Earnings release 3Q26

ENERGISA GROUP
CONSOLIDATED

EARNINGS CALL

November 11, 2026

11h30 (BRT)
9h30 (ET)
Simultaneous translation into English

View the webcast

Speak to IR
ri@energisa.com.br

Cataguases, November 10, 2026 - Energisa S.A. ("Energisa" or "Company") hereby presents its results for the third quarter of 2026 (3Q26). The amounts are stated in thousands of Brazilian Reais (R$ millions) and have been prepared in accordance with the accounting practices adopted in Brazil, CVM regulations, CPC pronouncements, IFRS issued by the IASB, and, where applicable, ANEEL regulations.

[B]³ ENGI11
B3 LISTADA N2

ICO2B3 IBOVESPAB3 ITAGB3
IGCTB3 IVBXB3 IBRAB3

PROGRESS ACROSS ALL SEGMENTS DRIVES EBITDA AND REDUCES LEVERAGE IN 3Q26
Recurring adjusted consolidated EBITDA reached R$ 2.4 billion in 3Q26 (+17%), and Net Debt/EBITDA covenants decreased from 3.1x to 2.95x in the quarter

MESSAGE FROM MANAGEMENT

"In the third quarter of 2026, we saw growth in all our businesses, combining operational discipline, efficiency gains, and responsible capital management, elements that have consistently supported value creation throughout our journey." In energy distribution, we recorded another solid quarter, driven by increased consumption across all concession areas, benefiting from higher-than-average temperatures observed during the period. At the same time, our Gas, Transmission, (re)energisa, and Voltz operations continued to develop, reflecting the maturation of investments made in recent years and the creation of new growth avenues for the Group. This combination of growth and efficiency was reflected in the Recurring Adjusted EBITDA of R$ 2.4 billion, alongside a significant increase in Consolidated Net Income, which reached R$ 951 million for the quarter. Additionally, we continued to make strides in deleveraging the company, ending the quarter with a Net Debt/Adjusted EBITDA Covenants ratio of 2.95x, a trajectory that demonstrates the company's ability to deleverage and hedge its capital structure in an adverse macroeconomic environment. Financial discipline goes hand in hand with rigorous cost management. Consolidated PMSO grew 5% compared to 3Q25 but declined 6% from the previous quarter. We achieved significant operational advances, notably at Energisa Rondônia, which reported losses below the regulatory limit for the first time since its acquisition in 2018. This report showcases the achievements in reducing default rates and improving quality at our distribution companies. We firmly believe that this combination of factors will continue to strengthen our business operations, generating increasingly consistent results and keeping the Company well-prepared for opportunities in the energy sector, which is undergoing significant transformation in Brazil and worldwide.

Operating and financial highlights

DESCRIPTION	Quarter			Accumulated		
FINANCIAL INDICATORS - R$ MILLION	3Q26	3Q25	Change %	9M26	9M25	Change %
Revenues	13,098	12,641	+ 4	38,403	35,660	+ 8
Adjusted net revenue [1]	7,818	7,631	+ 2	22,630	21,464	+ 5
PMSO	(981)	(935)	+ 5	(2,919)	(2,720)	+ 7
EBITDA	2,333	2,192	+ 6	6,948	6,766	+ 3
Recurrent Adjusted EBITDA [2]	2,432	2,071	+ 17	6,366	5,872	+ 8
Covenants Adjusted EBITDA [3]	2,556	2,395	+ 7	7,985	7,309	+ 9
Comparable Recurring Adjusted EBITDA [4]	2.402	2.010	+ 20	6.336	5.811	+ 9
EBITDA Margin (%)	25	24	+ 1 p.p.	25	26	- 1 p.p.
Finance income/loss	(571)	(784)	- 27	(3,425)	(2,460)	+ 39
Consolidated net income (loss)	951	648	+ 47	1,486	2,165	- 31
Consolidated recurrent adjusted net income (loss) [4]	792	428	+ 85	1,088	1,259	- 14
Comparable Recurring Adjusted Consolidated Net Income	775	400	+375	+94	1071	1231
Net income (loss) of parent company	733	439	+ 67	1,068	1,472	- 27
Recurrent net income (loss) of parent company	571	228	+ 151	801	638	+ 25
Investments	1,941	1,820	+ 7	5,210	4,752	+ 10
Net debt				32,047	29,200	+ 10
Net debt/Adjusted EBITDA covenants 12 months				2.95 x	3.1 x	- 0.1 x

1) Includes consolidated net revenue less VNR and construction revenue of DisCos, statutory transmission revenue plus regulatory transmission revenue; 2) Recurrent adjusted EBITDA discounted from the distribution VNR, statutory transmission EBITDA and nonrecurrent and noncash effects and addition of the transmission regulatory EBITDA; 3) Adjusted EBITDA (covenants) = EBITDA + Interest on energy bills - Private pension - Asset write-offs; 4) Excludes, in the periods compared, the regulatory result of the transmission assets divested in August 2026, for comparability purposes.;. 5)Net income discounted from the distribution VNR, corporate transmission net income and nonrecurrent and noncash effects and addition of the transmission regulatory net income.

ADVANCES ACROSS ALL BUSINESS LINES DRIVE EBITDA: Comparable recurrent adjusted EBITDA amounted to R$ 2.402 billion in 3Q26, a YoY increase of 20% (+R$ 392million). All business lines contributed positively to the results, with a 19%

increase in energy distribution (+R$ 342 million), a 202% rise in (re)energisa (+R$ 61 million), a 20% increase in gas distribution (+R$ 11 million), a 334% rise in Voltz (+R$ 5 million) and a rise in Transmission (+R$ 6 million)

CONSOLIDATED ADJUSTED RECURRENT NET INCOME: 85% growth, reaching R$ 792 million in 3Q26, compared to R$ 428 million recorded in 3Q25. Recurring net profit attributable to the parent company totaled R$ 571 million, a 151% increase, reflecting operational business improvements and the better financial performance during the quarter. Unadjusted consolidated net income was R$ 951 million, an increase of 47%.

COST DISCIPLINE: In 3Q26, consolidated PMSO (personnel, material, services and others) rose 5% over 3Q25 and fell 6% from 2Q26. The highlight was power distribution, whose PMSO changed by 4%, below the IPCA inflation index for the period (4.58%), reflecting strict expense management across the 9 companies combined, in a scenario of growing operations and preparation for severe weather events.

RECYCLING OF THE TRANSMISSION PORTFOLIO: completion of the sale of five concessions on August 12, 2026, for the equity value of R$ 1.545 billion plus R$748 million in debt. The transaction reinforces disciplined capital allocation and Energisa maintains a presence in the segment, with a RAP of approximately R$ 783 million in operational and under-construction assets.

DEBT CONTINUES DELEVERAGING TREND: The ratio Net Debt/Adjusted EBITDA closed September 2026 at 2.95x, compared with 3.15x in September 2025. The reduction reflects the sale of the transmission asset and a 7% growth in EBITDA covenants. The average cost reached 98.28% of the CDI, equivalent to 13.84% per year.

REGULATORY LOSSES: Energia Rondônia consolidated its loss reduction trend, reaching a level below the regulatory limit in August for the first time since the acquisition in 2018, and remaining below the benchmark in September, at **19.58%**, versus a regulatory limit of **19.96%**, a favorable margin of 0.38 p.p. Only Energisa Mato Grosso remains above the regulatory loss limit this quarter.

INVESTMENTS IN INFRASTRUCTURE: R$ 1.941 billion in 3Q26 (+7%), with R$ 1.825 billion allocated to electricity distribution, supporting the expansion, modernization, and resilience of the networks, along with customer service quality.

GAS OPERATIONS BOOST RESULTS: ES Gás reported an EBITDA of R$ 74 million (+19%), and Norgás reached R$ 118 million (+38%), reflecting margin growth and discipline in operational costs.



The information in this release and its details are available in Excel format in Energisa Group's Historical Information Database: **EXCEL ↘ CLICK HERE.**

Submit any queries to: ri@energisa.com.br

ENERGISA GROUP CONSOLIDATED

NONRECURRENT AND/OR NONCASH EFFECTS

The quarterly results were impacted by non-cash effects that, while not altering the Company's operational trajectory, do affect comparability with previous periods. To allow for a proper understanding of recurring performance, we have highlighted each of these effects and their main impacts below. Excluding these effects, the quarterly performance reflects the consistency of our operations, as detailed throughout this release.

- **Mark-to-market ECOM:** R$ 6 million negative non-cash effect related to the mark-to-market of Energisa Comercializadora's portfolio, impacting the quarter.

- **Mark-to-market EPNE Call and Denerge**: R$ 191 million positive effect, due to the mark-to-market of the call option over the shares of the subsidiary ENPE and Denerge.

NET OPERATING REVENUE

See below the net operating revenue by business line before intercompany eliminations and business combination:

NET REVENUE BY BUSINESS LINE AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	3Q26	3Q25	Change R$	Change %	9M26	9M25	Change R$	Change %
Electricity distribution	8,611	8,142	+469	+6	24,749	23,305	+1,444	+6
Electricity transmission	186	286	-99	-35	925	990	-65	-7
(re) energisa	574	635	-61	-10	1,756	1,564	+192	+12
Natural gas distribution (1)	157	188	-30	-16	451	498	- 47	- 9
Voltz	14	8	+ 6	+69	40	25	+ 15	+59
Holding companies and other	145	135	+ 9	+7	416	383	+ 34	+ 9
(=) Total	**9,688**	**9,395**	**+293**	**+3**	**28,338**	**26,765**	**+1,573**	**+6**
Intercompany eliminations and business combination	(234)	(213)	-21	+10	(649)	(610)	-39	+6
(=) Consolidated net revenue	**9,454**	**9,182**	**+272**	**+3**	**27,690**	**26,155**	**+1,534**	**+6**
(-) Construction revenue (2)	(1,861)	(1,674)	- 187	+ 11	(5,245)	(4,786)	- 459	+ 10
(=) Consolidated net revenue, without infrastructure construction revenue	**7,592**	**7,508**	**+ 85**	**+ 1**	**22,445**	**21,369**	**+ 1,075**	**+ 5**

(1) The natural gas distribution line reflects the consolidated result of EDG, whose revenue comes solely from ES Gás.
(2) Construction revenue: infrastructure construction revenue + transmission infrastructure maintenance and operation revenue + revenue from construction performance obligation margins + remuneration of the contract asset (electricity transmission).

AT A GLANCE:

_ **ELECTRICITY DISTRIBUTION:** 5% growth in adjusted net revenue (excluding VNR and construction revenue), reaching R$ 6,989 million in 3Q26, mainly driven by:

- captive market revenue: +R$ 880 million (+13% vs 3Q25)
- electricity network availability revenue (TUSD): + R$ 361 million
- revenue from government grants: +R$ 220 million.

Details: Power Distribution Section.

_ **NATURAL GAS DISTRIBUTION:** 17% drop in adjusted net revenue, impacted by the migration of ES Gás customers to the free market, with no impact on operational results. Meanwhile, ES Gás' gross margin, the most suitable indicator for analyzing performance, rose to R$ 86 million (+6%) for the quarter, mainly driven by:

- approximately 3% growth in non-thermal volume
- discipline in operational costs.

_ Norgás contributed R$31 million in equity income, a 24% increase compared to 3Q25. ·

- reduction in gas purchase costs and stable operating expenses at Copergás and Potigás;
- with strong growth in the free market at Cegás and Potigás and an increase in the consumer unit base across all four distributors.

Details: EDG Section.

_ **ELECTRICITY TRANSMISSION:** statutory revenue decreased 35% (-R$ 99 million), mainly reflecting:

- completion of the sale of part of the transmission assets, with lower contract asset remuneration (-R$ 32 million)
- lower volume of investments in EMA and EAM II concessions, with lower construction revenue (-R$ 47 million)
- lower IPCA during the period, which reduced the monetary restatement of the contract asset
- these effects were partially offset by a 10% repositioning of EAM's RAP in the periodic rate-setting review.

Details: Transmission Section.

_ **(re)energisa:** the segment's operational revenue dropped 10% (-R$ 61 million), primarily driven by:

- decline in Energy Trading revenue (-R$ 107 million), offset by the advancement of Distributed Generation (+R$ 37 million), benefiting from increased installed capacity, customer base growth, and improved commercial indicators.
  Details: (re) energisa section

_ **VOLTZ:** revenue grew by 69% (+R$ 6 million), reflecting the maturation of financial products with a highlight on the strong performance of credit operations.

_ **HOLDING CO AND OTHERS:** 7% growth (+R$ 9 million).

OPERATING COSTS AND EXPENSES

BREAKDOWN OF OPERATING COSTS AND EXPENSES AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	3Q26	3Q25	Change R$	Change %	9M26	9M25	Change R$	Change %
1. Non-manageable expenses	**4,167**	**4,415**	**-248**	**-6**	**12,753**	**11,978**	**+776**	**+6**
1.1 Electricity and transportation cost [1]	4,120	4,335	-215	-5	12,615	11,732	+883	+8
1.2 Cost of gas and transportation	47	80	-33	-41	139	246	-107	-44
2. Manageable costs and expenses	**1,133**	**1,060**	**+74**	**+7**	**2,710**	**3,189**	**-479**	**-15**
2.1 PMSO	981	935	+46	+5	2,919	2,720	+199	+7
2.2 Provisions/Reversals	153	125	+28	+22	(208)	470	-678	-144
2.2.1 Contingencies	63	30	+33	+112	(328)	118	-446	-378
2.2.2 Expected credit losses	90	96	-6	-6	120	351	-232	-66
3. Other revenue/expenses	**696**	**582**	**+115**	**+20**	**2,568**	**1,817**	**+752**	**+41**
3.1 Amortization and depreciation	588	534	+54	+10	1,736	1,572	+164	+10
3.2 Other revenue/expenses	109	48	+61	+127	832	245	+588	+240
Total (exc. infrastructure construction cost)	**5,997**	**6,056**	**-59**	**-1**	**18,032**	**16,984**	**+1,048**	**+6**
Infrastructure construction cost	1,711	1,467	+244	+17	4,446	3,978	+468	+12
Total (including infrastructure construction cost)	**7,708**	**7,523**	**+184**	**+2**	**22,478**	**20,962**	**+1,516**	**+7**

(1) It includes the energy purchase amounts from the distribution companies, the trading company and the elimination effect.

PMSO, comprising manageable costs, detailed by business line:

PMSO BY BUSINESS LINE AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	3Q26	3Q25	Change R$	Change %	9M26	9M25	Change R$	Change %
Electricity distribution	885	848	+ 36	+ 4	2,610	2,461	+ 149	+ 6
Electricity transmission	28	34	- 6	- 17	91	95	- 4	- 4
(re) energisa	97	86	+ 11	+ 12	276	258	+ 18	+ 7
Natural gas distribution	24	26	- 1	- 5	72	67	+ 5	+ 8
Voltz	9	7	+ 2	+ 24	24	22	+ 2	+ 11
Holding companies and other	138	114	+ 24	+ 21	386	333	+ 54	+ 16
(=) Total	**1,181**	**1,115**	**+ 66**	**+ 6**	**3,460**	**3,235**	**+ 225**	**+ 7**
Intercompany eliminations	(200)	(181)	- 20	+ 11	(541)	(515)	- 26	+ 5
(=) Energisa Group consolidated	**981**	**935**	**+ 46**	**+ 5**	**2,919**	**2,720**	**+ 199**	**+ 7**

	Quarter				Accumulated			
	3Q26	3Q25	Change R$	Change %	9M26	9M25	Change R$	Change %
Electricity transmission - Regulatory	28	34	-6	-19	90	92	-2	-3

CONSOLIDATED PMSO (PERSONNEL, MATERIALS, SERVICES AND OTHER)

CONSOLIDATED PMSO	Quarter				Accumulated			
	3Q26	3Q25	Change R$	Change %	9M26	9M25	Change R$	Change %
Personnel and retirement benefits	538	539	- 1	- 0.1	1,645	1,580	+ 64	+ 4
Material	89	78	+ 12	+ 15	271	236	+ 35	+ 15
Outsourced services [1]	317	301	+ 15	+ 5	878	793	+ 85	+ 11
Other	37	17	+ 20	+ 122	126	110	+ 15	+ 14
Contractual and regulatory penalties	0.4	0.3	+ 0.1	+ 24	1.0	0.9	+ 0.1	+ 15
Other	36	16	+ 20	+ 124	125	109	+ 15	+ 14
Total consolidated PMSO	**981**	**935**	**+ 46**	**+ 5**	**2,919**	**2,720**	**+ 199**	**+ 7**

Consolidated PMSO in 3Q26 decreased by 6.1%, or R$ 64 million, compared to the previous quarter. In electricity distribution, operational strengthening at EMT and EMS aimed at improving service quality and adapting the grids for the period of greater climatic severity associated with El Niño was offset by efficiency measures in other distributors.

- **Personnel and Post-Employment Benefits:** expenses totaled R$ 538 million in 3Q26, stable compared to 3Q25, reflecting mainly the 2025 wage adjustments and collective agreements (+R$ 19 million), and higher expenses on benefits (R$ 4 million), especially meal vouchers, offset by R$ 25 million in capitalization during the period.

- **Materials:** expenses totaled R$ 89 million in 3Q26, a 15% increase or R$ 12 million compared to 3Q25, driven mainly by higher expenses on personal and collective protective equipment and uniforms (+50% or +R$ 6 million), and fuels and lubricants (+10% or +R$ 2 million). By business line, the main increases were in electricity distribution (+6% or +R$ 4 million), Holding and others (+151% or +R$ 4 million), and (re)energisa (+32% or +R$ 2 million).

- **Outsourced services:** the expenses amounted to R$ 317 million in 3Q26, an increase of 5% or R$ 15 million in relation to 3Q25. The variation primarily reflects higher expenses on corrective and preventive maintenance (+21% or +R$ 25 million), IT services (+26% or +R$ 9 million), and revenue hedging and customer service (+10% or +R$ 4 million). These effects were partially offset by a reduction in consulting, advisory, and auditing expenses (-18% or -R$ 8 million) and legal fees (-24% or -R$ 5 million).

- **Others:** expenses totaled R$ 37 million in 3Q26, an increase of 122% or R$ 20 million compared to R$ 17 million recorded in 3Q25, mainly explained by a R$ 6 million increase in property and equipment rental and a R$ 3 million increase in sponsorships and donations. The smaller volume of CCC reimbursements, which decreased from R$ 38 million to R$ 32 million, contributed to a 14% reduction in the compensatory effect on expenses.

OTHER OPERATING EXPENSES

OTHER CONSOLIDATED EXPENSES AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	3Q26	3Q25	Change R$	Change %	9M26	9M25	Change R$	Change %
Provisions/Reversals	**153**	**125**	**+ 28**	**+ 22**	**(208)**	**470**	**- 678**	**-**
Contingencies	63	30	+ 33	+ 112	(328)	118	- 446	-
Expected credit losses for doubtful accounts	90	96	- 6	- 6	120	351	- 232	- 66
Other revenue/expenses	**696**	**582**	**+ 115**	**+ 20**	**2,568**	**1,817**	**+ 752**	**+ 41**
Amortization and depreciation	588	534	+ 54	+ 10	1,736	1,572	+ 164	+ 10
Other revenue/expenses	109	48	+ 61	+ 127	832	245	+ 588	+ 240
Total combined	**849**	**707**	**+ 142**	**+ 20**	**2,360**	**2,286**	**+ 74**	**+ 3**

_ **Provisions/Reversals**

- **Contingencies:** This item increased by R$ 33 million compared to 3Q25, mainly due to a R$ 28 million increase in the electricity DisCos. R$ 16 million of this amount pertains to the payment of court-awarded fees from the tax settlement at ERO, with no impact on the results as it offsets the financial results, and R$ 12 million relates to payments/reassessments of risks in strategic processes.

- **Expected credit losses for doubtful accounts ("PECLD"):** amounted to R$ 90 million in 3Q26, a decrease of 6% or R$ 6 million in relation to 3Q25. In electricity distribution, expenses dropped by 9%, from R$ 94 million to R$ 85 million, reflecting successful credit collection and recovery efforts in recent quarters. The consolidated collection rate reached 97.19%, compared to 97.16% in September 2025. The Group's recurring consolidated delinquency rate remained controlled, reaching 1.29% in 3Q26, a reduction of 0.12 p.p. from 2Q25 and 0.14 p.p. from 3Q25, excluding the effects of the CAERD judicial transaction in Rondônia in 2Q26 and the Oi case in 1Q26. Reflectiong the effects of these two non-recurring events, the delinquency rate in 3Q26 was 0.51%.

- **Other income/expenses:** net expense of R$ 109 million in 3Q26 compared to R$ 48 million in 3Q25, an increase of R$ 61 million, or 127%, year-over-year. The variation was mainly due to a R$ 19 million increase in property retirement and rights expenses and the additional recognition of R$ 40 million in Transmission due to the formalization of asset disposal transactions and held-for-sale assets, which had already generated a recognition of R$ 596 million in 2Q26.

EBITDA

EBITDA BY BUSINESS LINE AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	3Q26	3Q25	Change R$	Change %	9M26	9M25	Change R$	Change %
Electricity distribution	**2,096**	**1,877**	**+ 219**	**+ 12**	**6,424**	**5,808**	**+ 616**	**+ 11**
Electricity transmission	**75**	**179**	**- 104**	**- 58**	**53**	**707**	**- 655**	**- 93**
(re)energisa	**85**	**41**	**+ 44**	**+ 109**	**197**	**49**	**+ 148**	**+ 303**
Natural gas distribution	**67**	**56**	**+ 11**	**+ 20**	**177**	**124**	**+ 53**	**+ 43**
Voltz	**7**	**2**	**+ 5**	**+ 334**	**18**	**6**	**+ 12**	**+ 191**
Holding companies and other	**3**	**37**	**- 34**	**- 92**	**10**	**58**	**- 48**	**- 83**
Intercompany eliminations and business combination	1	1	- 0.2	- 15	69	14	+ 56	+ 410
(=) EBITDA	**2,333**	**2,192**	**+ 141**	**+ 6**	**6,948**	**6,766**	**+ 182**	**+ 3**
(+) Adjustments for calculation of covenants	223	203	+ 20	+ 10	1,037	543	+ 495	+ 91
(=) Covenants adjusted EBITDA [1]	**2,556**	**2,395**	**+ 161**	**+ 7**	**7,985**	**7,309**	**+ 677**	**+ 9**

[1] EBITDA plus private pension entities, asset write-offs, and revenues from late fees.

RECURRENT ADJUSTED EBITDA AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	3Q26	3Q25	Change R$	Change %	9M26	9M25	Change R$	Change %
(=) EBITDA	**2,333**	**2,192**	**+ 141**	**+ 6**	**6,948**	**6,766**	**+ 182**	**+ 3**
(-) Concession financial asset (VNR - Distribution)	23	(100)	+ 124	-	(471)	(545)	+ 75	- 14
(-) Statutory EBITDA TransCos	(75)	(179)	+ 104	- 58	(53)	(707)	+ 655	- 93
(+) Recurrent regulatory EBITDA TransCos	144	169	- 25	- 15	478	478	+ 0.08	+ 0.02
(=) Adjusted EBITDA	**2,426**	**2,082**	**+ 344**	**+ 17**	**6,903**	**5,991**	**+ 912**	**+ 15**
(+/-) Nonrecurrent and extraordinary effects	**6**	**(11)**	**+ 16**	**-**	**(537)**	**(119)**	**- 418**	**+ 351**
Provision for ERO's RTE	-	0.03	- 0.03	-	-	(177)	+ 177	-
Mark-to-market ECOM	6	(11)	+ 16	-	(47)	58	- 105	-
Agreement with ERO	-	-	-	-	(489)	-	- 489	-
(=) Recurrent adjusted EBITDA	**2,432**	**2,071**	**+ 361**	**+ 17**	**6,366**	**5,872**	**+ 494**	**+ 8**
(-) Regulatory result of divested transmission assets for comparability purposes [1]	(30)	(61)	+ 31	- 51	(30)	(61)	+ 31	- 51
(=) Comparable recurrent adjusted EBITDA	**2,402**	**2,010**	**+ 392**	**+ 20**	**6,336**	**5,811**	**+ 525**	**+ 9**

(1) For comparability between periods, 3Q25 and 3Q26 do not consider the regulatory result of divested transmission assets.

- **Comparable recurrent adjusted EBITDA:** amounted to R$ 2,402 million in 3Q26, an increase of R$ 392 million (+20%) on the R$ 2.010 billion reported in 3Q25. To allow comparison between periods, we excluded the regulatory result of divested TransCos (R$ 30 million in 3Q26 for part of the period, and R$ 61 million in 3Q25 for the full period), eliminating the effect of asset sales. Performance was primarily driven by electricity distribution (+R$ 342 million), (re)energisa (+R$ 61 million), natural gas distribution (+R$ 11 million) and Voltz (+R$ 5 million), reflecting a larger market and improved rate spread. On a comparable basis, transmission recorded EBITDA of R$ 113 million, an increase of R$ 6 million (+5%), showing the segment remains stable. These effects were partially offset by a reduction in Holding and Others (-R$ 28 million). Without the comparability adjustment for transmission and considering the equity equivalence of Norgás (R$ 31 million), recurring EBITDA reached R$ 2,463 million.

FINANCE INCOME/LOSS

FINANCE INCOME (LOSS) AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	3Q26	3Q25	Change R$	Change %	9M26	9M25	Change R$	Change %
Finance revenue	**579**	**575**	**+ 5**	**+ 1**	**2,050**	**1,661**	**+ 389**	**+ 23**
Revenue on short-term investments	311	309	+ 1	+ 0.4	985	827	+ 157	+ 19
Other revenue	268	265	+ 3	+ 1	1,065	833	+ 232	+ 28
Finance costs	**(1,150)**	**(1,359)**	**+ 209**	**- 15**	**(5,475)**	**(4,121)**	**- 1,354**	**+ 33**
Debt charges - interest	(1,013)	(1,020)	+ 7	- 1	(3,131)	(2,683)	- 447	+ 17
Debt charges - Monetary and exchange variance	72	80	- 9	- 11	(444)	475	- 919	-
Derivative financial instruments	(414)	(416)	+ 2	- 1	(1,016)	(1,643)	+ 627	- 38
Mark-to-market of derivatives	**883**	**109**	**+ 774**	**+ 709**	**(834)**	**505**	**- 1,339**	**-**
Swap MtM	632	(4)	+ 636	-	(1,150)	452	- 1,602	-
MTM Denerge (Ex EPM)	235	130	+ 105	+ 80	235	(32)	+ 266	-
MTM EPNE	16	(17)	+ 33	-	82	85	- 4	- 4
Mark-to-market of debt securities	(619)	6	- 625	-	1,142	(426)	+ 1,568	-
Other finance costs	(59)	(118)	+ 59	- 50	(1,194)	(350)	- 844	+ 241
Finance income/loss	**(571)**	**(784)**	**+ 213**	**- 27**	**(3,425)**	**(2,460)**	**- 965**	**+ 39**
(-) MTM Denerge and EPNE	(251)	(113)	- 138	+ 122	(316)	(53)	- 263	+ 493
(-) Correction of ERO's RTE	-	-	+ 0	-	-	(103)	+ 103	-
(-) Agreement with the State of RO	-	-	+ 0	-	594	-	+ 594	-
Recurrent finance income	**(822)**	**(897)**	**+ 76**	**- 8**	**(3,147)**	**(2,617)**	**- 530**	**+ 20**

Recurrent financial result: net expense of R$ 822 million in 3Q26, a decrease of 8% (R$ 75 million) on the R$ 897 million reported in 3Q25. This improvement was primarily due to: (i) the disposal of transmission assets; and (ii) from the lower average cost of debt, at 13.84% p.a. (98.28% of the CDI) in Sep/26, compared to 14.65% p.a. (98.33% of the CDI) in Sep/25, reflecting the drop in the CDI during the period. The lower cost offset the higher debt balance, keeping interest expenses stable (R$ 1.013 billion, compared to R$ 1.020 billion in 3Q25).

NET INCOME

NET INCOME BY BUSINESS LINE AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	3Q26	3Q25	Change R$	Change %	9M26	9M25	Change R$	Change %
Electricity distribution	**907**	**688**	**+ 219**	**+ 32**	**2,092**	**2,435**	**- 343**	**- 14**
Electricity transmission	**52**	**92**	**- 39**	**- 43**	**(283)**	**351**	**- 634**	**-**
(re)energisa	**(5)**	**(31)**	**+ 25.5**	**- 83.5**	**(58)**	**(117)**	**+ 59**	**- 51**
Natural gas distribution [1]	**54**	**33**	**+ 21**	**+ 65**	**144**	**71**	**+ 73**	**+ 104**
Voltz	**21**	**8**	**+ 13**	**+ 166**	**48**	**28**	**+ 20**	**+ 71**
Holding companies and other	**(22)**	**(84)**	**+ 62**	**- 73**	**(320)**	**(437)**	**+ 117**	**- 27**
Intercompany eliminations and business combination	**(56)**	**(58)**	**+ 2**	**- 3**	**(138)**	**(166)**	**+ 28**	**- 17**
(=) Consolidated Net Income (Loss)	**951**	**648**	**+ 303**	**+ 47**	**1,486**	**2,165**	**- 678**	**- 31**
Net Profit Margin	10	7	-	+ 3 p.p.	5	8	-	- 3 p.p.
(=) Net Income (Loss) Parent Company	**733**	**439**	**+ 294**	**+ 67**	**1,068**	**1,472**	**- 403**	**- 27**

[1] From 2Q26, the PMSO item began including the consolidated results of EDG, previously only represented by the individual result of ES Gás. To facilitate a comparative analysis, this adjustment was also applied to previously reported periods, without impacting Energisa's consolidated result, as it is merely a reclassification between P&L items.

ADJUSTED RECURRENT NET INCOME AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	3Q26	3Q25	Change R$	Change %	9M26	9M25	Change R$	Change %
(=) Consolidated Net Income (Loss)	**951**	**648**	**+ 303**	**+ 47**	**1,486**	**2,165**	**- 678**	**- 31**
(-) Concession financial asset (VNR - Distribution)	14	(79)	+ 94	-	(380)	(433)	+ 52	- 12
(-) Statutory result TransCos	(52)	(92)	+ 39	- 43	283	(351)	+ 634	-
(+) Regulatory TransCos result	66	44	+ 23	+ 52	64	65	- 1	- 1
(=) Consolidated Adjusted Net Income (Loss)	**979**	**521**	**+ 459**	**+ 88**	**1,453**	**1,446**	**+ 7**	**+ 1**
(+/-) Nonrecurrent and extraordinary effects	**(187)**	**(93)**	**- 94**	**+ 101**	**(365)**	**(187)**	**- 178**	**+ 95**
Provision for ERO's RTE	-	-	-	-	-	(185)	+ 185	-
Mark-to-market ECOM	4	(7)	+ 11	-	(31)	38	- 69	-
Mark-to-market EPNE Call/Denerge	(191)	(86)	- 105	+ 122	(241)	(41)	- 200	+ 493
ERO Agreement	-	-	-	-	(93)	-	- 93	-
(=) Consolidated Adjusted Recurrent Net Income (Loss)	**792**	**428**	**+ 365**	**+ 85**	**1,088**	**1,259**	**- 171**	**- 14**
(-) Regulatory result of divested transmission assets for comparability purposes [1]	(17)	(28)	+12	-42	(17)	(28)	+12	-42
(=) Comparable Consolidated Adjusted Recurrent Net Income (Loss)	**775**	**400**	**+375**	**+94**	**1071**	**1231**	**-160**	**-13**
(=) Adjusted Recurrent Net Income (Loss) of Parent Company	**571**	**228**	**343**	**+ 151**	**801**	**638**	**163**	**+ 26**

- **Adjusted recurring consolidated net income**, before non-controlling interests, was R$ 792 million in 3Q26, an increase of R$ 365 million (+85%) compared to 3Q25. The performance primarily reflects the operational improvement of the businesses and the reduction of recurring net finance costs. To allow comparison between periods, we excluded the regulatory result of TransCos divested in Q3 (R$ 17 million in 2026 for 42 days of the period, and R$ 28 million in 2025 for the full quarter), eliminating the effect of asset sales. Noncontrolling

interests stood at R$ 219 million in 3Q26, an increase of 4% compared to 3Q25, in line with income growth. With this adjustment, comparable net income grew 94% between the quarters. Non-controlling interests amounted to R$219 million in 3Q26, a 4% increase compared to 3Q25, in line with the growth in earnings.

CAPITAL STRUCTURE

FINANCIAL OPERATIONS

Energisa Group secured financing of R$ 1,865 million in 3Q26, at an average cost of 101.98% of the CDI rate. See below funding by company and issuance type for YTD 2026:

COMPANY	Issuance Type	Total amount (R$ millions)	Average Cost (% CDI p.a.)	Maturities (years)
AGRIC, ALSOL, ECOM, EMR, EMS, EPB, ERO, ES GAS, ESE, ESS and LUREAN	Law 4131	1,807.19	102.23%	1, 2 and 3
EAC, EMS, EMT, EPB, ESE and ETO	Incentivized Debentures	3,530	98.49%	10, 15 and 20
ALSOL and EMS	FINEM	428.29	97.36%	Up to 16
AGRIC	Climate Fund	27.31	98.79%	Up to 16
Total		5,792.79	99.58%	-

In addition to the above funding, the Company holds options to purchase noncontrolling interests with a restated value equivalent to R$ 803 million in Energisa Participações Nordeste (EPNE) and R$ 1.450 billion in Denerge - Desenvolvimento Energético S.A..

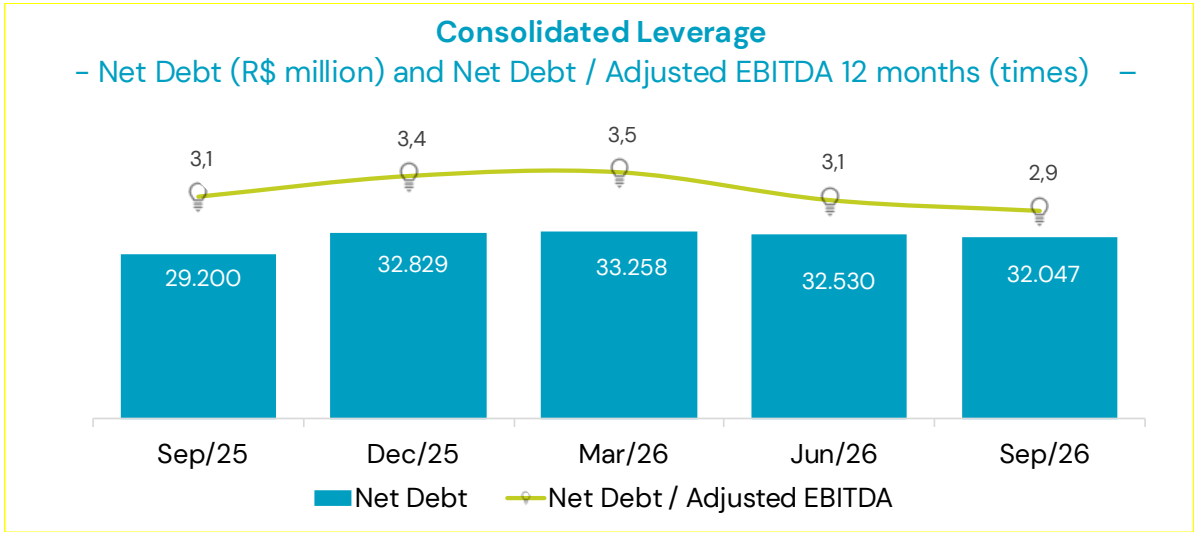
For further details see notes 15 and 31 and the Interactive Spreadsheets - Energisa.

INDEBTEDNESS

The net debt as of September 30, 2026 adjusted for sector credits amounted to R$ 32,047 million, compared with R$ 32,530 million as of June 30, 2026. The table below shows the Net Debt/EBITDA ratio, used in loan, financing and debenture contracts in effect, which also includes in the calculation the Private Pension Entity and Asset Write-off items in EBITDA for the last 12 months. The ratio between Net Debt/covenant-adjusted EBITDA was 2.95x in September 2026, compared to 3.1x in June 2026.

NET DEBT AMOUNTS IN R$ MILLION	Quarter		
	09/30/2026	06/30/2026	03/31/2026
Current	6,251	7,245	6,608
Noncurrent	37,252	38,100	41,328
Total debts	**43,504**	**45,346**	**47,936**
(-) Cash and cash equivalents:	9,806	9,956	12,320
Total net debts	**33,698**	**35,390**	**35,616**
(-) CDE Credits	1,038	1,318	1,090
(-) CCC Credits	97	108	98
(-) CVA Credits [1]	516	1,433	1,171
Total net debts excluding sector credits	**32,047**	**32,530**	**33,258**
Adjusted EBITDA covenants 12 months	10,866	10,664	9,530
Net debt / Adjusted EBITDA covenants 12 months [2]	**2.95 x**	**3.1 x**	**3.5 x**

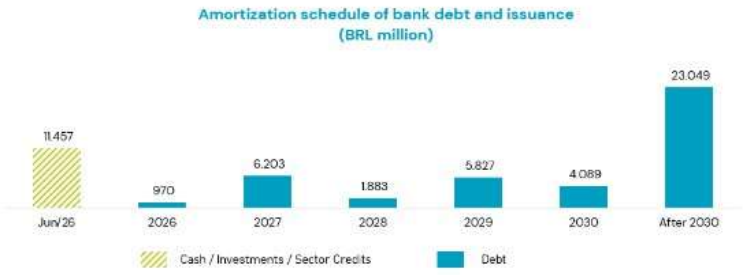
[1] These credits consist of sector financial assets and liabilities. | [2] Adjusted EBITDA covenants = EBITDA + Interest on energy bills- Private pension - Asset write-off.

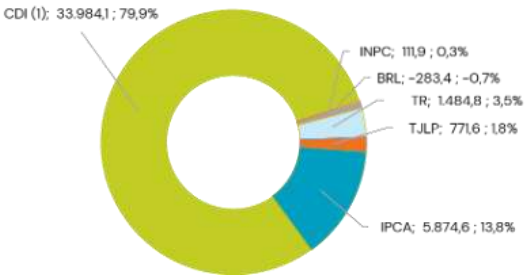


The Company and its subsidiaries have debt covenants of 4.25x. In the debentures issuances, the covenants are 4.0x for issuances made until March 2020 amounting to R$ 145.2 million, maturing by 2029 and 4.25x for the others.

DEBT COST, AVERAGE TERM AND REPAYMENT SCHEDULE

At the end of September 2026, the average debt maturity was 6.9 years (versus 6.7 years in 2Q26) and the average debt cost was 98.28% of the CDI (13.84%) versus 99.77% of CDI (14.26%) in 2Q26.





(1) This amount takes into account: (i) CDI-indexed debts of R$ 14 billion; (ii) Dollar- and Euro-denominated debts converted to CDI, without a protection cap, totaling R$ 5 billion from the USD-to-CDI swap; (iii) IPCA-indexed debts converted to CDI, totaling R$ 15 billion.

Note: The foreign currency debt is subject to swaps for the CDI rate and other currency hedge instruments.

INVESTMENT

INVESTMENT BY BUSINESS LINE AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	3Q26	3Q25	Change R$	Change %	9M26	9M25	Change R$	Change %
Electricity distribution	1,825	1,621	+ 205	+ 13	4,848	4,178	+ 670	+ 16
Electricity transmission	40	62	- 22	- 35	141	173	- 32	- 19
(re)energisa	21	57	- 36	- 63	93	198	- 105	- 53
Natural gas distribution	25	28	- 4	- 13	72	65	+ 8	+ 12
Holding companies and other	30	51	- 21	- 41	56	138	- 83	- 60
(=) Total	**1,941**	**1,820**	**+ 122**	**+ 7**	**5,210**	**4,752**	**+ 458**	**+ 10**

In 3Q26, consolidated investments totaled R$ 1.9 billion, 7% growth compared to 3Q25. The performance mainly reflected a 13% increase in investments in Electricity Distribution, reaching R$ 1.8 billion, with an addition of R$ 205 million. This increase was partially offset by reductions in investments in Electricity Transmission (-35%) due to the divestment of assets in 2026, (re)energisa (-63%), Natural Gas Distribution (-13%), and Holdings and Others (-41%). In YTD 9M26, investments totaled R$ 5.2 billion, a 10% increase year-on-year.

SUSTAINABILITY, PEOPLE, AND GOVERNANCE

Sustainability is embedded in Energisa Group's long-term strategy, guiding initiatives that connect energy transformation, social mobility, and environmental impact mitigation with value creation for the business and society.

In the third quarter of 2026, the Company advanced in diversity and social development initiatives, which included the opening of more than 200 technical and operational opportunities primarily for women and the partnership between Instituto Energisa and IBM to expand access to digital training. The period was also marked by the opening of the 2027 cycle of the Energisa Cultural Program, strengthening the encouragement of culture and development in its geographies.

The quarterly monitoring of environmental, social, and governance (ESG) indicators reinforces transparency regarding the Company's performance and the evolution of its public commitments. This agenda is guided by the revised double materiality matrix in 2025 and long-term commitments organized into three pillars, aligned with the UN's Sustainable Development Goals (SDGs).

ESG DISCLOSURE DASHBOARD (ENVIRONMENTAL, SOCIAL, AND GOVERNANCE)

The dashboard presents the performance of the Energisa Group's ESG indicators in 3Q26 and benchmarks them against the same period in 2025. The historical series can be consulted in the Historical Data Base, available on the Investor Relations website and updated with each disclosure.

ESG INDICATORS	Unit	3Q26	3Q25	Change %	Re. GRI
Environmental					
GHG Emissions – Scope 1	tCO_2e	37,528	10,922	+244	305-1
GHG Emissions – Scope 2	tCO_2e	52,468	68,035	-23	305-2
Emissions intensity (Scopes 1+2)	tCO_2e/R$ NOR	0.010	0.011	-5	305-4
Renewable fuels in the fleet (ethanol)	Thousand/liters	335	222	+51	302-1
Investments in energy efficiency (PEE)	R$ MM	23.96	19.09	+26	302-4
Social					
Gender diversity in operations	% women	7.1	5.1	+39	405-1
Universalization – new customers connected	no.	57,355	53,600	+7	IF-EU-240a.4
Lost-time injury rate (direct workers)	$\times 10^6$ ManHoursworked	0.80	1.13	-29	403-9
Lost-time injury rate (contractors)	$\times 10^6$ ManHoursworked	1.06	2.27	-53	403-9
Governance					
Training in ethics and compliance	%	86.6	73.5	+18	205-2
Gender diversity in leadership	%	25.0	20.9	+19	405-1

THE QUARTER IN REVIEW:

ENVIRONMENTAL

Greenhouse Gas Emissions: Scope 1 emissions increased by 244% in 3Q26 compared to 3Q25, mainly due to land use changes associated with expansion, modernization, and strengthening of electric infrastructure works. In Scope 2, emissions decreased by 23% from 3Q25, driven down by reduced losses in electricity distribution and a lower emission factor of the National Interconnected Grid (SIN). The emission intensity of Scopes 1 and 2 was 0.010 tCO_2e/R$ of ROL, below the 0.011 recorded in 3Q25.

Renewable fuels: Ethanol consumption in the fleet reached 335,000 liters in 3Q26, a 51% increase compared to the same period in 2025. The result reinforces the Company's commitment to decarbonizing its operations through the expanded use of renewable fuels.

Investments in energy efficiency: Investments in the Energy Efficiency Program (PEE) totaled R$ 24 million in the quarter, growth of 26% compared to 3Q25, enabling the continuation of initiatives focused on the efficient use of electricity.

SOCIAL

Gender diversity in operations: Female participation in operational activities reached 7.1%, compared to 5.1% in 3Q25, an increase of 2 percentage points. The result accompanies initiatives to expand opportunities for women in technical and operational roles, including recruitment and professional training actions.

Energy inclusion: we connected around 57,000 new customers, expanding energy access in remote regions.

Culture: In the quarter, Energisa Group opened registrations for the 2027 cycle of the Energisa Cultural Program, an initiative aimed at selecting and promoting cultural projects, contributing to valuing culture and developing its geographies.

Injury Rates: The accident frequency rates involving leave of absence dropped by 29% for direct employees and by 53% for contractors compared to 3Q25. The reduction reflects reinforced preventive actions, training, inspections, and risk management practices aimed at direct employees and the strengthening of safety management for contractors, with greater monitoring, oversight, and preventive action.

GOVERNANCE

Training in ethics and compliance: Ethics and compliance training coverage reached 87%, up from 74% in 3Q25, marking a 13 percentage point increase and extending the reach of integrity and conduct training within the Group.

Gender diversity in leadership: Female participation in leadership roles at G1 and G2 levels reached 25%, up from 21% in 3Q25, reflecting a 4 percentage point increase, highlighting the advancement of female representation in the Company's management.

FOLLOWING UP ON THE COMPANY'S PROJECTIONS

Pursuant to article 21 (4) of CVM Resolution no. 80/22, see below the comparisons of the projections disclosed by the Company with the actual performance data until 3Q26:

(i) Projections related to business sustainability commitments,

ITEM	Unit	Projection through the period ended December 31, 2026	Accumulated through September 30, 2026
Installing renewable energy capacity	GW	0.6	0.548

Additionally, regarding other projections previously disclosed by the Company, management clarifies that:

i. the projection regarding the increase in the share of other business lines — besides electricity distribution — in the Company's Consolidated EBITDA by 2026, originally disclosed on November 21, 2022, was discontinued on May 29, 2026, as per the Announcement disclosed the same date, due to the divestment operation in certain transmission assets, disclosed via the Announcement on May 21, 2026. Management understands that the previously projected numbers no longer reflect the updated reality and business strategy of the Company;

ii. the other projections concerning (a) the number of consumer units in remote concession areas the Company will provide with clean and affordable electricity; (b) the target for decommissioning and deactivating thermal power plants (TPP); and (c) the investment estimate, to be completed by 2026, were removed from the projections, as the Company has already achieved ahead of schedule.

SUBSEQUENT EVENTS

RATE TIERS

ANEEL decided to trigger the Green Flag Tier for electricity DisCos for October 2026 and November 2026, after analyzing the hydrological situation in Brazil.

DIVIDEND DISTRIBUTION – SUBSIDIARIES

On November 10, 2026, the subsidiaries' management approved the distribution of interim dividends from profit for the period ended September 30, 2026, as follows:

Company	Dividend amount	Amount per share (R$)	Case type	Payment date
EPB	113,968	108.801609373	Common	From 11/11/2026
EAC	44,207	0.033889936	Common	From 11/11/2026
EAP	8,558	0.063119097	Common	From 11/11/2026
ES Gás	22,000	0.026310571	ON and PN	From 11/11/2026
EDG	74,000	0.038618268	Common	From 11/11/2026
Rede Energia	140,000	0.054512798	Common	At December 10, 2026

LOANS TAKEN OUT – SUBSIDIARIES

- On October 19, 2026 the indirect subsidiary ESGAS secured from Scotiabank Brasil S/A - Banco Múltiplo the amount of R$ 500 million corresponding to USD 100 million, incurring interest of 4.8136% per year and maturing on October 19, 2027. A swap was procured at CDI + 0.05% per year.

- On October 23, 2026 the indirect subsidiary EMT secured from Banco Citibank S/A the amount of R$ 340.4 million corresponding to USD 67.8 million, incurring interest of SOFR + 0.23% per year and maturing on June 14, 2028. A swap was procured at CDI + 0.23% per year.

- On October 23, 2026 the indirect subsidiary EMS secured from Banco Citibank S/A the amount of R$ 272.5 million corresponding to USD 54.3 million, incurring interest of SOFR + 0.23% per year and maturing on June 14, 2028. A swap was procured at CDI + 0.23% per year.

- On October 23, 2026 the direct subsidiary ERO secured from Banco Citibank S/A the amount of R$ 237.9 million corresponding to USD 47.4 million, incurring interest of SOFR + 0.0563% per year and maturing on June 14, 2028. A swap was procured at CDI + 0.17% per year.

- On October 30, 2026, the indirect subsidiary Agric received the release of the 3rd tranche under the financing agreement with BNDES, signed on November 05, 2024, amounting to R$ 6.1 million. The contract matures on February 15, 2040 and pays interest of 7.53% per annum.

ENERGIZAÇÃO DA ENERGISA AMAZONAS TRANSMISSORA II (EAM II)

On November 03, 2026, the subsidiary EAM II energized its facilities, completing the process approximately 11 months ahead of the original deadline set in the Concession Agreement. Located in the metropolitan area of Manaus, in Amazonas state, the project includes the Manaus – Mauá III Transmission Line, which spans approximately 12 km.

The project required an investment of approximately R$ 234 million and adds an Allowed Annual Revenue (RAP) of around R$ 22 million to the Group's portfolio.

ENERGISA ELECTRICITY DISTRIBUTION

Performance driven by rate adjustments, an expanding customer base, and an 8.6% increase in total sales in the quarter, reinforcing the resilience and predictability of the company's core business.

REGULATORY LOSSES
ERO breaks through the regulatory barrier and keeps the losses below the limit, reinforcing structural advances in combating energy losses.

MAXIMUM DEMAND
Growth in maximum demand, with records at EMS, EAC, ETO, and ERO, fueled by El Niño.



THE QUARTER IN REVIEW

In 3Q26, the Group's distribution companies recorded market growth of 8.6%. The increase was widespread across the concessions and led by the residential and commercial classes, with a relevant contribution from the free market, which remained a growth driver. The effect of higher temperatures in the quarter contributed to demand growth, although in terms of Cooling Degree Days (CDD) in the cities where we operate, this effect was milder compared to 3Q23, when we were also under the influence of El Niño.

The higher consumption, combined with rate adjustments and a larger customer base, yielded results with a higher gross margin, EBITDA, and net income. This performance was accompanied by cost management discipline: the PMSO of distribution grew below the period's inflation rate, even with the expansion of operations and operational reinforcements for the period of harsher climatic conditions and showed a decrease compared to 2Q26's PMSO.

In grid expansion, EMT energized eight new substations, including Sinop, Rondonópolis, and Barra do Garças, and connected 48 corporate customers, totaling 16.4 MW of load. EMS completed strategic works to serve major agribusiness clients, and ETO connected a mining company with an expected expansion to 14 MW by 2028, in addition to expanding the Isamu Ikeda SE in the Jalapão region. ESS modernized the Rinópolis systems and Lucélia Substation, and ESE signed a contract to connect the Group's first data center, with operations set to begin in 2028.

With regard to losses, the Group ended 3Q26 with total losses at 12.12%, below the regulatory limit of 13.08% for the sixth consecutive quarter, with eight of the nine DisCos within their limits, including ERO, which, for the first time, ended a quarter below the regulatory limit (19.58% vs. 19.96%).

The recurring PPECLD reached 1.29%, excluding the effects of the negotiation with CAERD and the Oi provision, continuing the downward trend from the 1.37% recorded in 2Q26.

In quality indicators, all DisCos met regulatory FEC targets, with EMS achieving the best simultaneous historical results for global DEC and FEC, and EMR showing the highest DEC improvement within the Group (-14.8%).

ECONOMIC AND FINANCIAL PERFORMANCE

See below the main combined economic-financial and operational indicators of the electricity DisCos.

DESCRIPTION FINANCIAL INDICATORS - R$ MILLION	Quarter			Accumulated		
	3Q26	3Q25	Change %	9M26	9M25	Change %
Net operating revenue	8,611	8,142	+ 6	24,749	23,305	+ 6
Adjusted net operating revenue [1]	6,989	6,675	+ 5	20,039	19,030	+ 5
Adjusted gross margin [2]	**3,248**	**2,830**	**+ 15**	**8,688**	**8,410**	**+ 3**
PMSO	885	848	+ 4	2,610	2,461	+ 6
Legal claims	64	31	+ 107	(258)	113	-
Expected credit losses for doubtful accounts	85	94	- 9	99	349	- 72
Depreciation/amortization	428	381	+ 12	1,260	1,116	+ 13
Other revenue/expenses	(95)	(80)	+ 18	(284)	(224)	+ 27
EBITDA	**2,096**	**1,877**	**+ 12**	**6,424**	**5,808**	**+ 11**
Recurrent Adjusted EBITDA [3]	**2,119**	**1,777**	**+ 19**	**5,530**	**5,085**	**+ 9**
Finance income/loss	(553)	(591)	- 7	(2,763)	(1,624)	+ 70
Income Tax/Social Contribution	(208)	(217)	- 4	(309)	(633)	- 51
Net income	**907**	**688**	**+ 32**	**2,092**	**2,435**	**- 14**
Recurrent adjusted net income [4]	**921**	**608**	**+ 51**	**1,685**	**1,817**	**- 7**
Investments	1,826	1,621	+ 13	4,850	4,178	+ 16
Sales (GWh)						
Sales of energy invoiced to captive consumers (5) (5.1)	6,910	6,676	+ 3.5	20,642	20,938	- 1.4
Energy sales to free consumers (TUSD) [5]	3,454	3,199	+ 8.0	9,886	9,030	+ 9.5
Relative Indicator						
Recurring Adjusted EBITDA / Adjusted Net Revenue (%)	30	27	+ 4 p.p.	28	27	+ 1 p.p.
Cash and equity position		09/30/2026			12/31/2025	Change %
Total assets		57,812			54,520	+ 6
Cash / cash equivalents / short-term investments		4,665			5,725	- 19
Equity		16,840			14,448	+ 17
Net debt		24,539			22,648	+ 8

[1] (1) Adjusted net operating revenue: excludes construction revenue from concession infrastructure and concession financial assets (VNR). | (2) Adjusted gross margin excludes the VNR effect I (3) Recurring adjusted EBITDA: corresponds to EBITDA excluding the effects of VNR and the YTD figure for 2026 the effect of the CAERD Agreement recognized in 2Q26. | (4) Adjusted recurrent net income: Net income excluding the VNR effect and other non-recurring effects. | (5) The data is subject to energy re-accounting (restatement) by CCEE. | (5.1) Excludes offset DG II/ III..

In 3Q26, electricity revenue grew 13%, driven by higher sales (including an 18% increase in residential and a 10% increase in commercial sales), the rate-setting process effects of 2026, and the activation of rate tiers. Grid usage revenue rose 34%, supported by free sales growth, the 8% TUSD effect, and a 4% increase in demand from free consumers, while regulatory assets and liabilities fell 59% due to lower amortization of financial components from previous rate-setting processes which had higher balances.

The main positive impact on the gross margin was the early realization of UBP (R$ 174 million), partially offset by negative effects from the Spot Market (R$ 55 million), contracted MUSTs (R$ 24 million), and neutrality (R$ 20 million). Finally, grants related to the concession services grew by 23%, driven by distributed generation (R$ 141 million), incentivized sources (R$ 62 million), and low-income subsidies (R$ 17 million), due to the new rules of Law No. 15.235/2025.

Distribution PMSO grew by 4% in 3Q26 compared to 3Q25, below the 12-month accumulated inflation (IPCA of 4.58% up to September 2026) and below what was recorded in 2Q26.

MARKET

DESCRIPTION IN GWH	Quarter			Accumulated		
	3Q26	3Q25	Change %	9M26	9M25	Change %
Captive sales	7,966	7,317	+ 8.9	23,551	22,665	+ 3.9
GD II/III Offset (Captive Market)	1,056	640	+ 64.9	2,909	1,727	+ 68.4
(=) Invoiced captive sales	6,910	6,676	+ 3.5	20,642	20,938	- 1.4
TUSD Sales	3,454	3,199	+ 8.0	9,886	9,030	+ 9.5
(=) Total sales	**11,420**	**10,515**	**+ 8.6**	**33,437**	**31,695**	**+ 5.5**
(+) unbilled sales	223	51	+ 336.3	38	-61	-
(=) Total sales (+) unbilled supply	**11,643**	**10,567**	**+ 10.2**	**33,475**	**31,633**	**+ 5.8**
(=) Total sales – offset DG II/III (+) unbilled supply	**10,587**	**9,926**	**+ 6.7**	**30,566**	**29,907**	**+ 2.2**

DESCRIPTION in GWh	Quarter			Accumulated		
	3Q26	3Q25	3Q26	3Q25	3Q26	3Q25
Residencial	4.731	4.147	+ 14,1	14.153	13.020	+ 8,7
Commercial	1.128	1.064	+ 6,0	3.400	3.407	- 0,2
Industrial	219	234	- 6,6	623	741	- 15,9
Rural	895	873	+ 2,5	2.394	2.398	- 0,2
Others	993	998	- 0,5	2.981	3.098	- 3,8
1 Captive sales	**7.966**	**7.317**	**+ 8,9**	**23.551**	**22.665**	**+ 3,9**
Residencial	0	0	-	0	0	-
Commercial	818	694	+ 17,9	2.378	2.057	+ 15,6
Industrial	2.186	2.138	+ 2,2	6.344	6.066	+ 4,6
Rural	195	156	+ 25,1	443	337	+ 31,4
Others	256	211	+ 21,3	721	569	+ 26,6
2 TUSD Sales	**3.454**	**3.199**	**+ 8,0**	**9.886**	**9.030**	**+ 9,5**
Residencial	4.731	4.147	+ 14,1	14.153	13.020	+ 8,7
Commercial	1.946	1.758	+ 10,7	5.778	5.465	+ 5,7
Industrial	2.405	2.373	+ 1,3	6.967	6.807	+ 2,3
Rural	1.090	1.029	+ 5,9	2.838	2.735	+ 3,7
Others	1.249	1.209	+ 3,3	3.702	3.668	+ 0,9
3 Total Sales (1+2)	**11.420**	**10.515**	**+ 8,6**	**33.437**	**31.695**	**+ 5,5**
3.1 Compensated DG II/III	1.056	640	+ 64,9	2.909	1.727	+ 68,4
3.2 Market - Compensated DG II/III GD II/III (3-3.1)	10.364	9.875	+ 5,0	30.528	29.968	+ 1,9
4 Unbilled Supply	223	51	+ 336,3	38	-61	-
5 Market + Unbilled Supply (3+4)	**11.643**	**10.567**	**+ 10,2**	**33.475**	**31.633**	**+ 5,8**
5.1 Market - Compensated DG II/III + Unbilled Supply	10.587	9.926	+ 6,7	30.566	29.907	+ 2,2

Total sales hit 11,420 GWh in 3Q26 (+8.6%) and 33,437 GWh in 9M26 (+5.5%), with acceleration during the quarter and widespread growth among DisCos, notably EMT (+12.2%), ESE (+9.4%), and EPB (+9.3%). It was the largest increase in a third quarter in the last 14 years.

In the quarter, the residential (+14.1%) and commercial (+10.7%) sectors led the expansion, driven by higher temperatures across all concession areas, as well as natural growth, the incorporation of new loads, and a favorable income and employment environment, while the industrial sector increased by 1.3%.

The free market (TUSD) continued to be a key driver, rising by 8.0% in the quarter and 9.5% year-to-date. Despite the progress in distributed generation, the net DG market (billed captive sales + TUSD) grew by 5.0% in 3Q26 and 1.9% in 9M26, totaling 10,364 GWh and 30,528 GWh, respectively.

RATE REVIEWS AND ADJUSTMENTS

The effects for consumers deriving from the latest adjustment processes and rate review of each Energisa Group DisCo were as follows:

DisCo	Effect on Consumers (%)			Start of term	Monetary Restatement – adjustment indicator	Review Process
	Low Voltage	High and Medium Voltage	Medium			
EMR	+12.80	+5.23	+11.27	06/22/2026	IPCA	Revision
ESE	+5.24	+12.36	+6.86	04/22/2026	IGP-M	Adjustment
EPB	+4.85	+9.71	+5.74	08/28/2026	IPCA	Adjustment
EMT	+5.27	+10.42	+6.86	04/08/2026	IGP-M	Adjustment
EMS	+11.98	+12.39	+12.11	04/08/2026	IGP-M	Adjustment
ETO	+8.11	+7.21	+7.92	07/04/2026	IPCA	Adjustment
ESS	+9.49	+9.99	+9.63	07/12/2026	IPCA	Revision
ERO	+15.01	+18.49	+15.72	12/13/2025	IPCA	Adjustment
EAC	+9.51	+20.24	+11.54	12/13/2025	IPCA	Adjustment

REGULATORY REMUNERATION BASE

The process of valuing assets of the regulatory remuneration base uses the VNR – New Replacement Value, which denotes the value at current market prices of an identical, similar or equivalent asset subject to replacement, which provide the same services and have the same capacity as the existing asset, including all the expenses necessary to install it. The ratified net remuneration bases (BRL) of the electricity DisCos, adjusted for IPCA for September/2026, are as follows:

DisCo	Regulatory BRL restated by the IPCA through September 2026 (R$ millions)	Date of last Rate-Setting Review	WACC (before tax)	Next Rate-Setting Reviews
EMR	1,371.7	June/2026	12.28%	June/2031
EPB	3,160.8	August/2025	12.17%	August/2030
ESS	2,256.8	July/2026	12.28%	July/2031
ESE	1,507.7	April/2023		April/2028
EMT	7,692.0	April/2023	11.25%	April/2028
EMS	3,879.9	April/2023		April/2028
ETO	3,147.9	July/2025	12.17%	July/2030
ERO	3,424.0	December/2023	11.25%	December/2028
EAC	1,188.8	December/2023		December/2028
Total	**27,629.6**			

For details, see the **Electricity Distribution release:** CLICK HERE

ENERGISA **GAS DISTRIBUITION**

Accelerated consumer base growth, infrastructure expansion, and strengthened regional presence, connecting markets, and driving value generation.

ESgás NORgás

Headlines for the quarter:

_ ES Gás adjustment with a new contribution margin of R$ 0.4794 m³ in August 2026.

_ The regulatory agenda of Norgás advanced with the completion of Potigas' RTO for the cycles of July 2026 and June 2027.



Energisa Distribuidora de Gás (EDG) is responsible for Energisa Group's investments in the natural gas sector. Their results fully consolidate ES Gás and recognize the interest in Norgás by the equity method. In the quarter, the Group's gas distributors advanced their growth strategies, including infrastructure expansion, development of new consumer markets, and initiatives aimed at energy transition.

- At ES Gás, the headlines included signing a contract with GNR Vila Velha to connect a biomethane plant installed at the Vila Velha Waste Treatment Center to the distribution network. The project includes an interconnection branch and a receiving station, with supply expected to start in 2028 and an injection capacity of up to 32,000 m³ per day. The company also joined the International Gas Union, enhancing access to international trends and best practices, and progressed on the R&D project for using natural gas in drying conilon coffee, with potential to develop new markets in the Espírito Santo agribusiness. Additionally, the quarter was marked by surpassing 100,000 billed customers by ES Gás, reaching 102,200 units (+13%), and by a 6.3% expansion of the distribution network, totaling 679 km. Furthermore, in August 2026, ES Gás underwent a rate adjustment, setting the distribution margin at R$ 0.4794/m³, an increase of 1.96% from the previous margin.

- At Norgás, the quarter was marked by the advancement of the natural gas free market, an increase in the consumer base, and an expansion of distribution networks by the concession operators. On the regulatory front, the approval of the 2026 Ordinary Rate Review of Potigás stands out, applicable from July 2026 to June 2027, along with ANP's opening of a public consultation for the Gas Market Concentration Reduction Program regulation. These initiatives bolster the strategy of spreading operations inland, diversifying demand, and developing the natural gas market in the Northeast.

- The consumer base grew (+11%), reaching 287,900 units, while the distribution network expanded by 5.8%, reaching 3,418 km, accompanied by a (+13%) growth in the free market volume.

ECONOMIC AND FINANCIAL PERFORMANCE

DESCRIPTION FINANCIAL AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	3Q26	3Q25	Change R$	Change %	9M26	9M25	Change R$	Change %
Adjusted net operating revenue [1]	133	160	- 28	- 17	379	435	- 56	- 13
Gross margin	**86**	**80**	**5**	**+ 6**	**241**	**189**	**52**	**+ 27**
PMSO	24	26	- 1	- 5	72	67	+ 5	+ 8
Contingencies/ reversals	4	0.5	+ 4	+ 780	4	1	+ 3	+ 175
Depreciation/amortization	(26)	(24)	- 2	+ 9	(77)	(77)	- 1	+ 1
Other revenue/expenses	2	1	+ 1	+ 118	5	1	+ 4	+ 381
EBITDA	67	56	+ 11	+ 20	177	124	+ 53	+ 43
EBITDA adjusted by equity method [2]	98	81	+ 17	+ 21	287	203	+ 84	+ 41
Share of profit (loss) of equity-accounted investees	31	25	+ 6	+ 23	110	79	+ 31	+ 39
Finance income/loss	(7)	(20)	+ 13	- 63	(41)	(57)	+ 16	- 28
Income Tax/Social Contribution	(11)	(5)	- 6	+ 137	(24)	2	- 26	-
Net income/loss	**54**	**33**	+ 21	+ 65	**144**	**71**	+ 73	+ 104
Net debt	-	-	-	-	416	390	+ 26	+ 7
Investments[3]	**74**	**77**	**- 3**	**- 4**	**211**	**222**	**- 11**	**- 5**

NOTE: [1] Ex-construction revenue; [2] EBITDA including Norgás's equity method contribution; [3] Considers ES Gás investments and 100% of Norgás' CDLs

_ The gross margin, a more suitable performance analysis indicator, reached R$ 86 million in 3Q26, growing 6% compared to 3Q25, mainly reflecting the effects of the rate-setting review and the expansion of both Residential and Commercial markets, largely due to the increased consumer base.

_ The EBITDA adjusted by equity method which includes the contribution of the interest in Norgás, reached R$ 98 million in 3Q26, growth of 21% over 3Q25. The performance was sustained by the expansion of ES Gás' gross margin and the greater contribution from Norgás via the equity method. Adjusted EBITDA over the first nine months was R$ 287 million, an increase of 41% (+R$ 84 million) over the same period of 2025.

Consolidated investments totaled R$ 74 million in 3Q26, supporting the expansion of infrastructure and the consolidated consumer base, which reached 390,000 units (+11%).

See the release from **Energisa Gas Distribution**: CLICK HERE

ENERGISA **TRANSMISSION**

Revenue and regulatory EBITDA continue their growth path, driven by the RAP adjustment and the commissioning of new assets.

GERAÇÃO E TRANSMISSÃO energisa

Headlines for the quarter:

_Completion of the disposal of five assets in August 2026, reinforcing the company's capital discipline and investment recycling strategy.

_RAP approval for the 2026/2027 cycle with adjustment of 4.72%, including fiber optic revenues.



THE QUARTER IN REVIEW

In 3Q26, Energisa made significant strides in the transmission segment, notably closing the sale of five operational assets for an Enterprise Value of R$ 2.3 billion (including the debt linked to the asset) in August 2026, bolstering the portfolio's active management strategy. Meanwhile, Energisa Amazonas I progressed in the revitalization of SE Manaus and renewed the operating license of SE Jorge Teixeira. At Energisa Amazonas II, the deployment of cables for the underground line was completed, bringing the project closer to energization and the incorporation of R$ 22.2 million of RAP.

In Energisa Maranhão, obtaining the Deforestation Permit allowed for the advancement of mobilization and work fronts. These developments combine discipline in capital allocation, project execution, and expansion of the remaining transmission portfolio.

CONSOLIDATED ECONOMIC AND FINANCIAL PERFORMANCE

STATUTORY RESULTS

STATUTORY ECONOMIC AND FINANCIAL PERFORMANCE AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	3Q26	3Q25	Change R$	Change %	9M26	9M25	Change R$	Change %
Infrastructure construction revenue	42	76	- 34	- 45	138.9	194	- 56	- 29
Efficiency gain on implementing infrastructure	6	11	- 5	- 44	18.3	20	- 1	- 7
Construction performance revenue	6	23	- 18	- 76	25.0	47	- 22	- 47
Operation and maintenance revenue	18	19	- 2	- 9	55.6	54	+ 2	+ 3
Concession asset remuneration	125	161	- 35	- 22	713.3	697	+ 16	+ 2
Other operating revenue	8	21	- 13	- 63	59.0	68	- 9	- 13
Total of gross revenue	**205**	**312**	**-108**	**- 34**	**1,010**	**1,081**	**-71**	**- 7**
Deductions from revenue	(19)	(27)	+ 8	- 31	(85.1)	(91)	+ 6	- 7
Net operating revenue	**186**	**286**	**- 99**	**- 35**	**925**	**990**	**- 65**	**- 7**
Construction cost	(40)	(73)	+ 33	- 45	(133)	(185)	+ 52	- 28
Gross margin	**146**	**213**	**- 67**	**- 31**	**791**	**805**	**- 13**	**- 2**
PMSO	(28)	(34)	+ 6	- 17	(91)	(95)	+ 4	- 4
Other operating expenses [1]	(43)	(0.2)	- 43	+ 20,433	(647)	(3)	- 645	+ 23,905
Depreciation/Amortization	(0.4)	(0.4)	- 0.03	+ 8	(1)	(1)	- 0.02	+ 1
Finance income/loss	(17)	(67)	+ 50	- 75	(229)	(277)	+ 48	- 17
Income and social contribution taxes	(5)	(20)	+ 15	- 74	(106)	(78)	- 28	+ 36
Net income for the period	**52**	**92**	**- 39**	**- 43**	**(283)**	**351**	**- 634**	**- 181**
EBITDA	75	179	- 104	- 58	53	707	- 655	- 93
EBITDA Margin (%)	**40**	**63**		**- 22 p.p.**	**6**	**71**		**- 66 p.p.**

[1] It includes provisions and reversals for labor, civil, regulatory, environmental and tax contingencies and other revenue/expenses.

ADJUSTED EBITDA AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	3Q26	3Q25	Change R$	Change %	9M26	9M25	Change R$	Change %
(=) EBITDA	75	179	-104	+58	53	707	-655	-93
(-) Partial disposal of transmission assets	41	-	+41	-	637	-	+637	-
(=) Adjusted EBITDA	**116**	**179**	**- 6)**	**-35**	**690**	**707**	**- 18**	**-3**
(-) Income from divested companies – to facilitate a comparative analysis across periods [1]	(29)	(58)	+29	-50	(29)	(58)	+29	-50
(=) Comparable Adjusted EBITDA	**87**	**121**	**-35**	**-28**	**660**	**650**	**+11**	**+2**

ADJUSTED NET INCOME AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	3Q26	3Q25	Change R$	Change %	9M26	9M25	Change R$	Change %
(=) Net income for the period	52	92	-39	- 43	(283)	351	-634	-
(-) Partial disposal of transmission assets	41	-	+41	-	637	-	+637	-
(=) Adjusted Net Income	**93**	**92**	**+1**	**+1**	**354**	**351**	**+3**	**+1**
(-) Income from divested companies – to facilitate a comparative analysis across periods [1]	(21)	(38)	+17	-45	(21)	(38)	+17	-45
(=) Comparable Adjusted Net Income	**72**	**54**	**+19**	**+35**	**333**	**313**	**+20**	**+6**

[1] The values for 3Q26 and 9M26 denote the results of 42 days from the five divested transmission companies (EGO, EPA I, EPA II, ETT, and ETT II). The values for 3Q25 and 9M25 denote the results of 90 days from these five transmission companies.

Net operating revenue reached R$ 186 million, a decrease of R$ 99 million compared to 3Q25, reflecting the completion of the transmission asset sale (-R$ 32 million in contract asset remuneration), less investment volume in EMA and EAM II concessions (-R$ 47 million), and the lower IPCA, partially offset by the 10% repositioning of RAP from EAM in the periodic rate-setting review. PMSO amounted to R$ 28 million (-R$ 6 million, or -17%), reflecting the asset sale, the closure of ODR at LMTE, and lower legal and environmental consulting expenses. Net finance costs decreased by R$ 50 million, to R$ 17 million, with lower finance costs due to asset sale and debt amortization, along with higher finance income from a larger cash balance invested at the holding.

It is worth noting that, in 3Q26, due to the sale of transmission assets, there was a recognition, in other expenses/income, of a non-recurring amount of R$ 41 million in the measurement of assets held for sale, due to fair value being lower than the carrying amount, in accordance with CPC 31. Other operating expenses totaled R$ 43 million, also affected by a R$ 4 million increase in PECLD, partially offset by a R$ 3 million reduction in provisions for contingencies of Group Gemini.

Excluding the non-recurring effect of R$41 million, adjusted EBITDA in 3Q26 would have been R$116 million (vs. R$179 million in 3Q25), and net income would have been approximately R$93 million, in line with 3Q25 (R$92 million). On a comparable basis, which excludes the results of divested companies, Comparable Adjusted EBITDA was R$87 million, a 28% decrease from R$121 million in 3Q25.

Net financial expenses declined 75% to R$17 million, reflecting the sale of the assets and the higher cash balance invested at the holding company. As a result, net income attributable to controlling shareholders reached R$52 million, compared to R$92 million in 3Q25. Excluding the non-recurring loss, adjusted net income was R$93 million (+2%). On a comparable basis, Comparable Adjusted Net Income, adjusted for the divestment of assets, was R$72 million, a 35% increase over R$54 million in 3Q25.

REGULATORY RESULT

REGULATORY ECONOMIC AND FINANCIAL PERFORMANCE AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	3Q26	3Q25	Change R$	Change %	9M26	9M25	Change R$	Change %
Annual permitted revenue	195	226	(31)	-14	645	641	+3	+1
Total of gross revenue	**195**	**226**	**(31)**	**-14**	**645**	**641**	**+3**	**+1**
Deductions from revenue	(21)	(24)	+2.1	- 9	(68)	(68)	-1	+1
Net operating revenue	**173**	**203**	**-29**	**-14**	**576**	**573**	**+3**	**+0**
PMSO	(28)	(34)	+6	-19	(90)	(92)	+3	- 3
Other operating expenses [1]	505	(0)	+505	-	498	(3)	+501	-
Amortization/Depreciation	(42)	(48)	+6	-13	(141)	(143)	+2	-1
Finance income/loss	(17)	(67)	+50	-75	(229)	(277)	+48	-17
Income and social contribution taxes	(19)	(10)	-9	+86	(44)	7	-51	-
Regulatory net income (loss)	**573**	**44**	**+529**	**+1,213**	**571**	**65**	**+506**	**+778**
Regulatory EBITDA	651	169	+482	+286	985	478	+507	+106
EBITDA Margin (%)	**375**	**83**	**+292**	**+351**	**171**	**83**	**+88**	**+105**

[1] It includes provisions and reversals for labor, civil, regulatory, environmental and tax contingencies and other revenue/expenses.

ADJUSTED EBITDA AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	3Q26	3Q25	Change R$	Change %	9M26	9M25	Change R$	Change %
(=) EBITDA	651	169	+482	+286	985	478	+507	+106
(-) Partial disposal of transmission assets	(507)	-	-507	-	(507)	-	-507	-
(=) Adjusted EBITDA	**144**	**169**	**-25**	**-15**	**478**	**478**	**-**	**-**
(-) Income from divested companies – to facilitate a comparative analysis across periods [1]	(30)	(61)	+31	-50	(30)	(61)	+31	-50
(=) Comparable Adjusted EBITDA	**113**	**108**	**+6**	**+5**	**448**	**417**	**+30**	**+7**

Comparable EBITDA Margin (%) [2]	**81%**	**80%**	**-**	**+ 0.5 p.p.**	**82%**	**83%**	**-**	**+ 0.2 p.p.**

ADJUSTED NET INCOME AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	3Q26	3Q25	Change R$	Change %	9M26	9M25	Change R$	Change %
(=) Net income for the period	573	44	+529	+1,213	571	65	+506	+778
(-) Partial disposal of transmission assets	(507)	-	-507	-	(507)	-	-507	-
(=) Adjusted Net Income	**66**	**44**	**+22**	**+50**	**64**	**65**	**-1**	**-2**
(-) Income from divested companies – to facilitate a comparative analysis across periods [1]	(17)	(28)	+12	-42	(17)	(28)	+12	-42
(=) Comparable Adjusted Net Income	**50**	**15**	**+34**	**+224**	**47**	**37**	**+11**	**+30**

(1) The values for 3Q26 and 9M26 denote the results of 42 days from the five divested transmission companies (EGO, EPA I, EPA II, ETT, and ETT II). The values for 3Q25 and 9M25 denote the results of 90 days from these five transmission companies.

(2) Margin calculated on comparable net revenue, excluding the net revenue from divested transmission companies: R$ 33 million in 3Q26 and 9M26 and R$ 68 million in 3Q25 and 9M25.

Total regulatory net operating revenue was R$ 173 million in 3Q26 (-14%), reflecting the completion of the transmission asset sale (-R$ 37 million), partially offset by the RAP adjustment for the 2026/2027 cycle (+4.72%, restated by IPCA, as per ANEEL Dispatch No. 2.268) and a R$ 3 million increase in revenues from Additional AVC. PMSO amounted to R$ 28 million (-19%), reflecting the asset sale (-R$ 3 million) and lower spending on third-party services, with the closure of the Reimbursable Expenditure Order (ODR) at LMTE and the reduction in legal and environmental consulting. Other operating income/expenses recorded net revenue of R$ 505 million, due to the non-recurring gain of R$ 507 million from the transmission asset divestment.

Regulatory EBITDA totaled R$ 651 million in 3Q26. Excluding the gain from the divestiture of part of the assets, of R$ 507 million, and the result from divested companies, of R$ 30 million, the comparable adjusted EBITDA totaled R$ 113 million, a 5% increase over R$ 108 million in 3Q25. Net finance costs fell by 75%, to R$ 17 million, reflecting the asset sale and larger cash balance invested at the holding. Regulatory net income was accordingly R$ 573 million, compared to R$ 44 million in 3Q25. Excluding the non-recurring gain and the effect of divested companies, the comparable adjusted net income was R$ 50 million, a 224% increase over R$ 15 million in 3Q25.

.

CENTRALIZED GENERATION

Energisa operates a renewable generation platform with 78 MWp of installed capacity at the Rio do Peixe I and II Solar Clusters, whose production is entirely dedicated to the free market and traded by (re)energisa.

GERAÇÃO E TRANSMISSÃO energisa

Headlines for the quarter:

_ Stable results reinforce the predictability and resilience of Centralized Generation



CONSOLIDATED ECONOMIC AND FINANCIAL PERFORMANCE

See below the main combined economic-financial and operational indicators of centralized generation companies.

DESCRIPTION	Quarter				Accumulated			
	3Q26	3Q25	Change R$	Change %	9M26	9M25	Change R$	Change %
Net operating revenue	**7**	**7**	**- 0.2**	**- 2**	**22**	**23**	**- 1**	**- 4**
PMSO	(0.7)	(0.8)	+ 0.1	- 12	(3)	(3)	+ 0.1	- 2
Other costs and expenses	(2)	(2)	+ 0.4	- 20	(5)	(5)	+ 0.5	- 9
EBITDA	5	4	+ 0.4	+ 8	14	14	- 0.3	- 2
Amortization and depreciation	(4)	(4)	- 0.0	+ 0.4	(11)	(11)	- 0.04	+ 0.4
Finance income/loss	(1)	(2)	+ 1	- 63	(2)	(7)	+ 4	- 65
Income and social contribution taxes	(0.1)	0.2	- 0.3	-	(1)	1	- 1	-
Net Income (Loss)	**0.5**	**(0.6)**	**+ 1**	**-**	**0.4**	**(2.3)**	**+ 3**	**-**

Net revenue totaled R$ 7 million in 3Q26, in line with 3Q25. The energy cost was R$ 2 million (-R$ 0.4 million), with lower energy purchases in the short-term market, mainly in RDP II (-R$ 0.4 million). PMSO amounted to R$ 0.7 million (-R$ 0.1 million), with lower third-party service expenses (-R$ 0.2 million).

As a result, EBITDA was R$ 5 million (+R$ 0.4 million), while depreciation and amortization stood at R$ 4 million, in line with 3Q25. Net finance costs totaled R$ 0.6 million (a decrease of R$ 1 million), due to higher returns on financial investments (+R$ 0.5 million), monetary restatement on negative balances of Corporate Income Tax and Social Contribution Tax (+R$ 0.2 million), and lower debt charges due to lower IPCA variations and amortizations. Net income was R$ 0.5 million, reversing the 3Q25 loss (an improvement of R$ 1 million), primarily driven by lower energy costs and finance costs.

(RE)ENERGISA

Following the Distributed Generation expansion cycle, the company is advancing in converting the investments made into revenue growth, EBITDA, and value generation between DG, services, and energy trading.

(re)energisa

Headlines for the quarter:

_ Growth of 109% in Accounting EBITDA and 123% in adjusted EBITDA driven by improved Distributed Generation and energy trading earnings.

- Significant growth in customer base: 24% increase in Distributed Generation revenue volume, 17% rise in the number of energy trading customers, and 35% growth at the Clarke management company.



(re)energisa is the Group's one stop shop platform for clients in competitive markets, including distributed generation products through renewable sources, energy and gas management and trading in the free market, and seamless energy solutions. The company's strategy is to spearhead the energy transformation, connecting people and companies to the best energy solutions in a sustainable and low-carbon economy, delivered with the safety and reliability for which Energisa Group is renowned.

ECONOMIC AND FINANCIAL PERFORMANCE

DESCRIPTION AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	3Q26	3Q25	Change R$	Change %	9M26	9M25	Change R$	Change %
(+) Distributed generation	125	88	+37	+42	324	256	+68	+27
(+) Electricity trading	384	491	-107	-22	1,258	1,152	+106	+9
(+) Added value services	65	57	+8	+15	174	156	+18	+11
(=) Net Operating Revenue	**574**	**635**	**-61**	**-10**	**1,756**	**1,564**	**+192**	**+12**
(-) Electricity Purchases	(388)	(501)	+113	-23	(1,293)	(1,149)	-144	+13
(-) CUSD	(18)	(16)	-1	+8	(53)	(44)	-9	+21
(-) PMSO	(97)	(86)	-11	+12	(276)	(258)	-18	+7
(+/-) MTM future energy contracts	(6)	11	-16	-157	47	(58)	+105	-182
(+/-) Other income and expenses	19	(1)	+20	-1851	17	(6)	+23	-359
(=) EBITDA	**85**	**41**	**+44**	**+109**	**197**	**49**	**+148**	**+303**
Distributed generation	73	43	+30	+69	168	119	+49	+41
Electricity trading	4	(11)	+15	-140	7	(88)	+95	-108
Added value services	8	8	-1	-7	22	18	+4	+23
(-) Amortization and depreciation	(30)	(28)	-1	+5	(91)	(80)	-11	+14
(+/-) Finance Income/Costs	(65)	(58)	-6	+11	(196)	(145)	-51	+35
(+/-) IR/CSLL	4	16	-11	-71	32	59	-27	-46
(=) Net Income (Loss)	**(5)**	**(31)**	**+25**	**-83**	**(58)**	**(117)**	**+59**	**-51**

EBITDA AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	3Q26	3Q25	Change R$	Change %	9M26	9M25	Change R$	Change %
(=) EBITDA	85	41	+44	+109	198	49	+149	+304
(-) MTM future energy contracts	6	(11)	+16	-157	(47)	58	-105	-182
(=) Adjusted EBITDA	91	30	+61	203%	151	107	+44	+41%

NET LOSS AMOUNTS IN R$ MILLION	Quarter				Accumulated			
	3Q26	3Q25	Change R$	Change %	9M26	9M25	Change R$	Change %
(=) Net Loss	(5)	(31)	+25	-84	(57)	(117)	+60	-51.0
(-) MTM future energy contracts	4	(7)	11	-157	(31)	38	(69)	-182
(=) Adjusted Net Income (Loss)	**(1)**	**(37)**	**36**	**-97**	**(89)**	**(79)**	**(10)**	**13**

In 3Q26, (re)energisa recorded a 109% increase in EBITDA, mainly reflecting: (i) R$ 37 million increase in net revenue from the Distributed Generation segment in 3Q26, with the resulting increase of 69% in EBITDA compared to the same period the previous year, reflecting the evolving trajectory of commercial indicators in 2026; and (ii) in Energy and Gas Trading, the improved results stem from the advancement of the commercial strategy, which significantly reduced exposure to Directional Trading and expanded the operations portfolio. The mark-to-market (MtM) showed a negative variation during the period, but this was due to an important negotiation with a counterparty in 3Q26 that negatively impacted this item, with compensation reflected in "Other Income." When combining the two items (MtM and Other Income), the result in 3Q26 increased by R$ 7 million compared to the same period last year. The consolidated adjusted EBITDA of (re)energisa, excluding the non-cash effect of the MTM from the Trading division, was R$ 91 million, growth of 203% or +R$ 61 million compared to 3Q25.

The PMSO grew by 12% compared to 3Q25, mainly due to higher direct costs associated with the expansion of Integrated Energy Solutions activities, in line with the growth in revenue and the installed base of solar power plants. Administrative expenses (overhead) aligned with the period's IPCA despite the expansion of the commercial team to support business growth.

Simultaneously, during the same period, the Network Usage Costs for solar power plants (CUSD) rose by 8%, reflecting the expansion of installed capacity and the effects of the DisCos' rate adjustments.

OPERATING INDICATORS

Description	Period			Accumulated		
Business Metrics	**3Q26**	**3Q25**	**Change (%)**	**9M26**	**9M25**	**Change (%)**
Distributed generation						
Installed capacity (MWp)	**478**	**462**	**3%**	**478**	**462**	**3%**
Minas Gerais	214	202	6%	214	202	6%
Mato Grosso	94	94	0%	94	94	0%
Rio de Janeiro	14	11	25%	14	11	25%
São Paulo	43	43	0%	43	43	0%
Mato Grosso do Sul	83	83	0%	83	83	0%
Ceará	13	13	0%	13	13	0%
Maranhão	5	5	0%	5	5	0%
Pernambuco	7	7	0%	7	7	0%
Piauí	6	6	0%	6	6	0%
Energy and Gas Trading						
Net Margin + MtM - R$/million [1]	-12	-1	-1354.1%	5	-57	109%
Transacted Energy Volume (GWh) [2]	2,073	2,658	-22.0%	6,327	6,847	-7.6%
Integrated Energy Solutions						
Closed business volume [R$/million] [3]	89	4	+2135.0%	188	68	176%
CUs under energy management [4]	1,520	1265	+20.2%	1,520	1265	+20.2%

(1) Margin realized plus the mark-to-market result of future contracts.
(2) Total energy sold in the period.
(3) Energy solutions contracts formalized during the period.
(4) Total number of consumer units under energy management

The main operational highlights were:

- **Distributed Generation:** There was a 42% growth in net revenue in 3Q26 compared to the same period in 2025, attributed to a 24% increase in revenue-generating customer volume, combined with reduced applied discounts and product pricing improvements. The customer base remains the largest in history, with a 71% increase in 3Q26 compared to the same period of 2025. Additionally, delinquency and churn remained stable in this period, reflecting solid revenue base support.

  The installed capacity reached 478 MWp, spread across 127 photovoltaic solar plants (UFVs). The O&M costs per MWp in 3Q26 were consistent with the same period last year, with a cumulative increase of 19% reflecting the adoption of maintenance strategies aimed at maximizing energy generation.

- **Electricity trading:** The trading company's EBITDA ended the period with a result of R$ 4 million, representing a gain of R$ 15 million compared to 3Q25. The net margin plus mark-to-market (MtM) of future energy contracts ended the period with a negative result of R$ 12 million, representing a negative variation of R$ 11 million (-1,354%) compared to 3Q25. The non-cash result stems from a significant transaction with a counterparty in 3Q26, which negatively impacted the MtM, offset by an increase of R$ 24 million in "Other Income" in the same period.

  Despite a 17% growth in the energy trading customer base, driven by a business refocus on energy solutions for consumers, the traded energy volume fell by 22% in the period due to fewer Directional Trading transactions, which historically concentrated on fewer counterparties with larger volumes.

- **Added Value Services**:

  Our sales portfolio posted material growth in the new business volume, strengthening our value creation portfolio and broadening the foundations for supporting sustainable growth in the coming cycles, fueled by our one-stop-shop strategy, which provides construction and energy solutions to major customers (Group A clients).

  In the Energy Management business for Free Consumers, the quarter ended with 1,520 consumer units under management, representing 20% growth compared to 3Q25 in the number of consumer units.

VOLTZ

Voltz represents the financial solutions arm of Energisa's diversification strategy, leveraging the customer base and the Group's reach.

Headlines for the quarter:

_ Voltz's rapid evolution demonstrates its operational and financial maturity, with an ROE of +40% TTM26 and increasing integration into Energisa's ecosystem.



ECONOMIC AND FINANCIAL PERFORMANCE

Description	Quarter				Accumulated			
	3Q26	3Q25	Change R$	Change %	9M26	9M25	Change R$	Change %
Total revenue	**14**	**8**	**+6**	**+69**	**40**	**25**	**+15**	**+59**
PMSO	(9)	(7)	-2	+23	(24)	(22)	-2	+11
Other costs and expenses	1	0.1	+1	+1344	2	2	-0.6	-25
EBITDA	**7**	**2**	**+5**	**+334**	**18**	**6**	**12**	**+191**
Share of profit (loss) of equity-accounted investees	15	7	+8	+115	31	24	7	+30
Amortization and depreciation	(1)	(0.7)	-0.5	+71	(3)	(2)	-0.9	+45
Finance income/loss	2	0.6	+0.9	+150	4	1	3	+196
Income and social contribution taxes	(0.5)	(0.4)	-0.1	+25	(1)	-(1)	-0.6	+75
Net income	**21**	**8**	**+ 13**	**+ 166**	**48**	**28**	**+ 20**	**+ 71**
Cash generation	**21**	**7**	**+14**	**+197**	**48**	**27**	**21**	**+77**

_ In 3Q26, Voltz's total revenue reached R$ 14 million, an increase of 69% over 3Q25. For the cumulative nine months, it totaled R$ 40 million (+59%), reflecting the maturing of financial products and services, contractual adjustments, and greater penetration in Energisa's customer base.

_ The share of profit (loss) of equity-accounted investees item, which includes the results of the credit operations structured through FIDCs, reached R$ 15 million in the quarter, double the figure in 3Q25 (+115%). In the cumulative total, it was R$ 31 million, a 30% growth compared to the previous year, reflecting strong performance in credit products, mainly driven by controlled PECLD, lower capital costs, and contributions from the sale of old customer portfolios from Energisa.

_ PMSO expenses amounted to R$ 9 million in the quarter, an increase of 23%. The variation mainly arises from personnel and contracted services, which together account for about 70% of the increase. In 2025, organizational restructuring reduced the workforce; in 2026, hiring aligned with the growth of services and demand, increasing expenses on a year-on-year comparison. Meanwhile, contracted services, particularly in technical infrastructure and product support, grew in line with the company's maturity. In the YTD period, the PMSO reached R$ 24 million (+11%), growth significantly less than revenue.

_ EBITDA totaled R$ 7 million in 3Q26, a R$ 5 million increase (+334%) compared to 3Q25, and R$ 18 million over nine months (+191%). The expansion reflects revenue growth outpacing expenses and the recovery of PDD recorded in other costs and expenses.

_ The quarterly net income was R$ 21 million (+166%), and R$ 48 million cumulative (+71%). Cash generation reached R$ 21 million in the quarter (+197%) and R$ 47.5 million over nine months (+77%). This equates to about 98% of net income in both periods, indicating a high conversion of the accounting result into cash and reinforcing the quality of the company's results. Cash Generation growth in 3Q26 is mainly due to the increase in operating revenue, supported by the maturity of the Insurance portfolio (+R$ 2 million) and the contractual review of remuneration in Factoring (+R$ 3 million), along with positive returns from credit operations in Invoice Financing, reflected in Equity (+R$ 8 million), which benefited from higher origination, controlled PECLD, lower capital cost, and the reversal of provisions associated with the sale of old receivables portfolios.

APPENDIX I – COMPANIES BY BUSINESS LINE

The following table shows the grouping of Energisa Group companies by business line, according to the composition of the combined financial information.

BUSINESS LINES	Companies and concepts
Electricity distribution	EPB, EMR, ETO, EMT, EMS, ESS, EAC, ERO and ESE
Electricity transmission	Consolidated Energisa Transmission, including the holding companies ETE Parent company and Gemini
(re)energisa	(re)energisa is the group's brand tasked with managing and trading energy and gas in the free market, providing value-added services and distributed generation of renewable energy sources.
• Distributed generation (1)	Alsol Energias Renováveis S/A Consolidated
• Electricity trading (1)	Energisa Comercializadora de Energia LTDA. and Clarke Desenvolvimento de Software S/A
• Added value services (1)	Energisa Soluções S/A Consolidated
Natural gas distribution	Energisa Distribuidora de Gás Consolidated
Voltz	Voltz Capital S/A
Holding companies and other	Energisa Geração - Usina Maurício S/A, Parque Eólico Sobradinho LTDA., Energisa Geração Central Eólica Alecrim S/A, Energisa Geração Central Eólica Boa Esperança S/A, Energisa Geração Central Solar Coremas S/A, Energisa Geração Central Eólica Mandacaru S/A, Energisa Geração Central Eólica Umbuzeiro-Muquim S/A, Companhia Técnica de Comercialização de Energia S/A, Multi Energisa Serviços S/A, Energisa Serviços Aéreos de Aeroinspeção S/A, Energisa Planejamento e Corretagem de Seguros LTDA., Dinâmica Direitos Creditórios LTDA., QMRA – Participações S/A, Energisa S/A, Rede Energia Participações S/A, Denerge Desenvolvimento Energético S/A, Energisa Biogás S/A Consolidada, Energisa Distribuição de Gás S/A, Energisa Participações Minoritárias S/A, Energisa Geração Central Eólica Maravilha I S/A, Energisa Geração Central Eólica Maravilha II S/A, Energisa Geração Central Eólica Maravilha III S/A, Energisa Geração Central Eólica Maravilha IV S/A, Energisa Geração Central Eólica Maravilha V S/A.
• Centralized generation (2)	Energisa Geração Central Solar Rio do Peixe I S/A and Energisa Geração Central Solar Rio do Peixe II S/A
Intercompany eliminations	Elimination of transactions carried out between Energisa group companies to avoid double counting of revenue, expenses, assets and liabilities.
Business combination	This denotes the realization of goodwill from business combinations recognized in accordance with IFRS 3 or CPC 15 (R1).

(1) The (re)energisa line represents the consolidated business lines of Distributed Generation, electricity Trading, and Value-Added Services. I (2) In the tables for Net Operating Revenue, PMSO, EBITDA, and Net Income by business line, the values of Energisa Geração Central Solar Rio do Peixe I S.A. and Energisa Geração Central Solar Rio do Peixe II S.A. remain presented under the "Holdings and Others" line. However, in the comments and analysis of this Consolidated ESA Release, these values are addressed as part of the Centralized Generation business line to reflect the nature of their activities.

APPENDIX II – FINANCIAL STATEMENTS

1. STATEMENT OF FINANCIAL POSITION - ASSETS - INDIVIDUAL

Account Code	Account Description	Amount Current Quarter	Prior Year Amount
1	Total Assets	32,966,151	33,042,568
1.01	Current Assets	3,103,144	4,178,375
1.01.01	Cash and Cash Equivalents	802,970	352,524
1.01.02	Short-term investments	2,005,524	3,443,285
1.01.02.01	Short-term investments measured at fair value through profit or loss	2,005,524	3,443,285
1.01.02.01.03	Money market and Secured funds	2,005,524	3,443,285
1.01.03	Accounts Receivable	79,858	77,271
1.01.03.01	Receivables	79,833	77,246
1.01.03.01.01	Receivables	79,833	77,246
1.01.03.02	Other Accounts Receivable	25	25
1.01.03.02.01	Credit receivables	25	25
1.01.04	Inventory	230	234
1.01.06	Recoverable taxes	172,718	128,972
1.01.06.01	Recoverable current taxes	172,718	128,972
1.01.08	Other Current Assets	41,844	176,089
1.01.08.03	Other	41,844	176,089
1.01.08.03.01	Dividends and interest on equity receivable	4,063	127,429
1.01.08.03.04	Other accounts receivable	37,781	48,660
1.02	Noncurrent Assets	29,863,007	28,864,193
1.02.01	Long-Term Assets	6,865,808	6,506,142
1.02.01.01	Short-term investments measured at fair value through profit or loss	5,597,900	5,500,834
1.02.01.01.01	Designated at fair value	5,597,900	5,500,834
1.02.01.09	Related-party credits	356,196	382,033
1.02.01.09.02	Credit with Subsidiaries	356,196	382,033
1.02.01.10	Other Noncurrent Assets	911,712	623,275
1.02.01.10.04	Judicial deposits	9,114	8,680
1.02.01.10.06	Recoverable taxes	197,596	225,463
1.02.01.10.07	Financial instruments and risk management	504,269	188,183
1.02.01.10.08	Other accounts receivable	200,733	200,949
1.02.02	Investment	22,762,565	22,098,814
1.02.02.01	Equity Interests	22,762,565	22,098,814
1.02.02.01.02	Interests in Subsidiaries	22,591,651	21,942,973
1.02.02.01.04	Other Investments	170,914	155,841
1.02.03	Property, plant and equipment	122,654	127,921
1.02.03.01	Property, plant and equipment in operation	122,654	127,921
1.02.04	Intangible assets	111,980	131,316
1.02.04.01	Intangible assets	111,980	131,316
1.02.04.01.02	Intangible assets	111,980	131,316

2. STATEMENT OF FINANCIAL POSITION – LIABILITIES – INDIVIDUAL

Account Code	Account Description	Amount Current Quarter	Prior Year Amount
2	Total Liabilities	32,966,151	33,042,568
2.01	Current Liabilities	998,733	1,823,538
2.01.02	Trade payables	13,061	51,013
2.01.02.01	Domestic Trade Payables	13,061	51,013
2.01.04	Loans and Borrowings	601,561	1,465,277
2.01.04.01	Loans and Borrowings	199,939	248,141
2.01.04.01.01	In local currency	199,939	-
2.01.04.01.02	In foreign currency	-	248,141
2.01.04.02	Debentures	401,622	1,217,136
2.01.05	Other Liabilities	384,111	307,248
2.01.05.02	Other	384,111	307,248
2.01.05.02.01	Dividends and interest on equity payable	4,975	4,843
2.01.05.02.04	Debt charges	221,182	176,207
2.01.05.02.05	Estimated obligations	36,388	28,144
2.01.05.02.06	Post-employment benefits	1,645	1,645
2.01.05.02.07	Taxes and Social Contributions	19,300	25,120
2.01.05.02.08	Financial instruments and risk management	15,343	16,821
2.01.05.02.10	Operating leases	1,022	945
2.01.05.02.11	Other Liabilities	84,256	53,523
2.02	Noncurrent Liabilities	11,997,222	12,020,611
2.02.01	Loans and Borrowings	10,779,598	11,267,136
2.02.01.01	Loans and Borrowings	-	199,939
2.02.01.01.01	In local currency	-	199,939
2.02.01.02	Debentures	10,779,598	11,067,197
2.02.02	Other Liabilities	817,753	428,715
2.02.02.02	Other	817,753	428,715
2.02.02.02.05	Post-employment benefits	13,488	12,255
2.02.02.02.06	Financial instruments and risk management	776,496	390,787
2.02.02.02.07	Trade payables	7,063	6,881
2.02.02.02.10	Operating Leases	2,344	2,777
2.02.02.02.11	Taxes and social contributions	8,057	6,930
2.02.02.02.12	Other Liabilities	10,305	9,085
2.02.03	Deferred Taxes	399,376	324,193
2.02.03.01	Deferred Income and Social Contribution Taxes	399,376	324,193
2.02.04	Provisions	495	567
2.02.04.01	Tax, Welfare, Labor and Civil Contingencies	495	567
2.03	Equity	19,970,196	19,198,419
2.03.01	Paid-in Capital	10,876,550	10,876,550
2.03.02	Capital Reserves	2,428,923	2,473,271
2.03.02.07	Stock issuance cost	(109,447)	(109,447)
2.03.02.08	Other Capital Reserves	2,538,370	2,582,718
2.03.04	Profit Reserves	5,891,267	5,891,267
2.03.04.01	Legal Reserve	945,657	945,657
2.03.04.05	Profit Retention Reserve	4,945,610	4,945,610
2.03.05	Retained earnings/Accumulated losses	816,617	-
2.03.08	Other Comprehensive Income	(43,161)	(42,669)

3. STATEMENTS OF INCOME – INDIVIDUAL

Account Code	Account Description	Amount Current Quarter	Accumulated Amount Current Year	Prior Year Quarter Amount	Accumulated Amount Prior Year
3.01	Revenue from Goods and/or Services Sold	106,756	304,705	105,190	295,214
3.02	Cost of Goods and/or Services Sold	(74,903)	(220,196)	(73,568)	(209,391)
3.02.01	Personnel and management	(56,032)	(168,159)	(54,764)	(162,082)
3.02.02	Post-employment benefits	(226)	(430)	(196)	(633)
3.02.03	Material	(807)	(1,907)	(990)	(1,886)
3.02.04	Outsourced services	(8,243)	(22,474)	(11,132)	(25,891)
3.02.05	Amortization and Depreciation	(9,106)	(26,273)	(6,198)	(17,480)
3.02.06	Other	(489)	(953)	(288)	(1,419)
3.03	Gross Profit	31,853	84,509	31,622	85,823
3.04	Operating Income/Expenses	682,170	1,132,918	502,369	1,835,282
3.04.02	General and Administrative Expenses	(45,016)	(114,657)	(29,431)	(95,733)
3.04.02.02	Personnel and management	(17,154)	(55,394)	(17,014)	(44,808)
3.04.02.03	Post-employment benefits	(1,493)	(4,391)	(1,596)	(4,539)
3.04.02.04	Material	(264)	(778)	(391)	(1,127)
3.04.02.05	Outsourced services	(22,275)	(40,292)	(7,975)	(26,522)
3.04.02.06	Amortization and Depreciation	(3,052)	(9,005)	(2,807)	(9,193)
3.04.02.07	Provisions for labor, civil, tax and regulatory risks	-	68	-	(46)
3.04.02.08	Other	(778)	(4,865)	352	(9,498)
3.04.03	Asset Impairment Losses	-	-	-	-
3.04.04	Other Operating Revenue	301	844	3,568	3,723
3.04.04.02	Gains on the Disposal of Assets and Rights	-	313	3,654	3,654
3.04.04.03	Other revenue	301	531	(86)	69
3.04.05	Other Operating Expenses	(42)	(12,668)	(177)	(197)
3.04.05.01	Losses on the deactivation/sale of assets and rights	-	(246)	(177)	(197)
3.04.05.02	Other expenses	(42)	(12,422)	-	-
3.04.06	Share of profit (loss) of equity-accounted investees	726,927	1,259,399	528,409	1,927,489
3.05	Profit/loss before Finance Income/Loss and Tax	714,023	1,217,427	533,991	1,921,105
3.06	Finance income/loss	78,351	(74,024)	(68,194)	(446,902)
3.06.01	Finance Revenue	219,576	937,226	264,998	750,528
3.06.01.01	Revenue on short-term investments	155,745	733,922	183,996	650,516
3.06.01.02	Restatement of loans	15,728	47,355	15,570	45,497
3.06.01.03	Endorsement revenue	56,547	172,314	77,585	77,585
3.06.01.04	Taxes on finance revenue	(12,682)	(51,855)	(16,036)	(38,521)
3.06.01.05	Restatement of Judicial Deposits	84	270	74	214
3.06.01.06	Other finance revenue	4,154	35,220	3,809	15,237
3.06.02	Finance Costs	(141,225)	(1,011,250)	(333,192)	(1,197,430)
3.06.02.01	Debt charges - interest	(334,081)	(998,375)	(357,950)	(938,661)
3.06.02.02	Mark-to-market of derivatives	411,666	31,854	111,421	201,053
3.06.02.03	Financial instruments and risk management	(82,613)	(141,527)	(77,030)	(123,808)
3.06.02.04	Monetary and exchange variance on debt	30,958	(169,806)	(7,002)	(178,960)
3.06.02.05	Bank expenses	(1,109)	(3,618)	(1,722)	(3,658)
3.06.02.09	Mark-to-market of debt securities	(161,043)	284,337	1,543	(147,808)
3.06.02.10	Restatements of contingencies	(16)	4	(22)	(34)
3.06.02.12	Other finance costs	(4,987)	(14,119)	(2,430)	(5,554)
3.07	Earnings before Tax on Profit	792,374	1,143,403	465,797	1,474,203
3.08	Income and Social Contribution Taxes on Profit	(59,648)	(75,253)	(27,277)	(2,655)
3.08.02	Deferred charges	(59,648)	(75,253)	(27,277)	(2,655)
3.09	Net earnings from Continuing Operations	732,726	1,068,150	438,520	1,471,548
3.11	Net Income/Loss for the Period	732,726	1,068,150	438,520	1,471,548
3.99	Earnings per share - (Reais / Share)				
3.99.01	Basic Earnings per Share				
3.99.01.01	Common	0.29	0.42	0.19	0.64
3.99.01.02	Preferred	0.29	0.42	0.19	0.64
3.99.02	Diluted Earnings per Share				
3.99.02.01	Common	0.29	0.42	0.19	0.64
3.99.02.02	Preferred	0.29	0.42	0.19	0.64

4. STATEMENT OF COMPREHENSIVE INCOME – INDIVIDUAL

Account Code	Account Description	Amount Current Quarter	Accumulated Amount Current Year	Prior Year Quarter Amount	Accumulated Amount Prior Year
4.01	Net Income for the Period	732,726	1,068,150	438,520	1,471,548
4.02	Other Comprehensive Income	-	(492)	-	(315)
4.02.02	Other Comprehensive Income	-	(492)	-	(315)
4.03	Comprehensive Income for the Period	732,726	1,067,658	438,520	1,471,233

5. STATEMENT OF CASH FLOWS - INDIVIDUAL

Account Code	Account Description	Accumulated Amount Current Year	Accumulated Amount Prior Year
6.01	Net Cash from Operating Activities	142,877	32,497
6.01.01	Cash Provided by Operating Activities	136,742	70,707
6.01.01.01	Net Income for the Period	1,068,150	1,471,548
6.01.01.03	Expenses (revenue) on interest and monetary and exchange variance - net	387,698	429,171
6.01.01.04	Share of profit (loss) of equity-accounted investees	(1,259,399)	(1,927,489)
6.01.01.05	Amortization and Depreciation	35,278	26,673
6.01.01.08	Income tax and social contribution	75,253	2,655
6.01.01.09	Provisions for labor, civil and tax risks	(68)	46
6.01.01.10	Financial instruments and risk management	141,527	123,808
6.01.01.11	Mark-to-market of derivatives	(31,854)	(201,053)
6.01.01.12	Mark-to-market of debt securities	(284,337)	147,808
6.01.01.13	Losses on the sale of assets	(67)	(3,457)
6.01.01.14	Variable compensation program - ILP	4,561	997
6.01.02	Changes in Assets and Liabilities	6,135	(38,210)
6.01.02.01	Consumers and concessionaires	(2,587)	(10,339)
6.01.02.02	Escrows, restricted and judicial deposits	(164)	(2,895)
6.01.02.03	Inventory	4	3
6.01.02.04	Recoverable taxes	(15,879)	1,054
6.01.02.07	Other credits receivable	25,557	(15,996)
6.01.02.08	Trade payables	(37,770)	(17,385)
6.01.02.10	Taxes and social contributions	(3,886)	3,673
6.01.02.11	Estimated obligations	8,244	10,198
6.01.02.12	Tax, civil, labor and regulatory proceedings paid	-	(9)
6.01.02.13	Other accounts payable	32,616	(6,514)
6.02	Net Cash from Investment Activities	2,791,770	520,638
6.02.01	Capital increase and acquisition of shares in subsidiaries and other investments	(1,216,293)	(474,684)
6.02.02	Capital Reduction of Subsidiaries	-	720,700
6.02.03	Additions to property, plant and equipment	(771)	(1,842)
6.02.04	Additions to Intangible assets	(10,397)	(34,164)
6.02.05	Receipt of dividends and interest on equity	1,871,109	1,414,294
6.02.06	Short-term investments and secured funds	2,074,617	(1,158,254)
6.02.07	Sale of PP&E and intangible assets	313	4,477
6.02.08	Related-party transactions	73,192	50,111
6.03	Net Cash from Financing Activities	(2,484,201)	(609,925)
6.03.01	New loans and financing	-	4,733,365
6.03.03	Payment of loans, financing and debentures - principal	(1,024,653)	(2,945,451)
6.03.04	Payment of loans, financing and debentures - interest	(1,165,470)	(1,084,699)
6.03.05	(Payment) Receipt of Settled Derivative Financial Instruments	(41,528)	13,187
6.03.06	Dividend payment	(251,401)	(1,323,093)
6.03.10	Payment under Financial Lease	(1,149)	(3,234)
6.05	Increase (Decrease) in Cash and Cash Equivalents	450,446	(56,790)
6.05.01	Opening Balance of Cash and Cash Equivalents	352,524	134,301
6.05.02	Closing Balance of Cash and Cash Equivalents	802,970	77,511

6. STATEMENT OF ADDED VALUE - DVA – INDIVIDUAL

Account Code	Account Description	Accumulated Amount Current Year	Accumulated Amount Prior Year
7.01	Revenue	346,074	338,623
7.01.01	Sales of Goods, Products and Services	345,230	334,900
7.01.02	Other Revenue	844	3,723
7.02	Consumables acquired from third parties	(84,278)	(66,800)
7.02.02	Material, Energy, Outsourced Services and Other	(67,105)	(57,081)
7.02.04	Other	(17,173)	(9,719)
7.03	Gross Added Value	261,796	271,823
7.04	Withholdings	(35,278)	(26,673)
7.04.01	Depreciation, Amortization and Depletion	(35,278)	(26,673)
7.05	Net Added Value Produced	226,518	245,150
7.06	Transferred Added Value	2,248,480	2,716,538
7.06.01	Share of profit (loss) of equity-accounted investees	1,259,399	1,927,489
7.06.02	Finance Revenue	989,081	789,049
7.07	Total Added Value to be Distributed	2,474,998	2,961,688
7.08	Distribution of Added Value	2,474,998	2,961,688
7.08.01	Personnel	201,293	183,359
7.08.01.01	Direct Remuneration	161,587	146,674
7.08.01.02	Benefits	29,607	27,646
7.08.01.03	F.G.T.S.	10,099	9,039
7.08.02	Taxes, Duties and Contributions	193,327	108,098
7.08.02.01	Federal	184,357	99,047
7.08.02.02	State	248	136
7.08.02.03	Municipal	8,722	8,915
7.08.03	Third-party capital remuneration	1,012,228	1,198,683
7.08.03.01	Interest	1,011,250	1,197,430
7.08.03.02	Rent	978	1,253
7.08.04	Equity remuneration	1,068,150	1,471,548
7.08.04.02	Dividends	251,533	457,130
7.08.04.03	Retained Earnings/Loss for the Period	816,617	1,014,418

7. STATEMENTS OF CHANGES IN EQUITY – 01/01/2026 TO 09/30/2026- INDIVIDUAL

Account Code	Account Description	Paid-in share capital	Capital Reserves, Options Awarded and Treasury Stock	Profit Reserves	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity
5.01	Opening Balances	10,876,550	2,473,271	5,891,267	-	(42,669)	19,198,419
5.03	Adjusted opening balance	10,876,550	2,473,271	5,891,267	-	(42,669)	19,198,419
5.04	Capital Transactions with Shareholders	-	(44,348)	-	(251,533)	-	(295,881)
5.04.04	Treasury Shares Acquired	-	10,420	-	-	-	10,420
5.04.08	Variable compensation program (ILP)	-	3,252	-	-	-	3,252
5.04.09	Transactions with investments	-	(58,020)	-	-	-	(58,020)
5.04.10	Payment of Interim Dividends	-	-	-	(251,533)	-	(251,533)
5.05	Total Comprehensive Income	-	-	-	1,068,150	(492)	1,067,658
5.05.01	Net Income for the Period	-	-	-	1,068,150	-	1,068,150
5.05.02	Other Comprehensive Income	-	-	-	-	(492)	(492)
5.07	Closing Balances	10,876,550	2,428,923	5,891,267	816,617	(43,161)	19,970,196

8. STATEMENTS OF CHANGES IN EQUITY – 01/01/2025 TO 09/30/2025- INDIVIDUAL

Account Code	Account Description	Paid-in share capital	Capital Reserves, Options Awarded and Treasury Stock	Profit Reserves	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity
5.01	Opening Balances	7,540,743	1,024,657	8,781,383	-	(67,285)	17,279,498
5.03	Adjusted opening balance	7,540,743	1,024,657	8,781,383	-	(67,285)	17,279,498
5.04	Capital Transactions with Shareholders	588,498	254,550	(652,137)	(457,130)	-	(266,219)
5.04.08	Payment of Interim Dividends	-	-	-	(457,130)	-	(457,130)
5.04.09	Capital increase using reserves as per AGOE of 25/04/2025	588,498	-	(588,498)	-	-	-
5.04.10	Variable compensation program (ILP)	-	5,143	-	-	-	5,143
5.04.11	Transactions with investments	-	249,407	-	-	-	249,407
5.04.12	Payment of additional proposed dividends	-	-	(63,639)	-	-	(63,639)
5.05	Total Comprehensive Income	-	-	-	1,471,548	(315)	1,471,233
5.05.01	Net Income for the Period	-	-	-	1,471,548	-	1,471,548
5.05.02	Other Comprehensive Income	-	-	-	-	(315)	(315)
5.07	Closing Balances	8,129,241	1,279,207	8,129,246	1,014,418	(67,600)	18,484,512

9. STATEMENT OF FINANCIAL POSITION - ASSETS – CONSOLIDATED

Account Code	Account Description	Amount Current Quarter	Prior Year Amount
1	Total Assets	84,220,931	83,471,647
1.01	Current Assets	20,934,880	20,931,903
1.01.01	Cash and Cash Equivalents	2,409,853	1,386,005
1.01.02	Short-term investments	6,840,070	9,087,240
1.01.02.01	Short-term investments measured at fair value through profit or loss	6,840,070	9,087,240
1.01.02.01.03	Short-term investments measured at fair value through profit or loss	6,840,070	9,087,240
1.01.03	Accounts Receivable	5,173,946	4,775,498
1.01.03.01	Receivables	5,166,761	4,771,318
1.01.03.01.01	Clients, consumers, concession operators and other	5,166,761	4,771,318
1.01.03.02	Other Accounts Receivable	7,185	4,180
1.01.03.02.01	Credit receivables	7,185	4,180
1.01.04	Inventory	172,362	155,560
1.01.06	Recoverable taxes	2,012,004	1,856,382
1.01.06.01	Recoverable current taxes	2,012,004	1,856,382
1.01.08	Other Current Assets	4,326,645	3,671,218
1.01.08.03	Other	4,326,645	3,671,218
1.01.08.03.01	Financial instruments and risk management	144,017	117,256
1.01.08.03.02	Sector financial assets	1,757,652	823,745
1.01.08.03.03	Public service concession- contract asset	602,272	835,515
1.01.08.03.05	Dividends receivable	32,267	23,911
1.01.08.03.06	Other accounts receivable	1,790,437	1,870,791
1.02	Noncurrent Assets	63,286,051	62,539,744
1.02.01	Long-Term Assets	18,275,033	36,313,976
1.02.01.01	Short-term investments measured at fair value through profit or loss	555,944	474,846
1.02.01.01.01	Designated at fair value	555,944	474,846
1.02.01.04	Accounts Receivable	395,958	423,422
1.02.01.04.01	Clients, Consumers and Concession Operators	395,958	423,422
1.02.01.10	Other Noncurrent Assets	17,323,131	35,415,708
1.02.01.10.03	Credit receivables	6,280	6,504
1.02.01.10.04	Recoverable taxes	2,120,260	2,282,406
1.02.01.10.05	Tax credits	3,441,968	2,835,091
1.02.01.10.06	Judicial deposits	1,564,286	1,887,119
1.02.01.10.07	Financial instruments and risk management	893,782	791,114
1.02.01.10.08	Concession financial asset	2,299,148	17,715,205
1.02.01.10.09	Sector financial assets	672,640	892,356
1.02.01.10.10	Public service concession- contract asset	5,838,884	8,533,182
1.02.01.10.11	Other accounts receivable	485,883	472,731
1.02.02	Investment	736,085	716,875
1.02.02.01	Equity Interests	736,085	716,875
1.02.02.01.04	Interests in Joint Ventures	736,085	716,875
1.02.03	Property, plant and equipment	3,408,785	3,407,304
1.02.03.01	Property, plant and equipment in operation	3,408,785	3,407,304
1.02.04	Intangible assets	40,866,148	22,101,589
1.02.04.01	Intangible assets	40,866,148	22,101,589
1.02.04.01.03	Contractual Asset - Infrastructure under construction	3,763,027	2,824,749
1.02.04.01.04	Intangible assets	37,103,121	19,276,840

10. STATEMENT OF FINANCIAL POSITION - LIABILITIES - CONSOLIDATED

Account Code	Account Description	Amount Current Quarter	Prior Year Amount
2	Total Liabilities	84,220,931	83,471,647
2.01	Current Liabilities	13,532,006	13,448,826
2.01.02	Trade payables	2,930,488	2,892,486
2.01.02.01	Domestic Trade Payables	2,930,488	2,892,486
2.01.04	Loans and Borrowings	5,587,834	6,193,651
2.01.04.01	Loans and Borrowings	4,253,927	3,743,886
2.01.04.01.01	In local currency	842,731	825,930
2.01.04.01.02	In foreign currency	3,411,196	2,917,956
2.01.04.02	Debentures	1,333,907	2,449,765
2.01.05	Other Liabilities	5,013,684	4,362,689
2.01.05.02	Other	5,013,684	4,362,689
2.01.05.02.01	Dividends and interest on equity payable	6,473	26,048
2.01.05.02.04	Financing of taxes	181	378
2.01.05.02.05	Estimated obligations	256,068	189,013
2.01.05.02.07	Public lighting fee	138,638	148,851
2.01.05.02.08	Post-employment benefits	19,615	19,635
2.01.05.02.09	Debt charges	320,287	333,662
2.01.05.02.10	Sector charges	370,496	394,691
2.01.05.02.11	Taxes and Social Contributions	1,027,805	778,849
2.01.05.02.12	Sector financial liabilities	1,226,402	753,235
2.01.05.02.15	Effects of reducing ICMS in the PIS and Cofins calculation base	100,857	275,505
2.01.05.02.16	Incorporation of grids	247,221	248,222
2.01.05.02.18	Financial instruments and risk management	467,313	571,379
2.01.05.02.19	Operating leases	29,529	27,244
2.01.05.02.20	Other liabilities	802,799	595,977
2.02	Noncurrent Liabilities	47,145,990	48,838,277
2.02.01	Loans and Borrowings	36,103,418	38,369,066
2.02.01.01	Loans and Borrowings	7,660,383	12,291,082
2.02.01.01.01	In local currency	6,673,376	9,416,417
2.02.01.01.02	In foreign currency	987,007	2,874,665
2.02.01.02	Debentures	28,443,035	26,077,984
2.02.02	Other Liabilities	4,846,824	3,701,587
2.02.02.02	Other	4,846,824	3,701,587
2.02.02.02.03	Trade payables	166,637	165,764
2.02.02.02.04	Financial instruments and risk management	1,867,303	660,128
2.02.02.02.05	Taxes and social contributions	712,141	956,449
2.02.02.02.07	Post-employment benefits	175,446	157,326
2.02.02.02.11	Sector financial liabilities	688,118	546,999
2.02.02.02.13	Sector charges	169,690	127,401
2.02.02.02.15	Operating leases	124,244	120,869
2.02.02.02.16	Effects of reducing ICMS in the PIS and Cofins calculation base	355,638	404,105
2.02.02.02.17	Other Liabilities	587,607	562,546
2.02.03	Deferred Taxes	5,600,653	5,141,593
2.02.03.01	Deferred Income and Social Contribution Taxes	5,600,653	5,141,593
2.02.04	Provisions	595,095	1,626,031
2.02.04.01	Tax, Welfare, Labor and Civil Contingencies	595,095	1,626,031
2.03	Consolidated Equity	23,542,935	21,184,544
2.03.01	Paid-in Capital	10,876,550	10,876,550
2.03.02	Capital Reserves	2,428,923	2,473,271
2.03.02.07	Stock issuance cost	(109,447)	(109,447)
2.03.02.08	Other Capital Reserves	2,538,370	2,582,718
2.03.04	Profit Reserves	5,891,267	5,891,267
2.03.04.01	Legal Reserve	945,657	945,657
2.03.04.05	Profit Retention Reserve	4,945,610	4,945,610
2.03.05	Retained earnings/Accumulated losses	816,617	-
2.03.08	Other Comprehensive Income	(43,161)	(42,669)
2.03.09	NCI	3,572,739	1,986,125

11. STATEMENTS OF INCOME – CONSOLIDATED

Account Code	Account Description	Amount Current Quarter	Accumulated Amount Current Year	Prior Year Quarter Amount	Accumulated Amount Prior Year
3.01	Revenue from Goods and/or Services Sold	9,453,547	27,689,731	9,181,985	26,155,466
3.02	Cost of Goods and/or Services Sold	(7,068,675)	(20,573,411)	(7,015,605)	(19,310,241)
3.02.01	Electricity purchased for resale	(3,160,727)	(9,772,246)	(3,484,050)	(9,278,979)
3.02.02	Gas acquisition and transportation	(47,066)	(138,584)	(80,048)	(246,077)
3.02.03	Charge for using transmission and distribution system	(959,471)	(2,842,575)	(850,852)	(2,452,841)
3.02.04	Personnel and management	(338,162)	(1,031,382)	(339,036)	(1,007,876)
3.02.05	Post-employment benefits	(8,832)	(25,915)	(10,823)	(31,982)
3.02.06	Material	(68,189)	(201,352)	(55,583)	(171,294)
3.02.07	Outsourced services	(196,888)	(558,607)	(191,331)	(503,829)
3.02.08	Amortization and depreciation	(500,195)	(1,480,630)	(456,645)	(1,344,854)
3.02.10	Construction cost	(1,710,728)	(4,445,657)	(1,467,205)	(3,977,803)
3.02.12	Allowance for doubtful accounts	(90,067)	(119,896)	(95,602)	(351,473)
3.02.13	Other	11,650	43,433	15,570	56,767
3.03	Gross Profit	2,384,872	7,116,320	2,166,380	6,845,225
3.04	Operating Income/Expenses	(607,752)	(1,794,899)	(482,447)	(1,572,946)
3.04.02	General and Administrative Expenses	(530,412)	(1,072,018)	(460,078)	(1,406,861)
3.04.02.01	Personnel and management	(185,201)	(569,324)	(182,394)	(521,116)
3.04.02.02	Post-employment benefits	(6,027)	(17,899)	(6,738)	(19,510)
3.04.02.03	Material	(20,906)	(69,213)	(21,983)	(64,640)
3.04.02.04	Outsourced services	(119,810)	(319,339)	(110,156)	(289,140)
3.04.02.05	Provisions for labor, civil, tax and regulatory risks	(62,572)	328,324	(29,524)	(118,073)
3.04.02.06	Amortization and depreciation	(87,501)	(255,450)	(77,144)	(227,288)
3.04.02.07	Other	(48,395)	(169,117)	(32,139)	(167,094)
3.04.04	Other Operating Revenue	53,576	81,067	27,524	46,565
3.04.04.01	Loss on the Deactivation/Sale of Assets and Rights	15,849	36,429	28,920	50,681
3.04.04.03	Other revenue	37,727	44,638	(1,396)	(4,116)
3.04.05	Other Operating Expenses	(162,280)	(913,455)	(75,307)	(291,307)
3.04.05.01	Loss on the Deactivation/Sale of Assets and Rights	(107,874)	(284,676)	(106,223)	(211,825)
3.04.05.03	MTM of energy sales	(5,960)	47,154	10,500	(57,765)
3.04.05.04	Other expenses	(7,545)	(39,111)	20,416	(21,717)
3.04.05.05	Gain (Loss) on Disposal of Assets Previously Classified as Held for Sale	(40,901)	(636,822)	-	-
3.04.06	Share of profit (loss) of equity-accounted investees	31,364	109,507	25,414	78,657
3.05	Profit/loss before Finance Income/Loss and Tax	1,777,120	5,321,421	1,683,933	5,272,279
3.06	Finance income/loss	(570,874)	(3,425,224)	(784,107)	(2,460,407)
3.06.01	Finance Revenue	579,103	2,049,840	574,524	1,660,525
3.06.01.01	Revenue on short-term investments	310,612	984,667	309,281	827,373
3.06.01.02	Arrears charge on power sales	115,784	745,356	109,130	330,384
3.06.01.04	Interest earned - Selic base interest rate	22,258	123,435	22,115	78,017
3.06.01.05	Restatement of Judicial Deposits	27,449	51,816	33,734	96,688
3.06.01.08	Financial restatement of sector assets	42,141	70,524	62,700	206,718
3.06.01.09	Taxes on finance revenue	(36,854)	(136,475)	(41,272)	(115,133)
3.06.01.10	Restatement of effects of excluding ICMS from the Pis and Cofins calcula	15,139	50,219	25,079	75,804
3.06.01.11	Other finance revenue	82,574	160,298	53,757	160,674
3.06.02	Finance Costs	(1,149,977)	(5,475,064)	(1,358,631)	(4,120,932)
3.06.02.01	Debt charges - interest	(1,013,289)	(3,130,744)	(1,020,229)	(2,683,433)
3.06.02.02	Monetary and exchange variance on debt	71,745	(443,502)	80,398	475,470
3.06.02.03	(-) Transfer to orders in progress	23,559	64,325	15,521	40,399
3.06.02.04	Adjustment to present value	(9,772)	9,260	(17,286)	(23,175)
3.06.02.05	Mark-to-market of derivatives	883,061	(833,684)	109,167	505,329
3.06.02.06	Financial instruments and risk management	(413,880)	(1,015,501)	(416,285)	(1,642,860)
3.06.02.07	Restatement of R&D and PEE	(4,928)	(15,444)	(5,347)	(16,448)
3.06.02.08	Bank expenses	(7,639)	(27,762)	(9,292)	(28,586)
3.06.02.10	Restatements of contingencies	14,124	337,829	(30,479)	(91,006)
3.06.02.11	Mark-to-market of debt securities	(618,530)	1,142,306	6,306	(425,760)
3.06.02.12	Financial restatement of sector liabilities	(35,836)	(75,647)	(16,388)	(66,057)
3.06.02.14	Restatement of Effects of Excluding ICMS from the PIS and Cofins Calcul	(8,820)	(14,012)	(20,301)	(68,172)
3.06.02.15	Incorporation of grids	(5,605)	(18,742)	(8,123)	(31,625)
3.06.02.16	Other finance costs	(24,167)	(1,453,746)	(26,293)	(65,008)
3.07	Earnings before Tax on Profit	1,206,246	1,896,197	899,826	2,811,872
3.08	Income and Social Contribution Taxes on Profit	(254,947)	(409,756)	(251,396)	(646,966)
3.08.01	Current	(35,060)	(431,798)	(263,507)	(959,773)
3.08.02	Deferred charges	(219,887)	22,042	12,111	312,807
3.09	Net earnings from Continuing Operations	951,299	1,486,441	648,430	2,164,906
3.11	Consolidated Net Income/Loss for the Period	951,299	1,486,441	648,430	2,164,906
3.11.01	Attributed to Shareholders of the Parent Company	732,726	1,068,150	438,520	1,471,548
3.11.02	Attributed to Noncontrolling Shareholders	218,573	418,291	209,910	693,358
3.99	Earnings per share - (Reais / Share)				
3.99.01	Basic Earnings per Share				
3.99.01.01	Common	0.29	0.42	0.19	0.64
3.99.01.02	Preferred	0.29	0.42	0.19	0.64
3.99.02	Diluted Earnings per Share				
3.99.02.01	Common	0.29	0.42	0.19	0.64
3.99.02.02	Preferred	0.29	0.42	0.19	0.64

12. STATEMENT OF COMPREHENSIVE INCOME – CONSOLIDATED

Account Code	Account Description	Amount Current Quarter	Accumulated Amount Current Year	Prior Year Quarter Amount	Accumulated Amount Prior Year
4.01	Consolidated Net Income for the Period	951,299	1,486,441	648,430	2,164,906
4.02	Other Comprehensive Income	-	(493)	-	(531)
4.02.02	Other Comprehensive Income	-	(493)	-	(531)
4.03	Consolidated Comprehensive Income for the Period	951,299	1,485,948	648,430	2,164,375
4.03.01	Attributed to Shareholders of the Parent Company	732,726	1,067,658	438,520	1,471,233
4.03.02	Attributed to Noncontrolling Shareholders	218,573	418,290	209,910	693,142

13. STATEMENT OF CASH FLOWS - CONSOLIDATED

Account Code	Account Description	Accumulated Amount Current Year	Accumulated Amount Prior Year
6.01	Net Cash from Operating Activities	5,666,864	4,149,428
6.01.01	Cash Provided by Operating Activities	5,633,939	6,528,518
6.01.01.01	Net Income for the Period	1,486,441	2,164,906
6.01.01.03	Income tax and social contribution	409,756	646,966
6.01.01.04	Expenses (revenue) on interest and monetary and exchange variance - net	2,031,890	1,284,625
6.01.01.05	Amortization and depreciation	1,736,080	1,572,142
6.01.01.06	Allowance for doubtful accounts	119,896	351,473
6.01.01.07	Provisions for labor, civil and tax risks	(328,324)	118,073
6.01.01.08	Loss on the sale of PP&E and intangible assets	248,247	161,144
6.01.01.09	Mark-to-market of debt securities	(1,142,306)	425,760
6.01.01.10	Mark-to-market of derivatives	833,684	(505,329)
6.01.01.11	Financial instruments and risk management	1,015,501	1,642,860
6.01.01.12	Fair value of concession financial asset	(470,667)	(545,374)
6.01.01.13	Variable compensation program - ILP	15,745	6,097
6.01.01.14	Construction margin, operation and compensation of the Transmission contract asset	(88,870)	(76,542)
6.01.01.15	Mark-to-market of traded energy purchase/sale contracts	(47,154)	57,765
6.01.01.16	Gain (Loss) on Disposal of Assets Previously Classified as Held for Sale	636,822	-
6.01.01.17	Compensation of contract asset	(713,295)	(697,391)
6.01.01.18	Share of profit (loss) of equity-accounted investees	(109,507)	(78,657)
6.01.02	Changes in Assets and Liabilities	32,925	(2,379,090)
6.01.02.01	Consumers and concessionaires	(33,447)	(68,075)
6.01.02.02	Sector financial assets	(643,667)	(1,526,833)
6.01.02.03	Credit receivables	(2,843)	(33,458)
6.01.02.04	Inventory	(16,802)	(21,507)
6.01.02.05	Recoverable taxes	(93,852)	182,254
6.01.02.06	Escrows, restricted and judicial deposits	209,741	(78,200)
6.01.02.09	Other credits receivable	(53,363)	(319,983)
6.01.02.10	Trade payables	74,984	454,440
6.01.02.12	Taxes and social contributions	523,620	393,107
6.01.02.13	Income and social contribution taxes paid	(431,892)	(707,173)
6.01.02.15	Estimated obligations	67,055	68,035
6.01.02.17	Sector financial liabilities	303,799	(546,502)
6.01.02.18	Tax, civil, labor and regulatory proceedings paid	(198,712)	(138,593)
6.01.02.19	Other accounts payable	328,304	(36,602)
6.02	Net Cash from Investment Activities	(96,547)	(4,313,576)
6.02.02	Additions to property, plant and equipment	(130,589)	(284,809)
6.02.03	Additions to Intangible assets	(4,458,018)	(3,923,674)
6.02.04	Investments in electricity transmission lines	(99,954)	(208,434)
6.02.05	Short-term investments and secured funds	2,974,258	52,660
6.02.06	Sale of PP&E and intangible assets	36,636	50,681
6.02.07	Commission on Sale of Disposed Assets	(13,907)	-
6.02.08	Proceeds from Sale of Disposed Assets	1,638,002	-
6.02.11	Payments under business combination	(27,482)	-
6.02.12	Cash and Cash Equivalents Transferred upon Sale of Disposed Assets	(15,493)	-
6.03	Net Cash from Financing Activities	(4,546,469)	419,142
6.03.01	New loans and financing	5,694,072	13,577,474
6.03.02	Payment of loans, financing and debentures - principal	(6,842,667)	(7,678,922)
6.03.03	Payment of loans, financing and debentures - interest	(3,280,212)	(2,685,525)
6.03.04	Payment of tax financing	(197)	(615)
6.03.05	Payment under financial lease	(26,868)	(70,518)
6.03.07	Dividend payment	(569,832)	(2,216,082)
6.03.08	Payment of grid incorporation	(135,623)	(161,636)
6.03.10	(Payment) for Settlement of Derivative Financial Instruments	(785,137)	(65,734)
6.03.12	Capital increase through share subscription	1,399,995	-
6.03.17	Acquisition of Additional Interest from Noncontrolling Shareholders	-	(279,300)
6.05	Increase (Decrease) in Cash and Cash Equivalents	1,023,848	254,994
6.05.01	Opening Balance of Cash and Cash Equivalents	1,386,005	899,139
6.05.02	Closing Balance of Cash and Cash Equivalents	2,409,853	1,154,133

14. STATEMENT OF ADDED VALUE - DVA – CONSOLIDATED

Account Code	Account Description	Accumulated Amount Current Year	Accumulated Amount Prior Year
7.01	Revenue	37,791,572	35,395,346
7.01.01	Sales of Goods, Products and Services	33,951,742	31,672,591
7.01.02	Other Revenue	(555,755)	46,565
7.01.03	Revenue relating to Construction of Company Assets	4,515,481	4,027,663
7.01.04	Provision for/Reversal of Doubtful Accounts	(119,896)	(351,473)
7.02	Consumables acquired from third parties	(19,611,274)	(18,647,261)
7.02.01	Cost of Goods and Services Sold	(13,970,961)	(13,140,456)
7.02.02	Material, Energy, Outsourced Services and Other	(1,181,414)	(1,057,645)
7.02.04	Other	(4,458,899)	(4,449,160)
7.03	Gross Added Value	18,180,298	16,748,085
7.04	Withholdings	(1,736,080)	(1,572,142)
7.04.01	Depreciation, Amortization and Depletion	(1,736,080)	(1,572,142)
7.05	Net Added Value Produced	16,444,218	15,175,943
7.06	Transferred Added Value	2,295,822	1,854,315
7.06.01	Share of profit (loss) of equity-accounted investees	109,507	78,657
7.06.02	Finance Revenue	2,186,315	1,775,658
7.07	Total Added Value to be Distributed	18,740,040	17,030,258
7.08	Distribution of Added Value	18,740,040	17,030,258
7.08.01	Personnel	1,381,543	1,329,937
7.08.01.01	Direct Remuneration	880,781	865,468
7.08.01.02	Benefits	407,801	379,938
7.08.01.03	F.G.T.S.	92,961	84,531
7.08.02	Taxes, Duties and Contributions	10,322,770	9,361,834
7.08.02.01	Federal	5,538,825	5,121,315
7.08.02.02	State	4,742,628	4,205,851
7.08.02.03	Municipal	41,317	34,668
7.08.03	Third-party capital remuneration	5,549,286	4,173,581
7.08.03.01	Interest	5,539,389	4,161,331
7.08.03.02	Rent	9,897	12,250
7.08.04	Equity remuneration	1,486,441	2,164,906
7.08.04.02	Dividends	389,396	896,524
7.08.04.03	Retained Earnings/Loss for the Period	816,617	1,014,418
7.08.04.04	Interest NCI in retained earnings	280,428	253,964

15. STATEMENTS OF CHANGES IN EQUITY – 01/01/2026 TO 09/30/2026 - CONSOLIDATED

Account Code	Account Description	Paid-in share capital	Capital Reserves, Awarded in Treasury Stock	Profit Reserves	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity	Noncontrolling interest	Consolidated Equity
5.01	Opening Balances	10,876,550	2,473,271	5,891,267	-	(42,669)	19,198,419	1,986,125	21,184,544
5.03	Adjusted opening balance	10,876,550	2,473,271	5,891,267	-	(42,669)	19,198,419	1,986,125	21,184,544
5.04	Capital Transactions with Shareholders	-	(44,348)	-	(251,533)	-	(295,881)	1,168,324	872,443
5.04.01	Capital increases	-	-	-	-	-	-	1,399,995	1,399,995
5.04.04	Treasury Shares Acquired	-	10,420	-	-	-	10,420	-	10,420
5.04.08	Variable compensation program (ILP)	-	3,252	-	-	-	3,252	2,073	5,325
5.04.09	Transactions with investments	-	(58,020)	-	-	-	(58,020)	64,980	6,960
5.04.10	Payment of additional proposed dividends	-	-	-	-	-	-	(160,861)	(160,861)
5.04.11	Payment of interim dividends	-	-	-	(251,533)	-	(251,533)	(137,863)	(389,396)
5.05	Total Comprehensive Income	-	-	-	1,068,150	(492)	1,067,658	418,290	1,485,948
5.05.01	Net Income for the Period	-	-	-	1,068,150	-	1,068,150	418,291	1,486,441
5.05.02	Other Comprehensive Income	-	-	-	-	(492)	(492)	(1)	(493)
5.07	Closing Balances	10,876,550	2,428,923	5,891,267	816,617	(43,161)	19,970,196	3,572,739	23,542,935

16. STATEMENTS OF CHANGES IN EQUITY – 01/01/2025 TO 09/30/2025 - CONSOLIDATED

Account Code	Account Description	Paid-in share capital	Capital Reserves, Awarded in Treasury Stock	Profit Reserves	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity	Noncontrolling interest	Consolidated Equity
5.01	Opening Balances	7,540,743	1,024,657	8,781,383	-	(67,285)	17,279,498	4,863,724	22,143,222
5.03	Adjusted opening balance	7,540,743	1,024,657	8,781,383	-	(67,285)	17,279,498	4,863,724	22,143,222
5.04	Capital Transactions with Shareholders	588,498	254,550	(652,137)	(457,130)	-	(266,219)	(1,405,940)	(1,672,159)
5.04.01	Capital increases	-	-	-	-	-	-	(279,300)	(279,300)
5.04.08	Capital increase using reserves as per AGOE of 25/04/2025	588,498	-	(588,498)	-	-	-	-	-
5.04.09	Variable compensation program (ILP)	-	5,143	-	-	-	5,143	954	6,097
5.04.10	Transactions with investments	-	249,407	-	-	-	249,407	(296,691)	(47,284)
5.04.11	Payment of additional proposed dividends	-	-	(63,639)	-	-	(63,639)	(391,509)	(455,148)
5.04.12	Payment of interim dividends	-	-	-	(457,130)	-	(457,130)	(439,394)	(896,524)
5.05	Total Comprehensive Income	-	-	-	1,471,548	(315)	1,471,233	693,142	2,164,375
5.05.01	Net Income for the Period	-	-	-	1,471,548	-	1,471,548	693,358	2,164,906
5.05.02	Other Comprehensive Income	-	-	-	-	(315)	(315)	(216)	(531)
5.07	Closing Balances	8,129,241	1,279,207	8,129,246	1,014,418	(67,600)	18,484,512	4,150,926	22,635,438

NOTES TO THE FINANCIAL STATEMENTS

Energisa S/A
Notes to the interim financial information (quarterly information) for the period ended September 30, 2026
(In thousands of Reais, unless stated otherwise).

1. Reporting entity

With its head office in Cataguases, Minas Gerais state, Energisa S/A ("Energisa" or "Company") is a publicly traded company listed on the São Paulo Stock Exchange (B3 SA Brasil Bolsa Balcão). The Company's core activity is being a holding company, providing administrative services to its electricity distribution, transmission, generation and trading subsidiaries and energy trader and other direct and indirect subsidiaries.

Activities:

By way of its direct and indirect subsidiaries, Energisa holds the right to operate electricity distribution, transmission, generation and sale concessions and the piped gas distribution concession.

Electricity distribution:

Subsidiaries	Locations	Concession date	Date of maturity (*)
Direct subsidiaries:			
Energisa Minas Rio – Distribuidora de Energia S/A ("EMR")	Cataguases (MG)	07/07/2015	07/07/2045
Energisa Sergipe Distribuidora de Energia S/A ("ESE")	Aracaju (SE)	12/23/1997	12/23/2057
Energisa Rondônia – Distribuidora de Energia S/A ("ERO")	Porto Velho (RO)	10/30/2018	10/29/2048
Energisa Acre – Distribuidora de Energia S/A ("EAC")	Rio Branco (AC)	12/07/2018	12/06/2048
Indirect subsidiaries:			
Energisa Mato Grosso – Distribuidora de Energia ("EMT")	Cuiabá (MT)	12/11/1997	12/10/2057
Energisa Mato Grosso do Sul – Distribuidora de Energia S/A ("EMS")	Campo Grande (MS)	12/04/1997	12/04/2057
Energisa Sul Sudeste – Distribuidora de Energia S/A ("ESS")	Presidente Prudente (SP)	07/07/2015	07/07/2045
Energisa Tocantins – Distribuidora de Energia S/A ("ETO")	Palmas (TO)	01/01/2020	12/31/2049
Energisa Paraíba – Distribuidora de Energia S/A ("EPB")	João Pessoa (PB)	03/21/2001	03/21/2061

The subsidiaries ESE, EMT, EMS, and EPB completed the process of extending the concession in May 2026, as stated in the Order published on April 02, 2026, where the Ministry of Mines and Energy - MME approved the request for a 30-year extension, pursuant to the contractual addenda.

The direct and indirect distribution subsidiaries are privately and publicly held companies, with the core activities of operating and maintaining facilities in order to ensure the continuity and efficiency of the electricity distribution services through the use of distribution lines and grids in their operating areas.

Electricity transmission:

The electricity transmission indirect subsidiaries were founded to build, operate and maintain electricity transmission facilities.

Subsidiaries	Description	Site	Concession date	Date of maturity	Start of Operation
Linhas de Macapá Transmissora de Energia S/A ("LMTE")	500 kV Jurupari - Oriximiná TL; LT 230 kV Jurupari – Laranjal; 230 kV Laranjal - Macapá TL; 500/138 kV Oriximiná 200 MVA SE; SE 230/69 kV Laranjal 200 MVA; 230/69 kV Macapá 600 MVA SE.	Pará/Amapá	10/16/2008	10/16/2038	06/12/2013

Subsidiaries	Description	Site	Concession date	Date of maturity	Start of Operation
Linhas de Xingu Transmissora de Energia S/A ("LXTE")	500 kV Tucurui - Xingu TL; 500 kV Xingu - Jurupari TL; 500 kV Xingu SE; 500 kV Tucuruí SE; SE 500/230 kV Jurupari 1.500 MVA.	Pará	10/16/2008	10/16/2038	06/12/2013
Linhas de Taubaté Transmissora de Energia S/A ("LTTE")	500 kV Taubaté - Nova Iguaçu TL; 500 kV Taubaté SE; 500 kV Nova Iguaçu 4,200 MVA SE.	São Paulo/Rio de Janeiro	12/09/2011	12/09/2041	06/01/2018
Energisa Paranaíta Transmissora de Energia S/A ("EPTE")	Paranaíta SE, 500/138 kV, 3 x 50 MVA	Mato Grosso	06/27/2016	06/27/2046	06/27/2019
Energisa Amazonas Transmissora de Energia S/A ("EAM")	– Incorporation of service assets assigned to AmGT under MME Ordinance 706 (December 15, 2016); - Revitalization of the Manaus, Cristiano Rocha and Lechuga 230 kV substations (a sector assigned to AmGT); - Replacement of the Balbina 230kV kV breaker-and-a-half substation with a new 230kV substation with a double-bus, 4-breaker arrangement; - Replacement of the Manaus 69kV substation ring configuration with a new 69kV DB4 configuration. Lechuga-Tarumã 230 kV transmission line, including a 9 km overhead double-circuit section and 3 km underground C1 and C2 sections; Tarumã 230/138 kV SE - (6+1 spare transformers) x 100 MVA; Presidente Figueiredo 230/69 kV SE - capacity of 2 transformers x 50 MVA; 230 kV TL sections between Presidente Figueiredo SE and the sectioning points of the Balbina-Cristiano Rocha C1 TL, with 2 circuits of 4.5 km.	Amazonas	03/31/2021	03/31/2051	Under construction
Energisa Amapá Transmissora de Energia S/A ("EAP")	230 kV Macapá - Macapá III C1 TL 230/69 kV Macapá III SE Macapá 3 SE: Implementation of 2 single 69 kV circuits, each approximately 2 km long, between the sectioning points of the 69 kV Distribution Line Santana – Macapá C1 and the Macapá III substation, in the 69 kV sector. SE Macapá: New section of the 230 kV line, in a simple circuit, with a length of approximately 500 meters to enable the connection of the Ferreira Gomes – Macapá C1 230kV line.	Amapá	03/31/2022	03/31/2052	12/23/2024
Energisa Amazonas Transmissora de Energia II S/A ("EAM II")	230 kV, 12.9 km Mauá 3 - Manaus TL, C1 (overhead and underground sections). The estimated construction period is 48 months.	Amazonas	09/30/2022	09/30/2052	Under construction
Energisa Maranhão Transmissora Energia S/A ("EMA")	500 kV Teresina IV - Graça Aranha C1 TL; CS 500 kV Boa Esperança - Graça Aranha C1 TL; CS 500 kV Teresina SE; 500 kV Boa Esperança SE.	Maranhão	06/28/2024	06/28/2054	Under construction

Electricity generation:

Subsidiaries	Description	Activity	Site
Hydraulic Generation:			
Energisa Geração Usina Mauricio S/A			
CGH Usina Hans	The CGH has an installed capacity of 298 KW and an average guaranteed capacity of 0.264 MW.	Hydraulic generation	Nova Friburgo (RJ)
Rio Vermelho SHP	The SHP has an installed capacity of 2,560 KW.	Hydraulic generation	Vilhena (RO)
Usina Mauricio	The Plant has an installed capacity of 1,280 KW.	Hydraulic generation	Leopoldina (MG)
Distributed Generation:			
Alsol Energias Renováveis S/A ("Alsol")	The subsidiary has photovoltaic systems in operation connected to the grid and has projects under implementation, as well as equity interests in companies with the same purpose.	Distributed generation	Uberlândia (MG)
Solar Farm:			
Energisa Geração Central Solar Rio do Peixe I EGCS-RP I	The subsidiaries were founded to develop and operate a solar power plant, and to sell the energy produced by the Venture.	Solar Farm	Paraíba (PB)
Energisa Geração Central Solar Rio do Peixe II EGCS-RP II		Solar Farm	Paraíba (PB)
Energisa Geração Central Solar Coremas S/A EGCS-CO		Solar Farm	Cataguases (MG)
Wind Generation Project:			
Complexo Parque Eólico Sobradinho			
EOL Alecrim	Non-operating subsidiaries whose primary purpose is to develop wind farm projects.	Wind generation	Sobradinho (BA)
EOL Umbuzeiro Muquim		Wind generation	Sobradinho (BA)
EOL Mandacaru		Wind generation	Sobradinho (BA)
EOL Boa Esperança		Wind generation	Sobradinho (BA)
EOL Maravilha I to V		Wind generation	Cataguases (MG)

Electricity trading:

Subsidiary	Description	Site	Authorization date
Energisa Comercializadora de Energia Ltda. ("ECOM")	Subsidiary whose purpose is to trade electricity in the free market and broker energy-related business.	Rio de Janeiro (RJ)	03/21/2006

Services and Other:

Subsidiaries	Nature
Energisa Soluções S/A ("ESOL")	Operating and maintenance services and services related to electricity distribution generation, transmission, commission preparation, remote and local operation and electrical and mechanical maintenance of plants, substations, transmission lines and facilities.
Energisa Soluções Construções e Serviços em Linhas e Redes S/A ("ESOLC")	Constructions, operations, maintenance and services related to generation, transmission and distribution of electricity.
Multi Energisa Serviços S/A ("MULTI")	Construction, operation, maintenance and services related to electricity distribution and generation, tele-services and personal services for electricity consumers.
Voltz Capital S/A	Offers financial products and optimizes payment systems and financial services through technological solutions.
Agric Adubos e Gestão de Resíduos Industriais e Comerciais Ltda	Provision of services for receiving and treating industrial organic waste for the production and sale of biofertilizer. The Company is in the final stage of constructing its biogas plant, whose core activity will be the treatment of industrial organic waste for the future generation and sale of biomethane.
Lurean S/A	Provision of services for receiving and treating industrial organic waste for the production and sale of biofertilizer. The Company is in the initial stage of constructing its biogas plant, whose core activity will be the treatment of industrial organic waste for the future generation and sale of biomethane.
Clarke Desenvolvimento de Software S/A	Development of computer systems and programs, licensing of non-customizable software, intermediation and brokerage of services and business, and business management consulting.

Piped gas distribution:

Subsidiary	Description	Site	Concession date	Date of maturity
Companhia de Gás do Espírito Santo ("ES GÁS")	This subsidiary holds the piped gas concession and is headquartered in the city of Vitória, Espírito Santo state, currently operating in the industrial, residential, commercial, air conditioning, automotive, thermoelectric and cogeneration segments.	Vitória (ES)	08/01/2020	08/01/2045
Energisa Distribuição de Gás S/A – "EDG"	Through its investee Norgás S/A, the subsidiary EDG holds noncontrolling interests in the piped-gas public service concessions:			
	• ALGÁS - Gás de Alagoas S/A	Alagoas	09/17/1993	09/17/2043
	• CEGÁS - Companhia de Gás do Ceará	Ceará	12/30/1993	12/30/2043
	• COPERGÁS - Companhia Pernambucana de Gás	Pernambuco	11/05/1992	11/05/2042
	• POTIGÁS - Companhia Potiguar de Gás	Rio Grande do Norte	12/21/1994	12/21/2044

1.1. Judicial Reorganization of subsidiaries

On November 26, 2012 the subsidiaries Denerge Desenvolvimento Energético S/A ("DENERGE"), Rede Energia Participações S/A ("REDE"), Companhia Técnica de Comercialização de Energia ("CTCE"), QMRA Participações S/A ("QMRA") and Empresa de Eletricidade Vale Paranapanema S/A ("EEVP"), subsequently merged into DENERGE, applied for Judicial Reorganization ("RJ"). The recovery plan was duly performed in 2022, allowing it to be concluded and then filed.

The remaining balances of the debts qualified under the Judicial Recovery are recorded in the subsidiaries under the headings of Loans, Debentures, Trade Payables and Other payables and are net of the Adjustment to Present Value (PVA). A rate of 15.19% p.a. was used for discounting to present value. This rate is compatible with the nature, tenor and risk for similar transactions on market, economic and financial conditions in the transaction scenario. Company Management believes this discount rate adequately denotes the capital cost at the subsidiaries' acquisition date.

Description	REDE ENERGIA	DENERGE	CTCE	Total
Balance at 12/31/2024	**393,446**	**369,791**	**117,566**	**880,803**
(+) Restatement	11,424	47,619	3,521	62,564
Reversal of adjustment to present value	48,205	17,289	16,009	81,503
(-) Payments	(4,456)	(31,689)	(961)	(37,106)
Balance at 12/31/2025	**448,619**	**403,010**	**136,135**	**987,764**
(+) Restatement	3.335	36.126	2.375	41.836
Reversal of adjustment to present value	47.026	15.251	14.032	76.309
(-) Settlement/Assignment of Receivables	(4,456)	(32,331)	(692)	(37,479)
Balance at 09/30/2026	**494.524**	**422.056**	**151.850**	**1.068.430**

1.2. Agreement with the State of Rondônia and subsidiary Energisa Rondônia

Pursuant to Law 6.328/2026 and Joint Ordinances 108, issued March 14, 2026 and 182, issued March 07, 2026, on June 27, 2026, the State of Rondônia and the subsidiary Energisa Rondônia signed the Tax Settlement Agreement aimed at regularizing overdue state tax debts and the debt of Companhia de Águas e Esgoto de Rondônia – CAERD to the subsidiary Energisa Rondônia. The transaction included settling credits against CAERD and utilizing judicial deposits. Energisa Rondônia accordingly recorded a positive impact of R$ 27,025 on net income, and R$ 93,580 in the company's consolidated financial statements.

2. Presentation of the interim financial information (quarterly information)

2.1. Statement of compliance

The individual and consolidated quarterly information was prepared and is being presented in accordance with CPC Technical Pronouncement 21 (R1) - Interim Statements and the international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, and in accordance with the standards issued by the Brazilian Securities Commission- CVM, that apply to the preparation of Quarterly Information - ITR.

The other information regarding the bases of preparation and presentation of the quarterly information and summary of the main accounting policies has not changed in relation to that disclosed in note 3.1 to the Annual Financial Statements for the financial year ended December 31, 2025, and should therefore be read in conjunction, except for the policy mentioned below:

Available-for-sale assets

Investments are classified as current assets held for sale when there is evidence that their recovery will occur primarily through disposal and the transaction is considered highly probable. After classification, these assets are measured and disclosed at the lower of their carrying amount and fair value less selling expenses, and they are no longer depreciated or amortized following their classification in accordance with the requirements of CPC 31 – Non-current Assets Held for Sale and Discontinued Operations.

Company Management represents that all the material information in the individual and consolidated quarterly information is being disclosed and is that used by Management to run the Company.

The Company's interim financial information was authorized for issue by the Board of Directors on November 10, 2026.

2.2. *New pronouncements issued by the CPC- Accounting Pronouncements Committee and IASB - International Accounting Standards Board*

(i) New or revised pronouncements applied from January 1, 2026

New or revised pronouncements	Nature of the revision/issuance
Amendments to IFRS 9 and IFRS 7 - Amendments to Classification and Measurement of Financial Instruments	The amendments to the standards indicate relevant changes in the classification, measurement and disclosure requirements for financial instruments. The Company applies the standard from its effective date.
Amendments to IFRS 9 and IFRS 7 - Contracts Referencing Nature-dependent Electricity	The amendments apply to contracts referencing nature-dependent electricity, clarifying the application of the "own-use" requirements, among other definitions. These amendments did not materially impact our financial statements.

(ii) New or revised pronouncements issued but not yet effective

Pronouncements not yet effective	Annual periods beginning on or after	Nature of the revision/issuance
CPC 51 (IFRS 18) – Presentation and Disclosure in Financial Statements	January 1, 2027	CPC 51 will replace technical pronouncement CPC 26 (R1). Its main objectives and changes are to improve the presentation of financial statements, require disclosure in the notes of management-defined performance measures, and introduce new principles for aggregating and disaggregating information. The amendments will affect the separate and consolidated financial statements for annual periods beginning on or after January 1, 2027, as well as comparative information (retrospective application). The Company's Management is assessing these impacts as part of the implementation process during 2026.
IFRS 19 – Subsidiaries without Public Responsibility: Disclosures	January 1, 2027	The standard allows subsidiaries that do not have public accountability and that have an ultimate or intermediate parent that prepares consolidated financial statements to elect to apply its reduced disclosure requirements while still applying the recognition, measurement and presentation requirements in other IFRS accounting standards. As the Company's equity instruments are publicly traded, it is not eligible to apply IFRS 19. The investments in its subsidiaries will be valued by management.
IFRS 20 - Regulatory Assets and Regulatory Liabilities	January 1, 2029	The standard will replace IFRS 14, aiming to provide greater transparency to investors on how rate rules affect future earnings and company performance. The Company and its subsidiaries intend to adopt this standard, where applicable, when it comes into effect.

3. Consolidated interim information

The consolidated interim financial information comprises the financial information of Energisa and its subsidiaries as of September 30, 2026. Control is obtained when Energisa is exposed, or has rights, to variable returns from its involvement with investees and has the ability to affect those returns through its power over the investees.

Group Energisa controls an investee if and only if it has:

- Power over the investee (i.e., existing rights guaranteeing it the current capacity to manage the investor's respective activities).
- The exposure to or right to variable returns deriving from its involvement in the investee.
- The capacity to use the power over the investee to affect the value of its returns.

Holding a majority of voting rights is generally presumed to result in control. To support this assumption and when Energisa Group has less than the majority of an investee's voting rights, the Group considers all pertinent facts and circumstances when assessing whether it has power over an investee, including:

- The contractual agreement between the investor and other holders of voting rights.
- Rights deriving from other contractual agreements.
- The voting rights and potential voting rights of the Group (investor).

The Company assesses whether or not it exercises the control of an investee if facts and circumstances indicate changes in one or more of three of the control elements mentioned above. A subsidiary is consolidated when the company obtains control over it and ends when the Group no longer exercises this control. Assets, liabilities and profit/loss of a subsidiary acquired or sold during the period are included in the consolidated financial information

as from the date on which the Group exercises control until the date the Company no longer exercises control over the subsidiary.

The result and each component of other comprehensive income is attributed to the controlling shareholders and noncontrolling shareholders of Energisa Group, even if this results in a loss for the noncontrolling shareholders. When necessary, adjustments are made to the subsidiaries' financial information to align their accounting policies with the Group's accounting policies. All assets and liabilities, results, revenue, expenses and cash flows of the same group related to transactions between Group members, are completely eliminated upon consolidation.

The change in the subsidiary's equity interest that does not result in control being lost is recorded as an equity transaction.

If the company loses the control exercised over a subsidiary, the subsidiary's corresponding assets (including any goodwill) and liabilities are written off at their carrying amount on the date control is lost and the carrying amount is written out of any noncontrolling interest on the date control is lost (including any components of other comprehensive income attributed to them). Any difference resulting in a gain or loss is recorded in profit or loss. Any investment retained is recognized at fair value on the date control is lost.

See below the Company's direct and indirect subsidiaries.

Company	Acronym	Parent company	Line of business	% interest	
				09/30/2026	12/31/2025
Direct subsidiaries					
Direct subsidiaries Energisa Sergipe – Distribuidora de Energia S/A (1)	ESE	ESA	Electricity distribution	100	100
Energisa Minas Rio – Distribuidora de Energia S/A (1) EMR	EMR	ESA	Electricity distribution	100	100
Energisa Rondônia – Distribuidora de Energia S/A	ERO	ESA	Electricity distribution	99,66	99.51
Energisa Acre – Distribuidora de Energia S/A	EAC	ESA	Electricity distribution	99,79	99.77
Energisa Soluções S/A	ESOL	ESA	Services	100	100
Voltz Capital S/A	Voltz	ESA	Services	100	100
Dinâmica Direitos Creditórios	Dinâmica	ESA	Securitization of credits	100	100
Energisa Serviços Aéreos de Aeroinspeção S/A [7]	ESEA	ESA	Aerial thermographic inspections	-	100
Energisa Planejamento e Corretagem de Seguros Ltda.	EPLAN	ESA	Insurance brokerage	100	58.26
Energisa Comercializadora de Energia Ltda.	ECOM	ESA	Electricity trading	100	100
Energisa Geração Usina Maurício S/A	EGUM	ESA	Recoverable taxes	100	100
Energisa Geração Central Solar Coremas S/A	EGCS-CO	ESA	Solar energy generation	100	100
Parque Eólico Sobradinho Ltda.	SOBR	ESA	Wind energy generation	100	100
Energisa Geração Eólica Boa Esperança S/A	EGCE-BE	ESA	Wind energy generation	100	100
Energisa Geração Eólica Mandacaru S/A	EGCE-MA	ESA	Wind energy generation	100	100
Energisa Central Eólica Alecrim S/A	EGCE-AL	ESA	Wind energy generation	100	100
Energisa Geração Central Eólica Umbuzeiro - Muquim S/A	EGCE-UM	ESA	Wind energy generation	100	100
Energisa Geração Central Solar Rio do Peixe I S/A	EGCS-RP1	ESA	Solar energy generation	100	100
Energisa Geração Central Solar Rio do Peixe II S/A	EGCS-RP2	ESA	Solar energy generation	100	100
Alsol Energias Renováveis S/A	ALSOL	ESA	Holding and Distributed-energy generation	89.70	89.70
Energisa Participações Minoritárias S/A (6) and (4)	EPM	ESA	Holding company	-	100
Energisa Participações Nordeste S/A (2) EPNE	EPNE	ESA	Holding company	55	55
Nova Denerge S/A (4) NOVA	NOVA DENERGE	ESA	Holding company	99.99	99.99
Energisa Transmissão de Energia S/A (1) ETE	ETE	ESA	Holding company	100	100
Energisa Distribuição de Gás S/A (4) EDG	EDG	ESA	Holding company	100	100
Energisa Biogás S/A	EBG	ESA	Holding company	100	100
Private Equity Investment Fund (3)	FDIC	ESA	Investment fund	100	100
Clarke Desenvolvimento de Software S/A	CLARKE	ESA	Services	70.04	70.04
Indirect subsidiaries					
Rede Energia Participações S/A (1) and (4)	REDE	DENERGE	Holding company	99,78	99.80
Denerge Desenvolvimento Energético S/A (2) and (4)	DENERGE	NOVA DENERGE	Holding company	77	100

Company	Acronym	Parent company	Line of business	% interest	
				09/30/2026	12/31/2025
QMRA Participações S/A	QMRA	REDE	Holding company	99.80	99.80
Multi Energisa Serviços S/A	Multi	REDE	Services	99.90	99.90
Companhia Técnica de Comercialização de Energia S/A	CTCE	REDE	Electricity trading	99.80	99.80
Energisa Mato Grosso Distribuidora de Energia S/A (1) EMT	EMT	REDE	Electricity distribution	97,52	97.31
Energisa Mato Grosso do Sul Distribuidora de Energia S/A (1) EMS	EMS	REDE	Electricity distribution	99.73	99.73
Energisa Tocantins Distribuidora de Energia S/A	ETO	REDE	Electricity distribution	76,50	76.52
Energisa Sul-Sudeste Distribuidora de Energia S/A (1) ESS	ESS	REDE	Electricity distribution	99,04	99.06
Energisa Soluções Construções e Serviços em Linhas e Redes S/A	ESOLC	ESOL	Services	100	100
Energisa Pará Transmissora de Energia I S/A (5) EPA I	EPA I	ETE	Electricity transmission	-	100
Energisa Pará Transmissora de Energia I S/A (5)	EPA II	ETE	Electricity transmission	-	100
Energisa Goiás Transmissora de Energia I S/A (5) EGO I	EGO I	ETE	Electricity transmission	-	100
Energisa Tocantins Transmissora de Energia S/A II (5)	ETT	ETE	Electricity transmission	-	100
Energisa Tocantins Transmissora de Energia S/A (5)	ETT II	ETE	Electricity transmission	-	100
Energisa Amazonas Transmissora de Energia S/A	EAM	ETE	Electricity transmission	100	100
Energisa Amazonas Transmissora de Energia II S/A	EAM II	ETE	Electricity transmission	100	100
Energisa Amapá Transmissora de Energia S/A	EAP	ETE	Electricity transmission	100	100
Energisa Paranaíta Transmissora de Energia S/A	EPT	ETE	Electricity transmission	100	100
Gemini Energy S/A	Gemini	ETE	Electricity transmission	100	100
Linhas de Macapá Transmissora de Energia S/A (1) LMTE	LMTE	Gemini	Electricity transmission	85.04	85.04
Linhas de Xingu Transmissora de Energia S/A (1) LXTE	LXTE	Gemini	Electricity transmission	83.34	83.34
Linhas de Taubaté Transmissora de Energia S/A	LTTE	Gemini	Electricity transmission	100	100
Linhas de Itacaiúnas Transmissora de Energia	LITE	Gemini	Electricity transmission	100	100
Plena Op. e Manut. de Transmissoras de Energia Ltda.	POMTE	Gemini	Electricity transmission	100	100
Laralsol Empreendimentos Energéticos Ltda.	Laralsol	ALSOL	Distributed energy generation	99.90	99.90
URB – Energia Limpa Ltda.	URB	ALSOL	Distributed energy generation	100	100
Reenergisa Geração Fotovoltaica I Ltda.	Reenergisa I	ALSOL	Photovoltaic distributed generation	100	100
Reenergisa Geração Fotovoltaica II S/A	Reenergisa II	ALSOL	Photovoltaic distributed generation	100	100
Reenergisa Geração Fotovoltaica III S/A	Reenergisa III	ALSOL	Photovoltaic distributed generation	100	100
Reenergisa Geração Fotovoltaica IV S/A	Reenergisa IV	ALSOL	Photovoltaic distributed generation	100	100
Reenergisa Geração Fotovoltaica V S/A	Reenergisa V	ALSOL	Photovoltaic distributed generation	100	100
Reenergisa Geração Fotovoltaica VI S/A	Reenergisa VI	ALSOL	Photovoltaic distributed generation	100	100
Reenergisa Geração Fotovoltaica VII S/A	Reenergisa VII	ALSOL	Photovoltaic distributed generation	100	100
Reenergisa Geração Fotovoltaica VIII S/A	Reenergisa VIII	ALSOL	Photovoltaic distributed generation	100	100
Renesolar Engenharia Elétrica Ltda.	Renesolar	ALSOL	Photovoltaic distributed generation	100	100
Flowsolar Engenharia Elétrica Ltda.	Flowsolar	ALSOL	Photovoltaic distributed generation	100	100
Carbonsolar Engenharia Elétrica Ltda.	Carbonsolar	ALSOL	Photovoltaic distributed generation	100	100
Agric Adubos e Gestão de Resíduos Industriais e Comerciais Ltda.	AGRIC	EBG	Composting plant	100	100
Companhia de Gás do Espírito Santo	ES GÁS	EDG	Piped gas distribution	100	100
Ângulo 45 Participações S/A	Ângulo 45 Part ALSOL	ALSOL	Holding company	100	100
Ângulo 45 Empreendimentos S/A Ventures	Empreendimentos	Ventures Ângulo 45	Photovoltaic distributed generation	100	100
Norgás S/A	Norgás	EDGNE	Holding company	51	51
Energisa Paraíba – Distribuidora de Energia S/A (1) EPB	EPB	EPNE	Electricity distribution	100	100

(1) Companhias abertas.

(2) In June 2026, subsidiary Denerge issued preferred shares that were acquired by Itaú Unibanco S.A., changing the direct and indirect ownership interest to 77% (25.27% for the Company and 51.73% for Nova Denerge), pursuant to the shareholders' agreement; see Note 31.

(3) Investment Funds and Shares (FIC – FIDC) - In February 2025, the Company and BTG Pactual amended the shareholders' agreement to: (i) change the deadline for exercising the call and put options from 4 (four) years to 7 (seven) years from the execution of the shareholders' agreement; and (ii) amend the clause governing the option exercise price by adjusting the spread from 2.35% per year to 1.95% per year. As of September 30, 2026, the amount was R$421,121 (R$375,637 as of December 31, 2025); see Note 19.

(4) In 2025, the ownership interests in the following subsidiaries changed as a result of the Group's corporate reorganization: (i) control of subsidiary Denerge was transferred to subsidiary Nova Denerge (formerly Nova Gemini); (ii) the preferred shares of subsidiary Energisa Participações Minoritárias S/A (EPM) were sold by shareholder Itaú to the Company; (iii) the shares of subsidiary EDG held by shareholder EPM were transferred to the Company through a capital reduction at EPM; (iv) the ownership interest in indirect subsidiary Rede Energia increased due to a capital increase by EPM; and (v) Rede Power was merged into Rede Energia S/A and Energisa Distribuição de Gás Nordeste S/A was merged into Energisa Distribuição de Gás S/A. Further details are provided in the movements in Note 15. In addition, EPM was merged into Denerge on April 1, 2026 (both indirect subsidiaries of Energisa S/A).

(5) In May 2026, the direct subsidiary Energisa Transmissão de Energia S.A. ("ETE") reclassified the investments to the group of assets held for sale. Subsequently, on August 12, 2026, after the conditions precedent had been satisfied, the transaction was completed, as described in Note 35.

(6) In April 2026, EPM's assets and liabilities were merged into Denerge.

(7) In August 2026, the Company was sold and its corporate name was changed to Multimobilidade Serviços Aéreos S.A.

Description of main consolidation procedures:

(a) Elimination of inter-company asset and liability account balances

(b) Elimination of the balances of investments and corresponding interests in the capital and earnings of subsidiaries; and

(c) Elimination of inter-company income and expense balances arising from inter-company transactions.

4. Segment reporting - consolidated

An operational segment is a component of the Company that develops business activities from which revenue streams can be derived and expenses incurred, including revenue and expenses related to transactions with other Company components. All operational income from segments is reviewed frequently by Management to support decisions about new resources to be allocated to the segment and to evaluate its performance, for which individual financial information is made available.

Segment results reported to Management include items directly attributable to the segment and items that can be reasonably allocated. Items not allocated primarily consist of corporate assets.

Summary segment reporting follows:

a) Segment reporting

	09/30/2026							
	Electricity distribution	Electricity transmission	Hydraulic, solar and distributed generation	Trading	Distribution of Piped Gas	Holding company and Services	Intersegment operations / business combination	Total
Net operating revenue	24.749.483	867.335	600.649	1.257.669	451.251	607.109	(843,765)	27.689.731
Operating costs and expenses	(18,325,419)	(233,780)	(416,439)	(1,250,997)	(254,445)	(1,230,460)	969.803	(20,741,737)
Depreciation and amortization	(1,259,586)	(1,178)	(88,175)	(1,251)	(56,301)	(73,381)	(256,208)	(1,736,080)
Operating income before finance income (costs) and equity interests	**5.164.478**	**632.377**	**96.035**	**5.421**	**140.505**	**(696,732)**	**(130,170)**	**5.211.914**
and equity interests	1.531.325	48.344	36.422	16.204	17.406	1.067.232	(667,093)	2.049.840
Finance Costs	(4,293,896)	(244,154)	(231,687)	(40,864)	(72,566)	(1,278,370)	686.473	(5,475,064)
Finance income/loss	**(2,762,571)**	**(195,810)**	**(195,265)**	**(24,660)**	**(55,160)**	**(211,138)**	**19.380**	**(3,425,224)**
Equity in earnings of subsidiaries and associates	-	-	18.145	-	-	4.705.130	(4,613,768)	109.507
Income tax and social contribution	(309,468)	(88,593)	37.264	(883)	(29,750)	(66,056)	47.730	(409,756)
Net income for the period	**2.092.439**	**347.974**	**(43,821)**	**(20,122)**	**55.595**	**3.731.204**	**(4,676,828)**	**1.486.441**

	09/30/2025							
	Electricity distribution	Electricity transmission	Hydraulic, solar and distributed generation	Trading	Distribution of Piped Gas	Holding company and Services	Intersegment operations / business combination	Total
Net operating revenue	23.305.435	931.149	467.702	1.151.961	497.766	539.727	(738,274)	26.155.466
Operating costs and expenses	(17,497,767)	(280,809)	(333,015)	(1,242,779)	(362,198)	(483,561)	810.427	(19,389,702)
Depreciation and amortization	(1,115,881)	(1,163)	(77,009)	(615)	(51,073)	(67,552)	(258,849)	(1,572,142)
Operating income before finance income (costs) and equity interests	**4.691.787**	**649.177**	**57.678**	**(91,433)**	**84.495**	**(11,386)**	**(186,696)**	**5.193.622**
and equity interests	1.209.770	48.677	33.763	10.715	26.131	1.038.806	(707,337)	1.660.525
Finance Costs	(2,833,405)	(223,283)	(189,959)	(24,554)	(100,068)	(1,463,738)	714.075	(4,120,932)
Finance income/loss	**(1,623,635)**	**(174,606)**	**(156,196)**	**(13,839)**	**(73,937)**	**(424,932)**	**6.738**	**(2,460,407)**
Equity in earnings of subsidiaries and associates	-	-	16.676	-	-	5.397.548	(5,335,567)	78.657
Income tax and social contribution	(633,163)	(84,256)	35.434	27.120	(5,396)	(46,197)	59.492	(646,966)
Net income for the period	**2.434.989**	**390.315**	**(46,408)**	**(78,152)**	**5,162**	**4.915.033**	**(5,456,033)**	**2.164.906**

	Electricity distribution	Electricity transmission	Hydraulic, solar and distributed generation	Trading	Distribution of Piped Gas	Holding company and Services	09/30/2026	12/31/2025
Segment assets	**63.402.519**	**9.528.251**	**3.819.045**	**534.542**	**1.860.061**	**13.882.492**	**93.026.910**	**90,786,128**
Current assets	14.691.472	3.219.438	413.555	337.503	292.453	4.770.378	23.724.799	22,276,703
Noncurrent assets	48.711.047	6.308.813	3.405.490	197.039	1.567.608	9.112.114	69.302.111	68,509,425
Segment liabilities	**43.730.083**	**3.753.319**	**2.592.665**	**789.237**	**702.407**	**15.678.222**	**67.245.933**	**69,630,640**
Current liabilities	10.298.583	621.040	803.072	294.777	686.580	1.356.959	14.061.011	14,793,626
Noncurrent liabilities	33.431.500	3.132.279	1.789.593	494.460	15.827	14.321.263	53.184.922	54,837,014

b) Reconciliation of segment revenue, profits, assets and liabilities

	07/01/2026 to 09/30/2026	01/01/2026 to 09/30/2026	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025
Total net segment revenue	9.770.967	28.533.496	9.450.596	26.893.740
Elimination of intersegment revenue	(317,420)	(843,765)	(268,611)	(738,274)
Consolidated net revenue	**9.453.547**	**27.689.731**	**9.181.985**	**26.155.466**
Operating costs and expenses	(7,455,831)	(21,711,540)	(7,278,735)	(20,200,129)
Elimination of intersegment revenue	335.736	969.803	289.058	810.427
Consolidated operating costs and expenses	**(7,120,095)**	**(20,741,737)**	**(6,989,677)**	**(19,389,702)**
Total amortization and depreciation of segments	(502,294)	(1,479,872)	(447,506)	(1,313,293)
Intersegment result	(85,402)	(256,208)	(86,283)	(258,849)
Consolidated amortization and depreciation.	**(587,696)**	**(1,736,080)**	**(533,789)**	**(1,572,142)**
Total financial revenue of segments	726.825	2.716.933	798.684	2.367.862
Elimination of intersegment revenue	(147,722)	(667,093)	(224,160)	(707,337)
Consolidated financial revenue	**579.103**	**2.049.840**	**574.524**	**1.660.525**
Total financial expense of segments	(1,306,426)	(6,161,537)	(1,584,721)	(4,835,007)
Elimination of intersegment expense	156.449	686.473	226.090	714.075
Consolidated financial expense	**(1,149,977)**	**(5,475,064)**	**(1,358,631)**	**(4,120,932)**
Total profit or loss for the segments	1.206.246	1.896.197	899.826	2.811.872
Profit/loss before tax on profit	**1.206.246**	**1.896.197**	**899.826**	**2.811.872**
Income tax and social contribution	(254,947)	(409,756)	(251,396)	(646,966)
Taxes on Net Income	**(254,947)**	**(409,756)**	**(251,396)**	**(646,966)**
Net income for the period	951.299	1.486.441	648.430	2.164.906
Net income for the period	**951.299**	**1.486.441**	**648.430**	**2.164.906**

	09/30/2026	12/31/2025
Assets		
Total segment assets	93.026.910	90,786,128
Other unallocated amounts	(8,805,979)	(7,314,481)
Total consolidated assets	**84.220.931**	**83,471,647**
Liabilities		
Total segment liabilities	67.245.933	69,630,640
Other unallocated amounts	(6,567,937)	(7,343,537)
Total consolidated liabilities	**60.677.996**	**62,287,103**

5. Cash and cash equivalents, short-term investments in the money market and secured funds

5.1 Cash and cash equivalents

	Parent company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Cash and sight deposits	84.239	77,385	772.124	930,644
Liquid financial investments:				
Certificates of Bank Deposit (CDBs)	680.909	275,139	1.117.852	309,593
Reverse repurchase agreements	37.822	-	519.877	145,768
Total - Current (1)	**802.970**	**352,524**	**2.409.853**	**1,386,005**

(1) The short-term investments presented have daily liquidity and are redeemable at the contracted rate.

The weighted average return on the portfolio for the period ended September 30, 2026 was equivalent to 100.4% of the CDI (101.1% of the CDI as of December 31, 2025) at the parent company and 97.6% of the CDI (97.9% of the CDI as of December 31, 2025) in the consolidated statement.

5.2 Money market and secured funds

	Parent company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Certificates of Bank Deposit (CDBs)	1.161.366	9	1.599.280	293,786
Bank Deposit Certificates (CDB) Commercial Guarantees (1)	-	-	11.545	14,077
Reverse repurchase agreements	200.099	-	207.405	-
- Debentures (2)	5.619.257	6,153,279	-	-
Investment Funds (3)	114.339	117,622	242.889	240,037
Exclusive investment funds				
Certificates of Bank Deposit (CDBs)	1.086	1,663	11.249	5,591
Bank Credit Note (CCB)	414	1,408	4.291	4,731
Reverse repurchase agreements	38.335	201,029	396.989	674,279
Multimarket fund	19.185	293,558	198.677	986,809
Fixed-income fund	261.257	1,406,120	2.704.993	4,727,526
Financial Treasury Bills (LFT)	67.222	344,044	693.793	1,115,278
Financial Bills (LF)	108.121	311,501	1.119.694	1,047,127
Credit Note	1.174	3,780	12.155	12,707
National treasury notes (NTNB)	11.569	50,236	119.680	168,870
National treasury notes (NTNF)	-	59,870	-	201,257
Credit Receivables Investment Funds (4)	-	-	73.374	70,011
Total (5)	**7.603.424**	**8,944,119**	**7.396.014**	**9,562,086**
Current	**2.005.524**	**3,443,285**	**6.840.070**	**9,087,240**
Noncurrent	**5.597.900**	**5,500,834**	**555.944**	**474,846**

(1) Certificates of Deposit (CDB) - Commercial Guarantees: refers to funds restricted as customer commercial guarantees under energy sale agreements. Funds in the same amount were recognized as a corresponding balance under other liabilities - other accounts payable, classified as current liabilities in the consolidated statement;

(2) Debentures: refers to private debentures issued by the electricity distribution subsidiaries;

(3) Investment Funds: includes funds classified as Fixed Income and Multimarket;

(4) Non-Standardized Credit Receivables Investment Fund: FIDC IV Energisa Centro Oeste, maturing on October 1, 2034; and

(5) Includes restricted funds of R$32,531 (R$41,261 as of December 31, 2025) at the parent company and R$531,227 (R$491,106 as of December 31, 2025) in the consolidated statement.

The weighted average return on the portfolio for the period ended September 30, 2026 was equivalent to 81.8% of the CDI (81.6% of the CDI as of December 31, 2025) at the parent company and 99.4% of the CDI (97.9% of the CDI as of December 31, 2025) in the consolidated statement.

6. Clients, consumers, concession operators and other

	Parent company		Consolidated								
			Outstanding balances		Overdue balances					Total	
	09/30/2026	12/31/2025	Up to 60 days	Over 60 days	Up to 90 days	91 to 180 days	181 to 360	days Over 360 days	PPECLD (1) Total	09/30/2026	12/31/2025
Current amounts: (2)											
Residential	-	-	817.628	-	613.789	104.811	8.136	27.953	(165,688)	1.406.629	1,221,675
Industrial	-	-	179.065	-	31.873	4.598	6.066	38.650	(38,786)	221.466	175,015
Commercial	-	-	303.642	-	96.853	17.770	9.333	32.983	(43,437)	417.144	369,338
Rural	-	-	212.316	-	76.545	23.426	37.815	18.395	(19,210)	349.287	300,467
Public authorities	-	-	193.664	-	22.574	567	522	1.238	(1,412)	217.153	171,417
Public lighting	-	-	75.907	-	5.463	38	44	5.864	(5,878)	81.438	72,899
Public service	-	-	62.070	-	12.920	2.878	11.276	53.094	(53,177)	89.061	87,384
Unbilled sales	-	-	1.527.492	129.817	-	-	-	-	(11,611)	1.645.698	1,443,625
(-) Collection undergoing classification	-	-	(989)	-	-	-	-	-	-	(989)	(627)
Renegotiated amounts:	-	-									
Residential	-	-	55.549	315.658	41.175	23.896	27.946	201.332	(407,002)	258.554	273,681
Industrial	-	-	7.445	31.002	3.629	1,914	3.007	31.859	(45,570)	33.286	40,318
Commercial	-	-	40.067	173.999	10.813	5.203	6.485	58.624	(105,783)	189.408	213,274
Rural	-	-	10.196	55.306	5.677	2.971	4.995	14,344	(43,085)	50.404	52,917
Government (3)	-	-	5.102	155.639	1.060	630	93	1.514	(3,432)	160.606	184,547
Public lighting	-	-	1.232	12.244	91	15	15	110	(169)	13.538	14,868
Public service	-	-	554	15.172	187	15	24	3.276	(3,362)	15.866	19,957
(-) Adjustment to Present Value (4)	-	-	(2,464)	(165,735)	-	-	-	-	-	(168,199)	(202,586)
Subtotal - receivables	**-**	**-**	**3.488.476**	**723.102**	**922.649**	**188.732**	**115.757**	**489.236**	**(947,602)**	**4.980.350**	**4,438,169**
Electricity sales to concession operators (5)	-	-	97.440	-	-	-	-	32,027	(880)	128.587	201,276
Specialized Services	79.833	77,246	135.934	15.864	9.783	1.309	3.844	5.569	(55,821)	116.482	101,886
Electricity transmission services (6)	-	-	55.236	-	3.975	7.782	6.756	20.635	(27,064)	67.320	88,087
Gas distribution services	-	-	55.499	-	2.274	92	123	861	(1,208)	57.641	97,541
Energy sold to free clients	-	-	139.008	-	-	-	-	-	(332)	138.676	222,090
Others (7)	-	-	66.540	-	-	-	-	205.024	(197,901)	73.663	45,691
Total	**79.833**	**77,246**	**4.038.133**	**738.966**	**938.681**	**197.915**	**126.480**	**753.352**	**(1,230,808)**	**5.562.719**	**5,194,740**
Current	**79.833**	**77,246**								**5.166.761**	**4,771,318**
Noncurrent	**-**	**-**								**395.958**	**423,422**

(1) See the changes in the provisions for expected losses on allowance for doubtful accounts:

Changes in provisions	09/30/2026	12/31/2025
Balances as of 12/31/2025 and 12/31/2024 - current and noncurrent	**1,473,177**	**1,403,608**
Net provisions made in the period (a)	116.653	526,893
Write-off of electricity bills - uncollectible	(227,926)	(457,324)
PPECLD related to assets sold that were previously classified as held for sale (b)	(12,583)	-
Balances as of 09/30/2026 and 12/31/2025 - current and noncurrent	**1.349.321**	**1,473,177**
Allocation:		
Clients, consumers, concession operators and other	1.230.808	1,313,315
Credit receivables	54.863	54,801
Other receivables	63.650	105,061
	1.349.321	**1,473,177**

a) The significant movements affecting this line item are: (i) a reversal of R$292,953 arising from the effects of subsidiary ERO's Tax Settlement Agreement, referred to in Note 1.2; and (ii) a R$3,243 reversal of a provision at subsidiary EMT related to ICMS Demand, recognized in other income.

b) This refers to PPECLD balances associated with assets sold that were previously classified as held for sale in accordance with CPC 31.

(2) Payments are due on the 5th business day after invoices are delivered, except for Government customers, which have 10 business days to make payment.

(3) Government: credits receivable by the subsidiaries ESE and EMT with clients, as follows:

the subsidiary ESE has receivables with Companhia de Desenvolvimento dos Vales do São Francisco e do Parnaíba (CODEVASF), for electricity bills for the period January/1994 to November/1997. The CODEVASF debit is subject to a legal collection proceeding before the federal courts of Distrito Federal.

On April 24, 2024, subsidiary ESE received the court-ordered payment in the amount of R$104,508. An additional amount of R$40,941 remains under discussion, and the related calculations were still under review as of September 30, 2026. Our legal counsel believes that receipt of the additional amount is virtually certain, as the dispute is based on a calculation error by CODEVASF.

The risk of CODEVASF defaulting is minimal as CODEVASF is a public company controlled and owned by the Federal Government.

As of September 30, 2026, the receivable related to these credits, including interest and monetary adjustment, amounted to R$46,651 (R$46,651 as of December 31, 2025). Subsidiary ESE recognized a provision for adjustment to present value of R$19,503 (R$23,951 as of December 31, 2025), recorded in the statement of income for the period under other financial expenses and calculated using an annual discount rate of IPCA-E + 20%, reflecting the transaction risk given that the creditor is the Federal Government. This rate is consistent with the nature, term and risks of similar transactions under current market conditions and appropriately represents the cost of capital, considering the nature, complexity and volume of the renegotiations.

(ii) On August 3, 2016, subsidiary EMT entered into a renegotiation with Companhia de Saneamento da Capital (SANECAP) and executed an Acknowledgment, Assumption and Installment Payment Agreement for debts related to electricity supply, net of interest, monetary adjustment and fines. The amount is being collected in installments equivalent to 50% of the amount paid monthly by the sanitation company to the Municipality of Cuiabá, beginning on December 31, 2016. Interest of 0.5% per month accrues on the outstanding balance, limited to the concession-fee installment through the end of SANECAP's concession (April 2042). As of September 30, 2026, the receivable related to this credit amounted to R$51,448 (R$58,145 as of December 31, 2025). Subsidiary EMT recognized a provision for adjustment to present value of R$21,140 (R$22,768 as of December 31, 2025), of which R$1,628 (R$1,194 as of December 31, 2025) was recognized in the consolidated statement of income for the period under other financial expenses, calculated based on the annual change in the CDI rate. This rate is consistent with the nature, term and risks of similar transactions under current market conditions and appropriately represents the cost of capital, considering the nature, complexity and volume of the renegotiations.

(4) Adjustment to Present Value (AVP): calculated for renegotiated debt contracts. The market rate was used for discounting to present value.

(5) Energy sales to distributors: includes energy sold at the Electricity Trading Chamber - CCEE, as follows:

Composition of CCEE credits and debits	Consolidated	
	09/30/2026	12/31/2025
Outstanding credits	97.440	170,129
Credits linked to court injunctions (*)	32,027	32,027
Total CCEE credits (**)	**129.467**	**202,156**
(-) Energy acquisitions at CCEE (***)	(310,455)	(420,168)
(-) System Service Charges - ESS (***)	(6,862)	(6,887)
Total CCEE credits (debits)	**(187,850)**	**(224,899)**

(*) Credits linked to court injunctions: Amounts linked to court injunctions that can be subject to change, depending on the outcome of the legal proceedings in progress. Not included in the rationing area, these companies obtained a court injunction which overturned ANEEL Resolution 288 issued May 16, 2002 which aimed to clarify companies operating in the sector about the treatment and means of applying certain MAE (now the CCEE) accounting rules set out in the General Electric Sector Agreement. These companies' claim involves the sale of Itaipu's quota in the Southeast/Midwest submarket during the period of rationing between 2001 and 2002, when there was a significant discrepancy in short-term energy prices between the submarkets. Management monitors the claims made and believes the amounts will be received in full either from the borrowers judicially contesting the loans or from other companies which the CCEE specifies in the future.

(**) The sub-total of R$ 129,467 (R$ 202,156 as of December 31, 2025) does not include the expected allowance for doubtful accounts of R$ 880 (R$ 880 as of December 31, 2025).

(***) See note 18.

(6) PPECLD was recognized on outstanding termination-charge receivables from SIN agents billed by ONS in favor of the electricity transmission subsidiaries. This was an exceptional occurrence during the period, and the subsidiaries assessed these amounts as difficult to recover and therefore recognized a loss allowance.

(7) Other - includes taxed services, other consumer receivables and/or payables, such as:

ICMS Demand - this proceeding relates to ICMS Demand claims brought by the State of Mato Grosso against subsidiary EMT following tax assessments alleging that the subsidiary incorrectly complied with decisions exempting certain customers from paying ICMS on contracted demand. On September 23, 2021, subsidiary EMT entered into an Out-of-Court Settlement Agreement (TAE) with the State, resulting in full payment of the debt on September 30, 2021 upon joining the REFIS-MT Program. The subsidiary initiated administrative and/or judicial measures to recover the amounts paid, with recourse against the consumers that effectively benefited from the court decisions allowing nonpayment of ICMS. Management maintains an expected loss allowance in the same amount, R$76,226 (R$79,469 as of December 31, 2025), because realization of the asset depends on uncertain future events that are not entirely within the Company's control.

ICMS on Distributed Generation - includes a portion of the ICMS levied on connection charges or the use of the distribution system and on the energy rate of consumers with distributed generation (DG) who are not covered by the exemption granted by state governments, in the amount of R$ 97,774 (R$ 97,675 as of December 31, 2025), net of an estimated loss provision.

ICMS credits receivable from clients		
Company/Origin	**09/30/2026**	**12/31/2025**
EMT – ICMS Demand	76.226	79,469
EMT – ICMS Distributed Generation	73.608	73,471
EPB – ICMS Distributed Generation	16.086	16,101
ESE – ICMS Distributed Generation	155	166
EMR – ICMS Distributed Generation	1,313	1,313
EAC – ICMS Distributed Generation	133	133
ERO – ICMS Distributed Generation	6,479	6,491
TOTAL	**174.000**	**177,144**

7. Recoverable taxes

	Parent company		Consolidated	
	09/30/2026	**12/31/2025**	**09/30/2026**	**12/31/2025**
Value Added Tax on Sales and Services – ICMS	-	-	739.834	665,964
Corporate Income Tax – IRPJ	351.868	327,537	1.909.831	1,707,977
Social Contribution on Net Income - CSLL	13.087	19,803	454.695	459,789
PIS and COFINS Contributions	3.728	4,970	225.743	263,897
Effects of reducing ICMS on the PIS and COFINS calculation base (1)	-	-	741.426	967,964
Other	1.631	2,125	60.735	73,197
Total	**370.314**	**354,435**	**4.132.264**	**4,138,788**
Current	**172.718**	**128,972**	**2.012.004**	**1,856,382**
Noncurrent	**197.596**	**225,463**	**2.120.260**	**2,282,406**

(1) Effects of reducing ICMS in the PIS and COFINS tax bases:

Company	09/30/2026	12/31/2025
Final and unappealable cases		
EPB	145.219	136,239
ETO	71.627	70,203
ESE	9.615	11,592
EMT	341.557	403,100
EMS	-	55,024
EMR	86.923	138,564
ESS	86.485	153,242
Total	**741.426**	**967,964**
Current	**222.027**	**360,907**
Noncurrent	**519.399**	**607,057**

On May 13, 2021, the Federal Supreme Court (STF) completed the judgment and ruled in plenary session that ICMS should be excluded from the PIS and COFINS tax bases, establishing a general-repercussion precedent in the judgment of Extraordinary Appeal No. 574706. It also confirmed that the ICMS to be excluded from the tax bases is the amount shown on the tax documents, which resulted in the recognition of R$2,976,207 in credits in 2021. In November 2025, at ESS, R$54,530 was written off from the opening balance (R$29,314 of principal and R$25,216 of SELIC) following the final and unappealable decision involving EVP (merged into ESS), Case No. 5002300-62.2017.4.03.6100.

Accordingly, the total amount arising from final and unappealable court decisions involving its subsidiaries became R$2,946,894. The amounts were duly adjusted based on changes in the Selic rate, resulting in a cumulative amount of R$1,602,645 over the periods (R$1,552,426 as of December 31, 2025), recognized as other financial income in the statement of income.

The subsidiaries EPB, ETO, ESE, EMT, EMS, ERO, EAC, ESS and EMR had their credits accepted by the Federal Tax Authorities (RFB), in the amount of R$ 3,808,113 (R$ 3,531,356 as of December 31, 2025) being offset in the period.

8. Readjustments, rate-setting reviews and other regulatory matters - consolidated

8.1 Electricity distribution

Under the Concession Agreements of the electricity distribution subsidiaries, concession revenue is divided into two portions: Portion A (comprising non-manageable costs) and Portion B (efficient operating costs and capital costs).

The rate for consumers is restated by the Annual Rate Adjustment (RTA) and the Periodic Rate-setting Review (RTP), both provided for in the concession agreement.

The electricity distribution concession operators may also request an Extraordinary Rate-setting Review (RTE) whenever an event causes a significant economic and financial imbalance in the concession.

8.1.1 Annual Rate Adjustments

The Annual Rate Adjustment (RTA) aims to pass through uncontrollable costs and to monetarily restate controllable costs.

The subsidiaries' tariffs were adjusted as follows:

Company	Resolution/Order	Average effect to be experienced by consumers (%)	Effective date (start)
ETO (*)	Order 3,323, of August 24, 2026	-1.18%	08/26/2026
EMS	Resolution 3.582, issued 04/22/2026	12.11%	04/22/2026
EMT	Resolution 3.581, issued 04/22/2026	6.86%	04/22/2026
ESE	Resolution 3.575, issued 04/22/2026	6.86%	04/22/2026
EAC (*)	Order 3,320, of August 24, 2026	-4.43%	08/26/2026
ERO (*)	Order 3,318, of August 24, 2026	-7.59%	08/26/2026
EPB	Resolution 3.603, issued 08/28/2026	5.74%	08/28/2026

(*) In August 2026, the tariffs of subsidiaries ETO, EAC and ERO were republished by ANEEL following receipt of funds arising from the Use of Public Assets (UBP). This measure allowed those amounts to be incorporated into the tariff-setting process, supporting tariff affordability by reducing the costs to be borne by consumers.

8.1.2 Periodic Tariff Reviews

The Periodic Tariff Review (RTP) is carried out every 5 years. In this process, ANEEL recalculates tariffs, considering changes in the concession operator's cost and market structure, while promoting efficiency and tariff affordability. At that time, ANEEL also calculates the entire Portion B, i.e., the portion of revenue intended to cover the distributor's operating costs and investments.

DisCo	Ratifying Resolution	Average effect to be experienced by consumers (%)	Term (start)
ESS	Resolution 3.599, issued 07/14/2026	9.63%	07/12/2026
EMR	Resolution 3.591, issued 06/16/2026	11.27%	06/22/2026

ANEEL approved the Companies' Periodic Rate-Setting Review and the effect related to the remuneration of the indemnifiable financial asset was recognized in other operating revenue. The indemnifiable concession financial assets are presented and classified at fair value through profit or loss, updated by the monthly IPCA variation, and at the end of the rate-setting review process they converge to the amount effectively approved by ANEEL.

8.1.3 Tariff Tiers

From 2015 energy bills will start using the Rate Tier System.

The rate tiers are used to inform consumers of the electricity generation conditions in the National Interconnected Grid - SIN by including a surcharge in the Energy Rate - TE.
The Tariff Tier System comprises:

- Green Tariff Tier;
- Yellow Tariff Tier; and
Red Rate Tier, segregated into Levels 1 and 2.

The rate increases for every additional 100 kilowatt-hours (kWh) consumed in a given month, as shown in the table below.

Tier	Current R$/kWh REH no. 3.306/ 2024 (1)
Green	-
Yellow	1.89
Red 1	4.46
Red 2	7.88

(1) On March 5, 2024, through Ratifying Resolution No. 3,306, ANEEL approved the new Tariff Tier surcharges effective from April 1, 2024.

The Tariff Tiers were in effect as follows:

	09/30/2026	12/31/2025
January	Green	Green
February	Green	Green
March	Green	Green
April	Green	Green
May	Yellow	Yellow
June	Yellow	Red Level 1
Julho	Yellow	Red Level 1
Agosto	Yellow	Red Level 2
Setembro	Yellow	Red Level 2

8.1.4 Other regulatory matters - overcontracting

In recent years, Brazil has experienced a widespread overcontracting of energy, a situation that began in 2016 and affected a large portion of the country's distribution companies. This situation was driven by uncertainties in demand growth due to economic factors, as well as the increasing migration of captive consumers to the free market and the expansion of distributed generation. The factors were compounded by a centralized procurement model, where the distribution companies' portfolio contains long-term contracts with little room for maneuver.

ANEEL and the distribution companies have therefore been disputing the methodology for determining overcontracting results. The involuntary amounts required for calculation were disclosed by ANEEL until 2018, with the latest act being Dispatch 4.395, dated November 10, 2023.

The known results are therefore already being ratified in the latest rate-setting events, while the remaining years (2019-2025) are still based on the best estimates given the current methodology.

A negative amount of R$1,207 was recognized for the period ended September 30, 2026, mainly related to the year's result, together with a negative financial adjustment of R$643 (R$169 as of September 30, 2025).

Company	12/31/2025		Principal	Monetary Restatement	09/30/2026
	Amounts ratified (2018)	Amounts not ratified (2019 to 2025)			
EMT	867	(62,287)	-	(6,486)	(68,773)
EMS	11,260	50,131	-	5.220	55.351
ESS	-	(3,921)	-	(408)	(4,329)
EPB	-	21,703	-	2.260	23.963
ERO	-	42,091	(1,207)	4.250	45.134
EAC	704	(48,026)	-	(5,001)	(53,027)
EMR	-	(4,589)	-	(478)	(5,067)
Total	**12,831**	**(4,898)**	**(1,207)**	**(643)**	**(6,748)**

8.2 Electricity Transmission

8.2.1 Annual Rate Adjustments

Ratifying Resolution No. 2,268, dated June 22, 2026, established the Annual Permitted Revenues (RAP) of the electricity transmission subsidiaries for the 12-month cycle from July 1, 2026 to June 30, 2027. The subsidiaries' RAP was adjusted by +4.72% based on the IPCA.

See below the adjusted RAP amounts for the subsidiaries, excluding the adjustment portion (PA):

Company	Concession agreement	National Grid			National Border Grid		Other facilities	Total Round 2025-2026	Total Round 2024-2025
		RBL	RBNI	RMEL	RBL	RBNI	RPEC/RCDM		
LMTE	009/2008	160,040	783	3	8,231	9,896	863	179,816	164.025
EAM	009/2021	27,289	315	-	17,303	5,078	4,646	54,631	45,539
EPT	022/2016	3,329	-	-	9,160	-	1,660	14,149	13,866
LXTE	008/2008	177,879	10,117	-	-	-	-	187,996	179,514
LTTE	020/2011	50,224	8,414	-	7,102	17,087	6,767	89,594	85,553
EAP	005/2022	6,452	-	-	5,912	-	2,160	14,524	14,363
								540.710	**502.860**

8.2.2 Periodic Tariff Review - RTP

Ratifying Resolution No. 2.163 of June 15, 2026 established the result of the 2026 periodic rate-setting reviews of the Annual Permitted Revenue (RAP), which directly impacted the transmission concession contracts of the subsidiaries EAM and EPT, resulting in the following repositioning rates (IRT):

Concession	IRT
EAM	10.20%
EPT	2.04%

8.3 Distribution of Piped Gas

8.3.1 Tariff Adjustments

The tariff comprises: (i) the commodity price (affected by the terms of supply agreements, including oil quotations (Brent and Henry Hub) or exchange rates); (ii) transportation, representing the cost of bringing gas to the distribution grids; (iii) the regulatory account, arising from the temporary mismatch between the average gas cost passed through by the concession operator to captive customers through tariffs approved by ARSP and the gas cost actually incurred by the concession operator during the tariff period; (iv) taxes (PIS/COFINS and ICMS); and (v) the distribution margin. The Tariff Adjustment is performed: (a) quarterly, to pass through gas and transportation costs and the accumulated balance of the regulatory account. For free-market customers, the tariff

does not include items (i), (ii) and (iii) above; and (b) annually in August, on the same date as the gas-cost adjustment, when the distribution margin is also adjusted cumulatively based on the inflation index established in the Concession Agreement.

Regulatory Act	Regulatory Act	Term	
		Start date	End date
ARSP Decision 003, of 10/21/2024	Rate adjustment in non-thermal segment	11/01/2024	01/31/2025
ARSP/DG Decision 002, of 01/21/2025	Rate adjustment in non-thermal segment	02/01/2025	04/30/2025
ARSP/DG Decision 004, of 04/16/2025	Tariff adjustment for the non-thermal and thermal segments	05/01/2025	07/31/2025
ARSP Resolution 091, of 07/31/2025	Tariff adjustment for the non-thermal segment and distribution margin	08/01/2025	10/31/2025
ARSP Resolution 091, of 07/31/2025	Definition of the average margin applicable to the Second Concession Cycle	08/01/2025	07/31/2030
ARSP/DG Decision 005, of 10/21/2025	Rate adjustment in non-thermal segment	10/01/2025	01/31/2026
ARSP/DG Decision 001, of 01/19/2026	Rate adjustment in non-thermal segment	02/01/2026	04/30/2026
ARSP/DG Decision 003, of 04/20/2026	Rate adjustment in non-thermal segment	05/01/2026	07/31/2026
ARSP Decision 106, of 07/17/2026	Tariff adjustment for the non-thermal segment and distribution margin	08/01/2026	10/31/2026

8.3.2 Tariff Reviews

Every 5 (five) years, the Ordinary Tariff Review (RTO) reviews the average distribution margin, considering the concession operator's projected cost and market structure, incentives for efficiency and tariff affordability, the investment plan, and quality targets for the tariff cycle under review. The new tariff schedule was approved through ARSP Resolution No. 091, dated July 31, 2025, which also established the average distribution margin applicable to the second concession cycle at R$0.4702/m³ excluding taxes.

9. Regulatory financial assets and liabilities (Electricity distribution) – Consolidated

	09/30/2026			12/31/2025		
	undergoing amortization	Amounts being recognized	Total	undergoing amortization	Amounts being recognized	Total
Sector financial assets						
Current	689.986	1.067.666	1.757.652	9,125	814,620	823,745
Noncurrent	-	672.640	672.640	-	892,356	892,356
	689.986	**1.740.306**	**2.430.292**	**9,125**	**1,706,976**	**1,716,101**
Sector financial liabilities						
Current	272.587	953.815	1.226.402	575,878	177,357	753,235
Noncurrent	-	688.118	688.118	-	546,999	546,999
	272.587	**1.641.933**	**1.914.520**	**575,878**	**724,356**	**1,300,234**
Net balance of assets and liabilities	**417.399**	**98.373**	**515.772**	**(566,753)**	**982,620**	**415,867**

	Balance at 12/31/2025	Operating revenue		Remuneration	PIS/COFINS	Recebimentos/pagamentos		Balance at 09/30/2026
		Addition	Amortization			Amortization Rate Tiers (1)	Others (4.1)	
Items of Parcel A								
Electricity purchased for resale	1,110,428	797.195	(406,869)	12.988	-	(175,933)	-	1.337.809
Electricity transmission - National Grid	252,116	146.335	(143,472)	4.465	-	-	-	259.444
Alternative Energy Source Incentive Program - PROINFA	30,102	(30,260)	(19,193)	(1,665)	-	-	-	(21,016)
System Service Charges - ESS	(65,490)	86.858	14.643	2.074	-	17.914	-	55.999
Energy Development Account - CDE	629,387	329.778	(383,545)	27.029	-	-	-	602.649
Electricity transmission - Itaipu	8,560	18.456	(3,428)	469	-	-	-	24.057
CCRBT Rate Tiers (1)	(159,287)	82.604	-	-	-	-	-	(76,683)
Neutrality of Parcel A								
Neutrality of Parcel A	54,402	(36,800)	(29,365)	(5,784)	-	-	-	(17,547)
Electricity overcontracting	99,668	405.449	(77,612)	15.738	-	(55,272)	-	387.971
Rate Returns (2)	(618,345)	(173,375)	59.085	(59,375)	-	-	-	(792,010)
CUSD	(856)	2.520	1.301	(771)	-	-	-	2.194
Submarket exposure	72,067	41.347	(45,980)	1.789	-	-	-	69.223
Financial guarantees	7,375	3.374	(5,000)	281	-	-	-	6.030
Recoverable balance	5,111	14.232	727	(114)	-	-	-	19.956
Deferral of Hydrological Risk (3)	-	10.092	-	275	-	-	-	10.367
Other financial items (4)	(1,009,371)	(145,044)	1.180.314	(2,522)	(234,840)	-	(1,141,208)	(1,352,671)
Net balance of assets and liabilities	**415,867**	**1.552.761**	**141.606**	**(5,123)**	**(234,840)**	**(213,291)**	**(1,141,208)**	**515.772**

	Balance at 12/31/2024	Operating revenue		Remuneration	PIS/COFINS	Recebimentos/pagamentos		Balance at 12/31/2025
		Addition	Amortization			Amortization Rate Tiers (1)	Others (4.1)	
Items of Parcel A								
Electricity purchased for resale	52,200	1,000,423	102,323	70,226	-	- (114,744)	-	1,110,428
Electricity transmission - National Grid	242,363	189,657	(196,820)	16,916	-	-	-	252,116
Alternative Energy Source Incentive Program - PROINFA	(8,469)	48,488	(12,476)	2,559	-	-	-	30,102
System Service Charges - ESS	159,602	(100,631)	(119,628)	(7,180)	-	- 2,347	-	(65,490)
Energy Development Account - CDE	(49,544)	646,196	(15,200)	47,935	-	-	-	629,387
Electricity transmission - Itaipu	8,131	7,406	(7,223)	246	-	-	-	8,560
CCRBT Rate Tiers (1)	(151,741)	(7,546)	-	-	-	-	-	(159,287)
Neutrality of Parcel A								
Neutrality of Parcel A	(192,667)	78,139	163,075	5,855	-	-	-	54,402
Electricity overcontracting	220,146	200,823	(84,598)	9,793	-	(246,496)	-	99,668
Rate Returns (2)	(414,720)	(215,013)	68,750	(57,362)	-	-	-	(618,345)
CUSD	2,583	22	(3,436)	(25)	-	-	-	(856)
Submarket exposure	(5,816)	78,304	(6,935)	6,514	-	-	-	72,067
Financial guarantees	9,087	5,152	(7,405)	541	-	-	-	7,375
Recoverable balance	(11,801)	(399)	16,143	1,168	-	-	-	5,111
Deferral of Hydrological Risk (3)	60,816	-	(60,816)	-	-	-	-	-
Other financial items (4)	(910,901)	(906,562)	1,730,291	88,965	(662,433)	-	(348,731)	(1,009,371)
Net balance of assets and liabilities	**(990,731)**	**1,024,459**	**1,566,045**	**186,151**	**(662,433)**	**(358,893)**	**(348,731)**	**415,867**

(1) CCRBT Tariff Tiers: since January 2015, the Tariff Tier System has been implemented in electricity bills to balance short-term energy generation costs. ANEEL announces the applicable tier each month by regulatory order, and the funds collected may be transferred in whole or in part to the CCRBT, in accordance with ANEEL's monthly orders.

The amounts received or transferred by the subsidiaries in connection with the Tariff Flags for the period ended September 30, 2026, through the Tariff Flag Funds Centralizing Account (CCRBT), are presented below:

Company	09/30/2026		12/31/2025	
	Received	Received	Received	Received
EMR	3.735	(72)	18,685	-
ESE	9.175	(3,083)	4,537	(19,139)
EPB	10.492	(7,679)	35,755	(12,510)
EMT	100.186	-	176,566	-
EMS	57.430	-	73,253	-
ESS	7.184	(4,791)	19,549	(1,449)
ETO	5.678	(719)	11,357	(1,226)
ERO	38.828	-	63,919	(1,404)
EAC	1,333	(4,406)	1,910	(10,910)
Total	**234.041**	**(20,750)**	**405,531**	**(46,638)**

(2) Tariff refunds: refer to revenue from excess demand and surplus reactive energy earned through the subsidiaries' tariff-setting proceedings. The amounts are recognized as regulatory financial liabilities and adjusted monthly. They will be amortized beginning with the next tariff-setting proceeding;

(3) Hydrological Risk Deferral - ERO: on December 11, 2023, through Letter ENERGISARO/VPR ANEEL/No. 055/2023, ERO submitted a deferral proposal totaling R$57,800, recognized monthly in profit or loss at a rate of 1/12 over the tariff cycle. The amount was allocated as a financial component of Portion A to mitigate tariff impacts during the period and was reversed in the subsequent tariff-setting proceeding, adjusted by the SELIC rate. Accordingly, in the tariff-setting proceeding conducted in December 2024, reversal to the distributor of the adjusted amount of R$64,089 began and was fully completed in December 2025.

(4) Other financial items: includes other nonrecurring financial items specific to electricity distributors, such as:

- Extraordinary Rate Review - RTE (ERO): On December 12, 2019, the subsidiary ERO submitted a request that, in the event its request for reconsideration were denied, a Periodic Rate-setting Review (RTE) be conducted instead of the annual rate adjustment scheduled for December 2020, including a full evaluation of its Regulatory Asset Base, where lower revenue was ratified that year. Technical Note 77/2024 – STR/ANEEL breaks down the calculation of this amount.

  On March 25, 2025, ANEEL's executive board upheld ERO's request for reconsideration and launched a Public Consultation to gather additional input and information for applying the values related to ERO's RTE, as the merits of the request had been acknowledged. R$ 280,262 was recognized, of which R$ 176,871 was recorded as operating revenue (Sales to Consumers – Other Sector Financial Assets and Liabilities) and R$ 103,391 as finance revenue.

  In December 2025, ANEEL approved the financial and economic adjustments associated with the RTE through Order 3,831/2025, with a total financial effect of R$ 377,174, of which R$ 227,980 was recorded as operating revenue (Sales to Consumers - Other Regulatory Financial Assets and Liabilities) and R$ 149,194 as finance income, and the subsidiary ERO accordingly restated the amounts recognized in March 2025.

  In view of the potentially significant rate impact resulting from the full incorporation of the RTE into the 2025 adjustment, which could increase the average adjustment effect to around 27.93%, ANEEL evaluated alternatives to mitigate abrupt rate fluctuations for consumers. ERO accordingly submitted a proposal to soften the impact, suggesting the RTE's financial effects be partly absorbed into the 2025 adjustment.

  As a result, ANEEL resolved to apply, in the 2025 Annual Tariff Adjustment, the full economic effect of the Extraordinary Tariff Review (RTE), together with R$57,000 of the financial effect, which had already been passed through in tariffs in the December 2025 proceeding.

  In August 2026, following receipt of funds arising from the Use of Public Assets (UBP), ANEEL determined that a portion of those funds would be used to fully offset the remaining RTE balance. Accordingly, the long-term regulatory financial asset of R$320,174 was derecognized against the regulatory financial liability recognized upon receipt of the UBP funds. This accounting treatment resulted in the early settlement of the RTE balance that had previously been expected to be recovered through tariffs in future cycles.

- PIS and COFINS Credits: as per Law 14.385/2022, which regulated the returning of amounts related to the removal of ICMS from the PIS/COFINS base, ANEEL recognized in the rate-setting processes the amounts to be reverted to consumers, which are being recognized monthly on the basis of 1/12 in profit and loss. See below the amounts recognized in the latest rate-setting review of each subsidiary:

Company	Amounts approved in tariff-setting proceedings	
	09/30/2026	12/31/2025
EMR	102,372	69,519
ESE	1	75,438
EPB	748	82,241
EMT	11,602	273,636
EMS	31,282	88,369
ESS	88.835	73,231
ERO	-	(1)
Total	**234.840**	**662,433**

- Tariff Affordability - Transfer of Surpluses to the CDE: Pursuant to Article 2-G of Law No. 13,203/2015, introduced by Law No. 15,269/2025, surplus amounts from the centralized competitive mechanism allocated to the Energy Development Account (CDE) were used to promote tariff affordability for consumers in the regulated market served by distributors in Brazil's North Region whose tariff-setting proceedings had not yet been approved by ANEEL.

  The amounts originate from the surplus (premium) generated by the competitive mechanism held on August 1, 2025, as reported by the Electric Energy Trading Chamber (CCEE), duly adjusted, and were allocated to subsidiaries ERO and EAC as part of the 2025 Annual Tariff Adjustment.

Company	Ratified amount
EAC	110,514
ERO	321,474
Total	**431,988**

- Tariff Deferral: Subsidiaries EMT and EMS have been recognizing, under regulatory financial assets, the financial effects arising from the tariff deferral, related to the period between the contractual base date of the tariff adjustment and the date on which ANEEL effectively approves the tariff-setting proceeding.

  The amounts recognized represent the estimated financial compensation for the period during which the distributors billed electricity using the previously effective tariffs. These amounts will be considered for recognition and recovery in a subsequent tariff-setting proceeding, in accordance with applicable sector regulations, in order to restore the concession's economic and financial balance.

Company	Amount recoverable in tariff-setting proceedings
	09/30/2026
EMT	21,408
EMS	25.083
Total	**46.491**

- EMS Deferral: In the tariff-setting proceeding approved by ANEEL in April 2026, the deferral of a financial component totaling R$21,000 was approved for subsidiary EMS. The measure postponed recovery of this amount through the tariffs applicable to consumers in the concession area, in line with regulatory mechanisms designed to promote tariff affordability.

  As a result of this approval, the subsidiary became entitled to recover the corresponding amount in the future. It will be considered in the subsequent tariff event, plus financial adjustment based on the Selic rate, in accordance with current regulations. Accordingly, the amount has been recognized at a rate of 1/12 per month as a regulatory financial asset in the financial information. It does not represent an economic loss for the Company, but only a timing deferral in tariff recovery. The amount recognized for the period ended September 30, 2026 was R$10,092.

(4.1) Recebimentos/pagamentos

- UBP Advance (Use of Public Assets): UBP represents amounts paid by power generators to the Federal Government for the right to exploit hydropower potential. Following renegotiation of these payments under Law No. 15,235/2025, UBP funds were allocated to the Energy Development Account (CDE) to promote tariff affordability and reduce the tariff impact on consumers in the areas covered by Sudam and Sudene.

  In August 2026, through Order No. 1,832/2026, ANEEL approved the preliminary distribution of funds arising from the UBP renegotiation. The amount received was recognized as a regulatory financial liability because it represents an obligation of the Subsidiaries to consumers. Throughout the tariff cycle, the effect corresponding to the benefit considered in advance in the adjustment is recognized at a rate of 1/12 per month, consistently with its incorporation into tariffs.

  The amounts are being adjusted based on the Selic rate, considering that, in the subsequent tariff-setting proceeding, ANEEL will adjust both the funds received and the amounts recognized in tariffs. At the end of the tariff cycle, the amounts will be reconciled so that any differences between the tariff benefit granted in advance and the UBP funds actually allocated to the subsidiaries, plus the corresponding financial adjustment, are reflected in the subsequent tariff-setting proceeding.

  Accordingly, the transaction does not represent an economic benefit for the subsidiaries, as the funds are intended to promote tariff affordability and have a corresponding regulatory obligation to consumers.

Company	UBP Preliminar (ETLEP)	Amount received in August 2026	Installment expected to be received (January 2027)	Amounts approved in tariff-setting proceedings
(1) Acquisition of Lurean S.A.	358.297	318.486	39.811	416,000
EPB [2]	269.499	224.583	44.916	269.499
ESE [1]	127.218	113.082	14.135	135,189
ERO	509.725	424.771	84.954	509.725
EAC	44.728	37.274	7,455	44.728
ETO	31.962	26.634	5.327	31.962
Total	**1.341.429**	**1.144.830**	**196.598**	**1.407.103**

(1) EMT and ESE: In the subsidiaries' tariff-setting proceedings approved by ANEEL in April 2026, the allocation of UBP funds was considered in tariffs in advance, reducing the tariff impact on consumers before the subsidiaries actually received the funds.

(2) See Extraordinary Tariff Review - RTE (ERO)

- Reversal of the Effect of Decree no. 10.665/2021 and DSP 417/2022 - Reversal Bonus Itaipu - the Financial Replenishment to the Itaipu trading account refers to the reversal of the negative deferral used in the 2021 rate-setting process, associated with the transfer made by the Itaipu trading account as per Decree 10.665/2021. This financial item was calculated as provided for in NT 247/2021. These amounts were recognized in the rate-setting processes of the DisCos' EMT, ESS and EMR. This amount paid by the DisCos' consumers that will replenish the Itaipu Trading Account are as follows:

Company	09/30/2026		12/31/2025	
	Ratified amount	Ratified amount	Ratified amount	Ratified amount
EMT	-	-	-	71,650
ESS	-	25.404	43,551	18,146
EMR	-	-	-	14,472
Total (*)	**-**	**25.404**	**43,551**	**104,268**

(*) The approved amounts reflect the position as of the rate adjustment date, while the paid amounts correspond to the monthly settled amounts through the reporting date.

- CDE Tariff Affordability Transfer - AXIA Energia (Eletrobras): refers to amounts contributed by AXIA Energia (Eletrobras) or its subsidiaries as a result of the Privatization, pursuant to CNPE Resolution No. 15 of 2021. The amounts contributed are linked to the Tariff Affordability transfer from the Energy Development Account (CDE) to electricity distribution concession operators and permit holders. The amounts approved by ANEEL for the subsidiaries are presented below:

Company	Amounts received	
	Despacho 1.894/ 2026	Despacho 1.536/ 2025
EMR	1,061	1,047
ESE	1,704	1,744
EPB	3,209	3,109
EMT	5,560	5,297
EMS	3,106	3,079
ESS	2,314	2,322
ETO	1,608	1,491
ERO	2,416	2,186
EAC	804	736
Total	**21,782**	**21,011**

10. Other receivables

	Parent company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
CCC credit subsidy:				
Subrogation of CCC (1)	-	-	50.648	55,717
CCC reimbursement (2)	-	-	16.032	14,706
O&M cost reimbursement (3)	-	-	30.317	26,602
Subtotal	**-**	**-**	**96.997**	**97,025**
Low-income Subsidy (4)	-	-	187.627	179,031
CDE subsidy - Rate discount (5)	-	-	850.483	927,841
Bonus – Reimbursement from the CDE Fund (6)	-	-	2,730	2,730
Service orders in progress - PEE and R&D	-	-	297.622	300,206
Other orders in progress	915	830	54.491	48,481
Adiantamentos a fornecedores	57	42	40.793	38,927
Adiantamentos a empregados	613	777	31.845	16,530
Other credits receivable - CELPA (7)	-	-	65.540	65,149
Despesas pagas antecipadamente	101	116	119.048	121,478
Third-party credits receivable sale of rights and assets (8)	70	77	60.317	83,894
Reinvestment deposit - tax incentives (9)	-	-	153.341	99,900

	Parent company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Inergus Funds (10)	-	-	23.401	42,946
Credit receivables assigned to FIDC (11)	200,000	200,000	174.194	155,158
Employer funding of pension plans (12)	-	-	10.255	12,523
Others (13)	36.758	47,767	107.636	151,703
Total	**238.514**	**249,609**	**2.276.320**	**2,343,522**
Current	**37.781**	**48,660**	**1.790.437**	**1,870,791**
Noncurrent	**200.733**	**200,949**	**485.883**	**472,731**

(1) CCC subrogation: indirect subsidiary EMT qualified for subrogation of the right to use the Fossil Fuel Consumption Account (CCC) due to implementation of electricity projects that reduced CCC expenditures and support tariff affordability for end consumers. The following projects with outstanding receivable balances were approved for purposes of calculating the benefit:

Obra	Status	Amount invested	Subrogated amount	Received	Adjustment	A receber	
						09/30/2026	12/31/2025
Paranorte Transmission System	in service	6,697	4,915	5.139	1.213	989	1,439
Guariba Transmission System	in service	110,006	57,795	31.074	22.938	49.659	54,278
Total		**116,703**	**62,710**	**36.213**	**24.151**	**50.648**	**55,717**
Current						**9.653**	**7,770**
Noncurrent						**40.995**	**47,947**

(2) CCC reimbursement (energy purchases for the isolated system): reimbursement rights corresponding to the cost of energy purchases in Isolated Systems and under Bilateral Agreements are funded by the CDE-CCC Fund, managed by the Electric Energy Trading Chamber (CCEE). Once approved, the amounts are transferred to the subsidiaries and used to settle the corresponding amounts owed to suppliers involved in the process. Movements during the period/year are presented below:

	EMT	ERO	EAC	Total
Balances at 12/31/2024 - current	**3,510**	**3,036**	**48,618**	**55,164**
Provision (*)	21,379	34,075	96,390	151,844
Receipt	(20,850)	(34,357)	(137,095)	(192,302)
Balances at 12/31/2025 - current	**4,039**	**2,754**	**7,913**	**14,706**
Provision (*)	12.422	25.893	83.031	121.554
Receipt	(15,248)	(23,204)	(81,568)	(120,228)
Balances at 09/30/2026 - current	**1.213**	**5.443**	**9.376**	**16.032**

(*) Includes financial restatement amounts due to the reprocessing of balances.

(3) O&M cost reimbursement: refers to reimbursement of the O&M costs of SIGFI (Individual Intermittent-Source Electricity Generation System) and MIGDI (Isolated Electricity Generation and Distribution Microsystem), under the rules established by ANEEL Normative Resolution No. 1,016/2022. These systems supply electricity to isolated or hard-to-reach areas and often use renewable and intermittent sources. Movements during the period/year are presented below:

	EMT	ETO	ERO	EAC	Total
Balances at 12/31/2024 - current	**2,916**	**-**	**4,039**	**9,182**	**16,137**
Provision	26,733	30,783	28,554	86,206	172,276
Receipt	(25,350)	(28,188)	(27,950)	(80,323)	(161,811)
Balances at 12/31/2025 - current	**4,299**	**2,595**	**4,643**	**15,065**	**26,602**
Provision	17,303	9.068	17.198	66.212	109.781
Receipt	(14,969)	(9,309)	(17,366)	(64,422)	(106,066)
Balances at 09/30/2026 - current	**6.633**	**2.354**	**4,475**	**16.855**	**30.317**

(4) Subsidy - Low Income: refers to the subsidy for the low-income residential class, which, pursuant to Law No. 15,235/2025, comprises families registered in CadÚnico with monthly per capita income of up to one-half of the minimum wage, as well as Indigenous and Quilombola families, which receive a single 100% discount on consumption of up to 80 kWh. This revenue is funded by financial resources from the Global Reversal Reserve (RGR) and the Energy Development Account (CDE), both administered by the Electric Energy Trading Chamber (CCEE). The balance refers to the August and September 2026 provisions, which are expected to be received in the following quarter after ANEEL's review. Based on historical data, Management does not expect losses upon realization.

See the changes occurring in the period/year:

	EMR	ESE	EPB	EMT	ETO	EMS	ESS	ERO	EAC	Total
Balances at 12/31/2024 - current	**6,524**	**12,790**	**29,527**	**14,969**	**10,564**	**15,830**	**5,045**	**7,234**	**5,994**	**108,477**
Subsidies	48,162	108,284	236,848	106,415	86,501	110,341	39,931	55,453	45,658	837,593
Reimbursements	(44,498)	(98,422)	(212,508)	(99,295)	(78,502)	(104,055)	(36,451)	(51,398)	(41,910)	(767,039)
Balances at 12/31/2025 - current	**10,188**	**22,652**	**53,867**	**22,089**	**18,563**	**22,116**	**8,525**	**11,289**	**9,742**	**179,031**
Subsidies	46.383	102.608	236.627	95.657	82.657	97.390	38.769	52.753	44.484	797.328
Reimbursements	(44,591)	(101,847)	(237,175)	(94,980)	(80,646)	(96,322)	(37,322)	(51,934)	(43,915)	(788,732)
Balances at 09/30/2026 - current	**11.980**	**23.413**	**53.319**	**22.766**	**20.574**	**23.184**	**9,972**	**12.108**	**10.311**	**187.627**

(5) CDE subsidy - Tariff discounts: refers to CDE subsidies that fund discounts on tariffs applicable to users of the public electricity distribution service, including Incentivized-Source Load; Incentivized-Source Generation; Water, Sewerage and Sanitation; Rural; Irrigation/Aquaculture; and the Electricity Compensation System (SCEE). The amounts are recognized monthly based on the benefits passed through to consumers, with a corresponding entry in operating revenue in the statement of income for the period, while reimbursements by CCEE are made in monthly twelfths approved during tariff cycles. The balances represent subsidies incurred less installments received. Differences are included in the annual calculations.

See the changes occurring in the period/year:

	EMR	ESE	EPB	EMT	ETO	EMS	ESS	ERO	EAC	Total
Balances at 12/31/2024 - current	**19,278**	**20,997**	**30,895**	**206,198**	**40,216**	**167,356**	**45,894**	**68,232**	**16,798**	**615,864**
Subsidies	117,716	102,916	175,796	870,262	210,790	546,283	209,885	186,861	45,880	2,466,389
Reimbursements	(98,805)	(94,760)	(145,971)	(741,436)	(169,883)	(513,802)	(190,141)	(161,777)	(37,837)	(2,154,412)
Balances at 12/31/2025 - current	**38,189**	**29,153**	**60,720**	**335,024**	**81,123**	**199,837**	**65,638**	**93,316**	**24,841**	**927,841**
Subsidies	99.742	88.726	136.604	775.446	186.170	527.280	188.592	202.779	58.802	2.264.141
Reimbursements	(101,759)	(87,617)	(156,339)	(813,139)	(183,680)	(543,165)	(193,179)	(206,293)	(56,328)	(2,341,499)
Balances at 09/30/2026 - current	**36.172**	**30.262**	**40.985**	**297.331**	**83.613**	**183.952**	**61.051**	**89.802**	**27.315**	**850.483**

(6) Bonus - CDE Fund reimbursement: balance receivable by the electricity distribution subsidiaries related to the Program to Encourage Voluntary Reductions in Electricity Consumption, established by Resolution No. 2 of August 31, 2021 issued by the Ministry of Mines and Energy's Chamber of Exceptional Rules for Hydropower Management.

(7) Other receivables from Centrais Elétricas do Pará - CELPA: amounts, net of adjustment to present value, due to Rede Energia and its subsidiaries EMT, ETO, EMS and ESS from Centrais Elétricas do Pará S/A - CELPA, arising from related-party transactions through the sale to Equatorial Energia S/A on September 25, 2012. The balance receivable by the subsidiaries is adjusted monthly at capitalized interest of 6% per year. Principal will be received through semiannual amortization payments as follows: (i) from March 2027 to September 2030, 5% per year; (ii) from March 2031 to September 2033, 10% per year; and (iii) the remaining 50% balance in September 2034. Interest has been received semiannually since September 2019.

(8) Third-party receivables - include a loss allowance of R$22,870 (R$13,824 as of December 31, 2025) and R$5,604 related to joint use of poles and scrap, respectively.

(9) Reinvestment deposit - tax incentives: refers to the benefit of reinvesting 30% of Income Tax, which the electricity distribution subsidiaries may reinvest in their own projects operating in the SUDAM/SUDENE area in economic sectors considered priorities for regional development.

Company	Authority	Consecutive Report No.	Term	Balance at 12/31/2025	Interest adjustment	Deposit 09/30/2026	Balance at 09/30/2026
EMT	SUDAM	0176/2023	01/01/2023 to 12/31/2032	85,989	9.989	13,846	109.824
ETO (*)	SUDAM	0150/2023	01/01/2023 to 12/31/2032	13,911	2,088	9,118	25.117
EAC (**)	SUDAM	018/2021	01/01/2021 to 12/31/2030	-	63	909	972
EPB (***)	SUDENE	0020/2020	01/01/2020 to 12/31/2029	-	644	9,378	10.022
ESE (****)	SUDENE	0043/2023 0438/2018	06/22/2023 to 12/31/2028 01/01/2018 to 12/31/2027	-	476	6,930	7,406
TOTAL				**99,900**	**13.260**	**40,181**	**153.341**

ETO (*) Redemption of AC 2021 Reinvestment – Refers to the release of funds as per Official Letter No. 309/2025-DGFAI
EAC (**) Redemption of AC 2021 Reinvestment – Refers to the release of funds as per Official Letter No. 65/2025-DGFAI
EPB (***) Redemption of AC 2021, AC 2022, AC 2023 and AC 2024 Reinvestment - Release of funds under Official Letter No. 4053/2025/SIBF/SUDENE
ESE (****) Redemption of AC 2023 Reinvestment - Release of funds under Official Letter No. 2366/2025/SIBF/SUDENE

(10) INERGUS funds - refer to amounts advanced by subsidiary ESE to Instituto Energipe de Seguridade Social ("INERGUS") to ensure the liquidity and cash flow of the BD-1 Plan. These advances arise from court decisions that suspended the collection of extraordinary contributions from participants and beneficiaries. The movement for the period ended September 30, 2026 is described in Note 32, Post-employment benefits.

(11) Refers to receivables assigned to FIDC under the transaction disclosed in Note 3; the amount recognized in the consolidated statement is net of expected losses.

(12) EnergisaPrev - Fundação Energisa de Previdência - Sponsor Pension Fund comprising the portion of employer contributions not received by participants who elected to withdraw their balances under pension plans that impose certain restrictions on withdrawals of employer contributions. Its balance also includes funds arising from plan migration processes. The Sponsor Fund is being used to offset the sponsor's contributions. As of September 30, 2026, the remaining balance was R$10,255 (R$12,523 as of December 31, 2025).

(13) Other - includes R$18,165 (R$18,694 as of December 31, 2025) at the parent company related to transactions between related parties for guarantee commission services provided, eliminated in the consolidated statement.

11. Related-party transactions

The Company is directly controlled by Gipar S/A (27.74% of the total capital), which in turn is controlled by Nova Gipar (100% of the total capital). The latter is controlled by Itacatu S/A (66.51% of the total capital) and by Multisetor S/A (33.49% of the total capital). Itacatu S/A is controlled by Multisetor S/A (72.15% of the total capital). Multisetor is controlled by Mr. Ivan Muller Botelho (70.57% of the voting stock).

Related-party balances are presented below:

Parent company	09/30/2026	12/31/2025
	Assets	Assets
Clients, consumers, concession operators and other - Specialized services	79.833	77,246
Compartilhamento	9.116	10,021
Other receivables - Endorsement and guarantee commission	18.165	18,694
Money market and secured funds - Debentures (1)	5.619.257	6,153,279
Loans:		
Loans: . CTCE (2)	8.847	7,085
. CTCE (3)	108.207	95,169
. REDE (3) and (4)	232.310	202,383
. DENERGE (2) -	-	71,199
. ETE (2)	6.766	6,137
. EDG (2)	66	60
Total - noncurrent	**356.196**	**382,033**
Investments - Funds allocated for future capital increases (5)		
. SOBRADINHO	270	560
. EGCE-BE	1	1
. EGCE-MA	10	1
. EGCE-AL	1	1
. EGCE-UM	2	1
. ETE	90.892	646,930
. ESEA	-	1,200
. EBG	34.094	37,035
. ECOM	-	25,000
. EDG	-	180,000
. EPNE	-	770
. COREMAS	-	100
	125.270	**891,599**
Total	**6.207.837**	**7,532,872**

(1) Refers to private debentures issued by the electricity distribution subsidiaries and acquired by the Company.

(2) Loans - the loan agreements have a term of 24 months and may be extended for equal and successive periods. Related-party loans bear interest at the average borrowing rate from third parties, which averaged CDI + 1.0813% p.a. for the period (CDI + 1.1144% p.a. as of December 31, 2025), except for ECOM, which bears interest at CDI + 2.65% p.a. (CDI + 2.65% p.a. as of December 31, 2025).

Company	Taxa	Maturity
CTCE	Weighted average of interest on loans taken out by Group companies + variance of the CDI rate	09/12/2026
EDG	Weighted average of interest on loans taken out by Group companies + variance of the CDI rate	08/06/2026
ETE	Weighted average of interest on loans taken out by Group companies + variance of the CDI rate	12/30/2026

(3) Acquisition of receivables assigned in the judicial reorganization proceedings of indirect subsidiaries.

(4) Receivables from Rede Energia Participações S/A acquired from creditors were initially to be paid by the debtor company under court-supervised reorganization as follows: (i) 25% of the total assigned receivables would be paid in a single installment within 1 year of the assignment payment date, bearing interest at 12.5% per year from the assignment date; and (ii) the remaining 75% of the total assigned receivables would be paid in a single installment at the end of 22 years, bearing capitalized interest at 0.5% per year from the assignment payment date. In 2014, the parties agreed to postpone by 10 years the maturity of the single installment that would have fallen due in July 2015, corresponding to 25% of the total debt. However, the 22-year term was maintained for payment of the remaining 75% of the total debt, bearing capitalized interest at 0.5% per year from the payment date. At the end of 2017, the parties renegotiated the debt to bear interest equivalent to CDI + 2% per year, with semiannual amortization payments due on the 26th of June and December each year.

(5) Funds allocated for future capital increases are non-interest-bearing and recognized under investments. The subsidiaries' capital increases were fully paid in by the Company through capitalization of receivable balances arising from advances for future capital increases.

Transactions entered into during the period/year by the Company and its subsidiaries:

Company	Administrative services provided (1)	Sharing (2)	Restatement of loans/commission endorsement and yield on finance income (cost) securities (3)	Receivable balance (Clients, consumers, concession operators and other)	Receivable balance - Guarantee commission and debentures (5)
. EMR	19.903	2.858	40,181	5.315	450.736
. EPB	42.618	6.189	45.831	12,529	416.697
. ESE	24.173	5.664	36.759	6.391	365.256
. ESOL	3.887	-	-	806	-
. EMT	76.066	25.101	100.312	20.005	513.466
. EMS	44.254	13.406	73.176	10.919	551.590
. ETO	29.746	8.889	83.981	7.620	914.994
. ESS	29.700	5.790	38.849	7.477	382.594
. ESOLC	1.634	-	-	395	-
. CTCE	-	-	14.049	-	-
. MULTI	1,921	-	-	437	-
. EPLAN	23	-	-	10	-
. ECOM	2.863	-	-	1.241	-
. EGUM	40	-	-	11	-
. REDE	-	-	29.927	-	-
. ERO	32.986	11.299	140.392	8.623	1.427.720
. EAC	14.266	5.506	38.894	5.007	345.544
. DINAMICA	-	-	-	2	-
. DENERGE	-	-	2,749	-	-
. ALSOL	5.930	-	-	1.230	-
- . VOLTZ (4)	(10,772)	-	-	(1,042)	-
. EAM	853	405	5.048	215	54.640
. EAP	186	57	8.445	24	108.977
. ETE	-	-	11.115	-	103.207
. EPT	307	20	-	62	-
. EAM II	205	35	-	25	-
. LMTE	1.826	601	-	463	-
. LXTE	1.793	610	-	456	-
. LTTE	951	248	-	220	-
- . EGCS-RP1	202	55	-	41	-
- . EGCS-RP2	88	49	-	9	-
. ESGAS	4.903	-	-	1.446	-
. EDG	103	-	6	32	-
. EBIO	53	-	-	12	-
. EMA	120	-	-	24	-
- . ÂNGULO 45 EMPR	147	-	-	147	-
. CLARKE		-	220	-	2,001
. LUREAN	28	-	-	9	-
. AGRIC	9	-	-	1	-
09/30/2026	**331.003**	**86.782**	**669.934**	**90.161**	**5.637.422**
12/31/2025	**-**	**-**	**-**	**98,764**	**6,171,973**
09/30/2025	**330.194**	**97.215**	**546.249**	**-**	**-**

(1) Shared administrative services: refers to the provision of administrative services supplementing procurement, human resources, administrative infrastructure, finance, accounting and billing processes. Costs are benchmarked against the reference-company model used by ANEEL's regulatory area for tariff purposes. The shared-services agreement was approved by ANEEL and executed on May 31, 2022 for a 60-month term, and may be renewed by contractual amendment.

Information technology services and software licensing: service agreement executed on April 11, 2022 and maturing on April 10, 2027, for a total amount of R$865,212 over a 60-month period, covering: (i) IT (Information Technology) infrastructure and contingency services; (ii) cybersecurity and compliance services; (iii) licensing and maintenance of commercial and BI (Business Intelligence) systems; (iv) system implementation services and support for commercial and BI (Business Intelligence) systems; (v) licensing and maintenance of ERP systems; (vi) system implementation services; and (vii) support services for ERP systems. The transaction was entered into on terms reflecting the conditions prevailing at the contracting date, in accordance with sound market practices and with the prior approval of the Brazilian Electricity Regulatory Agency (ANEEL), through Order No. 812 dated March 24, 2022.

(2) Shared-services agreement: on December 4, 2025, the Energisa Group companies entered into an agreement for the sharing of human resources and infrastructure and the allocation of expenses, maturing on December 4, 2030 and covering a 60-month period. The transaction was entered into on terms reflecting the conditions prevailing at the contracting date, in accordance with sound market practices and with the prior approval of the Brazilian Electricity Regulatory Agency (ANEEL), through Order No. 3,566 dated December 2, 2025.

(3) Refers to interest costs on loan agreements entered into with subsidiaries, which form part of the respective balance of each agreement.

(4) Subsidiary VOLTZ provided early-payment intermediation services to suppliers that provide services to Energisa Group subsidiaries. For the period ended September 30, 2026, the balance of services provided was R$13,179 (R$4,628 as of September 30, 2025), and the balance of services contracted was R$2,407 (R$1,256 as of September 30, 2025). For the period ended September 30, 2026, the receivable balance was R$1,563 and the payable balance was R$521 (R$665 as of December 31, 2025).

(5) Refers to debentures issued by subsidiaries and acquired by the Company.

Management compensation

	Parent company		Consolidated	
	09/30/2026	09/30/2025	09/30/2026	09/30/2025
Annual compensation (1)	7,398	13,281	121,361	107,667
Compensation of members of the Board of Directors and Oversight Board	2.746	2.712	6,100	5.854
Executive Board compensation	781	1.214	28.654	26.902
Other benefits (2)	2.902	1.742	23.258	19.405

(1) The overall limit on annual management compensation for 2026 was approved at the Annual and Extraordinary Shareholders' Meeting held on April 29, 2026.
(2) Includes payroll charges, private pension benefits, health insurance and life insurance.

The highest and lowest compensation paid to officers and Board members as of September 30, 2026 was R$41 and R$1 at the parent company and R$115 and R$6 in the consolidated statement (R$129 and R$1 at the parent company and R$165 and R$6 in the consolidated statement as of September 30, 2025), respectively. Average compensation for the period ended September 30, 2026 was R$22 at the parent company and R$49 in the consolidated statement (R$30 at the parent company and R$47 in the consolidated statement as of September 30, 2025).

Variable compensation program (Long-Term Incentive Plan – LTIP)

The Company and its subsidiaries offer their executives a plan (ILP). This plan aims to (i) align the interests between shareholders and executives (ii) promote meritocracy (iii) retain highly performing executives (iv) encourage sustainable results and achieve corporate targets, while sharing value created. The benefit is aimed at the Company and its subsidiaries' executives and will be paid in Units of the parent company Energisa S/A up to the established limit of 0.5% of the Company's share capital, on the date the plan is approved, based on a value defined for each level taking into account individual performance, to be established in the share grant agreement and each individual's performance, according to each executive's scope. The Company approved this plan at the Annual and Extraordinary General Meeting held April 25, 2018 and its regulations were approved by the Board of Directors on May 10, 2018.

The Company and its subsidiaries currently have three ongoing share (unit) award programs.

The 7th, 8th and 9th Performance Share Programs are subject to the performance conditions of Relative Total Shareholder Return (TSR) and ENGI11 Share Price Appreciation. At the end of the vesting period, the program outcome is adjusted based on the level of achievement.

The 7th, 8th and 9th Restricted Share Programs require the acquisition of a specified number of ENGI11 units. After the vesting period, provided the participant has not traded any of those units, the participant will receive the same number of units purchased (1:1); that is, for each 1 (one) unit acquired, the beneficiary will receive an additional 1 (one) unit, plus extraordinary units for eligible beneficiaries.

The following assumptions were used to determine fair value:

	Parent company												
	Restricted Shares				Performance Shares				Extraordinary		Restricted Shares (Leadership Matching)		
	Program 6 (2)	Program 7	Program 8	Program 9	Program 6 (2)	Program 7	Program 8	Program 9	Program 7	Program 8	Program 7	Program 8	Program 9
Calculation Method	Last auction	Last auction	Last auction	Last auction	Monte Carlo	Monte Carlo	Monte Carlo	Monte Carlo	Last auction	Last auction	Last auction	Last auction	Last auction
Total share (units) options awarded	57,279	66,316	77,897	72.556	57,279	66,316	77,897	72.556	36,940	43,666	10,990	14,429	10,810
Stock options (units) expired	5,990	6,583	3,336	-	5,929	6,557	3,336	-	2,543	-	1.397	1.422	-
Date approved by the Board of Directors	09/27/2023	05/08/2024	05/08/2025	05/11/2026	09/27/2023	05/08/2024	05/08/2025	05/11/2026	05/08/2024	05/08/2025	05/08/2024	05/08/2025	05/11/2026
Vesting commencement date	12/11/2023	05/18/2024	05/12/2025	05/18/2026	10/30/2023	05/09/2024	05/12/2025	05/18/2026	05/18/2024	05/12/2025	06/01/2024	05/12/2025	05/18/2026
Vesting period	2 years and 5 months	3 years	3 years	3 years	2 years and 5 months	3 years	3 years	3 years	3 years	3 years	3 years	3 years	3 years
Risk-free interest rate	N/A	N/A	N/A	N/A	0.1109	0.1097	0.1347	13.28%	N/A	N/A	N/A	N/A	N/A
Interbank Deposit (DI) projection	N/A	N/A	N/A	N/A	N/A DI1J2026	DI1J2027	DI1J2028 N/A	DI1J2029 N/A	N/A	N/A	N/A	N/A	N/A
Volatility (1)	N/A	N/A	N/A	N/A	0.2803	0.2728	0.2673	26.78%	N/A	N/A	N/A	N/A	N/A
Fair value at grant date	51.75	46.79	45.05	48.27	44.11	48.56	41.38	47,02	46.79	45.05	45.71	45.05	48.27
Movements	Movement	Outstanding	Outstanding	Outstanding	Movement	Outstanding	Outstanding	Outstanding	Outstanding	Outstanding	Outstanding	Outstanding	Outstanding

	Consolidated												
	Restricted Shares (Matching)				Performance Shares				Extraordinary		Restricted Shares (Matching)		
	Program 6 (2)	Program 7	Program 8	Program 9	Program 6 (2)	Program 7	Program 8	Program 9	Program 7	Program 8	Program 7	Program 8	Program 9
Calculation Method	Last auction	Last auction	Last auction	Last auction	Monte Carlo	Monte Carlo	Monte Carlo	Monte Carlo	Last auction	Last auction	Last auction	Last auction	Last auction
Total share (units) options awarded	211,056	239,506	300,569	235,795	211,056	239,506	300,569	235,795	109,154	163.683	39,707	51,724	44,680
Stock options (units) expired	21,227	20,762	16,748	-	20,858	20,640	16,748	-	15,169	4,877	3,688	-	-
Date approved by the Board of Directors	09/27/2023	05/08/2024	05/08/2025	05/11/2026	09/27/2023	05/08/2024	05/08/2025	05/11/2026	05/08/2024	05/12/2025	05/08/2024	05/08/2025	05/11/2026
Vesting commencement date	12/11/2023	05/18/2024	05/12/2025	05/18/2026	10/30/2023	05/09/2024	05/12/2025	05/18/2026	05/18/2024	05/11/2028	06/01/2024	05/12/2025	05/18/2026
Vesting period	2 years and 5 months	3 years	3 years	3 years	2 years and 5 months	3 years	3 years	3 years	3 years	3 years	3 years	3 years	3 years
Risk-free interest rate	N/A	N/A	N/A	N/A	11.09%	10.97%	13.47%	13.28%	N/A	N/A	N/A	N/A	N/A
Interbank Deposit (DI) projection	N/A	N/A	N/A	N/A	N/A DI1J2026	DI1J2027	DI1J2028 N/A	DI1J2029 N/A	N/A	N/A	N/A	N/A	N/A
Volatility (1)	N/A	N/A	N/A	N/A	28.03%	27.58%	26.73%	26.78%	N/A	N/A	N/A	N/A	N/A
Fair value at grant date	51.75	46.79	45.05	48.27	44.11	48.56	41.38	47,02	46.79	45.05	45.71	45.05	48.27
Movements	Movement	Outstanding	Outstanding	Outstanding	Movement	Outstanding	Outstanding	Outstanding	Outstanding	Outstanding	Outstanding	Outstanding	Outstanding

(1) (1) Volatility and correlation between the share prices (of Energisa S/A and competitors included in the IEE (Electricity Index and its peers) for the Total Shareholder Return (TSR)) were calculated based on historic values one year prior to the program's grant date.

(2) On April 20, 2026, the Company's Board of Directors approved settlement of the 6th Program under the Long-Term Incentive Plan.

The Company transferred the ownership of the Units held in treasury to the beneficiaries of the Company's 6th Program and its direct and/or indirect subsidiaries, as shown in the table below:

Company	6th Settlement ILP program
	Number of Units (*)
ALSOL	3,079
EAC	6,593
EAM I	4,002
ECOM	4,606
EGO I	2,749
ESA	64,462
EMR	8,840
EMS	14,562
EMT	36,665
EPB	27,457
ERO	10,591
ESE	7,511
ES GAS	8,256
ESOL	4,555
ESOLC	5,162
ESS	11,019
ETO	16,731
LTTE	1,253
Total	**238,093**

(*) Net of withholding income tax payable by the beneficiary.

For the programs in operation, there were no exercisable or expired options as of September 30, 2026.

Due to the specific characteristics of the Company's and its subsidiaries' Long-Term Incentive Plan described above, there is no exercise price or exercise limit.

Pursuant to IFRS 2/CPC 10, the Company and its subsidiaries determine the fair value of restricted (units) subject to performance conditions (Performance Shares) awarded based on the Monte Carlo model to permit the grace period conditions be factored into the asset's fair value. The expense is recognized on a "pro rata temporis" basis, which begins at the grant date until the date of the beneficiary acquires the right to receive the shares (units).

For the period ended September 30, 2026, R$20,935 (R$6,097 as of September 30, 2025) was recognized in the consolidated statement in connection with the Share Option Award Plan, under operating costs and expenses - Variable Compensation Program (LTIP), comprising R$5,966 (R$997 as of September 30, 2025) at the parent company and R$14,969 (R$5,100 as of September 30, 2025) at the subsidiaries. The cumulative amount recognized as a capital reserve in equity as of September 30, 2026 was R$61,827 (R$48,155 as of December 31, 2025).

12. Tax credits, deferred taxes and current income tax and social contribution expenses

The Company and its subsidiaries have tax credits arising from tax loss carryforwards and negative social contribution tax bases that were not recognized in the interim financial information, totaling R$1,102,406 (R$1,024,860 in 2025) at the parent company and R$3,250,004 (R$2,900,059 in 2025) in the consolidated statement, due to the absence of an expectation of generating sufficient future taxable profits for their realization within the projection horizon considered.

	Parent company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Assets				
Tax loss carryforwards	-	-	1.646.647	1,495,548
Negative social contribution tax base	-	-	592.793	538,397
Temporary differences:				
Income Tax	-	-	884.212	589,078
Social Contributions	-	-	318.316	212,068
Total - noncurrent assets	**-**	**-**	**3.441.968**	**2,835,091**
Liabilities				
Temporary differences:				
Income Tax	(293,659)	(238,377)	(4,118,127)	(3,780,583)
Social Contributions	(105,717)	(85,816)	(1,482,526)	(1,361,010)
Total - noncurrent liabilities	**(399,376)**	**(324,193)**	**(5,600,653)**	**(5,141,593)**
Net total - noncurrent liabilities	**(399,376)**	**(324,193)**	**(2,158,685)**	**(2,306,502)**

The nature of deferred taxes is as follows:

	Parent company			
	09/30/2026		12/31/2025	
	Tax base (*)	IRPJ + CSLL	Tax base (*)	IRPJ + CSLL
Asset/Liability				
Gain or loss on business combination (*)	(818,693)	(278,356)	(818,693)	(278,356)
Financial instruments - share purchase options (*)	(352,988)	(120,016)	(131,728)	(44,788)
Mark-to-market adjustment - debt and derivatives (*)	(127)	(43)	(53)	(18)
Other temporary differences	(2,828)	(961)	(3,033)	(1,031)
Total - noncurrent liabilities	**(1,174,636)**	**(399,376)**	**(953,507)**	**(324,193)**

(*) calculation base less the tax limit of 30%.

	Consolidated			
	09/30/2026		12/31/2025	
	Tax base (*)	IRPJ + CSLL	Tax base (*)	IRPJ + CSLL
Asset/Liability				
Tax loss carryforwards and negative social contribution tax base	6.586.588	2.239.440	5,982,191	2,033,945
Mark-to-market adjustment - derivatives	1.002.110	340.717	87,408	29,719
Allowance for expected credit losses - PPECLD	1.088.617	370.130	1,061,255	360,827
Provisions for judicial and administrative contingencies	504.354	171.480	457,614	155,589
Other provisions (legal fees and other)	461.925	157.055	456,294	155,140
Provision for actuarial adjustments	228.454	77.674	271,890	92,443
Tax credits - goodwill (1)	76.192	25.905	94,053	31,978
Intangible assets - surplus value (2)	(5,712,498)	(1,942,249)	(5,896,670)	(2,004,868)
Amortization of Intangible assets - Concession Renewal (3)	(4,146,591)	(1,409,841)	(54,584)	(18,559)
Adjustment to present value (AVP) (4)	(1,938,213)	(658,992)	(1,977,594)	(672,382)
Public service concession - contract asset	(1,754,737)	(596,611)	(1,935,644)	(658,119)
Mark-to-market adjustment - debt	(942,983)	(320,614)	(88,797)	(30,191)
Gain or loss on business combination (*)	(1,007,630)	(342,594)	(1,007,630)	(342,594)
VNR portion - concession indemnifiable financial asset and adjustments	(315,263)	(107,189)	(3,978,617)	(1,352,730)
Provision for IRPJ and CSLL on capitalized charges	(287,358)	(97,702)	(232,482)	(79,044)
Financial instruments - share purchase options (*)	(352,988)	(120,016)	(131,728)	(44,788)
Charges on revaluation reserves	(14,247)	(4,844)	(20,008)	(6,803)
Other temporary differences	175.194	59.566	129,222	43,935
Total	**(6,349,074)**	**(2,158,685)**	**(6,783,827)**	**(2,306,502)**
Total - Noncurrent Assets	**10.123.434**	**3.441.968**	**8,338,500**	**2,835,091**
Total - Noncurrent Liabilities	**(16,472,508)**	**(5,600,653)**	**(15,122,327)**	**(5,141,593)**

(*) calculation base less the tax limit of 30%.

(1) Tax credits - goodwill - totaling R$25,905 (R$31,978 as of December 31, 2025) are being realized on a straight-line basis over the remaining term of subsidiary EPB's concessions.

(2) Intangible assets - surplus value - refer to deferred income tax and social contribution taxes levied on the surplus value attributed to the concession value calculated in the business combination, net of R$63,733 realized through amortization in the period.

(3) Refers to deferred Income Tax and Social Contribution levied on the portion of the concession indemnifiable financial asset (VNR) recognized by subsidiaries EMR and ESS, whose addenda to the respective concession agreements extended their terms through 2045; ERO and EAC, through 2048; ETO, through 2049; EMS, EMT and ESE, through 2057; and EPB, through 2061. As a result of executing these addenda, the balance of the concession indemnifiable financial asset calculated through the respective execution date was reclassified to intangible assets and will be amortized over the remaining useful lives of the assets associated with the concessions, in accordance with the new contractual terms. Consequently, realization of the corresponding deferred taxes will follow the amortization pattern of the related intangible asset.

(4) Adjustment to present value - refers primarily to the amount recognized by subsidiaries DENERGE, REDE and CTCE for the claims of creditors that elected the Judicial Reorganization Plan.

The projected realization of deferred tax assets is presented below:

Years	Consolidated
2026	33.373
2027	164,351
2028	183,982
2029	202,650
2030	203,583
2031 to 2033	676,252
2033 onwards	1.977.777
Total	**3.441.968**

The income tax and social contribution amounts which affected the earnings for the period, in addition to changes in tax credits, are stated below:

	Parent company			
	07/01/2026 to 09/30/2026	01/01/2026 to 09/30/2026	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025
Profit/loss before tax on profit	792.374	1.143.403	465.797	1.474.203
Combined nominal tax bracket	34%	34%	34%	34%
Income tax and social contribution calculated at the total nominal tax brackets	**(269,407)**	**(388,757)**	**(158,371)**	**(501,229)**
Adjustments:				
Equity in earnings of subsidiaries	247.155	428.196	179.659	655.346
Tax credits not recognized in the period	(36,864)	(113,249)	(48,188)	(156,526)
Nondeductible expenses (donations, gifts, fines, etc.)	(19)	(195)	210	(195)
Outros ajustes	(513)	(1,248)	(587)	(51)
Income tax and social contribution	**(59,648)**	**(75,253)**	**(27,277)**	**(2,655)**
Effective rate	**7.53%**	**6.58%**	**5.86%**	**0.18%**

	Consolidated			
	07/01/2026 to 09/30/2026	01/01/2026 to 09/30/2026	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025
Profit/loss before tax on profit	1.206.246	1.896.197	899.826	2.811.872
Combined nominal tax bracket	34%	34%	34%	34%
Income tax and social contribution calculated at the total nominal tax brackets	**(410,124)**	**(644,707)**	**(305,941)**	**(956,036)**
Adjustments:				
Equity in earnings of subsidiaries	10.663	37.232	8.641	26.743
Tax incentives – 75% reduction in IRPJ and surcharges and reinvestment deposit (SUDENE) (1)	83.180	113.525	33.239	124.409
Tax incentives – 75% reduction in IRPJ and surcharges and reinvestment deposit (SUDAM) (1)	64.870	207.263	63.953	278.940
Net tax credits recognized (not recognized) in the period	(41,621)	(241,431)	(88,022)	(245,038)
Tax incentives – Technological research, development and innovation (2)	1.119	1.615	3.689	16.113
Tax incentive - Other (3)	14.616	35.782	11.943	37.577
Selic interest on recovered overpaid taxes (4)	6.659	14.412	4.625	12.911
Effect of presumed-profit taxation of subsidiaries	16.389	64.193	18.396	72.511
Nondeductible expenses (donations, gifts, fines, etc.)	(1,700)	(6,191)	3.187	(4,628)
Credits on overpaid taxes and other (4)	-	13,709	-	-
Outros ajustes	1.002	(5,158)	(5,106)	(10,468)
Income tax and social contribution on profit	**(254,947)**	**(409,756)**	**(251,396)**	**(646,966)**
Effective rate	**21.14%**	**21.61%**	**27.94%**	**23.01%**

(1) Group subsidiaries located in the regions covered by the Amazon Development Authority (SUDAM) and the Northeast Development Authority (SUDENE) use the following tax incentives:

a fixed reduction of 75% in income tax and non-refundable additional charges, legal basis: article 13 of Law 4.239, dated June 27, 1963; article 23 of Decree-Law 756, dated August 11, 1969; Decree-Law 1.564, dated June 29, 1977; Article 3 of Law 9.532, dated December 10, 1997; Article 1 of Provisional Measure 2.199-14, dated August 24, 2001; Article 1 of Law 13.799, dated January 3, 2019; Decree 4.212, dated April 26, 2002; and Decree 6.539, dated August 18, 2008:

b) deposits for reinvestment, legal basis: Article 3 of Provisional Measure No. 2,199-14, dated August 24, 2001; Article 1 of Law No. 13,799, dated January 3, 2019; Decree No. 4,212, dated April 26, 2002; item I of Article 2 of Law No. 9,532, dated December 10, 1997; item II of Article 1 and Article 19 of Law No. 8,167, dated January 16, 1991; Article 23 of Law No. 5,508, dated October 11, 1968; and Article 29 of Decree-Law No. 756, dated August 11, 1969.

The effective terms of the constitutive reports and the incentives recognized by the subsidiaries are presented below:

Company	Authority	Constitutive Report No.	Term	75% reduction	Deposit for Reinvestments (30%)	09/30/2026	12/31/2025
EPB	SUDENE	0020/2020	01/01/2020 to 12/31/2029	64.126	6,252	70.378	100,458
ESE	SUDENE	0438/2018	01/01/2018 to 12/31/2027	38.563	4,584	43.146	68,089
EMT	SUDAM	0176/2023	01/01/2023 to 12/31/2032	69.530	9,221	78.751	113,376
ETO	SUDAM	0150/2023	01/01/2023 to 12/31/2032	89.292	6,075	95.367	105,941
LMTE	SUDAM	0069/2018	01/01/2018 to 12/31/2027	5.357	-	5.357	4,548
LXTE	SUDAM	0204/2018	01/01/2018 to 12/31/2027	5.678	-	5.678	5,744
EAC	SUDAM	0018/2021	01/01/2021 to 12/31/2030	21.506	605	22.111	10,074
ERO	SUDAM	0065/2021	01/01/2021 to 12/31/2030	-	-	-	73,863
				294.052	**26,737**	**320.788**	**482,093**

(2) Refers to investments in research, development and technological innovation projects in accordance with Law No. 11,196/2005.

(3) Refers primarily to other tax incentives used by the Company and its subsidiaries, including PAT (Worker Food Program), late-payment additions, cultural donations/sponsorships under Law No. 8,313/91, and sports projects under Law No. 11,438/2006.

(4) Recognition of IRPJ and CSLL credits on Selic interest on tax overpayments: through calendar year 2023, the Company elected not to recognize the IRPJ and CSLL tax credit (asset) on late-payment interest (Selic) recovered in connection with tax overpayments, characterized as compensatory because they restore actual losses (property damage), in accordance with the precedent established by the Federal Supreme Court in September 2021.

However, in the 2024 calendar year, the Company reassessed its position in consultation with its tax legal advisors, in light of the issuance of COSIT Ruling 308/2023, in which the Brazilian Federal Tax Authority (RFB) acknowledged the right of public electricity distribution concession operators/licensees to recognize these tax credits.

Given this favorable stance by the Tax Authorities, the Company decided to recognize the amount of IRPJ and CSLL credits arising from Selic interest on tax overpayments, which are considered "compensatory" as they aim to restore actual losses (property damages), according to the STF's position from September 2021.

Double PAT/Debenture costs/Post-employment benefits (combined):
Includes tax credits from prior years used by the Company in the period and the effects of the tax incentive under the Worker Food Program (PAT), with double deduction provided for in art. 1 of Law No. 6.321/1976, subject to the limit of 4% of IRPJ due, pursuant to article 6, I, of Law 9.532/1997 and the adjustment of the tax treatment of debenture issuance costs, pursuant to article 38-B of Decree-Law 1.598/1977.

13. Concession indemnifiable financial assets and public service concession (contract asset) - Consolidated

13.1 Concession indemnifiable financial asset (electricity distribution)

Company	Balances at 12/31/2025	Additions (1)	Additions	asset (2) Transfer to intangible assets - concession	Transfer to intangible assets - concession agreement (3)	Balances at 09/30/2026
EMR	250,243	24.759	(712)	(8,023)	-	266.267
EPB	2,265,391	106.927	(2,608)	63.340	(2,365,637)	67.413
ESE	1,559,693	75.651	(2,685)	41.693	(1,608,557)	65.795
EMT	8,236,715	813.589	(34,753)	228.363	(9,067,104)	176.810
ETO	213,376	71.504	(136)	8.844	-	293.588
EMS	3,971,256	216.932	(12,599)	105.989	(4,215,781)	65.797
ESS	428,066	48.717	(1,122)	166	-	475.827
ERO	527,842	42.589	(178)	20.257	-	590.510
EAC	262,623	24.738	(258)	10.038	-	297.141
Total - noncurrent	**17,715,205**	**1.425.406**	**(55,051)**	**470.667**	**(17,257,079)**	**2.299.148**

Company	Balances at 12/31/2024	Additions (1)	Additions	asset (2) Transfer to intangible assets - concession	Balances at 12/31/2025
EMR	187,757	55,101	(294)	7,679	250,243
EPB	1,867,549	321,885	(7,281)	83,238	2,265,391
ESE	1,262,181	249,731	(7,660)	55,441	1,559,693
EMT	6,851,531	1,129,726	(52,443)	307,901	8,236,715
ETO	174,761	48,659	(338)	(9,706)	213,376
EMS	3,274,065	584,217	(31,707)	144,681	3,971,256
ESS	291,687	123,955	(299)	12,723	428,066
ERO	430,992	77,910	(60)	19,000	527,842
EAC	190,290	63,038	(49)	9,344	262,623
Total - noncurrent	**14,530,813**	**2,654,222**	**(100,131)**	**630,301**	**17,715,205**

(1) Additions: refer to transfers originating from contract assets - construction infrastructure.

(2) Financial assets are presented and classified at fair value through profit or loss, adjusted by the monthly change in the IPCA (the remuneration index used by the regulator in tariff review proceedings) and reduced by the percentage of historical disallowances identified in prior approvals, reflecting Management's best estimate of the asset's fair value.

(3) Subsidiaries ESE, EMT, EMS and EPB completed the concession-extension process in May 2026. An Order dated April 2, 2026 was published through which the Ministry of Mines and Energy (MME) approved the request for a further 30-year extension, as set out in the addenda to the agreements. Based on the new terms of the extended concessions, the subsidiaries recalculated their assets using the revised amortization periods and reclassified R$17,257,079 from concession indemnifiable financial assets to intangible assets - concession agreements.

13.2 Public service concession – contract asset (electricity transmission)

Company	Contract Assets at 12/31/2025	Revenue from contract asset compensation	Revenue from construction performance obligation margins	Operation and maintenance revenue	Efficiency gains/losses on infrastructure implementation	Infrastructure construction revenue	RAP receipt	Assets sold (1)	Contract Assets at 09/30/2026	Current	Noncurrent
EGO I	557,381	44.994	-	4.427	-	-	(35,217)	(571,585)	-	-	-
EPA I	704,965	57.729	-	4.939	-	-	(44,814)	(722,819)	-	-	-
EPA II	674,908	48.395	-	4.636	-	-	(37,013)	(690,926)	-	-	-
ETT	1,175,584	81.009	-	6.161	-	-	(58,793)	(1,203,961)	-	-	-
EAM	1,269,453	108.806	2.328	6.592	22.431	61.457	(38,501)	-	1.432.566	56.149	1.376.417
ETT II	95,181	5.581	-	181	-	-	(3,726)	(97,217)	-	-	-
EPT	128,523	7.830	-	1.904	-	-	(10,670)	-	127.587	12.061	115.526
EAP	224,472	5.776	-	724	-	-	(10,285)	-	220.687	14.010	206.677
LMTE	1,719,161	140.070	120	11.085	(609)	6.588	(144,014)	-	1.732.401	200.835	1.531.566
LXTE	1,819,305	133.056	19	8.447	(97)	1.050	(146,252)	-	1.815.528	208.585	1.606.943
LTTE	659,771	74.713	-	6,463	-	-	(62,761)	-	678.186	88.004	590.182
EAM II	270,954	11.430	6,868	-	(435)	22.965	-	-	311.782	22.628	289.154
EMA	69,039	3.466	15.642	-	(12,572)	46.844	-	-	122.419	-	122.419
Total	**9,368,697**	**713.295**	**24.977**	**55.559**	**18.278**	**138.904**	**(592,046)**	**(3,286,508)**	**6.441.156**	**602.272**	**5.838.884**

(1) Assets sold that were previously classified as held for sale: On August 12, 2026, the Company announced to the market, through a material fact notice, that the conditions precedent for completing the sale of 100% of the equity interests held in five operating indirect electricity transmission subsidiaries had been satisfied, as described in Note 35.

Company	Contract Assets at 12/31/2024	Revenue from contract asset compensation	Revenue from construction performance obligation margins	Operation and maintenance revenue	Efficiency gains/losses on infrastructure implementation	Infrastructure construction revenue	RAP receipt	Contract Assets at 12/31/2025	Current	Noncurrent
EGO I	543,102	58,434	-	6,348	-	-	(50,503)	557,381	50,118	507,263
EPA I	687,112	70,067	-	6,463	(12)	(17)	(58,648)	704,965	63,815	641,150
EPA II	659,263	63,064	-	6,776	-	-	(54,195)	674,908	51,235	623,673
ETT	1,147,863	98,504	-	8,286	-	-	(79,069)	1,175,584	89,285	1,086,299
EAM	1,170,001	21,006	12,477	7,276	19,948	81,541	(42,796)	1,269,453	56,336	1,213,117
ETT II	95,078	5,154	-	257	-	-	(5,308)	95,181	5,408	89,773
EPT	125,440	14,725	-	2,529	-	-	(14,171)	128,523	11,890	116,633
EAP	222,201	13,555	-	854	-	-	(12,138)	224,472	13,937	210,535
LMTE	1,673,160	164,386	7,455	13,743	(4,653)	50,306	(185,236)	1,719,161	192,220	1,526,941
LXTE	1,818,269	174,534	44	10,761	(219)	2,367	(186,451)	1,819,305	200,403	1,618,902
LTTE	634,446	104,833	-	9,548	-	-	(89,056)	659,771	84,535	575,236
EAM II	155,231	2,835	13,559	-	13,187	86,142	-	270,954	16,333	254,621
EMA	3,704	4,249	18,422	-	388	42,276	-	69,039	-	69,039
Total	**8,934,870**	**795,346**	**51,957**	**72,841**	**28,639**	**262,615**	**(777,571)**	**9,368,697**	**835,515**	**8,533,182**

Concession contract asset remuneration rate						
Company	Construction margin	Operation and maintenance margin	Remuneration rate	Agreement adjustment index	Custos incorridos	RAP anual (1)
EAM	23.84%	17.41%	3% to 8% p.a.	IPCA	681.412	100,387
EPT	0% to 5%	17.84%	8% to 12% p.a.	IPCA	35,328	14,148
EAP	45.88%	7.04%	3% to 8% p.a.	IPCA	155,300	14,524
LMTE	0% to 5%	8.19%	3% to 8% p.a.	IPCA	1,365,158	179,816
LXTE	0% to 5%	6.48%	3% to 12% p.a.	IPCA	1,380,158	187,996
LTTE	0% to 5%	14.60%	4% to 12% p.a.	IPCA	505,208	89,594
EAM II (2)	31.76%	1.93%	4% to 12% p.a.	IPCA	217.807	22,237
EMA (2)	30.64%	8.59%	5% to 12% p.a.	IPCA	88.539	128,607
Total					**4.428.910**	**737.309**

(1) ANEEL Order 2,268, dated June 22, 2026, establishes the Annual Permitted Revenues (RAP) for the 2026-2027 cycle, adjusting RAP by 4.72% based on the IPCA.

(2) Projected annual RAP for the EMA and EAM II concessions.

14. Contract asset - Infrastructure under construction - Consolidated

	Balances at 12/31/2025	Additions	Transfers			Balances at 09/30/2026
			agreement (1) Concession financial asset	Concession indemnifiable financial asset	Others (1)	
Contractual asset - infrastructure under construction						
Under construction	3,402,283	4.937.703	(2,487,963)	(1,523,169)	(12,903)	4.315.951
(-) Obligations linked to the concession						
Under construction	577,534	437.056	(363,903)	(97,763)	-	552.924
Total contractual assets - infrastructure under construction	**2,824,749**	**4.500.647**	**(2,124,060)**	**(1,425,406)**	**(12,903)**	**3.763.027**

	Balances at 12/31/2024	Additions	Transfers			Balances at 12/31/2025
			agreement (1) Concession financial asset	Concession indemnifiable financial asset	Others (1)	
Contractual asset - infrastructure under construction						
Under construction	2,915,593	5,938,575	(2,646,182)	(2,814,907)	9,204	3,402,283
(-) Obligations linked to the concession						
Under construction	539,425	673,718	(474,924)	(160,685)	-	577,534
Total contractual assets - infrastructure under construction	**2,376,168**	**5,264,857**	**(2,171,258)**	**(2,654,222)**	**9,204**	**2,824,749**

(1) The amount of R$2,124,060 was transferred to intangible assets - concession agreement (of the amount of R$2,171,258 as of December 31, 2025, R$286 was transferred to property, plant and equipment and R$2,170,972 was transferred to intangible assets - concession agreement), and R$12,903 (R$9,204 as of December 31, 2025) refers to reclassifications to property, plant and equipment.

15. Investments

	Parent company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Interests in subsidiaries and associates	22.591.651	21,942,973	688.471	687,205
Other	170.914	155,841	47.614	29,670
Total	**22.762.565**	**22,098,814**	**736.085**	**716,875**

09/30/2026									
Information about subsidiaries								Information on the parent company's investment	
Subsidiaries	%	No. of shares/units held/thousand	Share capital	Assets	Liabilities	Equity	Net income in the Period	Equity in earnings of subsidiaries (*)	Investi-mentos
Electricity distribution		-	-	-	-	-	-	**533.211**	**9.571.209**
EMR	100	1,059	312,022	2.252.644	1.744.773	507.871	67.700	67.700	507.871
ESE	100	196	428,939	3.265.603	2.280.517	985.086	208.566	208.566	985.086
EAC	99,79	1.301.758	878,399	4.352.944	1.791.847	2.561.097	82.520	82.342	2.555.860
ERO	99,66	35.265	3.488.562	11.285.837	5.744.700	5.541.137	175.104	174.359	5.522.392
EMT(***)	-	-	1,680,454	18.200.142	13.934.604	4.265.538	393.758	244	-
Electricity generation								**(57,113)**	**835.569**
SOBR	100	13,187	13,187	6.390	42	6,348	(79)	(79)	6,348
EGUM	100	6,784	6,784	9.825	175	9.650	1.924	1.924	9.650
EGCS-CO	100	1,374	1,374	607	-	607	(19)	(19)	607
EGCE-BE	100	163	154	1	-	1	(2)	(2)	1
EGCE-MA	100	160	151	1	-	1	(10)	(10)	1
EGCE-AL	100	150	150	1	-	1	(2)	(2)	1
EGCE-UM	100	163	154	1	-	1	(2)	(2)	1
EGCS-RP1	100	160,482	160,482	199.134	65.022	134.112	(1,476)	(1,476)	134.112
EGCS-RP2	100	134,336	134,336	177.025	61.916	115.109	1.863	1.863	115.109
ALSOL	89.70	287	843,634	3.097.835	2.462.675	635.160	(66,121)	(59,310)	569.739
Electricity trading								**(2,461)**	**27.899**
ECOM	100	182,547	133,924	525.773	499.400	26.373	(1,952)	(1,952)	26.373
CLARKE	70.04	17,975	34,455	4.651	2.473	2.178	(726)	(509)	1.526
Services								**11.584**	**205.512**
ESOL	100	176,691	176,691	278.654	77.858	200.796	10.482	10.481	200.796
ESEA(****)	-	-	-	-	-	-	769	769	-
EPLAN	100	2,894	4,109	5.800	1.084	4.716	560	334	4.716
Recoverable taxes								**766.522**	**11.852.913**
Dinâmica	100	1,955	1,877	2.006	3	2.003	127	127	2.003
Denerge (**)	25.27	379	4,278,463	7.036.057	516.336	6.519.721	709.916	158.575	1.647.625
REDE	-	-	5,567,569	7.971.902	1.192.167	6.779.735	917.284	766	-
ETE	100	3,453,572	2,449,271	4.005.261	495.843	3.509.418	(301,588)	(301,588)	3.509.418
EPM (**)	-	-	-	-	-	-	87,604	87,604	-
VOLTZ	100	214,533	214,533	174.515	16.227	158.288	48.446	48.446	158.288
EBG	100	97,094	97,094	105.029	19.894	85.135	(26,707)	(26,707)	85.135
EDG	100	1,916,192	1,772,526	2.293.064	169.369	2.123.695	94.721	94.721	2.123.695
EPNE	55	725,554	862,778	1.798.694	6	1.798.688	409.230	225.077	989.278
Other debtors	99.99	2,559,500	2,529,905	3.374.775	6	3.374.769	479.567	479.501	3.374.287
Unrealized results in subsidiaries				-	-	-	-	-	(36,816)
Goodwill paid in the acquisition of subsidiaries			-	-	-	-	-	**(7,417)**	**98.549**
Total			-	-	-	-	-	**1.244.326**	**22.591.651**

(*) Equity in earnings of subsidiaries of R$1,244,326 does not include the positive result of R$15,073 related to the interest in FIDC, recognized in other investments.

(**) Refers to the corporate reorganizations that altered investment shares and the merger of EPM into Denerge in April 2026.

(***) In March 2026, the Company was sold.

(****) In August 2026, the Company was sold and its corporate name was changed to Multimobilidade Serviços Aéreos S.A.

12/31/2025									
Information about subsidiaries								Information on the parent company's investment	
Subsidiaries	%	No. of shares/units held/thousand	Share capital	Assets	Liabilities	Equity	Profit for the Period	Equity in earnings of subsidiaries (*)	Investments
Electricity distribution								**1,094,659**	**8,120,515**
EMR	100	1,059	312,022	2,350,080	1,909,686	440,394	83,075	83,075	440,394
ESE	100	196	426,532	3,227,635	2,314,014	913,621	378,058	378,058	913,621
EAC	99.77	1,301,365	878,399	4,413,185	1,873,655	2,539,530	(3,061)	(3,051)	2,533,572
ERO	99.51	24,570	3,477,371	11.765.681	7,519,432	4,246,249	638,341	635,054	4,225,517
EMT	0.18	402	1,680,454	15.553.606	11.517.215	4,036,391	829,241	1,523	7,411
Electricity generation								**(74,507)**	**892,242**
SOBR	100	12,627	12,627	6,245	88	6,157	(153)	(153)	6,157
EGUM	100	6,784	6,784	7,926	200	7,726	1,485	1,485	7,726
EGCS-CO	100	1,274	1,274	626	-	626	(4)	(4)	626
EGCE-BE	100	162	153	1	-	1	(1)	(1)	1
EGCE-MA	100	158	149	1	-	1	(1)	(1)	1
EGCE-AL	100	149	149	1	-	1	(1)	(1)	1
EGCE-UM	100	161	152	1	-	1	(1)	(1)	1
EGCS-RP1	100	160,482	160,482	201,618	66,030	135,588	(1,423)	(1,423)	135,588
EGCS-RP2	100	134,336	134,336	175,456	62,210	113,246	173	173	113,246
ALSOL	89.70	287	843,634	3,258,368	2,557,259	701,109	(83,145)	(74,581)	628,895
Electricity trading								**(66,872)**	**29,998**
ECOM	100	101,433	108,924	480,917	452,954	27,963	(62,808)	(62,808)	27,963
CLARKE	70.04	17,975	34,455	5,242	2,337	2,905	(5,802)	(4,064)	2,035
Services								**23,952**	**212,365**
ESOL	100	176,691	176,691	268,245	69,210	199,035	14,728	14,728	199,035
ESEA	100	15,411	15,411	10,121	56	10,065	8,078	8,078	10,065
EPLAN	58.26	1,686	4,109	7,227	1,623	5,604	1,967	1,146	3,265
Recoverable taxes								**1,870,221**	**12,581,887**
Dinâmica	100	1,955	1,877	2,039	43	1,996	159	159	1,996
DENERGE (***)	-	-	-	-	-	-	805,902	805,741	-
REDE	0.15	3,789	5,567,569	7,259,761	1,142,556	6,117,205	1,192,670	2,158	9,026
ETE	100	2,806,642	1,802,341	5,402,835	547,034	4,855,801	325,044	325,044	4,855,801
EPM (**)	100	59	3,089,052	2,635,075	1,158,577	1,476,498	851,131	372,449	1,476,498
VOLTZ	100	214,533	214,533	121,409	11,674	109,735	43,109	43,109	109,735
EBG (1)	100	60,049	60,059	82,480	4,475	78,005	(13,945)	(13,945)	78,005
EDG	100	1,736,192	1,592,526	2,268,185	193,118	2,075,067	69,115	54,543	2,075,067
EPNE	55	725,554	862,778	1,868,317	134	1,868,183	567,567	312,162	1,027,847
NOVA DENERGE (***)	99.99	2,559,500	2,559,866	2,985,154	-	2,985,154	(31,247)	(31,247)	2,984,728
Unrealized results in subsidiaries (****)			-	-	-	-	-	48	(36,816)
Goodwill paid in the acquisition of subsidiaries								**(12,184)**	**105,966**
Total								**2,835,269**	**21,942,973**

(*) The equity income in the amount of R$ 2,835,269 does not include the income of R$ 28,454 related to the interest in FIDC, which was recorded under Other investments.

(**) On December 12, 2025, Itaú sold all preferred shares it held to the Company. Upon completion of the transaction, the Company then held 100% of the issued common and preferred shares of EPM.

(***) In November 2025, corporate reorganizations took place that changed the interests in the Company's investments.

(****) Refers to unrealized income in FIDC transactions recorded under other operating income.

(1) **Acquisition of Lurean S.A.**

On November 03, 2025, the subsidiary Energisa BIOGAS S.A acquired a 52% equity interest in Lurean S/A through a total investment of R$ 62,410.

Lurean has been operating for 12 years in organic waste treatment and the production and sale of biofertilizers. The company is strategically located in Carambeí (PR), approximately 120 km from Curitiba, in a region with a high concentration of agro-industrial waste and demand for fertilizers.

Measurement period of the Purchase Price Allocation (PPA):

The subsidiary's Management measured the fair value of the assets acquired and liabilities assumed for purchase price allocation in accordance with CPC 15 (R1) - Business Combinations and IFRS 3 (R) - Business Combinations at the acquisition date. The fair values of the identifiable assets acquired and liabilities assumed at the business combination date are presented below:

Cash and cash equivalents	963
Clientes	962
Inventory	418
Recoverable taxes	543
Recoverable taxes	1,812
Imobilizado	51.633
Operating liabilities	1.025
Loans	5.803
Taxes and social contributions	9.500
Total fair value of assets acquired	**40.003**
% interest	52%
Value of ownership interest	**20.802**
Cash and cash equivalents paid in the business combination*	63.211
Result recognized in the business combination	**42.409**
Acquisition date	11/03/2025

* Through September 30, 2026, cash and cash equivalents paid in the business combination totaled R$27,482 (R$29,326 as of December 31, 2025); the remaining balance will be paid by the end of 2026.

Movements in investments for the period ended September 30, 2026:

Subsidiaries	Balance at 12/31/2025	Acquisition (Sale of shares), Capital increase (reduction) or AFAC	LTIP/Transactions between owners (2)	Outros Resultados Abran-gentes	Dividends and Interest on equity	Equity in earnings of subsidiaries	Balances at 09/30/2026
Electricity distribution	**8,120,515**	**1.109.044**	**7.973**	**(206)**	**(199,328)**	**533.211**	**9.571.209**
EMR	440,394	-	(17)	(206)	-	67.700	507.871
ESE	913,621	-	644	-	(137,745)	208.566	985.086
EAC	2,533,572	279	943	-	(61,276)	82.342	2.555.860
ERO	4,225,517	1.119.104	3.412	-	-	174.359	5.522.392
(1) Acquisition of Lurean S.A.	7,411	(10,339)	2.991	-	(307)	244	-
Electricity generation	**892,242**	**286**	**154**	**-**	**-**	**(57,113)**	**835.569**
SOBR	6,157	270	-	-	-	(79)	6,348
EGUM	7,726	-	-	-	-	1.924	9.650
EGCS-CO	626	-	-	-	-	(19)	607
EGCE-BE	1	2	-	-	-	(2)	1
EGCE-MA	1	10	-	-	-	(10)	1
EGCE-AL	1	2	-	-	-	(2)	1
EGCE-UM	1	2	-	-	-	(2)	1
EGCS-RP1	135,588	-	-	-	-	(1,476)	134.112
EGCS-RP2	113,246	-	-	-	-	1.863	115.109
ALSOL	628,895	-	154	-	-	(59,310)	569.739
Electricity trading	**29,998**	**-**	**362**	**-**	**-**	**(2,461)**	**27.899**
ECOM	27,963	-	362	-	-	(1,952)	26.373
CLARKE	2,035	-	-	-	-	(509)	1.526
Services	**212,365**	**(7,842)**	**395**	**(18)**	**(10,972)**	**11.584**	**205.512**
ESOL	199,035	-	1,410	(18)	(10,112)	10.481	200.796
ESEA	10,065	(10,362)	(472)	-	-	769	-
EPLAN	3,265	2.520	(543)	-	(860)	334	4.716
Recoverable taxes	**12,581,887**	**114.805**	**(72,727)**	**(131)**	**(1,537,443)**	**766.522**	**11.852.913**
(1) Acquisition of Lurean S.A.	-	1.514.991	(7,891)	-	(18,050)	158.575	1.647.625
Dinâmica	1,996	-	-	-	(120)	127	2.003
REDE	9,026	(9,411)	(2)	-	(379)	766	-
ETE	4,855,801	90.892	115	-	(1,135,802)	(301,588)	3.509.418
(1) Acquisition of Lurean S.A.	1,476,498	(1,514,991)	(49,056)	(55)	-	87,604	-
VOLTZ	109,735	-	107	-	-	48.446	158.288
EBG	78,005	34.094	(257)	-	-	(26,707)	85.135
EDG	2,075,067	-	496	-	(46,589)	94.721	2.123.695
EPNE	1,027,847	(770)	(34,358)	-	(228,518)	225.077	989.278
Other debtors	2,984,728	-	18.119	(76)	(107,985)	479.501	3.374.287
Unrealized results in subsidiaries	(36,816)	-	-	-	-	-	(36,816)
Goodwill paid in the acquisition of subsidiaries	**105,966**	**-**	**-**	**-**	**-**	**(7,417)**	**98.549**
Total	**21,942,973**	**1.216.293**	**(63,843)**	**(355)**	**(1,747,743)**	**1.244.326**	**22.591.651**

(1) Refers to corporate reorganizations that changed the ownership interests in investments: a) EMT: in April 2026, the Company sold its interest in subsidiary EMT to its subsidiary Rede Energia for R$10,339; b) Denerge: in April 2026, subsidiary EPM's equity of R$1,564,853 was merged into subsidiary Denerge (net assets as of the February 28, 2026 base date of R$1,514,991, according to the appraisal report, for which the corresponding capital increase was approved in a corporate act. At the April 2026 merger date, one month of changes in equity totaling R$49,862 was transferred to the surviving entity as a transaction between owners in the capital reserve). Additionally, in June 2026, subsidiary Denerge issued preferred shares that were acquired by Itaú Unibanco S.A., as detailed in Notes 26.5 and 31. The ownership interests changed from 32.82% to 25.27%, resulting in a loss of R$8,392; c) REDE: in April 2026, the Company sold its interest in subsidiary Rede Energia to its subsidiary Denerge.

(2) Transactions recognized directly in equity are as follows:

Subsidiaries	ILP	Transactions between owners (*)	Total
Electricity distribution			
EMR	(17)	-	(17)
ESE	644	-	644
EAC	459	484	943
ERO	711	2.701	3.412
EMT	2	2.989	2.991
Electricity generation			
ALSOL	154	-	154
Electricity trading			
ECOM	362	-	362
Services			
ESOL	1,410	-	1,410
ESEA	-	(472)	(472)
EPLAN	25	(568)	(543)
Recoverable taxes			
DENERGE	502	(8,393)	(7,891)
REDE	1	(3)	(2)
ETE	115	-	115
EPM	840	(49,896)	(49,056)
VOLTZ	107	-	107
EBG	-	(257)	(257)
EDG	496	-	496
EPNE	1.124	(35,482)	(34,358)
Other debtors	2.176	15.943	18.119
Total	**9.111**	**(72,954)**	**(63,843)**

(*) Refers to gains and losses arising from changes in ownership percentages and/or capital increases at subsidiaries.

Movements in investments for the year ended December 31, 2025:

Subsidiaries	Balance at 12/31/2024	Acquisition (Sale of shares), Capital increase (reduction) or AFAC	LTIP/Transactions between owners (5)	Outros Resultados Abrangentes	Dividends and Interest on equity	Equity in earnings of subsidiaries	Balance at 12/31/2025
Electricity distribution	**7.291.879**	**1.451**	**5.170**	**5.957**	**(278,601)**	**1,094,659**	**8,120,515**
EMR	373.716	-	580	2.753	(19,730)	83,075	440,394
ESE	783.701	-	433	1.512	(250,083)	378,058	913,621
EAC	2.541.824	415	827	134	(6,577)	(3,051)	2,533,572
ERO	3.584.549	1.036	3.327	1.551	-	635,054	4,225,517
EMT	8.089	-	3	7	(2,211)	1,523	7,411
Electricity generation	**959.956**	**663**	**6.129**	**1**	**-**	**(74,507)**	**892,242**
SOBR	5.749	560	-	1	-	(153)	6,157
EGUM	6.241	-	-	-	-	1,485	7,726
EGCS-CO	531	99	-	-	-	(4)	626
EGCE-BE	1	1	-	-	-	(1)	1
EGCE-MA	1	1	-	-	-	(1)	1
EGCE-AL	1	1	-	-	-	(1)	1
EGCE-UM	1	1	-	-	-	(1)	1
EGCS-RP1	137.011	-	-	-	-	(1,423)	135,588
EGCS-RP2	113.073	-	-	-	-	173	113,246
ALSOL	697.347	-	6.129	-	-	(74,581)	628,895
Electricity trading	**21.332**	**74.863**	**673**	**2**	**-**	**(66,872)**	**29,998**
ECOM	15.982	74.114	673	2	-	(62,808)	27,963
CLARKE	5.350	749	-	-	-	(4,064)	2,035
Services	**189.996**	**1,200**	**628**	**890**	**(4,301)**	**23,952**	**212,365**
ESOL	186.301	-	614	890	(3,498)	14,728	199,035
ESEA	787	1,200	-	-	-	8,078	10,065
EPLAN	2.908	-	14	-	(803)	1,146	3,265
Recoverable taxes	**11.258.555**	**(319,042)**	**1.391.002**	**17.917**	**(1,636,766)**	**1,870,221**	**12,581,887**
Dinâmica	1.964	-	-	-	(127)	159	1,996
DENERGE [1 b e c) e (2)]	2.434.523	(2,558,240)	153.054	(341)	(834,737)	805,741	-
REDE	7.619	-	1.536	26	(2,313)	2,158	9,026
ETE	3.960.460	646,930	576	(11)	(77,198)	325,044	4,855,801
EPM[3]	2.468.597	(1,613,665)	827.114	7,227	(585,224)	372,449	1,476,498
Voltz	66.566	-	57	3	-	43,109	109,735
EBG	58.515	37,035	(3,600)	-	-	(13,945)	78,005
EDG[4]	1.406.733	611.455	20,254	-	(17,918)	54,543	2,075,067
EPNE	890.442	(1,990)	(53,164)	1.004	(120,607)	312,162	1,027,847
(1) Acquisition of Lurean S.A.	-	2.559.433	445.175	10.009	1.358	(31,247)	2,984,728
Unrealized results in subsidiaries	(36,864)	-	-	-	-	48	(36,816)
Goodwill paid in the acquisition of subsidiaries	**119.062**	**(749)**	**(163)**	**-**	**-**	**(12,184)**	**105,966**
Total	**19.840.780**	**(241,614)**	**1.403.439**	**24.767**	**(1,919,668)**	**2,835,269**	**21,942,973**

(1) The following corporate reorganizations occurred in November 2025: a) subsidiary Energisa Transmissão de Energia S/A sold the shares of Nova Denerge (formerly Nova Gemini) to Energisa S/A at their equity value of R$34; b) subsequently, on November 29, 2025, Energisa S/A increased Nova Denerge's share capital by R$2,559,399, based on an appraisal report prepared by specialized consultants as of June 30, 2025, through a contribution of 776,438 (seven hundred seventy-six thousand four hundred thirty-eight) Denerge shares held by Energisa, representing 99.99% of Denerge's share capital. As a result, Denerge became controlled by Nova Denerge, and Nova Denerge by Energisa S/A; c) in addition, R$153,038 thousand was recognized as a debit in the capital reserve (transactions between owners) related to the change in equity between June 30, 2025 and November 30, 2025, the date of the capital increase.

(2) In September 2025, minority shareholders sold shares to Energisa S/A totaling R$1,159 thousand.

(3) The following transactions occurred at subsidiary EPM: a) on September 17, 2025, share capital was reduced by R$1,000,000 and refunded in cash to shareholders Itaú and ESA in proportion to their ownership interests under the investment agreement, 72.07% (R$720,700) and 27.93% (R$279,300), respectively; b) on December 12, 2025, Itaú and Energisa S/A entered into a Share Purchase Agreement and Other Covenants ("SPA"), under which Itaú sold all preferred shares it held to Energisa S/A for R$1,034,350. The shareholders' agreement then in effect was terminated in full, by operation of law and without legal effect for any purpose. Energisa S/A became the holder of 100% of the common and preferred shares issued by subsidiary EPM; and c) on December 19, 2025, share capital was reduced by R$1,927,315, comprising: (i) R$1,455,000 refunded in Brazilian currency; and (ii) delivery of 394,177 preferred shares issued by EDG, corresponding to R$472,315 as determined in the Company's accounting records as of November 30, 2025.

(4) The following transactions occurred at subsidiary EDG: a) on June 27, 2025, Energisa S/A and EPM, EDG shareholders, made advances for a future capital increase totaling R$180,000, comprising R$139,140 and R$40,860, respectively. This changed the ownership interest from 50.47% to 77.30%; b) on December 19, 2025, as part of EPM's capital reduction, EDG shares held by EPM were delivered to its sole shareholder at that date, Energisa S/A, at an equity value of R$472,315 as determined in the accounting records as of November 30, 2025.

This amount already includes the assignment of the R$40,860 AFAC credit granted by the Company to EDG. Following this transaction, Energisa held 100% of EDG's shares.

(5) Transactions recognized directly in equity are as follows:

Subsidiaries	ILP	Transactions between owners (*)	Total
Electricity distribution			
EMR	580	-	580
ESE	433	-	433
EAC	230	597	827
ERO	441	2.886	3.327
EMT	3	-	3
Distributed generation			
ALSOL	58	6.071	6.129
Electricity trading			
ECOM	673	-	673
CLARK	-	(163)	(163)
Services			
ESOL	614	-	614
EPLAN	14	-	14
Recoverable taxes			
DENERGE	1.082	151,972	153.054
REDE	6	1.530	1.536
ETE	576	-	576
EPM	1.294	825.820	827.114
EBG	-	(3,600)	(3,600)
EPNE	727	(53,891)	(53,164)
EDG	867	19.387	20,254
Nova Denerge (antiga Nova Gemini)	1.150	444.025	445.175
Voltz	57	-	57
Total	**8.805**	**1.394.634**	**1.403.439**

(*) Refers to gains and losses arising from changes in ownership percentages and/or capital increases at subsidiaries.

Indirect interests:

09/30/2026					
	% Indireto	Assets	Liabilities	Equity	Net income in the Period
Controlled by Rede Energisa Participações S/A					
ETO	76,51	5.532.275	3.740.472	1.791.803	399.457
EMT	97,48	18.200.142	13.934.604	4.265.538	393.758
EMS	99.73	8.243.273	6.822.376	1.420.897	198.919
ESS	99,05	3.600.010	2.792.342	807.668	66.143
MULTI	99,79	53.912	18.366	35.546	15.895
QMRA	99,79	3.305	671	2.634	193
CTCE	99,79	4.116	273.113	(268,997)	(14,349)
Controlled by Energisa Transmissão de Energia S/A					
Gemini Energy	100	1.615.258	2.103	1.613.155	124.149
LMTE	85.04	2.013.089	1.282.774	730.315	64.421
LXTE	83.34	1.998.141	1.242.839	755.302	52.464
LTTE	100	773.646	550.319	223.327	25.347
LITE	100	136	879	(743)	348
POMTE	100	4.502	712	3.790	1.115
EAM	100	1.471.964	343.139	1.128.825	97.551
EAP	100	273.151	126.036	147.115	230
EPT	100	142.885	9.966	132.919	8.410
EAM II	100	312.580	25.063	287.517	15.372
Inventory	100	1	-	1	-
Inventory	100	1	-	1	-
Inventory	100	122.448	13.013	109.435	4.362
Inventory	100	1	-	1	-
Inventory	100	1	-	1	-
Controlled by Alsol Energias Renováveis S/A					
Laralsol	99.90	6.048	4.683	1.365	79
URB	100	18.310	457	17.853	1,500
Renergisa I	100	9.868	284	9.584	635
Reenergisa II	100	21.569	495	21.074	574
Renesolar	100	4.119	549	3.570	2,338
Flowsolar	100	12.537	4.389	8.148	4.656
Carbonsolar	100	3.842	2,304	1.538	(134)
Reenergisa IV	100	31.211	1.582	29.629	1.757
Reenergisa V	100	28.045	1.576	26.469	1.364
Reenergisa VI	100	28.272	1.932	26.340	1.122
Reenergisa VII	100	33.836	1.400	32.436	1.702
Reenergisa VIII	100	33.430	2.331	31.099	2.010
Reenergisa III	100	32.124	2.464	29.660	1.975
Ângulo Participações	100	86.344	8	86.336	(1,429)
Controlled by Energisa Distribuição de Gás S/A					
ES GÁS	100	1.860.061	702.407	1.157.654	55.595
Controlled by Energisa Participações Nordeste S/A					
EPB	100	5.468.544	3.677.207	1.791.337	405.297
Controlled by Energisa Soluções S/A					
ESOLC	100	82.061	15.862	66.199	1.400

	12/31/2025				
	% indireto	Assets	Liabilities	Equity	Profit or loss for the year
Controlled by Rede Energia Participações S/A					
ETO	76.52	4.594.811	3.118.697	1.476.114	431.597
EMT	97.31	15.553.606	11.517.216	4.036.390	829,241
EMS	99.73	8.253.554	7.032.283	1.221.271	359.860
ESS	99.06	3.695.892	2.954.942	740.950	140.114
MULTI	99.80	57.189	15,230	41.959	19.609
QMRA	99.80	3.271	664	2.607	232
REDE POWER	-	-	-	-	144.709
CTCE	99.80	3.914	259.011	(255,097)	(19,450)
Controlled by Energisa Transmissão de Energia S/A					
GEMINI ENERGY	100	1.594.599	28.441	1.566.158	153.202
LMTE	85.04	1.969.971	1.304.141	665.831	79.675
LXTE	83.34	2.000.077	1.297.240	702.838	64.414
LTTE	100	706.119	508.189	197.931	28.105
LITE	100	134	1.226	(1,092)	(190)
POMTE	100	3.487	657	2.830	1.240
EGO I	100	576.366	60.193	516.173	56.774
EPA I	100	765.426	243.281	522.145	50.267
EPA II	100	745.561	294.800	450.761	40.235
ETT I	100	1.264.791	686.243	578.548	45.013
EAM I	100	1.296.960	333.030	963.930	8.141
ETT II	100	97.525	12.690	84.835	4.409
EAP	100	274.418	127.533	146.885	6.504
EPT	100	135.241	10.732	124.509	15.052
EAM II	100	271.678	34.385	237.293	23.610
Inventory	100	1	-	1	-
Inventory	100	1	-	1	-
Inventory	100	69.200	12.799	56.401	20.103
Inventory	100	1	-	1	-
Inventory	100	1	-	1	-
Controlled by Alsol Energias Renováveis S/A					
Laralsol	99,9	6.177	5.385	792	(161)
URB	100	18.905	1.118	17.787	1,704
Reenergisa I	100	10.599	718	9.881	1,209
Reenergisa II	100	25.119	1,770	23.349	3.921
Renesolar	100	4.853	1.293	3.560	3.105
Flowsolar	100	13.369	5.351	8.018	6.035
Carbonsolar	100	3.529	1.922	1.607	(159)
Reenergisa IV	100	32.105	2.526	29.579	2.175
Reenergisa V	100	28.620	2.172	26.448	1.869
Reenergisa VI	100	28.430	2.419	26.011	995
Reenergisa VII	100	34.737	2.210	32.527	2.601
Reenergisa VIII	100	32.833	2,546	30.287	1.577
Reenergisa III	100	30.617	2.932	27.685	2.237
Ângulo Participações	100	121.106	33.670	87.436	(4,964)
Controlled by Energisa Distribuição de Gás S/A					
ES GÁS	100	1.954.041	852.524	1.101.517	33.225
Controlled by Energisa Participações Nordeste S/A					
EPB	100	5.299.897	3.539.540	1.760.357	562.893
Controlled by Energisa Soluções S/A					
ESOLC	100	82.775	16.251	66.524	3.939

16. Imobilizado

	Parent company						
	Average depreciation rate	Balances at 12/31/2025	Additions	Transfers (1)	Additions	Depreciation (2)	Balances at 09/30/2026
Property, plant and equipment in service							
Cost							
Cost Land		606	-	-	-	-	606
Buildings and improvements	3.34%	34,255	-	85	-	-	34,340
Plant and equipment	15.35%	114,133	-	45.082	-	-	159.215
Vehicles	14.29%	8,339	-	82	(509)	-	7.912
Furniture and fixtures	6.25%	18,611	-	178	-	-	18.789
Total property, plant and equipment in service		**175,944**	**-**	**45.427**	**(509)**	**-**	**220.862**
Cumulative depreciation							
Buildings and improvements		(9,238)	-	-	-	(823)	(10,061)
Plant and equipment		(59,075)	-	-	-	(15,103)	(74,178)
Vehicles		(7,277)	-	-	- - 263	(158)	(7,172)
Furniture and fixtures		(15,144)	-	-	-	(262)	(15,406)
Total accumulated depreciation		**(90,734)**	**-**	**-**	**- - 263**	**(16,346)**	**(106,817)**
Subtotal property, plant and equipment		**85,210**	**-**	**45.427**	**(246)**	**(16,346)**	**114.045**
Property, plant and equipment under construction		42,711	771	(34,873)	-	-	8.609
Total property, plant and equipment		**127,921**	**771**	**10,554**	**(246)**	**(16,346)**	**122.654**

	Parent company						
	Average depreciation rate	Balances at 12/31/2024	Additions	Transfers (1)	Additions	Depreciation (2)	Balances at 12/31/2025
Property, plant and equipment in service							
Cost							
Cost Land		606	-	-	-	-	606
Buildings and improvements	3.32%	31,413	-	- 2,842 -	-	-	34,255
Plant and equipment	15.26%	106,468	-	8.505	(840)	-	114,133
Vehicles	14.29%	8,556	-	103	(320)	-	8,339
Furniture and fixtures	6.25%	18,305	-	- 306 -	-	-	18,611
Total property, plant and equipment in service		**165,348**	**-**	**11,756**	**(1,160)**	**-**	**175,944**
Cumulative depreciation							
Buildings and improvements		(8,195)	-	-	-	(1,043)	(9,238)
Plant and equipment		(45,348)	-	-	4	(13,731)	(59,075)
Vehicles		(7,320)	-	-	289	(246)	(7,277)
Furniture and fixtures		(14,817)	-	-	-	(327)	(15,144)
Total accumulated depreciation		**(75,680)**	**-**	**-**	**- - 293**	**(15,347)**	**(90,734)**
Subtotal property, plant and equipment		**89,668**	**-**	**11,756**	**(867)**	**(15,347)**	**85,210**
Property, plant and equipment under construction		33,279	22,020	(12,588)	-	-	42,711
Total property, plant and equipment		**122,947**	**22,020**	**(832)**	**(867)**	**(15,347)**	**127,921**

(1) The amount of R$10,554 (R$832 as of December 31, 2025 for intangible assets - software and other) refers to reclassifications from intangible assets - software and other to property, plant and equipment.

(2) During the period, the Company recognized PIS and COFINS credits on depreciation of assets and equipment totaling R$542 (R$1,035 as of December 31, 2025).

	Consolidated							
	Average depreciation rate	Balances at 12/31/2025	Additions (1)	Transfers (2)	Write-offs (3)	Depreciation	Assets sold (4)	Balances at 09/30/2026
Property, plant and equipment in service								
Cost								
Cost Land		19,417	-	108	-	-	-	19.525
Reservoirs, dams and pipelines	2.93%	2,592	-	-	-	-	-	2,592
Buildings and improvements	3.30%	437,720	186	49.214	(1,049)	-	-	486.071
Plant and equipment	8.73%	3,033,106	1.393	333.401	(15,246)	-	- (1,465)	3.351.189
Vehicles	14.27%	88,574	1,039	8.652	(6,150)	-	(1,423)	90.692
Furniture and fixtures	6.28%	113,078	40	861	(240)	-	(32)	113.707
Total property, plant and equipment in service		**3,694,487**	**2.658**	**392.236**	**(22,685)**	**-**	**- (2,920)**	**4.063.776**
Cumulative depreciation								
Reservoirs, dams and pipelines		(645)	-	-	-	(58)	-	(703)
Buildings and improvements		(62,985)	-	(193)	324	(10,183)	-	(73,037)
Plant and equipment		(633,529)	-	(704)	3.409	(123,250)	570	(753,504)
Vehicles		(49,692)	-	-	3.735	(6,861)	813	(52,005)
Furniture and fixtures		(77,173)	-	520	48	(2,717)	7	(79,315)
Total accumulated depreciation		**(824,024)**	**-**	**(377)**	**7.516**	**(143,069)**	**1.390**	**(958,564)**
Subtotal imobilizado		**2,870,463**	**2.658**	**391.859**	**(15,169)**	**(143,069)**	**(1,530)**	**3.105.212**
Property, plant and equipment under construction		536,841	127.931	(361,166)	-	-	(33)	303.573
Total Property, plant and equipment		**3,407,304**	**130.589**	**30.693**	**(15,169)**	**(143,069)**	**(1,563)**	**3.408.785**

	Consolidated							
	Average depreciation rate	Balances at 12/31/2024	Business combination	Additions (1)	Transfers (2)	Write-offs (3)	Depreciation	Balances at 12/31/2025
Property, plant and equipment in service								
Cost								
Cost Land		2,876	15,575	-	1,278	(312)	-	19,417
Reservoirs, Dams and Pipelines	2.93%	2,592	-	-	-	-	-	2,592
Buildings and improvements	3.29%	421,369	228	-	21,488	(5,365)	-	437,720
Plant and equipment	9.33%	2,843,568	4,485	11,571	249,117	(75,635)	-	3,033,106
Vehicles	13.64%	95,986	6,953	931	8,989	(24,285)	-	88,574
Furniture and fixtures	6.25%	107,238	2,900	27	3,699	(786)	-	113,078
Total property, plant and equipment in service		**3,473,629**	**30,141**	**12,529**	**284,571**	**(106,383)**	**-**	**3,694,487**
Cumulative depreciation								
Reservoirs, Dams and Pipelines		(566)	-	-	-	-	(79)	(645)
Buildings and improvements		(52,404)	(310)	-	-	289	(10,560)	(62,985)
Plant and equipment		(510,500)	(195)	(814)	-	21,560	(143,580)	(633,529)
Vehicles		(60,335)	(2,854)	-	-	21,556	(8,059)	(49,692)
Furniture and fixtures		(74,070)	(2)	-	-	441	(3,542)	(77,173)
Total accumulated depreciation		**(697,875)**	**(3,361)**	**(814)**	**-**	**43,846**	**(165,820)**	**(824,024)**
Subtotal imobilizado		**2,775,754**	**26,780**	**11,715**	**284,571**	**(62,537)**	**(165,820)**	**2,870,463**
Property, plant and equipment under construction		480,345	-	365,100	(308,604)	-	-	536,841
Total Property, plant and equipment		**3,256,099**	**26,780**	**376,815**	**(24,033)**	**(62,537)**	**(165,820)**	**3,407,304**

(1) Of the amount of R$127,931 (R$376,815 as of December 31, 2025), R$55,512 (R$191,395 as of December 31, 2025) refers to the investment of direct subsidiary ALSOL and R$72,419 (R$185,420 as of December 31, 2025) refers to investments in the other subsidiaries;

(2) Of the amount of R$30,693 (R$24,033 as of December 31, 2025), R$12,903 refers to transfers from contract assets - infrastructure under construction to property, plant and equipment; R$8,582 refers to reclassifications from property, plant and equipment to intangible assets - software and other; and R$26,372 refers to the transfer of surplus value from investments to property, plant and equipment;

(3) The amount of R$15,169 (R$62,537 as of December 31, 2025) refers to disposals made during the period that are initially recognized in Deactivation Orders (ODD); upon completion of the process, the amounts are transferred to other operating income (expenses);

(4) Assets sold that were previously classified as held for sale: On August 12, 2026, the Company announced to the market, through a material fact notice, that the conditions precedent for completing the sale of 100% of the equity interests held in five operating indirect electricity transmission subsidiaries had been satisfied, as described in Note 35.

17. Intangible assets

	Parent company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Intangible assets - concession agreement	-	-	35.894.175	18,099,275
Concession rights	-	-	347.538	331,014
Right-of-use	2.902	3,320	129.989	127,667
Intangible assets - software and other	109.078	127,996	731.419	718,884
Total	**111.980**	**131,316**	**37.103.121**	**19,276,840**

17.1 Intangible assets - concession agreement - Consolidated

	Average amortization rate	Balances at 12/31/2025	Addition	Addition - Concession receivables asset	Transfers (1)	Write-offs(2)	Amortization (3)	Balances at 09/30/2026
Intangible assets in service								
Cost	4.42%	41,396,032	56	20,208,704	2.487.812	(310,293)	-	63.782.311
Accumulated amortization		(19,646,850)	-	-	(10,381)	202.919	(1,785,915)	(21,240,227)
Total intangible assets		**21,749,182**	**56**	**20,208,704**	**2.477.431**	**(107,374)**	**(1,785,915)**	**42.542.084**
(-) Obligations linked to the concession								
Cost	4.06%	8,133,861	-	2.951.625	363.903	(11,187)	-	11.438.202
Accumulated amortization		(4,483,954)	-	-	(10,532)	-	(295,807)	(4,790,293)
Total obligations associated with the concession		**3,649,907**	**-**	**2.951.625**	**353.371**	**(11,187)**	**(295,807)**	**6.647.909**
Total intangible assets - concession agreement (4)		**18,099,275**	**56**	**17.257.079**	**2.124.060**	**(96,187)**	**(1,490,108)**	**35.894.175**

	Average amortization rate	Balances at 12/31/2024	Addition	Transfers (1)	Write-offs(2)	Amortization (3)	Balances at 12/31/2025
Intangible assets in service							
Cost	4.36%	39,171,388	6,894	2,645,921	(428,171)	-	41,396,032
Accumulated amortization		(17,774,664)	-	(229)	316,009	(2,187,966)	(19,646,850)
Total intangible assets		**21,396,724**	**6,894**	**2,645,692**	**(112,162)**	**(2,187,966)**	**21,749,182**
(-) Obligations linked to the concession							
Cost	4.01%	7,694,577	-	474,924	(35,640)	-	8,133,861
Accumulated amortization		(4,127,728)	-	(204)	-	(356,022)	(4,483,954)
Total obligations associated with the concession		**3,566,849**	**-**	**474,720**	**(35,640)**	**(356,022)**	**3,649,907**
Total intangible assets - concession agreement (4)		**17,829,875**	**6,894**	**2,170,972**	**(76,522)**	**(1,831,944)**	**18,099,275**

(1) These are transfers from contract assets - Infrastructure under construction.

(2) The amount of R$96,187 (R$76,522 as of December 31, 2025) refers to disposals made during the period, initially recognized in Deactivation Orders (ODD). Upon completion of the process, the amounts are transferred to other operating income (expenses) in the statement of income for the year;

(3) During the period, the parent company and its subsidiaries recognized PIS and COFINS credits on amortization of assets and equipment totaling R$57,343 (R$68,483 as of December 31, 2025). This does not include R$866 (R$232 as of December 31, 2025) related to amortization expense on the provision for incorporation of grids.

(4) Includes R$5,573,491 (R$5,866,764 as of December 31, 2025) of surplus value attributed to assets in the business combinations involving the acquisitions of subsidiaries EMT, EMS, ERO, EAC, ESGÁS and EDGNE.

Obligations associated with electricity distribution concessions:

The balances of concession indemnifiable financial assets, contract assets - infrastructure under construction, and intangible assets - concession agreements are reduced by obligations associated with the concession, comprising the following:

Obligations associated with the concession	09/30/2026	12/31/2025
Consumer contributions (1)	4.419.779	3,727,725
Participation of the Government, States and Municipalities (2)	6.990.787	6,131,962
Government Subsidy – RGR funds (3)	302,598	302,598
Reversal reserve (4)	3.282	3,855
Revenue from excess demand and surplus reactive energy	338,858	338,858
(-) Accumulated amortization	(4,790,293)	(4,483,954)
Total	**7.265.011**	**6,021,044**
Allocation:		
Concession indemnifiable financial asset	64.178	1,793,603
Contractual asset - infrastructure under construction	552.924	577,534
Intangible assets - concession agreement	6.647.909	3,649,907
Total	**7.265.011**	**6,021,044**

(1) Consumer contributions represent third-party participation in electricity-supply work, as well as amounts invested in Energy Efficiency Programs (PEE) and Research and Development Programs (R&D) whose results are converted into assets assigned to the concession.

(2) Includes Federal Government contributions from the Energy Development Account (CDE) allocated to the Light for All and More Light for the Amazon programs, and funds from the Fossil Fuel Consumption Account (CCC) involving subrogation of the right of use due to implementation of electricity projects that reduced CCC expenditures.

(3) Federal Government contribution - RGR funds: portion related to recognition of receivables to be paid with funds from the Global Reversal Reserve (RGR), authorized by MME Ordinance No. 484 of January 26, 2021. These receivables correspond to the undepreciated amounts of electricity distribution assets recognized under Contract assets - infrastructure under construction in the full valuation of the regulatory remuneration bases approved by ANEEL through Technical Notes No. 219/2020 and No. 220/2020-SFF/ANEEL.

(4) The reversal reserve established through December 31, 1971 represents funds from the reversal fund invested in electricity distribution expansion projects, bearing interest of 5% per year paid monthly.

17.2 Concession rights - consolidated

	Consolidated	
	09/30/2026	12/31/2025
Recognized by subsidiaries (1)	538,012	538,012
Recognized by parent company (2)	298,589	298,589
Acquisition of interest (3)	369,809	327,400
(-) Accumulated amortization	(858,872)	(832,987)
Total	**347.538**	**331,014**

Movements are as follows:

	Consolidated	
	09/30/2026	12/31/2025
Balances at 12/31/2025 and 12/31/2024	**331,014**	**385,830**
Acquisition of ownership interest	42,409	214
(-) Amortization/disposal in the period	(25,885)	(55,030)
Balances at 09/30/2026 and 12/31/2025	**347.538**	**331,014**

(1) **Intangible assets recognized by subsidiaries:**

Refers to the concession right merged into subsidiary ESE, which has been amortized since April 1998 through the end of the electricity distribution concession in December 2027, the term in effect before the concession extension. The amortization generates a 34% reduction in income tax and social contribution. As of September 30, 2026, the subsidiary's unamortized balance was R$12,313 (R$30,782 as of December 31, 2025).

(2) Intangible assets recognized by the parent company:

Donates the concession rights for equity interests in the subsidiaries ESE and EPB, in the amount of R$ 39,641 (R$ 46,881 as of December 31, 2025), net of amortization. In accordance with ICPC 09 (R3), the Company records amortization of these amounts over the remaining period of the respective concession exploration licenses, by the straight line method.

In addition, the Company holds a controlling interest in the special-purpose entity Parque Eólico Sobradinho, located in the municipality of Sobradinho, Bahia, which holds wind power projects totaling R$7,022 (R$7,022 as of December 31, 2025).

(3) Business combination – Acquisition of ownership interest

I. Rede Group - the equity interests assuring the share control of the companies comprising Rede Group were officially transferred to Energisa on April 11, 2014, pursuant to the Investment and Share Purchase and Sale Commitment and Other Covenants.

The value of the concession right determined under the acquisition of the companies stood at R$ 165,552 recognized in "investment" for the parent company and "intangible assets" in the consolidated statement. The symbolic acquisition price of R$ 1.00 (one real) was based on the mark-to-market of the equity of the companies acquired. The concession right determined on the acquisition was primarily due to the fact the PPA calculations did not include the renewal of the electricity distribution concessions introduced by Law 12.783/2013, which despite the issuance of Decree 8.461/2015, which regulated the extension of the electricity distribution concession agreements, suspended by the Federal Audit Court, which meant it was not possible to sign the new concession agreement, which triggered the variance between the average used to determine the price and the best estimate of the equity at fair value at the effective acquisition date.

Capital gains arising from ownership increases through capital contributions made to subsidiaries JQMJ, BBPM, Denerge and Rede Energia, totaling R$96,345, were deducted from the concession right of R$165,552, resulting in R$69,207. In May 2015, due to the sale of the assets of indirect subsidiary Tangará S/A, R$6,361 was transferred to assets intended for sale. The amount of R$69,207 was fully amortized as of December 31, 2025.

II. Other acquisitions - goodwill:

Company	Parent company	Acquisition date	09/30/2026	12/31/2025
Dinâmica	ESA	05/14/2015	4,512	4,512
ALSOL	ESA	06/17/2019	29,467	29,467
URB	ALSOL	12/01/2021	18	18
REENERGISA II	ALSOL	05/06/2022	2,865	2,865
AGRIC	EBG	08/04/2023	5,887	5,887
CLARKE	ESA	03/22/2024	18,090	18,090
EDGNE	EDISGÁS	12/31/2024	185,498	185,498
LUREAN (*)	EBG	11/03/2025	42,409	41,609

(*) As of December 31, 2025, goodwill was recognized under other investments and was reclassified on March 31, 2026 to concession rights in the consolidated statement.

The amortization of these concession rights and reduction to the income and social contribution taxes has been projected as follows:

Amortization period	Consolidated	IRPJ and CSLL reduction
2026 and 2027	24.575	4.186
2028 and 2029	18,886	-
2030 and 2031	8,313	-
Total	**51.774**	**4.186**

17.3 Intangible assets - right-of-use

Denotes the right to use properties originated by applying accounting standards CPC 06 (R2), which are amortized over the useful life defined in each contract.

	Parent company				
	Average amortization rate (%)	Balances at 12/31/2025	Additions	Amortization	Balances at 09/30/2026
Right-of-use					
Cost	16.48%	5,473	295	-	5,768
Accumulated amortization		(2,153)	-	(713)	(2,866)
Total intangible assets - right-of-use		**3,320**	**295**	**(713)**	**2.902**

	Parent company				
	Average amortization rate (%)	Balances at 12/31/2024	Additions	Amortization	Balances at 12/31/2025
Right-of-use					
Cost	17.76%	3,188	2,285	-	5,473
Accumulated amortization		(1,181)	-	(972)	(2,153)
Total intangible assets - right-of-use		**2,007**	**2,285**	**(972)**	**3,320**

	Consolidated					
	Average amortization rate (%)	Balances at 12/31/2025	Additions	Additions	Amortization	Balances at 09/30/2026
Right-of-use						
Cost	8.92%	237,747	20.158	(630)	-	257.275
Accumulated amortization		(110,080)	-	-	(17,206)	(127,286)
Total intangible assets - right-of-use		**127,667**	**20.158**	**(630)**	**(17,206)**	**129.989**

	Consolidated					
	Average amortization rate (%)	Balances at 12/31/2024	Additions	Additions	Amortization	Balances at 12/31/2025
Right-of-use						
Cost	9.13%	203,867	80,906	(47,026)	-	237,747
Accumulated amortization		(91,648)	(190)	3,469	(21,711)	(110,080)
Total intangible assets - right-of-use		**112,219**	**80,716**	**(43,557)**	**(21,711)**	**127,667**

17.4 Intangible assets - software and other

	Parent company					
	Average amortization rate	Balances at 12/31/2025	Additions	Transfers (1)	Amortization	Balances at 09/30/2026
Cost of software and other						
In service	20.00%	158,510	-	36.522	-	195.032
Accumulated amortization		(100,331)	-	-	(18,761)	(119,092)
In Progress		69,817	10.397	(47,076)	-	33.138
Total intangible assets - software and other		**127,996**	**10.397**	**(10,554)**	**(18,761)**	**109.078**

	Parent company					
	Average amortization rate	Balances at 12/31/2024	Additions	Transfers (1)	Amortization	Balances at 12/31/2025
Cost of software and other						
In service	20.00%	125,863	-	32,647	-	158,510
Accumulated amortization		(79,168)	-	-	(21,163)	(100,331)
In Progress		41,935	59,697	(31,815)	-	69,817
Total intangible assets - software and other		**88,630**	**59,697**	**832**	**(21,163)**	**127,996**

(1) The negative amount of R$10,554 (R$832 as of December 31, 2025) refers to transfers to Property, plant and equipment.

	Consolidated							
	Average amortization rate	Balances at 12/31/2025	Additions	Transfers (1)	Additions	Amortization	Assets sold (2)	Balances at 09/30/2026
Cost of software and other								
In service	20.00%	1,264,302	121	216.447	(300)	-	(284)	1.480.286
Accumulated amortization		(805,660)	-	(150)	93	(122,603)	57	(928,263)
In Progress		260,242	126.869	(207,715)	-	-	-	179.396
Total intangible assets - software and other		**718,884**	**126.990**	**8.582**	**(207)**	**(122,603)**	**(227)**	**731.419**

	Consolidated						
	Average amortization rate	Balances at 12/31/2024	Additions	Transfers (1)	Additions	Amortization	Balances at 12/31/2025
Cost of software and other							
In service	20.00%	1,083,109	60	184,112	(2,979)	-	1,264,302
Accumulated amortization		(672,653) -	-	-	1,120	(134,127)	(805,660)
In Progress		204,182	225,057	(168,997)	-	-	260,242
Total intangible assets - software and other		**614,638**	**225,117**	**15,115**	**(1,859)**	**(134,127)**	**718,884**

(1) The amount of R$8,582 (R$15,115 as of December 31, 2025) refers to transfers from Property, plant and equipment;

(2) Assets sold that were previously classified as held for sale: On August 12, 2026, the Company announced to the market, through a material fact notice, that the conditions precedent for completing the sale of 100% of the equity interests held in five operating indirect electricity transmission subsidiaries had been satisfied, as described in Note 35.

18. Trade payables

	Parent company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Electricity purchases (1)	-	-	1.541.773	1,471,744
Electric Energy Trading Chamber - CCEE (2)	-	-	310.455	420,168
Natural gas acquisition (3)	-	-	38.345	88,558
National Electric System Operator – ONS (4)	-	-	229.688	217,677
Connection charges (1)	-	-	25.136	13,613
System Service Charges - ESS (5)	-	-	6.862	6,887
Charges for use of electric grid (1)	-	-	18.455	19,543
Materials, services and other (6)	20.124	57,894	926.411	820,060
Total	**20.124**	**57,894**	**3.097.125**	**3,058,250**
Current	**13.061**	**51,013**	**2.930.488**	**2,892,486**
Noncurrent	**7.063**	**6,881**	**166.637**	**165,764**

(1) Purchases of electricity, grid-use charges and connection charges: refers to electricity purchased from generators, transmission costs, use of the National Grid and use of the distribution system, with an average settlement term of 25 days;

(2) Electric Energy Trading Chamber (CCEE): the CCEE account comprises the two most recent MCP (Short-Term Market) energy settlement provisions, the effect of quotas (Physical Guarantee, Angra and Itaipu), and the effect of availability agreements. The PLD (Settlement Price for Differences) prices MCP energy settlements and measures expenses related to Hydrological Risk, which, under Law No. 12,783/2013, are assumed by distributors with the right to pass them through to end consumers through tariff adjustments;

(3) Natural gas purchases: refers to natural gas purchased from suppliers Petrobrás, GALP and 3R PETROLEUM - TAG. The decrease reflects customers migrating to the free gas market; following migration, the commodity was no longer purchased, reducing the amount. Another factor is changes in Brent crude oil and the U.S. dollar, which directly affect the commodity price;

(4) National Electricity System Operator (ONS): the amounts refer to dispatches of thermal power plants outside the cost merit order. For the period ended September 30, 2026, dispatches outside the merit order were lower than in the year ended December 2025 due to the increase in the PLD during the period;

(5) System Service Charges (ESS): the amounts refer to dispatches of thermal power plants outside the cost merit order. For the period ended September 30, 2026, the cost of dispatches outside the merit order remained low, and distributor demand during the period was lower relative to SIN demand compared with the period ended December 2025, resulting in lower charge payments.

(6) Materials, services and other: refers to purchases of materials, services and other items required to perform, preserve and maintain electricity distribution services, with an average settlement term of 30 days. Includes estimated success fees payable to attorneys in connection with litigation.

19. Loans, financing and debt charges

Movements in loans, financing and debt charges are presented below:

	Parent company					
	Balance at 12/31/2025	Principal payment	Interest payment	Charges, monetary and exchange restatement and costs	Mark-to-market of debt	Balance at 09/30/2026
Domestic currency						
Floating rate						
CDI	375,637	-	-	45.484	-	421.121
Total local currency	**375,637**	**-**	**-**	**45.484**	**-**	**421.121**
Foreign currency						
US dollar	250,060	(230,303)	(5,768)	(13,989)	-	-
Mark-to-market	(1,410)	-	-	-	1,410	-
Total foreign currency	**248,650**	**(230,303)**	**(5,768)**	**(13,989)**	**1,410**	**-**
Grand Total	**624,287**	**(230,303)**	**(5,768)**	**31.495**	**1,410**	**421.121**
Current	**424,348**					**421.121**
Noncurrent	**199,939**					**-**

	Parent company						
	Balance at 12/31/2024	Funding (1)	Principal payment	Interest payment	Charges, monetary and exchange restatement and costs	Mark-to-market of debt	Balance at 12/31/2025
Domestic currency							
Floating rate							
CDI	407,633	-	(85,000)	(13,448)	66,452	-	375,637
Total local currency	**407,633**	**-**	**(85,000)**	**(13,448)**	**66,452**	**-**	**375,637**
Foreign currency							
US dollar	127,437	250,000	(112,673)	(10,956)	(3,748)	-	250,060
Euro	63,394	-	(61,322)	(3,771)	1,699	-	-
Mark-to-market	(422)	-	-	-	-	(988)	(1,410)
Total foreign currency	**190,409**	**250,000**	**(173,995)**	**(14,727)**	**(2,049)**	**(988)**	**248,650**
Grand Total	**598,042**	**250,000**	**(258,995)**	**(28,175)**	**64,403**	**(988)**	**624,287**
Current	**598,042**						**424,348**
Noncurrent	**-**						**199,939**

	Consolidated							
	Balances at 12/31/2025	Funding	Principal payment	Interest payment	Charges, monetary and exchange restatement and costs	Mark-to-market of debt	Assets sold	Balances at 09/30/2026
Domestic currency								
Local currency	600,926	34.475	(36,002)	(25,061)	27.627	-		601.965
Floating rate								
INPC	115,169	-	(10,383)	(4,243)	7.668	-		108.211
IPCA	5,191,734	421.185	(284,540)	(242,625)	404.252	-	(891,224)	4.598.782
CDI	3,538,691	-	(2,159,961)	(288,360)	321.797	-		1.412.167
TR	1,051,527	-	(274)	(74,501)	93.335	-		1.070.087
(-) Borrowing cost	(20,750)	-	-	-	2.969	-	3.251	(14,530)
Other	14,038	-	(645)	(525)	871	-		13.739
Total local currency	**10,491,335**	**455.660**	**(2,491,805)**	**(635,315)**	**858.519**	**-**	**(887,973)**	**7.790.421**
Foreign currency								
US dollar	5,867,323	1.645.284	(2,797,450)	(248,603)	(148,071)	-		4.318.483
Renminbi	-	161.907	-	(324)	3.684	-		165.267
Mark-to-market	9,972	-	-	-	-	(49,546)		(39,574)
Total foreign currency	**5,877,295**	**1.807.191**	**(2,797,450)**	**(248,927)**	**(144,387)**	**(49,546)**	**-**	**4.444.176**
Grand Total	**16,368,630**	**2.262.851**	**(5,289,255)**	**(884,242)**	**714.132**	**(49,546)**	**(887,973)**	**12.234.597**
Current	**4,077,548**							**4.574.214**
Noncurrent	**12,291,082**							**7.660.383**

	Consolidated								
	Balance at 12/31/2024	Business combination	Funding	Principal payment	Principal payment	Charges, monetary and exchange restatement and costs	Custos Apropriados	Mark-to-market of debt	Balance at 12/31/2025
Domestic currency									
Local currency	585,583	-	47,000	(38,373)	(31,310)	38,026	-	-	600,926
Floating rate									
INPC	122,591	-	-	(12,638)	(5,978)	11,194	-	-	115,169
IPCA	4,326,150	-	977,000	(271,643)	(273,722)	433,949	-	-	5,191,734
CDI	3,012,615	-	1,920,000	(1,369,346)	(444,569)	419,991	-	-	3,538,691
TR	1,015,212	2,381	-	(61)	(87,052)	121,047	-	-	1,051,527
(-) Borrowing cost	(25,811)	-	-	-	-	5,407	(346)	-	(20,750)
Other	14,770	-	1,299	(2,594)	(752)	1,315	-	-	14,038
Total local currency	**9,051,110**	**2,381**	**2,945,299**	**(1,694,655)**	**(843,383)**	**1,030,929**	**(346)**	**-**	**10,491,335**
Foreign currency									
US dollar	7,284,228	-	1,436,000	(2,032,903)	(396,562)	(423,440)	-	-	5,867,323
Euro	462,637	-	-	(440,326)	(14,775)	(7,536)	-	-	-
Mark-to-market	(75,248)	-	-	-	-	-	-	85,220	9,972
Total foreign currency	**7,671,617**	**-**	**1,436,000**	**(2,473,229)**	**(411,337)**	**(430,976)**	**-**	**85,220**	**5,877,295**
Grand Total	**16,722,727**	**2,381**	**4,381,299**	**(4,167,884)**	**(1,254,720)**	**599,953**	**(346)**	**85,220**	**16,368,630**
Current	**5,001,313**								**4,077,548**
Noncurrent	**11,721,414**								**12,291,082**

The composition of the loan and financing portfolio and the main contractual terms are as follows:

Company / Operation	Total		Encargos Financeiros Anuais (% a.a)	Encargos Swap Ponta Passiva (% a.a)	Maturity	Principal amortization	(Effective interest rate) (% p.a.) (1)	(Effective SWAP rate) (% p.a.) (8)	(2) Covenants	Covenants (3)
	09/30/2026	12/31/2025								
ESA										
BTG - FIDC [6]	421.121	375,637	CDI + 1.95%	-	- Jan/27	Final	11.97%	-	-	NA
Total Local Currency	**421.121**	**375,637**								
CITIBANK - LOAN TRADE N° 68118	-	250,060	SOFR + 0.53%	CDI + 0.50%	- Jun/26	Final	-1.79%	10.88%	-	2
Mark-to-market of Debt (8)	-	(1,410)								
Total foreign currency	**-**	**248,650**								
Total ESA	**421.121**	**624,287**								
ESE										
ENERGISAPREV - Deficit Repair - Sergipe Settled Plan	4,035	4,031	IPC FIPE + 5.41% -	-	- Jul/44	Monthly from Jan/21	6.63%	-	A	NA
ENERGISAPREV - MIGRATION - Sergipe DC Plan	-	776	IPCA + 5.78% -	-	- Jun/26	Jun/21	7.08%	-	A	NA
BNDES - 20.2.0495-1 TRANCHE A	11.579	18,898	IPCA + 1.83% + 3.00% -	-	- Oct/27	Monthly from Apr/22 onwards	6.38%	-	A + R	2
BNDES - 20.2.0495-1 TRANCHE	77.221	74,454	IPCA + 1.83% + 3.00% -	CDI + 0.02%	Dec/34	Nov/27	6.38%	10.52%	A + R	2
ENERGISAPREV - Deficit Repair - Sergipe Settled Plan	7.181	7,244	IPC FIPE + 5.16% -	-	- Feb/41	Monthly from Apr/22 onwards	6.45%	-	A	NA
ENERGISAPREV - Deficit Repair - Sergipe Settled Plan	2.523	2,546	IPC FIPE + 5.16% -	-	- Dec/40	Monthly from Apr/22 onwards	6.45%	-	A	NA
ENERGISAPREV - MIGRATION - Energisa DC Plan	-	11,866	IPCA + 5.78% -	-	May/26	Jul/23	7.08%	-	A	NA
ENERGISAPREV - MIGRATION - Energisa DC Plan	11.622	11,525	IPCA + 5.41% -	-	- Jun/44	Jul/23	6.81%	-	A	NA
ENERGISAPREV - MIGRATION - Energisa DC Plan	3.620	5,084	IPCA + 4.96% -	-	- Apr/28	Jul/23	6.48%	-	A	NA
NA BNDES - 23.2.0331-1	150.882	151,841	IPCA + 5.48% + 1.50% -	-	- Dec/43	Monthly from Jul/25	7.97%	-	FB	2
ENERGISAPREV - DEFICIT FUNDING - SERGIPE SETTLED PLAN	-	217	IPC FIPE + 4.96% -	-	- Mar/26	Monthly from Mar/26	6.30%	-	A	NA
(-) Borrowing cost	(713)	(797)								
Total Local Currency	**267.950**	**287,685**								
CITIBANK - LOAN TRADE 66131	-	404,428	SOFR + 0.93%	CDI 1.25%	Jul/26 Final	Final	-1.49%	11.45%	A	2
BOC - LOAN 4131 -206/00/26	61.645	-	CNY + 1.65%	CDI 0.40%	- Jun/29	Final	3.19%	10.81%	FB	NA
Mark-to-market of Debt (8)	(391)	(1,644)								
Total foreign currency	**61.254**	**402,784**								
Total ESE	**329.204**	**690,469**								
EPB										
ENERGISAPREV - Deficit Funding - Funasa Settled Plan	1.418	1,659	INPC IBGE MENSAL(%) + 5.28%	-	- Dec/29	Monthly from Jan/21	7.97%	-	A	NA
BTG PACTUAL - BNDES 3/20 - TRANCHE A	70.340	79,575	IPCA + 1.83% + 3.23% -	-	- Feb/31	Monthly from Apr/22 onwards	6.53%	-	A + R	2
BTG PACTUAL - BNDES 3/20 -	65.359	63,017	IPCA + 1.83% + 3.23% -	CDI + 0.25%	Dec/34	Monthly from Feb/31	6.53%	10.70%	A + R	2
ENERGISAPREV - MIGRATION - Energisa DC Plan	19.816	20,935	INPC IBGE MENSAL(%) + 5.28%	-	- Jun/33	Monthly from Jan/21	6.77%	-	A	NA
ENERGISAPREV - Deficit Repair - Funasa DB I Plan	60.426	63,469	INPC IBGE MENSAL(%) + 5.28%	-	- Nov/33	Monthly from Jan/21	6.77%	-	A	NA
ENERGISAPREV - Deficit Repair - Funasa DB I Plan	1,315	1,381	INPC IBGE MENSAL(%) + 5.28%	-	- Nov/33	Monthly from Jan/21	6.77%	-	A	NA
NA BNDES - 23.2.0334-1	218.862	220,244	IPCA + 5.48% + 1.50% -	-	- Dec/43	Monthly from Jul/25	7.97%	-	FB	2
(-) Borrowing cost	(836)	(911)								
Total Local Currency	**436.700**	**449,369**								
SCOTIABANK LOAN 4131 09032023 -	-	21,599	USD + 5.36%	CDI + 1.57%	- Mar/26	Final	-1.85%	11.69%	A	2
CITIBANK LOAN TRADE 66133	-	127,388	SOFR + 0.93%	CDI +1 ,25%	Jul/26 Final	Final	-1.49%	11.45%	A	2
SANTANDER LOAN CCB 1067308	-	171,933	USD + 5.37%	CDI + 1.25%	Jul/26 Final	Final	-1.84%	11.45%	A	2
BAML - LOAN 4131 - 05092025	-	203,902	USD + 4.46%	CDI + 0.45%	Sep/26	Final	-2.51%	10.85%	A	2
BAML - LOAN 4131 - 18062026	292.861	-	- USD + 4.31%	CDI + 0.28%	Jun/27 Final	Final	-2.62%	10.72%	A	2

Company / Operation	Total		Encargos Financeiros Anuais (% a.a)	Encargos Swap Ponta Passiva (% a.a)	Maturity	Principal amortization	(Effective interest rate) (% p.a.) (1)	(Effective SWAP rate) (% p.a.) (8)	(2) Covenants	Covenants (3)
	09/30/2026	12/31/2025								
Mark-to-market of Debt (8)	(1,089)	(223)								
Total foreign currency	**291.772**	**524,599**								
Total EPB	**728.472**	**973,968**								
EMR										
EMR BTG PACTUAL - BNDES 2/20	60.512	63,662	IPCA + 1.83% + 3.23% -	-	Dec-34	Monthly from Apr/22 onwards	6.55%	-	A + R	2
1st Commercial Paper	-	53,976	CDI + 1.55% -	-	- Jul-26	Jul/25	11.67%	-	A	2
BNDES - 23.2.0337-1	118.602	119,362	IPCA + 5.48% + 1.50% -	-	Dec-43	Monthly from Jul/25	7.97%	-	FB	2
(-) Borrowing cost	(467)	(557)								
Total Local Currency	**178.647**	**236,443**								
BAML - LOAN 18122024 -	-	114,397	USD + 5.34%	CDI + 1.58%	Jan-26 Final	Final	-1.86%	11.69%	A	2
SCOTIABANK - LOAN 4131 - 06122024	95.752	100,348	USD + 4.52%	CDI + 1.10%	Dec-27	Final	-2.47%	11.33%	A	2
SCOTIABANK - LOAN 4131 - 18062026	87.901	-	- USD + 3.78%	CDI + 0.30%	46539	Final	-3.02%	10.73%	A	2
Mark-to-market of Debt (8)	(2,276)	547								
Total foreign currency	**181.377**	**215,292**								
Total EMR	**360.024**	**451,735**								
EMT										
FIDC Energisa Group IV - Series 1	354.000	354,116	TR + 7.00%	-	Oct-34	Monthly from Nov/29	6.70%	-	R	NA
FIDC Energisa Group IV - Series 2	268.254	296,237	CDI + 0.70% -	-	Apr-31	Monthly from May/21	11.03%	-	R	NA
BNDES - 20.2.0494-1 TRANCHE A	35.698	58,260	IPCA + 1.83% + 3.00% -	-	Oct-27	Monthly from Apr/22 onwards	6.38%	-	A + R	2
BNDES - 20.2.0494-1 TRANCHE	238.058	229,530	IPCA + 1.83% + 3.00% -	CDI + 0.02%	Nov-34 Monthly from	Nov/27	6.38%	10.52%	A + R	2
ENERGISAPREV - MIGRATION - Energisa DC Plan	9.340	10,143	INPC IBGE (%) + 5.46%	-	Dec-31	Monthly from Jan/21	6.91%	-	A	NA
ENERGISAPREV - Deficit Funding - Risk Plan	1.336	1,355	INPC IBGE (%) + 5.17%	-	Feb-38	Monthly from Apr/22 onwards	6.69%	-	A	NA
NA BNDES - 23-2-0330-1	402.635	404,700	IPCA + 5.48% + 1.50% -	-	Dec-43	Monthly from Jul/25	7.96%	-	FB	2
2nd COMMERCIAL PAPER ISSUANCE SINGLE SERIES	70.039	67,523	CDI + 1.20% -	-	Dec-27	Final	11.41%	-	A	2
SANTANDER - FRN - CCB No. 1071684	313.360	302,453	CDI + 1.04% -	-	Dec-27	Final	11.29%	-	A	NA
(-) Borrowing cost	(2,169)	(2,494)								
Total Local Currency	**1.690.551**	**1,721,823**								
Scotiabank Loan 09032023 -	-	248,387	USD + 5.36%	CDI + 1.57%	Mar-26 Final	Final	-1.85%	11.69%	A	2
CITIBANK NCE - TRADE 65874	309.404	324,450	SOFR + 1.50%	CDI + 1.25%	Jun-28 Final	Final	-1.07%	11.45%	A	2
Scotiabank Loan 4131 30072024	257.040	277,039	USD + 5.03%	CDI + 1.40%	Aug-27	Final	-2.09%	11.56%	A	2
Mark-to-market of Debt (8)	(2,621)	2,414								
Total foreign currency	**563.823**	**852,290**								
Total EMT	**2.254.374**	**2,574,113**								
EMS										
FIDC Energisa Group IV - Series 1	291.986	292,081	TR + 7.00%	-	Oct-34	Monthly from Nov/29	6.70%	-	R	NA
FIDC Energisa Group IV - Series 2	122.419	135,186	CDI + 0.70% -	-	Apr-31	Monthly from May/21	11.03%	-	R	NA
BNDES 20.2.0493-1 TRANCHE A	29.142	47,561	IPCA + 1.83% + 3.00% -	-	Oct-27	Monthly from Apr/22 onwards	6.38%	-	A + R	2
BNDES 20.2.0493-1 TRANCHE	194.343	187,381	IPCA + 1.83% + 3.00% -	CDI + 0.02%	Dec-34	Nov/27	6.38%	10.52%	A + R	2
1st Commercial paper series 2	-	107,689	CDI + 1.55% -	-	- Jul-26	Jul/25	11.67%	-	A	2
BNDES - 23.2.0329-1	294.710	150,959	IPCA + 5.48% + 1.50% -	-	Dec-43	Monthly from Jul/25	7.97%	-	FB	2
3rd Commercial Paper Single	55.448	53,455	CDI + 1.20% -	-	Dec-27	Final	11.41%	-	A	2
(-) Borrowing cost	(1,565)	(1,896)								
Total Local Currency	**986.483**	**972,416**								
CITIBANK NCE - TRADE 65873	247.682	259,727	SOFR + 1.50%	CDI + 1.25%	Jun-28 Final	Final	-1.07%	11.45%	A	2
BAML - LOAN 4131 - 24042024	-	206,417	USD + 5.34%	CDI + 1.25%	- Jul-26	Final	-1.86%	11.45%	A	2
Scotiabank Loan 4131	150.167	161,851	USD + 5.03%	CDI 1.40%	Aug-27	Final	-2.09%	11.56%	A	2

Company / Operation	Total		Encargos Financeiros Anuais (% a.a)	Encargos Swap Ponta Passiva (% a.a)	Maturity	Principal amortization	(Effective interest rate) (% p.a.) (1)	(Effective SWAP rate) (% p.a.) (8)	(2) Covenants	Covenants (3)
	09/30/2026	12/31/2025								
BOC - LOAN 4131 -247/00/26	60.466	-	CNY + 1.48%	CDI 0.20%	Aug-27	Final	-0.58%	10.66%	BANK GUARANTEE	NA
Mark-to-market of Debt (8)	(1,981)	1,731								
Total foreign currency	**456.334**	**629,726**								
Total EMS	**1.442.817**	**1,602,142**								
ETO										
ETO BNDES - 20.2.0496-1	147.255	154,921	IPCA + 1.83% + 3.00% -	-	Dec-34	Monthly from Apr/22 onwards	6.71%	-	A + R	2
ENERGISAPREV - MIGRATION - Energisa DC Plan	2,125	2,428	INPC IBGE (%) + 4.96%	-	- Jun-30	Monthly from Jan/21	6.87%	-	A	NA
ENERGISAPREV - Deficit Funding - Risk Plan	1,699	1,723	INPC IBGE (%) + 5.17%	-	Feb-38	Monthly from Apr/22 onwards	7.02%	-	A	NA
NA BNDES - 23-2-0332-1	234.476	235,972	IPCA + 5.48% + 1.50% -	-	Dec-43	Monthly from Jul/25	8.30%	-	FB	2
4th COMMERCIAL PAPER	10.214	9,847	CDI + 1.20% -	-	Dec-27	Final	10.22%	-	A	2
(-) Borrowing cost	(1,202)	(1,352)								
Total Local Currency	**394.567**	**403,539**								
BAML - LOAN 4131 - 19032024 -	-	112,394	USD + 5.43%	CDI + 1.35%	Mar-26 Final	Final	-1.77%	10.29%	A	2
SCOTIABANK - LOAN 4131 - 12082024	162.073	174,540	USD + 4.74%	CDI + 1.40%	Aug-27	Final	-2.29%	10.37%	A	2
SCOTIABANK - LOAN 4131 - 09122024	112.916	118,372	USD + 4.42%	CDI + 1.10%	Dec-27	Final	-2.53%	10.14%	A	2
Mark-to-market of Debt (8)	(3,256)	1,102								
Total foreign currency	**271.733**	**406,408**								
Total ETO	**666.300**	**809,947**								
ESS										
ESS BNDES - 20.2.0497-1	113.364	119,265	IPCA + 2.10% + 3.00% -	-	Dec-34	Monthly from Apr/22 onwards	6.55%	-	A + R	2
ENERGISAPREV - MIGRATION - Energisa DC Plan	8,228	9,480	INPC IBGE (%) + 4.91%	-	Apr-30	Monthly from Jan/21	6.50%	-	A	NA
ENERGISAPREV - Deficit Funding - Elétricas BD I Plan	2.051	2,109	INPC IBGE (%) + 4.75%	-	Feb-36	Monthly from Apr/22 onwards	6.38%	-	A	NA
1st COMMERCIAL PAPER	-	80,965	CDI + 1.55% -	-	- Jul-26	Jul/25	11.67%	-	A	2
ENERGISAPREV - Deficit Funding - Elétricas OP Plan	457	487	INPC IBGE (%) + 5.04%	-	Dec-32	Monthly from Jan/23	6.60%	-	A	NA
NA BNDES - 23.2.0333-1	173.549	174,645	IPCA + 5.48% + 1.50% -	-	Dec-43	Monthly from Jul/25	7.97%	-	FB	2
3rd COMMERCIAL PAPER ISSUANCE SINGLE SERIES	10.214	9,847	CDI + 1.20% -	-	Dec-27	Final	11.41%	-	A	2
(-) Borrowing cost	(959)	(1,151)								
Total Local Currency	**306.904**	**395,647**								
SANTANDER Loan - CCB	-	101,880	USD + 5.40%	CDI + 1.25%	- Jul-26	Final	-1.82%	11.45%	A	2
Scotiabank Loan - 4131	239.192	257,802	USD + 5.03%	CDI + 1.40%	Aug-27	Final	-2.09%	11.56%	A	2
Scotiabank Loan - 4131 - 06122024	43.524	45,613	USD + 4.52%	CDI + 1.10%	Dec-27	Final	-2.47%	11.33%	A	2
Citibank Loan Trade - 70079	142.984	-	- SOFR + 0.32%	CDI + 0.28%	Jun-27 Final	Final	-1.95%	10.72%	A	2
JP MORGAN LOAN 4131 - 25092026 -	29.953	-	USD + 5.39%	CDI + 0.45%	Sep-29	Final	-1.82%	10.85%	A	2
Mark-to-market of Debt (8)	(3,124)	2,484								
Total foreign currency	**452.529**	**407,779**								
Total ESS	**759.433**	**803,426**								
ERO										
CCEE - Eletrobrás	136.279	138,807	FIXED + 5.00%	-	Oct-48	Monthly from Jan/24	3.73%	-	R	NA
NA BTG PACTUAL - BNDES 4/200	171.822	180,766	IPCA + 1.83% + 3.23% -	-	Dec-34	Monthly from Apr/22 onwards	6.55%	-	A + R	2
BNDES - 23-2-0335-1	76.321	76,802	IPCA + 5.48% + 1.50% -	-	Dec-43	Monthly from Jul/25	7.97%	-	FB	2
(-) Borrowing cost	(291)	(317)								
Total Local Currency	**384.131**	**396,058**								
CITIBANK NCE - TRADE 65875	217.611	228,210	SOFR + 1.47%	CDI + 1.10%	Jun-27 Final	Final	-1.09%	11.33%	A	2
SANTANDER LOAN CCB 1067306	-	303,412	USD + 5.37%	CDI + 1.25%	- Jul-26	Final	-1.84%	11.45%	A	2
SCOTIABANK LOAN 4131 - 30072024	64.259	69,259	USD + 5.03%	CDI + 1.40%	Aug-27	Final	-2.09%	11.56%	A	2
CITIBANK - LOAN TRADE N° 68709	-	220,832	SOFR + 0.58%	CDI + 0.45%	Sep-26	Final	-1.76%	10.85%	A	N/A

Company / Operation	Total		Encargos Financeiros Anuais (% a.a)	Encargos Swap Ponta Passiva (% a.a)	Maturity	Principal amortization	(Effective interest rate) (% p.a.) (1)	(Effective SWAP rate) (% p.a.) (8)	(2) Covenants	Covenants (3)
	09/30/2026	12/31/2025								
ETE BAML LOAN 4131 - 14062026	130.701	-	USD + 4.47%	CDI + 0.20%	Aug-27	Final	-2.51%	10.66%	A	2
Mark-to-market of Debt (8)	(2,097)	202								
Total foreign currency	**410.474**	**821,915**								
Total ERO	**794.605**	**1,217,973**								
EAC										
CCEE - Eletrobrás	64.847	66,035	FIXED + 5.00%	-	Dec-48	Monthly from Jan/24	3.73%	-	R	NA
NA BTG PACTUAL - BNDES 1/20	85.856	90,323	IPCA + 1.83% + 3.23% -	-	Dec-34	Monthly from Apr/22 onwards	6.55%	-	A + R	2
China Construction Bank CCB no. 1303950	-	90,722	CDI + 1.50% -	-	- Jun-26	Final	11.63%	-	A	2
BNDES - 23.2.0336-1	126.390	127,188	IPCA + 5.48% + 1.50% -	-	Dec-43	Monthly from Jul/25	7.97%	-	FB	2
(-) Borrowing cost	(487)	(1,040)								
Total Local Currency	**276.606**	**373,228**								
Total EAC	**276.606**	**373,228**								
ETE										
BAML LOAN 4131 - 24122024 (3)	85.226	86,464	USD + 5.26%	CDI + 0.69%	Dec/26	Final	-1.92%	11.03%	A	2
Mark-to-market of Debt (8)	(411)	15								
Total foreign currency	**84.815**	**86,479**								
Total ETE	**84.815**	**86,479**								
EPA I										
EAM BASA - CCB 048-19/0002-0 (10)	-	174,981	IPCA + 1.89%	CDI - 3.88%	Apr/40	Monthly from May/24	4.19%	7.59%	A + R + S	ICSD
(-) Borrowing cost (9)	-	(864)								
Total Local Currency	**-**	**174,117**								
Total EPA I	**-**	**174,117**								
EPA II										
EAM BASA - CCB 128-20/0050-8 (10)	-	221,181	IPCA + 1.68%	CDI - 4.07%	Jul/40	Monthly from May/24	4.04%	7.44%	A + R + S	ICSD
(-) Borrowing cost (10)	-	(1,164)								
Total Local Currency	**-**	**220,017**								
Total EPA II	**-**	**220,017**								
ECOM										
BOCOM BBM LOAN No. 58172	-	43,271	USD + 5.06%	CDI + 1.42%	May/26	Final	-2.07%	11.57%	SG	N/A
BOCOM BBM - LOAN No. 58846	48.436	50,793	USD + 3.80%	CDI + 1.15%	Sep/28	Final	-3.00%	11.37%	A	N/A
BOCOM BBM - LOAN No. 59035	33.707	35,387	USD + 3.45%	CDI + 0.60%	Dec/27	Final	-3.26%	10.96%	F	N/A
N/A BAML - LOAN 4131 - 31032026	100.877	-	- USD + 4.40%	CDI + 0.55%	Mar/28 Final	Final	-2.56%	10.92%	A	2
SCOTIABANK LOAN 4131 - 16062026	72.389	-	- USD + 3.78%	CDI + 0.30%	Jun/27 Final	Final	-3.02%	10.73%	A	2
Mark-to-market of Debt (8)	(5,158)	(505)								
Total foreign currency	**250.251**	**128,946**								
Total ECOM	**250.251**	**128,946**								
EGCS-RP1										
BNDES - 23.9.0040-1 TRANCHE A	55.479	55,413	IPCA + 1.50% + 5.31% -	-	Sep-47	Monthly from Jan/24	7.85%	-	FB	N/A
(-) Borrowing cost	(213)	(229)								
Total Local Currency	**55.266**	**55,184**								
Total EGCS-RP1	**55.266**	**55,184**								
EGCS-RP2										
BNDES - 23.9.0040-1 TRANCHE B	55.479	55,413	IPCA + 1.50% + 5.31% -	-	Sep-47	Monthly from Jan/24	7.85%	-	FB	N/A
(-) Borrowing cost	(213)	(229)								
Total Local Currency	**55.266**	**55,184**								
Total EGCS-RP2	**55.266**	**55,184**								

Company / Operation	Total		Encargos Financeiros Anuais (% a.a)	Encargos Swap Ponta Passiva (% a.a)	Maturity	Principal amortization	(Effective interest rate) (% p.a.) (1)	(Effective SWAP rate) (% p.a.) (8)	(2) Covenants	Covenants (3)
	09/30/2026	12/31/2025								
ETT										
EAM BASA - CCB 128-21/0008-1 (10)	-	309,753	IPCA + 2.46% -	-	May-41	Monthly from Oct/24 onwards	4.62%	-	A + F+ R	ICSD
BNDES - 21.02.0247-1 (10)	-	207,243	IPCA + 3.03% + 1.81% -	-	May-41	Monthly from Oct/24 onwards	6.39%	-	R	ICSD
(-) Borrowing cost	-	(1,400)								
Total Local Currency	**-**	**515,596**								
Total ETT	**-**	**515,596**								
ALSOL										
BNDES - 21.9.0069 -2 TRANCHE A	18.881	20,161	FIXED + 4.55%	-	Oct-37	Monthly from Nov/22	3.39%	-	A + R	NA
BNDES - 21.9.0069 -2 TRANCHE	22.971	23,652	IPCA + 3.28% + 3.51% -	-	Oct-37	Monthly from Nov/22	7.83%	-	A + R	NA
BNDES - 22.2.0405-1 TRANCHE	638.713	597,756	IPCA + 5.23% + 1.50% -	-	- Jan-39	Jan / 26	7.71%	-	FB	NA
BNDES - 22.2.0405-1 TRANCHE	71.680	68,647	FIXED + 2.52%	-	- Jan-39	Jan / 26	1.88%	-	FB	NA
NA BNDES - 23.2.0405-1	553.753	325,370	IPCA + 5.48% + 1.50% -	-	- Jun-40	Jan / 26	7.97%	-	FB	NA
3rd COMMERCIAL PAPER ISSUANCE SINGLE SERIES	126.678	772,212	CDI + 0.57% -	-	Jun-27 Final	Final	10.94%	-	A	2
(-) Borrowing cost	(5,219)	(5,800)								
Total Local Currency	**1.427.457**	**1,801,998**								
SCOTIABANK - LOAN 4131 16012025	-	186,528	USD + 4.56%	CDI + 0.95%	Aug-26	Final	-2.44%	11.22%	A	4
CITIBANK LOAN TRADE 67520 -	-	172,769	SOFR + 0.52%	CDI + 0.55%	Mar-26 Final	Final	-1.80%	10.92%	A	3
CITIBANK LOAN TRADE 70051	56.967	-	- SOFR + 0.39%	CDI + 0.28%	Jun-27 Final	Final	-1.90%	10.72%	A	2
CITIBANK - LOAN TRADE N° 70306	206.795	-	SOFR + 0.38%	CDI + 0.15%	Aug-27	Final	-1.91%	10.62%	A	2
SCOTIABANK - LOAN 4131 - 04082026	207.817	-	USD + 3.91%	CDI + 0.15%	Aug-27	Final	-2.92%	10.62%	A	2
SCOTIABANK - LOAN 4131 - 06082026	209.025	-	USD + 4.52%	CDI + 0.60%	Aug-29	Final	-2.47%	10.96%	A	2
Mark-to-market of Debt (8)	(11,099)	2,304								
Total foreign currency	**669.505**	**361,601**								
Total ALSOL	**2.096.962**	**2,163,599**								
REDE ENERGIA										
Credores "RJ" - Bicbanco	11.307	10,463	1.0% (Fixed)	-	- Nov-35	Final	0.50%	-	R	NA
Credores "RJ" - BNB	24.910	23,052	1.0% (Fixed)	-	- Nov-35	Final	0.50%	-	R	NA
Total Local Currency	**36.217**	**33,515**								
Total Rede Energia S.A.	**36.217**	**33,515**								
DENERGE										
FI-FGTS (Reestruturado)	422.056	403,010	TR + 4.00%	-	- Nov-35	Final	2.96%	-	SG	NA
Total Local Currency	**422.056**	**403,010**								
Total Denerge	**422.056**	**403,010**								
LXTE										
LXTE X BASA - CCB 007- 10/0061-5 (7)	82.550	94,754	FIXED + 10.00%	-	- Oct/31	Monthly from Mar/15	7.41%	-	R + S	ICSD
Total Local Currency	**82.550**	**94,754**								
BOCOM BBM - LOAN No. 58870	49.545	51,980	USD + 3.54%	CDI + 0.73%	Sep/27	Final	-3.20%	11.06%	A	N/A
Mark-to-market of Debt (8)	(816)	(259)								
Total foreign currency	**48.729**	**51,721**								
Total LXTE	**131.279**	**146,475**								
LMTE										
LMTE LMTE X BASA - CCB 007-10/0062-3 (7)	106.667	117,993	FIXED + 10.00%	-	- Oct/33	Monthly from Apr/22 onwards	7.41%	-	R + S	ICSD
Total Local Currency	**106.667**	**117,993**								
BOCOM BBM - LOAN No. 58871	85.218	89,406	USD + 3.54%	CDI + 0.73	Sep/27	final	-3.20%	11.06%	A	N/A
Mark-to-market of Debt (8)	(1,404)	(445)								
Total foreign currency	**83.814**	**88,961**								

Company / Operation	Total		Encargos Financeiros Anuais (% a.a)	Encargos Swap Ponta Passiva (% a.a)	Maturity	Principal amortization	(Effective interest rate) (% p.a.) (1)	(Effective SWAP rate) (% p.a.) (8)	(2) Covenants	Covenants (3)
	09/30/2026	12/31/2025								
Total LMTE	**190.481**	**206,954**								
EAM										
EAM BASA - CCB 128-22/0001-9 (5)	148.486	150,443	IPCA + 4.70% -	-	- Jul/42	Monthly from Aug/26	6.28%	-	A + F+ R	ICSD
Total Local Currency	**148.486**	**150,443**								
Total Amazonas	**148.486**	**150,443**								
ESGAS										
BANESTES CCB No. 22.036559-0	3.778	10,693	CDI + 3.91% -	-	Feb-27	Monthly starting in 03/2024	13.43%	-	R	NA
BANESTES CCB No. 23.0269-0	10.642	16,222	CDI + 3.91% -	-	Sep-27	Monthly starting in 10/2024	13.43%	-	R	NA
Total Local Currency	**14.420**	**26,915**								
SCOTIABANK LOAN 30072024	432.871	466,549	USD + 5.03%	CDI + 1.40%	Aug/27	Final	-2.09%	11.56%	A	2
JP MORGAN LOAN 4131 - 17062025 -	-	154,168	USD + 4.53%	CDI + 0.50%	- Jun/26	Final	-2.46%	10.88%	A	2
CITIBANK LOAN TRADE - 70061	123.773	-	- SOFR + 0.31%	CDI + 0.20%	Jun/27 Final	Final	-1.96%	10.66%	A	2
Mark-to-market of Debt (8)	(3,618)	3,687								
Total foreign currency	**553.026**	**624,404**								
Total ESGAS	**567.446**	**651,319**								
ÂNGULO 45 EMPREENDIMENTOS										
BNDES - 22.9.0108-1 TRANCHE A	9.957	10,563	FIXED + 2.52%	-	- Jan/39	Monthly from Sep/26	1.88%	-	FB	NA
BNDES - 22.9.0108-1 TRANCHE	11.683	11,952	IPCA + 5.23% + 1.50% -	-	- Jan/39	Monthly from Sep/26	7.79%	-	FB	NA
(-) Borrowing cost	(196)	(221)								
Total Local Currency	**21.444**	**22.294**								
Total ÂNGULO 45	**21.444**	**22.294**								
AGRIC										
BNDES - CONTRACT 24.9.0146-1	74.827	50.451	FIXED + 7.53%	-	- Feb/40	Monthly from Jan/26	5.60%	-	FB	NA
Total Local Currency	**74.827**	**50.451**								
FB NA CITIBANK LOAN TRADE 68465	-	25.768	SOFR + 0.53%	CDI + 0.55%	Aug/26	Final	-1.79%	10.92%	A	NA
BOCOM BBM LOAN No. 59136	5.082	-	USD + 3.40%	CDI + 0.40%	- Jun/27	Final	-3.30%	10.81%	A	NA
CITIBANK LOAN TRADE 69827 -	8.592	-	SOFR + 0.54%	CDI + 0.50%	May/27	Final	-1.79%	10.88%	A	NA
CITIBANK LOAN TRADE 70315 -	8.143	-	SOFR + 0.38%	CDI + 0.15%	Aug/27	Final	-1.91%	10.62%	A	2
Mark-to-market of Debt (8)	(139)	(28)								
Total foreign currency	**21.678**	**25.740**								
Total AGRIC	**96.505**	**76.191**								
EPM										
1st COMMERCIAL PAPER ISSUANCE SINGLE SERIES (8)	-	- 1,156,027	CDI + 0.75%	-	Jun/27 Final	Final	11.07%	-	A	2
(-) Borrowing cost	-	- (328)								
Total Local Currency	**-**	**- 1,155,699**								
Total EPM	**-**	**- 1,155,699**								
CLARKE										
BMP - CCB A007B9C	60	-	40.27%	-	Oct-26	Final	28.39%	-	SG	NA
Total Local Currency	**60**	**-**								
Total Clarke	**60**	**-**								
LUREAN										
BRDE - CCB N°67337	2.045	2,320	TR + 4.24%	-	Apr/32	Monthly from Oct/25 onwards	4.65%	-	AF	NA
Total Local Currency	**2.045**	**2,320**								
BOCOM BBM LOAN No. 59152	43.156	-	CNY + 1.65%	CDI + 0.20%	- Jun/27	Final	-0.46%	-	A	NA
Mark-to-market of Debt (8)	(94)	-								
Total foreign currency	**43.062**	**-**								

Company / Operation	Total		Encargos Financeiros Anuais (% a.a)	Encargos Swap Ponta Passiva (% a.a)	Maturity	Principal amortization	(Effective interest rate) (% p.a.) (1)	(Effective SWAP rate) (% p.a.) (8)	(2) Covenants	Covenants (3)
	09/30/2026	12/31/2025								
Total LUREAN	**45.107**	**2,320**								
In Brazilian currency	**7.790.421**	**10,491,335**								
In foreign currency	**4.444.176**	**5,877,295**								
Energisa Consolidada	**12.234.597**	**16,368,630**								

(1) The effective interest rates represent changes during the period ended September 30, 2026. For foreign-currency debt, the effects of currency hedges presented in Note 31 are not included.

(2) A = Energisa S/A endorsement; F = Guarantee; FB = Bank Guarantee; R = Receivables; S = Insurance.

(3) Financial covenants: the agreement contains restrictive clauses that generally require certain financial ratios to be maintained at specified levels. These covenants are structured using indicators established in the agreements based on consolidated financial information, as follows:

Restrictive clauses	Required ratio	Exigibilidade
Net debt/Adjusted EBITDA - Covenants (*) (*) EBITDA + late-payment surcharge revenue.	Less than or equal to 4.25x until maturity	Quarterly and Annual

Failure to comply with these ratios may trigger acceleration of the debt (see Note 31). As of September 30, 2026, the contractual requirements had been met.

(4) The transactions are measured at fair value through profit or loss under fair value hedge accounting methods or through designation under the Fair Value Option (see Note 31).

(5) Subsidiary EAM entered into a financing agreement with Banco da Amazônia. This financing agreement requires a financial ratio to be calculated subject to the following covenant threshold:

✓ Debt Service Coverage Ratio (DSCR) greater than or equal to 1.3x, calculated annually after 12 (twelve) months of principal payments through the agreement maturity date. When the ratio is below the threshold, the contractual cure mechanisms provided for in the financing agreements must be applied. As of September 30, 2026, the contractual requirements had been met.

(6) Vide nota explicativa nº 3.

(7) Indirect subsidiaries LMTE and LXTE have the following guarantees and covenants:

Garantias:
Debt Service Reserve Account (CRSD) equivalent to 3x the latest monthly debt service. Pledge over 100% of the concession operators' shares and rights emerging from the concession, including Reserve Accounts.

Covenants:
Debt Service Coverage Ratio (DSCR) greater than or equal to 1.3x, calculated annually after 12 (twelve) months of principal payments through the agreement maturity date. As of September 30, 2026, the contractual requirements had been met.

(8) The agreements are hedged by swaps and measured at fair value, as disclosed in Note 31.

(9) In April 2026, following the merger of EPM into Denerge (the surviving entity), the commercial note totaling R$1,197,363 became the obligation of the surviving entity, which prepaid R$1,239,647 on September 30, 2026.

(10) In May 2026, the liabilities of indirect subsidiaries EPA I, EPA II and ETT were reclassified as liabilities held for sale. Subsequently, on August 12, 2026, after the conditions precedent had been satisfied, the subsidiaries were sold and the liabilities totaling R$887,973 were derecognized from the consolidated balance, as described in Note 35.

Guarantees: to secure payment of the installments of FIDC Grupo Energisa IV at EMT and EMS, the subsidiaries maintain short-term investments totaling R$73,374 (R$70,011 as of December 31, 2025), recognized under 'Short-term investments in the money market and secured funds' in consolidated noncurrent assets.

The foreign-currency financing contracts are subject to a currency swap and financial derivative instruments (see note 31). The Company and its subsidiaries usually allocate interest payments on financing to the cash flow statement.

The main indicators used to restate the loans and financing presented the following percentage variations and effective rates in the period/year:

The principal indicators used to adjust loans and financing had the following percentage changes and effective rates during the period/year:

Moeda/indicadores	09/30/2026	12/31/2025
US$ x R$	(5.84%)	(11.14%)
TJLP	6.79%	8.67%
CDI	10.51%	14.32%
IPCA	2.78%	4.26%
TR	1.49%	1.97%
IPC-FIPE	2.60%	3.83%
INPC	2.84%	3.90%
CNY (CHINA)	(1.69%)	-

Financing classified as noncurrent liabilities matures as follows:

	Consolidated
2027	851.165
2028	949.344
2029	840.784
2030	658.099
2031 onwards	4.360.991
Total	**7.660.383**

20. Debentures

Movements in debentures are presented below:

	Parent company					
	Balance at 12/31/2025	Principal payment	Principal payment	Charges, monetary and exchange restatement and costs	Mark-to-market of debt	Balance at 09/30/2026
Local currency						
CDI	6,352,135	(67,954)	(889,198)	669.700	-	6.064.683
IPCA	6,278,859	(726,396)	(270,504)	450.879	-	5.732.838
(-) Borrowing cost	(93,422)	-	-	16.107	-	(77,315)
Mark-to-market	(253,239)	-	-	-	(285,747)	(538,986)
Grand Total	**12,284,333**	**(794,350)**	**(1,159,702)**	**1.136.686**	**(285,747)**	**11.181.220**
Current	**1,217,136**					**401.622**
Noncurrent	**11,067,197**					**10.779.598**

	Parent company							
	Balance at 12/31/2024	Funding	Principal payment	Interest payment	Charges, monetary and exchange restatement and costs	Custos apropriados	Mark-to-market of debt	Balance at 12/31/2025
Local currency								
CDI	4,589,470	4,549,661	(2,760,856)	(862,696)	836,556	-	-	6,352,135
IPCA	6,011,707	-	-	(350,600)	617,752	-	-	6,278,859
(-) Borrowing cost	(42,154)	-	-	-	15,645	(66,913)	-	(93,422)
Mark-to-market	(470,783)	-	-	-	-	-	217,544	(253,239)
Grand Total	**10,088,240**	**4,549,661**	**(2,760,856)**	**(1,213,296)**	**1,469,953**	**(66,913)**	**217,544**	**12,284,333**
Current	**410,513**							**1,217,136**
Noncurrent	**9,677,727**							**11,067,197**

	Consolidated							
	Balance at 12/31/2025	Funding	Principal payment	Interest payment	Charges, monetary and exchange restatement and costs	Custos apropriados	Mark-to-market of debt	Balance at 09/30/2026
Local currency								
Fixed rate	1,176,606	-	-	(70,744)	115.630	-	-	1.221.492
Floating rate								
CDI	11,980,040	-	(729,358)	(1,564,937)	1.251.513	-	-	10.937.258
IPCA	15,455,486	3.530.000	(740,062)	(756,112)	1.370.575	-	-	18.859.887
TJLP	820,394	-	(83,992)	(4,177)	58.818	-	-	791.043
(-) Borrowing cost	(539,444)	-	-	-	63.578	(98,779)	-	(574,645)
Mark-to-market	(365,333)	-	-	-	-	-	(1,092,760)	(1,458,093)
Grand Total	**28,527,749**	**3.530.000**	**(1,553,412)**	**(2,395,970)**	**2.860.114**	**(98,779)**	**(1,092,760)**	**29.776.942**
Current	**2,449,765**							**1.333.907**
Noncurrent	**26,077,984**							**28.443.035**

	Consolidated							
	Balance at 12/31/2024	Funding	Principal payment	Interest payment	Charges, monetary and exchange restatement and costs	Custos apropriados	Mark-to-market of debt	Balance at 12/31/2025
Local currency								
Fixed rate	89,964	1,060,000	-	(72,469)	99,111	-	-	1,176,606
Floating rate								
CDI	8,137,181	7,037,401	(3,208,390)	(1,533,095)	1,546,943	-	-	11,980,040
IPCA	10,870,385	4,860,000	(848,870)	(647,529)	1,221,500	-	-	15,455,486
TJLP	904,961	-	(157,316)	(9,030)	81,779	-	-	820,394
(-) Borrowing cost	(306,722)	-	-	-	63,900	(296,622)	-	(539,444)
Mark-to-market	(900,755)	-	-	-	-	-	535,422	(365,333)
Grand Total	**18,795,014**	**12,957,401**	**(4,214,576)**	**(2,262,123)**	**3,013,233**	**(296,622)**	**535,422**	**28,527,749**
Current	**1,720,229**							**2,449,765**
Noncurrent	**17,074,785**							**26,077,984**

The composition of debenture balances and the main contractual terms are as follows:

Transactions	Total		Issue	No. of securities issued/outstanding	Rendimentos (% a.a)	Encargos Swap Ponta Passiva (% a.a.)	Maturity	Principal amortization	Effective interest rate (% p.a.) (2)	(Effective SWAP rate) (% p.a.) (4)	(1) Covenants	Covenants (3)
	09/30/2026	12/31/2025										
ESA												
Debentures 9th Issuance Series 3	35.166	32,847	10/15/2017	2472 / 2472	IPCA + 5.11% -	-	Oct-27	Final	6.59%	-	R	1
Debentures 11th Issuance	-	734,175	04/15/2019	500000 / 500000	IPCA + 4.62% -	-	Apr-26	Final	6.23%	-	SG	1
Debentures 14th Issuance / Series 1	78.973	75,753	10/15/2020	55000 / 55000	IPCA + 4.23% -	-	Oct-27	Final	5.94%	-	SG	2
Debentures 14th Issuance / Series 2	610.901	585,656	10/15/2020	425000 / 425000	IPCA + 4.47%	CDI - 1.54%	Oct-30	Annual from Oct/28	6.11%	9.35%	SG	2
Debentures 15th Issuance Series 1	432.031	412,594	10/15/2021	330000 / 330000	IPCA + 6.09%	-	Oct-31	Annual from Oct/29	7.31%	-	SG	2
Debentures 15th Issuance Series 2	59.187	57,104	10/15/2021	700000 / 700000	CDI + 1.64% -	-	Oct-26	Final	11.74%	-	SG	2
Debentures 15th Issuance Series 3	88.586	85,435	10/15/2021	300000 / 300000	CDI + 1.80% -	-	Oct-28	Final	11.86%	-	SG	2
Debentures 16th Issuance Series 1	380.511	363,332	04/15/2022	309,383 / 309,383	IPCA + 6.16%	-	Apr-29	Annual from Apr/27	7.37%	-	SG	2
Debentures 16th Issuance Series 2	234.563	223,910	04/15/2022	190,617 / 190,617	IPCA + 6.28% -	-	Apr-32	Annual from Apr/30	7.45%	-	SG	2
Debentures 16th Issuance Series 3	70.843	68,373	04/15/2022	250,000 / 66,197	CDI + 1.50% -	-	Apr-27	Final	11.63%	-	SG	2
Debentures 17th Issuance Series 1	19.660	18,974	10/20/2022	550,000 / 18,404	CDI + 1.50% -	-	Oct-27	Final	11.63%	-	SG	2
Debentures 17th Issuance Series 2	106.896	103,128	10/20/2022	200,000 / 100,000	CDI + 1.65% -	-	Oct-29	Final	11.74%	-	SG	2
Debentures 18th Issuance Series 1	-	95,287	06/20/2023	1,130,000 / 67,954	CDI + 1.60% -	-	- Jun-26	Final	11.71%	-	SG	2
Debentures 18th Issuance Series 2	139.615	134,284	06/20/2023	400,000 / 133,774	CDI + 2.10% -	-	Jun-28 Final	Final	12.08%	-	SG	2
Debentures 19th Issuance Series 1	210.073	206,726	09/15/2023	184,299 / 184,299	IPCA + 6.17%	CDI + 0.65%	Sep-30	Final	7.37%	11.00%	SG	2
Debentures 19th Issuance Series 2	1.314.060	1,294,005	09/15/2023	1,152,701 / 1,152,701	IPCA + 6.45%	CDI + 0.90 / CDI 0.88 / CDI + 0.891	Sep-33	Final	7.58%	11.18%	SG	2
Debentures 19th Issuance Series 3	111.439	115,916	09/15/2023	500,000 / 500,000	CDI + 1.45% -	-	Sep-28	Final	11.60%	-	SG	2
Debentures 20th Issuance Series 1	735.414	702,210	04/15/2024	646,556 / 646,556	IPCA + 6.16%	CDI + 0.15%	Apr-31	Final	7.37%	10.62%	SG	2

Transactions	Total		Issue	No. of securities issued/outstanding	Rendimentos (% a.a)	Encargos Swap Ponta Passiva (% a.a.)	Maturity	Principal amortization	Effect-ive interest rate (% p.a.) (2)	(Effective SWAP rate) (% p.a.) (4)	(1) Covenants	Covenants (3)
	09/30/2026	12/31/2025										
Debentures 20th Issuance Series 2	903.453	862,163	04/15/2024	793,444 / 793,444	IPCA + 6.40%	CDI + 0.44	Apr-39	Final	7.54%	10.84%	SG	2
Debentures 21st Issuance Series 2	884.700	919,470	09/04/2024	876564 / 876-564	CDI + 0.80% -	-	Sep-29	Final	11.11%	0.00%	SG	2
Debentures 22nd Issuance Series 2	797.693	785,488	09/15/2024	730,000 / 730,000	IPCA + 6.44%	CDI + 0.04%	Sep-34	Final	7.54%	10.54%	SG	2
Debentures 23rd Issuance Series 1	587.407	610,663	02/25/2025	579,459 / 579,459	CDI + 0.80% -	-	Feb-30	Final	11.11%	-	SG	2
Debentures 23rd Issuance Series 2	324.986	337,982	02/25/2025	320,541 / 320,541	CDI + 0.95% -	-	Feb-32	Final	11.22%	-	SG	2
Debentures 23rd Issuance Series 2	3.671.364	3,805,519	09/15/2025	3,649,661 / 3,649,661	CDI + 0.75% -	-	Sep-32	Final	11.07%	-	SG	2
(-) Funding costs	(77,315)	(93,422)	-	-	-							
Mark-to-market of debt	(538,986)	(253,239)										
Total ESA	**11.181.220**	**12,284,333**										
ESE												
Debentures 11th Issuance	85.272	83,846	01/15/2022	68,000 / 68,000	IPCA + 5.74%	-	Jul-27 Final	Final	7.05%	0.00%	A	2
Debentures 14th Issuance / Series 1	365.111	359,941	09/15/2025	350,000 / 350,000	IPCA + 7.15%	CDI - 0.15%	Sep-35	Final	8.10%	10.40%	A	2
Debentures 14th Issuance / Series 2	250.341	246,679	09/15/2025	240,000 / 240,000	IPCA + 6.95%	CDI - 0.15%	Sep-40	Annual from Sep/38	7.95%	10.40%	A	2
Debentures 15th Issuance Series 1	176.320	-	02/23/2026	171,429 / 171,429	IPCA + 6.67%	CDI - 0.68%	Feb-36	Final	7.74%	10.00%	A	2
Debentures 15th Issuance Series 2	29.382	-	02/23/2026	28,571 / 28,571	IPCA + 6.55%	CDI - 0.61%	Feb-41	Annual from Feb/39	7.65%	10.05%	A	2
(-) Funding costs	(28,153)	(22,739)										
Total ESE	**878.273**	**667,727**										
EPB												
Debentures 6th Issuance Series 2	-	48,394	06/10/2019	48000 / 48000	CDI + 0.83% -	-	- Jun-26	Final	11.13%	-	A	1
Debentures 11th Issuance	79.047	77,776	01/15/2022	63,000 / 63,000	IPCA + 6.01%	CDI + 0.755%	Jan-30 Semiannual from	Jan/29	7.25%	11.08%	A	2
Debentures 13th Issuance / Series 1	143.029	136,571	04/15/2024	125,747 / 125,747	IPCA + 6.16%	CDI + 0.15%	Apr-31	Final	7.37%	10.62%	A	2
Debentures 13th Issuance / Series 2	198.413	189,345	04/15/2024	174,253 / 174,253	IPCA + 6.40%	CDI + 0.44%	Apr-39	Semiannual as from Apr/37	7.54%	10.84%	A	2
Debentures 14th Issuance	37.105	38,564	09/04/2024	36,764 / 36,764	CDI + 0.80% -	-	Sep-29	Final	11.11%	-	A	2
Debentures 16th Issuance Series 1	100.162	103,982	03/25/2025	100,000 / 100,000	CDI + 0.80% -	-	- Mar-30	Final	11.11%	-	A	2
Debentures 16th Issuance Series 2	100.164	104,023	03/25/2025	100,000 / 100,000	CDI + 0.95% -	-	- Mar-32	Final	11.22%	-	A	2
Debentures 17th Issuance Series 1	317.395	300,966	10/15/2025	297,000 / 297,000	IPCA + 7.23%	CDI - 0.25%	Oct-35	Final	8.15%	10.32%	A	2
Debentures 17th Issuance Series 2	211.490	200,612	10/15/2025	198,000 / 198,000	IPCA + 7.11%	CDI - 0.19%	Oct-40	Semiannual as from Oct/38	8.07%	10.37%	A	2
Debentures 18th Issuance Series 1	220.399	-	02/23/2026	214,286 / 214,286	IPCA + 6.67%	CDI - 0.68%	Feb-36	Final	7.74%	10.00%	A	2
Debentures 18th Issuance Series 2	36.728	-	02/23/2026	35,714 / 35,714	IPCA + 6.55%	CDI - 0.61%	Feb-41	Annual from Feb/39	7.65%	10.05%	A	2
(-) Funding costs	(37,396)	(31,177)										
Total EPB	**1.406.536**	**1,169,056**										
REDE ENERGIA												
Debentures 4th Issuance	108.357	100,279	12/22/2009	370,000 / 0	1.00%	-	- Nov / 35	Final	0.25%	0.25%	-	-
Total REDE ENERGIA	**108.357**	**100,279**										
EMS												
Debentures 16th Issuance	418.939	400,091	10/15/2021	320,000 / 320,000	IPCA + 6.09%	CDI + 0.835%	Oct-31	Annual from Oct/29	7.31%	11.15%	A	2
Debentures 17th Issuance	76.133	158,622	08/22/2022	150,000 / 150,000	CDI + 1.60% -	-	Aug-27	Annual from Oct/26	11.71%	-	A	2
Debentures 19th Issuance	-	348,564	07/04/2023	250,000 / 250,000	CDI + 1.60% -	-	- Jul-26	Final	11.71%	-	A	2
Debentures 21st issuance	451.788	444,631	02/07/2024	400,000 / 400,000	IPCA + 6.11%	CDI + 0.72%	Feb-31	Final	7.33%	11.05%	A	2
Debentures 23rd issuance	252.780	262,714	09/04/2024	250,455 / 250,455	CDI + 0.80% -	-	Sep-29	Final	11.11%	-	A	2
Debentures 24th issuance	295.037	290,523	09/15/2024	270,000 / 270,000	IPCA + 6.44%	CDI + 0.04%	Sep-34	Final	7.57%	10.54%	A	2

Transactions	Total		Issue	No. of securities issued/outstanding	Rendimentos (% a.a)	Encargos Swap Ponta Passiva (% a.a.)	Maturity	Principal amortization	Effective interest rate (% p.a.) (2)	(Effective SWAP rate) (% p.a.) (4)	(1) Covenants	Covenants (3)
	09/30/2026	12/31/2025										
Debentures 25th issuance	198.137	191,222	12/15/2024	190,000 / 190.0000	CDI + 0.80%	-	Dec-29	Final	11.11%	-	A	2
Debentures 26th issuance	430.552	416,315	05/15/2025	410,000 / 410,000	FIXED + 13.70%	CDI - 0.16%	May-32	Final	10.11%	10.39%	A	2
Debentures 27th Issuance Series 1	563.290	555,177	09/15/2025	540,000 / 540,000	IPCA + 7.05%	CDI - 031%	Sep-35	Final	8.02%	10.28%	A	2
Debentures 27th Issuance Series 1	375.512	370,018	09/15/2025	360,000 / 360,000	IPCA + 6.95%	CDI - 0.16%	Sep-40	Annual from Sep/40	7.95%	10.39%	A	2
Debentures 28th Issuance	354.024	-	07/15/2026	350,000 / 350,000	IPCA + 7.89%	-	- Jul-36	Jul/34	8.64%	-	A	2
(-) Funding costs	(81,505)	(69,960)										
Total EMS	**3.334.687**	**3,367,917**										
EMT												
Debentures 10th Issuance Series 2	33.976	32,771	06/10/2019	32500 / 32500	CDI + 1.05%	-	- Jun-29	Annual from Jun/27	11.30%	-	A	1
Debentures 13th Issuance / Series 1	86.295	82,778	10/15/2020	60100 / 60100	IPCA + 4.23%	-	Oct-27	Final	5.94%	-	A	2
Debentures 13th Issuance / Series 2	100.475	96,323	10/15/2020	69900 / 69900	IPCA + 4.47%	CDI - 1.54%	Oct-30	Annual from Oct/28	6.11%	9.35%	A	2
Debentures 14th Issuance	458.215	437,600	10/15/2021	350000 / 350000	IPCA + 6.09%	CDI + 0.705%	Oct-31	Annual from Oct/29	7.31%	11.04%	A	2
Debentures 15th Issuance Series 1	202.241	193,111	04/15/2022	164,437 / 164,437	IPCA + 6.16%	CDI + 0.717%	Apr-29	Annual from Apr/27	7.37%	11.05%	A	2
Debentures 15th Issuance Series 2	117.594	112,254	04/15/2022	95,563 / 95,563	IPCA + 6.28%	CDI + 0.880%	Apr-32	Annual from Apr/30	7.45%	11.17%	A	2
Debentures 17th Issuance	451.788	444,631	02/07/2024	400,000 / 400,000	IPCA + 6.11%	CDI + 0.7275%	Feb-31	Annual from Feb/30	7.33%	11.06%	A	2
Debentures 18th Issuance	490.604	474,380	04/15/2024	460,000 / 460,000	CDI + 0.75%	-	Apr-29	Annual from Apr/30	11.07%	-	A	2
Debentures 20th issuance	117.484	122,102	09/04/2024	116,404 / 116,404	CDI + 0.80%	-	Sep-29	Final	11.11%	-	A	2
Debentures 22th Issuance Series 1	748.748	722,618	12/15/2024	718,000 / 718,000	CDI + 0.80%	-	Dec-29	Final	11.11%	-	A	2
Debentures 22th Issuance Series 2	273.343	263,702	12/15/2024	262,000 / 262,000	CDI + 0.95%	-	Dec-31	Final	11.22%	-	A	2
Debentures 22th Issuance Series 3	220.113	209,633	12/15/2024	200,000 / 200,000	IPCA + 7.03%	CDI - 0.67%	Dec-34	Final	8.01%	10.01%	A	2
Debentures 23rd Issuance Single Tranche	801.291	831,745	03/25/2025	800,000 / 800,000	CDI + 0.75%	-	- Mar-30	Final	11.07%	-	A	2
Debentures 24th Issuance Single Tranche	378.046	365,545	05/15/2025	360,000 / 360,000	FIXED + 13.70%	CDI - 0.16%	May-32	Final	10.11%	10.39%	A	2
Debentures 25th Issuance Series 1	573.734	565,540	09/15/2025	550,000 / 550,000	IPCA + 7.10%	CDI - 0.22%	Sep-35	Final	8.06%	10.34%	A	2
Debentures 25th Issuance Series 2	469.389	462,523	09/15/2025	450,000 / 450,000	IPCA + 6.95%	CDI - 0.16%	Sep-40	Annual from Sep/38	7.95%	10.39%	A	2
Debentures 26th Issuance Series 1	211.597	200,644	10/15/2025	198,000 / 198,000	IPCA + 7.23%	CDI - 0.25%	Oct-35	Final	8.15%	10.32%	A	2
Debentures 26th Issuance Series 2	140.994	133,741	10/15/2025	132,000 / 132,000	IPCA + 7.11%	CDI - 0.19%	Oct-40	Annual from Oct/38	8.07%	10.37%	A	2
Debentures 27rd Issuance Single Tranche	386.086	-	12/15/2025	370,000 / 370,000	IPCA + 7.47%	CDI + 0.2280%	Dec-45	from Jun/26	8.33%	10.68%	A + R	2
Debentures 28th Issuance Series 1	768.694	-	02/23/2026	747,373 / 747,373	IPCA + 6.67%	CDI - 0.65%	Feb-36	Final	7.74%	10.02%	A	2
Debentures 28th Issuance Series 2	259.799	-	02/23/2026	252,627 / 252,627	IPCA + 6.55%	CDI - 0.61%	Feb-41	Annual from Feb/39	7.65%	10.05%	A	2
Debentures 29th Issuance	354.024	-	07/15/2026	350,000 / 350,000	IPCA + 7.89%	-	- Jul-36	Jul/34	8.64%	-	A	2
(-) Funding costs	(136,633)	(94,778)										
Total EMT	**7.507.897**	**5,656,863**										
EMR												
Debentures 11th Issuance Series 2	-	36,296	06/10/2019	36000 / 36000	CDI + 0.83%	-	- Jun-26	Final	11.13%	-	A	1
Debentures 14th Issuance	30.453	63,449	08/22/2022	60,000 / 60,000	CDI + 1.60%	-	Aug-27	Annual from Aug/26	11.71%	-	A	2
Debentures 18th Single	198.137	191,222	12/15/2024	190,000 / 190,000	CDI + 0.80%	-	Dec-29	Final	11.11%	-	A	2
Debentures 19th Issuance Series 1	169.919	161,123	10/15/2025	159,000 / 159,000	IPCA + 7.23%	CDI - 0.25%	Oct-35	Final	8.15%	10.32%	A	NA
Debentures 19th Issuance Series 2	113.222	107,398	10/15/2025	106,000 / 106,000	IPCA + 7.11%	CDI - 0.19%	Oct-40	Annual from Oct/38	8.07%	10.37%	A	2
(-) Funding costs	(9,963)	(10,812)										
Total EMR	**501.768**	**548,676**										
ETO												
Debentures 5th Issuance Series 2	-	163,766	06/10/2019	162404 / 162404	CDI + 1.15%	-	- Jun-26	Final	11.37%	-	A	1

Transactions	Total		Issue	No. of securities issued/outstanding	Rendimentos (% a.a)	Encargos Swap Ponta Passiva (% a.a.)	Maturity	Principal amortization	Effect-ive interest rate (% p.a.) (2)	(Effective SWAP rate) (% p.a.) (4)	(1) Covenants	Covenants (3)
	09/30/2026	12/31/2025										
Debentures 12th Issuance Single Tranche	324.453	337,471	02/25/2025	320,000 / 320,000	CDI + 1.00% -	-	Feb-30	Annual from Apr/38	11.26%	-	A	2
Debentures 13th Issuance Single Tranche	429.539	408,707	05/15/2025	400,000 / 400,000	IPCA + 7.30%	CDI + 0.078%	May-35	Annual from May/33	8.21%	10.57%	A	2
Debentures 14th Issuance Single Tranche	480.040	-	12/15/2025	460,000 / 460,000	IPCA + 7.50%	CDI + 0.2550%	Dec-45	from Jun/26	8.35%	10.70%	A + R	2
Debentures 15th Issuance Series 1	290.926	-	02/23/2026	282,857 / 282,857	IPCA + 6.67%	CDI - 0.66%	Feb-36	Final	7.74%	10.01%	A	2
Debentures 15th Issuance Series 2	48,481	-	02/23/2026	47,143 / 47,143	IPCA + 6.55%	CDI - 0.61%	Feb-41	Annual from Feb/39	7.65%	10.05%	A	2
(-) Funding costs	(25,798)	(12,878)										
Total ETO	**1.547.641**	**897,066**										
ESS												
Debentures 7th issuance	101.649	100,037	01/15/2022	81,000 / 81,000	IPCA + 6.10%	CDI + 0.814%	Jan-32	Annual from Jan/30	7.32%	11.12%	A	2
Debentures 8th Issuance	60.906	126,897	08/22/2022	120,000 / 120,000	CDI + 1.60% -	-	Aug-27	Annual from Aug/26	11.71%	-	A	2
Debentures 12th Issuance	166.532	173,076	09/04/2024	165,000 / 165,000	CDI + 0.80% -	-	Sep-29	Annual from Aug/27	11.11%	-	A	2
Debentures 14th Issuance	214.769	204,354	05/15/2025	200,000 / 200,000	IPCA + 7.30%	CDI + 0.055%	May-35	Final	8.21%	10.55%	A	2
Debentures 15th Issuance Series 1	153.889	145,923	10/15/2025	144,000 / 144,000	IPCA + 7.23%	CDI - 0.25%	Oct-35	Final	8.15%	10.32%	A	NA
Debentures 15th Issuance Series 2	102.541	97,266	10/15/2025	96,000 / 96,000	IPCA + 7.11%	CDI - 0.19%	Oct-40	Annual from Oct/38	8.07%	10.37%	A	2
(-) Funding costs	(16,087)	(17,641)										
Total ESS	**784.199**	**829,912**										
ETE												
Debentures 1st Issuance Series 2	78.130	74,753	12/15/2018	51462 / 51462	IPCA + 5.14%	105.15% CDI	Dec-28	Annual from Dec/26	6.61%	11.05%	F	1
Debentures 2nd Issuance Series 1	82.419	79,059	10/15/2020	57,400 / 57,400	IPCA + 4.23% -	-	Oct-27	Final	5.94%	-	A	2
Debentures 2nd Issuance / Series 2	118.730	113,824	10/15/2020	82600 / 82600	IPCA + 4.47%	CDI - 1,54%	Oct-30	Annual from Oct/28	6.11%	9.35%	A	2
(-) Funding costs	(1,345)	(1,774)										
Total ETE	**277.934**	**265,862**										
ERO												
Debentures 9th Issuance	298.765	288,813	04/15/2024	280,000 / 280,000	CDI + 0.85% -	-	Apr-29	Annual from Oct/29	11.15%	-	A	2
Debentures 12th Issuance Series 1	363.587	350,764	12/15/2024	348,500 / 348,500	CDI + 0.95% -	-	Dec-29	Final	11.22%	-	A	2
Debentures 12th Issuance Series 2	53.754	51,838	12/15/2024	51,500 / 51,500	CDI + 1.10% -	-	Dec-31	Annual from Dec/30	11.33%	-	A	2
Debentures 13th Issuance	304.537	294,467	05/15/2025	290,000 / 290,000	FIXED + 13.70%	CDI - 0.16%	May-32	Annual from Dec/31	10.11%	10.39%	A	2
Debentures 14th Issuance / Series 1	282.194	267,545	10/15/2025	264,000 / 264,000	IPCA + 7.29%	CDI - 0.20	Oct-35	Final	8.20%	10.36%	A	2
Debentures 14th Issuance / Series 2	188.035	178,335	10/15/2025	176,000 / 176,000	IPCA + 7.17%	CDI - 0.16%	Oct-40	Annual from Oct/38	8.11%	10.39%	A	2
(-) Funding costs	(24,022)	(26,427)										
Total ERO	**1.466.850**	**1,405,335**										
EAC												
Debentures 6th issuance	146.061	140,910	12/15/2024	140,000 / 140,000	CDI + 0.95% -	-	Dec-29	Final	3.22%	-	A	2
Debentures 7th issuance	229.584	-	12/15/2025	220,000 / 220,000	IPCA + 7.50%	CDI + 0.25%	Dec-45	from Jun/26	103.22	10.70%	A + R	2
(-) Funding costs	(1,933)	(547)										
Total EAC	**373.712**	**140,363**										
LTTE												
Debentures 5th Issuance	517.116	483,072	10/15/2020	410,000 / 410,000	IPCA + 5.09%	-	Oct-38	Annual from Oct/22	6.57%	-	A	2
(-) Funding costs	(21,086)	(22,394)										
Total LTTE	**496.030**	**460,678**										
LXTE												

Transactions	Total		Issue	No. of securities issued/outstanding	Rendimentos (% a.a)	Encargos Swap Ponta Passiva (% a.a.)	Maturity	Principal amortization	Effect-ive interest rate (% p.a.) (2)	(Effective SWAP rate) (% p.a.) (4)	(1) Covenants	Covenants (3)
	09/30/2026	12/31/2025										
Debentures 1st Issuance (5)	407.578	422,701	01/27/2012	602,447,753 / 602.447.753	TJLP + 6.00% -	-	Oct-30	Semiannual as from Oct/22	7.12%	-	R + S + B	ICSD
Debentures 2nd issuance	153.311	160,277	03/15/2021	120,000 / 120,000	IPCA + 5.83% -	-	Oct-36	Annual from Apr/23	7.54%	-	A	2
(-) Funding costs	(7,672)	(8,722)										
Total LXTE	**553.217**	**574,256**										
LMTE												
Debentures 1st Issuance (5)	383.465	397,693	01/21/2012	569,568,025 / 569.568.025	TJLP + 6.00% -	-	Oct-30	Semiannual as from Oct/22	7.54%	-	SG	ICSD
(-) Funding costs	(4,013)	(4,751)										
Total LMTE	**379.452**	**392,942**										
TOTAL	**31.809.680**	**29,432,526**										
(-) Borrowing costs (mirror debentures)	(101,724)	(121,422)										
(-) Borrowing costs (non-mirror debentures)	(472,921)	(418,022)										
Total (-) borrowing costs	**(574,645)**	**(539,444)**										
Mark-to-market of debt	(1,458,093)	(365,333)										
Total local currency	**29.776.942**	**28,527,749**										
Consolidated	**29.776.942**	**28,527,749**										

(1) R = Receivables; A = Energisa S/A endorsement; F = Guarantee; SG = Unsecured; S = Insurance;
B= CRSD equivalent to the last 6 months of the debt service. Pledge over 100% of the concession operators' shares and rights emerging from the concession, including Reserve Accounts.

(2) The effective interest rates represent changes during the period ended September 30, 2026;

(3) Covenant terms:

The debentures have covenants which in general require the maintenance of certain financial indexes at certain levels, with the ones listed below:

Restrictive clauses	Required ratio	Exigibilidade
Net debt/Adjusted EBITDA - Covenants (*) (*) EBITDA + late-payment surcharge revenue.	(1) Less than or equal to 4.0x at March 2021 for issuances through March 2021 (2) Less than or equal to 4.25x until maturity, for other issuances	Quarterly and Annual

Failure to comply with these thresholds may trigger acceleration of the debt. As of September 30, 2026, the contractual requirements had been met.

The LTTE and LXTE debentures have covenants which in general require the maintenance of certain financial indexes at certain levels: Debt Service Coverage Ratio (DSCR), greater than or equal to 1.20, is determined annually based on audited regulatory financial statements. These requirements were being performed as of the latest measurement date, December 31, 2025.

(4) The agreements are hedged by swaps and measured at fair value, as disclosed in Note 31.

(5) The 1st debenture issues of indirect subsidiaries LXTE and LMTE contain share-conversion clauses and grant those subsidiaries the right to repurchase the same shares at any time at the share conversion price, subject to the conditions set out in the public deeds governing the debenture issues. The subsidiaries measured the fair value of the call option instrument as defined in the debenture deeds and, based on Management's best estimate as of September 30, 2026, no amount is required to be recognized for this instrument.

Vencimentos

As of September 30, 2026, debentures classified as noncurrent liabilities mature as follows:

Ano	Parent company	Consolidated
2027	115.794	413.627
2028	618.547	933.159
2029	1.509.287	4.986.143
2030	1.068.586	3.431.091
2031 onwards	7.467.384	18.679.015
Total	**10.779.598**	**28.443.035**

21. Taxes and social contributions

	Parent company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Value Added Tax on Sales and Services - ICMS (1)	49	302	678.856	450,964
Encargos Sociais	16.042	15,271	101.678	100,792
Corporate Income Tax – IRPJ	-	-	41.135	113,100
Social Contribution on Net Income - CSLL	-	-	42.488	61,125
PIS and COFINS Contributions	4.921	6,752	788.432	903,448
Service Tax - ISS	2.023	2,005	29.381	27,965
Tax on Financial Transactions - IOF	39	215	40	869
Withholding Income Tax - IRRF	3.546	5,886	22.542	34,268
Social Security Contribution on Gross Revenue - CPRB	-	-	1.422	1,403
Other	737	1,619	33.972	41,364
Total	**27.357**	**32,050**	**1.739.946**	**1,735,298**
Current	**19.300**	**25,120**	**1.027.805**	**778,849**
Noncurrent	**8.057**	**6,930**	**712.141**	**956,449**

(1) Indirect subsidiary ESS obtained an injunction suspending the collection of ICMS on amounts billed under the 'low-income' subsidy, totaling R$99,955 (R$89,681 as of December 31, 2025), for which a judicial deposit was made.

22. Sector charges - consolidated

	09/30/2026	12/31/2025
Energy Development Account - CDE	4.464	41,492
National Scientific and Technological Development Fund – FNDCT (1)	10.124	8,997
Ministry of Mining and Energy - MME (1)	5.065	4,498
National Electricity Conservation Program - PROCEL (1)	55.926	34,550
Research and Development - R&D (1)	186.357	172,710
Energy Efficiency Program - PEE (1)	278.250	259,845
Total	**540.186**	**522,092**
Current	**370.496**	**394,691**
Noncurrent	**169.690**	**127,401**

(1) Sector charges correspond to 1% of net operating revenue and are intended to fund initiatives to reduce electricity waste and promote technological development in the electricity sector through Energy Efficiency Programs (PEE) and Research and Development (R&D). For electricity distribution companies, the amounts are adjusted monthly based on changes in the Selic rate.

Law 14.120/2021, which amended Law 9.991/2000, determines that R&D and PEE funds not committed to contracted or initiated ventures should be allocated to the CDE to help keep rates down. Pursuant to Order 904/2021, from April/2021 the DisCos and TransCos should make a monthly pass-through of part of the R&D and PEE accounts to the CCEE, which controls the CDE. This legislative amendment justifies the movements from non-current to current. R&D amounts only are attributed to electricity transmission companies.

Project expenditures are recognized in current assets under Other receivables - service orders in progress - PEE and R&D until project completion, when they are offset against program funds. The settlement of obligations arising from the acquisition of intangible assets is recognized against the balance of obligations associated with concessions.

23. Provisions for labor, civil, tax, environmental and regulatory risks

The Company and its subsidiaries are party to judicial and administrative proceedings before courts and government agencies. These cases result from the normal course of business, and involve labor, civil, tax, environmental and regulatory matters.

23.1 Probable losses

A provision is recognized when the Company's and its subsidiaries' legal counsel assesses the obligation as a probable loss.

Movements in provisions are presented below:

Parent company	Labor claims	
	09/30/2026	12/31/2025
Balances as of 12/31/2025 and 12/31/2024 - noncurrent	**567**	**547**
Net provisions and reversals	(68)	2
Pagamentos realizados	-	(9)
Monetary restatement	(4)	27
Balances as of 09/30/2026 and 12/31/2025 - noncurrent	**495**	**567**

Consolidated	Labor claims	Civil	Regulatory	Civil	Regulatory	09/30/2026	12/31/2025
Balances as of 12/31/2025 and 12/31/2024 - noncurrent	**75,067**	**373,356**	**11,420**	**1,136,465**	**29,723**	**1,626,031**	**1,579,003**
Provisions and reversals, net (1)	46.963	98.222	185	(476,418)	2.724	(328,324)	126,200
Payments and offsets (2)	(35,860)	(106,587)	(154)	(199,660)	(21,359)	(363,620)	(169,384)
Restatement (1)	14.675	8.757	1.069	(360,891)	(1,439)	(337,829)	90,212
Reclassification - liabilities sold that were previously classified as held for sale (1)	(1,163)	-	-	-	-	(1,163)	-
Balances as of 09/30/2026 and 12/31/2025 - noncurrent	**99.682**	**373.748**	**12.520**	**99.496**	**9.649**	**595.095**	**1,626,031**

(1) Refers to liabilities sold that were previously classified as held for sale, in accordance with Note 35, comprising: a) provisions of R$417; and b) financial adjustment of R$104.

(2) Includes R$ 164,908 related to the write-off of judicial deposits, a non-cash transaction during this period.

The Company and its subsidiaries have escrow deposits and restricted guarantees recognized in noncurrent assets totaling R$9,114 (R$8,680 as of December 31, 2025) at the parent company and R$1,564,286 (R$1,887,119 as of December 31, 2025) in the consolidated statement, related to provisioned and unprovided proceedings.

- **Labor claims**

Most of the claims address: (i) contractual/legal fees; (ii) compensation for work-related accidents; (iii) overtime/respective obligations; (iv) severance notice period and respective obligations; (v) salary parity and respective obligations; (vi) health hazard allowance. Provisions have been made for the aforesaid labor proceedings rated as having a probable chance of defeat by the Company and its subsidiaries' legal advisers. In general proceedings rated as having a probable chance of defeat take between 3 and 5 years to reach the final judgment and effective disbursement of the amounts provisioned for, in the event the Company does not prevail.

- **Civil**

The civil proceedings are mainly disputing indemnification for moral and material damages and consumer complaints for issues such as (i) improper cut-offs from the electricity supply, (ii) improper listing in credit protection agency (SPC/Serasa); (iii) cancellation/revision of consumption irregularity invoice; (iv) cancellation/revision of normal consumption invoice; (v) reimbursement for electrical damage; (vi) connection or changing ownership of consumer unit; (vii) incorporation/compensation for construction of private electricity grid; (viii) accidents involving third parties; (ix) collection proceedings, (x) formation of administrative easement (xi) right-of-way compensation; (xii) issues involving environmental rules and (xiii) consumer litigation, (xiii) consumer litigation and (xiv) proceedings related to compensation for its operations, i.e. operating and maintaining its transmission lines, substations and equipment in accordance with the public transmission service concession contract.

- **Civil**

The Company and its direct and indirect subsidiaries are also subject to several claims due to conflicting interpretations of tax legislation, arising out of the normal course of business, with the provisions revised and adjusted to take circumstantial changes into account such as: (i) applicable statute of limitations, (ii) completion of tax inspections or (iii) exposure identified as a result of new issues or court decisions. Refers to disputes involving the ICMS, IRPJ, CSLL, PIS, COFINS, INSS and ISS taxes.

Main cases: Company

Company	Type of	Case type	Company	09/30/2026	12/31/2025
LXTE	Tax Enforcements	0002402-76.2014.8.14.0138	This refers to a Tax Enforcement Lawsuit filed in September 2014 for the collection of ISS tax debt related to the alleged provision of civil construction services for an electricity transmission line in the Municipality of Anapú, as recorded in the outstanding tax debt register No. 004/2013.	15.585	14,077
ERO	Tax Enforcements	-	Refers to the tax contingency of subsidiary Energisa Rondônia (ERO) related to ICMS proceedings covering January 1999 through December 2016. On June 27, 2026, the subsidiary entered into a Tax Settlement Agreement with the State of Rondônia, resulting in the regularization of the tax debts covered by the agreement. Consequently, on June 30, 2026, the corresponding provisions were reversed and an ICMS payable was recognized, as described in Note 1.2.	-	905,380

- **Regulatory**

Administrative proceedings mostly related to alleged noncompliance with environmental requirements.

Company	Type of proceeding	Case type	Company	09/30/2026	12/31/2025
LXTE	Regulatory	5051902-68.2019.4.02.5101	Environmental case filed by the Brazilian Institute of Environment and Renewable Natural Resources - IBAMA, to discuss the absence of environmental licensing. This case had its rating changed from probable to remote, after performance of the payment obligation.	-	21,008

Company	Type of proceeding	Case type	Company	09/30/2026	12/31/2025

- **Regulatory**

Cases involving disputes about possible non-compliance with regulatory requirements.

23.2 Possible losses

The Company and its subsidiaries are parties to ongoing labor, civil, tax, environmental and regulatory proceedings for which the likelihood of loss has been assessed as possible and no provision is required.

Movements in proceedings assessed as possible losses are presented below:

Parent company	Labor claims	Civil	Civil	09/30/2026	12/31/2025
Balances as of 12/31/2025 and 12/31/2024 - noncurrent	**1,921**	**3,119**	**128,132**	**133,172**	**28,307**
Novos processos	-	36	-	36	-
Change in assessment and claim amount	-	-	(22)	(22)	92,316
Encerramento	(5)	(14)	-	(19)	-
Monetary restatement	206	334	13.719	14.259	12,549
Balances as of 09/30/2026 and 12/31/2025 - noncurrent	**2.122**	**3.475**	**141.829**	**147.426**	**133,172**

Consolidated	Labor claims	Civil	Civil	Regulatory	Regulatory	09/30/2026	12/31/2025
Balances as of 12/31/2025 and 12/31/2024 - noncurrent	**103,276**	**1,316,013**	**2,913,694**	**51,762**	**31,386**	**4,416,131**	**5,703,477**
Novos processos	2.533	6.215	175.612	-	-	184.360	413,510
Change in assessment and claim amount	(22,425)	(45,833)	(206,347)	-	(11,519)	(286,124)	(1,894,377)
Encerramento	(14,952)	(126,807)	(101,411)	-	(860)	(244,030)	(393,260)
Monetary restatement	8.511	151.585	308.807	5.544	2.054	476.501	586,781
Balances as of 09/30/2026 and 12/31/2025 - noncurrent	**76.943**	**1.301.173**	**3.090.355**	**57.306**	**21.061**	**4.546.838**	**4,416,131**

The main matters or types of claims assessed as possible risks are presented below.

- **Labor claims**

Labor proceedings relate to the following matters: employee claims for overtime, hazardous-duty premiums, on-call time and damages arising from workplace accidents; claims by former employees of service providers engaged by the subsidiaries seeking joint liability for termination payments; and claims involving union contributions, on-call time, workplace accident damages, public hiring examinations, voluntary termination incentive plans and transfer to the federal workforce.

- **Civil**

Civil proceedings consist primarily of the following claims: (i) revision or cancellation of electricity invoices due to the uncertainty of the amount; (ii) compensation for property and moral damages due to the suspension of the electricity supply due to non-payment, irregularities in meters, surges in voltages or temporary blackouts, in addition to processes involving disputes about grid incorporation; (iii) collection actions; (iv) formation of administrative easement; (v) right-of-way compensation; (vi) issues involving environmental rules, (vii) consumer litigation and (xiv) proceedings related to compensation for its operations, i.e. operating and maintaining its transmission lines, substations and equipment in accordance with the public transmission service concession contract.

Main cases: Company

Company	Type	Case type	Company	09/30/2026	12/31/2025
EMS	Class action	00651268720144013800	Case by which the Energy Consumer Defense Association is claiming a return of amounts unfairly charged in double. The impact in the case of defeat is a possible recalculation of the rates practiced, resulting in a change to the contractual bases of the concession agreement and the entire methodology for creating rates prepared by the Concession authority.	271.095	244,865
EMS	Public civil action	00081923720034036000	The Federal Prosecution Service is seeking annulment of the tariff adjustment authorized by the 2003 Ratifying Resolution.	95.830	86,558
EMT	Compensation claim	17436-75.2014.811.0041	Claim for compensation for property damage and pain and suffering based on the defendant's alleged termination of the service agreement without cause.	112.294	101,429
EMT	Compensation claim	54570-73.2013.811.0041	Claim for reimbursement of amounts due to the alleged excessive burden of service agreements and breach of contractual obligations.	63.636	57,479
EMT	Compensation claim	13549-66.2015.811.0003	Matter involving claims for pain and suffering and property damage, including disputes over losses arising from performance of agreements.	54.963	49,645
EMT	Compensation claim	1005691-76.2017.8.11.0041	Matter involving contractual clauses. The claimant seeks payment of amounts not paid during performance of service agreements arising from additional services.	45.688	41,268
EMT	Compensation claim	0009533-77.2003.4.01.3600	Indemnification claim involving reimbursement for a grid.	77.277	69,800
ETO	Lawsuit	0007336-94.2008.4.01.3400	Contractual dispute involving repossession/expropriation of land for construction of high-voltage distribution lines and substations.	53.529	48,349
LMTE/GEMINI	Consumer claims - Amapá blackout	S/N	This matter concerns indemnification claims for losses arising from the incident on November 3, 2020, when an internal short circuit caused a fire in Transformer 01 - 230/69/13.8 kV (7TR01) at the Macapá Substation (SE Macapá) and, due to overloading, the automatic shutdown of Transformer 03 - 230/69/13.8 kV (7TR03). Incident of Resolution of Repetitive Claims (IRDR) No. 0003649-80.2021.8.03.0000 was initiated in the State Court system, which established the precedent that State Courts lack jurisdiction over indemnification claims arising from electricity supply in the State of Amapá in November 2020, given the potential liability of ANEEL, the regulatory agency for Brazil's electricity system. This has led to the dismissal of the proceeding.	45.667	78,567
LMTE	Public civil action - Blackout	1001396-65.2025.4.01.3100	Public Civil Action filed by the Federal Public Prosecutions Department, involving disputes about the interruption in electricity supply that occurred in 2020 in Amapá state.	115.027	103,898

- **Civil**

The tax and labor claims basically consist of disputes about: (i) PIS and COFINS on electricity invoices; (ii) offsetting and appropriation of ICMS credits; (iii) income tax and social contribution; (iv) collection of ISS on concession services provided; (v) offsetting and appropriation of ICMS credits on equipment for providing for energy transmission and distribution services allocated to the company's permanent assets,(vi) tax bookkeeping, (vii) CIAP non-bookkeeping fine; (viii) ICMS due to disallowance of credits on the acquisition of diesel for on-demand manufacturing (ix) the reflections of nontechnical losses in the PIS, COFINS, IRPJ and CSLL calculation base, and (x) demand for IOF on advances for future capital increase - AFAC; (xii) ISS on the alleged contracting of services to build electricity transmission lines; (xii) PERDCOMP on credit rebate on negative CSLL balance.

Main cases: Company

Company	Type	Case type	Company	09/30/2026	12/31/2025
Energisa S.A.	Tax Enforcement	1003121-36.2020.4.01.3821	This is a case concerning the levy of IOF tax on AFAC transactions, based on the position of the Brazilian Federal Tax Authorities that the operation would, in fact, constitute a loan granted to subsidiaries.	109.479	98,886

Company	Type	Case type	Company	09/30/2026	12/31/2025
Energisa S.A.	Assessment Notice	13855.721766/2019-31	This concerns a tax notice in which federal tax authorities disallow expenses claimed in calculating the actual profit for the calendar year 2014.	31.977	28,883
EMR	Tax Enforcement	0087729-97.2016.8.13.0153	Dispute over ICMS assessed following termination of the tax deferral.	55.632	54,469
EMR	Administrative Proceeding	13136.720060/2020-19	This is an IRPJ and CSLL tax assessment notice related to 2015/2016, concerning SWAP contract transactions that allegedly were not for hedge purposes and treatment regulated by article 77 of Law 8.981/95.	71,650	65,471
ESE	Tax Enforcement	0029302-74.2018.8.25.0001	Dispute regarding the alleged misuse of ICMS credits on fixed assets (CIAP), resulting from the acquisition of goods, assets and services not related to electricity distribution	33.548	30,302
EPB	Assessment Notice	93300008.09.00002840/2021-87	This matter concerns the nonpayment of ICMS on electricity supply transactions allegedly declared exempt. The proceeding was closed following a decision in favor of EPB.	-	43,171
EPB	Assessment Notice	10480.729848/2019-31	Disputing the annulment of a fine regarding the impacts on the calculations of PIS/COFINS and IRPJ/CSLL on non-technical losses.	46.782	42,256
EMT	Processo administrativo	14094.720008/2018-36	Related to the nonratification of the changes made to the Declarations of Federal Contributions and Taxes - DCTFs for the period 2014 to 2016.	147.236	132,990
EMT	Processo administrativo	14041.720061/2020-77	Filed by the Federal Tax Authorities disputing IRPJ, CSLL, PIS and COFINS on non-technical losses.	43.758	39,524
EMT	Tax Enforcement	1026238-64.2022.8.11.0041	Proceeding involving a dispute over payment of ICMS DIFAL.	87.996	79,482
EMT	Assessment Notice	5095376/2016	Proceeding involving a dispute over the payment of ICMS DIFAL tax credits.	30.385	27.445
EMT	Administrative Proceeding	51227479/2023	Tax assessment notice concerning disallowance of ICMS credits for March 2019 through December 2022 due to an alleged error in calculating the tax credit coefficient.	32.800	29,627
ESS	Assessment Notice	4,034,268-2	Question regarding the incidence of ICMS on amounts received as economic subsidies for the Low-Income subclass (ICMS for the low-income subclass in 2008/2009), with the amount being deposited in a class action.	40.018	36,146
ERO	Assessment Notice	10240-722.819/2020-12	Reduced the value of the tax loss (IRPJ) and negative calculation base of CSLL, due to the disallowance of the expense on non-technical losses in 2016 and 2017.	628.013	567,249
ERO	Tax Enforcement	7002079-67.2025.8.22.0000	It is disputing the ICMS payment requirement and a penalty resulting from the rejection of diesel fuel credit for the year 2016. This case had its rating change from remote to possible, after the administrative dispute had reached a conclusion. Rating changed to remote following the agreement.	-	95,068
ERO	Assessment Notice	7006273-81.2023.8.22.0000	It is disputing the ICMS payment requirement and a penalty resulting from the rejection of diesel fuel credit for the year 2015. Rating changed to remote following the agreement.	-	48,075
ERO	Assessment Notice	10280-731.896.2023-21	Deriving from disallowed IRPJ/CSLL credit contributions related to non-technical losses.	43.685	39,458
EAC	Assessment Notice	2535/2002-3842/2011	Proceeding related to a dispute about late-payment penalties involving an ICMS credit settled on 12/06/2005, pursuant to the commitment agreement.	36.753	33,198
EAC	Assessment Notice	11.314/2018 (2018/81/46743	Disputing issues related to charging the calculation base difference, rate differential, CIAP Journal and diesel oil credit reversal.	82.647	74,650
EAC	Assessment Notice	2019/81/33314 (AI 12.097)	Tax assessment issued by the State of Acre formalizing an ICMS tax claim for alleged underpayment of ICMS in 2015 arising from improper use of tax credits, differences in the tax base for electricity sales and monthly payments allegedly below the amount due. The subsidiary filed an objection on September 20, 2019, which was denied. A voluntary appeal was filed and was partially granted on November 6, 2025. As no further administrative appeals are available, collection of the debt and closure of the proceeding are pending.	59.155	53,431
EAC	Assessment Notice	15,022	Tax assessment notice issued by the State of Acre involving disputes over: (i) a difference in the ICMS	36,411	32.888

Company	Type	Case type	Company	09/30/2026	12/31/2025
			tax base (ANEEL-approved tariff); and (ii) failure to approve credits from cancellations under Agreement 30/04, CIAP credits and DIFAL credits for 2020. The assessment of the proceeding changed after the legal adviser reassessed the risk.		
EAC	Assessment Notice	15,552	This tax assessment notice seeks to collect ICMS due to: an alleged discrepancy in the tax base; failure to fully approve ICMS credits; partial disallowance of tax credits arising from the acquisition of property, plant and equipment; and collection of the differential tax rate. An objection was filed and a first-instance decision is pending. Proceeding received in 2026.	50.474	-
EAC	Administrative Proceeding	39910/2020	Proceeding involving alleged errors in the calculation of ICMS and use of tax credits related to: (i) calculation of reversals involving purchases of diesel oil for electricity generation, the exempt portion, energy losses and differences in sales value; (ii) inconsistencies in amounts related to the provision for and offset of the monthly tax-rate differential; (iii) failure to approve cancellations made by the taxpayer; and (iv) differences in the tax base for energy produced and effectively sold to end consumers.	95.816	86.545
LXTE	Tax Enforcement	LXTE Tax Enforcement 0001307-30.2019.8.14.0075	Filed on February 12, 2019 by the Municipality of Porto do Moz concerning the alleged engagement of services for construction of transmission lines crossing that municipality. The subsidiary maintains that the services were performed by its own workforce and therefore are not subject to ISS. The proceeding remains pending judgment.	62.695	56.629
DENERGE	Tax Enforcement	DENERGE Tax Enforcement 0001954-81.2016.4.03.6182	Assessment of a standalone 75% (seventy-five percent) fine under Article 18, paragraph 2, of Law No. 10,833/2003, based on the allegation that offsets sought by the claimant from December 2003 through December 2004 were improper.	38.148	34.457

- **Regulatory**

The indirect electricity transmission subsidiaries LMTE, LXTE and LTTE are party to administrative proceedings related to the alleged violation of licensing conditions.

- **Regulatory**

The electricity distribution subsidiaries EMT, EMS, ETO, ESS, ERO and EAC have proceedings before ANEEL primarily deriving from the penalty applied as a result of Assessment Notices issued by audits; and

The indirect electricity transmission subsidiary LITE is party to a case for the alleged breach of regulatory deadlines.

Main cases: Company

Company	Type	Case type	Company	09/30/2026	12/31/2025
LITE	Processo administrativo	48500.006110/2017-27	ANEEL seeks enforcement of the performance guarantee under the agreement due to a delay in project delivery. The subsidiary argues that the contractual conditions for enforcing the guarantee were not met because events existed that justified the delay.	56.678	51.194

24. Incorporation of grids - consolidated

To meet requests to connect new consumer units and other users, interested parties, individually or jointly, as well as government agencies, including entities within the indirect public administration, may contribute funds to perform the work required for connection or may advance work for which the distributors are responsible, including by engaging legally qualified third parties, subject to the conditions established in electricity-sector regulations.

The balances recognized by subsidiaries EMT, EMS, ETO, EMR, ERO and ESE include obligations to refund amounts arising from advance-funded work and the incorporation of grids. These obligations were established under the regulations in effect when they arose and include obligations related to Universalization Plans, as well as those arising from the rules currently applicable to connections and financial contributions by consumers and other users.

The amounts to be refunded are adjusted and increased by the applicable charges, subject to the criteria and deadlines established in the regulations in effect when each obligation was recognized.

Movements during the period/year are as follows:

Description	09/30/2026	12/31/2025
Balance in 12/31/2025 and 12/31/2024 - current	**248,222**	**260,471**
Additions	115.880	159,417
Monetary adjustment and interest	18.742	40,830
Pagamentos	(135,623)	(212,496)
Balance in 09/30/2026 and 12/31/2025 - current	**247.221**	**248,222**

25. Other liabilities

Description	Parent company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Employee and management profit sharing	39.591	38,556	192.282	187,885
Salaries payable	9.744	9,694	48.208	46,183
Other employee benefits	1.784	1,901	14.505	14,393
Insurance premiums	35	55	11.395	12,676
Client/consumer credits	10.230	9,012	145.401	136,473
Retention of contractor performance deposits	77	77	43.041	35,340
ANEEL inspection fee - monthly contribution	-	-	9.465	4,398
Encargos emergenciais (ECE e EAE)	-	-	18,166	18,166
AIC Reimbursement – AXIA Energia (Eletrobrás) (1)	-	-	8.703	32,829
EBP Reimbursement – Salto Paraíso (2)	-	-	56.832	57,136
Voluntary consumption reduction bonus (3)	-	-	4.910	5,262
Provision for Decommissioning (4)	-	-	162,133	151,643
Effects of reducing ICMS on the PIS and COFINS calculation base (5)	-	-	456.495	679,610
Other accounts payable (6)	33.100	3,313	675.365	456,139
Total	**94.561**	**62,608**	**1.846.901**	**1,838,133**
Current	**84.256**	**53,523**	**903.656**	**871,482**
Noncurrent	**10.305**	**9,085**	**943.245**	**966,651**

(1) Reimbursement of Property, plant and equipment in progress - AIC – AXIA Energia (Eletrobrás): denotes the portion to be reimbursed by the subsidiaries ERO and EAC to AXIA Energia (Eletrobrás), the portion to be reimbursed by the subsidiaries ERO and EAC to Eletrobrás, established in the share control purchase and sale contract, denoting non-depreciated amounts of electricity distribution assets recorded in Property, plant and equipment in Progress - AIC in the valuation processes of the regulatory bases ratified by the National Electricity Regulatory Agency – Aneel, through Technical Notes 219/2020 and 220/2020-SFF/ANEEL, which approved the Extraordinary Rate-Setting Review of the subsidiaries ERO and EAC, respectively, which meet the requirements of art. 2 of Draft Law 998, issued October 13, 2020. The payments were agreed upon in 60 installments, where the subsidiary EAC began making payments in October 2021 and the subsidiary ERO in February 2022.

	ERO		EAC		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Balances at 12/31/2025 and 12/31/2024	**28,285**	**54,394**	**4,544**	**14,358**	**32,829**	**68,752**
Pagamento	(21,819)	(32,944)	(5,674)	(10,968)	(27,493)	(43,912)
Financial adjustment - Selic	2.237	6,835	1.130	1,154	3.367	7,989
Balances at 09/30/2026 and 12/31/2025	**8.703**	**28,285**	**-**	**4,544**	**8.703**	**32,829**
Current	**8.703**	**24,244**	**-**	**4,544**	**8.703**	**28,788**
Noncurrent	**-**	**4,041**	**-**	**-**	**-**	**4,041**

(2) Denotes the integration of the connection of the plants at the SE Salto Paraíso with reimbursement to be paid by the subsidiary EMT to EBP (Enel Brasil Participações) by offsetting the credit deriving from the distribution system usage agreement ("CUSD"). The balance is restated monthly by applying the change in the IPCA price index with monthly settlements, commencing in June 2018.

(3) Balance transferrable to consumers of DisCo subsidiaries related to the Program encouraging voluntary reduction in electricity consumption introduced by Resolution 2 of August 31, 2021 by the Chamber of Exceptional Rules for Hydroenergy Management operating under the auspices of the Ministry of Mines and Energy.

(4) Estimated amounts related to decommissioning generation assets that will be incurred by the subsidiaries to dismantle equipment and recover/restore the sites where the photovoltaic plants are installed upon termination of the lease agreements. The estimate was measured at the present value of the costs expected to settle the obligation, using a discount rate that reflects business risk based on Management's best estimate.

(5) Effects of reducing ICMS in the PIS and COFINS tax bases - consolidated.

In March 2017 the Supreme Federal Court (STF) made a ruling with general repercussions (matter 69) and confirmed that ICMS is not subject to PIS and COFINS. However, the Federal Government filed a motion for clarification seeking to mitigate the effects and to determine the amount of ICMS to be excluded from the tax calculation base.

On May 13, 2021 the Federal Supreme Court (STF) fully upheld the General Precedent (Topic 69 - "ICMS is not a component of the PIS and COFINS tax base") to the effect that ICMS amounts stated on invoices should be excluded from the PIS and COFINS tax base.

Aligning itself with the General Precedent, the federal tax authority issued SEI Opinion 7698/2021/ME, as ratified by Administrative Order 246/2021/PGFN-ME, under which tax attorney generals are no longer required to appeal on or dispute any actions relying on General Precedent Topic 69.

Favorable decisions in the subsidiaries' proceedings became final and unappealable in their respective Federal Regional Courts: for EPB, EBO and ETO in May, June and July 2019; and for Companhia Força e Luz do Oeste (merged into ESS in 2017) and ESE in May and June 2020. The lawsuits filed by subsidiaries ESS (which merged EBR), EMT, ERO, EAC and EMR (which merged ENF) became final and unappealable on August 17, 2021, September 21, 2021, October 22, 2021, November 12, 2021 and December 6, 2021, respectively. The lawsuit filed by subsidiary Companhia Nacional de Energia Elétrica (merged into ESS in 2017) became final and unappealable on February 14, 2022. The other proceedings concerning exclusion of ICMS from the PIS and COFINS tax bases remain in progress.

Based on assessments by its legal and tax advisors, as well as Ruling No. 246/2021 from the National Treasury Attorney's Office, which approved Opinion SEI No. 7.698/2021-ME, the subsidiaries recognized the related liabilities, net of fees due to attorneys and consultants, and of taxes levied on finance income, corresponding to the application of the SELIC rate variation on the recognized asset. The liability was made because we understand the amounts to be used as tax credits on the contributions will be passed through in their entirety to consumers in accordance with the electric sector's regulatory standards.

On June 27, 2022 Law 14.385 was sanctioned which regulated the rebating of tax overpayments made by public energy distribution service providers.

Art. 3 of this Law also states that in rate processes Aneel shall fully allocate to the users of public services affected in the respective concessional permission area the overpaid amounts refunded by electricity DisCos relating to final and unappealable legal proceedings addressing the exclusion of the ICMS tax from the calculation base of the Contribution to the Social Integration and Public Service Employees Savings Programs (PIS/PASEP contribution) and the Tax for Social Security Financing ("COFINS"). To allocate the above amounts, in its rate processes ANEEL will use the entire credit to be returned to the electricity distribution company less administrative costs and corresponding taxes and the offsetting capacity of this credit (by the distribution company) at the Special Office of the Federal Tax Authorities ("RFB").

To allocate the above amounts, in its rate processes ANEEL will use the entire credit to be returned to the electricity distribution company less administrative costs and corresponding taxes and the offsetting capacity of this credit (by the distribution company) at the Special Office of the Federal Tax Authorities ("RFB").

The amount will be allocated in annual tax processes after the application submitted to the Special Office of the Federal Tax Authorities ("RFB").

A summary of the impacts is presented below:

	Consolidated	
	09/30/2026	12/31/2025
Balances at 12/31/2025 and 12/31/2024	**679,610**	**1,328,698**
Financial adjustment	14.012	55,114
Pass-through of legal fees, consulting costs and taxes	(2,287)	(2,798)
Write-off upon final and unappealable EVP decision (a)	-	(29,314)
Baixa ERO e EAC [b]	-	(9,657)
(-) Transfer to regulatory financial liabilities - pass-through to Consumers	(234,840)	(662,433)
Balances at 09/30/2026 and 12/31/2025	**456.495**	**679,610**
Current	**100.857**	**275,505**
Noncurrent	**355.638**	**404,105**

a) In November 2025, the Company wrote off PIS and COFINS credits on the ICMS base due to the final and unappealable decision in case 5002300-62.2017.4.03.6100, which determined a partial disallowance of the credits that had been calculated by the Company, resulting in a write-off of R$ 54,530, of which R$ 29,314 was from the initial recognition and R$ 25,216 monetary restatement. For the credits recorded, the Company had a corresponding liability related to the amounts to be passed through to consumers, which was also written off in the same proportion, with no impact on the Company's profit or loss.

b) See note 9.

(6) Includes provisions related to distributed-generation and PIS/COFINS credits in the consolidated statement.

26. Equity

26.1 Share capital

Share capital as of September 30, 2026 was R$10,876,550 (R$10,876,550 as of December 31, 2025), represented by 2,518,367,130 (2,518,367,130 as of December 31, 2025) registered shares, comprising 975,954,372 (975,954,372 as of December 31, 2025) common shares and 1,542,412,758 (1,542,412,758 as of December 31, 2025) preferred shares, all without par value. The number of shares converted into units (share certificates representing ownership of 4 preferred shares and 1 common share of the Company) was 382,837,456 (383,183,049 as of December 31, 2025).

The company recorded the amount of R$ 109,447 (R$ 109,447 as of December 31, 2025) directly in equity regarding transaction costs incurred on funds raised via new share issuances, which were recorded separately as a decrease in equity.

The share capital can be raised up to the limit of 3,000,000,000 shares, with up to 1,000,000,000 common shares and up to 2,000,000,000 preferred shares, subject to resolution of the Board of Directors, which will decide the payment terms, features of the shares to be issued and the issuance price. An amendment to the bylaws is not required for this.

Treasury shares as of September 30, 2026 totaled R$22,599 (R$33,019 as of December 31, 2025), corresponding to 606,450 units (829,922 as of December 31, 2025).

26.2 Capital reserve

	09/30/2026	12/31/2025
Sale of treasury shares	1,849	1,849
Investment transactions (1)	2.430.835	2,488,855
Borrowing costs - capital increase	(109,447)	(109,447)
Tax incentives for reinvestments (reflective obligation) (2)	43,859	43,859
Variable compensation program (ILP) (3)	61.827	48,155
Total	**2.428.923**	**2,473,271**

(1) Movements in investment transactions are presented below.

Transactions between owners	09/30/2026	12/31/2025
Balances at 12/31/2025 and 12/31/2024	**2,488,855**	**1,051,943**
Gain/loss arising from transactions between owners involving dividend distributions by direct and indirect subsidiaries, mark-to-market adjustment of debenture subscriptions and treasury shares (*)	(58,020)	1,436,912
Balances at 09/30/2026 and 12/31/2025	**2.430.835**	**2,488,855**

(*) The R$58,020 movement (R$1,436,912 as of December 31, 2025) is presented in Note 15 and does not include the effects of the R$14,462 gain and the R$472 loss on the sale of shares in Rede Energia and ESEA, respectively.

(2) Reinvestment tax incentives (reflected amount): refers to federal incentives deducted from subsidiaries' Income Tax for legal entities holding projects in SUDENE and SUDAM areas, in the form of reinvestment deposits equal to 30% (thirty percent) of tax due, applied to equipment modernization or expansion projects.

Funds released, less the project management fee of 2%, as per article 19 (2) of Law No. 8.167/1991, were recorded in "Other Capital Reserves" and after their approval by the Agencies and the release of funds by the Official Banks (BNB and BASA), will be capitalized within up to 180 (one hundred and eighty) days, as from the closing of the financial year of the effective releases.

(3) Variable Compensation Program - LTIP: refers to implementation of the Variable Compensation Program through share awards, designated the Long-Term Incentive Plan (LTIP) (see Note 11). Of the amount of R$13,672 (R$11,702 as of December 31, 2025), R$4,561 (R$2,897 as of December 31, 2025) was recognized in profit or loss and R$9,111 (R$8,805 as of December 31, 2025) was recognized in investments (Note 15).

26.3 Dividends

The corporate bylaws determine the distribution of a mandatory dividend of 35% of the net income for the period, adjusted as stipulated by article 202 of Law 6404 issued December 15, 1976, and allows dividends to be paid out in interim results.

At a meeting held on August 6, 2026, the Company's Board of Directors approved the distribution of interim dividends calculated based on the Company's balance sheet as of June 30, 2026, totaling R$251,533, equivalent to R$0.50 per unit and R$0.10 per common and preferred share. Payments were made on September 24, 2026 based on the Company's shareholder position as of August 11, 2026, taking into account trades through that date.

26.4 Profit reserve - reserve for income tax incentives (subsidiaries)

Because the subsidiaries EPB, ESE, EMT, ETO, EAC, ERO, LXTE and LMTE operate in the infrastructure sector of the North-East region, central and western and northern regions they obtained a reduction to the income tax payable for the purposes of investments in projects expanding their installed capacity, as determined by article 551 (3) of Decree 3000, dated March 26, 1999.

This reduction was approved through Constitutive Reports that impose certain obligations and restrictions:

- The amount determined as a benefit may not be distributed to shareholders;
- The amount should be recorded as a profit reserve and can be used to absorb losses, providing all of the profit reserves have been used up beforehand, except for the legal reserve or capital increase capitalized by December 31 of the following year with the approval of the AGM/AGE; and
- The amount must be invested in activities directly related to production in the incentivized region.

Information on incentives obtained by the subsidiaries is presented below:

Subsidiaries	Authority	Report No.	Income Tax reduction		Reinvestment tax incentive	
	Governamental	Constitutivo	09/30/2026	12/31/2025	09/30/2026	12/31/2025
EPB	SUDENE	20/2020	64.126	102,912	6,252	2,454
ESE	SUDENE	438/2018	38.563	68,089	4,584	-
EMT	SUDAM	0176/2023	69.530	113,376	9,221	-
ETO	SUDAM	0150/2023	89.292	109,737	6,075	3,796
EAC	SUDAM	0018/2021	21.506	10,074	605	-
ERO	SUDAM	0065/2021	-	73,863	-	-
LMTE	SUDAM	0069/2018	5.357	4,548	-	-
LXTE	SUDAM	204/2018	5.678	5,744	-	-
Total			**294.052**	**488,343**	**26,737**	**6,250**

At year-end, these amounts will be allocated to the tax incentive reserve in the subsidiaries' equity.

26.5 Noncontrolling interests

Movements in noncontrolling interests:

	Equity interest and interest in voting capital	Balance at 12/31/2025	Profit or loss attributable to noncontrolling interests	Dividends	Outros resultados abrangentes	Capital increase/reduction	Transactions between owners and LTIP	Balance at 09/30/2026
EMT	2.31%	93,030	9.076	(3,846)	-	-	57	98.317
ETO	23.33%	344,360	93.190	(19,762)	-	-	220	418.008
EMS	0.07%	796	129	-	-	-	-	925
MULTI	0.10%	45	16	(22)	-	-	-	39
REDE	0.21%	12,353	1,910	(535)	-	-	391	14.119
ERO	0.49%	20,754	745	-	-	-	(2,755)	18.744
EAC	0.22%	5,979	178	(129)	-	-	(792)	5.236
ESS	0.74%	5,510	492	-	(1)	-	2	6.003
DENERGE [1]	23.00%	-	72.797	-	-	1,399,995	26.744	1.499.536
NOVA DENERGE	0.01%	427	69	(15)	-	-	3	484
GEMINI	31.62%	216,700	18.377	-	-	-	9	235.086
ALSOL	10.30%	72,177	(6,810)	-	-	-	55	65.422
AGRIC	16.67%	9,411	(2,898)	-	-	-	(154)	6.359
LUREAN	48.00%	16,422	(2,303)	-	-	-	6.867	20.986
EPNE	45.00%	840,336	184.154	(251,482)	-	-	36.402	809.410
CLARKE	29.96%	870	(218)	-	-	-	-	652
EDGNE	49.00%	346,955	49.387	(22,933)	-	-	4	373.413
Total		**1,986,125**	**418.291**	**(298,724)**	**(1)**	**1,399,995**	**67.053**	**3.572.739**

(1) On June 29, 2026, an increase in Denerge's share capital was approved through the issuance of 128,199 (one hundred twenty-eight thousand one hundred ninety-nine) preferred shares at an issue price of R$10,920 per share, for a total issue price of R$1,399,995.

All preferred shares issued were subscribed and paid in by Itaú Unibanco S.A. Under the Investment Agreement, the amount paid in was allocated between share capital and the capital reserve, with 50% allocated to each line item. For further details on the transaction, see Note 31.

	Equity interest and interest in voting capital	Balance at 12/31/2024	Profit or loss attributable to noncontrolling interests	Dividends	Dividendos Prescritos	Outros resultados abrangentes	Capital increase/(reduction) and (sale) of shares	Transactions between owners and LTIP	Balance at 12/31/2025
EMT	2.31%	101,542	19,114	(27,763)	19	78	-	40	93,030
ETO	23.33%	311,382	100,686	(68,429)	-	471	-	250	344,360
EMS	0.07%	851	234	(295)	-	5	-	1	796
Rede Power [2]	0.00%	46	13	-	-	-	-	(59)	-
CTCE	0.00%	(52)	(2)	-	-	-	-	54	-
MULTI	0.10%	33	20	(10)	2	-	-	-	45
REDE	0.20%	10,429	2,952	(2,599)	-	34	-	1,537	12,353
ERO	0.49%	21,360	3,288	-	-	8	-	(3,902)	20,754
EAC	0.23%	6,993	(10)	(15)	-	-	-	(989)	5,979
ESS	0.74%	4,680	1,041	(248)	1	32	-	4	5,510
EPM [1]	0.00%	3,017,173	478,682	(716,443)	-	(126)	(1,313,650)	(1,465,636)	-
- DENERGE (3)	0.00%	591	169	-	-	-	-	(760)	-
(3) Acquisition of Lurean S.A.	0.01%	-	(4)	-	-	1	366	64	427
GEMINI	31.62%	200,899	22,650	(6,854)	-	(1)	-	6	216,700
ALSOL	10.30%	80,076	(8,564)	-	-	-	-	665	72,177
AGRIC	16.67%	10,726	(1,315)	-	-	-	-	-	9,411
LUREAN	48.00%	-	565	-	-	-	15,857	-	16,422
EPNE	45.00%	726,285	255,405	(174,693)	-	822	-	32,517	840,336
CLARKE	29.96%	2,288	(1,738)	-	-	-	-	320	870
EDGNE [2]	49.00%	368,422	52,447	(41,297)	-	-	-	(32,617)	346,955
Total		**4,863,724**	**925,633**	**(1,038,646)**	**22**	**1,324**	**(1,297,427)**	**(1,468,505)**	**1,986,125**

(1) On September 17, 2025, subsidiary EPM reduced its share capital and refunded R$279,300 in cash to the minority shareholder in proportion to its ownership interest, in accordance with the investment agreement. In December 2025, the minority shareholder sold its preferred shares to the Company for R$1,034,350, after which EPM became 100% owned by Energisa S/A;

(2) Merged companies: Rede Power was merged into Rede Energia and EDGNE was merged into EDG;

(3) In November 2025, subsidiary Energisa Transmissão de Energia S/A sold the shares of Nova Denerge (formerly Nova Gemini) to Energisa S/A. Subsequently, on November 29, 2025, Energisa S/A increased Nova Denerge's share capital by R$2,559,399 through a contribution

of 776,438 (seven hundred seventy-six thousand four hundred thirty-eight) Denerge shares held by Energisa, representing 99.99% of Denerge's share capital. As a result, Denerge became controlled by Nova Denerge, and Nova Denerge by Energisa S/A.

27. Operating revenue

27.1 Gross operating revenue - parent company

	07/01/2026 to 09/30/2026	01/01/2026 to 09/30/2026	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025
Operating revenue				
Specialized services (1)	120.895	345.230	119.137	334.900
Deductions from operating revenue				
PIS	(1,992)	(5,705)	(1,961)	(5,523)
COFINS	(9,177)	(26,278)	(9,032)	(25,442)
ISS	(2,970)	(8,542)	(2,954)	(8,721)
Net operating revenue	**106.756**	**304.705**	**105.190**	**295.214**

(1) Refers to administrative and human-resource sharing services provided to subsidiaries.

27.2 Operating revenue - consolidated

	09/30/2026				09/30/2025			
			R$				R$	
	No. of consumers (1)	MWh (1 and 2)	07/01/2026 to 09/30/2026	01/01/2026 to 09/30/2026	No. of consumers (1)	MWh (1 and 2)	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025
Residential	7.807.030	12.178.499	4.300.651	12.270.742	7.604.556	11.877.249	3.643.974	11.090.314
Industrial	39.903	554.389	257.321	708.712	38.600	699.775	260.370	778.024
Commercial	549.650	2.888.859	1.205.855	3.456.448	546.962	3.086.484	1.098.069	3.326.384
Rural	618.912	2.091.815	862.098	2.262.503	637.627	2.211.090	800.155	2.171.119
Public authorities	80.780	1.418.553	518.672	1.446.155	78.629	1.423.247	440.941	1.319.534
Public lighting	8.719	1.049.540	222.681	628.529	9.741	1.081.657	228.541	613.157
Public service	11.243	425.971	136.806	399.487	10.667	524.088	152,535	437.541
Own consumption	1.830	34.583	-	-	1.800	34.468	-	-
Subtotal	**9.118.067**	**20.642.209**	**7.504.084**	**21.172.576**	**8.928.582**	**20.938.058**	**6.624.585**	**19.736.073**
Electricity supplied to concession operators	2	1.286.034	36.742	304.404	2	1.798.613	206.350	675.020
Net unbilled sales	-	37.927	(33,820)	18.913	-	(124,610)	132.067	71.856
Availability of the transmission and distribution system	11.233	-	1.432.375	3.888.320	8.848	-	1.072.111	2.948.173
Energy sold to free clients	-	6.327.300	424.893	1.390.505	-	6.847.428	542.741	1.275.387
Contract asset compensation - electricity transmission	-	-	125.250	713.295	-	-	160.620	697.391
Revenue from construction performance obligation margins	-	-	5.637	24.977	-	-	23.435	47.413
Operation and maintenance revenue from transmission infrastructure	-	-	17.550	55.559	-	-	19.297	53.990
Efficiency gains/losses on infrastructure implementation	-	-	6.328	18.278	-	-	11.366	19.668
Infrastructure construction revenue (3)	-	-	1.712.665	4.451.156	-	-	1.470.864	3.987.264
Specialized Services	-	-	180.004	488.625	-	-	135.324	383.586
Regulatory penalties	-	-	(28,783)	(135,306)	-	-	(21,523)	(117,844)
Fair value of the concession indemnifiable financial asset	-	-	(23,264)	470.667	-	-	100.438	545.374
Regulatory financial assets and liabilities -	-	-	403.548	1.694.367	-	-	986.142	2.206.554

	09/30/2026				09/30/2025			
	No. of consumers (1)	MWh (1 and 2)	R$		No. of consumers (1)	MWh (1 and 2)	R$	
			07/01/2026 to 09/30/2026	01/01/2026 to 09/30/2026			07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025
recognition and amortization								
Subsidies associated with the concession service (CDE and low-income)	-	-	1.078.204	3.061.469	-	-	878.093	2.289.043
Piped-gas distribution revenue (4)	-	-	160.255	457.027	-	-	196.575	532.809
Outras receitas operacionais [5]	-	-	96.160	328.066	-	-	102.404	308.098
Total - gross operating revenue	**9.129.302**	**28.293.470**	**13.097.828**	**38.402.898**	**8.937.432**	**29.459.489**	**12.640.889**	**35.659.855**
Deductions from operating revenue								
ICMS	-	-	1.687.619	4.737.440	-	-	1.438.755	4.200.608
PIS	-	-	162.203	481.700	-	-	160.653	449.475
COFINS	-	-	747.128	2.219.217	-	-	740.747	2.070.784
CPRB	-	-	1.347	3.647	-	-	358	2,125
ISS	-	-	11.975	34.011	-	-	10.159	27.975
Energy Efficiency Program - PEE -	-	-	31.251	90.747	-	-	30.067	86.627
Consumer charges - Procel	-	-	6.923	19.892	-	-	6.739	19.005
Energy Development Account - CDE	-	-	947.475	2.985.991	-	-	1.024.746	2.514.210
Research and Development Program - R&D	-	-	12.128	42.014	-	-	15.164	43.405
National Fund for Scientific and Technological Development - FNDCT	-	-	16.155	42,091	-	-	13.302	37.835
Ministry of Mines and Energy - MME	-	-	8.075	21.044	-	-	6.659	18.925
Electricity Service Inspection Fee - TFSEE	-	-	12.002	35.373	-	-	11.555	33.415
Total - deductions from operating revenue	**-**	**-**	**3.644.281**	**10.713.167**	**-**	**-**	**3.458.904**	**9.504.389**
Total - net operating revenue	**9.129.302**	**28.293.470**	**9.453.547**	**27.689.731**	**8.937.432**	**29.459.489**	**9.181.985**	**26.155.466**

(1) Information not reviewed by the independent auditors.

(2) MWh: refers to the captive market, excluding the offset portion of Type II/III MMGD.

(3) Of total concession infrastructure construction revenue, R$4,240,118 (R$3,729,829 as of September 30, 2025) refers to construction revenue of the electricity distribution subsidiaries, R$138,904 (R$194,420 as of September 30, 2025) refers to construction revenue of the electricity transmission subsidiaries, and R$72,134 (R$63,015 as of September 30, 2025) refers to construction revenue of the piped-gas distribution subsidiary. In addition, total construction costs for the electricity and gas distribution segments are equal to the construction revenue of those segments.

(4) Piped-gas distribution revenue, including construction revenue.

	09/30/2026	09/30/2025	07/01/2026 to 09/30/2026	01/01/2026 to 09/30/2026	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025
	Volume (thousand	Volume (thousand	R$	R$	R$	R$
Gross revenue						
Residencial Individual	807	331	1.971	5.113	1.550	4.216
Residencial Coletivo	4.762	2,660	10.775	27.288	9.628	25.017
Industrial	484.374	297,338	119.037	343.632	159.364	416.783
Commercial	3,855	2,207	7.168	21.084	6.596	18.139
Air conditioning	122	88	250	857	242	863
Raw materials	9.371	6,980	1.281	3.237	-	283
Veicular	13.155	10,158	14.048	39.778	14.501	47.805
Thermal	1,955	4,213	2.460	2.586	854	3.820
Technical assistance services provided	-	-	(41)	128	69	174
Capacity charges (Ship or pay)	-	-	(597)	36	912	1.690
Revenue from tariff changes (Take or pay) recoverable from customers	-	-	567	991	806	4.900
Regulatory Account - Natural gas cost in tariffs	-	-	1.696	4.746	(2,879)	(2,753)
PRC of thermal power plants	-	-	-	173	693	2.250
Capacity charges (Free Market) (**)	-	-	1,374	6.361	4.112	9.191
CCD (**)	-	-	362	1.180	821	1,132
Construction revenue	-	-	24.736	72.135	27.382	63.015
Abatimentos	-	-	(96)	(163)	(696)	(701)
Totals - gross operating revenue	**518.401**	**323,975**	**184.991**	**529.162**	**223.955**	**595.824**
ICMS	-	-	(11,403)	(32,275)	(16,893)	(48,205)
PIS	-	-	(2,312)	(6,519)	(2,927)	(7,925)
COFINS	-	-	(10,649)	(30,029)	(13,483)	(35,549)
ISS	-	-	(3,279)	(9,087)	(2,834)	(6,379)
Totals - deductions from operating revenue	**-**	**-**	**(27,643)**	**(77,910)**	**(36,137)**	**(98,058)**
Totals - net operating revenue	**518.401**	**323,975**	**157.348**	**451.252**	**187.818**	**497.766**

(*) Not reviewed by the independent auditors

(**) Contractual revenue arising from customer migration to the free market

(5) Includes rental revenue from joint use of poles, taxed services, management fees and other.

28. Electricity purchased for resale - consolidated

	Consolidated					
	Consolidated MWH (1)		Electricity purchased for resale (R$ thousand)			
	09/30/2026	09/30/2025	07/01/2026 to 09/30/2026	01/01/2026 to 09/30/2026	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025
Itaipu Binacional electricity	2.490.538	2.572.961	213.227	615.307	290.939	739.745
Auction energy (2)	17.877.400	16.156.632	1.810.319	5.321.788	1.769.939	4.566.313
Bilateral electricity and other supplies	2.583.863	2.843.862	801.183	2.848.406	895.347	2.433.292
Reembolso CCC	553.981	-	(45,442)	(121,547)	(41,592)	(111,817)
Angra quotas	428.938	924.081	66.159	226.986	89.672	287.355
Spot electricity – CCEE (3)	3.016.746	400.298	245.224	809.314	329.788	1.013.280
Physical Guarantee quotas	475.333	3.783.794	268.208	690.391	372.166	913.079
Alternative Energy Source Incentive Program - PROINFA		475.835	102.997	308.989	121.498	364.490
(-) Portion to offset noncumulative PIS/COFINS credits		-	(301,148)	(927,388)	(343,707)	(926,758)
Total	**27.426.799**	**27.157.463**	**3.160.727**	**9.772.246**	**3.484.050**	**9.278.979**

(1) Information not reviewed by the independent auditors.

(2) As of September 30, 2026, this includes R$19,737 (R$80,666 as of September 30, 2025) related to the reversal of distributed-generation credits.

(3) Includes other costs comprising the effects of CCEAR agreements, injunctions/auction energy adjustments, the effect of Physical Guarantee quotas, the effect of nuclear energy quotas, Itaipu quota exposure, System Service Charges (ESS) and Reserve Energy Charges (ERR).

29. Outros Resultados

	Parent company				Consolidated			
	07/01/2026 to 09/30/2026	01/01/2026 to 09/30/2026	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025	07/01/2026 to 09/30/2026	01/01/2026 to 09/30/2026	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025
Outras Receitas								
Gains on decommissioning/sale of assets and rights	-	313	3.654	3.654	15.849	36.429	28.920	50.681
Other	301	531	(86)	69	37.727	44.638	(1,396)	(4,116)
Subtotal Outras Receitas	**301**	**844**	**3.568**	**3.723**	**53.576**	**81.067**	**27.524**	**46.565**
Outras Despesas								
Gain or loss on the sale of assets previously classified as held for sale (1)	-	-	-	-	(40,901)	(636,822)	-	-
Losses on decommissioning/sale of assets and rights	-	(246)	(177)	(197)	(107,874)	(284,676)	(106,223)	(211,825)
Mark-to-market of contracts (2)	-	-	-	-	(5,960)	47.154	10.500	(57,765)
Other	(41)	(12,422)	-	-	(7,545)	(39,111)	20.416	(21,717)
Subtotal Outras Despesas	**(41)**	**(12,668)**	**(177)**	**(197)**	**(162,280)**	**(913,455)**	**(75,307)**	**(291,307)**
Net other income (expenses)	**260**	**(11,824)**	**3.391**	**3.526**	**(108,704)**	**(832,388)**	**(47,783)**	**(244,742)**

(1) Refers to the gain or loss associated with assets sold that had previously been classified as held for sale, as described in Note 35.

(2) Consolidated energy trading includes the mark-to-market adjustment of energy trading agreements, resulting in a gain of R$51,960 as of September 30, 2026 (a loss of R$63,652 as of September 30, 2025). Subsidiary ECOM operates in the Free Contracting Environment (ACL) and entered into bilateral energy purchase and sale agreements with counterparties. These transactions resulted in gains and losses on surplus energy, which were recognized at fair value. The realization of fair value through physical settlement of the energy purchase and sale agreements was recognized in the consolidated statement as follows:

	07/01/2026 to 09/30/2026	01/01/2026 to 09/30/2026	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025
Mark-to-market adjustment of energy sale agreements	(160,833)	(117,765)	(9,519)	127.716
Mark-to-market adjustment of energy purchase agreements	154.265	169.725	21.091	(191,368)
Subtotal	**(6,568)**	**51.960**	**11.572**	**(63,652)**
(-) PIS and COFINS Taxes	608	(4,806)	(1,072)	5,887
Net tax effect	**(5,960)**	**47.154**	**10.500**	**(57,765)**

30. Earnings per share

Diluted earnings per share is calculated by adjusting the weighted average number of shares outstanding to assume conversion of all potentially dilutive shares arising from exercisable share options. The calculated number of shares is compared with the number of shares that would have been issued, assuming exercise of the share options during the period. Basic and diluted earnings per share are as follows:

	07/01/2026 to 09/30/2026	01/01/2026 to 09/30/2026	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025
Net income for the period – parent company	732.726	1.068.150	438.520	1.471.548
Weighted average in thousands of shares	2.515.331	2.514.950	2.285.652	2.285.652
Basic earnings per share – R$	**0,29**	**0,42**	**0,19**	**0,64**
Profit for the period – consolidated				
Results from continuing operations:	951.299	1.486.441	648.430	2.164.906
Shareholders of the parent company	732.726	1.068.150	438.520	1.471.548
Noncontrolling shareholders	218.573	418.291	209.910	693.358
Net income for the period – parent company	**732.726**	**1.068.150**	**438.520**	**1.471.548**
Weighted average in thousands of shares	2.514.950	2.514.950	2,286,910	2.285.652
Efeito dilutivo programa ILP	1.961	1.961	2.725	2.725
Diluted net income per share - R$ (1)	**0,29**	**0,42**	**0,19**	**0,64**

(1) Potencial efeito diluidor:

- Variable compensation program (LTIP)
- The indirect subsidiaries LXTE and LMTE have convertible debentures and call options for the same shares, as disclosed in note 20.

31. Financial instruments and risk management

31.1 Fair value hierarchy

The different levels are defined as follows:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (prices) or indirectly (derived from prices).
- Level 3 - Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Because the electricity distribution subsidiaries classified the concession indemnifiable financial asset as the best estimate of fair value through profit or loss, and because the significant inputs used in the fair value measurement are not publicly observable, the fair value hierarchy classification is Level 3. Movements and the related adjustments recognized in profit or loss for the period totaled R$470,667 (R$545,374 as of September 30, 2025). These movements and the key assumptions used are disclosed in Note 13.1.

The carrying amounts, fair values and hierarchical levels of the principal financial instrument assets and liabilities have been compared below:

Parent company					
	Level	09/30/2026		12/31/2025	
		Carrying	Fair value	Carrying	Fair value
Assets					
Amortized cost					
Cash and cash equivalents		802.970	802.970	352,524	352,524
Money market and secured funds		5.619.257	5.619.257	6,153,279	6,153,279
Clientes		79.833	79.833	77,246	77,246
Securities and receivables		25	25	25	25
Related-party receivables		356.196	356.196	382,033	382,033
		6.858.281	**6.858.281**	**6,965,107**	**6,965,107**
Fair value through profit or loss					
Money market and secured funds	2	1.984.167	1.984.167	2,790,840	2,790,840
Financial instruments - Share purchase options (1)	3	504.269	504.269	188,183	188,183
		2.488.436	**2.488.436**	**2,979,023**	**2,979,023**
Liabilities					
Amortized cost					
Trade payables		20.124	20.124	57,894	57,894
Loans, financing, debentures and debt charges		7.569.733	7.577.864	8,476,961	8,495,913
Arrendamentos operacionais		3.366	3.366	3,722	3,722
		7.593.223	**7.601.354**	**8,538,577**	**8,557,529**
Fair value through profit or loss					
Loans, financing, debentures and debt charges		4.032.608	4.032.608	4,431,659	4,431,659
Derivative financial instruments	2	791.839	791.839	407,608	407,608
		4.824.447	**4.824.447**	**4,839,267**	**4,839,267**

Consolidated					
	Level	09/30/2026		12/31/2025	
		Carrying	Fair value	Carrying	Fair value
Assets					
Amortized cost					
Cash and cash equivalents		2.409.853	2.409.853	1,386,005	1,386,005
Clients, consumers, concession operators and other		5.562.719	5.562.719	5,194,740	5,194,740
Credit receivables		13.465	13.465	10,684	10,684
Sector financial assets		2.430.292	2.430.292	1,716,101	1,716,101
		10.416.329	**10.416.329**	**8,307,530**	**8,307,530**
Fair value through profit or loss					
Money market and secured funds	2	7.396.014	7.396.014	9,562,086	9,562,086
Concession indemnifiable financial asset	3	2.299.148	2.299.148	17,715,205	17,715,205
Derivative financial instruments	2	477.072	477.072	708,241	708,241
Derivative financial instruments – Future energy contracts	2	56.458	56.458	11,946	11,946
Financial instruments - Share purchase options (1)	3	504.269	504.269	188,183	188,183
		10.732.961	**10.732.961**	**28.185.661**	**28.185.661**
Liabilities					
Amortized cost					
Trade payables		3.097.125	3.097.125	3,058,250	3,058,250
Loans, financing, debentures and debt charges		21.271.158	21.364.644	24,549,857	24,642,236
Arrendamentos operacionais		153.773	153.773	148,113	148,113
Sector financial liabilities		1.914.520	1.914.520	1,300,234	1,300,234
Tax installments		181	181	378	378
		26.436.757	**26.530.243**	**29,056,832**	**29,149,211**

Fair value through profit or loss					
Loans, financing, debentures and debt charges		20.740.381	20.740.381	20,346,522	20,346,522
Derivative financial instruments	2	2.272.566	2.272.566	1,162,009	1,162,009
Derivative financial instruments – Future energy contracts	2	62.050	62.050	69,498	69,498
		23.074.997	**23.074.997**	**21,578,029**	**21,578,029**

(1) **Share call option:**

Itaú Unibanco S/A

On June 29, 2026, the common shareholders, Energisa and subsidiary Nova Denerge, entered into an investment agreement and other covenants with Itaú Unibanco S.A. ("Itaú"), setting out the general terms and conditions for Itaú to become a preferred shareholder of subsidiary Denerge. The purchase price was R$1,399,995 (related to the capital increase). The Agreement granted the common shareholders a call option over all preferred shares held by Itaú, exercisable from the 4th (fourth) anniversary of the agreement execution date through June 29, 2038. It also provided that all dividends are to be paid first to the preferred shares until total payments equal 23% of Denerge's net income, the percentage used to recognize the investment attributable to the preferred shareholder.

Upon completion of the transaction, Itaú became the holder of all preferred shares issued by Denerge, representing 9.98% of its total share capital. The Company and its subsidiary hold Denerge's common shares, representing 29.54% and 60.47%, respectively, of its total capital. However, for investment recognition purposes, the ownership interest used is 77% (25.27% and 51.73%, respectively), in accordance with the dividend payment agreement.

Banco Bradesco S/A

On September 11, 2024, the Company entered into an investment agreement and other covenants with Banco Bradesco S/A, setting out the general terms and conditions for Bradesco to become a preferred shareholder of subsidiary Energisa Participações Nordeste S/A (EPNE). The rights and obligations of the Company and Bradesco as EPNE shareholders were governed by a shareholders' agreement entered into by the parties. The Agreement granted the Company a call option over all preferred shares held by Bradesco, exercisable between the 4th (fourth) and 10th (tenth) anniversaries of completion of the transaction. It also provided that all dividends are to be paid first to the preferred shares until total payments equal 45% of EPNE's net income.

Upon completion of the transaction, Bradesco became the holder of all preferred shares issued by EPNE, representing 23.64% of its total share capital. The Company, in turn, holds all common shares issued by EPNE, thereby holding a 76.36% interest in its total share capital.

The fair value of these instruments is measured using unobservable inputs because the shares are subject to a call option whose value is calculated based on the contribution made by the minority shareholders, adjusted by 100% of the CDI plus a spread, less dividends distributed (strike price). The model used to measure the fair value of the call options is a variant of the Monte Carlo model, which is generally used and accepted by the market for this type of option and provides the flexibility required to incorporate all contractual conditions. The data used in these calculations were obtained from reliable market sources, including B3 S.A. – Brasil, Bolsa, Balcão and BACEN, where applicable. The minority shareholders do not hold a put option over the shares referred to above; therefore, the minority shareholders' investment risk (equity risk) is controlled by the controlling shareholders, which may or may not exercise the call option.

As of September 30, 2026, Level 3 financial instruments measured at fair value totaled R$504,269 (R$188,183 as of December 31, 2025), corresponding to the fair value determined by Management and recognized in finance income (costs) at the parent company and in the consolidated statement.

31.2 Financial instrument categories

Hedge Accounting

The Company and its subsidiaries formally classified part of its swap transactions (hedge instruments) used to swap exchange variance and interest variance for CDI variance as hedge accounting. These transactions and the debts (subject to hedges) are being valued as fair value hedges. In these hedge designations, the Company and its subsidiaries documented: (i) the hedge ratio; (ii) the risk management goal and strategy; (iii) the financial instrument's identification; (iv) the item or transaction covered; (v) the nature of the risk to be covered; (vi) the description of the coverage relation; (vii) statement of the correlation between the hedge and the hedged item; and (viii) statement of the hedge's effectiveness.

The swap agreements are designated and effective as fair value hedges of interest rate and/or foreign exchange risk, where applicable. During the period, the hedge was highly effective in offsetting exposure to changes in fair value arising from interest-rate movements. Consequently, the carrying amount of debt designated as hedged was impacted by R$1,092,760 (debit) (R$329,525 as of September 30, 2025) and recognized in finance income (costs) at the same time as the fair value of the interest-rate swap was recognized in profit or loss.

Fair Value Option

The Company and its subsidiaries elected to formally designate debt entered into during the period for which the Company and its subsidiaries hold swap derivative instruments that exchange foreign exchange and interest-rate exposure as measured at fair value. The Fair Value Option is intended to eliminate or reduce a measurement or recognition inconsistency that would otherwise arise for certain liabilities. Accordingly, both the swaps and the related debt are measured at fair value. This election is irrevocable and may be made only upon initial recognition of the transaction. As of September 30, 2026, gains or losses arising from the remeasurement of this debt and these derivatives, together with other assets and liabilities measured at fair value through profit or loss, were recognized in the results of the Company and its subsidiaries.

During the period ended September 30, 2026, the carrying amount of debt designated under the Fair Value Option was impacted by R$49,546 (debit) (R$96,235 debit as of September 30, 2025) and recognized in consolidated finance income (costs) at the same time as the fair value of the interest-rate swap was recognized in finance income (costs).

31.3 Risk management

Financial risk management

The Board of Directors is generally responsible for establishing and supervising the risk management model of the Company and its subsidiaries. The Company has therefore implemented operating limits with pre-established amounts and indicators in the "Financial Risk Management policy" (reviewed annually and available on the Company's site) and in the internal regulations of the Executive Board of the Company and its subsidiaries.

The Risk Management Committee, comprising the Finance Executive Board and a specialized external consultant, monitors compliance of transactions with the 'Financial Market Risk Management Policy' through the Quarterly Risk Management Report.

In addition, the Company's and its subsidiaries' risk management seeks to identify, analyze and monitor the risks they face, establish limits and verify compliance with those limits. The Company and its subsidiaries engage a specialized independent company to manage cash and debt risk, including daily monitoring of key macroeconomic indicators and their effects on results, particularly derivative transactions. This work supports contracting and repositioning strategies designed to reduce risk and improve financial performance.

a) Capital risk

The leverage ratio at the end of each period is:

	Consolidated	
	09/30/2026	12/31/2025
Debt (1)	42.011.539	44,896,379
Cash and cash equivalents	(2,409,853)	(1,386,005)
Net debt	**39.601.686**	**43,510,374**
Equity - controlling shareholder	19.970.196	19,198,419
Net leverage ratio	**1,98**	**2.27**

(1) The debt is defined as short and long-term loans, financing and debentures (excluding derivatives and financial surety contracts) and debt charges, as detailed in notes 19 and 20.

b) Liquidity risk

By way of the projected cash flow, Management schedules its obligations to generate financial liabilities to the flow of receipts or sources of financing in order to ensure the greatest possible liquidity so as to honor its obligations, thereby avoiding default which hinders the operational progress of Energisa and its subsidiaries.

The contractual maturities of the main financial liabilities, including estimated interest payments until the original contractual maturity and excluding the impact of currency trading agreements at the net position are as follows:

Parent company							
	Average effective weighted interest rate (%) months	Up to 6 months	6 to 12 months	1 to 3 years	3 to 5 years	Over 5 years	Total
Trade payables		13.061	-	-	-	7.063	20.124
Loans and financing, debt charges and debentures.		1.060.609	744.944	6.457.288	3.936.179	6.105.137	18.304.157
Derivative Financial Instruments	15.92%	7.363	7.980	75.698	271.536	429.262	791.839
Instrumentos Financeiros Derivativos - Outros (*)		-	-	-	-	(504,269)	(504,269)
Total		**1.081.033**	**752.924**	**6.532.986**	**4.207.715**	**6.037.193**	**18.611.851**

Consolidated							
	Average effective weighted interest rate (%) months	Up to 6 months	6 to 12 months	1 to 3 years	3 to 5 years	Over 5 years	Total
Trade payables		2.930.488	-	-	-	166.637	3.097.125
Loans and financing, debt charges and debentures.		2.926.627	6.310.934	25.741.937	9.035.831	36.661.314	80.676.643
Derivative Financial Instruments	13.51%	148.535	130.173	158.781	391.690	966.316	1.795.495
Instrumentos Financeiros Derivativos - Outros (*)		-	44.588	-	-	(543,266)	(498,678)
Total		**6.005.650**	**6.485.695**	**25.900.718**	**9.427.521**	**37.251.001**	**85.070.585**

Under Brazil's energy model, electricity purchased by electricity distributors is produced mainly by hydroelectric plants. A prolonged period of low rainfall may materially reduce reservoir levels, requiring dispatch of thermal power plants and potentially increasing distributor costs. This scenario may create short-term pressure on distributors' cash flow, leading the government to implement measures to balance the system, such as increases in future tariffs and Tariff Tiers. These actions, together with continuous monitoring of the obligations assumed by the electricity distribution subsidiaries under energy purchase agreements, reduce those subsidiaries' exposure to changes in energy costs.

c) Credit risk

Management believes the risks posed by its cash and cash equivalents, short-term investments and derivative financial instruments are minimal, as there is no concentration and transactions are conducted with banks which assess risk in accordance with the “Financial Risk Management policy”. The Board of Directors' Audit Committee was convened in the first quarter of 2010 to oversee the group's management, according to the rules and principles established in the policy.

The credit risk, especially that of Energisa Group’s distribution companies, is posed by trade accounts receivable, consumers, concession operators and others, which is, however, mitigated by sales to a broad consumer base and legal prerogatives which allow the provision of services to most defaulting clients to be suspended.

The concession financial asset consisting of estimated portion of capital invested in public service infrastructure not completely amortized by the end of the concession will be an unconditional right to receive money or other financial asset from the concession authority, as compensation for the infrastructure investment.

Sector financial assets denote assets deriving from temporary differences between the ratified costs of Parcel A and other financial components, constituting a right receivable from its electricity distribution subsidiaries. These amounts are effectively settled during the coming rate periods, or in the event the concession is terminated with balances that have not been recovered, they will be included in the compensation base that exists in the case of termination for any reason of the concession;

Exposure to credit risk

The carrying amount of financial assets represents the maximum exposure to credit risk at the financial information reporting date.

	Nota	Parent company		Consolidated	
		09/30/2026	12/31/2025	09/30/2026	12/31/2025
Cash and cash equivalents	5.1	802.970	352,524	2.409.853	1,386,005
Money market and secured funds	5.2	7.603.424	8,944,119	7.396.014	9,562,086
Clients, consumers, concession operators and other	6	79.833	77,246	5.562.719	5,194,740
Credit receivables	-	25	25	13.465	10,684
Sector financial assets	9	-	-	2.430.292	1,716,101
Concession indemnifiable financial asset	13	-	-	2.299.148	17,715,205
Derivative financial instruments	31	-	-	533.530	720,187

d) Market risk: interest rates and foreign exchange rates

The debt of the Company and its subsidiaries comprises funds raised mainly from domestic development agencies, the capital markets (debentures and commercial paper) and bank loans, denominated in reais and foreign currencies, resulting in exposure to foreign exchange, interest-rate and price-index risks. As part of their risk management strategy, the Company and its subsidiaries use derivative financial instruments to economically and financially hedge these exposures.

As of September 30, 2026, the consolidated amount of bank debt and debt issuances of the Company and its subsidiaries, excluding borrowing costs, was R$42,600,714 (R$45,456,573 as of December 31, 2025), of which R$4,444,176 (R$5,877,295 as of December 31, 2025) was denominated in foreign currencies, as described in Notes 19 and 20.

For agreements exposed to foreign-currency fluctuations, mainly the U.S. dollar, the exchange rate at the end of the period ended September 30, 2026 decreased by 5.84% from December 31, 2025 and was quoted at R$5.1809/USD (R$5.5024/USD as of December 31, 2025). Historical volatility of the U.S. dollar was 8.82% as of September 30, 2026, compared with 10.12% as of December 31, 2025.

The parent company and consolidated statement of financial position the following balances denoting the mark-to-market of the financial derivatives related to the foreign exchange rate and interest, resulting from a combination of factors usually adopted for the mark-to-market of these instruments, such as volatility, currency coupon, interest rates and the exchange rate.

	Parent company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Current assets	-	-	144.017	117,256
Noncurrent assets	504.269	188,183	893.782	791,114
Total assets	**504.269**	**188,183**	**1.037.799**	**908,370**
Current liabilities	15.343	16,821	467.313	571,379
Noncurrent liabilities	776.496	390,787	1.867.303	660,128
Total liabilities	**791.839**	**407,608**	**2.334.616**	**1,231,507**

The Company and its subsidiaries have hedged 100% of the forex-indexed liabilities against adverse exchange variance, thereby hedging the principal and interest through maturity. These hedges are split into the following instruments:

Company / Operation	Notional (USD)	Financial Cost (% p.a.)		Maturity	Designation
		Description	Long position		
EMR					
Resolution 4131 - Scotiabank	18,197	USD + 5.3160%	CDI + 1.10%	12/16/2027	*Fair Value Option*
Resolution 4131 - Scotiabank	16,765	USD + 4.4520%	CDI + 0.30%	06/25/2027	*Fair Value Option*
EMT					
Resolution 4131 - Scotiabank	49,201	USD + 5.9150%	CDI + 1.40%	08/09/2027	*Fair Value Option*
Resolution 4131 - Citibank	58,824	SOFR + 1.50%	CDI + 1.25%	06/14/2028	*Fair Value Option*
ETO					
Resolution 4131 - Scotiabank	31,071	USD + 5.5755%	CDI + 1.40%	08/16/2027	*Fair Value Option*

Company / Operation	Notional (USD)	Financial Cost (% p.a.)		Maturity	Designation
		Description	Long position		
Resolution 4131 - Scotiabank	21,466	USD + 5.1955%	CDI + 1.10%	12/16/2027	*Fair Value Option*
ESS					
Resolution 4131 - Scotiabank	45,784	USD + 5.9150%	CDI + 1.40%	08/09/2027	*Fair Value Option*
Resolution 4131 - Scotiabank	8,271	USD + 5.3160%	CDI + 1.10%	12/16/2027	*Fair Value Option*
Resolution 4131 - Citibank	27,253	(SOFR + 0.32%) x 117.647%	CDI + 0.28%	06/24/2027	*Fair Value Option*
Resolution 4131 - J.P. Morgan	5.780	USD + 6.3412%	CDI + 0.45%	09/27/2029	*Fair Value Option*
ERO					
Resolution 4131 - Scotiabank	12,300	USD + 5.9150%	CDI + 1.40%	08/09/2027	*Fair Value Option*
Resolution 4131 - Bank of America	25.070	USD + 5.2588%	CDI + 0.20%	08/18/2027	*Fair Value Option*
Resolution 4131 - Citibank	41,376	SOFR + 1.47%	CDI + 1.10%	06/14/2027	*Fair Value Option*
ECOM					
Resolution 4131 - BOCOM BBM	9,195	USD + 5.56%	CDI + 1.15%	09/05/2028	*Fair Value Option*
Resolution 4131 - BOCOM BBM	6,421	USD + 5.10%	CDI + 0.60%	12/17/2027	*Fair Value Option*
Resolution 4131 - Bank of America	18,972	USD + 5.1765%	CDI + 0.55%	03/31/2028	*Fair Value Option*
Resolution 4131 - Scotiabank	13,807	USD + 4.4520%	CDI + 0.30%	06/25/2027	*Fair Value Option*
EMS					
Resolution 4131 - Scotiabank	28,744	USD + 5.9150%	CDI + 1.40%	08/09/2027	*Fair Value Option*
Resolution 4131 - Bank of China	78.064	CNH + 2.30%	CDI + 0.20%	08/17/2027	*Fair Value Option*
Resolution 4131 - Citibank	47,089	SOFR + 1.50%	CDI + 1.25%	06/14/2028	*Fair Value Option*
ESE					
Resolution 4131 - Bank of China	79.400	CNH + 2.44%	CDI + 0.40%	06/28/2029	*Fair Value Option*
ALSOL					
Resolution 4131 - Citibank	10,848	(SOFR + 0.3880%) x 117.647%	CDI + 0.28%	06/18/2027	*Fair Value Option*
Resolution 4131 - Scotiabank	39.862	USD + 4.6050%	CDI + 0.15%	08/12/2027	*Fair Value Option*
Resolution 4131 - Scotiabank	40.056	USD + 5.3130%	CDI + 0.60%	08/10/2029	*Fair Value Option*
Resolution 4131 - Citibank	39.628	(SOFR + 0.3759%) x 117.647%	CDI + 0.15%	08/06/2027	*Fair Value Option*
EPB					
Resolution 4131 - Bank of America	55,773	USD + 5.0706%	CDI + 0.28%	06/28/2027	*Fair Value Option*
ES GÁS					
Resolution 4131 - Scotiabank	82,857	USD + 5.9150%	CDI + 1.40%	08/09/2027	*Fair Value Option*
Resolution 4131 - Citibank	23,576	(SOFR + 0.3114%) x 117.647%	CDI + 0.20%	06/18/2027	*Fair Value Option*
ETE					
Resolution 4131 - Bank of America	15,690	USD + 6.1882%	CDI + 0.69%	12/22/2026	*Fair Value Option*
LXTE					
Resolution 4131 - BOCOM BBM	9,432	USD + 5.22%	CDI + 0.73%	09/16/2027	*Fair Value Option*
LMTE					
Resolution 4131 - BOCOM BBM	16,223	USD + 5.22%	CDI + 0.73%	09/16/2027	*Fair Value Option*
AGRIC					
Resolution 4131 - BOCOM BBM	968	USD + 5.03%	CDI + 0.40%	03/15/2027	*Fair Value Option*
Resolution 4131 - Citibank	1,626	(SOFR + 0.5403%) x 117.647%	CDI + 0.50%	05/07/2027	*Fair Value Option*
Resolution 4131 - Citibank	1.561	(SOFR + 0.3805%) x 117.647%	CDI + 0.15%	08/09/2027	*Fair Value Option*
LUREAN					
Resolution 4131 - BOCOM BBM	55,536	CNH + 2.70%	CDI + 0.20%	03/19/2027	Fair Value Option

The Company also has swaps (fixed rates, CDI, TJLP, among others) for the notional value of its local currency debt (Reais). See below the interest swaps:

Company / Operation	Notional (BRL)	Financial Cost (% p.a.)		Maturity	Designation
		Description	Long position		
ESA - Parent company					
XP	154.931	IPCA + 6.1666%	CDI + 0.65%	09/16/2030	*Fair Value Hedge*
XP	417.057	IPCA + 6.4526%	CDI + 0.90%	09/15/2033	*Fair Value Hedge*
BTG Pactual	272.213	IPCA + 6.4526%	CDI + 0.88%	09/15/2033	*Fair Value Hedge*
Bradesco	272.213	IPCA + 6.4526%	CDI + 0.891%	09/15/2033	*Fair Value Hegde*
XP	575,628	IPCA + 6.1581%	CDI + 0.15%	04/15/2031	*Fair Value Hedge*
Bradesco	703,225	IPCA + 6.4045%	CDI + 0.44%	04/15/2039	*Fair Value Hedge*
XP	510,602	IPCA + 4.4744%	CDI - 1.54%	10/15/2030	*Fair Value Hedge*
BTG Pactual	647.739	IPCA + 6.4364%	CDI + 0.04%	09/15/2034	*Fair Value Hedge*
EMR					
J.P. Morgan	1,261	IPCA + 5.1074%	103.50% CDI	10/15/2027	*Fair Value Hedge*
Bradesco	154,313	IPCA + 7.2318%	CDI - 0.25%	10/15/2035	*Fair Value Hedge*
Bradesco	102,923	IPCA + 7.1146%	CDI - 0.19%	10/15/2040	*Fair Value Hedge*
EMT					
J.P. Morgan	3,657	IPCA + 5.1074%	103.50% CDI	10/15/2027	*Fair Value Hedge*
Itaú	181,887	IPCA + 4.88%	CDI + 0.02%	10/15/2026	*Not designated*
BR Partners	341,323	IPCA + 6.0872%	CDI + 0.705%	10/15/2031	*Fair Value Hedge*
BR Partners	164,437	IPCA + 6.1566%	CDI + 0.717%	04/15/2029	*Fair Value Hedge*
BR Partners	95,563	IPCA + 6.2770%	CDI + 0.880%	04/15/2032	*Fair Value Hedge*
Bradesco	344.414	IPCA + 6.1076%	CDI + 0.7275%	02/17/2031	*Fair Value Hedge*
XP	83,979	IPCA + 4.4744%	CDI - 1.54%	10/15/2030	*Fair Value Hedge*
BTG Pactual	200,000	IPCA + 7.0292%	CDI - 0.67%	12/15/2034	*Fair Value Hedge*
Itaú	360,000	BRL + 13.70%	CDI - 0.16%	05/17/2032	*Fair Value Hedge*

Company / Operation	Notional (BRL)	Financial Cost (% p.a.)		Maturity	Designation
		Description	Long position		
BTG Pactual	513.959	IPCA + 7.0999%	CDI - 0.22%	09/17/2035	*Fair Value Hedge*
BTG Pactual	421.107	IPCA + 6.9467%	CDI - 0.16%	09/17/2040	*Fair Value Hedge*
Bradesco	192,163	IPCA + 7.2318%	CDI - 0.25%	10/15/2035	*Fair Value Hedge*
Bradesco	128,169	IPCA + 7.1146%	CDI - 0.19%	10/15/2040	*Fair Value Hedge*
Bradesco	360,497	IPCA + 7.47%	CDI + 0.2280%	12/15/2045	*Fair Value Hedge*
Bradesco	726.610	IPCA + 6.6675%	CDI - 0.65%	02/17/2036	Fair Value Hedge
Bradesco	245.727	IPCA + 6.55%	CDI - 0.61%	02/15/2041	Fair Value Hedge
ETO					
J.P. Morgan	3,304	IPCA + 5.1074%	103.50% CDI	10/15/2027	*Fair Value Hedge*
J.P. Morgan	82,000	IPCA + 6.0872%	CDI + 0.93%	10/15/2031	*Fair Value Hedge*
BR Partners	55,689	IPCA + 6.1566%	CDI + 0.717%	04/15/2029	*Fair Value Hedge*
BR Partners	34,311	IPCA + 6.2770%	CDI + 0.880%	04/15/2032	*Fair Value Hedge*
Bradesco	374,353	IPCA + 7.30%	CDI + 0.078%	05/15/2035	*Fair Value Hedge*
Bradesco	448,147	IPCA + 7.50%	CDI + 0.2550%	12/15/2045	*Fair Value Hedge*
BTG Pactual	274.999	IPCA + 6.6675%	CDI - 0.66%	02/17/2036	*Fair Value Hedge*
Bradesco	45.855	IPCA + 6.55%	CDI - 0.61%	02/15/2041	*Fair Value Hedge*
ESS					
J.P. Morgan	2,977	IPCA + 5.1074%	103.50% CDI	10/15/2027	*Fair Value Hedge*
BR Partners	81,000	IPCA + 6.0996%	CDI + 0.814%	01/15/2032	*Fair Value Hedge*
ABC Brasil	187,177	IPCA + 7.30%	CDI + 0.055%	05/15/2035	*Fair Value Hedge*
Bradesco	139,755	IPCA + 7.2318%	CDI - 0.25%	10/15/2035	*Fair Value Hedge*
Bradesco	93,214	IPCA + 7.1146%	CDI - 0.19%	10/15/2040	*Fair Value Hedge*
ERO					
J.P. Morgan	92,800	IPCA + 6.0872%	CDI + 0.93%	10/15/2031	*Fair Value Hedge*
Bank of America	253,694	IPCA + 6.1566%	CDI + 0.789%	04/15/2029	*Fair Value Hedge*
Bank of America	156,306	IPCA + 6.2770%	CDI + 0.945%	04/15/2032	*Fair Value Hedge*
Itaú	290,000	BRL + 13.70%	CDI - 0.16%	05/17/2032	*Fair Value Hedge*
Itaú	256,162	IPCA + 7.2856%	CDI - 0.20%	10/15/2035	*Fair Value Hedge*
Itaú	170,855	IPCA + 7.1683%	CDI - 0.16%	10/15/2040	*Fair Value Hedge*
ETE					
Santander	51,462	IPCA + 5.14%	105.15% CDI	12/15/2028	*Fair Value Hedge*
XP	99,237	IPCA + 4.4744%	CDI - 1.54%	10/15/2030	*Fair Value Hedge*
EMS					
J.P. Morgan	3,733	IPCA + 5.1074%	103.50% CDI	10/15/2027	*Fair Value Hedge*
Itaú	148,501	IPCA + 4.88%	CDI + 0.02%	10/15/2026	*Not designated*
J.P. Morgan	320,000	IPCA + 6.0872%	CDI + 0.85%	10/15/2031	*Fair Value Hedge*
XP	344.414	IPCA + 6.1076%	CDI + 0.72%	02/17/2031	*Fair Value Hedge*
ABC Brasil	239.575	IPCA + 6.4364%	CDI + 0.04%	09/15/2034	*Fair Value Hedge*
Itaú	410,000	BRL + 13.70%	CDI - 0.16%	05/17/2032	*Fair Value Hedge*
Safra	504.865	IPCA + 7.0461%	CDI - 0.31%	09/17/2035	*Fair Value Hedge*
BTG Pactual	336.886	IPCA + 6.9467%	CDI - 0.16%	09/17/2040	*Fair Value Hedge*
ESE					
J.P. Morgan	2,472	IPCA + 5.1074%	103.50% CDI	10/15/2027	*Fair Value Hedge*
Itaú	59,006	IPCA + 4.88%	CDI + 0.02%	10/15/2026	*Not designated*
J.P. Morgan	58,928	IPCA + 6.0872%	CDI + 0.93%	10/15/2031	*Fair Value Hedge*
Bradesco	326.903	IPCA + 7.1536%	CDI - 0.15%	09/17/2035	*Fair Value Hedge*
ABC Brasil	224.590	IPCA + 6.9467%	CDI - 0.15%	09/17/2040	*Fair Value Hedge*
Itaú	166.666	IPCA + 6.6675%	CDI - 0.68%	02/17/2036	*Fair Value Hedge*
Bradesco	27.791	IPCA + 6.55%	CDI - 0.61%	02/15/2041	*Fair Value Hedge*
EPB					
J.P. Morgan	4,035	IPCA + 5.1074%	103.50% CDI	10/15/2027	*Fair Value Hedge*
Itaú	49,924	IPCA + 5.11%	CDI + 0.25%	10/15/2026	*Not designated*
J.P. Morgan	54,634	IPCA + 6.0872%	CDI + 0.93%	10/15/2031	*Fair Value Hedge*
BR Partners	63,000	IPCA + 6.0123%	CDI + 0.755%	01/15/2030	*Fair Value Hedge*
XP	111,952	IPCA + 6.1581%	CDI + 0.15%	04/15/2031	*Fair Value Hedge*
Bradesco	154,439	IPCA + 6.4045%	CDI + 0.44%	04/15/2039	*Fair Value Hedge*
Bradesco	288,244	IPCA + 7.2318%	CDI - 0.25%	10/15/2035	*Fair Value Hedge*
Bradesco	192,253	IPCA + 7.1146%	CDI - 0.19%	10/15/2040	*Fair Value Hedge*
Itaú	208.333	IPCA + 6.6675%	CDI - 0.68%	02/17/2036	*Fair Value Hedge*
Bradesco	34.739	IPCA + 6.55%	CDI - 0.61%	02/15/2041	*Fair Value Hedge*
EAC					
BTG Pactual	214,331	IPCA + 7.50%	CDI + 0.25%	12/15/2045	*Fair Value Hedge*
EAM					
J.P. Morgan	41,638	IPCA + 6.0872%	CDI + 0.93%	10/15/2031	*Fair Value Hedge*

In addition, the Company's subsidiary has entered into Non-Deliverable Forward ("NDF") agreements as follows:

Transaction	Trade date			Maturity
	Assets	Notional (USD)	Fixed transaction amount	
LUREAN				
BOCOM BBM	EUR + 0,00%	377	2.276	10/30/2026
BOCOM BBM	EUR + 0,00%	377	2.323	01/29/2027
BOCOM BBM	EUR + 0,00%	503	3.131	02/26/2027
BOCOM BBM	EUR + 0,00%	503	3.199	05/31/2027
BOCOM BBM	EUR + 0,00%	377	2.429	07/30/2027
BOCOM BBM	EUR + 0,00%	377	2.465	09/30/2027
BOCOM BBM	EUR + 0,00%	104	627	10/30/2026
BOCOM BBM	EUR + 0,00%	104	640	01/29/2027
BOCOM BBM	EUR + 0,00%	139	863	02/26/2027
BOCOM BBM	EUR + 0,00%	139	881	05/31/2027
BOCOM BBM	EUR + 0,00%	104	669	07/30/2027
BOCOM BBM	EUR + 0,00%	104	679	09/30/2027

In accordance with CPC 40 (IFRS 7), the amounts of the Company's and its subsidiaries' derivative financial instruments related to foreign exchange risk, which were accounted for under the Fair Value Option and were outstanding as of September 30, 2026 and December 31, 2025, are presented below.

Parent company

Fair Value Option	Notional amount		Description	Fair value	
	09/30/2026	12/31/2025		09/30/2026	12/31/2025
Debt (Hedged item)	-	250,000	Foreign currency	-	(248,591)
			Asset position		
Currency swap (Hedging instrument)	-	250,000	Foreign currency	-	248,591
			Liability position		
			CDI interest rate	-	(251,288)
			Net swap position	-	(2,697)
			Net debt + swap position	**-**	**(251,288)**

Consolidated

Fair Value Option	Notional amount		Description	Fair value	
	09/30/2026	12/31/2025		09/30/2026	12/31/2025
Debt (Hedged item)	4.638.654	5,810,886	Foreign currency	(4,444,702)	(5,876,829)
			Asset position		
Currency swap (Hedging instrument)	4.638.654	5,810,886	Foreign currency	4.463.068	5,876,829
			Liability position		
			CDI interest rate	(4,787,889)	(6,073,827)
			Net swap position	(324,821)	(196,998)
			Net debt position + swap	**(4,769,523)**	**(6,073,827)**

The Company and its subsidiaries designate certain hedging instruments related to interest-rate risk on loans as fair value hedges, as presented below:

Parent company

Fair Value Hedge	Notional amount		Description	Fair value	
	09/30/2026	12/31/2025		09/30/2026	12/31/2025
Debt (Hedged item)	3.553.607	3,716,830	Fixed and floating rate	(4,071,822)	(4,193,350)
			Asset position		
Interest-rate swap (Hedging instrument)	3.553.607	3,716,830	Fixed and floating rate	4.071.128	4,192,943
			Liability position		
			CDI interest rate	(4,862,967)	(4,597,854)
			Net swap position	(791,839)	(404,911)
			Net debt position + swap	**(4,863,661)**	**(4,598,261)**

Consolidated

Fair Value Hedge	Notional amount		Description	Fair value	
	09/30/2026	12/31/2025		09/30/2026	12/31/2025
Debt (Hedged item)	15.960.741	14,146,209	Fixed and floating rate	(16,951,127)	(14,584,014)
			Asset position		
			Fixed and floating rate	17.515.488	15,488,732
	15.960.741	14,146,209	**Liability position**		
Interest-rate swap			CDI interest rate	(18,986,162)	(15,745,502)
(Hedge instrument)			Net swap position	(1,470,674)	(256,770)
			Net debt position + swap	**(18,421,801)**	**(14,840,784)**

The fair value of derivatives entered into by the Company and its subsidiaries as of September 30, 2026 was determined based on market quotations for agreements with similar terms. Changes in their fair value are directly associated with changes in the balances of the debt described in Notes 19 and 20 and with the effective performance of the hedging mechanisms described above. The Company and its subsidiaries do not intend to settle these agreements before maturity and have expectations regarding their results that differ from the amounts presented as fair value. For effective management, the agreements are monitored daily to preserve lower risk and improve financial results.

The mark-to-market (MtM) of the Company and its subsidiaries' operations was calculated by an accepted method generally used by the market. The method basically consists of calculating the future value of the operations agreed in each contract, discounting the present value at market rates. The data used in these calculations was obtained from reliable sources. The market rates, such as the fixed rate and forex coupon, were obtained directly from the B3 site (Market Rates for swaps). The Ptax exchange rate was obtained from the Central Bank's site.

31.4 Sensitivity analysis

Pursuant to CPC 40, the Company and its subsidiaries conducted sensitivity analyses on the main risks to which the financial instruments and derivatives are exposed, as shown:

a) Foreign exchange fluctuation

Assuming that the foreign exchange exposure as of September 30, 2026 is maintained, simulation of the effects on future financial information by type of financial instrument and under three different scenarios would produce the following results (adjusted to present value as of the interim financial information reporting date):

Consolidated

Transaction	Exposure	Risk	Scenario I (Probable) (1)	Scenario II (Deterioration of 25%)	Scenario III (Deterioration of 50%)
Foreign-currency debt	(4,638,654)		(4,416,047)	(5,522,971)	(6,650,455)
Change in debt			222.607	(884,317)	(2,011,801)
***Swap* Cambial**					
Long position					
Derivative Financial Instruments	4.463.068	**Exchange-rate increase**	4.258.827	5.357.716	6.497.827
Change			(204,241)	894.648	2.034.759
Short position					
Derivative financial instruments - CDI interest rate	(4,787,889)		(4,787,889)	(4,787,889)	(4,787,889)
Subtotal	**(324,821)**		**(529,062)**	**569.827**	**1.709.938**
Net total	**(4,963,475)**		**(4,945,109)**	**(4,953,144)**	**(4,940,517)**

(1) The probable scenario is calculated using the future exchange-rate expectation in the latest Focus Report available at the calculation date. The 25% and 50% deterioration scenarios are calculated from the probable-scenario curve. In these scenarios, the exchange-rate curve is adjusted, the CDI curve remains constant and the foreign exchange coupon curve is recalculated so that parity among the spot rate, CDI, foreign exchange coupon and forward exchange rate is always maintained.

Derivatives under the 'Probable Scenario', calculated based on a net analysis of the transactions presented above through their maturities and adjusted to present value using the Brazilian fixed interest rate in reais as of September 30, 2026, represent the base case used to assess the effectiveness of mitigating adverse foreign exchange movements on existing debt. Accordingly, the greater the deterioration in the exchange rate (the risk

variable considered), the greater the positive results on the swaps. Under scenarios in which the real depreciates by 25% and 50%, the present value of debt plus derivatives would be R$4,953,144 and R$4,940,517 in the consolidated statement, respectively.

b) Changes in interest rates

Assuming that the interest-rate exposure as of September 30, 2026 is maintained, simulation of the effects on future financial information by type of financial instrument and under three different scenarios would produce the following results (adjusted to present value as of the interim financial information reporting date):

Parent company

Transaction	Exposure	Risk	Scenario I (Probable) (1)	Scenario II (Deterioration of 25%)	Scenario III (Deterioration of 50%)
Local currency debt - Interest Rate	(3,553,607)		(3,553,607)	(3,553,607)	(3,553,607)
Interest-rate swap					
Asset position					
Derivative financial instruments - Fixed and Floating	4.071.128	**Increase in CDI**	4.071.128	4.071.128	4.071.128
Liability position					
Derivative financial instruments - CDI	(4,862,967)		(4,862,967)	(5,724,963)	(6,761,886)
Change				(861,996)	(1,898,919)
Subtotal	**(791,839)**		**(791,839)**	**(1,653,835)**	**(2,690,758)**
Net total	**(4,345,446)**		**(4,345,446)**	**(5,207,442)**	**(6,244,365)**

Consolidated

Transaction	Exposure	Risk	Scenario I (Probable) (1)	Scenario II (Deterioration of 25%)	Scenario III (Deterioration of 50%)
Local currency debt - Interest Rate	(15,960,741)		(15,960,741)	(15,960,741)	(15,960,741)
Interest-rate swap					
Asset position					
Derivative financial instruments - Fixed and Floating	17.515.488	**Increase in CDI**	17.515.488	17.515.488	17.515.488
Liability position					
Derivative financial instruments - CDI	(18,986,162)		(18,986,162)	(22,471,090)	(26,819,713)
Change				(3,484,928)	(7,833,551)
Subtotal	**(1,470,674)**		**(1,470,674)**	**(4,955,602)**	**(9,304,225)**
Net total	**(17,431,415)**		**(17,431,415)**	**(20,916,343)**	**(25,264,966)**

(1) The probable scenario is calculated based on the future CDI expectation in the latest Focus Report available at the calculation date. The 25% and 50% deterioration scenarios are calculated from the probable-scenario curve. Under these scenarios, the IPCA curve remains constant and the CDI curve is recalculated.

Assuming that the exposure of financial instruments indexed to interest rates as of September 30, 2026 is maintained and that the respective accumulated annual indices are those presented in the table below, fluctuations in the indices under the three defined scenarios would affect net finance income (costs) as follows:

Instrumentos	Exposure (R$ thousand)	Risk	Scenario I (Probable) (1)	Scenario II (Deterioration of 25%)	Scenario III (Deterioration of 50%)
Asset financial instruments:					
Money market and secured funds	7.396.014	CDI	887.522	1.109.403	1.331.283
Liability financial instruments:					
Swap	(4,787,889)	CDI	(574,547)	(718,184)	(861,821)
	(12,349,425)	CDI	(1,481,931)	(1,852,414)	(2,222,897)
	(791,043)	Alta TJLP	(73,488)	(91,860)	(110,232)
	(22,000,576)	Alta IPCA	(611,616)	(764,520)	(917,424)
	(108,211)	Alta INPC	(3,073)	(3,841)	(4,610)
Loans, financing and debentures	(1,070,087)	AltaTR	(15,944)	(19,930)	(23,916)
Subtotal (2)	**(41,107,231)**		**(2,760,599)**	**(3,450,749)**	**(4,140,900)**
Total - losses (2)	**(33,711,217)**		**(1,873,077)**	**(2,341,346)**	**(2,809,617)**

(1) Considers CDI and SELIC as of September 30, 2027 (12.00% per year), based on the estimates in the latest BACEN Survey dated September 30, 2026; TR of 1.49% per year; TJLP of 9.29% per year; INPC of 2.84% per year; and IPCA of 2.78% per year.

(2) Does not include other fixed-rate transactions totaling R$1,493,483.

32. Post-employment benefits

32.1 A breakdown follows of the actuarial deficit balances of the retirement and pension plans, retirement bonus and health care plan

Company	Retirement bonus/gratuity	Health plans	Pension plan				Total	
			Actuarial liability - DB Plan	Debt agreements/Past service		Total		
				Plano BD	Plano CD	Pension plans	09/30/2026	12/31/2025
ESA - Parent company	7.922	7.211	-	-	-	-	15.133	13,900
EMR	9.017	5.742	-	-	-	-	14.759	13,486
ESE	5.342	38.704	25.592	13.739	15.242	54.573	98.619	107,740
EPB	-	7,770	4.321	63.160	19.816	87.297	95.067	94,429
EMT	-	13.736	-	1.336	9.340	10.676	24.412	23,848
EMS	-	9.302	-	-	-	-	9.302	8,485
ESS	-	22.044	1	2.508	8,228	10.737	32.781	32,277
ETO	517	14.447	3	1.698	2,125	3.826	18.790	17,734
ERO (1) -	-	7	20.840	-	-	20.840	20.847	21,159
EAC	-	16	-	-	-	-	16	13
EAM	-	1	-	-	-	-	1	1
ESOL	1,360	733	-	-	-	-	2.093	1,919
MULTI	-	392	-	-	-	-	392	359
LMTE	-	3	-	-	-	-	3	3
LTTE	-	2	-	-	-	-	2	2
LXTE	-	8	-	-	-	-	8	7
ETT I (*)	-	-	-	-	-	-	-	12
ECOM	3	8	-	-	-	-	11	10
VOLTZ	-	-	-	-	-	-	-	3
EPLAN	2	-	-	-	-	-	2	2
SOBR	-	-	-	-	-	-	-	30
ANG EMPREE	-	1	-	-	-	-	1	-
EGUM	-	14	-	-	-	-	14	-
Total Consolidated	**24.163**	**120.141**	**50.757**	**82.441**	**54.751**	**187.949**	**332.253**	**335,419**
Current	**2.448**	**14.220**	**2,949**	**8.554**	**9.174**	**20.677**	**37.345**	**49,539**
Noncurrent	**21.715**	**105.921**	**47.808**	**73.887**	**45.577**	**167.272**	**294.908**	**285,880**
Post-employment benefits							**195.061**	**176,961**
Loans, financing and debt charges							**137.192**	**158,458**

(1) Refers to an optional extraordinary contribution to fund past service, shared equally by the sponsor and participants in the Energisa Rondônia DC Plan who were enrolled in the DC Plan through September 30, 2017 and had joined the sponsor's workforce before September 2011.

(*) Refers to liabilities sold that were previously classified as held for sale, as described in Note 35.

32.2 Inergus DB Plan - actuarial valuation

In recent years, the obligations under the DB-1 Inergus plan had been increasing since the last migration in 2018, and the participants' debt under the plan reached significant levels, making it necessary for Instituto Inergus, the plan manager, to operate through cash flow guaranteed by advances from the sponsor. In light of this context, Instituto Inergus submitted and obtained approval from the sponsor for the release of funds intended to enter into agreements with participants and beneficiaries, thereby beginning negotiations aimed at closing the legal proceedings and terminating the participants' relationship with the Institute (DB-1 Plan).

The negotiations involved 111 participants and beneficiaries, of whom 90 proposals were accepted and 21 were rejected. The agreements executed totaled R$62,021, including legal fees. Instituto Inergus is awaiting issuance of the court orders authorizing withdrawal of the judicial deposits related to the proceedings covered by the agreements, and the amounts withdrawn will be transferred to the sponsor.

Considering the negotiations completed and the resulting termination of the relationship with participants and

beneficiaries, with the consequent reduction in future obligations reflected in the actuarial liabilities, the actuarial measurement under CPC 33 (R1) / IAS 19 resulted in R$32,756 being recognized by the sponsor as a plan curtailment as of December 31, 2025.

Through September 30, 2026, the sponsor received R$19,845 from the Inergus Plan through withdrawals of judicial deposits. This amount was recognized as a reduction of the advance to the fund presented in Note 10 - Other receivables.

32.3 Supplementary retirement and pension plan

The Company and its subsidiaries sponsor pension benefit plans for their employees in the defined-benefit and variable-contribution arrangements, together with a risk-benefit-only plan linked to a variable-contribution plan and a defined-contribution plan.

The defined-benefit, variable contribution and risk plans undergo an actuarial assessment at the end of each financial year, in order to ascertain whether the contribution rates are sufficient to establish the reserves required to meet the current and future payment commitments.

For the period ended September 30, 2026, sponsorship expense for these plans was R$4,329 (R$4,440 as of September 30, 2025) at the parent company and R$41,238 (R$45,666 as of September 30, 2025) in the consolidated statement, recognized under post-employment benefits in the statement of income.

32.4 Retirement bonus/gratuity and length-of-service indemnity

The Company and its subsidiaries EMR, ESOL, ETO, ESE, ECOM, EPLAN and Parque Eólico Sobradinho, are parties to a collective agreement under which employees are entitled to a retirement bonus/premium paid upon application for retirement at the National Social Security Institute (INSS).

At the Company and other subsidiaries, the bonus ranges from 1.5 to 15 times the employee's salary, depending on seniority (at least 6 years, but limited to 25 years) upon applying for retirement.

At indirect subsidiary ETO, the gratuity ranges from 2.0 to 5.5 base salaries based on length of service (minimum of 5 years and maximum of 35 years) when entitlement to the benefit arises upon application for retirement. Employees hired after May 1, 1997 are not entitled to this gratuity.

The participants of the CD Plan who at the requested retirement date present amounts deposited by the sponsor in their individual counts in excess of 15 base salaries, are not entitled to the premium.

For the period ended September 30, 2026, sponsorship expense for these plans was R$430 (R$630 as of September 30, 2025) at the parent company and R$1,420 (R$2,254 as of September 30, 2025) in the consolidated statement, recognized under post-employment benefits in the statement of income.

32.5 Health plan

The Company and its subsidiaries maintain a post-employment medical hospital assistance plan for active employees, retirees, pensioners and their legal dependents, in the forms pre-and post payment:

Postpayment: the Company's monthly contributions for active employees correspond to medical utilization expenses plus the management fee, characterizing the arrangement as a Postpayment plan. For retirees, amounts are reconciled by comparing revenue collected (monthly payments and copayments) with utilization costs. Costs for active employees and retirees are adjusted annually based on changes in medical and hospital costs, selling costs and other expenses affecting the plan.

Prepayment: the Company's monthly contributions correspond to average premiums by age group, calculated by the operator/insurer and multiplied by the number of covered individuals. These premiums are adjusted annually based on claims experience, changes in medical and hospital costs, selling costs and other expenses affecting the plan, in order to maintain its technical and actuarial balance. Contributions collected from retirees, pensioners and former employees are adjusted in the same manner described above.

For the period ended September 30, 2026, expenses related to this benefit were R$8,910 (R$8,128 as of September 30, 2025) at the parent company and R$138,952 (R$134,950 as of September 30, 2025) in the consolidated statement. This includes R$62 (R$102 as of September 30, 2025) related to the actuarial calculation of the post-employment benefit plan at the parent company and R$1,156 (R$2,788 as of September 30, 2025) in the consolidated statement.

33. Insurance coverage

The insurance policy of the Company and its subsidiaries is based on obtaining appropriately sized coverage considered sufficient to cover losses arising from potential claims involving their assets, as well as indemnification for which they may be held civilly liable due to involuntary property damage and/or bodily injury caused to third parties in the course of operations, considering the nature of their activities. Due to their nature, the risk assumptions adopted are outside the scope of our independent auditors. The principal coverage is as follows:

Lines of insurance	Date of maturity	Sum insured (R$ thousand)	Total premium - Parent company	
			09/30/2026	12/31/2025
Auto – Fleet	10/23/2027	Up to R$ 1,000 /	19	28
Directors' and Officers' Liability (D&O)	08/05/2027	100,000	2	2
Operating Risks	06/22/2027	90,000	135	194
Group Life and Personal Accident	01/31/2028	275.588	799	738
Total			**955**	**962**

Lines of insurance	Date of maturity	Sum insured	Total premium - Consolidated	
			09/30/2026	12/31/2025
Aviation - (RETA) - Drones	06/30/2027	1,278/drone	104	85
Auto – Fleet	10/23/2027	Up to R$ 1,000 /	2.224	1,570
Compreensivo Empresarial	02/26/2027	20,375	86	28
Responsabilidade Civil Ambiental	10/20/2028	20,000	672	743
Directors' and Officers' Liability (D&O)	08/05/2027	100,000	200	216
Responsabilidade Civil Geral	06/30/2028	90,000	7.165	7,080
General civil liability to 2nd Risk	06/23/2027	10,000	206	206
Responsabilidade Civil Obras	11/30/2027	20,000	618	479
Responsabilidade Civil Profissional	02/10/2028	10,000	86	86
Engineering Risks (RE)	03/30/2028	129.680	1.797	1,710
Operating Risks	06/30/2028	200,000	20.205	18,508
Data Protection and Cyber Liability Insurance	08/25/2027	50,000	1.043	1,161
Transporte nacional	07/31/2027	Up to 5,000/ trip	210	147
Group Life and Personal Accident	01/31/2028	275.588	4.748	4,392
Total			**39.364**	**36,411**

34. Compromissos – consolidados

The subsidiaries have the following commitments related to long-term agreements:

34.1 Electricity sales

	Electricity sale agreements - R$ thousand					
	Term	2026	2027	2028	2029	2029 onwards
ECOM	2026 to 2039	426.352	813.455	537.224	372.648	4.950.685

34.2 Electricity purchases

The amounts related to energy purchase agreements with terms ranging from 8 to 30 years represent the contracted volume at the current average price for the period ended September 30, 2026 and were approved by ANEEL.

	Energy purchase contract - Reais thousand (1)					
	Term	2026	2027	2028	2029	2029 onwards
EMR	2026 to 2054	122.153	472.661	460.473	444.046	4.640.495
EPB	2026 to 2054	321.854	1.194.721	948.588	937.370	12.113.404
ESE	2026 to 2054	181.556	616.895	609.896	606.169	7.282.788
EMT	2026 to 2054	549.601	2.307.640	2.251.959	2.178.489	20.971.382
ETO	2026 to 2054	161.550	603.904	560.134	555.963	6.832.995
EMS	2026 to 2054	277.022	1.087.751	1.040.047	983.235	13.241.894
ESS	2026 to 2054	222.626	830.894	799.939	751.913	7.280.887
ERO	2026 to 2054	239.343	948.136	918.950	886.828	14.939.778
EAC	2026 to 2054	76.862	299.581	288.828	275.081	4.594.187
ECOM	2026 to 2039	421.559	826.913	488.509	353.891	4.843.579
		2.574.126	**9.189.096**	**8.367.323**	**7.972.985**	**96.741.389**

(1) Does not include amounts related to Proinfa and Itaipu quotas.

34.3 Lease of land for construction of photovoltaic plants

	Lease of land for construction of plants					
	Term	2026	2027	2028	2029	2029 onwards
ALSOL	2026 to 2051	3.125	4,167	4,167	4,167	67,386

Denotes amounts of lease contracts for areas to implement the Photovoltaic Plants.

34.4 Natural gas supply agreements - non-thermal segment

To supply natural gas to customers connected to the distribution network, the subsidiary ES GÁS holds Firm Inflexible Natural Gas Purchase and Sale Agreements. Given the possibility of the volume falling in the gas supply agreements due to the migration of customers to the free market, changes were made in January 2026 to the Contracted Daily Quantities (CDQ) of all agreements. The reduction was applied proportionally to each agreement, as shown in the updated tables below:

	January through April	May through December	2027	2028	2029-31	2032	2033	2034	2035
QDCF (m³/dia)	189,981	184,196	199.196	204.196	204.196	186.196	59,069	42,173	16,896
Total	189,981	184,196	199.196	204.196	204.196	186.196	59,069	42,173	16,896

34.5 Natural gas supply agreements - Thermal Segment

For the free-market thermal power segment, ES Gás has Distribution System Use Agreements (CUSD) with four thermal power plants. Accordingly, the natural gas purchase agreement is entered into directly between the Plants and the Supplier:

	Volume (m³ /Dia)
Thermal power plant in Linhares	1.070.000
Expansion thermal power plant in Linhares	200,000
Thermal power plant in Povoação	400.000
Thermal power plant in Viana	200,000

35. Sale of indirect subsidiaries previously classified as held for sale

On May 20, 2026, subsidiary ETE entered into a Share Purchase Agreement and Other Covenants ("SPA") with Transmissora Aliança de Energia Elétrica S.A. ("TAESA") for the sale of 100% of the equity interests held in EPA I, EGO I, EPA II, ETT I and ETT II, all of which operate in the electricity transmission segment.

Considering the existence of an identified buyer, Management's commitment to the sale plan and the expectation that the transaction would be completed after the conditions precedent had been satisfied, the transaction was considered highly probable. Accordingly, in May 2026, the investments were classified as noncurrent assets held for sale in accordance with CPC 31 / IFRS 5.

Immediately before this classification, the investments and the related assets and liabilities of the subsidiaries were measured in accordance with the applicable accounting standards and subsequently at the lower of carrying amount and fair value less costs to sell.

Fair value was estimated based on the price of R$1,545,000 set out in the SPA, using December 31, 2025 as the base date, subject to adjustment by the CDI and other applicable contractual adjustments. Management remeasured the investments monthly to reflect these effects in profit or loss on a timely basis.

On August 12, 2026, after the conditions precedent had been satisfied, the transaction was completed. At closing, the amount determined for the assets held for sale was R$1,638,002. Upon completion of the transaction, subsidiary ETE derecognized the investments and the assets and liabilities of the subsidiaries sold, which were no longer classified as held for sale. The composition of these investments upon completion of the transaction is presented below.

Assets	Carrying amount sold (investimentos)	Sale price received	Selling expenses	Gain (loss) on sale of subsidiaries
Energisa Tocantins Transmissora de Energia S/A ("ETT")	(606,089)	400.239	-	(205,850)
Energisa Tocantins Transmissora de Energia II S/A ("ETT II")	(90,039)	44.379	-	(45,660)
Energisa Pará Transmissora de Energia I S/A ("EPA I")	(548,329)	437.706	-	(110,623)
Energisa Pará Transmissora de Energia II S/A ("EPA II")	(460,717)	323.704	-	(137,013)
Energisa Goiás Transmissora de Energia S/A ("EGO I")	(555,743)	431.974	-	(123,769)
Energisa Transmissora de Energia S.A. ("ETE")	-	-	(13,907)	(13,907)
Total	**(2,260,917)**	**1.638.002**	**(13,907)**	**(636,822)**

As a result of this assessment, subsidiary ETE determined that the fair value of the investments less costs to sell was lower than their respective carrying amounts, resulting in recognition of a R$636,822 loss arising from measurement of the assets previously classified as held for sale. The amount was recognized in the statement of income for the period under 'Gain (loss) on sale of subsidiaries.'

Additionally, Management assessed the criteria set forth in item 32 of CPC 31 / IFRS 5 and concluded that the transaction does not qualify as a discontinued operation, as the assets subject to disposal do not represent a significant separate line of business, nor do they constitute a subsidiary acquired solely for resale purposes.

In the consolidated financial information, the assets and liabilities of the indirect subsidiaries included in the disposal group were presented separately as held for sale until completion of the transaction.

The composition of these assets and liabilities before completion of the transaction on August 12, 2026 is presented below:

	Balance sheet - BS					
	EPA	EGO	EPA II	ETT I	ETT II	TOTAL
Current assets						
Cash and cash equivalents	5.614	1.156	3.359	5.235	129	15.493
Money market and secured funds	25.629	18.483	29.063	47.228	792	121.195
Concession operators and permit holders	9.135	7.196	7.364	12.924	743	37.362
Public service concession (contract asset)	66.468	52.201	53.364	92.996	5.633	270.662
Other	8.271	2.206	4.704	3.786	46	19.013
Total current	**115.117**	**81.242**	**97.854**	**162.169**	**7.343**	**463.725**
Noncurrent						
Long-term receivables						
Short-term investments	16.466	-	20.465	18.355	-	55.286
Public service concession (contract asset)	656.351	519.384	637.561	1.110.965	91.585	3.015.846
Other	107	62	1.018	397	44	1.628
	672.924	**519.446**	**659.044**	**1.129.717**	**91.629**	**3.072.760**
Imobilizado	43	-	676	824	20	1.563
Intangible assets	69	68	48	42	-	227
Total noncurrent	**673.036**	**519.514**	**659.768**	**1.130.583**	**91.649**	**3.074.550**
Total assets	**788.153**	**600.756**	**757.622**	**1.292.752**	**98.992**	**3.538.275**
Current liabilities						
Trade payables	48	2.832	9.964	1.725	2.152	16.721
Debt charges	279	-	335	1.021	-	1.635
Loans and Borrowings	12.100	-	15.062	20.772	-	47.934
Taxes and social contributions	2.157	526	2.851	2.781	84	8.399
Derivative financial instruments	3.517	-	4.453	-	-	7.970
Outras contas a pagar	861	1.162	992	1.298	141	4.454
Total current	**18.962**	**4.520**	**33.657**	**27.597**	**2.377**	**87.113**
Noncurrent						
Trade payables	32	-	46	2.115	-	2.193
Loans and Borrowings	154.212	-	195.315	488.877	-	838.404
Taxes and social contributions	26.480	21.030	25.224	111.387	3.550	187.671
Deferred Income Tax and Social Contribution	24.654	18.964	23.698	55.209	2.997	125.522
Derivative financial instruments	14.634	-	18.531	-	-	33.165
Other	850	499	434	1.478	29	3.290
Total noncurrent	**220.862**	**40.493**	**263.248**	**659.066**	**6.576**	**1.190.245**
Total equity (A)	**548.329**	**555.743**	**460.717**	**606.089**	**90.039**	**2.260.917**
Total Liabilities	**788.153**	**600.756**	**757.622**	**1.292.752**	**98.992**	**3.538.275**
Sale price received (B)	**437.706**	**431.974**	**323.704**	**400.239**	**44.379**	**1.638.002**
Gain or loss on sale of assets (B-A)	**(110,623)**	**(123,769)**	**(137,013)**	**(205,850)**	**(45,660)**	**(622,915)**

The composition of the results before completion of the transaction on August 12, 2026 is presented below:

	Statement of income – DRE					
	EPA I	EGO	EPA II	ETT I	ETT II	TOTAL
Concession contract asset compensation	57.729	44.994	48.395	81.009	5.581	237.708
Operation and maintenance revenue	4.939	4.427	4.636	6.161	181	20.344
Outras receitas	356	1.073	162	1.487	(177)	2.901
Deductions from operating revenue	**(2,888)**	**(2,317)**	**(2,424)**	**(8,947)**	**(250)**	**(16,826)**
Net operating revenue	**60.136**	**48.177**	**50.769**	**79.710**	**5.335**	**244.127**
Pessoal	(1,299)	(1,862)	(2,057)	(1,791)	(24)	(7,033)
Material	(112)	(94)	(79)	40	(15)	(260)
Third-party services	(865)	(593)	(677)	(4,596)	(84)	(6,815)
Expected Credit Losses	(166)	(622)	(1,159)	(953)	52	(2,848)
Outras despesas	348	(514)	(996)	(364)	(133)	(1,659)
Depreciation and amortization	(11)	(5)	(60)	(138)	(3)	(217)
Provision for contingencies	-	(67)	-	(350)	-	(417)
Operating service result	**58.031**	**44.420**	**45.741**	**71.558**	**5.128**	**224.878**
Finance income/loss	**(20,286)**	**1.117**	**(25,805)**	**(26,070)**	**103**	**(70,941)**
and equity interests	**3.572**	**1.194**	**4.270**	**5.228**	**103**	**14.367**
Finance Costs	**(23,858)**	**(77)**	**(30,075)**	**(31,298)**	**-**	**(85,308)**
Debt charges - Interest	(8,291)	-	(10,288)	(21,841)	-	(40,420)
Monetary and foreign exchange variations	-	-	-	(7,798)	-	(7,798)
Mark-to-market adjustment of debt and derivatives	(12,254)	-	(15,629)	-	-	(27,883)
SWAP result	(2,037)	-	(2,580)	-	-	(4,617)
Outras despesas financeiras	(1,276)	(77)	(1,578)	(1,659)	-	(4,590)
Profit before income tax and social contribution	**37.745**	**45.537**	**19.936**	**45.488**	**5.231**	**153.937**
Income taxes and social contributions	(8,846)	(2,104)	(9,978)	(15,399)	(193)	(36,520)
Profit for the Period	**28.899**	**43.433**	**9.958**	**30.089**	**5.038**	**117.417**

36. Additional information to the cash flows

As of September 30, 2026 and December 31, 2025, the changes in equity related to the business combination that did not affect the Company's consolidated cash flows were as follows:

	09/30/2026	12/31/2025
Other noncash transactions		
Concession indemnifiable financial asset - Asset bifurcation	1.425.406	2,654,222
Concession indemnifiable financial asset - Fair value of indemnifiable asset	470.667	630,301
Contract asset compensation - electricity transmission	713.295	795,346
Construction revenue, margins and efficiency gain (loss) on infrastructure implementation	88.870	98,419
Atividades operacionais		
Fornecedores a prazo – Distribuidoras e demais empresas	391.968	402,498
Fornecedores a prazo - Transmissoras	18.264	24,929
Incorporation of grids	115.880	159,417
Arrendamento mercantil	19.528	37,159
Investing activities		
Investments in property, plant and equipment, intangible assets and contract assets - Infrastructure under construction - Distributors and other companies	(391,968)	(402,498)
Investments in electricity transmission lines	(18,264)	(24,929)
Incorporation of grids	(115,880)	(159,417)
Intangible assets	(19,528)	(37,159)
Business combination		
Clients, consumers and concession operators	-	500
Inventory	-	217
Recoverable taxes	-	282
Recoverable taxes	-	833
Imobilizado	-	27,723
Operating liabilities	-	743
Loans, financing and debt charges	-	3,018
Taxes and social contributions	-	4,728

The statement of cash flows includes the movements of the transmission companies sold, as disclosed in Note 35.

37. Eventos subsequentes

37.1 Tariff Tiers

Based on its analysis of Brazil's hydrological conditions, ANEEL determined that the Green Tariff Flag would apply to the electricity distribution subsidiaries in October 2026 and November 2026.

37.2 Dividend distributions - subsidiaries

On November 10, 2026, the subsidiaries' Management approved the distribution of interim dividends based on profit for the period ended September 30, 2026, as presented below:

Company	Dividend amount	Amount per share (R$)	Type of proceeding	Payment date
EPB	113.968	108,801609373	ON	Common From 11/11/2026
EAC	44.207	0,033889936	ON	Common From 11/11/2026
EAP	8.558	0,063119097	ON	Common From 11/11/2026
ES GÁS	22.000	0,026310571	ON E PN	Common From 11/11/2026
EDG	74.000	0,038618268	ON	Common From 11/11/2026
REDE ENERGIA	140.000	0,054512798	ON	On 12/10/2026

37.3 Loans entered into - subsidiaries

(1) On October 19, 2026, indirect subsidiary ESGAS raised R$500,000, equivalent to USD100,000, from Scotiabank Brasil S/A - Banco Múltiplo, bearing interest at 4.8136% per year and maturing on October 19, 2027. A swap at CDI + 0.05% per year was entered into.

(2) On October 23, 2026, indirect subsidiary EMT raised R$340,388, equivalent to USD67,831, from Banco Citibank S/A, bearing interest at SOFR + 0.6241% per year and maturing on June 14, 2028. A swap at CDI + 0.23% per year was entered into.

(3) On October 23, 2026, indirect subsidiary EMS raised R$272,485, equivalent to USD54,299, from Banco Citibank S/A, bearing interest at SOFR + 0.6241% per year and maturing on June 14, 2028. A swap at CDI + 0.23% per year was entered into.

(4) On October 23, 2026, direct subsidiary ERO raised R$237,866, equivalent to USD47,401, from Banco Citibank S/A, bearing interest at SOFR + 0.0563% per year and maturing on October 25, 2027. A swap at CDI + 0.17% per year was entered into.

(5) On October 30, 2026, indirect subsidiary Agric received the 3rd tranche of R$6,127 under the financing agreement entered into with BNDES on November 5, 2024. The agreement matures on February 15, 2040 and bears interest at 7.53% per year.

37.4 Energization of Energisa Amazonas Transmissora II (EAM II)

On November 3, 2026, subsidiary EAM II energized its facilities approximately 11 months ahead of the deadline originally established in the Concession Agreement. The project, located in the Manaus metropolitan region in the State of Amazonas, comprises the Manaus - Mauá III Transmission Line, approximately 12 km in length.

The project required investments of approximately R$234 million and adds approximately R$22 million in Annual Permitted Revenue (RAP) to the Group's portfolio.

REPRESENTATION BY THE OFFICERS OF ENERGISA S.A. (“COMPANY) ON THE FINANCIAL STATEMENTS FOR THE PERIOD JANUARY 01 TO SEPTEMBER 30, 2026

The Company's undersigned officers represent that pursuant to article 27 (V and VI) of CVM Resolution 80, of March 29, 2022, that at a meeting held today they have revised, discussed and accepted the Company's financial statements, subject to the specific limits of their powers, and have approved the document.

Cataguases, November 10, 2026.

Ricardo Perez Botelho
CEO

Maurício Perez Botelho
CFO and Investor Relations Officer

Fernando Cezar Maia
Regulatory Affairs and Strategy Officer

José Marcos Chaves de Melo
Logistics and Supplies Officer

Daniele Araújo Salomão Castelo
Personnel Management Officer

Rodolfo da Paixão Lima
Accounting, Tax and Asset Management Officer
Accountant - CRC RJ 107.310/O-0 "S" MG

REPRESENTATION BY THE OFFICERS OF ENERGISA S.A. ("COMPANY") ON THE INDEPENDENT AUDITORS' REPORT

The Company's undersigned officers represent, pursuant to article 27 (V and VI) of CVM Resolution 80, of March 29, 2022, that at a meeting held today they have revised, discussed and accepted the opinions expressed in the independent auditors' report, subject to the specific limits of their powers, and have approved the document.

Cataguases, November 10, 2026.

Ricardo Perez Botelho
CEO

Maurício Perez Botelho
CFO and Investor Relations Officer

Fernando Cezar Maia
Regulatory Affairs and Strategy Officer

José Marcos Chaves de Melo
Logistics and Supplies Officer

Daniele Araújo Salomão Castelo
Personnel Management Officer

Rodolfo da Paixão Lima
Accounting, Tax and Asset Management Officer
Accountant - CRC RJ 107.310/O-0 "S" MG

(Convenience Translation into English from the
Original Previously Issued in Portuguese)

Energisa S.A.

Report on Review of Interim
Financial Information (ITR)
for the Three- and Nine-month Periods
Ended September 30, 2026

Deloitte Touche Tohmatsu Auditores Independentes Ltda.

Deloitte Touche Tohmatsu
Rua São Bento, 18 -
15º e 16º andares
20090-010 - Rio de Janeiro - RJ
Brazil

Tel.: + 55 (21) 3981-0500
Fax: + 55 (21) 3981-0600
www.deloitte.com.br

(Convenience Translation into English from the Original Previously Issued in Portuguese)

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION (ITR)

To the Shareholders and Management of
Energisa S.A.
Cataguases - MG

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Energisa S.A. ("Company"), included in the Interim Financial Information Form (ITR) for the quarter ended September 30, 2026, which comprises the balance sheet as at September 30, 2026 and the related statements of profit and loss and of comprehensive income for the three- and nine-month periods then ended, and of changes in equity and cash flows for the nine-month period then ended, including the explanatory notes.

Management is responsible for the preparation of this individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 (R1) - Interim Financial Reporting and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Review of Interim Financial Information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the individual and consolidated interim financial information included in the ITR referred to above was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and with international standard IAS 34, applicable to the preparation of ITR, and presented in accordance with the standards issued by the CVM.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited (DTTL), its global network of member firms, and their related entities (collectively, the "Deloitte organization"). DTTL (also referred to as "Deloitte Global") and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see www.deloitte.com/about to learn more.

Deloitte provides leading professional services to nearly 90% of the Fortune Global 500® and thousands of private companies. Our people deliver measurable and lasting results that help reinforce public trust in capital markets and enable clients to transform and thrive. Building on its 180-year history, Deloitte spans more than 150 countries and territories. Learn how Deloitte's approximately 470,000 people worldwide make an impact that matters at www.deloitte.com.

© 2026. For information, contact Deloitte Global.

Deloitte.

Other matters

Statements of value added

The interim financial information referred to above includes the individual and consolidated statements of value added (DVA) for the nine-month period ended September 30, 2026, prepared under the responsibility of the Company's Management and disclosed as supplemental information for purposes of international standard IAS 34. These statements were subject to review procedures performed together with the review of the ITR to reach a conclusion on whether they are reconciled with the interim financial information and accounting records, as applicable, and whether their form and content are in accordance with the criteria set out in technical pronouncement CPC 09 (R1) - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that these statements of value added were not prepared, in all material respects, in accordance with such technical pronouncement and consistently with the accompanying individual and consolidated interim financial information taken as a whole.

Convenience translation

The accompanying interim financial information has been translated into English for the convenience of readers outside Brazil.

Rio de Janeiro, November 10, 2026

DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.

Antônio Carlos Brandão de Sousa
Engagement Partner

68437FTA

© 2026. For information, contact Deloitte Global.