

(A free translation of the original in Portuguese)

**MAHLE Metal Leve S.A.**

Individual and Consolidated  
Interim Financial Statement as of  
March 31, 2026

# MAHLE

Q1 2026 Results Release



**LEVE**

B3 LISTED NM

Mogi Guaçu , São Paulo, May 6, 2026

# MAHLE Metal Leve S.A. (B3: LEVE3)

a Brazilian leading manufacturer of internal combustion engine components and filters, as well as components for thermal management systems, today announced its financial results for the first quarter of 2026. The financial and operational information contained in this press release is consolidated and expressed in Brazilian real (BRL) unless otherwise indicated, and is prepared in accordance with the Brazilian Corporate Law.

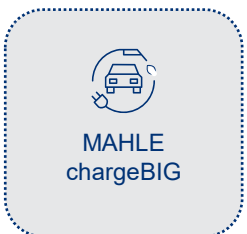
## HIGHLIGHTS



~1.3 bi  
-0.8% vs. Q1 2025 ([item 4.1](#))



Opening  
of the MAHLE Global Competence Center for Air Conditioning Compressors ([item 1](#))



The Company launched in the domestic market the line “MAHLE chargeBIG”, an innovative and intelligent electric vehicle charging solution ([item 1](#))



Mahle Metal Leve won three trophies: 1st place in the Commercial category, 2nd place in the General category, and 3rd place in the Social and environmental pillar ([item 1](#))

Key figures  
Q1 2026



Q1 2026 Earnings  
Conference Call

Date  
May 7, 2026

Time  
10:00 a.m. –  
Brasília  
2:00 p.m. –  
London  
9:00 a.m. – New  
York

Conference Call  
(Portuguese/English)

Event link

<https://ri.mahle.com.br/>

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# 1. Management Commentary

The global landscape remained challenging in the first quarter of 2026, with elevated volatility due to the escalation of the Middle East conflict (Iran, Israel, and the United States), driving energy prices up and fueling risk aversion. In this context, major central banks maintained a cautious stance amid inflation and growth uncertainties. Brazil saw moderate economic expansion, resilient inflation, and the start of a gradual rate-cutting cycle. This environment demanded rigorous financial discipline, active risk management, and operational efficiency. Nevertheless, the first three months of the year saw significant foreign capital inflows, reflecting the relative attractiveness of Brazilian assets. This movement provided stronger support for local markets throughout the quarter.

The Company seeks to maintain a balance between the OEM and Aftermarket segments, across both domestic and export markets, in order to mitigate sector-specific fluctuations and sustain long-term profitability. With a brand recognized for quality and technology, a robust financial structure, and a highly skilled team, the Company is well positioned to drive further investment in R&D and sustainable solutions, anticipating trends and creating value for both customers and shareholders.

In the first quarter of 2026, the Company's sales in the OEM and Aftermarket segments were as follows: domestic OEM (+1.3%), OEM exports (-1.4%), and Aftermarket (-2.8%). Further information is provided in item 4.1 of this report.

1Q25	Aftermarket 37,4%	OE Domestic 40,4%	OE Export 22,2%
1Q26	Aftermarket 36,6%	OE Domestic 41,2%	OE Export 22,2%

Another key competitive advantage is the Company's technological excellence and continuous innovation, supported by its Tech Center in Jundiaí, São Paulo State, one of the largest and most advanced technology centers in Latin America. This structure allows the Company to develop components aligned with global trends and offer specialized services like engineering, testing and validation. The ability to deliver end-to-end solutions — from single parts to integrated systems — makes the Company a strategic partner for its customers, from design to production, strengthening business relationships and driving gains in productivity and innovation.

## MAHLE Metal Leve (MML) opens Global Competence Center for Air Conditioning Compressors

In March, MML opened the Global Competence Center for Air Conditioning Compressors in the Jundiaí Tech Center. The new facility features 20 test stands and a dedicated staff of 22 specialized engineers and technicians. With this initiative, Jundiaí became the MAHLE Group's global reference for developing air conditioning compressors.

Present at the opening ceremony, as shown in the image on the right, from left to right: Claudio Braga, MML's Financial and Investor Relations Officer; Everton Lopes da Silva, Tech Center Officer; Dr. Marco Warth, Vice President of Corporate Research and Advanced Engineering of the MAHLE Group; and Eduardo Spilla, MML's CEO.



Among the advanced compressor technologies developed by MAHLE Metal Leve, it is worth highlighting variable displacement compressors that are designed to optimize passenger thermal comfort and minimize energy consumption. This technology enhances vehicle energy efficiency and is critical for securing off-cycle CO2 credits under the Green Mobility and Innovation Program (MOVER).

The Center will operate in an integrated manner with the Jaguariúna plant, the only one in Brazil dedicated to variable displacement A/C compressor production, reinforcing the Company's commitment to local technological development, mobility decarbonization and regional competitiveness.

**Succession plan of MAHLE Metal Leve S.A.**

The recent cycle of changes in the Company's Management Board is part of a [structured and natural succession process](#), conducted in a planned manner and in line with the Company's long-term vision. This is more than just a leadership transition; it is the continuity of a consistently built journey, where the leadership development, the preservation of organizational knowledge, and the perpetuity of the strategy move forward together, ensuring stability and trust with the Company's various stakeholders.

This movement was announced to the market through the [Material Fact release issued on March 26, 2026](#), reinforcing the Company's commitment to the highest standards of corporate governance, transparency and information equity. At that time, the proposals for management structure evolution were presented, connecting the past, present and future of the organization, so as to preserve strategic continuity and institutional strength, as confirmed by the corporate resolutions passed at the Ordinary General Meeting on April 29, 2026.

In this context, Sergio Pancini de Sá, following a distinguished tenure as CEO of MML since 2017, has been nominated as a member of the Board of Directors at the Ordinary General Meeting held on April 29, 2026. This transition values the executive's professional journey, profound business knowledge, and significant contribution to consolidating the Company's strategy and culture. In his new role, Sergio will contribute even more to defining the strategic drivers, ensuring continuity, critical vision, and long-term alignment.



At that same date, the Board of Directors elected Eduardo Luiz Spilla as the new CEO, marking the beginning of a new executive leadership cycle. With solid experience within the MAHLE Group, a proven track record of success in the South America and North America, and recognized execution capability, Eduardo assumes the role with the mission of advancing the Company's strategy, driving sustainable results, and strengthening a culture focused on customers, operational efficiency and people development. His appointment reflects the maturity of the succession plan and the confidence in building a consistent future aligned with the Company's core values.



**MAHLE chargeBIG**

Pursuant to the [Press Release](#) issued by MAHLE Metal Leve on April 6, 2026, the Company launched in the domestic market the line "MAHLE chargeBIG", an innovative and intelligent charging solution that supports multiple charging points with optimized energy management. The proven technology from Europe is now available locally to boost the charging infrastructure for electric vehicle batteries.



Other key features include load balancing, centralized control platform, and programmable door integrated with the building's fire alarm system, allowing the charging infrastructure to be installed in closed or underground garages.



MAHLE chargeBIG offers up to six charging points managed by one central unit, minimizing infrastructure costs and grid impact.

MAHLE chargeBIG is a highly efficient, scalable infrastructure solution designed to maximize the number of electric vehicle charging points without requiring costly upgrades to the existing grid capacity, making it ideal for locations like condominiums, hotels, shopping malls and commercial centers.

This development reinforces the MAHLE Group's reputation and global leadership by providing tech-driven and innovative solutions that build trust in a growing market.

This credibility is essential to drive and accelerate the adoption of new mobility and electrification technologies.

Being part of the MAHLE Group enables the Company to exchange knowledge as well as have constant access to cutting-edge technologies while co-developing new products with customers - key factors in achieving high levels of customer loyalty and domestic market penetration.



For more information about MAHLE chargeBig [click here](#) to view the Press Release, or visit the Investor Relations website of MAHLE Metal Leve.

#### MAHLE won three trophies at the Everest Award 2026

The award ceremony was held on March 4 and honored the top-performing companies according to the Supplier Evaluation System. In the 2026 edition of the Everest Award, promoted by BR Autoparts, the Company won three trophies: 1st place in the Commercial category, 2nd place in the General category, and 3rd place in the Social and environmental pillar.

MML was recognized across diverse award categories of one of the most prestigious awards in the automotive aftermarket sector.



Pictured from left to right: Luiz Marracini, Sales and Technical Services for South America; Evandro Tozati, Aftermarket Officer for South America; Conrado Ruivo Comolatti, CEO of Comolatti Group.

#### Final considerations

The Management Board reaffirms its confidence in the Company's long-term strategy, supported by a structured and natural C-Level succession process, consistent performance, and the continuous expansion of the solutions portfolio, as evidenced by the launch of MAHLE chargeBIG. The awards and recognitions won by the Company in the period underscore its commitment to operational excellence, innovation, and sustainable value creation, ensuring it remains prepared to capture opportunities and face the challenges of upcoming cycles with discipline, resilience, and focus on stakeholders.



## 2. About MAHLE Metal Leve

Mahle Metal Leve (“MML”) is a Brazilian automotive parts company that manufactures and sells components for internal combustion engines, automotive filters and components for thermal management systems. MML manufactures high-quality, state-of-the-art products thanks to the continuous investments in the research and development of new products and production processes.

Mahle Metal Leve has been operating in Brazil since the 1950’s and has a large portfolio of products and integrated solutions, including customized products developed in partnership with its principal customers. MML operates in the OEM segment where it supplies vehicle manufacturers and in the Aftermarket segment where it supplies partners in trade, workshops and engine repair shops.

MML’s products are manufactured and sold in Brazil and Argentina and exported to more than 60 countries to a diversified customer portfolio, including all car manufacturers in Brazil.

MAHLE Metal Leve operates six production locations, two company-owned distribution centers, one sales office in Panama, and one Technology Center in the city of Jundiaí, as follows:

### Production Locations:

- 1 Mogi Guaçu, São Paulo (SP)
- 2 São Bernardo do Campo (SP)
- 3 Jaguariúna (SP)
- 4 Itajubá (MG)
- 5 Rafaela, Argentina



### R&D e Other Operations:







- 6 Centro de Tecnologia em Jundiaí (SP)
- 7 Centro de Distribuição em Limeira (SP)
- 8 Centro de Distribuição em Buenos Aires, Argentina
- 9 Escritório de Vendas na Cidade do Panamá







The Technology Center, located in the city of Jundiaí, State of São Paulo, is one of the largest and most well-equipped engine research and development centers in South America and is responsible within the MAHLE Group for leading the development and application of biofuels and biomaterial technologies to support large-scale decarbonization worldwide, as part of the internal combustion engine (ICE) strategy.



### 3. Development of the Automotive Industry: Brazil and Argentina, and major export markets of the Company

Q1 2026 x Q1 2025	Vehicles (thousands)	Brazil		Argentina		Total	
							
Sales <sup>1</sup>		598.8	15.5%	112.1	-12.2%	710.9	10.0%
		26.3	-20.8%	5.7	3.7%	32.0	-17.4%
Production <sup>1</sup>		601.3	7.4%	92.3	-19.0%	693.7	2.9%
		33.3	-14.3%	2.8	30.2%	36.1	-12.0%

Q1 2026 x Q1 2025	Vehicles (thousands)	Europe		North America		Total	
							
Production <sup>2</sup>		4,282.0	-1.8%	3,663.2	-2.8%	7,945.2	-2.2%
		136.6	3.1%	131.2	-3.1%	267.8	0.1%

<sup>1</sup> Source: Anfavea, Fenabrave, Adefa, IHS, Acara & Indec.

<sup>2</sup> Source: IHS

#### Brazilian Market

According to the National Association of Motor Vehicle Manufacturers (ANFAVEA), March 2026 saw the automotive industry's strongest monthly performance since the pre-pandemic period. There was significant growth in both production and vehicle registrations, in addition to signs of recovery in exports. These results were bolstered by a month with no public holidays, sustained production pace, and government stimulus programs for the industry.

The light vehicle production totaled 264.1 thousand units in March, the highest monthly volume since October 2019. The performance was up 35.6% year-over-year and 27.6% month-over-month. Year-to-date production totals 634.7 thousand units, a 6.0% growth compared to the first quarter of 2025.

The light vehicle registrations totaled 269.5 thousand units in March, the strongest monthly result since 2013. In the first quarter of 2026, sales rose by 13.3% compared to the same period in 2025.

Furthermore, the segment's performance was driven by enhanced product offerings, the entry of new brands, and a significant volume of launches. This movement intensified competition in the domestic market, even in a scenario still characterized by high interest rates.

Stimulus and electrification programs: Vehicles under the Sustainable Car program recorded a cumulative sales growth of 30.0% since July 2025, reflecting the positive impact of consumption stimulus policies. Electrified vehicles totaled nearly 100 thousand registrations through March, a volume almost double that recorded in the first quarter of 2025. Of the total units sold, 40.3% were manufactured in Brazil, highlighting the progress in promoting the domestic industry.

In turn, the truck segment showed a significant recovery in March, with 8.8 thousand units registered – a 31.9% growth compared to February - stopping a sequence of monthly declines.

Move Brasil Program: the improvement in performance is primarily associated with the Move Brasil program, a federal government's initiative designed to renew the national fleet of trucks and buses with lower interest rates.

While month-over-month data suggests recovery, the cumulative figures for the first quarter still show a decline of 21.1%, albeit with a slower pace of contraction.

### Argentine Market

The Argentine automotive industry saw a significant rebound in March 2026 compared to the previous month, driven by a sharp increase in production and exports. However, year-to-date figures for the first quarter of 2026 remain below 2025 levels, highlighting lasting structural bottlenecks to competitiveness in the industry.

In March 2026, 41,716 vehicles were produced, including passenger cars and light commercial vehicles, up 40.8% from the previous month and 0.4% year-over-year. The first-quarter cumulative production totaled 92,346 units, down 19.0% from the same period last year.

As for sales in the domestic market, deliveries to the dealerships totaled 41,453 units in March 2026, up 14.2% from February 2026 but down 13.5% year-over-year. In the first quarter of 2026, total sales in the domestic market reached 112,078 units, a decrease of 12.2% compared to the same period in 2025.

Despite the sequential improvement seen in March, domestic demand remains at moderate levels. According to the Association of Automobile Manufacturers of Argentina (ADEFA), the March's results indicate clear signs of operational recovery; however, the quarter's overall performance still reflects a challenging environment for the industry. The competitiveness agenda remains a key factor for the consolidation of a sustained growth cycle, with an emphasis on reducing structural costs, increasing operational efficiency, and building alignment between the private sector and the government.

Furthermore, the international environment — characterized by global production surpluses, intensifying competition, and the advancement of the technological transition — continues to exert further pressure on the Argentine automotive industry.

To conclude, while production and exports improved in March 2026 relative to the beginning of the year, year-to-date figures for the first quarter of 2026 remain below the prior period's levels, suggesting a gradual recovery of the sector that hinges on the steady progress of the competitiveness agenda.

## 4. Company's Financial and Economic Performance

Summary of income statement (in BRL million, except percentages)	Q1 2026 (c)		Q1 2025 (d)		(c/d)
Net operating revenue	1,256.4	100.0%	1,266.6	100.0%	(0.8%)
Cost of sales and services	(916.6)	(73.0%)	(913.9)	(72.2%)	0.3%
Gross profit	339.8	27.0%	352.7	27.8%	(3.7%)
Selling and distribution expenses	(78.6)	(6.3%)	(92.4)	(7.3%)	(14.9%)
General and administrative expenses	(45.3)	(3.6%)	(42.6)	(3.4%)	6.3%
Research and development expenses	(16.8)	(1.3%)	(16.3)	(1.3%)	3.1%
Other operating income (expenses), net	(6.4)	(0.5%)	(11.0)	(0.9%)	(41.8%)
Share of profit of equity-accounted investees	3.8	0.3%	1.8	0.1%	111.1%
Gain on net monetary position in foreign subsidiary (operating profit)	20.7	1.6%	9.9	0.8%	109.8%
Profit before finance income and costs and taxes (EBIT)	217.2	17.3%	202.1	16.0%	7.5%
Net finance income (costs)	75.8	6.0%	12.1	1.0%	526.4%
Profit before taxes	293.0	23.3%	214.2	16.9%	36.8%
Income tax and social contribution	(78.8)	(6.3%)	(55.4)	(4.4%)	42.2%
Profit for the period	214.2	17.0%	158.8	12.5%	34.9%
EBITDA	249.4	19.9%	237.2	18.7%	5.2%

## 4.1 Net sales by market

For reporting purposes, the Company defines its 'domestic market' as revenue from its operations in Brazil and Argentina. The foreign currency differences arising from the translation of the financial statements from Argentine peso (ARS) to Brazilian real (BRL) should be considered in the consolidation of the financial statements.

Net sales by market (in BRL million, except percentages)	Q1 2026 (a)	Q1 2025 (b)	(a/b)
Original Equipment – domestic	518.1	511.3	1.3%
Original Equipment – exports	277.9	281.8	-1.4%
Subtotal	796.0	793.1	0.3%
Aftermarket – domestic	388.3	398.9	-2.7%
Aftermarket – exports	72.1	74.6	-3.4%
Subtotal	460.4	473.5	-2.8%
<b>Total</b>	<b>1,256.4</b>	<b>1,266.6</b>	<b>-0.8%</b>

## 4.2 Original Equipment sales

In the OEM segment, MAHLE Metal Leve supplies components and systems directly to vehicle manufacturers and works closely with them to develop tailored, technologically advanced solutions that meet rigorous technical standards and quality requirements.

The Company has a diverse customer base and manufactures high-quality, state-of-the-art products, backed by continuous investments in research and development of new products and production processes. In addition, the Company prioritizes strengthening customer relationships through the development of tailored, integrated solutions, ensuring high levels of technological excellence and project confidentiality.



These strengths provide us with a significant competitive edge in our industry. No single customer accounts for more than 10% of the Company's net sales revenue. The Company reaches out to various markets, geographic locations and a broad customer portfolio, mitigating risks and seizing growth opportunities in multiple markets.

The Company's revenue from the OEM segment for the first quarter of 2026 outperformed the market benchmark (vehicle production in Brazil and Argentina) due to the market share increase, while the Company's exports stayed in line with market performance.

In expanding into new businesses, our performance in the first quarter of 2026 was 44% higher than in the same quarter of 2025, reflecting our active efforts to increase market share.

## 4.3 Aftermarket sales

For reporting purposes, the Company defines its 'domestic market' as revenue from its operations in Brazil and Argentina. This definition is important for the correct understanding of the market scenarios presented below.

In the first quarter of 2026, the Brazilian and Argentine automotive aftermarket operated with a context of moderate to challenging growth, reflecting both structural factors and the prevailing macroeconomic conditions.



### Brazilian Market

The Brazilian automotive aftermarket showed stable performance. Nevertheless, the Company's performance in this segment was positive thanks to the consistent execution of several initiatives aimed at accelerating sales and gaining market share. Demand continues to be driven by relevant structural factors, such as the aging vehicle fleet and the recurring need for corrective maintenance, creating a favorable basis for our operations, even within a moderate growth environment.



The quarter was impacted by operational challenges, including the gradual production ramp-up and longer import lead times (time between order placement and delivery), leading to supply constraints for some products.

Furthermore, the domestic macroeconomic environment remained cautious due to internal political uncertainties and fewer working days in the period, slowing the pace of market activity.

### Argentine Market



In Argentina, in line with a more challenging regional environment, the market faced downward pressure during the period. Demand from repair shops declined, driven by weakened consumption and inventory adjustments across the distribution chain.

The scenario was further impacted by the decline in purchasing power of lower-income households, combined with a surge in imports and a significant influx of new competitors. These factors intensified market competition, leading to more selective demand and margin compression.

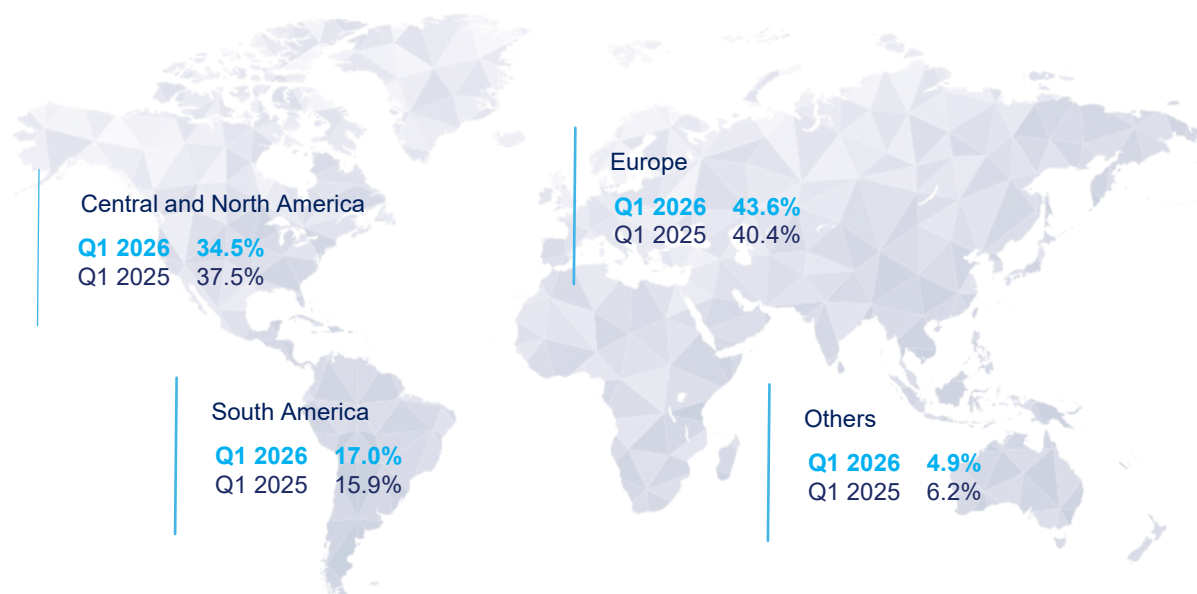
### Exports

Export sales grew during the period, supported by improved parts availability and sales growth across major South American markets. This performance was mainly due to measures implemented for supply chain optimization, expansion of the customer base, and entry into new markets. Despite the operational advancement, financial results were impacted by the appreciation of the Brazilian real against the dollar, which more than offset the positive effects of sales growth during the period.

Finally, in the first quarter of 2026 the Company operated within a market environment characterized by operational and macroeconomic challenges. During the period, the Company continued to advance its initiatives related to portfolio management, development of digital solutions, commercial actions, and training programs, aiming to support business continuity and operational efficiency across the different markets where the Company operates.

## 4.4 Consolidated export by geographical market

The graph below shows our exports by geographical market for the periods under review:

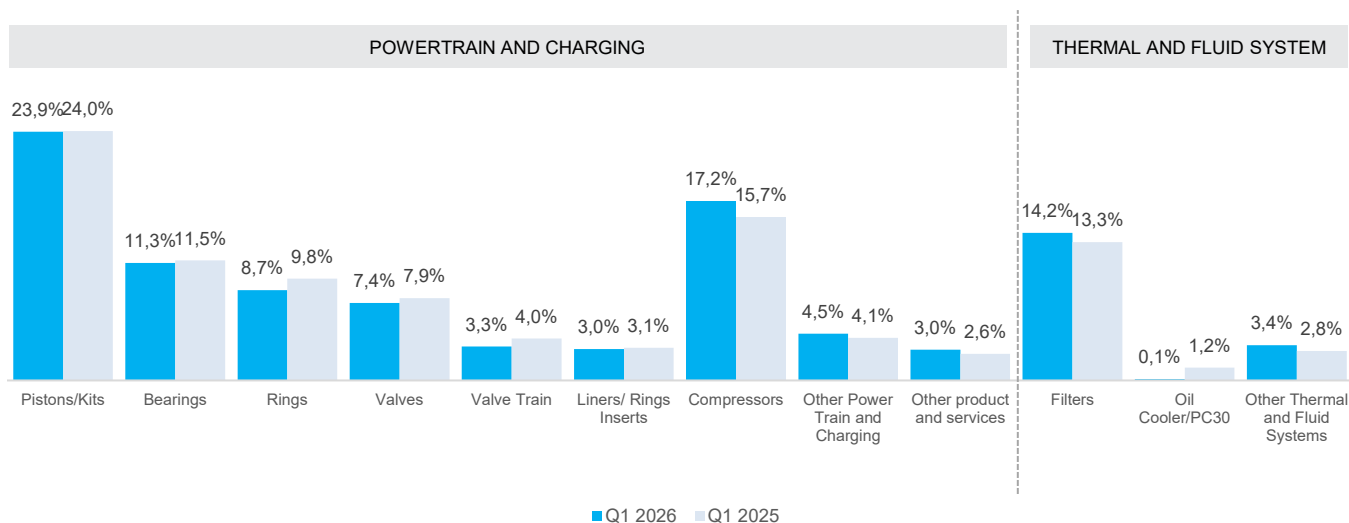


## 4.5 Net revenue by segment and by product

The table below shows net revenue by segment for the periods under review:

Net revenue by segment (in BRL million)	Q1 2026 (a)	Q1 2025 (b)	(a)	(b)	(a/b)
Powertrain and Charging (formerly Engine Components)	1,034.5	1,046.5	82.3%	82.6%	-1.1%
Thermal and Fluid Systems (formerly Filters)	221.9	220.1	17.7%	17.4%	0.8%
<b>Total</b>	<b>1,256.4</b>	<b>1,266.6</b>	<b>100.0%</b>	<b>100.0%</b>	<b>-0.8%</b>

The graph below shows total sales by product category in the first quarter of 2026 and 2025, with Powertrain and Charging accounting for 82.3% and Thermal and Fluid Systems accounting for 17.7% of total sales in the first quarter of 2026:



## 4.6 Operating performance

**Gross margin:** remained stable when comparing the first quarter of 2026 and the first quarter of 2025. The Company continues to prioritize a disciplined approach, focusing on initiatives aimed at productivity gains and the capture of operational synergies to mitigate the impacts of inflationary pressures on its cost structure and enhance operational efficiency. Such initiatives become even more relevant in a challenging context characterized by increased volatility in demand and cost levels.

**Selling expenses:** declined in both nominal and relative terms, primarily due to reduced freight spending during the period, considering that, in the first quarter of 2025, the expenditures for this item were higher.

**General and administrative expenses:** remained stable between the first quarter of 2026 and the first quarter of 2025, reflecting disciplined cost management, with specific variations offset principally by employee benefit expenses, services and utilities expenses.

**Research and development expenses:** remained stable when comparing the first quarter of 2026 and the first quarter of 2025, in both nominal and relative terms.

MAHLE Metal Leve has a Tech Center in the city of Jundiaí, State of São Paulo, dedicated to the development and improvement of internal combustion engines, filters, peripherals and thermal management systems.

The Jundiaí Tech Center leads filter development for the Americas and houses the MAHLE Global Biomobility Center, focused on the development of biofuels and biomaterials. The Tech Center has also been designated as the Global Competence Center for Air Conditioning Compressors.

## 4.7 Operating result measured by EBITDA

The table below shows changes in the components of EBITDA for the periods under review:

EBTIDA: Changes in the period (in BRL million, except percentages)	Amount	Margin
Q1 2025	237.2	18.7%
Gross profit	-12.9	
Selling and distribution expenses	13.8	
General and administrative expenses	(2.7)	
Research and development expenses	(0.5)	
Other operating income (expenses), net	4.6	
Share of profit of equity-accounted investees	2.0	
Gain on net monetary position in foreign subsidiary (operating profit)	10.8	
Amortization - PPA of ARCO	(0.1)	
Depreciation	(2.8)	
<b>Q1 2026</b>	<b>249.4</b>	<b>19.9%</b>

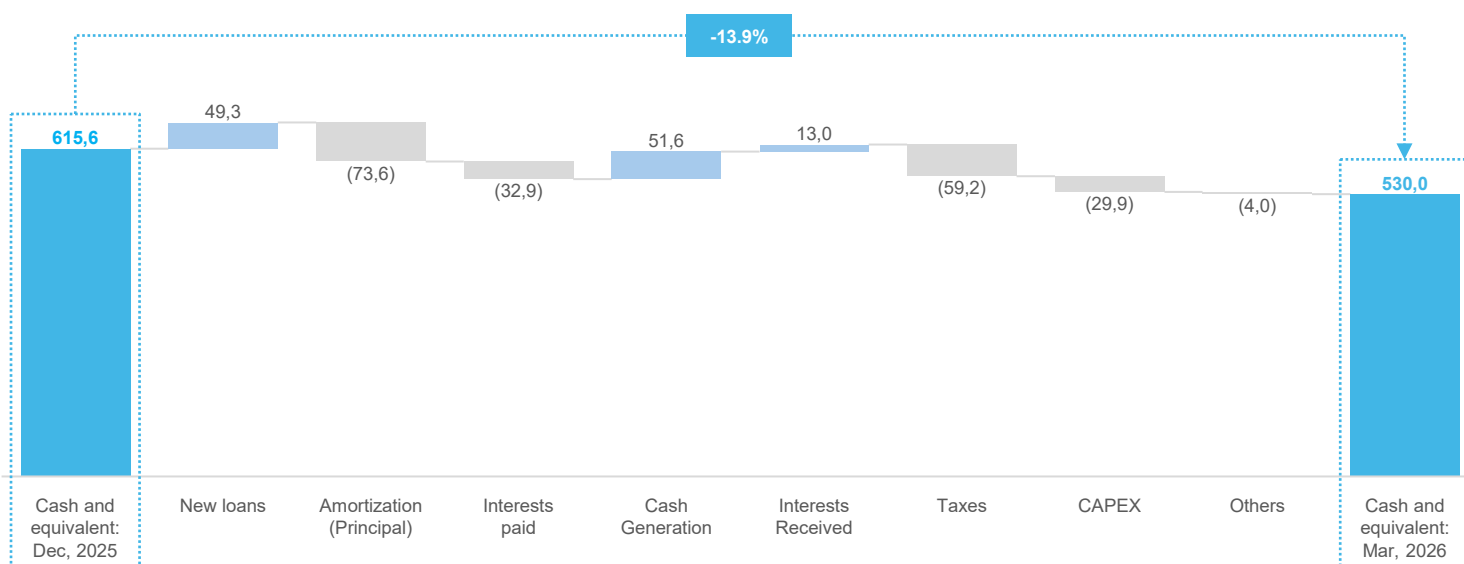


## 4.8 Finance income and costs

In the first quarter of 2026, the Company reported finance income of R\$ 75.8 million (R\$ 12.1 million in the first quarter of 2025), an increase of R\$ 63.7 million.

Finance income and costs (in BRL million)	Q1 2026 (a)	Q1 2025 (b)	Change (a-b)
Interest income (expenses) - net	(5.2)	(21.7)	16.5
Foreign exchange gains (losses) and gain (loss) on derivatives	78.3	41.2	37.0
Net monetary variation + Others	2.7	(7.4)	10.1
Net finance income	75.8	12.1	63.7

It is also important to note that some loans taken in 2023, 2024 and 2025 were based on the volume of future exports, and mature in 2026, 2027 and 2028, as shown in the item "Net financial position" in this report. Therefore, the exchange rate depreciation on loans did not have an impact on cash, as shown below:



## 4.9 Income tax and social contribution

The Company recorded an income tax and social contribution expense of R\$ 78.8 million at March 31, 2026 in the consolidated financial statements (expense of R\$ 55.4 million at March 31, 2025), as follows:

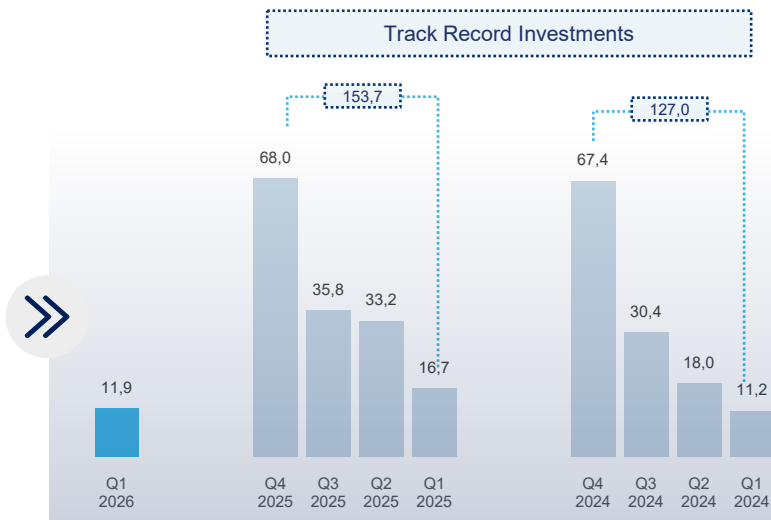
- Current tax: R\$ 72.1 million expense incurred principally by the parent company (expense of R\$ 70.3 million at March 31, 2025);
- Deferred tax: R\$ 6.7 million non-cash expense, comprising principally changes in provisions, tax credits and tax loss carryforward of subsidiaries (revenue of R\$ 14.9 million at March 31, 2025).

Further information on income tax and social contribution is disclosed in Note 11 to the Interim Financial Statements as of March 31, 2026.

## 4.10 Capital expenditures

The table below shows capital expenditures and total accumulated depreciation for the first quarter of 2026 and 2025:

Capital expenditure & depreciation (in BRL million)	Q1 2026	Q1 2025
Capital expenditure	11.9	16.7
Total depreciation	26.6	30.5
% of net sales revenue	0.9%	1.3%
Net sales revenue	1,256.4	1,266.6



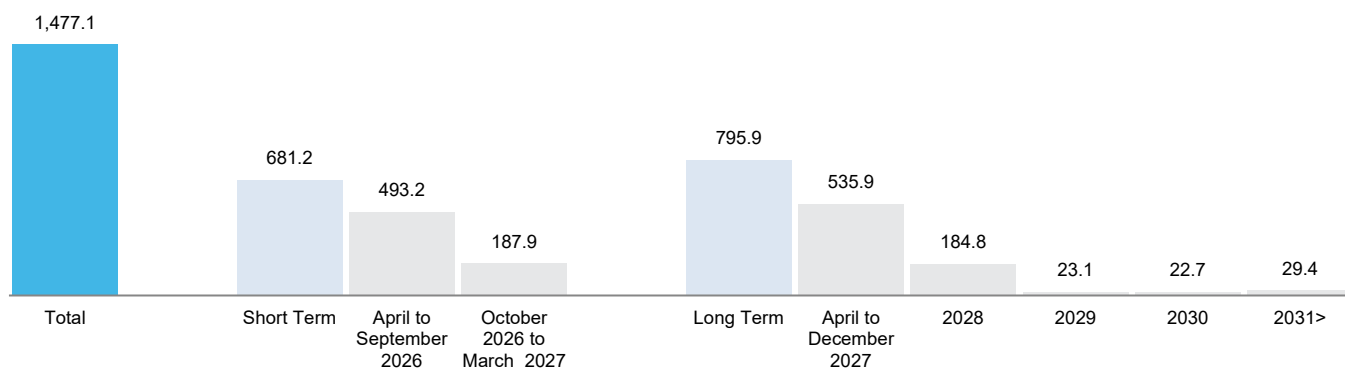
In 2025, the Company made investments in R&D equipment, upgrading and renewal of machinery and equipment aimed at increasing productivity and quality, new products, buildings improvements, information technology, among others.

## 4.11 Net financial position

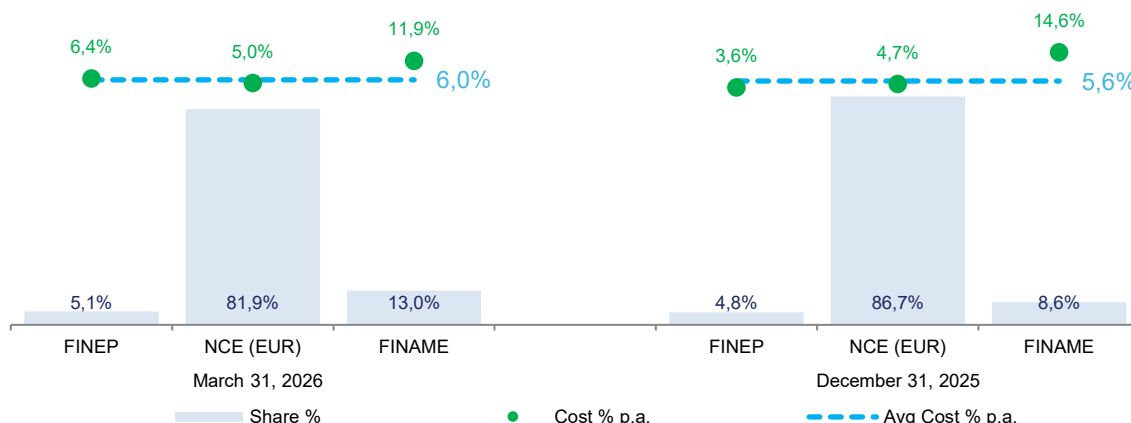
The Company's net debt is as follows:

Net financial position (in BRL million)	March 31, 2026 (a)	March 31, 2025 (b)	Change (a-b)
Cash and cash equivalents / loans (i):	530.0	658.7	(128.7)
Borrowings (ii):	(1,494.7) 100.0%	(1,657.1) 100.0%	136.7
Short-term	(698.8) 46.8%	(789.4) 47.6%	64.9
Long-term	(795.9) 53.2%	(867.7) 52.4%	71.8
Net debt (i – ii):	(964.7)	(998.4)	33.7
Net debt / Adjusted EBITDA	0.93x	0.68x	

At the end of the first quarter of 2026, the borrowings classified into short-term and long-term represent 46.1% and 53.9%, respectively, of total borrowings:



As shown below is the detailed breakdown of borrowings at March 31, 2026 and 2025 by funding with respective costs and weighted average cost:



## 4.12 Subsidiary MAHLE Argentina S.A.

In accordance with international financial reporting standards and with local legislation, the subsidiary MAHLE Argentina S.A. keeps its accounting records in the functional currency, which is the currency of the primary economic environment in which it operates, i.e., Argentine peso (ARS). The financial statements of the subsidiary are expressed in units of the functional currency that is current at the end of the reporting period, and non-monetary assets and liabilities are restated by applying the Argentine Consumer General Price Index as required by IAS 29/CPC 42 *Financial Reporting in Hyperinflationary Economies*. The effects of this monetary restatement are recognized in the financial statements of the Parent company within the line item “Gain on net monetary position in foreign subsidiary” as summarized below:

	Q1 2026	Q1 2025
Net effect of IAS 29 on the individual financial statements of MAHLE Argentina	(19.7)	(20.4)
Effect of IAS 29 on calculation of share of profit of subsidiary	25.4	22.8
Net effect of IAS 29 on investment – subsidiary	0.2	0.2
<b>Net effect of IAS 29 on subsidiary's non-monetary assets</b>	<b>5.9</b>	<b>2.6</b>
Effect of IAS 29 on consolidated financial statements, which represents inflation restatement on subsidiary's non-monetary assets	14.8	7.3
<b>Gain on net monetary position in foreign subsidiary</b>	<b>20.7</b>	<b>9.9</b>

For the purposes of translation of the financial statements of the subsidiary in Argentina from the functional currency of the subsidiary (ARS) to the presentation currency of the Parent company MAHLE Metal Leve (BRL), the effects of the translation of the financial statements are recognized as “cumulative translation adjustments” within equity. Transactions in foreign currency are translated to the functional currency of the subsidiary (ARS) at the exchange rate at the end of each quarter as published by the Central Bank of Argentina.

## 4.13 Working capital requirement

The table below shows the Company's working capital requirement (WCR), focusing on current assets and current liabilities in the periods under analysis:

(in BRL million)		Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025
A	Trade and other receivables	848.9	691.6	915.1	913.6	864.4
	Inventories	762.8	754.7	850.4	927.1	852.3
	Total funds applied	1,611.7	1,446.4	1,765.4	1,840.7	1,716.7
B	Trade payables	527.5	542.4	579.8	622.1	548.1
	M&A: payables for acquisitions MAHLE Compressores do Brasil Ltda. and MAHLE Aftermarket Thermal Brasil Ltda.	-	-	254.4	245.9	475.1
	Total sources of funds	527.5	542.4	834.2	868.0	1,023.2
	WCR (A – B)	1,084.2	904.0	931.2	972.7	693.6

## 4.14 Distribution of dividends and interest on capital to shareholders

At the [Ordinary General Meeting held on April 29, 2026](#), the shareholders approved the distribution of additional dividends in the amount of R\$ 275.9 million, which is the residual balance from 2025, as follows:

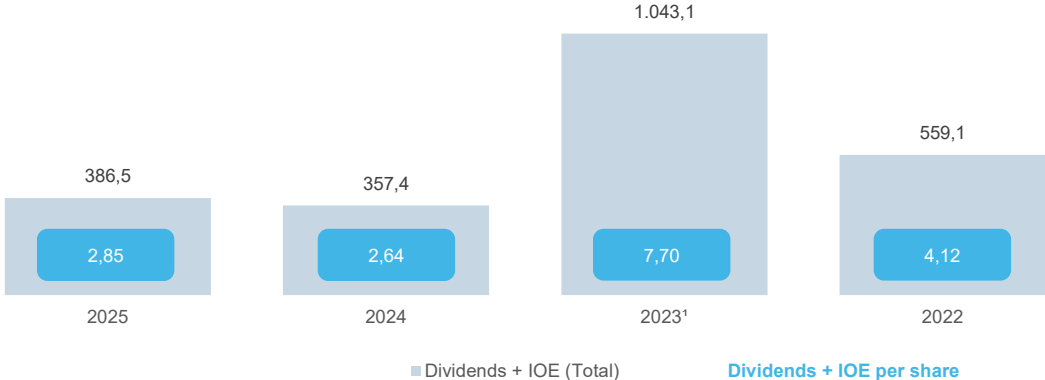
Date of approval	Accounting entry	Base date	Ex-payout date	Date of payment	Type of payout	Financial year	Total gross amount (in BRL million)	Gross value per share (BRL)	Net value per share (BRL)
April 29, 2026	April 29, 2026	April 29, 2026	April 30, 2026	May 27, 2026	Remaining mandatory minimum dividend	2025	34.3	0.2533638124	0.2533638124
April 29, 2026	April 29, 2026	April 29, 2026	April 30, 2026	May 27, 2026	Additional dividends	2025	241.6	1.7829040082	1.7829040082

These amounts, added to the following distributions already declared, total **R\$ 386.5 million** (R\$ 2.8513616141 per share) distributed as dividends for the financial year ended December 31, 2025, representing 63.5% of the net profit for the year (after legal deductions).

- i. Gross amount of **R\$ 82.5 million** (R\$ 0.6089350224 per share) of interest on capital, as approved at the Board of Directors' meeting on November 11, 2025 (paid on December 17, 2025); and
- ii. Gross amount of **R\$ 27.9 million** (R\$ 0.2061587712 per share) of interest on capital, as approved at the Board of Directors' meeting on December 11, 2025 (payable on May 27, 2026).

For more information about payout, please visit our website <https://ri.mahle.com.br/acoes/historico-de-proventos/>

Shown below are the distributions of dividends and interest on capital to shareholders as per management's proposal for allocation of profit for the financial years 2022, 2023, 2024 and 2025:



Source: MAHLE Metal Leve documents published for CVM

<sup>1</sup> In 2022, the release of the special dividend reserve was authorized, pursuant to item 3 of the [2023 Management's Proposal](#), which convened the Shareholders' Meeting to vote on the management's proposal for allocation of profit and distribution of dividends for the financial year 2022. The special dividend reserve was created as per resolution passed at the Ordinary General Meeting held on May 29, 2020 due to uncertainties stemming from the COVID-19 pandemic.

<sup>2</sup> In 2023, prior years' revenue reserves were approved and paid, pursuant to item 4 of the [2024 Management's Proposal](#), which convened the Shareholders' Meeting to vote on the management's proposal for allocation of profit and distribution of dividends for the financial year 2023.



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## 5. Investor Relations and Capital Market

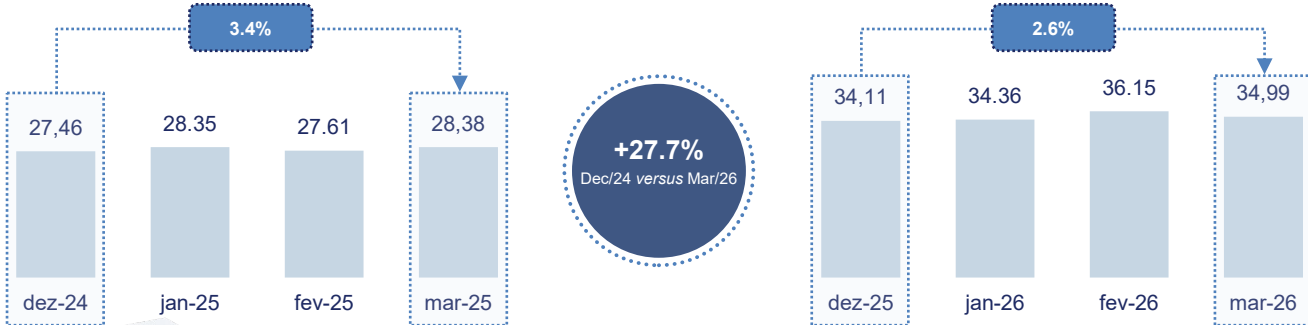
During the first quarter of 2026, our Investor Relations department maintained an active agenda of interactions with investors and the market at large. We participated in both in-person and virtual meetings and events to strengthen the relationship with a wide range of capital market participants and strategic audiences, seeking to provide the market with a clear and consistent understanding of the Company's fundamentals and strategy.

With these initiatives, the IR department reinforces its mission to promote transparency, foster an open dialogue with the market, and contribute to the correct valuation of the Company by the capital market participants.

Set out below is the participation of LEVE3 in the theoretical portfolios for B3 indices:

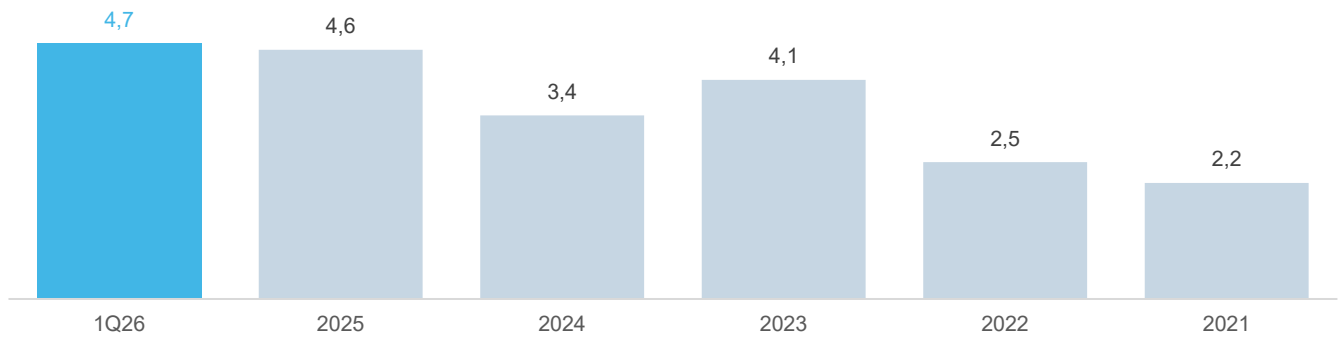
Governance indices				Broad index	Segment indices			
IGC-NM B3	IGC B3	IGCT B3	ITAG B3	IBRA B3	SMLL B3	IDIV B3	ICON B3	INDX B3

The following graph shows the market performance of LEVE3 stock during the first quarter of 2026 and 2025:



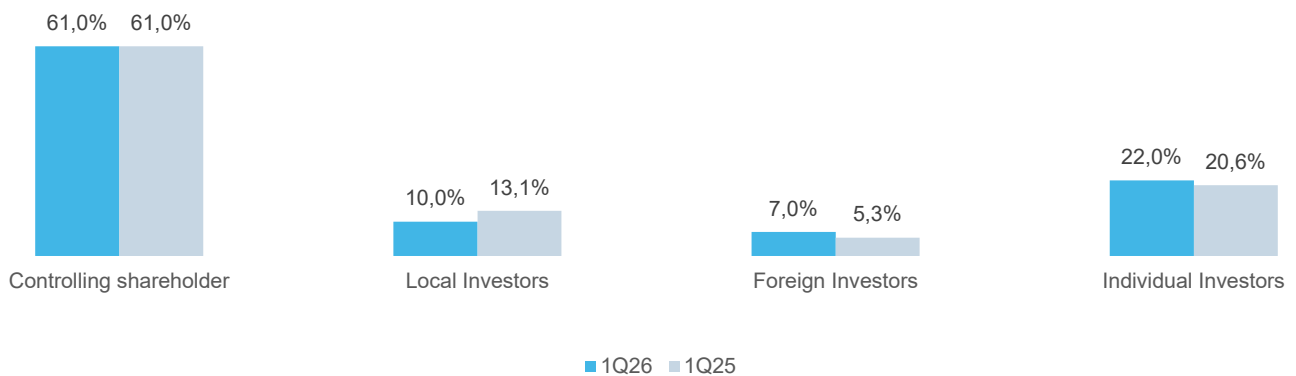
Shown below is the market value of the Company (3<sup>1</sup>) over the last years. In the first quarter of 2026, the market value was R\$ 4.7 billion, up 2.6% from 2025, after a decrease in 2024. The historical data highlights fluctuations over the period, with a recent recovery compared to the previous year amid changing market conditions.

+2.6% vs 2025

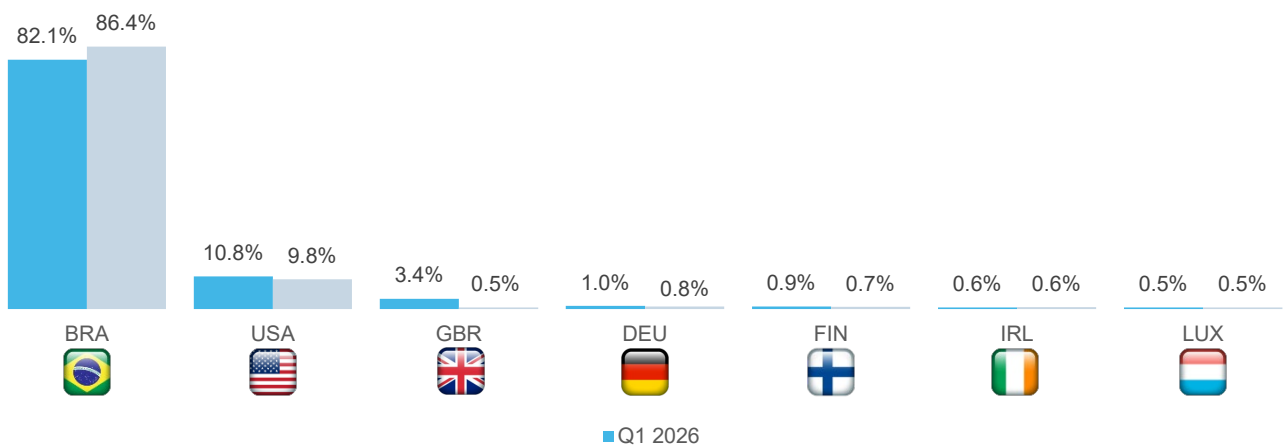


<sup>1</sup> Share price x quantity of shares

The Company's ownership structure in the first quarter of 2026 and 2025 is as follows:



Shown below is the breakdown of the Company's ownership base by location at the end of the first quarter of 2026 compared to the first quarter of 2025. The Company has a diversified, global shareholder base that includes local and foreign investors. The changes between periods were minor and did not affect the overall geographic shareholder distribution profile.



## 6. Independent Auditors

In accordance with CVM Resolution 162/22, the Company and its subsidiaries have procedures to ensure that the provision of non-audit services by the external auditor does not create any conflict of interest or impair the external auditor's independence and objectivity.

During the first quarter of 2026, the Company did not engage Ernst & Young Auditores Independentes S/S Ltda to perform non-audit services and there is, therefore, no situation that could give rise to a conflict of interest under the above-mentioned CVM Resolution.

## 7. Executive Board's Declaration

In compliance with CVM Resolution 80/22, the Executive Board hereby declares that it has discussed, reviewed and agrees with the interim financial statements for the interim period ended March 31, 2026 and with the conclusions expressed in the independent auditor's report.

## 8. Acknowledgements

We would like to thank our employees, shareholders, customers and suppliers for their unwavering support and trust during the first three months of 2026.

The Management Board

## 9. Appendices

The consolidated financial statements, including notes to the consolidated financial statements, and the independent auditor's report issued by Ernst & Young Auditores Independentes S/S Ltda are available on the CVM's website (<https://www.gov.br/cvm/pt-br>) and on B3's website ([https://www.b3.com.br/pt\\_br/](https://www.b3.com.br/pt_br/)). You also may access the consolidated financial statements on MAHLE Investor Relations website at <https://ri.mahle.com.br/informacoes-financeiras/central-de-resultados/> or using this QR Code.



### Brands sold by MML

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**CLEVITE**

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**A free translation from Portuguese into English of Independent Auditor's Review Report on Quarterly Information prepared in Brazilian currency in accordance with Accounting Pronouncement CPC 21 Demonstração Intermediária and IAS 34 Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) and rules of the CVM.**

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## **Independent auditor's review report on quarterly information**

The Management and Shareholders  
**MAHLE Metal Leve S.A.**  
Mogi Guaçu - SP

### **Introduction**

We have reviewed the accompanying individual and consolidated interim financial information of MAHLE Metal Leve S.A. (the "Company"), contained in the Quarterly Information Form (ITR), for the quarter ended March 31, 2026, comprising the balance sheet as of March 31, 2026 and the respective statements of income, of comprehensive income, of changes in shareholders' equity and of cash flows for the three-month period then ended, including the explanatory notes.

The executive board is responsible for the preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncement CPC 21 *Demonstração Intermediária* and IAS 34 Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

### **Scope of review**

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 *Revisão de Informações Intermediárias Executada pelo Auditor da Entidade* and ISRE 2410 Review of Interim Financial Information performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion on the individual and consolidated interim financial information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information referred to above are not prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of Quarterly Information Form (ITR) and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).



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**Other matters**

***Statements of value added***

The abovementioned quarterly information includes the individual and consolidated statements of value added (SVA) for the three-month period ended March 31, 2026, prepared under the executive board's responsibility and presented as supplementary information under IAS 34. These statements have been subject to review procedures performed together with the review of quarterly information with the objective to conclude whether they are reconciled to the interim financial information and accounting records, as applicable, and if their format and content are in accordance with the criteria set forth by Accounting Pronouncement CPC 09 Statement of Added Value. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in accordance with the criteria set forth by this standard and consistently with the overall individual and consolidated interim financial information.

**Other information accompanying the individual and consolidated interim financial information and the auditor's report**

The executive board is responsible for such other information, which comprise the Management Report.

Our conclusion on the individual and consolidated interim financial information does not cover the Management Report and we do not express any form of assurance conclusion thereon.

In connection with our review of the individual and consolidated interim financial information, our responsibility is to read the Management Report and, in doing so, consider whether this report is materially inconsistent with the interim financial information or our knowledge obtained in the review or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of the Management Report, we are required to report that fact. We have nothing to report in this regard.

Campinas, May 5, 2026.

ERNST & YOUNG  
Auditores Independentes S/S Ltda.  
CRC-SP027623/F

A handwritten signature in blue ink, appearing to read 'Alexandre Fermينو Alvares', is written over a faint circular stamp or watermark.

Alexandre Fermينو Alvares  
Contador CRC-SP211793/O

(A free translation of the original in Portuguese)

**MAHLE Metal Leve S.A.**

Individual and Consolidated  
Interim Financial Statement as of  
March 31, 2026

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

### Individual and Consolidated Interim Financial Statement Period ended March 31, 2026

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MAHLE Metal Leve S.A.

Balance sheet

At March 31, 2026 and December 31, 2025

All amounts in thousands of reais

(A free translation of the original in Portuguese)

Assets	Note	Parent Company		Consolidated	
		03.31.2026	12.31.2025	03.31.2026	12.31.2025
Cash and cash equivalents	6.a	405,359	494,420	517,776	635,305
Marketable securities	6.b	-	-	12,244	23,411
Trade and related-party receivables	7	650,824	557,490	848,933	691,640
Inventories	8	533,501	493,811	762,802	754,748
Income tax and social contribution recoverable	9	66,818	73,472	71,680	77,340
Other recoverable taxes	9	64,312	59,156	110,515	90,909
Dividends and interest on capital receivable	10	10,927	11,114	120	307
Derivative financial instruments	29	539	1,430	1,706	2,197
Other assets		22,032	19,252	28,360	26,068
<b>Total current assets</b>		<b>1,754,312</b>	<b>1,710,145</b>	<b>2,354,136</b>	<b>2,301,925</b>
Income tax and social contribution recoverable	9	-	-	15,034	14,252
Other recoverable taxes	9	11,831	12,039	17,847	29,519
Loans to related parties	10	28,323	29,563	-	-
Judicial deposits linked to judicial proceedings	21	26,634	26,035	26,664	26,201
Deferred tax assets	11	20,755	25,110	125,476	129,486
Other assets		79,920	77,999	81,178	79,287
<b>Total long-term assets</b>		<b>167,463</b>	<b>170,746</b>	<b>266,199</b>	<b>278,745</b>
Investments in subsidiaries and associate	12	674,826	603,722	64,555	60,865
Property, plant and equipment	13	562,029	574,705	714,078	724,092
Right-of-use assets	13	35,354	32,458	42,614	38,951
Intangible assets	14	388,598	388,883	388,683	388,986
		1,660,807	1,599,768	1,209,930	1,212,894
<b>Total non-current assets</b>		<b>1,828,270</b>	<b>1,770,514</b>	<b>1,476,129</b>	<b>1,491,639</b>
<b>Total assets</b>		<b>3,582,582</b>	<b>3,480,659</b>	<b>3,830,265</b>	<b>3,793,564</b>

The accompanying notes are an integral part of these individual and consolidated interim financial statements.

MAHLE Metal Leve S.A.  
Balance sheet (continuing)  
At March 31, 2026 and December 31, 2025

All amounts in thousands of reais

(A free translation of the original in Portuguese)

Liabilities	Note	Parent Company		Consolidated	
		03.31.2026	12.31.2025	03.31.2026	12.31.2025
Dividends and interest on capital payable	10	60,509	60,509	60,509	60,509
Trade and related-party payables	15	380,588	358,517	527,510	542,413
Borrowings	16.a	681,177	746,279	681,403	746,308
Lease liabilities	16.b	16,817	15,641	19,584	18,374
Salaries, vacation pay and social charges	17	131,407	118,898	160,431	147,768
Taxes and contributions payable	18	42,822	54,211	48,565	65,926
Income tax and social contribution payable	18	12,732	-	12,895	124
Sundry provision	19	66,962	65,411	74,848	71,784
Provisions for warranties	20	25,090	28,633	31,537	35,124
Derivative financial instruments	29	19,254	26,500	19,254	26,500
Advance from customers		6,290	4,918	8,252	6,439
Loans to related parties		-	-	17,360	43,119
Other liabilities		40,624	42,689	53,880	54,529
<b>Total current liabilities</b>		<b>1,484,272</b>	<b>1,522,206</b>	<b>1,716,028</b>	<b>1,818,917</b>
<b>Borrowings</b>	16.a	<b>795,937</b>	<b>867,682</b>	<b>795,937</b>	<b>867,682</b>
<b>Lease liabilities</b>	16.b	<b>22,352</b>	<b>20,593</b>	<b>27,113</b>	<b>25,208</b>
<b>Provisions for legal and administrative proceedings</b>	21	<b>202,766</b>	<b>201,995</b>	<b>211,563</b>	<b>211,136</b>
<b>Other liabilities</b>		<b>6,057</b>	<b>6,652</b>	<b>6,198</b>	<b>6,830</b>
<b>Total non-current liabilities</b>		<b>1,027,112</b>	<b>1,096,922</b>	<b>1,040,811</b>	<b>1,110,856</b>
<b>Total liabilities</b>		<b>2,511,384</b>	<b>2,619,128</b>	<b>2,756,839</b>	<b>2,929,773</b>
<b>Equity</b>	22				
Share capital		1,392,837	1,392,837	1,392,837	1,392,837
Profit reserves		57,502	57,502	57,502	57,502
Reserve for expansion		350,455	350,455	350,455	350,455
Carrying value adjustments		(1,185,646)	(1,180,916)	(1,185,646)	(1,180,916)
Proposed additional dividends		241,653	241,653	241,653	241,653
Retained earnings		214,397	-	214,397	-
<b>Equity attributable to the owners of the parent</b>		<b>1,071,198</b>	<b>861,531</b>	<b>1,071,198</b>	<b>861,531</b>
<b>Non-controlling interests</b>		<b>-</b>	<b>-</b>	<b>2,228</b>	<b>2,260</b>
<b>Total equity</b>		<b>1,071,198</b>	<b>861,531</b>	<b>1,073,426</b>	<b>863,791</b>
<b>Total liabilities and equity</b>		<b>3,582,582</b>	<b>3,480,659</b>	<b>3,830,265</b>	<b>3,793,564</b>

The accompanying notes are an integral part of these individual and consolidated interim financial statements.

MAHLE Metal Leve S.A.

Statement of income

Quarters ended March 31, 2026 and 2025

All amounts in thousands of reais, unless otherwise indicated

(A free translation of the original in Portuguese)

	Note	Parent Company		Consolidated	
		03.31.2026	03.31.2025	03.31.2026	03.31.2025
Net revenue	24	906,972	963,252	1,256,363	1,266,644
Cost of sales and services	25	(650,378)	(686,780)	(916,593)	(913,946)
<b>Gross profit</b>		<b>256,594</b>	<b>276,472</b>	<b>339,770</b>	<b>352,698</b>
Selling and distribution expenses	26.1	(60,688)	(70,342)	(78,551)	(92,396)
General and administrative expenses	26.2	(36,502)	(32,505)	(45,255)	(42,573)
Technology and product development expenses	26.3	(13,135)	(13,448)	(16,843)	(16,328)
Other operational income (expenses), net	28	(8,836)	(11,258)	(6,447)	(11,032)
Gain on net monetary position of foreign subsidiary	32	25,410	22,779	20,706	9,873
Equity in the results of subsidiaries and associate	12	49,892	22,746	3,834	1,782
<b>Profit before finance income (expenses) and taxes</b>		<b>212,735</b>	<b>194,444</b>	<b>217,214</b>	<b>202,024</b>
Finance income	27	127,729	136,450	144,304	161,971
Financial expenses	27	(56,086)	(113,509)	(68,481)	(149,861)
<b>Finance income (expenses), net</b>		<b>71,643</b>	<b>22,941</b>	<b>75,823</b>	<b>12,110</b>
<b>Income before income tax and social contribution</b>		<b>284,378</b>	<b>217,385</b>	<b>293,037</b>	<b>214,134</b>
Current	11	(65,499)	(64,528)	(72,151)	(70,361)
Deferred	11	(4,628)	5,790	(6,667)	14,920
<b>Income tax and social contribution</b>		<b>(70,127)</b>	<b>(58,738)</b>	<b>(78,818)</b>	<b>(55,441)</b>
<b>Profit for the period</b>		<b>214,251</b>	<b>158,647</b>	<b>214,219</b>	<b>158,693</b>
<b>Profit attributable to</b>					
Owners of the Parent Company				214,251	158,647
Non-controlling interests				(32)	46
<b>Profit for the period</b>				<b>214,219</b>	<b>158,693</b>
<b>Basic and diluted earnings per share (in reais)</b>	23	<b>1.5807</b>	<b>1.1705</b>	<b>1.5807</b>	<b>1.1705</b>

The accompanying notes are an integral part of these individual and consolidated interim financial statements.

MAHLE Metal Leve S.A.  
Statement of comprehensive income  
Quarters ended March 31. 2026 and 2025

All amounts in thousands of reais

(A free translation of the original in Portuguese)

	Parent Company		Consolidated		
	Note	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Profit for the period		214,251	158,647	214,219	158,693
Comprehensive income					
Items that may be reclassified subsequently to profit or loss					
Change in cash flow hedge, net		(802)	2,555	(802)	2,555
Income tax and social contribution on cash flow hedge	11.b ii	273	(869)	273	(869)
Cumulative translation adjustments		(4,055)	(42,145)	(4,055)	(42,145)
Other comprehensive income, net of income tax and social contribution		(4,584)	(40,459)	(4,584)	(40,459)
Total comprehensive income for the period, net of income tax and social contribution		209,667	118,188	209,635	118,234
Comprehensive income attributable to:					
Owners of the parent				209,667	118,188
Non-controlling interests				(32)	46
Total comprehensive income				209,635	118,234

The accompanying notes are an integral part of these individual and consolidated interim financial statements.

MAHLE Metal Leve S.A.															
Statement of changes in shareholders' equity															
For the period ended March 31, 2026															
<i>All amounts in thousands of reais (A free translation of the original in Portuguese)</i>															
Note	Attributable to owners of the parent										Retained earnings	Equity attributable to owners of the parent	Non-controlling interests	Total equity	
	Profit reserves					Carrying value adjustments									
	Share capital	Share issue costs	Legal reserve	Reserve for expansion and modernization	Proposed additional dividends	Total	Financial instrument adjustments	Deemed cost	Cumulative translation adjustments	Transaction between shareholders					Total
At December 31, 2025	1,399,372	(6,535)	57,502	350,455	241,653	649,610	(2,082)	30,841	(864,196)	(345,479)	(1,180,916)	-	861,531	2,260	863,791
Profit for the period	-	-	-	-	-	-	-	-	-	-	-	214,251	214,251	(32)	214,219
Other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative translation adjustments	22.c	-	-	-	-	-	-	-	(4,055)	-	(4,055)	-	(4,055)	-	(4,055)
Financial instrument adjustments	22.c	-	-	-	-	-	(802)	-	-	-	(802)	-	(802)	-	(802)
Taxes on financial instrument adjustments	22.c	-	-	-	-	-	273	-	-	-	273	-	273	-	273
Realization of deemed cost, net	22.c	-	-	-	-	-	-	(146)	-	-	(146)	146	-	-	-
At March 31, 2026	1,399,372	(6,535)	57,502	350,455	241,653	649,610	(2,611)	30,695	(868,251)	(345,479)	(1,185,646)	214,397	1,071,198	2,228	1,073,426

The accompanying notes are an integral part of these individual and consolidated interim financial statements.

MAHLE Metal Leve S.A.															
Statement of changes in shareholders' equity															
For the period ended March 31, 2025															
<i>All amounts in thousands of reais (A free translation of the original in Portuguese)</i>															
Note	Attributable to owners of the parent										Retained earnings	Equity attributable to owners of the parent	Non-controlling interests	Total equity	
	Profit reserves					Carrying value adjustments									
	Share capital	Share issue costs	Legal reserve	Reserve for expansion and modernization	Proposed additional dividends	Total	Financial instrument adjustments	Deemed cost	Cumulative translation adjustments	Transaction between shareholders					Total
At December 31, 2024	1,399,372	(6,535)	27,070	157,655	228,614	413,339	(3,694)	31,430	(719,989)	(345,479)	(1,037,732)	-	768,444	2,153	770,597
Accounting adjustments for transactions between shareholders	-	-	-	-	-	-	-	-	-	-	-	9	9	-	9
Prescribed dividends and interest on capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	-	-	-	-	-	-	-	158,647	158,647	46	158,693
Other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative translation adjustments	22.c	-	-	-	-	-	-	-	(42,145)	-	(42,145)	-	(42,145)	-	(42,145)
Financial instrument adjustments	22.c	-	-	-	-	-	2,555	-	-	-	2,555	-	2,555	-	2,555
Taxes on financial instrument adjustments	22.c	-	-	-	-	-	(869)	-	-	-	(869)	-	(869)	-	(869)
Realization of deemed cost, net	22.c	-	-	-	-	-	-	(156)	-	-	(156)	156	-	-	-
At March 31, 2025	1,399,372	(6,535)	27,070	157,655	228,614	413,339	(2,008)	31,274	(762,134)	(345,479)	(1,078,347)	158,812	886,641	2,199	888,840

The accompanying notes are an integral part of these individual and consolidated interim financial statements.

MAHLE Metal Leve S.A.

Statement of cash flows

Periods ended March 31, 2026 and 2025

All amounts in thousands of reais

(A free translation of the original in Portuguese)

	Note	Parent Company		Consolidated	
		03.31.2026	03.31.2025	03.31.2026	03.31.2025
Cash flows from operating activities					
Profit before income tax and social contribution		284,378	217,385	293,037	214,134
Adjustments for:					
Depreciation and amortization		27,981	26,680	32,197	35,141
Equity in the results of subsidiaries and associate	12	(49,892)	(22,746)	(3,834)	(1,782)
Interest and foreign exchange and monetary variations, net		(61,076)	(21,811)	(61,600)	(48,672)
Unrealized (losses) gains on derivative financial instruments		(7,156)	(2,373)	(7,558)	(1,276)
Results on disposal of property, plant and equipment		40	27	50	28
(Reversal) Recognition of provision for impairment of trade receivables		(56)	600	(124)	(364)
Recognition of provision for legal and administrative proceedings	21	4,181	2,525	3,841	1,476
(Reversal) Recognition of provision for warranties	20	(3,289)	916	(3,289)	1,101
Recognition of sundry provision	19	25,471	23,611	29,566	25,466
Reversal of provision for impairment of property, plant and equipment and intangible assets		(266)	(323)	(266)	(323)
(Reversal) of provision for inventory loss	8	(1,306)	(1,131)	(125)	(4,136)
Interest expense on lease liability	16.b	1,328	1,242	1,309	1,324
Gains on net monetary position	32	(25,410)	(22,779)	(5,911)	(2,600)
Cash flow from operating activities before working capital		194,928	201,823	277,293	219,517
(Increase) decrease in assets					
Trade and related-party receivables		(93,138)	(60,734)	(163,805)	(101,478)
Inventories		(37,980)	(55,252)	(11,717)	(30,039)
Taxes recoverable		3,005	689	(1,228)	5,000
Other assets		(5,293)	(8,849)	(5,282)	(19,964)
Increase (decrease) in liabilities					
Trade and related-party payables		40,149	25,339	7,768	42,329
Salaries, vacation pay and social charges		12,509	1,916	12,720	4,215
Taxes and contributions payable		(11,389)	(2,055)	(17,355)	(3,746)
Other liabilities		(33,241)	(27,529)	(33,663)	(46,759)
Cash provided by operating activities		69,550	75,348	64,731	69,075
Income tax and social contribution paid		(51,732)	(46,234)	(59,191)	(52,362)
Net cash provided by operating activities		17,818	29,114	5,540	16,713
Cash flows from investing activities					
Payments for acquisition of associate Arco Climatização S.A.		(1,614)	-	(1,614)	-
Dividends and interest on capital received from subsidiaries and associate	10	955	-	955	-
Loans granted to related parties		-	-	-	(127,833)
Loan repayment from related parties		-	-	-	121,730
Additions to property, plant and equipment	13	(27,947)	(26,957)	(29,952)	(34,839)
Additions to intangible assets	14	-	(18)	-	(18)
Acquisition of marketable securities		-	-	-	(20,046)
Settlement of securities		-	-	9,999	32,147
Proceeds from sale of property, plant and equipment		-	21	-	21
Net cash used in investing activities		(28,606)	(26,954)	(20,612)	(28,838)
Cash flows from financing activities					
Proceeds from borrowings	16.a	49,000	-	49,273	14,238
Repayment of principal of borrowings	16.a	(73,519)	(2,145)	(73,595)	(8,756)
Repayment of interest on borrowings	16.a	(32,900)	(1,041)	(32,902)	(1,149)
Repayment of the principal and interest on the lease liability	16.b	(5,590)	(4,677)	(6,655)	(5,492)
Loans from related parties		-	-	107,539	-
Loan repayments to related parties		-	-	(130,683)	-
Net cash used in financing activities		(63,009)	(7,863)	(87,023)	(1,159)
Effect of foreign exchange variation on cash and cash equivalents		(15,264)	(1,257)	(15,434)	(6,158)
(Reduction) in cash and cash equivalents, net		(89,061)	(6,960)	(117,529)	(19,442)
Represented by:					
Cash and cash equivalents at the beginning of the period		494,420	179,108	635,305	291,793
Cash and cash equivalents at the end of the period	6.a	405,359	172,148	517,776	272,351
(Reduction) in cash and cash equivalents, net		(89,061)	(6,960)	(117,529)	(19,442)

The accompanying notes are an integral part of these individual and consolidated interim financial statements.

MAHLE Metal Leve S.A.  
Statement of value added  
Quarters ended March 31, 2026 and 2025

All amounts in thousands of reais

(A free translation of the original in Portuguese)

	Parent Company		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Gross revenue	1,164,256	1,219,985	1,570,235	1,575,294
Sales of goods, products and services	1,139,311	1,199,994	1,542,259	1,553,983
Other operating income	24,888	20,591	27,817	21,175
Provision for impairment of trade receivables	57	(600)	159	136
Inputs acquired from third parties	(613,450)	(693,967)	(905,479)	(961,351)
(Includes amounts of taxes: ICMS, IPI, PIS and COFINS)				
Cost of sales and services	(328,829)	(388,892)	(560,357)	(634,153)
Materials, energy, outsourced services and other	(286,231)	(306,529)	(346,242)	(329,761)
Impairment/recovery of assets	1,610	1,454	1,120	2,563
Gross value added	550,806	526,018	664,756	613,943
Depreciation and amortization	(27,981)	(26,680)	(32,197)	(35,141)
Net value added generated by the company	522,825	499,338	632,559	578,802
Value added received through transfer	177,621	159,196	148,138	163,753
Equity in the results of investees	49,892	22,746	3,834	1,782
Finance income	127,729	136,450	144,304	161,971
Total value added to distribute	700,446	658,534	780,697	742,555
Distribution of value added	700,446	658,534	780,697	742,555
Personnel and charges	185,726	178,350	222,788	213,347
Taxes and contributions	240,486	203,738	270,517	216,175
Capital providers	59,983	117,799	73,173	154,340
Interest	20,268	29,029	21,203	30,131
Rentals	4,227	4,481	5,111	5,393
Foreign exchange, monetary and other variations	35,488	84,289	46,859	118,816
Shareholders	214,251	158,647	214,219	158,693
Retained earnings	214,251	158,647	214,251	158,647
Share of non-controlling interests of retained earnings	-	-	(32)	46

The accompanying notes are an integral part of these individual and consolidated interim financial statements.

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

#### 1. Operations

##### General information

MAHLE Metal Leve S.A. (the “Company” or “Group”) is an entity domiciled in Brazil. The registered address of the Company's head office is Ernst Mahle Avenue, number 2000, Zip Code 13.846.146, Mogi Guaçu, São Paulo. The Company's Consolidated (Consolidated) and Individual (Parent Company) financial statements for the years ended March 31, 2026, and 2025 includes the Company and its subsidiaries (referred to collectively as the Group).

The Group is principally engaged in the manufacture, development, sale and resale, distribution, import and export of parts and accessories for use in the manufacture and assembly of spark-ignition engines, motor vehicles, electric motors and alternators and their components for application in motor vehicles; cooling and air conditioning systems for stationary engines and energy generating systems; application programs for development of metallurgical processes; resale of paper for manufacture of filters, industrial processing, and provision of services, including courses and training sessions, related to its activities, among others. The sale is made to automobile manufacturers, the automotive aftermarket, stationary applications and others.

The Group manufactures the following products: pistons, piston rings, gudgeon pins, camshafts, bearings, bushes, connecting rods, ring carriers, thrust washers, fire rings, cylinder liners, radiators, condensers, mechanical compressors, air conditioning and filters. It also manufactures valves for combustion engines, and sell products and provides technical support services in the foreign market.

The Company shares are listed on the *Novo Mercado* listing segment of B3 – *Brasil, Bolsa, Balcão*, which is the listing segment with the highest standards of corporate governance.

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

#### 2. List of controlled entities

Subsidiaries	Country	Ownership percentage (%)			
		03.31.2026		03.31.2025	
		Direct	Indirect	Direct	Indirect
MAHLE Argentina S.A.	Argentina	99.2	0.8	99.2	0.8
MAHLE Metal Leve GmbH	Austria	100	-	100	-
MAHLE Compressores do Brasil Ltda.	Brazil	100	-	100	-
MAHLE Filtroil Ind. e Com. de Filtros Ltda.	Brazil	100	-	100	-
MAHLE Hirschvogel Forjas S.A.	Brazil	51	-	51	-
Associate	Country	Direct	Indirect	Direct	Indirect
Arco Climatização S.A.	Brazil	49.99	-	33.33	-

#### 3. Basis of preparation

##### ***a. Statement of compliance (with IFRS, Brazilian accounting standards issued by the Federal Accounting Council (CFC) and pronouncements issued by the Brazilian Accounting Pronouncements Committee (CPC))***

The individual and consolidated interim financial statements have been prepared and are being presented in accordance with accounting practices adopted in Brazil, including the standards of the Brazilian Securities Commission (CVM) and the pronouncements issued by the Brazilian Accounting Pronouncements Committee (CPC), and according to International Accounting Standards (IAS) (IAS 34/CPC 21 (R1)) as issued by the International Accounting Standards Board (IASB), which are currently referred to by the IFRS Foundation as 'IFRS Accounting Standards'.

The Group has prepared these financial statements on the basis that it will continue to operate as a going concern.

In addition, the quarterly information does not include all annual financial statement requirements in accordance with IAS 1/CPC 26 (R1) Presentation of Financial Statements and, therefore, it should be read together with the individual and consolidated financial statements of MAHLE Metal Leve S.A. on December 31, 2025.

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

The preparation of interim financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's material accounting policies. The assumptions and judgments made by management relating to the use of estimates applied in these quarterly financial statements are consistent with those applied in the financial statements for the year ended December 31, 2025 authorized for issue by the Board of Directors on March 10, 2026, per Note 3 of the financial statements for the year ended December 31, 2025.

The issuance of the individual and consolidated interim financial statements was authorized by the Company's Board of Directors on May 5, 2026.

#### 4. Material accounting policies

These individual and consolidated interim financial statements have been prepared based on the same material accounting policies as described and disclosed in the notes to the financial statements for the year ended December 31, 2025.

#### 5. Segment reporting

##### i. *Information of reportable segments*

An operating segment is a component of an entity that engages in business activities from which it may earn revenues and incur expenses. The Group identifies its operating segments based on the reports regularly used by the chief operating decision maker to make strategic operational decisions. The measurement of the reported information is consistent with the statement of income.

There was no change in the segment structure presented in the financial statements on December 31, 2025.

Net operating revenue comprises revenue from the sale of products and services, where most of the service revenue related substantially to Powertrain and Charging segment.

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

	Consolidated					
	03.31.2026			03.31.2025		
	"Powertrain and Charging"	"Thermal and Fluid Systems"	Total	"Powertrain and Charging"	"Thermal and Fluid Systems"	Total
Revenue of the reportable segment	1,034,482	221,881	1,256,363	1,046,541	220,103	1,266,644
Cost of sales and services (*)	(753,790)	(162,803)	(916,593)	(740,238)	(173,708)	(913,946)
Gross profit	280,692	59,078	339,770	306,303	46,395	352,698
SG&A (*)	(116,439)	(24,210)	(140,649)	(127,732)	(23,565)	(151,297)
Other operating income and expenses, net	(5,225)	(1,222)	(6,447)	(8,042)	(2,990)	(11,032)
Gain on net monetary position of foreign subsidiary	19,418	1,288	20,706	9,172	701	9,873
Equity in the results of subsidiaries and associate	-	3,834	3,834	-	1,782	1,782
Profit before finance income (expenses) and income tax and social contribution	178,446	38,768	217,214	179,701	22,323	202,024
Depreciation/amortization values are included in the functional lines above (*)						
Depreciation and amortization	(29,060)	(3,137)	(32,197)	(31,960)	(3,181)	(35,141)

	Consolidated					
	03.31.2026			12.31.2025		
	"Powertrain and Charging"	"Thermal and Fluid Systems"	Consolidated	"Powertrain and Charging"	"Thermal and Fluid Systems"	Consolidated
Assets of reportable segments	3,389,108	441,157	3,830,265	3,466,341	327,223	3,793,564

	Consolidated					
	03.31.2026			03.31.2025		
	"Powertrain and Charging"	"Thermal and Fluid Systems"	Consolidated	"Powertrain and Charging"	"Thermal and Fluid Systems"	Consolidated
Capital expenditures	11,874	1,342	13,216	16,762	1,813	18,575

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

#### 6. Cash and cash equivalents and marketable securities

##### a) Cash and cash equivalents

	Parent Company		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
BRL	3,289	1,825	13,759	5,141
ARS (expressed in BRL)	-	-	7,438	7,438
USD (expressed in BRL)	4,472	12,668	4,472	12,668
EUR (expressed in BRL)	6,465	1,627	1,817	1,817
Cash and demand deposits	14,226	16,120	27,486	27,064
BRL	107,132	237,783	205,848	367,159
ARS (expressed in BRL)	-	-	34	475
USD (expressed in BRL)	187,898	240,502	187,898	170,285
EUR (expressed in BRL)	87,170	-	87,170	70,217
Financial investments	382,200	478,285	480,950	608,136
BRL	8,933	15	8,933	15
ARS (expressed em BRL)	-	-	407	90
Cash in transit	8,933	15	9,340	105
<b>Total</b>	<b>405,359</b>	<b>494,420</b>	<b>517,776</b>	<b>635,305</b>

The Group holds checking accounts at major banks in Brazil and abroad and the amounts are recorded under the caption cash and demand deposits.

Financial investments (cash equivalents) primarily include:

- BRL – Certificates of bank deposit (CDBs) and resale agreements- these investments accrue interest, on average, at 100.13% p.a. (100.4% p.a. on December 31, 2025) of the CDI and are held only with Brazilian top-tier banks.
- ARS – Investment funds without grace periods and fixed-income investments with a term of thirty days, which carry average interest of 24% p.a. (25% p.a. on December 31, 2025) (BADLAR – Interest rate for fixed term deposits).
- USD - Certificate of deposits and Time deposits – These investments accrue interest, on average, at 3.65% p.a. (3.41% p.a. on December 31, 2025), are short-term and have original maturities of less than three months.

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

- EUR - Certificate of deposits and Time deposits – These investments accrue interest, on average, at 2.15% p.a. (3.41% p.a. on December 31, 2025), are short-term and have original maturities of less than three months.

Cash in transit refers to cash receipts from customers with the respective settlement of the customer's invoice from accounts receivable, and money transfers in foreign currency are from customers abroad for foreign currency exchange by the banks with which the Company works. Money transfers in Brazilian real (BRL) are from domestic customers with cash inflow within one day after transfer.

#### **b) Marketable securities**

	Consolidated	
	03.31.2026	12.31.2025
USD (expressed em BRL)	12,244	23,411
<b>Marketable securities</b>	<b>12,244</b>	<b>23,411</b>

- USD – investments in debentures with average interest rate of 3.90% per annum + foreign exchange rate changes (3.90 % p.a. + foreign exchange rate on December 31, 2025). These securities are traded in the Argentine market from low-risk companies with a rating equal to or higher than AA by Fitch Ratings. These securities are used as collateral since they are indexed to the U.S. dollar for future payment abroad, and the Central Bank of Argentina has imposed several restrictions on payments abroad.

They are recorded at the amortized cost, which approximates its fair value by the end of the reporting period. Their value reflects the redemption value if they were redeemed at that date. However, these investments do not meet all criteria to be classified as cash equivalents in accordance with CPC 03 (R2) Statement of Cash Flows (equivalent to IAS 7 Statement of Cash Flows).

Interest earned on these transactions is included in finance income.

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

#### 7. Trade and related-party receivables

	Parent Company		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Market				
Domestic	471,407	370,010	562,191	417,932
Foreign	72,552	65,206	204,652	186,518
	<u>543,959</u>	<u>435,216</u>	<u>766,843</u>	<u>604,450</u>
Other accounts receivable	3,463	4,651	4,146	4,961
Provision for impairment of trade receivables	(3,857)	(4,053)	(7,128)	(7,713)
	<u>543,565</u>	<u>435,814</u>	<u>763,861</u>	<u>601,698</u>
Related parties (Note 10)	107,259	121,676	85,072	89,942
<b>Total</b>	<u><b>650,824</b></u>	<u><b>557,490</b></u>	<u><b>848,933</b></u>	<u><b>691,640</b></u>

The Group's exposure to credit and currency risks relating to trade receivables is disclosed in Note 29.

Other receivables derive from the sale of property, plant and equipment, tooling, scraps and other.

The amounts and aging analysis of trade receivables are as follows:

	Parent Company		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Not yet due	534,703	421,908	742,359	577,970
Past due:				
Up to 7 days	2,748	743	10,044	3,819
From 8 to 30 days	4,201	7,963	8,029	12,588
From 31 to 60 days	432	3,614	2,953	6,293
From 61 to 90 days	197	1,067	1,414	1,945
From 91 to 120 days	1,273	735	983	1,767
From 121 to 180 days	475	613	859	1,249
From 181 to 360 days	906	424	1,618	638
Over 360 days	2,487	2,800	2,730	3,142
(-) Provision for impairment of trade receivables	(3,857)	(4,053)	(7,128)	(7,713)
<b>Total past due deducted provision</b>	<u><b>8,862</b></u>	<u><b>13,906</b></u>	<u><b>21,502</b></u>	<u><b>23,728</b></u>
<b>Total of trade receivables</b>	<u><b>543,565</b></u>	<u><b>435,814</b></u>	<u><b>763,861</b></u>	<u><b>601,698</b></u>

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

The allowance for impairment of accounts receivable considers the historical default rates and the expected loss of the customer portfolio, excluding amounts related to returns of goods and customer advances, in order to reflect the economic substance of the potential loss.

No provision for expected credit losses has been recognized for related parties, since are assessed as lower credit risk.

On March 31, 2026, trade receivables of the Parent Company in the amount of R\$ 8,862 (December 31, 2025 - R\$ 13,906) and Consolidated trade receivables in the amount of R\$ 21,502 (December 31, 2025 - R\$ 23,728) were past due but not impaired. These balances related to certain customers in the original equipment and aftermarket markets without any recent history of default, nor is expected any losses on the realization of such credits.

Changes in the provision for impairment of trade receivables are as follows:

	Parent Company	Consolidated
At December 31, 2025	(4,053)	(7,713)
Receivables provided for in the period	(1,547)	(1,851)
Receivables reversed in the period	1,603	1,975
Receivables written off definitively	116	178
Foreign exchange variation / Effect of the currency translation	24	283
At March 31, 2026	(3,857)	(7,128)

## 8. Inventories

	Parent Company		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Finished products	229,879	206,257	345,026	357,187
Work in progress	149,961	126,498	166,441	136,890
Raw materials	102,148	100,871	148,002	141,598
Auxiliary materials	8,923	8,251	26,162	26,194
Imports in transit	42,590	51,934	77,171	92,879
Total	533,501	493,811	762,802	754,748

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

On March 31, 2026, inventories are presented net of the provision for losses, which represent losses to products with a negative margin, tooling, quality issues, out-of-specification materials, obsolescence and slow-moving items in the amount of R\$ 48,926 (R\$ 50,271 on December 31, 2025) in the Parent Company and R\$ 83,621 (R\$ 84,021 on December 31, 2025) in the Consolidated financial statements.

Changes in the provision for inventory losses are as follows:

	Parent Company	Consolidated
At December 31, 2025	(50,271)	(84,021)
Reversal of provision	4,391	10,270
Recognition of provision	(3,085)	(10,145)
Inventory written off definitively as loss	39	39
Effect of the currency translation	-	236
At March 31, 2026	(48,926)	(83,621)

## 9. Taxes recoverable

	Parent Company		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Income tax and social contribution recoverable	66,818	73,472	71,680	77,340
ICMS and Excise Tax (IPI)	24,784	16,018	27,037	16,106
Import Tax	11,413	4,914	11,928	6,161
COFINS	9,844	5,977	10,691	5,977
Value-added Tax on Sales and Services (ICMS) on purchases of fixed assets	7,836	7,607	9,668	8,753
Federal taxes - ordinary action concerning INSS on cooperative (1)	7,734	10,877	7,734	10,877
PIS	2,576	1,828	2,753	1,828
Federal taxes - MOVER (2)	-	11,809	-	11,809
I.V.A. (Argentina)	-	-	13,141	12,162
Export incentive - Argentina	-	-	10,495	9,361
Tax credit from import tax in Argentina	-	-	1,103	636
Imposto saldo Livre Disponível - IVA or Income tax (Argentina)	-	-	13,483	3,442
Others	125	126	2,482	3,797
<b>Other recoverable taxes</b>	<b>64,312</b>	<b>59,156</b>	<b>110,515</b>	<b>90,909</b>
<b>Current</b>	<b>131,130</b>	<b>132,628</b>	<b>182,195</b>	<b>168,249</b>
Income tax	-	-	15,034	14,252
Value-added Tax on Sales and Services (ICMS) on purchases of fixed assets (3)	11,831	12,039	16,556	17,068
I.V.A. (Argentina)	-	-	-	2,072
Imposto saldo Livre Disponível - IVA or Income tax (Argentina)	-	-	-	8,486
Others	-	-	1,291	1,893
<b>Other recoverable taxes</b>	<b>11,831</b>	<b>12,039</b>	<b>17,847</b>	<b>29,519</b>
<b>Non-current</b>	<b>11,831</b>	<b>12,039</b>	<b>32,881</b>	<b>43,771</b>

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

(<sup>1</sup>) Ordinary action concerning INSS on cooperative: The Company filed a refund request with the Brazilian Revenue Service for amounts of social security contribution unduly paid (held unconstitutional by the law court on November 18, 2024) on payments made to cooperatives from September 1, 2010 to March 31, 2016 (date of publication of Federal Senate Resolution No. 10/2016 which suspended execution of [item IV, article 22 of Law No. 8212/91](#), declared unconstitutional by the Supreme Court in the records of Extraordinary Appeal No. 595.838). The amount of R\$ 3,300 was offset in the first quarter of 2026.

(<sup>2</sup>) The National Green Mobility and Innovation Program ("Mover"): through tax incentives granted to companies that invest in research, development and innovation. These incentives are in the form of financial credits that can be used to offset federal taxes administered by the Brazilian Revenue Service for the period from 2024 to 2029. The Company offset the full amount of these credits in the first quarter of 2026.

(<sup>3</sup>) The ICMS (Value -added Tax on Sales and Services) on purchase of fixed assets recognized in non-current assets, which are utilized in the proportion of 1/48, in accordance with prevailing tax legislation.

# MAHLE Metal Leve S.A.

## Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

In thousand of reais, unless otherwise indicated.

### 10. Related parties

#### (a) Transactions with Related parties

The aggregate amount of transactions and outstanding balances with related parties is presented below:

	Parent Company										
	Balances at 03.31.2026					Transactions from 01.01.2026 to 03.31.2026					
	Current assets		Non-current	Current liabilities		Sales/revenue		Purchases			
	Receivables (Note 7)	Payment term in days (***)	Dividends and interest on capital receivable	Loan	Suppliers (Note 15)	Payment term in days (***)	Dividends and interest on capital payable	Products	Other	Products	Other
Companies											
Subsidiaries											
Direct subsidiaries											
MAHLE Metal Leve GmbH	41,140	60	-	-	-	-	-	98,774	87	-	-
MAHLE Argentina S.A.	22,797	60	-	28,323	-	-	-	12,332	777	-	-
MAHLE Compressores do Brasil Ltda.	3,466	60	10,807	-	17,074	60	-	672	4,095	13,255	13
Sub-total Direct subsidiaries	67,403	-	10,807	28,323	17,074	-	-	111,778	4,959	13,255	13
Arco Climatização S.A.	-	-	120	-	-	-	-	-	-	-	-
Associate	-	-	120	-	-	-	-	-	-	-	-
Related Companies											
MAHLE Behr Gerenciamento Térmico Brasil Ltda.	8,611	60	-	-	18,701	60	-	-	6,229	16,972	114
MAHLE Engine Components USA, Inc.	5,051	60	-	-	1,939	60	-	8,132	180	7,086	189
MAHLE Aftermarket S. de R.L. de C.V.	4,418	60	-	-	-	-	-	5,148	(3)	-	-
MAHLE Filter Systems USA	4,141	60	-	-	-	-	-	-	5,060	-	-
MAHLE Aftermarket GmbH	3,914	60	-	-	12,505	60	-	6,941	632	2,195	21
MAHLE International GmbH	2,985	60	-	-	17,596	60	-	-	3,117	-	15,199
MAHLE Filtersysteme Austria GmbH	2,322	60	-	-	1,311	60	-	2,361	-	552	-
MAHLE Engine Components Slovakia s.r.o.	1,419	60	-	-	28	60	-	1,556	-	-	-
MAHLE New Mobility Solutions GmbH XM	1,305	60	-	-	834	60	-	-	1,536	-	147
MAHLE Aftermarket Inc.	1,070	60	-	-	23	60	-	131	631	-	17
MAHLE Componenti Motori Italia S.p.A.	773	60	-	-	42	60	-	1,778	(45)	-	23
MAHLE Componentes de Motor de Mexico, S. de R.L. de C.V.	625	60	-	-	435	60	-	197	-	-	-
MAHLE Electronics & Mechatronics Technol	406	60	-	-	-	-	-	-	395	-	-
MAHLE Manufacturing Management Inc	382	60	-	-	-	-	-	-	371	-	-
MAHLE Engine Components (Yingkou) Co., Ltd.	345	60	-	-	-	-	-	416	-	-	-
MAHLE Componentes de Motores S.A.	329	60	-	-	207	60	-	222	3	89	284
MAHLE Engine Components (Nanjing) Co., Ltd.	255	60	-	-	-	-	-	254	-	-	-
MAHLE GmbH	254	60	-	-	16,727	60	-	179	84	761	4,576 (*)
MAHLE Engine Components India Priv. Ltd.	214	60	-	-	-	-	-	219	-	-	-
MAHLE Aftermarket South Africa (PTY)	171	60	-	-	-	-	-	44	-	-	-
MAHLE Industriemotoren-Komponenten GmbH	169	60	-	-	-	-	-	58	-	-	-
MAHLE Compressors Hungary Kft.	125	60	-	-	-	-	-	-	121	-	-
MAHLE Filtersysteme GmbH	115	60	-	-	3,900	60	-	-	163	-	-
MAHLE Engine Components (Chongqing) Co., Ltd.	100	60	-	-	-	-	-	553	(4)	-	-
MAHLE Engine Components Japan Corporation	70	60	-	-	9	60	-	70	-	-	1
MAHLE Motor Parcalari San. Izmir A.S.	67	60	-	-	159	60	-	72	-	133	-
MAHLE Behr GmbH & Co. KG Stuttgart	65	60	-	-	-	-	-	-	95	-	-
MAHLE Anand Filter Systems Private Limited	48	60	-	-	12	60	-	28	-	-	-
MAHLE France SAS	43	60	-	-	-	-	-	44	(7)	-	-
MAHLE Kleinmotoren-Komponenten GmbH & Co. KG	39	60	-	-	-	-	-	109	-	-	-
MAHLE Industries, Inc.	25	60	-	-	1,243	60	-	3	(6)	-	177
MAHLE Engine Systems UK Ltd.	-	-	-	-	6,109	60	-	-	-	3,778	-
MAHLE Indústria e Comércio Ltda.	-	-	-	-	2,471	60	32,996	-	-	-	3,689 (**)
MAHLE Donghyun Filter Systems Co., Ltd.	-	-	-	-	1,763	60	-	-	-	1,439	-
MAHLE Aftermarket Pte. Ltd.	-	-	-	-	916	60	-	170	-	1,581	-
MAHLE Electric Drives Slovenija d.o.o.	-	-	-	-	552	60	-	-	4	959	-
MAHLE Trading (Shanghai) Co., Ltd.	-	-	-	-	456	60	-	-	-	580	193
MAHLE Polska Sp. z o.o.	-	-	-	-	265	60	-	-	-	161	140
MAHLE Electric Drives (Taicang) Co., Ltd.	-	-	-	-	160	60	-	-	-	219	-
Mahle Automotive Technologies (China) Co., Ltd	-	-	-	-	44	60	-	-	-	-	-
MAHLE Aftermarket Italy S.p.A.	-	-	-	-	25	60	-	-	-	37	-
MAHLE Componente de Motor SRL	-	-	-	-	23	60	-	-	-	33	-
MAHLE Filtre Sistemleri A.S.	-	-	-	-	13	60	-	-	-	41	-
Mahle Services Thailand Ltd.	-	-	-	-	9	60	-	-	-	-	9
MAHLE Filter Systems Japan Corporation	-	-	-	-	3	60	-	-	-	62	-
MAHLE Aftermarket Ltd.	-	-	-	-	3	60	-	-	-	-	3
MAHLE S.A.U.	-	-	-	-	3	60	-	-	-	-	-
MAHLE Holding (India) Private Limited	-	-	-	-	2	60	-	-	-	-	-
MAHLE Behr Troy Inc.	-	-	-	-	-	-	-	1,860	-	-	-
MAHLE Industriebeteiligungen GmbH	-	-	-	-	-	-	2,438	-	-	-	-
MAHLE Japan Ltd.	-	-	-	-	-	-	-	1	-	-	-
Total related companies	39,856	-	-	-	88,488	-	35,434	30,546	18,556	36,678	24,404
Total related parties	107,259	-	10,927	28,323	105,562	-	35,434	142,324	23,515	49,933	24,417

\* Brand license of R\$ 3,775

\*\* Rent of R\$ 3,689

\*\*\* Realization of term days refers to current assets and current liabilities

## MAHLE Metal Leve S.A.

## Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

In thousand of reais, unless otherwise indicated.

	Parent Company										
	Balances at 12.31.2025							Transactions from 01.01.2025 to 03.31.2025			
	Current assets		Non-current	Current liabilities			Sales/revenue		Purchases		
	Receivables (Note 7)	Payment term in days (***)	Dividends and interest on capital receivable	Loan	Suppliers (Note 15)	Payment term in days (***)	Dividends and interest on capital payable	Products	Other	Products	Other
Companies											
Subsidiaries											
Direct subsidiaries											
MAHLE Metal Leve GmbH	46,596	60	-	-	-	-	-	137,536	7	-	-
MAHLE Argentina S.A.	35,056	60	-	29,563	84	60	-	34,488	723	1,032	-
MAHLE Compressores do Brasil Ltda.	4,991	60	10,807	-	11,405	60	-	907	3,394	16,582	-
Sub-total Direct subsidiaries	86,643	-	10,807	29,563	11,489	-	-	172,931	4,124	17,614	-
Arco Climatização S.A.	-	-	307	-	-	-	-	-	-	-	-
Associate	-	-	307	-	-	-	-	-	-	-	-
Related Companies											
MAHLE International GmbH	5,092	60	-	-	12,588	60	-	-	2,279	-	14,085
MAHLE Behr Gerenciamento Térmico Brasil Ltda.	4,716	60	-	-	12,183	60	-	997	5,228	24,686	531
MAHLE Filter Systems USA	4,663	60	-	-	-	-	-	-	5,297	-	-
MAHLE Filtersysteme Austria GmbH	4,259	60	-	-	1,296	60	-	3,187	-	747	376
MAHLE Aftermarket GmbH	2,802	60	-	-	16,056	60	-	8,476	1,178	1,759	16
MAHLE Engine Components USA, Inc.	2,535	60	-	-	5,504	60	-	5,944	-	7,220	1,335
MAHLE Engine Components Slovakia s.r.o.	2,126	60	-	-	31	60	-	1,174	-	-	-
MAHLE Manufacturing Management Inc	1,243	60	-	-	-	-	-	-	307	-	-
MAHLE Aftermarket Inc.	1,176	60	-	-	49	60	-	290	361	-	14
MAHLE Aftermarket S. de R.L. de C.V.	1,151	60	-	-	-	-	-	1,949	-	-	-
MAHLE Electronics & Mechatronics Technol	1,017	60	-	-	-	-	-	-	252	-	-
MAHLE Engine Components (Yingkou) Co., Ltd.	542	60	-	-	-	-	-	635	-	-	-
MAHLE Componentes de Motores S.A.	542	60	-	-	294	60	-	399	4	65	210
MAHLE Compressors Hungary Kft.	456	60	-	-	-	-	-	-	112	-	-
MAHLE Aftermarket Pte. Ltd.	392	60	-	-	1,066	60	-	25	-	1,915	-
MAHLE Componenti Motori Italia S.p.A.	358	60	-	-	20	60	-	1,986	390	-	-
MAHLE Filtersysteme GmbH	301	60	-	-	2,264	60	-	-	75	6	-
MAHLE Trading Japan Co., Ltd.	280	60	-	-	-	-	-	-	-	185	-
MAHLE Engine Components (Chongqing) Co., Ltd.	226	60	-	-	-	-	-	65	-	-	-
MAHLE Aftermarket South Africa (PTY)	215	60	-	-	-	-	-	560	-	-	-
MAHLE France SAS	209	60	-	-	-	-	-	28	-	-	-
MAHLE Industriemotoren-Komponenten GmbH	202	60	-	-	-	-	-	144	-	-	-
MAHLE Engine Components (Nanjing) Co., Ltd.	159	60	-	-	-	-	-	145	-	-	-
MAHLE GmbH	143	60	-	-	16,816	60	-	99	40	433	4,986 (*)
MAHLE Engine Components India Priv. Ltd.	75	60	-	-	-	-	-	797	-	-	-
MAHLE Indústria e Comércio Ltda.	72	60	-	-	2,391	60	32,996	-	-	-	3,388 (**)
MAHLE Kleinmotoren-Komponenten GmbH & Co. KG	31	60	-	-	-	-	-	99	-	-	-
MAHLE Anand Filter Systems Private Limited	21	60	-	-	-	-	-	34	-	-	-
MAHLE Componentes de Motor de Mexico, S. de R.L. de C.V.	15	60	-	-	459	60	-	73	-	640	-
MAHLE Polska Sp. z o.o.	14	60	-	-	200	60	-	-	-	837	101
MAHLE Engine Systems UK Ltd.	-	-	-	-	6,417	60	-	186	-	2,543	-
MAHLE Industries, Inc.	-	-	-	-	3,942	60	-	-	-	-	350
MAHLE Japan Ltd.	-	-	-	-	2,445	60	-	-	-	-	-
MAHLE Donghyun Filter Systems Co., Ltd.	-	-	-	-	1,221	60	-	-	-	978	-
MAHLE New Mobility Solutions GmbH	-	-	-	-	740	60	-	-	-	-	-
MAHLE Trading (Shanghai) Co., Ltd.	-	-	-	-	471	60	-	-	-	1,229	-
MAHLE Engine Components Japan Corporation	-	-	-	-	407	60	-	35	-	-	54
MAHLE Electric Drives (Taicang) Co., Ltd.	-	-	-	-	340	60	-	-	-	1,768	-
MAHLE Componente de Motor SRL	-	-	-	-	149	60	-	-	-	16	-
MAHLE Filter Systems Japan Corporation	-	-	-	-	62	60	-	20	-	105	-
Mahle Automotive Technologies (China) Co., Ltd	-	-	-	-	45	60	-	-	-	-	-
MAHLE Aftermarket Italy S.p.A.	-	-	-	-	26	60	-	-	-	438	175
MAHLE Motor Parcalari San. Izmir A.S.	-	-	-	-	6	60	-	844	-	385	-
MAHLE Aftermarket Ltd.	-	-	-	-	4	60	-	-	-	-	2
Mahle Services Thailand Ltd.	-	-	-	-	3	60	-	-	-	-	-
MAHLE S.A.U.	-	-	-	-	3	60	-	-	-	-	-
MAHLE Holding (India) Private Limited	-	-	-	-	2	60	-	-	-	-	-
MAHLE Industriebeteiligungen GmbH	-	-	-	-	-	-	2,438	-	-	-	-
MAHLE Engine Components (Thailand) Co., Ltd.	-	-	-	-	-	-	-	-	38	-	-
MAHLE Electric Drives Slovenija d.o.o.	-	-	-	-	-	-	-	-	3	942	-
MAHLE Filter Systems Canada, ULC	-	-	-	-	-	-	-	-	-	7	-
MAHLE Filter Systems Philippines Corporation	-	-	-	-	-	-	-	-	-	6	-
Total related companies	35,033	-	-	-	87,500	-	35,434	28,191	15,564	46,910	25,623
Total related parties	121,676	-	11,114	29,563	98,989	-	35,434	201,122	19,688	64,524	25,623

\* Brand license of R\$ 4,419

\*\* Rent of R\$ 3,388

\*\*\* Realization of term days refers to current assets and current liabilities

(A free translation of the original in Portuguese)

# MAHLE Metal Leve S.A.

## Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

In thousand of reais, unless otherwise indicated.

	Consolidated										
	Balances at 03.31.2026					Transactions from 01.01.2026 to 03.31.2026					
	Current assets			Current liabilities		Sales/revenue		Purchases			
	Receivables (Note 7)	Payment term in days (***)	Dividends and interest on capital receivable	Suppliers (Note 15)	Payment term in days (***)	Loan	Dividends and interest on capital payable	Products	Other	Products	Other
<b>Companies</b>											
Arco Climatização S.A.	-	-	120	-	-	-	-	-	-	-	-
Associate	-	-	120	-	-	-	-	-	-	-	-
<b>Related companies</b>											
MAHLE Engine Components USA, Inc.	19,353	60	-	3,924	60	-	22,840	180	7,086	-	16
MAHLE Aftermarket GmbH	12,848	60	-	12,505	60	-	20,671	631	3,247	-	21
MAHLE Behr Gerenciamento Térmico Brasil Ltda.	9,198	60	-	19,611	60	-	111	6,229	18,317	-	114
MAHLE Aftermarket S. de R.L. de C.V.	7,112	60	-	-	-	-	9,332	(3)	-	-	-
MAHLE Componentes de Motores S.A.	4,447	60	-	207	60	-	5,269	3	89	-	284
MAHLE Filter Systems USA	4,141	60	-	-	-	-	-	5,060	-	-	-
MAHLE International GmbH	3,438	60	-	20,560	60	-	-	3,234	-	-	17,059
MAHLE Componenti Motori Italia S.p.A.	3,373	60	-	42	60	-	18,049	(45)	-	-	23
MAHLE France SAS	3,269	60	-	-	-	-	6,972	(7)	-	-	-
MAHLE Industriemotoren-Komponenten GmbH	2,769	60	-	-	-	-	3,662	-	-	-	-
MAHLE Filtersysteme Austria GmbH	2,323	60	-	1,433	60	-	2,361	-	552	-	101
MAHLE Motor Parcalari San. Izmir A.S.	1,872	60	-	159	60	-	2,254	-	133	-	-
MAHLE Polska Sp. z o.o.	1,589	60	-	265	60	-	2,407	-	438	-	140
MAHLE Engine Components Slovakia s.r.o.	1,489	60	-	28	60	-	1,626	-	-	-	-
MAHLE New Mobility Solutions GmbH XM	1,305	60	-	834	60	-	-	1,536	-	-	147
MAHLE Aftermarket Inc.	1,070	60	-	23	60	-	131	631	-	-	17
MAHLE Engine Components (Thailand) Co., Ltd.	889	60	-	-	-	-	1,498	-	-	-	-
MAHLE Componentes de Motor de Mexico, S. de R.L. de C.V.	711	60	-	435	60	-	197	-	-	-	-
MAHLE GmbH	671	60	-	26,137	60	-	790	84	761	-	5,426 (*)
MAHLE Kleinmotoren-Komponenten GmbH & Co. KG	663	60	-	-	-	-	1,575	-	-	-	9
MAHLE Electronics & Mechatronics Technol	406	60	-	-	-	-	-	395	17	-	3,741
MAHLE Manufacturing Management Inc	382	60	-	-	-	-	-	371	-	-	-
MAHLE Engine Components India Priv. Ltd.	358	60	-	-	-	-	587	-	-	-	-
MAHLE Engine Components (Yingkou) Co., Ltd.	345	60	-	-	-	-	416	-	-	-	-
MAHLE Engine Components (Nanjing) Co., Ltd.	255	60	-	-	-	-	255	-	-	-	-
MAHLE Aftermarket South Africa (PTY)	249	60	-	-	-	-	122	-	-	-	-
MAHLE Compressors Hungary Kft.	124	60	-	97	60	-	-	121	121	-	-
MAHLE Filtersysteme GmbH	115	60	-	3,900	60	-	-	163	-	-	-
MAHLE Engine Components (Chongqing) Co., Ltd.	100	60	-	-	-	-	553	(4)	-	-	-
MAHLE Engine Components Japan Corporation	70	60	-	10	60	-	70	-	-	-	1
MAHLE Behr GmbH & Co. KG Stuttgart	65	60	-	-	-	-	-	95	-	-	-
MAHLE Anand Filter Systems Private Limited	48	60	-	13	60	-	28	-	-	-	-
MAHLE Industries, Inc.	25	60	-	1,689	60	-	3	(6)	-	-	881
MAHLE Engine Systems UK Ltd.	-	-	-	6,109	60	-	-	-	3,778	-	-
MAHLE Indústria e Comércio Ltda.	-	-	-	2,471	60	-	32,996	-	-	-	3,689 (**)
MAHLE Donghyun Filter Systems Co., Ltd.	-	-	-	1,763	60	-	-	-	1,439	-	-
MAHLE Engineering Services India Private Limited	-	-	-	1,248	60	-	-	-	-	-	-
MAHLE Aftermarket Pte. Ltd.	-	-	-	916	60	-	170	-	1,581	-	-
MAHLE Electric Drives Slovenija d.o.o.	-	-	-	552	60	-	-	4	959	-	-
MAHLE Trading (Shanghai) Co., Ltd.	-	-	-	456	60	-	-	-	581	-	193
MAHLE Aftermarket Italy S.p.A.	-	-	-	208	60	-	-	-	37	-	-
MAHLE Electric Drives (Taicang) Co., Ltd.	-	-	-	160	60	-	-	-	219	-	-
Mahle Automotive Technologies (China) Co., Ltd	-	-	-	43	60	-	-	-	-	-	-
MAHLE Holding Austria GmbH	-	-	-	32	60	17,360	-	-	-	-	-
MAHLE Engine Components USA, Inc.	-	-	-	29	60	-	-	-	-	-	-
MAHLE Componente de Motor SRL	-	-	-	23	60	-	-	-	33	-	-
Mahle Filtre Sistemleri A.S.	-	-	-	13	60	-	-	-	41	-	-
MAHLE Services (Thailand) Ltd.	-	-	-	9	60	-	-	-	-	-	9
MAHLE Filter Systems Japan Corporation	-	-	-	3	60	-	-	-	62	-	-
MAHLE Aftermarket Ltd.	-	-	-	3	60	-	-	-	-	-	3
MAHLE S.A.U.	-	-	-	3	60	-	-	-	-	-	-
MAHLE Holding (India) Private Limited	-	-	-	2	60	-	-	-	-	-	-
MAHLE Industriebeteiligungen GmbH	-	-	-	-	-	-	2,438	-	-	-	-
MAHLE Behr USA Inc.	-	-	-	-	-	-	1,860	-	-	-	-
Total related companies	85,072			105,915		17,360	103,809	18,672	39,491		31,842
Total related parties	85,072		120	105,915		17,360	103,809	18,672	39,491		31,842

\* Brand license of R\$ 4,262

\*\* Rent of R\$ 3,689

\*\*\* Realization of term days refers to current assets and current liabilities

## MAHLE Metal Leve S.A.

## Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

In thousand of reais, unless otherwise indicated.

	Consolidated										
	Balances at 12.31.2025					Transactions from 01.01.2025 to 03.31.2025					
	Current assets			Current liabilities			Sales/revenue		Purchases		
	Receivables (Note 7)	Payment term in days (***)	Dividends and interest on capital receivable	Suppliers (Note 15)	Payment term in days (***)	Dividends and interest on capital payable	Loan	Products	Other	Products	Other
Companies											
Controlada em Conjunto											
Arco Climatização S.A.	-	-	307	-	-	-	-	-	-	-	-
Associate	-	-	307	-	-	-	-	-	-	-	-
Related companies											
MAHLE Aftermarket GmbH	14,648	60	-	17,007	60	-	-	26,615	1,178	5,057	-
MAHLE Engine Components USA, Inc.	13,845	60	-	7,046	60	-	-	29,071	-	7,220	1,474
MAHLE Componenti Motori Italia S.p.A.	9,833	60	-	20	60	-	-	15,702	390	-	-
MAHLE France SAS	8,613	60	-	-	-	-	-	8,195	-	-	-
MAHLE International GmbH	5,454	60	-	27,417	60	-	-	-	2,279	-	15,191
MAHLE Behr Gerenciamento Térmico Brasil Ltda.	5,223	60	-	13,632	60	-	-	1,118	5,228	25,421	531
MAHLE Filter Systems USA	4,663	60	-	-	-	-	-	-	5,297	-	-
MAHLE Filtersysteme Austria GmbH	4,259	60	-	1,378	60	-	-	3,187	-	747	490
MAHLE Componentes de Motores S.A.	3,053	60	-	293	60	-	-	7,274	4	65	210
MAHLE Industriemotoren-Komponenten GmbH	2,645	60	-	-	-	-	-	3,748	-	-	-
MAHLE Polska Sp. z o.o.	2,466	60	-	200	60	-	-	2,612	-	1,220	101
MAHLE Engine Components Slovakia s.r.o.	2,125	60	-	31	60	-	-	1,247	-	-	-
MAHLE Aftermarket S. de R.L. de C.V.	2,093	60	-	-	-	-	-	5,247	-	-	-
MAHLE Engine Components (Thailand) Co., Ltd.	1,402	60	-	-	-	-	-	958	38	-	-
MAHLE Kleinmotoren-Komponenten GmbH & Co. KG	1,274	60	-	18	60	-	-	833	-	-	85
MAHLE Manufacturing Management Inc	1,243	60	-	31	60	-	-	-	308	-	-
MAHLE Aftermarket Inc.	1,176	60	-	49	60	-	-	290	361	-	14
MAHLE Motor Parcalari San. Izmir A.S.	1,141	60	-	6	60	-	-	4,233	-	386	-
MAHLE Electronics & Mechatronics Technol GmbH	1,017	60	-	2,309	60	-	-	-	252	-	-
MAHLE Engine Components (Yingkou) Co., Ltd.	610	60	-	20,672	60	-	-	606	40	433	6,963 (*)
MAHLE Compressors Hungary Kft.	542	60	-	-	-	-	-	635	-	-	-
MAHLE Aftermarket Pte. Ltd.	515	60	-	-	-	-	-	-	112	-	-
MAHLE Filtersysteme GmbH	392	60	-	1,066	60	-	-	24	-	1,915	-
MAHLE Trading Japan Co., Ltd.	301	60	-	2,264	60	-	-	-	75	6	-
MAHLE Engine Components India Priv. Ltd.	280	60	-	-	-	-	-	-	-	185	-
MAHLE Engine Components (Chongqing) Co., Ltd.	262	60	-	-	-	-	-	1,177	-	-	-
MAHLE Aftermarket South Africa (PTY)	226	60	-	-	-	-	-	65	-	-	-
MAHLE Engine Components (Nanjing) Co., Ltd.	215	60	-	-	-	-	-	560	-	-	-
MAHLE Componentes de Motor de Mexico, S. de R.L. de C.V.	158	60	-	-	-	-	-	145	-	-	-
MAHLE Indústria e Comércio Ltda.	130	60	-	459	60	-	-	579	-	640	-
MAHLE Anand Filter Systems Private Limited	97	60	-	2,391	60	32,996	-	-	-	-	3,388 (**)
Shanghai MAHLE Thermal Systems Co. Ltd.	21	60	-	-	-	-	-	33	-	-	-
MAHLE New Mobility Solutions GmbH XM	20	60	-	-	-	-	-	-	-	-	-
MAHLE Engine Systems UK Ltd.	-	-	-	17,705	60	-	-	-	-	-	-
MAHLE Industries, Inc.	-	-	-	6,417	60	-	-	186	-	2,543	-
MAHLE Japan Ltd.	-	-	-	4,740	60	-	-	-	-	-	1,095
MAHLE Donghyun Filter Systems Co., Ltd.	-	-	-	2,445	60	-	-	-	-	-	-
MAHLE Aftermarket Italy S.p.A.	-	-	-	1,221	60	-	-	-	-	978	-
MAHLE Trading (Shanghai) Co., Ltd.	-	-	-	712	60	-	-	-	-	438	175
MAHLE Engine Components Japan Corporation	-	-	-	471	60	-	-	-	-	1,229	-
MAHLE Electric Drives (Taicang) Co., Ltd.	-	-	-	407	60	-	-	35	-	-	53
MAHLE Engineering Services India Private Limited	-	-	-	395	60	-	-	-	-	1,768	-
MAHLE Componente de Motor SRL	-	-	-	264	60	-	-	-	-	-	-
MAHLE Filter Systems Japan Corporation	-	-	-	149	60	-	-	-	-	16	-
Mahle Automotive Technologies (China) Co., Ltd	-	-	-	62	60	-	-	20	-	105	-
MAHLE Holding Austria GmbH	-	-	-	45	60	-	-	-	-	-	-
MAHLE Electric Drives Slovenija d.o.o.	-	-	-	43	60	-	43,119	-	-	-	-
MAHLE Aftermarket Ltd.	-	-	-	18	60	-	-	-	3	942	-
MAHLE Services (Thailand) Ltd.	-	-	-	4	60	-	-	-	-	-	2
MAHLE S.A.U.	-	-	-	3	60	-	-	-	-	-	-
MAHLE Holding (India) Private Limited	-	-	-	3	60	-	-	-	-	-	-
MAHLE Industriebeteiligungen GmbH	-	-	-	2	60	-	-	-	-	-	-
MAHLE Filter Systems Canada, ULC	-	-	-	-	-	2,438	-	-	-	-	-
MAHLE Filter Systems Philippines Corporation	-	-	-	-	-	-	-	-	-	7	-
Other	-	-	-	-	-	-	-	-	-	6	-
Total related companies	89,942	-	-	131,395	-	35,434	43,119	114,395	15,565	51,327	29,788
Total related parties	89,942	-	307	131,395	-	35,434	43,119	114,395	15,565	51,327	29,788

\* Brand license of R\$ 6,111

\*\* Rent of R\$ 3,388

\*\*\* Realization of term days refers to current assets and current liabilities

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## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

The Company's transactions with related parties refer to purchases and sales of products and services directly related to its operating activities and are made on terms equivalent to those that prevail in the market.

On March 31, 2026, the subsidiary MAHLE Argentina S.A. has a loan agreement with the Parent Company in the amount of USD 5,373, equivalent to R\$ 28,323 (December 31, 2025: R\$ 29,563), with interest rate of 5.38% per annum (interest rate of 2.88% of Brazil's sovereign bonds + plus spread of 2.50% per annum). Although the amortization term began in June 2021, MAHLE Argentina S.A. has not yet received authorization to remit the USD because of current foreign exchange restrictions in Argentina. The authorization process is being monitored by the teams of MAHLE Brazil and MAHLE Argentina, without expectation of recovery in the short term due to payment restrictions imposed by the Argentine government as published through notices A7466, A7532, A7542, A7553, A7595, A7917, A8118, A8074, A8226 and A8417. Regarding the Parent company's receivable, we did not identify any material risk of foreign exchange losses since the foreign currency exposure is hedged by financial instruments (NDF – Note 29).

The subsidiary MAHLE Metal Leve GmbH has a daily cash management agreement with MAHLE Holding Austria GmbH, with interest at 3-month EURIBOR + 2.5% p.a. and no fixed maturity date. On March 31, 2026, the subsidiary has R\$ 17,360 (R\$ 43,119 on December 31, 2025) payable recorded in current liabilities from these transactions.

The Company has had a brand licensing agreement with its parent company MAHLE GmbH, which is registered with the National Institute of Industrial Property, in which the licensor establishes the payment of royalties of up to 1% of net sales revenue and the Company is authorized to manufacture and distribute products using the brand "MAHLE". On March 31, 2026, the royalty expenses were recorded within "selling expenses - brand license", in the Parent Company in the amount of R\$ 3,775 (March 31, 2025 - R\$ 4,419) and in the Consolidated accounts in the amount of R\$ 4,262 (March 31, 2025 - R\$ 6,111).

#### ***Parent company and ultimate parent company***

The direct controlling shareholder of the Company is MAHLE Indústria e Comércio Ltda., a limited liability company with its headquarters situated in the city of Mogi Guaçu, State of São Paulo, Brazil.

MAHLE GmbH is the Group's ultimate Parent Company, established as a limited liability company with its head office in the city of Stuttgart, in the Federal Republic of Germany.

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## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

#### **Dividends and interest on capital receivable**

The breakdown of dividends and interest on capital receivable is presented below:

	Parent Company			
	Balance at 12.31.2025	Increase	Receipt	Balance at 03.31.2026
Subsidiary				
MAHLE Metal Leve GmbH	-	-	-	-
MAHLE Compressores do Brasil Ltda.	10,807	-	-	10,807
Associate				
Arco Climatização S.A.	307	768	(955)	120
<b>Total</b>	<b>11,114</b>	<b>768</b>	<b>(955)</b>	<b>10,927</b>
	Consolidated			
	Balance at 12.31.2025	Increase	Receipt	Balance at 03.31.2026
Associate				
Arco Climatização S.A.	307	768	(955)	120
<b>Total</b>	<b>307</b>	<b>768</b>	<b>(955)</b>	<b>120</b>

#### **(b) Management compensation**

According to the Bylaws, the Company's management bodies are the Board of Directors and the Executive Board.

The compensation of the key management personnel, which comprises the executive officers and the Board of Directors, includes salaries, fees, variable benefits and termination pay.

	Parent Company and Consolidated	
	03.31.2026	03.31.2025
Statutory officers	3,696	3,046
Non-statutory officers	1,645	863
<b>Total</b>	<b>5,341</b>	<b>3,909</b>

The officers receive no share-based compensation.

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## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

#### 11. Income tax and social contribution

Income tax and social contribution are calculated at the statutory rates.

##### a. Reconciliation of income tax and social contribution expense

The reconciliation of the amount that results from applying the combined statutory tax rates with the income tax and social contribution expense recorded in the statement of profit or loss is as follows:

	Parent Company		Consolidated	
	03.31.2026	03.31.2025	31.03.2026	31.03.2025
Profit before income tax and social contribution	284,378	217,385	293,037	214,134
Income tax and social contribution at the statutory rate in Brazil (34%)	(96,689)	(73,911)	(99,633)	(72,806)
Effects of permanent differences:				
Equity in the results of subsidiaries	16,963	7,734	1,304	606
Income on Interest	(49)	-	(49)	-
Inflationary effect generated by subsidiary	8,639	7,745	2,010	884
Others, net	1,009	(306)	17,550	15,875
Total income tax and social contribution	(70,127)	(58,738)	(78,818)	(55,441)
Current income tax and social contribution	(65,499)	(64,528)	(72,151)	(70,361)
Deferred income tax and social contribution	(4,628)	5,790	(6,667)	14,920
Total income tax and social contribution	(70,127)	(58,738)	(78,818)	(55,441)
Effective rate	24.7%	27.0%	26.9%	25.9%

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

#### **b. Recognized deferred tax assets and liabilities**

Deferred income tax and social contribution were calculated on temporarily non-deductible provision.

##### **i. Breakdown of deferred tax assets and liabilities:**

	Parent Company			
	Assets		Liabilities	
	Balance in 03.31.2026	Balance in 12.31.2025	Balance in 03.31.2026	Balance in 12.31.2025
Property, plant and equipment	-	-	(25,305)	(25,214)
Intangible assets	-	-	(108,528)	(108,715)
Financial incentives - Limeira (*)	-	-	(20,223)	(19,651)
Derivatives	6,363	8,717	-	-
Inventory	16,635	17,092	-	-
Potential losses	4,521	4,521	-	-
Provision of commercial bonuses	12,064	13,214	-	-
Provision of employee profit sharing and bonuses	12,491	6,710	-	-
Labor risk provision	37,636	36,918	-	-
Tax risk provision	13,199	13,362	-	-
Warranties risk provision	8,531	9,735	-	-
Environmental risk provision	12,663	13,346	-	-
Other temporarily non-deductible provisions	50,708	55,075	-	-
<b>Tax assets (liabilities)</b>	<b>174,811</b>	<b>178,690</b>	<b>(154,056)</b>	<b>(153,580)</b>
Amount eligible for offsetting	(154,056)	(153,580)	154,056	153,580
<b>Net tax assets (liabilities)</b>	<b>20,755</b>	<b>25,110</b>	<b>-</b>	<b>-</b>

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

	Consolidated			
	Assets		Liabilities	
	Balance in 03.31.2026	Balance in 12.31.2025	Balance in 03.31.2026	Balance in 12.31.2025
Property, plant and equipment	-	-	(45,345)	(45,321)
Intangible assets	-	-	(108,528)	(107,649)
Financial incentives - Limeira (*)	-	-	(20,223)	(19,651)
Derivatives	6,363	8,717	-	-
Inventory	25,313	25,714	-	-
Potential losses	4,817	4,827	-	-
Provision of commercial bonuses	12,064	13,214	-	-
Provision of employee profit sharing and bonuses	14,443	6,710	-	-
Tax loss carryforwards MAHLE Compressores	30,835	33,234	-	-
Tax loss carryforwards MAHLE Argentina	55,075	39,729	-	-
Labor risk provision	39,743	39,114	-	-
Tax risk provision	13,199	13,362	-	-
Warranties risk provision	10,723	11,942	-	-
Environmental risk provision	13,128	13,837	-	-
Other temporarily non-deductible provisions	73,869	91,707	-	-
Tax assets (liabilities)	299,572	302,107	(174,096)	(172,621)
Amount eligible for offsetting	(174,096)	(172,621)	174,096	172,621
Net tax assets (liabilities)	125,476	129,486	-	-

(\*) The taxation of corporate income tax and social contribution on court-awarded receivables (*precatórios*), as described in Note 21.ii, will occur upon financial realization, supported by a writ of mandamus.

Based on projections of future taxable profits approved by management, the Group recognized deferred tax assets for tax losses and deductible temporary differences. The carrying amount of deferred tax assets is reviewed periodically by the Group.

The subsidiaries MAHLE Compressores and MAHLE Argentina have deferred tax assets on tax losses in the amounts of R\$ 30,835 and R\$ 55,075, respectively, to be offset against future taxable profits. In the case of MAHLE Compressores, tax losses do not expire but are limited to offsetting 30% of taxable profit in each year, according to prevailing legislation. Regarding MAHLE Argentina, the applicable statute of limitations is five years, and the tax losses may also be offset against future taxable income.

#### ii. Changes in temporary differences:

	Parent Company	Consolidated
Balance as of December 31, 2025	25,110	129,486
(+) Recognized in profit or loss (Note 11.a)	(4,628)	(6,667)
(+) Recognized in other comprehensive income	273	273
(+) Foreign subsidiary translation effects	-	2,385
Balance as of March 31, 2026	20,755	125,476

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

In thousand of reais, unless otherwise indicated.

#### 12. Investments in subsidiaries and associate

	Interest (%)	Current assets	Non current assets	Total assets	Current Liabilities	Non current liabilities	Total liabilities	Equity	Net revenue	Profit (loss) for the period	Interest in equity		
											Investments	Equity in the results of subsidiaries	Elimination of profit on inventory /other assets (equity)
<b>March 31, 2026</b>													
<b>Subsidiaries</b>													
MAHLE Argentina S.A.	99.20	274,992	158,928	433,920	82,626	34,675	117,301	316,619	139,041	7,548	314,085	7,488	1,879
MAHLE Metal Leve GmbH	100.00	125,068	3,576	128,644	80,356	-	80,356	48,288	136,433	6,614	48,288	6,614	778
MAHLE Filtroil Ind. e Com. de Filtros Ltda.	100.00	427	40	467	4	3	7	460	-	1	460	1	-
MAHLE Hirschvogel Forjas S.A.	51.00	4,044	1,258	5,302	749	8	757	4,545	-	(67)	2,318	(34)	-
MAHLE Compressores do Brasil Ltda.	100.00	295,544	125,184	420,728	163,305	7,336	170,641	250,087	200,837	29,337	250,087	29,337	(5)
<b>Subtotal</b>		<b>700,075</b>	<b>288,986</b>	<b>989,061</b>	<b>327,040</b>	<b>42,022</b>	<b>369,062</b>	<b>619,999</b>	<b>476,311</b>	<b>43,433</b>	<b>615,238</b>	<b>43,406</b>	<b>2,652</b>
<b>Associate</b>													
Arco Climatização S.A.	49.99	76,616	8,136	84,752	62,097	3,877	65,974	18,778	57,698	7,668	9,389	3,834	-
<b>Subtotal</b>		<b>76,616</b>	<b>8,136</b>	<b>84,752</b>	<b>62,097</b>	<b>3,877</b>	<b>65,974</b>	<b>18,778</b>	<b>57,698</b>	<b>7,668</b>	<b>9,389</b>	<b>3,834</b>	<b>-</b>
<b>Total</b>		<b>776,691</b>	<b>297,122</b>	<b>1,073,813</b>	<b>389,137</b>	<b>45,899</b>	<b>435,036</b>	<b>638,777</b>	<b>534,009</b>	<b>51,101</b>	<b>624,627</b>	<b>47,240</b>	<b>2,652</b>
<b>December 31, 2025</b>													
<b>Subsidiaries</b>													
MAHLE Argentina S.A.	99.20	270,700	155,942	426,642	105,583	36,629	142,212	284,430	679,349	(13,246)	282,154	(13,139)	(1,599)
MAHLE Metal Leve GmbH	100.00	154,854	3,112	157,966	113,205	-	113,205	44,761	601,940	14,595	44,761	14,595	906
MAHLE Filtroil Ind. e Com. de Filtros Ltda.	100.00	418	48	466	4	3	7	459	-	26	459	26	-
MAHLE Hirschvogel Forjas S.A.	51.00	4,082	1,288	5,370	748	10	758	4,612	-	218	2,352	111	-
MAHLE Compressores do Brasil Ltda.	100.00	278,285	135,430	413,715	186,110	6,855	192,965	220,750	802,597	94,546	220,750	94,546	(481)
<b>Subtotal</b>		<b>708,339</b>	<b>295,820</b>	<b>1,004,159</b>	<b>405,650</b>	<b>43,497</b>	<b>449,147</b>	<b>555,012</b>	<b>2,083,886</b>	<b>96,139</b>	<b>550,476</b>	<b>96,139</b>	<b>(1,174)</b>
<b>Associate</b>													
Arco Climatização S.A.	49.99	65,292	8,027	73,319	60,497	176	60,673	12,646	220,048	29,180	6,323	2	-
<b>Subtotal</b>		<b>65,292</b>	<b>8,027</b>	<b>73,319</b>	<b>60,497</b>	<b>176</b>	<b>60,673</b>	<b>12,646</b>	<b>220,048</b>	<b>29,180</b>	<b>6,323</b>	<b>2</b>	<b>-</b>
<b>Total</b>		<b>773,631</b>	<b>303,847</b>	<b>1,077,478</b>	<b>466,147</b>	<b>43,673</b>	<b>509,820</b>	<b>567,658</b>	<b>2,303,934</b>	<b>125,319</b>	<b>556,799</b>	<b>96,141</b>	<b>(1,174)</b>
<b>March 31, 2025</b>													
<b>Subsidiaries</b>													
MAHLE Argentina S.A.	99.20	381,599	136,777	518,376	142,943	34,833	177,776	340,600	163,682	(2,077)	337,875	(2,060)	(123)
MAHLE Metal Leve GmbH	100.00	140,148	32,504	172,652	95,168	-	95,168	77,484	144,374	3,857	77,484	3,857	(412)
MAHLE Filtroil Ind. e Com. de Filtros Ltda.	60.00	413	32	445	5	2	7	438	-	5	438	5	-
MAHLE Hirschvogel Forjas S.A.	51.00	4,311	1,442	5,753	758	506	1,264	4,489	-	96	2,289	49	-
<b>Total</b>		<b>791,364</b>	<b>301,950</b>	<b>1,093,314</b>	<b>394,458</b>	<b>43,012</b>	<b>437,470</b>	<b>655,844</b>	<b>498,061</b>	<b>21,805</b>	<b>650,919</b>	<b>21,775</b>	<b>(811)</b>
<b>Associate</b>													
Arco Climatização S.A.	33.33	66,358	1,149	67,507	45,619	325	45,944	21,563	47,390	5,347	7,187	1,782	-
<b>Subtotal</b>		<b>66,358</b>	<b>1,149</b>	<b>67,507</b>	<b>45,619</b>	<b>325</b>	<b>45,944</b>	<b>21,563</b>	<b>47,390</b>	<b>5,347</b>	<b>7,187</b>	<b>1,782</b>	<b>-</b>
<b>Total</b>		<b>857,722</b>	<b>303,099</b>	<b>1,160,821</b>	<b>440,077</b>	<b>43,337</b>	<b>483,414</b>	<b>677,407</b>	<b>545,451</b>	<b>27,152</b>	<b>658,106</b>	<b>23,557</b>	<b>(811)</b>

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## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

	Parent Company						Total -2026
	Investments accounted for using the equity method	Goodwill	Impairment	Fair value of intangible assets	Amortization - Fair value of intangible assets	Elimination of profit on inventory (Balance at 03.31.2026)	
MAHLE Argentina S.A.	314,085	59,549	(59,549)	-	-	(3,225)	310,860
MAHLE Metal Leve GmbH	48,288	-	-	-	-	(1,073)	47,215
MAHLE Filtroil Ind. e Com. de Filtros Ltda.	460	-	-	-	-	-	460
MAHLE Hirschvogel Forjas S.A.	2,318	35,755	(35,755)	-	-	-	2,318
MAHLE Compressores do Brasil Ltda.	250,087	-	-	-	-	(669)	249,418
<b>Sub-Total</b>	<b>615,238</b>	<b>95,304</b>	<b>(95,304)</b>	<b>-</b>	<b>-</b>	<b>(4,967)</b>	<b>610,271</b>
Associate							
Arco Climatização S.A.	9,389	21,699	-	37,204	(3,737)	-	64,555
<b>Sub-Total</b>	<b>9,389</b>	<b>21,699</b>	<b>-</b>	<b>37,204</b>	<b>(3,737)</b>	<b>-</b>	<b>64,555</b>
<b>Total</b>	<b>624,627</b>	<b>117,003</b>	<b>(95,304)</b>	<b>37,204</b>	<b>(3,737)</b>	<b>(4,967)</b>	<b>674,826</b>

	Parent Company						Total -2025
	Investments accounted for using the equity method	Goodwill	Impairment	Fair value of intangible assets	Amortization - Fair value of intangible assets	Elimination of profit on inventory (Balance at 12.31.2025)	
MAHLE Argentina S.A.	282,154	59,549	(59,549)	-	-	(5,104)	277,050
MAHLE Metal Leve GmbH	44,761	-	-	-	-	(1,851)	42,910
MAHLE Filtroil Ind. e Com. de Filtros Ltda.	459	-	-	-	-	-	459
MAHLE Hirschvogel Forjas S.A.	2,352	35,755	(35,755)	-	-	-	2,352
MAHLE Compressores do Brasil Ltda.	220,750	-	-	-	-	(664)	220,086
<b>Sub-Total</b>	<b>550,476</b>	<b>95,304</b>	<b>(95,304)</b>	<b>-</b>	<b>-</b>	<b>(7,619)</b>	<b>542,857</b>
Associate							
Arco Climatização S.A.	6,323	20,085	-	37,204	(2,747)	-	60,865
<b>Sub-Total</b>	<b>6,323</b>	<b>20,085</b>	<b>-</b>	<b>37,204</b>	<b>(2,747)</b>	<b>-</b>	<b>60,865</b>
<b>Total</b>	<b>556,799</b>	<b>115,389</b>	<b>(95,304)</b>	<b>37,204</b>	<b>(2,747)</b>	<b>(7,619)</b>	<b>603,722</b>

The subsidiaries belong to the "Powertrain and Charging segment", except the subsidiary MAHLE Filtroil Indústria e Comércio de Filtros Ltda.

#### **MAHLE Argentina S.A.**

As mentioned in Note 14, the Group has an impairment of goodwill arising from acquisition of the subsidiary, amounting to R\$ 59,549 (Parent Company) and R\$ 68,071 (Consolidated).

#### **MAHLE Filtroil Indústria e Comércio de Filtros Ltda.**

The balance sheet and income statement information of the subsidiary MAHLE Filtroil Indústria e Comércio de Filtros Ltda. was considered for consolidation of the Group assuming that the subsidiary will no longer continue as a going concern. Due to the immateriality of these balances for the Group, NBC TG 31 (CPC 31) – Discontinued Operations / IFRS 5 – Presentation and disclosure of discontinued operations does not apply.

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## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

#### **MAHLE Hirschvogel Forjas S.A.**

The balance sheet and income statement information of the subsidiary MAHLE Hirschvogel Forjas S.A. was considered for consolidation of the Group assuming that the subsidiary will no longer continue as a going concern. Due to the immateriality of these balances for the Group, NBC TG 31 (CPC 31) – Discontinued Operations / IFRS 5 – Presentation and disclosure of discontinued operations does not apply.

As mentioned in Note 14, the Group has an impairment of goodwill arising from acquisition of the subsidiary, amounting to R\$ 35,755 (Parent company and Consolidated).

#### **Acquisition of equity interests**

##### **Arco Climatização S.A. (associate)**

On December 12, 2025, the Company acquired an additional stake of 16.66% in Arco Climatização S.A. for R\$ 18,524, which was paid in December 2025. The Company now holds an interest of 49.99% in this associate.

This acquisition aims to expand the Company's presence in the thermal management market, with air conditioning solutions for buses (including electric buses), reinforcing the Company's strategy of sustainable growth by seeking assets that complement the Company's existing product offerings, diversifying its business operations and creating value to shareholders. Further details of the acquisition are provided in Note 13 to the financial statements as of December 31, 2025.

The fair value of intangible assets identified on acquisition is R\$ 37,204, which comprises: (i) R\$ 8,347 of brands with a useful life of 17 years; and (ii) R\$ 28,857 of customer portfolio with a useful life of 9 years. Management has reviewed the assumptions used in the initial measurement and determined additional goodwill of R\$ 3,679 based on future earnings expected from the acquired business. Therefore, the acquisition gave rise to goodwill of R\$ 21,699 (2025 – R\$ 20,085) (including tax impacts), based on expected future earnings of the acquired business. After such review, management concluded that the measurements reflect fairly all available information at the acquisition date and that the procedures and measurements are adequate.

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## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

In thousand of reais, unless otherwise indicated.

#### 13. Property, plants and equipment and right-of-use assets

Parent Company										
Property, plant and equipment	Balance at 12.31.2025	Additions	Write-offs	Transfer	Depreciation	Depreciation/write-off (deemed cost)	Balance at 03.31.2026	Total cost	Accumulated depreciation	Net book value
Land	52,454	-	-	-	-	-	52,454	52,454	-	52,454
Buildings and construction	56,519	219	-	-	(1,061)	(642)	55,035	241,493	(186,458)	55,035
Machinery, equipment and facilities	455,322	9,230	(40)	1,823	(20,466)	(58)	445,811	2,416,685	(1,970,874)	445,811
Furniture and fittings	7,106	246	-	(85)	(259)	-	7,008	28,921	(21,913)	7,008
Vehicles	3,008	146	-	-	(285)	-	2,869	24,141	(21,272)	2,869
Construction in progress	914	-	-	(912)	-	-	2	2	-	2
Advances to suppliers	2,319	28	-	(826)	-	-	1,521	1,521	-	1,521
Impairment	(2,937)	-	266	-	-	-	(2,671)	(2,671)	-	(2,671)
Sub-total	574,705	9,869	226	-	(22,071)	(700)	562,029	2,762,546	(2,200,517)	562,029
Right-of-use assets	Balance at 12.31.2025	Additions	Write-offs	Transfer	Depreciation	Depreciation/write-off (deemed cost)	Balance at 03.31.2026	Total cost	Accumulated depreciation	Net book value
Buildings	20,292	-	(252)	-	(2,506)	-	17,534	74,982	(57,448)	17,534
Vehicles	5,235	5,025	-	-	(1,095)	-	9,165	26,495	(17,330)	9,165
Transportation goods	3,272	-	-	-	(520)	-	2,752	7,856	(5,104)	2,752
Machinery and equipment	3,659	3,876	(1,452)	-	(180)	-	5,903	8,285	(2,382)	5,903
Sub-total	32,458	8,901	(1,704)	-	(4,301)	-	35,354	117,618	(82,264)	35,354
Total	607,163	18,770	(1,478)	-	(26,372)	(700)	597,383	2,880,164	(2,282,781)	597,383

Parent Company										
Property, plant and equipment	Balance at 12.31.2024	Additions	Write-offs	Transfer	Depreciation	Depreciation/write-off (deemed cost)	Balance at 12.31.2025	Total cost	Accumulated depreciation	Net book value
Land	52,454	-	-	-	-	-	52,454	52,454	-	52,454
Buildings and construction	61,167	2,518	-	-	(4,598)	(2,568)	56,519	241,275	(184,756)	56,519
Machinery, equipment and facilities	421,356	105,258	(176)	7,800	(78,674)	(242)	455,322	2,405,727	(1,950,405)	455,322
Furniture and fittings	6,547	1,564	(4)	(18)	(983)	-	7,106	28,760	(21,654)	7,106
Vehicles	2,996	1,019	(4)	85	(1,088)	-	3,008	24,036	(21,028)	3,008
Construction in progress	1,713	1,908	-	(2,707)	-	-	914	914	-	914
Advances to suppliers	3,534	3,945	-	(5,160)	-	-	2,319	2,319	-	2,319
Impairment	(4,093)	-	1,156	-	-	-	(2,937)	(2,937)	-	(2,937)
Sub-total	545,674	116,212	972	-	(85,343)	(2,810)	574,705	2,752,548	(2,177,843)	574,705
Right-of-use assets	Balance at 12.31.2024	Additions	Write-offs	Transfer	Depreciation	Depreciation/write-off (deemed cost)	Balance at 12.31.2025	Total cost	Accumulated depreciation	Net book value
Buildings	22,469	7,965	-	-	(10,142)	-	20,292	74,981	(54,689)	20,292
Vehicles	3,109	5,639	-	-	(3,513)	-	5,235	21,469	(16,234)	5,235
Transportation goods	1,284	3,755	-	-	(1,768)	-	3,272	7,856	(4,584)	3,272
Machinery and equipment	-	3,818	-	-	(159)	-	3,659	4,409	(750)	3,659
Sub-total	26,862	21,177	-	-	(15,582)	-	32,458	108,715	(76,257)	32,458
Total	572,536	137,389	972	-	(100,925)	(2,810)	607,163	2,861,263	(2,254,100)	607,163

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## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

In thousand of reais, unless otherwise indicated.

Consolidated												
Property, plant and equipment	Balance at 12.31.2025	Additions	Write-offs	Transfer	Depreciation	Depreciation/write-off (deemed cost)	Gain on monetary items, net	Effect of the currency translation	Balance at 03.31.2026	Total cost	Accumulated depreciation	Net book value
Land	58,535	-	-	-	-	-	-	-	58,535	58,535	-	58,535
Buildings and construction	91,900	433	-	151	(1,469)	(660)	1,846	(66)	92,135	313,249	(221,114)	92,135
Machinery, equipment and facilities	555,301	10,014	(46)	3,644	(23,459)	(58)	2,535	(172)	547,759	3,054,218	(2,506,459)	547,759
Furniture and fittings	8,172	359	-	5	(302)	-	-	-	8,234	33,893	(25,659)	8,234
Vehicles	4,368	146	(4)	-	(315)	-	30	(6)	4,219	40,125	(35,906)	4,219
Construction in progress	6,191	656	-	(2,727)	-	-	-	(5)	4,115	4,115	-	4,115
Advances to suppliers	2,660	266	-	(1,073)	-	-	8	(11)	1,850	1,850	-	1,850
Impairment	(3,035)	-	266	-	-	-	-	-	(2,769)	(2,769)	-	(2,769)
Sub-total	724,092	11,874	216	-	(25,545)	(718)	4,419	(260)	714,078	3,503,216	(2,789,138)	714,078
Right-of-use assets	Balance at 12.31.2025	Additions	Write-offs	Transfer	Depreciation	Depreciation/write-off (deemed cost)	Gain on monetary items, net	Effect of the currency translation	Balance at 03.31.2026	Total cost	Accumulated depreciation	Net book value
Buildings	24,505	-	(252)	-	(2,885)	-	271	(25)	21,614	80,232	(58,618)	21,614
Vehicles	5,480	5,025	-	-	(1,175)	-	-	-	9,330	28,063	(18,733)	9,330
Transportation goods	4,417	1,689	(484)	-	(680)	-	-	-	4,942	11,804	(6,862)	4,942
Machinery and equipment	4,549	3,876	(1,452)	-	(245)	-	-	-	6,728	9,556	(2,828)	6,728
Sub-total	38,951	10,590	(2,188)	-	(4,985)	-	271	(25)	42,614	129,655	(87,041)	42,614
<b>Total</b>	<b>763,043</b>	<b>22,464</b>	<b>(1,972)</b>	<b>-</b>	<b>(30,530)</b>	<b>(718)</b>	<b>4,690</b>	<b>(285)</b>	<b>756,692</b>	<b>3,632,871</b>	<b>(2,876,179)</b>	<b>756,692</b>

Consolidated												
Property, plant and equipment	Balance at 12.31.2024	Additions	Write-offs	Transfer	Depreciation	Depreciation/write-off (deemed cost)	Gain on monetary items, net	Effect of the currency translation	Balance at 12.31.2025	Total cost	Accumulated depreciation	Net book value
Land	58,535	-	-	-	-	-	-	-	58,535	58,535	-	58,535
Buildings and construction	92,864	9,692	-	5,180	(7,079)	(4,313)	4,900	(9,344)	91,900	310,029	(218,129)	91,900
Machinery, equipment and facilities	522,628	124,026	(131)	23,406	(89,885)	(3,264)	5,005	(26,484)	555,301	3,012,636	(2,457,335)	555,301
Furniture and fittings	7,614	2,083	(6)	(266)	(1,139)	-	-	(114)	8,172	33,524	(25,352)	8,172
Vehicles	4,959	1,476	(4)	85	(1,230)	-	(140)	(778)	4,368	38,863	(34,495)	4,368
Construction in progress	16,338	7,185	-	(17,334)	-	-	-	2	6,191	6,191	-	6,191
Advances to suppliers	6,068	8,649	-	(11,071)	-	-	(164)	(822)	2,660	2,660	-	2,660
Impairment	(4,341)	66	1,156	-	-	-	-	84	(3,035)	(3,035)	-	(3,035)
Sub-total	704,665	153,177	1,015	-	(99,333)	(7,577)	9,601	(37,456)	724,092	3,459,403	(2,735,311)	724,092

Right-of-use assets	Balance at 12.31.2024	Additions	Write-offs	Transfer	Depreciation	Depreciation/write-off (deemed cost)	Gain on monetary items, net	Effect of the currency translation	Balance at 12.31.2025	Total cost	Accumulated depreciation	Net book value
Buildings	23,023	13,557	-	-	(11,231)	-	35	(879)	24,505	80,251	(55,746)	24,505
Vehicles	3,568	5,766	-	-	(3,854)	-	-	-	5,480	23,038	(17,558)	5,480
Transportation goods	2,774	3,755	-	-	(2,112)	-	-	-	4,417	10,600	(6,183)	4,417
Machinery and equipment	654	4,288	-	-	(393)	-	-	-	4,549	5,679	(1,130)	4,549
Sub-total	30,019	27,366	-	-	(17,590)	-	35	(879)	38,951	119,568	(80,617)	38,951
<b>Total</b>	<b>734,684</b>	<b>180,543</b>	<b>1,015</b>	<b>-</b>	<b>(116,923)</b>	<b>(7,577)</b>	<b>9,636</b>	<b>(38,335)</b>	<b>763,043</b>	<b>3,578,971</b>	<b>(2,815,928)</b>	<b>763,043</b>

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## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

#### **Deemed cost**

#### **Changes in deemed cost**

	Parent Company		
	Balance at 12.31.2025	Depreciation / write-off (deemed cost)	Balance at 03.31.2026
Land	46,905	-	46,905
Buildings and construction	21,837	(642)	21,195
Machinery, equipment and facilities	834	(57)	777
Furniture and fittings	9	-	9
Vehicles	1	(1)	-
	<b>69,586</b>	<b>(700)</b>	<b>68,886</b>

	Consolidated		
	Balance at 12.31.2025	Depreciation / write-off (deemed cost)	Balance at 03.31.2026
Land	50,739	-	50,739
Buildings and construction	21,917	(660)	21,257
Machinery, equipment and facilities	833	(56)	777
Furniture and fittings	8	(1)	7
Vehicles	1	(1)	-
	<b>73,498</b>	<b>(718)</b>	<b>72,780</b>

The annual depreciation rates of the property, plant and equipment items on March 31, 2026 are equal to the rates presented at December 31, 2025.

#### **Provision for impairment**

The Group has recorded provisions for impairment losses on property, plant and equipment, which relates substantially to a specific group of machinery and equipment as stated in the tables Parent Company and Consolidated accounts of property, plant and equipment in accordance with the requirements set out in NBC TG 01 (CPC 01) - (R1)/IAS 36 "Impairment of assets". The Parent Company and Consolidated balance of the provision for impairment losses on March 31, 2026 is R\$ 2,671 (R\$ 2,937 on December 31, 2025) and R\$ 2,769 (R\$ 3,035 on December 31, 2025), respectively.

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## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

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*In thousand of reais, unless otherwise indicated.*

#### 14. Intangible assets

	Annual amortization rates (%)	Parent Company		Consolidated	
		03.31.2026	12.31.2025	03.31.2026	12.31.2025
Goodwill on merger with subsidiary:					
MAHLE Participações Ltda. (a) (rings business)	-	568,611	568,611	568,611	568,611
Goodwill on acquisition of subsidiaries:					
MAHLE Argentina S.A. (a)	-	59,549	59,549	68,071	68,071
MAHLE Hirschvogel Forjas S.A. (a)	-	35,755	35,755	35,755	35,755
Cost of acquisition and installation of software (b)	20	54,608	54,608	60,125	60,315
Other (a and b)	-	-	-	45	47
Usage right and concessions (a)	-	5,666	5,666	5,666	5,666
Usage right and concessions (b)	20	9,325	9,325	9,325	9,325
Provision for impairment of intangible assets (Rings business)	-	(188,654)	(188,654)	(188,654)	(188,654)
Provision for impairment of intangible assets (MAHLE Argentina S.A.)	-	(59,549)	(59,549)	(68,071)	(68,071)
Provision for impairment of intangible assets (MAHLE Hirschvogel Forjas S.A.)	-	(35,755)	(35,755)	(35,755)	(35,755)
		<b>449,556</b>	<b>449,556</b>	<b>455,118</b>	<b>455,310</b>
Accumulated amortization					
		(60,958)	(60,673)	(66,435)	(66,324)
		<b>388,598</b>	<b>388,883</b>	<b>388,683</b>	<b>388,986</b>

(a) Indefinite useful life

(b) finite useful life

#### Statement of changes in intangible assets

Parent Company	Balance at 12.31.2025	Amortization	Balance at 03.31.2026	Total cost	Accumulated amortization	Net book value
Goodwill on acquisition of subsidiaries (merged or not)	379,958	-	379,958	379,958	-	379,958
Cost of acquisition and installation of software	137	(127)	10	54,608	(54,598)	10
Usage right and concessions	8,788	(158)	8,630	14,990	(6,360)	8,630
<b>Total</b>	<b>388,883</b>	<b>(285)</b>	<b>388,598</b>	<b>449,556</b>	<b>(60,958)</b>	<b>388,598</b>

Parent Company	Balance at 12.31.2024	Additions	Amortization	Balance at 12.31.2025	Total cost	Accumulated amortization	Net book value
Goodwill on acquisition of subsidiaries (merged or not)	379,958	-	-	379,958	379,958	-	379,958
Cost of acquisition and installation of software	757	559	(1,179)	137	54,608	(54,471)	137
Usage right and concessions	8,812	-	(24)	8,788	14,990	(6,202)	8,788
<b>Total</b>	<b>389,527</b>	<b>559</b>	<b>(1,203)</b>	<b>388,883</b>	<b>449,556</b>	<b>(60,673)</b>	<b>388,883</b>

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

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Consolidated	Balance at 12.31.2025		Effect of the currency translation	Balance at 03.31.2026	Total cost	Accumulated amortization	Net book value
		Amortization					
Goodwill on acquisition of subsidiaries (merged or not)	379,958	-	-	379,958	379,958	-	379,958
Cost of acquisition and installation of software	235	(148)	1	88	60,124	(60,036)	88
Usage right and concessions	8,788	(158)	-	8,630	14,990	(6,360)	8,630
Other	5	-	2	7	46	(39)	7
<b>Total</b>	<b>388,986</b>	<b>(306)</b>	<b>3</b>	<b>388,683</b>	<b>455,118</b>	<b>(66,435)</b>	<b>388,683</b>

Consolidated	Balance at 12.31.2024		Additions	Amortization	Gain on monetary items, net	Effect of the currency translation	Balance at 12.31.2025	Total cost	Accumulated amortization	Net book value
Goodwill on acquisition of subsidiaries (merged or not)	379,958	-	-	-	-	-	379,958	379,958	-	379,958
Cost of acquisition and installation of software	1,057	559	(1,373)	-	(8)	235	60,314	(60,079)	235	
Usage right and concessions	8,812	-	(24)	-	-	8,788	14,990	(6,202)	8,788	
Other	6	-	-	1	(2)	5	48	(43)	5	
<b>Total</b>	<b>389,833</b>	<b>559</b>	<b>(1,397)</b>	<b>1</b>	<b>(10)</b>	<b>388,986</b>	<b>455,310</b>	<b>(66,324)</b>	<b>388,986</b>	

### **Impairment**

Management is continually monitoring the operations and did not identify in the first three months of 2026 any significant changes in the operational performance of the Company's rings business CGU that would justify an adjustment to the amount of the provision for impairment of intangible assets previously recognized.

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#### 15. Trade and related-party payables

	Parent Company		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Suppliers - Third Party				
Raw material	204,984	179,434	351,552	330,924
Services	70,042	80,094	70,043	80,094
	<u>275,026</u>	<u>259,528</u>	<u>421,595</u>	<u>411,018</u>
Related parties (Note 10)	105,562	98,989	105,915	131,395
	<u>380,588</u>	<u>358,517</u>	<u>527,510</u>	<u>542,413</u>

The Group's exposure to currency and liquidity risks in connection with accounts payable to suppliers is disclosed in Note 29.

#### **Commitments assumed**

On March 31, 2026 the Company and its subsidiaries has letters of guarantee issued by banks to ensure payment for supply of lawsuits and loans, as shown that the maturity in the table below:

	Parent Company and Consolidated	
	03.31.2026	12.31.2025
Lawsuits	2,862	2,861
Loans	77,000	77,000
	<u>79,862</u>	<u>79,861</u>

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#### 16. Borrowings and lease liabilities

##### a) Borrowings

Description	Parent Company		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Borrowings in local currency (BRL) FINEP, FINAME and BNDES	267,215	215,442	267,215	215,442
	<u>267,215</u>	<u>215,442</u>	<u>267,215</u>	<u>215,442</u>
Borrowings in foreign currency				
	<b>Currency</b>			
PFI (Proyectos Federales de Innovación)	USD (expressed in BRL)		226	29
NCE	EUR (expressed in BRL)		1,209,899	1,398,519
	<u>1,209,899</u>	<u>1,398,519</u>	<u>1,210,125</u>	<u>1,398,548</u>
	<u>1,477,114</u>	<u>1,613,961</u>	<u>1,477,340</u>	<u>1,613,990</u>
Current - borrowings in local currency	155,118	147,333	155,118	147,333
Current - borrowings in foreign currency	526,059	598,946	526,285	598,975
<b>Total current</b>	<u>681,177</u>	<u>746,279</u>	<u>681,403</u>	<u>746,308</u>
Non-current - borrowings in local currency	112,097	68,109	112,097	68,109
Non-current - borrowings in foreign currency	683,840	799,573	683,840	799,573
<b>Total non-current</b>	<u>795,937</u>	<u>867,682</u>	<u>795,937</u>	<u>867,682</u>

In the first quarter of 2026, the Parent Company took bank loans in the amount of R\$ 49,000 and in total R\$ 49,273 at Consolidated level, as follows:

- BRL 49,000 (USD 9,097.7  $\equiv$  EUR 7,797.8) – BNDES, with maturity until February 2031.

The subsidiary in Argentina took bank loans in the amount of BRL 273.0 as follows:

- BRL 273.0 (USD 52.3  $\equiv$  EUR 45.4) – PFI, with maturity until June 2026.

*Legend:*  
 BNDES: Banco Nacional de Desenvolvimento Econômico e Social  
 FINEP: Financiadora de Estudos e Projetos  
 FINAME: Financing for Machinery and Equipment  
 NCE: Export Credit Note  
 PFI: Proyectos Federales de Innovación  
 ARS, EUR and USD in thousands

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Changes in borrowings in the first quarter of 2026 were as follows:

Parent Company							
01.01.2026	Cash Flow			Monetary Variation	Appropriation of interest	Exchange Variation	03.31.2026
	Addition	Principal amortization	Interest amortization				
1,613,961	49,000	(73,519)	(32,900)	319	18,663	(98,410)	1,477,114

Consolidated							
01.01.2026	Cash Flow			Monetary Variation	Appropriation of interest	Exchange Variation	03.31.2026
	Addition	Principal amortization	Interest amortization				
1,613,990	49,273	(73,595)	(32,902)	319	18,666	(98,412)	1,477,340

Parent Company							
01.01.2025	Cash Flow			Monetary Variation	Appropriation of interest	Exchange Variation	03.31.2025
	Addition	Principal amortization	Interest amortization				
1,030,672	-	(2,145)	(1,041)	232	6,561	(51,352)	982,927

Consolidated							
01.01.2025	Cash Flow			Monetary Variation	Appropriation of interest	Exchange Variation	03.31.2025
	Addition	Principal Amortization	Amortization Interest				
1,035,123	14,238	(8,756)	(1,149)	232	6,585	(51,681)	994,592

On March 31, 2026 long-term borrowings mature as follows:

	Parent Company and Consolidated
	03.31.2026
2027 (April 2027 to March 2028)	535,937
2028 (April 2028 to March 2029)	184,814
2029 (April 2029 to March 2029)	23,073
2030 - More > 04/2030	52,113
	<u>795,937</u>

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#### **Restrictive covenants**

FINEP II: This financing was obtained from the Financing Agency for Studies and Projects (FINEP) to partially fund (at an average of 90%) the expenses incurred in several projects of the program "Strategic plan for innovation" and is collateralized by a bank guarantee with maturity on November 03, 2027. This financing is based on the TJLP interest rate (9.19 % p.a. as of March 31, 2026) plus a bank spread of 5% p.a. less an equalization rate of 4.5% p.a. and an additional interest equalization reduction of 0.5% p.a. for provision of bank guarantee. This agreement contains covenants, the non-compliance with which may result in early maturity of the financing and the loss of the interest rate equalization benefits. Such covenants include, among others, the use of the financing proceeds for purposes other than those provided for in the agreement, a change in the effective control of the Company, default on any amounts payable to FINEP, inaccurate information provided by the Company to FINEP, and suspension of the projects.

FINEP III: This financing was obtained from the Financing Agency for Studies and Projects (FINEP) to partially fund (at an average of 90%) the expenses incurred in several projects of the program "Strategic plan for innovation" and is collateralized by a bank guarantee with maturity on September 23, 2027. This financing is based on the TR interest rate (1.4304 % p.a. as of March 31, 2026) plus a bank spread of 3% p.a. less an equalization rate of 0.7% p.a. for provision of bank guarantee. This agreement contains covenants, the non-compliance with which may result in early maturity of the financing. Such covenants include, among others, the use of the financing proceeds for purposes other than those provided for in the agreement, a change in the effective control of the Company, default on any amounts payable to FINEP, inaccurate information provided by the Company to FINEP, and suspension of the projects.

On March 31, 2026, the Company did not have delinquent principal and interest payments and had not breached any provisions of the agreements with FINEP, as well as in relation to other loan contracts.

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#### b) Lease liabilities

The incremental borrowing rates determined by the Group for lease liabilities are as follows:

Contracts by term and discount rate	Terms of the lease	Discount rate
Lease of buildings (Argentina) -Subsidiary	3 years	13.41%
Lease of buildings (Brazil)- Parent Company	5 years	14.24%
Lease of vehicles (Brazil)- Parent Company	3 years	14.24% -15.49%
Lease of vehicles (Brazil)-Subsidiary	2 years	12.42%- 12.74%
Lease of buildings (Brazil) - Parent Company	1 year and 5 years	15.02% - 15.49%
Lease of machinery and equipment (Brazil) - Parent Company	10 years	15.39%
Lease of machinery and equipment (Argentina) -Subsidiary	3 years	16.32%
Lease of machinery and equipment (Brazil) -Subsidiary	3 years / 5 years	12.42%- 12.74%

The movement in lease liabilities is shown below:

	Parent Company	Consolidated
At December 31, 2025	36,234	43,582
Addition	8,901	10,590
Write-off	(1,704)	(2,188)
Lease payments	(5,590)	(6,655)
Interest	1,328	1,309
Exchange rate variation	-	59
At March 31, 2026	39,169	46,697

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As required by NBC TG 06 (CPC 06) (R2)/IFRS 16- Leases, the Company presents in the table below an aging analysis of its contracts, reconciled to the balance appearing in the balance sheet:

	Parent Company		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Up to 12 months	16,817	19,584	16,817	19,584
13 to 24 months	14,316	17,292	14,316	17,292
25 to 36 months	3,053	3,962	3,053	3,962
37 to 48 months	538	1,091	538	1,091
49 to 60 months	580	903	580	903
Over 60 months	3,865	3,865	3,865	3,865
<b>Total</b>	<b>39,169</b>	<b>46,697</b>	<b>39,169</b>	<b>46,697</b>
Current	16,817	19,584	16,817	19,584
Non current	22,352	27,113	22,352	27,113
<b>Total</b>	<b>39,169</b>	<b>46,697</b>	<b>39,169</b>	<b>46,697</b>

The movements in right-of-use assets are presented in Note 13.

### 17. Salaries, vacation pay and social charges

	Parent Company		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Accrued vacation pay/Christmas bonus	68,846	49,598	83,827	62,629
Employee profit sharing/ Bonuses	36,739	41,161	45,477	50,005
INSS /FGTS	20,069	22,127	21,445	23,600
Other social security obligations	5,753	6,012	9,682	11,534
<b>Total</b>	<b>131,407</b>	<b>118,898</b>	<b>160,431</b>	<b>147,768</b>

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#### 18. Taxes and contributions payable

	Parent Company		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
State taxes	19,752	14,692	20,830	15,428
ICMS payable	19,752	14,692	20,004	14,892
Other	-	-	826	536
Federal taxes	20,710	39,519	24,758	49,909
Import tax	8,962	16,633	9,475	17,439
IPI payable	6,090	4,063	6,090	4,062
IRRF	3,447	7,363	3,461	10,483
PIS payable	2,200	1,991	2,306	2,388
COFINS payable	11	9,469	501	11,295
Other	-	-	2,925	4,242
Municipal taxes	2,360	-	2,977	589
Taxes and contributions payable	42,822	54,211	48,565	65,926
Income tax and social contribution	12,732	-	12,895	124
Income tax and social contribution payable	12,732	-	12,895	124
Current liabilities	55,554	54,211	61,460	66,050

#### 19. Sundry provision

	Parent Company					
	Losses on contracts	Commercial bonuses	Electric power	Employee benefits	Other	Total
At December 31, 2025	13,297	38,867	6,674	2,730	3,843	65,411
Payment	-	(17,246)	(6,674)	-	-	(23,920)
Increase in provision	-	13,861	10,259	848	503	25,471
At March 31, 2026	13,297	35,482	10,259	3,578	4,346	66,962

	Consolidated						
	Losses on contracts	Commercial bonuses	Restructuring	Electric power	Employee benefits	Other	Total
At December 31, 2025	14,171	38,867	684	7,307	2,730	8,025	71,784
Reversal	-	-	-	-	-	(296)	(296)
Payment	-	(17,246)	-	(7,307)	-	(1,938)	(26,491)
Increase in provision	-	13,861	-	11,008	1,038	3,955	29,862
Effect of the currency translation	(3)	-	-	-	-	(8)	(11)
At March 31, 2026	14,168	35,482	684	11,008	3,768	9,738	74,848

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#### 20. Provision for warranties

The Group guarantees the quality of its products, assuming responsibility for providing replacements and repairs for customers for defective products.

	Parent Company	Consolidated
At December 31, 2025	28,633	35,124
Reversal	(4,353)	(4,352)
Payment	(254)	(266)
Increase in provision	1,064	1,063
Effect of the currency translation	-	(32)
At March 31, 2026	25,090	31,537

#### 21. Provision for contingencies and judicial deposits linked to judicial proceedings

The Group is a party to civil, labor and tax proceedings in progress both at the administrative and judicial level, which, when applicable, are supported by judicial deposits. The provision for these proceedings were recorded considering the estimates made by management assisted by their legal advisors, for proceedings in which the likelihood of loss was assessed as probable and other unrelated legal obligations, as detailed in the table below:

	Parent Company					Total
	Civil and labor	Tax	Environmental liability	Subtotal	Judicial deposits	
At December 31, 2025	108,580	54,161	39,254	201,995	(26,035)	175,960
Increase in provision	6,559	-	-	6,559	(1,075)	5,484
Monetary restatements	3,405	665	-	4,070	(162)	3,908
Used	(5,471)	-	(2,009)	(7,480)	464	(7,016)
Reversal	(2,378)	-	-	(2,378)	183	(2,195)
Transfer	-	-	-	-	(9)	(9)
At March 31, 2026	110,695	54,826	37,245	202,766	(26,634)	176,132

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	Consolidated					
	Civil and labor	Tax	Environmental liability	Subtotal	Judicial deposits	Total
At December 31, 2025	115,041	55,398	40,697	211,136	(26,201)	184,935
Increase in provision	6,625	-	-	6,625	(1,075)	5,550
Monetary restatements	3,673	665	-	4,338	(163)	4,175
Used	(5,729)	-	(2,009)	(7,738)	601	(7,137)
Reversal	(2,712)	-	(72)	(2,784)	183	(2,601)
Transfer	-	-	-	-	(9)	(9)
Effect of the currency translation	(5)	(3)	(6)	(14)	-	(14)
At March 31, 2026	116,893	56,060	38,610	211,563	(26,664)	184,899

#### ***i. Proceedings involving the risk of possible loss***

On March 31, 2026, the Group had labor, civil, environmental and tax proceedings brought before the proper authorities in the amount of R\$ 452,283 (December 31, 2025 - R\$ 373,831), which were assessed by the Group's management as having a risk of possible loss, and, therefore, were not provided for in the interim financial statements.

Presented below is the breakdown of contingent liabilities with a risk of possible loss:

Judicial sphere	03.31.2026	12.31.2025
Tax <sup>(1)</sup> and Social Security proceedings	432,023	356,094
Civil proceedings	514	37
Environmental proceedings	84	96
Consumer proceedings	1,091	1,442
Labor proceedings	18,571	16,162
<b>Total</b>	<b>452,283</b>	<b>373,831</b>

#### ***(<sup>1</sup>) ICPC 22/IFRIC 23 – Uncertainty over Income Tax Treatments***

The Company was contesting the tax assessments issued in prior years related to taxation of profits earned by its subsidiaries domiciled abroad. On October 16, 2024, the Company received a new tax assessment concerning the same issue relating to 2021 and 2022 fiscal years. The Company argues that the assessments are illegal and is contesting them at the administrative level. The Company's legal advisors continue to maintain the position regarding the uncertain tax treatment with a possible loss probability, as per ICPC 22/IFRIC 23 - Uncertainty over Income Tax Treatments. The amount under dispute based on the best estimate of management in conjunction with its legal advisors, is approximately R\$ 297,915 (R\$ 278,114 as of December 31, 2025).

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#### **ii. Active lawsuit**

##### ***Tax incentive granted by Municipality***

The Company had a contingent asset related to the municipal financial incentive proceeding which was judged in favor of it in September 2019.

The asset was considered contingent due to significant uncertainty relating to the length of time it would take to enforce a judgment as to the method and amount of payment.

In July 2022, the Company obtained a certificate of final, unappealable decision, then it became virtually certain that the gain will occur and that the Company has control over the asset, even though the asset is a receivable, and some uncertainty exists about the length of time it will take to have a definitive solution as to the method of payment.

In June 2024, the Company's asset was recognized by the Limeira city government and included in the municipal budget, thus the gain became more certain to be realized.

The asset was recognized to the extent it is realizable, based on management's best estimate of cash flows to be generated from the asset.

At March 31, 2026, the balance discounted to present value is recorded at the gross amount of R\$ 59,478 (December 31, 2025: R\$ 57,798) within 'other assets' in non-current assets.

This asset is restated based on the consumer price index IPCA +2% per annum (which supersedes Selic) in conformity with Constitutional Amendment No. 136/2025 enacted in September 2025.

#### **iii. Contingent assets**

##### ***Compulsory loan - Eletrobras***

The Eletrobras compulsory loan was created by Law 4156/62, with the aim of increasing the funds from the federal government for investments in the expansion of the national electricity sector. Said Law was regulated by Decree Law 1512/76, charging companies with a monthly consumption equal to or above 2,000 kw/h according to the electricity bills issued by the electricity distribution companies. The annual amount of the contributions between 1977 and 1993 constitutes credit in favor of the contribution payers.

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The legislation set a maximum term of 20 years for returning the compulsory loan to the contribution payers, giving Eletrobras the option to advance this return through the conversion of the credits into shares of its stock. Before converting the credits into shares, the credits were adjusted based on an index and quantifier called Standard Unit (UP).

The compulsory loan was charged to companies monthly through their electricity bills and consolidated during the year but only adjusted by UP in January of the following year, causing lack of monthly monetary adjustment during the years of payment as well as interest. This procedure resulted in significant financial loss to the contribution payers, especially during periods in which the monthly inflation rates were very high. In order to recover the adequate monetary adjustment and interest lost by applying the methodology of Eletrobras, the Company filed a lawsuit seeking credits arising from the monetary adjustment of the principal, interest, interest in arrears and other amounts owed by Eletrobras on compulsory loans.

There was a judgment on the merits and Eletrobras filed an appeal, which was denied, and the judgment became final and unappealable in 2019 in favor of the Company, however there is yet the phase where the judgment will be enforced and the actual amounts to be settled will be determined. The final favorable court decision obtained allows us to conclude that future economic benefits may flow to the Company. Receiving an unappealable, final favorable court decision allows us to believe that an inflow of economic benefits may occur in the future.

On September 30, 2025, Eletrobras filed an appeal against the decision issued on September 7, 2025 that ratified the calculations.

However, on March 31, 2026, there are significant uncertainties about the amount and timing of those inflows. Therefore, it is not practicable to determine that it is virtually certain that an inflow of economic benefits will arise and that the Company controls the assets, implying that the potential gain is not recognized in the financial statements until it turns virtually certain.

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#### 22. Equity

##### a. Share capital

On March 31, 2026 and December 31, 2025, subscribed and paid-up capital was represented by the following number of shares with no par value:

	Number of shares	
Mahle Indústria e Comércio Ltda.	76,985,132	56.8%
Mahle Industriebeteiligungen GmbH	5,687,992	4.2%
Non-controlling shareholders	52,865,876	39.0%
<b>Total</b>	<b>135,539,000</b>	<b>100.0%</b>

The Company is authorized to increase its capital up to the limit of R\$ 50,000,000 (fifty millions of reais) common shares, regardless of statutory reform, by resolution of the Board of Directors, which will determine the number of shares issued, the period of issuance and payment conditions.

##### b. Appropriation of profit for the year

There were no changes in the policies regarding dividends, interest on capital and revenue reserves in relation to those applied in the financial statements for the year ended December 31, 2025.

On December 11, 2025, the Board of Directors approved the distribution of interest on capital in the gross amount of R\$ 27,943, relating to the period between October 1, 2025 to December 31, 2025. The payment of this interest on capital was made on May 27, 2026, at R\$ 0.2061587712 per common share with 15% withholding income tax, resulting in net interest on capital at R\$ 0.1752349555 per common share.

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#### c. Carrying value adjustments

The changes in Carrying value adjustments are detailed in the table below:

	Parent Company and Consolidated
<b>Adjustments to financial instruments and deemed cost</b>	
At December 31, 2025	28,759
Cash flow hedge, net	(529)
Deemed cost, net	(146)
At March 31, 2026	<u>28,084</u>
At December 31, 2024	27,736
Cash flow hedge, net	1,686
Deemed cost, net	(156)
At March 31, 2025	<u>29,266</u>
	Parent Company and Consolidated
<b>Cumulative translation adjustments</b>	
At December 31, 2025	(864,196)
Subsidiary MAHLE Argentina S.A.	(967)
Subsidiary MAHLE Metal Leve GmbH	(3,241)
Subsidiary MAHLE Metal Leve GmbH- reflex	153
At March 31, 2026	<u>(868,251)</u>
At December 31, 2024	(719,989)
Subsidiary MAHLE Argentina S.A.	(39,111)
Subsidiary MAHLE Metal Leve GmbH	(2,824)
Subsidiary MAHLE Metal Leve GmbH- reflex	(210)
At March 31, 2025	<u>(762,134)</u>

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

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#### 23. Earnings per share (EPS)

In compliance with CVM Resolution 636/2010 which approved Technical Pronouncement NBC TG 41/ IAS 33 (CPC 41) - Earnings per share, the Company presents the following information on earnings per share.

The following table reflects the income and share data used in the basic and diluted EPS calculations:

	03.31.2026	03.31.2025
Profit attributable to owners of the parent	<u>214,251</u>	<u>158,647</u>
Weighted average number of common shares held by shareholders	135,539,000	135,539,000
Basic earnings per share (R\$ per share)	<u>1.5807</u>	<u>1.1705</u>

There are no diluted earnings per share for the Company.

#### 24. Net operating revenue

Revenue is derived from two markets: Original equipment (OEM), where customers are car makers, and Aftermarket, where customers are large auto parts distributors and engine overhaul companies.

The following table shows the breakdown of net operating revenue and by market:

	Parent Company		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Gross revenue				
Products	1,134,835	1,191,629	1,599,388	1,608,306
Services	24,555	28,697	22,668	24,573
Total revenue with products + services	<u>1,159,390</u>	<u>1,220,326</u>	<u>1,622,056</u>	<u>1,632,879</u>
Deductions from sales:				
Taxes on sales	(232,339)	(236,742)	(285,896)	(287,340)
Discounts , returns and sales incentives	(20,079)	(20,332)	(79,797)	(78,895)
Net revenue	<u>906,972</u>	<u>963,252</u>	<u>1,256,363</u>	<u>1,266,644</u>
Revenue by market				
Original equipment	496,972	540,221	795,908	793,136
Aftermarket	410,000	423,031	460,455	473,508
Net revenue	<u>906,972</u>	<u>963,252</u>	<u>1,256,363</u>	<u>1,266,644</u>

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

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#### Net operating revenue by Country

No customer accounts for more than 10% of total consolidated.

	Consolidated			
	1Q 2026	%	1Q 2025	%
Domestic market (Brazil and Argentina)	906,372	72.1%	910,176	71.9%
Brasil	847,718	67.5%	828,716	65.4%
Argentina	58,654	4.7%	81,460	6.4%
Foreign market	349,991	27.9%	356,468	28.1%
USA	90,401	7.2%	102,971	8.1%
Germany	57,390	4.6%	52,460	4.1%
Spain	25,164	2.0%	20,592	1.6%
Mexico	21,858	1.7%	19,895	1.6%
Italy	19,109	1.5%	16,448	1.3%
Sweden	17,490	1.4%	13,624	1.1%
France	9,374	0.7%	9,324	0.7%
Paraguay	8,379	0.7%	7,117	0.6%
Canada	6,218	0.5%	7,238	0.6%
Chile	5,866	0.5%	5,752	0.5%
Portugal	5,376	0.4%	7,229	0.6%
Austria	4,844	0.4%	6,930	0.5%
Turkey	2,319	0.2%	4,240	0.3%
Others	76,203	6.1%	82,648	6.5%
<b>Total</b>	<b>1,256,363</b>	<b>100.0%</b>	<b>1,266,644</b>	<b>100.0%</b>

## 25. Cost of sales and services

Cost of sales and services by nature are as follows:

	Parent Company		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Raw material and others materials	(378,513)	(385,103)	(575,717)	(562,365)
Personnel and benefits	(176,013)	(172,168)	(208,145)	(200,792)
Utilities and services	(59,317)	(55,530)	(75,545)	(65,262)
Depreciation and amortization	(24,863)	(23,512)	(28,485)	(31,524)
Others	(11,672)	(50,467)	(28,701)	(54,003)
<b>Total</b>	<b>(650,378)</b>	<b>(686,780)</b>	<b>(916,593)</b>	<b>(913,946)</b>

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## MAHLE Metal Leve S.A.

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#### 26. Expenses by nature

##### 26.1 Selling and distribution expenses

Selling and distribution expenses by nature are as follows:

	Parent Company		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Personnel and benefits	(18,908)	(17,673)	(23,108)	(22,133)
Freight	(17,322)	(26,535)	(19,268)	(29,512)
Professional services/service orders	(5,482)	(6,039)	(7,440)	(8,366)
Variable selling expenses	(4,335)	(3,783)	(6,681)	(5,289)
General expenses	(4,009)	(3,614)	(6,203)	(5,894)
Brand license	(3,775)	(4,419)	(4,262)	(6,111)
Materials and utilities	(2,979)	(2,106)	(3,363)	(2,458)
Travel and entertainment allowance	(976)	(1,490)	(1,092)	(1,575)
Advertising	(677)	(1,832)	(1,401)	(2,970)
Depreciation	(158)	(335)	(201)	(379)
Provision/Reversal of provision for impairment of trade receivables	57	(600)	159	136
Other expenses	(2,124)	(1,916)	(5,691)	(7,845)
<b>Total</b>	<b>(60,688)</b>	<b>(70,342)</b>	<b>(78,551)</b>	<b>(92,396)</b>

##### 26.2 General and administrative expenses

General and administrative expenses by nature are as follows:

	Parent Company		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Personnel and benefits	(13,325)	(11,628)	(16,603)	(15,695)
Professional services/service orders	(7,658)	(7,361)	(10,806)	(10,586)
Management	(5,341)	(3,909)	(5,341)	(3,909)
Taxes	(2,610)	(2,119)	(2,993)	(2,255)
Depreciation	(1,330)	(1,098)	(1,876)	(1,495)
Maintenance	(991)	(1,073)	(1,510)	(1,383)
Materials and utilities	(942)	(888)	(1,191)	(1,980)
Travel and entertainment allowance	(204)	(367)	(249)	(391)
Other expenses	(4,101)	(4,062)	(4,686)	(4,879)
<b>Total</b>	<b>(36,502)</b>	<b>(32,505)</b>	<b>(45,255)</b>	<b>(42,573)</b>

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## MAHLE Metal Leve S.A.

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#### 26.3 Technology and product development expenses

The technology and product research and development expenses by nature are as follows:

	Parent Company		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Personnel and benefits	(8,789)	(8,355)	(9,908)	(9,398)
General expenses	(1,189)	(1,905)	(2,256)	(1,511)
Materials/utilities	(899)	(714)	(957)	(776)
Maintenance	(852)	(654)	(852)	(656)
Depreciation	(641)	(636)	(646)	(646)
Professional services/service orders	(473)	(655)	(1,871)	(2,673)
Other (expenses) income	(292)	(529)	(353)	(668)
<b>Total</b>	<b>(13,135)</b>	<b>(13,448)</b>	<b>(16,843)</b>	<b>(16,328)</b>

#### 27. Finance income (expenses), net

	Parent Company		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025
<b>Finance income</b>				
Exchange variation	92,355	116,670	103,785	137,259
Derivative financial instruments	18,022	7,179	18,340	7,878
Interest	11,935	5,205	16,018	8,583
Monetary variation gains	2,963	5,475	3,707	6,328
Other	2,454	1,921	2,454	1,923
	<b>127,729</b>	<b>136,450</b>	<b>144,304</b>	<b>161,971</b>
<b>Finance expenses</b>				
Exchange variations	(28,023)	(80,167)	(39,458)	(105,352)
Interest	(20,270)	(29,290)	(21,205)	(30,314)
Monetary variation losses	(4,416)	(5,930)	(1,579)	(13,025)
Derivative financial instruments	(2,903)	2,310	(4,399)	1,488
Other	(474)	(432)	(1,840)	(2,658)
	<b>(56,086)</b>	<b>(113,509)</b>	<b>(68,481)</b>	<b>(149,861)</b>
<b>Finance income (expenses), net</b>	<b>71,643</b>	<b>22,941</b>	<b>75,823</b>	<b>12,110</b>

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*In thousand of reais, unless otherwise indicated.*

#### 28. Other operating income (expenses), net

	Parent Company		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025
<b>Other income</b>				
Reversal of provision for labor, civil and tax contingencies	2,378	3,899	2,712	5,639
Reversal of provision for obsolescence (Property, plant and equipment )	266	323	266	323
Taxes recovered	218	270	218	270
Gains on disposal of assets /other	-	16	90	300
Reversal of provision for Environmental	-	1,254	72	1,254
Gain on monetary items	-	-	9	399
Other income	1,354	1,652	3,808	2,047
	<b>4,216</b>	<b>7,414</b>	<b>7,175</b>	<b>10,232</b>
<b>Other expenses</b>				
Provision for labor, civil, and tax contingencies and other procedural expenses	(9,534)	(10,881)	(9,619)	(11,561)
PIS and COFINS on other income	(1,139)	(1,880)	(1,373)	(2,097)
Amortization of Purchase Price Allocation (PPA) – Arco Climatização S.A.	(989)	(1,099)	(989)	(1,099)
Losses on disposal of assets /other	(40)	(44)	(40)	(45)
Losses on monetary items	-	-	(3)	(288)
Other expenses	(1,350)	(4,768)	(1,598)	(6,174)
	<b>(13,052)</b>	<b>(18,672)</b>	<b>(13,622)</b>	<b>(21,264)</b>
Other operating income (expenses), net	<b>(8,836)</b>	<b>(11,258)</b>	<b>(6,447)</b>	<b>(11,032)</b>

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#### 29. Financial instruments

##### Financial instruments

Financial instruments held by the Company are managed through operational strategies and internal controls to ensure liquidity, profitability and security. Financial instruments for hedging purposes are used based on a periodic assessment of the risk exposure that management intends to hedge (foreign currency risk, commodity price risk, among others).

The tables below show all financial instruments by category that were recognized in the individual and consolidated financial statements:

Assets	Parent Company							
	03.31.2026				12.31.2025			
	Note	Level	Amortized Cost	Designated Derivatives for Cash Flow Hedge	Total	Amortized Cost	Designated Derivatives for Cash Flow Hedge	Total
Cash, demand deposits and cash in transit	6.a	2	23,159	-	23,159	16,135	-	16,135
Financial investments	6.a	2	382,200	-	382,200	478,285	-	478,285
Trade receivables	7	2	650,824	-	650,824	557,490	-	557,490
Receivables from and loans to related parties	10	2	28,323	-	28,323	29,563	-	29,563
Unrealized gains on derivatives	29	2	-	539	539	-	1,430	1,430
<b>Total</b>			<b>1,084,506</b>	<b>539</b>	<b>1,085,045</b>	<b>1,081,473</b>	<b>1,430</b>	<b>1,082,903</b>

Liabilities	Parent Company							
	03.31.2026				12.31.2025			
	Note	Level	Amortized Cost	Designated Derivatives for Cash Flow Hedge	Total	Amortized Cost	Designated Derivatives for Cash Flow Hedge	Total
Payables to related parties	15	2	(105,562)	-	(105,562)	(98,989)	-	(98,989)
Trade payables	15	2	(275,026)	-	(275,026)	(259,528)	-	(259,528)
Lease liabilities	16.b	2	(39,169)	-	(39,169)	(36,234)	-	(36,234)
Borrowings	16.a	2	(1,477,114)	-	(1,477,114)	(1,613,961)	-	(1,613,961)
Unrealized losses on derivatives	29	2	-	(19,254)	(19,254)	-	(26,500)	(26,500)
<b>Total</b>			<b>(1,896,871)</b>	<b>(19,254)</b>	<b>(1,916,125)</b>	<b>(2,008,712)</b>	<b>(26,500)</b>	<b>(2,035,212)</b>

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Assets	Consolidated							
	03.31.2026				12.31.2025			
	Note	Level	Amortized Cost	Designated Derivatives for Cash Flow Hedge	Total	Amortized Cost	Designated Derivatives for Cash Flow Hedge	Total
Cash, demand deposits and cash in transit	6.a	2	36,826	-	36,826	27,169	-	27,169
Financial investments	6.a	2	480,950	-	480,950	608,136	-	608,136
Marketable securities	6.b	2	12,244	-	12,244	23,411	-	23,411
Trade receivables	7	2	848,933	-	848,933	691,640	-	691,640
Unrealized gains on derivatives	29	2	-	1,706	1,706	-	2,197	2,197
<b>Total</b>			<b>1,378,953</b>	<b>1,706</b>	<b>1,380,659</b>	<b>1,350,356</b>	<b>2,197</b>	<b>1,352,553</b>

Liabilities	Consolidated							
	03.31.2026				12.31.2025			
	Note	Level	Amortized Cost	Designated Derivatives for Cash Flow Hedge	Total	Amortized Cost	Designated Derivatives for Cash Flow Hedge	Total
Payables to related parties	15	2	(105,915)	-	(105,915)	(131,395)	-	(131,395)
Trade payables	15	2	(421,595)	-	(421,595)	(411,018)	-	(411,018)
Lease liabilities	16.b	2	(46,697)	-	(46,697)	(43,582)	-	(43,582)
Borrowings	16.a	2	(1,477,340)	-	(1,477,340)	(1,613,990)	-	(1,613,990)
Unrealized losses on derivatives	29	2	-	(19,254)	(19,254)	-	(26,500)	(26,500)
<b>Total</b>			<b>(2,051,547)</b>	<b>(19,254)</b>	<b>(2,070,801)</b>	<b>(2,199,985)</b>	<b>(26,500)</b>	<b>(2,226,485)</b>

#### - Hedge accounting

Parent Company		03.31.2026					
Note	Classification	Risk	Provision	Total	2026	2027	
Financial instruments							
NDF	29	Discounted cash flow	Exchange rate	539	539	539	-
Commodities	29	Fair value	Exchange rate	(1,795)	(1,795)	(1,795)	-
SWAP	29		Exchange rate	(17,459)	(17,459)	(7,482)	(9,977)
<b>Total</b>				<b>(18,715)</b>	<b>(18,715)</b>	<b>(8,738)</b>	<b>(9,977)</b>

Parent Company		12.31.2025					
Note	Classification	Risk	Provision	Total	2026	2027	
Liabilities							
NDF	29	Discounted cash flow	Exchange rate	(79)	(79)	(79)	-
Commodities	29	Fair value	Exchange rate	930	930	930	-
SWAP	29		Exchange rate	(25,921)	(25,921)	(12,961)	(12,960)
<b>Total</b>				<b>(25,070)</b>	<b>(25,070)</b>	<b>(12,110)</b>	<b>(12,960)</b>

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#### **Risk management**

##### *Overview*

The Company's risk management objectives are to preserve the value of the financial assets; preserve the liquidity of the financial assets; ensure that the Company has financial resources to conduct its business, including expansion.

Basically, risks are classified into two categories - strategic/operational and economic/financial

a) Strategic/operational risks (including, but not limited to, demand behavior, competition and significant changes in industry structure) are addressed by the Group's management model. These are classified as operational risk and business risk.

##### a.1) Operational risk

Operational risks arise from all the Group's operations. Operational risk is the risk of direct or indirect losses arising from a variety of causes related to the Group's processes, personnel, technology and infrastructure and external factors, other than credit, market and liquidity risks, such as those arising from legal and regulatory requirements and generally accepted standards of corporate behavior.

The Group has a Technological Center for the purpose of prospecting the need for process restructuring and the adaptation of production engineering, minimizing the operational risks and consequently reducing the potential impacts on the financial flow and damage to its reputation, and seeking cost effectiveness in order to avoid any operating restrictions. Also, the Group's processes are reviewed by administrative areas on an ongoing basis.

##### a.2) Business risk

Potential political restrictions, the emergence of new competitors and significant changes in the macroeconomic environment are the main components of this risk. To minimize any impacts from this risk, the Group seeks to manage its expectations for billing and results in the most conservative manner possible in relation to the global scenarios.

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The Group's management has a policy of preparing a budget for the following year, as well as a strategic plan for another four years after the budget. These are coordinated and consolidated worldwide by the Parent Company jointly with local senior management. In the course of the year, the budget is reassessed on two different occasions.

- b) Economic/financial risks mainly reflect the behavior of macroeconomic variables, such as the prices of metals used by the Group (aluminum, copper and nickel), exchange and interest rates, which have direct impacts on operations, as well as the characteristics of the financial instruments used by the Group. These risks are monitored by senior management, which is actively involved in the Group's operational management, by reference to the Group's global policies. At March 31, 2026, the Company did not enter into hedge transactions for tin and nickel because the level of risk was acceptable according to global policies.

The main economic/financial risks considered by the Group include:

- Liquidity risk;
- Credit risk;
- Risk of fluctuation in interest rates;
- Risk of fluctuation in exchange rates;
- Market risk - fluctuations in the prices of inputs (commodities).

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#### b.1) Liquidity risk

The Group's approach to managing liquidity risk is to ensure that it will always have sufficient liquidity to pay its obligations as they fall due under all market conditions, to avoid incurring significant losses or adversely affecting the Group's reputation.

The table below shows the contractual maturities of financial liabilities, including estimated interest payments and excluding the impact of currency negotiation agreements at the net position, as well as financial assets that are used to manage this risk.

<u>Consolidated</u>		03.31.2026					
		Note	Carrying amount	Cash Flow	Up to 1 year	1 - 2 years	2 - 5 years
Liabilities							
Payables to related parties	15	(105,915)	(105,915)	(105,915)	-	-	-
Trade payables	15	(421,595)	(421,595)	(421,595)	-	-	-
Lease liabilities	16.b	(46,697)	(46,697)	(19,584)	(17,292)	(5,956)	(3,865)
Borrowings (*)	16.a	(1,477,340)	(1,773,743)	(797,930)	(686,963)	(263,905)	(24,945)
Unrealized losses on derivatives	29	(19,254)	(19,254)	(19,254)	-	-	-
<b>Total</b>		<b>(2,070,801)</b>	<b>(2,367,204)</b>	<b>(1,364,278)</b>	<b>(704,255)</b>	<b>(269,861)</b>	<b>(28,810)</b>

<u>Consolidated</u>		12.31.2025					
		Note	Carrying amount	Cash Flow	Up to 1 year	1 - 2 years	2 - 5 years
Liabilities							
Payables to related parties	15	(131,395)	(131,395)	(131,395)	-	-	-
Trade payables	15	(411,018)	(411,018)	(411,018)	-	-	-
Lease liabilities	16.b	(43,582)	(43,582)	(18,372)	(18,771)	(4,025)	(2,414)
Borrowings (*)	16.a	(1,613,990)	(1,724,743)	(797,930)	(674,713)	(227,155)	(24,945)
Unrealized losses on derivatives	29	(26,500)	(26,500)	(26,500)	-	-	-
<b>Total</b>		<b>(2,226,485)</b>	<b>(2,337,238)</b>	<b>(1,385,215)</b>	<b>(693,484)</b>	<b>(231,180)</b>	<b>(27,359)</b>

(\*) Cash flows are presented at the nominal amount, not at amortized cost as in the accounting books.

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#### b.2) Credit risk

Credit risk is the risk of the Group incurring financial loss if a customer or counterparty to a financial instrument fails to meet its contractual obligations. This risk arises mainly from receivables, mostly from recurring customers, demand deposits, cash in transit and financial investments.

The carrying amount of financial assets that represent the maximum exposure to credit risk on the date of these financial statements was as follows:

Assets	Note	Parent Company		Consolidated	
		03.31.2026	12.31.2025	03.31.2026	12.31.2025
Cash, demand deposits and cash in transit	6.a	23,159	16,135	36,826	27,169
Financial investments	6.a	382,200	478,285	480,950	608,136
Marketable securities	6.b	-	-	12,244	23,411
Trade receivables	7	654,681	561,543	856,061	699,353
Receivables from and loans to related parties	10	28,323	29,563	-	-
Unrealized gains on derivatives	29	539	1,430	1,706	2,197
<b>Total</b>		<b>1,088,902</b>	<b>1,086,956</b>	<b>1,387,787</b>	<b>1,360,266</b>

The Group also has policies for granting credit to its customers, where credit limits and monitoring criteria are pre-established and consist of systematic checking and pre-billing to verify items such as late payments and the available balance of the invoicing limit. Market information on customers is also important in the context of the granting and management of credit.

The Group considers that there is no significant risk of concentration of credit in relation to customers:

Trade receivables	Parent Company		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Counterparties unrated external de crédito				
<i>Top 20 largest client receivable balances</i>	164,702	140,247	341,617	267,840
<i>Other third parties (without external credit rating)</i>	382,721	299,620	429,372	341,571
<i>Related parties</i>	107,259	121,676	85,072	89,942
<b>Total trade receivables and others</b>	<b>654,681</b>	<b>561,543</b>	<b>856,061</b>	<b>699,353</b>

The table above of accounts receivable from customers does not consider losses to the recoverable value of impairment of trade receivables.

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

With respect to financial institutions, the Group operates only with banks with a minimum risk rating of AA (Fitch National Long-Term or equivalent from Moody's or Standard & Poor's).

#### b.3) Risk of fluctuation in interest rates

This risk arises from the possibility of the Group incurring losses as a result of fluctuations in interest rates on its financial assets and liabilities.

Aiming at mitigating this risk, the Group seeks to diversify the raising of funds in terms of fixed or floating rates with papers pegged to the CDI rate and TJLP, so that any results originating from the volatility of these indexes do not drive material impacts.

The carrying value of financial instruments that represent the maximum exposure to the interest rate risk on the balance sheet date was:

Assets	Note	Parent Company		Consolidated	
		03.31.2026	12.31.2025	03.31.2026	12.31.2025
Cash, demand deposits and cash in transit	6.a	23,159	16,135	36,826	27,169
Financial investments	6.a	382,200	478,285	480,950	608,136
Marketable securities	6.b	-	-	12,244	23,411
Borrowings	16.a	(1,477,114)	(1,613,961)	(1,477,340)	(1,613,990)
<b>Total</b>		<b>(1,071,755)</b>	<b>(1,119,541)</b>	<b>(947,320)</b>	<b>(955,274)</b>

In view of these interest rates and given that 86.7% of the Group's debts are linked to fixed interest rates (plus changes in foreign exchange rates), the Group believes that the fluctuation in interest rates does not have any material impact on its results, and so it maintains the financial assets or financial liabilities with fixed interest rate at amortized cost.

#### b.4) Risk of fluctuation in exchange rates and sensitivity analysis

This arises from the possibility of fluctuations in the exchange rates of the foreign currencies used by the Group for the sale of products and the contracting of financial instruments.

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

The Group follows a global (corporate) policy to mitigate the risk arising from fluctuations in foreign exchange rates. The main instrument used for this purpose is the execution of derivative transactions, both for foreign exchange exposures arising from operations already incurred and reflected in the statement of financial position (actual cash flows), and for exposures arising from projections included in the economic plan and budget (forecast cash flows).

For the purpose of market risk sensitivity analysis, the Group evaluates, on a combined basis, long and short positions indexed to foreign currencies.

In accordance with NBC TG 40 (CPC 40) – Sensitivity Analysis, Management has performed a volatility study of foreign exchange rates, identifying the percentage variation between the lowest and highest rates. Based on this analysis, Management understands that the sensitivity scenarios of 25% and 50% adequately reflect and cover reasonably possible scenarios. For the sensitivity analysis presented below, the selling exchange rates published by the Central Bank of Brazil as of March 31, 2026, were used for USD, EUR and JPY.

As of March 31, 2026, the Group's foreign exchange exposure balance in U.S. Dollars (Euros and Japanese Yen translated into U.S. Dollars) amounted to USD (146,918), as presented in the table below:

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

Foreign exchange exposure of the balance sheet in foreign currency as at March 31, 2026 - Parent Company													
Item	USD thousand	Weighted average forward rate	Settlement amount	Fair market value BRL	EUR thousand (*)	Weighted average forward rate	Settlement amount	Fair market value BRL	JPY thousand (**)	Weighted average forward rate	Settlement amount	Fair market value BRL	Net foreign exchange exposure equivalent in USD
(+) Accounts receivable	30,091	-	-	-	4,531	-	-	-	-	-	-	-	35,310
(+) Demand deposits	36,560	-	-	-	15,575	-	-	-	-	-	-	-	54,499
(-) Advances on foreign exchange contracts / NCE	(39,684)	-	-	-	(149,934)	-	-	-	-	-	-	-	(212,378)
(-) Imports	(7,640)	-	-	-	(8,232)	-	-	-	(131,707)	-	-	-	(17,950)
(-) Currency forward contracts (Hedging)	(6,400)	5.38340	-	1,359	-	-	-	-	-	-	-	-	(6,400)
(=) Net exposure	12,927	-	-	-	(138,060)	-	-	-	(131,707)	-	-	-	(146,919)
Average exchange rates	5.2602	-	-	-	6.0255	-	-	-	0.0328	-	-	-	-

(\*) EUR/USD exchange rate 1.1518 / (\*\*) JPY/USD exchange rate 159.07955

Sensitivity analysis of foreign exchange exposure of the balance sheet in foreign currency as at March 31, 2026 - Parent Company										
Changes in exchange rates %	Net exposure	USD/BRL	Potential impact BRL	Net exposure	EUR/BRL	Potential impact BRL	Net exposure	JPY/BRL	Potential impact BRL	Total potential impact BRL
50% increase		7.8291	33,735		9.0176	(414,995)		0.0492	(2,159)	(383,419)
25% increase		6.5243	16,868		7.5146	(207,490)		0.0410	(1,079)	(191,701)
Probable scenario	12,927	5.2194	(528)	(138,060)	6.0117	1,900	(131,707)	0.0328	-	1,372
25% decrease		3.9146	(16,867)		4.5088	207,490		0.0246	1,081	191,704
50% decrease		2.6097	(33,735)		3.0059	414,981		0.0164	2,161	383,407

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

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*In thousand of reais, unless otherwise indicated.*

b.5) Market risk, fluctuations in prices of inputs and sensitivity analysis (commodities).

This risk arises from potential fluctuations in the prices of the main raw materials used in the Group's production process, including aluminum and copper.

To mitigate and manage this risk, the Group enters into derivative transactions to hedge against price fluctuations in these raw materials, in accordance with the Group's hedging policy.

For the purpose of market risk sensitivity analysis, the Group evaluates, on a combined basis, long and short positions related to commodity prices (copper and aluminum).

For the sensitivity analysis of commodity transactions, Management has adopted as the probable scenario the values recognized in the financial statements based on projected prices published by the London Metal Exchange and foreign exchange rates published by the Central Bank of Brazil as of March 31, 2026. As reference for the other scenarios, upward and downward variations from the prices used for accounting recognition were considered. For each additional scenario (appreciation and deterioration), variations of 25% and 50% from the probable scenario prices were estimated.

The methodology adopted to determine the balances presented in the table below consisted of replacing the foreign exchange rates and commodity prices as of March 31, 2026, used for accounting purposes, with the stressed rates and prices calculated based on the scenarios below:

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

Asset position	Parent Company									
	March 31, 2026									
	Weighted average price at March 31, 2026	Net exposure (tons)	Hedge transactions			Fair market value (R\$)	Price changes	Sensitivity analysis		
Notional amount (tons)			Hedge ratio	Average Contracted Price	Settlement amount (USD/ton) Maturity			Exchange rate (USD)		
<i>Commodities</i>										
Copper	12,504	135	77	57.0%	9,107	(912)	+50%	18,756	5.2194	2,513
							+25%	15,630	5.2194	1,256
							Probable scenario	12,504	5.2194	-
							-25%	9,378	5.2194	(1,256)
							-50%	6,252	5.2194	(2,513)
Aluminium	3,482	420	245	58.3%	2,231	(850)	+50%	5,223	5.2194	2,226
							+25%	4,353	5.2194	1,113
							Probable scenario	3,482	5.2194	-
							-25%	2,612	5.2194	(1,113)
							-50%	1,741	5.2194	(2,226)
<b>Total</b>	<b>-</b>	<b>555</b>	<b>322</b>	<b>-</b>	<b>-</b>	<b>(1,762)</b>				

Asset position	Parent Company									
	March 31, 2025									
	Weighted average price at March 31, 2025	Net exposure (tons)	Hedge transactions			Fair market value (R\$)	Price changes	Sensitivity analysis		
Notional amount (tons)			Hedge ratio	Average Contracted Price	Settlement amount (USD/ton) Maturity			Exchange rate (USD)		
<i>Commodities</i>										
Copper	9,731	143	(99)	-69.2%	-	(629)	+50%	14,597	5.7422	2,716
							+25%	12,164	5.7422	1,342
							Probable scenario	9,731	5.7422	(33)
							-25%	7,298	5.7422	(1,408)
							-50%	4,866	5.7422	(2,782)
Aluminium	2,657	387	(287)	-74.2%	-	(652)	+50%	3,986	5.7422	1,602
							+25%	3,321	5.7422	702
							Probable scenario	2,657	5.7422	(198)
							-25%	1,993	5.7422	(1,099)
							-50%	1,329	5.7422	(1,999)
<b>Total</b>	<b>-</b>	<b>530</b>	<b>(386)</b>	<b>-</b>	<b>-</b>	<b>(1,281)</b>				

The selling rates of the USD published on March 31, 2026, by the Brazilian Central Bank and the metal prices published on the same date by the LME were used.

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

The results from foreign exchange and commodity derivative financial instruments affected the Group's and its subsidiaries' information as presented below:

	Parent Company	Consolidated	Parent Company	Consolidated
	03.31.2026		03.31.2025	
<b>Results of derivatives (exports/imports/loan)</b>				
Provisions				
- Operations on accounts receivable and payable	(BS) 14,439	14,758	2,656	1,833
Cash effect				
- Operations on accounts receivable and payable	680	(817)	6,833	7,533
	Note 27 15,119	13,941	9,489	9,366
<b>Total Derivative Operations- Net Finance Result</b>	<b>15,119</b>	<b>13,941</b>	<b>9,489</b>	<b>9,366</b>
Exchange variations (gains and losses)	64,332	64,327	36,502	31,907
Results of derivatives (exports/imports/loan)	15,119	13,941	9,489	9,366
Gross sales	-	-	(45)	(45)
Cost of sales	667	667	345	345
<b>Effects of Foreign Exchange Variatons and Financial Instruments on Profit and Loss</b>	<b>80,118</b>	<b>78,935</b>	<b>46,291</b>	<b>41,573</b>
<b>Gross result</b>				
Gross sales				
- Settlements with cash effect	-	-	(45)	(45)
	-	-	(45)	(45)
Cost of sales				
- Settlements with cash effect	667	667	345	345
	667	667	345	345
<b>Total Derivative Operations - Gross Result</b>	<b>667</b>	<b>667</b>	<b>300</b>	<b>300</b>
<b>Equity</b>				
Provisions				
- Operations on sales to be made	(BS) (2,158)	(2,158)	1,757	1,757
- Operations on commodities	(BS) (1,795)	(1,795)	1,282	1,282
Deferred income tax and social contribution	1,344	1,344	(1,032)	(1,032)
<b>Total Derivative Operations - Equity</b>	<b>(2,609)</b>	<b>(2,609)</b>	<b>2,007</b>	<b>2,007</b>
	Parent Company	Consolidated	Parent Company	Consolidated
	03.31.2026		12.31.2025	
<b>Provision for unrealized losses and gains on derivatives</b>				
(BS) - Sum of the net balance sheet				
Balance sheet assets	539	1,706	1,430	2,197
Balance sheet liabilities	(19,254)	(19,254)	(26,500)	(26,500)
<b>Balance sheet, net</b>	<b>(18,715)</b>	<b>(17,548)</b>	<b>(25,070)</b>	<b>(24,303)</b>

### Guarantees

The Group had no guarantee deposits relating to these derivative instruments for the periods presented above (March 31, 2026 and 2025).

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

#### **30. Employee benefits**

The employee benefits offered by the Group are mainly granted on a monthly basis and recognized in the accounting records accordingly. There are no post-employment benefits, pension funds or other benefits that require specific accounting treatment.

For the period ended March 31, 2026, the Group recognized a provision for profit sharing in the amount of R\$ 15.144 (R\$ 14,860 in the first quarter of 2025) – Parent Company and R\$ 14,964 (R\$ 14,976 in the first quarter of 2025) – Consolidated. The employee profit sharing payment follows the rules set forth in the collective labor agreement. That agreement establishes conditions to be met, as summarized herein: i) production goals for a predetermined number of workers; ii) maintenance of the absenteeism level up to previously defined annual average absence rate in relation to standard hours worked; and iii) maintenance of the scrap level up to the previously defined annual average scrap rate in relation to the number of parts produced.

##### ***Supplementary pension plan - defined contribution***

In September 2006, the Group joined a free benefit-generating private pension plan, managed by Bradesco Vida e Previdência S.A. (the Manager), offering all its employees the option to participate. The contributions are defined according to salary bracket. Annually, the Manager conducts an actuarial valuation of the plan in order to determine possible adjustments to the contribution levels.

The Group contributed to the private pension plan an amount of R\$ 755 in the first three months of 2026 (R\$ 682 in the first three months of 2025).

#### **31. Insurance**

The Group has a policy of taking out insurance coverage for assets subject to risks at amounts considered sufficient to cover losses, considering the nature of its activity. The risk assumptions adopted, given their nature, have not been made part of the scope of an audit and, accordingly, were not examined by our independent auditors. The insurance is contracted with leading insurance companies with the advice of specialist insurance brokers.

For 2026 the insurance coverage for operational risks (combined property damages and lost profits) is R\$ 2,560,000 (2025 - R\$ 2,176,000).

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

#### 32. Application of CPC 42 / IAS 29 - Financial Reporting in Hyperinflationary Economies

Since July 2018 Argentina is considered a hyperinflationary economy and the Group applies NBC TG 42 (CPC 42)/IAS 29 - Financial Reporting in Hyperinflationary Economies to its subsidiary MAHLE Argentina S.A., whose functional currency is the Argentine peso.

As a result, NBC TG 42 (CPC 42)/IAS 29 Financial Reporting in Hyperinflationary Economies require that the results of the operations of the subsidiary MAHLE Argentina S.A. are restated by applying the the Consumer Price Index (CPI) determined by the Central Bank of Argentina. The impacts on the interim financial statements in the Parent Company and Consolidated are as follows:

	03.31.2026	03.31.2025
Net effect of IAS 29 on the individual financial statements of MAHLE Argentina	(19,705)	(20,364)
Effect of IAS 29 on the application of equity method on the subsidiary results	25,410	22,779
Net effect of IAS 29 on the reflex impact on the application of the equity method on the subsidiary results	206	185
Net effect of IAS 29 on non-monetary assets of subsidiary	5,911	2,600
Effect of IAS 29 on Consolidated amounts, representing effects of inflation on subsidiary's result	14,795	7,273
Gains on net monetary position in foreign subsidiary	20,706	9,873

The main requirements of the accounting standards to determine the above-mentioned restatement are:

- i) Monetary assets and liabilities that are carried at amounts current at the balance sheet date (Argentine peso) are not restated because they are already expressed in terms of the monetary unit current at the end of the reporting period;
- ii) Non-monetary assets and liabilities not carried at amounts current at the balance sheet date and components of equity are restated by applying a general price index (IPC);
- iii) All items of the income statement are restated by applying the applicable conversion factors (CPI), with a corresponding entry in the line item "Gains on net monetary position of foreign subsidiary". Therefore, the net effect of IAS 29 on consolidated financial statements refers only to the inflation adjustment to non-monetary assets as shown in the line item "Net effect of IAS 29 on non-monetary assets of subsidiary".

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

- iv) The effect of inflation on the net monetary position (Parent Company and Consolidated) is presented in the statement of income within “Gain on net monetary position of foreign subsidiary”.

The statement of income was restated by applying the Consumer Price Index which reached at 9.0% on March 31, 2026 (inflation of 8.6% on March 31, 2025). The restated statement of income is translated at the official exchange rate at the end of each quarter.

### **33. Subsequent events**

On April 29, 2026, the General Meeting of Shareholders approved the payment of additional dividends relating to the financial year ended December 31, 2025 in the amount of R\$ 241,653, which will be paid on May 27, 2026, at R\$ 1.7829040082 per common share, without withholding income tax, pursuant to Law No. 9249/95, article 10.b.

(A free translation of the original in Portuguese)

## MAHLE Metal Leve S.A.

### Explanatory notes to the individual and consolidated interim financial statements

Periods ended March 31, 2026 and 2025

*In thousand of reais, unless otherwise indicated.*

#### **Board of Directors**

##### **Principal members**

Sergio Pancini de Sá – *Chairman*  
Michael Macht  
Markus Kapaun  
Eduardo Augusto Rocha Pocetti  
José Eduardo Castro Luzzi

##### **Executive Board**

Eduardo Luiz Spilla - Chief Executive  
Claudio Cesar Braga – Chief Financial Officer and Investor Relations Officer

#### **Fiscal Conciul**

##### **Principal members**

Valdir Augusto de Assunção  
Rosana Cristina Avolio  
Michael Lehmann

##### **Alternate members**

Esmir de Oliveira  
Guilherme Salem  
Maria Elvira Lopes Gimenez

##### **Audit Committee**

Eduardo Augusto Rocha Pocetti – Coordinator

Sergio Pancini de Sá  
Orlando Octavio de Freitas Junior

##### **Technical specialist**

Daniel de Oliveira Camargo  
Accounting manager  
Accountant - CRC 1SP 248941/O-2

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(A free translation of the original in Portuguese)

MAHLE Metal Leve S.A.

Representation by officers on the Parent Company and Consolidated financial statements

MAHLE Metal Leve S.A.  
CNPJ No. 60.476.884/0001-87  
Publicly-held company

## REPRESENTATION

Messrs. Eduardo Luiz Spilla and Claudio Cesar Braga, executive officers of MAHLE Metal Leve S.A., with its head office at Avenida Ernst MAHLE, 2000, Mombaça, in the city of Mogi Guaçu, State of São Paulo, in compliance with item VI of Article 25 of CVM Instruction 586, of June 8, 2017, do hereby declare that:

They have reviewed and discussed, and agree with, the Parent Company and Consolidated financial statements of MAHLE Metal Leve S.A. for the year ended March 31, 2026, and thus authorize their issuance.

Mogi Guaçu, May 5, 2026.

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Eduardo Luiz Spilla  
CEO

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Claudio Cesar Braga  
Chief Financial and Investor Relations Officer

(A free translation of the original in Portuguese)

MAHLE Metal Leve S.A.

Representation by officers on the independent auditor's report on the Financial Statements

MAHLE Metal Leve S.A.  
CNPJ No. 60.476.884/0001-87  
Publicly-held company

#### REPRESENTATION

Messrs. Eduardo Luiz Spilla and Claudio Cesar Braga, executive officers of MAHLE Metal Leve S.A., with its head office at Avenida Ernst MAHLE, 2000, Mombaça, in the City of Mogi Guaçu, State of São Paulo, in compliance with item V of Article 25 of CVM Instruction 586, of June 8, 2017, do hereby declare that:

They have reviewed and discussed, and agree with, the opinion expressed by Ernst & Young Auditores Independentes S.S., on the Parent Company and Consolidated Financial Statements of MAHLE Metal Leve S.A. for the year ended March 31, 2026.

Mogi Guaçu, May 5, 2026.

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Eduardo Luiz Spilla  
CEO

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Claudio Cesar Braga  
Chief Financial and Investor Relations Officer