(A free translation of the original in Portuguese)

MAHLE Metal Leve S.A.

Individual and Consolidated Interim Financial Statement as of June 30, 2026 and for the three and six-month periods then ended.

MAHLE

Second Quarter and First Half 2026
Results Release

LEVE
B3 LISTED NM

Mogi Guaçu, São Paulo, August 12, 2026

MAHLE Metal Leve S.A. (B3: LEVE3)

a leading Brazilian automotive parts manufacturer and supplier, specializing in components for internal combustion engines, filtration systems, and thermal management systems, today announced its second quarter 2026 financial results. Unless otherwise indicated, the financial and operational information published herein is consolidated and in Brazilian real (BRL), in accordance with the Brazilian Corporate Law.

HIGHLIGHTS

Net Sales Revenue

~2.6 billion in H1 2026

-1.8% vs. H1 2025, with growth in domestic OEM (+3.2%), partially offset by declines in OEM exports (-3.2%) and Aftermarket (-6.2%) (learn more)

Operational Discipline

Resilient Margins

Operational discipline and business diversification have been a key pillar of the Company's sustained profitability and results in the quarter. (learn more)

Sustainable Mobility

MAHLE Technology Center

ESG award and strategic projects under the Brazilian government's Rota 2030 Program accelerate decarbonization and energy efficiency solutions. (learn more)

Gold Seal

Brazilian GHG Protocol Program

MAHLE Metal Leve won the top tier recognition for its greenhouse gas emissions inventory. (learn more)

Events and trade shows

Agrishow 2026

MAHLE Metal Leve has participated in Agrishow 2026, one of the largest agricultural technology trade fairs in Latin America.

(learn more)

Key Figures Q2 2026

Gross Margin 28.9%

EBIT Margin 18.4%

Adjusted EBITDA Margin 20.5%

Net Margin 12.0%

Q2 2026 Earnings Conference Call	Date	Time	Conference call (Portuguese/English)
	August 13, 2026	10:00 a.m. – Brasília 2:00 p.m. – London 9:00 a.m. – New York	Event link https://ri.mahle.com.br/

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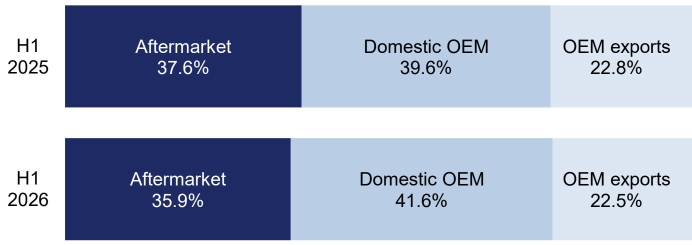
1. Management Commentary

Despite market headwinds and revenue pressure this quarter, MAHLE Metal Leve ("MML" or the "Company") showed again resilience and consistency of its business model, sustaining healthy operating margins and delivering solid results. This performance reflects highly effective management centered on efficiency, operational discipline and value creation, fueled by the Company's operational diversification.

By maintaining a strategic balance between the OEM and Aftermarket segments across domestic and export markets, the Company can withstand sector fluctuations and short-term volatility while maintaining profitability throughout market cycles. Backed by leading brands known for quality and technology, a robust financial position, and a highly skilled team, the Company is well-positioned to invest in innovative technologies and sustainable solutions, anticipating market trends and creating lasting value for its customers and shareholders while considering environmental and social impacts.

The Company's sales in the OEM and Aftermarket segments in the first half of 2026 were as follows: domestic OEM (+3.2%), OEM exports (-3.2%), and Aftermarket (-6.2%). Further information is provided in item 4.1 of this report.



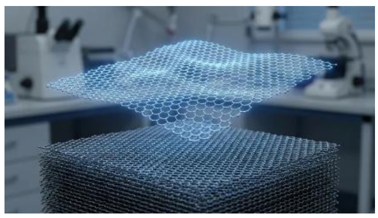
Despite a challenging environment, MAHLE Metal Leve grew all profit margins (including this quarter) – gross margin, EBIT, EBITDA and net margin. This performance reflects strong operational efficiency, disciplined cost management, and sustained focus on value creation.

One of the Company's major competitive advantages is its continuous drive for excellence in technology and innovation, with the support of its Tech Center in Jundiaí, São Paulo, one of the largest and most advanced technology centers in Latin America. This facility allows the Company to develop components aligned with global trends and offer specialized services like engineering, testing and validation. The ability to deliver end-to-end solutions — from single components to integrated systems — makes the Company a strategic partner to its customers throughout their journey, promoting efficiency, fostering innovation, and building lasting relationships.

Technology and innovation

In the second quarter of 2026, the Company started two projects funded via an alliance between Embrapii (Brazilian Enterprise for Research and Industrial Innovation) and SENAI (National Service for Industrial Training), reaffirming its commitment to developing decarbonization technologies and boosting national industry competitiveness.

The first project 'Graphene Hub' aims to decarbonize the automotive industry by developing new graphene-based technologies, polymer nanocomposites, and recycled plastic upcycling to create lighter, sustainable, and multifunctional automotive components.



The second project 'High-Efficiency Ethanol Engine Using a Pre-Chamber' aims to design, build and test dual-fuel engines optimized for ethanol, using advanced ignition systems to reduce fuel consumption and minimize engine knock on gasoline. Both projects bring together representatives from the entire automotive value chain, including automakers, component and system manufacturers, and raw material suppliers, to turn technology into products.

These strategic projects, called “*Projetos Estruturantes do Programa Rota 2030*”, are part of the Brazil’s Rota 2030 Program, which provides non-reimbursable funding covering 90% of project costs to stimulate local R&D investments in the development of high-impact sustainable mobility technologies.

Still in the second quarter of 2026, the Company won the ESG Award from the Brazilian Automotive Engineering Association (AEA) in the sustainability and technological innovation category for developing a dual-fuel engine that runs simultaneously on ethanol and biomethane, reducing transport-related CO_2 emissions and expanding the range of low-carbon mobility alternatives. This award highlights the importance of the Company’s R&D initiatives and role in creating ESG-aligned technological solutions that fuel the transition toward a sustainable transport matrix within the automotive industry.

Agrishow 2026

From April 27 to May 1, 2026, MAHLE Metal Leve participated in Agrishow 2026, one of the largest agricultural technology trade fairs in Latin America, to expand its off-road business segment, showcasing engine components, filters, and thermal management systems. The MAHLE brand, which already has a strong OEM and aftermarket presence, further solidified its leadership in mobility technologies and unlocked new growth opportunities across the off-road segment, including agricultural and construction machinery applications.

A highlight of the trade fair was the MAHLE Bio Ultra fuel filter, which was specifically engineered to handle diesel with high biodiesel content. It features superior contaminant distribution and higher dirt-holding capacity over its operating lifecycle compared to conventional filters. It is built to maximize service intervals under demanding off-road conditions.

The key benefits of the new product include superior contaminant retention compared to conventional filters, extended service life, and reduced downtime, which are essential for agricultural applications demanding high equipment availability. The commercialization is scheduled for the second half this year.

“This technology and others were developed at the MAHLE Technology Center in Jundiaí, State of São Paulo, which also serves as the MAHLE Group’s global competence hub for biofuels and biomaterials, reinforcing the Company’s unwavering commitment to innovation for accelerating sustainable mobility and enhancing operational efficiency.”

“Furthermore, participating in Agrishow has enhanced the Company’s reputation as a technology company committed to the development of the agribusiness by providing innovative solutions that help improve productivity, reliability and sustainability in field operations” said Evandro Tozati, the General Manager of MAHLE Aftermarket in South America.

Our Customers’ Recognition

Being part of the global MAHLE Group grants the Company continuous access to advanced automotive technologies, constant knowledge exchange, and strategic customer collaborations to develop innovative solutions. This collaborative product development provides a distinct competitive advantage, driving high market penetration and strong customer loyalty.

Excellence in quality is one of the MAHLE Group's core values and is at the heart of every stage of its processes. This commitment to quality drives customer trust and satisfaction through consistent performance.

In this context, MAHLE Metal Leve has won important quality awards from business partners. These awards are the result of the Company's successful operational strategy and a testament to the Company's ongoing commitment to excellence, innovation, and value delivery.

GM do Brasil - Quality Excellence 2025

Honda do Brasil - Quality and Delivery Excellence 2025

These accolades are the result of the unwavering dedication of the Company's employees, collaborative partnerships with customers and suppliers, and a relentless pursuit of continuous improvement.

The Company is committed to developing high-quality products and solutions that maintain its industry lead and bring value to everyone involved.

Recognition for Climate Transparency: Gold Seal of the Brazilian GHG Protocol Program

The Company won the Gold Seal of the Brazilian GHG Protocol Program, the primary corporate greenhouse gas (GHG) accounting and reporting initiative in Brazil. The Gold Seal recognizes the Company's commitment to transparency, data quality, and continuous climate management improvement.

The Gold Seal of the Brazilian GHG Protocol Program represents the highest tier of recognition for corporate GHG emissions inventories, awarded for companies that publish a complete, comprehensive inventory verified by an independent, accredited organization. The GHG Protocol Program ensures the consistency, reliability, and transparency of GHG emissions data disclosed to the market and other stakeholders.

This recognition demonstrates the Company's successful management of risks and opportunities associated with climate change, strengthening governance practices, and helping investors and stakeholders make better decisions. Furthermore, the emissions inventory is a strategic tool to track carbon footprint and to guide long-term decarbonization policies.

2. About MAHLE Metal Leve

Mahle Metal Leve ("MML") is a Brazilian automotive parts company that manufactures and sells components for internal combustion engines, automotive filters and components for thermal management systems. MML manufactures high-quality, state-of-the-art products thanks to the continuous investments in research and development.

Mahle Metal Leve has been operating in Brazil since the 1950s and has a large portfolio of products and integrated solutions, including custom products co-developed with its principal customers. MML operates in the OEM segment where it supplies vehicle manufacturers and in the Aftermarket segment where it supplies partners in trade, workshops and engine repair shops.

MML's products are manufactured and sold in Brazil and Argentina and exported to more than 60 countries to a diversified customer portfolio, including all car manufacturers in Brazil.

MAHLE Metal Leve operates six production locations, two company-owned distribution centers, one sales office in Panama, and one Technology Center in the city of Jundiaí, as follows:

Production Locations:
1 Mogi Guaçu, São Paulo State
2 São Bernardo do Campo, São Paulo State
3 Jaguariúna, São Paulo State
4 Itajubá, Minas Gerais State
5 Rafaela, Argentina

R&D, Aftermarket and Services:
1 Services in Mogi Guaçu, São Paulo State
6 Technology Center in Jundiaí, São Paulo State
7 Distribution Center in Limeira, São Paulo State
8 Distribution Center in Buenos Aires, Argentina
9 Sales Office in Panama City

The Technology Center in the city of Jundiai, State of São Paulo, is one of the largest and most well-equipped engine research and development centers in South America and serves as the MAHLE Group's global competence hub for R&D in biofuels and biomaterials to support global decarbonization, as part of MAHLE's internal combustion engine (ICE) strategy.

3. Development of the Automotive Industry: Brazil and Argentina, and major export markets of the Company

H1 2026 X H1 2025	Vehicles (thousands)	Brazil		Argentina		Total	
Sales[1]	Cars	1,361.4	20.2%	228.1	-23.7%	1,589.5	11.0%
	Trucks	59.3	-10.7%	11.0	-3.1%	70.2	-9.6%
Production[1]	Cars	1,299.4	10.2%	204.7	-18.3%	1,504.1	5.2%
	Trucks	72.8	-11.3%	3.7	-18.3%	76.5	-11.7%

H1 2026 X H1 2025	Vehicles (thousands)	Europe		North America		Total	
Production[2]	Cars	8,727.3	-1.3%	7,620.4	-1.3%	16,347.7	-1.3%
	Trucks	269.1	-1.5%	253.0	-6.6%	522.1	-4.0%

[1] Source: Anfavea, Fenabrave, Adefa, IHS, Acara & Indec.
[2] Source: IHS

Brazilian Market

The Brazilian Association of Motor Vehicle Manufacturers (ANFAVEA) raised its 2026 sales forecasts published in January after a stronger-than-expected first half, projecting domestic vehicle registrations to exceed 3 million units in 2026 for the first time since 2014. If achieved, the rise will be 11.7% from 2025, which is well above the initial 2.7% estimate from the start of the year.

Passenger cars and light commercial vehicles are expected to lead the expansion, with a growth forecast of 12.6%. Truck and bus sales are expected to decline by 6% this year.

Exports are moving in the opposite direction. Anfavea has reversed its previous growth forecast of 1.5% and is now predicting that exports will fall 12.8% in 2026, due to weaker demand in Argentina and increased competition from Chinese and Mexican vehicles in key markets for Brazilian-made models.

In this scenario, the outlook for Brazil's vehicle output is positive but still far below the domestic sales expectations. Output is now expected to grow 5.8% this year, up from the previous forecast of 3.7%, reaching about 2.8 million vehicles – the best result since 2019.

June registrations and production fell slightly from May but remained strong enough to consolidate the sector's best first half since 2019, before the pandemic. Brazil produced 1,361 million vehicles in the first six months of 2026, up 8.8% from the same period of 2025.

Passenger car sales were the main driver of this increase, rising 20.2% in the first half of 2026, or 208 thousand units more than in the first half of 2025.

Of this increase, 73 thousand units are attributed to the Brazilian federal government's "*Carro Sustentável*" (Sustainable Car) program, which boosted sales of entry-level vehicles. Electrified vehicles also contributed to the increase, adding 130 thousand units to the market. Of that total, 70 thousand were produced in Brazil and 60 thousand were imported. In June, electrified models reached a record of 20.9% share of light vehicle sales.

The recovery of the heavy-duty vehicle segment has been slower, driven by the second phase of the Brazilian federal government's *Move Brasil* program. In the first half of 2026, truck sales fell 10.5% while bus sales declined 11.6%. Although both segments reported their strongest monthly results of the year in June, the improvement has not been sufficient to reverse the expectation of another year of decline.

Argentine Market

The Argentine automotive industry closed the first half of 2026 with mixed signals, noting a recovery over the last months for domestic market demand and relative stability in export volumes, but lower production, sales and shipments compared to 2025 demonstrate persistent structural challenges to the industry competitiveness.

In June, Argentina produced 37,029 vehicles, including passenger cars and light commercial vehicles, down 13.6% from June 2025. In the first half of 2026, Argentina produced 204,658 units, down 18.3% from the same period of the previous year.

Argentina's automotive exports showed resilience in the first half of 2026, totaling 126,893 vehicles, down 2.1% from the first half of 2025.

Argentina registered month-over-month growth of domestic sales. Factory shipments to dealers in June 2026 totaled 44,096 units, up 22.5% from May 2026, but down 26.3% year-over-year from June 2025. In the first half of 2026, domestic sales totaled 228,129 units, representing a decrease of 23.7% compared to the same period in 2025.

According to the Association of Automotive Manufacturers of Argentina (ADEFA), the industry is undergoing an adjustment phase where assembly plants are adapting operations to roll out updated vehicle configurations and the investments made in previous years finally start to yield practical, operational results. The recovery of local manufacturing activity has lagged behind the rebound in vehicle demand, reflecting the challenges faced by automakers to recover competitiveness and increase production sustainably.

4. Company's Financial and Economic Performance

Summary of income statement (in BRL million, except percentages)	Q2 2026 (a)		Q2 2025 (b)		(a/b)	H1 2026 (c)		H1 2025 (d)		(c/d)
Net operating revenue	1,332.2	100.0%	1,369.2	100.0%	(2.7%)	2,588.6	100.0%	2,635.8	100.0%	(1.8%)
Cost of sales and services	(947.0)	(71.1%)	(997.1)	(72.8%)	(5.0%)	(1,863.6)	(72.0%)	(1,911.0)	(72.5%)	(2.5%)
Gross profit	385.2	28.9%	372.1	27.2%	3.5%	725.0	28.0%	724.8	27.5%	0.0%
Selling and distribution expenses	(88.2)	(6.6%)	(102.6)	(7.5%)	(14.0%)	(166.8)	(6.4%)	(195.0)	(7.4%)	(14.5%)
General and administrative expenses	(51.3)	(3.9%)	(46.4)	(3.4%)	10.6%	(96.6)	(3.7%)	(89.0)	(3.4%)	8.5%
Research and development expenses	(19.6)	(1.5%)	(16.9)	(1.2%)	16.0%	(36.4)	(1.4%)	(33.2)	(1.3%)	9.6%
Other operating income (expenses), net	(0.7)	(0.1%)	0.3	0.0%	(333.3%)	(7.1)	(0.3%)	(10.7)	(0.4%)	(33.6%)
Share of profit of equity-accounted investees	4.3	0.3%	1.7	0.1%	152.9%	8.1	0.3%	3.5	0.1%	131.4%
Gain on net monetary position in foreign subsidiary (operating profit)	15.5	1.2%	22.4	1.6%	(30.8%)	36.2	1.4%	32.3	1.2%	12.1%
Profit before finance income and costs and taxes (EBIT)	245.2	18.4%	230.6	16.8%	6.3%	462.4	17.9%	432.7	16.4%	6.9%
Net finance income (costs)	(0.5)	0.0%	(41.7)	(3.0%)	(98.8%)	75.3	2.9%	(29.6)	(1.1%)	(354.4%)
Profit before taxes	244.7	18.4%	188.9	13.8%	29.5%	537.7	20.8%	403.1	15.3%	33.4%
Income tax and social contribution	(85.1)	(6.4%)	(62.2)	(4.5%)	36.8%	(163.9)	(6.3%)	(117.6)	(4.5%)	39.4%
Profit for the period	159.6	12.0%	126.7	9.3%	26.0%	373.8	14.4%	285.5	10.8%	30.9%
EBITDA	277.3	20.8%	261.0	19.1%	6.3%	526.7	20.3%	498.2	18.9%	5.7%
[1]Adjusted EBITDA	273.8	20.5%	261.0	19.1%	4.9%	523.2	20.2%	498.2	18.9%	5.0%

[1] *Reversal of warranty provision in the amount of R$ 3.5 million.*

4.1 Net sales by market

The Company defines its ‘domestic market’ as revenue generated from sales and business operations within Brazil and Argentina. When consolidating the financial statements, exchange differences arising from translating the Argentine subsidiary’s financial statements (Argentine peso (ARS)) into the parent’s presentation currency (Brazilian real (BRL)) must be recognized.

Net sales by market (in BRL million, except percentages)	Q2 2026 (a)	Q1 2025 (b)	(a/b)	H1 2026 (c)	H1 2025 (d)	(c/d)
OEM – domestic	558.4	531.7	5.0%	1.076.4	1,043.0	3.2%
OEM – exports	305.1	320.3	-4.7%	583.0	602.1	-3.2%
Subtotal	863.5	852.0	1.3%	1,659.4	1,645.1	0.9%
Aftermarket – domestic	401.6	431.7	-7.0%	789.9	830.6	-4.9%
Aftermarket – exports	67.1	85.5	-21.5%	139.3	160.1	-13.0%
Subtotal	468.7	517.2	-9.4%	929.2	990.7	-6.2%
Total	1,332.2	1,369.2	-2.7%	2,588.6	2,635.8	-1.8%

It should be noted that, during the first half of 2026, the appreciation of the Brazilian real against the US dollar (USD) and the euro (EUR), compared with the same period in 2025, had an adverse impact on the translation of revenues generated from export operations into Brazilian reais. This foreign exchange effect reduced the reported consolidated net revenue in BRL, despite stable volumes and solid operational performance.

4.2 OEM sales

In the OEM segment, MAHLE Metal Leve supplies components and systems directly to vehicle manufacturers and works closely with them to co-develop custom, high-tech solutions to meet exact customer technical specifications.

The Company serves a diverse customer base and manufactures high-quality, state-of-the-art solutions through continuous investments in research and development to drive the creation of new products and optimized production processes. Furthermore, the Company focuses on strong customer relationships by developing custom, integrated solutions while maintaining technological excellence and strict project confidentiality.

These capabilities constitute an important competitive advantage in the industry in which the Company operates. No single customer accounts for more than 10% of the Company’s net sales revenue. The Company reaches out to various markets, different geographic regions and a broad customer base, which mitigates risks and captures new market opportunities.

The Company’s revenue from the domestic market in the first half of 2026 exceeded segment benchmarks (vehicle production in Brazil and Argentina) due to increased market share, while exports responded directly to currency fluctuations and foreign demand.

In expanding into new businesses, the Company’s performance in the first half of 2026 was 40% higher than in the same period of 2025, reflecting its efforts to expand market share in the light commercial and heavy-duty vehicle segments.

4.3 Aftermarket sales

For reporting purposes, the Company defines its 'domestic market' as revenue generated from sales and business operations within Brazil and Argentina. This definition is important for the correct understanding of the market scenarios presented below.

In the first half of 2026, the automotive aftermarket in South America faced moderate growth amid intense supplier rivalry and global and regional macroeconomic uncertainties.

In this context, the Company remained focused on the delivery of its business strategy, efficient portfolio management, and development of innovative solutions for the mobility of the future.

Brazilian Market: The Brazilian automotive aftermarket showed stable performance in the first half of 2026. Structural factors like aging vehicle fleets and routine maintenance services have sustained demand but the aftermarket faced pressures from a surge in low-cost imported components, aggressive new market entrants, and lean distributor inventory strategies due to fluid product availability across the global supply chain.

Furthermore, the Company certain operational challenges related to supply delays for certain raw materials and imported products, lowering the availability of some of its products during the period.

The Company opened the first electric vehicle charging station equipped with the MAHLE technology in Jaguariúna, São Paulo, marking a significant stride in its e-mobility agenda. This milestone reflects the Company's unwavering commitment to innovation in developing solutions aligned with global shifts in the automotive industry.

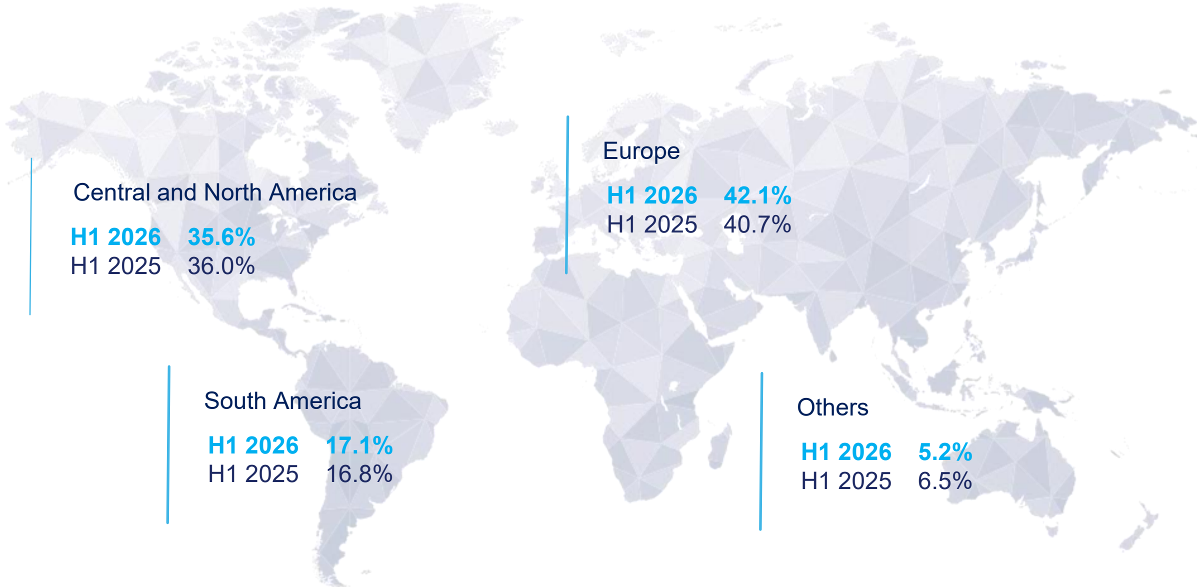
Argentine Market: The business environment remained challenging. Argentina's automotive aftermarket was impacted by volatile demand, weakened consumer purchasing power, and shifts in distribution channels. A surge in imports and new foreign entrants have intensified rivalry across multi-brand distributors and retail shelves, shifting buying decisions toward low-cost replacement parts and placing additional pressures on margins and volumes. Additionally, Argentina's automotive aftermarket underwent a cautious inventory replenishment cycle in the first half of 2026.

Exports: The Company's exports dropped during the period, mainly due to weaker demand, weighed down by a cautious global economic climate, growth uncertainties across major economies, and persistent geopolitical troubles that disrupt supply chains and delay investment decisions in several regions.

Finally, the first half of 2026 was marked by a complex environment, with macroeconomic challenges, fierce market competition, and global uncertainties. The Company has focused on improving operational efficiency, maintaining disciplined cost management, strengthening its commercial initiatives, and developing innovative customer solutions. Although the business environment still calls for caution, the Company believes that its solid market position, diversified portfolio, and investments in sustainable mobility technologies are key drivers to preserve competitiveness and consistently create long-term value for all stakeholders.

4.4 Consolidated export by geographical market

The graph below shows our exports by geographical market for the periods under review:

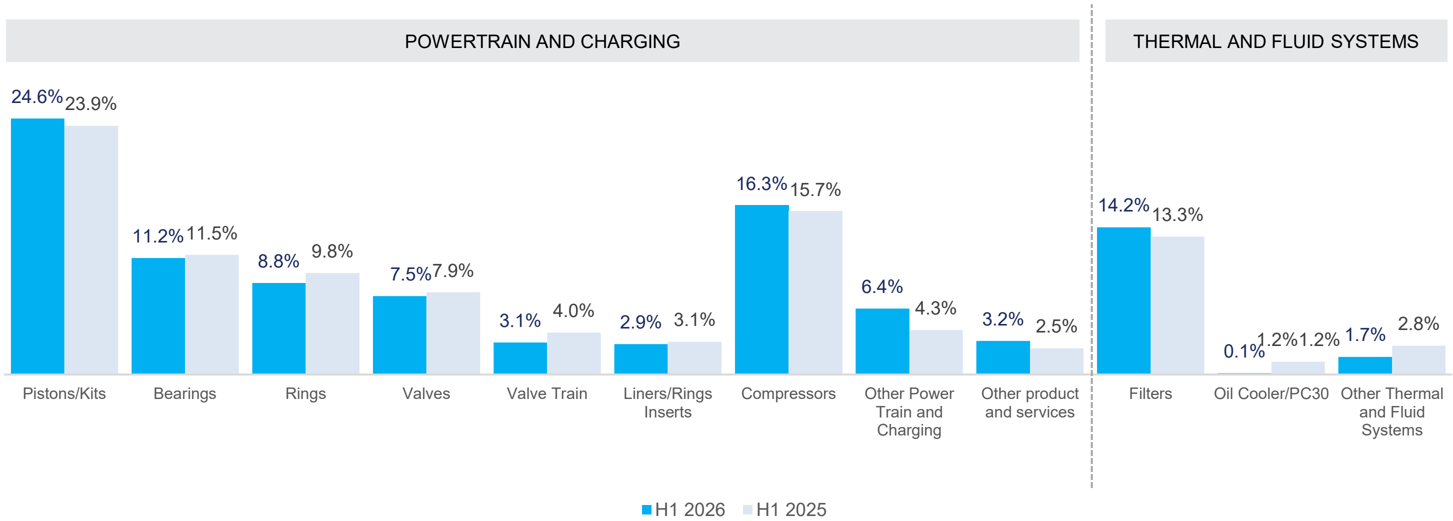


4.5 Net revenue by segment and by product

The table below shows net revenue by segment for the periods under review:

Net revenue by segment (in BRL million)	Q2 2026 (a)	Q2 2025 (b)	(a)	(b)	(a/b)	H1 2026 (c)	H1 2025 (d)	(c)	(d)	(c/d)
Powertrain and Charging (formely Engine Components)	1,139.9	1,134.4	85.6%	82.9%	0.5%	2,174.3	2,180.9	84.0%	82.7%	-0.3%
Thermal and Fluid Systems (formely Filters)	192.3	234.8	14.4%	17.1%	-18.1%	414.3	454.9	16.0%	17.3%	-8.9%
Total	1,332.2	1,369.2	100.0%	100.0%	-2.7%	2,588.6	2,635.8	100.0%	100.0%	-1.8%

The graph below shows total sales by product category in the first half of 2026 and 2025, with Powertrain and Charging accounting for 84.0% and Thermal and Fluid Systems accounting for 16.0% of total sales in the first half of 2026:



4.6 Operating performance

Gross margin: Positive gross margin in the second quarter of 2026 compared to the second quarter of 2025 and in the first half of 2026 compared to the first half of 2025 is the direct result of the Company's initiatives to increase productivity and capture operational synergies. These initiatives have contributed to mitigate the impacts of inflationary pressures on the cost structure while improving operational efficiency. In a challenging environment marked by heightened demand and cost volatility, these initiatives become even more important for sustaining profitability and competitiveness.

Selling expenses: have decreased in nominal terms and as a percentage of revenue in the second quarter and first half of 2026 thanks principally to reduced freight expenses in the current periods compared to the same periods in 2025.

General and administrative expenses: the results reported for 2Q26 compared with 2Q25, and for 1H26 compared with 1H25, primarily reflect to employee benefit expenses, outsourced services and utilities.

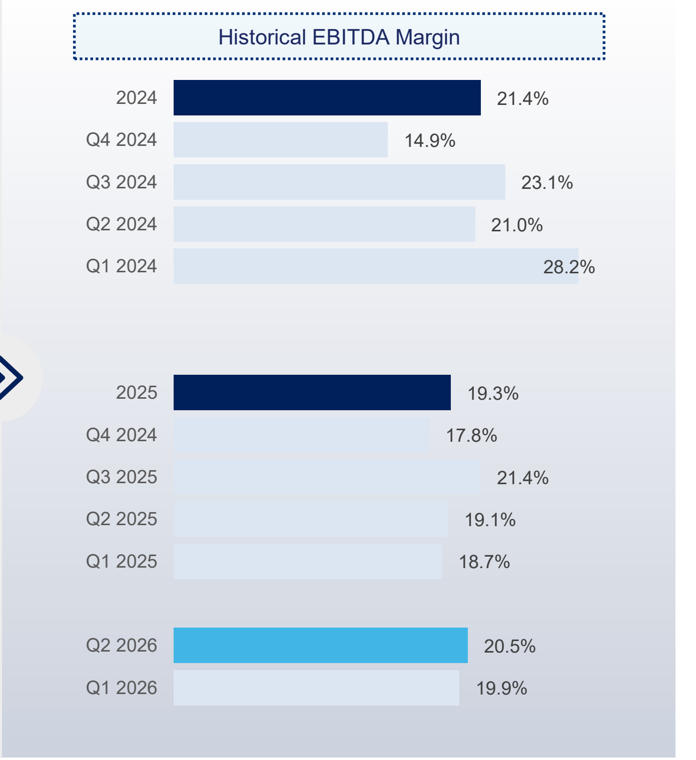
Research and development expenses: remained stable in 2026 compared to 2025, both in nominal terms and as a percentage of revenue.

MAHLE Metal Leve operates a Tech Center in the city of Jundiaí, State of São Paulo, dedicated to the development and improvement of internal combustion engines, filters, peripheral components and thermal management systems. The Jundiaí Tech Center leads filter development for the Americas and hosts the MAHLE Global Biomobility Center which focuses on scaling up biofuels and biomaterials — and also the Global Competence Center for Air Conditioning Compressors, reinforcing the Company's commitment to innovation and technological advancement.

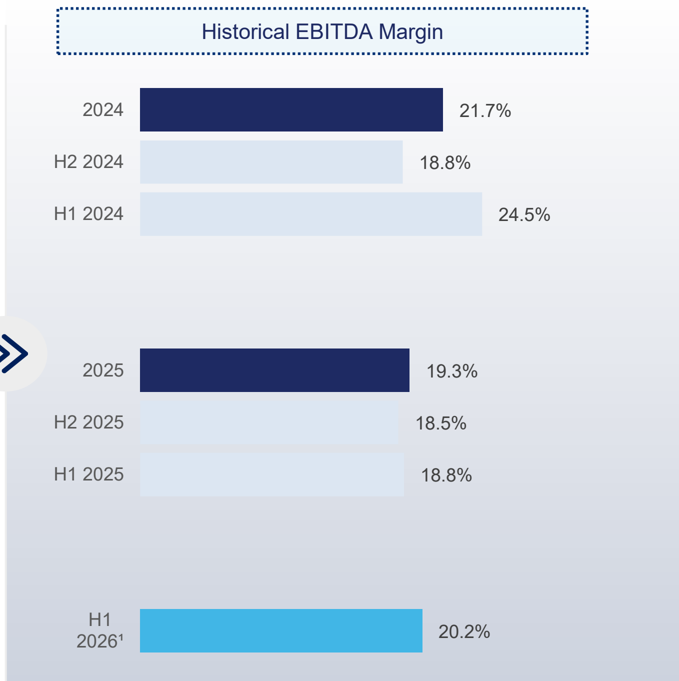
4.7 Operating result measured by EBITDA

The table below shows changes in the components of EBITDA for the periods under review:

EBTIDA: Changes in the period (in BRL million, except percentages)	Amount	Margin
Q2 2025	261.0	19.1%
Gross profit	13.1	
Selling and distribution expenses	14.4	
General and administrative expenses	(4.9)	
Research and development expenses	(2.7)	
Other operating income (expenses), net	(1.0)	
Share of profit of equity-accounted investees	2.6	
Gain on net monetary position in foreign subsidiary (operating profit)	(6.9)	
Amortization- PPA of ARCO	0.4	
Depreciation	1.3	
Q2 2026	277.3	20.8%
Reversal of warranty provision	(3.5)	
[1] Adjusted Q2 2026	273.8	20.5%



EBTIDA: Changes in the period (in BRL million, except percentages)	Amount	Margin
H1 2025	498.2	18.9%
Gross profit	0.2	
Selling and distribution expenses	28.2	
General and administrative expenses	(7.6)	
Research and development expenses	(3.2)	
Other operating income (expenses), net	3.6	
Share of profit of equity-accounted investees	4.6	
Gain on net monetary position in foreign subsidiary (operating profit)	3.9	
Amortization - PPA of ARCO	0.5	
Depreciation	(1.7)	
H1 2026	526.7	20.3%
Reversal of warranty provision	(3.5)	
[1] Adjusted Q2 2026	523.2	20.2%

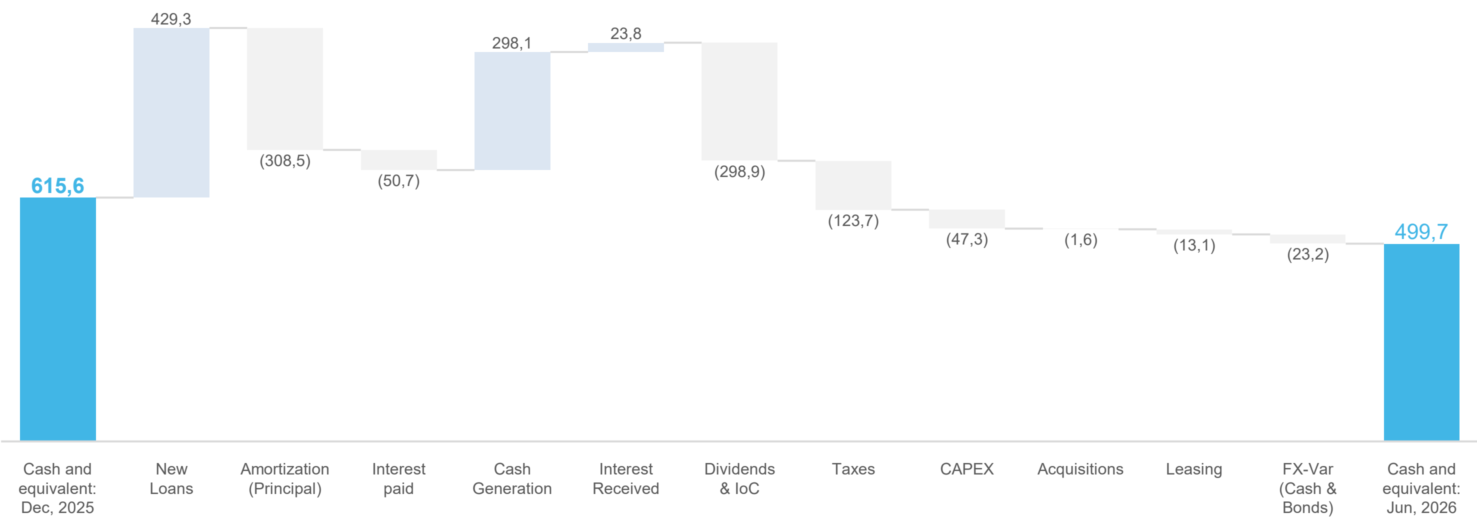


4.8 Finance income and costs

In the second quarter of 2026, the Company reported net finance costs of R$ 0.5 million, a decrease of R$ 41.2 million from R$ 41.7 million in the second quarter of 2025. In the first half of 2026, the Company reported net finance income of R$ 75.3 million (net finance costs of R$ 29.6 million in the first half of 2025).

Finance income and costs (in BRL million)	Q2 2026 (a)	Q2 2025 (b)	Change (a-b)	H1 2026 (c)	H1 2025 (d)	Change (c-d)
Interest income (expenses) - net	(10.0)	(28.5)	18.5	(15.3)	(50.2)	34.9
Foreign exchange gains (losses) and gain (loss) on derivatives	6.5	(13.1)	19.6	84.8	28.2	56.6
Net monetary variation + Others	3.0	(0.1)	2.9	5.8	(7.6)	13.3
Net finance income (costs)	(0.5)	(41.7)	41.2	75.3	(29.6)	104.9

It is also important to note that some loans taken in 2023, 2024, 2025 and 2026 were based on the volume of future exports, and mature in 2026, 2027, 2028, 2029 and 2030 as shown in the item "Net financial position" in this report. The exchange rate on loans did not have an impact on cash, as shown below:



4.9 Income tax and social contribution

The Company recorded an income tax and social contribution expense of R$ 163.9 million at June 30, 2026 in the consolidated financial statements (expense of R$ 117.6 million at June 30, 2025) as follows:

- Current tax: expense of R$ 145.8 million incurred mainly by the Parent company (expense of R$ 169.3 million at June 30, 2025);
- Deferred tax: expense of R$ 18.1 million without impact on cash, comprising principally changes in provisions, tax credits and tax loss carryfoward of subsidiaries (revenue of R$ 51.7 million at June 30, 2025).

Further information on income tax and social contribution is disclosed in Note 11 to the Interim Financial Statements as of June 30, 2026.

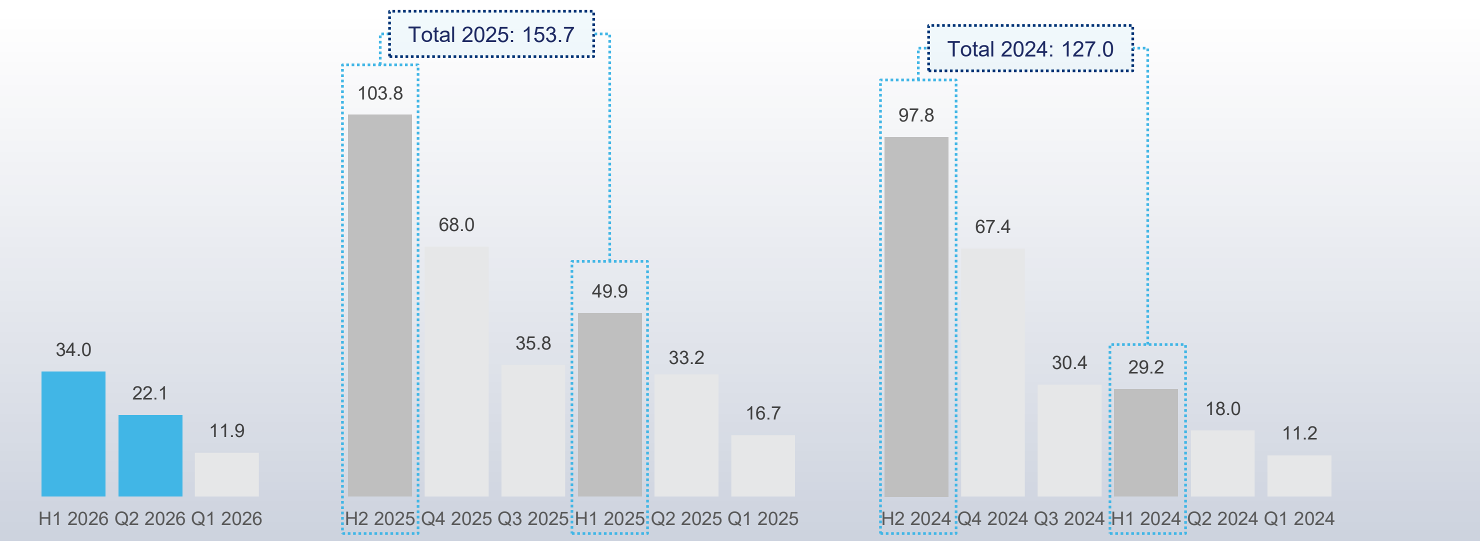
4.10 Capital expenditures

The table below shows capital expenditures and total accumulated depreciation for the second quarter and first half of 2026 and 2025:

Capital expenditure & depreciation (in BRL million)	Q2 2026	Q2 2025	H1 2026	H1 2025
Capital expenditures	22.1	33.2	34.0	49.9
Total depreciation	26.6	25.7	53.2	56.2
% of net sales revenue	1.7%	2.4%	1.3%	1.9%
Net sales revenue	1,332.2	1,369.2	2,588.6	2,635.8

In the first half of 2026, the Company made investments in R&D equipment, upgrading and renewal of machinery and equipment aimed at increasing productivity and quality, new products, building improvements, information technology, among others.

As shown in the graph below, the Company's capital expenditures exhibit recurring quarterly seasonality. Fluctuations across specific periods should be analyzed in light of the expenditure timing as spending tends to flow in a non-linear way over a period. Quarterly or six-month changes in capital expenditures do not necessarily reflect changes in the Company's investment strategy but rather a natural spreading of capital expenditures over the year.

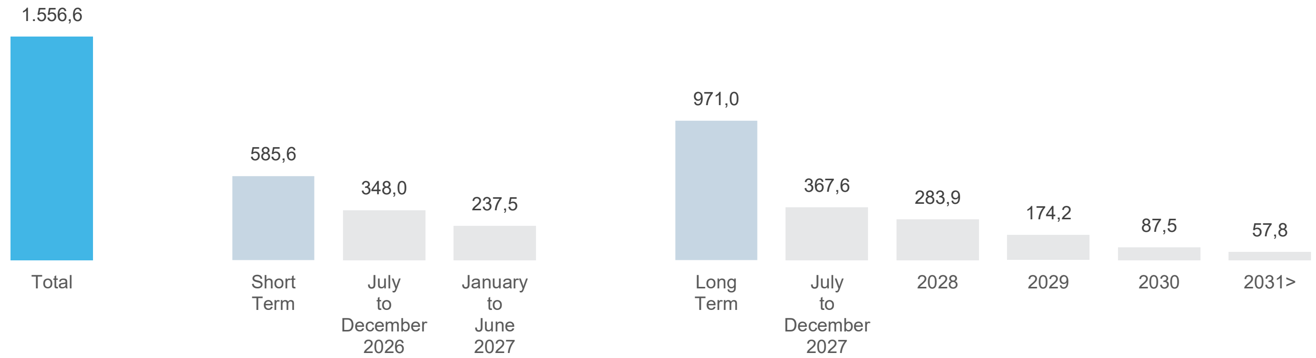


4.11 Net financial position

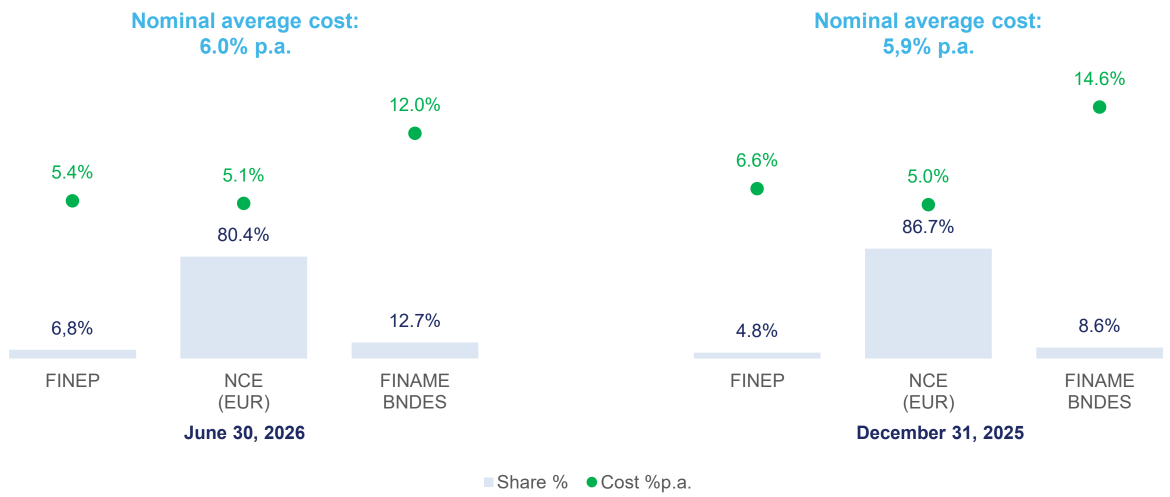
The Company's net debt is as follows:

Net financial position (in BRL million)	June 30, 2026 (a)		December 30, 2025 (b)		Change (a-b)
Cash / bank balances / financial investments/ loans (i):	499.7		658.7		(159.0)
Borrowings (ii):	(1,556.6)	100.0%	(1,614.1)	100.0%	57.4
Short-term	*(585.6)*	*37.6%*	*(746.3)*	*46.2%*	*160.7*
Long-term	*(971.0)*	*62.4%*	*(867.7)*	*53.8%*	*(103.3)*
Loans payable (iii):	(46.2)		(43.1)		(3.1)
Net Debt(i – ii - iii):	(1,103.1)		(998.4)		(104.7)
Net debt / Adjusted EBITDA	1.05x		0.96x		

At the end of the first half of 2026, the borrowings classified into short-term and long-term represent 37.6% and 62.4%, respectively, of total borrowings:



Shown below is the detailed breakdown of borrowing facilities with respective costs and weighted average cost:



4.12 Subsidiary MAHLE Argentina S.A.

In accordance with international financial reporting standards and with local legislation, the subsidiary MAHLE Argentina S.A. keeps its accounting records in the functional currency, which is the currency of the primary economic environment in which it operates, i.e., Argentine peso (ARS). The financial statements of the subsidiary are expressed in units of the functional currency that is current at the end of the reporting period, and non-monetary assets and liabilities are restated by applying the Argentine Consumer General Price Index as required by IAS 29/CPC 42 *Financial Reporting in Hyperinflationary Economies*. The effects of this monetary restatement are recognized in the financial statements of the Parent company within the line item "Gain on net monetary position in foreign subsidiary" as summarized below:

	Q2 2026	Q2 2025	H1 2026	H1 2025
Net effect of IAS 29 on the individual financial statements of MAHLE Argentina	(14.1)	(18.2)	(33.8)	(38.6)
Effect of IAS 29 on calculation of share of profit of subsidiary	20.9	22.7	46.3	45.5
Net effect of IAS 29 on investment– subsidiary	0.2	0.2	0.4	0.4
Net effect of IAS 29 on subsidiary's non-monetary assets	7.0	4.7	12.9	7.3
Effect of IAS 29 on consolidated financial statements, which represents inflation restatement on subsidiary's non-monetary assets	8.5	17.7	23.3	25.0
Gain on net monetary position in foreign subsidiary	15.5	22.4	36.2	32.3

For the purposes of translation of the financial statements of the subsidiary in Argentina from the functional currency of the subsidiary (ARS) to the presentation currency of the Parent company MAHLE Metal Leve (BRL), the effects of the translation of the financial statements are recognized as "cumulative translation adjustments" within equity. Transactions in foreign currency are translated to the functional currency of the subsidiary (ARS) at the exchange rate at the end of each quarter as published by the Central Bank of Argentina.

4.13 2024 Acquisitions

In 1H26, the acquired businesses delivered performance in line with the revenue assumptions considered in the respective valuation analyses, demonstrating the resilience of their operations and the effective execution of integration plans.

From a profitability standpoint, reported EBIT exceeded the estimates originally incorporated into the valuation models supporting the transactions, highlighting the realization of operational synergies, greater efficiency in cost and expense management, and the successful implementation of the value creation initiatives outlined in the investment thesis.

These results reinforce the strength of the strategic rationale underpinning the acquisitions and demonstrate the acquired businesses' ability to deliver profitability above the levels originally projected.

4.14 Results versus the Impact of IAS 29 and Acquisitions Completed in 2024

To facilitate the understanding of the impacts of IAS 29/CPC 42 on the financial statements, the "IAS 29 Argentina Hyperinflation" column in the tables below presents, on a segregated basis, all effects of the application of the accounting standard, including the inflation restatement of non-monetary assets and liabilities recognized in the income statement:

Furthermore, we present the positive variances between the actual results achieved by the acquisitions and the amounts projected in the valuation models.

	As per financial statements published							
		For comparison purposes only						
Summary of income statement (in BRL million)	Q2 2026	IAS 29 Argentina Hyperinflation	2024 Acquisitions Δ valuation	Q2 2026 adjusted	Q2 2025 adjusted	IAS 29 Argentina Hyperinflation	2024 Acquisitions Δ valuation	Q2 2025
Net operating revenue	1,332.2	(12.1)	0.0	1,320.1	1,324.2	(13.9)	(31.1)	1,369.2
Gross profit	385.2	11.0		396.2	388.6	16.5		372.1
SG&A expenses, other operating income (expenses) and share of profit of equity-accounted investees	(155.5)	1.5		(154.0)	(162.2)	1.7		(163.9)
Gain on net monetary position in foreign subsidiary (operating profit)	15.5	(15.5)		-	-	(22.4)		22.4
Profit before finance income and costs and taxes (EBIT)	245.2	(3.0)		242.2	226.2	(4.2)		230.6
Net finance costs	(0.5)	(4.0)		(4.5)	(41.2)	(0.5)		(41.7)
Income tax and social contribution	(85.1)	-		(85.1)	(62.2)	-		(62.2)
Profit for the year	159.6	(7.0)	(11.3)	141.3	117.3	(4.7)	(4.7)	126.7
EBITDA	277.3	(3.1)		274.2	256.6	(4.4)		261.0
Gross margin	28.9%			30.0%	28.7%			27.2%
EBITDA margin	20.8%			20.8%	18.9%			19.1%

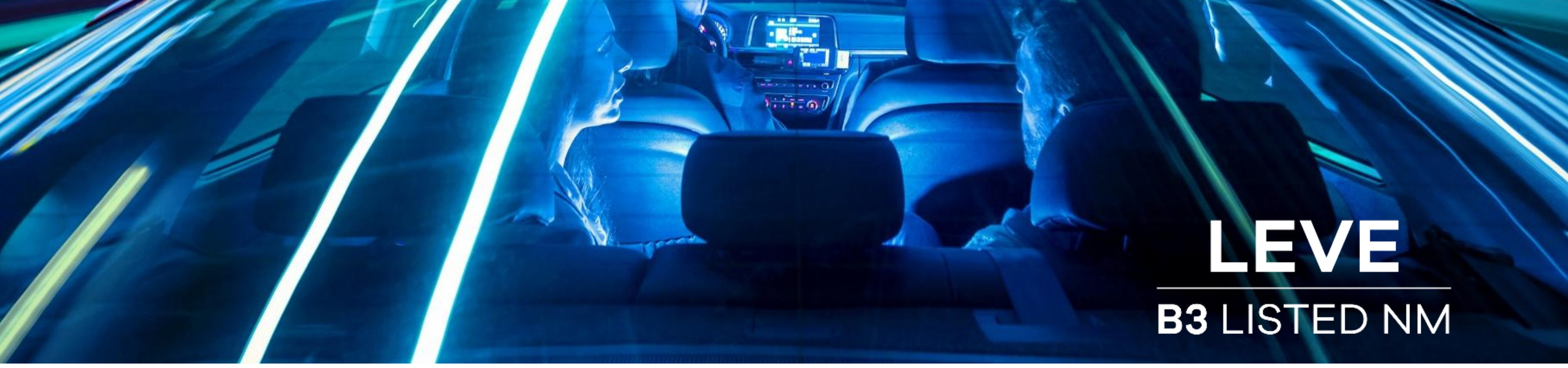
	As per financial statements published							
		For comparison purposes only						
Summary of income statement (in BRL million)	H1 2026	IAS 29 Argentina Hyperinflation	2024 Acquisitions Δ valuation	H1 2026 adjusted	H1 2025 adjusted	IAS 29 Argentina Hyperinflation	2024 Acquisitions Δ valuation	H1 2025
Net operating revenue	2,588.6	(16.0)	0.0	2,572.6	2,566.0	(16.6)	(53.2)	2,635.8
Gross profit	725.0	25.0		750.1	748.8	24.0		724.8
SG&A expenses, other operating income (expenses) and share of profit of equity-accounted investees	(298.8)	1.9		(296.9)	(322.4)	2.0		(324.4)
Gain on net monetary position in foreign subsidiary (operating profit)	36.2	(36.2)		-	-	(32.3)		32.3
Profit before finance income and costs and taxes (EBIT)	462.4	(9.3)		453.1	426.4	(6.3)		432.7
Net finance costs	75.3	(3.6)		71.7	(30.5)	(0.9)		(29.6)
Income tax and social contribution	(163.9)	-		(163.9)	(117.6)	-		(117.6)
Profit for the year	373.8	(12.9)	(21.3)	339.6	265.6	(7.2)	(12.7)	285.5
EBITDA	526.7	(9.3)		517.4	491.9	(6.3)		498.2
Gross margin	28.0%			29.2%	28.6%			27.5%
EBITDA margin	20.3%			20.1%	18.8%			18.9%

4.15 Working capital requirement

The table below shows the Company's working capital requirement (WCR), focusing on current assets and current liabilities in the periods under analysis:

	(in BRL million)	H1 2026	H1 2025
	Trade and other receivables	872.1	913.6
	Inventories	817.9	927.1
A	Total funds applied	1,690.0	1,840.7
	Trade payables	595.6	622.1
	M&A: payables for acquisitions MAHLE Compressores do Brasil Ltda. and MAHLE Aftermarket Thermal Brasil Ltda.	-	245.9
B	Total sources of funds	595.6	868.0
	WCR (A – B)	1,094.4	972.7

Working Capital Analysis (days)	H1 2026		H1 2025
Days Sales Outstanding – DSO	*54*		*55*
Days Payables Outstanding (excluding M&A) – DPO	*58*		*59*
Days Inventory Outstanding – DIO	*79*	-9,6%	*87*
Cash Conversion Cycle (DSO + DIO – DPO)	75		83

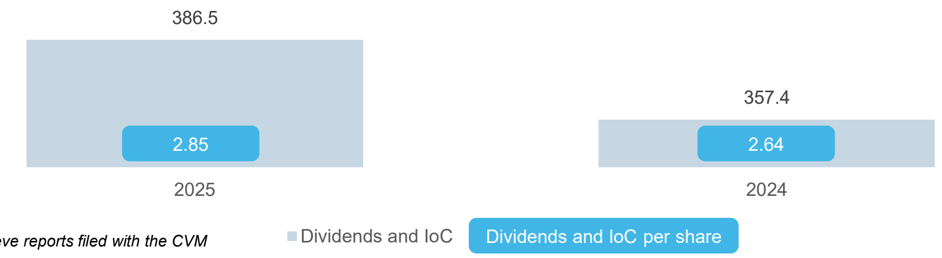


4.16 Distribution of dividends and interest on capital to shareholders

At the Ordinary General Meeting held on April 29, 2026, the shareholders approved the distribution of additional dividends in the amount of R$ 275.9 million, which is the residual balance from 2025. This amount, added to the already declared distributions, totals R$ 386.5 million, representing 63.5% of the profit for the year (after legal deductions).

For more information about payout, please visit our website https://ri.mahle.com.br/acoes/historico-de-proventos/

The evolution of shareholder remuneration through dividends and interest on equity (IoE) is presented below, in accordance with the Company's Management proposal for the allocation of earnings for fiscal years 2024 and 2025.



Source: MAHLE Metal Leve reports filed with the CVM

5. Investor Relations and Capital Market

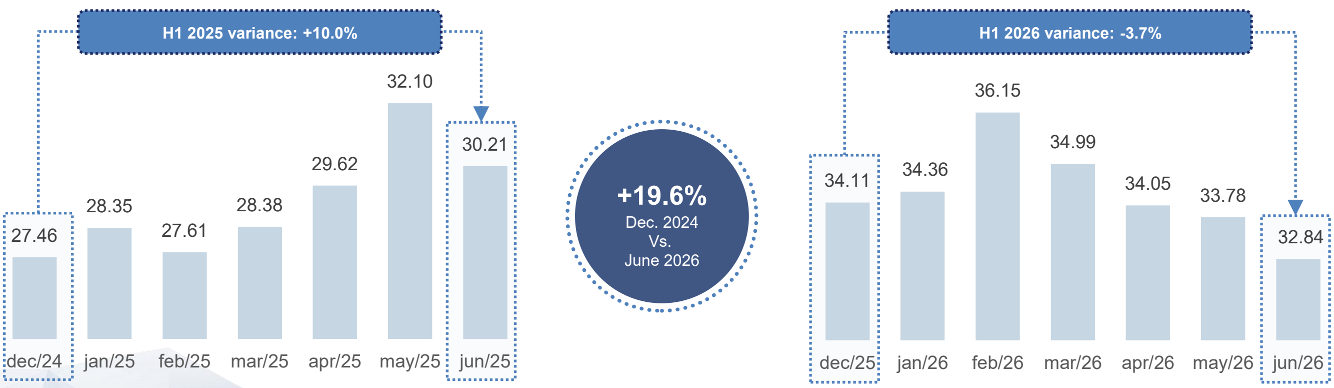
During the first half of 2026, MML's Investor Relations department maintained an active agenda of interactions with investors and the broader market. The IR team participated in both in-person and virtual meetings and events to strengthen relationships with a wide range of capital market participants and strategic audiences, seeking to provide the market with a clear and consistent understanding of the Company's fundamentals and strategy.

With these initiatives, the IR department reinforces its mission to promote transparency, foster an open dialogue with the market, and contribute to the correct valuation of the Company by the capital market participants.

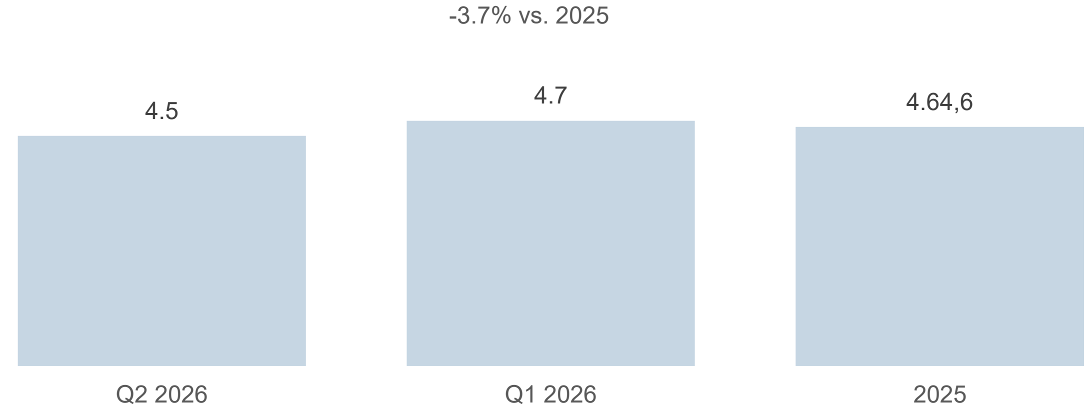
Set out below is the participation of LEVE3 in the theoretical portfolios for B3 indices:

Governance indices				Broad indices	Segment-specific indices			
IGC-NM B3	IGC B3	IGCT B3	ITAG B3	IBRA B3	SMLL B3	IDIV B3	ICON B3	INDX B3

The following graph shows the market performance of LEVE3 stock during the first half of 2026 and 2025:

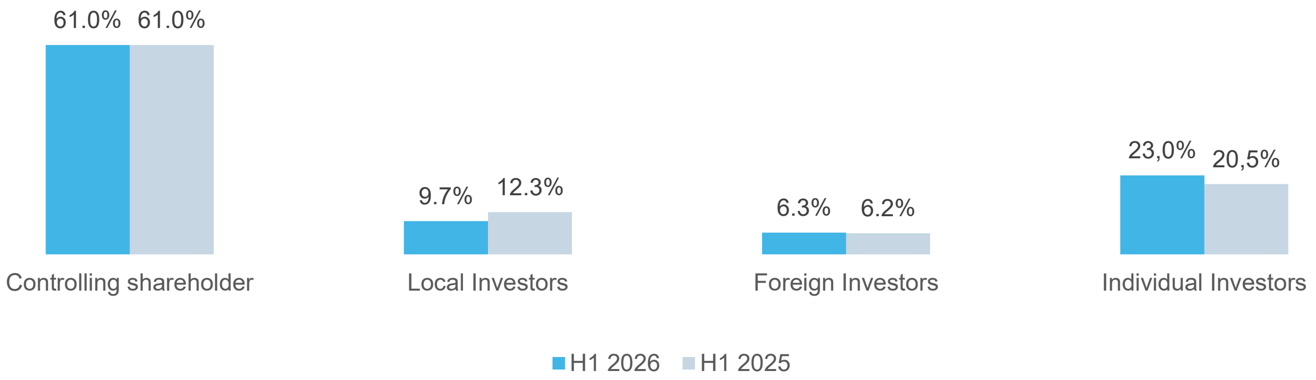


Shown below is the market value of the Company (Market Cap[1]) over the years. At the end of the second quarter of 2026, the market value was R$ 4.5 billion, down 3.7% from 2025. The historical data highlights fluctuations over the period, with a recovery compared to the previous year amid changing market conditions in recent years.

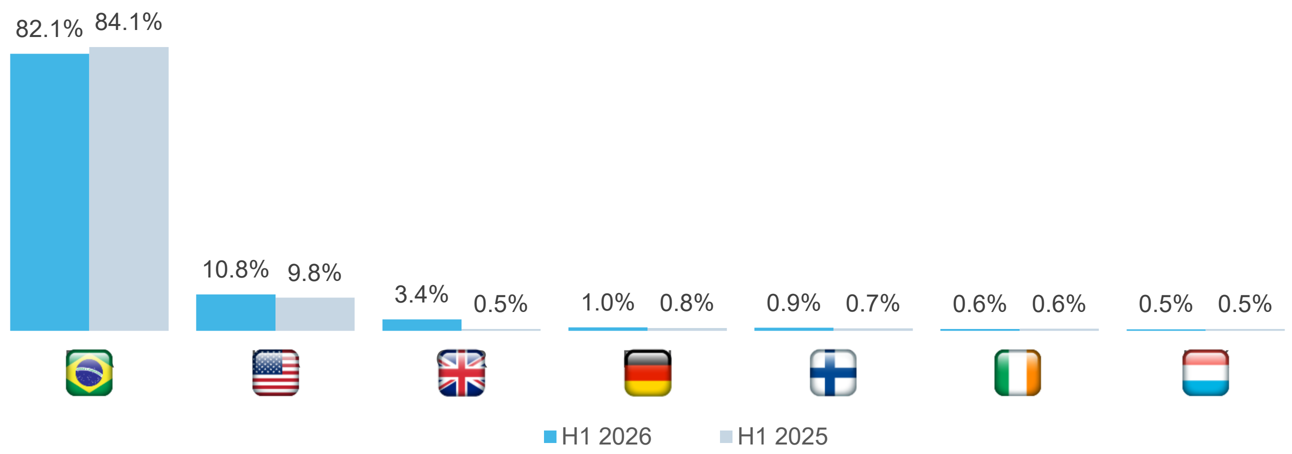


[1] Share price x quantity of shares
Source: Economática

The Company's ownership structure in the first half of 2026 and 2025 is as follows:



Shown below is the breakdown of the Company's ownership base by location at the end of the first half of 2026 compared to the first half of 2025. The Company has a diversified, global shareholder base that includes local and foreign investors. The changes between periods were minor and did not affect the overall geographic shareholder distribution profile.



6. Independent Auditors

In accordance with Resolution 162/22 of the Brazilian Securities Commission (CVM), the Company and its subsidiaries have procedures in place to ensure that non-audit services provided by the external auditor do not create any conflict of interest or impair the external auditor’s independence and objectivity.

In the first half of 2026, the Company did not engage Ernst & Young Auditores Independentes S/S Ltda to perform non-audit services and there is, therefore, no situation that could give rise to a conflict of interest under the above-mentioned CVM Resolution.

7. Executive Board’s Declaration

In compliance with CVM Resolution 80/22, the Executive Board hereby declares that it has discussed, reviewed, and agrees with the interim financial statements for the period ended June 30, 2026 and with the conclusions expressed in the independent auditor’s report.

8. Acknowledgements

We would like to thank our employees, shareholders, customers and suppliers for their continued support and trust during the first half of 2026.

The Management Board

9. Appendices

The consolidated financial statements, including notes to the consolidated financial statements, and the independent auditor’s report issued by Ernst & Young Auditores Independentes S/S Ltda are available on the CVM’s website (https://www.gov.br/cvm/pt-br) and on B3’s website (https://www.b3.com.br/pt_br/). You also may access the consolidated financial statements on MAHLE Investor Relations website at https://ri.mahle.com.br/informacoes-financeiras/central-de-resultados/ or using this QR Code.

Edifício Trade Tower
Av. José de Souza Campos, 900
1º andar - Nova Campinas
13092-123 - Campinas - SP - Brasil
Tel: +55 19 3322-0500
Fax: +55 19 3322-0559
ey.com.br

A free translation from Portuguese into English of Independent Auditor's Review Report on Quarterly Information prepared in Brazilian currency in accordance with Accounting Pronouncement CPC 21 *Demonstração Intermediária* and IAS 34 Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) and rules of the CVM.

Independent auditor's review report on quarterly information

The Management and Shareholders
MAHLE Metal Leve S.A.
Mogi Guaçu - SP

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of MAHLE Metal Leve S.A. (the "Company"), contained in the Quarterly Information Form (ITR), for the quarter ended June 30, 2026, comprising the balance sheet as of June 30, 2026 and the respective statements of income and of comprehensive income for the three and six-month periods then ended, and of changes in shareholders' equity and of cash flows for the six-month period then ended, including the explanatory notes.

The executive board is responsible for the preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncement CPC 21 *Demonstração Intermediária,* and IAS 34 Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 *Revisão de Informações Intermediárias Executada* pelo Auditor da Entidade and ISRE 2410 Review of Interim Financial Information performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information referred to above are not prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of Quarterly Information Form (ITR) and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Other matters

Statements of value added

The abovementioned quarterly information includes the individual and consolidated statements of value added (SVA) for the six-month period ended June 30, 2026, prepared under the executive board's responsibility and presented as supplementary information under IAS 34. These statements have been subject to review procedures performed together with the review of quarterly information with the objective to conclude whether they are reconciled to the interim financial information and accounting records, as applicable, and if their format and content are in accordance with the criteria set forth by Accounting Pronouncement CPC 09 Statement of Added Value. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in accordance with the criteria set forth by this standard and consistently with the overall individual and consolidated interim financial information.

Campinas, August 11, 2026.

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC-SP027623/F

Alexandre Fermino Alvares
Contador CRC-SP211793/O

(A free translation of the original in Portuguese)

MAHLE Metal Leve S.A.

Individual and Consolidated Interim Financial Statement as of June 30, 2026 and for the three and six-month periods then ended.

(A free translation of the original in Portuguese)

MAHLE Metal Leve S.A.

Individual and Consolidated Interim Financial Statement
Period ended June 30, 2026

Contents

Summary of explanatory notes

MAHLE Metal Leve S.A.
Balance sheet
At June 30, 2026 and December 31, 2025

All amounts in thousands of reais *(A free translation of the original in Portuguese)*

		Parent Company		Consolidated	
Assets	Note	06.30.2026	12.31.2025	06.30.2026	12.31.2025
Cash and cash equivalents	6.a	379,818	494,420	488,594	635,305
Marketable securities	6.b	-	-	11,091	23,411
Trade and related-party receivables	7	643,840	557,490	872,090	691,640
Inventories	8	604,211	493,811	817,920	754,748
Income tax and social contribution recoverable	9	70,466	73,472	74,784	77,340
Other recoverable taxes	9	64,594	59,156	106,376	90,909
Dividends and interest on capital receivable	10	10,807	11,114	-	307
Derivative financial instruments	29	474	1,430	2,067	2,197
Other assets		27,332	19,252	33,483	26,068
Total current assets		1,801,542	1,710,145	2,406,405	2,301,925
Income tax and social contribution recoverable	9	-	-	14,547	14,252
Other recoverable taxes	9	11,057	12,039	17,063	29,519
Loans to related parties	10	28,373	29,563	-	-
Judicial deposits linked to judicial proceedings	21	23,409	26,035	23,424	26,201
Deferred tax assets	11	23,033	25,110	114,435	129,486
Other assets		82,137	77,999	83,146	79,287
Total long-term assets		168,009	170,746	252,615	278,745
Investments in subsidiaries and associate	12	629,088	603,722	67,919	60,865
Property, plant and equipment	13	556,949	574,705	706,525	724,092
Right-of-use assets	13	31,119	32,458	38,043	38,951
Intangible assets	14	388,401	388,883	388,482	388,986
		1,605,557	1,599,768	1,200,969	1,212,894
Total non-current assets		1,773,566	1,770,514	1,453,584	1,491,639
Total assets		3,575,108	3,480,659	3,859,989	3,793,564

The accompanying notes are an integral part of these individual and consolidated interim financial statements.

MAHLE Metal Leve S.A.
Balance sheet (continuing)
At June 30, 2026 and December 31, 2025

All amounts in thousands of reais *(A free translation of the original in Portuguese)*

		Parent Company		Consolidated	
Liabilities	Note	06.30.2026	12.31.2025	06.30.2026	12.31.2025
Dividends and interest on capital payable	10	1,748	60,509	1,748	60,509
Trade and related-party payables	15	439,731	358,517	595,588	542,413
Borrowings	16.a	585,270	746,279	585,580	746,308
Lease liabilities	16.b	17,048	15,641	19,997	18,374
Salaries, vacation pay and social charges	17	157,509	118,898	187,712	147,768
Taxes and contributions payable	18	62,366	54,211	67,965	65,926
Income tax and social contribution payable	18	14,179	-	18,055	124
Sundry provision	19	62,868	65,411	71,190	71,784
Provisions for warranties	20	15,284	28,633	21,655	35,124
Derivative financial instruments	29	15,244	26,500	15,244	26,500
Advance from customers		9,094	4,918	10,591	6,439
Loans to related parties		-	-	46,170	43,119
Other liabilities		37,628	42,689	46,224	54,529
Total current liabilities		1,417,969	1,522,206	1,687,719	1,818,917
Borrowings	16.a	970,981	867,682	970,981	867,682
Lease liabilities	16.b	17,894	20,593	22,211	25,208
Provisions for legal and administrative proceedings	21	201,117	201,995	209,689	211,136
Other liabilities		2,983	6,652	2,981	6,830
Total non-current liabilities		1,192,975	1,096,922	1,205,862	1,110,856
Total liabilities		2,610,944	2,619,128	2,893,581	2,929,773
Equity	22				
Share capital		1,392,837	1,392,837	1,392,837	1,392,837
Profit reserves		57,502	57,502	57,502	57,502
Reserve for expansion		350,455	350,455	350,455	350,455
Carrying value adjustments		(1,211,264)	(1,180,916)	(1,211,264)	(1,180,916)
Retained earnings		-	241,653	-	241,653
Proposed additional dividends		374,634	-	374,634	-
Equity attributable to the owners of the parent		964,164	861,531	964,164	861,531
Non-controlling interests		-	-	2,244	2,260
Total equity		964,164	861,531	966,408	863,791
Total liabilities and equity		3,575,108	3,480,659	3,859,989	3,793,564

The accompanying notes are an integral part of these individual and consolidated interim financial statements.

MAHLE Metal Leve S.A.

Statement of income

Quarters and Periods ended June 30, 2026 and 2025

All amounts in thousands of reais *(A free translation of the original in Portuguese)*

		Parent Company			
		2026		2025	
	Note	Q2 2026	H1 2026	Q2 2025	H1 2025
Net operating revenue	24	997,555	1,904,527	1,036,542	1,999,794
Cost of sales and services	25	(698,212)	(1,348,590)	(736,566)	(1,423,346)
Gross profit		299,343	555,937	299,976	576,448
Selling expenses and distribuition	26.1	(68,976)	(129,664)	(78,866)	(149,208)
General and administrative expenses	26.2	(40,668)	(77,170)	(34,237)	(66,742)
Technology and product development expenses	26.3	(14,768)	(27,903)	(13,758)	(27,206)
Other operational income (expenses), net	28	(416)	(9,252)	1,203	(10,055)
Gain on net monetary position of foreign subsidiary	32	20,931	46,341	22,675	45,454
Equity in the results of subsidiaries and associate	12	30,848	80,740	24,849	47,595
Profit before finance income (expenses) and taxes		226,294	439,029	221,842	416,286
Finance income	27	48,764	176,493	38,577	175,027
Financial expenses	27	(56,761)	(112,847)	(82,855)	(196,364)
Finance income (expenses), net		(7,997)	63,646	(44,278)	(21,337)
Income before income tax and social contribution		218,297	502,675	177,564	394,949
Current	11.a	(60,804)	(126,303)	(83,046)	(147,574)
Deferred	11.a	2,009	(2,619)	32,225	38,015
Income tax and social contribution		(58,795)	(128,922)	(50,821)	(109,559)
Profit for the period		159,502	373,753	126,743	285,390
Basic and diluted earnings per share (in reais)	23	1.17680	2.75753	0.93510	2.10559

The accompanying notes are an integral part of these individual and consolidated interim financial statements.

MAHLE Metal Leve S.A.

Statement of income

Quarters and Periods ended June 30, 2026 and 2025

All amounts in thousands of reais *(A free translation of the original in Portuguese)*

		Consolidated			
		2026		2025	
	Note	Q2 2026	H1 2026	Q2 2025	H1 2025
Net operating revenue	24	1,332,204	2,588,567	1,369,159	2,635,803
Cost of sales and services	25	(947,029)	(1,863,622)	(997,024)	(1,910,970)
Gross profit		385,175	724,945	372,135	724,833
Selling expenses and distribuition	26.1	(88,205)	(166,756)	(102,608)	(195,004)
General and administrative expenses	26.2	(51,304)	(96,559)	(46,445)	(89,018)
Technology and product development expenses	26.3	(19,591)	(36,434)	(16,873)	(33,201)
Other operating income (expenses), net	28	(648)	(7,095)	321	(10,711)
Gain on net monetary position of foreign subsidiary	32	15,505	36,211	22,394	32,267
Equity in the results of subsidiaries and associate	12	4,243	8,077	1,695	3,477
Profit before finance income (expense) and taxes		245,175	462,389	230,619	432,643
Finance income	27	67,710	212,014	72,924	234,895
Financial expenses	27	(68,274)	(136,755)	(114,644)	(264,505)
Finance income (expenses), net		(564)	75,259	(41,720)	(29,610)
Income before income tax and social contribution		244,611	537,648	188,899	403,033
Current	11.a	(73,670)	(145,821)	(98,965)	(169,326)
Deferred	11.a	(11,423)	(18,090)	36,820	51,740
Income tax and social contribution		(85,093)	(163,911)	(62,145)	(117,586)
Profit for the period		159,518	373,737	126,754	285,447
Profit attributable to					
Owners of the parent		159,502	373,753	126,743	285,390
Non-controlling interests		16	(16)	11	57
Profit for the period		159,518	373,737	126,754	285,447
Basic and diluted earnings per share (in reais)	23	1.17680	2.75753	0.93510	2.10559

The accompanying notes are an integral part of these individual and consolidated interim financial statements.

MAHLE Metal Leve S.A.

Statement of comprehensive income

Quarters and periods ended June 30, 2026 and 2025

All amounts in thousands of reais *(A free translation of the original in Portuguese)*

		Parent Company			
	Note	2026		2025	
		Q2 2026	H1 2026	Q2 2025	H1 2025
Profit for the period		159,502	373,753	126,743	285,390
Comprehensive income					
Items that may be reclassified subsequently to profit or loss					
Change in cash flow hedge, net		(791)	(1,593)	1,039	3,594
Income tax and social contribution on cash flow hedge	11.b ii	268	542	(353)	(1,223)
Cumulative translation adjustments		(24,840)	(28,896)	(46,833)	(88,975)
Other comprehensive income, net of income tax and social contribution		(25,363)	(29,947)	(46,147)	(86,604)
Total comprehensive income for the period, net of income tax and social contribution		134,139	343,806	80,596	198,786

The accompanying notes are an integral part of these individual and consolidated interim financial statements.

MAHLE Metal Leve S.A.

Statement of comprehensive income

Quarters and periods ended June 30, 2026 and 2025

All amounts in thousands of reais *(A free translation of the original in Portuguese)*

		Consolidated			
		2026		2025	
	Note	Q2 2026	H1 2026	Q2 2025	H1 2025
Profit for the period		159,518	373,737	126,754	285,447
Comprehensive income					
Items that may be reclassified subsequently to profit or loss					
Change in cash flow hedge, net		(791)	(1,593)	1,039	3,594
Income tax and social contribution on cash flow hedge	11.b ii	268	542	(353)	(1,223)
Cumulative translation adjustments		(24,840)	(28,896)	(46,833)	(88,975)
Other comprehensive income		(25,363)	(29,947)	(46,147)	(86,604)
Total comprehensive income for the period, net of income tax and social contribution		134,155	343,790	80,607	198,843
Comprehensive income attributable to:					
Owners of the parent		134,139	343,806	80,596	198,786
Non-controlling interests		16	(16)	11	57
Total comprehensive income		134,155	343,790	80,607	198,843

The accompanying notes are an integral part of these individual and consolidated interim financial statements.

MAHLE Metal Leve S.A.
Statement of changes in shareholders' equity
For the period ended June 30, 2026

All amounts in thousands of reais *(A free translation of the original in Portuguese)*

		Attributable to owners of the parent														
				Profit reserves				Carrying value adjustments								
	Note	Share capital	Share issue costs	Legal reserve	Reserve for expansion and modernization	Proposed additional dividends	Total	Financial instrument adjustments	Deemed cost	Cumulative translation adjustments	Transaction between shareholders	Total	Retained earnings	Equity attributable to owners of the parent	Non-controlling interests	Total equity
At December 31, 2025		1,399,372	(6,535)	57,502	350,455	241,653	649,610	(2,082)	30,841	(864,196)	(345,479)	(1,180,916)	-	861,531	2,260	863,791
Accounting adjustments for transactions between shareholders																
Prescribed dividends and interest on capital		-	-	-	-	-	-	-	-	-	-	-	480	480	-	480
Profit for the period		-	-	-	-	-	-	-	-	-	-	-	373,753	373,753	(16)	373,737
Other comprehensive income																
Cumulative translation adjustments	22.c	-	-	-	-	-	-	-	-	(28,896)	-	(28,896)	-	(28,896)	-	(28,896)
Financial instrument adjustments	22.c	-	-	-	-	-	-	(1,593)	-	-	-	(1,593)	-	(1,593)	-	(1,593)
Taxes on financial instrument adjustments	22.c	-	-	-	-	-	-	542	-	-	-	542	-	542	-	542
Realization of deemed cost, net		-	-	-	-	-	-	-	(401)	-	-	(401)	401	-	-	-
Transactions with shareholders and creation of reserves																
Payment of dividends	22.b	-	-	-	-	(241,653)	(241,653)	-	-	-	-	-	-	(241,653)	-	(241,653)
At June 30, 2026		1,399,372	(6,535)	57,502	350,455	-	407,957	(3,133)	30,440	(893,092)	(345,479)	(1,211,264)	374,634	964,164	2,244	966,408

The accompanying notes are an integral part of these individual and consolidated interim financial statements.

MAHLE Metal Leve S.A.

Statement of changes in shareholders' equity
For the period ended June 30, 2025

All amounts in thousands of reais *(A free translation of the original in Portuguese)*

		Attributable to owners of the parent														
				Profit reserves				Carrying value adjustments								
	Note	Share capital	Share issue costs	Legal reserve	Reserve for expansion and modernization	Proposed additional dividends	Total	Financial instrument adjustments	Deemed cost	Cumulative translation adjustments	Transaction between shareholders	Total	Retained earnings	Equity attributable to owners of the parent	Non-controlling interests	Total equity
At December 31, 2024		1,399,372	(6,535)	27,070	157,655	228,617	413,342	(3,694)	31,430	(719,992)	(345,479)	(1,037,735)	-	768,444	2,153	770,597
Accounting adjustments for transactions between shareholders																
Prescribed dividends and interest on capital		-	-	-	-	-	-	-	-	-	-	-	466	466	-	466
Profit for the period		-	-	-	-	-	-	-	-	-	-	-	285,390	285,390	57	285,447
Other comprehensive income																
Cumulative translation adjustments	22.c	-	-	-	-	-	-	-	-	(88,975)	-	(88,975)	-	(88,975)	-	(88,975)
Financial instrument adjustments	22.c	-	-	-	-	-	-	3,594	-	-	-	3,594	-	3,594	-	3,594
Taxes on financial instrument adjustments	22.c	-	-	-	-	-	-	(1,223)	-	-	-	(1,223)	-	(1,223)	-	(1,223)
Realization of deemed cost, net	22.c	-	-	-	-	-	-	-	(302)	-	-	(302)	302	-	-	-
Transactions with shareholders and creation of reserves																
Payment of dividends	22.b	-	-	-	-	(228,617)	(228,617)	-	-	-	-	-	-	(228,617)	-	(228,617)
At June 30, 2025		1,399,372	(6,535)	27,070	157,655	-	184,725	(1,323)	31,128	(808,967)	(345,479)	(1,124,641)	286,158	739,079	2,210	741,289

The accompanying notes are an integral part of these individual and consolidated interim financial statements.

MAHLE Metal Leve S.A.
Statement of cash flows
Periods ended June 30, 2026 and 2025

All amounts in thousands of reais *(A free translation of the original in Portuguese)*

		Parent Company		Consolidated	
	Note	06.30.2026	06.30.2025	06.30.2026	06.30.2025
Cash flows from operating activities					
Profit before income tax and social contribution		502,675	394,949	537,648	403,033
Adjustments for:					
Depreciation and amortization		55,807	52,890	64,216	65,507
Equity in the results of subsidiaries and associate	12	(80,740)	(47,595)	(8,077)	(3,477)
Interest and foreign exchange and monetary variations, net		(54,864)	25,982	(55,602)	18,395
Unrealized (losses) gains on derivative financial instruments		(11,892)	(4,156)	(12,720)	(5,741)
Results on disposal of property, plant and equipment		671	(11)	682	(253)
(Reversal) Recognition of provision for impairment of trade receivables		(15)	(307)	(266)	(2,413)
Recognition (Reversal) of provision for legal and administrative proceedings	21	9,882	(2,818)	9,927	(3,498)
(Reversal) Recognition of provision for warranties	20	(6,465)	500	(6,499)	376
Recognition of sundry provision	19	39,507	40,822	45,089	38,771
(Reversal) of provision for impairment of property, plant and equipment and intangible assets		(1,040)	(623)	(1,040)	(623)
(Reversal) Recognition of provision for inventory loss	8	(201)	(272)	3,163	1,108
Interest expense on lease liability	16.b	2,625	2,368	3,021	2,715
Gains on net monetary position	32	(46,341)	(45,454)	(12,902)	(7,242)
Cash flow from operating activities before working capital		409,609	416,275	566,640	506,658
(Increase) decrease in assets					
Trade and related-party receivables		(86,059)	(91,099)	(193,675)	(171,396)
Inventories		(109,465)	(149,676)	(80,475)	(149,514)
Taxes recoverable		1,143	(22,457)	(7,264)	(50,469)
Other assets		(9,890)	(21,215)	(9,665)	(39,214)
Increase (decrease) in liabilities					
Trade and related-party payables		94,570	79,418	78,254	144,209
Salaries, vacation pay and social charges		38,611	25,846	41,159	29,836
Taxes and contributions payable		8,155	1,385	6,197	(2,153)
Other liabilities		(72,390)	(69,576)	(79,334)	(78,624)
Cash provided by operating activities		274,284	168,901	321,837	189,333
Income tax and social contribution paid		(108,607)	(80,932)	(123,719)	(95,714)
Net cash provided by operating activities		165,677	87,969	198,118	93,619
Cash flows from investing activities					
Payments for acquisition of subsidiaries MAHLE Compressores and MAHLE Thermal, net of cash acquired	12	-	(237,534)	-	(237,534)
Proceeds from disposal of subsidiary	12	361	-	-	-
Payments for acquisition of associate Arco Climatização S.A.		(1,614)	-	(1,614)	-
Dividends and interest on capital received from subsidiaries and associate	10	72,511	103,726	1,074	2,850
Loans granted to related parties		-	-	-	(188,099)
Loan repayment from related parties		-	-	-	212,574
Additions to property, plant and equipment	13	(40,824)	(48,003)	(47,250)	(64,322)
Additions to intangible assets	14	(93)	(31)	(108)	(31)
Acquisition of marketable securities		-	-	(10,752)	(33,767)
Settlement of securities		-	-	21,505	49,289
Proceeds from sale of property, plant and equipment		15	81	15	324
Net cash provided by (used in) investing activities		30,356	(181,761)	(37,130)	(258,716)
Cash flows from financing activities					
Proceeds from borrowings	16.a	382,522	344,912	383,100	349,358
Repayment of principal of borrowings	16.a	(308,208)	(4,301)	(308,504)	(10,589)
Repayment of interest on borrowings	16.a	(50,717)	(13,073)	(50,720)	(13,198)
Repayment of the principal and interest on the lease liability	16.b	(11,058)	(9,278)	(13,088)	(10,867)
Dividends and interest on capital paid	10	(299,934)	(280,680)	(299,934)	(280,680)
Loans from related parties		-	-	260,135	89,361
Loan repayments to related parties		-	-	(254,486)	(76,867)
Net cash (used in) provided by financing activities		(287,395)	37,580	(283,497)	46,518
Effect of foreign exchange variation on cash and cash equivalents		(23,240)	(1,242)	(24,202)	(8,331)
(Reduction) in cash and cash equivalents, net		(114,602)	(57,454)	(146,711)	(126,910)
Represented by:					
Cash and cash equivalents at the beginning of the period		494,420	179,108	635,305	291,793
Cash and cash equivalents at the end of the period	6.a	379,818	121,654	488,594	164,883
(Reduction) in cash and cash equivalents, net		(114,602)	(57,454)	(146,711)	(126,910)

The accompanying notes are an integral part of these individual and consolidated interim financial statements.

MAHLE Metal Leve S.A.
Statement of value added
Periods ended June 30, 2026 and 2025

All amounts in thousands of reais *(A free translation of the original in Portuguese)*

	Parent Company		Consolidated	
	06.30.2026	06.30.2025	06.30.2026	06.30.2025
Gross revenue	2,430,369	2,528,369	3,228,453	3,272,654
Sales of goods, products and services	2,386,149	2,485,974	3,179,976	3,225,132
Other operating income	44,205	42,088	48,165	45,496
Provision for impairment of trade receivables	15	307	312	2,026
Inputs acquired from third parties	(1,296,876)	(1,444,831)	(1,870,010)	(2,007,630)
(Includes amounts of taxes: ICMS, IPI, PIS and COFINS)				
Cost of sales and services	(721,718)	(820,086)	(1,192,593)	(1,323,845)
Materials, energy, outsourced services and other	(576,437)	(625,647)	(677,192)	(682,700)
Impairment/recovery of assets	1,279	902	(225)	(1,085)
Gross value added	1,133,493	1,083,538	1,358,443	1,265,024
Depreciation and amortization	(55,807)	(52,890)	(64,216)	(65,507)
Net value added generated by the company	1,077,686	1,030,648	1,294,227	1,199,517
Value added received through transfer	257,233	222,622	220,091	238,372
Equity in the results of investees	80,740	47,595	8,077	3,477
Finance income	176,493	175,027	212,014	234,895
Total value added to distribute	1,334,919	1,253,270	1,514,318	1,437,889
Distribution of value added	1,334,919	1,253,270	1,514,318	1,437,889
Personnel and charges	383,472	369,411	458,606	437,167
Taxes and contributions	457,850	392,592	536,783	440,546
Capital providers	119,844	205,877	145,192	274,729
Interest	43,645	63,258	45,450	65,202
Rentals	9,490	10,835	11,207	12,700
Foreign exchange, monetary and other variations	66,709	131,784	88,535	196,827
Shareholders	373,753	285,390	373,737	285,447
Retained earnings	373,753	285,390	373,753	285,390
Share of non-controlling interests of retained earnings	-	-	(16)	57

The accompanying notes are an integral part of these individual and consolidated interim financial statements.

(A free translation of the original in Portuguese)

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and six-month periods ended June 30, 2026 and 2025

In thousand of reais, unless otherwise indicated.

1. Operations

General information

MAHLE Metal Leve S.A. (the “Company” or “Group”) is an entity domiciled in Brazil. The registered address of the Company's head office is Ernst Mahle Avenue, number 2000, Zip Code 13.846.146, Mogi Guaçu, São Paulo. The Company's Consolidated (Consolidated) and Individual (Parent Company) financial statements for the years ended June 30, 2026, and 2025 includes the Company and its subsidiaries (referred to collectively as the Group).

The Group is principally engaged in the manufacture, development, sale and resale, distribution, import and export of parts and accessories for use in the manufacture and assembly of spark-ignition engines, motor vehicles, electric motors and alternators and their components for application in motor vehicles; cooling and air conditioning systems for stationary engines and energy generating systems; application programs for development of metallurgical processes; resale of paper for manufacture of filters, industrial processing, and provision of services, including courses and training sessions, related to its activities, among others. The sale is made to automobile manufacturers, the automotive aftermarket, stationary applications and others.

The Group manufactures the following products: pistons, piston rings, gudgeon pins, camshafts, bearings, bushes, connecting rods, ring carriers, thrust washers, fire rings, cylinder liners, radiators, condensers, mechanical compressors, air conditioning and filters. It also manufactures valves for combustion engines, and sell products and provides technical support services in the foreign market.

The Company shares are listed on the *Novo Mercado* listing segment of B3 – *Brasil, Bolsa, Balcão*, which is the listing segment with the highest standards of corporate governance.

In thousand of reais, unless otherwise indicated.

2. List of controlled entities

		Ownership percentage (%)			
		06.30.2026		12.31.2025	
Subsidiaries	Country	Direct	Indirect	Direct	Indirect
MAHLE Argentina S.A.	Argentina	99.2	0.8	99.2	0.8
MAHLE Metal Leve GmbH	Austria	100	-	100	-
MAHLE Compressores do Brasil Ltda.	Brazil	100	-	100	-
MAHLE Filtroil Ind. e Com. de Filtros Ltda.	Brazil	-	-	100	-
MAHLE Hirschvogel Forjas S.A.	Brazil	51	-	51	-
Associate	**Country**	**Direct**	**Indirect**	**Direct**	**Indirect**
Arco Climatização S.A.	Brazil	49.99	-	33.33	-

3. Basis of preparation

a. *Statement of compliance (with IFRS, Brazilian accounting standards issued by the Federal Accounting Council (CFC) and pronouncements issued by the Brazilian Accounting Pronouncements Committee (CPC))*

The individual and consolidated interim financial statements have been prepared and are being presented in accordance with accounting practices adopted in Brazil, including the standards of the Brazilian Securities Commission (CVM) and the pronouncements issued by the Brazilian Accounting Pronouncements Committee (CPC), and according to International Accounting Standards (IAS) (IAS 34/CPC 21 (R1)) as issued by the International Accounting Standards Board (IASB), which are currently referred to by the IFRS Foundation as ‘IFRS Accounting Standards’.

The Group has prepared these financial statements on the basis that it will continue to operate as a going concern.

In addition, the quarterly information does not include all annual financial statement requirements in accordance with IAS 1/CPC 26 (R1) Presentation of Financial Statements and, therefore, it should be read together with the individual and consolidated financial statements of MAHLE Metal Leve S.A. on December 31, 2025.

The preparation of interim financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's material accounting policies. The assumptions and judgments made by management relating to the use of estimates applied in these quarterly financial statements are consistent with those applied in the financial statements for the year ended December 31, 2025 authorized for issue by the Board of Directors on March 10, 2026, per Note 3 of the financial statements for the year ended December 31, 2025.

The issuance of the individual and consolidated interim financial statements was authorized by the Company's Board of Directors on August 11, 2026.

4. Material accounting policies

These individual and consolidated interim financial statements have been prepared based on the same material accounting policies as described and disclosed in the notes to the financial statements for the year ended December 31, 2025.

5. Segment reporting

i. *Information of reportable segments*

An operating segment is a component of an entity that engages in business activities from which it may earn revenues and incur expenses. The Group identifies its operating segments based on the reports regularly used by the chief operating decision maker to make strategic operational decisions. The measurement of the reported information is consistent with the statement of income.

There was no change in the segment structure presented in the financial statements on December 31, 2025.

Net operating revenue comprises revenue from the sale of products and services, where most of the service revenue related substantially to Powertrain and Charging segment.

In thousand of reais, unless otherwise indicated.

	Consolidated					
	Q2 2026			Q2 2025		
	"Powertrain and Charging"	"Thermal and Fluid Systems"	Consolidado	"Powertrain and Charging"	"Thermal and Fluid Systems"	Consolidado
Revenue of the reportable segment	1,139,859	192,345	1,332,204	1,134,326	234,833	1,369,159
Cost of sales and services (*)	(806,225)	(140,804)	(947,029)	(809,929)	(187,095)	(997,024)
Gross profit	333,634	51,541	385,175	324,397	47,738	372,135
SG&A (*)	(138,751)	(20,349)	(159,100)	(139,908)	(26,018)	(165,926)
Other operating income and expenses, net	115	(763)	(648)	819	(498)	321
Gain on net monetary position of foreign subsidiary	14,579	926	15,505	20,583	1,811	22,394
Equity in the results of subsidiaries and associate	-	4,243	4,243	-	1,695	1,695
Profit before finance income (expenses) and income tax and social contribution	209,577	35,598	245,175	205,891	24,728	230,619
Depreciation/amation values are included in the functional lines above (*)						
Depreciation and amortization	(28,935)	(3,084)	(32,019)	(27,286)	(3,080)	(30,366)

	Consolidated					
	06.30.2026			06.30.2025		
	"Powertrain and Charging"	"Thermal and Fluid Systems"	Total	"Powertrain and Charging"	"Thermal and Fluid Systems"	Total
Revenue of the reportable segment	2,174,341	414,226	2,588,567	2,180,867	454,936	2,635,803
Cost of sales and services (*)	(1,560,015)	(303,607)	(1,863,622)	(1,550,167)	(360,803)	(1,910,970)
Gross profit	614,326	110,619	724,945	630,700	94,133	724,833
SG&A (*)	(255,190)	(44,559)	(299,749)	(267,640)	(49,583)	(317,223)
Other operating income and expenses, net	(5,110)	(1,985)	(7,095)	(7,222)	(3,489)	(10,711)
Gain on net monetary position of foreign subsidiary	33,997	2,214	36,211	29,755	2,512	32,267
Equity in the results of subsidiaries and associate	-	8,077	8,077	-	3,477	3,477
Profit before finance income (expenses) and income tax and social contribution	388,023	74,366	462,389	385,593	47,050	432,643
Depreciation/amortization values are included in the functional lines above (*)						
Depreciation and amortization	(57,995)	(6,221)	(64,216)	(59,245)	(6,262)	(65,507)

	Consolidated					
	06.30.2026			12.31.2025		
	"Powertrain and Charging"	"Thermal and Fluid Systems"	Consolidated	"Powertrain and Charging"	"Thermal and Fluid Systems"	Consolidated
Assets of reportable segments	3,413,003	446,986	3,859,989	3,466,341	327,223	3,793,564

	Consolidated					
	06.30.2026			06.30.2025		
	"Powertrain and Charging"	"Thermal and Fluid Systems"	Consolidated	"Powertrain and Charging"	"Thermal and Fluid Systems"	Consolidated
Capital expenditures	29,080	4,923	34,003	40,617	9,362	49,979

In thousand of reais, unless otherwise indicated.

6. Cash and cash equivalents and marketable securities

a) Cash and cash equivalents

	Parent Company		Consolidated	
	06.30.2026	12.31.2025	06.30.2026	12.31.2025
BRL	5,178	1,825	21,038	5,141
ARS (expressed in BRL)	-	-	7,438	7,438
USD (expressed in BRL)	11,835	12,668	11,835	12,668
EUR (expressed in BRL)	10,971	1,627	1,817	1,817
Cash and demand deposits	27,984	16,120	42,128	27,064
BRL	166,563	237,783	257,937	367,159
ARS (expressed in BRL)	-	-	86	475
USD (expressed in BRL)	77,649	240,502	77,649	170,285
EUR (expressed in BRL)	94,570	-	94,570	70,217
Financial investments	338,782	478,285	430,242	608,136
BRL	13,052	15	13,052	15
ARS (expressed em BRL)	-	-	3,172	90
Cash in transit	13,052	15	16,224	105
Total	379,818	494,420	488,594	635,305

The Group holds checking accounts at major banks in Brazil and abroad and the amounts are recorded under the caption cash and demand deposits.

Financial investments (cash equivalents) primarily include:

- BRL – Certificates of bank deposit (CDBs) and resale agreements- these investments accrue interest, on average, at 100.01% p.a. (100.4% p.a. on December 31, 2025) of the CDI and are held only with Brazilian top-tier banks.

- ARS – Investment funds without grace periods and fixed-income investments with a term of thirty days, which carry average interest of 20% p.a. (25% p.a. on December 31, 2025) (BADLAR – Interest rate for fixed term deposits).

- USD - Certificate of deposits and Time deposits – These investments accrue interest, on average, at 3.48% p.a. (3.41% p.a. on December 31, 2025), are short-term and have original maturities of less than three months.

In thousand of reais, unless otherwise indicated.

- EUR - Certificate of deposits and Time deposits – These investments accrue interest, on average, at 1.70% p.a. (3.41% p.a. on December 31, 2025), are short-term and have original maturities of less than three months.

Cash in transit refers to cash receipts from customers with the respective settlement of the customer's invoice from accounts receivable, and money transfers in foreign currency are from customers abroad for foreign currency exchange by the banks with which the Company works. Money transfers in Brazilian real (BRL) are from domestic customers with cash inflow within one day after transfer.

b) Marketable securities

	Consolidated	
	06.30.2026	12.31.2025
USD (expressed em BRL)	11,091	23,411
Marketable securities	11,091	23,411

- USD – investments in debentures with average interest rate of 0.91% per annum + foreign exchange rate changes (3.90 % p.a. + foreign exchange rate on December 31, 2025). These securities are traded in the Argentine market from low-risk companies with a rating equal to or higher than AA by Fitch Ratings. These securities are used as collateral since they are indexed to the U.S. dollar for future payment abroad, and the Central Bank of Argentina has imposed several restrictions on payments abroad.

They are recorded at the amortized cost, which approximates its fair value by the end of the reporting period. Their value reflects the redemption value if they were redeemed at that date. However, these investments do not meet all criteria to be classified as cash equivalents in accordance with CPC 03 (R2) Statement of Cash Flows (equivalent to IAS 7 Statement of Cash Flows).

Interest earned on these transactions is included in finance income.

In thousand of reais, unless otherwise indicated.

7. Trade and related-party receivables

	Parent Company		Consolidated	
	06.30.2026	12.31.2025	06.30.2026	12.31.2025
Market				
Domestic	453,642	370,010	542,194	417,932
Foreign	84,929	65,206	222,237	186,518
	538,571	435,216	764,431	604,450
Other accounts receivable	4,876	4,651	6,138	4,961
Provision for impairment of trade receivables	(3,762)	(4,053)	(6,349)	(7,713)
	539,685	435,814	764,220	601,698
Related parties (Note 10)	104,155	121,676	107,870	89,942
Total	643,840	557,490	872,090	691,640

The Group's exposure to credit and currency risks relating to trade receivables is disclosed in Note 29.

Other receivables derive from the sale of property, plant and equipment, tooling, scraps and other.

The amounts and aging analysis of trade receivables are as follows:

	Parent Company		Consolidated	
	06.30.2026	12.31.2025	06.30.2026	12.31.2025
Not yet due	519,041	421,908	734,475	577,970
Past due:				
Up to 7 days	6,721	743	14,491	3,819
From 8 to 30 days	10,094	7,963	13,258	12,588
From 31 to 60 days	2,654	3,614	4,081	6,293
From 61 to 90 days	664	1,067	9	1,945
From 91 to 120 days	493	735	859	1,767
From 121 to 180 days	123	613	(1,427)	1,249
From 181 to 360 days	1,146	424	2,119	638
Over 360 days	2,511	2,800	2,704	3,142
(-) Provision for impairment of trade receivables	(3,762)	(4,053)	(6,349)	(7,713)
Total past due deducted provision	20,644	13,906	29,745	23,728
Total of trade receivables	539,685	435,814	764,220	601,698

In thousand of reais, unless otherwise indicated.

The allowance for impairment of accounts receivable considers the historical default rates and the expected loss of the customer portfolio, excluding amounts related to returns of goods and customer advances, in order to reflect the economic substance of the potential loss.

No provision for expected credit losses has been recognized for related parties, they are assessed as lower credit risk.

On June 30, 2026, trade receivables of the Parent Company in the amount of R$ 20,644 (December 31, 2025 - R$ 13,906) and Consolidated trade receivables in the amount of R$ 29,745 (December 31, 2025 - R$ 23,728) were past due but not impaired. These balances related to certain customers in the original equipment and aftermarket markets without any recent history of default, nor is expected any losses on the realization of such credits.

Changes in the provision for impairment of trade receivables are as follows:

	Parent Company	Consolidated
At December 31, 2025	(4,053)	(7,713)
Receivables provided for in the period	(2,362)	(3,263)
Receivables reversed in the period	2,377	3,529
Receivables written off definitively	257	731
Foreign exchange variation / Effect of the currency translation	19	367
At June 30, 2026	(3,762)	(6,349)

In thousand of reais, unless otherwise indicated.

8. Inventories

	Parent Company		Consolidated	
	06.30.2026	12.31.2025	06.30.2026	12.31.2025
Finished products	247,875	206,257	343,878	357,187
Work in progress	175,714	126,498	192,720	136,890
Raw materials	101,605	100,871	150,944	141,598
Auxiliary materials	9,689	8,251	28,197	26,194
Imports in transit	69,328	51,934	102,181	92,879
Total	604,211	493,811	817,920	754,748

On June 30, 2026, inventories are presented net of the provision for losses, which represent losses to products with a negative margin, tooling, quality issues, out-of-specification materials, obsolescence and slow-moving items in the amount of R$ 50,031 (R$ 50,271 on December 31, 2025) in the Parent Company and R$ 85,764 (R$ 84,021 on December 31, 2025) in the Consolidated financial statements.

Changes in the provision for inventory losses are as follows:

	Parent Company	Consolidated
At December 31, 2025	(50,271)	(84,021)
Reversal of provision	7,038	20,836
Recognition of provision	(6,837)	(23,999)
Inventory written off definitively as loss	39	39
Effect of the currency translation	-	1,381
At June 30, 2026	(50,031)	(85,764)

In thousand of reais, unless otherwise indicated.

9. Taxes recoverable

	Parent Company		Consolidated	
	06.30.2026	12.31.2025	06.30.2026	12.31.2025
Income tax and social contribution recoverable	70,466	73,472	74,784	77,340
ICMS and Excise Tax (IPI)	23,880	16,018	24,492	16,106
COFINS	15,078	5,977	15,395	5,977
Import Tax	9,632	4,914	9,777	6,161
Value-added Tax on Sales and Services (ICMS) on purchases of fixed assets	7,588	7,607	9,405	8,753
Federal taxes - ordinary action concerning INSS on cooperative (1)	4,542	10,877	4,542	10,877
PIS	3,749	1,828	3,797	1,828
Federal taxes - MOVER (2)	-	11,809	-	11,809
I.V.A. (Argentina)	-	-	13,046	12,162
Export incentive - Argentina	-	-	9,788	9,361
Tax credit from import tax in Argentina	-	-	1,293	636
Imposto saldo Livre Disponivel - IVA or Income tax (Argentina)	-	-	13,061	3,442
Others	125	126	1,780	3,797
Other recoverable taxes	64,594	59,156	106,376	90,909
Current	135,060	132,628	181,160	168,249
Income tax (3)	-	-	14,547	14,252
Value-added Tax on Sales and Services (ICMS) on purchases of fixed assets (4)	11,057	12,039	15,392	17,068
I.V.A. (Argentina)	-	-	-	2,072
Imposto saldo Livre Disponivel - IVA or Income tax (Argentina)	-	-	-	8,486
Others	-	-	1,671	1,893
Other recoverable taxes	11,057	12,039	17,063	29,519
Non-current	11,057	12,039	31,610	43,771

(1) Ordinary action concerning INSS on cooperative: The Company filed a refund request with the Brazilian Revenue Service for amounts of social security contribution unduly paid (held unconstitutional by the law court on November 18, 2024) on payments made to cooperatives from September 1, 2010 to March 31, 2016 (date of publication of Federal Senate Resolution No. 10/2016 which suspended execution of item IV, article 22 of Law No. 8212/91, declared unconstitutional by the Supreme Court in the records of Extraordinary Appeal No. 595.838). The variation between the periods is mainly due to the offset of R$ 6,600 and the effects of monetary restatement.

(2) The National Green Mobility and Innovation Program ("Mover"): through tax incentives granted to companies that invest in research, development and innovation. These incentives are in the form of financial credits that can be used to offset federal taxes administered by the Brazilian Revenue Service for the period from 2024 to 2029. The Company offset the full amount of these credits in the first quarter of 2026.

(3) Deferred income tax assets measured at present value can be utilized for up to five years against future taxable profits, or the Company may request a cash refund. For the subsidiary MAHLE Argentina, recovery is expected for the end of 2027.

(4) The ICMS (Value -added Taz on Sales and Services) on purchase of fixed assets recognized in non-current assets, which are utilized in the proportion of 1/48, in accordance with prevailing tax legislation.

In thousand of reais, unless otherwise indicated.

10. Related parties

(a) Transactions with Related parties

The aggregate amount of transactions and outstanding balances with related parties is presented below:

	Parent Company										
	Balances at 06.30.2026						Transactions from 01.01.2026 to 06.30.2026				
	Current assets			Non-current assets	Current liabilities		Sales/revenue		Purchases		
	Receivables (Note 7)	Payment term in days (***)	Dividends and interest on capital receivable	Loan	Suppliers (Note 15)	Payment term in days (***)	Products	Other	Products	Other	(¹)
Companies											
Subsidiaries											
Direct subsidiaries											
MAHLE Metal Leve GmbH	42,692	60	-	-	-	-	224,175	417	-	-	
MAHLE Argentina S.A.	17,090	60	-	28,373	972	60	33,877	1,474	952	-	
MAHLE Compressores do Brasil Ltda.	3,701	60	10,807	-	15,729	60	1,402	8,453	29,840	13	
Sub-total Direct subsidiaries	63,483	-	10,807	28,373	16,701	-	259,454	10,344	30,792	13	
Related Companies											
MAHLE Filtersysteme Austria GmbH	7,595	60	-	-	932	60	8,146	-	1,053	6,525	
MAHLE Thermal and Fluid Systems Brazil LTDA	7,215	60	-	-	18,975	60	3,492	12,028	41,573	997	
MAHLE Filter Systems North America, Inc.	4,685	60	-	-	-	-	-	11,556	-	-	
MAHLE Engine Components USA, Inc.	4,199	60	-	-	3,067	60	17,398	349	14,954	152	
MAHLE International GmbH	3,413	60	-	-	22,975	60	-	7,046	-	30,227	
MAHLE Aftermarket GmbH	2,910	60	-	-	16,771	60	9,434	1,189	4,323	10,009	
MAHLE Aftermarket S. de R.L. de C.V.	2,470	60	-	-	-	-	7,544	(3)	-	-	
MAHLE New Mobility Solutions GmbH XM	1,801	60	-	-	1,016	60	-	4,054	-	339	
MAHLE Aftermarket Inc.	1,569	60	-	-	34	60	249	1,349	-	33	
MAHLE Componenti Motori Italia S.p.A.	802	60	-	-	300	60	4,233	(41)	-	322	
MAHLE Manufacturing Management Inc	581	60	-	-	-	-	-	566	-	-	
MAHLE Engine Components Slovakia s.r.o.	559	60	-	-	103	60	2,941	-	-	75	
MAHLE Engine Components (Yingkou) Co., Ltd.	446	60	-	-	-	-	1,098	(3)	-	-	
MAHLE Engine Components India Priv. Ltd.	428	60	-	-	-	-	638	-	-	-	
MAHLE Componentes de Motores S.A.	264	60	-	-	375	60	614	5	118	737	
MAHLE Electronics & Mechatronics Technol	239	60	-	-	-	-	-	624	-	-	
MAHLE GmbH	238	60	-	-	29,668	60	336	173	764	28,040	(*)
MAHLE Aftermarket Pte. Ltd.	228	60	-	-	2,205	60	397	-	4,070	(6)	
MAHLE Industriemotoren-Komponenten GmbH	145	60	-	-	-	-	188	-	-	-	
MAHLE Thermal and Fluid Systems Stuttgart GmbH	116	60	-	-	5,785	60	-	330	-	3,716	
MAHLE Engine Components (Chongqing) Co., Ltd.	101	60	-	-	-	-	1,370	(12)	-	-	
MAHLE Aftermarket South Africa (PTY)	86	60	-	-	-	-	128	-	-	-	
MAHLE Engine Components (Nanjing) Co., Ltd.	83	60	-	-	-	-	336	-	-	-	
MAHLE France SAS	82	60	-	-	-	-	180	(7)	-	-	
MAHLE Trading Japan Co., Ltd.	79	60	-	-	-	-	78	-	239	-	
MAHLE Kleinmotoren-Komponenten GmbH & Co. KG	73	60	-	-	-	-	250	-	-	-	
MAHLE Thermal and Fluid Systems GmbH & Co. KG	66	60	-	-	-	-	-	190	-	-	
MAHLE Compressors Hungary Kft.	65	60	-	-	-	-	-	185	-	-	
MAHLE Componentes de Motor de Mexico, S. de R.L. de C.V.	40	60	-	-	(29)	60	272	22	-	-	
MAHLE Motor Parcalari San. Izmir A.S.	35	60	-	-	326	60	135	-	601	-	
MAHLE Anand Filter Systems Private Limited	28	60	-	-	25	60	56	-	36	-	
MAHLE Engine Components USA, Inc.	19	60	-	-	-	-	-	19	-	-	
MAHLE Engine Components Japan Corporation	6	60	-	-	1	60	75	-	-	1	
MAHLE Holding (China) Co., Ltd.	2	60	-	-	48	60	2	-	-	48	
MAHLE Japan Ltd.	2	60	-	-	39	60	2	-	39	-	
MAHLE Engine Systems UK Ltd.	2	60	-	-	3,927	60	2	-	5,558	212	
MAHLE Indústria e Comércio Ltda.	-	-	-	-	2,533	60	-	-	-	7,476	(**)
MAHLE Industries, Inc.	-	-	-	-	1,089	60	(3)	(6)	-	606	
MAHLE Trading (Shanghai) Co., Ltd.	-	-	-	-	871	60	-	-	581	385	
MAHLE Electric Drives (Taicang) Co., Ltd.	-	-	-	-	668	60	-	-	715	-	
MAHLE Thermal and Fluid Systems Korea Co., Ltd.	-	-	-	-	555	60	-	-	2,458	-	
MAHLE Aftermarket Italy S.p.A.	-	-	-	-	477	60	-	-	445	-	
MAHLE Electric Drives Slovenija d.o.o.	-	-	-	-	233	60	-	4	1,311	-	
MAHLE Polska Sp. z o.o.	-	-	-	-	160	60	-	-	339	140	
Mahle Services Thailand Ltd.	-	-	-	-	74	60	-	-	-	74	
MAHLE France SARL	-	-	-	-	36	60	-	-	-	36	
MAHLE Componente de Motor SRL	-	-	-	-	26	60	-	-	72	-	
MAHLE Filter Systems Philippines Corporation	-	-	-	-	16	60	-	-	16	-	
MAHLE Ventiltrieb GmbH	-	-	-	-	4	60	-	-	4	-	
MAHLE S.A.U.	-	-	-	-	3	60	-	-	-	-	
MAHLE Holding (India) Private Limited	-	-	-	-	3	60	-	-	-	1	
MAHLE Filter Systems (Tianjin) Co., Ltd.	-	-	-	-	2	60	-	-	2	-	
MAHLE Behr Service Asia Co., Ltd.	-	-	-	-	1	60	-	-	-	-	
MAHLE Filtre Sistemleri A.S.	-	-	-	-	-	-	-	-	41	-	
MAHLE Aftermarket Ltd.	-	-	-	-	-	-	-	-	-	3	
Total related companies	40,672		-	-	113,294		59,591	39,617	79,312	90,148	
Total related parties	104,155		10,807	28,373	129,995		319,045	49,961	110,104	90,161	

(¹) Other purchases: services, property, plant and equipment, trademark license fees, rent, among others.
* Brand license of R$ 7,923
** Rent of R$ 7,476
*** Realization of term days refers to current assets and current liabilities

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and six-month periods ended June 30, 2026 and 2025

In thousand of reais, unless otherwise indicated.

	Parent Company											
	Balances at 12.31.2025							Transactions from 01.01.2025 to 06.30.2025				
	Current assets			Non-current	Current liabilities			Sales/revenue		Purchases		
	Receivables (Note 7)	Payment term in days (***)	Dividends and interest on capital receivable	Loan	Suppliers (Note 15)	Payment term in days (***)	Dividends and interest on capital payable	Products	Other	Products	Other	(1)
Companies												
Subsidiaries												
Direct subsidiaries												
MAHLE Metal Leve GmbH	46,596	60	-	-	-	-	-	279,395	14	-	-	
MAHLE Argentina S.A.	35,056	60	-	29,563	84	60	-	69,813	1,395	1,412	-	
MAHLE Compressores do Brasil Ltda.	4,991	60	10,807	-	11,405	60	-	1,759	7,028	33,609	-	
Sub-total Direct subsidiaries	86,643		10,807	29,563	11,489		-	350,967	8,437	35,021	-	
Arco Climatização S.A.	-	-	307	-	-	-	-	-	-	-	-	
Associate	-	-	307	-	-	-	-	-	-	-	-	
Related Companies												
MAHLE International GmbH	5,092	60	-	-	12,588	60	-	-	6,307	-	25,104	
MAHLE Thermal and Fluid Systems Brazil LTDA	4,716	60	-	-	12,183	60	-	2,146	10,396	47,023	966	
MAHLE Filter Systems North America, Inc.	4,663	60	-	-	-	-	-	-	10,745	-	-	
MAHLE Filtersysteme Austria GmbH	4,259	60	-	-	1,296	60	-	6,525	-	1,172	1,079	
MAHLE Aftermarket GmbH	2,802	60	-	-	16,056	60	-	17,398	2,503	5,025	8,563	
MAHLE Engine Components USA, Inc.	2,535	60	-	-	5,504	60	-	14,956	-	14,220	1,746	
MAHLE Engine Components Slovakia s.r.o.	2,126	60	-	-	31	60	-	2,363	-	-	69	
MAHLE Manufacturing Management Inc	1,243	60	-	-	-	-	-	-	690	-	-	
MAHLE Aftermarket Inc.	1,176	60	-	-	49	60	-	415	882	28	30	
MAHLE Aftermarket S. de R.L. de C.V.	1,151	60	-	-	-	-	-	4,424	-	-	-	
MAHLE Electronics & Mechatronics Technol	1,017	60	-	-	-	-	-	-	737	-	-	
MAHLE Engine Components (Yingkou) Co., Ltd.	542	60	-	-	-	-	-	1,846	-	-	-	
MAHLE Componentes de Motores S.A.	542	60	-	-	294	60	-	706	9	145	189	
MAHLE Compressors Hungary Kft.	456	60	-	-	-	-	-	-	328	-	-	
MAHLE Aftermarket Pte. Ltd.	392	60	-	-	1,066	60	-	25	-	8,144	-	
MAHLE Componenti Motori Italia S.p.A.	358	60	-	-	20	60	-	4,262	390	-	-	
MAHLE Thermal and Fluid Systems Stuttgart GmbH	301	60	-	-	2,264	60	-	22	151	6	2,912	
MAHLE Trading Japan Co., Ltd.	280	60	-	-	-	-	-	-	-	375	-	
MAHLE Engine Components (Chongqing) Co., Ltd.	226	60	-	-	-	-	-	885	-	-	-	
MAHLE Aftermarket South Africa (PTY)	215	60	-	-	-	-	-	680	-	-	-	
MAHLE France SAS	209	60	-	-	-	-	-	190	-	-	-	
MAHLE Industriemotoren-Komponenten GmbH	202	60	-	-	-	-	-	471	-	-	-	
MAHLE Engine Components (Nanjing) Co., Ltd.	159	60	-	-	-	-	-	578	-	-	-	
MAHLE GmbH	143	60	-	-	16,816	60	-	209	270	433	26,970	(*)
MAHLE Engine Components India Priv. Ltd.	75	60	-	-	-	-	-	2,044	-	-	-	
MAHLE Indústria e Comércio Ltda.	72	60	-	-	2,391	60	32,996	-	-	-	6,777	(**)
MAHLE Kleinmotoren-Komponenten GmbH & Co. KG	31	60	-	-	-	-	-	198	-	-	-	
MAHLE Anand Filter Systems Private Limited	21	60	-	-	-	-	-	64	-	0	-	
MAHLE Componentes de Motor de Mexico, S. de R.L. de C.V.	15	60	-	-	459	60	-	73	109	640	-	
MAHLE Polska Sp. z o.o.	14	60	-	-	200	60	-	-	-	1,702	468	
MAHLE Engine Systems UK Ltd.	-	-	-	-	6,417	60	-	186	-	6,650	46	
MAHLE Industries, Inc.	-	-	-	-	3,942	60	-	(1)	-	-	657	
MAHLE Japan Ltd.	-	-	-	-	2,445	60	-	-	-	-	893	
MAHLE Thermal and Fluid Systems Korea Co., Ltd.	-	-	-	-	1,221	60	-	-	-	2,599	-	
MAHLE New Mobility Solutions GmbH	-	-	-	-	740	60	-	-	-	-	405	
MAHLE Trading (Shanghai) Co., Ltd.	-	-	-	-	471	60	-	-	-	1,229	342	
MAHLE Engine Components Japan Corporation	-	-	-	-	407	60	-	35	-	-	81	
MAHLE Electric Drives (Taicang) Co., Ltd.	-	-	-	-	340	60	-	-	-	2,828	-	
MAHLE Componente de Motor SRL	-	-	-	-	149	60	-	-	-	190	-	
MAHLE Japan Ltd.	-	-	-	-	62	60	-	618	-	168	-	
Mahle Automotive Techonologies (China) Co., Ltd	-	-	-	-	45	60	-	-	-	-	-	
MAHLE Aftermarket Italy S.p.A.	-	-	-	-	26	60	-	-	-	1,869	12	
MAHLE Motor Parcalari San. Izmir A.S.	-	-	-	-	6	60	-	3,246	-	1,100	6	
MAHLE Aftermarket Ltd.	-	-	-	-	4	60	-	-	-	-	2	
Mahle Services Thailand Ltd.	-	-	-	-	3	60	-	-	-	-	18	
MAHLE S.A.U.	-	-	-	-	3	60	-	-	-	-	-	
MAHLE Holding (India) Private Limited	-	-	-	-	2	60	-	-	-	-	1	
MAHLE Industriebeteiligungen GmbH	-	-	-	-	-	-	2,438	-	-	-	-	
MAHLE Engine Components (Thailand) Co., Ltd.	-	-	-	-	-	-	-	-	37	-	-	
MAHLE Electric Drives Slovenija d.o.o.	-	-	-	-	-	-	-	-	5	1,602	-	
MAHLE Thermal and Fluid Systems Canada ULC	-	-	-	-	-	-	-	-	-	7	-	
MAHLE ChargeBIG GmbH	-	-	-	-	-	-	-	-	-	24	-	
MAHLE Filter Systems Philippines Corporation	-	-	-	-	-	-	-	-	-	18	-	
Total related companies	35,033		-	-	87,500		35,434	64,564	33,559	97,197	77,336	
Total related parties	121,676		11,114	29,563	98,989		35,434	415,531	41,996	132,218	77,336	

(1) Other purchases: services, property, plant and equipment, trademark license fees, rent, among others.
* Brand license of R$ 9,178
** Rent of R$ 6,777
*** Realization of term days refers to current assets and current liabilities

In thousand of reais, unless otherwise indicated.

	Consolidated										
	Balances at 06.30.2026						Transactions from 01.01.2026 to 06.30.2026				
	Current assets			Current liabilities			Sales/revenue		Purchases		
Companies	Receivables (Note 7)	Payment term in days (***)	Dividends and interest on capital receivable	Suppliers (Note 15)	Payment term in days (***)	Loan	Products	Other	Products	Other	(¹)
Related companies											
MAHLE Engine Components USA, Inc.	20,419	60	-	5,932	60	-	56,920	349	14,954	363	
MAHLE Componenti Motori Italia S.p.A.	20,407	60	-	300	60	-	43,506	(41)	-	322	
MAHLE Aftermarket GmbH	13,328	60	-	18,126	60	-	37,344	1,189	7,470	10,009	
MAHLE Thermal and Fluid Systems Brazil LTDA	7,720	60	-	19,616	60	-	3,735	12,028	43,663	997	
MAHLE Filtersysteme Austria GmbH	7,595	60	-	1,044	60	-	8,146	-	1,053	6,625	
MAHLE Aftermarket S. de R.L. de C.V.	5,900	60	-	-	-	-	17,563	(3)	-	-	
MAHLE Componentes de Motores S.A.	5,090	60	-	375	60	-	12,173	5	118	737	
MAHLE France SAS	4,949	60	-	-	-	-	13,598	(7)	-	-	
MAHLE Filter Systems North America, Inc.	4,685	60	-	-	-	-	-	11,556	-	-	
MAHLE International GmbH	3,414	60	-	27,144	60	-	-	7,163	-	33,979	
MAHLE Industriemotoren-Komponenten GmbH	2,431	60	-	-	-	-	7,120	-	-	-	
MAHLE Polska Sp. z o.o.	1,820	60	-	166	60	-	5,214	-	792	140	
MAHLE New Mobility Solutions GmbH XM	1,801	60	-	1,015	60	-	-	4,054	-	339	
MAHLE Aftermarket Inc.	1,569	60	-	34	60	-	249	1,349	-	33	
MAHLE Motor Parcalari San. Izmir A.S.	1,536	60	-	326	60	-	4,555	-	601	-	
MAHLE GmbH	827	60	-	42,847	60	-	1,549	173	765	29,395	(*)
MAHLE Engine Components Slovakia s.r.o.	628	60	-	103	60	-	3,010	-	-	75	
MAHLE Manufacturing Management Inc	581	60	-	-	-	-	-	566	-	-	
MAHLE Kleinmotoren-Komponenten GmbH & Co. KG	468	60	-	54	60	-	2,107	-	-	9	
MAHLE Engine Components (Yingkou) Co., Ltd.	446	60	-	-	-	-	1,098	(3)	-	-	
MAHLE Engine Components India Priv. Ltd.	428	60	-	-	-	-	1,266	-	-	-	
MAHLE Engine Components (Thailand) Co., Ltd.	303	60	-	-	-	-	2,004	-	-	-	
MAHLE Componentes de Motor de Mexico, S. de R.L. de C.V.	274	60	-	(29)	60	-	2,534	22	-	-	
MAHLE Electronics & Mechatronics Technol	239	60	-	33	60	-	-	624	232	3,741	
MAHLE Aftermarket Pte. Ltd.	228	60	-	2,205	60	-	397	-	4,069	(6)	
MAHLE Aftermarket South Africa (PTY)	162	60	-	-	-	-	200	-	-	-	
MAHLE Compressors Hungary Kft.	119	60	-	47	60	-	53	185	73	-	
MAHLE Thermal and Fluid Systems Stuttgart GmbH	116	60	-	5,785	60	-	-	330	-	3,716	
MAHLE Engine Components (Chongqing) Co., Ltd.	101	60	-	-	-	-	1,370	(12)	-	-	
MAHLE Engine Components (Nanjing) Co., Ltd.	83	60	-	-	-	-	336	-	-	-	
MAHLE Trading Japan Co., Ltd.	79	60	-	-	-	-	78	-	239	-	
MAHLE Thermal and Fluid Systems GmbH & Co. KG	65	60	-	-	-	-	-	190	-	-	
MAHLE Anand Filter Systems Private Limited	28	60	-	25	60	-	56	-	36	-	
MAHLE Engine Components USA, Inc.	19	60	-	66	60	-	-	18	-	-	
MAHLE Engine Components Japan Corporation	6	60	-	1	60	-	75	-	-	1	
MAHLE Holding (China) Co., Ltd.	2	60	-	48	60	-	2	-	-	48	
MAHLE Japan Ltd.	2	60	-	39	60	-	2	-	39	-	
MAHLE Engine Systems UK Ltd.	2	60	-	3,926	60	-	2	-	5,558	212	
MAHLE Indústria e Comércio Ltda.	-	-	-	2,533	60	-	-	-	-	7,476	(**)
MAHLE Industries, Inc.	-	-	-	1,769	60	-	(3)	(6)	-	1,297	
MAHLE Trading (Shanghai) Co., Ltd.	-	-	-	871	60	-	-	-	581	385	
MAHLE Aftermarket Italy S.p.A.	-	-	-	774	60	-	-	-	717	-	
MAHLE Electric Drives (Taicang) Co., Ltd.	-	-	-	668	60	-	-	-	715	-	
MAHLE Thermal and Fluid Systems Korea Co., Ltd.	-	-	-	555	60	-	-	-	2,458	-	
MAHLE Engineering Services India Private Limited	-	-	-	270	60	-	-	-	-	-	
Mahle Tri-ring Valve Train (Hubei) Co., Ltd	-	-	-	261	60	-	-	-	261	-	
MAHLE Electric Drives Slovenija d.o.o.	-	-	-	233	60	-	-	4	1,311	-	
MAHLE Electronics S.L.U.	-	-	-	187	60	-	-	-	-	-	
MAHLE Services (Thailand) Ltd.	-	-	-	74	60	-	-	-	-	74	
MAHLE France SARL	-	-	-	35	60	-	-	-	-	36	
MAHLE Holding Austria GmbH	-	-	-	31	60	46,170	-	-	-	-	
MAHLE Componente de Motor SRL	-	-	-	27	60	-	-	-	72	-	
MAHLE Filter Systems Philippines Corporation	-	-	-	16	60	-	-	-	16	-	
MAHLE Ventiltrieb GmbH	-	-	-	4	60	-	-	-	4	-	
MAHLE Holding (India) Private Limited	-	-	-	3	60	-	-	-	-	1	
MAHLE S.A.U.	-	-	-	2	60	-	-	-	-	-	
MAHLE Filter Systems (Tianjin) Co., Ltd.	-	-	-	2	60	-	-	-	2	-	
MAHLE Behr Service Asia Co., Ltd.	-	-	-	1	60	-	-	-	-	-	
MAHLE Filtre Sistemleri A.S.	-	-	-	-	-	-	-	-	41	-	
MAHLE Aftermarket Ltd.	-	-	-	-	-	-	-	-	-	3	
Total related companies	107,870		-	137,544		46,170	226,259	39,733	85,840	100,007	
Total related parties	107,870		-	137,544		46,170	226,259	39,733	85,840	100,007	

(¹) Other purchases: services, property, plant and equipment, trademark license fees, rent, among others.
* Brand license of R$ 8,875
** Rent of R$ 7,476
*** Realization of term days refers to current assets and current liabilities

In thousand of reais, unless otherwise indicated.

	Consolidated											
	Balances at 12.31.2025							Transactions from 01.01.2025 to 06.30.2025				
	Current assets			Current liabilities				Sales/revenue		Purchases		
Companies	Receivables (Note 7)	Payment term in days (***)	Dividends and interest on capital receivable	Suppliers (Note 15)	Payment term in days (***)	Dividends and interest on capital payable	Loan	Products	Other	Products	Other	(¹)
Arco Climatização S.A.	-	-	307	-	-	-	-	-	-	-	-	
Associate	-		307	-		-	-	-	-	-	-	
Related companies												
MAHLE Aftermarket GmbH	14,648	60	-	17,007	60	-	-	54,533	2,503	12,184	8,563	
MAHLE Engine Components USA, Inc.	13,845	60	-	7,046	60	-	-	62,291	-	14,220	2,100	
MAHLE Componenti Motori Italia S.p.A.	9,833	60	-	20	60	-	-	38,268	390	-	-	
MAHLE France SAS	8,613	60	-	-	-	-	-	17,495	-	-	-	
MAHLE International GmbH	5,454	60	-	27,417	60	-	-	-	6,307	-	28,582	
MAHLE Thermal and Fluid Systems Brazil LTDA	5,223	60	-	13,632	60	-	-	2,341	10,419	50,238	967	
MAHLE Filter Systems North America, Inc.	4,663	60	-	-	-	-	-	-	10,745	-	-	
MAHLE Filtersysteme Austria GmbH	4,259	60	-	1,378	60	-	-	6,525	-	1,172	1,336	
MAHLE Componentes de Motores S.A.	3,053	60	-	293	60	-	-	14,254	9	145	189	
MAHLE Industriemotoren-Komponenten GmbH	2,645	60	-	-	-	-	-	7,661	-	-	-	
MAHLE Polska Sp. z o.o.	2,466	60	-	200	60	-	-	5,113	-	3,302	468	
MAHLE Engine Components Slovakia s.r.o.	2,125	60	-	31	60	-	-	2,437	-	-	69	
MAHLE Aftermarket S. de R.L. de C.V.	2,093	60	-	-	-	-	-	12,044	-	-	-	
MAHLE Engine Components (Thailand) Co., Ltd.	1,402	60	-	-	-	-	-	2,446	37	-	-	
MAHLE Kleinmotoren-Komponenten GmbH & Co. KG	1,274	60	-	18	60	-	-	1,999	-	-	134	
MAHLE Manufacturing Management Inc	1,243	60	-	31	60	-	-	-	910	57	-	
MAHLE Aftermarket Inc.	1,176	60	-	49	60	-	-	415	882	28	30	
MAHLE Motor Parcalari San. Izmir A.S.	1,141	60	-	6	60	-	-	9,692	-	1,100	6	
MAHLE Electronics & Mechatronics Technol	1,017	60	-	2,309	60	-	-	3	737	-	-	
MAHLE GmbH	610	60	-	20,672	60	-	-	1,368	270	433	31,007	(*)
MAHLE Engine Components (Yingkou) Co., Ltd.	542	60	-	-	-	-	-	1,846	-	-	-	
MAHLE Compressors Hungary Kft.	515	60	-	-	-	-	-	-	328	817	-	
MAHLE Aftermarket Pte. Ltd.	392	60	-	1,066	60	-	-	25	-	8,144	-	
MAHLE Thermal and Fluid Systems Stuttgart GmbH	301	60	-	2,264	60	-	-	22	151	6	2,911	
MAHLE Trading Japan Co., Ltd.	280	60	-	-	-	-	-	-	-	375	-	
MAHLE Engine Components India Priv. Ltd.	262	60	-	-	-	-	-	2,693	-	-	-	
MAHLE Engine Components (Chongqing) Co., Ltd.	226	60	-	-	-	-	-	885	-	-	-	
MAHLE Aftermarket South Africa (PTY)	215	60	-	-	-	-	-	680	-	-	-	
MAHLE Engine Components (Nanjing) Co., Ltd.	158	60	-	-	-	-	-	578	-	-	-	
MAHLE Componentes de Motor de Mexico, S. de R.L. de C.V.	130	60	-	459	60	-	-	749	110	640	-	
MAHLE Indústria e Comércio Ltda.	97	60	-	2,391	60	32,996	-	-	-	-	6,777	(**)
MAHLE Anand Filter Systems Private Limited	21	60	-	-	-	-	-	64	-	0	-	
Shanghai MAHLE Thermal Systems Co. Ltd.	20	60	-	-	-	-	-	-	-	-	-	
MAHLE New Mobility Solutions GmbH XM	-	-	-	17,705	60	-	-	-	-	-	404	
MAHLE Engine Systems UK Ltd.	-	-	-	6,417	60	-	-	186	-	6,650	46	
MAHLE Industries, Inc.	-	-	-	4,740	60	-	-	(1)	-	-	2,428	
MAHLE Japan Ltd.	-	-	-	2,445	60	-	-	-	-	-	893	
MAHLE Thermal and Fluid Systems Korea Co., Ltd.	-	-	-	1,221	60	-	-	-	-	2,599	-	
MAHLE Aftermarket Italy S.p.A.	-	-	-	712	60	-	-	-	-	2,419	12	
MAHLE Trading (Shanghai) Co., Ltd.	-	-	-	471	60	-	-	-	-	1,229	342	
MAHLE Engine Components Japan Corporation	-	-	-	407	60	-	-	35	-	-	81	
MAHLE Electric Drives (Taicang) Co., Ltd.	-	-	-	395	60	-	-	-	-	2,828	-	
MAHLE Engineering Services India Private Limited	-	-	-	264	60	-	-	-	-	-	-	
MAHLE Componente de Motor SRL	-	-	-	149	60	-	-	-	-	190	-	
MAHLE Japan Ltd.	-	-	-	62	60	-	-	618	-	168	-	
Mahle Automotive Techonologies (China) Co., Ltd	-	-	-	45	60	-	-	-	-	-	-	
MAHLE Holding Austria GmbH	-	-	-	43	60	-	43,119	-	-	-	-	
MAHLE Electric Drives Slovenija d.o.o.	-	-	-	18	60	-	-	-	5	1,677	-	
MAHLE Aftermarket Ltd.	-	-	-	4	60	-	-	-	-	-	2	
MAHLE Services (Thailand) Ltd.	-	-	-	3	60	-	-	-	-	-	18	
MAHLE S.A.U.	-	-	-	3	60	-	-	-	-	-	-	
MAHLE Holding (India) Private Limited	-	-	-	2	60	-	-	-	-	-	1	
MAHLE Industriebeteiligungen GmbH	-	-	-	-	-	2,438	-	-	-	-	-	
MAHLE Thermal and Fluid Systems Canada ULC	-	-	-	-	-	-	-	-	-	7	-	
MAHLE Filter Systems Philippines Corporation	-	-	-	-	-	-	-	-	-	18	-	
MAHLE chargeBIG GmbH	-	-	-	-	-	-	-	-	-	24	-	
MAHLE Thermal and Fluid Systems Holding USA Inc.	-	-	-	-	-	-	-	78	-	-	-	
MAHLE Compresores, S. de R.L. de C.V.	-	-	-	-	-	-	-	-	-	85	-	
Total related companies	89,942		-	131,395		35,434	43,119	247,343	33,803	110,755	87,366	
Total related parties	89,942		307	131,395		35,434	43,119	247,343	33,803	110,755	87,366	

(¹) Other purchases: services, property, plant and equipment, trademark license fees, rent, among others.
* Brand license of R$ 12,631
** Rent of R$ 6,777
*** Realization of term days refers to current assets and current liabilities

The Company's transactions with related parties refer to purchases and sales of products and services directly related to its operating activities and are made on terms equivalent to those that prevail in the market.

On June 30, 2026, the subsidiary MAHLE Argentina S.A. has a loan agreement with the Parent Company in the amount of USD 5,481, equivalent to R$ 28,373 (December 31, 2025: R$ 29,563), with interest rate of 5.38% per annum (interest rate of 2.88% of Brazil's sovereign bonds + plus spread of 2.50% per annum). Although the amortization term began in June 2021, MAHLE Argentina S.A. has not yet received authorization to remit the USD because of current foreign exchange restrictions in Argentina. The authorization process is being monitored by the teams of MAHLE Brazil and MAHLE Argentina, without expectation of recovery in the short term due to payment restrictions imposed by the Argentine government as published through notices A7466, A7532, A7542, A7553, A7595, A7917, A8118, A8074, A8226 and A8417. Regarding the Parent Company's receivable, we did not identify any material risk of foreign exchange losses since the foreign currency exposure is hedged by financial instruments (NDF – Note 29).

The subsidiary MAHLE Metal Leve GmbH has a daily cash management agreement with MAHLE Holding Austria GmbH, with interest at 3-month EURIBOR + 2.5% p.a. and no fixed maturity date. On June 30, 2026, the subsidiary has R$ 46,170 (R$ 43,119 on December 31, 2025) payable recorded in current liabilities from these transactions.

The Company has had a brand licensing agreement with its parent company MAHLE GmbH, which is registered with the National Institute of Industrial Property, in which the licensor establishes the payment of royalties of up to 1% of net sales revenue and the Company is authorized to manufacture and distribute products using the brand "MAHLE". On June 30, 2026, the royalty expenses were recorded within "selling expenses - brand license", in the Parent Company in the amount of R$ 7,923 (June 30, 2025 - R$ 9,178) and in the Consolidated accounts in the amount of R$ 8,875 (June 30, 2025 - R$ 12,631).

Parent company and ultimate parent company

The direct controlling shareholder of the Company is MAHLE Indústria e Comércio Ltda., a limited liability company with its headquarters situated in the city of Mogi Guaçu, State of São Paulo, Brazil.

MAHLE GmbH is the Group's ultimate Parent Company, established as a limited liability company with its head office in the city of Stuttgart, in the Federal Republic of Germany.

In thousand of reais, unless otherwise indicated.

Dividends and interest on capital receivable

The breakdown of dividends and interest on capital receivable is presented below:

	Parent Company			
	Balance at 12.31.2025	Increase	Receipt	Balance at 06.30.2026
Subsidiary				
MAHLE Metal Leve GmbH	-	11,437	(11,437)	-
MAHLE Compressores do Brasil Ltda.	10,807	60,000	(60,000)	10,807
Associate				
Arco Climatização S.A.	307	767	(1,074)	-
Total	11,114	72,204	(72,511)	10,807

	Consolidated			
	Balance at 12.31.2025	Increase	Receipt	Balance at 06.30.2026
Associate				
Arco Climatização S.A.	307	767	(1,074)	-
Total	307	767	(1,074)	-

	Parent Company			
	Balance at 12.31.2024	Increase	Receipt	Balance at 06.30.2025
Subsidiary				
MAHLE Metal Leve GmbH	-	38,297	(38,297)	-
MAHLE Compressores do Brasil Ltda.	8,589	53,990	(62,579)	-
Associate				
Arco Climatização S.A.	627	2,353	(2,850)	130
Total	9,216	94,640	(103,726)	130

	Consolidated			
	Balance at 12.31.2024	Increase	Receipt	Balance at 06.30.2025
Associate				
Arco Climatização S.A.	627	2,353	(2,850)	130
Total	627	2,353	(2,850)	130

In thousand of reais, unless otherwise indicated.

Dividends and interest on capital payable

The breakdown of dividends and interest on capital payable is presented below:

	Parent Company and Consolidated				
	Balance at 12.31.2025	Addition	Payment	Prescribed dividends	Balance at 06.30.2026
MAHLE Indústria e Comércio Ltda.	32,996	137,257	(170,253)	-	-
MAHLE Industriebeteiligungen GmbH.	2,438	10,141	(12,579)	-	-
Non-controlling interest	25,075	94,255	(117,102)	(480)	1,748
Total	60,509	241,653	(299,934)	(480)	1,748

	Parent Company and Consolidated				
	Balance at 12.31.2024	Addition	Payment	Prescribed dividends	Balance at 12.31.2025
MAHLE Indústria e Comércio Ltda.	29,421	129,853	(159,274)	-	-
MAHLE Industriebeteiligungen GmbH.	2,175	9,594	(11,769)	-	-
Non-controlling interest	22,850	89,170	(109,637)	(466)	1,917
Total	54,446	228,617	(280,680)	(466)	1,917

(b) Management compensation

According to the Bylaws, the Company's management bodies are the Board of Directors and the Executive Board.

The compensation of the key management personnel, which comprises the executive officers and the Board of Directors, includes salaries, fees, variable benefits and termination pay.

	Parent Company and Consolidated			
	2026		2025	
	Q2 2026	H1 2026	Q2 2025	H1 2025
Statutory officers	5,225	8,921	3,486	6,532
Non-statutory officers	1,437	3,082	1,212	2,075
Total	6,662	12,003	4,698	8,607

The officers receive no share-based compensation.

In thousand of reais, unless otherwise indicated.

11. Income tax and social contribution

Income tax and social contribution are calculated at the statutory rates.

a. *Reconciliation of income tax and social contribution expense*

The reconciliation of the amount that results from applying the combined statutory tax rates with the income tax and social contribution expense recorded in the statement of profit or loss is as follows:

	Parent Company			
	2026		2025	
	Q2 2026	H1 2026	Q2 2025	H1 2025
Income before income tax and social contribution	218,297	502,675	177,564	394,949
Income tax and social contribution at the statutory rate in Brazil (34%)	(74,221)	(170,910)	(60,372)	(134,283)
Effects of permanent differences:				
Equity in the results of subsidiaries and associate	10,488	27,452	8,449	16,183
Non-deductible expenses	-	(49)	(89)	(89)
Gain on monetary items, net	7,117	15,756	7,710	15,455
Other, net	(2,179)	(1,171)	(6,519)	(6,825)
Total income tax and social contribution	(58,795)	(128,922)	(50,821)	(109,559)
Current income tax and social contribution	(60,804)	(126,303)	(83,046)	(147,574)
Deferred income tax and social contribution	2,009	(2,619)	32,225	38,015
Total income tax and social contribution	(58,795)	(128,922)	(50,821)	(109,559)
Effective rate	26.9%	25.6%	28.6%	27.7%

	Consolidated			
	2026		2025	
	Q2 2026	H1 2026	Q2 2025	H1 2025
Income before income tax and social contribution	244,611	537,648	188,899	403,033
Income tax and social contribution at the statutory rate in Brazil (34%)	(83,168)	(182,800)	(64,226)	(137,031)
Effects of permanent differences:				
Equity in the results of subsidiaries and associate	1,443	2,746	577	1,182
Non-deductible expenses	-	(49)	(89)	(89)
Gain on monetary items, net	2,377	4,387	1,579	2,462
Other, net	(5,745)	11,805	14	15,890
Total income tax and social contribution	(85,093)	(163,911)	(62,145)	(117,586)
Current income tax and social contribution	(73,670)	(145,821)	(98,965)	(169,326)
Deferred income tax and social contribution	(11,423)	(18,090)	36,820	51,740
Total income tax and social contribution	(85,093)	(163,911)	(62,145)	(117,586)
Effective rate	34.8%	30.5%	32.9%	29.2%

In thousand of reais, unless otherwise indicated.

b. *Recognized deferred tax assets and liabilities*

Deferred income tax and social contribution were calculated on temporarily non-deductible provision.

i. *Breakdown of deferred tax assets and liabilities:*

	Parent Company			
	Assets		Liabilities	
	Balance in 06.30.2026	Balance in 12.31.2025	Balance in 06.30.2026	Balance in 12.31.2025
Property, plant and equipment	-	-	(25,340)	(25,214)
Intangible assets	-	-	(108,079)	(108,715)
Financial incentives - Limeira (¹)	-	-	(20,770)	(19,651)
Derivatives	5,022	8,717	-	-
Inventory	17,011	17,092	-	-
Potential losses	4,611	4,521	-	-
Provision of commercial bonuses	12,656	13,214	-	-
Provision of employee profit sharing and bonuses	12,186	6,710	-	-
Labor risk provision	35,802	36,918	-	-
Tax risk provision	13,376	13,362	-	-
Warranties risk provision	5,197	9,735	-	-
Environmental risk provision	13,760	13,346	-	-
Other temporarily non-deductible provisions	57,601	55,075	-	-
Tax assets (liabilities)	177,222	178,690	(154,189)	(153,580)
Amount eligible for offsetting	(154,189)	(153,580)	154,189	153,580
Net tax assets (liabilities)	23,033	25,110	-	-

	Consolidated			
	Assets		Liabilities	
	Balance in 06.30.2026	Balance in 12.31.2025	Balance in 06.30.2026	Balance in 12.31.2025
Property, plant and equipment	-	-	(43,864)	(45,321)
Intangible assets	-	-	(108,079)	(107,649)
Financial incentives - Limeira (¹)	-	-	(20,770)	(19,651)
Derivatives	5,040	8,717	-	-
Inventory	25,773	25,714	-	-
Potential losses	4,884	4,827	-	-
Provision of commercial bonuses	12,656	13,214	-	-
Provision of employee profit sharing and bonuses	12,194	6,710	-	-
Tax loss carryforwards MAHLE Compressores	25,818	33,234	-	-
Tax loss carryforwards MAHLE Argentina	46,501	39,729	-	-
Labor risk provision	37,869	39,114	-	-
Tax risk provision	13,376	13,362	-	-
Warranties risk provision	7,364	11,942	-	-
Environmental risk provision	14,220	13,837	-	-
Other temporarily non-deductible provisions	81,453	91,707	-	-
Tax assets (liabilities)	287,148	302,107	(172,713)	(172,621)
Amount eligible for offsetting	(172,713)	(172,621)	172,713	172,621
Net tax assets (liabilities)	114,435	129,486	-	-

(¹) The taxation of corporate income tax and social contribution on court-awarded receivables (*precatórios*), as described in Note 21.ii, will occur upon financial realization, supported by a writ of mandamus.

In thousand of reais, unless otherwise indicated.

Based on projections of future taxable profits approved by management, the Group recognized deferred tax assets for tax losses and deductible temporary differences. The carrying amount of deferred tax assets is reviewed periodically by the Group.

The subsidiaries MAHLE Compressores and MAHLE Argentina have deferred tax assets on tax losses in the amounts of R$ 25,818 and R$ 46,501, respectively, to be offset against future taxable profits. In the case of MAHLE Compressores, tax losses do not expire but are limited to offsetting 30% of taxable profit in each year, according to prevailing legislation. Regarding MAHLE Argentina, the applicable statute of limitations is five years, and the tax losses may also be offset against future taxable income.

ii. Changes in temporary differences:

	Parent Company	Consolidated
Balance as of December 31, 2025	25,110	129,486
(+) Recognized in profit or loss (Note 11.a)	(2,619)	(18,090)
(+) Recognized in other comprehensive income	542	542
(+) Foreign subsidiary translation effects	-	2,497
Balance as of June 30, 2026	23,033	114,435

In thousand of reais, unless otherwise indicated.

12. Investments in subsidiaries and associate

											Interest in equity		
	Interest (%)	Current assets	Non current assets	Total assets	Current Liabilites	Non current liabilities	Total liabilities	Equity	Net revenue	Profit (loss) for the period	Investments	Equity in the results of subsidiaries	Elimination of profit on inventory /other assets (equity)
June 30, 2026													
Subsidiaries													
MAHLE Argentina S.A.	99.20	265,892	148,905	414,797	75,441	33,870	109,311	305,486	289,687	(722)	303,042	(716)	2,950
MAHLE Metal Leve GmbH	100.00	146,069	2,743	148,812	108,900	-	108,900	39,912	281,762	10,746	39,912	10,746	1,224
MAHLE Filtroil Ind. e Com. de Filtros Ltda.	-	-	-	-	-	-	-	-	-	(98)	-	(98)	-
MAHLE Hirschvogel Forjas S.A.	51.00	4,348	1,009	5,357	768	8	776	4,581	-	(31)	2,336	(17)	-
MAHLE Compressores do Brasil Ltda.	100.00	284,486	119,347	403,833	175,632	7,382	183,014	220,819	406,936	60,069	220,819	60,069	(1,495)
Subtotal		700,795	272,004	972,799	360,741	41,260	402,001	570,798	978,385	69,964	566,109	69,984	2,679
Associate													
Arco Climatização S.A.	49.99	83,646	8,296	91,942	57,926	6,750	64,676	27,266	58,154	16,156	13,633	8,077	-
Subtotal		83,646	8,296	91,942	57,926	6,750	64,676	27,266	58,154	16,156	13,633	8,077	-
Total		784,441	280,300	1,064,741	418,667	48,010	466,677	598,064	1,036,539	86,120	579,742	78,061	2,679
December 31, 2025													
Subsidiaries													
MAHLE Argentina S.A.	99.20	270,700	155,942	426,642	105,583	36,629	142,212	284,430	679,349	(13,246)	282,154	(13,139)	(1,599)
MAHLE Metal Leve GmbH	100.00	154,854	3,112	157,966	113,205	-	113,205	44,761	601,940	14,595	44,761	14,595	906
MAHLE Filtroil Ind. e Com. de Filtros Ltda.	100.00	418	48	466	4	3	7	459	-	26	459	26	-
MAHLE Hirschvogel Forjas S.A.	51.00	4,082	1,288	5,370	748	10	758	4,612	-	218	2,352	111	-
MAHLE Compressores do Brasil Ltda.	100.00	278,285	135,430	413,715	186,110	6,855	192,965	220,750	802,597	94,546	220,750	94,546	(481)
Subtotal		708,339	295,820	1,004,159	405,650	43,497	449,147	555,012	2,083,886	96,139	550,476	96,139	(1,174)
Associate													
Arco Climatização S.A.	49.99	65,292	8,027	73,319	60,497	176	60,673	12,646	220,048	29,180	6,323	2	-
Subtotal		65,292	8,027	73,319	60,497	176	60,673	12,646	220,048	29,180	6,323	2	-
Total		773,631	303,847	1,077,478	466,147	43,673	509,820	567,658	2,303,934	125,319	556,799	96,141	(1,174)
June 30, 2025													
Subsidiaries													
MAHLE Argentina S.A.	99.20	363,687	130,545	494,232	136,648	36,873	173,521	320,711	339,042	4,178	318,145	4,145	(672)
MAHLE Metal Leve GmbH	100.00	152,645	2,566	155,211	108,541	12,795	121,336	33,875	302,263	3,525	33,875	3,525	934
MAHLE Filtroil Ind. e Com. de Filtros Ltda.	60.00	417	34	451	5	2	7	444	-	11	444	11	
MAHLE Hirschvogel Forjas S.A.	51.00	4,382	1,391	5,773	757	505	1,262	4,511	-	117	2,301	60	
MAHLE Compressores do Brasil Ltda.	100.00	235,852	137,419	373,271	171,149	6,670	177,819	195,452	389,129	36,533	195,452	36,533	(418)
Subtotal		756,983	271,955	1,028,938	417,100	56,845	473,945	554,993	1,030,434	44,364	550,217	44,274	(156)
Associate													
Arco Climatização S.A.	33.33	64,495	1,206	65,701	45,845	264	46,109	19,592	102,340	10,434	6,531	3,477	-
Subtotal		64,495	1,206	65,701	45,845	264	46,109	19,592	102,340	10,434	6,531	3,477	-
Total geral		821,478	273,161	1,094,639	462,945	57,109	520,054	574,585	1,132,774	54,798	556,748	47,751	(156)

In thousand of reais, unless otherwise indicated.

	Parent Company						
	Investments accounted for using the equity method	Goodwill	*Impairment*	*Fair value of intangible assets*	*Amortization - Fair value of intangible assets*	Elimination of profit on inventory (Balance at 06.30.2026)	Total -2026
MAHLE Argentina S.A.	303,042	59,549	(59,549)	-	-	(2,154)	300,888
MAHLE Metal Leve GmbH	39,912	-	-	-	-	(627)	39,285
MAHLE Hirschvogel Forjas S.A.	2,336	35,755	(35,755)	-	-	-	2,336
MAHLE Compressores do Brasil Ltda.	220,819	-	-	-	-	(2,159)	218,660
Sub-Total	566,109	95,304	(95,304)	-	-	(4,940)	561,169
Associate							
Arco Climatização S.A.	13,633	21,699	-	37,204	(4,617)	-	67,919
Sub-Total	13,633	21,699	-	37,204	(4,617)	-	67,919
Total	579,742	117,003	(95,304)	37,204	(4,617)	(4,940)	629,088

	Parent Company						
	Investments accounted for using the equity method	Goodwill	*Impairment*	*Fair value of intangible assets*	*Amortization - Fair value of intangible assets*	Elimination of profit on inventory (Balance at 12.31.2025)	Total -2025
MAHLE Argentina S.A.	282,154	59,549	(59,549)	-	-	(5,104)	277,050
MAHLE Metal Leve GmbH	44,761	-	-	-	-	(1,851)	42,910
MAHLE Filtroil Ind. e Com. de Filtros Ltda.	459	-	-	-	-	-	459
MAHLE Hirschvogel Forjas S.A.	2,352	35,755	(35,755)	-	-	-	2,352
MAHLE Compressores do Brasil Ltda.	220,750	-	-	-	-	(664)	220,086
Sub-Total	550,476	95,304	(95,304)	-	-	(7,619)	542,857
Associate							
Arco Climatização S.A.	6,323	20,085	-	37,204	(2,747)	-	60,865
Sub-Total	6,323	20,085	-	37,204	(2,747)	-	60,865
Total	556,799	115,389	(95,304)	37,204	(2,747)	(7,619)	603,722

The subsidiaries belong to the *"Powertrain and Charging* segment", except the subsidiary MAHLE Filtroil Indústria e Comércio de Filtros Ltda.

MAHLE Argentina S.A.

As mentioned in Note 14, the Group has an impairment of goodwill arising from acquisition of the subsidiary, amounting to R$ 59,549 (Parent Company) and R$ 68,071 (Consolidated).

MAHLE Filtroil Indústria e Comércio de Filtros Ltda.

On April 28, 2026, the Parent Company MAHLE Metal Leve S.A., as the sole owner of MAHLE Filtroil Indústria e Comércio de Filtros Ltda., resolved on the dissolution, winding-up and termination of MAHLE Filtroil Indústria e Comércio de Filtros Ltda. in accordance with article 1033 of the Civil Code, due to a lack of interest in maintaining operations.

The closing balance sheet shows paid-up capital of R$ 29,241, accumulated loss of R$ 28,880 and cash balance of R$ 361, which will be fully distributed to the sole owner after applicable legal deductions. It was further determined that MAHLE Filtroil Indústria e Comércio de Filtros Ltda. has no outstanding liabilities or other assets to be realized or distributed.

Thus, the operations of MAHLE Filtroil Indústria e Comércio de Filtros Ltda. have been permanently stopped, subject to the filing of the dissolution document with JUCESP (Board of Trade of the State of São Paulo) and the cancellation of the entity's registrations with the relevant authorities. The sole owner shall remain liable for any liabilities arising after dissolution within the legal statutory timeframe.

The termination of the entity did not have any material impact on the consolidated financial statements.

MAHLE Hirschvogel Forjas S.A.

The balance sheet and income statement information of the subsidiary MAHLE Hirschvogel Forjas S.A. was considered for consolidation of the Group assuming that the subsidiary will no longer continue as a going concern. Due to the immateriality of theses balances for the Group, NBC TG 31 (CPC 31) – Discontinued Operations / IFRS 5 – Presentation and disclosure of discontinued operations does not apply.

As mentioned in Note 14, the Group has an impairment of goodwill arising from acquisition of the subsidiary, amounting to R$ 35,755 (Parent Company and Consolidated).

Acquisition of equity interests

Arco Climatização S.A. (associate)

On December 12, 2025, the Company acquired an additional stake of 16.66% in Arco Climatização S.A. for R$ 18,524, which was paid in December 2025. The Company now holds an interest of 49.99% in this associate.

This acquisition aims to expand the Company's presence in the thermal management market, with air conditioning solutions for buses (including electric buses), reinforcing the Company's strategy of sustainable growth by seeking assets that complement the Company's existing product offerings, diversifying its business operations and creating value to shareholders. Further details of the acquisition are provided in Note 13 to the financial statements as of December 31, 2025.

The fair value of intangible assets identified on acquisition is R$ 37,204, which comprises: (i) R$ 8,347 of brands with a useful life of 17 years; and (ii) R$ 28,857 of customer portfolio with a useful life of 9 years. Management has reviewed the assumptions used in the initial measurement and determined additional goodwill of R$ 3,679 based on future earnings expected from the acquired business. Therefore, the acquisition gave rise to goodwill of R$ 21,699 (2025 – R$ 20,085) (including tax impacts), based on expected future earnings of the acquired business. After such review, management concluded that the measurements reflect fairly all available information at the acquisition date and that the procedures and measurements are adequate.

In thousand of reais, unless otherwise indicated.

13. Property, plants and equipment and right-of-use assets

Parent Company

Property, plant and equipment	Balance at 12.31.2025	Additions	Write-offs	Transfer	Depreciation	Depreciation/write-off (deemed cost)	Balance at 06.30.2026	Total cost	Accumulated depreciation	Net book value
Land	52,454	-	-	-	-	-	52,454	52,454	-	52,454
Buildings and construction	56,519	326	-	-	(2,117)	(1,284)	53,444	241,600	(188,156)	53,444
Machinery, equipment and facilities	455,322	24,182	(683)	2,104	(40,824)	(280)	439,821	2,396,275	(1,956,454)	439,821
Furniture and fittings	7,106	558	(3)	(85)	(523)	(2)	7,051	28,286	(21,235)	7,051
Vehicles	3,008	268	-	-	(548)	-	2,728	23,835	(21,107)	2,728
Construction in progress	914	12	-	(924)	-	-	2	2	-	2
Advances to suppliers	2,319	2,122	-	(1,095)	-	-	3,346	3,346	-	3,346
Impairment	(2,937)	-	1,040	-	-	-	(1,897)	(1,897)	-	(1,897)
Sub-total	574,705	27,468	354	-	(44,012)	(1,566)	556,949	2,743,901	(2,186,952)	556,949

Right-of-use assets	Balance at 12.31.2025	Additions	Write-offs	Transfer	Depreciation	Depreciation/write-off (deemed cost)	Balance at 06.30.2026	Total cost	Accumulated depreciation	Net book value
Buildings	20,292	-	(252)	-	(5,011)	-	15,029	74,981	(59,952)	15,029
Vehicles	5,235	5,083	(113)	-	(2,231)	-	7,974	26,553	(18,579)	7,974
Transportation goods	3,272	-	-	-	(866)	-	2,406	7,854	(5,448)	2,406
Machinery and equipment	3,659	3,875	(1,452)	-	(372)	-	5,710	8,284	(2,574)	5,710
Sub-total	32,458	8,957	(1,817)	-	(8,480)	-	31,119	117,672	(86,553)	31,119
Total	607,163	36,425	(1,463)	-	(52,492)	(1,566)	588,068	2,861,573	(2,273,505)	588,068

Parent Company

Property, plant and equipment	Balance at 12.31.2024	Additions	Write-offs	Transfer	Depreciation	Depreciation/write-off (deemed cost)	Balance at 12.31.2025	Total cost	Accumulated depreciation	Net book value
Land	52,454	-	-	-	-	-	52,454	52,454	-	52,454
Buildings and construction	61,167	2,518	-	-	(4,598)	(2,568)	56,519	241,275	(184,756)	56,519
Machinery, equipment and facilities	421,356	105,258	(176)	7,800	(78,674)	(242)	455,322	2,405,727	(1,950,405)	455,322
Furniture and fittings	6,547	1,564	(4)	(18)	(983)	-	7,106	28,760	(21,654)	7,106
Vehicles	2,996	1,019	(4)	85	(1,088)	-	3,008	24,036	(21,028)	3,008
Construction in progress	1,713	1,908	-	(2,707)	-	-	914	914	-	914
Advances to suppliers	3,534	3,945	-	(5,160)	-	-	2,319	2,319	-	2,319
Impairment	(4,093)	-	1,156	-	-	-	(2,937)	(2,937)	-	(2,937)
Sub-total	545,674	116,212	972	-	(85,343)	(2,810)	574,705	2,752,548	(2,177,843)	574,705

Right-of-use assets	Balance at 12.31.2024	Additions	Write-offs	Transfer	Depreciation	Depreciation/write-off (deemed cost)	Balance at 12.31.2025	Total cost	Accumulated depreciation	Net book value
Buildings	22,469	7,965	-	-	(10,142)	-	20,292	74,981	(54,689)	20,292
Vehicles	3,109	5,639	-	-	(3,513)	-	5,235	21,469	(16,234)	5,235
Transportation goods	1,284	3,755	-	-	(1,768)	-	3,272	7,856	(4,584)	3,272
Machinery and equipment	-	3,818	-	-	(159)	-	3,659	4,409	(750)	3,659
Sub-total	26,862	21,177	-	-	(15,582)	-	32,458	108,715	(76,257)	32,458
Total	572,536	137,389	972	-	(100,925)	(2,810)	607,163	2,861,263	(2,254,100)	607,163

In thousand of reais, unless otherwise indicated.

Consolidated

Property, plant and equipment	Balance at 12.31.2025	Additions	Write-offs	Transfer	Depreciation	Depreciation/write-off (deemed cost)	Gain on monetary items, net	Effect of the currency translation	Balance at 06.30.2026	Total cost	Accumulated depreciation	Net book value
Land	58,535	-	-	-	-	-	-	-	58,535	58,535	-	58,535
Buildings and construction	91,900	562	-	151	(2,938)	(1,317)	3,341	(1,861)	89,838	313,131	(223,293)	89,838
Machinery, equipment and facilities	555,301	28,260	(690)	3,858	(46,809)	(280)	4,112	(4,813)	538,939	3,033,415	(2,494,476)	538,939
Furniture and fittings	8,172	760	(3)	5	(613)	(2)	-	(11)	8,308	33,332	(25,024)	8,308
Vehicles	4,368	268	(4)	-	(606)	-	113	(108)	4,031	39,849	(35,818)	4,031
Construction in progress	6,191	1,684	-	(2,575)	-	-	-	(12)	5,288	5,288	-	5,288
Advances to suppliers	2,660	2,361	-	(1,439)	-	-	25	(33)	3,574	3,574	-	3,574
Impairment	(3,035)	-	1,040	-	-	-	-	7	(1,988)	(1,988)	-	(1,988)
Sub-total	724,092	33,895	343	-	(50,966)	(1,599)	7,591	(6,831)	706,525	3,485,136	(2,778,611)	706,525

Right-of-use assets	Balance at 12.31.2025	Additions	Write-offs	Transfer	Depreciation	Depreciation/write-off (deemed cost)	Gain on monetary items, net	Effect of the currency translation	Balance at 06.30.2026	Total cost	Accumulated depreciation	Net book value
Buildings	24,505	-	(252)	-	(5,761)	-	415	(326)	18,581	79,834	(61,253)	18,581
Vehicles	5,480	5,553	(113)	-	(2,393)	-	-	-	8,527	28,590	(20,063)	8,527
Transportation goods	4,417	1,689	(484)	-	(1,158)	-	-	-	4,464	11,804	(7,340)	4,464
Machinery and equipment	4,549	3,876	(1,452)	-	(502)	-	-	-	6,471	9,556	(3,085)	6,471
Sub-total	38,951	11,118	(2,301)	-	(9,814)	-	415	(326)	38,043	129,784	(91,741)	38,043
Total	763,043	45,013	(1,958)	-	(60,780)	(1,599)	8,006	(7,157)	744,568	3,614,920	(2,870,352)	744,568

Consolidated

Property, plant and equipment	Balance at 12.31.2024	Additions	Write-offs	Transfer	Depreciation	Depreciation/write-off (deemed cost)	Gain on monetary items, net	Effect of the currency translation	Balance at 12.31.2025	Total cost	Accumulated depreciation	Net book value
Land	58,535	-	-	-	-	-	-	-	58,535	58,535	-	58,535
Buildings and construction	92,864	9,692	-	5,180	(7,079)	(4,313)	4,900	(9,344)	91,900	310,029	(218,129)	91,900
Machinery, equipment and facilities	522,628	124,026	(131)	23,406	(89,885)	(3,264)	5,005	(26,484)	555,301	3,012,636	(2,457,335)	555,301
Furniture and fittings	7,614	2,083	(6)	(266)	(1,139)	-	-	(114)	8,172	33,524	(25,352)	8,172
Vehicles	4,959	1,476	(4)	85	(1,230)	-	(140)	(778)	4,368	38,863	(34,495)	4,368
Construction in progress	16,338	7,185	-	(17,334)	-	-	-	2	6,191	6,191	-	6,191
Advances to suppliers	6,068	8,649	-	(11,071)	-	-	(164)	(822)	2,660	2,660	-	2,660
Impairment	(4,341)	66	1,156	-	-	-	-	84	(3,035)	(3,035)	-	(3,035)
Sub-total	704,665	153,177	1,015	-	(99,333)	(7,577)	9,601	(37,456)	724,092	3,459,403	(2,735,311)	724,092

Right-of-use assets	Balance at 12.31.2024	Additions	Write-offs	Transfer	Depreciation	Depreciation/write-off (deemed cost)	Gain on monetary items, net	Effect of the currency translation	Balance at 12.31.2025	Total cost	Accumulated depreciation	Net book value
Buildings	23,023	13,557	-	-	(11,231)	-	35	(879)	24,505	80,251	(55,746)	24,505
Vehicles	3,568	5,766	-	-	(3,854)	-	-	-	5,480	23,038	(17,558)	5,480
Transportation goods	2,774	3,755	-	-	(2,112)	-	-	-	4,417	10,600	(6,183)	4,417
Machinery and equipment	654	4,288	-	-	(393)	-	-	-	4,549	5,679	(1,130)	4,549
Sub-total	30,019	27,366	-	-	(17,590)	-	35	(879)	38,951	119,568	(80,617)	38,951
Total	734,684	180,543	1,015	-	(116,923)	(7,577)	9,636	(38,335)	763,043	3,578,971	(2,815,928)	763,043

In thousand of reais, unless otherwise indicated.

Deemed cost

Changes in deemed cost

	Parent Company		
	Balance at 12.31.2025	Depreciation / write-off (deemed cost)	Balance at 06.30.2026
Land	46,905	-	46,905
Buildings and construction	21,837	(1,284)	20,553
Machinery, equipment and facilities	834	(280)	554
Furniture and fittings	9	(2)	7
Vehicles	1	-	1
	69,586	(1,566)	68,020

	Consolidated		
	Balance at 12.31.2025	Depreciation / write-off (deemed cost)	Balance at 06.30.2026
Land	50,739	-	50,739
Buildings and construction	21,917	(1,317)	20,600
Machinery, equipment and facilities	833	(280)	553
Furniture and fittings	8	(2)	6
Vehicles	1	-	1
	73,498	(1,599)	71,899

The annual depreciation rates of the property, plant and equipment items on June 30, 2026 are equal to the rates presented at December 31, 2025.

Provision for impairment

The Group has recorded provisions for impairment losses on property, plant and equipment, which relates substantially to a specific group of machinery and equipment as stated in the tables Parent Company and Consolidated accounts of property, plant and equipment in accordance with the requirements set out in NBC TG 01 (CPC 01) - (R1)/IAS 36 “Impairment of assets”. The Parent Company and Consolidated balance of the provision for impairment losses on June 30, 2026, is R$ 1,897 (R$ 2,937 on December 31, 2025) and R$ 1,988 (R$ 3,035 on December 31, 2025), respectively.

In thousand of reais, unless otherwise indicated.

14. Intangible assets

	Annual amortization rates (%)	Parent Company		Consolidated	
		06.30.2026	12.31.2025	06.30.2026	12.31.2025
Goodwill on merger with subsidiary:					
MAHLE Participações Ltda. (a) (rings business)	-	568,611	568,611	568,611	568,611
Goodwill on acquisition of subsidiaries:					
MAHLE Argentina S.A. (a)	-	59,549	59,549	68,071	68,071
MAHLE Hirschvogel Forjas S.A. (a)	-	35,755	35,755	35,755	35,755
Cost of acquisition and installation of software (b)	20	57,184	54,608	63,222	60,315
Other (a and b)	-	-	-	44	47
Usage right and concessions (a)	-	6,289	5,666	6,289	5,666
Usage right and concessions (b)	20	6,219	9,325	6,219	9,325
Provision for impairment of intangible assets (Rings businnes)	-	(188,654)	(188,654)	(188,654)	(188,654)
Provision for impairment of intangible assets (MAHLE Argentina S.A.)	-	(59,549)	(59,549)	(68,071)	(68,071)
Provision for impairment of intangible assets (MAHLE Hirschvogel Forjas S.A.)	-	(35,755)	(35,755)	(35,755)	(35,755)
		449,649	449,556	455,731	455,310
Accumulated amortization		(61,248)	(60,673)	(67,249)	(66,324)
		388,401	388,883	388,482	388,986

(a) Indefinite useful life
(b) finite useful life

Statement of changes in intangible assets

Parent Company	Balance at 12.31.2025	Additions	Amortization	Transfer	Balance at 06.30.2026	Total cost	Accumulated amortization	Net book value
Goodwill on acquisition of subsidiaries (merged or not)	379,958	-	-	-	379,958	379,958	-	379,958
Cost of acquisition and installation of software	137	93	(411)	2,309	2,128	57,183	(55,055)	2,128
Usage right and concessions	8,788	-	(164)	(2,309)	6,315	12,508	(6,193)	6,315
Total	388,883	93	(575)	-	388,401	449,649	(61,248)	388,401

Parent Company	Balance at 12.31.2024	Additions	Amortization	Balance at 12.31.2025	Total cost	Accumulated amortization	Net book value
Goodwill on acquisition of subsidiaries (merged or not)	379,958	-	-	379,958	379,958	-	379,958
Cost of acquisition and installation of software	757	559	(1,179)	137	54,608	(54,471)	137
Usage right and concessions	8,812	-	(24)	8,788	14,990	(6,202)	8,788
Total	389,527	559	(1,203)	388,883	449,556	(60,673)	388,883

Consolidated	Balance at 12.31.2025	Additions	Amortization	Transfer	Effect of the currency translation	Balance at 06.30.2026	Total cost	Accumulated amortization	Net book value
Goodwill on acquisition of subsidiaries (merged or not)	379,958	-	-	-	-	379,958	379,958	-	379,958
Cost of acquisition and installation of software	235	108	(448)	2,309	(2)	2,202	63,222	(61,020)	2,202
Usage right and concessions	8,788	-	(164)	(2,309)	-	6,315	12,508	(6,193)	6,315
Other	5	-	-	-	2	7	43	(36)	7
Total	388,986	108	(612)	-	-	388,482	455,731	(67,249)	388,482

In thousand of reais, unless otherwise indicated.

Consolidated	Balance at 12.31.2024	Additions	Amortization	Gain on monetary items, net	Effect of the currency translation	Balance at 12.31.2025	Total cost	Accumulated amortization	Net book value
Goodwill on acquisition of subsidiaries (merged or not)	379,958	-	-	-	-	379,958	379,958	-	379,958
Cost of acquisition and installation of software	1,057	559	(1,373)	-	(8)	235	60,314	(60,079)	235
Usage right and concessions	8,812	-	(24)	-	-	8,788	14,990	(6,202)	8,788
Other	6	-	-	1	(2)	5	48	(43)	5
Total	389,833	559	(1,397)	1	(10)	388,986	455,310	(66,324)	388,986

Impairment

Management is continually monitoring the operations and did not identify in the first six months of 2026 any significant changes in the operational performance of the Company's rings business CGU that would justify an adjustment to the amount of the provision for impairment of intangible assets previously recognized.

15. Trade and related-party payables

	Parent Company		Consolidated	
	06.30.2026	12.31.2025	06.30.2026	12.31.2025
Suppliers - Third Party				
Raw material	233,917	179,434	382,233	330,924
Services	75,819	80,094	75,811	80,094
	309,736	259,528	458,044	411,018
Related parties (Note 10)	129,995	98,989	137,544	131,395
	439,731	358,517	595,588	542,413

The Group's exposure to currency and liquidity risks in connection with accounts payable to suppliers is disclosed in Note 29.

Commitments assumed

On June 30, 2026, the Company and its subsidiaries has letters of guarantee issued by banks to ensure payment for supply of lawsuits and loans, as shown that the maturity in the table below:

	Parent Company and Consolidated	
	06.30.2026	12.31.2025
Lawsuits	2,862	2,861
Loans	106,183	77,000
	109,045	79,861

16. Borrowings and lease liabilities

a) Borrowings

Description	Currency	Parent Company 06.30.2026	Parent Company 12.31.2025	Consolidated 06.30.2026	Consolidated 12.31.2025
Borrowings in local currency (BRL)					
FINEP, FINAME and BNDES		304,655	215,442	304,656	215,442
		304,655	215,442	304,656	215,442
Borrowings in foreign currency	Currency				
PFI	USD (expressed in BRL)	-	-	310	29
NCE	EUR (expressed in BRL)	1,251,596	1,398,519	1,251,595	1,398,519
		1,251,596	1,398,519	1,251,905	1,398,548
		1,556,251	1,613,961	1,556,561	1,613,990
Current - borrowings in local currency		169,707	147,333	169,707	147,333
Current - borrowings in foreign currency		415,563	598,946	415,873	598,975
Total current		585,270	746,279	585,580	746,308
Non-current - borrowings in local currency		134,948	68,109	134,948	68,109
Non-current - borrowings in foreign currency		836,033	799,573	836,033	799,573
Total non-current		970,981	867,682	970,981	867,682

In the six-month period ended June 30, 2026, the Parent Company took bank loans in the amount of R$ 382,522 and R$ 383,100 (Consolidated), as follows:

- BRL 49,000 (USD 9,097.7 ≡ EUR 7,797.8) – BNDES, repayable until February 2031.
- BRL 33,000 (USD 6,323.6 ≡ EUR 5,489.3) – FINEP, repayable until September 2040.
- BRL 300,522 (USD 60,000.0 ≡ EUR 51,422.3) – FINEX, repayable until May 2030.

The subsidiary in Argentina took bank loans in the amount of BRL 578.0:

- BRL 578.0 (USD 111.6 ≡ EUR 97.8) – PFI, repayable until September 2026.

Legend:
BNDES: Banco Nacional de Desenvolvimento Econômico e Social
FINEP: Financiadora de Estudos e Projetos
FINAME: Financiamento de Máquinas e Equipamentos- BNDES
FINEX: Financial Instrument Exchange
NCE: Export Credit Note
PFI: Proyectos Federales de Innovación
ARS, EUR and USD in thousands

In thousand of reais, unless otherwise indicated.

Changes in borrowings in the first six months of 2026 were as follows:

Parent Company							
		Cash Flow					
01.01.2026	Addition	Principal Amortization	Amortization Interest	Monetary Variation	Appropiation of interest	Exchange Variation	06.30.2026
1,613,962	382,522	(308,208)	(50,717)	621	40,229	(122,157)	1,556,251

Consolidated							
		Cash Flow					
01.01.2026	Addition	Principal Amortization	Amortization Interest	Monetary Variation	Appropiation of interest	Exchange Variation	06.30.2026
1,613,991	383,100	(308,504)	(50,720)	621	40,235	(122,161)	1,556,561

Parent Company							
		Cash Flow					
01.01.2025	Addition	Principal Amortization	Amortization Interest	Monetary Variation	Appropiation of interest	Exchange Variation	06.30.2025
1,030,672	344,912	(4,301)	(13,073)	556	20,653	(30,649)	1,348,770

Consolidated							
		Cash Flow					
01.01.2025	Addition	Principal Amortization	Amortization Interest	Monetary Variation	Appropiation of interest	Exchange Variation	06.30.2025
1,035,123	349,358	(10,589)	(13,198)	556	20,744	(31,194)	1,350,800

At June 30, 2026, the amounts classified into long-term liabilities mature as follows:

	Parent Company and Consolidated
	06.30.2026
2027 (July 2027 to June 2028)	367,574
2028 (July 2028 to June 2029)	283,882
2029 (July 2029 to June 2029)	174,204
2030 (July 2029 to 06-2031)	87,536
2031 - More > 07/2031	57,785
	970,981

Restrictive covenants

FINEP II: This financing was obtained from the Financing Agency for Studies and Projects (FINEP) to partially fund (at an average of 90%) the expenses incurred in several projects of the program "Strategic plan for innovation" and is collateralized by a bank guarantee with maturity on November 03, 2027. This financing is based on the TJLP interest rate (9.13 % p.a. as of June 30, 2026) plus a bank spread of 5% p.a. less an equalization rate of 4.5% p.a. and an additional interest equalization reduction of 0.5% p.a. for provision of bank guarantee. This agreement contains covenants, the non-compliance with which may result in early maturity of the financing and the loss of the interest rate equalization benefits. Such covenants include, among others, the use of the financing proceeds for purposes other than those provided for in the agreement, a change in the effective control of the Company, default on any amounts payable to FINEP, inaccurate information provided by the Company to FINEP, and suspension of the projects.

FINEP III: This financing was obtained from the Financing Agency for Studies and Projects (FINEP) to partially fund (at an average of 90%) the expenses incurred in several projects of the program "Strategic plan for innovation" and is collateralized by a bank guarantee with maturity on September 23, 2027. This financing is based on the TR interest rate (2.0720 % p.a. as of June 30, 2026) plus a bank spread of 3% p.a. less an equalization rate of 0.7% p.a. for provision of bank guarantee. This agreement contains covenants, the non-compliance with which may result in early maturity of the financing. Such covenants include, among others, the use of the financing proceeds for purposes other than those provided for in the agreement, a change in the effective control of the Company, default on any amounts payable to FINEP, inaccurate information provided by the Company to FINEP, and suspension of the projects.

On June 30, 2026, the Company did not have delinquent principal and interest payments and had not breached any provisions of the agreements with FINEP, as well as in relation to other loan contracts.

In thousand of reais, unless otherwise indicated.

b) Lease liabilities

The incremental borrowing rates determined by the Group for lease liabilities are as follows:

Contracts by term and discount rate	Terms of the lease	Discount rate
Lease of buildings (Argentina) -Subsidiary	3 years	13.41%
Lease of buildings (Brazil)- Parent Company	5 years	14.24%
Lease of vehicles (Brazil)- Parent Company	3 years	14.24% -15.49%
Lease of vehicles (Brazil)-Subsidiary	2 years	12.42%- 12,74%
Lease of buildings (Brazil) - Parent Company	1 year and 5 years	15.02% - 15.49%
Lease of machinery and equipment (Brazil) - Parent Company	10 years	15.39%
Lease of machinery and equipment (Argentina) -Subsidiary	3 years	16.32%
Lease of machinery and equipment (Brazil) -Subsidiary	3 years / 5 years	12.42%- 12,74%

The movement in lease liabilities is shown below:

	Parent Company	Consolidated
At December 31, 2025	36,234	43,582
Addition	8,958	11,117
Write-off	(1,817)	(2,301)
Lease payments	(11,058)	(13,088)
Interest	2,625	3,021
Exchange rate variation	-	(123)
At June 30, 2026	34,942	42,208

As required by NBC TG 06 (CPC 06) (R2)/IFRS 16- Leases, the Company presents in the table below an aging analysis of its contracts, reconciled to the balance appearing in the balance sheet:

	Parent Company	Consolidated
	06.30.2026	06.30.2026
Up to 12 months	17,048	19,997
13 to 24 months	10,955	13,610
25 to 36 months	2,102	3,059
37 to 48 months	530	1,023
49 to 60 months	600	812
Over 60 months	3,707	3,707
Total	34,942	42,208
Current	17,048	19,997
Non current	17,894	22,211
Total	34,942	42,208

The movements in right-of-use assets are presented in Note 13.

In thousand of reais, unless otherwise indicated.

17. Salaries, vacation pay and social charges

	Parent Company		Consolidated	
	06.30.2026	12.31.2025	06.30.2026	12.31.2025
Accrued vacation pay/Christmas bonus	91,874	49,598	108,074	62,629
Employee profit sharing/ Bonuses	35,842	41,161	42,459	50,005
INSS /FGTS	21,931	22,127	23,441	23,600
Other social security obligations	7,862	6,012	13,738	11,534
Total	157,509	118,898	187,712	147,768

18. Taxes and contributions payable

	Parent Company		Consolidated	
	06.30.2026	12.31.2025	06.30.2026	12.31.2025
State taxes	16,798	14,692	17,949	15,428
ICMS payable	16,798	14,692	17,065	14,892
Other	-	-	884	536
Federal taxes	41,600	39,519	45,661	49,909
Import tax	18,843	16,633	19,758	17,439
COFINS payable	10,397	9,469	11,195	11,295
IPI payable	6,302	4,063	6,302	4,062
IRRF	3,859	7,363	3,872	10,483
PIS payable	2,199	1,991	2,373	2,388
Other	-	-	2,161	4,242
Municipal taxes	3,968	-	4,355	589
Taxes and contributions payable	62,366	54,211	67,965	65,926
Income tax and social contribution	14,179	-	18,055	124
Income tax and social contribution payable	14,179	-	18,055	124
Current liabilities	76,545	54,211	86,020	66,050

19. Sundry provision

	Parent Company					
	Losses on contracts	Commercial bonuses	Electric power	Employee benefits	Other	Total
At December 31, 2025	13,297	38,867	6,674	2,730	3,843	65,411
Reversal	(118)	-	-	-	(3,843)	(3,961)
Payment	-	(33,376)	(6,674)	(2,000)	-	(42,050)
Increase in provision	384	31,732	8,681	1,695	976	43,468
At June 30, 2026	13,563	37,223	8,681	2,425	976	62,868

In thousand of reais, unless otherwise indicated.

	Consolidated						
	Losses on contracts	Commercial bonuses	Restructuring	Electric power	Employee benefits	Other	Total
At December 31, 2025	14,171	38,867	684	7,307	2,730	8,025	71,784
Reversal	(118)	-	-	-	-	(4,139)	(4,257)
Payment	-	(33,376)	-	(7,307)	(2,000)	(2,706)	(45,389)
Increase in provision	384	31,732	-	9,451	2,076	5,703	49,346
Effect of the currency translation	(69)	-	-	-	-	(225)	(294)
At June 30, 2026	14,368	37,223	684	9,451	2,806	6,658	71,190

20. Provision for warranties

The Group guarantees the quality of its products, assuming responsibility for providing replacements and repairs for customers for defective products.

	Parent Company	Consolidated
At December 31, 2025	28,633	35,124
Reversal	(9,581)	(9,615)
Payment	(6,884)	(6,895)
Increase in provision	3,116	3,116
Effect of the currency translation	-	(75)
At June 30, 2026	15,284	21,655

In thousand of reais, unless otherwise indicated.

21. Provision for contingencies and judicial deposits linked to judicial proceedings

The Group is a party to civil, labor and tax proceedings in progress both at the administrative and judicial level, which, when applicable, are supported by judicial deposits. The provision for these proceedings were recorded considering the estimates made by management assisted by their legal advisors, for proceedings in which the likelihood of loss was assessed as probable and other unrelated legal obligations, as detailed in the table below:

	Parent Company					
	Civil and labor	Tax	Environmental liability	Subtotal	Judicial deposits	Total
At December 31, 2025	108,580	54,161	39,254	201,995	(26,035)	175,960
Increase in provision	13,644	-	4,325	17,969	(1,318)	16,651
Monetary restatements	6,578	1,266	-	7,844	2	7,846
Used	(15,416)	(79)	(3,109)	(18,604)	2,800	(15,804)
Reversal	(8,087)	-	-	(8,087)	1,086	(7,001)
Transfer	-	-	-	-	56	56
At June 30, 2026	105,299	55,348	40,470	201,117	(23,409)	177,708

	Consolidated					
	Civil and labor	Tax	Environmental liability	Subtotal	Judicial deposits	Total
At December 31, 2025	115,041	55,398	40,697	211,136	(26,201)	184,935
Increase in provision	14,167	-	4,416	18,583	(1,318)	17,265
Monetary restatements	7,169	1,266	-	8,435	2	8,437
Used	(16,301)	(79)	(3,109)	(19,489)	2,951	(16,538)
Reversal	(8,581)	(3)	(72)	(8,656)	1,086	(7,570)
Transfer	-	-	-	-	56	56
Effect of the currency translation	(115)	(96)	(109)	(320)	-	(320)
At June 30, 2026	111,380	56,486	41,823	209,689	(23,424)	186,265

In thousand of reais, unless otherwise indicated.

i. Proceedings involving the risk of possible loss

On June 30, 2026, the Group had labor, civil, environmental and tax proceedings brought before the proper authorities in the amount of R$ 465,977 (December 31, 2025 - R$ 373,831), which were assessed by the Group's management as having a risk of possible loss, and, therefore, were not provided for in the interim financial statements.

Presented below is the breakdown of contingent liabilities with a risk of possible loss:

Judicial sphere	06.30.2026	12.31.2025
Tax (1)	393,004	347,724
Civil proceedings	536	37
Environmental proceedings	86	96
Consumer proceedings	822	1,442
Labor proceedings and Social Security proceedings	71,529	24,532
Total	465,977	373,831

(1) ICPC 22/IFRIC 23 – *Uncertainty over Income Tax Treatments*

The Company was contesting the tax assessments issued in prior years related to taxation of profits earned by its subsidiaries domiciled abroad. On October 16, 2024, the Company received a new tax assessment concerning the same issue relating to 2021 and 2022 fiscal years. The Company argues that the assessments are illegal and is contesting them at the administrative level. The Company's legal advisors continue to maintain the position regarding the uncertain tax treatment with a possible loss probability, as per ICPC 22/IFRIC 23 - Uncertainty over Income Tax Treatments. The amount under dispute based on the best estimate of management in conjunction with its legal advisors, is approximately R$ 305,444 (R$ 278,114 as of December 31, 2025).

ii. Active lawsuit

Tax incentive granted by Municipality

The Company had a contingent asset related to the municipal financial incentive proceeding which was judged in favor of it in September 2019.

The asset was considered contingent due to significant uncertainty relating to the length of time it would take to enforce a judgment as to the method and amount of payment.

In July 2022, the Company obtained a certificate of final, unappealable decision, then it became virtually certain that the gain will occur and that the Company has control over the asset, even though the asset is a receivable, and some uncertainty exists about the length of time it will take to have a definitive solution as to the method of payment.

In June 2024, the Company's asset was recognized by the Limeira city government and included in the municipal budget, thus the gain became more certain to be realized.
The asset was recognized to the extent it is realizable, based on management's best estimate of cash flows to be generated from the asset.

At June 30, 2026, the balance discounted to present value is recorded at the gross amount of R$ 61,087 (December 31, 2025: R$ 57,798) within 'other assets' in non-current assets.

This asset is restated based on the consumer price index IPCA +2% per annum (which supersedes Selic) in conformity with Constitutional Amendment No. 136/2025 enacted in September 2025.

iii. Contingent assets

Compulsory loan - Eletrobras

The Eletrobras compulsory loan was created by Law 4156/62, with the aim of increasing the funds from the federal government for investments in the expansion of the national electricity sector. Said Law was regulated by Decree Law 1512/76, charging companies with a monthly consumption equal to or above 2,000 kw/h according to the electricity bills issued by the electricity distribution companies. The annual amount of the contributions between 1977 and 1993 constitutes credit in favor of the contribution payers.

The legislation set a maximum term of 20 years for returning the compulsory loan to the contribution payers, giving Eletrobras the option to advance this return through the conversion of the credits into shares of its stock. Before converting the credits into shares, the credits were adjusted based on an index and quantifier called Standard Unit (UP).

In thousand of reais, unless otherwise indicated.

The compulsory loan was charged to companies monthly through their electricity bills and consolidated during the year but only adjusted by UP in January of the following year, causing lack of monthly monetary adjustment during the years of payment as well as interest. This procedure resulted in significant financial loss to the contribution payers, especially during periods in which the monthly inflation rates were very high. In order to recover the adequate monetary adjustment and interest lost by applying the methodology of Eletrobras, the Company filed a lawsuit seeking credits arising from the monetary adjustment of the principal, interest, interest in arrears and other amounts owed by Eletrobras on compulsory loans.

There was a judgment on the merits and Eletrobras filed an appeal, which was denied, and the judgment became final and unappealable in 2019 in favor of the Company, however there is yet the phase where the judgment will be enforced and the actual amounts to be settled will be determined. The final favorable court decision obtained allows us to conclude that future economic benefits may flow to the Company. Receiving an unappealable, final favorable court decision allows us to believe that an inflow of economic benefits may occur in the future.

On September 30, 2025, Eletrobras filed an appeal against the decision issued on September 7, 2025 that ratified the calculations.

However, on June 30, 2026, there are significant uncertainties about the amount and timing of those inflows. Therefore, it is not practicable to determine that it is virtually certain that an inflow of economic benefits will arise and that the Company controls the assets, implying that the potential gain is not recognized in the financial statements until it turns virtually certain.

22. Equity

a. *Share capital*

On June 30, 2026 and December 31, 2025, subscribed and paid-up capital was represented by the following number of shares with no par value:

	Number of shares	
Mahle Indústria e Comércio Ltda.	76,985,132	56.8%
Mahle Industriebeteiligungen GmbH	5,687,992	4.2%
Non-controlling shareholders	52,865,876	39.0%
Total	135,539,000	100.0%

The Company is authorized to increase its capital up to the limit of R$ 50,000,000 (fifty millions of reais) common shares, regardless of statutory reform, by resolution of the Board of Directors, which will determine the number of shares issued, the period of issuance and payment conditions.

b. *Appropriation of profit for the year*

There were no changes in the policies regarding dividends, interest on capital and revenue reserves in relation to those applied in the financial statements for the year ended December 31, 2025.

At the Shareholders' General Meeting held on April 29, 2026, the shareholders approved the payment of proposed additional dividends for the fiscal year ended December 31, 2025 in the amount of R$ 241,653, corresponding to R$ 1.7829040082 per common share, These dividends were paid on May 27, 2026 without withholding income tax pursuant to Law No. 9249/95, article 10.b.

On December 11, 2025, the Board of Directors approved the distribution of interest on capital in the gross amount of R$ 27,943, relating to the period between October 1, 2025 to December 31, 2025. The payment of this interest on capital was made on May 27, 2026, at R$ 0.2061587712 per common share with 15% withholding income tax, resulting in net interest on capital at R$ 0.1752349555 per common share.

In thousand of reais, unless otherwise indicated.

c. *Carrying value adjustments*

The changes in Carrying value adjustments are detailed in the table below:

	Parent Company and Consolidated
Adjustments to financial instruments and deemed cost	
At December 31, 2025	28,759
Cash flow hedge, net	(1,051)
Deemed cost, net	(401)
At June 30, 2026	27,307
At December 31, 2024	27,736
Cash flow hedge, net	2,371
Deemed cost, net	(302)
At June 30, 2025	29,805

	Parent Company and Consolidated
Cumulative translation adjustments	
At December 31, 2025	(864,196)
Subsidiary MAHLE Argentina S.A.	(24,738)
Subsidiary MAHLE Metal Leve GmbH	(4,159)
Subsidiary MAHLE Metal Leve GmbH- reflex	1
At June 30, 2026	(893,092)
At December 31, 2024	(719,992)
Subsidiary MAHLE Argentina S.A.	(87,719)
Subsidiary MAHLE Metal Leve GmbH	(548)
Subsidiary MAHLE Metal Leve GmbH- reflex	(708)
At June 30, 2025	(808,967)

In thousand of reais, unless otherwise indicated.

23. Earnings per share (EPS)

In compliance with CVM Resolution 636/2010 which approved Technical Pronouncement NBC TG 41/ IAS 33 (CPC 41) - Earnings per share, the Company presents the following information on earnings per share.

The following table reflects the income and share data used in the basic and diluted EPS calculations:

	Q2 2026	H1 2026	Q2 2025	H1 2025
Profit attributable to owners of the parent	159,502	373,753	126,743	285,390
Weighted average number of common shares held by shareholders	135,539,000	135,539,000	135,539,000	135,539,000
Basic earnings per share (R$ per share)	1.17680	2.75753	0.93510	2.10559

There are no diluted earnings per share for the Company.

In thousand of reais, unless otherwise indicated.

24. Net operating revenue

Revenue is derived from two markets: Original equipment (OEM), where customers are car makers, and Aftermarket, where customers are large auto parts distributors and engine overhaul companies.

The following table shows the breakdown of net operating revenue and by market:

	Parent Company			
	2026		2025	
	Q2 2026	H1 2026	Q2 2025	H1 2025
Gross revenue				
Products	1,245,727	2,380,562	1,279,853	2,471,482
Services	28,561	53,116	28,637	57,334
Total revenue with products + services	1,274,288	2,433,678	1,308,490	2,528,816
Deductions from sales:				
Taxes on sales	(249,284)	(481,623)	(249,438)	(486,180)
Discounts , returns and sales incentives	(27,449)	(47,528)	(22,510)	(42,842)
Net revenue	997,555	1,904,527	1,036,542	1,999,794
Revenue by market				
Original equipament	575,540	1,072,512	570,990	1,111,211
Aftermarket	422,015	832,015	465,552	888,583
Net revenue	997,555	1,904,527	1,036,542	1,999,794

	Consolidated			
	2026		2025	
	Q2 2026	H1 2026	Q2 2025	H1 2025
Gross revenue				
Products	1,703,887	3,303,275	1,731,617	3,339,923
Services	26,350	49,018	24,324	48,897
Total revenue with products + services	1,730,237	3,352,293	1,755,941	3,388,820
Deductions from sales:				
Taxes on sales	(305,513)	(591,409)	(301,989)	(589,329)
Discounts , returns and sales incentives	(92,520)	(172,317)	(84,793)	(163,688)
Net revenue	1,332,204	2,588,567	1,369,159	2,635,803
Revenue by market				
Original equipament	863,482	1,659,390	852,032	1,645,168
Aftermarket	468,722	929,177	517,127	990,635
Net revenue	1,332,204	2,588,567	1,369,159	2,635,803

In thousand of reais, unless otherwise indicated.

Net operating revenue by Country

No customer accounts for more than 10% of total consolidated.

	Consolidated							
	Q2 2026	%	H1 2026	%	Q2 2025	%	H1 2025	%
Domestic market (Brazil and Argentina)	959,941	72.1%	1,866,313	72.1%	963,431	70.4%	1,873,607	71.1%
Brasil	895,997	67.3%	1,743,715	67.4%	878,014	64.1%	1,706,730	64.8%
Argentina	63,944	4.8%	122,598	4.7%	85,417	6.2%	166,877	6.3%
Foreign market	372,263	27.9%	722,254	27.9%	405,728	29.6%	762,196	28.9%
USA	106,044	8.0%	196,445	7.6%	115,101	8.4%	218,072	8.3%
Germany	51,322	3.9%	108,712	4.2%	57,691	4.2%	110,151	4.2%
Italy	25,927	1.9%	45,036	1.7%	22,399	1.6%	38,847	1.5%
Spain	25,916	1.9%	51,080	2.0%	26,173	1.9%	46,765	1.8%
Mexico	21,200	1.6%	43,058	1.7%	18,720	1.4%	38,615	1.5%
France	9,646	0.7%	19,020	0.7%	11,304	0.8%	20,628	0.8%
Paraguay	8,375	0.6%	16,754	0.6%	7,315	0.5%	14,432	0.5%
Austria	7,522	0.6%	12,366	0.5%	5,234	0.4%	12,164	0.5%
Sweden	7,272	0.5%	24,762	1.0%	17,023	1.2%	30,647	1.2%
Portugal	6,937	0.5%	12,313	0.5%	6,743	0.5%	13,972	0.5%
India	6,706	0.5%	9,668	0.4%	6,245	0.5%	11,163	0.4%
Chile	6,042	0.5%	11,908	0.5%	6,225	0.5%	11,977	0.5%
Canada	5,867	0.4%	12,085	0.5%	8,820	0.6%	16,058	0.6%
Colombia	3,278	0.2%	9,384	0.4%	6,548	0.5%	9,956	0.4%
Turkey	2,381	0.2%	4,700	0.2%	5,300	0.4%	9,540	0.4%
Others	77,828	5.8%	144,963	5.6%	84,887	6.2%	159,209	6.0%
Total	1,332,204	100.0%	2,588,567	100.0%	1,369,159	100.0%	2,635,803	100.0%

In thousand of reais, unless otherwise indicated.

25. Cost of sales and services

Cost of sales and services by nature are as follows:

	Parent Company			
	2026		2025	
	Q2 2026	H1 2026	Q2 2025	H1 2025
Raw material and others materials	(395,733)	(774,246)	(420,579)	(805,682)
Personnel and benefits	(187,459)	(363,472)	(185,027)	(357,195)
Utilities and services	(63,587)	(122,904)	(62,651)	(118,181)
Depreciation and amortization	(24,802)	(49,665)	(23,585)	(47,097)
Other	(26,631)	(38,303)	(44,724)	(95,191)
Total	(698,212)	(1,348,590)	(736,566)	(1,423,346)

	Consolidated			
	2026		2025	
	Q2 2026	H1 2026	Q2 2025	H1 2025
Raw material and others materials	(575,969)	(1,151,686)	(611,889)	(1,174,254)
Personnel and benefits	(219,838)	(427,983)	(210,412)	(411,204)
Utilities and services	(75,585)	(151,130)	(73,007)	(138,269)
Depreciation and amortization	(28,320)	(56,805)	(27,205)	(58,729)
Other	(47,317)	(76,018)	(74,511)	(128,514)
Total	(947,029)	(1,863,622)	(997,024)	(1,910,970)

In thousand of reais, unless otherwise indicated.

26. Expenses by nature

26.1 Selling and distribution expenses

Selling and distribution expenses by nature are as follows:

	Parent Company			
	2026		2025	
	Q2 2026	H1 2026	Q2 2025	H1 2025
Freight	(21,195)	(38,517)	(26,848)	(53,383)
Personnel and benefits	(20,233)	(39,141)	(18,762)	(36,435)
Professional services/service orders	(6,119)	(11,601)	(9,467)	(15,506)
Variable selling expenses	(4,507)	(8,842)	(5,181)	(8,964)
Brand license	(4,148)	(7,923)	(4,759)	(9,178)
General expenses	(3,920)	(7,929)	(4,585)	(8,199)
Advertising	(2,751)	(3,428)	(3,547)	(5,379)
Materials and utilities	(2,353)	(5,332)	(2,542)	(4,647)
Travel and entertainment allowance	(1,622)	(2,598)	(1,404)	(2,894)
Depreciation	(156)	(314)	(278)	(613)
(Reversal of) provision for impairment of trade receivables	(42)	15	907	307
Other expenses	(1,930)	(4,054)	(2,400)	(4,317)
Total	(68,976)	(129,664)	(78,866)	(149,208)

	Consolidated			
	2026		2025	
	Q2 2026	H1 2026	Q2 2025	H1 2025
Personnel and benefits	(25,472)	(48,580)	(23,846)	(45,978)
Freight	(23,429)	(42,697)	(30,016)	(59,528)
Professional services/service orders	(8,234)	(15,674)	(11,831)	(20,197)
Variable selling expenses	(7,009)	(13,690)	(8,077)	(13,366)
General expenses	(6,289)	(12,492)	(6,970)	(12,865)
Brand license	(4,613)	(8,875)	(6,520)	(12,631)
Advertising	(3,284)	(4,685)	(4,128)	(7,098)
Materials and utilities	(2,744)	(6,107)	(2,962)	(5,421)
Travel and entertainment allowance	(1,826)	(2,918)	(1,540)	(3,115)
Depreciation	(200)	(401)	(330)	(709)
(Reversal of) provision for impairment of trade receivables	153	312	1,890	2,026
Other expenses	(5,258)	(10,949)	(8,278)	(16,122)
Total	(88,205)	(166,756)	(102,608)	(195,004)

In thousand of reais, unless otherwise indicated.

26.2 General and administrative expenses

General and administrative expenses by nature are as follows:

	Parent Company			
	2026		2025	
	Q2 2026	H1 2026	Q2 2025	H1 2025
Personnel and benefits	(13,099)	(26,424)	(11,588)	(23,215)
Professional services/service orders	(9,566)	(17,224)	(7,974)	(15,335)
Management	(6,662)	(12,003)	(4,698)	(8,607)
Taxes	(3,042)	(5,652)	(2,323)	(4,442)
Depreciation	(1,333)	(2,663)	(1,220)	(2,318)
Materials and utilities	(1,178)	(2,120)	(974)	(1,862)
Maintenance	(965)	(1,956)	(1,102)	(2,175)
Travel and entertainment allowance	(526)	(730)	(248)	(615)
Other expenses	(4,297)	(8,398)	(4,110)	(8,173)
Total	(40,668)	(77,170)	(34,237)	(66,742)

	Consolidated			
	2026		2025	
	Q2 2026	H1 2026	Q2 2025	H1 2025
Personnel and benefits	(16,194)	(32,797)	(16,312)	(32,006)
Professional services/service orders	(15,023)	(25,829)	(11,766)	(22,352)
Management	(6,662)	(12,003)	(4,698)	(8,607)
Taxes	(2,848)	(5,841)	(2,785)	(5,040)
Depreciation	(1,957)	(3,833)	(1,832)	(3,327)
Materials and utilities	(1,628)	(2,819)	(2,230)	(4,210)
Maintenance	(1,323)	(2,833)	(1,749)	(3,132)
Travel and entertainment allowance	(598)	(847)	(269)	(660)
Other expenses	(5,071)	(9,757)	(4,804)	(9,684)
Total	(51,304)	(96,559)	(46,445)	(89,018)

In thousand of reais, unless otherwise indicated.

26.3 Technology and product development expenses

The technology and product research and development expenses by nature are as follows:

	Parent Company			
	2026		2025	
	Q2 2026	H1 2026	Q2 2025	H1 2025
Personnel and benefits	(9,144)	(17,933)	(8,554)	(16,909)
General expenses	(1,879)	(3,068)	(1,959)	(3,864)
Materials/utilities	(1,106)	(2,005)	(630)	(1,344)
Maintenance	(676)	(1,529)	(742)	(1,397)
Depreciation	(655)	(1,295)	(580)	(1,215)
Professional services/service orders	(552)	(1,025)	(665)	(1,320)
Other (expenses) income	(756)	(1,048)	(628)	(1,157)
Total	(14,768)	(27,903)	(13,758)	(27,206)

	Consolidated			
	2026		2025	
	Q2 2026	H1 2026	Q2 2025	H1 2025
Personnel and benefits	(10,309)	(20,217)	(9,665)	(19,063)
Professional services/service orders	(2,892)	(4,763)	(996)	(3,669)
General expenses	(2,754)	(5,010)	(2,815)	(4,326)
Materials/utilities	(1,172)	(2,129)	(680)	(1,456)
Maintenance	(681)	(1,533)	(767)	(1,423)
Depreciation	(662)	(1,308)	(584)	(1,232)
Other (expenses) income	(1,121)	(1,474)	(1,366)	(2,032)
Total	(19,591)	(36,434)	(16,873)	(33,201)

In thousand of reais, unless otherwise indicated.

27. Finance income (expenses), net

	Parent Company			
	2026		2025	
	Q2 2026	H1 2026	Q2 2025	H1 2025
Finance income				
Exchange variation	26,869	119,224	5,237	121,908
Interest	10,657	22,592	5,506	10,711
Derivative financial instruments	6,424	24,446	21,957	29,135
Monetary variation gains	2,234	5,197	2,606	8,081
Other	2,580	5,034	3,271	5,192
	48,764	176,493	38,577	175,027
Finance expenses				
Exchange variations	(23,730)	(51,753)	(33,736)	(113,903)
Interest	(23,371)	(43,641)	(34,187)	(63,477)
Monetary variation losses	(4,096)	(8,512)	(5,176)	(11,106)
Derivative financial instruments	(2,832)	(5,735)	(8,422)	(6,112)
Other	(2,732)	(3,206)	(1,334)	(1,766)
	(56,761)	(112,847)	(82,855)	(196,364)
Finance income (expenses), net	(7,997)	63,646	(44,278)	(21,337)

	Consolidated			
	2026		2025	
	Q2 2026	H1 2026	Q2 2025	H1 2025
Finance income				
Exchange variation	40,636	144,421	36,300	173,558
Interest	14,160	30,178	6,631	15,214
Derivative financial instruments	6,646	24,986	22,247	30,126
Monetary variation gains	3,688	7,395	4,477	10,805
Other	2,580	5,034	3,269	5,192
	67,710	212,014	72,924	234,895
Finance expenses				
Exchange variations	(37,687)	(77,145)	(62,103)	(167,456)
Interest	(24,241)	(45,446)	(35,107)	(65,421)
Derivative financial instruments	(3,072)	(7,471)	(9,600)	(8,111)
Monetary variation losses	843	(736)	(4,815)	(17,840)
Other	(4,117)	(5,957)	(3,019)	(5,677)
	(68,274)	(136,755)	(114,644)	(264,505)
Finance income (expenses), net	(564)	75,259	(41,720)	(29,610)

In thousand of reais, unless otherwise indicated.

28. Other operating income (expenses), net

	Parent Company			
	2026		2025	
	Q2 2026	H1 2026	Q2 2025	H1 2025
Other income				
Taxes recovered (¹)	8,972	9,190	302	572
Reversal of provision for labor, civil and tax contingencies	5,709	8,087	14,002	17,901
Reversal of provision for obsolescence (Property, plant and equipment)	774	1,040	300	623
Reversal of provision for product losses	118	118	46	46
Gains on disposal of assets /other	15	15	60	76
Reversal of provision for environmental liabilities	-	-	-	1,254
Other income	1,654	3,008	3,840	5,492
	17,242	21,458	18,550	25,964
Other expenses				
Provision for labor, civil and tax contingencies and other procedural expenses	(8,159)	(17,693)	(12,133)	(23,014)
Provision for Environmental	(4,325)	(4,325)	-	-
PIS and COFINS on other income	(1,281)	(2,420)	(1,172)	(3,052)
Amortization of Purchase Price Allocation (PPA) – Arco Climatização S.A.	(880)	(1,869)	(549)	(1,648)
Losses on disposal of assets /other	(645)	(685)	(23)	(67)
Provision for product losses	(384)	(384)	(1,949)	(1,949)
Other expenses	(1,984)	(3,334)	(1,521)	(6,289)
	(17,658)	(30,710)	(17,347)	(36,019)
Other operating income (Expenses), net	(416)	(9,252)	1,203	(10,055)

In thousand of reais, unless otherwise indicated.

	Consolidated			
	2026		2025	
	Q2 2026	H1 2026	Q2 2025	H1 2025
Other income				
Taxes recovered (¹)	8,972	9,190	302	572
Reversal of provision for labor, civil and tax contingencies	5,870	8,582	14,023	19,662
Reversal of provision for obsolescence (Property, plant and equipment)	774	1,040	300	623
Reversal of provision for product losses	118	118	672	672
Gain on monetary items	19	28	(299)	100
Gains on disposal of assets /other	15	105	60	360
Reversal of provision for environmental liabilities	-	72	-	1,254
Other income	2,757	6,565	4,221	6,268
	18,525	25,700	19,279	29,511
Other expenses				
Provision for labor, civil and tax contingencies and other procedural expenses	(8,627)	(18,246)	(12,461)	(24,022)
Provision for Environmental	(4,416)	(4,416)	(99)	(99)
PIS and COFINS on other income	(1,507)	(2,880)	(1,294)	(3,391)
Amortization of Purchase Price Allocation (PPA) – Arco Climatização S.A.	(880)	(1,869)	(549)	(1,648)
Losses on disposal of assets /other	(646)	(686)	(23)	(68)
Provision for product losses	(384)	(384)	(1,949)	(1,949)
Losses on monetary items	(9)	(12)	207	(81)
Other expenses	(2,704)	(4,302)	(2,790)	(8,964)
	(19,173)	(32,795)	(18,958)	(40,222)
Other operating income (expenses), net	(648)	(7,095)	321	(10,711)

(¹) At June 30, 2026, the amount refers to the review of PIS and COFINS tax credits on inputs and maintenance services.

In thousand of reais, unless otherwise indicated.

29. Financial instruments

Financial instruments

Financial instruments held by the Company are managed through operational strategies and internal controls to ensure liquidity, profitability and security. Financial instruments for hedging purposes are used based on a periodic assessment of the risk exposure that management intends to hedge (foreign currency risk, commodity price risk, among others).

The tables below show all financial instruments by category that were recognized in the individual and consolidated financial statements:

			Parent Company					
			06.30.2026			12.31.2025		
Assets	Note	Level	Amortized Cost	Designated Derivatives for Cash Flow Hedge	Total	Amortized Cost	Designated Derivatives for Cash Flow Hedge	Total
Cash, demand deposits and cash in transit	6.a	2	41,036	-	41,036	16,135	-	16,135
Financial investments	6.a	2	338,782	-	338,782	478,285	-	478,285
Trade receivables	7	2	643,840	-	643,840	557,490	-	557,490
Receivables from and loans to related parties	10	2	28,373	-	28,373	29,563	-	29,563
Unrealized gains on derivatives	29	2	-	474	474	-	1,430	1,430
Total			1,052,031	474	1,052,505	1,081,473	1,430	1,082,903

Liabilities	Note	Level	Amortized Cost	Designated Derivatives for Cash Flow Hedge	Total	Amortized Cost	Designated Derivatives for Cash Flow Hedge	Total
Payables to related parties	15	2	(129,995)	-	(129,995)	(98,989)	-	(98,989)
Trade payables	15	2	(309,736)	-	(309,736)	(259,528)	-	(259,528)
Lease liabilities	16.b	2	(34,942)	-	(34,942)	(36,234)	-	(36,234)
Borrowings	16.a	2	(1,556,251)	-	(1,556,251)	(1,613,961)	-	(1,613,961)
Unrealized losses on derivatives	29	2	-	(15,244)	(15,244)	-	(26,500)	(26,500)
Total			(2,030,924)	(15,244)	(2,046,168)	(2,008,712)	(26,500)	(2,035,212)

In thousand of reais, unless otherwise indicated.

			Consolidated					
			06.30.2026			12.31.2025		
Assets	Note	Level	Amortized Cost	Designated Derivatives for Cash Flow Hedge	Total	Amortized Cost	Designated Derivatives for Cash Flow Hedge	Total
Cash, demand deposits and cash in transit	6.a	2	58,352	-	58,352	27,169	-	27,169
Financial investments	6.a	2	430,242	-	430,242	608,136	-	608,136
Marketable securities	6.b	2	11,091	-	11,091	23,411	-	23,411
Trade receivables	7	2	872,090	-	872,090	691,640	-	691,640
Unrealized gains on derivatives	29	2	-	2,067	2,067	-	2,197	2,197
Total			1,371,775	2,067	1,373,842	1,350,356	2,197	1,352,553

Liabilities	Note	Level	Amortized Cost	Designated Derivatives for Cash Flow Hedge	Total	Amortized Cost	Designated Derivatives for Cash Flow Hedge	Total
Payables to related parties	15	2	(137,544)	-	(137,544)	(131,395)	-	(131,395)
Trade payables	15	2	(458,044)	-	(458,044)	(411,018)	-	(411,018)
Lease liabilities	16.b	2	(42,208)	-	(42,208)	(43,582)	-	(43,582)
Borrowings	16.a	2	(1,556,561)	-	(1,556,561)	(1,613,990)	-	(1,613,990)
Unrealized losses on derivatives	29	2	-	(15,244)	(15,244)	-	(26,500)	(26,500)
Total			(2,194,357)	(15,244)	(2,209,601)	(2,199,985)	(26,500)	(2,226,485)

- Hedge accounting

Parent Company		06.30.2026					
	Note	Classification	Risk	Provision	Total	2026	2027
Financial instruments							
NDF	29	Discounted cash flow	Exchange rate	133	133	133	-
Commodities	29	Fair value	Exchange rate	(3,027)	(3,027)	(1,802)	(1,225)
SWAP	29		Exchange rate	(11,876)	(11,876)	(3,839)	(8,037)
Total				(14,770)	(14,770)	(5,508)	(9,262)

Parent Company		12.31.2025					
	Note	Classification	Risk	Provision	Total	2026	2027
Financial instruments							
NDF	29	Discounted cash flow	Exchange rate	(79)	(79)	(79)	-
Commodities	29	Fair value	Exchange rate	930	930	930	-
SWAP	29		Exchange rate	(25,921)	(25,921)	(12,961)	(12,960)
Total				(25,070)	(25,070)	(12,110)	(12,960)

Risk management

Overview

The Company’s risk management objectives are to preserve the value of the financial assets; preserve the liquidity of the financial assets; ensure that the Company has financial resources to conduct its business, including expansion.

Basically, risks are classified into two categories - strategic/operational and economic/financial

a) Strategic/operational risks (including, but not limited to, demand behavior, competition and significant changes in industry structure) are addressed by the Group's management model. These are classified as operational risk and business risk.

a.1) Operational risk

Operational risks arise from all the Group's operations. Operational risk is the risk of direct or indirect losses arising from a variety of causes related to the Group's processes, personnel, technology and infrastructure and external factors, other than credit, market and liquidity risks, such as those arising from legal and regulatory requirements and generally accepted standards of corporate behavior.

The Group has a Technological Center for the purpose of prospecting the need for process restructuring and the adaptation of production engineering, minimizing the operational risks and consequently reducing the potential impacts on the financial flow and damage to its reputation, and seeking cost effectiveness in order to avoid any operating restrictions. Also, the Group´s processes are reviewed by administrative areas on an ongoing basis.

a.2) Business risk

Potential political restrictions, the emergence of new competitors and significant changes in the macroeconomic environment are the main components of this risk. To minimize any impacts from this risk, the Group seeks to manage its expectations for billing and results in the most conservative manner possible in relation to the global scenarios.

In thousand of reais, unless otherwise indicated.

The Group's management has a policy of preparing a budget for the following year, as well as a strategic plan for another four years after the budget. These are coordinated and consolidated worldwide by the Parent Company jointly with local senior management. In the course of the year, the budget is reassessed on two different occasions.

b) Economic/financial risks mainly reflect the behavior of macroeconomic variables. These risks are monitored by senior management, which is actively involved in the Group's operational management, by reference to the Group's global policies.

The main economic/financial risks considered by the Group include:

- Liquidity risk;
- Credit risk;
- Risk of fluctuation in interest rates;
- Risk of fluctuation in exchange rates;
- Market risk - fluctuations in the prices of inputs (commodities).

b.1) Liquidity risk

The Group's approach to managing liquidity risk is to ensure that it will always have sufficient liquidity to pay its obligations as they fall due under all market conditions, to avoid incurring significant losses or adversely affecting the Group's reputation.

The table below shows the contractual maturities of financial liabilities, including estimated interest payments and excluding the impact of currency negotiation agreements at the net position, as well as financial assets that are used to manage this risk.

Consolidated		06.30.2026					
	Note	Carrying amount	Cash Flow	Up to 1 year	1 - 2 years	2 - 5 years	More than 5 years
Liabilities							
Payables to related parties	15	(137,544)	(137,544)	(137,544)	-	-	-
Trade payables	15	(458,044)	(458,044)	(458,044)	-	-	-
Lease liabilities	16.b	(42,208)	(42,208)	(19,997)	(13,610)	(4,894)	(3,707)
Borrowings (*)	16.a	(1,556,561)	(1,696,998)	(552,782)	(590,775)	(504,601)	(48,840)
Unrealized losses on derivatives	29	(15,244)	(15,244)	(15,244)	-	-	-
Total		(2,209,601)	(2,350,038)	(1,183,611)	(604,385)	(509,495)	(52,547)

In thousand of reais, unless otherwise indicated.

Consolidated		12.31.2025					
	Note	Carrying amount	Cash Flow	Up to 1 year	1 - 2 years	2 - 5 years	More than 5 years
Liabilities							
Payables to related parties	15	(131,395)	(131,395)	(131,395)	-	-	-
Trade payables	15	(411,018)	(411,018)	(411,018)	-	-	-
Lease liabilities	16.b	(43,582)	(43,582)	(18,372)	(18,771)	(4,025)	(2,414)
Borrowings (*)	16.a	(1,613,990)	(1,724,743)	(797,930)	(674,713)	(227,155)	(24,945)
Unrealized losses on derivatives	29	(26,500)	(26,500)	(26,500)	-	-	-
Total		(2,226,485)	(2,337,238)	(1,385,215)	(693,484)	(231,180)	(27,359)

(*) Cash flows are presented at the nominal amount, not at amortized cost as in the accounting books.

b.2) Credit risk

Credit risk is the risk of the Group incurring financial loss if a customer or counterparty to a financial instrument fails to meet its contractual obligations. This risk arises mainly from receivables, mostly from recurring customers, demand deposits, cash in transit and financial investments.

The carrying amount of financial assets that represent the maximum exposure to credit risk on the date of these financial statements was as follows:

		Parent Company		Consolidated	
Assets	Note	06.30.2026	12.31.2025	06.30.2026	12.31.2025
Cash, demand deposits and cash in transit	6.a	41,036	16,135	58,352	27,169
Financial investments	6.a	338,782	478,285	430,242	608,136
Marketable securities	6.b	-	-	11,091	23,411
Trade receivables	7	647,602	561,543	878,439	699,353
Receivables from and loans to related parties	10	28,373	29,563	-	-
Unrealized gains on derivatives	29	474	1,430	2,067	2,197
Total		1,056,267	1,086,956	1,380,191	1,360,266

The Group also has policies for granting credit to its customers, where credit limits and monitoring criteria are pre-established and consist of systematic checking and pre-billing to verify items such as late payments and the available balance of the invoicing limit. Market information on customers is also important in the context of the granting and management of credit.

In thousand of reais, unless otherwise indicated.

The Group considers that there is no significant risk of concentration of credit in relation to customers:

Trade receivables Counterparties unrated external de crédit	Parent Company		Consolidated	
	06.30.2026	12.31.2025	06.30.2026	12.31.2025
Top 20 largest client receivable balances	168,809	140,247	346,323	267,840
Other third parties (without external credit rating)	374,638	299,620	424,246	341,571
Related parties	104,155	121,676	107,870	89,942
Total trade receivables and others	647,602	561,543	878,439	699,353

The table above of accounts receivable from customers does not consider losses to the recoverable value of impairment of trade receivables.

With respect to financial institutions, the Group operates only with banks with a minimum risk rating of AA (Fitch National Long-Term or equivalent from Moody's or Standard & Poor's).

b.3) Risk of fluctuation in interest rates

This risk arises from the possibility of the Group incurring losses as a result of fluctuations in interest rates on its financial assets and liabilities.

Aiming at mitigating this risk, the Group seeks to diversify the raising of funds in terms of fixed or floating rates with papers pegged to the CDI rate and TJLP, so that any results originating from the volatility of these indexes do not drive material impacts.

The carrying value of financial instruments that represent the maximum exposure to the interest rate risk on the balance sheet date was:

		Parent Company		Consolidated	
Assets	Note	06.30.2026	12.31.2025	06.30.2026	12.31.2025
Cash, demand deposits and cash in transit	6.a	41,036	16,135	58,352	27,169
Financial investments	6.a	338,782	478,285	430,242	608,136
Marketable securities	6.b	-	-	11,091	23,411
Borrowings	16.a	(1,556,251)	(1,613,961)	(1,556,561)	(1,613,990)
Total		(1,176,433)	(1,119,541)	(1,056,876)	(955,274)

In view of these interest rates and given that 80.4% of the Group's debts are linked to fixed interest rates (plus changes in foreign exchange rates), the Group believes that the fluctuation in interest rates does not have any material impact on its results, and so it maintains the financial assets or financial liabilities with fixed interest rate at amortized cost.

b.4) Risk of fluctuation in exchange rates and sensitivity analysis

This arises from the possibility of fluctuations in the exchange rates of the foreign currencies used by the Group for the sale of products and the contracting of financial instruments.

The Group follows a global (corporate) policy to mitigate the risk arising from fluctuations in foreign exchange rates. The main instrument used for this purpose is the execution of derivative transactions, both for foreign exchange exposures arising from operations already incurred and reflected in the statement of financial position (actual cash flows), and for exposures arising from projections included in the economic plan and budget (forecast cash flows).

For the purpose of market risk sensitivity analysis, the Group evaluates, on a combined basis, long and short positions indexed to foreign currencies.

In accordance with NBC TG 40 (CPC 40) – Sensitivity Analysis, Management has performed a volatility study of foreign exchange rates, identifying the percentage variation between the lowest and highest rates. Based on this analysis, Management understands that the sensitivity scenarios of 25% and 50% adequately reflect and cover reasonably possible scenarios. For the sensitivity analysis presented below, the selling exchange rates published by the Central Bank of Brazil as of June 30, 2026, were used for USD, EUR and JPY.

As of June 30, 2026, the Group's foreign exchange exposure balance in U.S. Dollars (Euros and Japanese Yen translated into U.S. Dollars) amounted to USD (129.190), as presented in the table below:

Foreign exchange exposure of the balance sheet in foreign currency as at June 30, 2026 - Parent Company

Item	USD thousand	Weighted average forward rate Settlement amount	Fair market value BRL	EUR thousand (*)	Weighted average forward rate Settlement amount	Fair market value BRL	JPY thousand (**)	Weighted average forward rate Settlement amount	Fair market value BRL	Net foreign exchange exposure equivalent in USD
(+) Accounts receivable	30,475			5,639			-			36,914
(+) Demand deposits	17,234			17,856			-			37,622
(-) Advances on foreign exchange contracts / NCE	(45,238)			(115,031)			-			(176,580)
(-) Imports	(5,755)			(13,697)			(160,610)			(22,382)
(-) Currency forward contracts (Hedging)	(5,481)	5.29850	659	-		-	116,769		(345)	(4,763)
(=) Net exposure	(8,765)			(105,233)			(43,841)			(129,190)
Average exchange rates	5.1843			5.9167			0.0318			

(*) EUR/USD exchange rate 1.1518 / (**) JPY/USD exchange rate 159.07955

Sensitivity analysis of foreign exchange exposure of the balance sheet in foreign currency as at June 30, 2026 - Parent Company

Changes in exchange rates %	Net exposure	USD/BRL	Potential impact BRL	Net exposure	EUR/BRL	Potential impact BRL	Net exposure	JPY/BRL	Potential impact BRL	Total potential impact BRL
50% increase		7.7649	(22,687)		8.8659	(310,994)		0.0478	(700)	(334,382)
25% increase		6.4708	(11,344)		7.3883	(155,502)		0.0398	(349)	(167,196)
Probable scenario	(8,765)	5.1766	68	(105,233)	5.9106	645	(43,841)	0.0318	-	713
25% decrease		3.8825	11,343		4.4330	155,492		0.0239	348	167,182
50% decrease		2.5883	22,687		2.9553	310,994		0.0159	699	334,381

b.5) Market risk, fluctuations in prices of inputs and sensitivity analysis (commodities).

This risk arises from potential fluctuations in the prices of the main raw materials used in the Group's production process, including aluminum and copper.

To mitigate and manage this risk, the Group enters into derivative transactions to hedge against price fluctuations in these raw materials, in accordance with the Group's hedging policy.

For the purpose of market risk sensitivity analysis, the Group evaluates, on a combined basis, long and short positions related to commodity prices (copper and aluminum).

For the sensitivity analysis of commodity transactions, Management has adopted as the probable scenario the values recognized in the financial statements based on projected prices published by the London Metal Exchange and foreign exchange rates published by the Central Bank of Brazil as of June 30, 2026. As reference for the other scenarios, upward and downward variations from the prices used for accounting recognition were considered. For each additional scenario (appreciation and deterioration), variations of 25% and 50% from the probable scenario prices were estimated.

The methodology adopted to determine the balances presented in the table below consisted of replacing the foreign exchange rates and commodity prices as of June 30, 2026, used for accounting purposes, with the stressed rates and prices calculated based on the scenarios below:

In thousand of reais, unless otherwise indicated.

Asset position	Parent Company									
	June 30, 2026									
			Hedge transactions				Sensitivity analysis			
	Weighted average price at June 30, 2026	Net exposure (tons)	Notional amount (tons)	Hedge ratio	Average Contracted Price	Fair market value (R$)	Price changes	Settlement amount (USD/ton) Maturity	Exchange rate (USD)	Total adjustment BRL
Commodities										
							+50%	20,012	5.1766	3,004
							+25%	16,676	5.1766	1,502
Copper	13,341	135	87	64.4%	8,145	(1,699)	Probable scenario	13,341	5.1766	-
							-25%	10,006	5.1766	(1,502)
							-50%	6,671	5.1766	(3,004)
							+50%	4,658	5.1766	2,042
							+25%	3,882	5.1766	1,021
Aluminium	3,106	420	254	60.5%	2,122	(1,328)	Probable scenario	3,106	5.1766	-
							-25%	2,329	5.1766	(1,021)
							-50%	1,553	5.1766	(2,042)
Total		**555**	**341**			**(3,027)**				

Asset position	Parent Company									
	June 30, 2025									
			Hedge transactions				Sensitivity analysis			
	Weighted average price at June 30, 2025	Net exposure (tons)	Notional amount (tons)	Hedge ratio	Average Contracted Price	Fair market value (R$)	Price changes	Settlement amount (USD/ton) Maturity	Exchange rate (USD)	Total adjustment BRL
Commodities										
							+50%	15,060	5.4571	2,766
							+25%	12,550	5.4571	1,438
Copper	10,040	141	97	68.8%	9,834	(469)	Probable scenario	10,040	5.4571	109
							-25%	7,530	5.4571	(1,219)
							-50%	5,020	5.4571	(2,548)
							+50%	3,890	5.4571	1,918
							+25%	3,241	5.4571	1,013
Aluminium	2,593	382	256	67.0%	2,516	(711)	Probable scenario	2,593	5.4571	107
							-25%	1,945	5.4571	(799)
							-50%	1,297	5.4571	(1,704)
Total		**523**	**353**			**(1,180)**				

The selling rates of the USD published on June 30, 2026, by the Brazilian Central Bank and the metal prices published on the same date by the LME were used.

In thousand of reais, unless otherwise indicated.

The results from foreign exchange and commodity derivative financial instruments affected the Group´s and its subsidiaries' information as presented below:

		Parent Company	Consolidated	Parent Company	Consolidated
		06.30.2026		06.30.2025	
Results of derivatives (exports/imports/loan)					
Provisions					
- Operations on accounts receivable and payable	(BS)	18,774	19,314	7,362	5,362
Cash effect					
- Operations on accounts receivable and payable		(64)	(1,799)	15,662	16,653
	Note 27	18,710	17,515	23,024	22,015
Total Derivative Operations- Net Finance Result		18,710	17,515	23,024	22,015
Exchange variations (gains and losses)		11,680	11,680	8,004	6,103
Results of derivatives (exports/imports/loan)		18,710	17,515	23,024	22,015
Gross sales		-	-	732	732
Cost of sales		(1,458)	(1,458)	598	598
Effects of Foreign Exchange Variatons and Financial Instruments on Profit and Loss		28,932	27,737	32,358	29,448
Gross result					
Gross sales					
- Settlements with cash effect		-	-	732	732
		-	-	732	732
Cost of sales					
- Settlements with cash effect		(1,458)	(1,458)	598	598
		(1,458)	(1,458)	598	598
/ 413010169 / 414010161 / 414010169					
Total Derivative Operations - Gross Result		(1,458)	(1,458)	1,330	1,330

Equity		Parent Company	Consolidated	Parent Company	Consolidated
Provisions					
- Operations on sales to be made	(BS)	-	-	(821)	(821)
- Operations on commodities	(BS)	(3,027)	(3,027)	(1,180)	(1,180)
Deferred income tax and social contribution		1,029	1,029	680	680
Total Derivative Operations - Equity		(1,998)	(1,998)	(1,321)	(1,321)

	Parent Company	Consolidated	Parent Company	Consolidated
	06.30.2026		12.31.2025	
Provision for unrealized losses and gains on derivatives				
(BS) - Sum of the net balance sheet				
Balance sheet assets	474	2,067	1,430	2,197
Balance sheet liabilities	(15,244)	(15,244)	(26,500)	(26,500)
Balance sheet, net	(14,770)	(13,177)	(25,070)	(24,303)

Guarantees

The Group had no guarantee deposits relating to these derivative instruments for the periods presented above (June 30, 2026 and 2025).

30. Employee benefits

The employee benefits offered by the Group are mainly granted on a monthly basis and recognized in the accounting records accordingly. There are no post-employment benefits, pension funds or other benefits that require specific accounting treatment.

For the period ended June 30, 2026, the Group recognized a provision for profit sharing in the amount of R$ 30,228 (R$ 29,966 in the first semester of 2025) – Parent Company and R$ 29,861 (R$ 32,588 in the first semester of 2025) – Consolidated. The employee profit sharing payment follows the rules set forth in the collective labor agreement. That agreement establishes conditions to be met, as summarized herein: i) production goals for a predetermined number of workers; ii) maintenance of the absenteeism level up to previously defined annual average absence rate in relation to standard hours worked; and iii) maintenance of the scrap level up to the previously defined annual average scrap rate in relation to the number of parts produced.

Supplementary pension plan - defined contribution

In September 2006, the Group joined a free benefit-generating private pension plan, managed by Bradesco Vida e Previdência S.A. (the Manager), offering all its employees the option to participate. The contributions are defined according to salary bracket. Annually, the Manager conducts an actuarial valuation of the plan in order to determine possible adjustments to the contribution levels.

The Group contributed to the private pension plan an amount of R$ 1,516 in the first semester of 2026 (R$ 1,379 in the first semester of 2025).

31. Insurance

The Group has a policy of taking out insurance coverage for assets subject to risks at amounts considered sufficient to cover losses, considering the nature of its activity. The risk assumptions adopted, given their nature, have not been made part of the scope of an audit and, accordingly, were not examined by our independent auditors. The insurance is contracted with leading insurance companies with the advice of specialist insurance brokers.

For 2026 the insurance coverage for operational risks (combined property damages and lost profits) is R$ 2,560,000 (2025 - R$ 2,176,000).

In thousand of reais, unless otherwise indicated.

32. Application of CPC 42 / IAS 29 - Financial Reporting in Hyperinflationary Economies

Since July 2018 Argentina is considered a hyperinflationary economy and the Group applies NBC TG 42 (CPC 42)/IAS 29 - Financial Reporting in Hyperinflationary Economies to its subsidiary MAHLE Argentina S.A., whose functional currency is the Argentine peso.

As a result, NBC TG 42 (CPC 42)/IAS 29 Financial Reporting in Hyperinflationary Economies require that the results of the operations of the subsidiary MAHLE Argentina S.A. are restated by applying the the Consumer Price Index (CPI) determined by the Central Bank of Argentina. The impacts on the interim financial statements in the Individual and Consolidated are as follows:

	Q2 2026	1H 2026	Q2 2025	1H 2025
Net effect of IAS 29 on the individual financial statements of MAHLE Argentina	(14,109)	(33,814)	(18,215)	(38,579)
Effect of IAS 29 on the application of equity method on the subsidiary results	20,931	46,341	22,675	45,454
Net effect of IAS 29 on the reflex impact on the application of the equity method on the subsidiary results	169	375	182	367
Net effect of IAS 29 on non-monetary assets of subsidiary	6,991	12,902	4,642	7,242
Effect of IAS 29 on Consolidated amounts, representing effects of inflation on subsidiary's result	8,514	23,309	17,752	25,025
Gains on net monetary position in foreign subsidiary	15,505	36,211	22,394	32,267

The main requirements of the accounting standards to determine the above-mentioned restatement are:

i) Monetary assets and liabilities that are carried at amounts current at the balance sheet date (Argentine peso) are not restated because they are already expressed in terms of the monetary unit current at the end of the reporting period;

ii) Non-monetary assets and liabilities not carried at amounts current at the balance sheet date and components of equity are restated by applying a general price index (IPC);

iii) All items of the income statement are restated by applying the applicable conversion factors (CPI), with a corresponding entry in the line item “Gains on net monetary position of foreign subsidiary”. Therefore, the net effect of IAS 29 on consolidated financial statements refers only to the inflation adjustment to non-monetary assets as shown in the line item “Net effect of IAS 29 on non-monetary assets of subsidiary”.

iv) The effect of inflation on the net monetary position (Parent Company and Consolidated) is presented in the statement of income within “Gain on net monetary position of foreign subsidiary”.

The statement of income was restated by applying the Consumer Price Index which reached at 17.1% on June 30, 2026 (inflation of 15.5% on June 30 ,2025). The restated statement of income is translated at the official exchange rate at the end of each quarter.

(A free translation of the original in Portuguese)

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and six-month periods ended June 30, 2026 and 2025

In thousand of reais, unless otherwise indicated.

Board of Directors

Principal members
Sergio Pancini de Sá – *Chairman*
Michael Macht
Markus Kapaun
Eduardo Augusto Rocha Pocetti
José Eduardo Castro Luzzi

Executive Board
Eduardo Luiz Spilla - Chief Executive
Claudio Cesar Braga – Chief Financial Officer and Investor Relations Officer

Fiscal Conciul

Principal members
Valdir Augusto de Assunção
Rosana Cristina Avolio
Michael Lehmann

Alternate members
Esmir de Oliveira
Guilherme Salem
Maria Elvira Lopes Gimenez

Audit Committee
Eduardo Augusto Rocha Pocetti – Coordinator
Sergio Pancini de Sá
Orlando Octavio de Freitas Junior

Technical specialist
Daniel de Oliveira Camargo
Accounting manager
Accountant - CRC 1SP 248941/O-2

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(A free translation of the original in Portuguese)

MAHLE Metal Leve S.A.

Representation by officers on the Individual and Consolidated financial statements

MAHLE Metal Leve S.A.
CNPJ No. 60.476.884/0001-87
Publicly-held company

REPRESENTATION

Messrs. Eduardo Luiz Spilla and Claudio Cesar Braga, executive officers of MAHLE Metal Leve S.A., with its head office at Avenida Ernst MAHLE, 2000, Mombaça, in the city of Mogi Guaçu, State of São Paulo, in compliance with item VI of Article 25 of CVM Instruction 586, of June 8, 2017, do hereby declare that:

They have reviewed and discussed, and agree with, the Individual and Consolidated financial statements of MAHLE Metal Leve S.A. for the year ended June 30, 2026, and thus authorize their issuance.

Mogi Guaçu, August 11, 2026.

____
Eduardo Luiz Spilla
CEO

____
Claudio Cesar Braga
Chief Financial and Investor Relations Officer

(A free translation of the original in Portuguese)

MAHLE Metal Leve S.A.

Representation by officers on the independent auditor's report on the Individual and Consolidated Financial Statements

MAHLE Metal Leve S.A.
CNPJ No. 60.476.884/0001-87
Publicly-held company

REPRESENTATION

Messrs. Eduardo Luiz Spilla and Claudio Cesar Braga, executive officers of MAHLE Metal Leve S.A., with its head office at Avenida Ernst MAHLE, 2000, Mombaça, in the City of Mogi Guaçu, State of São Paulo, in compliance with item V of Article 25 of CVM Instruction 586, of June 8, 2017, do hereby declare that:

They have reviewed and discussed, and agree with, the opinion expressed by Ernst & Young Auditores Independentes S.S., on the Individual and Consolidated Financial Statements of MAHLE Metal Leve S.A. for the year ended June 30, 2026.

Mogi Guaçu, August 11, 2026.

____
Eduardo Luiz Spilla
CEO

____
Claudio Cesar Braga
Chief Financial and Investor Relations Officer