



GERDAU S.A.

CNPJ nº 33.611.500/0001-19

NIRE: 35300520696

COMUNICADO AO MERCADO

A **GERDAU S.A.** (B3: GGBR / NYSE: GGB) (“Companhia”), em atendimento ao disposto no parágrafo 6º do artigo 12 da Resolução CVM No 44/2021, comunica que recebeu, em 23 de março de 2026, a informação anexa a este comunicado, encaminhada por T. Rowe Price Associates, Inc., referente ao AUMENTO DE PARTICIPAÇÃO ACIONÁRIA.

São Paulo, 23 de março de 2026.

Rafael Dorneles Japur
Diretor Vice-Presidente e
Diretor de Relações com Investidores



GERDAU S.A.

Corporate Tax ID (CNPJ/MF): 33.611.500/0001-19

Registry (NIRE): 35300520696

NOTICE TO THE MARKET

GERDAU S.A. (B3: GGBR / NYSE: GGB) (“Company”), pursuant to paragraph 6 of article 12 of CVM Resolution No. 44/2021, hereby informs that it received, on March 23, 2026, the correspondence attached to this notice, sent by T. Rowe Price Associates, Inc., regarding an INCREASE IN EQUITY INTEREST.

São Paulo, March 23, 2026.

Rafael Dorneles Japur
Vice-President and
Investor Relations Officer



GERDAU S.A.

Av. das Nações Unidas, 8501 – 8º andar
Pinheiros, São Paulo/SP
CEP 05425-070

March 23, 2026

GERDAU S.A. - Disclosure on the Acquisition of Material Equity Holding

Dear Sirs,

- 1** The undersigned, T. Rowe Price Associates, Inc. on behalf of its adviser affiliates, hereby informs that, as of March 20, 2026, they have acquired, on behalf of some of their clients, in the capacity of investment managers, common shares of GERDAU S.A. that, after the relevant transactions, add up to 63,921,867 preferred shares, representing 5.01% of the total preferred shares issued by GERDAU S.A. at that date.
- 2** For the purposes of Article 12 of the Brazilian Securities Exchange Commission (“**CVM**”) Ruling No. 358, of January 3, 2002 (“**CVM Ruling No. 358**”), as amended by CVM Ruling No. 449, of March 15, 2007, T. Rowe Price Associates, Inc. hereby requests GERDAU S.A.’s Investors Relations Officer to disclose the following information to CVM through the Occasional Periodic Information System – IPE:
 - (i) T. Rowe Price Associates, Inc. has its registered office at 1307 Point Street, Baltimore, Maryland 21231, United States of America;
 - (ii) T. Rowe Price Associates, Inc.’s total holdings was 63,921,867 preferred shares of GERDAU S.A., in the capacity of investment manager, as specified on item 1 above;
 - (iii) the purpose of the abovementioned equity holdings is strictly of investment and does not seek a change of control or a change in the management structure of GERDAU S.A.;
 - (iv) no debenture convertible into shares issued by GERDAU S.A. are held by the relevant clients; and
 - (v) no agreement or contract regulating the exercise of voting right or the purchase and sale of securities issued by GERDAU S.A. were executed by the relevant clients.
 - (vi) the Brazilian legal representatives of the investment funds and portfolios are:
 - a. JP Morgan S.A. DTVM, CNPJ: 33.851.205/0001-30
 - b. Citibank (Brazil), CNPJ: 33.868.597/0001-40
 - c. HSBC Bank Brazil S.A., CNPJ: 17.006.154/0001-93

3 Please do not hesitate to contact us with any further question or comment on the above.

Sincerely,

A handwritten signature in cursive script that reads "Ellen York".

T. ROWE PRICE ASSOCIATES, INC.

Ellen York

Vice President