

(Convenience Translation into English from the
Original Previously Issued in Portuguese)

**Intelbras S.A. -
Indústria de Telecomunicação
Eletrônica Brasileira**

Report on Review of
Individual and Consolidated
Interim Financial Information for the
Three- and Nine-Month Periods Ended
September 30, 2025

Deloitte Touche Tohmatsu Auditores Independentes Ltda.

Intelbras S.A. - Indústria de Telecomunicação Eletrônica Brasileira

Interim Financial Information

September 30, 2025

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3Q25 EARNINGS RELEASE

Intelbras generates consolidated net revenue of R\$1,124,689 thousand and Net Income of R\$147,904 thousand in the quarter.

São José (SC), October 27th, 2025 – Intelbras S.A. - Indústria de Telecomunicação Eletrônica Brasileira ("Intelbras" or "Company") announces its consolidated results for the quarter ended September 30th, 2025. The figures presented here are compared with those for the quarters ended September 30th, 2024 and June 30th, 2025, unless otherwise indicated. The accounting balances presented here were extracted from the interim financial information prepared in accordance with Brazilian corporate law and the practices adopted in Brazil, already in accordance with international accounting standards (IFRS). Non-accounting measures are presented in accordance with commonly accepted market practices.

3Q25 Highlights

Net Operating Revenue was R\$1,124,689 thousand in the quarter, representing a negative variation of 9.6% compared to the same period of the previous year.

Our **EBITDA** was R\$144,049 thousand, which represents a negative variation of 4.3% compared to the EBITDA of the same period of the previous year, representing an EBITDA margin of 12.8%, +0.7 percentage points compared to margin realized in 3Q24.

The **Company's consolidated ROIC (pre-tax)** calculated in the last four quarters was 14.5%, representing a positive variation of 0.9 p.p. compared to the previous quarter.

Our **Net Income** in 3Q25 was R\$147,904 thousand, which represents a growth of 14.3% compared to the net income recorded in 3Q24 and a net margin of 13.2%.



Management Message

At this moment, the Company focuses its efforts on improving ROIC and cash generation. It is not about giving up growth, but about growing revenues with returns, discipline and quality. After an accelerated expansion cycle between 2020 and 2024, we have identified inefficiencies that require corrections. Some decisions from that period did not deliver as planned, but we remain committed to growth, this is our essence.

We advanced in profitability, achieved relevant free cash generation, and after more than a year, we resumed a positive trajectory for our ROIC. The reduction in net operating revenue was expected as an effect of the strategy, and it was the result of some structural improvements, especially in commercial policies in businesses that had been underperforming. We also started important adjustments in fixed expenses, which will continue to be executed in the fourth quarter, aligning the operational structure to the necessary efficiency and productivity gains. This is the route we believe to be the most solid to generate long-term value and strengthen the Company.

The significant operating cash generation of R\$480,263 million in this quarter confirms the effectiveness of the strategy and enables the working capital to reach the levels considered appropriate by management in the coming quarters.



We maintain an attentive and critical posture for new business opportunities, especially arising from the proximity to our customers and technological partners. We keep investing in innovation and in the improvement of our relationship with customers, expanding our portfolio and strengthening the loyalty of our partners through a more efficient and agile company, with simplified and coordinated processes.

This third quarter represents a first step towards the Company's sustainable evolution, and the details of several actions and achievements are described in the next sections of this report.



Main financial indicators

R\$ thousands	3Q25	2Q25	Δ%	3Q24	Δ%
Net operating revenue	1,124,689	1,246,448	-9.8%	1,243,880	-9.6%
Gross profit	347,092	365,681	-5.1%	364,482	-4.8%
Gross Margin	30.9%	29.3%	+1.6p.p	29.3%	+1.6p.p
EBITDA	144,049	154,356	-6.7%	150,534	-4.3%
EBITDA Margin	12.8%	12.4%	+0.4p.p	12.1%	+0.7p.p
Profit for the period	147,904	136,295	8.5%	129,383	14.3%
Net Profit Margin	13.2%	10.9%	+2.3p.p	10.4%	+2.8p.p
ROIC (pre-tax)	14.5%	13.6%	+0.9p.p	21.3%	-6.8p.p



Net operating revenue

Our operating income in the period reflects the prioritization of profitability and return on invested capital that the Company has strategically focused. The decrease of 9.6% compared to the same period of the previous year represents an amount of R\$1,124,689 thousand, composed of a positive evolution in our Security Segment, but lower revenues in the Fiber Optic Networks (ICT Segment) and Solar Energy (Energy Segment) businesses.



Gross Profit

In line with the strategy of prioritizing profitability and return, during the third quarter there was a positive evolution of our gross margin, both compared to the second quarter and compared to the same period of the previous year. The expansion of 1.6 percentage points represents improved quality in the ICT and Energy sales, as well as improvements in our Security Segment. The table below provides more information about gross profit.

R\$ thousands	3Q25	2Q25	Δ%	3Q24	Δ%
Net operating revenue	1,124,689	1,246,448	-9.8%	1,243,880	-9.6%
Cost of sales and services	(777,597)	(880,767)	-11.7%	(879,398)	-11.6%
Gross profit	347,092	365,681	-5.1%	364,482	-4.8%
Gross margin	30.9%	29.3%	+1.5p.p	29.3%	+1.6p.p

As observed in the second quarter of the current year, the PVA (Present Value Adjustment) continued to negatively impact the gross margin for the period, by the same magnitude. On the other hand, the gains achieved in the operation were sufficient for the positive reaction in the gross margins of the three segments.

Operating Expenses

In a more challenging scenario of revenue evolution, expense control is necessary. Some adjustments in the business structure have already been made over this period, so that total expenses decreased by 2.9% compared to the immediately previous quarter.

R\$ thousands	3Q25	2Q25	Δ%	3Q24	Δ%
Selling expenses	(150,887)	(164,869)	-8.5%	(170,379)	-11.4%
General and administrative expenses	(71,767)	(70,275)	2.1%	(65,526)	9.5%
Other operating expenses, net	(10,320)	(4,676)	120.7%	(2,872)	259.3%
Operating income (expenses)	(232,974)	(239,820)	-2.9%	(238,777)	-2.4%

In a sequential analysis, selling expenses fell proportionally to revenue, while administrative and general expenses remained within the plans. Finally, the evolution of other net operating revenues (expenses) is at the appropriate level. On the other hand, there is room for improvement in the Company's efficiency and we are implementing actions to reduce operating expenses.

EBITDA

The Company's operating result shows an improvement in the margin, which grew 0.7 percentage points compared to the same period of the previous year, reaching 12.8% in this quarter. However, Ebitda was negatively affected by the reduction in net operating revenue and positively by (i) the improvement in gross margin and (ii) the reduction in operating expenses, reaching a total of R\$144,049 thousand, resulting in a decrease of 4.3% compared to the same period of the previous year.

R\$ thousands	3Q25	2Q25	Δ%	3Q24	Δ%
Net operating revenue	1,124,689	1,246,448	-9.8%	1,243,880	-9.6%
Gross profit	347,092	365,681	-5.1%	364,482	-4.8%
(-) SG & A expenses	(232,974)	(239,820)	-2.9%	(238,777)	-2.4%
(+) Depreciation	17,030	16,243	4.8%	14,653	16.2%
(+) Amortization	12,901	12,252	5.3%	10,176	26.8%
EBITDA	144,049	154,356	-6.7%	150,534	-4.3%
% EBITDA	12.8%	12.4%	+0.4p.p	12.1%	+0.7p.p

The main negative effect on the evolution of Ebitda is due to the drop in gross profit, due to the 9.6% reduction in revenue, as illustrated in the chart below:



Financial Results

There was a significant increase in financial revenue, generated from (i) the increase in the Company's cash level, which generated an increase in revenues from financial investments, and (ii) the more relevant present value adjustment (PVA), in line with what was observed in the composition of the gross margin (reduction in net operating revenue)

Financial expenses, mainly associated with interest on debts and exchange rate variation, which reflects a structured exchange rate protection policy, remain within the management's forecasts. The following table individually details the three elements that make up the financial result:

R\$ thousands	3Q25	2Q25	Δ%	3Q24	Δ%
Finance income	66,377	55,635	19.3%	51,539	28.8%
Finance costs	(34,189)	(36,287)	-5.8%	(43,124)	-20.7%
Exchange gains (losses), net	(2,814)	(8,224)	-65.8%	(7,978)	-64.7%

Net Income

Net income of R\$147,904 thousand represents a growth of 14.3% compared to the same period of the previous year and a net margin of 13.2%. The increase reflects the better result before taxes and a slight improvement in the calculation of income tax and social contribution.

It should be noted that a relevant part of the financial result is originated by the adjustment to present value (financial revenues and expenses), which, on the other hand, negatively impacts the Company's

operating results. This net result portrays, therefore, the achievement of an important result, even during a strategic review and facing a challenging macroeconomic scenario.

ROIC (pre-tax)

There was an improvement of 0.9 percentage points compared to the second quarter. Although still below management's expectations, there is already an 8.6% reduction in allocated capital, mainly due to the improvement in working capital and cash generation in the period.

The indicator still contains the impact of the first quarter, given its calculation of operating profit before the financial result of the last twelve months, and the details are presented in the table below:

R\$ thousands	3Q25	2Q25	Δ%	3Q24	Δ%
Operating profit before finance income (costs) LTM (a)	430,919	442,504		574,455	
Income tax and social contribution LTM	30,994	29,823		8,815	
NOPAT LTM (b)	461,913	472,327	-2.2%	583,270	-20.8%
Net (cash)/debit	(210,996)	144,835		(173,267)	
Equity	3,177,662	3,099,849		2,867,568	
Capital employed (c)	2,966,666	3,244,684	-8.6%	2,694,301	10.1%
ROIC Pre-tax (a)/(c)	14.5%	13.6%	+0.9p.p	21.3%	-6.8p.p

NOTE: LTM refers to the sum of the last 12 months.



Business Segments Evolution

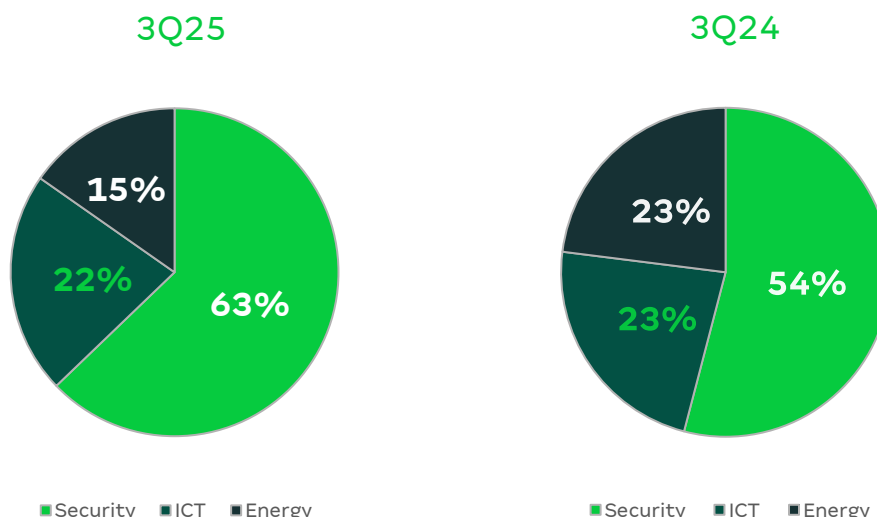
The prioritization of profitability and improvements in the return on invested capital impacted the growth of net operating revenue in the ICT and Energy segments. On the other hand, there was a relevant improvement in margins and working capital.

The evolution of revenues by segment is presented in the table below and further operational details are described in the sessions dedicated to each of the segments.

R\$ thousands	3Q25	3Q24	Δ%
Intelbras	1,124,689	1,243,880	-9.6%
Security	702,350	672,524	4.4%
ICT	248,806	285,162	-12.7%
Energy	173,533	286,194	-39.4%

The drop in revenue in the ICT and Energy businesses, when compared to the same period of the previous year, changed the composition of the company's revenues, so that Security gains relevance in the consolidated and Energy loses space:





Security

Our Security segment proved to be solid in the execution of its strategies, maintaining its market presence, and reported a revenue growth in line with the sell-out achieved in the distribution channels. The macroeconomic scenario has been an additional challenge in conducting business with the final consumer, who has been behaving more conservatively in their acquisitions and investments during this quarter.

Thus, the growth of 4.4% compared to last year is in line with the reality of the market in the period and also in the first half of the year, further consolidating the Security segment as the Company's main business.

The positive evolution of the gross margin was due to a stable competitive scenario and the maintenance of prices in a large part of the portfolio, in addition to the observation of better costs of goods sold, the effect of the productivity of the factories and new material inputs with the local currency appreciated against the US dollar. On the other hand, as in the other segments, the gross margin of Security continues to be pressured by the effect of the PVA, already commented on in the Gross Profit session.

ICT

Our ICT segment shows a relevant positive evolution in gross margin, due to the new commercial policy for the Fiber Optic Networks portfolio. The restriction in payment terms and discounts allowed the Company to perform healthier sales, which are reflected in the improvement of 3 percentage points in gross margin in the segment. This decision, although it impacted revenue, which fell by 6.1% compared to the second quarter of this year, allowed us to have a positive evolution of 5.8% in the segment's gross profit. In other words, the ICT Segment sold less, but contributed more to the Company's result than it had contributed in the previous quarter.



The table below summarizes this evolution.

ICT	3Q25	2Q25	Δ%
Net operating revenue	248,806	264,899	-6.1%
Gross profit	66,598	62,959	5.8%
Gross Margin	26.8%	23.8%	+3.0p.p

The remaining ICT portfolio continues to deliver, with adequate profitability and according to the strategy designed for the period, with emphasis on the evolution of the Enterprise Networks portfolio, which reinforces IP Security Solutions and expands our portfolio sold through the Distribution Channel.

Energy

As observed in the first half of the year, the Energy Segment has been reducing its participation in large Solar Energy projects, concentrating even more its efforts on rooftop generators. Additionally, during the third quarter, the on-grid solar micro generator business remained pressured by still low costs at competitors (due to import quotas with the ex-tariff zeroing out the import tax), which prevented revenue growth in this product line as well. The 39.4% drop in net operating revenue, when compared to the same period of the previous year, also reflects the impact of these lower sales of microgenerators.

The other Energy businesses (power) showed growth, an evolution in line with forecast. On the other hand, as observed in Security, they were also affected by a more restricted business perspective in the distribution channel, with a lower sell-out happening in the commercial deals carried out by our partners.

Gross margin, in turn, showed a sequential improvement again, and reflects the prioritization of profitability in the commercial process.



Cash and Debt Position

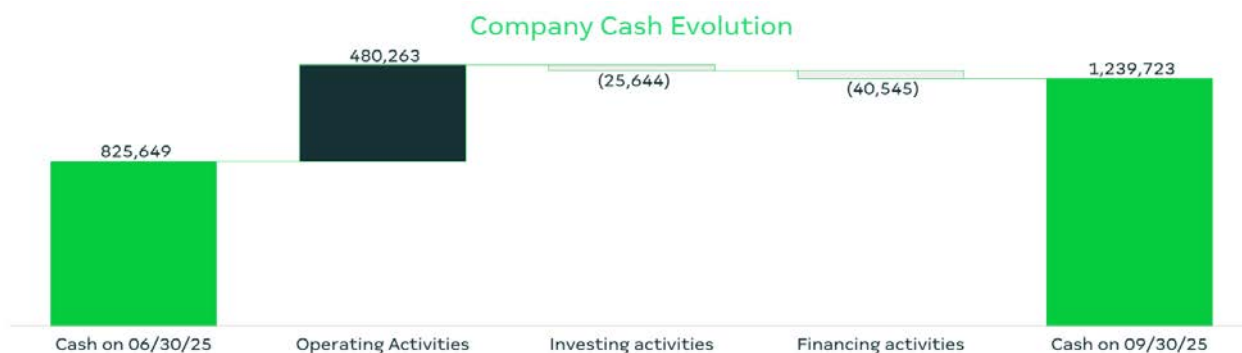
As observed in the second quarter, there was a strong operating cash generation due to the improvement in working capital, mainly due to the purchases of new materials to rebuild inventories. Our investing activities are in line with what was achieved during the first half of the year, and generated robust free cash flow in the period.

In financing activities, the Company paid dividends in the amount of R\$69,294 million in August, as well as new funding activities are within the Company's plan. The table below provides the summary of the cash flow and the comparison with the previous quarter and the same period of the previous year:

R\$ thousands	3Q25	2Q25	Δ R\$	3Q24	Δ R\$
Cash and cash equivalents at the beginning of the quarter	825,649	647,928	177,721	1,249,597	(423,948)
Net cash used in operating activities	480,263	225,472	254,791	1,472	478,791
Net cash used in investing activities	(25,644)	(32,497)	6,853	(52,218)	26,574
Net cash provided by financing activities	(40,545)	(15,254)	(25,291)	(65,213)	24,668
Cash and cash equivalents at the end of the quarter	1,239,723	825,649	414,074	1,133,638	106,085

The following chart illustrates the evolution of cash in the period, and reflects the relevant improvement in the company's working capital:





Throughout the quarter, we raised new funds from BNDES, so that the evolution of our debt was +6% compared to the second quarter of 2025. With the strong cash generation in the period, the Company is now operating again with net cash. Details may be observed in the following table:

INSTITUTIONS	09/30/2025		06/30/2025		12/31/2024
	Principal + Interest	Movement	Principal + Interest	Movement	Principal + Interest
BNDES	324,066	45,664	278,402	27,860	250,542
FINEP	124,806	(7,627)	132,433	(15,326)	147,759
Debentures	480,327	19,116	461,211	(48,691)	509,902
Private banks and Credit Cooperatives	99,528	1,090	98,438	83,125	15,313
Total Loans	1,028,727	58,243	970,484	46,968	923,516

* NOTE: values in R\$ thousands

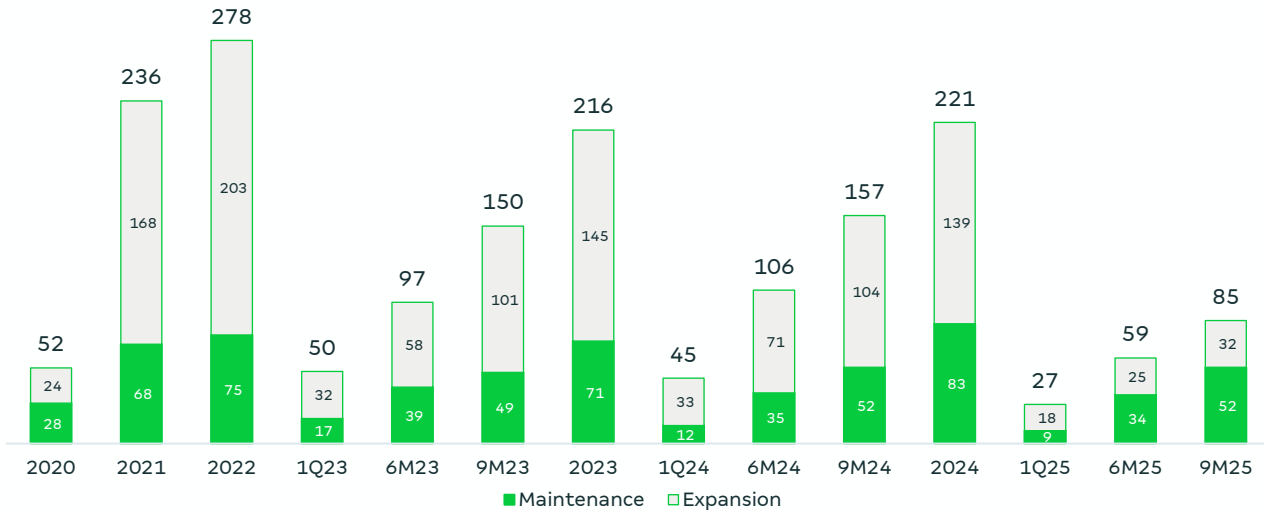




CAPEX

The CAPEX investments made during the third quarter are shown in the chart below, and follow the forecast for the year and are in line with the Company's perspectives.

CAPEX Growth (In million R\$)



Perspectives

We are on the right track, but still at the beginning of the journey. Our discipline in the commercial processes and business analysis is already adequate this quarter, validating the ongoing adjustments and driving to a more prosperous future with our customers and partners. Prioritizing profitability and return on invested capital requires complex decisions and organizational consistency. We are conducting this evolution in a systemic and organized way.

The Solar Energy business has found its size and defined compatible structures, so that even in more challenging times of revenue, the business contributes positively to the Company's objectives. The focus remains on improving profitability, which should occur even if revenue does not grow or continues to decline over the next year.

The Fiber Optic Networks business is still under evaluation, aiming at the consolidation of its long-term plan. We operate at the appropriate price and payment terms during the quarter, without engaging in the price war and reinforcing our value proposition to small and micro providers, where our capillarity and services are recognized as differentials. Large Internet Service Providers tend to demand more payment terms and more aggressive pricing, but in this case, we will continue to be more selective.

Our Security Segment maintains its growth trajectory, operating efficiently in a challenging macroeconomic scenario, which has limited sales in the market in general. Our value proposition stands out, sustaining our absolute leadership position in this market. We keep investing in innovation, expanding the portfolio, which is already recognized as the most complete in the sector, and attentive to opportunities and the evolution of the macroeconomic scenario.

Regarding working capital, we are executing according to the annual plan, keeping the discipline. We generated significant cash in the third quarter, distributed R\$69,264 thousand in dividends in August, and projected a robust cash position for the coming periods. Our inventory, which was mainly





responsible for capital allocation in recent quarters, is being adjusted to sales, with calibrated resupply and no aggressive liquidations that compromise margins.

We see a year-end of 2025 with revenue limited by all the actions already taken and the macroeconomic scenario. For 2026, we will maintain our focus on profitability and return, which should reflect positive evolution in profit and ROIC. The necessary adjustments are being implemented to ensure the continuity of the Company's successful trajectory, together with our partners, employees and shareholders.



(Convenience Translation into English from the Original Previously Issued in Portuguese)

REPORT ON REVIEW OF INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL INFORMATION

To the Shareholders and Management of
Intelbras S.A. - Indústria de Telecomunicação Eletrônica Brasileira

Introduction

We have reviewed the individual and consolidated interim financial information of Indústria de Telecomunicação Eletrônica Brasileira ("Company"), contained in the Quarterly Information Form (ITR), for the quarter ended September 30, 2025, which comprise the balance sheet as of September 30, 2025, and the related statements of income and comprehensive income for the three- and nine-month periods ended on that date, and the changes in shareholders' equity and cash flows for the nine-month period ended on that date, including the explanatory notes.

The Executive Board is responsible for preparing the individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 (R1) - Interim Financial Reporting, and with the international standard IAS 34 - "Interim Financial Reporting," issued by the International Accounting Standards Board - IASB, as well as for presenting this information in a manner consistent with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of the review

We conducted our review in accordance with Brazilian and international standards for reviewing interim information (NBC TR 2410 - Review of Interim Information Performed by the Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. The scope of a review is significantly less than that of an audit conducted in accordance with auditing standards and, consequently, did not allow us to obtain assurance that we became aware of all significant matters that could be identified in an audit. Therefore, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, we are not aware of any facts that would lead us to believe that the individual and consolidated interim financial information included in the aforementioned quarterly information has not been prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34, applicable to the preparation of Quarterly Information (ITR), and presented in a manner consistent with the rules issued by the CVM.

Other matters

Statements of value added

The aforementioned interim financial information includes the individual and consolidated statements of value added (DVA) for the nine-month period ended September 30, 2025, prepared under the responsibility of the Company's Executive Board and presented as supplementary information for the purposes of international standard IAS 34. These statements were subject to review procedures performed in conjunction with the review of the Quarterly Information (ITR), in order to conclude whether they are reconciled with the interim financial information and accounting records, as applicable, and whether their form and content are in accordance with the criteria defined in technical pronouncement CPC 09 (R1) - Statement of Added Value. Based on our review, we are not aware of any facts that lead us to believe that these statements of added value have not been prepared, in all material respects, in accordance with the criteria defined in this technical pronouncement and consistently with the individual and consolidated interim financial information taken as a whole.

Convenience translation

The accompanying individual and consolidated interim financial information has been translated into English for the convenience of readers outside Brazil.

Curitiba, October 27, 2025


DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.


Otávio Ramos Pereira
Engagement Partner

	Note	Consolidated		Parent Company	
		09/30/2025	12/31/2024	09/30/2025	12/31/2024
Assets					
Current assets					
Cash and cash equivalents	5	1,239,723	887,969	1,015,275	698,114
Securities	6	15,410	140	11,955	-
Trade receivables	7	1,169,876	1,213,341	1,157,732	1,214,722
Inventories	8	1,515,470	1,772,722	1,397,573	1,575,981
Recoverable taxes	9	140,245	133,012	109,091	97,221
Derivative financial instruments	25.2	-	28,815	-	23,845
Other receivables		29,335	40,784	24,475	35,853
Total current assets		4,110,059	4,076,783	3,716,101	3,645,736
Noncurrent assets					
Securities	6	-	10,833	-	10,833
Trade receivables	7	15,215	35,576	13,131	34,041
Escrow deposits	17.c	5,335	5,120	5,138	4,907
Deferred taxes	24	110,569	83,447	76,458	51,319
Recoverable taxes	9	57,776	62,794	6,991	8,999
Other receivables		756	783	75	101
Investments	11	6,727	5,849	699,244	680,279
Lease right of use	10	18,018	17,293	12,433	11,771
Property, plant and equipment	12	689,668	686,234	654,354	648,907
Intangible assets	13	577,246	584,809	190,692	185,585
Total noncurrent assets		1,481,310	1,492,738	1,658,516	1,636,742
Total assets		5,591,369	5,569,521	5,374,617	5,282,478

	Note	Consolidated		Parent Company	
		09/30/2025	12/31/2024	09/30/2025	12/31/2024
Liabilities					
Current liabilities					
Trade payables	14.a	707,910	879,200	649,857	741,888
Trade payables - Supplier financing	14.b	202,374	340,406	187,954	327,025
Borrowings and financing	15	333,683	211,119	319,456	202,663
Leases	10	9,917	6,981	7,667	5,101
Derivative financial instruments	25.2	23,633	-	22,027	-
Payroll, related taxes and profit sharing	16	134,362	121,788	120,983	109,937
Taxes payable		48,949	43,915	31,915	33,461
Provision for warranties	18	26,524	45,042	25,232	24,198
Provision for tax, labor and civil risks	17.a	2,248	1,767	1,955	1,677
Payables for acquisition of businesses	19	12,796	979	12,796	979
Interest on capital/dividends	21.g	-	29,505	-	29,505
Other payables	20	118,559	115,669	107,084	98,086
Total current liabilities		1,620,955	1,796,371	1,486,926	1,574,520
Noncurrent liabilities					
Borrowings and financing	15	695,044	712,397	687,676	705,540
Leases	10	9,273	11,233	5,604	7,160
Taxes payable		2,547	1,486	77	342
Provision for warranties	18	40,125	23,050	-	-
Provision for tax, labor and civil risks	17.a	20,028	18,929	14,220	13,493
Payables for acquisition of businesses	19	12,430	25,117	12,430	25,117
Other payables	20	13,305	14,402	13,304	14,397
Total noncurrent liabilities		792,752	806,614	733,311	766,049
Equity					
Capital	21.a	2,000,000	1,700,000	2,000,000	1,700,000
Share issuance costs	21.b	(26,701)	(26,701)	(26,701)	(26,701)
Treasury shares	21.d	(3,584)	(733)	(3,584)	(733)
Earnings reserve	21.c	907,157	1,267,578	907,157	1,267,578
Valuation adjustments to equity	21.e	(1,195)	(1,125)	(1,195)	(1,125)
Cumulative translation adjustments	21.f	1,883	2,890	1,883	2,890
Retained earnings		276,820	-	276,820	-
Equity attributable to controlling shareholders		3,154,380	2,941,909	3,154,380	2,941,909
Noncontrolling interests		23,282	24,627	-	-
Total equity		3,177,662	2,966,536	3,154,380	2,941,909
Total liabilities and equity		5,591,369	5,569,521	5,374,617	5,282,478

	Note	Consolidated				Parent Company			
		07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2024 to 09/30/2024	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2024 to 09/30/2024
Net operating revenue	26	1,124,689	3,292,404	1,243,880	3,468,470	1,055,267	3,002,121	1,158,422	3,211,274
Cost of sales and services	27	(777,597)	(2,308,415)	(879,398)	(2,379,194)	(745,712)	(2,141,100)	(836,368)	(2,241,126)
Gross profit		347,092	983,989	364,482	1,089,276	309,555	861,021	322,054	970,148
Operating income (expenses)									
Selling expenses	28	(150,887)	(452,823)	(170,379)	(470,381)	(136,342)	(407,102)	(151,942)	(417,699)
General and administrative expenses	28	(71,767)	(192,825)	(65,526)	(195,151)	(59,930)	(156,298)	(51,713)	(156,869)
Share of profit (loss) of subsidiaries	11	-	-	-	-	7,601	25,887	3,221	1,771
Other operating income (expenses), net	28	(10,320)	(45,961)	(2,872)	(17,966)	(3,637)	(24,810)	3,586	2,342
		(232,974)	(691,609)	(238,777)	(683,498)	(192,308)	(562,323)	(196,848)	(570,455)
Operating profit before financial income		114,118	292,380	125,705	405,778	117,247	298,698	125,206	399,693
Finance income	29	66,377	168,236	51,539	154,025	58,312	148,446	48,778	153,257
Finance costs	29	(34,189)	(114,604)	(43,124)	(118,888)	(32,118)	(107,500)	(40,691)	(112,887)
Exchange gains (losses), net	29	(2,814)	(16,089)	(7,978)	(38,495)	(2,861)	(18,739)	(7,391)	(35,688)
Profit before taxes		143,492	329,923	126,142	402,420	140,580	320,905	125,902	404,375
Current income tax and social contribution	24.b	(3,022)	(11,369)	(2,066)	(4,655)	-	-	-	-
Deferred income tax and social contribution	24.b	7,434	27,239	5,307	3,108	7,479	25,139	4,335	(2,136)
Profit for the period		147,904	345,793	129,383	400,873	148,059	346,044	130,237	402,239
Profit for the period attributed to:									
Owners of the Company		148,059	346,044	130,237	402,239	148,059	346,044	130,237	402,239
Noncontrolling interests		(155)	(251)	(854)	(1,366)	-	-	-	-
Basic and diluted earnings per share (in R\$)	22	0.45	1.06	0.40	1.23	0.45	1.06	0.40	1.23



	Consolidated				Parent Company			
	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2024 to 09/30/2024	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2024 to 09/30/2024
Profit for the period	147,904	345,793	129,383	400,873	148,059	346,044	130,237	402,239
Items that may be subsequently reclassified to the statement of income								
Other comprehensive income								
Exchange differences on foreign investments	142	(1,238)	(467)	1,318	102	(1,007)	(365)	898
Total comprehensive income	148,046	344,555	128,916	402,191	148,161	345,037	129,872	403,137
Comprehensive income attributable to:								
Owners of the Company	148,161	345,037	129,872	403,137	148,161	345,037	129,872	403,137
Noncontrolling interests	(115)	(482)	(956)	(946)	-	-	-	-

Note	Share capital	Share issuance costs	Treasury shares	Earnings reserve			Valuation adjustments to equity	Cumulative translation adjustments	Retained earnings	Equity attributable to the owners of the Company	Noncontrolling interests	Total
				Legal	Tax incentives	Investments						
Balances as of December 31, 2023	1,700,000	(26,701)	-	132,630	3,099	792,077	(969)	688	-	2,600,824	22,698	2,623,522
Realization of allocated cost, net of tax effects	-	-	-	-	-	-	(125)	-	125	-	-	-
Addition of minority interest due to business combination	-	-	-	-	-	-	-	-	-	-	2,216	2,216
Exchange rate variation on investments in foreign subsidiaries	-	-	-	-	-	-	-	898	-	898	420	1,318
Additional dividends	-	-	-	-	-	(58,558)	-	-	-	(58,558)	-	(58,558)
Interest on equity	-	-	-	-	-	(40,357)	-	-	-	(40,357)	-	(40,357)
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	(548)	(548)
Profit for the period	-	-	-	-	-	-	-	-	402,239	402,239	(1,366)	400,873
Allocations												
Interim dividends	-	-	-	-	-	-	-	-	(60,898)	(60,898)	-	(60,898)
Balances as of September 30, 2024	1,700,000	(26,701)	-	132,630	3,099	693,162	(1,094)	1,586	341,466	2,844,148	23,420	2,867,568
Balances as of December 31, 2024	1,700,000	(26,701)	(733)	159,077	3,099	1,105,402	(1,125)	2,890	-	2,941,909	24,627	2,966,536
Realization of allocated cost, net of tax effects	-	-	-	-	-	-	(70)	-	70	-	-	-
Exchange rate variation on investments in foreign subsidiaries	11	-	-	-	-	-	-	(1,007)	-	(1,007)	(231)	(1,238)
Additional dividends	21.g	-	-	-	-	(60,421)	-	-	-	(60,421)	-	(60,421)
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	(863)	(863)
Capital increase	21.a	300,000	-	-	-	(300,000)	-	-	-	-	-	-
Share buyback	21.d	-	-	(2,851)	-	-	-	-	-	(2,851)	-	(2,851)
Profit for the period	-	-	-	-	-	-	-	-	346,044	346,044	(251)	345,793
Allocations												
Interim dividends	21.g	-	-	-	-	-	-	-	(69,294)	(69,294)	-	(69,294)
Balances as of September 30, 2025	2,000,000	(26,701)	(3,584)	159,077	3,099	744,981	(1,195)	1,883	276,820	3,154,380	23,282	3,177,662

	Note	Consolidated		Parent Company	
		09/30/2025	09/30/2024	09/30/2025	09/30/2024
Cash flow from operating activities					
Profit before taxes		329,923	402,420	320,905	404,375
Adjustments for:					
Accrued interest and exchange rate variation		(14,428)	127,493	(2,056)	116,312
Depreciation	10;12	50,288	40,448	45,658	35,007
Amortization	13	36,889	30,609	23,879	17,680
Share of profit (loss) of subsidiaries	11	-	-	(25,887)	(1,771)
Provision for tax, labor and civil risks	17.a	6,458	2,528	5,814	2,417
Allowance for expected credit losses	7	22,594	1,577	21,786	1,145
Allowance for inventory losses	8	40,415	17,874	38,994	19,508
Financial credit	28	(95,849)	(98,016)	(94,840)	(96,773)
Present value adjustment		(22,388)	16,172	(22,528)	15,548
Accrued trade discounts		2,329	2,944	2,652	2,925
Provision for warranties	18	(1,443)	11,945	1,034	3,582
Derivative financial instruments		50,732	6,491	44,156	6,225
Income on disposal of leases, plant, property and equipment and intangible assets	10;12;13	4,179	7,519	3,818	6,334
		409,699	570,004	363,385	532,514
Changes in assets and liabilities					
(Increase) decrease in trade receivables		37,293	(243,817)	52,250	(254,101)
(Increase) decrease in inventories		234,381	(866,286)	157,332	(817,861)
(Increase) decrease in recoverable taxes		100,746	70,131	92,090	75,864
(Increase) decrease in escrow deposits		(215)	(412)	(231)	(408)
(Increase) decrease in other assets		8,161	(12,481)	11,404	(7,255)
Increase (decrease) in trade payables		(221,879)	693,498	(158,186)	659,263
Increase (decrease) in payroll, related taxes and profit sharing		12,574	21,976	11,046	16,926
Increase (decrease) in taxes payable		4,240	2,444	(1,811)	2,194
Increase (decrease) in other payables		(3,688)	(4,894)	3,096	(10,589)
Income tax and social contribution paid		(9,514)	(7,034)	-	(4,075)
Net cash generated by operating activities		571,798	223,129	530,375	192,472
Cash flows from investing activities					
Acquisitions of property, plant and equipment	12;33	(53,515)	(98,328)	(51,726)	(92,687)
Acquisitions of intangible assets	13	(31,075)	(58,649)	(30,103)	(51,253)
Capital increase in investee	11;33	-	-	-	(143,990)
Dividends received	11	-	-	6,788	10,246
Acquisitions of other investments	11	(878)	(1,568)	(873)	(1,549)
Net cash used in investing activities		(85,468)	(158,545)	(75,914)	(279,233)
Cash flow from financing activities					
Borrowings (net of transaction costs)	15	206,406	124,807	186,535	99,100
Borrowings paid (principal)	15	(127,695)	(98,991)	(114,686)	(57,842)
Borrowings paid (interest)	15	(44,186)	(44,659)	(42,310)	(42,246)
Payment of lease (principal)	10	(5,116)	(5,575)	(3,955)	(4,476)
Payment of lease (finance charges)	10	(1,051)	(901)	(813)	(426)
Payables for acquisition of businesses (principal)	19	-	(7,404)	-	(7,404)
Payables for acquisition of businesses (interest)	19	-	(466)	-	(466)
Share buyback program	21.d	(2,851)	-	(2,851)	-
Payment of dividends - noncontrolling interests		(863)	(548)	-	-
Dividends paid	21.g	(159,220)	(119,456)	(159,220)	(119,456)
Interest on capital paid	21.g	-	(80,922)	-	(80,922)
Cash used in financing activities		(134,576)	(234,115)	(137,300)	(214,138)
Net increase (decrease) in cash and cash equivalents		351,754	(169,531)	317,161	(300,899)
Cash and cash equivalents at the beginning of the period	5	887,969	1,303,169	698,114	1,254,967
Cash and cash equivalents at end of period	5	1,239,723	1,133,638	1,015,275	954,068

	Consolidated		Parent Company	
	09/30/2025	09/30/2024	09/30/2025	09/30/2024
Revenues	3,885,215	4,127,976	3,576,233	3,854,993
Sale of goods and services, net of returns	3,875,362	4,068,303	3,567,780	3,798,075
Revenues related to the construction of own assets	-	37,120	-	37,120
Other revenue	32,447	24,130	30,239	20,943
Allowance for expected credit losses	(22,594)	(1,577)	(21,786)	(1,145)
Inputs purchased from third parties	(2,684,729)	(3,120,047)	(2,428,148)	(2,868,838)
Cost of sales and services	(1,975,325)	(2,369,829)	(1,820,562)	(2,228,282)
Supplies, power, outside services and other	(708,444)	(749,948)	(606,626)	(640,286)
Loss / recovery of assets	(960)	(270)	(960)	(270)
Gross value added	1,200,486	1,007,929	1,148,085	986,155
Depreciation and amortization	(87,177)	(71,057)	(69,537)	(52,687)
Net value added produced by the Company	1,113,309	936,872	1,078,548	933,468
Value added received in transfer	405,045	325,896	395,637	313,418
Share of profit (loss) of subsidiaries	-	-	25,887	1,771
Finance income and exchange gains	405,045	325,896	369,750	311,647
Total added value to be distributed	1,518,354	1,262,768	1,474,185	1,246,886
Distribution of added value	1,518,354	1,262,768	1,474,185	1,246,886
Personnel	447,991	434,101	435,016	421,509
Salaries and wages	357,599	352,812	346,542	341,828
Benefits	67,497	60,582	66,280	59,628
Severance Pay Fund (FGTS)	22,895	20,707	22,194	20,053
Taxes, fees, and contributions	354,414	95,900	343,301	113,871
Federal	171,471	5,202	159,928	18,585
State	180,671	87,532	182,257	93,270
Municipal	2,272	3,166	1,116	2,016
Remuneration of third-party capital	370,156	331,894	349,824	309,267
Interest and exchange losses	367,501	327,987	347,543	305,701
Rentals	2,655	3,907	2,281	3,566
Shareholders	345,793	400,873	346,044	402,239
Interest on equity and distributed profits	69,294	60,898	-	60,898
Retained earnings in the period	276,499	339,975	346,044	341,341



1. Operating context

Intelbras S.A. - Indústria de Telecomunicação Eletrônica Brasileira (“Company” or “Intelbras”) is a publicly-held company, incorporated on March 22, 1976, headquartered in the City of São José (SC). It owns a branch in the own City of São José (SC) and branches in the cities of Tubarão (SC), Santa Rita do Sapucaí (MG), Manaus (AM) and Jaboatão dos Guararapes (PE). It also has subsidiaries in Brazil in the cities of Florianópolis (SC) and São José (SC) and overseas in China, Colombia and Uruguay.

The Company is mainly engaged in the manufacture, development and sale of (i) electronic security equipment and electronic surveillance and monitoring services; (ii) consumer voice and/or data communications devices and equipment, professional voice and/or data communications equipment, services and means, network equipment, data communications infrastructure means and solutions; and (iii) power and solar power products.

The Company is listed at the “Novo Mercado” segment of B3 since February 2021 and its shares are traded under ticker symbol “INTB3”.

This individual and consolidated interim financial information was approved and authorized for issue at the Board of Directors’ meeting held on October 27, 2025.

1.1 Aunady S.A.

During the fiscal year ended December 31, 2024, through the incorporation of Aunady S.A., the Company began operations in Uruguay with the objective of strengthening its presence in the country. The subsidiary intermediates the Company’s sales to Uruguay and provides greater support to local distributors and resellers.

2. Basis for preparation and presentation of the Financial Statements

2.1. Basis of preparation and presentation

The Company’s interim financial information contained in the Quarterly Information Form (ITR) for the three- and nine-month periods ended September 30, 2025, comprises the individual and consolidated interim financial information, prepared considering all Company’s significant information, which corresponds to that used by Management in managing the Company, in accordance with technical pronouncement CPC 21 (R1) - Interim Financial Reporting, issued by the Accounting Pronouncements Committee (CPC), and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the presentation of this information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Financial Information (ITR).

The interim financial information has been prepared based on historical cost, except for the fair value measurement of certain financial instruments, when required by the standard. The accounting policies, consolidation bases and calculation methods adopted in preparing the interim financial information, as well as the main judgments adopted for the estimates used in the application of the accounting practices, are the same as those used and disclosed in the notes to the individual and consolidated financial statements for the year ended December 31, 2024, contemplating the adoption of the new accounting pronouncements, when applicable.

Management affirms that all relevant information specific to the interim financial information is being disclosed and that it corresponds to the information used by management in its management.

The individual and consolidated interim financial information is presented in thousands of Brazilian reais (R\$), which is also the Company’s functional and presentation currency, unless otherwise stated.

The statement of value added (DVA) is presented as supplemental information, as required by the standards issued by the CVM, and is not a statement provided for and mandatory in accordance with the IFRS. Its purpose is to disclose the Company’s wealth during the period and show its distribution between the several stakeholders.



2.2. Consolidation basis

The consolidated interim financial information includes the Company and its subsidiaries, as listed below:

Name	Main activity	Country	% Interest		Interest
			09/30/2025	12/31/2024	
Ascent Asia Limited	Business consulting and management	China	100%	100%	Direct
Ascend Trading & Consultation (Shenzhen) Company Limited. (a)	Provision of trade and logistics consulting services	China	100%	100%	Indirect
Décio Indústria Metalúrgica Ltda.	Manufacture of structures for servers	Brazil	100%	100%	Direct
Seventh Ltda.	Solutions focused on video surveillance, access control, remote concierge, and event management	Brazil	100%	100%	Direct
Khomp Indústria e Comércio Ltda.	Development of telecommunications and IT electronic products, and provision of consulting services	Brazil	75%	75%	Direct
Expectrun Tecnologia da Informação Ltda. (b)	SaaS development through platforms for IoT in Box applications	Brazil	70%	70%	Indirect
Renovigi Energia Solar Ltda.	Manufacture, sale, and installation of photovoltaic generators	Brazil	100%	100%	Direct
Allume Holding S.A.S.	Investments in Colombian and foreign companies	Colombia	55%	55%	Direct
Lince Comercial S.A.S. (c)	Wholesale distributor of products related to electronic security, building automation, and energy management	Colombia	100%	100%	Indirect
UXE S.A.S. (c)	Product distributor Lince Comercial S.A.S.	Colombia	100%	100%	Indirect
Modo Seguridad 365 S.A.S. (c)	Marketing of electronic security systems and devices	Colombia	100%	100%	Indirect
Emer-Tech LLC (c)	Marketing of computer products and peripherals	United States	100%	100%	Indirect
Aunady S.A.	Commercial consulting	Uruguay	100%	100%	Direct

(a) Investee of Ascent Asia Limited;

(b) Investee of Khomp Indústria e Comércio Ltda., which owns 70% of this subsidiary;

(c) Investees of Allume Holding S.A.S., which owns 100% of these subsidiaries.

The Company assesses whether it exercises control or not over an investee if facts and circumstances indicate that the following elements of control are present: has power over the investee; is exposed or is entitled to variable returns from its involvement with the investee; and has the ability to use its power over the investee to affect the amount of its returns.

The criteria adopted in consolidation are those set out in technical pronouncement CPC 36 / IFRS 10 - Consolidated Financial Statements, the main of which are:

- The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control is achieved until the date on which it ceases to exist;
- All intragroup balances are eliminated;
- Elimination of investment balances proportionally to the respective equity;
- Reclassification of surplus according to the nature of each balance; and
- Unrealized earnings from intragroup transactions were fully eliminated.

The Company does not hold investments in associates or joint ventures.



3. Material accounting policies

The interim financial information is intended to provide update based on the most recent complete annual financial statements previously disclosed to the market. Therefore, it focus on new activities, events and circumstances and does not duplicate information previously disclosed, except when Management considers important to maintain specific information.

The individual and consolidated interim financial information disclosed herein has been prepared based on the accounting policies and estimate calculation methods adopted in the preparation of the annual financial statements for the year ended December 31, 2024 (note 3).

As prescribed by IAS 34/CPC 21 (R1) - Interim Financial Reporting, Management elected not to disclose again in details the accounting policies adopted by the Company. Accordingly, this individual and consolidated interim financial information must be read together with the annual financial statements for the year ended December 31, 2024, so as to allow users to expand their understanding about the Company's financial condition and liquidity and its capacity to generate profit and cash flows.

The standards and interpretations issued by the IASB effective beginning January 1, 2025, presented in the financial statements for the year ended December 31, 2024, did not impact this interim financial information. The other revisions of standards and interpretations being made by the IASB are monitored by the Company.

4. Significant accounting judgments, estimates, and assumptions

The preparation of the Company's individual and consolidated interim financial information requires Management to make judgments and estimates and adopt assumptions that affect the reported amounts of income, expenses, assets and liabilities, including contingent liabilities. The uncertainty inherent in such judgments, assumptions and estimates may give rise to results that require a significant adjustment of the carrying amount of certain assets or liabilities in future years.

These judgments, estimates and assumptions are revised at each reporting date.

There was no other change of any nature in relation to these estimation methods when compared to the previous reporting year. Therefore, as prescribed by IAS 34/CPC 21 (R1) - Interim Financial Reporting, Management elected not to disclose again in details the significant accounting judgments, estimates and assumptions adopted by the Company. Accordingly, this individual and consolidated interim financial information must be read together with the individual and consolidated annual financial statements for the year ended December 31, 2024.



5. Cash and cash equivalents

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Cash and banks	25,711	24,558	18,520	18,392
Cash and banks - foreign currency	35,218	37,849	28,050	28,431
Financial investments (i)	1,068,938	732,913	858,841	558,641
Financial investments - foreign currency (ii)	109,856	92,649	109,864	92,650
	1,239,723	887,969	1,015,275	698,114

- (i). Financial investments consist of short-term investments classified as cash equivalents and refer to securities backed by Interbank Deposit Certificates (CDI), contracted with institutions considered by management to be first-rate, whose returns are linked to the DI rate with the possibility of partial or total redemptions without restrictions. The amounts are recorded at acquisition cost, plus the respective income up to the balance sheet date, which averaged approximately 101% of the CDI on September 30, 2025 (102% on December 31, 2024).
- (ii). Foreign currency investments consist of overnight and time deposits. The remuneration ranged from 4.46% p.a. to 4.63% p.a.

6. Securities

This refers to the financial investment account for the purpose of guaranteeing the indemnification obligations of the sellers of Khomp Indústria e Comércio Ltda. (acquired company), whereby the management of these deposits is shared and requires authorization from both parties for any transactions. The contract provides for payment to sellers in two installments, the first of which was paid in March 2022 and the second installment will be paid in April 2026.

7. Trade receivables

Trade receivables are broken down as follows:

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Domestic - third parties	1,233,756	1,267,023	1,191,769	1,222,376
Domestic - related parties	-	-	32,525	48,486
Abroad - third parties	49,070	53,894	27,509	30,874
Abroad - related parties	-	-	11,660	13,977
	1,282,826	1,320,917	1,263,463	1,315,713
Allowance for expected credit losses	(66,888)	(45,092)	(62,425)	(40,639)
Present value adjustment – PVA	(30,847)	(26,908)	(30,175)	(26,311)
	1,185,091	1,248,917	1,170,863	1,248,763
Current	1,169,876	1,213,341	1,157,732	1,214,722
Non-current	15,215	35,576	13,131	34,041

Installment sales were brought to present value on the transaction date based on the estimated rate for the payment term. The present value adjustment is offset by the “Net operating revenue” account and its recomposition is recorded as financial revenue in the financial income. The discount rate used involves an analysis of the capital structure and uncertainties in the macroeconomic environment and averaged 15% p.a. on September 30, 2025 (11.42% p.a. on December 31, 2024).



Accounts receivable from customers by maturity age:

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Current - up to 365 days	1,127,427	1,165,868	1,143,800	1,190,045
More than 365 days	18,867	39,671	16,263	38,136
Up to 30 days past due	34,596	47,061	19,653	32,405
31 to 90 days past due	12,602	9,583	10,874	4,689
91 to 180 days past due	9,578	6,999	8,496	5,692
181 to 365 days past due	25,000	11,012	16,145	9,941
More than 365 days past due	54,756	40,723	48,232	34,805
Closing balance	1,282,826	1,320,917	1,263,463	1,315,713

Movement in the allowance for expected credit losses:

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Opening balance	(45,092)	(39,289)	(40,639)	(35,356)
Additions, net of reversals	(22,594)	(7,093)	(21,786)	(6,206)
Write-offs	798	1,290	-	923
Closing balance	(66,888)	(45,092)	(62,425)	(40,639)

The Company uses a simplified approach, as permitted by CPC 48 (IFRS 9) – Financial Instruments, to prospectively establish a supplement to the provision for expected losses. This estimate is calculated based on historical losses on sales and is applied to all accounts receivable, including balances due. The purpose of this analysis is to ensure a more careful assessment in determining the provision for expected credit losses on accounts receivable of the Company and its subsidiaries.

8. Inventories

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Finished goods	799,625	742,555	749,961	681,021
Products in progress	86,908	86,517	80,638	78,640
Raw materials and auxiliary materials	414,524	742,461	374,816	634,438
Imports in progress	287,866	245,269	264,789	229,910
Advances to suppliers	15,370	35,855	13,581	28,292
	1,604,293	1,852,657	1,483,785	1,652,301
Allowance for inventory losses	(73,916)	(47,484)	(71,723)	(43,913)
Present value adjustment (PVA)	(14,907)	(32,451)	(14,489)	(32,407)
	1,515,470	1,772,722	1,397,573	1,575,981

Variations in the allowance for inventory losses:

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Opening balance	(47,484)	(63,638)	(43,913)	(54,421)
Additions, net of reversals	(40,415)	(32,413)	(38,994)	(32,439)
Write-offs	13,983	48,567	11,184	42,947
Closing balance	(73,916)	(47,484)	(71,723)	(43,913)





9. Recoverable taxes

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Tax on the circulation of goods and services – State VAT (ICMS) (a)	71,916	59,728	13,390	-
Financial credit – Law No. 13,969/19 (b)	33,878	37,124	33,566	36,786
Social contribution on net income – CSLL	2,507	2,905	8	1,911
Contribution for social security financing – COFINS	8,152	20,164	7,028	9,561
Social integration program – PIS	1,813	4,447	1,523	2,074
Corporate income tax – IRPJ (c)	30,904	42,956	16,893	37,564
Tax on industrialized products – Federal VAT (IPI)	10,292	5,672	8,367	1,604
Federal tax credits to be offset (d)	34,620	16,720	34,620	16,720
Other	3,939	6,090	687	-
	198,021	195,806	116,082	106,220
Current	140,245	133,012	109,091	97,221
Non-current	57,776	62,794	6,991	8,999

- (a) Agreement 101/1997 exempts solar generator sales from State VAT (ICMS), in addition to granting credit maintenance on purchases of inputs for the manufacture of these products, generating an accumulated ICMS credit balance on transactions involving solar products. The Company requested the qualification of these credit balances related to the periods from 2018 to 2022 from the states of Santa Catarina and São Paulo and is awaiting the release of the amounts. The balances related to 2023 are in the process of being requested from the states.
- (b) Law No. 13,969/2019 revoked the benefits of reducing the Federal VAT (IPI) tax rate for computer goods produced with the Basic Production Process (PPB) and approved in interministerial ordinances and established the financial credit for full compensation in replacement of the incentives extinguished by the revocation. This new incentive will remain in effect until December 31, 2029. On September 30, 2025, the Company had credits in the amount of R\$33,878, consolidated balance, which has been offset against federal taxes periodically. This balance is being recorded as a counterpart to the item "Other operating income (expenses), net" in the statement of income, and the Company expects to offset the total credits within 12 months.
- (c) IRPJ consists of a negative balance and monthly estimate to be offset in the amount of R\$8,366 and income tax withholdings on financial investments of R\$22,538.
- (d) Federal tax credits to be offset consist of tax recoveries that can be offset against any federal taxes, the amounts of which will be offset within a minimum period of twelve months in view of the provisions of MF Normative Ordinance No. 14, dated January 5, 2024. The recovery is recognized as a counterpart to the item "Other operating income (expenses), net" in the income and the monetary adjustment in "Financial income."



10. Leases

Right-of-use lease assets

On September 30, 2025, the balances of right-of-use lease assets correspond to forklifts, administrative offices and logistics warehouses.

Variations in right-of-use assets:

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Net opening balance	17,293	12,661	11,771	7,963
Additions/remeasurements	6,690	11,797	5,443	9,469
Depreciation	(5,665)	(7,463)	(4,315)	(5,661)
Write-offs	(466)	-	(466)	-
Exchange rate variation	166	298	-	-
Net ending balance	18,018	17,293	12,433	11,771
Balance composition:				
Total cost	36,609	31,983	25,218	21,854
Accumulated depreciation	(18,591)	(14,690)	(12,785)	(10,083)
Net ending balance	18,018	17,293	12,433	11,771

Lease liabilities

Variations in lease liabilities:

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Net opening balance	18,214	13,312	12,261	8,303
Additions/remeasurements	6,690	11,797	5,443	9,469
Accrued interest and exchange differences	932	1,543	814	774
Write-offs	(479)	-	(479)	-
Principal payments	(5,116)	(6,895)	(3,955)	(5,511)
Interest payment	(1,051)	(1,543)	(813)	(774)
Net ending balance	19,190	18,214	13,271	12,261
Current	9,917	6,981	7,667	5,101
Non-current	9,273	11,233	5,604	7,160



The Company provides below additional information related to the maturity schedule of lease liabilities and related discount rates:

	On September 30, 2025			
	Consolidated		Parent Company	
	Minimum amounts payable	Average rate weighted discount	Minimum amounts payable	Average rate weighted discount
Up to 1 year	11,186	9.89%	8,676	10.28%
2 to 5 years	7,472	10.51%	5,989	10.75%
6 to 10 years	1,620	3.93%	-	-
Over 10 years	1,755	3.93%	-	-
Total	22,033	9.27%	14,665	10.49%
(-) Deferred interest	(2,843)		(1,394)	
Lease liability balance	19,190		13,271	

PIS and COFINS

The Company and its subsidiaries have the potential right to recover PIS and COFINS taxes related to gross contractual flows from lease liabilities, which, as of September 30, 2025, amount to R\$1,357 for the Parent Company and R\$2,038 for the Consolidated.

11. Investments

Investment movements

On September 30, 2025, the Company's investments consisted of equity interests in subsidiaries, as well as other investments, as shown in the table below:

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Investments in subsidiaries	-	-	370,369	343,729
Surplus value on acquisition of companies (*)	-	-	84,298	92,472
Goodwill due to expected future profitability (*)	-	-	244,692	245,068
Unrealized gains	-	-	(6,682)	(6,684)
Other investments (**)	6,727	5,849	6,567	5,694
	6,727	5,849	699,244	680,279

(*) Refers to goodwill and surplus value recorded for the acquisitions of Décio, Seventh, Khomp, Renovigi, and Allume.

(**) Refers to the value of the share in the Sul Inovação Investment Fund, in which it holds 4.80%, and investment in Gruvi Tecnologias S.A., a company dedicated to software development and licensing, acquired in December 2022 with a 4.99% stake in the share capital.



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The breakdown of investments in subsidiaries is shown below:

Investee	Control	Shareholding		Parent Company	
		09/30/2025	12/31/2024	09/30/2025	12/31/2024
Ascent	Subsidiary	100%	100%	2,956	2,218
Seventh	Subsidiary	100%	100%	13,280	12,585
Décio	Subsidiary	100%	100%	37,451	35,924
Khomp	Subsidiary	75%	75%	47,637	48,144
Renovigi	Subsidiary	100%	100%	266,423	241,215
Allume	Subsidiary	55%	55%	2,665	3,701
Aunady	Subsidiary	100%	100%	(43)	(58)
				370,369	343,729

The investments transaction flow is shown below:

Investment	12/31/2024	Addition	Equity Equivalence	Exchange Rate Variation	Dividends	09/30/2025
Ascent	2,218	-	1,099	(361)	-	2,956
Seventh	12,585	-	4,895	-	(4,200)	13,280
Décio	35,924	-	1,527	-	-	37,451
Khomp	48,144	-	2,081	-	(2,588)	47,637
Renovigi	241,215	-	25,208	-	-	266,423
Allume	3,701	-	(871)	(165)	-	2,665
Aunady	(58)	-	11	4	-	(43)
Surplus value	92,472	-	(8,065)	(109)	-	84,298
Goodwill	245,068	-	-	(376)	-	244,692
Unrealized gains	(6,684)	-	2	-	-	(6,682)
Other	5,694	873	-	-	-	6,567
	680,279	873	25,887	(1,007)	(6,788)	699,244





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12. Property, plant and equipment

	Consolidated								
	Land	Buildings	Facilities and improvements	Machinery, equipment, and instruments	Furniture and utensils	Computers	Other (i)	Projects in progress	Total
Average annual depreciation rate		1%	4% to 10%	9% to 20%	7%	20% to 33%	20% to 33%		
Cost movement									
Balances as of December 31, 2023	88,909	189,117	68,051	176,230	20,363	49,828	82,010	127,410	801,918
Additions	-	699	3,116	36,936	6,501	5,711	38,028	49,003	139,994
Exchange rate variation	-	-	-	(1)	4	30	6	-	39
Transfers	-	110,742	9,743	13,889	1,418	3,184	2,023	(140,999)	-
Write-offs	(252)	(479)	(878)	(6,971)	(746)	(1,270)	(8,599)	(3,353)	(22,548)
Balances as of December 31, 2024	88,657	300,079	80,032	220,083	27,540	57,483	113,468	32,061	919,403
Additions	-	6	1,380	7,686	1,234	1,919	16,615	22,453	51,293
Exchange rate variation	-	-	-	(29)	(32)	(42)	(7)	-	(110)
Transfers	-	155	5,899	6,505	522	1,209	527	(14,817)	-
Write-offs	-	-	(233)	(4,263)	(159)	(3,443)	(3,382)	(348)	(11,828)
Balances as of September 30, 2025	88,657	300,240	87,078	229,982	29,105	57,126	127,221	39,349	958,758
Depreciation movement									
Balances as of December 31, 2023	-	(21,783)	(19,745)	(77,894)	(8,657)	(25,335)	(43,169)	-	(196,583)
Depreciation	-	(2,896)	(3,423)	(13,503)	(1,579)	(8,352)	(18,716)	-	(48,469)
Exchange rate variation	-	-	-	-	8	1	(1)	-	8
Transfers	-	-	-	(8)	-	8	-	-	-
Write-offs	-	1	830	4,283	563	978	5,220	-	11,875
Balances as of December 31, 2024	-	(24,678)	(22,338)	(87,122)	(9,665)	(32,700)	(56,666)	-	(233,169)
Depreciation	-	(2,802)	(3,941)	(12,151)	(1,297)	(6,885)	(17,547)	-	(44,623)
Exchange rate variation	-	-	-	-	(16)	(26)	(6)	-	(48)
Transfers	-	-	1	(4)	3	-	-	-	-
Write-offs	-	-	65	3,527	77	3,052	2,029	-	8,750
Balances as of September 30, 2025	-	(27,480)	(26,213)	(95,750)	(10,898)	(36,559)	(72,190)	-	(269,090)
Net depreciation balance									
Balances as of December 31, 2023	88,909	167,334	48,306	98,336	11,706	24,493	38,841	127,410	605,335
Balances as of December 31, 2024	88,657	275,401	57,694	132,961	17,875	24,783	56,802	32,061	686,234
Balances as of September 30, 2025	88,657	272,760	60,865	134,232	18,207	20,567	55,031	39,349	689,668

(i) The “Others” group comprises vehicles, molds, leased assets, among others.





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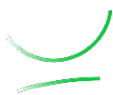
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	Parent Company								
	Land	Buildings	Facilities and improvements	Machinery, equipment, and instruments	Furniture and utensils	Computers	Other (i)	Projects in progress	Total
Average annual depreciation rate		1%	4% to 10%	9% to 20%	7%	20% to 33%	20% to 33%		
Cost movement									
Balances as of December 31, 2023	84,378	181,843	66,953	163,373	17,315	37,824	70,771	122,061	744,518
Additions	-	699	2,917	34,169	6,158	5,109	37,052	45,370	131,474
Transfers	-	110,742	9,698	8,665	1,418	3,183	2,023	(135,729)	-
Write-offs	-	(479)	(863)	(6,084)	(673)	(898)	(7,916)	(3,282)	(20,195)
Balances as of December 31, 2024	84,378	292,805	78,705	200,123	24,218	45,218	101,930	28,420	855,797
Additions	-	6	1,295	7,017	1,167	1,475	16,259	22,285	49,504
Transfers	-	155	5,899	3,272	520	1,209	528	(11,583)	-
Write-offs	-	-	(232)	(4,229)	(75)	(3,385)	(2,836)	(348)	(11,105)
Balances as of September 30, 2025	84,378	292,966	85,667	206,183	25,830	44,517	115,881	38,774	894,196
Depreciation movement									
Balances as of December 31, 2023	-	(20,774)	(19,486)	(73,084)	(7,160)	(19,812)	(34,671)	-	(174,987)
Depreciation	-	(2,639)	(3,279)	(11,894)	(1,078)	(6,606)	(17,570)	-	(43,066)
Transfers	-	-	-	(8)	-	8	-	-	-
Write-offs	-	1	829	4,212	502	784	4,835	-	11,163
Balances as of December 31, 2024	-	(23,412)	(21,936)	(80,774)	(7,736)	(25,626)	(47,406)	-	(206,890)
Depreciation	-	(2,626)	(3,879)	(11,021)	(1,031)	(5,705)	(17,081)	-	(41,343)
Transfers	-	-	1	(4)	3	-	-	-	-
Write-offs	-	-	64	3,499	47	3,027	1,754	-	8,391
Balances as of September 30, 2025	-	(26,038)	(25,750)	(88,300)	(8,717)	(28,304)	(62,733)	-	(239,842)
Net depreciation balance									
Balances as of December 31, 2023	84,378	161,069	47,467	90,289	10,155	18,012	36,100	122,061	569,531
Balances as of December 31, 2024	84,378	269,393	56,769	119,349	16,482	19,592	54,524	28,420	648,907
Balances as of September 30, 2025	84,378	266,928	59,917	117,883	17,113	16,213	53,148	38,774	654,354

(i) The “Others” group consists of vehicles, molds, leased assets, among others.





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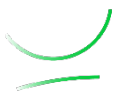
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The projects in progress refer to expansions in the production lines and renovations in the Company's industrial and administrative areas.

Certain property, plant and equipment assets are pledged as collateral for financing operations and tax payments (note 15).

Management analyzed the recoverability of its property, plant and equipment in the year ended December 31, 2024, and did not identify any indications regarding the need to record provisions for impairment losses on such assets. As of September 30, 2025, Management did not identify any risk factors indicating that the carrying amount exceeded the recoverable amount.





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13. Intangible

	Consolidated						
	Goodwill on Investee Companies	Non-competition agreement	Trademarks and Patents	Projects in Progress	Customer Relations	Software	Total
Average annual amortization rate		20%	7% to 12%		7%	7% to 20%	
Cost movement							
Balances as of December 31, 2023	280,161	28,095	67,940	56,109	99,807	105,650	637,762
Additions	-	-	-	50,921	-	33,589	84,510
Acquisition of subsidiary - surplus value	(2,708)	246	-	-	4,319	-	1,857
Exchange rate variation	981	-	-	-	763	86	1,830
Write-offs	-	-	(4)	(960)	-	(385)	(1,349)
Transfers	-	-	-	(38,831)	-	38,831	-
Balances as of December 31, 2024	278,434	28,341	67,936	67,239	104,889	177,771	724,610
Additions	-	-	-	8,958	-	22,117	31,075
Exchange rate variation	(376)	-	-	-	(195)	(43)	(614)
Write-offs	-	-	(3)	(76)	-	(1,282)	(1,361)
Transfers	-	-	-	(65,032)	-	65,032	-
Balances as of September 30, 2025	278,058	28,341	67,933	11,089	104,694	263,595	753,710
Amortization movement							
Balances as of December 31, 2023	-	(9,329)	(4,978)	-	(28,807)	(55,092)	(98,206)
Amortization for the year	-	(5,647)	(2,987)	-	(6,492)	(26,776)	(41,902)
Exchange rate variation	-	-	-	-	-	7	7
Write-offs	-	-	-	-	-	300	300
Balances as of December 31, 2024	-	(14,976)	(7,965)	-	(35,299)	(81,561)	(139,801)
Amortization in the period	-	(4,220)	(2,240)	-	(4,733)	(25,696)	(36,889)
Exchange rate variation	-	-	-	-	-	(21)	(21)
Write-offs	-	-	-	-	-	247	247
Balances as of September 30, 2025	-	(19,196)	(10,205)	-	(40,032)	(107,031)	(176,464)
Net amortization balance							
Balances as of December 31, 2023	280,161	18,766	62,962	56,109	71,000	50,558	539,556
Balances as of December 31, 2024	278,434	13,365	59,971	67,239	69,590	96,210	584,809
Balances as of September 30, 2025	278,058	9,145	57,728	11,089	64,662	156,564	577,246

	Parent Company			Total
	Goodwill on Investee Companies	Projects in Progress	Software	
Average annual amortization rate				7% to 20%
Cost movement				
Balances as of December 31, 2023	33,366	54,526	93,414	181,306
Additions	-	49,513	27,263	76,776
Write-offs	-	(961)	(174)	(1,135)
Transfers	-	(37,854)	37,854	-
Balances as of December 31, 2024	33,366	65,224	158,357	256,947
Additions	-	8,437	21,666	30,103
Disposals	-	(76)	(1,072)	(1,148)
Transfers	-	(65,032)	65,032	-
Balances as of September 30, 2025	33,366	8,553	243,983	285,902
Amortization movement				
Balances as of December 31, 2023	-	-	(47,033)	(47,033)
Amortization for the year	-	-	(24,476)	(24,476)
Write-offs	-	-	147	147
Balances as of December 31, 2024	-	-	(71,362)	(71,362)
Amortization for the period	-	-	(23,879)	(23,879)
Write-offs	-	-	31	31
Balances as of September 30, 2025	-	-	(95,210)	(95,210)
Net amortization balance				
Balances as of December 31, 2023	33,366	54,526	46,381	134,273
Balances as of December 31, 2024	33,366	65,224	86,995	185,585
Balances as of September 30, 2025	33,366	8,553	148,773	190,692

Assets with finite useful lives

On an annual basis, the Company assesses whether there is evidence that the recoverable amount of intangible assets with finite useful lives might be impaired in relation to the carrying amounts. When such evidence is identified, detailed impairment tests are conducted for this category of assets. The analyses conducted by Management did not identify any indicators or factors indicating that the carrying amounts might not be recoverable at the balance sheet dates.

Assets with indefinite useful lives

The Company's assets with indefinite useful lives are comprised of goodwill paid on business combinations. These assets are annually tested for impairment in December, regardless of indicators of existing risks or not. The goodwill is based on expected future earnings, supported by valuation reports, after allocation of the assets identified.

The Company constantly monitors the changes in the markets where it operates to identify any significant changes in the economy, financial market or the main assumptions used in the annual impairment tests of the assets. After Management's analysis, if necessary, the impairment test is conducted.

Management tested its assets for impairment in the year ended December 31, 2024, and did not identify the need to recognize an allowance for impairment losses on these assets.

During the period ended September 30, 2025, the Company did not identify any indications that would require a recoverability test for goodwill obtained in business combinations.

Research expenses

The research and development costs incurred by the Company are directed to various electronic products. Research and development costs that are not eligible for capitalization, in the amount of R\$136,571 during the period ended September 30, 2025 (R\$117,639 on September 30, 2024) were recognized as an expense for the period in the group "Other operating income (expenses), net".

14. Trade payables

The Company's purchases of inputs for production are made mainly through imports from international suppliers, representing approximately 92% of the outstanding balance as of September 30, 2025.

a) Breakdown of trade payables

The following table shows the opening balances payable to suppliers:

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Trade payables				
Domestic market	73,846	116,553	103,795	116,431
Foreign market	643,800	777,674	555,429	639,912
	717,646	894,227	659,224	756,343
Present value adjustment – PVA (i)	(9,736)	(15,027)	(9,367)	(14,455)
	707,910	879,200	649,857	741,888

- (i) The present value adjustment is based on the average rate charged by financial institutions that offer forfaiting services to the Company's suppliers. On September 30, 2025, the discount rate used is 5.63% p.a. (6.41% p.a. on December 31, 2024) for foreign suppliers and 15% p.a. for domestic suppliers (11.42% p.a. on December 31, 2024).

b) Trade payables - Supplier financing

The Company enters into agreements ("Supplier financing" or "forfaiting") with certain financial institutions for the financing of its supply chain. As agreed with the institutions, the Company's suppliers may elect to receive payment for their invoices in advance through the financial agent.

Under the agreement, the financial institution agrees to pay the amounts due to a supplier in advance and receives the payment for the trade note by the Company on a subsequent date. The main purpose of this program is to facilitate payment processing and allow willing suppliers to sell their receivables due by the Company to a bank before the maturity date. Agreements are subject to specific limits and terms as conditions.

During the implementation of this transaction, there is no change in the conditions originally agreed between the Company and its suppliers (term or amount of the balances payable) that opted for receiving the securities in advance from the financial institutions. Also, the Company is not subject to additional interest on the amounts due to suppliers or any covenants on the transaction. Accordingly, in Management's opinion, the agreements do not significantly extend the payment conditions beyond the normal terms agreed with other suppliers that do not anticipate their receivables.

Trade payables - Supplier financing are broken down as follows:

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Trade payables - Supplier financing				
Domestic market	8,864	16,715	8,648	15,989
Foreign market	195,648	329,321	181,430	316,546
	204,512	346,036	190,078	332,535
Present value adjustment – PVA (i)	(2,138)	(5,630)	(2,124)	(5,510)
	202,374	340,406	187,954	327,025

- (i) The present value adjustment is based on the average rate charged by financial institutions that offer forfaiting services to the Company's suppliers. On September 30, 2025, the discount rate used is 5.63% p.a. (6.41% p.a. on December 31, 2024) for foreign suppliers and 15% p.a. for domestic suppliers (11.42% p.a. on December 31, 2024).

The Company did not modify the liabilities to which the agreement applies, as there was no legal write-off and the original liability was not substantially modified when the supplier accepted the agreement. The amounts advanced by the suppliers continue to be recorded by the Company as "Trade payables", as the nature and function of the financial liability continue the same as other payables.

Payments made to the bank at the original maturity of the receivables are included in cash flows from operating activities as they continue to be part of the Company's operating cycle and their main nature continues to be payables for acquisition of inputs.

c) Due to related parties

The amounts related to intercompany transactions were excluded from the consolidated balance. Due to related and third parties are broken down as follows:

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Related parties				
Domestic suppliers	-	-	35,253	10,283
Suppliers of imported goods	363,171	505,846	341,647	478,466
Total due to related parties (note 32)	363,171	505,846	376,900	488,749
Unrelated	547,113	713,760	460,911	580,164
Total trade payables	910,284	1,219,606	837,811	1,068,913

15. Borrowings and financing

This note provides information on the contractual terms of interest-bearing borrowings, which are measured at amortized cost. Note 25 provides more information on the group's exposure to interest rate, foreign currency, and liquidity risks.

Financing / Creditors	Index	Interest	Maturity	Consolidated		Parent Company	
				09/30/2025	12/31/2024	09/30/2025	12/31/2024
In local currency							
BNDES	IPCA/SELIC/TR	1.55% to 3.54% p.a.	Mar/34	324,066	250,542	324,066	250,542
FINEP	TR	3% p.a.	Jun/29	124,806	147,759	124,806	147,759
Debentures	CDI	1.5% p.a.	Oct/29	480,327	509,902	480,327	509,902
Working Capital	CDI	4.78% p.a.	Jun/25	-	523	-	-
In foreign currency							
Working Capital – USD	Fixed rate	4.23% p.a.	Dec/25	77,933	-	77,933	-
Working Capital – COP	IBR	0.50% to 3.00% p.a.	Oct/27	21,595	14,790	-	-
				1,028,727	923,516	1,007,132	908,203
Current				333,683	211,119	319,456	202,663
Non-current				695,044	712,397	687,676	705,540

Guarantees

As of September 30, 2025, the Company reported the following amounts of assets and financial instruments pledged as collateral for borrowings and financing:

Property, plant and equipment	80,128
Letter of guarantee	138,446
	218,574

The total cost of contracting the letters of guarantee in effect on September 30, 2025 was 0.35% p.a. (0.33% p.a. on December 31, 2024), recorded in "Other receivables" and allocated to profit or loss on accrual basis according to its validity as "Finance costs". The Company recognized a total of R\$388 (R\$601 during the nine months ended September 30, 2024) in the period ended September 30, 2025, relating to the finance costs for contracting such collateral.

Variations in borrowings and financing are as follows:

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Opening balance	923,516	914,015	908,203	882,716
Borrowings, net of transaction costs	206,406	131,609	186,535	94,792
Interest and exchange rate differences	70,686	87,837	69,390	82,344
Repayment of principal	(127,695)	(131,320)	(114,686)	(75,754)
Interest payment	(44,186)	(78,625)	(42,310)	(75,895)
Closing balance	1,028,727	923,516	1,007,132	908,203

The terms and conditions of outstanding loans are presented below:

a) BNDES - Investment Support Program

Funds released by the BNDES for investments in product research, development and innovation. After confirmation of the investment of funds, the BNDES grants to the Company a borrowing equivalent to up to 80% of the funds invested. Payments are made on a monthly basis and, during the grace period, interest is paid on a quarterly basis. Principal is repaid as detailed below:

PSI - Innovation 2023: The debt principal will be repaid in 96 monthly and consecutive installments, the first maturing on April 15, 2026, and the last on March 15, 2034.

PSI - Innovation 2021: The debt principal will be repaid in 96 monthly and consecutive installments, the first maturing on January 15, 2024, and the last on December 15, 2031.

PSI - Innovation 2018: The debt principal will be repaid in 87 monthly and consecutive installments, the first maturing on April 15, 2020, and the last on August 15, 2027.

b) BNDES – FUST Commercialization

On January 29, 2025, the Company entered into a financing agreement with BNDES to obtain the funds to be allocated to the sale of machinery and equipment, so as to foster the expansion, use, improved quality of the telecommunication network and services, besides strengthening the local technology suppliers. The loan-related funds must be solely invested in items eligible for the use of such funds.

Each installment released will be considered a sub loan subject to specific grace and amortization periods. Funds will be raised until March/2027, according to the project progress, subject to a 12-month grace period to begin the amortization once funds are made available. Subsequently, each sub loan will be settled within 60 months, yielding interest pegged to the TR + spread of 2.7% p.a.

The total value of the contract is R\$200,000, and during the nine-month period ended September 30, 2025, the Company has already raised R\$33,485.

c) Finep – Financier of Studies and Projects

The Reimbursable Financing line means providing support to the Innovation Strategic Investment Plans of Brazilian companies offered by the FINEP. The purpose of the financing is to partially bear the expenses incurred with the preparation and implementation of the "Intelbras program of integrated communication and technology update for the company's internationalization" project. The agreement has a 36-month grace period. The debt principal will be repaid in 85 monthly and consecutive installments, the first maturing on June 15, 2022, and the last on June 15, 2029.

d) Debentures

On October 21, 2022 (Issuance Date), with settlement on October 27, 2022, the Company carried out the 3rd issuance of simple, non-convertible, unsecured debentures, pursuant to CVM Instruction No. 476, of January 16, 2009 (currently governed by CVM Resolution 160, of July 14, 2022), as amended, and other applicable legal and regulatory provisions, in a single series, for public distribution, with restricted distribution efforts for raising of R\$500 million.

500,000 debentures were issued, with unit par value of R\$1 each on the issuance date. The proceeds will be allocated as follows: (a) 50% to the reimbursement of expenses incurred, under the Company's "Investment Plan from 2020 to 2022" and related to items financed for the expansion of the production capacity, organizational improvements and acquisition of materials; and (b) 50% for the Company's cash strengthening.

The payment period of the debentures will be seven years from the Issuance Date, thus maturing on October 21, 2029 (Maturity Date). The first payment of the balance of the Unit Par Value was made on April 21, 2025, and semiannual repayments will be made up to the Maturity Date. Compensatory interest on the debentures is 100% of the CDI + 1.5% p.a., paid on the 21st day every April and October, starting on April 21, 2023 up to the last payment on the Maturity Date.

Transaction costs related to the issuance totaled R\$2,653 thousand and will be recorded during the debentures term.

e) Working capital - USD

On April 4, 2025, the Company entered into a financing agreement in the amount of USD 14,324 (R\$ 83,000) in order to obtain working capital for the 2025 fiscal year, backed by imports made in recent months. The financing will be settled in a single installment in December 2025.

f) Working capital - COP

On September 30, 2025, subsidiary Allume has working capital loans in the amount of R\$21,595 with no short-term investments pledged as collateral.

g) Covenants

Agreements entered into with the BNDES have covenants related to debt-to-asset (<75%) and net debt-to-EBITDA (= <2.5) ratios ("covenants").

Debentures issued on October 21, 2022, with settlement on October 27, 2022, require the maintenance of financial ratios (covenants), annually determined based on the Company's consolidated and audited financial statements, based on the divisions quotients below:

(a) ratio between the Company's Net Debt / EBITDA must be equal to or lower than 2.50x; and

(b) ratio between the Company's Net Debt / Total Assets must be equal to or lower than 0.17x.

On September 30, 2025, the Company and its subsidiaries fully met all covenants related to borrowings and financing.

The long-term borrowing and financing payment schedule is as follows:

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
2026	75,792	178,227	72,857	173,641
2027	189,489	171,570	185,054	169,299
2028	170,949	158,709	170,949	158,709
2029 to 2031	258,814	203,891	258,816	203,891
	695,044	712,397	687,676	705,540

16. Payroll, related taxes and profit sharing

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Payroll	41,095	18,214	36,685	16,254
Related taxes	21,621	15,125	19,541	13,368
Vacation pay and related taxes	50,067	50,755	44,174	44,922
Profit sharing	20,217	36,364	19,436	34,308
Other	1,362	1,330	1,147	1,085
	134,362	121,788	120,983	109,937

17. Provision for tax, labor, and civil risks

The Company is a party to lawsuits and administrative proceedings, at different levels, related to tax, civil and labor matters, arising in the ordinary course of business. Based on the opinion of its legal counsel, the Company's Management recognizes a provision to cover probable losses that may arise from unfavorable outcomes of these lawsuits (assessed as risk of probable loss). At the end of the reporting periods, the Company recognized the following liabilities and escrow deposits related to these lawsuits.

a. Composition of the provision for tax, labor, and civil risks:

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Labor	3,380	3,078	3,226	2,912
Civil	7,235	5,883	1,955	1,719
Tax	11,661	11,735	10,994	10,539
	22,276	20,696	16,175	15,170
Current assets	2,248	1,767	1,955	1,677
Non-current	20,028	18,929	14,220	13,493

Movement in provision

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Balance at the beginning of the period/fiscal year	20,696	21,561	15,170	16,182
Balance from acquisition of subsidiary	-	680	-	-
Additions, net of reversals	6,458	3,522	5,814	3,321
Write-offs	(4,878)	(5,067)	(4,809)	(4,333)
Balance at the end of the period/fiscal year	22,276	20,696	16,175	15,170

Labor

Related to lawsuits filed by the former employees of the Company and service providers. The main discussion is related to the recognition of employment relationship, payment of vacation, remunerated weekly rest on commissions and wage differences.

Civil

Related to lawsuits discussing general matters of collection, indemnities and execution nature, as well as lawsuits discussing matters of commercial nature, relating to consumers' complaints about the products provided by the Company. No civil lawsuit was considered individually relevant.



Tax

The main tax discussions are related to lawsuits on the Tax Classification of Goods (NCM) of imported parts and pieces for manufacturing, according to the production process defined. The federal tax authorities understand that this must be classified as finished good. The lawsuit is pending judgment of the voluntary appeal by the CARF.

Possible losses, not provided for in the balance sheet

The lawsuits whose likelihood of loss is assessed as possible are of labor, civil and tax nature, and the main tax and civil lawsuits are as follows:

- Tax assessment notice challenging the tax classification of the import of LCD displays.
- Tax assessment notice challenging the PIS and COFINS levied on the ICMS deemed credit.
- Tax assessment notice requiring the reversal of IPI credits on the sale of goods imported to the Manaus Free Trade Zone and Western Amazon.
- Tax assessment notice challenging the tax classification of imported electronic smoke detectors.
- Litigation involving the provision of services and supply of materials.

There is no individually relevant labor lawsuit.

The amounts involved are as follows:

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Labor	14,497	10,203	13,541	9,568
Civil	22,208	6,498	20,558	4,754
Taxes	66,385	52,472	43,347	41,571
	103,090	69,173	77,446	55,893

b. Contingent assets

The amounts of contingent assets considered as possible gains by the Company's legal advisors were not accounted for by the Company and total the consolidated amount of R\$109,837 as of September 30, 2025 (R\$156,520 as of December 31, 2024), distributed across civil and tax areas. The main issues are:

- Writ of security filed to ensure the regulatory non-levy of TJLP-1999 for calculation of interest on capital, as the levy is a violation of the principles of unconstitutionality and illegality, and a violation of the principle of contribution capacity and non-seizure. A recent court ruling judged the claims valid, declaring the plaintiff's right to calculate interest on capital for 2021 onwards, based on the long-term interest rate (TLP).
- The Company challenges the collection of amounts relating to the distributor relationship, due to the supply of Intelbras products. The lawsuit recognized, in a counterclaim, Intelbras' right to have the debt under the debt acknowledgment agreement entered into among the parties satisfied.
- Writ of security filed to ensure the Company's right to deduct the ICMS from the PIS/COFINS tax basis, considering the economic effect of the gross-up calculation methodology.
- Enforcement of decision on collection action that sentenced the distributor to pay the outstanding invoices.
- Writ of security filed to ensure the non-levy of social security contribution on the constitutional 1/3 vacation bonus. The favorable decision was affected by the changing of effects, thereby allowing the recovery of amounts unduly paid until September 14, 2020.
- Writ of security filed to suspend the limitations on the double-deduction of meal expenses from IRPJ tax base.





The amounts involved are as follows:

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Civil	40,391	34,248	36,330	30,228
Tax	69,446	122,272	65,559	109,923
	109,837	156,520	101,889	140,151

c. Breakdown of escrow deposits:

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Labor	3,013	2,869	2,817	2,655
Tax	2,322	2,251	2,321	2,252
	5,335	5,120	5,138	4,907

18. Provision for warranties

The Company offers warranties for its products due to manufacturing defects, which repair is guaranteed through the authorized dealers, express change or repair of products. In order to cover these costs, the Company recognizes a provision when the products are sold, based on historical warranty data and a weighting of all disbursement probabilities.

During the nine-month period ended September 30, 2025, expenses related to warranty provisions were recognized, net of additions and reversals, resulting in reversals of R\$1,443 (additions of R\$11,945 on September 30, 2024) in the consolidated financial statements and additions of R\$1,034 (additions of R\$3,582 on September 30, 2024) in the Parent Company.

19. Payables for acquisition of businesses

The Company has liabilities related to the acquisition of equity interests in subsidiaries. The obligations are segregated between "Accounts payable for acquisition of companies" (amortized cost), in the amount of R\$13,637, adjusted monthly by the CDI variation, and "Obligation for purchase of quotas" (fair value through income or loss), in the amount of R\$11,589, updated by the projected achievement of the growth target for the nominal value of the EBITDA of the acquired company Khomp.



The balances and movements are presented below:

	Seventh Ltda.	Khomp Ind. e Com. Ltda.	Renovigi Energia Solar Ltda.	Allume S.A.S.	Total
Balance as of December 31, 2023	1,535	25,348	2,101	5,559	34,543
Interest	77	1,061	-	-	1,138
Fair value updates of purchase options	-	(2,272)	-	-	(2,272)
Exchange rate variation	-	-	-	1,420	1,420
Interest payments	-	-	(466)	-	(466)
Principal payment	(1,612)	-	(1,635)	(5,020)	(8,267)
Balance as of December 31, 2024	-	24,137	-	1,959	26,096
Interest	-	1,123	-	-	1,123
Fair value updates of purchase options	-	(1,716)	-	-	(1,716)
Exchange rate variation	-	-	-	(277)	(277)
Balance as of September 30, 2025	-	23,544	-	1,682	25,226
Balances as of December 31, 2024					
Current	-	-	-	979	979
Non-current	-	24,137	-	980	25,117
Balances as of September 30, 2025					
Current	-	11,955	-	841	12,796
Non-current	-	11,589	-	841	12,430

20. Other payables

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Advances from customers	37,395	65,886	33,033	61,779
Advanced revenue	1,082	7,277	-	-
Business agreements	27,691	18,796	27,691	18,796
ILP plan (note 32)	4,554	4,698	4,554	4,698
Accrued operating expenses	34,559	16,577	34,559	16,472
Other payables	26,583	16,837	20,551	10,738
	131,864	130,071	120,388	112,483
Current	118,559	115,669	107,084	98,086
Non-current	13,305	14,402	13,304	14,397

21. Equity

a. Capital

At the Annual and Extraordinary Shareholders' Meeting held on April 29, 2025, the Company's shareholders approved a capital increase through the capitalization of R\$300,000 out of the Investment Reserve balance, without the issuance of new shares.

On September 30, 2025, the Company's capital is R\$2,000,000 (R\$1,700,000 as at December 31, 2024, represented by 327,611,110 common shares).



b. Share issuance costs

Share issuance costs refer to transaction costs such as: expense on the preparation of the offering prospectus and reports; third-party professional service compensation; expenses on advertising; fees and commissions; transfer costs; and registration costs. These costs were recorded net of the effects of income tax and social contribution.

c. Earnings reserves

(i) *Legal reserve*

Calculated at 5% of profit for the year, as provided for in Article 193 of Law 6,404/76, up to the limit of 20% of capital.

(ii) *Tax incentives*

On September 30, 2025, the amount refers to the IRPJ reduction relating to the incentive from the area of operation of the Amazon Development Authority (SUDAM), allocated to the tax incentive reserve in 2023.

(iii) *Investment reserve*

Recognized for strengthening working capital and enabling investments and the performance of the Company's and its subsidiaries' activities. Also, there is the possibility of using this reserve for capital increase.

d. Share buyback

On September 27, 2024, the Board of Directors approved the opening of a Share Buyback Program for repurchase of the Company's common shares. The program authorizes acquisitions limited to 400,000 common shares within a maximum term of 18 months, from September 30, 2024 to March 30, 2026.

During the nine-month period ended September 30, 2025, the Company repurchased 212,270 common shares at an average cost of R\$13.43 per share.

e. Valuation adjustments to equity

In 2010 the Company elected to adopt the deemed cost for the main property, plant and equipment items.

In April 2021, as part of the shareholders' agreement entered into among the Company and the noncontrolling shareholders of Khomp Indústria e Comércio Ltda. (Acquiree), a put option and a call option were issued, which may give rise to the acquisition by the Company of the remaining shares. The put option held by the noncontrolling shareholders was recognized in noncurrent liabilities with an effect on line item "Valuation adjustment to equity" at the amount of R\$25,896.

f. Cumulative translation adjustments

Comprise foreign currency differences arising from the translation of the financial information of foreign subsidiaries.

g. Payments to shareholders

On February 25, 2025, the Company's Board of Directors approved the payment of additional dividends in the amount of R\$60,421. The amounts were fully paid on March 17, 2025, together with the mandatory minimum dividends recorded in the year ended December 31, 2024.





On July 28, 2025, the Company's Board of Directors approved the payment of interim dividends totaling R\$69,294, based on the net income calculated during the six-month period ended June 30, 2025. The payment to shareholders occurred on August 15, 2025, without any monetary adjustment.

The following table shows the movements in the JSCP/dividends to be distributed account during the period ended September 30, 2025:

Consolidated	
Calculation of dividends	
Balance at the beginning of the period	29,505
(+) Dividends approved	129,715
(-) Dividends paid	(159,220)
Balance at end of period	-

h. Noncontrolling interest

Refers to the third-party interest, corresponding to 25%, held in the capital of subsidiary Khomp Indústria e Comércio Ltda., and 45% of subsidiary Allume Holding S.A.S., plus surplus arising on the business combinations.

22. Earnings (loss) per share

The purpose of the calculation of earnings (loss) per share is to allow performance comparisons between different companies in the same period, as well as for the same company in different periods.

	09/30/2025	09/30/2024
Numerator:		
Profit for the period attributable to owners of the Company	346,044	402,239
Denominator:		
Weighted average number of common shares, net of treasury shares	327,457,773	327,611,110
Denominator:		
Denominator for basic and diluted income per share	327,457,773	327,611,110
Basic and diluted earnings per share (in Brazilian reais - R\$)		
Basic and diluted earnings per common share	1.06	1.23

As of September 30, 2025, there are no equity instruments with a dilutive effect on capital.



23. Tax incentives

	Date of Maturity	Consolidated		Parent Company	
		09/30/2025	09/30/2024	09/30/2025	09/30/2024
Financial credit - Law 13,969/2019 (i)	12/31/2029	90,743	95,913	89,734	94,670
ICMS - State of Amazonas (ii)	12/31/2032	133,858	130,420	133,858	130,420
ICMS - State of Santa Catarina (iii)	12/31/2032	88,066	106,923	84,607	102,992
ICMS - State of Minas Gerais	12/31/2032	18,283	21,388	18,283	21,388
ICMS - State of Pernambuco	12/31/2032	6,053	6,002	6,053	6,002
		337,003	360,646	332,535	355,472

- (i) Law 13,969/2019 changed the tax incentive regime implemented by Law 8,248/1991, usually known as “IT Law”. Currently called as Information Technology and Communication Companies Law (“ITC Law”), such law authorized eligible companies to utilize a financial credit in replacement of the IPI tax decrease, as set forth in the former law. The financial credit will be converted into federal credits, obtained through a multiplier on the investments in Research, Development and Innovation (RD&I) performed by the IT-related good companies, corresponding to 4% of their gross revenue in the domestic market, arising from the sale of IT goods and services, subject to tax relief as prescribed by this Law. The amount of this benefit is recorded in line item “Other operating income (expenses), net” in the statement of income.
- (ii) Law 2,826/2003 allows using the deemed ICMS credit authorized in a Project approved with the State of Amazonas, which lists the goods eligible to tax incentives.
- (iii) ICMS/SC Regulation - Decree 2,870/2001 allows the reduction of the ICMS tax basis in domestic transactions involving automation, IT and telecommunication equipment, it being authorized to apply directly the percentage rate of 12% on the full tax basis. This regulation allows using the deemed ICMS credit in transactions involving goods under the Federal IT Law 8,248/91, which provides for the qualification and competitiveness of the IT and automation sector.

24. Income tax and social contribution

a. Composition of deferred taxes (income tax and social contribution)

The Company and its subsidiaries have tax credits arising from prior-year tax loss carryforwards, that can be carried forward indefinitely, and from temporary additions and deductions. The tax basis of the deferred taxes is as follows:

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
<u>Temporary differences</u>				
Provision for tax, civil, and labor risks	16,889	15,604	16,175	15,372
Provision for warranties	73,733	78,738	25,232	24,198
Allowance for obsolete inventories	77,521	49,584	71,723	43,913
Provision for expected credit losses (*)	34,268	16,475	32,950	15,484
Provision for profit sharing	19,556	-	19,436	-
Accrued operating expenses	34,559	16,577	34,559	16,472
Goodwill (**)	(33,366)	(33,366)	(33,366)	(33,366)
Surplus value	(129,820)	(141,600)	-	-
Difference between tax depreciation and accounting depreciation (useful life)	(45,153)	(31,067)	(44,557)	(31,067)
Assigned cost and review of useful life of fixed assets	(37,426)	(37,533)	(37,426)	(37,533)
Effects of revenue recognition - CPC 47 (IFRS 15)	28,215	66,635	28,185	65,792
Accrued commercial funds	8,373	8,757	8,373	8,757
PVA - trade receivables, inventories and trade payables	33,880	38,701	33,173	38,753
Derivative transactions – Hedge	22,914	(28,915)	22,027	(23,845)

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Other	16,562	11,917	3,924	3,539
Total temporary differences	120,705	30,507	180,408	106,469
Combined income tax and social contribution rate deferred	34%	34%	34%	34%
Deferred income tax and social contribution on temporary differences	41,040	10,372	61,339	36,199
<u>Tax loss and negative base</u>				
Tax loss	193,465	203,892	33,437	33,437
Deferred income tax rate	25%	25%	25%	25%
Deferred income tax on tax losses	48,366	50,973	8,359	8,359
Social contribution loss	235,146	245,574	75,119	75,119
Deferred social contribution rate	9%	9%	9%	9%
Deferred social contribution on social contribution loss	21,163	22,102	6,761	6,761
<u>Deferred taxes</u>				
Deferred income tax	78,543	58,600	53,461	34,976
Deferred social contribution	32,026	24,847	22,997	16,343
Income tax and social contribution at statutory rate	110,569	83,447	76,458	51,319

(*) Part of the amount of the allowance for doubtful debts is comprised of receivables that already fulfill the requirements for deductibility and were considered as deductible.

(**) Goodwill paid upon the acquisition of companies was amortized as from the date the acquirees were merged. Deferred income tax and social contribution were recognized to the extent the tax amortization occurred. Tax goodwill is fully amortized on this date.

Deferred taxes are stated at their net amounts between assets and liabilities, pursuant to technical pronouncement CPC 32 (IAS 12) - Income Taxes, when these taxes correspond to the same tax entities and there is an enforceable right of the Company's Management to settle them at their net amount.

The estimated realization of the Company's and its subsidiaries' tax credits, arising from income tax and social contribution losses, are supported by the Company's and its subsidiaries' earnings projections, approved by Management, as follows:

	Consolidated	Parent Company
	09/30/2025	09/30/2025
2025	2,394	884
2026	6,535	1,458
2027	7,772	2,115
2028	9,157	2,868
After 2028	43,671	7,795
	69,529	15,120

The assumptions used in the Company's and its subsidiaries' operating and financial result projections and growth potential were based on Management's expectations regarding the Company's and its subsidiaries' future. Based on these projections, the Company assesses the probability of generation of taxable income in the future against which tax losses can be utilized.

During the nine-month period ended September 30, 2025, after assessments, the Company concluded that it continues to be probable that the Parent Company and its subsidiaries will generate taxable income in the future and, consequently, realize deferred taxes on tax losses.

b. Reconciliation of income tax and social contribution expenses

Consolidated

Parent Company



	09/30/2025	09/30/2024	09/30/2025	09/30/2024
Profit before income tax and social contribution	329,923	402,420	320,905	404,375
Share of profit (loss) of subsidiaries	-	-	(25,887)	(1,771)
Interest on capital	-	(40,357)	-	(40,357)
Tax incentives	(337,003)	(360,646)	(332,535)	(355,472)
Technological research and innovation - Law 11,196/05	(28,193)	(7,226)	(27,956)	(5,967)
Allowance for expected credit losses	17,850	(4,229)	17,466	(4,555)
Other	(29,253)	14,589	(25,932)	10,030
	(46,676)	4,551	(73,939)	6,283
Combined income tax and social contribution tax rate	34%	34%	34%	34%
Income tax and social contribution at statutory rate	15,870	(1,547)	25,139	(2,136)
Statutory tax rate				
Current	(11,369)	(4,655)	-	-
Deferred	27,239	3,108	25,139	(2,136)
Income tax and social contribution at statutory rate	15,870	(1,547)	25,139	(2,136)
Effective rate	4.81%	(0.38%)	7.83%	(0.53%)

The reconciliation of income tax and social contribution shown in profit or loss with the amounts calculated at the statutory rate is as follows:

25. Risk management and financial instruments

1. Risk management

The Company enters into transactions involving financial instruments. These financial instruments are managed through operating strategies and internal controls that aim at ensuring liquidity, profitability and security. Financial instruments are contracted for hedging purposes based on a periodic analysis of the risk exposure that Management has the intention to hedge (exchange rates, interest rates, etc.). The control policy consists of an ongoing monitoring of contracted terms and conditions compared to market terms and conditions.

The amounts of financial assets and liabilities disclosed at the balance sheet date have been determined according to the accounting criteria and policies disclosed in specific notes to the financial information.

As a result of their activities, the Company and its subsidiaries could be exposed to the following financial risks:

- Credit risks;
- Liquidity risks;
- Market risks;
- Interest rate risk;
- Exchange rate risk;
- Operational risks.

(i) Credit risk

Arises from the possibility of the Company incurring losses as a result of default by its customers or financial institutions that are depositaries of funds or short-term investments.

To mitigate these risks, the Company analyzes the financial position of its customers and manages the credit risk based on a credit rating and granting program and elects to supplement risk management by taking credit insurance. The Company also recognizes an allowance for expected credit loss, consolidated in the amount of



R\$66,888 on September 30, 2025 (R\$45,092 on December 31, 2024) and at the Parent Company in the amount of R\$62,425 on September 30, 2025 (R\$40,639 on December 31, 2024), to address credit risk.

For short-term investments and deposits at financial institutions, the Company's Management, through its treasury area, monitors market information on its counterparties to identify potential credit risks. The carrying amounts of the main financial assets that represent the maximum exposure to credit risk at the end of the reporting period are as follows:

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Bank checking account	60,929	62,407	46,570	46,823
Short-term investments	1,178,794	825,562	968,705	651,291
Securities	15,410	10,973	11,955	10,833
Trade receivables	1,282,826	1,320,917	1,263,463	1,315,713
	2,537,959	2,219,859	2,290,693	2,024,660

(ii) Liquidity risk

Arises from a possible decrease in the funds used to repay the Company's debts.

Management monitors the ongoing forecasts of the Company's liquidity requirements to ensure it has sufficient cash to meet its operating needs. In addition, the Company maintains balances in highly liquid short-term investments to cover possible mismatches between the maturity date of its contractual obligations and its cash generation.

The Company invests its cash surplus in interest-bearing financial assets (note 5) and chooses instruments with appropriate maturities or sufficient liquidity to create an adequate buffer, according to the forecasts referred to above.

At the balance sheet date, cash equivalents held by the Company are highly liquid and considered as sufficient to manage liquidity risk.

The amortization schedule of the non-derivative financial liabilities in the consolidated according to contractual conditions is shown below. The flow presented was not discounted and includes interest and inflation adjustment at the contractual indices based on the respective projected rates at the balance sheet date, published by the Focus Report of the Central Bank of Brazil:

	09/30/2025			
	Up to one year	From one to three years	More than 3 years	Total
Trade payables	717,646	-	-	717,646
Trade payables - Supplier financing	204,512	-	-	204,512
Payables for acquisition of businesses	13,811	16,007	-	29,818
Borrowings and financing	374,401	673,792	215,428	1,263,621
	1,310,370	689,799	215,428	2,215,597

	12/31/2024			
	Up to one year	From one to three years	More than 3 years	Total
Trade payables	894,227	-	-	894,227
Trade payables - Supplier financing	346,036	-	-	346,036
Payables for acquisition of businesses	979	26,309	-	27,288
Borrowings and financing	260,802	776,994	321,352	1,359,148
	1,502,044	803,303	321,352	2,626,699

(iii) Market risk

Arises from the possibility of fluctuations in the market prices of the inputs used in the production process, especially in the electric and electronic segment. These price fluctuations may significantly change the Company's costs. To mitigate these risks, the Company manages inventories by setting up the buffer inventories of this raw material.

Additionally, there is the agreement for the purchase of shares mentioned in note 21 (e), which may vary depending on the attainment of certain goals related to the EBITDA of the Acquiree's operations.

As informed in technical pronouncement CPC 40 (R1) (IFRS 7) - Financial Instruments: Disclosure, items (iv) and (v) below show the variable market risks and respective sensitivity analyses to which the Company is subject in its operations.

(iv) Interest rate risk

Arises from the possibility of the Company obtaining gains or incurring losses due to fluctuations in interest rates on its financial assets and liabilities. To mitigate this type of risk, the Company seeks to diversify its funding sources and, in certain circumstances, conducts hedging transactions to reduce the finance cost of its operations. On September 30, 2025, currency forward contracts and swaps were contracted to mitigate risks to cash flow from exchange rate variations.

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
<u>Instruments with variable interest rates</u>				
Securities	15,410	10,973	11,955	10,833
Borrowings and financing	(950,794)	(923,516)	(929,199)	(908,203)
Forward contracts	(12,903)	28,815	(11,297)	23,845
Swap transactions	(10,730)	-	(10,730)	-
<u>Fixed-rate instruments</u>				
Borrowings and financing	(77,933)	-	(77,933)	-

(v) Exchange rate risk

Arises from possible fluctuations in the exchange rates of the foreign currencies, mainly the US dollar, used by the Company to acquire inputs, sell goods, and contract financial instruments, in addition to other payables and receivables in foreign currencies. The Company constantly assesses the contracting of hedging transactions to mitigate these risks, as shown in note 25.2, thus hedging against fluctuation in exchange rates and not exposing foreign currency-denominated balances in full.

The following table shows the Company's exposure to exchange rate risk, adding the notional amount of derivative contracts entered into, thus obtaining the net exposure to foreign currencies as of September 30, 2025, and December 31, 2024 (presented in Brazilian reais):

	09/30/2025					
	Foreign currency					Total
	US dollar	COP \$	Euro €	Yen ¥	Ren ¥	
Assets						
Cash and cash equivalents	137,907	3,777	21	-	3,369	145,074
Trade receivables	29,994	19,076	-	-	-	49,070
Liabilities						
Trade payables	(767,979)	(843)	(12)	(77)	(70,537)	(839,448)
Borrowings and financing	(77,933)	(21,595)	-	-	-	(99,528)
Total exposure	(678,011)	415	9	(77)	(67,168)	(744,832)
Forward contracts - NDF	394,621	-	-	-	-	394,621
Swap	76,060	-	-	-	-	76,060
Net exposure	(207,330)	415	9	(77)	(67,168)	(274,151)

	12/31/2024					
	Foreign currency					Total
	US dollar	COP \$	Euro €	Yen ¥	Ren ¥	
Assets						
Cash and cash equivalents	121,062	6,501	23	-	2,912	130,498
Trade receivables	34,024	19,069	-	-	801	53,894
Liabilities						
Trade payables	(1,017,822)	(2,350)	(253)	(5,499)	(81,071)	(1,106,995)
Borrowings and financing	-	(14,790)	-	-	-	(14,790)
Total exposure	(862,736)	8,430	(230)	(5,499)	(77,358)	(937,393)
Forward contracts - NDF	481,507	-	-	-	-	481,507
Net exposure	(381,229)	8,430	(230)	(5,499)	(77,358)	(455,886)

Management believes that exposure to foreign exchange risk is acceptable for its operations.

In order to verify the sensitivity of foreign exchange variations in accounts with balances in foreign currency, to which the Company and its subsidiaries were exposed on the base date of September 30, 2025, the Company uses five different scenarios with variations of 5% and 10%, both downward and upward, in relation to the base rate, using the expected rate for the next 12 months. Additionally, these variations correspond to expectations based on the range of variation in the dollar exchange rate, the foreign currency that has the greatest relevance in the Company's balances, for the 12 months prior to the base date.

For each scenario, the respective exchange rate variation expense and revenue were calculated considering only the dollar amounts, given their relevance. The portfolio base date was September 30, 2025, and the dollar exchange rate used in the projection was R\$5.53.

	(Expense)/Income				
	Scenario I -10%	Scenario II -5%	Likely Scenario	Scenario III +5%	Scenario IV +10%
Cash and cash equivalents	(8,843)	(1,673)	5,498	12,668	19,838
Trade receivables	(1,923)	(364)	1,196	2,755	4,315
Trade payables	49,244	9,315	(30,615)	(70,545)	(110,475)
Borrowings and financing	4,997	945	(3,107)	(7,159)	(11,211)
Derivative instruments	(30,181)	(5,709)	18,764	43,236	67,708
	13,294	2,514	(8,264)	(19,045)	(29,825)

(vi) Operational risk

Operational risk is the risk of incurring direct or indirect losses due to a series of reasons associated to the Company's processes, personnel, technology, and infrastructure, as well as external factors, except credit, market and liquidity risks, such as those arising from legal and regulatory requirements, and generally accepted corporate behavior standards. The operational risks arise from all Company's operations. The Company's objective is to manage the operational risk to avoid any financial losses and damages to the Company's reputation.

Senior Management has the primary responsibility for developing and implementing controls over operational risks.

2. Derivative financial instruments

The Company does not make investments for speculative purposes. The Company's derivative instruments are stated at fair value and summarized as follows:

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Assets				
Forward contracts - NDF	-	28,815	-	23,845
	-	28,815	-	23,845
Liabilities				
Obligations for purchase of quotas	(11,589)	(13,305)	(11,589)	(13,305)
Swap	(10,730)	-	(10,730)	-
Forward contracts - NDF	(12,903)	-	(11,297)	-
	(35,222)	(13,305)	(33,616)	(13,305)

NDF transactions

As of September 30, 2025, the Company held USD74,317 thousand in currency forward contracts to protect its future cash flow against exchange rate fluctuations, with the fair value of these contracts of R\$12,903 recorded in current liabilities (R\$28,815 in current assets on December 31, 2024). The currency forward contracts have an average term of 90 days between the contract date and their maturity.

SWAP Transactions

The Company maintains a swap derivative contract with a notional value of USD 14,324 thousand on April 4, 2025. The derivative financial instrument is indexed to the CDI and matures on the same date as the loan, with the fair value of this contract being R\$10,730 on September 30, 2025.

Call option contract

The Company is a party to a share purchase obligation agreement involving an option contract, as described in note 21 (e). The amount is recorded under "Payables for purchase of shares".

3. Financial instruments - fair value

Financial instruments assets and liabilities adjusted to current market rates are shown below:

	Consolidated				Classification
	09/30/2025		12/31/2024		
	Amount Book	Amount Fair	Value Book	Value Fair	
Assets					
Cash and cash equivalents	60,929	60,929	62,407	62,407	Amortized cost
Short-term investments	1,178,794	1,178,794	825,562	825,562	Amortized cost
Securities	15,410	15,410	10,973	10,973	Amortized cost
Trade receivables	1,185,091	1,185,091	1,248,917	1,248,917	Amortized cost

	Consolidated				Classification
	09/30/2025		12/31/2024		
	Amount Book	Amount Fair	Value Book	Value Fair	
Forward contracts	-	-	28,815	28,815	Fair value through profit or loss
Liabilities					
Trade payables	910,284	910,284	1,219,606	1,219,606	Amortized cost
Borrowings and financing – including charges	1,028,727	1,028,727	923,516	923,516	Amortized cost
Other payables - acquisition of subsidiary	13,637	13,637	12,791	12,791	Amortized cost
Payables for purchase of shares	11,589	11,589	13,305	13,305	Fair value through profit or loss
Forward contracts	12,903	12,903	-	-	Fair value through profit or loss
Swap contract	10,730	10,730	-	-	Fair value through profit or loss

Derivatives are measured according to the mark-to-market calculation at the reporting date.

Fair value measurement recognized in the financial statements

The table below shows an analysis of the financial instruments recognized at fair value, after initial recognition. These financial instruments are classified in levels 1 to 3, based on the level where their fair value is quoted:

- Level 1: fair value measurement derives from quoted prices (unadjusted) in active markets, based on identical assets and liabilities;
- Level 2: fair value measurement derives from other quoted inputs included in Level 1, which are quoted through an asset or liability, either directly (that is, such as prices) or indirectly (that is, derived from prices); and
- Level 3: fair value measurement derives from valuation techniques that include an asset or liability without active market.

At the balance sheet date, Management adopted Level 2 to determine the fair values applicable to the Company's financial instruments, except for the payables for purchase of shares arising from Khomp's acquisition, as mentioned in note 21 (e), for which Level 3 is used.

Criteria, assumptions and limitations used in fair value calculation

The estimated fair values of the Company's and its subsidiaries' financial assets and liabilities were determined as described below. The Company and its subsidiaries maintain derivative contracts (SWAP) and non-deliverable forward contracts (NDF) as mentioned in this note.

Cash and cash equivalents and short-term investments

The carrying amounts of the balances in checking accounts held at banks approximate their fair values, and we believe that they are measured at fair value based on the probable realizable amount.

Trade receivables and trade payables

Arise directly from the Company's and its subsidiaries' operations, measured at amortized cost and recorded at their original amounts, less the allowance for losses and present value adjustment, when applicable.

Borrowings and financing - including charges

The fair values of these financing facilities are equivalent to their carrying amounts because they refer to financial instruments at rates that are equivalent to market rates and have exclusive features, arising from specific financing sources for R&D and Projects.

Limitations

The fair values were estimated at the balance sheet date, based on relevant market inputs. Changes in assumptions could significantly affect the estimates.

4. Qualitative and quantitative information on financial instruments

In order to verify the sensitivity to financial indexes linked to financial investments and loans to which the Company and its subsidiaries were exposed on the base date of September 30, 2025, five different scenarios were defined for evaluation.

Based on the balances recorded in the Company's balance sheet on September 30, 2025, positive and negative variations of 10% and 20% were calculated from the probable scenario, which correspond to the percentages used by Management in its management analyses. In the probable scenario, the projected average rates are based on market expectations for financial indicators linked to the rights and obligations being valued, as disclosed by Focus Report of the Central Bank of Brazil.

In each scenario, the Company calculated the effects on the financial income for the 12-month period based on the balance sheet balances as of September 30, 2025, without taking into account the incidence of taxes and the scheduled maturity flows for each contract, thus obtaining the values shown in the following table:

	Balances in 09/30/2025	Average rate	Scenario Probable	Consolidated			
				Scenario I +10	Scenario II +20	Scenario III -10	Scenario IV -20
Financial Applications							
National currency	1,068,938	14.36%	153,499	168,849	184,199	138,149	122,799
Foreign currency	109,856	4.80%	5,273	5,800	6,328	4,746	4,218
	1,178,794	13.47	158,772	174,649	190,527	142,895	127,017
Financing and loans							
National currency	929,199	11.54%	(107,230)	(117,953)	(128,676)	(96,507)	(85,784)
Foreign currency	99,528	14.45%	(14,382)	(15,820)	(17,258)	(12,944)	(11,506)
	1,028,727	11.82	(121,612)	(133,773)	(145,934)	(109,451)	(97,290)
Net effect on income			37,160	40,876	44,593	33,444	29,727

5. Capital management

Capital includes common shares and other reserves attributable to controlling shareholders. The main objective of the Company's capital management is to maximize the shareholder value.

The Company manages its capital structure and adjusts it taking into account the changes in economic conditions and financial covenants. To maintain or adjust its capital structure, the Company can adjust the payment of dividends to shareholders, return capital to them, or issue new shares. The Company monitors capital through the correlation of net debt (or net cash) and equity. The Company's policy is to maintain a net cash position or, in case of net debt, the correlation not exceeding 40%. The Company includes in the net debt interest-bearing borrowings and financing, less cash and cash equivalents.

	Consolidated		Parent Company	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Interest-bearing borrowings and financing	1,028,727	923,516	1,007,132	908,203
(-) Cash and cash equivalents	(1,239,723)	(887,969)	(1,015,275)	(698,114)
Consolidated net debt	(210,996)	35,547	(8,143)	210,089
Equity	3,177,662	2,966,536	3,154,380	2,941,909
Correlation	-7%	1%	-0.3%	7%

To achieve this overall goal, the Company's capital management aims at, but not limited to, ensuring that it meets the financial commitments associated with borrowings and financing that define the capital structure requirements. Any breach of financial covenants would allow the bank to immediately require the settlement of borrowings and financing.

There were no breaches of the financial covenants for any interest-bearing borrowings and financing in the period. No changes were made to the capital management objectives, policies or processes in the reporting periods.



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26. Net operating revenue

Below is a reconciliation between gross revenues for tax purposes and revenues presented in the statement of income for the period:

	Consolidated				Parent Company			
	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2024 to 09/30/2024	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2024 to 09/30/2024
Gross operating revenue	1,433,305	4,140,314	1,583,898	4,410,900	1,359,357	3,848,920	1,488,570	4,121,270
Taxes on sales	(210,070)	(612,986)	(229,579)	(629,149)	(207,631)	(593,524)	(224,492)	(612,966)
Commercial funds	(34,236)	(112,033)	(38,146)	(99,145)	(34,237)	(112,033)	(38,146)	(99,147)
Returns	(64,310)	(122,891)	(72,293)	(214,136)	(62,222)	(141,242)	(67,510)	(197,883)
Net operating revenue	1,124,689	3,292,404	1,243,880	3,468,470	1,055,267	3,002,121	1,158,422	3,211,274

27. Cost of sales and services

	Consolidated				Parent Company			
	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2024 to 09/30/2024	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2024 to 09/30/2024
Raw materials and resale	657,729	1,964,253	777,237	2,083,864	632,195	1,823,939	742,565	1,969,676
Fixed and variable production costs	105,580	304,007	90,459	263,950	99,779	278,878	82,965	241,842
Depreciation and amortization	14,288	40,155	11,702	31,380	13,738	38,283	10,838	29,608
Cost of sales and services	777,597	2,308,415	879,398	2,379,194	745,712	2,141,100	836,368	2,241,126





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28. Expenses by nature

The Company has opted to present its statement of income by function. As required by CPC 26 (R1) (IAS 1) – Presentation of Financial Statements, the breakdown of the statement by nature is presented below:

	Consolidated				Parent Company			
	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2024 to 09/30/2024	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2024 to 09/30/2024
Expenses by function								
Selling expenses	150,887	452,823	170,379	470,381	136,342	407,102	151,942	417,699
General and administrative expenses	71,767	192,825	65,526	195,151	59,930	156,298	51,713	156,869
Other operating expenses (income), net	10,320	45,961	2,872	17,966	3,637	24,810	(3,586)	(2,342)
	232,974	691,609	238,777	683,498	199,909	588,210	200,069	572,226
Personnel expenses	140,431	425,306	141,451	417,245	120,208	361,051	116,556	347,546
Sales and marketing	51,740	146,212	59,503	154,099	48,990	140,681	55,817	145,939
Freight	31,474	87,566	35,764	95,094	29,334	78,543	32,996	89,033
Utilities, maintenance, and support materials	8,807	27,179	9,877	31,647	7,732	23,412	8,708	27,426
Depreciation and amortization	15,643	47,022	13,127	39,677	10,491	31,254	7,676	23,079
Outside services	16,217	49,020	15,713	38,429	13,622	41,584	12,745	29,870
Other (income) expenses	1,752	5,153	(1,549)	5,323	2,310	6,525	308	6,106
Financial credit	(33,090)	(95,849)	(35,109)	(98,016)	(32,778)	(94,840)	(34,737)	(96,773)
	232,974	691,609	238,777	683,498	199,909	588,210	200,069	572,226





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29. Finance income (costs)

	Consolidated				Parent Company			
	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2024 to 09/30/2024	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2024 to 09/30/2024
Income from short-term investments	31,886	74,637	26,714	89,615	24,475	56,744	23,923	84,871
Interest	5,520	18,540	6,010	10,283	5,239	18,026	6,280	15,525
Present value adjustment	27,218	72,371	18,034	51,756	26,884	71,149	17,852	50,763
Revenues on derivatives - stock options	1,652	2,210	722	1,455	1,652	2,210	722	1,455
Other	101	478	59	916	62	317	1	643
Financial income	66,377	168,236	51,539	154,025	58,312	148,446	48,778	153,257
Interest on borrowings and financing	(27,510)	(79,736)	(20,691)	(61,138)	(27,510)	(79,711)	(20,655)	(60,896)
Banking expenses	(2,961)	(9,652)	(3,244)	(8,819)	(1,544)	(4,167)	(1,402)	(4,013)
IOF on financial transactions	(570)	(1,192)	(1,155)	(2,057)	(552)	(1,150)	(226)	(800)
Present value adjustment	(2,674)	(22,158)	(17,596)	(45,356)	(2,131)	(20,879)	(18,138)	(45,956)
Expenses on derivatives - stock options	-	(495)	-	(318)	-	(495)	-	(318)
Other	(474)	(1,371)	(438)	(1,200)	(381)	(1,098)	(270)	(904)
Financial Expenses	(34,189)	(114,604)	(43,124)	(118,888)	(32,118)	(107,500)	(40,691)	(112,887)
Exchange gains (losses)	13,342	64,964	11,973	(60,558)	11,705	51,070	7,735	(59,539)
Exchange gains (losses) on borrowings	2,008	7,099	-	(15)	2,008	7,099	-	-
Derivative transactions - Swap	(3,662)	(10,730)	-	7	(3,662)	(10,730)	-	-
Derivative transactions - forward contracts	(14,502)	(77,422)	(19,951)	22,071	(12,912)	(66,178)	(15,126)	23,851
Exchange gains (losses), net	(2,814)	(16,089)	(7,978)	(38,495)	(2,861)	(18,739)	(7,391)	(35,688)
Finance income (costs), net	29,374	37,543	437	(3,358)	23,333	22,207	696	4,682



30. Insurance coverage

The Company has a risk management program designed to minimize risks, seeking in the market coverage that is compatible with its size and operations. The insurance amounts are considered sufficient by Management to cover possible losses, taking into account the nature of the activities, the risks involved in operations and the advice of its insurance brokers.

As of September 30, 2025, the Company has the following insurance coverage under policies contracted with third parties:

Risks covered	Insured amount – R\$
Operational risks (Property)	341,980
Loss of profits (P.I. 4 months)	198,000
Civil liability	70,726
Domestic freight, export, and import	13,335,919
Credit risks	70,000

31. Segment reporting

The segment reporting below is used by the Management of Intelbras to assess the performance of the operating segments and make decisions on the allocation of funds, the gross profit being the measurement used in the performance of its operating segments.

Security

Segment comprised of business lines related to electronic security, such as analog video surveillance equipment (CCTV), IP video surveillance (CCTV IP), alarms and sensors against invasion, alarms and sensors against fire and access control (controls and devices for building, residential and corporate use).

Information and Communication Technology (ICT)

Segment comprised of business lines related to voice, image and data communication, as well as for network infrastructure. Equipment for corporate network, residential and fiber optic infrastructure, residential and corporate communication systems and related accessories is sold.

Energy

Segment comprised of business lines related to the supply of energy for electric and electronic equipment and consumers in general, in addition to power saving and nobreak devices for houses, companies and buildings. Power supplies, batteries, UPSs, light sensors, in addition to on-grid and off-grid solar power generators are sold.

The Company's operations are carried out in Brazil and abroad, and there are no customers accounting for more than 10% of the revenue of each segment.

	09/30/2025			
	ICT	Security	Energy	Total
Net operating revenue	719,575	2,007,523	565,306	3,292,404
Gross profit	182,410	666,538	135,041	983,989
	09/30/2024			
	ICT	Security	Energy	Total
Net operating revenue	770,676	1,903,404	794,390	3,468,470
Gross profit	215,398	673,893	199,985	1,089,276

In the table below, the Company provides information on assets and liabilities with performance regularly assessed by Management and respective segment managers for the decision-making process concerning the allocation of funds required for each segment. Assets comprise trade receivables, inventories, property, plant and equipment and intangible assets, whereas liabilities include trade payables:

	Assets		Liabilities	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Information and Communication Technology (ICT)	1,044,215	1,199,446	172,215	237,702
Security	2,057,901	2,131,840	605,365	746,385
Energy	865,359	961,396	132,704	235,519
	3,967,475	4,292,682	910,284	1,219,606

32. Information on related-party transactions and balances

The Company is mainly engaged in the manufacture, development and sale of electronic security equipment and electronic surveillance and monitoring services, consumer voice and/or data communications devices and equipment, professional voice and/or data communications equipment, services and means, network equipment, data communications infrastructure means and solutions.

1. Transactions and balances between the Company and related parties

	Parent Company					
	Balance sheet balances					
	Trade receivables		Trade payables		Other payables/receivables	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Seventh	-	-	-	-	14	(13)
Décio Indústria Metalúrgica	39	24	(5,062)	(5,070)	-	-
Khomp Indústria e Comércio	20	55	(215)	(102)	-	-
Renovigi Energia Solar	32,466	48,407	(29,976)	(5,111)	(18)	301
Allume Holding SAS	11,660	13,977	-	-	-	-
Zhejiang Dahua Technology (i)	-	-	(341,647)	(478,466)	-	-
	44,185	62,463	(376,900)	(488,749)	(4)	288
	Profit or loss					
	Net Operating Revenue		Purchases		Interest on borrowings	
	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024
Ascent Asia	-	-	(6,806)	(7,326)	-	-
Seventh	1	2	-	-	-	-
Décio Indústria Metalúrgica	58	74	(25,584)	(30,365)	-	475
Khomp Indústria e Comércio	55	196	(752)	(1,478)	-	-
Renovigi Energia Solar (ii)	(12,225)	767	(145,450)	(147,180)	-	5,205
Allume Holding SAS	9,410	9,802	-	-	-	-
Zhejiang Dahua Technology (i)	-	-	(541,817)	(747,345)	-	-
Aunady	-	-	(556)	(250)	-	-
	(2,701)	10,841	(720,965)	(933,944)	-	5,680
	Consolidated					
	Balance sheet balances		Profit or Loss			
	Trade payables		Purchases			
	09/30/2025	12/31/2024	09/30/2025	09/30/2024		
Zhejiang Dahua Technology (i)	(363,171)	(505,846)	(541,817)	(794,820)		
	(363,171)	(505,846)	(541,817)	(794,820)		

(i). The amounts presented correspond to the sum of transactions with Dahua and its investees.

(ii). During the nine-month period ended September 30, 2025, Renovigi made purchases in the amount of R\$4,604 and returned sales to the Company in the amount of R\$16,829.

2. Transactions and balances between investees

	Consolidated	
	Sales Revenue	
	09/30/2025	09/30/2024
Sales made by Ascent to Dahua	5,200	5,245
Sales made by Dahua to Allume	43,790	47,474
Sales made by Dahua to Renovigi	320	-
	49,310	52,719

Transactions between related parties

Related-party balances refer to transactions under specific conditions agreed upon among the parties; balances in general are adjusted for inflation based on the Selic rate. Finally, the Company understands that related-party transactions have operating characteristics, thus the effects are recorded in operating activities in its statement of cash flows.

As at December 31, 2018, the Company entered into a cooperation agreement ("Cooperation Agreement") with Zhejiang Dahua Technology Co., Ltd., a company comprising the economic group of Dahua Europe B.V. Under the Cooperation Agreement, there is a commitment of acquiring exclusively from supplier Dahua closed circuit television products comprised of electronic surveillance cameras and digital video recorders, subject to the compliance by supplier Dahua with certain conditions, as established in the Cooperation Agreement. Since November 2019 supplier Dahua holds the Company's shares which, as at September 30, 2025, correspond to 7.56% of the capital.

Guarantees

The Company offers collateral for the borrowings and financing described in note 15, which are granted to the financial institutions and comprise letter of guarantee and property, plant and equipment items. There are no collaterals granted to third parties.

Compensation of key management personnel

Key management personnel include members of the Board of Directors and statutory and non-statutory officers whose duties involve decision-making and control of the Company's activities. The compensation of key management personnel totaled R\$34,787 during the nine months ended September 30, 2025 (R\$34,935 on September 30, 2024). This amount includes short-term benefits, which correspond to: (i) pro-labore or fees paid to the executive officers and members of the Board of Directors; (ii) bonuses paid to the executive officers; and (iii) other benefits, such as health insurance.

The Company does not grant its managers post-employment benefits and/or employment contract termination benefits, other than those provided for by applicable law.

Long-term incentive plan (ILP Plan)

The Company has a Long-term Incentive Plan ("ILP Plan") granted to Executive Officers and Managers, to attract, motivate or retain, as well as to align its interests with the Company's and its shareholders' interests.

The amount the plan participants will be entitled is converted by the average price of the Company's shares at B3, based on the month prior to the vesting of the right. After compliance with the grace periods set forth in the regulation, the amount the plan participants will be entitled will be converted again for settlement of financial incentives in cash, considering the average price of the Company's shares on the last 20 trading sessions held in the month preceding financial settlement.

As a condition to the application of the ILP Plan (trigger), the Company needs to obtain, at least, 20% of Return on Invested Capital (ROIC) in the year immediately prior to each year of vesting of the right. Also, the ILP Plan, coupled with the profit sharing, cannot exceed the limits of number of salaries of those eligible set forth in the plan regulation.

The ILP Plan regulation determines some conditions for receiving the incentive, divided into two installments, in which case:

- 30% of the incentive will be released once the participants turn 60 years or ends their career; and
- 70% in three annual installments beginning the second year from the respective granting date.

During the nine-month period ended September 30, 2025, expenses related to the ILP Plan in the amount of R\$ 56 were recorded in the statement of income under administrative and general expenses, offset by other accounts payable in non-current liabilities, as shown in the table below:

ILP PLAN	12/31/2024	Payment	Reciprocity	Impact on profit or loss			09/30/2025
				Recognition (Reversal)	Update		
2022	1,198	(277)	-	(39)	(33)		849
2023	1,593	-	-	(86)	(214)		1,293
2024	1,907	-	77	(592)	(219)		1,173
2025	-	-	-	1,239	-		1,239
TOTAL	4,698	(277)	77	522	(466)		4,554

33. Non-cash items

Transactions that occurred during the period that did not affect the Company's cash flows are presented below:

	Consolidated		Parent Company	
	09/30/2025	09/30/2024	09/30/2025	09/30/2024
Items that did not affect cash flow:				
Exchange rate variation in foreign subsidiary	(1,238)	1,318	(1,007)	898
Recognition of lease agreements	6,690	9,620	5,443	7,292
Capital increase with profit reserve	300,000	-	300,000	-
Change in balance of fixed asset suppliers on credit	(2,222)	(2,813)	(2,222)	(2,813)
Write-offs of loans granted to investees with intercompany transactions	-	-	-	66,123
Capital increase in investees with loans granted	-	-	-	76,205

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**STATEMENT OF THE EXECUTIVE OFFICERS ON THE COMPANY'S INDIVIDUAL AND
CONSOLIDATED QUARTERLY INTERIM INFORMATION**

The Executive Officers of Intelbras S.A. Indústria de Telecomunicação Eletrônica Brasileira ("Company"), in accordance with item II, of §1, of article 31 of CVM Resolution No. 80, of March 29, 2022, declare that they have reviewed, discussed and agreed with the individual and consolidated quarterly interim information of the Company for the nine-month period ended September 30, 2025, authorizing its conclusion on this date.

São José (SC), October 27th, 2025.

Henrique Fernandez
Chief Executive Officer

Rafael Boeing
Investor Relations Officer and Administrative and Financial Superintendent Officer

Marcio Ferreira da Silva
Energy Superintendent Officer

Paulo Daniel Correa
Security Superintendent Officer

**STATEMENT OF THE EXECUTIVE OFFICERS ON THE INDEPENDENT AUDITOR'S REPORT
ON COMPANY'S INDIVIDUAL AND CONSOLIDATED QUARTERLY INTERIM INFORMATION**

The Executive Officers of Intelbras S.A. Indústria de Telecomunicação Eletrônica Brasileira ("Company"), in accordance with item II, of §1, of article 31 of CVM Resolution No. 80, of March 29, 2022, declare that they have reviewed, discussed and agreed with the Company's individual and consolidated quarterly interim information for the nine-month period ended September 30, 2025, authorizing its conclusion on this date.

São José (SC), October 27th, 2025.

Henrique Fernandez
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