Light

Earnings Release

2Q26

EARNINGS CONFERENCE CALL

August 14, 2026

11:00 AM (BRT) – Brasília, Brazil

10:00 AM (EDT) – New York, USA

03:00 PM (BST) – London, UK

WEBCAST IN PORTUGUESE WITH SIMULTANEOUS TRANSLATION:

CLICK HERE

LIGT

B3 LISTED NM

ri@light.com.br
ri.light.com.br

2Q26 Highlights – Light S.A.

- **DisCo Concession Renewal**: additional 30 years of Concession, with the regulatory agenda advancing towards the 2027 Periodic Tariff Review;
- **Private Capital Increase ratified at R$ 1.5 billion,** at the top of the approved range, strengthening the Company's capital structure, with R$ 1.241 billion received in the quarter;
- **Mandatory Debt Conversion**, which occurred in July;
- **Request for Termination of the Judicial Reorganization:** completion of the obligations set forth in the Plan and filing of the request for termination of the proceeding;
- **Consolidated Adjusted EBITDA of R$ 599 million in 2Q26** (+82.3% YoY), with performance mainly reflecting the 49.2% expansion in the DisCo's Adjusted Gross Margin(1) and the decrease in consolidated PMSO (-1.0% YoY);
- **CAPEX of R$ 449 million in 2Q26 (+7.1% YoY),** explained by the expansion of grid quality and modernization projects, in line with the multi-year investment plan;
- **Continuous evolution of field operating indicators:** TMA of 526 minutes over the last 12 months (-38.9% YoY) and interruptions exceeding 24 hours at 3.7% (compared to 9.8% in 2Q25);
- **Leverage of 2.85x** at the end of 2Q26, still partially impacted by the effects of the Capital Increase.

Key Indicators

(R$ million)	**2Q26**	**2Q25**	*Δ%*	**6M26**	**6M25**	*Δ%*
Distributed Energy (GWh)	**6,160**	**6,123**	*0.6%*	**12,910**	**13,251**	*-2.6%*
Adjusted Net Revenue (1)	**3,521**	**3,041**	*15.8%*	**7,232**	**6,310**	*14.6%*
Adjusted EBITDA (2)	**599**	**329**	*82.3%*	**1,022**	**908**	*12.6%*
Net Income	**(252)**	**(51)**	*390.2%*	**2,569**	**368**	*598.5%*
Cash	**1,855**	**3,176**	*-41.6%*	**1,855**	**3,176**	*-41.6%*
Adjusted Net Debt (3)	**5,570**	**4,779**	*16.5%*	**5,570**	**4,779**	*16.5%*
Net Debt / EBITDA 12M (4)	**2.85x**	**2.56x**	*11.5%*	**2.85x**	**2.56x**	*11.5%*
Capex	**449**	**419**	*7.1%*	**798**	**715**	*11.6%*

(1) Excludes construction revenue, NRV, and non-recurring items; (2) Excludes NRV, other operating revenues/expenses, mark-to-market (MtM) effect of Light COM contracts, and non-recurring items, as per the reconciliation shown in Annex I; (3) Disregards the portion of debt convertible into Light S.A. shares; (4) Consolidated calculation of the indicator for covenant purposes, as per the indenture.

Index

1.0 Light Consolidated

1.1 Financial Performance

(R$ million)	2Q26	2Q25	Δ%	6M26	6M25	Δ%
Net Revenue	3,796	3,456	9.8%	7,842	7,199	8.9%
Adjusted Net Revenue (1)	3,521	3,041	15.8%	7,232	6,310	14.6%
Purchased Electricity	(2,431)	(2,274)	6.9%	(5,158)	(4,486)	15.0%
Adjusted Gross Margin (1)	1,090	767	42.0%	2,074	1,824	13.7%
Operating Expense	(750)	(681)	10.1%	(1,612)	(1,227)	31.4%
PMSO	(321)	(325)	-1.0%	(672)	(590)	14.0%
Depreciation and Amortization	(242)	(228)	6.2%	(482)	(448)	7.6%
Contingency	(61)	(87)	-29.1%	(127)	(155)	-18.1%
PECLD (delinquency)	(108)	(27)	299.4%	(253)	(172)	47.3%
Mark-to-Market Effect	(9)	(15)	-36.5%	(64)	138	-
Equity Pickup	(8)	-	-	(15)	-	-
Other Oper. Rev./Expense	(486)	(73)	561.6%	(619)	(134)	363.1%
Financial Revenue/Expense	(327)	(21)	1491.2%	(479)	(92)	422.6%
Income Tax/Social Contribution	143	(128)	-	2,926	(291)	-
Net Income	(252)	(51)	390.2%	2,569	368	598.5%
Adjusted Net Income (2)	150	(37)	-	(363)	230	-
CVM EBITDA	174	325	-46.4%	605	1,198	-49.5%
Adjusted EBITDA (3)	599	329	82.3%	1,022	908	12.6%

Adjusted Gross Margin totaled R$ 1.1 billion in 2Q26, growth of 42.0% YoY explained by the expansion in both verticals. In Distribution, margin grew +49.2% YoY, to R$ 921 million as a result of the +12.3% YoY growth in Adjusted Net Revenue, driven by the Annual Tariff Adjustment combined with market stability. In the Generation & Trading segment, margin totaled R$ 168 million (+11.8% YoY), sustained by the expansion of the energy portfolio (1,011 MWavg traded in 2Q26 | +28.1% YoY) combined with the maintenance of margin on these contracts.

Adjusted EBITDA totaled R$ 599 million in 2Q26, growth of +82.3% YoY, in line with the expansion in gross margin and the decrease in PMSO, which totaled R$ 321 million in the quarter (-1.0% YoY).

(1) Excludes construction revenue (and cost in margin), NRV and non-recurring items; (2) Excludes the mark-to-market effect of Light COM's contracts ("MtM of COM") and non-recurring items; (3) Excludes NRV, other operating income/expenses, MtM of COM, equity method results and non-recurring items. In 2Q26, among the adjustments in the "other operating income/expenses" line, this heading also considers the expectation of non-collection of R$ 354 million related to Light's enrollment in Refis. In the quarter, the Company recognized on its balance sheet the liability payable to the tax authorities, the asset related to the billing to the consumer, as well as the provision for the expectation of non-collection of a portion of this asset.

mainly determined by the dynamics of Distribution. Adjusted EBITDA considers CVM EBITDA adjusted for non-recurring or non-cash effect items, such as Other operating results, MtM, NRV and equity method results.

In particular in 2Q26, the Company recognized the result of its enrollment in the special tax credit installment payment program (Refis), encompassing a long-standing discussion with the State regarding the levy of ICMS on economic subsidies and discounts granted to certain consumer classes.

In line with current regulations, and given that Light acted in the best interest of its consumers, the Company may charge the counterpart of these amounts. Accordingly, in 2Q26 results, in addition to recognizing the Liability and Asset related to Refis, the Company also recognized — mainly under Other Operating Results — an expected shortfall in full collection of these amounts, negatively impacting results by R$354 million. It is worth noting that the matter of "ICMS levied on subsidies" is under discussion at the Federal Supreme Court (STF), in an ongoing virtual voting process, with the partial outcome so far favoring the non-levy thesis. The Company expects a favorable outcome from this judgment. Should this occur, the Company will reverse the vast majority of the liability and asset amounts, as well as the expected shortfall on the amounts charged.

In 2Q26, the Company recorded a net loss of R$ 252 million, worsening compared to the loss of R$ 51 million in 2Q25, with the improvement in operating performance offset by non-recurring effects in the Other Operating Income and Expenses line, related to Refis and the write-off of assets due to the Concession Renewal.

1.2 Investments

(R$ million)	2Q26	2Q25	Δ%	6M26	6M25	Δ%
Light Energia	**21**	**21**	*0.4%*	**29**	**29**	*1.0%*
Light SESA	**428**	**399**	*7.4%*	**769**	**686**	*12.0%*
Electrical Assets	**324**	**304**	*6.6%*	**613**	**552**	*11.1%*
Maintenance	126	134	*-6.0%*	262	257	*1.9%*
Expansion	117	104	*12.8%*	205	177	*16.0%*
Loss reduction plan	76	61	*25.6%*	138	108	*27.7%*
Receivables	4	5	*-15.3%*	7	9	*-19.9%*
Non-electrical Assets	**105**	**95**	*10.0%*	**156**	**135**	*15.7%*
IT	95	72	*31.4%*	129	105	*23.9%*
Commercial	3	0	*764.4%*	5	1	*576.6%*
Other	6	22	*-71.4%*	22	29	*-26.2%*
Total	**449**	**419**	*7.1%*	**798**	**715**	*11.6%*

The Company invested R$449 million in 2Q26, up +7.1% year-over-year, in line with its new investment cycle in Distribution, focused on network renewal, modernization and digitalization, aiming for continuous improvement in service quality, greater service reliability, and increased operational resilience and efficiency.

Investments in the Distribution business totaled R$428 million (+7.4% YoY), of which R$324 million (76%) were allocated to electrical assets.

Maintenance investments totaled R$126 million in the quarter (-6.0% YoY), remaining the main Capex line item. The quarterly variation reflects a shift in the activity mix, with a lower volume of major corrective interventions and greater participation of preventive maintenance, smaller-scale services and emergency replacements.

Investments in expansion totaled R$117 million (+12.8% YoY), driven by reinforcement and capacity expansion works at substations and high-voltage lines, as well as progress in network automation. The loss-reduction plan received R$76 million (+25.6% YoY), directed toward the intensified replacement of obsolete meters.

Investments in non-electrical assets (systems, IT, property and other) totaled R$105 million (+10.0% YoY), driven by IT, which reached R$95 million (+31.4% YoY), reflecting progress in systems migration (e.g., SAP S/4HANA), developments related to regulatory and tax requirements, and the modernization of data communication infrastructure.

In the quarter, the Company used R$96 million in granted ICMS tax credits (R$244 million in the first half of the year), a tax benefit from the State of Rio de Janeiro contingent upon investments in electricity infrastructure, the amounts of which are recorded as special obligations tied to the concession.

Light Energia invested R$21 million in the quarter, in line with 2Q25, focused on the replacement and modernization of equipment and systems at substations and power plants.

(1) Excludes the amount of convertible debt, both in local and foreign currency; (2) Considers the indicator as defined in the debt indentures.

1.3 Debt

(R$ million)	2Q26	2Q25	Δ%	1Q26	Δ%
Adjusted Gross Debt (1)	**7,425**	**7,955**	*-6.7%*	**8,118**	*-8.5%*
Short-term	**492**	**1,184**	*-58.4%*	**1,296**	*-62.1%*
Local Currency	490	332	*47.5%*	362	*35.6%*
Foreign currency	1	851	*-99.8%*	935	*-99.8%*
Adjusted Long-term (1)	**6,933**	**6,772**	*2.4%*	**6,821**	*1.6%*
Local Currency	5,633	5,446	*3.4%*	5,517	*2.1%*
Foreign currency	1,300	1,325	*-1.9%*	1,304	*-0.3%*
Gross Debt	**9,121**	**9,637**	*-5.4%*	**9,803**	*-7.0%*
Adjusted Gross Debt (1)	**7,425**	**7,955**	*-6.7%*	**8,118**	*-8.5%*
Convertible Debt	**1,696**	**1,682**	*0.8%*	**1,686**	*0.6%*
Cash Position	**1,855**	**3,176**	*-41.6%*	**1,417**	*30.9%*
Adjusted Net Debt (1)	**5,570**	**4,779**	*16.5%*	**6,701**	*-16.9%*
Net Debt	**7,266**	**6,461**	*12.5%*	**8,386**	*-13.4%*
Net Debt / EBITDA (LTM) (2)	**2.85x**	**2.56x**	*11.5%*	**3.69x**	*-22.7%*
USD (EOP)	**5.18**	**5.46**	*-5.1%*	**5.22**	*-0.8%*
IPCA 12M	**4.64%**	**5.48%**	*-0.8 p.p.*	**4.14%**	*0.5 p.p.*
CDI 12M	**14.72%**	**12.08%**	*2.6 p.p.*	**14.73%**	*0.0 p.p.*

The Company's adjusted gross debt closed the quarter at R$ 7.4 billion, a reduction of 6.7% compared to 2Q25. The movement essentially reflected the full settlement of Light Energia's foreign currency Notes, and associated swap operations, which occurred in June 2026 and was supported by the GenCo's cash position.

This same event reordered the debt's maturity profile and currency composition. Short-term debt closed the quarter at R$ 492 million, showing a reduction of more than 58% both QoQ and YoY, and coming to be composed almost entirely of local currency obligations. At the end of June, 93% of adjusted gross debt had long-term maturity.

The consolidated cash position at the end of 2Q26 was R$ 1.9 billion, an increase of 30.9% compared to 1Q26 and a decrease of 41.6% YoY, the latter reflecting the use of liquidity in the settlement mentioned above. The growth in the quarter is concentrated at the holding level and results from the receipt of R$ 1.2 billion related to

(1) Excludes the convertible debt amount, both in local and foreign currency;
(2) Considers the indicators as defined in the respective debt indentures.

subscription round of shareholders' preemptive right, under Light S.A.'s Private Capital Increase, concluded in July 2026.

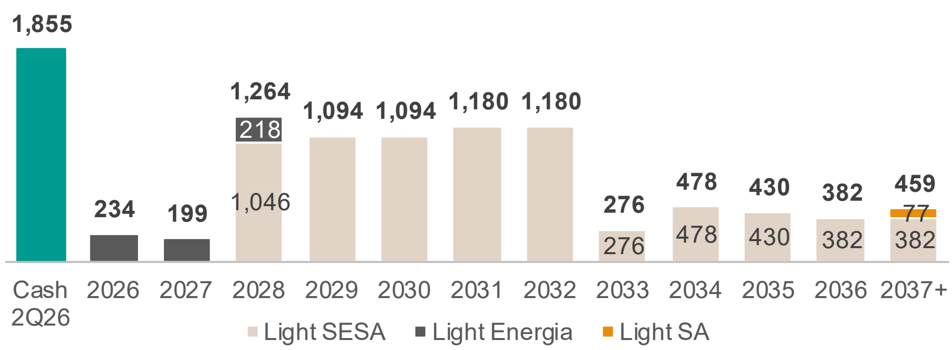
As a result, adjusted net debt totaled R$ 5.6 billion at the end of June 2026 (-16.9% compared to 1Q26), still partially reflecting the effects of the Capital Increase. The net debt / last-12-months Adjusted EBITDA ratio for covenants was 2.85x in the period, compared to 3.69x in 1Q26.

The settlement of the Notes also had an equally significant effect on the Company's exposure to indexers. With the exit of the GenCo's US Dollar instrument, foreign exchange exposure came to be concentrated exclusively in the DisCo's two bonds, contracted at USD + 4.21% and USD + 2.26%, equivalent to an average cost of Dollar + 3.5% per year, and was reduced to 23% of adjusted debt. In turn, the portion indexed to IPCA came to account for approximately 63% of the total, at an average cost of IPCA + 4.23% per year, with CDI accounting for the remaining 14%. This is a profile aligned with the electric sector's business model, in which the DisCo's revenues are annually adjusted by a price index, which provides natural protection to debt service and reduces the sensitivity of the net financial result to movements in the base interest rate.

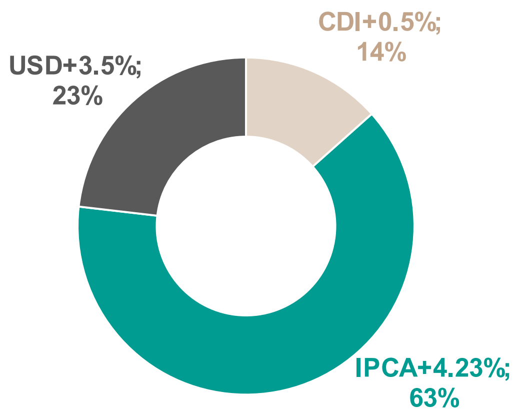
The amortization schedule reinforces this reading. Principal amortizations of non-convertible debt scheduled for 2026 and 2027 total R$ 433 million, equivalent to less than a quarter of the cash position at the end of the quarter, and the first materially relevant amortization occurs only in 2028, in the amount of R$ 1.3 billion, with the remainder evenly distributed through 2037.

Amortization Schedule of the Principal of the Non-Convertible Debt (1)

(R$ million)



Adjusted Debt by Index



(1) Excludes the amount of convertible debt, both in local and foreign currency.

2.0 DisCo (Light SESA)

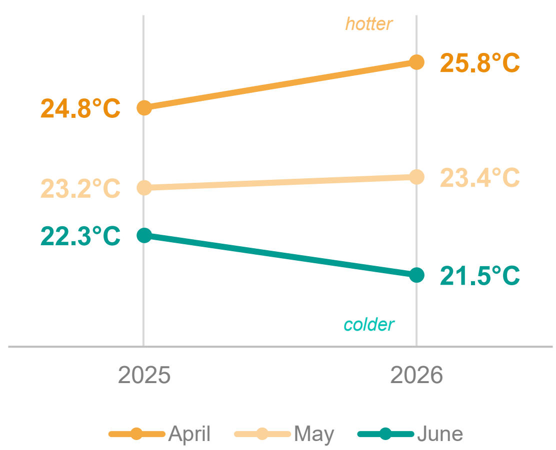
2.1 Measured Energy Market

(GWh)	2Q26	2Q25	Δ%	6M26	6M25	Δ%
Distributed Energy	**6,160**	**6,123**	0.6%	**12,910**	**13,251**	-2.6%
Residential	**1,981**	**1,904**	4.0%	**4,357**	**4,402**	-1.0%
Commercial	**1,878**	**1,840**	2.1%	**3,945**	**3,996**	-1.3%
Industrial	**1,180**	**1,281**	-7.9%	**2,362**	**2,547**	-7.3%
Other Disco	**285**	**267**	6.8%	**530**	**537**	-1.3%
Other	**837**	**831**	0.7%	**1,716**	**1,768**	-3.0%
Captive	**3,265**	**3,249**	0.5%	**7,055**	**7,354**	-4.1%
Residential	1,981	1,904	4.0%	4,357	4,402	-1.0%
Commercial	833	847	-1.7%	1,744	1,876	-7.1%
Industrial	40	49	-18.5%	84	107	-21.4%
Other	412	449	-8.3%	870	969	-10.2%
Grid Usage / Free Customer	**2,470**	**2,491**	-0.9%	**5,009**	**5,097**	-1.7%
Commercial	1,045	993	5.2%	2,202	2,120	3.9%
Industrial	1,140	1,232	-7.4%	2,278	2,440	-6.7%
Other Disco	285	267	6.8%	530	537	-1.3%
Other	**425**	**382**	11.2%	**845**	**799**	5.8%

Energy distributed by Light SESA totaled 6,160 GWh in 2Q26, a 0.6% YoY increase. Given the profile of consumption classes, the Company's Concession Area is mainly impacted by the temperature effect, which on a quarterly average basis remained practically stable compared to 2Q25, at 23.5°C versus 23.4°C (+0.1°C). On a monthly basis, however, April and May recorded warmer YoY averages, favoring consumption in the residential and commercial classes.

In terms of market composition, captive consumption totaled 3,265 GWh (+0.5% YoY), sustained by the performance of the residential class, while grid usage totaled 2,470 GWh (-0.9% YoY), reflecting the decline in the industrial class,

Average Temperature
(M/M YoY variation; ºC)

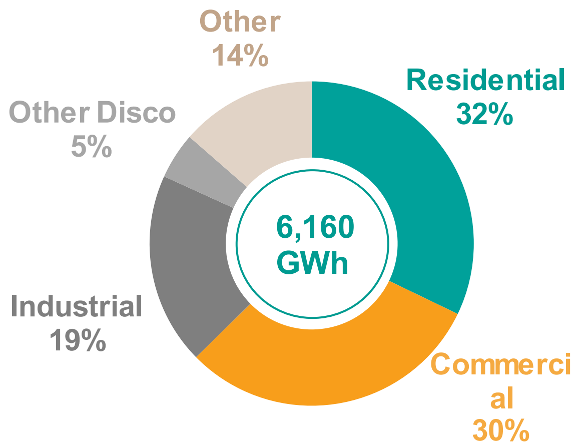


partially offset by the increase in the commercial class, benefiting from the continued migration to the Free Market.

The residential class, the Company's main market (32% of distributed energy), accounted for 1,981 GWh in 2Q26 (+4.0% YoY), driven by higher average consumption in April and May.

The commercial class recorded 1,878 GWh (+2.1% YoY), with the +5.2% growth in grid usage standing out, reaching 1,045 GWh, reflecting the advance of migrations to the Free Market. Due to the same effect, the class's captive consumption decreased -1.7% YoY, to 833 GWh.

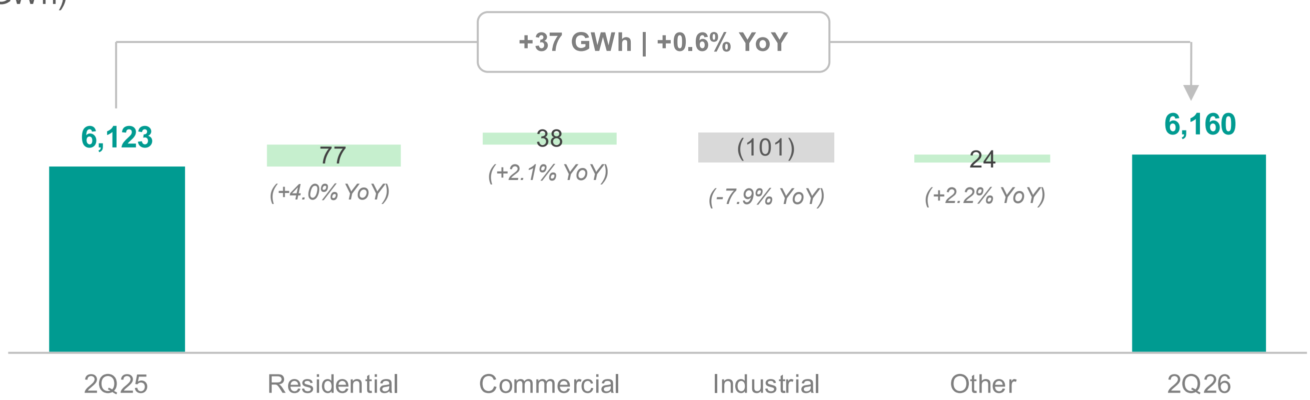
Distributed Energy (2Q26)
(GWh)



The industrial class totaled 1,180 GWh in 2Q26 (-7.9% YoY), reflecting the slowdown in steel production within the Concession Area and energy efficiency gains and self-generation by large metallurgy consumers. It is worth noting that the metallurgy, chemical products, and rubber and plastic production sectors account for nearly three-quarters of the Company's industrial market.

Other Disco, in turn, posted consumption of 285 GWh in the quarter (+6.8% YoY), reversing the decline observed in 1Q26.

Distributed Energy
(GWh)



2.2 Losses

As previously mentioned in prior reports, starting in 2Q26 the Company will begin disclosing all Losses data in accordance with the methodology currently being implemented by ANEEL, adopted following Public Consultation 09, under which all analyses consider market and measured energy criteria, replacing the market or energy as billed. This adjustment in disclosure provides greater comparability between regulatory parameters and those actually observed by the Company in the course of its operations. Some changes will occur in the figures and indicators disclosed in prior reports, but the Company will keep the respective comparative databases available on the Investor Relations website, in order to maintain transparency and comparability for investors and analysts.

Below we present the main variations between the previous view and the current view.

Grid Load

Components	Current Methodology	Previous View
Basic Grid	✓	✓
External Generation	✓	✓
MMGD	✓ (injected)	✓ (offset)
Own Generation	✓	✓
Pass-through Flow	✓	-

Distributed Energy

Components	Current Methodology	Previous View
Captive	Metered	Billed
Free	Metered	Billed
DisCo	Metered	Billed
MMGD	Allocated across consumption classes	Offset (GD I + GD II)
REN	Billed	Billed
Pass-through Flow	✓	-

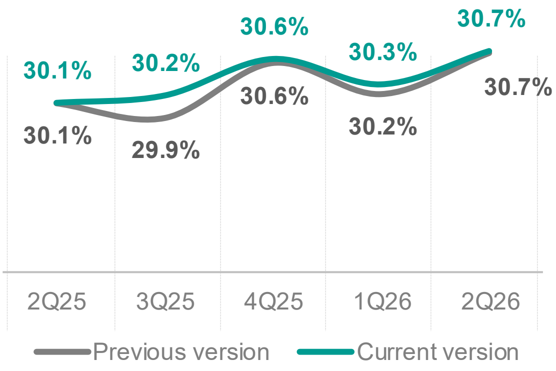
According to the comparative table above, the main impacts on the figures to be disclosed are: (i) billing by minimum consumption or by estimate, which may increase the number of losses, without impacting the loss disallowance (in R$ mm) itself; and (ii) the variation between injected and offset DG, which could also distort the comparison between disclosed loss figures. Below, we present the evolution of Grid Load and Total Losses, according to the previous and current criteria.

In the accumulated last 12 months ended in 2Q26, Total Losses (TL) reached 11,502 GWh, a decrease of 170 GWh (-1.45% YoY) compared to the same period of the prior year. The decline was driven by non-technical losses, which decreased 69 GWh over the 12-month window, reflecting the progress of the Loss Reduction Plan actions, as well as a reduction in the calculation of technical losses, of 101 GWh.

Non-technical losses totaled 9,184 GWh in 2Q26, a variation of -69 GWh (-0.74% YoY) compared to the same period of the prior year, with a slight decline in the share of Risk Areas in the mix between region profiles (85%, versus 86% in 2Q25, with 15% in Conventional Treatment Areas, ATC). From a regulatory standpoint, the difference between actual and regulatory losses (recognized non-technical loss of 42.88%) negatively impacted EBITDA for the last 12 months by approximately R$1 billion.

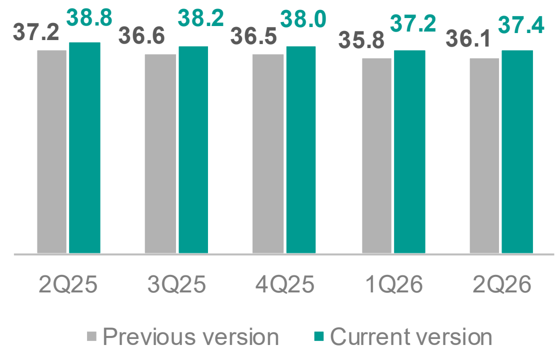
Total Losses / Grid Load

(%)



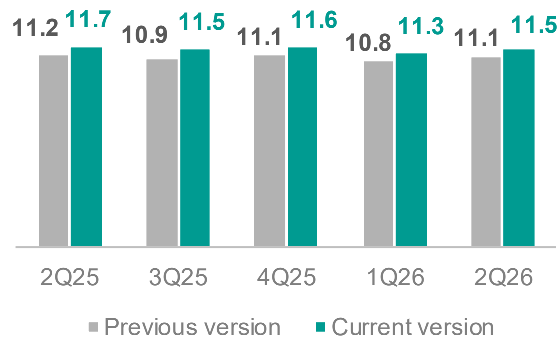
Grid Load

(TWh; LTM)



Total Losses

(TWh; LTM)



Mix of non-technical losses (% of NTL)

	2Q25	3Q25	4Q25	1Q26	2Q26
ATC	14%	14%	16%	16%	15%
ASRO	86%	86%	84%	84%	85%

Loss Prevention Strategy and Measures

Regarding the loss reduction plan, the quarter was positively impacted by greater assertiveness in field actions. In Conventional Treatment Areas (ATC), operations continued to be supported by technology, data intelligence and assertive field actions, with an emphasis on the modernization of metering infrastructure.

In 2Q26, the program to replace obsolete meters with more modern equipment (mainly remote metering) reached approximately 39 thousand replacements in the period, more than double the amount recorded in the same period of the prior year, expanding the coverage of smart metering in the concession area. Also in line with operational efficiency, the quarter was marked by a high accuracy rate in the inspection and normalization process, reaching a level of 60.9%.

In Risk Areas (ASRO), the Company maintained its containment efforts through network shielding in regions bordering ASRO areas, with 2,281 consumer units shielded in the quarter, a significant recovery compared to 1Q26 (549 units, +315% QoQ). The composition of shielding normalizations reflected the maturation of the program: of the 2,479 normalizations recorded in the quarter, 2,281 corresponded to new shielded consumer units (92% of the total), while sustaining actions in areas already completed decreased substantially (198 normalizations, versus 4,391 in 2Q25), indicating the stability of already modernized networks.

2.3 Revenue Collection

(%; LTM)	2Q26	2Q25	Δ YoY	1Q26	Δ QoQ
Total Collection	**98.5%**	**97.6%**	*0.9 p.p.*	**97.4%**	*1.1 pp*
Adjusted Total Collection [1]	**98.6%**	**97.8%**	*0.8 p.p.*	**97.6%**	*1.1 p.p.*
Retail	**97.0%**	**96.6%**	*0.4 p.p.*	**96.4%**	*0.6 pp*
Large Customers	**101.1%**	**101.1%**	*-0.1 p.p.*	**100.3%**	*0.8 pp*
Large Public Services	**103.3%**	**99.1%**	*4.1 p.p.*	**99.0%**	*4.3 pp*

Total adjusted revenue collection reached 98.6%, an increase of 0.8 p.p. YoY and of 1.1 p.p. compared to 1Q26, with positive progress across all segments on a quarterly comparison. The performance combines the improvement in payment behavior in the Retail segment and significant receipts from Public Sector customers.

In the Retail segment, the revenue collection rate reached 97.0%, up +0.4 p.p. compared to the same period of 2025 and +0.6 p.p. compared to 1Q26. The improvement reflects better recovery of payments from delinquent customers and greater effectiveness of administrative collection actions, structured in segmented workflows according to each customer's profile, which combine contacts through digital channels, administrative measures, negotiations prior to supply suspension, and field actions. The Company continues to enhance its collection processes and tools, with greater granularity in the treatment of outstanding invoices and reinforcement of re-notification routines, maintaining its focus on base regularization and active delinquency management. This progress in Retail, the Company's recurring revenue collection base, confirms the one-off nature of the factors that impacted prior quarters, with no structural change in the collection profile.

In the Large Private and Public Customers segments, performance remains positive, sustained by consistent results in negotiations and the continuity of receivables recovery actions. Noteworthy in the period is the Large Public Customers segment, whose rate reached 103.3%, up +4.1 p.p. YoY, reflecting the receipt of credits related to billings from prior periods, resulting from specific negotiations concluded in the quarter. Rates remained at elevated levels, and the Company continues to monitor the Public Sector's payment dynamics, a segment that shows greater volatility throughout the year.

2.4 Quality

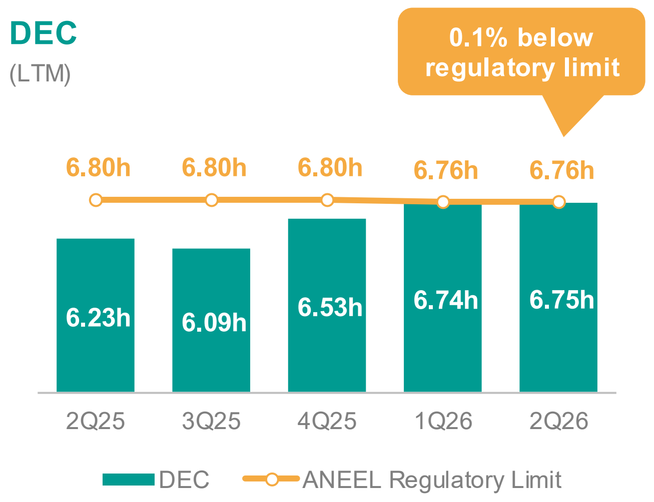
In the accumulated last 12 months ended in June 2026, service quality indicators remained within the regulatory limits established by ANEEL, in a quarter marked by adverse weather events and isolated occurrences in the high-voltage grid, which increased the volume of field service calls. Even so, operational efficiency indicators continued to advance, with TMA reaching a new record low in the historical series and interruptions exceeding 24 hours maintaining their downward trajectory.

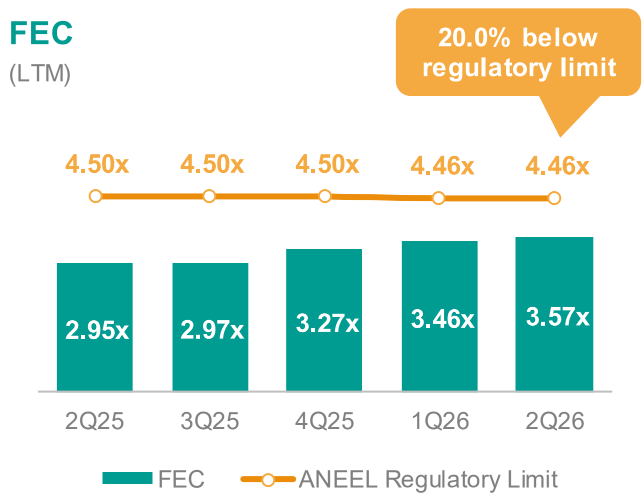
(1) Excludes non-recurring items.

In 2Q26, DEC reached 6.75h, slightly below the regulatory limit and stable compared to 6.74h in 1Q26. The indicator continues to reflect, within the 12-month window, the atypical weather events since 4Q25, compounded in the quarter by episodes of heavy rains and strong winds, as well as isolated occurrences at substations.

FEC, in turn, closed the period at 3.57x, 20.0% below the regulatory limit of 4.46x, reflecting the same operational and weather dynamics. The stability of DEC and the significant headroom of FEC relative to regulatory parameters, even with the incorporation of these new events into the measurement window, demonstrate the Company's operational response capacity.

In response to the events of the quarter, in addition to corrective and preventive actions on the affected high-voltage assets, the Company extended maintenance plans to similar equipment, complementing the modernization and renovation projects already underway. The specific plan for responding to severe weather events, which integrates maintenance, operation, resource planning, and meteorological intelligence, is being enhanced to allow for greater anticipation of preventive actions. These initiatives add to the structural investments already planned for 2026, which include transformer works, installation of reclosers, revitalization of underground grids, and intensification of pruning and grid services, with the objective of increasing grid resilience and consolidating the improvement trajectory of continuity indicators in the coming cycles.

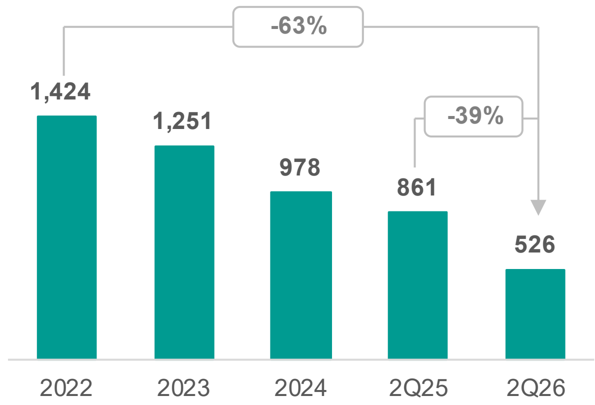




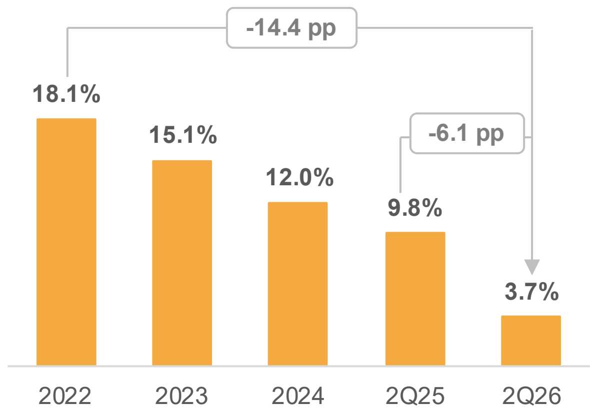
Light recorded a new record level for Average Emergency Service Time (TMA) in its historical series, at 526 minutes in the accumulated last 12 months ended in 2Q26, a 38.9% decrease compared to 2Q25, even amid the high volume of occurrences recorded in the period. This result stems from the coordinated efforts of several fronts already reported in prior periods, including team structure and qualification, with the in-house hiring and multiskill training that ensures flexibility in transitioning between activities; dispatch and routing, with the adoption of automatic routing at the Operations Centers; and first-response modes, such as the implementation of motorcycles.

Along the same lines, the percentage of interruptions exceeding 24 hours continued its downward trajectory, reaching 3.7% in 2Q26, versus 9.8% in 2Q25. Excluding the Areas of Severe Operational Restriction (ASRO), the indicator reached 1.8%, a new all-time low in the series, positioning Light among the best operationally performing DisCos in the sector in the regions under the Company's full management.

Average Emergency Service Time
(minutes, LTM)



Interruptions >24h
(%, LTM)



2.5 Gross Margin

(R$ million)	2Q26	2Q25	Δ%	6M26	6M25	Δ%
Gross Revenue	**7,491**	**4,932**	*51.9%*	**13,201**	**10,462**	*26.2%*
Energy Supply	**4,995**	**4,072**	*22.7%*	**9,950**	**9,410**	***5.7%***
Residential	2,356	2,093	*12.6%*	4,976	4,874	*2.1%*
Industrial	59	62	*-4.6%*	114	135	*-15.5%*
Commercial	929	900	*3.2%*	1,841	1,974	*-6.7%*
Public Sector	348	331	*4.9%*	664	698	*-4.9%*
Others	105	100	*5.2%*	201	199	*1.1%*
Unbilled Supply	134	(316)	-	212	(124)	-
Grid Usage	1,065	902	*18.0%*	1,943	1,655	*17.4%*
Short-Term Energy	**84**	**-**	-	**5.329**	**2**	***163.8%***
Other Revenues	**2,412**	**860**	*180.4%*	**3,245**	**1,050**	***209.2%***
Of which CVA	(173)	234	-	125	(270)	-
Of which Construction revenue	197	331	*-40.4%*	329	602	*-45.3%*
Of which NRV	125	84	*48.2%*	282	286	*-1.5%*
Net Revenue	**3,349**	**3,153**	*6.2%*	**6,879**	**6,646**	*3.5%*
Adjusted Net Revenue (1)	**3,075**	**2,738**	*12.3%*	**6,315**	**5,758**	*9.7%*
Energy Purchase	**(2,153)**	**(2,120)**	*1.6%*	**(4,604)**	**(4,217)**	***9.2%***
Adjusted Gross Margin (1)	**921**	**617**	*49.2%*	**1,711**	**1,541**	*11.0%*

(1) Excludes NRV, construction revenue (and cost, on a margin basis), and non-recurring items.

The Adjusted Gross Margin of the DisCo reached R$ 921 million in 2Q26, an expansion of +49.2% YoY, resulting from the growth in Adjusted Net Revenue combined with the stability of the electricity purchase cost.

Adjusted Net Revenue advanced +12.3% YoY, to R$ 3,075 million, reflecting the effect of the 2026 Annual Tariff Adjustment on Parcel B and the higher consumption from the Residential class, which ensured the stability of the total billed market.

Electricity purchases remained practically stable at R$ 2.2 billion (+1.6% YoY), with the lower contracted volume largely offsetting the higher average purchase price (PMIX). It should be noted that the effect of electricity purchases on margin is restricted only to the portion of losses not recognized under the current economic model.

2.6 EBITDA

(R$ million)	2Q26	2Q25	*Δ%*	6M26	6M25	*Δ%*
Adjusted Gross Margin [(1)]	**921**	**617**	*49.2%*	**1,711**	**1,541**	*11.0%*
PMSO	**(292)**	**(301)**	*-3.1%*	**(624)**	**(541)**	*15.3%*
Personnel	(159)	(148)	*7.6%*	(319)	(269)	*18.5%*
Material	(12)	(16)	*-24.5%*	(30)	(33)	*-9.3%*
Outsourced Services	(142)	(150)	*-5.8%*	(302)	(280)	*7.9%*
Other	20	12	*64.6%*	27	42	*-33.9%*
PECLD (Delinquency)	**(108)**	**(27)**	*299.4%*	**(253)**	**(172)**	*47.3%*
Contingencies	**(61)**	**(86)**	*-29.8%*	**(126)**	**(154)**	*-18.6%*
Adjusted EBITDA [(2)]	**461**	**203**	*127.5%*	**709**	**674**	*5.1%*
EBITDA (ex-VNR)	**(81)**	**179**	*-*	**78**	**621**	*-87.4%*

In 2Q26, the DisCo's Adjusted EBITDA reached R$ 461 million (+127.5% YoY), more than doubling compared to the amount recorded in 2Q25. The R$ 304 million expansion in Adjusted Gross Margin (+49.2% YoY) was the main driver of this performance, accompanied by the decrease in operating costs, with PMSO falling -3.1% compared to the prior year (positive effect of R$ 9 million YoY), and by the 29.8% reduction in contingencies (positive effect of R$ 26 million YoY). Conversely, Adjusted PECLD recorded an increase of R$ 81 million YoY, more than offset by the other effects, reflecting the reduced comparison base in 2Q25, which was positively impacted by the one-off effect of negotiations with public sector clients.

(1) Excludes NRV, construction revenue (and cost, on a margin basis) and non-recurring items; (2) Excludes NRV, other operating income and expenses and non-recurring items.

PMSO totaled R$ 292 million in 2Q26, a decrease of 3.1% YoY.

The Personnel line totaled R$ 159 million (+7.6% YoY) in the period. The result mainly reflects the cycle of strengthening in-house teams, resulting from the internalization of field activities that began at the end of 2024, over the last twelve months (+554 employees YoY). On a quarterly comparison, this cycle is already showing signs of accommodation, as signaled by the Company at the end of 2025, with a nominal decrease in the Personnel line vs. 1Q26.

The Outsourced Services line decreased 5.8% YoY, to R$ 142 million, reflecting the greater allocation of services to grid quality and modernization projects, in line with the period's investment cycle, in addition to the lower volume of emergency service calls compared to the same period of 2025, partially offset by the growth in legal and consulting costs and IT operation costs. The Material line decreased 24.5% YoY, to R$ 12 million, in line with the main dynamic of Outsourced Services.

The Other line recorded net revenue of R$ 20 million (vs. R$ 12 million in 2Q25). The result was driven by the increase in the recovery of legal expenses.

PECLD increased, totaling R$ 108 million in the quarter, mainly due to the comparison base in 2Q25 being benefited by the effect of one-off negotiations with public sector clients. In the period, PECLD reached 2.2% of billed supply and grid usage.

Contingency expenses totaled R$61 million in 2Q26, in line with 1Q26 and 29.8% lower than 2Q25. The recurring improvement mainly reflected the decline in expenses related to Small Claims Court (JEC) and civil lawsuits, sustained by the continued reduction in the inflow of new lawsuits, a result of the Company's initiatives targeting the root causes of litigation.

2.7 Net Financial Result

(R$ million)	2Q26	2Q25	Δ%	6M26	6M25	Δ%
Cost of Debt	**(221)**	**(11)**	*1904.8%*	**(358)**	**(100)**	*258.0%*
Net Charges	(99)	(90)	*9.6%*	(192)	(180)	*6.8%*
∆ FX Exchange and Monetary	(99)	51	-	(111)	72	-
Swap Operations	(0)	-	-	(0)	-	
Financial Investments	16	68	*-77.2%*	34	119	
Fair Value Adjust.	(38)	(40)	*-4.4%*	(89)	(112)	*-19.9%*
Financial Revenue / Exp.	**(94)**	**(54)**	*74.9%*	**(111)**	**(107)**	*3.9%*
Interest Installments	10	15	*-31.7%*	25	31	*-19.9%*
Balance Accounts Adjust.	(12)	(16)	*-27.1%*	(29)	(25)	*17.7%*
CVA adjustments	(2)	(41)	*-94.9%*	36	(61)	-
Other	(90)	(12)	*660.0%*	(142)	(51)	*178.1%*
Financial Result	**(315)**	**(65)**	*386.5%*	**(469)**	**(207)**	*126.9%*

In 2Q26, the DisCo's net financial result totaled a negative R$ 315 million, compared to the negative R$ 65 million recorded in 2Q25, a movement mainly explained by the evolution of the cost of debt.

The cost of debt totaled R$ 221 million, mainly reflecting the reversal of foreign exchange and monetary variation, which went from a positive R$ 51 million in 2Q25 to a negative R$ 99 million in 2Q26. In the period, monetary variation prevailed, resulting from the accumulated IPCA on the principal of local debentures, while the appreciation of the Real, more moderate than that observed in 2Q25, only partially mitigated this effect on foreign currency denominated debt. Net charges totaled R$ 99 million, an increase of 9.6% YoY, tracking the indexers of the renegotiated debt. Income from financial investments maintained a positive contribution of R$ 16 million in the quarter, although lower than in 2Q25, reflecting the lower average balance of investments in the period, which did not yet incorporate the proceeds from the DisCo's Capital Increase, concluded in July.

Financial income and expenses totaled R$ 94 million in expenses in 2Q26, an increase of 74.9%. The increase was concentrated in the Other line, which went from a negative R$ 12 million to a negative R$ 90 million, due to charges from tax installment payment plans, financial charges on long-term agreements and costs of cash management operations. Conversely, the financial update of the CVA showed a significant improvement, from a negative R$ 41 million in 2Q25 to a negative R$ 2 million in 2Q26, partially offsetting this movement.

2.8 Income Tax and Social Contribution and Net Income

In 2Q26, Light SESA recorded a positive Income Tax and Social Contribution (IR/CS) result of R$177 million, entirely composed of deferred taxes, compared to a negative result of R$87 million in 2Q25. The quarter reflected the recognition of deferred tax credits from the operation, partially offset by the realization of the deferred taxes recognized on the IFRS adjustments of the concession. There was no current IR/CS expense in the period, due to the DisCo's tax loss position.

Light SESA recorded a loss of R$301 million in 2Q26, a deterioration compared to the loss of R$82 million in the same period of the previous year. Despite the improvement in the margin, this performance was explained by the Other Operating Revenues and Expenses line at a negative R$495 million and by the Net Financial Result at a negative R$315 million in 2Q26, both impacted by non-recurring effects related to the adherence to Refis.

2.9 Debt

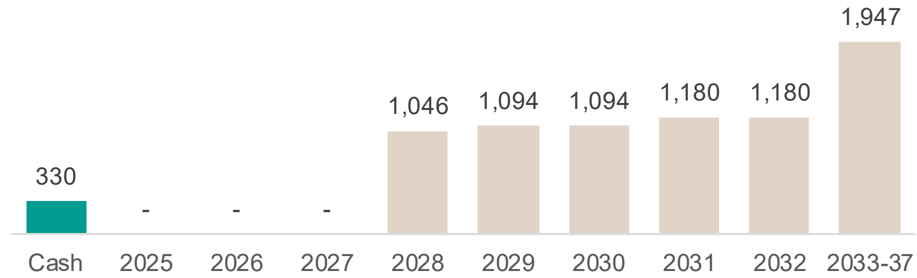
(R$ million)	2Q26	2Q25	*Δ%*	1Q26	*Δ%*
Gross Debt	**6,726**	**6,163**	*9.1%*	**6,497**	*3.5%*
Short-term	**237**	**75**	*215.7%*	**131**	*80.9%*
Local Currency	235	73	*220.1%*	118	*99.8%*
Foreign currency	1	1	*-2.3%*	13	*-89.1%*
Long-term	**6,489**	**6,088**	*6.6%*	**6,366**	*1.9%*
Local Currency	5,197	4,770	*8.9%*	5,070	*2.5%*
Foreign currency	1,292	1,318	*-2.0%*	1,296	*-0.3%*
Cash Position	**330**	**1,814**	*-81.8%*	**358**	*-7.7%*
Net Debt	**6,396**	**4,349**	*47.0%*	**6,139**	*4.2%*

The DisCo's Gross Debt closed 2Q26 at R$6.7 billion, up 9.1% versus 2Q25 and 3.5% versus 1Q26. The variation reflects the monetary adjustment of IPCA-indexed debentures and the amortization of the Fair Value Adjustment (AVJ) on restructured debt (non-cash effect). With a predominantly long-term profile (96.5%) and the first principal amortization scheduled for 2028, Light SESA's debt duration stood at 5.04 years at the end of the period. Debt denominated in local currency totaled R$5.4 billion, or 80% of the total amount, while foreign currency-denominated debt totaled R$1.3 billion.

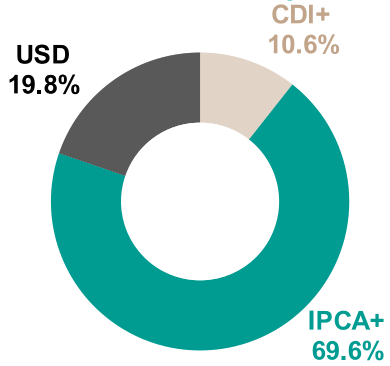
The DisCo's cash position closed the period at R$330 million, down 81.8% versus the same period of the prior year, due to a higher volume of investment disbursements throughout the second half of 2025. As a result of this cash dynamic, Net Debt stood at R$6.4 billion, up 47.0% versus June 2025.

Restructured Debt Amortization Schedule

(R$ million)



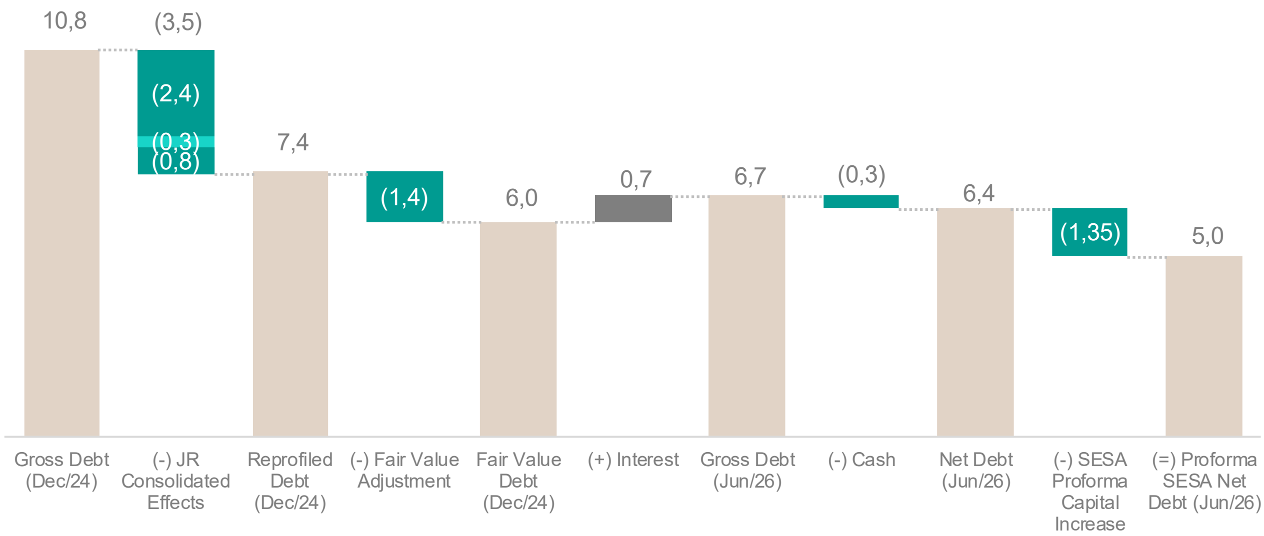
Restructured Debt by Index



As a result of the ratification of Light S.A.'s Capital Increase, in a subsequent event following the end of the quarter, R$ 1.35 billion was capitalized into the DisCo's cash position, related to the allocation of proceeds from the Capital Increase under the terms of the Judicial Reorganization Plan. On a pro forma basis, considering this contribution, the DisCo's net debt would total approximately R$ 5.0 billion.

Light SESA Debt Evolution and Proforma View with the Capital Increase Concluded in July

(R$ billion)



3.0 Generation and Trading (Light Energia & Com.)

3.1 Operational Context

Hydrological Scenario

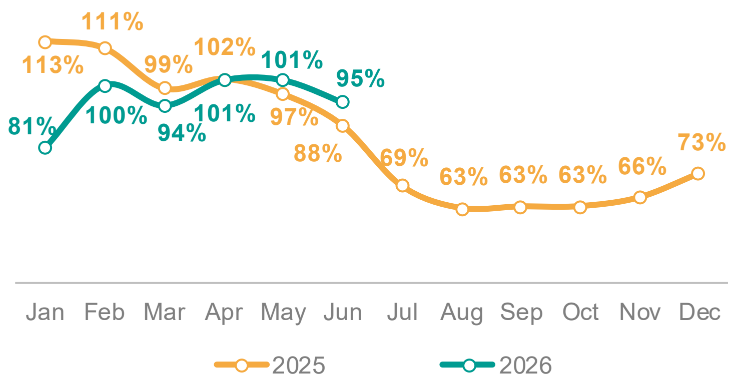
Natural Affluent Energy (ENA) showed behavior close to the historical average throughout 2Q26, a more favorable scenario than that observed at certain points in 2025. Inflows contributed to preserving Stored Energy (EAR) levels at high levels in the main subsystems, especially in the Southeast/Midwest, reducing the need for out-of-merit-order thermal dispatch.

The Generation Scaling Factor (GSF)(1) showed improvement compared to 2Q25 for most of the quarter. In April, the indicator reached 101.2%, close to the 101.7% recorded in the same month of the prior year. In May, the improvement was more significant: 101.3% versus 97.1% in May 2025. June recorded a GSF of 94.6%, higher than the 87.7% observed in June 2025, reflecting the normalization of inflows and reservoir recovery. The seasonalization strategy adopted by the Company maintained a concentration of allocation in the second half of the year, in line with the SIN's historical inflow profile and the pattern followed in 2025.

The Company's Allocated Energy in 2Q26 totaled 426 MWavg, practically stable compared to the 425 MWavg recorded in 2Q25, despite lower Net Guaranteed Capacity in the period (429 MWavg in 2Q26, versus 445 MWavg in 2Q25). The maintenance of the allocated volume, even with lower Net Guaranteed Capacity, is explained by the improvement in GSF during the period.

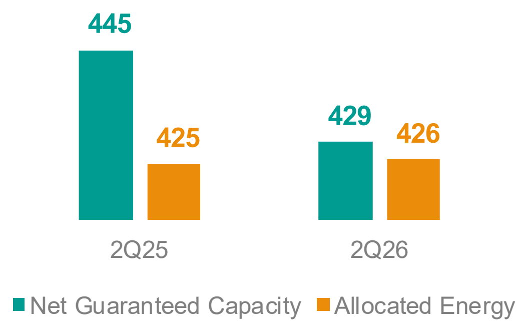
GSF

(%)



Net Guaranteed Capacity and Allocated Energy

(Mwavg)

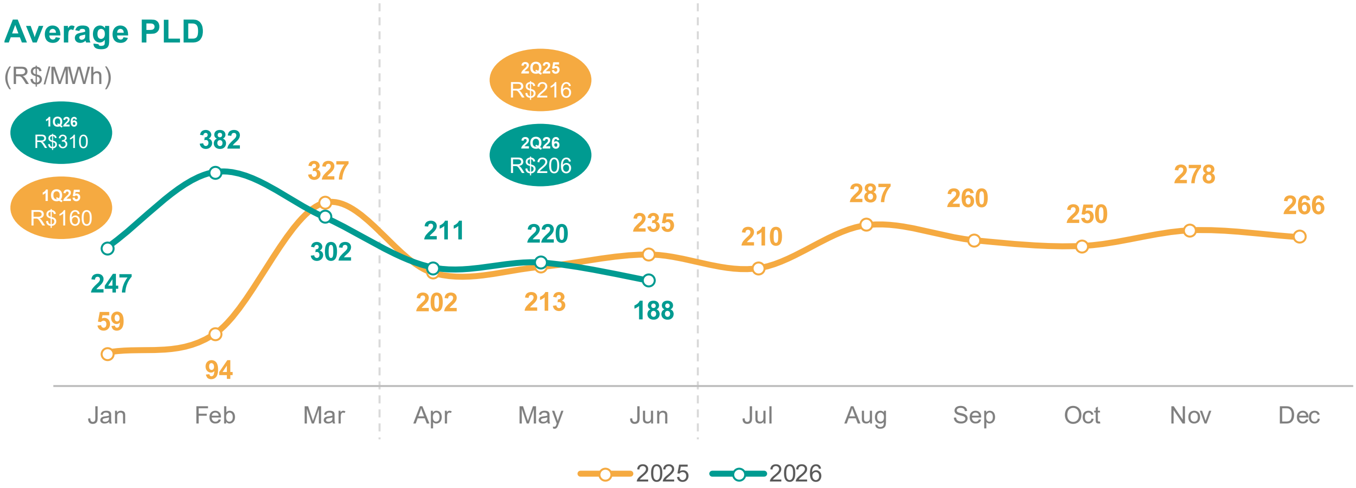


Note: The GSF is a systemic indicator, corresponding to the ratio between the effective generation of the group of plants participating in the Energy Reallocation Mechanism (MRE) and the total guaranteed capacity of that group; e.g., when the GSF is below 100%, the allocated energy is proportionally reduced for all participants in the mechanism, regardless of the individual performance of each asset.

Price Scenario

The average Settlement Price for Differences (PLD) reached R$ 206/MWh in 2Q26, a decrease of -5% compared to the R$ 216/MWh recorded in 2Q25, reflecting the improvement in inflows and the storage levels preserved throughout the period.

In the monthly dynamics of the period, the PLD followed a downward trajectory, with April (R$ 211/MWh) and May (R$ 220/MWh) slightly above the levels recorded in the same months of 2025, while June (R$ 188/MWh) closed at a level 20% lower than June 2025 (R$ 235/MWh).



Energy Trading

Light COM, the group's Trading Company, recorded a traded volume of 1,011 MWavg in 2Q26, growth of +28.1% compared to 2Q25. Conventional energy grew +21.2% YoY, while incentivized energy advanced +72.6% YoY. As a result, incentivized energy came to represent 17.9% of the sales mix in the quarter, compared to 13.3% in 2Q25.

The result reflects the consistent expansion of the Trading Company's portfolio over the past few quarters, sustained by the broadening of the base of consumer units served, by the commercial initiatives implemented and by investments in systems and technology dedicated to the operation. The portfolio shows relevant sectoral diversification, with presence in the telecommunications, food retail, logistics, agribusiness, education and services segments, and concentration in counterparties with better risk ratings.

The Company closed the quarter with a solid contractual position and controlled exposure, sustained by the continuous monitoring of hydrological and price risks, which provides predictability to the segment's cash generation and preserves the capacity to capture commercial opportunities in the coming periods.

3.0 Generation and Trading (Light Energia + Com.)

3.2 Financial Performance

(R$ million)	2Q26	2Q25	Δ%	6M26	6M25	Δ%
Net Revenue	**463**	**317**	*45.8%*	**991**	**581**	*70.5%*
Adjusted Net Revenue (1)	**463**	**317**	*45.8%*	**945**	**581**	*62.7%*
Purchased Electricity	**(295)**	**(167)**	*76.2%*	**(586)**	**(297)**	***97.4%***
Gross Margin	**168**	**150**	*11.8%*	**359**	**284**	*26.4%*
PMSO	**(24)**	**(21)**	*16.9%*	**(52)**	**(42)**	***22.5%***
Personnel	(11)	(10)	*10.8%*	(22)	(19)	***14.5%***
Material	(1)	(1)	*34.0%*	(1)	(1)	***31.9%***
Outsourced Services	(9)	(8)	*7.1%*	(18)	(16)	***13.3%***
Others	(4)	(2)	*76.1%*	(10)	(6)	***75.4%***
Contingency	**(1)**	**(0)**	*9622.2%*	**(1)**	**0**	**-**
Adjusted EBITDA(2)	**143**	**129**	*10.3%*	**307**	**242**	*26.6%*
Mark-to-Market Effect	**(9)**	**(15)**	*-36.5%*	**(64)**	**138**	**-**
Other Oper. Revenue/Expense	**7**	**(1)**	-	**(30)**	**(1)**	***2658.2%***
Non-recurring items	**-**	**-**	-	**45**	**-**	**-**
CVM EBITDA	**141**	**113**	*24.1%*	**258**	**379**	*-31.8%*

The Generation and Trading segments recorded combined net revenue of R$ 463 million in 2Q26, growth of +45.8% compared to 2Q25, driven by the expansion in traded volume and by LightCOM's larger portfolio. The cost of purchased energy increased +76.2%, to R$ 295 million, reflecting the increase in volume. Gross Margin expanded from R$ 150 million to R$ 168 million, growth of +11.8% YoY, sustained by the balanced management of the contract mix and by the expansion of the energy portfolio.

PMSO expenses totaled R$ 24 million in 2Q26, in line with 2Q25, anchored in the growth and structuring of the new commercial operations. As a result, Adjusted EBITDA of the combined operations reached R$ 143 million in 2Q26, growth of +10.3% YoY, reflecting the expansion in Gross Margin and the balance between revenue growth and segment costs.

(1) Net Revenue adjusted for non-recurring items; (2) Excludes other operating income and expenses, the mark-to-market effect of Light Com's contracts, and non-recurring items.

3.3 Net Financial Result

(R$ million)	2Q26	2Q25	Δ%	6M26	6M25	Δ%
Cost of Debt	**(13)**	**48**	-	**(34)**	**86**	-
Net Charges	(43)	(17)	*148.6%*	(90)	(52)	*72.3%*
∆ FX Exchange and Monetary	(8)	31	-	(13)	79	-
Financial Investments	33	33	*1.1%*	66	60	*10.2%*
Fair Value Adjust. and Swap MTM	4	2	*123.0%*	3	(1)	-
Financial Revenue /Exp.	**8**	**(0)**	-	**17**	**3**	*508.2%*
Balance Accounts Adjust.	(1)	(1)	*-23.1%*	(1)	(1)	*28.5%*
Other	9	1	*1121.7%*	18	4	*376.0%*
Financial Result	**(5)**	**48**	-	**(17)**	**88**	-

The Net Financial Result of the Generation and Trading operations was negative by R$5 million in 2Q26, reversing the positive amount of R$48 million recorded in the same period of the previous year.

The variation was mostly explained by the swap transactions contracted as foreign exchange protection for Light Energia's Notes, settled in June 2026. With the joint settlement of both instruments, the result of the U.S. dollar leg of the hedge structure was realized, recording a negative impact in the quarter, compared to a practically null effect in 2Q25. It is worth noting that this effect should be read together with the foreign exchange variation of the hedged debt.

With the settlement of the Notes and the associated swaps, the segment ended its exposure to foreign currency debt, providing greater predictability to the Net Financial Result of the coming periods, without the volatility arising from the mark-to-market of these instruments.

3.4 Net Income

The combined operations of Light Energia and Light COM posted Net Income of R$70 million in 2Q26, versus R$88 million in 2Q25 (-20.1% YoY). The decline occurred despite the period's operating evolution, as Adjusted EBITDA advanced 10.3% YoY, to R$143 million, supported by 11.8% growth in gross margin, and was explained by the reversal in the Net Financial Result, which went from a positive result of R$48 million in 2Q25 to a negative result of R$5 million in 2Q26, as detailed in the previous section. This effect was partially mitigated by the lower Income Tax and Social Contribution burden, of R$33 million in 2Q26 versus R$41 million in 2Q25. On an adjusted basis, Net Income was R$79 million (-22.4% YoY), with the difference versus the reported view explained by the non-cash effect of the Mark-to-Market of Light COM's contracts.

3.5 Debt Light Energia

	2Q26	2Q25	Δ%	1Q26	Δ%
Gross Debt	**668**	**1,767**	*-62.2%*	**1,591**	*-58.0%*
Short-term	**255**	**1,109**	*-77.0%*	**1,166**	*-78.1%*
Local Currency	255	259	*-1.5%*	244	*4.5%*
Foreign currency	0	850	*-100.0%*	922	*-100.0%*
Long-term	**413**	**658**	*-37.3%*	**426**	*-3.1%*
Local Currency	413	658	*-37.3%*	426	*-3.1%*
Foreign currency	-	-	-	-	-
Cash Position	**191**	**1,216**	*-84.3%*	**958**	*-80.0%*
Net Debt	**477**	**551**	*-13.5%*	**633**	*-24.7%*
Net Debt / Adj. EBITDA (LTM)	**0.97x**	**0.92x**	*6.1%*	**1.34x**	*-27.4%*

In 2Q26, Light Energia fully settled the Notes maturing in June 2026, an event that significantly reconfigured the Company's debt profile. Gross debt decreased to R$ 668 million, a reduction of 62.2% compared to 2Q25 and of 58.0% compared to 1Q26. Foreign currency debt was fully paid off, compared to R$ 922 million in 1Q26 and R$ 850 million in 2Q25. The Company now operates with debt 100% in local currency, eliminating foreign exchange risk from its capital structure.

The cash position closed the quarter at R$ 191 million, a decrease compared to 1Q26 (R$ 958 million), reflecting the full settlement of the Notes and the foreign exchange swap associated with hedging this debt, whose termination generated an additional disbursement due to the appreciation of the Real during the period. Net debt totaled R$ 477 million, a reduction of 13.5% compared to 2Q25 and of 24.7% compared to 1Q26. Leverage, measured by the ratio of net debt to 12-month Adjusted EBITDA, closed the quarter at 0.97x.

Annex I - EBITDA Reconciliation

Light SESA (DisCo)

(R$ million)	2Q26	2Q25	*Δ%*	6M26	6M25	*Δ%*
Net Income (Loss)	**(301)**	**(82)**	*265.8%*	**2,462**	**160**	*1434.4%*
(-) Income Tax/Social Contribution	-	-	-	-	-	-
(-) Deferred Inc. Tax/Social Contribution	177	(87)	-	2,981	(158)	-
EBT	**(477)**	**5**	-	**(519)**	**319**	-
(-) Depreciation and Amortization	(207)	(194)	*6.2%*	(410)	(381)	*7.6%*
(-) Financial Revenue (Expense)	(315)	(65)	*386.5%*	(469)	(207)	*126.9%*
CVM EBITDA	**44**	**264**	*-83.2%*	**360**	**907**	*-60.3%*
(-) New Replacement Value (NRV)	125	84	*48.2%*	282	286	*-1.5%*
EBITDA ex-NRV	**(81)**	**179**	-	**78**	**621**	*-87.4%*
(-) Other Operating Revenue/Expense	(495)	(23)	*2006.7%*	(583)	(54)	*987.0%*
(-) Non-recurring effects	(47)	-	-	(47)	-	-
Adjusted EBITDA (1)	**461**	**203**	*127.5%*	**709**	**674**	*5.1%*

Light Energia + Com. (Generation & Trading)

(R$ million)	2Q26	2Q25	*Δ%*	6M26	6M25	*Δ%*
Net Income (Loss)	**70**	**88**	*-20.1%*	**124**	**271**	*-54.1%*
(-) Income Tax/Social Contribution	(57)	(22)	*161.7%*	(106)	(61)	*74.7%*
(-) Deferred Inc. Tax/Social Contribution	24	(19)	-	55	(71)	-
EBT	**103**	**129**	*-20.2%*	**176**	**402**	*-56.3%*
(-) Depreciation and Amortization	(33)	(33)	*-0.3%*	(66)	(65)	*0.9%*
(-) Financial Revenue (Expense)	(5)	48	-	(17)	88	-
CVM EBITDA	**141**	**113**	*24.1%*	**258**	**379**	*-31.8%*
(+/-) Light COM. MtM effect	(9)	(15)	*-36.5%*	(64)	138	-
(-) Other Operating Revenue/Expense	7	(1)	-	(30)	(1)	*2658.2%*
(-) Non-recurring effects	-	-	-	45	-	-
Adjusted EBITDA (1)	**143**	**129**	*10.3%*	**307**	**242**	*26.6%*

(1) Adjusted EBITDA is a non-accounting measure that seeks to better reflect the Company's operating performance. It starts from EBITDA and excludes the effects of equity method results, other operating income/expenses, the impact of NRV (non-cash effect) and non-recurring items.

Annex II - Consolidated Quarterly Income Statement

	Adjusted			Reported		
(R$ million)	**2Q26**	**2Q25**	*Δ%*	**2Q26**	**2Q25**	*Δ%*
Net Revenue	**3,843**	**3,456**	*11.2%*	**3,796**	**3,456**	*9.8%*
Purchased Electricity	**(2,431)**	**(2,274)**	***6.9%***	**(2,431)**	**(2,274)**	***6.9%***
Operating Expense	**(741)**	**(667)**	*11.1%*	**(750)**	**(681)**	*10.1%*
PMSO	**(321)**	**(325)**	***-1.0%***	**(321)**	**(325)**	***-1.0%***
Personnel	(188)	(165)	*13.9%*	(188)	(165)	*13.9%*
Material	(15)	(18)	*-15.6%*	(15)	(18)	*-15.6%*
Outsourced Services	(134)	(163)	*-17.6%*	(134)	(163)	*-17.6%*
Others	16	21	*-24.3%*	16	21	*-24.3%*
Depreciation and Amortization	**(242)**	**(228)**	***6.2%***	**(242)**	**(228)**	***6.2%***
Contingency	**(61)**	**(87)**	***-29.1%***	**(61)**	**(87)**	***-29.1%***
PECLD (delinquency)	**(108)**	**(27)**	***299.4%***	**(108)**	**(27)**	***299.4%***
Mark-to-market effect	**-**	**-**	**-**	**(9)**	**(15)**	***-36.5%***
Equity Income	**(8)**	**-**	**-**	**(8)**	**-**	
Other Oper. Revenue/Expense	**(52)**	**(73)**	*-28.5%*	**(486)**	**(73)**	*561.6%*
Financial Revenue/Expense	**(294)**	**(21)**	*1332.1%*	**(327)**	**(21)**	*1491.2%*
Financial Revenue	**132**	**154**	***-14.7%***	**132**	**154**	***-14.7%***
Financial Expense	**(426)**	**(175)**	***143.3%***	**(458)**	**(175)**	***162.0%***
Income Before Taxes	**128**	**91**	*40.3%*	**(395)**	**77**	*-*
Income Tax/Social Contribution	**(59)**	**(22)**	***167.8%***	**(59)**	**(22)**	***167.8%***
Deferred Inc. Tax/Social Contrib.	**81**	**(106)**	**-**	**201**	**(106)**	**-**
Net Income	**150**	**(37)**	*-*	**(252)**	**(51)**	*390.2%*

Adjusted EBITDA [1]	**599**	**329**	*82.3%*

(1) Excludes NRV, other operating income/expenses, the mark-to-market effect on Light COM's contracts, equity income, and non-recurring items related to Refis and asset write-offs.

Annex II - Consolidated YTD Income Statement

(R$ million)	Adjusted 6M26	Adjusted 6M25	Adjusted Δ%	Reported 6M26	Reported 6M25	Reported Δ%
Net Revenue	**7,844**	**7,199**	*9.0%*	**7,842**	**7,199**	*8.9%*
Purchased Electricity	**(5,158)**	**(4,486)**	***15.0%***	**(5,158)**	**(4,486)**	***15.0%***
Operating Expense	**(1,549)**	**(1,364)**	*13.5%*	**(1,612)**	**(1,227)**	*31.4%*
PMSO	**(672)**	**(590)**	***14.0%***	**(672)**	**(590)**	***14.0%***
Personnel	(375)	(302)	*24.2%*	(375)	(302)	*24.2%*
Material	(35)	(38)	*-6.0%*	(35)	(38)	*-6.0%*
Outsourced Services	(278)	(305)	*-8.6%*	(278)	(305)	*-8.6%*
Others	16	54	*-69.9%*	16	54	*-69.9%*
Depreciation and Amortization	**(482)**	**(448)**	***7.6%***	**(482)**	**(448)**	***7.6%***
Contingency	**(127)**	**(155)**	***-18.1%***	**(127)**	**(155)**	***-18.1%***
PECLD (delinquency)	**(253)**	**(172)**	***47.3%***	**(253)**	**(172)**	***47.3%***
Mark-to-market effect	**-**	**-**	**-**	**(64)**	**138**	**-**
Equity Income	**(15)**	**-**	**-**	**(15)**	**-**	**-**
Other Oper. Revenue/Expense	**(619)**	**(134)**	*363.1%*	**(619)**	**(134)**	*363.1%*
Financial Revenue/Expense	**(447)**	**(92)**	*387.0%*	**(479)**	**(92)**	*422.6%*
Financial Revenue	**300**	**292**	***2.5%***	**300**	**292**	***2.5%***
Financial Expense	**(746)**	**(384)**	***94.3%***	**(779)**	**(384)**	***102.8%***
Income Before Taxes	**(259)**	**521**	-	**(357)**	**658**	-
Income Tax/Social Contribution	**(110)**	**(62)**	***79.1%***	**(110)**	**(62)**	***79.1%***
Deferred Inc. Tax/Social Contrib.	**6**	**(229)**	**-**	**3,036**	**(229)**	**-**
Net Income	**(363)**	**230**	-	**2,569**	**368**	*598.5%*
Adjusted EBITDA [1]	**1,022**	**908**	*12.6%*			

(1) Excludes NRV, other operating income/expenses, the mark-to-market effect on Light COM's contracts, equity income, and non-recurring items related to Refis and asset write-offs.

Annex III - DisCo Quarterly Income Statement

(R$ million)	Adjusted 2Q26	2Q25	Δ%	Reported 2Q26	2Q25	Δ%
Net Revenue	3,397	3,153	7.7%	3,349	3,153	6.2%
Purchased Electricity	(2,153)	(2,120)	1.6%	(2,153)	(2,120)	1.6%
Gross Margin	1,047	702	49.1%	999	702	42.4%
Operating Expense	(667)	(609)	9.5%	(667)	(609)	9.5%
PMSO	(292)	(301)	-3.1%	(292)	(301)	-3.1%
Personnel	(159)	(148)	7.6%	(159)	(148)	7.6%
Material	(12)	(16)	-24.5%	(12)	(16)	-24.5%
Outsourced Services	(142)	(150)	-5.8%	(142)	(150)	-5.8%
Others	20	12	64.6%	20	12	64.6%
Depreciation and Amortization	(207)	(194)	6.2%	(207)	(194)	6.2%
Contingency Provisions	(61)	(86)	-29.8%	(61)	(86)	-29.8%
PECLD (delinquency)	(108)	(27)	299.4%	(108)	(27)	299.4%
Other Oper. Revenue/Expense	(62)	(23)	162.1%	(495)	(23)	2006.7%
Financial Revenue/Expense	(282)	(65)	336.1%	(315)	(65)	386.5%
Financial Revenue	92	105	-11.7%	92	105	-11.7%
Financial Expense	(375)	(169)	121.3%	(408)	(169)	140.6%
Income Before Taxes	36	5	695.1%	(477)	5	-
Income Tax/Social Contribution	-	-	-	-	-	-
Deferred Inc. Tax/Social Contrib.	56	(87)	-	177	(87)	-
Net Income	92	(82)	-	(301)	(82)	265.8%

Adjusted EBITDA (1)	461	203	127.5%

(1) Excludes NRV, other operating income/expenses, and non-recurring items related to Refis and asset write-offs.

Annex III - DisCo YTD Income Statement

(R$ million)	Adjusted 6M26	6M25	Δ%	Reported 6M26	6M25	Δ%
Net Revenue	**6,926**	**6,646**	*4.2%*	**6,879**	**6,646**	*3.5%*
Purchased Electricity	**(4,604)**	**(4,217)**	***9.2%***	**(4,604)**	**(4,217)**	***9.2%***
Operating Expense	**(1,413)**	**(1,248)**	*13.2%*	**(1,413)**	**(1,248)**	*13.2%*
PMSO	**(624)**	**(541)**	***15.3%***	**(624)**	**(541)**	***15.3%***
Personnel	(319)	(269)	*18.5%*	(319)	(269)	*18.5%*
Material	(30)	(33)	*-9.3%*	(30)	(33)	*-9.3%*
Outsourced Services	(302)	(280)	*7.9%*	(302)	(280)	*7.9%*
Others	27	42	*-33.9%*	27	42	*-33.9%*
Depreciation and Amortization	**(410)**	**(381)**	***7.6%***	**(410)**	**(381)**	***7.6%***
Contingency Provisions	**(126)**	**(154)**	***-18.6%***	**(126)**	**(154)**	***-18.6%***
PECLD (delinquency)	**(253)**	**(172)**	***47.3%***	**(253)**	**(172)**	***47.3%***
Other Oper. Revenue/Expense	**(583)**	**(54)**	*987.0%*	**(583)**	**(54)**	*987.0%*
Financial Revenue/Expense	**(437)**	**(207)**	*111.1%*	**(469)**	**(207)**	*126.9%*
Financial Revenue	**224**	**210**	***6.5%***	**224**	**210**	***6.5%***
Financial Expense	**(661)**	**(417)**	***58.4%***	**(693)**	**(417)**	***66.2%***
Income Before Taxes	**(439)**	**319**	-	**(519)**	**319**	-
Income Tax/Social Contribution	-	-	-	-	-	-
Deferred Inc. Tax/Social Contrib.	**(49)**	**(158)**	***-68.9%***	**2,981**	**(158)**	-
Net Income	**(488)**	**160**	-	**2,462**	**160**	*1434.4%*

Adjusted EBITDA (1)	**709**	**674**	*5.1%*

(1) Excludes NRV, other operating income/expenses, and non-recurring items related to Refis and asset write-offs.

Annex IV - GenCo and Trading Company Quarterly Income Statement

	Adjusted			Reported		
(R$ million)	2Q26	2Q25	Δ%	2Q26	2Q25	Δ%
Net Revenue	463	317	45.8%	463	317	45.8%
Purchased Electricity	(295)	(167)	76.2%	(295)	(167)	76.2%
Gross Margin	168	150	11.8%	168	150	11.8%
Operating Expense	(58)	(54)	8.0%	(67)	(68)	-1.5%
PMSO	(24)	(21)	16.9%	(24)	(21)	16.9%
Personnel	(11)	(10)	10.8%	(11)	(10)	10.8%
Material	(1)	(1)	34.0%	(1)	(1)	34.0%
Outsourced Services	(9)	(8)	7.1%	(9)	(8)	7.1%
Others	(4)	(2)	76.1%	(4)	(2)	76.1%
Depreciation and Amortization	(33)	(33)	-0.3%	(33)	(33)	-0.3%
Contingency Provisions	(1)	(0)	9622.2%	(1)	(0)	9622.2%
Mark-to-market effect	-	-	-	(9)	(15)	-36.5%
Other Oper. Revenue/Expense	7	(1)	-	7	(1)	-
Financial Revenue/Expense	(5)	48	-	(5)	48	-
Financial Revenue	44	53	-15.8%	44	53	-15.8%
Financial Expense	(49)	(4)	1045.6%	(49)	(4)	1045.6%
Income Before Taxes	112	143	-21.9%	103	129	-20.2%
Income Tax/Social Contribution	(57)	(22)	161.7%	(57)	(22)	161.7%
Deferred Inc. Tax/Social Contrib.	24	(19)	-	24	(19)	-
Net Income	79	102	-22.4%	70	88	-20.1%

Adjusted EBITDA (1)	143	129	10.3%

(1) Excludes other operating income and expenses and the mark-to-market effect on Light Com's contracts.

Annex IV - GenCo and Trading Company YTD Income Statement

(R$ million)	6M26	6M25	Δ%	6M26	6M25	Δ%
Net Revenue	**945**	**581**	*62.7%*	**991**	**581**	*70.5%*
Purchased Electricity	**(586)**	**(297)**	***97.4%***	**(586)**	**(297)**	***97.4%***
Gross Margin	**359**	**284**	*26.4%*	**405**	**284**	*42.4%*
Operating Expense	**(118)**	**(107)**	*10.5%*	**(182)**	**31**	*-*
PMSO	**(52)**	**(42)**	***22.5%***	**(52)**	**(42)**	***22.5%***
Personnel	(22)	(19)	*14.5%*	(22)	(19)	*14.5%*
Material	(1)	(1)	*31.9%*	(1)	(1)	*31.9%*
Outsourced Services	(18)	(16)	*13.3%*	(18)	(16)	*13.3%*
Others	(10)	(6)	*75.4%*	(10)	(6)	*75.4%*
Depreciation and Amortization	**(66)**	**(65)**	***0.9%***	**(66)**	**(65)**	***0.9%***
Contingency Provisions	**(1)**	**0**	**-**	**(1)**	**0**	**-**
Mark-to-market effect	**-**	**-**	**-**	**(64)**	**138**	**-**
Other Oper. Revenue/Expense	**(30)**	**(1)**	*2658.2%*	**(30)**	**(1)**	*2658.2%*
Financial Revenue/Expense	**(17)**	**88**	*-*	**(17)**	**88**	*-*
Financial Revenue	**88**	**85**	***3.2%***	**88**	**85**	***3.2%***
Financial Expense	**(105)**	**3**	**-**	**(105)**	**3**	**-**
Income Before Taxes	**194**	**265**	*-26.7%*	**176**	**402**	*-56.3%*
Income Tax/Social Contribution	**(106)**	**(61)**	***74.7%***	**(106)**	**(61)**	***74.7%***
Deferred Inc. Tax/Social Contrib.	**55**	**(71)**	**-**	**55**	**(71)**	**-**
Net Income	**142**	**133**	*7.0%*	**124**	**271**	*-54.1%*

Adjusted EBITDA (1)	**307**	**242**	*26.6%*

(1) Excludes other operating income and expenses and the mark-to-market effect on Light Com's contracts.

Annex V - Consolidated Balance Sheet

Assets

(R$ million)	30.06.2026	31.03.2026
Current	**6,465**	**5,011**
Cash and cash equivalents	1,551	155
Marketable securities	304	1,262
Trade accounts receivable	1,785	1,719
Inventory	104	99
Taxes and contributions recoverable	1,250	368
Sector Financial Assets	277	-
Prepaid expenses	29	20
Dividends and interest on equity receivable	-	-
Receivables for services provided	28	20
Derivative financial instruments swaps	7	-
Outstanding balances of derivative financial inst. such as swaps	-	9
Fair value in the purchase and sale of energy	409	525
Other receivables	723	834
Non-current	**23,937**	**23,272**
Trade accounts receivable	985	1,080
Taxes and contributions recoverable	1,740	2,953
Deferred taxes	3,281	3,104
Deposits related to litigation	377	391
Derivative financial instruments – swaps	26	23
Mutual loan with related parties	-	-
Concession financial assets	855	11,275
Fair value in the purchase and sale of energy	211	273
REFIS Pass-through – Complementary Law No. 225/2025	1,699	-
Other receivables	43	36
Sectoral financial assets	-	-
Contract assets – infrastructure under construction	416	715
Investments	189	197
Property, plant and equipment	2,066	2,078
Intangible assets	11,707	810
Right-of-use assets	336	336
Prepaid expenses	7	-
Total Assets	**30,403**	**28,283**

Annex V - Consolidated Balance Sheet (cont.)

Liabilities

(R$ million)	30.06.2026	31.03.2026
Current	**5,578**	**7,120**
Trade accounts payable	2,508	2,840
Taxes and contributions payable	185	255
REFIS – Complementary Law No. 225/2025	236	-
Deferred taxes	2	4
Loans and financing	269	944
Debentures	229	278
Dividends payable	-	-
Financial instruments derivatives swaps	0	83
Remaining balances of derivative financial instruments swaps	-	-
Industry financial liabilities	-	601
Contingency Provisions	-	-
Labor liabilities	139	193
Post-employment benefits	31	31
Amounts refundable to consumers	259	-
Lease obligations	93	85
Regulatory charges	449	422
Fair value in the purchase and sale of energy	333	458
Other debits	846	925
Non-current	**15,515**	**12,840**
Loans and financing	1,904	1,924
Debentures	6,750	6,606
Remaining balances of derivative financial instruments swaps	-	-
Industry financial liabilities	72	47
Taxes and contributions payable	49	45
REFIS – Complementary Law No. 225/2025	1,764	-
Deferred taxes	263	288
Provisions for tax, civil, labor and regulatory risks	3,948	3,137
Post-employment benefits	198	190
Lease obligations	288	293
Amounts refundable to consumers	-	-
Fair value in the purchase and sale of energy	227	268
Other debits	53	42
Equity	**9,310**	**8,323**
Share capital	5,392	5,392
Capital reserve	360	359
Accumulated Profits/Losses	2,209	2,458
Asset valuation adjustments	219	224
Other comprehensive income	(111)	(111)
Funds for capital increase	1,241	-
Total Liabilities	**30,403**	**28,283**

Annex VI - Debt by Instrument in 2Q26

Light S.A. (Consolidated)

(R$ million)	Face Value	Fair Value Adjust.	Fair Value
Light SESA	7,781	(1,055)	6,726
Light Energia	668	0	668
Convertible - Local	1,663	(457)	1,206
Convertible - Foreign	538	(48)	490
Non-opting Creditor - Local	57	(34)	23
Non-opting Creditor - Foreign	20	(12)	8
Total	**10,727**	**(1,606)**	**9,121**

Light SESA (DisCo)

(R$ million)	Face Value	Fair Value Adjust.	Fair Value
IPCA + 5%	3,540	(329)	3,211
IPCA + 3%	1,814	(464)	1,349
USD @ 4.21%	1,002	(106)	896
USD @ 2.26%	543	(145)	398
CDI + 0.5%	708	(12)	696
Working Capital	175	-	175
Total	**7,781**	**(1,055)**	**6,726**

Light Energia (Generation)

(R$ million)	Face Value	Fair Value Adjust.	Fair Value
IPCA + 4.85%	462	-	462
USD @ 4.375%	(0)	0	(0)
CDI + 2%	168	-	168
CDI + 2.85%	13	-	13
Other	24	-	24
Total	**668**	**0**	**668**

Annex VII - Energy Balance

(GWh)	2Q26	%	6M26	%
(+) Proinfa	73	1,3%	148	1,2%
(+) Itaipu	964	17,0%	1.917	14,9%
(+) Auctions	4.275	75,4%	8.947	69,4%
(+) Quotas	459	8,1%	1.052	8,2%
(+) Angra I and II	82	1,5%	182	1,4%
(+) Others (CCEE)	(179)	-3,2%	644	5,0%
Energy Requirement (CCEE)	**5.674**	-	**12.891**	-
Own Load	**5.564**	**-**	**12.630**	**-**
Measured Energy (Captive)	**3.265**	-	7.055	-
Residential	1.981	60,7%	4.357	61,8%
Industrial	40	1,2%	84	1,2%
Commercial	833	25,5%	1.744	24,7%
Others	412	12,6%	870	12,3%
Energy Balance	**2.223**			
(+) Technical Losses	588	-	-	-
(+) Non-Technical Losses	1.969	-	-	-
(-) MMGD-Injected Energy	330			
(+) REN (billed)	(4)			
Backbone Grid Losses	**110**	**-**	222	**-**

(GWh)	2Q26	2Q25	Δ%	6M26	6M25	Δ%
Grid Load	**8,730**	**8,453**	***3.3%***	**19,090**	**19,501**	***-2.1%***
Grid Usage	**3,166**	**3,090**	***2.5%***	**6,460**	**6,334**	***2.0%***
Own Load	**5,564**	**5,363**	***3.7%***	**12,630**	**13,166**	***-4.1%***
Metered Energy (Captive)	**3,265**	**3,249**	***0.5%***	**7,055**	**7,354**	***-4.1%***
Low Voltage	2,983	2,779	*7.3%*	6,437	6,295	*2.3%*
Medium and High Voltage	282	470	*-40.0%*	618	1,059	*-41.7%*
Energy Balance	**2,299**	**2,114**	***8.7%***	**5,575**	**5,812**	***-4.1%***

(Convenience Translation into English from the Original Previously Issued in Portuguese)

Light S.A. - Under Court-supervised Reorganization and Subsidiaries

Individual and Consolidated
Interim Financial Information
for the Three-month Period
Ended June 30, 2026 and
Independent Auditor's Review Report
on the Interim Financial Information

Deloitte Touche Tohmatsu Auditores Independentes Ltda.

Deloitte.

Deloitte Touche Tohmatsu
Rua São Bento, 18 -
15º e 16º andares
20090-010 - Rio de Janeiro - RJ
Brazil

Tel.: + 55 (21) 3981-0500
Fax: + 55 (21) 3981-0600
www.deloitte.com.br

(Convenience Translation into English from the Original Previously Issued in Portuguese)

INDEPENDENT AUDITOR'S REPORT ON THE
INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL INFORMATION

To the Shareholders, Board of Directors and Executive Board of
Light S.A. - Under Court-supervised Reorganization
Rio de Janeiro - RJ

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Light S.A. - Under Court-supervised Reorganization ("Company"), included in the Interim Financial Information Form (ITR) for the three-month period ended June 30, 2026, which comprises the balance sheet as at June 30, 2026 and the related statements of profit and loss and of comprehensive income for the three and six-month periods then ended and of changes in equity and of cash flows for the six-month period then ended, including the material accounting policies and explanatory notes.

The Company's Executive Board is responsible for the preparation of the individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 (R1) - Interim Financial Reporting and international standard IAS 34 - Interim Financial Reporting, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM). Our responsibility is to express a conclusion on this individual and consolidated interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the ITR referred to above was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34, and presented in accordance with the standards issued by the CVM.

Emphases of matter

Court-supervised reorganization

We draw attention to note 1.1 to the individual and consolidated interim financial information, which describes the fact that the Company is undergoing a court-supervised reorganization process, which extends to the protection of its subsidiaries Light Serviços de Eletricidade S.A. and Light Energia S.A. As described in the aforementioned explanatory note, on July 15, 2026, the Company filed a request to terminate the court-supervised reorganization proceedings, which is awaiting a ruling from the court. Our conclusion is not modified in respect of this matter.

Other matters

Statements of value added

The aforementioned interim financial information includes the individual and consolidated statements of value added (DVA) for the six-month period ended June 30, 2026, prepared under the responsibility of the Company's Executive Board and disclosed as supplementary information for the purposes of international standard IAS 34. These statements have been subject to review procedures performed in conjunction with the review of the ITR to reach a conclusion on whether they are reconciled with the interim financial information and the accounting records, as applicable, and if their form and content are in accordance with the criteria defined in technical pronouncement CPC 09 (R1) - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that these statements of value added were not prepared, in all material respects, in accordance with the criteria set out in such technical pronouncement and consistently with respect to the individual and consolidated interim financial information taken as a whole.

Convenience translation

The accompanying individual and consolidated interim financial information has been translated into English for the convenience of readers outside Brazil.

Rio de Janeiro, August 13, 2026

Deloitte Touche Tohmatsu

DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.

Marcelo Salvador
Engagement Partner

65622FTA

**INDIVIDUAL AND CONSOLIDATED
INTERIM FINANCIAL INFORMATION**

FOR THE PERIOD ENDED JUNE 30, 2026.

LIGHT S.A. – UNDER COURT-SUPERVISED REORGANIZATION

BALANCE SHEETS

AS AT JUNE 30, 2026

(In thousands of *reais*)

ASSETS	Notes	Individual		Consolidated	
		June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Cash and cash equivalents	5	1,242,431	121	1,550,713	110,772
Marketable securities	6	35,661	96,526	303,910	1,635,861
Trade receivables	7	-	-	1,784,619	1,684,931
Inventories		-	-	104,053	91,740
Recoverable taxes and contributions	8	40,248	49,639	1,250,362	367,086
Sector financial assets	11	-	-	276,951	-
Prepaid expenses		307	905	28,596	20,745
Dividends and interest on Equity receivable	14	35,115	35,115	-	-
Services rendered receivable		-	-	28,105	27,159
Derivative financial instruments – swap	31	-	-	6,574	2,748
Fair value in the purchase and sale of energy	24	-	-	408,516	664,559
Other receivables	10	3,881	6,911	723,092	707,079
TOTAL CURRENT ASSETS		**1,357,643**	**189,217**	**6,465,491**	**5,312,680**
Trade receivables	7	-	-	984,625	1,057,615
Recoverable taxes and contributions	8	-	-	1,740,309	2,896,350
Deferred taxes	9	-	-	3,281,090	247,230
Deposits related to litigation	20	1,062	1,020	376,638	389,331
Derivative financial instruments – swap	31	-	-	25,670	19,667
Concession financial asset	12	-	-	854,709	10,922,084
Fair value in the purchase and sale of energy	24	-	-	211,221	324,455
Transfer of REFIS balance – Complementary Law No. 225/2025	18.1	-	-	1,698,953	-
Prepaid expenses		-	-	6,767	-
Other receivables	10	10,143	7,871	43,266	37,494
Sector financial assets	11	-	-	-	128,844
Contract asset – infrastructure under construction	13	-	-	416,024	762,953
Investments	14	9,813,459	7,180,226	188,709	203,438
Property, plant and equipment	15	-	-	2,065,921	2,122,900
Intangible assets	16	346	346	11,707,154	972,426
Right-of-use assets	22	-	214	336,418	335,948
TOTAL NON-CURRENT ASSETS		**9,825,010**	**7,189,677**	**23,937,474**	**20,420,735**
TOTAL ASSETS		**11,182,653**	**7,378,894**	**30,402,965**	**25,733,415**

The accompanying notes are an integral part of the financial statements.

LIGHT S.A. – UNDER COURT-SUPERVISED REORGANIZATION
BALANCE SHEETS

AS AT JUNE 30, 2026

(In thousands of *reais*)

LIABILITIES	Notes	Individual		Consolidated	
		June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Trade payables	17	8,915	54,538	2,507,699	2,747,725
Taxes and contributions payable	18	731	11,003	184,775	358,845
REFIS – Complementary Law No. 225/2025	18.1	-	-	235,655	-
Deferred taxes	9	-	-	1,590	8,880
Borrowings and financing	19.1	-	-	268,813	963,199
Debentures	19.2	-	-	229,401	242,184
Derivative financial instruments – swap and NDF	31	-	-	138	16,043
Sector financial liabilities	11	-	-	-	73,970
Payroll and related taxes		1,901	4,805	138,695	164,019
Amounts to be refunded to consumers	8	-	-	258,601	-
Post-employment benefits	21	7	7	31,337	31,337
Lease liabilities	22	-	241	93,441	78,421
Regulatory charges	23	-	-	448,975	431,177
Fair value in the purchase and sale of energy	24	-	-	332,769	568,519
Other payables	25	26,802	25,999	845,983	821,517
TOTAL CURRENT LIABILITIES		**38,356**	**96,593**	**5,577,872**	**6,505,836**
Borrowings and financing	19.1	498,377	515,985	1,904,192	2,022,819
Debentures	19.2	1,228,430	1,210,072	6,750,285	6,468,113
Sector financial liabilities	11	-	-	71,838	-
Taxes and contributions payable	18	-	-	48,540	49,612
REFIS – Complementary Law No. 225/2025	18.1	-	-	1,763,775	-
Deferred taxes	9	104,292	104,292	262,526	318,484
Provisions for tax, civil, labor and regulatory risks	20	1,225	1,193	3,948,430	3,864,027
Post-employment benefits	21	29	25	197,594	181,925
Lease liabilities	22	-	-	288,009	297,386
Amounts to be refunded to consumers	8	-	-	-	245,536
Fair value in the purchase and sale of energy	24	-	-	227,200	289,922
Other payables	25	2,040	2,039	52,800	41,060
TOTAL NON-CURRENT LIABILITIES		**1,834,393**	**1,833,606**	**15,515,189**	**13,778,884**
EQUITY	27				
Share capital		5,392,197	5,392,197	5,392,197	5,392,197
Capital reserve		359,861	358,683	359,861	358,683
Retained earnings (accumulated losses)		2,209,400	(366,718)	2,209,400	(366,718)
Equity valuation adjustments		218,661	227,876	218,661	227,876
Other comprehensive income		(110,852)	(163,343)	(110,852)	(163,343)
Funds intended for future capital increase		1,240,637	-	1,240,637	-
TOTAL EQUITY		**9,309,904**	**5,448,695**	**9,309,904**	**5,448,695**
TOTAL LIABILITIES AND EQUITY		**11,182,653**	**7,378,894**	**30,402,965**	**25,733,415**

The accompanying notes are an integral part of the financial statements.

LIGHT S.A. – UNDER COURT-SUPERVISED REORGANIZATION

STATEMENTS OF PROFIT OR LOSS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

(In thousands of *reais*, except earnings per share)

Statements of Profit or Loss	Notes	Individual				Consolidated			
		April 1, 2026 to June 30, 2026	January 1, 2026 to June 30, 2026	April 1, 2025 to June 30, 2025 Restated	January 1, 2025 to June 30, 2025 Restated	April 1, 2026 to June 30, 2026	January 1, 2026 to June 30, 2026	April 1, 2025 to June 30, 2025 Restated	January 1, 2025 to June 30, 2025 Restated
NET REVENUE	28	-	5,894	-	-	3,796,030	7,842,058	3,456,412	7,198,608
TOTAL COST	**29**	**-**	**-**	**-**	**-**	**(3,078,106)**	**(6,437,533)**	**(3,061,867)**	**(5,749,158)**
Electricity costs	29	-	-	-	-	(2,440,709)	(5,222,004)	(2,288,764)	(4,348,328)
Operation cost	29	-	-	-	-	(637,397)	(1,215,529)	(773,103)	(1,400,830)
GROSS PROFIT		**-**	**5,894**	**-**	**-**	**717,924**	**1,404,525**	**394,545**	**1,449,450**
General and administrative expenses	29	(5,004)	(10,375)	(4,375)	(8,273)	(292,402)	(647,906)	(224,089)	(565,631)
Other revenue (expenses), net	29	(5,377)	(13,570)	(39,167)	(57,709)	(485,688)	(619,271)	(64,456)	(112,769)
Equity in the results of investees	14	(236,262)	2,578,512	(3,605)	409,158	(7,911)	(14,551)	(8,952)	(20,953)
PROFIT BEFORE FINANCIAL RESULTS AND TAXES		**(246,643)**	**2,560,461**	**(47,147)**	**343,176**	**(68,077)**	**122,797**	**97,048**	**750,097**
FINANCIAL RESULTS	**30**	**(5,533)**	**8,787**	**(4,297)**	**24,628**	**(326,677)**	**(479,415)**	**(20,531)**	**(91,734)**
Finance income		6,170	7,948	3,968	8,475	130,847	296,426	140,253	277,513
Finance costs		(11,703)	839	(8,265)	16,153	(457,524)	(775,841)	(160,784)	(369,247)
PROFIT BEFORE INCOME TAX AND SOCIAL CONTRIBUTION		**(252,176)**	**2,569,248**	**(51,444)**	**367,804**	**(394,754)**	**(356,618)**	**76,517**	**658,363**
Current income tax and social contribution	9	-	-	-	-	(58,637)	(110,252)	(21,897)	(61,545)
Deferred income tax and social contribution	9	-	-	-	-	201,215	3,036,118	(106,064)	(229,014)
PROFIT (LOSS) FOR THE PERIOD		**(252,176)**	**2,569,248**	**(51,444)**	**367,804**	**(252,176)**	**2,569,248**	**(51,444)**	**367,804**
BASIC EARNINGS (LOSS) PER SHARE (R$/Share)	**27.4**	**(0.68)**	**6.90**	**(0.14)**	**0.99**	**(0.68)**	**6.90**	**(0.14)**	**0.99**
DILUTED EARNINGS PER SHARE (R$/Share)	**27.4**	**-**	**1.58**	**-**	**0.24**	**-**	**1.58**	**-**	**0.24**

The accompanying notes are an integral part of the financial statements.

LIGHT S.A. – UNDER COURT-SUPERVISED REORGANIZATION

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

(In thousands of *reais*)

Statements of Comprehensive Income	Note	Individual				Consolidated			
		April 1, 2026 to June 30, 2026	January 1, 2026 to June 30, 2026	April 1, 2025 to June 30, 2025	January 1, 2025 to June 30, 2025	April 1, 2026 to June 30, 2026	January 1, 2026 to June 30, 2026	April 1, 2025 to June 30, 2025	January 1, 2025 to June 30, 2025
Profit (loss) for the period		(252,176)	2,569,248	(51,444)	367,804	(252,176)	2,569,248	(51,444)	367,804
Other comprehensive income not reclassified to profit or loss in subsequent periods:									
Effect of the recognition of the deferred tax asset	9.1	-	52,491	-	-	-	52,491	-	-
Gain on actuarial liabilities, net of taxes	27.6	-	-	-	1,249	-	-	-	1,249
COMPREHENSIVE INCOME FOR THE PERIOD		**(252,176)**	**2,621,739**	**(51,444)**	**369,053**	**(252,176)**	**2,621,739**	**(51,444)**	**369,053**

The accompanying notes are an integral part of the financial statements.

LIGHT S.A. – UNDER COURT-SUPERVISED REORGANIZATION

STATEMENTS OF CHANGES IN EQUITY – INDIVIDUAL AND CONSOLIDATED

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

(In thousands of *reais*)

Statements of Changes in Equity	Notes	SHARE CAPITAL	CAPITAL RESERVE	RETAINED EARNINGS (ACCUMULATED LOSSES)	EQUITY VALUATION ADJUSTMENT	OTHER COMPREHENSIVE INCOME	FUNDS INTENDED FOR CAPITAL INCREASE	TOTAL
Balances as at December 31, 2025		**5,392,197**	**358,683**	**(366,718)**	**227,876**	**(163,343)**	**-**	**5,448,695**
Realization of equity valuation adjustment, net of taxes	27.5	-	-	6,870	(9,215)	-	-	(2,345)
Stock options granted	27	-	1,178	-	-	-	-	1,178
Profit for the period		-	-	2,569,248	-	-	-	2,569,248
Other comprehensive income not reclassified to profit or loss in subsequent periods:								
Effect of the recognition of the deferred tax asset	27.6	-	-	-	-	52,491	-	52,491
Funds intended for capital increase	27.7	-	-	-	-	-	1,240,637	1,240,637
Balances as at June 30, 2026		**5,392,197**	**359,861**	**2,209,400**	**218,661**	**(110,852)**	**1,240,637**	**9,309,904**

Statements of Changes in Equity	Notes	SHARE CAPITAL	CAPITAL RESERVE	ACCUMULATED LOSSES	EQUITY VALUATION ADJUSTMENT	OTHER COMPREHENSIVE INCOME	TOTAL
Balances as at December 31, 2024		**5,392,197**	**355,759**	**(593,681)**	**241,936**	**(177,754)**	**5,218,457**
Realization of equity valuation adjustment, net of taxes	27.5	-	-	6,963	(6,963)	-	-
Stock options granted	27	-	1,462	-	-	-	1,462
Profit for the period		-	-	367,804	-	-	367,804
Other comprehensive income not reclassified to profit or loss in subsequent periods:							
Gain on actuarial liabilities, net of taxes	27.6	-	-	-	-	1,249	1,249
Balances as at June 30, 2025		**5,392,197**	**357,221**	**(218,914)**	**234,973**	**(176,505)**	**5,588,972**

The accompanying notes are an integral part of the financial statements.

LIGHT S.A. – UNDER COURT-SUPERVISED REORGANIZATION
STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026
(In thousands of *reais*)

Statements of Cash Flows	Notes	Individual		Consolidated	
		June 30, 2026	June 30, 2025 Restated	June 30, 2026	June 30, 2025 Restated
Net cash from (used in) operating activities		**(59,177)**	**(80,939)**	**(51,105)**	**971,855**
Profit (loss) before income tax and social contribution		2,569,248	367,804	(356,618)	658,363
Adjusted by:					
Interest expense on borrowings, financing, debentures, remaining balances of derivative financial instruments – swaps and amortization of costs	30	-	-	214,408	223,444
Exchange differences and inflation adjustment from borrowings, financing and debentures	30	750	(17,129)	155,135	(114,469)
Income from marketable securities, net		(3,246)	(20,277)	(83,451)	(167,035)
Exchange differences on foreign currency investment	30	-	-	2,301	53,868
Swap inflation adjustment	30	-	-	102,002	(615)
Fair value in the purchase and sale of energy	24	-	-	63,515	(137,742)
Interest expense on trade payables	30	-	-	45,740	-
Interest on lease liabilities	22	-	23	24,508	18,831
Recognition and restatement of sector financial assets and financial liabilities		-	-	94,270	202,551
Allowance for expected doubtful accounts	7 and 29	-	-	252,918	171,759
Allowance for expected loss on transfer of REFIS balance	29	-	-	354,849	-
Amortization and depreciation	29	214	107	481,971	447,919
Provision for and restatement of tax, civil, labor and regulatory risks and write-offs and restatements of deposits related to litigation		32	132	205,740	238,333
Loss from the sale or write-off of intangible assets/ property, plant and equipment/ investment and lease		-	-	47,676	23,867
Adjustment to present value	30	(140)	(1,130)	(7,503)	(4,777)
Reversal for investment loss		-	(20,953)	-	(20,953)
Equity in the results of investees	14	(2,578,512)	(409,158)	14,551	20,953
Financial adjustment to PIS and COFINS credits on ICMS deduction and amounts to be refunded to consumers, net		-	-	(68,413)	(65,687)
Fair value of concession financial assets	12 and 28	-	-	(282,193)	(286,418)
Stock options granted	27.2.1	1,178	1,462	1,178	1,462
Post-employment benefits		4	23	15,669	14,316
Changes in assets and liabilities		**(48,705)**	**18,157**	**(1,329,358)**	**(306,115)**
Trade receivables		-	-	(272,776)	63,679
Taxes, contributions and charges, net		(1,091)	(2,889)	118,861	53,915
REFIS - Complementary Law No. 225/2025	18.1	-	-	1,999,430	-
Sector financial assets and financial liabilities		-	-	(244,509)	139,556
Inventories		-	-	(12,313)	(856)
Services rendered receivable		-	-	(946)	(7,249)
Prepaid expenses		598	822	(14,618)	(3,578)
Deposits related to litigation		(42)	(37)	32,877	(11,603)
Transfer of REFIS balance - Complementary Law No. 225/2025		-	-	(2,053,802)	-
Other receivables		899	6,046	(21,122)	(99,745)
Trade payables		(45,623)	13,996	(309,015)	(99,632)
Payroll and related taxes		(2,904)	(1,816)	(25,324)	(9,052)
Payment of legal proceedings (tax, civil, labor and regulatory risks)		-	-	(141,521)	(159,391)
Regulatory charges		-	-	17,798	20,535
Other payables		(752)	2,035	28,161	(11,737)
Derivative financial instruments – swap		-	-	(127,736)	(6,131)
Interest paid on borrowings, financing and debentures	19	-	-	(252,791)	(154,314)
Income tax and social contribution paid		210	-	(50,012)	(20,512)
Net cash from (used in) investment activities		**61,091**	**81,150**	**1,010,104**	**(687,824)**
Acquisition of property, plant and equipment		-	-	(44,797)	(52,338)
Acquisition of intangible assets and contract asset		-	-	(405,276)	(629,225)
Receipt from the sale of property, plant and equipment		-	-	47,076	-
Capital increase in investees		(3,020)	(107)	-	(107)
Redemption of (investment in) financial investments, net		64,111	81,257	1,413,101	(6,154)
Net cash from (used in) financing activities		**1,240,396**	**(127)**	**480,942**	**(316,494)**
Funds intended for future capital increase	27.7	1,240,637	-	1,240,637	-
Payment of lease liabilities	22	(241)	(127)	(67,409)	(42,914)
Funding, net of funding, borrowing, financing and debenture costs and subordinated shares – FIDC	19	-	-	323,108	9
Amortization of borrowings, financing, and debentures	19	-	-	(1,015,394)	(273,589)
Increase (decrease) in cash and cash equivalents		**1,242,310**	**84**	**1,439,941**	**(32,463)**
Cash and cash equivalents at the beginning of the period		121	59	110,772	185,797
Cash and cash equivalents at the end of the period		1,242,431	143	1,550,713	153,334

The accompanying notes are an integral part of the financial statements.

LIGHT S.A. – UNDER COURT-SUPERVISED REORGANIZATION

STATEMENTS OF VALUE ADDED

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

(In thousands of *reais*)

Statements of Value Added	Notes	Individual		Consolidated	
		June 30, 2026	June 30, 2025 Restated	June 30, 2026	June 30, 2025 Restated
Revenues		**5,894**	**-**	**12,088,471**	**10,985,498**
Sale of goods, products and services		5,894	-	11,969,242	10,509,600
Revenue related to the construction of own assets		-	-	372,147	647,657
Allowance for expected doubtful accounts	29	-	-	(252,918)	(171,759)
Inputs acquired from third parties		**(22,337)**	**(65,443)**	**(6,408,623)**	**(5,267,694)**
Cost of products, goods and services sold	29.1	-	-	(5,222,004)	(4,348,328)
Materials, energy, outsourced services and others		(22,337)	(65,443)	(831,770)	(919,366)
Allowance for expected loss on transfer of REFIS balance	29.4	-	-	(354,849)	-
Gross value added		**(16,443)**	**(65,443)**	**5,679,848**	**5,717,804**
Amortization and depreciation	29	(214)	(107)	(481,971)	(447,919)
Wealth created		**(16,657)**	**(65,550)**	**5,197,877**	**5,269,885**
Wealth received in transfer		**2,587,419**	**418,046**	**299,740**	**282,910**
Equity in the results of investees	14	2,578,512	409,158	(14,551)	(20,953)
Financial revenue		8,907	8,888	314,291	303,863
Total wealth for distribution		**2,570,762**	**352,496**	**5,497,617**	**5,552,795**
Wealth distributed		**2,570,762**	**352,496**	**5,497,617**	**5,552,795**
Personnel		**652**	**384**	**386,229**	**385,096**
Salaries and wages		606	367	241,495	267,416
Benefits		33	13	117,373	95,382
Government severance fund for employees (FGTS)		13	4	25,981	19,780
Other		-	-	1,380	2,518
Taxes, fees and contributions		**1,027**	**595**	**1,635,276**	**4,287,758**
Federal	9	1,027	595	(600,982)	2,226,512
State		-	-	2,220,516	2,047,222
Municipal		-	-	15,742	14,024
Lenders and lessors		**(165)**	**(16,287)**	**906,864**	**512,137**
Interest		(862)	(16,316)	806,706	405,906
Rental		697	29	100,158	106,231
Shareholders		**2,569,248**	**367,804**	**2,569,248**	**367,804**
Retained earnings	27	2,569,248	367,804	2,569,248	367,804

The accompanying notes are an integral part of the financial statements.

LIGHT S.A. - UNDER COURT-SUPERVISED REORGANIZATION
NOTES TO THE INTERIM FINANCIAL INFORMATION
FOR THE PERIOD ENDED JUNE 30, 2026
(In thousands of *reais* – R$, unless otherwise stated)

1. OPERATIONS

Light S.A. - Under Court-supervised Reorganization ("Light" or "Company") is a publicly-held corporation headquartered in the city of Rio de Janeiro, state of Rio de Janeiro, Brazil. Light is primarily engaged in holding equity interests in other companies, as shareholder or partner, and directly or indirectly holding equity interests in the capital stock of other companies to explore electricity services, including electricity generation, transmission, distribution and sale systems, as well as other related services.

Light S.A. - Under Court-supervised Reorganization is a full Corporation, with no controlling shareholder or shareholders' agreement.

The Company is listed on the New Market (*Novo Mercado*) segment of B3 S.A. - Brasil, Bolsa, Balcão ("B3"), under ticker symbol LIGT3, and on the U.S. over-the-counter market (OTC), under ticker symbol LGSXY.

The Light Group ("Light Group" or "Group") comprises Light's subsidiaries and joint subsidiaries. The information on the operations of the Group is presented in Note 1.1 and the information on related-party transactions is presented in Note 26.

1.1 Going concern

The Company indirectly holds the right to explore concessions for the distribution of electricity, through its subsidiary Light SESA; and concessions for the transmission and generation of electricity, through its subsidiary Light Energia.

In the six-month period ended June 30, 2026, the Company had a profit of R$2,569,248 (profit of R$367,804 in the six-month period ended June 30, 2025), net cash used in operating activities of R$51,105 (net cash from operating activities of R$971,855 in the six-month period ended June 30, 2025), positive consolidated net working capital of R$887,619 (negative consolidated net working capital of R$1,193,156 in the year ended December 31, 2025). Net working capital was positive, primarily impacted by the receipt of funds related to the private capital increase in the amount of R$1,240,637. In addition, as a result of the deferral, by the Brazilian Federal Revenue Service (RFB), of the additional installment of the required tax credit, a portion of the tax credits was reclassified to current assets, due to the expected realization of these credits in the short term by subsidiary Light SESA, in the amount of R$933,874.

In the six-month period ended June 30, 2026, subsidiary Light SESA had a profit of R$2,462,109 (profit of R$160,459 in the six-month period ended June 30, 2025), net cash from operating activities of R$6,197 (net cash from operating activities of R$895,370 in the six-month period ended June 30, 2025), negative net working capital of R$746,553 (negative net working capital of R$1,454,630 in the year ended December 31, 2025). The improvement in net working capital was primarily due to: (i) the classification of R$933,874 in current assets, corresponding to a portion of the PIS and COFINS credits after the deduction of ICMS from the calculation basis; and (ii) the classification of R$276,951 as sector financial assets in current assets. In the six-month period ended June 30, 2026, net working capital was negative primarily due to the suspension of the payment obligation related to UTE Norte Fluminense, in the amount of R$823,309.

In the six-month period ended June 30, 2026, subsidiary Light Energia had a profit of R$134,424 (profit of R$169,724 in the six-month period ended June 30, 2025), net cash used in operating activities of R$5,122 (net cash from operating activities of R$144,976 in the six-month period ended June 30, 2025), negative consolidated net working capital of R$13,301 (negative consolidated net working capital of R$146,718 in the year ended December 31, 2025). In the six-month period ended June 30, 2026, net working capital was negative, primarily due to the effect of balances payable in respect of borrowings and financing and debentures classified in current liabilities, in the amount of R$261,611 (R$1,125,599 in borrowings and financing and debentures classified in current liabilities in the year ended December 31, 2025).

The complex operating and financial position and the Company's challenges are described below. Over the last years, the complex operating and financial position was due to:

i. high level of non-technical losses (energy theft) and default; and
ii. difficulty to operate in areas subject to severe operating restrictions.

Management is working on the Company's operating challenges to be mitigated, including, among others: (i) an improvement in the sizing of capital expenditures in infrastructure that does not adversely affect the provision of electricity distribution services and quality indicators required by subsidiary Light SESA's concession agreement; and (ii) regulatory actions to adequately recognize regulatory non-technical losses and market reduction adjustments of subsidiary Light SESA.

In addition to actions and strategies described above, the Company is taking legal actions to reverse the full allocation of PIS/COFINS credits, through writs of mandamus that have already been filed and the Direct Action of Unconstitutionality filed by the Brazilian Association of Electricity Distribution Companies (*Associação Brasileira de Distribuidoras de Energia Elétrica* - ABRADEE), as disclosed in Note 8.1.

Due to its complex financial condition, on May 12, 2023, Light S.A. - Under Court-supervised Reorganization filed for Court-supervised Reorganization (CR) with the 3rd Corporate Court of the Judicial District of Rio de Janeiro (*"3ª Vara Empresarial da Comarca do Rio de Janeiro"*), case No. 0843430-58.2023.8.19.0001. This filing was approved by the Board of Directors and subsequently ratified by the Extraordinary Shareholders' Meeting held on June 7, 2023. The 3rd Corporate Court of the Judicial District of Rio de Janeiro granted the Court-supervised Reorganization request filed by Light S.A. - Under Court-supervised Reorganization on May 15, 2023, as well as the protection of subsidiaries Light SESA and Light Energia, based on the general power to grant provisional remedies set forth in Article 297 of the Brazilian Code of Civil Procedure.

Appeals (interlocutory appeals) were filed against the decision that granted the processing of the Court-supervised reorganization request of Light S.A. - Under Court-supervised Reorganization and the provisional remedy in favor of its subsidiaries. The request for a writ of supersedeas effect in all the referred appeals was denied by the competent Justice Rapporteur, and the court did not take cognizance of these appeals due to the supervening lack of interest to file an appeal, pursuant to Article 932, item III, of the Brazilian Code of Civil Procedure. The relevant appellate decisions became final and unappealable, except that of the interlocutory appeal filed by a creditor who insisted on the case. On August 6, 2025, the appellate decision was rendered, not taking cognizance of the appeal due to the supervening loss of interest to file an appeal. The creditor filed a motion for clarification against this appellate decision, which was denied. Subsequently, the creditor filed a special appeal, which was not admitted by the Third Vice-Presidency of the TJRJ (*Terceira Vice-Presidência do TJRJ*), prompting the creditor to file an interlocutory appeal under the special appeal. The Third Vice-Presidency of the TJRJ denied the interlocutory appeal under the special appeal, and the case was referred to the Superior Court of Justice (*Superior Tribunal de Justiça*). The Justice Rapporteur then rendered a decision ordering the processing of the interlocutory appeal as a Special Appeal to allow a more thorough examination of the matter under discussion. On July 9, 2026, the trial court rendered a Decision, pursuant to which the Justice Rapporteur only partially took cognizance of the interlocutory appeal under the special appeal and denied it on the merits. Accordingly, the appellate decision rendered by TJRJ was fully upheld. The TJRJ did not take cognizance of the interlocutory appeal filed by the creditor against the decision that granted the processing of the CR, as it recognized the supervening loss of interest to file an appeal. Therefore, while the appeal filed by the creditor against the trial court decision is still pending judgment, Management understands that this Interlocutory Appeal became moot upon the judicial ratification of the CRP and that the Special Appeal has a low impact on the implementation and enforcement of actions under the Company's CRP.

On May 12, 2024, Light S.A. - Under Court-supervised Reorganization presented its Court-supervised Reorganization Plan (CRP), which was approved by the Creditors' Meeting held on May 29, 2024 and ratified on June 18, 2024 by the Court-supervised reorganization court. The CRP included conditions precedent, which, in the understanding of Management, were met on November 12, 2024. An interlocutory appeal was filed against the decision that ratified the CRP. An appellate decision was rendered to deny this interlocutory appeal, expressly recognizing that: (i) there are no illegalities in the CRP; and (ii) there is no impediment that prevents the appellant from receiving its claims via issue of debentures. The motion for clarification filed against this appellate decision was denied on September 23, 2025, and the creditor filed a Special Appeal. This Special Appeal was not admitted, pursuant to the decision rendered by the Third Vice-Presidency of TJRJ (*Terceira Vice-Presidência do TJRJ*), resulting in the filing of an interlocutory appeal under the special appeal filed by the creditor.

The records of this interlocutory appeal under the special appeal have already been sent to the Superior Court of Justice (*Superior Tribunal de Justiça*), and the Justice Rapporteur rendered a decision, ordering the processing of the interlocutory appeal as a Special Appeal, to allow a more thorough examination of the matter under discussion. The Company has already filed its response on the merits and admissibility, but the Superior Court of Justice (*Superior Tribunal de Justiça*) has not analyzed the case yet.

On December 20, 2024, Management concluded the main actions under the Company's CRP, including the substantial implementation of the debt restructuring, proceeding to the issue or amendment to and formalization of certain securities. As a result of the implementation of the debt restructuring, the impacts of measurement were recognized in the individual and consolidated financial statements for the year ended December 31, 2024, primarily: (i) the reversal of the consolidated net working capital from negative to positive; (ii) the extension of debt payment terms; and (iii) the recording of gains in financial result, due to the reduction in debt.

On June 5, 2026, negotiations with the Financial Supporting Creditors of subsidiary Light SESA regarding the delivery of a portion of the new corresponding debt instruments were completed. These claims correspond to the amount of R$264,237 as at June 30, 2026.

In addition to the delivery of the new debt instruments to the Creditors of subsidiary Light SESA, parent company Light S.A. - Under Court-supervised Reorganization, through its subsidiary Light Energia, published the notice for the Reverse Auction on March 20, 2025, regarding the buyback offering abroad ("Buyback Offering") of its 4.375% Notes maturing in 2026 ("Notes"), up to the maximum aggregate amount of US$89,856, pursuant to the CRP. The auction began on April 7, 2025 and ended on May 14, 2025. The Buyback Offering resulted in the receipt of offerings for the sale of Notes equivalent to a principal amount of US$50,981, representing 24.19% of the outstanding Notes. The acquisition price of the Notes was US$950.00 for each US$1,000.00 in validly offered Notes. On May 23, 2025, subsidiary Light Energia made the payment of the Buyback Offering, in the amount of R$273,589 (equivalent to USD48,432), net of a discount of R$14,399.

In view of the execution of the Amendment to the Electricity Distribution Concession Agreement by subsidiary Light SESA on May 6, 2026, and the ratification of the private capital increase called by Light S.A – Under Court-supervised Reorganization, in the amount of R$1,500,000, on July 15, 2026, all conditions were met regarding: (i) the mandatory convertibility of the Company's Convertible Debentures of the 1st Issue, issued on October 24, 2024 ("Convertible Debentures"); (ii) the automatic exercise of the Subscription Warrants issued on October 24, 2024 by the Company as an additional advantage for the Convertible Debentures ("Convertible Debentures Subscription Warrants"); and (iii) the automatic exercise of the Company's Subscription Warrants issued on October 24, 2024 ("Bondholders Subscription Warrants"), as set forth in the CRP.

In view of the fulfillment of all main obligations set forth in the CRP, the Company filed, on July 15, 2026, the request to terminate the Company's Court-supervised Reorganization with the 3rd Corporate Court of the Judicial District of the Capital City of the state of Rio de Janeiro (*3ª Vara Empresarial da Comarca da Capital do Estado do Rio de Janeiro*), in the records of the Court-supervised Reorganization proceeding No. 0843430 58.2023.8.19.0001, which already includes a favorable opinion of the Reorganization Trustee of the proceeding and the MPRJ, but is still pending a ruling by the Court supervising the reorganization.

As a result of the fulfillment of the conditions mentioned above, the Company notified the Trustee of the of the Convertible Debentures, on July 30, 2026, informing the conversion, on August 4, 2026 ("Conversion Date"), of all outstanding Convertible Debentures into common shares issued by the Company, with the corresponding automatic exercise of the Convertible Debentures Subscription Warrants and the Bondholders Subscription Warrants.

In the meeting held on July 30, 2026, the Board of Directors ratified the capital increase resulting from the conversion of all Convertible Debentures, upon the issue of 264,107,828 common shares, all registered, in book-entry form and without par value, free and clear of any burden or liens, at an issue price of R$6.29, and the exercise of all Subscription Warrants, upon the issue of 259,164,648 new common shares, at an issue price of R$0.01 per share, pursuant to the Issue Indenture and the CRP. The Convertible Debentures Subscription Warrants that did not hold a 1:1 ratio with the relevant Convertible Debentures, pursuant to the applicable contractual terms, were considered terminated by operation of law.

Additionally, under the private capital increase ratified on July 15, 2026, the period for the exercise of the subscription warrants granted as an additional advantage to underwriters of the shares issued in the referred transaction was ongoing until August 14, 2026. The exercise of the subscription warrants will be ratified in specific meetings of the Board of Directors.

Light Group's Management understands that the pending actions are not conditions precedent set forth in the CRP and do not prevent the debt restructuring. Accordingly, they do not indicate a material uncertainty regarding the ability of the Group to continue as a going concern.

This individual and consolidated interim financial information was prepared based on a going concern assumption. The Company, under the definitions and requirements set forth in CPC 26/IAS 1, assessed its ability to remain a going concern and concluded that there are no events and/or conditions that may raise significant doubt as to its ability to remain a going concern in a near future of at least 12 months from the base date of this individual and consolidated interim financial information.

1.2 Extension of concessions and regulatory aspects

ANEEL recommended to the Ministry of Mines and Energy (MME) the extension of subsidiary Light SESA's Concession Agreement No. 001/1996-DNAEE, and the MME granted the extension request. On May 6, 2026, the amendment that extended subsidiary Light SESA 's concession for additional 30 years, until June 4, 2056, was executed.

As a result of the extension, in the second quarter of 2026, the Company reclassified a portion of the balance of the concession financial asset to intangible assets, as described in Note 12.1.

Note 31.2.8 describes the risks related to the continuity of the concessions.

On June 2, 2023, subsidiary Light Energia, holder of generation concessions expiring between March and July 2028, requested an extension of the generation concession for the projects, as well as for the relevant transmission facilities of restricted interest, which are considered an integral part of the electricity generation concessions, for a period of 20 years, pursuant to Article 4, paragraph 2, of Law No. 9,074/1995 (as amended by Law No. 10,848/2004), in Subitems 1 and 2 of Section 2 of Concession Agreement No. 005/2017, and in Subitems 1 and 2 of Section 14 of Concession Agreement No. 32/2018.

On June 3, 2026, MME Ordinance No. 920 was published, extending subsidiary Lajes Small Hydroelectric Power Plant's concession for 30 years, as of June 5, 2026. As of this date, subsidiary PCH Lajes became subject to the Authorization, pursuant to applicable law, for this range of hydroelectric potential, waiving pre-existing rights that are contrary to Law No. 12,783/2013 and Decree No. 9,158/2017. PCH Lajes is required to:

I – Pay, for the Use of Public Property (UBP), monthly installments equivalent to 1/12 of the annual payment of R$952, based on the March 2026 reference date;
II – Pay the Compensation for the Use of Water Resources (CFURH), pursuant to Law No. 7,990/1989, in favor of the Cities located in benefitted areas, and limited to authorized uses of power above 5,000 kW and equal to or below 30,000 kW.

1.2.1 Transfer of the Other Transmission Facilities (*Demais Instalações de Transmissão* – DIT) between subsidiaries Light Energia and Light SESA

On April 14, 2026, Order No. 1,196 was published, establishing the transfer of the Other Transmission Facilities (Demais Instalações de Transmissão - DIT) listed in the Concession Agreement of subsidiary Light Energia to subsidiary Light SESA, effective as of June 5, 2026. The estimated amount of the indemnification to be paid to subsidiary Light Energia is R$33,589, considering that the final amounts will be determined by ANEEL in the RTP process for subsidiary Light SESA, to be concluded in March 2027.

1.2.2 Transmission assets of subsidiary Light Energia included in ANEEL auction

On March 27, 2026, the Brazilian Electricity Agency (*Agência Nacional de Energia Elétrica* – ANEEL) conducted Transmission Auction No. 1/2026, in which transmission assets previously operated by the Company were re-auctioned, due to the expiration of subsidiary Light Energia's concession.

The assets included in the auction correspond to Transmission Line 230 kV Santa Cabeça – Nilo Peçanha and Substation 230/138 kV Nilo Peçanha, both of which are part of the basic transmission grid. Upon completion of the auction, the concession of these assets will be transferred to a new concession holder, and subsidiary Light Energia will no longer operate these facilities upon the expiration of the agreement, pursuant to applicable sector regulations.

The amount of the indemnification received by the Company was R$47,076.

1.3 Entities of the Group

The Company holds equity interest in the following subsidiaries and joint subsidiaries, whose main purposes are the distribution, generation and sale of electricity:

Company	Legal nature	Core business	Location
SUBSIDIARIES			
Light Serviços de Eletricidade S.A.	Publicly-held corporation (S.A.)	Distribution of electricity, with a concession area covering 31 cities in the State of Rio de Janeiro, including the capital city.	Rio de Janeiro
Light Energia S.A.	Publicly-held corporation (S.A.)	Research, planning, building, operation and exploration of generation and transmission systems, sale of electricity and related services that have been or will be granted or authorized.	Rio de Janeiro
Lajes Energia S.A.	Privately-held corporation (S.A.)	Analysis of technical and economic feasibility; preparation of projects; and implementation, operation, maintenance and commercial exploration of the SHPP Lajes, with nominal power of 17 MW [(a)]. On July 8, 2014, Authorization Resolution No. 4,734/14 was published, transferring the concession of the SHPP Lajes from Light Energia to Lajes Energia S.A.	Rio de Janeiro
Light Com Comercializadora de Energia S.A. ("Lightcom")	Privately-held corporation (S.A.)	Sale, purchase, import and export of energy and provision of consulting services in the energy sector.	São Paulo
Light Soluções em Eletricidade Ltda.	Limited liability company	Provision of services to low voltage customers, including the assembly, renovation and maintenance of facilities in general.	Rio de Janeiro
Instituto Light	Organization of civil society	Participation in social and cultural projects, with interest in the economic and social development of cities, reaffirming the Company's calling as a citizen company.	Rio de Janeiro
Light Conecta Ltda.	Limited liability company	Implementation of projects, building, installation, operation and exploration of electric power plants; purchase, sale, import and export of electricity, thermal power, gas and industrial utilities; provision of consulting services in the energy sector; lease of real estate and personal properties; in addition to the purchase and sale of goods related to these activities and the preparation of studies and projects; and implementation, operation and maintenance of works, constructions and facilities, of any nature or specialty. Light Conecta is the parent company of Light Soluções Facilities and Light Soluções Serviços de Atendimento Ltda.	Rio de Janeiro
Light Soluções Facilities Ltda.	Limited liability company	The purpose of the company is to provide services and infrastructure, including cleaning, pest control, landscaping, and engineering services; technical tests and analyses; installation and maintenance of hydraulic, electrical, air conditioning and refrigeration systems; as well as fire prevention and suppression systems, elevators and escalators. It also provides and manages outsourced labor, administrative and support services, courier and delivery services, as well as the implementation and maintenance of physical and logical infrastructure for communication networks, excluding telecommunications services subject to ANATEL regulations. The Company is a subsidiary of Light Conecta.	Rio de Janeiro
Light Soluções Serviços de Atendimento Ltda.	Limited liability company	The company provides administrative, operational and business support services, including office and administrative support, document management, document preparation, support for corporate routines, call center and customer service activities, as well as auxiliary, technical, organizational and operational services aimed at supporting and improving the efficiency of business activities. The Company is a subsidiary of Light Conecta.	Rio de Janeiro
Axxiom Soluções Tecnológicas ("Axxiom")	Privately-held corporation (S.A.)	Offer of technology solutions and systems for the operating management of utility concessionaires, including electricity, gas, water, sewage and other utility companies. On April 14, 2023, the acquisition of the 49% equity interest held by CEMIG was completed.	Minas Gerais

Company	Legal nature	Core business	Location
SUBSIDIARIES			
CONSORTIUM			
Consórcio UHE Itaocara	Consortium	This consortium was created to explore the Itaocara Hydroelectric Power Plant, jointly controlled by Light Conecta (51%) and Cemig GT (49%). On April 30, 2015, the UHE Itaocara Consortium won Auction A-5 held by ANEEL, related to the concession of the Itaocara Hydroelectric Power Plant. As at December 31, 2022, Management provisioned 100% of this investment, as no future recoverability is expected. On June 12, 2024, the Consortium was terminated.	Rio de Janeiro
JOINT SUBSIDIARIES			
Amazônia Energia S.A. ("Amazônia Energia")	Privately-held corporation (S.A.)	Holding equity interest and managing the share capital of Norte Energia S.A. ("NESA"), a company that holds the concession for the use of a public asset, for the exploration of the Belo Monte Hydroelectric Power Plant, on the Xingu River, located in the State of Pará. Amazônia Energia is jointly controlled by Light S.A. - Under Court-supervised Reorganization (25.5%) and Cemig GT (74.5%). Amazônia Energia holds a 9.8% equity interest in NESA's share capital.	Brasília

[a] Not reviewed by independent auditors

1.4 Concessions of the Light Group

The table below summarizes the concessions of the Light Group effective as of June 30, 2026:

Concessions	Concession Agreement/ Authorization	Expiration Date, pursuant to the relevant agreement
Light Serviços de Eletricidade S.A. ("Light SESA")	001/1996 – ANEEL	June 2056
Light Energia S.A. ("Light Energia")	005/2017 - (1st Amendment)	From March to July 2028
Lajes Energia S.A. ("Lajes Energia")	920/2026 – ANEEL	June 2056

The main energy generation concession agreements are as follows:

Projects	Description	Installed capacity	Location
Light Energia			
Pereira Passos	Pereira Passos Hydroelectric Power Plant	100 MW	Lajes Piraí Hydroelectric Complex - RJ
Nilo Peçanha	Nilo Peçanha Hydroelectric Power Plant	380 MW	Lajes Piraí Hydroelectric Complex - RJ
Ilha dos Pombos	Ilha dos Pombos Hydroelectric Power Plant	187 MW	Carmo – RJ
Santa Branca	Santa Branca Hydroelectric Power Plant	56 MW	Santa Branca – SP
Fontes Novas	Fontes Novas Hydroelectric Power Plant	132 MW	Lajes Piraí Hydroelectric Complex - RJ
Santa Cecília	Pumped Storage Plants	33 MW	Barra do Piraí – RJ
Vigário	Pumped Storage Plants	88 MW	Piraí – RJ
Lajes Energia			
Lajes Energia	Lajes Small Hydroelectric Power Plant	17 MW	Lajes Piraí Hydroelectric Complex - RJ

As subsidiary Light SESA is an electricity distribution concessionaire and has no control over its underlying assets, it applies IFRIC 12/ICPC 01. Subsidiary Light SESA uses the bifurcated model because companies of this segment are paid by: (i) the Granting Authority, in regard to the residual value of infrastructure at the end of the concession (concession financial asset); and (ii) users, for their role in construction services and the supply of electricity (intangible asset).

Subsidiaries Light Energia and Lajes Energia do not apply IFRIC 12/ICPC 01 standards, as their tariffs are not defined by ANEEL.

2. BASIS OF PREPARATION

2.1 Statement of Compliance

This individual and consolidated interim financial information ("quarterly information"), identified as Individual and Consolidated, has been prepared in accordance with International Accounting Standard (IAS) - 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), and pronouncement CPC 21 (R1) - Interim Financial Information, issued by the Accounting Pronouncements Committee (*Comitê de Pronunciamentos Contábeis*) (CPC), approved by the Brazilian Federal Accounting Board (*Conselho Federal de Contabilidade*) (CFC), and, as applicable, the regulations issued by the regulatory agency, the Brazilian Electricity Agency (*Agência Nacional de Energia Elétrica* - ANEEL), presented in accordance with the regulations issued by the Brazilian Securities Commission (*Comissão de Valores Mobiliários*) (CVM).

Management considered the guidelines derived from Technical Guidance (*Orientação Técnica*) OCPC 07, issued by the CPC in November 2014, in the preparation of its interim financial information. Accordingly, the material information of the interim financial information is being disclosed and corresponds to the information used in the Company's management.

This interim financial information must be read in conjunction with the financial statements for the year ended December 31, 2025, approved on March 20, 2026. The accounting practices adopted for this interim financial information are consistent with those presented in the Company's financial statements for the year ended December 31, 2025.

On August 13, 2026, the Company's Board of Directors authorized the issuance of this individual and consolidated interim financial information.

2.2 Functional currency and basis of measurement

The Company's individual and consolidated interim financial information is presented in Brazilian *Real*, which is the functional currency of the Company.

The Company's individual and consolidated interim financial information has been prepared based on historical cost, except for certain derivative financial instruments (Note 31) measured at fair value and at fair value *less* selling expenses, in accordance with the applicable rules.

2.3 Restatement of comparative information

As at December 31, 2025, assets previously classified as Assets Held for Sale, regarding Amazônia Energia S.A., were reclassified in Investments. Management concluded that the asset no longer met the criteria for classification as held for sale, as provided for in CPC 31. As a result of this reclassification, the asset is now measured and recognized in accordance with the accounting standards applicable to investments. The following table shows the comparative effects in the six-month period ended June 30, 2025:

Statements of profit or loss

Statements of Profit or Loss	Individual					
	April 1, 2025 to June 30, 2025 Published	Reclassification	April 1, 2025 to June 30, 2025 Restated	January 1, 2025 to June 30, 2025 Published	Reclassification	January 1, 2025 to June 30, 2025 Restated
Other revenue (expenses), net	(48,119)	8,952	(39,167)	(78,662)	20,953	(57,709)
Equity in the results of investees	5,347	(8,952)	(3,605)	430,111	(20,953)	409,158

Statements of Profit or Loss	Consolidated					
	April 1, 2025 to June 30, 2025 Published	Reclassification	April 1, 2025 to June 30, 2025 Restated	January 1, 2025 to June 30, 2025 Published	Reclassification	January 1, 2025 to June 30, 2025 Restated
Other revenue (expenses), net	(73,408)	8,952	(64,456)	(133,722)	20,953	(112,769)
Equity in the results of investees	-	(8,952)	(8,952)	-	(20,953)	(20,953)

Statements of cash flows

Statements of Cash Flows	Individual			Consolidated		
	June 30, 2025 Published	Reclassification	June 30, 2025 Restated	June 30, 2025 Published	Reclassification	June 30, 2025 Restated
Net cash from (used in) operating activities						
Provision for/(Reversal of) investment loss	-	(20,953)	(20,953)	-	(20,953)	(20,953)
Equity in the results of investees	(430,111)	20,953	(409,158)	-	20,953	20,953

Statements of value added

Statements of Value Added	Individual			Consolidated		
	June 30, 2025 Published	Reclassification	June 30, 2025 Restated	June 30, 2025 Published	Reclassification	June 30, 2025 Restated
Inputs acquired from third parties	**(86,396)**	**20,953**	**(65,443)**	**(5,288,647)**	**20,953**	**(5,267,694)**
Cost of products, goods and services sold	-	-	-	(4,348,328)	-	(4,348,328)
Materials, energy, outsourced services and others	(86,396)	20,953	(65,443)	(940,319)	20,953	(919,366)
Gross value added	**(86,396)**	**20,953**	**(65,443)**	**5,696,851**	**20,953**	**5,717,804**
Amortization and depreciation	(107)		(107)	(447,919)		(447,919)
Wealth created	**(86,503)**	**20,953**	**(65,550)**	**5,248,932**	**20,953**	**5,269,885**
Wealth received in transfer	**438,999**	**(20,953)**	**418,046**	**303,863**	**(20,953)**	**282,910**
Equity in the results of investees	430,111	(20,953)	409,158	-	(20,953)	(20,953)
Financial revenue	8,888		8,888	303,863		303,863
Total wealth for distribution	**352,496**	**-**	**352,496**	**5,552,795**	**-**	**5,552,795**

2.4 Judgments, estimates and assumptions

This interim financial information was prepared in accordance with the statement set forth in Note 2.1 above, whose applicable preparation standards require Management to adopt judgments, estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. The results of certain transactions, at the time of their effective realization in subsequent periods, may differ from these estimates. Reviews related to accounting estimates are recognized in the period in which they are being adjusted and in future periods.

The main estimates and judgments related to the interim financial information refer to the recording of effects resulting from:

Notes	Significant Estimates and Judgments
1.1	Going concern
7 and 18.1	Allowance for expected doubtful accounts (PECLD)
8	Realization of PIS and COFINS tax credits on ICMS and amounts to be refunded to consumers
11	Sector financial assets and financial liabilities
12	Concession financial asset
15	Property, plant and equipment
16	Intangible assets
19.1	Borrowings and Financing
19.2	Debentures
20	Provisions for tax, civil, labor and regulatory risks
21	Post-employment benefits
27.1	Share based payments
28	Unbilled electricity supply
29	Provision for the purchase of electricity for resale
31 and 1.1	Measurement at fair value of financial instruments

2.5 Amendments to accounting pronouncements effective as of 2026:

Standard	Description of the amendment	Effective date
IFRS 7 (CPC 40): Financial Instruments Disclosures	The amendments set forth disclosure requirements regarding: (i) investments in equity interest assessed at fair value and recorded in other income; and (ii) financial instruments with contingent characteristics but are not directly tied to interest or basic costs of borrowings.	01.01.2026
IFRS 9 (CPC 48): Classification and measurement of financial instruments	The amendments set forth disclosure requirements regarding: Payment of financial debt using electronic systems and analysis of contractual conditions of the cash flows of financial assets, including those related to environmental, social and governance aspects (ESG).	01.01.2026

The amendments to Pronouncements in effect as of January 1, 2026 did not have material impacts on the interim financial information.

2.6 Amendments to accounting pronouncements effective as of 2027:

Standard	Description of the amendment	Effective date
IFRS 18: Presentation and Disclosure in Financial Statements	IFRS 18 sets forth the following three classification categories for revenues and expenses: Operating, investment and financing. The objective is to improve the presentation of the statements of profit or loss. The standard also requires the disclosure of new mandatory subtotals, such as operating profit. Moreover, the standard requires companies to provide explanations on performance measures established by management, if they are related to the statements of profit or loss. IFRS 18 will terminate IAS 1 / CPC 26 – Presentation of Financial Statements.	01.01.2027

The Company is assessing the impacts regarding these pronouncements on its interim financial information and will apply the new requirements in accordance with the established ones.

3. CONSOLIDATED INTERIM FINANCIAL INFORMATION

This consolidated interim financial information comprises the financial information of the Company and its subsidiaries as at June 30, 2026. Control is obtained when the Company is exposed or entitled to variable returns based on its involvement with the investees, as well as when the Company has the ability to affect these returns through power exercised in relation to the investees.

Specifically, the Light Group controls an investee if, and only if, it has:

- power over the investee (*i.e.*, existing rights that ensure the Light Group's ability to direct the relevant activities of the investee)
- exposure or right to variable returns deriving from its involvement with the investee; and
- the ability to use its power in relation to the investee to affect the value of its returns.

Generally, it is assumed that the majority of voting rights results in control. In order to support this assumption, and in the event the Light Group does not have the majority of voting rights in an investee, the Group takes into account all the relevant facts and circumstances to assess whether it has power over an investee or not, including:

- the contractual agreement between the investor and other holders of voting rights;
- the rights deriving from other contractual agreements; and
- the voting rights and potential voting rights of the Group (investor).

The Company assesses whether or not it exercises control over an investee if the facts and circumstances indicate that there are changes in one or more of the three abovementioned control elements. The consolidation of a subsidiary begins when the Company obtains control over the subsidiary and ends when the Group no longer exercises this control. The assets, liabilities, and profit or loss of a subsidiary that is acquired or sold during the reporting period are included in the consolidated interim financial information from the date the Group obtains control to the date in which the Company no longer exercises control over the subsidiary.

The result and each component of other comprehensive income are attributed to the controlling shareholders and noncontrolling shareholders of the Light Group, even if this results in losses to the noncontrolling shareholders. When required, adjustments are made in the interim financial information of the subsidiaries to align their accounting policies with the accounting policies of the Group. All assets and liabilities, results, revenues, expenses and cash flows of the same Group, related to transactions among members of the Group, are fully eliminated upon consolidation.

The variation in the equity interest of the subsidiary, with no loss of exercise of control, is recorded as an equity transaction.

If the Company loses the control exercised over a subsidiary, the corresponding assets (including any goodwill) and liabilities of the subsidiary are written off at their carrying amounts on the date in which control is lost; and any equity interest of noncontrolling shareholders is written off when control is lost (including any components of other comprehensive income attributed to them). Any resulting difference corresponding to a gain or loss is recorded in profit or loss for the period. Any withheld investment is recognized at its fair value on the date control is lost.

This consolidated interim financial information includes the interim financial information of the Company and its direct and indirect subsidiaries.

Subsidiaries	Core business	June 30, 2026 and December 31, 2025	
		Direct Interest (%)	Indirect Interest (%)
Light SESA	Distribution	100.0	-
Light Energia	Hydropower generation	100.0	-
Lajes Energia	Hydropower generation	-	100.0
Lightcom	Trading	100.0	-
Light Soluções	Services	100.0	-
Instituto Light	Others	100.0	-
Amazônia Energia S.A	Generation and transmission	25.5	
Axxiom	Services	100.0	-
Light Conecta	Services	100.0	-
Light Soluções Facilities Ltda.	Services	100.0	-
Light Soluções Serviços de Atendimento Ltda.	Services	100.0	-

Description of the main consolidation procedures:

- elimination of the balances of assets and liabilities accounts between the consolidated companies.
- elimination of the balances of investment accounts and corresponding equity interest in the share capital and profit or loss of subsidiaries; and
- elimination of the balances of revenues and expenses deriving from intragroup transactions.

4. SEGMENT REPORTING – CONSOLIDATED

The Company and its subsidiaries operate in the economic segments of electricity distribution, generation (Hydroelectric Power Plant (UHE) and Small Hydroelectric Power Plant (PCH)), trading and services. Segment reporting is being presented in regard to the Company's business, based on its management structure and internal management information, as follows:

Balance sheet by segment:

Balance Sheet	Distribution	Generation	Trading	Others	Eliminations	Consolidated June 30, 2026
Current assets	4,279,583	405,591	967,379	1,388,387	(575,449)	6,465,491
Other non-current assets	9,617,433	51,081	244,109	63,067	-	9,975,690
Investments	3,192	-	-	9,813,466	(9,627,949)	188,709
Property, plant and equipment	316,770	1,744,776	162	4,213	-	2,065,921
Intangible assets	11,579,328	127,285	-	541	-	11,707,154
TOTAL ASSETS	**25,796,306**	**2,328,733**	**1,211,650**	**11,269,674**	**(10,203,398)**	**30,402,965**
Current liabilities	5,026,136	418,891	640,905	67,389	(575,449)	5,577,872
Non-current liabilities	12,787,463	624,387	243,659	1,859,680	-	15,515,189
Equity	7,982,707	1,285,455	327,086	9,342,605	(9,627,949)	9,309,904
TOTAL LIABILITIES AND EQUITY	**25,796,306**	**2,328,733**	**1,211,650**	**11,269,674**	**(10,203,398)**	**30,402,965**

Balance Sheet	Distribution	Generation	Trading	Others	Eliminations	Consolidated December 31, 2025
Current assets	3,253,502	1,139,109	1,209,776	223,053	(512,760)	5,312,680
Other non-current assets	16,683,698	42,982	354,413	40,878	-	17,121,971
Investments	3,370	-	-	7,180,234	(6,980,166)	203,438
Property, plant and equipment	337,335	1,781,511	180	3,874	-	2,122,900
Intangible assets	822,867	148,904	-	655	-	972,426
TOTAL ASSETS	**21,100,772**	**3,112,506**	**1,564,369**	**7,448,694**	**(7,492,926)**	**25,733,415**
Current liabilities	4,708,132	1,285,827	900,738	123,899	(512,760)	6,505,836
Non-current liabilities	10,924,533	673,301	326,237	1,854,813	-	13,778,884
Equity	5,468,107	1,153,378	337,394	5,469,982	(6,980,166)	5,448,695
TOTAL LIABILITIES AND EQUITY	**21,100,772**	**3,112,506**	**1,564,369**	**7,448,694**	**(7,492,926)**	**25,733,415**

Statement of profit or loss by segment:

Statement of Profit or Loss June 30, 2026	Distribution	Generation	Trading	Others	Eliminations	Consolidated
NET REVENUE	6,878,823	423,378	924,170	58,879	(443,192)	7,842,058
OPERATING EXPENSES AND COSTS	(6,928,791)	(188,066)	(966,569)	(64,476)	443,192	(7,704,710)
Share of results of investees	-	-	-	2,578,512	(2,593,063)	(14,551)
PROFIT BEFORE FINANCIAL RESULTS AND TAXES	**(49,968)**	**235,312**	**(42,399)**	**2,572,915**	**(2,593,063)**	**122,797**
Financial results	(469,292)	(43,757)	26,705	6,929	-	(479,415)
INCOME (LOSS) BEFORE TAXES	**(519,260)**	**191,555**	**(15,694)**	**2,579,844**	**(2,593,063)**	**(356,618)**
Income tax and social contribution	2,981,369	(57,131)	5,389	(3,761)	-	2,925,866
PROFIT (LOSS)	**2,462,109**	**134,424**	**(10,305)**	**2,576,083**	**(2,593,063)**	**2,569,248**

Statement of Profit or Loss June 30, 2025	Distribution	Generation	Trading	Others	Eliminations	Consolidated Restated
NET REVENUE	6,646,248	313,188	572,176	18,520	(351,524)	7,198,608
OPERATING EXPENSES AND COSTS	(6,120,687)	(136,214)	(435,052)	(87,129)	351,524	(6,427,558)
Share of results of investees	-	-	-	409,158	(430,111)	(20,953)
PROFIT BEFORE FINANCIAL RESULTS AND TAXES	**525,561**	**176,974**	**137,124**	**340,549**	**(430,111)**	**750,097**
Financial results	(206,839)	72,927	16,974	25,204	-	(91,734)
INCOME (LOSS) BEFORE TAXES	**318,722**	**249,901**	**154,098**	**365,753**	**(430,111)**	**658,363**
Income tax and social contribution	(158,265)	(80,177)	(52,115)	(2)	-	(290,559)
PROFIT (LOSS)	**160,457**	**169,724**	**101,983**	**365,751**	**(430,111)**	**367,804**

5. CASH AND CASH EQUIVALENTS

Cash and banks are considered short-term financial investments, with high liquidity, maturing within three months from the original contracting date, and are readily convertible into a known cash amount, with an insignificant risk of change in value. As at June 30, 2026, the individual weighted average profitability of the portfolio was equivalent to 95.0% of the CDI, and as at December 31, 2025, there were no short-term financial investments. The consolidated weighted average profitability of the portfolio was equivalent to 95.6% of the CDI (95.5% as at December 31, 2025).

Cash and cash equivalents	Individual		Consolidated	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Cash and banks	215	121	11,727	23,488
Short-term financial investments (CDB)	1,242,216	-	1,538,986	87,284
TOTAL	**1,242,431**	**121**	**1,550,713**	**110,772**

The Company's exposure to interest rate risks, as applicable, and a sensitivity analysis of financial assets and financial liabilities are presented in Note 31.

6. MARKETABLE SECURITIES

The portfolio of marketable securities comprises CDBs and, predominantly, Exclusive Investment Funds comprising a number of assets (fixed income funds, Treasury financial bills, and National Treasury notes, among others). These investments have maturities of more than three months and do not lose their value in case of early redemption. Investments are focused on instruments aligned with the company's risk profile, in institutions with high credit quality, in compliance with the limits and parameters established in its internal policies. As at June 30, 2026, the individual weighted average profitability was 101.85% of the CDI (102.3% as at December 31, 2025) and the consolidated weighted average profitability was 102.32% of the CDI (102.7% as at December 31, 2025).

Marketable securities	Individual		Consolidated	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Bank deposit certificate (CDB)	50	48	52,200	186,986
Bank Deposit Certificate – Commercial Guarantees (CDB) [a]	-	-	1,155	2,879
Foreign currency [b]	-	-	-	28,892
Investment Fund (Exclusive)				
Bank deposit certificate (CDB)	970	8,079	20,679	158,961
Buyback transactions	1,155	16,437	11,741	259,515
Financial bill (LF)	25,686	38,986	143,988	539,390
Treasury financial bill (LFT)	7,800	32,976	74,147	459,238
TOTAL	**35,661**	**96,526**	**303,910**	**1,635,861**

[a] Bank Deposit Certificate (CDB) - Commercial Guarantees refer to funds tied to customers' commercial guarantees, pursuant to an energy sale agreement. As at June 30, 2026, the weighted average profitability was 98.70% of the CDI (96.8% of the CDI as at December 31, 2025).
[b] Refers to U.S. dollars, in a foreign account, of subsidiaries Light SESA and Light Energia. For subsidiary Light SESA, U.S. dollars were bought to pay interest on debt in 2026. On June 19, 2026, the amount of R$27,406 (equivalent to USD5,251) was fully used to pay interest on debt. For subsidiary Light Energia, in the second half of 2025, R$20,666 (equivalent to USD4,068) was bought to pay interest on debt, which was settled on December 19, 2025. Subsidiary Light Energia terminated the foreign currency reserve in U.S. dollars, in a foreign account, bought to meet an obligation assumed before the UK Court and under the Court-supervised Reorganization Plan to conduct and settle a reversal auction of debt (Notes) issued by subsidiary Light Energia in the international market, in order to complete the early repurchase of the debt (Notes), based on the Offer Cap Amount parameters and other auction procedures required by the UK Court. On May 23, 2025, R$273,589 (equivalent to USD48,432) was disbursed to settle the debt Reverse Auction. On October 9, 2025, Management redeemed the remaining balance in the amount of R$221,328.

7. TRADE RECEIVABLES – CONSOLIDATED

Trade receivables - consolidated include electricity supply, billed and unbilled electricity supply, energy trading, default charges, interest on late payment, charges related to the use of the electric grid and energy traded with other concessionaires for the supply of electricity, based on the amounts made available with the Electric Energy Exchange (CCEE).

The balances of trade receivables are set forth in the table below:

Trade receivables - Consolidated	Balances to come due	Overdue balances				Total	PECLD	June 30, 2026	December 31, 2025
		Up to 90 days	From 91 to 180 days	From 181 to 360 days	More than 360 days				
Breakdown by consumption segment									
Residential	319,520	307,305	142,662	186,387	3,022,562	3,978,436	(3,240,850)	737,586	846,767
Industrial	45,590	4,809	2,810	6,697	77,532	137,438	(89,696)	47,742	24,712
Commercial	250,747	76,725	35,359	69,257	761,570	1,193,658	(890,178)	303,480	284,216
Rural	659	385	86	213	3,973	5,316	(3,496)	1,820	1,924
Government	62,732	31,324	22,077	21,344	192,601	330,078	(45,242)	284,836	228,576
Public lighting	32,713	6,150	2,654	5,307	109,625	156,449	(58,763)	97,686	90,179
Utility	24,346	1,153	188	234	2,559	28,480	(6,011)	22,469	181,920
(-) Credit assignment	(112,859)	-	-	-	-	(112,859)	-	(112,859)	-
Billed sales	**623,448**	**427,851**	**205,836**	**289,439**	**4,170,422**	**5,716,996**	**(4,334,236)**	**1,382,760**	**1,658,294**
Unbilled sales	1,160,339	-	-	-	-	1,160,339	(11,622)	1,148,717	946,526
Energy trading	165,603	-	-	-	-	165,603	-	165,603	183,487
Supply and charges related to usage of the electric grid	38,788	-	-	-	-	38,788	-	38,788	36,354
(-) Estimated financial discount[a]	-	-	-	-	-	-	-	-	(128,611)
Other receivables	33,376	-	-	-	-	33,376	-	33,376	46,496
TOTAL	**2,021,554**	**427,851**	**205,836**	**289,439**	**4,170,422**	**7,115,102**	**(4,345,858)**	**2,769,244**	**2,742,546**
Current								1,784,619	1,684,931
Non-current								984,625	1,057,615

[a] Refers to estimated financial discounts to be applied to negotiations of electricity bills.

7.1 Main outstanding balances – Consolidated

Consumption segment – Government

The claims receivable from the Government of the City of Rio de Janeiro ("PCRJ"), regarding renegotiated bills, are shown below:

PCRJ	Energy Bills			Installments		Total
	Balance	PECLD	Total	Balance	Total	
Balance on December 31, 2025	**113,580**	**(54,550)**	**59,030**	**55,646**	**55,646**	**114,676**
Effect of execution of agreements						
Transfer to installment plan	(34,984)	-	(34,984)	34,984	34,984	-
Bills for the period, net of receivables	20,501	-	20,501	(1,044)	(1,044)	19,457
PECLD for the period	-	22,314	22,314	-	-	22,314
Adjustment to present value	-	-	-	1,427	1,427	1,427
Balance on June 30, 2026	**99,097**	**(32,236)**	**66,861**	**91,013**	**91,013**	**157,874**

As at June 30, 2026, subsidiary Light SESA had an outstanding amount receivable from PCRJ of R$190,110 (R$169,226 as at December 31, 2025), of which R$99,097 refers to electricity bills and R$91,013 refers to installments, already net of the adjustment to present value in the amount of R$1,427. As at June 30, 2026, subsidiary Light SESA recorded R$32,236 (R$54,550 as at December 31, 2025) as losses for expected doubtful accounts on the outstanding amount. Accordingly, as at June 30, 2026, the balance of accounts receivable from PCRJ, net of PECLD, totaled R$157,874 (R$114,676 as at December 31, 2025).

Consumption segment – Utility

Supervia's Reorganization Plan was ratified in June 2022. In January 2025, an amendment to the plan was presented, which was subsequently approved by creditors in October 2025 and ratified by the court in November 2025. The main approved amendments include the review of the conditions applicable to Class III creditors (suppliers collaborating creditors), with a 72% discount and payment subject to the clearance of the funds deposited in court.

As a result of the new conditions set forth in the amendment, subsidiary Light SESA recognized, in the year ended December 31, 2025, the amount of R$46,692 in financial result. On May 12, 2026, after the fulfillment of the established procedural stages, subsidiary Light SESA received the payment in the amount of R$57,735.

7.2 Allowance for expected doubtful accounts (PECLD) – Consolidated

The table below shows changes in the allowance for expected doubtful accounts related to trade receivables:

Changes in the PECLD	June 30, 2026	December 31, 2025
Opening balance – Current	**(4,286,410)**	**(4,067,955)**
Additions	(252,918)	(335,780)
Write-offs made in the period – electricity bills	193,470	117,325
Closing balance – Current	**(4,345,858)**	**(4,286,410)**

The Company's exposure to credit risks related to customers is disclosed in Note 31.

8. RECOVERABLE TAXES AND CONTRIBUTIONS

Recoverable taxes and contributions refer to tax credits derived from negative balances of income tax and social contribution, ICMS on the acquisition of contract assets/intangible assets/property, plant and equipment and/or overpaid taxes and contributions, which will be recovered or offset by tax assessments in subsequent fiscal years, pursuant to applicable tax law.

Recoverable taxes and contributions	Individual		Consolidated	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
State VAT (*Imposto sobre Circulação de Mercadorias e Serviços* - ICMS) [(a)]	-	-	205,875	208,352
PIS and COFINS (taxes on revenue) for offset (Note 8.1) [(b)]	-	-	1,949,263	2,194,652
Recoverable income tax and social contribution	40,248	49,639	793,806	820,014
Others	-	-	41,727	40,418
TOTAL	**40,248**	**49,639**	**2,990,671**	**3,263,436**
Current	40,248	49,639	1,250,362	367,086
Non-current	-	-	1,740,309	2,896,350

(a) Substantially refers to ICMS credits from acquisitions of contract asset, intangible assets and property, plant and equipment, which will be offset within 48 months.

(b) In the six-month period ended June 30, 2026, the net balance of offset taxes of subsidiary Light SESA was R$81,631 (in the year ended December 31, 2025, there was no offsetting in subsidiary Light SESA) *plus* R$344 regarding subsidiary Axxiom (R$344 in the year ended December 31, 2025).

8.1 PIS and COFINS credits after excluding ICMS from the tax base

On February 18, 2008, subsidiary Light SESA filed for Writ of Mandamus No. 0012490-07.2008.4.02.5101 regarding the recognition of its right to exclude ICMS (State VAT) from the PIS and COFINS tax base. On August 7, 2019, the Federal Regional Court of the 2nd Region rendered a final and unappealable decision, recognizing the Company's right to exclude the ICMS (State VAT) from the PIS and COFINS tax base, with retroactive effect as of January 2002, financially adjusted using SELIC.

On April 9, 2020, the Brazilian Federal Revenue Service (RFB) granted the request for accreditation of tax credits derived from the exclusion of ICMS (State VAT) from the PIS and COFINS tax base, resulting in the reversal of deferred IRPJ and CSLL to current IRPJ and CSLL, as well as in the reclassification, to current assets, of the estimated amount of credits to be recovered in the next 12 months. These credits started to be offset as of April 30, 2020. As at June 30, 2026, the offset credits totaled R$5,389,518 (R$5,140,307 as at December 31, 2025), of which R$703,630 referred to federal taxes charged on the accreditation of the above tax credits.

On June 27, 2022, Law No. 14,385/22 was enacted, amending Law No. 9,427, dated December 26, 1996, providing for the transfer of taxes overpaid by electricity distribution utility companies. The new Law included Article 3-B in Law No. 9,427/1996, determining the full allocation to consumers of the credits derived from proceedings in which electricity distribution companies obtained the exclusion of ICMS from the PIS/COFINS tax base.

On April 14, 2025, subsidiary Light SESA was notified of a decision rendered by the Brazilian Federal Revenue Service ("RFB"), through Decision Order No. 262/2025 – DEMAC-RJ/DIRAT/EQAUD/PIS-COFINS, partially granting the Refund Request and ratifying the Offsetting Statements of PIS/COFINS credits, limited to the amount of the recognized receivable, resulting from the exclusion of ICMS from its calculations bases. The cancellation is related to the undue payment resulting from the exclusion of ICMS from the calculation base of PIS and COFINS, whose validity was judicially confirmed in case No. 0012490-07.2008.4.02.5101 (2008.51.01.012490-9), which became final and unappealable on August 7, 2019. On May 13, 2025, subsidiary Light SESA presented its objections. On July 3, 2026, subsidiary Light SESA was notified of the new Order (*Despacho Decisório*) rendered by the RFB, which reviewed the previous order and recognized and granted an additional portion of the required credit, ratifying all Offsetting Statements filed up until the referred date. Accordingly, the Company holds a tax credit validated by the RFB, allowing the offsetting of tax liabilities for subsequent periods. As a result, a portion of the credits was reclassified to current assets.

The Company's Management, based on the opinion of its external legal counsel, concluded that the Law is unconstitutional. However, the Company's Management decided to record a provision in the amount of R$2,375,221 in the year ended December 31, 2022, regarding the credits that may be transferred to consumers, as a precautionary measure, despite the assessment of probable success in legal proceedings estimated by the external legal counsel.

As at June 30, 2026, the provisioned amount was R$3,205,590 (R$3,132,618 as at December 31, 2025), recorded in Provision for Risks, Note 20.

Concurrently, as disclosed in Note 20.1.3, a discussion is ongoing regarding Direct Action for the Declaration of Unconstitutionality (ADI) No. 7,324, which challenged the constitutionality of the law that provides for the refund to consumers of amounts resulting from taxes overpaid by energy distribution companies. On August 14, 2025, the Federal Supreme Court (STF) rendered a decision.

The appellate decision was published on December 10, 2025; however, certain points are still pending clarifications, especially regarding the counting and initial reference date of the statute of limitations period and the extent to which overpaid amounts already offset or refunded to consumers will be considered non-recoverable.

These aspects resulted in the filing of a motion for clarification by the Brazilian Association of Electricity Distribution Companies (*Associação Brasileira de Distribuidores de Energia Elétrica* – ABRADEE) to obtain clarifications on the practical and regulatory effects of the judgment. This motion for clarification is still pending judgment by the STF.

In view of the pending final and unappealable decision regarding the ADI, in this scenario, there is no legally consolidated basis to support the review of the currently recognized estimates. For this reason, the Company continues to closely follow the unfolding of the proceeding and legal and regulatory developments that may affect the accounting treatment of the amounts under discussion.

In the tariff adjustments that took effect on March 15, 2021, March 15, 2022, March 15, 2023 and March 15, 2024, the refunds to consumers in the amounts of R$374,196, R$1,050,000, R$1,104,698 and R$551,002, respectively, were ratified. In the tariff adjustments that took effect on June 23, 2025 and March 10, 2026, pursuant to order No. 2,129, amounts to be refunded to consumers were not ratified.

The following tables show the accounting effects of the recognition of the full refund of credits derived from the exclusion of ICMS (State VAT) from the PIS and COFINS tax base, including the financial update using SELIC, and the amounts to be refunded to consumers:

Effects on the Balance Sheet	June 30, 2026	December 31, 2025
PIS and COFINS credits on ICMS	2,030,550	2,194,308
Amounts to be refunded to consumers [a]	(258,601)	(245,536)
Provision for contingencies - PIS/COFINS credits on ICMS to be refunded to consumers [b]	(3,205,590)	(3,132,618)
Deferred income tax and social contribution [c]	1,089,901	1,065,090
Total	**(343,740)**	**(118,756)**

[a] Refers to the undisputed amount refundable to consumers, considering that the maximum period applicable for the calculation of this refund is 10 years.
[b] Refers to the portion under judicial discussion, comprising a period of credits above 10 years.
[c] As a result of this entry, subsidiary Light SESA established a deferred asset on the total provision for contingencies (principal and adjustment for inflation) in the amount of R$1,089,901 (R$1,065,090 as at December 31, 2025), as the adjustment related to this case is deductible from the IRPJ and CSLL tax base. However, subsidiary Light SESA wrote off the recognized amount after the impairment test of deferred assets and in view of the expected non-realization of the recognized amount, as described in Note 9.

Effects on Result for the Periods	June 30, 2026	June 30, 2025
Inflation adjustment of provision for contingencies (Note 20)	(72,972)	(65,836)
Finance income - Update of PIS and COFINS credits (Note 30)	85,452	81,253
Finance costs - Update of amounts to be refunded to consumers (Note 30)	(13,702)	(12,363)
PIS and COFINS on finance income (costs)	(3,336)	(3,203)
Income tax and social contribution	30,604	23,474
Effect on result for the period	**26,046**	**23,325**

8.2 Non-levy of IRPJ/CSLL on the financial adjustment to tax liabilities using SELIC

As at September 24, 2021, the Brazilian Supreme Federal Court (STF), in the judgment of an extraordinary appeal with general repercussion, decided in favor of taxpayers in regard to the non-levy of income tax and social contribution on the financial update using SELIC, for the reimbursement of overpaid taxes (undue overpayment), resulting in material impacts, primarily on the taxation of ICMS gains on the PIS and COFINS tax base.

Generally, entities that filed lawsuits challenging this matter until the date of judgment by the STF would already be entitled to the non-taxation of the financial adjustment to tax gains using SELIC. Entities that did not file a lawsuit challenging this matter until the date of judgment by the STF must wait the outcome of any modulation of the effects of the decision.

Subsidiary Light SESA filed for a writ of mandamus, discussing the right to recover IRPJ and CSLL charged on amounts corresponding to SELIC applied on its overpaid tax liabilities and deposits related to litigations, since August 2016, and seeking the definitive non-levy of these taxes.

Based on the decision rendered by the STF and in accordance with ICPC 22 - Uncertainty over Income Tax Treatments (equivalent to IFRIC 23), subsidiary Light SESA reassessed its expectation of success regarding these overpaid tax liabilities and recognized, in September 2021, current and deferred IRPJ and CSLL income, in the amount of R$542,320, as follows: (i) R$370,559, as recoverable IRPJ and CSLL, for the periods in which subsidiary Light SESA had taxable income, recorded in non-current assets; and (ii) R$171,761, as recovery of the tax loss and social contribution tax loss carryforwards for the periods in which subsidiary Light SESA had a negative tax base, in the five years before the filing of the lawsuit, increasing its non-current assets. As at June 30, 2026, recoverable IRPJ and CSLL, adjusted for inflation, amounted to R$616,336 (R$590,254 as at December 31, 2025).

The amount assessed by the Company took into account the financial update adjustment of the amounts to be refunded to consumers. In other words, the Company took into account in its exclusions the same effects that it had taken into account at the time of recognition of the credits related to the exclusion of ICMS from the PIS and COFINS tax base, net of liabilities to be refunded.

9. DEFERRED TAXES

Deferred taxes – Consolidated	June 30, 2026			December 31, 2025		
	Deferred assets	Deferred liabilities	Deferred, net	Deferred assets	Deferred liabilities	Deferred, net
Tax losses	1,342,375	-	1,342,375	1,239,600	-	1,239,600
Social contribution tax loss carryforwards	486,282	-	486,282	449,283	-	449,283
PECLD	1,491,029	-	1,491,029	1,470,817	-	1,470,817
Provisions for tax, civil, labor and regulatory risks	1,379,490	-	1,379,490	1,350,688	-	1,350,688
Post-employment benefits	62,181	-	62,181	56,854	-	56,854
Provision for profit sharing	15,361	-	15,361	29,220	-	29,220
Adjustment to present value	26,698	-	26,698	29,248	-	29,248
IRPJ and CSLL on deferred PIS/COFINS on the fair value of purchase and sale of energy	608	-	608	3,076	-	3,076
Other	231,614	(36,718)	194,896	156,072	(52,125)	103,947
Adjustment at fair value of purchase and sale of energy	-	(20,321)	(20,321)	-	(44,395)	(44,395)
Derivative financial instruments – swap	-	(10,963)	(10,963)	5,455	(7,621)	(2,166)
Adjustment at fair value of debt	35,581	(358,758)	(323,177)	24,459	(389,732)	(365,273)
Portion of the convertible debt equity component	-	(104,292)	(104,292)	-	(104,292)	(104,292)
Remuneration of concession’s financial assets	-	(1,225,549)	(1,225,549)	-	(1,157,500)	(1,157,500)
Deemed cost - Light Energia	-	(112,644)	(112,644)	-	(117,391)	(117,391)
GSF renegotiation at Light Energia	-	(37,823)	(37,823)	-	(47,794)	(47,794)
TOTAL TEMPORARY DIFFERENCES AND TAX LOSS / GROSS TAX LOSS	**5,071,219**	**(1,907,068)**	**3,164,151**	**4,814,772**	**(1,920,850)**	**2,893,922**
Unrecognized deferred IRPJ and CSLL [a]	181,645	(36,058)	145,587	2,989,668	(24,492)	2,965,176
Recognized deferred IRPJ and CSLL	4,889,574	(1,871,010)	3,018,564	1,825,104	(1,896,358)	(71,254)
Net amount	(1,608,484)	1,608,484	-	(1,577,874)	1,577,874	-
NET RECOGNIZED DEFERRED IRPJ AND CSLL	**3,281,090**	**(262,526)**	**3,018,564**	**247,230**	**(318,484)**	**(71,254)**
Deferred PIS/COFINS on the fair value of purchase and sale of energy	-	(1,590)	(1,590)	-	(8,880)	(8,880)
NET RECOGNIZED DEFERRED TAX ASSETS (LIABILITIES)	**3,281,090**	**(264,116)**	**3,016,974**	**247,230**	**(327,364)**	**(80,134)**
Current assets (liabilities)	-	(1,590)	(1,590)	-	(8,880)	(8,880)
Non-current assets (liabilities)	3,281,090	(262,526)	3,018,564	247,230	(318,484)	(71,254)

[a] Refers to the credit balance of tax losses, social contribution tax loss carryforwards and temporary differences that was accumulated and non-recognized in view of the uncertainty of its realization, of which R$132,832 corresponded to the parent company (R$129,310 as at December 31, 2025), R$12,755 corresponded to subsidiary Light Conecta (R$12,950 as at December 31, 2025) and R$2,822,916 corresponded to subsidiary Light SESA as at December 31, 2025.

9.1 Recognition of deferred tax assets

The Company adopts as an accounting practice the review of deferred tax assets at the end of each fiscal year and records any deferred tax asset if it is probable that future taxable income will be available to allow the use of the deferred tax asset, in whole or in part.

The Company's Management assessed the accounting recognition of deferred tax credits, primarily considering the tax losses in the last years and the projected results based on financial budget and the expiration of the concession agreement of subsidiary Light SESA.

Accordingly, considering that on May 6, 2026, subsidiary Light SESA executed an amendment extending the term of the electricity distribution utility for 30 additional years, until June 4, 2056, Light recorded future results deriving from the new concession period in its projected future taxable income used in the assessment of the deferred tax asset as of June 30, 2026. As a result, the amount of R$2,955,409 was recognized as deferred tax asset. The aforementioned feasibility study was approved by Management on May 12, 2026.

The table below sets forth the changes in deferred income tax and social contribution recognized for the six-month period ended June 30, 2026 and the year ended December 31, 2025:

Temporary differences – Consolidated	Assets	Liabilities	Net effect
Balance as at December 31, 2024	**2,046,769**	**(1,782,765)**	**264,004**
Effects recognized in profit or loss	(223,610)	(113,692)	(337,302)
Effects recognized in Equity	1,945	99	2,044
Balance as at December 31, 2025	**1,825,104**	**(1,896,358)**	**(71,254)**
Effects recognized in profit or loss	3,011,979	24,139	3,036,118
Effects recognized in Equity	52,491	1,209	53,700
Balance as at June 30, 2026	**4,889,574**	**(1,871,010)**	**3,018,564**

The technical feasibility study of deferred tax assets estimates the following annual realization of deferred tax credits:

Year	Amounts (R$)
2026	100,852
2027	594,424
2028	704,574
2029	878,124
2030	1,198,242
After 2030	1,413,358
Total	**4,889,574**

9.2 Reconciliation of taxes in profit or loss

Reconciliation of effective and nominal rates of the provision for income tax and social contribution:

Reconciliation of taxes in profit or loss	Individual				Consolidated			
	April 1, 2026 to June 30, 2026	January 1, 2026 to June 30, 2026	April 1, 2025 to June 30, 2025 Restated	January 1, 2025 to June 30, 2025 Restated	April 1, 2026 to June 30, 2026	January 1, 2026 to June 30, 2026	April 1, 2025 to June 30, 2025 Restated	January 1, 2025 to June 30, 2025 Restated
Profit before IRPJ and CSLL	(252,176)	2,569,248	(51,444)	367,804	(394,754)	(356,618)	76,517	658,363
Nominal IRPJ and CSLL rate	34%	34%	34%	34%	34%	34%	34%	34%
INCOME TAX AND SOCIAL CONTRIBUTION AT THE RATES ESTABLISHED BY LEGISLATION IN FORCE	**85,740**	**(873,544)**	**17,491**	**(125,053)**	**134,216**	**121,250**	**(26,016)**	**(223,844)**
Share of results of investees	(80,329)	876,694	1,226	139,114	(2,689)	(4,947)	3,044	7,124
Non application of IRPJ/CSLL on adjustment, by SELIC, of tax undue payments	-	-	-		20,171	41,013	18,773	37,035
Unrecognized deferred tax credits [a]	(5,327)	(2,993)	(19,176)	(20,922)	(5,307)	(135,617)	(122,253)	(106,106)
Tax incentives					140	384	91	691
Recognition of deferred tax asset in profit or loss not previously recognized [a]	-	-	-		-	2,902,918	-	-
Other effects of IRPJ and CSLL on permanent additions and deductions	(84)	(157)	459	6,861	(3,953)	865	(1,600)	(5,459)
INCOME TAX AND SOCIAL CONTRIBUTION IN THE RESULT	**-**	**-**	**-**	**-**	**142,578**	**2,925,866**	**(127,961)**	**(290,559)**
Current IRPJ and CSLL	-	-	-	-	(58,637)	(110,252)	(21,897)	(61,545)
Deferred IRPJ and CSLL	-	-	-	-	201,215	3,036,118	(106,064)	(229,014)
Effective rate of income tax and social contribution	-	-	-	-	36.1%	820.4%	167.2%	27.90%

[a] In January and February 2026, subsidiary Light SESA incurred a tax loss in the amount of R$132,492, which was not recognized in these months and, in March 2026, considering the new projections of future taxable income deriving from the new concession period, subsidiary Light SESA recognized in profit or loss for the period the deferred tax asset that was not previously recognized, in the amount of R$2,902,918. Additionally, in the 2026 period, parent company Light S.A. – Under Court-supervised Reorganization and subsidiary Light Conecta incurred non-recognized tax losses of R$2,993 and R$131, respectively.

10. OTHER RECEIVABLES

Other Receivables	Individual		Consolidated	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Public lighting fee	-	-	372,758	295,842
Expenditures to refund	-	-	51,891	53,652
Ongoing deactivations and sales	-	-	32,936	36,567
Government subsidies for low-income consumers and tariff subsidies	-	-	229,520	300,111
Net receivables - Renova Energia	8,168	8,442	38,488	37,126
Other	5,856	6,340	40,765	21,275
TOTAL	**14,024**	**14,782**	**766,358**	**744,573**
Current	3,881	6,911	723,092	707,079
Non-current	10,143	7,871	43,266	37,494

10.1 Amounts Receivable – Renova Energia

Parent Company Light S.A. – Under Court-supervised Reorganization: In 2021, Light S.A. recognized the amount of R$15,895, due to the inclusion of a guarantee paid by the Company in 2019 in Renova Energia's Court-supervised Reorganization Plan. In the first half of 2026, the amount of R$155 was recognized as adjustment for inflation based on the application of a variation of 0.5% per annum plus the variation of the Reference Rate (*Taxa de Referência* - TR), recorded in the statement of profit or loss for the year, under Other finance income. The Company reversed the provision for adjustment to present value (AVP), in the amount of R$140, recorded in Other finance costs in the statement of profit or loss for the year, based on the application of the CDI annual rate. Moreover, as at June 30, 2026, the amount of R$4,127 was received and the balance of accounts receivable from Renova by parent company Light S.A. – Under Court-supervised Reorganization was R$13,065 (R$13,479 as at December 31, 2025).

Subsidiary Lightcom: On August 14, 2024, the Chamber of Arbitration of the Central Judicial District of the Capital City of São Paulo (*Câmara de Arbitragem do Foro Central da Comarca da Capital de São Paulo*) granted subsidiary Lightcom's request, recognizing its right to incorporate the amount of R$50,000 as claims receivable under Renova Energia's Court-supervised Reorganization proceeding. In August 2024, this amount was recognized in the consolidated statements of profit or loss for that year, in "other revenue (expenses), net." The flow of receivables extends until 2034, with semi-annual payments. On September 13, 2024, the parties entered into an agreement to terminate the proceeding, presenting petitions among the parties to ratify the agreement. In the first half of 2026, the amount of R$489 was recognized as adjustment for inflation, based on the application of a variation of 0.5 % per annum plus the variation of TR, recorded in the consolidated statement of profit or loss, under Other finance income. Subsidiary Lightcom reversed the provision for adjustment to present value in the amount of R$522 recorded in the consolidated statement of profit or loss for the period, under Other finance costs, calculated based on the application of the annual CDI rate. Moreover, as at June 30, 2026, the amount of R$10,114 was received and the balance of accounts receivable from Renova was R$44,475 (R$45,905 as at December 31, 2025).

11. SECTOR FINANCIAL ASSETS AND FINANCIAL LIABILITIES – CONSOLIDATED

Sector financial assets and financial liabilities	June 30, 2026			December 31, 2025		
	Balance as at amortization	Balance in recognition	Total	Balance as at amortization	Balance in recognition	Total
Energy Development Account - CDE	384,654	17,692	402,346	(34,819)	410,411	375,592
Power acquisition costs	133,719	331,409	465,128	6,818	346,148	352,966
System Service Charges - ESS/EER	(56,200)	2,133	(54,067)	13,578	(72,696)	(59,118)
PROINFA	(8,162)	-	(8,162)	2,424	1,448	3,872
Electric power transportation - Itaipu	12,351	12,613	24,964	330	15,478	15,808
Electric power transportation through basic grid	63,545	63,611	127,156	24,613	110,440	135,053
Portion A items	**529,907**	**427,458**	**957,365**	**12,944**	**811,229**	**824,173**
Energy overcontracting and involuntary exposure	(96,512)	(341,572)	(438,084)	(35,812)	(572,506)	(608,318)
Portion A neutrality	304,774	26,191	330,965	23,225	437,071	460,296
Tarif returns	(33,138)	(17,051)	(50,189)	(11,645)	(39,912)	(51,557)
Other financial items	(428,080)	(166,864)	(594,944)	(62,682)	(507,038)	(569,720)
Financial items	**(252,956)**	**(499,296)**	**(752,252)**	**(86,914)**	**(682,385)**	**(769,299)**
Sector financial assets (liabilities)	**276,951**	**(71,838)**	**205,113**	**(73,970)**	**128,844**	**54,874**
Current assets	-	-	276,951	-	-	-
Non-current assets	-	-	-	-	-	128,844
Current liabilities	-	-	-	-	-	(73,970)
Non-current liabilities	-	-	(71,838)	-	-	-

The following table shows the changes in sector financial assets and financial liabilities:

Changes in the balance of sector financial assets and financial liabilities	June 30, 2026	December 31, 2025
Opening balance	**54,874**	**(904,417)**
Net revenue		
Recognition [(a)]	(130,241)	955,128
Amortization [(a)]	255,629	101,427
Effect on net revenue	**125,388**	**1,056,555**
Financial results		
SELIC adjustment	35,971	(86,125)
Effect on financial results	**35,971**	**(86,125)**
Receipt of Axia Tariff Affordability CDE (Note 11.1.3)	(11,120)	(11,139)
Closing balance	**205,113**	**54,874**

[(a)] Refers to amounts recognized in the statement of profit or loss for the period, under net revenue, as “sector financial assets and financial liabilities” (see Note 28).

Tariff adjustments, tariff reviews and other regulatory matters – consolidated

11.1.1 Tariff adjustments

Tariffs are adjusted annually and the concessionaire’s revenue is divided in two portions: Portion A (comprising non-manageable costs) and Portion B (comprising efficient operating costs and costs of capital). The purpose of the annual tariff adjustment is to transfer non-manageable costs and adjust manageable costs pursuant to the concession agreement.

On March 10, 2026, ANEEL, through Resolution No. 3,571/2026, ratified the annual tariff adjustment, with an average effect of 8.59%, including the refund to consumers in the amount of R$1,039,398, related to tax credits resulting from the exclusion of ICMS from the PIS and COFINS tax base. The average increase for low-voltage and high-voltage customers was 6.56% and 13.46%, respectively.

On March 13, 2026, subsidiary Light SESA obtained a court decision, issued by the 4th Federal Civil Court of the Office of Justice of the Federal District (*4ª Vara Federal Cível da Secretaria de Justiça/DF*), suspending the effects of the aforementioned Resolution, exclusively in regard to the tariff pass-through of the ICMS tax to the PIS and COFINS tax base.

On March 18, 2026, in compliance with the court decision, ANEEL issued Order No. 921/2026, changing the 2026 annual tariff adjustment, whose average effect increased from 8.59% to 16.69%. As a result, the average increase for low-voltage and high-voltage customers was 14.74% and 21.35%, respectively.

On March 26, 2026, as a result of the suspension of the court decision then in effect, ANEEL published Order No. 1,063/2026, which annulled the effects of Order No. 921/2026. As a result, the tariff adjustment approved by ANEEL’s Board was reinstated, with full effect of the provisions set forth in Approval Resolution No. 3,571/2026.

On May 25, 2026, the 4th Federal Civil Court of the Federal District (*4ª Vara Federal Cível da Seção Judiciária do Distrito Federal*) (SJDF) reconsidered the previously rendered decision, denying the request to suspend the injunction previously required by ANEEL, therefore upholding the 16.69% adjustment.

Consequently, on June 11, 2026, Order No. 2,129 was published, suspending the effects of STR/ANEEL Order No. 1,063, dated March 26, 2026, to resume the effectiveness of ANEEL Order No. 921, dated March 18, 2026. As a result, tariffs were adjusted at an average of 16.69%, corresponding to the average tariff effect to be perceived by consumers.

11.1.2 Tariff reviews

The periodic tariff reviews of subsidiary Light SESA occur every five years. In this process, ANEEL fully recalculates tariffs, taking into account the changes in the cost structure and market of the subsidiaries, encouraging efficiency and affordable tariffs.

Adjustments and reviews are tariff update mechanisms provided for in the concession agreement. The Concessionaire may also request an extraordinary review whenever an event results in a significant economic and financial imbalance in the concession.

The last ordinary tariff review was approved by Resolution No. 3,014, dated March 15, 2022, with an average effect of 14.68% for consumers, effective as of March 15, 2022.

11.1.3 Funds from the CDE account

ANEEL, using the transfer of funds from the Energy Development Account (*Conta de Desenvolvimento Energético* - CDE) contributed by Axia or its subsidiaries, pursuant to CNPE Resolution No. 15, dated August 31, 2021, determined the amounts to be passed on to electric power distribution concessionaires and permittees in the accounts tied to the transfer of the Tariff Affordability (*Modicidade Tarifária*) of the CDE. On May 30, 2026, order No. 1,894/2026 established the contribution of R$11,120 (R$11,139 as at May 30, 2025).

11.1.4 Tariff flags

As of 2015, electricity bills started to follow a Tariff Flag system.

The purpose of Tariff Flags is to indicate to consumers the conditions of generation of electricity in the National Interconnected System (*Sistema Interligado Nacional* – SIN), through the payment of an amount in addition to the Electricity Tariff – ET.

The Tariff Flags system is represented by:

Green Tariff Flag;
Yellow Tariff Flag;
Red Tariff Flag, segregated in Levels 1 and 2; and
Water Shortage Flag.

The tariff increases for each 100 kilowatt-hours (kWh) consumed per month, as shown in the table below.

Flag	R$/Kwh Resolution No. 3,306/2024 [a]	R$/Kwh Resolution No. 3,051/2022 [b]
Yellow	1.88	2.98
Red 1	4.46	6.50
Red 2	7.87	9.79

[a] On March 5, 2024, ANEEL approved, through Ratification Resolution No. 3,306, the new Tariff Flag additional amounts, effective as of April 1, 2024, with reductions in the amounts at flag levels that vary from 20% to 37%.
[b] On June 21, 2022, ANEEL approved, through Ratification Resolution No. 3,051, the new Tariff Flag additional amounts, effective as of July 1, 2022.

The following table shows the tariff flags in effect:

Months	June 30, 2026	June 30, 2025
January	Green	Green
February	Green	Green
March	Green	Green
April	Green	Green
May	Yellow	Yellow
June	Yellow	Red level 1

11.1.5 Other regulatory matters

11.1.5.1 Overcontracting

Overcontracting of energy has been a continuous challenge for distribution companies in Brazil since 2016, directly affecting energy costs and tariffs for consumers. ANEEL, as a regulatory agency, has been adopting measures to mitigate the impacts of overcontracting, especially in regard to the assessment of amounts and the establishment of technical criteria to quantify contractual surplus. However, the method to assess the results of overcontracting continues under review and discussion by the regulatory agency and distribution companies, in view of changes in the sector and the need to adjust regulations. As a result, the ratification of overcontracting amounts for the period from 2019 to 2023 has not been completed yet, and the definitive determination of these amounts is pending.

In this process, we highlight the following recent events:

1. On April 8, 2021, in Opinion No. 00079/2021/PFANEEL/PGF/AGU, ANEEL's Federal General Counsel was against the former method, suggesting a review of the initially calculated involuntary overcontracting amounts. The opinion recommends the application of an economic criterion to assess involuntary overcontracting, the differentiation between the concepts of "maximum effort" and the exposure of distribution companies to overcontracting, and the retroactive assessment of migration of consumers to the free market (Free Contracting Environment) (*Ambiente de Contratação Livre* - ACL) and special consumers.

2. In response to the opinion of the General Counsel, ANEEL's Superintendence of Economic Regulation and Market Studies (*Superintendência de Regulação Econômica e Estudos de Mercado*) (SRM) published, on November 26, 2021, Technical Note No. 121/2021–SRM/SGT/ANEEL, which proposes a new method for the assessment of involuntary overcontracting amounts of distribution companies. The referred note recommends the analysis of the matter by ANEEL's Board, beginning a review process for the regulatory guidelines applied until then.

3. In August 2022, ANEEL, through Order No. 2,168/2022, reviewed the involuntary overcontracting amounts of distribution companies for 2016 and 2017, granting the reconsideration requests filed by distribution companies in view of Order No. 2,508/2020, based on the new operating and regulatory conditions of the sector.

4. On November 10, 2023, ANEEL published Order No. 4,395/2023, which establishes the involuntary overcontracting amounts of distribution companies for 2018, providing greater clarity and consistency to the process of assessment of contractual surplus.

After the publication of Orders No. 2,168/2022 and No. 4,395/2023, Management updated its estimates regarding sector financial assets and financial liabilities related to energy overcontracting for the period 2018-2023, resulting in a proportional effect on the consolidated result.

The accounting balance recorded in non-current liabilities and not yet transferred to the tariff is shown in the table below:

Overcontracting [a] [b] [c]	June 30, 2026	December 31, 2025
Overcontracting adjustment – 2020	(118,598)	(111,002)
Overcontracting adjustment – 2021	124,931	116,929
Overcontracting adjustment – 2022	(445,550)	(417,012)
	(439,217)	**(411,085)**

[a] Balances were adjusted by the SELIC rate of the period and the variation is recognized in Financial results, under Update of sector financial assets and financial liabilities.
[b] In the beginning of the year ended December 31, 2024, the overcontracting of 2018 was passed on to the tariff in the 2024 Annual Tariff Adjustment.
[c] Overcontracting adjustments were not assessed for the years ended December 31, 2023, 2024 and 2025 and the first half of 2026.

12. CONCESSION FINANCIAL ASSET

The following table shows changes in indemnifiable assets at the end of the concession:

Indemnifiable assets at the end of the concession – Consolidated	June 30, 2026			December 31, 2025		
	Gross financial asset	Special obligations	Net financial assets	Gross financial asset	Special obligations	Net financial assets
Opening balance - non-current assets	**12,748,772**	**(1,826,688)**	**10,922,084**	**11,276,187**	**(1,552,011)**	**9,724,176**
Additions [(a)]	687,598	(81,279)	606,319	1,037,135	(208,428)	828,707
Fair value - adjustment to VNR	329,228	(47,035)	282,193	476,175	(66,249)	409,926
Write-offs	(7,761)	-	(7,761)	(40,725)	-	(40,725)
Transfers to Intangible assets – concession agreement [(b)]	(12,903,128)	1,955,002	(10,948,126)	-	-	-
Closing balance - non-current assets	**854,709**	**-**	**854,709**	**12,748,772**	**(1,826,688)**	**10,922,084**

[(a)] Addition derived from the spin-off of assets upon the transfer to intangible assets in service (Note 16).
[(b)] The extension of the concession granted to subsidiary Light SESA the right to explore the concession for a new period. As part of this transaction, the right to indemnification set forth in the original agreement was given as consideration for the new concession period, resulting in the reclassification of the amount of R$10,948,126 from financial assets to intangible assets.

12.1 Renewal of the Concession

On May 6, 2026, Subsidiary Light SESA executed the amendment extending the term of the electricity distribution utility for 30 additional years.

Upon the extension of the concession, the right to indemnification set forth in the original agreement was given as consideration for the new concession period, resulting in the reclassification of the amount of R$10,948,126 from financial assets to intangible assets.

13. CONTRACT ASSET – INFRASTRUCTURE UNDER CONSTRUCTION

The following table shows changes in contract assets:

Contract asset – Consolidated	June 30, 2026			December 31, 2025		
	Concession right of use	Special obligations - concession right of use	Total	Concession right of use	Special obligations - concession right of use	Total
Opening balance	**1,013,919**	**(250,966)**	**762,953**	**660,031**	**(141,347)**	**518,684**
Additions	597,240	(267,856)	329,384	1,436,610	(324,955)	1,111,655
Transfers to intangible assets	(776,737)	100,424	(676,313)	(1,082,722)	215,336	(867,386)
Closing balance	**834,422**	**(418,398)**	**416,024**	**1,013,919**	**(250,966)**	**762,953**

As at June 30, 2026, the contract assets included, as interest capitalization, the amount of R$18,901 (R$13,094 as at June 30, 2025), at an average capitalization rate of 7.4% p.a. (7.4% p.a. as at June 30, 2025).

14. INVESTMENTS

Investments	Individual		Consolidated	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Measured by the equity method				
Light SESA	7,982,707	5,468,107	-	-
Light Energia	1,285,455	1,153,378	-	-
Lightcom	327,086	337,394	-	-
Light Soluções	211	240	-	-
Light Conecta	31,822	20,121	-	-
Amazônia Energia	185,510	200,061	185,510	200,061
Axxiom	(2,460)	(2,380)	-	-
Instituto Light	3,128	3,305	-	-
SUBTOTAL	**9,813,459**	**7,180,226**	**185,510**	**200,061**
Other permanent investments	-	-	3,199	3,377
TOTAL	**9,813,459**	**7,180,226**	**188,709**	**203,438**

14.1 Information on investments

Investments	Total assets		Share capital		Equity		Profit (loss) for the period (equity in the results of investees) Restated		Dividends and interest on Equity	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025	June 30, 2026	June 30, 2025	June 30, 2026	December 31, 2025
Light SESA	25,796,306	21,100,772	8,167,277	8,167,276	7,982,707	5,468,107	2,462,109	160,457	-	-
Light Energia	2,328,733	3,112,506	283,420	283,420	1,285,455	1,153,378	134,424	169,724	-	-
Lightcom	1,211,650	1,564,369	120,000	120,000	327,086	337,394	(10,305)	101,983	35,115	35,115
Light Soluções	283	307	3,850	3,850	211	240	(29)	(5)	-	-
Light Conecta	82,734	65,292	176,897	176,897	31,822	20,121	7,145	(1,970)	-	-
Axxiom	833	890	80,975	80,975	(2,460)	(2,380)	(103)	(77)	-	-
Amazônia Energia	736,020	793,166	1,324,240	1,324,240	727,490	784,552	(14,551)	(20,953)	-	-
Instituto Light	3,171	3,306	350	350	3,128	3,305	(178)	(1)	-	-

14.2 Changes in investments

Investments - Individual	December 31, 2025	Capital increase [(a)]	Write-off of attributed cost	Comprehensive income	Share of results of investees		June 30, 2026
					Other	Result	
Light SESA	5,468,107	-	-	52,491	-	2,462,109	7,982,707
Light Energia	1,153,378	-	(2,345)	-	(2)	134,424	1,285,455
Lightcom	337,394	-	-	-	(3)	(10,305)	327,086
Light Soluções	240	-	-	-	-	(29)	211
Light Conecta	20,121	3,000	-	-	1,556	7,145	31,822
Amazônia Energia S.A	200,061	-	-	-	-	(14,551)	185,510
Axxiom	(2,380)	20	-	-	3	(103)	(2,460)
Instituto Light	3,305	-	-	-	1	(178)	3,128
TOTAL	**7,180,226**	**3,020**	**(2,345)**	**52,491**	**1,555**	**2,578,512**	**9,813,459**

Investments - Individual	December 31, 2024 Restated	Capital increase (b)	Dividends and interest on Equity (a)	Write-off of attributed cost	Comprehensive income	Reversal of provision for losses	Share of results of investees: Other	Share of results of investees: Result	December 31, 2025
Light SESA	5,359,136	-	-	-	14,332	-	-	94,639	5,468,107
Light Energia	995,598	58,940	(69,341)	(192)	(153)	-	1	168,525	1,153,378
Lightcom	230,879	-	(41,311)	-	51	-	1	147,774	337,394
Light Soluções	249	-	-	-	-	-	-	(9)	240
Light Conecta	35,120	-	-	-	-	-	-	(14,999)	20,121
Amazônia Energia S.A	224,877	107	-	-	-	13,586	-	(38,509)	200,061
Axxiom	(1,750)	-	-	-	-	-	(2)	(628)	(2,380)
Instituto Light	7	-	-	-	-	-	(2)	3,300	3,305
TOTAL	**6,844,116**	**59,047**	**(110,652)**	**(192)**	**14,230**	**13,586**	**(2)**	**360,093**	**7,180,226**

[a] As at December 31, 2025, resolutions on Interest on Equity were approved, in the amounts of R$69,341, net of taxes in the amount of R$58,940; and R$41,311, net of taxes in the amount of R$35,115, considering retained earnings assessed by subsidiaries Light Energia and Lightcom, respectively.
[b] As at December 31, 2025, subsidiary Light Energia completed its capital increase, in the amount of R$58,940, via interest on Equity, upon the issuance of 3,861,154 registered common shares, in book-entry form, with no par value.

15. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment – Consolidated	June 30, 2026: Average annual rate (%)	June 30, 2026: Historical cost	June 30, 2026: Accumulated depreciation and amortization	June 30, 2026: Total Property, plant and equipment	December 31, 2025: Total Property, plant and equipment
Generation	3.45	3,337,664	(2,090,394)	1,247,270	1,274,299
Transmission	4.02	3,079	(517)	2,562	40,123
Distribution	4.69	21,160	(18,647)	2,513	2,552
Management	7.96	701,519	(487,565)	213,954	208,755
Trading	7.96	10,203	(9,766)	437	509
		4,073,625	**(2,606,889)**	**1,466,736**	**1,526,238**
Special obligations		(7,207)	1,590	(5,617)	(5,717)
IN SERVICE		**4,066,418**	**(2,605,299)**	**1,461,119**	**1,520,521**
Generation		482,863	-	482,863	454,951
Management		121,939	-	121,939	147,428
IN PROGRESS		**604,802**	**-**	**604,802**	**602,379**
TOTAL		**4,671,220**	**(2,605,299)**	**2,065,921**	**2,122,900**

Changes in property, plant and equipment are shown below:

Property, plant and equipment – Consolidated	In service: Cost	In service: Accumulated depreciation	In service: Special obligations	In service: Net value	In progress: Cost (a)	In progress: Net value	Total Property, plant and equipment
Balance on December 31, 2025	**4,145,884**	**(2,619,646)**	**(5,717)**	**1,520,521**	**602,379**	**602,379**	**2,122,900**
Additions	-	-	-	-	66,694	66,694	66,694
Write-offs	(75,037)	49,280	-	(25,757)	-	-	(25,757)
Depreciation and amortization	-	(48,392)	100	(48,292)	-	-	(48,292)
Transfers between in progress and in service	34,492	-	-	34,492	(34,492)	(34,492)	-
Transfers from (to) intangible assets (b)	(31,714)	11,869	-	(19,845)	(29,779)	(29,779)	(49,624)
Balance on June 30, 2026	**4,073,625**	**(2,606,889)**	**(5,617)**	**1,461,119**	**604,802**	**604,802**	**2,065,921**

[a] Includes ongoing projects that, upon completion, may have amounts transferred to Intangible assets.
[b] Includes the amount of R$19,918 regarding the transfer of DIT between subsidiaries Light Energia and Light SESA.

Property, plant and equipment – Consolidated	In service				In progress		Total Property, plant and equipment
	Cost	Accumulated depreciation	Special obligations	Net value	Cost [a]	Net value	
Balance on December 31, 2024	**4,124,033**	**(2,529,494)**	**(5,917)**	**1,588,622**	**449,892**	**449,892**	**2,038,514**
Additions	-	-	-	-	203,071	203,071	203,071
Write-offs	(8,628)	8,005	-	(623)	-	-	(623)
Depreciation and amortization	-	(98,157)	200	(97,957)	-	-	(97,957)
Transfers between in progress and in service	30,414	-	-	30,414	(30,414)	(30,414)	-
Transfers from (to) intangible assets	65	-	-	65	(20,170)	(20,170)	(20,105)
Balance on December 31, 2025	**4,145,884**	**(2,619,646)**	**(5,717)**	**1,520,521**	**602,379**	**602,379**	**2,122,900**

[a] Includes ongoing projects that, upon completion, may have amounts transferred to Intangible assets.

As at June 30, 2026, property, plant and equipment included: (i) interest capitalization, in the amount of R$13,009 (R$9,986 as at June 30, 2025), at an average capitalization rate of 7.4% p.a. (7.4% p.a. as at June 30, 2025); and (ii) capitalization of the portion used in the projects regarding lease agreements (IFRS 16), in the amount of R$8,888 (R$6,040 as at June 30, 2025).

Indemnification Received in Transmission Auction No. 01/2026

On March 27, 2026, the Brazilian Electricity Agency (*Agência Nacional de Energia Elétrica* – ANEEL) conducted Transmission Auction No. 1/2026, in which transmission assets previously operated by the Company were re-auctioned, due to the expiration of the concession. The assets included in the auction correspond to Transmission Line 230 kV Santa Cabeça – Nilo Peçanha and Substation 230/138 kV Nilo Peçanha, both of which are part of subsidiary Light Energia's basic transmission grid. Upon completion of the auction, the concession of these assets will be transferred to a new concession holder, and subsidiary Light Energia will no longer operate these facilities upon the expiration of the agreement, pursuant to applicable sector regulations. The amount of the indemnification received by the Company was R$47,076.

15.1 Annual depreciation and amortization rates:

The main annual depreciation and amortization rates, based on the estimated useful lives of assets, are shown below:

GENERATION	%	TRADING	%	TRANSMISSION	%	MANAGEMENT	%
Dams	2.50	Buildings	3.33	System conductor	2.70	Buildings	3.33
Circuit breaker	3.03	General equipment	6.25	General equipment	6.25	General equipment	6.25
Buildings	2.00	Vehicles	14.29	System structure	3.13	Vehicles	14.29
Water intake equipment	3.70			Reclosers	4.00		
Water intake structure	2.86						
Generator	3.33						
Motor group - generator	5.88						
Reservoir, dams, and water mains	2.00						
Local communication system	6.67						
Hydraulic turbine	2.50						
Special obligations - Amortization	4.02						

The Company did not identify any evidence of impairment of property, plant and equipment as at June 30, 2026.

Pursuant to the concession agreement of subsidiary Light Energia, at the end of each concession period, the Granting Authority will determine the amount to be indemnified. Accordingly, Management understands that the amount of non-depreciated property, plant and equipment at the end of the concession will be reimbursed by the Granting Authority. The concession agreement of subsidiary Lajes was extended pursuant to Law No. 12,783/2013 and Decree No. 9,158/2017, which subject the extension to the reversal of the assets tied to the service upon expiration of the concession with no right to indemnification.

Subsidiary Lajes – Reversal of assets to the Federal Government

On June 3, 2026, MME Ordinance No. 920 was published, extending subsidiary Lajes Small Hydroelectric Power Plant's concession for 30 years, as of June 5, 2026. As of this date, subsidiary PCH Lajes became subject to the Authorization, pursuant to applicable law, for this range of hydroelectric potential, waiving pre-existing rights that are contrary to Law No. 12,783/2013 and Decree No. 9,158/2017. PCH Lajes is required to:

I – Pay for UBP based on the March 2026 reference date;
II – Pay for the Compensation for the Use of Water Resources (CFURH), pursuant to Law No. 7,990/1989, in favor of the Cities located in benefitted areas, and limited to authorized uses of power above 5,000 kW and equal to or below 30,000 kW.

16. INTANGIBLE ASSETS

Intangible assets – Consolidated	June 30, 2026			December 31, 2025
	Historical cost	Accumulated amortization	Total Intangible assets	Total Intangible assets
Concession right of use – Subsidiary Light SESA[a]	21,777,013	(8,732,537)	13,044,476	406,674
Concession extension – Subsidiary Light Energia [b]	433,829	(322,585)	111,244	140,570
Use of Public Asset (UBP) – Subsidiary Lajes Energia [c]	8,044	-	8,044	-
Other [d]	1,840,513	(1,490,222)	350,291	337,921
	24,059,399	**(10,545,344)**	**13,514,055**	**885,165**
Special obligations	(2,786,693)	731,600	(2,055,093)	(122,125)
IN SERVICE	**21,272,706**	**(9,813,744)**	**11,458,962**	**763,040**
Other [d]	251,577	-	251,577	209,386
Special obligations	(3,385)	-	(3,385)	-
IN PROGRESS	**248,192**	**-**	**248,192**	**209,386**
TOTAL	**21,520,898**	**(9,813,744)**	**11,707,154**	**972,426**

[a] The extension of the concession granted to subsidiary Light SESA the right to explore the concession for a new period. As part of this transaction, the right to indemnification set forth in the original agreement was given as consideration for the new concession period, resulting in the reclassification of the amount of R$10,948,126 from financial assets to intangible assets.
[b] Law No. 14,052/2020 and ANEEL Normative Resolution No. 895/2020 renegotiated MRE's hydrological risk (GSF), recognizing as undue certain factors that affected hydroelectric generation and providing for compensation to generation companies through the extension of their concessions. Subsidiary Light Energia agreed to the renegotiation in December 2020, with the settlement of outstanding balances and abandonment of legal actions.
[c] Pursuant to MME Order No. 920, published on June 3, 2026, effective as of June 5, 2026, subsidiary Lajes Energia's exploration concession was extended for 30 years. Additionally, the Order set forth a payment obligation for the Use of Public Asset (UBP).
[d] Includes software and licenses.

Intangible assets – Consolidated	In service				In progress			Total Intangible assets
	Cost	Accumulated amortization	Special obligations	Net value	Cost [a]	Special obligations	Net value	
Balance on December 31, 2024	**10,892,609**	**(9,347,831)**	**(190,674)**	**1,354,104**	**128,963**	**(5,199)**	**123,764**	**1,477,868**
Additions	-	-	-	-	194,461	-	194,461	194,461
Write-offs	(81,708)	78,627	-	(3,081)	-	5,199	5,199	2,118
Amortization	-	(836,263)	75,458	(760,805)	-	-	-	(760,805)
Transfers between in progress and in service	113,973	-	-	113,973	(113,973)	-	(113,973)	-
Transfers (to) from property, plant and equipment	20,170	-	-	20,170	(65)	-	(65)	20,105
Transfers of contract asset	1,082,722	-	(215,336)	867,386	-	-	-	867,386
Transfers to concession financial asset [b]	(1,037,135)	-	208,428	(828,707)	-	-	-	(828,707)
Balance on December 31, 2025	**10,990,632**	**(10,105,467)**	**(122,125)**	**763,040**	**209,386**	**-**	**209,386**	**972,426**

Intangible assets – Consolidated	In service				In progress			Total Intangible assets
	Cost	Accumulated amortization	Special obligations	Net value	Cost [a]	Special obligations	Net value	
Balance on December 31, 2025	**10,990,632**	**(10,105,467)**	**(122,125)**	**763,040**	**209,386**	**-**	**209,386**	**972,426**
Additions	-	-	-	-	121,427	(3,385)	118,042	118,042
Write-offs	(85,945)	7,487	-	(78,458)	-		-	(78,458)
Amortization	-	(435,495)	41,180	(394,315)	-	-	-	(394,315)
Use of Public Asset (UBP) – Subsidiary Lajes Energia	8,044	-	-	8,044	-	-	-	8,044
Transfers between in progress and in service	79,163	-	-	79,163	(79,163)	-	(79,163)	-
Transfers (to) from property, plant and equipment	75,237	(11,869)	-	63,368	(73)	-	(73)	63,295
Transfers of contract asset [c]	776,737	-	(100,424)	676,313	-	-	-	676,313
Transfers to concession financial asset [b]	(687,598)	-	81,279	(606,319)	-	-	-	(606,319)
Transfers from concession financial asset [d]	12,903,129	-	(1,955,003)	10,948,126	-	-	-	10,948,126
Balance on June 30, 2026	**24,059,399**	**(10,545,344)**	**(2,055,093)**	**11,458,962**	**251,577**	**(3,385)**	**248,192**	**11,707,154**

[a] Includes ongoing projects that, upon completion, may have amounts transferred to Property, plant and equipment.
[b] Transfer to the concessions financial asset derived from the spin-off of assets upon commencement of services and transfer of the concession financial asset regarding special obligations, see Note 13.
[c] As at June 30, 2026, includes the amount of R$19,918 regarding the transfer of DIT between subsidiaries Light Energia and Light SESA. Additionally, includes the amount of R$13,671 regarding the transaction gain.
[d] Transfer from the concession indemnifiable financial asset – refers to concession indemnifiable financial asset, in the amount of R$12,903,129, transferred to intangible assets, and obligations tied to the concession, totaling R$1,955,003, in view of the renewal of the concession agreement.

Special obligations tied to the concession

These are obligations tied to the electricity utility concession and represent the amounts of the Federal, State and Municipal governments and consumers, as well as donations that are not subject to any return in favor of the donor and subsidies intended for investments in electricity utilities.

The balances of the concession financial asset, contract asset, intangible assets and property, plant and equipment are reduced by the special obligations tied to the concession, whose breakdown is shown in the table below:

Special Obligations Tied to the Concession	June 30, 2026	December 31, 2025
Contribution from consumers [a]	(531,472)	(484,357)
Donations and subsidies intended for investments in utility [b]	(1,710,029)	(1,467,158)
Exceeding demand revenue and reactive energy	(266,259)	(234,841)
Other	(460,116)	(467,378)
Granted credits [c]	(247,810)	(243,675)
Amortization	733,193	691,913
Total	**(2,482,493)**	**(2,205,496)**
Allocation:		
Concession financial asset (Note 12) [d]	-	(1,826,688)
Contract asset (Note 13)	(418,398)	(250,966)
Property, plant and equipment (Note 15)	(5,617)	(5,717)
Intangible assets (Note 16)	(2,058,478)	(122,125)

[a] Contribution from consumers represents the share of third parties in works for the supply of electricity in areas that are not included in the expansion projects of the electricity concession companies, as well as amounts used in energy efficiency programs and the Research and Development Program (R&D), whose results benefit assets intended for Contract asset - construction infrastructure.

[b] Includes the contribution of the Federal government, with funds from the Energy Development Account (Conta de Desenvolvimento Energético - CDE) intended for the Light for All (Luz para Todos) and More Light for the Amazon (Mais Luz para Amazônia) programs; the contribution of the State Government; and funds from the Fossil Fuel Consumption Account (Conta de Consumo de Combustíveis Fósseis - CCC) involved in the sub-rogation of the right of use, due to the implementation of electric projects that reduce CCC expenses.

[c] Decree No. 49,386/2024 provides for the grant of ICMS credits for investments in the electricity sector in the state of Rio de Janeiro. This is a tax benefit that allows companies of specific sectors to discount or offset a portion of ICMS payable upon fulfillment of obligations (investments in infrastructure).

[d] The extension of the concession granted to subsidiary Light SESA the right to explore the concession for a new period. As part of this transaction, the right to indemnification set forth in the original agreement was given as consideration for the new concession period, resulting in the reclassification of the amount of R$10,948,126 from financial assets to intangible assets.

17. TRADE PAYABLES

TRADE PAYABLES	Individual		Consolidated	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Trading in the short-term market	-	-	124,007	176,833
Electric grid usage charges	-	-	158,534	150,623
Free energy - refund to generation companies [a]	-	-	205,046	191,912
Electric power auctions	-	-	500,291	797,484
Itaipu binational	-	-	143,681	141,926
UTE Norte Fluminense [b]	-	-	823,309	777,569
Supplies, services and others	8,915	54,538	552,831	511,378
TOTAL – CURRENT	**8,915**	**54,538**	**2,507,699**	**2,747,725**

[a] Free energy - reimbursement to generation companies - refers to amounts payable to electricity generation companies regarding the losses incurred in the rationing period from June 2001 to February 2002. The Company obtained Writs of Mandamus against Orders SFF/ANEEL No. 2,517/2010 and SFF/ANEEL No. 1,068/2010. It includes R$163,095 (R$143,375 as at December 31, 2025) in adjustment for inflation, of which R$19,720 was recorded in profit or loss for the period (R$24,046 as at December 31, 2025).

[b] On November 5, 2024, subsidiary Light SESA requested, provisionally, (i) the suspension of the payment obligation for the remaining period of the PPA Agreement in effect until December 8, 2024, without prejudice to the maintenance of the monthly energy supply provided by Norte Fluminense, and (ii) the initiation of a mediation proceeding between the parties. On November 8, 2024, the 3rd Corporate Court of the Judicial District of the Capital City of Rio de Janeiro granted the requested interlocutory relief, suspending subsidiary Light SESA's payment obligation for the remaining period of the PPA Agreement, while maintaining Norte Fluminense's energy supply. The court also ordered the initiation of a mediation proceeding to be conducted by ANEEL's Administrative Mediation and Consumer Relations Superintendency (SMA). Subsequently, on January 14, 2025, subsidiary Light SESA filed a main claim before the 3rd Corporate Court requesting the declaration of partial termination of the agreement due to the Defendant's default, its proportional recalculation, and the reimbursement, by Norte Fluminense, of the amounts paid in excess. After the presentation of statements by ANEEL and Norte Fluminense in July 2025, the 3rd Corporate Court rejected its jurisdiction. However, the court upheld the incidental provisional remedy requested by subsidiary Light SESA, which suspended the obligation of subsidiary Light SESA to pay for the remaining period of the PPA. On July 31, 2025, subsidiary Light SESA filed an interlocutory appeal requesting supersedeas effect against the decision rendered by the corporate court that rejected its jurisdiction and ordered the allocation of the proceeding filed against Norte Fluminense to one of the civil courts of the Judicial District of the Capital City. The 12th Chamber of Private Law of TJRJ granted the supersedeas effect to suspend the effects of the appealed decision until the judgment of the appeal. Additionally, Norte Fluminense filed a Collection Suit against subsidiary Light SESA for the supply of electricity hired under the PPA. The decision rendered on October 17, 2025 granted the preliminary arguments of absolute lack of jurisdiction of the court, rejecting the jurisdiction to process and judge the case in favor of the 3rd Corporate Court of the Judicial District of the Capital City of the State of Rio de Janeiro. On March 17, 2026, subsidiary Light SESA entered into an Extrajudicial Agreement with Norte Fluminense to terminate all disputes regarding compliance with the PPA Agreement, upon full settlement of the outstanding amounts, which will occur until December 29, 2026.

18. TAXES AND CONTRIBUTIONS PAYABLE

Taxes and contributions payable	Individual		Consolidated	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
ICMS (State VAT) payable	-	-	152,010	193,508
Federal tax Installments	-	-	9,310	10,254
Tax installment program – REFIS - Complementary Law No. 225/2025 [a]	-	-	1,999,430	-
PIS and COFINS payable	252	10,253	5,782	128,709
IRRF payable	97	546	668	43,519
Provision for IRPJ and CSLL	-	-	58,163	650
Other	382	204	7,382	31,817
TOTAL	**731**	**11,003**	**2,232,745**	**408,457**
Current	731	11,003	420,430	358,845
Non-current	-	-	1,812,315	49,612

[a] Tax installment program – REFIS - Complementary Law No. 225/2025 entered into with the Office of the Attorney General of the State of Rio Janeiro (*Procuradoria Geral do Estado do Rio de Janeiro* – PGE/RJ), payable in 180 installments beginning in April 2026, adjusted for inflation by the Selic rate, with 177 installments to be paid. In the quarter, the paid amount was R$133,920.

18.1 Special Tax Credit Installment Program (REFIS/RJ) - Complementary Law No. 225/2025

Subsidiary Light SESA, in defense of its consumers' interests, had been discussing with the State of Rio de Janeiro two issues with significant economic implications, to ensure that the Tax on Operations Relating to the Circulation of Goods and on the Provision of Interstate and Intermunicipal Transport and Communication Services ("ICMS") and its respective surcharges, allocated to the State Fund for Combatting Poverty and Social Inequalities ("FECP"), would not be levied on economic subsidies received from the Federal Government to fund the Social Tariff and the discounts granted to certain categories of consumers.

In October 2025, the State of Rio de Janeiro established the Special Tax Credit Installment Program (REFIS/RJ), through Complementary Law No. 225/2025, which provides for a reduction in the amounts of statutory penalties and late payment surcharges applicable to tax debts. On April 29, 2026, subsidiary Light SESA confirmed its intention to join the program for regularization of outstanding amounts, with expected payment in 180 monthly installments adjusted for inflation by the Selic rate. The total amount of the installment plan includes ICMS on economic subsidies in the amount of R$2,012,279 and other tax liabilities in the amount of R$80,011, totaling R$2,092,290. Subsidiary Light SESA joined the program upon fulfillment of the REFIS/RJ conditions on June 26, 2026.

In the six-month period ended June 30, 2026, subsidiary Light SESA made payments in the total amount of R$133,920.

In regard to ICMS charged on economic subsidies and associated costs, the Company will adopt the treatment set forth in the concession agreement and applicable regulations, which ensure the maintenance of the economic and financial balance of the concession and the collection of amounts from consumers benefiting from the subsidies. Accordingly, subsidiary Light SESA recognized, in assets, the right to pass these amounts through to consumers. These amounts refer to economic subsidies applicable to consumers in the following categories: (i) "low income"; and (ii) "free consumers," the latter corresponding to consumers who were eligible for the TUSD discount.

For purposes of the estimates used in this Quarterly Report, Management considered the collection of amounts from consumers benefiting from the subsidies (based on the assumption of individual pass-through to each group of consumers), resulting in estimates of expected losses, as shown below:

Consumers	Amounts to be transferred
Free consumers	1,469,461
Low-income consumers	542,818
Update for the period	41,523
TOTAL	**2,053,802**
(-) PECLD	(354,849)
TOTAL NON-CURRENT, NET OF PECLD	**1,698,953**

Management will review the estimates if the circumstances and facts upon which the estimates were prepared change.

19. BORROWINGS, FINANCING, DEBENTURES AND REMAINING BALANCES OF SWAP FINANCIAL INSTRUMENTS

19 .1. BORROWINGS AND FINANCING

The balances of borrowings and financing are being presented in accordance with the terms and conditions set forth in the financial debt agreements and the agreements provided for and ratified by the CRP.

Financing entity – Individual	June 30, 2026	December 31, 2025
	Principal	Principal
Bonds – Convertible	538,313	571,054
Bonds – Non-supporting creditor	20,279	21,556
Subtotal - Foreign currency	**558,592**	**592,610**
Adjustment at fair value - Portion of the convertible debt equity component	(18,084)	(18,084)
Adjustment at fair value [a]	(42,131)	(58,541)
TOTAL NON-CURRENT	**498,377**	**515,985**

Financing entity – Consolidated	Subsidiary	Principal	Charges	June 30, 2026	December 31, 2025
Bonds 2024 - 1st Lien	Light SESA	1,000,144	1,287	1,001,431	1,064,457
Bonds 2024 - 2nd Lien	Light SESA	542,350	375	542,725	576,882
Bonds 2024	Light Energia	-	-	-	880,300
Bonds - Convertible	Light S.A.	538,313	-	538,313	571,054
Bonds - Non-supporting creditor	Light S.A.	20,279	-	20,279	21,556
Subtotal - Foreign currency		**2,101,086**	**1,662**	**2,102,748**	**3,114,249**
Funding cost	Light Energia	-	-	-	(10,403)
Custos - Foreign currency		-	-	-	**(10,403)**
Adjustment at fair value [a]	Light SESA	(250,452)	-	(250,452)	(284,840)
Adjustment at fair value [a]	Light S.A.	(42,131)	-	(42,131)	(58,541)
Adjustment at fair value - Portion of the convertible debt equity component	Light S.A.	(18,084)	-	(18,084)	(18,084)
Adjustment to present value	Light Energia	-	-	-	(1,697)
TOTAL FOREIGN CURRENCY		**1,790,419**	**1,662**	**1,792,081**	**2,740,684**
Itaú - Transfer 7th issue	Light Energia	14,316	307	14,623	14,115
Bradesco - Transfer 7th issue	Light Energia	9,544	205	9,749	9,410
Citibank - Swap Negotiation Note	Light Energia	42,562	1,351	43,913	53,782
Santander - Swap Negotiation Note	Light Energia	45,220	1,435	46,655	57,145
Itaú - Swap Negotiation Note	Light Energia	80,910	2,568	83,478	102,246
Bradesco - Swap Negotiation Note	Light Energia	12,257	420	12,677	15,528
Sundry bank guarantees	Light Energia	-	(78)	(78)	(13)
Sundry bank guarantees	Light SESA	-	72	72	46
Working capital [b]	Light SESA	175,420	-	175,420	-
Subtotal - Domestic currency		**380,229**	**6,280**	**386,509**	**252,259**
Funding cost		(5,585)	-	(5,585)	(6,925)
Costs - Domestic currency		**(5,585)**	**-**	**(5,585)**	**(6,925)**
TOTAL DOMESTIC CURRENCY		**374,644**	**6,280**	**380,924**	**245,334**
TOTAL		**2,165,063**	**7,942**	**2,173,005**	**2,986,018**
Current				268,813	963,199
Non-current				1,904,192	2,022,819

[a] Refers to the effect of fair value resulting from the debt restructuring in the year ended December 31, 2024.

[b] Refers to the prepayment of the CDE transfer funds of subsidiary Light SESA pursuant to a receivables agreement without co-obligation entered into with banks ABC and BTG.

The following table shows the contractual terms and conditions of the borrowings and financings existing as at June 30, 2026:

Financing entity – Consolidated	Subsidiary	Date of signature	Currency	Interest rate p.a.	Effective rate	Principal repayment		
						Payment	Beginning	End
Bonds 2024 - 1st Lien	Light SESA	12.19.2024	*US$*	USD + 4.210%	4.21%	Semi-annually	Jun/28	Dec/32
Bonds 2024 - 2nd Lien	Light SESA	12.19.2024	*US$*	USD + 2.260%	2.27%	Semi-annually	Jun/28	Dec/37
Bonds 2024 [a]	Light Energia	12.19.2024	*US$*	USD + 4.375%	4.38%	Lump sum	Jun/26	Jun/26
Bonds – Convertible [a]	Light S.A.	12.19.2024	*US$*	USD	N/A	Lump sum	Aug/27	Aug/27
Bonds – Non-supporting creditor	Light S.A.	12.19.2024	*US$*	USD	N/A	Lump sum	Dec/39	Dec/39
Itaú - Transfer 7th issue of debentures	Light Energia	04.10.2024	*R$*	IPCA + 4.85%	9.80%	Annually	Jul/25	Jul/28
Bradesco - Transfer 7th issue of debentures	Light Energia	04.10.2024	*R$*	IPCA + 4.85%	9.80%	Annually	Jul/25	Jul/28
Citibank - Swap Negotiation Note	Light Energia	04.10.2024	*R$*	CDI + 2%	17.01%	Quarterly	Jul/25	Jun/28
Santander - Swap Negotiation Note	Light Energia	04.10.2024	*R$*	CDI + 2%	17.01%	Quarterly	Jul/25	Jun/28
Itaú - Swap Negotiation Note	Light Energia	04.10.2024	*R$*	CDI + 2%	17.01%	Quarterly	Jul/25	Jun/28
Bradesco - Swap Negotiation Note	Light Energia	04.10.2024	*R$*	CDI + 2.85%	17.99%	Quarterly	Jul/25	Jun/28

(a) On June 18, 2026, the amount of R$828,543 was settled.

The following table shows the changes in individual and consolidated borrowings and financing:

Individual	Principal	
	June 30, 2026	December 31, 2025
Opening balance	**515,985**	**549,471**
Exchange differences and inflation adjustment	(17,708)	(33,486)
Closing balance	**498,377**	**515,985**

Consolidated	June 30, 2026			December 31, 2025		
	Principal	Charges	Total	Principal	Charges	Total
Opening balance	**2,974,975**	**11,043**	**2,986,018**	**3,771,027**	**14,836**	**3,785,863**
Transfer to Debentures (Citibank) [a]	-	-	-	(214,202)	(15,525)	(229,727)
CRP gain – Reverse auction	-	-	-	(14,399)	-	(14,399)
Exchange differences and inflation adjustment	(129,369)	-	(129,369)	(282,654)	-	(282,654)
Provisioned financial charges, net	-	58,474	58,474	-	147,559	147,559
Financial charges paid [b]	-	(61,575)	(61,575)	-	(122,746)	(122,746)
Charges capitalized to principal	-	-	-	13,081	(13,081)	-
Funding	323,108	-	323,108			
Principal repayment [b]	(1,015,394)	-	(1,015,394)	(321,375)	-	(321,375)
Amortization of funding cost	11,743	-	11,743	23,488	-	23,488
Subordinated shares and retention - FIDC	-	-	-	9	-	9
Closing balance	**2,165,063**	**7,942**	**2,173,005**	**2,974,975**	**11,043**	**2,986,018**

(a) In the first quarter of 2025, subsidiary Light SESA completed the 27th issue of debentures in view of the restructuring of the 4131 transaction, initially contracted with Banco Citibank, and the remaining balance of derivative financial instruments - *swap*.

(b) Includes the amount of R$828,543 related to the settlement of the Bonds of subsidiary Light Energia, occurred on June 18, 2026 (as at December 31, 2025, and the amount of R$273,589 related to the settlement of the Reverse Auction of the Buyback Offer of the Notes of subsidiary Light Energia abroad).

The total amount of principal is presented net of funding costs of borrowings and covenant fees (waivers). These costs are detailed in the table below:

Changes on Costs – Consolidated	Subsidiary	Balance to be amortized at December 31, 2024	Amortization of cost	Balance to be amortized at December 31, 2025	Amortization of cost	Balance to be amortized at June 30, 2026
Debt renegotiation costs	Light Energia	40,816	(23,488)	17,328	(11,743)	5,585
TOTAL		**40,816**	**(23,488)**	**17,328**	**(11,743)**	**5,585**

The exposure of the Company to interest rate and foreign currency risks regarding borrowings and financing is disclosed in Note 31.

On June 18, 2026, subsidiary Light Energia S.A. fully settled the bonds, with financial cost indexed to the exchange rate variation of the U.S. dollar and interest of 4.375% p.a., on the maturity date set forth in the agreement, upon the full payment of principal and corresponding interest, in the amount of R$828,543.

Restructuring

In the first quarter of 2025, subsidiary Light SESA completed the restructuring of financial instruments tied to the remaining balances of swap transactions, in the amount of R$442,653 and the restructuring of the 4131 transaction contracted with Banco Citibank, in the amount of R$229,727. These transactions resulted in the issue of the 27th series of debentures, in the amount of R$672,380.

On May 23, 2025, subsidiary Light Energia completed the reverse Auction of the buyback offering abroad ("Buyback Offering") of its 4.375% Notes due 2026. The Buyback Offering was conducted in the terms and conditions set forth in the Offer to Purchase, as shown below:

Securities	CUSIP	ISIN	Principal amount	Buyback amount
4.375% - Notes maturing in 2026	53 1959 AA2	US531959AA29	US$210,752	US$50,981

Corporate guarantees or guarantees

As at June 30, 2026, borrowings and financing were secured by guarantees or corporate guarantees provided by Light S.A. - Under Court-supervised Reorganization in favor of its subsidiaries or joint subsidiaries, in the amount of R$1,293,703 (R$1,356,498 as at December 31, 2025). No guarantee was provided for the debts of parent company Light S.A. – Under Court-supervised Reorganization.

The Company and subsidiary Light SESA, aiming at ensuring compliance with all obligations assumed under the terms and conditions of the Court-supervised Reorganization Plan, agreed to grant to the guaranteed parties the right to indemnification, assessed and payable by the Granting Authority, in the event of non-renewal of the concession.

The agreements regarding the claims of subsidiary Light Energia that were excluded from the Court-supervised Reorganization proceeding are not covered by corporate guarantees provided by Light S.A. - Under Court-supervised Reorganization.

Covenants

The Company is subject to provisions that may result in the acceleration of debts under certain loan and financing agreements, including cross default. Acceleration only occurs upon non-compliance with at least one of the financial covenants for two consecutive quarters or four alternate quarters, and upon non-compliance with certain non-financial covenants, including the filing for Court-supervised Reorganization.

For subsidiary Light Energia, the agreements provide for the maintenance of a net debt/EBITDA ratio below 2.5x for renegotiations held in April 2024, in addition to an interest coverage ratio above 2.0x. As at June 30, 2026, subsidiary Light Energia was in compliance with the contractually required indicators.

For subsidiary Light SESA, the agreements provide for the maintenance of a net debt/EBITDA ratio (below 3.75x for Bond agreements) and an interest coverage ratio (above 2.0x). As at June 30, 2026, subsidiary Light SESA was in compliance with the contractually required indicators.

The debts of parent company Light S.A. – Under Court-supervised Reorganization are not subject to financial covenants.

19.2. DEBENTURES

The balances of debentures are being presented in accordance with the terms and conditions set forth in the financial debt agreements and the agreements provided for and ratified by the CRP.

Financing entity – Individual	Principal	
	June 30, 2026	December 31, 2025
Renegotiation - Convertible debentures	1,625,684	1,610,054
Renegotiation - Non-supporting debentures	22,862	20,134
Subtotal – Debentures	**1,648,546**	**1,630,188**
Adjustment at fair value - Portion of the convertible debt equity component	(420,116)	(420,116)
TOTAL	**1,228,430**	**1,210,072**

Issue – Consolidated	Subsidiary	June 30, 2026			Total
		Principal	Charges	Total	December 31, 2025
Renegotiation 9th Issue - Series 1	Light SESA	73,244	469	73,713	71,027
Renegotiation 9th Issue - Series 2	Light SESA	33,365	129	33,494	32,276
Renegotiation 15th Issue - Series 1	Light SESA	313,966	2,012	315,978	304,463
Renegotiation 15th Issue - Series 2	Light SESA	191,458	743	192,201	185,211
Renegotiation 16th Issue - Series 1	Light SESA	316,525	2,029	318,554	306,946
Renegotiation 16th Issue - Series 2	Light SESA	157,002	609	157,611	151,879
Renegotiation 17th Issue - Series 1	Light SESA	150,382	964	151,346	145,831
Renegotiation 17th Issue - Series 2	Light SESA	66,527	258	66,785	64,356
Renegotiation 19th Issue - Series 1	Light SESA	320,998	2,057	323,055	311,284
Renegotiation 19th Issue - Series 2	Light SESA	183,675	712	184,387	177,682
Renegotiation 20th Issue - Series 1	Light SESA	373,486	2,394	375,880	362,183
Renegotiation 20th Issue - Series 2	Light SESA	216,231	839	217,070	209,176
Renegotiation 21st Issue - Series 1	Light SESA	145,290	931	146,221	140,893
Renegotiation 21st Issue - Series 2	Light SESA	82,513	320	82,833	79,820
Renegotiation 22nd Issue - Series 1	Light SESA	547,013	3,506	550,519	530,457
Renegotiation 22nd Issue - Series 2	Light SESA	295,104	1,145	296,249	285,476
Renegotiation 23rd Issue - Series 1	Light SESA	353,233	2,264	355,497	342,543
Renegotiation 23rd Issue - Series 2	Light SESA	164,214	637	164,851	158,856
Renegotiation 24th Issue - Series 1	Light SESA	849,329	5,444	854,773	823,625
Renegotiation 24th Issue - Series 2	Light SESA	382,180	1,482	383,662	369,710
Renegotiation 25th Issue - Series 1	Light SESA	30,043	193	30,236	29,134
Renegotiation 25th Issue - Series 2	Light SESA	15,474	60	15,534	14,969
Renegotiation 26th Issue - Series 1	Light SESA	44,092	283	44,375	42,758
Renegotiation 26th Issue - Series 2	Light SESA	18,908	73	18,981	18,292
27th Issue	Light SESA	672,380	35,135	707,515	727,988
7th Issue	Light Energia	499,393	10,623	510,016	492,169
Renegotiation - Convertible debentures	Light S.A.	1,625,684	-	1,625,684	1,610,054
Renegotiation - Non-supporting debentures	Light S.A.	22,862	-	22,862	20,134
Subtotal – Debentures		**8,144,571**	**75,311**	**8,219,882**	**8,009,192**
Funding cost	Light Energia	(15,362)	-	(15,362)	(19,047)
Costs – Debentures		**(15,362)**	**-**	**(15,362)**	**(19,047)**
Adjustment at fair value [(a)]	Light SESA	(804,718)	-	(804,718)	(859,732)
Adjustment at fair value - Portion of the convertible debt equity component	Light S.A.	(420,116)	-	(420,116)	(420,116)
TOTAL		**6,904,375**	**75,311**	**6,979,686**	**6,710,297**
Current				229,401	242,184
Non-current				6,750,285	6,468,113

[(a)] Refers to the effect of fair value resulting from the debt restructuring in the year ended December 31, 2024.

The contractual conditions of the consolidated debentures existing as at June 30, 2026 are shown below:

Issue – Consolidated	Subsidiary	Execution date	Currency	Interest rate p.a.	Effective rate	Amortization of principal		
						Form of payment	Beginning	End
Renegotiation 9th Issue - Series 1	Light SESA	11.13.2024	R$	IPCA + 5.00%	9.96%	Semi-annually	May/28	Nov/32
Renegotiation 9th Issue - Series 2	Light SESA	11.13.2024	R$	IPCA + 3.00%	7.87%	Semi-annually	May/28	Nov/37
Renegotiation 15th Issue - Series 1	Light SESA	11.13.2024	R$	IPCA + 5.00%	9.96%	Semi-annually	May/28	Nov/32
Renegotiation 15th Issue - Series 2	Light SESA	11.13.2024	R$	IPCA + 3.00%	7.87%	Semi-annually	May/28	Nov/37
Renegotiation 16th Issue - Series 1	Light SESA	11.13.2024	R$	IPCA + 5.00%	9.96%	Semi-annually	May/28	Nov/32
Renegotiation 16th Issue - Series 2	Light SESA	11.13.2024	R$	IPCA + 3.00%	7.87%	Semi-annually	May/28	Nov/37
Renegotiation 17th Issue - Series 1	Light SESA	11.13.2024	R$	IPCA + 5.00%	9.96%	Semi-annually	May/28	Nov/32
Renegotiation 17th Issue - Series 2	Light SESA	11.13.2024	R$	IPCA + 3.00%	7.87%	Semi-annually	May/28	Nov/37
Renegotiation 19th Issue - Series 1	Light SESA	11.13.2024	R$	IPCA + 5.00%	9.96%	Semi-annually	May/28	Nov/32
Renegotiation 19th Issue - Series 2	Light SESA	11.13.2024	R$	IPCA + 3.00%	7.87%	Semi-annually	May/28	Nov/37
Renegotiation 20th Issue - Series 1	Light SESA	11.13.2024	R$	IPCA + 5.00%	9.96%	Semi-annually	May/28	Nov/32
Renegotiation 20th Issue - Series 2	Light SESA	11.13.2024	R$	IPCA + 3.00%	7.87%	Semi-annually	May/28	Nov/37
Renegotiation 21st Issue - Series 1	Light SESA	11.13.2024	R$	IPCA + 5.00%	9.96%	Semi-annually	May/28	Nov/32
Renegotiation 21st Issue - Series 2	Light SESA	11.13.2024	R$	IPCA + 3.00%	7.87%	Semi-annually	May/28	Nov/37
Renegotiation 22nd Issue- Series 1	Light SESA	11.13.2024	R$	IPCA + 5.00%	9.96%	Semi-annually	May/28	Nov/32
Renegotiation 22nd Issue- Series 2	Light SESA	11.13.2024	R$	IPCA + 3.00%	7.87%	Semi-annually	May/28	Nov/37
Renegotiation 23rd Issue- Series 1	Light SESA	11.13.2024	R$	IPCA + 5.00%	9.96%	Semi-annually	May/28	Nov/32
Renegotiation 23rd Issue- Series 2	Light SESA	11.13.2024	R$	IPCA + 3.00%	7.87%	Semi-annually	May/28	Nov/37
Renegotiation 24th Issue- Series 1	Light SESA	11.13.2024	R$	IPCA + 5.00%	9.96%	Semi-annually	May/28	Nov/32
Renegotiation 24th Issue - Series 2	Light SESA	11.13.2024	R$	IPCA + 3.00%	7.87%	Semi-annually	May/28	Nov/37
Renegotiation 25th Issue - Series 1	Light SESA	11.13.2024	R$	IPCA + 5.00%	9.96%	Semi-annually	May/28	Nov/32
Renegotiation 25th Issue - Series 2	Light SESA	11.13.2024	R$	IPCA + 3.00%	7.87%	Semi-annually	May/28	Nov/37
Renegotiation 26th Issue - Series 1	Light SESA	11.13.2024	R$	IPCA + 5.00%	9.96%	Semi-annually	May/28	Nov/32
Renegotiation 26th Issue - Series 2	Light SESA	11.13.2024	R$	IPCA + 3.00%	7.87%	Semi-annually	May/28	Nov/37
27th Issue	Light SESA	02.13.2025	R$	CDI + 0.5%	15.29%	Semi-annually	Aug/28	Feb/35
7th Issue	Light Energia	08.05.2021	R$	IPCA + 4.85%	9.80%	Annually	Jul/25	Jul/28
Renegotiation - Convertible debentures[(a)]	Light S.A.	11.13.2024	R$	N/A	N/A	Bullet	Dec/27	Dec/27
Renegotiation - Non-supporting creditors' debentures[(a)]	Light S.A.	11.13.2024	R$	IPCA	4.72%	Bullet	Dec/27	Dec/27

[(a)] Information on the end date takes into account that subsidiary Light SESA's concession will not be renewed.

The following table shows the changes in debentures:

Individual	Principal	
	June 30, 2026	December 31, 2025
Opening balance	**1,210,072**	**1,174,959**
Inflation adjustment	18,358	35,113
Closing balance	**1,228,430**	**1,210,072**

Consolidated	June 30, 2026			31.12 2025		
	Principal	Charges	Total	Principal	Charges	Total
Opening balance	**6,616,186**	**94,111**	**6,710,297**	**5,679,784**	**40,196**	**5,719,980**
Transfer of borrowings (Citibank) [(a)]	-	-	-	229,727	-	229,727
Transfer of remaining balances of derivative financial instruments - swaps [(a)]	-	-	-	442,653	-	442,653
Exchange differences and inflation adjustment	284,504	-	284,504	365,158	-	365,158
Provisioned financial charges	-	140,506	140,506	-	274,916	274,916
Financial charges paid	-	(191,216)	(191,216)	-	(223,593)	(223,593)
Charge capitalized to principal	-	-	-	50,370	(50,370)	-
Principal repayment	-	-	-	(158,877)	-	(158,877)
Amortization of issue cost	3,685	-	3,685	7,371	-	7,371
Charges capitalized in contract asset and property, plant and equipment	-	31,910	31,910	-	52,962	52,962
Closing balance	**6,904,375**	**75,311**	**6,979,686**	**6,616,186**	**94,111**	**6,710,297**

[(a)] In the first quarter of 2025, subsidiary Light SESA completed the 27th issue of debentures in view of the restructuring of the 4131 transaction, initially contracted with Banco Citibank, and the remaining balance of derivative financial instruments - swap.

The total amount of principal is presented net of the debentures' issue costs and covenants fees (waivers). These costs are detailed in the table below:

Changes on issue costs – Consolidated	Subsidiary	Balance to be amortized at December 31, 2024	Amortization of cost	Balance to be amortized at December 31, 2025	Amortization of cost	Balance to be amortized at June 30, 2026
Debentures 7th Issue	Light Energia	6,098	(1,700)	4,398	(2,835)	1,563
Debt renegotiation costs	Light Energia	20,320	(5,671)	14,649	(850)	13,799
TOTAL		**26,418**	**(7,371)**	**19,047**	**(3,685)**	**15,362**

The Company's debentures are not subject to scheduled renegotiation. The Company's exposure to interest rate risks related to the debentures is disclosed in Note 31.

Debt Restructuring

In the first quarter of 2025, subsidiary Light SESA completed the restructuring of the financial instruments tied to the remaining balances of swap transactions, in the amount of R$442,653; in addition, it also promoted the restructuring of the 4131 transaction contracted with Banco Citibank, in the amount of R$229,727. These transactions resulted in the issue of the 27th series of debentures, in the amount of R$672,380.

Corporate guarantees or guarantees

As at June 30, 2026, Light S.A. - Under Court-supervised Reorganization provided corporate guarantees or guarantees regarding all debentures issued by subsidiary Light SESA, in the amount of R$5,256,603.

In order to ensure compliance with all obligations assumed under the terms and conditions of the Court-supervised Reorganization Plan, the Company and its subsidiary Light SESA agreed to grant to the guaranteed parties a right to Indemnification assessed and payable by the Granting Authority in case of non-renewal of the concession.

Covenants

The Company is subject to provisions that may result in the acceleration of debt under certain indentures of debentures, including cross default. Acceleration only occurs upon non-compliance with at least one of the financial covenants for two consecutive quarters or four alternate quarters, and upon non-compliance with certain non-financial covenants, including the Court-supervised Reorganization.

For subsidiary Light Energia, the issue of debentures provides for the maintenance of a net debt/EBITDA ratio below 2.5x and an interest coverage ratio above 2.0x. As at June 30, 2026, subsidiary Light Energia was in compliance with the contractually required indicators.

For subsidiary Light SESA, the agreements provide for the maintenance of a net debt/EBITDA ratio (below 3.75x for the indentures of the debentures) and an interest coverage ratio (above 2.0x). As at June 30, 2026, subsidiary Light SESA was in compliance with the contractually required indicators.

The debts of parent company Light S.A. – Under Court-supervised Reorganization are not subject to financial covenants.

20. PROVISION FOR RISKS

The Company and its subsidiaries are parties to legal and administrative proceedings in progress before courts and government agencies. The proceedings derive from the ordinary course of their businesses, involving labor, civil, tax, environmental and regulatory matters.

20.1 Probable losses

A provision is recognized for obligations when there is a probable chance of loss, in the opinion of the Company's legal advisors. The contra entry to the obligation represents an expense in the period. This obligation may be reasonably measured and is updated based on the progress of the legal proceeding or incurred financial charges and may be reversed if the estimate of loss is no longer considered probable, or written off when the obligation is settled.

In view of their nature, legal proceedings are settled when one or more future events occur or no longer occur. Typically, the occurrence or non-occurrence of these events does not depend on the Company, and legal uncertainties involve the adoption of significant estimates and judgments by Management in regard to the results of future events.

Based on the opinion of its legal counsel, the Company established provisions for all legal proceedings with a probable chance of future disbursements. Management understands that all established provisions are sufficient to cover any losses related to pending proceedings.

The following table shows the provisions for risks, with a probable chance of loss:

Provisions for probable losses – Individual	Tax	
	June 30, 2026	December 31, 2025
Opening balance - Non-current liabilities	**1,193**	**1,028**
Additions	-	401
Adjustments	32	61
Write-off for reversals	-	(297)
Closing balance - Non-current liabilities	**1,225**	**1,193**

Provisions for probable losses – Consolidated	Labor	Civil	Tax	PIS and COFINS on ICMS deduction	Success fees	June 30, 2026	December 31, 2025
Opening balance - Non-current liabilities	**113,149**	**423,140**	**180,430**	**3,132,618**	**14,690**	**3,864,027**	**4,011,532**
Additions	23,632	122,579	440	-	10,622	157,273	352,825
Adjustments	11,024	9,424	4,112	72,972	742	98,274	190,221
Reversals of adjustments	(2,639)	(2,292)	(977)	-	-	(5,908)	(49,164)
Payments	(18,925)	(113,924)	-	-	(8,672)	(141,521)	(320,078)
Reversals	(12,799)	(6,419)	(1,018)	-	(3,479)	(23,715)	(311,976)
Transfer to taxes payable	-	-	-	-	-	-	(9,333)
Closing balance - Non-current liabilities	**113,442**	**432,508**	**182,987**	**3,205,590**	**13,903**	**3,948,430**	**3,864,027**

The following table shows the balance of deposits related to litigation:

Deposits related to litigation - Consolidated	June 30, 2026	December 31, 2025
Labor	55,416	59,448
Civil	85,817	112,552
Tax	235,405	217,331
TOTAL NON-CURRENT ASSETS	**376,638**	**389,331**

The following table shows the balance of provisions for deposits related to litigation:

Provision for deposits related to litigation - Consolidated	June 30, 2026	December 31, 2025
Labor	16,997	19,158
Civil	6,660	6,481
Tax	129,224	126,516
TOTAL	**152,881**	**152,155**

As at June 30, 2026, deposits related to litigations totaled R$376,638 (R$389,331 as at December 31, 2025), of which R$152,881 (R$152,155 as at December 31, 2025) refer to proceedings with established provisions. The other deposits refer to proceedings with a possible or remote chance of loss.

20.1.1 Labor

Provisioned amount (probable loss)	June 30, 2026	December 31, 2025
Own employees	64,035	58,243
Outsourced employees	49,407	54,907
TOTAL	**113,442**	**113,150**

The provision for labor risks is based on the assessment of the relevant counsel regarding the chance of loss during the proceeding. The amount of the provision regarding employees fluctuates due to the direct relationship between the Company and employees and their resulting rights. In regard to outsourced employees, risks are mostly related to secondary liability, which means that the Company is only required to make payments if the outsourced company that is the employer fails to make the relevant payments.

Most of the lawsuits discuss the following matters: Equal Pay, Overtime, Occupational Accidents, Premium and Difference for Hazard Work, and Damages for Pain and Suffering. Contingencies were established, representing the referred labor lawsuits with a probable chance of loss for the Company, based on the opinion of its counsel. In general, the referred lawsuits with a probable chance of loss are expected to be judged in approximately five years, with the effective disbursement of the provisioned amounts if the Company becomes the losing party in these lawsuits.

20.1.2 Civil

Provisioned amount (probable loss)	Consolidated	
	June 30, 2026	December 31, 2025
Civil proceedings [a]	391,409	386,740
Special civil court [b]	37,134	32,702
“Cruzado” Plan [c]	3,965	3,698
TOTAL	**432,508**	**423,140**

[a] The provision for Civil Proceedings comprises quantifiable proceedings, in which the Company and its subsidiaries are defendants, with a probable chance of loss, based on the opinion of the respective counsel. A large portion of these proceedings seeks pecuniary and non-pecuniary damages for the ostensive behavior of the company in combatting irregularities in the grid, in addition to challenges regarding the amounts paid by consumers. The main provisioned amounts include those related to the indemnification lawsuit filed by Companhia Siderúrgica Nacional (“CSN”) in the last quarter of 1995 (lawsuit No. 0129629-98.1995.8.19.0001) seeking indemnification for damages and loss of profit, due to oscillations and interruption in the supply of electricity. This lawsuit is in the stage of liquidation of the award, and CSN seeks to receive R$1,008,484, which amount was challenged by subsidiary Light SESA. The exposure to probable risk for subsidiary Light SESA is R$127,006 (R$121,984 as at December 31, 2025).

[b] Lawsuits filed with Civil and Special Civil Courts involve discussions about consumer relationships, including issuance of irregularity occurrence instruments (TOI), interruption in provision of services, challenges concerning electricity bills, suspension in energy supply due to default, problems regarding the change of name in the electricity bill, inclusion in bad payors records, and damaged equipment, among others. The provision for these lawsuits is established based on the seven main claims against the Company, which accounted for approximately 92.3% and 96.3% of the total number of provisioned lawsuits filed with the Special Civil Court and Civil Court, respectively.

[c] Lawsuits filed against subsidiary Light SESA regarding the increase in the electricity tariff approved by Ordinance No. 38, dated February 27, 1986, and Ordinance No. 45, dated March 4, 1986, published by the former National Department of Waters and Electric Energy (DNAEE), in violation of Decree-law No. 2,283/86 (the *Cruzado* Plan decree), which provided for the freezing of all prices. The plaintiffs seek the reimbursement of the allegedly overpaid amounts included in electricity bills resulting from the tariff increase by subsidiary Light SESA at the time of the price-freeze.

20.1.3 Tax

Provisioned amount (probable loss)	Individual		Consolidated	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
ICMS (State VAT) - Credits approved [(a)]	-	-	28,641	28,641
LIR/LOI - Motion to stay execution [(b)]	-	-	120,671	118,265
Other	1,225	1,193	33,675	33,524
TOTAL	**1,225**	**1,193**	**182,987**	**180,430**

[(a)] Subsidiary Light SESA provisioned R$28,641, corresponding to the principal amount of the assessed tax (R$26,038), plus proportional attorney's fees of the Office of the Attorney General of the State of Rio Janeiro (R$2,603). As a remote chance of loss, subsidiary Light SESA recorded R$673,251 (regarding interest for late payment on the principal amount of the tax), payable in accordance with the Tax Foreclosure in which the State Government demands the payment of ICMS (State VAT) resulting from the alleged undue use of ICMS credits, acquired by subsidiary Light SESA from third parties and that had been previously approved by the Treasury State Office. As at June 30, 2026, the total amount of the debt (principal, interest and attorney's fees) was R$707,309 (R$696,466 as at December 31, 2025). In summary, the discussion in the administrative proceeding ended in June 2015, with an unfavorable decision for subsidiary Light SESA. This contingency was taken to the courts. The rendered decision upheld the collection of the principal amount of tax and respective attorney's fees and excluded the collection of adjustment for inflation and interest for late payment. The decision was upheld in the judgment of the appeal. The court did not take cognizance of the Special Appeals filed by the parties. The Government of the State of Rio de Janeiro and subsidiary Light SESA filed interlocutory appeals in relation to the Special Appeals. The court did not take cognizance of the interlocutory appeal filed by the Government of the State of Rio de Janeiro. The court took partial cognizance of the interlocutory appeal filed by subsidiary Light SESA and, to that extent, denied it. Currently, judgment of the Internal appeal filed by subsidiary Light SESA is pending judgment, exclusively in relation to the costs of loss of suit. The total provisioned amount is R$28,641 (R$28,641 as at December 31, 2025).

[(b)] **LIR/LOI - IRPJ/CSLL** - The discussion refers to the method of taxation of profit of subsidiaries LIR and LOI abroad, as subsidiary Light SESA claimed, through a Writ of Mandamus, that income tax (IRPJ) and social contribution (CSLL) only apply on profit, rather than on equity in the profit of subsidiaries. In order to benefit from the REFIS program, subsidiary Light SESA fully abandoned the Writ of Mandamus, waived its right to challenge the Equity Method (MEP) and changed the procedure to tax results based on this method, in accordance with Normative Instruction No. 213/2002. Tax authorities disagreed with this procedure and issued an infraction notice against Light SESA encompassing fiscal years 2004 to 2009, requiring taxation on profit only. In regard to fiscal year 2004, a Tax Foreclosure was filed for, which the Brazilian Supreme Court of Justice (STJ) denied on the merits, and the injunction obtained by subsidiary Light SESA, staying the replacement of the collateral presented in the court records (performance bond) by a judicial deposit, was cancelled. In June 2022, subsidiary Light SESA established a provision, in the amount of R$103,157, as a result of the decision rendered by STJ that denied its Special Appeal. On June 30, 2023, subsidiary Light SESA made a deposit related to litigation in the amount of R$107,683, replacing the performance bond policy. The amount of this deposit adjusted for inflation is R$135,757. On May 24, 2024, subsidiary Light SESA filed an Extraordinary Appeal. On November 5, 2024, the processing of the Extraordinary Appeal was denied, against which decision Subsidiary Light SESA filed an Internal Appeal on November 27, 2024, which was denied in the virtual session held from March 18 to March 24, 2026. The court records include a certificate of final and unappealable appellate decision and referral to TRF-2 on April 28, 2026. Subsequently, on April 29, 2026, the case was definitively closed and filed. The judicial deposit is pending conversion into revenue by the National Treasury. As at June 30, 2026, the updated amount was R$120,671 (R$118,265 as at December 31, 2025).

20.1.4 PIS/COFINS credits on ICMS refundable to consumers

On June 27, 2022, Law No. 14,385/22 was enacted, amending Law No. 9,427, dated December 26, 1996, providing for the transfer of taxes overpaid by electricity distribution utility companies. The new Law included Article 3-B in Law No. 9,427/1996, determining the full allocation, for the benefit of the affected users, of the credits derived from proceedings in which electricity distribution companies obtained the exclusion of ICMS from the PIS/COFINS tax base.

ANEEL established the criteria to operationalize the refund of PIS/COFINS credits, taking into account, among other aspects, the total amount of credits used in offsetting and the maximum offsetting capacity of these credits. The refund of credits to consumers will occur through annual tariff processes.

Considering that the Company’s Management, based on the opinion of its external legal counsel, concluded that ANEEL failed to strictly comply with applicable law, subsidiary Light SESA outlined legal strategies involving different measures, successively presented to Courts, to avoid its application.

Concurrently, Management decided to establish provisions in the year ended December 31, 2022 regarding the credit amounts that may be passed on to consumers, as a precautionary measure, even though external counsel estimates that the chance of success in these lawsuits is probable.

Subsidiary Light SESA filed for Writ of Mandamus No. 5062961-48.2022.4.02.5101, pending before the 30th Federal Court of Rio de Janeiro, to avoid the outflow of funds before the effective confirmation of the tax offsetting by the Brazilian Federal Revenue Office (RFB). On August 25, 2023, the decision denied the writ of mandamus due to inadequacy of the chosen form. On August 28, 2023, the Interlocutory Appeal filed by subsidiary Light SESA against the denial of the writ of mandamus was not accepted due to the loss of subject matter as a result of the decision rendered. Subsidiary Light SESA filed an appeal and the Brazilian Federal Government has already filed its statement. Currently, the appeal is pending judgment.

Subsidiary Light SESA also filed for Writ of Mandamus No. 5090279-06.2022.4.02.5101/RJ, currently pending before the Federal Regional Court of the 2nd Region (*Tribunal Regional Federal da 2ª Região*), requesting that ANEEL, before ordering the transfer of credits to consumers, must identify the “affected users of utility services in the relevant concession area,” so that the credits under discussion may be proportionally allocated to each user who was previously “affected” by any tax payment. The Court rendered a decision that denied the writ of mandamus. On May 26, 2023, an appeal was filed against this decision. On August 22, 2023, ANEEL submitted its appellee’s brief. The judgment of the proceeding is suspended until ADI No. 7,324 is judged.

Concurrently, the Brazilian Association of Electricity Distribution Companies (*Associação Brasileira de Distribuidoras de Energia Elétrica* - ABRADEE) filed a Direct Action of Unconstitutionality - ADI No. 7,324, with the Brazilian Supreme Federal Court. The case has been assigned to Justice Rapporteur Alexandre de Moraes. In the virtual judgment held on November 14, 2023, the case was set apart by Justice Luiz Fux. On June 10, 2024, the court ordered the case to be included in the trial docket for judgment.

On September 4, 2024, the STF resumed the judgment of ADI 7,324. All seven Justices voted for the declaration of constitutionality of the law, validating the obligation of electricity distribution companies to refund consumers for amounts overpaid as PIS/COFINS. However, Justice Rapporteur Alexandre de Moraes emphasized that this refund does not reach amounts barred by a statute of limitations of ten years, and two other Justices voted in the same manner. Two other Justices emphasized a statute of limitations of five years. As of date, the refund of net amounts was unanimously accepted; however, the number of years under the statute of limitations to refund consumers is still under discussion. Subsequently, the judgment was suspended due to a review request from Justice Luís Roberto Barroso (Chairman), and resumed on August 14, 2025. The appellate decision was published on December 10, 2025; however, certain aspects remained pending clarification, especially regarding the counting and initial reference date of the statute of limitations period and the extent to which overpaid amounts already offset or refunded to consumers will be considered non-recoverable.

These aspects resulted in the filing of a motion for clarification by the Brazilian Association of Electricity Distribution Companies (*Associação Brasileira de Distribuidores de Energia Elétrica* – ABRADEE) to obtain clarifications on the practical and regulatory effects of the judgment. This motion for clarification is still pending judgment by the STF.

As the ADI has not yet become final and unappealable, there is no legally consolidated basis to support the review of the currently recognized estimates. For this reason, the Company continues to closely follow the unfolding of the proceeding and legal and regulatory developments that may affect the accounting treatment of the amounts under discussion. The provisioned amount is R$3,205,590 (R$3,132,618 as at December 31, 2025).

On March 10, 2026, ANEEL, through Resolution No. 3,571/2026, ratified the annual tariff adjustment, with an average effect of 8.59%, including the refund to consumers in the amount of R$1,039,398, related to tax credits resulting from the exclusion of ICMS from the PIS and COFINS tax base. The average increase for low-voltage and high-voltage customers was 6.56% and 13.46%, respectively.

On March 13, 2026, subsidiary Light SESA obtained a court decision, issued by the 4th Federal Civil Court of the Office of Justice of the Federal District (*4ª Vara Federal Cível da Secretaria de Justiça/DF*), suspending the effects of the aforementioned Resolution, exclusively in regard to the tariff pass-through of the ICMS tax to the PIS and COFINS tax base.

On March 18, 2026, in compliance with the court decision, ANEEL issued Order No. 921/2026, changing the 2026 annual tariff adjustment, whose average effect increased from 8.59% to 16.69%. As a result, the average increase for low-voltage and high-voltage customers was 14.74% and 21.35%, respectively.

On March 26, 2026, as a result of the suspension of the court decision then in effect, ANEEL published Order No. 1,063/2026, which annulled the effects of Order No. 921/2026. As a result, the tariff adjustment approved by ANEEL's Board was reinstated, with full effect of the provisions set forth in Approval Resolution No. 3,571/2026.

On May 25, 2026, the 4th Federal Civil Court of the Federal District (*4ª Vara Federal Cível da Seção Judiciária do Distrito Federal*) (SJDF) reconsidered the previously rendered decision, denying the request to suspend the injunction previously required by ANEEL, therefore upholding the 16.69% adjustment.

On June 11, 2026, Order No. 2,129 was published, suspending the effects of STR/ANEEL Order No. 1,063, dated March 26, 2026, to resume the effectiveness of ANEEL Order No. 921, dated March 18, 2026. As a result, tariffs were adjusted at an average of 16.69%, corresponding to the average tariff effect to be perceived by consumers pursuant to the court decision.

20.2 Possible losses

The Company and its subsidiaries are parties to ongoing civil, labor and tax proceedings with an estimated possible chance of loss, which therefore do not require the recognition of provisions.

Consolidated	June 30, 2026		December 31, 2025	
	Balance	Number of proceedings [(a)]	Balance	Number of proceedings [(a)]
Civil	2,364,671	16,495	2,056,355	17,265
Labor	555,038	1,121	610,450	1,361
Tax	10,692,445	1,155	13,800,071	1,146
Regulatory	96,129	2	93,031	2
TOTAL	**13,708,283**	**18,773**	**16,559,907**	**19,774**

[(a)] Not reviewed by independent auditors

20.2.1 Civil

Subsidiary Light SESA is a party to a number of judicial civil proceedings, primarily discussing the following matters: (i) irregularities resulting from commercial losses (non-technical losses); (ii) review or cancellation of electricity bills due to uncertainties about their value; (iii) accidents involving its electricity grid and/or the provision of services; (iv) indemnifications for pecuniary and non-pecuniary damages resulting from the suspension of electricity supply due to lack of payment, irregularities in meters, variations in electric voltage, or transient power outage. Subsidiary Light SESA is a defendant in civil proceedings discussing service interruption, due to act of God or force majeure, or intervention in the electrical system, among other reasons; as well as suspension of service, due to default, hindered access or replacement of meters, among other reasons. Among these proceedings, an amount of R$881,478 was added regarding the risk of possible loss, as a result of the indemnification lawsuit filed by CSN (No. 0129629-98.1995.8.19.0001), which is in the stage of appeals in the liquidation of the award; and (v) other matters, including the functionality of meters. The total amount involved in these proceedings is R$1,163,477 (R$969,845 as at December 31, 2025).

Another important proceeding was filed by CSN in 2011 (0477418-58.2011.8.19.0001), seeking indemnification of approximately R$100,000 for interruption in energy supply from 2009 to 2011. The initial decision was favorable to Light, but CSN filed an appeal. CSN's appeal was judged, upholding the decision that fully denied the claims. The appeal filed by Light and its legal counsel, regarding only attorneys' fees, was also dismissed, which led to the filing of new appeals by CSN and Light, which are pending judgment by the STJ. As at June 30, 2026, the exposure to risk was R$235,976 (R$221,055 as at December 31, 2025).

Moreover, CSN filed an action for relief of judgment (0002731-81.2011.8.19.0000) discussing tariff adjustment during the *Cruzado* Plan. In December 2024, the relief of judgment was granted, limiting the reimbursement to industrial units that were active at the time. On May 6, 2025, subsidiary Light SESA filed special and extraordinary appeals against the appellate decision rendered in the action for relief of judgment and, on June 16, 2025, the records were sent to the 3rd Vice-Presidency of the Court of Justice of Rio de Janeiro, for analysis of the admissibility of the appeals. On July 17, 2025, the Third Vice-President denied the special and extraordinary appeals filed by subsidiary Light SESA and, on August 12, 2025, subsidiary Light SESA filed interlocutory appeals against this decision. On October 20, 2025, the Special Court denied the interlocutory appeal under subsidiary Light SESA's Extraordinary Appeal. On December 4, 2025, subsidiary Light SESA's interlocutory appeal under the Special Appeal was sent to STJ, and is pending judgment. In this scenario, the chance of loss is possible, considering that: (i) the interlocutory appeal in relation to the special appeal filed by subsidiary Light SESA will still be judged by the Superior Court of Justice; and (ii) the appellate decision rendered by the Private Law Section ordered the calculation of the amounts payable to CSN to be assessed in the liquidation of the award, "based on bills and/or expert evidence, for determination, and CSN must demonstrate the supply of electricity in the units indicated in the complaint, in the period between March and November 1986." As at June 30, 2026, the total exposure to risk in this proceeding was R$642,972 (R$592,566 as at December 31, 2025).

20.2.2 Labor

The main claims in labor proceedings involve the following matters: Equal Pay, Overtime, Occupational Accidents, Premium and Difference for Hazardous Work and Damages for Pain and Suffering. Contingencies were established, representing the referred labor lawsuits with a probable chance of loss for subsidiary Light SESA, based on the opinion of its counsel. In general, the referred lawsuits with a probable chance of loss are expected to be judged in approximately five years, with the effective disbursement of the provisioned amounts if subsidiary Light SESA becomes the losing party in these lawsuits. As at June 30, 2026, the amount involved in these proceedings with a possible chance of loss totaled R$470,118 (R$302,947 as at December 31, 2025).

- **Public-Interest Civil Action - Record of Outsourced Employees ("ACP") - 0100742-05.2018.5.01.0081**: the Labor Prosecution Office (MPT) claims the existence of a restriction that allegedly prevents the hiring of former employees as outsourced employees, disqualified in the past, and requests the payment of damages for pain and suffering and the suspension of this practice by the Company. The decision was rendered in June 2022, denying the requests. The Labor Prosecution Office filed an Appeal. On December 14, 2023, the appellate decision was published, granting the Appeal filed by the Labor Prosecution Office and declaring the nullity of the decision, as it denied the relief in regard to the police-like approaches conducted by the outsourced security company. The trial court decision was annulled and the court records were sent to the Trial Court for judgment. On May 13, 2024, the court rendered its decision and denied the requests again. On May 23, 2024, the Labor Prosecutor's Office filed a motion for clarification. In December 2024, the decision was published, denying the motion for clarification filed by the Labor Prosecutor's Office. In January 2025, the Labor Prosecutor's Office filed another Ordinary Appeal, which was assigned, on March 31, 2025, to the 9th Panel of the Regional Labor Court of the First Region (*9ª Turma do Tribunal Regional do Trabalho da Primeira Região*), and is pending judgment. Judgment of the Ordinary Appeal filed by the Labor Prosecutor's Office was scheduled for October 1, 2025, when it was removed from the docket as one of the members of the Panel requested a period extension to see the records. On April 8, 2026, the court unanimously denied the ordinary appeal filed by the Labor Prosecutor's Office, upholding the decision that denied the requests, rendered by the 81st Labor Court (*81ª Vara do Trabalho*), including in regard to the request for indemnification for collective pain and suffering. The Labor Prosecutor's Office may still file an appeal. On May 11, 2026, the MPT filed a motion for clarification. On May 18, 2026, the Company was notified to respond to the motion for clarification and, on May 26, 2026, the Company filed its response. The case is currently under advisement by the judge pending a ruling on the motion for clarification. As at June 30, 2026, the amount involved in this discussion was R$84,920 (R$81,545 as at December 31, 2025).

20.2.3 Tax

- **IRPJ, CSLL, PIS and COFINS - commercial losses** – Subsidiary Light SESA received five tax infraction notices demanding the payment of income tax (IRPJ) and social contribution on net income (CSLL) due to the non-addition of non-technical loss amounts in its result, for purposes of calculation of the taxable profit, as follows: (i) the first infraction notice was partially granted in the decision rendered by the 1st administrative court, and CARF (entity with appellate jurisdiction) denied, by casting vote, the Voluntary Appeal filed by subsidiary Light SESA. The judgment held on September 25, 2025 granted the motion for clarification filed by the National Treasury, with no modifying effect. Currently, the Special Appeal filed by subsidiary Light SESA is pending judgment; (ii) the other three infraction notices were granted in the decision rendered by the 1st administrative court, and a Voluntary Appeal was filed. In one of the Appeals, the vote of the judge rapporteur was favorable to subsidiary Light SESA; however, after judgment resumed on February 18, 2025, the Panel denied, by casting vote, the deduction of costs resulting from energy theft from the calculation basis of IRPJ and CSLL, and maintained the concurrent fines. Conversely, the deduction of the special obligations was granted. On June 25, 2025, subsidiary Light SESA was notified about the decision and filed a Special Appeal on July 9, 2025. In the trial held on July 8, 2026, the Superior Board of Tax Appeals (*Conselho Superior de Recursos Tributários*) ("CSRF") decided that electricity non-technical losses are components of the cost of electricity distribution activities, matching the definition of "reasonable breakages and losses," and are therefore deductible for the calculation of IRPJ and CSLL. The appellate decision was published on July 28, 2026, resulting in the change of chance of loss from possible to remote, pending notice of the full content of the appellate decision. The National Treasury may file a motion for clarification. The other two infraction notices were judged on April 10, 2024 and, according to the appellate decisions made available on May 7, 2024, the appeals filed by subsidiary Light SESA were unanimously fully granted. The office of the General Counsel for the Federal Treasury (*Procuradoria da Fazenda Nacional*) filed Special Appeals in both cases. The Special Appeals filed by the office of the General Counsel for the Federal Treasury did not focus on the reduction of income tax (IRPJ) and social contribution

(CSLL) charged on the special obligations decreased by the appellate decisions. Accordingly, the decision regarding the special obligations became final and unappealable, and the administrative discussion regarding the Special Appeals continued. The Special Appeals judged on September 10, 2025 were denied. In October 2025, subsidiary Light SESA was notified of the final decision in favor of subsidiary Light SESA's interests. Accordingly, considering that the National Treasury filed no appeal, this contingency was written off in October (R$2,468,903 – amount updated as at September 30, 2025) and the two cases were closed; and (iii) the fifth infraction notice, received by Subsidiary Light SESA in December 2023, was partially granted by the trial court, and subsidiary Light SESA filed a Voluntary Appeal, which was fully granted in the judgment held on September 23, 2025. The National Treasury filed a special appeal, after its motion for clarification was not admitted. The special appeal filed by the Office of the Attorney General of the National Treasury is pending judgment. As at June 30, 2026, the amount under these discussions with a possible chance of loss was R$4,609,656 (R$5,783,747 as at December 31, 2025), impacted by the outcome of the judgement that occurred on July 8, 2026.

- Subsidiary Light SESA also received four other infraction notices demanding the payment of PIS and COFINS due to the non-reimbursement of PIS and COFINS credits regarding the amount of non-technical losses, as follows: (i) one of the infraction notices was denied in the decision rendered by the 1st administrative court and, in the judgment of the mandatory review filed by RFB, it was fully annulled by CARF, by unanimous vote, thus changing the chance of loss to remote. In February 2026, subsidiary Light SESA was notified of the favorable final decision, and the contingency was written off; (ii) the other two infraction notices, received in October and November 2020, respectively, were granted in the decision rendered by the trial court and upheld by majority vote in the judgment of the Voluntary Appeals by CARF, according to the minutes of the trial. In both cases, subsidiary Light SESA filed motions for clarification, one of which was denied in the judgment held on September 18, 2025, resulting in the filing of a new motion for clarification, which was also denied, resulting in the filing of a Special Appeal. On June 18, 2026, subsidiary Light SESA was notified of the appellate decision that denied the processing of the Special Appeal. On July 3, 2026, subsidiary Light SESA filed an interlocutory appeal. The judgment of the other infraction notice, which began on September 17, 2025, was interrupted due to a request to see the records, and reincluded in the trial docket for December 11, 2025. On that occasion, the panel, by majority vote, partially accepted the motion for clarification filed by subsidiary Light SESA to decide that non-technical losses, even if recognized as a cost, are subject to reversal; and that COSIT Consultation Solution No. 60/2019 applies to the year ended December 31, 2017. Subsidiary Light SESA is waiting to receive notice; and (iii) the fourth infraction notice, received by subsidiary Light SESA in December 2023, was granted by the trial court, and subsidiary Light SESA filed a Voluntary Appeal, judged and denied on October 16, 2025. On June 26, 2026, subsidiary Light SESA was notified of this appellate decision and, on July 3, 2026, subsidiary Light SESA filed its motion for clarification. As at June 30, 2026, the amount under discussion with a possible chance of loss was R$1,120,563 (R$1,400,610 as at December 31, 2025).

As at June 30, 2026, the amount involved in these discussions was R$7,227,112 (R$7,184,357 as at December 31, 2025).

- **ICMS (State VAT) Commercial Losses** – Subsidiary Light SESA received four infraction notices and is a party to two annulment actions, one Writ of Mandamus and one Tax Foreclosure discussing the collection of ICMS (State VAT), FECP and fine for non-payment of this deferred tax in operations prior to the distribution of electricity, due to the occurrence of commercial losses. As at June 30, 2026, the amount involved in this discussion was R$970,153 (R$927,723 as at December 31, 2025).

- **IN 86 –** Subsidiary Light SESA received a fine for the alleged non-fulfillment of an ancillary obligation, regarding the delivery of electronic files, as set forth in IN No. 86/2001, for the calendar years 2003 to 2005. As at June 30, 2026, the amount involved in this discussion was R$586,993 (R$572,913 as at December 31, 2025).

- **LIR/LOI - IRPJ/CSLL –** Subsidiary Light SESA filed a Writ of Mandamus discussing the taxation of profit of subsidiaries LIR and LOI abroad, more specifically, claiming that IRPJ and CSLL should be charged only on profit and not on equity in the earnings of subsidiaries. In order to benefit from the REFIS program, subsidiary Light SESA fully abandoned the Writ of Mandamus, waived its right to challenge the Equity Method (MEP) and changed the procedure to tax results based on this method, in accordance with Normative Instruction No. 213/2002. Tax authorities disagreed with this procedure and issued an infraction notice against Light SESA. As at June 30, 2026, the amount involved in this discussion was R$460,129 (R$448,176 as at December 31, 2025).

- **Non-approval of offsetting - CVA - (30 Administrative Proceedings) -** The Brazilian Federal Revenue Office did not approve the amounts offset by subsidiary Light SESA regarding credits derived from the undue payment or overpayment of PIS and COFINS, notably as a result of the change in the timing of PIS and COFINS taxation on the “Portion A” Variation Offsetting Account (CVA). Objections are still pending judgment. As at June 30, 2026, the amount involved in these discussions was R$388,343 (R$375,808 as at December 31, 2025).

- **Decisions (50 proceedings) –** 49 decisions were rendered by the Brazilian Federal Revenue Office against subsidiary Light SESA and one decision against Light S.A. - Under Court-supervised Reorganization denying the approval of a number of offsetting requests made by subsidiary Light SESA for the use of PIS, COFINS, IRPJ and CSLL credits, claiming that these credits were undue or insufficient to cover the relevant debt. Subsidiary Light SESA and the Company presented their objections against these decisions. As at June 30, 2026, the amount involved in these discussions was R$179,896 (R$238,613 as at December 31, 2025).

- **Non-approval of offsetting –** Subsidiary Light SESA challenged the collection of alleged PIS and COFINS payable, resulting from the cancellation of PIS and COFINS credits by the Brazilian Federal Revenue Office in 22 Administrative Proceedings, derived from offsetting amounts regarding the periods March-April 2005, January, February, March, May, June, July, August and September 2006, and January-February 2007. Subsidiary Light SESA filed a Motion to Stay Execution, which was partially granted. The Motion for Clarification filed by subsidiary Light SESA was denied. The appeals filed by subsidiary Light SESA and the Federal Government, included in the trial docket of February 4, 2025, were denied. Both parties filed Special Appeals. The special appeal filed by subsidiary Light SESA was partially admitted and the appeal filed by the National Treasury was not admitted. The National Treasury filed an interlocutory appeal against the decision that did not admit its special appeal, which is pending judgment. As at June 30, 2026, the amount involved in these discussions was R$73,981 (R$72,482 as at December 31, 2025).

- **Reversal of tax loss and negative base of CSLL used to settle liabilities under the Tax Regularization Program (*Programa de Regularização Tributária*) (PERT) –** In May 2023, the Brazilian Federal Revenue Office issued an order that maintained the credit reversal of tax loss and negative CSLL tax base included in the PERT adhesion confirmation and determined the exclusion of subsidiary Light SESA from the program (PERT). Subsidiary Light SESA presented its challenge, which was converted into a remedy. Concurrently, subsidiary Light SESA filed two Writs of Mandamus to grant supersedeas effect to the administrative appeal, which was granted in both proceedings. As at June 30, 2026, the amount involved in this discussion was R$299,754 (R$288,252 as at December 31, 2025).

- **IRPJ/CSLL on recovered judicial receivable –** Subsidiary Light SESA received, in November 2024, an infraction notice for payment of income tax (IRPJ) and social contribution (CSLL) and a separate fine of 50%, for the assessment period from January to December 2019, for alleged failure to timely pay the monthly IRPJ and CSLL estimated amounts. The infraction notice addresses the effects of taxation of the undue payment related to the exclusion of ICMS from the PIS and COFINS tax base, whose validity was judicially confirmed in case No. 0012490-07.2008.4.02.5101 (2008.51.01.012490-9), which became final and unappealable on August 7, 2019. On December 10, 2024, subsidiary Light SESA filed an objection against the infraction notice. On July 2, 2025, subsidiary Light SESA was notified about an appellate decision that denied its objection. On August 1, 2025, subsidiary Light SESA filed a voluntary appeal, which is still pending judgment. As at June 30, 2026, the amount involved in this discussion was R$774,445 (R$735,326 as at December 31, 2025).

- **License Fee for Establishment Location and Operation (*Taxa de Licença para Localização e Funcionamento de Estabelecimento* – TLLF)**: On October 10, 2025, subsidiary Light Energia S.A. received four Assessment Notices issued by the City Government of Piraí, to collect an alleged outstanding balance of the License Fee for Establishment Location and Operation (*Taxa de Licença para Localização e Funcionamento de Estabelecimento* – TLLF), for fiscal years 2021 to 2025, totaling R$163,800 at the time. On November 7, 2025, Objections were filed and, on January 9, 2026, subsidiary Light Energia S.A. was notified that the administrative trial court denied the Objections. Accordingly, on January 23, 2026, subsidiary Light Energia filed the relevant Voluntary Appeals, which were partially granted. In March 2026, subsidiary Light Energia challenged four similar assessment notices, relating to 2026, which are pending judgment. Following the termination of the administrative proceeding initiated in response to the Assessment Notices for fiscal years 2021 through 2025, and the new calculation of the amounts allegedly payable as TLLF charged on the flooded areas of Lakes 1, 2, 3 and 4 of the Lajes Complex, an Action for Annulment was filed, with a request for interlocutory relief, seeking to suspend the enforceability of the credits under discussion in the proceeding, pursuant to Article 151, item V, of the CTN, and, on the merits, to discontinue the collection. The Assessment Notices are classified as possible loss. In July 2026, the amounts assessed for fiscal years 2021 through 2025 were reduced, as evidenced by the payment slips issued by the Municipal Treasury Office (currently under challenge), of approximately R$11,000 per facility, primarily resulting from the cancellation of the punitive fine. As at June 30, 2026, the amount under discussion was R$130,901 (R$166,484 as at December 31, 2025).

- **ICMS (State VAT) on economic subsidies -** Subsidiary Light SESA is party to five annulment actions, related to tax foreclosures, and four tax infraction notices, discussing ICMS (State VAT) charged on amounts paid by the Brazilian Federal Government to subsidiary Light SESA as economic subsidy for certain consumption segments, especially the subsidy to cover discounts offered to “other segments,” predominantly free consumers, and the “low income” segment to a lesser extent. On April 29, 2026, subsidiary Light SESA confirmed its intention to join the program for regularization of outstanding amounts, with expected payment in 180 monthly installments adjusted for inflation by the Selic rate, as described in Note 18.1.

20.2.4 Regulatory

- **Refund of Amounts to Consumers in Condominiums**: On October 25, 2022, subsidiary Light SESA received Order No. 3,089/2022, pursuant to which ANEEL decided that the distribution company must refund twice the amount overpaid by 26,562 condominium consumer units from January 2011 to August 2012, due to the reclassification of these “Condominium administration” units from the Residential to the Commercial segment after the established regulatory period. The amounts originally overpaid have already been fully refunded by subsidiary Light SESA. On November 17, 2022, subsidiary Light SESA filed a lawsuit (*Ação Ordinária*), including a Request for Interlocutory Relief with Antecedent Effect (case 1075900-20.2022.4.01.3400), to obtain the declaration of nullity of Order No. 3,089/2022 or change how the relevant condominium consumer units will be refunded twice the amount overpaid (interest and adjustment for inflation). On November 21, 2022, subsidiary Light SESA obtained a favorable injunction that stayed the effects of item II of Order No. 3,089/2022. On January 10, 2023, ANEEL filed an appeal against the injunction and presented its answer. On June 21, 2024, the Court rendered its decision to deny subsidiary Light SESA’s request. On July 4, 2024, subsidiary Light SESA filed a motion for clarification against the decision. On November 8, 2024, the motion for clarification filed by subsidiary Light SESA was granted to annul the decision and determine the continuation of the proceeding upon the production of the evidence intended by subsidiary Light SESA. On December 10, 2024, subsidiary Light SESA indicated the evidence that it intends to produce. On April 30, 2025, the Judge determined the production of mathematical statistics expert evidence. On May 16, 2025, subsidiary Light SESA presented a petition including the questions for the expert evidence. On November 17, 2025, subsidiary Light SESA informed that the 27 cases assessed by ANEEL cannot be used as a basis to infer that 26,000 cases will have the same outcome. A much higher number of cases and a strict statistical analysis to define the adequate sample is required for the random selection of the assessed cases. Subsidiary Light SESA's management, based on the opinion of its legal counsel, understands that the cash disbursement by subsidiary Light SESA, determined by Order No. 3,089/2022, has a possible chance of loss. As at June 30, 2026, the updated amount under discussion was R$53,850 (R$52,640 as at December 31, 2025).

- **ANEEL Order No. 1,659/2024** - On June 12, 2024, Order No. 1,659/2024 was published, pursuant to which ANEEL, on a last administrative appeal level, denied subsidiary Light SESA's appeal, maintaining the fine of R$28,394, included in Infraction Notice ANEEL 003/2024, as a result of non-compliance with art. 11, item XIII, of ANEEL Normative Resolution No. 846 of 2019. On June 28, 2024, an Annulment Action (Case 1046160-46.2024.4.01.3400) was filed against ANEEL, pending before the 13th Federal Civil Court of the Judicial Section of Distrito Federal (*13ª Vara Federal Cível da Seção Judiciária do Distrito Federal*), to annul Administrative Proceeding 48500.006266/2023-56 and, consequently, recognize the invalidity of ANEEL Order No. 1,659/2024 and cancel the penalty under Infraction Notice No. 0003/2024-SFT. After subsidiary Light SESA requested an injunction with the trial court, with no bond, the court denied the request. In view of this legal proceeding, subsidiary Light SESA obtained a bank letter of guarantee to post bond in Court, and the Court granted the injunction in favor of subsidiary Light SESA. After ANEEL filed its answer, subsidiary Light SESA filed a reply to require the production of expert evidence, which is pending analysis by the court. Subsidiary Light SESA's Management, based on the opinion of its legal counsel, believes that subsidiary Light SESA's cash disbursement pursuant to Order No. 1,659/2024 has a possible chance of loss. As at June 30, 2026, the updated amount under discussion was R$42,279 (R$40,391 as at December 31, 2025).

21. POST-EMPLOYMENT BENEFITS

21.1 Pension plan

The Light Group companies established and sponsor Fundação de Seguridade Social Braslight, a non-profit closed complementary pension entity, whose purpose is to ensure income to the retired employees of the Light Group who are members of Braslight and pension payments to their dependents. The Company has: (i) defined benefit plans; and (ii) defined contribution plans.

The pension benefits plans managed by Braslight, known as Plans A/B, C and D, were implemented in 1975, 1997 and 2010, respectively. 96% of active participants of Plan A/B migrated to Plan C, at the time of its establishment.

(i) Defined benefit (Plan A/B) – Benefits correspond to the difference between the application of a percentage that varies from 80% to 100% of average salaries paid in the last 12 months or 36 months, whichever is higher, adjusted for the initial date of the benefit, and the amount of the benefit paid by INSS.

(ii) Variable contribution (Plan C) – During the capitalization phase, programmed benefits are "defined-contribution benefits," unrelated to INSS, and contingent benefits (i.e., sick pay, permanent disability pension, and pensions payable upon the death of the active, disabled or sick participants), as well as continued income benefits, which, once granted, are "defined benefits." The assets of both portions are determined in shares and collectively known as the New Plan C.

(iii) Defined contribution (Plan D) – Under Plan D, programmed benefits correspond to "defined contributions" before and after the relevant grant; and non-programmed benefits correspond to "defined benefits," before the grant, and "defined contributions," after the grant.

For a participant migrating from Plan A/B to Plan C, a settled lifetime income benefit was granted, reversible into a pension benefit, in proportion to the period of contributions made to Braslight at the time of migration, as of the participant's latest enrollment in Braslight, which receipt is deferred until the fulfilment of several qualification requirements by the participant. This portion is called the Plan C Settled Defined Benefit Subplan.

21.2 Healthcare plan

The Light Group companies provide to their employees and former employees healthcare benefits, in the pre-payment category, provided by Amil Assistência Médica. In this category, the Company transfers payments to the operator, based on a pre-established price schedule per number of beneficiaries (including employees and disabled individuals, benefit holders and their dependents). Similarly, retirees and their dependents pay individual contributions directly to the operator, also based on the same pre-established price schedule.

The amount of R$12,713 was recognized in the consolidated statement of profit or loss, in other finance costs (R$9,946 as at June 30, 2025). Additionally, the amount of R$2,955 was recognized in other revenue (expenses), net (R$2,653 as at June 30, 2025), and no amount was recognized in other comprehensive income (gain of R$1,249 as at June 30, 2025), as a result of the actuarial assessment of the healthcare plan of retired participants.

As at June 30, 2026, the balance of the actuarial liability regarding this benefit was R$228,930 (R$213,262 as at December 31, 2025).

22. RIGHT-OF-USE ASSETS AND LEASE LIABILITIES

22.1 Changes in right-of-use assets and lease liabilities

The following tables show the changes in right-of-use assets:

Right-of-use assets	Individual			Consolidated				
	Land and real estate	June 30, 2026	December 31, 2025	Land and real estate	Machinery and equipment	Vehicles	June 30, 2026	December 31, 2025
Opening balance – Non-current assets	**214**	**214**	**400**	**31,642**	**518**	**303,788**	**335,948**	**247,051**
Lease additions	-	-	-	6,017	-	-	6,017	11,931
Remeasurements	-	-	-	-	-	42,370	42,370	144,693
Inflation adjustment	-	-	28	157	-	-	157	1,098
Depreciation	(214)	(214)	(214)	(6,697)	(131)	(41,246)	(48,074)	(68,825)
Closing balance – Non-current assets	**-**	**-**	**214**	**31,119**	**387**	**304,912**	**336,418**	**335,948**

The following tables show the changes in lease liabilities:

Lease liabilities	Individual			Consolidated				
	Land and real estate	June 30, 2026	December 31, 2025	Land and real estate	Machinery and equipment	Vehicles	June 30, 2026	December 31, 2025
Opening balance	**241**	**241**	**428**	**33,469**	**563**	**341,775**	**375,807**	**275,714**
Lease additions	-	-	-	6,017	-	-	6,017	11,931
Remeasurements	-	-		-	-	42,370	42,370	144,693
Inflation adjustment	-	-	28	157	-	-	157	1,098
Payment of installment	(241)	(241)	(256)	(8,627)	(164)	(58,618)	(67,409)	(99,815)
Interest expense	-	-	41	2,328	37	22,143	24,508	42,186
Closing balance	**-**	**-**	**241**	**33,344**	**436**	**347,670**	**381,450**	**375,807**
Current liabilities	-	-	241	-	-	-	93,441	78,421
Non-current liabilities	-	-	-	-	-	-	288,009	297,386

22.2 Maturity schedule of non-current lease liabilities

Lease liabilities – Consolidated	June 30, 2026
2028	63,411
2029	101,048
2030	101,388
After 2030	22,162
Total	**288,009**

The Company, in terms of the measurement and remeasurement of its lease liability and right of use, used the discounted cash flows method, excluding the projected future inflation on the flows to be discounted. This exclusion may create material misstatements in the information to be provided, due to the current scenario of long-term interest rates in the Brazilian economy.

The Company shows below the estimated effects, considering the projected future inflation:

Consolidated	Estimated effects	
	June 30, 2026	December 31, 2025
RIGHT-OF-USE ASSET		
According to CPC 06 (R2) / IFRS 16 (real flow)	336,418	335,948
With effect of inflation (nominal flow)	382,684	374,587
LEASE LIABILITIES		
According to CPC 06 (R2) / IFRS 16 (real flow)	381,450	375,807
With effect of inflation (nominal flow)	427,708	414,446

23. REGULATORY CHARGES

Regulatory charges – consolidated	June 30, 2026	December 31, 2025
Energy Research Company - EPE	2,351	2,455
National Scientific and Technological Development Fund - FNDCT	4,703	4,910
Energy Efficiency Program – PEE	382,148	348,229
Research and Development Program – R&D	56,469	48,339
Payment quota to the Energy Development Account - CDE - GD [a]	-	23,938
ANEEL Inspection Fee – TFSEE	1,449	1,451
Reversal overall reserve quota – RGR	1,855	1,855
TOTAL – CURRENT LIABILITIES	**448,975**	**431,177**

[a] Refers to the payment owed by subsidiary Light SESA regarding the CDE of distributed generation (GD), pursuant to Law No. 14,300/2022 and REN ANEEL No. 1,059/2023, considered in the tariff adjustment.

24. FAIR VALUE IN PURCHASE AND SALE OF ENERGY – CONSOLIDATED

Subsidiary Lightcom operates in the Free Contracting Environment (*Ambiente de Contratação Livre*) (ACL) and entered into bilateral energy purchase and sale agreements with counterparties. These transactions resulted in gains and losses regarding excess energy for the Company, which were recognized at fair value.

The realization of fair value, through the physical settlement of the energy sale and purchase agreements, in the net amount of R$63,515 (R$143,473 as at December 31, 2025), was recognized in the statement of profit or loss for the year, in electricity costs, Note 29, as shown below:

Fair value in the purchase and sale of energy – June 30, 2026	GWh	Sale agreements (Assets)	Purchase agreements (Liabilities)	Deferred PIS/COFINS	Effect on result
Balance as at December 31, 2025		**989,014**	**(858,441)**	**(8,880)**	
Marked-to-market energy sale agreements	15,127	(369,277)	-	41,180	(328,097)
Marked-to-market energy purchase agreements	17,729	-	298,472	(33,890)	264,582
Balance as at June 30, 2026		**619,737**	**(559,969)**	**(1,590)**	**(63,515)**
Current Assets (Liabilities)		408,516	(332,769)	(1,590)	
Non-current Assets (Liabilities)		211,221	(227,200)	-	

Fair value in the purchase and sale of energy – December 31, 2025	GWh	Sale agreements (Assets)	Purchase agreements (Liabilities)	Deferred PIS/COFINS	Effect on result
Balance as at December 31, 2024		**572,990**	**(594,770)**	**-**	**-**
Marked-to-market energy sale agreements	8,175	416,024	-	(61,472)	354,552
Marked-to-market energy purchase agreements	8,197	-	(263,671)	52,592	(211,079)
Balance as at December 31, 2025		**989,014**	**(858,441)**	**(8,880)**	**143,473**
Current Assets (Liabilities)		664,559	(568,519)	(8,880)	-
Non-current Assets (Liabilities)		324,455	(289,922)	-	-

The current amount refers to agreements in effect for the next 12 months. The non-current amount refers to agreements in effect for more than the next 12 months.

The actual result of financial instruments (forward agreements) may substantially vary, as marked-to-market agreements considered the base date June 30, 2026.

The sensitivity analysis of the energy trading agreements, measuring the impact of the changes in future prices, is included in Note 31.

25. OTHER PAYABLES

Other Payable	Individual		Consolidated	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Advances from customers	6,338	5,535	87,435	83,695
Compensation for the use of water resources (‘CFURH’)	-	-	4,434	4,192
Public lighting fee	-	-	461,382	330,030
Reserve for reversal	-	-	3,886	7,770
Refunds to consumers	-	-	154,934	214,812
Use of Public Asset (UBP) – Subsidiary Lajes Energia [c]	-	-	8,044	-
ANEEL installments [a]	-	-	-	1,076
Centralized Account for Tariff Flag Funds (CCRBT)	-	-	-	13,669
Other [b]	22,504	22,503	178,688	207,333
TOTAL	**28,842**	**28,038**	**898,783**	**862,577**
Current liabilities	26,802	25,999	845,983	821,517
Non-current liabilities	2,040	2,039	52,800	41,060

[a] Refers to installment payments related to Infraction Notice No. 018/2020, regarding the inspection of the assessment of continuity indicators for 2018, which payments occurred in 36 monthly installments, beginning in June 2023 and ending in May 2026.
[b] Includes a consolidated amount of R$42,685 (R$42,378 as at December 31, 2025) regarding actuarial obligations – pensioners. Moreover, in the period and in the year ended December 31, 2025, includes an individual amount of R$20,464 and a consolidated amount of R$104,054 regarding the estimated tax costs on the renegotiation of debts with creditors.
[c] Pursuant to MME Order No. 920, published on June 3, 2026, effective as of June 5, 2026, subsidiary Lajes Energia’s exploration concession was extended for 30 years. Additionally, the Order set forth a payment obligation for the Use of Public Asset (UBP).

26. RELATED-PARTY TRANSACTIONS

Light S.A. - Under Court-supervised Reorganization is a full Corporation, with no controlling shareholder or shareholders' agreement.

Its main shareholders as of June 30, 2026 were:

Market (free float)
Samambaia Master Fundo de Investimento em Ações Investimento no Exterior - BDR Level 1
Banco BTG Pactual S.A.[a]
Santander PB Fundo de Investments em Ações 1
Opus Fundo de Investimento Em Participações Multiestratégia

[a] The purpose of the equity interest held by Banco BTG Pactual S.A. is only to enter into financial transactions. It does not purport to change the control or administrative structure of the Company and has no significant influence over the company's management that affects its financial and operating decisions.

The following table shows the balances with related parties:

Individual	June 30, 2026		December 31, 2025	
	Assets	Liabilities	Assets	Liabilities
Other receivables - Others - Sharing of human resources and infrastructure between related parties	1,549	-	4,554	-
Total current assets	1,549	-	4,554	-
Total Assets	**1,549**	-	**4,554**	**-**
Other payables – Others – Sharing of human resources and infrastructure, apportionment between related parties	-	136	-	391
Total current liabilities	-	136	-	391
Total Liabilities	-	**136**	**-**	**391**

As mentioned in Note 19, the Company acts as guarantor of a portion of the borrowings of its subsidiaries. Moreover, as required, the Company may enter into loan agreements with its subsidiaries. However, no such transactions were conducted as at June 30, 2026 and December 31, 2025.

Transactions regarding the sharing of human resources and infrastructure entered into by the Company in the period:

Subsidiary	Effect on result	Other receivables Current assets	Other payables Current liabilities
Light SESA	9,392	1,503	130
Light Energia	192	33	6
Lightcom	92	13	-
TOTAL	**9,676**	**1,549**	**136**

Sharing of human resources and infrastructure - human resources and infrastructure sharing agreement, entered into by the following companies of the Light Group: Light S.A., Light SESA, Light Energia, Lightcom and Lajes. The costs are shared based on the regulatory criterion set forth in art. 12 of REN 948/2021 - ANEEL. ANEEL provided its consent to the sharing agreement entered into by the parties, pursuant to Order No. 4,681, dated December 1, 2023, effective for 60 months and renewable upon a contractual amendment, subject to ANEEL's prior consent.

26.1 Management compensation

The compensation of the Board of Executive Officers, Board of Directors and Fiscal Council is as follows:

Management Compensation	Individual		Consolidated	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Short-term benefit and compensation	3,868	1,960	8,144	3,940
Payroll and related taxes	774	392	1,629	788
Bonus [a]	1,324	280	57,838	2,467
Post-employment benefits	24	13	251	118
Social welfare benefits	25	19	545	259
Share-based compensation	1,178	877	1,178	877
TOTAL	**7,192**	**3,541**	**69,586**	**8,449**

[a] In the six-month period ended June 30, 2026, includes individual and consolidated amounts of R$864 and R$53,109, respectively, regarding bonuses costs, recognized in Other revenue (expenses), net in the profit or loss for the period, due to the progress obtained by Management in the Court-supervised Reorganization proceeding and the extension of the Concession of subsidiary Light SESA. In the six-month period ended June 30, 2025, there were no amounts to be recognized.

The Company has a share-based compensation program intended for the members of its management and employees, as described in Note 26.2.

26.2 Share-based compensation program

The Extraordinary Shareholders’ Meeting held on April 28, 2023 approved the Stock Option Plan of the Company and the cancellation of the Stock Option Plan previously approved by the Extraordinary Shareholders’ Meeting held on July 4, 2019.

The objective of the approved Plan is to: (i) align the interests of shareholders and executives, seeking sustainable business growth for the Company; (ii) seek the achievement of the Company’s corporate purposes and goals; (iii) reinforce the Company’s ability to attract, retain and motivate existing and new Beneficiaries, seeking their long-term commitment to the Company’s objectives; and (iv) share the creation of value, as well as the risks inherent to the Company’s business.

Overall Grant Ceiling. The granting of the Stock Options is subject to the following: (i) the granted Stock Options entitle their holders to the subscription of shares representing up to 5% of the capital stock of the Company on the date of approval of the Plan; and (ii) the authorized capital ceiling of the Company, pursuant to its bylaws. The Board of Directors may, at its exclusive discretion, determine the number of shares issued by the Company that will be covered by the Plan, subject to the Overall Grant Ceiling.

In order to meet the exercise of the Stock Options by the respective Beneficiaries, the Company may: (i) issue new shares through capital increases, within the authorized capital limit, and/or (ii) use the shares issued by the Company held in treasury.

26.2.1 Strike price of the stock options

The strike price of the Stock Options is equivalent to R$0.01 per 1,000 shares (“Strike Price”) and payment must be made by the Beneficiary, in cash, within 60 days from the end of the Grace Period.

26.2.2 Beneficiaries

Certain statutory and non-statutory Executive Officers of the Company and its subsidiaries are eligible to participate in the Plan (references to the Company in this Plan also comprise its subsidiaries), including those hired after the beginning of a certain Program.

Beneficiaries must hold all shares they subscribed as a result of the exercise of Stock Options for a period of one year from the date of effective issuance of the relevant shares under the exercise of the Stock Options (“Lock-Up”).

As of December 31, 2023, the Board of Directors granted 18,627,000 Stock Options to beneficiaries.

26.2.3 Characteristics of the plan

Details of the plan	Individual	
	Current plan	Previous plan
Calculation method	Binomial	Black&Scholes
Total granted stock options	18,627,000	709,700
Date of approval of the Board of Directors	04/28/2023	07/04/2019
Date of beginning of the vesting period	04/30/2024	07/26/2019
Risk-free interest rate	12.24%	From 6.13% to 6.92%
Volatility [a]	60.15%	From 44.8% to 54.01%
Fair value on the grant date	R$1.88	From R$2.43 to R$9.30
Changes	**In operation**	**Cancelled**

[a] To determine the fair value of the granted stock, the Company used assumptions of volatility and correlation between the price of the shares of the Company and competitors included in the IEE (“Electric Power Index and its peers”); for Total Shareholder Return (TSR), they were calculated based on historical amounts of the year preceding the grant date of the Plan.

Performance conditions are associated with the Plan (Total Shareholder Return (TSR) related to the Free Cash Flow that changes the target based on achieved brackets).

26.2.4 Accounting impacts

In accordance with CPC 10/ IFRS 2, the Company assessed the fair value of the restricted shares subject to performance conditions (Performance Shares) that were granted based on the Binominal model to allow the inclusion of market grace period conditions in the fair value of the asset. The expense is recognized on a *pro rata temporis* basis, beginning on the grant date until the date in which the beneficiary vests the right to receive the shares.

As at June 30, 2026, the Company recorded R$1,178 (R$1,462 as at June 30, 2025) regarding the current and previous Stock Option Plans recognized in profit or loss for the year, under General and administrative expenses - personnel and management, in the individual and consolidated results. The amount recognized as capital reserve in Equity as at June 30, 2026 was R$25,953 (R$24,775 as at December 31, 2025).

27. EQUITY

27.1 Share capital

As at June 30, 2026, the share capital of Light S.A. – Under Court-supervised Reorganization comprises 372,555,324 registered common shares, without par value, corresponding to R$5,473,247, less expenses related to the issuance of shares, in the amount of R$81,050, totaling R$5,392,197 (R$5,392,197 as at December 31, 2025), as shown below:

Shareholders	June 30, 2026		December 31, 2025	
	Number of shares (units)	% Equity interest[a]	Number of shares (units)	% Equity interest
Market (free float)	168,034,044	45.10	134,399,454	36.08
Samambaia Master Fundo de Investimento em Ações Investimento no Exterior - BDR Level 1	74,548,846	20.01	74,548,846	20.01
Banco BTG Pactual S.A.	55,173,213	14.81	55,173,213	14.81
Santander PB Fundo de Investments em Ações 1	37,863,402	10.16	37,863,402	10.16
Opus Fundo de Investimento Em Participações Multiestratégia	36,935,819	9.92	-	-
WNT Gestora de Recursos Ltda.	-	-	70,570,409	18.94
TOTAL	**372,555,324**	**100.00**	**372,555,324**	**100.00**

[a] Shareholding position of shareholders holding more than a 5% equity interest.

On October 24, 2024, the Board of Directors authorized the capital increase of Light S.A. – Under Court-supervised Reorganization, dismissing any amendments to its bylaws, up to the limit of 1,648,997,653 registered common shares, in book-entry form and without par value.

27.2 Reserves

27.2.1 Capital reserves

Stock option plans:

Stock option plan, offered to the members of its management and certain employees selected by the Board of Directors. The stock options are priced based on their fair value on the grant date, adjusted at present value, and are recognized based on the straight-line method in the result for the period of the grant, with a corresponding entry in the Equity. As at June 30, 2026, the stock options granted under the stock option plan totaled R$25,953 (R$24,775 as at December 31, 2025).

Convertible Debts:

After fulfilling the main obligations set forth in the Court-supervised Reorganization Plan (CRP), Light filed, on July 15, 2026, the request to close the Court-supervised Reorganization, which already includes a favorable opinion of the Reorganization Trustee and the MPRJ, and is pending judgment.

As a result of the fulfillment of the conditions set forth in the CRP, the Company, on August 4, 2026, fully converted the convertible debentures into common shares and conducted the automatic exercise of the tied subscription warrants.

Moreover, the period for the exercise of the subscription warrants granted to investors who participated in the private capital increase ratified in July 2026 was ongoing until August 14, 2026. The relevant results will be subsequently ratified by the Board of Directors.

The portions that comprise the convertible debts issued by Light S.A. – Under Court-supervised Reorganization were separately classified as financial liability and equity, based on the content of the agreements and the definitions of financial liability and equity instrument. The conversion option that will be settled upon the exchange of a fixed cash amount or another financial asset for a fixed number of equity instruments of the Company corresponds to an equity instrument.

The conversion option classified as equity is determined by deducting the amount of the liability component from the fair value of the compound instrument as a whole. This amount is recognized and included in equity, net of taxes, and is not subsequently remeasured. Additionally, the conversion option classified as equity remains recorded in equity until the conversion option is exercised and, in this case, the balance is transferred to Share Capital. When the conversion option is not exercised on the maturity date of the convertible borrowing note, the balance recognized in equity is transferred to retained earnings. No gain or loss is recognized in profit or loss after the conversion or maturity of the conversion option.

27.3 Dividends

The Company's bylaws provide for the distribution of minimum mandatory dividends at the rate of 25% of the profit for the year, adjusted pursuant to Article 202 of Law 6,404, dated December 15, 1976.

Pursuant to article 189 of Law 6,404, dated December 15, 1976, the Company must, before any allocation, deduct the accumulated losses of previous years from profit for the year. The Company did not assess a base for the calculation of dividends in the 2025 fiscal year.

27.4 Earnings per share

The following table shows the basic and diluted earnings per share:

Earnings per share	April 1, 2026 to June 30, 2026	January 1, 2026 to June 30, 2026	April 1, 2025 to June 30, 2025	January 1, 2025 to June 30, 2025
Profit (loss) for the period (A)	(252,176)	2,569,248	(51,444)	367,804
Number of common shares (in thousands of units) (B)	372,555	372,555	372,555	372,555
Basic earnings (loss) per common share in R$: (a÷b)	**(0.68)**	**6.90**	**(0.14)**	**0.99**
Diluted profit				
Basic profit	-	2,569,248	-	367,804
Adjustments:				
Financial result deriving from exchange rate variation, interest and adjustments of convertible debts	-	(1,751)	-	(33,788)
Stock option expenses	-	1,178	-	1,462
Profit for the period – Adjusted (c)	**-**	**2,568,675**	**-**	**335,478**
Number of common shares (in thousands of units) (D)	-	372,555	-	372,555
Number of shares with dilution potential (in thousands of units) (E)	-	1,257,322	-	1,018,739
Diluted earnings per common share in R$ (c÷ (d+e))	**-**	**1.58**	**-**	**0.24**

In accordance with CPC 41 – Earnings per share, the basic earnings per share were calculated based on the profit attributable to common shareholders and the weighted average number of outstanding common shares in the period. Diluted earnings per share were calculated considering the potentially dilutive effect of financial instruments convertible into common shares, expenses incurred with the stock option plan and the capital contribution. In the second quarters of 2026 and 2025, no profit was assessed and, as a result, no dilutive effect was recorded.

(i) Stock options: 18,627 shares granted to executives under the variable compensation plan, at an exercise price of R$0.00001 per share. As at June 30, 2026, the expenses incurred in the period, in regard to this item, totaled R$1,751 (R$33,788 as at June 30, 2025).

(ii) Convertible financial instruments:

- Unsecured convertible debentures, in a single series, upon the issuance of 264,108 thousand shares and a bonus of 131,156 thousand shares. As at June 30, 2026, the expenses incurred in the period, in regard to this item, totaled R$15,630 (R$16,951 as at June 30, 2025).
- Convertible bonds, upon the issuance of 128,009 thousand shares. As at June 30, 2026, the impact on financial result deriving from exchange rate variation, interest and adjustments of convertible debt totaled a negative amount of R$17,381 (R$50,739 as at June 30, 2025).

The net negative impact on financial result deriving from exchange rate variation, interest and adjustments of convertible debt totaled R$1,751 (R$33,788 as at June 30, 2025).

(iii) Capital contribution: As set forth in the Court-supervised Reorganization Plan, for the conversion of debentures, in addition to the concession renewal, Light S.A. – Under Court-supervised Reorganization must carry out a private capital increase to be guaranteed by the anchor shareholder. The contribution is equivalent to 238,474 thousand shares and a bonus of 476,948 thousand shares.

27.5 Equity valuation adjustment

The effects of the adjustment to the fair value of subsidiary Light Energia's property, plant and equipment are recognized on the transition date for adoption of IFRS on January 1, 2009, net of direct tax effects, at a rate of 34%. The amounts recorded in this account are transferred to accumulated losses or retained earnings as the items are realized. In the period, the realized amount was R$9,215 (R$14,159 as at December 31, 2025).

27.6 Other comprehensive income

The Company recognizes actuarial gains or losses resulting from changes in actuarial assumptions, including the mortality table, the discount rate of obligations and changes in earnings from investments related to post-employment benefits classified as defined benefits and healthcare plan. The presented amounts are net of direct taxes, when applicable, at a rate of 34%. Changes in other comprehensive income related to actuarial gains or losses are not reclassified to profit or loss in subsequent periods.

Other comprehensive income	June 30, 2026	June 30, 2025
Opening balance	**(163,343)**	**(177,754)**
Effect of the recognition of the deferred tax asset (Note 9.1)	52,491	-
Actuarial gains – post-employment benefits	-	1,249
Closing balance	**(110,852)**	**(176,505)**

27.7 Funds intended for future capital increase

On May 15, 2026, the Board of Directors of parent company Light S.A – Under Court-supervised Reorganization approved the capital increase, as part of the measures set forth in the Company's Court-supervised Reorganization Plan. On June 18, 2026, the funds related to the private capital call, in the amount of R$1,240,637, were received, recognized as Advance for Future Capital Increase. The capital increase process was ongoing in July (for more information, see Note 34 – Events After the Reporting Period).

28. NET REVENUE – CONSOLIDATED

Net revenue – Consolidated	January 1, 2026 to June 30, 2026		April 1, 2026 to June 30, 2026	January 1, 2026 to June 30, 2026	January 1, 2025 to June 30, 2025		April 1, 2025 to June 30, 2025	January 1, 2025 to June 30, 2025
	Number of consumers (a) (b)	GWh			Number of consumers (a) (b)	GWh		
Supply of electric power								
Residential [c]	3,897,860	4,326	2,355,677	4,975,853	4,087,900	4,413	2,092,762	4,874,164
Industrial	6,262	74	58,779	113,965	6,878	100	61,627	134,939
Commercial, services and other	285,976	1,409	929,129	1,840,931	297,354	1,607	900,009	1,974,112
Rural	3,132	5	3,473	6,492	3,072	6	3,048	6,832
Government	12,768	572	347,642	664,149	13,053	645	331,425	698,045
Public lighting	2,119	219	76,763	149,446	1,991	235	77,798	154,349
Utility	2,217	31	24,661	44,913	1,947	29	18,827	37,388
Own consumption	443	39	-	-	434	37	-	-
	4,210,777	**6,675**	**3,796,124**	**7,795,749**	**4,412,629**	**7,072**	**3,485,496**	**7,879,829**
Unbilled sales	-	(58)	134,250	211,508	-	466	(315,953)	(124,420)
Revenue from grid usage (free)	4,252	-	1,051,862	1,919,196	3,599	-	890,668	1,631,485
Total Supply	**4,215,029**	**6,617**	4,982,236	9,926,453	**4,416,228**	**7,538**	**4,060,211**	**9,386,894**
Supply of electric power								
Energy trading and generation	-	4,359	493,394	999,644	-	4,554	343,735	625,877
Short-term energy	-	146	115,055	79,785	-	216	22,575	48,026
Total Supply	**4,215,029**	**11,122**	**5,590,685**	**11,005,882**	**4,416,228**	**12,308**	**4,426,521**	**10,060,797**
Other revenue								
Sector financial assets and financial liabilities (Note 11)	-	-	(173,402)	125,388	-	-	233,564	(269,520)
CDE subsidy	-	-	200,556	398,314	-	-	174,849	342,882
Fair value of concessions' financial assets – NRV (Note 12)	-	-	125,224	282,193	-	-	84,499	286,418
Unbilled revenue - contributions from CCRBT	-	-	22,035	37,497	-	-	10,703	35,452
Construction revenue	-	-	196,924	329,384	-	-	330,531	602,074
Leases, rents, services and other	-	-	44,414	149,105	-	-	39,002	74,682
(-) Fine due to non-compliance with continuity indicator standard	-	-	(9,294)	(29,137)	-	-	(11,599)	(21,110)
Recovery of costs - ICMS on economic subsidies (Note 18.1)	-	-	2,012,278	2,012,278	-	-	-	-
GROSS REVENUE	**-**	**-**	**8,009,420**	**14,310,904**	**-**	**-**	**5,288,070**	**11,111,675**
ICMS on economic subsidies (Note 18.1)	-	-	(2,012,278)	(2,012,278)	-	-	-	-
ICMS [d]	-	-	(1,126,866)	(2,220,495)	-	-	(926,038)	(2,047,195)
PIS and COFINS	-	-	(416,748)	(864,255)	-	-	(358,710)	(743,334)
Other	-	-	(2,788)	(5,695)	-	-	(2,457)	(4,460)
REVENUE TAXES	**-**	**-**	**(3,558,680)**	**(5,102,723)**	**-**	**-**	**(1,287,205)**	**(2,794,989)**
Energy Development Account – CDE	-	-	(586,872)	(1,221,620)	-	-	(465,675)	(964,842)
Overall Reversal Reserve (RGR)	-	-	(5,565)	(11,130)	-	-	(6,903)	(13,806)
Energy Research Company (EPE)	-	-	(3,406)	(6,983)	-	-	(3,007)	(6,303)
National Technological Development Fund – FNDCT	-	-	(6,811)	(13,964)	-	-	(6,015)	(12,608)
Energy Efficiency Program (PEE)	-	-	(15,249)	(31,304)	-	-	(13,573)	(28,555)
Research and Development (R&D)	-	-	(6,811)	(13,964)	-	-	(6,015)	(12,608)
Other charges – PROINFA	-	-	(18,977)	(43,326)	-	-	(32,739)	(57,726)
Other charges	-	-	(11,019)	(23,832)	-	-	(10,526)	(21,630)
CONSUMER CHARGES	**-**	**-**	**(654,710)**	**(1,366,123)**	**-**	**-**	**(544,453)**	**(1,118,078)**
TOTAL DEDUCTIONS	**-**	**-**	**(4,213,390)**	**(6,468,846)**	**-**	**-**	**(1,831,658)**	**(3,913,067)**
NET REVENUE	**4,215,029**	**11,122**	**3,796,030**	**7,842,058**	**4,416,228**	**12,308**	**3,456,412**	**7,198,608**

[a] Not reviewed by independent auditors;
[b] Number of billed consumers, with and without consumption;
[c] Includes R$235,113 (R$165,118 as at June 30, 2025) regarding the subsidy for low-income consumers; and
[d] Supplementary Law 194/22 recognized the essential nature of electricity and, through Decree 48,145/22, as of July 2022, the maximum ICMS rate was set at 18% (previously, it was limited to 32%). In April 2023, the payment of the State Fund for Combatting Poverty and Social Inequalities (*Fundo Estadual de Combate à Pobreza e às Desigualdades Sociais* - FECP) was resumed, at the percentages of 2% and 4%, and the maximum ICMS rate changed to 22%. As of March 2024, Law 10,253/23 and Decree 48,875/23 took effect, changing the ICMS base rate for internal electricity operations in Rio de Janeiro to 20%, plus FECP of up to 4%, thus changing the maximum ICMS rate to 24%.

29. OPERATING COSTS AND EXPENSES

29.1 Electricity costs – Consolidated

Electricity costs	Consolidated			
	April 1, 2026 to June 30, 2026	January 1, 2026 to June 30, 2026	April 1, 2025 to June 30, 2025	January 1, 2025 to June 30, 2025
Energy purchased for resale				
Short-term market - CCEE	(424,601)	(1,035,128)	(415,861)	(760,700)
Itaipu - Binacional	(207,086)	(404,368)	(240,119)	(461,951)
(-) ICMS on energy purchase	3,752	10,587	7,151	14,736
Energy auction	(1,294,496)	(2,728,085)	(1,189,707)	(2,324,060)
Assured energy and nuclear quotas and other	(184,394)	(420,259)	(149,027)	(190,842)
Charges for the use of the transmission and distribution system				
Charges for the use of the basic grid and ONS	(389,932)	(779,392)	(366,554)	(732,133)
Connection charges - Transmission	(25,770)	(50,285)	(27,359)	(54,164)
Charges for the use of distribution network - CUSD	(13,492)	(27,185)	(2,047)	(4,381)
Energy transportation - Itaipu	(38,459)	(74,900)	(32,448)	(62,363)
PROINFA	(38,088)	(70,803)	(38,596)	(84,946)
TOTAL	**(2,612,566)**	**(5,579,818)**	**(2,454,567)**	**(4,660,804)**
(-) PIS/COFINS credits	171,857	357,814	165,803	312,476
TOTAL	**(2,440,709)**	**(5,222,004)**	**(2,288,764)**	**(4,348,328)**

29.2 Costs and expenses – Individual

Costs and expenses – Individual	General and administrative expenses			
	April 1, 2026 to June 30, 2026	January 1, 2026 to June 30, 2026	April 1, 2025 to June 30, 2025	January 1, 2025 to June 30, 2025
Personnel and management	(359)	(697)	(307)	(403)
Materials	(18)	(48)	(3)	(9)
Outsourced services	(3,451)	(7,547)	(2,611)	(5,428)
Depreciation	-	(214)	(53)	(107)
Provisions for tax, civil, labor and regulatory risks	-	-	(360)	(465)
Other operating costs and expenses	(1,176)	(1,869)	(1,041)	(1,861)
TOTAL	**(5,004)**	**(10,375)**	**(4,375)**	**(8,273)**

29.3 Costs and expenses – Consolidated

Costs and expenses – Consolidated	Consolidated							
	Operation cost				General and administrative expenses			
	April 1, 2026 to June 30, 2026	January 1, 2026 to June 30, 2026	April 1, 2025 to June 30, 2025	January 1, 2025 to June 30, 2025	April 1, 2026 to June 30, 2026	January 1, 2026 to June 30, 2026	April 1, 2025 to June 30, 2025	January 1, 2025 to June 30, 2025
Personnel and management	(110,440)	(224,032)	(108,053)	(196,581)	(77,828)	(150,876)	(57,276)	(105,292)
Materials	(11,823)	(29,251)	(14,952)	(31,965)	(3,449)	(6,042)	(3,152)	(5,575)
Outsourced services	(92,623)	(207,531)	(103,621)	(192,679)	(41,311)	(70,945)	(58,989)	(112,025)
Electricity costs (Note 29.1)	(2,440,709)	(5,222,004)	(2,288,764)	(4,348,328)	-	-	-	-
Depreciation and amortization	(229,760)	(439,752)	(225,435)	(424,448)	(12,630)	(42,219)	(2,861)	(23,471)
Allowance for expected doubtful accounts (PECLD)	-	-	-	-	(107,711)	(252,918)	(26,965)	(171,759)
Provision for risks	-	-	-	-	(61,452)	(126,793)	(86,686)	(154,746)
Construction cost	(196,924)	(329,384)	(330,531)	(602,074)	-	-	-	-
Fines from customers and suppliers	24,838	52,299	28,820	73,859	-	-	-	-
Other operating costs and expenses	(20,665)	(37,878)	(19,331)	(26,942)	11,979	1,887	11,840	7,237
TOTAL	**(3,078,106)**	**(6,437,533)**	**(3,061,867)**	**(5,749,158)**	**(292,402)**	**(647,906)**	**(224,089)**	**(565,631)**

29.4 Other revenue (expenses), net - Individual and consolidated

Other revenue (expenses), net	Individual				Consolidated			
	April 1, 2026 to June 30, 2026	January 1, 2026 to June 30, 2026	April 1, 2025 to June 30, 2025 Restated	January 1, 2025 to June 30, 2025 Restated	April 1, 2026 to June 30, 2026	January 1, 2026 to June 30, 2026	April 1, 2025 to June 30, 2025 Restated	January 1, 2025 to June 30, 2025 Restated
Expenses and provisions for the Court-supervised Reorganization Proceeding and extension of concession, net	(5,377)	(13,570)	(48,119)	(78,662)	(60,041)	(140,343)	(38,048)	(72,345)
Allowance for expected loss on transfer of REFIS balance	-	-	-	-	(354,849)	(354,849)	-	-
Deactivations and write-offs	-	-	-	-	(71,703)	(119,383)	(25,073)	(43,262)
Provision for /(Reversal of) investment loss	-	-	8,952	20,953	-	-	8,952	20,953
Other revenue (expenses)	-	-	-	-	905	(4,696)	(10,287)	(18,115)
TOTAL	**(5,377)**	**(13,570)**	**(39,167)**	**(57,709)**	**(485,688)**	**(619,271)**	**(64,456)**	**(112,769)**

30. FINANCIAL RESULTS

Financial results	Individual				Consolidated			
	April 1, 2026 to June 30, 2026	January 1, 2026 to June 30, 2026	April 1, 2025 to June 30, 2025	January 1, 2025 to June 30, 2025	April 1, 2026 to June 30, 2026	January 1, 2026 to June 30, 2026	April 1, 2025 to June 30, 2025	January 1, 2025 to June 30, 2025
INCOME								
Interest on late payment of energy sales	-	-	-	-	10,384	24,620	15,207	30,751
Income from cash equivalents and marketable securities	6,170	8,193	3,610	7,823	55,433	108,875	105,646	188,606
Restatement of judicial deposits	-	-	-	-	6,065	13,536	7,672	15,358
Adjustments to sector financial assets and financial liabilities (Note 11)	-	-	-	-	(2,079)	35,971	(40,749)	(61,448)
Update of PIS and COFINS credits on the exclusion of ICMS from the calculation base (Note 8)	-	-	-	-	41,983	85,452	40,640	81,253
Other finance income	-	(245)	358	652	19,061	27,972	11,837	22,993
TOTAL FINANCE INCOME	**6,170**	**7,948**	**3,968**	**8,475**	**130,847**	**296,426**	**140,253**	**277,513**
EXPENSES								
Interest expense on borrowings, financing, debentures, remaining balances of derivative financial instruments – swaps and amortization of costs	-	-	-	-	(108,939)	(214,408)	(109,704)	(223,444)
Swap operations	-	-	-	-	(36,716)	(102,002)	(109)	615
Exchange differences and inflation adjustment on borrowings, financing, debentures	(11,774)	(750)	(7,896)	17,129	(148,225)	(155,135)	29,338	6,733
Exchange differences on foreign currency investment	-	-	-	-	(815)	(2,301)	16,325	53,868
Inflation adjustment of provisions for contingencies	(16)	(32)	(15)	(27)	(39,068)	(92,366)	(51,277)	(97,595)
REFIS expenses - Complementary Law No. 225/2025, net (Note 18.1)	-	-	-	-	(32,458)	(32,458)	-	-
Expenses with tax liabilities	(5)	(23)	-	(34)	(13,091)	(26,726)	(11,837)	(34,556)
Adjustments of amounts to be refunded to consumers (Note 8)	-	-	-	-	(6,841)	(13,702)	(6,415)	(12,363)
Adjustment to present value	87	140	556	1,130	10,067	7,502	5,251	4,777
Interest expense on trade payables (Note 17)	-	-	-	-	(23,290)	(45,740)	-	-
Other finance costs	5	1,504	(910)	(2,045)	(58,148)	(98,505)	(32,356)	(67,282)
TOTAL FINANCE COSTS	**(11,703)**	**839**	**(8,265)**	**16,153**	**(457,524)**	**(775,841)**	**(160,784)**	**(369,247)**
FINANCIAL RESULTS	**(5,533)**	**8,787**	**(4,297)**	**24,628**	**(326,677)**	**(479,415)**	**(20,531)**	**(91,734)**

31. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

31.1 Fair value and classification of financial instruments

The measurement of fair value was classified as Level 2 - Information that is directly or indirectly observable by the market for the liability. The Company proceeded with the subsequent measurement of the referred liabilities at amortized cost, considering the effective interest rates priced in the market, for purposes of assessment of the updated value by class and option of each creditor, including the recognition of the effect of exchange differences regarding liabilities in foreign currency.

Financial assets and financial liabilities recorded at fair value are classified and disclosed in accordance with the following levels (Legend Levels CPC - IFRS 13):

Level 1 – prices quoted in active markets for identical assets and liabilities;
Level 2 – other techniques for which all data that has a significant effect on the recorded fair value is directly or indirectly observable; and
Level 3 – data extracted from the pricing model based on unobservable market data.

The following table shows the carrying amounts and fair values of the main financial assets and financial liabilities of the Company, as well as their level of measurement, as at June 30, 2026 and December 31, 2025:

Main financial assets and liabilities – Individual	Levels	June 30, 2026		December 31, 2025	
		Recorded	Fair value	Recorded	Fair value
FINANCIAL ASSETS (CURRENT/NON-CURRENT)					
MEASURED AT AMORTIZED COST					
Cash and cash equivalents (Note 5)		1,242,431	1,242,431	121	121
Deposits related to litigation		1,062	1,062	1,020	1,020
Other receivables (Note 10)		14,024	14,024	14,782	14,782
MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS					
Marketable securities (Note 6)	2	35,661	35,661	96,526	96,526
TOTAL		**1,293,178**	**1,293,178**	**112,449**	**112,449**
FINANCIAL LIABILITIES (CURRENT)					
MEASURED AT AMORTIZED COST					
Trade payables (Note 17)		8,915	8,915	54,538	54,538
Borrowings and financing (Note 19)		498,377	535,236	515,985	518,588
Debentures (Note 19)		1,228,430	1,370,295	1,210,072	1,197,373
Other payables (Note 25)		28,842	28,842	28,038	28,038
TOTAL		**1,764,564**	**1,943,288**	**1,808,633**	**1,798,537**

Main financial assets and liabilities – Consolidated	Levels	June 30, 2026		December 31, 2025	
		Recorded	Fair value	Recorded	Fair value
FINANCIAL ASSETS (CURRENT/NON-CURRENT)					
MEASURED AT AMORTIZED COST					
Cash and cash equivalents (Note 5)		1,550,713	1,550,713	110,772	110,772
Trade receivables (Note 7)		2,769,244	2,769,244	2,742,546	2,742,546
Services rendered receivable		28,105	28,105	27,159	27,159
Deposits related to litigation		376,638	376,638	389,331	389,331
Sector financial assets (Note 11)		276,951	276,951	128,844	128,844
Transfer of REFIS balance - Complementary Law No. 225/2025		1,698,953	2,141,913	-	-
Other receivables (Note 10)		766,358	766,358	744,573	744,573
MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS					
Marketable securities (Note 6)	2	303,910	303,910	1,635,861	1,635,861
Concession financial asset (Note 12)	3	854,709	854,709	10,922,084	10,922,084
Derivative financial instruments	2	32,244	32,244	22,415	22,415
Fair value in the purchase and sale of energy (Note 24)	2	619,737	619,737	989,014	989,014
TOTAL		**9,277,562**	**9,720,522**	**17,712,599**	**17,712,599**
FINANCIAL LIABILITIES (CURRENT/ NON-CURRENT)					
MEASURED AT AMORTIZED COST					
Trade payables (Note 17)		2,507,699	2,507,699	2,747,725	2,747,725
Borrowings and financing (Note 19)		2,173,005	2,225,785	2,986,018	2,931,183
Debentures (Note 19)		6,979,686	6,822,901	6,710,297	6,376,617
Sector financial liabilities (Note 11)		71,838	71,838	73,970	73,970
Lease liabilities (Note 22)		381,450	381,450	375,807	375,807
REFIS - Complementary Law No. 225/2025 (Note 18)		1,999,430	2,177,653	-	-
Regulatory charges (Note 23)		448,975	448,975	431,177	431,177
Other payables (Note 25)		898,783	898,783	862,577	862,577
MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS					
Derivative financial instruments – swap and NDF	2	138	138	16,043	16,043
Fair value in the purchase and sale of energy (Note 24)	2	559,969	559,969	858,441	858,441
TOTAL		**16,020,973**	**16,095,191**	**15,062,055**	**14,673,540**

31.2 Risk management and goals achieved

31.2.1 Market risk

In the ordinary course of business, the Company and its subsidiaries are exposed to market risks related to variations in exchange and interest rates. The following table shows a breakdown of the principal amount of debt by currency and index (not including funding and issue costs):

Currency and index – Consolidated	June 30, 2026		December 31, 2025	
	Balances	%	Balances	%
USD	1,790,419	20.1	2,748,147	28.9
TOTAL - FOREIGN CURRENCY	**1,790,419**	**20.1**	**2,748,147**	**28.9**
CDI	841,699	9.4	881,396	9.1
IPCA	5,077,279	57.0	4,808,055	50.0
Debt with no adjustment	1,380,988	13.5	1,189,938	12.0
TOTAL - DOMESTIC CURRENCY	**7,299,966**	**79.9**	**6,879,389**	**71.1**
TOTAL	**9,090,385**	**100.0**	**9,627,536**	**100.0**

31.2.2 Currency risk

For borrowings and financing denominated in foreign currency, the Company's exchange exposure related to debt, as at June 30, 2026, was 20.01% of total debt (28.9% as at December 31, 2025). As at June 30, 2026, the Company contracted four NDF (Non-Deliverable Forward) derivative financial instruments with banks BMG and Daycoval, to hedge against exposure to the exchange rate variation of the U.S. dollar against the *Real* associated with future cash flows intended for the payment of interest of the 1st Lien and 2nd Lien Bonds of subsidiary Light SESA, maturing on December 18, 2026 and June 18, 2027, respectively. The transactions totaled a notional amount of USD10,502, corresponding to USD4,067 for each maturity of the 1st Lien Bond, and USD1,184 for each maturity of the 2nd Lien Bond. The executed agreements provide for a previously determined exchange rate on the contracting date and financial settlement for the difference, with no physical delivery of currency, mitigating the exchange rate risk related to the funds required for the settlement of obligations denominated in foreign currency.

Institution	Subsidiary	Contracted USD (NDF)	Notional Value (US$) – June 30, 2026	Starting Date	Maturity Date	Notional Value (R$)	Notional Value (R$) – June 30, 2026	Accrual – June 30, 2026	Book Value (R$) – June 30, 2026
BMG	Light SESA	5.38	4,067	06.30.2026	12.18.2026	21,875	21,053	(822)	72
DAYCOVAL	Light SESA	5.58	4,067	06.30.2026	06.18.2027	22,698	21,053	(1,645)	39
BMG	Light SESA	5.37	1,184	06.30.2026	12.18.2026	6,358	6,129	(229)	11
DAYCOVAL	Light SESA	5.59	1,184	06.30.2026	06.18.2027	6,612	6,129	(484)	16
						57,543	**54,364**	**(3,180)**	**138**

Below is the sensitivity analysis related to fluctuations in exchange rates, showing the potential impacts on the financial results of the Company. This sensitivity analysis was prepared assuming that the balance sheet balances were outstanding for the entire period.

The method used for the "probable scenario" considered the best estimate of the exchange rate on June 30, 2027. It is worth noting that, as this is a sensitivity analysis of the impact on the financial results for the next 12 months, the debt as at June 30, 2026 was considered.

The following table shows a sensitivity analysis regarding exchange rates and presents the effects on result before taxes, using B3's rates and projections as at June 30, 2026.

Transaction	Subsidiary	Risk	Debt - US$ thousand	R$		
				Probable scenario (I)	Scenario (II) + 25%	Scenario (III) + 50%
FINANCIAL LIABILITIES				**(139,652)**	**(622,585)**	**(1,105,518)**
Bonds 2024 - 1st Lien	Light SESA	US$	(173,017)	(69,795)	(311,154)	(552,514)
Bonds 2024 - 2nd Lien	Light SESA	US$	(76,896)	(31,020)	(138,290)	(245,560)
Bonds - Convertible	Light S.A.	US$	(94,718)	(38,209)	(170,340)	(302,471)
Bonds - Non-supporting creditor	Light S.A.	US$	(1,557)	(628)	(2,801)	(4,973)
DERIVATIVES				**1,057**	**15,707**	**30,357**
NDF BMG – 1st LIEN	Light SESA	US$	4,067	818	6,492	12,165
NDF DAYCOVAL – 1st LIEN	Light SESA	US$	4,067	(4)	5,669	11,343
NDF BMG – 2nd LIEN	Light SESA	US$	1,184	249	1,900	3,552
NDF DAYCOVAL – 2nd LIEN	Light SESA	US$	1,184	(6)	1,646	3,297
TOTAL				**(138,596)**	**(606,879)**	**(1,075,162)**
Financial assets and financial liabilities benchmark					**25%**	**50%**
R$/US$ exchange rate (as at June 30, 2027)				5.58	6.98	8.37

31.2.3 Interest rate risk

Interest rate risk derives from the impact of fluctuations in interest rates not only on the finance costs associated with borrowings, financings and debentures of the Company, but also on the financial revenues resulting from its financial investments. The policy on the use of derivatives approved by the Board of Directors does not provide for the contracting of these instruments to hedge against this risk. However, the Company continuously monitors interest rates to assess any need to contract derivatives to hedge against the risk of volatility of these rates, in which case the prior approval of the Board of Directors is necessary.

The following table shows information on interest swap transactions as at June 30, 2026:

Subsidiary	Company's receivable	Company's payable	Starting Date	Maturity Date	Notional Value (R$) – June 30, 2026	Swap (accrual) (R$) – June 30, 2026	Fair Value Swap (carrying amount) (R$) – June 30, 2026	Fair value vs. Accrual – June 30, 2026
Light Energia	IPCA + 4.85% p.a.	CDI + 1.20% p.a.	08.11.2021	07.17.2028	199,757	(43,813)	32,244	11,570
TOTAL					**199,757**	**(43,813)**	**32,244**	**11,570**

[a] On June 18, 2026, the Company's debt in foreign currency (Bond) was settled, upon the full payment of principal and remaining interest.

Subsidiary	Company's receivable	Company's payable	Starting Date	Maturity Date	Notional Value (R$) – December 31, 2025	Swap (accrual) (R$) – December 31, 2025	Fair Value Swap (carrying amount) (R$) – December 31, 2025	Fair value vs. Accrual – December 31, 2025
Light Energia	IPCA + 4.85% p.a.	CDI + 1.20%	08.11.2021	07.17.2028	150,000	(35,844)	22,415	13,429
TOTAL					**150,000**	**(35,844)**	**22,415**	**13,429**

The interest swap agreements entered into by subsidiary Light Energia are associated with the maturity of the 7th issuance of debentures.

Set forth below is the sensitivity analysis related to fluctuations in interest rates, showing the potential impacts on income before taxes. These sensitivity analyses were prepared assuming that the balance sheet balances were outstanding for the entire period.

The method used for the "probable scenario" considered the estimates obtained for the sensitivity analysis of interest rates, using B3's rates and projections, until June 30, 2027, with the presentation of the effects in the result before taxes. It is worth noting that, as this is a sensitivity analysis of the impact on the financial results for the next 12 months, the debt and financial investments as at June 30, 2026 were considered. It is important to note that the balance of debt is subject to the relevant agreements, and the balance of financial investments will fluctuate based on the Company's cash requirements or cash availability.

The following table shows a sensitivity analysis regarding interest rates and presents the effects on result before taxes, using B3's rates and projections as at June 30, 2026.

Transaction	Subsidiary	Exposure	R$		
			Probable scenario (I)	Scenario (II) +/- 25%	Scenario (III) +/- 50%
FINANCIAL ASSETS			**(136,197)**	**(818,644)**	**(1,501,091)**
Cash equivalents and marketable securities (CDI) [(a)]		1,842,896	(124,313)	(747,212)	(1,370,110)
Transfer of REFIS balance - Complementary Law No. 225/2025 (SELIC)	Light SESA	1,698,953	(11,884)	(71,432)	(130,981)
FINANCIAL LIABILITIES BY RISK			**27,105**	**66,966**	**106,825**
REFIS - Complementary Law No. 225/2025 (SELIC)	Light SESA	(1,999,430)	13,986	84,066	154,146
CDI	Light SESA	(695,885)	4,892	29,405	53,917
IPCA	Light SESA	(4,560,718)	6,142	(48,569)	(103,281)
IPCA	Light S.A.	(22,862)	29	(233)	(496)
CDI	Light Energia	(186,724)	1,333	8,012	14,692
IPCA	Light Energia	(534,388)	723	(5,715)	(12,153)
DERIVATIVES			**858**	**9,000**	**17,141**
Interest rate swaps (long position - IPCA)	Light Energia	204,045	(276)	2,182	4,640
Interest rate swaps (short position - CDI)	Light Energia	(160,232)	1,134	6,818	12,501
TOTAL			**(108,234)**	**(742,678)**	**(1,377,125)**
Reference for Financial Assets and Financial Liabilities				**-25%**	**-50%**
CDI (as at June 30, 2027)		14.72%	14.02%	10.52%	7.01%
SELIC (% as at June 30, 2027)		14.72%	14.02%	10.52%	21.03%
				25%	**50%**
IPCA (% as at June 30, 2027)		4.72%	4.60%	5.74%	6.89%

[(a)] Includes Light group's subsidiaries.

31.2.4 Credit risk

Credit risk derives from the possibility of the Company incurring losses as a result of default by consumers or financial institutions holding the Company's funds or financial investments. In order to mitigate these risks, the Company uses all collection tools permitted by the regulatory agency, including energy cuts due to default, inclusion of defaulting customers in credit rating agencies' lists, and court-ordered collection. The credit risk of trade receivables is widespread taking into account the customer base of the Company. An impairment test is conducted at each reporting date, based on an allowance matrix to assess expected credit losses. The maximum exposure to credit risk as at June 30, 2026 corresponds to the carrying amount of each class of financial assets disclosed in Note 7. The Light Group does not have or maintain assets that were pledged as collaterals by third parties.

In regard to financial institutions, the Company only conducts low-risk transactions, rated by rating agencies. The Company's policy provides for the non-concentration of the portfolio with a single financial institution. Pursuant to this policy, the Company must control the concentration of its portfolio, by imposing limits on the Group, and monitor financial institutions based on their equity and ratings.

Pursuant to its policy, the Company may invest in fixed-income and floating-interest products indexed to the CDI and floating-interest government securities.

31.2.5 Liquidity risk

The liquidity risk evidences the financial capacity to adequately meet the assumed obligations, the maturity profile of debt and other obligations included in the disclosures. For more information on funding, see Note 19.

The Company has obtained funds from its commercial activities and the financial market, primarily using these funds in its investment program and in the cash management of its working capital and financial obligations.

As disclosed in Note 1.1, the Company's Management is closely monitoring all risks related to the Group's ability to remain a going concern and manages its liquidity risk by continuously monitoring predicted and actual cash flows, and by matching the maturity profile of its financial liabilities.

The following table shows the ratings assigned to the Company and subsidiary Light SESA by rating agencies:

Ratings	Light S.A. – Under Court-supervised Reorganization			Light SESA		
	National	International	Publication date	National	International	Publication date
Fitch	D (bra)	D	07.10.2024	D (bra)	D	07.10.2024
S&P	-	-	-	D	-	10.02.2025

On May 16 and 17, 2023, Moody's changed Light's national and international ratings and the national and international ratings of its subsidiaries Light SESA and Light Energia to 'WR' (withdrawn).

The ratings presented above indicating a "default" status reflect the granting of Light's Court-supervised Reorganization. The analyses of rating agencies on the Court-supervised Reorganization assume that Light Group's fragile financial condition may adversely affect its funding capacity and subsidiary Light SESA's regulatory leverage ratios, with a potential negative impact on its operations and on the negotiations to renew its concession.

The energy sold by the Company is mainly produced by hydroelectric power plants. A prolonged period of shortage of rainfall may result in a reduced volume of water at the reservoirs of power plants, losses due to increased energy purchase costs or decreased revenue due to the implementation of comprehensive energy conservation programs. An extended period of generation of energy by thermal power plants may pressure cost increases for electricity distribution companies, resulting in an increased need of cash in the short term, which is recoverable under the regulatory framework in effect, and may affect future tariff increases. Through the collection of tariff flags, the Company partially decreases a greater exposure to the variation in energy purchase costs, thus reducing the liquidity risk.

31.2.6 Sensitivity analysis on energy purchase and sale transactions

As of the year ended December 31, 2024, subsidiary Lightcom started to operate in the Free Contracting Environment (*Ambiente de Contratação Livre*) (ACL) and entered into bilateral agreements for the purchase and sale of energy with different market participants. Accordingly, it assumed short- and long-term obligations. As a result of mismatched transactions, it assumed energy surplus or deficit positions, which are measured at a forward market price curve. Therefore, subsidiary Lightcom designates these agreements as financial instruments, in accordance with IFRS 9/CPC 48, at the beginning of the agreement, to contemplate the correct recording of the risk exposure of future purchase and sale transactions of bilateral agreements.

Instruments	Exposure (R$ thousands)	Risk	Probable scenario (I)	Scenario (II) +25%	Scenario (III) +50%
Financial instruments:					
Energy futures contracts - Liabilities balance	(559,969)	High PLD	(559,969)	(1,055,724)	(1,694,178)
Energy futures contracts - Assets balance	619,738	High PLD	619,738	1,115,722	1,754,406
Total Net - High PLD Scenario	**59,769**		**59,769**	**59,998**	**60,228**

Instruments	Exposure (R$ thousands)	Risk	Probable scenario (I)	Scenario (II) -25%	Scenario (III) -50%
Financial instruments:					
Energy futures contracts - Liabilities balance	(559,969)	Low PLD	(559,969)	(565,474)	(1,169,953)
Energy futures contracts - Assets balance	619,738	Low PLD	619,738	625,013	1,229,262
Total Net - Low PLD Scenario	**59,769**		**59,769**	**59,539**	**59,309**

31.2.7 Risk of overcontracting or subcontracting energy

The sale or purchase of energy in the short-term market (MCP) to cover the positive or negative exposure related to contracted energy to service the captive market of subsidiary Light SESA is a risk inherent to the electricity distribution business. The regulatory limit for the full transfer to consumers resulting from the settlement in the MCP of positive exposures (energy contracted above the captive market), calculated as the difference between the average energy purchase price paid by the distribution company and the difference settlement price (PLD), is 5% on the required regulatory energy of the distribution company. The exposures that confirmedly derive from factors that are beyond the control of the distribution company (involuntary exposures) may also be fully transferred to consumers.

The Company's strategy to contract energy seeks to ensure that the contracting level remains between 100% and 105%, minimizing the costs of energy purchased to serve the captive market. Accordingly, the Company adopted a risk management approach related to energy purchases, focused on the identification, volume measurement, prices and supply period, in addition to the use of optimization tools to support decision making regarding the purchase of energy.

31.2.8 Risks of the continuity of the concession

The Company and its subsidiaries conduct their electricity generation, transmission and distribution activities pursuant to concession agreements and the laws of the electricity sector, including all resolutions issued by ANEEL. As disclosed in Note 1.2, the Company's Management is closely monitoring the evolution of discussions and all the risks related to the continuity of the Group's concession.

It is noteworthy that the concession agreement and Annex VIII-A of Normative Resolution No. 948, dated November 16, 2021, set forth mechanisms for the reestablishment of the economic and financial sustainability indicators before the commencement of the concession termination process. The main mechanisms include the limitation on the distribution of dividends or payment of interest on Equity. The amount and requirement of capital contributions from controlling shareholders must be sufficient to meet the minimum sustainability condition. Accordingly, Light's Management and shareholders may take actions and have a certain period to reestablish the economic and financial sustainability indicators to avoid the commencement of the termination process of the Company's concession.

The Company's Management understands that the potential non-compliance with the economic and financial sustainability indicators under discussion does not result in the immediate commencement of the termination process of the Company's concession, although it requires continuous monitoring and diligence.

For the year ended December 31, 2025, the quality indicators regarding the service provided met the requirements set forth in the concession agreement, as they reflected a performance above the DEC and FEC limits of the concession. The economic and financial sustainability indicators have not been yet measured and published by ANEEL.

On May 6, 2026, Subsidiary Light SESA executed the amendment extending the term of the electricity distribution utility for 30 additional years, until June 4, 2056.

31.2.9 Convertible debt risks

After fulfilling the main obligations set forth in the Court-supervised Reorganization Plan (CRP), the Company filed, on July 15, 2026, the request to close the Court-supervised Reorganization, which already includes a favorable opinion of the Reorganization Trustee and the MPRJ, and is pending judgment by the Reorganization Court.

As a result of the fulfillment of the conditions set forth in the CRP, the Company, on August 4, 2026, fully converted the convertible debentures into common shares and conducted the automatic exercise of the tied subscription warrants.

Moreover, the period for the exercise of the subscription warrants granted to investors who participated in the private capital increase ratified in July 2026 was ongoing until August 14, 2026. The relevant results will be subsequently ratified by the Board of Directors.

The portions that comprise the convertible debts issued by Light S.A. - Under Court-supervised Reorganization were separately classified as financial liability and equity, based on the content of the agreements and the definitions of financial liability and equity instrument. The conversion option that will be settled upon the exchange of a fixed cash amount or another financial asset for a fixed number of equity instruments of the Company corresponds to an equity instrument.

31.3 Capital Management – Consolidated

The objectives of the Group's capital management are to protect its ability to remain as a going concern to offer return to its shareholders and benefits to other stakeholders, and maintain an ideal capital structure to reduce this cost.

The following table shows the Group's consolidated net debt in relation to its Equity:

Consolidated	June 30, 2026	December 31, 2025
Debt from financing, borrowings and debentures	9,152,691	9,696,315
Derivative financial instruments – swap and NDF	(32,106)	(6,372)
Gross debt	**9,120,585**	**9,689,943**
(-) Cash and cash equivalents and Marketable securities	1,854,623	1,746,633
Net debt (A)	**7,265,962**	**7,943,310**
Equity (B)	9,309,904	5,448,695
Percentage of third-party capital - % (A÷ (B+A))	**43.8%**	**59.3%**

32. CONTRACTUAL COMMITMENTS

As at June 30, 2026, the Company and its subsidiaries had the following material contractual commitments not recognized in this interim financial information:

32.1 Generated and traded electricity sale agreements

As at June 30, 2026, subsidiaries Light Energia and Lightcom had electricity sale commitments, as shown in the table below:

Ano	Light Energia	Lightcom	
	Total contracted conventional energy (R$/thousand) [a]	Total contracted conventional energy (R$/thousand) [a]	Total incentivized contracted energy (R$/ thousand) [a]
2027	736,787	966,021	334,827
2028	567,532	35,736	242,688
2029	499,941	15,725	166,651
2030	495,196	5,682	69,026

[a] Not reviewed by independent auditors

The amounts related to the conventional energy sale agreement, effective for four years, and the amounts related to the incentivized energy sale agreement, effective for three years, represent the volume contracted at the current average price for the six-month period ended June 30, 2026.

32.2 Electricity purchase agreements

As at June 30, 2026, subsidiaries Light SESA, Light Energia and Lightcom had commitments related to long-term electricity purchase agreements, as follows:

Year	Light SESA [a]	Lightcom [a]	Light Energia [a]
2027	6,337,326	1,349,583	39,065
2028	6,518,557	169,452	34,305
2029	6,056,910	165,421	28,408
2030	6,322,948	90,908	28,408
2031	6,339,944	89,922	4,613

[a] Not reviewed by independent auditors

33. NON-CASH TRANSACTIONS

In the periods, the Company and its subsidiaries conducted the following non-cash investing and financing activities:

Consolidated	Consolidated	
	June 30, 2026	June 30, 2025
Transfer of financial instrument to the 27th issue of debentures (Note 19)	-	672,380
Acquisition of intangible assets/property, plant and equipment as a contra-entry to supplier	23,249	57,626
Remeasurements of right-of-use assets and lease obligations (Note 22)	42,370	94,264
Lease additions (Note 22)	6,016	5,242
Lease agreement expenses (IFRS 16) capitalized in property, plant and equipment (Note 15)	8,888	6,040
Charges capitalized in contract assets and property, plant and equipment	31,910	23,080
Use of Public Asset (UBP) – Subsidiary Lajes Energia as a contra-entry to other liabilities	8,044	-

34. EVENTS AFTER THE REPORTING PERIOD

34.1 Ratification of the capital increase

On July 15, 2026, the Board of Directors officially ratified the capital increase. In addition to the issue of shares, the Company delivered to investors 476,947,536 subscription warrants. As a result of the transaction, Light's share capital increased to approximately R$6,973,247.

34.2 Request to close the Court-supervised Reorganization

On July 15, 2026, the Company informed that it filed with the 3rd Corporate Court of Rio de Janeiro the request to close its Court-supervised Reorganization, highlighting the fulfillment of the main obligations set forth in the plan approved by the creditors, which already includes a favorable opinion of the Reorganization Trustee of the proceeding and the MPRJ, but is still pending judgment by the Court supervising the reorganization.

34.3 Capital increase – Subsidiary Light SESA

On July 20, 2026, the Extraordinary Shareholders' Meeting approved the capital increase of subsidiary Light SESA, upon the issue, subscription and payment of 201,195,934 registered common shares, without par value, in the amount of R$1,350,000, at an issue price of R$0.0067 per share. The share capital increased from R$8,167,276 to R$9,517,276, corresponding to 1,435,708,144 registered common shares, without par value.

34.4 Conversion of debentures

On July 24, 2026, the Company took another step towards its financial restructuring by ratifying the exercise of 475,508,033 subscription warrants received by investors as an additional advantage under the capital increase. Each subscription warrant entitles its holder to the subscription of one common share at a price of R$0.01, resulting in the issue of the same number of shares and a capital increase of approximately R$4,755.

Concurrently, the Company informed that all conditions set forth for the conversion of the debentures issued during the Court-supervised Reorganization had been fulfilled. Accordingly, the full conversion of these debentures into common shares of the Company was approved, as well as the automatic exercise of the subscription warrants tied to the debenture holders and bondholders.

On July 30, 2026, the Company formally completed this transaction, resulting in the issue of 523,272,476 new common shares and a capital increase of approximately R$1,663,830. It is noteworthy that this amount does not represent an equivalent inflow of cash for the Company. In practice, the transaction primarily consisted of the conversion of debt into equity, reducing financial obligations and strengthening Light's capital structure. As a result, the share capital increased from approximately R$6,973,247 to R$8,641,832, and the total number of shares increased from 1,086,537,125 to 1,609,809,601 shares.

34.5 IRPJ, CSLL, PIS and COFINS – commercial losses – Change in chance of loss

As described in Note 20.2.3, subsidiary Light SESA has five tax infraction notices related to the deduction of non-technical losses from the assessment of IRPJ and CSLL. Three of these infraction notices were upheld by the lower administrative court and challenged by a Voluntary Appeal. In one of the proceedings, totaling R$1,496,893 (R$1,509,688 as at December 31, 2025), the judge rapporteur was favorable to the Company; however, CARF decided, by casting vote, to uphold the non-deductibility of costs deriving from the theft of electricity and the imposition of fines, even though it recognized the deductibility of special obligations. After notification of the decision, on June 25, 2025, Light SESA filed a Special Appeal on July 9, 2025. On July 8, 2026, the Superior Board of Tax Appeals (*Conselho Superior de Recursos* Tributários) ("CSRF") decided that electricity non-technical losses are components of the cost of electricity distribution activities, matching the definition of "reasonable breakages and losses," and are therefore deductible for the calculation of IRPJ and CSLL. The appellate decision was published on July 28, 2026, resulting in the change of chance of loss from possible to remote, pending notice of the full content of the appellate decision. The National Treasury may file a motion for clarification.

BOARD OF DIRECTORS
André Mastrobuono
Antônio Reinaldo Rabelo Filho
Carla Alessandra Trematore
Firmino Ferreira Sampaio Neto
Hélio Paulo Ferraz
José Luiz Alquéres
Luiz Paulo Amorim
Ronnie Vaz Moreira
Raphael Manhães Martins

SUPERVISORY COUNCIL	
SITTING MEMBERS	ALTERNATE MEMBERS
Rodrigo Candido de Souza	Monique Guedes das Chagas dos Santos
Sergio Xavier Fortes	Pedro Fialho Rondon
Natalia Carneiro de Figueiredo	Vacant
Alexandre Mafra Guimarães	Samuel Saldanha Teixeira

BOARD OF EXECUTIVE OFFICERS
Alexandre Nogueira Ferreira – Chief Executive Officer
Leonardo Pimenta Gadelha – Chief Financial and Investor Relations Officer
Renata Yamada Bürkle – Officer
Carlos Vinicius de Sa Roriz – Officer
Rodrigo Ribeiro Pereira Brandão – Officer

ACCOUNTANT
Eduardo da Costa Ramos
CRC/RJ 091422/O-9