



DESKTOP

APRESENTAÇÃO DE
RESULTADOS

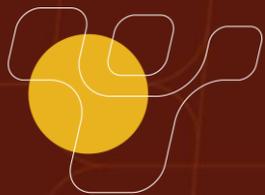
4T25 e
2025



As informações consolidadas foram preparadas de acordo com as normas da CVM e estão em conformidade com as normas internacionais de contabilidade (IFRS) emitidas pelo International Accounting Standards Board (IASB).

As informações operacionais e financeiras são apresentadas com base em números consolidados em Reais (R\$). Os dados não financeiros tais como volume, quantidade, preço médio, cotação média em reais não foram objeto de exame dos auditores independentes.

Algumas afirmações contidas neste documento podem ser sobre expectativas futuras. Tais afirmações estão sujeitas a riscos conhecidos e desconhecidos e incertezas que podem fazer com que tais expectativas não se concretizem ou sejam substancialmente diferentes do que era esperado. Estes riscos incluem, entre outros, modificações na demanda futura pelos produtos da Companhia, modificações nos fatores que afetam os preços domésticos e internacionais dos produtos, mudanças na estrutura de custos, modificações na sazonalidade dos mercados, mudanças nos preços praticados pelos concorrentes, variações cambiais, mudanças no cenário político-econômico brasileiro, nos mercados emergentes e internacional.



DESTAQUES 4T25 e 2025



Destaques 4T25 e 2025



Receita Líquida

4T25
R\$ 316 milhões

+8%
vs. 4T24

2025
R\$ 1.219 milhão

+8%
vs. 2024

EBITDA Ajustado

4T25
R\$ 182 milhões

+21%
vs. 4T24

2025
R\$ 654 milhões

+13%
vs. 2024

Margem EBITDA Ajustada

4T25
58%

+6 p.p.
vs. 4T24

2025
54%

+2 p.p.
vs. 2024

FCO + CAPEX Ajustado

4T25
R\$ 99 milhões

+95mi
vs. 4T24

2025
R\$ 210 milhões

+140%
vs. 2024



4.844 mil

Casas Passadas (HPs)



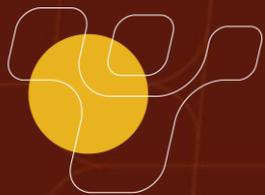
1.208 mil

Casas Conectadas (HCs)



9 mil

Adições Líquidas Orgânicas
no 4T25



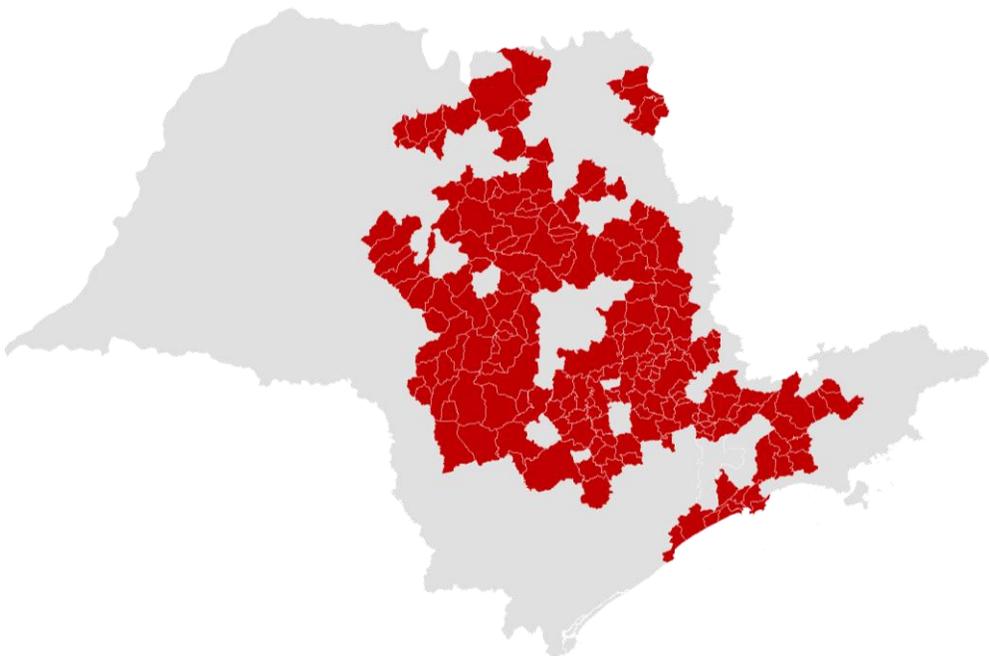
RESULTADOS 4T25 e 2025



Sólido desempenho operacional



Presença Geográfica



58 mil
quilômetros de rede

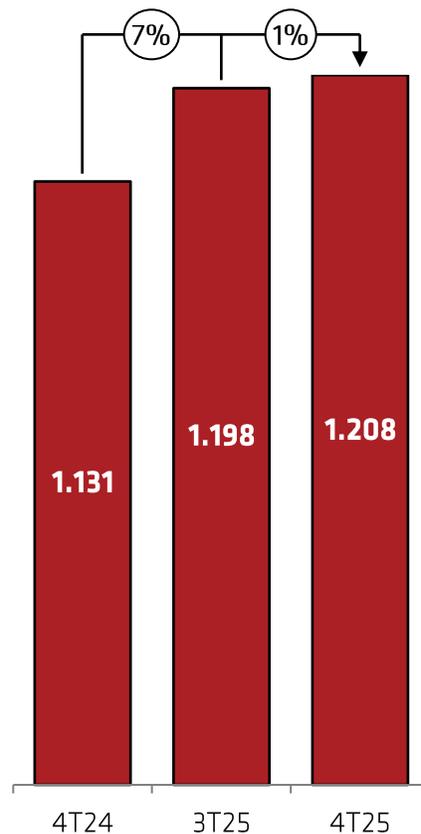


4,8 milhões
de domicílios

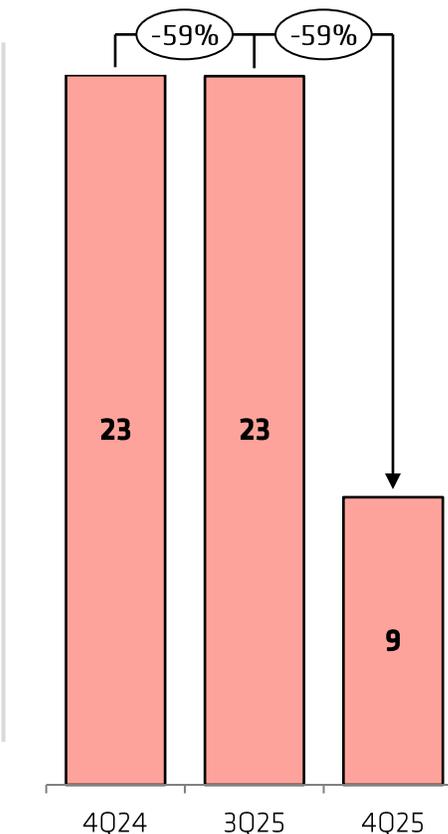


200 Cidades
atendidas

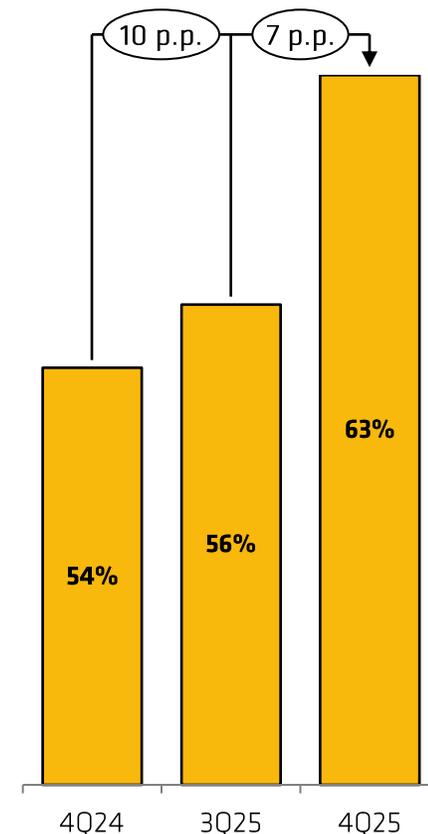
Casas Conectadas (HCs) (‘000)



Adições Líquidas Orgânicas (‘000)



Vendas Digitais (%)

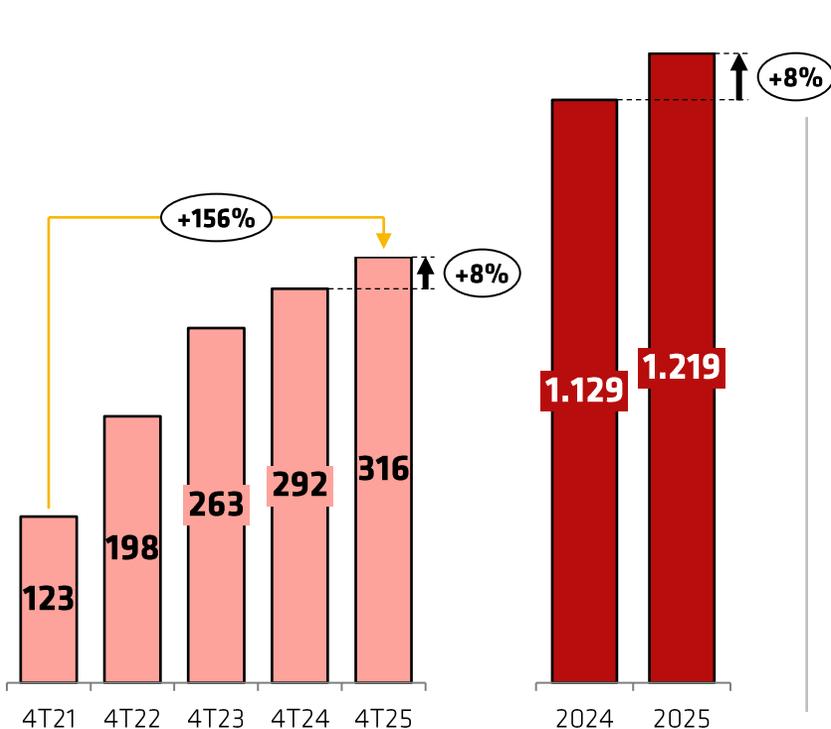


Robusto desempenho econômico-financeiro



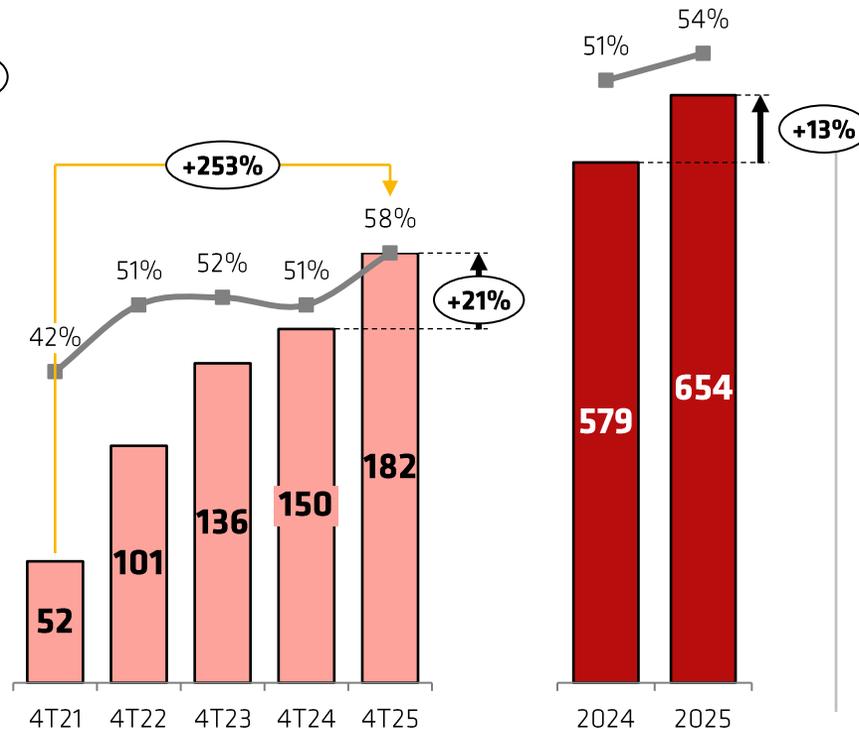
Receita Líquida

(R\$ milhões)



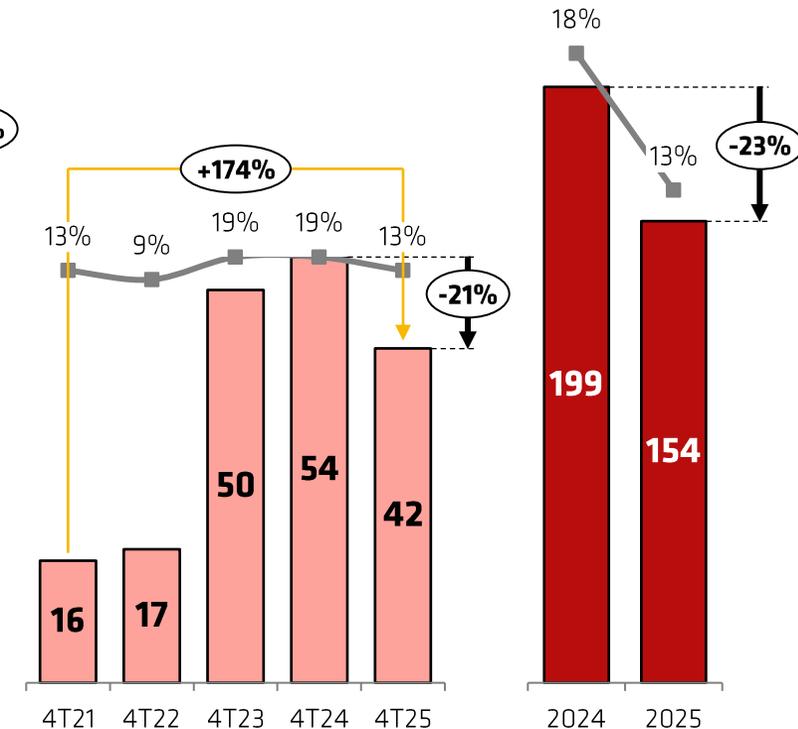
EBITDA Ajustado¹ (%)

(R\$ milhões)



Lucro Líquido Ajustado³

(R\$ milhões)



■ Margem EBITDA²

■ Margem Líquida²

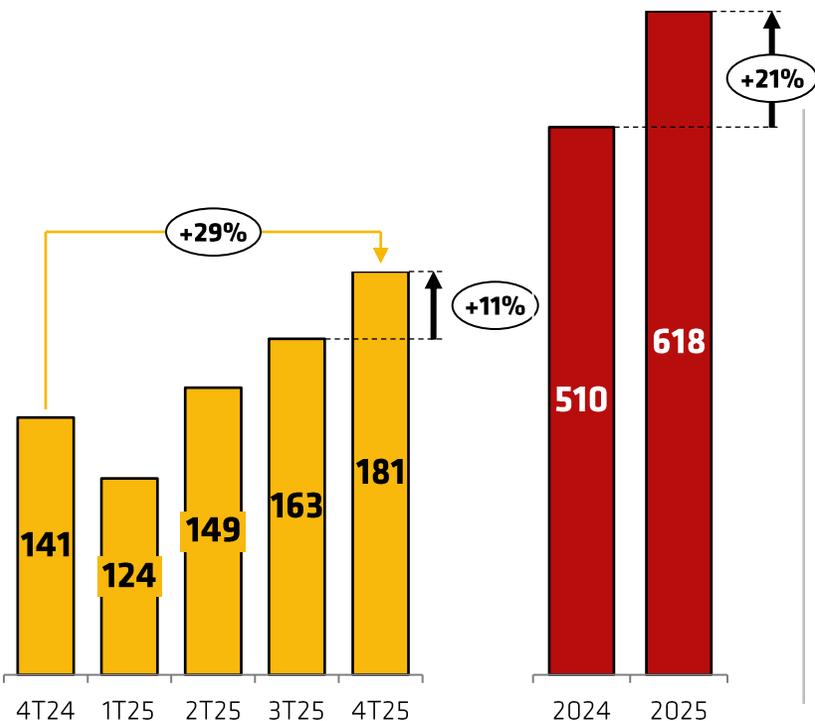
1. EBITDA calculado conforme Resolução CVM nº 156/2023 e ajustado para excluir itens não-recorrentes que não devem ser considerados no cálculo de geração corrente de caixa operacional.
2. Sobre a Receita Líquida
3. Lucro ajustado exclui itens não-recorrentes e sem efeito caixa, que não devem ser considerados no cálculo de geração corrente de lucros, líquidos de impostos a uma alíquota de 34%.

Robusto desempenho econômico-financeiro



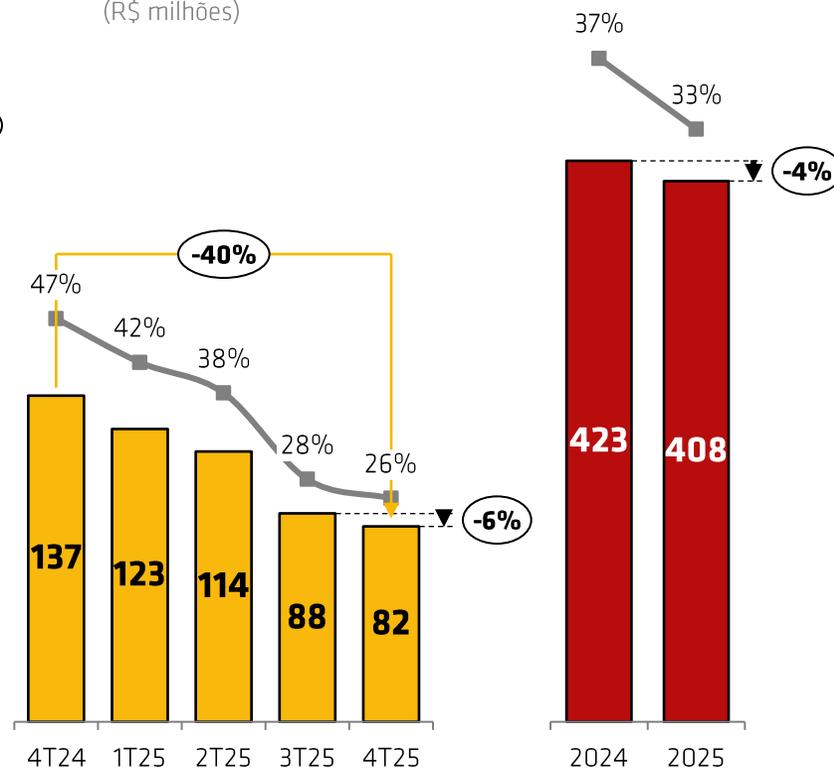
FCO Ajustado¹

(R\$ milhões)



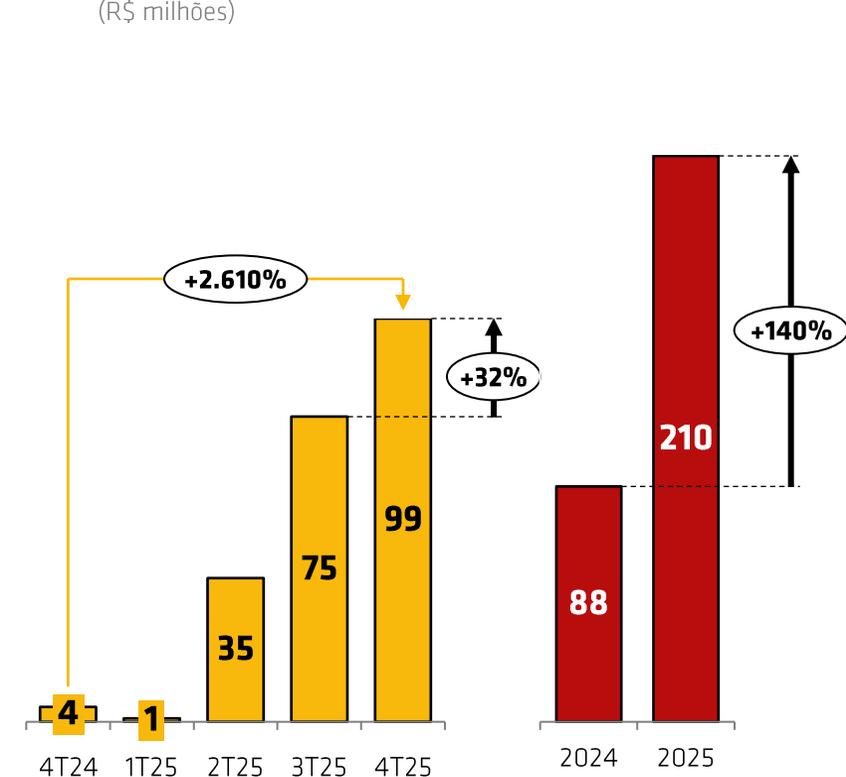
CAPEX Ajustado²

(R\$ milhões)



FCO + CAPEX Ajustado

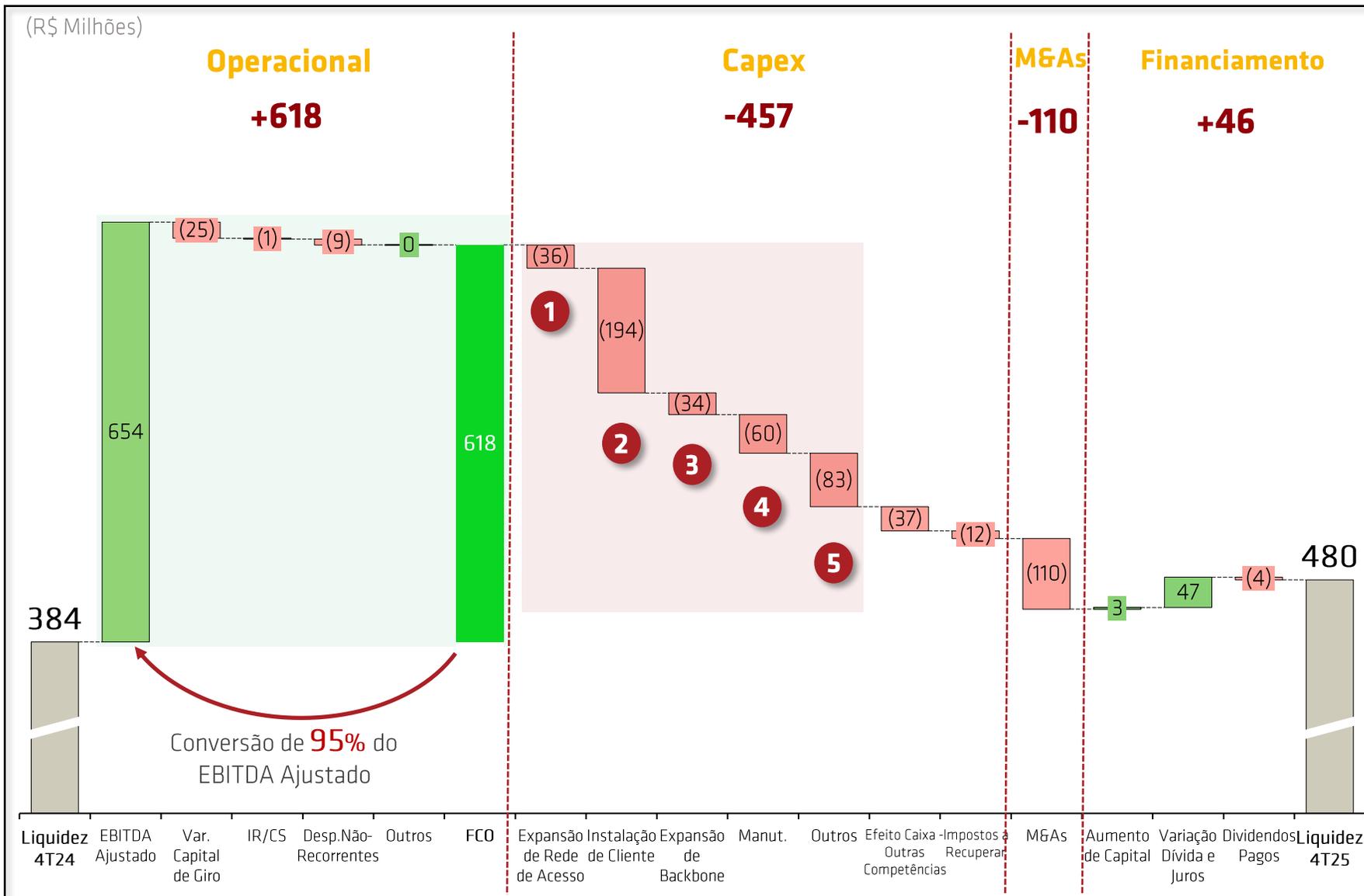
(R\$ milhões)



■ Margem s/ Receita Líquida (%)

1. Fluxo de caixa operacional ajustado expurga efeitos de fornecedores de capex, despesas e receitas financeiras;
2. Capex ajustado expurga efeito de carry-over de fornecedores.

Robusto desempenho econômico-financeiro

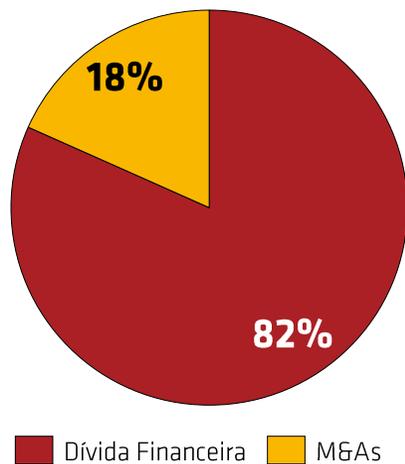


	CAPEX (R\$ mil)	2025
1	Expansão de rede de acesso	36.089
	Aumento (redução) estoque	(4.179)
	Exp. de rede de acesso Ajustado	40.268
	Portas Adicionadas (mil)	156
	CAPEX/Porta	258
2	Instalação de Clientes	194.240
	Aumento (redução) estoque	(36.864)
	Instalação de Clientes Ajustado	231.105
	Adições Brutas (mil)	413
	CAPEX/Adições Brutas	559
3	Expansão de Backbone	33.699
	% do CAPEX Total	8%
4	Manutenção	60.227
	% da Receita Líquida	5%
5	T.I.	34.445
5	Outros	48.856
	CAPEX	407.557

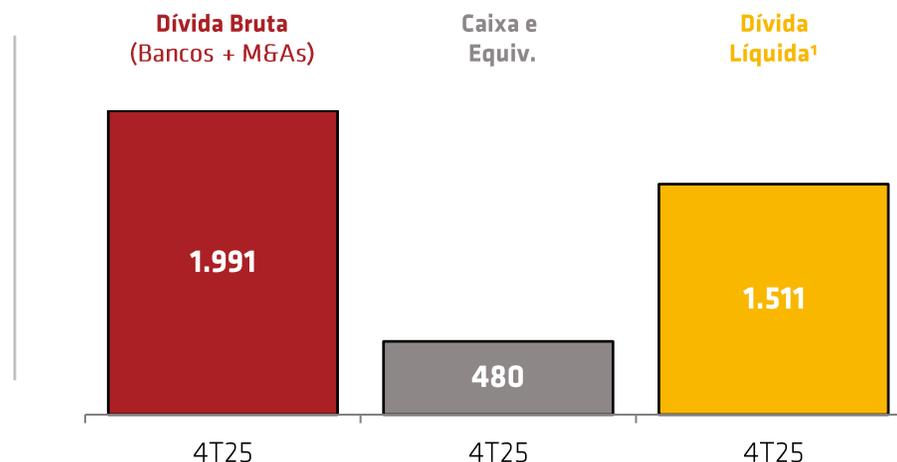
Robusto desempenho econômico-financeiro



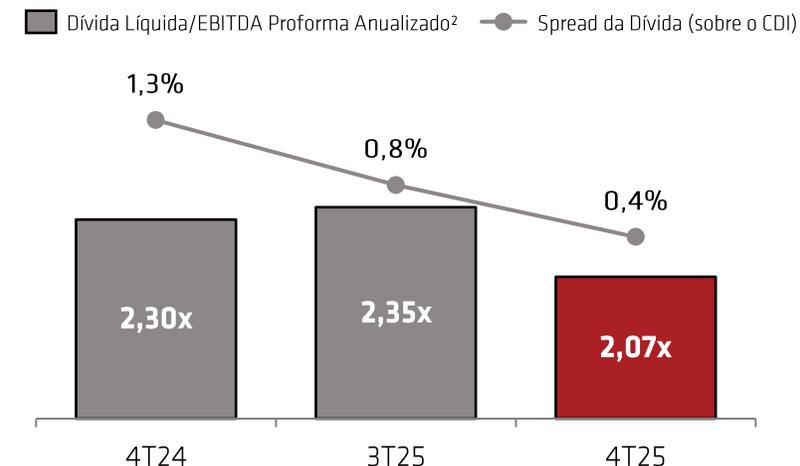
Composição do Endividamento (%)



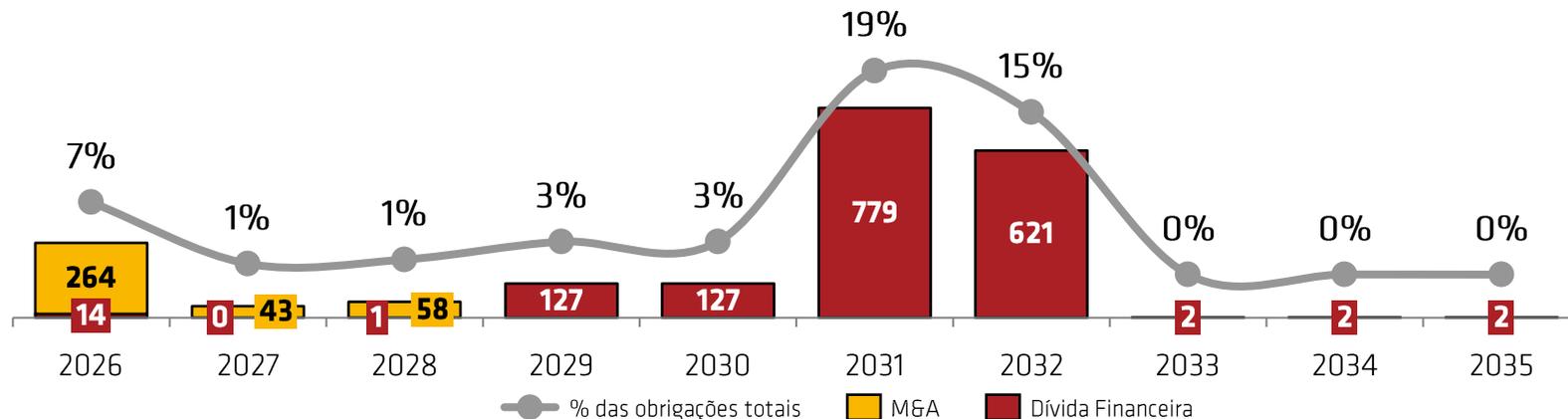
Endividamento Líquido (R\$ Milhões)



Índices de Endividamento (x)



Cronograma da Dívida (R\$ Milhões)



Gestão de Passivos - 2025 (R\$ Milhões)

Período	Operação	Captação	Pré-Pagto
2T25	8ª Deb	438	
3T25	5ª Deb		350
4T25	9ª Deb	800	
4T25	6ª Deb		625
Total 2025		1.238	975

1. Ao final do 4T25, a Companhia apresentava R\$ 91,3 milhões em obrigações de arrendamentos. Dessa forma, ao considerar esses compromissos, a dívida líquida da Desktop atinge R\$ 1.602,2 milhões.

2. Considera o EBITDA Ajustado multiplicado por 4.



Relações com Investidores

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DESKTOP

EARNINGS
PRESENTATION

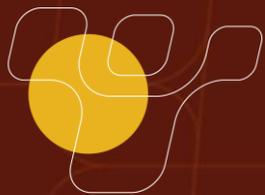
4Q25 and
2025



The financial statements were prepared in accordance with the rules of the Brazilian Securities and Exchange Commission (CVM) the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

Adjusted metrics, excluding non-recurring events, are also provided for better comparability. Non-financial information, such as volume, quantity and average price in reais, were not examined by the independent auditors.

Certain statements contained in this document may be forward-looking statements. Such statements are subject to known and unknown risks and uncertainties that could cause such expectations not to materialize or to differ materially from what was expected. These risks include, among others, changes in future demand for the Company's products, changes in factors that affect the domestic and international prices of the products, changes in the cost structure, changes in the seasonality of the Junkets, changes in prices charged by competitors, exchange rate variations, changes in the Brazilian political-economic scenario, in emerging and international Junkets.



4Q25 and 2025 HIGHLIGHTS



4Q25 and 2025 Highlights



Net Revenue

4Q25
R\$ 316 million

+8%
vs. 4Q24

2025
R\$ 1,219 million

+8%
vs. 2024

Adjusted EBITDA

4Q25
R\$ 182 million

+21%
vs. 4Q24

2025
R\$ 654 million

+13%
vs. 2024

Adjusted Net Income

4Q25
58%

+6 p.p.
vs. 4Q24

2025
54%

+2 p.p.
vs. 2024

Adjusted OCF + CAPEX

4Q25
R\$ 99 million

+95mi
vs. 4Q24

2025
R\$ 210 million

+140%
vs. 2024



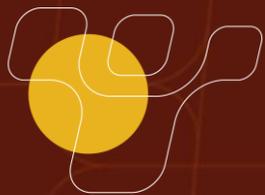
4,844 k
Homes Passed (HPs)



1,208 k
Homes Connected (HCs)



9 k
Organic Net Adds in 4Q25



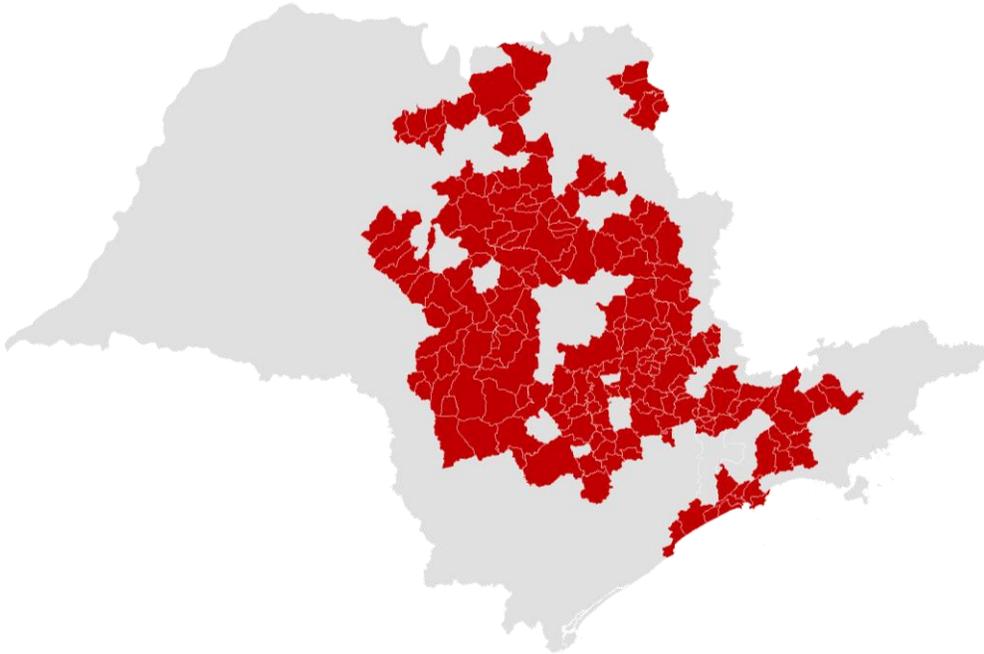
4Q25 and 2025 RESULTS



Solid operational performance



Geographic Presence

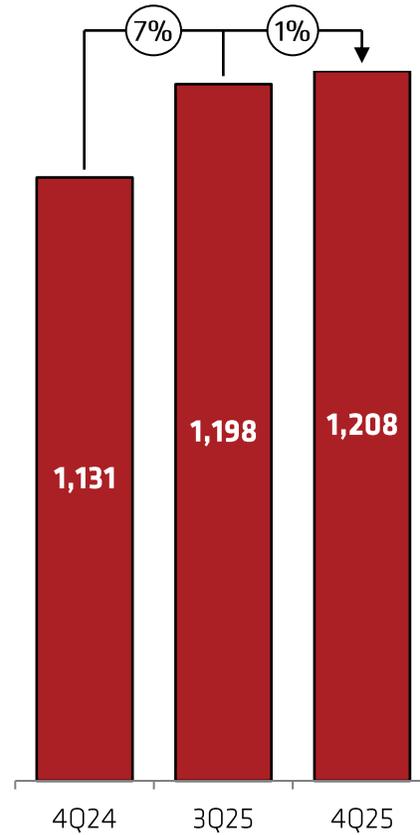


58 k
KMs of network

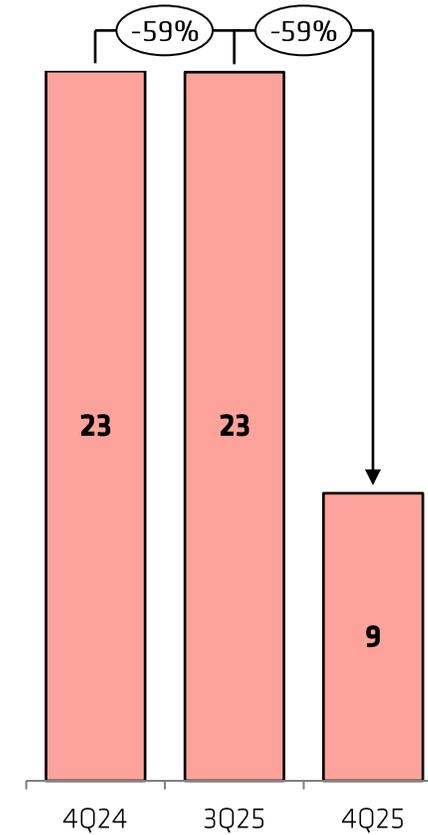
4.8 million
Homes Passed

200 Cities
served

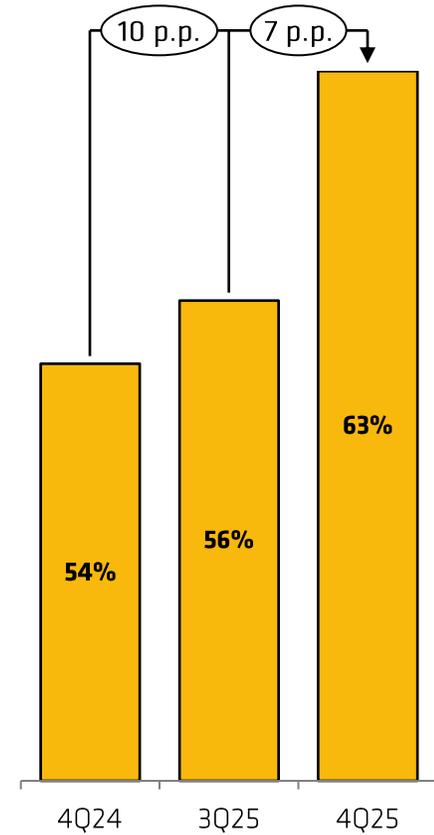
Homes Connected (HCs) FTTH ('000)



Organic Net Additions ('000)



Digital Sales (%)

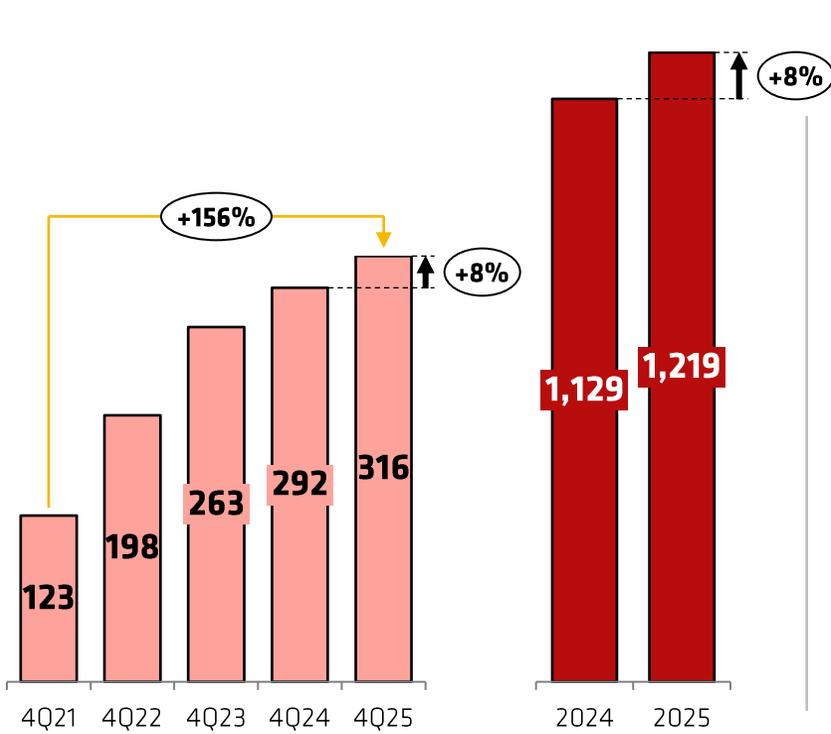


Robust economic and financial performance



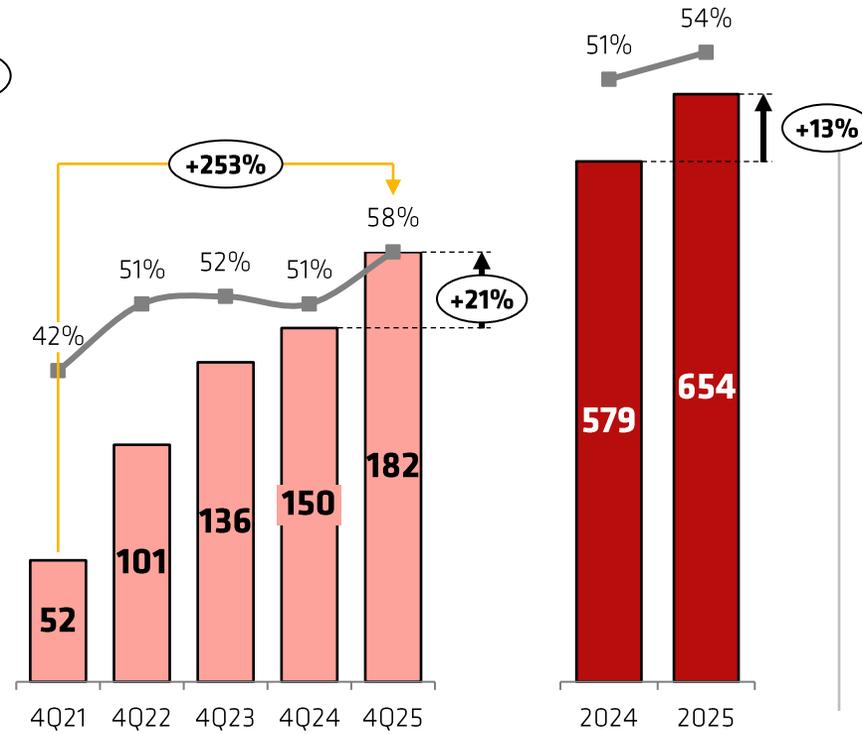
Net Revenue

(R\$ million)



Adjusted EBITDA¹ (%)

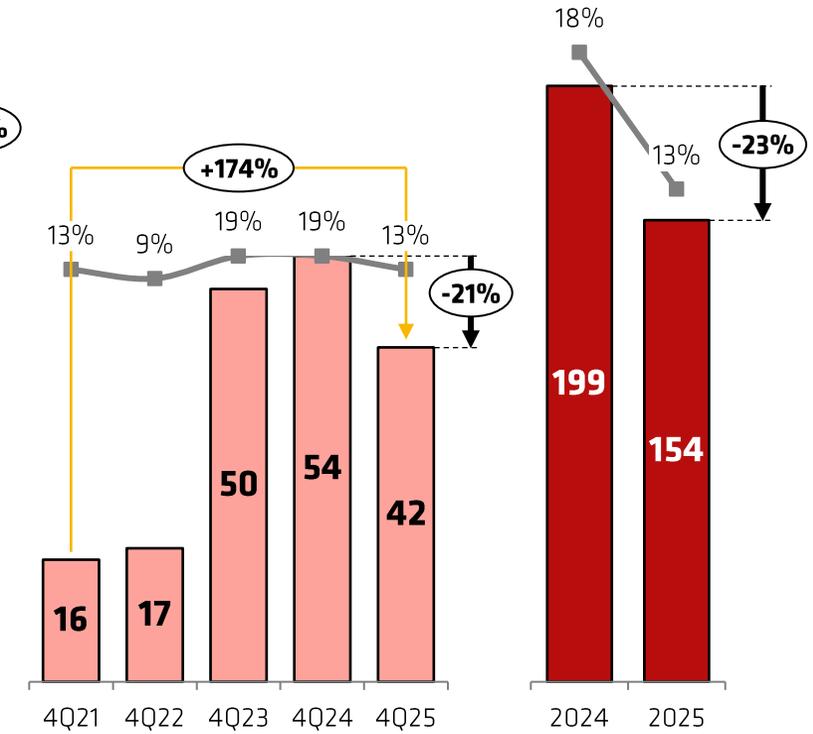
(R\$ million)



■ EBITDA Margin²

Adjusted Net Income³

(R\$ million)



■ Net Margin²

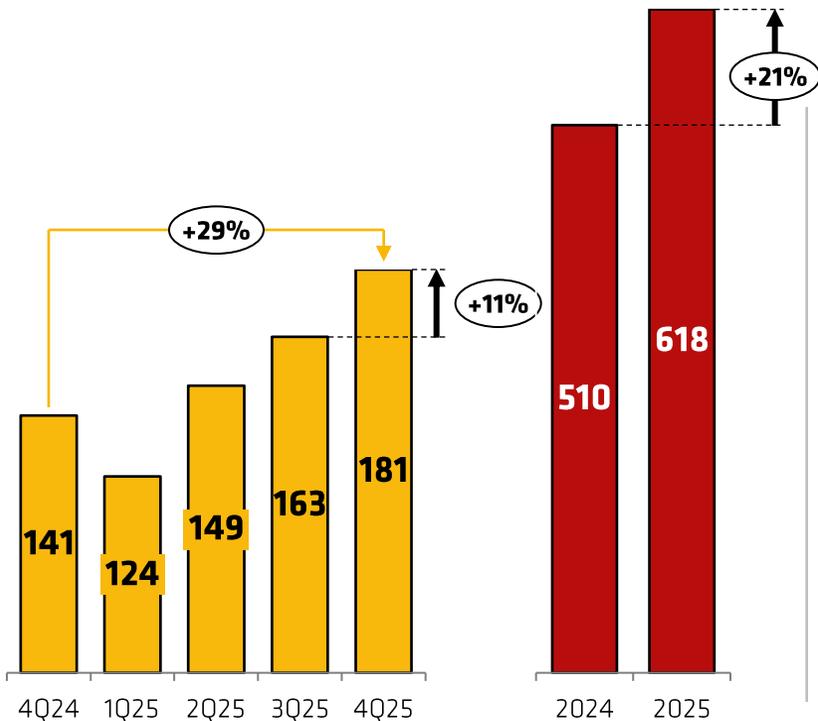
1. EBITDA calculated according to CVM Resolution No.156/2022 and adjusted to exclude non-recurring items that should not be considered in the calculation of operating cash current generation.
2. Calculated on net revenue
3. Adjusted profit excludes non-recurring and non-cash items, which should not be considered in the calculation of current profit generation, net of taxes at a 34% rate.

Robust economic and financial performance



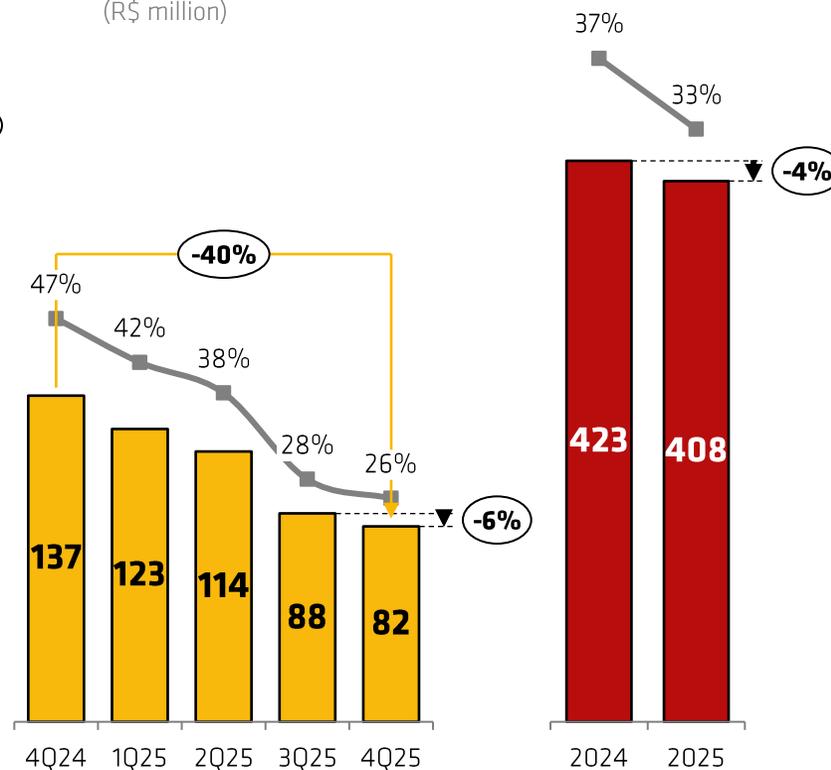
Adjusted OCF

(R\$ million)



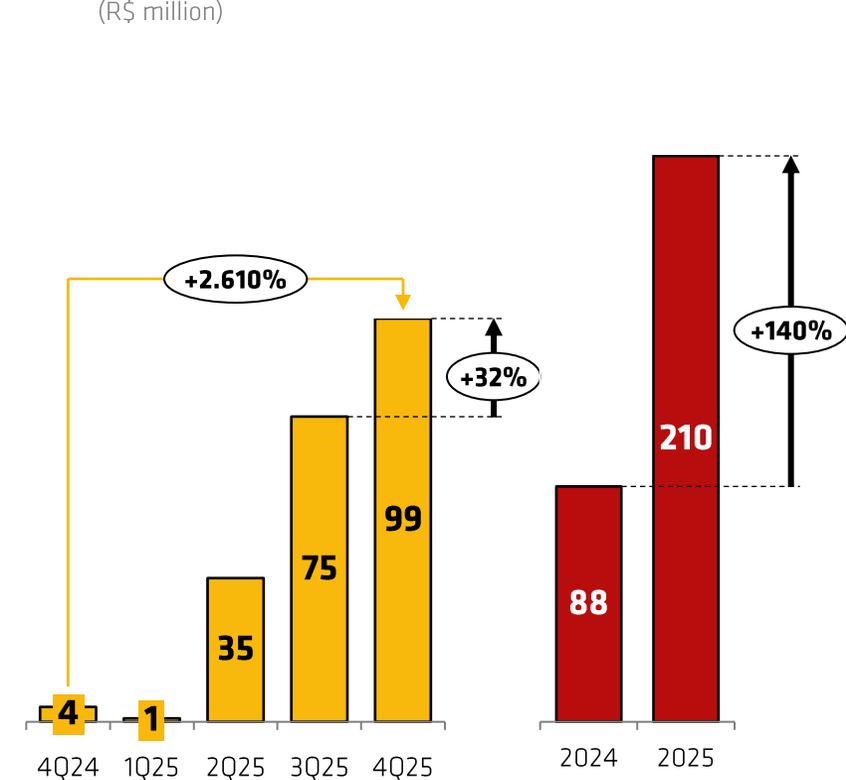
Adjusted CAPEX

(R\$ million)



OCF + Adjusted CAPEX

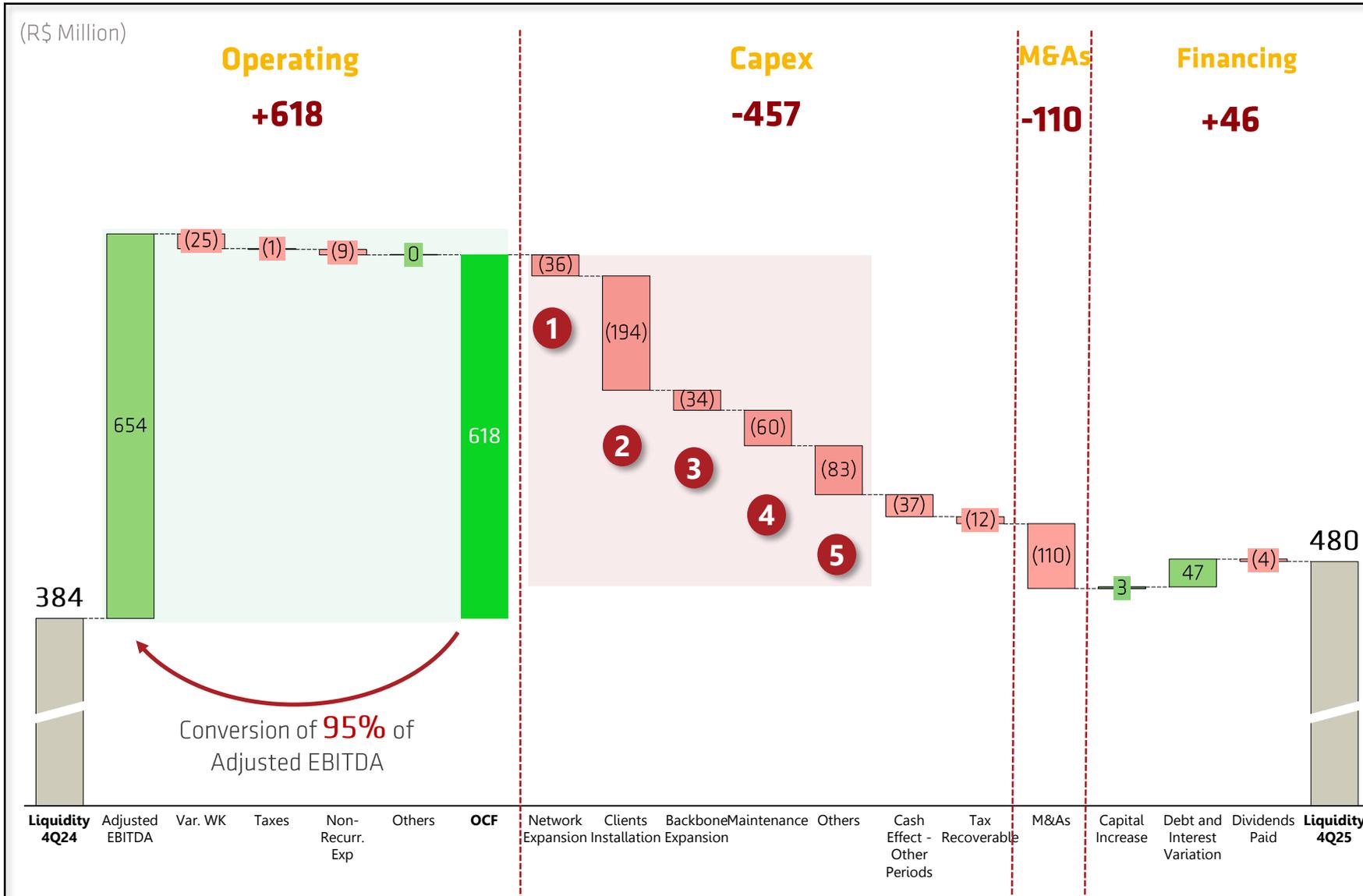
(R\$ million)



■ Margin on net revenue (%)

- Adjusted operating cash flow excludes the effects of CAPEX suppliers and financial expenses/income;
- Adjusted CAPEX excludes the carry-over effect from suppliers.

Robust economic and financial performance



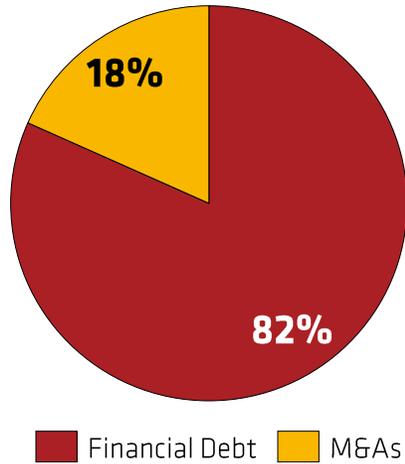
CAPEX (R\$ '000)	2025
1 Network Expansion	36,089
Inventory Increase (Decrease)	(4,179)
Network Exp. - Adjusted	40,268
Ports Added (thousand)	156
CAPEX/Port	258
2 Clients Installation	194,240
Inventory Increase (Decrease)	(36,864)
Clients Installation - Adjust.	231,105
Gross Adds (thousand)	413
CAPEX/Gross Adds	559
3 Backbone Expansion	33,699
% of Total CAPEX	8%
4 Maintenance	60,227
% of Net Revenue	5%
5 I.T.	34,445
5 Others	48,856
Adjusted CAPEX	407,557

Robust economic and financial performance



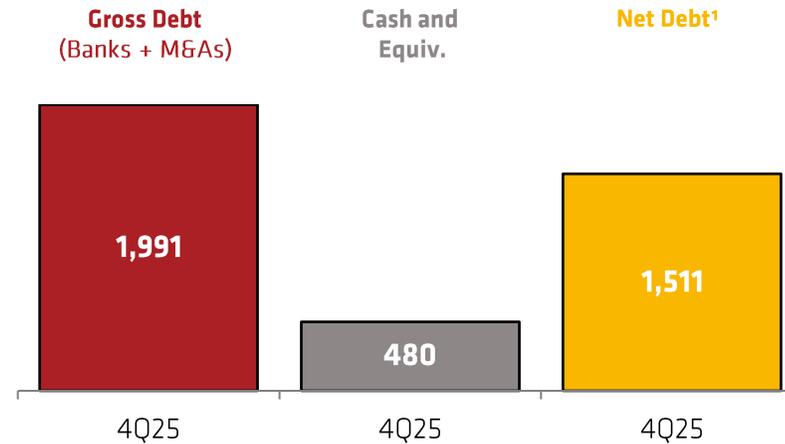
Debt Composition

(%)



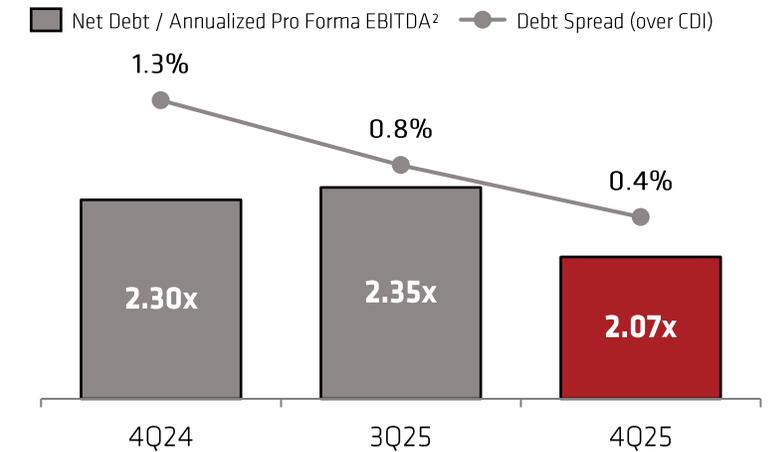
Net Debt

(R\$ million)



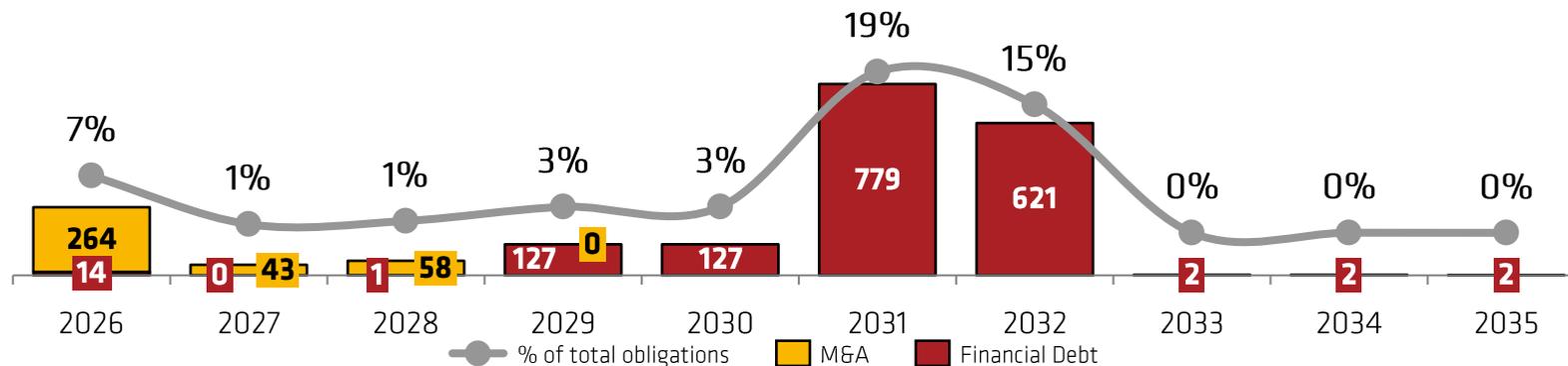
Debt Ratio

(x)



Debt Schedule

(R\$ Million)



Liability Management - 2025

(R\$ Million)

Period	Transaction	Issuance	Prepayment
2Q25	8 th Deb	438	
3Q25	5 th Deb		350
4Q25	9 th Deb	800	
4Q25	6 th Deb		625
Total 2025		1,238	975

1. As of the end of 4Q25, the Company had R\$ 91.3 million in lease liabilities. Accordingly, when including these commitments, Desktop's net debt totaled R\$ 1,602.2 million.

2. Considers Adjusted EBITDA multiplied by 4.



Investor Relations

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