Interim

Financial Information

June 30, 2026

Intelbras S.A. – Indústria de Telecomunicação Eletrônica Brasileira

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2Q26 EARNINGS RELEASE

Intelbras generates consolidated net revenue of R$1,149,034 thousand and Net Income of R$158,302 thousand in the quarter.

São José (SC), July 28th, 2026 – Intelbras S.A. – Indústria de Telecomunicação Eletrônica Brasileira ("Intelbras" or "Company") announces its consolidated results for the quarter ended June 30, 2026. The figures presented herein are compared with those for the quarters ended June 30, 2025, and March 31, 2026, unless otherwise stated. The accounting balances presented in this report were extracted from financial information prepared in accordance with Brazilian corporate law and accounting practices adopted in Brazil, already aligned with international accounting standards (IFRS). Non-accounting measures are presented in accordance with commonly accepted market practices.

2Q26 Highlights

Net Operating Revenue was R$1,149,034 thousand in the quarter, representing an increase of 3.5% compared to 1Q26 and a negative variation of -7.8% compared to the same period of the previous year.

Our **EBITDA** reached R$168,880 thousand, an increase of 8.1% compared to the previous quarter, representing an EBITDA margin of 14.7%, +0.6 percentage points compared to the margin recorded in 1Q26, and a 9.4% increase compared to 2Q25.

The **Company's consolidated ROIC (pre-tax)** measured over the last four quarters was 18.8%, representing a positive variation of +1.1 p.p. compared to 1Q26 and +5.2 p.p. compared to 2Q25.

Our **Net Income** for the quarter was R$158,302 thousand, with a net margin of 13.8%, representing growth of 16.1% compared to the same period of the previous year and 3.4% on a sequential basis.

Management Message

The second quarter of 2026 evolved as planned and reflects the strategies that have been under execution since the previous year. Our businesses improved in profitability and, together with disciplined capital allocation, we continue to move towards the desired levels of return on invested capital.

As mentioned in the previous quarter, revenue in the first half of 2025 had been significantly impacted by the ERP system migration, with an initial backlog of revenues followed by a strong recovery after operations normalized between March and April 2025. This base effect is reflected in 2Q26: the year-over-year decrease in revenue occurred as expected, while all segments posted positive sequential growth between the first and second quarters of this year. On a semiannual basis, net operating revenue grew 4.2% compared to 1H25, demonstrating that the businesses continue to perform in line with the plan for the year.

The cost increase scenario remains, and price adjustments have been implemented whenever deemed necessary, always considering the different market dynamics. In this quarter, we reported a relevant expansion in operating margins. Part of this gain is cyclical, related to replacement cost-based pricing while inventory is still composed at a lower average cost and, therefore, tends to normalize. Another portion is structural, resulting from the prioritization of more profitable businesses and the execution of targeted strategies in those categories adjacent to the Company's core business, which is expected to remain.

From a capital allocation perspective, we kept the gradual improvement in working capital and, even with the beginning of investments in the Manaus Free Trade Zone to expand our industrial capacity, we generated free cash flow above EBITDA for the period. The works included in our expansion plan have started and are expected to take place throughout 2026 and 2027, in line with the Notice to the Market disclosed in April.

We closed the first half of the year in line with our plan, with results that reinforce the structural evolution of the businesses. We continue to invest in improving service levels and, together with our partners, in building a more efficient purchasing journey for our end customers in each market in which we operate. As a result, we will continue to generate value in the short and long term for shareholders, customers and employees.

Main financial indicators

R$ thousands	2Q26	1Q26	Δ%	2Q25	Δ%
Net operating revenue	**1,149,034**	**1,110,638**	**3.5%**	**1,246,448**	**-7.8%**
Gross profit	**380,226**	**341,035**	**11.5%**	**365,681**	**4.0%**
Gross Margin	33.1%	30.7%	+2.4p.p	29.3%	+3.8p.p
EBITDA	**168,880**	**156,271**	**8.1%**	**154,356**	**9.4%**
EBITDA Margin	14.7%	14.1%	+0.6p.p	12.4%	+2.3p.p
Profit for the period	**158,302**	**153,090**	**3.4%**	**136,295**	**16.1%**
Net Profit Margin	13.8%	13.8%	0.0p.p	10.9%	+2.8p.p
ROIC (pre-tax)	**18.8%**	**17.7%**	**+1.1p.p**	**13.6%**	**+5.2p.p**

Net operating revenue

Net Operating Revenue reached R$1,149,034 thousand in 2Q26, representing growth of 3.5% compared to 1Q26 and a decrease of 7.8% compared to 2Q25. The sequential improvement reflects the continued operational trend observed in recent quarters, with performance in line with the Company's plan for the period.

On a year-over-year basis, the decrease should be analyzed considering the high comparison base in 2Q25, a period that marked the resumption of operational normality following the impacts of the ERP transition in 1Q25. In that quarter, revenue reached the highest historical level for a second quarter, benefiting from the fulfillment of a relevant portion of the demand that had been carried over from the previous quarter.

On a six-monthly basis, the Company recorded revenue of R$2,259,672 thousand in 1H26, representing growth of 4.2% compared to 1H25, in line with the plan for the period.

Gross Profit

The sequential increase in gross profit occurred despite more moderate growth in net operating revenue, mainly reflecting the stability of cost of goods sold compared to the previous quarter and a business mix more favorable to profitability. On an annual comparison basis, despite the decrease in net operating revenue against a strong comparison base in 2Q25, gross profit increased, benefiting from a 12.7% reduction in cost of goods sold, as shown in the table below:

R$ thousands	2Q26	1Q26	Δ%	2Q25	Δ%
Net operating revenue	**1,149,034**	**1,110,638**	**3.5%**	**1,246,448**	**-7.8%**
Cost of sales and services	(768,808)	(769,603)	-0.1%	(880,767)	-12.7%
Gross profit	**380,226**	**341,035**	**11.5%**	**365,681**	**4.0%**
Gross margin	**33.1%**	**30.7%**	**+2.4p.p**	**29.3%**	**+3.8p.p**

The gross margin advanced 2.4 percentage points compared to 1Q26. This effect stems from (i) a lower impact from PVA effects and (ii) product pricing based on replacement costs. This portion of the margin is temporary and tends to normalize as the new costs are reflected in inventory.

Operating Expenses

Operating expenses totaled R$240,329 thousand in 2Q26, an increase of 12.6% compared to the previous quarter, a movement consistent with the higher level of commercial activity expected for the second quarter, while remaining stable compared to the same period of 2025.

R$ thousands	2Q26	1Q26	Δ%	2Q25	Δ%
Selling expenses	(157,105)	(140,571)	11.8%	(164,869)	-4.7%
General and administrative expenses	(74,861)	(68,142)	9.9%	(70,275)	6.5%
Other operating expenses, net	(8,363)	(4,716)	77.3%	(4,676)	78.8%
Operating income (expenses)	**(240,329)**	**(213,429)**	**12.6%**	**(239,820)**	**0.2%**

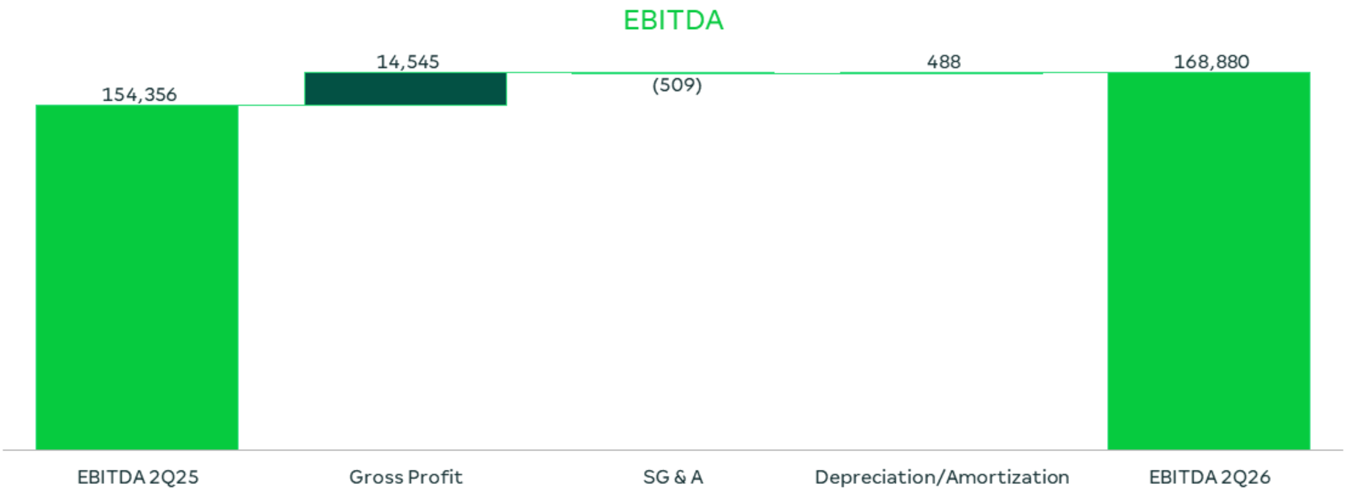
The stability of operating expenses on a year-over-year basis reinforces the Company's discipline in managing selling, general and administrative expenses, maintaining an expense structure aligned with the Company's current operating environment.

EBITDA

The improvement in operating performance observed in the quarter was reflected in EBITDA, which reached R$168,880 thousand in 2Q26, an increase of 8.1% compared to 1Q26 and 9.4% compared to the second quarter of the previous year. EBITDA margin was 14.7%, expanding 0.6 percentage points sequentially and 2.3 percentage points compared to the same period of 2025, as shown in the table below:

R$ thousands	2Q26	1Q26	Δ%	2Q25	Δ%
Net operating revenue	1,149,034	1,110,638	3.5%	1,246,448	-7.8%
Gross profit	380,226	341,035	11.5%	365,681	4.0%
(-) SG & A expenses	(240,329)	(213,429)	12.6%	(239,820)	0.2%
(+) Depreciation	17,440	17,416	0.1%	16,243	7.4%
(+) Amortization	11,543	11,249	2.6%	12,252	-5.8%
EBITDA	**168,880**	**156,271**	**8.1%**	**154,356**	**9.4%**
% EBITDA	**14.7%**	**14.1%**	**+0.6p.p**	**12.4%**	**+2.3p.p**

The sequential improvement was mainly supported by the increase in gross profit and the expansion of gross margin in the period, which offset the increase in operating expenses. On a year-over-year basis, despite lower revenue compared to 2Q25, EBITDA increased. This performance reflects the improvement in consolidated gross margin and the maintenance of operating expenses at a similar level compared to the same period of the previous year.



Financial Results

The financial result for 2Q26 remained positive and improved compared to the previous quarter, benefiting from the combination of higher returns on cash and cash equivalents and lower debt-related expenses. The Company's robust cash position continued to generate financial income, while financial expenses remained under control.

Net foreign exchange variation had a negative impact in the period, although at a lower level than that observed in the same quarter of the previous year, in line with the Company's hedging policy, as shown below:

R$ thousands	2Q26	1Q26	Δ%	2Q25	Δ%
Finance income	69,425	65,011	6.8%	55,635	24.8%
Finance costs	(33,351)	(35,584)	-6.3%	(36,287)	-8.1%
Exchange gains (losses), net	(6,303)	(6,445)	-2.2%	(8,224)	-23.4%

Net Income

Net income reached R$158,302 thousand in 2Q26, an increase of 3.4% compared to 1Q26 and 16.1% compared to 2Q25. Net margin was 13.8%, stable compared to the previous quarter and expanding 2.8 percentage points on a year-over-year basis. The improvement in earnings in the quarter mainly reflects higher operating profitability, supported by the consolidation of the strategies underway since the previous fiscal year, in addition to the positive contribution from the financial result. Despite lower revenue compared to 2Q25, the Company reported growth in net income, reinforcing greater operational efficiency and discipline in the management of costs, expenses and capital structure.

ROIC (pre-tax)

The recovery in return on invested capital continued in 2Q26, with ROIC (pre-tax) reaching 18.8%, an increase of 1.1 percentage points compared to the previous quarter and 5.2 percentage points compared to 2Q25. The improvement in the indicator occurred in a context of higher LTM operating income and lower capital employed, reflecting the combined effect of a more profitable operation and a more efficient capital structure, supported by cash generation and the reduction in working capital requirements.

The improvement in the indicator reinforces the progress observed in recent quarters and remains aligned with the Company's priority of allocating resources to initiatives with greater profitability and return potential.

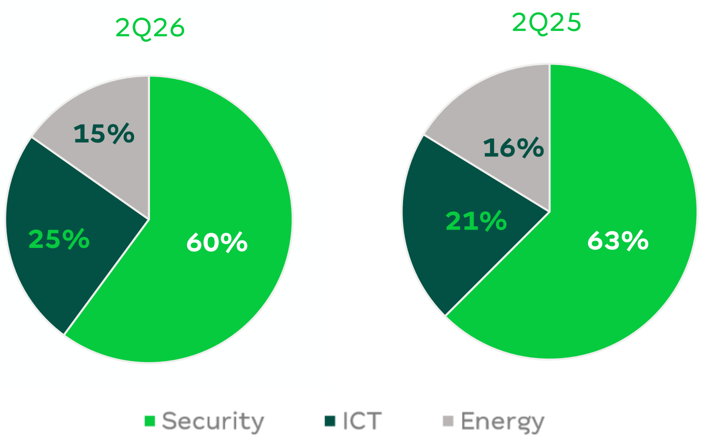
R$ thousands	2Q26	1Q26	Δ%	2Q25	Δ%
Operating profit before finance income (costs) LTM (a)	514,393	500,357		442,505	
Income tax and social contribution LTM	(16,778)	(6,102)		29,823	
NOPAT LTM (b)	**497,615**	**494,255**	**0.7%**	**472,328**	**5.4%**
Net (cash)/debt	(585,061)	(343,108)		144,835	
Equity	3,325,162	3,165,790		3,099,849	
Capital employed (c)	**2,740,101**	**2,822,682**	**-2.9%**	**3,244,684**	**-15.6%**
ROIC Pre-tax (a)/(c)	**18.8%**	**17.7%**	**+1.1p.p**	**13.6%**	**+5.2p.p**

NOTE: LTM refers to the sum of the last 12 months.

Business Segments Evolution

The Company's businesses performed as expected, with sequential growth across all segments and a 7.8% decrease compared to the same period of the previous year, impacted by the 2Q25 comparison base. The relationship between sell-in and sell-out remained stable, while sales activities continued to be affected by the macroeconomic environment.

The acceleration in ICT increased its share to 25% of consolidated revenue, while Security remained the most relevant segment, accounting for 60% of consolidated net operating revenue. Energy, in turn, reduced its share by 1.0 percentage point, as shown in the chart below.



The table below presents the revenue performance of each segment compared to the same period of the previous year:

R$ thousands	2Q26	2Q25	Δ%
Intelbras	**1,149,034**	**1,246,448**	**-7.8%**
Security	690,477	779,068	-11.4%
ICT	283,473	264,899	7.0%
Energy	175,084	202,481	-13.5%

Security

The Security segment recorded revenue in line with the first quarter, within the normal fluctuation expected for the period and aligned with commercial activities in the market, performed with our partners. On a year-over-year basis, the 11.4% decrease was due to the high revenue recorded in the previous year, following the resumption of operations with the new ERP system, which absorbed part of the sales not recognized in the first quarter of that period.

On a semiannual basis, considering the evolution of net operating revenue, the segment recorded revenue 5.8% higher than in 1H25, in line with business expectations and reflecting overall market dynamics.

With the increase in material costs, driven by the rise in commodity prices in general, prices were adjusted based on replacement costs. This pricing movement contributed significantly to the temporary expansion of gross margin in the Security segment during the period, increasing the segment's gross profit by 7.5% compared to the first quarter of 2026.

ICT

With the execution of the strategy to reduce exposure to GPON businesses, the ICT segment has been recording a higher share of Structured Cabling and Enterprise Networks in its revenue mix, which supported the 7.0% increase compared to the same period of the previous year.

The adoption of anti-dumping measures in December 2025 generated a growing market demand for locally produced optical cables. The Company's factory is operating close to its maximum capacity for this line and is expected to remain at this level while the measure is in effect. Enterprise Networks continues to grow steadily, with investments aimed at expanding and strengthening the competitiveness of the portfolio maintained and in line with the plan for the period.

The expansion in gross margin, as observed in the other segments, stems from replacement cost-based pricing.

Energy

As observed in the first quarter, net operating revenue in the Energy segment reflects the new revenue level of the Solar Energy business, in line with the strategy adopted as of the third quarter of 2025, focused on prioritizing profitability in this product category.

Despite revenue growth in the UPS and EV Chargers businesses, the segment's revenue decreased by 13.5% compared to 2Q25. Even so, the segment's gross profit increased by 12.0% compared to the same period of the previous year, as a result of lower exposure to the Solar Energy business.

Gross margin once again stood out as the second highest among the Company's three operating segments. In addition to the effect already mentioned in the two previous segments (the relation between prices and replacement costs) the revenue mix, with product categories presenting higher gross margin levels, contributed to the further expansion of this indicator.

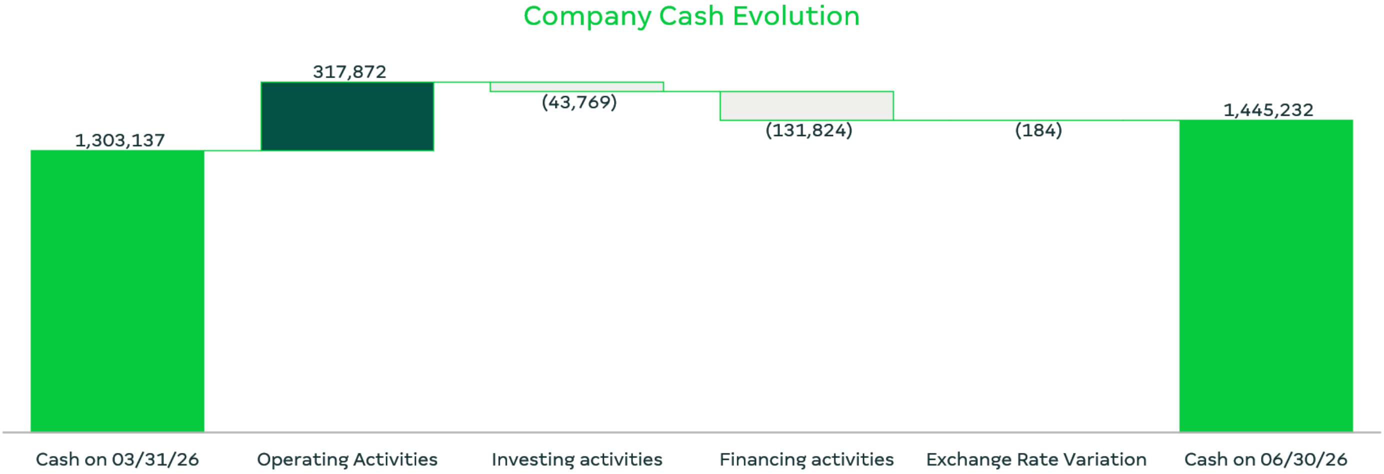
Cash and Debt Position

The quarter reinforced the Company's cash generation capacity, with an increase of R$142,095 thousand in the cash balance between March and June. The main contribution came from operating activities, which generated R$317,872 thousand in the period, reflecting continued discipline in working capital management, particularly the evolution of inventories and accounts payable.

Investing activities progressed in line with the execution of the Company's investment plan. Financing activities, in turn, recorded a net cash outflow of R$131,824 thousand, mainly associated with the reduction of gross debt and the payment of scheduled financial commitments. Even so, strong operating cash generation enabled the Company to increase its cash position during the period.

R$ thousands	2Q26	1Q26	Δ R$	2Q25	Δ R$
Cash and cash equivalents at the beginning of the quarter	1,303,137	1,070,774	232,363	647,928	655,209
Net cash generated by operating activities	317,872	183,293	134,579	225,472	92,400
Net cash used in investing activities	(43,769)	(11,182)	(32,587)	(32,497)	(11,272)
Net cash provided by (used in) financing activities	(131,824)	60,252	(192,076)	(15,254)	(116,570)
Exchange Rate Variation	(184)	-	(184)	-	(184)
Cash and cash equivalents at the end of the quarter	**1,445,232**	**1,303,137**	**142,095**	**825,649**	**619,583**

The following chart illustrates the evolution of cash this quarter:



At the end of the quarter, gross debt decreased by R$99,858 thousand compared to 1Q26, with amortizations mainly concentrated in debentures and development financing lines. The Company ended the period with a net cash position of R$585,061 thousand, maintaining a robust capital structure, with debt predominantly concentrated in the long term and aligned with its financial strategy. The following table provides further details on debt by financial institution:

INSTITUTIONS	06/30/2026 Principal + Interest	Movement	03/31/2026 Principal + Interest	Movement	12/31/2025 Principal + Interest
BNDES	325,433	(27,369)	352,802	29,350	323,452
FINEP	146,036	(7,879)	153,915	36,816	117,099
Debentures	358,631	(67,764)	426,395	15,696	410,699
Private banks and Credit Cooperatives	30,071	3,154	26,917	6,242	20,675
Total Loans	**860,171**	**(99,858)**	**960,029**	**88,104**	**871,925**

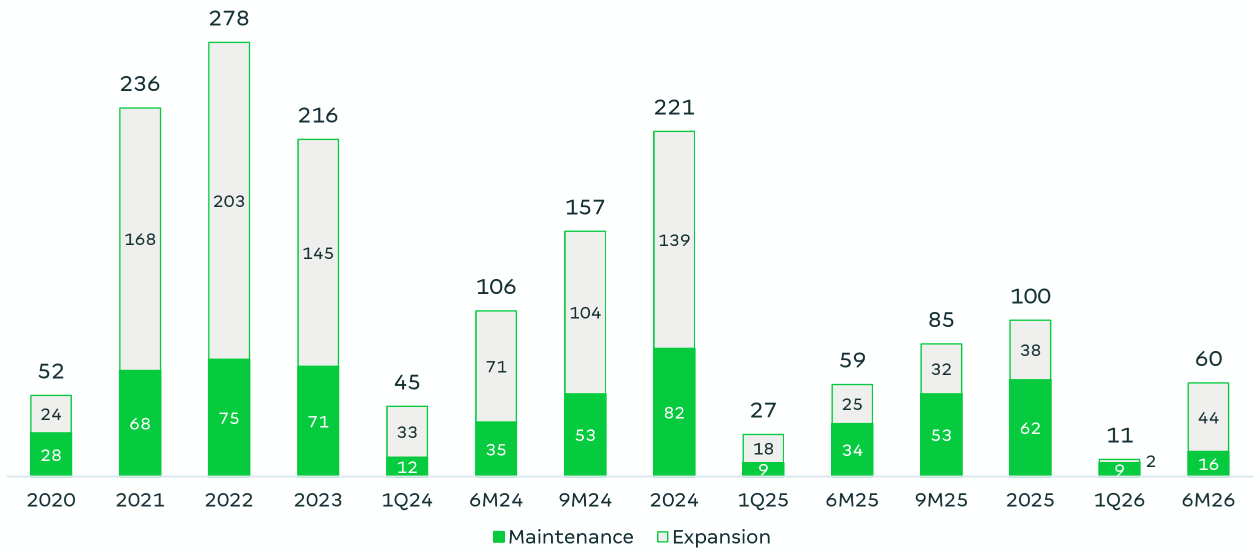
*** NOTE: values in R$ thousands**

CAPEX

Impacted by the acquisition of the land in Manaus, disclosed to the market at the end of April 2026, CAPEX increased compared to the previous quarter, incorporating a significant portion of expansion investments in the period. This movement expands the Company's industrial capacity and supports the growth horizon defined in its strategic plan. In addition to this investment, the Company maintained investments aimed at the continued modernization and support of its operations, as well as other items necessary to maintain its operating structure.

In the first half of the year, investments remained below the levels observed during the Company's major expansion cycles, preserving discipline in capital allocation, while already incorporating important initiatives to support future growth. CAPEX evolution is presented below:

CAPEX Growth
(In million R$)



Perspectives

We closed the first half of the year with targets achieved and strategies aligned with the Company's ambitions. We begin the second half of the year aware that we continue to face a scenario of macroeconomic and global uncertainty, which requires data-driven decisions aligned with the value creation strategy.

Operating margins, a highlight of the first half of the year, may fluctuate due to the continued increase in costs at origin and commercial actions strategically defined to drive sales. The cyclical portion of margin expansion tends to normalize. However, structural gains from the prioritization of profitability, working capital discipline and the new ROIC level continue to support the business performance. We maintain discipline in commercial execution and in monitoring opportunities, which will be pursued even if margins return to historical levels.

From a financial perspective, the first half of the year was marked by cash generation. There are still opportunities to improve working capital, although proportionally smaller than those already captured so far this year, with additional marginal gains. We also began a cycle of defined investments to expand industrial capacity in Manaus, expected to take place throughout 2026 and 2027.

The remainder of the year requires prudence and focus on execution efficiency. This is how we conducted the first half of the year, and this is how we begin the second half, confident that we are managing the business in line with our ambitions and possibilities, while delivering value to our customers, shareholders and employees.

(Amounts expressed in thousands of reais, unless otherwise indicated)

		Consolidated		Parent Company	
	Note	**06/30/2026**	**12/31/2025**	**06/30/2026**	**12/31/2025**
Assets					
Current assets					
Cash and cash equivalents	**5**	1,445,232	1,070,774	1,394,163	1,032,260
Securities	**6**	10	13,086	-	12,384
Trade receivables	**7**	1,260,625	1,149,218	1,221,840	1,111,866
Inventories	**8**	1,229,597	1,473,938	1,161,474	1,411,314
Recoverable taxes	**9**	150,890	142,068	139,225	133,359
Derivative financial instruments	**25.2**	426	2,995	1,480	3,952
Other receivables		19,075	14,228	18,433	14,476
Total current assets		**4,105,855**	**3,866,307**	**3,936,615**	**3,719,611**
Non-current assets					
Trade receivables	**7**	22,058	20,267	21,690	20,223
Escrow deposits	**17.c**	885	3,305	806	3,107
Deferred taxes	**24**	96,131	102,948	95,240	101,765
Recoverable taxes	**9**	52,190	54,934	51,986	54,612
Other receivables		3,332	1,075	6,300	4,677
Investments	**11**	7,416	7,400	198,262	193,997
Right of use assets	**10**	14,331	16,118	7,117	10,661
Property, plant, and equipment	**12**	699,309	681,804	665,702	648,087
Intangible assets	**13**	550,154	571,524	444,448	465,479
Total non-current assets		**1,445,806**	**1,459,375**	**1,491,551**	**1,502,608**
Total assets		**5,551,661**	**5,325,682**	**5,428,166**	**5,222,219**

(Amounts expressed in thousands of reais, unless otherwise indicated)

	Note	Consolidated		Parent Company	
		06/30/2026	12/31/2025	06/30/2026	12/31/2025
Liabilities and equity					
Current liabilities					
Trade payables	14.a	609,546	780,958	580,747	759,530
Trade payables - supplier finance arrangements	14.b	369,207	267,944	360,826	261,014
Borrowings and financing	15	263,562	251,163	242,276	235,880
Leases	10	7,709	9,913	6,159	7,667
Payroll, related taxes and profit sharing	16	144,811	109,342	131,808	99,324
Taxes payable		44,180	38,873	39,103	31,821
Provision for warranties	18	24,694	20,658	24,427	20,418
Provision for tax, labor, and civil risks	17.a	2,233	1,913	2,233	1,913
Payables for acquisition of businesses	19	819	13,254	819	13,254
Other payables	20	86,792	104,722	81,612	98,931
Total current liabilities		**1,553,553**	**1,598,740**	**1,470,010**	**1,529,752**
Non-current liabilities					
Borrowings and financing	15	596,609	620,762	587,823	615,370
Leases	10	7,772	7,389	1,743	3,858
Taxes payable		2,965	2,507	2,965	2,507
Provision for warranties	18	30,351	38,834	30,351	38,834
Provision for tax, labor, and civil risks	17.a	15,718	18,471	14,409	17,017
Payables for acquisition of businesses	19	10,877	11,036	10,877	11,036
Other payables	20	8,654	13,772	7,439	12,345
Total non-current liabilities		**672,946**	**712,771**	**655,607**	**700,967**
Equity					
Share Capital	21.a	2,000,000	2,000,000	2,000,000	2,000,000
Share issuance costs	21.b	(26,701)	(26,701)	(26,701)	(26,701)
Treasury shares	21.d	(5,368)	(4,430)	(5,368)	(4,430)
Earnings reserve	21.c	1,020,730	1,020,730	1,020,730	1,020,730
Valuation adjustments to equity	21.e	(1,268)	(1,220)	(1,268)	(1,220)
Cumulative translation adjustments	21.f	3,564	3,121	3,564	3,121
Retained earnings		311,592	-	311,592	-
Equity attributable to owners of the Company		**3,302,549**	**2,991,500**	**3,302,549**	**2,991,500**
Non-controlling interests		22,613	22,671	-	-
Total equity		**3,325,162**	**3,014,171**	**3,302,549**	**2,991,500**
Total liabilities and equity		**5,551,661**	**5,325,682**	**5,428,166**	**5,222,219**

(Amounts expressed in thousands of reais, unless otherwise indicated)

	Nota	Consolidated				Parent Company			
		04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Net operating revenue	26	1,149,034	2,259,672	1,246,448	2,167,715	1,092,445	2,140,663	1,175,934	1,946,854
Cost of sales and services	27	(768,808)	(1,538,411)	(880,767)	(1,530,818)	(743,264)	(1,482,220)	(845,417)	(1,395,388)
Gross profit		380,226	721,261	365,681	636,897	349,181	658,443	330,517	551,466
Operating income (expenses)									
Selling expenses	28	(157,105)	(297,676)	(164,869)	(301,936)	(147,647)	(278,362)	(150,669)	(270,760)
General and administrative expenses	28	(74,861)	(143,003)	(70,275)	(121,058)	(65,185)	(123,377)	(57,850)	(96,368)
Share in net income of equity method subsidiaries	11	-	-	-	-	4,118	10,305	4,687	18,286
Other operating income (expenses), net	28	(8,363)	(13,079)	(4,676)	(35,641)	(2,017)	(1,950)	2,210	(21,173)
		(240.329)	(453,758)	(239,820)	(458,635)	(210,731)	(393,384)	(201,622)	(370,015)
Operating profit before finance income (costs), net		139,897	267,503	125,861	178,262	138,450	265,059	128,895	181,451
Financial income	29	69,425	134,436	55,635	101,859	68,206	132,227	49,323	90,134
Financial costs	29	(33,351)	(68,935)	(36,287)	(80,415)	(31,960)	(66,102)	(33,522)	(75,382)
Net exchange variation	29	(6,303)	(12,748)	(8,224)	(13,275)	(6,646)	(12,812)	(8,574)	(15,878)
Profit before taxes		169,668	320,256	136,985	186,431	168,050	318,372	136,122	180,325
Current income tax and social contribution	24.b	3,525	(1,933)	(2,712)	(8,347)	4,267	(302)	-	-
Deferred income tax and social contribution	24.b	(14,891)	(6,931)	2,022	19,805	(14,300)	(6,526)	425	17,660
Profit for the period		158,302	311,392	136,295	197,889	158,017	311,544	136,547	197,985
Profit for the period attributable to:									
Owners of the Company		158,017	311,544	136,547	197,985	158,017	311,544	136,547	197,985
Non-controlling interests		285	(152)	(252)	(96)	-	-	-	-
Profit for the period		158,302	311,392	136,295	197,889	158,017	311,544	136,547	197,985
Basic and diluted earnings per share (in R$)	22	0,48	0,95	0,42	0,60	0,48	0,95	0,42	0,60

The accompanying notes are an integral part of these financial statements.

(Amounts expressed in thousands of reais, unless otherwise indicated)

	Consolidated				Parent Company			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Profit for the period	**158,302**	**311,392**	**136,295**	**197,889**	**158,017**	**311,544**	**136,547**	**197,985**
Other comprehensive income								
Exchange differences on translating foreign investments	(2)	537	(464)	(1,380)	(2)	443	(358)	(1,109)
Total comprehensive income	**158,300**	**311,929**	**135,831**	**196,509**	**158,015**	**311,987**	**136,189**	**196,876**
Comprehensive income attributable to:								
Owners of the Company	158,015	311,987	136,189	196,876	158,015	311,987	136,189	196,876
Non-controlling interests	285	(58)	(358)	(367)	-	-	-	-

The accompanying notes are an integral part of these financial statements.

(Amounts expressed in thousands of reais, unless otherwise indicated)

					Earnings reserve								
	Note	Share Capital	Share issuance costs	Treasury shares	Legal	Tax incentives	Investments	Valuation adjustments to equity	Cumulative translation adjustments	Retained earnings	Equity attributable to the owners of the Company	Non-controlling interests	Total
Balance at December 31, 2024		**1,700,000**	**(26,701)**	**(733)**	**159,077**	**3,099**	**1,105,402**	**(1,125)**	**2,890**	**-**	**2,941,909**	**24,627**	**2,966,536**
Realization of deemed cost, net of taxes		-	-	-	-	-	-	(46)	-	46	-	-	-
Exchange differences on translating foreign investments		-	-	-	-	-	-	-	(1,109)	-	**(1,109)**	(271)	**(1,380)**
Additional dividends		-	-	-	-	-	(60,421)	-	-	-	**(60,421)**	-	**(60,421)**
Non-controlling dividends		-	-	-	-	-	-	-	-	-	-	(863)	**(863)**
Capital increase		300,000	-	-	-	-	(300,000)	-	-	-	-	-	-
Share buyback	21.d	-	-	(1,912)	-	-	-	-	-	-	**(1,912)**	-	**(1,912)**
Profit for the period		-	-	-	-	-	-	-	-	197,985	**197,985**	(96)	**197,889**
Balance at June 30, 2025		**2,000,000**	**(26,701)**	**(2,645)**	**159,077**	**3,099**	**744,981**	**(1,171)**	**1,781**	**198,031**	**3,076,452**	**23,397**	**3,099,849**
Balance at December 31, 2025		**2,000,000**	**(26,701)**	**(4,430)**	**183,215**	**3,099**	**834,416**	**(1,220)**	**3,121**	**-**	**2,991,500**	**22,671**	**3,014,171**
Realization of deemed cost, net of taxes		-	-	-	-	-	-	(48)	-	48	-	-	-
Exchange differences on translating foreign investments	11.1	-	-	-	-	-	-	-	443	-	443	94	537
Share buyback	21.d	-	-	(938)	-	-	-	-	-	-	(938)	-	(938)
Profit for the period		-	-	-	-	-	-	-	-	311,544	311,544	(152)	311,392
Balance at June 30, 2026		**2,000,000**	**(26,701)**	**(5,368)**	**183,215**	**3,099**	**834,416**	**(1,268)**	**3,564**	**311,592**	**3,302,549**	**22,613**	**3,325,162**

(Amounts expressed in thousands of reais, unless otherwise indicated)

	Note	Consolidated 06/30/2026	Consolidated 06/30/2025	Parent Company 06/30/2026	Parent Company 06/30/2025
Cash flows from operating activities					
Profit before taxes		**320,256**	**186,431**	**318,372**	**180,325**
Adjustments for:					
Accrued interest and exchange differences		18,594	(13,071)	14,736	(1,561)
Depreciation	**10;12**	34, 857	33,258	32,104	29,976
Amortization	**13**	22,792	23,988	21,459	15,332
Share in net income of equity method subsidiaries	**11**	-	-	(10,306)	(18,286)
Provisions for tax, labor, and civil risks	**17.a**	(1,515)	5,513	(1,529)	4,935
Allowance for expected credit losses	**7**	17,542	16,034	17,356	15,497
Allowance for inventory losses	**8**	26,731	28,950	25,328	28,062
Tax credits	**28**	(67,688)	(62,759)	(67,169)	(62,062)
Present value adjustment (PVA)		2,153	(21,998)	2,153	(21,936)
Accrued trade discounts		1,001	3,250	1,001	3,480
Provision for warranties	**18**	(4,447)	(1,477)	(4,474)	960
Derivative financial instruments		2,410	48,903	2,313	41,851
Gain (loss) on write-off of leases, property, plant and equipment and intangible assets	**10;12;13**	12,495	1,580	12,496	1,269
Gain (loss) on write-off of inventories	**8**	23,687	-	22,698	-
		408,868	**248,602**	**386,538**	**217,842**
Changes in assets and liabilities					
(Increase) decrease in trade receivables		(134,313)	(18,309)	(132,370)	(3,557)
(Increase) decrease in inventories		196,118	291,741	204,009	203,499
(Increase) decrease in recoverable taxes		61,610	40,619	63,929	31,937
(Increase) decrease in escrow deposits		2,420	(158)	2,301	(177)
(Increase) decrease in other assets		(7,104)	3,352	(5,580)	3,546
Increase (decrease) in trade payables		(42,265)	(499,188)	(51,233)	(411,003)
Increase (decrease) in payroll, related taxes, and profit sharing		35,469	6,255	32,484	5,850
Increase (decrease) in taxes payable		13,456	7,130	14, 989	6,156
Increase (decrease) in other payables		(23,470)	18,025	(22,985)	24,835
Income tax and social contribution paid		(9,624)	(6,534)	(7,551)	-
Net cash provided by operating activities		**501,165**	**91,535**	**484,531**	**78,928**
Cash flows from investing activities					
Acquisition of property, plant, and equipment assets	**12;33**	(49,270)	(41,651)	(47,670)	(40,528)
Acquisition of intangible assets	**13**	(10,922)	(17,250)	(10,477)	(16,500)
Dividends received	**11**	-	-	6,500	6,788
Acquisition of other investments	**11**	(16)	(923)	(16)	(920)
Redemption of securities linked to obligations from business acquisitions	**6**	12,806	-	12,806	-
Payment for business acquisitions (principal)	**19**	(7,549)	-	(7,549)	-
Net cash used in investing activities		**(54,951)**	**(59,824)**	**(46,406)**	**(51,160)**
Cash flows from financing activities					
Borrowings (net of borrowing costs)	**15**	112,842	141,439	93,938	126,932
Borrowings paid (principal)	**15**	(132,461)	(97,943)	(121,605)	(88,654)
Borrowings paid (interest)	**15**	(39,985)	(40,814)	(38,206)	(39,417)
Payment of lease (principal)	**10**	(4,545)	(3,362)	(3,623)	(2,407)
Payment of lease (finance charges)	**10**	(706)	(650)	(505)	(509)
Payment for business acquisitions (interest)	**19**	(5,283)	-	(5,283)	-
Share buyback program	**21.d**	(938)	(1,912)	(938)	(1,912)
Payment of dividends of non-controlling interests		(496)	(863)	-	-
Dividends paid	**21.g**	-	(89,926)	-	(89,926)
Cash used in financing activities		**(71,572)**	**(94,031)**	**(76,222)**	**(95,893)**
Effect of exchange rate changes on cash and cash equivalents		(184)	-	-	-
Increase (Decrease) in cash and cash equivalents, net		**374,458**	**(62,320)**	**361,903**	**(68,125)**
Cash and cash equivalents at the beginning of the period	**5**	**1,070,774**	**887,969**	**1,032,260**	**698,114**
Cash and cash equivalents at the end of the period	**5**	**1,445,232**	**825,649**	**1,394,163**	**629,989**

(Amounts expressed in thousands of reais, unless otherwise indicated)

	Consolidated		Parent Company	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Revenues	**2,690,608**	**2,557,605**	**2,567,809**	**2,320,258**
Sale of goods and services, net of returns	2,663,214	2,552,328	2,541,673	2,315,910
Other income	22,322	21,311	20,878	19,845
Allowance for expected credit losses	(17,542)	(16,034)	(17,356)	(15,497)
Revenue related to the construction of own assets	22,614	-	22,614	-
Inputs purchased from third parties	**(1,806,856)**	**(1,778,086)**	**(1,712,013)**	**(1,578,796)**
Costs of sales and services	(1,338,049)	(1,301,330)	(1,292,154)	(1,171,359)
Supplies, power, outside services and other inputs	(468,207)	(476,096)	(419,259)	(406,777)
Loss/recovery of assets	(600)	(660)	(600)	(660)
Gross value added	**883,752**	**779,519**	**855,796**	**741,462**
Depreciation and amortization	**(57,648)**	**(57,246)**	**(53,563)**	**(45,308)**
Wealth created by the Company	**826,104**	**722,273**	**802,233**	**696,154**
Wealth received in transfer	**207,050**	**271,947**	**215,099**	**265,617**
Share in net income of equity method subsidiaries	-	-	10,305	18,286
Finance income and exchange gains	207,050	271,947	204,794	247,331
Total wealth for distribution	**1,033,154**	**994,220**	**1,017,332**	**961,771**
Wealth distributed	**1,033,154**	**994,220**	**1,017,332**	**961,771**
Personnel	**295,498**	**292,910**	**286,836**	**284,177**
Salaries and wages	237,141	233,190	229,682	225,755
Benefits	44,413	44,370	43,672	43,548
Severance Pay Fund (FGTS)	13,944	15,350	13,482	14,874
Taxes, fees, and contributions	**270,302**	**238,122**	**266,001**	**229,900**
Federal	150,055	113,674	144,648	106,845
State	118,599	123,006	120,487	122,398
Municipal	1,648	1,442	866	657
Lenders and lessors	**155,962**	**265,299**	**152,951**	**249,709**
Interest and exchange losses	154,297	263,778	151,481	248,457
Leases	1,665	1,521	1,470	1,252
Shareholders	**311,392**	**197,889**	**311,544**	**197,985**
Earnings retained in the period	311,392	197,889	311,544	197,985

1. General information

Intelbras S.A. - Indústria de Telecomunicação Eletrônica Brasileira ("Company" or "Intelbras") is a publicly-held company, incorporated on March 22, 1976, headquartered in the City of São José (SC). It owns a branch in the City of São José (SC) itself and branches in the cities of Tubarão (SC), Santa Rita do Sapucaí (MG), Manaus (AM) and Jaboatão dos Guararapes (PE). It also has subsidiaries in Brazil in the cities of Florianópolis (SC) and São José (SC) and overseas, in China, Colombia, and Uruguay.

The Company is primarily engaged in the manufacture, development, and sale of (i) electronic security equipment and electronic surveillance and monitoring services; (ii) consumer voice and/or data communications devices and equipment, professional voice and/or data communications equipment, services and means, network equipment, data communications infrastructure means and solutions; and (iii) power and solar power products.

The Company is listed at the "Novo Mercado" segment of B3 since February 2021, and its shares are traded under ticker symbol "INTB3".

These individual and consolidated financial statements were approved and authorized for issue at the Board of Directors' meeting held on July 28th, 2026.

1.1 Merger of Renovigi Energia Solar Ltda.

On December 30, 2025, through Extraordinary General Shareholder Meeting, the Company's shareholders approved the merger of subsidiary Renovigi Energia Solar Ltda. ("Renovigi") by the Company. Considering the Company held 100% interest on the subsidiary, there was no capital increase nor issuance of new shares for the Company.

The merger is part of the corporate restructuring process of Renovigi's operations, with the special goal of making use of synergy and reduce administrative and operating costs. As a consequence of that merger, the subsidiary was extinct, and all of its assets, rights and obligations were inherited by the Company, in conformity with article 227 of Law No. 6,404/76.

Prior to the merger, the Company wrote-off R$45,973 related to deferred income tax and social contribution on tax loss carryforwards, considering that, according to effective tax legislation, such amounts cannot be used by the merging entity.

In addition, due to the merger, the Company reclassified the respective amounts recorded in line item 'Investments in subsidiaries' related to Renovigi, as shown in the transaction flows of note 11.

Finally, the Company wrote-off deferred tax liability recorded on the non-amortized balance of surplus value in the amount of R$33,230, due to the deductibility of these amounts at their amortization after the merger. The recognition of this write-off was realized against the "Share in net income of equity method subsidiaries" line item in the Parent Company and 'Deferred Income tax and social contribution' in the Consolidated.

The statement of accounting balances merged by the Company on December 30, 2025 is presented below.

	12/30/2025
Cash and cash equivalents	185,663
Trade receivables	65,603
Recoverable taxes	60,106
Prepaid expenses	406
Deferred taxes	17,173
Investments	176
ASSETS	**329,127**
Trade payables	35,956
Trade payables – supplier finance arrangements	12,919
Recoverable taxes	8,153
Provision for warranties	39,497
Provision for tax, labor, and civil risks	557
Other trade payables	2,503
LIABILITIES	**99,585**
Net assets and liabilities	**229,542**

2. Basis of preparation and presentation of the financial statements

2.1. Basis of preparation and presentation

The Company's interim financial information, included in the Interim Financial Information Form (ITR) for the three and six-month period ended June 30, 2026, comprises the individual and consolidated interim financial information prepared considering all Company's significant information, which corresponds to that used by Management in managing the Company, in accordance with the accounting standards of CPC 21 (R1) - Interim Financial Reporting, issued by the Accounting Pronouncements Committee (CPC), and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the presentation of this information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Financial Information (ITR).

The interim financial information have been prepared considering historical cost based on value, except for the fair value assessment of certain financial instruments, when required by the standard. The accounting policies, basis of consolidation and calculation methods adopted in preparing the interim financial information, as well as the main judgments adopted for the estimates used in the application of the accounting practices, are the same as those used and disclosed in the notes to the individual and consolidated financial statements for the year ended December 31, 2025, contemplating the adoption of the new accounting Standards, when applicable.

The individual and consolidated interim financial information is presented in thousands of Brazilian reais (R$), which is also the Company's functional and presentation currency, unless otherwise stated.

CPC 03 (R2).34 allows interest paid and received to be classified in different activities in the statement of cash flows, provided that the classification is applied consistently across periods. The Company classifies interest paid as financing activities, as they represent costs incurred to obtain financial resources and interest, dividends and interest on equity received, when applicable, are classified as investing activities, as they represent returns on investments made.

The statement of value added (DVA) is presented as supplemental information, as required by the standards issued by the CVM, and is not a statement provided for and mandatory in accordance with the IFRS. Its purpose is to disclose the Company's wealth during the period and show its distribution between the several stakeholders.

All relevant information reported in the individual and consolidated financial statements, and only this information, is being disclosed, and corresponds to the information used by Management to manage the Company.

(Amounts expressed in thousands of reais, unless otherwise indicated)

2.2. Basis of consolidation

The annual consolidated financial statements comprise the Company and its subsidiaries, as follows:

Name	Core business	Country	Equity interest - % 06/30/2026	Equity interest - % 12/31/2025	Ownership interest
Ascent Asia Limited	Corporate consulting and management	China	100%	100%	Direct
Ascend Trading & Consultation (Shenzhen) Company Limited. (i)	Rendering corporate consulting and logistics services	China	100%	100%	Indirect
Décio Indústria Metalúrgica Ltda	Manufacturing of server frames	Brazil	100%	100%	Direct
Seventh Ltda	Rendering of video monitoring, access control, remote reception, and event management solutions	Brazil	100%	100%	Direct
Khomp Indústria e Comércio Ltda	Development of electric and electronic telecommunication and IT products and rendering of consulting services	Brazil	75%	75%	Direct
Expectrun Tecnologia da Informação Ltda. (ii)	Development of SaaS through IoT in Box application platforms	Brazil	70%	70%	Indirect
Renovigi Energia Solar Ltda (iv)	Manufacturing, sale, and installation of photovoltaic generators	Brazil	-	-	Merged
Allume Holding S.A.S	Investments in Colombian and foreign companies	Colombia	55%	55%	Direct
Lince Comercial S.A.S (iii)	Wholesale distributor of products related to electronic security, building automation, and power management	Colombia	100%	100%	Indirect
UXE S.A.S (iii)	Distributor of Lince Comercial S.A.S. products	Colombia	100%	100%	Indirect
Modo Seguridad 365 S.A.S (iii)	Sale of electronic security systems and devices	Colombia	100%	100%	Indirect
Emer-Tech LLC (iii)	Sale of IT-related products and peripherals	United States	100%	100%	Indirect
Intelbras Uruguay S.A.	Sales consulting	Uruguay	100%	100%	Direct

(i) Investee of Ascent Asia Limited.
(ii) Investee of Khomp Indústria e Comércio Ltda., which holds 70% stake in this subsidiary.
(iii) Investees of Allume Holding S.A.S., which holds 100% stake in these subsidiaries.
(iv) On December 30, 2025, the parent merged Renovigi (note 1.1).
(v) On June 01, 2026, the corporate name of the subsidiary Aunady S.A. was changed to Intelbras Uruguay S.A.

The Company assesses whether it exercises control or not over an investee if facts and circumstances indicate that the following elements of control are present: has power over the investee; is exposed or is entitled to variable returns from its involvement with the investee; and has the ability to use its power over the investee to affect the amount of its returns.

The criteria adopted in consolidation are those set out in CPC 36/IFRS 10 - Consolidated Financial Statements, including the following:

- The subsidiaries' financial statements are included in the consolidated financial statements from the date on which control is achieved until the date on which it ceases to exist;
- All material balances and transactions between group companies are eliminated on consolidation;
- Investment balances are eliminated against the corresponding equity, in the appropriate proportion;
- Fair value adjustments are reclassified according to the nature of each balance; and
- Unrealized profits arising from transactions between consolidated entities are fully eliminated.

The Company does not hold investments in associates or joint ventures.

3. Material accounting policies

The interim financial information is intended to provide update based on the most recent complete annual financial statements previously disclosed to the market. Therefore, it focus on new activities, events and circumstances and does not duplicate information previously disclosed, except when Management considers important to maintain a specific information.

(Amounts expressed in thousands of reais, unless otherwise indicated)

The individual and consolidated interim financial information hereby presented have been prepared consistently with the accounting policies and estimate calculation adopted in the preparation of the annual financial statements for the year ended December 31, 2025 (note 3).

As allowed by IAS 34/CPC 21 (R1) - Interim Financial Reporting, Management elected not to disclose again in details the accounting policies adopted by the Company. Accordingly, this individual and consolidated interim financial information must be read together with the annual financial statements for the year ended December 31, 2025, so as to allow users to expand their understanding about the Company's financial condition and liquidity and its capacity to generate profit and cash flows.

The standards and interpretations issued by the IASB effective beginning January 1, 2026, presented in the financial statements for the year ended December 31, 2025, did not impact this interim financial information. The other revisions of standards and interpretations being made by the IASB are monitored by the Company.

4. Critical accounting judgments and key estimates and assumptions

The preparation of the Company's individual and consolidated interim financial information requires Management to make judgments and estimates and adopt assumptions that affect the reported amounts of income, expenses, assets and liabilities, including contingent liabilities. The uncertainty inherent in such judgments, assumptions and estimates may give rise to results that require a significant adjustment of the carrying amount of the certain assets or liabilities in future years. These judgments, estimates and assumptions are revised at each reporting date.

There was no other change of any nature in relation to these estimation methods when compared to the previous reporting period. Therefore, as allowed by IAS 34/CPC 21 (R1) - Interim Financial Reporting, Management elected not to disclose again in details the significant accounting judgments, estimates and assumptions adopted by the Company. Accordingly, this individual and consolidated interim financial information must be read together with the individual and consolidated annual financial statements for the year ended December 31, 2025.

5. Cash and cash equivalents

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Cash and banks	23,598	64,290	20,946	59,077
Cash and banks - foreign currency	51,549	62,526	42,915	55,817
Short-term investments (i)	1,237,470	842,581	1,197,687	815,981
Short-term investments - foreign currency (ii)	132,615	101,377	132,615	101,385
	1,445,232	**1,070,774**	**1, 394,163**	**1,032,260**

(i). Investments are comprised of short-term investments, classified as cash equivalents, and refer to papers backed by the Interbank Deposit Certificate (CDI), held with financial institutions considered by Management to be prime, bearing interest linked to the DI rate and redeemable partiality or as a whole at any time and without restrictions. The amounts are recognized at acquisition cost, plus respective income up to the end of the reporting period, which were on average 100% of the CDI rate as at June 30, 2026 (101% as at December 31, 2025).

(ii). Short-term investments in foreign currency consist of time deposit. Yield ranged from 4.20% p.a. to 4.23% p.a. (between 3.80% and 4.46% as at December 31, 2025).

(Amounts expressed in thousands of reais, unless otherwise indicated)

6. Securities

In April 2026, the remaining balance related to the guarantee for indemnification obligations provided for in the acquisition agreement of Khomp Indústria e Comércio Ltda., in the amount of R$12,806, was fully settled, in accordance with the contractually established terms.

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7. Trade receivables

Trade receivables are broken down as follows:

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Domestic - third parties	1,354,144	1,217,969	1,330,520	1,192,362
Domestic - related parties	-	-	45	73
Foreign - third parties	45,473	47,453	19,910	23,588
Foreign - related parties	-	-	6,654	8,831
	1,399,617	**1,265,422**	**1,357,129**	**1,224,854**
Allowance for expected credit losses	(80,877)	(63,453)	(77,542)	(60,281)
Present value adjustment (PVA)	(36,057)	(32,484)	(36,057)	(32,484)
	1,282,683	**1,169,485**	**1,243,530**	**1,132,089**
Current	1,260,625	1,149,218	1,221,840	1,111,866
Non-current	22,058	20,267	21,690	20,223

Installment sales were adjusted to present value on the transaction dates based on the estimated rate over the collection term. The contra entry to the present value adjustment is 'Net operating revenue' and its recovery is recorded as finance income in Net finance income (costs). The discount rate used involves an analysis of the capital structure and the uncertainties of the macroeconomic context and was, on average, 14.42% p.a. as at June 30, 2026 (15% p.a. as at December 31, 2025).

The aging list of trade receivables is as follows:

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Up to 365 days	1,243,759	1,107,360	1,217,373	1,094,331
More than 365 days	27,312	26,179	26,944	25,675
Up to 30 days past due	22,873	40,091	17,091	26,890
31 to 90 days past due	17,986	16,867	15,434	10,173
91 to 180 days past due	11,412	8,583	10,711	7,770
181 to 365 days past due	15,725	15,044	14,849	13,748
More than 365 days past due	60,550	51,298	54,727	46,267
Closing balance	**1,399,617**	**1,265,422**	**1,357,129**	**1,224,854**

Movements in the allowance for expected credit losses:

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Opening balance	**(63,453)**	**(45,092)**	**(60,281)**	**(40,639)**
Merger of subsidiary	-	-	-	(1,319)
Additions, net of reversals	(17,542)	(28,802)	(17,356)	(27,926)
Write-offs	118	10,441	95	9,603
Closing balance	**(80,877)**	**(63,453)**	**(77,542)**	**(60,281)**

The Company uses a simplified approach, as prescribed by CPC 48 (IFRS 9) - Financial Instruments, to prospectively recognize an additional allowance for expected losses. This estimate is calculated based on the historical losses on sales, applied on all trade receivables, including current balances. The purpose of this analysis is to ensure a more careful analysis in determining the allowance for expected credit loss on the Company's and its subsidiaries' trade receivables.

(Amounts expressed in thousands of reais, unless otherwise indicated)

8. Inventories

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Finished goods	629,896	733,082	590,813	696,758
Work in process	61,652	64,740	56,364	58,585
Raw materials and auxiliary materials	371,721	428,333	348,256	409,362
Goods in transit	228,412	318,382	228,307	318,268
Advances to suppliers	30,581	21,217	28,985	19,157
	1,322,262	**1,565,754**	**1,252,725**	**1,502,130**
Allowance for inventory losses	(76,122)	(73,078)	(74,708)	(72,078)
Present value adjustment (PVA)	(16,543)	(18,738)	(16,543)	(18,738)
	1,229,597	**1,473,938**	**1,161,474**	**1,411,314**

Movements in the allowance for inventory losses:

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Opening balance	**(73,078)**	**(47,484)**	**(72,078)**	**(43,913)**
Additions, net of reversals	(26,731)	(54,009)	(25,328)	(53,119)
Write-offs	23,687	28,415	22,698	24,954
Closing balance	**(76,122)**	**(73,078)**	**(74,708)**	**(72,078)**

9. Recoverable taxes

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
State VAT (ICMS) (a)	70,698	73,848	70,209	73,210
Financial credit - Law No. 13,969/19 (b)	37,137	35,508	36,889	35,107
Social contribution on net profit (CSLL)	3,414	694	2,908	410
Social contribution (COFINS)	9,443	7,153	7,323	5,151
Tax on revenue (PIS)	2,042	1,497	1,581	1,063
Corporate Income Tax (IRPJ) (c)	50,979	31,714	49,006	30,537
Federal VAT (IPI)	8,567	10,004	8,565	9,922
Federal tax credits to be offset (d)	13,901	31,727	13,901	31,727
Other	6,899	4,857	829	844
	203,080	**197,002**	**191,211**	**187,971**
Current	150,890	142,068	139,225	133,359
Non-current	52,190	54,934	51,986	54,612

(a) Agreement No. 101/1997 exempts solar generator sales transactions from paying ICMS, and also grants the maintenance of the credits on the acquisition of inputs for manufacturing these products, resulting in an accumulated ICMS credit balance in solar product transactions. The Company requested the approval of these credit balances to the states of Santa Catarina and São Paulo, and is currently waiting for the release of the amounts. In addition to this possibility, the credit balance will also be consumed by the Company's transactions, after the merger (note 1.1).

(b) Law No. 13969/2019 repealed the decrease of the IPI rate for IT goods produced using the Basic Production Process (PPB) and authorized in Interministerial Ordinances and established the financial credit for full offset in replacement of the incentives extinguished by the repeal. This new incentive is effective until December 31, 2029. As at June 30, 2026 the Company has a R$37,137, consolidated balance, which is being periodically offset against federal taxes. This balance is being recorded as a contra entry to 'Other operating income (expenses), net' in profit or loss and the Company expects to offset the total credits within 12 months.

(c) The IRPJ is comprised of negative balance and monthly estimate for offset in the amount of R$25,820 and withholding income tax on short-term investments of R$25,159.

(Amounts expressed in thousands of reais, unless otherwise indicated)

(d) Federal tax credits to be offset are composed by tax recovery with the possibility of being offset with any federal taxes, whose amounts are expected to be recovered over a period of at least 12 months, considering the MF Normative Ordinance No. 14, of January 5, 2024. The recognition of recoveries is realized against line item 'Other operating revenue (expenses), net' in profit or loss and inflation adjustment in 'Finance revenue'.

10. Leases

Right-of-use lease assets

As at June 30, 2026, the balances of right-of-use lease assets correspond to forklifts, administrative offices, and logistics warehouses.

Movements in right-of-use assets:

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Opening balance, net	**16,118**	**17,293**	**10,661**	**11,771**
Additions/remeasurements	2,577	7,105	-	5,443
Depreciation	(4,489)	(8,040)	(3,544)	(6,087)
Write-offs	-	(466)	-	(466)
Exchange gains (losses)	125	226	-	-
Closing balance, net	**14,331**	**16,118**	**7,117**	**10,661**
Balance breakdown				
Total cost	35,099	36,798	25,218	25,218
Accumulated depreciation	(20,768)	(20,680)	(18,101)	(14,557)
	14,331	**16,118**	**7,117**	**10,661**

Lease liabilities

Movements in lease liabilities:

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Opening balance, net	**17,302**	**18,214**	**11,525**	**12,261**
Additions	2,577	7,105	-	5,443
Accrued interest and exchange differences	853	1,564	505	1,132
Write-offs	-	(479)	-	(479)
Principal repayment	(4,545)	(7,661)	(3,623)	(5,701)
Interest payment	(706)	(1,441)	(505)	(1,131)
Closing balance, net	**15,481**	**17,302**	**7,902**	**11,525**
Current	7,709	9,913	6,159	7,667
Non-current	7,772	7,389	1,743	3,858

The Company provides below additional information related to the lease liability maturity schedule and the related discount rates:

	At June 30, 2026			
	Consolidated		Parent Company	
	Minimum payable	Weighted average discount rate	Minimum payable	Weighted average discount rate
Within 1 year	8,548	9.84%	6,640	10.33%
2 to 5 years	5,898	7.85%	1,833	11.73%
6 to 10 years	1,620	3.93%	-	-
Over 10 years	1,512	3.93%	-	-
Total	**17,578**	**8.18%**	**8,473**	**10.57%**
(-) Unaccrued interest	(2,097)		(571)	
Lease liabilities	**15,481**		**7,902**	

(Amounts expressed in thousands of reais, unless otherwise indicated)

PIS and COFINS

The Company and its subsidiaries have the potential right to recover PIS and COFINS levied on gross contractual flows of the lease liabilities which, as at June 30, 2026, is R$784 in Parent Company and R$1,626 on a consolidated basis.

11. Investments

Movements in investments

As at June 30, 2026, the Company's investments consist of equity interests in subsidiaries, as well as other investments, as follows:

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Investments in subsidiaries	-	-	107,925	104,928
Capital gains on business acquisitions (*)	-	-	19,549	20,008
Goodwill on expected future earnings (*)	-	-	66,008	65,653
Unrealized profits	-	-	(2,636)	(3,992)
Other investments (**)	7,416	7,400	7,416	7,400
	7,416	**7,400**	**198,262**	**193,997**

(*) Refer to goodwill and capital gains on the acquisitions of Décio, Seventh, Khomp and Allume.
(**) Refer to the amount of the unit in Fundo de Investimento em Participação Sul Inovação, which holds 4.80% and investment in Gruvi Tecnologias S.A., engaged in software development and software licensing, in which the Company acquired a 4.99% stake in December 2022.

Investments in subsidiaries are broken down as follows:

	Equity interest			Parent Company	
Investee	Control	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Ascent	Subsidiary	100%	100%	4,306	3,346
Seventh	Subsidiary	100%	100%	12,764	15,007
Décio	Subsidiary	100%	100%	41,869	39,329
Khomp	Subsidiary	75%	75%	46,996	44,105
Allume	Subsidiary	55%	55%	2,072	3,240
Intelbras Uruguay S.A (*)	Subsidiary	100%	100%	(82)	(99)
				107,925	**104,928**

The movements in investments were as follows:

Investee	12/31/2025	Additions (Write-offs)	Share of results of investees	Exchange gains (losses)	Dividends	06/30/2026
Ascent	3,346	-	987	(27)	-	4,306
Seventh	15,007	-	4,257	-	(6,500)	12,764
Décio	39,329	-	2,540	-	-	41,869
Khomp	44,105	-	2,891	-	-	46,996
Allume	3,240	-	(1,180)	11	-	2,072
Intelbras Uruguay S.A (*)	(99)	-	14	3	-	(82)
Fair value adjustment on identifiable net assets	20,008	-	(560)	101	-	19,549
Goodwill	65,653	-		355	-	66,008
Non-realized profits	(3,992)	-	1,356	-	-	(2,636)
Other	7,400	16	-	-	-	7,416
	193,997	**16**	**10,305**	**443**	**(6,500)**	**198,262**

(*) On June 01, 2026, the corporate name of the subsidiary Aunady S.A. was changed to Intelbras Uruguay S.A.

(Amounts expressed in thousands of reais, unless otherwise indicated)

12. Property, plant and equipment

	Consolidated								
	Land	Buildings	Facilities and improvements	Machinery, equip. and instruments	Furniture and fixtures	Computers	Others (i)	Projects in progress (ii)	Total
Average annual depreciation rate		**1%**	**4% to 10%**	**9% to 20%**	**7%**	**20% to 33%**	**20% to 33%**		
Changes in cost									
Balance at December 31, 2024	**88,657**	**300,079**	**80,032**	**220,083**	**27,540**	**57,483**	**113,468**	**32,061**	**919,403**
Additions	-	6	1,392	8,368	1,466	2,087	18,308	28,999	60,626
Exchange rate variation	-	-	-	8	16	13	1	-	38
Transfers	-	155	6,028	14,970	1,205	1,553	1,716	(25,627)	-
Write-offs	-	(63)	(307)	(5,079)	(418)	(6,986)	4,796)	(394)	(18,043)
Balance at December 31, 2025	**88,657**	**300,177**	**87,145**	**238,350**	**29,809**	**54,150**	**128,697**	**35,039**	**962,024**
Additions	19,786	654	49	1,582	354	2,185	3,797	21,815	50,222
Exchange rate variation	-	-	-	141	33	(22)	5	-	157
Transfers	-	5,853	13,582	2,616	38	367	2,513	(24,969)	-
Write-offs	-	-	(3)	(1,275)	(12)	(1,669)	(2,683)	-	(5,642)
Balance at June 30, 2026	**108,443**	**306,684**	**100,773**	**241,414**	**30,222**	**55,011**	**132,329**	**31,885**	**1,006,761**
Movements in depreciation									
Balance at December 31, 2024	**-**	**(24,678)**	**(22,338)**	**(87,122)**	**(9,665)**	**(32,700)**	**(56,666)**	**-**	**(233,169)**
Depreciation	-	(3,741)	(5,283)	(16,374)	(1,793)	(9,022)	(23,491)	-	(59,704)
Exchange rate variation	-	-	-	(1)	(34)	(45)	(9)	-	(89)
Transfers	-	-	-	(3)	3	-	-	-	-
Write-offs	-	2	136	4,177	334	5,802	2,291	-	12,742
Balance at December 31, 2025	**-**	**(28,417)**	**(27,485)**	**(99,323)**	**(11,155)**	**(35,965)**	**(77,875)**	**-**	**(280,220)**
Depreciation	-	(1,993)	(3,488)	(8,506)	(980)	(3,823)	(11,578)	-	(30,368)
Exchange rate variation	-	-	-	-	-	-	(6)	-	(6)
Transfers	-	(194)	(709)	933	-	(30)	-	-	-
Write-offs	-	-	-	715	44	1,540	843	-	3,142
Balance at June 30, 2026	**-**	**(30,604)**	**(31,682)**	**(106,181)**	**(12,091)**	**(38,278)**	**(88,616)**	**-**	**(307,452)**
Balance minus depreciation									
Balance at December 31, 2024	88,657	275,401	57,694	132,961	17,875	24,783	56,802	32,061	686,234
Balance at December 31, 2025	88,657	271,760	59,660	139,027	18,654	18,185	50,822	35,039	681,804
Balance at June 30, 2026	108,443	276,080	69,091	135,233	18,131	16,733	43,713	31,885	699,309

(i) 'Others' is comprised of Company cars, molds and leased assets, among others.
(ii) The projects in progress refer to expansions in the production lines and renovations in the Company's industrial and administrative areas.

(Amounts expressed in thousands of reais, unless otherwise indicated)

	Parent Company								
	Land	Buildings	Facilities and improvements	Machinery, equip. and instruments	Furniture and fixtures	Computers	Others (i)	Projects in progress (ii)	Total
Average annual depreciation rate		1%	4% to 10%	9% to 20%	7%	20% to 33%	20% to 33%		
Changes in cost									
Balance at December 31, 2024	**84,378**	**292,805**	**78,705**	**200,123**	**24,218**	**45,218**	**101,930**	**28,420**	**855,797**
Additions	-	6	1,295	7,730	1,540	1,660	17,718	28,758	58,707
Transfers	-	155	6,028	11,727	1,204	1,553	1,717	(22,384)	-
Write-offs	-	(63)	(232)	(4,878)	(85)	(3,550)	(4,137)	(394)	(13,339)
Balance at December 31, 2025	**84,378**	**292,903**	**85,796**	**214,702**	**26,877**	**44,881**	**117,228**	**34,400**	**901,165**
Additions	19,786	-	40	1,503	334	1,431	5,494	20,034	48,622
Transfers	-	5,853	13,512	2,538	36	466	1,013	(23,418)	-
Write-offs	-	-	(3)	(1,233)	(12)	(1,630)	(2,523)	-	(5,401)
Balance at June 30, 2026	104,164	298,756	99,345	217,510	27,235	45,148	121,212	31,016	944,386
Movements in depreciation									
Balance at December 31, 2024	**-**	**(23,412)**	**(21,936)**	**(80,774)**	**(7,736)**	**(25,626)**	**(47,406)**	**-**	**(206,890)**
Depreciation	-	(3,509)	(5,191)	(14,942)	(1,396)	(7,519)	(22,893)	-	(55,450)
Transfers	-	-	-	(3)	3	-	-	-	-
Write-offs	-	2	64	3,992	57	3,255	1,892	-	9,262
Balance at December 31, 2025	**-**	**(26,919)**	**(27,063)**	**(91,727)**	**(9,072)**	**(29,890)**	**(68,407)**	**-**	**(253,078)**
Depreciation	-	(1,743)	(3,456)	(7,971)	(746)	(3,326)	(11,318)	-	(28,560)
Transfers	-	(194)	(710)	934	-	(30)	-	-	-
Write-offs	-	-	-	711	5	1,484	754	-	2,954
Balance at June 30, 2026	**-**	**(28,856)**	**(31,229)**	**(98,053)**	**(9,813)**	**(31,762)**	**(78,971)**	**-**	**(278,684)**
Balance minus depreciation									
Balance at December 31, 2024	84,378	269,393	56,769	119,349	16,482	19,592	54,524	28,420	648,907
Balance at December 31, 2025	84,378	265,984	58,733	122,975	17,805	14,991	48,821	34,400	648,087
Balance at June 30, 2026	104,164	269,900	68,116	119,457	17,422	13,386	42,241	31,016	665,702

(i) 'Others' is comprised of Company cars, molds and leased assets, among others.
(ii) The projects in progress refer to expansions in the production lines and renovations in the Company's industrial and administrative areas.

Certain property, plant and equipment items are given as collateral of financing and tax payment operations (note 15).

Management tested its property, plant and equipment items for impairment in the year ended December 31, 2025, and did not identify the need to recognize an allowance for impairment losses on these assets. As of June 30, 2026, Management did not identify any risk factors indicating that the carrying amount exceeded the recoverable amount.

(Amounts expressed in thousands of reais, unless otherwise indicated)

13. Intangible assets

	Consolidated						
	Goodwill in investees	Non-compete agreement	Trademarks and patents	Relationship with customers	Software	Projects in progress	Total
Average annual amortization rate		**20%**	**7% to 12%**	**7%**	**7% to 20%**		
Changes in cost							
Balance at December 31, 2024	**278,434**	**28,341**	**67,936**	**104,889**	**177,771**	**67,239**	**724,610**
Additions	-	-	-	-	25,106	11,158	36,264
Exchange gains (losses)	355	-	-	184	-	-	539
Write-offs	-	-	(12)	-	(1,483)	(76)	(1,571)
Transfers	-	-	-	-	65,080	(65,080)	-
Balance at December 31, 2025	**278,789**	**28,341**	**67,924**	**105,073**	**266,474**	**13,241**	**759,842**
Additions	-	-	-	-	8,147	2,775	10,922
Exchange gains (losses)	356	-	-	184	(45)	-	495
Write-offs	-	-	-	-	(12,643)	-	(12,643)
Transfers	-	-	-	-	7,773	(7,773)	-
Balance at June 30, 2026	**279,145**	**28,341**	**67,924**	**105,257**	**269,706**	**8,243**	**758,616**
Changes in amortization							
Balance at December 31, 2024	**-**	**(14,976)**	**(7,965)**	**(35,299)**	**(81,561)**	**-**	**(139,801)**
Amortization	-	(5,627)	(2,987)	(6,310)	(33,957)	-	(48,881)
Exchange gains (losses)	-	-	-	-	(34)	-	(34)
Write-offs	-	-	-	-	398	-	398
Balance at December 31, 2025	**-**	**(20,603)**	**(10,952)**	**(41,609)**	**(115,154)**	**-**	**(188,318)**
Amortization	-	(2,644)	(1,467)	(3,102)	(15,579)	-	(22,792)
Write-offs	-	-	-	-	2,648	-	2,648
Balance at June 30, 2026	**-**	**(23,247)**	**(12,419)**	**(44,711)**	**(128,085)**	**-**	**(208,462)**
Balance minus amortization							
Balance at December 31, 2024	278,434	13,365	59,971	69,590	96,210	67,239	584,809
Balance at December 31, 2025	278,789	7,738	56,972	63,464	151,320	13,241	571,524
Balance at June 30, 2026	279,145	5,094	55,505	60,546	141,621	8,243	550,154

(Amounts expressed in thousands of reais, unless otherwise indicated)

	Parent Company						
	Goodwill in investees	Non-compete agreement	Trademarks and patents	Relationship with costumers	Software	Projects in progress	Total
Average annual amortization rate		**20%**	**7% to 12%**	**7%**	**7% to 20%**		
Changes in cost							
Balance at December 31, 2024	**33,366**	**-**	**-**	**-**	**158,357**	**65,224**	**256,947**
Additions	-	-	-	-	24,512	10,542	35,054
Merger of subsidiary	179,770	27,890	41,817	80,522	-	-	329,999
Write-offs	-	-	-	-	(1,128)	(76)	(1,204)
Transfers	-	-	-	-	65,080	(65,080)	-
Balance at December 31, 2025	**213,136**	**27,890**	**41,817**	**80,522**	**246,821**	**10,610**	**620,796**
Additions	-	-	-	-	7,897	2,580	10,477
Write-offs	-	-	-	-	(12,581)	-	(12,581)
Transfers	-	-	-	-	7,773	(7,773)	(0)
Balance at June 30, 2026	**213,136**	**27,890**	**41,817**	**80,522**	**249,910**	**5,417**	**618,692**
Changes in amortization							
Balance at December 31, 2024	**-**	**-**	**-**	**-**	**(71,362)**	**-**	**(71,362)**
Amortization	-	-	-	-	(31,522)	-	(31,522)
Merger or subsidiary	-	(20,452)	(10,952)	(21,089)	-	-	(52,493)
Write-offs	-	-	-	-	60	-	60
Balance at December 31, 2025	**-**	**(20,452)**	**(10,952)**	**(21,089)**	**(102,824)**	**-**	**(155,317)**
Amortization	-	(2,619)	(1,466)	(2,822)	(14,552)	-	(21,459)
Write-offs	-	-	-	-	2,532	-	2,532
Balance at June 30, 2026	**-**	**(23,071)**	**(12,418)**	**(23,911)**	**(114,844)**	**-**	**(174,244)**
Balance minus amortization							
Balance at December 31, 2024	33,366	-	-	-	86,995	65,224	185,585
Balance at December 31, 2025	213,136	7,438	30,865	59,433	143,997	10,610	465,479
Balance at June 30, 2026	213,136	4,819	29,399	56,611	135,066	5,417	444,448

(Amounts expressed in thousands of reais, unless otherwise indicated)

Assets with finite useful lives

On an annual basis, the Company assesses whether there is evidence that the recoverable amount of intangible assets with finite useful lives might be impaired in relation to the carrying amounts. When such evidence is identified, detailed impairment tests are conducted for this category of assets. The analyses conducted by Management did not identify any indicators or factors indicating that the carrying amounts might not be recoverable at the balance sheet dates.

Assets with indefinite useful lives

The Company's assets with indefinite useful lives are comprised of goodwill paid on business combinations. These assets are annually tested for impairment in December, regardless of indicators of existing risks or not. The goodwill is based on expected future earnings, supported by valuation reports, after allocation of the assets identified.

The goodwill described above is based on the expectation of future profitability, supported by appraisal reports, after allocation of the identified assets. Goodwill maintained by the Company is summarized below:

Business acquired	Type of acquisition	Segment	06/30/2026	12/31/2025
Maxcom do Brasil Ltda.	Merged	Security	1,348	1,348
Engesul Produtos Eletrônicos	Merged	Security	11,610	11,610
Automatiza Ind. Com. de Equip. Eletrônico Ltda.	Merged	Security	20,408	20,408
Seventh Ltda. e Prediotech (merged into Seventh)	Subsidiary	Security	22,986	22,986
Décio Indústria Metalúrgica Ltda.	Subsidiary	Communication	1,788	1,788
Khomp Indústria e Comércio Ltda.	Subsidiary	Communication	30,724	30,724
Renovigi Energia Solar Ltda.	Merged	Energy	179,770	179,770
Allume Holding S.A.S.	Subsidiary	Security	10,510	10,115
			279,144	**278,749**

The Company continuously monitors changes in the markets in which it operates, with the aim of identifying any relevant changes in the economy, financial markets, or in the key assumptions used in the annual impairment testing of assets. Based on Management's assessment, impairment testing is performed whenever deemed necessary.

For the year ended December 31, 2025, Management performed an impairment analysis and did not identify the need to recognize any provisions for impairment losses on the recoverable amount of such assets.

During the period ended June 30, 2026, the Company did not identify any indicators that would require the performance of impairment testing for goodwill arising from business combinations.

Research expenditure

Research and development expenditures incurred by the Company are earmarked for several electronic products. The research and development expenditures that are not eligible for capitalization, totaling R$83,846 during the period ended June 30, 2026 (R$67,396 at June 30, 2025) were recognized as an expense for the period in the group 'Other operating income (expenses), net'.

14. Trade payables

Inputs for the Company's production are acquired in higher volume through the import from foreign suppliers, accounting for around 85% of the outstanding balance as at June 30, 2026.

(Amounts expressed in thousands of reais, unless otherwise indicated)

a) Breakdown in trade payables

Trade payables are broken down as follows:

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Trade payables				
Domestic market	106,365	82,373	109,730	86,249
Foreign market	512,754	709,619	480,590	684,315
	619,119	**791,992**	**590,320**	**770,564**
Present value adjustment (PVA) (i)	(9,573)	(11,034)	(9,573)	(11,034)
	609,546	**780,958**	**580,747**	**759,530**

(i) The present value adjustment is carried out based on the average rate adopted by financial institutions that offer forfeit services to the Company's suppliers. As at June 30, 2026, the discount rate used is 5.17% p.a. (5.59% p.a. at December 31, 2025) for foreign trade payables and 14.42% p.a. (15% p.a. at December 31, 2025) for domestic trade payables.

b) Supplier finance arrangement

The Company enters into agreements (forfaiting) with certain financial institutions to finance its supply chain. As agreed with the institutions, the Company's suppliers may elect to receive payment for their invoices in advance through the financial agent.

Under the agreement, the financial institution agrees to pay the amounts due to a supplier in advance and receives the payment for the trade note by the Company on a subsequent date. The main purpose of this program is to facilitate payment processing and allow willing suppliers to sell their receivables due by the Company to a bank before the maturity date. The agreements are subject to specific limits and terms.

During the implementation of this transaction, there is no change in the conditions originally agreed between the Company and its suppliers (term or amount of the balances payable) that elected to receive the securities in advance from the financial institutions. Also, the Company is not subject to additional interest on the amounts due to suppliers or any covenants on the transaction. Accordingly, Management believes that the agreements do not significantly extend the payment terms beyond the normal terms agreed with other suppliers that do not anticipate their receivables.

The forfaiting of trade payables is broken down as follows:

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Trade payables - forfaiting				
Domestic market	14,090	7,614	12,961	7,518
Foreign market	358,481	263,008	351,229	256,174
	372,571	**270,622**	**364,190**	**263,692**
Present value adjustment (PVA) (i)	(3,364)	(2,678)	(3,364)	(2,678)
	369,207	**267,944**	**360,826**	**261,014**

(i) The present value adjustment is carried out based on the average rate adopted by financial institutions that offer forfait services to the Company's suppliers. As at June 30, 2026, the discount rate used is 5.17% p.a. (5.59% p.a. at December 31, 2025) for foreign trade payables and 14.42% p.a. (15% p.a. at December 31, 2025) for domestic trade payables.

The Company did not modify the liabilities to which the agreement applies, as there was no legal write-off and the original liability was not substantially modified when the supplier accepted the agreement. The amounts advanced by the suppliers continue to be recorded by the Company as 'Trade payables', as the nature and function of the financial liability is the same as other payables.

(Amounts expressed in thousands of reais, unless otherwise indicated)

Payments made to the bank at the original maturity of the receivables are included in cash flows from operating activities as they continue to be part of the Company's operating cycle and their main nature continues to be payables for acquisition of inputs.

c) Trade payables – related parties

The amounts related to intercompany transactions with subsidiaries within the same economic group were excluded from the consolidated balance. The segregation of balances with related and third parties is broken down as follows:

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Related parties				
Domestic suppliers	-	-	7,966	7,011
Suppliers of imported goods	356,400	448,846	331,857	430,208
Total due to related parties (Note 32)	**356,400**	**448,846**	**339,823**	**437,219**
Unrelated	622,353	600,056	601,750	583,325
Total trade payables	**978,753**	**1,048,902**	**941,573**	**1,020,544**

15. Borrowings and financing

This note provides information on the contractual terms of interest-bearing borrowings, which are measured at amortized cost. Note 25 provides more information on the group's exposure to interest rate, foreign currency, and liquidity risks.

				Consolidated		Parent Company	
Financing/creditors	Index	Interest	Maturity	06/30/2026	12/31/2025	06/30/2026	12/31/2025
In local currency							
BNDES	IPCA/SELIC/TR	1.55% to 3.54% p.a.	Mar 2034	325,433	323,452	325,432	323,452
FINEP	TR	3% p.a.	Jan 2046	146,036	117,099	146,036	117,099
Debentures	CDI	1.5% p.a.	Oct 2029	358,631	410,699	358,631	410,699
In foreign currency							
Working capital	IBR	1.18% to 3.76% p.a.	Jun 2028	30,071	20,675	-	-
				860,171	**871,925**	**830,099**	**851,250**
Current				263,562	251,163	242,276	235,880
Non-current				596,609	620,762	587,823	615,370

Collaterals

As at June 30, 2026, the Company has the following amounts of assets and financial instruments pledged as collateral for borrowings and financing:

Property, plant and equipment	80,128
Letter of guarantee	155,257
	235,385

The total cost of contracting the letters of guarantee effective as at June 30, 2026 was 0.35% p.a. (0.35% p.a. as at December 31, 2025), recognized in 'Other receivables' and allocated to profit or loss on an accrual basis Over their respective terms as 'Finance costs'. The Company recognized the total amount of R$261 during the six-month period ended June 30, 2026 (R$250 during the six-month period ended June 30, 2025), relating to the finance costs for contracting such collateral.

Variations in borrowings and financing are as follows:

(Amounts expressed in thousands of reais, unless otherwise indicated)

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Opening balance	871,925	923,516	851,250	908,203
Borrowings interest and exchange rate differences	112,842	224,618	93,938	204,747
Interest, inflation adjustments and exchange differences	47,850	100,432	44,722	97,140
Principal repayment	(132,461)	(290,149)	(121,605)	(274,637)
Interest payments	(39,985)	(86,492)	(38,206)	(84,203)
Closing balance	**860,171**	**871,925**	**830,099**	**851,250**

The terms and conditions of outstanding borrowings are as follows:

a) BNDES - Investment Support Program

Funds disbursed by the BNDES for investments in product research, development and innovation. After confirmation of the investment of funds, the BNDES grants to the Company a borrowing equivalent to up to 80% of the funds invested. Payments are made on a monthly basis and, during the grace period, interest is paid on a quarterly basis. Principal is repaid as detailed below:

PSI - Innovation 2023: The debt principal will be repaid in 96 monthly and consecutive installments, the first maturing on April 15, 2026, and the last on March 15, 2034.
PSI - Innovation 2021: The debt principal will be repaid in 96 monthly and consecutive installments, the first maturing on January 15, 2024, and the last on December 15, 2031.
PSI - Innovation 2018: The debt principal will be repaid in 87 monthly and consecutive installments, the first maturing on April 15, 2020, and the last on August 15, 2027.

b) BNDES – FUST Commercialization

On January 29, 2025, the Company entered into a financing agreement with BNDES for the purpose of obtaining funds for the purchase of machinery and equipment to promote the expansion, use, and improvement of the quality of telecommunications networks and services, in addition to strengthening local technology suppliers. The funds from the credit shall be used exclusively for items eligible for use of the fund.

Each credit installment released will be considered a sub-credit and will have its own grace periods and amortization terms. Funds will be raised until March 2027, depending on the progress of the project, with a grace period of up to 12 months to begin repayments after the funds are made available. Subsequently, each sub-loan will be repaid within 60 months, with remuneration linked to the TR plus a spread of 2.7% p.a.

The total value of the contract is R$200,000, and during the six-month period ended June 30, 2026, the Company has already raised R$70,145.

c) Finep – Financing Agency for Studies and Projects

The Reimbursable Financing line means providing support to the Innovation Strategic Investment Plans of Brazilian companies offered by the FINEP. The purpose of the financing is to partially bear the expenses incurred with the preparation and implementation of the "Intelbras program of integrated communication and technology update for the company's internationalization' project." The agreement has a 36-month grace period. The debt principal is being repaid in 85 monthly, consecutive installments, the first matured on June 15, 2022, and the last will mature on June 15, 2029.

On December 23, 2025, the Company entered into a new agreement with FINEP, with the objective of partially funding expenses incurred in the preparation and execution of the "Strategic Innovation Plan (PEI)" approved by FINEP. The credit granted will be in the amount of R$ 100,000, to be raised according to the disbursement schedule, with a grace period of 36 months until the first amortization installment is due. The principal of the debt will be paid in 205 successive monthly installments, with the first installment due on December 15, 2028, with remuneration of the principal linked to the TR plus a spread of 3.7% p.a.

d) Debentures

On October 21, 2022 (Issuance Date), with settlement on October 27, 2022, the Company carried out the 3rd issuance of simple, non-convertible, unsecured debentures, pursuant to CVM Instruction No. 476, of January 16, 2009 (currently governed by CVM Resolution No. 160, of July 14, 2022), as amended, and other applicable legal and regulatory provisions, in a single series, for public distribution, with restricted distribution efforts for raising of R$500 million.

500,000 debentures were issued, with unit par value of R$1 each on the issuance date. The proceeds will be allocated as follows: (a) 50% to the reimbursement of expenses incurred, under the Company's "Investment Plan from 2020 to 2022" and related to items financed for the expansion of the production capacity, organizational improvements and acquisition of materials; and (b) 50% for the Company's cash strengthening.

The payment period of the debentures is seven years from the Issuance Date, thus maturing on October 21, 2029 (Maturity Date). The first payment of the balance of the Unit Par Value will be made on April 21, 2025, and subsequently, semiannual repayments will be made up to the Maturity Date. Compensatory interest on the debentures is 100% of the CDI + 1.5% p.a., paid on the 21st day every April and October, starting on April 21, 2024 up to the last payment on the Maturity Date.

Transaction costs related to the issuance totaled R$2,653 thousand and will be expensed over the debentures term.

e) Working capital - USD

On April 4, 2025, the Company entered into a financing agreement for the amount of USD14,324 (R$83,000) in order to obtain working capital for 2025, being backed by imports made in recent months. The financing was settled in a single installment in December 2025.

f) Working capital - COP

As at June 30, 2026, subsidiary Allume has working capital loans in the amount of R$30,071 with no short-term investments pledged as collateral.

(Amounts expressed in thousands of reais, unless otherwise indicated)

g) Covenants

Agreements entered into with the BNDES contain covenants requiring compliance with debt-to-asset (<75%) and net debt-to-EBITDA (=<2.5) ratios (covenants).

Debentures issued on October 21, 2022, with settlement on October 27, 2022, require the maintenance of financial ratios (covenants), annually determined based on the Company's consolidated and audited financial statements, based on the divisions quotients below:

(a) the Company's Net Debt-to-EBITDA ratio must be equal to or lower than 2.50x; and
(b) the Company's Net Debt-to-Total Assets must be equal to or lower than 0.17x.

As at June 30, 2026, the Company and its subsidiaries fully met all covenants related to borrowings and financing.

The long-term borrowing and financing payment schedule is as follows:

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
2027	97,384	186,052	91,174	186,052
2028	177,370	175,287	174,795	170,990
2029 to 2046	321,855	259,423	321,854	258,328
	596,609	**620,762**	**587,823**	**615,370**

16. Payroll, related taxes and profit sharing

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Payroll	32,093	16,313	28,447	14,675
Payroll taxes	17,473	14,198	15,686	12,739
Vacation pay and related taxes	46,043	45,945	40,432	41,086
Profit sharing	47,571	31,487	45,858	29,678
Other	1,631	1,399	1,385	1,146
	144,811	**109,342**	**131,808**	**99,324**

17. Provisions for tax, labor and civil risks

The Company is a party to lawsuits and administrative proceedings, at different levels, related to tax, civil and labor matters, arising in the ordinary course of business. Based on the opinion of its legal counsel, the Company's Management recognizes a provision to cover probable losses that may arise from unfavorable outcomes of these lawsuits (assessed as risk of probable loss). As at the date of the Parent Company and Consolidated interim financial information, the Company recognized the following liabilities and escrow deposits related to these lawsuits.

a. Breakdown of the provision for tax, labor and civil risks:

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Labor	2,168	1,360	2,098	1,263
Civil	2,856	2,443	2,856	2,443
Tax	12,927	16,581	11,688	15,224
	17,951	**20,384**	**16,642**	**18,930**
Current	2,233	1,913	2,233	1,913
Non-current	15,718	18,471	14,409	17,017

(Amounts expressed in thousands of reais, unless otherwise indicated)

Movements in the provision

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Balance at the beginning of the period/year	**20,384**	**20,696**	**18,930**	**15,170**
Merger of subsidiary	-	-	-	4,619
Reversals, net of additions	(1,515)	3,028	(1,529)	2,412
Write-offs	(918)	(3,340)	(759)	(3,271)
Balance at the end of the period/year	**17,951**	**20,384**	**16,642**	**18,930**

Labor

Related to lawsuits filed by the former employees of the Company and service providers. The main discussion is related to the recognition of employment relationship, payment of vacation, remunerated weekly rest on commissions, and wage differences.

Civil

Related to lawsuits discussing general matters of collection, indemnities and execution nature, as well as lawsuits discussing matters of commercial nature, relating to consumers' complaints about the products provided by the Company. No civil lawsuit was considered individually relevant.

Tax

The main tax discussions are related to lawsuits on the Tax Classification of Goods (NCM) of imported parts and pieces for manufacturing, according to the production process defined. The federal tax authorities understand that this must be classified as finished good. The lawsuit is pending judgment of the voluntary appeal by the CARF.

Possible losses not provided for in the balance sheet

The lawsuits whose likelihood of loss is assessed as possible are of labor, civil and tax nature, and the main tax and civil lawsuits are as follows:

- Tax assessment notice challenging the tax classification of the import of LCD displays;
- Tax assessment notice challenging the PIS and COFINS levied on the ICMS deemed credit;
- Tax assessment notice requiring the reversal of IPI credits on the sale of goods imported to the Manaus Free Trade Zone and Western Amazon.
- Tax assessment notice challenging the tax classification of the import of electronic smoke detectors.
- Legal dispute involving the provision of services and supply of materials.

There is no individually material labor lawsuit.

The respective amounts are as follows:

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Labor	25,567	19,279	24,481	18,535
Civil	23,635	22,083	23,297	21,775
Tax	69,131	67,185	68,339	66,434
	118,333	**108,547**	**116,117**	**106,744**

(Amounts expressed in thousands of reais, unless otherwise indicated)

b. Contingent assets

The amounts of contingent assets assessed as possible favorable outcomes by the Company's legal counsel were not accounted for, being distributed both to civil and tax areas, as shown below:

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Civil	56,893	47,653	53,672	44,630
Tax	69,832	64,602	65,134	60,663
	126,725	**112,255**	**118,806**	**105,293**

The main matters include:

- Writ of security filed to ensure the regulatory non-levy of TJLP-1999 for calculation of interest on capital, as the levy is a violation of the principles of unconstitutionality and illegality, and a violation of the principle of contribution capacity and non-seizure. A recent court ruling judged the claims valid, declaring the plaintiff's right to calculate interest on capital for 2021 onwards, based on the long-term interest rate (TLP);
- The Company challenges the collection of amounts relating to the distributor relationship, due to the supply of Intelbras products. The lawsuit recognized, in a counterclaim, Intelbras' right to have the debt under the debt acknowledgment agreement entered into among the parties satisfied;
- Writ of security filed to ensure the Company's right to deduct the ICMS from the PIS/COFINS tax basis, considering the economic effect of the gross-up calculation methodology;
- Enforcement of decision on collection action that sentenced the distributors to pay the outstanding invoices.
- Writ of security filed to ensure the removal of limitations on the double deduction of food expenses from the corporate income tax base.

c. Breakdown of escrow deposits:

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Labor	635	983	556	785
Tax	250	2,322	250	2,322
	885	**3,305**	**806**	**3,107**

(Amounts expressed in thousands of reais, unless otherwise indicated)

18. Provision for warranties

The Company offers warranties for its products due to manufacturing defects, which repair is guaranteed through the authorized dealers, express change or repair of products. In order to cover these costs, the Company recognizes a provision when the products are sold, based on historical warranty data and a weighting of all likelihoods of disbursement.

In the six-month period ended June 30, 2026, expenses relating to the provision for warranties, net between additions and reversals, were recognized in the reversals amount of R$4,447 (reversals of R$1,477 as at June 30, 2025) in consolidated and reversals of R$4,474 (additions of R$960 at June 30, 2025) in Parent Company.

Also, as per note 1.2, balances related to the provision of guarantees recorded in Renovigi at the merger date were incorporated into the Parent Company.

19. Payables for acquisition of businesses

The Company recognizes payables for acquisition of interests in subsidiaries. The obligations are divided between ‘Payables for acquisition of businesses’ (amortized cost), in the amount of R$819 monthly adjusted by the CDI rate fluctuation and ‘Payables for purchase of shares’ (fair value through profit or loss), in the amount of R$10,877, adjusted by the projected attainment of the growth target of the EBITDA nominal amount of the acquiree Khomp.

The balances and movements are as follows:

	Khomp Ind. e Com. Ltda.	Allume S.A.S.	Total
Balance at December 31, 2024	**24,137**	**1,959**	**26,096**
Interest	1,552	-	1,552
Fair value adjustment to purchase options	(2,269)	-	(2,269)
Exchange gains (losses)	-	(247)	(247)
Principal repayment	-	(842)	(842)
Balance as at December 31, 2025	**23,420**	**870**	**24,290**
Interest	448	-	448
Fair value adjustment to purchase options	(159)	-	(159)
Exchange gains (losses)	-	(51)	(51)
Interest payment	(5,283)	-	(5,283)
Principal payment	(7,549)	-	(7,549)
Balance at June 30, 2026	**10,877**	**819**	**11,696**
Balance at December 31, 2025			
Current	**12,384**	**870**	**13,254**
Non-current	**11,036**	**-**	**11,036**
Balance at June 30, 2026			
Current	**-**	**819**	**819**
Non-current	**10,877**	**-**	**10,877**

(Amounts expressed in thousands of reais, unless otherwise indicated)

20. Others payables

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Advances from customers	17,296	32,942	15,693	31,836
Business agreements	27,294	29,472	27,295	29,472
ILP plan (Note 32).	3,324	4,946	3,324	4,946
Accrued operating expenses	26,123	29,197	26,045	29,118
Other payables	21,409	21,937	16,694	15,904
	95,446	**118,494**	**89,051**	**111,276**
Current	86,792	104,722	81,612	98,931
Non-current	8,654	13,772	7,439	12,345

21. Equity

a. Share capital

On April 29, 2025, in an Ordinary and Extraordinary Shareholder Meeting ("OESM"), the Company's shareholders decided for the increase of share capital through the capitalization of R$300,000 of the Reserve for Investments balance, without issuing any new shares.

As at June 30, 2026 and December 31, 2025 the Company's share capital totals R$2,000,000, represented by 327,611,110 common shares.

b. Share issuance costs

Share issuance costs refer to transaction costs such as: expense on the preparation of the offering prospectus and reports; third-party professional service compensation; expenses on advertising; fees and commissions; transfer costs; and registration costs. These costs were recorded net of the effects of income tax and social contribution.

c. Earnings reserves

(i) *Legal reserve*

Calculated at 5% of profit for the year, as provided for in Article 193 of the Brazilian Corporate Law (Law No. 6404/76), up to the limit of 20% of capital.

As at June 30, 2026 and December 31, 2025, the balance of the legal reserve totals R$183,215.

(ii) Tax incentives

As at June 30, 2026 and 2025, the amount of R$3,099, recorded in the tax incentives reserve, refers to the IRPJ reduction relating to the incentive from the area of operation of the Amazon Development Authority (SUDAM), allocated to the tax incentive reserve in 2023.

(iii) *Investment reserve*

Recognized for strengthening working capital and enabling investments and the performance of the Company's and its subsidiaries' activities. Also, there is the possibility of using this reserve for capital increase and dividends distribution.

As at June 30, 2026, the balance of the investment reserve totals R$834,416.

d. Share buyback

On September 27, 2024, the Board of Directors approved the opening of a Share Buyback Program to buy back Company common shares. The program authorized acquisitions limited to 400,000 common shares within a maximum term of 18 months, from September 30, 2024 to March 30, 2026.

During six-month period ended June 30, 2026, the Company bought back 70,500 common shares at an average cost of R$ 13.31 per share. There was no share buyback during the three-month period ended June 30, 2026.

As at June 30, 2026, the Company holds 400,000 common shares in treasury for the amount of R$5,368 (as at December 31, 2025, 329,500 common shares for the amount of R$ 4,430).

e. Valuation adjustments to equity

In 2010 the Company elected to adopt the deemed cost for the main property, plant and equipment items.

In April 2021, as part of the shareholders' agreement entered into among the Company and the non-controlling shareholders of Khomp Indústria e Comércio Ltda. (Acquiree), a put option and a call option were issued, which may give rise to the acquisition by the Company of the remaining shares. The put option held by the non-controlling shareholders was recognized in non-current liabilities with an effect on line item 'Valuation adjustment to equity' at the amount of R$25,896.

f. Cumulative translation adjustments

Comprise foreign currency differences arising from the translation of the financial statements of foreign subsidiaries.

g. Payments to shareholders

According to the Company's bylaws, after the appropriation of the Legal Reserve, the remaining profit, adjusted for the appropriation of a contingency reserve and its respective reversal, or for a tax incentive reserve, if applicable, shall be allocated with at least 25% to the payment of mandatory dividends to shareholders.

The Board of Directors may, if it considers the amount of the reserves established to be sufficient to meet their purposes, declare and distribute interim dividends, which may be paid in addition to or applied against the mandatory minimum dividend.

During the six-month period ended June 30, 2026, the Company did not distribute dividends to its shareholders.

h. Non-controlling interests

Refers to the third-party interest, corresponding to 25%, held in the capital of subsidiary Khomp and 45% of subsidiary Allume Holding S.A.S., plus surplus arising on the business combinations.

(Amounts expressed in thousands of reais, unless otherwise indicated)

22. Earnings per share

The purpose of the calculation of earnings per share is to allow performance comparisons between different companies in the same period, as well as for the same company in different periods.

	06/30/2026	06/30/2025
Numerator:		
Profit for the period attributable to the Company owners	**311,544**	**197,985**
Denominator for basic and diluted earnings per share:		
Weighted average number of common shares, minus treasury shares	327,231,526	327,494,308
Basic and diluted earnings per share (in reais - R$)		
Basic and diluted earnings per common share	**0.95**	**0.60**

There are no equity instruments with capital dilutive effect as at June 30, 2026.

23. Tax incentives

	Maturity date	Consolidated		Parent Company	
		06/30/2026	06/30/2025	06/30/2026	06/30/2025
Financial credit - Law 13,969/2019 (i)	12/31/2029	68,484	57,627	67,966	56,930
ICMS - State of Amazonas (ii)	12/31/2032	92,507	85,437	92,507	85,437
ICMS - State of Santa Catarina (iii)	12/31/2032	98,413	54,656	95,562	52,529
ICMS - State of Minas Gerais	12/31/2032	14,969	11,732	14,969	11,732
ICMS - State of Pernambuco	12/31/2032	3,797	3,978	3,797	3,978
		278,170	**213,430**	**274,801**	**210,606**

(i) Law 13,969/2019 changed the tax incentive regime implemented by Law 8,248/1991, usually known as "IT Law". Currently referred to as the Information Technology and Communication Companies Law ("ITC Law"), such law authorizes eligible companies to utilize a financial credit in replacement of the IPI tax reduction benefit provided for under the former legislation. The financial credit will be converted into federal credits, obtained through the application of a multiplier on investments in Research, Development and Innovation (RD&I) carried out by manufacturers of IT-related goods, corresponding to 4% of their gross revenue in the domestic market, arising from the sale of IT goods and services, subject to tax relief as prescribed by eligible for incentives under this Law. The amount of this benefit is recorded in the line item 'Other operating income (expenses), net' in the statement of profit or loss.

(ii) Law 2,826/2003 allows the use of a deemed ICMS credit authorized under a project approved by the State of Amazonas, which lists the goods eligible for tax incentives. The incentive is applied after the regular determination of the tax, through the offsetting of debits and credits. The incentive percentage established in the granting act is applied to the assessed payable balance, resulting in a direct reduction of the ICMS payable. The percentage of the benefit varies according to the classification of the project approved by the Amazonas State Development Council (CODAM).

(iii) ICMS/SC Regulation - Decree No. 2,870/2001, allows the reduction of the ICMS tax basis in domestic transactions involving automation, IT and telecommunications equipment, with the option to directly apply the rate of 12% to the full tax basis. This same regulation allows the use of a deemed ICMS credit in transactions involving goods covered by the Federal IT Law 8,248/91, which provides for the qualification and competitiveness of the IT and automation sector.

(Amounts expressed in thousands of reais, unless otherwise indicated)

24. Income tax and social contribution

The Company and its subsidiaries have tax credits arising from prior-year tax loss carryforwards, that can be carried forward indefinitely, and from temporary add-backs and deductions. The tax basis of the deferred taxes is as follows:

a. Breakdown of deferred taxes (income tax and social contribution)

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Temporary differences				
Provision for tax, civil and labor risks	16,643	19,059	16,643	18,930
Provision for warranties	62,333	69,388	62,066	68,732
Allowance for obsolete inventories	76,122	77,233	74,708	72,078
Allowance for expected credit losses (*)	45,268	30,714	42,344	30,714
Provision for income loss	627	-	-	-
Provision for operating expenses	26,083	29,197	26,045	29,118
Goodwill (**)	(46,374)	(33,366)	(46,374)	(33,366)
Amortizable fair value adjustment on identifiable net assets	(26,278)	(28,149)	-	-
Amortized fair value adjustment on identifiable net assets deductible after merger	43,273	52,493	43,273	52,493
Difference between tax v. accounting depreciation (useful life)	(56,510)	(49,179)	(54,911)	(48,270)
Deemed cost and review of the useful life of property, plant and equipment items	(37,318)	(37,390)	(37,318)	(37,390)
Effects of revenue recognition - CPC 47 (IFRS 15)	27,724	22,275	27,724	22,275
Accrued commercial funds	11,185	7,149	11,185	7,149
PVA - trade receivables, inventories and trade payables	39,662	37,510	39,662	37,510
Derivative transactions - hedge	(3,331)	(2,995)	(1,480)	(3,952)
Other	14,818	15,563	11,222	16,889
Total temporary differences	**193,927**	**209,502**	**214,789**	**232,910**
Combined deferred income tax and social contribution rate	34%	34%	34%	34%
Deferred income tax and social contribution on temporary differences	**65,935**	**71,231**	**73,028**	**79,189**
Income tax and social contribution loss				
Income tax loss	77,983	80,237	51,909	53,350
Deferred income tax rate	25%	25%	25%	25%
Deferred income tax on income tax loss	**19,496**	**20,059**	**12,977**	**13,338**
Social contribution loss	118,889	129,530	102,595	102,643
Deferred social contribution rate	9%	9%	9%	9%
Deferred social contribution on social contribution loss	**10,700**	**11,658**	**9,234**	**9,238**
Deferred taxes				
Deferred income tax	67,978	72,435	66,674	71,565
Deferred social contribution	28,153	30,513	28,565	30,200
Income tax and social contribution at statutory rate	**96,131**	**102,948**	**95,239**	**101,765**

(*) Part of the amount of the Allowance for expected credit losses is comprised of receivables that already fulfill the requirements for deductibility and were considered as deductible.
(**) Goodwill paid upon the acquisition of companies is tax-amortized as from the date on which the acquired companies were merged. Deferred income tax and social contribution were recognized as the tax amortization is incurred.

(Amounts expressed in thousands of reais, unless otherwise indicated)

Deferred taxes are stated at their net amounts between assets and liabilities, pursuant to CPC 32 (IAS 12) - Income Taxes, when these taxes correspond to the same tax entities and there is an enforceable right of the Company's Management to settle them at their net amount.

The estimated realization of the Company's and its subsidiaries' tax credits, arising from income tax and social contribution losses, are supported by the Company's and its subsidiaries' earnings projections, approved by Management, as follows:

	Consolidated 06/30/2026	Parent Company 06/30/2026
2026	5,812	3,652
2027	7,317	6,552
2028	7,986	7,201
2029	4,672	3,811
2030	1,948	995
After 2030	2,461	-
	30,196	**22,211**

The assumptions used in the Company's and its subsidiaries' operating and financial result projections and growth potential were based on Management's expectations regarding the Company's and its subsidiaries' future. Based on these projections, the Company assesses the probability of generation of taxable income in the future against which tax losses can be utilized.

In the period ended June 30, 2026, after assessments, the Company concluded that it continues to be probable that the Parent Company and its subsidiaries will generate taxable income in the future and, consequently, realize deferred taxes on tax losses.

b. Reconciliation of income tax and social contribution expenses

The reconciliation of income tax and social contribution shown in profit or loss with the amounts calculated at the statutory rate is as follows:

	Consolidated		Parent Company	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Profit before income tax and social contribution	**320,256**	**186,431**	**318,372**	**180,325**
Share in net income of equity method subsidiaries	-	-	(10,305)	(18,286)
Tax incentives	(278,170)	(213,430)	(274,801)	(210,606)
Technological research and innovation - Law No. 11,196/05	(15,781)	(607)	(13,618)	-
Allowance for expected credit losses	-	7,693	-	7,439
Other	(233)	(13,788)	435	(10,812)
	26,072	**(33,701)**	**(20,083)**	**(51,940)**
Combined IRPJ/CSLL tax rate	34%	34%	34%	34%
Income tax and social contribution at statutory tax rate	**(8,864)**	**11,458**	**(6,828)**	**17,660**
Statutory tax rate				
Current	(1,933)	(8,347)	(302)	-
Deferred	(6,931)	19,805	(6,526)	17,660
Income tax and social contribution at statutory tax rate	**(8,864)**	**11,458**	**(6,828)**	**17,660**
Effective rate	**(2.77%)**	**6.15%**	**(2.14%)**	**9.79%**

(Amounts expressed in thousands of reais, unless otherwise indicated)

25. Risk and financial instruments management

1. Risk management

The Company enters into transactions involving financial instruments. These financial instruments are managed through operating strategies and internal controls that aim at ensuring liquidity, profitability and security. Financial instruments are contracted for hedging purposes based on a periodic analysis of the risk exposure that Management has the intention to hedge (exchange rates, interest rates, etc.). The control policy consists of an ongoing monitoring of contracted terms and conditions compared to market terms and conditions.

The amounts of financial assets and liabilities disclosed at the end of the reporting period have been determined according to the accounting criteria and policies disclosed in specific notes to the financial statements.

As a result of their activities, the Company and its subsidiaries could be exposed to the following financial risks:

- Credit risk;
- Liquidity risk;
- Market risk;
- Interest rate risk;
- Exchange rate risk;
- Operational risks.

(i) Credit risk

Arises from the possibility of the Company incurring losses as a result of default by its customers or financial institutions that are depositaries of funds or short-term investments.

To mitigate these risks, the Company adopts the practice of analyzing the financial position of its customers and manages the credit risk through a credit rating and granting program. The Company also elects to supplement risk management by taking out credit insurance. The Company also recognizes an allowance for expected credit losses amounting to R$80,877 as at June 30, 2026 (R$63,453 as at December 31, 2025) on a consolidated basis and R$77,542 as at June 30, 2026 (R$ 60,281 as at December 31, 2025) in Parent Company, to cover the credit risk.

For short-term investments and deposits at financial institutions, the Company's Management, through its treasury area, monitors market information on its counterparties to identify potential credit risks. The carrying amounts of the main financial assets that represent the maximum exposure to credit risk at the end of the reporting period are as follows:

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Checking account	75,147	126,816	63,861	114,894
Short-term investments	1,370,085	943,958	1,330,302	917,366
Securities	10	13,086	-	12,384
Trade receivables	1,399,617	1,265,422	1,357,129	1,224,854
	2,844,859	**2,349,282**	**2,751,292**	**2,269,498**

(Amounts expressed in thousands of reais, unless otherwise indicated)

(ii) Liquidity risk

Arises from a possible decrease in the funds used to repay the Company's debts.

Management monitors the ongoing forecasts of the Company's liquidity requirements to ensure it has sufficient cash to meet its operating needs. In addition, the Company maintains balances in highly liquid short-term investments to cover possible mismatches between the maturity date of its contractual obligations and its cash generation.

The Company invests its cash surplus in interest-bearing financial assets (Note 5) and chooses instruments with appropriate maturities or sufficient liquidity to create an adequate buffer, according to the forecasts referred to above.

At the end of the reporting period, cash equivalents held by the Company are highly liquid and considered as sufficient to manage liquidity risk.

The amortization schedule of the non-derivative financial liabilities in the consolidated according to contractual conditions is shown below. The flow presented was not discounted and includes interest and inflation adjustment at the contractual indices based on the respective projected rates at the balance sheet date, published by the Focus Report of the Central Bank of Brazil:

	06/30/2026			
	Up to one year	One to three years	Over 3 years	Total
Trade payables	619,119	-	-	619,119
supplier finance arrangements	372,571	-	-	372,571
Payables for acquisition of businesses	822	12,906	-	13,728
Borrowings and financing	302,641	569,655	194,970	1,067,266
	1,295,153	**582,561**	**194,970**	**2,072,684**

	12/31/2025			
	Up to one year	One to three years	Over 3 years	Total
Trade payables	791,992	-	-	791,992
supplier finance arrangements	270,622	-	-	270,622
Payables for acquisition of businesses	13,839	14,950	-	28,789
Borrowings and financing	285,309	638,261	148,053	1,071,623
	1,361,762	**653,211**	**148,053**	**2,163,026**

(iii) Market risk

Arises from the possibility of fluctuations in the market prices of the inputs used in the production process, especially in the electric and electronic segment. These price fluctuations may significantly change the Company's costs. To mitigate these risks, the Company manages inventories by setting up the buffer inventories of this raw material.

Additionally, there is the agreement for the purchase of shares mentioned in Note 21 (e), which may vary depending on the attainment of certain goals related to the EBITDA of the acquiree's operations.

As informed in CPC 40 (R1) (IFRS 7) - Financial Instruments: Disclosures, items (iv) and (v) below show the variable market risks and respective sensitivity analyses to which the Company is subject in its operations.

(Amounts expressed in thousands of reais, unless otherwise indicated)

(iv) Interest rate risk

Risk arises from the possibility of the Company obtaining gains or incurring losses due to fluctuations in interest rates on its financial assets and liabilities. To mitigate this type of risk, the Company seeks to diversify its funding sources and, in certain circumstances, conducts hedging transactions to reduce the finance cost of its operations. As at June 30, 2026, the Company only holds Currency Forward Contracts transactions.

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Instruments with floating interest rate				
Securities	10	13,086	-	12,384
Borrowings and financing	(860,171)	(871,925)	(830,099)	(851,250)
Forward contracts	426	2,995	1,480	3,952

(v) Exchange rate risk

Arises from possible fluctuations in the exchange rates of the foreign currencies, mainly the US dollar, used by the Company to acquire inputs, sell goods, and contract financial instruments, in addition to other payables and receivables in foreign currencies. The Company constantly assesses the contracting of hedging transactions to mitigate these risks, as shown in Note 25.2, thus hedging against fluctuation in exchange rates and not exposing foreign currency-denominated balances in full.

The Company's exposure to exchange rate risk is presented below, adding the notional value of signed forward contracts, thus obtaining the net exposure to foreign currency as at June 30, 2026 and December 31, 2025 (in Brazilian reais - R$):

	06/30/2026					
	Foreign currency					
	US dollar US$	COP $	Euro €	Yen ¥	Ren ¥	Total
Assets						
Cash and cash equivalents	175,497	3,732	43	-	4,892	184,164
Trade receivables	23,950	21,516	-	7	-	45,473
Liabilities						
Trade payables	(829,911)	(753)	-	(28)	(40,544)	(871,236)
Borrowings and financing	-	(30,071)	-	-	-	(30,071)
Net exposure	**(630,464)**	**(5,576)**	**43**	**(21)**	**(35,652)**	**(671,670)**
Forward contracts (NDFs)	440,927	-	-	-	-	440,927
Net exposure	**(189,537)**	**(5,576)**	**43**	**(21)**	**(35,652)**	**(230,743)**

	12/31/2025					
	Foreign currency					
	US dollar US$	COP $	Euro €	Yen ¥	Ren ¥	Total
Assets						
Cash and cash equivalents	157,200	2,920	22	-	3,770	163,912
Trade receivables	26,612	20,841	-	-	-	47,453
Liabilities						
Trade payables	(894,415)	(1,040)	(6)	(34)	(77,132)	(972,627)
Borrowings and financing	-	(20,675)	-	-	-	(20,675)
Total exposure	**(710,589)**	**2,046**	**16**	**(34)**	**(73,362)**	**(781,923)**
Forward contracts (NDFs)	450,620	-	-	-	-	450,620
Net exposure	**(259,969)**	**2,046**	**16**	**(34)**	**(73,362)**	**(331,303)**

Management believes that the exposures to the foreign exchange risk are acceptable for its operations.

(Amounts expressed in thousands of reais, unless otherwise indicated)

In order to verify the sensitivity of the exchange rate differences of balances in foreign currency to which the Company and its subsidiaries were exposed as at June 30, 2026, five different scenarios were defined with stresses of 5% and 10% of decrease or increase in relation to the benchmark rate, with the expected rate being used for the next 12 months. Also, these stresses correspond to the expectation based on the magnitude of the changes in the US dollar rates, the foreign currency with greater relevance in the Company's balances, for the 12 months prior to the base date.

The respective expense and income on exchange rate differences were calculated for each scenario, considering only the amounts in US dollar, due to their relevance. The portfolio base date used was June 30, 2026. The US dollar quotation used in the projection was R$5.20.

	(Expenses) income				
	Scenario I -10%	Scenario II -5%	Probable scenario	Scenario III +5%	Scenario IV +10%
Cash and cash equivalents	(16,836)	(8,021)	793	9,608	18,422
Trade receivables	(2,298)	(1,095)	108	1,311	2,514
Trade payables	79,615	37,932	(3,751)	(45,435)	(87,118)
Derivative instruments	(42,299)	(20,153)	1,993	24,139	46,285
	18,182	**8,663**	**(857)**	**(10,377)**	**(19,897)**

(vi) Operational risk

Operational risk is the risk of incurring direct or indirect losses due to a series of reasons associated to the Company's processes, personnel, technology, and infrastructure, as well as external factors, except credit, market, and liquidity risks, such as those arising from legal and regulatory requirements, and generally accepted corporate behavior standards. The operational risks arise from all Company's operations. The Company's objective is to manage the operational risk to avoid any financial losses and damages to the Company's reputation.

Senior Management has the primary responsibility for developing and implementing controls over operational risks.

2. Derivative financial instruments

The Company does not invest in derivatives or any other risk assets for speculative purposes. The Company's derivative instruments are stated at fair value and summarized as follows:

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Assets				
Forward contracts (NDFs)	426	2,995	1,480	3,952
	426	**2,995**	**1,480**	**3,952**
Liabilities				
Payables for purchase of shares	(10,877)	(11,036)	(10,877)	(11,036)
	(10,877)	**(11,036)**	**(10,877)**	**(11,036)**

NDF transactions

As at June 30, 2026, the Company enters into Currency Forward Contracts totaling US$85,177 thousand (US$81,895 thousand as at December 31, 2025) to hedge its future cash flow against currency fluctuations, and the fair value of these contracts is R$426, recognized in current assets (R$2,995 in current assets at December 31, 2025). The Currency Forward Contracts have average term of 90 days between the contracting date and the maturity date.

(Amounts expressed in thousands of reais, unless otherwise indicated)

Call option contract

The Company is a party to a contract of payables for purchase of shares involving an option contract, as described in Note 21 (e). The amount is recognized in line item 'Payables for purchase of shares'.

3. Financial instruments – fair value

Financial assets and financial liabilities adjusted at current market rates are shown below:

	Consolidated				
	06/30/2026		12/31/2025		Classification
	Carrying amount	Fair value	Carrying amount	Fair value	
Assets					
Cash and cash equivalents	75,147	75,147	126,816	126,816	Amortized cost
Short-term investments	1,370,085	1,370,085	943,958	943,958	Amortized cost
Securities	10	10	13,086	13,086	Amortized cost
Trade receivables	1,282,683	1,282,683	1,169,485	1,169,485	Amortized cost
Forward contract	426	426	2,995	2,995	Fair value through profit or loss
Liabilities					
Trade payables	978,753	978,753	1,048,902	1,048,902	Amortized cost
Borrowings and financing – including charges	860,171	860,171	871,925	871,925	Amortized cost
Other payables - acquisition of subsidiary	819	819	13,254	13,254	Amortized cost
Payables for purchase of shares	10,877	10,877	11,036	11,036	Fair value through profit or loss

Derivatives are measured according to the mark-to-market calculation at the reporting date.

Fair value measurement recognized in the financial statements

The table below shows an analysis of the financial instruments recognized at fair value, after initial recognition. These financial instruments are classified in levels 1 to 3, based on the level where their fair value is quoted:

- Level 1: fair value measurement derives from quoted prices (unadjusted) in active markets, based on identical assets and liabilities;
- Level 2: fair value measurement derives from other observable information, except for quoted prices included in Level 1, which are quoted through an asset or liability, either directly (that is, such as prices) or indirectly (that is, derived from prices); and
- Level 3: fair value measurement derives from valuation techniques that include an asset or liability without active market.

At the end of the reporting period, Management adopted Level 2 to determine the fair values applicable to the Company's financial instruments, except for the payables for purchase of shares arising from Khomp's acquisition, as mentioned in note 21 (e), for which Level 3 is used.

Criteria, assumptions, and limitations used in fair value calculation

The estimated fair values of the Company's and its subsidiaries' financial assets and liabilities were determined as described below. The Company and its subsidiaries maintain non-deliverable forward contracts (NDF) as mentioned in this Note.

Cash and cash equivalents and short-term investments

The carrying amounts of the balances in checking accounts held at banks approximate their fair values, and we believe that they are measured at fair value based on the probable realizable amount.

Trade receivables and trade payables

(Amounts expressed in thousands of reais, unless otherwise indicated)

Arise directly from the Company's and its subsidiaries' operations, measured at amortized cost, and recorded at their original amounts, minus the allowance for losses and present value adjustment, when applicable.

Borrowings and financing - including charges

The fair values of these financing facilities are equivalent to their carrying amounts because they refer to financial instruments at rates that are equivalent to market rates and have exclusive features, arising from specific financing sources for R&D and Projects.

Limitations

The fair values were estimated at the end of the reporting period, based on "Relevant market inputs." Changes in assumptions could significantly affect the estimates.

4. Qualitative and quantitative information on financial instruments

In order to verify the rate sensitivity in short-term investments to which the Company and its subsidiaries were exposed as at June 30, 2026, five different scenarios were defined.

Based on the finance income recognized in the three-month period ended June 30, 2026, 10% and 20% stresses were calculated, which correspond to the percentage rates used by Management in its management analyses. In the probable scenario, the projected average rates are based on market expectations for the financial indicators linked to the measured rights and obligations, published by the Central Bank of Brazil's Focus Bulletin.

In each scenario, the Company calculated the effects on the financial income or costs for the 12-month period from the balance sheet balances as at Marc 31, 2026, without taking into account the taxes levied or the scheduled maturity flows for each contract, thus obtaining the amounts as shown in the table below:

	Consolidated						
	Balances in 06/30/2026	Average rate	Probable scenario	Scenario I +10%	Scenario II +20%	Scenario III -10%	Scenario IV -20%
Short-term investments							
Local currency	1,237,470	13.77%	170,400	187,440	204,480	153,360	136,320
Foreign currency	132,615	4.38%	5,809	6,390	6,971	5,228	4,647
	1,370,085	**12.86%**	**176,209**	**193,830**	**211,451**	**158,588**	**140,967**
Borrowings and financing							
Local currency	830,100	10.33%	(85,749)	(94,324)	(102,899)	(77,174)	(68,599)
Foreign currency	30,071	13.14%	(3,951)	(4,346)	(4,741)	(3,556)	(3,161)
	860,171	**10.43%**	**(89,700)**	**(98,670)**	**(107,640)**	**(80,730)**	**(71,760)**
Net effect on profit or loss			**86,509**	**95,160**	**103,811**	**77,858**	**69,207**

5. Capital management

Capital includes common shares and other reserves attributable to controlling shareholders. The main objective of the Company's capital management is to maximize the shareholder value.

The Company manages its capital structure and adjusts it taking into account the changes in economic conditions and financial covenants. To maintain or adjust its capital structure, the Company can adjust the payment of dividends to shareholders, return capital to them, or issue new shares. The Company monitors capital through the correlation of net debt (or net cash) and equity. The Company's policy is to maintain a net cash position or, in case of net debt, the correlation not above 40%. The Company includes in the net debt interest-bearing borrowings and financing, minus cash, and cash equivalents.

(Amounts expressed in thousands of reais, unless otherwise indicated)

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Interest-bearing borrowings and financing	860,171	871,925	830,099	851,250
(-) Cash and cash equivalents	(1,445,232)	(1,070,774)	(1,394,163)	(1,032,260)
Consolidated net debt	**(585,061)**	**(198,849)**	**(564,064)**	**(181,010)**
Equity	3,325,162	3,014,171	3,302,549	2,991,500
Correlation	**(18%)**	**(7%)**	**(17%)**	**(6%)**

To achieve this overall goal, the Company's capital management aims at, but not limited to, ensuring that it meets the financial commitments associated with borrowings and financing that define the capital structure requirements. Any breach of financial covenants would allow the bank to immediately require the settlement of borrowings and financing.

There were no breaches of the financial covenants for any interest-bearing borrowings and financing in the period. No changes were made to the capital management objectives, policies, or processes in the reporting periods.

(Amounts expressed in thousands of reais, unless otherwise indicated)

26. Net operating revenue

The table below shows the reconciliation between gross revenue for tax purposes and revenue stated in the statement of profit or loss for the period:

	Consolidated				Parent Company			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Gross operating revenue	**1,459,164**	**2,851,387**	**1,556,359**	**2,707,009**	**1,399,000**	**2,724,721**	**1,493,997**	**2,489,563**
Taxes on sales	(217,686)	(425,632)	(228,688)	(402,916)	(215,718)	(421,656)	(224,071)	(385,893)
Commercial funds	(42,433)	(79,793)	(42,027)	(77,796)	(42,433)	(79,793)	(42,027)	(77,796)
Sales Returns	(50,011)	(86,290)	(39,196)	(58,582)	(48,404)	(82,609)	(51,965)	(79,020)
Net operating revenue	**1,149,034**	**2,259,672**	**1,246,448**	**2,167,715**	**1,092,445**	**2,140,663**	**1,175,934**	**1,946,854**

27. Cost of sales and services

	Consolidated				Parent Company			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Raw material and resale	662,079	1,325,543	755,952	1,306,524	645,523	1,282,469	726,633	1,191,744
Fixed and variable production costs	91,978	184,004	111,193	198,427	83,630	171,978	105,672	179,099
Depreciation and amortization	14,751	28,864	13,622	25,867	14,111	27,773	13,112	24,545
Cost of sales and services	**768,808**	**1,538,411**	**880,767**	**1,530,818**	**743,264**	**1,482,220**	**845,417**	**1,395,388**

(Amounts expressed in thousands of reais, unless otherwise indicated)

28. Expenses by nature

The Company elected to present the statement of profit or loss by function. As prescribed by CPC 26 (R1) (IAS 1) - Presentation of Financial Statements, costs and expenses are broken down by nature as follows:

	Consolidated				Parent Company			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Expenses by function								
Selling expenses	157,105	297,676	164,869	301,936	147,647	278,362	150,669	270,760
General and administrative expenses	74,861	143,003	70,275	121,058	65,185	123,377	57,850	96,368
Other operating expenses (income), net	8,363	13,079	4,676	35,641	2,017	1,950	(2,210)	21,173
	240,329	**453,758**	**239,820**	**458,635**	**214,848**	**403,688**	**206,309**	**388,301**
Personnel expenses	140,822	272,454	144,222	284,875	121,371	234,838	122,492	240,843
Sales and marketing	52,482	97,570	56,380	94,472	51,132	94,786	54,163	91,691
Freight	30,286	61,619	30,479	56,092	29,566	60,041	28,840	49,209
Utilities, maintenance, and support materials	8,727	17,437	9,540	18,372	8,092	16,199	8,170	15,680
Depreciation and amortization	14,232	28,784	14,873	31,379	12,910	25,790	9,758	20,763
External services	22,385	35,393	20,275	32,803	20,424	30,880	17,880	27,962
Other (income) expenses	6,908	8,189	(1,350)	3,401	6,619	8,323	(786)	4,215
Financial credit	(35,513)	(67,688)	(34,599)	(62,759)	(35,266)	(67,169)	(34,208)	(62,062)
	240,329	**453,758**	**239,820**	**458,635**	**214,848**	**403,688**	**206,309**	**388,301**

(Amounts expressed in thousands of reais, unless otherwise indicated)

29. Finance income (costs), net

	Consolidated				Parent Company			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Income from short-term investments	37,382	71,801	19,899	42,752	36,294	69,825	14,344	32,269
Interest	3,287	11,376	10,148	13,021	3,209	11,222	10,044	12,787
Present value adjustments	28,504	50,008	24,866	45,153	28,504	50,008	24,261	44,265
Revenues on derivatives - call options	-	717	559	559	-	717	559	559
Other	252	534	163	374	199	455	115	254
Finance income	**69,425**	**134,436**	**55,635**	**101,859**	**68,206**	**132,227**	**49,323**	**90,134**
Interest on financing and borrowings	(21,257)	(45,403)	(25,137)	(52,227)	(21,257)	(44,535)	(25,130)	(52,201)
Banking expenses	(3,093)	(5,198)	(3,853)	(6,691)	(1,815)	(3,493)	(1,383)	(2,623)
IOF on financial transactions	(506)	(1,080)	(441)	(622)	(486)	(1,020)	(428)	(598)
Present value adjustments	(7,265)	(15,299)	(6,434)	(19,484)	(7,265)	(15,299)	(6,260)	(18,748)
Expenses on derivatives - call options	(559)	(559)		(495)	(559)	(559)	-	(495)
Other	(671)	(1,396)	(422)	(896)	(578)	(1,196)	(321)	(717)
Finance costs	**(33,351)**	**(68,935)**	**(36,287)**	**(80,415)**	**(31,960)**	**(66,102)**	**(33,522)**	**(75,382)**
Exchange rate gains (losses)	4,105	24,678	13,903	51,622	2,944	24,533	10,299	39,365
Exchange gains (losses) on borrowings	-	-	4,943	5,091	-	-	4,943	5,091
Derivative transactions – Swap	-	-	(7,068)	(7,068)	-	-	(7,068)	(7,068)
Derivative transactions - forward contracts	(10,408)	(37,426)	(20,002)	(62,920)	(9,590)	(37,345)	(16,748)	(53,265)
Exchange gains (losses), net	**(6,303)**	**(12,748)**	**(8,224)**	**(13,275)**	**(6,646)**	**(12,812)**	**(8,574)**	**(15,878)**
Finance income (costs), net	**29,771**	**52,753**	**11,124**	**8,169**	**29,600**	**53,313**	**7,227**	**(1,126)**

(Amounts expressed in thousands of reais, unless otherwise indicated)

30. Insurance coverage

The Company has a risk management program designed to minimize risks, seeking in the market coverage that is compatible with its size and operations. The insurance amounts are considered sufficient by Management to cover possible losses, taking into account the nature of the activities, the risks involved in operations and the advice of its insurance brokers.

As at June 30, 2026, the Company has the following insurance coverage according to the insurance policies taken from third parties:

Insured risks	Insured amount
Operational risks (property insurance)	341,980
Loss of profits (P,I, 4 months)	198,000
Civil liability	76,726
Domestic freight, exports, and imports	12,255,596

31. Segment reporting

The segment reporting below is used by the Management of Intelbras to assess the performance of the operating segments and make decisions on the allocation of funds, the gross profit being the measurement used in the performance of its operating segments.

Security

Segment comprised of business lines related to electronic security, such as analog video surveillance equipment (CCTV), IP video surveillance (CCTV IP), alarms and sensors against invasion, alarms and sensors against fire and access control (controls and devices for building, residential and corporate use).

Information and Communication Technology (ICT)

Segment comprised of business lines related to voice, image, and data communication, as well as for network infrastructure, e equipment for corporate network, residential and fiber optic infrastructure, residential and corporate communication systems and related accessories is sold.

Energy

Segment comprised of business lines related to the supply of energy for electric and electronic equipment and consumers in general, in addition to power saving and no-break devices for houses, companies and buildings, power supplies, batteries, UPSs, light sensors, in addition to on-grid and off-grid solar power generators are sold.

The Company's operations are carried out in Brazil and abroad, and there are no customers accounting for more than 10% of the revenue of each segment.

	06/30/2026			
	ICT	Security	Energy	Total
Net operating revenue	535,366	1,380,944	343,362	**2,259,672**
Gross profit	144,760	477,665	98,836	**721,261**

	06/30/2025			
	ICT	Security	Energy	Total
Net operating revenue	470,769	1,305,173	391,773	**2,167,715**
Gross profit	115,812	430,651	90,434	**636,897**

The Company provides, in the table below, information on the assets and liabilities whose performance is regularly assessed by Management and the managers of the respective segments in order to make decisions on the allocation of the necessary resources to each segment. Assets comprise trade receivables, inventories, property, plant and equipment, and intangible assets, while liabilities comprise trade payables:

(Amounts expressed in thousands of reais, unless otherwise indicated)

	Assets		Liabilities	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Information and Communication Technology (ICT)	757,408	1,019,126	157,337	197,942
Security	2,006,950	2,063,659	652,530	706,564
Energy	997,385	813,966	168,886	144,396
	3,761,743	**3,896,751**	**978,753**	**1,048,902**

32. Information on related-party transactions and balances

The Company's primary activity is the manufacturing, development, and commercialization of electronic security equipment and services for electronic surveillance and monitoring, consumer equipment and terminals for voice and/or data communication, equipment, services, and solutions for professional voice and/or data communication; network equipment; and means and solutions for data communication infrastructure.

Related-party balances refer to transactions under specific conditions agreed upon among the parties; balances in general are adjusted for inflation based on the Selic rate, when applicable. The Company understands that related-party transactions have operating characteristics; thus the effects are recognized in operating activities in its statement of cash flows.

As at December 31, 2018, the Company entered into a cooperation agreement ('Cooperation Agreement') with Zhejiang Dahua Technology Co., Ltd., a company comprising the economic group of Dahua Europe B.V. Under the Cooperation Agreement, there is a commitment of acquiring exclusively from supplier Dahua closed circuit television products comprised of electronic surveillance cameras and digital video recorders, subject to the compliance by supplier Dahua with certain conditions, as established in the Cooperation Agreement. Since November 2019, supplier Dahua holds the Company's shares which, as at June 30, 2026, correspond to 7.56% of the capital.

The Company demonstrates below the main commercial, operational and financial transactions between the related parties:

1. Transactions and balances between the Company and related parties

	Parent Company					
	Balances					
	Trade receivables		Trade payables		Other trade payables/receivables	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Allume Holding	6,654	8,831	-	-	-	-
Décio Indústria Metalúrgica	44	23	(6,621)	(6,262)	-	-
Khomp Indústria e Comércio	1	6	(1,345)	(748)	-	-
Seventh	-	44	-	-	13	(11)
Zhejiang Dahua Technology	-	-	(331,857)	(430,208)	-	-
	6,699	**8,904**	**(339,823)**	**(437,218)**	**13**	**(11)**

	Transactions			
	Revenue from sales		Purchases	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Allume Holding	6,161	5,456	-	-
Ascent Asia	2	-	(4,561)	(4,794)
Intelbras Uruguay	-	-	(359)	(329)
Décio Indústria Metalúrgica	56	36	(20,421)	(14,578)
Khomp Indústria e Comércio	20	29	(1,879)	(252)
Renovigi Energia Solar (ii)	-	(13,266)	-	(107,847)
Zhejiang Dahua Technology	-	-	(273,138)	(359,110)
	6,239	**(7,745)**	**(300,358)**	**(486,910)**

(Amounts expressed in thousands of reais, unless otherwise indicated)

	Consolidated					
	Balances		Transactions			
	Trade payables		Revenue from sales		Purchases	
	06/30/2026	12/31/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Zhejiang Dahua Technology (iii)	(356,400)	(448,846)	2,571	-	(289,788)	(371,666)
	(356,400)	**(448,846)**	**2,571**	**-**	**(289,788)**	**(371,666)**

(i) The amounts presented correspond to the sum of transactions with Dahua and its subsidiaries.
(ii) During the three-month period ended March 31, 2025, Renovigi returned sales made by the Company in 2024 in the amount of R$ 9,346, On December 30, 2025, the parent company carried out the merger of Renovigi (Note 1.1).

2.Transactions and balances between investees

	Balances		Transactions			
	Trade payables		Revenue from sales		Purchases	
	06/30/2026	12/31/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Allume Holding X Zhejiang Dahua Technology	(24,543)	-	135	-	(16,650)	(27,825)
Ascent Asia X Zhejiang Dahua Technology	-	-	2,436	4,405	-	-
	(24,543)	**-**	**2,571**	**4,405**	**(16,650)**	**(27,825)**

Collaterals

The Company offers a collateral for the borrowings and financing described in Note 15, which are granted to the financial institutions and comprise letter of guarantee and property, plant, and equipment items. There are no collaterals granted to third parties.

Compensation of key management personnel

Key management personnel includes the members of the Board of Directors and statutory and non-statutory officers, which duties involve the decision-making power and the control over the Company's activities. The compensation of key management personnel totaled R$18,654 for the six-month period ended June 30, 2026 (R$23,797 at June 30, 2025). This amount comprises short-term benefits consisting of: (i) management fees paid to the executive board and members of the Board of Directors; (ii) bonus paid to the executive board and (iii) other benefits, such as healthcare plan.

The Company does not grant any post-employment and/or severance benefits to its officers and directors, other than those prescribed by the applicable law.

Long-term incentive plan (ILP Plan)

The Company has a Long-term Incentive Plan ("ILP Plan") granted to Executive Officers and Managers, to attract, motivate or retain, as well as to align its interests with the Company's and its shareholders' interests.

The amount the plan participants will be entitled is converted by the average price of the Company's shares at B3, based on the month prior to the time the right is exercised. After compliance with the vesting periods set forth in the Plan's charter, the amount the plan participants will be entitled will be converted again in cash, considering the average price of the Company's shares in the 20 trading sessions in the month prior to the financial settlement.

(Amounts expressed in thousands of reais, unless otherwise indicated)

As a condition to the application of the ILP Plan (trigger), the Company needs to obtain, at least, 20% of Return on Invested Capital (ROIC) in the year immediately prior to each year of vesting of the right. Also, the ILP Plan, coupled with the profit sharing, cannot exceed the limits of number of salaries of those eligible set forth in the plan regulation.

The ILP Plan's charter establishes certain terms and conditions for receiving the incentive, which is divided into two installments:

- 30% of the incentive is released after the participant reaches 60 years of age or ends his or her career; and

- 70% in three annual installments from the second year of the respective contract granting date.

During the six-month period ended June 30, 2026, an amount of R$56 in expenses related to the ILP Plan was recognized in profit or loss for the period, under administrative and general expenses, as a contra entry to other payables, in non-current liabilities, according to the movements shown in the table below:

			Effect on profit and loss		
ILP PLAN	**12/31/2025**	**Payments**	**Recognition (reimbursement)**	**Adjustment**	**06/30/2026**
2022	845	(177)	(31)	45	682
2023	1,287	(147)	(66)	69	1,143
2024	1,167	-	241	92	1,500
2025	1,648	-	(1,648)	-	-
TOTAL	**4,947**	**(324)**	**(1,504)**	**206**	**3,325**

33. Non-cash items

Transactions conducted in the period not affecting the Company's cash flows are as follows:

	Consolidated		Parent Company	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Items not affecting cash:				
Exchange rate differences on foreign subsidiary	537	(1,380)	443	(1,109)
Lease contracts recognized	2,577	724	-	-
Capital increase through the capitalization of profit reserves	-	300,000	-	300,000
Changes in the balance of suppliers of property, plant in equipment in installments	(952)	(4,139)	(952)	(4,139)

34. Subsequent Events

At the meeting held on July 28, 2026, the Company's Board of Directors approved the payment of interim dividends in the total amount of R$93,463, corresponding to the amount of R$0.285636490154628 per share based on profit determined during the six-month period ended June 30, 2026. Payment to shareholders will be made as of August 14, 2026, with no compensation as inflation adjustment.

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STATEMENT OF THE EXECUTIVE OFFICERS ON THE COMPANY'S INDIVIDUAL AND CONSOLIDATED QUARTERLY INTERIM INFORMATION

The Executive Officers of **Intelbras S.A. Indústria de Telecomunicação Eletrônica Brasileira** ("Company"), in accordance with item II, of §1, of article 31 of CVM Resolution No. 80, of March 29, 2022, declare that they have reviewed, discussed and agreed with the individual and consolidated quarterly interim information of the Company for the six-month period ended June 30, 2026, authorizing its conclusion on this date.

São José (SC), July 28th, 2026.

Henrique Fernandez
Chief Executive Officer

Rafael Boeing
Investor Relations Officer and Administrative and Financial Officer

Marcio Ferreira da Silva
Vice President

Paulo Daniel Correa
Vice President

STATEMENT OF THE EXECUTIVE OFFICERS ON THE INDEPENDENT AUDITOR'S REPORT ON COMPANY'S INDIVIDUAL AND CONSOLIDATED QUARTERLY INTERIM INFORMATION

The Executive Officers of Intelbras S.A. Indústria de Telecomunicação Eletrônica Brasileira ("Company"), in accordance with item II, of §1, of article 31 of CVM Resolution No. 80, of March 29, 2022, declare that they have reviewed, discussed and agreed with the opinion expressed in the independent auditors' report on the Company's individual and consolidated quarterly interim information for the six-month period ended June 30, 2026, authorizing its conclusion on this date.

São José (SC), July 28th, 2026.

Henrique Fernandez
Chief Executive Officer

Rafael Boeing
Investor Relations Officer and Administrative and Financial Officer

Marcio Ferreira da Silva
Vice President

Paulo Daniel Correa
Vice President

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