(*A free* translation from Portuguese into English of the individual and consolidated interim financial information contained in the Quarterly Information Form (ITR) originally issued in Portuguese)

# Quarterly Information (ITR)

## Jalles Machado S.A.

June 30, 2026
with Independent Auditor's Review Report

**Jalles Machado S.A.**

Quarterly Information – (ITR)

June 30, 2026

Contents

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**A free translation from Portuguese into English of Independent auditor's review report on quarterly information (ITR) prepared in Brazilian currency in accordance with Accounting Pronouncement CPC 21 (R1) – Interim Financial Reporting and with IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB)**

## Independent auditor's review report on quarterly information (ITR)

To the Shareholders, Board of Directors and Officers of
**Jalles Machado S.A.**

Goianésia - GO

### Introduction

We have reviewed the individual and consolidated accompanying interim financial information contained in the Quarterly Information Form (ITR) of Jalles Machado S.A. ("Company") for the quarter ended June 30, 2026, which comprises the statement of financial position as of June 30, 2026 and the related statements of profit or loss and of comprehensive income (loss) for the three month period ended, and of changes in equity and of cash flows for the three-month period then ended, including the explanatory notes.

The executive board is responsible for the preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncement CPC 21 (R1) – Interim Financial Reporting and with international accounting (IFRS Accounting Standards) IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

### Scope of review

We conducted our review in accordance with Brazilian and International Standards on Review Engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim individual and consolidated financial information included in the quarterly information referred to above is not prepared, in all material respects, in accordance with Accounting Pronouncement CPC 21 (R1) and IAS 34 applicable to preparation of quarterly information (ITR) and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

**Other matters**

*Statements of value added*

The abovementioned quarterly information referred to above includes the individual and consolidated statements of value added (SVA) for the three month period ended June 30, 2026, prepared under the responsibility of the Company's executive board, and presented as supplementary information under IAS 34 purposes. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and accounting records, as applicable, and if their format and content are in accordance with the criteria set forth by Accounting Pronouncement CPC 09 – Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in accordance with the criteria set forth by this standard and consistently with the individual and consolidated interim financial information.

Goiânia, August 14, 2026.

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC SP-015199/F

Original report in Portuguese signed by
Felipe Machado Oliveira
Accountant CRC GO-022208/O

**A free translation from Portuguese into English of quarterly information (ITR) prepared in Brazilian currency in accordance with Accounting Pronouncement CPC 21 (R1) – Interim Financial Reporting and with IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB)**

# Jalles Machado S.A.

Statements of financial position
June 30 and March 31, 2026
(In thousands of reais)

| | | Individual | | Consolidated | |
|---|---|---|---|---|---|
| **Assets** | **Note** | **06/30/2026** | **03/31/2026** | **06/30/2026** | **03/31/2026** |
| **Current assets** | | | | | |
| Cash and cash equivalents | 3 | **1,258,780** | 1,722,090 | **1,287,563** | 1.805.147 |
| Financial investments | 4 | **350,917** | - | **350,917** | - |
| Restricted cash | | **236** | 291 | **236** | 291 |
| Accounts receivable and other receivables | 5 | **47,223** | 33,803 | **73,133** | 47.859 |
| Inventories | 6 | **299,912** | 121,651 | **411,874** | 153.000 |
| Advances to suppliers | | **372** | 1,125 | **704** | 2.742 |
| Biological assets | 10 | **200,419** | 239,152 | **230,670** | 285.953 |
| Taxes and social contributions recoverable | 7 | **60,201** | 52,520 | **109,879** | 99.775 |
| Income and social contribution taxes recoverable | | **81,920** | 70,392 | **84,420** | 72.682 |
| Derivative financial instruments | 17 | **178,125** | 169,407 | **178,236** | 177.035 |
| Dividends receivable | 8 c | **9,959** | 9,959 | **9,959** | 9.959 |
| Other assets | | **2,903** | 4,260 | **3,084** | 5.890 |
| **Total current assets** | | **2.490.967** | 2,424,650 | **2,740,675** | 2,660,333 |
| **Noncurrent assets** | | | | | |
| Restricted cash | 4 | **1,555** | 1,510 | **1,555** | 1.510 |
| Accounts receivable and other receivables | 5 | **830** | 893 | **40,611** | 41.257 |
| Taxes and social contributions recoverable | 7 | **19,871** | 18,948 | **85,224** | 95.070 |
| Derivative financial instruments | 17 | **55,100** | 74,169 | **55,100** | 74.169 |
| Judicial deposits | 15 | **85,547** | 83,295 | **88,709** | 85.634 |
| Deferred taxes | 14 | **86,581** | 52,378 | **105,821** | 56.434 |
| Investments | 8 | **1,530,021** | 1,562,868 | **94,853** | 94.499 |
| Property, plant and equipment | 9 | **1,634,909** | 1,685,386 | **2,843,631** | 2.946.661 |
| Rights of use | 13 | **672,151** | 828,841 | **1,097,073** | 1.328.523 |
| Intangible assets | | **33,874** | 30,813 | **39,410** | 36.387 |
| **Total noncurrent assets** | | **4.120.439** | 4,339,101 | **4,451,987** | 4,760,144 |
| **Total assets** | | **6.611.406** | 6,763,751 | **7,192,662** | 7,420,477 |

| Liabilities | Note | Individual 06/30/2026 | Individual 03/31/2026 | Consolidated 06/30/2026 | Consolidated 03/31/2026 |
|---|---|---|---|---|---|
| **Current liabilities** | | | | | |
| Loans and financing | 11 | **160,733** | 177,098 | **167,480** | 184.297 |
| Leases payable | 13 | **68,074** | 84,842 | **111,273** | 143.245 |
| Trade accounts payable and other payables | 12 | **75,930** | 79,818 | **114,803** | 131.993 |
| Derivative financial instruments | 17 | **6,498** | 6,386 | **8,137** | 7.688 |
| Accruals and labor charges | | **46,037** | 32,458 | **55,350** | 37.734 |
| Tax obligations | | **10,968** | 9,457 | **17,197** | 14.243 |
| Dividends payable | | **2,454** | 2,417 | **2,454** | 2.417 |
| Income and social contribution taxes payable | | **7,789** | 7,584 | **7,789** | 7.584 |
| Advances from customers | | **13,031** | 18,264 | **24,693** | 18.966 |
| **Total current liabilities** | | **391.514** | 418,324 | **509,176** | 548,167 |
| **Noncurrent liabilities** | | | | | |
| Loans and financing | 11 | **3,310,641** | 3,287,918 | **3,364,726** | 3.343.241 |
| Leases payable | 13 | **640,132** | 769,314 | **1,039,128** | 1.229.946 |
| Derivative financial instruments | 17 | **301,089** | 245,432 | **301,089** | 245.432 |
| Tax obligations | | **1,878** | 1,878 | **1,878** | 1.878 |
| Trade accounts payable and other payables | 12 | **3,634** | 3,224 | **3,634** | 3.224 |
| Income and social contribution taxes payable | | **5,193** | 6,952 | **5,193** | 6.952 |
| Provision for investment loss | 8 | **306** | 231 | **306** | 231 |
| Provision for contingencies | 15 | **20,855** | 20,229 | **31,368** | 31.157 |
| **Total noncurrent liabilities** | | **4.283.728** | 4,335,178 | **4,747,322** | 4,862,061 |
| **Equity** | 16 | | | | |
| Capital | | **1,452,637** | 1,452,637 | **1,452,637** | 1.452.637 |
| Income reserves | | **560,669** | 560,669 | **560,669** | 560.669 |
| Equity adjustments | | **10,961** | 11,204 | **10,961** | 11.204 |
| Treasury shares | | **(14,261)** | (14,261) | **(14,261)** | (14.261) |
| Loss for the period | | **(73,842)** | - | **(73,842)** | - |
| **Total equity** | | **1.936.164** | 2,010,249 | **1,936,164** | 2,010,249 |
| **Total liabilities and equity** | | **6.611.406** | 6,763,751 | **7,192,662** | 7,420,477 |

See accompanying notes.

## Jalles Machado S.A.

Statements of profit or loss
Three-month period ended June 30, 2026 and 2025
(In thousands of reais, except loss per share)

| | Note | Individual | | Consolidated | |
|---|---|---|---|---|---|
| | | **06/30/2026** | **06/30/2025** | **06/30/2026** | **06/30/2025** |
| **Net operating revenue** | 18 | **243,194** | 360,066 | **340,413** | 505,096 |
| Change in fair value of biological assets | 10 | **(1,330)** | (146,666) | **(13,078)** | (187,220) |
| Cost of goods sold | 19 (a) | **(211,450)** | (268,228) | **(325,692)** | (420,954) |
| **Gross profit (loss)** | | **30,414** | (54,828) | **1,643** | (103,078) |
| **Operating expenses** | | | | | |
| Selling expenses | 19 (b) | **(34,702)** | (42,832) | **(39,130)** | (58,516) |
| General and administrative expenses | 19 (c) | **(30,932)** | (25,161) | **(41,328)** | (32,420) |
| Allowance for expected credit losses | 5 | **16** | (194) | **16** | (194) |
| Other revenues | 20 | **23,831** | 26,575 | **23,342** | 29,169 |
| Other expenses | 20 | **(2,464)** | (2,404) | **(3,088)** | (2,905) |
| **Income (loss) before finance income (costs), equity pickup, and taxes** | | **(13,837)** | (98,844) | **(58,545)** | (167,944) |
| Finance costs | 21 | **(140,963)** | (117,799) | **(155,237)** | (129,942) |
| Finance income | 21 | **62,783** | 44,654 | **63,700** | 45,875 |
| Monetary variation and exchange differences, net | 21 | **999** | 1,272 | **1,071** | 1,007 |
| Derivative instruments, net | 21 | **21,883** | 222,827 | **25,291** | 232,182 |
| **Finance income (costs), net** | 21 | **(55,298)** | 150,954 | **(65,175)** | 149,122 |
| Equity pickup | 8 | **(39,153)** | (57,790) | **248** | 3,252 |
| **Income (loss) before income and social contribution taxes** | | **(108,288)** | (5,680) | **(123,472)** | (15,570) |
| Current and deferred income and social contribution taxes | 14 | **34,203** | (8,283) | **49,387** | 1,607 |
| **Income (loss) for the period** | | **(74,085)** | (13,963) | **(74,085)** | (13,963) |
| Basic and diluted loss per share (in reais) | 22 | | | (0.2457) | (0.0463) |

See accompanying notes.

## Jalles Machado S.A.

Statements of comprehensive income (loss)
Three-month periods ended June 30, 2026 and 2025
(In thousands of reais)

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | **06/30/2026** | **06/30/2025** | **06/30/2026** | **06/30/2025** |
| **Income (loss) for the period** | **(74,085)** | (13,963) | **(74,085)** | (13,963) |
| Other comprehensive income (loss) | **-** | - | **-** | - |
| **Total comprehensive income (loss)** | **(74,085)** | (13,963) | **(74,085)** | (13,963) |

See accompanying notes.

## Jalles Machado S.A.

Statements of changes in equity
Three-month periods ending June 30, 2026 and 2025
(In thousands of reais)

| | | | | Income reserves | | | | |
|---|---|---|---|---|---|---|---|---|
| | Capital | Equity adjustments | Treasury shares | Legal | Investment grant | Retained profits | Retained earnings | Total |
| **Balances at March 31, 2025** | 1,039,266 | 11,883 | (14,261) | 67,037 | 413,371 | 485,874 | - | 2,003,170 |
| Income (loss) for the period | - | - | - | - | - | - | (13,963) | (13,963) |
| Equity adjustments | - | (245) | - | - | - | - | 245 | - |
| **Balances at June 30, 2025** | 1,039,266 | 11,638 | (14,261) | 67,037 | 413,371 | 485,874 | (13,718) | 1,989,207 |
| **Balances at March 31, 2026** | 1,452,637 | 11,204 | (14,261) | 67,546 | - | 493,123 | - | 2,010,249 |
| Income (loss) for the period | **-** | **-** | **-** | **-** | **-** | **-** | **(74,085)** | **(74,085)** |
| Equity adjustments | **-** | **(243)** | **-** | **-** | **-** | **-** | **243** | **-** |
| **Balances at June 30, 2026** | **1,452,637** | **10,961** | **(14,261)** | **67,546** | **-** | **493,123** | **(73,842)** | **1,936,164** |

See accompanying notes.

# Jalles Machado S.A.

Statements of cash flows - indirect method
Three-month periods ending June 30, 2026 and 2025
(In thousands of reais)

| | | Individual | | Consolidated | |
|---|---|---|---|---|---|
| | Note | 06/30/2026 | 06/30/2025 | 06/30/2026 | 06/30/2025 |
| **Income (loss) for the period** | | **(74,085)** | (13,963) | **(74,085)** | (13,963) |
| Adjustments: | | | | | |
| Depreciation of property, plant and equipment and amortization of intangible assets | 19.a,b,c | **26,912** | 29,796 | **47,802** | 61,020 |
| Depreciation of crop | 19.a | **33,025** | 34,527 | **49,677** | 51,314 |
| Amortization of biological assets | 19.a | **55,296** | 58,890 | **75,962** | 94,037 |
| Depreciation of rights of use | 19.a | **14,766** | 26,851 | **29,240** | 43,954 |
| Gain on write-off of property, plant and equipment | | **326** | 311 | **321** | 262 |
| Write-off of rights of use and lease payable | | **(477)** | 1,265 | **(1,102)** | (3,176) |
| Equity pickup | | **39,153** | 57,790 | **(248)** | (3,252) |
| Changes in fair value of investments | | **10** | (4) | **10** | (4) |
| Provision for exchange differences | | **(173)** | 82 | **(245)** | 529 |
| Provision for contingencies | 15 | **626** | 567 | **211** | 1,440 |
| Amortization of borrowing costs | 11 | **2,743** | 2,335 | **2,743** | 2,335 |
| Allowance for expected credit losses | 5 | **(16)** | 195 | **(16)** | 195 |
| Provision for derivative instruments | 17 | **(21,883)** | (222,827) | **(25,291)** | (232,182) |
| Changes in fair value of biological assets | 10 | **1,330** | 146,666 | **13,078** | 187,220 |
| Fair value of CBIOS | | **(349)** | 3,585 | **(675)** | 6,616 |
| Provision for slow-moving inventories | 6 | **(61)** | (223) | **260** | (175) |
| Provision for inventory recoverability | | **-** | - | **13,494** | - |
| Exchange differences on loans | 11 | **(459)** | (2,669) | **(459)** | (2,669) |
| Deferred taxes and social contributions | 14 | **(34,203)** | 8,283 | **(49,387)** | (1,607) |
| Restatement of judicial deposits | | **(1,550)** | (1,400) | **(1,550)** | (1,400) |
| Accrued interest on lease contracts and agricultural partnerships | 13 | **15,272** | 20,374 | **25,150** | 30,508 |
| Income from financial investments | 4 | **(3,714)** | - | **(3,714)** | - |
| Provision for interest on loans and financing | 11 | **116,214** | 86,876 | **118,436** | 87,958 |
| Fair value of loans and financing | 11 | **(3,731)** | - | **(3,731)** | - |
| Amortization of fair value adjustment of loans and financing | 11 | **1,614** | | **1,614** | |
| Other interest incurred | | **377** | - | **377** | - |
| Variations in: | | | | | |
| Accounts receivable and other receivables | | **(13,342)** | 3,395 | **(24,612)** | 10,176 |
| Inventories | | **(31,253)** | (23,627) | **(35,881)** | (26,805) |
| Biological assets | | **(80,793)** | (86,341) | **(121,646)** | (128,590) |
| Advances to suppliers | | **753** | (1,123) | **2,038** | (1,072) |
| Taxes and social contributions recoverable | | **(8,604)** | (1,855) | **(258)** | (628) |
| Income and social contribution taxes recoverable | | **(11,528)** | (9,267) | **(11,738)** | (9,074) |
| Other assets | | **1,357** | (5,049) | **2,806** | (8,731) |
| Judicial deposits | | **(702)** | (820) | **(1,525)** | (989) |
| Trade accounts payable and other payables | | **(5,756)** | 9,365 | **(20,473)** | 20,610 |
| Accruals and labor charges | | **13,579** | 11,599 | **17,616** | 15,208 |
| Tax obligations | | **1,511** | 965 | **2,955** | (1,501) |
| Income tax and social contribution to be collected | | **-** | 350 | **-** | 350 |
| Advance on customers | | **(5,233)** | 657 | **5,727** | 15,296 |
| (Applications) Redemptions in restricted cash | | **10** | 1,928 | **10** | 1,928 |
| Settlement of derivative financial instruments | 17 | **100,903** | (917) | **112,163** | 527 |
| Interest paid on loans and financing | 11 | **(97,669)** | (60,721) | **(99,542)** | (62,137) |
| Interest paid on leases | 13 | **(15,272)** | (20,374) | **(25,150)** | (30,508) |
| Income tax and social contribution paid | | **(1,931)** | (1,524) | **(1,931)** | (1,673) |
| **Net cash flow from operating activities** | | **12,993** | 53,948 | **18,431** | 101,347 |
| **Cash flow from investing activities** | | | | | |
| Capital increase in investee | 8 | **(6,200)** | - | **-** | - |
| Financial investments | 4 | **(399,098)** | - | **(399,098)** | - |
| Redemption of financial investments | 4 | **51,895** | - | **51,895** | - |
| Acquisition of property, plant and equipment | 26 | **(19,929)** | (34,768) | **(22,228)** | (42,470) |
| Acquisition of intangible assets | | **(3,926)** | (4,291) | **(4,191)** | (6,608) |
| Dividends received | 8 | **-** | 1,802 | **-** | 1,802 |
| Cash received from sale of property, plant and equipment | | **153** | 30 | **158** | 97 |
| Plantations and acquisitions of sugarcane crops | 9 | **(54,674)** | (51,477) | **(82,921)** | (88,399) |
| **Net cash flow used in investing activities** | | **(431,779)** | (88,704) | **(456,385)** | (135,578) |
| **Cash flow from financing activities** | | | | | |
| Loans and financing raised | 11 | **-** | 387,212 | **-** | 387,212 |
| Repayment of loans and financing | 11 | **(12,354)** | (30,495) | **(14,393)** | (31,918) |
| Settlement of derivative financial instruments | | **(12,899)** | - | **(12,899)** | - |
| Amortization of leases | 13 | **(19,444)** | (21,445) | **(52,583)** | (52,928) |
| **Net cash from financing activities** | | **(44,697)** | 335,272 | **(79,875)** | 302,366 |
| Effect of exchange differences on cash and cash equivalents | | **173** | (82) | **245** | (529) |
| **Increase in cash and cash equivalents** | | **(463,310)** | 300,434 | **(517,584)** | 267,606 |
| Cash and cash equivalents at beginning of period | | **1,722,090** | 1,134,917 | **1,805,147** | 1,237,342 |
| Cash and cash equivalents at end of the period | | **1,258,780** | 1,435,351 | **1,287,563** | 1,504,948 |

See accompanying notes.

# Jalles Machado S.A.

Statements of value added
Three-month periods ending June 30, 2026 and 2025
(In thousands of reais)

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 06/30/2026 | 06/30/2025 | 06/30/2026 | 06/30/2025 |
| **Revenues** | **433,542** | 423,393 | **611,646** | 642,986 |
| Sales of goods and products | **276,898** | 403,549 | **397,083** | 574,508 |
| Revenues from construction of own assets | **139,520** | 148,867 | **211,196** | 239,179 |
| Other revenues and fair value of biological assets | **18,712** | (125,419) | **4,967** | (166,903) |
| Sales returns | **(1,604)** | (3,409) | **(1,616)** | (3,603) |
| Recognition of allowance for expected credit losses, net | **16** | (195) | **16** | (195) |
| **Inputs acquired from third parties** | **(233,008)** | (279,718) | **(338,390)** | (430,584) |
| Cost of products and goods sold | **(69,923)** | (99,794) | **(105,222)** | (138,043) |
| Materials, energy, third-party services, and other | **(163,495)** | (176,367) | **(233,583)** | (285,904) |
| Recognition of fair value of CBIOS | **349** | (3,585) | **675** | (6,617) |
| Loss/recovery of receivables | **61** | 28 | **(260)** | (20) |
| **Gross value added** | **200,534** | 143,675 | **273,256** | 212,402 |
| **Depreciation, amortization, and depletion** | **(129,999)** | (150,064) | **(202,681)** | (250,325) |
| **Net value added produced by the Company** | **70,535** | (6,389) | **70,575** | (37,923) |
| **Value added received in transfer** | **533,204** | 365,216 | **590,200** | 436,937 |
| Equity pickup | **(39,153)** | (57,790) | **248** | 3,252 |
| Finance income | **62,783** | 44,655 | **63,697** | 45,876 |
| Gains on exchange differences | **2,913** | 7,717 | **2,986** | 8,101 |
| Gains on derivative transactions | **506,661** | 370,634 | **523,269** | 379,708 |
| **Total value added to be distributed** | **603,739** | 358,827 | **660,775** | 399,014 |
| **Distribution of value added** | **603,739** | 358,827 | **660,775** | 399,014 |
| **Personnel** | **57,462** | 56,459 | **82,256** | 71,468 |
| Direct compensation (cost) | **47,825** | 52,054 | **69,490** | 65,579 |
| Benefits | **7,624** | 2,223 | **10,069** | 2,851 |
| Unemployment Compensation Fund (FGTS) | **2,013** | 2,182 | **2,697** | 3,038 |
| **Taxes, charges and social contributions** | **(7,293)** | 44,280 | **(2,525)** | 56,947 |
| Federal | **(26,498)** | 18,740 | **(31,422)** | 19,016 |
| State | **19,173** | 25,529 | **28,865** | 37,920 |
| Local | **32** | 11 | **32** | 11 |
| **Debt remuneration** | **627,655** | 272,051 | **655,129** | 284,562 |
| Interest on loans and financing | **118,957** | 89,211 | **121,179** | 90,293 |
| Losses on exchange differences | **1,914** | 6,444 | **1,914** | 7,094 |
| Losses on derivative transactions | **484,778** | 147,807 | **497,978** | 147,526 |
| Accrued interest on lease agreements and agricultural partnerships | **15,272** | 20,374 | **25,150** | 30,508 |
| Other finance costs | **6,734** | 8,215 | **8,908** | 9,141 |
| **Equity remuneration** | **(74,085)** | (13,963) | **(74,085)** | (13,963) |
| Loss for the period | **(74,085)** | (13,963) | **(74,085)** | (13,963) |

See accompanying notes.

## 1. Operations

The activities of Jalles Machado S.A. ("Company" or "Individual"), its subsidiary Santa Vitória Açúcar e Álcool Ltda. and of its associates Albioma Codora Energia S.A., Albioma Biometano S.A. and Albioma Esplanada Energia S.A., hereinafter referred to as "Company", substantially comprise the following operations:

**Jalles Machado S.A.**

Jalles Machado S.A., located at Rodovia GO 080, km 185, Zona Rural, in the municipality of Goianésia, state of Goiás, is a publicly traded company registered with the Brazilian Securities and Exchange Commission (CVM) under number 02549-6 on February 4, 2021. The Company's shares are traded on B3 under ticker symbol “JALL3”.

The Company has three industrial units, namely: Jalles Machado and Otávio Lage, located in the municipality of Goianésia - state of Goiás, and Usina Santa Vitória, located in the municipality of Santa Vitória - state of Minas Gerais, with a processing capacity of more than 8.5 million tons of sugarcane per harvest. They are primarily engaged in the industrial processing and sale, in Brazil and abroad, of sugar, ethanol, Electric energy, and other products derived from sugarcane. The Company is always seeking to add value to its portfolio, such as through sale of white and organic sugar and sanitizers under own brand Itajá, and production and sale of dry yeast.

All sugarcane used in the manufacturing units originates from the Company's own crops, grown on the Company's own land and under agricultural partnerships with shareholders and third parties.

**Santa Vitória Açúcar e Álcool Ltda. ("USV")**

The subsidiary is domiciled at Faz. Crystal, km 11.8, Est. Perdilândia, Zona Rural, in the municipality of Santa Vitória, state of Minas Gerais, and is primarily engaged in the production of ethanol, sugar and generation and distribution of electric energy.

**Albioma Codora Energia S.A.**

The Associate is domiciled at Rodovia GO 338, km 33, to the left km 4, rural area, in the municipality of Goianésia - GO, has as its object the cogeneration and commercialization of Electric energy and water vapor, generated from the source of sugarcane biomass and complementary raw materials, and may also perform other related acts related to its corporate purpose, such as the commercialization of "carbon credits"

**Albioma Esplanada Energia S.A.**

The Associate is domiciled at Rodovia GO 080, km 185, rural area, in the municipality of Goianésia - GO, has as its object the cogeneration and commercialization of Electric energy and water vapor, generated from the source of sugarcane biomass and complementary raw materials, and may also practice other related acts related to its corporate purpose, such as the commercialization of "carbon credits".

**Albioma Codora Biometano S.A.**

The associate is located at Rodovia GO 338, km 33, à esquerda km 4, Zona Rural, in the municipality of Goianésia – state of Goiás. Its activities include the production and sale of biomethane (CH4), resulting from the purification of gases derived from the anaerobic digestion of organic matter (biogas), produced from vinasse, a byproduct of the fractional distillation of fermented sugarcane juice for the production of ethanol or another suitable substrate. This encompasses investment in assets and the execution of all necessary activities for the refining of biogas, compression, and transfer of biomethane. The associate was established on July 17, 2025, in partnership with Albioma Participações do Brasil Ltda. ("Albioma"), with 49% of its share capital held by the Company and 51% by Albioma.

## 2. Basis of preparation

### 2.1. Statement of compliance and basis of preparation

The individual and consolidated interim financial information was prepared in accordance with Accounting Pronouncement CPC 21 (R1) - Interim Financial Reporting and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), and is presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Quarterly Information (ITR).

This interim financial information was prepared following the preparation basis and accounting policies consistent with those adopted in the preparation of the annual financial statements as of March 31, 2026, and should be read in conjunction with those statements.

The information presented in the explanatory notes that did not undergo significant changes compared to March 31, 2026 has not been repeated in full in this quarterly information. Certain selected information has been included to present the main events and transactions that took place, showing the changes in the financial position and the performance of the Company's operations since publication of the annual financial statements as of March 31, 2026.

The presentation of the individual and consolidated Statements of Value Added (SVA) is required by the Brazilian corporation law and by the accounting practices adopted in Brazil applicable to publicly traded companies. The International Financial Reporting Standards (IFRS) do not require its presentation. Consequently, under IFRS, this statement is presented as supplementary information, without prejudice to the set of individual and consolidated interim financial information.

The individual and consolidated interim financial information was prepared on a historical cost basis and, in the case of financial assets available for sale, other financial assets and liabilities (including derivative instruments), and biological assets, are adjusted to reflect fair value measurement.

The preparation of this individual and consolidated interim financial information requires the use of certain critical accounting estimates, as well management's judgment in the process of applying the Company's accounting policies. Areas requiring higher level of judgment and that are more complex, as well as the areas in which the assumptions and estimates are significant for the individual and consolidated interim financial information, are disclosed in Note 2.5.

(In thousands of reais, unless otherwise stated)

The significant information specific to the individual and consolidated interim financial information, and only such information, is being disclosed, and corresponds to the information used in management of the Company's operations.

The issue of the interim financial information was approved by the Board of Directors on August 14, 2026.

### 2.2. Individual and consolidated interim financial information

The individual and consolidated interim financial information encompasses all operations of Jalles Machado S.A. and the respective equity method of accounting for its subsidiary and associates, in which the Company has significant influence. In the three-month period ended june 30, 2026, its associates have been accounted for as investments valued using the equity method, as per Notes 2.2 (ii) and 8.

The individual and consolidated interim financial information includes the following companies:

| | | | Equity interest (%) | |
|---|---|---|---|---|
| **Group entities** | **Country** | **Classification** | **06/30/2026** | **03/31/2026** |
| Santa Vitória Açúcar e Álcool Ltda. | Brazil | Associate | **100%** | 100% |
| Albioma Codora Energia S.A. | Brazil | Associate | **35%** | 35% |
| Albioma Esplanada Energia S.A. | Brazil | Associate | **40%** | 40% |
| Albioma Biometano S.A. | Brazil | Associate | **49%** | 49% |

(In thousands of reais, unless otherwise stated)

### Basis of consolidation

#### (i) Subsidiary

| Group entity | Country | Classification | Equity interest (%) 06/30/2026 | 03/31/2026 |
|---|---|---|---|---|
| Santa Vitória Açúcar e Álcool Ltda | Brazil | Associate | **100%** | 100% |

The Company controls an investee when it is exposed, or has a right, to the variable returns arising from its involvement with the investee and has the ability to affect such returns by exercising its power over the investee. The individual and consolidated interim financial information of subsidiaries is consolidated from the date control begins until the date control ceases to exist.

Investments in subsidiaries are accounted for under the equity method.

#### (ii) Investments in associates accounted for under the equity method

| Group entities | Country | Classification | Equity interest (%) 06/30/2026 | 03/31/2026 |
|---|---|---|---|---|
| Albioma Codora Energia S.A. | Brazil | Associate | **35%** | 35% |
| Albioma Esplanada Energia S.A. | Brazil | Associate | **40%** | 40% |
| Albioma Biometano S.A. | Brazil | Associate | **49%** | 49% |

Investments in associates are accounted for under the equity method. These investments are initially recognized at cost, which includes transaction costs. After initial recognition, the consolidated interim financial information includes the Company's interests in the investee's net income or loss for the year and other comprehensive income until the date the significant influence or joint control ceases to exist.

#### (iii) Transactions eliminated on consolidation

Balances and transactions between the Company and its subsidiary, as well as any unrealized revenues or expenses arising from transactions between the Company and its subsidiary, are eliminated for the purposes of the consolidated interim financial information. Unrealized gains arising from transactions with investees accounted for under the equity method are eliminated against the investment, proportionally to the interest held in the investees. Unrealized losses are eliminated similarly to unrealized gains, but only to the extent that there is no evidence of impairment loss.

### 2.3. Measurement basis

The individual and consolidated interim financial information has been prepared on a historical cost basis, except for the following material items recognized in the statements of financial position:

- Derivative financial instruments are measured at fair value;
- Nonderivative financial instruments designated at fair value through profit or loss are measured at fair value; and

(In thousands of reais, unless otherwise stated)

- Biological assets are measured at fair value less costs to sell.

### 2.4. Functional currency

This individual and consolidated interim financial information is presented in Brazilian reais, which is the functional currency of Jalles Machado S.A. and its investees. All amounts were rounded to the nearest thousand, except where otherwise indicated.

### 2.5. Use of estimates and judgments

In preparing the individual and consolidated interim financial information, management used judgments and estimates that affect the application of the Company's and its subsidiary's accounting policies and reported amounts of assets, liabilities, revenues, and expenses. Actual results may differ from these estimates.

The estimates and assumptions are reviewed on an ongoing basis and have not undergone significant changes in the preparation of this interim financial information compared to the financial statements as of March 31, 2026. The revisions of estimates are recognized prospectively

## 3. Cash and cash equivalents

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | **06/30/2026** | **03/31/2026** | **06/30/2026** | **03/31/2026** |
| Cash and banks in domestic currency | **1,277** | 1,093 | **5,360** | 2,764 |
| Cash and banks in foreign currency | **4,290** | 2,355 | **9,800** | 2,355 |
| Cash and bank balances with related parties (a) (Note 24) | **7** | 2 | **7** | 3 |
| Short-term investments with immediate liquidity (b) | **1,181,314** | 1,648,896 | **1,200,504** | 1,730,281 |
| Short-term investments with immediate liquidity held with related parties (a) (Note 24) | **71,892** | 69,744 | **71,892** | 69,744 |
| | **1,258,780** | 1,722,090 | **1,287,563** | 1,805,147 |

The Company and its subsidiary consider cash and cash equivalents to be the balances from current accounts and short-term investments with maturities of less than 90 days that are readily convertible to a known amount of cash and have insignificant risk of changes in value.

(a) Balance corresponding to the checking account and financial investments granted to the Company, remunerated at market rates, ranging from 103% to 106% of the CDI, of Banco Coopercred - Cooperativa de Crédito of which the Company is a shareholder.

(b) Short-term financial investments are substantially composed of Bank Deposit Certificates (CDBs), financial bills, and including automatic daily liquidity investments, staggered and repo operations. On June 30, 2026, these investments had remuneration indexed to the CDI, with profitability ranging between 100% and 102% of this indicator, according to the characteristics and terms of each operation.

The Company's and its subsidiary's exposure to credit risk, interest rate risk, and a sensitivity analysis related to cash and cash equivalents is disclosed in Note 17.

(In thousands of reais, unless otherwise stated)

## 4. Financial investments

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | **06/30/2026** | **03/31/2026** | **06/30/2026** | **31/03/2025** |
| Exclusive investment funds (a) | **350,917** | - | **350,917** | - |
| | **350,917** | - | **350,917** | - |

(a) La Terre is a DI-referenced fixed income fund, managed by BTG Pactual. The fund was established on April 22, 2026 for the sole purpose of participation by the Company and its subsidiary. The other obligations related to the fund are mainly the administrative fees for maintaining the portfolio. The recognized yields reflect the daily markings on the positions of the funds and the assets have liquidity in the secondary market, with the value of the quota consisting of: government bonds at 4.2%, financial bills at 79.09% and other private securities at 16.71%. On June 30, 2026, the Fund had remuneration indexed to the CDI, with an average return of 101.24% of the CDI.

The movement of financial investments in the three-month period ended June 30, 2026 was:

| | Individual and Consolidated |
|---|---|
| **Balance as of March 31, 2026** | **-** |
| Applications | **399,098** |
| Income | **3,714** |
| Rescues | **(51,895)** |
| **Balance as of June 30, 2026** | **350,917** |

## 5. Accounts receivable and other receivables

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | **06/30/2026** | **03/31/2026** | **06/30/2026** | **03/31/2026** |
| Accounts receivable | **50,186** | 36,883 | **73,795** | 48,567 |
| Accounts receivable - related parties (Note 24) | **40** | 2 | **15** | 1 |
| | **50,226** | 36,885 | **73,810** | 48,568 |
| Other receivables (a) | **-** | - | **42,107** | 42,737 |
| | **-** | - | **42,107** | 42,737 |
| Allowance for expected credit losses | **(2,173)** | (2,189) | **(2,173)** | (2,189) |
| | **48,053** | 34,696 | **113,744** | 89,116 |
| Current | **47,223** | 33,803 | **73,133** | 47,859 |
| Noncurrent | **830** | 893 | **40,611** | 41,257 |

(a) These refer to revaluation surplus of receivables from energy agreement arising from the business combination involving the acquisition of Jalles Bionergia S.A. by Santa Vitória Açúcar e Álcool Ltda. At June 30, 2020, receivables amount to R$42,063 (R$42,637 at March 31, 2026) and will be amortized over the duration of the energy agreements until 2044. In the period ended June 30, 2026, the effect of the amortization of the energy agreements impacted profit or loss by R$2,304 (R$2,304 at March 31, 2026).

The Company's exposure to credit and currency risks and a sensitivity analysis for assets and liabilities are disclosed in Note 17.

(In thousands of reais, unless otherwise stated)

The accounts receivable balance by maturity date is as follows:

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | **06/30/2026** | **03/31/2026** | **06/30/2026** | **03/31/2026** |
| Falling due | **44,203** | 34,110 | **109,810** | 88,390 |
| Overdue from 1 to 30 days | **2,582** | 513 | **2,587** | 547 |
| Overdue from 31 to 60 days | **5** | 68 | **5** | 70 |
| Overdue from 61 to 90 days | **1,200** | 5 | **1,200** | 5 |
| Overdue from 91 to 180 days | **89** | 26 | **89** | 86 |
| Overdue from 181 to 365 days | **213** | 555 | **273** | 555 |
| Overdue for more than 365 days | **1,934** | 1,608 | **1,978** | 1,652 |
| | **50,226** | 36,885 | **115,942** | 91,305 |

The allowance for expected credit losses is considered sufficient by management to cover potential losses on receivables, and the changes are shown below:

| | Individual and consolidated | |
|---|---|---|
| | **06/30/2026** | **06/30/2025** |
| Opening balance | **(2,189)** | (2,914) |
| Estimated losses | **(30)** | (234) |
| Write-offs | **46** | 39 |
| | **(2,173)** | (3,109) |

## 6. Inventories

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | **06/30/2026** | **03/31/2026** | **06/30/2026** | **03/31/2026** |
| Sugar | **114,040** | 53,062 | **139,431** | 53,642 |
| Ethanol | **126,527** | 14,323 | **183,662** | 17,442 |
| Other finished products | **1,084** | 1,171 | **2,166** | 1,782 |
| Decarbonization credits - CBIOS (*) | **841** | 492 | **1,356** | 682 |
| Work in process | **1,891** | 1,906 | **1,891** | 1,906 |
| Storeroom | **55,519** | 50,697 | **83,358** | 77,546 |
| Other - Related parties (Note 24) | **10** | - | 10 | - |
| | **299,912** | **121,651** | **411,874** | **153,000** |

(*) RenovaBio - CBIOs: as of June 30, 2026, the Company held 66,909 CBIOs, valued at R$20.27/CBIO (23,467 CBIOs as of March 31, 2026, valued at R$29.06/CBIO) issued and not yet traded and recognized at fair value. During the three-month period ended June 30, 2026, 52,000 CBIOs were sold (174,296 in the three-month period ended June 2025), classified as operating revenues.

Inventories are valued at the average acquisition or production cost, not exceeding net realizable value.

Provision for inventory losses was set up for certain obsolete or slow-moving storeroom items. Finished goods are periodically assessed for recoverability and, whenever there is evidence that their cost exceeds their net realizable value, the Company recognizes a provision for inventory losses. Changes in the provision are as follows:

(In thousands of reais, unless otherwise stated)

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 06/30/2026 | 06/30/2025 | 06/30/2026 | 06/30/2025 |
| Opening balance | **(4,578)** | (4,251) | **(15,801)** | (10,479) |
| Provision for inventory losses (*) | **-** | - | **(13,494)** | - |
| Estimated losses | **(457)** | (693) | **(1,238)** | (1,400) |
| Reversals and write-offs | **518** | 470 | **978** | 1,225 |
| | **(4,517)** | (4,474) | **(29,555)** | (10,654) |

(*) As of June 30, 2026, the Company assessed the recoverability of its finished goods inventories by comparing their production cost with their net realizable value.
As a result of the assessment, a provision to adjust inventories to their net realizable value amounting to R$13,494 was recognized, of which R$10,707 related to ethanol and R$2,787 to sugar, with the corresponding expense recognized in profit or loss for the period ended June 30, 2026. The provision balance reflects Management's best estimate of the losses identified at the Santa Vitória unit.

## 7. Taxes and social contributions recoverable

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 06/30/2026 | 03/31/2026 | 06/30/2026 | 03/31/2026 |
| Contribution Tax on Gross Revenue for Social Integration Program (PIS) and for Social Security Financing (COFINS) (a) | **32,879** | 31,171 | **131,856** | 133,517 |
| State VAT (ICMS) (b) | **46,854** | 39,560 | **62,880** | 60,571 |
| Federal VAT (IPI) | **337** | 735 | **365** | 755 |
| Service Tax (ISS) | **2** | 2 | **2** | 2 |
| | **80,072** | 71,468 | **195,103** | 194,845 |
| Current | **60,201** | 52,520 | **109,879** | 99,775 |
| Noncurrent | **19,871** | 18,948 | **85,224** | 95,070 |

(a) Credits arising from collection of noncumulative PIS and COFINS.

The balances refer to acquisition of inputs, parts used in the maintenance of industrial facilities and the agricultural fleet, maintenance services for industrial and agricultural facilities, freight and storage in sales transactions, electric energy, and other credits related to acquisition of machinery and equipment, as well as buildings and constructions intended for production. These credits may be used to offset against other federal taxes; and

(b) The balance substantially comprises the credit granted from the sale of anhydrous ethanol (Revenue Procedure IN No. 493/01-GSF, dated July 6, 2001) and from the acquisition of property, plant and equipment items, which are being realized at a rate of 1/48 and can be offset against taxes of the same nature.

## 8. Investments

The Company’s subsidiary and associates recognized under the equity method do not have shares traded on stock exchanges. The table below presents a summary of financial information of the subsidiary and associates:

(In thousands of reais, unless otherwise stated)

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | **06/30/2026** | 03/31/2026 | **06/30/2026** | 03/31/2026 |
| **Investments in subsidiary and associates valued under the equity method** | | | | |
| Santa Vitória Açúcar e Álcool Ltda. (a) | **1,435,170** | 1,468,371 | **-** | - |
| Albioma Codora Energia S.A. (b) | **55,141** | 55,329 | **55,141** | 55,329 |
| Albioma Esplanada Energia S.A. (b) | **34,252** | 33,741 | **34,252** | 33,741 |
| | **1,524,563** | 1,557,441 | **89,393** | 89,070 |
| **Investments valued at cost** | | | | |
| CCLA do Vale do São Patrício Ltda. | **5,327** | 5,286 | **5,329** | 5,288 |
| **Interest held in other companies measured at fair value** | | | | |
| ENGIE Brasil Energia S.A. | **27** | 18 | **27** | 18 |
| Centrais Elétricas Brasileiras - ELETROBRAS | **104** | 123 | **104** | 123 |
| Other investments | **131** | 141 | **131** | 141 |
| **Total investments** | **1,530,021** | 1,562,868 | **94,853** | 94,499 |
| **Investments in associate valued under the equity method with provision for investment loss** | | | | |
| Albioma Biometano S.A. | **(306)** | (231) | **(306)** | (231) |

(a) The investment in USV consists of a 100% investment in the investee, plus R$56,495 of revaluation surplus recognized in the business combination upon acquisition of the subsidiary.

(b) Loss of control and subsequently began recognizing its share of profit or loss from the investees under the equity method. As of June 30, 2026, the fair value adjustments related to the investments in associates Albioma Codora Energia S.A. and Albioma Esplanada Energia S.A. amounted to R$38,452 and R$16,605, respectively.

## a. Changes in the balance of investments in the subsidiary and associates

| | | |
|---|---|---|
| **Balance at March 31, 2025** | 1,634,287 | 83,446 |
| Equity pickup | (56,381) | 3,252 |
| Amortization of revaluation surplus - USV | (1,409) | - |
| **Balance at June 30, 2025** | 1,576,497 | 86,698 |
| **Balance at March 31, 2026** | 1,557,210 | 88,839 |
| Capital increase in investee - USV | **6,200** | **-** |
| Equity pickup | **(38,094)** | **248** |
| Amortization of revaluation surplus - USV | **(1,059)** | **-** |
| **Balance at June 30, 2026** | **1,524,257** | **89,087** |

(In thousands of reais, unless otherwise stated)

### b. Information on investees

The tables below summarize the financial information of the subsidiary and associates.

| June 30, 2026 | Interest (%) | Current assets | Noncurrent assets | Total assets | Current liabilities | Noncurrent liabilities | Total liabilities | Equity |
|---|---|---|---|---|---|---|---|---|
| Albioma Codora Energia S.A. (associate) | 35,00% | **29,250** | **116,198** | **145,448** | **47,095** | **50,670** | **97,765** | **47,683** |
| Albioma Esplanada S.A. (associate) | 40,00% | **15,073** | **67,124** | **82,197** | **27,811** | **10,269** | **38,080** | **44,117** |
| Albioma Biometano S.A. (associate) | 49,00% | **10** | **-** | **10** | **635** | **-** | **635** | **(625)** |
| Santa Vitória Açúcar e Álcool Ltda. | 100,00% | **252,927** | **1,708,706** | **1,961,633** | **117,687** | **463,596** | **581,283** | **1,380,350** |
| | | **297,260** | **1,892,028** | **2,189,288** | **193,228** | **524,535** | **717,763** | **1,471,525** |

| March 31, 2026 | Interest (%) | Current assets | Noncurrent assets | Total assets | Current liabilities | Noncurrent liabilities | Total liabilities | Equity |
|---|---|---|---|---|---|---|---|---|
| Albioma Codora Energia S.A. (associate) | 35,00% | 34,551 | 117,439 | 151,990 | 49,316 | 54,455 | 103,771 | 48,219 |
| Albioma Esplanada S.A. (associate) | 40,00% | 22,474 | 69,394 | 91,868 | 36,721 | 12,308 | 49,029 | 42,839 |
| Albioma Biometano S.A. (associate) | 49,00% | 10 | - | 10 | 480 | - | 480 | (470) |
| Santa Vitória Açúcar e Álcool Ltda. | 100,00% | 235,683 | 1,833,537 | 2,069,220 | 129,844 | 526,885 | 656,729 | 1,412,491 |
| | | 292,718 | 2,020,370 | 2,313,088 | 216,361 | 593,648 | 810,009 | 1,503,079 |

(In thousands of reais, unless otherwise stated)

| | | Results for the 3-month period ended June 30, 2026 | | | |
|---|---|---|---|---|---|
| **June 30, 2026** | **Interest (%)** | **Revenues** | **Expenses** | **Income (loss)** | **Equity pickup** |
| Albioma Codora Energia S.A. | 35,00% | **12,510** | **(13,026)** | **(516)** | **(181)** |
| Albioma Esplanada S.A. | 40,00% | **24,245** | **(22,980)** | **1,265** | **505** |
| Santa Vitória Açúcar e Álcool Ltda. | 100,00% | **85,473** | **(123,815)** | **(38,342)** | **(38,342)** |
| Albioma Biometano S.A. | 49,00% | **-** | **(155)** | **(155)** | **(76)** |
| | | **122,228** | **(159,976)** | **(37,748)** | **(38,094)** |

| | | Results for the 3-month period ended June 30, 2025 | | | |
|---|---|---|---|---|---|
| **June 30, 2025** | **Interest (%)** | **Revenues** | **Expenses** | **Income (loss)** | **Equity pickup** |
| Albioma Codora Energia S.A. | 35,00% | 17,017 | (11,792) | 5,225 | 1,829 |
| Albioma Esplanada S.A. | 40,00% | 24,498 | (20,941) | 3,557 | 1,423 |
| Santa Vitória Açúcar e Álcool Ltda. | 100,00% | 104,479 | (164,111) | (59,632) | (59,632) |
| | | 145,994 | (196,844) | (50,850) | (56,380) |

### c. Dividends receivable

| **Individual and Consolidated** | **Albioma Codora Energia S.A.** | **Albioma Esplanada Energia S.A.** | **Total** |
|---|---|---|---|
| **Balance at March 31, 2025** | 2,180 | 2,610 | 4,790 |
| Dividend receipts | (1,802) | - | (1,802) |
| **Balance at June 30, 2025** | 378 | 2,610 | 2,988 |
| Dividends receivable | 8,071 | 2,035 | 10,106 |
| Dividend receipts | (2,735) | (400) | (3,135) |
| **Balance at March 31, 2026** | 5,714 | 4,245 | 9,959 |
| **Balance at June 30, 2026** | **5,714** | **4,245** | **9,959** |

(In thousands of reais, unless otherwise stated)

## 9. Property, plant and equipment

| Individual | Buildings | Machinery, equipment and facilities | Vehicles and semi-trailers | Construction in progress (a) | Furniture, equipment and fixtures | Aircraft | Other property, plant and equipment items (b) | Sugarcane crop | Land | Total |
|---|---|---|---|---|---|---|---|---|---|---|
| **Cost** | | | | | | | | | | |
| **Balance at March 31, 2025** | **235,937** | **1,081,198** | **103,661** | **110,493** | **66,599** | **6,547** | **7,684** | **821,211** | **2,245** | **2,435,575** |
| Acquisitions in the period | - | 244 | 1,380 | 11,049 | 963 | - | 562 | 51,477 | 3,508 | 69,183 |
| Acquisitions – maintenance cost | - | 19,084 | - | - | - | - | - | - | - | 19,084 |
| Write-offs | - | (941) | - | - | (34) | - | (14) | - | - | (989) |
| Transfers | 2,341 | 19,419 | - | (22,620) | 853 | - | - | 7 | - | - |
| **Balance at June 30, 2025** | **238,278** | **1,119,004** | **105,041** | **98,922** | **68,381** | **6,547** | **8,232** | **872,695** | **5,753** | **2,522,853** |
| Acquisitions in the period | - | 13,868 | 10,471 | 25,474 | 2,680 | - | 112 | 130,928 | 9 | 183,542 |
| Acquisitions – maintenance cost | - | 121,236 | - | - | - | - | - | - | - | 121,236 |
| Write-offs | - | (153,068) | (1,642) | (44) | (8,000) | - | (30) | (102,840) | - | (265,624) |
| Transfers | 25,464 | 73,592 | - | (101,326) | 2,265 | - | 12 | - | - | - |
| **Balance at March 31, 2026** | 263,742 | 1,174,632 | 113,870 | 23,026 | 65,326 | 6,547 | 8,326 | 900,776 | 5,762 | 2,562,007 |
| Acquisitions in the period | **-** | **1,838** | **1,486** | **4,053** | **517** | **-** | **521** | **54,674** | **-** | **63,089** |
| Acquisitions – maintenance cost | **-** | **13,829** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **13,829** |
| Write-offs | **-** | **(21,191)** | **(175)** | **-** | **(44)** | **-** | **(70)** | **-** | **-** | **(21,480)** |
| Transfers | **537** | **2,451** | **-** | **(3,384)** | **176** | **-** | **220** | **-** | **-** | **-** |
| **Balance at June 30, 2026** | **264,279** | **1,171,559** | **115,181** | **23,695** | **65,975** | **6,547** | **8,997** | **955,450** | **5,762** | **2,617,445** |
| **Depreciation** | | | | | | | | | | |
| **Balance at March 31, 2025** | **(40,074)** | **(380,473)** | **(43,159)** | **-** | **(37,874)** | **(2,099)** | **(4,140)** | **(258,691)** | **-** | **(766,510)** |
| Depreciation in the period | (1,738) | (18,591) | (2,318) | - | (1,686) | (311) | 135 | (54,511) | - | (79,020) |
| Depreciation - maintenance cost | - | (39,567) | - | - | - | - | - | - | - | (39,567) |
| Write-offs | - | 618 | - | - | 25 | - | 5 | - | - | 648 |
| **Balance at June 30, 2025** | **(41,812)** | **(438,013)** | **(45,477)** | **-** | **(39,535)** | **(2,410)** | **(4,000)** | **(313,202)** | **-** | **(884,449)** |
| Depreciation in the period | (4,175) | (38,613) | (5,544) | - | (4,413) | 78 | (597) | (94,664) | - | (147,928) |
| Depreciation - maintenance cost | - | (104,746) | - | - | - | - | - | - | - | (104,746) |
| Write-offs | - | 149,605 | 872 | - | 7,177 | - | 8 | 102,840 | - | 260,502 |
| **Balance at March 31, 2026** | **(45,987)** | **(431,767)** | **(50,149)** | **-** | **(36,771)** | **(2,332)** | **(4,589)** | **(305,026)** | **-** | **(876,621)** |
| Depreciation in the period | **(1,928)** | **(20,862)** | **(2,730)** | **-** | **(1,654)** | **(78)** | **(116)** | **(62,049)** | **-** | **(89,417)** |
| Depreciation - maintenance cost | **-** | **(37,499)** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **(37,499)** |
| Write-offs | **-** | **20,823** | **144** | **-** | **21** | **-** | **13** | **-** | **-** | **21,001** |
| **Balance at June 30, 2026** | **(47,915)** | **(469,305)** | **(52,735)** | **-** | **(38,404)** | **(2,410)** | **(4,692)** | **(367,075)** | **-** | **(982,536)** |
| **Net carrying amount** | | | | | | | | | | |
| March 31, 2025 | 195,863 | 700,725 | 60,502 | 110,493 | 28,725 | 4,448 | 3,544,0000 | 562,520 | 2,245 | 1,669,065 |
| June 30,2025 | 196,466 | 680,991 | 59,564 | 98,922 | 28,846 | 4,137 | 4,232,0000 | 559,493 | 5,753 | 1,638,404 |
| March 31, 2026 | 217,755 | 742,865 | 63,721 | 23,026 | 28,555 | 4,215 | 3,737 | 595,750 | 5,762 | 1,685,386 |
| June 30, 2026 | **216,364** | **702,254** | **62,446** | **23,695** | **27,571** | **4,137** | **4,305** | **588,375** | **5,762** | **1,634,909** |

| Consolidated | Buildings | Machinery, equipment and facilities | Vehicles and semi-trailers | Construction in progress (a) | Furniture, equipment and fixtures | Aircraft | Other property, plant | Sugarcane crop | Land | Total |
|---|---|---|---|---|---|---|---|---|---|---|

| | | | | | | | and equipment items (b) | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Cost** | | | | | | | | | | |
| **Balance at March 31, 2025** | **507,849** | **2,551,759** | **161,589** | **140,852** | **74,219** | **6,547** | **16,180** | **1,473,354** | **12,367** | **4,944,716** |
| Acquisitions in the period | - | 244 | 1,380 | 22,190 | 963 | - | 1,022 | 88,399 | 3,508 | 117,706 |
| Acquisitions - maintenance cost | - | 19,084 | - | - | - | - | - | - | - | 19,084 |
| Write-offs | - | (50,050) | - | - | (34) | - | (14) | - | - | (50,098) |
| Transfers | 2,846 | 11,822 | 1,090 | (32,678) | 2,752 | - | 14,168 | - | - | - |
| **Balance at June 30, 2025** | **510,695** | **2,532,859** | **164,059** | **130,364** | **77,900** | **6,547** | **31,356** | **1,561,753** | **15,875** | **5,031,408** |
| Acquisitions in the period | 328 | 34,238 | 19,164 | 35,119 | 3,883 | - | 507 | 226,261 | 9 | 319,509 |
| Acquisitions - maintenance cost | - | 201,821 | - | - | - | - | - | - | - | 201,821 |
| Write-offs | - | (229,987) | (3,339) | (44) | (8,372) | - | (30) | (268,926) | - | (510,698) |
| Transfers | 29,123 | 102,852 | 2,668 | (120,850) | 2,934 | - | (16,727) | - | - | - |
| **Balance at March 31, 2026** | **540,146** | **2,641,783** | **182,552** | **44,589** | **76,345** | **6,547** | **15,106** | **1,519,088** | **15,884** | **5,042,040** |
| Acquisitions in the period | **-** | **2,875** | **1,486** | **6,629** | **618** | **-** | **521** | **82,921** | **-** | **95,050** |
| Acquisitions - maintenance cost | **-** | **13,829** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **13,829** |
| Write-offs | **-** | **(21,191)** | **(175)** | **-** | **(44)** | **-** | **(70)** | **-** | **-** | **(21,480)** |
| Transfers | **537** | **3,923** | **-** | **(4,856)** | **176** | **-** | **220** | **-** | **-** | **-** |
| **Balance at June 30, 2026** | **540,683** | **2,641,219** | **183,863** | **46,362** | **77,095** | **6,547** | **15,777** | **1,602,009** | **15,884** | **5,129,439** |
| **Depreciation** | | | | | | | | | | |
| **Balance at March 31, 2025** | **(91,971)** | **(1,293,850)** | **(69,212)** | **-** | **(42,918)** | **(2,099)** | **(11,076)** | **(538,513)** | **-** | **(2,049,639)** |
| Depreciation in the period | (3,430) | (33,058) | (3,668) | - | (1,895) | (311) | 135 | (85,117) | - | (127,344) |
| Depreciation - maintenance Cost | - | (69,586) | - | - | - | - | - | - | - | (69,586) |
| Write-offs | - | 49,707 | - | - | 25 | - | 5 | 2 | - | 49,739 |
| **Balance at June 30, 2025** | **(95,401)** | **(1,346,787)** | **(72,880)** | **-** | **(44,788)** | **(2,410)** | **(10,936)** | **(623,628)** | **-** | **(2,196,830)** |
| Depreciation in the period | (8,019) | (75,970) | (9,969) | - | (5,485) | 78 | (597) | (155,017) | - | (254,979) |
| Depreciation - maintenance Cost | - | (148,003) | - | - | - | - | - | - | - | (148,003) |
| Write-offs | - | 225,389 | 2,569 | - | 7,543 | - | 8 | 268,924 | - | 504,433 |
| **Balance at March 31, 2026** | **(103,420)** | **(1,345,371)** | **(80,280)** | **-** | **(42,730)** | **(2,332)** | **(11,525)** | **(509,721)** | **-** | **(2,095,379)** |
| Depreciation in the period | (3,680) | (36,262) | (4,675) | - | (2,073) | (78) | (116) | (100,332) | - | (147,216) |
| Depreciation - maintenance Cost | - | (64,214) | - | - | - | - | - | - | - | (64,214) |
| Write-offs | - | 20,823 | 144 | - | 21 | - | 13 | - | - | 21,001 |
| **Balance at June 30, 2026** | **(107,100)** | **(1,425,024)** | **(84,811)** | **-** | **(44,782)** | **(2,410)** | **(11,628)** | **(610,053)** | **-** | **(2,285,808)** |
| **Net carrying amount** | | | | | | | | | | |
| March 31, 2025 | 415,878 | 1,257,909 | 92,377 | 140,852 | 31,301 | 4,448 | 5,104 | 934,841 | 12,367 | 2,895,077 |
| June 30, 2025 | 415,294 | 1,186,072 | 91,179 | 130,364 | 33,112 | 4,137 | 20,420 | 938,125 | 15,875 | 2,834,578 |
| March 31, 2026 | 436,726 | 1,296,412 | 102,272 | 44,589 | 33,615 | 4,215 | 3,581 | 1,009,367 | 15,884 | 2,946,661 |
| **June 30, 2026** | **433,583** | **1,216,195** | **99,052** | **46,362** | **32,313** | **4,137** | **4,149** | **991,956** | **15,884** | **2,843,631** |

(a) Construction in progress refers substantially to investments in the expansion and/or improvement of industrial and agricultural processes, facilities, and storage structures for finished products, estimated to be completed within less than 12 months.
(b) The balance comprises tools and advances to suppliers.

(In thousands of reais, unless otherwise stated)

At June 30, 2026, property, plant and equipment amounting to R$ 309,166 (R$ 318,446 on March 31, 2026), Individual, and R$ 441,550 (R$ 454,379 on March 31, 2026), Consolidated, refers to agricultural machinery and equipment, vehicles, industrial machinery and equipment and properties that have been pledged as collateral in bank financing transactions with financial institutions.

**Impairment of cash-generating units**

In the three-month period ended June 30, 2026, the Company did not identify the need to recognize *impairment* of assets that could be above their recoverable amount in its individual and consolidated interim information.

The weighted average annual depreciation rates for the current and comparative periods are as follows:

| | **Individual** | **Consolidated** |
|---|---|---|
| Buildings | 2% | 3% |
| Machinery, equipment and facilities | 6% | 8% |
| Vehicles and semi-trailers | 8% | 9% |
| Construction in progress | n/a | n/a |
| Furniture, equipment and fixtures | 13% | 13% |
| Aircraft | 5% | 5% |
| Other property, plant and equipment items | 2% | 4% |
| Sugarcane crop | 20% | 20% |
| Off-season harvest costs | 100% | 100% |
| Land | n/a | n/a |

## 10. Biological assets

Biological assets correspond to agricultural products in development (standing sugarcane) produced in sugarcane crops (bearer plants), which will be used as raw material in the production of sugar and ethanol at the time of harvest.

The characteristics and accounting policies of biological assets are the same as those disclosed in the annual financial statements at March 31, 2026.

The fair value measurement of the biological asset is classified as level 3 - Assets and liabilities for which prices do not exist or for which these prices or valuation techniques are supported by a small or non-existent, unobservable or illiquid market.

(In thousands of reais, unless otherwise stated)

The key assumptions used in determining fair value are presented below:

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | **06/30/2026** | **03/31/2026** | **06/30/2026** | **03/31/2026** |
| Estimated harvest area (hectares) | **64,902** | 65,177 | **104,229** | 102,811 |
| Projected productivity (tons. of sugarcane/hectare) | 88.37 | 88.46 | 82.72 | 82.95 |
| Quantity of Total Recoverable Sugar – (TRS) (kg) | 132.57 | 132.57 | 134.75 | 134.68 |
| Value of kilo of TRS | 1.1099 | 1.1483 | 1.0465 | 1.1164 |
| Weighted Average Cost of Capital – (WACC) | 8.02% | 7.94% | 8.02% | 7.94% |

Changes in biological assets in the period are as follows:

| | Individual | Consolidated |
|---|---|---|
| **Comprising:** | | |
| Historical cost | 260,039 | 424,569 |
| Fair value | 192,115 | 189,970 |
| **Balance at March 31, 2025** | 452,154 | 614,539 |
| Increase resulting from treatments | 86,341 | 128,590 |
| Decrease resulting from harvest | (97,563) | (151,372) |
| Changes in fair value | (146,666) | (187,220) |
| **Balance at June 30, 2025** | 294,266 | 404,537 |
| **Comprising:** | | |
| Historical cost | 248,817 | 401,787 |
| Fair value | 45,449 | 2,750 |
| **Comprising:** | | |
| Historical cost | 288,006 | 443,080 |
| Fair value | (48,854) | (157,127) |
| **Balance at March 31, 2026** | 239,152 | 285,953 |
| Increase resulting from treatments | **80,793** | **121,646** |
| Decrease resulting from harvest | **(118,196)** | **(163,851)** |
| Change in fair value | **(1,330)** | **(13,078)** |
| **Balance at June 30, 2026** | **200,419** | **230,670** |
| **Comprising:** | | |
| Historical cost | **250,603** | **400,875** |
| Fair value | **(50,184)** | **(170,205)** |

When all other variables in the calculation of the fair value of the biological asset are kept unchanged, an upward or downward variation of 5% in the price of TRS would result in an increase or decrease of R$34,625 in the individual information and of R$48,859 in the consolidated information. On the other hand, an upward or downward variation of 5% in the production volume would result in an increase or decrease of R$26,633 in the individual information and of R$36,137 in the consolidated information. In connection with the discount rate, an upward or downward variation of 5% would result in an increase or decrease of R$1,598 in the individual information and of R$2,180 in the consolidated information.

***Climate and other risks***

The operating activities of sugarcane cultivation are exposed to risk of damage from climate changes, pests and diseases, wildfires, among other natural disasters. The Company and its subsidiary have processes in place with allocated resources to monitor and mitigate these risks, including regular inspections of the condition of the sugarcane crops.

Historically, climatic conditions can cause volatility in the sugar-energy sector and, consequently, in the Company's operating income, as they influence harvests by increasing or decreasing yields. In addition, the Company's business is subject to seasonality according to the sugarcane growth cycle in the Central-South region of Brazil.

For more information on the exposure of the Company and its subsidiary to operating risks, please refer to Note 17.

(In thousands of reais, unless otherwise stated)

## 11. Loans and financing

This Note provides information about the contractual terms of interest-bearing loans and financing, which are measured at amortized cost. Note 17 provides further information on the exposure of the Company and its subsidiary to interest rate, currency, and liquidity risks.

| | | | | | Individual | | Consolidated | |
|---|---|---|---|---|---|---|---|---|
| **Line of credit** | **Index** | **Currency** | **Average nominal rate (p.a.)** | **Year of maturity** | **06/30/2026** | 03/31/2026 | **06/30/2026** | 03/31/2026 |
| Working capital | FIXED/CDI/IPCA | R$ | 12,49% | 2027 a 2028 | **165,906** | 161,122 | **165,906** | 161,122 |
| Capital market | IPCA/CDI | R$ | 12,17% | 2028 a 2035 | **2,694,734** | 2,685,258 | **2,694,734** | 2,685,258 |
| Multilateral | CDI | R$ | 17,29% | 2027 | **25,366** | 35,281 | **25,366** | 35,281 |
| BNDES/Finame/Lease/CDC/FCO | FIXED/SELIC/TJLP/VAR.INT.RATE | R$ | 10,24% | 2028 a 2039 | **578,428** | 579,204 | **639,260** | 641,726 |
| Agricultural costing | FIXED/TJLP/SELIC | R$ | 16,15% | 2028 | **87,160** | 84,005 | **87,160** | 84,005 |
| Working capital | FIXED/SOFR | USD | 6,17% | 2027 | **31,977** | 31,874 | **31,977** | 31,874 |
| Multilateral | SOFR | USD | 7,23% | 2027 | **2,877** | 3,973 | **2,877** | 3,973 |
| **Total** | | | | | **3,586,448** | 3,580,717 | **3,647,280** | 3,643,239 |
| (-) Transaction costs to be amortized | | | | | **(63,855)** | (66,599) | **(63,855)** | (66,599) |
| (-) Fair value adjustment of loans and financing | | | | | **(51,219)** | (49,102) | **(51,219)** | (49,102) |
| | | | | | **3,471,374** | 3,465,016 | **3,532,206** | 3,527,538 |
| **Current** | | | | | **160,733** | 177,098 | **167,480** | 184,297 |
| **Noncurrent** | | | | | **3,310,641** | 3,287,918 | **3,364,726** | 3,343,241 |

(In thousands of reais, unless otherwise stated)

### Debt amortization schedule

| Year of maturity | Individual | | Consolidated | |
|---|---|---|---|---|
| | **06/30/2026** | 03/31/2026 | **06/30/2026** | 03/31/2026 |
| 2026/27 | **137,456** | 177,098 | **142,278** | 184,297 |
| 2027/28 | **264,940** | 275,421 | **273,027** | 283,517 |
| 2028/29 | **480,680** | 474,583 | **488,896** | 482,679 |
| 2029/30 | **306,189** | 295,688 | **314,404** | 303,784 |
| 2030/31 | **500,924** | 483,867 | **509,139** | 491,963 |
| 2031/32 | **356,360** | 351,727 | **364,576** | 359,823 |
| 2032-40 | **1,424,825** | 1,406,632 | **1,439,886** | 1,421,475 |
| | **3,471,374** | 3,465,016 | **3,532,206** | 3,527,538 |

Changes in loans and financing for the periods ended June 30, 2026 and June 30, 2025:

| | Individual | | Consolidated | |
|---|---|---|---|---|
| Changes in the debt | **06/30/2026** | 06/30/2025 | **06/30/2026** | 06/30/2025 |
| Balances at March 31 | **3,465,016** | 2,908,734 | **3,527,538** | 2,977,077 |
| Financing raised | **-** | 387,212 | **-** | 387,212 |
| Amortization of principal | **(12,354)** | (30,495) | **(14,393)** | (31,918) |
| Amortization of interest | **(97,669)** | (60,721) | **(99,542)** | (62,137) |
| Accrued interest | **116,214** | 86,876 | **118,436** | 87,958 |
| Amortization of borrowing costs | **2,743** | 2,335 | **2,743** | 2,335 |
| Fair value adjustment of loans and financing | **(3,731)** | - | **(3,731)** | - |
| Amortization of fair value adjustment of loans and financing | **1,614** | - | **1,614** | - |
| Exchange differences | **(459)** | (2,669) | **(459)** | (2,669) |
| Balance at June 30 | **3,471,374** | 3,291,272 | **3,532,206** | 3,357,858 |

### Debentures

In May 2025, the Company issued debentures in the gross amount of R$400,000, in two series, both maturing on May 15, 2034. The first series amounts to R$270,000 and bears interest by reference to the Extended Consumer Price Index (IPCA) + 7.95% per year, while the second series amounts to R$130,000, bearing interest by the IPCA + 7.96% per year.

### CRA - Agribusiness Receivables Certificates

In October 2025, the Company approved the issuance of Agribusiness Receivables Certificates (CRAs), backed by Rural Product Notes with financial settlement (CPR-Financeiras), in the total amount of R$400,000, structured in two series of R$200,000 each, as part of the 420th issuance of Eco Securitizadora de Direitos Creditórios do Agronegócio S.A. The transaction was carried out through a public offering, under the automatic registration procedure, directed to the general investing public and supported by a firm-commitment underwriting.

### BNDES – *Programa Brasil Soberano* (Sovereign Brazil Plan)

In November 2025, the Company entered into a financing agreement with the Brazilian Development Bank (BNDES), under the *Programa Brasil Soberano*, in the total amount of R$200,000. The loan bears interest at an annual rate of 3.53%, includes a 12 month grace period, and is amortized in 48 monthly installments, with final maturity in December 2030.

(In thousands of reais, unless otherwise stated)

This credit facility was made available to companies affected by U.S. import tariffs. As a condition of the loan, the Company committed to maintaining employment levels, continuing to direct a significant portion of its production to foreign markets, and complying with environmental regulatory requirements, consistent with the program's guidelines and the Company's operating practices.

**Covenants and collateral**

Information on the Company's assets pledged as collateral for loan and financing transactions is disclosed in Note 9.

The Company is subject to compliance with certain covenants that establish the early maturity of loans and financing. In the event of noncompliance with obligations or a default event in loan and financing agreements arising from given situations, such as the early maturity of other agreements (cross-acceleration or cross-default), the creditors may require the early maturity of the related loans and financing. At June 30, 2026, the Company is in compliance with the financial and nonfinancial covenants of its loan and financing agreements.

## 12. Trade accounts payable and other payables

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | **06/30/2026** | 03/31/2026 | **06/30/2026** | 03/31/2026 |
| Trade accounts payable for goods and services | **69,838** | 74,232 | **102,367** | 118,261 |
| Trade accounts payable for goods and services - related parties (Note 24) | **32** | 25 | **34** | 22 |
| Trade accounts payable for property, plant and equipment | **2,315** | 2,239 | **3,730** | 2,953 |
| Other accounts payable - related Parties (Note 24) | **6,566** | 5,916 | **6,566** | 5,916 |
| Other accounts payable | **813** | 630 | **5,740** | 8,065 |
| | **79,564** | 83,042 | **118,437** | 135,217 |
| Current | **75,930** | 79,818 | **114,803** | 131,993 |
| Noncurrent | **3,634** | 3,224 | **3,634** | 3,224 |

Information on the Company's exposure to liquidity risks related to trade accounts payable and other payables is disclosed in Note 17.

(In thousands of reais, unless otherwise stated)

## 13. Right of use and lease payable

The Company has agreements for the rent of urban properties and the industrial plant of its subsidiary, as well as agricultural partnership agreements for sugarcane with shareholders and third parties to secure part of its production for the upcoming harvest periods.

After making an assessment and inventory of the agreements, the Company and its subsidiary recognized assets and liabilities related to agricultural partnerships for sugarcane cultivation, which, despite having the legal nature of rural partnership under the Land Statute (Law No. 4504 of November 30, 1964, as amended by Law No. 11443 of January 5, 2007), they now fall under the concept of right of use in accordance with accounting standard CPC 06(R2)/IFRS 16.

When measuring lease liabilities of leases previously classified as operating leases, the Company discounted the lease payments and the assets identified in the rural partnership agreements using the incremental borrowing rate applicable on the contracts dates. As of June 30, 2026 the weighted average rate used was 12.01% p.a. (12.48% on March 31, 2026).

The agricultural partnership agreements are distributed as follows:

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | **06/30/2026** | **03/31/2026** | **06/30/2026** | **03/31/2026** |
| Area in partnership | **77.819 hectares** | 77.828 hectares | **123.223 hectares** | 123.255 hectares |

Changes in the right of use in the three-month period ended June 30, 2026 were as follows:

| | | | **Individual** |
|---|---|---|---|
| **Rights of use** | **Agricultural partnership** | **Rent** | **Total** |
| Balance at March 31, 2025 | 973,665 | 2,482 | 976,147 |
| Additions | 40,176 | - | 40,176 |
| Depreciation | (40,768) | (108) | (40,876) |
| Remeasurements | 1,609 | - | 1,609 |
| Write-offs | (3,136) | - | (3,136) |
| Balance at June 30, 2025 | 971,546 | 2,374 | 973,920 |
| | | | |
| Balance at March 31, 2026 | 826,790 | 2,051 | 828,841 |
| **Additions** | **25,673** | **-** | **25,673** |
| **Depreciation** | **(30,553)** | **(108)** | **(30,661)** |
| **Remeasurements** | **(148,570)** | **-** | **(148,570)** |
| **Write-offs** | **(3,132)** | **-** | **(3,132)** |
| **Balance at June 30, 2026** | **670,208** | **1,943** | **672,151** |
| Useful life (years) | **10 a 22** | **10** | |

(In thousands of reais, unless otherwise stated)

| | Consolidated | | |
|---|---|---|---|
| **Rights of use** | **Agricultural partnership** | **Rent** | **Total** |
| Balance at March 31, 2025 | 1,546,748 | 7,061 | 1,553,809 |
| Additions | 95,097 | - | 95,097 |
| Depreciation | (61,299) | (1,177) | (62,476) |
| Remeasurements | (20,051) | - | (20,051) |
| Write-offs | (3,175) | - | (3,175) |
| Balance at June 30, 2025 | 1,557,320 | 5,884 | 1,563,204 |
| Balance at March 31, 2026 | 1,325,865 | 2,658 | 1,328,523 |
| **Additions** | **82,358** | **-** | **82,358** |
| **Depreciation** | **(61,782)** | **(563)** | **(62,345)** |
| **Remeasurements** | **(223,665)** | **-** | **(223,665)** |
| **Write-offs** | **(27,798)** | **-** | **(27,798)** |
| **Balance at June 30, 2026** | **1,094,978** | **2,095** | **1,097,073** |
| Useful life (years) | 10 a 22 | 10 | |

Changes in lease liabilities and agricultural partnerships in the three-month period ended June 30, 2026, were as follows:

| | Individual | | |
|---|---|---|---|
| **Lease liabilities** | **Agricultural partnership** | **Rent** | **Total** |
| Balance at March 31, 2025 | 976,492 | 2,478 | 978,970 |
| Additions | 40,176 | - | 40,176 |
| Amortization | (21,337) | (108) | (21,445) |
| Write-offs | (1,871) | - | (1,871) |
| Payment of interest | (20,348) | (26) | (20,374) |
| Accrued interest | 20,348 | 26 | 20,374 |
| Remeasurements | 1,609 | - | 1,609 |
| Balance at June 30, 2025 | 995,069 | 2,370 | 997,439 |
| Balance at March 31, 2026 | 852,110 | 2,046 | 854,156 |
| **Additions** | **25,673** | **-** | **25,673** |
| **Amortization** | **(19,341)** | **(103)** | **(19,444)** |
| **Write-offs** | **(3,609)** | **-** | **(3,609)** |
| **Payment of interest** | **(15,247)** | **(25)** | **(15,272)** |
| **Accrued interest** | **15,247** | **25** | **15,272** |
| **Remeasurements** | **(148,570)** | **-** | **(148,570)** |
| **Balance at June 30, 2026** | **706,263** | **1,943** | **708,206** |

(In thousands of reais, unless otherwise stated)

| Lease liabilities | Consolidated | | |
|---|---|---|---|
| | Agricultural partnership | Rent | Total |
| Balance at March 31, 2025 | 1,562,819 | 7,804 | 1,570,623 |
| Additions | 95,097 | - | 95,097 |
| Amortization | (52,214) | (714) | (52,928) |
| Write-offs | (5,971) | (380) | (6,351) |
| Payment of interest | (30,011) | (497) | (30,508) |
| Accrued interest | 30,391 | 117 | 30,508 |
| Remeasurements | (20,051) | - | (20,051) |
| Balance at June 30, 2025 | 1,580,060 | 6,330 | 1,586,390 |
| Balance at March 31, 2026 | 1,370,083 | 3,108 | 1,373,191 |
| Additions | **82,358** | **-** | **82,358** |
| Amortization | **(52,379)** | **(204)** | **(52,583)** |
| Write-offs | **(28,900)** | **-** | **(28,900)** |
| Payment of interest | **(25,115)** | **(35)** | **(25,150)** |
| Accrued interest | **25,115** | **35** | **25,150** |
| Remeasurements | **(223,665)** | **-** | **(223,665)** |
| Balance at June 30, 2026 | **1,147,497** | **2,904** | **1,150,401** |

The installments recorded in liabilities mature as follows:

**Individual**

| | **June 30, 2026** | | | | | |
|---|---|---|---|---|---|---|
| | **Carrying amount** | **Contractual flow** | **Within 12 months** | **1 to 2 years** | **2 to 5 years** | **More than 5 years** |
| Agricultural partnerships payable | **367,460** | **588,508** | **50,992** | **53,043** | **153,259** | **331,214** |
| Agricultural partnerships payable (related parties) | **338,803** | **536,988** | **64,975** | **67,273** | **194,628** | **210,112** |
| Lease of urban properties (related parties) | **1,943** | **2,562** | **539** | **539** | **1,484** | **-** |
| | **708,206** | **1,128,058** | **116,506** | **120,855** | **349,371** | **541,326** |
| **Current** | **68,074** | | | | | |
| **Noncurrent** | **640,132** | | | | | |

| | March 31, 2026 | | | | | |
|---|---|---|---|---|---|---|
| | Carrying amount | Contractual flow | Within 12 months | 1 to 2 years | 2 to 5 years | More than 5 years |
| Agricultural partnerships payable | 417,748 | 650,647 | 58,975 | 61,483 | 175,004 | 355,185 |
| Agricultural partnerships payable (related parties) | 434,362 | 665,816 | 79,807 | 80,584 | 234,264 | 271,161 |
| Lease of urban properties (related parties) | 2,046 | 2,562 | 539 | 539 | 1,484 | - |
| | 854,156 | 1,319,025 | 139,321 | 142,606 | 410,752 | 626,346 |
| Current | 84,842 | | | | | |
| Noncurrent | 769,314 | | | | | |

(In thousands of reais, unless otherwise stated)

**Consolidated**

| | June 30, 2026 | | | | | |
|---|---|---|---|---|---|---|
| | **Carrying amount** | **Contractual flow** | **Within 12 months** | **1 to 2 years** | **2 to 5 years** | **More than 5 years** |
| Agricultural partnerships payable | **808,694** | **1,347,654** | **146,954** | **114,230** | **342,452** | **744,018** |
| Agricultural partnerships payable (related parties) | **338,803** | **536,988** | **64,975** | **67,273** | **194,628** | **210,112** |
| Lease of urban properties | **961** | **1,442** | **1,442** | **-** | **-** | **-** |
| Lease of urban properties (related parties) | **1,943** | **2,562** | **539** | **539** | **1,484** | **-** |
| | **1,150,401** | **1,888,646** | **213,910** | **182,042** | **538,564** | **954,130** |
| Current | **111,273** | | | | | |
| Noncurrent | **1,039,128** | | | | | |

| | March 31, 2026 | | | | | |
|---|---|---|---|---|---|---|
| | Carrying amount | Contractual Flow | Within 12 months | 1 to 2 years | 2 to 5 years | More than 5 years |
| Agricultural partnerships payable | 935,341 | 1,409,793 | 154,937 | 122,670 | 364,197 | 767,989 |
| Agricultural partnerships payable (related parties) | 434,362 | 665,816 | 79,807 | 80,584 | 234,264 | 271,161 |
| Lease of urban properties | 1,442 | 1,442 | 1,442 | - | - | - |
| Lease of urban properties (Related Parties) | 2,046 | 2,562 | 539 | 539,00 | 1,484,00 | - |
| | 1,373,191 | 2,079,613 | 236,725 | 203,793 | 599,945 | 1,039,150 |
| Current | 143,245 | | | | | |
| Noncurrent | 1,229,946 | | | | | |

The potential right to recover PIS/COFINS on leases amounts to R$174,687, which corresponds to 9.25% applied to the considerations paid. This disclosure aims to comply with Memorandum Circular CVM/SNC/SEP No. 02/2019 and represents only an estimate. As such, it does not effectively represent the credits that may be claimed by the Company and its subsidiary. The Company understands, however, that the amounts paid regarding the partnership agreements do not entitle it to PIS and COFINS credits, as the true nature of the agreements is not that of a lease, but rather of an agricultural partnership.

(In thousands of reais, unless otherwise stated)

## 14. Current and deferred income and social contribution taxes

Deferred taxes on assets, liabilities, and profit or loss were allocated as follows:

***Individual***

| | **06/30/2026** | | 03/31/2026 | | | **Result** |
|---|---|---|---|---|---|---|
| | **Assets** | **Passive** | Assets | Passive | **06/30/2026** | 06/30/2025 |
| Deemed cost of PPE | **-** | **5,647** | - | 5,772 | **125** | 126 |
| Fair value of biological assets | **17,062** | **-** | 16,610 | - | **452** | 49,866 |
| Revaluation surplus of PPE from business combination | **-** | **18,639** | - | 18,999 | **360** | 479 |
| Accelerated depreciation incentive | **-** | **44,252** | - | 25,312 | **(18,940)** | 2,747 |
| Effects of depreciation – useful life | **-** | **56,808** | - | 56,825 | **17** | (277) |
| Fair value of investments (*) | **-** | **18,764** | - | 18,767 | **3** | (1) |
| Fair value adjustment of loans and financing | **-** | **17,415** | - | 16,695 | **(720)** | - |
| Lease | **22,610** | **-** | 22,496 | - | **114** | 4,808 |
| Fair value of CBIOS | **-** | **286** | - | 167 | **(119)** | 1,219 |
| Taxes under litigation settled and added in previous years pending in the Taxable Profit Control Register (LALUR) – income tax | **-** | **4,553** | - | 4,553 | **-** | 6,632 |
| On temporary provisions | **9,263** | **-** | 4,911 | - | **4,352** | (6,759) |
| Derivative instruments | **25,282** | **-** | 2,801 | - | **22,481** | (76,073) |
| Income and social contribution tax losses | **178,728** | **-** | 152,650 | - | **26,078** | 8,950 |
| | **252,945** | **166,364** | 199,468 | 147,090 | **34,203** | (8,283) |
| Deferred taxes, net | **86,581** | | 52,378 | | | |

(In thousands of reais, unless otherwise stated)

***Consolidated***

| | **06/30/2026** | | 03/31/2026 | | **Result** | |
|---|---|---|---|---|---|---|
| | **Assets** | **Passive** | Assets | Passive | **06/30/2026** | 06/30/2025 |
| Deemed cost of PPE | **-** | **5,647** | - | 5,772 | **125** | 126 |
| Fair value of biological assets | **57,869** | **-** | 53,421 | - | **4,448** | 63,897 |
| Revaluation surplus of PPE from business combination | **-** | **18,639** | - | 18,999 | **360** | 479 |
| Accelerated depreciation incentive | **-** | **45,681** | - | 26,573 | **(19,108)** | 2,747 |
| Effects of depreciation – useful life | **-** | **120,075** | - | 119,447 | **(628)** | (5,481) |
| Fair value of investments (*) | **-** | **18,764** | - | 18,767 | **3** | (1) |
| Fair value adjustment of loans and financing | **-** | **17,415** | - | 16,695 | **(720)** | - |
| Lease | **52,675** | **-** | 47,919 | - | **4,756** | 6,134 |
| Provision for contingencies | **-** | **-** | - | - | **-** | 54 |
| Fair value of CBIOS | **-** | **461** | - | 231 | **(230)** | 2,250 |
| Taxes under litigation settled and added in previous years pending in the Taxable Profit Control Register (LALUR) – income tax | **-** | **4,553** | - | 4,553 | | 6,632 |
| On temporary provisions | **21,982** | **-** | 12,832 | - | **9,150** | (5,419) |
| Derivative instruments | **25,802** | **-** | 2,801 | 2,152 | **25,153** | (78,762) |
| Income and social contribution tax losses | **178,728** | **-** | 152,650 | - | **26,078** | 8,951 |
| | **337,056** | **231,235** | 269,623 | 213,189 | **49,387** | 1,607 |
| **Deferred taxes, net** | **105,821** | | 56,434 | | | |

(*) Refers to the fair value of the remaining interests in the associates Albioma Codora Energia S.A. and Albioma Esplanada Energia S.A., measured at fair value upon loss of control, in accordance with item 25 (b) of CPC 25 and IFRS 10. The standard allows the retained interest to be remeasured at the fair value of the consideration received that resulted in the loss of control. The amount remeasured at the date control is lost must be considered as the fair value at initial recognition of a financial asset in accordance with CPC 38 – Financial Instruments: Recognition and Measurement or, when appropriate, as the cost at initial recognition of an investment in an associate, which is subsequently accounted for using the equity method.

Deferred income and social contribution taxes are recorded to reflect future tax effects attributable to temporary differences between the tax base of assets and liabilities and their respective carrying amounts.

Based on the expectation of generating future taxable profits, tax credits on income and social contribution tax losses are recorded, which are not subject to statute of limitations and whose offset is limited to 30% of the annual taxable profit.

The income projections are reviewed periodically, and the deferred tax asset is reassessed in the event of significant factors that could change the prospect of realization.

The estimates for the recovery of tax credits were based on projections of taxable profits, prepared based on various financial and operational assumptions. These projections indicate the possibility of realizing the balance of fiscal losses by the year 2036. However, such estimates are subject to non-materialization due to the uncertainties inherent in the assumptions adopted and future market and business conditions.

Santa Vitória Açúcar e Álcool Ltda. records tax credits totaling R$650,632 at June 30, 2026 (R$647,446 on march 31,2026), referring to income and social contribution tax losses. Management of USV assessed the possibility of using these credits and concluded that they are currently not recoverable and were therefore not accrued. It should be noted that credits of this nature do not expire, and as soon as the Company identifies their recoverability, they may be used to offset the computed income and social contribution taxes.

The Company is investing in the renewal and expansion of the sugarcane plantation with a view to increasing sugarcane production to meet the idle capacity of USV. With the increase in sugarcane production and the flexibility of the sugar and ethanol production mix, the Company estimates that the results of the Santa Vitória Unit will improve and begin to generate profitability and enable the use of the tax loss carryforward.

Reconciliation of the expense calculated by applying the tax rates and the income and social contribution tax expenses in P&L is as follows:

(In thousands of reais, unless otherwise stated)

| | Individual | | Consolidated | |
|---|---|---|---|---|
| **Reconciliation of effective rate** | **06/30/2026** | 06/30/2025 | **06/30/2026** | 06/30/2025 |
| Income (loss) before income and social contribution taxes | **(108,288)** | (5,680) | **(123,472)** | (15,570) |
| Combined tax rate | **34%** | 34% | **34%** | 34% |
| Income and social contribution taxes at combined rate | **36,818** | 1,931 | **41,980** | 5,294 |
| **Adjustments to determine the effective rate** | | | | |
| Permanent additions/exclusions | **2,850** | (475) | **843** | (796) |
| Decarbonization credits - CBIOs | **245** | 1,846 | **393** | 9 |
| Equity pickup | **(12,952)** | (19,167) | **84** | 1,106 |
| Tax incentives | **7,242** | 7,582 | **7,242** | 7,582 |
| Unaccrued tax loss | **-** | - | **(1,155)** | (11,588) |
| Income and social contribution taxes in P&L for the period | **34,203** | (8,283) | **49,387** | 1,607 |
| Current income and social contribution taxes | **-** | - | **-** | - |
| Deferred income and social contribution taxes | **34,203** | (8,283) | **49,387** | 1,607 |
| Effective rate | **-32%** | 146% | **-40%** | -10% |

## 15. Provision for contingencies

The Company and its subsidiary are parties to legal proceedings involving labor, environmental, civil, and tax matters. To cover future losses related to these proceedings, a provision was recognized in an amount deemed sufficient by management to cover the losses assessed as probable. The Company and its subsidiary assess the likelihood of loss on legal proceedings as “remote”, “possible”, or “probable”. The assessment of the likelihood of loss on such proceedings, as well as the determination of the amounts involved, was conducted considering the claims of the plaintiffs, position of case law on the matters, and the opinion of the legal advisors of the Company and its subsidiary. The key information on the proceedings is presented below:

(In thousands of reais, unless otherwise stated)

| | Individual | | | |
|---|---|---|---|---|
| | 06/30/2026 | | 03/31/2026 | |
| | Judicial deposits | Provision | Judicial deposits | Provision |
| IPI on granulated sugar – in litigation (a) | **8,462** | **8,463** | 8,394 | 8,393 |
| Labor claims | **501** | **3,106** | 476 | 2,608 |
| Funrural (b) | **68,570** | **-** | 66,614 | - |
| Other | **8,014** | **9,286** | 7,811 | 9,228 |
| | **85,547** | **20,855** | 83,295 | 20,229 |

| | Consolidated | | | |
|---|---|---|---|---|
| | 06/30/2026 | | 03/31/2026 | |
| | Judicial deposits | Provision | Judicial deposits | Provision |
| IPI on granulated sugar – in litigation (a) | **8,463** | **8,463** | 8,393 | 8,393 |
| Labor claims | **2,688** | **7,565** | 2,235 | 7,703 |
| Funrural (b) | **68,570** | **-** | 66,614 | - |
| Other | **8,988** | **15,340** | 8,392 | 15,061 |
| | **88,709** | **31,368** | 85,634 | 31,157 |

Changes in the balances of judicial deposits and provisions for contingencies in the period are as follows:

## 15.1 Judicial deposits

| | Individual | | | |
|---|---|---|---|---|
| | 03/31/2026 | Additions | Reversals | 06/30/2026 |
| IPI on granulated sugar – in litigation | **8,394** | **68** | **-** | **8,462** |
| Labor | **476** | **111** | **(86)** | **501** |
| Funrural | **66,614** | **1,956** | **-** | **68,570** |
| Other | **7,811** | **203** | **-** | **8,014** |
| | **83,295** | **2,338** | **(86)** | **85,547** |

| | Individual | | | |
|---|---|---|---|---|
| | 31/03/2025 | Additions | Reversals | 06/30/2025 |
| IPI on granulated sugar – in litigation | 8,093 | 71 | - | 8,164 |
| Labor | 452 | 70 | (25) | 497 |
| PIS/COFINS/INSS | 57,987 | 1,897 | - | 59,884 |
| Other | 6,807 | 207 | - | 7,014 |
| | 73,339 | 2,245 | (25) | 75,559 |

(In thousands of reais, unless otherwise stated)

| | Consolidated | | | |
|---|---|---|---|---|
| | **03/31/2026** | **Additions** | **Reversals** | **06/30/2026** |
| IPI on granulated sugar – in litigation | **8,394** | **69** | **-** | **8,463** |
| Labor | **2,236** | **582** | **(130)** | **2,688** |
| Funrural | **66,614** | **1,956** | **-** | **68,570** |
| Other | **8,391** | **597** | **-** | **8,988** |
| | **85,635** | **3,204** | **(130)** | **88,709** |

| | Consolidated | | | |
|---|---|---|---|---|
| | 31/03/2025 | Additions | Reversals | 06/30/2025 |
| IPI on granulated sugar – in litigation | 8,093 | 71 | - | 8,164 |
| Labor | 1,434 | 448 | (285) | 1,597 |
| PIS/COFINS/INSS | 57,987 | 1,897 | - | 59,884 |
| Other | 7,092 | 274 | (16) | 7,350 |
| | 74,606 | 2,690 | (301) | 76,995 |

## 15.2 Provision for contingencies

| | Individual | | | |
|---|---|---|---|---|
| | **03/31/2026** | **Additions** | **Reversals** | **06/30/2026** |
| IPI on granulated sugar – in litigation | **8,393** | **70** | **-** | **8,463** |
| Labor | **2,608** | **498** | **-** | **3,106** |
| Other | **9,228** | **58** | **-** | **9,286** |
| | **20,229** | **626** | **-** | **20,855** |

| | Individual | | | |
|---|---|---|---|---|
| | 31/03/2025 | Additions | Reversals | 06/30/2025 |
| IPI on granulated sugar – in litigation | 8,093 | 71 | - | 8,164 |
| Labor | 2,128 | 437 | - | 2,565 |
| Other | 8,985 | 59 | - | 9,044 |
| | 19,206 | 567 | - | 19,773 |

| | Consolidated | | | |
|---|---|---|---|---|
| | **03/31/2026** | **Additions** | **Reversals** | **06/30/2026** |
| IPI on granulated sugar – in litigation | **8,393** | **70** | **-** | **8,463** |
| Labor | **7,703** | **898** | **(1,036)** | **7,565** |
| Other | **15,061** | **444** | **(165)** | **15,340** |
| | **31,157** | **1,412** | **(1,201)** | **31,368** |

(In thousands of reais, unless otherwise stated)

| | Consolidated | | | |
|---|---|---|---|---|
| | 31/03/2025 | Additions | Reversals | 06/30/2025 |
| IPI on granulated sugar – in litigation | 8,093 | 71 | - | 8,164 |
| Labor | 19,931 | 1,162 | - | 21,093 |
| Other | 14,316 | 207 | - | 14,523 |
| | 42,340 | 1,440 | - | 43,780 |

Based on information from legal advisors, analysis of pending legal proceedings, and previous experience with regard to amounts claimed, management of the Company and its subsidiary recorded provisions in amounts considered sufficient to cover potential on ongoing lawsuits. The provision amount includes:

### a. IPI on granulated sugar – in litigation

Supported by injunctions obtained on petitions filed for writ of mandamus related to the harvests prior to 2000/2001, the Company did not disclose the Federal VAT (IPI) amount in invoices for sale of sugar, based on the allegation of unconstitutionality of the levy, grounded, among other aspects, on the violation of the principle of selectivity, as provided in article 153, paragraph 3, item I, of the Federal Constitution. The Company decided to pay IPI as of May 2001.

### b. FUNRURAL

The Company, through a writ of mandamus, challenges the enforceability of the tax credit that represents the inclusion of ICMS in the tax base of the Rural Worker’s Assistance Fund – legal entity (FUNRURAL/PJ), arguing that such amount does not qualify as revenue or its own income, as established by Article 195, Item I, and Constitutional Amendment (EC) No. 20/1998, in accordance with Article 110 of the Brazilian Tax Code (CNT). For the proceeding related to FUNRURAL, there are judicial deposits amounting to R$68,570.

### c. Proceedings for which no provision was recorded

Proceedings not recognized in the individual and consolidated interim financial information refer to administrative, civil, and tax suits for which the likelihood of loss has been assessed as possible, amounting to R$140,862 and R$162,437, individual and consolidated, respectively, as of June 30, 2026 (R$143,394 and R$161,990, individual and consolidated, respectively, at March 31, 2026), for which no provision was recorded. These are substantially represented by tax proceedings that mainly discuss PIS and COFINS, Social Security Contribution to the Rural Worker's Assistance Fund (FUNRURAL), and IRPJ and CSLL.

## 16. Equity

### Capital

The Company's subscribed and fully paid-in capital at June 30, 2026, is R$1,452,637 (R$1,452,637 on March 31, 2026), represented by 303,541,864 registered common shares with no par value.

### Legal reserve

The legal reserve is established at the rate of 5% of net income computed each year, under the terms of article 193 of Law No. 6404/76, capped at 20% of capital.

### Investment grant reserve (tax incentives)

This reserve is established due to tax incentive programs. The benefit amount for a given year is recognized in the statement of profit or loss as a reduction of income tax expense and a corresponding reserve is recorded in equity. Under the incentive regulations, tax incentives may not be used in the calculation or payment of dividends. The incentive amount can only be used to increase capital and originates from the following incentives:

(a) Discount obtained from the early settlement of the financing agreement signed with the Production Tax Incentive Program of the State of Goiás (FOMENTAR), as part of a public offering according to article 1, paragraph 1, of Law No. 13436/1998 of December 13, 1998;

(b) Discount obtained from the Industrial Development Program of the State of Goiás – (PRODUZIR), according to item VII of article 20 of Law 13591 of January 18, 2000.

(c) ICMS credit on the sale of Anhydrous Ethanol Fuel, a tax incentive granted by the Goiás State Government to companies classified under the FOMENTAR or PRODUZIR programs, equivalent to 60% of the ICMS as if it were due on sales transactions of Anhydrous Ethanol conducted with distributors. The benefit is governed by item II, article 3, of State Law No. 13246/99.

In November 2024, the Company transitioned from the tax incentive programs (investment grants) Fomentar and Produzir to ProGoiás, which involves ICMS matching credits granted as a tax incentive by the Government of the State of Goiás.

The Company establishes an "Investment Grant Reserve" at the end of each year in which income is computed. Controls are maintained to ensure that the corresponding reserve amount is capitalized as income is recognized in subsequent years, in accordance with paragraph 3, article 3 of Revenue Procedure IN No. 1515/14, and paragraph 3, article 30, of Law No. 12973/14. At june 30 and March 30, 2026, there was no balance of unrecognized Tax Incentive Reserves.

### Mandatory minimum dividends

The Company's bylaws determine a percentage of no less than 25% of distributable profit for payment of mandatory minimum dividends. Mandatory minimum dividends, when payable, are deducted from equity at the year end and recorded as an obligation in liabilities.

(In thousands of reais, unless otherwise stated)

### Retained earnings

The retained earnings reserve is established annually in accordance with the proposal for the allocation of profit for the year, as approved at the Annual General Meeting. After the legal reserve is constituted and dividends are distributed, the remaining balance is allocated, in accordance with Article 196 of Law No. 6,404/76, to the retained earnings reserve, pursuant to the capital budget.

### Equity adjustments

This consists of the effect of adopting deemed cost for PPE as a result of the application of IAS 16 (CPC 27) and Accounting Interpretation ICPC 10 at the transition date, deducted from the respective deferred income and social contribution taxes, and is realized through depreciation, disposal, or write-off of the assets that originated them.

### Treasury shares

As of June 30 and March 31, 2026, the Company holds 1,994,200 shares in treasury shares at an average cost of R$7.1512, totaling R$14,261. There are no active share buyback programs for the Company's own shares as of March 31, 2026.

## 17. Financial instruments

### a. Accounting classification

Given the characteristics of the financial instruments held by the Company and its subsidiary, management assesses that the book balances approximate the fair values.

***Individual***

| | Carrying amount | | | Fair value |
|---|---|---|---|---|
| **06/30/2026** | **Fair value through profit or loss** | **Amortized cost** | **Total** | **Level 2** |
| **Financial assets** | | | | |
| Cash and banks | **-** | **5,574** | **5,574** | **-** |
| Financial investments – cash equivalents | **1,253,206** | **-** | **1,253,206** | **1,253,206** |
| Financial investments | **350,917** | **-** | **350,917** | **350,917** |
| Restricted cash | **-** | **1,791** | **1,791** | **-** |
| Derivative financial instruments | **233,225** | **-** | **233,225** | **233,225** |
| Dividends receivable | **-** | **9,959** | **9,959** | **-** |
| Accounts receivable and other receivables | **-** | **48,053** | **48,053** | **-** |
| **Total** | **1,837,348** | **65,377** | **1,902,725** | **1,837,348** |
| | | | | |
| **Financial liabilities** | | | | |
| Derivative financial instruments | **307,587** | **-** | **307,587** | **307,587** |
| Loans and financing | **149,066** | **3,322,308** | **3,471,374** | **149,066** |
| Trade accounts payable and other payables | **-** | **79,564** | **79,564** | **-** |
| Leases payable | **-** | **708,206** | **708,206** | **-** |
| Dividends payable | **-** | **2,454** | **2,454** | **-** |
| **Total** | **456,653** | **4,112,532** | **4,569,185** | **456,653** |

(In thousands of reais, unless otherwise stated)

| | Carrying amount | | | Fair value |
|---|---|---|---|---|
| **03/31/2026** | **Fair value through profit or loss** | **Amortized cost** | **Total** | **Level 2** |
| **Financial assets** | | | | |
| Cash and banks | - | 3,450 | 3,450 | - |
| Financial investments – cash equivalents | 1,718,640 | - | 1,718,640 | 1,718,640 |
| Restricted cash | - | 1,801 | 1,801 | - |
| Derivative financial instruments | 243,576 | - | 243,576 | 243,576 |
| Dividends receivable | - | 9,959 | 9,959 | - |
| Accounts receivable and other receivables | - | 34,696 | 34,696 | - |
| **Total** | 1,962,216 | 49,906 | 2,012,122 | 1,962,216 |
| | | | | |
| **Financial liabilities** | | | | |
| Derivative financial instruments | 251,818 | - | 251,818 | 251,818 |
| Loans and financing | 151,183 | 3,313,833 | 3,465,016 | 151,183 |
| Trade accounts payable and other payables | - | 83,042 | 83,042 | - |
| Leases payable | - | 854,156 | 854,156 | - |
| Dividends payable | - | 2,417 | 2,417 | - |
| **Total** | 403,001 | 4,253,448 | 4,656,449 | 403,001 |

***Consolidated***

| | Carrying amount | | | Fair value |
|---|---|---|---|---|
| **06/30/2026** | **Fair value through profit or loss** | **Amortized cost** | **Total** | **Level 2** |
| **Financial assets** | | | | |
| Cash and banks | **-** | **15,167** | **15,167** | **-** |
| Financial investments – cash equivalents | **1,272,396** | **-** | **1,272,396** | **1,272,396** |
| Financial investments | **350,917** | **-** | **350,917** | **350,917** |
| Restricted cash | **-** | **1,791** | **1,791** | **-** |
| Derivative financial instruments | **233,336** | **-** | **233,336** | **233,336** |
| Dividends receivable | **-** | **9,959** | **9,959** | **-** |
| Accounts receivable and other receivables | **-** | **113,744** | **113,744** | **-** |
| **Total** | **1,856,649** | **140,661** | **1,997,310** | **1,856,649** |
| | | | | |
| **Financial liabilities** | | | | |
| Derivative financial instruments | **309,226** | **-** | **309,226** | **309,226** |
| Loans and financing | **149,066** | **3,383,140** | **3,532,206** | **149,066** |
| Trade accounts payable and other payables | **-** | **118,437** | **118,437** | **-** |
| Leases payable | **-** | **1,150,401** | **1,150,401** | **-** |
| Dividends payable | **-** | **2,454** | **2,454** | **-** |
| **Total** | **458,292** | **4,654,432** | **5,112,724** | **458,292** |

(In thousands of reais, unless otherwise stated)

| | Carrying amount | | | Fair value |
|---|---|---|---|---|
| **03/31/2026** | **Fair value through profit or loss** | **Amortized cost** | **Total** | **Level 2** |
| **Financial assets** | | | | |
| Cash and banks | - | 5,122 | 5,122 | - |
| Financial investments – cash equivalents | 1,800,025 | - | 1,800,025 | 1,800,025 |
| Restricted Cash | - | 1,801 | 1,801 | - |
| Derivative financial instruments | 251,204 | - | 251,204 | 251,204 |
| Dividends receivable | - | 9,959 | 9,959 | - |
| Accounts receivable and other receivables | - | 89,116 | 89,116 | - |
| **Total** | 2,051,229 | 105,998 | 2,157,227 | 2,051,229 |
| | | | | |
| **Financial liabilities** | | | | |
| Derivative financial instruments | 253,120 | - | 253,120 | 253,120 |
| Loans and financing | 151,183 | 3,376,355 | 3,527,538 | 151,183 |
| Trade accounts payable and other payables | - | 135,217 | 135,217 | - |
| Leases payable | - | 1,373,191 | 1,373,191 | - |
| Dividends payable | - | 2,417 | 2,417 | - |
| **Total** | 404,303 | 4,887,180 | 5,291,483 | 404,303 |

## b. Fair value measurement

The fair value of financial assets and liabilities is the amount for which an instrument can be exchanged in a current transaction between willing parties, rather than in a forced sale or settlement. The methods and assumptions used to estimate fair value are described below.

The fair value of cash and cash equivalents, accounts receivable, other financial assets, trade accounts payable, and other current obligations approximates the related carrying amount, given the short-term maturity of these instruments. The fair value of other noncurrent assets and liabilities does not differ significantly from the carrying amount.

The fair value of the Company's financial liabilities approximates the carrying amount, as they are subject to variable interest rates, and there has been no significant change in the Company's credit risk, except for the transaction entered into with BNDES under Programa Brasil Soberano, as described in Note 11.

Derivative instruments (hedge) are assessed using valuation techniques with observable market data and refer mostly to interest rate swaps and NDF. The valuation techniques applied usually include pricing models and contracts, with present value calculations. The models incorporate various inputs, including creditworthiness of the counterparties, spot exchange rates, future rates, and interest rate curves.

### *Fair value hierarchy*

The Company uses the following hierarchy to determine and disclose the fair values of financial instruments according to the valuation technique used:

- Level 1 – quoted prices (unadjusted) in active markets for identical assets and liabilities;
- Level 2: other techniques for which all inputs that have a significant effect on the recorded fair value are observable, whether directly or indirectly; and
- Level 3: techniques that use inputs that have a significant effect on the fair value that are not based on observable market data.

There have been no transfers between levels to be considered at June 30, 2026 and March 31, 2026.

**c. Financial risk management**

The Company is exposed to the following risks arising from financial instruments:

- Operational risks
- Credit risks;
- Liquidity risks;
- Market risks;
- Interest rate risks; and
- Currency risks.

This note presents information about the Company's exposure to each of the above risks, the objectives, policies, and processes for measuring and managing risks, as well as capital management.

***Risk management structure***

Management is responsible for monitoring the risk management policies of the Company and its subsidiary, and the managers of each area report regularly to the Chair on their activities.

The Company’s risk management policies are established to identify and analyze any risks to which it is exposed, set limits and appropriate risk controls, and also to monitor risks and compliance with these limits. Risk management policies and systems are reviewed regularly to reflect any changes in market conditions and Company activities. The Company, through its training and management rules and procedures, aims at developing a disciplined and constructive control environment, where all employees understand their roles and obligations.

(i) *Operational risks*

**Regulatory and environmental risks**

The Company, its subsidiary and associates are subject to laws and regulations governing their activities. Accordingly, the Companies have established environmental policies and procedures aimed at complying with environmental laws.

(In thousands of reais, unless otherwise stated)

The production facilities and industrial and agricultural activities are subject to environmental regulations. The Company, its subsidiary and associates have reduced the risks associated with environmental issues through operational procedures and controls, along with investments in pollution control equipment.

Management conducts periodic analyses to identify environmental risks and to ensure that the systems in place are sufficient to manage such risks.

The Company, its subsidiary and associates believe that no provision for losses relating to environmental matters is currently required, based on legislation and regulations in effect.

**Climate and other risks**

The operating activities and sugarcane are exposed to risk of damage from climate changes, pests and diseases, and other natural disasters. Extensive processes are in place with resources allocated to monitor and mitigate these risks, including regular inspections of crop conditions.

(ii) *Credit risk*

Credit risk is the risk of the Company incurring financial losses if a customer or counterparty to a financial instrument fails to comply with its contractual obligations.

**Credit risk exposure**

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the individual and consolidated interim financial information date was:

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | **06/30/2026** | **03/31/2026** | **06/30/2026** | **03/31/2026** |
| Cash and cash equivalents | **1,258,780** | 1,722,090 | **1,287,563** | 1,805,147 |
| Financial investments | **350,917** | - | **350,917** | - |
| Restricted cash | **1,791** | 1,801 | **1,791** | 1,801 |
| Accounts receivable and other receivables | **48,013** | 34,694 | **113,729** | 89,115 |
| Accounts receivable - related parties | **40** | 2 | **15** | 1 |
| Derivative financial instruments (*hedge)* | **233,225** | 243,576 | **233,336** | 251,204 |
| | **1,892,766** | 2,002,163 | **1,987,351** | 2,147,268 |
| Current | **1,835,281** | 1,925,591 | **1,890,085** | 2,030,332 |
| Noncurrent | **57,485** | 76,572 | **97,266** | 116,936 |

**Cash and cash equivalents**

The Company and its subsidiary adopt the principle of working with financial institutions with "AA" or higher rating, as assessed by reputable institutions such as S&P Global Ratings, Fitch Ratings, and Moody's Investors Service. Market conditions regarding rates, terms, and exposure volume with each institution are also evaluated at the time of resource allocation to avoid excessive concentration of funds in a single bank.

**Trade accounts receivable and other receivables**

Exposure of the Company and its subsidiary to credit risk is affected mainly by the individual characteristics of each customer. Additionally, sales are well-distributed throughout the year (mainly during the harvest period), which allows the Company and its subsidiary to halt deliveries to customers that could present a potential credit risk.

**Impairment losses**

The Company assesses impairment of accounts receivable based on:

(a) Historical experience of losses by customer and segment;

(b) Assignment of a credit rating for each customer based on qualitative and quantitative measures for the customer; and

(c) Assignment of a percentage of impairment for the purpose of allowance based on items (a) and (b) above and the status of trade accounts receivable (current or overdue).

The aging list of trade accounts receivable in domestic and foreign markets at the reporting date, for which impairment losses have been recognized according to internal risk classifications, is presented in Note 5.

For customers with a history of noncompliance with their financial obligations, the Company and its subsidiary seek to work with advance payments.

**Guarantees**

The Company and its subsidiary adopt the policy of not requiring guarantees from third parties.

(iii) *Liquidity risk*

This refers to the risk of the Company and its subsidiary facing difficulties in meeting obligations associated with their financial liabilities that are settled in cash payments or with another financial asset. The approach of the Company and its subsidiary in liquidity management is to ensure, as much as possible, that there will always be sufficient liquidity to meet their obligations upon maturity, under normal and stress conditions, without causing losses to third parties or risking damage to their reputation.

The Company and its subsidiary use information systems and management tools that enable the monitoring of cash flow requirements and the optimization of cash return on investments. The Company and its subsidiary have a policy of operating with high liquidity to ensure compliance with operational and financial obligations for at least one operating cycle. This includes the potential impact of extreme circumstances that cannot be reasonably predicted, such as natural disasters and cyclical changes in the commodities market.

(In thousands of reais, unless otherwise stated)

In pursuit of greater disclosure and transparency to its stakeholders, Jalles Machado is evaluated by two international credit rating agencies, Standard and Poor's and Moody's. The ratings from Standard & Poor's are 'BB' on a global scale and 'BrAAA' on a national scale, while the ratings from Moody's are 'AA+ br' with a Stable outlook.

Cash flows included in the analysis of maturity of the Company and its subsidiary are not expected to occur significantly earlier or in significantly different amounts.

**Exposure to liquidity risk**

The carrying amounts of financial liabilities with liquidity risk are presented below:

***Individual***

| | **06/30/2026** | | | | | |
|---|---|---|---|---|---|---|
| | **Carrying amount** | **Contractual flow** | **Within 12 months** | **1 to 2 years** | **2 to 5 years** | **More than 5 years** |
| Trade accounts payable and other payables (Note 12) | **79,564** | **79,564** | **75,930** | **2,187** | **1,130** | **317** |
| Leases payable | **708,206** | **1,128,058** | **116,506** | **120,855** | **349,371** | **541,326** |
| Derivative financial instruments | **307,587** | **307,587** | **6,498** | **24,392** | **120,197** | **156,500** |
| Loans and financing (note 11) | **3,471,374** | **5,757,838** | **409,535** | **572,886** | **2,160,545** | **2,614,872** |
| | **4,566,731** | **7,273,047** | **608,469** | **720,320** | **2,631,243** | **3,313,015** |
| Current | **311,235** | **605,036** | | | | |
| Noncurrent | **4,255,496** | **6,668,011** | | | | |

| | 03/31/2026 | | | | | |
|---|---|---|---|---|---|---|
| | Carrying amount | Contractual flow | Within 12 months | 1 to 2 years | 2 to 5 years | More than 5 years |
| Trade accounts payable and other payables (Note 12) | 83,042 | 83,042 | 79,819 | 1,994 | 911 | 318 |
| Leases payable | 854,156 | 1,319,025 | 139,321 | 142,606 | 410,752 | 626,346 |
| Derivative financial instruments | 251,818 | 251,818 | 6,386 | 21,477 | 102,342 | 121,613 |
| Loans and financing (Note 11) | 3,465,016 | 6,287,492 | 390,184 | 591,335 | 2,209,651 | 3,096,322 |
| | 4,654,032 | 7,941,377 | 615,710 | 757,412 | 2,723,656 | 3,844,599 |
| Current | 348,144 | 615,710 | | | | |
| Noncurrent | 4,305,888 | 7,325,667 | | | | |

(In thousands of reais, unless otherwise stated)

***Consolidated***

| | **06/30/2026** | | | | | |
|---|---|---|---|---|---|---|
| | **Carrying amount** | **Contractual flow** | **Within 12 months** | **1 to 2 years** | **2 to 5 years** | **More than 5 years** |
| Trade accounts payable and other payables (Note 12) | **118,437** | **118,437** | **114,803** | **2,187** | **1,130** | **317** |
| Leases payable | **1,150,401** | **1,888,646** | **213,910** | **182,042** | **538,564** | **954,130** |
| Derivative financial instruments | **309,226** | **309,226** | **8,137** | **24,392** | **120,197** | **156,500** |
| Loans and financing (Note 11) | **3,532,206** | **5,839,427** | **421,183** | **585,548** | **2,194,109** | **2,638,587** |
| | **5,110,270** | **8,155,736** | **758,033** | **794,169** | **2,854,000** | **3,749,534** |
| Current | **401,693** | **758,033** | | | | |
| Noncurrent | **4,708,577** | **7,397,703** | | | | |

| | 03/31/2026 | | | | | |
|---|---|---|---|---|---|---|
| | Carrying amount | Contractual flow | Within 12 months | 1 to 2 years | 2 to 5 years | More than 5 years |
| Trade accounts payable and other payables (Note 12) | 135,217 | 135,217 | 131,993 | 1,995 | 911 | 318 |
| Leases payable | 1,373,191 | 2,079,613 | 236,725 | 203,793 | 599,945 | 1,039,150 |
| Derivative financial instruments | 253,120 | 253,120 | 7,688 | 21,476 | 102,343 | 121,613 |
| Loans and financing (Note 11) | 3,527,538 | 6,371,903 | 402,384 | 603,997 | 2,243,311 | 3,122,211 |
| | 5,289,066 | 8,839,853 | 778,790 | 831,261 | 2,946,510 | 4,283,292 |
| Current | 467,223 | 778,790 | | | | |
| Noncurrent | 4,821,843 | 8,061,063 | | | | |

(iv) *Market risk*

Market risk is the risk that changes in market prices, such as prices of sugar, exchange rates, and interest rates will impact P&L of the Company and its subsidiary or the value of their holdings in financial instruments. The objective of market risk management is to manage and control exposures to market risks, within acceptable parameters, while optimizing return.

The Company uses derivatives to manage market risks. All such transactions are conducted following the guidelines defined by the risk management committee.

**Supply and demand risks**

The Company and its subsidiary are exposed to risks arising from fluctuations in the price and volume of sales of sugar and ethanol produced from sugarcane. When possible, the Company and its subsidiary manage these risks by aligning their production volume with market supply and demand. Management conducts regular trend analyses of the sector to ensure that operational strategies are aligned with the market and that projected production volumes are consistent with expected demand.

(In thousands of reais, unless otherwise stated)

**Interest rate risk**

The operations of the Company and its subsidiary are exposed to interest rates indexed to the CDI, TJLP, TR, SELIC and IPCA. With a view to mitigating this type of risk, the Company seeks to diversify fundraising in terms of fixed and variable rates and swap agreements..

*Exposure to interest rate risk*

As of the reporting date, the profile of the financial instruments bearing interest of the Company and its subsidiary is as follows:

| | **Individual** | | **Consolidated** | |
|---|---|---|---|---|
| | **06/30/2026** | **03/31/2026** | **06/30/2026** | **03/31/2026** |
| Cash and cash equivalent (Note 3) | 1,253,206 | 1,718,640 | 1,272,396 | 1,800,025 |
| Financial investments (Note 4) | 350,917 | - | 350,917 | - |
| Restricted cash | 1,791 | 1,801 | 1,791 | 1,801 |
| Loans and financing | 3,010,092 | 3,002,983 | 3,070,924 | 3,065,505 |

*Cash flow sensitivity analysis for variable rate instruments*

Based on the debt balance, the disbursement schedule, and the interest rates of loans, financing, and assets, a sensitivity analysis is presented on how much the equity and P&L for the period would have increased (decreased) according to the amounts shown below. The current scenario corresponds to a condition of stability in interest rates, with no variation. Scenario 1 is considered most likely regarding interest rates, as of the reporting date, with a variation of 5% in the rates. Scenario 2 is considered possible, with a change of 15% in the interest rates. Scenario 3 is considered remote, with a change of 25% in the interest rates. The effects are presented in terms of appreciation and depreciation of the rates according to the tables below:

(In thousands of reais, unless otherwise stated)

### Interest rate risk on financial assets and liabilities – appreciation of rates - Individual

| | | | 06/30/2026 | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Current scenario | | Scenario 1 | | Scenario 2 | | Scenario 3 | |
| **Instrument** | **Amount** | **Risk** | **%** | **Amount** | **%** | **Amount** | **%** | **Amount** | **%** | **Amount** |
| **Financial assets** | | | | | | | | | | |
| Financial investments - cash and cash equivalents | 1,253,206 | CDI | **14.65%** | **183,595** | **15.38%** | **192,775** | **16.85%** | **211,135** | **18.31%** | **229,494** |
| Financial investments | 350,917 | CDI | **14.65%** | **51,409** | **15.38%** | **53,979** | **16.85%** | **59,120** | **18.31%** | **64,261** |
| Restricted cash | 1,791 | CDI | **14.65%** | **262** | **15.38%** | **275** | **16.85%** | **301** | **18.31%** | **327** |
| **Financial liabilities** | | | | | | | | | | |
| Finame/Finem/Agricultural costing | (41,435) | TLP | **7.75%** | **(3,211)** | **8.14%** | **(3,371)** | **8.91%** | **(3,692)** | **9.69%** | **(4,014)** |
| Multilateral / Working capital / Capital market / Agricultural costing | (420,679) | CDI | **14.65%** | **(61,629)** | **15.38%** | **(64,710)** | **16.85%** | **(70,873)** | **18.31%** | **(77,036)** |
| Capital market | (2,540,084) | IPCA | **3.81%** | **(96,777)** | **4.00%** | **(101,616)** | **4.38%** | **(111,293)** | **4.76%** | **(120,971)** |
| Finem / FCO | (5,017) | VAR.INT.RATE | **3.81%** | **(191)** | **4.00%** | **(200)** | **4.38%** | **(220)** | **4.76%** | **(239)** |
| Multilateral / Working capital | (2,877) | SOFR | **3.68%** | **(106)** | **3.86%** | **(111)** | **4.23%** | **(122)** | **4.60%** | **(133)** |
| **Net finance income (costs) (estimated)** | | | | **73,352** | | **77,021** | | **84,536** | | **91,689** |
| Impact in P&L and equity (variation) | | | | | | **3,669** | | **11,004** | | **18,337** |

(In thousands of reais, unless otherwise stated)

### Interest rate risk on financial assets and liabilities - depreciation of rates - Individual

| | | | 06/30/2026 | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Current scenario | | Scenario 1 | | Scenario 2 | | Scenario 3 | |
| **Instrument** | **Amount** | **Risk** | **%** | **Amount** | **%** | **Amount** | **%** | **Amount** | **%** | **Amount** |
| **Financial assets** | | | | | | | | | | |
| Financial investments - Cash and cash equivalents | 1,253,206 | CDI | **14.65%** | **183,595** | **13.92%** | **174,415** | **12.45%** | **156,055** | **10.99%** | **137,696** |
| Financial investments | 350,917 | CDI | **14.65%** | **51,409** | **13.92%** | **48,839** | **12.45%** | **43,698** | **10.99%** | **38,557** |
| Restricted cash | 1,791 | CDI | **14.65%** | **262** | **13.92%** | **249** | **12.45%** | **223** | **10.99%** | **197** |
| **Financial liabilities** | | | | | | | | | | |
| Finame/Finem/Agricultural costing | (41,435) | TLP | **7.75%** | **(3,211)** | **7.36%** | **(3,051)** | **6.59%** | **(2,730)** | **5.81%** | **(2,408)** |
| Multilateral / Working capital / Capital market / Agricultural costing | (420,679) | CDI | **14.65%** | **(61,629)** | **13.92%** | **(58,548)** | **12.45%** | **(52,385)** | **10.99%** | **(46,222)** |
| Capital market | (2,540,084) | IPCA | **3.81%** | **(96,777)** | **3.62%** | **(91,938)** | **3.24%** | **(82,261)** | **2.86%** | **(72,583)** |
| Finem / FCO | (5,017) | VAR.INT.RATE | **3.81%** | **(191)** | **3.62%** | **(182)** | **3.24%** | **(162)** | **2.86%** | **(143)** |
| Multilateral / Working capital | (2,877) | SOFR | **3.68%** | **(106)** | **3.50%** | **(101)** | **3.13%** | **(90)** | **2.76%** | **(79)** |
| **Net finance income (costs) (estimated)** | | | | **73,352** | | **69,683** | | **62,348** | | **55,015** |
| Impact in P&L and equity (variation) | | | | | | **(3,669)** | | **(11,004)** | | **(18,337)** |

(In thousands of reais, unless otherwise stated)

### Interest rate risk on financial assets and liabilities – appreciation of rates - Consolidated

| | | | 06/30/2026 | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Current scenario | | Scenario 1 | | Scenario 2 | | Scenario 3 | |
| **Instrument** | **Amount** | **Risk** | **%** | **Amount** | **%** | **Amount** | **%** | **Amount** | **%** | **Amount** |
| **Financial assets** | | | | | | | | | | |
| Financial investments - Cash and cash equivalents | 1,272,396 | CDI | 14.65% | 186,406 | 15.38% | 195,726 | 16.85% | 214,367 | 18.31% | 233,007 |
| Financial investments | 350,917 | CDI | 14.65% | 51,409 | 15.38% | 53,979 | 16.85% | 59,120 | 18.31% | 64,261 |
| Restricted cash | 1,791 | CDI | 14.65% | 262 | 15.38% | 275 | 16.85% | 301 | 18.31% | 327 |
| **Financial liabilities** | | | | | | | | | | |
| BNDES/Finame/Lease/CDC | (16,691) | SELIC | 14.75% | (2,462) | 15.49% | (2,585) | 16.96% | (2,831) | 18.44% | (3,078) |
| Finame/Finem/Agricultural costing | (85,576) | TLP | 7.75% | (6,632) | 8.14% | (6,963) | 8.91% | (7,627) | 9.69% | (8,290) |
| Multilateral / Working capital / Capital market / Agricultural costing | (420,679) | CDI | 14.65% | (61,629) | 15.38% | (64,710) | 16.85% | (70,873) | 18.31% | (77,036) |
| Capital market | (2,540,084) | IPCA | 3.81% | (96,777) | 4.00% | (101,616) | 4.38% | (111,293) | 4.76% | (120,971) |
| Finem / FCO | (5,017) | VAR,INT,RATE | 3.81% | (191) | 4.00% | (200) | 4.38% | (220) | 4.76% | (239) |
| Multilateral / Working capital | (2,877) | SOFR | 3.68% | (106) | 3.86% | (111) | 4.23% | (122) | 4.60% | (133) |
| **Net finance income (costs) (estimated)** | | | | 70,280 | | 73,795 | | 80,822 | | 87,848 |
| Impact in P&L and equity (variation) | | | | | | 3,515 | | 10,542 | | 17,568 |

(In thousands of reais, unless otherwise stated)

## Interest rate risk on financial assets and liabilities - depreciation of rates - Consolidated

| | | | 06/30/2026 | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Current scenario | | Scenario 1 | | Scenario 2 | | Scenario 3 | |
| **Instrument** | **Amount** | **Risk** | **%** | **Amount** | **%** | **Amount** | **%** | **Amount** | **%** | **Amount** |
| **Financial assets** | | | | | | | | | | |
| Financial investments - Cash and cash equivalents | 1,272,396 | CDI | **14.65%** | **186,406** | **13.92%** | **177,086** | **12.45%** | **158,445** | **10.99%** | **139,805** |
| Financial investments | 350,917 | CDI | **14.65%** | **51,409** | **13.92%** | **48,839** | **12.45%** | **43,698** | **10.99%** | **38,557** |
| Restricted cash | 1,791 | CDI | **14.65%** | **262** | **13.92%** | **249** | **12.45%** | **223** | **10.99%** | **197** |
| **Financial liabilities** | | | | | | | | | | |
| BNDES/Finame/Lease/CDC | (16,691) | SELIC | **14.75%** | **(2,462)** | **14.01%** | **(2,339)** | **12.54%** | **(2,093)** | **11.06%** | **(1,846)** |
| Finame/Finem/Agricultural costing | (85,576) | TLP | **7.75%** | **(6,632)** | **7.36%** | **(6,301)** | **6.59%** | **(5,637)** | **5.81%** | **(4,974)** |
| Multilateral / Working capital / Capital market / Agricultural costing | (420,679) | CDI | **14.65%** | **(61,629)** | **13.92%** | **(58,548)** | **12.45%** | **(52,385)** | **10.99%** | **(46,222)** |
| Capital market | (2,540,084) | IPCA | **3.81%** | **(96,777)** | **3.62%** | **(91,938)** | **3.24%** | **(82,261)** | **2.86%** | **(72,583)** |
| Finem / FCO | (5,017) | VAR,INT,RATE | **3.81%** | **(191)** | **3.62%** | **(182)** | **3.24%** | **(162)** | **2.86%** | **(143)** |
| Multilateral / Working capital | (2,877) | SOFR | **3.68%** | **(106)** | **3.50%** | **(101)** | **3.13%** | **(90)** | **2.76%** | **(79)** |
| **Net finance income (costs) (estimated)** | | | | **70,280** | | **66,765** | | **59,729** | | **52,712** |
| Impact in P&L and equity (variation) | | | | | | **(3,515)** | | **(10,542)** | | **(17,568)** |

(In thousands of reais, unless otherwise stated)

(v) *Currency risk*

The Company and its subsidiary are subject to currency risk (U.S. dollar) in relation to part of the loans taken out in a currency different from the functional currency.

Regarding other monetary assets and liabilities denominated in foreign currency, the Company and its subsidiary ensure that their net exposure is kept at an acceptable level by buying or selling foreign currencies at spot rates, when necessary, to address short-term instabilities.

The short-term portions of monetary liabilities denominated in foreign currency are backed by assets also denominated in foreign currency (sugar exports at prices set in foreign currency).

*Currency risk exposure*

Summarized quantitative data on the Company’s exposure to currency risk, as provided to management, is based on the risk management policy, as follows:

| | **Individual** | | | | **Consolidated** | | | |
|---|---|---|---|---|---|---|---|---|
| **Individual and Consolidated** | **06/30/2026** | | **03/31/2026** | | **06/30/2026** | | **03/31/2026** | |
| | **R$** | **US$** | **R$** | **US$** | **R$** | **US$** | **R$** | **US$** |
| Cash and cash equivalents | **4,290** | **829** | 2,355 | 451 | **9,800** | **1,893** | 2,355 | 451 |
| Accounts receivable | **8,547** | **1,651** | 4,555 | 873 | **8,547** | **1,651** | 4,555 | 873 |
| Loans and financing | **(34,854)** | **(6,733)** | (35,847) | (6,868) | **(34,854)** | **(6,733)** | (35,847) | (6,868) |
| Net exposure | **(22,017)** | **(4,253)** | (28,937) | (5,544) | **(16,507)** | **(3,189)** | (28,937) | (5,544) |

*Sensitivity analysis - currency risk*

The sensitivity analysis is determined based on the exposure of loans and financing to the monetary variation of the U.S. dollar. The Company presents three scenarios with an increase and decrease of 5%, 10%, and 15% of the considered risk variable. Below are the possible impacts of how much equity and P&L for the period would have increased (decreased) according to the respective amounts. These scenarios may affect the Company's future P&L and/or cash flows, as described below:

- Scenario 1: 5% variation in the main risk factor of the financial instrument in relation to the level observed in the probable scenario;
- Scenario 2: 10% variation in the main risk factor of the financial instrument in relation to the level observed in the probable scenario; and
- Scenario 3: 15% variation in the main risk factor of the financial instrument in relation to the level observed in the probable scenario.

(In thousands of reais, unless otherwise stated)

| | | | Individual | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Scenarios** | | | **Increase (R$)** | | | **Decrease (R$)** | | |
| | **USD** | **R$** | **Scenario 1** | **Scenario 2** | **Scenario 3** | **Scenario 1** | **Scenario 2** | **Scenario 3** |
| *Financial instruments* | | | | | | | | |
| ***Assets*** | | | | | | | | |
| Cash and cash equivalents | **829** | **4,290** | **215** | **430** | **645** | **(215)** | **(430)** | **(645)** |
| Accounts receivable | **1,651** | **8,547** | **427** | **854** | **1,281** | **(427)** | **(854)** | **(1,281)** |
| ***Liabilities*** | | | | | | | | |
| Loans and financing | **(6,733)** | **(34,854)** | **(1,743)** | **(3,486)** | **(5,229)** | **1,743** | **3,486** | **5,229** |
| *Impact in P&L and equity* | | | **(1,101)** | **(2,202)** | **(3,303)** | **1,101** | **2,202** | **3,303** |

| | | | Consolidated | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Scenarios** | | | **Increase (R$)** | | | **Decrease (R$)** | | |
| | **USD** | **R$** | **Scenario 1** | **Scenario 2** | **Scenario 3** | **Scenario 1** | **Scenario 2** | **Scenario 3** |
| *Financial instruments* | | | | | | | | |
| ***Assets*** | | | | | | | | |
| Cash and cash equivalents | **1,893** | **9,800** | **490** | **980** | **1,470** | **(490)** | **(980)** | **(1,470)** |
| Accounts receivable | **1,651** | **8,547** | **427** | **854** | **1,281** | **(427)** | **(854)** | **(1,281)** |
| ***Liabilities*** | | | | | | | | |
| Loans and financing | **(6,733)** | **(34,854)** | **(1,743)** | **(3,486)** | **(5,229)** | **1,743** | **3,486** | **5,229** |
| *Impact in P&L and equity* | | | **(826)** | **(1,652)** | **(2,478)** | **826** | **1,652** | **2,478** |

### d. Capital management

The capital management of the Company and its subsidiary is conducted to balance the sources of equity and third-party funds, return for shareholders, and the risk for both shareholders and creditors.

To maintain or adjust its capital structure, the Company may take measures to ensure compliance with the aforementioned objectives.

### e. Derivative financial instruments (hedge)

The Company and its subsidiary are exposed to market risks, namely:

(i) Volatility of sugar prices and its derivatives;
(ii) Volatility of the exchange rate; and
(iii) Volatility of interest rates. The contracting of financial instruments for the purpose of protection is done through an analysis of the exposure to the risk to which Management seeks coverage.

At June 30 and March 31, 2026, the fair values related to transactions involving derivative financial instruments for hedging purposes, measured using observable factors, such as quoted prices in active markets or discounted cash flows based on market curves, are presented below:

(In thousands of reais, unless otherwise stated)

| | | | 06/30/2026 | | | |
|---|---|---|---|---|---|---|
| | | | Individual | | Consolidated | |
| **Derivatives (hedge)** | **Effective period** | **Notional value** | **Assets** | **Liabilities** | **Assets** | **Liabilities** |
| NDF - Currency | 07/2026 a 06/2027 | 440,638 | 42,696 | - | 42,768 | 1,639 |
| NDF - Sugar | 07/2026 a 06/2027 | 862,541 | 135,429 | - | 135,429 | - |
| NDF - Ethanol | 07/2026 a 06/2027 | 708 | - | - | 39 | - |
| SWAP | 07/2026 a 06/2027 | 77,695 | - | 6,498 | - | 6,498 |
| NDF - Currency | 07/2027 a 06/2028 | 70,115 | 4,566 | 484 | 4,566 | 484 |
| NDF - Sugar | 07/2027 a 06/2028 | 735,947 | 19,883 | 1,001 | 19,883 | 1,001 |
| SWAP | 07/2027 a 06/2028 | 236,258 | 8,256 | 22,699 | 8,256 | 22,699 |
| NDF - Currency | 07/2028 a 06/2029 | 5,558 | 3 | - | 3 | - |
| NDF - Sugar | 07/2028 a 06/2029 | 16,204 | - | 208 | - | 208 |
| SWAP | 07/2028 a 06/2031 | 866,711 | 22,392 | 120,197 | 22,392 | 120,197 |
| SWAP | 07/2031 a 06/2040 | 1,310,793 | - | 156,500 | - | 156,500 |
| | | | **233,225** | **307,587** | **233,336** | **309,226** |
| **Current** | | | 178,125 | 6,498 | 178,236 | 8,137 |
| **Noncurrent** | | | 55,100 | 301,089 | 55,100 | 301,089 |

| | | | 03/31/2026 | | | |
|---|---|---|---|---|---|---|
| | | | Individual | | Consolidated | |
| Derivatives (hedge) | Effective period | Notional value | Assets | Liabilities | Assets | Liabilities |
| NDF - Currency | 04/2026 a 03/2027 | 489,076 | 30,557 | 182 | 35,116 | 1,485 |
| NDF - Sugar | 04/2026 a 03/2027 | 3,773,970 | 138,850 | 182 | 141,919 | 181 |
| SWAP | 04/2026 a 03/2027 | 79,399 | - | 6,022 | - | 6,022 |
| NDF - Currency | 04/2027 a 03/2028 | 103,653 | 10,170 | - | 10,169 | - |
| NDF - Sugar | 04/2027 a 03/2028 | 1,904,862 | 39,178 | 794 | 39,178 | 794 |
| SWAP | 04/2027 a 03/2028 | 174,750 | - | 20,683 | - | 20,682 |
| SWAP | 04/2028 a 03/2031 | 781,712 | 14,402 | 102,342 | 14,403 | 102,343 |
| SWAP | 04/2031 a 03/2040 | 1,482,673 | 10,419 | 121,613 | 10,419 | 121,613 |
| | | | 243,576 | 251,818 | 251,204 | 253,120 |
| Current | | | 169,407 | 6,386 | 177,035 | 7,688 |
| Noncurrent | | | 74,169 | 245,432 | 74,169 | 245,432 |

Derivative instruments do not qualify for *hedge accounting*. Changes in the fair value of any of these derivative instruments are recorded directly in the statement of profit or loss.

***Sensitivity analysis for derivative instruments risk (hedge) - Consolidated***

The Company adopted three scenarios for its sensitivity analysis: a probable scenario, which uses current assumptions for sugar prices, U.S. dollar exchange rates, benchmark interest rates and other relevant variables, and two additional scenarios that reflect potential increases and decreases in the fair value of the Company’s derivative financial instruments, assuming 5%, 10% and 15% fluctuations in market variables as of June 30, 2026.

(In thousands of reais, unless otherwise stated)

| Mark-to-market | Probable 06/30/2026 | Increase 5% | 10% | 15% | Decrease 5% | 10% | 15% |
|---|---|---|---|---|---|---|---|
| Sugar | (26,020) | (32,786) | (65,515) | (98,234) | 32,786 | 65,515 | 98,234 |
| NDF dollar (consolidated) | 1,415 | (12,750) | (32,819) | (52,888) | 12,750 | 32,819 | 52,888 |
| SWAP | (49,407) | (32,895) | (71,032) | (108,359) | 32,895 | 71,032 | 108,359 |
| Ethanol B3 | 39 | (100) | (276) | (452) | 100 | 276 | 452 |
| **Total effect in P&L** | **(73,973)** | **(78,531)** | **(169,642)** | **(259,933)** | **78,531** | **169,642** | **259,933** |

### *Gains (losses) on derivative financial instruments (hedge)*

The Company recorded gains and losses arising from these transactions in P&L for the period. At December 31, the impacts recognized in P&L are as follows:

| | Individual | | Consolidated | |
|---|---|---|---|---|
| **Derivatives transactions (*hedge*), net** | **06/30/2026** | **06/30/2025** | **06/30/2026** | **06/30/2025** |
| **Settled transactions** | | | | |
| Sugar transactions | **98,066** | 10,964 | **103,822** | 10,964 |
| Ethanol transactions | **-** | - | **(3)** | - |
| Exchange transactions | **2,837** | (4,988) | **8,344** | (3,543) |
| Index transactions | **(12,899)** | (6,892) | **(12,899)** | (6,893) |
| | **88,004** | (916) | **99,264** | 528 |
| **Outstanding derivatives transactions (hedge) open** | | | | |
| Sugar transactions | **(22,950)** | 157,464 | **(26,020)** | 159,792 |
| Ethanol transactions | **-** | - | **39** | - |
| Exchange transactions | **6,237** | 32,149 | **1,415** | 37,733 |
| Index transactions | **(49,408)** | 34,130 | **(49,407)** | 34,129 |
| | **(66,121)** | 223,743 | **(73,973)** | 231,654 |
| | **21,883** | 222,827 | **25,291** | 232,182 |

To reduce the cash flow volatility and protect equity from fluctuations in sugar prices and exchange rates, the Company implemented a Currency, Commodity Price, and Liquidity Risk Management Policy, in addition to using a number of hedging instruments to protect the portion of the projected sales volume at floating prices, with the exclusive objective of mitigating risks arising from mismatches between the indices of assets and liabilities (commodity prices, interest rates, or exchange rates).

(In thousands of reais, unless otherwise stated)

## 18. Net operating revenue

Net operating revenue of the Company and its subsidiary comprises revenue from sale of products, as follows:

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | **06/30/2026** | 06/30/2025 | **06/30/2026** | 06/30/2025 |
| Foreign market | | | | |
| Refined sugar | **18,226** | 17,471 | **18,226** | 40,226 |
| Organic sugar | **20,125** | 96,726 | **20,125** | 96,726 |
| | **38,351** | 114,197 | **38,351** | 136,952 |
| Domestic market | | | | |
| Ethanol | **123,078** | 141,067 | **207,620** | 249,729 |
| Refined sugar | **89,391** | 121,032 | **89,391** | 121,032 |
| Organic sugar | **11,389** | 12,428 | **11,389** | 12,428 |
| Soybean | **1,237** | 1,151 | **1,329** | 1,244 |
| Electric energy | **-** | - | **34,756** | 32,907 |
| Sanitizers | **9,046** | 6,266 | **9,046** | 6,266 |
| Yeast derivatives | **2,477** | 1,046 | **2,477** | 1,046 |
| CBIOS | **721** | 5,429 | **1,157** | 10,832 |
| Other sales | **1,209** | 933 | **1,568** | 2,072 |
| | **238,548** | 289,352 | **358,733** | 437,556 |
| Gross revenue | **276,899** | 403,549 | **397,084** | 574,508 |
| (-) Sales taxes | **(32,101)** | (40,074) | **(55,055)** | (65,809) |
| (-) Returns | **(1,604)** | (3,409) | **(1,616)** | (3,603) |
| Total net operating revenue | **243,194** | 360,066 | **340,413** | 505,096 |
| **Reconciliation of net operating revenue by market** | | | | |
| Domestic market | | | | |
| Gross revenue | **238,548** | 289,352 | **358,733** | 437,556 |
| (-) Sales taxes | **(32,101)** | (40,074) | **(55,055)** | (65,809) |
| (-) Returns | **(1,604)** | (1,669) | **(1,616)** | (1,863) |
| Net revenue | **204,843** | 247,609 | **302,062** | 369,884 |
| Foreign market | | | | |
| Gross revenue | **38,351** | 114,197 | **38,351** | 136,952 |
| (-) Returns | **-** | (1,740) | **-** | (1,740) |
| Net revenue | **38,351** | 112,457 | **38,351** | 135,212 |
| **Total net operating revenue** | **243,194** | 360,066 | **340,413** | 505,096 |

(In thousands of reais, unless otherwise stated)

# 19. Operating costs and expenses by nature

## a. Cost of goods sold

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | **06/30/2026** | **06/30/2025** | **06/30/2026** | **06/30/2025** |
| Amortization of biological assets | **(55,296)** | (58,890) | **(75,962)** | (94,037) |
| Depreciation of crop | **(33,025)** | (34,527) | **(49,677)** | (51,314) |
| Depreciation of machinery, equipment and facilities | **(24,943)** | (27,893) | **(44,529)** | (57,711) |
| Depreciation of rights of use | **(14,766)** | (26,851) | **(29,240)** | (43,954) |
| Services provided by third parties | **(16,494)** | (26,031) | **(20,593)** | (33,470) |
| Personnel expenses | **(17,870)** | (22,171) | **(26,193)** | (35,418) |
| Operation and maintenance | **(21,187)** | (28,783) | **(25,213)** | (45,823) |
| Raw material / industrial inputs | **(10,979)** | (14,666) | **(24,754)** | (24,757) |
| Freight | **(9,110)** | (10,309) | **(9,110)** | (10,309) |
| Other expenses | **(6,804)** | (11,602) | **(5,401)** | (11,601) |
| CBIOS | **(976)** | (6,505) | **(1,526)** | (12,560) |
| Provision for inventory losses | **-** | - | **(13,494)** | - |
| | **(211,450)** | **(268,228)** | **(325,692)** | **(420,954)** |

## b. Selling expenses

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | **06/30/2026** | **06/30/2025** | **06/30/2026** | **06/30/2025** |
| Transportation expenses | **(19,325)** | (19,487) | **(20,720)** | (27,809) |
| Sales commissions | **(1,230)** | (1,554) | **(1,230)** | (1,554) |
| Personnel expenses | **(4,696)** | (3,692) | **(4,922)** | (3,967) |
| Other expenses | **(3,463)** | (4,074) | **(3,563)** | (5,177) |
| Services provided by third parties | **(1,714)** | (2,934) | **(3,792)** | (5,017) |
| Storage / stuffing / inspection - Sugar | **(2,074)** | (8,723) | **(2,074)** | (11,870) |
| Depreciation | **(1,089)** | (1,174) | **(1,576)** | (1,921) |
| Insurance expenses | **(800)** | (1,022) | **(942)** | (1,029) |
| Advertising and publicity | **(311)** | (172) | **(311)** | (172) |
| | **(34,702)** | (42,832) | **(39,130)** | (58,516) |

## c. General and administrative expenses

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | **06/30/2026** | **06/30/2025** | **06/30/2026** | **06/30/2025** |
| Personnel expenses | **(15,846)** | (9,626) | **(18,100)** | (11,651) |
| Services provided by third parties | **(9,413)** | (7,702) | **(11,910)** | (9,986) |
| Other expenses | **(2,044)** | (2,089) | **(3,793)** | (3,134) |
| Depreciation | **(880)** | (729) | **(1,697)** | (1,388) |
| Tax expenses - Protege /GO | **(1,802)** | (2,390) | **(1,802)** | (2,390) |
| Tax expenses | **(605)** | (2,129) | **(4,098)** | (3,375) |
| Assistance and donations | **(285)** | (439) | **(285)** | (439) |
| Provision for contingencies | **(57)** | (57) | **357** | (57) |
| | **(30,932)** | (25,161) | **(41,328)** | (32,420) |

(In thousands of reais, unless otherwise stated)

## 20. Other operating income (expenses), net

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | **06/30/2026** | **06/30/2025** | **06/30/2026** | **06/30/2025** |
| Credit granted on anhydrous ethanol (a) | **14,296** | 11,325 | **14,296** | 11,325 |
| Credit granted - ProGoiás (b) | **6,951** | 10,864 | **6,951** | 10,864 |
| Presumed ICMS credit (MG) (c) | **-** | - | **(1,407)** | - |
| Assessment of decarbonisation credits (d) | **1,325** | 2,920 | **2,201** | 5,943 |
| Other operating income | **1,106** | 1,436 | **1,143** | 891 |
| Disposal of property, plant and equipment | **153** | 30 | **158** | 97 |
| Reversal of provision for contingencies | **-** | - | **-** | 49 |
| | **23,831** | 26,575 | **23,342** | 29,169 |
| (-) Amortization of revaluation surplus of energy contracts | **-** | - | **(574)** | (574) |
| (-) Cost of write-off of items disposed of | **(479)** | (340) | **(479)** | (340) |
| (-) PIS and Cofins on other operating revenues | **(1,985)** | (2,064) | **(1,987)** | (1,991) |
| (-) Other expenses | **-** | - | **(48)** | - |
| | **(2,464)** | (2,404) | **(3,088)** | (2,905) |
| **Other net operating income** | **21,367** | 24,171 | **20,254** | 26,264 |

(a) (c) Tax incentive granted by the Goiás State Government to companies included in the ProGoiás program, equivalent to 32% of the ICMS as if it were due on sales transactions of Anhydrous Ethanol conducted with distributors. The benefit is governed by item II, article 3, of State Law No. 13246/99.

(b) Tax benefit governed by State Law No. 20787/2020, granted by the Goiás State Government to encourage the social and economic development of the state of Goiás through the establishment, expansion, and revitalization of industrial facilities within its territory. With regard to the Company's activities, the program grants ICMS credits, at the percentages listed below, applicable to the positive value resulting from the comparison between the tax debits and credits, related to operations with self-manufactured products subject to incentive under ProGoiás.

a) 64% (sixty-four percent) up to the 12th (twelfth) month;

b) 65% (sixty-five percent) from the 13th (thirteenth) to the 24th (twenty-fourth) month;

c) 66% (sixty-six percent) from the 25th (twenty-fifth) month onwards.

The Company migrated from the Fomentar and Produzir programs to the ProGoiás program in November 2024.

(c) The presumed ICMS credit, governed by the Minas Gerais State VAT Regulations (RICMS/MG) under Decree No. 48,589, dated March 22, 2023, is a tax incentive granted by the Government of the State of Minas Gerais. The incentive corresponds to a credit of 2.5% on product sales, replacing the ICMS otherwise levied on inputs used in the production process.
The Company recognizes the amount of the presumed credit, net of the reversal of ICMS credits on purchases, in other operating revenues.

(d) Decarbonization credits – CBIOS are recognized upon recognition of revenue from anhydrous and hydrated ethanol at market value. If loss is identified in the valuation of CBIOS inventory, a provision is recognized in Other operating income (expenses), net. The sale of credits is recognized as gross revenue, and inventory write-off is accounted for as cost of goods sold.

(In thousands of reais, unless otherwise stated)

## 21. Finance income (costs), net

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | **06/30/2026** | **06/30/2025** | **06/30/2026** | **06/30/2025** |
| **Financial costs** | | | | |
| Interest on loans and financing | **(118,957)** | (89,211) | **(121,179)** | (90,293) |
| Amortization of the fair value of loans and financing | **(1,614)** | - | **(1,614)** | - |
| Accrued interest on lease agreements and agricultural partnerships | **(15,272)** | (20,374) | **(25,150)** | (30,508) |
| Other interest paid or incurred | **(1,517)** | (1,760) | **(3,673)** | (320) |
| Other | **(3,027)** | (2,849) | **(3,045)** | (5,205) |
| Discounts granted | **(576)** | (3,605) | **(576)** | (3,616) |
| | **(140,963)** | (117,799) | **(155,237)** | (129,942) |
| **Finance income** | | | | |
| Short-term investment yield | **54,478** | 41,495 | **55,247** | 42,774 |
| Interest | **4,483** | 2,647 | **4,512** | 2,653 |
| Fair value adjustment of loans and financing | **3,731** | - | **3,731** | - |
| Other | **91** | 512 | **210** | 448 |
| | **62,783** | 44,654 | **63,700** | 45,875 |
| **Foreign exchange differences and monetary variation, net** | | | | |
| Trade accounts receivable and payable | **365** | (1,332) | **365** | (1,150) |
| Cash and cash equivalents | **173** | (82) | **245** | (529) |
| Loans and financing | **461** | 2,686 | **461** | 2,686 |
| | **999** | 1,272 | **1,071** | 1,007 |
| **Derivatives transactions (hedge), net** | | | | |
| **Settled derivatives transactions (hedge)** | | | | |
| Sugar transactions | **98,066** | **10,964** | **103,822** | **10,964** |
| Ethanol transactions | **-** | **-** | **(3)** | |
| Exchange transactions | **2,837** | (4,988) | **8,344** | (3,543) |
| Index transactions | **(12,899)** | (6,892) | **(12,899)** | (6,893) |
| | **88,004** | (916) | **99,264** | 528 |
| **Outstanding derivatives transactions (hedge)** | | | | |
| Sugar transactions | **(22,950)** | 157,464 | **(26,020)** | 159,792 |
| Ethanol transactions | **-** | - | **39** | - |
| Exchange transactions | **6,237** | 32,149 | **1,415** | 37,733 |
| Index transactions | **(49,408)** | 34,130 | **(49,407)** | 34,129 |
| | **(66,121)** | 223,743 | **(73,973)** | 231,654 |
| | **21,883** | 222,827 | **25,291** | 232,182 |
| **Finance income (costs), net** | **(55,298)** | **150,954** | **(65,175)** | 149,122 |

## 22. Earnings (loss) per share

The calculation of basic and diluted earnings (loss) per share was based on net income attributed to holders of common shares.

The weighted average number of common shares used in the calculation of diluted earnings per share is the same as that used for basic earnings per share, since the Company had no potentially dilutive instruments outstanding during the period. Accordingly, diluted earnings per share is equal to basic earnings per share.

(In thousands of reais, unless otherwise stated)

Weighted average of common shares (basic and diluted):

| | Consolidated | |
|---|---|---|
| | **06/30/2026** | 06/30/2025 |
| Income (loss) for the period | **(74,085)** | (13,963) |
| Weighted average number of shares available to shareholders | **301,547,664** | 301,547,664 |
| Basic and diluted loss per share (in reais) | **(0.2457)** | (0.0463) |

## 23. Commitments

Sugar and ethanol sales commitments

The Company has various agreements in the sugar and ethanol market whereby it undertakes to sell volumes of the product in future crops. Such commitment-related volumes are as follows:

Commitments by harvest

### Sugar

| | Individual | | Consolidated | |
|---|---|---|---|---|
| **Harvest** | **06/30/2026** | **03/31/2026** | **06/30/2026** | **03/31/2026** |
| 2025/2026 (in tons) | **118** | 1,920 | **118** | 1,920 |
| 2026/2027 (in tons) | **48,823** | 18,619 | **48,823** | 18,619 |
| | **48,941** | 20,539 | **48,941** | 20,539 |

### Ethanol

| | Individual | | Consolidated | |
|---|---|---|---|---|
| **Harvest** | **06/30/2026** | **03/31/2026** | **06/30/2026** | **03/31/2026** |
| 2026/2027 ($m^3$) | **56,047** | 21,184 | **108,617** | 80,626 |
| | **56,047** | 21,184 | **108,617** | 80,626 |

**Electric energy sales contracts**

The subsidiary Santa Vitória Açúcar e Álcool S.A. has power sales contracts entered into through the 21st Auction for Energy from New Generation Projects, held to supply the Brazilian electricity system, with maturity in December 2044. These contracts are linked to 30.9 average MW of the subsidiary's physical energy guarantee sold in the auction, generating fixed revenue.

(In thousands of reais, unless otherwise stated)

### Purchase of Electric energy

The subsidiary Santa Vitória Açúcar e Álcool S.A has energy acquisition commitments with a term of December 31, 2028. The monthly quantities contracted in MWm are shown below:

| | **2026** | **2027** | **2028** |
|---|---|---|---|
| Purchase of Electric energy (MWm) | 32.4 | 63 | 45 |

The contracted values per MWh, detailed below, are based on January 1, 2025 and will be adjusted annually by the IPCA.

| **Supply price** | **Price (R$/MWh)** |
|---|---|
| 01/01/2026 a 31/12/2026 | R$95.00 |
| 01/01/2027 a 31/12/2027 | R$104.00 |
| 01/01/2028 a 31/12/2028 | R$116.00 |

## 24. Related parties

### Operations with key management personnel

***Key management personnel compensation***

The Company's key management personnel consists of the Executive Board and members of the Board of Directors and Audit Committee, elected at the Annual General Meeting. Short-term benefits granted to key management personnel in the period ended June 30, 2026 totaled R$3,726 (R$2,108 as of June 30, 2025), recorded as administrative expenses, and include salaries, fees, variable compensation, and direct and indirect benefits.

The Company and its subsidiary do not provide other types of compensation, such as post-employment benefits, or severance pay.

***Long-term incentive program***

The long-term incentive program aims to retain and compensate executives based on their differentiated performance and the achievement of the goals set by the Company. This program strengthens the alignment of executives with the organization's strategic planning.

On July 31, 2023, the Company approved the Long-Term Incentive Plan in the form of Restricted Shares at the Annual and Special General Meeting. This plan provides for the granting of Restricted Shares to eligible administrators and employees of the Company and its subsidiaries, based on performance evaluation.

(In thousands of reais, unless otherwise stated)

The Long-Term Incentive Plan ("ILP Plan") aims to encourage and retain talent, ensuring that the interests of the executives are aligned with those of the Company and its shareholders, reinforcing the commitment to sustainable growth and value creation.

The Chief Executive Officer, Commercial Officer, Financial and Investor Relations Officer, and Operations Officer are eligible for the program.

At each grant, the performance indicator goals of the plan for the following 3 years are defined (the goals are communicated and formalized at the time of the grant).

The indicators below aim to generate value for the shareholder and compliance with the Company's long-term strategic planning. The goals comprise:

| Indicator | % |
|---|---|
| Absolute TSR | 10% |
| ROIC | 60% |
| ATR | 10% |
| ESG Panel | 20% |

After 3 years from each grant, the Vesting period will be fully completed, and the results will be assessed.

The carrying amount of the liability in the interim financial information at June 30, 2026, related to the fair value calculation of the Long-Term Incentive Plan is R$6,456 (R$5,779 as of March 31, 2026).

The balances of the issued plans and their changes at the current reporting date are shown below:

| Plan | ILP 23-26 | ILP 24-27 | ILP 25-28 |
|---|---|---|---|
| Total number of members | 4 | 4 | 4 |
| Number of compensated members | 4 | 4 | 4 |
| Grant date | 09/01/2024 | 09/01/2024 | 08/01/2025 |
| Maximum date for delivery of shares | 10/31/2026 | 10/31/2027 | 10/31/2028 |
| Number of granted shares (A) | 482,629 | 478,829 | 862,761 |
| Fair value of shares on the grant date (B) (R$) | 7.01 | 7.01 | 4.39 |
| Number of granted shares multiplied by the fair value of the shares at the grant date (A x B) | 3,383 | 3,357 | 3,788 |

***Other transactions with related parties***

The main balances of assets and liabilities on June 30 and March 31, 2026, as well as the transactions that affected P&L for the three month periods ended June 30 and June 30, 2025 related to transactions with related parties, arise mainly from transactions with shareholders and companies related to the same economic group.

(In thousands of reais, unless otherwise stated)

| | Individual | | | | | |
|---|---|---|---|---|---|---|
| | Assets | | Passive | | Result | |
| | **06/30/2026** | 03/31/2026 | **06/30/2026** | 03/31/2026 | **06/30/2026** | 06/30/2025 |
| **Current** | | | | | | |
| Banks – current account (Note 3) (c) | **7** | 2 | **-** | - | **-** | - |
| Financial investments (Note 3) (c) | **71,892** | 69,744 | **-** | - | **2,491** | 2,363 |
| Inventories (Note 6) | **10** | - | **-** | - | **(31)** | (4) |
| | **71,909** | 69,746 | **-** | - | **2,460** | 2,359 |
| **Dividends receivable** | | | | | | |
| Jalles Machado Empreendimentos Imobiliários S/A | **-** | - | **-** | - | **-** | - |
| Albioma Codora Energia S.A. | **5,714** | 5,714 | **-** | - | **-** | - |
| Albioma Esplanada Energia S.A. | **4,245** | 4,245 | **-** | - | **-** | - |
| | **9,959** | 9,959 | **-** | - | **-** | - |
| **Current** | | | | | | |
| **Trade accounts receivable and payable (Note 5) (Note 12)** | | | | | | |
| Santa Vitória Açúcar e Álcool Ltda (e) | **25** | 1 | **-** | 3 | **60** | 16 |
| Vera Cruz Agropecuária Ltda | **-** | - | **-** | - | **1** | (82) |
| Solo Verde S.A. | **-** | - | **-** | - | **76** | (137) |
| DEAG Export Consulting | **-** | - | **2** | 13 | **(319)** | - |
| Gissara Agropecuária Ltda | **-** | - | **-** | - | **-** | (10) |
| Jair Lage de Siqueira Filho | **1** | 1 | **-** | - | **-** | (9) |
| Joao Pedro Braollos Neto | **-** | - | **-** | - | **2** | (10) |
| Miriam Siqueira Krug | **-** | - | **-** | - | **-** | (9) |
| Otavio Jose Baptista de Siqueira | **-** | - | **-** | - | **-** | (9) |
| Raul Tadeu Batista De Siqueira | **-** | - | **-** | - | **-** | (9) |
| BENRI – Classificação da Produção | **-** | - | **12** | 9 | **(34)** | (12) |
| Cerejeira Transportes Ltda | **-** | - | **12** | - | **(228)** | (232) |
| Transucesso Transportes Ltda | **-** | - | **6** | - | **(506)** | (384) |
| CTC – Centro de Tecnoligia (f) | **14** | - | **-** | - | **22** | 22 |
| | **40** | 2 | **32** | 25 | **(926)** | (865) |
| **Other accounts payable** | | | | | | |
| Long-term incentive program | **-** | - | **6,456** | 5,780 | **(676)** | (776) |
| Remuneration of guarantees to shareholders (d) | **-** | - | **110** | 136 | **(110)** | (1,363) |
| | **-** | - | **6,566** | 5,916 | **(786)** | (2,139) |
| **Noncurrent (Note 5)** | | | | | | |
| **Rights of use and leases (Note 13)** | | | | | | |
| **Agricultural partnerships (b)** | | | | | | |
| Agropecuária Baptista de Siqueira Ltda | **11,933** | 15,205 | **10,850** | 14,502 | **(927)** | (1,215) |
| Antônio Fernando Abrahão de Morais | **1,388** | 1,729 | **1,318** | 1,636 | **(75)** | (95) |
| Cl Morais Agropecuária & Planejamento | **16,922** | 21,836 | **18,895** | 23,435 | **(1,542)** | (1,987) |
| Cláudia Abrahão de Morais | **597** | 770 | **569** | 694 | **(54)** | (70) |
| Cláudio Ferreira de Morais | **2,385** | 3,077 | **2,566** | 3,041 | **(217)** | (280) |
| Conpar Construtora Paranaíba Ltda | **1,174** | 1,482 | **1,210** | 1,591 | **(66)** | (81) |
| Jair Lage de Siqueira Neto | **328** | 424 | **394** | 441 | **(30)** | (39) |
| João Pedro Braollos Neto | **14,004** | 17,984 | **13,459** | 17,207 | **(1,183)** | (1,552) |
| Luiz Cesar Vaz de Melo e Outros | **1,077** | 1,379 | **1,255** | 1,447 | **(89)** | (115) |
| Manoel Castro de Arantes | **11,459** | 15,317 | **13,659** | 16,220 | **(1,486)** | (1,980) |
| Maria de Bethânia Neves Carvalho | **838** | 1,057 | **807** | 1,100 | **(44)** | (27) |
| Maria de Lourdes de Souza Brito | **89** | 116 | **50** | 80 | **(9)** | (12) |
| Maria de Lourdes Mattiazzo | **2,547** | 3,287 | **2,367** | 3,391 | **(232)** | (300) |
| Morais Participações e Empreendimentos | **7,732** | 9,977 | **7,423** | 9,529 | **(705)** | (908) |
| Oiapoque Participações Ltda | **22,672** | 29,301 | **22,016** | 29,660 | **(1,937)** | (2,520) |
| Otávio José Baptista de Siqueira | **1,130** | 1,458 | **998** | 1,447 | **(103)** | (132) |
| Pedro Henrique Machado Roncato | **1,379** | 1,750 | **1,395** | 1,846 | **(68)** | (94) |
| Planagri S A | **40,123** | 51,442 | **41,789** | 51,628 | **(3,143)** | (4,091) |
| Raul Tadeu Batista de Siqueira - Cond. São Pedro | **10,679** | 13,780 | **10,842** | 14,419 | **(973)** | (1,254) |
| Raul Tadeu Batista de Siqueira e Outros | **6,043** | 7,798 | **6,663** | 8,047 | **(550)** | (710) |
| Rouzane de Oliveira Silva | **3,120** | 4,016 | **2,534** | 3,743 | **(223)** | (304) |
| Sara Kinjo Esber | **55,769** | 71,544 | **54,443** | 70,374 | **(4,236)** | (5,535) |
| Silvia Regina Fontoura de Siqueira | **2,118** | 2,585 | **2,090** | 2,172 | **(175)** | (221) |
| Solo Verde S A | **82,960** | 105,301 | **86,563** | 113,456 | **(4,030)** | (5,661) |
| Tropical Hevea Agropecuária Ltda | **557** | 738 | **192** | 439 | **(50)** | (77) |
| Vera Cruz Agropecuária Ltda | **29,152** | 37,968 | **32,446** | 40,366 | **(2,657)** | (3,455) |
| Vera Lúcia Carneiro Mendes | **1,848** | 2,346 | **1,595** | 2,451 | **(93)** | - |
| Siqueira Melo Agropecuária Ltda | **345** | - | **415** | - | **(70)** | - |
| **Total** | **330,368** | 423,667 | **338,803** | 434,362 | **(24,967)** | (32,715) |
| **Current** | **-** | - | **36,373** | 44,505 | **-** | - |
| **Noncurrent** | **330,368** | 423,667 | **302,430** | 389,857 | **-** | - |
| **Properties and industrial plant** | | | | | | |
| Solo Verde S.A. (c) | **1,943** | 2,051 | **1,943** | 2,046 | **(133)** | (134) |
| **Total** | **1,943** | 2,051 | **1,943** | 2,046 | **(133)** | (134) |
| **Current** | **-** | - | **432** | 432 | **-** | - |
| **Noncurrent** | **1,943** | 2,051 | **1,511** | 1,614 | **-** | - |

(In thousands of reais, unless otherwise stated)

| | Consolidated | | | | | |
|---|---|---|---|---|---|---|
| | Assets | | Passive | | Result | |
| | **06/30/2026** | 03/31/2026 | **06/30/2026** | 03/31/2026 | **06/30/2026** | 06/30/2025 |
| **Current** | | | | | | |
| Banks - current account (note 3) (a) | **7** | 3 | **-** | - | **-** | - |
| Financial investments (note 3) (a) | **71,892** | 69,744 | **-** | - | **2,491** | 5,872 |
| Inventories (Note 6) | **10** | - | **-** | - | **(31)** | (4) |
| | **71,909** | 69,747 | **-** | - | **2,460** | 5,868 |
| **Dividends** | | | | | | |
| Albioma Codora Energia S.A. | **5,714** | 5,714 | **-** | - | **-** | - |
| Albioma Esplanada Energia S.A. | **4,245** | 4,245 | **-** | - | **-** | - |
| | **9,959** | 9,959 | **-** | - | **-** | - |
| **Current** | | | | | | |
| **Trade accounts receivable and payable (note 5) and (note 12)** | | | | | | |
| Vera Cruz Agropecuária Ltda | **-** | - | **-** | - | **1** | (82) |
| Solo Verde S.A. | **-** | - | **-** | - | **76** | (137) |
| DEAG Export Consulting | **-** | - | **2** | 13 | **(319)** | - |
| Gissara Agropecuária LTDA. | **-** | - | **-** | - | **-** | (10) |
| Jair Lage de Siqueira Filho | **1** | 1 | **-** | - | **-** | (9) |
| Joao Pedro Braollos Neto | **-** | - | **-** | - | **2** | (10) |
| Miriam Siqueira Krug | **-** | - | **-** | - | **-** | (9) |
| Otávio Jose Baptista De Siqueira | **-** | - | **-** | - | **-** | (9) |
| Raul Tadeu Batista De Siqueira | **-** | - | **-** | - | **-** | (9) |
| Benri – Classificação da Produção | **-** | - | **12** | 9 | **(34)** | (12) |
| Cerejeira Transportes LTDA | **-** | - | **12** | - | **(228)** | (232) |
| Transucesso Transportes LTDA | **-** | - | **6** | - | **(506)** | (384) |
| CTC – Centro de Tecnologia Canavieira (f) | **14** | - | **-** | - | **22** | 22 |
| Other Related Parties | **-** | - | **2** | 13 | **-** | - |
| | **15** | 1 | **34** | 35 | **(986)** | (881) |
| **Other accounts payable** | | | | | | |
| Remuneration of guarantees to shareholders (d) | **-** | - | **110** | 137 | **(110)** | (1,363) |
| Long-term incentive program | **-** | - | **6,456** | 5,780 | **(676)** | (776) |
| | **-** | - | **6,566** | 5,917 | **(786)** | (2,139) |
| **Rights of use and leases (Note 13)** | | | | | | |
| **Agricultural partnerships** | | | | | | |
| Agropecuaria Baptista de Siqueira Ltda | **11,933** | 15,205 | **10,850** | 14,502 | **(927)** | (1,215) |
| Antônio Fernando Abrahão de Morais | **1,388** | 1,729 | **1,318** | 1,636 | **(75)** | (95) |
| Cl Morais Agropecuária & Planejamento | **16,922** | 21,836 | **18,895** | 23,435 | **(1,542)** | (1,987) |
| Cláudia Abrahão de Morais | **597** | 770 | **569** | 694 | **(54)** | (70) |
| Cláudio Ferreira de Morais | **2,385** | 3,077 | **2,566** | 3,041 | **(217)** | (280) |
| Conpar Construtora Paranaíba Ltda | **1,174** | 1,482 | **1,210** | 1,591 | **(66)** | (81) |
| Jair Lage de Siqueira Neto | **328** | 424 | **394** | 441 | **(30)** | (39) |
| João Pedro Braollos Neto | **14,004** | 17,984 | **13,459** | 17,207 | **(1,183)** | (1,552) |
| Luiz Cesar Vaz de Melo e Outros | **1,077** | 1,379 | **1,255** | 1,447 | **(89)** | (115) |
| Manoel Castro de Arantes | **11,459** | 15,317 | **13,659** | 16,220 | **(1,486)** | (1,980) |
| Maria de Bethânia Neves Carvalho | **838** | 1,057 | **807** | 1,100 | **(44)** | (27) |
| Maria de Lourdes de Souza Brito | **89** | 116 | **50** | 80 | **(9)** | (12) |
| Maria de Lourdes Mattiazzo | **2,547** | 3,287 | **2,367** | 3,391 | **(232)** | (300) |
| Morais Participações e Empreendimentos | **7,732** | 9,977 | **7,423** | 9,529 | **(705)** | (908) |
| Oiapoque Participações Ltda | **22,672** | 29,301 | **22,016** | 29,660 | **(1,937)** | (2,520) |
| Otávio José Baptista de Siqueira | **1,130** | 1,458 | **998** | 1,447 | **(103)** | (132) |
| Pedro Henrique Machado Roncato | **1,379** | 1,750 | **1,395** | 1,846 | **(68)** | (94) |
| Planagri S A | **40,123** | 51,442 | **41,789** | 51,628 | **(3,143)** | (4,091) |
| Raul Tadeu Batista de Siqueira - Cond.São Pedro | **10,679** | 13,780 | **10,842** | 14,419 | **(973)** | (1,254) |
| Raul Tadeu Batista de Siqueira e Outros | **6,043** | 7,798 | **6,663** | 8,047 | **(550)** | (710) |
| Rouzane de Oliveira Silva | **3,120** | 4,016 | **2,534** | 3,743 | **(223)** | (304) |
| Sara Kinjo Esber | **55,769** | 71,544 | **54,443** | 70,374 | **(4,236)** | (5,535) |
| Silvia Regina Fontoura de Siqueira | **2,118** | 2,585 | **2,090** | 2,172 | **(175)** | (221) |
| Solo Verde S A | **82,960** | 105,301 | **86,563** | 113,456 | **(4,030)** | (5,661) |
| Tropical Hevea Agropecuária Ltda | **557** | 738 | **192** | 439 | **(50)** | (77) |
| Vera Cruz Agropecuária Ltda | **29,152** | 37,968 | **32,446** | 40,366 | **(2,657)** | (3,455) |
| Vera Lúcia Carneiro Mendes | **1,848** | 2,346 | **1,595** | 2,451 | **(93)** | - |
| Siqueira Melo Agropecuária Ltda | **345** | - | **415** | - | **(70)** | - |
| **Total** | **330,368** | 423,667 | **338,803** | 434,362 | **(24,967)** | (32,715) |
| **Current** | **-** | - | **36,373** | 44,505 | **-** | - |
| **Noncurrent** | **330,368** | 423,667 | **302,430** | 389,857 | **-** | - |
| **Properties and industrial plant** | | | | | | |
| Solo Verde S.A. (c) | **1,943** | 2,051 | **1,943** | 2,046 | **(133)** | (134) |
| **Total** | **1,943** | 2,051 | **1,943** | 2,046 | **(133)** | (134) |
| **Current** | **-** | (431) | **432** | 1 | **-** | - |
| **Noncurrent** | **1,943** | 2,482 | **1,511** | 2,045 | **-** | - |

(a) Balance corresponding to current account and short-term investments that bear interest at market rates, held with Banco Coopercred, a credit cooperative in which the Company is a member and whose Chief Financial and Investor Relations Officer is the Chairman of the Board of Directors.

(b) Rights of use and leases related to agricultural partnership agreements with shareholders and companies of the same economic group for cultivation of sugarcane, which, despite the legal nature of rural partnership under the Land Statute (Law No. 4504 of November 30, 1964, as amended by Law No. 11443 of January 5, 2007), are now classified under the right-of-use concept according to the accounting standard CPC 06(R2)/IFRS 16. The calculation of the sugarcane price for the purpose of partnership payments is based on the value of TRS priced using the Consecana methodology, considering the product mix and prices adopted by Jalles Machado S.A. This amount is adjusted according to the contractual term, production volume, irrigation capacity, feasibility of organic sugarcane production, farm size, distance, soil quality, topography, and strategic interest. These specific conditions were duly negotiated between the parties.

(In thousands of reais, unless otherwise stated)

(c) Lease of urban properties of Solo Verde S.A. The properties are located in the city of Goianésia, where administrative offices, a biological control laboratory, and facilities supporting employee transportation logistics operate.

(d) Remuneration of guarantees (collateral and personal security) provided in financial contracts entered into by Jalles Machado S.A., in which the shareholders assumed joint liability for compliance with all principal and accessory obligations. The term of duration of each financial contract, that is, as long as the guarantee remains in effect. Remuneration rate: 1.60% p.a., equivalent to 80% of the value of the bank letter of guarantee - according to quotes obtained from three large banking institutions.

(e) Acquisition and sale of goods carried out between the Company and its Subsidiary.

(f) Payment of *royalties* to CTC - Centro de Tecnologia Canavieira, a company of which the Company's Chief Executive Officer is a member of the board of directors.

On June 30 and March 31, 2026, the guarantees provided by shareholders to cover the company's debts were distributed as follows:

On April 22, 2015, the Company entered into an agreement with its associate Albioma Codora Energia S.A. for pooling of assets, inputs, and technical, human, and financial resources from both parties to produce electric energy and steam, using biomass (sugarcane bagasse and straw, wood chips, sawdust, among other compounds), effective until March 15, 2035, whereby the Company is responsible for supplying the inputs in exchange for electric energy.

### Employee benefits

The Company and its subsidiary offer employee benefits that include meals, transportation, scholarships, life insurance, medical assistance, dental assistance, pharmacy, education, among others.

The Profit Sharing Program is part of the Human Resources policies and all employees in formal employment relationships are eligible. The goals and criteria for definition and distribution of the amount are agreed by the parties, including the unions representing the employees, aiming at increasing productivity, competitiveness, motivation, and engagement of the participants.

The amounts related to employee benefits recorded as administrative expenses and cost of goods sold in P&L are presented below:

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 06/30/2026 | 06/30/2025 | 06/30/2026 | 06/30/2025 |
| Meals | 7,585 | 7,338 | 7,946 | 7,632 |
| Transportation | 7,996 | 8,049 | 12,926 | 13,183 |
| Profit sharing | 7,075 | 694 | 7,075 | 694 |
| Medical/dental assistance | 2,721 | 1,816 | 4,153 | 4,750 |
| Education | 631 | 659 | 631 | 659 |
| Scholarships | 19 | 9 | 24 | 9 |
| Other | 6,448 | 7,321 | 6,535 | 7,390 |
| | **32,475** | **25,886** | **39,290** | **34,317** |

## 25. Segment information

An operating segment is a component of the Company and its subsidiary that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses related to transactions with other components of the Company and its subsidiary. Operating income (loss) is frequently reviewed by the Executive Board for decisions regarding the resources to be allocated to the segment and for evaluation of its performance, for which individual financial information is available.

The Company and its subsidiary have two operating segments: 1 - Sugar, Ethanol, and by-products of the sugarcane agro-industrial process (AED), controlled separately between the plants in Goiás and Minas Gerais; and 2 - Electric energy. The activities presented in the “Other” column do not qualify as operating segments and represent activities not allocated to segments.

Management defined the operating segments of the Company and its subsidiary based on the reports used for strategic decision-making, reviewed by the key decision-makers, namely: the Executive Board, according to the level of authority established in the process implemented by the Company and its subsidiary.
The analyses are conducted by segmenting the business from the perspective of the industrial processes of the Company and its subsidiary.

The performance analyses of the operating segments are conducted based on the consolidated P&L by business, with a focus on profitability:

(In thousands of reais, unless otherwise stated)

| | **06/30/2026** | | | 06/30/2025 | | |
|---|---|---|---|---|---|---|
| | **AED Goiás** | **AED Minas Gerais** | **Total** | AED Goiás | AED Minas Gerais | Total |
| Gross revenue | | | | | | |
| Domestic market | | | | | | |
| Ethanol | **123,078** | **84,542** | **207,620** | 141,067 | 108,662 | 249,729 |
| Refined sugar | **89,391** | **-** | **89,391** | 121,032 | - | 121,032 |
| Organic sugar | **11,389** | **-** | **11,389** | 12,428 | - | 12,428 |
| Soybean | **1,237** | **92** | **1,329** | 1,152 | 92 | 1,244 |
| Electric energy | **-** | **34,756** | **34,756** | - | 32,907 | 32,907 |
| Sanitizers | **9,046** | **-** | **9,046** | 6,266 | - | 6,266 |
| Yeast derivatives | **2,477** | **-** | **2,477** | 1,046 | - | 1,046 |
| CBIOS | **721** | **436** | **1,157** | 5,429 | 5,403 | 10,832 |
| Other sales | **1,209** | **359** | **1,568** | 932 | 1,140 | 2,072 |
| | **238,548** | **120,185** | **358,733** | 289,352 | 148,204 | 437,556 |
| Foreign market | | | | | | |
| Refined sugar | **18,226** | **-** | **18,226** | 17,471 | 22,755 | 40,226 |
| Organic sugar | **20,125** | **-** | **20,125** | 96,726 | - | 96,726 |
| | **38,351** | **-** | **38,351** | 114,197 | 22,755 | 136,952 |
| ( - ) Taxes, contributions and deductions on sales | **(33,705)** | **(22,966)** | **(56,671)** | (43,483) | (25,929) | (69,412) |
| Net operating income | **243,194** | **97,219** | **340,413** | 360,066 | 145,030 | 505,096 |
| Cost of goods sold | **(211,450)** | **(114,242)** | **(325,692)** | (268,227) | (152,727) | (420,954) |
| Changes in fair value of biological assets | **(1,330)** | **(11,748)** | **(13,078)** | (146,666) | (40,554) | (187,220) |
| Gross profit | **30,414** | **(28,771)** | **1,643** | (54,827) | (48,251) | (103,078) |
| Selling expenses | **(34,702)** | **(4,428)** | **(39,130)** | (42,832) | (15,684) | (58,516) |
| Other operating expenses , net | **(9,549)** | **(11,509)** | **(21,058)** | (1,184) | (5,166) | (6,350) |
| Income (loss) before finance income (costs), equity pickup, and taxes | **(13,837)** | **(44,708)** | **(58,545)** | (98,843) | (69,101) | (167,944) |
| Equity pickup | **248** | **-** | **248** | 3,252 | - | 3,252 |
| Finance income (costs), net | **(55,298)** | **(9,877)** | **(65,175)** | 150,954 | (1,832) | 149,122 |
| Income (loss) before income and social contribution taxes | **(68,887)** | **(54,585)** | **(123,472)** | 55,363 | (70,933) | (15,570) |
| Current and deferred income and social contribution taxes | **34,203** | **15,184** | **49,387** | (8,283) | 9,890 | 1,607 |
| Income (loss) for the period | **(34,684)** | **(39,401)** | **(74,085)** | 47,080 | (61,043) | (13,963) |

(In thousands of reais, unless otherwise stated)

In the period ended June 2026 and March 2026, the number of customers that add up to 10% or more of total net revenue and their shares were:

| | AED Goiás | | | | AED Minas | | | |
|---|---|---|---|---|---|---|---|---|
| | 06/30/2026 | | 06/30/2025 | | 06/30/2026 | | 06/30/2025 | |
| | Customers | Participation | Customers | Participation | Customers | Participation | Customers | Participation |
| AED | - | - | 01 | 10.00% | 02 | 48.81% | 02 | 27.36% |

The tables below present the Company's and its subsidiary's revenue by geography:

| | 06/30/2026 | | | 06/30/2026 | | |
|---|---|---|---|---|---|---|
| | Individual | | | Consolidated | | |
| | **Gross revenue** | **Taxes and returns** | **Net revenue** | **Gross revenue** | **Taxes and returns** | **Net revenue** |
| Foreign market | | | | | | |
| North America | **35,027** | **-** | **35,027** | **35,027** | **-** | **35,027** |
| Europe | **522** | **-** | **522** | **522** | **-** | **522** |
| Oceania | **459** | **-** | **459** | **459** | **-** | **459** |
| Middle East and Asia | **2,343** | **-** | **2,343** | **2,343** | **-** | **2,343** |
| | **38,351** | **-** | **38,351** | **38,351** | **-** | **38,351** |
| Domestic market | | | | | | |
| Midwest | **88,002** | **(12,485)** | **75,517** | **93,511** | **(13,146)** | **80,365** |
| Northeast | **75,107** | **(10,185)** | **64,922** | **89,429** | **(12,146)** | **77,283** |
| North | **34,636** | **(4,246)** | **30,390** | **39,710** | **(4,786)** | **34,924** |
| Southeast | **16,865** | **(2,942)** | **13,923** | **110,488** | **(22,543)** | **87,945** |
| South | **23,938** | **(3,847)** | **20,091** | **25,595** | **(4,050)** | **21,545** |
| | **238,548** | **(33,705)** | **204,843** | **358,733** | **(56,671)** | **302,062** |
| Total | **276,899** | **(33,705)** | **243,194** | **397,084** | **(56,671)** | **340,413** |

(In thousands of reais, unless otherwise stated)

| | | | 06/30/2025 | | | 06/30/2025 |
|---|---|---|---|---|---|---|
| | | | **Individual** | | | **Consolidated** |
| | **Gross revenue** | **Taxes and returns** | **Net revenue** | **Gross revenue** | **Taxes and returns** | **Net revenue** |
| Foreign market | | | | | | |
| North America | 89,558 | (1,740) | 87,818 | 89,558 | (1,740) | 87,818 |
| South America (excluding Brazil) | - | - | - | 10,740 | - | 10,740 |
| Europe | 19,997 | - | 19,997 | 32,012 | - | 32,012 |
| Oceania | 926 | - | 926 | 926 | - | 926 |
| Middle East and Asia | 3,716 | - | 3,716 | 3,716 | - | 3,716 |
| | 114,197 | (1,740) | 112,457 | 136,952 | (1,740) | 135,212 |
| Domestic market | | | | | | |
| Midwest | 97,120 | (15,808) | 81,312 | 102,231 | (16,325) | 85,906 |
| Northeast | 108,847 | (14,078) | 94,769 | 134,293 | (17,254) | 117,039 |
| North | 39,004 | (4,223) | 34,781 | 43,322 | (5,334) | 37,988 |
| Southeast | 37,182 | (6,585) | 30,597 | 148,897 | (27,559) | 121,338 |
| South | 7,199 | (1,049) | 6,150 | 8,813 | (1,200) | 7,613 |
| | 289,352 | (41,743) | 247,609 | 437,556 | (67,672) | 369,884 |
| Total | **403,549** | **(43,483)** | **360,066** | **574,508** | **(69,412)** | **505,096** |

The balance of customer receivables by geographic region is represented as follows:

| | **Individual** | | **Consolidated** | |
|---|---|---|---|---|
| | **06/30/2026** | **03/31/2026** | **06/30/2026** | **03/31/2026** |
| **Foreign Market** | | | | |
| North America | 8,899 | 2,588 | 8,899 | 2,588 |
| Europe | 426 | 2,307 | 426 | 2,307 |
| Middle East and Asia | - | 45 | - | 45 |
| | **9,325** | **4,940** | **9,325** | **4,940** |
| **Domestic market** | | | | |
| Midwest | 10,522 | 7,023 | 17,764 | 14,375 |
| Northeast | 12,481 | 7,385 | 29,049 | 23,782 |
| North | 6,284 | 6,187 | 13,305 | 13,290 |
| Southeast | 4,391 | 3,218 | 36,607 | 24,110 |
| South | 5,050 | 5,943 | 7,694 | 8,619 |
| | **38,728** | **29,756** | **104,419** | **84,176** |
| **Total** | **48,053** | **34,696** | **113,744** | **89,116** |

(In thousands of reais, unless otherwise stated)

### Operating assets and liabilities by segment

The consolidated operating assets and liabilities of the Company and its subsidiary have been segmented and are presented below.

| | AED | | Total | |
|---|---|---|---|---|
| **Assets** | **06/30/2026 Goiás** | **06/30/2026 Minas Gerais** | **06/30/2026** | **03/31/2026** |
| **Current** | | | | |
| Cash and cash equivalents | **1,258,780** | **28,783** | **1,287,563** | 1.805.147 |
| Financial investments | **350,917** | **-** | **350,917** | - |
| Restricted cash | **236** | **-** | **236** | 291 |
| Accounts receivable and other receivables | **47,198** | **25,935** | **73,133** | 47.859 |
| Inventories | **299,912** | **111,962** | **411,874** | 153.000 |
| Advances to suppliers | **372** | **332** | **704** | 2.742 |
| Biological assets | **200,419** | **30,251** | **230,670** | 285.953 |
| Derivative financial instruments | **178,125** | **111** | **178,236** | 177.035 |
| Taxes and social contributions recoverable | **60,201** | **49,678** | **109,879** | 99.775 |
| Income tax and social contribution to be recovered | **81,920** | **2,500** | **84,420** | 72.682 |
| Dividends receivable | **9,959** | **-** | **9,959** | 9.959 |
| Other assets | **2,903** | **181** | **3,084** | 5.890 |
| **Total current assets** | **2.490.942** | **249,733** | **2,740,675** | 2,660,333 |
| **Noncurrent** | | | | |
| **Achievable in the long term** | | | | |
| Restricted cash | **1,555** | **-** | **1,555** | 1,510 |
| Accounts receivable and other receivables | **830** | **39,781** | **40,611** | 41,257 |
| Derivative financial instruments | **55,100** | **-** | **55,100** | 74,169 |
| Deferred taxes | **86,581** | **19,240** | **105,821** | 56,434 |
| Judicial deposits | **85,547** | **3,162** | **88,709** | 85,634 |
| Taxes and social contributions recoverable | **19,871** | **65,353** | **85,224** | 95,070 |
| Investments | **94,851** | **2** | **94,853** | 94,499 |
| Property, plant and equipment | **1,689,728** | **1,153,903** | **2,843,631** | 2,946,661 |
| Rights of use | **672,151** | **424,922** | **1,097,073** | 1,328,523 |
| Intangible assets | **33,874** | **5,536** | **39,410** | 36,387 |
| **Total noncurrent assets** | **2,740,088** | **1,711,899** | **4,451,987** | 4,760,144 |
| **Total assets** | **5,231,030** | **1,961,632** | **7,192,662** | 7,420,477 |

(In thousands of reais, unless otherwise stated)

| Liabilities | AED 06/30/2026 Goiás | AED 06/30/2026 Minas Gerais | Total 06/30/2026 | Total 03/31/2026 |
|---|---|---|---|---|
| **Current** | | | | |
| Loans and financing | **160,733** | **6,747** | **167,480** | 184.297 |
| Leases payable | **68,074** | **43,199** | **111,273** | 143.245 |
| Trade accounts payable and other payables | **75,905** | **38,898** | **114,803** | 131.993 |
| Derivative financial instruments | **6,498** | **1,639** | **8,137** | 7.688 |
| Accruals and labor charges | **46,037** | **9,313** | **55,350** | 37.734 |
| Tax obligations | **10,968** | **6,229** | **17,197** | 14.243 |
| Dividends payable | **2,454** | **-** | **2,454** | 2.417 |
| Income tax and social contribution taxes payable | **7,789** | **-** | **7,789** | 7.584 |
| Advances from customers | **13,031** | **11,662** | **24,693** | 18.966 |
| **Total current liabilities** | **391.489** | **117,687** | **509,176** | 548,167 |
| **Noncurrent** | | | | |
| Loans and financing | **3,310,641** | **54,085** | **3,364,726** | 3.343.241 |
| Leases payable | **640,132** | **398,996** | **1,039,128** | 1.229.946 |
| Derivative financial instruments | **301,089** | **-** | **301,089** | 245.432 |
| Deferred taxes | **-** | **-** | **-** | - |
| Tax obligations | **1,878** | **-** | **1,878** | 1.878 |
| Trade accounts payable and other payables | **3,634** | **-** | **3,634** | 3.224 |
| Income and social contribution taxes payable | **5,193** | **-** | **5,193** | 6.952 |
| Provision for investment loss | **306** | **-** | **306** | 231 |
| Provision for contingencies | **20,855** | **10,513** | **31,368** | 31.157 |
| **Total noncurrent liabilities** | **4.283.728** | **463,594** | **4,747,322** | 4,862,061 |
| **Total liabilities** | **4.675.217** | **581,281** | **5,256,498** | 5,410,228 |

## 26. Statements of cash flows

### Property, plant and equipment

In the three month period ended June 30, 2026, capital expenditures totaled R$19,928 and R$22,225, individual and consolidated, respectively (R$34,768 and R$42,470, individual and consolidated, respectively, at June 30, 2025), as follows:

| | Individual 06/30/2026 | Individual 06/30/2025 | Consolidated 06/30/2026 | Consolidated 06/30/2025 |
|---|---|---|---|---|
| Capital expenditure costs | 76,918 | 88,267 | 108,879 | 136,790 |
| Trade accounts payable balance at end of period | (2,315) | (2,022) | (3,730) | (5,921) |
| Acquisition of plantation | (54,674) | (51,477) | (82,921) | (88,399) |
| | **19,929** | **34,768** | **22,228** | **42,470** |

(In thousands of reais, unless otherwise stated)

## 27. Insurance

The Company has an insurance and risk management program that provides coverage and protection compatible with its assets and operations.

The contracted coverages are based on a thorough study of risks and losses conducted by local insurance advisors, and the type of insurance taken out is considered to be sufficient by management to cover potential claims that may occur, given the nature of the Company's activities, as detailed in a consolidated manner below:

| Type | Coverage | Term | Amount |
|---|---|---|---|
| Operational risks | Fire, lightning, explosion and others | From 09/2025 to 09/2026 | 96,715 |
| Operational risks | Fire, lightning, explosion and others | From 02/2025 to 08/2026 | 6,033,446 |
| General civil liability | Third-party claims | From 08/2025 to 08/2026 | 30,000 |
| General civil liability | Third-party claims | From 11/2025 to 05/2027 | 60,000 |
| Aircraft | | From 06/2026 to 06/2027 | 39,072 |
| | | | **6,259,233** |

The Company's vehicle fleet is insured based on the reference value of the FIPE table.

## 28. Subsequent events

### IFC Financing

On July 10, 2026, the Company received the proceeds from the financing agreement entered into with the International Finance Corporation (IFC) in the amount of US$60,000. The financing has a nine-year maturity and bears floating interest indexed to the six-month SOFR, plus 1.97% per annum. This financing had previously been disclosed to the market through a material notice issued by the Company on November 7, 2025.

* * *

**Board of Directors**
Oscar de Paula Bernardes Neto
Chairman and Independent Member

Marcos Sawaya Jank
Vice-Chairman and Independent Member

Plinio Mário Nastari
Executive Advisor

Otávio Lage de Siqueira Filho
Shareholder

Silvia Regina Fontoura de Siqueira
Shareholder

Clóvis Ferreira de Morais
Shareholder

Gibrail Kinjo Esber Brahim Filho
Shareholder

**Executive Board**
Otávio Lage de Siqueira Filho
Chief Executive Officer

Rodrigo Penna de Siqueira
Chief Financial Officer and Investor Relations Officer

Henrique Penna de Siqueira
Chief Commercial Officer

Joel Soares Alves da Silva
Chief Operating Officer

**Accountant**
Nelson Gomes da Silva Neto
CRC/GO No. 011 107/O-2