

espaçolaser

São Paulo, November 11, 2026 – MPM Corpóreos S.A. (B3: ESPA3) - "Espaçolaser" or the "Company" today announces its results for the third quarter of 2026 (3Q26). The Company's financial information is presented on a consolidated basis, in Brazilian *Reais*, in accordance with the Brazilian Corporate Law and the accounting practices adopted in Brazil (*BRGAAP*), which are already in compliance with the International Financial Reporting Standards (*IFRS*), unless otherwise indicated.

To provide a better understanding of the Company's performance for the periods presented, certain non-recurring effects and the impacts of IFRS 16 have been excluded. A reconciliation of these figures to the Financial Statements is presented in each section.



Operating and Financial Highlights

Adjusted Net Income of **R$1.6 million** in 3Q26, **reversing** the **loss** of **R$7.6 million** recorded in 3Q25.

Adjusted EBITDA of **R$46.9 million** in 3Q26, up **2.1%**, with a margin of **18.5%** in 3Q26. In 9M26, Adjusted EBITDA totaled **R$172.4 million**, with a margin of **21.5%.**

Reduction of **R$57.6 million** in gross debt and **R$35.8 million** in net debt in 3Q26 vs. 3Q25, which ended the period **below R$500 million for the first time** in the last five years. Leverage reached **1.75x**, the **lowest level** since 2021.

Adjusted net revenue of **R$253.4 million** in 3Q26 and **R$801.0 million** in 9M26.

Adjusted gross profit of **R$82.9 million** in 3Q26. In 9M26, adjusted gross profit was **R$288.5 million**, with an adjusted gross margin of **36.0%**.

Our NPS reached **89.4 points**, the highest average on record. On Google, our rating **improved** from **3.4** to **4.2**, reflecting **advances** in the **customer experience** and our commitment to **service quality**.

Our average ***ticket*** reached R$1,439 year to date, **up 0.6%** compared to the same period of 2025.

Operating cash generation of **R$106.9 million** in 3Q26, with EBITDA-to-cash conversion of **228.0%**. In 9M26, cash generation was **R$240.0 million**, up **25.1%**.

Optimization of the **units portfolio**, with the **refranchising** of 3 Company-**owned stores** at a **highly attractive multiple**.

Highlights

R$ thousands Except as otherwise indicated	3Q26	3Q25	Var.	9M26	9M25	Var.
Operating Highlights						
Number of Espaçolaser Stores in Brazil	811	809	2	811	809	2
Number of International Stores[8]	49	78	(29)	49	78	(29)
Number of Espaçolaser Group Stores	**860**	**887**	**(27)**	**860**	**887**	**(27)**
Espaçolaser NPS	89.4	87.3	+2.1 points	89.0	86.8	+2.3 points
Espaçolaser System-Wide Sales[1]	412,632	420,734	(1.9%)	1,256,902	1,257,213	(0.0%)
Same-Store Sales (SSS)[2] - YoY Change	(2.7%)	2.4%	(5.1 p.p.)	(0.5%)	7.1%	(7.6 p.p.)
Espaçolaser Customers by Gender - Women	86.8%	86.5%	0.3 p.p.	86.8%	87.4%	(0.6 p.p.)
Espaçolaser Customers by Gender - Men	13.2%	13.5%	(0.3 p.p.)	13.2%	12.6%	0.6 p.p.

R$ thousands Except as otherwise indicated	3Q26	3Q25	Var.	9M26	9M25	Var.
Financial Highlights						
Gross Revenue	338,676	338,712	(0.0%)	1,063,768	1,060,680	0.3%
Cancellations	(43,383)	(40,563)	7.0%	(128,194)	(117,395)	9.2%
Cancellations (% of Gross Revenue)	12.8%	12.0%	0.8 p.p.	12.1%	11.1%	1.0 p.p.
Adjusted Net Revenue[3]	253,369	262,248	(3.4%)	801,036	818,834	(2.2%)
Adjusted Gross Profit[4]	82,894	91,690	(9.6%)	288,494	311,367	(7.3%)
Adjusted Gross Margin (%)	32.7%	35.0%	(2.2 p.p.)	36.0%	38.0%	(2.0 p.p.)
Adjusted EBITDA[5]	46,884	45,935	2.1%	172,411	190,712	(9.6%)
Adjusted EBITDA Margin (%)	18.5%	17.5%	1.0 p.p.	21.5%	23.3%	(1.8 p.p.)
Reported EBITDA (IFRS 16)	52,340	54,408	(3.8%)	186,043	193,394	(3.8%)
Adjusted Net Income[6]	1,624	(7,552)	n.a.	20,496	24,159	(15.2%)
Reported Net Income	(4,028)	(9,083)	(55.7%)	1,950	5,130	(62.0%)
Adjusted Net Margin (%)	0.6%	(2.9%)	3.5 p.p.	2.6%	3.0%	(0.4 p.p.)
Adjusted Operating Cash Flow[7]	106,875	82,296	29.9%	240,023	191,912	25.1%
Adjusted Operating Cash Flow/Adjusted EBITDA (%)	228.0%	179.2%	48.8 p.p.	139.2%	100.6%	38.6 p.p.
Net Debt/LTM EBITDA (x)	1.75x	1.90x	(0.15x)	1.75x	1.90x	(0.15x)

1 - System-Wide Sales corresponds to the aggregate gross sales of Espaçolaser units, as if the Company held a 100% ownership interest in all Espaçolaser stores (including franchises).

2 - Same-Store Sales corresponds to the gross sales of stores that were already open during the same period of the prior year, in order to track their performance without taking into account store expansion during the period.

3 – Net revenue for 2025 and 2026 was adjusted for non-recurring items related to cancellations and taxes.

4 - Adjusted Gross Profit reflects: (i) the exclusion of costs classified as non-recurring; and (ii) the exclusion of the effects of IFRS 16.

5 - Adjusted EBITDA reflects (i) the exclusion of non-recurring costs and expenses; and (ii) the elimination of the effects of IFRS 16. EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization) is a financial measure not recognized under the accounting standards and is calculated by the Company in accordance with CVM Resolution No. 156, dated August 1, 2022. For purposes of this calculation, income taxes include Social Contribution on Net Income (CSLL). EBITDA consists of the Company's net income plus net financial result, income taxes, and depreciation and amortization expenses. Adjusted EBITDA corresponds to EBITDA adjusted to exclude the effects of non-recurring items and the impact resulting from the application of IFRS 16 – Leases. The Company believes that disclosure of Adjusted EBITDA is relevant because it provides a clearer and more representative view of operating cash generation, reflects the recurring performance of the business, and facilitates comparisons with prior periods and other companies in the industry. Adjusted EBITDA is not a performance measure recognized under the IFRS, and its methodology and composition may vary among companies, which may limit the comparability among reported results.

6 – Adjusted Net Income reflects: (i) the exclusion of non-recurring costs and expenses; (ii) the elimination of the effects related to IFRS 16; and (iii) the calculation of income tax on non-recurring costs and expenses.

7 - Adjusted Operating Cash Flow is calculated based on net cash provided by/(used in) operating activities, less the impact of the net financial result for the period.

8 – The decrease in the international store base resulted from the divestiture of the Argentina operations, completed in December 2025, involving 29 stores.

Message from *management*



In the third quarter, the Company maintained the upward trend in its results, with growth in EBITDA and margin, reversal of the adjusted loss, strong cash generation, and reduction in leverage to the lowest level since 2021. This performance was achieved despite a weak consumer environment and tighter credit conditions for Brazilian households, and reflects progress in the execution of our strategy and our financial discipline.

During the period, we advanced the transformation of our commercial model by completing the rollout of the Customer Chooses the Payment Method (CDP) model across the entire network. The initiative represents a structural change in the Company's commercial strategy, with impacts on sales composition, the receivables profile, and cash generation, and is part of a set of measures aimed at improving revenue quality, increasing operating efficiency, and strengthening the capital structure.

The implementation of the CDP expanded the payment options available to customers, with differentiated commercial terms for each payment method. In the third quarter, the share of contracts under the recurring model reached 76.8%, the lowest level since 2019, while the average installment period decreased by approximately one month year over year.

In the earliest implementation waves, we are already seeing a reduction in cancellations, the effects of which are expected to be gradually reflected in the consolidated indicators in the coming periods. The partnership with NuPay complements this strategy by expanding customers' access to credit through a facility dedicated to Espaçolaser services, without directly increasing the Company's exposure to the default risk associated with this payment method.

Sales performance in the quarter reflected both the expected effects of the commercial transition and the challenges of the consumer environment. System-Wide Sales totaled R$412.6 million, down 1.9% compared to the third quarter of 2025, while the nine-month figure remained stable at R$1.3 billion. The franchise network grew 4.5% in the quarter and 4.1% year to date. The average ticket, in turn, increased 0.6% year to date, reflecting the price adjustments implemented in recent periods.

It is important to note that the CDP was rolled out gradually throughout the quarter, with 332 stores added during the period. As a result, third-quarter results still reflect different stages of adaptation to the new commercial model, the effects of which are expected to consolidate progressively. With the rollout completed across the entire network, the priority now shifts to recovering commercial performance, with a focus on converting new customers and increasing same-store sales, while preserving the gains achieved in receivables quality and cash generation.

Customer experience remains one of Espaçolaser's main competitive advantages. In the third quarter, NPS reached 89.4 points, the highest quarterly average on record, and 89.0 points year to date. In the same period, the network's public rating on Google reached 4.2, compared to 3.4 twelve months earlier. We also made progress in the scheduling journey, with initiatives aimed at converting digital leads and speeding up service for new customers. In September, the Company was once again recognized as Top of Mind in São Paulo, reinforcing the brand's relevance in its main market.

On the operating front, we continued to advance initiatives aimed at productivity and cost reduction. Epidermal cooling systems are already installed in 519 Company-owned stores, corresponding to approximately 92% of the Company-owned network. In addition to increasing comfort during sessions, the technology contributed to a 28.4% reduction in operating costs in the quarter.

In Chile, sales grew 12.4% in the third quarter, with increases of 6.0% in same-store sales and 14.0% in the average *ticket*, reflecting the progress of the operation following the restructuring measures implemented, together with commercial initiatives and the development of the e-commerce channel, in an economic environment that remains challenging in the country.

As a subsequent event, the strategy to optimize the portfolio of Company-owned units advanced with the refranchising of three stores in the cities of Ribeirão Preto and Barretos, at a multiple of 7.5x the stores' EBITDA. The transaction is in line with the strategy of rationalizing the network and improving capital allocation, reflecting the ongoing assessment of the most appropriate operating model for each market and contributing to a more efficient operating structure, while preserving the brand's presence in the regions served.

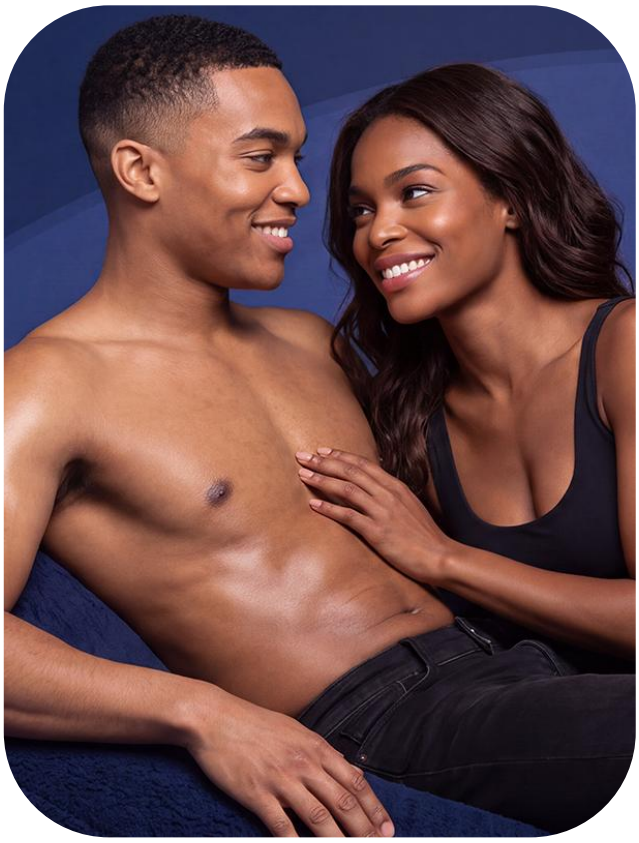
On the financial side, adjusted EBITDA grew 2.1% compared to the third quarter of 2025, reaching R$46.9 million, with a margin of 18.5%, an expansion of 1.0 percentage point. The result was mainly supported by disciplined management of operating expenses, which decreased 17.6% in the period, while costs remained stable in nominal terms. The Company recorded adjusted net income of R$1.6 million, reversing the loss of R$7.6 million recorded in the same period of the prior year.

Adjusted operating cash flow reached R$106.9 million, the highest quarterly figure on record, up 29.9% compared to the third quarter of 2025, with conversion of 228.0% of Adjusted EBITDA. In the first nine months, cash generation totaled R$240.0 million, up 25.1%. This performance reflects, among other factors, changes in payment terms and sales composition, with a reduction in the average collection period.

Net debt decreased by R$35.9 million in the quarter, ending the period at R$490.1 million and falling below R$500 million for the first time since 2021. Leverage reached 1.75x, also the lowest level since 2021. Since the peak recorded in 2Q22, gross debt has been reduced by R$177.6 million, a decrease of 20.0%, to R$708.5 million. At the end of the quarter, the Company held R$218.4 million in cash and financial investments, combining the consistent reduction in indebtedness with a significant liquidity position. This progress strengthens the capital structure and increases the Company's financial flexibility to support its operations and investments, while maintaining disciplined financial management.

For the coming quarters, the Company will continue to advance the execution of its strategy, focusing on consolidating the effects of the new commercial model and resuming sales growth. The initiatives implemented in recent periods represent an important step in the evolution of the operation and in building a more efficient and sustainable structure. The Company will continue working to strengthen the customer experience, improve operating efficiency, and maintain financial discipline, continuing its trajectory of cash generation and debt reduction.

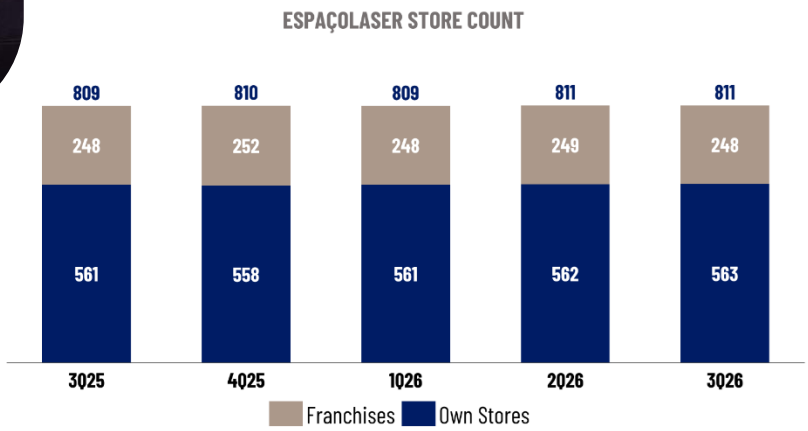
Espaçolaser Brazil



At the end of 3Q26, the Company had 811 Espaçolaser stores in Brazil, of which 248 were franchises and 563 were Company-owned units.

During the quarter, a Company-owned unit was opened in the city of Goiânia, an opportunity captured with low investment through the relocation of equipment from another unit. In addition, three new franchises began operations.

As a subsequent event, the Company completed the refranchising of three Company-owned stores, in line with its portfolio optimization strategy. The move reflects the ongoing assessment of the most appropriate operating model for each market and contributes to more efficient capital allocation, reinforcing cash generation and the deleveraging trajectory.



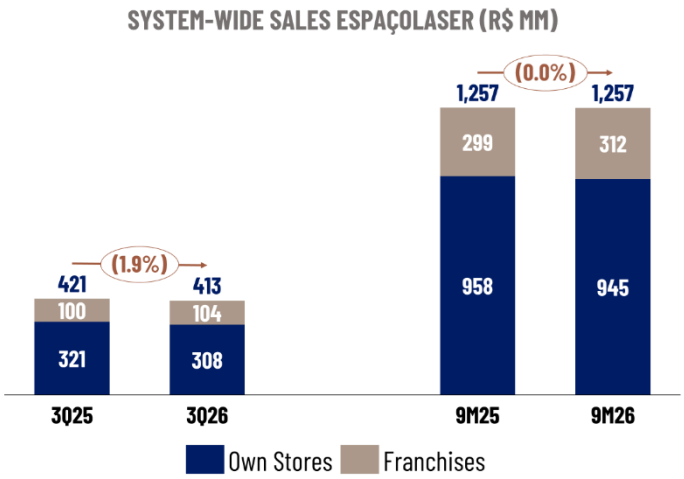


Espaçolaser has an established presence in every Brazilian state

North	52	6.4%
Northeast	122	15.0%
Midwest	88	10.9%
Southeast	442	54.5%
South	107	13.2%
Total 3026	811	

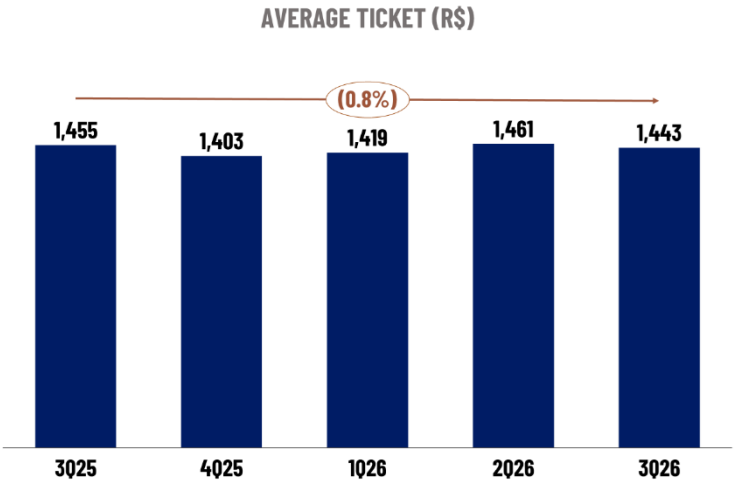
System-Wide Sales

Espaçolaser network gross sales (System-Wide Sales) totaled R$412.6 million in 3Q26, representing a change of (1.9%) compared to 3Q25. Year to date, the indicator reached R$1.3 billion, stable year over year.





Performance in the period reflects, among other factors, the adjustments arising from the Company's commercial strategy, which gives priority to sales quality and the sustainability of cash generation. In this context, the rollout of the "Customer Chooses the Payment Method" ("CDP") model advanced in the transformation of the sales collection profile, focusing on improving receivables quality, and reducing credit risk exposure. In 3Q26, the average installment period decreased by 5.1%, or approximately one month, while the mix of collections through lower-risk payment methods, such as PIX and credit cards, increased by 13.5 p.p. compared to 3Q25.



Average Ticket

The average ticket reached R$1,443 in 3Q26, reflecting the effects of the repositioning of the price list implemented throughout the year.

In the quarter, the positive price effect was partially offset by the service mix.

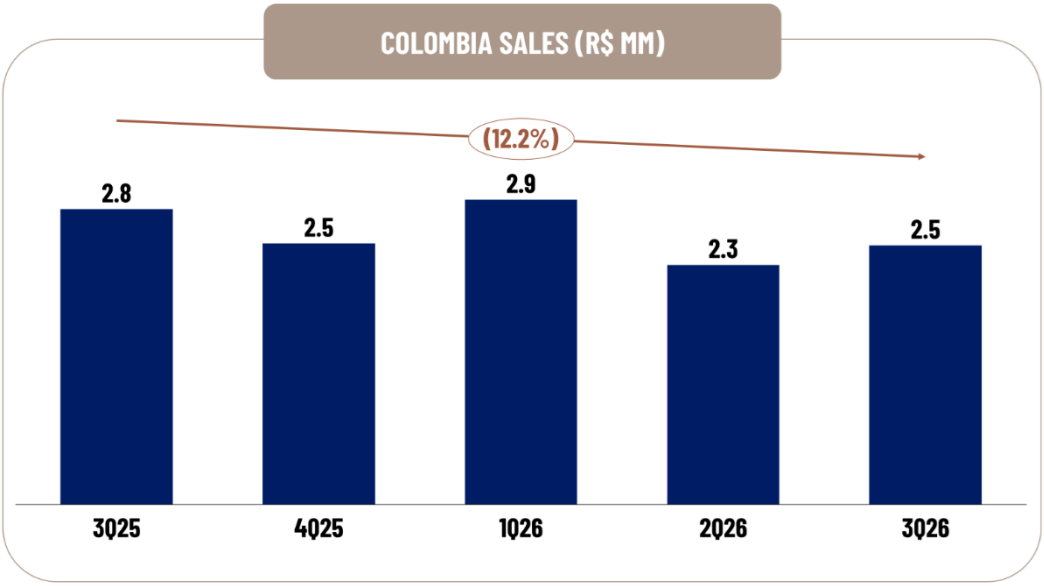
Year to date in 2026, the indicator grew 0.6%.

International Operations

Colombia

Our Colombia operations ended 3Q26 with 8 active units. Gross sales in the region totaled R$2.5 million for the quarter, representing a growth of 8.2% compared to 2Q26 and a decrease of 12.2% compared to 3Q25. Year to date, gross sales reached R$7.7 million, up 12.6% compared to the same period of the prior year.

Performance in the quarter reflected a more challenging macroeconomic environment, marked by inflationary pressure on household purchasing power, more expensive credit, and greater consumer caution amid the political transition period. The scenario was aggravated by the earthquake in August, which caused national commotion and contributed to an environment of greater uncertainty, affecting consumer behavior. In 3Q26, 30.7 thousand procedures were performed, representing growth of 16.6% compared to the same quarter of the prior year.



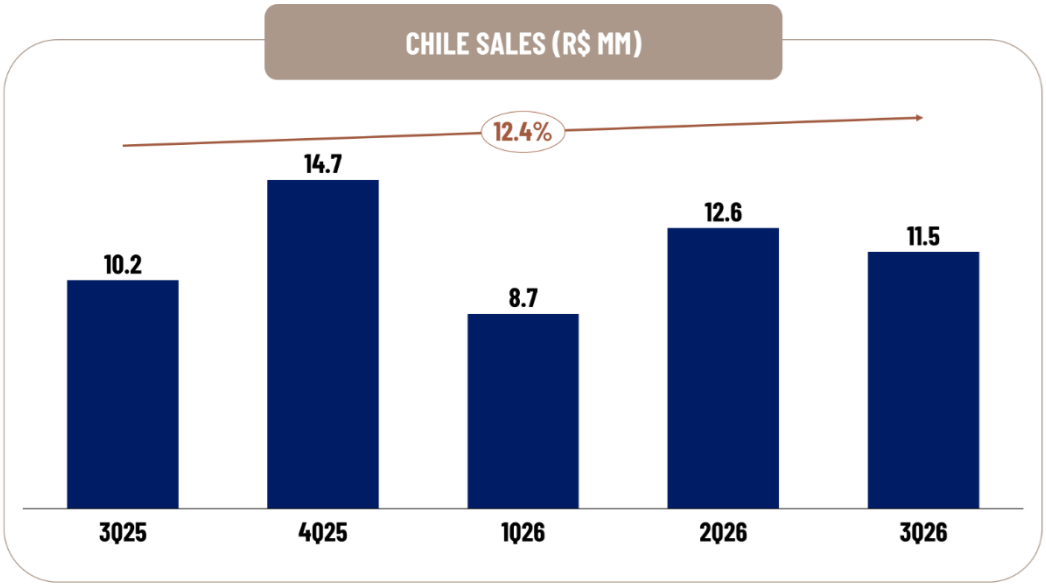
Chile

Our Chile operations ended 3Q26 with 41 active units, of which 22 were franchises and 19 Company-owned stores.

In the quarter, despite a challenging macroeconomic scenario marked by a slowdown in economic activity, gross sales reached R$11.5 million, up 12.4% compared to 3Q25. The result was driven by a combination of commercial and digital initiatives, particularly the Cela brand anniversary and Black Sale campaigns, as well as the new e-commerce platform, launched in June during the Cyber Week, which expanded opportunities to sell service bundles and strengthened the digital channel.

The progress in operations also reflects the advance of the restructuring plan, supported by the dedicated allocation of an executive to lead this process, with a focus on expense management, investment prioritization, and stronger commercial execution. Simultaneously, the service value enhancement strategy contributed to a 14% growth in the *average ticket* in the quarter. Same-store sales (SSS) increased 6% in 3Q26, showing an improvement in commercial performance throughout the year.

In 3Q26, 210.7 thousand procedures were performed, representing growth of 2% compared to the same quarter of the prior year.



Financial Results

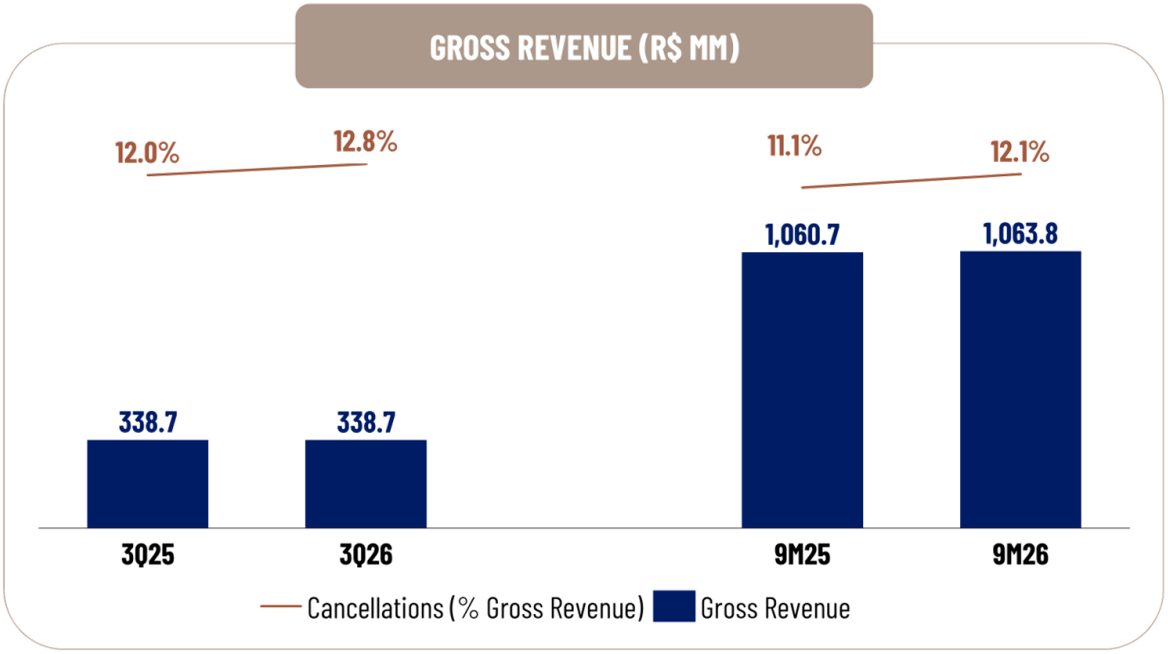
Gross Revenue and Cancellations

In 3Q26, the Company's gross revenue totaled R$338.7 million, remaining stable compared to 3Q25. Year to date, gross revenue reached R$1.1 billion, up 0.3% compared to the same period of the prior year.

Cancellations totaled R$43.4 million in 3Q26, equivalent to 12.8% of gross revenue, an increase of 0.8 p.p. compared to 3Q25. Compared to the previous quarter, there was a decrease of 0.5 p.p., from 13.3% in 2Q26. Year to date, cancellations totaled R$128.2 million, or 12.1% of gross revenue, compared to 11.1% in 9M25.

The year-over-year comparison was affected by non-recurring effects. Excluding these effects, on a reported basis, cancellations increased 1.8% in the quarter and decreased 5.3% year to date. The macroeconomic scenario and tighter credit conditions also continue to put pressure on the indicators.

In this scenario, the Company continues to advance in the improvement of receivables management, collection and credit recovery tools, and renegotiation processes. Simultaneously, the effects of the "Customer Chooses the Payment Method" (CDP) commercial model on cancellations tend to occur gradually and with a longer lag relative to its implementation, as they depend on the maturation of the contract portfolio. In the first implementation waves, which have already had a longer maturation period, positive signs are beginning to be observed. These results reinforce the expectation of a gradual improvement in cancellations as the effects of the new commercial model and other initiatives extend to a larger portion of the network.

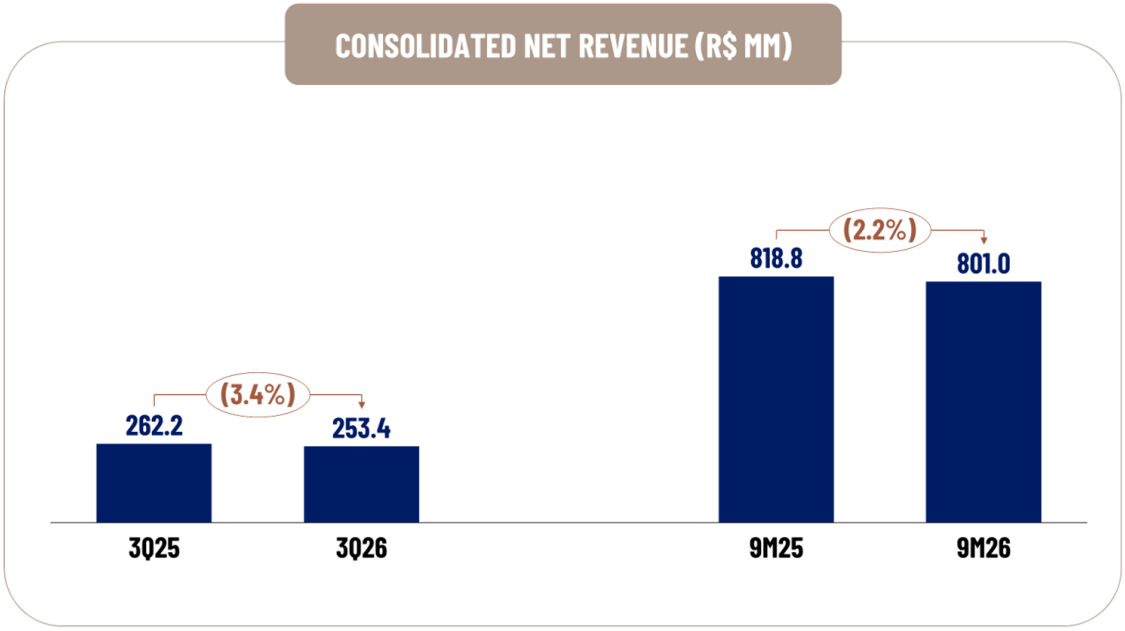


Adjusted Net Revenue

In 3Q26, Espaçolaser recorded adjusted net revenue of R$253.4 million, a change of (3.4%) compared to 3Q25. In 9M26, adjusted net revenue totaled R$801.0 million, a decrease of 2.2% compared to the same period of the prior year.

This performance primarily reflects the decline in sales in the period, in a selective consumer environment with tighter credit conditions for Brazilian households.

R$ thousands Except as otherwise indicated	3Q26	3Q25	Var.	9M26	9M25	Var.
Net Revenue	**253,369**	**266,026**	**(4.8%)**	**799,007**	**804,604**	**(0.7%)**
(+) Non-Recurring Items (Cancellations)	-	2,047	n.a.	2,029	20,055	(89.9%)
(+) Non-Recurring Items (Taxes)	-	(5,826)	n.a.	-	(5,826)	n.a.
Adjusted Net Revenue	**253,369**	**262,248**	**(3.4%)**	**801,036**	**818,834**	**(2.2%)**



Cost of Services Rendered and Adjusted Gross Profit

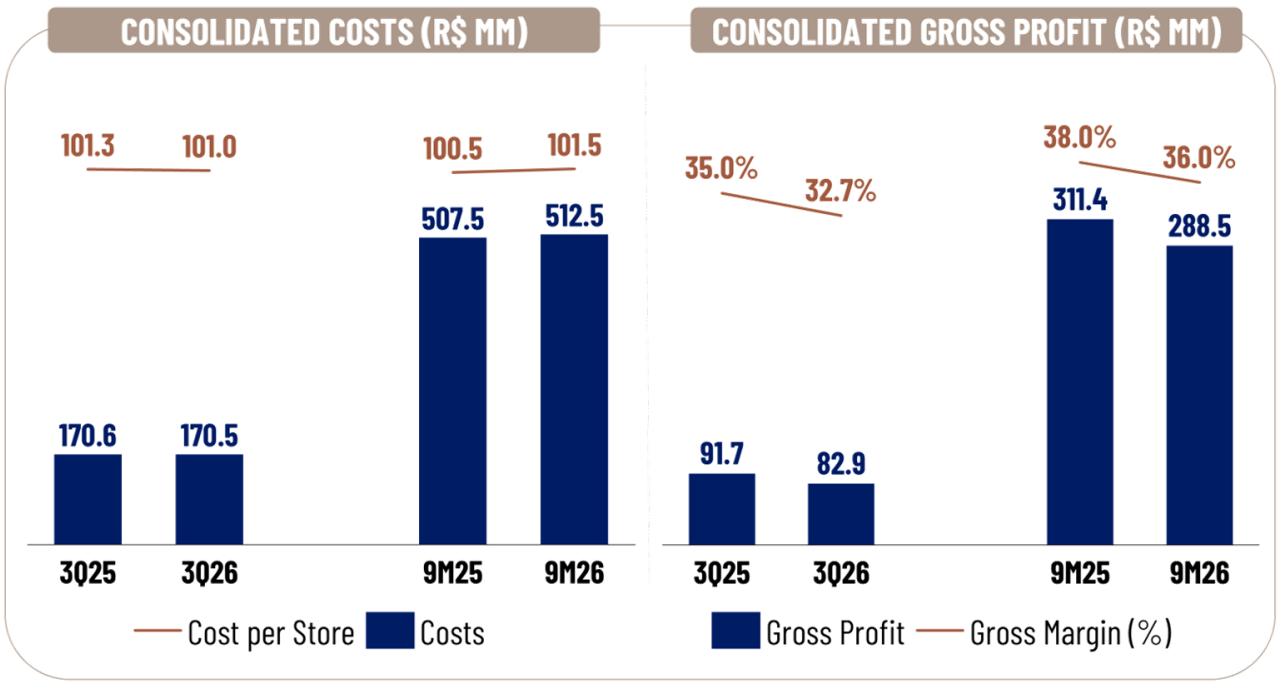
In 3Q26, the Company's total costs amounted to R$170.5 million, remaining stable compared to R$170.6 million recorded in 3Q25, reflecting disciplined cost management and continued operating efficiency efforts. On a comparable basis, the average monthly cost per Company-owned store was R$101.0 thousand, compared to R$101.3 thousand in 3Q25, a decrease of 0.3% year over year.

Occupancy costs totaled R$27.7 million in 3Q26, up 4.6% compared to 3Q25. In the first nine months of the year, however, they amounted to R$80.3 million, a decrease of 0.1% year over year, even with the Company-owned store base unchanged. Personnel costs reached R$94.3 million in the quarter, up 1.2% compared to 3Q25. In 9M26, they totaled R$290.7 million, up 3.8%, below the inflation for the period, reflecting disciplined cost management and continued operating efficiency efforts.

Operating costs remained a positive highlight, decreasing by 28.4% year over year to R$7.1 million. This line item decreased from 3.8% to 2.8% of net revenue, mainly reflecting the structural gains from the deployment of cooling systems across the Company-owned network. Year to date in 2026, this line item recorded a significant decrease of 33.3%.

Credit card processing fees totaled R$4.7 million, up 19.8% compared to 3Q25. The increase mainly reflected the higher share of credit card payments. This cost increase was accompanied by an improvement in receivables quality and a reduction in the average collection period.

R$ thousands Except as otherwise indicated	3Q26	3Q25	Var.	9M26	9M25	Var.
Costs	**170,475**	**170,558**	**(0.0%)**	**512,542**	**507,466**	**1.0%**
% Net Revenue	**67.3%**	**65.0%**	**2.2 p.p.**	**64.0%**	**62.0%**	**2.0 p.p.**
Occupancy	27,737	26,515	4.6%	80,331	80,417	(0.1%)
% Net Revenue	**10.9%**	**10.1%**	**0.8 p.p.**	**10.0%**	**9.8%**	**0.2 p.p.**
Personnel	94,318	93,168	1.2%	290,672	280,085	3.8%
% Net Revenue	**37.2%**	**35.5%**	**1.7 p.p.**	**36.3%**	**34.2%**	**2.1 p.p.**
Operating Costs	7,135	9,961	(28.4%)	23,860	35,792	(33.3%)
% Net Revenue	**2.8%**	**3.8%**	**(1.0 p.p.)**	**3.0%**	**4.4%**	**(1.4 p.p.)**
Other Indirect Costs	27,498	27,328	0.6%	74,187	73,045	1.6%
% Net Revenue	**10.9%**	**10.4%**	**0.4 p.p.**	**9.3%**	**8.9%**	**0.3 p.p.**
Promotional Fund (FPP)	9,070	9,651	(6.0%)	29,927	28,555	4.8%
% Net Revenue	**3.6%**	**3.7%**	**(0.1 p.p.)**	**3.7%**	**3.5%**	**0.2 p.p.**
Credit Card Processing Fees	4,716	3,935	19.8%	13,564	9,572	41.7%
% Net Revenue	**1.9%**	**1.5%**	**0.4 p.p.**	**1.7%**	**1.2%**	**0.5 p.p.**



In 3Q26, adjusted gross profit (*ex*-depreciation and amortization) reached R$82.9 million, with an adjusted gross margin of 32.7%. Despite the decline in net revenue, the Company kept total costs stable year over year, reinforcing its disciplined management of operations. Year to date in 2026, adjusted gross profit amounted to R$288.5 million, with an adjusted gross margin of 36.0%.

R$ thousands Except as otherwise indicated	**3Q26**	**3Q25**	**Var.**	**9M26**	**9M25**	**Var.**
Net Revenue	**253,369**	**266,026**	**(4.8%)**	**799,007**	**804,604**	**(0.7%)**
(-) Personnel	(95,907)	(93,168)	2.9%	(292,261)	(280,085)	4.3%
(-) Rent	(18,337)	(16,536)	10.9%	(50,869)	(52,630)	(3.3%)
(-) Promotional Fund	(9,070)	(9,651)	(6.0%)	(29,927)	(28,555)	4.8%
(-) Other Indirect Costs	(27,498)	(29,759)	(7.6%)	(74,933)	(75,496)	(0.7%)
(-) Operating Costs	(7,135)	(9,962)	(28.4%)	(23,860)	(35,793)	(33.3%)
(-) Credit Card Processing Fees	(4,716)	(3,935)	19.8%	(13,564)	(9,572)	41.7%
Gross Profit (ex-Depreciation and Amortization)	**90,705**	**103,015**	**(11.9%)**	**313,593**	**322,473**	**(2.8%)**
(-) IFRS 16 Impact	(9,450)	(10,011)	(5.6%)	(29,613)	(28,024)	5.7%
(+) Non-Recurring Items	1,639	(1,315)	n.a.	4,514	16,916	(73.3%)
Adjusted Gross Profit (ex-Depreciation and Amortization)	**82,894**	**91,690**	**(9.6%)**	**288,494**	**311,367**	**(7.3%)**
Adjusted Gross Margin	*32.7%*	*35.0%*	*(2.2 p.p.)*	*36.0%*	*38.0%*	*(2.0 p.p.)*

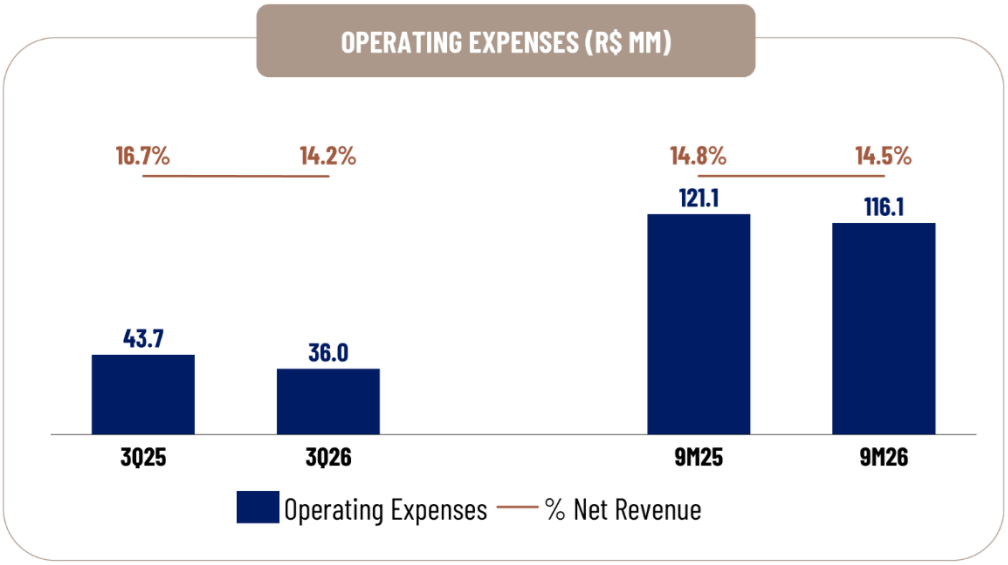
Adjusted Operating Expenses

In 3Q26, adjusted operating expenses totaled R$36.0 million, a decrease of 17.6% compared to 3Q25. As a proportion of net revenue, they decreased from 16.7% to 14.2%. In the first nine months of 2026, adjusted expenses amounted to R$116.1 million, down 4.1% year over year, representing 14.5% of net revenue.

General and administrative expenses decreased 3.3% in the quarter, while administrative personnel expenses decreased 8.6%, reflecting, among other factors, the reorganization of the organizational structure carried out during the period. Selling expenses, in turn, decreased 17.0%.

In the expected credit loss allowance line, there was a reversal of R$0.9 million in 3Q26, compared to an expense of R$1.3 million in 3Q25, reflecting the results of internal projects and actions aimed at improving receivables management.

On a reported basis, operating expenses totaled R$38.4 million in 3Q26, including R$2.4 million in non-recurring items, mainly related to the reorganization of the organizational structure, and store closure and decommissioning costs.



R$ thousands Except as otherwise indicated	3Q26	3Q25	Var.	9M26	9M25	Var.
General and Administrative Expenses	**30,401**	**32,550**	**(6.6%)**	**92,114**	**83,203**	**10.7%**
General and Administrative Expenses	13,399	15,228	(12.0%)	35,366	33,479	5.6%
Administrative Payroll	17,002	17,321	(1.8%)	56,748	49,724	14.1%
Selling Expenses	**11,592**	**13,136**	**(11.8%)**	**36,007**	**37,954**	**(5.1%)**
Selling Expenses	3,264	3,933	(17.0%)	11,614	10,588	9.7%
Sales Payroll	8,328	9,203	(9.5%)	24,393	27,366	(10.9%)
Other Expenses	**(3,628)**	**889**	**n.a.**	**(572)**	**8,341**	**n.a.**
Allowance for Expected Credit Losses	(879)	1,345	n.a.	1,784	8,740	(79.6%)
Other Operating Income and Expenses	(2,748)	(456)	502.9%	(2,356)	(399)	490.3%
Operating Expenses (*ex*-Depreciation and Amortization)	**38,365**	**46,575**	**(17.6%)**	**127,550**	**129,497**	**(1.5%)**
(+) Non-Recurring Expenses	2,355	2,854	(17.5%)	11,466	8,424	36.1%
Adjusted Operating Expenses (*ex*-Depreciation and Amortization)	**36,010**	**43,721**	**(17.6%)**	**116,083**	**121,074**	**(4.1%)**

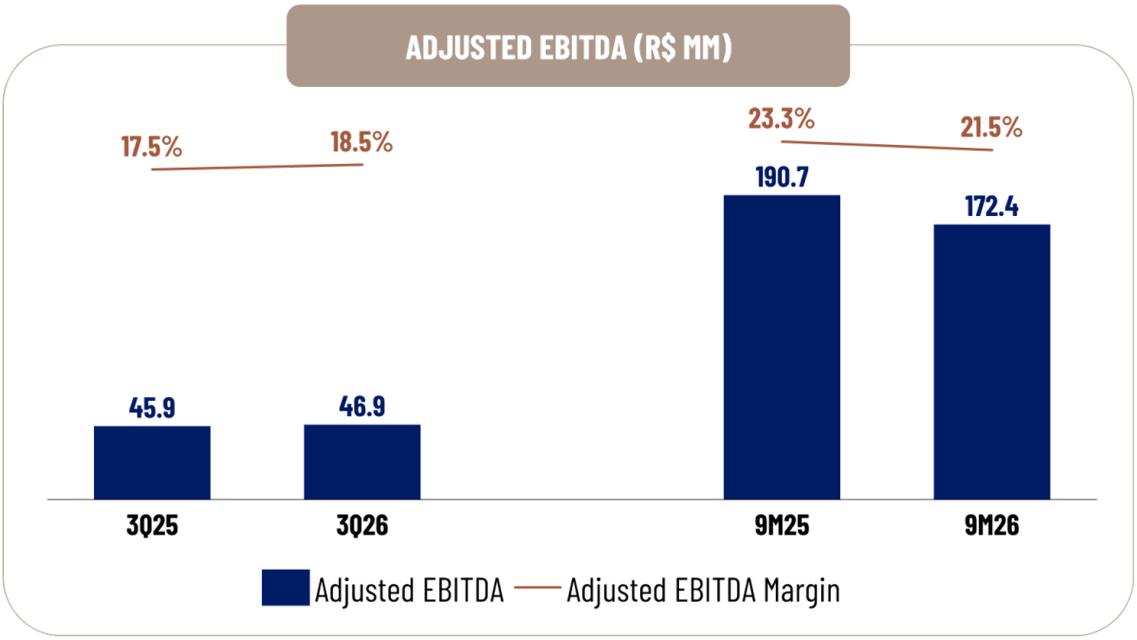
R$ thousands Except as otherwise indicated	3Q26	3Q25	Var.	9M26	9M25	Var.
Adjusted Operating Expenses (*ex*-Depreciation and Amortization)	**36,010**	**43,721**	**(17.6%)**	**116,083**	**121,074**	**(4.1%)**
% Net Revenue	**14.2%**	**16.7%**	**(2.5 p.p.)**	**14.5%**	**14.8%**	**(0.3 p.p.)**
General and Administrative Expenses	12,803	13,243	(3.3%)	31,996	30,235	5.8%
% Net Revenue	**5.1%**	**5.0%**	**0.0 p.p.**	**4.0%**	**3.7%**	**0.3 p.p.**
Administrative Payroll	15,832	17,321	(8.6%)	51,021	49,724	2.6%
% Net Revenue	**6.2%**	**6.6%**	**(0.4 p.p.)**	**6.4%**	**6.1%**	**0.3 p.p.**
Selling Expenses	3,264	3,933	(17.0%)	11,614	10,588	9.7%
% Net Revenue	**1.3%**	**1.5%**	**(0.2 p.p.)**	**1.4%**	**1.3%**	**0.2 p.p.**
Sales Payroll	8,328	9,203	(9.5%)	24,393	27,366	(10.9%)
% Net Revenue	**3.3%**	**3.5%**	**(0.2 p.p.)**	**3.0%**	**3.3%**	**(0.3 p.p.)**
Allowance for Expected Credit Losses	(879)	1,345	n.a.	1,784	5,512	(67.6%)

% Net Revenue	**(0.3%)**	**0.5%**	**(0.9 p.p.)**	**0.2%**	**0.7%**	**(0.5 p.p.)**
Other Operating Income and Expenses	(3,338)	(1,324)	152.1%	(4,725)	(2,351)	101.0%
% Net Revenue	**(1.3%)**	**(0.5%)**	**(0.8 p.p.)**	**(0.6%)**	**(0.3%)**	**(0.3 p.p.)**

Adjusted EBITDA

In 3Q26, Espaçolaser recorded Adjusted EBITDA of R$46.9 million, up 2.1% compared to 3Q25, with an Adjusted EBITDA margin of 18.5%, an increase of 1.0 p.p. This performance reflects the reduction in adjusted operating expenses and stable costs in the period, contributing to the expansion of operating profitability.

In the first nine months of 2026, Adjusted EBITDA totaled R$172.4 million, with a margin of 21.5%, compared to R$190.7 million and a margin of 23.3% in the same period of 2025. The 9.6% decrease in the indicator mainly reflects the performance of adjusted net revenue in the period.



R$ thousands Except as otherwise indicated	**3Q26**	**3Q25**	**Var.**	**9M26**	**9M25**	**Var.**
Reported Net Income	**(4,028)**	**(9,083)**	**(55.7%)**	**1,950**	**5,130**	**(62.0%)**
(+) Depreciation and Amortization	25,408	22,902	10.9%	75,384	66,848	12.8%
(+/-) Financial Result	34,500	35,781	(3.6%)	106,833	101,177	5.6%
(+/-) Income Tax and Social Contribution	(3,540)	4,808	n.a.	1,876	20,239	(90.7%)
EBITDA	**52,340**	**54,408**	**(3.8%)**	**186,043**	**193,394**	**(3.8%)**
(-) IFRS 16 Impact	(9,450)	(10,011)	(5.6%)	(29,613)	(28,024)	5.7%
(+) Non-Recurring Expenses	3,995	1,538	159.7%	15,981	25,340	(36.9%)
Adjusted EBITDA	**46,884**	**45,935**	**2.1%**	**172,411**	**190,712**	**(9.6%)**
Adjusted EBITDA Margin	*18.5%*	*17.5%*	1.0 p.p.	*21.5%*	*23.3%*	(1.8 p.p.)

Depreciation and Amortization (ex-IFRS 16)

In 3Q26, Espaçolaser recorded depreciation and amortization expenses of R$16.5 million, an increase of 12.2% compared to R$14.7 million recorded in 3Q25. The increase mainly reflects the depreciation of corporate and store assets. These assets increased as a result of investments made in recent quarters in corporate infrastructure and in the modernization of the network, such as renovations, store retrofits, and improvements.

Year to date in 2026, depreciation and amortization expenses totaled R$48.9 million, up 13.1% year over year.

Financial Result

In 3Q26, the Company recorded a negative net financial result of R$31.0 million, a decrease of 7.5% compared to R$33.5 million recorded in 3Q25. This performance reflects lower interest expenses, explained by the reduction in the average balance and average cost of debt. The decrease in cost benefited from the optimization of the debt profile carried out by the Company.

Year to date in 2026, the net financial result was negative R$96.8 million, compared to R$94.6 million in 9M25. Throughout the year, this line item decreased sequentially: R$33.5 million in 1Q26, R$32.3 million in 2Q26, and R$31.0 million in 3Q26.

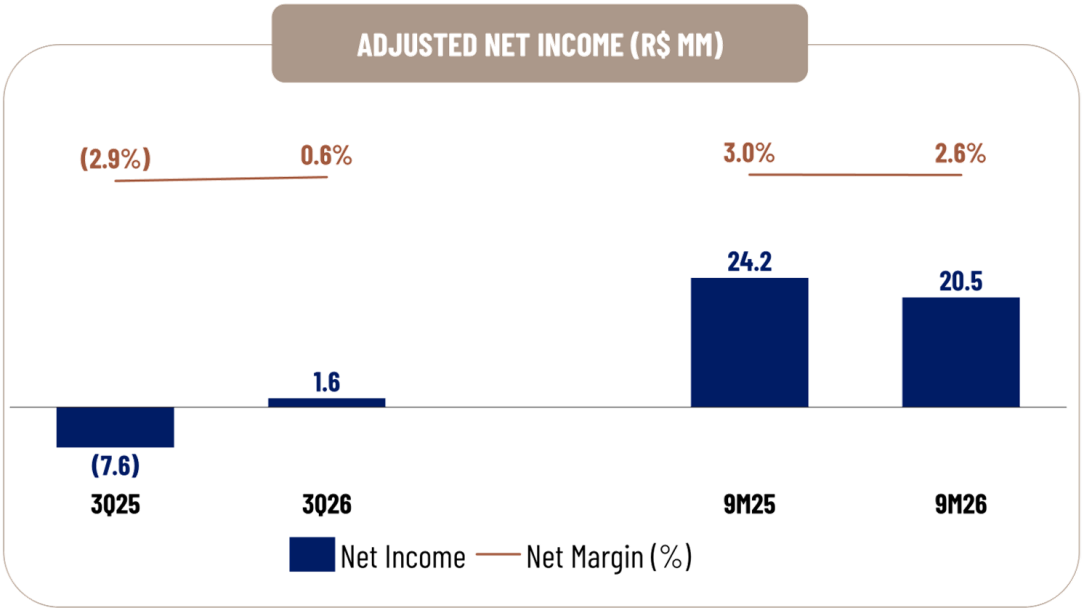
Adjusted Income Tax and Social Contribution

In 3Q26, the Company recorded an adjusted income tax and social contribution benefit of R$2.2 million, compared to an expense of R$5.3 million in 3Q25. The result mainly reflects the recognition of deferred income tax and social contribution on the tax loss calculated for the period. Year to date in 2026, adjusted income tax and social contribution expense amounted to R$6.2 million, a decrease of 78.4% compared to R$28.7 million recorded in 9M25.

Adjusted Net Income

In 3Q26, the Company recorded adjusted net income of R$1.6 million, with an adjusted net margin of 0.6%, compared to an adjusted net loss of R$7.6 million in 3Q25. The result reflects progress in cost and expense management, the reduction in financial expenses, and the positive effect on the tax line.

In the first nine months of 2026, adjusted net income totaled R$20.5 million, with an adjusted net margin of 2.6%.



R$ thousands Except as otherwise indicated	3Q26	3Q25	Var.	9M26	9M25	Var.
Reported Net Income	**(4,028)**	**(9,083)**	**(55.7%)**	**1,950**	**5,129**	**(62.0%)**
(-) IFRS 16 Impact	3,025	518	484.0%	6,903	2,193	214.8%
(+) Non-Recurring Expenses	2,628	1,012	159.7%	11,643	16,835	(30.8%)
Adjusted Net Income	**1,624**	**(7,552)**	**n.a.**	**20,496**	**24,159**	**(15.2%)**
Adjusted Net Margin	*0.6%*	*(2.9%)*	3.5 p.p.	*2.6%*	*3.0%*	(0.4 p.p.)

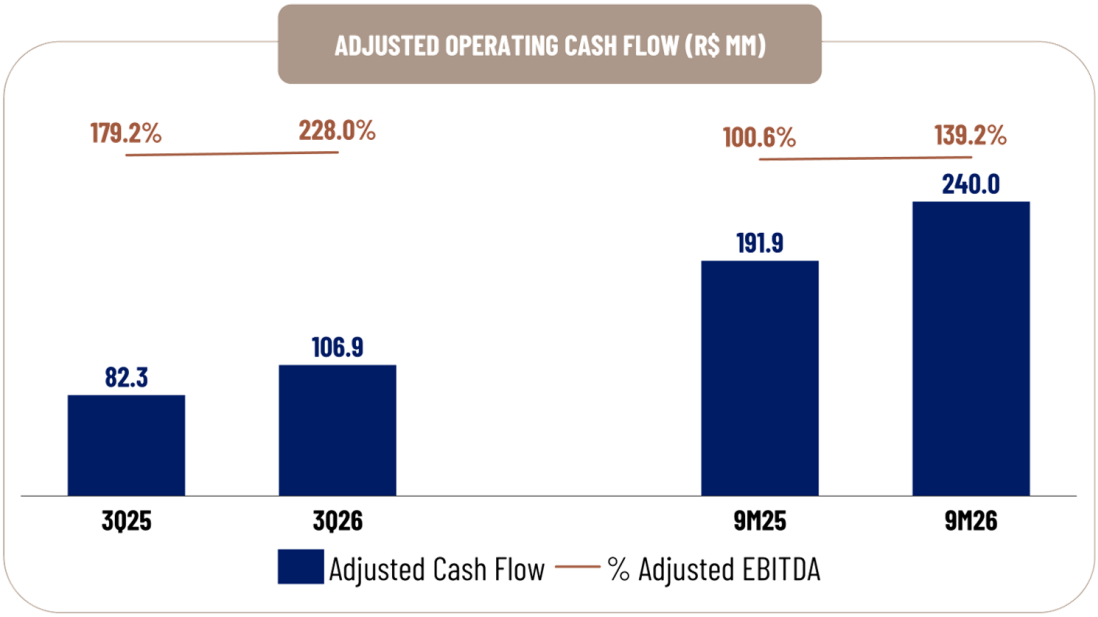
Operating Cash Flow

In 3Q26, the Company recorded adjusted operating cash flow of R$106.9 million, up 29.9% compared to R$82.3 million in 3Q25, with conversion of 228.0% of Adjusted EBITDA into cash. In the first nine months of 2026, adjusted operating cash flow totaled R$240.0 million, up 25.1% compared to R$191.9 million in the same period of 2025, with conversion of 139.2% of Adjusted EBITDA.

Performance in the quarter was mainly driven by the improvement in working capital, which contributed R$44.4 million to cash generation, compared to R$13.6 million in 3Q25. The highlight was the R$39.4 million reduction in the accounts receivable balance, in line with the sales dynamics observed in recent periods, accompanied by a reduction in the average collection period from 215 days in 3Q25 to 202 days in 3Q26.

Regarding investing activities, funds were allocated to the modernization of store infrastructure, technology, and the expansion of the equipment base, as detailed in the Investments section. Also considering cash flows from investing and financing activities, net cash flow for the quarter was positive at R$32.5 million.

Average Collection Period	3Q26	3Q25	Var.	9M26	9M25	Var.
Accounts Receivable (R$ thousands)	R$759,909	R$807,362	(5.9%)	R$759,909	R$807,362	(5.9%)
Gross Revenue (R$ thousands)	R$338,676	R$338,712	(0.0%)	R$1,063,768	R$1,060,680	0.3%
Average Collection Period (PMR) (days)	**202**	**215**	**(13)**	**193**	**206**	**(13)**



R$ thousands Except as otherwise indicated	3Q26	3Q25	Var.	9M26	9M25	Var.
Income (Loss) Before Income Tax and Social Contribution	**(7,569)**	**(4,274)**	**77.1%**	**3,825**	**25,370**	**(84.9%)**
(+) Adjustments to Income (Loss) Before Income Tax and Social Contribution	**70,020**	**72,936**	**(4.0%)**	**205,594**	**197,752**	**4.0%**
Depreciation and Amortization	26,560	23,868	11.3%	78,172	70,940	10.2%
Allowance for Expected Credit Losses	(880)	1,344	n.a.	1,784	8,739	(79.6%)
Other	44,340	47,724	(7.1%)	125,638	118,073	6.4%
(+) Changes in Working Capital	**44,424**	**13,634**	**225.8%**	**30,604**	**(31,210)**	**n.a.**
Accounts Receivable	39,398	14,716	167.7%	99,964	258	38645.7%
Deferred Revenue	(12,707)	1,277	n.a.	(60,020)	(15,399)	289.8%
Other	17,733	(2,359)	n.a.	(9,340)	(16,069)	(41.9%)
Adjusted Net Cash Provided by Operating Activities	**106,875**	**82,296**	**29.9%**	**240,023**	**191,912**	**25.1%**
Capex	(15,030)	(14,113)	6.5%	(41,236)	(31,582)	30.6%
Other	(1,559)	(1,429)	9.1%	(5,373)	(3,034)	77.1%
Held-to-Maturity Financial Investments	534	-	n.a.	(19,623)	-	n.a.
Sale of Property, Plant and Equipment	110	97	13.4%	380	618	(38.5%)
Net Cash Provided by Investing Activities	**(15,945)**	**(15,445)**	**3.2%**	**(65,852)**	**(33,998)**	**93.7%**
Net Cash Provided by Financing Activities	**(58,417)**	**(10,001)**	**484.1%**	**(120,677)**	**(141,778)**	**(14.9%)**
Net Cash Flow	**32,513**	**56,850**	**(42.8%)**	**53,494**	**16,136**	**231.5%**

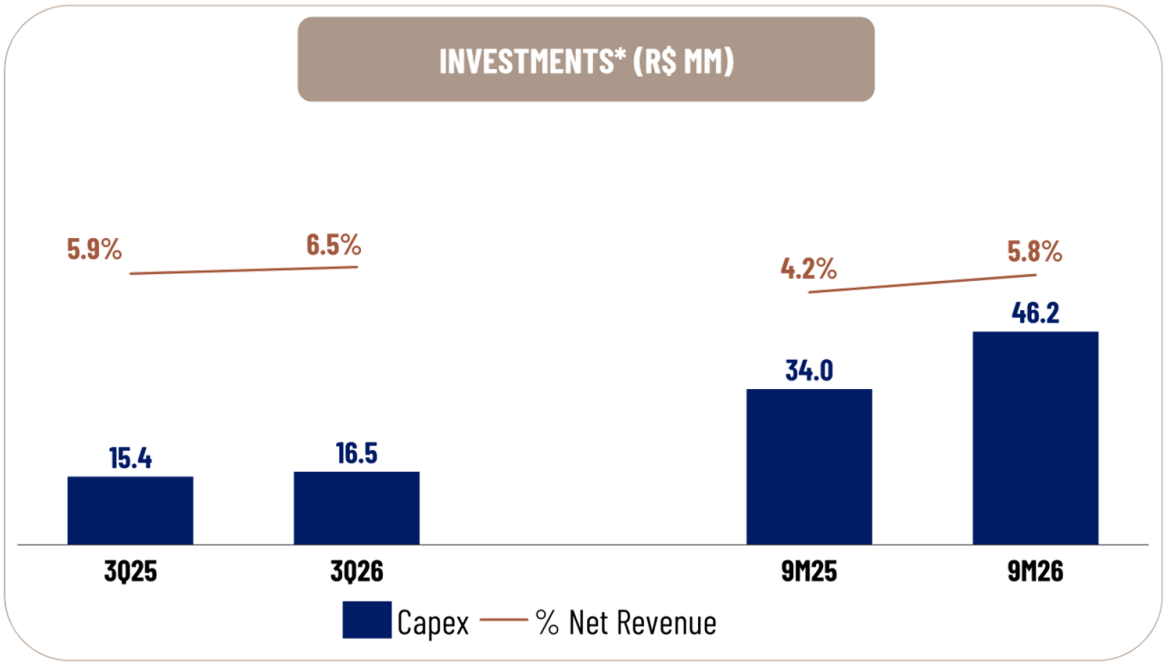


Investments

In 3Q26, the Company made investments of R$16.5 million, equivalent to 6.5% of net revenue for the period, compared to R$15.4 million in 3Q25. Year to date in 2026, investments totaled R$46.2 million, or 5.8% of net revenue, consistent with the strategy of modernizing and strengthening our operating infrastructure.

Funds were primarily allocated to (i) projects to modernize unit infrastructure, including store retrofits, improvements, and adaptation work; (ii) technology investments; and (iii) purchases of equipment and machinery to expand the base of epidermal cooling systems.

In the quarter, most cooling system installations took place in stores that already had the equipment and received a second unit. At the end of 3Q26, the Company had 575 equipment units installed in 519 stores, equivalent to approximately 92% of the Company-owned network.

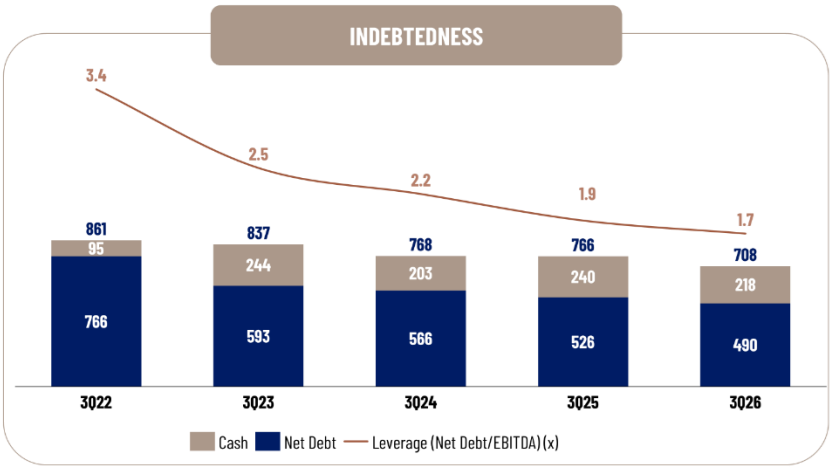


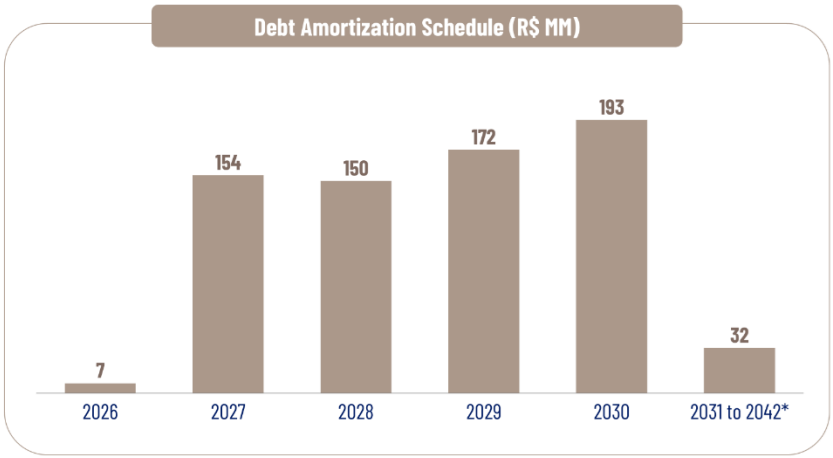
**Considers net cash from investing activities, excluding held-to-maturity financial investments.*

Indebtedness

The Company ended 3Q26 with net debt of R$490.1 million, a reduction of R$35.8 million compared to 3Q25, and R$35.9 million compared to 2Q26. The indicator fell below R$500 million for the first time since 2021. Gross debt totaled R$708.5 million, down 7.5% compared to the same period of the prior year. Since the peak of R$886.1 million recorded in 2Q22, the Company has reduced its gross debt by R$177.6 million, equivalent to a decrease of 20.0%. In addition, the short-term portion now represents 15.8% of total indebtedness, reflecting the extension of the debt maturity profile.

The reduction in net debt in the quarter was driven by strong operating cash generation. Adjusted operating cash flow amounted to R$106.9 million, contributing to an increase in cash and financial investments to R$218.4 million, compared to R$186.5 million in 2Q26. As a result, leverage, which is measured as the ratio of net debt to reported EBITDA for the last 12 months, excluding non-recurring effects, ended the period at 1.75x, the lowest level in the last 20 quarters. The combination of lower indebtedness, extended maturities, and a significant liquidity position reinforces the improvement in the capital structure and increases the Company's financial flexibility to support its operations and investments, while maintaining disciplined financial management.





**BNDES financing, with a term of up to 16 years*

APPENDICES

IFRS 16 Reconciliation – Appendix I

R$ thousands Except as otherwise indicated	3Q26		
	IAS 17	IFRS 16	Var.
Net Revenue	**253,369**	**253,369**	**-**
Costs	(172,114)	(162,664)	(9,450)
Gross Profit	**81,255**	**90,705**	**(9,450)**
General and Administrative Expenses	(38,365)	(38,365)	-
EBITDA	**42,890**	**52,340**	**(9,450)**
Depreciation and Amortization	(16,465)	(25,408)	8,944
Financial Result	(30,969)	(34,500)	3,531
Income Tax and Social Contribution	3,540	3,540	-
Net Income	**(1,003)**	**(4,028)**	**3,025**

Management/Adjusted Income Statement (excluding IFRS 16 and other impacts detailed in this document) – Appendix II

R$ thousands Except as otherwise indicated	**3Q26**	**3Q25**	**Var.**	**9M26**	**9M25**	**Var.**
Net Revenue	**253,369**	**262,248**	**(3.4%)**	**801,036**	**818,834**	**(2.2%)**
Costs	**(170,475)**	**(170,558)**	**(0.0%)**	**(512,542)**	**(507,466)**	**1.0%**
Occupancy	(27,737)	(26,515)	4.6%	(80,331)	(80,417)	(0.1%)
Personnel	(94,318)	(93,168)	1.2%	(290,672)	(280,085)	3.8%
Operating Costs	(7,135)	(9,961)	(28.4%)	(23,860)	(35,792)	(33.3%)
Other Indirect Costs	(27,498)	(27,328)	0.6%	(74,187)	(73,045)	1.6%
Promotional Fund (FPP)	(9,070)	(9,651)	(6.0%)	(29,927)	(28,555)	4.8%
Credit Card Processing Fees	(4,716)	(3,935)	19.8%	(13,564)	(9,572)	41.7%
Gross Profit	**82,894**	**91,690**	**(9.6%)**	**288,494**	**311,367**	**(7.3%)**
% Gross Margin	*32.7%*	*35.0%*	(2.2 p.p.)	*36.0%*	*38.0%*	(2.0 p.p.)
General and Administrative Expenses	**(36,010)**	**(43,721)**	**(17.6%)**	**(116,083)**	**(121,074)**	**(4.1%)**
Adjusted General and Administrative Expenses	(12,803)	(13,243)	(3.3%)	(31,996)	(30,235)	5.8%
Selling Expenses	(3,264)	(3,933)	(17.0%)	(11,614)	(10,588)	9.7%
Administrative Personnel	(15,832)	(17,321)	(8.6%)	(51,021)	(49,724)	2.6%
Sales Personnel	(8,328)	(9,203)	(9.5%)	(24,393)	(27,366)	(10.9%)
Allowance for Expected Credit Losses	879	(1,345)	n.a.	(1,784)	(5,512)	(67.6%)
Other Operating Income and Expenses	3,338	1,324	152.1%	4,725	2,351	101.0%
Equity Pick-up Result	**-**	**(2,033)**	**n.a.**	**-**	**418**	**n.a.**
Adjusted EBITDA[1] (*ex*-IFRS 16)	**46,884**	**45,935**	**2.1%**	**172,411**	**190,712**	**(9.6%)**
% EBITDA Margin	*18.5%*	*17.5%*	1.0 p.p.	*21.5%*	*23.3%*	(1.8 p.p.)
Depreciation and Amortization	(16,465)	(14,668)	12.2%	(48,878)	(43,230)	13.1%
Financial Result	(30,969)	(33,486)	(7.5%)	(96,824)	(94,579)	2.4%
Income Tax and Social Contribution	2,173	(5,335)	n.a.	(6,214)	(28,744)	(78.4%)
Adjusted Net Income	**1,624**	**(7,552)**	**n.a.**	**20,496**	**24,159**	**(15.2%)**
% Net Margin	*0.6%*	*(2.9%)*	3.5 p.p.	*2.6%*	*3.0%*	(0.4 p.p.)

[1] EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization) is a financial measure not recognized under the accounting standards and is calculated by the Company in accordance with CVM Resolution No. 156, dated August 1, 2022. For purposes of this calculation, income taxes include Social Contribution on Net Income (CSLL). EBITDA consists of the Company's net income plus net financial result, income taxes, and depreciation and amortization expenses. Adjusted EBITDA corresponds to EBITDA adjusted to exclude the effects of non-recurring items and the impact resulting from the application of IFRS 16 – Leases. The Company believes that disclosure of Adjusted EBITDA is relevant because it provides a clearer and more representative view of the Company's operating cash generation, reflects the recurring performance of the business, and facilitates comparisons with prior periods and other companies in the industry. Adjusted EBITDA is not a performance measure recognized under the IFRS, and its methodology and composition may vary among companies, which may limit comparability among the reported results.

Reconciliation of the Management Income Statement (IFRS 16 and Non-Recurring Items) [1] - Appendix III

R$ thousands Except as otherwise indicated	3Q26 Management	IFRS 16	Non-Recurring Items	3Q26 Reported	3Q25 Management	IFRS 16	Non-Recurring Items	3Q25 Reported
Gross Revenue	**338,676**	**-**	**-**	**338,676**	**338,712**	**-**	**-**	**338,712**
Cancellations	(43,383)	-	-	(43,383)	(40,563)	-	2,047	(42,610)
Taxes	(42,599)	-	-	(42,599)	(35,985)	-	(5,826)	(30,159)
Discounts Granted	675	-	-	675	83	-	-	83
Adjusted Net Revenue	**253,369**	**-**	**-**	**253,369**	**262,248**	**-**	**(3,779)**	**266,026**
Costs	**(170,475)**	-	1,639	**(162,664)**	**(170,558)**	-	2,463	**(163,011)**
Rent	(18,287)	-	50	(18,337)	(16,504)	-	32	(16,536)
IFRS 16 Rent	**-**	**(9,450)**	**-**	**-**	**-**	**(10,011)**	**-**	**-**
Personnel	(94,318)	-	1,589	(95,907)	(93,168)	-	-	(93,168)
Operating Costs	(7,135)	-	(0)	(7,135)	(9,961)	-	-	(9,962)
Other Indirect Costs	(27,498)	-	0	(27,498)	(27,328)	-	2,431	(29,759)
Promotional Fund (FPP)	(9,070)	-	-	(9,070)	(9,651)	-	-	(9,651)
Credit Card Processing Fees	(4,716)	-	0	(4,716)	(3,935)	-	-	(3,935)
Gross Profit	**82,894**	**(9,450)**	**1,639**	**90,705**	**91,690**	**(10,011)**	**(1,315)**	**103,015**
% Gross Margin	32.7%	-	-	35.8%	35.0%	-	-	38.7%
General and Administrative Expenses	**(36,010)**	-	2,355	**(38,365)**	**(43,721)**	-	2,854	**(46,574)**
General and Administrative Expenses	(12,803)	-	596	(16,667)	(13,243)	-	1,985	(17,515)
Selling Expenses	(3,264)	-	-	-	(3,933)	-	-	-
Administrative Payroll	(15,832)	-	1,169	-	(17,321)	-	-	-
Sales Payroll	(8,328)	-	-	-	(9,203)	-	-	-
Personnel	-	-	-	(25,330)	-	-	-	(26,524)
Marketing	-	-	-	4	-	-	-	(1,645)
Allowance for Expected Credit Losses	879	-	0	879	(1,345)	-	-	(1,345)
Other Operating Income and Expenses	3,338	-	590	2,748	1,324	-	869	455
Equity Pick-up Result	**-**	**-**	**-**	**-**	**(2,033)**	**-**	**-**	**(2,033)**
EBITDA	**46,884**	**(9,450)**	**3,995**	**52,340**	**45,935**	**(10,011)**	**1,538**	**54,408**
% EBITDA Margin	18.5%	-	-	20.7%	17.5%	-	-	20.5%
Depreciation and Amortization	(16,465)	8,944	-	(25,408)	(14,668)	8,233	-	(22,902)
Financial Result	(30,969)	3,531	-	(34,500)	(33,486)	2,295	-	(35,781)
Adjusted Income Tax and Social Contribution	2,173	-	(1,367)	3,540	(5,335)	-	(527)	(4,808)
Net Income *ex*-IFRS 16	**1,624**	**3,025**	**2,628**	**(4,028)**	**(7,552)**	**518**	**1,012**	**(9,083)**
% Net Margin	0.6%			(1.6%)	(2.9%)			(3.4%)

[1]The appendix presents the differences between the figures reported in the financial statements and the management figures. These differences arise primarily from IFRS 16, the impact of which is excluded from management figures to provide greater comparability with the Company's underlying operating performance, and more directly reflect actual cash lease payments. We have also adjusted items classified as "non-recurring" based on the nature of each transaction. We consider "non-recurring adjustments" to be those related to events or transactions that are not expected to take place frequently, are unrelated to the ordinary course of the Company's business, and are not predictable or customary.

Statutory Income Statement (including IFRS 16) – Appendix IV

R$ thousands Except as otherwise indicated	**3Q26**	**3Q25**	**Var.**	**9M26**	**9M25**	**Var.**
Gross Revenue	**338,676**	**338,712**	**(0.0%)**	**1,063,768**	**1,060,680**	**0.3%**
Taxes on Sales	(42,599)	(30,159)	41.2%	(134,457)	(123,490)	8.9%
Cancellations	(43,383)	(42,610)	1.8%	(130,223)	(137,449)	(5.3%)
Discounts Granted	675	83	713.8%	(81)	4,863	n.a.
Net Revenue	**253,369**	**266,026**	**(4.8%)**	**799,007**	**804,604**	**(0.7%)**
Costs	**(162,664)**	**(163,011)**	**(0.2%)**	**(485,414)**	**(482,131)**	**0.7%**
Personnel	(95,907)	(93,168)	2.9%	(292,261)	(280,085)	4.3%
Rent	(18,337)	(16,536)	10.9%	(50,869)	(52,630)	(3.3%)
Direct Costs	(36,568)	(39,410)	(7.2%)	(104,859)	(104,051)	0.8%
Operating Costs	(7,135)	(9,962)	(28.4%)	(23,860)	(35,793)	(33.3%)
Credit Card Processing Fees	(4,716)	(3,935)	19.8%	(13,564)	(9,572)	41.7%
Gross Profit	**90,705**	**103,015**	**(11.9%)**	**313,593**	**322,473**	**(2.8%)**
% Gross Margin	35.8%	38.7%	(2.9 p.p.)	39.2%	40.1%	(0.8 p.p.)
General and Administrative Expenses	**(38,365)**	**(46,574)**	**(17.6%)**	**(127,550)**	**(129,497)**	**(1.5%)**
Selling	4	(1,645)	n.a.	(2,107)	(3,233)	(34.8%)
General and Administrative	(38,369)	(44,929)	(14.6%)	(125,443)	(126,264)	(0.6%)
Equity Pick-up Result	**-**	**(2,033)**	**n.a.**	**-**	**418**	**n.a.**
EBITDA	**52,340**	**54,408**	**(3.8%)**	**186,043**	**193,394**	**(3.8%)**
% EBITDA Margin	20.7%	20.5%	0.2 p.p.	23.3%	24.0%	(0.8 p.p.)
Depreciation and Amortization	(25,408)	(22,902)	10.9%	(75,384)	(66,848)	12.8%
Financial Result	(34,500)	(35,781)	(3.6%)	(106,833)	(101,177)	5.6%
Income Before Income Tax and Social Contribution	**(7,568)**	**(4,275)**	**77.0%**	**3,826**	**25,369**	**(84.9%)**
Income Tax and Social Contribution	3,540	(4,808)	n.a.	(1,876)	(20,239)	(90.7%)
Net Income	**(4,028)**	**(9,083)**	**(55.7%)**	**1,950**	**5,129**	**(62.0%)**
% Net Margin	*(1.6%)*	*(3.4%)*	1.8 p.p.	*0.2%*	*0.6%*	(0.4 p.p.)

Balance Sheet – Appendix V

R$ thousands Except as otherwise indicated	**3Q26**	**3Q25**	**Var.**
Total Assets	**2,176,417**	**2,252,060**	**(3.4%)**
Current Assets	**974,611**	**1,069,357**	**(8.9%)**
Cash and Cash Equivalents	198,811	240,204	(17.2%)
Trade Accounts Receivable	721,957	769,424	(6.2%)
Advances to Suppliers	806	449	79.5%
Other Assets	53,037	59,280	(10.5%)
Non-Current Assets	**1,201,806**	**1,182,703**	**1.6%**
Long-Term Financial Investments	19,623	-	n.a.
Non-Current Trade Accounts Receivable	37,952	37,938	0.0%
Non-Current Receivables from Related Parties	1,221	5,764	(78.8%)
Other Non-Current Assets	4,872	2,917	67.0%
Non-Current Deferred Income Tax and Social Contribution	6,796	7,848	(13.4%)
Non-Current Property, Plant and Equipment	273,513	273,797	(0.1%)
Non-Current Intangible Assets	764,588	779,851	(2.0%)
Non-Current Right-of-Use Assets	93,241	74,588	25.0%
Liabilities and Shareholders' Equity	**2,176,417**	**2,252,060**	**(3.4%)**
Current Liabilities	**619,326**	**703,626**	**(12.0%)**
Borrowings	112,043	178,447	(37.2%)
Lease Liabilities	29,285	33,339	(12.2%)
Trade Payables	24,334	21,884	11.2%
Onerous Contract	7,065	8,243	(14.3%)
Deferred Revenue	285,749	297,853	(4.1%)
Salaries and Payroll Charges	77,431	86,074	(10.0%)
Taxes and Contributions Payable	69,487	67,650	2.7%
Tax Installment Liabilities	2,541	1,962	29.5%
Provisions for Legal Proceedings	1,483	-	n.a.
Other Payables	8,524	7,010	21.6%
Payables to Related Parties	1,384	1,163	19.0%
Non-Current Liabilities	**707,228**	**685,189**	**3.2%**
Non-Current Onerous Contract	22,373	34,345	(34.9%)
Non-Current Borrowings	596,450	587,640	1.5%
Non-Current Lease Liabilities	76,690	49,923	53.6%
Non-Current Taxes and Contributions Payable	114	105	8.6%
Non-Current Tax Installment Liabilities	2,252	2,396	(6.0%)
Non-Current Provisions for Legal Proceedings	8,983	8,434	6.5%
Provision for Investment Loss	-	2,308	n.a.
Payables to Related Parties	366	-	n.a.
Other Non-Current Payables	-	39	n.a.
Shareholders' Equity	**849,863**	**863,245**	**(1.6%)**
Total Liabilities and Shareholders' Equity	**2,176,417**	**2,252,060**	**(3.4%)**

Cash Flow Statement – Appendix VI

R$ thousands Except as otherwise indicated	3Q26	3Q25	Var.	9M26	9M25	Var.
Income (Loss) Before Income Tax and Social Contribution	**(7,569)**	**(4,274)**	**77.1%**	**3,825**	**25,370**	**(84.9%)**
Adjustments to Reconcile Income (Loss) to Cash from Operating Activities	**70,020**	**72,936**	**(4.0%)**	**205,594**	**197,752**	**4.0%**
Depreciation and Amortization	26,560	23,868	**11.3%**	78,172	70,940	**10.2%**
Interest on Loans, Leases, and Tax Installment Payments	37,335	37,794	**(1.2%)**	108,284	107,325	**0.9%**
Allowance for Expected Credit Losses	(880)	1,344	**n.a.**	1,784	8,739	**(79.6%)**
Other	8,551	9,930	**(13.9%)**	19,622	10,748	**82.6%**
Foreign Exchange Gain (Loss)	(1,546)	–	**n.a.**	(2,268)	–	**n.a.**
Decrease (Increase) in Assets	**41,549**	**14,852**	**179.8%**	**107,399**	**587**	**18196.3%**
Accounts Receivable	39,398	14,716	**167.7%**	99,964	258	**38645.7%**
Other Assets	3,605	(3,184)	**n.a.**	8,757	(9,160)	**n.a.**
Receivables from Related Parties	(1,454)	3,320	**n.a.**	(1,322)	9,489	**n.a.**
Increase (Decrease) in Liabilities	**(28,333)**	**(36,855)**	**(23.1%)**	**(167,699)**	**(131,276)**	**27.7%**
Deferred Revenue	(12,707)	1,277	**n.a.**	(60,020)	(15,399)	**289.8%**
Payment of Borrowings – Interest	(31,208)	(35,637)	**(12.4%)**	(90,904)	(99,479)	**(8.6%)**
Lease Payments – Interest[1]	(1,637)	(1,749)	**(6.4%)**	(4,301)	(4,979)	**(13.6%)**
Trade Payables	3,575	27	**13140.7%**	(865)	(11,902)	**(92.7%)**
Income Tax and Social Contribution Payable	11,597	(3,291)	**n.a.**	8,237	13,020	**(36.7%)**
Income Tax and Social Contribution	(1,259)	(1,776)	**(29.1%)**	(5,309)	(11,655)	**(54.4%)**
Other	3,306	4,294	**(23.0%)**	(14,537)	(882)	**1548.2%**
Net Cash Provided by Operating Activities	**75,667**	**46,659**	**62.2%**	**149,119**	**92,433**	**61.3%**
Capex	(15,030)	(14,113)	**6.5%**	(41,236)	(31,582)	**30.6%**
Intangible Assets	(2,194)	(1,429)	**53.5%**	(7,323)	(3,034)	**141.4%**
Sale of Property, Plant and Equipment	110	97	**13.4%**	380	618	**(38.5%)**
Held-to-Maturity Financial Investments	534	–	**n.a.**	(19,623)	–	**n.a.**
Other	635	–	**n.a.**	1,950	–	**n.a.**
Net Cash Provided by Investing Activities	**(15,945)**	**(15,445)**	**3.2%**	**(65,852)**	**(33,998)**	**93.7%**
Borrowing and Debentures Issuance Costs	–	(3,977)	**n.a.**	–	(4,570)	**n.a.**
Proceeds from Borrowings	4,152	78,595	**(94.7%)**	45,051	97,050	**(53.6%)**
Repayment of Borrowings - Principal	(11,679)	(40,896)	**(71.4%)**	(22,886)	(110,318)	**(79.3%)**
Lease Payments	(10,273)	(8,075)	**27.2%**	(26,981)	(23,390)	**15.4%**
Dividends Paid	(1)	–	**n.a.**	(13,723)	(598)	**2194.8%**
(Repurchase) Sale of Shares	(908)	(11)	**8154.5%**	(2,734)	(473)	**478.0%**
Acquisition of Non-Controlling Interests	(8,500)	–	**n.a.**	(8,500)	–	**n.a.**
Net Cash Provided by Financing Activities	**(27,209)**	**25,636**	**n.a.**	**(29,773)**	**(42,299)**	**(29.6%)**
Net Cash Flow	**32,513**	**56,850**	**(42.8%)**	**53,494**	**16,136**	**231.5%**

[1]For comparability purposes, the 3Q25, 3Q26, 9M26, and 9M25 amounts reflect the segregation of interest paid in connection with lease payments between operating and financing activities in the cash flow statement, in accordance with the practice adopted by the Company as of December 31, 2025. The effect of this reclassification was R$1,749 thousand in 3Q25 and R$4,979 in 9M26.

Earnings
Conference Call

November 12, 2026

In Portuguese:

11:00 a.m.
Brasília Time (BRT)

Webcast in Portuguese

CLICK HERE

In English:
(simultaneous interpretation

9:00 a.m.
New York Time (EST)

Webcast in English

CLICK HERE



Investor Relations



Magali Leite
Chief Executive Officer (CEO)

Pedro Gonçalves
Chief Financial Officer and Investor Relations Officer (CFO and IRO)

Beatriz Silva
Head of Investor Relations

Franssuenia Andrade
Senior Investor Relations Analyst

Disclaimer: *The statements contained in this document regarding Espaçolaser's business prospects, forecasts of operating and financial results, and growth prospects, are merely estimates and, as such, are based exclusively on Management's expectations regarding the future of the business. These expectations depend substantially on market conditions and on the performance of the Brazilian economy, the industry, and international markets, and are therefore subject to change without prior notice. All variations presented herein and all rounding are based on figures in thousands of Brazilian Reais. This performance report includes accounting and non-accounting data, such as operating data, pro forma financial data, and forecasts based on the expectations of the Company's Management. The non-accounting information has not been reviewed by the Company's independent auditors.*

espaçolaser