Earnings release
2Q26

ENERGISA GROUP
CONSOLIDATED

EARNINGS CALL

August 07
2026

11h30 (BRT)
10h30 (ET)

Simultaneous translation into English

Access the webcast

Speak to IR
ri@energisa.com.br

Cataguases, August 06, 2026 - Energisa S.A. ("Energisa" or "Company") hereby presents its results for the second quarter of 2026 (2Q26). The amounts are stated in thousands of Brazilian Reais (R$ thousand) and have been prepared in accordance with the accounting practices adopted in Brazil, CVM regulations, CPC pronouncements, IFRS issued by the IASB, and, where applicable, ANEEL regulations.

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OPERATIONAL STABILITY AND LOWER LEVERAGE IN Q2 26:
Recurring adjusted EBITDA reaches R$1.9 billion in Q2 26 (+1%), and Net Debt/EBITDA (covenants) falls from 3.5x to 3.1x in the quarter

MESSAGE FROM MANAGEMENT

"The quarter's results were impacted by non-recurring effects that, while not altering the Company's operational trajectory, affect comparability with prior periods. The recycling of part of the transmission portfolio for R$2.3 billion will contribute to a 0.2x reduction in net debt under the Net Debt/EBITDA indicator, but carries a negative non-cash effect of R$596 million in corporate accounting. At the end of June, we entered into the Tax Settlement Agreement (Termo de Transação Fiscal) aimed at regularizing tax credits recorded in the State of Rondônia's active debt registry and the debt owed by Companhia de Águas e Esgoto de Rondônia – CAERD to Energisa Rondônia. We closed out litigation of more than 20 years, which represented 60% of the Group's judicial litigation balance; further details on the accounting and cash impacts will be presented below. This quarter, the Company began a new cycle with the renewal of the concession contracts of four of its largest distribution companies for an additional 30 years, reinforcing long-term predictability and growth potential."

OPERATING AND FINANCIAL HIGHLIGHTS

DESCRIPTION	Quarter			Accumulated		
FINANCIAL INDICATORS - R$ MILLION	2Q26	2Q25	Change %	6M26	6M25	Change %
Revenues	12,780	11,577	+ 10	25,305	23,019	+ 10
Adjusted net revenue [1]	7,250	7,000	+ 4	14,605	13,833	+ 6
PMSO	1,045	906	+ 15	1,938	1,785	+ 9
EBITDA	2,266	2,176	+ 4	4,615	4,573	+ 1
Recurrent Adjusted EBITDA [2]	1.954	1.943	+ 1	3.935	3.801	+ 4
Covenants Adjusted EBITDA [3]	2,895	2,357	+ 23	5,429	4,913	+ 10
EBITDA Margin (%)	25	25	- 1 p.p.	25	27	-2 p.p.
Finance income/loss	(1,824)	(1,062)	+ 72	(2,854)	(1,676)	+ 70
Consolidated net income (loss)	(40)	490	-	535	1,516	- 65
Consolidated recurrent adjusted net income (loss) [4]	88	440	- 80	296	831	- 64
Net income (loss) of parent company	(130)	257	-	335	1,033	- 68
Investments	1,713	1,604	+ 7	3,267	2,932	+ 11
Net indebtedness				32,530	27,647	+ 18
Net debt/Adjusted EBITDA covenants 12 months				3.1 x	3.1 x	+ 0.1 p.p.

1) Includes consolidated net revenue less VNR and construction revenue of DisCos, corporate transmission revenue plus regulatory transmission revenue; 2) Recurrent adjusted EBITDA discounted from the distribution VNR, corporate transmission EBITDA and nonrecurrent and noncash effects and addition of the transmission regulatory EBITDA; 3) Adjusted EBITDA (covenants) = EBITDA + Interest on energy bills - Private pension - Asset write-offs (including the effect of the disposal of transmission assets); 4) Net income discounted from the distribution VNR, corporate transmission net income and nonrecurrent and noncash effects and addition of the transmission regulatory net income.

PORTFOLIO BOOSTS EBITDA: Recurring adjusted EBITDA for the quarter totaled R$1,954 million (+R$11 million), driven by the regulatory contribution from the transmission business (+R$14 million), (re)energisa (+R$16 million), and natural gas distribution (+R$27 million), with this growth partially offset by a 1% decline in electricity distribution (-R$14 million) and in the Holding and Other line item (-R$22 million)..

FINANCE COSTS: Consolidated recurring adjusted net income of R$ 88 million (-80%) impacted by higher debt costs.

DEBT DELEVERAGING: Net Debt/EBITDA Covenants ratio of 3.1x showed a significant reduction of 0.4x from 3.5x in 1Q26, largely influenced by the recording of the completion of the sale of Denerge's preferred shares for an estimated R$ 1.4 billion and the ERO Agreement, which represented a positive effect of R$489 million on EBITDA and R$414 million in late-payment charges (accrued interest/penalties).

INVESTMENTS IN ELECTRIC AND GAS NETWORKS: R$ 1.713 billion (+7%) invested in the expansion of electrical and natural gas infrastructure, increasing capacity to serve customers and enhance network resilience.

NEW CYCLE FOR ELECTRICITY DISTRIBUTION: consistent operational results and the signing of new concession contracts reinforce predictability and long-term growth potential.

INVESTMENT AGREEMENT AND OTHER COVENANTS WITH ITAÚ UNIBANCO: The transaction resulted in a primary contribution of approximately R$1.4 billion, corresponding to approximately 10% of Denerge's share capital, contributing to strengthen the financial capacity and bolster Energisa's capital structure.

GAS OPERATIONS FUEL RESULTS: EBITDA grew 90% in ES Gás and 35% in Norgás, reflecting margin expansion and operational advances in the businesses.

The information in this release and its details are available in Excel format in Energisa Group's Historical Information Database: **EXCEL CLICK HERE**.

Submit any queries to: ri@energisa.com.br

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ENERGISA GROUP CONSOLIDATED

NON-RECURRING EFFECTS AND/OR NON-CASH EFFECTS

The quarterly results were impacted by non-recurring effects that, while not altering the Company's operational trajectory, do affect comparability with previous periods. To allow for a proper understanding of recurring performance, we have highlighted each of these effects and their main impacts below. Excluding these effects, the quarterly performance reflects the consistency of our operations, as detailed throughout this release.

- **Partial divestment of Transmission Assets**: a negative accounting effect of R$ 596 million, in other expenses/revenues, with no cash impact, associated with the commitment to divest part of the transmission portfolio through the reclassification of these assets as "held for sale" and adjusting their carrying amounts until the transaction is complete. The effects impacted corporate accounting due to CPC31 Non-Current Asset Held for Sale and Discontinued Operation, with no impact on regulatory accounting. Despite the consistent return on the transaction, the accounting impact is negative due to the accounting method for transmission assets, which converts investments into financial assets, remunerating the company over the contractual term. Upon making the sale shortly after asset construction is complete, a non-cash, non-recurring accounting loss is recorded.

ERO Agreement: On June 27, 2026, the State of Rondônia and the subsidiary Energisa Rondônia signed the Tax Settlement Agreement aimed at regularizing overdue state tax debts and the debt of Companhia de Águas e Esgoto de Rondônia – CAERD to the subsidiary Energisa Rondônia. The agreement will reduce the Group's judicial litigation by 60%, from R$ 1.6 billion to R$ 646 million.
The transaction will include settling credits against CAERD and utilizing judicial deposits. The accounting effects were consequently positive, totaling R$ 489 million in EBITDA, of which: (i) R$ 275 million is under energy purchases; (ii) R$ 293 million PDD reversals; (iii) R$ 421 million tax contingencies reversal; (iv) R$ 17 million in PMSO, and (v) R$ 66 million from a positive consolidation effect. Other notable effects included R$ 594 million in net finance costs, including R$ 414 million in late payment charges and the formation of a deferred tax asset of R$ 198 million under IR/CSLL, resulting in a positive R$ 94 million impact on Net Income.

- **Mark-to-market ECOM:** R$ 19 million positive non-cash effect related to the mark-to-market of Energisa Comercializadora's portfolio, impacting the quarter.

- **Mark-to-market EPNE Call**: R$ 9 million positive effect, due to the mark-to-market of the call option over the subsidiary EPNE's shares.

NET OPERATING REVENUE

See below the net operating revenue by business line before intercompany eliminations and business combination:

NET REVENUE BY BUSINESS LINE AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	2Q26	2Q25	Change %	Change R$	6M26	6M25	Change %	Change R$
Electricity distribution	8,141	7,669	+ 6	+ 471	16,138	15,163	+ 6	+975
Electricity transmission	427	335	+ 27	+ 91	739	704	+ 5	+ 35
(re) energisa	577	475	+ 21	+ 102	1,182	929	+ 27	+ 253
Natural gas distribution (2)	157	153	+ 3	+ 4	294	310	- 5	- 16
Voltz	14	9	+ 53	+ 5	26	17	+ 54	+ 9
Holding companies and other	142	129	+ 10	+ 13	272	247	+ 10	+ 25
(=) Total	**9,457**	**8,770**	**+ 8**	**+ 686**	**18,651**	**17,370**	**+ 7**	**+ 1,281**
Intercompany eliminations and business combination	(216)	(206)	+ 5	- 10	(415)	(397)	+ 5	- 18
(=) Consolidated net revenue	**9,241**	**8,564**	**+ 8**	**+ 677**	**18,236**	**16,973**	**+7**	**+ 1,263**
(-) Construction revenue (1)	(1,779)	(1,624)	+ 10	- 155	(3,384)	(3,112)	+ 9	- 272
(=) Consolidated net revenue, without infrastructure construction revenue	**7,462**	**6,940**	**+ 8**	**+ 522**	**14,852**	**13,862**	**+ 7**	**+ 991**

(1) Construction revenue: infrastructure construction revenue + transmission infrastructure maintenance and operation revenue + revenue from construction performance obligation margins + remuneration of the contract asset (electricity transmission).
(2) From 2Q26, the PMSO item began including the consolidated results of EDG, previously only represented by the individual result of ES Gás. To facilitate a comparative analysis, this adjustment was also applied to previously reported periods, without impacting Energisa's consolidated result, as it is merely a reclassification between P&L items.

See this and other tables in **EXCEL ↘ CLICK HERE**.

AT A GLANCE:

_ **ELECTRICITY DISTRIBUTION:** 5% growth in adjusted net revenue (excluding VNR and construction revenue) of R$ 319 million, reaching R$ 6,576 million in 2Q26, mainly driven by:

- captive market revenue: + R$ 556 million
- electricity network availability revenue (TUSD): + R$ 582 million
- revenue from government grants: + R$ 572 million

Details: Power Distribution Section.

- **NATURAL GAS DISTRIBUTION:** 3% growth in net revenue, negatively impacted by the migration of ES Gás customers to the free market, with no impact on operational results. Meanwhile, ES Gás's gross margin, a key performance indicator, rose to R$ 81 million (+59%) for the quarter, mainly driven by: adjustment of the average distribution margin, effective since August 2025
- approximately 3% growth in non-thermal volume.

Details: EDG Section.

_ **ELECTRICITY TRANSMISSION:** corporate revenue increased 27% (+R$ 91 million), mainly reflecting:

- higher remuneration of contract assets, due to the increase in IPCA during the period
- offset by a reduction in construction revenue due to decreased investments in already energized projects.

Details: Transmission Section.

_ **(re)energisa:** The segment's operational revenue grew 22% (+R$ 102 million), primarily driven by:

- expansion of Energy Trading (+R$ 70 million)
- progress in Distributed Generation (+R$ 26 million), benefiting from increased installed capacity, customer base growth generating revenue, and advancements in commercial indicators.

Details: (re) energisa section

_ **VOLTZ:** 59% growth (+R$ 5 million) in revenue, driven by increased market penetration, the maturation of financial services products, and volume growth in the half.

_ **HOLDING AND OTHERS:** 10% growth (+R$ 13 million), mainly reflecting:

- growth in Biogas operations: + R$ 8 million
- increased provision of the Company's shared services (CSE and IT): + R$ 4 million

OPERATING COSTS AND EXPENSES

BREAKDOWN OF OPERATING COSTS AND EXPENSES AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	2Q26	2Q25	Change %	Change R$	6M26	6M25	Change %	Change R$
1. Non-manageable expenses	**4,389**	**3,892**	**+ 13**	**+ 497**	**8,586**	**7,563**	**+ 14**	**+ 1,023**
1.1 Electricity and transportation cost [1]	4,343	3,808	+ 14	+ 535	8,495	7,397	+ 15	+ 1,098
1.2 Cost of gas and transportation	46	84	- 45	- 38	92	166	- 45	- 74
2. Controllable costs and expenses	**484**	**1,077**	**- 55**	**- 594**	**1,577**	**2,130**	**- 26**	**- 553**
2.1 PMSO	**1,045**	**906**	**+ 15**	**+ 139**	**1,938**	**1,785**	**+ 9**	**+ 153**
2.2 Provisions/Reversals	**(561)**	**172**	**-**	**- 733**	**(361)**	**344**	**-**	**- 705**
2.2.1 Contingencies	(435)	50	**-**	**- 485**	(391)	89	**-**	**- 479**
2.2.2 Expected credit losses	(126)	122	-	- 248	30	256	- 88	- 226
3. Other revenue/expenses	**1,268**	**585**	**+ 117**	**+ 683**	**1,872**	**1,235**	**+ 52**	**+ 637**
3.1 Amortization and depreciation	579	523	+ 11	+ 57	1,148	1,038	+ 11	+ 110
3.2 Other revenue/expenses	688	62	+ 1,010	+ 626	724	197	+ 267	+ 527
Total (exc. infrastructure construction cost)	**6,140**	**5,554**	**+ 11**	**+ 587**	**12,035**	**10,928**	**+ 10**	**+ 1,107**
Infrastructure construction cost	1,414	1,356	+ 4	+ 58	2,735	2,511	+ 9	+ 224
Total (including infrastructure construction cost)	**7,554**	**6,910**	**+ 9**	**+ 645**	**14,770**	**13,438**	**+ 10**	**+ 1,332**

(1) It includes the energy purchase amounts from the distribution companies, the trading company and the elimination effect.

PMSO, comprising manageable costs, detailed by business line:

PMSO BY BUSINESS LINE AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	2Q26	2Q25	Change %	Change R$	6M26	6M25	Change %	Change R$
Electricity distribution [1]	928	827	+ 12	+ 101	1,725	1,612	+ 7	+ 113
Electricity transmission	34	30	+ 14	+ 4	63	61	+ 4	+ 2
(re) energisa	96	89	+ 8	+ 7	180	172	+ 5	+ 8
Natural gas distribution [2]	25	21	+ 17	+ 4	48	42	+ 16	+ 6
Voltz	8	6	+ 30	+ 2	15	15	+ 5	+ 1
Holding companies and other	134	108	+ 24	+ 26	248	219	+ 13	+ 29
(=) Total	1,226	1,082	+ 13	+ 144	2,279	2,120	+ 8	+ 159
Intercompany eliminations	(181)	(176)	+ 3	- 5	(341)	(335)	+ 2	- 7
(=) Energisa Group consolidated	1,045	906	+ 15	+ 139	1,938	1,785	+ 9	+ 153

(1) See this and other tables in Excel available on this link
(2) From 2Q26, the PMSO item began including the consolidated results of EDG, previously only represented by the individual result of ES Gás. To facilitate a comparative analysis, this adjustment was also applied to previously reported periods, without impacting Energisa's consolidated result, as it is merely a reclassification between P&L items.

	Quarter				Accumulated			
	2Q26	2Q25	Change %	Change R$	6M26	6M25	Change %	Change R$
Electricity transmission - Regulatory	33	31	+ 8	+ 2	62	59	+ 6	+ 3

CONSOLIDATED PMSO (PERSONNEL, MATERIALS, SERVICES AND OTHER)

CONSOLIDATED PMSO	Quarter				Accumulated			
	2Q26	2Q25	Change %	Change R$	6M26	6M25	Change %	Change R$
Personnel and retirement benefits	576	533	+ 8	+ 42	1,106	1,041	+ 6	+ 65
Material	101	76	+ 34	+ 26	181	158	+ 15	+ 23
Outsourced services (1)	327	257	+ 27	+ 70	561	491	+ 14	+ 70
Other	41	40	+ 3	+ 1	89	94	- 5	- 5
Contractual and regulatory penalties	0.4	0.3	+ 22	+ 0.1	1	1	+ 10	+ 0.1
Other	41	40	+ 3	+ 1	88	93	- 5	- 5
Total consolidated PMSO	**1,045**	**906**	**+ 15.4**	**+ 139.2**	**1,938.0**	**1,785.1**	**+ 8.6**	**+ 152.9**

- **Personnel and Post-Employment Benefits:** personnel expenses totaled R$ 576 million (+8% or +R$ 42 million vs. 2Q25), mainly reflecting wage adjustments and 2025 collective agreements, higher spending on healthcare and meal tickets, and the 2025 PLR complement accounted for in May 2026 amounting to R$ 30 million.

- **Materials:** material expenses totaled R$ 101 million (+34% or +R$ 26 million vs. 2Q25), driven mainly by energy distribution with increased spending on network and equipment maintenance, PPE/EPC and uniforms, and fuel and lubricants.

- **Outsourced services:** expenses grew 27% (+R$ 70 million) quarter-over-quarter, mainly reflecting higher costs in corrective and preventive maintenance (R$ 40 million), notably for tree trimming and clearing (+35%), network and equipment maintenance (+24%), and extraordinary expenses for legal fees related to a judicial transaction with the State of Rondônia, amounting to R$ 17 million.

In the MSO expenses described above, they reflect a set of initiatives implemented throughout 2026 to strengthen the operations of the distribution companies, with emphasis on EMT and EMS, aimed at strengthening the grid, improving supply quality, and preparing for the new concession cycle and for the period of greater weather severity due to the El Niño phenomenon in the second half of the year.

OTHER OPERATING EXPENSES

OTHER CONSOLIDATED EXPENSES AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	2Q26	2Q25	Change %	Change R$	6M26	6M25	Change %	Change R$
Provisions/Reversals	(561)	172	-	- 733	(361)	344	-	- 705
Legal claims	(435)	50	-	- 485	(391)	89	-	- 479
Expected credit losses for doubtful accounts	(126)	122	-	- 248	30	256	- 88	- 226
Other revenue/expenses	1,268	585	+ 117	+ 683	1,872	1,235	+ 52	+ 637
Amortization and depreciation	579	523	+ 11	+ 57	1,148	1,038	+ 11	+ 110
Other revenue/expenses	688	62	+ 1,010	+ 626	724	197	+ 267	+ 527
Total combined	**706**	**756**	**- 7**	**- 50**	**3,163**	**2,891**	**+ 9**	**+ 271**

_ **Provisions/Reversals**

- **Contingencies:** The provision and reversal category showed an improvement of R$ 485 million year-over-year, changing from an expense of R$ 49.5 million in 2Q25 to a gain of R$ 436 million in 2Q26. The result primarily stems from the non-recurring effect of the agreement made at the ERO company, which contributed to a 60% reduction in the Group's legal contingencies, dropping from R$ 1.6 billion to R$ 646 million. This outcome reinforces the Group's disciplined and structured management of its legal liabilities. Excluding this effect, the item would have been an expense of R$ 53.1 million, **a marginal variation of R$ 3.6 million** relative to 2Q25.

- **Expected credit losses for doubtful accounts ("PECLD"):** eased by R$ 248 million year-over-year, impacted by a R$ 293 million write-off due to the non-recurring effect of the ERO Agreement. Excluding this effect, the item would have been an expense of R$ 167 million, representing an increase of **37% (+R$ 45 million)** compared to the R$ 122 million expense recorded in 2Q25. In Electricity Distribution, the Group's consolidated default rate remains under control, with a decrease of 4 p.p. versus 2Q25.

- **Other Revenues/Expenses:** totaled R$ 1.268 billion (+R$ 683 million vs. 2Q25). The performance mainly reflects a non-recurring effect of R$ 596 million in other revenues/expenses due to the reclassification of assets to "held for sale" and the restating of their carrying amounts related to the disposal of transmission assets affecting the corporate accounting. Excluding this effect, the item would have been an expense of R$ 4 million, representing an increase of (**+R$ 66 million**) relative to 2Q25.

EBITDA

EBITDA BY BUSINESS LINE AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	2Q26	2Q25	Change %	Change R$	6M26	6M25	Change %	Change R$
Electricity distribution	2,358	1,858	+ 27	+ 500	4,329	3,931	+ 10	+ 398
Electricity transmission	(268)	233	-	- 501	(22)	528	-	- 551
(re)energisa	49	20	+ 147	+ 29	112	8	+ 1,252	+ 104
Distributed generation	49	33	+ 48	+ 16	95	76	+ 26	+ 19
Electricity marketing	(8)	(20)	- 60	+ 12	3	(77)	-	+ 80
Added value services	8	6	+ 22	+ 1	14	9	+ 48	+ 5
Natural gas distribution (1)	58	31	+ 86	+ 27	109	68	+ 61	+ 42
Voltz	6	3	+ 86	+ 3	11	5	+ 141	+ 6
Holding companies and other	(6)	18	-	- 25	7	21	- 66	- 14
Intercompany eliminations and business combination	71	14	+ 417	+ 57	68	13	+ 445	+ 56
(=) EBITDA	**2,266**	**2,176**	**+ 4**	**+ 89**	**4,615**	**4,573**	**+ 1**	**+ 41**
(+) Adjustments for calculation of covenants	629	180	+ 249	+ 449	815	340	+ 140	+ 475

(=) Covenants adjusted EBITDA (2)	**2,895**	**2,357**	**+ 23**	**+ 538**	**5,429**	**4,913**	**+ 10**	**+ 516**

(1) From 2Q26, the PMSO item began including the consolidated results of EDG, previously only represented by the individual result of ES Gás. To facilitate a comparative analysis, this adjustment was also applied to the 1Q25 results, without impacting Energisa's consolidated result, as it is merely a reclassification between P&L items

(2) EBITDA plus private pension entities, asset write-offs, and revenues from late fees.

DESCRIPTION AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	2Q26	2Q25	Change %	Change R$	6M26	6M25	Change %	Change R$
(=) EBITDA	**2,266**	**2,176**	**+ 4**	**+ 89**	**4,615**	**4,573**	**+ 1**	**+ 41**
(-) Concession financial asset (VNR - Distribution)	(235)	(144)	+ 63	- 91	(494)	(445)	+ 11	- 49
(-) Corporate EBITDA TransCos	268	(233)	-	+ 501	22	(528)	-	+ 551
(+) Regulatory EBITDA TransCos	164	150	+ 9	+ 14	334	310	+ 8	+ 25
(=) Adjusted EBITDA	**2,463**	**1,949**	**+ 26**	**+ 513**	**4,477**	**3,910**	**+ 15**	**+ 567**
(+/-) Nonrecurrent and extraordinary effects	**(509)**	**(6)**	**+ 8,289**	**- 503**	**(543)**	**(109)**	**+400**	**- 434**
Provision for ERO's RTE	-	-	-	-	-	(177)	-	+ 177
Mark-to-market ECOM	(19)	(6)	+ 220	- 13	(53)	68	-	- 121
Agreement with ERO	(489)	-	-	- 489	(489)	-	-	- 489
(=) Recurrent adjusted EBITDA	**1.954**	**1.943**	**+ 1**	**+ 11**	**3.935**	**3.801**	**+ 4**	**+ 133**

Recurrent adjusted ebitda: R$1.95 billion (+1% vs. 2Q25). Recurring adjusted EBITDA for the quarter totaled R$1,954 million (+R$1 million), driven by the regulatory contribution from the transmission business (+R$14 million), (re)energisa (+R$16 million), and natural gas distribution (+R$27 million), with this growth partially offset by a 1% decline in electricity distribution (-R$14 million) and in the Holding and Other line item (-R$22 million). When adjusted for Norgás's equity income result (R$39 million), recurring EBITDA reached R$1.99 billion (+1.4% vs 2Q25).

FINANCIAL INCOME/LOSS

FINANCE INCOME (LOSS) AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	2Q26	2Q25	Change %	Change R$	6M26	6M25	Change %	Change R$
Finance revenue	**910**	**528**	**+ 72**	**+ 382**	**1,471**	**1,086**	**+ 35**	**+ 385**
Revenue on short-term investments	333	265	+ 26	+ 68	674	518	+ 30	+ 156
Other revenue	577	263	+ 120	+ 314	797	568	+ 40	+ 229
Finance costs	**(2,734)**	**(1,590)**	**+ 72**	**- 1,144**	**(4,325)**	**(2,762)**	**+ 57**	**- 1,563**
Debt charges - interest	(1,066)	(858)	+ 24	- 208	(2,117)	(1,663)	+ 27	- 454
Debt charges - Monetary and exchange variance	(460)	139	-	- 599	(515)	395	-	- 910
Derivative financial instruments	(157)	(540)	- 71	+ 383	(602)	(1,227)	- 51	+ 625
Mark-to-market of derivatives	**(471)**	**(61)**	**+ 676**	**- 410**	**(1,717)**	**396**	**-**	**- 2,113**
Swap MtM	(459)	153	-	- 611	(1,651)	456	-	- 2,107
MTM Denerge (Ex EPM)	-	(200)	-	+ 200	-	(162)	-	+ 162
MTM EPNE	(12)	(14)	- 13	+ 2	(65)	102	-	- 167
Mark-to-market of debt securities	478	(161)	-	+ 640	1,761	(432)	-	+ 2,193
Other finance costs	(1,059)	(109)	+ 871	- 950	(1,135)	(232)	+390	-903
Finance income/loss	**(1,824)**	**(1,062)**	**+ 72**	**- 762**	**(2,854)**	**(1,676)**	**+ 70**	**- 1,178**

Financial Result: a net expense of R$ 1.824 billion in 2Q26 (+72% vs. 2Q25), mainly impacted by a 15% increase in the net debt balance (vs. June 2025) and a higher average debt cost, partially offset by the effects of the ERO Agreement. Excluding the non-recurring effect of the ERO Agreement, the recurring financial result is R$ 1.242 billion in 2Q26, representing an increase of 46% compared to 2Q25.

NET INCOME

NET INCOME BY BUSINESS LINE AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	2Q26	2Q25	Change %	Change R$	6M26	6M25	Change %	Change R$
Electricity distribution	**534**	**766**	**- 30**	**- 232**	**1,186**	**1,747**	**- 32**	**- 562**
Electricity transmission	**(436)**	**102**	**-**	**- 539**	**(336)**	**259**	**-**	**- 595**
(re)energisa	**(35)**	**(35)**	**- 0.3**	**+ 0.1**	**(53)**	**(87)**	**- 39**	**+ 34**
Natural gas distribution	**47**	**16**	**+ 188**	**+ 31**	**90**	**38**	**+ 138**	**+ 52**
Voltz	**19**	**11**	**+ 67**	**+ 8**	**27**	**20**	**+ 34**	**+ 7**
Holding companies and other	**(145)**	**(323)**	**- 55**	**+ 179**	**(297)**	**(353)**	**- 16**	**+ 56**
Intercompany eliminations and business combination	(23)	(48)	- 51	+ 24	(82)	(108)	- 24	+ 26
(=) Consolidated Net Income (Loss)	**(40)**	**490**	**- 108**	**- 529**	**535**	**1,516**	**- 65**	**- 981**
Net Profit Margin	0	6	- 6 p.p.	-	3	9	- 6 p.p.	-
(=) Parent Company Net Income [(2)]	**(130)**	**257**	**- 151**	**- 387**	**335**	**1,033**	**- 68**	**- 698**

[(1)] From 2Q26, the PMSO item began including the consolidated results of EDG, previously only represented by the individual result of ES Gás. To facilitate a comparative analysis, this adjustment was also applied to previously reported periods, without impacting Energisa's consolidated result, as it is merely a reclassification between P&L items.

ADJUSTED RECURRENT NET INCOME AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	2Q26	2Q25	Change %	Change R$	6M26	6M25	Change %	Change R$
(=) Consolidated Net Income (Loss)	**(40)**	**490**	**-**	**- 529**	**535**	**1,516**	**- 65**	**- 981**
(-) Concession financial asset (VNR - Distribution)	(188)	(115)	+ 63	- 72	(395)	(353)	+ 12	- 42
(-) Corporate result TransCos	436	(102)	-	+ 539	336	(259)	-	+ 595
(+) Regulatory TransCos result	(5)	10	-	- 15	(2)	21	-	- 23
(=) Consolidated Adjusted Net Income (Loss)	**204**	**282**	**- 28**	**- 78**	**474**	**925**	**- 49**	**- 451**
(+/-) Nonrecurrent and extraordinary effects	**(115)**	**159**	**-**	**- 274**	**(178)**	**(94)**	**+ 89**	**- 84**
Provision for ERO's RTE	(9)	163	-	- 172	(50)	45	-	- 95
Mark-to-market ECOM	(13)	(4)	+ 218	- 9	(35)	45	-	- 80
Mark-to-market EPNE Call	-	-	-	-	-	(185)	-	+ 185
ERO Agreement	(93)	-	-	- 93	(93)	-	-	- 93
(=) Consolidated Adjusted Recurrent Net Income (Loss)	88	440	- 80	- 352	296	831	- 64	- 535

_ **Consolidated Adjusted Recurring Net Profit (Loss)** in the quarter, before NCI, was R$ 88 million, a decrease of R$ 352 million or -80% compared to the same period of the previous year, mainly reflecting the increase in recurring net finance costs, which rose from R$ 849 million to R$ 1.174 billion (+38%), explained by a 15% increase in the net debt balance (vs. June 2025). NCI was R$ 91 million in 2Q26, down 61% compared to the same period in 2025, due to Energisa's acquisition of an NCI previously held by third parties in EPM, which occurred in December 2025.

CAPITAL STRUCTURE

FINANCIAL OPERATIONS

Energisa Group secured financing of R$ 3,946 million in 2Q26, at an average cost of 98% of the CDI rate. See below funding by company and issuance type for YTD 2026:

COMPANY	Issuance Type	Total amount (R$ millions)	Average Cost (% CDI p.a.)	Maturities (years)
AGRIC, ALSOL, ECOM, EMR, EPB, ES GAS, ESS and LUREAN	Law 4131	910	102%	1 and 2
EAC, EMT, EPB, ESE and ETO	Incentivized Debentures	2,830	98%	10, 15 and 20
ALSOL and EMS	FINEM	206	95%	Up to 16
Total		3,946	98%	-

In addition to the fundraising described above, the Company entered into an Investment Agreement and Other Covenants with Itaú Unibanco S.A., which subscribed and paid in the entirety of the preferred shares issued by Denerge – Desenvolvimento Energético S.A., a holding company that indirectly holds equity interests in the Group's energy distribution companies. The transaction resulted in a primary contribution of approximately R$1.4 billion, corresponding to approximately 10% of Denerge's share capital, contributing to strengthen the financial capacity and bolster Energisa's capital structure.

It is worth noting that the Company holds a call option on Energisa Participações Nordeste (EPNE), with an exercise price of R$889 million.

For further details see notes 15 and 31 and the Interactive Spreadsheets - Energisa.

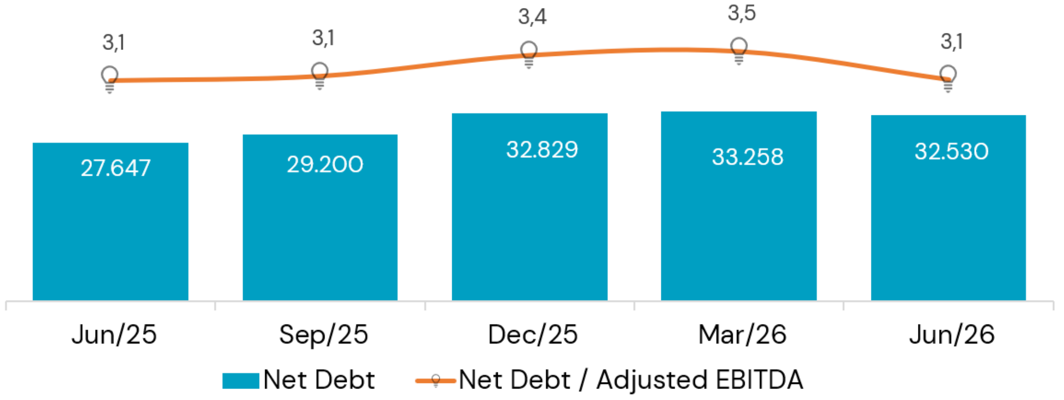
INDEBTEDNESS

As of June 30, 2026, net debt adjusted for sector-related credits totaled R$32,530 million, compared to R$33,258 million as of March 31, 2026. The table below shows the Net Debt/EBITDA indicator used in the Company's outstanding loan, financing, and debenture agreements, which also includes the Private Pension Entity and Asset Write-off line items in the last-12-months EBITDA calculation. Accordingly, the Net Debt/Adjusted EBITDA (covenants) ratio stood at 3.1x in June 2026, compared to 3.5x in March 2026. The indicator also reflects the completion of Denerge's capitalization transaction in the amount of R$1.4 billion, involving Banco Itaú, Nova Denerge, and Denerge, which was finalized on June 29, 2026.

NET DEBT AMOUNTS IN R$ MILLION	Quarter		
	06/30/2026	03/31/2026	12/31/2025
Current	7,245	6,608	7,001
Noncurrent	38,100	41,328	38,395
Total debts	45,346	47,936	45,397
(-) Cash and cash equivalents:	9,956	12,320	10,948
Total net debts	35,390	35,616	34,449
(-) CDE Credits	1,318	1,090	1,107
(-) CCC Credits	108	98	97
(-) CVA Credits (1)	1,433	1,171	416
Total net debts excluding sector credits	32,530	33,258	32,829
Adjusted EBITDA covenants 12 months	10,664	9,530	9,552
Net debt net / Adjusted EBITDA covenants 12 months (2)	3.1 x	3.5 x	3.4x

(1) These credits consist of sector financial assets and liabilities. | (2)Adjusted EBITDA covenants = EBITDA + Revenues from late payments - Private pensions

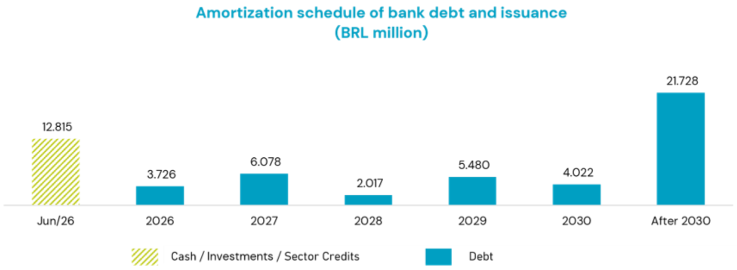
Consolidated Leverage
– Net Debt (R$ million) and Net Debt / Adjusted EBITDA 12 months (times) –

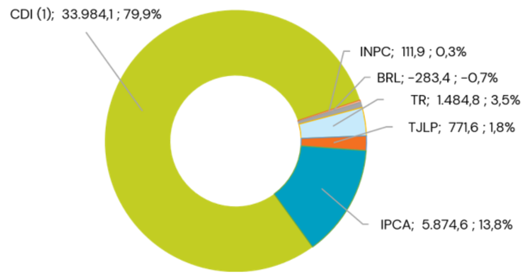


The Company and its subsidiaries have debt covenants of 4.25x. In the debentures issuances, the covenants are 4.0x for issuances made until March 2020 amounting to R$ 145.2 million, maturing by 2029 and 4.25x for the others.

DEBT COST, AVERAGE TERM AND REPAYMENT SCHEDULE

At the end of June 2026, the average debt maturity was 6.7 years (versus 7 years in 1Q26) and the average debt cost was 99.77% of the CDI (14.26%) versus 97.12% of CDI (14.37%) in 1Q26.





(1) This amount considers: (i) debt raised in CDI of R$14 billion; (ii) debt in dollars and euros converted to CDI, without a protection cap, of which R$5 billion refers to the USD/CDI swap; (iii) debt in IPCA converted to CDI, totaling R$15 billion.
Note: Foreign currency debt is hedged with swaps to a CDI rate and other instruments to protect against adverse exchange rate variation.

INVESTMENT

INVESTMENT BY BUSINESS LINE AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	2Q26	2Q25	Change %	Change R$	6M26	6M25	Change %	Change R$
Electricity distribution	1,567	1,398	+ 12	+ 168	3,021	2,557	+ 18	+ 464
Electricity transmission	63	70	- 10	- 7	100	111	- 9	- 10
(re)energisa	36	97	- 63	- 62	72	141	- 49	- 69
Natural gas distribution	30	19	+ 61	+ 12	47	36	+ 31	+ 11
Holding companies and other	17	19	- 14	- 3	26	88	- 71	- 62
(=) Total	**1,713**	**1,604**	**+ 7**	**+ 109**	**3,267**	**2,932**	**+ 11**	**+ 334**

In 2Q26, consolidated investments totaled R$ 1.7 billion (+7% vs. Q2 2025), mainly reflecting a higher volume of investments in Electricity Distribution (+12%), aimed at grid expansion, service quality improvement, and loss reduction. There was also 61% growth in investments in Natural Gas Distribution, driven by the expansion of distribution infrastructure and the connection of new customers, aligned with the business growth strategy.

SUSTAINABILITY, PEOPLE, AND GOVERNANCE

Sustainability is a core part of Energisa Group's strategy and the way we create long-term value for shareholders, clients, and society. To reflect this commitment in our market communication, this quarter we have started to include an ESG section, providing the environmental, social, and governance matters the same clarity and regularity as our financial indicators, and bringing investors' quarterly monitoring closer to what we already present annually in the Sustainability Report, which can be seen here: https://www.energisa.com.br/sobre-nos/sustentabilidade

In this first edition, we have compiled a set of relevant indicators with reference to the corresponding GRI Standard, reinforcing our commitment to transparency and comparability. The development of this agenda is anchored in public commitments and practices, guided by the double materiality process, reviewed in 2025, which directs the most relevant topics for our business and our stakeholders.

The indicators in this dashboard reflect progress in long-term public commitments we have made, organized into three pillars and aligned with the UN's Sustainable Development Goals (SDGs). We are currently listed in the portfolios of the B3 Efficient Carbon Index (ICO2) and IDIVERSA, and are recognized as one of the Best Companies to Work For (GPTW): external validations of a commitment that goes beyond words.

Energy Transition

SDG 7 · Clean Energy
SDG 9 · Industry & Infrastructure

~55K Consumer units · by 2026 — Consumer units in remote areas of Energisa's concession areas gain access to **clean, accessible electricity**.

600 MW By 2026 — Installed **renewable energy** capacity in the company's energy mix.

171.7 MW By 2026 — Decommissioned through the deactivation of thermal power plants (**TPPs**) and interconnection of isolated regions, reinforcing energy security.

122.6K tCO_2e/year · from 2026 — Emissions avoided by customers through **energy transition** products and solutions.

Social Mobility

SDG 8 · Decent Work
SDG 10 · Reduced Inequalities

- By 2026, be perceived as an **inclusive company** by its own employees.

70% By 2026

Of the people trained through **continuing education programs** in communities achieve employability.

- Incentives for **cultural production** and preservation of memory in the concession areas, boosting the creative economy.
- Mobilization of projects and partnerships for the **sustainable development** of the most fragile biomes.

Impact Mitigation

SDG 12 · Responsible Consumption
SDG 15 · Life on Land

-30% By 2030 · 2021 baseline — Reduction or offsetting of **operational emissions** (Scopes 1, 2 & 3) — an intermediate milestone of the decarbonization plan.

Zero Net · by 2050 — **Carbon neutrality** across all operations.

ESG DISCLOSURE DASHBOARD (ENVIRONMENTAL, SOCIAL, AND GOVERNANCE)

The following dashboard consolidates Energisa Group's ESG disclosures in the environmental, social, and governance dimensions, organized to enable reading of both performance over the period and changes over time. The numbers reported here can be followed in their complete historical series on Energisa Group's Historical Data Base, available on the investor relations website and updated with each disclosure.

ESG INDICATORS	Unit	2Q26	2Q25	Change %	Re. GRI
Environmental					
GHG Emissions – Scope 1	tCO_2e	93,058	21,206	+339	305-1
GHG Emissions – Scope 2	tCO_2e	55,163	37,802	+46	305-2
Emissions intensity (Scopes 1+2)	tCO_2e/R$ NOR	0.016	0.009	+89	305-4
Renewable fuels in the fleet (ethanol)	Thousand/liters	282	266	+6	302-1
Investments in energy efficiency (PEE)	R$ MM	22.77	26.82	-26	302-4
Social					
Gender diversity in operations	% women	6.53	4.89	+34	405-1
Universalization – new customers connected	no.	57,355	49,643	+16	IF-EU-240a.4
Lost-time injury rate (direct workers)	$\times 10^6$ ManHoursworked	1.34	1.58	-15	403-9
Lost-time injury rate (contractors)	$\times 10^6$ ManHoursworked	2.03	2.17	-7	403-9
Governance					
Training in ethics and compliance	%	86.5	72.2	+20	205-2
Gender diversity in leadership	%	20.96	21.28	-2	405-1

See this and other tables in **EXCEL ↘ CLICK HERE**.

THE QUARTER IN REVIEW:

ENVIRONMENTAL

GHG emissions: In 2Q26 compared to the same period in 2025, Scope 1 emissions increased due to a higher volume of construction work, necessary for the expansion, modernization, and strengthening of electrical infrastructure. In Scope 2, the increase was due to transmission and distribution losses and a higher emissions factor in the National Interconnected Grid (SIN).

Renewable fuels: Lower gasoline consumption in light utility vehicles and motorcycles by prioritizing ethanol and using telemetry tools for monitoring consumption and performance.

Investments in energy efficiency: The reduction is related to the execution schedule and disbursement of projects within the Energy Efficiency Program, with a lower volume of investments recognized in the quarter.

SOCIAL

Gender diversity in operations: The progress reflects an increase in female participation in operational activities, driven by admissions, internal movements, and initiatives to train and attract women.

Energy inclusion: we connected around 57,000 new customers, expanding energy access in remote regions.

Culture: we inaugurated two cultural spaces, Parque Usina Maurício Museum and the Heritage Center, strengthening the preservation of historical heritage and expanding access to culture in communities.

Injury Rates: The reduction reflects reinforced preventive actions, training, inspections, and risk management practices aimed at direct employees and the strengthening of safety management for contractors, with greater monitoring, oversight, and preventive action.

GOVERNANCE

Training in ethics and compliance: The increase comes from expanding coverage and completing mandatory training cycles in ethics and compliance over the period.

Gender diversity in leadership: The slight reduction reflects changes in the leadership composition, such as admissions, terminations, and promotions, highlighting the need for ongoing development and female succession actions.

FOLLOWING UP ON THE COMPANY'S PROJECTIONS

Pursuant to article 21 (4) of CVM Resolution no. 80/22, see below the comparisons of the projections disclosed by the Company with the actual performance data until 2Q26:

(i) Projections related to business sustainability commitments,

ITEM	Unit	Projection through the period ended December 31, 2026	Accumulated through June 30, 2026
Installing renewable energy capacity	GW	0.6	0.548

Additionally, regarding other projections previously disclosed by the Company, management clarifies that:

i. the projection regarding the increase in the share of other business lines — besides electricity distribution — in the Company's Consolidated EBITDA by 2026, originally disclosed on November 21, 2022, was discontinued on May 29, 2026, as per the Announcement disclosed the same date, due to the divestment operation in certain transmission assets, disclosed via the Announcement on May 21, 2026. Management understands that the previously projected numbers no longer reflect the updated reality and business strategy of the Company;

ii. the other projections concerning (a) the number of consumer units in remote concession areas the Company will provide with clean and affordable electricity; (b) the target for decommissioning and deactivating thermal power plants (TPP); and (c) the investment estimate, to be completed by 2026, were removed from the projections, as the Company has already achieved and surpassed all of them.

SUBSEQUENT EVENTS

RATE TIERS

ANEEL decided to trigger the Yellow Flag Tier for electricity DisCos for July 2026 and August 2026, after analyzing the hydrological situation in Brazil.

RATE ADJUSTMENT/REVERSAL FOR SUBSIDIARIES

RATE ADJUSTMENT SUBSIDIARY ETO

By way of Ratifying Resolution 3.593 issued June 30, 2026, ANEEL approved the subsidiary ETO's rate adjustment effective from July 04, 2026, with an average rate increase to be felt by consumers of 7.92%.

RATE ADJUSTMENT SUBSIDIARY ESS

By way of Ratifying Resolution 3.599 issued July 14, 2026, ANEEL approved the Company's rate adjustment effective from July 12, 2026, with an average rate increase to be felt by consumers of 9.63%.

RATE ADJUSTMENT – SUBSIDIARY ESGÁS

ARSP Decision ARSP/DG No. 106, issued July 17, 2026, approved the rate adjustment for the company's non-thermoelectric segment effective for the period from August 01, 2026 to October 31, 2026. Consumers will face an average increase of 6.42%.

RAP ADJUSTMENT – TRANSMISSION COMPANIES

Through Dispatch No. 2,268 of June 22, 2026, ANEEL established a 4.72% adjustment to the Annual Permitted Revenue (RAP) allocated to concessionaires for providing electricity transmission public services. The adjustment will be in effect for the period from July 1, 2026 to June 30, 2027.

DEBENTURE ISSUANCES

i. On July 15, 2026, the indirect subsidiary Energisa Mato Grosso Distribuidora de Energia S/A carried out its 29th debenture issuance in local currency, in the amount of R$350 million, in a single series, maturing on December 15, 2036, and bearing remuneration of IPCA plus 7.892% per year. The funds were made available in the current account on July 17, 2026, and were earmarked for the future financing of investment projects in electricity distribution and transmission infrastructure.

ii. On July 15, 2026, the indirect subsidiary Energisa Mato Grosso do Sul Distribuidora de Energia S/A carried out its 28th debenture issuance in local currency, in the amount of R$350 million, in a single series, maturing on December 15, 2036, and bearing remuneration of IPCA plus 7.892% per year. The funds were made available in the current account on July 17, 2026, and were earmarked for the future financing of investment projects in electricity distribution and transmission infrastructure.

LOANS CONTRACTED

i. On July 14, 2026, the direct subsidiary Energisa Sergipe Distribuidora de Energia S/A raised the amount of R$60 million, equivalent to CNY 79,400 thousand (Chinese Renminbi), bearing remuneration of 1.65% per year, maturing on July 28, 2029. A swap was contracted at a rate of CDI + 0.40% per year, removing the foreign exchange risk from the transaction

ii. On July 07, 2026, the indirect subsidiary Agric. Adubos e Gestão de Resíduos Industriais e Comerciais S/A had the release of R$27 million referring to the second installment of financing agreement No. 24.9.0146-1 with Banco Nacional de Desenvolvimento Econômico e Social – BNDES, executed on November 5, 2024

ADVANCE PAYMENT OF DIVIDENDS – PARENT COMPANY

At a meeting held August 06, 2026 the Company's Board of Directors approved the distribution of interim dividends of R$ 251,533 or R$ 0.10 per Company common and preferred share or R$ 0.50 per Unit. Payments will be made on August 24, 2026.

PAYMENT OF DIVIDENDS – SUBSIDIARIES

In the quarter, the following subsidiaries declared dividends as per the table below.

Subsidiaries	Dividend amount (R$/000)	Dividend value per share (R$)	Case type	Date of Payment
Energisa Tocantins	84,710	130.00	ON and PN	Paid on 07/17/2026

Subsidiaries	Dividend amount (R$/000)	Dividend value per share (R$)	Case type	Date of Payment
Energisa Paraíba	215,321	205,559189347	Common	From 08/07/2026
Energisa Acre	17,902	0.013724255	Common	From 08/07/2026
Energisa Participações Nordeste	117,999	0.525341392	Preferred	From 08/07/2026
Energisa Participações Nordeste	102,001	0.140583445	Common	From 08/07/2026

ENERGISA **GAS DISTRIBUTION**

Accelerated consumer base growth, infrastructure expansion, and strengthened regional presence, connecting markets, and driving value generation.

Headlines for the quarter:

_ ES Gás reached the milestone of 100,000 consumers, making it the 6th largest distributor in the country in terms of the number of consumers.

_ The regulatory agenda of Norgás advanced with the completion of Algás's RTO and the rate structure for free consumers of Copergás.

Energisa Distribuidora de Gás (EDG) is responsible for Energisa Group's investments in the natural gas sector. Their results fully consolidate ES Gás and recognize the interest in Norgás by the equity method. In the quarter, the Group's gas distributors advanced their growth strategies, including infrastructure expansion, development of new consumer markets, and initiatives aimed at energy transition.

ES Gás further expanded the natural gas market in Espírito Santo, highlighting the expansion of the distribution network in Aracruz, which will enable it to service new industrial consumers. Among the opportunities under development are projects related to the Parklog ES Program, aimed at the logistical integration of the northern region of Espírito Santo, and the installation of a new automotive sector factory in the municipality. The company also maintained its growth agenda tied to industrial and thermal projects, along with decarbonization initiatives, such as implementing infrastructure to supply heavy fleets with CNG and biomethane.

At Norgás, the quarter's highlights included the inauguration of the Cariri Natural Gas Distribution Station in Ceará, a milestone for bringing natural gas further inland in the region, expanding Cegás' distribution infrastructure and its potential to serve new industrial consumers. Norgás also progressed in important regulatory issues, completing Algás's Ordinary Rate Review, advancing regulations for free consumers, and recording growth in volumes linked to the free natural gas market across all CDLs, strengthening the business expansion outlook in the Northeast. Moreover, in June, Norgás made an interim dividend payment of R$ 14 million from its 2025 earnings, which were held as profit reserves.

ECONOMIC AND FINANCIAL PERFORMANCE

DESCRIPTION FINANCIAL AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	2Q26	2Q25	Change %	Change $	6M26	6M25	Change %	Change $
Adjusted net operating revenue (1)	127	134	- 6	(8)	247	274	- 10	(28)
Gross margin	81	51	+ 30 p.p.	-	155	108	+ 47 p.p.	-
PMSO	(25)	(21)	+ 17	(4)	(48)	(42)	+ 16	(6)
Contingencies/ reversals	-	1	-	(1)	(0)	1	-	(1)
Depreciation/amortization	(26)	(24)	+ 7	(2)	(51)	(53)	- 3	2
Other revenue/expenses	2	0.1	+ 1,377	2	3	0.02	+ 12,399	2
EBITDA	58	31	+ 86	27	109	68	+ 61	42
EBITDA adjusted by equity method (2)	96	54	+ 80	43	188	121	+ 55	67
Share of profit (loss) of equity-accounted investees	39	23	+ 70	16	78	53	+ 47	25
Finance income/loss	(16)	(16)	- 1	0.2	(34)	(37)	- 9	3
Income Tax/Social Contribution	(7)	3	-	(11)	(12)	7	-	(19)
Net income/loss	47	16	+ 188	31	90	38	+ 138	52
Net debt	-	-	-	-	460	388	+ 18	72
Investments(3)	**69**	**66**	**+ 5**	**3**	**137**	**145**	**- 6**	**(8)**

NOTE: (1) Ex-construction revenue; (2) EBITDA including Norgás's equity method contribution; (3) Considers ES Gás investments and 100% of Norgás' CDLs

See the release from **Energisa Gas Distribution**: CLICK HERE

ENERGISA ELECTRICITY DISTRIBUTION

Quarterly growth driven by rate adjustments, an expanding customer base, and a 4% increase in total sales, reinforcing the company's operational consistency and sustainability.

RENEWAL OF THE CONCESSION AGREEMENT
Energisa has concluded the 30-year extension of the EMT, EMS, EPB, and ESE concessions, valid until 2061, providing stability, continuity, and predictable returns to shareholders.

QUALITY
100% compliance in FEC and 6 out of 9 DisCos exceeding the regulatory DEC target.

NON-RECURRING AND/OR NON-CASH EFFECTS

- **ERO Agreement:** On June 27, 2026, the State of Rondônia and Energisa Rondônia entered into a Tax Settlement Agreement (Termo de Transação Fiscal) aimed at regularizing tax credits recorded in the State of Rondônia's active debt registry and the debt owed by Companhia de Águas e Esgoto de Rondônia – CAERD to the subsidiary Energisa Rondônia. The settlement included the write-off of credits held against CAERD and the use of judicial deposits. As a result, the accounting effects were positive in the amount of R$423 million on EBITDA: (i) R$275 million in the energy purchase line item; (ii) R$293 million from the reversal of allowance for doubtful accounts (PDD); (iii) R$421 million from the reversal of tax contingencies; and (iv) R$17 million in PMSO expenses. Additionally, other notable effects include: (i) R$594 million in net financial expenses, of which R$414 million relates to late-payment charges (moratory interest/penalties), and (ii) the recognition of a deferred tax asset of R$198 million in the Income Tax/Social Contribution (IR/CSLL) line item, which resulted in a positive effect of R$27 million on Net Income.

ECONOMIC AND FINANCIAL PERFORMANCE

See below the main combined economic-financial and operational indicators of the electricity DisCos.

DESCRIPTION	Quarter			Accumulated		
FINANCIAL INDICATORS - R$ MILLION	2Q26	2Q25	Change %	6M26	6M25	Change %
Net operating revenue	8,141	7,669	+ 6	16,138	15,163	+ 6
Adjusted net operating revenue (1)	6,576	6,257	+ 5	13,050	12,355	+ 6
Adjusted gross margin (2)	2,655	2,791	- 137 p.p.	5,441	5,580	- 139 p.p.
PMSO	928	827	+ 12	1,725	1,612	+ 7
EBITDA	2,358	1,858	+ 27	4,329	3,931	+ 10
Recurrent Adjusted EBITDA (3)	1.700	1.713	- 1	3.412	3.309	+ 3
Finance income/loss	(1,480)	(534)	+ 177	(2,210)	(1,032)	+ 114
Net income	534	766	- 30	1,186	1,747	- 32
Recurrent adjusted net income (4)	319	650	- 51	764	1.209	- 37
Investments	1,568	1,398	+ 12	3,022	2,555	+ 18

(1) Adjusted net operating revenue: excludes construction revenue from concession infrastructure and concession financial assets (VNR). | (2) Adjusted gross margin excludes the VNR effect | (3) Recurring adjusted EBITDA: EBITDA excluding the VNR effect and non-recurring effects. | (4) Adjusted recurrent net income: Net income excluding the VNR effect and other non-recurring effects. | (5) The data is subject to energy reclassifications by CCEE.

MARKET

DESCRIPTION IN GWH	Quarter 2Q26	Quarter 2Q25	Quarter Change %	Accumulated 6M26	Accumulated 6M25	Accumulated Change %
Captive sales	7,765	7,562	+ 3	15,585	15,348	+ 2
GD II/III Offset (Captive Market)	(951)	(574)	+ 66	(1,853)	(1,087)	+ 71
(=) Invoiced captive sales	6,814	6,988	- 3	13,732	14,262	- 4
TUSD Sales	3,218	2,952	+ 9	6,433	5,831	+ 10
(=) Total sales	**10,983**	**10,514**	**+ 4**	**22,018**	**21,179**	**+ 4**
(+) unbilled sales	(146)	(30)	+ 379	(185)	(112)	+ 65
(=) Total sales (+) unbilled supply	**10,837**	**10,484**	**+ 3**	**21,832**	**21,067**	**+ 4**
(=) Total sales – offset DG II/III (+) unbilled supply	**9,886**	**9,910**	**- 0.2**	**19,980**	**19,980**	**- 0.0**

RATE REVIEWS AND ADJUSTMENTS

The effects for consumers deriving from the latest adjustment processes and rate review of each Energisa Group DisCo were as follows:

DisCo	Effect on Consumers (%)			Start of term	Monetary Restatement – adjustment events	Review Process
	Low Voltage	High and Medium Voltage	Medium			
EMR	+12.80	+5.23	+11.27	06/22/2026	IPCA	Revision
ESE	+5.24	+12.36	+6.86	04/22/2026	IGP-M	Adjustment
EPB	+13.94	+12.11	+13.59	08/28/2025	IGP-M	Revision
EMT	+5.27	+10.42	+6.86	04/08/2026	IGP-M	Adjustment
EMS	+11.98	+12.39	+12.11	04/08/2026	IGP-M	Adjustment
ETO	+8.11	+7.21	+7.92	07/04/2026	IPCA	Adjustment
ESS	+9.49	+9.99	+9.63	07/12/2026	IPCA	Revision
ERO	+15.01	+18.49	+15.72	12/13/2025	IPCA	Adjustment
EAC	+9.51	+20.24	+11.54	12/13/2025	IPCA	Adjustment

REGULATORY REMUNERATION BASE

The process of valuing assets of the regulatory remuneration base uses the VNR – New Replacement Value, which denotes the value at current market prices of an identical, similar or equivalent asset subject to replacement, which provide the same services and have the same capacity as the existing asset, including all the expenses necessary to install it. The ratified net remuneration bases (NRB) of the electricity DisCos, adjusted for IPCA for March/2026, are as follows:

DisCo	Regulatory NRB restated by IPCA through June 2026 (R$ millions)	Date of last Rate-Setting Review	WACC (before tax)	Next Rate-Setting Reviews
EMR	1,363.7	June/2026	12.28%	June/2031
EPB	3,156.8	August/2025	12.17%	August/2030
ESS	2,253.2	July/2026	12.28%	July/2031

ESE	1,505.7	April/2023		April/2028
EMT	7,682.1	April/2023	11.25%	April/2028
EMS	3,874.9	April/2023		April/2028
ETO	3,142.9	July/2025	12.17%	July/2030
ERO	3,419.6	December/2023	11.25%	December/2028
EAC	1,187.3	December/2023		December/2028
Total	27,586.1			

For details, see the **Electricity Distribution release:** CLICK HERE

ENERGISA **TRANSMISSION**

Revenue and regulatory EBITDA continue their growth path, driven by the RAP adjustment and the commissioning of new assets.

Headlines for the quarter:

_Signing of the agreement for the sale of five assets, reinforcing the company's capital discipline and investment recycling strategy.

_RAP approval for the 2026/2027 cycle totaling R$ 1.1 billion, including fiber optic revenues.

NON-RECURRING AND/OR NON-CASH EFFECTS IN THE QUARTER

– **Disposal of Part of the Transmission Assets:** negative accounting effect of R$596 million, in the other expenses/revenues line item, with no cash effect, associated with the commitment to dispose of part of the transmission portfolio, through the reclassification of these assets to "held for sale" and the update of their carrying values up to the completion of the transaction. The effects impacted corporate accounting under CPC 31 (Non-Current Assets Held for Sale and Discontinued Operations), with no effects on regulatory accounting. Despite the consistent return recognized from the transaction, the accounting impact is negative due to the way transmission assets are accounted for, which converts investments into a financial asset, remunerating the company on an accrual basis throughout the contract term. Thus, when the sale takes place shortly after the completion of construction of the assets, the result is a non-cash, non-recurring accounting loss.

CONSOLIDATED ECONOMIC AND FINANCIAL PERFORMANCE

CORPORATE RESULTS

CORPORATE ECONOMIC AND FINANCIAL PERFORMANCE AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	2Q26	2Q25	Change %	Change R$	6M26	6M25	Change %	Change R$
Infrastructure construction revenue	57	74	- 23	-17	97	118	- 18	-21
Efficiency gain on implementing infrastructure	16	8	+ 103	8	12	8	+ 44	4
Construction performance revenue	6	12	- 51	-6	19	24	- 19	-5
Operation and maintenance revenue	35	17	+ 102	18	38	35	+ 10	3
Concession asset remuneration	333	235	+ 42	98	588	537	+ 10	51
Other operating revenue	17	20	- 17	-3	51	47	+ 9	4
Total of gross revenue	**464**	**366**	**+ 27**	**+ 98**	**805**	**769**	**+ 5**	**+ 37**
Deductions from revenue	(37)	(31)	+ 21	- 6	(67)	(64)	+ 3	- 2
Net operating revenue	**427**	**335**	**+ 27**	**+ 91**	**739**	**704**	**+ 5**	**+ 34**
Construction cost	(55)	(70)	- 22	+ 15	(93)	(112)	- 17	+ 19
Gross margin	**372**	**265**	**+ 107 p.p.**	**-**	**645**	**592**	**+ 53 p.p.**	**-**
PMSO	(34)	(30)	+ 14	- 4	(63)	(61)	+ 3	-2
Other operating expenses (1)	(606)	(3)	+ 22,741	- 603	(604)	(2)	+ 24,203	- 602
Depreciation/Amortization	(0.5)	(0.5)	- 5	+ 0.02	(1)	(1)	- 2	+ 0.02
Finance income/loss	(116)	(105)	+ 11	- 11	(212)	(210)	+ 1	-2
Income and social contribution taxes	(52)	(25)	+ 105	- 26	(101)	(58)	+ 74	-43
Net income for the period	**(436)**	**102**	**-**	**- 539**	**(336)**	**259**	**-**	**- 595**
EBITDA	(268)	233	-	- 501	(22)	528	-	- 550

EBITDA Margin (%)	(63)	69	- 132 p.p.	–	(3)	75	- 78 p.p.	–

EBITDA AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	2Q26	2Q25	Change %	Change R$	6M26	6M25	Change %	Change R$
(=) EBITDA	(268)	233	–	-501	(22)	528	–	-550
(-) Partial disposal of transmission assets	596	–	–	–	596	–	–	–
(=) Adjusted EBITDA	328	233	+41	+95	574	528	+9	+ 46

NET LOSS AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	2Q26	2Q25	Change %	Change R$	6M26	6M25	Change %	Change R$
(=) Net Loss	(436)	102	–	-538	(336)	259	–	-595
(-) Partial disposal of transmission assets	596	–	–	–	596	–	–	–
(=) Adjusted net income	160	102	+57	+58	260	259	+0.4	+ 1

Net operating revenue reached R$ 427 million, an increase of R$ 91 million compared to 2Q25, driven by higher remuneration of the contractual asset (IPCA effect), partly offset by lower construction revenue and margins at LMTE and EAM II. PMSO totaled R$ 34 million (+R$ 4 million), reflecting the advancement of right-of-way maintenance and clearing expenses. Net finance costs increased by R$ 11 million, to R$ 116 million, reflecting lower financial revenue and higher expenses related to the asset sale agreement of LMTE, LXTE, and LTTE.

It is worth noting that in May 2026, Energisa Group announced the strategic divestment of five operational assets. This decision resulted in a negative accounting impact of R$ 596 million, recorded under other expenses/revenues, due to the reclassification of these assets to the 'held for sale' category and the restatement of their carrying amounts, in accordance with CPC 31. This effect impacts only the corporate accounting, with no impact on regulatory accounting.

Excluding the non-recurring effect of R$ 596 million related to the partial disposal of the transmission assets, EBITDA for 2Q26 would be R$ 328 million (+R$ 95 million vs. 2Q25) and net income would be R$ 160 million (+57% vs. 2Q25)

REGULATORY RESULT

REGULATORY ECONOMIC AND FINANCIAL PERFORMANCE AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	2Q26	2Q25	Change %	Change R$	6M26	6M25	Change %	Change R$
Annual permitted revenue	231	205	+ 13	+ 26	450	415	+ 8	+ 35
Total of gross revenue	**231**	**205**	**+ 13**	**+ 26**	**450**	**415**	**+ 8**	**+ 35**
Deductions from revenue	(24)	(22)	+ 10	- 2	(47)	(44)	+ 6	- 3
Net operating revenue	**207**	**183**	**+ 13**	**+ 24**	**403**	**371**	**+ 9**	**+ 32**
PMSO	(33)	(31)	+ 7	- 2	(62)	(59)	+ 6	- 3
Other operating expenses (1)	(10)	(3)	+ 279	- 7	(6)	(2)	+ 154	- 4
Amortization/Depreciation	(49)	(48)	+ 2	- 1	(99)	(95)	+ 4	- 4
Finance income/loss	(116)	(105)	+ 11	- 11	(212)	(211)	+ 1	- 2
Income and social contribution taxes	(4)	13	–	- 17	(25)	18	–	- 43
Regulatory net income (loss)	**(5)**	**10**	**–**	**- 15**	**(2)**	**21**	**–**	**- 23**
Regulatory EBITDA	164	150	+ 9	+ 14	334	310	+ 8	+ 25
EBITDA Margin (%)	**79**	**82**	**- 3 p.p.**	**–**	**83**	**83**	**- 0.5 p.p.**	**–**

Regulatory net operating revenue reached R$ 207 million in 2Q26 (+13%), benefiting from a 5.32% RAP adjustment and reduced concession outages. Regulatory EBITDA amounted to R$ 164 million (+9%), with an EBITDA margin of 79%, reflecting the high operational efficiency of the segment. Moreover, the increase in contingency provisions, along with higher finance costs, resulted in a regulatory net loss of R$ 5 million for the quarter, compared to a profit of R$ 10 million in 2Q25.

CENTRALIZED GENERATION

Energisa operates a renewable generation platform with 78 MWp of installed capacity at the Rio do Peixe I and II Solar Clusters, whose production is entirely dedicated to the free market and traded by (re)energisa.

GERAÇÃO E TRANSMISSÃO energisa

Headlines for the quarter:

_ Stable results reinforce the predictability and resilience of Centralized Generation

CONSOLIDATED ECONOMIC AND FINANCIAL PERFORMANCE

See below the main combined economic-financial and operational indicators of centralized generation companies.

DESCRIPTION	Quarter				Accumulated			
	2Q26	2Q25	Change %	Change $	6M26	6M25	Change %	Change $
Net operating revenue	7,2	7,4	(2,4)	- 0,2	14,5	15,1	(4,4)	- 0,7
PMSO	(1,0)	(0,9)	12,2	- 0,1	(2,1)	(2,1)	2,3	- 0,05
Other costs and expenses	(1,6)	(1,4)	17,3	- 0,2	(3,1)	(3,1)	(1,1)	+ 0,03
EBITDA	**4,5**	**5,1**	**(10,4)**	**- 0,5**	**9,3**	**9,9**	**(6,8)**	**- 0,7**
Amortization and depreciation	(3,6)	(3,6)	0,3	- 0,01	(7,2)	(7,2)	0,3	- 0,02
Finance income/loss	(2,1)	(2,9)	(25,4)	+ 0,7	(1,8)	(5,1)	(65,7)	+ 3,4
Income and social contribution taxes	0,2	0,6	(71,5)	- 0,4	(0,4)	0,6	-	- 1,0
Net loss	**(1,0)**	**(0,8)**	**28,5**	**- 0,2**	**(0,1)**	**(1,7)**	**(96,1)**	**+ 1,7**

In 2Q26, operating results were affected by a slight reduction in generation at the Rio do Peixe plant, due to lower solar irradiation compared to the same period in the previous cycle, which led to a slight decline in net revenue (R$0.2 million), in addition to higher energy purchase costs (R$0.3 million). Additionally, there was a one-off maintenance need at the plant, resulting in operating expenses higher than in 2Q25 (R$0.1 million). Combined, these factors impacted operating results by R$0.5 million.

Financial results improved by R$0.7 million compared to 2Q25, mainly reflecting a R$1.1 million increase in income from financial investments, due to a higher volume of funds invested. This effect was partially offset by higher financial expenses on loans and financing, resulting from the increase in the IPCA index between the periods compared.

(RE)ENERGISA

Following the Distributed Generation expansion cycle, the company is advancing in converting the investments made into revenue growth, EBITDA, and value generation between generation, services, and energy trading.

(re)energisa

Headlines for the quarter:

_ Growth of 147% in Accounting EBITDA and 115% in adjusted EBITDA driven by improvements in Distributed Generation and the marking to market (MtM) of future energy contracts.

(re)energisa is the Group's one stop shop platform for clients in competitive markets, including distributed generation products through renewable sources, energy and gas management and trading in the free market, and seamless energy solutions. The company's strategy is to spearhead the energy transformation, connecting people and companies to the best energy solutions in a sustainable and low-carbon economy, delivered with the safety and reliability for which Energisa Group is renowned.

NET OPERATING REVENUE

NET REVENUE BY BUSINESS LINE AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	2Q26	2Q25	Change %	Change R$	6M26	6M25	Change %	Change R$
(+) Distributed generation	107	80	+ 32	+ 26	200	168	+ 19	+ 32
(+) Energy and gas trading	413	341	+ 21	+ 72	873	661	+ 32	+ 213
(+) Seamless energy solutions	58	54	+ 7	+ 4	109	100	+ 9	+ 9
(=) Net Operating Revenue	577	475	+ 21	+ 102	1,182	929	+ 27	+ 254
(-) Electricity Purchases	(432)	(355)	+ 22	- 77	(906)	(648)	+ 40	- 258
(-) CUSD	(18)	(14)	+ 28	- 4	(35)	(27)	+ 29	- 8
(-) PMSO	(96)	(89)	+ 8	+ 7	(179)	(172)	-+4	- 7
(+/-) MTM future energy contracts	19	6	+ 218	+ 13	53	(68)	-	+ 121
(+/-) Other income and expenses	(2)	(3)	- 46	+ 1	(3)	(5)	- 52	+ 3
(=) EBITDA	49	20	+ 147	+ 29	112	8	+ 1,252	+ 104
Distributed generation	49	33	+ 48	+ 16	95	76	+ 26	+ 19
Energy commercialization/trading	(8)	(20)	- 60	+ 12	3	(77)	-	+ 80
Value-added services	8	6	+ 22	+ 1	14	9	+ 48	+ 5
(-) Amortization and depreciation	(31)	(26)	+ 16	- 4	(61)	(52)	+ 18	- 9
(+/-) Finance Income/Costs	(72)	(47)	+ 54	- 25	(131)	(87)	+ 51	- 44
(+/-) IR/CSLL	19	18	+ 3	+ 1	27	44	- 38	- 16
(=) Net loss	(35)	(35)	-	-	(53)	(87)	- 39	+ 34

EBITDA AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	2Q26	2Q25	Change %	Change R$	6M26	6M25	Change %	Change R$
(=) EBITDA	49	20	+ 147	+ 29	112	8	+ 1,252	+ 104
(-) Future energy contracts	(19)	(6)	+ 218	- 13	(53)	68	-	- 121
(=) Adjusted EBITDA	29	14	+ 115	+ 16	59	77	- 23	- 18

NET LOSS AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	2Q26	2Q25	Change %	Change R$	6M26	6M25	Change %	Change R$

(=) Net Loss	(35)	(35)	-	-	(53)	(87)	- 39	+ 34
(-) Future energy contracts	(13)	(4)	+ 218	- 9	(35)	45	-	- 80
(=) Adjusted net loss	(48)	(39)	+ 22	- 9	(88)	(42)	+ 111	- 46

In 2Q26, (re)energisa recorded 147% growth in EBITDA, mainly reflecting: (i) R$107 million in net revenue from the Distributed Generation segment in 2Q26, up 32% compared to the same period in the prior year, reflecting the evolution trajectory of commercial indicators in 2026; and (ii) in Energy Commercialization, an improvement in the mark-to-market (MtM) result of future energy contracts, resulting from the evolution of the commercial strategy, which significantly reduced exposure to Directional Trading and expanded the portfolio of operations with consumers, resulting in 218% growth in the indicator. Adjusted EBITDA, excluding the non-cash MtM effect from the Commercialization business, was R$29 million, up 115%, or +R$16 million, compared to 2Q25.

PMSO costs grew 8% compared to 2Q25, due to increased Value-Added Services activities in line with revenue growth, while administrative expenses grew only 2%, below the period's inflation, despite investments made in expanding the sales force, strengthening origination capacity and sustaining business growth.

At the same time, over the same period, Grid Usage costs for the solar plants (CUSD) rose 28%, in line with the expansion of installed capacity and the operational base, in addition to the effects of distribution companies' tariff adjustments..

Operating Indicators:

Description	Period			Accumulated		
Business Metrics	**2Q26**	**2Q25**	**Change (%)**	**6M26**	**6M25**	**Change (%)**
Distributed generation						
Installed capacity (MWp)	476	444	+ 7	476	444	+7
Minas Gerais	212	183	+14	212	183	+14
Mato Grosso	94	94	-	94	94	-
Rio de Janeiro	14	11	+21	14	11	+21
São Paulo	43	43	-	43	43	-
Mato Grosso do Sul	83	83	-	83	83	-
Ceará	13	13	-	13	13	-
Maranhão	5	5	-	5	5	-
Pernambuco	7	7	-	7	7	-
Piauí	6	5	+17	6	5	+17
Energy and Gas Trading						
Net Margin + MtM - R$/million (1)	-2	-9	+455	17	-56	+434
Transacted Energy Volume (GWh) (2)	2,063	2,053	+0.5	4,254	4,189	+1.5
Integrated Energy Solutions						
Closed business volume [R$/million] (3)	45	52	-15	101	66	+34
CUs under energy management (4)	1,686	1,098	+35%	1,686	1,098	+35

(1) Margin realized plus the mark-to-market result of future contracts.
(2) Total energy sold in the period.
(3) Energy solutions contracts formalized during the period.
(4) Total number of consumer units under energy management

The main operational highlights were:

- **Distributed Generation:** The revenue-generating customer base remains the largest in the company's history, up 26.4% in June 2026 compared to the same month in 2025. Additionally, default rates fell 0.3 p.p. in 2Q26 versus 2Q25, and, over the same period, monthly churn remained practically stable. Installed capacity reached 476 MWp, spread across 127 solar photovoltaic plants (UFVs)..

Costs per MWp increased 12.0% compared to 2Q25, mainly reflecting the expansion of the installed base and the adoption of maintenance strategies aimed at maximizing energy generation. The annual nominal increase remained below inflation (0.3%), in line with the company's strategy of keeping the growth of recurring expenses below price variation.

- **Energy and Gas Trading:** The mark-to-market (MtM) of future energy contracts closed the period with a positive result of R$19.4 million, representing a favorable variation of R$13 million. This non-cash result stems from the appreciation of energy contracts and reflects more disciplined portfolio management, with a focus on optimizing the risk-return ratio, greater direction toward the end-consumer market, and sustainable value generation. Default rates on energy contracts remain under control, with a result of practically 0% in 2Q26.

- **Integrated Energy Solutions:** The sales portfolio in the first half of the year grew +34% in the volume of new business, strengthening our value-generation portfolio and broadening the foundations for sustainable growth in the coming cycles, driven by the one-stop-shop strategy, which integrates construction and energy solutions for large customers.

  In the energy management product for Free Consumers, the quarter closed with 1,686 consumer units under management, representing growth of 35% in the number of consumer units and 69% in the volume of energy managed, compared to 2Q25.

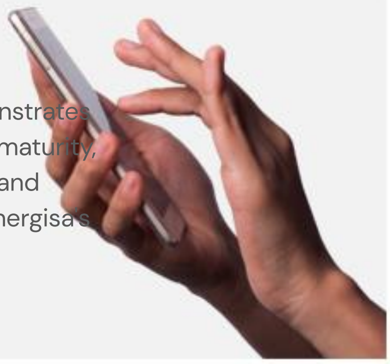
See this and other tables in **EXCEL ↘ CLICK HERE**

VOLTZ

Voltz represents the financial solutions arm of Energisa's diversification strategy, leveraging the customer base and the Group's reach.

Headlines for the quarter:

_ Voltz's rapid evolution demonstrates its operational and financial maturity, with an ROE of 28% in 2025 and increasing integration into Energisa's ecosystem.



ECONOMIC AND FINANCIAL PERFORMANCE

Description	Quarter				Accumulated			
	2Q26	2Q25	Change %	Change $	6M26	6M25	Change %	Change $
Total revenue	14	9	+ 53	+ 5	26	17	+ 54	+ 9
PMSO	(8)	(6)	+ 30	- 2	(15)	(15)	+ 5	- 1
Other costs and expenses	0,3	0,4	- 36	- 0,1	0,5	2	- 81	- 2
EBITDA	**6**	**3**	**+ 86**	+ 3	**11**	**5**	**+ 141**	+ 6
Share of profit (loss) of equity-accounted investees	12	9	+ 35	+ 3	16	17	- 5	- 1
Amortization and depreciation	(1)	(1)	+ 36	- 0,2	(2)	(1)	+ 24	- 0,3
Finance income/loss	2	0	+ 309	+ 1	3	1	+ 258	+ 2
Income and social contribution taxes	0,4	(0,5)	-	+ 1	(1)	(0,5)	+ 82	- 0,4
Net income	**19**	**11**	**+ 67**	+ 8	**27**	**20**	**+ 34**	+ 7
Cash generation	18	11	+ 62	+ 7	26	20	+ 33	+ 7

- Voltz maintained a consistent growth trajectory in 2Q26, reaching total revenue of R$ 14 million, an expansion of 53% compared to 2Q25. In the first half, the revenue reached R$ 26 million, growth of 54%, indicating greater maturity of products and advancement of commercial penetration.
- The share of profit (loss) of equity-accounted investees item, which includes the results of the credit operations structured through FIDCs, reached R$ 12 million in 2Q26, growth of 35% over 2Q25. The performance represents recovery compared to 1Q26, when this item was impacted by an extraordinary adjustment of approximately R$ 4 million in the PECLD methodology.
- PMSO expenses rose by R$ 8 million in the quarter. The 30% increase in PMSO is explained by the organizational restructuring, with effects on personnel and services accounting for 70% of the variation.
- As a result, EBITDA reached R$ 6 million in 2Q26, growth of 86% or R$ 3 million.
- Cash generation amounted to R$ 18 million in the quarter, an increase of 62% on 2Q25. The amount represents approximately 95% of the quarterly Net Income and 97% of the half's result, demonstrating a high conversion of accounting results into cash and reinforcing the quality of the results presented by the Company.

ANNEX I – COMPANIES BY BUSINESS LINE

The following table presents the grouping of Energisa Group companies by business line, in accordance with the composition of the combined financial information:

BUSINESS LINE	Companies and Concepts
Electricity Distribution	EPB, EMR, ETO, EMT, EMS, ESS, EAC, ERO and ESE
Transmission	Consolidated Energisa Transmissão, including the holding companies ETE Controladora and Gemini
(re)energisa	(re)energisa is the group's brand responsible for the management and commercialization of energy and gas in the free market, provision of value-added services, and distributed generation from renewable sources.
• Distributed Generation (1)	Alsol Energias Renováveis S/A Consolidada
• Electricity Commercialization (1)	Energisa Comercializadora de Energia LTDA. And Clarke Desenvolvimento de Software S/A
• Value-Added Services (1)	Energisa Soluções S/A Consolidada
Natural Gas Distribution	Energisa Distribuidora de Gás Consolidado
Voltz	Voltz Capital S/A
Holdings and Other	Energisa Geração – Usina Maurício S/A, Parque Eólico Sobradinho LTDA., Energisa Geração Central Eólica Alecrim S/A, Energisa Geração Central Eólica Boa Esperança S/A, Energisa Geração Central Solar Coremas S/A, Energisa Geração Central Eólica Mandacaru S/A, Energisa Geração Central Eólica Umbuzeiro-Muquim S/A, Companhia Técnica de Comercialização de Energia S/A, Multi Energisa Serviços S/A, Energisa Serviços Aéreos de Aeroinspeção S/A, Energisa Planejamento e Corretagem de Seguros LTDA., Dinâmica Direitos Creditórios LTDA., QMRA – Participações S/A, Energisa S/A, Rede Energia Participações S/A, Denerge Desenvolvimento Energético S/A, Energisa Biogás S/A Consolidada, Energisa Distribuição de Gás S/A, Energisa Participações Minoritárias S/A, Energisa Geração Central Eólica Maravilha I S/A, Energisa Geração Central Eólica Maravilha II S/A, Energisa Geração Central Eólica Maravilha III S/A, Energisa Geração Central Eólica Maravilha IV S/A, Energisa Geração Central Eólica Maravilha V S/A.
• Centralized Generation (2)	Energisa Geração Central Solar Rio do Peixe I S/A and Energisa Geração Central Solar Rio do Peixe II S/A
Intercompany Eliminations	Elimination of transactions carried out between Energisa Group companies in order to avoid double counting of revenues, expenses, assets, and liabilities.
Business Combination	Refers to the realization of the fair value adjustments (mais valia) from business combinations recognized in accordance with IFRS 3 or CPC 15 (R1).

(1) The (re)energisa line represents the consolidation of the Distributed Generation, Electricity Commercialization, and Value-Added Services business lines. | (2) In the Net Operating Revenue, PMSO, EBITDA, and Net Income tables by business line, the figures for Energisa Geração Central Solar Rio do Peixe I S.A. and Energisa Geração Central Solar Rio do Peixe II S.A. remain presented under the "Holdings and Other" line. However, in the commentary and analysis of this Consolidated ESA Release, these figures are discussed as part of the Centralized Generation business line, in order to reflect the nature of their activities.

APPENDIX I – FINANCIAL STATEMENTS

1. STATEMENT OF FINANCIAL POSITION – ASSETS – INDIVIDUAL

Account Code	Account Description	Amount Current Quarter	Prior Year Amount
1	Total Assets	32,486,908	33,042,568
1.01	Current Assets	3,434,664	4,178,375
1.01.01	Cash and Cash Equivalents	137,981	352,524
1.01.02	Short-term investments	2,974,839	3,443,285
1.01.02.01	Short-term investments measured at fair value throug	2,974,839	3,443,285
1.01.02.01.03	Money market and Secured funds	2,974,839	3,443,285
1.01.03	Accounts Receivable	76,503	77,271
1.01.03.01	Receivables	76,478	77,246
1.01.03.01.01	Receivables	76,478	77,246
1.01.03.02	Other Accounts Receivable	25	25
1.01.03.02.01	Credit receivables	25	25
1.01.04	Inventory	231	234
1.01.06	Recoverable taxes	171,780	128,972
1.01.06.01	Recoverable current taxes	171,780	128,972
1.01.08	Other Current Assets	73,330	176,089
1.01.08.03	Other	73,330	176,089
1.01.08.03.01	Dividends and interest on equity receivable	23,794	127,429
1.01.08.03.04	Other accounts receivable	49,536	48,660
1.02	Noncurrent Assets	29,052,244	28,864,193
1.02.01	Long-Term Assets	6,623,990	6,506,142
1.02.01.01	Short-term investments measured at fair value throug	5,598,002	5,500,834
1.02.01.01.01	Designated at fair value	5,598,002	5,500,834
1.02.01.09	Related-party credits	339,722	382,033
1.02.01.09.02	Credit with Subsidiaries	339,722	382,033
1.02.01.10	Other Noncurrent Assets	686,266	623,275
1.02.01.10.04	Judicial deposits	9,015	8,680
1.02.01.10.06	Recoverable taxes	222,910	225,463
1.02.01.10.07	Financial instruments and risk management	253,611	188,183
1.02.01.10.08	Other accounts receivable	200,730	200,949
1.02.02	Investment	22,183,189	22,098,814
1.02.02.01	Equity Interests	22,183,189	22,098,814
1.02.02.01.02	Interests in Subsidiaries	22,016,996	21,942,973
1.02.02.01.04	Other Investments	166,193	155,841
1.02.03	Property, plant and equipment	128,919	127,921
1.02.03.01	Property, plant and equipment in operation	128,919	127,921
1.02.04	Intangible assets	116,146	131,316
1.02.04.01	Intangible assets	116,146	131,316
1.02.04.01.02	Intangible assets	116,146	131,316
		161,740,990	164,118,831

2. STATEMENT OF FINANCIAL POSITION – LIABILITIES – INDIVIDUAL

Account Code	Account Description	Amount Current Quarter	Prior Year Amount
2	Total Liabilities	32,486,908	33,042,568
2.01	Current Liabilities	1,106,356	1,823,538
2.01.02	Trade payables	9,228	51,013
2.01.02.01	Domestic Trade Payables	9,228	51,013
2.01.04	Loans and Borrowings	769,122	1,465,277
2.01.04.01	Loans and Borrowings	199,939	248,141
2.01.04.01.01	In local currency	199,939	0
2.01.04.01.02	In foreign currency	0	248,141
2.01.04.02	Debentures	569,183	1,217,136
2.01.05	Other Liabilities	328,006	307,248
2.01.05.02	Other	328,006	307,248
2.01.05.02.01	Dividends and interest on equity payable	4,837	4,843
2.01.05.02.04	Debt charges	205,185	176,207
2.01.05.02.05	Estimated obligations	31,494	28,144
2.01.05.02.06	Post-employment benefits	1,645	1,645
2.01.05.02.07	Taxes and Social Contributions	20,699	25,120
2.01.05.02.08	Financial instruments and risk management	15,344	16,821
2.01.05.02.10	Operating leases	1,177	945
2.01.05.02.11	Other Liabilities	47,625	53,523
2.02	Noncurrent Liabilities	11,881,983	12,020,611
2.02.01	Loans and Borrowings	10,644,095	11,267,136
2.02.01.01	Loans and Borrowings	0	199,939
2.02.01.01.01	In local currency	0	199,939
2.02.01.02	Debentures	10,644,095	11,067,197
2.02.02	Other Liabilities	897,681	428,715
2.02.02.02	Other	897,681	428,715
2.02.02.02.05	Post-employment benefits	13,077	12,255
2.02.02.02.06	Financial instruments and risk management	859,434	390,787
2.02.02.02.07	Trade payables	6,812	6,881
2.02.02.02.10	Operating Leases	2,394	2,777
2.02.02.02.11	Taxes and social contributions	6,880	6,930
2.02.02.02.12	Other Liabilities	9,084	9,085
2.02.03	Deferred Taxes	339,728	324,193
2.02.03.01	Deferred Income and Social Contribution Taxes	339,728	324,193
2.02.04	Provisions	479	567
2.02.04.01	Tax, Welfare, Labor and Civil Contingencies	479	567
2.03	Equity	19,498,569	19,198,419
2.03.01	Paid-in Capital	10,876,550	10,876,550
2.03.02	Capital Reserves	2,438,489	2,473,271
2.03.02.07	Stock issuance cost	(109,447)	(109,447)
2.03.02.08	Other capital reserves	2,547,936	2,582,718
2.03.04	Profit Reserves	5,891,267	5,891,267
2.03.04.01	Legal Reserve	945,657	945,657
2.03.04.05	Profit Retention Reserve	4,945,610	4,945,610
2.03.05	Retained earnings/Accumulated losses	335,424	0
2.03.08	Other Comprehensive Income	(43,161)	(42,669)

3. STATEMENTS OF INCOME – INDIVIDUAL

Account Code	Account Description	Amount Current Quarter	Accumulated Amount Current Year	Prior Year Quarter Amount	Accumulated Amount Prior Year
3.01	Revenue from Goods and/or Services Sold	103,525	197,949	99,446	190,024
3.02	Cost of Goods and/or Services Sold	(76,003)	(145,293)	(71,119)	(135,823)
3.02.01	Personnel and management	(57,539)	(112,127)	(57,516)	(107,318)
3.02.02	Post-employment benefits	(208)	-204	(234)	(437)
3.02.03	Material	(479)	(1,100)	(501)	(896)
3.02.04	Outsourced Services	(8,934)	(14,231)	(6,723)	(14,759)
3.02.05	Amortization and Depreciation	(8,614)	(17,167)	(5,708)	(11,282)
3.02.06	Other	(229)	(464)	(437)	(1,131)
3.03	Gross Profit	27,522	52,656	28,327	54,201
3.04	Operating Income/Expenses	(71,455)	450,748	561,020	1,332,913
3.04.02	General and Administrative Expenses	(38,839)	(69,641)	(28,117)	(66,302)
3.04.02.02	Personnel and management	(23,533)	(38,240)	(11,426)	(27,794)
3.04.02.03	Post-employment benefits	(1,427)	(2,898)	(1,532)	(2,943)
3.04.02.04	Material	(244)	(514)	(210)	(736)
3.04.02.05	Outsourced services	(8,825)	(18,017)	(8,339)	(18,547)
3.04.02.06	Amortization and Depreciation	(3,530)	(5,953)	(3,214)	(6,386)
3.04.02.07	Provisions for labor, civil, tax and regulatory risks	0	68	(46)	(46)
3.04.02.08	Other	(1,280)	(4,087)	(3,350)	(9,850)
3.04.04	Other Operating Revenue	496	543	88	155
3.04.04.02	Gains on the Disposal of Assets and Rights	313	313	0	0
3.04.04.03	Other revenue	183	230	88	155
3.04.05	Other Operating Expenses	(12,626)	(12,626)	(1)	(20)
3.04.05.02	Losses on the deactivation/sale of assets and rights	(246)	(246)	(1)	(20)
3.04.05.03	Other expenses	(12,380)	(12,380)	0	0
3.04.06	Share of profit (loss) of equity-accounted investees	(20,486)	532,472	589,050	1,399,080
3.05	Profit/loss before Finance Income/Loss and Tax	(43,933)	503,404	589,347	1,387,114
3.06	Finance income/loss	(83,382)	(152,375)	(394,868)	(378,708)
3.06.01	Finance Revenue	368,076	717,650	222,262	485,530
3.06.01.01	Revenue on short-term investments	305,743	578,177	211,729	466,520
3.06.01.02	Restatement of loans	15,290	31,627	14,539	29,927
3.06.01.03	Endorsement revenue	59,974	115,767	0	0
3.06.01.04	Taxes on finance revenue	(20,130)	(39,173)	(10,237)	(22,485)
3.06.01.05	Restatement of Judicial Deposits	81	186	73	140
3.06.01.06	Other finance revenue	7,118	31,066	6,158	11,428
3.06.02	Finance Costs	(451,458)	(870,025)	(617,130)	(864,238)
3.06.02.01	Debt charges - interest	(323,363)	(664,294)	(309,779)	(580,711)
3.06.02.02	Mark-to-market of derivatives	(97,931)	(379,812)	(135,111)	89,632
3.06.02.03	Financial instruments and risk management	(22,748)	(58,914)	(51,863)	(46,778)
3.06.02.04	Monetary and exchange variance on debt	(112,278)	(200,764)	(39,407)	(171,958)
3.06.02.05	Bank expenses	(1,105)	(2,509)	-866	(1,936)
3.06.02.09	Mark-to-market of debt securities	110,066	445,380	(78,485)	(149,351)
3.06.02.10	Restatements of contingencies	(17)	20	4	(12)
3.06.02.11	Other finance costs	(4,082)	(9,132)	(1,623)	(3,124)
3.07	Earnings before Tax on Profit	(127,315)	351,029	194,479	1,008,406
3.08	Income and Social Contribution Taxes on Profit	(2,888)	(15,605)	62,813	24,622
3.08.02	Deferred charges	(2,888)	(15,605)	62,813	24,622
3.09	Net earnings from Continuing Operations	(130,203)	335,424	257,292	1,033,028
3.11	Net Income/Loss for the Period	(130,203)	335,424	257,292	1,033,028
3.99	Earnings per share - (Reais / Share)	0.0000000000	0.0000000000	0.0000000000	0.0000000000
3.99.01	Basic Earnings per Share	0.0000000000	0.0000000000	0.0000000000	0.0000000000
3.99.01.01	Common	-0.0500000000	0.1400000000	0.1100000000	0.4500000000
3.99.01.02	Preferred	-0.0500000000	0.1400000000	0.1100000000	0.4500000000
3.99.02	Diluted Earnings per Share	0.0000000000	0.0000000000	0.0000000000	0.0000000000
3.99.02.01	Common	-0.0400000000	0.1400000000	0.1100000000	0.4500000000
3.99.02.02	Preferred	-0.0400000000	0.1400000000	0.1100000000	0.4500000000

4. STATEMENT OF COMPREHENSIVE INCOME – INDIVIDUAL

Account Code	Account Description	Amount Current Quarter	Amount Current Year	Prior Year Quarter Amount	Accumulated Amount Prior Year
4.01	Net Income for the Period	(130,203)	335,424	257,292	1,033,028
4.02	Other Comprehensive Income	0	(492)	0	(315)
4.02.02	Other Comprehensive Income	0	(492)	0	(315)
4.03	Comprehensive Income for the Period	(130,203)	334,932	257,292	1,032,713

5. STATEMENT OF CASH FLOWS – INDIVIDUAL

Account Code	Account Description	Amount Current Year	Accumulated Amount Prior Year
6.01	Net Cash from Operating Activities	19,094	(57,970)
6.01.01	Cash Provided by Operating Activities	95,850	(6,416)
6.01.01.01	Net Income for the Period	335,424	1,033,028
6.01.01.03	Expenses (revenue) on interest and monetary and exc	258,409	260,776
6.01.01.04	Share of profit (loss) of equity-accounted investees	(532,472)	(1,399,080)
6.01.01.05	Amortization and Depreciation	23,120	17,668
6.01.01.06	Losses on the sale of assets	-67	0
6.01.01.08	Income tax and social contribution	15,605	(24,622)
6.01.01.09	Provisions for labor, civil and tax risks	-68	46
6.01.01.10	Financial instruments and risk management	58,914	46,778
6.01.01.11	Mark-to-market of derivatives	379,812	(89,632)
6.01.01.12	Mark-to-market of debt securities	(445,380)	149,351
6.01.01.13	Loss on the sale of PP&E and intangible assets	0	20
6.01.01.14	Variable compensation program - ILP	2,553	(749)
6.01.02	Changes in Assets and Liabilities	(76,756)	(51,554)
6.01.02.01	Consumers and concessionaires	768	(2,155)
6.01.02.02	Escrows, restricted and judicial deposits	-149	(3,002)
6.01.02.03	Inventory	3	6
6.01.02.04	Recoverable taxes	(40,255)	(11,764)
6.01.02.07	Other credits receivable	13,872	(871)
6.01.02.08	Trade payables	(41,854)	(30,370)
6.01.02.10	Taxes and social contributions	(4,312)	1,407
6.01.02.11	Estimated obligations	3,350	5,320
6.01.02.14	Tax, civil, labor and regulatory proceedings paid	0	-8
6.01.02.15	Other accounts payable	(8,179)	(10,117)
6.02	Net Cash from Investment Activities	1,513,954	519,149
6.02.01	Capital increase and acquisition of shares in subsidia	(118,932)	(470,410)
6.02.02	Additions to property, plant and equipment	(1,317)	(2,406)
6.02.03	Additions to Intangible assets	(7,949)	(4,907)
6.02.04	Receipt of dividends and interest on equity	618,512	803,109
6.02.05	Money market and secured funds	949,455	143,935
6.02.07	Sale of PP&E and intangible assets	247	19
6.02.08	Related-party transactions	73,938	49,809
6.03	Net Cash from Financing Activities	(1,747,591)	(282,307)
6.03.01	New loans and financing	0	1,145,344
6.03.03	Payment of loans, financing and debentures - principa	(1,024,653)	(173,995)
6.03.04	Payment of loans, financing and debentures - interest	(685,243)	(402,967)
6.03.05	Receipt of settled derivative financial instruments	(36,984)	17,323
6.03.06	Dividend payment	-6	(866,253)
6.03.11	Payment under financial lease	(705)	(1,759)
6.05	Increase (Decrease) in Cash and Cash Equivalents	(214,543)	178,872
6.05.01	Opening Balance of Cash and Cash Equivalents	352,524	134,301
6.05.02	Closing Balance of Cash and Cash Equivalents	137,981	313,173

6. STATEMENT OF ADDED VALUE - DVA – INDIVIDUAL

Account Code	Account Description	Amount Current Year	Accumulated Amount Prior Year
7.01	Revenue	224,878	215,918
7.01.01	Sales of Goods, Products and Services	224,335	215,763
7.01.02	Other Revenue	543	155
7.02	Consumables acquired from third parties	(51,340)	(45,554)
7.02.02	Material, Energy, Outsourced Services and Other	(34,945)	(35,728)
7.02.04	Other	(16,395)	(9,826)
7.03	Gross Added Value	173,538	170,364
7.04	Withholdings	(23,120)	(17,668)
7.04.01	Depreciation, Amortization and Depletion	(23,120)	(17,668)
7.05	Net Added Value Produced	150,418	152,696
7.06	Transferred Added Value	1,289,295	1,907,095
7.06.01	Share of profit (loss) of equity-accounted investees	532,472	1,399,080
7.06.02	Finance Revenue	756,823	508,015
7.07	Total Added Value to be Distributed	1,439,713	2,059,791
7.08	Distribution of Added Value	1,439,713	2,059,791
7.08.01	Personnel	137,179	120,159
7.08.01.01	Direct Remuneration	110,427	96,000
7.08.01.02	Benefits	19,722	17,881
7.08.01.03	F.G.T.S.	7,030	6,278
7.08.02	Taxes, Duties and Contributions	96,505	41,319
7.08.02.01	Federal	90,649	35,290
7.08.02.02	State	167	68
7.08.02.03	Municipal	5,689	5,961
7.08.03	Third-party capital remuneration	870,605	865,285
7.08.03.01	Interest	870,025	864,238
7.08.03.02	Rent	580	1,047
7.08.04	Equity remuneration	335,424	1,033,028
7.08.04.03	Retained Earnings/Loss for the Period	335,424	1,033,028

7. STATEMENTS OF CHANGES IN EQUITY – 01/01/2026 TO 06/30/2026- INDIVIDUAL

Account Code	Account Description	Paid-in share capital	Capital Reserves, Options Awarded and Treasury Stock	Profit Reserves	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity
5.01	Opening Balances	10,876,550	2,473,271	5,891,267	0	(42,669)	19,198,419
5.03	Adjusted opening balance	10,876,550	2,473,271	5,891,267	0	(42,669)	19,198,419
5.04	Capital Transactions with Shareholders	0	(34,782)	0	0	0	(34,782)
5.04.08	Variable compensation program (ILP)	0	6,981	0	0	0	6,981
5.04.09	Transactions with investments	0	(41,763)	0	0	0	(41,763)
5.05	Total Comprehensive Income	0	0	0	335,424	(492)	334,932
5.05.01	Net Income for the Period	0	0	0	335,424	0	335,424
5.05.02	Other Comprehensive Income	0	0	0	0	-492	-492
5.07	Closing Balances	10,876,550	2,438,489	5,891,267	335,424	(43,161)	19,498,569

8. STATEMENTS OF CHANGES IN EQUITY – 01/01/2025 TO 06/30/2025- INDIVIDUAL

Account Code	Account Description	Paid-in share capital	Options Awarded and Treasury Stock	Profit Reserves	or Accumulated Losses	Comprehensive Income	Equity
5.01	Opening Balances	7,540,743	1,024,657	8,781,383	0	(67,285)	17,279,498
5.03	Adjusted opening balance	7,540,743	1,024,657	8,781,383	0	(67,285)	17,279,498
5.04	Capital Transactions with Shareholders	588,498	(21,714)	(652,137)	0	0	(85,353)
5.04.08	Capital increase using reserves as per AGOE of 04/2	588,498	0	(588,498)	0	0	0
5.04.09	Variable compensation program (ILP)	0	-924	0	0	0	(924)
5.04.10	Transactions with investments	0	(20,790)	0	0	0	(20,790)
5.04.11	Payment of additional proposed dividends	0	0	(63,639)	0	0	(63,639)
5.05	Total Comprehensive Income	0	0	0	1,033,028	(315)	1,032,713
5.05.01	Net Income for the Period	0	0	0	1,033,028	0	1,033,028
5.05.02	Other Comprehensive Income	0	0	0	0	(315)	(315)
5.07	Closing Balances	8,129,241	1,002,943	8,129,246	1,033,028	(67,600)	18,226,858

9. STATEMENT OF FINANCIAL POSITION – ASSETS – CONSOLIDATED

Account Code	Account Description	Amount Current Quarter	Prior Year Amount
1	Total Assets	86,127,637	83,471,647
1.01	Current Assets	23,881,163	20,931,903
1.01.01	Cash and Cash Equivalents	1,174,856	1,386,005
1.01.02	Short-term investments	8,279,967	9,087,240
1.01.02.01	Short-term investments measured at fair value throug	8,279,967	9,087,240
1.01.02.01.03	Short-term investments measured at fair value throug	8,279,967	9,087,240
1.01.03	Accounts Receivable	4,815,386	4,775,498
1.01.03.01	Receivables	4,810,337	4,771,318
1.01.03.01.01	Clients, consumers, concession operators and other	4,810,337	4,771,318
1.01.03.02	Other Accounts Receivable	5,049	4,180
1.01.03.02.01	Credit receivables	5,049	4,180
1.01.04	Inventory	164,607	155,560
1.01.06	Recoverable taxes	2,052,216	1,856,382
1.01.06.01	Recoverable current taxes	2,052,216	1,856,382
1.01.08	Other Current Assets	7,394,131	3,671,218
1.01.08.01	Noncurrent Assets for Sale	3,020,736	23,911
1.01.08.01.03	Dividends receivable	63,963	23,911
1.01.08.01.07	Available-for-sale assets	2,956,773	0
1.01.08.03	Other	4,373,395	3,647,307
1.01.08.03.01	Financial instruments and risk management	137,248	117,256
1.01.08.03.02	Sector financial assets	1,487,813	823,745
1.01.08.03.03	Public service concession- contract asset	621,973	835,515
1.01.08.03.05	Other accounts receivable	2,126,361	1,870,791
1.02	Noncurrent Assets	62,246,474	62,539,744
1.02.01	Long-Term Assets	18,272,279	36,313,976
1.02.01.01	Short-term investments measured at fair value throug	501,003	474,846
1.02.01.01.01	Designated at fair value	501,003	474,846
1.02.01.04	Accounts Receivable	402,630	423,422
1.02.01.04.01	Clients, Consumers and Concession Operators	402,630	423,422
1.02.01.10	Other Noncurrent Assets	17,368,646	35,415,708
1.02.01.10.03	Credit receivables	6,350	6,504
1.02.01.10.04	Recoverable taxes	2,152,607	2,282,406
1.02.01.10.05	Tax credits	3,631,591	2,835,091
1.02.01.10.06	Judicial deposits	1,515,469	1,887,119
1.02.01.10.07	Financial instruments and risk management	595,700	791,114
1.02.01.10.08	Concession financial asset	2,226,115	17,715,205
1.02.01.10.09	Sector financial assets	965,234	892,356
1.02.01.10.10	Public service concession- contract asset	5,810,119	8,533,182
1.02.01.10.11	Other accounts receivable	465,461	472,731
1.02.02	Investment	678,950	716,875
1.02.02.01	Equity Interests	678,950	716,875
1.02.02.01.04	Interests in Joint Ventures	678,950	716,875
1.02.03	Property, plant and equipment	3,436,326	3,407,304
1.02.03.01	Property, plant and equipment in operation	3,436,326	3,407,304
1.02.04	Intangible assets	39,858,919	22,101,589
1.02.04.01	Intangible assets	39,858,919	22,101,589
1.02.04.01.03	Contractual Asset - Infrastructure under construction	3,393,895	2,824,749
1.02.04.01.04	Intangible assets	36,465,024	19,276,840

10. STATEMENT OF FINANCIAL POSITION – LIABILITIES – CONSOLIDATED

Account Code	Account Description	Amount Current Quarter	Prior Year Amount
2	Total Liabilities	86,127,637	83,471,647
2.01	Current Liabilities	15,338,919	13,448,826
2.01.02	Trade payables	2,734,610	2,892,486
2.01.02.01	Domestic Trade Payables	2,734,610	2,892,486
2.01.04	Loans and Borrowings	6,409,906	6,193,651
2.01.04.01	Loans and Borrowings	4,709,446	3,743,886
2.01.04.01.01	In local currency	1,690,652	825,930
2.01.04.01.02	In foreign currency	3,018,794	2,917,956
2.01.04.02	Debentures	1,700,460	2,449,765
2.01.05	Other Liabilities	4,881,544	4,362,689
2.01.05.02	Other	4,881,544	4,362,689
2.01.05.02.01	Dividends and interest on equity payable	6,323	26,048
2.01.05.02.04	Financing of taxes	212	378
2.01.05.02.05	Estimated obligations	229,182	189,013
2.01.05.02.07	Public lighting fee	144,136	148,851
2.01.05.02.08	Post-employment benefits	19,621	19,635
2.01.05.02.09	Debt charges	357,784	333,662
2.01.05.02.10	Sector charges	403,123	394,691
2.01.05.02.11	Taxes and Social Contributions	1,589,576	778,849
2.01.05.02.12	Sector financial liabilities	384,892	753,235
2.01.05.02.15	Effects of reducing ICMS in the PIS and Cofins calcula	146,210	275,505
2.01.05.02.16	Incorporation of grids	235,913	248,222
2.01.05.02.18	Financial instruments and risk management	595,139	571,379
2.01.05.02.19	Operating leases	32,057	27,244
2.01.05.02.20	Other liabilities	737,376	595,977
2.01.07	Liabilities Related to Non-Current Assets Held for Sale	1,312,859	0
2.01.07.01	Liabilities on Noncurrent Assets for Sale	1,312,859	0
2.02	Noncurrent Liabilities	47,805,272	48,838,277
2.02.01	Loans and Borrowings	36,273,747	38,369,066
2.02.01.01	Loans and Borrowings	8,830,135	12,291,082
2.02.01.01.01	In local currency	6,541,913	9,416,417
2.02.01.01.02	In foreign currency	2,288,222	2,874,665
2.02.01.02	Debentures	27,443,612	26,077,984
2.02.02	Other Liabilities	5,178,077	3,701,587
2.02.02.02	Other	5,178,077	3,701,587
2.02.02.02.03	Trade payables	157,754	165,764
2.02.02.02.04	Financial instruments and risk management	2,252,805	660,128
2.02.02.02.05	Taxes and social contributions	708,753	956,449
2.02.02.02.07	Post-employment benefits	169,417	157,326
2.02.02.02.11	Sector financial liabilities	634,958	546,999
2.02.02.02.13	Sector charges	159,477	127,401
2.02.02.02.15	Operating leases	119,308	120,869
2.02.02.02.16	Effects of reducing ICMS in the PIS and Cofins calcula	391,732	404,105
2.02.02.02.17	Other Liabilities	583,873	562,546
2.02.03	Deferred Taxes	5,707,152	5,141,593
2.02.03.01	Deferred Income and Social Contribution Taxes	5,707,152	5,141,593
2.02.04	Provisions	646,296	1,626,031
2.02.04.01	Tax, Welfare, Labor and Civil Contingencies	646,296	1,626,031
2.03	Consolidated Equity	22,983,446	21,184,544
2.03.01	Paid-in Capital	10,876,550	10,876,550
2.03.02	Capital Reserves	2,438,489	2,473,271
2.03.02.07	Stock issuance cost	(109,447)	(109,447)
2.03.02.08	Other capital reserves	2,547,936	2,582,718
2.03.04	Profit Reserves	5,891,267	5,891,267
2.03.04.01	Legal Reserve	945,657	945,657
2.03.04.05	Profit Retention Reserve	4,945,610	4,945,610
2.03.05	Retained earnings/Accumulated losses	335,424	0
2.03.08	Other Comprehensive Income	(43,161)	(42,669)
2.03.09	NCI	3,484,877	1,986,125

11. STATEMENTS OF INCOME – CONSOLIDATED

Account Code	Account Description	Amount Current Quarter	Amount Current Year	Prior Year Quarter Amount	Accumulated Amount Prior Year
3.01	Revenue from Goods and/or Services Sold	9,240,979	18,236,184	8,563,865	16,973,481
3.02	Cost of Goods and/or Services Sold	(6,828,087)	(13,504,736)	(6,378,043)	(12,294,636)
3.02.01	Electricity purchased for resale	(3,456,944)	(6,611,519)	(3,053,869)	(5,794,929)
3.02.02	Gas acquisition and transportation	(45,888)	(91,518)	(83,674)	(166,029)
3.02.03	Charge for using transmission and distribution syste	(886,230)	(1,883,104)	(754,174)	(1,601,989)
3.02.04	Personnel and management	(363,833)	(693,220)	(347,746)	(668,840)
3.02.05	Post-employment benefits	(8,755)	(17,083)	(10,509)	(21,159)
3.02.06	Material	(78,301)	(133,163)	(53,214)	(115,711)
3.02.07	Outsourced services	(221,832)	(361,719)	(164,134)	(312,498)
3.02.08	Amortization and depreciation	(492,640)	(980,435)	(449,221)	(888,209)
3.02.10	Construction cost	(1,414,214)	(2,734,929)	(1,356,230)	(2,510,598)
3.02.12	Allowance for doubtful accounts	125,871	(29,829)	(122,102)	(255,871)
3.02.13	Other	14,679	31,783	16,830	41,197
3.03	Gross Profit	2,412,892	4,731,448	2,185,822	4,678,845
3.04	Operating Income/Expenses	(687,627)	(1,187,147)	(509,083)	(1,090,499)
3.04.02	General and Administrative Expenses	(38,148)	(541,606)	(469,855)	(946,783)
3.04.02.01	Personnel and management	(197,245)	(384,123)	(168,226)	(338,722)
3.04.02.02	Post-employment benefits	(5,883)	(11,872)	(6,777)	(12,772)
3.04.02.03	Material	(23,089)	(48,307)	(22,607)	(42,657)
3.04.02.04	Outsourced services	(104,669)	(199,529)	(92,418)	(178,984)
3.04.02.05	Provisions for labor, civil, tax and regulatory risks	435,481	390,896	(49,511)	(88,549)
3.04.02.06	Amortization and depreciation	(86,662)	(167,949)	(73,280)	(150,144)
3.04.02.07	Other	(56,081)	(120,722)	(57,036)	(134,955)
3.04.04	Other Operating Revenue	12,149	27,491	5,935	19,041
3.04.04.01	Gains on the Disposal of Assets and Rights	10,102	20,580	9,218	21,761
3.04.04.03	Other revenue	2,047	6,911	(3,283)	(2,720)
3.04.05	Other Operating Expenses	(700,393)	(751,175)	(67,934)	(216,000)
3.04.05.01	Loss on the Disposal of Assets and Rights	(100,102)	(176,802)	(59,586)	(105,602)
3.04.05.03	MTM of energy sales	19,403	53,114	6,101	(68,265)
3.04.05.04	Other expenses	(23,773)	(31,566)	(14,449)	(42,133)
3.04.05.05	Net income from assets held for sale	(595,921)	(595,921)	0	0
3.04.06	Share of profit (loss) of equity-accounted investees	38,765	78,143	22,771	53,243
3.05	Profit/loss before Finance Income/Loss and Tax	1,725,265	3,544,301	1,676,739	3,588,346
3.06	Finance income/loss	(1,824,263)	(2,854,350)	(1,062,415)	(1,676,300)
3.06.01	Finance Revenue	909,920	1,470,737	527,964	1,086,001
3.06.01.01	Revenue on short-term investments	333,012	674,055	265,203	518,092
3.06.01.02	Arrears charge on power sales	524,763	629,572	112,119	221,254
3.06.01.04	Interest earned - Selic base interest rate	30,001	101,177	25,843	55,902
3.06.01.05	Restatement of Judicial Deposits	(10,010)	24,367	25,848	62,954
3.06.01.08	Financial restatement of sector assets	25,235	28,383	43,038	144,018
3.06.01.09	Taxes on finance revenue	(58,769)	(99,621)	(35,665)	(73,861)
3.06.01.10	Restatement of effects of excluding ICMS from the Pi:	16,585	35,080	24,911	50,725
3.06.01.11	Other finance revenue	49,103	77,724	66,667	106,917
3.06.02	Finance Costs	(2,734,183)	(4,325,087)	(1,590,379)	(2,762,301)
3.06.02.01	Debt charges - interest	(1,066,221)	(2,117,455)	(858,494)	(1,663,204)
3.06.02.02	Monetary and exchange variance on debt	(459,983)	(515,247)	139,368	395,072
3.06.02.03	(-) Transfer to orders in progress	22,951	40,766	13,792	24,878
3.06.02.04	Adjustment to present value	8,356	19,032	(4,418)	(5,889)
3.06.02.05	Mark-to-market of derivatives	(470,677)	(1,716,745)	(60,678)	396,162
3.06.02.06	Financial instruments and risk management	(156,676)	(601,621)	(540,035)	(1,226,575)
3.06.02.07	Restatement of R&D and PEE	(6,371)	(10,516)	(6,713)	(11,101)
3.06.02.08	Bank expenses	(9,115)	(20,123)	(9,649)	(19,294)
3.06.02.10	Restatements of contingencies	364,525	323,705	(28,129)	(60,527)
3.06.02.11	Mark-to-market of debt securities	478,144	1,760,836	(161,475)	(432,066)
3.06.02.12	Financial restatement of sector liabilities	(21,166)	(39,811)	(16,374)	(49,669)
3.06.02.14	Restatement of effects of excluding ICMS from the Pi:	(11,456)	(5,192)	(22,078)	(47,871)
3.06.02.17	Incorporation of grids	(7,237)	(13,137)	(4,775)	(23,502)
3.06.02.18	Other finance costs	(1,399,257)	(1,429,579)	(30,721)	(38,715)
3.07	Earnings before Tax on Profit	(98,998)	689,951	614,324	1,912,046
3.08	Income and Social Contribution Taxes on Profit	59,370	(154,809)	(124,563)	(395,570)
3.08.01	Current	(243,894)	(396,738)	(273,210)	(696,266)
3.08.02	Deferred charges	303,264	241,929	148,647	300,696
3.09	Net earnings from Continuing Operations	(39,628)	535,142	489,761	1,516,476
3.11	Consolidated Net Income/Loss for the Period	(39,628)	535,142	489,761	1,516,476
3.11.01	Attributed to Shareholders of the Parent Company	(130,203)	335,424	257,292	1,033,028
3.11.02	Attributed to Noncontrolling Shareholders	90,575	199,718	232,469	483,448
3.99	Earnings per share - (Reais / Share)	0.0000000000	0.0000000000	0.0000000000	0.0000000000
3.99.01	Basic Earnings per Share	0.0000000000	0.0000000000	0.0000000000	0.0000000000
3.99.01.01	Common	-0.0500000000	0.1400000000	0.1100000000	0.4500000000
3.99.01.02	Preferred	-0.0500000000	0.1400000000	0.1100000000	0.4500000000
3.99.02	Diluted Earnings per Share	0.0000000000	0.0000000000	0.0000000000	0.0000000000
3.99.02.01	Common	-0.0400000000	0.1400000000	0.1100000000	0.4500000000
3.99.02.02	Preferred	-0.0400000000	0.1400000000	0.1100000000	0.4500000000

12. STATEMENT OF COMPREHENSIVE INCOME – CONSOLIDATED

Account Code	Account Description	Amount Current Quarter	Amount Current Year	Prior Year Quarter Amount	Accumulated Amount Prior Year
4.01	Consolidated Net Income for the Period	(39,628)	535,142	489,761	1,516,476
4.02	Other Comprehensive Income	(1)	(493)	(1,008)	(531)
4.02.02	Other Comprehensive Income	(1)	(493)	(1,008)	(531)
4.03	Consolidated Comprehensive Income for the Period	(39,629)	534,649	488,753	1,515,945
4.03.01	Attributed to Shareholders of the Parent Company	(130,204)	334,932	256,501	1,032,713
4.03.02	Attributed to Noncontrolling Shareholders	90,575	199,717	232,252	483,232

13. STATEMENT OF CASH FLOWS – CONSOLIDATED

Account Code	Account Description	Amount Current Year	Accumulated Amount Prior Year
6.01	Net Cash from Operating Activities	2,773,051	2,872,931
6.01.01	Cash Provided by Operating Activities	3,042,317	4,323,279
6.01.01.01	Net Income for the Period	535,142	1,516,476
6.01.01.03	Income tax and social contribution	154,809	395,570
6.01.01.04	Expenses (revenue) on interest and monetary and exc	1,495,395	693,793
6.01.01.05	Amortization and Depreciation	1,148,384	1,038,174
6.01.01.06	Allowance for doubtful accounts	29,829	255,871
6.01.01.07	Provisions for labor, civil and tax risks	(390,896)	82,841
6.01.01.08	Loss on the sale of PP&E and intangible assets	156,222	83,841
6.01.01.09	Mark-to-market of debt securities	(1,760,836)	432,066
6.01.01.10	Mark-to-market of derivatives	1,716,745	(396,162)
6.01.01.11	Financial instruments and risk management	601,621	1,226,575
6.01.01.12	Fair value of concession financial asset	(493,929)	(444,937)
6.01.01.13	Variable compensation program - ILP	8,065	-998
6.01.01.14	Mark-to-market of traded energy purchase/sale cont	(53,114)	68,265
6.01.01.15	Compensation of contract asset	(588,045)	(536,771)
6.01.01.16	Construction margin, operation and compensation of	(34,853)	(38,082)
6.01.01.17	Net income from assets held for sale	595,921	0
6.01.01.18	Share of profit (loss) of equity-accounted investees	(78,143)	(53,243)
6.01.02	Changes in Assets and Liabilities	(269,266)	(1,450,348)
6.01.02.01	Consumers and concessionaires	253,724	270,527
6.01.02.02	Sector financial assets	(708,563)	(693,810)
6.01.02.03	Credit receivables	-782	-203
6.01.02.04	Inventory	(9,047)	(17,233)
6.01.02.05	Recoverable taxes	153,918	127,401
6.01.02.06	Escrows, restricted and judicial deposits	231,109	(49,382)
6.01.02.08	Other credits receivable	(300,822)	(100,564)
6.01.02.09	Trade payables	(329,964)	106,426
6.01.02.10	Taxes and social contributions	1,086,193	165,180
6.01.02.11	Income and social contribution taxes paid	(351,419)	(442,781)
6.01.02.12	Estimated obligations	40,169	41,171
6.01.02.14	Sector financial liabilities	(465,452)	(538,942)
6.01.02.15	Tax, civil, labor and regulatory proceedings paid	(99,046)	(92,055)
6.01.02.16	Other accounts payable	230,716	(226,083)
6.02	Net Cash from Investment Activities	(1,549,296)	(2,273,383)
6.02.02	Additions to property, plant and equipment	(87,541)	(275,197)
6.02.03	Additions to Intangible assets	(2,629,190)	(2,550,784)
6.02.04	Investments in electricity transmission lines	(89,931)	(129,109)
6.02.05	Short-term investments and secured funds	1,271,670	659,946
6.02.06	Sale of PP&E and intangible assets	20,580	21,761
6.02.09	Payments under business combination	(26,626)	0
6.02.10	Cash of assets held for sale	(8,258)	0
6.03	Net Cash from Financing Activities	(1,434,904)	(244,044)
6.03.01	New loans and financing	3,872,416	5,047,604
6.03.02	Payment of loans, financing and debentures - principa	(3,670,230)	(2,655,555)
6.03.03	Payment of loans, financing and debentures - interest	(2,035,068)	(1,314,914)
6.03.04	Payment of tax financing	(166)	(465)
6.03.05	Payment under financial lease	(18,070)	(59,826)
6.03.07	Dividend payment	(170,855)	(1,289,130)
6.03.08	Payment of grid incorporation	(102,373)	(114,296)
6.03.10	Receipt (Payment) of settled derivative financial instr	(710,553)	142,538
6.03.12	Capital increase through share subscription	1,399,995	0
6.05	Increase (Decrease) in Cash and Cash Equivalents	(211,149)	355,504
6.05.01	Opening Balance of Cash and Cash Equivalents	1,386,005	899,139
6.05.02	Closing Balance of Cash and Cash Equivalents	1,174,856	1,254,643

14. STATEMENT OF ADDED VALUE – DVA – CONSOLIDATED

Account Code	Account Description	Amount Current Year	Accumulated Amount Prior Year
7.01	Revenue	25,343,498	22,807,014
7.01.01	Sales of Goods, Products and Services	22,566,579	20,502,567
7.01.02	Other Revenue	27,491	19,041
7.01.03	Revenue relating to Construction of Company Assets	2,779,257	2,541,277
7.01.04	Provision for/Reversal of Doubtful Accounts	(29,829)	(255,871)
7.02	Consumables acquired from third parties	(13,310,019)	(11,837,304)
7.02.01	Cost of Goods and Services Sold	(9,404,705)	(8,294,808)
7.02.02	Material, Energy, Outsourced Services and Other	(760,504)	(665,692)
7.02.04	Other	(3,144,810)	(2,876,804)
7.03	Gross Added Value	12,033,479	10,969,710
7.04	Withholdings	(1,148,384)	(1,038,353)
7.04.01	Depreciation, Amortization and Depletion	(1,148,384)	(1,038,353)
7.05	Net Added Value Produced	10,885,095	9,931,357
7.06	Transferred Added Value	1,648,501	1,213,105
7.06.01	Share of profit (loss) of equity-accounted investees	78,143	53,243
7.06.02	Finance Revenue	1,570,358	1,159,862
7.07	Total Added Value to be Distributed	12,533,596	11,144,462
7.08	Distribution of Added Value	12,533,596	11,144,462
7.08.01	Personnel	934,736	880,458
7.08.01.01	Direct Remuneration	599,854	576,698
7.08.01.02	Benefits	270,382	246,022
7.08.01.03	F.G.T.S.	64,500	57,738
7.08.02	Taxes, Duties and Contributions	6,690,955	5,947,058
7.08.02.01	Federal	3,609,406	3,158,117
7.08.02.02	State	3,052,645	2,764,755
7.08.02.03	Municipal	28,904	24,186
7.08.03	Third-party capital remuneration	4,372,763	2,800,470
7.08.03.01	Interest	4,365,853	2,787,179
7.08.03.02	Rent	6,910	13,291
7.08.04	Equity remuneration	535,142	1,516,476
7.08.04.02	Dividends	67	0
7.08.04.03	Retained Earnings/Loss for the Period	335,424	1,033,028
7.08.04.04	Interest NCI in retained earnings	199,651	483,448

15. STATEMENTS OF CHANGES IN EQUITY – 01/01/2026 TO 06/30/2026 - CONSOLIDATED

Account Code	Account Description	Paid-in share capital	Awarded in Treasury Stock	Profit Reserves	or Accumulated Losses	Comprehensive Income	Equity	Noncontrolling interest	Consolidated Equity
5.01	Opening Balances	10,876,550	2,473,271	5,891,267	0	(42,669)	19,198,419	1,986,125	21,184,544
5.03	Adjusted opening balance	10,876,550	2,473,271	5,891,267	0	(42,669)	19,198,419	1,986,125	21,184,544
5.04	Capital Transactions with Shareholders	0	(34,782)	0	0	0	(34,782)	1,299,035	1,264,253
5.04.01	Capital increases	0	0	0	0	0	0	1,399,995	1,399,995
5.04.08	Variable compensation program (ILP)	0	6,981	0	0	0	6,981	1,084	8,065
5.04.09	Transactions with investments	0	(41,763)	0	0	0	(41,763)	49,086	7,323
5.04.10	Payment of additional proposed dividends	0	0	0	0	0	0	(151,063)	(151,063)
5.04.11	Payment of interim dividends	0	0	0	0	0	0	(67)	(67)
5.05	Total Comprehensive Income	0	0	0	335,424	(492)	334,932	199,717	534,649
5.05.01	Net Income for the Period	0	0	0	335,424	0	335,424	199,718	535,142
5.05.02	Other Comprehensive Income	0	0	0	0	(492)	(492)	(1)	(493)
5.07	Closing Balances	10,876,550	2,438,489	5,891,267	335,424	(43,161)	19,498,569	3,484,877	22,983,446

16. STATEMENTS OF CHANGES IN EQUITY – 01/01/2025 TO 06/3/2025 - CONSOLIDATED

Account Code	Account Description	Paid-in share capital	Awarded in Treasury Stock	Profit Reserves	or Accumulated Losses	Comprehensive Income	Equity	Noncontrolling interest	Consolidated Equity
5.01	Opening Balances	7,540,743	1,024,657	8,781,383	0	(67,285)	17,279,498	4,863,724	22,143,222
5.03	Adjusted opening balance	7,540,743	1,024,657	8,781,383	0	(67,285)	17,279,498	4,863,724	22,143,222
5.04	Capital Transactions with Shareholders	588,498	(21,714)	(652,137)	0	0	(85,353)	(664,719)	(750,072)
5.04.08	Capital increase using reserves as per AGOE of 04/2!	588,498	0	(588,498)	0	0	0	0	0
5.04.09	Variable compensation program (ILP)	0	(924)	0	0	0	(924)	(74)	(998)
5.04.10	Transactions with investments	0	(20,790)	0	0	0	(20,790)	(56,623)	(77,413)
5.04.11	Payment of additional proposed dividends	0	0	(63,639)	0	0	(63,639)	(391,509)	(455,148)
5.04.12	Payment of interim dividends	0	0	0	0	0	0	(216,513)	(216,513)
5.05	Total Comprehensive Income	0	0	0	1,033,028	-315	1,032,713	483,232	1,515,945
5.05.01	Net Income for the Period	0	0	0	1,033,028	0	1,033,028	483,448	1,516,476
5.05.02	Other Comprehensive Income	0	0	0	0	-315	-315	-216	-531
5.07	Closing Balances	8,129,241	1,002,943	8,129,246	1,033,028	(67,600)	18,226,858	4,682,237	22,909,095

Energisa S/A
Notes to the interim financial information (quarterly information) for the period ended June 30, 2026

(In thousands of Reais, unless stated otherwise).

1. Reporting entity

With its head office in Cataguases, Minas Gerais state, Energisa S/A ("Energisa" or "Company") is a publicly traded company listed on the São Paulo Stock Exchange (B3 SA Brasil Bolsa Balcão). The Company's core activity is being a holding company, providing administrative services to its electricity distribution, transmission, generation and trading subsidiaries and energy trader and other direct and indirect subsidiaries.

Activities:

By way of its direct and indirect subsidiaries, Energisa holds the right to operate electricity distribution, transmission, generation and sale concessions and the piped gas distribution concession.

Electricity distribution:

Subsidiaries	Locations	Concession date	Date of maturity (*)
Direct subsidiaries:			
Energisa Minas Rio – Distribuidora de Energia S/A ("EMR")	Cataguases (MG)	07/07/2015	07/07/2045
Energisa Sergipe Distribuidora de Energia S/A ("ESE")	Aracaju (SE)	12/23/1997	12/23/2057
Energisa Rondônia – Distribuidora de Energia S/A ("ERO")	Porto Velho (RO)	10/30/2018	10/29/2048
Energisa Acre – Distribuidora de Energia S/A ("EAC")	Rio Branco (AC)	12/07/2018	12/06/2048
Indirect subsidiaries:			
Energisa Mato Grosso – Distribuidora de Energia ("EMT")	Cuiabá (MT)	12/11/1997	12/10/2057
Energisa Mato Grosso do Sul – Distribuidora de Energia S/A ("EMS")	Campo Grande (MS)	12/04/1997	12/04/2057
Energisa Sul Sudeste – Distribuidora de Energia S/A ("ESS")	Presidente Prudente (SP)	07/07/2015	07/07/2045
Energisa Tocantins – Distribuidora de Energia S/A ("ETO")	Palmas (TO)	01/01/2020	12/31/2049
Energisa Paraíba – Distribuidora de Energia S/A ("EPB")	João Pessoa (PB)	03/21/2001	03/21/2061

The subsidiaries ESE, EMT, EMS, and EPB completed the process of extending the concession in May 2026, as stated in the Order published on April 02, 2026, where the Ministry of Mines and Energy - MME approved the request for a 30-year extension, pursuant to the contractual addenda.

The direct and indirect distribution subsidiaries are privately and publicly held companies, with the core activities of operating and maintaining facilities in order to ensure the continuity and efficiency of the electricity distribution services through the use of distribution lines and grids in their operating areas.

Electricity transmission:

The electricity transmission indirect subsidiaries were founded to build, operate and maintain electricity transmission facilities.

Subsidiaries	Description	Site	Concession date	Date of maturity	Start of Operation
Energisa Goiás Transmissora de Energia I S/A ("EGO I") *	230 kV Rio Verde Norte - Jataí transmission line, with 136 kilometers in a dual electricity circuit, and the Rio Verde Norte substation. The works were completed 31 months after the award date and the operation began 17 months ahead of the operational start-up date established in the concession agreement.	Goiás	08/11/2017	08/11/2047	03/14/2020
Energisa Pará Transmissora de Energia I S/A ("EPA I") *	230 kV Xinguara II – Santana do Araguaia transmission line, with 296 kilometers in a dual electricity circuit, and the Santana do Araguaia substation. The works were completed 38 months after the award date and the operation began 16 months before the operational start-up date established in the concession agreement.	Pará	08/11/2017	08/11/2047	11/02/2020

Subsidiaries	Description	Site	Concession date	Date of maturity	Start of Operation
Energisa Pará Transmissora de Energia II S/A ("EPA II") *	500 kV, 66.5 km Serra Pelada Transmission Line in a dual electricity circuit, the 230 kV, 72.3 km Integradora Sossego - Xinguara II Transmission Line, and the Serra Pelada and Integradora Sossego substations. The works were completed 39 months after the award date and the operation began 12 months before the operational start-up date established in the concession agreement.	Pará	09/21/2018	09/21/2048	12/21/2021
Energisa Tocantins Transmissora de Energia S/A ("ETT") *	255-km, 230-kV Dianápolis II – Barreiras II Transmission Line; 256-Km, 230-kV Dianápolis II – Gurupi Transmission Line and 261-km, 230-kV Dianápolis II – Palmas Transmission Line.	Bahia and Tocantins	03/22/2019	03/22/2049	Função I and II 12/22/2022 and Função III 01/26/2023
Linhas de Macapá Transmissora de Energia S/A ("LMTE")	500 kV Jurupari - Oriximiná TL; 230 kV Jurupari – Laranjal TL; 230 kV Laranjal – Macapá TL; 500/138 kV Oriximiná 200 MVA SE; 230/69 kV Laranjal 200 MVA SE; 230/69 kV Macapá 600 MVA SE.	Pará/Amapá	10/16/2008	10/16/2038	06/12/2013
Linhas de Xingu Transmissora de Energia S/A ("LXTE")	500 kV Tucuruí – Xingu TL; 500 kV Xingu – Jurupari TL; 500 kV Xingu SE; 500 kV Tucuruí SE; 500/230 kV Jurupari 1,500 MVA SE.	Pará	10/16/2008	10/16/2038	06/12/2013
Linhas de Taubaté Transmissora de Energia S/A ("LTTE")	500 kV Taubaté – Nova Iguaçu TL; 500 kV Taubaté SE; 500 kV Nova Iguaçu 4,200 MVA SE.	São Paulo/Rio de Janeiro	12/09/2011	12/09/2041	06/01/2018
Energisa Paranaíta Transmissora de Energia S/A ("EPTE")	Paranaíta SE, 500/138 kV, 3 x 50 MVA	Mato Grosso	06/27/2016	06/27/2046	06/27/2019
Energisa Amazonas Transmissora de Energia S/A ("EAM")	– Incorporation of service assets assigned to AmGT under MME Ordinance 706 (December 15, 2016); - Revitalization of the Manaus, Cristiano Rocha and Lechuga 230 kV substations (a sector assigned to AmGT); - Replacement of the Balbina 230kV kV breaker-and-a-half substation with a new 230kV substation with a double-bus, 4-breaker arrangement; - Replacement of the Manaus 69kV substation ring configuration with a new 69kV DB4 configuration. Lechuga-Tarumã 230 kV transmission line, including a 9km overhead double-circuit section and a 3-km underground C1 and C2 section; - Tarumã 230/138 kV Substation: 6+1Res transformers x 100 MVA; Presidente Figueiredo 230/69 kV substation: 2 transformers x 50 MVA; - 230 kV transmission line sections between the Presidente Figueiredo substation and sectioning points of the Balbina-Cristiano Rocha transmission line, C1, with two 4.5 km circuits.	Amazonas	03/31/2021	03/31/2051	Under construction
Energisa Tocantins Transmissora de Energia II S/A ("ETT II") *	Expansion of SE 230/138kV Gurupi - 200MVA	Tocantins	09/30/2021	09/30/2051	05/08/2024
Energisa Amapá Transmissora de Energia S/A ("EAP")	230kV Macapá – Macapá III C1 TL 230/69kV Macapá III SE Macapá 3 SE: Implementation of 2 simple 69 kV circuits, with an approximate length of 2 km each, between the sectioning points of the 69 kV distribution line Santana – Macapá C1 and the Macapá III substation, in the 69 kV sector. SE Macapá: New section of the 230 kV line, in a simple circuit, with a length of approximately 500 meters to enable the connection of the Ferreira Gomes – Macapá C1 230kV line.	Amapá	03/31/2022	03/31/2052	12/23/2024
Energisa Amazonas Transmissora de Energia II S/A ("EAM II")	230 kV, 12.9 km Mauá 3 – Manaus TL, C1, (overhead and underground sections). The estimated construction time frame is 48 months.	Amazonas	09/30/2022	09/30/2052	Under construction
Energisa Maranhão Transmissora Energia S/A ("EMA")	500 kV Teresina IV – Graça Aranha C1 TL, CS 500 kV Boa Esperança – Graça Aranha C1 TL, CS SE 500 kV Teresina; SE 500 kV Boa Esperança.	Maranhão	06/28/2024	06/28/2054	Under construction

On May 21, 2026, we announced a Share Purchase Agreement ("SPA") with Transmissora Aliança de Energia Elétrica S.A. ("TAESA"), involving the sale of 100% of the equity interests held in five operational power transmission subsidiaries, indirect subsidiaries of the Company (ETT I, ETT II, EPA I, EPA II, and EGO). As a result of this transaction, in May 2026, the direct subsidiary Energisa Transmissão de Energia S.A. ("ETE") reclassified the related investments to the group of assets held for sale, as described in Note 35, in compliance with the criteria established by CPC 31 / IFRS 5 – Non-current Assets Held for Sale and Discontinued Operations.

Electricity generation:

Subsidiaries	Description	Activity	Site
Hydraulic Generation:			
Energisa Geração Usina Mauricio S/A			
CGH Usina Hans	The CGH has an installed capacity of 298 KW and an average guaranteed capacity of 0.264 MW.	Hydraulic generation	Nova Friburgo (RJ)
Rio Vermelho SHP	The SHP has an installed capacity of 2,560 KW.	Hydraulic generation	Vilhena (RO)
Usina Mauricio	The Plant has an installed capacity of 1,280 KW.	Hydraulic generation	Leopoldina (MG)
Distributed Generation:			
Alsol Energias Renováveis S/A ("Alsol")	The subsidiary has photovoltaic systems in operation connected to the grid and has projects under implementation, as well as equity interests in companies with the same purpose.	Distributed generation	Uberlândia (MG)
Solar Farm:			
Energisa Geração Central Solar Rio do Peixe I EGCS-RP I Energisa Geração Central Solar Rio do Peixe II EGCS-RP I Energisa Geração Central Solar Coremas S/A EGCS-CO	The subsidiaries were founded to develop and operate a solar power plant, and to sell the energy produced by the Venture.	Solar Farm Solar Farm Solar Farm	Paraíba (PB) Paraíba (PB) Cataguases (MG)
Wind Generation Project:			
Complexo Parque Eólico Sobradinho			
EOL Alecrim EOL Umbuzeiro Muquim EOL Mandacaru EOL Boa Esperança EOL Maravilha I to V	Nonoperational subsidiaries with the core activity of wind farm installation projects.	Wind Farms Wind Farms Wind Farms Wind Farms Wind Farms	Sobradinho (BA) Sobradinho (BA) Sobradinho (BA) Sobradinho (BA) Cataguases (MG)

Electricity trading:

Subsidiary	Description	Site	Authorization date
Energisa Comercializadora de Energia Ltda. ("ECOM")	Subsidiary that trades electricity in the free market and intermediates in energy transactions.	Rio de Janeiro (RJ)	03/21/2006

Services and Other:

Subsidiaries	Nature
Energisa Soluções S/A ("ESOL")	Operating and maintenance services and services related to electricity distribution generation, transmission, commission preparation, remote and local operation and electrical and mechanical maintenance of plants, substations, transmission lines and facilities.
Energisa Soluções Construções e Serviços em Linhas e Redes S/A ("ESOLC")	Constructions, operations, maintenance and services related to generation, transmission and distribution of electricity.
Multi Energisa Serviços S/A ("MULTI")	Construction, operation, maintenance and services related to electricity distribution and generation, tele-services and personal services for electricity consumers.
Energisa Serviços Aéreos de Aeroinspeção S/A ("ESEA")	Aerial surveying services (SAE), mainly supporting companies operating high-voltage lines, oil pipelines and reforestation engineering works.
Voltz Capital S/A	Offers financial products and optimizes payment systems and financial services through technological solutions.
Agric Adubos e Gestão de Resíduos Industriais e Comerciais Ltda	Provision of services for receiving and treating industrial organic waste for the production and sale of biofertilizer. The Company is in the final stage of constructing its biogas plant, whose core activity will be the treatment of industrial organic waste for the future generation and sale of biomethane.
Lurean S/A	Provision of services for receiving and treating industrial organic waste for the production and sale of biofertilizer. The Company is in the initial stage of constructing its biogas plant, whose core activity will be the treatment of industrial organic waste for the future generation and sale of biomethane.
Clarke Desenvolvimento de Software S/A	Development of computer systems and programs, licensing of non-customizable software, intermediation and brokerage of services and business, and business management consulting.

Piped gas distribution:

Subsidiary	Description	Site	Concession date	Date of maturity
Companhia de Gás do Espírito Santo ("ES GÁS")	This subsidiary holds the piped gas concession and is headquartered in the city of Vitória, Espírito Santo state, currently operating in the industrial, residential, commercial, air conditioning, automotive, thermoelectric and cogeneration segments.	Vitória (ES)	08/01/2020	08/01/2045
Energisa Distribuição de Gás S/A – "EDG"	Through its investee Norgás S/A, the subsidiary EDG holds noncontrolling interests in the piped-gas public service concessions:			
	• ALGÁS - Gás de Alagoas S/A	Alagoas	09/17/1993	09/17/2043
	• CEGÁS - Companhia de Gás do Ceará	Ceará	12/30/1993	12/30/2043
	• COPERGÁS - Companhia Pernambucana de Gás	Pernambuco	11/05/1992	11/05/2042
	• POTIGÁS - Companhia Potiguar de Gás	Rio Grande do Norte	12/21/1994	12/21/2044

1.1. Judicial Reorganization of subsidiaries

On November 26, 2012 the subsidiaries Denerge Desenvolvimento Energético S/A ("DENERGE"), Rede Energia Participações S/A ("REDE"), Companhia Técnica de Comercialização de Energia ("CTCE"), QMRA Participações S/A ("QMRA") and Empresa de Eletricidade Vale Paranapanema S/A ("EEVP"), subsequently merged into DENERGE, applied for Judicial Reorganization ("RJ"). The recovery plan was duly performed in 2022, allowing it to be concluded and then filed.

The remaining balances of the debts qualified under the Judicial Recovery are recorded in the subsidiaries under the headings of Loans, Debentures, Trade Payables and Other payables and are net of the Adjustment to Present Value (PVA). A rate of 15.19% p.a. was used for discounting to present value. This rate is compatible with the nature, tenor and risk for similar transactions on market, economic and financial conditions in the transaction scenario. Company Management believes this discount rate adequately denotes the capital cost at the subsidiaries' acquisition date.

Description	REDE ENERGIA	DENERGE	CTCE	Total
Balance at 12/31/2024	**393,446**	**369,791**	**117,566**	**880,803**
(+) Restatement	11,424	47,619	3,521	62,564
Reversal of adjustment to present value	48,205	17,289	16,009	81,503
(-) Payments	(4,456)	(31,689)	(961)	(37,106)
Balance at 12/31/2025	**448,619**	**403,010**	**136,135**	**987,764**
(+) Restatement	2,212	23,494	1,752	27,458
Reversal of adjustment to present value	30,804	10,167	9,136	50,107
Balance at 06/30/2026	**481,635**	**436,671**	**147,023**	**1,065,329**

1.2. Agreement with the State of Rondônia and subsidiary Energisa Rondônia

Pursuant to Law 6.328/2026 and Joint Ordinances 108, issued March 14, 2026 and 182, issued March 07, 2026, on June 27, 2026, the State of Rondônia and the subsidiary Energisa Rondônia signed the Tax Settlement Agreement aimed at regularizing overdue state tax debts and the debt of Companhia de Águas e Esgoto de Rondônia – CAERD to the subsidiary Energisa Rondônia. The transaction included settling credits against CAERD and utilizing judicial deposits. Energisa Rondônia accordingly recorded a positive impact of R$ 27,025 on net income, and R$ 93,580 in the company's consolidated financial statements.

2. Presentation of the interim financial information (quarterly information)

2.1. Statement of compliance

The individual and consolidated quarterly information was prepared and is being presented in accordance with CPC Technical Pronouncement 21 (R1) - Interim Statements and the international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, and in accordance with the standards issued by the Brazilian Securities Commission- CVM, that apply to the preparation of Quarterly Information – ITR.

The other information regarding the bases of preparation and presentation of the quarterly information and summary of the main accounting policies has not changed in relation to that disclosed in note 3.1 to the Annual Financial Statements for the financial year ended December 31, 2025, and should therefore be read in conjunction, except for the policy mentioned below:

Available-for-sale assets

Investments are classified as current assets held for sale when there is evidence that their recovery will occur primarily through disposal and the transaction is considered highly probable. After classification, these assets are measured and disclosed at the lower of their carrying amount and fair value less selling expenses, and they are no longer depreciated or amortized following their classification in accordance with the requirements of CPC 31 – Non-current Assets Held for Sale and Discontinued Operations.

Company Management represents that all the material information in the individual and consolidated quarterly information is being disclosed and is that used by Management to run the Company.

The Board of Directors approved the issuance of the Company's quarterly information on August 06, 2026.

2.2. New pronouncements issued by the CPC- Accounting Pronouncements Committee and IASB - International Accounting Standards Board

(i) New or revised pronouncements applied on January 01, 2026

New or revised pronouncements	Nature of the revision/issuance
Amendments to IFRS 9 and IFRS 7 - Amendments to Classification and Measurement of Financial Instruments	The amendments to the standards indicate relevant changes in the classification, measurement and disclosure requirements for financial instruments. The Company applies the standard from its effective date.
Amendments to IFRS 9 and IFRS 7 - Contracts Referencing Nature-dependent Electricity	The amendments apply to contracts referencing nature-dependent electricity, clarifying the application of the “own-use” requirements, among other definitions. These amendments did not materially impact our financial statements.

(ii) New or revised pronouncements issued but not yet effective

Pronouncements not yet effective	Annual periods beginning on or after	Nature of the revision/issuance
CPC 51 (IFRS 18) – Presentation and Disclosure in Financial Statements	January 01, 2027	CPC 51 is replacing technical pronouncement CPC 26 (R1), and its main objectives and changes are: improve the presentation of financial statements, require disclosure in the notes of management-defined performance measures, and introduce new principles for the aggregation and disaggregation of information. The amendments will impact the separate and consolidated financial statements for annual periods beginning on or after January 01, 2027 and comparative information (retrospective application). These impacts are being evaluated by Company management as part of an implementation process during the current year of 2026.
IFRS 19 – Subsidiaries without Public Responsibility: Disclosures	January 01, 2027	The standard allows subsidiaries that do not have public accountability and that have an ultimate or intermediate parent that prepares consolidated financial statements to elect to apply its reduced disclosure requirements while still applying the recognition, measurement and presentation requirements in other IFRS accounting standards. As the Company's equity instruments are publicly traded, it is not eligible to apply IFRS 19. The investments in its subsidiaries will be valued by management.
IFRS 20 - *Regulatory Assets and Regulatory Liabilities*	January 01, 2029	The standard will replace IFRS 14, aiming to provide greater transparency to investors on how rate rules affect future earnings and company performance. The Company and its subsidiaries intend to adopt this standard, where applicable, when it comes into effect.

3. Consolidated interim information

The consolidated quarterly information includes the financial information of Energisa and its subsidiaries as of June 30, 2026. Control is obtained when Energisa is exposed to or entitled to variable returns resulting from its involvement with the investee and has the ability to affect those returns through its power over the investees.

Group Energisa controls an investee if and only if it has:

- Power over the investee (i.e., existing rights guaranteeing it the current capacity to manage the investor's respective activities).
- The exposure to or right to variable returns deriving from its involvement in the investee.
- The capacity to use the power over the investee to affect the value of its returns.

Holding a majority of voting rights is generally presumed to result in control. To support this assumption and when Energisa Group has less than the majority of an investee's voting rights, the Group considers all pertinent facts and circumstances when assessing whether it has power over an investee, including:

- The contractual agreement between the investor and other holders of voting rights.
- Rights deriving from other contractual agreements.
- The voting rights and potential voting rights of the Group (investor).

The Company assesses whether or not it exercises the control of an investee if facts and circumstances indicate changes in one or more of three of the control elements mentioned above. A subsidiary is consolidated when the company obtains control over it and ends when the Group no longer exercises this control. Assets, liabilities and profit/loss of a subsidiary acquired or sold during the period are included in the consolidated financial information as from the date on which the Group exercises control until the date the Company no longer exercises control over the subsidiary.

The result and each component of other comprehensive income is attributed to the controlling shareholders and noncontrolling shareholders of Energisa Group, even if this results in a loss for the noncontrolling shareholders. When necessary, adjustments are made to the subsidiaries' financial information to align their accounting policies with the Group's accounting policies. All assets and liabilities, results, revenue, expenses and cash flows of the same group related to transactions between Group members, are completely eliminated upon consolidation.

The change in the subsidiary's equity interest that does not result in control being lost is recorded as an equity transaction.

If the company loses the control exercised over a subsidiary, the subsidiary's corresponding assets (including any goodwill) and liabilities are written off at their carrying amount on the date control is lost and the carrying amount is written out of any noncontrolling interest on the date control is lost (including any components of other comprehensive income attributed to them). Any difference resulting in a gain or loss is recorded in profit or loss. Any investment retained is recognized at fair value on the date control is lost.

See below the Company's direct and indirect subsidiaries.

Company	Acronym	Parent company	Line of business	% interest	
				06/30/2026	12/31/2025
Direct subsidiaries					
Energisa Sergipe – Distribuidora de Energia S/A (1)	ESE	ESA	Electricity distribution	100	100
Energisa Minas Rio – Distribuidora de Energia S/A (1)	EMR	ESA	Electricity distribution	100	100
Energisa Rondônia – Distribuidora de Energia S/A	ERO	ESA	Electricity distribution	99.51	99.51
Energisa Acre – Distribuidora de Energia S/A	EAC	ESA	Electricity distribution	99.77	99.77
Energisa Soluções S/A	ESOL	ESA	Services	100	100
Voltz Capital S/A	Voltz	ESA	Services	100	100
Dinâmica Direitos Creditórios	Dinâmica	ESA	Securitization of credits	100	100
Energisa Serviços Aéreos de Aeroinspeção S/A	ESEA	ESA	Aerial thermographic inspections	100	100
Energisa Planejamento e Corretagem de Seguros Ltda.	EPLAN	ESA	Insurance brokerage	100	58.26
Energisa Comercializadora de Energia Ltda.	ECOM	ESA	Electricity marketing	100	100
Energisa Geração Usina Maurício S/A	EGUM	ESA	Electricity generation	100	100
Energisa Geração Central Solar Coremas S/A	EGCS-CO	ESA	Solar energy generation	100	100

Company	Acronym	Parent company	Line of business	% interest	
				06/30/2026	12/31/2025
Parque Eólico Sobradinho Ltda.	SOBR	ESA	Wind energy generation	100	100
Energisa Geração Eólica Boa Esperança S/A	EGCE-BE	ESA	Wind energy generation	100	100
Energisa Geração Eólica Mandacaru S/A	EGCE-MA	ESA	Wind energy generation	100	100
Energisa Central Eólica Alecrim S/A	EGCE-AL	ESA	Wind energy generation	100	100
Energisa Geração Central Eólica Umbuzeiro - Muquim S/A	EGCE-UM	ESA	Wind energy generation	100	100
Energisa Geração Central Solar Rio do Peixe I S/A	EGCS-RP1	ESA	Solar energy generation	100	100
Energisa Geração Central Solar Rio do Peixe II S/A	EGCS-RP2	ESA	Solar energy generation	100	100
Alsol Energias Renováveis S/A	ALSOL	ESA	Holding and Distributed-energy generation	89.70	89.70
Energisa Participações Minoritárias S/A (6) and (4)	EPM	ESA	Holding company	-	100
Energisa Participações Nordeste S/A (2)	EPNE	ESA	Holding company	55	55
Nova Denerge S/A (4)	NOVA DENERGE	ESA	Holding company	99.99	99.99
Energisa Transmissão de Energia S/A (1)	ETE	ESA	Holding company	100	100
Energisa Distribuição de Gás S/A (4)	EDG	ESA	Holding company	100	100
Energisa Biogás S/A	EBG	ESA	Holding company	100	100
Private Equity Investment Fund (3)	FDIC	ESA	Investment fund	100	100
FIM Zona da Mata	END	ESA	Exclusive investment fund	100	100
Caixa FI Energisa	CX FI ESA	ESA	Exclusive investment fund	100	100
Clarke Desenvolvimento de Software S/A	CLARKE	ESA	Services	70.04	70.04
Indirect subsidiaries					
Rede Energia Participações S/A (1) and (4)	REDE	DENERGE	Holding company	100	99.80
Denerge Desenvolvimento Energético S/A (2) and (4)	DENERGE	NOVA DENERGE	Holding company	77	100
QMRA Participações S/A	QMRA	REDE	Holding company	99.80	99.80
Multi Energisa Serviços S/A	Multi	REDE	Services	99.90	99.90
Companhia Técnica de Comercialização de Energia S/A	CTCE	REDE	Electricity marketing	99.80	99.80
Energisa Mato Grosso Distribuidora de Energia S/A (1)	EMT	REDE	Electricity distribution	97.31	97.31
Energisa Mato Grosso do Sul Distribuidora de Energia S/A (1)	EMS	REDE	Electricity distribution	97.69	99.73
Energisa Tocantins Distribuidora de Energia S/A	ETO	REDE	Electricity distribution	76.67	76.52
Energisa Sul-Sudeste Distribuidora de Energia S/A (1)	ESS	REDE	Electricity distribution	99.26	99.06
Energisa Soluções Construções e Serviços em Linhas e Redes S/A	ESOLC	ESOL	Services	100	100
Energisa Pará Transmissora de Energia I S/A (5)	EPA I	ETE	Electricity transmission	100	100
Energisa Pará Transmissora de Energia II S/A (5)	EPA II	ETE	Electricity transmission	100	100
Energisa Goiás Transmissora de Energia I S/A (5)	EGO I	ETE	Electricity transmission	100	100
Energisa Tocantins Transmissora de Energia S/A (5)	ETT	ETE	Electricity transmission	100	100
Energisa Tocantins Transmissora de Energia S/A II (5)	ETT II	ETE	Electricity transmission	100	100
Energisa Amazonas Transmissora de Energia S/A	EAM	ETE	Electricity transmission	100	100
Energisa Amazonas Transmissora de Energia II S/A	EAM II	ETE	Electricity transmission	100	100
Energisa Amapá Transmissora de Energia S/A	EAP	ETE	Electricity transmission	100	100
Energisa Paranaíta Transmissora de Energia S/A	EPT	ETE	Electricity transmission	100	100
Gemini Energy S/A	Gemini	ETE	Electricity transmission	100	100
Linhas de Macapá Transmissora de Energia S/A (1)	LMTE	Gemini	Electricity transmission	85.04	85.04
Linhas de Xingu Transmissora de Energia S/A (1)	LXTE	Gemini	Electricity transmission	83.34	83.34
Linhas de Taubaté Transmissora de Energia S/A	LTTE	Gemini	Electricity transmission	100	100
Linhas de Itacaiúnas Transmissora de Energia	LITE	Gemini	Electricity transmission	100	100
Plena Op. e Manut. de Transmissoras de Energia Ltda.	POMTE	Gemini	Electricity transmission	100	100
Laralsol Empreendimentos Energéticos Ltda.	Laralsol	ALSOL	Distributed energy generation	99.90	99.90
URB – Energia Limpa Ltda.	URB	ALSOL	Distributed energy generation	100	100
Reenergisa Geração Fotovoltaica I Ltda.	Reenergisa I	ALSOL	Photovoltaic distributed generation	100	100
Reenergisa Geração Fotovoltaica II S/A	Reenergisa II	ALSOL	Photovoltaic distributed generation	100	100
Reenergisa Geração Fotovoltaica III S/A	Reenergisa III	ALSOL	Photovoltaic distributed generation	100	100
Reenergisa Geração Fotovoltaica IV S/A	Reenergisa IV	ALSOL	Photovoltaic distributed generation	100	100
Reenergisa Geração Fotovoltaica V S/A	Reenergisa V	ALSOL	Photovoltaic distributed generation	100	100

Company	Acronym	Parent company	Line of business	% interest	
				06/30/2026	12/31/2025
Reenergisa Geração Fotovoltaica VI S/A	Reenergisa VI	ALSOL	Photovoltaic distributed generation	100	100
Reenergisa Geração Fotovoltaica VII S/A	Reenergisa VII	ALSOL	Photovoltaic distributed generation	100	100
Reenergisa Geração Fotovoltaica VIII S/A	Reenergisa VIII	ALSOL	Photovoltaic distributed generation	100	100
Renesolar Engenharia Elétrica Ltda.	Renesolar	ALSOL	Photovoltaic distributed generation	100	100
Flowsolar Engenharia Elétrica Ltda.	Flowsolar	ALSOL	Photovoltaic distributed generation	100	100
Carbonsolar Engenharia Elétrica Ltda.	Carbonsolar	ALSOL	Photovoltaic distributed generation	100	100
Agric Adubos e Gestão de Resíduos Industriais e Comerciais Ltda.	AGRIC	EBG	Compositing plant	100	100
Companhia de Gás do Espírito Santo	ES GÁS	EDG	Piped gas distribution	100	100
Ângulo 45 Participações S/A	Ângulo 45 Part	ALSOL	Holding company	100	100
Ângulo 45 Empreendimentos S/A	Ventures	Ângulo 45	Photovoltaic distributed generation	100	100
Norgás S/A	Norgás	EDGNE	Holding company	51	51
Energisa Paraíba – Distribuidora de Energia S/A [(1)]	EPB	EPNE	Electricity distribution	100	100

(1) Publicly Held companies.

(2) In June 2026, the subsidiary Denerge issued preferred shares purchased by Itaú Unibanco S.A, altering the direct and indirect interest to 77% (comprising 25.27% for the Company and 51.73% for Novo Denerge), as per the shareholder agreement, see note 31.

(3) Investment Funds and Shares (FIC – FIDC) - In February 2025, the Company and BTG Pactual amended the shareholders' agreement to: (i) extend the deadline for exercising call and put options from 4 (four) years to 7 (seven) years, as from the date of the agreement's signing (ii) modify the clause related to the option exercise price, adjusting the spread rate from 2.35% per year to 1.95% per year. As of June 30, 2026, the amount was R$ 405,124 (R$ 375,637 as of December 31, 2025)—see note 19.

(4) In 2025, the interests of the following subsidiaries changed due to the Group's corporate reorganization: (i) control of subsidiary Denerge was transferred to the subsidiary Nova Denerge (formerly Nova Gemini); (ii) the preferred shares of subsidiary Energisa Participações Minoritárias S/A (EPM) were sold by shareholder Itaú to the Company; (iii) the shares of subsidiary EDG owned by shareholder EPM were transferred to the Company through a capital reduction in EPM; (iv) increase in the interest held in indirect subsidiary Rede Energia due to the capital increase carried out by EPM; (v) and the mergers of Rede Power into Rede Energia S/A and Energisa Distribuição de Gás Nordeste S/A into Energisa Distribuição de Gás S/A, further details are provided in the movement in note 15. Elsewhere, EPM was merged into Denerge (both indirect subsidiaries of Energisa S/A) on April 01, 2026.

(5) In May 2026, the direct subsidiary Energisa Transmissão de Energia S.A. ("ETE") reclassified the investments to the group of assets held for sale, as described in note 35.

(6) In April 2026, EPM's assets and liabilities were merged into Denerge.

Description of main consolidation procedures:

(a) Elimination of inter-company asset and liability account balances
(b) Elimination of the balances of investments and corresponding interests in the capital and earnings of subsidiaries; and
(c) Elimination of inter-company income and expense balances arising from inter-company transactions.

4. Segment reporting - consolidated

An operational segment is a component of the Company that develops business activities from which revenue streams can be derived and expenses incurred, including revenue and expenses related to transactions with other Company components. All operational income from segments is reviewed frequently by Management to support decisions about new resources to be allocated to the segment and to evaluate its performance, for which individual financial information is made available.

Segment results reported to Management include items directly attributable to the segment and items that can be reasonably allocated. Items not allocated primarily consist of corporate assets.

Summary segment reporting follows:

a) Segment reporting

	06/30/2026							
	Electricity distribution	Electricity transmission	Hydraulic, solar and distributed generation	Trading	Distribution of Piped Gas	Holding company and Services	Intersegment operations / business combination	Total
Net operating revenue	16,138,213	699,470	366,559	873,326	293,902	391,059	(526,345)	18,236,184
Operating costs and expenses	(11,809,686)	(164,436)	(260,487)	(870,835)	(171,369)	(978,896)	634,067	(13,621,642)
Depreciation and amortization	(831,427)	(796)	(59,077)	(822)	(37,080)	(48,376)	(170,806)	(1,148,384)
Operating income before finance income/expenses and equity interests	**3,497,100**	**534,238**	**46,995**	**1,669**	**85,453**	**(636,213)**	**(63,084)**	**3,466,158**
Finance Revenue	1,128,758	32,673	25,505	9,590	12,040	781,542	(519,371)	1,470,737
Finance Costs	(3,338,806)	(196,853)	(156,506)	(25,776)	(50,449)	(1,086,721)	530,024	(4,325,087)
Finance income/loss	**(2,210,048)**	**(164,180)**	**(131,001)**	**(16,186)**	**(38,409)**	**(305,179)**	**10,653**	**(2,854,350)**
Equity in the net income of subsidiaries and associated companies	-	-	8,228	-	-	2,622,155	(2,552,240)	78,143
Income tax and social contribution	(101,387)	(88,756)	29,513	385	(16,459)	(15,353)	37,248	(154,809)
Net income for the period	**1,185,665**	**281,302**	**(46,265)**	**(14,132)**	**30,585**	**1,665,410**	**(2,567,423)**	**535,142**

	06/30/2025							
	Electricity distribution	Electricity transmission	Hydraulic, solar and distributed generation	Trading	Distribution of Piped Gas	Holding company and Services	Intersegment operations / business combination	Total
Net operating revenue	15,163,041	665,001	296,870	661,003	309,947	347,282	(469,663)	16,973,481
Operating costs and expenses	(11,232,399)	(175,127)	(210,112)	(741,033)	(236,929)	(325,794)	521,369	(12,400,025)
Depreciation and amortization	(734,529)	(811)	(49,817)	(252)	(33,946)	(46,432)	(172,566)	(1,038,353)
Operating income before finance income/expenses and equity interests	**3,196,113**	**489,063**	**36,941**	**(80,282)**	**39,072**	**(24,944)**	**(120,860)**	**3,535,103**
Finance Revenue	808,671	31,215	16,310	7,425	20,240	685,317	(483,177)	1,086,001
Finance Costs	(1,841,131)	(155,060)	(111,448)	(16,470)	(67,143)	(1,059,034)	487,985	(2,762,301)
Finance income/loss	**(1,032,460)**	**(123,845)**	**(95,138)**	**(9,045)**	**(46,903)**	**(373,717)**	**4,808**	**(1,676,300)**
Equity in the net income of subsidiaries and associated companies	-	-	9,237	-	-	3,847,902	(3,803,896)	53,243
Income tax and social contribution	(416,440)	(66,893)	20,794	24,386	1,950	2,521	38,112	(395,570)
Net income for the period	**1,747,213**	**298,325**	**(28,166)**	**(64,941)**	**(5,881)**	**3,451,762**	**(3,881,836)**	**1,516,476**

	Electricity distribution	Electricity transmission	Hydraulic, solar and distributed generation	Marketing	Distribution of Piped Gas	Holding company and Services	06/30/2026	12/31/2025

Segment assets	**62,905,670**	**10,756,898**	**3,854,958**	**521,204**	**1,863,439**	**15,010,081**	**94,912,250**	**90,786,128**
Current assets	14,841,268	4,503,399	440,307	361,562	296,161	6,225,192	26,667,889	22,276,703
Noncurrent assets	48,064,402	6,253,499	3,414,651	159,642	1,567,278	8,784,889	68,244,361	68,509,425
Segment liabilities	**44,849,764**	**5,101,930**	**2,630,994**	**770,076**	**731,012**	**15,629,141**	**69,712,917**	**69,630,640**
Current liabilities	10,996,410	1,828,912	1,032,054	285,574	265,359	1,477,498	15,885,807	14,793,626
Noncurrent liabilities	33,853,354	3,273,018	1,598,940	484,502	465,653	14,151,643	53,827,110	54,837,014

b) Reconciliation of segment revenue, profits, assets and liabilities

	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Total net segment revenue	9,519,037	18,762,529	8,862,956	17,443,144
Elimination of intersegment revenue	(278,058)	(526,345)	(299,091)	(469,663)
Consolidated net revenue	**9,240,979**	**18,236,184**	**8,563,865**	**16,973,481**
Operating costs and expenses	(7,343,299)	(14,255,709)	(6,719,567)	(12,921,394)
Elimination of intersegment revenue	368,122	634,067	332,171	521,369
Consolidated operating costs and expenses	**(6,975,177)**	**(13,621,642)**	**(6,387,396)**	**(12,400,025)**
Total amortization and depreciation of segments	(493,899)	(977,578)	(436,218)	(865,787)
Intersegment result	(85,403)	(170,806)	(86,283)	(172,566)
Consolidated amortization and depreciation.	**(579,302)**	**(1,148,384)**	**(522,501)**	**(1,038,353)**
Total financial revenue of segments	1,184,250	1,990,108	746,377	1,569,178
Elimination of intersegment revenue	(274,330)	(519,371)	(218,413)	(483,177)
Consolidated financial revenue	**909,920**	**1,470,737**	**527,964**	**1,086,001**
Total financial expense of segments	(3,012,755)	(4,855,111)	(1,810,182)	(3,250,286)
Elimination of intersegment expense	278,572	530,024	219,803	487,985
Consolidated financial expense	**(2,734,183)**	**(4,325,087)**	**(1,590,379)**	**(2,762,301)**
Total profit or loss for the segments	(98,998)	689,951	614,324	1,912,046
Profit/loss before tax on profit	**(98,998)**	**689,951**	**614,324**	**1,912,046**
Income tax and social contribution	59,370	(154,809)	(124,563)	(395,570)
Taxes on Net Income	**59,370**	**(154,809)**	**(124,563)**	**(395,570)**
Net income for the period	(39,628)	535,142	489,761	1,516,476
Net income for the period	**(39,628)**	**535,142**	**489,761**	**1,516,476**

	06/30/2026	12/31/2025
Assets		
Total segment assets	94,912,250	90,786,128
Other unallocated amounts	(8,784,613)	(7,314,481)
Total consolidated assets	**86,127,637**	**83,471,647**
Liabilities		
Total segment liabilities	69,712,917	69,630,640
Other unallocated amounts	(6,568,726)	(7,343,537)
Total consolidated liabilities	**63,144,191**	**62,287,103**

5. Cash and cash equivalents, short-term investments in the money market and secured funds

5.1 Cash and cash equivalents

	Parent company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Cash and sight deposits	82,796	77,385	765,823	930,644
Liquid financial investments:				
Certificates of Bank Deposit (CDBs)	55,185	275,139	93,899	309,593
Reverse repurchase agreements	-	-	315,134	145,768
Total - Current [1]	**137,981**	**352,524**	**1,174,856**	**1,386,005**

(1) The short-term investments presented have daily liquidity and can be redeemed at the rate contracted.

Weighted average interest on the portfolio in the period ended June 30, 2026 was 104% of the CDI rate (101.1 % of the CDI rate at December 31, 2025) for the parent company and 93.5% of the CDI rate (97.9% as of December 31, 2025) for the consolidated statement.

5.2 Money market and secured funds

	Parent company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Certificates of Bank Deposit (CDBs)	745,929	9	991,718	293,786
Bank Deposit Certificates (CDB) Commercial Guarantees [1]	-	-	11,026	14,077
Reverse repurchase agreements	-	-	715	-
Debentures [2]	5,608,902	6,153,279	-	-
Investment Funds [3]	114,574	117,622	227,414	240,037
Exclusive investment funds				
Certificates of Bank Deposit (CDBs)	3,115	1,663	11,070	5,591
Bank Credit Note (CCB)	1,132	1,408	4,024	4,731
Reverse repurchase agreements	214,421	201,029	763,225	674,279
Multimarket fund	94,293	293,558	335,063	986,809
Fixed-income fund	1,138,133	1,406,120	4,045,081	4,727,526
Financial Treasury Bills (LFT)	267,799	344,044	952,827	1,115,278
Financial Bills (LF)	332,719	311,501	1,182,297	1,047,127
Credit Note	3,506	3,780	12,458	12,707
National treasury notes (NTNB)	48,318	50,236	171,753	168,870
National treasury notes (NTNF)	-	59,870	-	201,257
Credit Receivables Investment Funds [4]	-	-	72,299	70,011
Total [5]	**8,572,841**	**8,944,119**	**8,780,970**	**9,562,086**
Current	**2,974,839**	**3,443,285**	**8,279,967**	**9,087,240**
Noncurrent	**5,598,002**	**5,500,834**	**501,003**	**474,846**

(1) **Bank Deposit Certificate (CDB) - Commercial Guarantees**: These investments denote funds underlying commercial client guarantees, pursuant to the energy sale contract. Funds in the same amount were recognized as a corresponding entry under other liabilities – other accounts payable, classified as current liabilities in the consolidated statements;

(2) **Debentures:** consist of private debentures issued by the electricity DisCo subsidiaries;

(3) **Investment Fund**: includes funds classified as Fixed Income and Multimarket;

(4) **Fundo de Investimento em Direitos Creditórios Não-Padronizados:** FIDC IV Energisa Centro Oeste maturing on October 01, 2034; and

(5) Includes R$ 35,235 (R$ 41,261 as of December 31, 2025) parent company and R$ 450,626 (R$ 491,106 as of December 31, 2025) consolidated related to restricted funds.

Weighted average interest on the portfolio in the period ended June 30, 2026 was 83.5% of the CDI rate (81.6 % of the CDI rate at December 31, 2025) for the parent company and 90.6% of the CDI rate (97.9% as of December 31, 2025) for the consolidated statement.

6. Clients, consumers, concession operators and other

	Parent company		Consolidated								
			Outstanding balances		Overdue balances				PPECLD (1)	Total	
	06/30/2026	12/31/2025	Up to 60 days	Over 60 days	Up to 90 days	91 to 180 days	181 to 360 days	Over 360 days		06/30/2026	12/31/2025
Current amounts: (2)											
Residential	-	-	665,206	-	545,207	126,408	5,754	29,929	(185,552)	1,186,952	1,221,675
Industrial	-	-	170,285	-	32,297	4,145	6,103	39,609	(39,778)	212,661	175,015
Commercial	-	-	266,043	-	92,337	21,639	5,481	34,521	(41,134)	378,887	369,338
Rural	-	-	168,904	-	70,145	25,638	36,169	18,668	(19,434)	300,090	300,467
Public authorities	-	-	158,338	-	21,456	713	385	1,464	(1,599)	180,757	171,417
Public lighting	-	-	71,349	-	3,673	96	19	6,591	(6,600)	75,128	72,899
Public service	-	-	57,858	-	5,248	5,434	9,705	49,783	(49,880)	78,148	87,384
Unbilled sales	-	-	1,450,993	240,139	-	-	-	-	(10,850)	1,680,282	1,443,625
(-) Collection undergoing classification	-	-	(562)	-	-	-	-	-	-	(562)	(627)
Renegotiated amounts:		-									
Residential	-	-	57,095	316,286	41,826	25,975	30,594	221,331	(437,821)	255,286	273,681
Industrial	-	-	7,279	32,172	4,122	1,998	3,793	39,625	(55,728)	33,261	40,318
Commercial	-	-	43,566	176,035	11,216	5,995	6,964	72,609	(126,974)	189,411	213,274
Rural	-	-	10,632	52,893	5,635	3,398	4,982	16,595	(48,219)	45,916	52,917
Government (3)	-	-	6,450	161,802	1,469	114	1	1,770	(3,007)	168,599	184,547
Public lighting	-	-	1,120	13,058	139	18	-	110	(172)	14,273	14,868
Public service	-	-	638	15,476	191	24	-	3,382	(3,408)	16,303	19,957
(-) Adjustment to Present Value (4)	-	-	(2,713)	(164,323)	-	-	-	-	-	(167,036)	(202,586)
Subtotal - receivables	**-**	**-**	**3,132,481**	**843,538**	**834,961**	**221,595**	**109,950**	**535,987**	**(1,030,156)**	**4,648,356**	**4,438,169**
Electricity sales to concession operators (5)	-	-	121,899	-	-	-	-	32,027	(880)	153,046	201,276
Specialized Services	76,478	77,246	119,086	18,596	1,798	2,792	3,333	13,471	(59,144)	99,932	101,886
Electricity transmission services (6)	-	-	50,163	-	7,084	6,702	4,237	20,254	(23,328)	65,112	88,087
Gas distribution services	-	-	52,894	-	887	97	23	900	(1,127)	53,674	97,541
Energy sold to free clients	-	-	139,630	-	-	-	-	-	(318)	139,312	222,090
Others (7)	-	-	43,754	-	-	-	-	212,033	(202,252)	53,535	45,691
Total	**76,478**	**77,246**	**3,659,907**	**862,134**	**844,730**	**231,186**	**117,543**	**814,672**	**(1,317,205)**	**5,212,967**	**5,194,740**
Current	**76,478**	**77,246**								**4,810,337**	**4,771,318**
Noncurrent	**-**	**-**								**402,630**	**423,422**

(1) See the changes in the provisions for expected losses on allowance for doubtful accounts:

Changes in provisions	06/30/2026	12/31/2025
Balances as of 12/31/2025 and 12/31/2024 - current and noncurrent	**1,473,177**	**1,403,608**
Net provisions made in the period (a)	29,696	526,893
Write-off of electricity bills - uncollectible	(54,531)	(457,324)
Reclassification of available-for-sale assets (b)	(12,582)	-
Balances as of 06/30/2026 and 12/31/2025 - current and noncurrent	**1,435,760**	**1,473,177**
Allocation:		
Clients, consumers, concession operators and other	1,317,205	1,313,315
Credit receivables	54,868	54,801
Other receivables	63,687	105,061
	1,435,760	**1,473,177**

a) Includes (i) R$ 292,953 resulting from the effect of the Tax Settlement Agreement mentioned in note 1.2; and (ii) a provision made at the subsidiary EMT in the amount of R$ 133 (R$ 87,907 as of December 31, 2025 at the subsidiaries EMT, EMR, EPB and ESE) related to ICMS on distributed generation (DG), and is also accounted for under other income.

b) Refers to the PPECLD balances linked to assets that were reclassified as held for sale in accordance with CPC 31.

(2) Maturities are scheduled for the 5th working day after the bills are delivered, except for government consumers who have 10 working days to pay;

(3) **Government**: credits receivable by the subsidiaries ESE and EMT with clients, as follows:

(i) the subsidiary ESE has receivables with Companhia de Desenvolvimento dos Vales do São Francisco e do Parnaíba (CODEVASF), for electricity bills for the period January/1994 to November/1997. The CODEVASF debit is subject to a legal collection proceeding before the federal courts of Distrito Federal.

The subsidiary ESE received a tax credit right of R$ 104,508 on April 24, 2024. An additional amount of R$ 40,941 remains under dispute, with the calculations still under analysis as of June 30, 2026. The position of our legal advisors is that the additional amount is likely to be received, since the dispute centers around a calculation error made by CODEVASF.

The risk of CODEVASF defaulting is minimal as CODEVASF is a public company controlled and owned by the Federal Government.

As of June 30, 2026 the receivable on these credits, including interest and monetary restatement, amounts to R$ 46,651 (R$ 46,651 as of December 31, 2025). The subsidiary ESE made a provision on these credits for the adjustment to present value of R$ 21,074 (R$ 23,951 as of December 31, 2025), recorded in profit or loss for the period under other finance costs in the statement, calculated by applying the annual discount rate of IPCA-E + 20%, reflecting the operation's risk with the Federal Government being the creditor. This rate is compatible with the nature, tenor and risk for similar transactions on market conditions in the current situation, and adequately reflects the capital costs, given the nature, complexity and volume of the renegotiations.

(ii) The subsidiary EMT entered a renegotiation on August 03, 2016 and signed a debt financing and acknowledgment agreement with Companhia de Saneamento da Capital (SANECAP) for the provision of electricity, equity of interest, monetary restatement and fines, to be received in installments equal to 50% of the amount paid monthly by Companhia de Saneamento to the municipal government of Cuiabá, commencing December 31, 2016. The debit balance incurs interest of 0.5% per month limited to the portion of the concession through the end of the concession SANECAP (April/2042). As of June 30, 2026 the receivable on this credit amounts to R$ 53,889 (R$ 58,145 as of December 31, 2025). The subsidiary EMT made a provision on these credits for the adjustment to present value of R$ 21,814 (R$ 22,768 as of December 31, 2025), with R$ 954 (R$ 1,194 as of December 31, 2025) recorded in profit or loss for the period under other finance costs in the consolidated statement, calculated by applying the annual CDI rate variance. This rate is compatible with the nature, tenor and risk for similar transactions on market conditions in the current situation, and adequately reflects the capital costs, given the nature, complexity and volume of the renegotiations.

(4) **Adjustment to Present Value (AVP)**: calculated for renegotiated debt contracts. The market rate was used for discounting to present value.

(5) **Energy sales to distributors:** includes energy sold at the Electricity Trading Chamber - CCEE, as follows:

Composition of CCEE credits and debits	Consolidated	
	06/30/2026	12/31/2025
Outstanding credits	121,899	170,129
Credits linked to court injunctions (*)	32,027	32,027
Total CCEE credits (**)	**153,926**	**202,156**
(-) Energy acquisitions at CCEE (***)	(418,010)	(420,168)
(-) System Service Charges - ESS (***)	(10,525)	(6,887)
Total CCEE credits (debits)	**(274,609)**	**(224,899)**

(*) **Credits linked to court injunctions:** Amounts linked to court injunctions that can be subject to change, depending on the outcome of the legal proceedings in progress. Not included in the rationing area, these companies obtained a court injunction which overturned ANEEL Resolution 288 issued May 16, 2002 which aimed to clarify companies operating in the sector about the treatment and means of applying certain MAE (now the CCEE) accounting rules set out in the General Electric Sector Agreement. These companies' claim involves the sale of Itaipu's quota in the Southeast/Midwest submarket during the period of rationing between 2001 and 2002, when there was a significant discrepancy in short-term energy prices between the submarkets. Management monitors the claims made and believes the amounts will be received in full either from the borrowers judicially contesting the loans or from other companies which the CCEE specifies in the future.

(**) The sub-total of R$ 153,926 (R$ 202,156 as of December 31, 2025) does not include the expected allowance for doubtful accounts of R$ 880 (R$ 880 as of December 31, 2025).

(***) See note 18.

(6) The PPECLD was recorded on outstanding severance-related receivables from SIN agents issued by ONS in favor of the Company's electricity transmission subsidiaries. These were recognized on an exceptional basis during the period, as the subsidiaries assessed that recovering these amounts would be unlikely, and therefore recorded a provision for losses.

(7) **Other** - includes taxed services, other consumer receivables and/or payables, such as:

ICMS Charge = case related to the ICMS Demand filed by Mato Grosso state against the subsidiary EMT resulting from assessments on the grounds that the subsidiary contravened decisions exempting certain clients from paying ICMS on the demand. On September 23, 2021 the subsidiary EMT entered the Extrajudicial Settlement - TAE with the State, resulting in the payment at sight on September 30, 2021 of the full amount owed upon entering the REFIS-MT Program. The subsidiary filed administrative and/or judicial measures to recover these payments, against the consumers that effectively benefited from judicial decisions not to pay the ICMS. Management has made a provision for expected losses on doubtful accounts of R$ 79,377 (R$ 79,469 as of December 31, 2025) as the asset's realization is subject to uncertain future events not completely within the subsidiary's control.

ICMS on Distributed Generation - includes a portion of the ICMS levied on connection charges or the use of the distribution system and on the energy rate of consumers with distributed generation (DG) who are not covered by the exemption granted by state governments, in the amount of R$ 97,789 (R$ 97,675 as of December 31, 2025), net of an estimated loss provision.

ICMS credits receivable from clients		
Company/Origin	06/30/2026	12/31/2025
EMT – ICMS Demand	79,377	79,469
EMT – ICMS Distributed Generation	73,618	73,471
EPB – ICMS Distributed Generation	16,091	16,101
ESE – ICMS Distributed Generation	155	166
EMR – ICMS Distributed Generation	1,313	1,313
EAC – ICMS Distributed Generation	133	133
ERO – ICMS Distributed Generation	6,479	6,491
TOTAL	**177,166**	**177,144**

7. Recoverable taxes

	Parent company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Value Added Tax on Sales and Services – ICMS	-	-	726,088	665,964
Corporate Income Tax – IRPJ	376,425	327,537	1,921,306	1,707,977
Social Contribution on Net Income - CSLL	11,746	19,803	464,362	459,789
PIS and COFINS Contributions	4,895	4,970	225,569	263,897
Effects of reducing ICMS on the PIS and COFINS calculation base (1)	-	-	799,230	967,964
Other	1,624	2,125	68,268	73,197
Total	**394,690**	**354,435**	**4,204,823**	**4,138,788**
Current	**171,780**	**128,972**	**2,052,216**	**1,856,382**
Noncurrent	**222,910**	**225,463**	**2,152,607**	**2,282,406**

(1) Effects of reducing ICMS on the PIS and COFINS calculation base:

Company	06/30/2026	12/31/2025
Final and unappealable cases		
EPB	142,177	136,239
ETO	70,128	70,203
ESE	9,455	11,592
EMT	362,521	403,100
EMS	609	55,024
EMR	105,157	138,564
ESS	109,183	153,242
Total	**799,230**	**967,964**
Current	**232,509**	**360,907**
Noncurrent	**566,721**	**607,057**

On May 13, 2021 the Supreme Federal Court (STF) completed its ruling that excluding ICMS from the PIS and COFINS tax base is a general precedent decision in case RE 574706, also ratifying the principle that the ICMS amounts stated in invoices should be excluded from the tax base, leading to the consolidated recognition of credits of R$ 2,976,207 in 2021. In November 2025, ESS wrote off R$ 54,530 from the opening balance (R$ 29,314 principal and R$ 25,216 SELIC), due to the final and unappealable decision involving EVP (merged into ESS), case No. 5002300-62.2017.4.03.6100, and the total amount of R$ 2,946,894 arising from final and unappealable lawsuits of its subsidiaries was included. The amounts were duly restated by applying the Selic base interest rate, which over the periods amounted to R$ 1,587,506 (R$ 1,552,426 as of December 31, 2025), recorded under other financial revenue in the statement of profit or loss.

The subsidiaries EPB, ETO, ESE, EMT, EMS, ERO, EAC, ESS and EMR had their credits accepted by the Federal Tax Authorities (RFB), in the amount of R$ 3,735,170 (R$ 3,531,356 as of December 31, 2025) being offset in the period.

8. Readjustments, rate-setting reviews and other regulatory matters - consolidated

8.1 Electricity Distribution

As per the DisCos' Concession Agreement, the electricity concession operator's revenue is divided into two parts: Parcel A (consisting of non manageable expenses) and Parcel B (efficient operating costs and capital costs).

The rate for consumers is restated by the Annual Rate Adjustment (RTA) and the Periodic Rate-setting Review (RTP), both provided for in the concession agreement.

The electricity distribution concession operators may also request an Extraordinary Rate-setting Review (RTE) whenever an event causes a significant economic and financial imbalance in the concession.

8.1.1 Annual Rate Adjustments

The Annual Rate Adjustment (RTA) aims to pass through uncontrollable costs and to monetarily restate controllable costs.

The subsidiaries' rates have been readjusted as follows:

Company	Ratifying Resolution	Average effect on consumers (%)	Start date
ESS	Resolution 3480, issued 7/01/2025	19.05%	07/12/2025
EMS	Resolution 3582, issued 4/22/2026	12.11%	04/22/2026
EMT	Resolution 3581, issued 4/22/2026	6.86%	04/22/2026
ESE	Resolution 3575, issued 4/22/2026	6.86%	04/22/2026
EAC	Resolution 3556, issued 12/09/2025	11.54%	12/13/2025
ERO	Resolution 3560, issued 12/09/2025	15.72%	12/13/2025

8.1.2 Periodical Rate-setting Reviews

The subsidiaries' Periodical Rate Reviews (RTP) take place: (i) every four years at EPB, and (ii) every five years at EMT, EMS, ESE, EMR, ESS, ETO, ERO and EAC.

In this process ANEEL recalculated the rates according to the changes in the structure of the concession operators' costs and sales, in order to foster the efficiency and moderation of the rates. ANEEL is also currently calculating the entire Parcel B, i.e., the part of the Revenue to cover the distributor's operational costs and investments.

DisCo	Ratifying Resolution	Average effect to be faced by consumers (%)	Term (start)
ETO	Resolution 3479, issued 7/01/2025	12.68%	07/04/2025
EPB	Resolution 3518, issued 8/26/2025	13.59%	08/28/2025
EMR	Resolution 3591, issued 6/16/2026	11.27%	06/22/2026

ANEEL approved the Companies' Periodic Rate-Setting Review and the effect related to the remuneration of the indemnifiable financial asset was recognized in other operating revenue. The indemnifiable concession financial assets are presented and classified at fair value through profit or loss, updated by the monthly IPCA variation, and at the end of the rate-setting review process they converge to the amount effectively approved by ANEEL.

8.1.3 Rate Flags

From 2015 energy bills will start using the Rate Tier System.

The rate tiers are used to inform consumers of the electricity generation conditions in the National Interconnected Grid - SIN by including a surcharge in the Energy Rate - TE.
The rate tier system consists of:

- Green Rate Tier;
- Yellow Rate Tier and
- Red Rate Tier, segregated into Levels 1 and 2.

The rate increases for every additional 100 kilowatt-hours (kWh) consumed in a given month, as shown in the table below.

Tier	Previous R$/kWh REH no. 3.051/2022	Current R$/kWh REH no. 3.306/ 2024 [1]
Green	-	-
Yellow	2.99	1.89
Red 1	6.50	4.46
Red 2	9.80	7.88

(1) On March 05, 2024, ANEEL Ratification Resolution 3.306 approved new rate-tier surcharges effective from April 01, 2024.

The rate tiers were in force as follows:

	06/30/2026	12/31/2025
January	Green	Green
February	Green	Green
March	Green	Green
April	Green	Green
May	Yellow	Yellow
June	Yellow	Red Level 1

8.1.4 Other regulatory issues - overcontracting

In recent years, Brazil has experienced a widespread overcontracting of energy, a situation that began in 2016 and affected a large portion of the country's distribution companies. This situation was driven by uncertainties in demand growth due to economic factors, as well as the increasing migration of captive consumers to the free market and the expansion of distributed generation. The factors were compounded by a centralized procurement model, where the distribution companies' portfolio contains long-term contracts with little room for maneuver.

ANEEL and the distribution companies have therefore been disputing the methodology for determining overcontracting results. The involuntary amounts required for calculation were disclosed by ANEEL until 2018, with the latest act being Dispatch 4.395, dated November 10, 2023.

The known results are therefore already being ratified in the latest rate-setting events, while the remaining years (2019-2025) are still based on the best estimates given the current methodology.

A negative R$ 1,207 was recorded in the period ended June 30, 2026, primarily related to the result for the year, in addition to R$ 429 (R$ 110 as of June 30, 2025) of negative financial restatement.

Company	12/31/2025		Principal	Monetary Restatement	06/30/2026
	Amounts ratified (2018)	Amounts not ratified (2019 to 2025)			
EMT	867	(62,287)	-	(4,304)	(66,591)
EMS	11,260	50,131	-	3,464	53,595
ESS	-	(3,921)	-	(271)	(4,192)
EPB	-	21,703	-	1,500	23,203
ERO	-	42,091	(1,207)	2,818	43,702
EAC	704	(48,026)	-	(3,319)	(51,345)
EMR	-	(4,589)	-	(317)	(4,906)
Total	**12,831**	**(4,898)**	**(1,207)**	**(429)**	**(6,534)**

8.2 Electricity Transmission

8.2.1 Annual Rate Adjustments

Ratifying Resolution No. 2.268, dated June 22, 2026, established the Annual Permitted Revenues (RAP) of the transmission subsidiaries for the 12-month cycle from July 01, 2026 to June 30, 2027. The subsidiaries' RAP was adjusted by the IPCA inflation index by +4.72%.

See below the adjusted RAP amounts for the subsidiaries, excluding the adjustment portion (PA):

Company	Concession agreement	National Grid			National Border Grid		Other fixtures	Total	Total
		RBL	RBNI	RMEL	RBL	RBNI	RPEC/RCDM	Round 2025-2026	Round 2024-2025
LMTE	009/2008	160,040	783	3	8,231	9,896	863	179,816	164
EAM	009/2021	27,289	315	-	17,303	5,078	4,646	54,631	45,539
EGO I	024/2017	57,512	-	-	-	-	-	57,512	54,917
EPA I	043/2017	56,172	-	-	10,720	-	5,063	71,955	68,708
EPA II	030/2018	40,858	7,331	-	9,532	-	981	58,702	56,053
EPT	022/2016	3,329	-	-	9,160	-	1,660	14,149	13,866
ETT II	014/2021	1,143	-	-	3,451	-	1,108	5,702	5,445
ETT I	004/2019	87,665	-	-	4,793	-	1,791	94,249	89,996
LXTE	008/2008	177,879	10,117	-	-	-	-	187,996	179,514
LTTE	020/2011	50,224	8,414	-	7,102	17,087	6,767	89,594	85,553
EAP	005/2022	6,452	-	-	5,912	-	2,160	14,524	14,363
								828,830	**614,118**

8.2.2 Periodic Rate-setting Review - RTP

Ratifying Resolution No. 2.163 of June 15, 2026 established the result of the 2026 periodic rate-setting reviews of the Annual Permitted Revenue (RAP), which directly impacted the transmission concession contracts of the subsidiaries EAM and EPT, resulting in the following repositioning rates (IRT):

Concession	IRT
EAM	10.20%
EPT	2.04%

8.3 Distribution of Piped Gas

8.3.1 Rate Adjustments

The rate value comprises: (i) the price of the molecule (impacted by the supply contract conditions, including the oil price (Brent, Henry Hub) or exchange rate; (ii) transportation, i.e. the cost to bring gas to the distribution grids; (iii) the escrow account arises from the temporary mismatch between the average cost of gas passed on by the utility to captive consumers through rates ratified by ARSP and the actual cost of gas incurred by the concession operator during the rate period; (iv) taxes (PIS/Cofins and ICMS); (v) and the distribution margin. The Rate Adjustment is carried out: (a) quarterly with the aim of passing on gas and transportation costs and to pass on the accumulated balance of the escrow account. For free market customers, the rates do not include items (i), (ii) and (iii) shown above, and (b) annually, in August, on the same date as the gas cost adjustment, the distribution margin is cumulatively adjusted by the inflation index determined in the concession contract.

Regulatory Act	Effects	Term	
		Start date	End
ARSP Decision 003, of 10/21/2024	Rate adjustment in non-thermal segment	11/01/2024	01/31/2025
ARSP/DG Decision 002, of 01/21/2025	Rate adjustment in non-thermal segment	02/01/2025	04/30/2025
ARSP/DG Decision 004, of 04/16/2025	Rate adjustment in non-thermal and thermal segment	05/01/2025	07/31/2025
ARSP Resolution 091, of 07/31/2025	Rate adjustment in non-thermal segment and distribution margin	08/01/2025	10/31/2025
ARSP Resolution 091, of 07/31/2025	Definition of the average margin applicable in the Second Concession Cycle	08/01/2025	07/31/2030
ARSP/DG Decision 005, of 10/21/2025	Rate adjustment in non-thermal segment	10/01/2025	01/31/2026
ARSP/DG Decision 001, of 01/19/2026	Rate adjustment in non-thermal segment	02/01/2026	04/30/2026
ARSP/DG Decision 003, of 04/20/2026	Rate adjustment in non-thermal segment	05/01/2026	07/31/2026

8.3.2 Rate-setting Reviews

The five-yearly Ordinary Rate-Setting Review ("RTO") process aims to review the average distribution margin, considering the projected cost structure and market of the utility, incentives for efficiency and rate affordability, the investment plan, and the quality targets for the rate-setting cycle underway. The new rate table was approved by ARSP Resolution 091, dated July 31, 2025, which also established the average distribution margin applicable to the second concession cycle at R$ 0.4702/m³ excluding taxes.

9. Regulatory financial assets and liabilities (Electricity distribution) – Consolidated

	06/30/2026			12/31/2025		
	Amounts undergoing amortization	Amounts being recorded	Total	Amounts undergoing amortization	Amounts being recorded	Total
Sector financial assets						
Current	674,384	813,429	1,487,813	9,125	814,620	823,745
Noncurrent	-	965,234	965,234	-	892,356	892,356
	674,384	**1,778,663**	**2,453,047**	**9,125**	**1,706,976**	**1,716,101**
Sector financial liabilities						
Current	264,123	120,769	384,892	575,878	177,357	753,235
Noncurrent	-	634,958	634,958	-	546,999	546,999
	264,123	**755,727**	**1,019,850**	**575,878**	**724,356**	**1,300,234**
Net balance of assets and liabilities	**410,261**	**1,022,936**	**1,433,197**	**(566,753)**	**982,620**	**415,867**

	Balance at 12/31/2025	Operating revenue		Yield	PIS/COFINS credit	Receipts/payments		Balance at 06/30/2026
		Addition	Amortization			Rate Tiers (1)	Others (4.1)	
Items of Parcel A								
Electricity purchased for resale	1,110,428	411,123	(210,727)	1,931	-	(105,065)	-	1,207,690
Transportation of electricity to national grid	252,116	96,021	(87,050)	2,518	-	-	-	263,605
Alternative Energy Sources Incentive Program - PROINFA	30,102	(27,444)	(19,203)	(1,510)	-	-	-	(18,055)
System Service Charges - ESS	(65,490)	34,536	(487)	1,332	-	19,378	-	(10,731)
Energy Development Account - CDE	629,387	299,417	(182,653)	25,158	-	-	-	771,309
Transportation of electric power - Itaipu	8,560	11,284	365	188	-	-	-	20,397
CCRBT Rate Tiers (1)	(159,287)	110,189	-	-	-	-	-	(49,098)
Financial components								
Neutrality of Parcel A	54,402	(100,160)	(28,393)	(7,560)	-	-	-	(81,711)
Electricity overcontracting	99,668	399,308	(56,365)	6,260	-	(31,111)	-	417,760
Rate Returns (2)	(618,345)	(119,183)	37,985	(37,780)	-	-	-	(737,323)
CUSD	(856)	544	937	(324)	-	-	-	301
Submarket exposure	72,067	34,327	(26,807)	1,103	-	-	-	80,690
Financial guarantees	7,375	2,001	(3,607)	200	-	-	-	5,969
Recoverable balance	5,111	15,246	5,068	(464)	-	-	-	24,961
Deferral of Hydrological Risk (3)	-	5,250	-	57	-	-	-	5,307
Other financial items (4)	(1,009,371)	(155,406)	844,704	(2,537)	(145,257)	-	(7)	(467,874)
Net balance of assets and liabilities	**415,867**	**1,017,053**	**273,767**	**(11,428)**	**(145,257)**	**(116,798)**	**(7)**	**1,433,197**

	Balance at 12/31/2024	Operating revenue		Yield	PIS/COFINS credit	Receipts/payments		Balance at 12/31/2025
		Addition	Amortization			Rate Tiers (1)	Others (4.1)	
Items of Parcel A								
Electricity purchased for resale	52,200	1,000,423	102,323	70,226	-	(114,744)	-	1,110,428
Transportation of electricity to national grid	242,363	189,657	(196,820)	16,916	-	-	-	252,116
Alternative Energy Sources Incentive Program - PROINFA	(8,469)	48,488	(12,476)	2,559	-	-	-	30,102
System Service Charges - ESS	159,602	(100,631)	(119,628)	(7,180)	-	2,347	-	(65,490)
Energy Development Account - CDE	(49,544)	646,196	(15,200)	47,935	-	-	-	629,387
Transportation of electric power - Itaipu	8,131	7,406	(7,223)	246	-	-	-	8,560
CCRBT Rate Tiers (1)	(151,741)	(7,546)	-	-	-	-	-	(159,287)
Financial components								

Neutrality of Parcel A	(192,667)	78,139	163,075	5,855	-	-	-	54,402
Electricity overcontracting	220,146	200,823	(84,598)	9,793	-	(246,496)	-	99,668
Rate Returns (2)	(414,720)	(215,013)	68,750	(57,362)	-	-	-	(618,345)
CUSD	2,583	22	(3,436)	(25)	-	-	-	(856)
Submarket exposure	(5,816)	78,304	(6,935)	6,514	-	-	-	72,067
Financial guarantees	9,087	5,152	(7,405)	541	-	-	-	7,375
Recoverable balance	(11,801)	(399)	16,143	1,168	-	-	-	5,111
Deferral of Hydrological Risk (3)	60,816	-	(60,816)	-	-	-	-	-
Other financial items (4)	(910,901)	(906,562)	1,730,291	88,965	(662,433)	-	(348,731)	(1,009,371)
Net balance of assets and liabilities	**(990,731)**	**1,024,459**	**1,566,045**	**186,151**	**(662,433)**	**(358,893)**	**(348,731)**	**415,867**

(1) **CCRBT Rate Tiers:** since January 2015, the Rate Tier System has been implemented in electricity bills to balance short-term energy generation costs. ANEEL announces the activation of the rate tiers each month by regulatory order, and the funds collected may be fully or partially transferred to the CCBRT, depending on ANEEL's monthly orders.

The amounts received or passed through by subsidiaries on Rate Tiers in the period ended June 30, 2026, Centralizing Account of Rate Tier Funds – CCRBT, are shown below:

Company	06/30/2026		12/31/2025	
	Received	Passed through	Received	Passed through
EMR	1,768	(72)	18,685	-
ESE	3,155	(3,083)	4,537	(19,139)
EPB	6,228	(7,332)	35,755	(12,510)
EMT	57,593	-	176,566	-
EMS	32,410	-	73,253	-
ESS	3,576	(4,791)	19,549	(1,449)
ETO	3,035	(711)	11,357	(1,226)
ERO	25,565	-	63,919	(1,404)
EAC	1,333	(1,876)	1,910	(10,910)
Total	**134,663**	**(17,865)**	**405,531**	**(46,638)**

(2) **Rate returns**: denotes revenue from surplus demand and surplus reactive energy revenue measured during the subsidiaries' rate-setting process. The values constitute sector financial liabilities and are restated monthly. These values will be amortized starting from the next rate-setting process;

(3) **Hydrological Risk Deferral – ERO:** on December 11, 2023, through Letter ENERGISARO/VPR ANEEL/No. 055/2023, ERO submitted a deferral proposal in the amount of R$ 57,800, which is being recognized monthly at the rate of 1/12 in profit or loss during the rate-setting cycle period. The amount was allocated as a financial component of Parcel A with the purpose of mitigating rate impacts for the period, and it will be reversed in the subsequent rate process, updated by the SELIC rate. Accordingly, in the rate-setting process carried out in December 2024, the reversal to the distributor of the restated amount of R$ 64,089 began, and its amortization was fully completed in December 2025.

(4) **Other financial items**: considered nonrecurrent and specific to the distribution companies, the main items being:

- **Extraordinary Rate Review - RTE (ERO):** On December 12, 2019, the subsidiary ERO submitted a request that, in the event its request for reconsideration were denied, a Periodic Rate-setting Review (RTE) be conducted instead of the annual rate adjustment scheduled for December 2020, including a full evaluation of its Regulatory Asset Base, where lower revenue was ratified that year. Technical Note 77/2024 – STR/ANEEL breaks down the calculation of this amount.

  On March 25, 2025, ANEEL's executive board upheld ERO's request for reconsideration and launched a Public Consultation to gather additional input and information for applying the values related to ERO's RTE, as the merits of the request had been acknowledged. R$ 280,262 was recognized, of which R$ 176,871 was recorded as operating revenue (Sales to Consumers – Other Sector Financial Assets and Liabilities) and R$ 103,391 as finance revenue.

  In December 2025, ANEEL approved the financial and economic adjustments associated with the RTE through Order 3,831/2025, with a total financial effect of R$ 377,174, of which R$ 227,980 was recorded as operating revenue (Sales to Consumers - Other Regulatory Financial Assets and Liabilities) and R$ 149,194 as finance income, and the subsidiary ERO accordingly restated the amounts recognized in March 2025.

  In view of the potentially significant rate impact resulting from the full incorporation of the RTE into the 2025 adjustment, which could increase the average adjustment effect to around 27.93%, ANEEL evaluated alternatives to mitigate abrupt rate fluctuations for consumers. ERO accordingly submitted a proposal to soften the impact, suggesting the RTE's financial effects be partly absorbed into the 2025 adjustment.

  As a result, ANEEL decided to apply to the 2025 Annual Rate Adjustment the full economic effect of the RTE and R$ 57,000 of the financial effect, already passed through in rates in the December 2025 process. The estimated remaining amount of R$ 320,174 was recorded as a regulatory asset to be recognized in subsequent rate-setting proceedings in order to ensure rate moderation. The amortization of this amount will follow fair rates.

- **PIS and COFINS Credits**: as per Law 14.385/2022, which regulated the returning of amounts related to the removal of ICMS from the PIS/COFINS base, ANEEL recognized in the rate-setting processes the amounts to be reverted to consumers, which are being recognized monthly on the basis of 1/12 in profit and loss. See below the amounts recognized in the latest rate-setting review of each subsidiary:

Company	Amounts recognized in the rate-setting processes	
	06/30/2026	12/31/2025
EMR	102,372	69,519
ESE	1	75,438
EPB	-	82,241
EMT	11,602	273,636
EMS	31,282	88,369
ESS	-	73,231
ERO	-	(1)
Total	**145,257**	**662,433**

- **Application of Art. 2-G of Law 13.203/2015:** Rate Moderation Transfer of Surpluses to the CDE: Under article 2-G of Law 13.203/2015, included by Law 15.269/2025, surplus amounts from the centralized competitive mechanism destined for the Energy Development Account (CDE) were used in 2025 in the period ended December 31, 2025 for rate moderation for consumers in the regulated market of distributors in the North Region whose rate-setting processes had not yet been approved by ANEEL.

  The amounts originated from the surplus (premium) of the tenders held on August 01, 2025, as informed by the Electricity Trading Chamber (CCEE), duly restated.

  Within the scope of the 2025 Annual Rate Adjustment, the amount was allocated to Energisa Rondônia (ERO) and Energisa Acre (EAC), and was fully applied to rate reduction. This is a pass-through applied in the rate-setting process, with a direct and favorable impact on the rate moderation of regulated consumers under these concessions.

Company	Amounts received
EAC	110,514
ERO	321,474
Total	**431,988**

- **UBP Advance Payment (Use of Public Asset):** In the rate-setting process approved by ANEEL in April 2026, the indirect subsidiaries Energisa Mato Grosso S.A. and Energisa Sergipe S.A. were granted the right to receive advance payments for Use of Public Asset (UBP), a measure taken to alleviate the rate impacts on consumers in their respective concession areas. The amount determined by ANEEL will be passed on monthly to the DisCos, with the first disbursement scheduled for August 2026, and will be restated by the Selic rate until the effective reimbursement date.

  The advance of funds does not cause an economic loss for the subsidiaries, as the amounts will be fully repaid, with the corresponding financial remuneration, marking only a temporary cash mismatch due to the implementation of the rate measure.

Subsidiaries	Amount recognized in the rate-setting processes
	06/30/2026
EMT	416,000
ESE	135,189
Total	**551,189**

- **Rate postponement:** Under the rate-setting process approved by the National Electricity Regulatory Agency in April 2026, Energisa Mato Grosso and Energisa Mato Grosso do Sul recognized the financial effect of the rate postponement as a regulatory asset. The value arises from the gap between the contractual base date of the rate adjustment and the actual approval date of the rate process by ANEEL.

  This amount represents the financial compensation related to the period during which the subsidiaries billed their energy using previous rates, ensuring the recovery of rate components recognized by the regulator and maintaining the economic-financial balance of the concession.

Subsidiaries	Amount recognized in the rate-setting processes
	06/30/2026
EMT	21,408
EMS	24,856
Total	**46,264**

- **EMS Deferral**: In the rate-setting process approved by ANEEL in April 2026, EMS was granted the deferral of a financial component amounting to R$ 21,000. The measure consisted of postponing the recovery of this amount in the rates applicable to concession consumers, in line with regulatory mechanisms aimed at rate moderation.

  As a result of this approval, the subsidiary acquired the right to recover the respective amount in the future, which will be factored into the subsequent rate event, with financial restatement by the Selic rate, as per current regulations. The amount is therefore being recognized at the rate of 1/12 per month as a regulatory asset in the financial information, not representing an economic loss for the Company, but rather a temporal deferral of its rate recovery. The amount recognized for the period ending June 30, 2026, is R$ 5,250.

(4.1) **Receipts/payments**

Reversal of the Effect of Decree no. 10.665/2021 and DSP 417/2022 - Reversal Bonus Itaipu - the Financial Replenishment to the Itaipu trading account refers to the reversal of the negative deferral used in the 2021 rate-setting process, associated with the transfer made by the Itaipu trading account as per Decree 10.665/2021. This financial item was calculated as provided for in NT 247/2021. These amounts were recognized in the rate-setting processes of the DisCos' EMT, ESS and EMR. This amount paid by the DisCos' consumers that will replenish the Itaipu Trading Account are as follows:

Company	06/30/2026		12/31/2025	
	Ratified amount	Amounts paid	Ratified amount	Amounts paid
EMT	-	-	-	71,650
ESS	-	21,775	43,551	18,146
EMR	-	-	-	14,472
Total (*)	**-**	**21,775**	**43,551**	**104,268**

(*) The approved amounts reflect the position as of the rate adjustment date, while the paid amounts correspond to the monthly settled amounts through the reporting date.

CDE Moderation Transfer AXIA Energia (Eletrobras): funds contributed by AXIA Energia (Eletrobras) or its subsidiaries on account of being privatized, pursuant to CNPE Resolution 15 issued in 2021. The contributed amounts are linked to the transfer of the Moderation component of the Energy Development Account - CDE, to be transferred to electricity distribution concession operators and permit holders. The amounts approved by Aneel for the subsidiaries are presented below:

Company	Received Amounts	
	Order 1.894/2026	Order 1.536/2025
EMR	1,061	1,047
ESE	1,704	1,744
EPB	3,209	3,109
EMT	5,560	5,297
EMS	3,106	3,079
ESS	2,314	2,322
ETO	1,608	1,491
ERO	2,416	2,186
EAC	804	736
Total	**21,782**	**21,011**

10. Other receivables

	Parent company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
CCC Credits subsidy:				
Subrogation of CCC (1)	-	-	54,276	55,717
CCC reimbursement (2)	-	-	18,024	14,706
O&M cost reimbursement (3)	-	-	35,944	26,602
Subtotal	**-**	**-**	**108,244**	**97,025**
Low-income Subsidy (4)	-	-	202,004	179,031
CDE subsidy - Rate discount (5)	-	-	1,115,949	927,841

Bonus – Reimbursement from the CDE Fund (6)	-	-	2,730	2,730
Service orders in progress - PEE and R&D	-	-	329,825	300,206
Other orders in progress	859	830	47,913	48,481
Advances to suppliers	49	42	48,132	38,927
Advances to employees	572	777	20,301	16,530
Other credits receivable - CELPA (7)	-	-	66,229	65,149
Prepaid expenses	141	116	117,381	121,478
Third-party credits receivable sale of rights and assets (8)	344	77	62,690	83,894
Reinvestment deposit - tax incentives (9)	-	-	148,255	99,900
Inergus Funds (10)	-	-	28,023	42,946
Credit receivables assigned to FIDC (11)	200,000	200,000	149,127	155,158
Employer funding of pension plans (12)	-	-	11,137	12,523
Others (13)	48,301	47,767	133,882	151,703
Total	**250,266**	**249,609**	**2,591,822**	**2,343,522**
Current	**49,536**	**48,660**	**2,126,361**	**1,870,791**
Noncurrent	**200,730**	**200,949**	**465,461**	**472,731**

(1) **Subrogation to CCC** - the indirect subsidiary EMT was classified in the subrogation of the right to use the Fuel Consumption Account - CCC due to the implementation of electricity ventures that led to a decrease in the CCC expense, which helped secure rates for end consumers. The following ventures with outstanding receivables were approved to calculate the benefit:

Project	Status	Amount invested	Amount subrogated	Received	Restatement	Receivable	
						06/30/2026	12/31/2025
Paranorte Transmission System	in service	6,697	4,915	4,889	1,217	1,243	1,439
Guariba Transmission System	in service	110,006	57,795	27,800	23,038	53,033	54,278
Total		**116,703**	**62,710**	**32,689**	**24,255**	**54,276**	**55,717**
Current						**8,431**	**7,770**
Noncurrent						**45,845**	**47,947**

(2) **CCC reimbursement (acquisition of energy for the islanded system):** the reimbursement rights corresponding to the energy acquisition costs in Islanded Systems and Bilateral Contracts, which are paid for by the CDE-CCC Fund, managed by Electricity Trading Chamber- CCEE, which once approved are passed through to subsidiaries and used to settle corresponding amounts owed to the suppliers involved in the process. See the changes occurring in the period/year:

	EMT	ERO	EAC	Total
Balances at 12/31/2024 - current	**3,510**	**3,036**	**48,618**	**55,164**
Provision (*)	21,379	34,075	96,390	151,844
Receipt	(20,850)	(34,357)	(137,095)	(192,302)
Balances at 12/31/2025 - current	**4,039**	**2,754**	**7,913**	**14,706**
Provision (*)	9,325	17,182	52,587	79,094
Receipt	(6,065)	(16,973)	(52,738)	(75,776)
Balances at 06/30/2026 - current	**7,299**	**2,963**	**7,762**	**18,024**

(*) Includes financial restatement amounts due to the reprocessing of balances.

(3) **O&M cost reimbursement:** denotes the reimbursement of Operation and Maintenance costs for SIGFI (Individual Intermittent Source Energy Generation Systems) and MIGDI (Microsystem for Isolated Generation and Distribution of Electricity), in accordance with the rules established in ANEEL Normative Resolution No. 1.016/2022. These systems are intended to supply electricity to islanded or hard-to-reach areas and, in many cases, use renewable and intermittent sources. See the changes occurring in the period/year:

	EMT	ETO	ERO	EAC	Total
Balances at 12/31/2024 - current	**2,916**	**-**	**4,039**	**9,182**	**16,137**
Provision	26,733	30,783	28,554	86,206	172,276
Receipt	(25,350)	(28,188)	(27,950)	(80,323)	(161,811)
Balances at 12/31/2025 - current	**4,299**	**2,595**	**4,643**	**15,065**	**26,602**
Provision	11,963	6,747	12,180	46,766	77,656
Receipt	(7,407)	(6,649)	(11,682)	(42,576)	(68,314)
Balances at 06/30/2026 - current	**8,855**	**2,693**	**5,141**	**19,255**	**35,944**

(4) **Low-Income Subsidy:** refers to the subsidy granted to the low-income residential class, which, according to Law 15.235/2025, includes families registered in CadÚnico with a per capita monthly income of up to half the minimum wage, as well as Indigenous and Quilombola families who receive a one-time 100% discount on consumption equal to or less than 80 kWh. This revenue is paid for with funds from the RGR – Global Reversal Reserve and the CDE – Energy Development Account, both administrated by the Electricity Trading Chamber - CCEE. The balance denotes the provisions for May and June 2026, with estimated receipts for the next quarter, following ANEEL's revision. As per historic data, Management does not expect to record any realization losses.

See the changes occurring in the period/year:

	EMR	ESE	EPB	EMT	ETO	EMS	ESS	ERO	EAC	Total
Balances at 12/31/2024 - current	**6,524**	**12,790**	**29,527**	**14,969**	**10,564**	**15,830**	**5,045**	**7,234**	**5,994**	**108,477**
Subsidies	48,162	108,284	236,848	106,415	86,501	110,341	39,931	55,453	45,658	837,593
Reimbursements	(44,498)	(98,422)	(212,508)	(99,295)	(78,502)	(104,055)	(36,451)	(51,398)	(41,910)	(767,039)
Balances at 12/31/2025 - current	**10,188**	**22,652**	**53,867**	**22,089**	**18,563**	**22,116**	**8,525**	**11,289**	**9,742**	**179,031**
Subsidies	28,882	68,139	158,463	62,348	53,054	63,647	24,718	34,900	29,547	523,698
Reimbursements	(29,038)	(67,632)	(159,571)	(41,886)	(52,678)	(62,938)	(24,507)	(33,736)	(28,739)	(500,725)
Balances at 06/30/2026 - current	**10,032**	**23,159**	**52,759**	**42,551**	**18,939**	**22,825**	**8,736**	**12,453**	**10,550**	**202,004**

(5) **CDE Subsidy – Rate discounts:** denote CDE (Energy Development Account) subsidies to cover the discounts applied to the rates for users of the public electricity distribution service, such as: Incentivized Load Source; Incentivized Generation Source; Water, Sewage, and Sanitation; Rural; Irrigator/Aquaculturist; and Electricity Compensation System - SCEE. The amounts are recognized monthly according to benefits passed through to consumers and charged to the statement of profit or loss for the period - operational revenue, while CCEE reimbursements take place in monthly payments (1/12) ratified during the rate-setting review cycles. The balances denote subsidies incurred, less payments received. Differences are included in the annual calculations.

See the changes occurring in the period/year:

	EMR	ESE	EPB	EMT	ETO	EMS	ESS	ERO	EAC	Total
Balances at 12/31/2024 - current	**19,278**	**20,997**	**30,895**	**206,198**	**40,216**	**167,356**	**45,894**	**68,232**	**16,798**	**615,864**
Subsidies	117,716	102,916	175,796	870,262	210,790	546,283	209,885	186,861	45,880	2,466,389
Reimbursements	(98,805)	(94,760)	(145,971)	(741,436)	(169,883)	(513,802)	(190,141)	(161,777)	(37,837)	(2,154,412)
Balances at 12/31/2025 - current	**38,189**	**29,153**	**60,720**	**335,024**	**81,123**	**199,837**	**65,638**	**93,316**	**24,841**	**927,841**
Subsidies	64,196	57,658	89,314	484,327	119,488	358,168	122,237	126,161	38,018	1,459,567
Reimbursements	(61,772)	(56,555)	(103,566)	(298,114)	(110,786)	(346,132)	(120,528)	(136,586)	(37,420)	(1,271,459)
Balances at 06/30/2026 - current	**40,613**	**30,256**	**46,468**	**521,237**	**89,825**	**211,873**	**67,347**	**82,891**	**25,439**	**1,115,949**

(6) **Bonus – Reimbursement from the CDE Fund:** balance receivable by the electricity distribution subsidiaries, related to the Program encouraging voluntary reduction in electricity consumption introduced by Resolution 2 of August 31, 2021 by the Chamber of Exceptional Rules for Hydroenergy Management operating under the auspices of the Ministry of Mines and Energy.

(7) **Other credits receivable from Centrais Elétricas do Pará - CELPA** are amounts net of AVP that Rede Energia and the indirect subsidiaries EMT, ETO, EMS and ESS have receivable from Centrais Elétricas do Pará S/A – CELPA under related-party transactions, up to the date of sale to Equatorial Energia S/A on September 25, 2012. The subsidiaries' balance receivable is restated monthly at a capitalized interest rate of 6% per annum. The principal will be received in semi-annual amortizations under the following conditions: (i) March 2027 to September 2030, amortization of 5% p.a., (ii) March 2031 to September 2033, amortization of 10% p.a. and (iii) the remaining balance of 50% will be realized in September 2034. The interest has been received semi-annually since September 2019.

(8) **Third-party accounts receivable -** denotes third-party credits for mutual use of poles, including R$ 22,908 (R$ 13,824 as of December 31, 2025) as a provision for scrap losses and sales. Includes an amount of R$ 5,479 in June 2026 related to PCLD of materials and scrap.

(9) **Reinvestment deposit** - tax incentives - reinvestment benefits of 30% of the income, which the electricity distribution subsidiaries can use to reinvest in their own operating ventures in SUDAM/SUDENE jurisdictions, in areas of the economy given priority status for regional development.

Company	Board	No. of Constitutive Report	Term	Balance at 12/31/2025	Restatement: interest	Deposit 06/30/2026	Balance at 06/30/2026
EMT	SUDAM	0176/2023	01/01/2023 to 12/31/2032	85,989	6,347	13,846	106,182
ETO (*)	SUDAM	0150/2023	01/01/2023 to 12/31/2032	13,911	1,255	9,118	24,284
EAC (**)	SUDAM	018/2021	01/01/2021 to 12/31/2030	-	31	909	940
EPB (***)	SUDENE	0020/2020	01/01/2020 to 12/31/2029	-	311	9,378	9,689
ESE (****)	SUDENE	0043/2023 0438/2018	06/22/2023 to 12/31/2028 01/01/2018 to 12/31/2027	-	230	6,930	7,160
TOTAL				**99,900**	**8,174**	**40,181**	**148,255**

ETO (*) Redemption of AC 2021 Reinvestment – Refers to the release of funds as per Official Letter No. 309/2025-DGFAI

EAC (**) Redemption of AC 2021 Reinvestment – Refers to the release of funds as per Official Letter No. 65/2025-DGFAI
EAC (***) Redemption of AC 2021, AC 2022, AC 2023 and AC 2024 Reinvestment – Refers to the release of funds as per Official Letter No. 4053/2025/SIBF/SUDENE
ESE (****) Redemption of AC 2023 Reinvestment – Refers to the release of funds as per Official Letter No. 2366/2025/SIBF/SUDENE

(10) **INERGUS funds**- denotes funds advanced by the subsidiary ESE to Instituto Energipe de Seguridade Social ("INERGUS") to guarantee the liquidity and financial flow from the BD-1 Plan. Such advances result from court decisions that stay the collection of extraordinary contributions from participants and beneficiaries. The movement in the period ended June 30, 2026 is mentioned in note 32 Post-employment benefits.

(11) Denotes credits assigned to the FIDC, as disclosed in note 3, the consolidated amount recorded is net of expected losses.

(12) **EnergisaPrev – Fundação Energisa de Previdência - Fundo Previdenciário Patronal** - consists of the portion of employer contributions not received by participants opting to redeem the plan, in pension plans that have some form of restriction on this redemption of employer contributions. Its balance also includes funds from Plan migration processes. The Employer Fund is being used to offset the sponsor's contributions. The remaining balance is R$ 11,137 as of June 30, 2026 (R$ 12,523 as of December 31, 2025).

(13) **Other** - at the parent company this includes R$ 19,970 (R$ 18,694 as of December 31, 2025) denoting related-party transactions for endorsement commission services provided, eliminated during consolidation.

11. Related-party transactions

The Company is directly controlled by Gipar S/A (27.74% of the total capital), which in turn is controlled by Nova Gipar (100% of the total capital). The latter is controlled by Itacatu S/A (66.51% of the total capital) and by Multisetor S/A (33.49% of the total capital). Itacatu S/A is controlled by Multisetor S/A (72.15% of the total capital). Multisetor is controlled by Mr. Ivan Muller Botelho (70.57% of the voting stock).

The related-party balances are as follows:

Parent company	06/30/2026	12/31/2025
	Assets	Assets
Clients, consumers , concession and Other operators - specialized services	76,478	77,246
Sharing	9,751	10,021
Other Receivables - Endorsement and guarantee commission	19,970	18,694
Money market and secured funds - Debentures (1)	5,608,902	6,153,279
Loans:		
. CTCE (2)	7,554	7,085
. CTCE (3)	103,800	95,169
. REDE (3) and (4)	221,761	202,383
. DENERGE (2)	-	71,199
. ETE (2)	6,543	6,137
. EDG (2)	64	60
Total - noncurrent	**339,722**	**382,033**
Investments - Funds allocated to future capital increase (5):		
. SOBRADINHO	170	560
. EGCE-BE	-	1
. EGCE-MA	9	1
. EGCE-AL	-	1
. EGCE-UM	1	1
. ETE	63,270	646,930
. ESEA	-	1,200
. EBG	31,640	37,035
. ECOM	-	25,000
. EDG	-	180,000
. EPNE	-	770
. COREMAS	-	100
	95,090	**891,599**
Total	**6,149,913**	**7,532,872**

(1) These are private debentures issued by the electricity DisCo subsidiaries acquired by the Company.

(2) Loans - loans have a term of 24 months, which can be extended for equal and successive periods. Related-party loans are charged interest at the average borrowing rate, which in the period was an average of CDI + +1.0633% p.a. (CDI + 1.1144% p.a. as of December 31, 2025), except for ECOM, which incurs interest of CDI + 2.65% p.a. (CDI + 2,65% p.a. as of December 31, 2025)

Subsidiaries	Rate	Maturity
CTCE	Weighted average of interest on loans taken out by Group companies + variance of the CDI rate	09/12/2026
EDG	Weighted average of interest on loans taken out by Group companies + variance of the CDI rate	08/06/2026
ETE	Weighted average of interest on loans taken out by Group companies + variance of the CDI rate	12/30/2026

(3) Acquisition of credits assigned under the judicial reorganization process of the indirect subsidiaries.

(4) The credits receivable of Rede Energia Participações S/A, acquired from the creditors, will be paid initially by the company undergoing reorganization on the following conditions: (i) amount equal to 25% of the total credits assigned will be paid in a lump sum within up to 1 year of the date this assignment is paid, incurring interest of 12.5% p.a. as from the date the assignment is made; and (ii) remaining amount equal to 75% of the total credits assigned will be paid after 22 years in a lump sum with capitalized interest of 0.5% p.a. due as from the date the assignment is paid. In 2014 the parties agreed to extend the maturity of the lump sum maturing in July 2015 by 10 years, corresponding to 25% of the total debt amount. However, the term is maintained of 22 years for payment of the remaining amount equal to 75% of the total debt with capitalized interest of 0.5% per annum, due as from the date of payment. At the end of FY 2017 the parties renegotiated the debt by applying interest equal to the CDI rate + 2% per annum with semiannual amortization payable on June and December 26 each year;

(5) The funds intended for future capital increase are not remunerated and are recorded under investments. The subsidiaries' capital increases were fully paid by the Company by capitalizing credit balances resulting from the future capital increase advances.

Transactions conducted in the period/year by the Company and its subsidiaries:

Direct and indirect subsidiaries	Administrative services provided (1)	Sharing (2)	Restatement of loans/commission endorsement and yield on finance income (cost) securities (3)	Balance receivable (Receivables, consumers, concession operators and other)	Balance receivable Endorsement commission and debentures (5)
. EMR	13,189	1,982	31,681	4,661	450,828
. EPB	26,048	4,257	35,712	10,851	418,806
. ESE	15,721	3,878	28,710	6,286	363,316
. ESOL	2,556	-	-	935	-
. EMT	48,731	17,167	69,870	19,157	511,268
. EMS	29,230	9,182	54,477	11,214	550,303
. ETO	19,519	6,094	65,320	7,470	904,046
. ESS	19,509	3,965	31,071	7,583	385,712
. ESOLC	1,007	-	-	395	-
. CTCE	-	-	9,095	-	-
. MULTI	1,271	-	-	426	-
. EPLAN	40	-	-	35	-
. ECOM	1,747	-	-	899	-
. EGUM	28	-	-	11	-
. REDE	-	-	19,377	-	-
. ERO	21,668	7,730	117,266	8,853	1,422,359
. EAC	9,248	3,772	32,995	3,828	349,841
. EPA I (6)	350	66	806	107	152
. EGO I (6)	326	56	-	112	-
. EPA II (6)	252	100	1,019	71	166
. ETT (6)	481	198	1,428	343	233
. DINAMICA	-	-	-	2	-
. DENERGE	-	-	2,749	-	-
. ALSOL	3,949	-	-	1,454	-
. VOLTZ (4)	(7,074)	-	-	1,338	-
. EAM	555	277	4,191	231	54,140
. ETT II (6)	101	14	-	103	-
. EAP	135	33	7,294	44	111,247
. ETE	-	-	8,186	-	104,455
. EPT	192	9	-	59	-
. EAM II	152	24	-	52	-
. LMTE	1,223	347	-	424	-
. LXTE	1,206	352	-	405	-
. LTTE	642	169	-	248	-
. EGCS-RP1	143	38	-	55	-
. EGCS-RP2	72	33	-	35	-
. ESGAS	3,243	-	-	9,722	-

Direct and indirect subsidiaries	Administrative services provided (1)	Sharing (2)	Restatement of loans/commission endorsement and yield on finance income (cost) securities (3)	Balance receivable (Receivables, consumers, concession operators and other)	Balance receivable Endorsement commission and debentures (5)
. EDG	64	-	4	28	-
. EBIO	39	-	-	11	-
. EMA	80	-	-	31	-
. ÂNGULO 45 EMPR	98	-	-	98	-
. CLARKE	-	-	143	-	2,000
. LUREAN	7	-	-	-	-
06/30/2026	**215,748**	**59,743**	**521,394**	**97,577**	**5,628,872**
12/31/2025	**-**	**-**	**-**	**98,764**	**6,171,973**
06/30/2025	**213,030**	**63,942**	**338,198**	**-**	**-**

(1) **Shared administrative services -** denotes the provision of administrative services supplementing procurement, human resources, administrative infrastructure, finance, accounting and invoicing processes. The costs are referenced to the company benchmark model used by the ANEEL regulated department for rate purposes. The sharing agreement was approved by Aneel and signed on May 31, 2022 for a term of 60 months and can be renewed subject to contractual amendment.

Software licensing and IT services – service provision agreement signed on April 11, 2022 and expiring on April 10, 2027 in the total amount of R$ 865,212, for the 60-month period, consisting of: (i) IT infrastructure (IT) and contingency services; (ii) cyber security and compliance services; (iii) commercial systems maintenance and licensing and BI (Business Intelligence); (iv) systems implementation service and support services for commercial and BI systems; (v) ERP systems maintenance and licensing; (vi) systems implementation service and (vii) providing support services for ERP Systems. The operation was procured reflecting conditions in place at the time, in accordance with good market practices with the prior consent of the National Electricity Regulatory Agency - ANEEL via Order 812 on March 24, 2022;

(2) **Shared services agreement** - a cost-sharing, infrastructure and human-resource sharing agreement was signed on December 04, 2025 between Energisa Group companies, maturing on December 04, 2030, for the period of 60 months. The operation was procured reflecting conditions in place at the time, in accordance with good market practices and the prior consent of the National Electricity Regulatory Agency - ANEEL via Order 3,566 on December 02, 2025;

(3) This denotes the interest costs on loans entered into with the subsidiaries, comprising the respective balances of each loan.

(4) The subsidiary VOLTZ provided factoring services to the suppliers providing services to the Energisa Group subsidiaries. In the period ended June 30, 2026, the balance of services provided was R$ 1,471 (R$ 1,294 as of June 30, 2025), and the balance of services contracted was R$ 8,545 (R$ 270 as of June 30, 2025). There was no balance receivable in the period ended June 30, 2026 and the balance payable was R$ 1,338 (R$ 665 as of December 31, 2025).

(5) Consists of subsidiaries' debentures acquired by the Company.

(6) **Assets held for sale:** on May 21, 2026, the market was informed about the sale process of 100% of the equity interests held in five operational indirect subsidiaries in the power transmission sector, as per note 35.

D&O compensation

	Parent company		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Annual compensation (1)	7,398	13,281	121,361	107,667
Compensation of the Board of Directors and Oversight Board members	1,795	1,841	3,922	3,749
Executive Board compensation	653	788	18,928	18,256
Other benefits (2)	1,858	582	13,593	8,272

(1) Denotes the overall limit on the annual compensation of directors and officers for 2026 which was approved at the EGM/AGM held April 29, 2026.
(2) It includes payroll charges and private pension, health care and life insurance benefits.

The highest and lowest compensation attributed to directors and officers for June 30, 2026 was R$ 41 and R$ 1 for the parent company and R$ 115 and R$ 6 in the consolidated statement (R$ 129 and R$ 1 for the parent company and R$ 164 and R$ 6 in the consolidated statement as of June 30, 2025) respectively. The average compensation in the period ended June 30, 2026 was R$ 22 at the parent company and R$ 48 in the consolidated statement (R$ 30 at the parent company and R$ 47 in the consolidated statement as of June 30, 2025).

Variable compensation program (Long-term incentive plan - ILP)

The Company and its subsidiaries offer their executives a plan (ILP). This plan aims to (i) align the interests between shareholders and executives (ii) promote meritocracy (iii) retain highly performing executives (iv) encourage sustainable results and achieve corporate targets, while sharing value created. The benefit is aimed at the Company and its subsidiaries' executives and will be paid in Units of the parent company Energisa S/A up to the established limit of 0.5% of the Company's share capital, on the date the plan is approved, based on a value defined for each level taking into account individual performance, to be established in the share grant agreement and each individual's performance, according to each executive's scope. The Company approved this plan at the Annual and Extraordinary General Meeting held April 25, 2018 and its regulations were approved by the Board of Directors on May 10, 2018.

The Company and its subsidiaries currently have three stock (units) option programs in progress: (i) Program 7, which is divided into four, with three being Restricted Shares (Matching, Extraordinary Matching Leaders) and the fourth Performance Shares, all started in May 2024, both with the end of the vesting period expected in May 2027, (ii) Program 8, which is divided into five, three being Restricted Shares (Matching, Extraordinary and Matching Leaders) and two being Performance Shares, all started in May 2025, both with the end of the vesting period expected in May 2028 and (iii) Program 9, which is divided into three, two being Restricted Shares (Matching and Matching Leaders) and two being Performance Shares, both started in May 2026, both with the end of the vesting period expected in May 2029.

The 6th, 7th, 8th and 9th Performance Shares Programs are linked to the performance conditions Relative Total Shareholder Return (TSR) and Share Price Appreciation (ENGI11), and by the end of the vesting period can modify the outcome of the program, depending on achievement.

The 6th, 7th, 8th and 9th Restricted Shares Program is indexed to the fulfillment of purchasing a certain amount of ENGI11 units and, after the vesting period, if there has been no movement in the units by the participant, they will receive the transfer of the same number of units purchased (1:1), meaning for every 1 (one) unit acquired, the beneficiary will also receive 1 (one) unit, along with any additional units granted to eligible beneficiaries.

The fair value was determined using the following assumptions:

	Parent company										
	Restricted Shares			Performance Shares			Extraordinary		Restricted Shares (Matching Leaders)		
	Program 6 (2)	Program 7	Program 8	Program 6 (2)	Program 7	Program 8	Program 7	Program 8	Program 7	Program 8	Program 9
Calculation Method	Last auction	Last auction	Last auction	Monte Carlo	Monte Carlo	Monte Carlo	Last auction	Last auction	Last auction	Last auction	Last auction
Total share (units) options awarded	57,279	66,316	77,897	57,279	66,316	77,897	36,940	43,666	10,990	14,429	10,810
Stock options (units) expired	5,990	6,583	3,336	5,929	6,557	3,336	2,543	-	-	-	-
Date approved by the Board of Directors	09/27/2023	05/08/2024	05/08/2025	09/27/2023	05/08/2024	05/08/2025	05/08/2024	05/08/2025	05/08/2024	05/08/2025	05/11/2026
Vesting commencement date	12/11/2023	05/18/2024	05/12/2025	10/30/2023	05/09/2024	05/12/2025	05/18/2024	05/12/2025	06/01/2024	05/12/2025	05/18/2026
Vesting period	2 years and 5 months	3 years	3 years	2 years and 5 months	3 years	3 years	3 years	3 years	3 years	3 years	3 years
Risk-free interest rate	N/A	N/A	N/A	0.1109	0.1097	0.1347	N/A	N/A	N/A	N/A	N/A
Projected interbank deposits - DI	N/A	N/A	N/A	DI1J2026	DI1J2027	DI1J2028	N/A	N/A	N/A	N/A	N/A
Volatility (1)	N/A	N/A	N/A	0.2803	0.2728	0.2673	N/A	N/A	N/A	N/A	N/A
Fair value at grant date	51.75	46.79	45.05	44.11	48.56	41.38	46.79	45.05	45.71	45.05	48.27
Movement	Settled	In operation	In operation	Settled	In operation	In operation	In operation	In operation	In operation	In operation	In operation

	Consolidated												
	Restricted Shares (Matching)				Performance Shares				Extraordinary		Restricted Shares (Matching Leaders)		
	Program 6 (2)	Program 7	Program 8	Program 9	Program 6 (2)	Program 7	Program 8	Program 9	Program 7	Program 8	Program 7	Program 8	Program 9
Calculation Method	Last auction	Last auction	Last auction	Last auction	Monte Carlo	Monte Carlo	Monte Carlo	Monte Carlo	Last auction	Last auction	Last auction	Last auction	Last auction
Total share (units) options awarded	211,056	239,506	300,569	235,795	211,056	239,506	300,569	235,795	109,154	142,307	39,707	51,724	44,680
Stock options (units) expired	21,227	20,762	16,748	-	20,858	20,640	16,748	-	15,169	4,877	3,688	-	-

Date approved by the Board of Directors	09/27/2023	05/08/2024	05/08/2025	05/11/2026	09/27/2023	05/08/2024	05/08/2025	05/11/2026	05/08/2024	05/12/2025	05/08/2024	05/08/2025	05/11/2026
Vesting commencement date	12/11/2023	05/18/2024	05/12/2025	05/18/2026	10/30/2023	05/09/2024	05/12/2025	05/18/2026	05/18/2024	05/11/2028	06/01/2024	05/12/2025	05/18/2026
Vesting period	2 years and 5 months	3 years	3 years	3 years	2 years and 5 months	3 years	3 years	3 years	3 years	3 years	3 years	3 years	3 years
Risk-free interest rate	N/A	N/A	N/A	N/A	11.09%	10.97%	13.47%	13.28%	N/A	N/A	N/A	N/A	N/A
Projected interbank deposits - DI	N/A	N/A	N/A	N/A	DI1J2026	DI1J2027	DI1J2028	DI1J2029	N/A	N/A	N/A	N/A	N/A
Volatility (1)	N/A	N/A	N/A	N/A	28.03%	27.58%	26.73%	26.78%	N/A	N/A	N/A	N/A	N/A
Fair value at grant date	51.75	46.79	45.05	48.27	44.11	48.56	41.38	47.01	46.79	45.05	45.71	45.05	48.27
Movement	Settled	In operation	In operation	In operation	Settled	In operation	In operation	In operation	In operation	In operation	In operation	In operation	In operation

(1) Volatility and correlation between the share prices (of Energisa S/A and competitors included in the IEE (Electricity Index and its peers) for the Total Shareholder Return (TSR)) were calculated based on historic values one year prior to the program's grant date.

(2) On May 11, 2026 the Board of Directors approved the delivery of units under the 6th Long-Term Incentive Program.

The Company transferred the ownership of the Units held in treasury to the beneficiaries of the Company's 6th Program and its direct and/or indirect subsidiaries, as shown in the table below:

Company and subsidiaries	6th Settlement ILP program	
	Amount Treasury Units (*)	Number of units
Alsol Energias Renovaveis SA	1,169	3,079
Energisa Acre - Distribuidora de Energia SA	2,500	6,593
Energisa Amazonas Transmissora de Energia S.A.	1,517	4,002
Energisa Comercializadora de Energia Ltda	1,747	4,606
Energisa Goias Transmissora de Energia SA	1,042	2,749
Energisa SA	24,452	64,462
Energisa Minas Rio - Distribuidora de Energia SA	3,354	8,840
Energisa Mato Grosso do Sul Distr Energia SA	5,525	14,562
Energisa Mato Grosso Distrib de Energia SA	13,909	36,665
Energisa Paraiba Distribuidora de Energia SA	10,415	27,457
Energisa Rondonia - Distrib. de Energisa SA	4,017	10,591
Energisa Sergipe Distr de Energia SA	2,848	7,511
Companhia de Gas do Espirito Santo - Es Gas	3,132	8,256
Energisa Solucoes SA	1,727	4,555
Energisa Solucoes Const Serv Linhas Redes SA	1,958	5,162
Energisa Sul Sudeste Distrib de Energia SA	4,179	11,019
Energisa Tocantins Distribuidora Energia SA	6,346	16,731
Linhas de Taubate Transmissora de Energia S/A	475	1,253
Total	**90,312**	**238,093**

(*) net of IRRF payable by the beneficiary.

There are no exercisable or expired options as of June 30, 2026 for programs in operation.

Due to the specific features of the Company's long-term incentive plan mentioned above, there is no strike price or exercise limit.

Pursuant to IFRS 2/CPC 10, the Company and its subsidiaries determine the fair value of restricted (units) subject to performance conditions (Performance Shares) awarded based on the Monte Carlo model to permit the grace period conditions be factored into the asset's fair value. The expense is recognized on a "pro rata temporis" basis, which begins at the grant date until the date of the beneficiary acquires the right to receive the shares (units).

In the period ended June 30, 2026, a negative R$ 13,255 (positive R$ 1,401 as of June 30, 2025, due to the reversal of the 5th ILP program in the amount of R$ 11,571) was recognized in consolidated profit or loss for the period, under the item operating costs and expenses – Variable compensation program (ILP), arising from the Stock Option Grant Plan, with a negative R$ 3,959 (positive R$ 384 as of June 30, 2025) at the parent company and a negative R$ 9,296 (positive R$ 1,017 as of June 30, 2025) at the subsidiaries. The amount recognized as a capital reserve in accumulated equity as of June 30, 2026 was R$ 55,136 (R$ 48,155 as of December 31, 2025).

12. Tax credits, deferred taxes and current income tax and social contribution expenses

The Company and its subsidiaries have tax credits arising from tax loss carryforwards and negative social contribution bases not recognized in the quarterly financial statements in the amount of R$ 1,092,930 at the parent company and R$ 3,195,874 on a consolidated basis due to the absence of an expectation of generating sufficient future taxable profits for their realization within the projection horizon considered.

	Parent company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Assets				
Tax loss carryforward	-	-	1,631,605	1,495,548
Negative basis of social contribution	-	-	587,378	538,397
Temporary differences:				
Income Tax	-	-	1,038,682	589,078
Social Contributions	-	-	373,926	212,068
Total - noncurrent assets	**-**	**-**	**3,631,591**	**2,835,091**
Liabilities				
Temporary differences:				
Income Tax	(249,800)	(238,377)	(4,196,436)	(3,780,583)
Social Contributions	(89,928)	(85,816)	(1,510,716)	(1,361,010)
Total - noncurrent liabilities	**(339,728)**	**(324,193)**	**(5,707,152)**	**(5,141,593)**
Total net noncurrent liabilities	**(339,728)**	**(324,193)**	**(2,075,561)**	**(2,306,502)**

The deferred taxes have the following nature:

	Parent company			
	06/30/2026		12/31/2025	
	Calculation basis (*)	IRPJ + CSLL	Calculation basis (*)	IRPJ + CSLL
Assets/Liabilities				
Gain or loss made on business combination (*)	(818,693)	(278,356)	(818,693)	(278,356)
Financial instruments - share purchase options (*)	(177,528)	(60,360)	(131,728)	(44,788)
Mark-to-market of debt and derivatives(*)	(151)	(51)	(53)	(18)
Other temporary differences	(2,827)	(961)	(3,033)	(1,031)
Total - noncurrent liabilities	**(999,199)**	**(339,728)**	**(953,507)**	**(324,193)**

(*) calculation base less the tax limit of 30%.

	Consolidated			
	06/30/2026		12/31/2025	
	Calculation basis (*)	IRPJ + CSLL	Calculation basis (*)	IRPJ + CSLL
Assets/Liabilities				
Tax loss/negative social contribution base	6,526,420	2,218,983	5,982,191	2,033,945
Mark-to-market - derivatives	1,383,454	470,374	87,408	29,719
Allowance for doubtful accounts – PECLD	1,175,961	399,827	1,061,255	360,827
Provision for judicial and administrative litigation	491,808	167,215	457,614	155,589
Other provisions (attorneys' fees and other)	436,725	148,487	456,294	155,140
Provision for actuarial adjustments	226,214	76,913	271,890	92,443
Tax credits - goodwill (1)	82,146	27,930	94,053	31,978
Intangible assets - surplus value (2)	(5,774,965)	(1,963,488)	(5,896,670)	(2,004,868)
Amortization of Intangible assets - Concession Renewal (3)	(4,157,092)	(1,413,411)	(54,584)	(18,559)
Adjustment to present value (AVP) (4)	(1,962,571)	(667,274)	(1,977,594)	(672,382)
Public service concession - contract asset	(1,785,456)	(607,055)	(1,935,644)	(658,119)
Mark-to-market - debt securities	(1,296,742)	(440,892)	(88,797)	(30,191)
Gain or loss made on business combination (*)	(1,007,630)	(342,594)	(1,007,630)	(342,594)

	Consolidated			
	06/30/2026		12/31/2025	
	Calculation basis (*)	IRPJ + CSLL	Calculation basis (*)	IRPJ + CSLL
Portion of VNR – compensable financial asset of the concession and restatement	(342,169)	(116,337)	(3,978,617)	(1,352,730)
Provision for IRPJ and CSLL on capitalized charges	(266,070)	(90,464)	(232,482)	(79,044)
Financial instruments - share purchase options (*)	(177,528)	(60,360)	(131,728)	(44,788)
Revaluation reserve charges	(15,522)	(5,277)	(20,008)	(6,803)
Other temporary differences	358,419	121,862	129,222	43,935
Total	**(6,104,598)**	**(2,075,561)**	**(6,783,827)**	**(2,306,502)**
Total Noncurrent Assets	**10,681,147**	**3,631,591**	**8,338,500**	**2,835,091**
Total - Noncurrent Liabilities	**(16,785,745)**	**(5,707,152)**	**(15,122,327)**	**(5,141,593)**

(*) calculation base less the tax limit of 30%.

(1) The tax credits - goodwill - of R$ 27,930 (R$ 31,978 as of December 31, 2025) are being realized over the remaining term of the subsidiary EPB' concession term by the straight-line method.

(2) Intangible assets - appreciation - includes deferred income tax and social contribution on the goodwill attributed to the concession value calculated in the business combination, less realized amortization in the period of R$ 211,007.

(3) Deferred Income Tax and Social Contribution on the portion of the concession financial asset (VNR) recognized by the subsidiaries EMR and ESS, whose addenda to the respective concession contracts extended the term of validity until 2045; ERO and EAC, with the term extended until 2048; ETO, until 2049; ESE, EMT, and EMS, until 2057; and EPB, until 2061. Due to the execution of these addenda, the balance of the concession financial asset recorded up to the respective date of signing was reclassified to intangible assets, which will be amortized over the remaining useful life of the concession assets, in accordance with the new contractual terms. The realization of the corresponding deferred taxes will consequently observe the proportion of the amortization of said intangible asset.

(4) Adjustment to present value - basically denotes the value recorded by the subsidiaries DENERGE, REDE and CTCE, for the credits of the creditors who entered the Judicial Reorganization Plan.

The realization of deferred tax assets is projected as follows:

Years	Consolidated
2026	66,747
2027	164,351
2028	183,982
2029	202,650
2030	203,583
2031 to 2033	676,252
2033 onwards	2,134,026
Total	**3,631,591**

The income tax and social contribution amounts which affected the earnings for the period, in addition to changes in tax credits, are stated below:

	Parent company			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Profit/loss before tax on profit	(127,315)	351,029	194,479	1,008,406
Combined nominal tax bracket	34%	34%	34%	34%
Income tax and social contribution calculated at the total nominal tax brackets	**43,287**	**(119,350)**	**(66,123)**	**(342,858)**
Adjustments:				
Share of profit (loss) of equity-accounted investees	(6,965)	181,041	200,277	475,687
Tax credits not recorded in the period	(38,914)	(76,385)	(71,901)	(108,338)
Non-deductible expenses (donations, free gifts, fines etc)	(171)	(176)	(6)	(405)
Other adjustments	(125)	(735)	566	536
Income tax and social contribution	**(2,888)**	**(15,605)**	**62,813**	**24,622**
Effective rate	**(2.27%)**	**4.45%**	**32.30%**	**2.44%**

	Consolidated			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Profit/loss before tax on profit	(98,998)	689,951	614,324	1,912,046
Combined nominal tax bracket	34%	34%	34%	34%
Income tax and social contribution calculated at the total nominal tax brackets	**33,659**	**(234,584)**	**(208,870)**	**(650,096)**
Adjustments:				
Share of profit (loss) of equity-accounted investees	13,180	26,569	5,074	18,103
Tax incentives – 75% reduction in IRPJ and surcharges and reinvestment deposit (SUDENE) (1)	(1,518)	30,344	50,312	91,170
Tax incentives – 75% reduction in IRPJ and surcharges and reinvestment deposit (SUDAM) (1)	87,849	142,393	71,345	214,987
Net tax credits recorded (not recorded) in the period	(122,762)	(199,811)	(89,121)	(157,016)
Tax incentives – Technological research, development and innovation (2)	(2,521)	496	9,038	12,424
Tax incentive - Other (3)	8,737	21,166	13,481	25,634
Selic interest on recovered overpaid taxes (4)	4,264	7,753	7,048	8,286
Effect of presumed profit of subsidiaries	37,674	47,804	23,149	54,115
Non-deductible expenses (donations, free gifts, fines etc)	(3,264)	(4,490)	(1,943)	(7,815)
Credits on overpaid taxes and other (4)	-	13,709	-	-
Other adjustments	4,072	(6,158)	(4,076)	(5,362)
Income and social contribution taxes on profit	**59,370**	**(154,809)**	**(124,563)**	**(395,570)**
Effective rate	**59.97%**	**22.44%**	**20.28%**	**20.69%**

(1) The Group's subsidiaries, located in regions covered by the Amazonian Development Agency (Superintendência do Desenvolvimento da Amazônia - SUDAM) and the Northeast Development Agency - SUDENE, utilize the following tax incentives:

a) a fixed reduction of 75% in income tax and non-refundable additional charges, legal basis: article 13 of Law 4.239, dated June 27, 1963; article 23 of Decree-Law 756, dated August 11, 1969; Decree-Law 1.564, dated June 29, 1977; Article 3 of Law 9.532, dated December 10, 1997; Article 1 of Provisional Measure 2.199-14, dated August 24, 2001; Article 1 of Law 13.799, dated January 3, 2019; Decree 4.212, dated April 26, 2002; and Decree 6.539, dated August 18, 2008:

b) reinvestment deposit, legal grounds: article 3 of Provisional Measure 2.199-14, dated August 24, 2001; article 1 of Law 13.799, dated January 3, 2019; Decree 4.212, dated April 26, 2002; article 2 (I) of Law 9.532, dated December 10, 1997; article 1 (II) and article 19 of Law 8.167, dated January 16, 1991; article 23 of Law 5.508, dated October 11, 1968; and article 29 of Decree-Law 756, dated August 11, 1969.

Following this, the validity of the construction reports is shown, along with the incentives recognized by the subsidiaries:

Company	Board	No. of Constitutive Report	Term	75% reduction	Deposit for Reinvestments (30%)	06/30/2026	12/31/2025
EPB	SUDENE	0020/2020	01/01/2020 to 12/31/2029	32,091	6,252	38,343	100,458
ESE	SUDENE	0438/2018	01/01/2018 to 12/31/2027	25,760	4,584	30,344	68,089
EMT	SUDAM	0176/2023	01/01/2023 to 12/31/2032	20,072	9,221	29,293	113,376
ETO	SUDAM	0150/2023	01/01/2023 to 12/31/2032	52,449	6,075	58,524	105,941
LMTE	SUDAM	0069/2018	01/01/2018 to 12/31/2027	2,587	-	2,587	4,548
LXTE	SUDAM	0204/2018	01/01/2018 to 12/31/2027	461	-	461	5,744
EAC	SUDAM	0018/2021	01/01/2021 to 12/31/2030	12,580	605	13,185	10,074
ERO	SUDAM	0065/2021	01/01/2021 to 12/31/2030	-	-	-	73,863
				146,000	**26,737**	**172,737**	**482,093**

(2) Denotes investments made in technological research, development and innovation projects under Law 11.196/2005.

(3) Essentially consists of other tax incentives used by the subsidiaries, such as the PAT (Workers' Meal Program), Arrears Charges, Cultural Donations/Sponsorship, Law 8.313/91 and Sporting Projects, Law 11.438/2006.

(4) **Recognition of IRPJ and CSLL tax credits on Selic interest on tax overpayments:** until the 2023 calendar year, the Company opted not to recognize the IRPJ and CSLL tax credits (assets) related to Selic interest recovered on tax overpayments. These amounts were classified as "compensatory," as they aim to offset actual losses (property damages), in line with the understanding established by the Federal Supreme Court (STF) in September 2021.

However, in the 2024 calendar year, the Company reassessed its position in consultation with its tax legal advisors, in light of the issuance of COSIT Ruling 308/2023, in which the Brazilian Federal Tax Authority (RFB) acknowledged the right of public electricity distribution concession operators/licensees to recognize these tax credits.

Given this favorable stance by the Tax Authorities, the Company decided to recognize the amount of IRPJ and CSLL credits arising from Selic interest on tax overpayments, which are considered "compensatory" as they aim to restore actual losses (property damages), according to the STF's position from September 2021.

Double PAT/Debenture Costs/Post-employment benefit (combined):
Includes tax credits from prior years used by the Company in the period and the effects of the tax incentive under the Worker Food Program (PAT), with double deduction provided for in art. 1 of Law No. 6.321/1976, subject to the limit of 4% of IRPJ due, pursuant to article 6, I, of Law 9.532/1997 and the adjustment of the tax treatment of debenture issuance costs, pursuant to article 38-B of Decree-Law 1.598/1977.

13. Concession financial assets and public service concession (contract asset) - Consolidated

13.1 Concession financial asset (electricity distribution)

Company	Balances at 12/31/2025	Additions (1)	Write-offs	Operating revenue - concession financial asset (2)	Transfer to intangible assets - concession agreement (3)	Balances at 06/30/2026
EMR	250,243	12,203	(123)	8,336	-	270,659
EPB	2,265,391	106,852	(2,350)	62,915	(2,363,794)	69,014
ESE	1,559,693	74,942	(2,537)	41,348	(1,608,557)	64,889
EMT	8,236,715	808,955	(33,717)	226,766	(9,067,104)	171,615
ETO	213,376	45,494	(95)	8,101	-	266,876
EMS	3,971,256	214,409	(12,132)	105,504	(4,215,781)	63,256
ESS	428,066	17,368	(172)	13,043	-	458,305
ERO	527,842	26,197	(114)	18,637	-	572,562
EAC	262,623	17,216	(179)	9,279	-	288,939
Total - noncurrent	**17,715,205**	**1,323,636**	**(51,419)**	**493,929**	**(17,255,236)**	**2,226,115**

Company	Balances at 12/31/2024	Additions (1)	Write-offs	Operating revenue - concession financial asset (2)	Balances at 12/31/2025
EMR	187,757	55,101	(294)	7,679	250,243
EPB	1,867,549	321,885	(7,281)	83,238	2,265,391
ESE	1,262,181	249,731	(7,660)	55,441	1,559,693
EMT	6,851,531	1,129,726	(52,443)	307,901	8,236,715
ETO	174,761	48,659	(338)	(9,706)	213,376
EMS	3,274,065	584,217	(31,707)	144,681	3,971,256
ESS	291,687	123,955	(299)	12,723	428,066
ERO	430,992	77,910	(60)	19,000	527,842
EAC	190,290	63,038	(49)	9,344	262,623
Total - noncurrent	**14,530,813**	**2,654,222**	**(100,131)**	**630,301**	**17,715,205**

(1) Additions: denotes transfers from the contractual asset - construction infrastructure.

(2) The financial assets are stated and classified at fair value through profit or loss, restated by the monthly variance of the IPCA price index (the index used by the regulatory agency in rate adjustment processes) and historic disallowances in previous ratifications, reflecting Management's best estimate of the asset's fair value.

(3) The subsidiaries ESE, EMT, EMS, and EPB completed the process of extending the concession in May 2026, as stated in the Order published on April 02, 2026, where the Ministry of Mines and Energy - MME approved the request for a 30-year extension, pursuant to the contractual addenda. Under the renewed concession agreements, the subsidiaries recalculated their assets based on the new amortization terms, reclassifying R$ 17,255,236 from concession financial asset to intangible concession assets.

13.2 Public service concession - contract asset - (electricity transmission)

Company	Contract Assets at 12/31/2025	Revenue from contract asset compensation	Construction performance obligation margins revenue	Operation and maintenance revenue	Efficiency gains/losses in infrastructure implementation	Infrastructure construction revenue	RAP receipt	Reclassification - Available-for-sale assets (*)	Contract Assets at 06/30/2026	Current	Noncurrent
EGO I	557,381	37,234	-	3,284	-	-	(26,126)	(571,773)	-	-	-
EPA I	704,965	47,818	-	3,674	-	-	(33,341)	(723,116)	-	-	-
EPA II [1]	674,908	40,414	-	3,430	-	-	(27,380)	(691,372)	-	-	-
ETT	1,175,584	68,404	-	4,599	-	-	(43,885)	(1,204,702)	-	-	-
EAM [2]	1,269,453	63,613	1,552	4,150	15,796	44,500	(24,399)	-	1,374,665	76,107	1,298,558
ETT II	95,181	4,801	-	135	-	-	(2,776)	(97,341)	-	-	-
EPT	128,523	9,161	-	1,295	-	-	(7,256)	-	131,723	12,382	119,341
EAP	224,472	11,690	-	465	-	-	(6,612)	-	230,015	14,513	215,502
LMTE	1,719,161	125,993	23	7,207	(117)	1,263	(93,793)	-	1,759,737	201,521	1,558,216
LXTE	1,819,305	114,961	(14)	5,523	72	(776)	(95,702)	-	1,843,369	208,678	1,634,691
LTTE	659,771	60,200	-	4,247	-	-	(41,227)	-	682,991	88,025	594,966
EAM II	270,954	11,152	6,868	-	(2,039)	17,180	-	-	304,115	20,747	283,368
EMA	69,039	(7,396)	10,911	-	(1,762)	34,685	-	-	105,477	-	105,477
Total	**9,368,697**	**588,045**	**19,340**	**38,009**	**11,950**	**96,852**	**(402,497)**	**(3,288,304)**	**6,432,092**	**621,973**	**5,810,119**

* See note 35.

Company	Contract Assets at 12/31/2024	Revenue from contract asset compensation	Construction performance obligation margins revenue	Operation and maintenance revenue	Efficiency gains/losses in infrastructure implementation	Infrastructure construction revenue	RAP receipt	Contract Assets at 12/31/2025	Current	Noncurrent
EGO I	543,102	58,434	-	6,348	-	-	(50,503)	557,381	50,118	507,263
EPA I	687,112	70,067	-	6,463	(12)	(17)	(58,648)	704,965	63,815	641,150
EPA II [1]	659,263	63,064	-	6,776	-	-	(54,195)	674,908	51,235	623,673
ETT	1,147,863	98,504	-	8,286	-	-	(79,069)	1,175,584	89,285	1,086,299
EAM [2]	1,170,001	21,006	12,477	7,276	19,948	81,541	(42,796)	1,269,453	56,336	1,213,117
ETT II	95,078	5,154	-	257	-	-	(5,308)	95,181	5,408	89,773
EPT	125,440	14,725	-	2,529	-	-	(14,171)	128,523	11,890	116,633
EAP	222,201	13,555	-	854	-	-	(12,138)	224,472	13,937	210,535
LMTE	1,673,160	164,386	7,455	13,743	(4,653)	50,306	(185,236)	1,719,161	192,220	1,526,941
LXTE	1,818,269	174,534	44	10,761	(219)	2,367	(186,451)	1,819,305	200,403	1,618,902
LTTE	634,446	104,833	-	9,548	-	-	(89,056)	659,771	84,535	575,236
EAM II	155,231	2,835	13,559	-	13,187	86,142	-	270,954	16,333	254,621
EMA	3,704	4,249	18,422	-	388	42,276	-	69,039	-	69,039
Total	**8,934,870**	**795,346**	**51,957**	**72,841**	**28,639**	**262,615**	**(777,571)**	**9,368,697**	**835,515**	**8,533,182**

Compensation rate of concession contract asset						
Company	Construction margin	Operation and maintenance margin	Yield rate	Contract restatement index	Costs incurred	Annual RAP
EGO I	30.52%	12.57%	6% to 10% p.a.	IPCA	255,912	57,512
EPA I	25.98%	11.02%	6% to 10% p.a.	IPCA	318,120	71,955
EPA II	25.98%	11.02%	4% to 8% p.a.	IPCA	472,862	58,702
ETT	31.22%	10.48%	4% to 8% p.a.	IPCA	716,928	94,249
EAM	23.84%	17.06%	3% to 8% p.a.	IPCA	665,074	100,387
ETT II	32.98%	4.85%	3% to 8% p.a.	IPCA	68,801	5,702
EPT	0% to 5%	17.84%	8% to 12% p.a.	IPCA	35,328	14,148
EAP	45.88%	7.04%	3% to 8% p.a.	IPCA	155,300	14,524
LMTE	0% to 5%	8.19%	3% to 8% p.a.	IPCA	1,365,158	179,816
LXTE	0% to 5%	6.48%	3% to 12% p.a.	IPCA	1,380,158	187,996
LTTE	0% to 5%	14.60%	4% to 12% p.a.	IPCA	505,208	89,594
EAM II (2)	31.76%	1.93%	4% to 12% p.a.	IPCA	212,234	22,237
EMA (2)	30.64%	8.59%	5% to 12% p.a.	IPCA	76,824	128,607
Total					**6,227,907**	**1,025,429**

(1) ANEEL Order 2.268 of June 22, 2026 which establishes the annual permitted revenues (RAP) for the 2026-2027 round, restated by the IPCA price index of 4.72%.

(2) Expected annual RAP from the EMA and EAM II concessions.

14. Contractual asset - Infrastructure under construction - Consolidated

	Balances at 12/31/2025	Additions	Transfers			Balances at 06/30/2026
			Intangible assets - concession agreement (1)	Concession financial asset	Others (1)	
Contractual asset - infrastructure under construction						
Under construction	3,402,283	3,147,881	(1,147,699)	(1,432,564)	(6,999)	3,962,902
(-) Obligations linked to the concession						
Under construction	577,534	304,087	(203,686)	(108,928)	-	569,007
Total contractual assets - infrastructure under construction	**2,824,749**	**2,843,794**	**(944,013)**	**(1,323,636)**	**(6,999)**	**3,393,895**

	Balances at 12/31/2024	Additions	Transfers			Balances at 12/31/2025
			Intangible assets - concession agreement (1)	Concession financial asset	Others (1)	
Contractual asset - infrastructure under construction						
Under construction	2,915,593	5,938,575	(2,646,182)	(2,814,907)	9,204	3,402,283
(-) Obligations linked to the concession						
Under construction	539,425	673,718	(474,924)	(160,685)	-	577,534
Total contractual assets - infrastructure under construction	**2,376,168**	**5,264,857**	**(2,171,258)**	**(2,654,222)**	**9,204**	**2,824,749**

(1) The amount of R$ 944,013 was transferred to the intangible asset – concession contract, and R$ 6,999 (R$ 9,204 was reclassified from fixed assets as of December 31, 2025) refers to reclassifications to fixed assets.

15. Investments

	Parent company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Interests in subsidiaries and associated companies	22,016,996	21,942,973	657,107	687,205
Other	166,193	155,841	21,843	29,670
Total	**22,183,189**	**22,098,814**	**678,950**	**716,875**

06/30/2026									
Information about subsidiaries								Information about the parent company's investment	
Subsidiaries	%	No. shares/quotas held/thousand	Share capital	Assets	Liabilities	Equity	Profit or loss for the year	Share of profit of equity-accounted investees (*)	Invest-ments
Electricity Distribution								**297,534**	**8,271,795**
EMR	100	1,059	312,022	2,315,649	1,835,923	479,726	39,813	39,813	479,726
ESE	100	196	428,939	3,428,874	2,506,408	922,466	146,228	146,228	922,466
EAC	99.78	1,301,601	878,399	4,273,550	1,740,333	2,533,217	36,962	36,878	2,527,731
ERO	99.51	24,570	3,477,371	11,067,741	6,704,832	4,362,909	74,735	74,371	4,341,872
EMT	-	-	1,680,454	17,001,407	12,939,057	4,062,350	191,450	244	-
Electricity Generation								**(49,920)**	**842,610**
SOBR	100	13,187	13,187	6,311	74	6,237	(90)	(90)	6,237
EGUM	100	6,784	6,784	9,346	160	9,186	1,459	1,459	9,185
EGCS-CO	100	1,374	1,374	609	-	609	(17)	(17)	609
EGCE-BE	100	163	154	1	-	1	-	-	1
EGCE-MA	100	160	151	1	-	1	(9)	(9)	1
EGCE-AL	100	150	150	1	-	1	-	-	1
EGCE-UM	100	163	154	1	-	1	(1)	(1)	1
EGCS-RP1	100	160,482	160,482	200,190	66,038	134,152	(1,437)	(1,437)	134,151
EGCS-RP2	100	134,336	134,336	177,175	62,561	114,614	1,369	1,369	114,615
ALSOL	89.70	287	843,634	3,143,845	2,499,688	644,157	(57,073)	(51,194)	577,809
Electricity Trading								**(2,718)**	**27,444**
ECOM	100	182,547	133,924	512,325	486,654	25,671	(2,456)	(2,456)	25,671
CLARKE	70.04	17,975	34,455	4,821	2,290	2,531	(374)	(262)	1,773
Rendering of Services								**7,546**	**211,190**
ESOL	100	176,691	176,691	263,092	67,097	195,995	6,786	6,786	195,995
ESEA	100	16,611	16,611	10,551	12	10,539	475	475	10,540
EPLAN	100	2,894	4,109	5,330	675	4,655	510	285	4,655
Holding companies and other companies								**274,623**	**12,562,936**
Dinâmica	100	1,955	1,877	1,960	3	1,957	81	81	1,957
Denerge (**)	25.27	776	4,278,463	6,645,297	532,185	6,113,112	305,279	56,318	1,544,870
REDE	-	-	5,567,569	7,537,138	1,173,910	6,363,228	502,754	766	-
ETE	100	3,453,572	2,449,271	5,030,678	486,420	4,544,258	(352,306)	(352,306)	4,544,258
EPM (**)	-	-	-	-	-	-	87,604	87,604	-
VOLTZ	100	214,533	214,533	150,574	13,684	136,890	27,098	27,098	136,890
EBG	100	97,094	97,094	112,677	19,514	93,163	(16,353)	(16,353)	93,163
EDG	100	1,916,192	1,772,526	2,256,933	171,229	2,085,704	57,015	57,015	2,085,704
EPNE	55	725,554	862,778	1,870,857	12	1,870,845	262,220	144,221	1,028,965
Nova Denerge	99.99	2,559,500	2,529,905	3,164,455	58	3,164,397	270,221	270,179	3,163,945
Unrealized income in subsidiaries								-	(36,816)
Goodwill paid in the acquisition of subsidiaries								**(4,945)**	**101,021**
Total								**522,120**	**22,016,996**

(*) The equity income in the amount of R$ 522,120 does not include the income of R$ 10,352 related to the interest in FIDC, which was recorded under other investments.

(**) Refers to the corporate reorganizations that altered investment shares and the merger of EPM into Denerge in April 2026.

12/31/2025									
Information about subsidiaries								Information about the parent company's investment	
Subsidiaries	%	No. shares/quotas held/thousand	Share capital	Assets	Liabilities	Equity	Net income in the Period	Share of profit (loss) of equity-accounted investees (*)	Investments
Electricity Distribution								**1,094,659**	**8,120,515**
EMR	100	1,059	312,022	2,350,080	1,909,686	440,394	83,075	83,075	440,394
ESE	100	196	426,532	3,227,635	2,314,014	913,621	378,058	378,058	913,621
EAC	99.77	1,301,365	878,399	4,413,185	1,873,655	2,539,530	(3,061)	(3,051)	2,533,572

12/31/2025									
Information about subsidiaries								Information about the parent company's investment	
Subsidiaries	%	No. shares/quotas held/thousand	Share capital	Assets	Liabilities	Equity	Net income in the Period	Share of profit (loss) of equity-accounted investees (*)	Investments
ERO	99.51	24,570	3,477,371	11,765,681	7,519,432	4,246,249	638,341	635,054	4,225,517
EMT	0.18	402	1,680,454	15,553,606	11,517,215	4,036,391	829,241	1,523	7,411
Electricity Generation								**(74,507)**	**892,242**
SOBR	100	12,627	12,627	6,245	88	6,157	(153)	(153)	6,157
EGUM	100	6,784	6,784	7,926	200	7,726	1,485	1,485	7,726
EGCS-CO	100	1,274	1,274	626	-	626	(4)	(4)	626
EGCE-BE	100	162	153	1	-	1	(1)	(1)	1
EGCE-MA	100	158	149	1	-	1	(1)	(1)	1
EGCE-AL	100	149	149	1	-	1	(1)	(1)	1
EGCE-UM	100	161	152	1	-	1	(1)	(1)	1
EGCS-RP1	100	160,482	160,482	201,618	66,030	135,588	(1,423)	(1,423)	135,588
EGCS-RP2	100	134,336	134,336	175,456	62,210	113,246	173	173	113,246
ALSOL	89.70	287	843,634	3,258,368	2,557,259	701,109	(83,145)	(74,581)	628,895
Electricity Trading								**(66,872)**	**29,998**
ECOM	100	101,433	108,924	480,917	452,954	27,963	(62,808)	(62,808)	27,963
CLARKE	70.04	17,975	34,455	5,242	2,337	2,905	(5,802)	(4,064)	2,035
Rendering of Services								**23,952**	**212,365**
ESOL	100	176,691	176,691	268,245	69,210	199,035	14,728	14,728	199,035
ESEA	100	15,411	15,411	10,121	56	10,065	8,078	8,078	10,065
EPLAN	58.26	1,686	4,109	7,227	1,623	5,604	1,967	1,146	3,265
Holding companies and other companies								**1,870,221**	**12,581,887**
Dinâmica	100	1,955	1,877	2,039	43	1,996	159	159	1,996
DENERGE (***)	-	-	-	-	-	-	805,902	805,741	-
REDE	0.15	3,789	5,567,569	7,259,761	1,142,556	6,117,205	1,192,670	2,158	9,026
ETE	100	2,806,642	1,802,341	5,402,835	547,034	4,855,801	325,044	325,044	4,855,801
EPM (**)	100	59	3,089,052	2,635,075	1,158,577	1,476,498	851,131	372,449	1,476,498
VOLTZ	100	214,533	214,533	121,409	11,674	109,735	43,109	43,109	109,735
EBG (1)	100	60,049	60,059	82,480	4,475	78,005	(13,945)	(13,945)	78,005
EDG	100	1,736,192	1,592,526	2,268,185	193,118	2,075,067	69,115	54,543	2,075,067
EPNE	55	725,554	862,778	1,868,317	134	1,868,183	567,567	312,162	1,027,847
NOVA DENERGE (***)	99.99	2,559,500	2,559,866	2,985,154	-	2,985,154	(31,247)	(31,247)	2,984,728
Unrealized income in subsidiaries (****)			-	-	-	-	-	48	(36,816)
Goodwill paid in the acquisition of subsidiaries								**(12,184)**	**105,966**
Total								**2,835,269**	**21,942,973**

(*) The equity income in the amount of R$ 2,835,269 does not include the income of R$ 28,454 related to the interest in FIDC, which was recorded under Other investments.

(**) On December 12, 2025, Itaú sold all preferred shares it held to the Company. Upon completion of the transaction, the Company then held 100% of the issued common and preferred shares of EPM.

(***) In November 2025, corporate reorganizations took place that changed the interests in the Company's investments.

(****) Refers to unrealized income in FIDC transactions recorded under other operating income.

(1) **Acquisition of Lurean S.A.**

On November 03, 2025, the subsidiary Energisa BIOGAS S.A acquired a 52% equity interest in Lurean S/A through a total investment of R$ 62,410.

Lurean has been operating for 12 years in organic waste treatment and the production and sale of biofertilizers. The company is strategically located in Carambeí (PR), approximately 120 km from Curitiba, in a region with a high concentration of agro-industrial waste and demand for fertilizers.

Measurement period of the Purchase Price Allocation (PPA):

Subsidiary management measures the fair value of intangible assets and liabilities to allocate the Alsol acquisition price in accordance with CPC 15 (R1) - Business Combination and IFRS 3 (R) - "Business Combination" at the acquisition date. See below the fair values of the identifiable assets and liabilities acquired at the business combination date:

Cash and cash equivalents	963
Receivables	962
Inventory	418
Other debtors	543
Recoverable taxes	1,812
Property, plant and equipment	51,633
Operating Liabilities	1,025
Loans	5,803
Taxes and social contributions	9,500
Total fair value of assets acquired	**40,003**
% interest	52%
Value of interest	**20,802**
Cash and cash equivalents paid under the business combination*	63,211
Proceeds from business combination	**42,409**
Date acquired	11/03/2025

* As of June 30, 2026, the amount of cash and cash equivalents paid in the business combination was R$ 26,626 (R$ 29,326 as of December 31, 2025), and the remaining amount will be paid during 2026.

Change in the investments made in the period June 30, 2026:

	Balance at 12/31/2025	Acquisition (Sale of shares) Capital increase (Reduction) or AFAC	ILP/ Transactions between partners [2]	Other Comprehensive Income	Dividends and interest on equity	Share of profit of equity-accounted investees	Balances at 06/30/2026
Electricity Distribution	**8,120,515**	**31,503**	**3,912**	**(206)**	**(181,463)**	**297,534**	**8,271,795**
EMR	440,394	-	(275)	(206)	-	39,813	479,726
ESE	913,621	-	362	-	(137,745)	146,228	922,466
EAC	2,533,572	188	504	-	(43,411)	36,878	2,527,731
ERO	4,225,517	41,654	330	-	-	74,371	4,341,872
EMT [1]	7,411	(10,339)	2,991	-	(307)	244	-
Electricity Generation	**892,242**	**180**	**108**	**-**	**-**	**(49,920)**	**842,610**
SOBR	6,157	170	-	-	-	(90)	6,237
EGUM	7,726	-	-	-	-	1,459	9,185
EGCS-CO	626	-	-	-	-	(17)	609
EGCE-BE	1	-	-	-	-	-	1
EGCE-MA	1	9	-	-	-	(9)	1
EGCE-AL	1	-	-	-	-	-	1
EGCE-UM	1	1	-	-	-	(1)	1
EGCS-RP1	135,588	-	-	-	-	(1,437)	134,151
EGCS-RP2	113,246	-	-	-	-	1,369	114,615
ALSOL	628,895	-	108	-	-	(51,194)	577,809
Electricity Trading	**29,998**	**-**	**164**	**-**	**-**	**(2,718)**	**27,444**
ECOM	27,963	-	164	-	-	(2,456)	25,671
Clarke	2,035	-	-	-	-	(262)	1,773
Rendering of Services	**212,365**	**2,520**	**(251)**	**(18)**	**(10,972)**	**7,546**	**211,190**
ESOL	199,035	-	304	(18)	(10,112)	6,786	195,995
ESEA	10,065	-	-	-	-	475	10,540
EPLAN	3,265	2,520	(555)	-	(860)	285	4,655
Holding companies and other companies	**12,581,887**	**84,729**	**(55,730)**	**(131)**	**(322,442)**	**274,623**	**12,562,936**
Denerge [1]	-	1,514,991	(8,389)	-	(18,050)	56,318	1,544,870
Dinâmica	1,996	-	-	-	(120)	81	1,957
REDE	9,026	(9,411)	(2)	-	(379)	766	-
ETE	4,855,801	63,270	295	-	(22,802)	(352,306)	4,544,258
EPM [1]	1,476,498	(1,514,991)	(49,056)	(55)	-	87,604	-
VOLTZ	109,735	-	57	-	-	27,098	136,890
EBG	78,005	31,640	(129)	-	-	(16,353)	93,163
EDG	2,075,067	-	211	-	(46,589)	57,015	2,085,704
EPNE	1,027,847	(770)	(15,816)	-	(126,517)	144,221	1,028,965
Nova Denerge	2,984,728	-	17,099	(76)	(107,985)	270,179	3,163,945
Unrealized income in subsidiaries	(36,816)					-	(36,816)
Goodwill paid in the acquisition of subsidiaries	**105,966**	**-**	**-**	**-**	**-**	**(4,945)**	**101,021**
Total	**21,942,973**	**118,932**	**(51,797)**	**(355)**	**(514,877)**	**522,120**	**22,016,996**

(1) Comprises the corporate reorganizations that altered investment shares: a) EMT: in April 2026, the Company sold its interest in the subsidiary EMT to its subsidiary Rede Energia for R$ 10,339; b) Denerge: in April 2026, there was a merger of net assets amounting to R$ 1,564,853 (net assets based on February 28, 2026, according to a report amounting to R$ 1,514,991, in which a capital increase was approved at the shareholders' meeting). On the date of the merger in April 2026, there was a one-month asset transaction amounting to R$ 49,862

transferred to the acquiring company as a transaction between shareholders in the capital reserve) concerning the subsidiary EPM in subsidiary Denerge. Additionally, in June 2026, the subsidiary Denerge issued preferred shares that were acquired by Itaú Unibanco S.A., as detailed in notes 26.5 and 31. The shareholdings changed from 32.82% to 25.27%, resulting in a loss of R$ 8,392. c) REDE: in April 2026, the Company sold its interest in subsidiary Rede to its subsidiary Denerge.

(2) Transactions recorded directly against equity are as follows:

Subsidiaries	ILP	Transactions between partners (*)	Total
Electricity Distribution			
EMR	(275)	-	(275)
ESE	362	-	362
EAC	235	269	504
ERO	284	46	330
EMT	2	2,989	2,991
Electricity Generation			
ALSOL	108	-	108
Electricity Trading			
ECOM	164	-	164
Rendering of Services			
ESOL	304	-	304
EPLAN	13	(568)	(555)
Holding companies and other companies			
Denerge	3	(8,392)	(8,389)
REDE	1	(3)	(2)
ETE	295	-	295
EPM	840	(49,896)	(49,056)
VOLTZ	57	-	57
EBG	-	(129)	(129)
EDG	211	-	211
EPNE	666	(16,482)	(15,816)
Nova Denerge	1,158	15,941	17,099
Total	**4,428**	**(56,225)**	**(51,797)**

(*) Refers to gains and losses arising from changes in ownership percentage and/or capital increases, of subsidiaries.

Change in the investments made in the period December 31, 2025:

	Balance at 12/31/2024	Acquisition (Sale of shares) Capital increase (Reduction) or AFAC	IPL/ Transactions between partners (5)	Other Comprehensive Income	Dividends and interest on equity	Share of profit (loss) of equity-accounted investees	Balance at 12/31/2025
Electricity Distribution	**7,291,879**	**1,451**	**5,170**	**5,957**	**(278,601)**	**1,094,659**	**8,120,515**
EMR	373,716	-	580	2,753	(19,730)	83,075	440,394
ESE	783,701	-	433	1,512	(250,083)	378,058	913,621
EAC	2,541,824	415	827	134	(6,577)	(3,051)	2,533,572
ERO	3,584,549	1,036	3,327	1,551	-	635,054	4,225,517
EMT	8,089	-	3	7	(2,211)	1,523	7,411
Electricity Generation	**959,956**	**663**	**6,129**	**1**	**-**	**(74,507)**	**892,242**
SOBR	5,749	560	-	1	-	(153)	6,157
EGUM	6,241	-	-	-	-	1,485	7,726
EGCS-CO	531	99	-	-	-	(4)	626
EGCE-BE	1	1	-	-	-	(1)	1
EGCE-MA	1	1	-	-	-	(1)	1
EGCE-AL	1	1	-	-	-	(1)	1
EGCE-UM	1	1	-	-	-	(1)	1
EGCS-RP1	137,011	-	-	-	-	(1,423)	135,588
EGCS-RP2	113,073	-	-	-	-	173	113,246
ALSOL	697,347	-	6,129	-	-	(74,581)	628,895
Electricity Trading	**21,332**	**74,863**	**673**	**2**	**-**	**(66,872)**	**29,998**
ECOM	15,982	74,114	673	2	-	(62,808)	27,963
CLARKE	5,350	749	-	-	-	(4,064)	2,035
Rendering of Services	**189,996**	**1,200**	**628**	**890**	**(4,301)**	**23,952**	**212,365**
ESOL	186,301	-	614	890	(3,498)	14,728	199,035
ESEA	787	1,200	-	-	-	8,078	10,065
EPLAN	2,908	-	14	-	(803)	1,146	3,265
Holding companies and other companies	**11,258,555**	**(319,042)**	**1,391,002**	**17,917**	**(1,636,766)**	**1,870,221**	**12,581,887**
Dinâmica	1,964	-	-	-	(127)	159	1,996
DENERGE (1 b and c) and (2)	2,434,523	(2,558,240)	153,054	(341)	(834,737)	805,741	-
REDE	7,619	-	1,536	26	(2,313)	2,158	9,026
ETE	3,960,460	646,930	576	(11)	(77,198)	325,044	4,855,801
EPM(3)	2,468,597	(1,613,665)	827,114	7,227	(585,224)	372,449	1,476,498

	Balance at 12/31/2024	Acquisition (Sale of shares) Capital increase (Reduction) or AFAC	IPL/ Transactions between partners [5]	Other Comprehensive Income	Dividends and interest on equity	Share of profit (loss) of equity-accounted investees	Balance at 12/31/2025
Voltz	66,566	-	57	3	-	43,109	109,735
EBG	58,515	37,035	(3,600)	-	-	(13,945)	78,005
EDG[4]	1,406,733	611,455	20,254	-	(17,918)	54,543	2,075,067
EPNE	890,442	(1,990)	(53,164)	1,004	(120,607)	312,162	1,027,847
Nova Denerge [1]	-	2,559,433	445,175	10,009	1,358	(31,247)	2,984,728
Unrealized income in subsidiaries	(36,864)	-	-	-	-	48	(36,816)
Goodwill paid in the acquisition of subsidiaries	**119,062**	**(749)**	**(163)**	**-**	**-**	**(12,184)**	**105,966**
Total	**19,840,780**	**(241,614)**	**1,403,439**	**24,767**	**(1,919,668)**	**2,835,269**	**21,942,973**

(1) In November 2025, the following corporate reorganizations took place: a) the subsidiary Energisa Transmissão de Energia S/A sold the shares of Nova Denerge (formerly Nova Gemini) to Energisa S/A at carrying amount of R$ 34; b) Subsequently, on November 29, 2025, Energisa S/A increased Nova Denerge's share capital by R$ 2,559,399, in accordance with the appraisal report prepared by specialized consultants as of the base date of 06/30/2025, through the contribution of 776,438 (seven hundred seventy-six thousand, four hundred thirty-eight) shares issued by Denerge and owned by Energisa, representing 99.99% of Denerge's share capital. As a result of this transaction, Denerge became controlled by Nova Denerge, and Nova Denerge by Energisa S/A. c) Additionally, an amount of (R$ 153,038,000) was recognized in the capital reserve (transactions between shareholders), denoting the equity variation between the base dates of 06/30/2025 and 11/30/2025, the date on which the capital increase took place.

(2) In September 2025, noncontrolling shareholders sold shares to Energisa S/A in the amount of R$ 1,159,000.

(3) The following movements occurred at the subsidiary EPM: a) on September 17, 2025, there was a share capital reduction of R$ 1,000,000 returned in cash to shareholders Itaú and ESA in proportion to their ownership interests, in accordance with the investment agreement, 72.07% (R$ 720,700) and 27.93% (R$ 279,300), respectively, pursuant to the investment agreement; b) on December 12, 2025, Itaú and Energisa S/A entered into the share purchase and sale agreement and other covenants ("SPA"), through which Itaú sold all preferred shares it held to Energisa S/A for the amount paid of R$ 1,034,350, and the shareholders' agreement in force up to that date was rescinded and fully terminated by operation of law and without any legal effect for all purposes. Energisa S/A came to hold 100% of the issued common and preferred shares of subsidiary EPM; and c) on December 19, 2025, there was a share capital reduction in the amount of R$ 1,927,315, divided into: (i) R$ 1,455,000 returned in Brazilian currency; and (b) delivery of 394,177 preferred shares issued by EDG, corresponding to the amount of R$ 472,315, as recorded in the Company's accounting records as of the base date of November 30, 2025.

(4) The following movements occurred at the subsidiary EDG: a) on June 27, 2025, an advance for future capital increase was made in the amount of R$ 180,000 by Energisa S/A and EPM, shareholders of EDG, in the amounts of R$ 139,140 and R$ 40,860, respectively. This movement resulted in a change in ownership interest from 50.47% to 77.30% b) on December 19, 2025, with the share capital reduction in EPM, part of the transaction involved the delivery of EDG shares owned by EPM to the sole shareholder on that date, Energisa S/A, at the carrying amount of R$ 472,315, as determined from the accounting records as of the base date of November 30, 2025, an amount that already includes the assignment of the AFAC credit granted by the Company in favor of EDG in the amount of R$ 40,860. After this transaction, Energisa then held the entire shares in EDG.

(5) Transactions recorded directly against equity are as follows:

Subsidiaries	ILP	Transactions between partners [*]	Total
Electricity Distribution			
EMR	580	-	580
ESE	433	-	433
EAC	230	597	827
ERO	441	2,886	3,327
EMT	3	-	3
Distributed Generation			
ALSOL	58	6,071	6,129
Electricity Trading			
ECOM	673	-	673
CLARK	-	(163)	(163)
Rendering of Services			
ESOL	614	-	614
EPLAN	14	-	14
Holding companies and other companies			
DENERGE	1,082	151,972	153,054
REDE	6	1,530	1,536
ETE	576	-	576
EPM	1,294	825,820	827,114
EBG	-	(3,600)	(3,600)
EPNE	727	(53,891)	(53,164)
EDG	867	19,387	20,254
Nova Denerge (formerly Nova Gemini)	1,150	444,025	445,175

Subsidiaries	ILP	Transactions between partners (*)	Total
Voltz	57	-	57
Total	**8,805**	**1,394,634**	**1,403,439**

(*) Refers to gains and losses arising from changes in ownership percentage and/or capital increases, of subsidiaries.

Indirect interests:

06/30/2026					
	% Indirect	Assets	Liabilities	Equity	Profit or loss for the period
Subsidiary of Rede Energisa Participações S/A					
ETO	76.51	5,375,419	3,665,067	1,710,352	233,804
EMT	97.48	17,001,406	12,939,056	4,062,350	191,450
EMS	99.73	8,471,625	7,121,150	1,350,475	128,895
ESS	99.05	3,796,568	3,021,983	774,585	33,387
MULTI	99.79	41,781	11,705	30,076	10,431
QMRA	99.79	3,219	648	2,571	129
CTCE	99.79	4,058	268,154	(264,096)	(9,329)
Subsidiary of Energisa Transmissão de Energia S/A					
Gemini Energy	100	1,598,683	2,259	1,596,424	107,464
LMTE	85.04	2,021,408	1,294,657	726,751	60,887
LXTE	83.34	2,005,789	1,257,895	747,894	45,056
LTTE	100	765,261	548,597	216,664	18,703
LITE	100	136	854	(718)	373
POMTE	100	4,255	758	3,497	822
EGO I (*)	100	600,103	50,300	549,803	37,493
EPA I (*)	100	790,192	248,565	541,627	22,197
EPA II (*)	100	763,364	307,471	455,893	5,132
ETT I (*)	100	1,300,373	697,316	603,057	27,056
EAM	100	1,409,918	337,649	1,072,269	56,462
ETT II (*)	100	98,663	9,208	89,455	4,453
EAP	100	284,494	131,796	152,698	5,813
EPT	100	144,440	10,698	133,742	9,233
EAM II	100	305,294	32,969	272,325	13,975
ETE IX	100	1	-	1	-
ETE VII	100	1	-	1	-
ETE IV	100	105,510	12,004	93,506	366
ETE V	100	1	-	1	-
ETE VIII	100	1	-	1	-
Subsidiary of Alsol Energias Renováveis S/A					
LARALSOL	99.90	6,136	4,900	1,236	24
URB	100	17,904	534	17,370	1,016
Renergisa I	100	9,651	299	9,352	403
Reenergisa II	100	20,820	582	20,238	(261)
Renesolar	100	3,444	558	2,886	1,655
Flowsolar	100	10,678	4,351	6,327	2,836
Carbonsolar	100	3,820	2,304	1,516	(92)
Reenergisa IV	100	30,588	1,636	28,952	1,080
Reenergisa V	100	27,625	1,636	25,989	884
Reenergisa VI	100	27,924	1,927	25,997	779
Reenergisa VII	100	33,149	1,466	31,683	948
Reenergisa VIII	100	31,740	1,937	29,803	714
Reenergisa III	100	31,494	2,476	29,018	1,333
Ângulo Participações	100	84,356	8	84,348	(3,088)
Subsidiary of Energisa Distribuição de Gás S/A					
ES GÁS	100	1,863,439	731,012	1,132,427	30,586
Subsidiary of Energisa Participações Nordeste S/A					
EPB	100	5,820,348	3,960,525	1,859,823	259,294
Subsidiary of Energisa Soluções S/A					
ESOLC	100	79,459	14,836	64,623	377

(*) In May 2026, the direct subsidiary Energisa Transmissão de Energia S.A. ("ETE") reclassified the investments to the group of assets held for sale, as described in note 35.

12/31/2025					
	% indirect	Assets	Liabilities	Equity	Profit or loss for the year
Subsidiary of Rede Energia Participações S/A					
ETO	76.52	4,594,811	3,118,697	1,476,114	431,597
EMT	97.31	15,553,606	11,517,216	4,036,390	829,241
EMS	99.73	8,253,554	7,032,283	1,221,271	359,860
ESS	99.06	3,695,892	2,954,942	740,950	140,114
MULTI	99.80	57,189	15,230	41,959	19,609
QMRA	99.80	3,271	664	2,607	232
REDE POWER	-	-	-	-	144,709
CTCE	99.80	3,914	259,011	(255,097)	(19,450)
Subsidiary of Energisa Transmissão de Energia S/A					
GEMINI ENERGY	100	1,594,599	28,441	1,566,158	153,202
LMTE	85.04	1,969,971	1,304,141	665,831	79,675
LXTE	83.34	2,000,077	1,297,240	702,838	64,414
LTTE	100	706,119	508,189	197,931	28,105
LITE	100	134	1,226	(1,092)	(190)
POMTE	100	3,487	657	2,830	1,240
EGO I	100	576,366	60,193	516,173	56,774
EPA I	100	765,426	243,281	522,145	50,267
EPA II	100	745,561	294,800	450,761	40,235
ETT I	100	1,264,791	686,243	578,548	45,013
EAM I	100	1,296,960	333,030	963,930	8,141
ETT II	100	97,525	12,690	84,835	4,409
EAP	100	274,418	127,533	146,885	6,504
EPT	100	135,241	10,732	124,509	15,052
EAM II	100	271,678	34,385	237,293	23,610
ETE IX	100	1	-	1	-
ETE VII	100	1	-	1	-
ETE IV	100	69,200	12,799	56,401	20,103
ETE V	100	1	-	1	-
ETE VIII	100	1	-	1	-
Subsidiary of Alsol Energias Renováveis S/A					
Laralsol	99.9	6,177	5,385	792	(161)
URB	100	18,905	1,118	17,787	1,704
Reenergisa I	100	10,599	718	9,881	1,209
Reenergisa II	100	25,119	1,770	23,349	3,921
Renesolar	100	4,853	1,293	3,560	3,105
Flowsolar	100	13,369	5,351	8,018	6,035
Carbonsolar	100	3,529	1,922	1,607	(159)
Reenergisa IV	100	32,105	2,526	29,579	2,175
Reenergisa V	100	28,620	2,172	26,448	1,869
Reenergisa VI	100	28,430	2,419	26,011	995
Reenergisa VII	100	34,737	2,210	32,527	2,601
Reenergisa VIII	100	32,833	2,546	30,287	1,577
Reenergisa III	100	30,617	2,932	27,685	2,237
Ângulo Participações	100	121,106	33,670	87,436	(4,964)
Subsidiary of Energisa Distribuição de Gás S/A					
ES GÁS	100	1,954,041	852,524	1,101,517	33,225
Subsidiary of Energisa Participações Nordeste S/A					
EPB	100	5,299,897	3,539,540	1,760,357	562,893
Subsidiary of Energisa Soluções S/A					
ESOLC	100	82,775	16,251	66,524	3,939

16. Property, plant and equipment

	Parent company						
	Average depreciation rate	Balances at 12/31/2025	Additions	Transfers [1]	Write-offs	Depreciation [2]	Balances at 06/30/2026
PP&E in service							
Cost							
Land		606	-	-	-	-	606
Buildings and improvements	3.34%	34,255	-	85	-	-	34,340
Plant and equipment	15.35%	114,133	-	45,003	-	-	159,136
Vehicles	14.29%	8,339	-	-	(510)	-	7,829
Furniture and fixtures	6.25%	18,611	-	172	-	-	18,783
Total property, plant and equipment in service		**175,944**	**-**	**45,260**	**(510)**	**-**	**220,694**
Cumulative depreciation							
Buildings and improvements		(9,238)	-	-	-	(549)	(9,787)
Plant and equipment		(59,075)	-	-	-	(9,790)	(68,865)
Vehicles		(7,277)	-	-	263	(114)	(7,128)
Furniture and fixtures		(15,144)	-	-	-	(173)	(15,317)
Total accumulated depreciation		**(90,734)**	**-**	**-**	**263**	**(10,626)**	**(101,097)**
Subtotal property, plant and equipment		**85,210**	**-**	**45,260**	**(247)**	**(10,626)**	**119,597**
Property, plant and equipment in progress		42,711	1,317	(34,706)	-	-	9,322
Total of property, plant and equipment		**127,921**	**1,317**	**10,554**	**(247)**	**(10,626)**	**128,919**

	Parent company						
	Average depreciation rate	Balances at 12/31/2024	Additions	Transfers [1]	Write-offs	Depreciation [2]	Balances at 12/31/2025
PP&E in service							
Cost							
Land		606	-	-	-	-	606
Buildings and improvements	3.32%	31,413	-	2,842	-	-	34,255
Plant and equipment	15.26%	106,468	-	8,505	(840)	-	114,133
Vehicles	14.29%	8,556	-	103	(320)	-	8,339
Furniture and fixtures	6.25%	18,305	-	306	-	-	18,611
Total property, plant and equipment in service		**165,348**	**-**	**11,756**	**(1,160)**	**-**	**175,944**
Cumulative depreciation							
Buildings and improvements		(8,195)	-	-	-	(1,043)	(9,238)
Plant and equipment		(45,348)	-	-	4	(13,731)	(59,075)
Vehicles		(7,320)	-	-	289	(246)	(7,277)
Furniture and fixtures		(14,817)	-	-	-	(327)	(15,144)
Total accumulated depreciation		**(75,680)**	**-**	**-**	**293**	**(15,347)**	**(90,734)**
Subtotal property, plant and equipment		**89,668**	**-**	**11,756**	**(867)**	**(15,347)**	**85,210**
Property, plant and equipment in progress		33,279	22,020	(12,588)	-	-	42,711
Total of property, plant and equipment		**122,947**	**22,020**	**(832)**	**(867)**	**(15,347)**	**127,921**

(1) The amount of R$ 10,554 (R$ 832 as of December 31, 2025) consists of reclassifications from intangible assets - software and other.

(2) In the period the company recorded PIS and COFINS credits on the depreciation of assets and equipment in the amount of R$ 366 (R$ 1,035 as of December 31, 2025).

Consolidated									
	Average depreciation rate	Balances at 12/31/2025	Business Combination	Additions (1)	Transfers (2)	Write-offs (3)	Depreciation	Available-for-sale assets	Balances at 06/30/2026
Property, plant and equipment in service									
Cost									
Land		19,417	-	-	159	-	-	-	19,576
Reservoirs, dams and power tunnels	2.93%	2,592	-	-	-	-	-	-	2,592
Buildings and improvements	3.26%	437,720	12,245	186	32,619	(471)	-	-	482,299
Plant and equipment	9.23%	3,033,106	14,502	1,151	297,278	(3,546)	-	(1,465)	3,341,026
Vehicles	14.27%	88,574	-	1,039	6,490	(5,486)	-	(1,423)	89,194
Furniture and fixtures	6.27%	113,078	-	20	(40)	(7)	-	(32)	113,019
Total property, plant and equipment in service		**3,694,487**	**26,747**	**2,396**	**336,506**	**(9,510)**	**-**	**(2,920)**	**4,047,706**
Cumulative depreciation									
Reservoirs, dams and power tunnels		(645)	-	-	-	-	(37)	-	(682)
Buildings and improvements		(62,985)	(193)	-	-	302	(6,582)	-	(69,458)
Plant and equipment		(633,529)	(182)	-	-	958	(81,660)	554	(713,859)
Vehicles		(49,692)	-	-	-	3,071	(4,366)	790	(50,197)
Furniture and fixtures		(77,173)	-	-	-	1	(1,782)	7	(78,947)
Total accumulated depreciation		**(824,024)**	**(375)**	**-**	**-**	**4,332**	**(94,427)**	**1,351**	**(913,143)**
Subtotal property, plant and equipment		**2,870,463**	**26,372**	**2,396**	**336,506**	**(5,178)**	**(94,427)**	**(1,569)**	**3,134,563**
Property, plant and equipment in progress		536,841	-	85,145	(320,167)	-	-	(56)	301,763
Total of Property, plant and equipment		**3,407,304**	**26,372**	**87,541**	**16,339**	**(5,178)**	**(94,427)**	**(1,625)**	**3,436,326**

Consolidated								
	Average depreciation rate	Balances at 12/31/2024	Business Combination	Additions (1)	Transfers (2)	Write-offs (3)	Depreciation	Balances at 12/31/2025
Property, plant and equipment in service								
Cost								
Land		2,876	15,575	-	1,278	(312)	-	19,417
Reservoirs, Dams and Power Tunnels	2.93%	2,592	-	-	-	-	-	2,592
Buildings and improvements	3.29%	421,369	228	-	21,488	(5,365)	-	437,720
Plant and equipment	9.33%	2,843,568	4,485	11,571	249,117	(75,635)	-	3,033,106
Vehicles	13.64%	95,986	6,953	931	8,989	(24,285)	-	88,574
Furniture and fixtures	6.25%	107,238	2,900	27	3,699	(786)	-	113,078
Total property, plant and equipment in service		**3,473,629**	**30,141**	**12,529**	**284,571**	**(106,383)**	**-**	**3,694,487**
Cumulative depreciation								
Reservoirs, Dams and Power Tunnels		(566)	-	-	-	-	(79)	(645)
Buildings and improvements		(52,404)	(310)	-	-	289	(10,560)	(62,985)
Plant and equipment		(510,500)	(195)	(814)	-	21,560	(143,580)	(633,529)
Vehicles		(60,335)	(2,854)	-	-	21,556	(8,059)	(49,692)
Furniture and fixtures		(74,070)	(2)	-	-	441	(3,542)	(77,173)
Total accumulated depreciation		**(697,875)**	**(3,361)**	**(814)**	**-**	**43,846**	**(165,820)**	**(824,024)**

Subtotal property, plant and equipment	**2,775,754**	**26,780**	**11,715**	**284,571**	**(62,537)**	**(165,820)**	**2,870,463**
Property, plant and equipment in progress	480,345	-	365,100	(308,604)	-	-	536,841
Total of Property, plant and equipment	**3,256,099**	**26,780**	**376,815**	**(24,033)**	**(62,537)**	**(165,820)**	**3,407,304**

(1) Of the R$ 87,541 (R$ 376,815 as of December 31, 2025), R$ 44,911 (R$ 191,395 as of December 31, 2025) denote the investments of the direct subsidiaries ALSOL and R$ 42,630 (R$ 185,420 as of December 31, 2025) the investments of the other subsidiaries.

(2) R$ 6,999 of the amount of R$ 16,339 (R$ 24,033 as of December 31, 2025) consists of transfers from contractual assets - infrastructure under construction and R$ 9,340 denotes the reclassifications from intangible assets-software and other.

(3) The amount of R$ 5,178 (R$ 62,537 as of December 31, 2025), denotes write-offs in the period initially recorded in Deactivation orders - ODD and at the end of the process the amounts are transferred to other operating income (expenses).

17. Intangible assets

	Parent company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Intangible assets - concession agreement	-	-	35,265,654	18,099,275
Concession right	-	-	356,167	331,014
Right-of-use	3,124	3,320	128,973	127,667
Intangible assets - software and other	113,022	127,996	714,230	718,884
Total	**116,146**	**131,316**	**36,465,024**	**19,276,840**

17.1 Intangible assets – concession agreement - Consolidated

	Average amortization rate	Balances at 12/31/2025	Additions	Addition - Accounts receivable from the concession - asset	Transfers (1)	Write-offs (2)	Amortization (3)	Balances at 06/30/2026
Intangible assets in service								
Cost	4.37%	41,396,032	56	20,208,704	1,147,549	(190,571)	-	62,561,770
Accumulated amortization		(19,646,850)	-	-	(10,374)	136,150	(1,179,597)	(20,700,671)
Total intangible assets		**21,749,182**	**56**	**20,208,704**	**1,137,175**	**(54,421)**	**(1,179,597)**	**41,861,099**
(-) Obligations linked to the concession								
Cost	4.06%	8,133,861	-	2,953,468	203,686	(8,237)	-	11,282,778
Accumulated amortization		(4,483,954)	-	-	(10,524)	-	(192,855)	(4,687,333)
Total obligations linked to the concession		**3,649,907**	**-**	**2,953,468**	**193,162**	**(8,237)**	**(192,855)**	**6,595,445**
Total Intangible assets - concession agreement (4)		**18,099,275**	**56**	**17,255,236**	**944,013**	**(46,184)**	**(986,742)**	**35,265,654**

	Average amortization rate	Balances at 12/31/2024	Additions	Transfers (1)	Write-offs (2)	Amortization (3)	Balances at 12/31/2025
Intangible assets in service							
Cost	4.36%	39,171,388	6,894	2,645,921	(428,171)	-	41,396,032
Accumulated amortization		(17,774,664)	-	(229)	316,009	(2,187,966)	(19,646,850)
Total intangible assets		**21,396,724**	**6,894**	**2,645,692**	**(112,162)**	**(2,187,966)**	**21,749,182**
(-) Obligations linked to the concession							
Cost	4.01%	7,694,577	-	474,924	(35,640)	-	8,133,861
Accumulated amortization		(4,127,728)	-	(204)	-	(356,022)	(4,483,954)
Total obligations linked to the concession		**3,566,849**	**-**	**474,720**	**(35,640)**	**(356,022)**	**3,649,907**
Total Intangible assets - concession agreement (4)		**17,829,875**	**6,894**	**2,170,972**	**(76,522)**	**(1,831,944)**	**18,099,275**

(1) These are transfers from contractual assets - Infrastructure under construction.

(2) The amount of R$ 46,184 (R$ 76,522 as of December 31, 2025) denotes write-offs in the period, initially recorded in Deactivation orders - ODD and at the end of the process the amounts are transferred to profit or loss for the year in other operating income (expenses).

(3) In the financial year the parent company and its subsidiaries recorded PIS and COFINS credits on the amortization of assets and equipment in the amount of R$ 37,681 (R$ 68,483 as of December 31, 2025), which does not include the amount of R$ 1,129 (R$ 232 as of December 31, 2025) as the amortization expense on the provision for grid incorporation.

(4) Includes R$ 5,671,349 (R$ 5,866,764 as of December 31, 2025) of asset appreciation determined in the business combination during acquisitions of the subsidiaries EMT, EMS, ERO, EAC, ESGÁS and EDGNE.

Obligations related to the electricity DisCos' concession arrangement:

The balances of the concession financial asset, contractual asset of the infrastructure under construction and intangible asset of the concession contract are reduced by obligations linked to the concession, consisting of:

Obligations linked to the concession	06/30/2026	12/31/2025
Consumer contributions [1]	4,320,064	3,727,725
Participation of the Government, States and Municipalities [2]	6,970,017	6,131,962
Government Subsidy – RGR funds [3]	294,715	302,598
Reversal reserve [4]	3,474	3,855
Revenue from surplus demand and Surplus Reactive Energy	338,858	338,858
(-) Accumulated amortization	(4,687,333)	(4,483,954)
Total	**7,239,795**	**6,021,044**
Allocation:		
Concession financial asset	75,343	1,793,603
Contractual asset - infrastructure under construction	569,007	577,534
Intangible assets - concession agreement	6,595,445	3,649,907
Total	**7,239,795**	**6,021,044**

(1) Consumer contributions represent third-party participation in construction work to supply electricity and amounts invested in Energy Efficiency Programs - PEE and Research and Development - R&D, whose results are invested back in concession assets.

(2) Includes the participation of the Federal Government, with funds from the Energy Development Account - CDE allocated to the Light for All and More Light for Amazon programs; and funds from the Fuel Consumption Account - CCC involving subrogation of the right of use due to the implementation of electricity projects that lower the CCC expenditure.

(3) Government Subsidy – RGR funds – portion denoting the recognition of receivables to be made using funds from the Global Reversal Reserve - RGR pursuant to MME Ordinance 484 of January 26, 2021. These receivables correspond to the non-depreciated value of distribution assets recorded under Contractual assets - infrastructure under construction – in valuations of the complete regulatory bases, as approved by the National Electricity Regulatory Agency - Aneel in Technical Notes 219/2020 and 220/2020–SFF/ANEEL.

(4) The reversal reserve, formed up until December 31, 1971, represents the amount of proceeds deriving from the reversal fund, which have been invested in the electricity distribution expansion project, charged interest of 5 % p.a. paid monthly.

17.2 Concession right - consolidated

	Consolidated	
	06/30/2026	12/31/2025
Recognized by subsidiaries [1]	538,012	538,012
Recognized by parent company [2]	298,589	298,589
Acquisition of interest [3]	369,809	327,400
(-) Accumulated amortization	(850,243)	(832,987)
Total	**356,167**	**331,014**

The change is as follows:

	Consolidated	
	06/30/2026	12/31/2025
Balances at 12/31/2025 and 12/31/2024	**331,014**	**385,830**
Acquisition of equity interest	42,409	214
(-) Amortization/write-off in the period/year	(17,256)	(55,030)
Balances at 06/30/2026 and 12/31/2025	**356,167**	**331,014**

(1) **Intangible assets recognized by subsidiaries:**

Refers to the concession right incorporated by the subsidiary ESE which is being amortized from April 1998 and will continue to be amortized until the electricity distribution concession ends in December 2027. The amortization will reduce the income and social contribution taxes by 34%. As of June 30, 2026 the balance to be amortized by the subsidiary is R$ 18,469 (R$ 30,782 as of December 31, 2025).

(2) **Intangible assets recognized by parent company:**

Donates the concession rights for equity interests in the subsidiaries ESE and EPB, in the amount of R$ 41,933 (R$ 46,881 as of December 31, 2025), net of amortization. In accordance with ICPC 09 (R3), the Company records amortization of these amounts over the remaining period of the respective concession exploration licenses, by the straight line method.

The Company also holds the share control of the specific purpose entity Parque Eólico Sobradinho, located in the municipality Sobradinho – BA, which owns windfarm ventures amounting to R$ 7,022 (R$ 7,022 as of December 31, 2025). The amounts paid to acquire the wind farm will be amortized over 35 years as from start-up of the companies.

(3) **Business combinations - Acquisition of equity interest**

I. Rede Group - the equity interests assuring the share control of the companies comprising Rede Group were officially transferred to Energisa on April 11, 2014, pursuant to the Investment and Share Purchase and Sale Commitment and Other Covenants.

The value of the concession right determined under the acquisition of the companies stood at R$ 165,552 recognized in "investment" for the parent company and "intangible assets" in the consolidated statement. The symbolic acquisition price of R$ 1.00 (one real) was based on the mark-to-market of the equity of the companies acquired. The concession right determined on the acquisition was primarily due to the fact the PPA calculations did not include the renewal of the electricity distribution concessions introduced by Law 12.783/2013, which despite the issuance of Decree 8.461/2015, which regulated the extension of the electricity distribution concession agreements, suspended by the Federal Audit Court, which meant it was not possible to sign the new concession agreement, which triggered the variance between the average used to determine the price and the best estimate of the equity at fair value at the effective acquisition date.

Capital gains on the greater interest in the capital increases via capital contributions made at the subsidiaries JQMJ, BBPM, Denerge and Rede Energia amounting to R$ 96,345 was deducted from the concession right of R$ 165,552, amounting to R$ 69,207. Given the sale of the assets of the indirect subsidiary Tangará S/A, R$ 6,361 was transferred to assets held for sale in May 2015. The amount of R$ 69,207 has been amortized as of December 31, 2025.

II. Other acquisitions - goodwill:

Company	Parent company	Date acquired	06/30/2026	12/31/2025
Dinâmica	ESA	05/14/2015	4,512	4,512
ALSOL	ESA	06/17/2019	29,467	29,467
URB	ALSOL	12/01/2021	18	18
REENERGISA II	ALSOL	05/06/2022	2,865	2,865
AGRIC	EBG	08/04/2023	5,887	5,887
CLARKE	ESA	03/22/2024	18,090	18,090
EDGNE	EDISGÁS	12/31/2024	189,863	185,498
LUREAN *	EBG	11/03/2025	42,409	41,609

* As of December 31, 2025, goodwill was recognized under other investments and was reclassified on June 30, 2026 to concession rights in the consolidated statements.

The amortization of these concession rights and reduction to the income and social contribution taxes has been projected as follows:

Amortization period	Consolidated	IRPJ and CSLL reduction
2026 and 2027	33,203	6,279
2028 and 2029	18,886	-
2030 and 2031	8,313	-
Total	**60,402**	**6,279**

17.3 Intangible assets - right-of-use

Denotes the right to use properties originated by applying accounting standards CPC 06 (R2), which are amortized over the useful life defined in each contract.

	Parent company				
	Average amortization rate (%)	Balances at 12/31/2025	Additions	Amortization	Balances at 06/30/2026
Right-of-use					
Cost	17.02%	5,473	295	-	5,768
Accumulated amortization		(2,153)	-	(491)	(2,644)
Total intangible assets - right-of-use		**3,320**	**295**	**(491)**	**3,124**

	Parent company				
	Average amortization rate (%)	Balances at 12/31/2024	Additions	Amortization	Balances at 12/31/2025
Right-of-use					
Cost	17.76%	3,188	2,285	-	5,473
Accumulated amortization		(1,181)	-	(972)	(2,153)
Total intangible assets - right-of-use		**2,007**	**2,285**	**(972)**	**3,320**

	Consolidated					
	Average amortization rate (%)	Balances at 12/31/2025	Additions	Write-offs	Amortization	Balances at 06/30/2026
Right-of-use						
Cost	9.03%	237,747	12,863	(250)	-	250,360
Accumulated amortization		(110,080)	-	-	(11,307)	(121,387)
Total intangible assets - right-of-use		**127,667**	**12,863**	**(250)**	**(11,307)**	**128,973**

	Consolidated					
	Average amortization rate (%)	Balances at 12/31/2024	Additions	Write-offs	Amortization	Balances at 12/31/2025
Right-of-use						
Cost	9.13%	203,867	80,906	(47,026)	-	237,747
Accumulated amortization		(91,648)	(190)	3,469	(21,711)	(110,080)
Total intangible assets - right-of-use		**112,219**	**80,716**	**(43,557)**	**(21,711)**	**127,667**

17.4 Intangible assets - software and other

	Parent company					
	Average amortization rate	Balances at 12/31/2025	Additions	Transfers (1)	Amortization	Balances at 06/30/2026
Cost of software and other						
In service	20.00%	158,510	-	36,462	-	194,972
Accumulated amortization		(100,331)	-	-	(12,369)	(112,700)
In Progress		69,817	7,949	(47,016)	-	30,750
Total intangible assets - software and other		**127,996**	**7,949**	**(10,554)**	**(12,369)**	**113,022**

	Parent company					
	Average amortization rate	Balances at 12/31/2024	Additions	Transfers (1)	Amortization	Balances at 12/31/2025
Cost of software and other						
In service	20.00%	125,863	-	32,647	-	158,510
Accumulated amortization		(79,168)	-	-	(21,163)	(100,331)
In Progress		41,935	59,697	(31,815)	-	69,817
Total intangible assets - software and other		**88,630**	**59,697**	**832**	**(21,163)**	**127,996**

(1) The negative amount of R$ 10,554 (R$ 832 as of December 31, 2025) consists of transfers to property, plant and equipment.

	Consolidated							
	Average amortization rate	Balances at 12/31/2025	Additions	Transfers (1)	Write-offs	Amortization	Available-for-sale assets	Balances at 06/30/2026
Cost of software and other								
In service	20.00%	1,264,302	8	208,247	(92)	-	(431)	1,472,034
Accumulated Amortization		(805,660)	-	(150)	39	(79,524)	87	(885,208)
In progress		260,242	84,641	(217,437)	-	-	(42)	127,404
Total intangible assets - software and other		**718,884**	**84,649**	**(9,340)**	**(53)**	**(79,524)**	**(386)**	**714,230**

	Consolidated						
	Average amortization rate	Balances at 12/31/2024	Additions	Transfers (1)	Write-offs	Amortization	Balances at 12/31/2025
Cost of software and other							
In service	20.00%	1,083,109	60	184,112	(2,979)	-	1,264,302
Accumulated Amortization		(672,653)	-	-	1,120	(134,127)	(805,660)
In progress		204,182	225,057	(168,997)	-	-	260,242
Total intangible assets - software and other		**614,638**	**225,117**	**15,115**	**(1,859)**	**(134,127)**	**718,884**

(1) The negative amount of R$ 9,340 (R$ 15,115 as of December 31, 2025) consists of transfers to property, plant and equipment.

18. Trade payables

	Parent company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Electricity purchases (1)	-	-	1,258,649	1,471,744
Electric Energy Trading Chamber - CCEE (2)	-	-	418,010	420,168
Natural gas acquisition (3)	-	-	35,405	88,558
National Electric System Operator – ONS (4)	-	-	230,604	217,677
Connection charges (1)	-	-	15,261	13,613
System Service Charges - ESS (5)	-	-	10,525	6,887
Charges for use of electric grid (1)	-	-	24,059	19,543
Materials, services and other (6)	16,040	57,894	899,851	820,060
Total	**16,040**	**57,894**	**2,892,364**	**3,058,250**
Current	**9,228**	**51,013**	**2,734,610**	**2,892,486**
Noncurrent	**6,812**	**6,881**	**157,754**	**165,764**

(1) **Purchased electricity, charges for use of electric grid and connection charges**: this denotes the acquisition of electricity from generators, transmission cost, use of the high-voltage grid and use of the distribution system, with an average settlement term of 25 days.

(2) **Electricity Trading Chamber – CCEE:** The CCEE account consists of the last two provisions of the MCP (Spot Market) energy settlement, the effect of quotas (Physical Guarantee, Angra and Itaipu), and the effect of availability contracts. The PLD (Difference Settlement Price) prices Spot Market settlements and determines the expenses related to the Hydrological Risk, which under Law 12.783/2013 are covered by the distribution companies which can pass through these costs to consumers directly via rate adjustments.

(3) **Natural gas acquisition**: denotes the acquisition of natural gas from the suppliers Petrobrás, GALP, 3R PETROLEUM – TAG. The reduction is due to the migration of clients to the free gas market. This migration meant there was no purchase of the molecule, leading to a decrease in the total volume. Another factor is the fluctuation in Brent crude oil prices and the US dollar, which directly affects the molecule's value.

(4) **National Electric System Operator - ONS**: denotes out-of-merit-order dispatching of thermal power plants. In the period ended June 30, 2026, the out-of-merit-order dispatching of thermal power plants was lower than in the period December 2025, due to the higher PLD in the period.

(5) **System service charges -** ESS: denote out-of-merit-order dispatching of thermal power plants. In the period ended June, 2026, the out-of-merit-order dispatching of thermal power plants was higher than in the period ended December 2025.

(6) **Materials, services and other**: denotes the acquisitions of materials, services and other items required to implement, conserve and maintain the electricity distribution services, with an average settlement of 30 days. Includes estimates of success fees for lawyers due to legal proceedings.

19. Loans, financing and debt charges

Summary changes in loans, financing and debt charges are as follows:

	Parent company					
	Balance at 12/31/2025	Principal payment	Interest payment	Charges, monetary and exchange restatement and costs	Mark-to-market of debt	Balance at 06/30/2026
Domestic currency						
Floating						
CDI	375,637	-	-	29,487	-	405,124
Total local currency	**375,637**	**-**	**-**	**29,487**	**-**	**405,124**
Foreign currency						
US dollar	250,060	(230,303)	(5,768)	(13,989)	-	-
Mark-to-market	(1,410)	-	-	-	1,410	-
Total foreign currency	**248,650**	**(230,303)**	**(5,768)**	**(13,989)**	**1,410**	**-**
Grand Total	**624,287**	**(230,303)**	**(5,768)**	**15,498**	**1,410**	**405,124**
Current	**424,348**					**405,124**
Noncurrent	**199,939**					**-**

	Parent company						
	Balance at 12/31/2024	Funding (1)	Principal payment	Interest payment	Charges, monetary and exchange restatement and costs	Mark-to-market of debt	Balance at 12/31/2025
Domestic currency							
Floating							
CDI	407,633	-	(85,000)	(13,448)	66,452	-	375,637
Total local currency	**407,633**	**-**	**(85,000)**	**(13,448)**	**66,452**	**-**	**375,637**
Foreign currency							
US dollar	127,437	250,000	(112,673)	(10,956)	(3,748)	-	250,060
Euro	63,394	-	(61,322)	(3,771)	1,699	-	-
Mark-to-market	(422)	-	-	-	-	(988)	(1,410)
Total foreign currency	**190,409**	**250,000**	**(173,995)**	**(14,727)**	**(2,049)**	**(988)**	**248,650**
Grand Total	**598,042**	**250,000**	**(258,995)**	**(28,175)**	**64,403**	**(988)**	**624,287**
Current	**598,042**						**424,348**
Noncurrent	**-**						**199,939**

	Consolidated							
	Balances at 12/31/2025	Funding	Principal payment	Interest payment	Charges, monetary and exchange restatement and costs	Mark-to-market of debt	Reclassification - Liabilities available-for-sale (10)	Balances at 06/30/2026
Domestic currency								
Fixed	600,926	7,107	(23,670)	(15,867)	18,239	-	-	586,735
Floating								
INPC	115,169	-	(6,877)	(2,873)	6,501	-	-	111,920

IPCA	5,191,734	199,076	(190,501)	(164,182)	311,148	-	(897,221)	4,450,054
CDI	3,538,691	-	(1,273,667)	(234,484)	254,661	-	-	2,285,201
TR	1,051,527	-	(183)	(27,584)	61,275	-	-	1,085,035
(-) Borrowing cost	(20,750)	-	-	-	2,338	-	3,295	(15,117)
Other	14,038	-	(500)	(352)	676	-	-	13,862
Total local currency	**10,491,335**	**206,183**	**(1,495,398)**	**(445,342)**	**654,838**	**-**	**(893,926)**	**8,517,690**
Foreign currency								
US dollar	5,867,323	868,000	(1,036,420)	(154,095)	(190,861)	-	-	5,353,947
Renminbi	-	42,000	-	(324)	695	-	-	42,371
Mark-to-market	9,972	-	-	-	-	(26,615)	-	(16,643)
Total foreign currency	**5,877,295**	**910,000**	**(1,036,420)**	**(154,419)**	**(190,166)**	**(26,615)**	**-**	**5,379,675**
Grand Total	**16,368,630**	**1,116,183**	**(2,531,818)**	**(599,761)**	**464,672**	**(26,615)**	**(893,926)**	**13,897,365**
Current	**4,077,548**							**5,067,230**
Noncurrent	**12,291,082**							**8,830,135**

	Consolidated								
	Balance at 12/31/2024	Business Combination	Funding	Principal Payment	Interest Payment	Charges, monetary and exchange restatement and costs	Costs Appropriated	Mark-to-market of debt	Balance at 12/31/2025
Domestic currency									
Fixed	585,583	-	47,000	(38,373)	(31,310)	38,026	-	-	600,926
Floating									
INPC	122,591	-	-	(12,638)	(5,978)	11,194	-	-	115,169
IPCA	4,326,150	-	977,000	(271,643)	(273,722)	433,949	-	-	5,191,734
CDI	3,012,615	-	1,920,000	(1,369,346)	(444,569)	419,991	-	-	3,538,691
TR	1,015,212	2,381	-	(61)	(87,052)	121,047	-	-	1,051,527
(-) Borrowing cost	(25,811)	-	-	-	-	5,407	(346)	-	(20,750)
Other	14,770	-	1,299	(2,594)	(752)	1,315	-	-	14,038
Total local currency	**9,051,110**	**2,381**	**2,945,299**	**(1,694,655)**	**(843,383)**	**1,030,929**	**(346)**	**-**	**10,491,335**
Foreign currency									
US dollar	7,284,228	-	1,436,000	(2,032,903)	(396,562)	(423,440)	-	-	5,867,323
Euro	462,637	-	-	(440,326)	(14,775)	(7,536)	-	-	-
Mark-to-market	(75,248)	-	-	-	-	-	-	85,220	9,972
Total foreign currency	**7,671,617**	**-**	**1,436,000**	**(2,473,229)**	**(411,337)**	**(430,976)**	**-**	**85,220**	**5,877,295**
Grand Total	**16,722,727**	**2,381**	**4,381,299**	**(4,167,884)**	**(1,254,720)**	**599,953**	**(346)**	**85,220**	**16,368,630**
Current	**5,001,313**								**4,077,548**
Noncurrent	**11,721,414**								**12,291,082**

The breakdown of the loans and borrowings portfolio and main contractual conditions are as follows:

Company / Operation	Total		Annual Finance Charges (% p.a.)	Swap Charges Short Position (% p.a.)	Maturity	Amortization of principal	(Effective interest rate) (% p.a)(1)	(Effective SWAP rate) (% p.a)(8)	Security (2)	Covenants (3)
	06/30/2026	12/31/2025								
ESA										
BTG - FIDC [6]	405,124	375,637	CDI + 1.95%	-	Jan/27	Final	7.81%	-	-	NA
Total Local Currency	**405,124**	**375,637**								
CITIBANK - LOAN TRADE N° 68118	-	250,060	SOFR + 0.53%	CDI + 0.50%	Jun/26	Final	-2.02%	7.09%	-	2
Mark-to-market of Debt [4]	-	(1,410)								
Total foreign currency	**-**	**248,650**								
Total ESA	**405,124**	**624,287**								
ESE										

Company / Operation	Total		Annual Finance Charges (% p.a.)	Swap Charges Short Position (% p.a.)	Maturity	Amortization of principal	(Effective interest rate) (% p.a)(1)	(Effective SWAP rate) (% p.a)(8)	Security (2)	Covenants (3)
	06/30/2026	12/31/2025								
ENERGISAPREV - Deficit Repair - Sergipe Settled Plan	4,062	4,031	IPC FIPE + 5.41%	-	Jul/44	Monthly from Jan/21	5.04%	-	A	NA
ENERGISAPREV - MIGRATION - Sergipe DC Plan	-	776	IPCA + 5.78%	-	Jun/26	Monthly from Jun/21	6.65%	-	A	NA
BNDES - 20.2.0495-1 TRANCHE A	14,202	18,898	IPCA + 1.83% + 3.00%	-	Oct/27	Monthly from Apr/22 onwards	6.19%	-	A + R	2
BNDES - 20.2.0495-1 TRANCHE B	76,900	74,454	IPCA + 1.83% + 3.00%	CDI + 0.02%	Dec/34	Monthly from Nov/27	6.19%	6.85%	A + R	2
ENERGISAPREV - Deficit Repair - Sergipe Settled Plan	7,252	7,244	IPC FIPE + 5.16%	-	Feb/41	Monthly from Apr/22 onwards	4.92%	-	A	NA
ENERGISAPREV - Deficit Repair - Sergipe Settled Plan	2,548	2,546	IPC FIPE + 5.16%	-	Dec/40	Monthly from Apr/22 onwards	4.92%	-	A	NA
ENERGISAPREV - MIGRATION - Energisa DC Plan	-	11,866	IPCA + 5.78%	-	May/26	Monthly from Jul/23	6.65%	-	A	NA
ENERGISAPREV - MIGRATION - Energisa DC Plan	11,733	11,525	IPCA + 5.41%	-	Jun/44	Monthly from Jul/23	6.47%	-	A	NA
ENERGISAPREV - MIGRATION - Energisa DC Plan	4,153	5,084	IPCA + 4.96%	-	Apr/28	Monthly from Jul/23	6.25%	-	A	NA
BNDES - 23.2.0331-1	152,535	151,841	IPCA + 5.48% + 1.50%	-	Dec/43	Monthly from Jul/25	7.23%	-	FB	2
ENERGISAPREV - DEFICIT REPAIR - SERGIPE SETTLED PLAN	-	217	IPC FIPE + 4.96%	-	Mar/26	Monthly from Mar/26	4.82%	-	A	NA
(-) Borrowing cost	(740)	(797)								
Total Local Currency	**272,645**	**287,685**								
CITIBANK - LOAN TRADE 66131	379,165	404,428	SOFR + 0.93%	CDI 1.25%	Jul/26	Final	-1.82%	7.46%	A	2
Mark-to-market of Debt (4)	(698)	(1,644)								
Total foreign currency	**378,467**	**402,784**								
Total ESE	**651,112**	**690,469**								
EPB										
ENERGISAPREV - Deficit Repair - Funasa Settled Plan	1,517	1,659	MONTHLY INPC IBGE (%) + 5.28%	-	Dec/29	Monthly from Jan/21	6.65%	-	A	NA
BTG PACTUAL - BNDES 3/20 - TRANCHE A	74,137	79,575	IPCA + 1.83% + 3.23%	-	Feb/31	Monthly from Apr/22 onwards	6.28%	-	A + R	2
BTG PACTUAL - BNDES 3/20 - TRANCHE B	65,086	63,017	IPCA + 1.83% + 3.23%	CDI + 0.25%	Dec/34	Monthly from Feb/31	6.65%	6.96%	A + R	2
ENERGISAPREV - MIGRATION - Energisa DC Plan	20,443	20,935	MONTHLY INPC IBGE (%) + 5.28%	-	Jun/33	Monthly from Jan/21	6.65%	-	A	NA
ENERGISAPREV - Deficit Repair - Funasa DB I Plan	62,213	63,469	MONTHLY INPC IBGE (%) + 5.28%	-	Nov/33	Monthly from Jan/21	6.65%	-	A	NA
ENERGISAPREV - Deficit Repair - Funasa DB I Plan	1,354	1,381	MONTHLY INPC IBGE (%) + 5.28%	-	Nov/33	Monthly from Jan/21	6.65%	-	A	NA
BNDES - 23.2.0334-1	221,255	220,244	IPCA + 5.48% + 1.50%	-	Dec/43	Monthly from Jul/25	7.23%	-	FB	2
(-) Borrowing cost	(861)	(911)								
Total Local Currency	**445,144**	**449,369**								
SCOTIABANK LOAN 4131 09032023	-	21,599	USD + 5.36%	CDI + 1.57%	Mar/26	Final	-3.27%	7.62%	A	2
CITIBANK LOAN TRADE 66133	119,431	127,388	SOFR + 0.93%	CDI +1.25 %	Jul/26	Final	-1.82%	7.46%	A	2
SANTANDER LOAN CCB 1067308	161,670	171,933	USD + 5.37%	CDI + 1.25%	Jul/26	Final	-3.27%	7.46%	A	2
BAML - LOAN 4131 - 05092025	196,807	203,902	USD + 4.46%	CDI + 0.45%	Sep/26	Final	-3.71%	7.06%	A	2
BAML - LOAN 4131 - 18062026	288,877	-	USD + 4.31%	CDI + 0.28%	Jun/27	Final	-3.79%	6.98%	A	2
Mark-to-market of Debt (4)	(212)	(223)								
Total foreign currency	**766,573**	**524,599**								
Total EPB	**1,211,717**	**973,968**								
EMR										
BTG PACTUAL - BNDES 2/20	62,127	63,662	IPCA + 1.83% + 3.23%	-	Dec-34	Monthly from Apr/22 onwards	6.30%	-	A + R	2
1st Commercial Paper	53,724	53,976	CDI + 1.55%	-	Jul-26	Annual from Jul/25	7.61%	-	A	2
BNDES - 23.2.0337-1	119,904	119,362	IPCA + 5.48% + 1.50%	-	Dec-43	Monthly from Jul/25	7.23%	-	FB	2
(-) Borrowing cost	(487)	(557)								
Total Local Currency	**235,268**	**236,443**								
BAML - LOAN 18122024	-	114,397	USD + 5.34%	CDI + 1.58%	Jan-26	Final	-3.28%	7.63%	A	2
SCOTIABANK - LOAN 4131 - 06122024	94,393	100,348	USD + 4.52%	CDI + 1.10%	Dec-27	Final	-3.69%	7.39%	A	2
SCOTIABANK - LOAN 4131 - 18062026	86,841	-	USD + 3.78%	CDI + 0.30%	Jun/27	Final	-4.05%	6.99%	A	2

Company / Operation	Total		Annual Finance Charges (% p.a.)	Swap Charges Short Position (% p.a.)	Maturity	Amortization of principal	(Effective interest rate) (% p.a)(1)	(Effective SWAP rate) (% p.a)(8)	Security (2)	Covenants (3)
	06/30/2026	12/31/2025								
Mark-to-market of Debt (4)	(1,386)	547								
Total foreign currency	**179,848**	**215,292**								
Total EMR	**415,116**	**451,735**								
EMT										
FIDC Energisa Group IV - Series 1	354,133	354,116	TR + 7.00%	-	Oct-34	Monthly from Nov/29	4.42%	-	R	NA
FIDC Energisa Group IV - Series 2	277,858	296,237	CDI + 0.70%	-	Apr-31	Monthly from May/21	7.19%	-	R	NA
BNDES - 20.2.0494-1 TRANCHE A	43,781	58,260	IPCA + 1.83% + 3.00%	-	Oct-27	Monthly from Apr/22 onwards	6.19%	-	A + R	2
BNDES - 20.2.0494-1 TRANCHE B	237,071	229,530	IPCA + 1.83% + 3.00%	CDI + 0.02%	Nov-34	Monthly from Nov/27	6.19%	6.85%	A + R	2
ENERGISAPREV - MIGRATION - Energisa DC Plan	9,727	10,143	MONTHLY INPC IBGE (%) + 5.46%	-	Dec-31	Monthly from Jan/21	6.73%	-	A	NA
ENERGISAPREV - Deficit Repair - Risk Plan	1,360	1,355	MONTHLY INPC IBGE (%) + 5.17%	-	Feb-38	Monthly from Apr/22 onwards	6.59%	-	A	NA
BNDES - 23-2-0330-1	407,036	404,700	IPCA + 5.48% + 1.50%	-	Dec-43	Monthly from Jul/25	7.23%	-	FB	2
2nd COMMERCIAL PAPER ISSUANCE SINGLE SERIES	67,508	67,523	CDI + 1.20%	-	Dec-27	Final	7.36%	-	A	2
SANTANDER - FRN - CCB No. 1071684	302,243	302,453	CDI + 1.04%	-	Dec-27	Final	7.44%	-	A	NA
(-) Borrowing cost	(2,275)	(2,494)								
Total Local Currency	**1,698,442**	**1,721,823**								
Scotiabank Loan 09032023	-	248,387	USD + 5.36%	CDI + 1.57%	Mar-26	Final	-3.27%	7.62%	A	2
CITIBANK NCE - TRADE 65874	305,155	324,450	SOFR + 1.50%	CDI + 1.25%	Jun-28	Final	-1.53%	7.46%	A	2
Scotiabank Loan 4131 30072024	260,593	277,039	USD + 5.03%	CDI + 1.40%	Aug-27	Final	-3.44%	7.54%	A	2
Mark-to-market of Debt (4)	(1,101)	2,414								
Total foreign currency	**564,647**	**852,290**								
Total EMT	**2,263,089**	**2,574,113**								
EMS										
FIDC Energisa Group IV - Series 1	292,095	292,081	TR + 7.00%	-	Oct-34	Monthly from Nov/29	4.42%	-	R	NA
FIDC Energisa Group IV - Series 2	126,801	135,186	CDI + 0.70%	-	Apr-31	Monthly from May/21	7.19%	-	R	NA
BNDES 20.2.0493-1 TRANCHE A	35,742	47,561	IPCA + 1.83% + 3.00%	-	Oct-27	Monthly from Apr/22 onwards	6.19%	-	A + R	2
BNDES 20.2.0493-1 TRANCHE B	193,537	187,381	IPCA + 1.83% + 3.00%	CDI + 0.02%	Dec-34	Monthly from Nov/27	6.19%	6.85%	A + R	2
1st Commercial paper series 2	107,184	107,689	CDI + 1.55%	-	Jul-26	Annual from Jul/25	7.61%	-	A	2
BNDES - 23.2.0329-1	297,932	150,959	IPCA + 5.48% + 1.50%	-	Dec-43	Monthly from Jul/25	7.23%	-	FB	2
3rd Commercial Paper Single Series	53,444	53,455	CDI + 1.20%	-	Dec-27	Final	7.39%	-	A	2
(-) Borrowing cost	(1,657)	(1,896)								
Total Local Currency	**1,105,078**	**972,416**								
CITIBANK NCE - TRADE 65873	244,281	259,727	SOFR + 1.50%	CDI + 1.25%	Jun-28	Final	-1.53%	7.46%	A	2
BAML - LOAN 4131 - 24042024	194,030	206,417	USD + 5.34%	CDI + 1.25%	Jul-26	Final	-3.28%	7.46%	A	2
Scotiabank Loan 4131	152,243	161,851	USD + 5.03%	CDI 1.40%	Aug-27	Final	-3.44%	7.54%	A	2
Mark-to-market of Debt (4)	(1,007)	1,731								
Total foreign currency	**589,547**	**629,726**								
Total EMS	**1,694,625**	**1,602,142**								
ETO										
BNDES - 20.2.0496-1	151,185	154,921	IPCA + 1.83% + 3.00%	-	Dec-34	Monthly from Apr/22 onwards	6.19%	-	A + R	2
ENERGISAPREV - MIGRATION - Energisa DC Plan	2,253	2,428	MONTHLY INPC IBGE (%) + 4.96%	-	Jun-30	Monthly from Jan/21	6.49%	-	A	NA
ENERGISAPREV - Deficit Repair - Risk Plan	1,729	1,723	MONTHLY INPC IBGE (%) + 5.17%	-	Feb-38	Monthly from Apr/22 onwards	6.59%	-	A	NA
BNDES - 23-2-0332-1	237,016	235,972	IPCA + 5.48% + 1.50%	-	Dec-43	Monthly from Jul/25	7.23%	-	FB	2
4th COMMERCIAL PAPER ISSUANCE SINGLE SERIES	9,845	9,847	CDI + 1.20%	-	Dec-27	Final	7.44%	-	A	2
(-) Borrowing cost	(1,251)	(1,352)								
Total Local Currency	**400,777**	**403,539**								

Company / Operation	Total 06/30/2026	Total 12/31/2025	Annual Finance Charges (% p.a.)	Swap Charges Short Position (% p.a.)	Maturity	Amortization of principal	(Effective interest rate) (% p.a)(1)	(Effective SWAP rate) (% p.a)(8)	Security (2)	Covenants (3)
BAML - LOAN 4131 - 19032024	-	112,394	USD + 5.43%	CDI + 1.35%	Mar-26	Final	-3.24%	7.51%	A	2
SCOTIABANK - LOAN 4131 - 12082024	164,130	174,540	USD + 4.74%	CDI + 1.40%	Aug-27	Final	-3.58%	7.54%	A	2
SCOTIABANK - LOAN 4131 - 09122024	111,347	118,372	USD + 4.42%	CDI + 1.10%	Dec-27	Final	-3.74%	7.39%	A	2
Mark-to-market of Debt (4)	(1,928)	1,102								
Total foreign currency	**273,549**	**406,408**								
Total ETO	**674,326**	**809,947**								
ESS										
BNDES - 20.2.0497-1	116,389	119,265	IPCA + 2.10% + 3.00%	-	Dec-34	Monthly from Apr/22 onwards	6.30%	-	A + R	2
ENERGISAPREV - MIGRATION - Energisa DC Plan	8,754	9,480	MONTHLY INPC IBGE (%) + 4.91%	-	Apr-30	Monthly from Jan/21	6.46%	-	A	NA
ENERGISAPREV - Deficit Repair - Elétricas DB I Plan	2,097	2,109	MONTHLY INPC IBGE (%) + 4.75%	-	Feb-36	Monthly from Apr/22 onwards	6.39%	-	A	NA
1st COMMERCIAL PAPER ISSUANCE	80,585	80,965	CDI + 1.55%	-	Jul-26	Annual from Jul/25	7.61%	-	A	2
ENERGISAPREV - Deficit Repair - Elétricas OP Plan	473	487	MONTHLY INPC IBGE (%) + 5.04%	-	Dec-32	Monthly from Jan/23	6.53%	-	A	NA
BNDES - 23.2.0333-1	175,446	174,645	IPCA + 5.48% + 1.50%	-	Dec-43	Monthly from Jul/25	7.23%	-	FB	2
3rd COMMERCIAL PAPER ISSUANCE SINGLE SERIES	9,845	9,847	CDI + 1.20%	-	Dec-27	Final	7.44%	-	A	2
(-) Borrowing cost	(1,007)	(1,151)								
Total Local Currency	**392,582**	**395,647**								
SANTANDER Loan - CCB	95,765	101,880	USD + 5.40%	CDI + 1.25%	Jul-26	Final	-3.26%	7.46%	A	2
Scotiabank Loan - 4131	242,499	257,802	USD + 5.03%	CDI + 1.40%	Aug-27	Final	-3.44%	7.54%	A	2
Scotiabank Loan - 4131 - 06122024	42,906	45,613	USD + 4.52%	CDI + 1.10%	Dec-27	Final	-3.69%	7.39%	A	2
Citibank Loan Trade - 70079	141,188	-	SOFR + 0.32%	CDI + 0.28%	Jun-27	Final	-2.12%	6.98%	A	2
Mark-to-market of Debt (4)	(1,674)	2,484								
Total foreign currency	**520,684**	**407,779**								
Total ESS	**913,266**	**803,426**								
ERO										
CCEE - Eletrobrás	137,132	138,807	FIXED + 5.00%	-	Oct-48	Monthly from Jan/24	2.47%	-	R	NA
BTG PACTUAL - BNDES 4/200	176,407	180,766	IPCA + 1.83% + 3.23%	-	Dec-34	Monthly from Apr/22 onwards	6.30%	-	A + R	2
BNDES - 23-2-0335-1	77,155	76,802	IPCA + 5.48% + 1.50%	-	Dec-43	Monthly from Jul/25	7.23%	-	FB	2
(-) Borrowing cost	(299)	(317)								
Total Local Currency	**390,395**	**396,058**								
CITIBANK NCE - TRADE 65875	214,639	228,210	SOFR + 1.47%	CDI + 1.10%	Jun-27	Final	-1.55%	7.39%	A	2
SANTANDER LOAN CCB 1067306	285,300	303,412	USD + 5.37%	CDI + 1.25%	Jul-26	Final	-3.27%	7.46%	A	2
SCOTIABANK LOAN 4131 - 30072024	65,147	69,259	USD + 5.03%	CDI + 1.40%	Aug-27	Final	-3.44%	7.54%	A	2
CITIBANK - LOAN TRADE Nº 68709	207,416	220,832	SOFR + 0.58%	CDI + 0.45%	Sep-26	Final	-1.99%	7.06%	A	N/A
Mark-to-market of Debt (4)	(1,097)	202								
Total foreign currency	**771,405**	**821,915**								
Total ERO	**1,161,800**	**1,217,973**								
EAC										
CCEE - Eletrobrás	65,248	66,035	FIXED + 5.00%	-	Dec-48	Monthly from Jan/24	2.47%	-	R	NA
BTG PACTUAL - BNDES 1/20	88,147	90,323	IPCA + 1.83% + 3.23%	-	Dec-34	Monthly from Apr/22 onwards	6.30%	-	A + R	2
China Construction Bank CCB no. 1303950	-	90,722	CDI + 1.50%	-	Jun-26	Final	7.59%	-	A	2
BNDES - 23.2.0336-1	127,771	127,188	IPCA + 5.48% + 1.50%	-	Dec-43	Monthly from Jul/25	7.23%	-	FB	2
(-) Borrowing cost	(501)	(1,040)								
Total Local Currency	**280,665**	**373,228**								
Total EAC	**280,665**	**373,228**								
ETE										
BAML LOAN 4131 - 24122024	83,871	86,464	USD + 5.26%	CDI + 0.69%	Dec/26	Final	-3.32%	7.18%	A	2

Company / Operation	Total		Annual Finance Charges (% p.a.)	Swap Charges Short Position (% p.a.)	Maturity	Amortization of principal	(Effective interest rate) (% p.a)(1)	(Effective SWAP rate) (% p.a)(8)	Security (2)	Covenants (3)
	06/30/2026	12/31/2025								
Mark-to-market of Debt (4)	(308)	15								
Total foreign currency	**83,563**	**86,479**								
Total ETE	**83,563**	**86,479**								
EPA I										
BASA - CCB 048-19/0002-0 (5) (10)	-	174,981	IPCA + 1.89%	CDI - 3.88%	Apr/40	Monthly from May/24	4.74%	4.88%	A + R + S	ICSD
(-) Borrowing cost (10)	-	(864)								
Total Local Currency	**-**	**174,117**								
Total EPA I	**-**	**174,117**								
EPA II										
BASA - CCB 128-20/0050-8 (5) (10)	-	221,181	IPCA + 1.68%	CDI - 4.07%	Jul/40	Monthly from May/24	4.64%	4.78%	A + R + S	ICSD
(-) Borrowing cost (10)	-	(1,164)								
Total Local Currency	**-**	**220,017**								
Total EPA II	**-**	**220,017**								
ECOM										
BOCOM BBM LOAN No. 58172	-	43,271	USD + 5.06%	CDI + 1.42%	May/26	Final	-3.42%	7.55%	SG	N/A
BOCOM BBM - LOAN No. 58846	47,779	50,793	USD + 3.80%	CDI + 1.15%	Sep/28	Final	-4.04%	7.41%	A	N/A
BOCOM BBM - LOAN No. 59035	33,288	35,387	USD + 3.45%	CDI + 0.60%	Dec/27	Final	-4.21%	7.14%	F	N/A
BAML - LOAN 4131 - 31032026	99,494	-	USD + 4.40%	CDI + 0.55%	Mar/28	Final	-3.74%	7.11%	A	2
SCOTIABANK LOAN 4131 - 16062026	71,516	-	USD + 3.78%	CDI + 0.30%	Jun/27	Final	-4.05%	6.99%	A	2
Mark-to-market of Debt (4)	(3,425)	(505)								
Total foreign currency	**248,652**	**128,946**								
Total ECOM	**248,652**	**128,946**								
EGCS-RP1										
BNDES - 23.9.0040-1 TRANCHE A	55,942	55,413	IPCA + 1.50% + 5.31%	-	Sep-47	Monthly from Jan/24	7.15%	-	FB	N/A
(-) Borrowing cost	(219)	(229)								
Total Local Currency	**55,723**	**55,184**								
Total EGCS-RP1	**55,723**	**55,184**								
EGCS-RP2										
BNDES - 23.9.0040-1 TRANCHE B	55,942	55,413	IPCA + 1.50% + 5.31%	-	Sep-47	Monthly from Jan/24	7.15%	-	FB	N/A
(-) Borrowing cost	(219)	(229)								
Total Local Currency	**55,723**	**55,184**								
Total EGCS-RP2	**55,723**	**55,184**								
ETT										
BASA - CCB 128-21/0008-1 (5) (10)	-	309,753	IPCA + 2.46%	-	May-41	Monthly from Oct/24 onwards	5.02%	-	A + F+ R	ICSD
BNDES - 21.02.0247-1 (5) (10)	-	207,243	IPCA + 3.03% + 1.81%	-	May-41	Monthly from Oct/24 onwards	6.19%	-	R	ICSD
(-) Borrowing cost (10)	-	(1,400)								
Total Local Currency	**-**	**515,596**								
Total ETT	**-**	**515,596**								
ALSOL										
BNDES - 21.9.0069 -2 TRANCHE A	19,307	20,161	FIXED + 4.55%	-	Oct-37	Monthly from Nov/22	2.25%	-	A + R	NA
BNDES - 21.9.0069 -2 TRANCHE B	23,407	23,652	IPCA + 3.28% + 3.51%	-	Oct-37	Monthly from Nov/22	7.14%	-	A + R	NA
BNDES - 22.2.0405-1 TRANCHE A	649,300	597,756	IPCA + 5.23% + 1.50%	-	Jan-39	Monthly from Jan / 26	7.06%	-	FB	NA
BNDES - 22.2.0405-1 TRANCHE B	73,130	68,647	FIXED + 2.52%	-	Jan-39	Monthly from Jan / 26	1.25%	-	FB	NA
BNDES - 23.2.0405-1	336,202	325,370	IPCA + 5.48% + 1.50%	-	Jun-40	Monthly from Jan / 26	7.23%	-	FB	NA
3rd COMMERCIAL PAPER ISSUANCE SINGLE SERIES	772,112	772,212	CDI + 0.57%	-	Jun-27	Final	7.12%	-	A	2
(-) Borrowing cost	(5,397)	(5,800)								

Company / Operation	Total		Annual Finance Charges (% p.a.)	Swap Charges Short Position (% p.a.)	Maturity	Amortization of principal	(Effective interest rate) (% p.a)(1)	(Effective SWAP rate) (% p.a)(8)	Security (2)	Covenants (3)
	06/30/2026	12/31/2025								
Total Local Currency	**1,868,061**	**1,801,998**								
SCOTIABANK - LOAN 4131 16012025	175,407	186,528	USD + 4.56%	CDI + 0.95%	Jan-28	Final	-3.67%	7.31%	A	4
CITIBANK LOAN TRADE 67520	-	172,769	SOFR + 0.52%	CDI + 0.55%	Mar-26	Final	-2.02%	7.11%	A	3
CITIBANK LOAN TRADE 70051	56,244	-	SOFR + 0.39%	CDI + 0.28%	Jun-27	Final	-2.09%	6.98%	A	2
Mark-to-market of Debt [4]	(240)	2,304								
Total foreign currency	**231,411**	**361,601**								
Total ALSOL	**2,099,472**	**2,163,599**								
REDE ENERGIA										
"RJ" Creditors - Bicbanco	11,257	10,463	1.0% (Fixed)	-	Nov-35	Final	0.50%	-	R	NA
"RJ" Creditors - BNB	24,801	23,052	1.0% (Fixed)	-	Nov-35	Final	0.50%	-	R	NA
Total Local Currency	**36,058**	**33,515**								
Total Rede Energia S.A.	**36,058**	**33,515**								
DENERGE										
FI-FGTS (Restructured)	436,671	403,010	TR + 4.00%	-	Nov-35	Final	2.96%	-	SG	NA
Total Local Currency	**436,671**	**403,010**								
Total Denerge	**436,671**	**403,010**								
LXTE										
LXTE X BASA - CCB 007-10/0061-5 [7]	86,609	94,754	FIXED + 10.00%	-	Oct/31	Monthly from Mar/15	4.88%	-	R + S	ICSD
Total Local Currency	**86,609**	**94,754**								
BOCOM BBM - LOAN No. 58870	48,915	51,980	USD + 3.54%	CDI + 0.73%	Sep/27	Final	-4.17%	7.20%	A	N/A
Mark-to-market of Debt [4]	(667)	(259)								
Total foreign currency	**48,248**	**51,721**								
Total LXTE	**134,857**	**146,475**								
LMTE										
LMTE X BASA - CCB 007-10/0062-3 (7)	110,432	117,993	FIXED + 10.00%	-	Oct/33	Monthly from Apr/22 onwards	4.88%	-	R + S	ICSD
Total Local Currency	**110,432**	**117,993**								
BOCOM BBM - LOAN No. 58871	84,134	89,406	USD + 3.54%	CDI + 0.73	Sep/27	final	-4.17%	7.20%	A	N/A
Mark-to-market of Debt [4]	(1,147)	(445)								
Total foreign currency	**82,987**	**88,961**								
Total LMTE	**193,419**	**206,954**								
EAM										
BASA - CCB 128-22/0001-9 [5]	150,736	150,443	IPCA + 4.70%	-	Jul/42	Monthly from Aug/26	6.12%	-	A + F+ R	ICSD
Total Local Currency	**150,736**	**150,443**								
Total EAM	**150,736**	**150,443**								
ESGAS										
BANESTES CCB No. 22.036559-0	6,270	10,693	CDI + 3.91%	-	Feb-27	Monthly from 03/2024	8.78%	-	R	NA
BANESTES CCB No. 23.0269-0	12,658	16,222	CDI + 3.91%	-	Sep-27	Monthly from 10/2024	8.78%	-	R	NA
Total Local Currency	**18,928**	**26,915**								
SCOTIABANK LOAN 30072024	438,854	466,549	USD + 5.03%	CDI + 1.40%	Aug/27	Final	-3.44%	7.54%	A	2
JP MORGAN LOAN 4131 - 17062025	-	154,168	USD + 4.53%	CDI + 0.50%	Jun/26	Final	-3.68%	7.09%	A	2
CITIBANK LOAN TRADE - 70061	122,229	-	SOFR + 0.31%	CDI + 0.20%	Jun/27	Final	-2.12%	6.94%	A	2
Mark-to-market of Debt [4]	(1,590)	3,687								
Total foreign currency	**559,493**	**624,404**								
Total ESGAS	**578,421**	**651,319**								
ÂNGULO EMPREENDIMENTO										
BNDES - 22.9.0108-1 TRANCHE A	10,158	10,563	FIXED + 2.52%	-	Jan/39	Monthly from Sep/26	1.25%	-	FB	NA
BNDES - 22.9.0108-1 TRANCHE B	11,878	11,952	IPCA + 5.23% + 1.50%	-	Jan/39	Monthly from Sep/26	7.11%	-	FB	NA
(-) Borrowing cost	(204)	(221)								

Company / Operation	Total		Annual Finance Charges (% p.a.)	Swap Charges Short Position (% p.a.)	Maturity	Amortization of principal	(Effective interest rate) (% p.a)(1)	(Effective SWAP rate) (% p.a)(8)	Security (2)	Covenants (3)
	06/30/2026	12/31/2025								
Total Local Currency	**21,832**	**22,294**								
Total ÂNGULO 45	**21,832**	**22,294**								
AGRIC										
BNDES - CONTRACT 24.9.0146-1	48,661	50,451	FIXED + 7.53%	-	Feb/40	Monthly from Jan/26	3.70%	-	FB	NA
(-) Borrowing cost	-	-								
Total Local Currency	**48,661**	**50,451**								
CITIBANK LOAN TRADE 68465	24,894	25,768	SOFR + 0.53%	CDI + 0.55%	Aug/26	Final	-2.02%	7.11%	A	NA
BOCOM BBM LOAN No. 59136	5,020	-	USD + 3.40%	CDI + 0.40%	Mar/27	Final	-4.23%	7.04%	A	NA
CITIBANK LOAN TRADE 69827	8,479	-	SOFR + 0.54%	CDI + 0.50%	May/27	Final	-2.01%	7.09%	A	NA
Mark-to-market of Debt (4)	(157)	(28)								
Total foreign currency	**38,236**	**25,740**								
Total AGRIC	**86,897**	**76,191**								
EPM										
1st COMMERCIAL PAPER ISSUANCE SINGLE SERIES (9)	-	1,156,027	CDI + 0.75%	-	Jun/27	Final	7.21%	-	A	2
(-) Borrowing cost	-	(328)								
Total Local Currency	**-**	**1,155,699**								
Total EPM	**-**	**1,155,699**								
LUREAN										
BRDE - CCB No. 67337	2,136	2,320	TR + 4.24%	-	Apr/32	Monthly from Oct/25 onwards	3.08%	-	AF	NA
Total Local Currency	**2,136**	**2,320**								
BOCOM BBM LOAN No. 59152	42,371	-	CNY + 1.65%	CDI + 0.20%	Mar/27	Final	-2.12%	6.94%	A	NA
Mark-to-market of Debt (4)	(6)									
Total foreign currency	**42,365**	**-**								
Total LUREAN	**44,501**	**2,320**								
In local currency	**8,517,690**	**10,491,335**								
In foreign currency	**5,379,675**	**5,877,295**								
Energisa Consolidated	**13,897,365**	**16,368,630**								

(1) The effective interest rates represent the changes in the period ended June 30, 2026. The effects of hedge accounting are not being taken into account for foreign-currency debt, demonstrated in note 31.

(2) A=Endorsement of Energisa S/A, FB = Bank Guarantee, R=Receivables, S=Surety.

(3) Covenants terms - the contract has covenants which in general require the maintenance of certain financial indexes at certain levels. These guarantees are structured based on indicators established in the contracts using consolidated financial information, as listed below:

Covenants	Index Required	Measurement frequency
Net Debt / Adjusted EBITDA Covenants (*) (*) EBITDA + Interest on energy bills.	Less than or equal to 4.25x until maturity	Quarterly and Annual

Failure to maintain these levels could result in early maturity of the debts (see note 31). These requirements were being performed as of June 30, 2026.

(4) The operations are being measured at fair value through profit and loss, according to the fair value hedge accounting or designated as fair value options (see note 31).

(5) The subsidiaries EPA I, EPA II, ETT and EAM secured financing from Banco da Amazônia, and ETT also contracted financing from BNDES. These financing agreements include financial covenants that must comply with the following limits:

- ✓ Debt service coverage ratio (ICSD), equaling or exceeding 1.3x, determined annually, after 12 (twelve) months of principal payment until the end of the contract and when below the required ratio, use contractual cure mechanisms provided for in the financing agreements. These covenants were being performed as of June 30, 2026.

(6) See note 3.

(7) The indirect subsidiaries LMTE and LXTE are subject to the following Guarantees and Covenants:

Guarantees:
Debt Service Reserve Account (CRSD) equivalent to 3x the latest monthly debt service. Pledge over 100% of the concession operators' shares and rights emerging from the concession, including Reserve Accounts.

Covenants:
Debt service coverage ratio (ICSD), equaling or exceeding 1.3x, determined annually, after 12 (twelve) months of principal payment until the end of the contract. These covenants were being performed as of June 30, 2026.

(8) The contracts have swap protection and are measured at fair value, as shown in note 31.

(9) In April 2026, following the merger of EPM into Denerge (acquirer), the commercial note amounting to R$ 1,197,363 became the property of the acquiring company, which settled early the amount of R$ 1,239,647 on June 30, 2026.

(10) In May 2026, the liabilities of the indirect subsidiaries, EPA I, EPA II, and ETT, were reclassified to liabilities held for sale in the total amount of R$ 893,926, as per note 35.

Guarantees: guarantees payment of the installments, the subsidiaries maintain short-term investments of R$ 72,299 (R$ 70,011 as of December 31, 2025), recorded under "short-term investments in money market and "secured funds" in the consolidated non-current assets.

The foreign-currency financing contracts are subject to a currency swap and financial derivative instruments (see note 31).

The Company and its subsidiaries usually allocate interest payments on financing to the cash flow statement.

The main indicators used to restate the loans and financing presented the following percentage variations and effective rates in the period/year:

Currency/indicators	06/30/2026	12/31/2025
USD x R$	(5.92%)	(11.14%)
TJLP	4.48%	8.67%
CDI	6.84%	14.32%
IPCA	3.80%	4.26%
TR	0.98%	1.97%
IPC-FIPE	2.37%	3.83%
INPC	4.04%	3.90%
CNY (CHINA)	(2.94%)	-

The financing classified in noncurrent liabilities are scheduled as follows:

	Consolidated
2027	2,397,584
2028	1,101,239
2029	526,680
2030	637,103
2031 onwards	4,167,529
Total	**8,830,135**

20. Debentures

Changes in debentures are as follows:

	Parent company					
	Balance at 12/31/2025	Principal Payment	Interest Payment	Charges, monetary and exchange restatement and costs	Mark-to-market of debt	Balance at 06/30/2026
Local currency						
CDI	6,352,135	(67,954)	(482,279)	444,277	-	6,246,179
IPCA	6,278,859	(726,396)	(197,196)	394,460	-	5,749,727
(-) Borrowing cost	(93,422)	-	-	10,823	-	(82,599)
Mark-to-market	(253,239)	-	-	-	(446,790)	(700,029)
Grand Total	**12,284,333**	**(794,350)**	**(679,475)**	**849,560**	**(446,790)**	**11,213,278**
Current	**1,217,136**					**569,183**
Noncurrent	**11,067,197**					**10,644,095**

	Parent company							
	Balance at 12/31/2024	Funding	Principal payment	Interest payment	Charges, monetary and exchange restatement and costs	Costs appropriated	Mark-to-market of debt	Balance at 12/31/2025
Local currency								
CDI	4,589,470	4,549,661	(2,760,856)	(862,696)	836,556	-	-	6,352,135
IPCA	6,011,707	-	-	(350,600)	617,752	-	-	6,278,859
(-) Borrowing cost	(42,154)	-	-	-	15,645	(66,913)	-	(93,422)
Mark-to-market	(470,783)	-	-	-	-	-	217,544	(253,239)
Grand Total	**10,088,240**	**4,549,661**	**(2,760,856)**	**(1,213,296)**	**1,469,953**	**(66,913)**	**217,544**	**12,284,333**
Current	**410,513**							**1,217,136**
Noncurrent	**9,677,727**							**11,067,197**

	Consolidated							
	Balance at 12/31/2025	Funding	Principal payment	Interest payment	Charges, monetary and exchange restatement and costs	Costs appropriated	Mark-to-market of debt	Balance at 06/30/2026
Local currency								
Fixed	1,176,606	-	-	(67,406)	75,556	-	-	1,184,756
Floating								
CDI	11,980,040	-	(314,358)	(866,228)	844,766	-	-	11,644,220
IPCA	15,455,486	2,830,000	(740,062)	(497,497)	1,166,933	-	-	18,214,860
TJLP	820,394	-	(83,992)	(4,176)	39,370	-	-	771,596
(-) Borrowing cost	(539,444)	-	-	-	41,405	(73,767)	-	(571,806)
Mark-to-market	(365,333)	-	-	-	-	-	(1,734,221)	(2,099,554)
Grand Total	**28,527,749**	**2,830,000**	**(1,138,412)**	**(1,435,307)**	**2,168,030**	**(73,767)**	**(1,734,221)**	**29,144,072**
Current	**2,449,765**							**1,700,460**
Noncurrent	**26,077,984**							**27,443,612**

	Consolidated							
	Balance at 12/31/2024	Funding	Principal payment	Interest payment	Charges, monetary and exchange restatement and costs	Costs appropriate -ed	Mark-to-market of debt	Balance at 12/31/2025
Local currency								
Fixed	89,964	1,060,000	-	(72,469)	99,111	-	-	1,176,606
Floating								
CDI	8,137,181	7,037,401	(3,208,390)	(1,533,095)	1,546,943	-	-	11,980,040
IPCA	10,870,385	4,860,000	(848,870)	(647,529)	1,221,500	-	-	15,455,486
TJLP	904,961	-	(157,316)	(9,030)	81,779	-	-	820,394
(-) Borrowing cost	(306,722)	-	-	-	63,900	(296,622)	-	(539,444)
Mark-to-market	(900,755)	-	-	-	-	-	535,422	(365,333)
Grand Total	**18,795,014**	**12,957,401**	**(4,214,576)**	**(2,262,123)**	**3,013,233**	**(296,622)**	**535,422**	**28,527,749**
Current	**1,720,229**							**2,449,765**
Noncurrent	**17,074,785**							**26,077,984**

The breakdown of debenture balances and main contractual conditions are as follows:

Operations	Total		Emissions	No. Securities Issued / free float	Yields (% p.a.)	Swap Charges Short Position (% p.a.)	Maturity	Amortization of principal	Effective interest rate (% p.a.) (3)	(Effective SWAP rate) (% p.a) (5)	Security (1)	Covenants (4)
	06/30/2026	12/31/2025										
ESA												
Debentures 9th Issuance Series 3	34,908	32,847	10/15/2017	2,472 / 2,472	IPCA + 5.11%	-	Oct-27	Final	6.32%	-	R	1
Debentures 11th Issuance	-	734,175	04/15/2019	500,000 / 500,000	IPCA + 4.62%	-	Apr-26	Final	6.09%	-	SG	1
Debentures 14th Issuance / Series 1	78,562	75,753	10/15/2020	55,000 / 55,000	IPCA + 4.23%	-	Oct-27	Final	5.89%	-	SG	2
Debentures 14th Issuance / Series 2	607,360	585,656	10/15/2020	425,000 / 425,000	IPCA + 4.47%	CDI - 1.54%	Oct-30	Annual from Oct/28	6.01%	6.07%	SG	2
Debentures 15th Issuance Series 1	427,833	412,594	10/15/2021	330,000 / 330,000	IPCA + 6.09%	-	Oct-31	Annual from Oct/29	6.80%	-	SG	2
Debentures 15th Issuance Series 2	56,985	57,104	10/15/2021	700,000 / 700,000	CDI + 1.64%	-	Oct-26	Final	7.66%	-	SG	2
Debentures 15th Issuance Series 3	85,255	85,435	10/15/2021	300,000 / 300,000	CDI + 1.80%	-	Oct-28	Final	7.74%	-	SG	2
Debentures 16th Issuance Series 1	376,750	363,332	04/15/2022	309,383 / 309,383	IPCA + 6.16%	-	Apr-29	Annual from Apr/27	6.83%	-	SG	2
Debentures 16th Issuance Series 2	232,176	223,910	04/15/2022	190,617 / 190,617	IPCA + 6.28%	-	Apr-32	Annual from Apr/30	6.89%	-	SG	2
Debentures 16th Issuance Series 3	68,231	68,373	04/15/2022	250,000 / 66,197	CDI + 1.50%	-	Apr-27	Final	7.59%	-	SG	2
Debentures 17th Issuance Series 1	18,935	18,974	10/20/2022	550,000 / 18,404	CDI + 1.50%	-	Oct-27	Final	7.59%	-	SG	2
Debentures 17th Issuance Series 2	102,915	103,128	10/20/2022	200,000 / 100,000	CDI + 1.65%	-	Oct-29	Final	7.66%	-	SG	2
Debentures 18th Issuance Series 1	-	95,287	06/20/2023	1,130,000 / 67,954	CDI + 1.60%	-	Jun-26	Final	7.64%	-	SG	2
Debentures 18th Issuance Series 2	134,263	134,284	06/20/2023	400,000 / 133,774	CDI + 2.10%	-	Jun-28	Final	7.88%	-	SG	2
Debentures 19th Issuance Series 1	214,309	206,726	09/15/2023	184,299 / 184,299	IPCA + 6.17%	CDI + 0.65%	Sep-30	Final	6.84%	7.16%	SG	2
Debentures 19th Issuance Series 2	1,341,427	1,294,005	09/15/2023	1,152,701 / 1,152,701	IPCA + 6.45%	CDI + 0.90 / CDI 0.88 / CDI + 0.891	Sep-33	Final	6.98%	7.29%	SG	2
Debentures 19th Issuance Series 3	115,587	115,916	09/15/2023	500,000 / 500,000	CDI + 1.45%	-	Sep-28	Final	7.56%	-	SG	2
Debentures 20th Issuance Series 1	728,142	702,210	04/15/2024	646,556 / 646,556	IPCA + 6.16%	CDI + 0.15%	Apr-31	Final	6.83%	6.91%	SG	2
Debentures 20th Issuance Series 2	893,984	862,163	04/15/2024	793,444 / 793,444	IPCA + 6.40%	CDI + 0.44	Apr-39	Final	6.95%	7.06%	SG	2
Debentures 21st Issuance Series 2	917,462	919,470	09/04/2024	876564 / 876-564	CDI + 0.80%	-	Sep-29	Final	7.24%	0.00%	SG	2
Debentures 22nd Issuance Series 2	814,276	785,488	09/15/2024	730,000 / 730,000	IPCA + 6.44%	CDI + 0.04%	Sep-34	Final	6.95%	6.86%	SG	2
Debentures 23rd Issuance Series 1	608,265	610,663	02/25/2025	579,459 / 579,459	CDI + 0.80%	-	Feb-30	Final	7.24%	-	SG	2
Debentures 23rd Issuance Series 2	336,644	337,982	02/25/2025	320,541 / 320,541	CDI + 0.95%	-	Feb-32	Final	7.31%	-	SG	2
Debentures 23rd Issuance Series 2	3,801,637	3,805,519	09/15/2025	3,649,661 / 3,649,661	CDI + 0.75%	-	Sep-32	Final	7.31%	-	SG	2
(-) Funding costs	(82,599)	(93,422)	-	-	-							
Mark-to-market of debt	(700,029)	(253,239)										
Total INDIVIDUAL ESA	**11,213,278**	**12,284,333**										

Operations	Total		Emissions	No. Securities Issued / free float	Yields (% p.a.)	Swap Charges Short Position (% p.a.)	Maturity	Amortization of principal	Effective interest rate (% p.a.) (3)	(Effective SWAP rate) (% p.a) (5)	Security (1)	Covenants (4)
	06/30/2026	12/31/2025										
ESE												
Debentures 11th Issuance	86,848	83,846	01/15/2022	68,000 / 68,000	IPCA + 5.74%	CDI + 0.509%	Jul-27	Final	6.63%	7.09%	A	2
Debentures 14th Issuance / Series 1	373,308	359,941	09/15/2025	350,000 / 350,000	IPCA + 7.15%	CDI - 0.15%	Sep-35	Final	7.32%	6.76%	A	2
Debentures 14th Issuance / Series 2	255,841	246,679	09/15/2025	240,000 / 240,000	IPCA + 6.95%	CDI - 0.15%	Sep-40	Annual from Sep/38	7.22%	6.76%	A	2
Debentures 15th Issuance Series 1	179,343	-	02/23/2026	171,429 / 171,429	IPCA + 6.67%	CDI - 0.68%	Feb-36	Final	7.08%	6.50%	A	2
Debentures 15th Issuance Series 2	29,880	-	02/23/2026	28,571 / 28,571	IPCA + 6.55%	CDI - 0.61%	Feb-41	Annual from Feb/39	7.02%	6.53%	A	2
(-) Funding costs	(28,913)	(22,739)										
Total ESE	**896,307**	**667,727**										
EPB												
Debentures 6th Issuance Series 2	-	48,394	06/10/2019	48,000 / 48,000	CDI + 0.83%	-	Jun-26	Final	7.25%	-	A	1
Debentures 11th Issuance	80,556	77,776	01/15/2022	63,000 / 63,000	IPCA + 6.01%	CDI + 0.755%	Jan-30	Semiannual from Jan/29	6.76%	7.22%	A	2
Debentures 13th Issuance / Series 1	141,614	136,571	04/15/2024	125,747 / 125,747	IPCA + 6.16%	CDI + 0.15%	Apr-31	Final	6.83%	6.91%	A	2
Debentures 13th Issuance / Series 2	196,333	189,345	04/15/2024	174,253 / 174,253	IPCA + 6.40%	CDI + 0.44%	Apr-39	Semiannual as from Apr/37	6.95%	7.06%	A	2
Debentures 14th Issuance	38,479	38,564	09/04/2024	36,764 / 36,764	CDI + 0.80%	-	Sep-29	Final	7.24%	-	A	2
Debentures 16th Issuance Series 1	103,758	103,982	03/25/2025	100,000 / 100,000	CDI + 0.80%	-	Mar-30	Final	7.24%	-	A	2
Debentures 16th Issuance Series 2	103,798	104,023	03/25/2025	100,000 / 100,000	CDI + 0.95%	-	Mar-32	Final	7.31%	-	A	2
Debentures 17th Issuance Series 1	313,442	300,966	10/15/2025	297,000 / 297,000	IPCA + 7.23%	CDI - 0.25%	Oct-35	Final	7.35%	6.71%	A	2
Debentures 17th Issuance Series 2	208,915	200,612	10/15/2025	198,000 / 198,000	IPCA + 7.11%	CDI - 0.19%	Oct-40	Semiannual as from Oct/38	7.30%	6.74%	A	2
Debentures 18th Issuance Series 1	224,179	-	02/23/2026	214,286 / 214,286	IPCA + 6.67%	CDI - 0.68%	Feb-36	Final	7.08%	6.50%	A	2
Debentures 18th Issuance Series 2	37,350	-	02/23/2026	35,714 / 35,714	IPCA + 6.55%	CDI - 0.61%	Feb-41	Annual from Feb/39	7.02%	6.53%	A	2
(-) Funding costs	(38,488)	(31,177)										
Total EPB	**1,409,936**	**1,169,056**										
REDE ENERGIA												
Debentures 4th Issuance	107,881	100,279	12/22/2009	370,000 / 0	0.01	-	Nov / 35	Final	0.25%	0.25%	-	-
Total REDE ENERGIA	**107,881**	**100,279**										
EMS												
Debentures 16th Issuance	414,868	400,091	10/15/2021	320,000 / 320,000	IPCA + 6.09%	CDI + 0.835%	Oct-31	Annual from Oct/29	6.80%	7.26%	A	2
Debentures 17th Issuance	158,071	158,622	08/22/2022	150,000 / 150,000	CDI + 1.60%	-	Aug-27	Annual from Oct/26	7.64%	-	A	2
Debentures 19th Issuance	375,300	348,564	07/04/2023	250,000 / 250,000	CDI + 1.60%	-	Jul-26	Final	7.64%	-	A	2
Debentures 21st issuance	460,618	444,631	02/07/2024	400,000 / 400,000	IPCA + 6.11%	CDI + 0.72%	Feb-31	Final	6.81%	7.20%	A	2
Debentures 23rd issuance	262,140	262,714	09/04/2024	250,455 / 250,455	CDI + 0.80%	-	Sep-29	Final	7.24%	-	A	2
Debentures 24th issuance	301,171	290,523	09/15/2024	270,000 / 270,000	IPCA + 6.44%	CDI + 0.04%	Sep-34	Final	6.97%	6.86%	A	2
Debentures 25th issuance	191,172	191,222	12/15/2024	190,000 / 190.0000	CDI + 0.80%	-	Dec-29	Final	7.24%	-	A	2
Debentures 26th issuance	416,527	416,315	05/15/2025	410,000 / 410,000	FIXED + 13.70%	CDI - 0.16%	May-32	Final	6.63%	6.76%	A	2
Debentures 27th Issuance Series 1	575,796	555,177	09/15/2025	540,000 / 540,000	IPCA + 7.05%	CDI - 031%	Sep-35	Final	7.26%	6.68%	A	2
Debentures 27th Issuance Series 2	383,762	370,018	09/15/2025	360,000 / 360,000	IPCA + 6.95%	CDI - 0.16%	Sep-40	Annual from Sep/40	7.22%	6.76%	A	2
(-) Funding costs	(65,436)	(69,960)	-	-	-		-	-	-		-	
Total EMS	**3,473,989**	**3,367,917**										
EMT												
Debentures 10th Issuance Series 2	32,761	32,771	06/10/2019	32500 / 32500	CDI + 1.05%	-	Jun-29	Annual from Jun/27	7.36%	-	A	1

Operations	Total		Emissions	No. Securities Issued / free float	Yields (% p.a.)	Swap Charges Short Position (% p.a.)	Maturity	Amortization of principal	Effective interest rate (% p.a.) (3)	(Effective SWAP rate) (% p.a)(5)	Security (1)	Covenants (4)
	06/30/2026	12/31/2025										
Debentures 13th Issuance / Series 1	85,847	82,778	10/15/2020	60100 / 60100	IPCA + 4.23%	-	Oct-27	Final	5.89%	-	A	2
Debentures 13th Issuance / Series 2	99,893	96,323	10/15/2020	69900 / 69900	IPCA + 4.47%	CDI - 1.54%	Oct-30	Annual from Oct/28	6.01%	6.07%	A	2
Debentures 14th Issuance	453,762	437,600	10/15/2021	350000 / 350000	IPCA + 6.09%	CDI + 0.705%	Oct-31	Annual from Oct/29	6.80%	7.19%	A	2
Debentures 15th Issuance Series 1	200,242	193,111	04/15/2022	164,437 / 164,437	IPCA + 6.16%	CDI + 0.717%	Apr-29	Annual from Apr/27	6.83%	7.20%	A	2
Debentures 15th Issuance Series 2	116,398	112,254	04/15/2022	95,563 / 95,563	IPCA + 6.28%	CDI + 0.880%	Apr-32	Annual from Apr/30	6.89%	7.28%	A	2
Debentures 17th Issuance	460,618	444,631	02/07/2024	400,000 / 400,000	IPCA + 6.11%	CDI + 0.7275%	Feb-31	Annual from Feb/30	6.81%	7.20%	A	2
Debentures 18th Issuance	473,420	474,380	04/15/2024	460,000 / 460,000	CDI + 0.75%	-	Apr-29	Annual from Apr/30	7.21%	-	A	2
Debentures 20th issuance	121,835	122,102	09/04/2024	116,404 / 116,404	CDI + 0.80%	-	Sep-29	Final	7.24%	-	A	2
Debentures 22nd Issuance Series 1	722,430	722,618	12/15/2024	718,000 / 718,000	CDI + 0.80%	-	Dec-29	Final	7.24%	-	A	2
Debentures 22nd Issuance Series 2	263,634	263,702	12/15/2024	262,000 / 262,000	CDI + 0.95%	-	Dec-31	Final	7.31%	-	A	2
Debentures 22nd Issuance Series 3	217,477	209,633	12/15/2024	200,000 / 200,000	IPCA + 7.03%	CDI - 0.67%	Dec-34	Final	7.25%	6.50%	A	2
Debentures 23rd Issuance Single Tranche	829,960	831,745	03/25/2025	800,000 / 800,000	CDI + 0.75%	-	Mar-30	Final	7.21%	-	A	2
Debentures 24th Issuance Single Tranche	365,731	365,545	05/15/2025	360,000 / 360,000	FIXED + 13.70%	CDI - 0.16%	May-32	Final	6.63%	6.76%	A	2
Debentures 25th Issuance Series 1	586,543	565,540	09/15/2025	550,000 / 550,000	IPCA + 7.10%	CDI - 0.22%	Sep-35	Final	7.29%	6.73%	A	2
Debentures 25th Issuance Series 2	479,703	462,523	09/15/2025	450,000 / 450,000	IPCA + 6.95%	CDI - 0.16%	Sep-40	Annual from Sep/38	7.22%	6.76%	A	2
Debentures 26th Issuance Series 1	208,961	200,644	10/15/2025	198,000 / 198,000	IPCA + 7.23%	CDI - 0.25%	Oct-35	Final	7.35%	6.71%	A	2
Debentures 26th Issuance Series 2	139,277	133,741	10/15/2025	132,000 / 132,000	IPCA + 7.11%	CDI - 0.19%	Oct-40	Annual from Oct/38	7.30%	6.74%	A	2
Debentures 24th Issuance Single Tranche	381,059	-	12/15/2025	370,000 / 370,000	IPCA + 7.47%	CDI + 0.2280%	Dec-45	Annual from Jun/26	7.47%	6.95%	A + R	2
Debentures 28th Issuance Series 1	781,876	-	02/23/2026	747,373 / 747,373	IPCA + 6.67%	CDI - 0.65%	Feb-36	Final	7.08%	6.51%	A	2
Debentures 28th Issuance Series 2	264,202	-	02/23/2026	252,627 / 252,627	IPCA + 6.55%	CDI - 0.61%	Feb-41	Annual from Feb/39	7.02%	6.53%	A	2
(-) Funding costs	(128,650)	(94,778)										
Total EMT	**7,156,979**	**5,656,863**										
EMR												
Debentures 11th Issuance Series 2	-	36,296	06/10/2019	36000 / 36000	CDI + 0.83%	-	Jun-26	Final	7.25%	-	A	1
Debentures 14th Issuance	63,228	63,449	08/22/2022	60,000 / 60,000	CDI + 1.60%	-	Aug-27	Annual from Aug/26	7.64%	-	A	2
Debentures 18th Single Issuance	191,172	191,222	12/15/2024	190,000 / 190,000	CDI + 0.80%	-	Dec-29	Final	7.24%	-	A	2
Debentures 19th Issuance Series 1	167,802	161,123	10/15/2025	159,000 / 159,000	IPCA + 7.23%	CDI - 0.25%	Oct-35	Final	7.35%	6.71%	A	NA
Debentures 19th Issuance Series 2	111,843	107,398	10/15/2025	106,000 / 106,000	IPCA + 7.11%	CDI - 0.19%	Oct-40	Annual from Oct/38	7.30%	6.74%	A	2
(-) Funding costs	(10,240)	(10,812)										
Total EMR	**523,805**	**548,676**										
ETO												
Debentures 5th Issuance Series 2	-	163,766	06/10/2019	162404 / 162404	CDI + 1.15%	-	Jun-26	Final	7.41%	-	A	1
Debentures 12th Issuance Single Tranche	336,132	337,471	02/25/2025	320,000 / 320,000	CDI + 1.00%	-	Feb-30	Annual from Apr/38	7.34%	-	A	2
Debentures 13th Issuance Single Tranche	424,119	408,707	05/15/2025	400,000 / 400,000	IPCA + 7.30%	CDI + 0.078%	May-35	Annual from May/33	7.39%	6.88%	A	2
Debentures 14th Issuance Single Tranche	473,755	-	12/15/2025	460,000 / 460,000	IPCA + 7.50%	CDI + 0.2550%	Dec-45	Annual from Jun/26	7.48%	6.97%	A + R	2
Debentures 15th Issuance Series 1	295,915	-	02/23/2026	282,857 / 282,857	IPCA + 6.67%	CDI - 0.66%	Feb-36	Final	7.08%	6.51%	A	2
Debentures 15th Issuance Series 2	49,303	-	02/23/2026	47,143 / 47,143	IPCA + 6.55%	CDI - 0.61%	Feb-41	Annual from Feb/39	7.02%	6.53%	A	2
(-) Funding costs	(26,511)	(12,878)										
Total ETO	**1,552,713**	**897,066**										

Operations	Total		Emissions	No. Securities Issued / free float	Yields (% p.a.)	Swap Charges Short Position (% p.a.)	Maturity	Amortization of principal	Effective interest rate (% p.a.) (3)	(Effective SWAP rate) (% p.a) (5)	Security (1)	Covenants (4)
	06/30/2026	12/31/2025										
ESS												
Debentures 7th issuance	103,610	100,037	01/15/2022	81,000 / 81,000	IPCA + 6.10%	CDI + 0.814%	Jan-32	Annual from Jan/30	6.80%	7.24%	A	2
Debentures 8th Issuance	126,457	126,897	08/22/2022	120,000 / 120,000	CDI + 1.60%	-	Aug-27	Annual from Aug/26	7.64%	-	A	2
Debentures 12th Issuance	172,698	173,076	09/04/2024	165,000 / 165,000	CDI + 0.80%	-	Sep-29	Annual from Aug/27	7.24%	-	A	2
Debentures 14th Issuance	212,060	204,354	05/15/2025	200,000 / 200,000	IPCA + 7.30%	CDI + 0.055%	May-35	Final	7.39%	6.87%	A	2
Debentures 15th Issuance Series 1	151,972	145,923	10/15/2025	144,000 / 144,000	IPCA + 7.23%	CDI - 0.25%	Oct-35	Final	7.35%	6.71%	A	NA
Debentures 15th Issuance Series 2	101,292	97,266	10/15/2025	96,000 / 96,000	IPCA + 7.11%	CDI - 0.19%	Oct-40	Annual from Oct/38	7.30%	6.74%	A	2
(-) Funding costs	(16,601)	(17,641)										
Total ESS	**851,488**	**829,912**										
ETE												
Debentures 1st Issuance Series 2	77,550	74,753	12/15/2018	51462 / 51462	IPCA + 5.14%	105.15% CDI	Dec-28	Annual from Dec/26	6.34%	7.19%	F	1
Debentures 2nd Issuance Series 1	81,990	79,059	10/15/2020	57,400 / 57,400	IPCA + 4.23%	-	Oct-27	Final	5.89%	-	A	2
Debentures 2nd Issuance / Series 2	118,042	113,824	10/15/2020	82600 / 82600	IPCA + 4.47%	CDI - 1.54%	Oct-30	Annual from Oct/28	6.01%	6.07%	A	2
(-) Funding costs	(1,488)	(1,774)										
Total ETE	**276,094**	**265,862**										
ERO												
Debentures 9th Issuance	288,226	288,813	04/15/2024	280,000 / 280,000	CDI + 0.85%	-	Apr-29	Annual from Oct/29	7.26%	-	A	2
Debentures 12th Issuance Series 1	350,673	350,764	12/15/2024	348,500 / 348,500	CDI + 0.95%	-	Dec-29	Final	7.31%	-	A	2
Debentures 12th Issuance Series 2	51,824	51,838	12/15/2024	51,500 / 51,500	CDI + 1.10%	-	Dec-31	Annual from Dec/30	7.39%	-	A	2
Debentures 13th Issuance	294,617	294,467	05/15/2025	290,000 / 290,000	FIXED + 13.70%	CDI - 0.16%	May-32	Annual from Dec/31	6.63%	6.76%	A	2
Debentures 14th Issuance / Series 1	278,643	267,545	10/15/2025	264,000 / 264,000	IPCA + 7.29%	CDI - 0.20	Oct-35	Final	7.38%	6.74%	A	2
Debentures 14th Issuance / Series 2	185,721	178,335	10/15/2025	176,000 / 176,000	IPCA + 7.17%	CDI - 0.16%	Oct-40	Annual from Oct/38	7.32%	6.76%	A	2
(-) Funding costs	(24,824)	(26,427)										
Total ERO	**1,424,880**	**1,405,335**										
EAC												
Debentures 6th issuance	140,873	140,910	12/15/2024	140,000 / 140,000	CDI + 0.95%	-	Dec-29	Final	3.22%	-	A	2
Debentures 7th issuance	226,579	-	12/15/2025	220,000 / 220,000	IPCA + 7.50%	CDI + 0.25%	Dec-45	Annual from Jun/26	103.22%	6.96%	A + R	2
(-) Funding costs	(1,987)	(547)										
Total EAC	**365,465**	**140,363**										
LTTE												
Debentures 5th Issuance	513,339	483,072	10/15/2020	410,000 / 410,000	IPCA + 5.09%	-	Oct-38	Annual from Oct/22	6.31%	-	A	2
(-) Funding costs	(21,522)	(22,394)										
Total LTTE	**491,817**	**460,678**										
LXTE												
Debentures 1st Issuance (5)	397,558	422,701	01/27/2012	602,447,753 / 602,447,753	TJLP + 1.00%	-	Oct-30	Semiannual as from Oct/22	4.98%	-	R + S + B	ICSD
Debentures 2nd issuance	151,916	160,277	03/15/2021	120,000 / 120,000	IPCA + 5.83%	-	Oct-36	Annual from Apr/23	6.67%	-	A	2
(-) Funding costs	(8,022)	(8,722)										
Total LXTE	**541,452**	**574,256**										
LMTE												

Operations	Total		Emissions	No. Securities Issued / free float	Yields (% p.a.)	Swap Charges Short Position (% p.a.)	Maturity	Amortization of principal	Effective interest rate (% p.a.) [3]	(Effective SWAP rate) (% p.a)[5]	Security [1]	Covenants [4]
	06/30/2026	12/31/2025										
Debentures 1st Issuance (5)	374,038	397,693	01/27/2012	569,568,025 / 569,568,025	TJLP + 1.00%	-	Oct-30	Semiannual as from Oct/22	4.98%	-	SG	ICSD
(-) Funding costs	(4,259)	(4,751)										
Total LMTE	**369,779**	**392,942**										
TOTAL	**31,815,432**	**29,432,526**										
(-) Funding costs (Mirror debentures)	(112,266)	(121,422)										
(-) Funding costs (Non-mirror debentures)	(459,540)	(418,022)										
Total (-) Funding costs	**(571,806)**	**(539,444)**										
Mark-to-market of debt	(2,099,554)	(365,333)										
Total local currency	**29,144,072**	**28,527,749**										
CONSOLIDATED	**29,144,072**	**28,527,749**										

(1) R = Receivables, A = Endorsement of Energisa S/A F = Aval and SG = Unsecured, S = Surety
B= CRSD equivalent to the last 6 months of the debt service. Pledge over 100% of the concession operators' shares and rights emerging from the concession, including Reserve Accounts.

(2) The effective interest rates represent the changes in the period ended June 30, 2026.

(3) Covenant terms:

The debentures have covenants which in general require the maintenance of certain financial indexes at certain levels, with the ones listed below:

Covenants	Index required	Measurement frequency
Net Debt / Adjusted EBITDA Covenants (*)	(1) Less than or equal to 4.0x at March 2021 for issuances through March 2021 (2) Less than or equal to 4.25x until maturity, for other issuances	Quarterly and Annual

(*) EBITDA + Interest on energy bills.

Failure to maintain these levels could result in early maturity of the debts. These requirements were being performed as of June 30, 2026.

The LTTE and LXTE debentures have covenants which in general require the maintenance of certain financial indexes at certain levels: Debt Service Coverage Ratio (DSCR), greater than or equal to 1.20, is determined annually based on audited regulatory financial statements. These requirements were being performed as of the latest measurement date, December 31, 2025.

(4) The contracts have swap protection and are measured at fair value, as shown in note 31.

(5) The 1st issuance debentures of the indirect subsidiaries LXTE and LMTE have share convertibility clauses and guarantee these subsidiaries the right to buy these shares, at any time, for the conversion price, under the conditions described in the public debentures issuance deed. The subsidiaries measured the fair value of the call option instrument, as defined in the debenture deed, and based on the best estimate made by subsidiaries' Management as of June 30, 2026, there is no amount to be recognized for this instrument.

Maturities

As of June 30, 2026 the maturities of the debentures in noncurrent liabilities are scheduled as follows:

Year	Parent company	Consolidated
2027	111,928	638,018
2028	613,442	915,834
2029	1,501,912	4,952,910
2030	1,061,007	3,385,136
2031 onwards	7,355,806	17,551,714

Total		**10,644,095**	**27,443,612**

21. Taxes and social contributions

	Parent company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Value Added Tax on Sales and Services - ICMS [1]	-	302	1,301,030	450,964
Social Charges	14,963	15,271	94,891	100,792
Corporate Income Tax – IRPJ	-	-	21,112	113,100
Social Contribution on Net Income - CSLL	-	-	15,961	61,125
PIS and COFINS Contributions	7,810	6,752	776,232	903,448
Services Tax - ISS	1,929	2,005	28,612	27,965
Tax on Financial Transactions - IOF	35	215	36	869
Income Tax Withheld at Source - IRRF	2,105	5,886	21,027	34,268
Social security contribution on gross revenue - CPRB	-	-	1,419	1,403
Other	737	1,619	38,009	41,364
Total	**27,579**	**32,050**	**2,298,329**	**1,735,298**
Current	**20,699**	**25,120**	**1,589,576**	**778,849**
Noncurrent	**6,880**	**6,930**	**708,753**	**956,449**

[1] Value Added Tax on Sales and Services - ICMS - a) R$ 710,272 arising from the effect of the Tax Settlement Agreement mentioned in note 1.2; b) R$ 9,315 related to a finalized tax assessment concerning ICMS on diesel oil at the subsidiary ERO and c) the indirect subsidiary ESS has an injunction suspending the ICMS charge on billed amounts with subsidies for the "low-income" program amounting to R$ 96,453 (R$ 89,681 on December 31, 2025), with judicial deposit.

22. Sector charges – consolidated

	06/30/2026	12/31/2025
Energy Development Account - CDE	16,403	41,492
National Scientific and Technological Development Fund – FNDCT [1]	8,713	8,997
Ministry of Mining and Energy - MME [1]	4,357	4,498
National Electricity Conservation Program - PROCEL [1]	48,852	34,550
Research and Development - R&D [1]	198,461	172,710
Energy Efficiency Program - PEE [1]	285,814	259,845
Total	**562,600**	**522,092**
Current	**403,123**	**394,691**
Noncurrent	**159,477**	**127,401**

[1] Sector charges account for 1% of net operating revenue and aim to finance and combat electricity waste and the technological development of the electric sector related to the Energy Efficiency Program (PEE) and Research and Development (R&D) programs. These claims are restated monthly according to the variance of the Selic interest rate, for the electricity distribution companies.

Law 14.120/2021, which amended Law 9.991/2000, determines that R&D and PEE funds not committed to contracted or initiated ventures should be allocated to the CDE to help keep rates down. Pursuant to Order 904/2021, from April/2021 the DisCos and TransCos should make a monthly pass-through of part of the R&D and PEE accounts to the CCEE, which controls the CDE. This legislative amendment justifies the movements from non-current to current. R&D amounts only are attributed to electricity transmission companies.

Project expenditure is recorded in Other receivables - service orders in progress – PEE and R&D until completion of the relevant projects, at which time is recorded as program funding, while the realization of obligations on the acquisition of intangible assets is charged to the concession obligations balance.

23. Provisions for labor, civil, tax, environmental and regulatory risks

The Company and its subsidiaries are party to judicial and administrative proceedings before courts and government agencies. These cases result from the normal course of business, and involve labor, civil, tax, environmental and regulatory matters.

23.1 Probable losses

A provision is recognized when the obligation is deemed a probable loss by the Company's legal advisors.

See below the change in provisions:

Parent company	Labor claims	
	06/30/2026	12/31/2025
Balances as of 12/31/2025 and 12/31/2024 - noncurrent	**567**	**547**
Provisions and reversals, net	(68)	2
Payments made	-	(9)
Monetary restatement	(20)	27
Balances as of 06/30/2026 and 12/31/2025 - noncurrent	**479**	**567**

Consolidated	Labor claims	Civil	Regulatory	Tax	Environmental	06/30/2026	12/31/2025
Balances as of 12/31/2025 and 12/31/2024 - noncurrent	**75,067**	**373,356**	**11,420**	**1,136,465**	**29,723**	**1,626,031**	**1,579,003**
Provisions and reversals, net (1)	33,268	62,013	144	(489,017)	2,696	(390,896)	126,200
Payments (2)	(16,665)	(61,778)	(144)	(164,038)	(21,329)	(263,954)	(169,384)
Restatement (1)	14,134	8,508	694	(345,278)	(1,763)	(323,705)	90,212
Reclassification - liabilities available-for-sale (1)	(1,180)	-	-	-	-	(1,180)	-
Balances as of 06/30/2026 and 12/31/2025 - noncurrent	**104,624**	**382,099**	**12,114**	**138,132**	**9,327**	**646,296**	**1,626,031**

(1) Refers to liabilities held for sale according to note 35, being a) R$ 444 in provisions; and b) R$ 98 in financial restatement.

(2) Includes R$ 164,908 related to the write-off of judicial deposits, a non-cash transaction during this period.

The Company and its subsidiaries have registered deposits and collateral in non-current assets amounting to R$ 9,015 (R$ 8,680 as of December 31, 2025) in the Subsidiary and R$ 1,515,469 (R$ 1,887,119 as of December 31, 2025) in the Consolidated statement, which are related to provisioned or unprovisioned cases.

- **Labor claims**

Most of the claims address: (i) contractual/legal fees; (ii) compensation for work-related accidents; (iii) overtime/respective obligations; (iv) severance notice period and respective obligations; (v) salary parity and respective obligations; (vi) health hazard allowance. Provisions have been made for the aforesaid labor proceedings rated as having a probable chance of defeat by the Company and its subsidiaries' legal advisers. In general proceedings rated as having a probable chance of defeat take between 3 and 5 years to reach the final judgment and effective disbursement of the amounts provisioned for, in the event the Company does not prevail.

- **Civil**

The civil proceedings are mainly disputing indemnification for moral and material damages and consumer complaints for issues such as (i) improper cut-offs from the electricity supply, (ii) improper listing in credit protection agency (SPC/Serasa); (iii) cancellation/revision of consumption irregularity invoice; (iv) cancellation/revision of normal consumption invoice; (v) reimbursement for electrical damage; (vi) connection or changing ownership of consumer unit; (vii) incorporation/compensation for construction of private electricity grid; (viii) accidents involving third parties; (ix) collection proceedings, (x) formation of administrative easement (xi) right-of-way compensation; (xii) issues involving environmental rules and (xiii) consumer litigation, (xiii) consumer litigation and (xiv) proceedings related to compensation for its operations, i.e. operating and maintaining its transmission lines, substations and equipment in accordance with the public transmission service concession contract.

- **Tax**

The Company and its direct and indirect subsidiaries are also subject to several claims due to conflicting interpretations of tax legislation, arising out of the normal course of business, with the provisions revised and adjusted to take circumstantial changes into account such as: (i) applicable statute of limitations, (ii) completion of tax inspections or (iii) exposure identified as a result of new issues or court decisions. Refers to disputes involving the ICMS, IRPJ, CSLL, PIS, COFINS, INSS and ISS taxes.

Main cases:

Company	Case type	Case	Item	06/30/2026	12/31/2025
LXTE	Tax Enforcements	0002402-76.2014.8.14.0138	This refers to a Tax Enforcement Lawsuit filed in September 2014 for the collection of ISS tax debt related to the alleged provision of civil construction services for an electricity transmission line in the Municipality of Anapú, as recorded in the outstanding tax debt register No. 004/2013.	15,063	14,077
ERO	Tax Enforcements	-	A tax contingency of the subsidiary Energisa Rondônia (ERO) related to ICMS cases for the periods January 1999 to December 2016. On June 27, 2026, the Company entered into a Tax Settlement Agreement with the State of Rondônia, resulting in the regularization of the tax credits covered by the agreement. On June 30, 2026, the corresponding provisions were consequently reversed, and the ICMS obligation payable was recognized, as mentioned in note 1.2, while maintaining the provision in this item concerning the attorneys' fees and other legal costs.	39,770	905,380

- **Environmental**

Administrative proceedings related mostly to alleged non-compliance with environmental requirements.

Company	Case type	Case	Item	06/30/2026	12/31/2025
LXTE	Environmental	5051902-68.2019.4.02.5101	Environmental case filed by the Brazilian Institute of Environment and Renewable Natural Resources - IBAMA, to discuss the absence of environmental licensing. This case had its rating changed from probable to remote, after performance of the payment obligation.	-	21,008

- **Regulatory**

Cases involving disputes about possible non-compliance with regulatory requirements.

23.2 Possible losses

The Company and its subsidiaries are party to labor, civil, tax, environmental and regulatory claims in progress where the chance of loss has been estimated as possible, meaning no provision was required.

See below the movement in the provisions for possible losses:

Parent company	Labor claims	Civil	Tax	06/30/2026	12/31/2025
Balances as of 12/31/2025 and 12/31/2024 - noncurrent	**1,921**	**3,119**	**128,132**	**133,172**	**28,307**
Change in rating and claim amount	-	-	-	-	92,316
Closing	(5)	(14)	-	(19)	-
Monetary restatement	134	218	8,971	9,323	12,549
Balances as of 06/30/2026 and 12/31/2025 - noncurrent	**2,050**	**3,323**	**137,103**	**142,476**	**133,172**

Consolidated	Labor claims	Civil	Tax	Regulatory	Environmental	06/30/2026	12/31/2025
Balances as of 12/31/2025 and 12/31/2024 - noncurrent	**103,276**	**1,316,013**	**2,913,694**	**51,762**	**31,386**	**4,416,131**	**5,703,477**
New cases	1,185	3,517	141,340	-	-	146,042	413,510
Change in rating and claim amount	(26,043)	(27,683)	(191,389)	-	(11,646)	(256,761)	(1,894,377)
Closing	(9,700)	(94,199)	(14,744)	-	(608)	(119,251)	(393,260)
Monetary restatement	6,012	101,473	206,586	3,625	1,351	319,047	586,781
Balances as of 06/30/2026 and 12/31/2025 - noncurrent	**74,730**	**1,299,121**	**3,055,487**	**55,387**	**20,483**	**4,505,208**	**4,416,131**

See below the main subjects or nature of the lawsuits considered to have possible risks.

- **Labor claims**

Labor proceedings consist of the following claims: claims submitted by employees seeking overtime, danger hazard allowances, "on call" time, indemnity for work-related accidents, in addition to claims from former employees of service providers hired by the subsidiaries, claiming joint liability for severance pay and salaries and charging union fees, notice, compensation for damages resulting from work-related accidents, public procurements, severance incentivization plan, transposition to federal institutions.

- **Civil**

Civil proceedings consist primarily of the following claims: (i) revision or cancellation of electricity invoices due to the uncertainty of the amount; (ii) compensation for property and moral damages due to the suspension of the electricity supply due to non-payment, irregularities in meters, surges in voltages or temporary blackouts, in addition to processes involving disputes about grid incorporation; (iii) collection actions; (iv) formation of administrative easement; (v) right-of-way compensation; (vi) issues involving environmental rules, (vii) consumer litigation and (xiv) proceedings related to compensation for its operations, i.e. operating and maintaining its transmission lines, substations and equipment in accordance with the public transmission service concession contract.

Main cases:

Company	Type	Case	Item	06/30/2026	12/31/2025
EMS	Class Action	00651268720144013800	Case by which the Energy Consumer Defense Association is claiming a return of amounts unfairly charged in double. The impact in the case of defeat is a possible recalculation of the rates practiced, resulting in a change to the contractual bases of the concession agreement and the entire methodology for creating rates prepared by the Concession authority.	262,013	244,865
EMS	Public Civil Action	00081923720034036000	Case where the Public Prosecutions Department is claiming the annulment of the rate adjustment authorized by Ratifying Resolution 2003.	92,620	86,558
EMT	Compensation claim	17436-75.2014.811.0041	Claim seeking reimbursement for material and moral damages due to the allegedly unjustified termination by the defendant of the service provision agreement.	108,532	101,429
EMT	Compensation claim	54570-73.2013.811.0041	Claim seeking reimbursement of amounts due to excessive cost of the service provision agreements and nonperformance of obligations established in the agreements.	61,504	57,479
EMT	Compensation claim	13549-66.2015.811.0003	It addresses matters related to moral and material damages, including discussions on losses arising from the execution of contracts.	53,121	49,645
EMT	Compensation claim	1005691-76.2017.8.11.0041	Involving issues related to contractual clauses. The claimant is seeking to receive unpaid amounts related to the performance of service contracts, arising from the execution of additional services.	44,158	41,268
EMT	Compensation claim	0009533-77.2003.4.01.3600	Compensation claim involving disputes about grid reimbursement.	74,688	69,800
ETO	Legal Proceedings	0007336-94.2008.4.01.3400	Disputing contractual issues involving the repossession/expropriation of land to build high-voltage distribution lines and substations.	51,735	48,349
LMTE/GEMINI	Consumer litigation - Amapá Blackout	S/N	Disputes compensation claims for losses triggered by the incident on November 03, 2020 when an internal short-circuit caused a fire in Transformer 01 - 230/69/13.8 kV (7TR01) of the Macapá Substation (SE Macapá), and an overload in the automatic shutting down of Transformer 03 - 230/69/13.8 kV (7TR03). IRDR No. 0003649-80.2021.8.03.0000 was filed to the State Court, which ruled that the State Court does not have jurisdiction to adjudicate indemnity claims arising from the sales of electricity to consumers in Amapá state in November 2020, considering the possibility of ANEEL—the National Electricity Regulatory Agency—ensuring accountability.	54,342	78,567
LMTE	Public Civil Action Blackout	1001396-65.2025.4.01.3100	Public Civil Action filed by the Federal Public Prosecutions Department, involving disputes about the interruption in electricity supply that occurred in 2020 in Amapá state.	111,174	103,898

- **Tax**

The tax and labor claims basically consist of disputes about: (i) PIS and COFINS on electricity invoices; (ii) offsetting and appropriation of ICMS credits; (iii) income tax and social contribution; (iv) collection of ISS on concession services provided; (v) offsetting and appropriation of ICMS credits on equipment for providing for energy transmission and distribution services allocated to the company's permanent assets,(vi) tax bookkeeping, (vii) CIAP non-bookkeeping fine; (viii) ICMS due to disallowance of credits on the acquisition of diesel for on-demand manufacturing (ix) the reflections of nontechnical losses in the PIS, COFINS, IRPJ and CSLL calculation base, and (x) demand for IOF on advances for future capital increase - AFAC; (xii) ISS on the alleged contracting of services to build electricity transmission lines; (xii) PERDCOMP on credit rebate on negative CSLL balance.

Main cases:

Company	Type	Case	Item	06/30/2026	12/31/2025
Energisa S.A.	Tax Enforcement	1003121-36.2020.4.01.3821	This is a case concerning the levy of IOF tax on AFAC transactions, based on the position of the Brazilian Federal Tax Authorities that the operation would, in fact, constitute a loan granted to subsidiaries.	105,811	98,886
Energisa S.A.	Assessment Notice	13855.721766/2019-31	This concerns a tax notice in which federal tax authorities disallow expenses claimed in calculating the actual profit for the calendar year 2014.	30,906	28,883
EMR	Tax Enforcement	0087729-97.2016.8.13.0153	Dispute about ICMS required due to the breach of the deferral.	58,284	54,469
EMR	Administrative Proceeding	13136.720060/2020-19	This is an IRPJ and CSLL tax assessment notice related to 2015/2016, concerning SWAP contract transactions that allegedly were not for hedge purposes and treatment regulated by article 77 of Law 8.981/95.	69,250	65,471
ESE	Tax Enforcement	0029302-74.2018.8.25.0001	Dispute regarding the alleged misuse of ICMS credits on fixed assets (CIAP), resulting from the acquisition of goods, assets and services not related to electricity distribution	32,424	30,302
EPB	Assessment Notice	93300008.09.00002840/2021-87	Disputing the non-payment of ICMS on electricity sales to consumers, because they are allegedly exempt.	46,194	43,171
EPB	Assessment Notice	10480.729848/2019-31	Disputing the annulment of a fine regarding the impacts on the calculations of PIS/COFINS and IRPJ/CSLL on non-technical losses.	45,215	42,256
EMT	Administrative proceedings	14094.720008/2018-36	Related to the nonratification of the changes made to the Declarations of Federal Contributions and Taxes - DCTFs for the period 2014 to 2016.	142,304	132,990
EMT	Administrative proceedings	14041.720061/2020-77	Filed by the Federal Tax Authorities disputing IRPJ, CSLL, PIS and COFINS on non-technical losses.	42,292	39,524
EMT	Tax claim	1026238-64.2022.8.11.0041	Lawsuit involving a dispute over the collection of ICMS DIFAL.	85,048	79,482
EMT	Administrative Proceeding	51227479/2023	This involves a tax assessment notice disallowing ICMS credits for the period March 2019 – December 2022, due to alleged errors in calculating the tax credit coefficient.	31,701	29,627
ESS	Assessment Notice	4,034,268-2	Question regarding the incidence of ICMS on amounts received as economic subsidies for the Low-Income subclass (ICMS for the low-income subclass in 2008/2009), with the amount being deposited in a class action.	38,677	36,146
ERO	Assessment Notice	10240-722.819/2020-12	Reduced the value of the tax loss (IRPJ) and negative calculation base of CSLL, due to the disallowance of the expense on non-technical losses in 2016 and 2017.	606,973	567,249
ERO	Tax Enforcement	7002079-67.2025.8.22.0000	It is disputing the ICMS payment requirement and a penalty resulting from the rejection of diesel fuel credit for the year 2016. This case had its rating change from remote to possible, after the administrative dispute had reached a conclusion. Rating changed to remote following the agreement.	-	95,068
ERO	Assessment Notice	7006273-81.2023.8.22.0000	It is disputing the ICMS payment requirement and a penalty resulting from the rejection of diesel fuel credit for the year 2015. Rating changed to remote following the agreement.	-	48,075
ERO	Assessment Notice	10280-731.896.2023-21	Deriving from disallowed IRPJ/CSLL credit contributions related to non-technical losses.	42,222	39,458
EAC	Assessment Notice	2535/2002-3842/2011	Proceeding related to a dispute about late-payment penalties involving an ICMS credit settled on 12/06/2005, pursuant to the commitment agreement.	35,522	33,198
EAC	Assessment Notice	11.314/2018 (2018/81/46743	Disputing issues related to charging the calculation base difference, rate differential, CIAP Journal and diesel oil credit reversal.	79,878	74,650
EAC	Assessment Notice	2019/81/33314 (AI 12.097)	Issued by Acre state, formalizing the recording of an ICMS tax liability due to underpayment of ICMS for FY 2015 due to misappropriation of tax credits, difference in the calculation base for electricity sales and monthly payments supposedly lower than that effectively owed. The subsidiary filed an administrative challenge on September 20, 2019,	57,173	53,431

Company	Type	Case	Item	06/30/2026	12/31/2025
			which was dismissed. A voluntary appeal was filed and then partially granted on November 06, 2025. Given that no other administrative appeals are available, the Company is awaiting collection of the debt and closure of the proceedings.		
EAC	Assessment Notice	15,022	Assessment Notice issued by Acre state, involving the following matters: (i) difference in the ICMS tax base (ANEEL-approved rate) and (ii) non-approval of credits from cancellations under the agreement. April 30, CIAP credits and DIFAL credits for FY 2020. The case's rating was changed after reassessment of the risk by the legal advisers.	35,191	32,888
EAC	Assessment Notice	15,552	This involves a tax assessment notice demanding payment of ICMS due to: alleged discrepancy in the calculation basis; non-approval of the full amount of ICMS credits; partial disallowance of tax credit amounts arising from the acquisition of assets for fixed assets; and assessment of rate differential. A challenge has been filed and first-instance judgment is pending.	48,783	-
EAC	Administrative Proceeding	39910/2020	Case disputing issues related to alleged errors in the ICMS calculation and the use of tax credits regarding: i) determining reversals related to the acquisition of diesel oil to produce electricity, exempt portion, energy loss and sale value difference; ii) inconsistency in amounts corresponding to the provision and offsetting the rate differential determined monthly; iii) non-ratification of cancellations made by the taxpayer; iv) difference in the calculation base in relation to the energy produced and effectively sold to the end consumer.	92,606	86,545
LXTE	Tax Enforcement	0001307-30.2019.8.14.0075	Filed on February 12, 2019 by the municipal government of Porto do Moz, regarding the alleged contracting of services to build Transmission Lines which will run through this location. The subsidiary's position is that the services were provided by its own personnel and are not therefore subject to ISS. The case is still pending judgment.	60,595	56,629
DENERGE	Tax Enforcement	0001954-81.2016.4.03.6182	Collection of an isolated fine at a rate of 75% (seventy-five percent), based on Article 18 (2) of Law No. 10.833/2003, on the grounds that the offsets claimed by the Plaintiff for the period from December 2003 to December 2004 were allegedly improper.	36,870	34,457

- **Environmental**

The indirect electricity transmission subsidiaries LMTE, LXTE and LTTE are party to administrative proceedings related to the alleged violation of licensing conditions.

- **Regulatory**

The electricity distribution subsidiaries EMT, EMS, ETO, ESS, ERO and EAC have proceedings before ANEEL primarily deriving from the penalty applied as a result of Assessment Notices issued by audits; and

The indirect electricity transmission subsidiary LITE is party to a case for the alleged breach of regulatory deadlines.

Main Cases:

Company	Type	Case	Item	06/30/2026	12/31/2025
LITE	Administrative proceedings	48500.006110/2017-27	ANEEL is seeking to enforce the contract's performance bond as a result of late delivery of the venture. The subsidiary is contending the contractual grounds to enforce the guarantee do not exist, as there are factors justifying the delay.	54,779	51,194

24. Incorporation of grids - consolidated

In order to be able to meet requests for connections by new consumer units, the applicant, individually or jointly, and the public agencies, including the indirect management, can contribute funds, in part or in full, for the works necessary to bring forward the connection or carry out the works to extend the grid by contracting a legally qualified third party. The funds advanced or the value of the works carried out by the party concerned shall be reimbursed by the subsidiaries EMT, EMS, ETO, EMR and ERO by the year in which the supply application is met according to the Universalization Plans, for cases of consumers meeting the qualification criteria without cost or by the deadlines establishing the regulations addressing the performance with financial participation of the party concerned.

The balances of grid incorporations are subject to arrears and restatement charges in accordance with the resolutions that apply to each case.

See the changes occurring in the period/year:

Description	06/30/2026	12/31/2025
Balance in 12/31/2025 and 12/31/2024 - current	**248,222**	**260,471**
Additions	76,927	159,417
Monetary restatement and interest	13,137	40,830
Payments	(102,373)	(212,496)
Balance in 06/30/2026 and 12/31/2025 - current	**235,913**	**248,222**

25. Other liabilities

Description	Parent company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Employee and director profit shares	26,394	38,556	127,930	187,885
Payroll payable	15,956	9,694	64,913	46,183
Other employee benefits	1,712	1,901	15,200	14,393
Insurance premiums	141	55	14,022	12,676
Customer/consumer credits	9,010	9,012	121,219	136,473
Withholding of contractual guarantee of contractors	77	77	37,300	35,340
ANEEL inspection fee – monthly contribution	-	-	9,119	4,398
Emergency charges (ECE and EAE)	-	-	18,166	18,166
AIC Reimbursement – AXIA Energia (Eletrobrás) (1)	-	-	17,511	32,829
EBP Reimbursement – Salto Paraíso (2)	-	-	57,214	57,136
Voluntary consumption reduction bonus (3)	-	-	4,927	5,262
Provision for Decommissioning (4)	-	-	162,133	151,643
Effects of reducing ICMS on the PIS and COFINS calculation base (5)	-	-	537,942	679,610
Other accounts payable (6)	3,419	3,313	671,595	456,139
Total	**56,709**	**62,608**	**1,859,191**	**1,838,133**
Current	**47,625**	**53,523**	**883,586**	**871,482**
Noncurrent	**9,084**	**9,085**	**975,605**	**966,651**

(1) Reimbursement of Property, plant and equipment in progress - AIC – AXIA Energia (Eletrobrás): denotes the portion to be reimbursed by the subsidiaries ERO and EAC to AXIA Energia (Eletrobrás), the portion to be reimbursed by the subsidiaries ERO and EAC to Eletrobrás, established in the share control purchase and sale contract, denoting non-depreciated amounts of electricity distribution assets recorded in Property, plant and equipment in Progress - AIC in the valuation processes of the regulatory bases ratified by the National Electricity Regulatory Agency – Aneel, through Technical Notes 219/2020 and 220/2020-SFF/ANEEL, which approved the Extraordinary Rate-Setting Review of the subsidiaries ERO and EAC, respectively, which meet the requirements of art. 2 of Draft Law 998, issued October 13, 2020. The payments were agreed upon in 60 installments, where the subsidiary EAC began making payments in October 2021 and the subsidiary ERO in February 2022.

	ERO		EAC		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Balances at 12/31/2025 and 12/31/2024	**28,285**	**54,394**	**4,544**	**14,358**	**32,829**	**68,752**
Payment	(14,922)	(32,944)	(3,334)	(10,968)	(18,256)	(43,912)
Financial restatement - Selic	1,867	6,835	1,071	1,154	2,938	7,989
Balances at 06/30/2026 and 12/31/2025	**15,230**	**28,285**	**2,281**	**4,544**	**17,511**	**32,829**
Current	**15,230**	**24,244**	**2,281**	**4,544**	**17,511**	**28,788**
Noncurrent	**-**	**4,041**	**-**	**-**	**-**	**4,041**

(2) Denotes the integration of the connection of the plants at the SE Salto Paraíso with reimbursement to be paid by the subsidiary EMT to EBP (Enel Brasil Participações) by offsetting the credit deriving from the distribution system usage agreement ("CUSD"). The balance is restated monthly by applying the change in the IPCA price index with monthly settlements, commencing in June 2018.

(3) Balance transferrable to consumers of DisCo subsidiaries related to the Program encouraging voluntary reduction in electricity consumption introduced by Resolution 2 of August 31, 2021 by the Chamber of Exceptional Rules for Hydroenergy Management operating under the auspices of the Ministry of Mines and Energy.

(4) Estimated values for the demobilization of generation assets that will be incurred by subsidiaries in dismantling equipment and recovering/restoring the site where the photovoltaic plants are installed, upon termination of lease contracts. The estimate was measured based on the present value of the expected costs to settle the obligation, using a discount rate that reflects the business risk, based on Management's best estimate.

(5) Effects of reducing ICMS on the PIS and COFINS calculation base - consolidated.

In March 2017 the Supreme Federal Court (STF) made a ruling with general repercussions (matter 69) and confirmed that ICMS is not subject to PIS and COFINS. However, the Federal Government filed a motion for clarification seeking to mitigate the effects and to determine the amount of ICMS to be excluded from the tax calculation base.

On May 13, 2021 the Federal Supreme Court (STF) fully upheld the General Precedent (Topic 69 - "ICMS is not a component of the PIS and COFINS tax base") to the effect that ICMS amounts stated on invoices should be excluded from the PIS and COFINS tax base.

Aligning itself with the General Precedent, the federal tax authority issued SEI Opinion 7698/2021/ME, as ratified by Administrative Order 246/2021/PGFN-ME, under which tax attorney generals are no longer required to appeal on or dispute any actions relying on General Precedent Topic 69.

The respective Federal Regional Courts delivered final and unappealable decisions in June and July 2019 in the cases of the subsidiaries EPB, EBO and ETO, respectively and in May and June 2020 for Companhia Força e Luz do Oeste (taken over by ESS in 2017) and ESE. The rulings in legal proceedings filed by the subsidiaries ESS (acquiree EBR), EMT, ERO, EAC and EMR (the new name of EMG, that took over ENF) were made final and unappealable on August 17, 2021, September 21, 2021, October 22, 2021, November 12, 2021 and December 06, 2021 respectively. On February 14, 2022 the case of the subsidiary Companhia Nacional de Energia Elétrica was made final and unappealable (company merged into ESS in 2017). The other cases disputing exclusion of ICMS from the PIS and COFINS calculation base are in progress.

Based on assessments by its legal and tax advisors, as well as Ruling No. 246/2021 from the National Treasury Attorney's Office, which approved Opinion SEI No. 7.698/2021-ME, the subsidiaries recognized the related liabilities, net of fees due to attorneys and consultants, and of taxes levied on finance income, corresponding to the application of the SELIC rate variation on the recognized asset. The liability was made because we understand the amounts to be used as tax credits on the contributions will be passed through in their entirety to consumers in accordance with the electric sector's regulatory standards.

On June 27, 2022 Law 14.385 was sanctioned which regulated the rebating of tax overpayments made by public energy distribution service providers.

Art. 3 of this Law also states that in rate processes Aneel shall fully allocate to the users of public services affected in the respective concessional permission area the overpaid amounts refunded by electricity DisCos relating to final and unappealable legal proceedings addressing the exclusion of the ICMS tax from the calculation base of the Contribution to the Social Integration and Public Service Employees Savings Programs (PIS/PASEP contribution) and the Tax for Social Security Financing ("COFINS").

To allocate the above amounts, in its rate processes ANEEL will use the entire credit to be returned to the electricity distribution company less administrative costs and corresponding taxes and the offsetting capacity of this credit (by the distribution company) at the Special Office of the Federal Tax Authorities ("RFB").

The amount will be allocated in annual tax processes after the application submitted to the Special Office of the Federal Tax Authorities ("RFB").

The impacts are summarized as follows:

	Consolidated	
	06/30/2026	12/31/2025
Balances at 12/31/2025 and 12/31/2024	**679,610**	**1,328,698**
Financial Restatement	5,192	55,114
Pass-through of attorneys and consultants' fees and taxes	(1,603)	(2,798)
Write-off Final and Unappealable Decision EVP [a]	-	(29,314)
ERO and EAC write-off [b]	-	(9,657)
(-) Transfer to sector financial liability– pass-through to Consumers	(145,257)	(662,433)
Balances at 06/30/2026 and 12/31/2025	**537,942**	**679,610**
Current	**146,210**	**275,505**
Noncurrent	**391,732**	**404,105**

a) In November 2025, the Company wrote off PIS and COFINS credits on the ICMS base due to the final and unappealable decision in case 5002300-62.2017.4.03.6100, which determined a partial disallowance of the credits that had been calculated by the Company, resulting in a write-off of R$ 54,530, of which R$ 29,314 was from the initial recognition and R$ 25,216 monetary restatement. For the credits recorded, the Company had a corresponding liability related to the amounts to be passed through to consumers, which was also written off in the same proportion, with no impact on the Company's profit or loss.

b) See note 9.

(6) Includes provisions related to distributed generation credits and PIS/COFINS.

26. Equity

26.1 Share capital

The share capital as of June 30, 2026 is R$ 10,876,550 (R$ 10,876,550 as of December 31, 2025), represented by 2,518,367,130 registered shares (2,518,367,130, as of December 31, 2025), consisting of 975,954,372 (975,954,372 as of December 31, 2025) common shares and 1,542,412,758 (1,542,412,758 as of December 31, 2025) preferred shares, with no par value. The amount of shares converted into Units (share certificate denoting ownership of 4 preferred shares and 1 common share of the Company) is 382,837,456 (383,183,049 as of December 31, 2025).

The company recorded the amount of R$ 109,447 (R$ 109,447 as of December 31, 2025) directly in equity regarding transaction costs incurred on funds raised via new share issuances, which were recorded separately as a decrease in equity.

The share capital can be raised up to the limit of 3,000,000,000 shares, with up to 1,000,000,000 common shares and up to 2,000,000,000 preferred shares, subject to resolution of the Board of Directors, which will decide the payment terms, features of the shares to be issued and the issuance price. An amendment to the bylaws is not required for this.

The balance of treasury shares at June 30, 2026 is R$ 33,019 (R$ 33,019 as of December 31, 2025), corresponding to 829,922 Units (829,922 as of December 31, 2025).

26.2 Capital reserve

	06/30/2026	12/31/2025
Disposal of treasury stock	1,849	1,849
Transactions between partners (1)	2,447,092	2,488,855
Funding cost - capital increase	(109,447)	(109,447)
Tax incentives for reinvestments (reflective obligation) (2)	43,859	43,859
Variable compensation program (ILP) (3)	55,136	48,155
Total	**2,438,489**	**2,473,271**

(1) Transactions amongst partners - since 2019 this includes a deduction of R$ 42,280 for income tax and social contribution payable on the portion of equity appreciation, which was reversed in December 2025 after the share sale.

Transactions between partners	06/30/2026	12/31/2025
Balances at 12/31/2025 and 12/31/2024	**2,488,855**	**1,051,943**
Gain/loss on investments in the distribution of dividends in direct and indirect subsidiaries, MTM, debentures subscription and treasury stock (*)	(41,763)	1,436,912
Balances at 06/30/2026 and 12/31/2025	**2,447,092**	**2,488,855**

(*) The composition of the movement of the negative R$ 41,763 (R$ 1,436,912 as of December 31, 2025) is detailed in note 15. Includes R$ 14,462 related to the sale of Rede Energia shares.

(2) Reinvestment tax incentives (reflects) - these are federal benefits deducted from the income tax of subsidiaries, intended for companies with operational ventures in the fields embraced by SUDENE and SUDAM, in the form of reinvestment deposits of 30% (thirty percent) of the tax payable invested in equipment modernization or upgrading projects.

Funds released, less the project management fee of 2%, as per article 19 (2) of Law No. 8.167/1991, were recorded in "Other Capital Reserves" and after their approval by the Agencies and the release of funds by the Official Banks (BNB and BASA), will be capitalized within up to 180 (one hundred and eighty) days, as from the closing of the financial year of the effective releases.

(3) Variable compensation program - ILP - implementation of the Variable Compensation Program through the granting of shares known as the Long-term incentive (ILP) (see note 11). Of the amount of R$ 6,981 (R$ 11,702 as of December 31, 2025), the following were recognized: R$ 2,553 (R$ 2,897 as of December 31, 2025) in the statement of profit or loss and R$ 4,428 (R$ 8,805 as of December 31, 2025) in investments (note 15).

26.3 Dividends

The corporate bylaws determine the distribution of a mandatory dividend of 35% of the net income for the period, adjusted as stipulated by article 202 of Law 6404 issued December 15, 1976, and allows dividends to be paid out in interim results.

26.4 Profits reserve - income tax incentives reserve (subsidiaries)

Because the subsidiaries EPB, ESE, EMT, ETO, EAC, ERO, LXTE and LMTE operate in the infrastructure sector of the North-East region, central and western and northern regions they obtained a reduction to the income tax payable for the purposes of investments in projects expanding their installed capacity, as determined by article 551 (3) of Decree 3000, dated March 26, 1999.

This reduction was approved by the Constitutive Reports, which impose a number of obligations and restrictions:

- The amount obtained as a benefit cannot be distributed to the shareholders;
- The amount should be recorded as a profit reserve and can be used to absorb losses, providing all of the profit reserves have been used up beforehand, except for the legal reserve or capital increase capitalized by December 31 of the following year with the approval of the AGM/AGE; and
- The amount should be invested in activities directly related to production in the region subject to the tax incentive.

See the information about the incentives obtained by the subsidiaries:

Subsidiaries	Board	Opinion no.	Income tax decrease		Tax Reinvestment Incentive	
	Governmental	constitutive	06/30/2026	12/31/2025	06/30/2026	12/31/2025
EPB	SUDENE	20/2020	32,091	102,912	6,252	2,454
ESE	SUDENE	438/2018	25,760	68,089	4,584	-
EMT	SUDAM	0176/2023	20,072	113,376	9,221	-
ETO	SUDAM	0150/2023	52,449	109,737	6,075	3,796
EAC	SUDAM	0018/2021	12,580	10,074	605	-
ERO	SUDAM	0065/2021	-	73,863	-	-
LMTE	SUDAM	0069/2018	2,587	4,548	-	-
LXTE	SUDAM	204/2018	461	5,744	-	-
Total			**146,000**	**488,343**	**26,737**	**6,250**

These amounts will be allocated at year-end to the tax incentive reserve in the subsidiaries' equity.

26.5 Noncontrolling interests

Movement in noncontrolling interest:

	Equity interest and interest in voting capital	Balance at 12/31/2025	Earnings attributed to noncontrolling interests	Dividends	Other comprehensive income	Capital Increase/De-crease	Transactions between shareholders and ILP	Balance at 06/30/2026
EMT	2.31%	93,030	4,413	(3,846)	-	-	37	93,634
ETO	23.33%	344,360	54,544	-	-	-	101	399,005
EMS	0.07%	796	84	-	-	-	-	880
MULTI	0.10%	45	10	(22)	-	-	-	33
REDE	0.21%	12,353	1,047	(535)	-	-	387	13,252
ERO	0.49%	20,754	364	-	-	-	(81)	21,037
EAC	0.22%	5,979	84	(96)	-	-	(482)	5,485
ESS	0.74%	5,510	248	-	(1)	-	2	5,759
DENERGE [1]	23.00%	-	(20,269)	-	-	1,399,995	26,290	1,406,016
NOVA DENERGE	0.01%	427	39	(15)	-	-	2	453
GEMINI	31.62%	216,700	16,614	-	-	-	5	233,319
ALSOL	10.30%	72,177	(5,878)	-	-	-	49	66,348
AGRIC	16.67%	9,411	(1,688)	-	-	-	(154)	7,569
LUREAN	48.00%	16,422	(863)	-	-	-	6,986	22,545
EPNE	45.00%	840,336	117,999	(133,483)	-	-	17,028	841,880
CLARKE	29.96%	870	(112)	-	-	-	-	758

EDGNE [2]	49.00%	346,955	33,082	(13,133)	-	-	-	366,904
Total		**1,986,125**	**199,718**	**(151,130)**	**(1)**	**1,399,995**	**50,170**	**3,484,877**

[1] On June 29, 2026, Denerge's capital increase was approved, through the issuance of 128,199 (one hundred twenty-eight thousand, one hundred ninety-nine) preferred shares, at an issue price of R$ 10,920.48 (ten thousand, nine hundred twenty Reais and forty-eight cents) per share, totaling an issue price of R$ 1,399,995.

All of the preferred shares issued were subscribed and paid by Itaú Unibanco S.A. Under the terms of the Investment Agreement, the full amount paid was allocated between share capital and capital reserve, 50% to each item. For further details about the operation see Note 31.

	Equity interest and interest in voting capital	Balance at 12/31/2024	Earnings attributed to noncontrolling interests	Dividends	Expired Dividends	Other comprehensive income	Capital Increase/Decrease and Share (sale)	Transactions between shareholders and ILP	Balance at 12/31/2025
EMT	2.31%	101,542	19,114	(27,763)	19	78	-	40	93,030
ETO	23.33%	311,382	100,686	(68,429)	-	471	-	250	344,360
EMS	0.07%	851	234	(295)	-	5	-	1	796
Rede Power [2]	0.00%	46	13	-	-	-	-	(59)	-
CTCE	0.00%	(52)	(2)	-	-	-	-	54	-
MULTI	0.10%	33	20	(10)	2	-	-	-	45
REDE	0.20%	10,429	2,952	(2,599)	-	34	-	1,537	12,353
ERO	0.49%	21,360	3,288	0	-	8	-	(3,902)	20,754
EAC	0.23%	6,993	(10)	(15)	-	-	-	(989)	5,979
ESS	0.74%	4,680	1,041	(248)	1	32	-	4	5,510
EPM [1]	0.00%	3,017,173	478,682	(716,443)	-	(126)	(1,313,650)	(1,465,636)	-
DENERGE [3]	0.00%	591	169	-	-	-	-	(760)	-
NOVA DENERGE [3]	0.01%	-	(4)	-	-	1	366	64	427
GEMINI	31.62%	200,899	22,650	(6,854)	-	(1)	-	6	216,700
ALSOL	10.30%	80,076	(8,564)	-	-	-	-	665	72,177
AGRIC	16.67%	10,726	(1,315)	-	-	-	-	-	9,411
LUREAN	48.00%	-	565	-	-	-	15,857	-	16,422
EPNE	45.00%	726,285	255,405	(174,693)	-	822	-	32,517	840,336
CLARKE	29.96%	2,288	(1,738)	-	-	-	-	320	870
EDGNE [2]	49.00%	368,422	52,447	(41,297)	-	-	-	(32,617)	346,955
Total		**4,863,724**	**925,633**	**(1,038,646)**	**22**	**1,324**	**(1,297,427)**	**(1,468,505)**	**1,986,125**

[2] On September 17, 2025, there was a share capital reduction at the subsidiary EPM, with R$ 279,300 returned in cash to the noncontrolling shareholder in proportion to its ownership interest, in accordance with the investment agreement, and in December 2025 the noncontrolling shareholder sold ownership of its preferred shares to the Company, resulting in EPM becoming 100% owned by Energisa S/A, in the amount of R$ 1,034,350;

[3] Merged companies: Rede Power merged into Rede Energia and EDGNE merged into EDG;

[4] In November 2025, the subsidiary Energisa Transmissão de Energia S/A sold the shares of Nova Denerge (formerly Nova Gemini) to Energisa S/A. Subsequently, on November 29, 2025, Energisa S/A increased Nova Denerge's share capital by R$ 2,559,399, via the contribution of 776,438 (seven hundred seventy-six thousand, four hundred thirty-eight) shares issued by Denerge and owned by Energisa, representing 99.99% of Denerge's share capital. As a result of this transaction, Denerge became controlled by Nova Denerge, and Nova Denerge by Energisa S/A.

27. Operating revenue

27.1 Gross operating revenue - parent company

	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Operating revenue				
Specialized services [1]	117,362	224,335	112,927	215,763
Deductions from operating revenue				
PIS	(1,947)	(3,713)	(1,864)	(3,562)
COFINS	(8,966)	(17,101)	(8,589)	(16,410)
ISS	(2,924)	(5,572)	(3,028)	(5,767)
Net operating revenue	**103,525**	**197,949**	**99,446**	**190,024**

(1) Refers to administrative services and the sharing of human resources provided to its subsidiaries.

27.2 Operating revenue – consolidated

	06/30/2026				06/30/2025			
	No. of consumers (1)	MWh (1 and 2)	R$		No. of consumers (1)	MWh (1 and 2)	R$	
			04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026			04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Residential	7,766,916	8,162,042	3,980,866	7,970,091	7,552,373	8,144,036	3,647,658	7,446,340
Industrial	39,653	359,596	232,885	451,391	38,428	481,389	256,614	517,654
Commercial	548,113	1,942,356	1,143,333	2,250,593	549,424	2,142,880	1,094,017	2,228,315
Rural	624,100	1,313,866	707,441	1,400,405	641,744	1,414,495	689,890	1,370,964
Public authorities	80,424	940,187	495,492	927,483	78,280	983,018	456,946	878,593
Public lighting	8,551	701,579	210,355	405,848	9,632	717,357	198,419	384,616
Public service	11,118	289,675	128,205	262,681	10,268	355,171	141,282	285,006
Company consumption	1,821	23,024	-	-	1,772	23,403	-	-
Subtotal	**9,080,696**	**13,732,325**	**6,898,577**	**13,668,492**	**8,881,921**	**14,261,749**	**6,484,826**	**13,111,488**
Electricity sales to concession operators	2	1,217,822	119,385	267,662	2	934,460	188,077	468,670
Sales not invoiced net	-	(185,140)	141,658	52,733	-	(145,456)	18,668	(60,211)
Provision of the transmission and distribution system	10,702	-	1,267,264	2,455,945	8,162	-	984,598	1,876,062
Energy sold to free clients	-	4,254,344	455,734	965,612	-	4,189,726	377,506	732,646
Contract asset compensation - electricity transmission	-	-	337,527	588,045	-	-	234,870	536,771
Revenue from construction performance obligation margins	-	-	5,680	19,340	-	-	11,571	23,978
Transmission infrastructure maintenance and operation revenue	-	-	19,259	38,009	-	-	17,469	34,693
Efficiency gains/losses on implementing infrastructure	-	-	13,504	11,950	-	-	7,708	8,302
Infrastructure construction revenue (3)	-	-	1,416,361	2,738,491	-	-	1,360,026	2,516,400
Specialized services	-	-	165,421	308,621	-	-	124,429	248,262
Regulatory Penalties	-	-	(48,519)	(106,523)	-	-	(39,074)	(96,321)
Fair value of concession financial asset	-	-	235,116	493,929	-	-	144,437	444,937
Creation and amortization of financial sector assets and liabilities	-	-	443,597	1,290,820	-	-	663,813	1,220,413
Subsidies for service awarded under concession (CDE and low-income)	-	-	1,030,289	1,983,265	-	-	735,424	1,410,951
Piped gas distribution segment revenue (4)	-	-	152,767	296,772	-	-	165,658	336,240
Other operating revenue (5)	-	-	126,290	231,907	-	-	97,348	205,685
Total - gross operating revenue	**9,091,400**	**19,019,351**	**12,779,910**	**25,305,070**	**8,890,085**	**19,240,479**	**11,577,354**	**23,018,966**
Deductions from operating revenue								
ICMS	-	-	1,550,126	3,049,821	-	-	1,374,420	2,761,853
PIS	-	-	162,177	319,497	-	-	145,649	288,822

	06/30/2026				06/30/2025			
	No. of consumers (1)	MWh (1 and 2)	R$		No. of consumers (1)	MWh (1 and 2)	R$	
			04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026			04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
COFINS	-	-	746,995	1,472,089	-	-	671,292	1,330,037
CPRB	-	-	1,209	2,300	-	-	865	1,767
ISS	-	-	11,556	22,036	-	-	9,438	17,816
Energy Efficiency Program - PEE -	-	-	26,038	59,496	-	-	28,551	56,560
Consumer charges - Procel	-	-	10,394	12,969	-	-	6,200	12,266
Energy Development Account - CDE	-	-	983,998	2,038,516	-	-	733,035	1,489,464
Research and Development Program – R&D	-	-	3,497	29,886	-	-	14,222	28,241
National Scientific and Technological Development Fund – FNDCT	-	-	20,788	25,936	-	-	12,387	24,533
Ministry of Mining and Energy - MME	-	-	10,394	12,969	-	-	6,200	12,266
Inspection fee for electricity services - TFSEE	-	-	11,759	23,371	-	-	11,230	21,860
Total – deductions from operating revenue	**-**	**-**	**3,538,931**	**7,068,886**	**-**	**-**	**3,013,489**	**6,045,485**
Total - net operating revenue	**9,091,400**	**19,019,351**	**9,240,979**	**18,236,184**	**8,890,085**	**19,240,479**	**8,563,865**	**16,973,481**

(1) Information not reviewed by the independent auditors.

(2) **MWh:** refers to the captive market, excluding the compensated portion from Type II/III distributed micro and mini generation (MMGD).

(3) Of the concession's total infrastructure construction revenue, the amount of R$ 2,594,240 (R$ 2,362,647 as of June 30, 2025) denotes the construction revenue of the distribution subsidiaries, R$ 96,852 (R$ 118,120 as of June 30, 2025) denotes the construction revenue of the transmission subsidiaries, and R$ 47,399 (R$ 35,633 as of June 30, 2025) denotes the construction revenue of the piped gas distribution subsidiary. Additionally, the total construction cost for the electricity and gas distribution segment is the same as the segment's construction revenue.

(4) Piped gas distribution segment revenue, including construction revenue.

	06/30/2026	06/30/2025	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
	Volume (thousand m³) (*)	Volume (thousand m³) (*)	R$	R$	R$	R$
Gross Revenue						
Individual Residential	421	331	1,632	3,142	1,389	2,666
Collective Residential	3,194	2,660	8,902	16,513	7,748	15,389
Industrial	318,547	297,338	116,493	224,595	134,504	257,418
Commercial	2,138	2,207	7,024	13,915	5,791	11,543
Air coolers	67	88	285	608	353	621
Raw Materials	5,695	6,980	986	1,956	-	283
Vehicles	7,248	10,158	13,057	25,731	16,006	33,304
Thermal	489	4,213	(51)	126	1,028	2,966
Technical assistance services	-	-	115	169	54	105
Gas delivery services (Free market)	-	-	-	-	1,584	5,079
Capacity charges (Ship or pay)	-	-	272	633	102	778
Take or pay revenue variance recoverable on receivables	-	-	208	423	-	4,094
Escrow account – Cost of natural gas in the rate	-	-	1,683	3,050	(4,390)	126
PRC of thermal power plants	-	-	-	173	1,412	1,557
Capacity charges (Free Market)	-	-	1,914	4,987	-	-
CCD	-	-	281	818	77	311
Construction revenue (**)	-	-	30,438	47,399	18,481	35,633
Deductions	-	-	(32)	(67)	(2)	(6)

Total - gross operating revenue	**337,799**	**323,975**	**183,207**	**344,171**	**184,137**	**371,867**
ICMS	-	-	(10,627)	(20,873)	(15,700)	(31,311)
PIS	-	-	(2,190)	(4,208)	(2,411)	(4,998)
COFINS	-	-	(10,086)	(19,380)	(11,106)	(22,066)
ISS	-	-	(3,105)	(5,808)	(1,963)	(3,545)
Total - deductions from operating revenue	**-**	**-**	**(26,008)**	**(50,269)**	**(31,180)**	**(61,920)**
Total - net operating revenue	**337,799**	**323,975**	**157,199**	**293,902**	**152,957**	**309,947**

(*) Not revised by the independent auditors

(**) Contractual revenue due to customer migration to the free market

(5) Includes rental revenue for mutual use of poles, taxed services, administration commission and other.

28. Electricity purchased for resale - consolidated

	Consolidated					
	MWH (1)		Electricity purchased for resale (Reais thousand)			
	06/30/2026	06/30/2025	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Energy from Itaipú - Binational	1,647,434	1,702,847	225,012	402,080	253,365	448,806
Auction energy (2)	11,177,452	10,560,917	1,616,342	3,511,470	1,493,956	2,796,374
Bilateral energy and other supplies	1,800,781	2,005,516	1,126,408	2,047,224	801,157	1,537,945
CCC reimbursement	-	-	(39,753)	(76,106)	(42,202)	(70,225)
Angra quotas	362,005	612,693	76,633	160,827	111,981	197,683
Spot electricity - CCEE (3)	299,306	299,096	354,900	564,088	311,193	683,492
Physical Guarantee Quotas	2,021,455	2,520,773	309,136	422,182	302,710	540,913
Alternative Energy Sources Incentive Program - PROINFA	298,893	310,096	102,996	205,992	121,496	242,992
(-) Recoverable portion of noncumulative PIS/COFINS	-	-	(314,730)	(626,238)	(299,787)	(583,051)
Total	**17,607,326**	**18,011,938**	**3,456,944**	**6,611,519**	**3,053,869**	**5,794,929**

(1) Information not reviewed by the independent auditors.

(2) As of June 30, 2026, this includes R$ 12,609 (R$ 67,738 as of June 30, 2025) of reversed distributed-generation credits.

(3) Include other costs: effects of CCEARs, injunctions/energy auction adjustments, physical guarantee quota effects, nuclear energy quota effects, Itaipu quota exposure, System Service Charges - ESS and Reserve Energy Charges - ERR.

29. Other Income

	Parent company				Consolidated			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Other Revenues								
Gains on the deactivation/sale of assets and rights	313	313	-	-	10,102	20,580	9,218	21,761
Other	183	230	88	155	2,047	6,911	(3,283)	(2,720)
Subtotal Other Revenue	**496**	**543**	**88**	**155**	**12,149**	**27,491**	**5,935**	**19,041**
Other Expenses								
Net income from assets and liabilities held for sale (1)	-	-	-	-	(595,921)	(595,921)	-	-
Losses on the deactivation/sale of assets and rights	(246)	(246)	(1)	(20)	(100,102)	(176,802)	(59,586)	(105,602)

Mark-to-market of contracts [2]	-	-	-	-	19,403	53,114	6,101	(68,265)
Other	(12,380)	(12,380)	-	-	(23,773)	(31,566)	(14,449)	(42,133)
Subtotal Other Expenses	**(12,626)**	**(12,626)**	**(1)**	**(20)**	**(700,393)**	**(751,175)**	**(67,934)**	**(216,000)**
Net balance of other income (expenses)	**(12,130)**	**(12,083)**	**87**	**135**	**(688,244)**	**(723,684)**	**(61,999)**	**(196,959)**

(1) Refers to results related to assets held for sale as per note 35.

(2) Consolidated energy sales include the mark-to-market of energy trading contracts, amounting to a gain as of June 30, 2026 of R$ 58,528 (loss R$ 75,224 as of June 30, 2025). The subsidiary ECOM operates in the Free Contracts System ("ACL") and signed bilateral energy purchase and sale contracts with the counterparties. These transactions resulted in a loss and gain with an energy surplus, which was recognized at fair value. Realization of the fair value through the physical settlement of energy purchase and sale contracts in the consolidated statement, as shown below:

	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Mark-to-market of energy trading sale contracts	(197,709)	43,068	92,965	137,235
Mark-to-market of energy trading purchase contracts	219,090	15,460	(90,573)	(212,459)
Subtotal	**21,381**	**58,528**	**2,392**	**(75,224)**
(-) PIS and COFINS Taxes	(1,978)	(5,414)	3,709	6,959
Effect net of taxes	**19,403**	**53,114**	**6,101**	**(68,265)**

30. Earnings per share

Diluted profit per share is calculated by adjusting the weighted average number of outstanding shares to assume the conversion of all diluted shares by exercisable share call options. The number of shares calculated is compared with the number of shares issued assuming the exercise of the stock options. Basic earnings per share are diluted as follows:

	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Net income for the period - parent company	(130,203)	335,424	257,292	1,033,028
Weighted average in thousands of shares	2,475,568	2,475,568	2,286,910	2,286,910
Basic net income per share - R$	**(0.05)**	**0.14**	**0.11**	**0.45**
Net income for the period - consolidated	**(39,628)**	**535,142**	**489,761**	**1,516,476**
Earnings on continued operation:				
Shareholders of parent	(130,203)	335,424	257,292	1,033,028
Noncontrolling shareholders	90,575	199,718	232,469	483,448
Net income for the period - parent company	**(130,203)**	**335,424**	**257,292**	**1,033,028**
Weighted average in thousands of shares	2,475,568	2,475,568	2,286,910	2,286,910
Dilutive effect ILP program	1,950	1,950	2,233	3,868
Diluted net income per share - R$ [1]	**(0.04)**	**0.14**	**0.11**	**0.45**

(1) Potential diluting effect:

- Variable compensation program (ILP)
- The indirect subsidiaries LXTE and LMTE have convertible debentures and call options for the same shares, as disclosed in note 20.

31. Financial instruments and risk management

31.1 Fair value hierarchy

The different levels were assigned as follows:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (prices) or indirectly (derived from prices).
- Level 3 - Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Because the electricity distribution subsidiaries have classified the concession financial asset as the best estimate of the fair value through profit and loss, the relevant factors for the fair value appraisal are not publicly observable, meaning the fair value hierarchy is classified at level 3. The change and respective restatements in profit or loss for the period were R$ 493,929 (R$ 444,937 as of June 30, 2025) and the main assumptions used, can be seen in note 13.1.

The carrying amounts, fair values and hierarchical levels of the principal financial instrument assets and liabilities have been compared below:

Parent company					
	Level	06/30/2026		12/31/2025	
		Carrying amount	Fair value	Carrying amount	Fair value
Assets					
Amortized cost					
Cash and cash equivalents		137,981	137,981	352,524	352,524
Money market and secured funds		5,608,902	5,608,902	6,153,279	6,153,279
Receivables		76,478	76,478	77,246	77,246
Notes and credits receivable		25	25	25	25
Related-party credits		339,722	339,722	382,033	382,033
		6,163,108	**6,163,108**	**6,965,107**	**6,965,107**
Fair value through profit or loss					
Money market and secured funds	2	2,963,939	2,963,939	2,790,840	2,790,840
Financial instruments - Share purchase options (1)	3	253,611	253,611	188,183	188,183
		3,217,550	**3,217,550**	**2,979,023**	**2,979,023**
Liabilities					
Amortized cost					
Trade payables		16,040	16,040	57,894	57,894
Loans, financing, debentures and debt charges		7,718,933	7,711,814	8,476,961	8,495,913
Operating leases		3,571	3,571	3,722	3,722
		7,738,544	**7,731,425**	**8,538,577**	**8,557,529**
Fair value through profit or loss					
Loans, financing, debentures and debt charges		3,899,469	3,899,469	4,431,659	4,431,659
Derivative financial instruments	2	874,778	874,778	407,608	407,608
		4,774,247	**4,774,247**	**4,839,267**	**4,839,267**

Consolidated					
	Level	06/30/2026		12/31/2025	
		Carrying amount	Fair value	Carrying amount	Fair value
Assets					
Amortized cost					
Cash and cash equivalents		1,174,856	1,174,856	1,386,005	1,386,005
Clients, consumers, concession operators and other		5,212,967	5,212,967	5,194,740	5,194,740
Credit receivables		11,399	11,399	10,684	10,684
Sector financial assets		2,453,047	2,453,047	1,716,101	1,716,101
		8,852,269	**8,852,269**	**8,307,530**	**8,307,530**
Fair value through profit or loss					
Money market and secured funds	2	8,780,970	8,780,970	9,562,086	9,562,086
Concession financial asset	3	2,226,115	2,226,115	17,715,205	17,715,205
Derivative financial instruments	2	433,862	433,862	708,241	708,241
Derivative financial instruments – Future energy contracts	2	45,475	45,475	11,946	11,946
Financial instruments - Share purchase options (1)	3	253,611	253,611	188,183	188,183
		11,740,033	**11,740,033**	**28,185,661**	**28,185,661**

Consolidated					
	Level	06/30/2026		12/31/2025	
		Carrying amount	Fair value	Carrying amount	Fair value
Liabilities					
Amortized cost					
Trade payables		2,892,364	2,892,364	3,058,250	3,058,250
Loans, financing, debentures and debt charges		21,880,308	21,893,156	24,549,857	24,642,236
Operating leases		151,365	151,365	148,113	148,113
Sector financial liabilities		1,019,850	1,019,850	1,300,234	1,300,234
Tax financing		212	212	378	378
		25,944,099	**25,956,947**	**29,056,832**	**29,149,211**
Fair value through profit or loss					
Loans, financing, debentures and debt charges		21,161,129	21,161,129	20,346,522	20,346,522
Derivative financial instruments	2	2,803,444	2,803,444	1,162,009	1,162,009
Derivative financial instruments – Future energy contracts	2	44,500	44,500	69,498	69,498
		24,009,073	**24,009,073**	**21,578,029**	**21,578,029**

(1) **Stock option plan**:

Itaú Unibanco S/A

On June 29, 2026 the common shareholders, Energisa and the subsidiary Nova Denerge, entered the investment agreement with Itaú Unibanco S/A ("Itaú") regulating the general terms and conditions for Itaú to enter as a preferred shareholder in the share ownership structure of the subsidiary Denerge. The Agreement afforded the common shareholders a call option to purchase all of Itaú's preferred shares, exercisable between the 4th (fourth) anniversary of this date and June 29, 2038. It also established that any and all dividends must first be paid on the preferred shares, until the total amount paid equals 23% of Denerge's net income, a percentage used for recognizing the investment relating to the preferred shareholder.

Upon completion of the transaction, Itaú became the holder of all preferred shares issued by Denerge, representing 9.98% of its total share capital. The Company, in turn, holds common shares issued by Denerge, holding 29.54% and Nova Denerge 60.47% of the total capital. However, for investment recognition, a 77% interest (consisting of 25.27% and 51.73%, respectively) is used, according to the dividend payment agreement.

The purchase price, should the option be exercised, will be R$ 1,399,995 (related to the capital increase) restated by 100% of the CDI interest rate as of June 29, 2026, the option's exercise date less dividends received by the noncontrolling , restated by 100% of the CDI interest rate from the date of payment to the purchase option's exercise date, which can be exercised between June 29, 2030 and June 29, 2038.

The noncontrolling shareholder does not hold the shares' sale option, with the exercising of this right being under the Company and the subsidiary Nova Denerge's control.

Banco Bradesco S/A

On September 11, 2024 the Company entered the investment agreement with Banco Bradesco S/A regulating the general terms and conditions for Bradesco to enter as a preferred shareholder in the share ownership structure of the subsidiary Energisa Participações Nordeste S/A (EPNE). The rights and obligations of the Company and Bradesco, as EPNE shareholders, were set out in a shareholders' agreement between the parties. The Agreement afforded the Company a call option to purchase all of Bradesco's preferred shares, exercisable between the 4th and 10th anniversary of the closing of the transaction. It also established that any and all dividends must first be paid on the preferred shares, until the total amount paid equals 45% of EPNE's net income.

Upon completion of the transaction, Bradesco became the holder of all preferred shares issued by EPNE, representing 23.64% of its total share capital. The Company, in turn, holds all common shares issued by EPNE, thereby holding a 76.36% interest in its total share capital.

The fair value measurement of these instruments is based on unobservable inputs, given that these shares are subject to a call option whose value is calculated based on the capital contribution made by the noncontrolling shareholder, adjusted for 100% of the CDI rate plus a spread, less distributed dividends (strike price). The model used to measure the fair value of the call options is a variant of the Monte Carlo model, which is widely used and recognized in the market for this type of option, and provides the necessary flexibility to incorporate all contractual conditions. The data used in these calculations was obtained from reliable and market-based sources, such as B3 S.A. – Brasil, Bolsa, Balcão and BACEN, whenever applicable. The noncontrolling shareholder does not have the put option, where the noncontrolling shareholder's equity risk is controlled by the parent company, which can decide whether or not to exercise the call option.

As of June 30, 2026 the Level 3 financial instruments at fair value is R$ 253,611 (R$ 188,183 as of December 31, 2025), which is the fair value as determined by Management, recognized in the parent-company and consolidated statement of profit or loss.

31.2 Financial instruments categories

Hedge Accounting

The Company and its subsidiaries formally classified part of its swap transactions (hedge instruments) used to swap exchange variance and interest variance for CDI variance as hedge accounting. These transactions and the debts (subject to hedges) are being valued as fair value hedges. In these hedge designations, the Company and its subsidiaries documented: (i) the hedge ratio; (ii) the risk management goal and strategy; (iii) the financial instrument's identification; (iv) the item or transaction covered; (v) the nature of the risk to be covered; (vi) the description of the coverage relation; (vii) statement of the correlation between the hedge and the hedged item; and (viii) statement of the hedge's effectiveness.

Swap contracts are designated and effective as fair value hedges in relation to the exchange variance and/or interest rate, when applicable. During the period the hedge was highly effective in the exposure of fair value to change in interest rates and as a consequence, the carrying amount of securities classified as hedge was impacted by R$ 1,734,221 (debtor) (R$ 360,957 as of June 30, 2025) and recognized in financial income at the same time as the fair value of the interest rate swap was recognized in profit or loss.

Fair Value Option

The Company and its subsidiaries opted to formally classify debt securities secured in the period, for which the Company and its subsidiaries have derivative financial instruments to swap exchange and interest rate variance, as measured at fair value. The fair value option aims to eliminate or reduce inconsistency in the measurement or recognition of certain liabilities, which would otherwise arise. Both the swaps and the respective debts can therefore be measured at fair value and this option is irreversible, and should only be made upon initial recognition of the transaction. As of June 30, 2026, these debts and derivatives, and any other assets and liabilities measured at fair value through profit or loss have any gains or losses resulting from their remeasurement recognized in the Company's profit and loss.

During the period ended June 30, 2026, the carrying amount of debts classified as “Fair Value Option” was impacted by R$ 26,615 (debtor) (R$ 71,109 debtor as of June 30, 2025) and recognized in consolidated finance income at the same time the interest rate swap's fair value was recognized in finance income/loss.

31.3 Risk management

Financial risk management

The Board of Directors is generally responsible for establishing and supervising the risk management model of the Company and its subsidiaries. The Company has therefore implemented operating limits with pre-established amounts and indicators in the “Financial Risk Management policy” (reviewed annually and available on the Company’s site) and in the internal regulations of the Executive Board of the Company and its subsidiaries.

The Risk Management Committee, consisting of the Financial Board and specialist independent consultant, monitors compliance of operations with the “Financial Market Risk Management Policy” by way of the Quarterly Risk Management Report.

Furthermore, the Company and its subsidiaries’ risk management aims to detect, analyze and monitor risks encountered, in order to establish limits and check compliance with them. For this, the Company and its subsidiaries have been using the services of an independent company specialized in cash and debt risk management, which means that the main macroeconomic metrics and their impact on results are monitored on a daily basis, in particular derivative transactions. This allows contracting and repositioning strategies to be devised, pursuing low risk and higher finance income.

a) Capital Risk

The debt index at the end of each period is the following:

	Consolidated	
	06/30/2026	12/31/2025
Debt [1]	43,041,437	44,896,379
Cash and cash equivalents	(1,174,856)	(1,386,005)
Net debt	**41,866,581**	**43,510,374**
Equity – parent company	19,498,569	19,198,419
Net debt index	**2.15**	**2.27**

(1) The debt is defined as short and long-term loans, financing and debentures (excluding derivatives and financial surety contracts) and debt charges, as detailed in notes 19 and 20.

b) Liquidity risk

By way of the projected cash flow, Management schedules its obligations to generate financial liabilities to the flow of receipts or sources of financing in order to ensure the greatest possible liquidity so as to honor its obligations, thereby avoiding default which hinders the operational progress of Energisa and its subsidiaries.

The contractual maturities of the main financial liabilities, including estimated interest payments until the original contractual maturity and excluding the impact of currency trading agreements at the net position are as follows:

	Parent company						
	Average effective weighted interest rate (%) months	Up to 6 months	6 to 12 months	1 to 3 years	3 to 5 years	Over 5 years	Total
Trade payables		9,228	-	-	-	6,812	16,040
Loans and financing, debt charges and debentures.	15.57%	642,848	1,182,397	4,994,824	5,778,949	5,985,038	18,584,056
Derivative Financial Instruments		6,924	8,420	70,978	249,403	539,053	874,778
Derivative Financial Instruments - Other (*)		-	-	-	-	(253,611)	(253,611)
Total		**659,000**	**1,190,817**	**5,065,802**	**6,028,352**	**6,277,292**	**19,221,263**

	Consolidated						
	Average effective weighted interest rate (%) months	Up to 6 months	6 to 12 months	1 to 3 years	3 to 5 years	Over 5 years	Total
Trade payables		2,734,610	-	-	-	157,754	2,892,364
Loans and financing, debt charges and debentures.	14.26%	4,922,235	5,098,704	20,522,117	16,270,696	34,483,060	81,296,812
Derivative Financial Instruments		324,913	103,862	226,672	435,176	1,278,959	2,369,582
Derivative Financial Instruments - Other (*)		-	29,116	-	-	(283,702)	(254,586)
Total		**7,981,758**	**5,231,682**	**20,748,789**	**16,705,872**	**35,636,071**	**86,304,172**

Under Brazil's energy model, electricity acquired by energy distribution companies is mainly produced by hydroelectric power plants. A prolonged drought could cause power plant reservoir levels to plummet, resulting in the need to use thermal power plants, which could increase costs for distribution companies. This situation could exert pressure on the distribution companies' cash levels in the short term, leading the government to introduce measures to calibrate the system, such as increasing future rates and rate tiers. Coupled with the constant monitoring of the commitments undertaken by the electricity distribution subsidiaries in their energy purchase agreements, these initiatives help to diminish the subsidiaries' exposure to energy cost oscillations.

c) Credit risk

Management believes the risks posed by its cash and cash equivalents, short-term investments and derivative financial instruments are minimal, as there is no concentration and transactions are conducted with banks which assess risk in accordance with the "Financial Risk Management policy". The Board of Directors' Audit Committee was convened in the first quarter of 2010 to oversee the group's management, according to the rules and principles established in the policy.

The credit risk, especially that of Energisa Group's distribution companies, is posed by trade accounts receivable, consumers, concession operators and others, which is, however, mitigated by sales to a broad consumer base and legal prerogatives which allow the provision of services to most defaulting clients to be suspended.

The concession financial asset consisting of estimated portion of capital invested in public service infrastructure not completely amortized by the end of the concession will be an unconditional right to receive money or other financial asset from the concession authority, as compensation for the infrastructure investment.

Sector financial assets denote assets deriving from temporary differences between the ratified costs of Parcel A and other financial components, constituting a right receivable from its electricity distribution subsidiaries. These amounts are effectively settled during the coming rate periods, or in the event the concession is terminated with balances that have not been recovered, they will be included in the compensation base that exists in the case of termination for any reason of the concession;

Exposure to credit risk

The carrying amount of financial assets denotes the maximum exposure to credit risk at the reporting date.

	Note	Parent company		Consolidated	
		06/30/2026	12/31/2025	06/30/2026	12/31/2025
Cash and cash equivalents	5.1	137,981	352,524	1,174,856	1,386,005
Money market and secured funds	5.2	8,572,841	8,944,119	8,780,970	9,562,086
Clients, consumers, concession operators and other	6	76,478	77,246	5,212,967	5,194,740
Credit receivables	-	25	25	11,399	10,684
Sector financial assets	9	-	-	2,453,047	1,716,101
Concession financial asset	13	-	-	2,226,115	17,715,205
Derivative financial instruments	31	-	-	479,337	720,187

d) Interest and exchange rate risk

The Company's and its subsidiaries' debts are composed mainly of funds raised through national development agents, capital markets (debentures and commercial papers), and bank loans, denominated in Brazilian Reais and foreign currencies, resulting in exposure to risks of exchange rate variance, interest rates and price indexes. As part of their risk management strategy, the Company and its subsidiaries use derivative financial instruments to hedge against these variations.

The consolidated bank debts and issuances of the Company and its subsidiaries as of June 30, 2026, excluding the effects of funding costs, stand at R$ 43,628,360 (R$ 45,456,573 as of December 31, 2025) and R$ 5,379,675 (R$ 5,877,295 as of December 31, 2025) is denominated in foreign currencies, as per notes 19 and 20.

The US dollar exchange rate for funding denominated in foreign currencies, mainly the US dollar, closed the period ended June 30, 2026 down by 5.92% over December 31, 2025, quoted at R$ 5.1766/USD (R$ 5.5024/USD as of December 31, 2025). The historic volatility of the US dollar as of June 30, 2026 was 10.95%, compared with 10.12% as of December 31, 2025.

The parent company and consolidated statement of financial position the following balances denoting the mark-to-market of the financial derivatives related to the foreign exchange rate and interest, resulting from a combination of factors usually adopted for the mark-to-market of these instruments, such as volatility, currency coupon, interest rates and the exchange rate.

	Parent company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Current assets	-	-	137,248	117,256
Noncurrent assets	253,611	188,183	595,700	791,114
Total assets	**253,611**	**188,183**	**732,948**	**908,370**

Current liabilities	15,344	16,821	595,139	571,379
Noncurrent liabilities	859,434	390,787	2,252,805	660,128
Total liabilities	**874,778**	**407,608**	**2,847,944**	**1,231,507**

The Company and its subsidiaries have hedged 100% of the forex-indexed liabilities against adverse exchange variance, thereby hedging the principal and interest through maturity. These hedges are split into the following instruments:

Company / Operation	Notional (USD)	Financial Cost (% p.a.)		Maturity	Description
		Long position	Short position		
EMR					
Resolution 4131 - Scotiabank	18,197	USD + 5.3160%	CDI + 1.10%	12/16/2027	*Fair Value Option*
Resolution 4131 - Scotiabank	16,765	USD + 4.4520%	CDI + 0.30%	06/25/2027	*Fair Value Option*
EMT					
Resolution 4131 - Scotiabank	49,201	USD + 5.9150%	CDI + 1.40%	08/09/2027	*Fair Value Option*
Resolution 4131 - Citibank	58,824	SOFR + 1.50%	CDI + 1.25%	06/14/2028	*Fair Value Option*
ETO					
Resolution 4131 - Scotiabank	31,071	USD + 5.5755%	CDI + 1.40%	08/16/2027	*Fair Value Option*
Resolution 4131 - Scotiabank	21,466	USD + 5.1955%	CDI + 1.10%	12/16/2027	*Fair Value Option*
ESS					
Resolution 4131 - Santander	18,007	USD + 6.38%	CDI + 1.25%	07/23/2026	*Fair Value Option*
Resolution 4131 - Scotiabank	45,784	USD + 5.9150%	CDI + 1.40%	08/09/2027	*Fair Value Option*
Resolution 4131 - Scotiabank	8,271	USD + 5.3160%	CDI + 1.10%	12/16/2027	*Fair Value Option*
Resolution 4131 - Citibank	27,253	(SOFR + 0.32%) x 117.647%	CDI + 0.28%	06/24/2027	*Fair Value Option*
ERO					
Resolution 4131 - Santander	53,626	USD + 6.35%	CDI + 1.25%	07/23/2026	*Fair Value Option*
Resolution 4131 - Scotiabank	12,300	USD + 5.9150%	CDI + 1.40%	08/09/2027	*Fair Value Option*
Resolution 4131 - Citibank	39,548	SOFR + 0.5806%	CDI + 0.45%	09/28/2026	*Fair Value Option*
Resolution 4131 - Citibank	41,376	SOFR + 1.47%	CDI + 1.10%	06/14/2027	*Fair Value Option*
ECOM					
Resolution 4131 - BOCOM BBM	9,195	USD + 5.56%	CDI + 1.15%	09/05/2028	*Fair Value Option*
Resolution 4131 - BOCOM BBM	6,421	USD + 5.10%	CDI + 0.60%	12/17/2027	*Fair Value Option*
Resolution 4131 - Bank of America	18,972	USD + 5.1765%	CDI + 0.55%	03/31/2028	*Fair Value Option*
Resolution 4131 - Scotiabank	13,807	USD + 4.4520%	CDI + 0.30%	06/25/2027	*Fair Value Option*
EMS					
Resolution 4131 - Bank of America	36,495	USD + 6.2824%	CDI + 1.25%	07/24/2026	*Fair Value Option*
Resolution 4131 - Scotiabank	28,744	USD + 5.9150%	CDI + 1.40%	08/09/2027	*Fair Value Option*
Resolution 4131 - Citibank	47,089	SOFR + 1.50%	CDI + 1.25%	06/14/2028	*Fair Value Option*
ESE					
Resolution 4131 - Citibank	71,560	(SOFR + 0.93%) x 117.647%	CDI + 1.25%	07/23/2026	*Fair Value Option*
ALSOL					
Resolution 4131 - Scotiabank	33,096	USD + 5.36%	CDI + 0.95%	01/21/2028	*Fair Value Option*
Resolution 4131 - Citibank	10,848	(SOFR + 0.3880%) x 117.647%	CDI + 0.28%	06/18/2027	*Fair Value Option*
EPB					
Resolution 4131 - Santander	30,388	USD + 6.35%	CDI + 1.25%	07/23/2026	*Fair Value Option*
Resolution 4131 - Citibank	22,540	(SOFR + 0.93%) x 117.647%	CDI + 1.25%	07/23/2026	*Fair Value Option*
Resolution 4131 - Bank of America	36,456	USD + 5.2471%	CDI + 0.45%	09/10/2026	*Fair Value Option*
Resolution 4131 - Bank of America	55,773	USD + 5.0706%	CDI + 0.28%	06/28/2027	*Fair Value Option*
ES GÁS					
Resolution 4131 - Scotiabank	82,857	USD + 5.9150%	CDI + 1.40%	08/09/2027	*Fair Value Option*
Resolution 4131 - Citibank	23,576	(SOFR + 0.3114%) x 117.647%	CDI + 0.20%	06/18/2027	*Fair Value Option*
ETE					
Resolution 4131 - Bank of America	15,690	USD + 6.1882%	CDI + 0.69%	12/22/2026	*Fair Value Option*
LXTE					
Resolution 4131 - BOCOM BBM	9,432	USD + 5.22%	CDI + 0.73%	09/16/2027	*Fair Value Option*
LMTE					
Resolution 4131 - BOCOM BBM	16,223	USD + 5.22%	CDI + 0.73%	09/16/2027	*Fair Value Option*
AGRIC					
Resolution 4131 - Citibank	4,577	(SOFR + 0.53%) x 117.647%	CDI + 0.55%	08/10/2026	*Fair Value Option*
Resolution 4131 - BOCOM BBM	968	USD + 5.03%	CDI + 0.40%	03/15/2027	*Fair Value Option*
Resolution 4131 - Citibank	1,626	(SOFR + 0.5403%) x 117.647%	CDI + 0.50%	05/07/2027	*Fair Value Option*
LUREAN					
Resolution 4131 - BOCOM BBM	55,536	CNH + 2.70%	CDI + 0.20%	03/19/2027	Fair Value Option

The Company also has swaps (fixed rates, CDI, TJLP, among others) for the notional value of its local currency debt (Reais). See below the interest swaps:

Company / Operation	Notional (BRL)	Financial Cost (% p.a.)		Maturity	Description
		Long position	Short position		
ESA - Parent company					
XP	159,636	IPCA + 6.1666%	CDI + 0.65%	09/16/2030	*Fair Value Hedge*
XP	430,302	IPCA + 6.4526%	CDI + 0.90%	09/15/2033	*Fair Value Hedge*
BTG Pactual	280,859	IPCA + 6.4526%	CDI + 0.88%	09/15/2033	*Fair Value Hedge*
Bradesco	280,858	IPCA + 6.4526%	CDI + 0.891%	09/15/2033	*Fair Value Hedge*

Company / Operation	Notional (BRL)	Financial Cost (% p.a.)		Maturity	Description
		Long position	Short position		
XP	575,628	IPCA + 6.1581%	CDI + 0.15%	04/15/2031	*Fair Value Hedge*
Bradesco	703,225	IPCA + 6.4045%	CDI + 0.44%	04/15/2039	*Fair Value Hedge*
XP	510,602	IPCA + 4.4744%	CDI - 1.54%	10/15/2030	*Fair Value Hedge*
BTG Pactual	668,259	IPCA + 6.4364%	CDI + 0.04%	09/15/2034	*Fair Value Hedge*
EMR					
J.P. Morgan	1,261	IPCA + 5.1074%	103.50% CDI	10/15/2027	*Fair Value Hedge*
Bradesco	154,313	IPCA + 7.2318%	CDI - 0.25%	10/15/2035	*Fair Value Hedge*
Bradesco	102,923	IPCA + 7.1146%	CDI - 0.19%	10/15/2040	*Fair Value Hedge*
EMT					
J.P. Morgan	3,657	IPCA + 5.1074%	103.50% CDI	10/15/2027	*Fair Value Hedge*
Itaú	181,887	IPCA + 4.88%	CDI + 0.02%	10/15/2026	*Not Designated*
BR Partners	341,323	IPCA + 6.0872%	CDI + 0.705%	10/15/2031	*Fair Value Hedge*
BR Partners	164,437	IPCA + 6.1566%	CDI + 0.717%	04/15/2029	*Fair Value Hedge*
BR Partners	95,563	IPCA + 6.2770%	CDI + 0.880%	04/15/2032	*Fair Value Hedge*
Bradesco	354,609	IPCA + 6.1076%	CDI + 0.7275%	02/17/2031	*Fair Value Hedge*
XP	83,979	IPCA + 4.4744%	CDI - 1.54%	10/15/2030	*Fair Value Hedge*
BTG Pactual	200,000	IPCA + 7.0292%	CDI - 0.67%	12/15/2034	*Fair Value Hedge*
Itaú	360,000	BRL + 13.70%	CDI - 0.16%	05/17/2032	*Fair Value Hedge*
BTG Pactual	531,891	IPCA + 7.0999%	CDI - 0.22%	09/17/2035	*Fair Value Hedge*
BTG Pactual	435,488	IPCA + 6.9467%	CDI - 0.16%	09/17/2040	*Fair Value Hedge*
Bradesco	192,163	IPCA + 7.2318%	CDI - 0.25%	10/15/2035	*Fair Value Hedge*
Bradesco	128,169	IPCA + 7.1146%	CDI - 0.19%	10/15/2040	*Fair Value Hedge*
Bradesco	360,497	IPCA + 7.47%	CDI + 0.2280%	12/15/2045	*Fair Value Hedge*
Bradesco	747,373	IPCA + 6.6675%	CDI - 0.65%	02/17/2036	Fair Value Hedge
Bradesco	252,627	IPCA + 6.55%	CDI - 0.61%	02/15/2041	Fair Value Hedge
ETO					
J.P. Morgan	3,304	IPCA + 5.1074%	103.50% CDI	10/15/2027	*Fair Value Hedge*
J.P. Morgan	82,000	IPCA + 6.0872%	CDI + 0.93%	10/15/2031	*Fair Value Hedge*
BR Partners	55,689	IPCA + 6.1566%	CDI + 0.717%	04/15/2029	*Fair Value Hedge*
BR Partners	34,311	IPCA + 6.2770%	CDI + 0.880%	04/15/2032	*Fair Value Hedge*
Bradesco	374,353	IPCA + 7.30%	CDI + 0.078%	05/15/2035	*Fair Value Hedge*
Bradesco	448,147	IPCA + 7.50%	CDI + 0.2550%	12/15/2045	*Fair Value Hedge*
BTG Pactual	282,857	IPCA + 6.6675%	CDI - 0.66%	02/17/2036	*Fair Value Hedge*
Bradesco	47,143	IPCA + 6.55%	CDI - 0.61%	02/15/2041	*Fair Value Hedge*
ESS					
J.P. Morgan	2,977	IPCA + 5.1074%	103.50% CDI	10/15/2027	*Fair Value Hedge*
BR Partners	81,000	IPCA + 6.0996%	CDI + 0.814%	01/15/2032	*Fair Value Hedge*
ABC Brasil	187,177	IPCA + 7.30%	CDI + 0.055%	05/15/2035	*Fair Value Hedge*
Bradesco	139,755	IPCA + 7.2318%	CDI - 0.25%	10/15/2035	*Fair Value Hedge*
Bradesco	93,214	IPCA + 7.1146%	CDI - 0.19%	10/15/2040	*Fair Value Hedge*
ERO					
J.P. Morgan	92,800	IPCA + 6.0872%	CDI + 0.93%	10/15/2031	*Fair Value Hedge*
Bank of America	253,694	IPCA + 6.1566%	CDI + 0.789%	04/15/2029	*Fair Value Hedge*
Bank of America	156,306	IPCA + 6.2770%	CDI + 0.945%	04/15/2032	*Fair Value Hedge*
Itaú	290,000	BRL + 13.70%	CDI - 0.16%	05/17/2032	*Fair Value Hedge*
Itaú	256,162	IPCA + 7.2856%	CDI - 0.20%	10/15/2035	*Fair Value Hedge*
Itaú	170,855	IPCA + 7.1683%	CDI - 0.16%	10/15/2040	*Fair Value Hedge*
ETE					
Santander	51,462	IPCA + 5.14%	105.15% CDI	12/15/2028	*Fair Value Hedge*
XP	99,237	IPCA + 4.4744%	CDI - 1.54%	10/15/2030	*Fair Value Hedge*
EMS					
J.P. Morgan	3,733	IPCA + 5.1074%	103.50% CDI	10/15/2027	*Fair Value Hedge*
Itaú	148,501	IPCA + 4.88%	CDI + 0.02%	10/15/2026	*Not Designated*
J.P. Morgan	320,000	IPCA + 6.0872%	CDI + 0.85%	10/15/2031	*Fair Value Hedge*
XP	354,609	IPCA + 6.1076%	CDI + 0.72%	02/17/2031	*Fair Value Hedge*
ABC Brasil	247,164	IPCA + 6.4364%	CDI + 0.04%	09/15/2034	*Fair Value Hedge*
Itaú	410,000	BRL + 13.70%	CDI - 0.16%	05/17/2032	*Fair Value Hedge*
Safra	522,349	IPCA + 7.0461%	CDI - 0.31%	09/17/2035	*Fair Value Hedge*
BTG Pactual	348,390	IPCA + 6.9467%	CDI - 0.16%	09/17/2040	*Fair Value Hedge*
ESE					
J.P. Morgan	2,472	IPCA + 5.1074%	103.50% CDI	10/15/2027	*Fair Value Hedge*
Itaú	59,006	IPCA + 4.88%	CDI + 0.02%	10/15/2026	*Not Designated*
J.P. Morgan	58,928	IPCA + 6.0872%	CDI + 0.93%	10/15/2031	*Fair Value Hedge*
BR Partners	68,000	IPCA + 5.7360%	CDI + 0.509%	07/15/2027	*Fair Value Hedge*
Bradesco	338,393	IPCA + 7.1536%	CDI - 0.15%	09/17/2035	*Fair Value Hedge*
ABC Brasil	232,260	IPCA + 6.9467%	CDI - 0.15%	09/17/2040	*Fair Value Hedge*
Itaú	171,429	IPCA + 6.6675%	CDI - 0.68%	02/17/2036	*Fair Value Hedge*
Bradesco	28,571	IPCA + 6.55%	CDI - 0.61%	02/15/2041	*Fair Value Hedge*
EPB					
J.P. Morgan	4,035	IPCA + 5.1074%	103.50% CDI	10/15/2027	*Fair Value Hedge*
Itaú	49,924	IPCA + 5.11%	CDI + 0.25%	10/15/2026	*Not Designated*
J.P. Morgan	54,634	IPCA + 6.0872%	CDI + 0.93%	10/15/2031	*Fair Value Hedge*
BR Partners	63,000	IPCA + 6.0123%	CDI + 0.755%	01/15/2030	*Fair Value Hedge*
XP	111,952	IPCA + 6.1581%	CDI + 0.15%	04/15/2031	*Fair Value Hedge*
Bradesco	154,439	IPCA + 6.4045%	CDI + 0.44%	04/15/2039	*Fair Value Hedge*
Bradesco	288,244	IPCA + 7.2318%	CDI - 0.25%	10/15/2035	*Fair Value Hedge*
Bradesco	192,253	IPCA + 7.1146%	CDI - 0.19%	10/15/2040	*Fair Value Hedge*

Company / Operation	Notional (BRL)	Financial Cost (% p.a.)		Maturity	Description
		Long position	Short position		
Itau	214,286	IPCA + 6.6675%	CDI - 0.68%	02/17/2036	*Fair Value Hedge*
Bradesco	35,714	IPCA + 6.55%	CDI - 0.61%	02/15/2041	*Fair Value Hedge*
EAC					
BTG Pactual	214,331	IPCA + 7.50%	CDI + 0.25%	12/15/2045	*Fair Value Hedge*
EAM					
J.P. Morgan	41,638	IPCA + 6.0872%	CDI + 0.93%	10/15/2031	*Fair Value Hedge*

In accordance with CPC 40 (IFRS 7), the values of the Company and its subsidiaries' derivative financial instruments related to exchange variance risk, which were recorded as fair value option as of June 30, 2026 and December 31, 2025 are presented below.

Parent company

Fair Value Option	Reference value		Description	Fair value	
	06/30/2026	12/31/2025		06/30/2026	12/31/2025
Debt (Hedged)	-	250,000	Foreign Currency	-	(248,591)
			Long position		
			Foreign currency	-	248,591
Forex swap (Hedge instrument)	-	250,000	**Short position**		
			CDI interest rate	-	(251,288)
			Net swap position	-	(2,697)
			Net debt position + swap	**-**	**(251,288)**

Consolidated

Fair Value Option	Reference value		Description	Fair value	
	06/30/2026	12/31/2025		06/30/2026	12/31/2025
Debt (Hedged)	5,650,886	5,810,886	Foreign currency	(5,379,720)	(5,876,829)
			Long position		
			Foreign currency	5,379,720	5,876,829
Forex swap (Hedge instrument)	5,650,886	5,810,886	**Short position**		
			CDI interest rate	(5,884,236)	(6,073,827)
			Net swap position	(504,516)	(196,998)
			Net debt position + swap	**(5,884,236)**	**(6,073,827)**

The Company classifies certain hedge instruments related to loan interest rate risk as fair value hedge, as shown below:

Parent company

Derivatives	Reference value		Description	Fair value	
	06/30/2026	12/31/2025		06/30/2026	12/31/2025
Debt (Hedged)	3,609,369	3,716,830	Fixed and floating rate	(3,900,740)	(4,193,350)
			Long position		
			Fixed and floating rate	3,900,073	4,192,943
Interest swaps (Hedge instrument)	3,609,369	3,716,830	**Short position**		
			CDI interest rate	(4,774,851)	(4,597,854)
			Net swap position	(874,778)	(404,911)
			Net debt position + swap	**(4,775,518)**	**(4,598,261)**

Consolidated

Derivatives	Reference value		Description	Fair value	
	06/30/2026	12/31/2025		06/30/2026	12/31/2025
Debt (Hedged)	16,242,226	14,146,209	Fixed and floating rate	(16,286,892)	(14,584,014)
			Long position		
			Fixed and floating rate	16,839,747	15,488,732
Interest swaps (Hedge instrument)	14,242,226	14,146,209	**Short position**		
			CDI interest rate	(18,704,813)	(15,745,502)
			Net swap position	(1,865,066)	(256,770)
			Net debt position + swap	**(18,151,958)**	**(14,840,784)**

The subsidiaries calculated the Fair Value of the derivatives as of June 30, 2026 based on the market price quotes for similar contracts. Their variance is directly associated with the variance of the debt balances listed in the note 19 and 20 and the positive performance of the hedge mechanisms used, as described above. The Company and its subsidiaries do not intend to settle these contracts before maturity. They also have different expectations for the results presented as fair value. To ensure perfect management, daily monitoring is conducted in order to keep risk to a minimum and obtain better financial results.

The mark-to-market (MtM) of the Company and its subsidiaries' operations was calculated by an accepted method generally used by the market. The method basically consists of calculating the future value of the operations agreed in each contract, discounting the present value at market rates. The data used in these calculations was obtained from reliable sources. The market rates, such as the fixed rate and forex coupon, were obtained directly from the B3 site (Market Rates for swaps). The Ptax exchange rate was obtained from the Central Bank's site.

31.4 Sensitivity analysis

Pursuant to CPC 40, the Company and its subsidiaries conducted sensitivity analyses on the main risks to which the financial instruments and derivatives are exposed, as shown:

a) Exchange variance

If the exchange exposure as of June 30, 2026 were maintained, and the effects on the future financial information simulated by type of financial instrument and for three different scenarios, the following results would be obtained (restated as for the quarterly reporting date):

Consolidated

Operation	Exposure	Risk	Scenario I (Probable)(1)	Scenario II (Deterioration of 25%)	Scenario III (Deterioration of 50%)
Foreign Currency Debt	(5,650,886)		(5,350,121)	(6,619,860)	(7,889,599)
Change in Debt			300,765	(968,974)	(2,238,713)
Forex Swap					
Long Position					
Derivative Financial Instruments	5,379,720	**Exchange rate increase**	5,078,955	6,348,694	7,618,433
Change					
Short Position					
Derivative Financial Instruments - CDI Interest Rate	(5,884,236)		(5,884,236)	(5,884,236)	(5,884,236)
Subtotal	**(504,516)**		**(805,281)**	**464,458**	**1,734,197**
Net Total	**(6,155,402)**		**(6,155,402)**	**(6,155,402)**	**(6,155,402)**

(1) The probable scenario is calculated based on the expected future exchange rate in the last Focus bulletin disclosed for the calculation date. The deterioration scenarios of 25% and 50% are calculated based on the probable scenario curve. In these scenarios the forex curve is impacted, the CDI curve holds steady and the exchange coupon curve is recalculated. This is done to ensure the parity between the spot, CDI, currency coupon and future exchange rate is always valid.

The derivatives in the "Probable Scenario" calculated based on the net analysis of the above operations until the maturity thereof, adjusted to present value by the fixed rate in Brazilian Reais as of June 30, 2026, that shows how the adverse exchange variance in existing debts was mitigated. The greater the deterioration of the exchange rate (risk variable considered), the greater the positive results of the swaps. With the scenarios of the Real exchange rate depreciating by 25% and 50%, the present value of the debt plus derivatives would be R$ 6,155,402 consolidated.

b) Interest rate variance

If the interest-rate exposure as of June 30, 2026 were maintained, and the effects on the future financial information simulated by type of financial instrument and for three different scenarios, the following results would be obtained (restated as for the quarterly reporting date):

Parent company

Operation	Exposure	Risk	Scenario I (Probable) (1)	Scenario II (Deterioration of 25%)	Scenario III (Deterioration of 50%)
Local currency debt - Interest Rate	(3,609,369)		(3,609,369)	(3,609,369)	(3,609,369)
Interest swaps					
Long position					
Derivative financial instruments - Fixed and Floating	3,900,073	**Increase in CDI**	3,900,073	3,900,073	3,900,073
Short position					
Derivative financial instruments - CDI	(4,774,851)		(4,774,851)	(5,663,664)	(6,740,968)
Change			-	(888,813)	(1,966,117)
Subtotal	**(874,778)**		**(874,778)**	**(1,763,591)**	**(2,840,895)**
Net total	**(4,484,147)**		**(4,484,147)**	**(5,372,960)**	**(6,450,264)**

Consolidated

Operation	Exposure	Risk	Scenario I (Probable) (1)	Scenario II (Deterioration of 25%)	Scenario III (Deterioration of 50%)
Local currency debt - Interest Rate	(16,242,226)		(16,242,226)	(16,242,226)	(16,242,226)
Interest swaps					
Long position					
Derivative financial instruments - Fixed and Floating	16,839,747	**Increase in CDI**	16,839,747	16,839,747	16,839,747
Short position					
Derivative financial instruments - CDI	(18,704,813)		(18,704,813)	(22,287,010)	(26,788,253)
Change			-	(3,582,197)	(8,083,440)
Subtotal	**(1,865,066)**		**(1,865,066)**	**(5,447,263)**	**(9,948,506)**
Net total	**(18,107,292)**		**(18,107,292)**	**(21,689,489)**	**(26,190,732)**

(1) The probable scenario is calculated based on the expected future CDI rate in the last Focus bulletin disclosed for the calculation date. The deterioration scenarios of 25% and 50% are calculated based on the probable scenario curve. In these scenarios the IPCA curve holds steady and the CDI curve is recalculated.

Assuming that the exposure of financial instruments indexed to interest rates as of June 30, 2026 is maintained and the respective accumulated annual indexes are those presented in the table below, and f the indexes vary in accordance with the three scenarios defined, the net financial result would be affected by:

Instruments	Exposure (R$ thousand)	Risk	Scenario I (Probable) (1)	Scenario II (Deterioration of 25%)	Scenario III (Deterioration of 50%)
Receivable financial instruments:					
Money market and secured funds	8,780,970	Increase in CDI	1,053,716	1,317,145	1,580,574
Payable financial instruments:					
Swap	(5,884,236)	Increase in CDI	(706,108)	(882,635)	(1,059,162)
	(13,929,421)	Increase in CDI	(1,671,531)	(2,089,414)	(2,507,297)
	(771,596)	Increase in TJLP	(70,524)	(88,155)	(105,786)
	(20,565,360)	Rise in IPCA	(781,484)	(976,855)	(1,172,226)
Loans, financing and debentures	(111,920)	Rise in INPC	(4,522)	(5,653)	(6,783)
	(1,085,035)	High TR	(10,633)	(13,291)	(15,950)
Subtotal (2)	**(42,347,568)**		**(3,244,802)**	**(4,056,003)**	**(4,867,204)**
Total - losses (2)	**(33,566,598)**		**(2,191,086)**	**(2,738,858)**	**(3,286,630)**

(1) Considers the CDI and SELIC rate at June 30, 2027 (12.00% per annum), estimate quotes presented by the recent BACEN survey, dated June 30, 2026, TR rate of 0.98% per annum, TJLP of 9.14% per annum, INPC of 4.04% per annum and IPCA of 3.80% per annum.

(2) Does not include fixed-interest transactions worth R$ 1,280,792.

32. Post-employment benefits

32.1 A breakdown follows of the actuarial deficit balances of the retirement and pension plans, retirement bonus and health care plan

Company	Retirement Bonus / Premium	Health care plans	Pension plans				Total	
			Actuarial liabilities - DB Plan	Debt contracts / Past Service		Total		
				DB Plan	DC Plan	Pension plans	06/30/2026	12/31/2025
ESA - Parent company	7,722	7,000	-	-	-	-	14,722	13,900
EMR	8,785	5,549	-	-	-	-	14,334	13,486
ESE	5,207	37,649	25,053	13,862	15,886	54,801	97,657	107,740
EPB	-	7,509	2,880	65,084	20,443	88,407	95,916	94,429
EMT	-	13,274	-	1,360	9,727	11,087	24,361	23,848
EMS	-	9,030	-	-	-	-	9,030	8,485
ESS	-	21,429	1	2,570	8,754	11,325	32,754	32,277
ETO	507	13,998	2	1,729	2,253	3,984	18,489	17,734
ERO (1)	-	7	20,931	-	-	20,931	20,938	21,159
EAC	-	15	-	-	-	-	15	13
EAM	-	1	-	-	-	-	1	1
ESOL	1,326	709	-	-	-	-	2,035	1,919
MULTI	-	381	-	-	-	-	381	359
LMTE	-	3	-	-	-	-	3	3
LTTE	-	2	-	-	-	-	2	2
LXTE	-	8	-	-	-	-	8	7
ETT I	-	-	-	-	-	-		12
ECOM	3	8	-	-	-	-	11	10
VOLTZ	-	-	-	-	-	-	-	3
EPLAN	2	-	-	-	-	-	2	2
SOBR	16	16	-	-	-	-	32	30
ANG EMPREE	-	1	-	-	-	-	1	-
EGUM	-	14	-	-	-	-	14	-
Consolidated Total	**23,568**	**116,603**	**48,867**	**84,605**	**57,063**	**190,535**	**330,706**	**335,419**
Current	**2,451**	**14,223**	**2,949**	**8,449**	**9,073**	**20,471**	**37,145**	**49,539**
Noncurrent	**21,117**	**102,380**	**45,918**	**76,156**	**47,990**	**170,064**	**293,561**	**285,880**
Post-employment benefits							**189,038**	**176,961**
Loans, financing and debt charges							**141,668**	**158,458**

(1) It refers to an extraordinary, optional contribution for funding past service time, covered equally by the sponsor and the participants of the Energisa Rondônia DC Plan who met the criteria of being enrolled in the DC Plan until September 30, 2017, and who had joined the sponsor's employee roster before September 2011.

32.2 Inergus DB Plan – actuarial appraisal

In recent years, the obligations under the DB-1 Inergus plan had been increasing since the last migration in 2018, and the participants' debt under the plan reached significant levels, making it necessary for Instituto Inergus, the plan manager, to operate through cash flow guaranteed by advances from the sponsor. In light of this context, Instituto Inergus submitted and obtained approval from the sponsor for the release of funds intended to enter into agreements with participants and beneficiaries, thereby beginning negotiations aimed at closing the legal proceedings and terminating the participants' relationship with the Institute (DB-1 Plan).

The negotiations involved 111 participants and beneficiaries, of which 90 proposals were accepted and 21 were rejected. The agreements entered into totaled R$ 62,021, including legal fees. Instituto Inergus is awaiting the release of court orders to withdraw the judicial deposits related to the proceedings settled through the agreements, and the amounts withdrawn will be allocated to the sponsor.

Considering the negotiations carried out, with the termination of the participants' and beneficiaries' relationship and, consequently, the reduction of future obligations reflected in the mathematical provisions, the result of the actuarial appraisal measurement under CPC 33 (R1) / IAS 19 generated for the sponsor the amount of R$ 32,756 recognized as plan curtailment as of December 31, 2025. The sponsor was also reimbursed R$ 15,173 through June 30, 2026.

32.3 Retirement and pension supplementation plan

The Company and its subsidiaries sponsor defined-contribution and variable-contribution retirement plans and a plan exclusively for risk benefits posed defined- and variable- contribution plan.

The defined-benefit, variable contribution and risk plans undergo an actuarial assessment at the end of each financial year, in order to ascertain whether the contribution rates are sufficient to establish the reserves required to meet the current and future payment commitments.

In the period ended June 30, 2026 the expense on sponsoring these plans was R$ 2,857 (R$ 2,875 as of June 30, 2025) at the parent company and R$ 27,312 consolidated (R$ 30,428 as of June 30, 2025) in post-employment benefits in the consolidated statement of profit or loss for the period.

32.4 Retirement bonus/premium and reward for length of service

The Company and its subsidiaries EMR, ESOL, ETO, ESE, ECOM, EPLAN and Parque Eólico Sobradinho, are parties to a collective agreement under which employees are entitled to a retirement bonus/premium paid upon application for retirement at the National Social Security Institute (INSS).

At the Company and other subsidiaries, the bonus ranges from 1.5 to 15 times the employee's salary, depending on seniority (at least 6 years, but limited to 25 years) upon applying for retirement.

At the indirect subsidiary ETO the bonus ranges from 2.0 to 5.5 times the employee's salary, depending on seniority (at least 5 years, but limited to 35 years) upon applying for the retirement benefit. Employees admitted after May 01, 1997 are not entitled to this bonus.

The participants of the CD Plan who at the requested retirement date present amounts deposited by the sponsor in their individual counts in excess of 15 base salaries, are not entitled to the premium.

In the period ended June 30, 2026 the expense on maintaining this plan amounted to R$ 204 (R$ 437 as of June 30, 2025) at the parent company and R$ 799 (R$ 1,641 as of June 30, 2025) in post-employment benefits in the consolidated statement of profit or loss.

32.5 Health care plan

The Company and its subsidiaries maintain a post-employment medical hospital assistance plan for active employees, retirees, pensioners and their legal dependents, in the forms pre-and post payment:

Post payment: the company's monthly contributions to active participants comprise medical expenses plus the administration fee, characterized as the Post-payment plan. For inactive participants, netting processes are conducted which evaluate the revenue collected (monthly fees and co-pays) less usage costs. The cost of active and inactive participants are adjusted annually for drought in variance in medical and hospital costs, sales costs and other expenses incurred on the operation.

Prepayment: the Company's monthly contributions are for the average premiums and by age range. calculated by the operator/insurance company, multiplied by the number of lives. These premiums are adjusted annually for the claims ratio, the variance in medical and hospital costs, sales costs and other expenses incurred on the operation, in order to maintain the technical and actuarial equilibrium. Contributions collected from retired employees, pensioners and former employees are restated the same way.

In the period ended June 30, 2026 the expenses on this benefit amounted to R$ 6,100 (R$ 5,354 as of June 30, 2025) at the parent company and R$ 94,127 (R$ 85,933 as of June 30, 2025) in the consolidated statement. Includes R$ 41 (R$ 68 as of June 30, 2025) for the actuarial calculation of the post-employment benefit plan at the parent company and R$ 781 (R$ 1,862 as of March 31, 2024) in the consolidated statement.

33. Insurance coverage

The insurance policy of the Company and its subsidiaries is based on taking out suitable insurance coverage deemed sufficient to cover losses caused by any impairment to its assets, and indemnification resulting from civil liability or any involuntary material and/or personal damages inflicted on third parties resulting from its operations, considering the nature of its activity. The risk assumptions adopted, given their nature, are not part of an independent audit. The main items covered are:

Insurance lines	Date of maturity	Amount Insured (R$ thousand)	Total Premium - Parent Company	
			06/30/2026	12/31/2025
Auto – Fleet	10/23/2026	Up to R$ 1,000 / vehicle	28	28
Civil Liability Directors and Officers (D&O)	08/05/2027	100,000	2	2
Operating Risks	06/22/2027	90,000	135	194
Collective Life Insurance and Personal Accidents	01/31/2028	274,873	797	738
Total			**962**	**962**

Insurance lines	Date of maturity	Insurance Coverage	Total Premium - Consolidated	
			06/30/2026	12/31/2025
Aeronautical - (RETA) - Drones	06/30/2027	1,278/drone	101	85
Auto – Fleet	10/23/2026	Up to R$ 1,000 / vehicle	1,592	1,570
Comprehensive Business Insurance	02/26/2027	20,375	86	28
Environmental Civil Liability	10/20/2026	20,000	743	743
Civil Liability Directors and Officers (D&O)	08/05/2027	100,000	200	216
General Civil Liability	06/30/2028	90,000	7,209	7,080
General civil liability to 2nd Risk	06/23/2027	10,000	206	206
Works Civil Liability	11/30/2027	20,000	522	479
Professional Civil Liability	02/10/2028	10,000	86	86
Engineering risks (RE)	11/30/2027	188,818	1,447	1,710
Operating Risks	06/30/2028	200,000	21,458	18,508
Data protection insurance Cyber responsibility	08/25/2026	50,000	1,161	1,161
National transportation	07/31/2027	Up to 5,000/ trip	234	147
Collective Life Insurance and Personal Accidents	01/31/2028	274,873	4,756	4,392
Total			**39,801**	**36,411**

34. Consolidated commitments

The subsidiaries have the following commitments under long-term contracts:

34.1 Sale of electricity

	Energy sale contract - Reais thousand					
	Term	2026	2027	2028	2029	2029 onwards
ECOM	2026 to 2039	794,495	737,985	524,674	365,599	5,195,715

34.2Electricity purchases

The amounts referring to energy acquisition contracts lasting between 8 and 30 years represent the volume contracted at the average current price in the period ended June 30, 2026, which have been ratified by ANEEL.

	Energy purchase contract - Reais thousand [(1)]					
	Term	2026	2027	2028	2029	2029 onwards
EMR	2026 to 2054	245,148	478,339	476,147	472,030	4,617,855
EPB	2026 to 2054	577,644	1,092,678	933,994	923,973	11,894,308
ESE	2026 to 2054	338,747	607,082	600,080	597,098	7,167,724
EMT	2026 to 2054	1,176,878	2,323,983	2,211,207	2,140,747	20,429,502
ETO	2026 to 2054	301,286	558,137	552,579	549,103	6,706,393
EMS	2026 to 2054	585,389	1,162,351	1,119,752	1,122,700	13,214,107
ESS	2026 to 2054	426,228	829,559	824,567	819,549	7,306,394
ERO	2026 to 2054	498,738	935,966	906,142	903,852	14,496,450
EAC	2026 to 2054	158,977	305,886	296,496	294,400	4,621,172
ECOM	2026 to 2054	798,596	742,680	488,737	348,305	5,111,651
		5,107,631	**9,036,661**	**8,409,701**	**8,171,757**	**95,565,556**

(1) This does not include the Proinfa and Itaipu quotas.

34.3 Rental of land to build photovoltaic power plants

	Rental of land to build power plants					
	Term	2026	2027	2028	2029	2029 onwards
ALSOL	2025 to 2051	2,083	4,167	4,167	4,167	67,386

Denotes amounts of lease contracts for areas to implement the Photovoltaic Plants.

34.4 Contracts for natural gas supply - non-thermal segment

To supply natural gas to customers connected to the distribution network, the subsidiary ES GÁS holds Firm Inflexible Natural Gas Purchase and Sale Agreements. Given the possibility of the volume falling in the gas supply agreements due to the migration of customers to the free market, changes were made in January 2026 to the Contracted Daily Quantities (CDQ) of all agreements. The reduction was applied proportionally to each agreement, as shown in the updated tables below:

	2026		2027	2028	2029-31	2032	2033	2034	2035
	January to April	May to December							
QDCF (m³/day)	189,981	184,196	184,196	184,196	184,196	184,196	59,069	42,173	16,896
QDCP (m³/day)	-	-	-	-	-	-	-	-	-
Total	189,981	184,196	184,196	184,196	184,196	184,196	59,069	42,173	16,896

35. Available-for-sale assets

On May 21, 2026, it was announced through a press release that, on May 20, 2026, the process of selling 100% of the equity interests held in five operating power transmission companies (EPA, EGO, EPA II, ETT, and ETT II) had been formally initiated through a Share Purchase Agreement or "SPA" with Transmissora Aliança de Energia Elétrica S.A. ("TAESA").

The execution of the SPA, along with the identification of a buyer, the formal commitment of Management to the sales plan, and the expectation of concluding the transaction after fulfilling the contractually stipulated conditions precedent, including regulatory approvals and other necessary requirements for completion of the transaction ("Closing"), led Management to conclude that the sale is highly probable, under CPC 31 / IFRS 5 – Non-Current Assets Held for Sale and Discontinued Operations.

The investments, assets, and liabilities related to the subsidiaries involved in the transaction are linked to the electric power transmission segment, as per the segment information structure disclosed by the Company.

Given these facts, in May 2026, the Company reclassified the investments to the group held for sale, in accordance with the criteria established by CPC 31 / IFRS 5 – Non-Current Assets Held for Sale and Discontinued Operations.

Prior to reclassification, Management proceeded to measure the assets at the lower of their carrying amount and fair value less costs to sell, as required by the mentioned pronouncement.

The fair value less costs to sell was estimated based on the price stipulated in the SPA, with a base date of December 31, 2025, amounting to R$ 1,545,000. This amount is subject to restatement by the accumulated variation of the CDI between the baseline date and the transaction closing date ("Closing"), and other contractual adjustments provided for in the agreement, including capital contributions, leakage events, and specific financing-related adjustments. Where applicable, these amounts will also be restated by the variation of the CDI until the respective closing dates.

In May 2026, Management accordingly calculated the estimate of the fair value less costs to sell of the investments classified as held for sale based on the terms and conditions established in the SPA executed between the parties. Based on this assessment, the estimated amount for the measurement of assets held for sale for the period ending June 30, 2026, was R$ 1,643,914 (net assets and liabilities).

See below the composition of the balances classified as held for sale:

Assets classified as held-for-sale	Carrying amount (investments)	Net fair value of selling expenses	Impairment loss on asset measurement
Energisa Tocantins Transmissora de Energia S/A ("ETT")	603,056	397,673	205,383
Energisa Tocantins Transmissora de Energia II S/A ("ETT II")	89,456	46,842	42,614
Energisa Pará Transmissora de Energia I S/A ("EPA I")	541,627	439,142	102,485
Energisa Pará Transmissora de Energia II S/A ("EPA II")	455,893	318,989	136,904
Energisa Goiás Transmissora de Energia S/A ("EGO I")	549,803	441,268	108,535
Total	**2,239,835**	**1,643,914**	**595,921**

As a result of this assessment, the Company identified that the net fair value of the investments' selling expenses was lower than their respective carrying amounts. This led to the recognition of an impairment loss on the measurement of the assets classified as held for sale, totaling R$ 595,921, recorded in the statement of profit or loss for the period under Gain (loss) on investments classified as held for sale. After reclassification, investments in subsidiaries were presented in a specific item as assets held for sale in the statement of financial position.

Additionally, Management assessed the criteria set forth in item 32 of CPC 31 / IFRS 5 and concluded that the transaction does not qualify as a discontinued operation, as the assets subject to disposal do not represent a significant separate line of business, nor do they constitute a subsidiary acquired solely for resale purposes.

The composition of assets and liabilities classified as held for sale as of June 30, 2026, is shown below:

	Statement of financial position					
	EPA	EGO	EPA II	ETT I	ETT II	TOTAL
Current Assets						
Cash and cash equivalents	517	189	216	7,252	84	8,258
Money market and secured funds	29,715	15,633	35,076	46,891	491	127,806
Concessionaires and licensees	9,388	8,305	7,787	14,344	609	40,433
Public service concession (contract asset)	66,450	52,188	53,350	92,971	5,631	270,590
Other	7,576	4,060	5,904	8,060	107	25,707
Total current	**113,646**	**80,375**	**102,333**	**169,518**	**6,922**	**472,794**
Noncurrent						
Long-term assets						
Short-term investment	16,849	-	20,788	18,058	-	55,695
Public service concession (contract asset)	656,666	519,585	638,022	1,111,731	91,710	3,017,714
Other	2,868	29	1,430	143	10	4,480
	676,383	**519,614**	**660,240**	**1,129,932**	**91,720**	**3,077,889**
Property, plant and equipment	44	-	655	849	22	1,570
Intangible assets	118	114	135	74	-	441
Total noncurrent	**676,545**	**519,728**	**661,030**	**1,130,855**	**91,742**	**3,079,900**
Total assets (1)	**790,191**	**600,103**	**763,363**	**1,300,373**	**98,664**	**3,552,694**
Current Liabilities						
Trade payables	155	2,957	11,881	1,722	2,288	19,003
Debt charges	626	-	773	1,623	-	3,022
Loans and Borrowings	12,100	-	15,062	20,675	-	47,837
Taxes and social contributions	2,088	897	2,043	2,475	109	7,612
Derivative financial instruments	4,041	-	5,119	-	-	9,160
Other accounts payable	6,100	5,941	5,786	10,226	233	28,286
Total current	**25,110**	**9,795**	**40,664**	**36,721**	**2,630**	**114,920**
Noncurrent						
Trade payables	31	-	46	1,816	-	1,893
Loans and Borrowings	155,610	-	197,056	490,401	-	843,067
Taxes and social contributions	26,488	21,071	25,235	111,435	3,553	187,782
Deferred Income and Social Contribution Taxes	24,761	18,967	24,049	55,462	2,999	126,238
Derivative financial instruments	15,759	-	20,017	-	-	35,776
Other	805	467	403	1482	26	3,183
Total noncurrent	**223,454**	**40,505**	**266,806**	**660,596**	**6,578**	**1,197,939**

	Statement of financial position					
	EPA	EGO	EPA II	ETT I	ETT II	TOTAL
Total equity (A)	**541,627**	**549,803**	**455,893**	**603,056**	**89,456**	**2,239,835**
Total Liabilities [(1)]	**790,191**	**600,103**	**763,363**	**1,300,373**	**98,664**	**3,552,694**
Fair value - available-for-sale assets (B)	**439,142**	**441,268**	**318,989**	**397,673**	**46,842**	**1,643,914**
Income from the sale of assets (B-A)	**102,485**	**108,535**	**136,904**	**205,383**	**42,614**	**595,921**

(1) The balance of assets classified as held for sale, presented in the Company's consolidated statement of financial position, totals R$ 2,956,773. This corresponds to the assets of the transmission companies, indirect subsidiaries, amounting to R$ 3,552,694, less the adjustment of R$ 595,921. This adjustment was recognized due to measurement at the lower of carrying amount or net fair value of selling expenses, in accordance with the criteria established by CPC 31 – Non-current Asset Held for Sale and Discontinued Operation.

The composition of results related to assets classified as held for sale as of June 30, 2026, is shown below:

	Statement of profit or loss - DRE					
	EPA I	EGO	EPA II	ETT I	ETT II	TOTAL
Compensation of concession contract asset	47,818	37,234	40,414	68,404	4,801	198,671
Operation and maintenance revenue	2,534	3,284	2,919	3,708	(602)	11,843
Other revenue	4,267	3,120	2,926	5,623	800	16,736
Deductions from operating revenue	**(2,469)**	**(1,975)**	**(2,077)**	**(7,793)**	**(221)**	**(14,535)**
Net operating revenue	**52,150**	**41,663**	**44,182**	**69,942**	**4,778**	**212,715**
Personnel	(1,077)	(1,603)	(1,814)	(1,471)	(24)	(5,989)
Material	(83)	(90)	(66)	802	(14)	549
Outsourced services	(784)	(570)	(629)	(3,758)	(154)	(5,895)
Allowance for possible loan losses	(166)	(622)	(1,159)	(953)	52	(2,848)
Other expenses	(210)	(401)	(965)	(484)	(99)	(2,159)
Depreciation and amortization	(7)	(2)	(46)	(110)	(3)	(168)
Provision for contingencies	-	(62)	-	(382)	-	(444)
Operational service income	**49,823**	**38,313**	**39,503**	**63,586**	**4,536**	**195,761**
Finance income/loss	**(20,228)**	**883**	**(25,817)**	**(22,656)**	**92**	**(67,726)**
Finance Revenue	**2,825**	**912**	**3,400**	**4,155**	**94**	**11,386**
Finance Costs	**(23,053)**	**(29)**	**(29,217)**	**(26,811)**	**(2)**	**(79,112)**
Debt charges - Interest	(7,161)	-	(8,912)	(18,341)	-	(34,414)
Exchange and monetary variance	-	-	-	(6,881)	-	(6,881)
Mark-to-market of debt and derivatives	(14,149)	-	(18,093)	-	-	(32,242)
Swap earnings	(559)	-	(707)	-	-	(1,266)
Other finance costs	(1,184)	(29)	(1,505)	(1,589)	(2)	(4,309)
Net income before IR and CS	**29,595**	**39,196**	**13,686**	**40,930**	**4,628**	**128,035**
Taxes and Social Contributions	(7,398)	(1,703)	(8,554)	(13,874)	(175)	(31,704)
Net income in the Period	**22,197**	**37,493**	**5,132**	**27,056**	**4,453**	**96,331**

The completion of the transaction remains subject to meeting certain customary precedent conditions for transactions of this nature, including, among others, obtaining the necessary regulatory and corporate approvals. Key approvals include prior consent from the Brazilian Electricity Regulatory Agency (ANEEL), approval from Brazil's Antitrust Authority (CADE), and consents required from financial institutions related to financing agreements and collateral tied to the assets involved in the transaction.

36. Additional information to the cash flows

As of June 30, 2026 and December 31, 2025 the equity changes that did not affect the Company's consolidated cash flows relating to the business combination are as follows:

	06/30/2026	12/31/2025
Other noncash transactions		
Concession Financial Asset - Segregation of Assets	1,323,636	2,654,222
Concession financial asset - Fair value compensatable asset	493,929	630,301
Contract asset compensation - electricity transmission	588,045	795,346
Construction revenue, margins and efficiency gains/losses on implementing infrastructure	34,853	98,419
Operating activities		
Suppliers on credit - DisCos and other companies	584,114	402,498

	06/30/2026	12/31/2025
Suppliers on credit - TransCos	28,287	24,929
Incorporation of grids	76,927	159,417
Leasing	12,613	37,159
Investment activities		
Investments in PP&E, intangible assets and contractual asset - Infrastructure under construction - DisCos and other companies	(584,114)	(402,498)
Investments in electricity transmission lines	(28,287)	(24,929)
Incorporation of grids	(76,927)	(159,417)
Intangible assets	(12,613)	(37,159)
Provision for completion of works	-	-
Business combination		
Money market and secured funds	-	-
Clients, consumers and concession operators	-	500
Inventory	-	217
Other debtors	-	282
Recoverable taxes	-	833
Other current assets	-	-
Other noncurrent assets	-	-
Investments	-	-
Property, plant and equipment	-	27,723
Intangible assets - concession agreement	-	-
Intangible assets - software and other	-	-
Trade payables	-	-
Operating liabilities	-	743
Loans, financing and debt charges	-	3,018
Labor obligations	-	-
Taxes and social contributions	-	4,728
Deferred income tax and social contribution	-	-
Other liabilities	-	-

37. Subsequent events

37.1 Rate tiers

ANEEL decided to trigger the Yellow Flag Tier for electricity DisCos for July 2026 and August 2026, after analyzing the hydrological situation in Brazil.

37.2 Rate Adjustment/Reversal for Subsidiaries:

Rate Adjustment subsidiary ETO

By way of Ratifying Resolution 3.593 issued June 30, 2026, ANEEL approved the subsidiary ETO's rate adjustment effective from July 04, 2026, with an average rate increase to be felt by consumers of 7.92%.

Rate Adjustment subsidiary ESS

By way of Ratifying Resolution 3.599 issued July 14, 2026, ANEEL approved the Company's rate adjustment effective from July 12, 2026, with an average rate increase to be felt by consumers of 9.63%.

Rate adjustment - subsidiary ESGÁS

ARSP Decision ARSP/DG No. 106, issued July 17, 2026, approved the rate adjustment for the company's non-thermoelectric segment effective for the period from August 01, 2026 to October 31, 2026. Consumers will face an average increase of 6.42%.

RAP adjustment - TransCos

Through Order no. 2,268 issued June 22, 2026, ANEEL established a 4.72% adjustment to the Annual Permitted Revenue - RAP allocated to concession operators for the provision of public power transmission services. This adjustment will be effective from July 01, 2026 to June 30, 2027.

37.3 Debenture Issuance

(1) On July 15, 2026, the indirect subsidiary Energisa Mato Grosso Distribuidora de Energia S/A conducted the 29th issuance of debentures in the amount of R$ 350,000 in a single series maturing on December 15, 2036, yielding IPCA plus 7.892% per year. The funds were deposited into the checking account on July 17, 2026 and were allocated for the future financing of the Issuer's electricity distribution and transmission infrastructure investment project.

(2) On July 15, 2026, the indirect subsidiary Energisa Mato Grosso do Sul Distribuidora de Energia S/A conducted the 28th issuance of debentures in the amount of R$ 350,000 in a single series maturing on December 15, 2036, yielding IPCA plus 7.892% per year. The funds were deposited into the checking account on July 17, 2026 and were allocated for the future financing of the Issuer's electricity distribution and transmission infrastructure investment project.

37.4 Loans taken out

(1) On July 14, 2026 the direct subsidiary Energisa Sergipe Distribuidora de Energia S/A secured from Bank of China (Brasil) Banco Múltiplo S/A the amount of R$ 59,907 corresponding to CNY79.400 Chinese Renminbi, incurring interest of 1.65% per year and maturing on July 28, 2029. Swap equivalent to CDI + 0.40% p.a. was procured, thereby eliminating the operation's currency risk.

(2) On July 07, 2026 the indirect subsidiary Agric. Adubos e Gestão de Resíduos Industriais e Comerciais S/A secured the release of R$ 27,307, under the second tranche of financing loan 24.9.0146-1 from the National Bank for Economic and Social Development - BNDES, signed November 05, 2024.

37.5 Dividend distribution - parent company

On August 06, 2026 Company Management approved the distribution of interim dividends determined in the statement of financial position as of June 30, 2026 amounting to R$ 251,533, or R$ 0.10 per common and preferred share. Payments will be made on August 24, 2026.

37.6 Dividend distribution - subsidiaries

On July 08, 2026 the management of the indirect subsidiary Energisa Tocantis (ETO) approved the distribution of interim dividends from profit for the period ended May 31, 2026, which were duly settled on July 17, 2026. On August 06, 2026, the management of subsidiaries Energisa Paraíba (EPB), Energisa Acre (EAC) and Energisa Participações Nordeste (EPNE) approved the distribution of interim dividends based on the profit for the period ending June 30, 2026.

Subsidiaries	Dividends (R$ thousand)	Dividend value per share (R$)	Case type	Date of Payment
Energisa Tocantins	84,710.00	130.00	ON and PN	Paid on 07/17/2026
Energisa Paraíba	215,321.00	205.559189347	Common	From 08/07/2026
Energisa Acre	17,902.00	0.013724255	Common	From 08/07/2026
Energisa Participações Nordeste	117,999.00	0.525341392	Preferred	From 08/07/2026
Energisa Participações Nordeste	102,001.00	0.140583445	Common	From 08/07/2026

REPRESENTATION BY THE OFFICERS OF ENERGISA S.A. ("COMPANY) ON THE FINANCIAL STATEMENTS FOR THE PERIOD JANUARY 01 TO JUNE 30, 2026

The Company's undersigned officers represent that pursuant to article 27 (V and VI) of CVM Resolution 80, of March 29, 2022, that at a meeting held today they have revised, discussed and accepted the Company's financial statements, subject to the specific limits of their powers, and have approved the document.

Cataguases, August 6, 2026.

Ricardo Perez Botelho

CEO

Mauricio Perez Botelho

CFO and Investor Relations Officer

Fernando Cezar Maia

Regulatory Affairs and Strategy Officer

José Marcos Chaves de Melo

Logistics and Supplies Officer

Daniele Araújo Salomão Castelo

Personnel Management Officer

Rodolfo da Paixão Lima

Accounting, Tax and Asset Management Officer

Accountant - CRC RJ 107.310/O-0 "S" MG

REPRESENTATION BY THE OFFICERS OF ENERGISA S.A. ("COMPANY") ON THE INDEPENDENT AUDITORS' REPORT

The Company's undersigned officers represent that pursuant to article 27 (V and VI) of CVM Resolution 80, of March 29, 2022, that at a meeting held today they have revised, discussed and accepted the opinions expressed in the independent auditors' opinion, subject to the specific limits of their powers, and have approved the document.

Cataguases, August 6, 2026.

Ricardo Perez Botelho

CEO

Mauricio Perez Botelho

CFO and Investor Relations Officer

Fernando Cezar Maia

Regulatory Affairs and Strategy Officer

José Marcos Chaves de Melo

Logistics and Supplies Officer

Daniele Araújo Salomão Castelo

Personnel Management Officer

Rodolfo da Paixão Lima

Accounting, Tax and Asset Management Officer

Accountant – CRC RJ 107.310/O-0 "S" MG

BOARD OF DIRECTORS

(Election at 2025 A/EGM)

Omar Carneiro da Cunha Sobrinho
Non-Independent Board Member

Ricardo Perez Botelho
Non-Independent Board Member

Jose Antonio de Almeida Filippo
Independent Board Member

Rogério Sekeff Zampronha
Independent Board Member

Luciana Oliveira Cezar Coelho
Independent Board Member

Miguel Nuno Simões Nunes Ferreira Setas
Independent Board Member

Luiz Eduardo Froés do Amaral Osorio
Independent Board Member

(Convenience Translation into English from the
Original Previously Issued in Portuguese)

Energisa S.A.

Report on Review of Interim
Financial Information (ITR)
for the Three and Six-month Periods
Ended June 30, 2026

Deloitte Touche Tohmatsu Auditores Independentes Ltda.

Deloitte.

Deloitte Touche Tohmatsu
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15º e 16º andares
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(Convenience Translation into English from the Original Previously Issued in Portuguese)

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION (ITR)

To the Shareholders and Management of
Energisa S.A.
Cataguases - MG

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Energisa S.A. ("Company"), included in the Interim Financial Information Form (ITR) for the quarter ended June 30, 2026, which comprises the balance sheet as at June 30, 2026 and the related statements of profit and loss and of comprehensive income for the three- and six-month periods then ended, and of changes in equity and cash flows for the six-month period then ended, including the explanatory notes.

Management is responsible for the preparation of this individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 (R1) - Interim Financial Statement and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Review of Interim Financial Information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the individual and consolidated interim financial information included in the ITR referred to above was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34, applicable to the preparation of ITR, and presented in accordance with the standards issued by the CVM.

Deloitte.

Other matters

Statements of value added

The interim financial information referred to above includes the individual and consolidated statements of value added (DVA) for the six-month period ended June 30, 2026, prepared under the responsibility of the Company's Management and disclosed as supplemental information for purposes of international standard IAS 34. These statements were subject to review procedures performed together with the review of the ITR to reach a conclusion on whether they are reconciled with the interim financial information and accounting records, as applicable, and whether their form and content are in accordance with the criteria set out in technical pronouncement CPC 09 (R1) - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that these statements of value added were not prepared, in all material respects, in accordance with such technical pronouncement and consistently with the accompanying individual and consolidated interim financial information taken as a whole.

Rio de Janeiro, August 6, 2026

DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.

Antônio Carlos Brandão de Sousa
Engagement Partner

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