Grendene®

Resultado 3T25 & 9M25

Data: 07 de novembro de 2025

Horário: 10h30min

INSTRUÇÕES

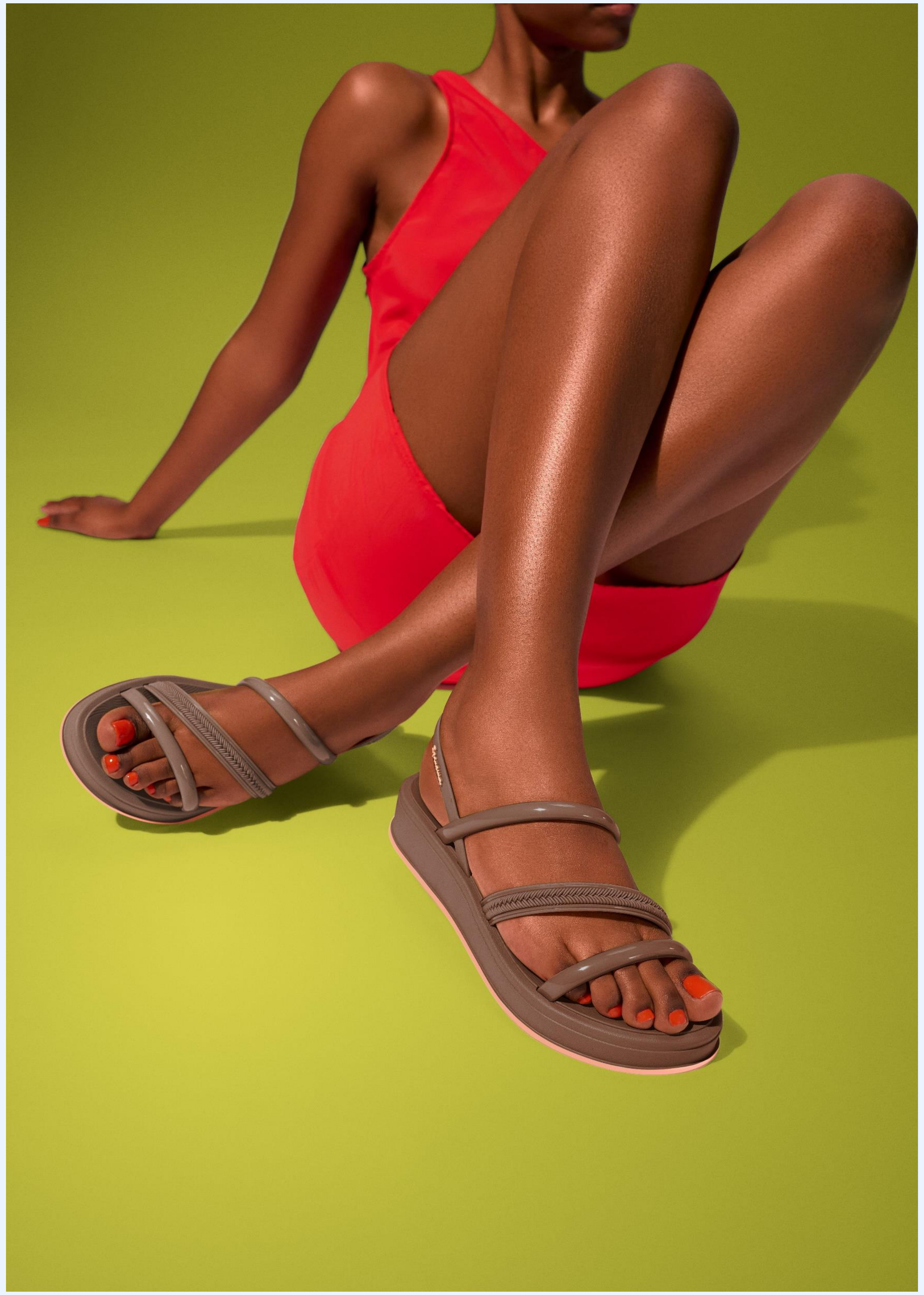
Essa videoconferência será em português, com tradução simultânea para o inglês.

Alteração de Idioma: para acessar a tradução simultânea, clique no botão “Interpretation”, na parte inferior direita da tela, e escolha o idioma “Inglês”.

Para fazer perguntas: clique no ícone “Q&A” e escreva sua pergunta para entrar na fila. Ao ser anunciado, uma solicitação para ativar seu microfone aparecerá na tela e, então, você deve ativar o seu microfone para fazer perguntas. Orientamos que as perguntas sejam feitas todas de uma única vez.

DISCLAIMER

Essa apresentação contém declarações que podem representar expectativas sobre eventos ou resultados futuros. Essas declarações estão baseadas em certas suposições e análises feitas pela Companhia de acordo com sua experiência, com o ambiente econômico e nas condições de mercado e nos desenvolvimentos futuros esperados, muitos dos quais estão além do controle da Companhia. Fatores importantes que podem levar a diferenças significativas entre os resultados reais e as declarações de expectativas sobre eventos ou resultados futuros, incluindo a estratégia de negócios da Companhia, condições econômicas brasileira e internacional, tecnologia, estratégia financeira, desenvolvimento da indústria de calçados, condições do mercado financeiro, incerteza a respeito dos resultados de suas operações futuras, planos, objetivos, expectativas e intenções, e outros fatores. Como resultado desses fatores, os resultados reais da Companhia podem diferir significativamente daqueles indicados ou implícitos nas Declarações de Expectativas sobre Eventos ou Resultados Futuros.



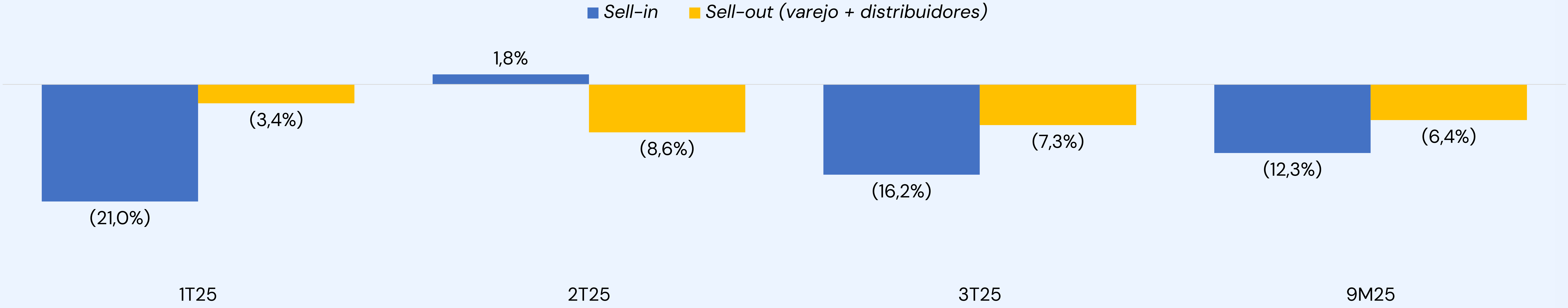
MERCADO INTERNO – DIVISÃO 1

Dados Sell-in vs. 3T24

-8,0% Receita bruta	**-16,2%** Volume	**+9,7%** Rec. bruta/par
	-8,9% Receita bruta E-commerce	**1,3%** Participação E-commerce*

- ✓ **Ambiente doméstico desafiador** para as marcas da Divisão 1, impactando *sell in* e *sell out*.
- ✓ **Intensificação liquidações** na ponta pela concorrência, seja de produtos nacionais ou importados.
- ✓ **Temperaturas baixas** sul e sudeste inibindo consumo calçados abertos.
- ✓ Todos os segmentos apresentaram **retração em receita e em volume**.
- ✓ **Avanço da receita bruta por par** em todas as linhas, exceto no Feminino.
- ✓ Níveis de estoques de clientes em patamares **abaixo da média histórica** – ajuste feito pela redução do *sell in*.

Sell-in x Sell-out
Δ% acumulada em pares YoY



Sell-out varejo = estimado com base em amostragem que representa ~20% do volume do canal varejo, através de ferramenta interna, em parceria com clientes (Projeto Visão).
Sell-out Distribuidores = estimado com base em amostragem que representa ~70% do volume dos distribuidores, através de ferramenta interna, em parceria com clientes (Projeto Visão).
Sell-in = considera as vendas B2B, B2C (e-commerces das marcas da Divisão 1 e loja proprietária da Rider).
* GMV da Divisão 1 em relação a Receita Bruta do mercado interno da Divisão 1 .

MERCADO INTERNO – MELISSA

Sell-in vs. 3T24

+16,7% Receita bruta

-2,1% Volume

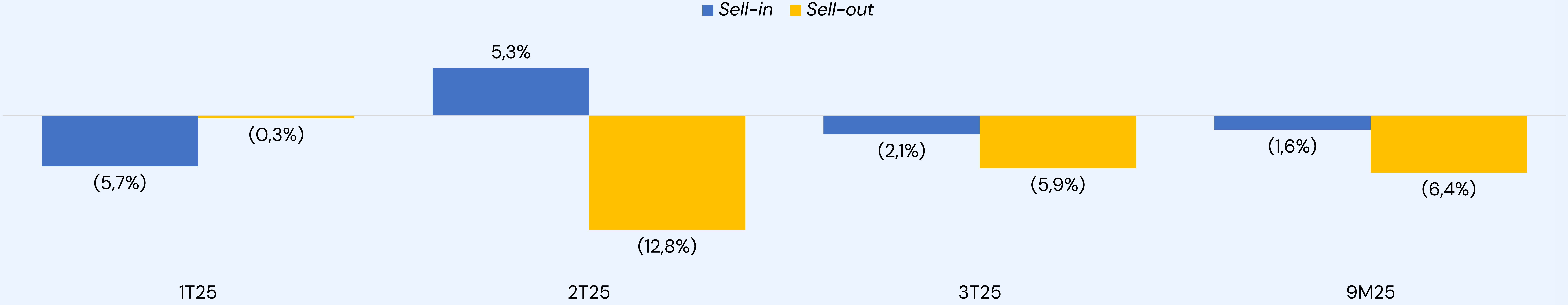
+19,2% Rec. bruta/par

+28,8% Receita Bruta E-commerce

+12,8% Participação E-commerce*

- ✓ **Continuidade do movimento de crescimento da receita observado desde o 2º semestre de 2023.**
- ✓ **Crescimento da receita bruta por par,** reflexo do desenvolvimento de um portfólio mais premium.
- ✓ **Crescimento da receita do *sell out*, mesmo com a retração do volume** de vendas nos Clubes Melissa, em virtude do menor fluxo nas lojas.
- ✓ **Integração física e digital em expansão**, o fortalecimento do omnichannel.
- ✓ **425 Lojas Melissa em Setembro/25** (413 lojas em Setembro/24).

Sell-in x Sell-out
Δ% acumulada em pares YoY



Sell-out = Considera as vendas das Lojas Melissa para o consumidor final.
Sell-in = Considera as vendas B2B Loja Melissa, B2B multimarcas, B2C E-commerce melissa, Lojas Melissa próprias e Galeria Melissa.
* GMV da Melissa em relação a Receita Bruta do mercado interno da Melissa

Grendene

MERCADO EXTERNO

Dados *Sell-in* vs. 3T24

+86,1%
Receita Bruta (R$)

+17,1%
Volume

+89,4%
Receita Bruta (USD)

+59,0%
Rec. Bruta/par (R$)

Dados *Sell-in* vs. 3T24 (ex GGB)

-2,3%
Receita Bruta (R$)

+14,7%
Volume

-0,5%
Receita Bruta (USD)

-14,7%
Rec. Bruta/par (R$)

Exportações brasileiras de calçados vs. 3T24

-5,6%
Receita Bruta (USD)

+3,5%
Volume

-8,9%
Rec. Bruta/par

30,5% (+3,5 pp vs. 3T24)
Share exportações Brasil/volume

- ✓ **Operações logísticas normalizadas**, favorecendo maior previsibilidade e eficiência nas entregas internacionais.
- ✓ Exportações para **mais de 52 países**, com destaque para a **América Latina**.
- ✓ Crescimento de 40% das **exportações para os EUA**, mesmo com o aumento da tarifa de importação.
- ✓ Maior concorrência com produtos chineses em diversos mercados.
- ✓ Redução da receita bruta por par em todas as marcas da Divisão 1.

Fonte: SECEX, Abicalçados e Grendene.

DESTAQUES 3T25 YOY

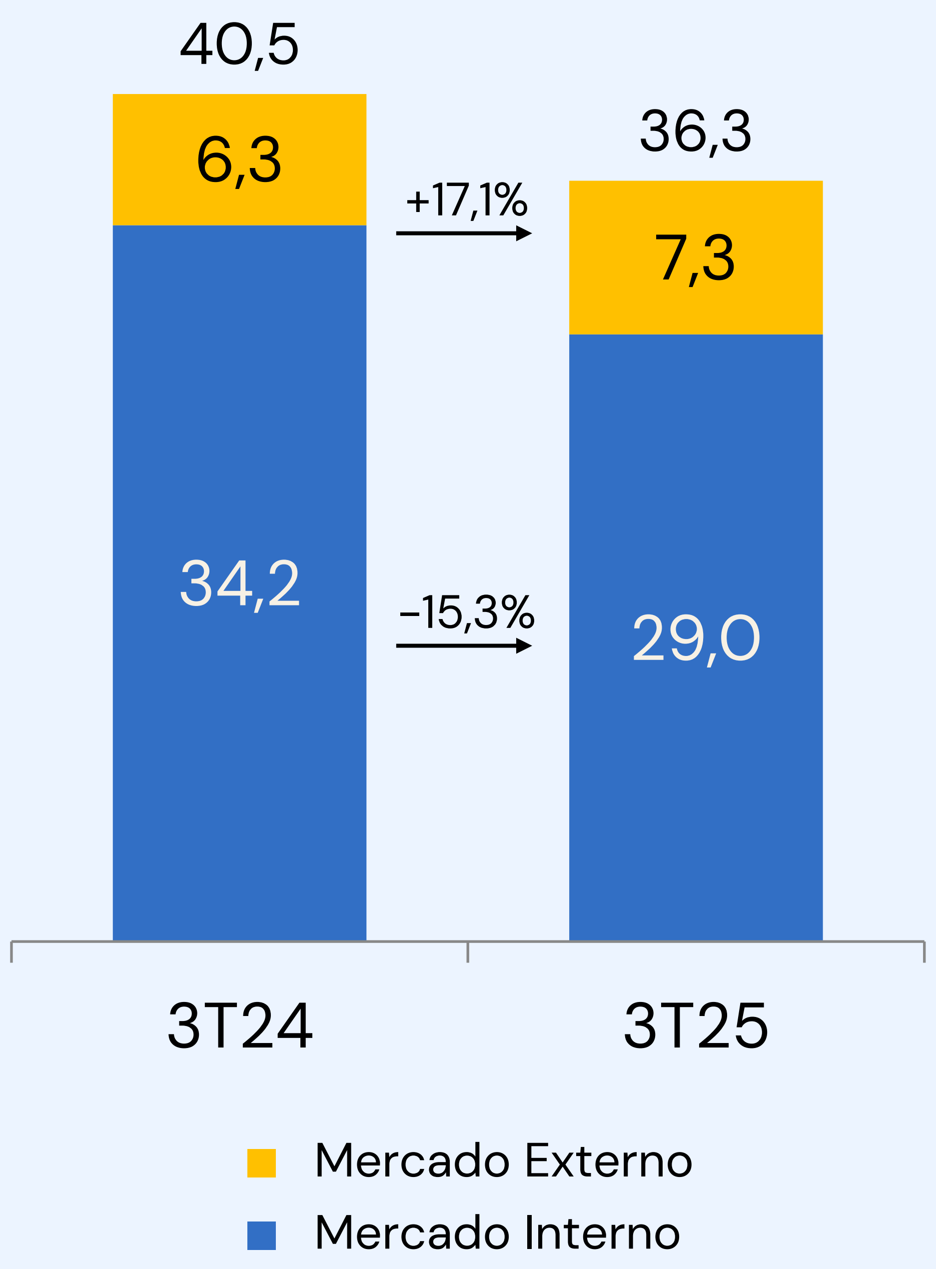
Em milhões de R$, exceto quando indicado de outra forma

VOLUME

36,3

MILHÕES

-10,2% vs. 3T24

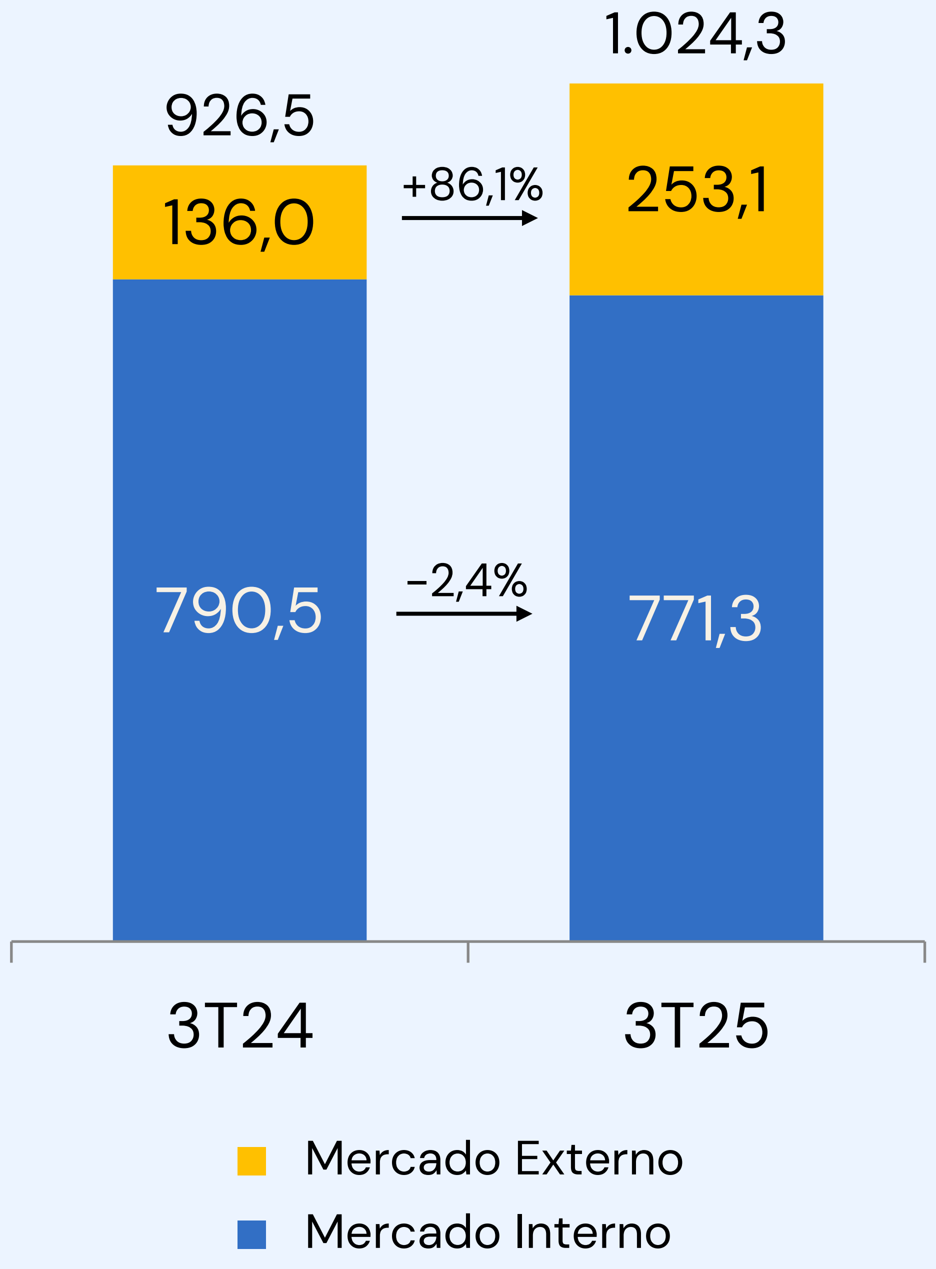


RECEITA BRUTA

R$ 1.024,3

MILHÕES

+10,6% vs. 3T24

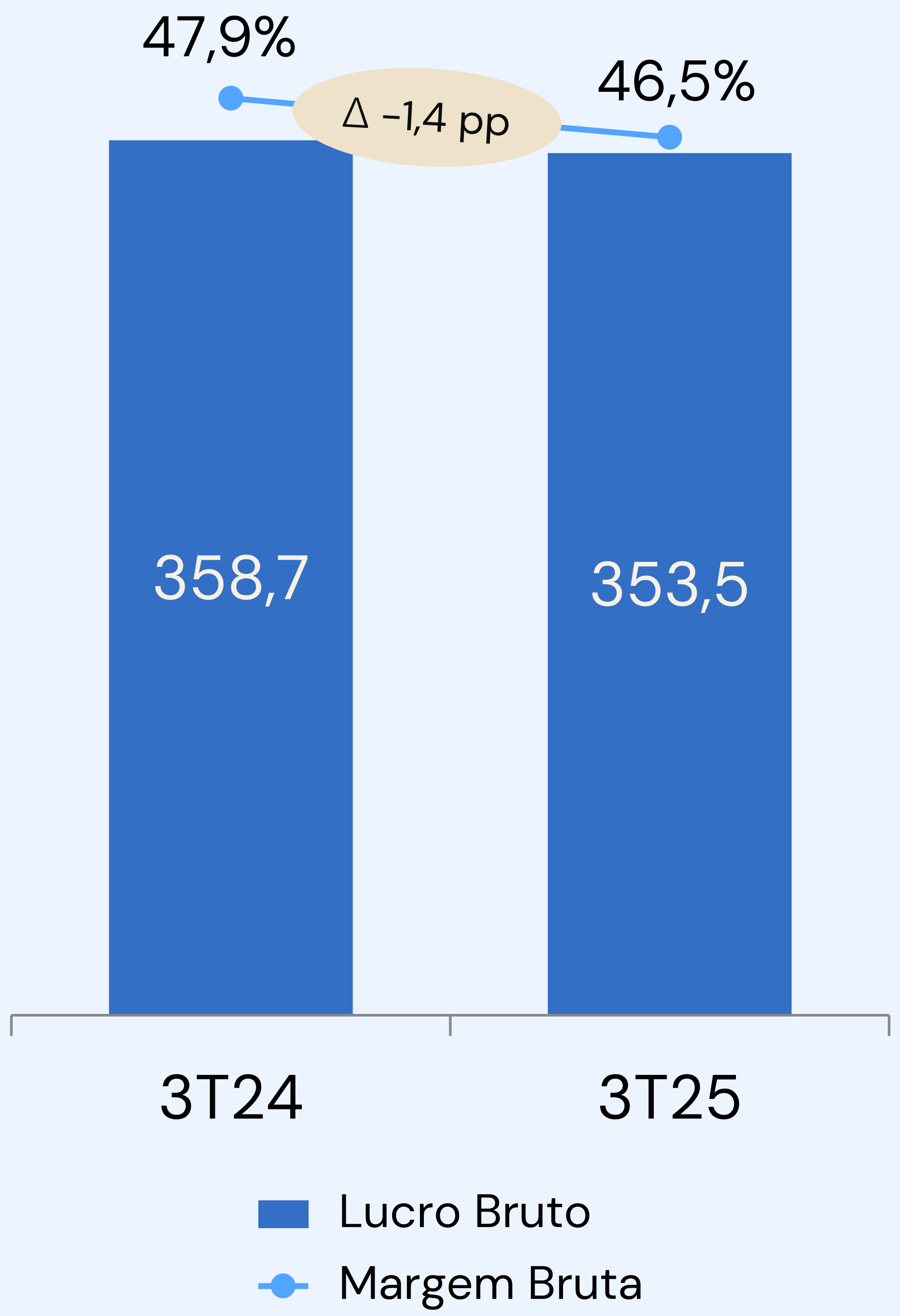


LUCRO BRUTO

R$ 353,5

MILHÕES

-1,5% vs. 3T24

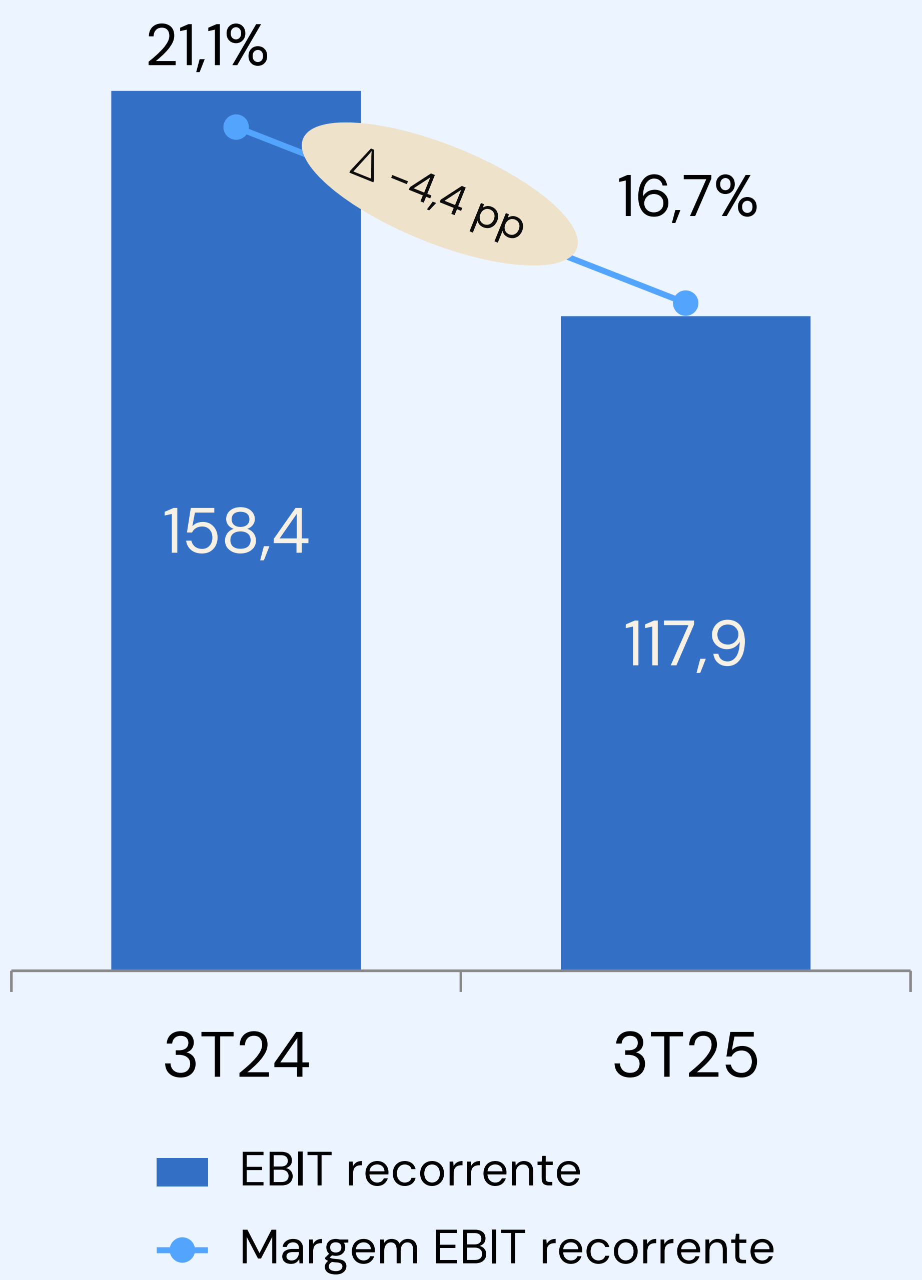


EBIT RECORRENTE

R$ 117,9

MILHÕES

-25,6% vs. 3T24

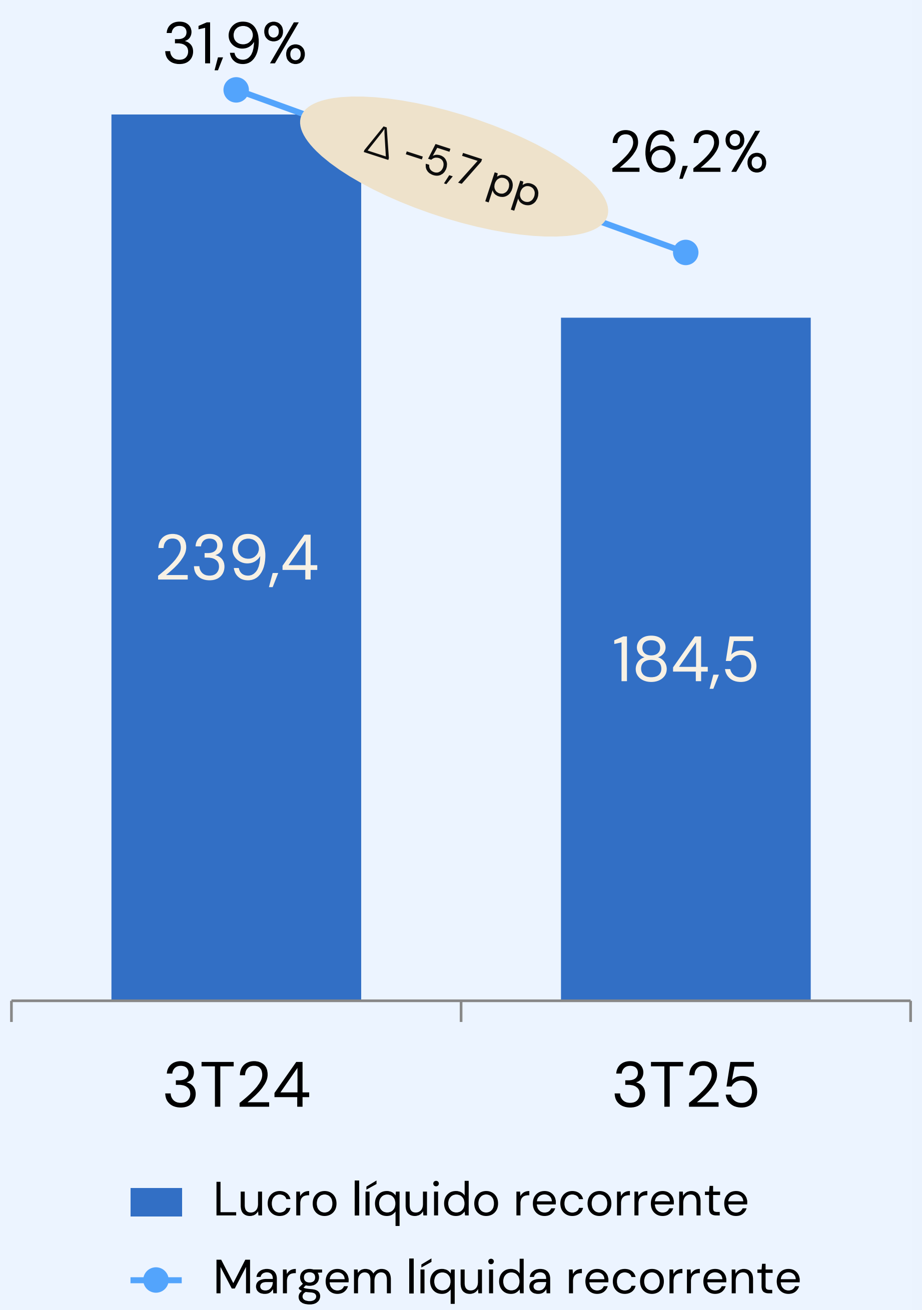


RESULTADO LÍQUIDO RECORRENTE

R$ 184,5

MILHÕES

-22,9% vs. 3T24



DEMONSTRAÇÃO DO RESULTADO 3T25 X 3T24

Em milhares de R$

DRE (em milhares de R$)	3T24	AV	Não recorrente	3T24 aj.	AV	3T25	AV	Não recorrente	3T25 aj.	AV	Var. % 3T25 / 3T24	Var. % 3T25 aj. / 3T24 aj.
Receita bruta	**926.489**	**123,6%**	**0**	**926.489**	**123,6%**	**1.024.323**	**134,8%**	**(120.142)**	**904.181**	**128,4%**	**10,6%**	**(2,4%)**
Receita líquida	**749.482**	**100,0%**	**0**	**749.482**	**100,0%**	**760.103**	**100,0%**	**(55.723)**	**704.380**	**100,0%**	**1,4%**	**(6,0%)**
CPV	(390.747)	(52,1%)	0	(390.747)	(52,1%)	(406.628)	(53,5%)	26.538	(380.090)	(54,0%)	4,1%	(2,7%)
Lucro bruto	**358.735**	**47,9%**	**0**	**358.735**	**47,9%**	**353.475**	**46,5%**	**(29.185)**	**324.290**	**46,0%**	**(1,5%)**	**(9,6%)**
Despesas (receitas) operacionais	**(213.391)**	**(28,5%)**	**13.104**	**(200.287)**	**(26,7%)**	**(277.775)**	**(36,5%)**	**71.376**	**(206.399)**	**(29,3%)**	**30,2%**	**3,1%**
Despesas com vendas	(171.375)	(22,9%)	0	(171.375)	(22,9%)	(231.132)	(30,4%)	58.017	(173.115)	(24,6%)	34,9%	1,0%
Despesas gerais e administrativas	(28.040)	(3,7%)	0	(28.040)	(3,7%)	(37.958)	(5,0%)	6.476	(31.482)	(4,5%)	35,4%	12,3%
Outras receitas operacionais	1.871	0,2%	0	1.871	0,2%	6.979	0,9%	(211)	6.768	1,0%	273,0%	261,7%
Outras despesas operacionais	(2.722)	(0,4%)	(21)	(2.743)	(0,4%)	(20.710)	(2,7%)	12.140	(8.570)	(1,2%)	660,8%	212,4%
Equivalência patrimonial	(13.125)	(1,8%)	13.125	0	0,0%	5.046	0,7%	(5.046)	0	0,0%	(138,4%)	0,0%
Resultado operacional – Ebit	**145.344**	**19,4%**	**13.104**	**158.448**	**21,1%**	**75.700**	**10,0%**	**42.191**	**117.891**	**16,7%**	**(47,9%)**	**(25,6%)**
Resultado financeiro	108.735	14,5%	2.757	111.492	14,9%	90.409	11,9%	5.046	95.455	13,6%	(16,9%)	(14,4%)
Resultado líquido	**223.515**	**29,8%**	**15.863**	**239.378**	**31,9%**	**138.485**	**18,2%**	**46.004**	**184.489**	**26,2%**	**(38,0%)**	**(22,9%)**

E-COMMERCE 3T25

+24,5%
vs. 3T24
GMV

VOLUME GMV
+27,5%
vs. 3T24

15,2 MM
+1,0% vs. 3T24
SESSÕES

MARGEM BRUTA
70,3%
+0,3 pp vs. 3T24

R$ 1,8 MM
+34,3% vs. 3T24
EBIT RECORRENTE

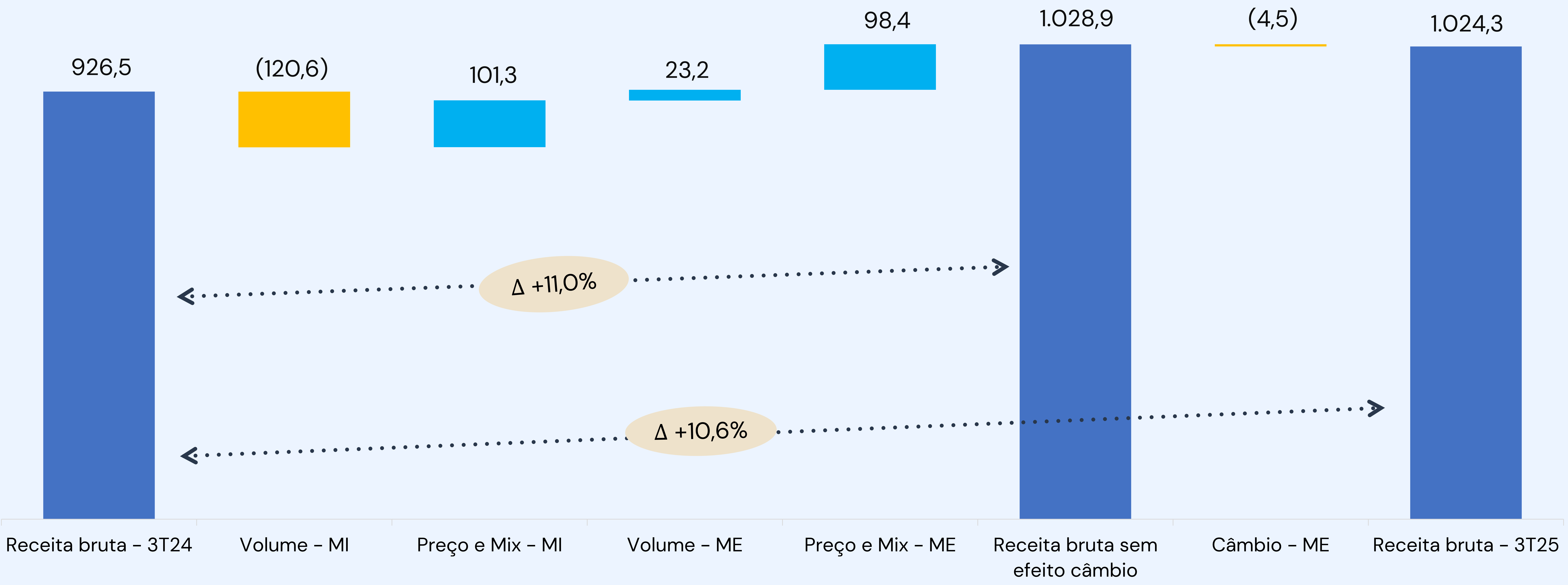
PARTICIPAÇÃO GERAL[1]
4,4%
+3,4% no 3T24

12,8%
+10,9% no 3T24
PARTICIPAÇÃO MELISSA[2]

1 – Participação Geral: Receita GMV total em relação a receita bruta do mercado interno.
2 – Participação Melissa: Receita GMV Melissa Brasil em relação a receita bruta da Melissa no mercado interno.

RECEITA BRUTA

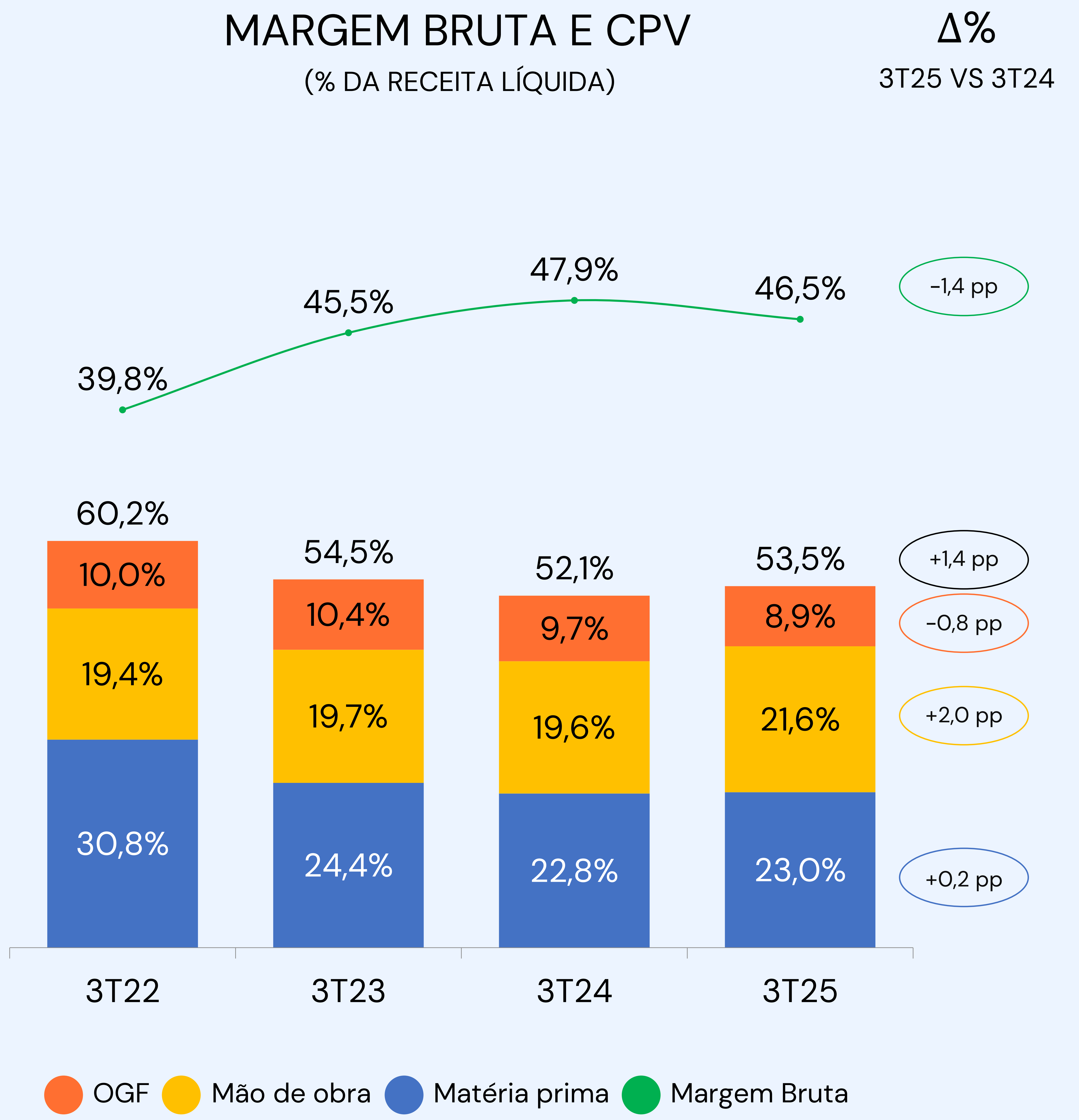
Em milhões de R$, exceto quando indicado de outra forma

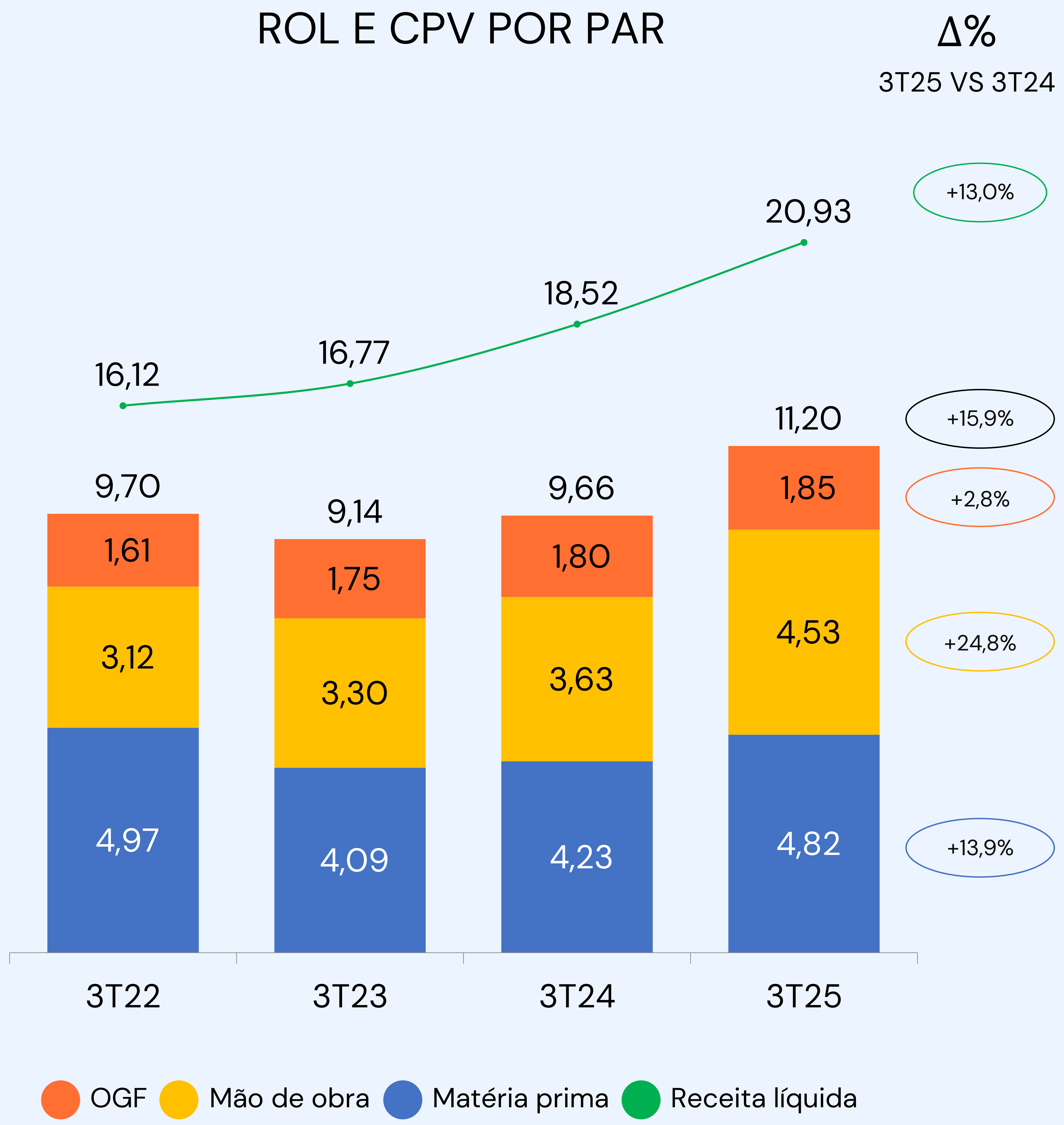


DÓLAR MÉDIO: 3T24 = R$ 5,5454 / 3T25 = R$ 5,4476 Δ -1,8%

CUSTO DOS PRODUTOS VENDIDOS

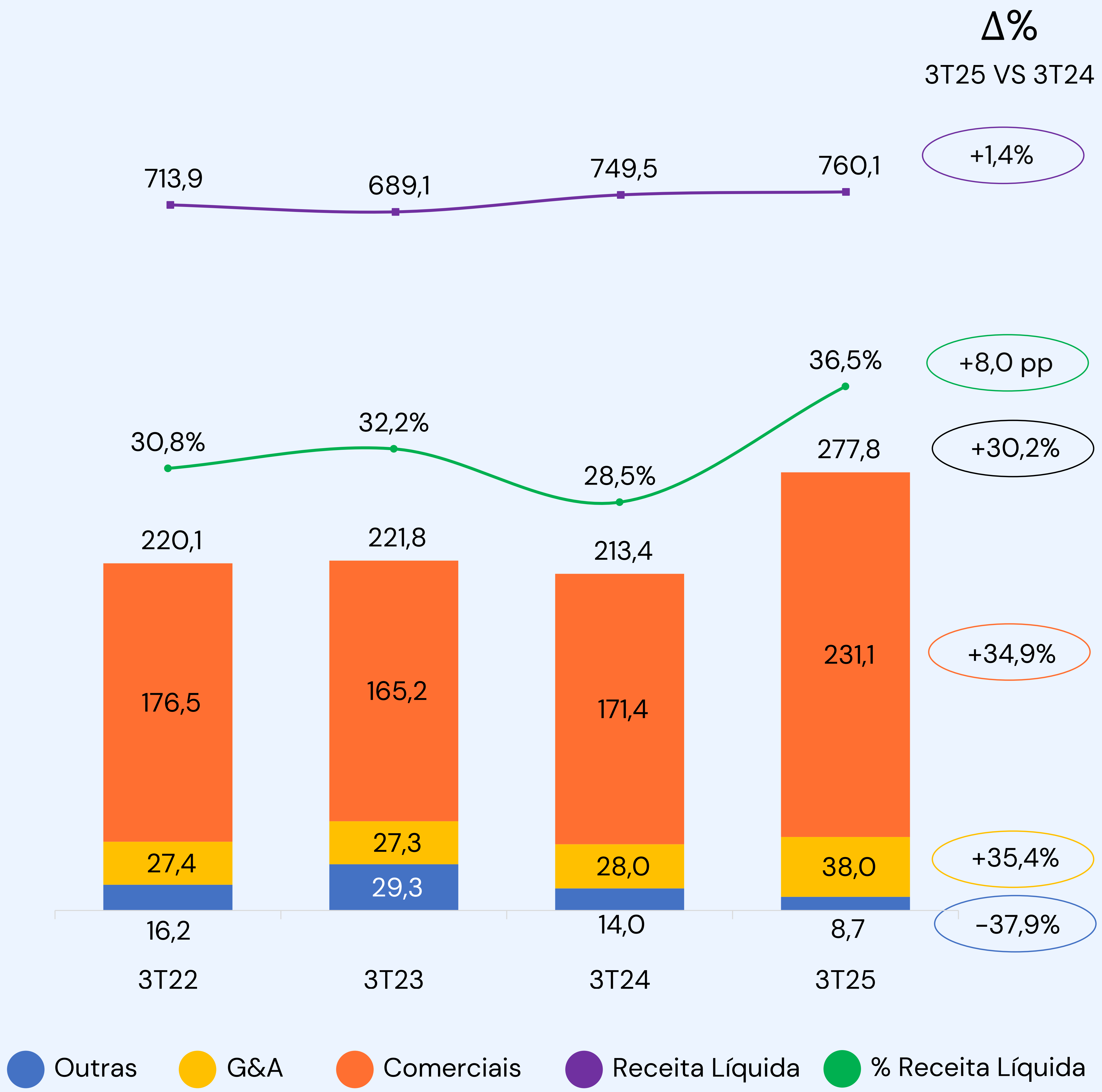
Em R$, exceto quando indicado de outra forma





DESPESAS OPERACIONAIS

Em milhões de R$, exceto quando indicado de outra forma



As **despesas operacionais recorrentes** cresceram **+3,1% no 3T25**, totalizando R$ 206,4 milhões.

	Despesas Comerciais					Ex GGB		
R$ milhares	3T24	% ROL	3T25	% ROL	Var. %	3T25 ex GGB	% ROL ex GGB	Var. % ex GGB
Variáveis*	(93.739)	(12,5%)	(113.971)	(15,0%)	21,6%	(94.790)	(13,5%)	1,1%
Publicidade	(36.448)	(4,9%)	(45.943)	(6,0%)	26,1%	(29.709)	(4,2%)	(18,5%)
Outras	(41.188)	(5,5%)	(71.218)	(9,4%)	72,9%	(48.616)	(6,9%)	18,0%
TOTAL	**(171.375)**	**(22,9%)**	**(231.132)**	**(30,4%)**	**34,9%**	**(173.115)**	**(24,6%)**	**1,0%**

	Desp. Gerais e Administrativas					Ex GGB		
R$ milhares	3T24	% ROL	3T25	% ROL	Var. %	3T25 ex GGB	% ROL ex GGB	Var. % ex GGB
G&A	(28.040)	(3,7%)	(37.958)	(5,0%)	35,4%	(31.482)	(4,5%)	12,3%
TOTAL	**(28.040)**	**(3,7%)**	**(37.958)**	**(5,0%)**	**35,4%**	**(31.482)**	**(4,5%)**	**12,3%**

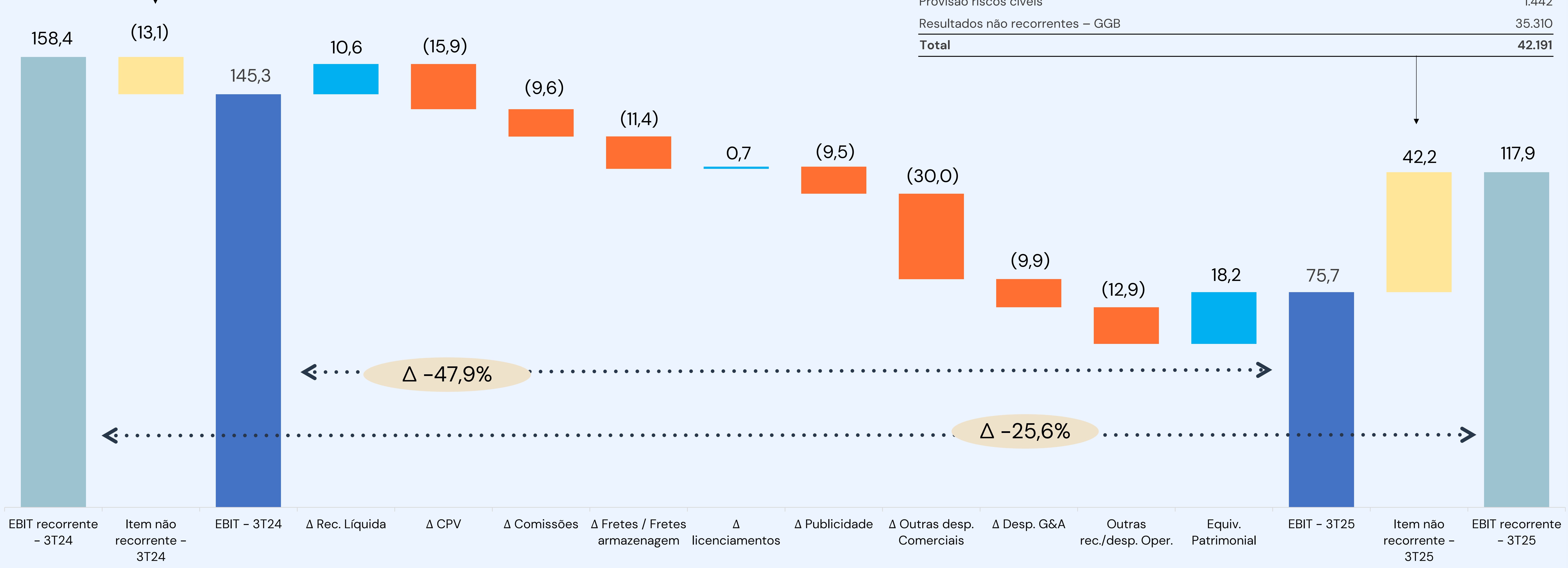
*Comissões, fretes, fretes armazenagem e licenciamentos.

EBIT

Em milhões de R$, exceto quando indicado de outra forma

Itens não recorrentes 3T24	Em milhares de R$
Doações calamidade pública RS	107
Equivalência patrimonial – SCPs	(2.756)
Gestão de franquias	2.005
Perdas estimadas devedores duvidosos	(2.133)
Resultados não recorrentes – GGB	15.881
Total	**13.104**

Itens não recorrentes 3T25	Em milhares de R$
Descontinuidade varejo, rescisões e estoques obsoletos	4.079
Efeito residual aquisição GGB	(484)
Equivalência patrimonial – SCPs	(5.046)
Gestão de franquias	1.316
Outros itens não recorrentes	1.534
Perdas estimadas devedores duvidosos	4.040
Provisão riscos cíveis	1.442
Resultados não recorrentes – GGB	35.310
Total	**42.191**

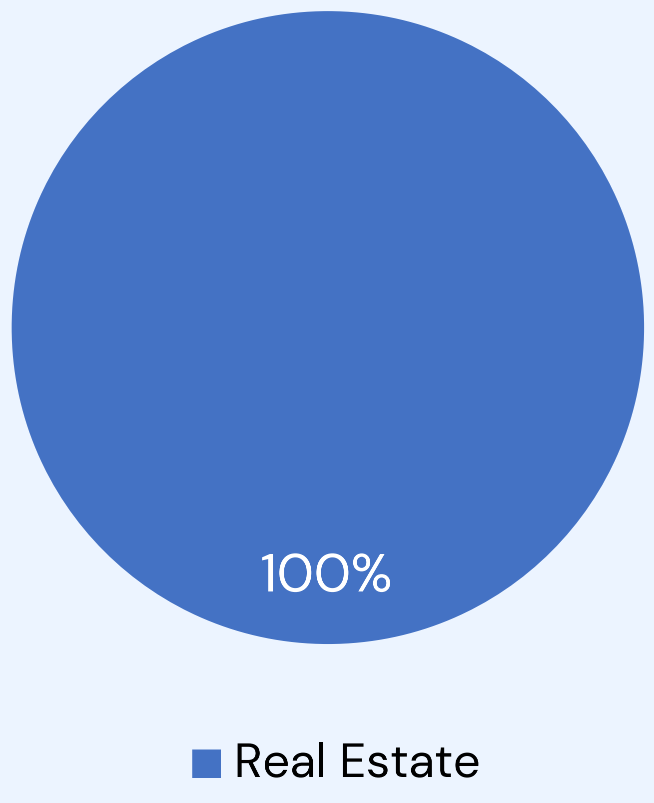


RESULTADO FINANCEIRO

Em milhares de R$, exceto quando indicado de outra forma

Contas	3T24	3T25	Var. % / Var. pp
CDI - % a.a.	**10,4%**	**14,9%**	**4,5 pp**
Dólar médio – R$	**5,5454**	**5,4476**	**(1,8%)**
Caixa e equivalentes + aplicações financeiras – média – R$	**1.641.626**	**1.687.245**	**2,8%**
Rendimentos de aplicações financeiras	32.552	46.971	44,3%
Resultado financeiro câmbio	7.509	1.777	(76,3%)
Resultado de outros ativos financeiros (SCP's, COE e debêntures)	45.966	19.586	(57,4%)
Outras operações financeiras (*)	(3.294)	(5.902)	79,2%
Receita de ajuste a valor presente – AVP	26.002	27.977	7,6%
Resultado financeiro líquido contábil	**108.735**	**90.409**	**(16,9%)**
Equivalência patrimonial – SCP's	2.757	5.046	83,0%
Resultado financeiro líquido recorrente	**111.492**	**95.455**	**(14,4%)**

Comitê de Investimentos
Alocação em 30/09/25
Saldo em carteira: **R$ 903,7 milhões**



	Rentabilidade	
Data base: 30/09/2025	**Nominal**	**% CDI**
Real Estate	160,6%	233,2%
Crédito Privado	98,3%	207,6%
Renda Variável	194,3%	582,8%
Total	**216,7%**	**300,7%**

(*) Principal item – Juros ativos processos judiciais: Processo exclusão do ICMS da base de cálculo do PIS e da Cofins e atualização SELIC indébitos tributários IRPJ/CSLL

O detalhamento do Resultado Financeiro pode ser encontrado nas notas explicativas das informações financeiras.

DESTAQUES 9M25 YOY

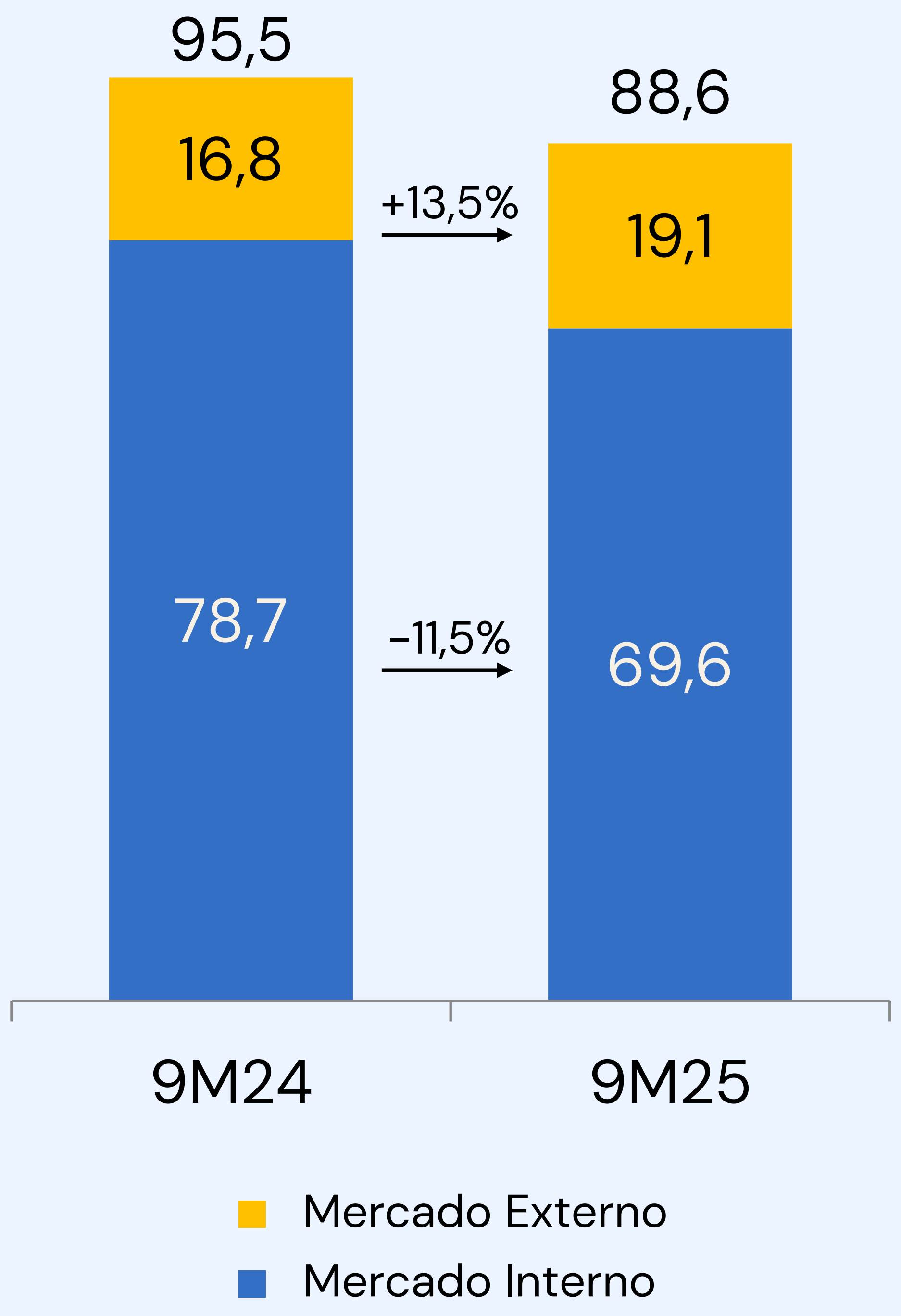
Em milhões de R$, exceto quando indicado de outra forma

VOLUME

88,6

MILHÕES

–7,1% vs. 9M24

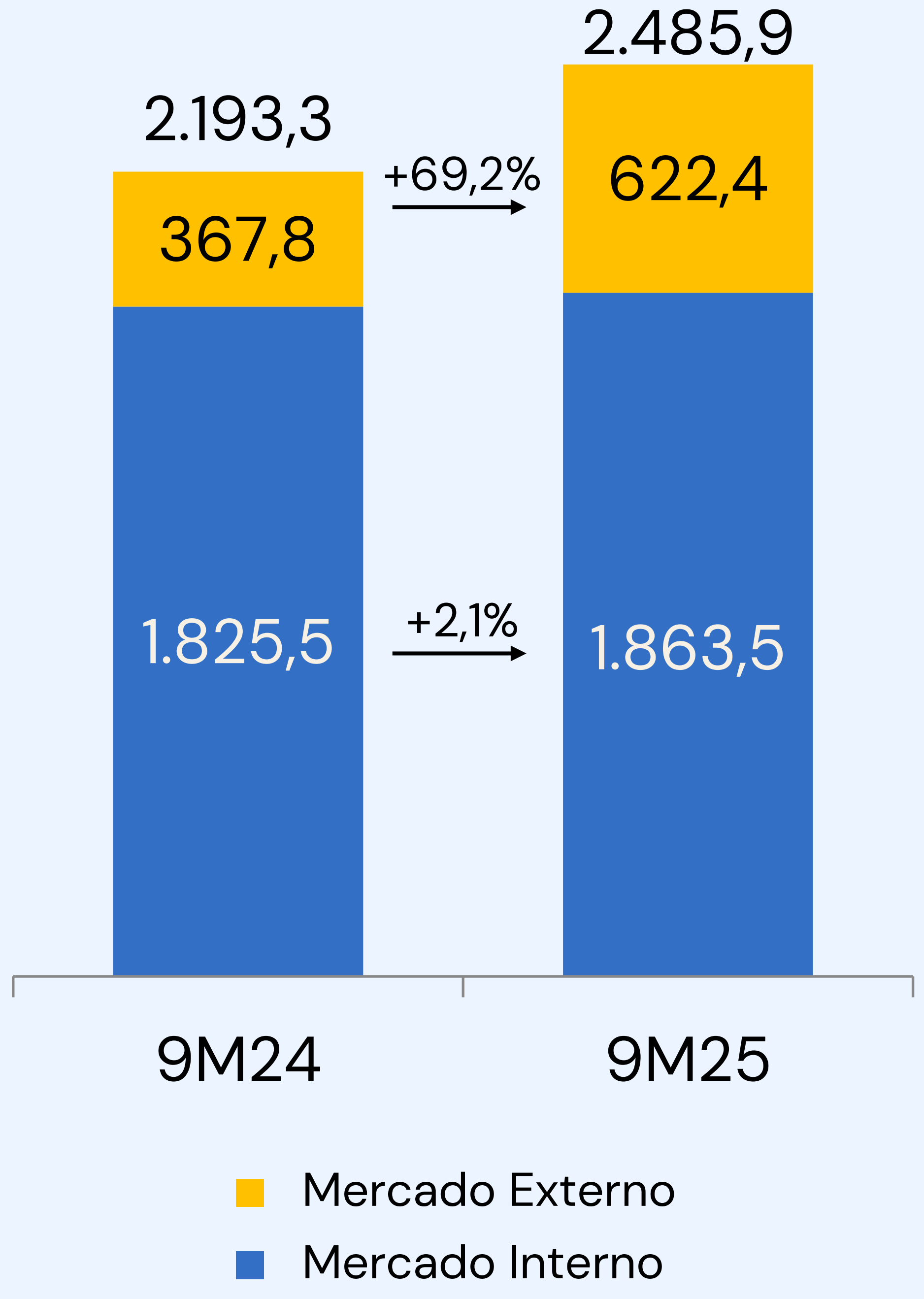


RECEITA BRUTA

R$ 2.485,9

MILHÕES

+13,3% vs. 9M24

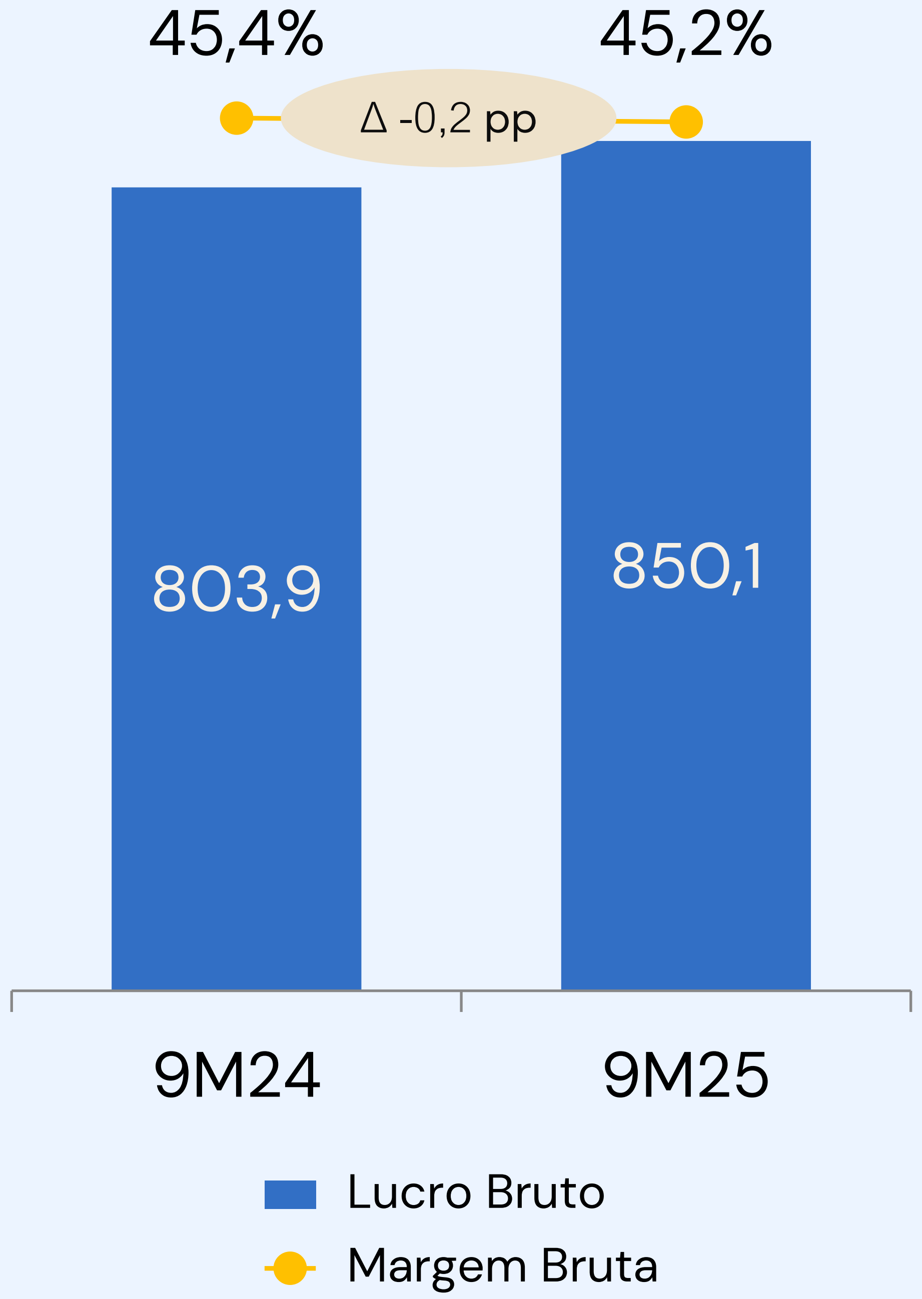


LUCRO BRUTO

R$ 850,1

MILHÕES

+5,8% vs. 9M24

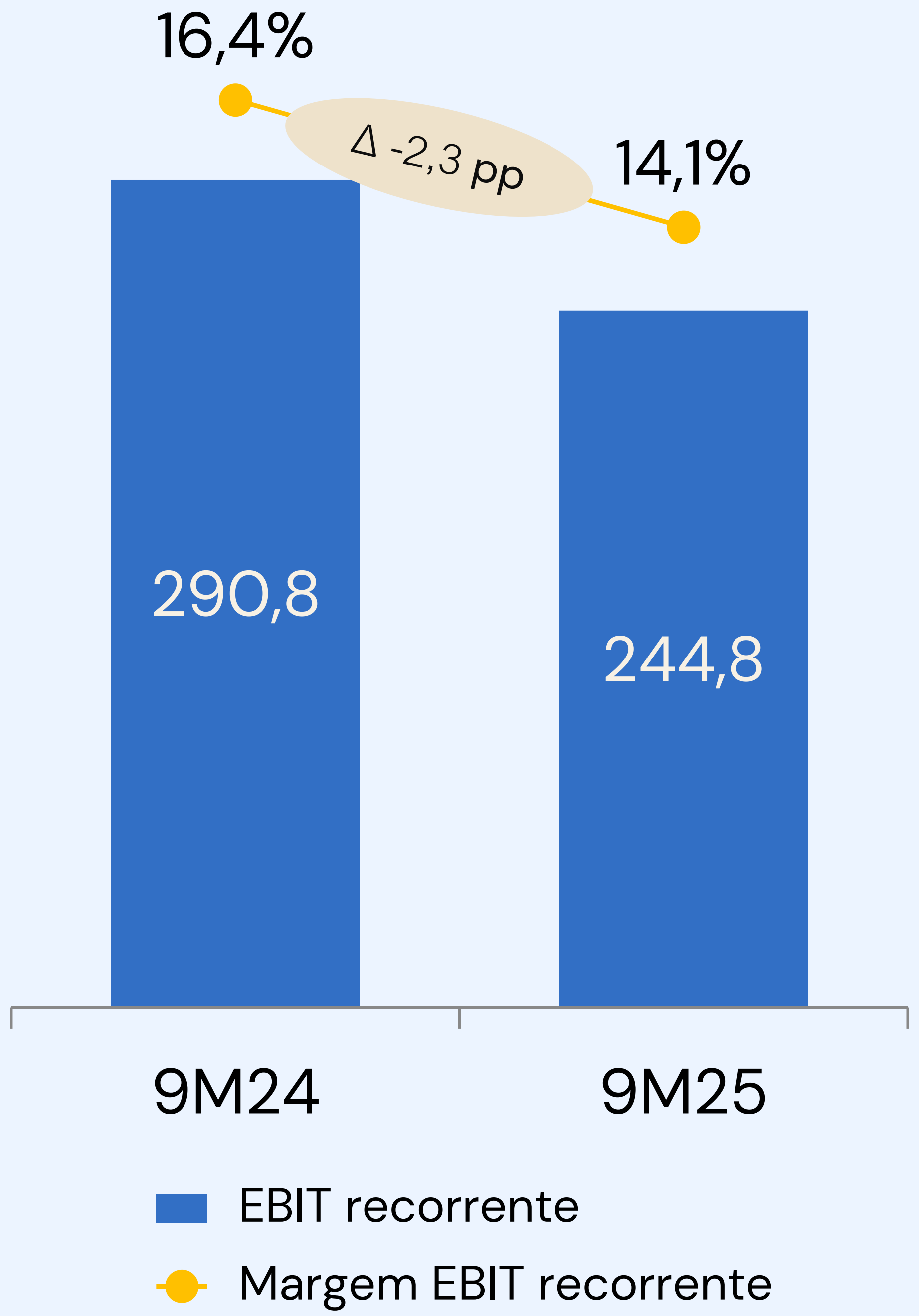


EBIT RECORRENTE

R$ 244,8

MILHÕES

–15,8% vs. 9M24

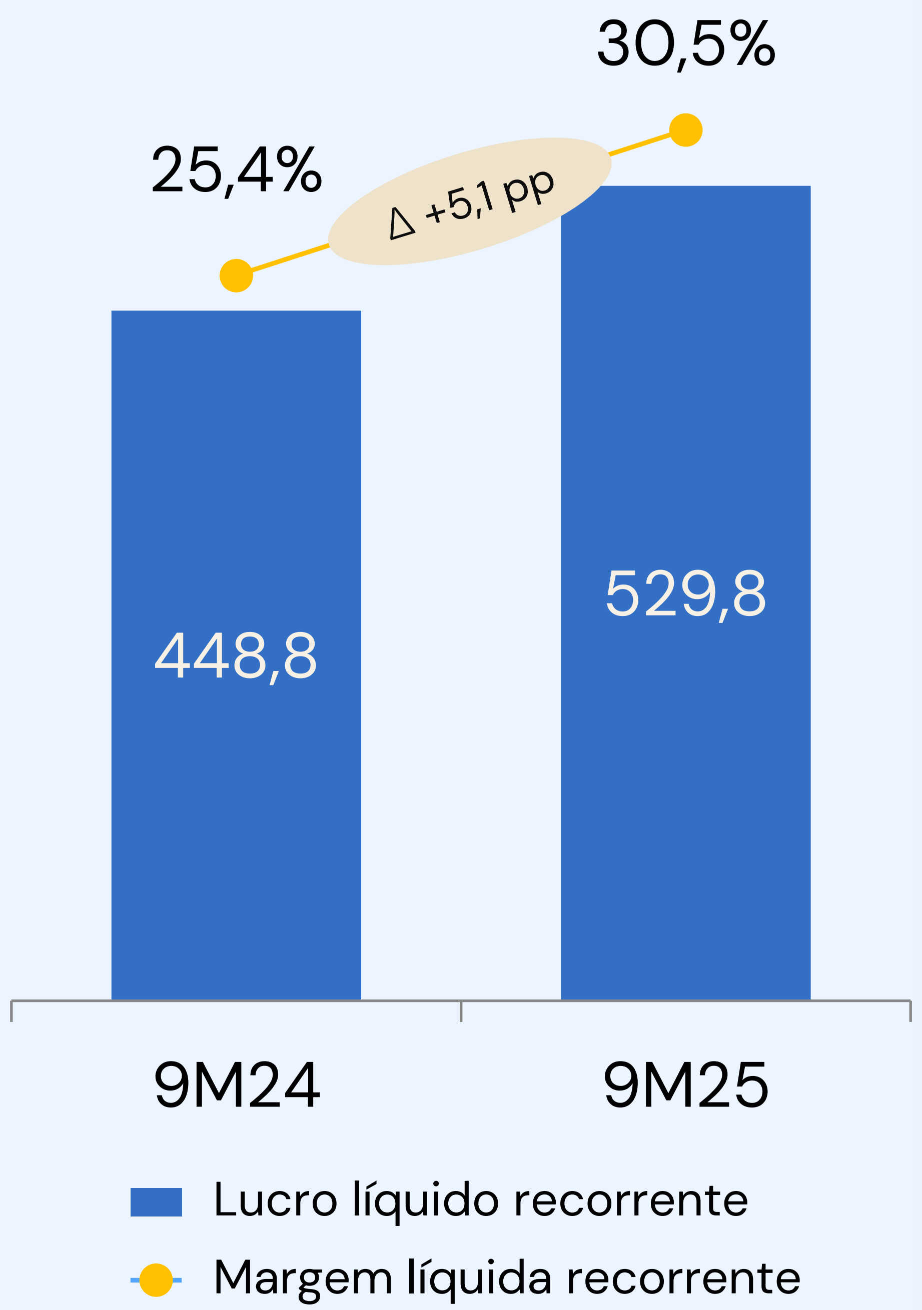


RESULTADO LÍQUIDO RECORRENTE

R$ 529,8

MILHÕES

+18,0% vs. 9M24



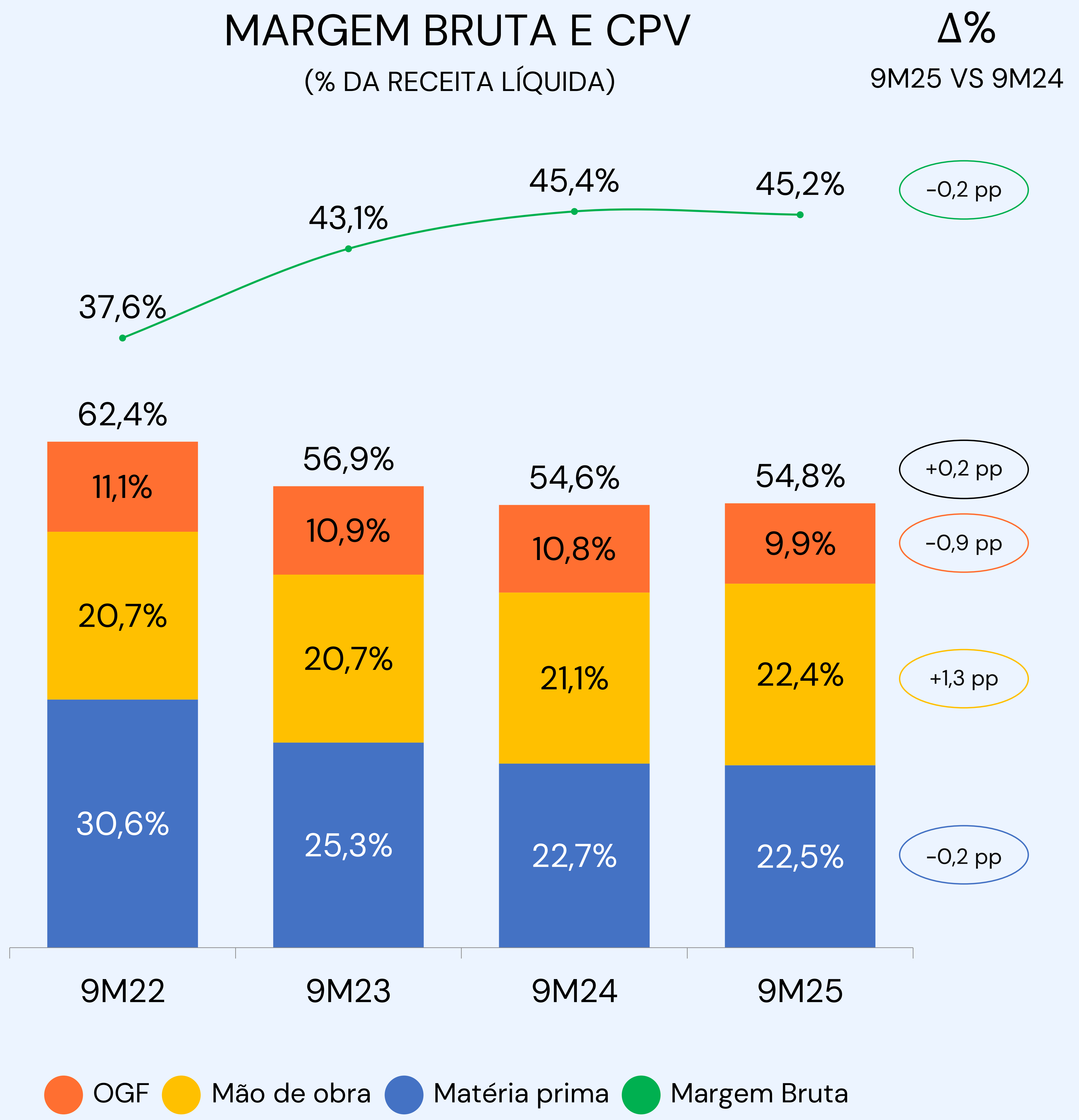
DEMONSTRAÇÃO DO RESULTADO 9M25 X 9M24

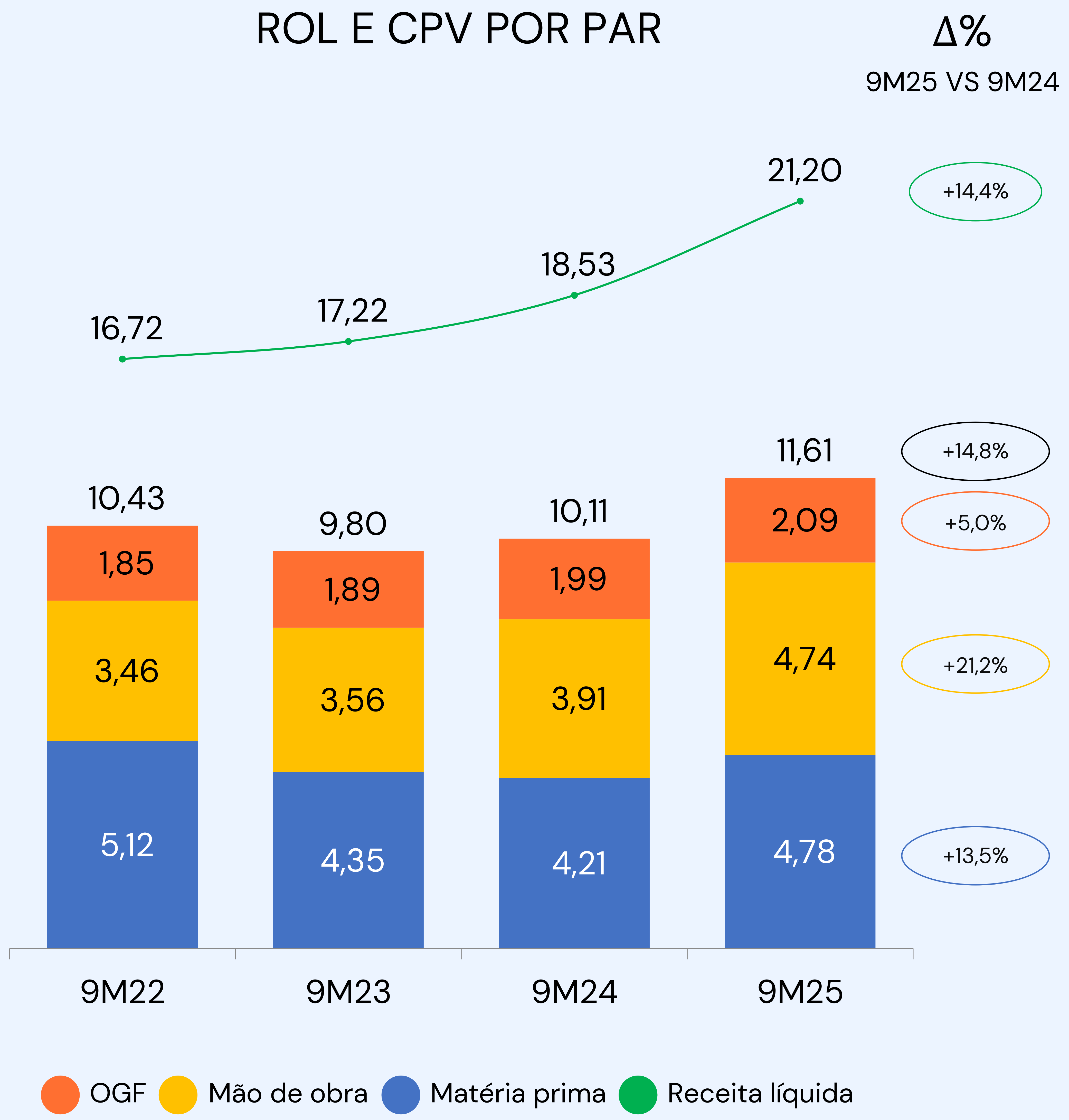
Em milhares de R$

DRE (em milhares de R$)	9M24	AV	Não recorrente	9M24 aj.	AV	9M25	AV	Não Recorrente	9M25 aj.	AV	Var. % 9M25 / 9M24	Var. % 9M25 aj. / 9M24 aj.
Receita bruta de vendas	**2.193.303**	**124,0%**	**0**	**2.193.303**	**124,0%**	**2.485.915**	**132,3%**	**(267.542)**	**2.218.373**	**127,6%**	**13,3%**	**1,1%**
Receita líquida de vendas	**1.769.150**	**100,0%**	**0**	**1.769.150**	**100,0%**	**1.879.203**	**100,0%**	**(140.426)**	**1.738.777**	**100,0%**	**6,2%**	**(1,7%)**
CPV	(965.296)	(54,6%)	0	(965.296)	(54,6%)	(1.029.067)	(54,8%)	66.698	(962.369)	(55,3%)	6,6%	(0,3%)
Lucro bruto	**803.854**	**45,4%**	**0**	**803.854**	**45,4%**	**850.136**	**45,2%**	**(73.728)**	**776.408**	**44,7%**	**5,8%**	**(3,4%)**
Despesas (receitas) operacionais	**(544.544)**	**(30,8%)**	**31.448**	**(513.096)**	**(29,0%)**	**(681.261)**	**(36,3%)**	**149.685**	**(531.576)**	**(30,6%)**	**25,1%**	**3,6%**
Despesas com vendas	(427.681)	(24,2%)	0	(427.681)	(24,2%)	(575.147)	(30,6%)	140.107	(435.040)	(25,0%)	34,5%	1,7%
Despesas gerais e administrativas	(82.032)	(4,6%)	0	(82.032)	(4,6%)	(110.364)	(5,9%)	17.834	(92.530)	(5,3%)	34,5%	12,8%
Outras receitas operacionais	11.018	0,6%	(641)	10.377	0,6%	10.163	0,5%	(823)	9.340	0,5%	(7,8%)	(10,0%)
Outras despesas operacionais	(6.471)	(0,4%)	(7.289)	(13.760)	(0,8%)	(67.545)	(3,6%)	54.199	(13.346)	(0,8%)	943,8%	(3,0%)
Equivalência patrimonial	(39.378)	(2,2%)	39.378	0	0,0%	61.632	3,3%	(61.632)	0	0,0%	(256,5%)	0,0%
Resultado operacional – Ebit	**259.310**	**14,7%**	**31.448**	**290.758**	**16,4%**	**168.875**	**9,0%**	**75.957**	**244.832**	**14,1%**	**(34,9%)**	**(15,8%)**
Resultado financeiro	205.672	11,6%	11.232	216.904	12,3%	263.243	14,0%	61.632	324.875	18,7%	28,0%	49,8%
Resultado líquido	**404.853**	**22,9%**	**43.992**	**448.845**	**25,4%**	**395.424**	**21,0%**	**134.397**	**529.821**	**30,5%**	**(2,3%)**	**18,0%**

CUSTO DOS PRODUTOS VENDIDOS

Em milhões de R$, exceto quando indicado de outra forma

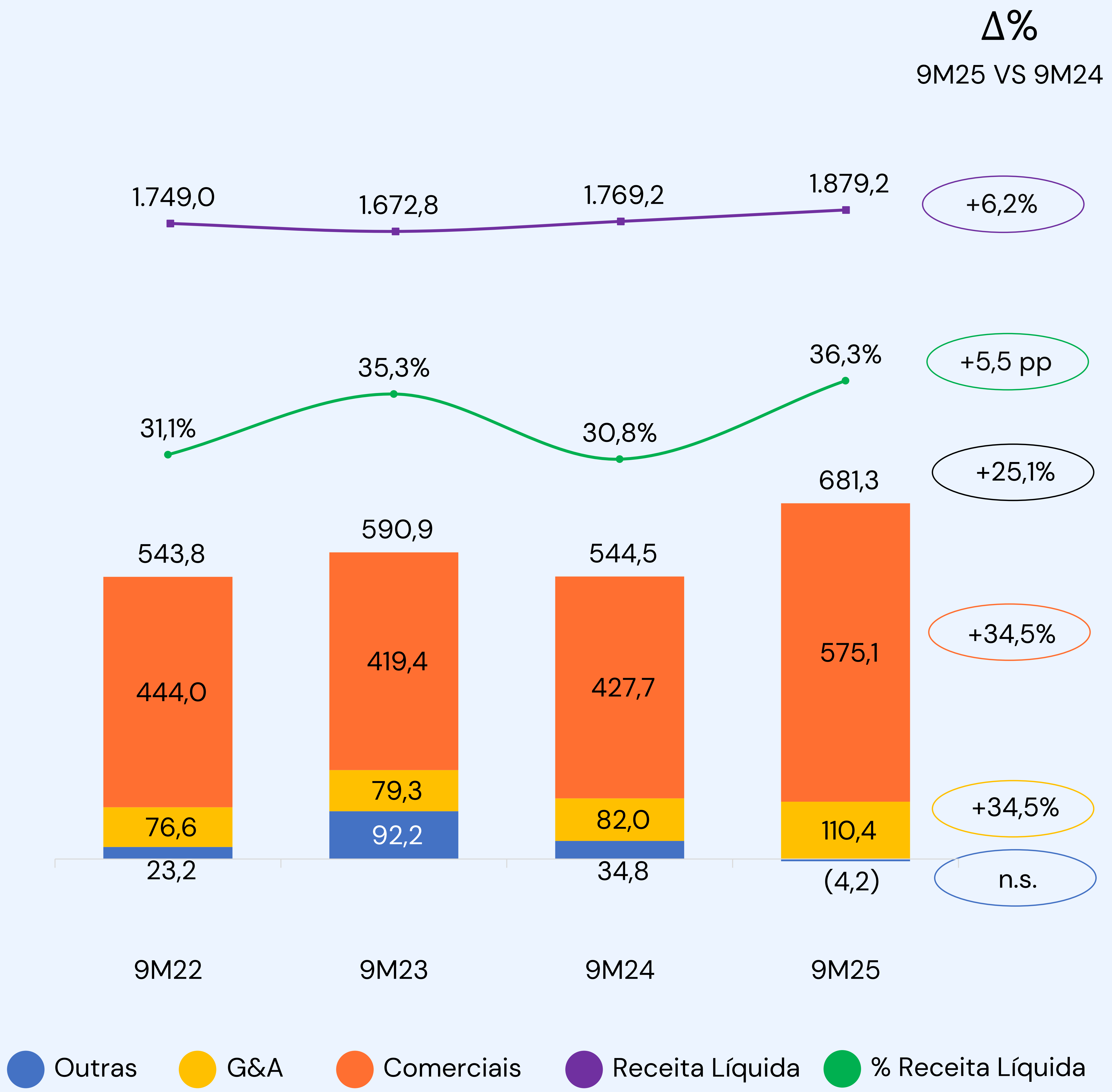




Grendene

DESPESAS OPERACIONAIS

Em milhões de R$, exceto quando indicado de outra forma



* Comissões, fretes, fretes armazenagem e licenciamentos

As **despesas operacionais recorrentes** cresceram R$18,5 milhões, totalizando R$531,6 milhões no 9M25, alta de **3,6% vs. 9M24**.

Despesas Comerciais						Ex GGB		
R$ milhares	9M24	% ROL	9M25	% ROL	Var. %	9M25 ex GGB	% ROL ex GGB	Var. % ex GGB
Variáveis*	(215.725)	(12,2%)	(262.662)	(14,0%)	21,8%	(220.372)	(12,7%)	2,2%
Publicidade	(82.174)	(4,6%)	(112.319)	(6,0%)	36,7%	(73.445)	(4,2%)	(10,6%)
Outras	(129.782)	(7,3%)	(200.166)	(10,7%)	54,2%	(141.223)	(8,1%)	8,8%
TOTAL	(427.681)	(24,2%)	(575.147)	(30,6%)	34,5%	(435.040)	(25,0%)	1,7%

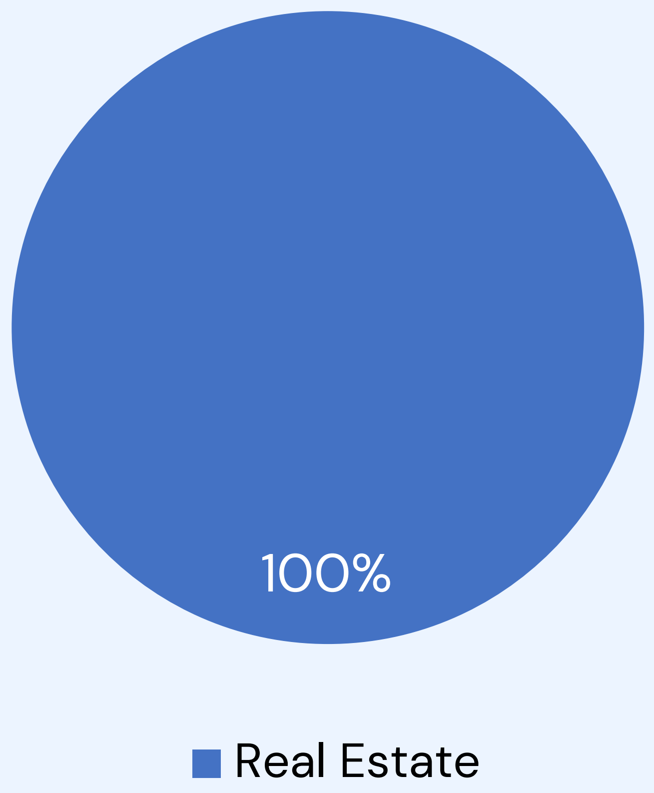
Desp. Gerais e Administrativas						Ex GGB		
R$ milhares	9M24	% ROL	9M25	% ROL	Var. %	9M25 ex GGB	% ROL ex GGB	Var. % ex GGB
G&A	(82.032)	(4,6%)	(110.364)	(5,9%)	34,5%	(92.531)	(5,3%)	12,8%
TOTAL	(82.032)	(4,6%)	(110.364)	(5,9%)	34,5%	(92.531)	(5,3%)	12,8%

RESULTADO FINANCEIRO

Em milhares de R$, exceto quando indicado de outra forma

Contas	9M24	9M25	Var. % / Var. pp
CDI - % a.a.	**10,7%**	**14,1%**	**3,4 p.p.**
Dólar médio – R$	**5,2385**	**5,6528**	**7,9%**
Caixa e equivalentes + aplicações financeiras – média – R$	**1.460.661**	**1.562.209**	**7,0%**
Rendimentos de aplicações financeiras	95.680	141.167	47,5%
Resultado financeiro câmbio	(10.324)	18.879	(282,9%)
Resultado de outros ativos financeiros (SCP's, COE e debêntures)	41.306	41.034	(0,7%)
Outras operações financeiras (*)	(4.772)	(17.284)	262,2%
Receita de ajuste a valor presente – AVP	83.782	79.447	(5,2%)
Resultado financeiro líquido contábil	**205.672**	**263.243**	**28,0%**
Equivalência patrimonial – SCP's	11.232	61.632	448,7%
Resultado financeiro líquido recorrente	**216.904**	**324.875**	**49,8%**

Comitê de Investimentos
Alocação em 30/09/25
Saldo em carteira: **R$ 903,7 milhões**



	Rentabilidade	
Data base: 30/09/2025	**Nominal**	**% CDI**
Real Estate	160,6%	233,2%
Crédito Privado	98,3%	207,6%
Renda Variável	194,3%	582,8%
Total	**216,7%**	**300,7%**

(*) Principal item – Juros ativos processos judiciais: Processo exclusão do ICMS da base de cálculo do PIS e da Cofins e atualização SELIC indébitos tributários IRPJ/CSLL

O detalhamento do Resultado Financeiro pode ser encontrado nas notas explicativas das informações financeiras.

Grendene

DESTINAÇÃO DE DIVIDENDOS

Em R$, exceto quando indicado de outra forma

Grendene (Controladora)	R$
Resultado líquido do período	**395.423.614,91**
(–) Reserva de incentivos fiscais	(158.830.689,15)
Base de cálculo da Reserva Legal	**236.592.925,76**
(–) Reserva legal	(11.829.646,29)
Valor do dividendo proposto pela Administração referente ao 9M25 / Base de cálculo do dividendo mínimo obrigatório	**224.763.279,47**
(+) Dividendo prescritos	5.325,46
Total do dividendo proposto pela Administração	**224.768.604,93**
(–) Dividendo pago antecipadamente (1T25 e 2T25)	(160.870.079,18)
Saldo disponível para distribuição	**63.898.525,75**

Dividendo mínimo obrigatório 9M25 – 25%	56.190.819,87
Dividendo proposto em excesso ao mínimo obrigatório 9M25	168.572.459,60
Dividendos prescritos	5.325,46
Total	**224.768.604,93**

Dividendos aprovados "*ad referendum*" da Assembleia Geral Ordinária que apreciar o Balanço Patrimonial e as Demonstrações Financeiras referente ao exercício social de 2025.

DIVIDENDO PROPOSTO

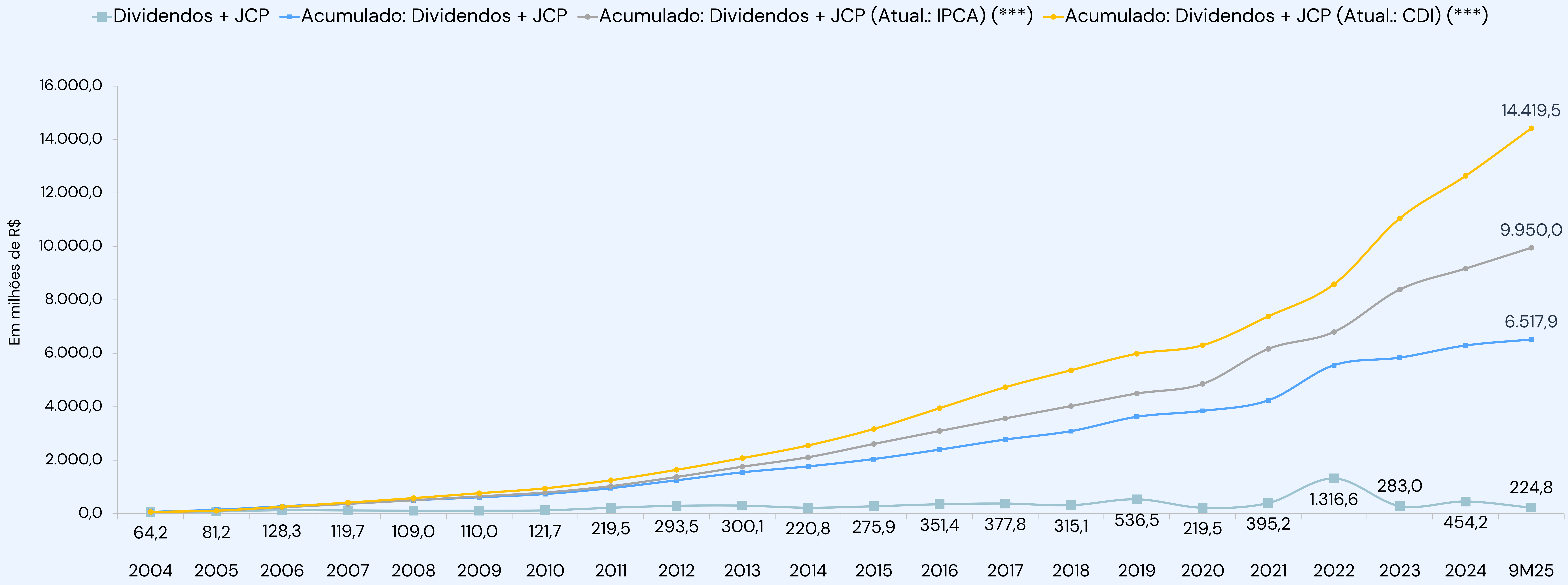
Em R$, exceto quando indicado de outra forma

Dividendo	Data de aprovação	Data ex-dividendo	Data início pagamento	Valor bruto R$	Valor bruto por ação R$	Valor líquido R$	Valor líquido por ação R$
Dividendo	08/05/2025	15/05/2025	29/05/2025	57.546.886,07	0,063787894	57.546.886,07	0,063787894
Dividendo	07/08/2025	22/08/2025	10/09/2025	103.323.193,11	0,114528679	103.323.193,11	0,114528679
Dividendo	**06/11/2025**	**24/11/2025**	**10/12/2025**	**3.898.525,75**	**0,004321324**	**3.898.525,75**	**0,004321324**
JCP	**06/11/2025**	**24/11/2025**	**10/12/2025**	**60.000.000,00**	**0,066507050**	**51.000.000,00**	**0,056530992**
			Total	**224.768.604,93**	**0,249144947**	**215.768.604,93**	**0,239168889**

Dividendos aprovados "*ad referendum*" da Assembleia Geral Ordinária que apreciar o Balanço Patrimonial e as Demonstrações Financeiras referente ao exercício social de 2025.

DIVIDENDOS E JUROS SOBRE CAPITAL PRÓPRIO (JCP) – ACUMULADO

Em milhões de R$, exceto quando indicado de outra forma



	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	9M25
Payout (*)	96,4%	101,3%	100,4%	100,3%	45,9%	40,7%	39,8%	74,8%	71,1%	71,8%	46,1%	48,6%	53,1%	55,2%	52,0%	65,7%	51,6%	63,0%	233,4%	47,6%	60,4%	56,2%
Dividend yield (**)	2,0%	4,0%	6,6%	5,2%	7,0%	5,9%	4,7%	8,5%	8,4%	5,0%	4,8%	5,2%	6,3%	4,7%	4,0%	6,7%	2,7%	4,5%	17,9%	4,2%	7,9%	6,0%

(*) Payout: Dividendo + JCP líquido dividido pelo lucro líquido após a constituição das reservas legais.
(**) Dividend yield: Dividendo por ação + JCP líquido por ação no exercício dividido pelo preço médio ponderado da ação no período anualizado.
(***) Valores atualizados a partir da data do pagamento do provento.

PERGUNTAS

Q&A

<u>Para fazer perguntas</u>: clique no ícone **Q&A** e escreva sua pergunta, para entrar na fila. Ao ser anunciado, uma solicitação para ativar seu microfone aparecerá na tela e, então, você deve ativar o seu microfone para fazer perguntas. Orientamos que as perguntas sejam feitas todas de uma única vez.

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Grendene kids rider CARTAGO PEGA FORTE

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3Q25 & 9M25 Results

Date: November 7th, 2025

Time: 10:30 a.m. (Brasilia time)

INSTRUCTIONS

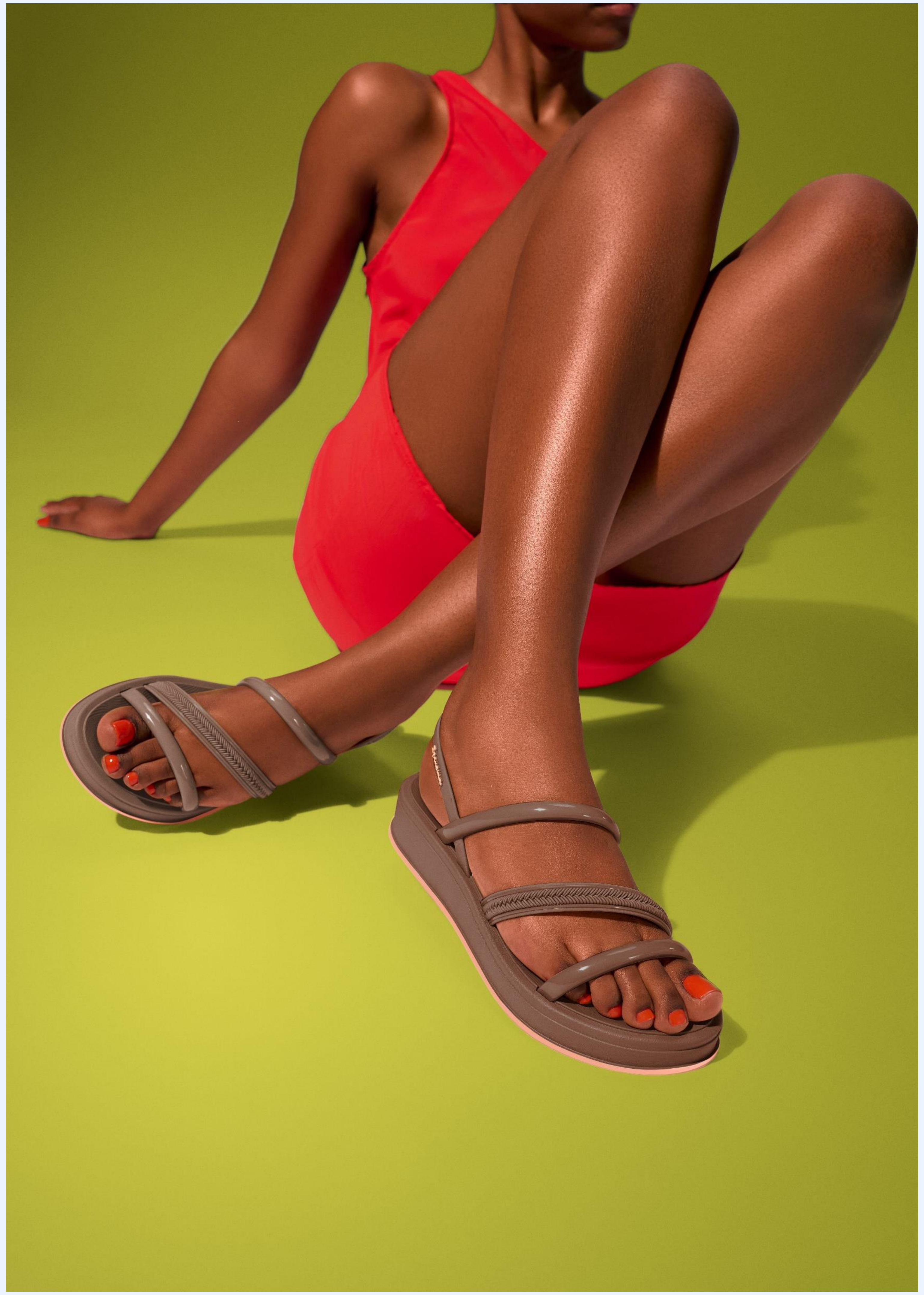
This videoconference will be in Portuguese with simultaneous translation into English.

Language settings: To enable English simultaneous translation, click or tap the **Interpretation** button located at the bottom right of your screen and select the **"English"** option.

To submit a question: Click or tap the **Q&A** icon and enter your question. If your name is announced, a prompt to turn on your microphone will appear. Please ensure your microphone is activated before speaking. We kindly request that you submit all your questions at once.

DISCLAIMER

This presentation contains statements that may represent expectations regarding future events or results. These forward-looking statements are based on certain assumptions and analyses derived from the company's experience. However, they are subject to various risks and uncertainties — including economic conditions, market dynamics, and future developments — many of which are beyond the company's control. Significant factors such as the company's business strategy, Brazilian and international economic conditions, technological advancements, financial strategy, developments in the footwear industry, and financial market conditions may cause actual results to differ materially from those anticipated. Uncertainties related to the company's future operations, plans, objectives, expectations, and intentions may also have a substantial impact. Given these variables, the company's actual results may differ significantly from those indicated or implied in any forward-looking statements.



DOMESTIC MARKET – DIVISION 1

***Sell-in* vs. 3Q24**

-8.0%
Gross revenue

-16.2%
Volume

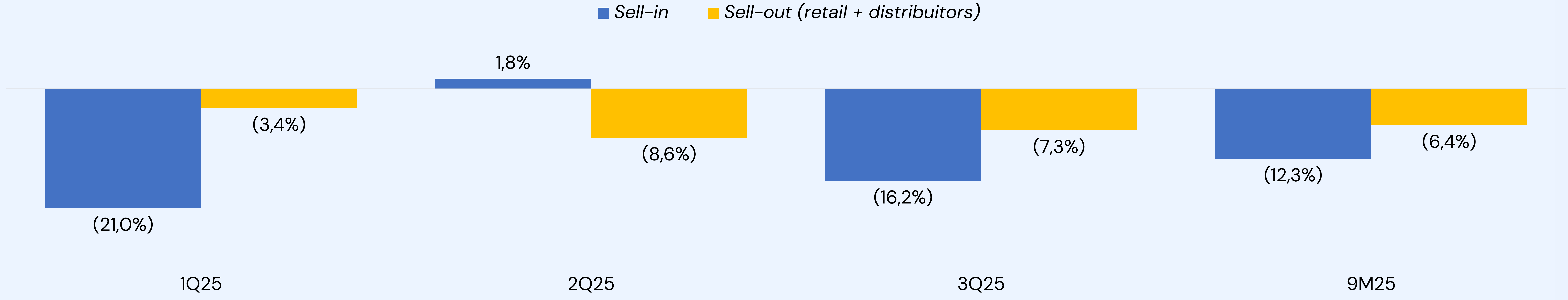
+9.7%
Gross revenue per pair

-8.9%
E-commerce Gross revenue

1.3%
E-commerce penetration *

- ✓ **Challenging domestic environment** impacting sell-in and sell-out.
- ✓ **Intensified clearance activity** by competitors, both domestic and imported.
- ✓ **Cooler weather** in southern regions limiting demand for open footwear.
- ✓ Broad-based **decline in revenue and volume** across all segments.
- ✓ **Higher average revenue per pair** in all lines except Women's.
- ✓ Customer inventories **below historical averages** following sell-in adjustment.

Sell-in x Sell-out
Δ% accumulated in pairs YoY



Retail sell-out is estimated based on a sampling that represents approximately 20% of the retail channel volume, using an internal tool and in collaboration with clients (Vision Project).
We estimate sell-out distributors using an internal tool and in collaboration with clients (Vision Project), based on a sample that represents approximately 70% of the distributor volume.
Sell In accounted for both B2B and B2C sales, including the e-commerce of Division 1 brands and Rider's proprietary store.
* Division 1 GMV relative to Division 1 Gross Revenue in the domestic market.

DOMESTIC MARKET – MELISSA

Sell-in vs. 3T24

+16.7%
Gross revenue

-2.1%
Volume

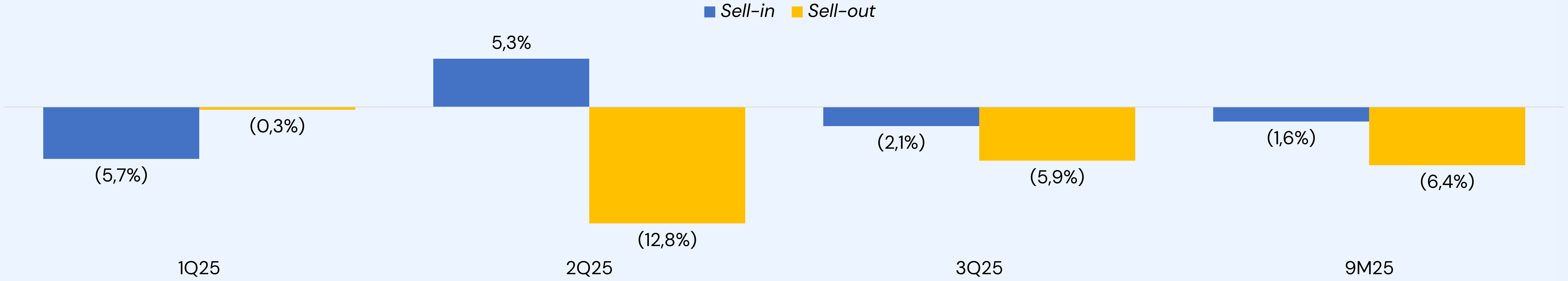
+19.2%
Gross revenue per pair

+28.8%
E-commerce Gross revenue

+12.8%
E-commerce penetration *

- ✓ **Ongoing revenue growth since 2H23.**
- ✓ **Higher gross revenue per pair**, supported by a more premium portfolio.
- ✓ **Sell-out revenue up, despite lower volume** at Melissa Stores amid reduced store traffic.
- ✓ **Expanding physical and digital integration**, strengthening the omnichannel strategy.
- ✓ **425 Melissa stores as of September 2025** (vs. 413 in September 2024).

Sell-in x Sell-out
Δ% accumulated in pairs YoY



Sell-out = Refers to sales from Melissa stores to the final consumer.
Sell-in = Refers to B2B sales to Clube Melissa stores and multibrand retailers, B2C e-commerce sales, sales from Company-owned Melissa stores, and Galeria Melissa.
*** Melissa GMV as a percentage of Melissa's domestic gross revenue.**

EXPORT MARKET

Sell-in vs. 3Q24

+86.1%
Gross revenue (R$)

+17.1%
Volume

+89.4%
Gross revenue (USD)

+59.0%
Gross revenue per pair (R$)

Sell-in vs. 3Q24 (ex GGB)

-2.3%
Gross revenue (R$)

+14.7%
Volume

-0.5%
Gross revenue (USD)

-14.7%
Gross revenue per pair (R$)

Brazilian footwear exports vs. 3Q24

-5.6%
Gross revenue (USD)

+3.5%
Volume

-8.9%
Gross revenue per pair

30.5% (+3.5 pp vs. 3Q24)
Brazil's export share by volume

- ✓ **Stronger competition** from Chinese products across several markets.
- ✓ **Normalized logistics operations**, enhancing predictability and efficiency in international deliveries.
- ✓ Exports to **over 52 countries**, with notable performance in **Latin America**.
- ✓ 40% growth in **exports to the United States**, despite the increase in import tariffs.

Source: SECEX, Abicalçados e Grendene.

HIGHLIGHTS 3Q25 YOY

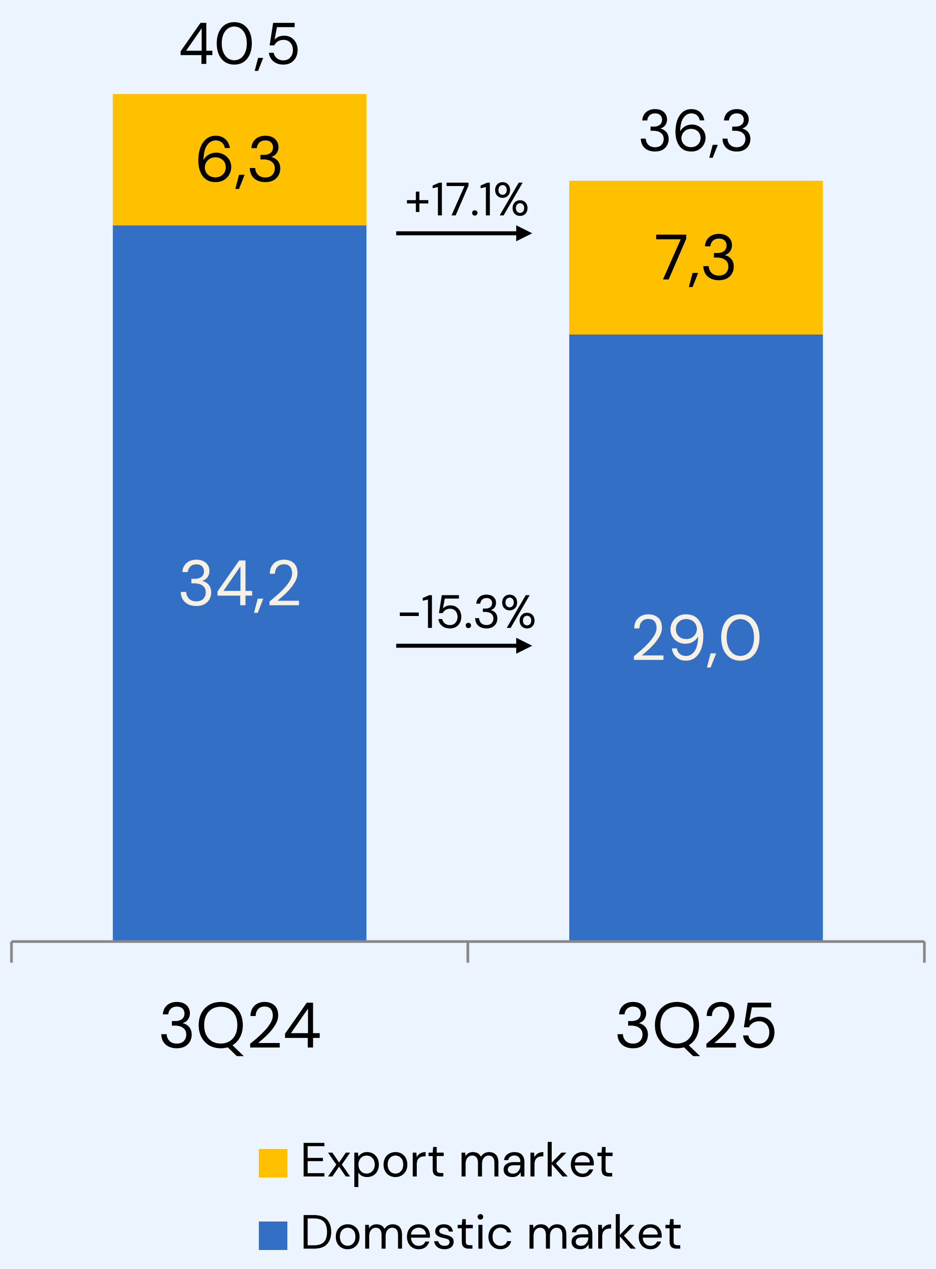
In thousand of BRL, unless otherwise specified

VOLUME

36.3

MILLION

-10.2% vs. 3Q24

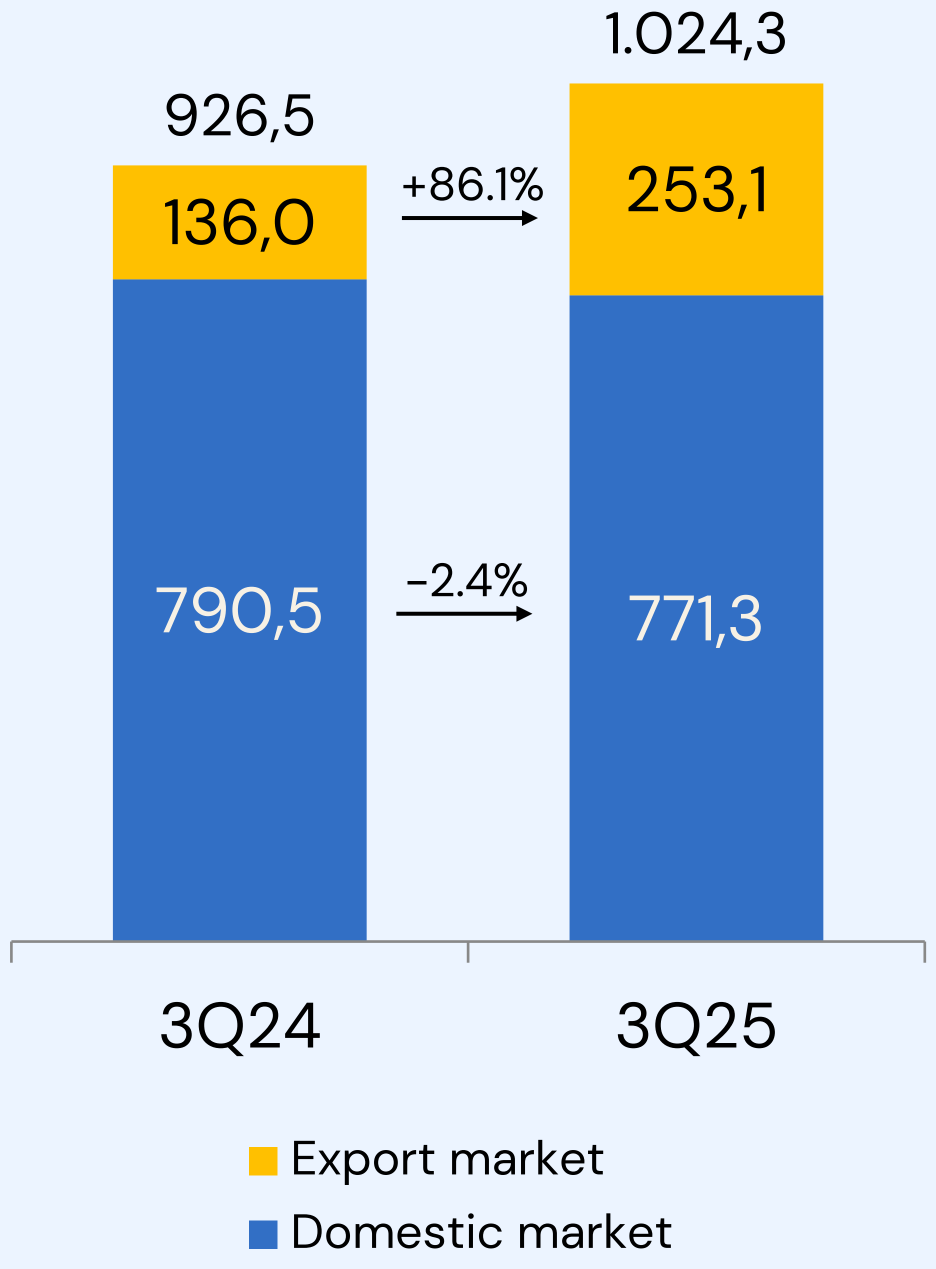


GROSS REVENUE

R$ 1,024.3

MILLION

+10.6% vs. 3Q24

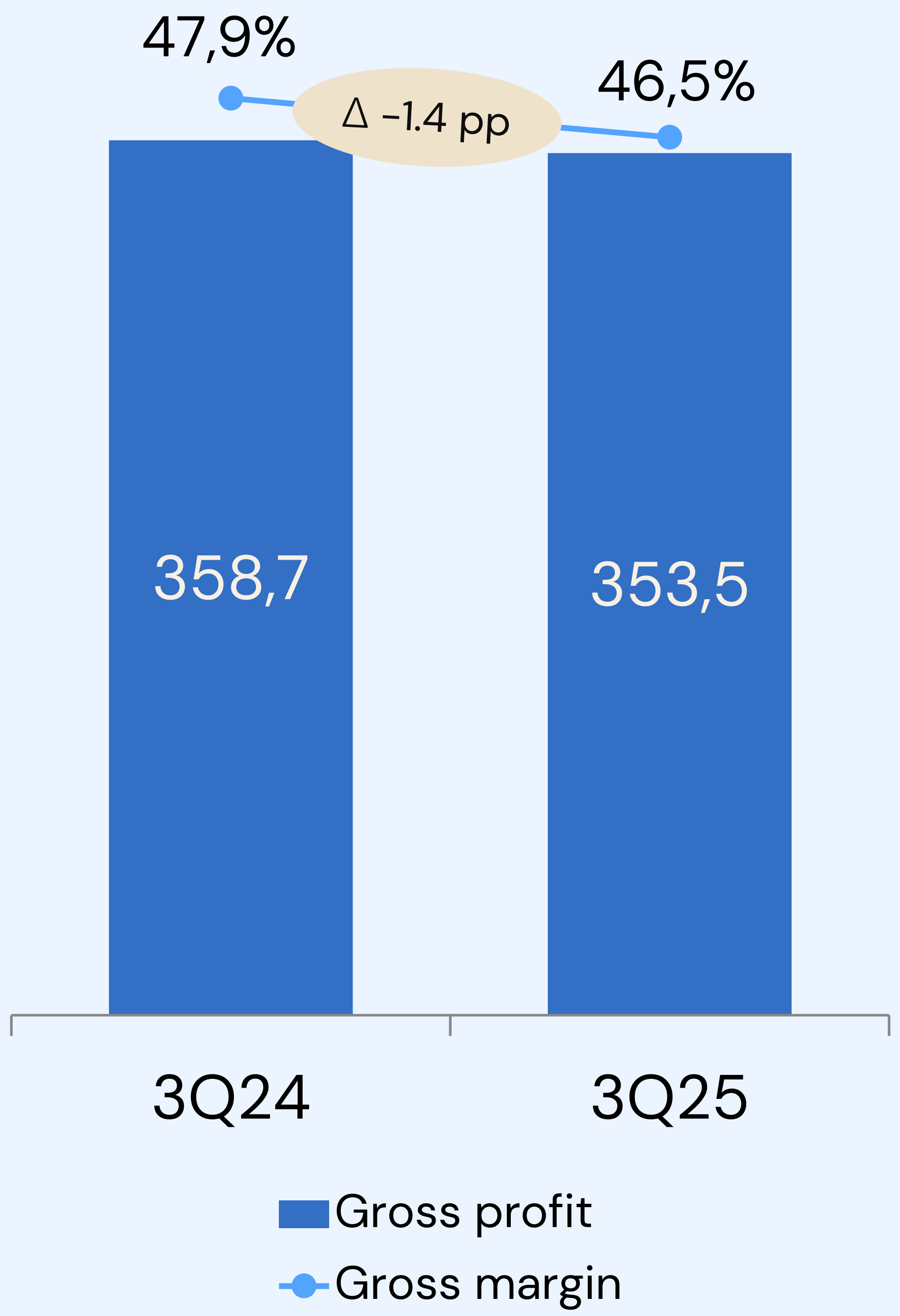


GROSS PROFIT

R$ 353.5

MILLION

-1.5% vs. 3Q24

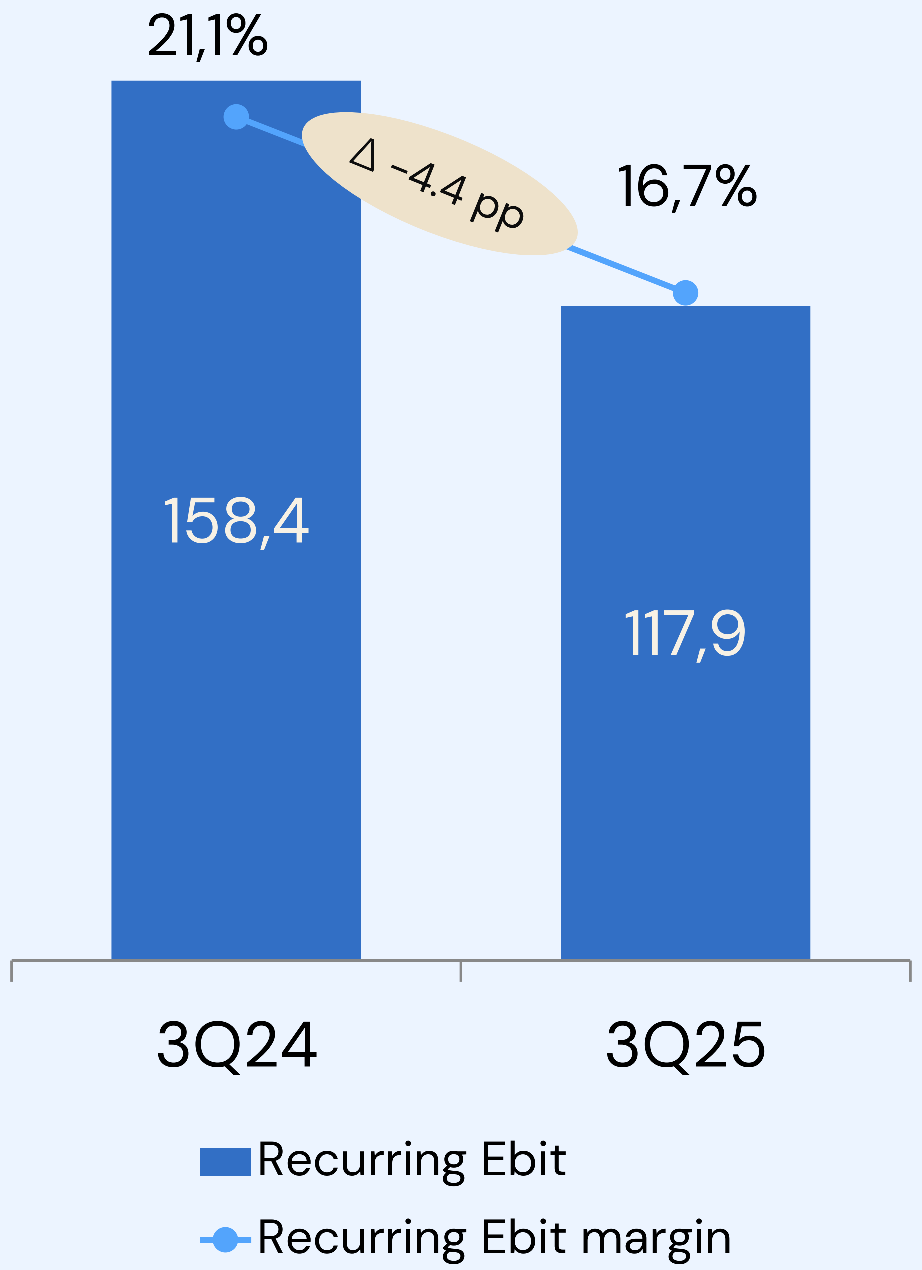


RECURRING EBIT

R$ 117.9

MILLION

-25.6% vs. 3Q24

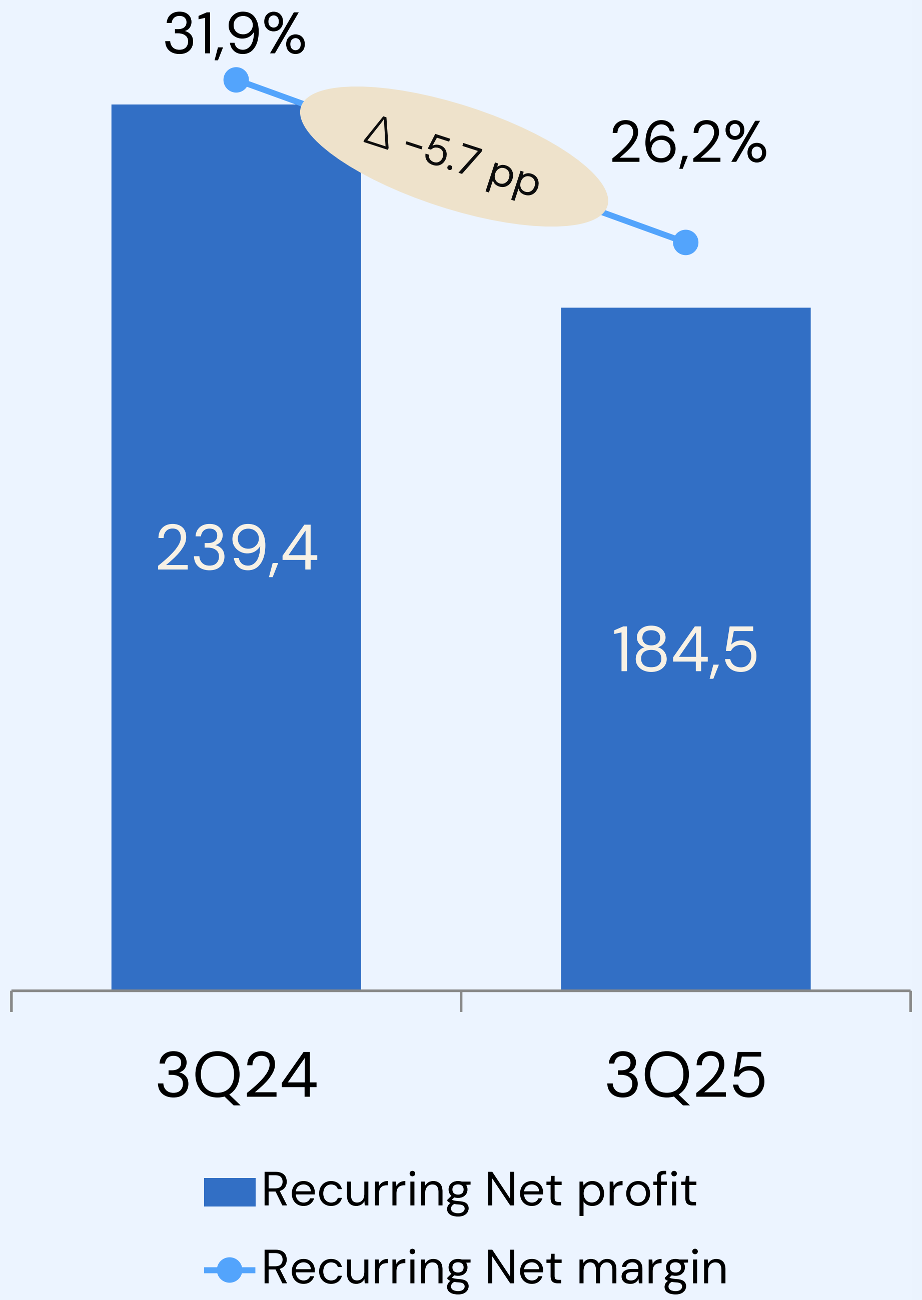


RECURRING NET PROFIT

R$ 184.5

MILLION

-22.9% vs. 3Q24



INCOME STATEMENT 3Q25 X 3Q24

In thousand of BRL, unless otherwise specified

Income Statement (in thousands of R$)	3Q24	% NOR	Non-recurring	3Q24 aj.	% NOR	3Q25	% NOR	Non-recurring	3Q25 aj.	% NOR	Change % 3Q25 / 3Q24	Change % 3Q25 aj. / 3Q24 aj.
Gross Revenue	**926,489**	**123.6%**	**0**	**926,489**	**123.6%**	**1,024,323**	**134.8%**	**(120,142)**	**904,181**	**128.4%**	**10.6%**	**(2.4%)**
Net Revenue (NOR)	**749,482**	**100.0%**	**0**	**749,482**	**100.0%**	**760,103**	**100.0%**	**(55,723)**	**704,380**	**100.0%**	**1.4%**	**(6.0%)**
COGS	(390,747)	(52.1%)	0	(390,747)	(52.1%)	(406,628)	(53.5%)	26,538	(380,090)	(54.0%)	4.1%	(2.7%)
Gross Profit	**358,735**	**47.9%**	**0**	**358,735**	**47.9%**	**353,475**	**46.5%**	**(29,185)**	**324,290**	**46.0%**	**(1.5%)**	**(9.6%)**
Operating expenses (revenues)	**(213,391)**	**(28.5%)**	**13,104**	**(200,287)**	**(26.7%)**	**(277,775)**	**(36.5%)**	**71,376**	**(206,399)**	**(29.3%)**	**30.2%**	**3.1%**
Sales expenses	(171,375)	(22.9%)	0	(171,375)	(22.9%)	(231,132)	(30.4%)	58,017	(173,115)	(24.6%)	34.9%	1.0%
General and administrative expenses	(28,040)	(3.7%)	0	(28,040)	(3.7%)	(37,958)	(5.0%)	6,476	(31,482)	(4.5%)	35.4%	12.3%
Other operating income	1,871	0.2%	0	1,871	0.2%	6,979	0.9%	(211)	6,768	1.0%	273.0%	261.7%
Other operating expenses	(2,722)	(0.4%)	(21)	(2,743)	(0.4%)	(20,710)	(2.7%)	12,140	(8,570)	(1.2%)	660.8%	212.4%
Equity equivalence	(13,125)	(1.8%)	13,125	0	0.0%	5,046	0.7%	(5,046)	0	0.0%	(138.4%)	0.0%
Operating Result – EBIT	**145,344**	**19.4%**	**13,104**	**158,448**	**21.1%**	**75,700**	**10.0%**	**42,191**	**117,891**	**16.7%**	**(47.9%)**	**(25.6%)**
Financial result	108,735	14.5%	2,757	111,492	14.9%	90,409	11.9%	5,046	95,455	13.6%	(16.9%)	(14.4%)
Net Profit	**223,515**	**29.8%**	**15,863**	**239,378**	**31.9%**	**138,485**	**18.2%**	**46,004**	**184,489**	**26.2%**	**(38.0%)**	**(22.9%)**

E-COMMERCE 3Q25

GMV
+24.5%
vs. 3Q24

VOLUME GMV
+27.5%
vs. 3Q24

SESSIONS
15.2 MM
+1.0% vs. 3Q24

GROSS MARGIN
70.3%
+0.3 pp vs. 3Q24

RECURRING EBIT
R$ 1.8 MM
+34.3% vs. 3Q24

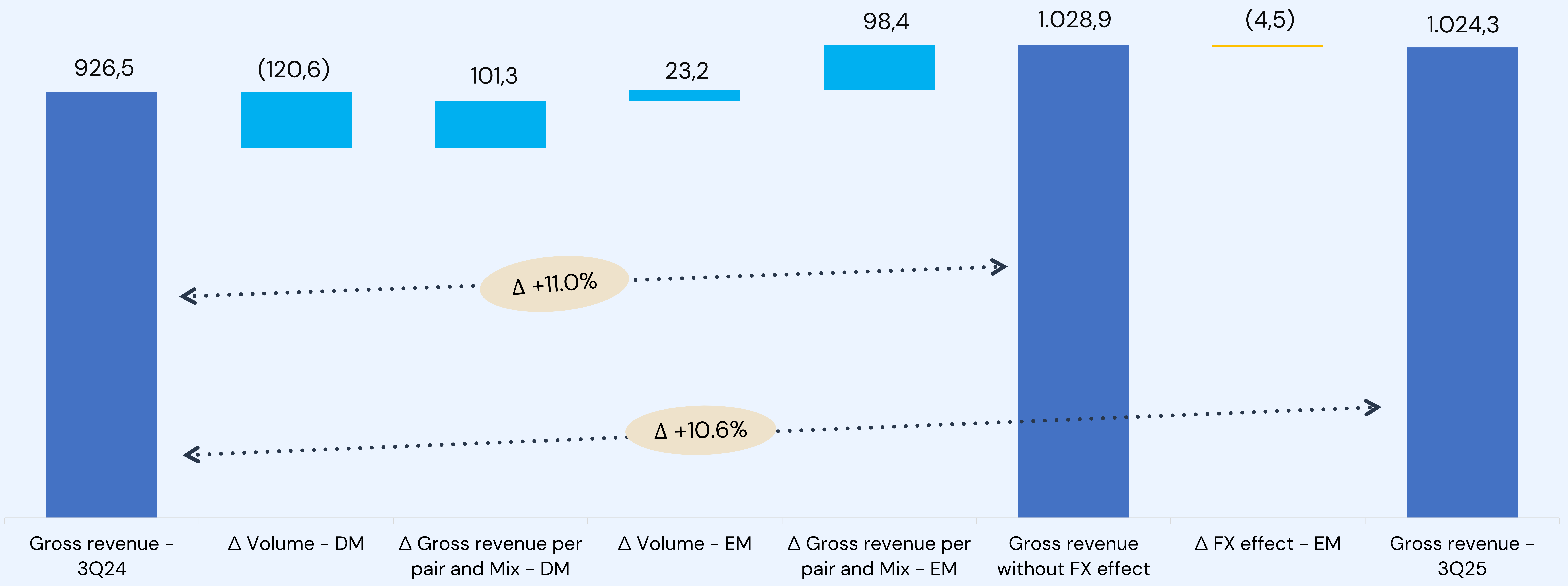
GENERAL PENETRATION [1]
4.4%
+3.4% in 3Q24

MELISSA PENETRATION [2]
12.8%
+10.9% in 3Q24

1 - Overall Share: Total GMV revenue as a percentage of gross revenue from the domestic market.
2 - Melissa Share: Melissa Brazil's GMV revenue as a percentage of Melissa's gross revenue in the domestic market.

GROSS REVENUE

In millions of BRL, unless otherwise specified



AVERAGE DOLLAR: 3Q24 = R$ 5.5454 / 3Q25 = R$ 5.4476 Δ -1.8%

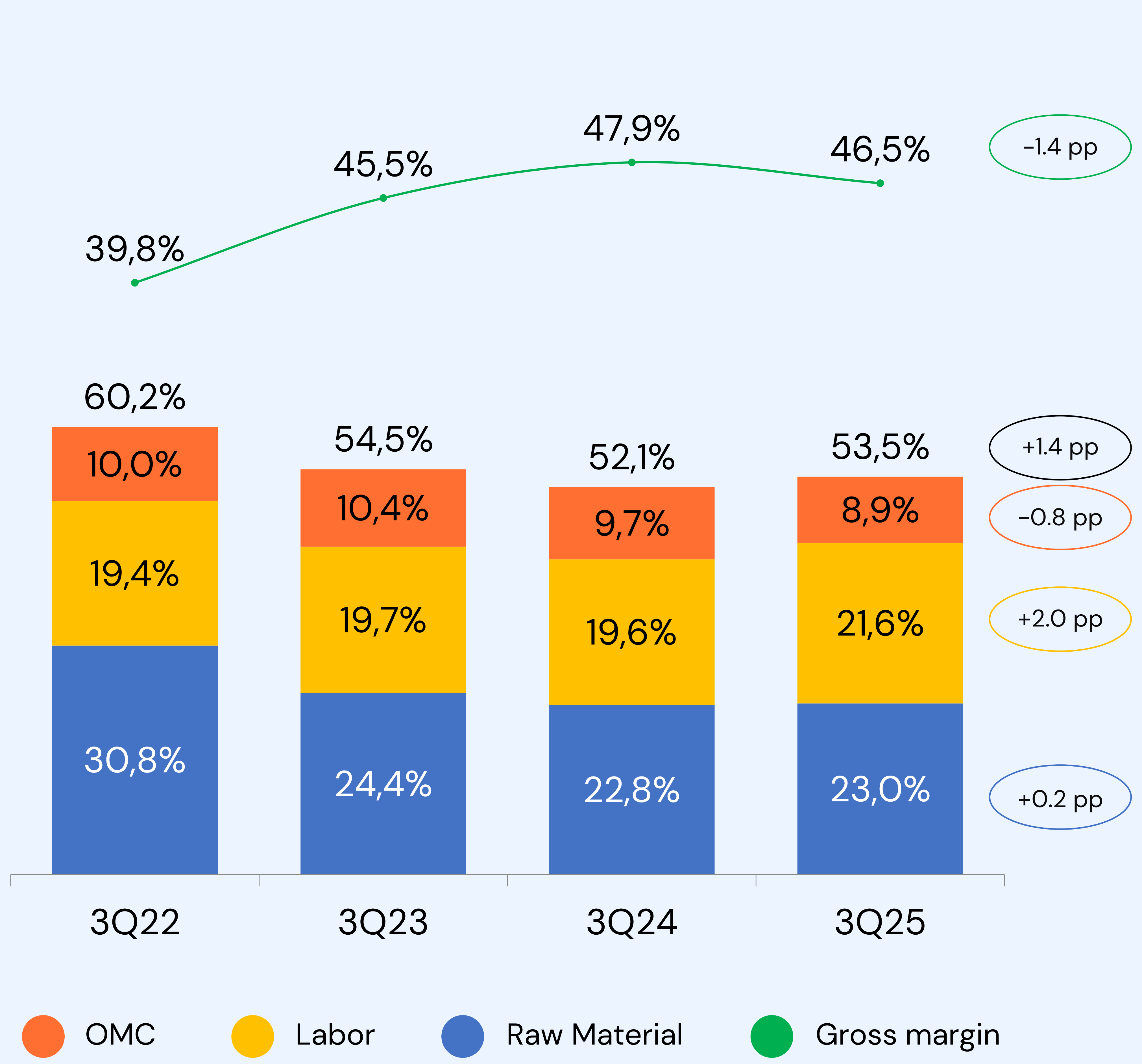
COST OF GOODS SOLD

In Reais, unless otherwise specified

GROSS MARGIN AND COGS

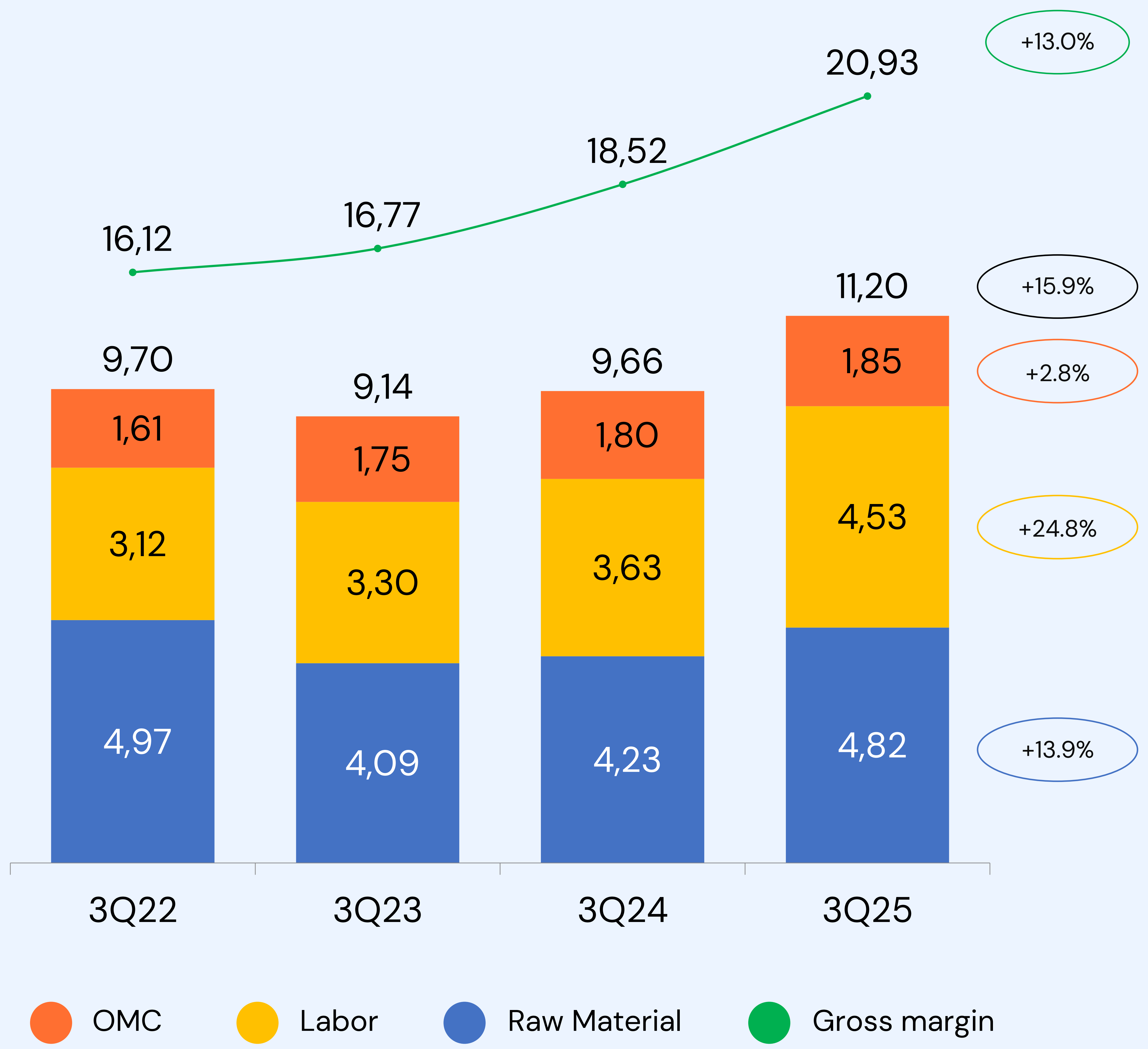
(% NET REVENUE)

Δ% 3Q25 VS 3Q24



NET SALES AND COGS PER PAIR

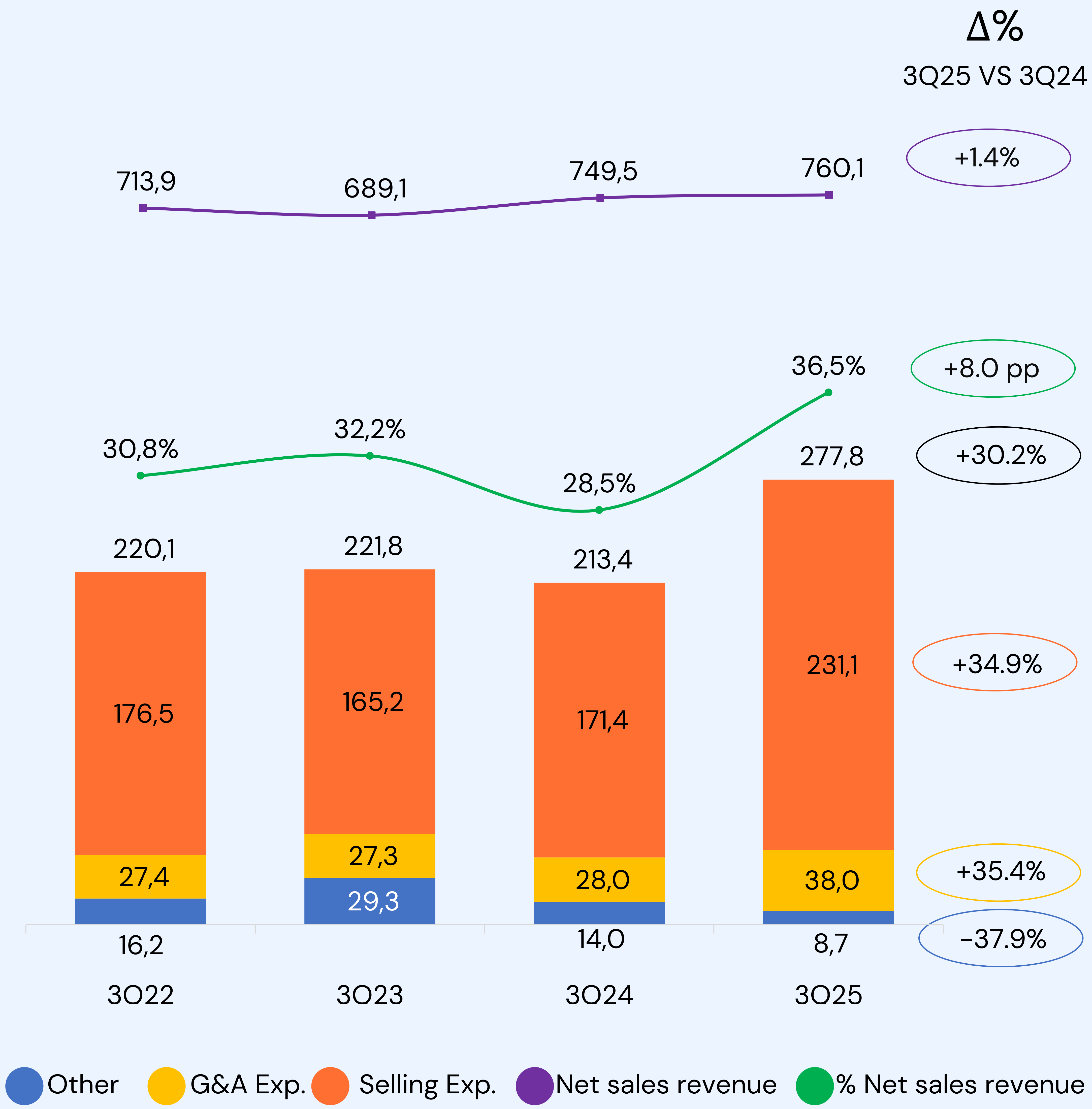
Δ% 3Q25 VS 3Q24



OPERATING EXPENSES

In millions of BRL, unless otherwise specified

* Commissions, freight, storage freight and licensing..



Recurring operating expenses increased by 3.1% in 3Q25, totaling R$206.4 million.

						Ex-GGB		
Selling expenses								
R$ '000	3Q24	% NOR	3Q25	% NOR	Change %	3Q25 Ex-GGB	% NOR Ex-GGB	Change % Ex-GGB
Variable*	(93,739)	(12.5%)	(113,971)	(15.0%)	21.6%	(94,790)	(13.5%)	1.1%
Publicity	(36,448)	(4.9%)	(45,943)	(6.0%)	26.1%	(29,709)	(4.2%)	(18.5%)
Other	(41,188)	(5.5%)	(71,218)	(9.4%)	72.9%	(48,616)	(6.9%)	18.0%
TOTAL	(171,375)	(22.9%)	(231,132)	(30.4%)	34.9%	(173,115)	(24.6%)	1.0%

						Ex-GGB		
General and Administrative expenses								
R$ '000	3Q24	% NOR	3Q25	% NOR	Change %	3Q25 Ex-GGB	% NOR Ex-GGB	Change % Ex-GGB
G&A	(28,040)	(3.7%)	(37,958)	(5.0%)	35.4%	(31,482)	(4.5%)	12.3%
TOTAL	(28,040)	(3.7%)	(37,958)	(5.0%)	35.4%	(31,482)	(4.5%)	12.3%

*Comissões, fretes, fretes armazenagem e licenciamentos.

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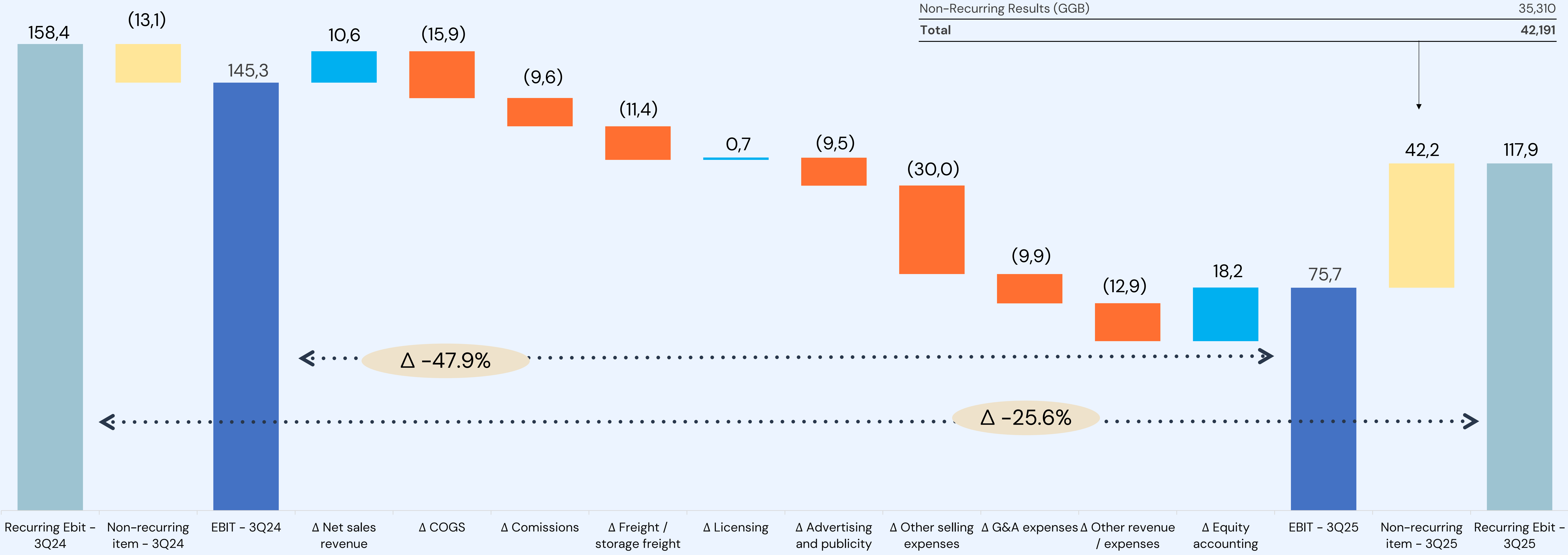
EBIT

In millions of BRL, unless otherwise specified

Non-recurring itens 3Q24	R$ '000
Donations to Public Calamity for the State of RS	107
Equity Method (Silent Partnerships)	(2,756)
Franchise Management	2,005
Estimated Losses on Doubtful Debtors	(2,133)
Non-Recurring Results (GGB)	15,881
Total	**13,104**

Non-recurring itens 3Q25	R$ '000
Retail Discontinuity and Obsolete Inventory	4,079
Residual Acquisition Effect GGB	(484)
Equity Method (Silent Partnerships)	(5,046)
Franchise Management	1,316
Other non-recurring items	1,534
Estimated Losses on Doubtful Debtors	4,040
Provision for Civil Contingencies	1,442
Non-Recurring Results (GGB)	35,310
Total	**42,191**

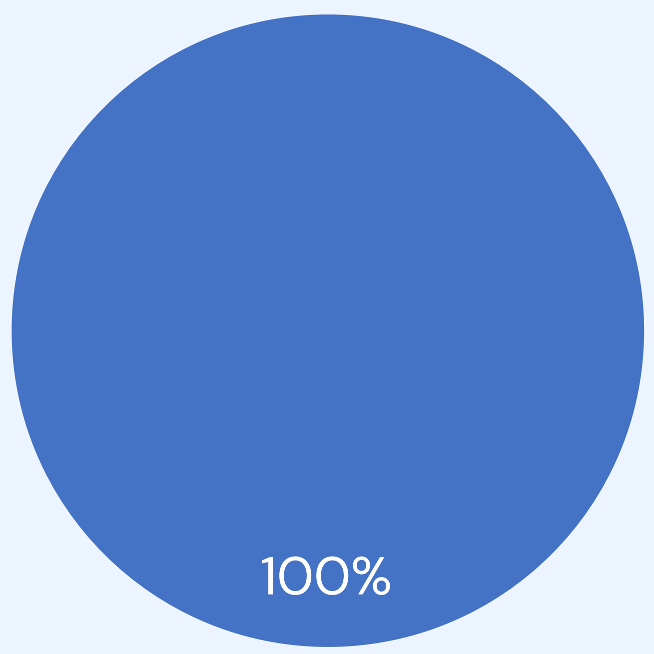


NET FINANCIAL REVENUE

In thousand of BRL, unless otherwise specified

Account	3Q24	3Q25	Change % / Change pp
CDI - % p.a.	**10.4%**	**14.9%**	**4.5 pp**
Average US dollar – R$	**5.5454**	**5.4476**	**(1.8%)**
Cash and equivalents + financial investments – average – R$	**1,641,626**	**1,687,245**	**2.8%**
Income from Financial Investments	32,552	46,971	44.3%
Net Gain (loss) on FX Variations	7,509	1,777	(76.3%)
Result of Other Financial Assets (SCPs, COE, Debentures)	45,966	19,586	(57.4%)
Other Financial Transactions (*)	(3,294)	(5,902)	79.2%
Gains on Adjustments to Present Value	26,002	27,977	7.6%
Recurring Net Profit	**108,735**	**90,409**	**(16.9%)**
(+) Equity Method (Silent Partnerships)	2,757	5,046	83.0%
Recurring Net Profit	**111,492**	**95,455**	**(14.4%)**

Investment Comittee
Portfolio allocation – Sep. 30, 2025
Balance: **R$ 903.7 million**



	Historical profitability	
Date: Sep. 30, 2025	**Nominal**	**% CDI**
Real Estate	160.6%	233.2%
Private credit	98.3%	207.6%
Variable income	194.3%	582.8%
Total	**216.7%**	**300.7%**
	Indicator	**Portfolio**
% Opportunity cost	37.9%	571.8%
% WACC	96.5%	224.6%

Indicators calculated per unit since the portfolio's inception:

1. **Opportunity Cost:** portfolio return / (CDI – 42% income tax)
2. **WACC:** portfolio return / [CDI + 0.35 (beta) × 6% (country risk)]

(*) Main item – Interest income from legal proceedings: Lawsuit regarding the exclusion of ICMS from the PIS and Cofins tax base and SELIC adjustment on IRPJ/CSLL tax credits.

The breakdown of the Financial Result (accounting) can be found in the explanatory notes to the financial statements.

HIGHLIGHTS 9M25 YOY

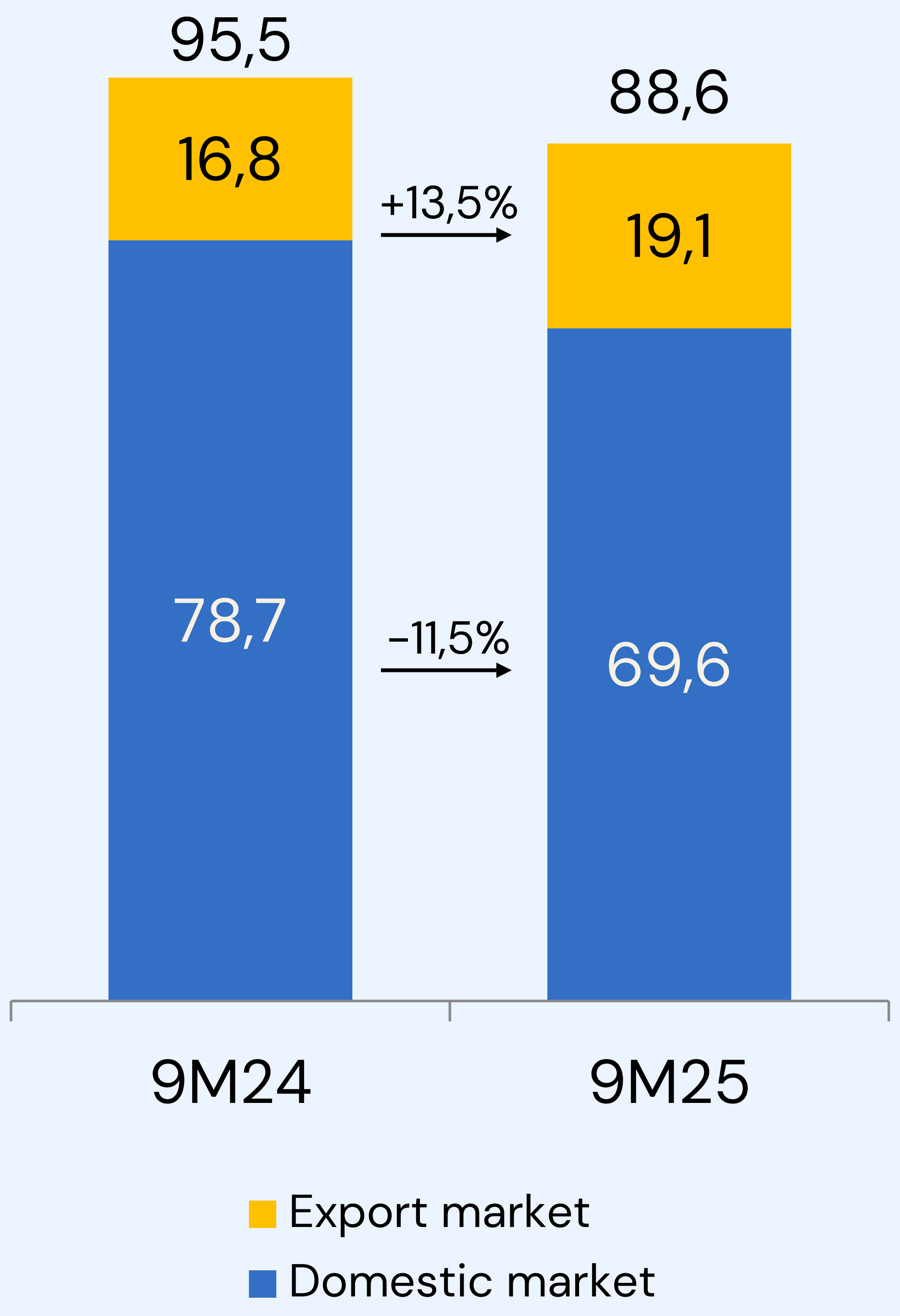
In millions of BRL, unless otherwise specified

VOLUME

88,6

MILLION

-7,1% vs. 9M24

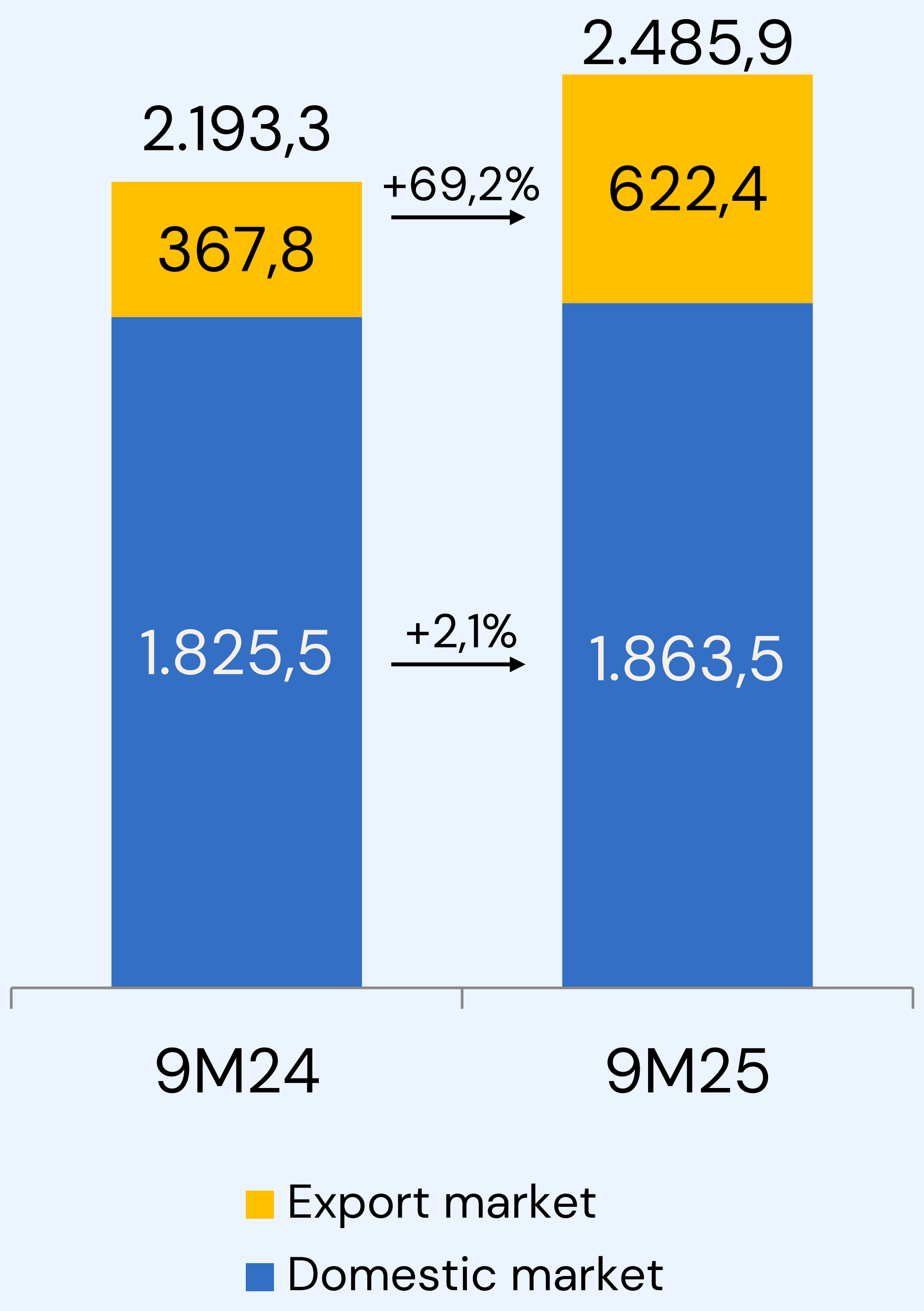


GROSS REVENUE

R$2,485.9

MILLION

+13,3% vs. 9M24

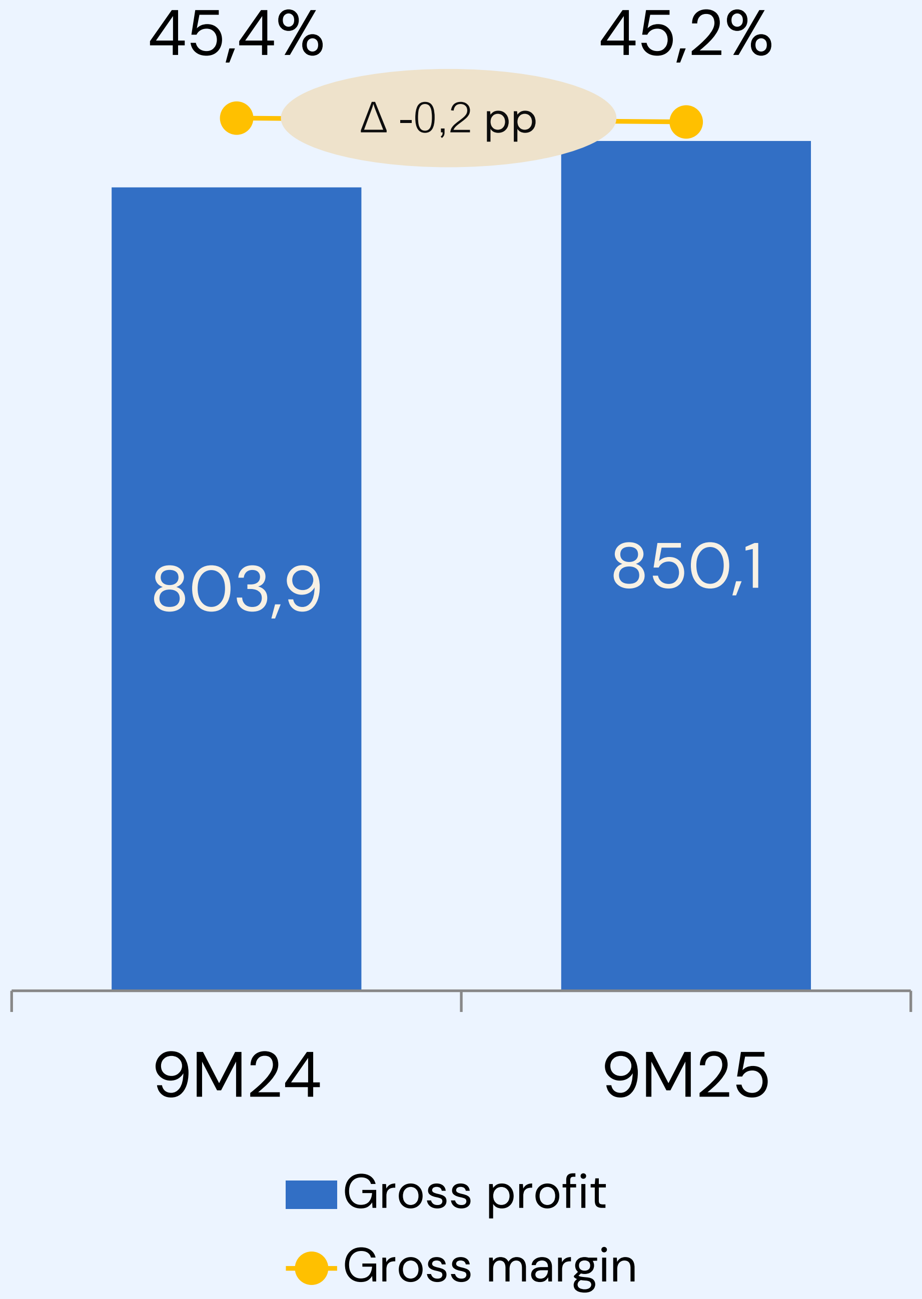


GROSS PROFIT

R$850.1

MILLION

+5,8% vs. 9M24

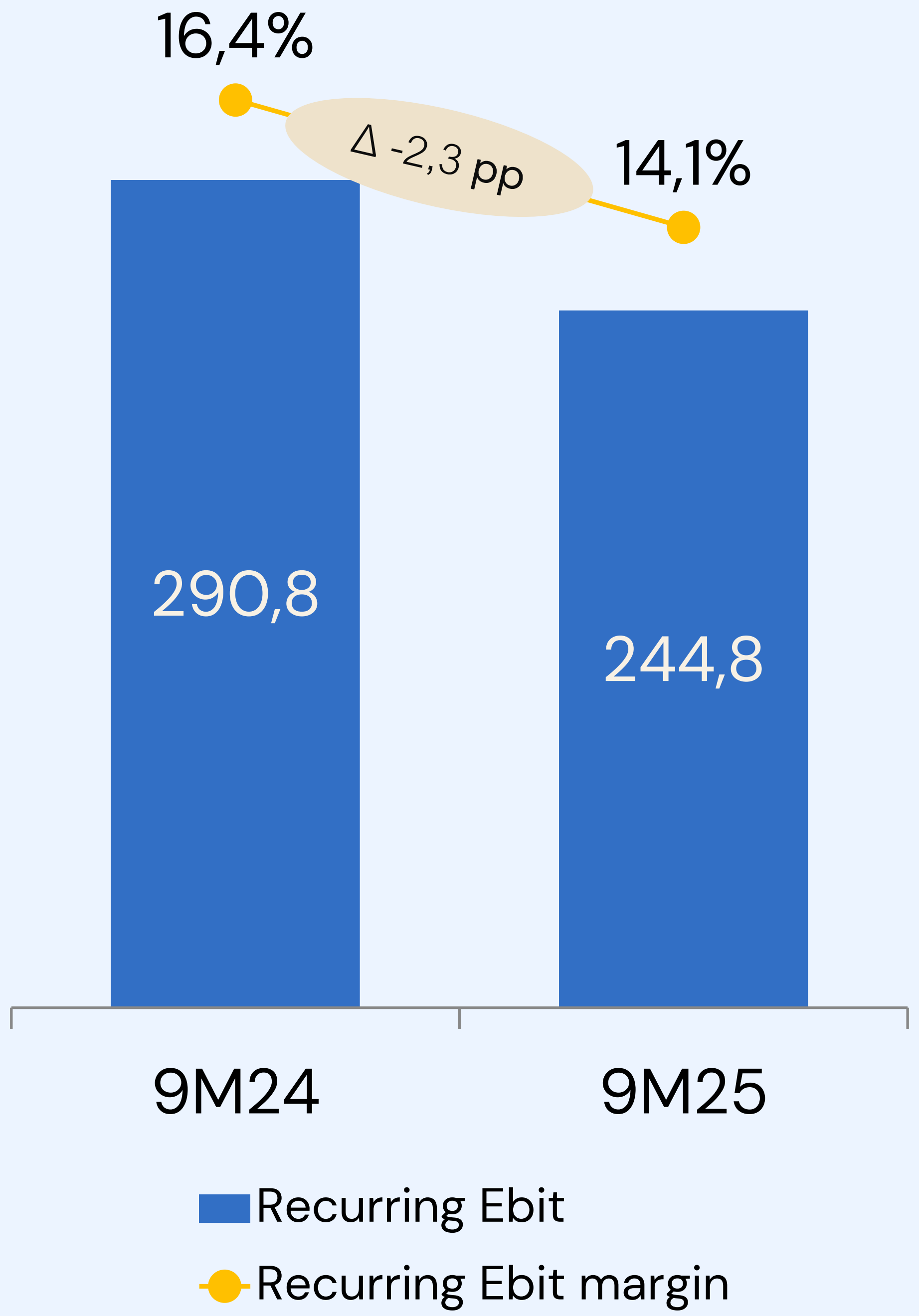


RECURRING EBIT

R$244.8

MILLION

-15,8% vs. 9M24

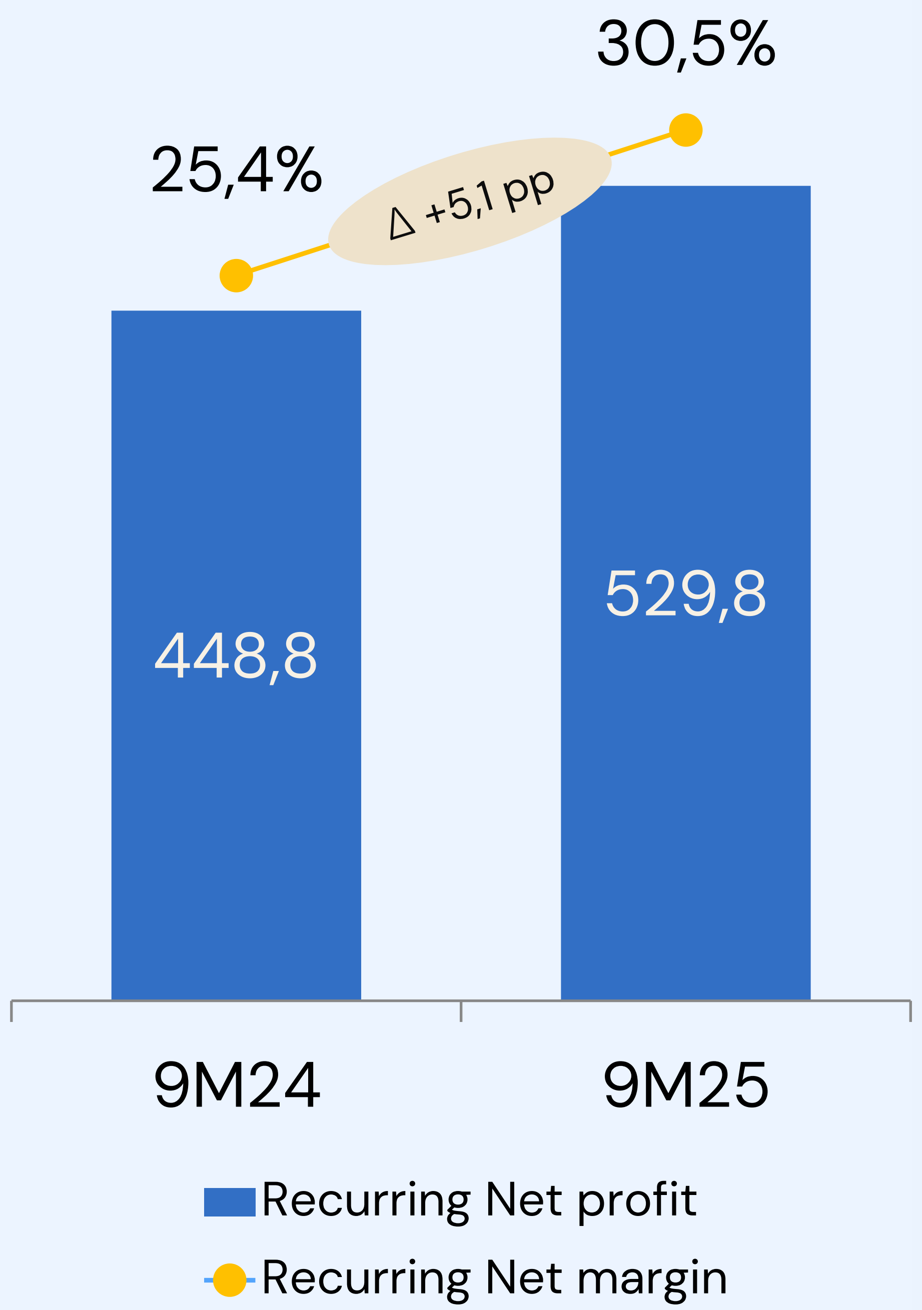


RECURRING NET PROFIT

R$529.8

MILLION

+18,0% vs. 9M24



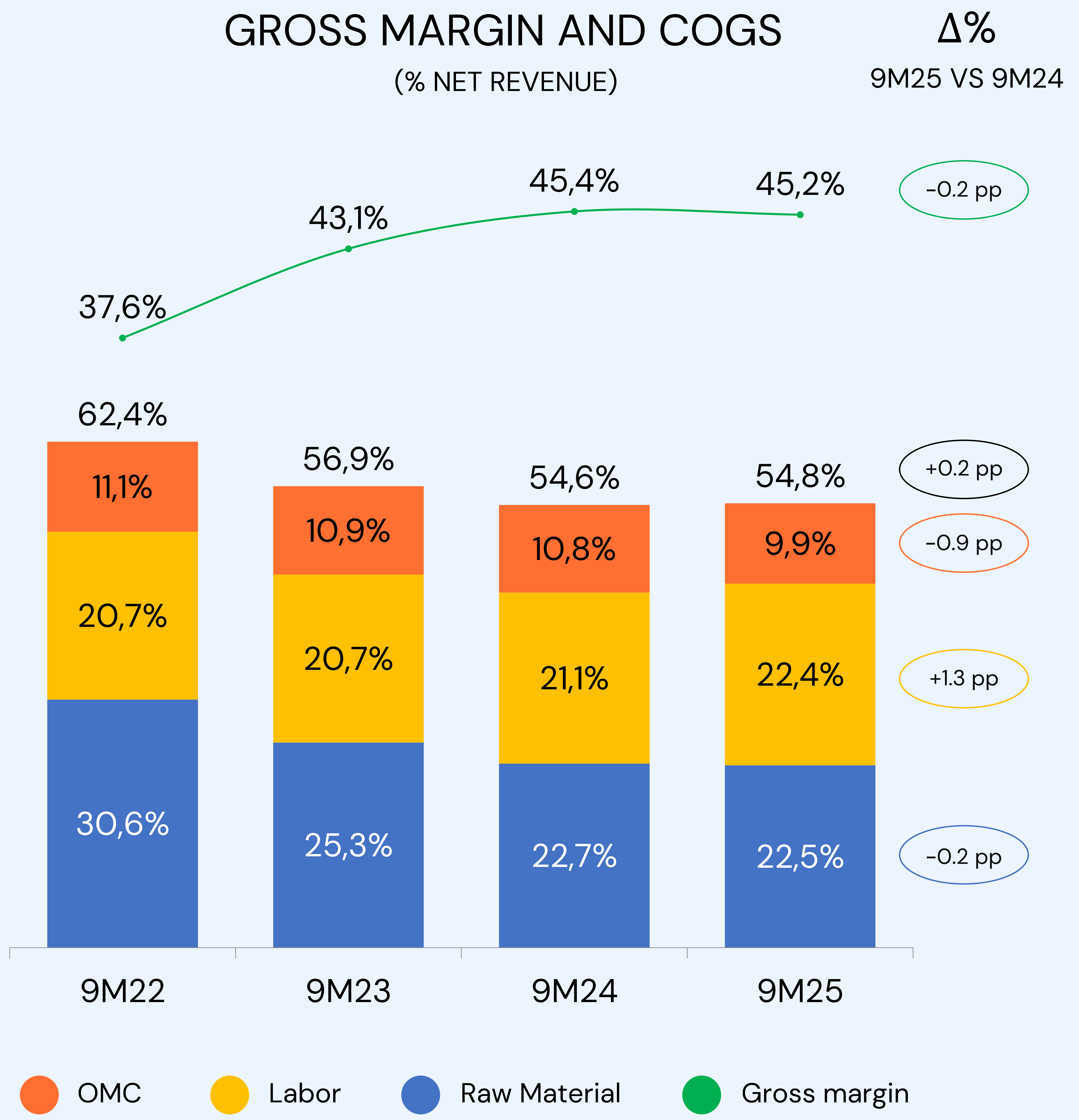
INCOME STATEMENT 9M25 X 9M24

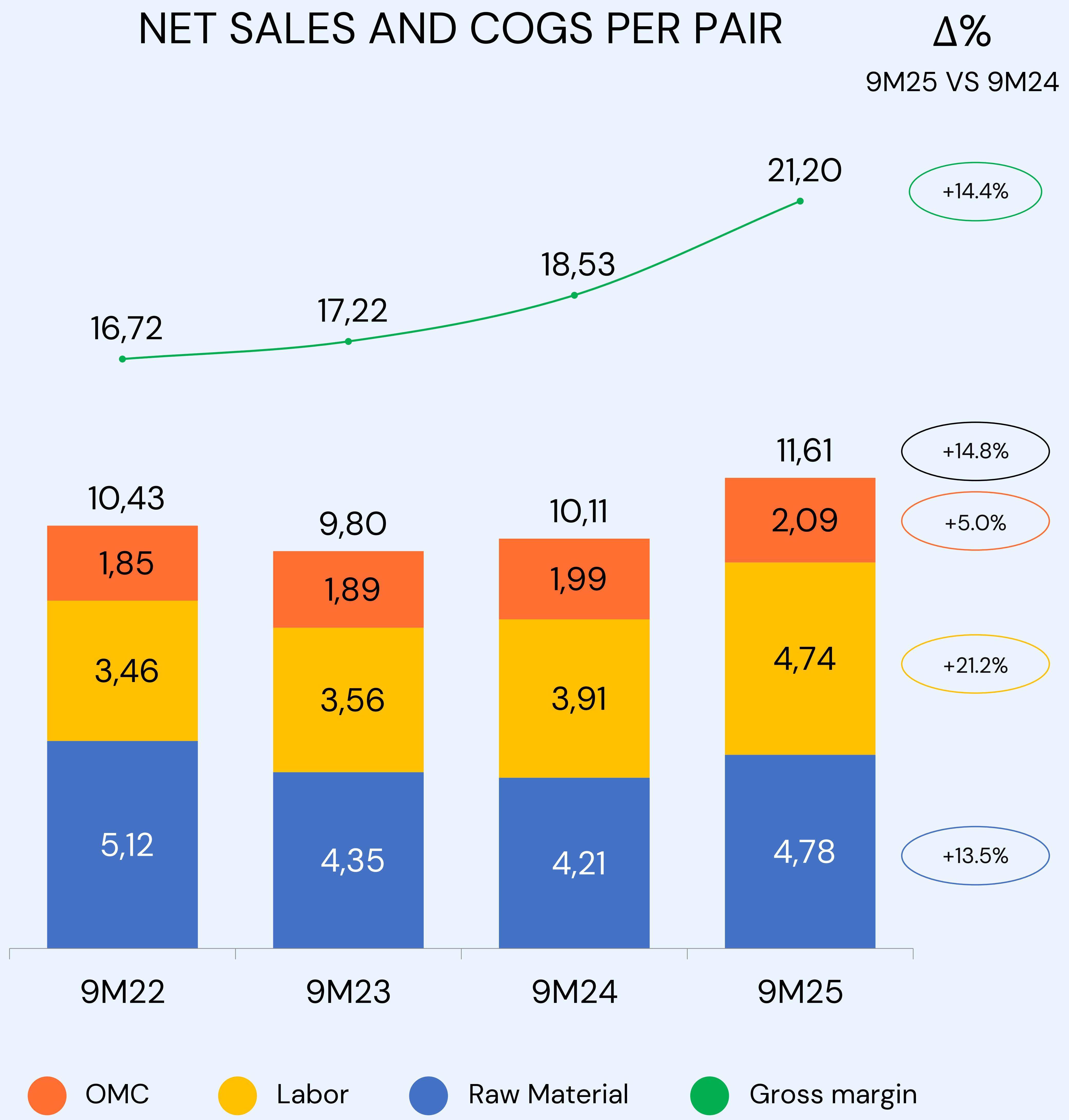
In thousand of BRL, unless otherwise specified

Income Statement (in thousands of R$)	9M24	% NOR	Non-recurring	9M24 aj.	% NOR	9M25	% NOR	Non-recurring	9M25 aj.	% NOR	Change % 9M25 / 9M24	Change % 9M25 aj. / 9M24 aj.
Gross Revenue	**2,193,303**	**124.0%**	**0**	**2,193,303**	**124.0%**	**2,485,915**	**132.3%**	**(267,542)**	**2,218,373**	**127.6%**	**13.3%**	**1.1%**
Net Revenue (NOR)	**1,769,150**	**100.0%**	**0**	**1,769,150**	**100.0%**	**1,879,203**	**100.0%**	**(140,426)**	**1,738,777**	**100.0%**	**6.2%**	**(1.7%)**
COGS	(965,296)	(54.6%)	0	(965,296)	(54.6%)	(1,029,067)	(54.8%)	66,698	(962,369)	(55.3%)	6.6%	(0.3%)
Gross Profit	**803,854**	**45.4%**	**0**	**803,854**	**45.4%**	**850,136**	**45.2%**	**(73,728)**	**776,408**	**44.7%**	**5.8%**	**(3.4%)**
Operating expenses (revenues)	**(544,544)**	**(30.8%)**	**31,448**	**(513,096)**	**(29.0%)**	**(681,261)**	**(36.3%)**	**149,685**	**(531,576)**	**(30.6%)**	**25.1%**	**3.6%**
Sales expenses	(427,681)	(24.2%)	0	(427,681)	(24.2%)	(575,147)	(30.6%)	140,107	(435,040)	(25.0%)	34.5%	1.7%
General and administrative expenses	(82,032)	(4.6%)	0	(82,032)	(4.6%)	(110,364)	(5.9%)	17,834	(92,530)	(5.3%)	34.5%	12.8%
Other operating income	11,018	0.6%	(641)	10,377	0.6%	10,163	0.5%	(823)	9,340	0.5%	(7.8%)	(10.0%)
Other operating expenses	(6,471)	(0.4%)	(7,289)	(13,760)	(0.8%)	(67,545)	(3.6%)	54,199	(13,346)	(0.8%)	943.8%	(3.0%)
Equity equivalence	(39,378)	(2.2%)	39,378	0	0.0%	61,632	3.3%	(61,632)	0	0.0%	(256.5%)	0.0%
Operating Result – Ebit	**259,310**	**14.7%**	**31,448**	**290,758**	**16.4%**	**168,875**	**9.0%**	**75,957**	**244,832**	**14.1%**	**(34.9%)**	**(15.8%)**
Financial result	205,672	11.6%	11,232	216,904	12.3%	263,243	14.0%	61,632	324,875	18.7%	28.0%	49.8%
Net Profit	**404,853**	**22.9%**	**43,992**	**448,845**	**25.4%**	**395,424**	**21.0%**	**134,397**	**529,821**	**30.5%**	**(2.3%)**	**18.0%**

COST OF GOODS SOLD

In Reais, unless otherwise specified





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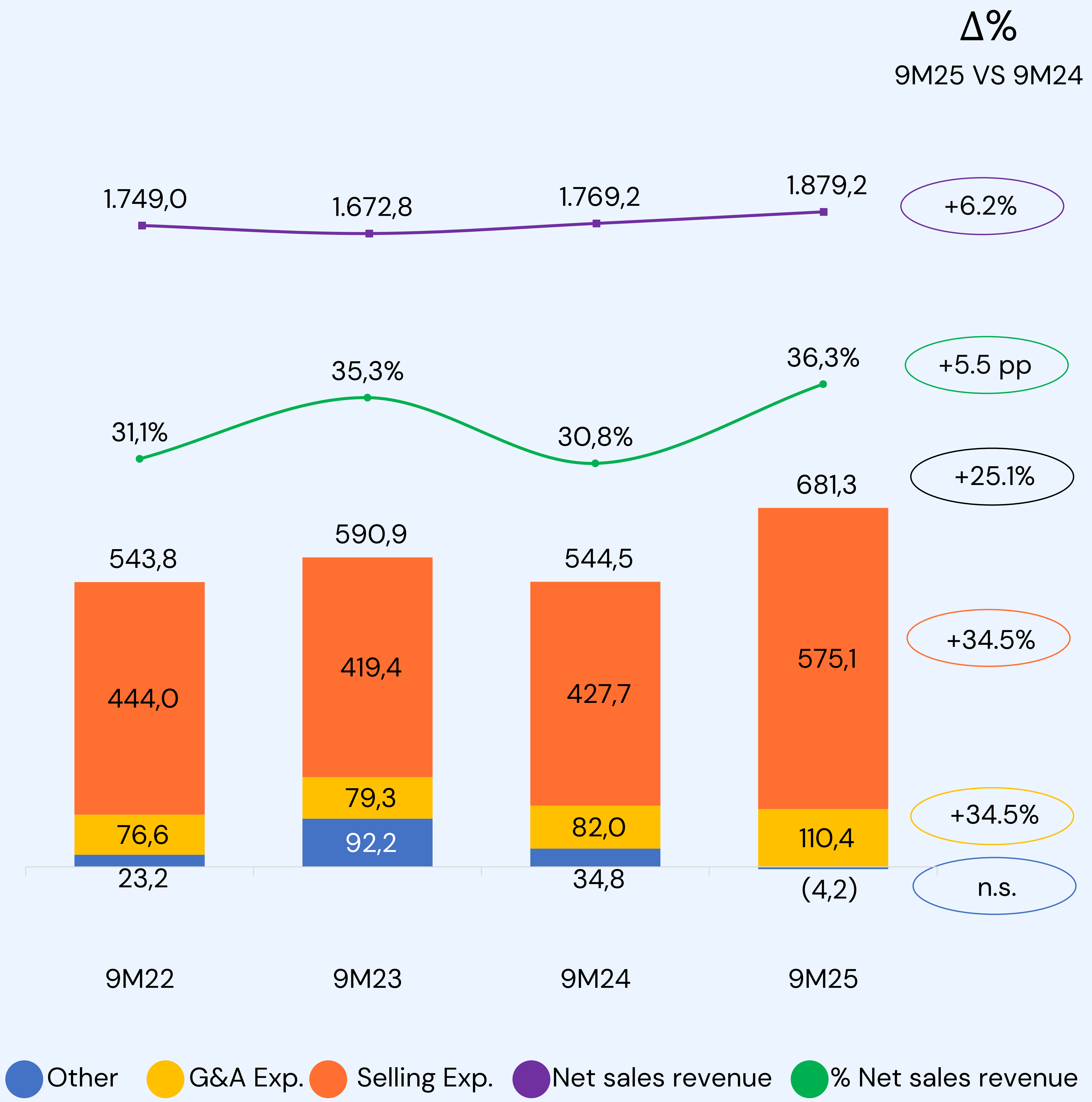
OPERATION EXPENSES

In millions of BRL, unless otherwise specified

* Commissions, freight, storage freight and licensing..



Recurring operating expenses increased by R$18.5 million, totaling R$531.6 million in 9M25 — up 3.6% vs. 9M24.

					Selling expenses	Ex GGB		
R$ '000	9M24	% NOR	9M25	% NOR	Change %	9M25 Ex-GGB	% NOR Ex-GGB	Change % Ex-GGB
Variable*	(215,725)	(12.2%)	(262,662)	(14.0%)	21.8%	(220,372)	(12.7%)	2.2%
Publicity	(82,174)	(4.6%)	(112,319)	(6.0%)	36.7%	(73,445)	(4.2%)	(10.6%)
Other	(129,782)	(7.3%)	(200,166)	(10.7%)	54.2%	(141,223)	(8.1%)	8.8%
TOTAL	(427,681)	(24.2%)	(575,147)	(30.6%)	34.5%	(435,040)	(25.0%)	1.7%

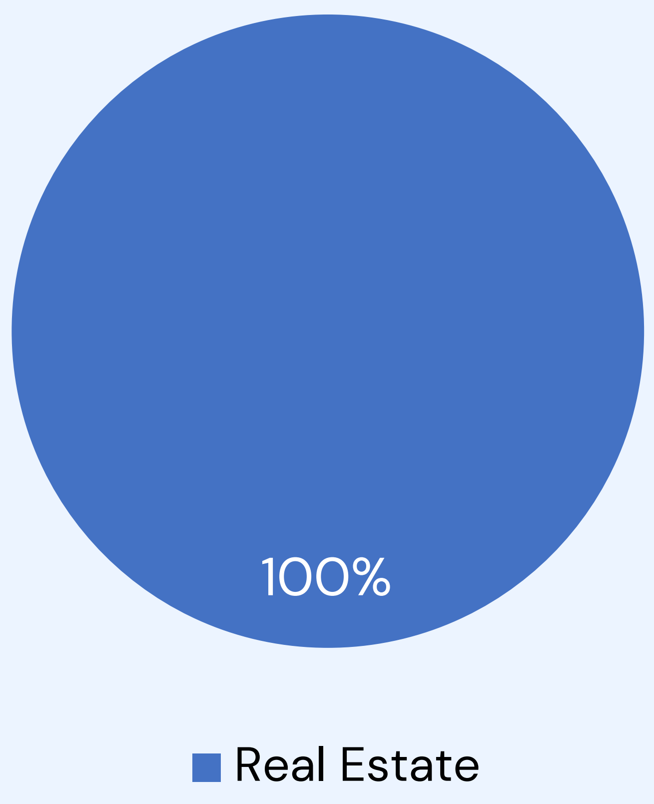
					General and Administrative expenses	Ex GGB		
R$ '000	9M24	% NOR	9M25	% NOR	Change %	9M25 Ex-GGB	% NOR Ex-GGB	Change % Ex-GGB
G&A	(82,032)	(4.6%)	(110,364)	(5.9%)	34.5%	(92,531)	(5.3%)	12.8%
TOTAL	(82,032)	(4.6%)	(110,364)	(5.9%)	34.5%	(92,531)	(5.3%)	12.8%

NET FINANCIAL REVENUE

In thousand of BRL, unless otherwise specified

Account	9M24	9M25	Change % / Change pp
CDI - % p.a.	**10.7%**	**14.1%**	**3.4 p.p.**
Average US dollar – R$	**5.2385**	**5.6528**	**7.9%**
Cash and equivalents + financial investments – average – R$	**1,460,661**	**1,562,209**	**7.0%**
Income from Financial Investments	95,680	141,167	47.5%
Net Gain (loss) on FX Variations	(10,324)	18,879	(282.9%)
Result of Other Financial Assets (SCPs, COE, Debentures)	41,306	41,034	(0.7%)
Other Financial Transactions (*)	(4,772)	(17,284)	262.2%
Gains on Adjustments to Present Value	83,782	79,447	(5.2%)
Recurring Net Profit	**205,672**	**263,243**	**28.0%**
(+) Equity Method (Silent Partnerships)	11,232	61,632	448.7%
Recurring Net Profit	**216,904**	**324,875**	**49.8%**

Investment Comittee
Portfolio allocation – Sep. 30, 2025
Balance: **R$ 903.7 million**



	Historical profitability	
Date: Sep. 30, 2025	**Nominal**	**% CDI**
Real Estate	160.6%	233.2%
Private credit	98.3%	207.6%
Variable income	194.3%	582.8%
Total	**216.7%**	**300.7%**
	Indicator	**Portfolio**
% Opportunity cost	37.9%	571.8%
% WACC	96.5%	224.6%

Indicators calculated per unit since the portfolio's inception:

1. **Opportunity Cost:** portfolio return / (CDI – 42% income tax)
2. **WACC:** portfolio return / [CDI + 0.35 (beta) × 6% (country risk)]

(*) Main item – Interest income from legal proceedings: Lawsuit regarding the exclusion of ICMS from the PIS and Cofins tax base and SELIC adjustment on IRPJ/CSLL tax credits.

The breakdown of the Financial Result (accounting) can be found in the explanatory notes to the financial statements.

DESTINATION OF DIVIDENDS

In Reais, unless otherwise specified

Grendene (Holding Company)	R$
Net result for the period	**395,423,614.91**
(–) Tax incentive reserve	(158,830,689.15)
Calculation basis for Legal Reserve	**236,592,925.76**
(–) Legal Reserva	(11,829,646.29)
Dividend proposed by management for 9M25 / Calculation basis for mandatory minimum dividend	**224,763,279.47**
(+) Prescribed dividends	5,325.46
Total dividend suggested by management [1]	**224,768,604.93**
(–) Dividends paid in advance (1Q25 and 2Q25)	(160,870,079.18)
Balance available for distribution [1]	**63,898,525.75**

Mandatory Minimum Dividend 9M25 – (25%)	56,190,819.87
Dividend proposed in excess of the mandatory minimum 9M25	168,572,459.60
Prescribed dividends	5,325.46
Total	**224,768,604.93**

[1] Dividends approved *ad referendum* of the Annual Shareholders' Meeting that will consider the Balance Sheet and Financial Statements for the fiscal year 2025.

PROPOSED DIVIDEND

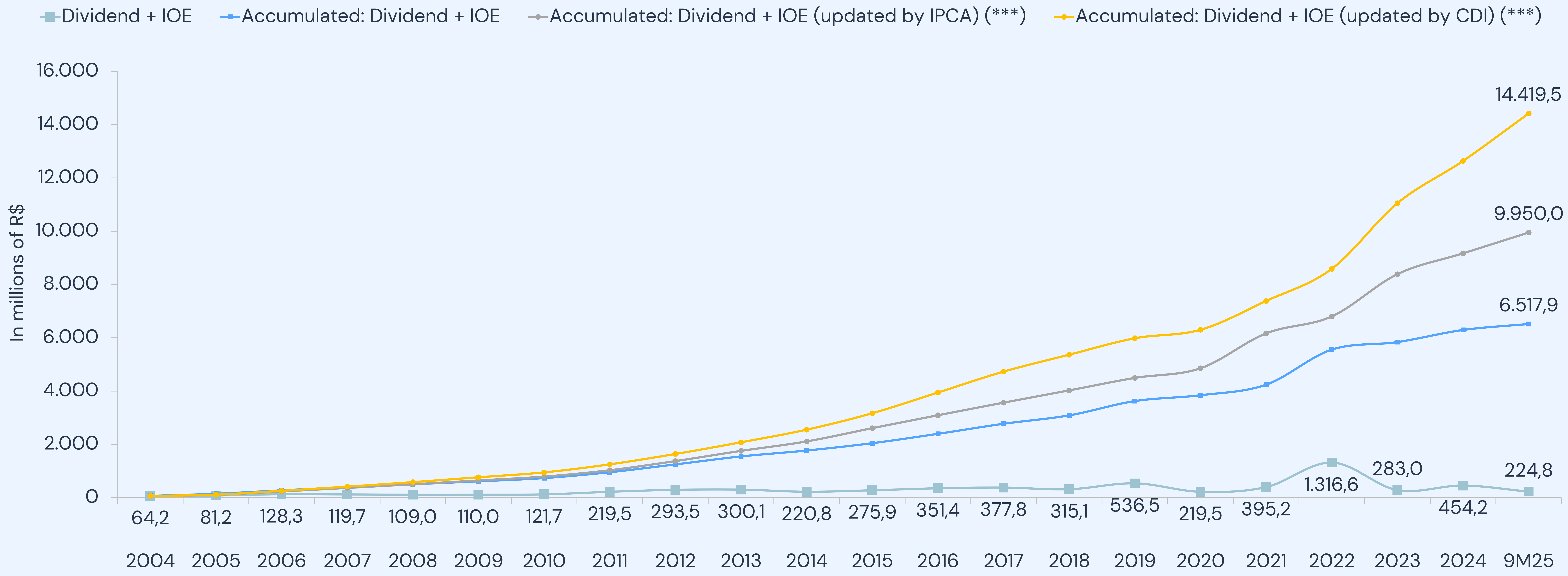
In Reais, unless otherwise specified

Dividend	Date approved	Ex-date	Date of start of payment	Gross value R$	Gross value per share R$	Net value R$	Net value per share R$
Dividend [1]	May 8, 2025	May 15, 2025	May 29, 2025	57,546,886.07	0.063787894	57,546,886.07	0.063787894
Dividend [1]	Aug. 7, 2025	Aug. 22, 2025	Sep. 10, 2025	103,323,193.11	0.114528679	103,323,193.11	0.114528679
Dividend [1]	**Nov. 6, 2025**	**Nov. 24, 2025**	**Dec. 10, 2025**	**3,898,525.75**	**0.004321324**	**3,898,525.75**	**0.004321324**
IoE [1]	**Nov. 6, 2025**	**Nov. 24, 2025**	**Dec. 10, 2025**	**60,000,000.00**	**0.066507050**	**51,000,000.00**	**0.056530992**
			Total	**224,768,604.93**	**0.249144947**	**215,768,604.93**	**0.239168889**

[1] Dividends approved *ad referendum* of the Annual Shareholders' Meeting that will consider the Balance Sheet and Financial Statements for the fiscal year 2025.

DIVIDENDS AND INTEREST ON EQUITY (IoE) – CUMULATIVE

In millions of BRL, unless otherwise specified



	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	9M25
Payout (*)	96.4%	101.3%	100.4%	100.3%	45.9%	40.7%	39.8%	74.8%	71.1%	71.8%	46.1%	48.6%	53.1%	55.2%	52.0%	65.7%	51.6%	63.0%	233.4%	47.6%	60.4%	56.2%
Dividend yield (**)	2.0%	4.0%	6.6%	5.2%	7.0%	5.9%	4.7%	8.5%	8.4%	5.0%	4.8%	5.2%	6.3%	4.7%	4.0%	6.7%	2.7%	4.5%	17.9%	4.2%	7.9%	6.0%

(*) Payout: [Dividend plus net interest on equity] divided by [net profit after constitution of the Legal Reserves].

(**) Dividend yield: [Dividend per share plus net interest on equity per share in the period] divided by [weighted average price of the share in the period]. annualized.

(***) Values updated from the date of payment of the proceeds.

[1] Dividends approved ad referendum of the Annual Shareholders' Meeting that will consider the Balance Sheet and Financial Statements for the fiscal year 2025.

Grendene

QUESTIONS

Q&A

<u>To ask questions</u>:
Please click or tap the **Q&A icon** and submit your question. If your name is announced, a prompt to activate your microphone will appear on your screen. Please open your microphone and ask your question. We kindly ask that you submit **all your questions at once.**

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