

# Condensed interim financial information

As at March 31, 2026

*(A free translation of the original report in Portuguese as published in Brazil)*

**IRB(Re)**

# Performance Analysis

CVM - CPC 50 / IFRS 17

1Q26 Earnings

## IRB(Re)

IRB Brasil Resseguros S.A.  
Rio de Janeiro, May 4, 2026

# Results

Date: Tuesday, May 5, 2026

Time: 10 a.m. (SP) / 9 a.m. (NY)

Presentation in Portuguese with  
simultaneous translation into English

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IRB-Brasil Resseguros S.A. (“IRB Re” or “Company”)

Performance analysis report

March 31, 2026

## 1. Criteria for preparation

### CVM Version

We submit for your examination the Performance Analysis of IRB(Re) and the respective interim financial information, in accordance with the accounting practices adopted in Brazil and the International Financial Reporting Standard (IFRS) issued by the International Accounting Standards Board (IASB), and the Independent Auditor’s Report as at March 31, 2026.

The CVM Resolution 42/2021 requires that beginning on January 1, 2023 the Brazilian public companies comply with the Technical Pronouncement CPC 50, which establishes the principles for recognition, measurement, presentation and disclosure of reinsurance contracts, in line with IFRS 17 issued by the International Accounting Standards Board (IASB), which superseded IFRS 4.

The analyses contained in this report are presented in accordance with the technical pronouncement CPC 50 (IFRS 17).

As disclosed in the interim financial information, SUSEP has yet to ratify CPC 50 (IFRS 17) for the entities that it oversees, and, for this reason, regarding the reporting dates of June and December, the Company prepares the Financial Statements according to the accounting standards adopted in Brazil, applicable to the institutions authorized by SUSEP, including the compliance with the pronouncements, guidance, and interpretations issued by the Accounting Pronouncement Committee (CPC), when ratified by this regulatory authority.

In view of the above, the Company keeps allocating funds and assessing the performance of the operating segments of the entity based on the financial information prepared according to CPC 11 (IFRS 4), thus assuring that the operation is compliant with all prudential requirements established by SUSEP. The Management’s detailed analysis of the economic and financial performance for the first quarter of 2026 according to the business view, which considers the accounting practices of the sectoral regulatory authority, are included in the Operational and Financial Performance Analysis Report at <https://ri.irbre.com/informacoes-financeiras/resultados-trimestrais/>. The reconciliation of the Business View model is included in Note 3 to the Financial Statements – Information by operating segment, in the interim financial information.

## 2. Comment on Performance

### Message from management – Business View

The first quarter of 2026 was marked by a challenging macroeconomic and sectoral environment, characterized by high geopolitical volatility and shifts in the global risk perception, impacted by the scenario of war between the US and Iran. Nevertheless, IRB(Re) maintained its strategic discipline, reinforcing the pillars that support the building of a portfolio that is balanced, profitable and adherent to its risk appetite. In relation to the risk of war, the direct effect on the Company is expected to be limited, as it does not have significant exposure to the region and most of the war risks are excluded from coverage. There is no direct exposure to the region of Iran and the exposure to the Middle East is very low, as our international focus is on the development of operations in Latin America, Europe and the United States.

Although the environment abroad is dominated by the tension over the conflicts in the Middle East, in addition to the heightened perception of the severity and frequency of climate events, we still note a soft market in the insurance and reinsurance industry, which has demanded greater selectivity in risk underwriting. In line with this discipline, retained premiums fell 8% in the first quarter of 2026, the Life segment having dropped 50%, as this business line is undergoing restructuring. The P&C line fell 6% from the first quarter of 2025, while in the last twelve months (LTM), P&C premiums grew 2%.

Our loss ratio improved 9 p.p. from the 1Q25, reaching 58%, a result of an appropriate pricing strategy and dilution of lines and geographies. The commission ratio also reported significant improvement, with a fall of 2 p.p., ending the 1Q26 at 19%. These two factors led to the reduction in the combined ratio to 98%, a 4 p.p. improvement over the 1Q25. As a consequence of the loss ratio and acquisition cost, we generated an underwriting result of R\$180 million, compared to R\$103 million for the 1Q25, up by 75%.

In addition to this result of operations, we recognized a financial result and share of profit of equity-accounted investees of R\$170 million, which practically outweighed the administrative expenses of R\$103 million and the tax expenses of R\$70 million. As a result the Company ended the first quarter with R\$101.6 million in net income.

This quarter marks the resumption of profit distribution to our shareholders, an event that consolidates the underwriting portfolio clean-up and review of certain marketable securities positions, generating consistent and perennial results.

The Company approved the payment of interest on shareholders' equity in the total amount of R\$77.9 million, which will be distributed in May, June and July 2026. We inaugurated the Brazilian Center for Risk and Resilience Studies in Porto Maravilha, in Rio de Janeiro, a hub of innovation and technology, an IRB(Re)'s initiative dedicated to research and development, combining applied sciences, intelligence and knowledge of the insurance industry.

For the third consecutive year, we received the GPTW certification, the global authority on the labor market. This recognition highlights the best employers from employee's perception. The questionnaire addressed aspects of the employee in the workplace, such as development, benefits and quality of life.

Our regulatory ratios, essential to fulfill the requirements of the Superintendence of Private Insurance (SUSEP) and our business continuity, are in a comfortable position. Our ratio of sufficiency of adjusted equity grew from R\$1.1 billion for the 1Q25 to R\$1.7 billion for the 1Q26, that is, our solvency ratio stood at 287%. The sufficiency in the guarantee of technical reserves reached R\$832 million, an increase from R\$728 million recorded for 1Q25.

Although 2026 does not represent IRB(Re)'s total potential, we envision a year with structuring initiatives to take the Company to a new business level. We believe that we will be able to combine premium growth with margin improvements, with strict discipline in underwriting and diligence in risk selection.

The management aspires to increase its profitability over the following years, and for this purpose it relies on long-term levers:

- ▶ Selective increase in premiums, supported by the recovery of the Life line and the international market.
- ▶ Reduction in combined ratio, through control over administrative expenses.
- ▶ Growth in financial result, with the maturity of certain investments and investments with the best return rates.

### 3. Highlights of the First Quarter of 2026

At the Annual and Extraordinary Shareholders' Meeting held in March 2026, the proposal for distribution of profit for the year was approved, with payment of R\$48.6 million in dividends to its shareholders on April 17, 2026.

In January 2026, IRB(Re) published two Statements of Purpose, whereby it publicly disclosed the intention of its subsidiary IRB Holding S.A., under the terms of Resolution 422 and SUSEP Circular 700, of merging two insurance companies whose corporate purposes would be the following: (i) carry out P&C line insurance operations; and (ii) carry out Life and Private Pension line insurance operations. The prior authorization for organizing these insurance companies has already been granted by the Superintendence of Private Insurance (SUSEP), the final ratification by this authority being pending.

## 4. Scenario in the Industry

### Insurance and Reinsurance Market

At a slower pace compared to prior years, the insurance market began 2026 with an increase by 3.8% in revenue for January as compared to the same month in 2025. The Agriculture and Corporate P&C lines were down by 11% and 0.5%, respectively.

The ceded premiums for reinsurance amounted to R\$ 2.9 billion, down by 5.1%, reflecting the reduction in cessions in the Motor and Agriculture business lines. Meanwhile, the Life, Multiple Peril and Oil & Gas lines reported increases in cessions.

For monitoring monthly analyses and dynamic presentation of time series data broken down by business line, SuSEP line, insurance segment and group, access the IRB+Mercado and IRB+Mercado Segurador Dashboard of IRB(Re), on the following website: <https://www.irbre.com/inteligencia/>.

## 5. Corporate Governance

### Annual and Extraordinary Shareholders' Meeting

IRB(Re) produced, in preparation for its AESM that was held on March 31, 2026, voluntary materials to help shareholders to understand the matters to be addressed at the meeting. We created a tutorial on voting using the B3 platform and a video featuring IRB(Re)'s officers in which they explain the items to be voted on the meeting. These documents were posted on our social networks, inviting the shareholders to participate in the Company's decisions by voting in the meeting. This work resulted in a five-fold increase in the number of shareholders' votes and 10% in the number of participating shares, with approval of all resolved matters.

#### Fiscal Council

The Annual and Extraordinary Shareholders' Meeting held on March 31, 2026 elected the following effective and alternate members to the Fiscal Council:

#### **By exclusive vote of the federal government, in the capacity of holder of the golden share:**

- ▀ Rogerio Ceron de Oliveira (effective member)
- ▀ Rafael Rezende Brigolini (alternate member)

#### **List of Candidates nominated by management, comprising the following effective and alternate members to the Fiscal Council:**

- ▀ Daniel Carlos Dominguez Massola (effective member)
- ▀ Ricardo Baldin (effective member),
- ▀ Luiz Antonio Fossa (alternate member).

#### Audit Committee

On February 15, Mr. Bruno Camara Soter stepped down as member of the Audit Committee, remaining as a member of IRB(Re)'s Board of Directors. Additionally, Mr. Soter started to serve on the Personnel, Governance and Nomination Committee on March 26, 2026.

## Statutory Board

On March 31, the Board of Directors nominated Mr. Frederico Knapp for the position of CEO of IRB(Re)'s all risk insurance, which is pending final ratification from SUSEP. In view of this nomination, Mr. Knapp resigned from the Financial Vice-Presidency position on April 1. Ms. Thays Vargas Ferreira, Controllership and Financial Officer, will take over IRB(Re)'s financial duties regarding SUSEP, supported by Mr. Pedro Gurgel, Strategic and Financial Planning Officer.

## 6. Shareholding

### Significant stake

On April 8, Goldman Sachs & Co. LLC, Goldman Sachs International and Goldman Sachs do Brasil Banco Múltiplo S.A. informed that they carried out transactions that resulted in a significant stake of 6.1% in the Company. On April 17, they informed that they carried out transactions that resulted in a stake equivalent to 3.1% in IRB(Re).

### Repurchase of shares

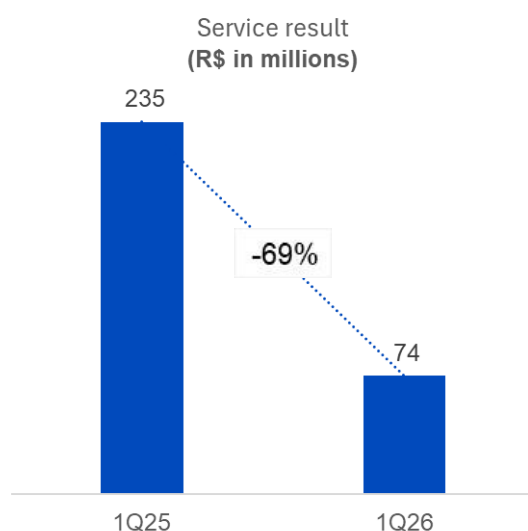
As at March 31, 2026, the Company held 220 thousand treasury shares.

## 7. Economic and financial performance in accordance with CPC 50

According to CPC 50 / IFRS 17, as at March 31, 2026, the Company reported net income of R\$ 93.6 million, compared to a net income of R\$ 134.1 million for March 2025, representing a 30% reduction YoY. This change occurred due to the YoY reduction in service result, mainly in the international market, which loss amounted to R\$76 million. This result was partially outweighed by the financial result of operations, mainly explained by the effects of the current discount rates applied to reinsurance liabilities and retrocession assets, which contributed to an improvement as compared to the first quarter of 2025.

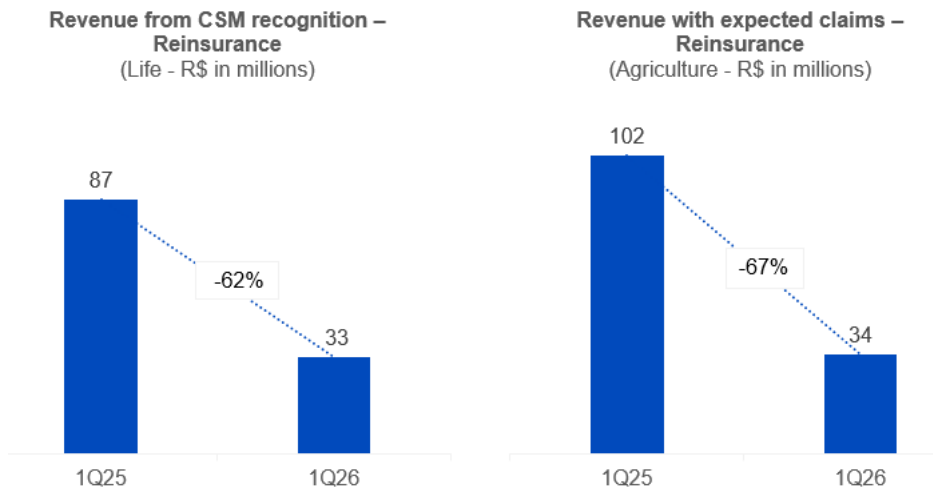
### Service Result

The service result, comprising reinsurance revenue, reinsurance expense and profit (loss) from retrocession, totaled R\$74.4 million for the first quarter of 2026, down by R\$ 160.2 million from the same period of 2025.

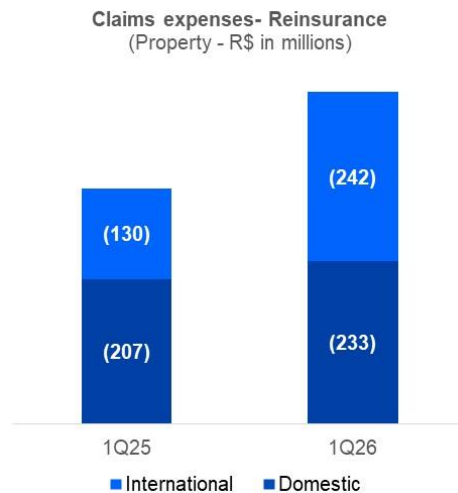


| (R\$ in millions)    | 1Q25       | 1Q26        | Δ%          |
|----------------------|------------|-------------|-------------|
| <b>Domestic</b>      | <b>173</b> | <b>150</b>  | <b>-13%</b> |
| <i>P&amp;C</i>       | 169        | 143         | -15%        |
| <i>Life</i>          | 4          | 7           | 75%         |
| <b>International</b> | <b>62</b>  | <b>(76)</b> | <b>*</b>    |
| <i>P&amp;C</i>       | 67         | (67)        | *           |
| <i>Life</i>          | (5)        | (9)         | 80%         |

In reinsurance revenue, this change was mainly caused by the restructuring and clean-up of the Life portfolio, which resulted in a reduction in the recognition of contractual service margin (CSM) in relation to 2025. The reduction in expected claims also contributed to the change in service result, having worsened by 23% in relation to 2025, particularly in the agriculture portfolio.



Reinsurance expenses were not in line with reinsurance revenue, not having a proportional reduction, which resulted in an increase in expenses for the period. In the quarter, the main impact arose from the worsening of incurred claims, with the recognition of claim reserves (including the portion of IBNR cash flows), particularly in the Property segment, with influence of the international market. Also regarding the international market, three one-off claims were reported, one of which was related to Covid-19, for which we prudently reinforced our reserves.



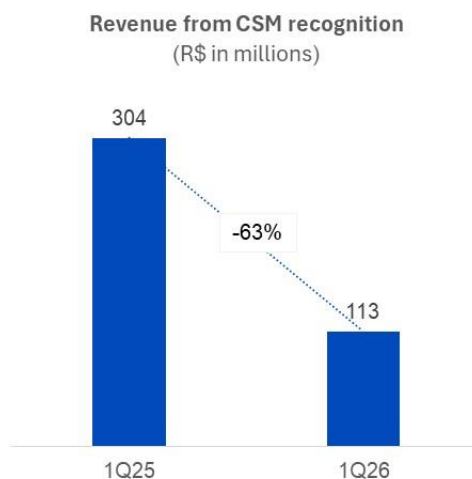
## Recognition of retained CSM

CSM represents the unearned profit of a group of reinsurance contracts, corresponding to the present value of expected future cash flows that exceed the fulfillment of contractual obligations, being recognized in profit or loss over the service provision period. In 2026, the recognition of CSM, the main component of reinsurance revenue, totaled R\$ 113.1 million, representing a reduction in relation to the R\$ 303.8 million for the same period of 2025. The main causes were the Property and Life segments. As previously mentioned, this change is aligned with the life portfolio restructuring and clean-up, which reduced the amount of CSM amortized in 2026 by R\$ 43 million, as compared to 2025.

We understand that the international market has relevant potential for growth, particularly in Latin America, where the Company already has exposure and finds opportunities for gradually increasing its share, with discipline and focused on profitability. This move will be made with the Management's continuous monitoring.

Meanwhile, Europe is a strategic region for developing relationships and selectively underwriting risks, always applying strict profitability and capital discipline criteria.

In this context, it is already possible to note an evolution of unearned profit and recognition of CSM of the international market, with increase of 70% and 45%, respectively. The results obtained in this market reflect consistent advancements, indicating greater operational efficiency and improved strategic alignment with international opportunities. This performance stresses the confidence in the adopted path and confirms that we are on the right track to sustainably capture value.



CSM recognition broken down into domestic and international, and life and P&C

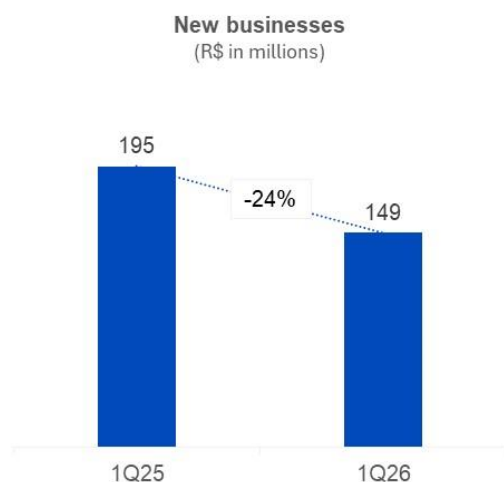
| (R\$ in millions)    | 1Q25       | 1Q26      | Δ%          |
|----------------------|------------|-----------|-------------|
| <b>Domestic</b>      | <b>248</b> | <b>32</b> | <b>-87%</b> |
| <i>P&amp;C</i>       | 192        | 22        | -89%        |
| <i>Life</i>          | 56         | 10        | -82%        |
| <b>International</b> | <b>56</b>  | <b>81</b> | <b>45%</b>  |
| <i>P&amp;C</i>       | 52         | 73        | 40%         |
| <i>Life</i>          | 4          | 8         | 100%        |

CSM balance broken down into domestic and international, and life and P&C:

| (R\$ in millions)    | 2025         | 1Q26         | Δ%          |
|----------------------|--------------|--------------|-------------|
| <b>Domestic</b>      | <b>(422)</b> | <b>(299)</b> | <b>-29%</b> |
| <i>P&amp;C</i>       | (413)        | (287)        | -31%        |
| <i>Life</i>          | (9)          | (12)         | 33%         |
| <b>International</b> | <b>(106)</b> | <b>(180)</b> | <b>70%</b>  |
| <i>P&amp;C</i>       | (102)        | (173)        | 70%         |
| <i>Life</i>          | (4)          | (7)          | 75%         |

CSM from new contracts is initially recognized as a liability component, reflecting the contractual margin not yet realized, which will be recognized in profit or loss during the coverage period, based on the provided coverage service.

As noted, CSM fell over the period, from R\$ 195 million in March 2025 to R\$ 149 million in this quarter, due to contract renewals with operational agreements, which did not occur in the same period of the previous year.



To complete the service result analysis, the risk adjustment represents the compensation required by the Company to bear the uncertainty about the future cash flows from insurance and reinsurance contracts, reflecting the risk perception that these flows do not materialize as expected. In the first quarter of 2026, the risk adjustment positively contributed with R\$ 90.8 million to profit, in contrast with the negative impact of R\$ 21.2 million noted in the same period of 2025, due to the reduction in gross underwriting risk-based capital used as benchmark in modeling, as compared to the same period of the previous year.

The Company reaffirms its commitment to a prudent technical management, by continuously reviewing its actuarial, pricing and underwriting models, aimed at ensuring the sustainability and the solidity of its results over time.

## Financial result of operations and investment return - Retained

In the quarter, the net financial result totaled R\$ 91.2 million, compared to the expense of R\$ 18.1 million in 2025, reflecting an increase in the period. This change was mainly a result of the effect of the discount rates applied to reinsurance liabilities and retrocession assets, which still produced a negative impact, but of smaller magnitude compared to the same period of 2025. This change is mainly associated with the increase in the current interest rate curves, used for discounting the future cash flows of the main currencies with which the Company operates, particularly the real (BRL) and the US dollar (USD).

The investment return, the exchange rate change and other finance income (expenses) remained stable in relation to the previous year, with few significant changes between periods.

| (R\$ in millions)  | March 31, 2025 | March 31, 2026 | Δ%   |
|--|----------------|----------------|------|
| Financial result of operations (effect of discount rate) | (197.6)        | (87.1)         | -56% |
| Investment return  | 176.9          | 179.0          | 1%   |
| Exchange rate change                                     | 6.7            | (2.1)          | *    |
| Other finance income and expenses                        | (4.1)          | 1.4            | *    |
| <b>Net financial result</b>                              | <b>(18.1)</b>  | <b>91.2</b>    | *    |

## Sensitivity to discount rates

The reinsurance liabilities and retrocession assets are measured based on the projections of discounted cash flows using discount rate curves that consider the different vertices of expiration of flows, as required by CPC 50 / IFRS 17. These projections are adjusted at every base date using the current market rates, so that the changes in interest curves are directly reflected in the Company's financial result.

In the first quarter of 2025, the reduction in discount rates in relation to 2024 resulted in a negative effect on financial result, with recognition of an expense of R\$ 197.6 million. In contrast, in the first quarter of 2026 a slight reduction was noted in the current discount rate curves as compared to 2025, in both reais and dollars, currencies that concentrate the most significant exposures of the Company. This change gave rise to a finance income of R\$ 32.2 million solely associated with the adjustment using the current rate.

The following tables, included in the financial information, show the average yield curves used to discount the cash flows of reinsurance contracts in major currencies:

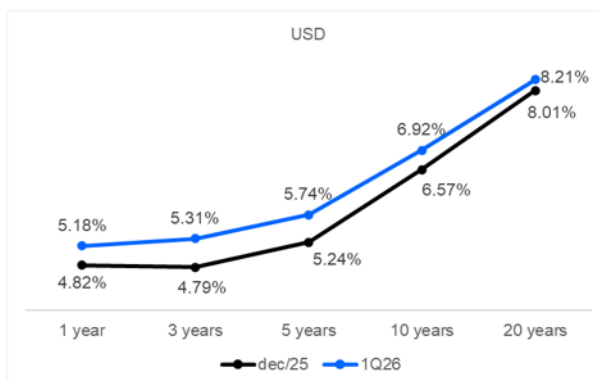
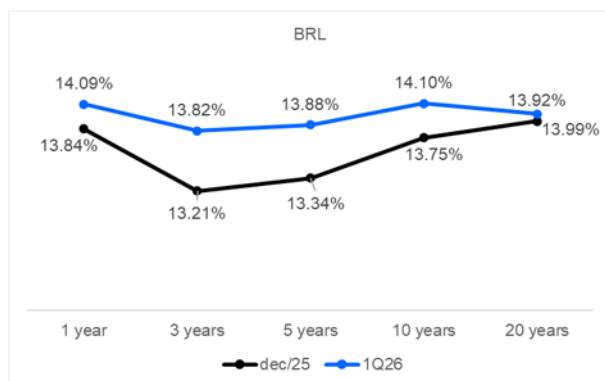
| Parent Company and Consolidated |        |         |         |          |                   |        |         |         |          |          |
|---------------------------------|--------|---------|---------|----------|-------------------|--------|---------|---------|----------|----------|
| March 31, 2026                  |        |         |         |          | December 31, 2025 |        |         |         |          |          |
|                                 | 1 year | 3 years | 5 years | 10 years | 20 years          | 1 year | 3 years | 5 years | 10 years | 20 years |
| BRL                             | 14.09% | 13.82%  | 13.88%  | 14.10%   | 13.99%            | 13.84% | 13.21%  | 13.34%  | 13.75%   | 13.92%   |
| USD                             | 5.18%  | 5.31%   | 5.74%   | 6.92%    | 8.21%             | 4.82%  | 4.79%   | 5.24%   | 6.57%    | 8.01%    |
| EUR                             | 2.70%  | 2.84%   | 2.87%   | 3.07%    | 3.24%             | 2.08%  | 2.28%   | 2.48%   | 2.86%    | 3.21%    |
| GBP                             | 4.34%  | 4.32%   | 4.32%   | 4.57%    | 4.99%             | 3.54%  | 3.53%   | 3.67%   | 4.05%    | 4.54%    |

| Parent Company and Consolidated |        |         |         |          |                   |        |         |         |          |          |
|---------------------------------|--------|---------|---------|----------|-------------------|--------|---------|---------|----------|----------|
| March 31, 2025                  |        |         |         |          | December 31, 2024 |        |         |         |          |          |
|                                 | 1 year | 3 years | 5 years | 10 years | 20 years          | 1 year | 3 years | 5 years | 10 years | 20 years |
| BRL                             | 14.97% | 14.88%  | 14.79%  | 14.59%   | 14.22%            | 15.71% | 16.29%  | 15.91%  | 15.19%   | 14.28%   |
| USD                             | 5.02%  | 5.04%   | 5.45%   | 6.67%    | 8.06%             | 6.36%  | 6.57%   | 6.81%   | 7.38%    | 8.30%    |
| EUR                             | 2.10%  | 2.22%   | 2.36%   | 2.61%    | 2.66%             | 2.63%  | 2.48%   | 2.53%   | 2.66%    | 2.65%    |
| GBP                             | 4.08%  | 4.00%   | 4.01%   | 4.22%    | 4.51%             | 4.85%  | 4.55%   | 4.43%   | 4.47%    | 4.70%    |

Additionally, there was the recurring impact of the locked-in rate, which corresponds to the rate established at the inception of contracts and accreted on the amount of CSM, which is not re-estimated over time. The adjustment of the current rate with the effect of this locked-in rate resulted in a total finance expense of R\$ 87.1 million for the period, compared to an expense of R\$ 197.6 million for the same period of 2025.

As demonstrated in the tables above, the average yield curves used to discount cash flows of reinsurance contracts in the major currencies reported a small increase in the first quarter of 2026, particularly in the intermediate and long vertices of the BRL and USD curves.

| (R\$ in millions)                          | March 31, 2025 | March 31, 2026 | Δ%          |
|--|----------------|----------------|-------------|
| Change in the current discount rate        | (110.3)        | 32.2           | *           |
| Accretion of locked-in                     | (87.3)         | (119.3)        | 37%         |
| <b>Effect of changes in discount rates</b> | <b>(197.6)</b> | <b>(87.1)</b>  | <b>-56%</b> |



## General and Administrative Expenses

In accordance with CPC 50 / IFRS 17, the Company shall include, in the cash flows related to the fulfillment of reinsurance and retrocession contracts, the fixed and variable overheads that are directly attributable to these contracts. Among these overheads are the costs of accounting, human resources, information technology and support, building depreciation, rent, and maintenance and utilities, provided that they are within the boundaries of the projection of contractual flows.

In accordance with this requirement and the technical study prepared by the Company, said amounts were directly allocated to contractual cash flows.

In the meantime, the administrative expenditures that are not directly attributable to contracts totaled R\$ 6.9 million for the quarter, compared to R\$ 5.4 million for the same quarter of 2025.

## Tax expenses

|                           | 1Q2026 | 1Q2025 | Δ%      | 4Q2025 | Δ%      | LTM - 1Q26 | LTM - 1Q25 | Δ%      |
|---------------------------|--------|--------|---------|--------|---------|------------|------------|---------|
| Tax expenses              | (69.6) | (36.8) | 89.1%   | (96.9) | (28.2%) | (254.0)    | (133.8)    | 89.9%   |
| Operational taxes         | (61.0) | (26.4) | 130.6%  | (88.3) | (30.9%) | (218.9)    | (91.4)     | 139.6%  |
| Tax on financial services | (8.6)  | (10.4) | (16.9%) | (8.7)  | (0.6%)  | (35.1)     | (42.4)     | (17.1%) |

The Constitutional Amendment 132/2023, enacted on December 20, 2023, established a profound change in the Brazilian consumption tax system, determining, among other measures, the gradual phase out of PIS/PASEP and COFINS and their replacement with the Social Contribution on Goods and Services (CBS)

This reform's infraconstitutional regulation was initially enacted by Supplementary Law 214/2025, subsequently amended by Supplementary Law 227/2026, resulting from the conversion of the Supplementary Bill (PLP) 108/2024.

The Supplementary Law 214/2025, introduced, among other provisions, the Tax on Goods and Services (IBS), the Social Contribution on Goods and Services (CBS), and the Selective Tax (IS)

Under the terms of the new legislation, the insurance and reinsurance operations were included in a specific regime applicable to financial services. Meanwhile, reinsurance and retrocession operations will pay zero rate of IBS and CBS, even when reinsurance and retrocession premiums are ceded abroad, under the terms of article 223, paragraph 4, of Supplementary Law 214/2025.

On April 30, 2026, relevant acts were disclosed for regulation of the new tax model, as follows: Decree 12,955/2026, which regulates CBS; the Resolution CGIBS 6/2026, which regulates IBS; and the Joint Ordinance MF/CGIBS 7/2026, which formalized the recognition of the provisions that are common to CBS and IBS contained in Book I of the respective regulations.

Management is mapping the systemic, operational and procedural impacts arising from the reform, including the adjustments required by the new ancillary obligations, in order to ensure compliance during the transition period and in subsequent years.

The expected impacts of the Consumption Tax Reform on the balances as at March 31, 2026 were reflected in the accompanying financial information, considering the understanding of Management and its legal advisors about the application of the rules and regulations enacted up to the reporting date of the accompanying financial information.

Particularly considering the new legislation, the regulations enacted thus far, the Company's financial studies and estimates, the claim management strategy for the year 2026, and the adopted understanding of the realization of deferred tax assets arising from PIS and COFINS as of January 2027, the Company realized the amount of R\$33,543 thousand of such deferred tax assets balance in the first quarter of 2026.

During 2026, Management will keep monitoring the regulation and any additional interpretation, continuously evaluating their effects.

## Debentures

As at March 31, 2026, the Company's borrowings and financing comprise payables arising from the debenture issues mentioned below, whose balances and main characteristics are as follows:

|                         | 1st issue - 2nd series | 2nd issue - sole series |
|-------------------------|------------------------|-------------------------|
| Number of securities    | 147,000                | 229,193                 |
| Issue date              | 10/15/2020             | 12/15/2020              |
| Maturity                | 10/15/2026             | 12/15/2026              |
| Inflation adjustment    | IPCA                   | IPCA                    |
| Coupon rate of interest | IPCA + 6.6579% p.a.    | IPCA + 6.6579% p.a.     |
| Coupon payment          | Six-month periods      | Six-month periods       |
| Amortization date       | 10/2025 and 10/2026    | 12/2025 and 12/2026     |
| Renegotiation           | None                   | None                    |

## Net Income

In the 1Q26, the Company reported net income of R\$93.6 million, compared to a net income of R\$134.1 million for the 1Q25, down by 30%.

## 8. Stock Distribution

The Company adopts the regulation of the Superintendence of Private Insurance (SUSEP), which imposes regulatory liquidity and solvency limits. Thus, the measurement basis for reserve and profit allocation, including mandatory minimum dividends and proposed extraordinary dividends, follows the accounting rules of SUSEP, that is, does not consider the effects of CPC 50 / IFRS 17, which is not yet approved by this regulatory authority.

### Dividends

As at March 31, 2026, at the Annual and Extraordinary Shareholders' Meeting, the payment of dividends in the total amount of R\$ 48.6 million was approved. The amount per share adjusted by Selic until April 17, 2026 was R\$ 0.619215297409.

### Interest on Shareholders' Equity

As at March 31, 2026, the Board of Directors approved the credit and payment of interest on shareholders' equity in the total amount of R\$ 77.9 million, subject to the levy of withholding income tax at the rate of 17.5%, except for shareholders who are proven exempt or immune, or shareholders domiciled in countries or jurisdictions under legislation that imposes a different rate.

The interest on shareholders' equity net of withholding income tax shall be credited in three payments, as follows:

| # | TOTAL AMOUNT <sup>(1)</sup> | AMOUNT PER SHARE <sup>(2)</sup> | RECORD DATE <sup>(3)</sup> | EX DATE <sup>(4)</sup> | PAYMENT DATE |
|---|-----------------------------|---------------------------------|----------------------------|------------------------|--------------|
| 1 | R\$25,982,670.39            | R\$ 0.320106633957              | 04.30.26                   | 05.04.26               | 05.29.26     |
| 2 | R\$25,982,670.38            | R\$ 0.320106633834              | 05.29.26                   | 06.01.26               | 06.30.26     |
| 3 | R\$25,982,670.38            | R\$ 0,320106633834              | 06.30.26                   | 07.01.26               | 07.31.26     |

(1) The amounts will not be adjusted until the date of their respective payment.

(2) Gross amounts calculated excluding the Company's treasury shares.

(3) Date used for determining the database of shareholders for identifying who are entitled to receive the respective interest on shareholders' equity.

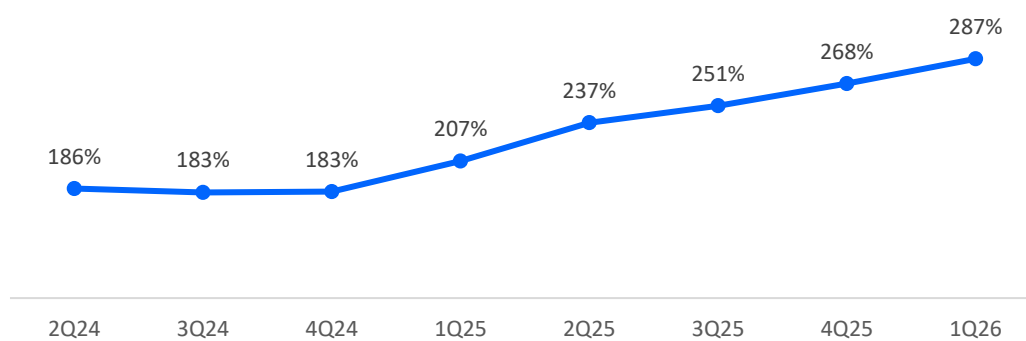
(4) Date from which the Company's shares will start to be traded without entitling the receipt of the respective interest on shareholders' equity.

## 9. Regulatory Ratios

### Sufficiency of Adjusted Equity

The Company is required by SUSEP, for purposes of monitoring regulatory solvency, to maintain its Adjusted Equity (PLA) in excess of the Minimum Capital Requirement (CMR), both calculated on regulatory basis. The non-compliance with this requirement would lead to intervention under SUSEP’s supervision and remediation actions designed to restore the minimum regulatory sufficiency level.

As at the reporting date March 31, 2026, the Company has sufficiency of adjusted equity in relation to the minimum capital requirement in the amount of R\$1,747 million, compared to R\$1,115 million as at March 31, 2025. Thus, the adjusted equity accounted for 287% of the minimum capital requirement as at March 31, 2026, compared to 207% as at March 31, 2025.



The following table shows the calculation of adjusted equity, based on the criteria established by SUSEP, as at March 31, 2026 (see Note 22.1 to the interim financial information from CVM View – Coverage of Minimum Capital Requirement):

| Balances according to SUSEP GAAP (R\$ in thousands)                       | March 31, 2026   | December 31, 2025 |
|---|------------------|-------------------|
| <b>Equity</b>   | <b>4,954,273</b> | <b>4,915,578</b>  |
| Deductions  |                  |                   |
| Prepaid expenses  | (12,227)         | (14,426)          |
| Investments accounted for using the equity method                         | (126,044)        | (103,080)         |
| Deferred tax assets – Tax loss and social contribution loss carryforwards | (2,059,082)      | (2,078,893)       |
| Intangible assets   | (89,951)         | (91,185)          |
| Deferred tax assets (i)   | (276,456)        | (301,238)         |
| Other deductions  | (50)             | (50)              |
| Economic adjustments  | 345,401          | 345,401           |
| Adjustments of tier 3 PLA surplus (ii)                                    | (56,807)         | (39,268)          |
| <b>Adjusted equity</b>  | <b>2,679,057</b> | <b>2,632,839</b>  |

(i) Amount related to deferred tax assets for temporary differences deducted in the calculation of adjusted equity, corresponding to the amount of deferred tax assets (Note 8.1) that is in excess of 15.0% of minimum capital requirement (CMR).

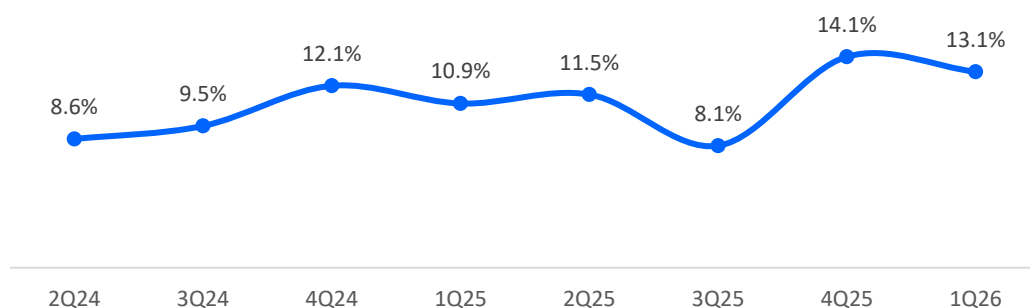
(ii) Amount related to the coverage adjustment of the CMR established according to the CNSP Resolution 432 and shown below.

## Coverage of Technical Reserves

The Company is required by the National Monetary Council (CMN), through the CMN Resolution 4,993 and further amendments, to hold guarantee assets that according to the legislation would be eligible and sufficient to cover the totality of the technical reserves recognized as at the reporting date, deducted for the asset adjustment account, both calculated according to the regulation.

As at March 31, 2026, the technical reserve coverage ratio had sufficiency of R\$832 million, compared to R\$728 million as at March 31, 2025.

### Regulatory liquidity ratio



|                      | 2Q24  | 3Q24  | 4Q24  | 1Q25  | 2Q25  | 3Q25  | 4Q25  | 1Q26  |
|----------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| Guarantee assets     | 7,705 | 6,928 | 7,414 | 7,377 | 7,211 | 7,166 | 7,258 | 7,207 |
| Coverage requirement | 7,096 | 6,330 | 6,612 | 6,649 | 6,464 | 6,627 | 6,363 | 6,375 |
| Coverage Sufficiency | 609   | 598   | 802   | 728   | 746   | 539   | 895   | 832   |

# IRB(Re)

[irbre.com](http://irbre.com)



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# Report on the Review of individual and consolidated quarterly information - ITR

*(A free translation of the original report in Portuguese)*

**To the Shareholders of**  
**IRB Brasil Resseguros S.A.**  
Rio de Janeiro – RJ

## Introduction

We reviewed the accompanying individual and consolidated interim financial information of IRB Brasil Resseguros S.A. (“Company”), included in the quarterly Financial Information Form – ITR, for the quarter ended March 31, 2026, which comprises the statement of financial position as of March 31, 2026 and the respective statements of profit or loss and comprehensive income for the three-month period then ended, and the statements of changes in equity and cash flows for the three-month period then ended, including the explanatory notes.

Management is responsible for the preparation and fair presentation of the individual interim financial information in accordance with the accounting standard CPC 21(R1) and for the consolidated interim financial information in accordance with CPC 21(R1) and with the international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of this quarterly information in accordance with the standards issued by the Brazilian Securities and Exchange Commission - CVM, applicable to the preparation of quarterly financial information - ITR. Our responsibility is to express our conclusion on this interim financial individual and consolidate information based on our review.

## Scope of the review

We conducted our review in accordance with Brazilian and International standards on reviews of interim financial information (NBC TR 2410 - Revisão de Informações Intermediárias Executada pelo Auditor da Entidade and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information, included in the Quarterly Financial Information (ITR) referred to above has not been prepared, in all material respects, in accordance with Accounting Standards CPC 21 (R1) and IAS 34, applicable to the preparation of interim financial information and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission – CVM.

## Other matters

### Statement of added value

The quarterly financial information referred to above includes the individual and consolidated statements of added value (DVA) for the three-month period ended at March 31, 2026, prepared under the responsibility of the Company's management and presented as supplementary information for the purposes of IAS 34. These statements have been submitted to review procedures performed together with the review of the Company's interim financial information with the to conclude whether they are reconciled to the interim financial information and accounting records, applicable, and whether their form and content are in accordance with the criteria set by accounting standard CPC 09 - Statement of Added Value. Based on our review, nothing has come to our attention that leads us to believe that accompanying statements of value added are not prepared, in all material respects, according to the criteria set by this Standard and in a manner consistent with the company parent and consolidated interim financial statements taken as a whole.

Rio de Janeiro, May 04, 2026

KPMG Auditores Independentes Ltda.

CRC SP-014428/O-6 F-RJ

(The original report in Portuguese was signed by)

Danielle de Freitas Torres

Accountant CRC 1SP262958/O-0

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# IRB-Brasil Resseguros S.A.

## Condensed statements of financial position

R\$ in thousands

| Assets  | Note | Parent company    |                   | Consolidated      |                   |
|---|------|-------------------|-------------------|-------------------|-------------------|
|   |      | March 31, 2026    | December 31, 2025 | March 31, 2026    | December 31, 2025 |
| <b>Current assets</b>                                     |      | <b>5,861,619</b>  | <b>6,293,651</b>  | <b>5,898,298</b>  | <b>6,302,256</b>  |
| Cash and cash equivalents                                 | 5    | 5,870             | 9,376             | 79,557            | 11,232            |
| Financial assets  | 6.2  | 4,994,481         | 5,106,105         | 4,961,444         | 5,102,746         |
| Measured at fair value through profit or loss             |      | 3,328,672         | 3,328,632         | 3,293,465         | 3,323,032         |
| Measured at fair value through other comprehensive income |      | 1,419,222         | 1,531,681         | 1,421,392         | 1,533,922         |
| Measured at amortized cost                                |      | 246,587           | 245,792           | 246,587           | 245,792           |
| Trade and other receivables                               | 7    | 48,742            | 57,817            | 44,733            | 67,705            |
| Tax credits and deferred tax assets                       | 8    | 10,154            | 9,529             | 10,304            | 9,848             |
| Prepaid expenses  |      | 12,227            | 14,426            | 12,227            | 14,497            |
| Retrocession contract assets                              | 14.2 | 790,145           | 1,096,398         | 790,033           | 1,096,228         |
| <b>Non-current assets</b>                                 |      | <b>9,569,621</b>  | <b>9,339,356</b>  | <b>9,547,448</b>  | <b>9,341,780</b>  |
| Financial assets  | 6.2  | 3,566,691         | 3,601,803         | 3,566,691         | 3,601,803         |
| Measured at fair value through other comprehensive income |      | 3,508,937         | 3,541,544         | 3,508,937         | 3,541,544         |
| Measured at amortized cost                                |      | 57,754            | 60,259            | 57,754            | 60,259            |
| Retrocession contract assets                              | 14.2 | 2,335,023         | 2,053,900         | 2,335,023         | 2,053,900         |
| Trade and other receivables                               | 7    | 815,953           | 808,581           | 863,197           | 857,198           |
| Tax credits and deferred tax assets                       | 8    | 2,428,711         | 2,474,166         | 2,428,711         | 2,474,166         |
| Court deposits  | 17   | 171,021           | 168,180           | 171,021           | 168,180           |
| Investments accounted for using the equity method         | 4.1  | 126,045           | 103,080           | -                 | -                 |
| Investment property                                       |      | -                 | -                 | 46,561            | 46,562            |
| Other investments   |      | 402               | 402               | 402               | 402               |
| Property and equipment                                    |      | 35,824            | 38,059            | 35,824            | 38,059            |
| Intangible assets   |      | 89,951            | 91,185            | 100,018           | 101,510           |
| <b>Total assets</b>                                       |      | <b>15,431,240</b> | <b>15,633,007</b> | <b>15,445,746</b> | <b>15,644,036</b> |

| Liabilities and shareholders' equity    | Note | Parent company    |                   | Consolidated      |                   |
|---|------|-------------------|-------------------|-------------------|-------------------|
|   |      | March 31, 2026    | December 31, 2025 | March 31, 2026    | December 31, 2025 |
| <b>Current liabilities</b>              |      | <b>3,776,748</b>  | <b>4,308,870</b>  | <b>3,790,184</b>  | <b>4,319,899</b>  |
| Trade payables                          | 9    | 167,938           | 134,343           | 181,081           | 142,420           |
| Taxes and payroll charges payable       |      | 39,234            | 32,257            | 40,847            | 32,527            |
| Labor provisions                        |      | 18,533            | 13,763            | 15,311            | 13,973            |
| Provisions for post-employment benefits | 21.3 | 38,700            | 38,965            | 38,700            | 38,965            |
| Income tax and social contribution      |      | 50,098            | 58,164            | 52,000            | 60,636            |
| Borrowings and financing                | 11   | 263,868           | 255,322           | 263,868           | 255,322           |
| Reinsurance contract liabilities        | 14.1 | 2,990,331         | 3,561,056         | 2,990,331         | 3,561,056         |
| Retrocession contract liabilities       | 14.2 | 112,922           | 106,500           | 112,922           | 106,500           |
| Third-party deposits                    | 10   | 72,597            | 84,456            | 72,597            | 84,456            |
| Other payables                          |      | 22,527            | 24,044            | 22,527            | 24,044            |
| <b>Non-current liabilities</b>          |      | <b>6,339,654</b>  | <b>6,041,447</b>  | <b>6,340,724</b>  | <b>6,041,447</b>  |
| Trade payables                          | 9    | 19,240            | 20,239            | 19,240            | 20,239            |
| Provisions for post-employment benefits | 21.3 | 396,328           | 394,703           | 396,328           | 394,703           |
| Reinsurance contract liabilities        | 14.1 | 5,876,448         | 5,572,764         | 5,876,448         | 5,572,764         |
| Provision for lawsuits                  | 17.1 | 47,638            | 53,741            | 48,708            | 53,741            |
| <b>Equity</b>                           |      | <b>5,314,838</b>  | <b>5,282,690</b>  | <b>5,314,838</b>  | <b>5,282,690</b>  |
| Capital                                 | 18.1 | 5,379,189         | 5,379,189         | 5,379,189         | 5,379,189         |
| Profit reserves                         |      | 80,108            | 157,680           | 80,108            | 157,680           |
| Treasury shares                         | 18.2 | (11,694)          | (11,694)          | (11,694)          | (11,694)          |
| Equity valuation adjustment             | 18.4 | (575,933)         | (592,085)         | (575,933)         | (592,085)         |
| Accounting practice reserve             | 18.6 | 349,600           | 349,600           | 349,600           | 349,600           |
| Retained earnings                       |      | 93,568            | -                 | 93,568            | -                 |
| <b>Total liabilities and equity</b>     |      | <b>15,431,240</b> | <b>15,633,007</b> | <b>15,445,746</b> | <b>15,644,036</b> |

The accompanying notes are an integral part of this condensed interim financial information.

## IRB-Brasil Resseguros S.A.

### Condensed statements of profit or loss

Quarters ended March 31

R\$ in thousands

|  | Note        | Parent company   |                  |                  | Consolidated     |
|--|-------------|------------------|------------------|------------------|------------------|
|  |             | March 31<br>2026 | March 31<br>2025 | March 31<br>2026 | March 31<br>2025 |
| Reinsurance revenue  | 20.1        | 1,106,990        | 1,366,754        | 1,106,990        | 1,366,754        |
| Reinsurance service expenses                               | 20.1        | (711,951)        | (650,255)        | (711,951)        | (650,255)        |
| Net expenses from retrocession contracts                   | 20.1        | (320,610)        | (481,829)        | (320,554)        | (481,829)        |
| <b>Reinsurance service result</b>                          |             | <b>74,429</b>    | <b>234,670</b>   | <b>74,485</b>    | <b>234,670</b>   |
| Net finance income or expense from reinsurance operations  | 20.2        | 131,941          | 65,836           | 131,941          | 65,836           |
| Net finance income or expense from retrocession operations | 20.2        | (20,918)         | 17,946           | (20,918)         | 17,946           |
| <b>Net financial result of operations</b>                  |             | <b>111,023</b>   | <b>83,782</b>    | <b>111,023</b>   | <b>83,782</b>    |
| Investment return  | 20.2        | (21,209)         | (110,562)        | (21,172)         | (97,723)         |
| Other finance income or expenses                           | 20.2        | (11,633)         | (3,956)          | 1,392            | (4,075)          |
| <b>Net financial result</b>                                |             | <b>78,181</b>    | <b>(30,736)</b>  | <b>91,243</b>    | <b>(18,016)</b>  |
| Administrative expenses                                    |             | (2,827)          | (2,769)          | (6,883)          | (5,384)          |
| Tax expenses   |             | -                | -                | (1,082)          | (1,163)          |
| Share of profit of equity-accounted investees              | 20.3        | 4,757            | 7,443            | (1,477)          | (20)             |
| <b>Net income before taxes</b>                             |             | <b>154,540</b>   | <b>208,608</b>   | <b>156,286</b>   | <b>210,087</b>   |
| Income tax (IRPJ) and social contribution (CSLL)           | 20.4        | (60,972)         | (74,508)         | (62,718)         | (75,987)         |
| <b>Net income for the quarter</b>                          |             | <b>93,568</b>    | <b>134,100</b>   | <b>93,568</b>    | <b>134,100</b>   |
| <b>Earnings per share - basic and diluted (in reais)</b>   | <b>18.5</b> | <b>1.15</b>      | <b>1.64</b>      | <b>1.15</b>      | <b>1.64</b>      |

The accompanying notes are an integral part of this condensed interim financial information.

## IRB-Brasil Resseguros S.A.

### Condensed statements of comprehensive income

Quarters ended March 31

R\$ in thousands

|  | Parent Company and Consolidated |                 |
|--|---------------------------------|-----------------|
|  | March 31, 2026                  | March 31, 2025  |
| <b>Net income for the quarter</b>  | <b>93,568</b>                   | <b>134,100</b>  |
| <b>Other comprehensive income</b>  |                                 |                 |
| <b>Items that are or may be reclassified subsequently to profit or loss</b>                |                                 |                 |
| Cumulative translation adjustments   | 16,215                          | (1,050)         |
| <b>Fair value adjustment of securities - FVOCI</b>   |                                 |                 |
| Gains (losses) on the fair value of financial assets - FVOCI                               | (9,655)                         | 29,078          |
| Amount reclassified from equity to profit or loss for the year of financial assets - FVOCI | 5,514                           | 4,166           |
| Expected credit gains (losses) for financial assets measured at FVOCI                      | 16                              | 1,127           |
| <b>Income tax and social contribution</b>  | <b>1,650</b>                    | <b>(13,746)</b> |
| <b>Total</b>   | <b>13,740</b>                   | <b>19,575</b>   |
| <b>Items that will not be reclassified to profit or loss</b>                               |                                 |                 |
| <b>Post-employment benefits</b>  | <b>4,021</b>                    | <b>12,862</b>   |
| Measurement of post-employment benefit obligations   | 4,021                           | 12,862          |
| <b>Income tax and social contribution</b>  | <b>(1,609)</b>                  | <b>(5,145)</b>  |
| <b>Total</b>   | <b>2,412</b>                    | <b>7,717</b>    |
| <b>Total other comprehensive income</b>  | <b>16,152</b>                   | <b>27,292</b>   |
| <b>Total comprehensive income for the quarter</b>  | <b>109,720</b>                  | <b>161,392</b>  |

The accompanying notes are an integral part of this condensed interim financial information.

## IRB-Brasil Resseguros S.A.

### Condensed statements of changes in equity

Quarters ended March 31

R\$ in thousands

|  | Capital          |                             |                  | Profit reserves |                   |                             |                             |                            |                  |
|--|------------------|-----------------------------|------------------|-----------------|-------------------|-----------------------------|-----------------------------|----------------------------|------------------|
|  | Capital          | Expenditure for share issue | Treasury shares  | Legal reserve   | Statutory reserve | Accounting practice reserve | Equity valuation adjustment | Retained earnings (losses) | Equity           |
| <b>Balances as at January 1, 2025</b>  | <b>5,453,080</b> | <b>(73,891)</b>             | <b>(283,760)</b> | -               | -                 | <b>463,444</b>              | <b>(616,945)</b>            | <b>(15,869)</b>            | <b>4,926,059</b> |
| <b>Comprehensive income</b>  |                  |                             |                  |                 |                   |                             |                             |                            |                  |
| Loss arising from the fair value measurement of financial assets - FVOCI       | -                | -                           | -                | -               | -                 | -                           | 19,498                      | -                          | 19,498           |
| Reversal of expected credit losses for financial assets measured at FVOCI      | -                | -                           | -                | -               | -                 | -                           | 1,127                       | -                          | 1,127            |
| Cumulative translation adjustments   | -                | -                           | -                | -               | -                 | -                           | (1,050)                     | -                          | (1,050)          |
| Measurement of post-employment benefit obligations                             | -                | -                           | -                | -               | -                 | -                           | 7,717                       | -                          | 7,717            |
| Net income (loss) for the quarter  | -                | -                           | -                | -               | -                 | -                           | -                           | 134,100                    | 134,100          |
| <b>Total comprehensive income</b>  | -                | -                           | -                | -               | -                 | -                           | <b>27,292</b>               | <b>134,100</b>             | <b>161,392</b>   |
| <b>Contributions from shareholders and distributions to shareholders</b>       |                  |                             |                  |                 |                   |                             |                             |                            |                  |
| Cancellation of treasury shares  | -                | -                           | 283,760          | -               | -                 | -                           | -                           | (283,760)                  | -                |
| <b>Total contributions from shareholders and distributions to shareholders</b> | -                | -                           | <b>283,760</b>   | -               | -                 | -                           | -                           | <b>(283,760)</b>           | -                |
| <b>Balances as at March 31, 2025</b>   | <b>5,453,080</b> | <b>(73,891)</b>             | -                | -               | -                 | <b>463,444</b>              | <b>(589,653)</b>            | <b>(165,529)</b>           | <b>5,087,451</b> |
| <b>Balances as at January 1, 2026</b>  | <b>5,453,080</b> | <b>(73,891)</b>             | <b>(11,694)</b>  | <b>10,223</b>   | <b>147,457</b>    | <b>349,600</b>              | <b>(592,085)</b>            | -                          | <b>5,282,690</b> |
| <b>Comprehensive income</b>  |                  |                             |                  |                 |                   |                             |                             |                            |                  |
| Fair value adjustment of securities – FVOCI                                    | -                | -                           | -                | -               | -                 | -                           | (2,491)                     | -                          | (2,491)          |
| Reversal of expected credit losses for financial assets measured at FVOCI      | -                | -                           | -                | -               | -                 | -                           | 16                          | -                          | 16               |
| Cumulative translation adjustments   | -                | -                           | -                | -               | -                 | -                           | 16,215                      | -                          | 16,215           |
| Measurement of post-employment benefit obligations                             | -                | -                           | -                | -               | -                 | -                           | 2,412                       | -                          | 2,412            |
| Net income (loss) for the quarter  | -                | -                           | -                | -               | -                 | -                           | -                           | 93,568                     | 93,568           |
| <b>Total comprehensive income</b>  | -                | -                           | -                | -               | -                 | -                           | <b>16,152</b>               | <b>93,568</b>              | <b>109,720</b>   |
| <b>Contributions from shareholders and distributions to shareholders</b>       |                  |                             |                  |                 |                   |                             |                             |                            |                  |
| Share-based payment transactions   | -                | -                           | -                | -               | 376               | -                           | -                           | -                          | 376              |
| Distribution of interest on shareholders' equity                               | -                | -                           | -                | -               | (77,948)          | -                           | -                           | -                          | (77,948)         |
| <b>Total contributions from shareholders and distributions to shareholders</b> | -                | -                           | -                | -               | <b>(77,572)</b>   | -                           | -                           | -                          | <b>(77,572)</b>  |
| <b>Balances as at March 31, 2026</b>   | <b>5,453,080</b> | <b>(73,891)</b>             | <b>(11,694)</b>  | <b>10,223</b>   | <b>69,885</b>     | <b>349,600</b>              | <b>(575,933)</b>            | <b>93,568</b>              | <b>5,314,838</b> |

The accompanying notes are an integral part of this condensed interim financial information.

# IRB-Brasil Resseguros S.A.

## Condensed statements of cash flows – (Indirect method)

Quarters ended March 31

R\$ in thousands

|  | Parent company    |                   | Consolidated      |                   |
|--|-------------------|-------------------|-------------------|-------------------|
|  | March 31,<br>2026 | March 31,<br>2025 | March 31,<br>2026 | March 31,<br>2025 |
| <b>Net income for the quarter</b>                                  | <b>93,568</b>     | <b>134,100</b>    | <b>93,568</b>     | <b>134,100</b>    |
| <b>Adjustments to net income</b>                                   |                   |                   |                   |                   |
| Depreciation and amortization                                      | 14,134            | 25,266            | 14,134            | 25,266            |
| Share of profit of equity-accounted investees                      | (4,758)           | (7,550)           | -                 | -                 |
| Net foreign exchange gains (losses) on assets and liabilities      | 18,315            | (5,375)           | 18,315            | (5,375)           |
| Reversal of impairment loss  | (13)              | (5,985)           | (13)              | (5,985)           |
| Other adjustments  | 1,073             | 5,690             | 843               | 5,155             |
| <b>Adjusted net income for the quarter</b>                         | <b>122,319</b>    | <b>146,146</b>    | <b>126,847</b>    | <b>153,161</b>    |
| <b>Operating activities</b>  |                   |                   |                   |                   |
| <b>Changes in asset and liability accounts</b>                     |                   |                   |                   |                   |
| Financial assets   | (57,597)          | 7,253             | (27,919)          | 8,024             |
| Trade and other receivables  | 20,496            | (19,121)          | 17,462            | (17,465)          |
| Tax credits and deferred tax assets                                | 44,871            | 35,549            | 45,040            | 35,916            |
| Prepaid expenses   | 2,199             | 1,810             | 2,270             | 1,805             |
| Retrocession contract assets                                       | (38,557)          | 6,672             | (38,615)          | 6,672             |
| Court deposits   | (2,841)           | (7,342)           | (2,841)           | (7,342)           |
| Reinsurance and retrocession contract liabilities                  | 1,156             | (107,418)         | 1,156             | (107,418)         |
| Trade payables   | (45,352)          | (50,082)          | (40,286)          | (53,527)          |
| Taxes and payroll charges payable                                  | 6,977             | (12,328)          | 8,320             | (12,364)          |
| Labor provisions   | 4,770             | 1,105             | 1,338             | 997               |
| Provisions for post-employment benefits                            | 5,381             | 23,563            | 5,381             | 23,563            |
| Income tax and social contribution                                 | 42,179            | 27,255            | 43,345            | 28,360            |
| Third-party deposits   | (11,859)          | 34,281            | (11,859)          | 34,281            |
| Other payables   | (1,517)           | (4,174)           | (1,517)           | (4,174)           |
| Provision for lawsuits   | (6,103)           | (58,362)          | (5,033)           | (58,362)          |
| Borrowings and financing   | 8,546             | 17,926            | 8,546             | 17,926            |
| <b>Cash used in operating activities</b>                           | <b>95,068</b>     | <b>42,733</b>     | <b>131,635</b>    | <b>50,053</b>     |
| Income tax and social contribution paid                            | (50,245)          | (17,961)          | (51,981)          | (19,343)          |
| <b>Net cash from operating activities</b>                          | <b>44,823</b>     | <b>24,772</b>     | <b>79,654</b>     | <b>30,710</b>     |
| <b>Investing activities</b>  |                   |                   |                   |                   |
| <b>Changes in asset and liability accounts</b>                     |                   |                   |                   |                   |
| Increase in the capital of investee                                | (37,000)          | (2,600)           | -                 | -                 |
| Acquisition and sale of property and equipment                     | (108)             | (6,010)           | (108)             | (6,010)           |
| Acquisition of intangible assets                                   | (10,086)          | (8,940)           | (10,086)          | (8,940)           |
| <b>Cash used in investing activities</b>                           | <b>(47,194)</b>   | <b>(17,550)</b>   | <b>(10,194)</b>   | <b>(14,950)</b>   |
| <b>Financing activities</b>  |                   |                   |                   |                   |
| <b>Changes in asset and liability accounts</b>                     |                   |                   |                   |                   |
| Leases   | (1,152)           | (1,470)           | (1,152)           | (1,470)           |
| <b>Net cash used in financing activities</b>                       | <b>(1,152)</b>    | <b>(1,470)</b>    | <b>(1,152)</b>    | <b>(1,470)</b>    |
| <b>Increase (decrease) in cash and cash equivalents</b>            | <b>(3,523)</b>    | <b>5,752</b>      | <b>68,308</b>     | <b>14,290</b>     |
| <b>Cash and cash equivalents at the beginning of the quarter</b>   | <b>9,376</b>      | <b>7,210</b>      | <b>11,232</b>     | <b>18,861</b>     |
| Effects of exchange rate fluctuations on cash and cash equivalents | 17                | (2,359)           | 17                | (2,359)           |
| <b>Cash and cash equivalents at the end of the quarter</b>         | <b>5,870</b>      | <b>10,603</b>     | <b>79,557</b>     | <b>30,792</b>     |

The accompanying notes are an integral part of this condensed interim financial information.

# IRB-Brasil Resseguros S.A.

## Condensed statements of added value

Quarters ended March 31

R\$ in thousands

|   | Parent company   |                  | Consolidated     |                  |
|---|------------------|------------------|------------------|------------------|
|   | March 31, 2026   | March 31, 2025   | March 31, 2026   | March 31, 2025   |
| Income from reinsurance contracts issued  | 1,106,990        | 1,366,754        | 1,106,990        | 1,366,754        |
| <b>Revenues</b>   | <b>1,106,990</b> | <b>1,366,754</b> | <b>1,106,990</b> | <b>1,366,754</b> |
| Reinsurance service expenses  | (559,153)        | (509,082)        | (559,153)        | (509,082)        |
| Other   | (2,827)          | (2,769)          | (3,171)          | (2,769)          |
| <b>Expenses</b>   | <b>(561,980)</b> | <b>(511,851)</b> | <b>(562,324)</b> | <b>(511,851)</b> |
| <b>Inputs acquired from third parties</b>   |                  |                  |                  |                  |
| Materials, energy and other   | (14,734)         | (8,687)          | (14,834)         | (12,173)         |
| Third-party services  | (14,846)         | (11,508)         | (15,615)         | (11,702)         |
| Selling expenses  | (44,846)         | (45,409)         | (44,846)         | (45,409)         |
|   | <b>(74,426)</b>  | <b>(65,604)</b>  | <b>(75,295)</b>  | <b>(69,284)</b>  |
| <b>Gross added value</b>  | <b>470,584</b>   | <b>789,299</b>   | <b>469,371</b>   | <b>785,619</b>   |
| Depreciation and amortization   | (14,134)         | (25,266)         | (14,134)         | (25,266)         |
| <b>Net added value produced by the company</b>  | <b>456,450</b>   | <b>764,033</b>   | <b>455,237</b>   | <b>760,353</b>   |
| <b>Added value received (assigned) through transfer</b>   |                  |                  |                  |                  |
| Finance income  | 304,544          | 540,087          | 305,936          | 540,087          |
| Share of profit of equity-accounted investees   | 4,757            | 7,550            | -                | -                |
| Net expenses from retrocession contracts  | (320,610)        | (481,829)        | (320,554)        | (481,829)        |
| Other transfers received - proceeds from investment properties and sale of property and equipment | -                | 100              | (1,477)          | (20)             |
| Other   | -                | (207)            | -                | 2,996            |
|   | <b>(11,309)</b>  | <b>65,701</b>    | <b>(16,095)</b>  | <b>61,234</b>    |
| <b>Total added value to be distributed</b>  | <b>445,141</b>   | <b>829,734</b>   | <b>439,142</b>   | <b>821,587</b>   |
| <b>Distribution of added value</b>  |                  |                  |                  |                  |
| <b>Personnel</b>  | <b>62,823</b>    | <b>48,938</b>    | <b>65,666</b>    | <b>50,869</b>    |
| Direct remuneration   | 36,280           | 33,389           | 37,895           | 35,315           |
| Benefits  | 22,981           | 12,946           | 23,907           | 12,822           |
| Severance pay fund (FGTS)   | 3,562            | 2,603            | 3,864            | 2,732            |
| <b>Taxes, fees and contributions</b>  | <b>60,972</b>    | <b>74,508</b>    | <b>63,800</b>    | <b>77,150</b>    |
| Federal   | 60,972           | 74,508           | 63,172           | 76,824           |
| Municipal   | -                | -                | 628              | 326              |
| <b>Remuneration of third-party capital</b>  | <b>227,778</b>   | <b>572,188</b>   | <b>216,108</b>   | <b>559,468</b>   |
| Interest  | 226,363          | 570,823          | 214,693          | 558,103          |
| Rentals   | 1,415            | 1,365            | 1,415            | 1,365            |
| <b>Net income for the quarter</b>   | <b>93,568</b>    | <b>134,100</b>   | <b>93,568</b>    | <b>134,100</b>   |

The accompanying notes are an integral part of this condensed interim financial information.

## Section A – General information

### 1.1 Operations

IRB-Brasil Resseguros S.A., “IRB(Re)” or “Company”, is a Brazilian publicly-held company incorporated in 1939 by the then President Getúlio Vargas, with its registered office at Avenida República do Chile, 330, in the city of Rio de Janeiro, and offices in São Paulo and Brasília. The Company’s shares are traded on B3 S.A - Brasil, Bolsa, Balcão (B3).

On September 1, 2011, IRB(Re) started operations at the Argentina branch as part of its expansion strategy in Latin America. In 2022, management implemented a plan to optimize the capital allocated to this branch. Since then, new business has been carried out at the Admitted Reinsurer, with management carried out directly from IRB(Re) headquarters in Brazil. The Local Reinsurer has so far been in the process of being run-off by the remaining professionals from the branch. However, should Management deem it appropriate and timely, operations through the Local Reinsurer may be reactivated at any time. In line with the Company’s strategy, operations originating in Latin America remain fundamental to the development and diversification of IRB(Re)’s business.

Also as part of the Company’s strategy to optimize capital, the Management started the process for selling the London branch. As part of this negotiation, in December 2023, a contract for Loss Portfolio Transfer (LPT) was signed to accelerate the transfer of the reinsurance portfolio until all legal procedures of the transaction are duly completed and approved by the UK Regulatory Authorities. After the full completion of the transaction, all asset and liability balances related to this branch will be duly derecognized in the Company’s condensed interim financial information.

The parent company and consolidated condensed interim financial information as at March 31, 2026 was approved by the Company’s Board of Directors on May 4, 2026.

#### 1.1.1 Going concern

As at March 31, 2026, the Company reports sufficiency in regulatory ratios, as mentioned in Note 22. Management is not aware and does not consider any material uncertainty that may cast significant doubt upon its ability to continue as a going concern.

Accordingly, the parent company and consolidated condensed interim financial information has been prepared on a going concern basis.

### 1.2 Additional information

#### 1.2.1 Developments of the investigation regarding the shareholder’s interests

On March 4, 2020, IRB(Re)’s Board of Directors determined the establishment of a procedure for investigating the exact circumstances under which the disclosure of information by the Company concerning its shareholder’s interests occurred. On June 26, 2020, an independent investigation conducted with the support of forensic expert consultants into the disclosure of information on the Company’s shareholder’s interests was completed. This investigation found those responsible for disseminating inaccurate information on the Company’s shareholder’s interests, who performed these irregular acts, individually, in absolute breach of their regular management powers as Statutory Officers of the Company.

Additionally, the Company detected irregularities in the payment of bonuses to former Officers and other employees of IRB(Re) and IRB Investimentos e Participações Imobiliárias S.A. (IRB Par) through such wholly-owned subsidiary that performs real estate operations.

## IRB-Brasil Resseguros S.A.

Notes to the parent company and consolidated condensed interim financial information

As at March 31, 2026 and 2025 and December 31, 2025

In thousands of reais, except when otherwise stated

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The Company also found that in February and March 2020 the Company's shares were repurchased in excess of the quantities authorized by the Board of Directors by 2,850,000 shares.

All of these operations were performed without the knowledge of IRB(Re)'s Board of Directors, and those who were primarily responsible for all the identified irregularities are no longer employed by the Company.

IRB(Re)'s management has presented the conclusions of all the above-mentioned investigations to the Federal Public Prosecutor's Office of the State of Rio de Janeiro/RJ, as well as to the Securities and Exchange Commission - CVM and the Superintendence of Private Insurance - SUSEP. The company has been contributing to the investigations being carried out by the competent authorities, providing the necessary clarifications, as well as all the information and documents requested. Likewise, it has adopted the appropriate legal measures in order to reimburse itself for the losses caused to it by the irregular conduct identified and practiced by the individuals involved, in particular by instituting arbitration proceedings against the Company's Former Statutory Directors, which was duly approved by the shareholders at the Ordinary and Extraordinary General Meeting held on July 31, 2020, with a view to holding the aforementioned Former Statutory Directors of the Company duly accountable.

Approval was also granted for initiating legal action against the former Statutory Executive Officers of subsidiary IRB Investimentos e Participações Imobiliárias S.A. (IRB Par). It is worth noting that the Legal, Accounting and Finance areas of the Company assumed their respective duties in the scope of the operating activities performed by such subsidiary, whose merger process was completed through the Extraordinary Shareholders' Meeting of IRB(Re) (acquirer), held on September 30, 2022.

Moreover, on April 18, 2022, the U.S. Department of Justice (DOJ) and the U.S. Securities and Exchange Commission (SEC) disclosed the progress of the criminal and civil actions against the former Chief Financial and Investor Relations Vice-President Executive Officer ("Ex-CFO") of the Company, who represented the Company at meetings with U.S. investors in the first quarter of 2020, for the supposed untrue statement made about the shareholding of the Company and potential investments in the Company by third parties, which allegedly constitute capital markets fraud, under the terms of the U.S. legislation.

After many negotiations with these US authorities, the Company entered on April 20, 2023 with the DoJ into a Non-Prosecution Agreement ("DoJ Agreement"), as well as an additional agreement with the SEC ("SEC Agreement"), both having as subject matter the untrue information that Berkshire Hathaway would be a shareholder of the Company, disclosed by the Ex-CFO in the US territory, between February and March 2020.

Based on the terms and deadlines established in the DoJ Agreement, on May 2, 2023 the Company provided the amount of USD 5,000,000.00 (five million dollars) to the DoJ, which is held in trust by the company Kroll LLC, in the capacity of administrator selected by the DoJ, and shall be used for paying damages to the Company's shareholders who sold their shares on March 4, 2020. The rules, sequence and procedures that such shareholders have to follow to claim access to such damage payment are available on the website of Kroll LLC, as disclosed by the Company through the Notice to the Market released on June 10, 2024.

In relation to the SEC Agreement, we stress that the same was formally approved in May 2023 by the U.S. District Court for the Southern District of New York.

It is worth noting that, in view of the Company's broad cooperation and remediation in this case, neither agreements prescribe any monetary penalty and/or expenditure of any other amount in relation to the facts under examination.

## IRB-Brasil Resseguros S.A.

Notes to the parent company and consolidated condensed interim financial information

As at March 31, 2026 and 2025 and December 31, 2025

In thousands of reais, except when otherwise stated

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In view of the signature of such agreements, the Company is developing its program designed to improve its internal controls, governance and compliance practices, besides submitting itself to the periodical monitoring of and reporting to the DoJ for a maximum period of three years.

In the scope of such periodical monitoring process, we inform that the Company has met all commitments and terms agreed with the DoJ.

### 1.3 Basis of preparation

The parent company's interim financial information is being presented according to CPC 21 (R1) (Interim Financial Reporting) and the consolidated interim financial information is being presented according to CPC 21(R1) and the international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB).

In accordance with CPC 21 (R1) - Interim Financial Reporting and IAS 34, the Management's assessment of the material impacts on the information to be disclosed, the notes described below are not being presented or are presented in condensed format:

- Accounting practices and policies;
- Key accounting estimates and assumptions;
- Interest rate sensitivity analysis;
- Liquidity risk;
- Investment property;
- Property and equipment;
- Intangible assets;
- Provisions for taxes and contributions;

The preparation of parent company and consolidated condensed interim financial information requires the use of certain critical accounting estimates and exercise of judgment by the Company's Management in applying the accounting policies of the Company.

The accounting balances corresponding to the Argentina and London branches are recognized in the parent company and consolidated balances of the Company.

## IRB-Brasil Resseguros S.A.

Notes to the parent company and consolidated condensed interim financial information

As at March 31, 2026 and 2025 and December 31, 2025

In thousands of reais, except when otherwise stated

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### 1.3.1 Consolidation

The Company consolidates all entities that it controls, that is, when it is exposed to, or has rights to, variable returns from its involvement with the investee and has power to direct its relevant activities.

The subsidiaries included in consolidation are described in Note 4.2.

The Company controls an entity when it is exposed to or has a right over the variable returns arising from its involvement with the entity and has the ability to affect those returns exerting its power over the entity. The interim financial information of subsidiaries are included in the consolidated interim financial information as from the date the Company obtains the control until the date such control ceases.

In the parent company's interim financial information, the financial information on subsidiaries is recognized under the equity method.

### 1.3.2 Controlled entities

In February 2026, IRB Holding S.A. was incorporated the wholly-owned subsidiaries IRB Participações Corporate S.A. and IRB Participações Vida e Previdência S.A.. The subsidiaries were incorporated to operate as insurance companies in the future. The Company applied for authorization from Superintendence of Private Insurance (SUSEP), however, as at the date of approval of the accompanying financial statements, the authorization is pending SUSEP's ratification.

The share capital of both companies was fully subscribed and paid-up by IRB Holding S.A., in the amount of R\$ 18,500 each, represented by 18,500,000 registered common shares, with no par value, issued at a price of R\$1.00 per share.

IRB Holding S.A. (Holding), a wholly owned subsidiary of IRB(Re), was incorporated in August 2025 with the purpose of holding equity interests, as a shareholder or quota holder, in other Brazilian or foreign companies.

The share capital of the Holding, fully subscribed and paid-up by its sole shareholder, IRB(Re), in September 2025, amounts to R\$ 1,000, represented by 10,000 registered, book-entry common shares, with no par value, issued at a price of R\$100 per share.

Andrina Participações S.A. (Andrina), a wholly-owned subsidiary of IRB(Re), was incorporated in the first half of 2024, with the corporate purpose of carrying out insurance, reinsurance or retrocession risk transfer operations with independent net assets, and the financing of such risks through Insurance Risk-linked Bills (LRS) pursuant to the applicable legislation and regulation.

On November 7, 2025, the proposal to increase the share capital of Andrina SSPE by R\$ 5,000 was approved, through the issuance of 6,726,861 new common shares, all registered and without par value, identical in all respects to the existing common shares, at an issue price of approximately R\$ 0.74 per share. As a result of this transaction, Andrina SSPE's share capital increased from R\$ 7,000 to R\$ 12,000. The amount was paid-up by IRB(Re) on this same date and approved by SUSEP in April 2026.

On May 30, 2025, Andrina SSPE issued the first Insurance Risk-linked Bill (LRS) in the Brazilian market, in the amount of R\$ 33,700.

The LRS is a security that enables the transfer of insurance risks to the capital markets. The transaction involves the securitization of surety insurance risks. Through this first issuance, Andrina SSPE raised funds to support potential losses arising from specific events, representing a new approach to risk management and mitigation.

## IRB-Brasil Resseguros S.A.

### Notes to the parent company and consolidated condensed interim financial information

As at March 31, 2026 and 2025 and December 31, 2025

In thousands of reais, except when otherwise stated

The Company does not consolidate the LRS, as it does not have a relevant aggregate economic interest in the transaction, since it neither participates in the returns of the LRS nor receives any compensation linked to its performance.

The subsidiaries IRB Chile Empreendimentos Imobiliários SPE S.A, IRB Renda Empreendimentos Imobiliários SPE S.A, IRB Uso Empreendimentos Imobiliários SPE S.A and IRB Santos Dumont Empreendimentos Imobiliários SPE S.A, record a part of the property investments of IRB(Re).

IRB Asset Management provides security portfolio management services, through fund portfolios, investment clubs and other similar modalities, besides carrying out other asset management-related services or activities, under the terms of CVM Instruction 21 of February 26, 2021. At present, the subsidiary manages most of the Company's exclusive funds.

The information on subsidiaries is shown below:

|   | Assets | Liabilities | Equity | Net income (loss) for the year | Interest percentage | Investment as at March 31, 2026 |
|---|--------|-------------|--------|--------------------------------|---------------------|---------------------------------|
| IRB Chile Emp. Imobiliários SPE S.A.                      | 2,346  | 27          | 2,319  | (229)                          | 100.0%              | 2,319                           |
| IRB Renda Emp. Imobiliários SPE S.A.                      | 7,772  | 16          | 7,756  | 112                            | 100.0%              | 7,756                           |
| IRB Uso Emp. Imobiliários SPE S.A.                        | 408    | 22          | 386    | (153)                          | 100.0%              | 386                             |
| IRB Santos Dumont Emp. Imobiliários SPE S.A.              | 63,128 | 48          | 63,080 | (147)                          | 100.0%              | 63,080                          |
| IRB Asset Management                                      | 32,238 | 22,947      | 9,291  | 7,197                          | 100.0%              | 9,291                           |
| Andrina Sociedade Seguradora de Propósito Específico S.A. | 7,421  | 2,208       | 5,213  | (418)                          | 100.0%              | 5,213                           |
| IRB Holding S.A.  | 38,000 | -           | 38,000 | -                              | 100.0%              | 38,000                          |
| IRB Participações Corporate S.A. (i)                      | 18,500 | -           | 18,500 | -                              | 100.0%              | 18,500                          |
| IRB Participações Vida e Previdência S.A. (i)             | 18,500 | -           | 18,500 | -                              | 100.0%              | 18,500                          |
| <b>Total</b>  |        |             |        | <b>6,362</b>                   |                     | <b>126,045</b>                  |

(i) Wholly-owned subsidiary of IRB Holding S.A.

|   | Assets | Liabilities | Equity | Net income (loss) for the year | Interest percentage | Investment as at December 31, 2025 |
|---|--------|-------------|--------|--------------------------------|---------------------|------------------------------------|
| IRB Chile Emp. Imobiliários SPE S.A.                      | 2,567  | 19          | 2,548  | (21)                           | 100.0%              | 2,548                              |
| IRB Renda Emp. Imobiliários SPE S.A.                      | 7,660  | 16          | 7,644  | 420                            | 100.0%              | 7,644                              |
| IRB Uso Emp. Imobiliários SPE S.A.                        | 541    | 2           | 539    | (844)                          | 100.0%              | 539                                |
| IRB Santos Dumont Emp. Imobiliários SPE S.A.              | 63,960 | 733         | 63,227 | 9,647                          | 100.0%              | 63,227                             |
| IRB Asset Management                                      | 25,707 | 4,820       | 20,887 | 33,793                         | 100.0%              | 20,887                             |
| Andrina Sociedade Seguradora de Propósito Específico S.A. | 8,251  | 1,016       | 7,235  | (2,968)                        | 100.0%              | 7,235                              |
| IRB Holding S.A.  | 1,000  | -           | 1,000  | -                              | 100.0%              | 1,000                              |
| <b>Total</b>  |        |             |        | <b>40,027</b>                  |                     | <b>103,080</b>                     |

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In addition, the Company also holds the totality of the quotas of the following investment funds:

**Funds managed by IRB Asset Management:**

- Fundo de Investimento RF IRB Brasil RE Absoluto
- IRB Fundo de Investimento Renda Fixa
- IRB Fundo de Investimento em Ações
- IRB Macro Fundo de Investimento Multimercado
- IRB Fundo de Investimento Renda Fixa Crédito Privado
- IRB Asset FIF CI Mult Resp LTDA
- Sinergia Fundo de Investimento em Participações Multiestratégia Multisetorial

**Funds managed by other investment management firms:**

- Parking Partners Fundo de Investimento Imobiliário – FII
- BRZ IRB Fundo de Investimento Renda Fixa Crédito Privado
- VINCI IRB Crédito Fundo de Investimento Renda Fixa Crédito Privado
- Santander IRB Brasil RE Renda Fixa – Fundo de Investimento Financeiro Responsabilidade Limitada
- IV IRB FIF Renda Fixa Crédito Privado
- BOCOM BBM IRB Classe INV Investimento Renda Fixa Crédito Privado - Responsabilidade Limitada

The Company's consolidated interim financial information has been prepared to consolidate the above-mentioned exclusive investment funds and its subsidiaries.

## Section B – Risks

### 2 Risk management

IRB(Re)'s Risk Management Framework (EGR) is integrated into the Internal Control System (SCI), supported by critical analysis and continuous improvement principles, in order to identify, measure, handle and monitor risks that could impact the Company's strategic goals mainly related to operations, underwriting, market, credit and liquidity risks.

The Company has a Risk Management Statutory Executive Management and the Compliance, Internal Controls and Sustainability Management, responsible for the oversight and monitoring of the risk management of IRB(Re). In the same sense, the entire Statutory Board, the Board of Directors, the Risk and Solvency Committee and other joint, advisory and deliberative bodies remain committed to foster risk management in the scope of the Company.

In September, A.M. Best, the oldest risk rating agency with focus on the insurance and reinsurance sector, confirmed the maintenance of IRB Re's Financial Strength Rating at "A-" (Excellent) and Long-term Issuer Credit Rating at "a-" (Excellent), maintaining the stable outlook. According to agency's press release, the ratings reflect IRB(Re)'s balance sheet strength, which AM Best assesses at the strongest level, as well as its adequate operating performance, neutral business profile and appropriate enterprise risk management (ERM).

Also in September 2025, the risk rating agency Standard & Poor's Global Ratings (S&P) upgraded the long-term issuer credit rating assigned to IRB(Re) and to its debenture issuance from 'brAA+' to 'brAAA' on Brazil National Scale. The issuer rating outlook remains stable. According to the report released by S&P, the credit rating upgrade considers the "expectation of regulatory capital comfortably above minimum requirements due to more conservative practices and improved profitability".

#### 2.1 Three-line model

IRB(Re) adopts the three-line model in its Risk Management Framework and Internal Control System to provide greater solidity to its corporate governance.

The first line of defense is represented by the presidency, vice-presidencies and executive board, comprising the managers and those directly charged with the Company's processes.

The second line comprises the Internal Control, Risk and Compliance Executive Management, responsible for continuously supporting and monitoring the risk management performed by the first line.

In the meantime, the third line, represented by the Internal Audit, has duties related to the independent evaluation of the effectiveness of the Company's governance and risk management.

The Company has these three lines operating on simultaneous and integrated basis, through appropriate reporting layers and collaboration of all of whom are involved, aiming to provide transparency to risk-based decision making.

#### 2.2 Risk typology

The main risk categories, as established by regulatory bodies, are the following: operational, underwriting, market, credit and liquidity.

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The Company understands that these categories indeed cover its main exposures, however, they are not thorough, considering the dynamics of the context and the own markets where it operates.

### 2.2.1 Operational risks

In IRB(Re), operational risk considers the possibility of incurring losses from failure, defect or inadequacy of internal processes, people and systems, or external events.

The operational risk management is coordinated by the Compliance, Internal Control and Sustainability Management that carries out, together with the business unit, the application of the operational risk management process, providing the appropriate support and evaluating the efficiency and effectiveness of the existing controls.

IRB(Re) has a Business Continuity Management (GCN) program that provides for the actions to be taken in the event of contingency, organized in specific contingency plans: Business Continuity Plan, Disaster Recovery Plan and Going Concern Plans, based on Business Impact Analysis (BIA), besides the Crisis Management Plan and the Emergency Assistance Plan.

The Company also has a Data Bank of Operational Losses (BDPO) aimed to capture and record the event of losses arising from materialized risks.

### 2.2.2 Underwriting risks

The underwriting risk arises from the possibility of incurring losses that contradict the expectations of actuarial and financial assumptions adopted in the pricing of reinsurance contracts and recognition of technical reserves.

The transfer of risk through retrocession is one of the techniques used for mitigating and controlling underwriting risk. As reinsurance, retrocession may cover a group of accepted risks or only specific risks (also called facultative).

IRB(Re) currently has retrocession programs (or portfolio protection programs), basically designed based on non-proportional structure (excess of damages and stop loss) that cover the groups of insurance lines with higher exposure in the statement of financial position, aiming to balance results and limit losses, as well as increase its capacity to accept strategic businesses. In 2025, the Company adopted a strategy of increasing risk retention, based on internal studies regarding the frequency and probability of medium-severity claims. Accordingly, the portfolio protection structure has been oriented toward expanding coverage for severe events.

Considering the retention limits, magnitude and need of diluting risks, or even operational and commercial aspects, in many businesses the retrocession is used for spreading risks to other reinsurers, receiving in exchange the specific consideration for business origination.

Another retrocession modality adopted by IRB(Re) is the Loss Portfolio Transfer (LPT) contracts. These contracts are used in situations where the Company aims to protect itself from any deviation from technical reserves or cede claim reserves of any specific portfolio.

In view of the own nature of risk transfer, retrocession operations imply an underlying credit risk, which is treated as described in Note 2.2.4.

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#### 2.2.2.1 Claim development

The following tables show the development triangles of incurred claims of the Company, broken down by underwriting year, considering that the Company uses comparability to demonstrate the amount of Liability for Incurred Claims (LIC) as at the reporting dates March 31, 2026 and December 31, 2025.

##### • Retrocession - gross

|   | Parent Company and Consolidated |                    |                    |                    |                  |                |                     |
|---|---------------------------------|--------------------|--------------------|--------------------|------------------|----------------|---------------------|
|   | March 31, 2026                  |                    |                    |                    |                  |                |                     |
|   | 2021                            | 2022               | 2023               | 2024               | 2025             | 2026           | Total               |
| <b>Estimates of undiscounted gross cumulative claims</b>                      | <b>5,971,740</b>                | <b>2,625,733</b>   | <b>2,515,665</b>   | <b>3,454,944</b>   | <b>1,296,262</b> | <b>203,910</b> | <b>16,068,254</b>   |
| At the end of each period   | 2,204,156                       | 1,928,950          | 1,876,625          | 1,940,759          | 1,092,532        | 203,910        |                     |
| One year later  | 5,291,745                       | 3,496,811          | 2,730,747          | 3,550,406          | 1,296,262        |                |                     |
| Two years later   | 6,081,170                       | 2,710,853          | 2,533,629          | 3,454,944          |                  |                |                     |
| Three years later   | 6,017,964                       | 2,625,345          | 2,515,665          |                    |                  |                |                     |
| Four years later  | 5,981,337                       | 2,625,733          |                    |                    |                  |                |                     |
| Five years later  | 5,971,740                       |                    |                    |                    |                  |                |                     |
| <b>Cumulative gross claims paid</b>   | <b>(5,217,734)</b>              | <b>(1,950,580)</b> | <b>(1,324,027)</b> | <b>(1,343,625)</b> | <b>(208,207)</b> | <b>(253)</b>   | <b>(10,044,426)</b> |
| Gross liabilities – Claims from 2021 to 2026 (a)                              | 754,006                         | 675,153            | 1,191,638          | 2,111,319          | 1,088,055        | 203,657        | 6,023,828           |
| Gross liabilities – Claims before 2021 (b)                                    |                                 |                    |                    |                    |                  |                | 3,818,710           |
| <b>Gross liabilities - undiscounted gross incurred claims (c) = (a) + (b)</b> |                                 |                    |                    |                    |                  |                | <b>9,842,538</b>    |
| Effect of discounting – Claims from 2021 to 2026 (d)                          | (52,987)                        | (64,016)           | (102,850)          | (217,317)          | (115,801)        | (26,517)       | (579,488)           |
| Effect of discounting – Claims before 2021 (d)                                |                                 |                    |                    |                    |                  |                | (668,743)           |
| <b>Gross liabilities - discounted gross incurred claims (e) = (c) + (d)</b>   |                                 |                    |                    |                    |                  |                | <b>8,594,307</b>    |
| Discounted risk adjustment – Claims from 2021 to 2026 (f)                     | 20,063                          | 16,509             | 28,036             | 44,211             | 24,974           | 4,197          | 137,990             |
| Discounted risk adjustment – Claims before 2021 (f)                           |                                 |                    |                    |                    |                  |                | 75,198              |
| <b>Gross liabilities included in the financial statement (e) + (f)</b>        |                                 |                    |                    |                    |                  |                | <b>8,807,495</b>    |

|   | Parent Company and Consolidated |                    |                    |                    |                    |                  |                     |
|---|---------------------------------|--------------------|--------------------|--------------------|--------------------|------------------|---------------------|
|   | December 31, 2025               |                    |                    |                    |                    |                  |                     |
|   | 2020                            | 2021               | 2022               | 2023               | 2024               | 2025             | Total               |
| <b>Estimates of undiscounted gross cumulative claims</b>                      | <b>6,366,314</b>                | <b>5,994,766</b>   | <b>2,671,304</b>   | <b>2,564,821</b>   | <b>3,381,640</b>   | <b>975,021</b>   | <b>21,953,866</b>   |
| At the end of each period   | 2,101,256                       | 2,241,475          | 1,979,104          | 1,896,103          | 1,891,939          | 975,021          |                     |
| One year later  | 4,592,096                       | 5,354,825          | 3,558,699          | 2,729,585          | 3,381,640          |                  |                     |
| Two years later   | 5,801,708                       | 6,124,130          | 2,760,920          | 2,564,821          |                    |                  |                     |
| Three years later   | 6,297,636                       | 6,051,879          | 2,671,304          |                    |                    |                  |                     |
| Four years later  | 6,447,524                       | 5,994,766          |                    |                    |                    |                  |                     |
| Five years later  | 6,366,314                       |                    |                    |                    |                    |                  |                     |
| <b>Cumulative gross claims paid</b>   | <b>(5,634,248)</b>              | <b>(5,160,423)</b> | <b>(1,930,524)</b> | <b>(1,228,170)</b> | <b>(1,120,282)</b> | <b>(126,071)</b> | <b>(15,199,718)</b> |
| Gross liabilities – Claims from 2020 to 2025 (a)                              | 732,066                         | 834,343            | 740,780            | 1,336,651          | 2,261,358          | 848,950          | 6,754,148           |
| Gross liabilities – Claims before 2020 (b)                                    |                                 |                    |                    |                    |                    |                  | 3,278,056           |
| <b>Gross liabilities - undiscounted gross incurred claims (c) = (a) + (b)</b> |                                 |                    |                    |                    |                    |                  | <b>10,032,204</b>   |
| Effect of discounting – Claims from 2020 to 2025 (d)                          | (45,198)                        | (55,505)           | (65,120)           | (111,537)          | (225,245)          | (84,596)         | (587,201)           |
| Effect of discounting – Claims before 2020 (d)                                |                                 |                    |                    |                    |                    |                  | (616,206)           |
| <b>Gross liabilities - discounted gross incurred claims (e) = (c) + (d)</b>   |                                 |                    |                    |                    |                    |                  | <b>8,828,797</b>    |
| Discounted risk adjustment – Claims from 2020 to 2025 (f)                     | 23,027                          | 25,457             | 20,415             | 38,597             | 59,130             | 24,047           | 190,673             |
| Discounted risk adjustment – Claims before 2020 (f)                           |                                 |                    |                    |                    |                    |                  | 61,954              |
| <b>Gross liabilities included in the financial statement (e) + (f)</b>        |                                 |                    |                    |                    |                    |                  | <b>9,081,424</b>    |

##### • Retrocession - net

| Parent Company and Consolidated |  |  |  |  |  |  |
|---------------------------------|--|--|--|--|--|--|
| March 31, 2026                  |  |  |  |  |  |  |

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|   | 2021               | 2022               | 2023             | 2024             | 2025             | 2026           | Total              |
|---|--------------------|--------------------|------------------|------------------|------------------|----------------|--------------------|
| <b>Estimates of undiscounted net cumulative claims</b>                                    | <b>5,602,485</b>   | <b>1,784,007</b>   | <b>1,333,483</b> | <b>2,214,616</b> | <b>938,915</b>   | <b>133,311</b> | <b>12,006,817</b>  |
| At the end of each period   | 1,842,287          | 1,006,989          | 923,800          | 1,432,121        | 793,278          | 133,311        | 3,861,180          |
| One year later  | 4,698,589          | 2,398,508          | 1,469,751        | 2,284,849        | 938,915          |                | 11,790,602         |
| Two years later   | 5,532,336          | 1,845,310          | 1,342,329        | 2,214,616        |                  |                | 10,944,590         |
| Three years later   | 5,550,178          | 1,777,958          | 1,333,483        |                  |                  |                | 8,661,619          |
| Four years later  | 5,597,682          | 1,784,007          |                  |                  |                  |                | 7,381,689          |
| Five years later  | 5,602,485          |                    |                  |                  |                  |                | 6,132,485          |
| <b>Cumulative net retrocession claims paid</b>  | <b>(5,023,888)</b> | <b>(1,269,352)</b> | <b>(776,346)</b> | <b>(933,218)</b> | <b>(142,581)</b> | <b>(252)</b>   | <b>(8,145,637)</b> |
| Net liabilities of retrocession – Claims from 2021 to 2026 (a)                            | 578,597            | 514,655            | 557,137          | 1,281,398        | 796,334          | 133,059        | 3,861,180          |
| Net liabilities of retrocession – Claims before 2021 (b)                                  |                    |                    |                  |                  |                  |                | 2,412,778          |
| <b>Net liabilities of retrocession – Undiscounted net incurred claims (c) = (a) + (b)</b> |                    |                    |                  |                  |                  |                | <b>6,273,958</b>   |
| Effect of discounting – Claims from 2021 to 2026 (d)                                      | (35,101)           | (45,940)           | (29,841)         | (107,214)        | (74,173)         | (15,629)       | (307,898)          |
| Effect of discounting – Claims before 2021 (d)  |                    |                    |                  |                  |                  |                | (318,263)          |
| <b>Net liabilities of retrocession – Discounted incurred claims (e) = (c) + (d)</b>       |                    |                    |                  |                  |                  |                | <b>5,647,797</b>   |
| Discounted risk adjustment – Claims from 2021 to 2026 (f)                                 | 16,734             | 13,372             | 17,440           | 32,233           | 20,289           | 3,052          | 103,120            |
| Discounted risk adjustment – Claims before 2021 (f)                                       |                    |                    |                  |                  |                  |                | 52,009             |
| <b>Net liabilities of retrocession included in the financial statement (e) + (f)</b>      |                    |                    |                  |                  |                  |                | <b>5,802,926</b>   |

|   | Parent Company and Consolidated |                    |                    |                  |                  |                 |                     |
|---|---------------------------------|--------------------|--------------------|------------------|------------------|-----------------|---------------------|
|   | December 31, 2025               |                    |                    |                  |                  |                 |                     |
|   | 2020                            | 2021               | 2022               | 2023             | 2024             | 2025            | Total               |
| <b>Estimates of undiscounted net cumulative claims</b>                                    | <b>5,043,024</b>                | <b>5,613,233</b>   | <b>1,808,657</b>   | <b>1,366,960</b> | <b>2,248,740</b> | <b>700,134</b>  | <b>16,780,748</b>   |
| At the end of each period   | 1,454,317                       | 1,872,681          | 1,034,779          | 996,177          | 1,446,219        | 700,134         | 5,404,307           |
| One year later  | 3,348,436                       | 4,750,970          | 2,436,554          | 1,460,243        | 2,248,740        |                 | 11,244,942          |
| Two years later   | 4,364,284                       | 5,571,216          | 1,879,430          | 1,366,960        |                  |                 | 10,187,880          |
| Three years later   | 4,921,483                       | 5,581,668          | 1,808,657          |                  |                  |                 | 12,312,808          |
| Four years later  | 5,051,279                       | 5,613,233          |                    |                  |                  |                 | 10,664,512          |
| Five years later  | 5,043,024                       |                    |                    |                  |                  |                 | 9,086,024           |
| <b>Cumulative net retrocession claims paid</b>  | <b>(4,465,928)</b>              | <b>(4,966,677)</b> | <b>(1,239,669)</b> | <b>(797,660)</b> | <b>(838,804)</b> | <b>(66,607)</b> | <b>(12,375,345)</b> |
| Net liabilities of retrocession – Claims from 2020 to 2025 (a)                            | 577,096                         | 646,556            | 568,988            | 569,300          | 1,409,936        | 633,527         | 4,405,403           |
| Net liabilities of retrocession – Claims before 2020 (b)                                  |                                 |                    |                    |                  |                  |                 | 1,914,423           |
| <b>Net liabilities of retrocession – Undiscounted net incurred claims (c) = (a) + (b)</b> |                                 |                    |                    |                  |                  |                 | <b>6,319,826</b>    |
| Effect of discounting – Claims from 2020 to 2025 (d)                                      | (32,292)                        | (35,878)           | (45,773)           | (28,905)         | (110,726)        | (54,040)        | (307,614)           |
| Effect of discounting – Claims before 2020 (d)  |                                 |                    |                    |                  |                  |                 | (276,800)           |
| <b>Net liabilities of retrocession – Discounted incurred claims (e) = (c) + (d)</b>       |                                 |                    |                    |                  |                  |                 | <b>5,735,412</b>    |
| Discounted risk adjustment – Claims from 2020 to 2025 (f)                                 | 18,833                          | 20,793             | 16,209             | 17,965           | 37,384           | 18,751          | 129,935             |
| Discounted risk adjustment – Claims before 2020 (f)                                       |                                 |                    |                    |                  |                  |                 | 35,083              |
| <b>Net liabilities of retrocession included in the financial statement (e) + (f)</b>      |                                 |                    |                    |                  |                  |                 | <b>5,900,430</b>    |

#### 2.2.2.2 Sensitivity analysis

The purpose of the sensitivity analysis is to measure the impact on the profit or loss and equity of the Company, in the event of isolated, reasonably possible changes in assumptions inherent in its operations that may be affected by the risk underwriting process and that are considered material in the financial statement.

Loss ratio – is the main indicator of reinsurance contracts and is equivalent to the ratio between claim expenses and premium income received by the contract. The test assessed the impact of an increase and decrease in claims.

The Company started to adopt scenarios that consider the Liability for Remaining Coverage (LRC) and the Liability for Incurred Claims (LIC), in order to demonstrate the effects of changes in reinsurance expenses on the Contractual Service Margin (CSM) and result for the period. Increases and decreases of 5.0% and 10.0% in claims were simulated, variations considered reasonable based on the historical oscillation observed by the Company. The estimated impacts on income and CSM, both before tax effects, as at March 31, 2026 and December 31, 2025, are as follows:

|                                      | Parent Company and Consolidated |                                |
|--------------------------------------|---------------------------------|--------------------------------|
|                                      | March 31, 2026                  |                                |
|                                      | Retrocession - gross            |                                |
|                                      | CSM                             | Net income (loss) for the year |
| 10% increase in reinsurance expenses | (201,400)                       | (874,080)                      |
| 5% increase in reinsurance expenses  | (104,360)                       | (433,379)                      |

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|                                      |         |         |
|--------------------------------------|---------|---------|
| 5% decrease in reinsurance expenses  | 106,425 | 431,314 |
| 10% decrease in reinsurance expenses | 214,989 | 860,490 |

| Parent Company and Consolidated      |           |                                |
|--------------------------------------|-----------|--------------------------------|
| December 31, 2025                    |           |                                |
| Retrocession - gross                 |           |                                |
|                                      | CSM       | Net income (loss) for the year |
| 10% increase in reinsurance expenses | (113,368) | (890,988)                      |
| 5% increase in reinsurance expenses  | (57,444)  | (444,734)                      |
| 5% decrease in reinsurance expenses  | 57,756    | 444,422                        |
| 10% decrease in reinsurance expenses | 116,267   | 888,089                        |

Due to the nature of the transactions accepted by IRB(Re), there is no material exposure to the increase in convertibility, mortality or survival rates.

### 2.2.2.3 Sensitivity analysis of foreign currency

The Company executes some transactions in foreign currencies, its main exposure being to the US dollar; it also has exposure at a lower level to other currencies, as mentioned in Note 2.2.3.

For the purpose of the sensitivity analysis of changes in the exchange and discount rates, the following scenarios were considered:

#### Exchange rate

- Base case scenario: P-TAX exchange rate for each foreign currency as at March 31, 2026 and December 31, 2025;
- Sensitivity scenarios consider a 5% reduction or increase in the exchange rate in relation to the base case scenario.

The impact of the change in the exchange rate on the total assets and liabilities held or to be settled as at March 31, 2026 and December 31, 2025 is shown in the following tables:

| Parent Company and Consolidated |               |               |
|---------------------------------|---------------|---------------|
| March 31, 2026                  |               |               |
|                                 | Rate increase | Rate decrease |
| Reinsurance liabilities         | 199,283       | (199,283)     |
| Retrocession assets             | 51,770        | (51,770)      |

| Parent Company and Consolidated |               |               |
|---------------------------------|---------------|---------------|
| December 31, 2025               |               |               |
|                                 | Rate increase | Rate decrease |
| Reinsurance liabilities         | 170,049       | (170,049)     |
| Retrocession assets             | 27,600        | (27,600)      |

#### Discount rates

- Use of current discount rates for measurement of groups of contracts as at March 31, 2026 and December 31, 2025;
- Sensitivity scenarios consider a 2% reduction or increase in the discount rate for groups of contracts with the Brazilian real as predominant currency, and 15% for groups of contracts in foreign currencies.

The impact of the change in the discount rate on the total assets and liabilities held or to be settled as at March 31, 2025 and December 31, 2025 is shown in the following tables:

Parent Company and Consolidated

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|                         | March 31, 2026 |               |
|-------------------------|----------------|---------------|
|                         | Rate increase  | Rate decrease |
| Reinsurance liabilities | (160,869)      | 169,601       |
| Retrocession assets     | (66,635)       | 70,950        |

|                         | Parent Company and Consolidated<br>December 31, 2025 |               |
|-------------------------|--|---------------|
|                         | Rate increase  | Rate decrease |
| Reinsurance liabilities | (130,994)  | 137,865       |
| Retrocession assets     | (59,983)   | 63,756        |

### Futures contracts for currencies

The Company's investment policy establishes the purchase of contracts to provide currency hedging for events of surplus of assets and liabilities for the foreign currencies that account for the largest shares of the Company's business portfolio.

### Premium and commission

According to IFRS 17, premiums are recorded in the cash flows of reinsurance activities net of reinsurance commission. The test measured the impact of premium increase and reduction, which could represent a change in written premiums or commission of contracts.

- Sensitivity scenarios consider a 5% and 10% reduction or increase in the commission in relation to the base case scenario.

The impact of commission on CSM and profit or loss for the period as at March 31, 2026 and December 31, 2025 is shown in the following tables:

|                            | Parent Company and Consolidated<br>March 31, 2026 |                                |
|----------------------------|---|--------------------------------|
|                            | Retrocession - gross                              |                                |
|                            | CSM   | Net income (loss) for the year |
| 10% increase in commission | (382,795)   | (72,913)                       |
| 5% increase in commission  | (201,546)   | (26,308)                       |
| 5% decrease in commission  | 217,262   | 10,591                         |
| 10% decrease in commission | 437,252   | 18,455                         |

|                            | Parent Company and Consolidated<br>December 31, 2025 |                                |
|----------------------------|--|--------------------------------|
|                            | Retrocession - gross                                 |                                |
|                            | CSM  | Net income (loss) for the year |
| 10% increase in commission | (361,920)  | (143,726)                      |
| 5% increase in commission  | (199,130)  | (53,693)                       |
| 5% decrease in commission  | 233,779  | 19,045                         |
| 10% decrease in commission | 474,951  | 30,695                         |

### Risk adjustment

It represents the cost of the adjustment for non-financial risk, complementing the claim-related expenses. The test measured the impact of the change in the Confidence Index of Risk Adjustment at 2% and 4%.

- Sensitivity scenarios consider a 2% and 4% reduction or increase in the risk adjustment in relation to the base case scenario.

The impact of risk adjustment on CSM and profit or loss as at March 31, 2026 and December 31, 2025 is shown in the following tables:

Parent Company and Consolidated

## IRB-Brasil Resseguros S.A.

### Notes to the parent company and consolidated condensed interim financial information

As at March 31, 2026 and 2025 and December 31, 2025

In thousands of reais, except when otherwise stated

|                                | <b>March 31, 2026</b>       |                                |
|--------------------------------|-----------------------------|--------------------------------|
|                                | <b>Retrocession - gross</b> |                                |
|                                | CSM                         | Net income (loss) for the year |
| 4% increase in risk adjustment | (62,773)                    | (52,357)                       |
| 2% increase in risk adjustment | (30,693)                    | (25,720)                       |
| 2% decrease in risk adjustment | 30,486                      | 23,951                         |
| 4% decrease in risk adjustment | 60,555                      | 46,673                         |

|                                | <b>Parent Company and Consolidated</b> |                                |
|--------------------------------|--|--------------------------------|
|                                | <b>December 31, 2025</b>               |                                |
|                                | <b>Retrocession - gross</b>            |                                |
|                                | CSM                                    | Net income (loss) for the year |
| 4% increase in risk adjustment | (55,434)                               | (59,318)                       |
| 2% increase in risk adjustment | (27,047)                               | (29,083)                       |
| 2% decrease in risk adjustment | 26,298                                 | 27,679                         |
| 4% decrease in risk adjustment | 51,659                                 | 54,540                         |

### 2.2.3 Market risk

These are the risks arising from changes in prices and rates in financial markets that may cause a reduction in the value of a security or asset portfolio. The main variables linked to the market risk of the investment portfolio of IRB(Re) are, substantially, real and nominal interest and exchange rates.

For these variables, the risk management involves different organizational units, including guidelines and strategies, as well as Value at Risk (VaR) techniques, and construction of stress scenarios, aimed at the preventive loss management.

With respect to foreign currencies, the Company's primary exposures are to the US dollar, Canadian dollar, European peso and pound Sterling, besides other currencies at a lower level, such as: Chilean peso, South Korean won, Australian dollar, Chinese yuan, Indian rupee, and Japanese yen.

#### 2.2.3.1 Value at Risk Analysis

In the Company, these policies establish limits, processes and tools to effectively manage market risks. In addition, the investment portfolio is monitored daily to ensure that the limits set are observed.

Value at Risk (VaR) is one of the methods used in market risk management. Measuring risk using this method estimates the maximum loss expected over a certain time horizon and specified confidence interval under normal market conditions. This measurement considers the effect of risk diversification on total portfolio. Such metric is commonly used in the market to measure market risk. However, the model uses historical data to calculate portfolio losses, and its limitation refers to the fact that it does not measure such loss amounts above the confidence level.

According to the historical method, 97.5% confidence, time period of 24 months and daily returns, daily VaR of the Company's asset portfolio was estimated at approximately R\$17,308 as at March 31, 2026, which represented an estimated maximum loss of 0.2% of the total asset portfolio.

#### Consolidated analysis by economic stress tests

The stress test consists of measuring the effect of the changes in prices and rates observed in the financial market over significant stress periods on the Company's asset and liability amounts. For this purpose, the main prices and rates during the periods prior and after the crisis are observed and the respective changes

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are applied on the Company's assets and liabilities as at the reporting date March 31, 2026. The calculation of the global effect also considers the correlations existing among the many risk factors. The variables that affect the stress test result the most are the real and nominal interest rates and the foreign exchange rates and price.

The stress tests analyzed were the following: Bearish, Bullish, Mexican Crisis (1995), Asian Crisis (1997), Russian Devaluation (1998), Tech Wreck (2000), Sept 11<sup>th</sup> (2001), Fall 2008 (2008).

After analysis, it is concluded that the most adverse economic scenario for the investment portfolio is considered to be the Bearish, which would generate an estimated loss of 0.53% on equity and 30.17% on net income in relation to market risk.

#### 2.2.4 Credit risk

IRB(Re) believes that the main source of its credit risk comprises retrocession transactions. Accordingly, the Company adopts the policy of entering into retrocession transactions with companies whose ratings are equal or higher than A- (S&P, Fitch and AM Best) or A3 (Moody's) on an international scale. The exceptions to this policy are reviewed and approved by a dedicated joint body (Credit Committee). Retrocession limits (individual and aggregate) are set for counterparties, which are reviewed and approved at least once a year. The following table shows the breakdown of retrocession assets by rating.

#### Retrocession contract ratings

|                   |       |          |          |         |                  |       | March 31, 2026           |
|-------------------|-------|----------|----------|---------|------------------|-------|--------------------------|
|                   |       |          |          |         |                  |       | % of retrocession assets |
| Rating range (*)  | Local | Admitted | Eventual | Insurer | Foreign Business | Total |                          |
| AAA or equivalent | -     | 6.5      | 1.0      | -       | -                | 7.5   |                          |
| AA or equivalent  | -     | 29.4     | 36.6     | -       | 3.4              | 69.4  |                          |
| A or equivalent   | -     | 1.2      | 14.6     | -       | 1.2              | 17.0  |                          |
| BBB or equivalent | -     | -        | 0.1      | -       | -                | 0.1   |                          |
| Without rating    | 0.3   | -        | -        | 1.2     | 4.5              | 6.0   |                          |
|                   | 0.3   | 37.1     | 52.3     | 1.2     | 9.1              | 100.0 |                          |

|                   |       |          |          |         |                  |       | December 31, 2025        |
|-------------------|-------|----------|----------|---------|------------------|-------|--------------------------|
|                   |       |          |          |         |                  |       | % of retrocession assets |
| Rating range (*)  | Local | Admitted | Eventual | Insurer | Foreign Business | Total |                          |
| AAA or equivalent | -     | 5.5      | 0.8      | -       | 0.2              | 6.5   |                          |
| AA or equivalent  | -     | 23.3     | 33.7     | -       | 8.9              | 65.9  |                          |
| A or equivalent   | -     | 2.3      | 18.3     | -       | 2.1              | 22.7  |                          |
| BBB or equivalent | -     | -        | 0.2      | -       | 1.2              | 1.4   |                          |
| Without rating    | 0.2   | -        | -        | 0.8     | 2.5              | 3.5   |                          |
|                   | 0.2   | 31.1     | 53.0     | 0.8     | 14.9             | 100.0 |                          |

(i) The ratings are assigned by the following agencies: Standard & Poor's (S&P), Moody's, A.M. Best and Fitch.

Local retrocessionaire: reinsurer headquartered in the country, incorporated as a corporation.

Admitted Retrocessionaire: reinsurer headquartered abroad, with a representative office in the country according to SUSEP (Brazilian regulatory body) rules.

Eventual Retrocessionaire: foreign reinsurer without a representative office in Brazil, according to SUSEP (Brazilian regulatory body) rules.

Foreign Businesses: reinsurer that, although it is not currently registered in Brazil, was duly registered when it had business with IRB(Re).

The following techniques are used for controlling and mitigating credit risks: setting of retrocession limits by entity; monitoring of credit risk exposure; monitoring of changes and trends in the insurance, reinsurance and financial markets; and preventative loss management.

#### Exposure to credit risk

The total exposure to credit risk of several categories of financial assets of the Company is shown in the table below.

|  |                | March 31, 2026 |
|--|----------------|----------------|
|  | Parent company | Consolidated   |

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### Notes to the parent company and consolidated condensed interim financial information

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| Portfolio breakdown by class and accounting category | Assets not past due | Book value       | Assets not past due | Book value       |
|--|---------------------|------------------|---------------------|------------------|
| Cash and cash equivalents                            | 5,870               | 5,870            | 79,557              | 79,557           |
| Amortized cost (i)                                   |                     |                  |                     |                  |
| Corporate  | 306,132             | 306,132          | 306,132             | 306,132          |
| Fair value through profit or loss (i)                |                     |                  |                     |                  |
| Corporate  | 601,009             | 601,009          | 565,802             | 565,802          |
| Government   | 1,773,151           | 1,773,151        | 1,773,151           | 1,773,151        |
| Foreign  | 954,512             | 954,512          | 954,512             | 954,512          |
| Fair value through other comprehensive income (i)    |                     |                  |                     |                  |
| Government   | 2,439,109           | 2,439,109        | 2,441,279           | 2,441,279        |
| Foreign  | 2,489,050           | 2,489,050        | 2,489,050           | 2,489,050        |
| <b>Total financial assets</b>                        | <b>8,568,833</b>    | <b>8,568,833</b> | <b>8,609,483</b>    | <b>8,609,483</b> |

(i) The difference between the amount shown in the table in relation to the statement of financial position of R\$1,791, refers to the expected loss recognized for the period, according to Note 6.3.

| Portfolio breakdown by class and accounting category | December 31, 2025   |                  |                     |                  |
|--|---------------------|------------------|---------------------|------------------|
|  | Parent company      |                  | Consolidated        |                  |
|  | Assets not past due | Book value       | Assets not past due | Book value       |
| Cash and cash equivalents                            | 9,376               | 9,376            | 11,232              | 11,232           |
| Amortized cost (i)                                   |                     |                  |                     |                  |
| Corporate  | 307,871             | 307,871          | 307,871             | 307,871          |
| Fair value through profit or loss (i)                |                     |                  |                     |                  |
| Corporate  | 503,121             | 503,121          | 497,521             | 497,521          |
| Government   | 1,875,411           | 1,875,411        | 1,875,411           | 1,875,411        |
| Foreign  | 950,100             | 950,100          | 950,100             | 950,100          |
| Fair value through other comprehensive income (i)    |                     |                  |                     |                  |
| Government   | 2,241,377           | 2,241,377        | 2,243,618           | 2,243,618        |
| Foreign  | 2,831,848           | 2,831,848        | 2,831,848           | 2,831,848        |
| <b>Total financial assets</b>                        | <b>8,719,104</b>    | <b>8,719,104</b> | <b>8,717,601</b>    | <b>8,717,601</b> |

(i) The difference between the amount shown in the table in relation to the statement of financial position of R\$1,820, refers to the expected loss recognized for the period, according to Note 6.3.

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### Notes to the parent company and consolidated condensed interim financial information

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In credit risk management related to financial assets, the limits are set based on the company's investment policy. These limits are reflected in the bylaws and regulations of the investment funds in which the Company invests. Compliance with the investment policy is monitored by the Risk management area.

In brief, credit exposure limits do not restrict allocation to federal government securities. In relation to issuances of financial and non-financial companies or investment fund quotas, a methodology based on the analysis of quantitative and qualitative aspects of companies and funds, according to the Company's investment policy, is adopted.

#### 2.2.5 Liquidity risk

Liquidity risk is associated with the possibility of the Company, even when solvent, not having funds to meet its obligations in a timely manner or to meet them only by selling assets on unfavorable conditions, implying financial losses.

The main management strategy is aimed to allocate assets to highly liquid funds, to meet short-term cash needs. This risk is continuously monitored by following the expected cash flows of assets and liabilities related to reinsurance contracts over time, as shown in the following table:

|   | <b>March 31, 2026</b> |                  |                     |                  |
|---|-----------------------|------------------|---------------------|------------------|
|   | <b>Parent company</b> |                  | <b>Consolidated</b> |                  |
|   | Assets (i)            | Liabilities (ii) | Assets (i)          | Liabilities (ii) |
| Expected cash flow from 0 to 12 months  | 4,983,104             | 1,679,523        | 5,037,149           | 1,679,523        |
| Expected cash flow from 13 to 24 months | 995,635               | 3,139,455        | 994,788             | 3,139,455        |
| Expected cash flow from 25 to 36 months | 1,680,239             | 1,101,023        | 1,676,400           | 1,101,023        |
| Expected cash flow from 37 to 48 months | 1,297,352             | 362,054          | 1,292,719           | 362,054          |
| Expected cash flow from 49 to 60 months | 147,400               | 276,707          | 147,083             | 276,707          |
| Expected cash flow above 61 months      | 1,296,588             | 286,926          | 1,292,828           | 286,926          |
|   | <b>10,400,318</b>     | <b>6,845,688</b> | <b>10,440,967</b>   | <b>6,845,688</b> |

|   | <b>December 31, 2025</b> |                  |                     |                  |
|---|--------------------------|------------------|---------------------|------------------|
|   | <b>Parent company</b>    |                  | <b>Consolidated</b> |                  |
|   | Assets (i)               | Liabilities (ii) | Assets (i)          | Liabilities (ii) |
| Expected cash flow from 0 to 12 months  | 5,318,283                | 2,162,631        | 5,318,149           | 2,162,631        |
| Expected cash flow from 13 to 24 months | 1,120,388                | 3,228,840        | 1,120,304           | 3,228,840        |
| Expected cash flow from 25 to 36 months | 1,953,811                | 941,610          | 1,953,233           | 941,610          |
| Expected cash flow from 37 to 48 months | 1,098,602                | 286,144          | 1,098,197           | 286,144          |
| Expected cash flow from 49 to 60 months | 84,313                   | 217,799          | 84,294              | 217,799          |
| Expected cash flow above 61 months      | 1,066,410                | 300,290          | 1,066,127           | 300,290          |
|   | <b>10,641,807</b>        | <b>7,137,314</b> | <b>10,640,304</b>   | <b>7,137,314</b> |

(i) The expected cash flow of assets comprise the sum of the cash flows arising from financial assets, retrocession contract assets (not considering risk adjustments) and cash and cash equivalents.

(ii) The expected cash flow of liabilities comprise the reinsurance contract liabilities (not considering risk adjustments) and was allocated over time using projection metrics and assumptions.

The note demonstrates the excess of the accumulated balance of assets over liabilities.

As at March 31, 2026, the Company currently has 89.10% of its portfolio in bank deposits, LFTs, NTN-Bs, national sovereign bonds, US Treasuries, and other securities with daily liquidity in spite of their maturities. Additionally, 7.90% and 2.00% of the financial assets comprise investment funds and bank deposits which redemptions are within 60 and 120 days, respectively. The share of the portfolio comprising investment funds and other assets whose redemption is over 120 days is only 1.00%.

#### 2.3 Valuation techniques and assumptions applied to measure fair value

The measurement of fair value of financial assets and liabilities is as follows:

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(a) The fair value of financial assets and liabilities under standard terms and conditions and traded in active markets is measured based on the prices observed in such markets.

(b) The fair value of derivative instruments is calculated using quoted prices. Futures contracts for currency are measured based on the exchange rates and yield curves obtained based on quotation and for the same contractual terms.

The fair value of other financial assets and liabilities (except those described above) is measured according to generally-accepted pricing models based on discounted cash flow analyses.

### 2.4 Discount rates (Adjustment of the time value of money)

For estimating the discount rates, the Company opted for the Bottom-Up approach, according to the requirements of CPC 50 / IFRS 17. In this approach, the risk-free yield curve is adjusted to reflect the differences between the characteristics of the liquidity of the financial instruments that support the rates observed in the market and the characteristics of the liquidity of contracts. Thus, the Company established that for estimating the discount rate the following risk-free rates available in the market will be used, according to the currency of the reinsurance contract:

- Term Structure of Interest Rate (ETTJ) Fixed Rate (methodology of the Superintendence of Private Insurance (SUSEP)) for reinsurance contracts issued in reais.
- Term Structure of Interest Rate (ETTJ) Currency (methodology of the Superintendence of Private Insurance (SUSEP)) for reinsurance contracts issued in US dollar.
- EIOPA risk-free interest rate (European Insurance and Occupational Pensions Authority) for reinsurance contracts issued in Canadian dollar, euro, Colombian peso, yuan, pound sterling, Japanese yen, and Norwegian krone.
- For contracts issued in Argentinean peso, Peruvian nuevo sol, Chilean peso, Mexican peso, Indian rupee, South Korean won, and Russian ruble, due to the unavailability of individualized data on future interest curves, as well as the uncertainties of drawing up risk-free curves using its own methodology that reliably represent the expectation of future risk-free interest for these currencies, in view of the current economic scenario, the company decided to use the basic interest rate (equivalent to SELIC) for each currency on the calculation base date.
- For reinsurance contracts issued in other currencies, the risk-free rate corresponding to the most correlated foreign currency (among those described above) is used, according to the correlation matrix between the currencies.

The following table shows the yield curves used to discount the cash flows of reinsurance contracts for major currencies:

|     | Parent Company and Consolidated |         |         |          |          |                   |         |         |          |          |
|-----|---------------------------------|---------|---------|----------|----------|-------------------|---------|---------|----------|----------|
|     | March 31, 2026                  |         |         |          |          | December 31, 2025 |         |         |          |          |
|     | 1 year                          | 3 years | 5 years | 10 years | 20 years | 1 year            | 3 years | 5 years | 10 years | 20 years |
| BRL | 14.09%                          | 13.82%  | 13.88%  | 14.10%   | 13.99%   | 13.84%            | 13.21%  | 13.34%  | 13.75%   | 13.92%   |
| USD | 5.18%                           | 5.31%   | 5.74%   | 6.92%    | 8.21%    | 4.82%             | 4.79%   | 5.24%   | 6.57%    | 8.01%    |
| EUR | 2.70%                           | 2.84%   | 2.87%   | 3.07%    | 3.24%    | 2.08%             | 2.28%   | 2.48%   | 2.86%    | 3.21%    |
| GBP | 4.34%                           | 4.32%   | 4.32%   | 4.57%    | 4.99%    | 3.54%             | 3.53%   | 3.67%   | 4.05%    | 4.54%    |

### 2.5 Risk adjustment for non-financial risk

Adjustment to the estimate of the present value of the future cash flows to reflect the compensation that the entity requires for bearing uncertainty about the amount and timing of the cash flows that arise from non-financial risk.

CPC 50 / IFRS 17 does not provide methods for determining the risk adjustment for non-financial risk. Therefore, the Management's judgment is required to determine the appropriate technique for estimating risk adjustment to be used.

The Company decided for the Cost of Capital (CoC) methodology for estimating the risk adjustment for non-financial risk. Under this approach, the required capital is projected in relation to the risks already underwritten that the Company is required to hold at the end of each projection period during the run-off of the existing business, in which an expected rate of return is applied on such capital that will be discounted and added for obtaining the risk adjustment.

The Company estimates the capital required to support the operation in view of the Company's liabilities, and after applying the cost of capital of 15.92%, obtaining the risk adjustment for non-financial risk. The estimated risk adjustment represents the excess of the value at risk in the 72nd percentile for the first quarter of 2026 (74th percentile as at December 31, 2025) - confidence level - in relation to the estimate of present value of future cash flows.

### 2.6 Recoverability (impairment) of financial assets

The Company follows the guidance of CPC 48 – “Financial Instruments” to determine the expected credit loss. This determination requires significant judgment. For this judgment, the Company assesses if the credit risk of a financial asset has significantly increased since initial recognition and when estimating the expected credit losses, IRB(Re) considers reasonable and supportable information that are relevant and available without undue cost or effort. It includes information and quantitative and qualitative analyses, based on the historical experience of IRB(Re), in the assessment of credit and considering forward-looking information.

The Company adopts a methodology that consists of using the information provided by Bloomberg and the rating agencies (S&P Global Ratings, Fitch Ratings, and Moody's Investors Service) to determine the Expected Credit Loss of Allowance for Doubtful Accounts (PECLD, PDD, PE or ECL), according to the requirements of IFRS 9 / CPC 48.

## Section C – Information by operating segment

### 3 Information by operating segment

The Company's information by operating segment is prepared based on the financial information that is available and directly attributable to the segment, or that could be allocated on reasonable basis.

The Company shall observe the regulations applicable to the publicly-held companies and companies overseen by SUSEP.

As of January 1, 2023, the CVM Resolution 42/2021 came into effect, requiring Brazilian publicly-held companies to adopt the Technical Pronouncement CPC 50 / IFRS 17 in its condensed interim financial information. However, SUSEP is yet to ratify CPC 50 / IFRS 17 for the entities that it oversees, and, for this reason, the Company prepares other financial statements, according the accounting standards adopted in Brazil, applicable to the institutions authorized by SUSEP, including the compliance with the pronouncements, guidance, and interpretations issued by the CPC, when ratified by this regulatory authority.

In view of the above, the Statutory Board, in the capacity of the main manager of operations, keeps allocating funds and assessing the performance of the operating segments of the entity based on the financial information prepared according to CPC 11/ IFRS 4, thus assuring that the operation is compliant with all prudential requirements established by SUSEP.

To assure the fair presentation of the total balance shown in the statements of profit or loss in compliance with CPC 50/ IFRS 17, presented in the statements of profit or loss , the impact arising from the standard was considered separately.

The Company's business segments demonstrated below are as follows:

- a) Brazil: Represents the insurance risks accepted in Brazil;
- b) Abroad: Represents the insurance risks accepted abroad;

As at March 31, 2026, a single customer accounted for a percentage equivalent to 17.63% (12.00% for the same period in 2025) of the Company's revenue.

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The following table shows the consolidated amounts as at March 31, 2026 and 2025:

|  | <b>Consolidated</b>              |                               |  |
|--|----------------------------------|-------------------------------|--|
|  | <b>March 31, 2026</b>            |                               |  |
|  | Balances as at March<br>31, 2026 | Effects (CPC 50 /<br>IFRS 17) | Balance as at March 31,<br>2026 - With adoption of<br>CPC 50 |
| Reinsurance premiums                                       | 1,288,061                        | (1,288,061)                   | -  |
| Ceded premiums in retrocession                             | (391,936)                        | 391,936                       | -  |
| Retained premiums  | 896,124                          | (896,124)                     | -  |
| Changes in technical reserves                              | (74,888)                         | 74,888                        | -  |
| Earned premiums  | 821,236                          | (821,236)                     | -  |
| Retained claims  | (476,469)                        | 476,469                       | -  |
| Acquisition costs  | (157,002)                        | 157,002                       | -  |
| Other operating expenses                                   | (7,798)                          | 7,798                         | -  |
| Reinsurance revenue  | -                                | 1,106,990                     | 1,106,990  |
| Reinsurance service expenses                               | -                                | (711,951)                     | (711,951)  |
| Net expenses from retrocession contracts                   | -                                | (320,554)                     | (320,554)  |
| <b>Reinsurance service result</b>                          | <b>179,967</b>                   | <b>(105,482)</b>              | <b>74,485</b>  |
| Net finance income or expense from reinsurance operations  | -                                | 131,941                       | 131,941  |
| Net finance income or expense from retrocession operations | -                                | (20,918)                      | (20,918)   |
| <b>Net financial results of operations</b>                 | <b>-</b>                         | <b>111,023</b>                | <b>111,023</b>   |
| Administrative expenses                                    | (103,082)                        | 96,199                        | (6,883)  |
| Tax expenses   | (69,583)                         | 68,501                        | (1,082)  |
| Finance income (expenses)                                  | 158,248                          | (178,028)                     | (19,780)   |
| Share of profit of equity-accounted investees              | 11,922                           | (13,399)                      | (1,477)  |
| <b>Net income before taxes</b>                             | <b>177,472</b>                   | <b>(21,186)</b>               | <b>156,286</b>   |
| Taxes, contributions and profit sharing                    | (75,842)                         | 13,124                        | (62,718)   |
| <b>Net income for the quarter</b>                          | <b>101,630</b>                   | <b>(8,062)</b>                | <b>93,568</b>  |

|  | <b>Consolidated</b>              |                               |  |
|--|----------------------------------|-------------------------------|--|
|  | <b>March 31, 2025</b>            |                               |  |
|  | Balances as at March<br>31, 2025 | Effects (CPC 50 /<br>IFRS 17) | Balance as at March 31,<br>2025 - With adoption of<br>CPC 50 |
| Reinsurance premiums                                       | 1,247,948                        | (1,247,948)                   | -  |
| Ceded premiums in retrocession                             | (274,208)                        | 274,208                       | -  |
| Retained premiums  | 973,740                          | (973,740)                     | -  |
| Changes in technical reserves                              | (128,617)                        | 128,617                       | -  |
| Earned premiums  | 845,123                          | (845,123)                     | -  |
| Retained claims  | (562,230)                        | 562,230                       | -  |
| Acquisition costs  | (174,939)                        | 174,939                       | -  |
| Other operating expenses                                   | (4,794)                          | 4,794                         | -  |
| Reinsurance revenue  | -                                | 1,366,754                     | 1,366,754  |
| Reinsurance service expenses                               | -                                | (650,255)                     | (650,255)  |
| Net expenses from retrocession contracts                   | -                                | (481,829)                     | (481,829)  |
| <b>Reinsurance service result</b>                          | <b>103,160</b>                   | <b>131,510</b>                | <b>234,670</b>   |
| Net finance income or expense from reinsurance operations  | -                                | 65,836                        | 65,836   |
| Net finance income or expense from retrocession operations | -                                | 17,946                        | 17,946   |
| <b>Net financial results of operations</b>                 | <b>-</b>                         | <b>83,782</b>                 | <b>83,782</b>  |
| Administrative expenses                                    | (97,468)                         | 92,084                        | (5,384)  |
| Tax expenses   | (36,800)                         | 35,637                        | (1,163)  |
| Finance income (expenses)                                  | 197,904                          | (299,702)                     | (101,798)  |
| Share of profit of equity-accounted investees              | 12,259                           | (12,279)                      | (20)   |
| <b>Net income before taxes</b>                             | <b>179,055</b>                   | <b>31,032</b>                 | <b>210,087</b>   |
| Taxes, contributions and profit sharing                    | (60,496)                         | (15,491)                      | (75,987)   |
| <b>Net income for the quarter</b>                          | <b>118,559</b>                   | <b>15,541</b>                 | <b>134,100</b>   |

## IRB-Brasil Resseguros S.A.

Notes to the parent company and consolidated condensed interim financial information

As at March 31, 2026 and 2025 and December 31, 2025

In thousands of reais, except when otherwise stated

The following tables show the amounts by segment as at March 31, 2026 and 2025:

|   | <b>Consolidated</b>              |                               |  |
|---|----------------------------------|-------------------------------|--|
|   | <b>March 31, 2026</b>            |                               |  |
|   | <b>Brazil</b>                    |                               |  |
|   | Balances as at March<br>31, 2026 | Effects (CPC 50 /<br>IFRS 17) | Balance as at March 31,<br>2026 - With adoption of<br>CPC 50 |
| Reinsurance premiums                                    | 895,574                          | (895,574)                     | -  |
| Ceded premiums in retrocession                          | (387,746)                        | 387,746                       | -  |
| Retained premiums                                       | 507,828                          | (507,828)                     | -  |
| Changes in technical reserves                           | (14,095)                         | 14,095                        | -  |
| Earned premiums   | 493,733                          | (493,733)                     | -  |
| Retained claims   | (172,610)                        | 172,610                       | -  |
| Acquisition costs                                       | (81,878)                         | 81,878                        | -  |
| Other operating expenses                                | (6,179)                          | 6,179                         | -  |
| Reinsurance revenue                                     | -                                | 839,886                       | 839,886  |
| Reinsurance service expenses                            | -                                | (379,001)                     | (379,001)  |
| Net expenses from retrocession contracts                | -                                | (310,120)                     | (310,120)  |
| <b>Reinsurance service result (Underwriting result)</b> | <b>233,066</b>                   | <b>(82,301)</b>               | <b>150,765</b>   |

|   | <b>Consolidated</b>              |                               |  |
|---|----------------------------------|-------------------------------|--|
|   | <b>March 31, 2025</b>            |                               |  |
|   | <b>Brazil</b>                    |                               |  |
|   | Balances as at March<br>31, 2025 | Effects (CPC 50 /<br>IFRS 17) | Balance as at March 31,<br>2025 - With adoption of<br>CPC 50 |
| Reinsurance premiums                                    | 857,247                          | (857,247)                     | -  |
| Ceded premiums in retrocession                          | (258,653)                        | 258,653                       | -  |
| Retained premiums                                       | 598,593                          | (598,593)                     | -  |
| Changes in technical reserves                           | (33,934)                         | 33,934                        | -  |
| Earned premiums   | 564,659                          | (564,659)                     | -  |
| Retained claims   | (444,991)                        | 444,991                       | -  |
| Acquisition costs                                       | (106,220)                        | 106,220                       | -  |
| Other operating expenses                                | (3,008)                          | 3,008                         | -  |
| Reinsurance revenue                                     | -                                | 1,082,141                     | 1,082,141  |
| Reinsurance service expenses                            | -                                | (451,676)                     | (451,676)  |
| Net expenses from retrocession contracts                | -                                | (457,328)                     | (457,328)  |
| <b>Reinsurance service result (Underwriting result)</b> | <b>10,440</b>                    | <b>162,697</b>                | <b>173,137</b>   |

## IRB-Brasil Resseguros S.A.

### Notes to the parent company and consolidated condensed interim financial information

As at March 31, 2026 and 2025 and December 31, 2025

In thousands of reais, except when otherwise stated

|   | <b>Consolidated</b>              |                               |  |
|---|----------------------------------|-------------------------------|--|
|   | <b>March 31, 2026</b>            |                               |  |
|   | <b>Abroad</b>                    |                               |  |
|   | Balances as at March<br>31, 2026 | Effects (CPC 50 /<br>IFRS 17) | Balance as at March 31,<br>2026 - With adoption of<br>CPC 50 |
| Reinsurance premiums                                    | 392,487                          | (392,487)                     | -  |
| Ceded premiums in retrocession                          | (4,190)                          | 4,190                         | -  |
| Retained premiums                                       | 388,296                          | (388,296)                     | -  |
| Changes in technical reserves                           | (60,793)                         | 60,793                        | -  |
| Earned premiums   | 327,503                          | (327,503)                     | -  |
| Retained claims   | (303,859)                        | 303,859                       | -  |
| Acquisition costs                                       | (75,124)                         | 75,124                        | -  |
| Other operating expenses                                | (1,619)                          | 1,619                         | -  |
| Reinsurance revenue                                     | -                                | 267,104                       | 267,104  |
| Reinsurance service expenses                            | -                                | (332,950)                     | (332,950)  |
| Net expenses from retrocession contracts                | -                                | (10,434)                      | (10,434)   |
| <b>Reinsurance service result (Underwriting result)</b> | <b>(53,099)</b>                  | <b>(23,181)</b>               | <b>(76,280)</b>  |

|   | <b>Consolidated</b>              |                               |  |
|---|----------------------------------|-------------------------------|--|
|   | <b>March 31, 2025</b>            |                               |  |
|   | <b>Abroad</b>                    |                               |  |
|   | Balances as at March<br>31, 2025 | Effects (CPC 50 /<br>IFRS 17) | Balance as at March 31,<br>2025 - With adoption of<br>CPC 50 |
| Reinsurance premiums                                    | 390,701                          | (390,701)                     | -  |
| Ceded premiums in retrocession                          | (15,555)                         | 15,555                        | -  |
| Retained premiums                                       | 375,147                          | (375,147)                     | -  |
| Changes in technical reserves                           | (94,683)                         | 94,683                        | -  |
| Earned premiums   | 280,464                          | (280,464)                     | -  |
| Retained claims   | (117,239)                        | 117,239                       | -  |
| Acquisition costs                                       | (68,719)                         | 68,719                        | -  |
| Other operating expenses                                | (1,786)                          | 1,786                         | -  |
| Reinsurance revenue                                     | -                                | 284,613                       | 284,613  |
| Reinsurance service expenses                            | -                                | (198,579)                     | (198,579)  |
| Net expenses from retrocession contracts                | -                                | (24,501)                      | (24,501)   |
| <b>Reinsurance service result (Underwriting result)</b> | <b>92,720</b>                    | <b>(31,187)</b>               | <b>61,533</b>  |

The impacts noted on the operating profit mainly arise from the following: (i) change in the criteria for determining reinsurance revenue, which starts to be measured by the delivery of reinsurance operations instead of the recognition for the passage of time of coverage; (ii) the reinsurance expense starts to record the amounts of incurred claims considering the time value of money, the losses on onerous contracts, and an allocation of a portion of administrative expenses and taxes that are attributable to reinsurance and retrocession contracts.

The impacts noted on finance income and expenses mainly arise from the use of financial discount and subsequent changes in discount rates for measurement of reinsurance assets and liabilities, while according to SUSEP's accounting practice the measurement was performed on undiscounted basis.

# IRB-Brasil Resseguros S.A.

Notes to the parent company and consolidated condensed interim financial information

As at March 31, 2026 and 2025 and December 31, 2025

In thousands of reais, except when otherwise stated

## Section D – The Group’s structure

### 4 Investments

#### 4.1 Change in investments

|  | March 31<br>2026 | December 31<br>2025 |
|--|------------------|---------------------|
| <b>Opening balance</b>                                   | <b>103,080</b>   | <b>72,140</b>       |
| Profit from subsidiaries                                 |                  |                     |
| IRB Asset Management                                     | 7,197            | 33,793              |
| IRB Chile  | (229)            | (21)                |
| IRB Renda  | 112              | 420                 |
| IRB Uso  | (153)            | (844)               |
| IRB Santos Dumont  | (147)            | 9,647               |
| Andrina SSPE   | (2,022)          | (3,673)             |
| Ownership interests of subsidiaries                      |                  |                     |
| IRB Uso  | -                | 600                 |
| Andrina SSPE   | -                | 10,000              |
| IRB Holding  | 37,000           | 1,000               |
| Dividends  |                  |                     |
| IRB Asset Management (i)                                 | (18,793)         | (19,982)            |
| <b>Investments accounted for using the equity method</b> | <b>126,045</b>   | <b>103,080</b>      |

(i) Includes additional dividends from the prior year.

#### 4.2 Ownership interests

As at March 31, 2026 and December 31, 2025, the Company’s ownership interests are as follows:

|  |         |                        |               |                                  | March 31, 2026 |
|--|---------|------------------------|---------------|----------------------------------|----------------|
|  |         |                        |               |                                  | Percentage     |
| Name                                     | Country | Business               | Relationships | Direct interest in common shares |                |
| IRB Asset Management                     | Brazil  | Asset management       | Subsidiary    | 100%                             |                |
| IRB Santos Dumont                        | Brazil  | Real estate management | Subsidiary    | 100%                             |                |
| IRB Chile                                | Brazil  | Real estate management | Subsidiary    | 100%                             |                |
| IRB Uso                                  | Brazil  | Real estate management | Subsidiary    | 100%                             |                |
| IRB Renda                                | Brazil  | Real estate management | Subsidiary    | 100%                             |                |
| Andrina SSPE                             | Brazil  | SSPE                   | Subsidiary    | 100%                             |                |
| IRB Holding                              | Brazil  | Holding                | Subsidiary    | 100%                             |                |
| IRB Participações Corporate (i)          | Brazil  | Insurer                | Subsidiary    | 100%                             |                |
| IRB Participações Vida e Previdência (i) | Brazil  | Insurer                | Subsidiary    | 100%                             |                |

(i) Wholly-owned subsidiary of IRB Holding S.A.

|                      |         |                        |               |                                  | December 31, 2025 |
|----------------------|---------|------------------------|---------------|----------------------------------|-------------------|
|                      |         |                        |               |                                  | Percentage        |
| Name                 | Country | Business               | Relationships | Direct interest in common shares |                   |
| IRB Asset Management | Brazil  | Asset management       | Subsidiary    | 100%                             |                   |
| IRB Santos Dumont    | Brazil  | Real estate management | Subsidiary    | 100%                             |                   |
| IRB Chile            | Brazil  | Real estate management | Subsidiary    | 100%                             |                   |
| IRB Uso              | Brazil  | Real estate management | Subsidiary    | 100%                             |                   |
| IRB Renda            | Brazil  | Real estate management | Subsidiary    | 100%                             |                   |
| Andrina SSPE         | Brazil  | SSPE                   | Subsidiary    | 100%                             |                   |
| IRB Holding          | Brazil  | Holding                | Subsidiary    | 100%                             |                   |

## IRB-Brasil Resseguros S.A.

Notes to the parent company and consolidated condensed interim financial information  
As at March 31, 2026 and 2025 and December 31, 2025  
In thousands of reais, except when otherwise stated

# Section E – Notes to the parent company and consolidated condensed interim financial information

## 5 Cash and cash equivalents

The balance of this account is as follows:

|  | Parent company |                   | Consolidated   |                   |
|--|----------------|-------------------|----------------|-------------------|
|  | March 31, 2026 | December 31, 2025 | March 31, 2026 | December 31, 2025 |
| Cash and cash equivalents in national currency | 933            | 441               | 74,620         | 2,297             |
| Cash and cash equivalents in foreign currency  | 4,937          | 8,935             | 4,937          | 8,935             |
| <b>Total</b>                                   | <b>5,870</b>   | <b>9,376</b>      | <b>79,557</b>  | <b>11,232</b>     |

## 6 Financial assets

### 6.1 Fair value measurements recognized

- (a) Level 1 fair value measurements are obtained from quoted prices (unadjusted) in active markets for identical assets or liabilities.
- (b) Level 2 fair value measurements are obtained using inputs, other than quoted prices, included in Level 1, that are observable for asset or liability directly (prices) or indirectly (based on price).
- (c) Level 3 fair value measurements are obtained through valuation techniques that include inputs for assets or liabilities, but they are not based on observable market data (unobservable data).

The composition of the Company's financial assets, including their respective fair value hierarchy levels, is shown in the following tables. Financial liabilities, represented by debentures, are classified into level 1, and their balances are shown in Note 14 – Borrowings and Financing.

# IRB-Brasil Resseguros S.A.

## Notes to the parent company and consolidated condensed interim financial information

As at March 31, 2026 and 2025 and December 31, 2025

In thousands of reais, except when otherwise stated

### 6.2 Breakdown of financial assets

|  |         |                           |                  |                  |                  |                  |                |                | Parent company   |
|--|---------|---------------------------|------------------|------------------|------------------|------------------|----------------|----------------|------------------|
|  |         |                           |                  |                  |                  |                  |                |                | March 31, 2026   |
|  |         |                           | FVTPL            |                  | FVOCI            |                  | Amortized cost |                |                  |
|  | Level   | Average interest rate - % | Amortized cost   | Fair Value       | Amortized cost   | Fair Value       | Amortized cost | Fair Value     | Total            |
| <b>Shares in exclusive funds - fixed income</b>              |         |                           |                  |                  |                  |                  |                |                |                  |
| Shares   | Level 1 | -                         | -                | 5                | -                | -                | -              | -              | 5                |
| Shares in private companies                                  | Level 3 | -                         | -                | 5,435            | -                | -                | -              | -              | 5,435            |
| Bank certificate of deposit %CDI                             | Level 2 | 106.83% CDI               | -                | 469              | -                | -                | -              | -              | 469              |
| Bank certificate of deposit - Fixed                          | Level 2 | 15.19%                    | -                | 712              | -                | -                | -              | -              | 712              |
| Loan   | Level 3 | -                         | -                | 4,735            | -                | -                | -              | -              | 4,735            |
| Debentures % CDI   | Level 1 | 113.06% CDI               | -                | -                | -                | -                | 14,694         | 14,718         | 14,694           |
| Debentures CDI+  | Level 1 | CDI+1.35%                 | 143,800          | 143,355          | -                | -                | 18,371         | 18,235         | 161,726          |
| Debentures IPCA+   | Level 1 | IPCA+7.16%                | 3,671            | 3,672            | -                | -                | 1,298          | 2,583          | 4,970            |
| Convertible debentures                                       | Level 3 | -                         | 24,928           | 12,657           | -                | -                | -              | -              | 12,657           |
| Derivatives  | Level 1 | -                         | -                | 1,536            | -                | -                | -              | -              | 1,536            |
| Receivables fund - Senior shares                             | Level 2 | -                         | -                | 59,577           | -                | -                | -              | -              | 59,577           |
| Investment fund  | Level 1 | -                         | -                | 1,924            | -                | -                | -              | -              | 1,924            |
| Financial bill % CDI   | Level 2 | 106.82% CDI               | 15,087           | 15,098           | -                | -                | -              | -              | 15,098           |
| Financial bill CDI+  | Level 2 | CDI+1.12%                 | 69,090           | 69,166           | -                | -                | 271,769        | 272,636        | 340,935          |
| Financial Treasury Bill                                      | Level 1 | SELIC+0.04%               | 901,822          | 902,106          | 113,685          | 113,686          | -              | -              | 1,015,792        |
| National Treasury Bill                                       | Level 1 | 13.29%                    | 31,287           | 30,258           | 355,022          | 342,761          | -              | -              | 373,019          |
| National Treasury Notes - Series B                           | Level 1 | IPCA+4.21%                | -                | -                | 2,051,492        | 1,811,561        | -              | -              | 1,811,561        |
| National Treasury Notes - Series F                           | Level 1 | 13.96%                    | -                | -                | 153,864          | 153,263          | -              | -              | 153,263          |
| Repurchase agreements  | Level 2 | 14.87%                    | -                | 832,897          | -                | -                | -              | -              | 832,897          |
| Other (i)  | Level 2 | -                         | -                | (1,981)          | (2,170)          | (2,170)          | -              | -              | (4,151)          |
| <b>Shares in exclusive funds - variable income</b>           |         |                           |                  |                  |                  |                  |                |                |                  |
| Shares   | Level 1 | -                         | -                | 93,289           | -                | -                | -              | -              | 93,289           |
| Derivatives  | Level 1 | -                         | -                | 941              | -                | -                | -              | -              | 941              |
| Repurchase agreements  | Level 2 | 14.62%                    | -                | 7,890            | -                | -                | -              | -              | 7,890            |
| Other  | Level 2 | -                         | -                | 2,650            | -                | -                | -              | -              | 2,650            |
| Shares in real estate funds - Exclusive                      | Level 3 | -                         | -                | 39,099           | -                | -                | -              | -              | 39,099           |
| Shares in investment funds - Non-exclusive                   | Level 1 | -                         | -                | 140,788          | -                | -                | -              | -              | 140,788          |
| Shares in publicly-held companies                            | Level 1 | -                         | -                | 7,882            | -                | -                | -              | -              | 7,882            |
| Financial Treasury Bill                                      | Level 1 | SELIC +0.08%              | -                | -                | 19,980           | 20,008           | -              | -              | 20,008           |
| <b>Financial assets abroad</b>                               |         |                           |                  |                  |                  |                  |                |                |                  |
| <b>Fixed-income securities - Government</b>                  |         |                           |                  |                  |                  |                  |                |                |                  |
| Sovereign bonds - Global 28, 29 and 35 (ii)                  | Level 1 | 5.18%                     | -                | -                | 1,372,518        | 1,368,377        | -              | -              | 1,368,377        |
| <b>Other financial assets</b>                                |         |                           |                  |                  |                  |                  |                |                |                  |
| Restricted financial assets - Interest-bearing credit letter | Level 2 | -                         | -                | 321              | -                | -                | -              | -              | 321              |
| Reinsurance trust account                                    | Level 1 | 3.00%                     | -                | -                | 1,095,438        | 1,100,166        | -              | -              | 1,100,166        |
| <b>Fixed-income securities - Corporate</b>                   |         |                           |                  |                  |                  |                  |                |                |                  |
| Corporate bonds  | Level 1 | 6.67%                     | -                | -                | 20,559           | 20,507           | -              | -              | 20,507           |
| Certificate of deposit                                       | Level 2 | 5.75%                     | -                | 279,383          | -                | -                | -              | -              | 279,383          |
| Time deposit abroad (iii)                                    | Level 2 | 2.98%                     | -                | 486,666          | -                | -                | -              | -              | 486,666          |
| <b>Shares in non-exclusive funds</b>                         |         |                           |                  |                  |                  |                  |                |                |                  |
| Shares in non-exclusive investment funds                     | Level 2 | -                         | -                | 188,142          | -                | -                | -              | -              | 188,142          |
| <b>Total</b>   |         |                           | <b>1,189,685</b> | <b>3,328,672</b> | <b>5,180,388</b> | <b>4,928,159</b> | <b>306,132</b> | <b>308,172</b> | <b>8,562,963</b> |
| %  |         |                           |                  | 38.9%            |                  | 57.6%            | 3.6%           |                | 100.0%           |
| Current  |         |                           |                  | 3,328,672        |                  | 1,419,222        | 246,587        |                | 4,994,481        |
| Non-current (iv)   |         |                           |                  |                  |                  | 3,508,937        | 59,545         |                | 3,568,482        |

(i) Refer to administrative amounts receivable and payable that are in exclusive investment funds.

(ii) Assets deposited abroad, represented by US government bonds falling due in 2028, 2029 and 2035.

(iii) These represent financial assets in time deposits, whose maturities range from 1 to 87 days. Such financial assets are in US dollars and euros.

(iv) The difference between the amount shown in the table in relation to the statement of financial position of R\$1,791, refers to the expected loss recognized for the period, according to Note 6.3.

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### 6.2 Breakdown of financial assets

|  |         |                           |                  |                  |                  |                  |                |                | Parent company    |
|--|---------|---------------------------|------------------|------------------|------------------|------------------|----------------|----------------|-------------------|
|  |         |                           |                  |                  |                  |                  |                |                | December 31, 2025 |
|  |         |                           | FVTPL            |                  | FVOCI            |                  | Amortized cost |                |                   |
|  | Level   | Average interest rate - % | Amortized cost   | Fair Value       | Amortized cost   | Fair Value       | Amortized cost | Fair Value     | Total             |
| <b>Shares in exclusive funds - fixed income</b>              |         |                           |                  |                  |                  |                  |                |                |                   |
| Shares   | Level 1 | -                         | -                | 5                | -                | -                | -              | -              | 5                 |
| Shares in private companies                                  | Level 3 | -                         | -                | 5,435            | -                | -                | -              | -              | 5,435             |
| Bank certificate of deposit %CDI                             | Level 2 | 106.82% CDI               | -                | 453              | -                | -                | -              | -              | 453               |
| Bank certificate of deposit CDI+                             | Level 2 | CDI+1.1%                  | -                | 885              | -                | -                | -              | -              | 885               |
| Bank certificate of deposit - Fixed                          | Level 2 | 15.19%                    | -                | 687              | -                | -                | -              | -              | 687               |
| Loan   | Level 3 | -                         | -                | 4,636            | -                | -                | -              | -              | 4,636             |
| Debentures % CDI   | Level 1 | 112.73% CDI               | -                | -                | -                | -                | 16,840         | 16,894         | 16,840            |
| Debentures CDI+  | Level 1 | CDI+1.36%                 | 91,935           | 91,915           | -                | -                | 23,568         | 23,376         | 115,483           |
| Debentures IPCA  | Level 1 | IPCA+7.15%                | 3,651            | 3,732            | -                | -                | 1,174          | 2,568          | 4,906             |
| Convertible debentures                                       | Level 3 | -                         | 25,230           | 8,927            | -                | -                | -              | -              | 8,927             |
| Debentures fixed   | Level 1 | 15.05%                    | 1,030            | 1,061            | -                | -                | -              | -              | 1,061             |
| Receivables fund   | Level 1 | -                         | -                | 61,385           | -                | -                | -              | -              | 61,385            |
| Investment fund  | Level 1 | -                         | -                | 1,631            | -                | -                | -              | -              | 1,631             |
| Financial bill % CDI   | Level 2 | 106.82% CDI               | 13,774           | 15,738           | -                | -                | 2,527          | 2,530          | 18,265            |
| Financial bill CDI+  | Level 2 | CDI+1.1%                  | 72,515           | 72,055           | -                | -                | 263,762        | 264,734        | 335,817           |
| Financial Treasury Bill                                      | Level 1 | SELIC+0.01%               | 1,496,150        | 1,496,188        | 104,681          | 104,759          | -              | -              | 1,600,947         |
| National Treasury Bill                                       | Level 1 | 13.39%                    | 63,866           | 64,229           | 296,994          | 290,238          | -              | -              | 354,467           |
| National Treasury Notes - Series B                           | Level 1 | IPCA+4.21%                | -                | -                | 2,040,420        | 1,791,934        | -              | -              | 1,791,934         |
| Repurchase agreements  | Level 2 | 14.87%                    | -                | 300,997          | 37,358           | 37,358           | -              | -              | 338,355           |
| Other (i)  | Level 2 | -                         | -                | (1,824)          | (2,241)          | (2,241)          | -              | -              | (4,065)           |
| <b>Shares in exclusive funds - variable income</b>           |         |                           |                  |                  |                  |                  |                |                |                   |
| Shares   | Level 1 | -                         | -                | 82,727           | -                | -                | -              | -              | 82,727            |
| Repurchase agreements  | Level 2 | 14.87%                    | -                | 13,997           | -                | -                | -              | -              | 13,997            |
| Other  | Level 2 | -                         | -                | 393              | -                | -                | -              | -              | 393               |
| <b>Shares in real estate funds - Exclusive</b>               |         |                           |                  |                  |                  |                  |                |                |                   |
| Shares in investment funds - Non-exclusive                   | Level 1 | -                         | -                | 39,189           | -                | -                | -              | -              | 39,189            |
| Shares in publicly-held companies                            | Level 1 | -                         | -                | 107,568          | -                | -                | -              | -              | 107,568           |
| Financial Treasury Bill                                      | Level 1 | SELIC +0.01%              | -                | 6,523            | -                | -                | -              | -              | 6,523             |
| <b>Financial assets abroad</b>                               |         |                           |                  |                  |                  |                  |                |                |                   |
| <b>Fixed-income securities - Government</b>                  |         |                           |                  |                  |                  |                  |                |                |                   |
| Sovereign bonds - Global 28 and 29 (ii)                      | Level 1 | 4.96%                     | -                | -                | 1,615,267        | 1,618,674        | -              | -              | 1,618,674         |
| <b>Other financial assets</b>                                |         |                           |                  |                  |                  |                  |                |                |                   |
| Restricted financial assets - Interest-bearing credit letter | Level 2 | -                         | -                | 463              | -                | -                | -              | -              | 463               |
| Reinsurance trust account                                    | Level 1 | 3.04%                     | -                | -                | 1,188,198        | 1,191,361        | -              | -              | 1,191,361         |
| <b>Fixed-income securities - Corporate</b>                   |         |                           |                  |                  |                  |                  |                |                |                   |
| Corporate bonds  | Level 1 | 6.67%                     | -                | -                | 21,320           | 21,813           | -              | -              | 21,813            |
| Certificate of deposit                                       | Level 2 | 4.73%                     | -                | 312,428          | -                | -                | -              | -              | 312,428           |
| Time deposit abroad (iii)                                    | Level 2 | 2.93%                     | -                | 443,881          | -                | -                | -              | -              | 443,881           |
| <b>Shares in non-exclusive funds</b>                         |         |                           |                  |                  |                  |                  |                |                |                   |
| Shares in non-exclusive investment funds                     | Level 2 | -                         | -                | 193,328          | -                | -                | -              | -              | 193,328           |
| <b>Total</b>   |         |                           | <b>1,768,151</b> | <b>3,328,632</b> | <b>5,321,313</b> | <b>5,073,225</b> | <b>307,871</b> | <b>310,102</b> | <b>8,709,728</b>  |
| %  |         |                           |                  | 38.0%            |                  | 58.0%            | 4.0%           |                | 100.0%            |
| Current  |         |                           |                  | 3,328,632        |                  | 1,531,681        | 245,792        |                | 5,106,105         |
| Non-current (iv)   |         |                           |                  |                  |                  | 3,541,544        | 62,079         |                | 3,603,623         |

(i) Refer to administrative amounts receivable and payable that are in exclusive investment funds.

(ii) Assets deposited abroad, represented by US government bonds falling due in 2028 and 2029.

(iii) These represent financial assets in time deposits, whose maturities range from 2 to 100 days. Such financial assets are in US dollars and euros.

(iv) The difference between the amount shown in the table in relation to the statement of financial position of R\$1,820 refers to the expected loss recognized for the period, according to Note 6.3.

# IRB-Brasil Resseguros S.A.

## Notes to the parent company and consolidated condensed interim financial information As at March 31, 2026 and 2025 and December 31, 2025

In thousands of reais, except when otherwise stated

### 6.2 Breakdown of financial assets

|  |         |                           |                  |                  |                  |                  |                |                | Consolidated     |
|--|---------|---------------------------|------------------|------------------|------------------|------------------|----------------|----------------|------------------|
|  |         |                           |                  |                  |                  |                  |                |                | March 31, 2026   |
|  | Level   | Average interest rate - % | FVTPL            |                  | FVOCI            |                  | Amortized cost |                | Total            |
|  |         |                           | Amortized cost   | Fair Value       | Amortized cost   | Fair Value       | Amortized cost | Fair Value     |                  |
| Shares in exclusive funds - fixed income                     |         |                           |                  |                  |                  |                  |                |                |                  |
| Shares   | Level 1 | -                         | -                | 5                | -                | -                | -              | -              | 5                |
| Shares in private companies                                  | Level 3 | -                         | -                | 5,435            | -                | -                | -              | -              | 5,435            |
| Bank certificate of deposit %CDI                             | Level 2 | 106.83% CDI               | -                | 469              | -                | -                | -              | -              | 469              |
| Bank certificate of deposit - Fixed                          | Level 2 | 15.19%                    | -                | 712              | -                | -                | -              | -              | 712              |
| Debentures % CDI   | Level 1 | 113.06% CDI               | -                | -                | -                | -                | 14,694         | 14,718         | 14,694           |
| Debentures CDI+  | Level 1 | CDI+1.35%                 | 143,800          | 143,355          | -                | -                | 18,371         | 18,235         | 161,726          |
| Debentures IPCA+   | Level 1 | IPCA+7.16%                | 3,671            | 3,672            | -                | -                | 1,298          | 2,583          | 4,970            |
| Convertible debentures                                       | Level 3 | -                         | 24,928           | 12,657           | -                | -                | -              | -              | 12,657           |
| Derivatives  | Level 1 | -                         | -                | 1,536            | -                | -                | -              | -              | 1,536            |
| Receivables fund - Senior shares                             | Level 2 | -                         | -                | 59,577           | -                | -                | -              | -              | 59,577           |
| Investment fund  | Level 1 | -                         | -                | 1,924            | -                | -                | -              | -              | 1,924            |
| Financial bill % CDI   | Level 2 | 106.82% CDI               | 15,087           | 15,098           | -                | -                | -              | -              | 15,098           |
| Financial bill CDI+  | Level 2 | CDI+1.12%                 | 69,090           | 69,166           | -                | -                | 271,769        | 272,636        | 340,935          |
| Financial Treasury Bill                                      | Level 1 | SELIC+0.04%               | 901,822          | 902,106          | 113,685          | 113,686          | -              | -              | 1,015,792        |
| National Treasury Bill                                       | Level 1 | 13.29%                    | 31,287           | 30,258           | 355,022          | 342,761          | -              | -              | 373,019          |
| National Treasury Notes - Series B                           | Level 1 | IPCA+4.21%                | -                | -                | 2,051,492        | 1,811,561        | -              | -              | 1,811,561        |
| National Treasury Notes - Series F                           | Level 1 | 13.96%                    | -                | -                | 153,864          | 153,263          | -              | -              | 153,263          |
| Repurchase agreements  | Level 2 | 14.87%                    | -                | 832,897          | -                | -                | -              | -              | 832,897          |
| Shares in exclusive funds - variable income                  |         |                           |                  |                  |                  |                  |                |                |                  |
| Shares   | Level 1 | -                         | -                | 93,289           | -                | -                | -              | -              | 93,289           |
| Derivatives  | Level 1 | -                         | -                | 1,896            | -                | -                | -              | -              | 1,896            |
| Repurchase agreements  | Level 2 | 14.62%                    | -                | 7,890            | -                | -                | -              | -              | 7,890            |
| Shares in real estate funds - Exclusive                      | Level 3 | -                         | -                | 976              | -                | -                | -              | -              | 976              |
| Shares in investment funds - Non-exclusive                   | Level 1 | -                         | -                | 148,153          | -                | -                | -              | -              | 148,153          |
| Shares in publicly-held companies                            | Level 1 | -                         | -                | 7,882            | -                | -                | -              | -              | 7,882            |
| Financial Treasury Bill                                      | Level 1 | SELIC +0.08%              | -                | -                | 19,980           | 20,008           | -              | -              | 20,008           |
| <b>Financial assets abroad</b>                               |         |                           |                  |                  |                  |                  |                |                |                  |
| Fixed-income securities - Government                         |         |                           |                  |                  |                  |                  |                |                |                  |
| Sovereign bonds - Global 28, 29 and 35 (ii)                  | Level 1 | 5.18%                     | -                | -                | 1,372,518        | 1,368,377        | -              | -              | 1,368,377        |
| Other financial assets                                       |         |                           |                  |                  |                  |                  |                |                |                  |
| Restricted financial assets - Interest-bearing credit letter | Level 2 | -                         | -                | 321              | -                | -                | -              | -              | 321              |
| Reinsurance trust account                                    | Level 1 | 3.00%                     | -                | -                | 1,095,438        | 1,100,166        | -              | -              | 1,100,166        |
| Fixed-income securities - Corporate                          |         |                           |                  |                  |                  |                  |                |                |                  |
| Corporate bonds  | Level 1 | 6.67%                     | -                | -                | 20,559           | 20,507           | -              | -              | 20,507           |
| Certificate of deposit                                       | Level 2 | 5.75%                     | -                | 279,383          | -                | -                | -              | -              | 279,383          |
| Time deposit abroad (ii)                                     | Level 2 | 2.98%                     | -                | 486,666          | -                | -                | -              | -              | 486,666          |
| Shares in non-exclusive funds                                |         |                           |                  |                  |                  |                  |                |                |                  |
| Shares in non-exclusive investment funds                     | Level 2 | -                         | -                | 188,142          | -                | -                | -              | -              | 188,142          |
| <b>Total</b>   |         |                           | <b>1,189,685</b> | <b>3,293,465</b> | <b>5,182,558</b> | <b>4,930,329</b> | <b>306,132</b> | <b>308,172</b> | <b>8,529,926</b> |
| %  |         |                           |                  | 38.6%            |                  | 57.8%            | 3.6%           |                | 100%             |
| Current  |         |                           |                  | 3,293,465        |                  | 1,421,392        | 246,587        |                | 4,961,444        |
| Non-current (iii)  |         |                           |                  |                  |                  | 3,508,937        | 59,545         |                | 3,568,482        |

(i) Assets deposited abroad, represented by US government bonds falling due in 2028, 2029 and 2035.

(ii) These represent financial assets in time deposits, whose maturities range from 1 to 87 days. Such financial assets are in euros.

(iii) The difference between the amount shown in the table in relation to the statement of financial position of R\$1,791 refers to the expected loss recognized for the period, according to Note 6.3.

# IRB-Brasil Resseguros S.A.

## Notes to the parent company and consolidated condensed interim financial information

As at March 31, 2026 and 2025 and December 31, 2025

In thousands of reais, except when otherwise stated

### 6.2 Breakdown of financial assets

|  |         | Consolidated              |                  |                  |                  |                  |                |                |                  |
|--|---------|---------------------------|------------------|------------------|------------------|------------------|----------------|----------------|------------------|
|  |         | December 31, 2025         |                  |                  |                  |                  |                |                |                  |
|  |         | FVTPL                     |                  | FVOCI            |                  | Amortized cost   |                |                |                  |
|  |         | Average interest rate - % | Amortized cost   | Fair Value       | Amortized cost   | Fair Value       | Amortized cost | Fair Value     | Total            |
| Shares in exclusive funds - fixed income                     |         |                           |                  |                  |                  |                  |                |                |                  |
| Shares   | Level 1 | -                         | -                | 5                | -                | -                | -              | -              | 5                |
| Shares in private companies                                  | Level 3 | -                         | -                | 5,435            | -                | -                | -              | -              | 5,435            |
| Bank certificate of deposit %CDI                             | Level 2 | 106.82% CDI               | -                | 453              | -                | -                | -              | -              | 453              |
| Bank certificate of deposit CDI+                             | Level 2 | CDI+1.1%                  | -                | 885              | -                | -                | -              | -              | 885              |
| Bank certificate of deposit - Fixed                          | Level 2 | 15.19%                    | -                | 687              | -                | -                | -              | -              | 687              |
| Debentures % CDI   | Level 1 | 112.73% CDI               | -                | -                | -                | -                | 16,840         | 16,894         | 16,840           |
| Debentures CDI+  | Level 1 | CDI+1.36%                 | 91,935           | 91,915           | -                | -                | 23,568         | 23,376         | 115,483          |
| Debentures IPCA  | Level 1 | IPCA+7.15%                | 3,651            | 3,732            | -                | -                | 1,174          | 2,568          | 4,906            |
| Convertible debentures                                       | Level 3 | -                         | 25,230           | 8,927            | -                | -                | -              | -              | 8,927            |
| Debentures fixed   | Level 1 | 15.05%                    | 1,030            | 1,061            | -                | -                | -              | -              | 1,061            |
| Derivatives  | Level 1 | -                         | -                | 106              | -                | -                | -              | -              | 106              |
| Receivables fund   | Level 1 | -                         | -                | 61,385           | -                | -                | -              | -              | 61,385           |
| Investment fund  | Level 1 | -                         | -                | 1,631            | -                | -                | -              | -              | 1,631            |
| Financial bill % CDI   | Level 2 | 106.82% CDI               | 13,774           | 15,738           | -                | -                | 2,527          | 2,530          | 18,265           |
| Financial bill CDI+  | Level 2 | CDI+1.1%                  | 72,515           | 72,055           | -                | -                | 263,762        | 264,734        | 335,817          |
| Financial Treasury Bill                                      | Level 1 | SELIC+0.01%               | 1,496,150        | 1,496,188        | 104,681          | 104,759          | -              | -              | 1,600,947        |
| National Treasury Bill                                       | Level 1 | 13.39%                    | 63,866           | 64,229           | 296,994          | 290,238          | -              | -              | 354,467          |
| National Treasury Notes - Series B                           | Level 1 | IPCA+4.21%                | -                | -                | 2,040,420        | 1,791,934        | -              | -              | 1,791,934        |
| Repurchase agreements  | Level 2 | 14.87%                    | -                | 300,997          | 37,358           | 37,358           | -              | -              | 338,355          |
| Shares in exclusive funds - variable income                  |         |                           |                  |                  |                  |                  |                |                |                  |
| Shares   | Level 1 | -                         | -                | 82,727           | -                | -                | -              | -              | 82,727           |
| Derivatives  | Level 1 | -                         | -                | 207              | -                | -                | -              | -              | 207              |
| Repurchase agreements  | Level 2 | 14.87%                    | -                | 13,997           | -                | -                | -              | -              | 13,997           |
| Shares in real estate funds - Exclusive                      | Level 3 | -                         | -                | 915              | -                | -                | -              | -              | 915              |
| Shares in investment funds - Non-exclusive                   | Level 1 | -                         | -                | 143,134          | -                | -                | -              | -              | 143,134          |
| Shares in publicly-held companies                            | Level 1 | -                         | -                | 6,523            | -                | -                | -              | -              | 6,523            |
| Financial Treasury Bill                                      | Level 1 | -                         | -                | -                | 19,316           | 19,329           | -              | -              | 19,329           |
| <b>Financial assets abroad</b>                               |         |                           |                  |                  |                  |                  |                |                |                  |
| Fixed-income securities - Government                         |         |                           |                  |                  |                  |                  |                |                |                  |
| Sovereign bonds - Global 28 and 29 (i)                       | Level 1 | 4.96%                     | -                | -                | 1,615,267        | 1,618,674        | -              | -              | 1,618,674        |
| Other financial assets                                       |         |                           |                  |                  |                  |                  |                |                |                  |
| Restricted financial assets - Interest-bearing credit letter | Level 2 | -                         | -                | 463              | -                | -                | -              | -              | 463              |
| Reinsurance trust account                                    | Level 1 | 3.04%                     | -                | -                | 1,188,198        | 1,191,361        | -              | -              | 1,191,361        |
| Fixed-income securities - Corporate                          |         |                           |                  |                  |                  |                  |                |                |                  |
| Corporate bonds  | Level 1 | 6.67%                     | -                | -                | 21,320           | 21,813           | -              | -              | 21,813           |
| Certificate of deposit                                       | Level 2 | 4.73%                     | -                | 312,428          | -                | -                | -              | -              | 312,428          |
| Time deposit abroad (ii)                                     | Level 2 | 2.93%                     | -                | 443,881          | -                | -                | -              | -              | 443,881          |
| Shares in non-exclusive funds                                |         |                           |                  |                  |                  |                  |                |                |                  |
| Shares in non-exclusive investment funds                     | Level 2 | -                         | -                | 193,328          | -                | -                | -              | -              | 193,328          |
| <b>Total</b>   |         |                           | <b>1,768,151</b> | <b>3,323,032</b> | <b>5,323,554</b> | <b>5,075,466</b> | <b>307,871</b> | <b>310,102</b> | <b>8,706,369</b> |
| %  |         |                           |                  | 38.2%            |                  | 58.3%            | 3.5%           |                | 100%             |
| Current  |         |                           |                  | 3,323,032        |                  | 1,533,922        | 245,792        |                | 5,102,746        |
| Non-current (iii)  |         |                           |                  | -                |                  | 3,541,544        | 62,079         |                | 3,603,623        |

(i) Assets deposited abroad, represented by US government bonds falling due in 2028 and 2029.

(ii) These represent financial assets in time deposits, whose maturities range from 2 to 100 days. Such financial assets are in euros.

(iii) The difference between the amount shown in the table in relation to the statement of financial position of R\$1,820 refers to the expected loss recognized for the period, according to Note 6.3.

# IRB-Brasil Resseguros S.A.

## Notes to the parent company and consolidated condensed interim financial information

As at March 31, 2026 and 2025 and December 31, 2025

In thousands of reais, except when otherwise stated

### 6.2.1 Breakdown of financial assets by type and maturity

|  | Parent company   |                    |                      |                  | Total            |
|--|------------------|--------------------|----------------------|------------------|------------------|
|  | March 31, 2026   |                    |                      |                  |                  |
|  | Without maturity | From 1 to 180 days | From 181 to 365 days | Over 365 days    |                  |
| <b>FVTPL</b>   |                  |                    |                      |                  |                  |
| <b>Shares in exclusive funds - fixed income</b>              |                  |                    |                      |                  |                  |
| Shares   | 5                | -                  | -                    | -                | 5                |
| Shares in private companies                                  | 5,435            | -                  | -                    | -                | 5,435            |
| Bank certificate of deposit %CDI                             | -                | -                  | -                    | 469              | 469              |
| Bank certificate of deposit - Fixed                          | -                | 712                | -                    | -                | 712              |
| Loan   | -                | -                  | -                    | 4,735            | 4,735            |
| Debentures CDI+  | -                | 2,051              | 194                  | 141,110          | 143,355          |
| Debentures IPCA+   | -                | -                  | -                    | 3,672            | 3,672            |
| Convertible debentures                                       | -                | -                  | -                    | 12,657           | 12,657           |
| Derivatives  | 1,536            | -                  | -                    | -                | 1,536            |
| Receivables fund - Senior shares                             | 59,577           | -                  | -                    | -                | 59,577           |
| Investment fund  | 1,924            | -                  | -                    | -                | 1,924            |
| National Treasury Bill                                       | -                | -                  | -                    | 30,258           | 30,258           |
| Financial bill % CDI   | -                | 13,169             | 1,929                | -                | 15,098           |
| Financial bill CDI+  | -                | 1,374              | 4,269                | 63,523           | 69,166           |
| Financial Treasury Bill                                      | -                | 9,110              | 42,101               | 850,895          | 902,106          |
| Repurchase agreements  | -                | 832,897            | -                    | -                | 832,897          |
| Other  | (1,981)          | -                  | -                    | -                | (1,981)          |
| <b>Shares in exclusive funds - variable income</b>           |                  |                    |                      |                  |                  |
| Shares   | 93,289           | -                  | -                    | -                | 93,289           |
| Derivatives  | -                | 941                | -                    | -                | 941              |
| Repurchase agreements  | -                | 7,890              | -                    | -                | 7,890            |
| Other  | 2,650            | -                  | -                    | -                | 2,650            |
| <b>Shares in real estate funds - Exclusive</b>               |                  |                    |                      |                  |                  |
| Shares in investment funds - Non-exclusive                   | 39,099           | -                  | -                    | -                | 39,099           |
| Shares in publicly-held companies                            | 140,788          | -                  | -                    | -                | 140,788          |
| Shares in publicly-held companies                            | 7,882            | -                  | -                    | -                | 7,882            |
| <b>Financial assets abroad</b>                               |                  |                    |                      |                  |                  |
| Certificate of deposit                                       | -                | 279,383            | -                    | -                | 279,383          |
| Time deposit abroad  | -                | 486,666            | -                    | -                | 486,666          |
| <b>Other financial assets</b>                                |                  |                    |                      |                  |                  |
| Restricted financial assets - Interest-bearing credit letter | 321              | -                  | -                    | -                | 321              |
| <b>Shares in non-exclusive investment funds</b>              |                  |                    |                      |                  |                  |
| Shares in non-exclusive investment funds                     | 188,142          | -                  | -                    | -                | 188,142          |
|  | <b>538,667</b>   | <b>1,634,193</b>   | <b>48,493</b>        | <b>1,107,319</b> | <b>3,328,672</b> |
| <b>FVOCI</b>   |                  |                    |                      |                  |                  |
| <b>Shares in exclusive funds - fixed income</b>              |                  |                    |                      |                  |                  |
| National Treasury Bill                                       | -                | -                  | -                    | 342,761          | 342,761          |
| Financial Treasury Bill                                      | -                | -                  | -                    | 113,686          | 113,686          |
| National Treasury Notes - Series B                           | -                | 321,226            | -                    | 1,490,335        | 1,811,561        |
| National Treasury Notes - Series F                           | -                | -                  | -                    | 153,263          | 153,263          |
| Other  | (2,170)          | -                  | -                    | -                | (2,170)          |
| <b>Financial Treasury Bill</b>                               |                  |                    |                      |                  |                  |
| <b>Financial assets abroad</b>                               |                  |                    |                      |                  |                  |
| Fixed-income securities - Government                         | -                | -                  | -                    | 1,368,377        | 1,368,377        |
| Sovereign bonds - Global 28, 29 and 35                       | -                | -                  | -                    | 1,368,377        | 1,368,377        |
| <b>Other financial assets</b>                                |                  |                    |                      |                  |                  |
| Reinsurance trust account                                    | 577              | 1,099,589          | -                    | -                | 1,100,166        |
| <b>Fixed-income securities - Corporate</b>                   |                  |                    |                      |                  |                  |
| Corporate bonds  | -                | -                  | -                    | 20,507           | 20,507           |
|  | <b>(1,593)</b>   | <b>1,420,815</b>   | <b>-</b>             | <b>3,508,937</b> | <b>4,928,159</b> |
| <b>Amortized cost</b>  |                  |                    |                      |                  |                  |
| <b>Shares in exclusive funds - fixed income</b>              |                  |                    |                      |                  |                  |
| Debentures % CDI   | -                | 14,694             | -                    | -                | 14,694           |
| Debentures CDI+  | -                | 2,393              | 1,205                | 14,773           | 18,371           |
| Debentures IPCA+   | -                | -                  | -                    | 1,298            | 1,298            |
| Financial bill CDI+  | -                | 205,015            | 23,280               | 43,474           | 271,769          |
|  | -                | <b>222,102</b>     | <b>24,485</b>        | <b>59,545</b>    | <b>306,132</b>   |
| <b>Total</b>   | <b>537,074</b>   | <b>3,277,110</b>   | <b>72,978</b>        | <b>4,675,801</b> | <b>8,562,963</b> |

# IRB-Brasil Resseguros S.A.

## Notes to the parent company and consolidated condensed interim financial information

As at March 31, 2026 and 2025 and December 31, 2025

In thousands of reais, except when otherwise stated

### 6.2.1 Breakdown of financial assets by type and maturity

|  | Parent company    |                    |                      |                  | Total            |
|--|-------------------|--------------------|----------------------|------------------|------------------|
|  | December 31, 2025 |                    |                      |                  |                  |
|  | Without maturity  | From 1 to 180 days | From 181 to 365 days | Over 365 days    |                  |
| <b>FVTPL</b>   |                   |                    |                      |                  |                  |
| <b>Shares in exclusive funds - fixed income</b>              |                   |                    |                      |                  |                  |
| Shares   | 5                 | -                  | -                    | -                | 5                |
| Bank certificate of deposit %CDI                             | -                 | -                  | -                    | 453              | 453              |
| Bank certificate of deposit CDI+                             | -                 | 434                | -                    | 451              | 885              |
| Bank certificate of deposit - Fixed                          | -                 | 687                | -                    | -                | 687              |
| Debentures CDI+  | -                 | 1,888              | 1,146                | 88,881           | 91,915           |
| Debentures IPCA  | -                 | -                  | -                    | 3,732            | 3,732            |
| Convertible debentures                                       | -                 | -                  | -                    | 8,927            | 8,927            |
| Debentures fixed   | -                 | -                  | -                    | 1,061            | 1,061            |
| Receivables fund   | 61,385            | -                  | -                    | -                | 61,385           |
| Investment fund  | -                 | -                  | -                    | 1,566            | 1,566            |
| National Treasury Bill                                       | -                 | -                  | -                    | 64,229           | 64,229           |
| Financial bill % CDI   | -                 | 10,971             | 4,767                | -                | 15,738           |
| Financial bill CDI+  | -                 | 3,855              | 8,118                | 60,082           | 72,055           |
| Financial Treasury Bill                                      | -                 | -                  | 8,808                | 1,487,380        | 1,496,188        |
| Repurchase agreements  | -                 | 300,997            | -                    | -                | 300,997          |
| Other  | (1,778)           | -                  | -                    | -                | (1,778)          |
| Shares in investment funds                                   | 113,100           | -                  | -                    | -                | 113,100          |
| <b>Shares in exclusive funds - variable income</b>           |                   |                    |                      |                  |                  |
| Shares   | 82,727            | -                  | -                    | -                | 82,727           |
| Repurchase agreements  | -                 | 13,997             | -                    | -                | 13,997           |
| Other  | 393               | -                  | -                    | -                | 393              |
| <b>Shares in real estate funds - Exclusive</b>               | 39,189            | -                  | -                    | -                | 39,189           |
| <b>Shares in investment funds - Non-exclusive</b>            | 4,558             | -                  | -                    | -                | 4,558            |
| <b>Shares in publicly-held companies</b>                     | 6,523             | -                  | -                    | -                | 6,523            |
| <b>Financial assets abroad</b>                               |                   |                    |                      |                  |                  |
| Certificate of deposit                                       | -                 | 312,428            | -                    | -                | 312,428          |
| Time deposit abroad  | -                 | 443,881            | -                    | -                | 443,881          |
| <b>Other financial assets</b>                                |                   |                    |                      |                  |                  |
| Restricted financial assets - Interest-bearing credit letter | 463               | -                  | -                    | -                | 463              |
| <b>Shares in non-exclusive investment funds</b>              |                   |                    |                      |                  |                  |
| Shares in non-exclusive investment funds                     | 193,328           | -                  | -                    | -                | 193,328          |
|  | <b>499,893</b>    | <b>1,089,138</b>   | <b>22,839</b>        | <b>1,716,762</b> | <b>3,328,632</b> |
| <b>FVOCI</b>   |                   |                    |                      |                  |                  |
| <b>Shares in exclusive funds - fixed income</b>              |                   |                    |                      |                  |                  |
| National Treasury Bill                                       | -                 | -                  | -                    | 290,238          | 290,238          |
| Financial Treasury Bill                                      | -                 | -                  | -                    | 104,759          | 104,759          |
| National Treasury Notes - Series B                           | -                 | -                  | 316,663              | 1,475,271        | 1,791,934        |
| Repurchase agreements  | -                 | 37,358             | -                    | -                | 37,358           |
| Other  | (2,241)           | -                  | -                    | -                | (2,241)          |
| <b>Financial Treasury Bill</b>                               |                   |                    |                      | 19,329           | 19,329           |
| <b>Financial assets abroad</b>                               |                   |                    |                      |                  |                  |
| <b>Fixed-income securities - Government</b>                  |                   |                    |                      |                  |                  |
| Sovereign bonds - Global 28 and 29                           | -                 | -                  | -                    | 1,618,674        | 1,618,674        |
| <b>Other financial assets</b>                                |                   |                    |                      |                  |                  |
| Reinsurance trust account                                    | 360               | 899,975            | 279,566              | 11,460           | 1,191,361        |
| <b>Fixed-income securities - Corporate</b>                   |                   |                    |                      |                  |                  |
| Corporate bonds  | -                 | -                  | -                    | 21,813           | 21,813           |
|  | <b>(1,881)</b>    | <b>937,333</b>     | <b>596,229</b>       | <b>3,541,544</b> | <b>5,073,225</b> |
| <b>Amortized cost</b>  |                   |                    |                      |                  |                  |
| <b>Shares in exclusive funds - fixed income</b>              |                   |                    |                      |                  |                  |
| Debentures % CDI   | -                 | 16,840             | -                    | -                | 16,840           |
| Debentures CDI+  | -                 | 2,305              | 2,464                | 18,799           | 23,568           |
| Debentures IPCA  | -                 | -                  | -                    | 1,174            | 1,174            |
| Financial bill % CDI   | -                 | 2,527              | -                    | -                | 2,527            |
| Financial bill CDI+  | -                 | 183,314            | 38,342               | 42,106           | 263,762          |
|  | -                 | <b>204,986</b>     | <b>40,806</b>        | <b>62,079</b>    | <b>307,871</b>   |
| <b>Total</b>   | <b>498,012</b>    | <b>2,231,457</b>   | <b>659,874</b>       | <b>5,320,385</b> | <b>8,709,728</b> |

# IRB-Brasil Resseguros S.A.

## Notes to the parent company and consolidated condensed interim financial information

As at March 31, 2026 and 2025 and December 31, 2025

In thousands of reais, except when otherwise stated

### 6.2.1 Breakdown of financial assets by type and maturity

|  | Consolidated     |                    |                      |                  | Total            |
|--|------------------|--------------------|----------------------|------------------|------------------|
|  | March 31, 2026   |                    |                      |                  |                  |
|  | Without maturity | From 1 to 180 days | From 181 to 365 days | Over 365 days    |                  |
| <b>FVTPL</b>   |                  |                    |                      |                  |                  |
| <b>Shares in exclusive funds - fixed income</b>              |                  |                    |                      |                  |                  |
| Shares   | 5                | -                  | -                    | -                | 5                |
| Shares in private companies                                  | 5,435            | -                  | -                    | -                | 5,435            |
| Bank certificate of deposit %CDI                             | -                | -                  | -                    | 469              | 469              |
| Bank certificate of deposit - Fixed                          | -                | 712                | -                    | -                | 712              |
| Debentures CDI+  | -                | 2,051              | 194                  | 141,110          | 143,355          |
| Debentures IPCA+   | -                | -                  | -                    | 3,672            | 3,672            |
| Convertible debentures                                       | -                | -                  | -                    | 12,657           | 12,657           |
| Derivatives  | 1,536            | -                  | -                    | -                | 1,536            |
| Receivables fund - Senior shares                             | 59,577           | -                  | -                    | -                | 59,577           |
| Investment fund  | 1,924            | -                  | -                    | -                | 1,924            |
| National Treasury Bill                                       | -                | -                  | -                    | 30,258           | 30,258           |
| Financial bill % CDI   | -                | 13,169             | 1,929                | -                | 15,098           |
| Financial bill CDI+  | -                | 1,374              | 4,269                | 63,523           | 69,166           |
| Financial Treasury Bill                                      | -                | 9,110              | 42,101               | 850,895          | 902,106          |
| Repurchase agreements  | -                | 832,897            | -                    | -                | 832,897          |
| <b>Shares in exclusive funds - variable income</b>           |                  |                    |                      |                  |                  |
| Shares   | 93,289           | -                  | -                    | -                | 93,289           |
| Derivatives  | -                | 1,896              | -                    | -                | 1,896            |
| Repurchase agreements  | -                | 7,890              | -                    | -                | 7,890            |
| <b>Shares in real estate funds - Exclusive</b>               |                  |                    |                      |                  |                  |
| Shares in real estate funds - Exclusive                      | 976              | -                  | -                    | -                | 976              |
| <b>Shares in investment funds - non-exclusive</b>            |                  |                    |                      |                  |                  |
| Shares in investment funds - non-exclusive                   | 148,153          | -                  | -                    | -                | 148,153          |
| <b>Shares in publicly-held companies</b>                     |                  |                    |                      |                  |                  |
| <b>Financial assets abroad</b>                               |                  |                    |                      |                  |                  |
| Certificate of deposit                                       | -                | 279,383            | -                    | -                | 279,383          |
| Time deposit abroad  | -                | 486,666            | -                    | -                | 486,666          |
| <b>Other financial assets</b>                                |                  |                    |                      |                  |                  |
| Restricted financial assets - Interest-bearing credit letter | 321              | -                  | -                    | -                | 321              |
| <b>Shares in non-exclusive investment funds</b>              |                  |                    |                      |                  |                  |
| Shares in non-exclusive investment funds                     | 188,142          | -                  | -                    | -                | 188,142          |
|  | <b>507,240</b>   | <b>1,635,148</b>   | <b>48,493</b>        | <b>1,102,584</b> | <b>3,293,465</b> |
| <b>FVOCI</b>   |                  |                    |                      |                  |                  |
| <b>Shares in exclusive funds - fixed income</b>              |                  |                    |                      |                  |                  |
| National Treasury Bill                                       | -                | -                  | -                    | 342,761          | 342,761          |
| Financial Treasury Bill                                      | -                | -                  | -                    | 113,686          | 113,686          |
| National Treasury Notes - Series B                           | -                | 321,226            | -                    | 1,490,335        | 1,811,561        |
| National Treasury Notes - Series F                           | -                | -                  | -                    | 153,263          | 153,263          |
| Repurchase agreements  | -                | -                  | -                    | -                | -                |
| <b>Financial Treasury Bill</b>                               |                  |                    |                      |                  |                  |
| <b>Financial assets abroad</b>                               |                  |                    |                      |                  |                  |
| Fixed-income securities - Government                         | -                | -                  | -                    | 1,368,377        | 1,368,377        |
| Sovereign bonds - Global 28 and 29                           | -                | -                  | -                    | -                | -                |
| <b>Other financial assets</b>                                |                  |                    |                      |                  |                  |
| Reinsurance trust account                                    | 577              | 1,099,589          | -                    | -                | 1,100,166        |
| <b>Fixed-income securities - Corporate</b>                   |                  |                    |                      |                  |                  |
| Corporate bonds  | -                | -                  | -                    | 20,507           | 20,507           |
|  | <b>577</b>       | <b>1,420,815</b>   | <b>-</b>             | <b>3,508,937</b> | <b>4,930,329</b> |
| <b>Amortized cost</b>  |                  |                    |                      |                  |                  |
| <b>Shares in exclusive funds - fixed income</b>              |                  |                    |                      |                  |                  |
| Debentures % CDI   | -                | 14,694             | -                    | -                | 14,694           |
| Debentures CDI+  | -                | 2,393              | 1,205                | 14,773           | 18,371           |
| Debentures IPCA+   | -                | -                  | -                    | 1,298            | 1,298            |
| Financial bill CDI+  | -                | 205,015            | 23,280               | 43,474           | 271,769          |
|  | -                | <b>222,102</b>     | <b>24,485</b>        | <b>59,545</b>    | <b>306,132</b>   |
| <b>Total</b>   | <b>507,817</b>   | <b>3,278,065</b>   | <b>72,978</b>        | <b>4,671,066</b> | <b>8,529,926</b> |

## IRB-Brasil Resseguros S.A.

### Notes to the parent company and consolidated condensed interim financial information As at March 31, 2026 and 2025 and December 31, 2025

In thousands of reais, except when otherwise stated

#### 6.2.1 Breakdown of financial assets by type and maturity

|  | Consolidated      |                    |                      |                  | Total            |
|--|-------------------|--------------------|----------------------|------------------|------------------|
|  | December 31, 2025 |                    |                      |                  |                  |
|  | Without maturity  | From 1 to 180 days | From 181 to 365 days | Over 365 days    |                  |
| <b>FVTPL</b>   |                   |                    |                      |                  |                  |
| <b>Shares in exclusive funds - fixed income</b>              |                   |                    |                      |                  |                  |
| Shares   | 5                 | -                  | -                    | -                | 5                |
| Bank certificate of deposit CDI+                             | -                 | 434                | -                    | 451              | 885              |
| Bank certificate of deposit %CDI                             | -                 | -                  | -                    | 453              | 453              |
| Bank certificate of deposit - Fixed                          | -                 | 687                | -                    | -                | 687              |
| Debentures CDI+  | -                 | 1,888              | 1,146                | 88,881           | 91,915           |
| Debentures IPCA  | -                 | -                  | -                    | 3,732            | 3,732            |
| Convertible debentures                                       | -                 | -                  | -                    | 8,927            | 8,927            |
| Debentures fixed   | -                 | -                  | -                    | 1,061            | 1,061            |
| Derivatives  | 106               | -                  | -                    | -                | 106              |
| Receivables fund   | 61,385            | -                  | -                    | -                | 61,385           |
| Investment fund  | -                 | -                  | -                    | 1,566            | 1,566            |
| Financial bill % CDI   | -                 | 10,971             | 4,767                | -                | 15,738           |
| Financial bill CDI+  | -                 | 3,655              | 8,118                | 60,082           | 72,055           |
| Financial Treasury Bill                                      | -                 | -                  | 8,808                | 1,487,380        | 1,496,188        |
| National Treasury Bill                                       | -                 | -                  | -                    | 64,229           | 64,229           |
| Repurchase agreements  | -                 | 300,997            | -                    | -                | 300,997          |
| Shares in investment funds                                   | 108,511           | -                  | -                    | -                | 108,511          |
| <b>Shares in exclusive funds - variable income</b>           |                   |                    |                      |                  |                  |
| Shares   | 82,727            | -                  | -                    | -                | 82,727           |
| Derivatives  | 207               | -                  | -                    | -                | 207              |
| Repurchase agreements  | -                 | 13,997             | -                    | -                | 13,997           |
| <b>Shares in real estate funds - Exclusive</b>               | 915               | -                  | -                    | -                | 915              |
| <b>Shares in investment funds - non-exclusive</b>            | 40,123            | -                  | -                    | -                | 40,123           |
| <b>Shares in publicly-held companies</b>                     | 6,523             | -                  | -                    | -                | 6,523            |
| <b>Financial assets abroad</b>                               |                   |                    |                      |                  |                  |
| Certificate of deposit                                       | -                 | 312,428            | -                    | -                | 312,428          |
| Time deposit abroad  | -                 | 443,881            | -                    | -                | 443,881          |
| <b>Other financial assets</b>                                |                   |                    |                      |                  |                  |
| Restricted financial assets - Interest-bearing credit letter | 463               | -                  | -                    | -                | 463              |
| <b>Shares in non-exclusive investment funds</b>              |                   |                    |                      |                  |                  |
| Shares in non-exclusive investment funds                     | 193,328           | -                  | -                    | -                | 193,328          |
|  | <b>494,293</b>    | <b>1,089,138</b>   | <b>22,839</b>        | <b>1,716,762</b> | <b>3,323,032</b> |
| <b>FVOCI</b>   |                   |                    |                      |                  |                  |
| <b>Shares in exclusive funds - fixed income</b>              |                   |                    |                      |                  |                  |
| National Treasury Bill                                       | -                 | -                  | -                    | 290,238          | 290,238          |
| Financial Treasury Bill                                      | -                 | -                  | -                    | 104,759          | 104,759          |
| National Treasury Notes - Series B                           | -                 | -                  | 316,663              | 1,475,271        | 1,791,934        |
| Repurchase agreements  | -                 | 37,358             | -                    | -                | 37,358           |
| <b>Financial Treasury Bill</b>                               | -                 | -                  | -                    | 19,329           | 19,329           |
| <b>Financial assets abroad</b>                               |                   |                    |                      |                  |                  |
| <b>Fixed-income securities - Government</b>                  |                   |                    |                      |                  |                  |
| Sovereign bonds - Global 28 and 29                           | -                 | -                  | -                    | 1,618,674        | 1,618,674        |
| <b>Other financial assets</b>                                |                   |                    |                      |                  |                  |
| Reinsurance trust account                                    | 360               | 899,975            | 279,566              | 11,460           | 1,191,361        |
| <b>Fixed-income securities - Corporate</b>                   |                   |                    |                      |                  |                  |
| Corporate bonds  | -                 | -                  | -                    | 21,813           | 21,813           |
|  | <b>360</b>        | <b>937,333</b>     | <b>596,229</b>       | <b>3,541,544</b> | <b>5,075,466</b> |
| <b>Amortized cost</b>  |                   |                    |                      |                  |                  |
| <b>Shares in exclusive funds - fixed income</b>              |                   |                    |                      |                  |                  |
| Debentures % CDI   | -                 | 16,840             | -                    | -                | 16,840           |
| Debentures CDI+  | -                 | 2,305              | 2,464                | 18,799           | 23,568           |
| Debentures IPCA  | -                 | -                  | -                    | 1,174            | 1,174            |
| Financial bill % CDI   | -                 | 2,527              | -                    | -                | 2,527            |
| Financial bill CDI+  | -                 | 183,314            | 38,342               | 42,106           | 263,762          |
|  | -                 | <b>204,986</b>     | <b>40,806</b>        | <b>62,079</b>    | <b>307,871</b>   |
| <b>Total</b>   | <b>494,653</b>    | <b>2,231,457</b>   | <b>659,874</b>       | <b>5,320,385</b> | <b>8,706,369</b> |

#### 6.3 Adjustment to the recoverable value of financial assets

|   | Parent Company and Consolidated |                   |
|---|---------------------------------|-------------------|
|   | March 31<br>2026                | December 31, 2025 |
| <b>Financial assets measured at amortized cost</b>                                |                                 |                   |
| Debentures  | (654)                           | (787)             |
| Financial bill  | (1,137)                         | (1,033)           |
| <b>Balance adjusted in balance sheet accounts</b>                                 | <b>(1,791)</b>                  | <b>(1,820)</b>    |
| <b>Financial assets measured at fair value through other comprehensive income</b> |                                 |                   |
| Corporate bonds   | (90)                            | (74)              |
| <b>Balance adjusted in other comprehensive income</b>                             | <b>(90)</b>                     | <b>(74)</b>       |

## 7 Trade and other receivables

# IRB-Brasil Resseguros S.A.

## Notes to the parent company and consolidated condensed interim financial information As at March 31, 2026 and 2025 and December 31, 2025

In thousands of reais, except when otherwise stated

|   | Parent company   |                   | Consolidated     |                   |
|---|------------------|-------------------|------------------|-------------------|
|   | March 31<br>2026 | December 31, 2025 | March 31<br>2026 | December 31, 2025 |
| Reimbursement from reinsurance operations (i) | 376,031          | 376,031           | 376,031          | 376,031           |
| PIS/PASEP and late payment fine recoverable   | 174,938          | 173,565           | 174,938          | 173,565           |
| Amounts receivable - Previrb (Note 21.2)      | 210,369          | 198,948           | 210,369          | 198,948           |
| Amounts receivable - Switching agreement (ii) | 71,500           | 77,000            | 71,500           | 77,000            |
| Reimbursement receivable                      | -                | 29,641            | -                | 29,641            |
| Amounts receivable - Land sale                | -                | -                 | 47,649           | 49,154            |
| Dividends receivable                          | 18,793           | -                 | -                | -                 |
| Other   | 13,064           | 11,213            | 27,443           | 20,564            |
| <b>Total</b>                                  | <b>864,695</b>   | <b>866,398</b>    | <b>907,930</b>   | <b>924,903</b>    |
| <b>Current</b>                                | <b>48,742</b>    | <b>57,817</b>     | <b>44,733</b>    | <b>67,705</b>     |
| <b>Non-current</b>                            | <b>815,953</b>   | <b>808,581</b>    | <b>863,197</b>   | <b>857,198</b>    |

(i) It refers to reimbursement for amounts arising from lawsuit involving reinsurance issue, in which the Company obtained a favorable decision on merits, the lawsuit being in the enforcement phase. The amount is measured based on the parameters set in the decisions issued thus far, including interest and inflation adjustment, based on the valuation report of the asset, which was pledged for this court dispute, periodically revalued by an external professional when applicable, and the Company's expected realization of such asset.

(ii) The amount to be received in relation to the switching agreement of a specific Life group contract.

## 8 Tax credits and deferred tax assets

### 8.1 Tax credits and deferred tax assets

|  | Parent company   |                   |
|--|------------------|-------------------|
|  | March 31<br>2026 | December 31, 2025 |
| <b>Deferred tax assets</b>   | <b>207,391</b>   | <b>203,256</b>    |
| Withholding income tax   | 618              | 464               |
| Tax loss carryforwards/recoverable - Current (i)                       | 9,536            | 9,065             |
| Tax loss carryforwards/recoverable - Non-current (ii)                  | 197,237          | 193,727           |
| <b>Deferred tax assets</b>   | <b>2,231,474</b> | <b>2,280,439</b>  |
| Deferred income tax and social contribution (iii)                      | 2,281,070        | 2,299,676         |
| Deferred income tax and social contribution - CPC 50 / IFRS 17 impacts | (243,931)        | (247,114)         |
| Deferred PIS and COFINS (iv)   | 194,334          | 227,877           |
| Other  | 1                | -                 |
| <b>Total</b>   | <b>2,438,865</b> | <b>2,483,695</b>  |
| <b>Current</b>   | <b>10,154</b>    | <b>9,529</b>      |
| <b>Non-current</b>   | <b>2,428,711</b> | <b>2,474,166</b>  |

|  | Consolidated     |                   |
|--|------------------|-------------------|
|  | March 31<br>2026 | December 31, 2025 |
| <b>Deferred tax assets</b>   | <b>207,541</b>   | <b>203,575</b>    |
| Withholding income tax   | 768              | 782               |
| Tax loss carryforwards/recoverable - Current (i)                       | 9,536            | 9,066             |
| Tax loss carryforwards/recoverable - Non-current (ii)                  | 197,237          | 193,727           |
| <b>Deferred tax assets</b>   | <b>2,231,474</b> | <b>2,280,439</b>  |
| Deferred income tax and social contribution (iii)                      | 2,281,070        | 2,299,676         |
| Deferred income tax and social contribution - CPC 50 / IFRS 17 impacts | (243,931)        | (247,114)         |
| Deferred PIS and COFINS (iv)   | 194,334          | 227,877           |
| Other  | 1                | -                 |
| <b>Total</b>   | <b>2,439,015</b> | <b>2,484,014</b>  |
| <b>Current</b>   | <b>10,304</b>    | <b>9,848</b>      |
| <b>Non-current</b>   | <b>2,428,711</b> | <b>2,474,166</b>  |

(i) Mainly deferred tax assets arising from Income Tax and Social Contribution for previous periods in the amount of R\$ 8,913 (R\$ 8,717 as at December 31, 2025) and PIS and COFINS in the amount of R\$ 275.

(ii) Mainly refers to the following:

- PIS credits amounting to R\$ 93,776 (R\$ 92,296 in 2025) arising from lawsuit over the increase in the tax base, which final and unappealable decision was awarded on October 29, 2013, and the application for tax refund was registered on December 19, 2013. To measure and recognize these amounts, only the credits about which there is no doubt or dispute regarding their tax bases were considered. The Company is currently unable to use the credits because of the provisions of art. 74, paragraph 3, item VI and paragraph 12 item I, of Law 9,430/1996. In this sense, although the Administrative Proceedings 16682-722.248/2015-

# IRB-Brasil Resseguros S.A.

## Notes to the parent company and consolidated condensed interim financial information As at March 31, 2026 and 2025 and December 31, 2025

In thousands of reais, except when otherwise stated

28 - where the use of the credits is disputed, obtained through Ordinary Suit 0010496-12.2006.4.02.5101 - is still pending at the administrative level, because such Law prohibits the Federal Revenue Service of Brazil to use such credits, under penalty of the returns being considered not filed (Note 22.3.3).

- Amounts of IRPJ and CSLL levied on the adjustment by SELIC of the unduly paid taxes through March 2026 in the amount of R\$ 59,049 (R\$ 57,900 as at December 31, 2025).

- Receivables from prior periods in the amount of R\$ 27,005 (R\$ 26,424 as at December 31, 2025), after the merger process of the subsidiary IRB Investimentos e Participações Imobiliárias S.A. carried out on September 30, 2022.

(iii) The Company estimates the realization of such deferred tax assets in predictable future, based on the studies and projections of future taxable profit. Such projections include operations estimates, exchange rate, volume of future transactions, among others, which may change in relation to actual data and amounts. Actual results may differ from these projections and estimates, which may result in an adjustment to the carrying amount of the deferred tax assets and the profit or loss statement in the future. Of the above-mentioned total, the amount of R\$ 2,281,829 (R\$ 2,299,677 as at December 31, 2025), R\$ 2,059,082 (R\$ 2,078,897 as at December 31, 2025) refer to tax loss and social contribution loss carryforwards, and R\$ 222,746 (R\$ 220,780 as at December 31, 2025) refer to temporary differences.

(iv) Refers to PIS and COFINS tax credits arising from loss provisions, net of provisions for loss recoveries. For purposes of determining the tax bases of such contributions, the amounts are deductible when effectively paid or received. The contributions are accrued at rates of 0.65% for PIS and 4.0% for COFINS. The realization of these credits consider the expected effects of the Tax Reform on Consumption, which provides for the phase out of PIS and Cofins and their replacement with CBS, as well as the specific regime applicable to reinsurance and retrocession operations, subject to zero rate of IBS and CBS, under the terms of Complementary Law 214/2025.

### 8.1.1 Deferred tax assets

#### (a) Deferred tax assets

Deferred income tax and social contribution for temporary differences and tax loss comprise the following:

|   | Parent Company and Consolidated |                     |                   |                     |
|---|---------------------------------|---------------------|-------------------|---------------------|
|   | March 31, 2026                  |                     | December 31, 2025 |                     |
|   | Income tax                      | Social contribution | Income tax        | Social contribution |
| <b>Non-current</b>                                  |                                 |                     |                   |                     |
| Lawsuits - final and unappealable decisions         | (12,297)                        | (12,297)            | (12,297)          | (12,297)            |
| Adjustment of court deposits - Tax/labor lawsuits   | (44,013)                        | (44,013)            | (42,426)          | (42,426)            |
| Provision for tax and social security contingencies | 3,726                           | 3,726               | 4,628             | 4,628               |
| Provision for labor contingencies                   | 26,354                          | 26,354              | 33,107            | 33,107              |
| Provision for civil contingencies                   | 17,559                          | 17,559              | 16,006            | 16,006              |
| Adjustment to market value - FVOCI                  | 252,229                         | 252,229             | 248,088           | 248,088             |
| Adjustment to market value - investments            | 5,351                           | 5,351               | 5,351             | 5,351               |
| Tax loss and social contribution loss carryforwards | 5,130,302                       | 5,176,712           | 5,180,476         | 5,225,159           |
| Deferred PIS and COFINS                             | (194,334)                       | (194,334)           | (227,877)         | (227,877)           |
| Impacts of CPC 50 / IFRS 17                         | (609,829)                       | (609,829)           | (617,787)         | (617,787)           |
| Lease (CPC 06 / IFRS 16)                            | 1,741                           | 1,741               | 1,480             | 1,480               |
| Post-employment benefits                            | 435,028                         | 435,028             | 433,668           | 433,668             |
| Provision for profit sharing                        | 11,399                          | 11,399              | 41,056            | 41,056              |
| Provision for tax incentives                        | (345)                           | (345)               | (353)             | (353)               |
| Impacts of CPC 48 / IFRS 9                          | 52,575                          | 52,575              | 51,530            | 51,530              |
| <b>Tax base</b>                                     | <b>5,075,446</b>                | <b>5,121,856</b>    | <b>5,114,650</b>  | <b>5,159,333</b>    |
| Current nominal rate                                | 25.0%                           | 15.0%               | 25.0%             | 15.0%               |
| <b>Deferred tax assets</b>                          | <b>1,268,862</b>                | <b>768,278</b>      | <b>1,278,660</b>  | <b>773,902</b>      |

Deferred tax assets arising from income tax losses, social contribution loss carryforwards and temporary differences shall be recognized, provided that the entity expects to generate future taxable profit, based on technical viability study, that allows the realization of deferred tax assets.

The Company's strategic plan for the coming years includes measures to reinforce financial discipline and operational efficiency, such as the ongoing review of underwriting and pricing strategies, the disposal of non-operational assets, and strict control over administrative expenses.

The review of the technical feasibility study, which resulted in projections of future taxable profits, fully considered the actions outlined in the strategic plan.

Accordingly, the Company keeps recognizing in its financial statements the full amount of the deferred tax assets, after revaluating its technical viability study, based on the operational assumptions of its strategic planning, historical data, and in future economic scenarios, and concluded that it has ability to generate

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future taxable profit sufficient to use the recognized credit. The study was approved by the Company's Statutory Board and Board of Directors in February 2026 in the amount of R\$2,314,468. IRB(Re) has been monitoring the realization of deferred tax assets, as informed in Note 8.1.1 (b).

### 8.1.1 Deferred tax assets

#### (b) Estimate of realization of deferred tax assets

The realization of deferred taxes is determined based on the Company's profit or loss according to the accounting practices adopted in Brazil, applicable to the institutions authorized to operate by the Superintendence of Private Insurance (SUSEP), observing the rules of the National Private Insurance Council (CNSP) and the pronouncements issued by the Accounting Pronouncement Committee (CPC).

Considering that no time horizon is provided in the accounting standards for evaluating the ability to realize deferred tax assets arising from IRPJ losses and social contribution loss carryforwards, and their non expiration by the Federal Revenue Service of Brazil, the Company, based on technical viability studies and projections, estimates the realization of deferred tax assets as shown in the following table:

| Parent Company and Consolidated |  |             | Parent Company and Consolidated |  |             |
|---------------------------------|--|-------------|---------------------------------|--|-------------|
| March 31, 2026                  |  |             | December 31, 2025               |  |             |
|                                 | Provision for deferred taxes and contributions | %           |                                 | Provision for deferred taxes and contributions | %           |
| 2026                            | 62,767   | 3%          | 2026                            | 81,375   | 4%          |
| 2027                            | 87,027   | 4%          | 2027                            | 87,027   | 4%          |
| 2028                            | 98,306   | 5%          | 2028                            | 98,306   | 5%          |
| 2029                            | 113,168  | 6%          | 2029                            | 113,168  | 6%          |
| 2030                            | 131,102  | 6%          | 2030 to 2031                    | 131,102  | 6%          |
| 2031 to 2033                    | 519,850  | 26%         | 2032 to 2033                    | 519,850  | 25%         |
| 2034 to 2036                    | 752,151  | 37%         | 2034 to 2035                    | 752,151  | 37%         |
| 2037 to 2038                    | 272,769  | 13%         | 2036 to 2038                    | 269,583  | 13%         |
| <b>Total</b>                    | <b>2,037,140</b>                               | <b>100%</b> | <b>Total</b>                    | <b>2,052,562</b>                               | <b>100%</b> |

## 9 Trade payables

|                                      | Parent company |                   | Consolidated   |                   |
|--------------------------------------|----------------|-------------------|----------------|-------------------|
|                                      | March 31 2026  | December 31, 2025 | March 31 2026  | December 31, 2025 |
| Dividends                            | 48,559         | 48,559            | 48,559         | 48,559            |
| Interest on shareholders' equity (i) | 77,948         | -                 | 77,948         | -                 |
| Profit sharing                       | 11,399         | 41,056            | 11,769         | 41,847            |
| Lease liabilities                    | 20,709         | 21,550            | 20,709         | 21,550            |
| Suppliers                            | 18,386         | 17,639            | 27,148         | 22,925            |
| Bonus - Executive Board (16.1)       | 4,438          | 16,139            | 4,438          | 18,139            |
| Other                                | 5,739          | 9,639             | 9,750          | 9,639             |
| <b>Total</b>                         | <b>187,178</b> | <b>154,582</b>    | <b>200,321</b> | <b>162,659</b>    |
| <b>Current</b>                       | <b>167,938</b> | <b>134,343</b>    | <b>181,081</b> | <b>142,420</b>    |
| <b>Non-current</b>                   | <b>19,240</b>  | <b>20,239</b>     | <b>19,240</b>  | <b>20,239</b>     |

(i) At the meeting held on March 31, 2026, the Board of Directors approved the payment of interest on shareholders' equity (JCP) to the Company's shareholders, in the amount of R\$ 77,948,011.15. The amount will be subject to the levy of withholding income tax at the rate of 17.5%, except for shareholders who are proven immune or exempt. The paid amounts could be attributed to mandatory minimum dividend for the year, under the terms of the applicable legislation. The payment will be made in three equal installments, each payable to shareholders based on the shares held on the respective record date for eligibility to the dividend.

## 10 Third-party deposits

The amounts received from cedants related to receivables not fully written-off are recorded in this line item. The amounts credited as premium and claim recovery are received deducted for commissions and, sometimes, claim prepayments.

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Third-party deposits by age of deposit are as follows:

|                          | Parent Company and Consolidated |                   |
|--------------------------|---------------------------------|-------------------|
|                          | March 31, 2026                  | December 31, 2025 |
| Up to 30 days            | 40,988                          | 43,646            |
| Between 31 and 60 days   | 8,896                           | 19,000            |
| Between 61 and 120 days  | 10,575                          | 8,894             |
| Between 121 and 180 days | 2,233                           | 5,706             |
| Over 180 days            | 9,905                           | 7,210             |
|                          | <b>72,597</b>                   | <b>84,456</b>     |

## 11 Borrowings and financing

The Company carried out its first and second debenture issues on October 15, 2020 and December 15, 2020, respectively. The proceeds from these Issues were fully and exclusively used by the Company to contribute to restore its compliance with the criteria laid out by the Superintendence of Private Insurance and the National Monetary Council (CMN), for the purposes established in CNSP Resolution 432/2021 and further amendments and CMN Resolution 4,993/2022 as well as strengthen the Company's capital structure.

On October 15, 2025, the Company made a payment of R\$ 106,551, and on December 15, 2025, a payment of R\$ 163,858, corresponding to the first of the two amortizations provided for under the indentures of the 1st and 2nd debenture issuances, respectively. Both payments comprised the principal and interest amount due on the respective settlement dates of each instrument.

As at March 31, 2026, the Company's borrowings and financing balances are made up of the obligations relating to the debenture issues mentioned above, whose balances and main characteristics are presented as follows:

|                                  | Parent Company and Consolidated |                   |
|----------------------------------|---------------------------------|-------------------|
|                                  | March 31, 2026                  | December 31, 2025 |
| <b>Debentures - First issue</b>  | <b>104,917</b>                  | <b>101,535</b>    |
| Principal                        | 73,500                          | 73,500            |
| Interest and charges             | 31,576                          | 28,264            |
| Cost to be amortized             | (159)                           | (229)             |
| <b>Debentures - Second issue</b> | <b>158,951</b>                  | <b>153,787</b>    |
| Principal                        | 114,596                         | 114,596           |
| Interest and charges             | 44,758                          | 39,735            |
| Cost to be amortized             | (403)                           | (544)             |
| <b>Total</b>                     | <b>263,868</b>                  | <b>255,322</b>    |
| <b>Current</b>                   | <b>263,868</b>                  | <b>255,322</b>    |

### 11.1 Characteristics of issues:

|                         | Parent Company and Consolidated                                   |   |
|-------------------------|---|---|
|                         | 1st series - 2nd series   | 2nd issue - sole series   |
| Code                    | IRBR21  | IRBR12  |
| Convertibility          | Simple non-convertible debentures                                 | Simple non-convertible debentures                                 |
| Type                    | Unsecured   | Unsecured   |
| Form                    | Registered book-entry, without issue of documents or certificates | Registered book-entry, without issue of documents or certificates |
| Number of securities    | 147,000   | 229,193   |
| Face value (in reais)   | 1,000   | 1,000   |
| Issue date              | 10/15/2020  | 12/15/2020  |
| Maturity                | 10/15/2026  | 12/15/2026  |
| Inflation adjustment    | IPCA  | IPCA  |
| Coupon rate of interest | IPCA + 6.6579% p.a.   | IPCA + 6.6579% p.a.   |
| Coupon payment          | Six-month periods   | Six-month periods   |
| Amortization date       | 10/2025 and 10/2026   | 12/2025 and 12/2026   |
| Renegotiation           | None  | None  |
| Early redemption        | From 10.15.2022   | From 12.15.2022   |

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Optional early redemption offer The Company may perform at any time The Company may perform at any time

## 11.2 Changes in borrowings and financing:

|                                       | Parent Company and Consolidated |                         |                |
|---------------------------------------|---------------------------------|-------------------------|----------------|
|                                       | 1st series - 2nd series         | 2nd issue - sole series | Total          |
| <b>Balances as at January 1, 2025</b> | <b>194,430</b>                  | <b>294,547</b>          | <b>488,977</b> |
| Principal payment                     | (73,500)                        | (114,597)               | (188,097)      |
| Interest payment                      | (39,392)                        | (58,971)                | (98,363)       |
| Interest expenses                     | 19,703                          | 32,240                  | 51,943         |
| Amortization transaction cost         | 294                             | 568                     | 862            |
| <b>Balances as at January 1, 2026</b> | <b>101,535</b>                  | <b>153,787</b>          | <b>255,322</b> |
| Interest expenses                     | 3,312                           | 5,023                   | 8,335          |
| Amortization transaction cost         | 70                              | 141                     | 211            |
| <b>Balances as at March 31, 2026</b>  | <b>104,917</b>                  | <b>158,951</b>          | <b>263,868</b> |

## 11.3 Fair value - debentures:

The following table shows the fair market value of debentures as at March 31, 2026:

|              | Series      | Fair value | Rate                |
|--------------|-------------|------------|---------------------|
| First issue  | 2nd series  | 102.140    | IPCA + 12.3982% p.a |
| Second issue | Sole series | 154.661    | IPCA + 11.2599% p.a |

For measuring the fair value, the unit prices based on the curve and the respective trading unit prices were used, observed in the history of trading of financial instruments in the secondary market until the base date of the measurement.

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### 11.4 Covenants:

The Company's debentures require the fulfillment of a series of covenants.

Among the main covenants, we highlight the following:

- i) indebtedness ratios (gross debt-to-equity) equal to 0.35 or lower. Gross debt being the total borrowings and financing calculated by the Company.
- ii) not being downgraded to a rating below brAA+ by the rating agency.
- iii) compliance with the rules issued by CNSP, SUSEP and/or CMN in relation to minimum capital, technical reserves, liquidity, solvency and guarantee assets. In the event of any breach of regulatory requirement, these must be remedied within the period established by SUSEP, which determines the submission of the Solvency Regularization Plan (PRS) and the Sufficiency of Coverage Regularization Plan (PRC) within 45 days and 30 days, respectively, from the date of SUSEP's notification.

At the end of first quarter ended March 31, 2026, the Company was compliant with all covenants established in the respective indentures.

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## 12 Reinsurance and Retrocession contract assets and liabilities

### 12.1 Reinsurance

|   | Parent Company and Consolidated |                   |
|---|---------------------------------|-------------------|
|   | March 31, 2026                  | December 31, 2025 |
| <b>Liabilities for remaining coverage (LRC)</b>                     | <b>59,284</b>                   | <b>52,396</b>     |
| <b>Excluding loss component (Note 13.1)</b>                         | <b>(59,892)</b>                 | <b>(88,724)</b>   |
| Estimates of the present value of the future cash flows (Note 14.1) | (1,804,098)                     | (1,775,494)       |
| Risk adjustment for non-financial risks (Note 14.1)                 | 271,778                         | 256,307           |
| Contractual Service Margin (CSM) (Note 14.1)                        | 1,472,428                       | 1,430,463         |
| <b>Loss component (Note 13.1)</b>                                   | <b>119,176</b>                  | <b>141,120</b>    |
| Estimates of the present value of the future cash flows (Note 14.1) | 56,589                          | 84,920            |
| Risk adjustment for non-financial risks (Note 14.1)                 | 62,587                          | 56,200            |
| <b>Liabilities for incurred claims (LIC) (Note 13.1)</b>            | <b>8,807,495</b>                | <b>9,081,424</b>  |
| Estimates of the present value of the future cash flows (Note 14.1) | 8,594,307                       | 8,828,797         |
| Risk adjustment for non-financial risks (Note 14.1)                 | 213,188                         | 252,627           |
| <b>Reinsurance liabilities</b>                                      | <b>8,866,779</b>                | <b>9,133,820</b>  |
| <b>Current</b>  | <b>2,990,331</b>                | <b>3,561,056</b>  |
| <b>Non-current</b>  | <b>5,876,448</b>                | <b>5,572,764</b>  |

### 12.2 Retrocession

|   | Parent company   |                   |
|---|------------------|-------------------|
|   | March 31, 2026   | December 31, 2025 |
| <b>Liabilities for remaining coverage (LRC)</b>                     | <b>7,677</b>     | <b>(137,196)</b>  |
| <b>Excluding loss component (Note 13.2)</b>                         | <b>(9,030)</b>   | <b>(158,364)</b>  |
| Estimates of the present value of the future cash flows (Note 14.2) | (1,134,351)      | (1,195,002)       |
| Risk adjustment for non-financial risks (Note 14.2)                 | 131,924          | 133,744           |
| Contractual Service Margin (CSM) (Note 14.2)                        | 993,397          | 902,894           |
| <b>Loss-recovery component (Note 13.2)</b>                          | <b>16,707</b>    | <b>21,168</b>     |
| <b>Assets and liabilities for incurred claims (LIC) (Note 13.2)</b> | <b>3,004,569</b> | <b>3,180,994</b>  |
| Estimates of the present value of the future cash flows             | 2,946,510        | 3,093,385         |
| Risk adjustment for non-financial risks                             | 58,059           | 87,609            |
| <b>Retrocession assets and liabilities</b>                          | <b>3,012,246</b> | <b>3,043,798</b>  |
| <b>Current (i)</b>  | <b>677,223</b>   | <b>989,898</b>    |
| <b>Non-current</b>  | <b>2,335,023</b> | <b>2,053,900</b>  |

(i) As at March 31, 2026, the consolidated balance amounts to R\$677,111, a difference of R\$ 112 compared to the parent company's balance. This difference is related to the income of Andrina SSPE arising from the Company's ceded risk, in the context of the issue of the first Insurance Risk-linked Bill (LRS).

## 13 Breakdown of reinsurance and retrocession contract balances

### Reinsurance

|                 | Parent Company and Consolidated          |                                       |                  |  |                                       |                  |
|-----------------|--|---------------------------------------|------------------|--|---------------------------------------|------------------|
|                 | March 31, 2026                           |                                       |                  | December 31, 2025                        |                                       |                  |
|                 | Liabilities for remaining coverage (LRC) | Liabilities for incurred claims (LIC) | Total            | Liabilities for remaining coverage (LRC) | Liabilities for incurred claims (LIC) | Total            |
|                 | Excluding loss component                 | Loss component                        |                  | Excluding loss component                 | Loss component                        |                  |
| Agriculture     | (112,956)                                | 65,916                                | 611,477          | 564,437                                  | 596,370                               | 535,477          |
| Aviation        | 1,141                                    | 1,427                                 | 607,194          | 609,762                                  | 669,912                               | 672,172          |
| Casualty        | 60,878                                   | 4,969                                 | 866,403          | 932,250                                  | 895,928                               | 966,565          |
| Financial risks | (5,335)                                  | 1,273                                 | 743,081          | 739,019                                  | 748,192                               | 756,114          |
| Life            | (177,559)                                | 18,674                                | 498,472          | 339,587                                  | 560,930                               | 374,305          |
| Marine          | (85,474)                                 | 15,527                                | 888,351          | 818,404                                  | 943,159                               | 884,534          |
| Motor           | (1,545)                                  | 1,890                                 | 230,629          | 230,974                                  | 224,111                               | 227,573          |
| Property        | 96,664                                   | 1,966                                 | 3,672,607        | 3,771,237                                | 3,713,214                             | 3,878,284        |
| Special risks   | 164,294                                  | 7,534                                 | 600,753          | 772,581                                  | 633,668                               | 742,856          |
| London branch   | -  | -                                     | 88,528           | 88,528                                   | 95,940                                | 95,940           |
| <b>Total</b>    | <b>(59,892)</b>                          | <b>119,176</b>                        | <b>8,807,495</b> | <b>8,866,779</b>                         | <b>9,081,424</b>                      | <b>9,133,820</b> |

### Retrocession

|  | Parent Company and Consolidated |                   |
|--|---------------------------------|-------------------|
|  | March 31, 2026                  | December 31, 2025 |

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|                 | Assets and liabilities for remaining coverage (LRC) |                         | Assets for incurred claims (LIC) | Total            | Assets and liabilities for remaining coverage (LRC) |                         | Assets for incurred claims (LIC) | Total            |
|-----------------|---|-------------------------|----------------------------------|------------------|---|-------------------------|----------------------------------|------------------|
|                 | Excluding loss component                            | Loss-recovery component |                                  |                  | Excluding loss component                            | Loss-recovery component |                                  |                  |
| Agriculture     | (17,790)  | 3,896                   | 32,855                           | 18,961           | (22,517)  | 4,538                   | 33,261                           | 15,282           |
| Aviation        | 3,874   | 310                     | 273,002                          | 277,186          | 3,323   | 493                     | 314,649                          | 318,465          |
| Casualty        | 64,024  | 2,501                   | 445,957                          | 512,482          | 79,860  | 2,198                   | 465,464                          | 547,522          |
| Financial risks | (3,726)   | 3                       | 120,244                          | 116,521          | (8,381)   | 10                      | 128,210                          | 119,839          |
| Life            | 46,432  | 744                     | 98,446                           | 145,622          | 21,309  | 940                     | 107,551                          | 129,800          |
| Marine          | 10,188  | 4,762                   | 404,486                          | 419,436          | 23,752  | 4,393                   | 409,284                          | 437,429          |
| Motor           | 61,678  | 212                     | 9,458                            | 71,348           | 61,618  | 444                     | 8,397                            | 70,459           |
| Property        | 26,145  | 390                     | 1,237,250                        | 1,263,785        | 35,787  | 4,363                   | 1,312,943                        | 1,353,093        |
| Special risks   | (15,921)  | 3,889                   | 294,343                          | 282,311          | (155,032)   | 3,789                   | 305,295                          | 154,052          |
| London branch   | (183,934)   | -                       | 88,528                           | (95,406)         | (198,083)   | -                       | 95,940                           | (102,143)        |
| <b>Total</b>    | <b>(9,030)</b>                                      | <b>16,707</b>           | <b>3,004,569</b>                 | <b>3,012,246</b> | <b>(158,364)</b>                                    | <b>21,168</b>           | <b>3,180,994</b>                 | <b>3,043,798</b> |

The Company shows below the reconciliation of the opening and closing balances of assets and liabilities for remaining coverage (LRC) and the assets and liabilities for incurred claims (LIC), which exclude any reinsurance acquisition cash flow asset and other pre-recognition cash flows.

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### 13.1 Changes in reinsurance contract balances

|  | Parent Company and Consolidated          |                                       |                  |  |                                       |                |                    |                    |
|--|--|---------------------------------------|------------------|--|---------------------------------------|----------------|--------------------|--------------------|
|  | March 31, 2026                           |                                       |                  | December 31, 2025                        |                                       |                |                    |                    |
|  | Liabilities for remaining coverage (LRC) | Liabilities for incurred claims (LIC) | Total            | Liabilities for remaining coverage (LRC) | Liabilities for incurred claims (LIC) | Total          |                    |                    |
|  | Excluding loss component                 | Loss component                        |                  | Excluding loss component                 | Loss component                        |                |                    |                    |
| Opening balance of liabilities   | (88,724)                                 | 141,120                               | 9,081,424        | 9,133,820                                | (168,400)                             | 111,222        | 9,963,427          | 9,906,249          |
| <b>Opening balance, net</b>  | <b>(88,724)</b>                          | <b>141,120</b>                        | <b>9,081,424</b> | <b>9,133,820</b>                         | <b>(168,400)</b>                      | <b>111,222</b> | <b>9,963,427</b>   | <b>9,906,249</b>   |
| Reinsurance revenue  | (1,106,990)                              | -                                     | -                | (1,106,990)                              | (5,211,349)                           | -              | -                  | (5,211,349)        |
| Reinsurance expenses   | 44,846                                   | (17,673)                              | 684,778          | 711,951                                  | 187,429                               | 35,253         | 2,513,392          | 2,736,074          |
| Incurring claims and other directly attributable expenses                  | -  | -                                     | 534,058          | 534,058                                  | -                                     | -              | 2,748,063          | 2,748,063          |
| Adjustments to liabilities for incurred claims                             | -  | -                                     | 150,720          | 150,720                                  | -                                     | -              | (234,671)          | (234,671)          |
| Losses and reversals of losses on onerous contracts                        | -  | (17,673)                              | -                | (17,673)                                 | 5                                     | 35,253         | -                  | 35,258             |
| Amortization of reinsurance acquisition cash flows                         | 44,846                                   | -                                     | -                | 44,846                                   | 187,424                               | -              | -                  | 187,424            |
| <b>Reinsurance result</b>  | <b>(1,062,144)</b>                       | <b>(17,673)</b>                       | <b>684,778</b>   | <b>(395,039)</b>                         | <b>(5,023,920)</b>                    | <b>35,253</b>  | <b>2,513,392</b>   | <b>(2,475,275)</b> |
| Net financial result of reinsurance contract issued (Note 20.2)            | (8,795)                                  | (2,748)                               | 141,377          | 129,834                                  | 17,725                                | (2,993)        | 982,244            | 996,976            |
| Effect of movements in exchange rates (Note 20.2)                          | (2,689)                                  | (1,523)                               | (257,563)        | (261,775)                                | 12,966                                | (2,362)        | (581,972)          | (571,368)          |
| <b>Total changes in the statement of profit or loss</b>                    | <b>(1,073,628)</b>                       | <b>(21,944)</b>                       | <b>568,592</b>   | <b>(526,980)</b>                         | <b>(4,993,229)</b>                    | <b>29,898</b>  | <b>2,913,664</b>   | <b>(2,049,667)</b> |
| <b>Cash flows</b>  |  |                                       |                  |  |                                       |                |                    |                    |
| Premiums received  | 1,145,673                                | -                                     | -                | 1,145,673                                | 5,260,818                             | -              | -                  | 5,260,818          |
| Claims and other directly attributable expenses paid                       | -  | -                                     | (842,521)        | (842,521)                                | -                                     | -              | (3,825,308)        | (3,825,308)        |
| Reinsurance acquisition cash flows   | (43,213)                                 | -                                     | -                | (43,213)                                 | (187,913)                             | -              | -                  | (187,913)          |
| <b>Total cash flows</b>  | <b>1,102,460</b>                         | <b>-</b>                              | <b>(842,521)</b> | <b>259,939</b>                           | <b>5,072,905</b>                      | <b>-</b>       | <b>(3,825,308)</b> | <b>1,247,597</b>   |
| <b>Transfer to other line items of the statement of financial position</b> | <b>-</b>                                 | <b>-</b>                              | <b>-</b>         | <b>-</b>                                 | <b>-</b>                              | <b>-</b>       | <b>29,641</b>      | <b>29,641</b>      |
| Closing balance, gross   | (59,892)                                 | 119,176                               | 8,807,495        | 8,866,779                                | (88,724)                              | 141,120        | 9,081,424          | 9,133,820          |
| <b>Closing balance, net</b>  | <b>(59,892)</b>                          | <b>119,176</b>                        | <b>8,807,495</b> | <b>8,866,779</b>                         | <b>(88,724)</b>                       | <b>141,120</b> | <b>9,081,424</b>   | <b>9,133,820</b>   |

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### Notes to the parent company and consolidated condensed interim financial information

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### 13.2 Changes in retrocession contract balances

|  | Parent company                                      |                |                                  |                          |   |               |                                  |                    |
|--|---|----------------|----------------------------------|--------------------------|---|---------------|----------------------------------|--------------------|
|  | March 31, 2026                                      |                |                                  | December 31, 2025        |   |               |                                  |                    |
|  | Assets and liabilities for remaining coverage (LRC) |                | Assets for incurred claims (LIC) | Total                    | Assets and liabilities for remaining coverage (LRC) |               | Assets for incurred claims (LIC) | Total              |
| Excluding loss component   | Loss-recovery component                             |                |                                  | Excluding loss component | Loss-recovery component                             |               |                                  |                    |
| Opening balance of assets  | (155,482)   | 23,239         | 3,282,541                        | 3,150,298                | (452,971)   | 13,507        | 3,909,833                        | 3,470,369          |
| Opening balance of liabilities   | (2,882)   | (2,071)        | (101,547)                        | (106,500)                | (293,072)   | (2,544)       | 2,101                            | (293,515)          |
| <b>Opening balance, net</b>  | <b>(158,364)</b>                                    | <b>21,168</b>  | <b>3,180,994</b>                 | <b>3,043,798</b>         | <b>(746,043)</b>                                    | <b>10,963</b> | <b>3,911,934</b>                 | <b>3,176,854</b>   |
| Allocation of retrocession premiums  | (479,599)   | -              | -                                | (479,599)                | (2,005,849)   | -             | -                                | (2,005,849)        |
| Amounts recoverable from retrocessionaire  | -   | (3,884)        | 162,873                          | 158,989                  | 50  | 10,685        | 98,394                           | 109,129            |
| Recovery of incurred claims and other directly attributable expenses             | -   | -              | 162,873                          | 162,873                  | -   | -             | 98,394                           | 98,394             |
| Recoveries and reversals of recoveries of losses on onerous underlying contracts | -   | (3,884)        | -                                | (3,884)                  | 50  | 10,685        | -                                | 10,735             |
| <b>Net expenses from retrocession contracts (i)</b>                              | <b>(479,599)</b>                                    | <b>(3,884)</b> | <b>162,873</b>                   | <b>(320,610)</b>         | <b>(2,005,799)</b>                                  | <b>10,685</b> | <b>98,394</b>                    | <b>(1,896,720)</b> |
| Net financial result of retrocession contracts (Note 20.2)                       | (5,753)   | -              | 48,522                           | 42,769                   | (59,926)  | -             | 405,040                          | 345,114            |
| Effect of movements in exchange rates (Note 20.2)                                | 15,821  | (577)          | (78,931)                         | (63,687)                 | 47,007  | (480)         | (231,843)                        | (185,316)          |
| <b>Total changes in the statement of profit or loss</b>                          | <b>(469,531)</b>                                    | <b>(4,461)</b> | <b>132,464</b>                   | <b>(341,528)</b>         | <b>(2,018,718)</b>                                  | <b>10,205</b> | <b>271,591</b>                   | <b>(1,736,922)</b> |
| <b>Cash flows</b>  |   |                |                                  |                          |   |               |                                  |                    |
| Premiums paid  | 618,865   | -              | -                                | 618,865                  | 2,606,397   | -             | -                                | 2,606,397          |
| Amounts received   | -   | -              | (308,889)                        | (308,889)                | -   | -             | (1,002,531)                      | (1,002,531)        |
| <b>Total cash flows</b>  | <b>618,865</b>                                      | <b>-</b>       | <b>(308,889)</b>                 | <b>309,976</b>           | <b>2,606,397</b>                                    | <b>-</b>      | <b>(1,002,531)</b>               | <b>1,603,866</b>   |
| <b>Closing balance, gross</b>  |   |                |                                  |                          |   |               |                                  |                    |
| Closing balance of assets  | (6,727)   | 18,351         | 3,113,544                        | 3,125,168                | (155,482)   | 23,239        | 3,282,541                        | 3,150,298          |
| Closing balance of liabilities   | (2,303)   | (1,644)        | (108,975)                        | (112,922)                | (2,882)   | (2,071)       | (101,547)                        | (106,500)          |
| <b>Closing balance, net</b>  | <b>(9,030)</b>                                      | <b>16,707</b>  | <b>3,004,569</b>                 | <b>3,012,246</b>         | <b>(158,364)</b>                                    | <b>21,168</b> | <b>3,180,994</b>                 | <b>3,043,798</b>   |

(i) As at March 31, 2026, the consolidated balance amounts to R\$320,554, a difference of R\$ 56 compared to the parent company's balance. This difference is related to use of the risk ceded by the Company to Andrina SSPE, in the context of the issue of the first Insurance Risk-linked Bill (LRS).

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### 14 Measurement components of reinsurance and retrocession contract balances

#### Reinsurance

|                 | Parent Company and Consolidated                         |   |                                  |                  |   |   |                                  |                  |
|-----------------|---|---|----------------------------------|------------------|---|---|----------------------------------|------------------|
|                 | March 31, 2026  |   |                                  |                  | December 31, 2025                                       |   |                                  |                  |
|                 | Estimates of the present value of the future cash flows | Risk adjustment for non-financial risks | Contractual Service Margin (CSM) | Total            | Estimates of the present value of the future cash flows | Risk adjustment for non-financial risks | Contractual Service Margin (CSM) | Total            |
| Agriculture     | 435,455   | 46,523                                  | 82,459                           | 564,437          | 468,152   | 54,421                                  | 12,904                           | 535,477          |
| Aviation        | 591,383   | 17,316                                  | 1,063                            | 609,762          | 654,889   | 16,851                                  | 432                              | 672,172          |
| Casualty        | 827,643   | 19,357                                  | 85,250                           | 932,250          | 873,508   | 18,133                                  | 74,924                           | 966,565          |
| Financial risks | 629,268   | 20,030                                  | 89,721                           | 739,019          | 632,902   | 18,444                                  | 104,768                          | 756,114          |
| Life            | 235,166   | 32,837                                  | 71,584                           | 339,587          | 267,851   | 44,096                                  | 62,358                           | 374,305          |
| Marine          | 655,469   | 95,530                                  | 67,405                           | 818,404          | 779,483   | 88,849                                  | 16,202                           | 884,534          |
| Motor           | 200,821   | 13,802                                  | 16,351                           | 230,974          | 198,374   | 13,408                                  | 15,791                           | 227,573          |
| Property        | 2,820,556   | 215,826                                 | 734,855                          | 3,771,237        | 2,937,035   | 231,468                                 | 709,781                          | 3,878,284        |
| Special risks   | 362,509   | 86,332                                  | 323,740                          | 772,581          | 230,089   | 79,464                                  | 433,303                          | 742,856          |
| London branch   | 88,528  | -                                       | -                                | 88,528           | 95,940  | -                                       | -                                | 95,940           |
| <b>Total</b>    | <b>6,846,798</b>  | <b>547,553</b>                          | <b>1,472,428</b>                 | <b>8,866,779</b> | <b>7,138,223</b>  | <b>565,134</b>                          | <b>1,430,463</b>                 | <b>9,133,820</b> |

#### Retrocession

|                 | Parent Company and Consolidated                         |   |                                  |                  |   |   |                                  |                  |
|-----------------|---|---|----------------------------------|------------------|---|---|----------------------------------|------------------|
|                 | March 31, 2026  |   |                                  |                  | December 31, 2025                                       |   |                                  |                  |
|                 | Estimates of the present value of the future cash flows | Risk adjustment for non-financial risks | Contractual Service Margin (CSM) | Total            | Estimates of the present value of the future cash flows | Risk adjustment for non-financial risks | Contractual Service Margin (CSM) | Total            |
| Agriculture     | 5,365   | 714                                     | 12,882                           | 18,961           | (3,816)   | 1,843                                   | 17,255                           | 15,282           |
| Aviation        | 265,194   | 7,612                                   | 4,380                            | 277,186          | 301,968   | 11,841                                  | 4,656                            | 318,465          |
| Casualty        | 394,672   | 8,823                                   | 108,987                          | 512,482          | 462,114   | 8,447                                   | 76,961                           | 547,522          |
| Financial risks | 95,001  | 1,793                                   | 19,727                           | 116,521          | 90,873  | 2,455                                   | 26,511                           | 119,839          |
| Life            | 80,628  | 13,102                                  | 51,892                           | 145,622          | 67,626  | 13,245                                  | 48,929                           | 129,800          |
| Marine          | 303,170   | 39,465                                  | 76,801                           | 419,436          | 353,680   | 41,847                                  | 41,902                           | 437,429          |
| Motor           | 71,149  | 251                                     | (52)                             | 71,348           | 69,950  | 98                                      | 411                              | 70,459           |
| Property        | 706,934   | 61,496                                  | 495,355                          | 1,263,785        | 894,776   | 90,321                                  | 367,996                          | 1,353,093        |
| Special risks   | 2,159   | 56,727                                  | 223,425                          | 282,311          | (215,477)   | 51,256                                  | 318,273                          | 154,052          |
| London branch   | (95,406)  | -                                       | -                                | (95,406)         | (102,143)   | -                                       | -                                | (102,143)        |
| <b>Total</b>    | <b>1,828,866</b>  | <b>189,983</b>                          | <b>993,397</b>                   | <b>3,012,246</b> | <b>1,919,551</b>  | <b>221,353</b>                          | <b>902,894</b>                   | <b>3,043,798</b> |

The Company shows below the amounts of the measurement components of the reinsurance contract balances, comprising the present value of cash flows, risk adjustment and the insurance contractual service margin (CSM).

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#### 14.1 Reconciliation of the measurement components of reinsurance contract balances

|   | March 31, 2026  |   |                                  |                  | Parent Company and Consolidated<br>December 31, 2025    |   |                                  |                    |
|---|---|---|----------------------------------|------------------|---|---|----------------------------------|--------------------|
|   | Estimates of the present value of the future cash flows | Risk adjustment for non-financial risks | Contractual Service Margin (CSM) | Total            | Estimates of the present value of the future cash flows | Risk adjustment for non-financial risks | Contractual Service Margin (CSM) | Total              |
| Opening balance of liabilities  | 7,138,223   | 565,134                                 | 1,430,463                        | 9,133,820        | 7,870,788   | 533,448                                 | 1,502,013                        | 9,906,249          |
| <b>Opening balance, net</b>   | <b>7,138,223</b>  | <b>565,134</b>                          | <b>1,430,463</b>                 | <b>9,133,820</b> | <b>7,870,788</b>  | <b>533,448</b>                          | <b>1,502,013</b>                 | <b>9,906,249</b>   |
| <b>Changes that relate to current reinsurance coverage</b>  | <b>54,569</b>   | <b>(104,743)</b>                        | <b>(477,967)</b>                 | <b>(528,141)</b> | <b>185,228</b>  | <b>(396,212)</b>                        | <b>(2,476,053)</b>               | <b>(2,687,037)</b> |
| CSM recognized for services provided  | -   | -                                       | (477,967)                        | (477,967)        | -   | -                                       | (2,476,053)                      | (2,476,053)        |
| Change in risk adjustment for non-financial risk for risk expired   | -   | (104,743)                               | -                                | (104,743)        | -   | (396,212)                               | -                                | (396,212)          |
| Experience adjustments  | 54,569  | -                                       | -                                | 54,569           | 185,228   | -                                       | -                                | 185,228            |
| <b>Changes that relate to future reinsurance coverage</b>   | <b>(668,824)</b>  | <b>131,278</b>                          | <b>519,928</b>                   | <b>(17,618)</b>  | <b>(2,730,824)</b>                                      | <b>421,942</b>                          | <b>2,344,520</b>                 | <b>35,638</b>      |
| Changes in estimates that adjust the CSM  | 99,249  | (14,631)                                | (84,618)                         | -                | (1,193,446)   | 91,237                                  | 1,102,209                        | -                  |
| Changes in estimates that result in the recognition (reversals of losses) in onerous contracts and other losses | (17,325)  | (9,873)                                 | -                                | (27,198)         | 38,847  | (15,137)                                | -                                | 23,710             |
| Contracts initially recognized in the period (Note 15.1)  | (750,748)   | 155,782                                 | 604,546                          | 9,580            | (1,576,225)   | 345,842                                 | 1,242,311                        | 11,928             |
| <b>Change related to claims</b>   | <b>186,612</b>  | <b>(35,892)</b>                         | <b>-</b>                         | <b>150,720</b>   | <b>205,398</b>  | <b>(29,274)</b>                         | <b>-</b>                         | <b>176,124</b>     |
| Adjustments to liabilities for incurred claims  | 186,612   | (35,892)                                | -                                | 150,720          | 205,398   | (29,274)                                | -                                | 176,124            |
| <b>Reinsurance result</b>   | <b>(427,643)</b>  | <b>(9,357)</b>                          | <b>41,961</b>                    | <b>(395,039)</b> | <b>(2,340,198)</b>                                      | <b>(3,544)</b>                          | <b>(131,533)</b>                 | <b>(2,475,275)</b> |
| Net financial result of reinsurance contract issued (Note 20.2)   | 73,427  | 10,104                                  | 46,303                           | 129,834          | 777,624   | 71,589                                  | 147,763                          | 996,976            |
| Effect of movements in exchange rates (Note 20.2)   | (197,148)   | (18,328)                                | (46,299)                         | (261,775)        | (447,229)   | (36,359)                                | (87,780)                         | (571,368)          |
| <b>Total changes in the statement of profit or loss</b>   | <b>(551,364)</b>  | <b>(17,581)</b>                         | <b>41,965</b>                    | <b>(526,980)</b> | <b>(2,009,803)</b>                                      | <b>31,686</b>                           | <b>(71,550)</b>                  | <b>(2,049,667)</b> |
| <b>Cash flows</b>   | <b>259,939</b>  | <b>-</b>                                | <b>-</b>                         | <b>259,939</b>   | <b>1,247,597</b>  | <b>-</b>                                | <b>-</b>                         | <b>1,247,597</b>   |
| <b>Transfer to other line items of the statement of financial position</b>                                      | <b>-</b>  | <b>-</b>                                | <b>-</b>                         | <b>-</b>         | <b>29,641</b>   | <b>-</b>                                | <b>-</b>                         | <b>29,641</b>      |
| Closing balance of liabilities  | 6,846,798   | 547,553                                 | 1,472,428                        | 8,866,779        | 7,108,582   | 565,134                                 | 1,430,463                        | 9,104,179          |
| <b>Closing balance, net</b>   | <b>6,846,798</b>  | <b>547,553</b>                          | <b>1,472,428</b>                 | <b>8,866,779</b> | <b>7,138,223</b>  | <b>565,134</b>                          | <b>1,430,463</b>                 | <b>9,133,820</b>   |

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### 14.1.1 Breakdown by contract

|   | Parent Company and Consolidated                         |   |                                  |                  |   |   |                                  |                  |
|---|---|---|----------------------------------|------------------|---|---|----------------------------------|------------------|
|   | March 31, 2026  |   |                                  |                  | December 31, 2025                                       |   |                                  |                  |
|   | Groups of contracts at the transition date              |   |                                  |                  | Groups of contracts at the transition date              |   |                                  |                  |
|   | Estimates of the present value of the future cash flows | Risk adjustment for non-financial risks | Contractual Service Margin (CSM) | Total            | Estimates of the present value of the future cash flows | Risk adjustment for non-financial risks | Contractual Service Margin (CSM) | Total            |
| Opening balance of liabilities  | 3,853,036   | 116,355                                 | 96,164                           | 4,065,555        | 4,991,926   | 158,697                                 | 142,315                          | 5,292,938        |
| <b>Opening balance, net</b>   | <b>3,853,036</b>  | <b>116,355</b>                          | <b>96,164</b>                    | <b>4,065,555</b> | <b>4,991,926</b>  | <b>158,697</b>                          | <b>142,315</b>                   | <b>5,292,938</b> |
| <b>Changes that relate to current reinsurance coverage</b>  | <b>(50,868)</b>   | <b>(485)</b>                            | <b>(37,536)</b>                  | <b>(88,889)</b>  | <b>(243,331)</b>  | <b>(12,765)</b>                         | <b>(269,667)</b>                 | <b>(525,763)</b> |
| CSM recognized for services provided  | -   | -                                       | (37,536)                         | (37,536)         | -   | -                                       | (269,667)                        | (269,667)        |
| Change in risk adjustment for non-financial risk for risk expired   | -   | (485)                                   | -                                | (485)            | -   | (12,765)                                | -                                | (12,765)         |
| Experience adjustments  | (50,868)  | -                                       | -                                | (50,868)         | (243,331)   | -                                       | -                                | (243,331)        |
| <b>Changes that relate to future reinsurance coverage</b>   | <b>(19,707)</b>   | <b>(4,258)</b>                          | <b>19,941</b>                    | <b>(4,024)</b>   | <b>(235,748)</b>  | <b>542</b>                              | <b>224,223</b>                   | <b>(10,983)</b>  |
| Changes in estimates that adjust the CSM  | (19,343)  | (598)                                   | 19,941                           | -                | (226,652)   | 2,429                                   | 224,223                          | -                |
| Changes in estimates that result in the recognition (reversals of losses) in onerous contracts and other losses | (364)   | (3,660)                                 | -                                | (4,024)          | (9,096)   | (1,887)                                 | -                                | (10,983)         |
| <b>Change related to claims</b>   | <b>58,374</b>   | <b>(13,416)</b>                         | <b>-</b>                         | <b>44,958</b>    | <b>98,649</b>   | <b>(37,953)</b>                         | <b>-</b>                         | <b>60,696</b>    |
| Adjustments to liabilities for incurred claims  | 58,374  | (13,416)                                | -                                | 44,958           | 98,649  | (37,953)                                | -                                | 60,696           |
| <b>Reinsurance result</b>   | <b>(12,201)</b>   | <b>(18,159)</b>                         | <b>(17,595)</b>                  | <b>(47,955)</b>  | <b>(380,430)</b>  | <b>(50,176)</b>                         | <b>(45,444)</b>                  | <b>(476,050)</b> |
| Net finance (income) expenses from reinsurance contracts issued   | 55,608  | 2,196                                   | 1,508                            | 59,312           | 477,949   | 16,883                                  | 8,242                            | 503,074          |
| Effect of movements in exchange rates   | (110,576)   | (3,687)                                 | (3,312)                          | (117,575)        | (289,118)   | (9,049)                                 | (8,949)                          | (307,116)        |
| <b>Total changes in the statement of profit or loss</b>   | <b>(67,169)</b>   | <b>(19,650)</b>                         | <b>(19,399)</b>                  | <b>(106,218)</b> | <b>(191,599)</b>  | <b>(42,342)</b>                         | <b>(46,151)</b>                  | <b>(280,092)</b> |
| <b>Cash flows</b>   | <b>(171,239)</b>  | <b>-</b>                                | <b>-</b>                         | <b>(171,239)</b> | <b>(976,932)</b>  | <b>-</b>                                | <b>-</b>                         | <b>(976,932)</b> |
| <b>Transfer to other line items of the statement of financial position</b>                                      | <b>-</b>  | <b>-</b>                                | <b>-</b>                         | <b>-</b>         | <b>29,641</b>   | <b>-</b>                                | <b>-</b>                         | <b>29,641</b>    |
| Closing balance of liabilities  | 3,614,628   | 96,705                                  | 76,765                           | 3,788,098        | 3,823,395   | 116,355                                 | 96,164                           | 4,035,914        |
| <b>Closing balance, net</b>   | <b>3,614,628</b>  | <b>96,705</b>                           | <b>76,765</b>                    | <b>3,788,098</b> | <b>3,853,036</b>  | <b>116,355</b>                          | <b>96,164</b>                    | <b>4,065,555</b> |

### 14.1.1 Breakdown by contract

## IRB-Brasil Resseguros S.A.

Notes to the parent company and consolidated condensed interim financial information

As at March 31, 2026 and 2025 and December 31, 2025

In thousands of reais, except when otherwise stated

|   | Parent Company and Consolidated                         |   |                                  |                  |   |   |                                  |                    |
|---|---|---|----------------------------------|------------------|---|---|----------------------------------|--------------------|
|   | March 31, 2026  |   |                                  |                  | December 31, 2025                                       |   |                                  |                    |
|   | Other groups of contracts                               |   | Other groups of contracts        |                  | Other groups of contracts                               |   | Other groups of contracts        |                    |
|   | Estimates of the present value of the future cash flows | Risk adjustment for non-financial risks | Contractual Service Margin (CSM) | Total            | Estimates of the present value of the future cash flows | Risk adjustment for non-financial risks | Contractual Service Margin (CSM) | Total              |
| Opening balance of liabilities  | 3,285,187   | 448,779                                 | 1,334,299                        | 5,068,265        | 2,878,862   | 374,751                                 | 1,359,698                        | 4,613,311          |
| <b>Opening balance, net</b>   | <b>3,285,187</b>  | <b>448,779</b>                          | <b>1,334,299</b>                 | <b>5,068,265</b> | <b>2,878,862</b>  | <b>374,751</b>                          | <b>1,359,698</b>                 | <b>4,613,311</b>   |
| <b>Changes that relate to current reinsurance coverage</b>  | <b>105,437</b>  | <b>(104,258)</b>                        | <b>(440,431)</b>                 | <b>(439,252)</b> | <b>428,559</b>  | <b>(383,447)</b>                        | <b>(2,206,386)</b>               | <b>(2,161,274)</b> |
| CSM recognized for services provided  | -   | -                                       | (440,431)                        | (440,431)        | -   | -                                       | (2,206,386)                      | (2,206,386)        |
| Change in risk adjustment for non-financial risk for risk expired   | -   | (104,258)                               | -                                | (104,258)        | -   | (383,447)                               | -                                | (383,447)          |
| Experience adjustments  | 105,437   | -                                       | -                                | 105,437          | 428,559   | -                                       | -                                | 428,559            |
| <b>Changes that relate to future reinsurance coverage</b>   | <b>(649,117)</b>  | <b>135,536</b>                          | <b>499,987</b>                   | <b>(13,594)</b>  | <b>(2,495,076)</b>                                      | <b>421,400</b>                          | <b>2,120,297</b>                 | <b>46,621</b>      |
| Changes in estimates that adjust the CSM  | 118,592   | (14,033)                                | (104,559)                        | -                | (966,794)   | 88,808                                  | 877,986                          | -                  |
| Changes in estimates that result in the recognition (reversals of losses) in onerous contracts and other losses | (16,961)  | (6,213)                                 | -                                | (23,174)         | 47,943  | (13,250)                                | -                                | 34,693             |
| Contracts initially recognized in the period (Note 15.1)  | (750,748)   | 155,782                                 | 604,546                          | 9,580            | (1,576,225)   | 345,842                                 | 1,242,311                        | 11,928             |
| <b>Change related to claims</b>   | <b>128,238</b>  | <b>(22,476)</b>                         | <b>-</b>                         | <b>105,762</b>   | <b>106,749</b>  | <b>8,679</b>                            | <b>-</b>                         | <b>115,428</b>     |
| Adjustments to liabilities for incurred claims  | 128,238   | (22,476)                                | -                                | 105,762          | 106,749   | 8,679                                   | -                                | 115,428            |
| <b>Reinsurance result</b>   | <b>(415,442)</b>  | <b>8,802</b>                            | <b>59,556</b>                    | <b>(347,084)</b> | <b>(1,959,768)</b>                                      | <b>46,632</b>                           | <b>(86,089)</b>                  | <b>(1,999,225)</b> |
| Net finance expenses from reinsurance contracts issued  | 17,819  | 7,908                                   | 44,795                           | 70,522           | 299,675   | 54,706                                  | 139,521                          | 493,902            |
| Effect of movements in exchange rates   | (86,572)  | (14,641)                                | (42,987)                         | (144,200)        | (158,111)   | (27,310)                                | (78,831)                         | (264,252)          |
| <b>Total changes in the statement of profit or loss</b>   | <b>(484,195)</b>  | <b>2,069</b>                            | <b>61,364</b>                    | <b>(420,762)</b> | <b>(1,818,204)</b>                                      | <b>74,028</b>                           | <b>(25,399)</b>                  | <b>(1,769,575)</b> |
| <b>Cash flows</b>   | <b>431,178</b>  | <b>-</b>                                | <b>-</b>                         | <b>431,178</b>   | <b>2,224,529</b>  | <b>-</b>                                | <b>-</b>                         | <b>2,224,529</b>   |
| Closing balance of liabilities  | 3,232,170   | 450,848                                 | 1,395,663                        | 5,078,681        | 3,285,187   | 448,779                                 | 1,334,299                        | 5,068,265          |
| <b>Closing balance, net</b>   | <b>3,232,170</b>  | <b>450,848</b>                          | <b>1,395,663</b>                 | <b>5,078,681</b> | <b>3,285,187</b>  | <b>448,779</b>                          | <b>1,334,299</b>                 | <b>5,068,265</b>   |

### 14.2 Reconciliation of the measurement components of retrocession contract balances

## IRB-Brasil Resseguros S.A.

### Notes to the parent company and consolidated condensed interim financial information

As at March 31, 2026 and 2025 and December 31, 2025

In thousands of reais, except when otherwise stated

|   | Parent Company and Consolidated                         |   |                                  |                  |   |   |                                  |                    |
|---|---|---|----------------------------------|------------------|---|---|----------------------------------|--------------------|
|   | March 31, 2026  |   |                                  |                  | December 31, 2025                                       |   |                                  |                    |
|   | Estimates of the present value of the future cash flows | Risk adjustment for non-financial risks | Contractual Service Margin (CSM) | Total            | Estimates of the present value of the future cash flows | Risk adjustment for non-financial risks | Contractual Service Margin (CSM) | Total              |
| Opening balance of assets   | 2,024,139   | 221,349                                 | 904,810                          | 3,150,298        | 2,347,918   | 207,104                                 | 915,347                          | 3,470,369          |
| Opening balance of liabilities  | (104,588)   | 4                                       | (1,916)                          | (106,500)        | (292,788)   | 15                                      | (742)                            | (293,515)          |
| <b>Opening balance, net</b>   | <b>1,919,551</b>  | <b>221,353</b>                          | <b>902,894</b>                   | <b>3,043,798</b> | <b>2,055,130</b>  | <b>207,119</b>                          | <b>914,605</b>                   | <b>3,176,854</b>   |
| <b>Changes that relate to current coverage</b>  | <b>279,348</b>  | <b>(49,786)</b>                         | <b>(364,482)</b>                 | <b>(134,920)</b> | <b>(379,490)</b>  | <b>(294,620)</b>                        | <b>(1,420,557)</b>               | <b>(2,094,667)</b> |
| CSM recognized for services received  | -   | -                                       | (364,815)                        | (364,815)        | -   | -                                       | (1,394,792)                      | (1,394,792)        |
| Change in risk adjustment for non-financial risk for risk expired   | -   | (49,786)                                | -                                | (49,786)         | -   | (294,620)                               | -                                | (294,620)          |
| Experience adjustments  | 279,264   | -                                       | -                                | 279,264          | (381,745)   | -                                       | -                                | (381,745)          |
| Recoveries and reversals of recoveries of losses on onerous underlying contracts                          | 84  | -                                       | 333                              | 417              | 2,255   | -                                       | (25,765)                         | (23,510)           |
| <b>Changes that relate to future coverage</b>   | <b>(489,426)</b>  | <b>35,420</b>                           | <b>449,789</b>                   | <b>(4,217)</b>   | <b>(1,586,394)</b>                                      | <b>224,848</b>                          | <b>1,397,997</b>                 | <b>36,451</b>      |
| Changes in estimates that adjust the CSM  | 28,879  | (27,403)                                | (1,476)                          | -                | (667,846)   | 60,229                                  | 607,617                          | -                  |
| Changes in estimates that result in the recognition (reversals of losses) in underlying onerous contracts | -   | -                                       | (4,217)                          | (4,217)          | -   | -                                       | 36,451                           | 36,451             |
| Contracts initially recognized in the period (Note 15.2)  | (518,305)   | 62,823                                  | 455,482                          | -                | (918,548)   | 164,619                                 | 753,929                          | -                  |
| <b>Change related to claims</b>   | <b>(166,996)</b>  | <b>(14,477)</b>                         | <b>-</b>                         | <b>(181,473)</b> | <b>97,325</b>   | <b>64,171</b>                           | <b>-</b>                         | <b>161,496</b>     |
| Adjustments to assets for incurred claims   | (166,996)   | (14,477)                                | -                                | (181,473)        | 97,325  | 64,171                                  | -                                | 161,496            |
| <b>Effect of changes in non-performance risk of reinsurers</b>  | <b>(377,074)</b>  | <b>(28,843)</b>                         | <b>85,307</b>                    | <b>(320,610)</b> | <b>(1,868,559)</b>                                      | <b>(5,601)</b>                          | <b>(22,560)</b>                  | <b>(1,896,720)</b> |
| Net finance income from retrocession (20.2)   | 8,469   | 3,910                                   | 30,390                           | 42,769           | 256,201   | 33,370                                  | 55,543                           | 345,114            |
| Effect of movements in exchange rates (Note 20.2)   | (32,056)  | (6,437)                                 | (25,194)                         | (63,687)         | (127,087)   | (13,535)                                | (44,694)                         | (185,316)          |
| <b>Total changes in the statement of profit or loss</b>   | <b>(400,661)</b>  | <b>(31,370)</b>                         | <b>90,503</b>                    | <b>(341,528)</b> | <b>(1,739,445)</b>                                      | <b>14,234</b>                           | <b>(11,711)</b>                  | <b>(1,736,922)</b> |
| <b>Cash flows</b>   | <b>309,976</b>  | <b>-</b>                                | <b>-</b>                         | <b>309,976</b>   | <b>1,603,866</b>  | <b>-</b>                                | <b>-</b>                         | <b>1,603,866</b>   |
| <b>Closing balance, gross</b>   |   |   |                                  |                  |   |   |                                  |                    |
| Closing balance of assets   | 1,940,420   | 189,972                                 | 994,776                          | 3,125,168        | 2,024,139   | 221,349                                 | 904,810                          | 3,150,298          |
| Closing balance of liabilities  | (111,554)   | 11                                      | (1,379)                          | (112,922)        | (104,588)   | 4                                       | (1,916)                          | (106,500)          |
| <b>Closing balance, net</b>   | <b>1,828,866</b>  | <b>189,983</b>                          | <b>993,397</b>                   | <b>3,012,246</b> | <b>1,919,551</b>  | <b>221,353</b>                          | <b>902,894</b>                   | <b>3,043,798</b>   |

#### 14.2.1 Breakdown by contract

## IRB-Brasil Resseguros S.A.

Notes to the parent company and consolidated condensed interim financial information

As at March 31, 2026 and 2025 and December 31, 2025

In thousands of reais, except when otherwise stated

|   | Parent Company and Consolidated                         |   |                                  |                  |   |   |                                  |                  |
|---|---|---|----------------------------------|------------------|---|---|----------------------------------|------------------|
|   | March 31, 2026  |   |                                  |                  | December 31, 2025                                       |   |                                  |                  |
|   | Groups of contracts at the transition date              |   |                                  |                  | Groups of contracts at the transition date              |   |                                  |                  |
|   | Estimates of the present value of the future cash flows | Risk adjustment for non-financial risks | Contractual Service Margin (CSM) | Total            | Estimates of the present value of the future cash flows | Risk adjustment for non-financial risks | Contractual Service Margin (CSM) | Total            |
| Opening balance of assets   | 1,300,261   | 36,351                                  | 29,727                           | 1,366,339        | 1,972,176   | 45,309                                  | 23,157                           | 2,040,642        |
| Opening balance of liabilities  | 495   | 4                                       | (2,107)                          | (1,608)          | 1,861   | 15                                      | (2,684)                          | (808)            |
| <b>Opening balance, net</b>   | <b>1,300,756</b>  | <b>36,355</b>                           | <b>27,620</b>                    | <b>1,364,731</b> | <b>1,974,037</b>  | <b>45,324</b>                           | <b>20,473</b>                    | <b>2,039,834</b> |
| <b>Changes that relate to current coverage</b>  | <b>(22,116)</b>   | <b>(4,529)</b>                          | <b>(6,657)</b>                   | <b>(33,302)</b>  | <b>(685,394)</b>  | <b>(41,211)</b>                         | <b>(50,037)</b>                  | <b>(776,642)</b> |
| CSM recognized for services received  | -   | -                                       | (7,730)                          | (7,730)          | -   | -                                       | (51,303)                         | (51,303)         |
| Change in risk adjustment for non-financial risk for risk expired   | -   | (4,529)                                 | -                                | (4,529)          | -   | (41,211)                                | -                                | (41,211)         |
| Experience adjustments  | (22,131)  | -                                       | -                                | (22,131)         | (687,602)   | -                                       | -                                | (687,602)        |
| Recoveries and reversals of recoveries of losses on onerous underlying contracts                          | 15  | -                                       | 1,073                            | 1,088            | 2,208   | -                                       | 1,266                            | 3,474            |
| <b>Changes that relate to future coverage</b>   | <b>(2,480)</b>  | <b>(443)</b>                            | <b>1,019</b>                     | <b>(1,904)</b>   | <b>(61,240)</b>   | <b>1,082</b>                            | <b>57,470</b>                    | <b>(2,688)</b>   |
| Changes in estimates that adjust the CSM  | (2,480)   | (443)                                   | 2,923                            | -                | (61,240)  | 1,082                                   | 60,158                           | -                |
| Changes in estimates that result in the recognition (reversals of losses) in underlying onerous contracts | -   | -                                       | (1,904)                          | (1,904)          | -   | -                                       | (2,688)                          | (2,688)          |
| <b>Change related to claims</b>   | <b>2,959</b>  | <b>(3,210)</b>                          | <b>-</b>                         | <b>(251)</b>     | <b>246,121</b>  | <b>27,287</b>                           | <b>-</b>                         | <b>273,408</b>   |
| Adjustments to assets for incurred claims   | 2,959   | (3,210)                                 | -                                | (251)            | 246,121   | 27,287                                  | -                                | 273,408          |
| <b>Effect of changes in non-performance risk of reinsurers</b>  | <b>(21,637)</b>   | <b>(8,182)</b>                          | <b>(5,638)</b>                   | <b>(35,457)</b>  | <b>(500,513)</b>  | <b>(12,842)</b>                         | <b>7,433</b>                     | <b>(505,922)</b> |
| Net finance income or expense from retrocession   | 15,081  | (114)                                   | 222                              | 15,189           | 193,909   | 7,442                                   | 1,381                            | 202,732          |
| Effect of movements in exchange rates   | (40,629)  | (1,402)                                 | (955)                            | (42,986)         | (138,290)   | (3,569)                                 | (1,667)                          | (143,526)        |
| <b>Total changes in the statement of profit or loss</b>   | <b>(47,185)</b>   | <b>(9,698)</b>                          | <b>(6,371)</b>                   | <b>(63,254)</b>  | <b>(444,894)</b>  | <b>(8,969)</b>                          | <b>7,147</b>                     | <b>(446,716)</b> |
| <b>Cash flows</b>   | <b>(68,802)</b>   | <b>-</b>                                | <b>-</b>                         | <b>(68,802)</b>  | <b>(228,387)</b>  | <b>-</b>                                | <b>-</b>                         | <b>(228,387)</b> |
| <b>Closing balance, gross</b>   |   |   |                                  |                  |   |   |                                  |                  |
| Closing balance of assets   | 1,184,298   | 26,653                                  | 22,943                           | 1,233,894        | 1,300,261   | 36,351                                  | 29,727                           | 1,366,339        |
| Closing balance of liabilities  | 471   | 4                                       | (1,694)                          | (1,219)          | 495   | 4                                       | (2,107)                          | (1,608)          |
| <b>Closing balance, net</b>   | <b>1,184,769</b>  | <b>26,657</b>                           | <b>21,249</b>                    | <b>1,232,675</b> | <b>1,300,756</b>  | <b>36,355</b>                           | <b>27,620</b>                    | <b>1,364,731</b> |

### 14.2.1 Breakdown by contract

## IRB-Brasil Resseguros S.A.

Notes to the parent company and consolidated condensed interim financial information

As at March 31, 2026 and 2025 and December 31, 2025

In thousands of reais, except when otherwise stated

|   | Parent Company and Consolidated                         |   |                                  |                  |   |   |                                  |                    |
|---|---|---|----------------------------------|------------------|---|---|----------------------------------|--------------------|
|   | March 31, 2026  |   |                                  |                  | December 31, 2025                                       |   |                                  |                    |
|   | Other groups of contracts                               |   |                                  |                  | Other groups of contracts                               |   |                                  |                    |
|   | Estimates of the present value of the future cash flows | Risk adjustment for non-financial risks | Contractual Service Margin (CSM) | Total            | Estimates of the present value of the future cash flows | Risk adjustment for non-financial risks | Contractual Service Margin (CSM) | Total              |
| Opening balance of assets   | 723,878   | 184,998                                 | 875,083                          | 1,783,959        | 375,742   | 161,795                                 | 892,190                          | 1,429,727          |
| Opening balance of liabilities  | (105,083)   | -                                       | 191                              | (104,892)        | (294,649)   | -                                       | 1,942                            | (292,707)          |
| <b>Opening balance, net</b>   | <b>618,795</b>  | <b>184,998</b>                          | <b>875,274</b>                   | <b>1,679,067</b> | <b>81,093</b>   | <b>161,795</b>                          | <b>894,132</b>                   | <b>1,137,020</b>   |
| <b>Changes that relate to current coverage</b>  | <b>301,464</b>  | <b>(45,257)</b>                         | <b>(357,825)</b>                 | <b>(101,618)</b> | <b>305,904</b>  | <b>(253,409)</b>                        | <b>(1,370,520)</b>               | <b>(1,318,025)</b> |
| CSM recognized for services received  | -   | -                                       | (357,085)                        | (357,085)        | -   | -                                       | (1,343,489)                      | (1,343,489)        |
| Change in risk adjustment for non-financial risk for risk expired   | -   | (45,257)                                | -                                | (45,257)         | -   | (253,409)                               | -                                | (253,409)          |
| Experience adjustments  | 301,395   | -                                       | -                                | 301,395          | 305,857   | -                                       | -                                | 305,857            |
| Recoveries and reversals of recoveries of losses on onerous underlying contracts                          | 69  | -                                       | (740)                            | (671)            | 47  | -                                       | (27,031)                         | (26,984)           |
| <b>Changes that relate to future coverage</b>   | <b>(486,946)</b>  | <b>35,863</b>                           | <b>448,770</b>                   | <b>(2,313)</b>   | <b>(1,525,154)</b>                                      | <b>223,766</b>                          | <b>1,340,527</b>                 | <b>39,139</b>      |
| Changes in estimates that adjust the CSM  | 31,359  | (26,960)                                | (4,399)                          | -                | (606,606)   | 59,147                                  | 547,459                          | -                  |
| Changes in estimates that result in the recognition (reversals of losses) in underlying onerous contracts | -   | -                                       | (2,313)                          | (2,313)          | -   | -                                       | 39,139                           | 39,139             |
| Contracts initially recognized in the period (Note 15.2)  | (518,305)   | 62,823                                  | 455,482                          | -                | (918,548)   | 164,619                                 | 753,929                          | -                  |
| <b>Change related to claims</b>   | <b>(169,955)</b>  | <b>(11,267)</b>                         | <b>-</b>                         | <b>(181,222)</b> | <b>(148,796)</b>  | <b>36,884</b>                           | <b>-</b>                         | <b>(111,912)</b>   |
| Adjustments to assets for incurred claims   | (169,955)   | (11,267)                                | -                                | (181,222)        | (148,796)   | 36,884                                  | -                                | (111,912)          |
| <b>Effect of changes in non-performance risk of reinsurers</b>  | <b>(355,437)</b>  | <b>(20,661)</b>                         | <b>90,945</b>                    | <b>(285,153)</b> | <b>(1,368,046)</b>                                      | <b>7,241</b>                            | <b>(29,993)</b>                  | <b>(1,390,798)</b> |
| Net finance income or expense from retrocession   | (6,612)   | 4,024                                   | 30,168                           | 27,580           | 62,292  | 25,928                                  | 54,162                           | 142,382            |
| Effect of movements in exchange rates   | 8,573   | (5,035)                                 | (24,239)                         | (20,701)         | 11,203  | (9,966)                                 | (43,027)                         | (41,790)           |
| <b>Total changes in the statement of profit or loss</b>   | <b>(353,476)</b>  | <b>(21,672)</b>                         | <b>96,874</b>                    | <b>(278,274)</b> | <b>(1,294,551)</b>                                      | <b>23,203</b>                           | <b>(18,858)</b>                  | <b>(1,290,206)</b> |
| <b>Cash flows</b>   | <b>378,778</b>  |   |                                  | <b>378,778</b>   | <b>1,832,253</b>  |   |                                  | <b>1,832,253</b>   |
| <b>Closing balance, gross</b>   |   |   |                                  |                  |   |   |                                  |                    |
| Closing balance of assets   | 756,122   | 163,319                                 | 971,833                          | 1,891,274        | 723,878   | 184,998                                 | 875,083                          | 1,783,959          |
| Closing balance of liabilities  | (112,025)   | 7                                       | 315                              | (111,703)        | (105,083)   | -                                       | 191                              | (104,892)          |
| <b>Closing balance, net</b>   | <b>644,097</b>  | <b>163,326</b>                          | <b>972,148</b>                   | <b>1,779,571</b> | <b>618,795</b>  | <b>184,998</b>                          | <b>875,274</b>                   | <b>1,679,067</b>   |

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### 14.3 Expectation of recognition of CSM over time

|                    | Parent Company and Consolidated |                |                  |                        |               |                |
|--------------------|---------------------------------|----------------|------------------|------------------------|---------------|----------------|
|                    | March 31, 2026                  |                |                  | March 31, 2025         |               |                |
|                    | Issued reinsurance contracts    |                |                  | Retrocession contracts |               |                |
|                    | Brazil                          | Abroad         | Total            | Brazil                 | Abroad        | Total          |
| Less than 2 years  | 1,120,015                       | 285,541        | 1,405,556        | 936,014                | 14,468        | 950,482        |
| From 2 to 5 years  | 52,351                          | 10,429         | 62,780           | 40,872                 | -             | 40,872         |
| From 5 to 10 years | 4,048                           | 44             | 4,092            | 2,043                  | -             | 2,043          |
| <b>Total</b>       | <b>1,176,414</b>                | <b>296,014</b> | <b>1,472,428</b> | <b>978,929</b>         | <b>14,468</b> | <b>993,397</b> |

|                    | Parent Company and Consolidated |                |                  |                        |               |                |
|--------------------|---------------------------------|----------------|------------------|------------------------|---------------|----------------|
|                    | December 31, 2025               |                |                  | December 31, 2024      |               |                |
|                    | Issued reinsurance contracts    |                |                  | Retrocession contracts |               |                |
|                    | Brazil                          | Abroad         | Total            | Brazil                 | Abroad        | Total          |
| Less than 2 years  | 1,047,376                       | 305,739        | 1,353,115        | 803,859                | 40,913        | 844,772        |
| From 2 to 5 years  | 62,582                          | 12,640         | 75,222           | 58,122                 | -             | 58,122         |
| From 5 to 10 years | 2,058                           | 68             | 2,126            | -                      | -             | -              |
| <b>Total</b>       | <b>1,112,016</b>                | <b>318,447</b> | <b>1,430,463</b> | <b>861,981</b>         | <b>40,913</b> | <b>902,894</b> |

## 15 Effects on the statement of financial position of contracts initially recognized in the period

### 15.1 Reinsurance contracts

|   | Parent Company and Consolidated |                          |              |                             |                          |               |
|---|---------------------------------|--------------------------|--------------|-----------------------------|--------------------------|---------------|
|   | March 31, 2026                  |                          |              | December 31, 2025           |                          |               |
|   | Profitable contracts issued     | Onerous contracts issued | Total        | Profitable contracts issued | Onerous contracts issued | Total         |
| Reinsurance acquisition cash flows                    | 43,761                          | 4,168                    | 47,929       | 183,703                     | 3,990                    | 187,693       |
| Estimates of present value of cash outflows (inflows) | (789,726)                       | (8,951)                  | (798,677)    | (1,755,307)                 | (8,611)                  | (1,763,918)   |
| Risk adjustment for non-financial risks               | 141,419                         | 14,363                   | 155,782      | 329,293                     | 16,549                   | 345,842       |
| Contractual Service Margin (CSM)                      | 604,546                         | -                        | 604,546      | 1,242,311                   | -                        | 1,242,311     |
| <b>Losses on initial recognition</b>                  | <b>-</b>                        | <b>9,580</b>             | <b>9,580</b> | <b>-</b>                    | <b>11,928</b>            | <b>11,928</b> |

### 15.2 Retrocession contracts

|   | Parent Company and Consolidated                     |   |
|---|---|---|
|   | March 31, 2026                                      | December 31, 2025                                   |
|   | Contracts initiated without loss-recovery component | Contracts initiated without loss-recovery component |
| Estimates of present value of cash inflows (outflows) | (518,305)   | (918,548)   |
| Risk adjustment for non-financial risks               | 62,823  | 164,619   |
| Contractual Service Margin (CSM)                      | 455,482   | 753,929   |
| <b>Income on initial recognition</b>                  | <b>-</b>  | <b>-</b>  |

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### 16 Related parties

Considering that the Company is a Corporation, with diluted control, the following were defined as related parties: its subsidiaries, Fundação de Previdência dos Servidores do IRB - PREVIRB, and the key management personnel.

The main transactions made by the Company with related parties at arm's length are as follows:

|  |       | Parent company |         |                   |         | Consolidated   |         |                   |         |
|--|-------|----------------|---------|-------------------|---------|----------------|---------|-------------------|---------|
|  |       | March 31, 2026 |         | December 31, 2025 |         | March 31, 2026 |         | December 31, 2025 |         |
|  |       | Receivable     | Payable | Receivable        | Payable | Receivable     | Payable | Receivable        | Payable |
| <b>Pension plans</b>                                   | (i)   | 210,369        | 113,414 | 198,948           | 104,331 | 210,369        | 113,414 | 198,948           | 104,331 |
| <b>Borrowings and financing - Debentures</b>           | (ii)  | -              | 26,269  | -                 | 25,441  | -              | 26,269  | -                 | 25,441  |
| <b>Amounts receivable from/payable to subsidiaries</b> | (iii) | 113            | 4,262   | 717               | 4,234   | -              | -       | -                 | -       |

|  |       | Parent company  |                 | Consolidated   |                |
|--|-------|-----------------|-----------------|----------------|----------------|
|  |       | March 31, 2026  | March 31, 2025  | March 31, 2026 | March 31, 2025 |
|  |       | Profit or loss  | Profit or loss  | Profit or loss | Profit or loss |
| <b>Pension plans</b>                         | (i)   |                 |                 |                |                |
| Expense                                      |       | (2,908)         | (3,225)         | (2,908)        | (3,225)        |
| Revenues                                     |       | 8,804           | 6,770           | 8,804          | 6,770          |
| Other comprehensive income                   |       | (3,860)         | (1,761)         | (3,860)        | (1,761)        |
|  |       | <b>2,036</b>    | <b>1,784</b>    | <b>2,036</b>   | <b>1,784</b>   |
| <b>Borrowings and financing - Debentures</b> | (ii)  | <b>(63)</b>     | <b>(1,778)</b>  | <b>(63)</b>    | <b>(1,778)</b> |
| <b>Profit (loss) from subsidiary</b>         | (iii) | <b>(11,660)</b> | <b>(12,225)</b> | -              | -              |
| IRB Asset Management                         |       | (11,716)        | (12,225)        | -              | -              |
| Andrina SSPE                                 |       | 56              | -               | -              | -              |

(i) Refer to the amounts receivable and payable with PREVIRB, related to post-employment benefit plans of which the Company is the sponsor. And their respective impacts on profit or loss and other comprehensive income.

(ii) Refer to the amounts payable to debenture holders who are related parties of the Company. As at March 31, 2026 and December 31, 2025, it is represented by PREVIRB and its respective interests recognized on profit or loss for the period.

(iii) The amounts correspond to the expense sharing arrangement, amounts payable to the subsidiary for the asset management services and the remuneration of Andrina SSPE in connection with the risk ceded by IRB(Re), in the context of the issue of the first Insurance Risk-linked Bill (LRS).

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### 16.1 Compensation of key management personnel

The total compensation of executive officers and other board and committee members of the Company as at March 31, 2026 and December 31, 2025 is as follows:

|                     | Parent company           |                   |                |                | Consolidated             |                   |                |                |
|---------------------|--------------------------|-------------------|----------------|----------------|--------------------------|-------------------|----------------|----------------|
|                     | Trade and other payables |                   | Profit or loss |                | Trade and other payables |                   | Profit or loss |                |
|                     | March 31, 2026           | December 31, 2025 | March 31, 2026 | March 31, 2025 | March 31, 2026           | December 31, 2025 | March 31, 2026 | March 31, 2025 |
| Short-term benefits | 4,438                    | 15,468            | 15,815         | 6,934          | 4,438                    | 17,468            | 17,428         | 8,482          |
| Long-term benefits  | -                        | 671               | -              | -              | -                        | 671               | -              | -              |
|                     | <b>4,438</b>             | <b>16,139</b>     | <b>15,815</b>  | <b>6,934</b>   | <b>4,438</b>             | <b>18,139</b>     | <b>17,428</b>  | <b>8,482</b>   |

## 17 Court deposits, other lawsuits and tax liabilities

|  | Parent Company and Consolidated |                               |                 |
|--|---------------------------------|-------------------------------|-----------------|
|  | March 31, 2026                  |                               |                 |
|  | Court deposits                  | Civil and labor contingencies | Tax liabilities |
| <b>Tax</b>                                       | <b>30,840</b>                   | -                             | -               |
| Income tax (IRPJ) and social contribution (CSLL) | 29,001                          | -                             | -               |
| ISS (service tax)                                | 1,839                           | -                             | -               |
| <b>Social security</b>                           | <b>73,049</b>                   | -                             | <b>3,726</b>    |
| FGTS (government severance fund for employees)   | 1,438                           | -                             | 3,229           |
| INSS (social security contribution)              | 71,611                          | -                             | 497             |
| <b>Labor and civil</b>                           | <b>67,132</b>                   | <b>32,120</b>                 | -               |
| Labor claims                                     | 17,052                          | 26,354                        | -               |
| Civil lawsuits                                   | 50,080                          | 5,766                         | -               |
|  | <b>171,021</b>                  | <b>32,120</b>                 | <b>3,726</b>    |

|  | Parent Company and Consolidated |                               |                 |
|--|---------------------------------|-------------------------------|-----------------|
|  | December 31, 2025               |                               |                 |
|  | Court deposits                  | Civil and labor contingencies | Tax liabilities |
| <b>Tax</b>                                       | <b>30,247</b>                   | -                             | -               |
| Income tax (IRPJ) and social contribution (CSLL) | 28,444                          | -                             | -               |
| ISS (service tax)                                | 1,803                           | -                             | -               |
| <b>Social security</b>                           | <b>72,020</b>                   | -                             | <b>4,628</b>    |
| FGTS (government severance fund for employees)   | 1,400                           | -                             | 4,140           |
| INSS (social security contribution)              | 70,620                          | -                             | 488             |
| <b>Labor and civil</b>                           | <b>65,913</b>                   | <b>38,501</b>                 | -               |
| Labor claims                                     | 16,507                          | 33,107                        | -               |
| Civil lawsuits                                   | 49,406                          | 5,394                         | -               |
|  | <b>168,180</b>                  | <b>38,501</b>                 | <b>4,628</b>    |

### 17.1 Civil, labor, tax and social security lawsuits

The Company is involved in judicial and administrative proceedings of a civil, labor, tax and social security nature arising in the ordinary course of its operations. Such proceedings are individually assessed by

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Management, with the support of external legal advisors, and classified according to the likelihood of loss as probable, possible or remote, in accordance with the applicable accounting standards.

Only proceedings assessed as having a probable likelihood of loss are recognized as provisions. Accordingly, obligations associated with risks classified as possible or remote are not provided for, as in such cases the likelihood of an unfavorable outcome is not considered probable. For proceedings classified as possible, the applicable accounting standards require disclosure of the potential losses in the notes.

For labor contingencies, the expected cash outflows are estimated based on settlement expectations.

In addition to the legal proceedings described above, the Company maintains provisions related to administrative proceedings totaling R\$11,208 as at March 31, 2026 (R\$10,612 as at December 31, 2025).

The changes in the proceedings are presented below, followed by details of the main cases:

#### 17.1.1 Changes in legal proceedings by nature

|  | Parent Company and Consolidated |              |                       |                    |                |
|--|---------------------------------|--------------|-----------------------|--------------------|----------------|
|  | December 31, 2025               | Additions    | Inflation adjustments | Reversal / Payment | March 31, 2026 |
| <b>Social security</b>                         | <b>4,628</b>                    | -            | <b>65</b>             | <b>(967)</b>       | <b>3,726</b>   |
| FGTS (government severance fund for employees) | 4,140                           | -            | 56                    | (967)              | 3,229          |
| INSS (social security contribution)            | 488                             | -            | 9                     | -                  | 497            |
| <b>Labor and civil</b>                         | <b>38,501</b>                   | <b>1,137</b> | <b>924</b>            | <b>(8,442)</b>     | <b>32,120</b>  |
| Labor claims                                   | 33,107                          | 1,137        | 552                   | (8,442)            | 26,354         |
| Civil lawsuits                                 | 5,394                           | -            | 372                   | -                  | 5,766          |
| <b>Closing balance of the quarter</b>          | <b>43,129</b>                   | <b>1,137</b> | <b>989</b>            | <b>(9,409)</b>     | <b>35,846</b>  |

|  | Parent Company and Consolidated |              |                       |                    |                   |
|--|---------------------------------|--------------|-----------------------|--------------------|-------------------|
|  | December 31, 2024               | Additions    | Inflation adjustments | Reversal / Payment | December 31, 2025 |
| <b>Tax</b>                                       | <b>45,241</b>                   | -            | <b>2,604</b>          | <b>(47,845)</b>    | -                 |
| PIS  | 2,366                           | -            | 102                   | (2,468)            | -                 |
| COFINS   | 16,604                          | -            | 713                   | (17,317)           | -                 |
| Income tax (IRPJ) and social contribution (CSLL) | 26,271                          | -            | 1,789                 | (28,060)           | -                 |
| <b>Social security</b>                           | <b>3,394</b>                    | <b>1,009</b> | <b>225</b>            | -                  | <b>4,628</b>      |
| FGTS (government severance fund for employees)   | 2,944                           | 1,009        | 187                   | -                  | 4,140             |
| INSS (social security contribution)              | 450                             | -            | 38                    | -                  | 488               |
| <b>Labor and civil</b>                           | <b>56,134</b>                   | <b>5,171</b> | <b>4,288</b>          | <b>(27,092)</b>    | <b>38,501</b>     |
| Labor claims                                     | 51,338                          | 5,165        | 3,592                 | (26,988)           | 33,107            |
| Civil lawsuits                                   | 4,796                           | 6            | 696                   | (104)              | 5,394             |
| <b>Closing balance</b>                           | <b>104,769</b>                  | <b>6,180</b> | <b>7,117</b>          | <b>(74,937)</b>    | <b>43,129</b>     |

#### 17.1.2 Tax and social security proceedings

As at March 31, 2026, the Company was a party to 16 judicial tax proceedings (16 as at December 31, 2025), of which nine proceedings were classified as having a probable risk of loss (nine proceedings as at December 31, 2025), totaling R\$ 3,229 (R\$ 4,140 as at December 31, 2025), four proceedings were classified as having a possible risk of loss (five proceedings as at December 31, 2025), and R\$ 83,961 (R\$ 84,033 as at December 31, 2025), and three proceedings were classified as having a remote risk of loss (two proceedings as at December 31, 2025).

As at the same date, the Company was involved in five judicial social security proceedings (four as at December 31, 2025), of which one proceedings was classified as having a probable risk of loss (one proceedings as at December 31, 2025), and R\$497 (R\$488 as at December 31, 2025), and four proceedings were classified as having a possible risk of loss (three proceedings as at December 31, 2025), totaling R\$71,383 (R\$70,403 as at December 31, 2025).

In addition to the three tax administrative proceedings highlighted below due to their relevance, the Company is also a party to 44 other tax administrative proceedings (50 as at December 31, 2025), with an aggregate amount under dispute of approximately R\$766,844 (R\$791,285 as at December 31, 2025), all classified as having a possible risk of loss.

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Among the most relevant cases, either due to their nature or the amount at risk, the judicial and/or administrative proceedings of a tax and social security nature detailed below are highlighted.

### 17.1.2.1 INSS

Following the inspections by the National Institute of Social Security (INSS), tax assessment notices were issued and tax foreclosure proceedings were filed in 1989 and 1999, respectively, based on alleged differences in the tax and social security classifications adopted by the Company.

The Company filed administrative appeals to cancel such penalties, being awarded an unfavorable outcome, so it applied for a Writ of Mandamus (MS) in 1999, in which the adjusted amount in dispute is R\$71,383 (R\$70,402 as at December 31, 2025) related to the notices assessed by the INSS related to the 2.5% surtax payable by the companies that are equivalent to financial institutions. The INSS-related amounts in dispute are fully deposited in court and the adjusted amount is R\$71,383 (R\$70,402 as at December 31, 2025).

Despite the RE 599.309 (Leading Case) ruling about the constitutionality of the 2.5% surtax on payroll imposed on financial institutions and equivalent companies, we understand that such decision does not apply to the specific case of the Company. The Company defends as main thesis the fact that IRB(Re), in the period from January 1993 to September 1998, was not equivalent to private insurance companies, once the Company was an Institute in such period, with its own legal personality, whose main activity was the regulation and oversight of the Brazilian reinsurance market, thus not being subject to SUSEP's rules.

Therefore, as neither the Federal Supreme Court (STF) nor the lower courts examined such specific thesis of the Company in the records of the Writ of Mandamus 0023782-04.1999.4.02.5101, IRB(Re) filed the Action to Overrule 0002271-86.2020.4.02.0000 in November 2020.

On October 9, 2025, the Action to Overrule went on trial in the Federal Regional Court (TRF-2), when admissibility of such action was recognized. In the examination of the merits, the Reporting Judge cast a vote for dismissal; however, a request for further review was made, and therefore the judgment remains pending.

The Company, together with the external firm handling this case, considers that loss is possible on such action to overrule the decision, aiming at the analysis of the specific thesis of IRB(Re) that is not equivalent to private insurance companies during the period from January 1993 to September 1998.

### 17.1.2.2 - FINSOCIAL

It refers to a joinder of Declaratory and Annulment Action with application for urgent temporary relief, filed in July 2016 by IRB(Re), in view of the administrative decision that denied the refund, claimed by the Company, of the FINSOCIAL tax credits, in the updated amount of R\$86,784 (R\$86,013 as at December 31, 2025), based on the authorization provided in article 169 of the National Tax Code (CTN).

With the end of the dispute over the FINSOCIAL tax credits in the administrative level, with unfavorable outcome to the Company, the IRPJ debit, for the second quarter of 2002, object of the Administrative Proceedings 19740.00013/2007-28, which would be settled by offsetting against the credits of such application for tax refund, became due again.

In view of this scenario, to make the credit claimed by IRB(Re) recognized and then settle the debit to which Administrative Proceedings 19740.00013/2007-28 refers, such action was filed because of the administrative decision that denied the refund claimed by the Company.

On April 10, 2023, a favorable court decision was awarded on such action to the Company.

On May 14, 2023, the federal government filed an appeal for overturning the awarded decision.

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After the reply briefs submitted by IRB(Re), a new request for substituting the court deposit with surety bond was made on September 14, 2023, in view of the decision favorable to the Company, awarded in this action.

On September 27, 2023, a decision favorable to IRB(Re) was awarded, granting the substitution of surety bond policy for such court deposit in the full amount, returning approximately R\$87,000 to the Company's cash.

On April 12, 2024, a judgment was handed down in which the 3rd Specialized Panel dismissed the parties appeals and the necessary remittance.

Subsequently, the Federal Government filed a Special Appeal, and on March 28, 2025, a single-judge decision was issued, admitting and granting the appeal. Immediately thereafter, the Internal Interlocutory Appeal filed by IRB(Re) was adjudicated and denied. Following these decisions, the case records were remitted to the Federal Regional Court of the 2nd Region (TRF-2), where a new ruling is pending on the Motion for Clarification previously filed by the Federal Government.

It is worth noting that a new ruling on the Motion for Clarification by the TRF-2 will not necessarily result in a change to the Court's prior decision. The Court may simply address, expressly, the issues raised by the Federal Government in the Motion for Clarification, while maintaining the favorable understanding both with respect to the merits and to the judicial deposit, which has already been released to the Company.

The Company's Legal area and external law firm, which is handling such case, estimate that the chances of unfavorable outcome in the legal dispute over such administrative decision is remote. Because different from the administrative decision, the plenary STF session ruled the extraordinary appeal (RE) 566.621 under the general repercussion regime, to establish the understanding that in the refunds claimed before the Complementary Law 118/2005 came into effect, which is the case of the claim in question, a 10-year period is applicable (five-plus-five thesis).

### 17.1.2.3 – Tax Administrative Proceedings – PIS and COFINS Credits (Tax base Increase)

It refers to the Offset Statement (DCOMP) of the original credit of R\$ 437,783 (COFINS) and R\$ 77,876 (PIS), of which R\$ 93,776 (R\$ 90,742 as at December 31, 2025) is still pending offset by the Company, as a result of the final and unappealable court decision on October 29, 2013 in the records of Ordinary Suit 0010496-12.2006.4.02.5101, which aimed to state the inexistence of legal relationship that would require the payment of the Contribution to the Social Integration Program (PIS) and the Contribution to Social Security Financing (COFINS) as established in art. 3, paragraph 1, Law 9,718/98 (Increase in the Tax Base). The total amount updated amount of the aforementioned credit case, both already offset and pending offset, is estimated at R\$1,106,432 (R\$1,089,475 as at December 31, 2025).

In June 2019, it was published a decision requiring due diligence of the documentation of such credit claim. In September 2020, the proceedings were sent to the Biggest Taxpayer Office (DEMAC).

The Company, together with the external legal counsel, classifies the estimated loss of the aforementioned lawsuit as possible, considering the likelihood of success regarding the enforceability of the related credit, in view of the favorable court decision already final and unappealable in the Company's favor.

### 17.1.2.4 Annulment Action # 0002281-76.2008.4.02.5101 – PIS/PASEP Tax Credits

It refers to an Annulment Action of the administrative decision awarded in the records of PAF # 10768.011679/2001-33 on February 22, 2008, regarding the part that denied the application for tax refund of the amounts unduly paid as contribution to PIS, based on the Decree-Laws 2,445/88 and 2,449/88, in the period from October 1991 to December 1995, with the consequent recognition of IRB(Re)'s entitlement to the credit arising from the unduly paid taxes.

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On September 4, 2020, the decision was published, in which the Superior Court of Justice's Second Panel unanimously granted the internal appeal to IRB(Re), to take cognizance and grant its special appeal, aiming to dismiss the prescription of the 10 years before the filing of administrative proceedings, guaranteeing the refund for the amounts improperly collected as PIS/PASEP over the entire period in dispute.

Such decision became final and unappealable on October 29, 2020, and after the records returned to the original court, a decision was provided certifying the unappealable status and determining that IRB(Re) made a statement regarding the execution of the decision.

On October 30, 2020, the records were sent to STF as appeal, being assessed under ARE 1297479. Considering that there was a mistake in sending the records to the STF, it was determined to be returned to the original court. On January 13, 2021, the records were received in the 20th Federal Court of Rio de Janeiro. On April 9, 2021, the execution of the decision was presented by IRB(Re), claiming the amount of approximately R\$ 308,000.

On August 13, 2021, the federal government requested the rejection, indicating that in its understanding the portion of such tax credits that is owed to amounted to R\$ 215,788, adjusted until March 2021. In relation to the amount of R\$ 92,894, corresponding to the difference between the amount recognized as uncontested and the amount required by IRB(Re), the federal government alleged execution excess, without, however, submitting any calculation that supported such statement.

On November 14, 2021, despite the previous decisions, the federal government attached the calculations, confirming the partial rejection of the execution of the decision submitted by IRB(Re) only with regard to the amount of unduly paid taxes, expressly recognizing as owed to the Company the amount of R\$ 261,034, also adjusted through March 2021.

On February 24, 2022, a decision was awarded verifying that "there was preclusion with regard to any impediment from refunding the PIS/PASEP collected over the period, because it was not timely evoked".

On April 1, 2022, the Court Clerk in charge of accounting matters submitted new calculations, this time recognizing as owed to IRB(Re) the amount of R\$ 266,433, adjusted through March 2021.

On October 6, 2022, the Court Treasury submitted a new opinion, correcting its previous calculations to submit a new uncontested amount of R\$ 278,482, adjusted until March 2021.

On October 13, 2022, the 4th Specialized Panel of the Regional Federal Court 2 (TRF2) unanimously decided to grant the Interlocutory Appeal 5017147-24.2021.4.02.0000, granting to the Company the right to the court-ordered payment of government debt with regard to the uncontested amount of such tax credits.

In December 2022, a decision was awarded recognizing the agreement by the parties and instructing to proceed with the measures for issuing the court-ordered payment, for the Company, in the uncontested amount of approximately R\$ 261,000 (adjusted until March 2021), which was issued on January 17, 2023.

On February 23, 2023, the Company applied for a new court-ordered payment in detriment to the balance outstanding of the uncontested amount, of approximately R\$ 20,000. Of this application, the Federal Government was notified to make a statement about such application, as well as about the Company's statements on the new calculations presented by the Treasury.

Therefore, the Government Treasury made a statement on May 30, 2023 requiring the freezing of the court-ordered payment already issued, the denial of the application for new court-ordered payment regarding the outstanding balance, and, finally, the granting of an extended term for performing administrative diligences to confirm the amounts paid by the Company.

Thus, a decision was awarded rejecting the freezing required by the Federal Government and notifying it to include in the records the documentation that it alleged to be necessary for confirming the payment of

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Federal Revenue Collection Documents (DARFs). In addition, the audit of the books was granted, having thus notified the parties to submit the requirements and technical assistant.

On July 7, 2023, a request containing the requirements and nomination of technical assistant was submitted by the Company.

After the early redemption of the totality of the third debenture issue, in the approximate amount of R\$92,000, paid by the Company to debenture holders, on April 15, 2024, giving rise to the cancellation of the assignment of the receivables from court-order payments that had been performed to guarantee the payment of such debentures.

In view of the cancellation of the assignment of such court-order payments, on May 2, 2024, the Company had a net cash inflow of approximately R\$277,000 (R\$285,998 – IRRF of R\$8,580), related to court-ordered payment related to the undisputed amount of tax credits.

Due to the unfavorable ruling on the Motion for Clarification filed by the Company on December 6, 2024, IRB(Re) filed Special and Extraordinary Appeals, arguing that there is no need for an expert examination, since the Federal Government's right to discuss such substantive matters in the execution proceedings of a final and unappealable judgment has already lapsed. Accordingly, on November 14, 2025, the appeals were admitted and the case was referred to the STJ. The appeals are currently pending judgment.

In light of the above, notwithstanding the fact that the discussion regarding the PIS-Repique will still proceed before the Higher Courts, and that the Company maintains, among other arguments, that no expert examination is required at this stage of enforcement of a final and unappealable judgment—given that the Federal Government's right to challenge substantive matters has lapsed—the Company's Legal Department and its external advisors assess the likelihood of success of IRB(Re) as virtually certain with respect to the recognition of its right to receive the full amount of the PIS tax credits presented by the Company during the enforcement phase, totaling R\$335,668, adjusted for inflation until March 31, 2026 (R\$ 335,302 as at December 31, 2025), of which R\$285,998 (R\$285,998 as at December 31, 2025) have already been received, as previously mentioned.

Based on the progress of the above-described action and considering that the Company will claim the receipt of such tax credits through the grant of court-ordered payment of government debt, the amount is duly recognized in the line item trade and other receivables.

### 17.1.2.5 Declaratory Action 0031383-94.2018.4.02.5101 - Late Payment Fine

It refers to a declaratory action aimed to recover the amounts unduly paid as late payment fine on payments of IRPJ, IRRF, CSLL, PIS Contribution and COFINS debits, related to the period from September 1994 to June 2001, which payments were made from July 1997 to May 2002, in view of the characterization of voluntary disclosure, established in article 138 of the National Tax Code (CTN), and, consequently, annulment of the final administrative decision on the records of administrative proceedings 10768.014957/2002-95, which denied such refund to IRB(Re).

With regard to the outcome, a decision favorable to the Company was awarded, against which the federal government decided not to file an appeal, as the understanding of the theme has already been settled in Superior Courts. On February 1, 2022, the knowledge was taken with express waiver of the term by the Federal Government, no appeal having been filed, so that the records were submitted to the competent Court for examination of the remittance only. On March 22, 2023, the remittance was denied, to uphold the decision favorable to IRB(Re).

Soon afterwards, the federal government filed counter appeals, on April 4, 2023, only regarding the attorney's fee award ordered to it, which was duly briefed by the Company; however, they were not accepted.

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On February 23, 2024, a decision was issued granting the Company's request for certification of partial transit of the merits.

On April 10, 2025, the Company initiated the enforcement of the judgment, filed under #5032948-61.2025.4.02.5101, requesting the execution of the amount of R\$ 121,047, referring to improperly collected late payment fines for the period from July 1997 to May 2022.

On July 29, 2025, the Federal Government submitted a statement agreeing with the amount of R\$ 120,209 as undisputed, representing 99.31% of the total amount claimed by the Company (R\$ 121,047).

With respect to the undisputed amount, the Company filed a petition requesting the issuance of a court-ordered payment for the release of the undisputed amount of R\$120,209. On August 20, 2025, a decision was issued granting the request, and subsequently the requisition order was issued in favor of the Company and forwarded to the Federal Regional Court of the 2nd Region (TRF-2). The amount will be paid by the Federal Government in 2027, in accordance with the rules currently in force for the payment of federal court-ordered payment.

In relation to the still disputed amount of R\$ 832, the Company included in the records the calculations to dispute the outstanding balance.

In the records of the original proceeding, on October 1, 2025, the Federal Government filed a Special Appeal against the decision that dismissed its counter appeals, which had been filed against the appellate decision denying its interlocutory appeal, thereby upholding the understanding regarding the possibility of certifying the partial final and unappealable judgment of the merits for purposes of enforcing the undisputed amounts. The appeal is currently pending judgment.

The Company and its external legal advisors consider that it is practically certain the IRB(Re)'s right to recognize the tax credit amounting to R\$125,267, R\$30,964 of principal and R\$94,302 of inflation adjustment, adjusted until March 31, 2026 (R\$ 124,220, of which R\$ 31,425 of principal and R\$ 92,796 of inflation adjustment, adjusted until December 31, 2025). Based on the progress of the above-described action and considering that the Company claims the receipt of such tax credits through the grant of court-ordered payment of government debt, the amount is duly recognized in the line item trade and other receivables.

### 17.1.2.6 – Writ of Mandamus 5031965-50.2022.4.03.6100 –PIS/COFINS on Finance Income on Guarantee Assets

It refers to the Writ of Mandamus (MS) filed by IRB(Re) against the federal government, on December 8, 2022, for ensuring the Company's unquestionable right to not being obliged to pay the contributions to PIS and COFINS on finance income arising from guarantee assets, and the exchange-rate changes or fluctuations related to insurance, coinsurance, reinsurance and retrocession operations, as well as having acknowledged the right to request refund and/or compensation for the amounts unduly collected in the five-year period prior to the filing of or during such MS, under the terms of Article 74 of Law 9,430/1996.

On April 18, 2023, the Company filed the Interlocutory Appeal 5010269-85.2023.4.03.0000 against the decision that denied the injunction. On May 8, 2023, the federal government submitted its reply briefs. On January 11, 2024, a decision was awarded denying the interlocutory appeal of relief.

On September 15, 2023, the Federal Supreme Court (STF) decision was awarded, with regard to the RE 400479 AgR-ED / RJ (AXA Seguros Brasil S.A. x Federal Government), concluding that PIS/COFINS should not be levied on the finance income arising from guarantee assets of technical reserves, considering that such finance income does not meet the concept of revenue. On October 10, 2023, such decision became final and unappealable.

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On May 23, 2024, a decision was handed down denying the MS, which was appealed and, on February 27, 2025, a judgment was handed down rejecting the Company's appeal. An appeal was filed on March 28, 2025 and is currently awaiting judgment.

In view of such favorable decision awarded by the Federal Supreme Court (STF), the Company reinforced its application for tax refund of the amounts unduly paid in the years prior to the filing of the MS.

Considering that the favorable decision handed down by the STF in 2023 did not have general repercussions, in the second half of 2024, the Plenary of the STF recognized the general repercussions of the legal discussion as to whether financial income from investments in the technical reserves of insurance companies (and reinsurance companies) is included in the PIS and COFINS tax base.

In addition to the possibility of refunding the amounts of PIS and COFINS unduly paid by the Company on such financial income from guarantee assets, as of 2018, the possible favorable ruling by the STF, as a matter of general repercussion regarding the aforementioned issue, it may contribute to the defense of the Company in tax assessment proceedings issued by the Federal Revenue Service, relating to the fiscal years 2013 to 2016 and 2018, with an updated amount at risk of R\$543,364 (R\$546,434 as at December 31, 2025). To date, most of the decisions handed down in IRB(Re)'s administrative tax proceedings have been favorable to the thesis defended by the company and the entire insurance market. However, with respect to the tax assessment notice corresponding to fiscal year 2013, a judgment was rendered on October 23, 2025, and the respective appellate decision was published on December 18, 2025, which, unanimously, did not admit the Special Appeal filed by the Company. The Company is currently awaiting the deadline to file a motion for clarification, without prejudice to a subsequent discussion of the merits in the judicial sphere.

The Company is also awaiting the judgment of Theme #1,309 by the Federal Supreme Court, scheduled to be heard in virtual session, with proceedings expected to commence on February 13, 2026, and conclude on February 24, 2026.

In view of the above, the Company's Legal area, as well as its external legal advisors who handle such MS, consider that loss is considered "possible".

### 17.1.2.7 – Administrative Proceedings # 16327-721.226/2024-81 – PIS/COFINS on Exchange Rate Change

These are the tax assessment notices issued for the collection of amounts relating to the alleged failure to include, in the PIS and COFINS calculation bases, active exchange rate changes related to insurance, coinsurance, reinsurance and retrocession operations.

The Company filed a challenge on December 23, 2024. On October 8, 2025, the objection was unanimously upheld in part, resulting in the reversal of a substantial portion of the assessed amounts.

On November 21, 2025, IRB(Re) filed a Voluntary Appeal seeking the full annulment of the Tax Assessment Notice, which is currently pending judgment.

The Company, together with the external law firm responsible for the case, classifies the estimated loss related to this proceeding as possible, tending toward remote. Considering that there are still significant errors in determining the tax base of the tax assessment notice, in violation of Article 142 of the National Tax Code (CTN) and Regulatory Opinion COSIT #2/1996, it is not possible to reliably quantify the amount at risk in the current administrative tax proceeding.

### 17.1.2.8 – Administrative Proceedings # 16327-720.955/2023-39 – Profit from Abroad

This is a tax assessment notice issued for alleged failure to include in the IRPJ and CSLL calculation basis profits earned in Argentina through a branch established in that country, for the calculation period from January 2018 to December 2019.

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The judgment was published in a trial session held on December 11, 2024, and unanimously rejected the documents submitted by the Company and dismissed the challenge, rejecting the plea of nullity and, on the merits, maintaining the tax credits demanded in full. On February 13, 2025, a Voluntary Appeal was filed by the Company in relation to the controversial part, which is awaiting judgment.

The Company, together with the external law firm responsible for the case, classifies the estimated loss related to this proceeding as remote with respect to the portion of the income tax amount paid by the Company in Argentina (the disputed portion) that was not offset ex officio by the tax authorities in issuing the Tax Assessment Notices R\$25,110 as at March 31, 2026 (R\$24,521 as at December 31, 2025). Regarding the other amounts involved (R\$62,591 as of December 31, 2025), the Company, together with the external law firm responsible for the case, classified the estimated loss as probable. Accordingly, on January 30, 2025, the Company paid R\$63,029, already reflecting the 30% reduction in the fine imposed by the tax authorities, corresponding to approximately R\$7.7 million.

### 17.1.3 Labor claims

The Company is party to labor claims filed by current, retired and former employees, for, among other equally relevant claims, uniform salary and career plans, with the consequent payment of salary differences, as well as salary equation, private pension, overtime with consequence in other labor amounts, and for recognizing the annulment of dismissal and consequent readmission of the employee to the Company. There are also labor claims filed by service providers, aimed to recognize the subsidiary liability of IRB(Re) for the payment of labor amounts or recognition of employment relationship with the Company, as it was the client of the service.

Below are the labor claims, presented according to their respective likelihood of loss, amounts at risk and any related provisions recognized:

|              | Parent Company and Consolidated |                |                     |
|--------------|---------------------------------|----------------|---------------------|
|              | March 31, 2026                  |                |                     |
|              | Quantity                        | Amount at risk | Labor contingencies |
| <b>Labor</b> |                                 |                |                     |
| Probable     | 26                              | 26,354         | 26,354              |
| Possible     | 90                              | 157,756        | -                   |
| Remote       | 3                               | 3,441          | -                   |
|              | <b>119</b>                      | <b>187.551</b> | <b>26.354</b>       |

|              | Parent Company and Consolidated |                |                     |
|--------------|---------------------------------|----------------|---------------------|
|              | December 31, 2025               |                |                     |
|              | Quantity                        | Amount at risk | Labor contingencies |
| <b>Labor</b> |                                 |                |                     |

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|          |            |                |               |
|----------|------------|----------------|---------------|
| Probable | 26         | 33,107         | 33,107        |
| Possible | 90         | 154,159        | -             |
| Remote   | 3          | 3,326          | -             |
|          | <b>119</b> | <b>190,592</b> | <b>33,107</b> |

#### 17.1.3.1 Public Civil Action SINTRES

It refers to two public civil actions, filed in 2014 and 2018 by the National Reinsurance Workers' Union (SINTRES) and the National Federation of Insurance Professionals (FENESPIC), against the Company, on the argument that unilateral changes were allegedly introduced to the Company's Health Insurance Plan, which were prejudicial to the IRB(Re)'s employees and retirees. The first action claims the reinstatement of the previous Health Insurance Plan, in the self-management modality, maintaining all the previously established benefits, besides individual and collective pain and suffering. In the second action, the plaintiffs claim the reinstatement of the previous costing type, reimbursement for amounts paid at levels above those set before the changes which had been made in June 2016, besides individual and collective pain and suffering.

Currently, in the records of Proceedings #0010694-57.2014.5.01.0075, the Motion for Clarification filed by IRB(Re) is pending judgment, after its internal interlocutory appeal was denied. In the records of Proceedings #0100808-56.2018.5.01.0025, the interlocutory appeal in the appeal for review filed by the Company is awaiting judgment.

The Company's legal area, as well as its external legal advisors, estimate that the amount at risk in the first action is R\$38,639 (R\$38,145 as at December 31, 2025), while in the second is R\$610 (R\$602 as at December 31, 2025), and classify the likelihood of loss in both actions as possible.

#### 17.1.4 Civil Lawsuits and Arbitration Proceedings

The Company is a defendant in 36 civil lawsuits of non-operational nature (34 in 2025), which are not related to its core business activities (reinsurance and retrocession), as well as eight arbitration procedures in 2025.

Due to the nature and relevance of the matters involved, the arbitration proceedings are highlighted, as well as, among the civil lawsuits, six claims filed by minority shareholders seeking to hold the Company liable and to obtain compensation for alleged losses arising from the depreciation of the Company's shares following the events that occurred in the first quarter of 2020. Such claims are primarily based on the alleged disclosure of inaccurate information to the market by a former statutory officer regarding the Company's shareholder base, as well as the presentation of incorrect financial statements, allegedly misleading shareholders and investors.

The Company, together with its legal advisors, assesses that the amounts involved in the arbitration proceedings cannot be reliably measured at the current stages of such proceedings.

Below are the civil lawsuits, presented according to their respective likelihood of loss, amounts at risk and any related provisions recognized:

| Parent Company and Consolidated |           |                |                     |
|---------------------------------|-----------|----------------|---------------------|
| March 31, 2026                  |           |                |                     |
|                                 | Quantity  | Amount at risk | Civil contingencies |
| <b>Civil</b>                    |           |                |                     |
| Probable                        | 3         | 5,766          | 5,766               |
| Possible                        | 25        | 118,566        | -                   |
| Remote                          | 7         | 266,731        | -                   |
|                                 | <b>35</b> | <b>391,063</b> | <b>5,766</b>        |

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| Parent Company and Consolidated |           |                |                     |
|---------------------------------|-----------|----------------|---------------------|
| December 31, 2025               |           |                |                     |
|                                 | Quantity  | Amount at risk | Civil contingencies |
| <b>Civil</b>                    |           |                |                     |
| Probable                        | 3         | 5,394          | 5,394               |
| Possible                        | 24        | 14,444         | -                   |
| Remote                          | 7         | 263,419        | -                   |
|                                 | <b>34</b> | <b>283,257</b> | <b>5,394</b>        |

#### 17.1.4.1 Public Civil Action - IBRACI

In view of the news broadcasted in the media on October 13, 2022, informing about the existence of a Public Civil Action (ACP) filed by Instituto Brasileiro de Cidadania (IBRACI), in progress in the Sixth Commercial Court of the Judicial District of the capital city of Rio de Janeiro, the Company released a Notice to the Market on October 17, 2022, at the request of the Brazilian Securities and Exchange Commission (CVM) and B3, clarifying that until such date it had not received any summons regarding such ACP, having been informed about it only by the press.

Although it had not been served or summoned regarding such ACP, on January 31, 2023, the Company voluntarily opted to enter the records of the ACP, by filing its defense. The subject of such ACP are the irregularities regarding the information to the market about the Company's shareholding and the presentation of incorrect financial statements, making the allegation that they would have misled shareholders and investors.

The Company is being represented by an expert external firm, commissioned to protect its interests, which considered that loss in such action is possible, as the thesis defended by IBRACI is similar to that disputed in other legal claims and arbitration procedures involving the Company, already informed in its Reference Form.

The case is currently in the evidentiary phase.

#### 17.1.4.2 Public Civil Action - IPGE

It refers to a Public Civil Action filed in 2023 by the Instituto de Proteção e Gestão do Empreendedorismo (IPGE) against IRB(Re) and others. The Action was filed under # 0811417-06.2023.8.19.0001 and assigned to the First Business Court of the Capital City of the State of Rio de Janeiro. The subject matter of this action consists of the supposed fraud and illicit practices performed against investors. The Instituto filed several claims, including the suit for pain and suffering, material damage, and grant, upon entry of judgment, of interlocutory relief to freeze the assets and rights of Defendants in the amount of the claims included in the complaint.

It should be noted that the amounts involved in the aforementioned Public Civil Action cannot be reliably estimated at the current stage of the proceedings.

At present the action is waiting for the notification of all defendants to establish the term for submission of the respective defenses.

The Company's Legal area, as well as its external legal advisors, consider that loss is "possible".

## 17.2 Criminal Complaints

On August 17, 2020 the Company informed to the market that it had filed criminal complaints at the Federal Attorney's Office of the state of Rio de Janeiro, one of which related to the irregularities found in the Company's financial statements, disclosed on February 18, 2020, due to the accounting misstatements and

manipulations, among other irregularities found by the internal and forensic investigations, resulting in a restatement of the 2019 financials, as disclosed in the Material Fact notice of June 29, 2020.

In addition to such criminal complaint related to accounting manipulations, there are another two in progress, which were filed based on all documentation found in the internal investigations, conducted by the Company with the support of independent forensic audit firms, related to (i) the Company's shareholders' interests, as well as (ii) the irregularities in the payment of bonus to former Statutory Officers and Employees of the Company and of its Real Estate Subsidiary, besides the irregularities in the share repurchase program of IRB(Re) approved on February 19, 2020 by its Board of Directors.

Based on the three criminal complaints mentioned above, the Federal Police initiated three administrative investigations specific to examine the facts, which are being closely monitored by the Company's Legal area and the external expert law firm specialized in the criminal area.

In October 2023, based on one of such Administrative Investigations of the Federal Policy, the charge by the Federal Public Attorney's Office became public against Mr. Fernando Passos and Mr. Carlos Augusto Velloso, former CFO and former Claim Officer of IRB(Re) at that time, for the commission of market manipulation crime, claiming that they would have disclosed false information on the increase in the shares held by Berkshire Hathaway in IRB(Re), aiming to appreciate the Company's share price. In May 2024, IRB(Re) was accepted in the records as assistant to prosecution in the records of the criminal action.

In March 2025, in the records of the Administrative Investigation of the Federal Police, regarding the irregularities in the distribution of the Company's bonus shares and repurchase of shares, included the charges by the Federal Public Attorney's Office against Messrs. Fernando Passos, José Carlos Cardoso, Paulo Daniel Araujo and Mário Patricio da Silva Maia for crimes of fraudulent management and misappropriation of funds. On May 19, 2025, IRB(Re) was admitted to the case records in the capacity of co-litigant assisting the prosecution.

### 17.3 Administrative Investigations at the Brazilian Securities and Exchange Commission (CVM)

We report the current status of the two Administrative Investigations at the CVM, which have the following aims:

1 - CVM Administrative Investigation 19957.003611/2020-91: Administrative investigation conducted to find any irregularities related to transactions on the B3 involving the common shares issued by IRB(Re), in the period from January 1 to March 31, 2020. The investigation is a result of Administrative Proceedings 19957.002942/2020-11, filed to evaluate transactions on B3 involving the common shares issued by IRB(Re), because of: (i) the drop noted in the quoted prices of the shares issued by the Company after the disclosure by Squadra Investimentos – Gestão de Recursos Ltda. ("Squadra"); (ii) the supposed conflict of interest, even publicly admitted by Squadra, as it had short positions in the shares issued by the Company; (iii) the subsequent events that reinforced the drop in the quoted prices of the shares issued by the Company, culminating in the resignation of the CEO and Deputy CEO, Chief Financial and Investor Relations Officer of the Company on March 4, 2020. On November 25, 2021, CVM completed such Investigation and filed the Administrative Sanctions Procedure 19957.993611/2020-91, in which the following former Statutory Officers of IRB (Re) were accused: (i) the former CEO (former CEO) for neglecting his diligence duty by disclosing false information to the market, without taking the necessary measures to check the truthfulness of the information, as well as (ii) the former Deputy CEO, Chief Financial and Investor Relations Officer (former CFO), for the practice of price manipulation on the stock exchange market. On December 19, 2024, the Board unanimously decided (i) to sentence the former CFO to a fine of R\$20,000 for having practiced price manipulation in the securities market; and (ii) to acquit the former CEO; In March 2025, the former CFO filed an appeal before the National Financial System Appeals Council, which is currently pending judgment;

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2 - CVM Administrative Investigation 19957.003612/2020-35: Administrative investigation conducted to find any irregularities related to the disclosure of information by the Company and its management members. Such investigation is a result of the CVM Proceedings 19957.011072/2019-20, 19957.001517/2020-05 and 19957.000767/2020-10 filed to investigate the suspicions raised by the company Squadra Investimentos - Gestão de Recursos Ltda. ("Squadra") about the compliance of the Company's financial statements with the accounting standards and rules in effect. On June 2, 2023, the conclusion pointed to the liability of the former Statutory Board members (former CEO and former CFO) of IRB (Re) in view of the breaches of the Brazilian Corporate Law and the CVM regulatory instructions, specifically regarding the following themes: (a) select dissemination of information to investors and journalists before its wide market disclosure; (b) irregularities in the share repurchase program of the Company approved on February 19, 2020; and (c) payment and receipt of irregular bonus. In November 2023, the defendants submitted their defenses.

Particularly in relation to the frauds in the Company's financial statements for the fiscal year 2019, the Administrative Sanctions Procedure 19957.003588/2023-87 was filed in August 2024, arising from the CVM Administrative Investigation 19957.003612/2020-35, in which the following were charged: (i) former statutory directors of the Company at the time, due to the violation of articles 153, 154 and 176 of the Brazilian Corporate Law, by deliberately preparing accounting and financial information that was not true to the Company's real economic and financial conditions; and (ii) former members of the Board of Directors, for violating articles 153 and 142, item III, of the Brazilian Corporate Law, by failing to comply with due diligence in the fulfillment of their legal and statutory obligations to the Company. In December 2024, the defendants presented their defenses. On January 14, 2025, a proposal for the execution of a settlement agreement was filed by certain of the defendants. On December 2, 2025, the Board of CVM, by majority decision, approved the proposal submitted.

## 18 Equity

### 18.1 Capital

As at March 31 2026 and December 31, 2025, the subscribed and paid-up share capital is broken down as follows:

|                              | Parent Company and Consolidated |                     |
|------------------------------|---------------------------------|---------------------|
|                              | March 31<br>2026                | December 31<br>2025 |
| Number of shares             | 81,622,886                      | 81,622,886          |
| Capital                      | 5,453,080                       | 5,453,080           |
| Cost with issuance of shares | (73,891)                        | (73,891)            |
| <b>Total</b>                 | <b>5,379,189</b>                | <b>5,379,189</b>    |

In addition to the 81,622,886 common shares (ON), the Company has one preferred share of a special class held by the Federal Government (the "Golden Share"), all of which are book-entry, registered shares with no par value, entitling Federal Government power to veto strategic matters, including changes in corporate purpose, transfer of control, significant business transactions and changes in the rights entitled by the Golden Share. Moreover, it entitles the Federal Government to appoint members to the Board of Directors and Fiscal Council.

As at March 31, 2026 and December 31, 2025, IRB(Re)'s shareholding was as follows:

| Parent Company and Consolidated |                   |                                 |
|---------------------------------|-------------------|---------------------------------|
| March 31, 2026                  |                   |                                 |
| Shareholder                     | Common shares     | % shares in capital outstanding |
| Bradesco Seguros S.A.           | 13,039,902        | 16.0%                           |
| Itaú Seguros S.A.               | 9,514,040         | 11.7%                           |
| Bonsucex                        | 4,150,785         | 5.1%                            |
| Other (i)                       | 54,918,159        | 67.2%                           |
|                                 | <b>81,622,886</b> | <b>100.0%</b>                   |

(i) Shareholders' interests are under 5%.

| Parent Company and Consolidated |  |  |
|---------------------------------|--|--|
| December 31, 2025               |  |  |

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| Shareholder           | Common shares     | % shares in capital outstanding |
|-----------------------|-------------------|---------------------------------|
| Bradesco Seguros S.A. | 13,039,902        | 16.0%                           |
| Itaú Seguros S.A.     | 9,514,040         | 11.7%                           |
| Bonsucex              | 4,150,785         | 5.1%                            |
| Other (i)             | 54,918,159        | 67.2%                           |
|                       | <b>81,622,886</b> | <b>100.0%</b>                   |

(i) Shareholders' interests are under 5%.

## 18.2 Treasury shares

On January 13, 2025, the Board of Directors approved the cancellation of all 420,125 common shares of the Company held in treasury, without reducing capital. The transaction amounted to R\$ 283,760, entered against retained losses. These shares were predominantly acquired in February 2020, as part of the Company's latest buyback program.

## 18.3 Share buyback

On December 15, 2025, the Company's Board of Directors approved the implementation of a Share Buyback Program, pursuant to CVM Resolutions 77/2022 and 44/2021.

As at March 31, 2026 and December 31, 2025, the Company has 220,000 common shares held in treasury, acquired at the total cost of R\$ 11,694, for the purpose of meeting the Company's Share-based Incentive Plan.

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### 18.4 Equity valuation adjustment

The changes are as follows:

|  | Parent Company and Consolidated |                   |
|--|---------------------------------|-------------------|
|  | March 31, 2026                  | December 31, 2025 |
| <b>Opening balance</b>   | <b>(592,085)</b>                | <b>(616,945)</b>  |
| <b>Fair value adjustment of financial assets - Previous balance</b>                                    | <b>(248,088)</b>                | <b>(379,558)</b>  |
| Changes in the fair value of financial assets - FVOCI  | (9,655)                         | 181,817           |
| Amount reclassified from equity to income of financial assets - FVOCI                                  | 5,514                           | (50,347)          |
| <b>Fair value adjustment of financial assets - Closing balance</b>                                     | <b>(252,229)</b>                | <b>(248,088)</b>  |
| <b>Income tax and social contribution - Previous balance</b>   | <b>220,655</b>                  | <b>252,393</b>    |
| Income tax and social contribution on the change in measurement of financial assets - FVOCI            | 1,650                           | (44,892)          |
| Income tax and social contribution on the change in measurement of post-employment benefit obligations | (1,609)                         | 13,154            |
| <b>Taxes and Social Contribution - Closing balance</b>   | <b>220,696</b>                  | <b>220,655</b>    |
| <b>Expected credit losses for financial assets measured at FVOCI - Previous balance</b>                | <b>74</b>                       | <b>15,477</b>     |
| Changes in the quarter   | 16                              | (15,403)          |
| <b>Expected credit losses for financial assets measured at FVOCI - Closing balance</b>                 | <b>90</b>                       | <b>74</b>         |
| <b>Other fair value through other comprehensive income - previous balance</b>                          | <b>(564,726)</b>                | <b>(505,257)</b>  |
| Cumulative translation adjustments (i)   | 16,215                          | (26,583)          |
| Measurement of post-employment benefit obligations   | 4,021                           | (32,886)          |
| <b>Other fair value through other comprehensive income - Closing balance</b>                           | <b>(544,490)</b>                | <b>(564,726)</b>  |
| <b>Closing balance</b>   | <b>(575,933)</b>                | <b>(592,085)</b>  |

(i) The exchange differences on net assets of the Company's operations abroad, translating their functional currencies into the presentation currency, are recognized in equity and accumulated in the cumulative translation adjustments.

### 18.5 Earnings per share - basic and diluted

The following tables show the reconciliation between the earnings for the period and the amounts used for calculating basic and diluted earnings per share.

Basic and diluted earnings per share is computed by dividing the net income for the period by the weighted average shares outstanding in the period. The basic earnings per share calculation was as follows:

|  | Parent Company and Consolidated |                |
|--|---------------------------------|----------------|
|  | March 31, 2026                  | March 31, 2025 |
| <b>Numerator</b>   |                                 |                |
| Net income for the quarter                               | 93,568                          | 134,100        |
| <b>Denominator (number of shares in units)</b>           |                                 |                |
| Weighted average number of common shares outstanding     | 81,569,892                      | 81,838,243     |
| <b>Earnings per share - basic and diluted (in reais)</b> | <b>1.15</b>                     | <b>1.64</b>    |

### 18.6 Allocation of profit - Accounting practice reserve

Therefore, the basis for profit allocations, including mandatory minimum dividends and the proposed additional dividend, follows SUSEP accounting standards, meaning that the effects of CPC 50 / IFRS 17—which has not been approved by this regulator—are disregarded. This results in the annual recognition of the accounting practice reserve after the profit for the period is determined. The balance of this reserve is R\$349,600 as at March 31, 2026 (R\$349,600 as at December 31, 2025).

## 19 Share-based compensation plan

### 19.1 Background and Plan approval

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On November 3, 2025, the Extraordinary Shareholders' Meeting of IRB(Re) approved the Share-Based Incentive Plan (the "Plan"), with the purpose of establishing the general terms and conditions for the grant of incentives based on common shares issued by the Company to eligible officers and employees.

### 19.2 Plan structure

As at March 31, 2026 and December 31, 2025, the Plan comprises the following programs:

- i Restricted Share Program;
- ii Share Matching Program.

Each program has its own regulation approved by the Board of Directors. Most of the shares allocated to the programs are treasury shares, obtained through repurchase in the market, under the terms of CVM Resolution 77/2022, observing the disclosure rules established in CVM Resolution 44/2021.

| Expenses related to share-based payment plans | March 31<br>2026 | December 31<br>2025 |
|---|------------------|---------------------|
| Share Matching Program                        | 445              | 71                  |
| Restricted Share Program                      | 1,715            | 1,713               |
| <b>Total</b>                                  | <b>2,160</b>     | <b>1,784</b>        |

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### 19.3 Share Matching Program

The Share Matching Program is part of the Company's long-term compensation policy for key management personnel and employees in strategic positions. Under the program, participants may invest a percentage of their bonus in the acquisition of Company shares ("Own Shares"), which must be held by the beneficiaries for a period ranging from three to five years from the date of the initial investment. Upon fulfillment of the vesting conditions established under the program, beneficiaries will be entitled to receive a corresponding grant of shares issued by the Company ("Matching Shares"), in accordance with the quantities set forth in the program's internal regulations.

The fair value of the share-based consideration corresponds to the quoted market price on the grant date.

The Matching Shares have compensation nature and are recognized as share-based payment, under the terms of CPC 10 (R1) / IFRS 2.

|  | Quantity         |                     |
|--|------------------|---------------------|
|  | March 31<br>2026 | December 31<br>2025 |
| Changes in share matching program                          |                  |                     |
| Opening balance  | 113,793          | -                   |
| New grants   | -                | 113,793             |
| Delivered  | -                | -                   |
| Cancelled  | -                | -                   |
| <b>Closing balance</b>                                     | <b>113,793</b>   | <b>113,793</b>      |
| <b>Weighted average remaining contractual life (years)</b> | <b>3.25</b>      | <b>3.25</b>         |
| <b>Weighted average market value</b>                       | <b>49.97</b>     | <b>49.97</b>        |

### 19.4 Restricted Share Program

The Restricted Share Program is part of the Company's long-term compensation policy for members of the Board of Directors and Statutory Officers in transition and succession planning for their respective positions. The program consists of the grant of common shares issued by the Company, the transfer and availability of which are subject to the fulfillment of service conditions, individual performance conditions, business performance conditions, or a combination thereof, in accordance with CNSP Resolution 476/2024.

The shares do not grant political or economic rights to the participants until the fulfillment of vesting conditions.

The fair value of the shares corresponds to the quoted market price on the grant date.

|  | Quantity         |                     |
|--|------------------|---------------------|
|  | March 31<br>2026 | December 31<br>2025 |
| Change in the restricted share program                     |                  |                     |
| Opening balance  | 175,416          | -                   |
| New grants   | -                | 175,416             |
| Delivered  | -                | -                   |
| Cancelled  | -                | -                   |
| <b>Closing balance</b>                                     | <b>175,416</b>   | <b>175,416</b>      |
| <b>Weighted average remaining contractual life (years)</b> | <b>3.25</b>      | <b>3.25</b>         |
| <b>Weighted average market value</b>                       | <b>49.97</b>     | <b>49.97</b>        |

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### 20 Breakdown of profit or loss accounts

#### 20.1 Reinsurance service result

##### Revenues and expenses from reinsurance and retrocession

|   | Parent Company and Consolidated |                  |                  |                  |                  |                  |
|---|---------------------------------|------------------|------------------|------------------|------------------|------------------|
|   | March 31, 2026                  |                  |                  | March 31, 2025   |                  |                  |
|   | Brazil                          | Abroad           | Total            | Brazil           | Abroad           | Total            |
| <b>Amounts relating to changes in liabilities for remaining coverage</b>              |                                 |                  |                  |                  |                  |                  |
| Expected incurred claims and other directly attributable expenses                     | 347,192                         | 132,297          | 479,489          | 465,684          | 159,608          | 625,292          |
| Change in risk adjustment for non-financial risk for risk expired                     | 80,788                          | 23,955           | 104,743          | 89,104           | 21,377           | 110,481          |
| CSM recognized in profit or loss for services provided                                | 384,802                         | 93,165           | 477,967          | 502,215          | 83,450           | 585,665          |
| Recovery of reinsurance acquisition cash flows  | 27,157                          | 17,689           | 44,846           | 25,206           | 20,203           | 45,409           |
| Other   | (53)                            | (2)              | (55)             | (68)             | (25)             | (93)             |
| <b>Total reinsurance revenue</b>  | <b>839,886</b>                  | <b>267,104</b>   | <b>1,106,990</b> | <b>1,082,141</b> | <b>284,613</b>   | <b>1,366,754</b> |
| Incurring claims and other directly attributable expenses                             | (327,655)                       | (206,403)        | (534,058)        | (432,186)        | (126,187)        | (558,373)        |
| Changes that relate to past services - adjustments to liabilities for incurred claims | (62,149)                        | (124,463)        | (186,612)        | 46,436           | (27,409)         | 19,027           |
| Changes in risk adjustment for non-financial risks                                    | 24,423                          | 11,469           | 35,892           | (37,075)         | (21,519)         | (58,594)         |
| Losses and reversals of losses on onerous insurance contracts                         | 13,537                          | 4,136            | 17,673           | (3,645)          | (3,261)          | (6,906)          |
| Reinsurance acquisition cash flows  | (27,157)                        | (17,689)         | (44,846)         | (25,206)         | (20,203)         | (45,409)         |
| <b>Total reinsurance service expenses</b>   | <b>(379,001)</b>                | <b>(332,950)</b> | <b>(711,951)</b> | <b>(451,676)</b> | <b>(198,579)</b> | <b>(650,255)</b> |
| <b>Amounts relating to changes in assets for remaining coverage</b>                   |                                 |                  |                  |                  |                  |                  |
| Expected incurred claims and other directly attributable expenses                     | (77,946)                        | (572)            | (78,518)         | (141,924)        | (216)            | (142,140)        |
| Change in risk adjustment for non-financial risk for risk expired                     | (47,886)                        | (1,900)          | (49,786)         | (70,014)         | (3,087)          | (73,101)         |
| CSM recognized in profit or loss for services received                                | (353,029)                       | (11,786)         | (364,815)        | (254,316)        | (27,500)         | (281,816)        |
| Recovery of incurred claims   | 171,747                         | 4,562            | 176,309          | 5,914            | 4,824            | 10,738           |
| Other   | (3,062)                         | (738)            | (3,800)          | 3,012            | 1,478            | 4,490            |
| <b>Total net retrocession contract expenses (i)</b>                                   | <b>(310,176)</b>                | <b>(10,434)</b>  | <b>(320,610)</b> | <b>(457,328)</b> | <b>(24,501)</b>  | <b>(481,829)</b> |
| <b>Reinsurance service result (i)</b>   | <b>150,709</b>                  | <b>(76,280)</b>  | <b>74,429</b>    | <b>173,137</b>   | <b>61,533</b>    | <b>234,670</b>   |

(i) In the consolidated balance of the statements of profit or loss, the amount of R\$74,485 is recognized for the period in the "reinsurance service result" line item and R\$320,554 in the "net expenses from retrocession contracts" line item, a difference of R\$56 in relation to the parent company. This difference relates to the remuneration of Andrina SSPE in connection with the risk ceded by the Company in the context of the issuance of the first Insurance Risk-linked Bill (LRS).

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### Notes to the parent company and consolidated condensed interim financial information

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#### 20.1.1 Breakdown by contract

|   | Parent Company and Consolidated            |                 |                 |                  |                 |                  |
|---|--|-----------------|-----------------|------------------|-----------------|------------------|
|   | Groups of contracts at the transition date |                 |                 |                  |                 |                  |
|   | March 31, 2026                             |                 |                 | March 31, 2025   |                 |                  |
|   | Brazil                                     | Abroad          | Total           | Brazil           | Abroad          | Total            |
| <b>Amounts relating to changes in liabilities for remaining coverage</b>              |  |                 |                 |                  |                 |                  |
| Expected incurred claims and other directly attributable expenses                     | (9,819)                                    | (14,644)        | (24,463)        | 7,229            | (3,649)         | 3,580            |
| Change in risk adjustment for non-financial risk for risk expired                     | 325  | 160             | 485             | 4,500            | 259             | 4,759            |
| CSM recognized in profit or loss for services provided                                | 26,296                                     | 11,240          | 37,536          | 83,087           | 19,566          | 102,653          |
| Recovery of reinsurance acquisition cash flows  | 3,200                                      | 1,534           | 4,734           | 3,294            | 2,056           | 5,350            |
| Other   | (2)  | (2)             | (4)             | (68)             | (25)            | (93)             |
| <b>Total reinsurance revenue</b>  | <b>20,000</b>                              | <b>(1,712)</b>  | <b>18,288</b>   | <b>98,042</b>    | <b>18,207</b>   | <b>116,249</b>   |
| Incurring claims and other directly attributable expenses                             | 72,502                                     | 2,829           | 75,331          | 122,444          | 21,614          | 144,058          |
| Changes that relate to past services - adjustments to liabilities for incurred claims | 2,163                                      | (60,537)        | (58,374)        | (122,634)        | (22,416)        | (145,050)        |
| Changes in risk adjustment for non-financial risks                                    | 8,013                                      | 5,403           | 13,416          | (9,903)          | (7,385)         | (17,288)         |
| Losses and reversals of losses on onerous insurance contracts                         | 3,978                                      | 50              | 4,028           | 7,346            | (66)            | 7,280            |
| Reinsurance acquisition cash flows  | (3,200)                                    | (1,534)         | (4,734)         | (3,294)          | (2,056)         | (5,350)          |
| <b>Total reinsurance service expenses</b>   | <b>83,456</b>                              | <b>(53,789)</b> | <b>29,667</b>   | <b>(6,041)</b>   | <b>(10,309)</b> | <b>(16,350)</b>  |
| <b>Amounts relating to changes in assets for remaining coverage</b>                   |  |                 |                 |                  |                 |                  |
| Expected incurred claims and other directly attributable expenses                     | (107)                                      | -               | (107)           | (1,755)          | -               | (1,755)          |
| Change in risk adjustment for non-financial risk for risk expired                     | (3,995)                                    | (534)           | (4,529)         | (9,352)          | (1,581)         | (10,933)         |
| CSM recognized in profit or loss for services received                                | (6,688)                                    | (1,042)         | (7,730)         | (5,423)          | (2,427)         | (7,850)          |
| Recovery of incurred claims   | (20,025)                                   | (2,250)         | (22,275)        | (88,748)         | (1,492)         | (90,240)         |
| Other   | (782)                                      | (34)            | (816)           | (1,811)          | (36)            | (1,847)          |
| <b>Total net retrocession contract expenses</b>                                       | <b>(31,597)</b>                            | <b>(3,860)</b>  | <b>(35,457)</b> | <b>(107,089)</b> | <b>(5,536)</b>  | <b>(112,625)</b> |
| <b>Reinsurance service result</b>   | <b>71,859</b>                              | <b>(59,361)</b> | <b>12,498</b>   | <b>(15,088)</b>  | <b>2,362</b>    | <b>(12,726)</b>  |

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#### 20.1.1 Breakdown by contract

|   | Parent Company and Consolidated |                  |                  |   |                  |                  |
|---|---------------------------------|------------------|------------------|---|------------------|------------------|
|   | March 31, 2026                  |                  |                  | Other groups of contracts<br>March 31, 2025 |                  |                  |
|   | Brazil                          | Abroad           | Total            | Brazil                                      | Abroad           | Total            |
| <b>Amounts relating to changes in liabilities for remaining coverage</b>              |                                 |                  |                  |   |                  |                  |
| Expected incurred claims and other directly attributable expenses                     | 357,011                         | 146,941          | 503,952          | 458,455                                     | 163,257          | 621,712          |
| Change in risk adjustment for non-financial risk for risk expired                     | 80,463                          | 23,795           | 104,258          | 84,604                                      | 21,118           | 105,722          |
| CSM recognized in profit or loss for services provided                                | 358,506                         | 81,925           | 440,431          | 419,128                                     | 63,884           | 483,012          |
| Recovery of reinsurance acquisition cash flows  | 23,957                          | 16,155           | 40,112           | 21,912                                      | 18,147           | 40,059           |
| Other   | (51)                            | -                | (51)             | -   | -                | -                |
| <b>Total reinsurance revenue</b>  | <b>819,886</b>                  | <b>268,816</b>   | <b>1,088,702</b> | <b>984,099</b>                              | <b>266,406</b>   | <b>1,250,505</b> |
| Incurring claims and other directly attributable expenses                             | (400,157)                       | (209,232)        | (609,389)        | (554,630)                                   | (147,801)        | (702,431)        |
| Changes that relate to past services - adjustments to liabilities for incurred claims | (64,312)                        | (63,926)         | (128,238)        | 169,070                                     | (4,993)          | 164,077          |
| Changes in risk adjustment for non-financial risks                                    | 16,410                          | 6,066            | 22,476           | (27,172)                                    | (14,134)         | (41,306)         |
| Losses and reversals of losses on onerous insurance contracts                         | 9,559                           | 4,086            | 13,645           | (10,991)                                    | (3,195)          | (14,186)         |
| Reinsurance acquisition cash flows  | (23,957)                        | (16,155)         | (40,112)         | (21,912)                                    | (18,147)         | (40,059)         |
| <b>Total reinsurance service expenses</b>   | <b>(462,457)</b>                | <b>(279,161)</b> | <b>(741,618)</b> | <b>(445,635)</b>                            | <b>(188,270)</b> | <b>(633,905)</b> |
| <b>Amounts relating to changes in assets for remaining coverage</b>                   |                                 |                  |                  |   |                  |                  |
| Expected incurred claims and other directly attributable expenses                     | (77,839)                        | (572)            | (78,411)         | (140,169)                                   | (216)            | (140,385)        |
| Change in risk adjustment for non-financial risk for risk expired                     | (43,891)                        | (1,366)          | (45,257)         | (60,662)                                    | (1,506)          | (62,168)         |
| CSM recognized in profit or loss for services received                                | (346,341)                       | (10,744)         | (357,085)        | (248,893)                                   | (25,073)         | (273,966)        |
| Recovery of incurred claims   | 191,772                         | 6,812            | 198,584          | 94,662                                      | 6,316            | 100,978          |
| Other   | (2,280)                         | (704)            | (2,984)          | 4,823                                       | 1,514            | 6,337            |
| <b>Total net retrocession contract expenses</b>                                       | <b>(278,579)</b>                | <b>(6,574)</b>   | <b>(285,153)</b> | <b>(350,239)</b>                            | <b>(18,965)</b>  | <b>(369,204)</b> |
| <b>Reinsurance service result</b>   | <b>78,850</b>                   | <b>(16,919)</b>  | <b>61,931</b>    | <b>188,225</b>                              | <b>59,171</b>    | <b>247,396</b>   |

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#### 20.2 Finance income and expenses

|   | Parent company  |                  | Consolidated    |                 |
|---|-----------------|------------------|-----------------|-----------------|
|   | March 31, 2026  | March 31, 2025   | March 31, 2026  | March 31, 2025  |
| <b>Net finance expenses from reinsurance contracts issued</b>   |                 |                  |                 |                 |
| Effect of changes in estimates measured at current rates and the accretion of the CSM at the rates at initial recognition | (181,313)       | (144,592)        | (181,313)       | (144,592)       |
| Effect of changes in interest rates and other financial assumptions   | 51,479          | (191,315)        | 51,479          | (191,315)       |
| Net foreign exchange income (i)   | 261,775         | 401,743          | 261,775         | 401,743         |
| <b>Total net finance income from reinsurance contracts (recognized in profit or loss)</b>                                 | <b>131,941</b>  | <b>65,836</b>    | <b>131,941</b>  | <b>65,836</b>   |
| <b>Net finance income from retrocession contracts</b>   |                 |                  |                 |                 |
| Effect of changes in estimates measured at current rates and the accretion of the CSM at the rates at initial recognition | 62,045          | 57,330           | 62,045          | 57,330          |
| Effect of changes in interest rates and other financial assumptions   | (19,276)        | 81,014           | (19,276)        | 81,014          |
| Net foreign exchange loss (i)   | (63,687)        | (120,398)        | (63,687)        | (120,398)       |
| <b>Total net finance income (expense) from retrocession contracts (recognized in profit or loss)</b>                      | <b>(20,918)</b> | <b>17,946</b>    | <b>(20,918)</b> | <b>17,946</b>   |
| <b>Net financial result of operations</b>   | <b>111,023</b>  | <b>83,782</b>    | <b>111,023</b>  | <b>83,782</b>   |
| <b>Financial assets measured at amortized cost</b>  |                 |                  |                 |                 |
| Interest revenue calculated using the effective interest method   | 25,218          | 13,295           | 25,218          | 9,239           |
| Expected credit losses for financial instruments measured at amortized cost   | 29              | 7,012            | 29              | 7,012           |
| <b>Financial assets measured at fair value through profit or loss</b>   |                 |                  |                 |                 |
| Net change in fair value of financial assets  | 49,066          | 6,743            | 49,066          | (8,194)         |
| Net exchange rate change (i)  | (47,814)        | (19,500)         | (47,814)        | (19,500)        |
| <b>Financial assets measured at fair value through other comprehensive income</b>   |                 |                  |                 |                 |
| Interest revenue calculated using the effective interest method   | 99,185          | 142,342          | 99,222          | 174,174         |
| Net gains on derecognition of financial assets  | 5,514           | (4,166)          | 5,514           | (4,166)         |
| Expected credit losses for financial instruments measured at FVOCI  | (16)            | (1,127)          | (16)            | (1,127)         |
| Net exchange rate change (i)  | (152,391)       | (255,161)        | (152,391)       | (255,161)       |
| <b>Total investment return recognized in profit or loss for the quarter</b>   | <b>(21,209)</b> | <b>(110,562)</b> | <b>(21,172)</b> | <b>(97,723)</b> |
| <b>Other finance income or expenses recognized in profit or loss for the quarter</b>                                      | <b>(11,633)</b> | <b>(3,956)</b>   | <b>1,392</b>    | <b>(4,075)</b>  |
| <b>Financial result</b>   | <b>78,181</b>   | <b>(30,736)</b>  | <b>91,243</b>   | <b>(18,016)</b> |
| <b>Financial assets measured at fair value through other comprehensive income</b>   |                 |                  |                 |                 |
| Net change in fair value of financial assets  | (4,141)         | 33,244           | (4,141)         | 33,244          |
| Expected credit losses for financial instruments measured at FVOCI  | 16              | 1,127            | 16              | 1,127           |
| <b>Total investment recognized in comprehensive income for the quarter</b>  | <b>(4,125)</b>  | <b>34,371</b>    | <b>(4,125)</b>  | <b>34,371</b>   |

(i) The amounts recognized in profit or loss, related to exchange rate change for the first quarter 2026, correspond to a loss of R\$2,117 (gain of R\$6,015 in 2025), reflecting the effects of the foreign exchange hedging adopted by the Company.

#### 20.3 Share of profit of equity-accounted investees

|   | Parent company |                | Consolidated   |                |
|---|----------------|----------------|----------------|----------------|
|   | March 31, 2026 | March 31, 2025 | March 31, 2026 | March 31, 2025 |
| Direct operating income (expenses) from investment properties   | -              | -              | 127            | 87             |
| Adjustment of investments in subsidiaries (share of profit) - IRB Asset Management                                | 7,197          | 9,532          | -              | -              |
| Adjustment of investments in subsidiaries (share of profit) - IRB Chile, IRB Uso, IRB Renda and IRB Santos Dumont | (417)          | (629)          | -              | -              |
| Adjustment of investments in subsidiaries (share of profit) - Andrina SSPE  | (2,022)        | (1,353)        | (1,604)        | -              |
| Reversal (recognition) of provision for Tax Incentives  | -              | 100            | -              | 100            |
| Loss on disposal of property and equipment, intangible assets and investments                                     | -              | (207)          | -              | (207)          |
|   | <b>4,758</b>   | <b>7,443</b>   | <b>(1,477)</b> | <b>(20)</b>    |

#### 20.4 Income tax and social contribution

##### (a) Reconciliation of income tax and social contribution

|  | Parent company |
|--|----------------|
|  | March 31, 2026 |

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|   | Income tax      | Social contribution | Income tax      | Social contribution |
|---|-----------------|---------------------|-----------------|---------------------|
| Profit before provision for income tax/social contribution                    | 165,787         | 165,787             | 175,898         | 175,898             |
| Effects (CPC 50 / IFRS 17)  | (11,247)        | (11,247)            | 32,710          | 32,710              |
| <b>Profit before provision for income tax/social contribution</b>             | <b>154,540</b>  | <b>154,540</b>      | <b>208,608</b>  | <b>208,608</b>      |
| Current nominal rates   | 25.0%           | 15.0%               | 25.0%           | 15.0%               |
| Income tax and social contribution at nominal rate                            | (38,635)        | (23,181)            | (52,152)        | (31,291)            |
| Permanent additions and exclusions  | 257             | 587                 | 5,824           | 3,111               |
| Tax incentives  | 699             | (12)                | 612             | (19)                |
| Ownership interests / branches  | (165)           | (98)                | 4,193           | 2,516               |
| Management expenses   | (1,440)         | -                   | -               | -                   |
| Adjustment for Selic of PIS/PASEP Tax Credits                                 | 82              | 49                  | 71              | 42                  |
| Adjustment for Selic of IRPJ and CSLL Tax Credits                             | 1,191           | 714                 | 543             | 326                 |
| IRPJ and CSLL prior years   | -               | -                   | 725             | 443                 |
| Other adjustments   | (110)           | (66)                | (320)           | (197)               |
| <b>Income tax and social contribution in the statements of profit or loss</b> | <b>(38,378)</b> | <b>(22,594)</b>     | <b>(46,328)</b> | <b>(28,180)</b>     |
| Current   | (28,551)        | (16,958)            | (20,493)        | (12,678)            |
| Deferred  | (9,827)         | (5,636)             | (25,835)        | (15,502)            |
| <b>Actual rate</b>  | <b>24.83%</b>   | <b>14.62%</b>       | <b>22.21%</b>   | <b>13.51%</b>       |

(i) The difference between the IRPJ and CSLL amounts calculated at the statutory rates and the amounts presented arises from the specific tax regimes applicable to the other entities.

### (a) Reconciliation of income tax and social contribution

|   | Consolidated    |                     |                 |                     |
|---|-----------------|---------------------|-----------------|---------------------|
|   | March 31, 2026  |                     | March 31, 2025  |                     |
|   | Income tax      | Social contribution | Income tax      | Social contribution |
| Profit before provision for income tax/social contribution                    | 167,533         | 167,533             | 177,377         | 177,377             |
| CPC 50 / IFRS 17 Adjustment   | (11,247)        | (11,247)            | 32,710          | 32,710              |
| <b>Profit before provision for income tax/social contribution</b>             | <b>156,286</b>  | <b>156,286</b>      | <b>210,087</b>  | <b>210,087</b>      |
| Current nominal rates   | 25.0%           | 15.0%               | 25.0%           | 15.0%               |
| Income tax and social contribution at nominal rate                            | (39,071)        | (22,931)            | (54,650)        | (32,190)            |
| Permanent additions and exclusions  | (584)           | (132)               | 7,239           | 3,614               |
| Tax incentives  | 699             | (12)                | 612             | (19)                |
| Ownership interests / branches  | (165)           | (98)                | 4,193           | 2,516               |
| Management expenses   | (1,440)         | -                   | -               | -                   |
| Adjustment for Selic of PIS/PASEP Tax Credits                                 | 82              | 49                  | 72              | 42                  |
| Adjustment for Selic of IRPJ and CSLL Tax Credits                             | 1,191           | 714                 | 543             | 326                 |
| IRPJ and CSLL prior years   | -               | -                   | 725             | 443                 |
| Other adjustments   | (951)           | (785)               | 1,094           | 306                 |
| <b>Income tax and social contribution in the statements of profit or loss</b> | <b>(39,655)</b> | <b>(23,063)</b>     | <b>(47,411)</b> | <b>(28,576)</b>     |
| Current   | (29,826)        | (17,424)            | (21,575)        | (13,074)            |
| Deferred  | (9,829)         | (5,639)             | (25,836)        | (15,502)            |
| <b>Actual rate</b>  | <b>25.37%</b>   | <b>14.76%</b>       | <b>22.57%</b>   | <b>13.60%</b>       |

(i) The difference between the IRPJ and CSLL amounts calculated at the statutory rates and the amounts presented arises from the specific tax regimes applicable to the other entities.

On December 30, 2024, Law 15,079/2024 was enacted, establishing the Additional Social Contribution on Net Income (CSLL) in the context of aligning Brazilian legislation with the Global Anti-Base Erosion Rules (GloBE Rules). The purpose of the law is to ensure a minimum effective taxation of 15% for entities that are part of multinational groups meeting the criteria set forth therein.

The law became effective on January 1, 2025, with the first payment due in 2026, in cases where the effective tax burden on profits is lower than 15%. The legislation sets forth the parameters of the Qualified Domestic Minimum Top-up Tax (QDMTT), a mechanism that prioritizes the jurisdiction where the profits are generated in applying minimum income taxation. Accordingly, the rule seeks to ensure that Brazil receives a minimum level of tax revenue proportional to the profits generated in its territory, preventing the shifting of the tax base to other jurisdictions.

Based on Management's assessment performed up to the date of issuance of these financial statements, the Company has not identified any impacts arising from the CSLL Surcharge for the period.

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Notes to the parent company and consolidated condensed interim financial information

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In thousands of reais, except when otherwise stated

### 20.4 Income tax and social contribution

#### (b) Changes in deferred IRPJ and CSLL accounts

|  | Parent Company and Consolidated |              |                 |                  |                 |                      |
|--|---------------------------------|--------------|-----------------|------------------|-----------------|----------------------|
|  | December 31, 2025               | Additions    | Write-offs      | March 31, 2026   | Profit or loss  | Comprehensive income |
| <b>Deferred tax assets</b>                           |                                 |              |                 |                  |                 |                      |
| Labor provisions                                     | 173,467                         | 544          | -               | 174,011          | 544             | -                    |
| Allowance for doubtful accounts                      | 17,652                          | 338          | -               | 17,990           | 338             | -                    |
| Provision for tax and social security contingencies  | 1,852                           | -            | (361)           | 1,491            | (361)           | -                    |
| Adjustment to market value - FVOCI                   | 114,692                         | 1,375        | -               | 116,067          | -               | 1,375                |
| Provision for labor contingencies                    | 13,250                          | -            | (2,701)         | 10,549           | (2,701)         | -                    |
| Provision for profit sharing                         | 16,422                          | -            | (11,863)        | 4,559            | (11,863)        | -                    |
| Adjustment to market value - investment              | 2,141                           | -            | -               | 2,141            | -               | -                    |
| Tax loss and negative tax basis                      | 2,078,897                       | -            | (19,812)        | 2,059,085        | (19,812)        | -                    |
| Lease - IFRS 16                                      | 591                             | 104          | -               | 695              | 104             | -                    |
| Provision for civil contingency                      | 6,401                           | 621          | -               | 7,022            | 621             | -                    |
| IRPJ / CSLL - IFRS 9                                 | (11,601)                        | 270          | -               | (11,331)         | (5)             | 275                  |
| Tax incentive provision                              | (141)                           | -            | -               | (141)            | -               | -                    |
| <b>Total deferred tax assets</b>                     | <b>2,413,623</b>                | <b>3,252</b> | <b>(34,737)</b> | <b>2,382,138</b> | <b>(33,135)</b> | <b>1,650</b>         |
| <b>Deferred tax liabilities</b>                      |                                 |              |                 |                  |                 |                      |
| Adjustment of court deposits                         | (16,976)                        | (635)        | -               | (17,611)         | (635)           | -                    |
| Actuarial gains or losses - post-employment benefits | -                               | -            | -               | -                | 1,609           | (1,609)              |
| Deferred PIS and COFINS                              | (91,150)                        | -            | 13,416          | (77,734)         | 13,416          | -                    |
| PIS (court-ordered payment)                          | (4,918)                         | -            | -               | (4,918)          | -               | -                    |
| IRPJ / CSLL - IFRS 17                                | (247,115)                       | -            | 3,184           | (243,931)        | 3,184           | -                    |
| Adjustment to realization amount                     | (902)                           | -            | 98              | (804)            | 97              | -                    |
| <b>Total deferred tax liabilities</b>                | <b>(361,061)</b>                | <b>(635)</b> | <b>16,698</b>   | <b>(344,998)</b> | <b>17,671</b>   | <b>(1,609)</b>       |
| <b>Total parent company and consolidated, net</b>    | <b>2,052,562</b>                | <b>2,617</b> | <b>(18,039)</b> | <b>2,037,140</b> | <b>(15,464)</b> | <b>41</b>            |

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### (b) Changes in deferred IRPJ and CSLL accounts

|  | Parent Company and Consolidated |                 |                 |                  |                 |                      |
|--|---------------------------------|-----------------|-----------------|------------------|-----------------|----------------------|
|  | December 31, 2024               | Additions       | Write-offs      | March 31, 2025   | Profit or loss  | Comprehensive income |
| <b>Deferred tax assets</b>                           |                                 |                 |                 |                  |                 |                      |
| Labor provisions                                     | 148,565                         | 4,281           | -               | 152,846          | 4,281           | -                    |
| Allowance for doubtful accounts                      | 17,508                          | -               | (985)           | 16,523           | (985)           | -                    |
| Provision for tax and social security contingencies  | 25,683                          | -               | (5,903)         | 19,780           | (5,903)         | -                    |
| Adjustment to market value - FVOCI                   | 161,117                         | -               | (13,746)        | 147,371          | -               | (13,746)             |
| Provision for labor contingencies                    | 20,542                          | 10              | -               | 20,552           | 10              | -                    |
| Provision for profit sharing                         | 13,711                          | -               | (9,691)         | 4,020            | (9,691)         | -                    |
| Adjustment to market value - investment              | 8,493                           | -               | -               | 8,493            | -               | -                    |
| Tax loss and negative tax basis                      | 2,165,431                       | -               | (14,489)        | 2,150,942        | (14,489)        | -                    |
| Lease - IFRS 16                                      | 722                             | 70              | -               | 792              | 70              | -                    |
| Provision for civil contingency                      | 2,546                           | 1,356           | -               | 3,902            | 1,356           | -                    |
| IRPJ / CSLL - IFRS 9                                 | -                               | -               | -               | -                | -               | -                    |
| Provision for tax incentives                         | (112)                           | -               | (40)            | (152)            | (40)            | -                    |
| <b>Total deferred tax assets</b>                     | <b>2,564,206</b>                | <b>5,717</b>    | <b>(44,854)</b> | <b>2,525,069</b> | <b>(25,391)</b> | <b>(13,746)</b>      |
| <b>Deferred tax liabilities</b>                      |                                 |                 |                 |                  |                 |                      |
| Adjustment of court deposits                         | (22,080)                        | (671)           | -               | (22,751)         | (671)           | -                    |
| Actuarial gains or losses - post-employment benefits | -                               | -               | -               | -                | 5,145           | (5,145)              |
| Deferred PIS and COFINS                              | (123,558)                       | (891)           | -               | (124,449)        | (891)           | -                    |
| PIS (court-ordered payment)                          | (4,918)                         | -               | -               | (4,918)          | -               | -                    |
| IRPJ / CSLL - IFRS 9                                 | (1,285)                         | (2,354)         | -               | (3,639)          | (2,354)         | -                    |
| IRPJ / CSLL - IFRS 17                                | (317,662)                       | (17,170)        | -               | (334,832)        | (17,170)        | -                    |
| Adjustment to realization amount                     | (1,002)                         | (5)             | -               | (1,007)          | (5)             | -                    |
| <b>Total deferred tax liabilities</b>                | <b>(470,505)</b>                | <b>(21,091)</b> | <b>-</b>        | <b>(491,596)</b> | <b>(15,946)</b> | <b>(5,145)</b>       |
| <b>Total parent company and consolidated, net</b>    | <b>2,093,701</b>                | <b>(15,374)</b> | <b>(44,854)</b> | <b>2,033,473</b> | <b>(41,337)</b> | <b>(18,891)</b>      |

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### 21. Retirement and pension plans and other employee benefits

The Company sponsors Fundação de Previdência dos Servidores do Instituto de Resseguros do Brasil (PREVIRB), which assures its participants and dependents private pension benefits.

It offers defined benefit Plan A (employer) and variable contribution Plan B (personal) plans, using the “fully funded regime” in the actuarial valuations, for retirement benefits.

In addition, the Company offers the benefits described in Note 21.2 to eligible employees, as follows:

- a. Payment of full cost of private pension and death benefits – Pré-68.
- b. Health contribution plan for current and retired employees.
- c. Funeral benefit.
- d. Life insurance.

Plans A and B are administered by PREVIRB, whereas the others, mentioned in the previous paragraph, are administered by the Company.

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### The main adopted actuarial assumptions are the following:

| Economic assumptions  | Post-employment benefit plan administered by PREVIRB                        |   | Post-employment benefit plan administered by IRB |  |
|---|---|---|--|--|
|   | March 31<br>2026  | December 31<br>2025   | March 31<br>2026                                 | December 31<br>2025                            |
| Actual discount rate (*)  |   |   |  |  |
| Plan A  | 7.73%   | 7.66%   | -  | -  |
| Plan B  | 7.29%   | 7.17%   | -  | -  |
| Pré-68  | -   | -   | 7.73%  | 7.66%  |
| Life insurance  | -   | -   | 7.72%  | 7.66%  |
| Health insurance plan   | -   | -   | 7.24%  | 7.17%  |
| Funeral benefit   | -   | -   | 7.40%  | 7.27%  |
| Nominal rate of expected return on assets                               |   |   |  |  |
| Plan A  | 12.94%  | 12.86%  | -  | -  |
| Plan B  | 12.47%  | 12.35%  | -  | -  |
| Pré-68  | -   | -   | 12.94%   | 12.86%   |
| Life insurance  | -   | -   | 12.93%   | 12.86%   |
| Health insurance plan   | -   | -   | 12.42%   | 12.35%   |
| Funeral benefit   | -   | -   | 12.58%   | 12.45%   |
| Projection of real growth in salary                                     | Plan A: Not applicable<br>Plan B: 2%  | Plan A: Not applicable<br>Plan B: 2%  | Not applicable<br>Not applicable                 | Not applicable<br>Not applicable               |
| Projection of real growth in the highest salary of the INSS beneficiary | Zero  | Zero  | Not applicable                                   | Not applicable                                 |
| Projection of real growth in plan benefits                              | Zero  | Zero  | Not applicable                                   | Not applicable                                 |
| Assumptions on future generations of new entrants                       | Not adopted   | Not adopted   | Not applicable                                   | Not applicable                                 |
| Turnover assumption   | Plan A: Not applicable<br>Plan B: 5%  | Plan A: Not applicable<br>Plan B: 5%  | Health Plan: 5%<br>Other Plans: Not applicable   | Health Plan: 5%<br>Other Plans: Not applicable |
| Determining factors of real value over time, INSS and plan benefits     | Not adopted   | Not adopted   | Not applicable                                   | Not applicable                                 |
| <b>Demographic assumptions</b>  |   |   |  |  |
| Mortality table   | PLAN A: AT-2000 reduced by 10% / PLAN B: AT-2000 M&F (reduced by 10%) (D10) | PLAN A: AT-2000 reduced by 10% / PLAN B: AT-2000 M&F (reduced by 10%) (D10) | AT-2000 reduced by 10%                           | AT-2000 reduced by 10%                         |
| Mortality table of people with disability                               | MI 85 M&F   | MI 85 M&F   | MI 85 M&F  | MI 85 M&F                                      |
| Disability entry table  | PLAN A: N/A - PLAN B: ÁLVARO VINDAS   | PLAN A: N/A - PLAN B: ÁLVARO VINDAS   | PRÉ-68 Plan N/A - OTHER PLANS: ÁLVARO VINDAS     | PRÉ-68 Plan N/A - OTHER PLANS: ÁLVARO VINDAS   |

(i) The discount rate was determined pursuant to CVM Instruction 110, using the rate for Brazilian Federal Government bonds (NTN-B) as a base, indexed over expected post-employment benefits obligation periods.

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### 21.1 Variable contribution plans

The Company sponsors the B pension plan, a variable contribution plan, whose planned benefits combine the characteristics of the defined contribution type over the contribution period and of the defined benefit type over the benefit grant period.

The plan assets recorded are separated from the Company's in funds controlled by trustees.

The single life annuity benefit is structured according to the variable contribution plan.

The benefit of Retirement due to Disability, Death Benefit, Funeral Benefit, Sickness Allowance, and Survivor Benefit are structured according to the Defined Benefit Plan and coverage by insurance, and their changes are shown in the following charts.

The amount of contributions paid by the Company in the current period, at the rates specified by this plan's rules, was R\$ 372 (R\$ 1,379 as at December 31, 2025).

The change in the present value of the actuarial liabilities of the benefits of the Plan B risks in the quarter was as follows:

|   | Parent Company and Consolidated |                     |
|---|---------------------------------|---------------------|
|   | March 31<br>2026                | December 31<br>2025 |
| Present value of actuarial liabilities at the beginning of the year | 124,363                         | 109,221             |
| Cost of current services  | 159                             | 603                 |
| Interest rate cost  | 3,671                           | 12,598              |
| Actuarial gain (loss)   | 4,021                           | 15,347              |
| Paid benefits   | (4,703)                         | (13,406)            |
| <b>Present value of actuarial liabilities</b>                       | <b>127,511</b>                  | <b>124,363</b>      |

The change in the fair value of the Plan B's assets in the period is as follows:

|  | Parent Company and Consolidated |                     |
|--|---------------------------------|---------------------|
|  | March 31<br>2026                | December 31<br>2025 |
| Initial fair value of the plan's assets        | 171,645                         | 172,463             |
| Expected interest on the plan's assets         | 5,520                           | 21,310              |
| Employer contributions                         | 372                             | 1,379               |
| Contributions of the plan's participants       | 1,333                           | 3,028               |
| Paid benefits                                  | (4,703)                         | (13,406)            |
| Return on assets                               | 1,469                           | (13,129)            |
| <b>Closing fair value of the plan's assets</b> | <b>175,636</b>                  | <b>171,645</b>      |

The amount recognized in the statement of financial position arising from the company's obligations related to this defined benefit plan was as follows:

|  | Parent Company and Consolidated |                     |
|--|---------------------------------|---------------------|
|  | March 31<br>2026                | December 31<br>2025 |
| Present value of sponsored defined benefit liability | (127,511)                       | (124,363)           |
| Fair value of the plan's assets                      | 175,636                         | 171,645             |
| <b>Financial condition</b>                           | <b>48,125</b>                   | <b>47,282</b>       |
| Asset ceiling effect                                 | (48,125)                        | (47,282)            |
| <b>Net asset from defined benefit liability</b>      | <b>-</b>                        | <b>-</b>            |

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### 21.2 Defined benefit plans

The Company grants retirement plans (Benefit Plan A and Pré-68 Plan) to employees entitled to additional benefits based on monthly salary, determined on retirement date; and other post-employment benefits to eligible employees (health contribution plan to active and retired employees, Funeral Benefit and Life Insurance).

#### Plan A

This plan had a technical surplus of R\$968,645 (R\$1,023,751 as at December 31, 2025) which, according to the accounting practices adopted in Brazil and the IFRS, was not recognized in the sponsor.

The Company has recognized in its interim financial information, as an asset, the amount of R\$210,368 (R\$198,948 as at December 31, 2025) related to special reserve, an economic benefit available to the entity that shall be recognized in order to reduce or offset future contributions by the sponsor.

The change in the present value of the Plan A's actuarial liabilities in the periods is as follows:

|   | Parent Company and Consolidated |                     |
|---|---------------------------------|---------------------|
|   | March 31<br>2026                | December 31<br>2025 |
| Present value of actuarial liabilities at the beginning of the year | 1,313,130                       | 1,247,142           |
| Interest rate cost  | 39,826                          | 145,056             |
| Actuarial loss  | 21,153                          | 67,649              |
| Paid benefits   | (45,072)                        | (146,717)           |
| <b>Present value of actuarial liabilities</b>                       | <b>1,329,037</b>                | <b>1,313,130</b>    |

The change in the fair value of the Plan A's assets in the period is as follows:

|  | Parent Company and Consolidated |                     |
|--|---------------------------------|---------------------|
|  | March 31<br>2026                | December 31<br>2025 |
| Initial fair value of the plan's assets        | 2,336,881                       | 2,255,896           |
| Expected interest on the plan's assets         | 75,159                          | 278,748             |
| Use of surplus                                 | (4,891)                         | (18,864)            |
| Paid benefits                                  | (45,072)                        | (146,717)           |
| Return on assets                               | (64,395)                        | (32,182)            |
| <b>Closing fair value of the plan's assets</b> | <b>2,297,682</b>                | <b>2,336,881</b>    |

The amount recognized in the statement of financial position arising from the company's obligations related to this defined benefit plan was as follows:

|  | Parent Company and Consolidated |                     |
|--|---------------------------------|---------------------|
|  | March 31<br>2026                | December 31<br>2025 |
| Present value of sponsored defined benefit liability | (1,329,037)                     | (1,313,130)         |
| Fair value of the plan's assets                      | 2,297,682                       | 2,336,881           |
| <b>Financial condition</b>                           | <b>968,645</b>                  | <b>1,023,751</b>    |
| Asset ceiling effect                                 | (758,277)                       | (824,803)           |
| <b>Net asset from defined benefit liability</b>      | <b>210,368</b>                  | <b>198,948</b>      |

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The Funds that Guarantee the Plan A's Reserves of PREVIRB are as follows:

|                                     | Parent Company and Consolidated |                     |
|-------------------------------------|---------------------------------|---------------------|
|                                     | March 31<br>2026                | December 31<br>2025 |
| <b>Cash</b>                         | 204                             | 176                 |
| <b>Receivables from investments</b> |                                 |                     |
| Government securities               | 679,158                         | 671,086             |
| Financial assets of corporate bonds | 38,307                          | 36,606              |
| Shares                              | 127,897                         | 107,843             |
| Investment funds                    | 1,746,467                       | 1,704,712           |
| Real estate investments             | 91,948                          | 91,770              |
| Transactions with participants      | 8,709                           | 8,628               |
| Amounts payable/receivable          | 1,490                           | 2,142               |
| Court/Appeal deposits               | -                               | 28,753              |
|                                     | <b>2,694,180</b>                | <b>2,651,716</b>    |
| <b>Payables for investments</b>     |                                 |                     |
| Real estate investments             | (172)                           | (143)               |
| Other payables                      | (361)                           | (462)               |
|                                     | <b>(533)</b>                    | <b>(605)</b>        |
| <b>Guarantee funds</b>              | <b>2,693,647</b>                | <b>2,651,111</b>    |

### Pré-68 Plan

The Pré-68 plan is targeted at IRB(Re)'s employees and their beneficiaries, according to the situations described below:

- For purposes of Retirement Complement or Supplement, those employed until December 31, 1968;
- For purposes of Improving the Retirement Complement, those employed until December 31, 1968 and who have been vested in retirement until February 28, 1975;
- For purposes of Improving the Survivor Benefit, those beneficiaries of employees who passed before February 28, 1975;
- For purposes of Death Benefit, those beneficiaries of employees employed until December 31, 1968.

It is worth noting that these benefits are provided in the laws applicable to the Company prior to Law 6435, of July 15, 1977, which introduced the private pension regime, and, therefore, the Plan A Pension Rules consider this specific group of aged participants, whose benefits are fully covered by the Company.

In this sense, the Pré-68 Plan results could be included in the Plan A's profit or loss, however, they are reported in this Note separately to facilitate the understanding of the amounts incurred by the Company.

The Company has a technical reserve to cover liabilities under the above-mentioned benefits, which were applicable to 113 members as at March 31, 2026 (116 as at December 31, 2025), consisting of 107 retirees with an average age of 88.48 years (88.28 years as at December 31, 2025) and six pensioners with an average age of 89.32 years (89.08 years as at December 31, 2025).

The benefits paid by the Company to these participants/beneficiaries during the period, under the plan rules, amounted to R\$4,744 (R\$17,923 as at December 31, 2025).

In this actuarial valuation, the reserve amount recognized was R\$88,260 (R\$86,752 as at December 31, 2025), according to the accounting practices adopted by the Company.

The debt agreement signed between IRB(Re) and PREVIRB in December 2015, for transferring the administrative responsibility for the payment of pension benefits under the Pré-68 Plan, was adjusted, reaching R\$113,415 (R\$104,331 as at December 31, 2025).

The amount recognized in the statement of financial position arising from the company's obligations related to this plan is as follows:

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|  | Parent Company and Consolidated |                     |
|--|---------------------------------|---------------------|
|  | March 31<br>2026                | December 31<br>2025 |
| Present value of defined benefit liability     | (88,260)                        | (86,752)            |
| <b>Financial condition</b>                     | <b>(88,260)</b>                 | <b>(86,752)</b>     |
| Restriction of contracted deficit              | (25,154)                        | (17,579)            |
| <b>Net amount of defined benefit liability</b> | <b>(113,414)</b>                | <b>(104,331)</b>    |

The change in the present value of the defined benefit plan's actuarial liabilities in the period is as follows:

|   | Parent Company and Consolidated |                     |
|---|---------------------------------|---------------------|
|   | March 31<br>2026                | December 31<br>2025 |
| Present value of actuarial liabilities at the beginning of the year | 86,752                          | 94,063              |
| Interest rate cost  | 2,536                           | 10,659              |
| Actuarial (gain) loss   | 3,716                           | (47)                |
| Paid benefits   | (4,744)                         | (17,923)            |
| <b>Present value of actuarial liabilities</b>                       | <b>88,260</b>                   | <b>86,752</b>       |

### Health and dental care

The change in the present value of the Health Insurance Plan's liabilities in the period is as follows:

|   | Parent Company and Consolidated |                     |
|---|---------------------------------|---------------------|
|   | March 31<br>2026                | December 31<br>2025 |
| Present value of actuarial liabilities at the beginning of the year | 327,701                         | 254,871             |
| Cost of current services  | 208                             | 434                 |
| Interest rate cost  | 9,456                           | 28,857              |
| Actuarial (gain) loss   | (7,748)                         | 81,222              |
| Paid benefits   | (9,617)                         | (37,683)            |
| <b>Present value of actuarial liabilities</b>                       | <b>320,000</b>                  | <b>327,701</b>      |

The amount recognized in the statement of financial position arising from the company's obligations related to this plan is as follows:

|   | Parent Company and Consolidated |                     |
|---|---------------------------------|---------------------|
|   | March 31<br>2026                | December 31<br>2025 |
| Present value of sponsored defined benefit liability  | (320,000)                       | (327,701)           |
| <b>Net liabilities from defined benefit liability</b> | <b>(320,000)</b>                | <b>(327,701)</b>    |

### Funeral benefit

The change in the present value of the Funeral benefit's liabilities in the period is as follows:

|   | Parent Company and Consolidated |                     |
|---|---------------------------------|---------------------|
|   | March 31<br>2026                | December 31<br>2025 |
| Present value of actuarial liabilities at the beginning of the year | 1,325                           | 1,316               |
| Interest rate cost  | 39                              | 151                 |
| Actuarial gain  | (58)                            | (129)               |

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|   |              |              |
|---|--------------|--------------|
| Paid benefits                                 | (1)          | (13)         |
| <b>Present value of actuarial liabilities</b> | <b>1,305</b> | <b>1,325</b> |

The amount recognized in the statement of financial position arising from the company's liabilities related to this plan (funeral benefit) is as follows:

|   | Parent Company and Consolidated |                     |
|---|---------------------------------|---------------------|
|   | March 31<br>2026                | December 31<br>2025 |
| Present value of sponsored defined benefit liability  | (1,305)                         | (1,325)             |
| <b>Net liabilities from defined benefit liability</b> | <b>(1,305)</b>                  | <b>(1,325)</b>      |

### Group life insurance

The change in the present value of the Life insurance's liabilities in the period is as follows:

|   | Parent Company and Consolidated |                     |
|---|---------------------------------|---------------------|
|   | March 31<br>2026                | December 31<br>2025 |
| Present value of actuarial liabilities at the beginning of the year | 136                             | 149                 |
| Interest rate cost  | 4                               | 17                  |
| Actuarial gain  | -                               | (122)               |
| Paid benefits   | (6)                             | 92                  |
| <b>Present value of actuarial liabilities</b>                       | <b>134</b>                      | <b>136</b>          |

The amount recognized in the statement of financial position arising from the company's obligations related to this plan is as follows:

|   | Parent Company and Consolidated |                     |
|---|---------------------------------|---------------------|
|   | March 31<br>2026                | December 31<br>2025 |
| Present value of sponsored defined benefit liability  | (134)                           | (136)               |
| <b>Net liabilities from defined benefit liability</b> | <b>(134)</b>                    | <b>(136)</b>        |

### 21.3 Total obligations of IRB(Re)

The reserve for post-employment benefit of IRB(Re) in current and non-current is as follows:

|  | Parent Company and Consolidated |                     |
|--|---------------------------------|---------------------|
|  | March 31<br>2026                | December 31<br>2025 |
| <b>Current</b>   |                                 |                     |
| Private retirement and pension plans (i)   | 17,677                          | 17,942              |
| Health and dental insurance plan (ii)  | 20,717                          | 20,717              |
| Health and dental insurance plan - reserve for incurred but not reported events (ii) | 175                             | 175                 |
| Group life insurance (iii)   | 21                              | 21                  |
| Funeral benefit (iv)   | 110                             | 110                 |

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|  | 38,700         | 38,965         |
|--|----------------|----------------|
| <b>Non-current</b>                       |                |                |
| Private retirement and pension plans (i) | 95,737         | 86,389         |
| Health and dental insurance plan (ii)    | 299,283        | 306,984        |
| Group life insurance (iii)               | 113            | 115            |
| Funeral benefit (iv)                     | 1,195          | 1,215          |
|  | <b>396,328</b> | <b>394,703</b> |
|  | <b>435,028</b> | <b>433,668</b> |

(i) Post-employment benefit - retirement: The Company sponsors private pension and death benefits for employees hired until December 31, 1968, private retirement benefits for employees who retired up to February 28, 1975, and private pensions for the beneficiaries of employees deceased through February 28, 1975.

(ii) Post-employment benefit - health and dental care: Self-managed plans with medical care (outpatient), surgical (inpatient), obstetrics and dental coverage, in addition to reimbursements and pharmaceutical benefits for active and retired employees and pensioners and their dependents of the following categories: for employees hired on or before May 31, 2004. Dependents are spouses, children (24 years old or younger) and parents who earn less than one minimum salary. For employees hired on or after September 1, 2004, only spouses and children (24 years old or younger) are considered dependents. For employees hired on or after October 14, 1996, IRB(Re) covers 50.0% of the cost of the plan, i.e. of the amounts of tables I and II (items 5.1.4 and 5.1.5 of section 1 of the Regulations of the PCAM (Medical Care Contribution Plan), while the employees and beneficiaries cover the other 50.0%. For employees hired on or before October 13, 1996, the contribution of the employee and dependents ranges from 0.3% to 2.0% of the items that make up the benchmark salary base. Contributions are monthly deducted from salary, depending on the employment date, salary base (%), and age group (tables).

(iii) Post-employment benefit - life insurance: For employees hired until 1998, IRB(Re) covers 100.0% of the premium, whereas for employees hired after such year, it covers 50.0% of the premium. The employee's participation is optional. Employees who retire based on their length of employment may remain in the plan but must pay the full premium upon retirement. IRB(Re) fully covers the premium cost of employees who retire due to disability.

(iv) Post-employment benefit - funeral benefit: This benefit is provided only to employees hired until October 31, 1996. The benefit is limited to R\$ 1,384.38 for standard funeral, R\$ 1,630.36 for cremation, and R\$ 2,739.07 for funeral with cremation.

#### 21.4 Effects of post-employment benefit

The amounts of employee benefits, as well as the adopted accounting procedures, are as follows.

The amounts recognized in profit or loss for the period and equity - other comprehensive income were as follows:

Total amounts recognized in profit or loss for the period:

|                                 | Parent Company and Consolidated |                |                 |                |                |                |
|---------------------------------|---------------------------------|----------------|-----------------|----------------|----------------|----------------|
|                                 | Defined benefit                 |                | Other benefits  |                | Total          |                |
|                                 | March 31, 2026                  | March 31, 2025 | March 31, 2026  | March 31, 2025 | March 31, 2026 | March 31, 2025 |
| Cost of service                 | -                               | -              | (208)           | (109)          | (208)          | (109)          |
| Interest rate cost              | (2,536)                         | (2,665)        | (9,499)         | (7,256)        | (12,035)       | (9,921)        |
| Paid contributions              | -                               | -              | (372)           | (560)          | (372)          | (560)          |
| Net interest                    | 8,806                           | 6,770          | -               | -              | 8,806          | 6,770          |
| <b>Total recognized amounts</b> | <b>6,270</b>                    | <b>4,105</b>   | <b>(10,079)</b> | <b>(7,925)</b> | <b>(3,809)</b> | <b>(3,820)</b> |

Total amounts recognized in the statement of comprehensive income:

|                                 | Parent Company and Consolidated |                |                |                 |                |                |
|---------------------------------|---------------------------------|----------------|----------------|-----------------|----------------|----------------|
|                                 | Defined benefit                 |                | Other benefits |                 | Total          |                |
|                                 | March 31, 2026                  | March 31, 2025 | March 31, 2026 | March 31, 2025  | March 31, 2026 | March 31, 2025 |
| Actuarial gain (loss)           | (89,264)                        | (156,638)      | 7,806          | (14,469)        | (81,458)       | (171,107)      |
| Asset ceiling effect            | 93,054                          | 184,134        | -              | -               | 93,054         | 184,134        |
| Other changes                   | (7,575)                         | (165)          | -              | -               | (7,575)        | (165)          |
| <b>Total recognized amounts</b> | <b>(3,785)</b>                  | <b>27,331</b>  | <b>7,806</b>   | <b>(14,469)</b> | <b>4,021</b>   | <b>12,862</b>  |

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### 21.5 Sensitivity Analysis

The Management's analysis related to critical financial and actuarial assumption related to post-employment and other employee benefit plans are as follows:

#### Sensitivity to discount rate

|                         |                                 | Scenario I<br>2.00% | Scenario II<br>1.00% | Scenario III<br>-1.00% | Scenario IV<br>-2.00% |
|-------------------------|---------------------------------|---------------------|----------------------|------------------------|-----------------------|
| <b>PLAN A</b>           | <b>Actual rate</b>              | 5.73%               | 6.73%                | 8.73%                  | 9.73%                 |
|                         | <b>Nominal rate (i)</b>         | 10.84%              | 11.89%               | 13.99%                 | 15.03%                |
|                         | Defined benefit liability       | 1,527,685           | 1,422,103            | 1,246,890              | 1,173,698             |
|                         | Impact with accounting scenario | 198,648             | 93,066               | (82,147)               | (155,339)             |
| <b>PLAN B</b>           | <b>Actual rate</b>              | 5.29%               | 6.29%                | 8.29%                  | 9.29%                 |
|                         | <b>Nominal rate (i)</b>         | 10.38%              | 11.42%               | 13.52%                 | 14.57%                |
|                         | Defined benefit liability       | 161,339             | 143,644              | 117,064                | 106,920               |
|                         | Impact with accounting scenario | 33,828              | 16,133               | (10,447)               | (20,591)              |
| <b>PRE 68</b>           | <b>Actual rate</b>              | 5.73%               | 6.73%                | 8.73%                  | 9.73%                 |
|                         | <b>Nominal rate (i)</b>         | 10.84%              | 11.89%               | 13.99%                 | 15.03%                |
|                         | Defined benefit liability       | 96,333              | 92,123               | 84,703                 | 81,421                |
|                         | Impact with accounting scenario | 8,074               | 3,864                | (3,556)                | (6,838)               |
| <b>Health Insurance</b> | <b>Actual rate</b>              | 5.24%               | 6.24%                | 8.24%                  | 9.24%                 |
|                         | <b>Nominal rate (i)</b>         | 10.33%              | 11.37%               | 13.47%                 | 14.52%                |
|                         | Defined benefit liability       | 399,388             | 355,847              | 289,595                | 264,067               |
|                         | Impact with accounting scenario | 79,388              | 35,847               | (30,405)               | (55,934)              |
| <b>Funeral Benefit</b>  | <b>Actual rate</b>              | 5.40%               | 6.40%                | 8.40%                  | 9.40%                 |
|                         | <b>Nominal rate (i)</b>         | 10.49%              | 11.54%               | 13.63%                 | 14.68%                |
|                         | Defined benefit liability       | 1,598               | 1,451                | 1,218                  | 1,126                 |
|                         | Impact with accounting scenario | 293                 | 146                  | (87)                   | (180)                 |
| <b>Life Insurance</b>   | <b>Actual rate</b>              | 5.72%               | 6.72%                | 8.72%                  | 9.72%                 |
|                         | <b>Nominal rate (i)</b>         | 10.83%              | 11.88%               | 13.97%                 | 15.02%                |
|                         | Defined benefit liability       | 149                 | 141                  | 126                    | 120                   |
|                         | Impact with accounting scenario | 16                  | 7                    | (7)                    | (13)                  |

(i) Considers inflation.

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## Sensitivity to mortality table

|                         |                                 | Scenario I | Scenario II |
|-------------------------|---------------------------------|------------|-------------|
| <b>PLAN A</b>           | <b>Nominal rate (i)</b>         | 12.94%     | 12.94%      |
|                         | <b>Table</b>                    | AT-2000    | BR-EMS 2015 |
|                         | Defined benefit liability       | 1,298,250  | 72,096      |
|                         | Impact with accounting scenario | (30,787)   | (1,256,942) |
| <b>PLAN B</b>           | <b>Nominal rate (i)</b>         | 12.47%     | 12.47%      |
|                         | <b>Table</b>                    | AT-2000    | BR-EMS 2015 |
|                         | Defined benefit liability       | 97,624     | 97,747      |
|                         | Impact with accounting scenario | (29,888)   | (29,765)    |
| <b>PRE 68</b>           | <b>Nominal rate (i)</b>         | 12.94%     | 12.94%      |
|                         | <b>Table</b>                    | AT-49      | BR-EMS 2015 |
|                         | Defined benefit liability       | 85,453     | 91,132      |
|                         | Impact with accounting scenario | (2,806)    | 2,873       |
| <b>Health Insurance</b> | <b>Nominal rate (ii)</b>        | 12.42%     | 12.42%      |
|                         | <b>Table</b>                    | AT-2000    | BR-EMS 2015 |
|                         | Defined benefit liability       | 307,613    | 342,909     |
|                         | Impact with accounting scenario | (12,387)   | 22,909      |
| <b>Funeral Benefit</b>  | <b>Nominal rate (i)</b>         | 12.58%     | 12.58%      |
|                         | <b>Table</b>                    | AT-2000    | BR-EMS 2015 |
|                         | Defined benefit liability       | 1,374      | 1,278       |
|                         | Impact with accounting scenario | 69         | -28         |
| <b>Life Insurance</b>   | <b>Nominal rate (i)</b>         | 12.93%     | 12.93%      |
|                         | <b>Table</b>                    | AT-2000    | BR-EMS 2015 |
|                         | Defined benefit liability       | 128        | 141         |
|                         | Impact with accounting scenario | (5)        | 7           |

(i) Considers inflation.

(ii) Considers the composition of inflation and medical inflation.

## 22 Regulatory ratios

### 22.1 Coverage of Minimum Capital Requirement

The Company is required by SUSEP, for purposes of monitoring regulatory solvency, to maintain its Adjusted Equity (PLA) in excess of the Minimum Capital Requirement (CMR), both calculated on regulatory basis. The non-compliance with this requirement would lead to intervention under SUSEP's supervision and remediation actions designed to restore the minimum regulatory sufficiency level.

The CNSP Resolution 432/2021 and further amendments establish the methodology for calculating risk capital based on underwriting, credit, operational and market risks, calculating adjusted equity, as well as the regulatory sufficiency assessment criteria.

For the effects of the above-mentioned resolution, the following concepts apply:

I Minimum Capital Requirement (CMR): the amount of capital a local reinsurer is required to have, at any time, to operate, being equivalent to the higher of core capital and risk-based capital.

II Core capital: fixed amount of capital, in the amount of R\$ 60,000, that a local reinsurer must have at any time.

III Risk-based capital: the variable amount of capital that a local reinsurer is required to have, at any time, to be able to guarantee the risks inherent in its operations, as provided in specific regulation.

IV Adjusted Equity (PLA): book value of equity or net assets in the books, as the case may be, adjusted by addition, deduction and limits, to determine, from the regulatory perspective, the funds available to the overseen companies to run their operations in view of fluctuations and adverse situations, being net of assets with subjectivity level of appreciation or that already guarantee similar financial activities, and of other assets which nature is considered inappropriate, from the regulatory authority's perspective, to save its capacity of incurring losses. For CMR coverage quality adjustments, three Adjusted Equity's tiers are considered:

The following table shows the sufficiency of adjusted equity, based on the criteria established by SUSEP, as at March 31, 2026 and December 31, 2025:

| Balances according to SUSEP GAAP       | Parent Company and Consolidated |                   |
|--|---------------------------------|-------------------|
|  | March 31<br>2026                | December 31, 2025 |
| Risk-based capital - underwriting risk | 487,791                         | 504,828           |
| Risk-based capital - credit risk       | 480,220                         | 520,321           |
| Risk-based capital - operational risk  | 52,174                          | 53,438            |
| Risk-based capital - market risk       | 119,427                         | 119,427           |
| Risk diversification benefit           | (207,174)                       | (215,202)         |
| <b>Total risk-based capital</b>        | <b>932,438</b>                  | <b>982,812</b>    |
| Core capital                           | 60,000                          | 60,000            |
| Minimum capital requirement (i)        | 932,438                         | 982,812           |
| Adjusted equity (ii)                   | 2,679,057                       | 2,632,839         |
| <b>Sufficiency of adjusted equity</b>  | <b>1,746,619</b>                | <b>1,650,027</b>  |

(i) The higher between total risk-based capital and core capital.

(ii) Equity used for purposes of CMR coverage sufficiency.

The following table shows the calculation of adjusted equity, based on the criteria established by SUSEP, as at March 31, 2026 and December 31, 2025:

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| Balances according to SUSEP GAAP                      | Parent Company and Consolidated |                   |
|---|---------------------------------|-------------------|
|   | March 31, 2026                  | December 31, 2025 |
| <b>Equity</b>   | <b>4,954,273</b>                | <b>4,915,578</b>  |
| Deductions  |                                 |                   |
| Prepaid expenses                                      | (12,227)                        | (14,426)          |
| Investments accounted for using the equity method     | (126,044)                       | (103,080)         |
| Deferred tax assets – Tax loss and negative tax basis | (2,059,082)                     | (2,078,893)       |
| Intangible assets                                     | (89,951)                        | (91,185)          |
| Tax credits (iii)                                     | (276,456)                       | (301,238)         |
| Other deductions                                      | (50)                            | (50)              |
| Economic adjustments                                  | 345,401                         | 345,401           |
| Adjustments of tier 3 PLA surplus (iv)                | (56,807)                        | (39,268)          |
| <b>Adjusted equity</b>                                | <b>2,679,057</b>                | <b>2,632,839</b>  |

(iii) Amount related to deferred tax assets for temporary differences deducted in the calculation of adjusted equity, corresponding to the amount of deferred tax assets (Note 8.1) that is in excess of 15.0% of minimum capital requirement (CMR).

(iv) Amount related to the coverage adjustment of the CMR established according to the CNSP Resolution 432 and shown below.

The PLA tier calculation results are demonstrated in the following table:

| Balances according to SUSEP GAAP                                    | Parent Company and Consolidated |                   |
|---|---------------------------------|-------------------|
|   | March 31, 2026                  | December 31, 2025 |
| <b>Equity</b>   | <b>4,954,273</b>                | <b>4,915,578</b>  |
| Deductions  |                                 |                   |
| Prepaid expenses  | (12,227)                        | (14,426)          |
| Investments accounted for using the equity method                   | (126,044)                       | (103,080)         |
| Deferred tax assets – Tax loss and negative tax basis               | (2,059,082)                     | (2,078,893)       |
| Intangible assets   | (89,951)                        | (91,185)          |
| Total tax credits   | (416,321)                       | (448,660)         |
| Other deductions  | (50)                            | (50)              |
| Fair value adjustments of financial assets at amortized cost (v)    | 1,339                           | 1,339             |
| Real estate and real estate funds                                   | (39,099)                        | (39,268)          |
| <b>PLA Tier 1</b>   | <b>2,212,838</b>                | <b>2,141,355</b>  |
| Surplus of unrecorded premium flows - determined on LAT (v)         | -                               | -                 |
| Surplus between provisions and recorded realistic flows (v)         | 344,062                         | 344,062           |
| <b>PLA Tier 2</b>   | <b>344,062</b>                  | <b>344,062</b>    |
| Deferred tax assets for temporary differences limited to 15% of CMR | 139,865                         | 147,422           |
| Real estate and real estate funds                                   | 39,099                          | 39,268            |
| <b>PLA Tier 3</b>   | <b>178,964</b>                  | <b>186,690</b>    |
| <b>CMR coverage quality adjustments</b>                             |                                 |                   |
| a) Tier 1 PLA - minimum of 50% of CMR                               | -                               | -                 |
| b) Tier 3 PLA - maximum of 15% of CMR                               | (56,807)                        | (39,268)          |
| c) Sum of tiers 2 and 3 PLA - maximum 50% of CMR                    | -                               | -                 |
| <b>Adjusted equity</b>  | <b>2,679,057</b>                | <b>2,632,839</b>  |

(v) The sum of the indicated line items corresponds to the economic adjustment shown in the previous chart, R\$345,401 as at March 31, 2026 (R\$345,401 as at December 31, 2025).

The PLA shall be calculated by the sum of the PLA Tier 1, PLA Tier 2 and PLA Tier 3, observing the limits imposed by the CMR coverage quality adjustments.

As shown above, the Company had sufficiency of PLA in relation to the CMR, complying with the regulatory provisions.

Management closely watches the Company's capital structure, aiming to identify and correct any imbalance or vulnerabilities that may arise. This preventive approach allows measures to be taken in advance to mitigate risks and assure the stability of this important regulatory indicator.

## 22.2 Guarantee of technical reserves

The Company is required by the National Monetary Council (CMN), through the CMN Resolution 4,993 and further amendments, to hold guarantee assets that according to the legislation would be eligible and sufficient to cover the totality of the technical reserves recognized as at the reporting date, deducted for the asset adjustment account, both calculated according to the regulation.

Although the following chart fulfills the criteria established by regulatory body SUSEP, the Company considers that its disclosure is fundamental and is aimed to inform the sufficiency of the guarantee of technical reserves as at March 31, 2026:

| Balances according to SUSEP GAAP                      | Parent Company and Consolidated |                     |
|---|---------------------------------|---------------------|
|   | March 31<br>2026                | December 31<br>2025 |
| <b>Technical reserves - reinsurance</b>               | <b>12,725,497</b>               | <b>13,033,722</b>   |
| (-) Retrocession assets                               | 3,871,861                       | 3,918,767           |
| (-) Receivables                                       | 1,521,061                       | 1,674,878           |
| (-) Assets deposited abroad - downward adjustment (i) | 957,759                         | 1,077,009           |
| <b>Amount to be guaranteed</b>                        | <b>6,374,816</b>                | <b>6,363,068</b>    |
| <b>Assets available for guarantee (ii):</b>           |                                 |                     |
| Shares in investment funds                            | 5,044,014                       | 4,854,878           |
| Shares in Brazilian companies                         | 7,882                           | 6,523               |
| Time deposit abroad                                   | 486,666                         | 443,881             |
| Certificate of Deposit                                | 279,383                         | 312,428             |
| Corporate bonds                                       | 20,507                          | 21,813              |
| Sovereign bonds                                       | 1,368,377                       | 1,618,674           |
| <b>Total assets</b>                                   | <b>7,206,829</b>                | <b>7,258,197</b>    |
| <b>Sufficiency of guarantee</b>                       | <b>832,013</b>                  | <b>895,129</b>      |

(i) SUSEP's regulation allows certain assets deposited abroad by reinsurers to be recognized in Brazil as downward asset adjustments to the need for coverage of technical reserves. For this reason, the amount of R\$ 957,759 (R\$ 1,077,009 in 2025) was used as downward adjustment of the coverage requirement of technical reserves, limiting to the technical reserve amount itself.

(ii) In addition to the total amount of qualifying assets backing technical reserves, as at December 31, 2026, the Company holds R\$ 257,686 (R\$ 261,936 in 2025) in unencumbered assets not allocated to the coverage of technical reserves and R\$ 142,728 (R\$ 114,815 in 2025) in assets deposited abroad in Reinsurance Trust Agreement (RTA) accounts. Any excess balances in such accounts over the amounts of technical reserves recorded by the Company for each respective beneficiary could not be used to adjust downward the Required Coverage of Technical Reserves.

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### Section F – Other information that the Company considers relevant

#### 23 Reconciliation with the financial statements made available in the CVM system model (Enet)

The Company shows below the reconciliation between the standardized financial statements provided according to the model of the CVM system (Enet) and the statements of financial position and of profit or loss disclosed by IRB(Re).

#### Condensed statement of financial position - Assets

| ENet          | Assets  | Note | Parent company    |                   | Consolidated      |                   |
|---------------|---|------|-------------------|-------------------|-------------------|-------------------|
|               |   |      | March 31, 2026    | December 31, 2025 | March 31, 2026    | December 31, 2025 |
|               | <b>Current assets</b>                             |      | <b>5,861,619</b>  | <b>6,293,651</b>  | <b>5,898,298</b>  | <b>6,302,256</b>  |
| 1.01.01       | Cash and cash equivalents                         | 5    | 5,870             | 9,376             | 79,557            | 11,232            |
| 1.01.02       | Financial assets                                  | 6.2  | 4,994,481         | 5,106,105         | 4,961,444         | 5,102,746         |
| 1.01.04.01    | Trade and other receivables                       | 7    | 48,742            | 57,817            | 44,733            | 67,705            |
| 1.01.04.02    | Tax credits and deferred tax assets               | 8    | 10,154            | 9,529             | 10,304            | 9,848             |
| 1.01.07       | Prepaid expenses                                  |      | 12,227            | 14,426            | 12,227            | 14,497            |
| 1.01.03.02    | Retrocession contract assets                      | 14.2 | 790,145           | 1,096,398         | 790,033           | 1,096,228         |
|               | <b>Non-current assets</b>                         |      | <b>9,569,621</b>  | <b>9,339,356</b>  | <b>9,547,448</b>  | <b>9,341,780</b>  |
| 1.02.01.01    | Financial assets                                  | 6.2  | 3,566,691         | 3,601,803         | 3,566,691         | 3,601,803         |
| 1.02.01.02    | Retrocession contract assets                      | 14.2 | 2,335,023         | 2,053,900         | 2,335,023         | 2,053,900         |
| 1.02.01.04.01 | Trade and other receivables                       | 7    | 815,953           | 808,581           | 863,197           | 857,198           |
| 1.02.01.04.02 | Tax credits and deferred tax assets               | 8    | 2,428,711         | 2,474,166         | 2,428,711         | 2,474,166         |
| 1.02.01.04.03 | Court deposits                                    | 17   | 171,021           | 168,180           | 171,021           | 168,180           |
| 1.02.02.01    | Investments accounted for using the equity method | 4.1  | 126,045           | 103,080           | -                 | -                 |
| 1.02.02.02.01 | Investment property                               |      | -                 | -                 | 46,561            | 46,562            |
| 1.02.02.02.02 | Other investments                                 |      | 402               | 402               | 402               | 402               |
| 1.02.03       | Property and equipment                            |      | 35,824            | 38,059            | 35,824            | 38,059            |
| 1.02.04       | Intangible assets                                 |      | 89,951            | 91,185            | 100,018           | 101,510           |
|               | <b>Total assets</b>                               |      | <b>15,431,240</b> | <b>15,633,007</b> | <b>15,445,746</b> | <b>15,644,036</b> |

## IRB-Brasil Resseguros S.A.

Notes to the parent company and consolidated condensed interim financial information

As at March 31, 2026 and 2025 and December 31, 2025

In thousands of reais, except when otherwise stated

### Condensed statement of financial position – Liabilities

| ENet          | Liabilities                             | Note | Parent company    |                   | Consolidated      |                   |
|---------------|---|------|-------------------|-------------------|-------------------|-------------------|
|               |   |      | March 31, 2026    | December 31, 2025 | March 31, 2026    | December 31, 2025 |
|               | <b>Current liabilities</b>              |      | <b>3,776,748</b>  | <b>4,308,870</b>  | <b>3,790,184</b>  | <b>4,319,899</b>  |
| 2.01.01.01    | Trade payables                          | 9    | 167,938           | 134,343           | 181,081           | 142,420           |
| 2.01.01.02    | Taxes and payroll charges payable       |      | 39,234            | 32,257            | 40,847            | 32,527            |
| 2.01.01.03    | Labor provisions                        |      | 18,533            | 13,763            | 15,311            | 13,973            |
| 2.01.01.04    | Provisions for post-employment benefits | 21.3 | 38,700            | 38,965            | 38,700            | 38,965            |
| 2.01.01.05    | Income tax and social contribution      |      | 50,098            | 58,164            | 52,000            | 60,636            |
| 2.01.01.06    | Borrowings and financing                | 11   | 263,868           | 255,322           | 263,868           | 255,322           |
| 2.01.02.02    | Reinsurance contract liabilities        | 14.1 | 2,990,331         | 3,561,056         | 2,990,331         | 3,561,056         |
| 2.01.02.04    | Retrocession contract liabilities       | 14.2 | 112,922           | 106,500           | 112,922           | 106,500           |
| 2.01.03       | Third-party deposits                    | 10   | 72,597            | 84,456            | 72,597            | 84,456            |
| 2.01.05       | Other payables                          |      | 22,527            | 24,044            | 22,527            | 24,044            |
|               | <b>Non-current liabilities</b>          |      | <b>6,339,654</b>  | <b>6,041,447</b>  | <b>6,340,724</b>  | <b>6,041,447</b>  |
| 2.02.01.01.01 | Trade payables                          | 9    | 19,240            | 20,239            | 19,240            | 20,239            |
| 2.02.01.01.02 | Provisions for post-employment benefits | 21.3 | 396,328           | 394,703           | 396,328           | 394,703           |
| 2.02.01.01.05 | Provision for lawsuits                  | 17.1 | 47,638            | 53,741            | 48,708            | 53,741            |
| 2.02.01.02.02 | Reinsurance contract liabilities        | 14.1 | 5,876,448         | 5,572,764         | 5,876,448         | 5,572,764         |
|               | <b>Equity</b>                           |      | <b>5,314,838</b>  | <b>5,282,690</b>  | <b>5,314,838</b>  | <b>5,282,690</b>  |
| 2.03.01       | Capital                                 | 18.1 | 5,379,189         | 5,379,189         | 5,379,189         | 5,379,189         |
| 2.03.02.05    | Treasury shares                         | 18.2 | (11,694)          | (11,694)          | (11,694)          | (11,694)          |
| 2.03.04       | Profit reserves                         |      | 80,108            | 157,680           | 80,108            | 157,680           |
| 2.03.06       | Equity valuation adjustment             | 18.4 | (575,933)         | (592,085)         | (575,933)         | (592,085)         |
| 2.03.04.05    | Accounting practice reserve             | 18.6 | 349,600           | 349,600           | 349,600           | 349,600           |
| 2.03.05       | Retained losses                         |      | 93,568            | -                 | 93,568            | -                 |
|               | <b>Total liabilities and equity</b>     |      | <b>15,431,240</b> | <b>15,633,007</b> | <b>15,445,746</b> | <b>15,644,036</b> |

### Condensed statements of profit or loss

## IRB-Brasil Resseguros S.A.

### Notes to the parent company and consolidated condensed interim financial information

As at March 31, 2026 and 2025 and December 31, 2025

In thousands of reais, except when otherwise stated

| ENet    | Statement of profit or loss                                | Note | Parent company    |                   | Consolidated      |                   |
|---------|--|------|-------------------|-------------------|-------------------|-------------------|
|         |  |      | March 31,<br>2026 | March 31,<br>2025 | March 31,<br>2026 | March 31,<br>2025 |
| 3.01.02 | Reinsurance revenue  | 20.1 | 1,106,990         | 1,366,754         | 1,106,990         | 1,366,754         |
| 3.02.02 | Reinsurance service expenses                               | 20.1 | (711,951)         | (650,255)         | (711,951)         | (650,255)         |
| 3.02.02 | Net expenses from retrocession contracts                   | 20.1 | (320,610)         | (481,829)         | (320,554)         | (481,829)         |
| 3.03    | <b>Reinsurance service result</b>                          |      | <b>74,429</b>     | <b>234,670</b>    | <b>74,485</b>     | <b>234,670</b>    |
|         | Net finance income or expense from reinsurance operations  | 20.2 | 131,941           | 65,836            | 131,941           | 65,836            |
|         | Net finance income or expense from retrocession operations | 20.2 | (20,918)          | 17,946            | (20,918)          | 17,946            |
|         | <b>Net financial result of operations</b>                  |      | <b>111,023</b>    | <b>83,782</b>     | <b>111,023</b>    | <b>83,782</b>     |
|         | Investment return  | 20.2 | (21,209)          | (110,562)         | (21,172)          | (97,723)          |
|         | Other finance income or expenses                           | 20.2 | (11,633)          | (3,956)           | 1,392             | (4,075)           |
| 3.08    | <b>Net financial result</b>                                |      | <b>78,181</b>     | <b>(30,736)</b>   | <b>91,243</b>     | <b>(18,016)</b>   |
| 3.04.08 | Administrative expenses                                    |      | (2,827)           | (2,769)           | (6,883)           | (5,384)           |
| 3.04.05 | Tax expenses   |      | -                 | -                 | (1,082)           | (1,163)           |
| 3.05    | Share of profit of equity-accounted investees              |      | 4,757             | 7,443             | (1,477)           | (20)              |
| 3.09    | <b>Net income before taxes</b>                             |      | <b>154,540</b>    | <b>208,608</b>    | <b>156,286</b>    | <b>210,087</b>    |
| 3.10    | Income tax (IRPJ) and social contribution (CSLL)           | 20.4 | (60,972)          | (74,508)          | (62,718)          | (75,987)          |
| 3.13    | <b>Net income for the quarter</b>                          |      | <b>93,568</b>     | <b>134,100</b>    | <b>93,568</b>     | <b>134,100</b>    |
| 3.99    | <b>Earnings per share - basic and diluted (in reais)</b>   | 18.5 | <b>1.15</b>       | <b>1.64</b>       | <b>1.15</b>       | <b>1.64</b>       |

## **IRB-Brasil Resseguros S.A.**

Notes to the parent company and consolidated condensed interim financial information

As at March 31, 2026 and 2025 and December 31, 2025

In thousands of reais, except when otherwise stated

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### **24 Events after the reporting period**

#### **24.1 Grant of Shares – Share-based compensation programs**

On April 1, 2026, the Company granted 193,821 shares under the Restricted Shares Program and 443,921 shares under the Share Matching Program, according to the rules approved by the Management.

These grants are subject to specific conditions and vesting periods, as applicable.

On April 16, 2026, the Company completed the buyback of 454,090 common shares.

Management evaluated the effects of this event after the reporting date and concluded that there is no impact that requires adjustment to the condensed financial statements for the period.

#### **24.2 Significant stake**

On April 8, Goldman Sachs & Co. LLC and Goldman Sachs & Co. informed IRB Brasil Resseguros S.A., as disclosed in the Notice to the Market on April 9, 2026, that they held a significant stake equivalent to 6.07% in the Company.

Later on, on April 16, 2026, these institutions sent another mail informing the reduction in their ownership interests to 3.05% in the Company's shares, according to the Notice to the Market disclosed on April 17, 2026. As a result of this reduction, the amount of their ownership interests no longer requires the disclosure of significant stake, under the terms of CVM Resolution 44/2021.

## 25 Other disclosures

### (a) Consumption Tax Reform

The Constitutional Amendment 132/2023, enacted on December 20, 2023, established a significant overhaul in the Brazilian consumption tax system, determining, among other measures, the gradual phase out of PIS/PASEP and COFINS and their replacement with the Social Contribution on Goods and Services (CBS)

This reform's infraconstitutional regulation was initially enacted by Supplementary Law 214/2025, subsequently amended by Supplementary Law 227/2026, resulting from the conversion of the Supplementary Bill (PLP) 108/2024.

The Supplementary Law 214/2025, introduced, among other provisions, the Tax on Goods and Services (IBS), the Social Contribution on Goods and Services (CBS), and the Selective Tax (IS)

Under the terms of the new legislation, the insurance and reinsurance operations were included in a specific regime applicable to financial services. Meanwhile, reinsurance and retrocession operations will pay zero rate of IBS and CBS, even when reinsurance and retrocession premiums are ceded abroad, under the terms of article 223, paragraph 4, of Supplementary Law 214/2025.

On April 30, 2026, relevant acts were disclosed for regulation of the new tax model, as follows: Decree 12,955/2026, which regulates CBS; the Resolution CGIBS 6/2026, which regulates IBS; and the Joint Ordinance MF/CGIBS 7/2026, which formalized the recognition of the provisions that are common to CBS and IBS contained in Book I of the respective regulations.

Management is mapping the systemic, operational and procedural impacts arising from the reform, including the adjustments required by the new ancillary obligations, in order to ensure compliance during the transition period and in subsequent fiscal years.

The expected impacts of the Consumption Tax Reform on the balances as at March 31, 2026 were reflected in the accompanying financial statements, based on Management's and its legal advisors' interpretation of the rules and regulations enacted up to the reporting date the accompanying financial statements.

In particular, in the light of the new legislation, the regulations enacted thus far, the Company's financial studies and estimates, the claim management strategy for the fiscal year 2026, and the interpretation adopted regarding the realization of deferred tax assets arising from PIS and COFINS as of January 2027, the Company realized the amount of R\$33,543 thousand of such deferred tax assets balance in the first quarter of 2026 (Note 8.1).

Furthermore, the phase out of PIS/PASEP and Cofins, with the implementation of CBS, may require the review of certain elements of actuarial projections and studies related to the realization of deferred tax assets from tax loss carryforwards. In this regard, the Company continues to assess the potential economic impacts throughout the business chain.

Accordingly, Management continues to monitor regulatory developments and awaits the issuance of complementary rules and general regulations by the Brazilian Federal Revenue Service and the IBS Steering Committee, which will be necessary for the full implementation of the new tax model and for the accurate measurement of the impacts on the aforementioned projections.

Any subsequent regulatory or interpretative changes after the approval date of these financial statements will be duly assessed, measured and disclosed, as applicable.

### 26 New accounting standards and interpretations not yet in effect

Certain new accounting standards shall come into effect for the years beginning after 2026. The Company has not yet adopted the following accounting standards in the preparation of the accompanying financial statements.

#### (a) IFRS 18 Presentation and Disclosure in Financial Statements

The IFRS 18 will replace CPC 26/IAS 1 Presentation of Financial Statements and is effective for annual reporting periods beginning on or after 1 January 2027. The new accounting standard introduces the following new main requirements.

Entities are required to classify all income and expenses into the following five categories in the statement of profit or loss: operating, investing, financing, discontinued operations and income tax. Entities are also required to report a subtotal of operating profit. The net income of entities will not change.

- Management-defined performance measures (MPMs) are disclosed in a single note in the financial statements.
- Improved guidance on how to group information in the financial statements.

In addition, all entities are required to use the operating profit subtotal as starting point for the cash flow statement when reporting the operating cash flows using the indirect method.

The Company is still in the process of evaluating of the impact of the new standard, particularly in relation to its structure of statement of profit or loss, statement of cash flow and the additional disclosures required. The Company is also evaluating the impact on how the information are grouped in the financial statements.

#### (b) Sustainability disclosure standards

In June 2023, the International Sustainability Standards Board (ISSB) issued IFRS S1 – General Requirements for Disclosure of Sustainability-related Financial Information and IFRS S2 – Climate-related Disclosures, which establish the requirements for the disclosure of sustainability-related information and climate-related risks and opportunities, focused on short, medium and long-term financial impacts.

In Brazil, these standards were incorporated by the Brazilian Sustainability Pronouncements Committee (CBPS) through the issuance of CBPS 1 and CBPS 2 and became mandatory for publicly held companies pursuant to CVM Resolutions 193/2023, 217/2024 and 218/2024, with phased application beginning on January 1, 2026.

These standards address exclusively sustainability-related disclosure requirements and do not amend the recognition, measurement or presentation criteria of financial statements prepared in accordance with the applicable accounting standards.

The Company is evaluating the impacts and the processes necessary for fulfilling the requirements established by IFRS S1 and IFRS S2, according to the application terms and conditions set out in the CVM regulation. Until the date of authorization of the accompanying financial statements, there was no impact arising from the application of these standards.

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## IRB-Brasil Resseguros S.A.

Notes to the parent company and consolidated condensed interim financial information

As at March 31, 2026 and 2025 and December 31, 2025

In thousands of reais, except when otherwise stated

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Marcos Pessôa de Queiroz Falcão  
CEO and Investor Relations Officer

Hugo Daniel Castillo Irigoyen  
Chief Reinsurance Officer

Bernardo Netto Arruda  
Legal Director

Daniel Volpe  
Underwriting Technical Director

Debora Pereira Tavares  
Director of Internal Controls, Risks and Compliance

Thays Vargas Ferreira  
Director of Accounting, Tax and Treasury  
Accountant  
CRC 117013/O-9

Debora Pereira Tavares  
Actuary(8)  
MIBA 2011

\* Refer to the period until March 31, 2026.

# IRB(Re)

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