



1T26

14 DE MAIO DE 2026

EQTL
B3 LISTED NM
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equatorial

Disclaimer

As estimativas e declarações futuras constantes da presente apresentação têm por embasamento, em grande parte, as expectativas atuais e estimativas sobre eventos futuros e tendências que afetam ou podem potencialmente vir a afetar os negócios, a situação financeira, os resultados operacionais e prospectivos da EQUATORIAL, Estas estimativas e declarações estão sujeitas a diversos riscos, incertezas e suposições e são feitas com base nas informações de que a EQUATORIAL atualmente dispõe, Esta apresentação também está disponível no site www.equatorialenergia.com.br/ri e no sistema IPE da CVM.

As palavras “acredita”, “pode”, “poderá”, “estima”, “continua”, “antecipa”, “pretende”, “espera” e expressões similares têm por objetivo identificar estimativas. Tais estimativas referem-se apenas à data em que foram expressas, sendo que a EQUATORIAL não pode assegurar a atualização ou revisão de quaisquer dessas estimativas em razão da ocorrência de nova informação, de eventos futuros ou de quaisquer outros fatores.

As informações operacionais consolidadas representam 100% dos resultados de suas controladas.

As seguintes informações não foram revisadas pelos auditores independentes: i) dados operacionais; ii) informações financeiras pró-forma, bem como a comparação destas informações com os resultados societários do período, e; iii) expectativas da administração quanto ao desempenho futuro das Companhias.

 Financeiro
EBITDA Ajustado¹

R\$ 2,9 bilhões (+11,3% vs 1T25)

Investimentos

R\$ 2,6 bilhões (+12,2% vs 1T25)

Resgate antecipado das PNs A e B

R\$ 607 milhões

Caixa do período

R\$ 11,6 bilhões, 2,5x dívida CP

Covenants

2,7x Div. Liq. / EBITDA

Compensações de Qualidade

Redução de 23,4% vs 1T25

 Operacional

Crescimento Mercado Fio-B

3,8%

Perdas abaixo do regulatório (12 meses)

18%

Redução do DEC em 5 das 7 distribuidoras vs 1T25

 Geração de Valor

Renovação das Concessões

- Maranhão (2060)

- Pará (2058)

Adesão ao Acordo Gaúcho



¹Sem efeitos da Transmissão

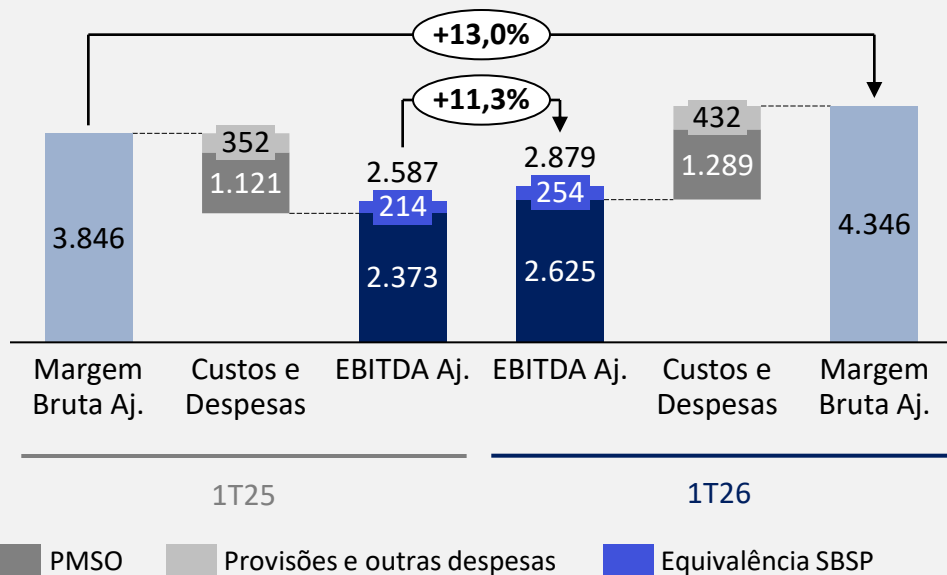
An aerial night photograph of a city. A long, illuminated bridge spans across a large body of water, connecting the foreground to a densely lit city skyline in the background. The bridge's lights create a bright path across the dark water. In the foreground, there are residential buildings and a street with parked cars, also illuminated. The overall scene is a vibrant display of city lights at night.

DESEMPENHO
ECONÔMICO - FINANCEIRO
CONSOLIDADO

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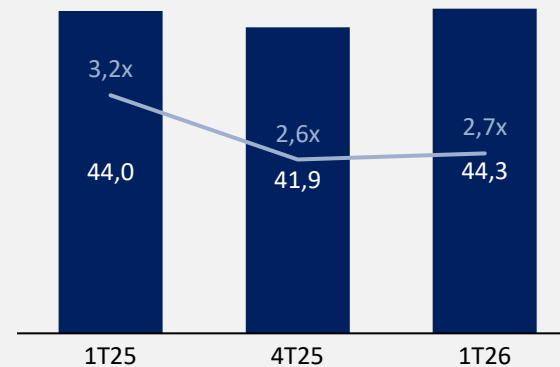
Resultados Ajustados

R\$ Milhões



Dívida Líquida e Covenants

R\$ Bilhões

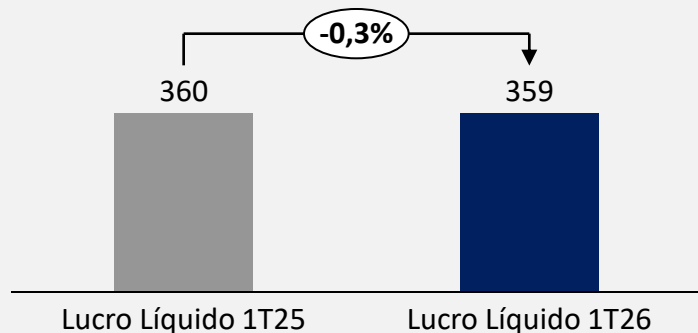


PRAZO E CUSTO MÉDIO
6,1 anos | 13,74% a.a.

COBERTURA DE CAIXA
2,5x obrigações curto prazo

Lucro Líquido Ajustado – Mesmos Ativos¹

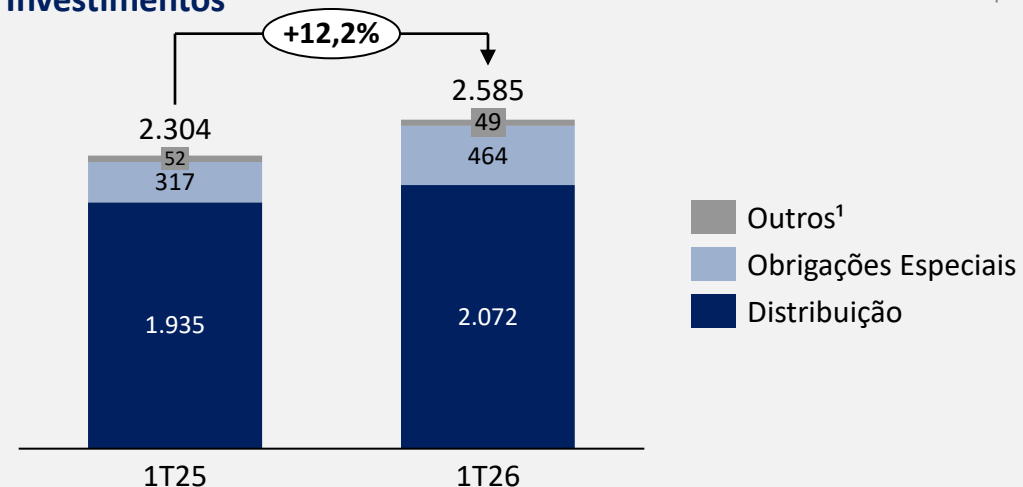
R\$ Milhões



1- Desconsidera Transmissão

Investimentos

R\$ Milhões



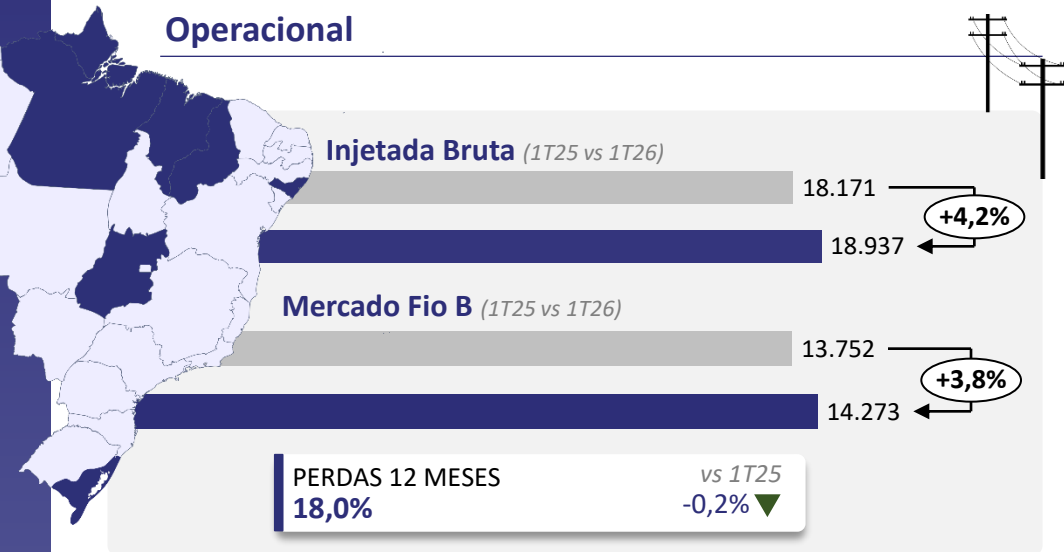
1- Outros considera Renováveis, Saneamento, Transmissão (1T25) e Outros



DISTRIBUIÇÃO

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Operacional



PECLD e Arrecadação

Trimestral

	1T25	1T26
IAR	97,83%	97,52% ▼
PECLD	1,66%	1,64% ▼

DEC e FEC

12 meses vs. Regulatório

4
DEC

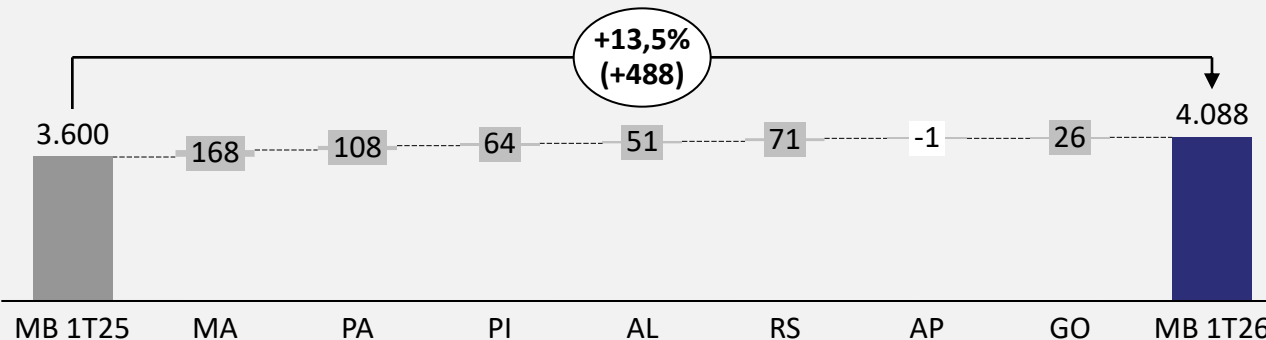
7
FEC

DENTRO DO REGULATÓRIO

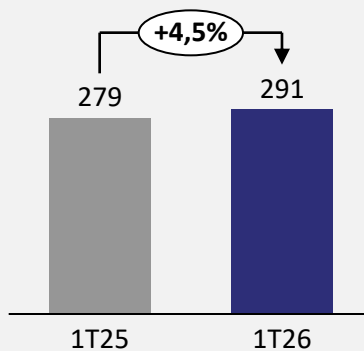
Financeiro

Margem Bruta Ajustada

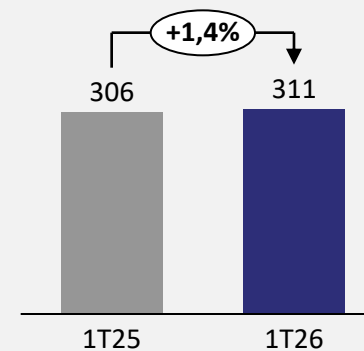
R\$ Milhões



PMSO Aj. / Consumidor LTM

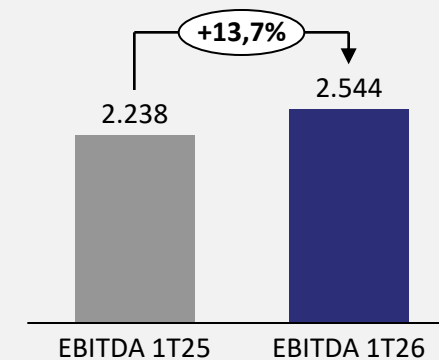


PMSO Aj. + Compensações / Consumidor LTM



EBITDA Ajustado

R\$ Milhões





OUTROS SEGMENTOS



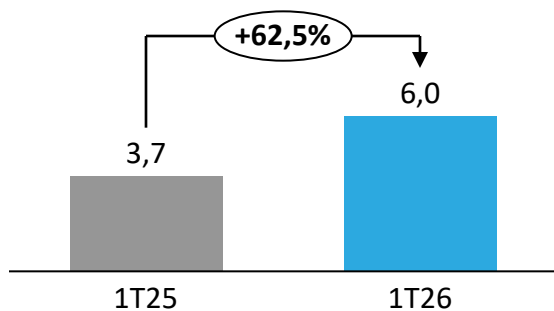
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1T26 | Outros Segmentos

Saneamento

EBITDA Ajustado

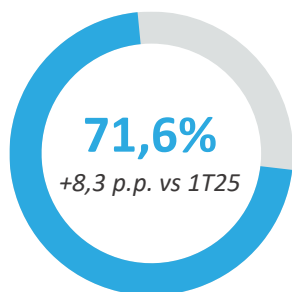
R\$ Milhões



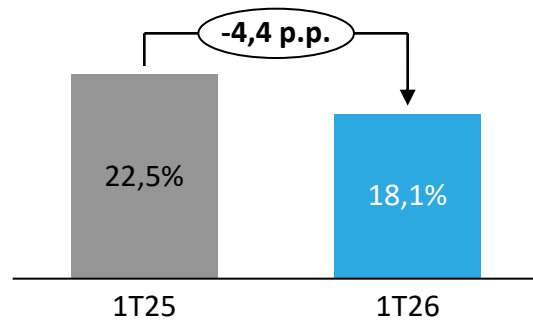
TARIFA MÉDIA DE ÁGUA E ESGOTO

1T25	1T26
R\$ 3,99	R\$ 5,05

Índice de cobertura de água



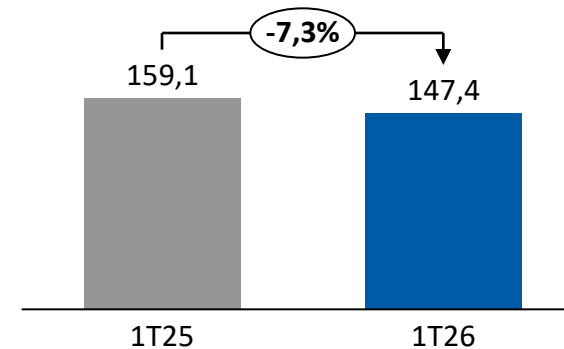
PECLD/ROB



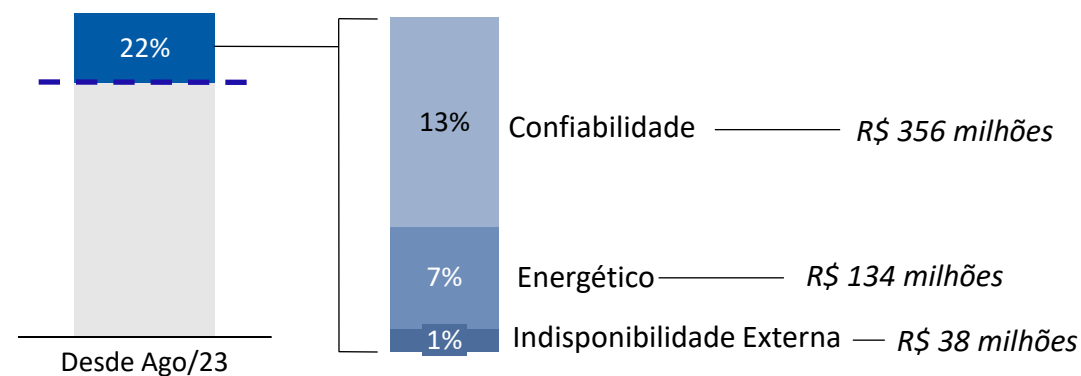
Renováveis

EBITDA - Echoenergia

R\$ Milhões



Números do *Constrained-off* desde 2023





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MAY 14, 2026

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Disclaimer

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The words "believe", "can", "predict", "estimate", "continue", "anticipate", "intend", "forecast" and similar words, are intended to identify estimates. Such estimates refer only to the date in which they were expressed, therefore the Company has no obligation to update said statements.

The consolidated operational data represents 100% of the results of its controllers.

This presentation does not consist of offering, invitation or request of subscription offer or purchase of any marketable securities, and this statement or any other information herein, does not consist of a contract base or commitment of any kind.

 Financial
Adjusted EBITDA¹

R\$ 2.9 billion (+11.3% vs 1Q25)

Investments

R\$ 2.6 billion (+12.2% vs 1Q25)

Early buyback of Class A and B Preferred Stock

R\$ 607 million

Cash for the period

R\$ 11.6 billion, 2.5x short-term debt

Covenants

2.7x Net Debt / EBITDA

Quality Compensations

Reduction of 23.4% vs 1Q25

¹Excluding Transmission effects

 Operational

Growth in Wire B Market

3.8%

Losses below regulatory levels

18%

Reduction in DEC across 5 out of 7 Discos vs. 1Q25

 Creating Value

Concession Renewals

- Maranhão (2060)
- Pará (2058)

Joining the “Acordo Gaúcho”





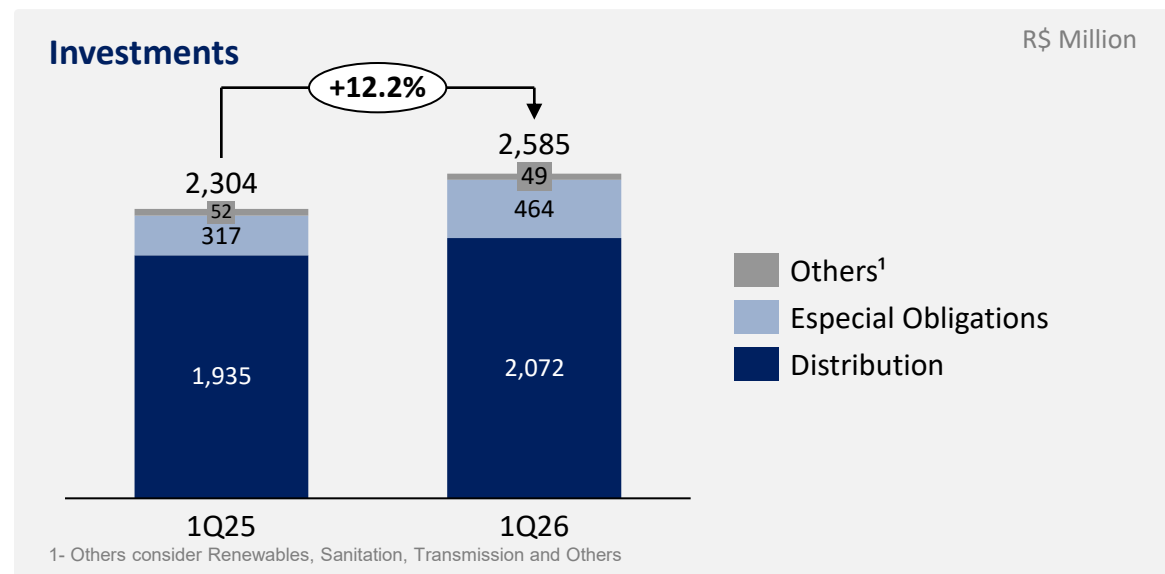
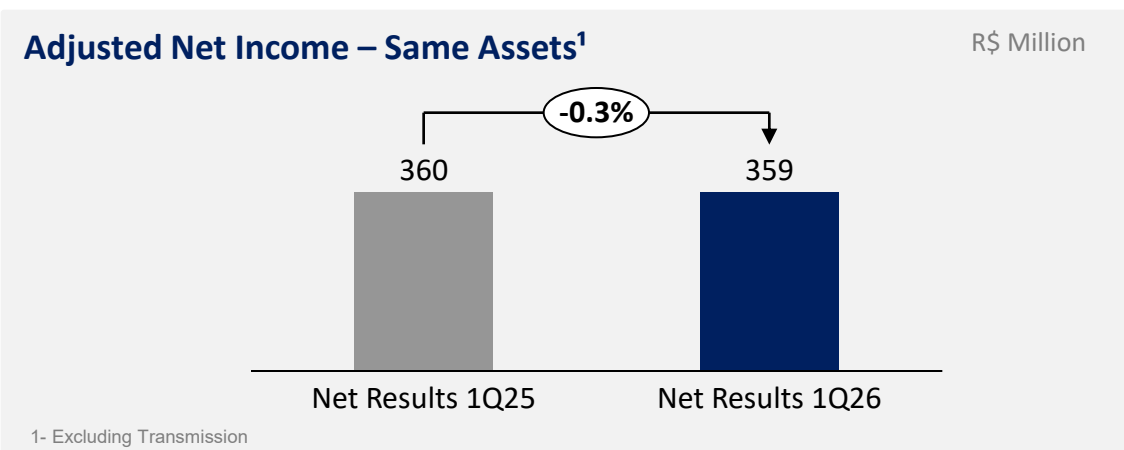
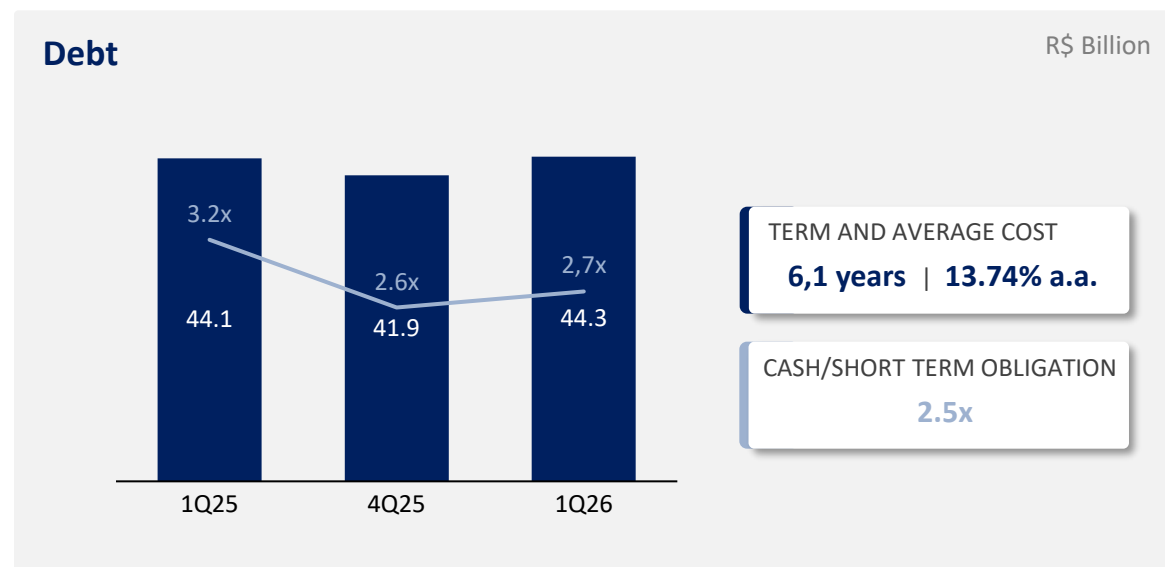
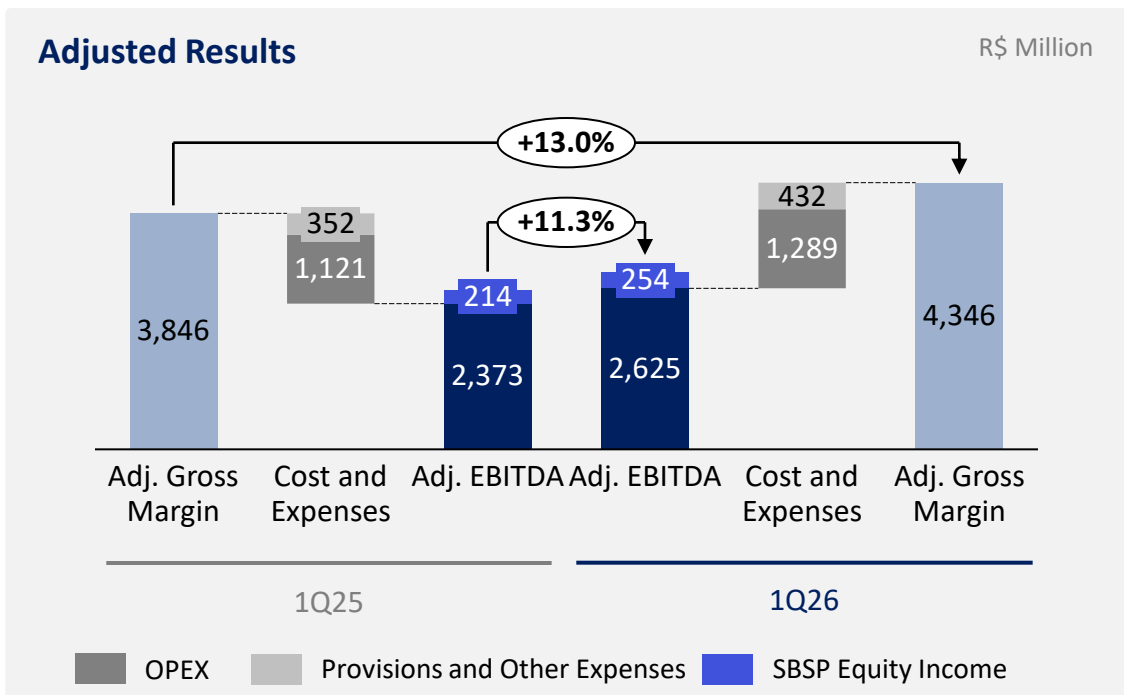
CONSOLIDATED
FINANCIAL PERFORMANCE

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1Q26 | Economic and Financial Performance

Macro Index
12 months

IPCA: 4.14% SELIC: 14.5% IGP-M: -1.82%

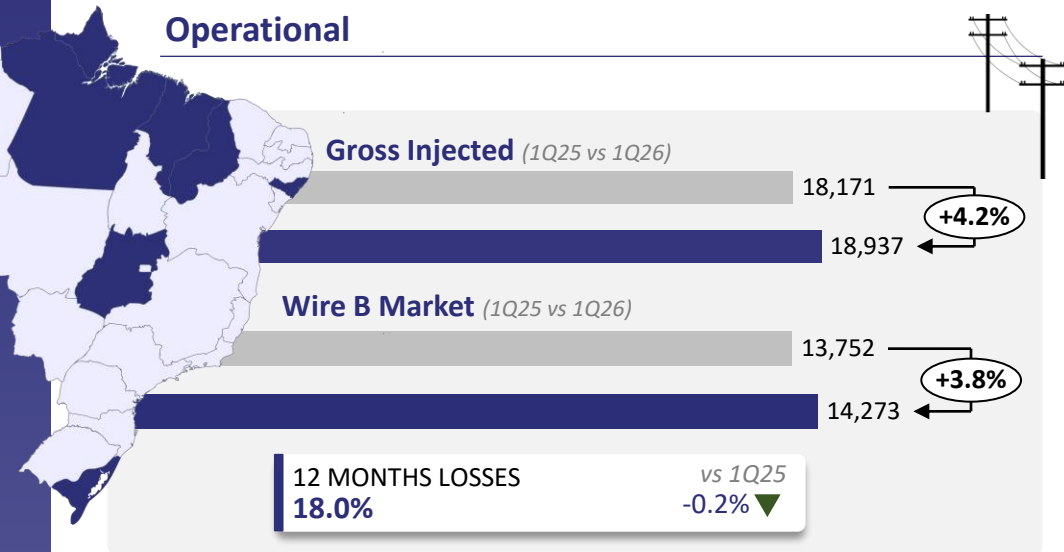




DISTRIBUTION

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Operational



PDA and Collection Index

Quarter	1Q25	1Q26
Collection Index	97.83%	97.52% ▼
Adj. PDA	1.66%	1.64% ▼

DEC and FEC

12m vs. Regulatory

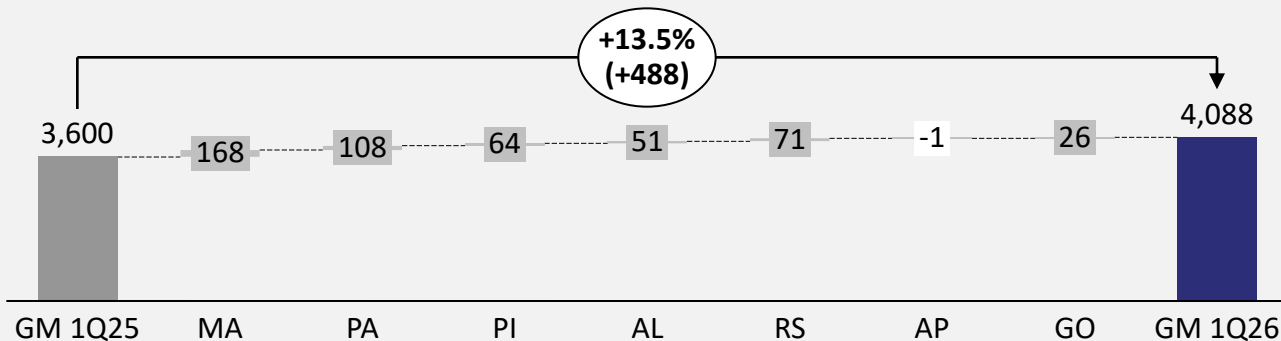
WITHIN REGULATORY LIMIT



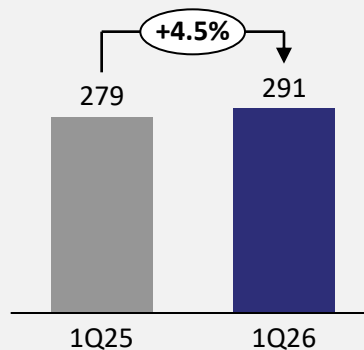
Financial

Adjusted Gross Margin

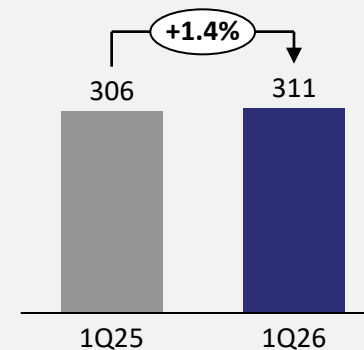
R\$ Million



Adj. Opex / Consumer LTM

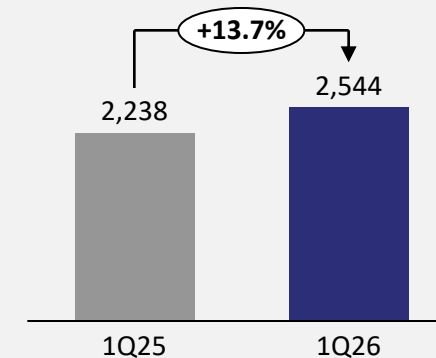


Adj. Opex + Compensations / Consumer LTM



Adjusted EBITDA

R\$ Million





OTHER SEGMENTS



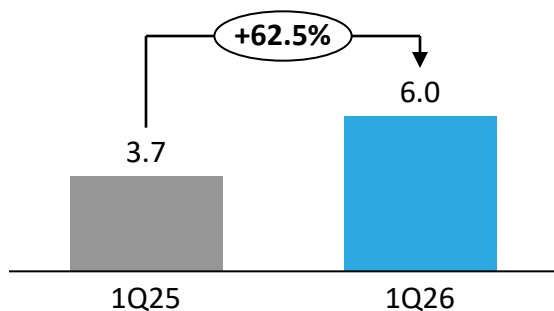
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1Q26 | Other Segments

Sanitation

Adjusted EBITDA

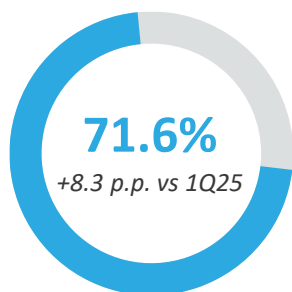
R\$ Million



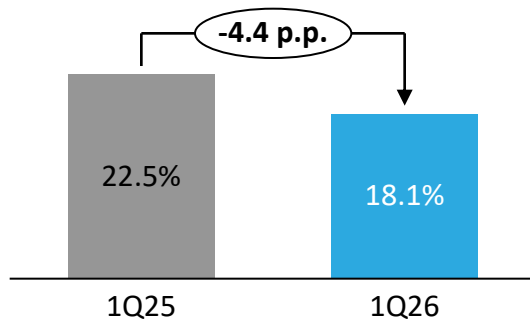
AVERAGE WATER AND SEWAGE TARIFF

1Q25	1Q26
R\$ 3.99	R\$ 5.05

Water Coverage Index



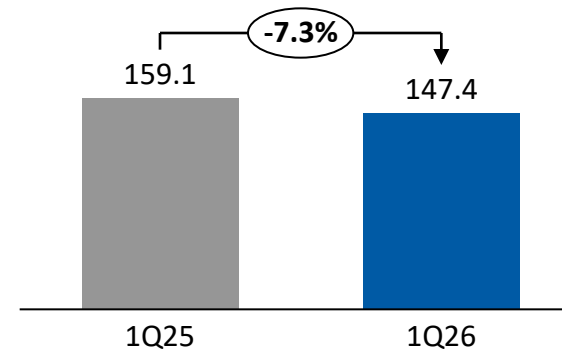
PECLD/ROB



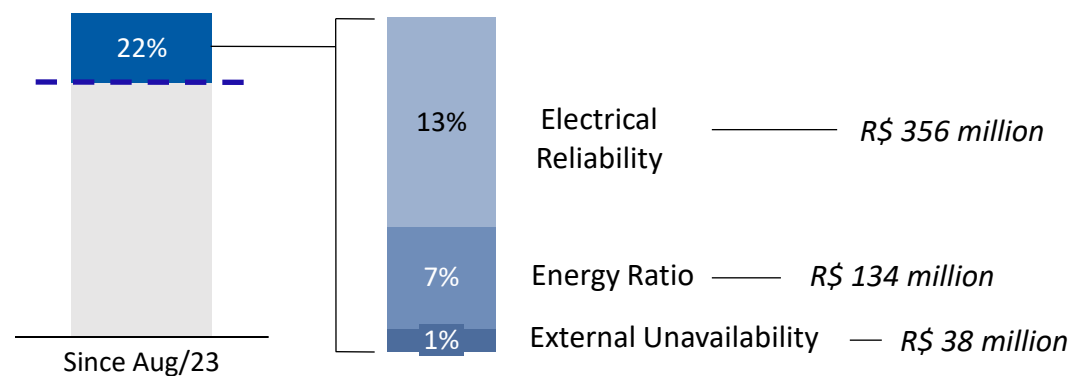
Renewables

EBITDA - Echoenergia

R\$ Million



Constrained-off Impact since 2023





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