

MANAGEMENT REPORT

Exercise **2024**

CAIXA
Seguridade

Ladies and Gentlemen Shareholders,

We present the Management Report of CAIXA Seguridade Participações S.A. ("CAIXA Seguridade" or "Company"), for the fiscal year 2024, in accordance with the requirements of the Corporations Law, the Securities and Exchange Commission (CVM) and its Bylaws, accompanied by Financial Statements, Independent Auditors' Opinion and respective Explanatory Notes.

We prepare the individual and consolidated financial statements in accordance with accounting practices commonly adopted in Brazil, including the pronouncements issued by the Accounting Pronouncements Committee (CPC) and the international financial reporting standards (*International Financial Reporting Standards* – IFRS), issued by the *International Accounting Standards Board* (IASB).

1. Macroeconomic Environment

The global scenario remains adverse, with uncertainties regarding the dynamics of economic activity and inflation in different economies. Heightened geopolitical tensions, especially in Eastern Europe and the Middle East, and the possibility of changes in US economic policy contribute to the complexity of the global scenario.

In the US, inflation remains high, although in the process of converging towards the stipulated target of 2.00% per year. The most recent data indicate that the disinflation process has lost strength, in addition to the resilient labor market with low unemployment rates. In this context, the Federal Reserve reduced the interest rate by 0.25 pp in December to a range between 4.25% per year and 4.50% per year, although it maintained the range at the January 2025 meeting, demonstrating caution in the conduct of American monetary policy.

In the Eurozone, monetary tightening has led to an economic slowdown in 2023, allowing a cautious start to interest rate cuts from June 2024 by the European Central Bank. As headline inflation measures remain elevated and their projections are above target, the ECB reaffirmed that it would keep interest rates sufficiently restrictive for as long as necessary, following a data-dependent approach.

China is facing a slowdown, mainly due to the dynamics of domestic demand, which led to the announcement of economic stimulus measures. More recent activity indicators suggest some improvement in activity in the transition from the third to the fourth quarter of 2024. However, the announced imposition of new trade barriers on that country, by important economies, may hinder the performance of its exports.

In Brazil, growth up until the third quarter of the year demonstrated robustness. When compared to the same period in 2023, on the supply side, both industry and the services sector showed growth in all their subsectors. On the demand side, the performances of household consumption and gross fixed capital formation stand out.

In relation to the labor market, the continued downward trend in the unemployment rate stands out, reaching its lowest level since the beginning of the historical series in 2012. This scenario is accompanied by an increase in employment, average income and the mass of real income.

In the fiscal sphere, until December, the consolidated public sector recorded a primary deficit of BRL 47.6 billion, which corresponds to 0.4% of GDP. The nominal result, which includes the primary result and the appropriated nominal interest, was negative by BRL 998.0 billion in the same period, representing 8.5% of GDP. In this context, throughout 2024, there was a worsening in the market's perception regarding this topic.

Regarding price dynamics, 12-month accumulated inflation has accelerated, remaining above the upper limit of the target in the most recent readings. In this context, at the January meeting, the Monetary Policy Committee (Copom) increased the target for the

Selic rate by 1.00 pp, to 13.25% per year, as indicated in the previous meeting, and revised the inflation projections for its scenario upwards again. Regarding the next steps in monetary policy, the Committee added that “[...] it anticipates, if the expected scenario is confirmed, an adjustment of the same magnitude at the next meeting”, which would raise the Selic rate to 14.25% in March of this year.

Despite the growth in income and the fall in unemployment in the country, the deterioration in market expectations regarding the trajectory of the Brazilian public debt, combined with potential inflationary impacts, encourages a more conservative stance by agents in their medium and long-term investment decisions.

Regarding the collection of the insurance market (with the exception of supplementary health), based on the information available at CNseg, the total amount collected by the sector reached BRL 361.1 billion in the accumulated period up to October 2024, registering a growth of 13.1% compared to the same period in 2023. The Damage and Liability sector reached BRL 111.4 billion, a growth of 7.3% compared to the same period of the previous year. The property (BRL 20.1 billion) and automobile (BRL 46.2 billion) sectors stand out, with growth of 14.72% and 2.95% compared to the same period in 2023. The Personal Insurance sector collected BRL 60.3 billion, a growth of 17.6% in the period. The Life segment stands out, raising BRL 28.2 billion in the period, a growth of 13.5%. In the pension sector, revenue was BRL 163.1 billion in the period, an increase of 17.0% compared to the same period of the previous year.

Regarding revenue projections, with the exception of supplementary healthcare, as disclosed by CNseg in December, the expectation is that the market will have raised BRL 435.2 billion in 2024, growth of 12.1% compared to 2023. The growth expectation, previously disclosed, was 11.8% (Sep/24).

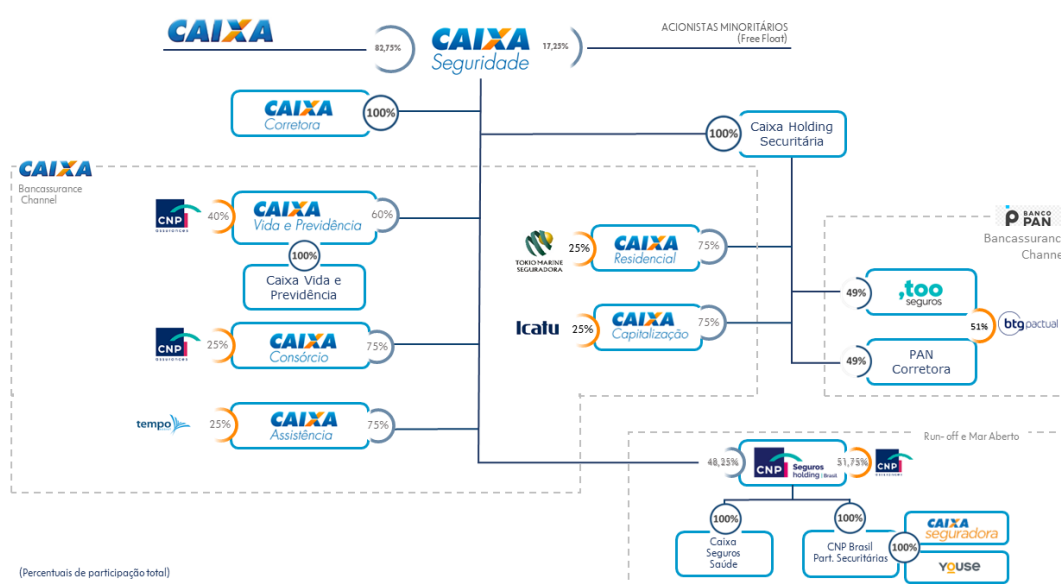
2. Business Description and Structure

CAIXA Seguridade was created with the objective of grouping the interests of Caixa Econômica Federal ("CAIXA") in activities related to the insurance sector, understood here as risk businesses, which include insurance, health insurance plans, dental insurance plans and assistance, accumulation businesses, which include private pension, premium bonds and credit letter operations, and distribution businesses, consisting of remuneration received for access to the CAIXA distribution network, insurance brokerage and commissions on other insurance products. The Company has the right granted by CAIXA to explore its distribution network and its brand.

Thus, our result originates from equity income, determined from the result of jointly controlled and associated companies, from income from access to the distribution network and use of the CAIXA brand and from brokerage income.

Corporate structure

At the end of fiscal year 2024, CAIXA Seguridade had a direct interest of 100% in the share capital of CAIXA Seguridade Insurance Brokerage and Administration S.A. ("CAIXA Broker"), 75% in XS3 Seguros S.A. ("Caixa Residencial"), in XS4 Capitalização S.A.¹ ("Caixa Capitalização"), in XS5 Administradora de Consórcios S.A. ("Caixa Consórcio") and in XS6 Assistência S.A. ("Caixa Assistência"), in addition to 60% in Holding XS1 S.A. ("Caixa Vida e Previdência"), 48.25% in the company CNP Seguros Holding Brasil S.A. ("CNP Seguros") and 49% in Too Seguros and Pan Corretora¹. We list their respective participations below:



Participation through CAIXA Holding Securitária.¹

a. Caixa Corretora

Caixa Corretora is a wholly owned subsidiary of CAIXA Seguridade and its purpose is: (i) participation in other companies, national or foreign; (ii) advisory and consulting in the insurance sector and; (iii) brokerage and administration of insurance, in all modalities permitted by current legislation, private pension plans, premium bonds, and other brokerages resulting from insurance marketed at CAIXA distribution network or outside the CAIXA network.

b. Caixa Holding

Caixa Holding Securitária S.A. is a wholly owned subsidiary of CAIXA Seguridade and has stakes in Caixa Residencial and Caixa Capitalização, companies with access to CAIXA bancassurance, in addition to stakes in Too Seguros and Pan Corretora, companies that operate in Banco Pan's bancassurance.

- Caixa Residencial, governed by the Shareholders' Agreement entered into between Caixa Holding Securitária S.A. and Tokio Marine Seguradora S.A. on January 4, 2021, has as its corporate purpose the distribution, promotion, offer, sale and after-sales of mortgage and homeowner insurance products developed or that may be developed by the company. CAIXA Seguridade's indirect stake in XS3's share capital is 75%.
- Caixa Capitalização is governed by the Shareholders' Agreement entered into between Caixa Holding Securitária S.A. and Icatu Seguridade S.A. on March 30, 2021, and its corporate purpose is the distribution, disclosure, offering, sale and after-sales of premium bonds products of any type, developed or that may be developed by the company. CAIXA Seguridade's indirect stake in XS4's share capital is 75%.
- Too Seguros has been part of the CAIXA Seguridade Group since June 19, 2015, and operates in the segments of personal insurance (individuals and legal entities), lending, housing, personal injury and property insurance. CAIXA Seguridade's indirect stake in the capital of Too Seguros is 49%, in partnership with BTG Pactual Holding de Seguros Ltda.
- The company Pan Corretora de Seguros Ltda. has as its corporate purpose the administration, guidance and brokerage of private pension plans and basic and life insurance and has had a stake in the CAIXA Seguridade Group since December 29, 2014. CAIXA Seguridade's indirect stake in the capital of PAN Corretora is 49%, in partnership with BTG Pactual Holding Participações S.A.

c. Caixa Vida e Previdência

Caixa Vida e Previdência is a partnership signed with CNP Seguros Holding Brasil S.A., which operates in the Life, Credit life Lender and Private Pension segments in CAIXA bancassurance, having started its activities in 2000. CAIXA Seguridade's indirect participation is 60% of the share capital through Holding XS1.

d. Caixa Consórcio and Caixa Assistência

Caixa Consórcio, operating in CAIXA bancassurance, is governed by the Shareholders' Agreement entered into between CAIXA Seguridade and CNP Assurances Participações Ltda on March 30, 2021, and its corporate purpose is to manage Credit Letters groups in accordance with current legislation. CAIXA Seguridade's shareholding in Caixa Consórcio's share capital is 75%.

Caixa Assistência, governed by the Shareholders' Agreement entered into between CAIXA Seguridade and USS Soluções Gerenciadas S.A. ("Tempo Assist"), on January 4, 2021, has as its corporate purpose: the distribution, disclosure, offer, marketing, sale and after-sales in physical, remote or virtual distribution channels of Caixa Econômica Federal of assistance service products, characterized as an activity provided in relation to people, automobiles or residences through the network of accredited service providers, on an emergency or non-emergency basis, linked or not linked to insurance, private pension, premium bonds or credit letter products, without pecuniary consideration for the customer, developed or that may be developed by the company. CAIXA Seguridade's shareholding in Caixa Assistência's share capital is 75%.

e. CNP Seguros

The company is the result of a partnership signed with the French group CNP Assurances ("CNP"), which holds 51.75% of the capital. Its operating companies operate in different branches of insurance, according to their specialization, in the market in general (outside of CAIXA bancassurance, since 2021):

- Caixa Seguradora S.A. ("Caixa Seguradora") began its activities on January 22, 1973 and operates in the field of elementary and life insurance. CAIXA Seguridade's indirect shareholding in Caixa Seguradora's capital is 48.25%.
- Caixa Seguros Especializada em Saúde S.A. ("Caixa Seguros Saúde") began its activities on January 31, 2011 and operates with the health insurance run-off. CAIXA Seguridade's indirect shareholding in the capital of Caixa Seguros Saúde is 48.25%.
- Youse Seguradora S.A. ("Youse") was established on May 20, 2016 and aims to sell insurance on a digital platform. CAIXA Seguridade's indirect stake in Youse's capital is 48.25%.

3. Highlights of the Period

In 2024, CAIXA Seguridade reported net accounting income of BRL 3,765.2 million, equivalent to a growth of 5.1% compared to 2023, as a result of the sequence of increasing quarterly results throughout the year.

Since 2023, CAIXA Seguridade's results have been disclosed in accordance with accounting standard CPC 50 – Insurance Contracts (IFRS 17), replacing CPC 11 – Insurance Contracts (IFRS 4). It is worth noting that the Superintendence of Private Insurance ("SUSEP") and the National Supplementary Health Agency ("ANS") have not yet adopted the new rule, so that, for entities regulated by these agencies, the provisions of CPC 11 are still in force. Therefore, the Company will continue to disclose in its results, in a complementary manner, the unaudited management monitoring, based on the accounting standard adopted until 2022, maintaining comparability with the performance reported in recent years.

In this context, managerial net income was BRL 3,756.8 million in 2024, a growth of 7.9% compared to the accumulated total for 2023, of BRL 3,481.7 million. The 2024 performance reflects the combination of commercial, operational and financial results throughout the year, with the maturation of the structure of strategic partnerships and its own brokerage implemented by the Company.

Consolidated income statement (BRL million)	2024	2023	Δ 2024
Operating revenue	5,013.4	4,664.0	7.5%
Result of Inv. companies Corporate	2,683.3	2,669.5	0.5%
New Partnerships	1,973.8	1,919.3	2.8%
Run-off and other partnerships	709.5	750.1	-5.4%
Commission Revenue	2,330.0	1,994.6	16.8%
Access to Distribution Network/Brand Usage	208.8	157.2	32.8%
Brokerage/Interm. of Security Products	2,121.2	1,837.3	15.5%
Costs of Services Provided	-460.4	-385.8	19.3%
Other operating income/expenses	-329.9	-327.0	0.9%
Administrative costs	-126.6	-110.0	15.1%
Tax Expenses	-297.7	-247.2	20.4%
Other operating income/expenses	94.4	30.7	207.6%
Operating profit	4,223.0	3,951.2	6.9%
Financial result	113.5	113.9	-0.3%
Financial income	172.2	147.8	16.5%
Financial expenses	-58.7	-33.9	73.0%
Result. Before Taxes and Equity	4,336.5	4,065.1	6.7%
Income tax and social contribution	-571.3	-482.8	18.3%
Accounting Net Profit	3,765.2	3,582.2	5.1%
Conversion adjustment to international standards (IFRS17)	-8.4	-80.3	
Managerial Net Profit	3,756.8	3,481.7	7.9%

Operating revenues, amounting to BRL 5,013.4 million for 2024, growth of 7.5% compared to 2023, with 53.5% of the total revenues corresponding to equity interests, maintaining the level in relation to the accumulated total for 2023, highlighting the performance of the investees:

- Caixa Vida e Previdência: reduction of 1.9% influenced by the extraordinary event in the lending sector that impacted the 2Q24 result, offset by the 8.9% growth in the financial result between the periods;
- Caixa Residencial: reduction of 7.6%, influenced by changes in accounting practices regarding the recognition of financial capitalization of liabilities, and by the climate event that occurred in Rio Grande do Sul with a major impact in 2Q24;
- Caixa Consórcio: increase of 86.7%, resulting from the increase in operating revenues and financial results obtained during the period;
- Caixa Capitalização: growth of 22.6%, reflecting the increase in financial results and operating revenues;
- CNP Seguros: reduction of 17.7% reflecting the reduction in the housing *run-off* portfolio and impacted by the climate event that occurred in Rio Grande do Sul with an impact, especially in 2Q24, on the Homeowner and Mortgage sectors.

Commission revenues, which correspond to brokerage revenues and revenues from access to the distribution network and use of the brand, grew by 16.8% between 2024 and 2023, with emphasis on the growth in revenues from Homeowner, Credit Letter and Mortgage.

The costs of services provided, which include remuneration related to employee and partner network awards and costs arising from the service of using CAIXA's distribution network, showed a growth of 19.3% when comparing the accumulated totals for 2024 and 2023, a variation that results from commercial performance and is impacted by the product mix, with emphasis on the sales performance of credit letters, a product in the accumulation segment that has the highest level of employee and CAIXA service awards and which correspond to 67.9% of the total costs for 2024.²

The total line of other operating expenses/income maintained the 2023 level, mainly pressured by the variation in tax expenses on brokerage income, which increased between the periods, offset by the receipt of the *Launch Performance Commission* (LPC) in the third quarter of 2024, recognized as Other Operating Income.

The holding company's financial result remained in line with 2023 and was impacted by the increase in financial expenses related to the monetary update of the mandatory minimum dividends for 2023, offset by the 16.5% increase in financial income.

²Includes remuneration for the use of sales staff and their material, technological and administrative resources in providing distribution, advertising, offering, marketing, sale and after-sales services for Caixa Seguridade Products.²

Regarding the results for the 2024 fiscal year, a proposal was approved, to be submitted to the Annual General Meeting, for the payment of dividends in the amount of BRL 960.0 million referring to the profit for the fourth quarter of 2024. Thus, considering the advance dividends paid in previous quarters, CAIXA Seguridade will total BRL 3.4 billion in dividends in 2024, equivalent to 91.4% of the year's net managerial profit.

In 2024, CAIXA Seguridade shares entered the Ibovespa of B3 – Brasil, Bolsa, Balcão – the main performance indicator of shares traded on the Brazilian market, and the MSCI, an index developed by Morgan Stanley to measure the performance of the capital market and which serves as a reference for investors around the world. These are important achievements for the Company and its shareholders, the result of intense work to increase the liquidity, participation and relevance of CAIXA Seguridade in the market.

In the strategic scope, in 2024, Caixa Seguridade promoted the simplification of the corporate structure of the economic group, with the concentration of life, lending and private pension operations in Caixa Vida e Previdência S.A. (CVP), and reaffirmed its focus on CAIXA bancassurance, with the full divestment of the stake held through CNP Seguros Holding Brasil S.A. in the share capital of Wiz Co. Insurance Brokerage and Participations S.A.

Since 2023, CAIXA Seguridade has intensified its search for improvements in products and journeys with its Invested Companies and CAIXA and, as a result of this constant action – which includes greater clarity of information about products, simplification of the sales journey, improvements in the ombudsman flow and in the product SAC – it ended the year 2024 with a 70.1% reduction in the registration of complaints related to insurance products at the BACEN Ombudsman's Office compared to 2023.

4. Events Subsequent to the End of the Financial Year

There were no subsequent events after the end of the 2024 financial year.

5. Corporate Governance

Aligned with the controlling company CAIXA, Caixa Seguridade adopts the best and most up-to-date corporate governance and integrity practices, which is attested by the accession, which took place in April 2021, to B3's Novo Mercado listing segment, which brings together companies that meet the highest corporate governance requirements in the Brazilian market.

The Company follows procedures compatible with the standards of the segment in which it operates. Its governance and management model is based on principles of transparency, equity, integrity, *accountability* and sustainability, seeking to provide trust and legal security to its controller and other shareholders, administrators and those with whom it has external relationships.

Regarding compliance with the best and most current corporate governance practices, CAIXA Seguridade has participated in IG-Sest since 2019, having achieved Level 1 Certification in the three cycles in which it was present. In its last calculation, carried out in 2022, the Company was among the five state-owned companies to achieve the maximum score (grade 10).

In fiscal year 2024, corporate governance and corporate management documents were updated, which consolidate the current rules and guide the actions of governance agents - employees, board members, administrators and committee members. Among the documents approved by the Board of Directors, the following stand out: the update of the Report on the Brazilian Code of Corporate Governance of CAIXA Seguridade, the Corporate Governance Policy and the Policy on Transactions with Related Parties of CAIXA Seguridade.

It is worth noting that the Company has an annual performance assessment system for members and statutory bodies, whose objective is to promote an assessment that allows the performance of Senior Management to be measured, with the aim of promoting the achievement of sustainable results for the Company and with a focus on the long term. After the evaluation, the results are consolidated and disclosed to the board and to each member, as a guidance and development tool within the scope of their activities. Furthermore, the results of the Directors' performance assessments are incorporated into the calculation of the Variable Remuneration Programs.

The current governance and management model, supported by the transparency of CAIXA Seguridade's activities, ensures a management philosophy aligned with the vision of the Company's strategic plan, highlighting mechanisms for holding managers accountable and a commitment to compliance and risk management, maximizing the generation of sustainable value for shareholders and stakeholders. The result of the actions in 2024 demonstrates CAIXA Seguridade's commitment to the principles established in its Governance Policy and reflects the qualified work of the Company's employees.

6. Corporate Strategy

CAIXA Seguridade's strategy aims to define a clear and inspiring plan that guides the organization's decisions towards achieving the desired future in a sustainable way and creating value for all its *stakeholders*.

In the first half of 2024, the Company implemented a new strategy for the period 2024-2029, where the strategic assumptions were reviewed and their main elements were redefined, such as Strategic Identity, Objectives, Indicators and Strategic Projects.

Supported by the *Balanced Scorecard* (BSC) methodology, the new strategy establishes a clearer alignment with the strategy of CAIXA and its affiliated companies, and directs the focus to commercial actions and enhancing results.

In this sense, CAIXA Seguridade's Corporate Strategy for 2024-2029 is based on eight major challenges, distributed across four business perspectives, the achievement of which is measured through indicators and strategic projects:

- Financial or value perspective:
 - **Ensure Sustainable Results and Efficiency:** aims to guarantee the sustainability of CAIXA Seguridade, strengthening the increase in productivity and the generation of economic value for its shareholders.
- Customer perspective:
 - **Expand the customer base:** seeks to strengthen CAIXA Seguridade's market presence by increasing penetration into CAIXA's customer base and retaining existing customers;
 - **Achieve excellence in sales and after-sales journeys:** aims to transform the consumer experience, with a focus on the customer, in all its phases, through relationship qualification, agility in problem-solving and commitment to customer satisfaction.
- Internal processes perspective:
 - **Offer innovative channels and products suited to customer needs:** seeks to develop new relationship channels and improve existing channels, as well as expand the product portfolio through innovation and filling gaps based on a deep understanding of the profile and specific needs of consumers and customers;
 - **Strengthen the brand in the markets where CAIXA Seguridade operates:** aims to increase brand recognition and trust in the market where CAIXA Seguridade operates by building a clear and cohesive identity and a strong connection with consumers;
 - **Develop practices and businesses with a positive social, environmental and**

climate impact: seeks to improve CAIXA Seguridade's maturity in Sustainability, with its gradual incorporation into security processes and businesses, proportionally to its operating model and in contribution to the fair transition of society to a new economy: supportive, inclusive, low carbon and with preservation of biodiversity.

- Learning and growth perspective:
 - **Strengthen governance, communication and people:** aims to promote the optimization and transparency of decision-making processes, value and develop people and improve internal and external communication through open and effective dialogue;
 - **Drive the digital transformation of CAIXA Seguridade:** aims to promote a cultural change by improving digital skills at individual and organizational levels, and drive the adoption of digital technologies in the development of innovative solutions to overcome organizational challenges and create value for the customer.

7. Risk Management, Internal Controls and Compliance

CAIXA Seguridade has a statutory Governance and Risk Board, to which the National Superintendence of Risks, Compliance and Internal Controls is linked, with attributions defined in the Bylaws (arts. 35 and 52) and in the Company's Policies.

The Company adopts the three-line model in risk management and understands that strengthening the 2nd and 3rd lines provides greater security for businesses with the achievement of sustainable results. CAIXA Seguridade's practice is to seek continuous improvement in governance practices, risk management, internal controls, compliance, information security, privacy and prevention of money laundering, terrorist financing and financing of the proliferation of weapons of mass destruction, in order to strengthen compliance and risk mitigation.

The definition of the responsibilities of the 2nd line in the Bylaws and Policies allows the exercise of activities in an independent and impartial manner, aiming to mitigate possible conflicts of interest.

The Company carries out training and acculturation actions for employees, administrators and members of boards and statutory committees on topics such as integrity and ethics, risk management and internal controls, data protection and information security, encouraging the reading and knowledge of current codes and policies.

In 2024, training on preventing harassment and discrimination practices was provided for employees and managers, taught by a recognized specialist in the country, and, for the seventh consecutive year, the "Annual Compliance Event" was held in December. The objective of the events is to foster an ethical and honest environment within the Company so that we are always in compliance and aligned with good corporate governance practices. Acculturation actions called "Information Security and LGPD Week" and "PLD/FTP Week" were also carried out, in order to disseminate knowledge on the topics within the Company and its subsidiary.³⁴ Bulletins and information are also sent periodically to disclose matters related to risk management, internal controls and compliance.

Also in 2024, the Third Party Relationship Management process was initiated, which involves due diligence, monitoring and control of suppliers, service providers, partners and nominees, through measures capable of preventing, detecting and mitigating Integrity Risks linked to fraud, corruption, money laundering, reputation, conduct and other illegal

General Data Protection Law – LGPD.³

Prevention of Money Laundering, Terrorism Financing and Financing of Proliferation of Weapons of Mass Destruction – PLD/FTP.⁴

acts, minimizing possible financial losses and other losses associated with reputation and image risks.

CAIXA Seguridade carried out (i) the update of the *compliance* calendar, which consolidates the Company's legal obligations; (ii) compliance tests of its processes; (iii) integrity *due diligence* of partners, indicated to the subsidiaries, employees, suppliers and service providers; (iv) mapping of the Company's *compliance* obligations; (v) assessment of risks and controls in selected processes; (vi) monitoring of risk indicators of the subsidiaries; (vii) assessment of the Company's Internal Control System; (viii) monitoring of the AML/FT environment of the Invested Companies; and (ix) management of relationships with third parties.

The following documents were reviewed and approved by the Company's Board of Directors:

- Risk Management Policy;
- Internal Controls Policy;
- Compliance and Integrity Policy;
- Personal Data Protection and Privacy Policy; and
- Risk Appetite Statement.

In 2024, tests were carried out on the contingency plans for the mapped critical activities, with regard to the perspective of business continuity, and socio-environmental and climate risks were mapped. Work was also carried out with the aim of evaluating the risk management environment, internal controls, *compliance*, PLD/FTP, information security, cybernetics and personal data protection of the subsidiaries, providing greater visibility of the risks of these companies and the actions adopted to mitigate them.

CAIXA Seguridade, concerned with maintaining an honest and regular work environment, has made available the new Ethics Channel that allows the recording and monitoring of reports, suggestions, complaints and compliments regarding the Company's activities and is available on the CAIXA Seguridade website: Contacts > Whistleblower Channel or it can be accessed at: <https://caixaseguridade.becompliance.com/canal-etica/canal-denuncias>. The report may be anonymous or identified, and the information received is treated confidentially and impartially, guaranteeing anonymity and protection to the good faith whistleblower.

The Compliance and Integrity Program, which provides more details on practices related to the Company's risk environment, internal controls and *compliance*, and the reporting channel for receiving statements and complaints regarding CAIXA Seguridade's activities, are available on the CAIXA Seguridade website.

8. Performance of Affiliates, Subsidiaries and Jointly Controlled Companies

CAIXA Seguridade, due to the adoption of accounting standard CPC 50 (IFRS 17), from 2023, will continue to disclose in its results, in a complementary manner, the unaudited management monitoring, based on the accounting standard adopted until 2022, maintaining comparability with the performance reported in recent years. The disclosure of equity results through the management view, in IFRS 4, reflects the accounting standard adopted by the Superintendence of Private Insurance – SUSEP and the National Supplementary Health Agency – ANS, which have not yet adopted CPC 50 (IFRS 17).

Regarding the Company's commercial performance, BRL 9.8 billion in premiums were issued in the insurance segment in 2024, which represents the highest historical volume and an increase of 6.5% compared to 2023, with emphasis on the performance of Mortgage (+11.8%), Home (+15.4%), Credit Life (+6.4%) and Assistance (+42.0%).⁵ CAIXA Seguridade remains the market leader in the Mortgage sector, with continued growth in issuances, worth BRL 3.6 billion in the year, as a result of the evolution of the real estate credit portfolio at CAIXA.⁶ In the Home segment, the record volume of BRL 922.9 million in premiums issued is the result of the strategy of stimulating sales of multi-year policies and the improvement in the renewal rate.

Accumulation businesses showed growth of 10.7% in total accumulated revenue from 2024 compared to 2023. Private Pension contributions showed a growth of 4.4% in the total accumulated collection in 2024 compared to 2023, contributing to the amount of BRL 172.9 billion in reserves, which showed an increase of 11.6% compared to the end of 2023. During 2024, the Company promoted actions and campaigns focused on retention and prospecting through portability, which resulted in a positive balance of BRL 4.5 million in net collection during the year.

Credit letters ended 2024 with a record amount of BRL 19.3 billion, a growth of 25.6% compared to 2023, with emphasis on real estate letters, which grew 30.4% between the periods. During the year, the Company, in addition to working on the quality of after-sales service to reduce the volume of cancellations, intensified actions focused on sales promotion, with emphasis on the Consórcio Premiado – Sortudão campaign. Thus, the stock of credit letters of credit reached BRL 33.0 billion, a growth of 62.1% compared to the amount in 2023, resulting in BRL 870.0 million in revenue from administration fees, an increase of 51.6% in the annual comparison.

For Premium Bonds, in 2024 the Company maintained the strategy of selling products in the monthly payment method, thus generating greater sustainability of results, with less

Includes revenue from Assistance operations⁵

Considering SUSEP data from November 2025⁶

need for redemption provisions and a better operating margin. In 2024, the Resources Collected with Premium Bonds showed an increase of 4.2% in relation to 2023, with emphasis on the volume of BRL 1.2 billion from the monthly payment method, which represented 83.1% of the collections, and showed growth of 45.0% in relation to the year 2023.

Distribution Businesses, which generate revenues from brokerage or intermediation of security products, recorded the amount of BRL 2.3 billion in 2024, growth of 16.8% compared to 2023. Of this total, revenues from insurance grew by 19.0%, with emphasis on the Home (+14.3%) and Mortgage (+54.3%) lines, in addition to Credit Letter (+16.4%).

The 2024 loss ratio indicator for the insurance segment showed growth of 7.7 pp compared to 2023, pressured by non-recurring events that occurred in the second quarter of 2024 – floods in Rio Grande do Sul and recognition of unreported claims by lenders, according to the Material Fact of 07/08/2024. When considering the net indicator of the effects of changes in reinsurance, the loss ratio for 2024 would be 4.8 pp higher than that recorded for 2023, as a result of the loss notification process established for the lending sector during the year.

The Administrative Expenses Index (IDA) maintained the same level as the previous year, pressured by expenses with IT investments, in addition to tax incentives related to the Rouanet Law carried out during the year in the companies Caixa Vida e Previdência, Caixa Residencial, Caixa Capitalização, Caixa Consórcio and CNP Holding, totaling BRL 51.5 million. Disregarding expenses related to tax incentives, the IDA would be 10.6%, an improvement of 0.3 pp compared to 2023. The Combined Ratio (CI) ended 2024 at 58.6%, an increase of 2.6 pp compared to 2023, impacted by claims associated with the extraordinary event in the lender that impacted 2Q24. The Expanded Combined Index (ICA) recorded an increase of 3.0 pp, reaching 52.8%, influenced by the financial result, which, grouped together to consider all shares, maintained the level of the previous year.

9. People

People management practices at CAIXA Seguridade are guided by organizational and personal skills valued in the market and by the recognition and appreciation of professional merit. The Company's activities are guided by ethics and honest conduct in business and relationships.

CAIXA Seguridade employees are provided by CAIXA, upon reimbursement of costs and maintenance of benefits granted by the parent company, notably health and private pension plans. Therefore, all employees are covered by the Collective Bargaining Agreement signed by CAIXA, with the exception of managers, as they are statutory employees.

Team development is related to business continuity and market value. Therefore, investing in people development is a way of keeping the Company competitive.

To build the Company's staff, we seek employees with expertise in different areas of activity, which allows the company to achieve significant results with a lean, high-performance structure.

In fiscal year 2024, CAIXA Seguridade maintained the organizational structure and staff with the maximum approved number of 135 positions, with 134 positions filled as of December 31, 2024, 50% men and 50% women, which demonstrates a balanced distribution of staff.

The average age of employees, considering the staff provided as of December 31, 2024, is 40 years. All employees assigned to the Company during this period have higher education, 91% have postgraduate degrees and 9% have a master's/doctorate degree.

Throughout the 2024 financial year, CAIXA Seguridade had 01 apprentice and 04 interns as extra-staff. The Company does not have outsourced employees, with outsourced activities, such as pantry, security and surveillance, being carried out through the Structure Sharing Agreement with CAIXA.

Health, Safety and Wellbeing

One of the principles present in CAIXA Seguridade's People Management Policy is work as a source of well-being. In this way, the Company is attentive to the well-being of its employees, supporting actions that encourage health and quality of life, the balance between personal and professional life, in addition to promoting, together with the parent company CAIXA, programs aimed at providing comprehensive health to employees, such as: Stay Well Prevented, Stay Well Renewed, Stay Well Healthy and Donate Life.

Furthermore, CAIXA Seguridade supports and promotes internal actions that stimulate the health and quality of life of its employees, one of these actions being the engagement of the Vida360 Movement in 2024. The project's scope includes monthly meetings over 12 consecutive months, with renowned speakers and varied content related to topics

involving purpose, health and happiness, with the aim of promoting quality of life at work, improving skills and caring for the physical and mental health of the Company's employees, thus contributing significantly to improving the work environment, providing a healthier, more engaged, balanced and productive space.

Through the organizational climate survey conducted in 2024 by the company *Great Place To Work* (GPTW), CAIXA Seguridade was certified, obtaining the Emotional Health seal, being recognized for building emotionally healthy environments for its employees.

Development

Since the beginning of its journey, CAIXA Seguridade has focused its search on professionals with business-oriented skills and who adhere to the Organization's culture.

With the aim of attracting and retaining high-performance employees, in terms of qualification, performance and engagement, the Company invests in training, development and qualification.

The development actions provided by CAIXA Seguridade maximize the improvement of skills with impacts on organizational performance, in line with the strategic objectives defined for the Company.

To develop and improve their skills, employees can count on the T&D Program ("Training and Development"), which is structured along the following axes: a) corporate agenda; b) individual development program; c) specialist training; and d) ongoing training.

The corporate agenda consists of a group of development actions applicable to all employees or specific groups. This is a dimension for the collective development of corporate skills, such as leadership, business innovation, governance, product strategy and strategic management, among other topics of broad relevance.

Individual development plans, in turn, allow employees to access development actions sponsored by the Company, for the development of specific and individual skills of each employee. It includes, for example, actions to develop technical gaps that allow for performance improvements within each specific process or work area.

The specialist training axis aims to improve essential skills for fulfilling critical processes in the Company.

The Company also invests in the ongoing training of its staff, funding postgraduate and language programs through CAIXA incentive programs.

Since 2023, CAIXA Seguridade has offered its employees and managers an external educational platform that offers more than 1,400 online courses, on diverse and cross-cutting topics

In the 2024 fiscal year, an average of more than 51 hours of training per employee/director was recorded, focusing on the following topics: Leadership, Product

Strategies, Sustainability and Compliance, Integrity and Ethics, having a strong impact on the Company's processes and products.

Considering that CAIXA Seguridade employees are employees made available by CAIXA, the benefits are defined and offered by the Parent Company itself and reimbursed by CAIXA Seguridade through a sharing agreement.

In addition to the legal benefits, CAIXA offers strategic benefits, with advantages added to the law, defined by collective labor agreements and others exclusively initiated by the company, such as financial incentives for taking postgraduate and language courses, the Caixa Health Plan, Supplementary Pension Plan – FUNCEF, among others, with a view to promoting quality of life for employees and strengthening ties with the company.

CAIXA Seguridade has a practice of awarding/bonusing management-level employees, being implemented in the 2024 fiscal year through the Supera XS Program, with the objective of encouraging superior performance through clear and challenging goals and parameters, being managed and maintained by the Company itself.

Performance Evaluation

The people performance management system adopted at CAIXA Seguridade follows the Program defined at the CAIXA Parent Company since 2017, including assessment of competencies and assessment of work units.

The results of the performance evaluation are relevant and essential inputs for the development of employees, through *feedback*, guidance from managers and investment in development and training actions for the continuous improvement of the performance of people and, consequently, of teams. Furthermore, the assessments also impact awards, such as any bonuses defined by the Executive Board and Board of Directors.

The annual performance assessments carried out since 2017 allow the adoption of a basis for comparability that allows the analysis of the evolution of employee performance over time.

Organizational Climate

Since 2017, CAIXA Seguridade has carried out an annual organizational climate survey with the aim of measuring the level of satisfaction of its employees with the Company's work environment. Furthermore, through research it is possible to collect insights that can contribute to the continuous improvement of the employee experience, thus promoting improvements in team productivity, strengthening the bond and identification of employees with the Company. In 2024, through research conducted by *Great Place To Work (GPTW)*, the Company obtained certification in Emotional Health from the company *Great People Mental Health*.

10. Sustainability

CAIXA Seguridade adopts transparent, responsible practices aligned with the best guidelines for corporate governance, business responsibility and sustainable development. In addition to mitigating risks, the Company actively works to create long-term value, contributing to the strengthening of the insurance market and sustainable development.

Faced with a global scenario that demands effective solutions to challenges such as climate change, social inequality and ethical governance, CAIXA Seguridade integrates sustainability into its operations and strategic decisions, reinforcing its commitment to investors, customers and society.

Adherence to Voluntary Sustainability Commitments

In 2024, CAIXA Seguridade became a signatory to the UN Global Compact, reaffirming its commitment to aligning its operations and strategies with widely accepted universal principles. Among the commitments made are the promotion of fair working conditions, respect for human rights and the reduction of environmental impacts, always in alignment with global sustainability and responsible governance guidelines.

The Company also joined the Pact for Racial Equity, strengthening its commitment to promoting racial equality and inclusion in the corporate environment. Under the coordination of the Pacto de Promoção Racial Association, this initiative encourages companies and institutional investors to adopt practices that promote diversity and racial equity in Brazil. This adhesion reflects CAIXA Seguridade's purpose of contributing to a more inclusive work environment, with positive impacts on employee engagement, satisfaction and appreciation and, especially, a positive impact on Human Rights and reduction of asymmetries.

Strengthening Governance and Sustainable Planning

As a way of engaging stakeholders, CAIXA Seguridade promoted Sustainability Workshops aimed at its participating companies, exploring topics of strategic relevance. The first workshop addressed innovations in international insurance, sustainability frameworks and challenges of Private Social Investment (PSI) in Brazil. The second highlighted the role of incentive laws, improvements in integrated reporting processes and commitments made within the scope of the Global Compact, in addition to practical solutions for social and environmental issues.

In line with its Strategic Planning, the Board approved the 2024-2025 Sustainability Plan, which establishes goals and indicators aimed at the progressive incorporation of sustainable processes. The plan aims to improve the security business, aligning with the

"new economy", which prioritizes inclusion, low carbon emissions and biodiversity preservation.

Socio-Environmental and Climate Management

CAIXA Seguridade maintained the Gold Seal of the *Greenhouse Gas Protocol Program* (PBGHG), operated in Brazil by the Getúlio Vargas Foundation. This program standardizes reports on Greenhouse Gas (GHG) emissions, making the data available on a public platform. The seal attests to the high reliability of the inventory, which covers scopes 1 (direct emissions), 2 (electric energy) and 3 (indirect emissions).

11. Investments in Jointly Controlled and Associated Companies

In compliance with art. 243 of Law No. 6,404/76, we inform that direct investments in associated companies and jointly controlled companies reached BRL 12.1 billion in the consolidated position as of December 31, 2024 and we list the changes that occurred during the year:

Companies	Segment	Participation (%)	Investment balance (BRL thousand)			Participation Result (BRL thousand)	
			12/31/22	12/31/23	12/31/24	2023	2024
CNP Insurance	Holding	48.25%	2,017,225	2,487,830	2,325,920	564,468	464,808
Caixa Vida e Previdência	Holding	60.00%	7,266,232	7,503,711	7,207,587	1,220,834	1,197,120
CAIXA Residencial	Insurance:	75.00%	1,213,630	1,432,775	1,415,299	463,542	428,441
CAIXA Capitalização	Premium Bonds	75.00%	213,359	234,286	205,827	126,039	154,549
Too Seguros	Insurance:	49.00%	379,461	443,180	423,595	155,928	222,588
PAN Corretora	Brokerage	49.00%	24,031	30,331	17,219	29,705	22,124
CAIXA Consórcio	Credit Letters	75.00%	339,913	376,209	425,217	91,305	170,471
CAIXA Assistência	Assistance Services	75.00%	26,663	31,390	33,883	17,629	23,236

12. Dividend Distribution

On February 13, 2025, the Company's Board of Directors approved the Proposal for Allocation of Net Profit for the fiscal year ended December 31, 2024, to be considered at the next Annual General Meeting (AGO), scheduled to take place on April 25, 2025, which includes the distribution of: (a) Mandatory Minimum Dividends in the amount of BRL 11.3 million and (b) Proposed Additional Dividends in the amount of BRL 948.7 million. The value of the Mandatory Minimum Dividends added to the value of the Proposed Additional Dividends, if approved, will total BRL 960.0 million.

Therefore, considering the advance dividends already distributed in 2024, in the amount of BRL 2,472.0 million, the Proposal for Allocation of Results to be submitted to the AGM provides for the distribution equivalent to 91.4% of the managerial net profit for the year 2024 as remuneration to shareholders in the form of dividends, totaling the amount of BRL 3,432.0 million. Regarding the net accounting profit earned in the fiscal year 2024, equivalent to BRL 3,765.2 million, the distribution for the fiscal year is equivalent to 91.2%.

13. Legal Information

CAIXA Seguridade informs that BDO RCS Auditores Independentes did not provide, in 2024, services that could affect its independence in relation to audit work. In the case of contracting services not related to external auditing, CAIXA Seguridade adopts procedures that are based on applicable legislation and internationally accepted principles that preserve the auditor's independence. These principles consist of: (i) the auditor should not audit his own work, and (ii) the auditor should not act, in a managerial capacity, towards his client nor promote the interests of that client.

In accordance with the rules governing independent auditing services, BDO RCS Auditores Independentes promptly presented the Letter of Independence to CAIXA Seguridade.

The table below presents the list of fees for services provided by BDO RCS Auditores Independentes and by BDO network firms during the year 2024:

Service Description	Origin	Category	Value (BRL)	%Rep
Audit of financial statements and related services in connection with the audit examination of 12/31/2024.	Bidding Notice	Audit	890,000.00	80.00
Audit of financial statements and related services in connection with the audit examination of 12/31/2024 of Caixa Corretagem, a wholly owned subsidiary of Caixa Seguridade.	Bidding Notice	Audit	167,040.00	15.01
Limited Assurance of Integrated Reporting.	Bidding Notice	Audit	36,459.47	3.29
Previously agreed procedure – ECD verification term	Bidding Notice	Audit	19,000.00	1.70
TOTAL			1,112,499.47	100.00

14. Acknowledgment

We would like to thank our employees for their commitment and dedication, the distribution network of Caixa Econômica Federal and its employees, our partners and customers for their trust.

Brasilia, 2025

The Administration

Financial Statements Parent Company and Consolidated

December 31st, 2024



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Balance sheet

In thousands of reais, unless otherwise stated.

Balance sheet

ACTIVE	12/31/2024		12/31/2023	
	Parent company	Consolidated	Parent company	Consolidated
Current assets	1,752,141	1,969,462	1,028,510	1,464,596
Cash and cash equivalents (Note 8)	88	435	81	430
Financial Instruments (Note 9)	861,267	1,209,486	261,855	850,819
Dividends receivable (Note 22(d))	836,272	583,359	714,126	439,963
Interest on capital receivable (Note 22(d))	-	21,093	-	19,186
Accounts receivable (Note 10)	53,128	153,339	50,983	152,522
Other assets (note 11)	1,386	1,750	1,465	1,676
Non-CURRENT	12,111,881	12,054,554	12,852,581	12,539,723
Investments in equity interests (Note 12)	12,111,874	12,054,547	12,852,570	12,539,712
Other assets (note 11)	7	7	11	11
Total assets	13,864,022	14,024,016	13,881,091	14,004,319

LIABILITIES AND EQUITY	12/31/2024		12/31/2023	
	Parent company	Consolidated	Parent company	Consolidated
Current liabilities	972,377	1,131,440	1,292,752	1,415,172
Accounts payable (Note 14)	11,094	102,810	12,234	74,572
Dividends payable (Note 22(d))	941,302	941,302	1,278,351	1,278,351
Current tax liabilities (note 13 (c))	19,952	87,193	2,167	62,214
Deferred tax liabilities (note 13 (d))	29	134	-	8
Other liabilities	-	1	-	27
Non-CURRENT	2,321	3,252	2,459	3,267
Accounts payable (Note 14)	2,321	3,252	2,459	3,267
Net Equity (note 16)	12,889,324	12,889,324	12,585,880	12,585,880
Share capital	2,756,687	2,756,687	2,756,687	2,756,687
Reserves	4,011,956	4,011,956	3,678,772	3,678,772
Proposed Additional Dividends	948,704	948,704	373,393	373,393
Equity Valuation Adjustment	5,171,977	5,171,977	5,777,028	5,777,028
Total Liabilities and Equity	13,864,022	14,024,016	13,881,091	14,004,319

The accompanying notes are an integral part of these financial statements.

Statement of income and comprehensive income for the year

In thousands of reais, unless otherwise stated.

STATEMENT OF INCOME	January 1st to December 31st, 2024		January 1st to December 31st, 2023	
	Parent company	Consolidated	Parent company	Consolidated
Operating revenue	3,827,073	5,013,352	3,658,641	4,664,021
Revenue from equity investments (Note 12)	3,618,260	2,683,337	3,501,391	2,669,450
Revenue from distribution network access and use of brand (Note 17)	208,813	208,813	157,250	157,250
Income from services rendered (Note 17)	-	2,121,202	-	1,837,321
Costs of services provided (note 18)	-	(460,446)	-	(385,810)
Gross Result	3,827,073	4,552,906	3,658,641	4,278,211
Other operating income/(expenses)	(42,376)	(329,883)	(79,415)	(326,983)
Administrative expenses (Note 19)	(100,974)	(126,617)	(92,342)	(110,036)
Tax expenses (note 13 (b))	(34,442)	(297,677)	(17,755)	(247,169)
Other operating income/expenses (note 20)	93,040	94,411	30,682	30,222
Income before financial income and expenses	3,784,697	4,223,023	3,579,226	3,951,228
Financial result (Note 21)	57,094	113,492	45,697	113,868
Financial revenue	104,606	172,227	76,825	147,813
Financial expenses	(47,512)	(58,735)	(31,128)	(33,945)
Earnings Before Interest and Taxes	3,841,791	4,336,515	3,624,923	4,065,096
Income tax and social contribution (Note 13 (a))	<u>(76,607)</u>	<u>(571,331)</u>	<u>(42,679)</u>	<u>(482,852)</u>
Current taxes	(76,576)	(571,214)	(42,686)	(482,811)
Deferred Taxes	(31)	(117)	7	(41)
Net income for the year	3,765,184	3,765,184	3,582,244	3,582,244
Number of shares – in thousands	3,000,000	3,000,000	3,000,000	3,000,000
Earnings per share - BRL (Note 16 (e))	1.25506	1.25506	1.19408	1.19408

The accompanying notes are an integral part of these financial statements.

COMPREHENSIVE INCOME STATEMENT	Parent company / Consolidated	
	January 1st to December 31st, 2024	January 1st to December 31st, 2023
Net income for the year	3,765,184	3,582,244
Items subject to reclassification to the result	(605,051)	257,658
(+/-) Unrealized gains on financial assets available for sale	(356,333)	168,847
(+/-) Other reflex asset valuation adjustments	(248,718)	88,811
Comprehensive income for the exercise	3,160,133	3,839,902

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Equity for the year

In thousands of reais, unless otherwise stated.

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY	Share capital	Reserves	Equity Valuation Adjustment	Accumulated Profits/Loss	Equity
Balances at December 31st, 2022	2,756,687	2,520,163	5,519,370	1,531,150	12,327,370
Additional dividend payment	-	(803,044)	-	(1,500,000)	(2,303,044)
Adjustment of equity valuation of investees	-	-	257,658	-	257,658
Net income for the year	-	-	-	3,582,244	3,582,244
Net profit destinations:	-	2,335,046	-	(3,613,394)	(1,278,348)
Statutory Reserve	-	1,961,653	-	(1,961,653)	-
Dividends	-	-	-	(1,278,348)	(1,278,348)
Proposed Additional Dividends	-	373,393	-	(373,393)	-
Balances at December 31st, 2023	2,756,687	4,052,165	5,777,028	-	12,585,880
Balances at December 31st, 2023	2,756,687	4,052,165	5,777,028	-	12,585,880
Additional dividend payment	-	(373,393)	-	-	(373,393)
Adjustment of equity valuation of investees	-	-	(605,051)	-	(605,051)
Net income for the year	-	-	-	3,765,184	3,765,184
Net profit destinations:	-	1,281,888	-	(3,765,184)	(2,483,296)
Statutory Reserve	-	333,184	-	(333,184)	-
Interim dividends paid	-	-	-	(1,542,000)	(1,542,000)
Dividends payable:	-	-	-	(941,296)	(941,296)
Proposed Additional Dividends	-	948,704	-	(948,704)	-
Balances at December 31st, 2024	2,756,687	4,960,660	5,171,977	-	12,889,324

The accompanying notes are an integral part of these financial statements.

Statement of cash flows for the year - Indirect method

In thousands of reais, unless otherwise stated.

STATEMENT OF CASH FLOW	January 1st to December 31st, 2024		January 1st to December 31st, 2023	
	Parent company	Consolidated	Parent company	Consolidated
Cash flows from operational activities				
Net income for the year	3,765,184	3,765,184	3,582,244	3,582,244
Adjustments to profit:	(3,618,222)	(2,679,479)	(3,502,119)	(2,666,743)
Revenue from equity investments	(3,618,260)	(2,683,337)	(3,501,391)	(2,669,450)
Deferred taxes - temporary differences	35	133	(7)	41
Other adjustments (Depreciation / Taxes withheld)	3	3,725	(721)	2,666
Adjusted net income for the year:	146,962	1,085,705	80,125	915,501
Receipt of dividends	3,631,760	2,395,241	2,472,860	1,895,535
Receiving from interest on capital	-	19,186	-	15,523
Equity variations:	61,711	99,580	21,912	883
Amounts receivable	(2,145)	(817)	(5,432)	(46,807)
Other assets	44	(207)	(87)	(281)
Accounts payable:	(1,278)	28,223	944	(1,417)
Dividends payable - Monetary update	47,276	47,276	31,108	31,108
Current tax liabilities	17,785	24,979	(4,621)	18,272
Deferred tax liabilities:	29	126	-	8
Net cash provided by operating activities	3,840,433	3,599,712	2,574,897	2,827,442
Cash flows from investment activities				
Financial investments	(3,458,408)	(28,273,684)	(2,122,665)	(13,963,353)
Redemption of Financial Investments	2,858,996	27,914,991	2,442,065	14,029,905
Disposal of corporate interests	-	-	136,096	136,096
Net cash used in investment activities	(599,412)	(358,693)	455,496	202,648
Cash flows from financing activities				
Dividends paid (Note 16(f))	(3,241,014)	(3,241,014)	(3,030,376)	(3,030,376)
Net cash provided by financing activities	(3,241,014)	(3,241,014)	(3,030,376)	(3,030,376)
Net increase/(decrease) in cash and cash equivalents	7	5	17	(286)
Cash and cash equivalents at the beginning of the year	81	430	64	716
Cash and cash equivalents at the end of the year	88	435	81	430

The accompanying notes are an integral part of these financial statements.

Statement of added value for the year

In thousands of reais, unless otherwise stated.

STATEMENT OF VALUE ADDED	January 1st to December 31st, 2024		January 1st to December 31st, 2023	
	Parent company	Consolidated	Parent company	Consolidated
Revenue	301,853	2,425,479	187,932	2,025,261
Revenue from distribution network access and use of brand	208,813	208,813	157,250	157,250
Income from services rendered	-	2,121,202	-	1,837,321
Other income	93,040	95,464	30,682	30,690
Inputs acquired from third parties	(19,524)	(485,745)	(15,427)	(404,991)
Costs of products, goods and services sold	-	(460,446)	-	(385,810)
Materials, energy, outsourced services and other	(19,524)	(25,299)	(15,427)	(19,181)
Gross value added	282,329	1,939,734	172,505	1,620,270
Depreciation, amortization and depletion	(17)	(17)	4	3
Net value added generated by the entity	282,312	1,939,717	172,509	1,620,273
Value added received through transfer	3,722,866	2,855,564	3,578,216	2,817,263
Result of Equity	3,618,260	2,683,337	3,501,391	2,669,450
Financial revenue	104,606	172,227	76,825	147,813
Total value added to distribute	4,005,178	4,795,281	3,750,725	4,437,536
Distribution of value added	4,005,178	4,795,281	3,750,725	4,437,536
Personnel	66,951	84,064	62,340	74,411
Direct compensation	51,460	64,237	47,779	56,608
Benefits	11,788	15,226	11,137	13,751
Employee Severance Indemnity Fund (FGTS)	3,703	4,601	3,424	4,052
Taxes and contributions	121,997	882,681	71,093	742,654
Federal	120,053	819,074	71,093	688,424
Municipal	1,944	63,607	-	54,230
Third party capital remuneration	3,770	16,076	3,940	7,119
Rentals	1,457	1,856	1,472	1,819
Others	2,313	14,220	2,468	5,300
Remuneration of equity	3,812,460	3,812,460	3,613,352	3,613,352
Dividends	3,479,276	3,479,276	3,182,849	3,182,849
Retained earnings/ Loss for the year	333,184	333,184	430,503	430,503

The accompanying notes are an integral part of these financial statements.

Note 1 - Operating Context and General Information

Caixa Seguridade Participações S.A. (“CAIXA Seguridade”, “Company”, or “Controlling Company”), the leading company of the CAIXA Seguridade Conglomerate (“Conglomerate”), was established as a subsidiary of Caixa Econômica Federal (“CAIXA”) on May 21 2015, in accordance with Brazilian legislation, for an indefinite period, with the corporate purpose of acquiring corporate interests or participation, directly or indirectly, as a partner or shareholder in the capital of other companies, in Brazil or abroad, whose corporate purpose be it the structuring and commercialization of insurance in the various branches, supplementary pension plans and premium bonds plans, administration, commercialization and provision of private medical and dental assistance plans, brokerage of these products, in addition to the structuring, administration and commercialization of premium bonds and carrying out reinsurance and retrocession operations in the country and abroad.

CAIXA Seguridade, in this context, follows the evolution of macroeconomic scenarios that may reflect the dynamics of its business and the business of its equity interests.

The Company, registered under CNPJ nº 22.543.331/0001-00, has its headquarters located in Setor de Autarquias Sul – SAUS, Quadra 3, Bloco E, Edifício CAIXA Matriz II, 3rd floor – Brasília – Federal District – Brazil.

a) Equity holdings

We describe below the main direct and indirect interests of Caixa Seguridade that make up these financial statements of the Parent Company and Consolidated:

a.1) CNP Seguros Holding Brasil S.A. (“CNP Brasil”)

Formerly known as Caixa Seguros Holding SA (“CSH”), it is a company incorporated in the form of a privately-held corporation, whose purpose is to participate as a shareholder or partner in corporate companies that operate insurance activities in all branches, including health and dental plans; premium bonds plans; open private pension plans, in the form of annuity and income; credit letter management; and activities related or complementary to those previously described.

This company has its share capital divided into 51.75% of the shares on behalf of the French group CNP Assurances, 48.25% of the shares on behalf of Caixa Seguridade.

a.2) Caixa Holding Securitária S.A. (“CAIXA Holding”)

A wholly-owned subsidiary of CAIXA Seguridade, established on May 21st, 2015 with the corporate purpose of acquiring stakes in entities authorized to operate by the National Superintendence of Private Insurance (SUSEP).

a.2.1) XS3 Seguros S.A. (“XS3 Seguros” or “Caixa Residencial”)

Company incorporated on August 19, 2020 in the form of a private limited company, whose purpose is the distribution, disclosure, offer, sale and post-sale of housing and residential insurance products developed or that may be developed by XS3 Seguros.

This is a company established with a view to achieving the association agreement signed with Tokio Marine (Tokio Marine Agreement) to operate the Mortgage and Homeowner insurance sectors in the Balcão CAIXA distribution network.

a.2.2) XS4 Capitalização S.A. (“XS4 Capitalização” or “Caixa Capitalização”)

Company established on August 19, 2020 in the form of a private limited company, whose purpose is the distribution, disclosure, offer, sale and post-sale of premium bonds products of any modality developed or that may be developed by XS4 Capitalização.

This is a company created with a view to achieving the association agreement signed with Icatu (“Icatu Agreement”) to explore the premium bonds branch in the Balcão CAIXA distribution network.

a.2.3) Too Seguros S.A. (“Too Seguros”)

Currently called PAN Seguros S.A., it is a privately held company and it is a joint venture controlled by Caixa Seguridade and BTG Pactual Holding de Seguros Ltda. ("BTG Holding"), with a 49.00% and 51.00% interest, respectively. It aims to operate in the segments of personal insurance (legal and physical), credit life, housing, personal injury (DPVAT) and damage insurance.

a.2.4) PAN Corretora de Seguros Ltda. ("PAN Corretora")

It is a privately held company and a venture jointly controlled by BTG Pactual Holding Participações S.A. and CAIXA Seguridade, with stakes of 51.00% and 49.00%, respectively. The purpose of this company is to manage, guide and brokerage insurance for elementary insurance, life insurance and pension plans.

a.3) Holding XS1 SA ("Holding XS1" or "Caixa Vida e Previdência")

Company incorporated on August 17, 2020, in the form of a private limited company, has the purpose of holding interests in insurance companies and open supplementary pension entities, authorized to operate by the Superintendence of Private Insurance - SUSEP.

This is a company created with a view to achieving the association agreement signed with the CNP (CNP Agreement) for the exclusive exploration of the life and credit insurance sectors and pension products in the Balcão CAIXA distribution network.

a.4) XS5 Administradora de Consórcios S.A. ("XS5 Consórcios" or "Caixa Consórcios")

Company incorporated on December 3, 2020, in the form of a private limited company has as its corporate purpose the management of a group of credit letters in accordance with the legislation in force.

It is a company created with a view to achieving the association agreement signed with CNP (CNP-Consórcios Agreement) for exploration, for a period of 20 years, the credit letter branch in the CAIXA Counter distribution network.

a.5) XS6 Assistência S.A. ("XS6 Assistência" or "Caixa Assistência")

Formerly known as XS6 Participações S.A. ("XS6 Participações"), this is a Company incorporated on October 23, 2020, in the form of a joint-stock company, with private capital, having as its corporate purpose (i) the distribution, dissemination, offering, sale and after-sales of assistance services, including for insurance companies, premium bonds companies, credit letter administrators, specialized health insurers and health care plan operators, (ii) the provision of assistance service intermediation services, (iii) technical advice in general, and (iv) equity participation in other companies.

This is a company established with a view to achieving the association agreement signed with USS Soluções Gestôdas S.A. – Tempo Assist (Tempo Agreement) for the exploration, for a period of 20 years, of the assistance services sector in the Balcão CAIXA distribution network.

a.6) Caixa Seguridade Corretagem e Administração de Seguros S.A. ("CAIXA Corretora")

Company incorporated on August 17, 2020, in the form of a private limited company, wholly-owned subsidiary of CAIXA Seguridade, whose corporate purpose is: participation in other companies, national or foreign; insurance advisory and consultancy; insurance brokerage and administration, in all modalities permitted by current legislation, open supplementary pension plans, premium bonds and other brokerage resulting from insurance sold over the counter or over the counter at CAIXA.

b) Composition of investments in direct and indirect equity interests of Caixa Seguridade:

Company	Description	% of the Company's interest 12/31/2024	
		Direct	Indirect
CAIXA Holding Seguritária:	CAIXA Holding Seguritária's exclusive corporate purpose is to participate in companies authorized to operate by the National Superintendence of Private Insurance (SUSEP).	100.00	-
Too Seguros S.A.	It is a closed corporation, governed by the Shareholder Agreement entered into between Caixa Holding Seguritária and BTG Pactual Holding de Seguros Ltda, whose corporate purpose is: (a) damage and personal insurance operations; and (b) participation as a shareholder or partner in other companies or ventures, except in an insurance broker.	-	49.00
PAN Corretora de Seguros Ltda.	Governed by the Shareholders' Agreement entered into between Caixa Holding Seguritária SA and BTG Pactual Holding Participações SA, its purpose is the brokerage and administration, in all modalities permitted by current legislation, of: (a) insurance; (b) supplementary pension plans; (c) capitalization bonds; (d) health plans, health and dental insurance, benefits and assistance; (e) provision of insurance brokerage advisory services; and (f) participation in other companies, simple or corporate, as a partner, shareholder, quotaholder, debenture holder, investment funds and real estate ventures in general, except in insurance, reinsurance, premium bonds companies or open supplementary pension entities.	-	49.00
XS3 SEGUROS S.A.	Privately held joint-stock company, governed by the Shareholder Agreement signed between Caixa Holding Seguritária S.A. and Tokio Marine Seguradora S.A. whose corporate purpose is the distribution, dissemination, offer, sale and after-sales of mortgage and homeowner insurance developed or that may be developed by the company.	-	75.00
XS4 Capitalização S.A.	Privately-held corporation, governed by the Shareholder Agreement entered into between Caixa Holding Seguritária S.A. and Icatu Seguridade S.A. whose corporate purpose is the distribution, disclosure, offer, sale and post-sale of premium bonds products of any type, developed or that may be developed by the Company.	-	75.00
Caixa Seguridade Corretagem e Administração de Seguros S.A.	A wholly-owned subsidiary of Caixa Seguridade whose corporate purpose is: (i) participation in other companies, national or foreign; (ii) advisory and consulting in the insurance sector; (iii) brokerage and administration of insurance in all modalities permitted by current legislation, open supplementary pension plans, premium bonds, credit letter shares, assistance services, health and dental plans, as well as any contracts distributed or marketed in the CAIXA distribution network or outside the CAIXA distribution network.	100.00	-
CAIXA Extramercado Exclusivo Corretora Renda Fixa Investment Fund	Investment Fund constituted in the form of an open condominium, with an indefinite period of duration and intended to accommodate investments exclusively from CAIXA Corretora. The fund is administered and custodied by CAIXA ECONÔMICA FEDERAL, portfolio management services are carried out by CAIXA Distribuidora de Títulos e Valores Mobiliários S.A.	-	100.00
CNP Seguros Holding Brasil S.A.	CNP Seguros Holding Brasil, governed by the Shareholder Agreement signed between Caixa Seguridade S.A, CNP Assurances S.A. and CNP Assurances Latam Holding Ltda, whose corporate purpose is participation in other companies, national or foreign, and may even participate in the capital of companies Insurance Company, Premium Bonds, Private Pension, Credit Letter Administration, Public Pension Consultancy for States and Municipalities, and Insurance Company Specialized in the Health Industry, in compliance with current legislation.	48.25	-
Caixa Seguradora Especializada em Saúde S.A.	A wholly-owned subsidiary of CNP Seguros Holding Brasil whose purpose is the exploration and sale, throughout the national territory, of health, medical and dental insurance, in all modalities provided for by the relevant legislation, including the provision of management, planning, organization and operation of private health insurance, and may also participate in the share capital of other civil or commercial companies related to its corporate purpose.	-	48.25

Company	Description	% of the Company's interest 12/31/2024	
		Direct	Indirect
CNP Participações Securitária Brasil Ltda.:	Integral subsidiary of CNP Seguros Holding Brasil whose corporate purpose is to hold interests in other companies operating in the segment regulated by the Superintendence of Private Insurance - SUSEP.	-	48.25
Caixa Seguradora S.A.	Full subsidiary of CNP Participações Securitária Brasil Ltda. Its corporate purpose is to operate insurance, in any of its modalities or forms, especially in damage and personal insurance, and may also participate in the share capital of other companies related to its corporate purpose.	-	48.25
Youse Seguradora S.A.	Full subsidiary of CNP Participações Securitária Brasil Ltda. has as its object the operation of damage and personnel insurance operations, in any of its modalities or forms, throughout the national territory, and may also participate in the share capital of other companies, subject to the relevant legal provisions.	-	48.25
Youse Tecnologia e Assistência em Seguros Ltda.	Fully subsidiary of CNP Seguros Holding Brasil whose corporate purpose is to provide advisory and consultancy services in insurance, pensions, health, premium bonds; management of financial assets, social security services, auditing, evaluation, planning, guidance, control, supervision and execution of studies and research on accounting mathematics, economic finance, statistics, actuarial and organizational; carrying out studies and executing technical services for structuring, modeling, adapting, training and implementing pension, tax, fiscal, administrative and patrimonial systems for the Union, DF, States and Municipalities, in Direct and Indirect Administration; carrying out consultancy and software development work; preparation of sectoral studies of the insurance, pension and premium bonds markets; the collection and provision of tele assistance and telemarketing services in active and passive modalities, the provision of assistance services for light and heavy vehicles, motorcycles and other means of motorized transport, and the provision of specialized personal and property assistance consisting of complementary services to general insurance; and participation in other companies, national or foreign, as a shareholder or quota partner.	-	48.25
Wiz Co Participações e Corretagem de Seguros S.A.	Publicly-held joint-stock company whose corporate purpose is: (i) insurance brokerage of all sectors; (ii) advice and consultancy in the area of insurance in general; (iii) the intermediation and development of business solutions, without defined specifications; (iv) the organization of customer incentive and loyalty campaigns; (v) administration of assets; (vi) advice and consultancy related to financial business and information technology; (vii) acting as a correspondent for financial institutions; (viii) the management of third-party databases; (ix) the development and licensing of computer programs, whether customizable or not; (x) advice, consultancy and structuring of systems and solutions in the area of information technology; (xi) participation in the share capital of other companies, national or foreign, as partner, shareholder or quota holder, on a permanent or temporary basis, as controlling or minority shareholder; and (xii) teleservice activities.	-	12.06
CAIXA Extramercado Exclusivo Fixed Income Insurance Investment Fund	Investment Fund constituted in the form of an open condominium, with an indefinite duration and intended to accommodate investments exclusively from CAIXA Seguridade. The fund is administered and custodied by CAIXA ECONÔMICA FEDERAL, portfolio management services are carried out by CAIXA Distribuidora de Títulos e Valores Mobiliários S.A.	100.00	-
Holding XS1 S.A.	Privately-held corporation, governed by the Shareholder Agreement entered into between Caixa Seguridade, CNP Assurances Participações Ltda., CNP Assurances Brasil Holding Ltda. and CNP Assurances S.A., whose purpose is to participate in insurance companies and open supplementary pension entities, authorized to operate by the Superintendency of Private Insurance - SUSEP.	60.00	-
Caixa Vida e Previdência S.A.	Privately-held corporation, wholly owned subsidiary of Holding XS1. Its purpose is to operate in the life insurance and private pension plans, in the form of savings and income, as defined in the current legislation, and may participate in other companies.	-	60.00

Company	Description	% of the Company's interest 12/31/2024	
		Direct	Indirect
XS5 Administradora de Consórcios S.A	Privately-held corporation, governed by the Shareholder Agreement entered into between Caixa Seguridade and CNP Assurances Participações Ltda. whose corporate purpose is the management of groups of consortia in accordance with the legislation in force.	75.00	-
XS6 Assistência S.A.	Privately held corporation, governed by the Shareholders' Agreement entered into between Caixa Seguridade and USS Soluções Gerenciadas SA, whose corporate purpose is: the distribution, disclosure, offering, marketing, sale and after-sales through physical, remote or virtual distribution channels of Caixa Econômica Federal (and/or companies controlled by Caixa Econômica Federal, directly or indirectly, which operate with banking, financial and/or related activities) of assistance service products, characterized as an activity provided in relation to people, automobiles or residences through the network of accredited service providers, on an emergency or non-emergency basis, linked or not linked to an insurance, supplementary pension, premium bonds or credit letter product, without monetary consideration for the client, developed or that may be developed by the Company.	75.00	-

c) Impacts of the public calamity in the State of Rio Grande do Sul on the Company's operations

As widely reported by the press, in the 2nd quarter of 2024 the State of Rio Grande do Sul faced impacts resulting from an extreme climate event, consisting of heavy rainfall over the region, causing flooding with significant damage in several municipalities in the State. Initially affecting the central region, the tragedy quickly spread, determining that the Government of Rio Grande do Sul declared a state of public calamity on May 1, 2024. Since then, according to data from the State Civil Defense, the statistics of the tragedy took on proportions that indicated impacts on 478 (four hundred and seventy-eight) municipalities, with approximately 2.4 million people affected.

In this context, in view of the operations carried out by Caixa Seguridade Group's investments, especially those related to the exploration of insurance products in various areas, broadly across the entire national territory, an increase in the volume of claims notifications was observed during the period, especially housing and residential claims, related to the climate event. Therefore, there was an increase in the volume of retained claims (loss ratio) presented by the investees XS3 Seguros, CNP Brasil and Too Seguros.

From this perspective, considering that the Company's main revenues come, directly and indirectly, from investments in equity interests (Equity Income), despite the robust reinsurance coverage by the Group's insurers, there was an impact on the result from those investees, in the 2nd quarter of 2024, especially in the months of May and June.

Finally, it is worth highlighting that these Financial Statements, considering the period to which they refer, contemplate the impacts caused by the aforementioned climate tragedy on the Company's results and equity positions.

d) Incorporation of XS2 Vida e Previdência by Caixa Vida e Previdência

On August 30, 2024, the Extraordinary General Meeting of Holding XS1, in the role of Controller, approved the proposal to incorporate all shares of XS2 Vida e Previdência "Incorporated" by Caixa Vida e Previdência "Incorporating". Since the corporate transaction involves entities under common control, the assumption of incorporation at the accounting cost value was used given the equity position of the incorporated company on the date of the transaction. Therefore, the assets, liabilities and results of the Incorporated Company began to be fully recognized in Caixa Vida e Previdência, with XS2 Vida e Previdência being extinguished by operation of law, succeeded by the Incorporating Company on a universal basis.

e) CNP Brasil divestment in Wiz

According to the Notice to the Market released on October 30, 2024, Caixa Seguridade informed its shareholders and the market in general that the Board of Directors of its investee CNP Seguros Holding Brasil S.A. ("CSH") approved the full divestment of CSH's stake in the share capital of Wiz Co Participações e Corretagem de Seguros SA ("Wiz") to the company Integra Participações SA ("Integra"), with the execution, between the parties, of a Share Purchase and Sale Agreement and Other Covenants, in order to regulate the terms and conditions applicable to the transaction.

The transaction between CSH and Integra includes the sale of 39,976,820 common shares, representing 25% (twenty-five percent) of Wiz's total share capital. CSH will receive from Integra, as consideration for the sale of said stake, the amount of BRL 238,261,847.20 (two hundred and thirty-eight million, two hundred and sixty-one thousand, eight hundred and forty-seven reais and twenty centavos).

He also reported that the closing of the transaction is subject to compliance with several suspensive conditions, including obtaining final approval from the Administrative Council for Economic Defense (CADE). After the closing of the transaction, Caixa Seguridade will no longer hold, directly or indirectly, any equity interest in Wiz.

f) Possible *follow-on* offering of common shares

As per the Notice to the Market released on March 28, 2024, Caixa Seguridade informed its shareholders and the market in general that its parent company Caixa Econômica Federal ("CAIXA"), decided, within the scope of its Board of Directors, to authorize the preparation of studies and analyses necessary for any future sale of shares, without changing control. This action aims to reach the minimum percentage of the Company's shares in circulation, in accordance with the rules of the B3 Novo Mercado segment and without changing the Company's control ("Potential Offering").

In view of this, the Company released a new Notice to the Market on October 16, 2024, informing that it received a letter from its Parent Company informing it that at the General Meeting held on that date, it authorized the continuation of the procedure for a possible subsequent secondary public offering of common shares issued by CAIXA Seguridade.

Through the Notice to the Market released on December 26, 2024, the Controller notified the conclusion of the selection process of the Bank Syndicate to act as coordinators. Financial advisory services within the scope of the Potential Offering, including preparatory work to define the feasibility and terms and conditions, will be provided by Banco Itaú BBA S.A., Banco BTG Pactual S.A., Bank of America Merrill Lynch Banco Múltiplo S.A., UBS Brasil Corretora de Câmbio, Títulos e Valores Mobiliários S.A. and Caixa Econômica Federal.

CAIXA further clarified that the effective implementation of the Potential Offering, as well as the definition of its terms and conditions, are subject to capital market conditions and obtaining the necessary approvals, and will be conducted in accordance with applicable legislation and regulations.

Note 2 - Presentation of the individual and consolidated financial statements.

The individual and consolidated financial statements were prepared in accordance with accounting practices commonly adopted in Brazil, including the pronouncements issued by the Accounting Pronouncements Committee (CPC), the standards issued by the Securities and Exchange Commission (CVM) and international financial reporting standards (International Financial Reporting Standards - IFRS), issued by the International Accounting Standards Board (IASB).

The presentation of the Statement of Added Value (SVA), individual and consolidated, is required by Brazilian corporate law and the accounting practices adopted in Brazil applicable to publicly-held companies. The DVA was prepared in accordance with the criteria defined in Technical Pronouncement CPC 09 - "Demonstration of Added Value (DVA)". IFRS does not require the presentation of this statement. As a consequence, under IFRS, this statement is presented as supplementary information, without prejudice to the set of financial statements.

These individual and consolidated financial statements were approved and authorized for issue by the Board of Directors of CAIXA Seguridade on February 13, 2025.

Note 3 - Material accounting practices

The main material accounting practices applied in the preparation of the financial statements are defined below. These practices were applied consistently in the exercises presented, unless otherwise stated.

a) Consolidation

a.1) Subsidiaries

These are all companies in which the Company has direct or indirect control over financial and operational management. The Company exercises control over an investee when it has (i) power over the investee; (ii) exposure to, or rights to, variable returns arising from its involvement with the investee; and (iii) the ability to use its power over the investee to affect the value of its returns.

Subsidiaries are fully consolidated from the date on which control is acquired by the Group and cease to be consolidated from the date on which control ceases.

Operations between Group Companies, including balances, revenues, expenses and unrealized gains and losses are eliminated during the consolidation process.

b) Functional and presentation currency

The items included in the individual and consolidated financial statements are measured using the currency of the main economic environment in which the company operates (the functional currency).

The individual and consolidated financial statements are presented in reais (BRL), which is Caixa Seguridade's functional and presentation currency.

c) Recognition of income and expenses

Revenue from access to the distribution network and the use of the CAIXA brand comprises the fair value of the consideration received or receivable, as remuneration for access to the sale and distribution of insurance products, supplementary pension plans, premium bonds plans and quotas of premium bonds Conglomerate of made available in the CAIXA distribution network by partner institutions, parts of contracts or operational agreements previously entered into with the Caixa Seguridade Conglomerate.

Income from services rendered comprises the fair value of the consideration received or receivable by CAIXA Corretagem, the Group's own Broker, as a result of the provision of brokerage or intermediation services on the security products distributed in the CAIXA Counter Distribution Network.

The Conglomerate recognizes these revenues when their value can be reliably measured, including their associated costs, when it is probable that future economic benefits will flow and when specific criteria have been met for each of the Conglomerate's activities, specifically: (i) the issuance of the policy and/or certificate and, cumulatively, (ii) consequent receipt of the premium, contribution, contributions and portability received by insurance companies, premium bonds entities, supplementary pensions, credit letter administrators and assistance services.

The result of investments in equity interests is obtained through the application of the equity equivalence method (MEP) on the results obtained by the Group's investees, especially by insurance companies, premium bonds and supplementary pension entities regulated and supervised by the Superintendence of Private Insurance (SUSEP).

In order to guarantee reliable representation of our shareholdings, the calculation of equity equivalence considers the existence of differentiated rights of certain categories of shares and contractual rights that disproportionately affect the results of associated and controlled entities (see Note 12).

Income and expenses are recognized by the jurisdictional regime and reported in the financial statements of the years to which they refer.

d) Cash and cash equivalents

Cash and cash equivalents cover cash available in national currency and investments immediately convertible into cash and subject to low risk of change in value, with liquidity originally less than 90 days.

The composition, terms and income earned on investments recorded in cash and cash equivalents are presented in Note 8 - Cash and cash equivalents.

e) Financial instruments at fair value

Financial instruments are classified according to the business model for the management of financial assets, as well as according to the characteristics of the contractual cash flows negotiated for the financial asset.

Financial instruments are initially measured at fair value plus transaction costs, directly attributable to their acquisition, except in the case of financial assets recorded at fair value through profit or loss.

Financial assets can be classified into one of the categories: (i) financial instrument measured at fair value through profit or loss; (ii) financial instrument measured at amortized cost and; (iii) financial instrument measured at fair value through other comprehensive income.

The financial instruments held by CAIXA Seguridade and its subsidiaries refer to short-term investment fund shares, exclusive investment fund shares and federal public bonds, and are measured at fair value through profit or loss.

f) Amounts receivable

The amounts receivable correspond to revenues, predominantly from related parties, referring to brokerage and intermediation revenues and access to the distribution network and use of the CAIXA brand in insurance, supplementary pension plans, premium bonds plans and quotas of groups of premium bonds. The receipt period is less than one year, and the classification is recorded in current assets.

g) Acquisition of investments in equity interests

The acquisition of investments in equity interests, the relationship of which results in the exercise of, at least, significant influence, is recorded using the acquisition method. In accordance with this method, the identified assets (including intangible assets not previously recognized), assumed liabilities and contingent liabilities are recognized at fair value. Any positive differences between the acquisition cost and the fair value of the identifiable net assets acquired are recognized as goodwill. In the case of a negative difference (gain from a bargain purchase), the amount identified is recognized in the income for the year in other operating income.

Transaction costs that the Conglomerate incurs in an acquisition of equity investment, except for costs related to the issuance of debt or equity instruments, are recorded in the income for the year when incurred. Any contingent consideration payable is measured at fair value.

The results of invested acquired during the accounting period are included in the financial statements from the date of acquisition until the end of the year. In turn, the results of investees sold during the year are included in the financial statements from the beginning of the year until the date of sale, or until the date on which the Company ceased to exercise significant influence or control.

h) Investments in equity interests

Investments are accounted for using the equity method and are initially recognized by its cost value. The investment includes goodwill, as well as intangible assets identified in the acquisition, if any, net of any accumulated impairment losses.

The Conglomerate's share of profits or losses in associates and joint ventures is recognized in the income statement and the participation in changes in reserves is recognized in the Conglomerate's reserves. When the Conglomerate's share in the losses of an associate or jointly controlled ventures is equal to or greater than the carrying amount of the investment, including any other receivables, the Conglomerate does not recognize additional losses, unless it has incurred obligations or made payments on behalf of the associated company or jointly controlled enterprises.

Unrealized gains on operations between the Conglomerate and its affiliates or jointly controlled ventures are eliminated in proportion to the interest. Unrealized losses are also eliminated, unless the transaction provides evidence of a loss (impairment) of the transferred asset.

If the equity interest in the associate is reduced, but significant influence is retained, only a proportionate part of the amounts previously recognized in other comprehensive income will be reclassified to the result, when appropriate.

i) Impairment of non-financial assets

Assets that have an indefinite useful life, such as goodwill, are not subject to amortization and are tested annually to identify any need for impairment. Goodwill impairment reviews are carried out annually or more frequently if events or changes in circumstances indicate possible impairment.

Assets that are subject to amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized when the asset's carrying amount exceeds its recoverable amount, which represents the higher of an asset's fair value less its disposal costs and its value in use.

For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (Cash Generating Units (CGUs)). For the purposes of this test, goodwill is allocated to Cash Generating Units or groups of Cash Generating Units that are expected to benefit from the business combination from which the goodwill originated, and are identified according to the operating segment.

Non-financial assets, except for goodwill, which have been adjusted for impairment, are subsequently reviewed for the analysis of a possible reversal of impairment on the balance sheet date. Impairment of goodwill recognized in income for the year is not reversed.

j) Taxes

Income tax and social contribution expenses for the period comprise current and deferred taxes. Income taxes are recognized in the income statement, except to the extent that they are related to items recognized directly in equity or comprehensive income. In this case, the tax is also recognized in equity or comprehensive income.

Current and deferred income tax and social contribution charges are calculated based on tax laws enacted, or substantially enacted, on the balance sheet date of the countries in which the entities of the Conglomerate operate and generate taxable income. Management periodically evaluates the positions taken by the Conglomerate in calculating income taxes in relation to situations in which the applicable tax regulations give rise to interpretations; and establishes provisions, when appropriate, based on estimated amounts of payment to tax authorities.

Income tax and current social contribution are shown net, by taxpayer entity, in liabilities when there are amounts to be paid, or in assets when the amounts paid in advance exceed the total due on the report date.

Deferred income tax and social contribution are recognized on temporary differences arising from differences between the tax bases of assets and liabilities and their values in the financial statements.

Deferred income tax and social contribution assets are recognized only to the extent that it is probable that future taxable income will be available and against which temporary differences can be used.

Deferred income taxes are presented net in the balance sheet when there is a legal right and intention to offset current tax assets against current tax liabilities, generally related to the same legal entity and the same tax authority. Accordingly, deferred tax assets and liabilities in different entities or in different countries, in general, are presented separately, and not by net.

The taxes applicable to CAIXA Seguridade and its subsidiaries are calculated based on the rates presented in the table below:

Taxes	Tax Rate
Income Tax (15.00% + additional 10.00%)	25%
Social Contribution on Net Income - CSLL	9%
Social Integration Program - PIS (1)	1.65% / 0.65%
Contribution to Social Security Financing - COFINS (1)	7.6% / 4%
Tax on Services of Any Nature - ISSQN	Up to 5%

(1) The PIS and COFINS rates applicable to financial income are 0.65% and 4%, respectively, as provided for in Decree No. 8,426/2015.

k) Dividends distributed and interest on capital

Dividends distributed are calculated on the adjusted net income for the exercise.

The Conglomerate may at any time draw up new accounting statements in compliance with any legal requirement or due to corporate interests, including for the resolution of interim dividends.

Brazilian companies can allocate a nominal interest expense, deductible for tax purposes, on their capital. This amount of interest on capital is considered as a dividend.

Dividends distributed and interest on equity are recognized as a liability at the end of the year, with the amount exceeding the mandatory minimum only provisioned on the approval date and deducted from shareholders' equity.

l) Presentation of information by segment

The information by segments was established considering the Management's perspective on the management of the CAIXA Seguridade Group's business activities and presents information that express the nature and equity and financial effects of these business activities, as well as the environments in which the Company operates.

Following the conclusion of the partnerships, the business activities of the CAIXA Seguridade Group began to be subdivided into 3 (three) segments, namely: Run-off / Open sea (insurance businesses operated by the former partner or operated outside the CAIXA distribution network), Insurance (investment in insurance businesses established as a result of the competitive process of choosing strategic partners to operate the CAIXA distribution network) and Distribution (businesses related to the management of access to the distribution network and use of the CAIXA brand and the brokerage and intermediation of insurance products).

m) Non-current asset held for sale

The Company classifies a non-current asset (or a group of assets) as held for sale if its carrying value is to be recovered mainly through a sale transaction rather than through continued use.

For this to be the case, the asset (or group) must be available for immediate sale in its current condition, subject only to those terms that are customary and customary for the sale of such assets (or groups), and its sale must be highly likely.

All rules relating to loss of recoverable value of assets (impairment) apply to non-current assets held for sale.

If the sale plan is withdrawn, or the conditions for it to be maintained as held for sale no longer exist, the entity must no longer classify the asset as held for sale and must measure the asset at the lower value of what it would have been if it had not been withdrawn. of that group or its recovery value at the date of the subsequent decision not to sell.

This classification denotes the recognition of “non-current assets held for sale” separately in current assets, as well as an operation as discontinued on the date the operation meets the criteria to be classified as held for sale or when the entity discontinues the operation.

Note 4 - Recently issued pronouncements and laws

The following standards were issued by the IASB and adopted in Brazil by the Accounting Pronouncements Committee (CPC) and recently came into force.

a) IFRS 9 (CPC 48) - “Financial instruments”

IFRS 9 (CPC 48) – Financial instruments, issued by the IASB in replacement of IAS 39 (CPC 38), establishes, among others, requirements for: i) classification and measurement of financial assets and liabilities; ii) impairment of financial assets and iii) hedge accounting.

IFRS 9 classifies financial assets depending on the characteristics of contractual cash flows and the business model to manage the asset, and can be measured at: i) amortized cost; ii) fair value through profit or loss (VJR) or iii) fair value through other comprehensive income (VJORA).

The rule came into force on January 1, 2018 for companies regulated by the CVM. However, CPC 11 – Insurance Contracts allowed insurers that met specified criteria to apply the temporary exemption from IFRS 9 (CPC 48) for periods prior to January 1, 2023, unless another date was requested or defined by the bodies. regulators, thus being able to continue applying CPC 38 (IAS 39) during this period.

b) IFRS 17 (CPC 50) – Insurance Contracts

In May 2017, the IASB published standard IFRS 17 - Insurance Contracts (CPC 50), replacing IFRS 4 (CPC 11), which establishes principles for the recognition, measurement, presentation and disclosure of insurance, reinsurance and investment contracts with discretionary participation feature. The standard aims to standardize these contracts, in contrast to IFRS 4, which allowed companies to account for insurance contracts using national accounting standards, resulting in different approaches. In this way, the new standard allows insurance contracts to be accounted for in a consistent manner, benefiting both investors and insurance companies.

The validity of the standard will be established upon approval by regulatory bodies. In this sense, the Securities and Exchange Commission ("CVM") issued CVM Resolution No. 42, of July 22, 2021, approving CPC 50 and making it mandatory for publicly-held companies from January 1, 2023, being, therefore, mandatory adoption by the Company. However, the Superintendence of Private Insurance ("SUSEP") has not yet issued a decision regarding the adoption of IFRS 17. Therefore, for its regulated entities, the provisions of IFRS 4 (CPC 11) - Insurance Contracts are still in force.

Unlike IFRS 4 (CPC 11), IFRS 17 (CPC 50) requires the separation of insurance contracts into groups of contracts, or cohorts, with a maximum of 12 (twelve) months of issuance. Furthermore, each group of contracts is divided based on the expected profitability presented by these portfolios, so that their initial recognition can be classified as:

- I. group of contracts that are onerous upon initial recognition;
- II. group of contracts that, upon initial recognition, have a significant possibility of becoming onerous subsequently; and
- III. group of contracts remaining in the portfolio, that is, profitable contracts.

Furthermore, the standard presents new measurement models for insurance contracts, which are determined based on specific criteria that involve quantitative and qualitative analyzes of these contracts. The measurement models can be segregated into three:

- I. General Measurement Approach (BBA – Building Block Approach);
- II. Premium Allocation Approach (PAA – Premium Allocation Approach), or simplified approach;
- III. Variable Fee Approach (VFA – Variable Fee Approach) for contracts with direct participation characteristics.

The General Measurement Approach (BBA – Building Block Approach) model is the standard model and can be applied to all contracts, with the exception of direct participation contracts, which have a specific accounting model. In BBA, contract liabilities/obligations will be measured according to the following blocks: i) expected future cash flows: premiums, claims, benefits, expenses and acquisition costs; ii) "Time value of money" discount: adjustments that convert future cash flow into current values; iii) risk adjustments (RA): company-specific assessments of uncertainties in the value and timing of future cash flows and iv) contractual service margin ("CSM"): represents the unearned profit from the group of insurance contracts that the entity will recognize as services are provided.

CSM is recognized as deferred revenue, in liabilities, and is recognized as revenue over the term of the contract. It is adjusted according to changes in future cash flows.

A second measurement model, the Variable Fee Approach (VFA), is applicable to insurance contracts with direct participation characteristics that contain the following conditions: i) the contractual terms specify that the insured participates in a portion of a pool of clearly identified underlying items; ii) the entity expects to pay the policyholder an amount equal to a substantial portion of the fair value of the returns on the underlying items; and iii) a substantial proportion of the cash flows that the entity expects to pay to the policyholder are expected to vary with changes in the fair value of the underlying items.

The PAA model, or Premium Allocation Approach, is a simplified model of IFRS 17 (CPC 50), permitted for groups of insurance contracts that have a contract limit of less than 12 months. This model is optional and can be applied to: i) all insurance contracts other than those with direct participation characteristics, as long as the PAA model produces a measurement that does not differ significantly from that produced by applying the BBA model; ii) short-term contracts (coverage period of one year or less).

For complete adherence to the standard, the need to adjust the balances between standards is established. This transition must occur at the beginning of the annual reporting period, immediately prior to the date of initial application, that is, from January 1, 2023 for companies that do not consider early application of the standard.

With regard to transition approaches, the stock of insurance contracts must be determined in accordance with IFRS 17

(CPC 50) on January 1, 2023 (and comparative period), with the transition date being January 1, 2022.

There are 3 types of approaches for applying the IFRS 17 (CPC 50) transition, which can be adopted by portfolio, as follows:

- I. Full Retrospective Approach (FRA – Full Retrospective approach);
- II. Modified Retrospective approach (MRA – Modified Retrospective approach);
- III. Fair Value Approach (FVA – Fair value approach).

IFRS 17 (CPC 50) determines that the priority model to be applied is the full retrospective approach (FRA), which presents complete information on the group of contracts, from the initial date of contract performance. However, its application will be in accordance with the availability or quality of existing data, which is determined as a result of the efforts necessary for the company to have access to this data, and for which period this access is possible, as changes Systematic procedures can cause some contracts, especially older ones, to lose their information since the beginning of their validity. The company may terminate the search when access to this data is impractical, leaving it at the company's discretion to choose between other transition approaches. It is worth mentioning that, according to IAS 8, the application of a requirement is impracticable when the Company cannot apply it after making all reasonable efforts to do so.

b.1) Segmentation of portfolios, measurement models and transition approach of the Group's investees covered by the scope of the standard:

Company	Portfolio	Measurement Model	Transition Model
Holding XS1	Federal Prev	BBA	FVA
	PGBL VGBL	VFA	FVA + MRA
	Combined	VFA	FVA
	Risks - Pensions	BBA	FVA
	Life insurance	BBA	FVA + MRA
	Blue Life	BBA	FVA
	Credit life	BBA	MRA
	Umbrella – excess damage per event	PAA	
	Life - excess damage per event	PAA	
	Life - excess damage per risk	PAA	
CNP Brasil	Automobiles	BBA	FVA
	Miscellaneous Risks	BBA	FVA
	Engineering Risks	BBA	FVA
	Breach of Credit Guarantee	BBA	FVA
	DFI and MIP mortgage (sales until 2009)	BBA	FVA
	MPI Mortgage DFI and MIP Mortgage (sales after 2009)	BBA	MRA
	Homeowner - Youse digital platform	BBA	FVA
	Cars - Youse digital platform	BBA	FVA
	Life - Youse digital platform	BBA	FVA
	Health	BBA	FVA
CAIXA SAÚDE	Mortgage	BBA	FRA
	Homeowner	BBA	FRA
	Reinsurance	PAA	FRA
	MIP Mortgage	BBA	MRA
	People	BBA	MRA
	Automóvel Demais	BBA	MRA
	DFI Mortgage	BBA	MRA
	Patrimonial Miscellaneous Risks	BBA	MRA
	Financial Risks	BBA	MRA
	Warranty	BBA	MRA
XS3 Seguros S.A.	Bail	BBA	MRA
	RCF Automobile	PAA	MRA
	Residential Assets	PAA	MRA
	Rural	PAA	MRA
Too Seguros			

c) Tax Reform

In December 2023, Constitutional Amendment No. 132 was enacted, altering the Federal Constitution to address Tax Reform. The rule promoted changes to the National Tax System with the aim of modernizing and simplifying the country's taxation structure.

In the enacted text, five taxes (ICMS, ISS, IPI, PIS and Cofins) will be replaced by a Dual Value Added Tax (VAT) formed by the Tax on Goods and Services - IBS (which replaces ICMS and ISS) and the Contribution on Goods and Services - CBS (which replaces PIS, PIS-Import, COFINS and COFINS-Import), and by the Selective Tax, levied on the production, marketing or import of goods and services that are harmful to health or the environment.

Once the Constitutional Amendment was enacted, efforts were directed towards enabling the regulation of the new tax normative base, which was divided into two Complementary Bills, PLP No. 68/2024 to establish the Tax on Goods and Services (IBS), the Social Contribution on Goods and Services (CBS) and the Selective Tax (IS) and also to create the IBS Management Committee; and PLP No. 108/2024 which establishes the Management Committee of the Tax on Goods and Services - CG-IBS, provides for the administrative tax processes of the IBS and the distribution of the proceeds from the collection of the IBS and CBS. The first PLP was sanctioned on 01/16/2025, converted into Complementary Law No.

214/2025 and the second awaits approval by the Senate.

The Tax Reform will have a transition phase that will take place between 2026 and 2032, with its full implementation scheduled for 2033. The Company has been following discussions on this topic and awaits further regulations for more precise assessments of the impacts.

d) IFRS 18 - Presentation and Disclosure in Financial Statements

Published in April 2024, IFRS 18 will replace IAS 1 (CPC 26 (R1)) – Presentation of Financial Statements. The new rule will come into effect for fiscal years beginning on or after January 1, 2027.

Among the main changes, the introduction of a new structure for the income statement stands out, segmented into three categories for the classification of revenues and expenses (operational, investment and financing) and new subtotals. Furthermore, the standard improves the criteria for presentation and greater transparency in the disclosure of performance metrics defined by management.

The new standard is currently being reviewed by the Accounting Pronouncements Committee (CPC) and the Securities and Exchange Commission (CVM). Any impacts are being assessed by the Company's management and will be concluded before the standard comes into effect.

Note 5 - Main accounting judgments and estimates

Accounting estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events, considered reasonable under the circumstances.

Based on assumptions, the Conglomerate estimates regarding the future. By definition, the resulting accounting estimate will rarely be equal to the respective actual results. The estimate and assumption that presents a significant risk, with the probability of causing a relevant adjustment in the book values of assets and liabilities for the next fiscal year, are contemplated below:

a) Definition of the nature of the relationship with investees

- I. Holding XS1: As stated in the Shareholders' Agreement, signed on December 17, 2020, CAIXA Seguridade is guaranteed participation in the decisions on relevant matters in the operational, financial and strategic aspects of Holding XS1 S.A. characterizing the existence of significant influence over the associate.
- II. CNP Brasil: As stated in the Shareholders and Other Covenants Agreement, signed on December 29th, 2011, Caixa Seguridade (successor to CAIXAPAR) is guaranteed participation in decisions on relevant matters in the operational, financial and strategic aspects of CNP Seguros Holding Brasil S.A. existence of significant influence over the associate.
- III. XS5 Consórcios: As stated in the Shareholders' Agreement, signed on March 30, 2021, considering the composition of the Board of Directors, including the perspective of alternating its presidency and vice-presidency among the Company's shareholders, as well as considering the composition of its Executive Board and the respective deliberative powers in terms of collegiate bodies, the joint control of this company with the partner CNP Assurances is characterized.
- IV. XS6 Assistência: As stated in the Shareholders' Agreement, signed on January 4, 2021, considering the composition of the Board of Directors, including the perspective of alternating its presidency and its vice-presidency among the company's shareholders, as well as considering the composition of its Executive Board, comprising 2 (two) directors appointed by the parent company CAIXA and 2 (two) appointed by USS Soluções in addition to the respective deliberative powers in terms of collegiate bodies, the joint control of this company with the partner USS Soluções is characterized.
- V. Too Seguros: As stated in the Shareholders and Other Covenants Agreement, signed on August 21st, 2014 between BTG Pactual Holding de Seguros Ltda. and Caixa Participações S.A. ("CAIXAPAR"), to which Caixa Holding Securitária SA ("CAIXA Holding") joined at the time of the merger of this investment by CAIXAPAR into CAIXA Seguridade, these entities declare, for all legal purposes, that they are members of the control group of Too Seguros. Thus, the joint control of Too Seguros is characterized.
- VI. PAN Corretora: As stated in the Partners and Other Covenants Agreement, signed on August 21th, 2014 between

- Banco BTG Pactual SA and CAIXAPAR, to which CAIXA Holding Securitária S.A. joined when the CAIXAPAR investment was incorporated by CAIXA Seguridade, these entities declare, for all legal effects, which are part of the PAN Corretora control group. Thus, the joint control of PAN Corretora is characterized.
- VII. XS3 Seguros: As stated in the Shareholders' Agreement, signed on March 04, 2021, considering the composition of the Board of Directors, including the perspective of alternating its presidency and vice-presidency among the company's shareholders, as well as considering the composition of its Executive Board and the respective deliberative powers in terms of collegiate bodies, the joint control of this company with its partner Icatu is characterized.
- VIII. XS4 Capitalização: As stated in the Shareholders' Agreement, signed on March 30, 2021, considering the composition of the Board of Directors, including the perspective of alternating its presidency and vice-presidency among the company's shareholders, as well as considering the composition of its Executive Board and the respective deliberative powers in terms of collegiate bodies, the joint control of this company with its partner Icatu is characterized.

The board below shows the summary of the nature of the relationship with the investees:

Companies	12/31/2024		
	% of equity interest	Nature of the Relationship	Evaluation Method
Caixa Corretora	100	Subsidiary	Consolidation
CAIXA Holding	100	Subsidiary	Consolidation
FI Exclusivo CAIXA Seguridade	100	Subsidiary	Consolidation
FI Exclusivo CAIXA Corretora	100	Subsidiary	Consolidation
Holding XS1	60	Affiliate	MEP
CNP Brasil	48.25	Affiliate	MEP
XS5 Consórcios	75	Joint control	MEP
XS6 Assistência	75	Joint control	MEP
Too Seguros	49	Joint control	MEP
PAN Corretora	49	Joint control	MEP
XS3 Seguros	75	Joint control	MEP
XS4 Capitalização	75	Joint control	MEP

b) Impairment of non-financial assets

An annual assessment is made, based on internal and external sources of information, if there is any indication that a non-financial asset may be impaired. If there is such an indication, estimates are used to define the recoverable value (impairment) of the asset.

Annually, it is assessed whether there is any indication that an impairment loss recognized in previous periods for an asset, except goodwill for expected future profitability, may no longer exist or may have decreased. If such indication exists, the recoverable amount of that asset is estimated.

Regardless of any indication of impairment, the impairment test of an intangible asset with an indefinite useful life is performed annually, including goodwill acquired in a business combination or an intangible asset not yet available for use.

The determination of recoverable value in the assessment of impairment of non-financial assets requires estimates based on prices quoted in the market, calculations of present value or other pricing techniques, or a combination of several techniques, requiring Management to make subjective judgments and adopt the premises.

Note 6 - Risk Management

CAIXA Seguridade understands that risk management is essential for achieving strategic and financial objectives. Thus, it has developed its risk management strategy to provide an integrated view of the risks to which it is exposed.

The Company adopts a structure and instruments for the identification, assessment, mitigation, monitoring and reporting of risks. It has an area of risk management, compliance and internal controls segregated from the other units, including the internal audit. The Bylaws establish its attributions in Chapter X, Section III, art. 52. Information on risk management, internal controls and compliance is periodically generated and provided to other CAIXA Seguridade managers, deliberative and supervisory bodies, the regulator and the market.

Caixa Seguridade adopts the three lines for risk management. The first line identifies, assesses and controls risks, and consists of operating and internal controls. Managers who hold business risks are responsible for managing them and implementing corrective measures in poor processes and controls. The second line comprises the area of risk management, compliance and internal controls, being responsible for monitoring and contributing to the implementation of effective risk management practices. The third line is exercised by internal audit, which is responsible for providing governance bodies with objective and independent assessments of the effectiveness of internal controls, risk management and governance.

The Company carries out actions to disseminate and maintain the culture of risk, information security, internal controls, compliance and integrity, promoting employees' commitment to the proper management of risks within its scope.

CAIXA Seguridade has a Risk Management Policy and Risk Appetite Statement (RAS) approved by the Board of Directors and revised annually, in order to maintain exposure to risks at levels considered acceptable by its management and ensure the business model, performance future, solvency, liquidity and sustainability of the Company.

The risks to which the Company is subject are classified into four groups:

- Strategic Risks: composed of contagion, strategic, socio-environmental and climate risks and reputation or image risks.
- Financial Risks: composed of Capital, Credit, Liquidity and Market.
- Operational Risks: composed of the operational risk itself and the cyber and money laundering risks, terrorist financing and financing of the proliferation of weapons of mass destruction;
- Compliance Risks: composed of compliance risk, integrity risk and legal risk.

The guidelines, good practices and mitigants adopted in risk management by CAIXA Seguridade are set out in the Risk Management and Internal Control Policies and in the Compliance and Integrity Program which are available on the Company's investor relations website.

a) Market risk

The market risk is the result of movements in market price levels or volatilities and the exposure to this risk comes from the financial assets portfolio maintained by the Company.

Market risk management in the first line occurs through the execution of the Financial Investment Policy approved by the Board of Directors, which defines the assets and composition limits of the investment portfolio, and through the systematic monitoring of the value at risk of the portfolio (VaR - Value at Risk). The VaR model adopted considers the delta-normal parametric approach, based on a covariance matrix analytical model, with a maintenance period of 21 business days and a 95% confidence level and greater weighting for the most recent returns.

b) Sensitivity Analysis

On December 31, 2024, the financial investment portfolios of CAIXA Seguridade – Parent Company and Consolidated, were made up of short-term investment fund shares, exclusive investment funds and federal public bonds. The application of VaR to the Company's investment portfolio resulted in the following exposures to market risk in financial assets:

Market Risk	Parent company			
	12/31/2024	%	12/31/2023	%
Value at Risk (VaR)	1,405.9	0.16%	90.8	0.03%

Market Risk	Consolidated			
	12/31/2024	%	12/31/2023	%
Value at Risk (VaR)	1,663.8	0.14%	341.5	0.04%

Exposure to market risk is predominantly classified under the interest rate risk factor, with short-term allocations allocated to the funds' portfolios. In this way, the exposure associated with the financial assets invested does not threaten the Company's business model, future performance, solvency, liquidity or sustainability.

c) Risks related to subsidiaries

The subsidiaries share their results with CAIXA Seguridade through equity equivalence, in this way, the Company is essentially exposed to the risks linked to them.

The companies CNP Brasil, Holding XS1, XS3 Seguros, XS4 Capitalização, XS5 Consórcios e Too Seguros, capital requirements established by control and supervisory bodies. Companies supervised by the Superintendence of Private Insurance (Susep), in compliance with CNSP Resolution No. 416/2021, have Statutory Directors responsible for internal controls, compliance and risk management. All of the Company's subsidiaries, with the exception of Caixa Corretora, also have a Risk Committee.

It is important to highlight that CAIXA Seguridade, through its risk area, continuously monitors and evaluates the levels of exposure to risks of these subsidiaries. Additionally, it annually assesses the risk environment, internal controls and compliance of its subsidiaries, in addition to encouraging the adoption of best risk management practices.

Furthermore, subsidiaries supervised by Susep and the Central Bank of Brazil (BCB) must meet requirements defined by regulators, such as those established by Susep Circular No. 648/2021, CNSP Resolution No. 432/2021, CNSP Resolution No. 416/2021, BCB Resolution No. 234 of 7/27/2022 and BCB Resolution No. 260 of 11/22/2022 and with their respective subsequent amendments

Note 7 - Information per segment

The information by segments was established considering the Management's perspective on the management of the CAIXA Seguridade Group's business activities and presents information that express the nature and equity and financial effects of these business activities, as well as the environments in which the Company operates.

After the conclusion of the partnerships, the business activities of the CAIXA Seguridade Group began to be subdivided into 3 (three) segments, namely: Run-off / Open sea (insurance businesses led by the former partner or operated outside the CAIXA Distribution Network), Insurance (investment in insurance businesses established as a result of the competitive process of choosing strategic partners to operate the CAIXA Distribution Network) and Distribution (businesses related to the management of access to the distribution network and use of the CAIXA brand and the brokerage and intermediation of insurance products).

a) Revenue Analysis by Category

Description	January 1st to December 31st, 2024		January 1st to December 31st, 2023	
	Parent company	Consolidated	Parent company	Consolidated
Result of investments in equity interests:	3,618,260	2,683,337	3,501,391	2,669,450
Run-off / Open Sea	464,808	709,520	564,468	750,101
Insurance	2,210,210	1,973,817	2,100,849	1,919,349
Distribution	943,242	-	836,074	-
Revenue from distribution network access and use of brand:	208,813	208,813	157,250	157,250
Distribution	208,813	208,813	157,250	157,250
Revenue from services rendered:	-	2,121,202	-	1,837,321
Distribution	-	2,121,202	-	1,837,321
Total	3,827,073	5,013,352	3,658,641	4,664,021

b) Income statement by segment

Segment	January 1st to December 31st, 2024							
	Parent company				Consolidated			
	Run-off / Open Sea	Seguridade	Distribution	Total	Run-off / Open Sea	Seguridade	Distribution	Total
Operating revenue	464,808	2,210,210	1,152,055	3,827,073	709,520	1,973,817	2,330,015	5,013,352
Revenue from equity investments	464,808	2,210,210	943,242	3,618,260	709,520	1,973,817	-	2,683,337
Revenue from distribution network access and use of brand	-	-	208,813	208,813	-	-	208,813	208,813
Revenue from services rendered	-	-	-	-	-	-	2,121,202	2,121,202
Costs of services provided	-	-	-	-	-	-	(460,446)	(460,446)
Gross Result	464,808	2,210,210	1,152,055	3,827,073	709,520	1,973,817	1,869,569	4,552,906
Other operating income/(expenses)	(1,554)	(7,392)	(33,430)	(42,376)	(7,975)	(15,803)	(306,105)	(329,883)
Administrative costs	(12,264)	(58,314)	(30,396)	(100,974)	(17,920)	(49,850)	(58,847)	(126,617)
Tax Expenses	(590)	(2,810)	(31,042)	(34,442)	(3,417)	(3,123)	(291,137)	(297,677)
Other operating income/expenses	11,300	53,732	28,008	93,040	13,362	37,170	43,879	94,411
Income before financial income and expenses	463,254	2,202,818	1,118,625	3,784,697	701,545	1,958,014	1,563,464	4,223,023
Financial result	6,935	32,972	17,187	57,094	16,062	44,683	52,747	113,492
Financial revenue	12,705	60,412	31,489	104,606	24,375	67,807	80,045	172,227
Financial expenses	(5,770)	(27,440)	(14,302)	(47,512)	(8,313)	(23,124)	(27,298)	(58,735)
Income before participation, income tax and social contribution	470,189	2,235,790	1,135,812	3,841,791	717,607	2,002,697	1,616,211	4,336,515
Income tax and social contribution	-	-	(76,607)	(76,607)	-	-	(571,331)	(571,331)
Net income for the year	470,189	2,235,790	1,059,205	3,765,184	717,607	2,002,697	1,044,880	3,765,184

Segment	January 1st to December 31st, 2023							
	Parent company				Consolidated			
	Run-off / Open Sea	Seguridade	Distribution	Total	Run-off / Open Sea	Seguridade	Distribution	Total
Operating revenue	564,468	2,100,849	993,324	3,658,641	750,101	1,919,349	1,994,571	4,664,021
Revenue from equity investments	564,468	2,100,849	836,074	3,501,391	750,101	1,919,349	-	2,669,450
Revenue from distribution network access and use of brand	-	-	157,250	157,250	-	-	157,250	157,250
Revenue from services rendered	-	-	-	-	-	-	1,837,321	1,837,321
Costs of services provided	-	-	-	-	-	-	(385,810)	(385,810)
Gross Result	564,468	2,100,849	993,324	3,658,641	750,101	1,919,349	1,608,761	4,278,211
Other operating income/(expenses)	(10,008)	(37,249)	(32,158)	(79,415)	(15,946)	(35,459)	(275,578)	(326,983)
Administrative costs	(14,247)	(53,024)	(25,071)	(92,342)	(17,697)	(45,282)	(47,057)	(110,036)
Tax Expenses	(495)	(1,843)	(15,417)	(17,755)	(3,110)	(2,614)	(241,445)	(247,169)
Other operating income/expenses	4,734	17,618	8,330	30,682	4,861	12,437	12,924	30,222
Income before financial income and expenses	554,460	2,063,600	961,166	3,579,226	734,155	1,883,890	1,333,183	3,951,228
Financial result	7,050	26,240	12,407	45,697	18,313	46,860	48,695	113,868
Financial revenue	11,853	44,114	20,858	76,825	23,772	60,829	63,212	147,813
Financial expenses	(4,803)	(17,874)	(8,451)	(31,128)	(5,459)	(13,969)	(14,517)	(33,945)
Income before participation, income tax and social contribution	561,510	2,089,840	973,573	3,624,923	752,468	1,930,750	1,381,878	4,065,096
Income tax and social contribution	-	-	(42,679)	(42,679)	-	-	(482,852)	(482,852)
Net income for the year	561,510	2,089,840	930,894	3,582,244	752,468	1,930,750	899,026	3,582,244

Note 8 - Cash and cash equivalents

Description	12/31/2024		12/31/2023	
	Parent company	Consolidated	Parent company	Consolidated
Bank deposits	88	435	81	430
Total	88	435	81	430

Note 9 - Financial instruments at fair value

a) Financial instruments at fair value through the results

Description	Parent company						
	12/31/2023		Movement			12/31/2024	
	Cost Value	Market value	Financial investments	Redemptions	Financial result (1)	Cost Value	Market value
Exclusive investment fund (2)	158,686	174,318	3,250,844	(2,799,036)	33,801	610,494	659,927
Treasury financial letters	80,009	87,537	158,016	(59,960)	15,747	178,065	201,340
Total	238,695	261,855	3,408,860	(2,858,996)	49,548	788,559	861,267

(1) Includes taxes withheld at source, including advance taxes and mark-to-market (fair value).

(2) Refers to the Caixa Seguridade Exclusive Investment Fund, composed of: Repurchase Operations (102,999) and Financial Treasury Bills (556,940).

Description	Consolidated						
	12/31/2023		Movement			12/31/2024	
	Cost Value	Market value	Applications (1)	Redemptions (1)	Financial result (2)	Cost Value	Market value
Investment fund quotas - short term	87,848	100,139	7,806	(106,969)	1,951	(11,315)	2,927
Treasury financial bills (3)	647,343	705,235	6,753,147	(6,469,128)	106,591	931,362	1,095,845
Repo operations (3)	40,938	45,445	21,388,084	(21,332,692)	9,835	96,330	110,672
Active derivative financial instruments (3)	(1,934)	-	-	(6,202)	6,244	(8,136)	42
Total	774,195	850,819	28,149,037	(27,914,991)	124,621	1,008,241	1,209,486

(1) Considers settlements arising from positive and negative variations in derivative financial instruments.

(2) Includes taxes withheld at source, including advance taxes and mark-to-market (fair value).

(3) Refers mainly to the operations of the Exclusive Investment Funds Caixa Seguridade and Caixa Corretagem.

b) Composition of the portfolio of derivative financial instruments by indexer, type of instrument and trading venue

Refers to the reference values (notional) of derivative financial instruments, contracted through exclusive investment funds, aiming to protect assets against market risks related to fluctuations in interest rates, always observing current regulations.

Consolidated			
Reference Value			
Description	12/31/2024		12/31/2023
	Notional Value		Notional Value
Futures contracts			
Purchase commitments	716,601		482,622
Interbank market/B3	716,601		482,622
Total	716,601		482,622

c) Result of the portfolio of derivative financial instruments

Description	Consolidated	
	January 1 to December 31, 2024	January 1 to December 31, 2023
Futures Contracts	(3,674)	(192)
Total accomplished	(3,674)	(192)

d) Fair value hierarchy

The Company classifies financial instruments measured at fair value in three hierarchical levels in determining fair value, namely: (i) Level 1: Quoted prices in active markets for identical assets and liabilities; (ii) Level 2: Inputs that are observable for the asset or liability, either directly or indirectly, except for quoted prices included in Level 1; and (iii) Level 3: Assumptions for the asset or liability that are not based on observable market data.

Currently, the Company's Financial Instruments, represented by cash and cash equivalents (Note 8), short-term investment fund shares, exclusive investment fund shares and derivative financial instruments (Note 9 (a)) are classified at Level 2 in the fair value hierarchy, and receivables recorded at amortized cost, represented by amounts receivable, are also classified at this level (Note 10). Financial Treasury Bills and Repurchase Agreements are classified at Level 1 of the fair value hierarchy.

Note 10 – Accounts receivable

The amounts receivable correspond to the revenues described in Note 17 – Distribution revenues, predominantly arising from related parties, referring to revenues from access to the distribution network and use of the insurance brand, supplementary pension plans, premium bonds plans and group quotas of credit letters.

Description	12/31/2024		12/31/2023	
	Parent company	Consolidated	Parent company	Consolidated
Revenue receivable from related parties	52,325	151,586	49,847	150,941
Revenue receivable from third parties	803	1,753	1,136	1,581
Total	53,128	153,339	50,983	152,522

Note 11 – Other assets

Description	12/31/2024		12/31/2023	
	Parent company	Consolidated	Parent company	Consolidated
Other assets - current - Subtotal	1,386	1,750	1,465	1,676
Taxes to be refunded	103	461	176	380
Insurance premiums to be accrued	1,283	1,283	1,282	1,283
Deferred tax asset	-	-	7	7
Others	-	6	-	6
Other assets - non-current - Subtotal	7	7	11	11
Permanent assets	7	7	11	11
Total	1,393	1,757	1,476	1,687

Note 12 - Investments in equity

a) Investment movement

Companies	Parent company				12/31/2024
	12/31/2023	Investment movement		Equity valuation adjustments	
		MEP Result	Dividends and interest on capital		
CNP Brasil (1)	2,487,831	464,808	(348,532)	(278,187)	2,325,920
CAIXA Holding	2,189,954	819,383	(767,266)	(158,804)	2,083,267
Holding XS1 (2)	7,503,711	1,197,120	(1,325,184)	(168,060)	7,207,587
XS5 Consórcios	376,207	170,471	(121,461)	-	425,217
XS6 Assistência	31,391	23,236	(20,744)	-	33,883
Caixa Corretora	263,476	943,242	(1,170,718)	-	36,000
Total	12,852,570	3,618,260	(3,753,905)	(605,051)	12,111,874

(1) The equity method result of CNP Brasil includes an adjustment of (BRL 14,542) related to the reclassification of mark-to-market of financial instruments, considering provisions of IFRS 9 (CPC 48) – Financial Instruments.

(2) The equity method result of Holding XS1 is adjusted downwards by BRL 68,309, net of tax impacts, due to the elimination of the effects of the contract that provides for the Launch Performance Commission (LPC) expense recorded by the investee paid to the Company, as well as the Earn-out expense paid to CAIXA.

Companies	Parent company						12/31/2023
	31/12/2022	Investment movement					
		MEP Result	Dividends and interest on capital	Corporate events	Equity valuation adjustments	Other events	
CNP Brasil (1)	2,017,225	564,468	(258,269)	-	164,406	-	2,487,830
CAIXA Holding	1,942,536	771,081	(545,617)	-	21,954	-	2,189,954
Holding XS1 (2)	7,266,232	1,220,834	(1,040,982)	-	57,627	-	7,503,711
XS5 Consórcios	339,913	91,305	(55,454)	-	445	-	376,209
XS6 Assistência	26,663	17,629	(12,902)	-	-	-	31,390
Caixa Corretora	50,571	836,074	(623,169)	-	-	-	263,476
Holding Saúde	-	-	-	122,870	13,226	(136,096)	-
Total	11,643,140	3,501,391	(2,536,393)	122,870	257,658	(136,096)	12,852,570

(1) Includes adjustment of BRL 575 related to the reclassification of results with financial instruments - Other comprehensive income to income.

(2) The equity equivalence result of Holding XS1 is adjusted lower by BRL 37,862, net of tax impacts, due to the elimination of the effects of the contract that provides for the Launch Performance Commission (LPC) expense recorded by the investee to be paid to the Company, as well as an Earn-out expense to be paid to CAIXA. The remuneration to be recorded by Caixa Seguridade depends on the fulfillment of uncertain future events in relation to which, to date, the Company understands that there is not a sufficient degree of certainty for its recognition (contingent asset).

Companies	Consolidated				12/31/2024
	12/31/2023	Investment movement		Equity valuation adjustments	
		MEP Result	Dividends and interest on capital		
CNP Brasil (1)	2,487,831	464,808	(348,532)	(278,187)	2,325,920
Holding XS1 (2)	7,503,711	1,197,120	(1,325,184)	(168,060)	7,207,587
XS3 Seguros (3)	1,432,775	428,441	(364,542)	(81,375)	1,415,299
XS4 Capitalização	234,286	154,549	(145,191)	(37,817)	205,827
Too Seguros (4)	443,180	222,588	(202,561)	(39,612)	423,595
PAN Corretora	30,331	22,124	(35,236)	-	17,219
XS5 Consórcios	376,207	170,471	(121,461)	-	425,217
XS6 Assistência	31,391	23,236	(20,744)	-	33,883
Total	12,539,712	2,683,337	(2,563,451)	(605,051)	12,054,547

(1) The equity method result of CNP Brasil includes an adjustment of (BRL 14,542) related to the reclassification of mark-to-market of financial instruments, considering provisions of IFRS 9 (CPC 48) – Financial Instruments.

(2) The equity method result of Holding XS1 is adjusted downwards by BRL 68,309, net of tax impacts, due to the elimination of the effects of the contract that provides for the Launch Performance Commission (LPC) expense recorded by the investee paid to the Company, as well as the Earn-out expense paid to CAIXA.

(3) The equity method result of XS3 Seguros includes a negative adjustment from previous years in an amount equivalent to BRL 33,363 related to the adoption of IFRS 17 (CPC 50) – Insurance Contracts.

(4) The equity method result of Too Seguros includes income from interest on equity in an amount equivalent to BRL 24,815.

Companies	Consolidated						12/31/2023
	31/12/2022	Investment movement					
		MEP Result	Dividends and interest on capital	Corporate events	Equity valuation adjustments	Other events	
CNP Brasil (1)	2,017,225	564,468	(258,269)	-	164,406	-	2,487,830
Holding XS1 (2)	7,266,232	1,220,834	(1,040,982)	-	57,627	-	7,503,711
XS3 Seguros (3)	1,213,629	463,542	(244,396)	-	-	-	1,432,775
XS4 Capitalização	213,359	126,039	(108,146)	-	3,034	-	234,286
Too Seguros	379,462	155,928	(111,130)	-	18,920	-	443,180
PAN Corretora	24,031	29,705	(23,405)	-	-	-	30,331
XS5 Consórcios	339,913	91,305	(55,454)	-	445	-	376,209
XS6 Assistência	26,663	17,629	(12,902)	-	-	-	31,390
Holding Saúde	-	-	-	122,870	13,226	(136,096)	-
Total	11,480,514	2,669,450	(1,854,684)	122,870	257,658	(136,096)	12,539,712

(1) Includes adjustment of BRL 575 related to the reclassification of results with financial instruments - Other comprehensive income to income.

(2) The equity equivalence result of Holding XS1 is adjusted lower by BRL 37,862, net of tax impacts, due to the elimination of the effects of the contract that provides for the Launch Performance Commission (LPC) expense recorded by the investee to be paid to the Company, as well as an Earn-out expense to be paid to CAIXA. The remuneration to be recorded by Caixa Seguridade depends on the fulfillment of uncertain future events in relation to which, to date, the Company understands that there is not a sufficient degree of certainty for its recognition (contingent asset).

(3) The equity method result of Too Seguros includes income from interest on equity in an amount equivalent to BRL 22,572.

b) Analytical composition of the results of investments in equity investments:

Parent company							
January 1st to December 31st, 2024							
Segment	Run-off / Open Sea	Seguridade				Distribution	Total
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous Branches and Brokerage	Life, Credit Life and Pension Plans	Credit Letter	Assistance Services	Insurance brokerage and intermediation	
Company	CNP Brasil (1)	CAIXA Holding	Holding XS1 (2)	XS5 Consórcios	XS6 Assistência	Caixa Corretora	
Operating margin	1,449,078	827,701	3,476,309	870,023	102,426	1,660,756	8,386,293
Financial result	184,977	2,558	499,961	24,415	7,563	52,803	772,277
Other operating income/expenses	(101,030)	(2,415)	(504,848)	(542,014)	(62,483)	(284,056)	(1,496,846)
Operating profit	1,533,025	827,844	3,471,422	352,424	47,506	1,429,503	7,661,724
Gains or losses on non-current assets	788	-	-	(13)	-	-	775
Profit before tax and participations	1,533,813	827,844	3,471,422	352,411	47,506	1,429,503	7,662,499
Taxes on profit	(541,726)	(8,461)	(1,362,374)	(116,944)	(16,524)	(486,261)	(2,532,290)
Profit Sharing	-	-	-	(8,163)	-	-	(8,163)
Net income for the year	992,087	819,383	2,109,048	227,304	30,982	943,242	5,122,046
Attributable to stockholders of the Group	989,261	819,383	2,109,048	227,304	30,982	943,242	5,119,220
(+) Reversal of consolidation adjustment	4,211	-	-	-	-	-	4,211
(=) Attributable to stockholders of the Group - Adjusted	993,472	819,383	2,109,048	227,304	30,982	943,242	5,123,431
Attributable to non-controlling interests in subsidiaries	2,826	-	-	-	-	-	2,826
CAIXA Seguridade Group's ownership percentage	48.25	100.00	60.00	75.00	75.00	100.00	
(=) Net profit attributable to the CAIXA Seguridade Group	479,350	819,383	1,265,429	170,471	23,236	943,242	3,701,111
Net income attributable to other controlling shareholders	514,122	-	843,619	56,833	7,746	-	1,422,320

(1) CNP Brasil's net income attributable to the Group is BRL 14,542 higher, considering the recorded equity result, as a result of the reclassification of results from financial instruments - Other comprehensive results to results.

(2) The net profit of Holding XS1 attributable to the Group is higher by BRL 68,309, considering the recorded equity result, due to the adjustment of the effects of the contract that provides for the Launch Performance Commission (LPC) expense recorded by the investee paid to the Company, as well as the Earn-out expense paid to CAIXA.

Parent company							
January 1st to December 31st, 2023							
Segment	Run-off / Open Sea	Seguridade				Distribution	Total
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous Branches and Brokerage	Life, Credit Life and Pension Plans	Credit Letter	Assistance Services	Insurance brokerage and intermediation	
Company	CNP Brasil (1)	CAIXA Holding	Holding XS1 (2)	XS5 Consórcios	XS6 Assistência	Caixa Corretora	
Operating margin	1,818,011	775,214	3,346,047	573,825	75,615	1,451,511	8,040,223
Financial result	188,304	7,784	521,709	14,484	5,605	59,919	797,805
Other operating income/expenses	(79,604)	(2,455)	(367,923)	(397,338)	(45,505)	(244,646)	(1,137,471)
Operating profit	1,926,711	780,543	3,499,833	190,971	35,715	1,266,784	7,700,557
Gains or losses on non-current assets	(75,547)	-	-	-	-	-	(75,547)
Profit before tax and participations	1,851,164	780,543	3,499,833	190,971	35,715	1,266,784	7,625,010
Taxes on profit	(687,406)	(9,462)	(1,402,007)	(63,028)	(12,210)	(430,710)	(2,604,823)
Profit Sharing	-	-	-	(6,199)	-	-	(6,199)
Net income for the year	1,163,758	771,081	2,097,826	121,744	23,505	836,074	5,013,988
Attributable to stockholders of the Group	1,158,079	771,081	2,097,826	121,744	23,505	836,074	5,008,309
(+) Reversal of consolidation adjustment	10,612	-	-	-	-	-	10,612
(=) Attributable to stockholders of the Group - Adjusted	1,168,691	771,081	2,097,826	121,744	23,505	836,074	5,018,921
Attributable to non-controlling interests in subsidiaries	5,679	-	-	-	-	-	5,679
CAIXA Seguridade Group's ownership percentage	48.25	100.00	60.00	75.00	75.00	100.00	
(=) Adjusted net profit attributable to the CAIXA Seguridade Group	563,893	771,081	1,258,696	91,305	17,629	836,074	3,538,678
Net income attributable to other controlling shareholders	604,798	-	839,130	30,439	5,876	-	1,480,243

(1) CNP Brasil's net profit attributable to the Group is lower by BRL 575, considering the equity result recorded, due to the reclassification of results with financial instruments - Other comprehensive income to results.

(2) The equity equivalence result of Holding XS1 is adjusted lower by BRL 37,862, net of tax impacts, due to the elimination of the effects of the contract that provides for the Launch Performance Commission (LPC) expense recorded by the investee to be paid to the Company, as well as an Earn-out expense to be paid to CAIXA. The remuneration to be recorded by Caixa Seguridade depends on the fulfillment of uncertain future events in relation to which, to date, the Company understands that there is not a sufficient degree of certainty for its recognition (contingent asset).

Consolidated									
January 1 to December 31, 2024									
Segment	Run-off / Open Sea					Insurance			Total
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous branches	Insurance brokerage and intermediation	Life, Credit Life and Pension Plans	Mortgage and Homeowner	Premium Bonds [Capitalização]	Credit Letters	Assistance Services	
Company	CNP Brasil (1)	Too Seguros	PAN Corretora	Holding XS1 (2)	XS3 Insurance (3)	XS4 Capitalização	XS5 Consórcios	XS6 Assistência	
Operating margin	1,449,078	600,857	48,294	3,476,309	1,067,642	400,476	870,023	102,426	8,015,105
Financial result	184,977	147,332	8,620	499,961	57,711	97,867	24,415	7,563	1,028,446
Other operating income/expenses	(101,030)	(34,900)	(3,330)	(504,848)	(99,072)	(155,586)	(542,014)	(62,483)	(1,503,263)
Operating profit	1,533,025	713,289	53,584	3,471,422	1,026,281	342,757	352,424	47,506	7,540,288
Gains or losses on non-current assets	788	(155)	-	-	-	-	(13)	-	620
Profit before tax and participations	1,533,813	713,134	53,584	3,471,422	1,026,281	342,757	352,411	47,506	7,540,908
Taxes on profit	(541,726)	(258,872)	(8,434)	(1,362,374)	(410,513)	(133,562)	(116,944)	(16,524)	(2,848,949)
Profit Sharing	-	-	-	-	-	(3,119)	(8,163)	-	(11,282)
Net income for the year	992,087	454,262	45,150	2,109,048	615,768	206,076	227,304	30,982	4,680,677
Attributable to stockholders of the Group	989,261	454,262	45,150	2,109,048	615,768	206,076	227,304	30,982	4,677,851
(+) Reversal of consolidation adjustment	4,211	-	-	-	-	-	-	-	4,211
(=) Attributable to stockholders of the Group - Adjusted	993,472	454,262	45,150	2,109,048	615,768	206,076	227,304	30,982	4,682,062
Attributable to non-controlling interests in subsidiaries	2,826	-	-	-	-	-	-	-	2,826
CAIXA Seguridade Group's ownership percentage	48.25	49.00	49.00	60.00	75.00	75.00	75.00	75.00	
(=) Net profit attributable to the CAIXA Seguridade Group	479,350	222,588	22,124	1,265,429	461,804	154,549	170,471	23,236	2,799,551
Net income attributable to other controlling shareholders	514,122	231,674	23,026	843,619	153,964	51,527	56,833	7,746	1,882,511

(1) CNP Brasil's net income attributable to the Group is BRL 14,542 higher, considering the recorded equity result, as a result of the reclassification of results from financial instruments - Other comprehensive results to results.

(2) The net profit of Holding XS1 attributable to the Group is higher by BRL 68,309, considering the recorded equity result, due to the adjustment of the effects of the contract that provides for the Launch Performance Commission (LPC) expense recorded by the investee paid to the Company, as well as the Earn-out expense paid to CAIXA.

(3) XS3 Seguros' net profit attributable to the Group is BRL 33,363 higher, considering the recorded equity result, as a result of adjustments in previous years related to the adoption of IFRS 17 (CPC 50) – Insurance Contracts.

Consolidated									
January 1st to December 31st, 2023									
Segment	Run-off / Open Sea				Insurance				Total
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous branches	Insurance brokerage and intermediation	Life, Credit Life and Pension Plans	Mortgage and Homeowner	Premium Bonds [Capitalização]	Credit Letters	Assistance Services	
Company	CNP Brasil (1)	Too Seguros	PAN Corretora	Holding XS1 (2)	XS3 Seguros	XS4 Capitalização	XS5 Consórcios	XS6 Assistência	
Operating margin	1,818,011	348,053	68,102	3,346,047	846,906	350,754	573,825	75,615	7,427,313
Financial result	188,304	145,104	8,223	521,709	271,477	63,824	14,484	5,605	1,218,730
Other operating income/expenses	(79,604)	-	(5,256)	(367,923)	(88,238)	(134,132)	(397,338)	(45,505)	(1,117,996)
Operating profit	1,926,711	493,157	71,069	3,499,833	1,030,145	280,446	190,971	35,715	7,528,047
Gains or losses on non-current assets	(75,547)	(2,044)	-	-	-	-	-	-	(77,591)
Profit before tax and participations	1,851,164	491,113	71,069	3,499,833	1,030,145	280,446	190,971	35,715	7,450,456
Taxes on profit	(687,406)	(172,893)	(10,446)	(1,402,007)	(412,058)	(110,463)	(63,028)	(12,210)	(2,870,511)
Profit Sharing	-	-	-	-	-	(1,923)	(6,199)	-	(8,122)
Net income for the year	1,163,758	318,220	60,623	2,097,826	618,087	168,060	121,744	23,505	4,571,823
Attributable to stockholders of the Group	1,158,079	318,220	60,623	2,097,826	618,087	168,060	121,744	23,505	4,566,144
(+) Reversal of consolidation adjustment	10,612	-	-	-	-	-	-	-	10,612
(=) Attributable to stockholders of the Group - Adjusted	1,168,691	318,220	60,623	2,097,826	618,087	168,060	121,744	23,505	4,576,756
Attributable to non-controlling interests in subsidiaries	5,679	-	-	-	-	-	-	-	5,679
CAIXA Seguridade Group's ownership percentage	48.25	49.00	49.00	60.00	75.00	75.00	75.00	75.00	
(=) Adjusted net profit attributable to the CAIXA Seguridade Group	563,893	155,928	29,705	1,258,696	463,542	126,039	91,305	17,629	2,706,737
Net income attributable to other controlling shareholders	604,798	162,292	30,918	839,130	154,545	42,021	30,439	5,876	1,870,019

(1) CNP Brasil's net profit attributable to the Group is lower by BRL 575, considering the equity result recorded, due to the reclassification of results with financial instruments - Other comprehensive income to results.

(2) The equity equivalence result of Holding XS1 is adjusted lower by BRL 37,862, net of tax impacts, due to the elimination of the effects of the contract that provides for the Launch Performance Commission (LPC) expense recorded by the investee to be paid to the Company, as well as an Earn-out expense to be paid to CAIXA. The remuneration to be recorded by Caixa Seguridade depends on the fulfillment of uncertain future events in relation to which, to date, the Company understands that there is not a sufficient degree of certainty for its recognition (contingent asset).

b.1) Analytical composition of CNP Brasil's results:

Description	January 1st to December 31st, 2024		
	Caixa Seguradora	Other / Consolidation adjustments	CNP Brasil
Operating margin	1,455,277	(6,199)	1,449,078
Financial result	127,865	57,112	184,977
Other operating income/expenses	(187,321)	86,291	(101,030)
Operating profit	1,395,821	137,204	1,533,025
Gains or losses on non-current assets	788	-	788
Profit before tax and participations	1,396,609	137,204	1,533,813
Taxes on profit	(540,327)	(1,399)	(541,726)
Net income for the year	856,282	135,805	992,087
Attributable to stockholders of the Group	856,282	132,979	989,261
(+) Reversal of consolidation adjustment	-	4,211	4,211
(=) Attributable to stockholders of the Group - Adjusted	856,282	137,190	993,472
Attributable to non-controlling interests in subsidiaries	-	2,826	2,826
CAIXA Seguridade Group's ownership percentage			48.25
Attributable to the CAIXA Seguridade Group (1)			479,350
Attributable to the other stockholders			514,122

(1) CNP Brasil's net income attributable to the Group is BRL 14,542 higher, considering the recorded equity result, as a result of the reclassification of results from financial instruments - Other comprehensive results to results.

Description	January 1st to December 31st, 2023		
	Caixa Seguradora	Other / Consolidation adjustments	CNP Brasil
Operating margin	1,811,468	6,543	1,818,011
Financial result	124,519	63,785	188,304
Other operating income/expenses	(153,613)	74,009	(79,604)
Operating profit	1,782,374	144,337	1,926,711
Gains or losses on non-current assets	(75,555)	8	(75,547)
Profit before tax and participations	1,706,819	144,345	1,851,164
Taxes on profit	(660,754)	(26,652)	(687,406)
Net income for the year	1,046,065	117,693	1,163,758
Attributable to stockholders of the Group	1,046,065	112,014	1,158,079
(+) Reversal of consolidation adjustment	-	10,612	10,612
(=) Attributable to stockholders of the Group - Adjusted	1,046,065	122,626	1,168,691
Attributable to non-controlling interests in subsidiaries	-	5,679	5,679
CAIXA Seguridade Group's ownership percentage			48.25
Attributable to the CAIXA Seguridade Group (1)			563,893
Attributable to the other stockholders			604,798

(1) CNP Brasil's net profit attributable to the Group is lower by BRL 575, considering the equity result recorded, due to the reclassification of results with financial instruments - Other comprehensive income to results.

b.2) Analytical composition of Holding XS1's results:

Description	January 1st to December 31st, 2024			Holding XS1
	XS2 Vida e Previdência (1)	Caixa Vida & Previdência	Other / Consolidation adjustments	
Operating margin	765,707	2,710,602	-	3,476,309
Financial result	149,800	288,753	61,408	499,961
Other operating income/expenses	(247,444)	(189,873)	(67,531)	(504,848)
Operating profit	668,063	2,809,482	(6,123)	3,471,422
Profit before tax and participations	668,063	2,809,482	(6,123)	3,471,422
Taxes on profit	(263,986)	(1,098,388)	-	(1,362,374)
Net income for the year	404,077	1,711,094	(6,123)	2,109,048
Attributable to stockholders of the Group	404,077	1,711,094	(6,123)	2,109,048
CAIXA Seguridade Company's ownership percentage				60.00
Attributable to company CAIXA Seguridade (2)				1,265,429
Attributable to Other Shareholders				843,619

(1) On August 30, 2024, the Extraordinary General Meeting of Holding XS1, in the role of Controlling Company, approved the proposal to incorporate all shares of XS2 Vida e Previdência "Incorporated" by Caixa Vida e Previdência "Incorporating Company". Since the corporate transaction involves entities under common control, the assumption of incorporation at the accounting cost value was used given the equity position of the incorporated company on the date of the transaction. Therefore, the assets, liabilities and results of the Incorporated Company began to be fully recognized in Caixa Vida e Previdência, with XS2 Vida e Previdência being extinguished by operation of law, succeeded by the Incorporating Company on a universal basis.

(2) The net profit of Holding XS1 attributable to the Group is higher by BRL 68,309, considering the recorded equity result, due to the adjustment of the effects of the contract that provides for the Launch Performance Commission (LPC) expense recorded by the investee paid to the Company, as well as the Earn-out expense paid to CAIXA.

Description	January 1st to December 31st, 2023			Holding XS1
	XS2 Vida e Previdência	Caixa Vida & Previdência	Other / Consolidation adjustments	
Operating margin	1,339,708	2,006,339	-	3,346,047
Financial result	237,555	247,514	36,640	521,709
Other operating income/expenses	(307,468)	(20,968)	(39,487)	(367,923)
Operating profit	1,269,795	2,232,885	(2,847)	3,499,833
Profit before tax and participations	1,269,795	2,232,885	(2,847)	3,499,833
Taxes on profit	(507,918)	(894,089)	-	(1,402,007)
Net income for the year	761,877	1,338,796	(2,847)	2,097,826
Attributable to stockholders of the Group	761,877	1,338,796	(2,847)	2,097,826
CAIXA Seguridade Company's ownership percentage				60.00
Attributable to company CAIXA Seguridade⁽¹⁾				1,258,696
Attributable to Other Shareholders				839,130

(1) The equity equivalence result of Holding XS1 is adjusted lower by BRL 37,862, net of tax impacts, due to the elimination of the effects of the contract that provides for the Launch Performance Commission (LPC) expense recorded by the investee to be paid to the Company, as well as an Earn-out expense to be paid to CAIXA. The remuneration to be recorded by Caixa Seguridade depends on the fulfillment of uncertain future events in relation to which, to date, the Company understands that there is not a sufficient degree of certainty for its recognition (contingent asset).

c) Synthetic composition of the equity elements of investments in shareholdings:

Parent company							
12/31/2024							
Segment	Run-off / Open Sea	Seguridade				Distribution	Total
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous Branches and Brokerage	Life, Credit Life and Pension Plans	Credit Letter	Assistance Services	Insurance brokerage and intermediation	
Company	CNP Brasil	CAIXA Holding	Holding XS1	XS5 Consórcios	XS6 Assistência	Caixa Corretora	
Assets	10,272,532	2,248,447	190,875,719	1,066,677	177,929	446,667	205,087,971
Cash and cash equivalents	10,051	1	174,132	2,007	107,491	316	293,998
Financial investments	5,855,158	2,927	183,354,495	276,824	-	345,076	189,834,480
Insurance operating assets	457,850	-	815,675	-	-	-	1,272,525
Securities and credits receivable	162,470	183,579	276,314	18,590	12,930	100,912	754,795
Tax assets	731,448	-	71,310	-	1,488	-	804,246
Investments	144,955	2,061,940	-	-	-	-	2,206,895
Intangible	162,101	-	5,950,920	212,678	26,423	-	6,352,122
Other assets	2,748,499	-	233,873	556,578	29,597	363	3,568,910
Liabilities	5,384,904	165,180	178,863,073	499,697	132,750	410,667	185,456,271
Operating Liabilities	83,677	-	14,369	-	19,160	93,273	210,479
Tax liabilities	407,708	5,870	1,022,083	113,539	7,486	61,305	1,617,991
Liabilities with insurance and reinsurance operations	574,449	-	176,725,834	-	-	-	177,300,283
Judicial provisions	4,184,287	-	212,737	-	-	-	4,397,024
Other liabilities	134,783	159,310	888,050	386,158	106,104	256,089	1,930,494
Equity	4,887,628	2,083,267	12,012,646	566,980	45,179	36,000	19,631,700
Attributable to CAIXA Seguridade (1)	2,325,920	2,083,267	7,207,587	425,217	33,883	36,000	12,111,874
Attributable to the other stockholders	2,529,348	-	4,805,059	141,763	11,296	-	7,487,466
Total liabilities and equity	10,272,532	2,248,447	190,875,719	1,066,677	177,929	446,667	205,087,971

(1) CNP Brasil: considers individual net worth.

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Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

Parent company 12/31/2023							
Segment	Run-off / Open	Seguridade				Distribution	Total
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous Branches and Brokerage	Life, Credit Life and Pension Plans	Credit Letter	Assistance Services	Insurance brokerage and intermediation	
Company	CNP Brasil	CAIXA Holding	Holding XS1	XS5 Consórcios	XS6 Assistência	Caixa Corretora	
Assets	10,945,274	2,380,640	174,173,324	834,676	101,120	591,235	189,026,269
Cash and cash equivalents	12,020	1	205,230	10,075	49,856	328	277,510
Financial investments	6,118,858	100,140	165,429,300	197,482	-	488,575	172,334,355
Insurance operating assets	758,193	-	1,171,623	-	-	-	1,929,816
Reinsurance operating assets	-	-	5,265	-	-	-	5,265
Securities and credits receivable	371,486	139,926	95,079	17,772	9,597	102,122	735,982
Tax assets	813,885	-	164,024	-	2,396	-	980,305
Investments	122,865	2,140,573	-	-	-	-	2,263,438
Intangible	192,804	-	6,201,505	217,931	25,681	-	6,637,921
Other assets	2,555,163	-	901,298	391,416	13,590	210	3,861,677
Liabilities	5,744,775	190,686	161,780,987	333,046	59,266	327,759	168,436,519
Operating Liabilities	260,457	-	13,567	-	14,206	62,271	350,501
Tax liabilities	1,036,919	4,800	1,531,921	103,740	1,067	55,092	2,733,539
Liabilities with insurance and reinsurance operations	253,825	-	158,705,290	-	-	-	158,959,115
Judicial provisions	3,920,506	-	870,636	-	-	-	4,791,142
Other liabilities	273,068	185,886	659,573	229,306	43,993	210,396	1,602,222
Equity	5,200,499	2,189,954	12,392,337	501,630	41,854	263,476	20,589,750
Attributable to CAIXA Seguridade (1) (2)	2,487,831	2,189,954	7,503,711	376,207	31,391	263,476	12,852,570
Attributable to the other stockholders	2,691,259	-	4,956,935	125,423	10,463	-	7,784,080
Total liabilities and equity	10,945,274	2,380,640	174,173,324	834,676	101,120	591,235	189,026,269

(1) CNP Brasil: considers individual net worth.

(2) The investment balance includes BRL 68,309 referring to the adjustment of the Equity Income of Holding XS1, net of tax impacts, due to the elimination of the effects of the Launch Performance Commission (LPC) expense recorded by the investee paid to the Company, as well as the Earn-out expense paid to CAIXA.

December 31st, 2024

Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

Consolidated 12/31/2024									
Segment	Run-off / Open Sea			Insurance					Total
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous branches	Insurance brokerage and intermediation	Life, Credit Life and Pension Plans	Mortgage and Homeowner	Premium Bonds [Capitalização]	Credit Letters	Assistance Services	
Company	CNP Brasil	Too Seguros	PAN Corretora	Holding XS1	XS3 Seguros	XS4	XS5 Consórcios	XS6 Assistência	
Assets	10,272,532	2,637,844	51,567	190,875,719	3,095,143	2,699,143	1,066,677	177,929	210,876,554
Cash and cash equivalents	10,051	3,609	21,818	174,132	812	485	2,007	107,491	320,405
Financial investments	5,855,158	1,800,898	26,500	183,354,495	1,476,411	2,505,619	276,824	-	195,295,905
Insurance operating assets	457,850	-	-	815,675	363,865	7,886	-	-	1,644,276
Reinsurance operating assets	-	337,791	-	276,314	-	-	-	-	337,791
Securities and credits receivable	162,470	-	3,028	71,310	5,882	32,918	18,590	12,930	512,132
Tax assets	731,448	87,797	79	-	-	233	-	1,488	892,355
Investments	144,955	-	-	5,950,920	-	-	-	-	144,955
Intangible	162,101	293,202	-	233,873	1,244,942	150,270	212,678	26,423	8,040,536
Other assets	2,748,499	114,547	142	-	3,231	1,732	556,578	29,597	3,688,199
				178,863,073					
Liabilities	5,384,904	1,768,299	16,426	14,369	1,207,985	2,424,689	499,697	132,750	190,297,823
Operating Liabilities	83,677	206,571	175	1,022,083	953,971	19,405	-	19,160	1,297,328
Tax liabilities	407,708	177,071	3,743	176,725,834	255,041	25,984	113,539	7,486	2,012,655
Liabilities with insurance and reinsurance	574,449	1,347,107	-	212,737	-	1,972	-	-	178,649,362
Technical provisions	-	-	-	888,050	-	2,375,925	-	-	2,375,925
Judicial provisions	4,184,287	-	1,142	-	463	-	-	-	4,398,629
Other liabilities	134,783	37,550	11,366	12,012,646	(1,490)	1,403	386,158	106,104	1,563,924
				7,207,587					
Equity	4,887,628	869,545	35,141	4,805,059	1,887,158	274,454	566,980	45,179	20,578,731
Attributable to CAIXA Seguridade (1)	2,325,920	423,595	17,219	190,875,719	1,415,299	205,827	425,217	33,883	12,054,547
Attributable to the other stockholders	2,529,348	443,468	17,922	190,875,719	471,859	68,627	141,763	11,296	8,489,342
Total liabilities and equity	10,272,532	2,637,844	51,567	174,132	3,095,143	2,699,143	1,066,677	177,929	210,876,554

(1) CNP Brasil: considers individual net worth.

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Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

Consolidated 12/31/2023									
Segment	Run-off / Open Sea			Insurance					Total
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous branches	Insurance brokerage and intermediation	Life, Credit Life and Pension	Mortgage and Homeowner	Premium Bonds [Capitalização]	Credit Letters	Assistance Services	
Company	CNP Brasil	Too Seguros	PAN Corretora	Holding XS1	XS3 Seguros	XS4 Capitalização	XS5 Consórcios	XS6 Assistência	
Assets	10,945,274	2,342,279	70,087	174,173,324	3,076,904	1,902,320	834,676	101,120	193,445,984
Cash and cash equivalents	12,020	1,915	90	205,230	133	36,912	10,075	49,856	316,231
Financial investments	6,118,858	1,571,669	61,772	165,429,300	1,104,425	1,694,576	197,482	-	176,178,082
Insurance operating assets	758,193	34,021	-	1,171,623	654,563	8,873	-	-	2,627,273
Reinsurance operating assets	-	255,697	-	5,265	-	-	-	-	260,962
Securities and credits receivable	371,486	-	7,944	95,079	3,525	-	17,772	9,597	505,403
Tax assets	813,885	52,698	63	164,024	-	228	-	2,396	1,033,294
Investments	122,865	-	-	-	-	-	-	-	122,865
Intangible	192,804	304,201	-	6,201,505	1,311,231	159,154	217,931	25,681	8,412,507
Other assets	2,555,163	122,078	218	901,298	3,027	2,577	391,416	13,590	3,989,367
Liabilities	5,744,775	1,432,766	8,187	161,780,987	1,166,442	1,589,918	333,046	59,266	172,115,387
Operating Liabilities	260,457	121,500	226	13,567	1,016,462	54,474	-	14,206	1,480,892
Tax liabilities	1,036,919	117,664	6,308	1,531,921	145,406	15,679	103,740	1,067	2,958,704
Liabilities with insurance and reinsurance operations	253,825	1,050,162	-	158,705,290	-	3,063	-	-	160,012,340
Technical provisions	-	-	-	-	-	1,514,912	-	-	1,514,912
Judicial provisions	3,920,506	-	1,622	870,636	287	-	-	-	4,793,051
Other liabilities	273,068	143,440	31	659,573	4,287	1,790	229,306	43,993	1,355,488
Equity	5,200,499	909,513	61,900	12,392,337	1,910,462	312,402	501,630	41,854	21,330,597
Attributable to CAIXA Seguridade (1) (2)	2,487,831	443,180	30,331	7,503,711	1,432,775	234,286	376,207	31,391	12,539,712
Attributable to the other stockholders	2,691,259	463,851	31,569	4,956,935	477,687	78,116	125,423	10,463	8,835,303
Total liabilities and equity	10,945,274	2,342,279	70,087	174,173,324	3,076,904	1,902,320	834,676	101,120	193,445,984

(1) CNP Brasil: considers individual net worth.

(2) The investment balance includes BRL 68,309 referring to the adjustment of the Equity Income of Holding XS1, net of tax impacts, due to the elimination of the effects of the Launch Performance Commission (LPC) expense recorded by the investee paid to the Company, as well as the Earn-out expense paid to CAIXA.

d) Reconciliation of investment financial information:

Description	Parent company						
	12/31/2024						
	CNP Brasil (1)	CAIXA Holding	Holding XS1	XS5 Consórcios	XS6 Assistência	Caixa Corretora	Total
Equity at January 1st	5,156,128	2,189,954	12,392,337	501,630	41,854	263,476	20,545,379
Distribution of dividends to stockholders	(722,346)	(767,266)	(2,208,639)	(161,954)	(27,657)	(1,170,718)	(5,058,580)
Net income for the year	993,472	819,383	2,109,048	227,304	30,982	943,242	5,123,431
Other comprehensive income	(576,554)	(158,804)	(280,100)	-	-	-	(1,015,458)
Adjustment of previous exercises	(30,139)	-	-	-	-	-	(30,139)
Equity as of December 31st	4,820,561	2,083,267	12,012,646	566,980	45,179	36,000	19,564,633
Percentage of equity - %	48.25	100.00	60.00	75.00	75.00	100.00	
Accounting balance of Group investment	2,325,920	2,083,267	7,207,587	425,217	33,883	36,000	12,111,874

(1) Considers the Individual Net Equity of CNP Brasil.

Description	Parent company						
	12/31/2023						
	CNP Brasil (1)	CAIXA Holding	Holding XS1	XS5 Consórcios	XS6 Assistência	Caixa Corretora	Total
Equity at January 1st	4,181,972	1,942,536	11,933,436	453,234	35,552	50,571	18,597,301
Distribution of dividends to stockholders	(535,273)	(545,617)	(1,734,970)	(73,941)	(17,203)	(623,169)	(3,530,173)
Net income for the year	1,168,691	771,081	2,097,826	121,744	23,505	836,074	5,018,921
Other comprehensive income	340,738	21,954	96,045	593	-	-	459,330
Equity as of December 31st	5,156,128	2,189,954	12,392,337	501,630	41,854	263,476	20,545,379
Percentage of equity - %	48.25	100.00	60.00	75.00	75.00	100.00	
Investment Participation	2,487,830	2,189,954	7,435,402	376,209	31,390	263,476	12,784,261
Other settings (2)	-	-	68,309	-	-	-	68,309
Accounting balance of Group investment	2,487,830	2,189,954	7,503,711	376,209	31,390	263,476	12,852,570

(1) Considers the Individual Net Equity of CNP Brasil.

(2) Holding XS1 - Refers to the adjustment of the Equity Income of Holding XS1, net of tax impacts, due to the elimination of the effects of the Launch Performance Commission (LPC) expense recorded by the investee paid to the Company, as well as the Earn-out expense paid to CAIXA.

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Description	Consolidated								
	12/31/2024								
	CNP Brasil (1)	Holding XS1	XS3 Seguros	XS4 Capitalização	Too Seguros	XS5 Consórcios	XS6 Assistência	PAN Corretora	Total
Equity at January 1st	5,156,128	12,392,337	1,910,462	312,402	909,513	501,630	41,854	61,900	21,286,226
Distribution of dividends to stockholders	(722,346)	(2,208,639)	(486,081)	(193,599)	(362,746)	(161,954)	(27,657)	(71,909)	(4,234,931)
Net income for the year	993,472	2,109,048	615,768	206,076	403,619	227,304	30,982	45,150	4,631,419
Other comprehensive income	(576,554)	(280,100)	(108,505)	(50,425)	(80,841)	-	-	-	(1,096,425)
Adjustment of previous exercises	(30,139)	-	(44,486)	-	-	-	-	-	(74,625)
Equity as of December 31st	4,820,561	12,012,646	1,887,158	274,454	869,545	566,980	45,179	35,141	20,511,664
Percentage of equity - %	48.25	60.00	75.00	75.00	49.00	75.00	75.00	49.00	
Investment Participation	2,325,920	7,207,587	1,415,299	205,827	426,077	425,217	33,883	17,219	12,057,029
Goodwill	-	-	-	-	(2,482)	-	-	-	(2,482)
Accounting balance of Group investment	2,325,920	7,207,587	1,415,299	205,827	423,595	425,217	33,883	17,219	12,054,547

(1) Considers the Individual Net Equity of CNP Brasil.

Description	Consolidated 12/31/2023								
	CNP Brasil (1)	Holding XS1	XS3 Seguros	XS4 Capitalização	Too Seguros	XS5 Consórcios	XS6 Assistência	PAN Corretora	Total
Equity at January 1st	4,181,972	11,933,436	1,618,252	284,495	779,477	453,234	35,552	49,044	19,335,462
Distribution of dividends to stockholders	(535,273)	(1,734,970)	(325,877)	(144,199)	(226,795)	(73,941)	(17,203)	(47,767)	(3,106,025)
Net income for the year	1,168,691	2,097,826	618,087	168,060	318,220	121,744	23,505	60,623	4,576,756
Other comprehensive income	340,738	96,045	-	4,046	38,611	593	-	-	480,033
Equity as of December 31st	5,156,128	12,392,337	1,910,462	312,402	909,513	501,630	41,854	61,900	21,286,226
Percentage of equity - %	48.25	60.00	75.00	75.00	49.00	75.00	75.00	49.00	
Investment Participation	2,487,830	7,435,402	1,432,775	234,286	445,662	376,209	31,390	30,331	12,473,885
Goodwill	-	-	-	-	(2,482)	-	-	-	(2,482)
Other settings (2)	-	68,309	-	-	-	-	-	-	68,309
Accounting balance of Group investment	2,487,830	7,503,711	1,432,775	234,286	443,180	376,209	31,390	30,331	12,539,712

(1) Considers the Individual Net Equity of CNP Brasil.

(2) Holding XS1 - Refers to the adjustment of the Equity Income of Holding XS1, net of tax impacts, due to the elimination of the effects of the Launch Performance Commission (LPC) expense recorded by the investee paid to the Company, as well as the Earn-out expense paid to CAIXA.

Note 13 - Taxes

a) Impact on income - Corporate Income Tax (IRPJ) and Social Contribution on Net Income (CSLL)

CAIXA Seguridade adopts real profit as a taxation regime in the annual calculation of IRPJ and CSLL and promotes monthly tax payments based on the suspension/reduction balance sheet, in compliance with the provisions of article 227 of Decree No. 9,580 of November 22, 2018 and other applicable legislation.

I. Reconciliation of IRPJ and CSLL charge included in the parent company and consolidated statement of income:

Description	January 1st to December 31st, 2024		January 1st to December 31st, 2023	
	Parent company	Consolidated	Parent company	Consolidated
I) Result before IRPJ and CSLL	3,841,791	4,336,515	3,624,923	4,065,096
IRPJ (rate of 25%)	(960,448)	(1,084,129)	(906,231)	(1,016,274)
CSLL (9% rate)	(345,761)	(390,286)	(326,243)	(365,859)
IRPJ and CSLL	(1,306,209)	(1,474,415)	(1,232,474)	(1,382,133)
Effect of additions/exclusions - IRPJ (25%) and CSLL (9%) (1)	1,229,633	903,201	1,189,788	899,322
II) Total expenses with IRPJ and CSLL	(76,576)	(571,214)	(42,686)	(482,811)
Income before IRPJ and CSLL (I)	3,841,791	4,336,515	3,624,923	4,065,096
Effective tax rate	1.99%	13.17%	1.18%	11.88%
III) Deferred tax assets (IRPJ and CSLL)	(6)	(7)	7	6
IV) Deferred tax liabilities (IRPJ and CSLL)	(25)	(110)	-	(47)
V) Total deferred expense with IRPJ and CSLL (III + IV)	(31)	(117)	7	(41)
Total expense with IRPJ and CSLL (II + V)	(76,607)	(571,331)	(42,679)	(482,852)

(1) The effect of additions/exclusions refers to the adjustment of the taxable base mainly due to the exclusion of the equity method result earned by the group.

b) Incidence on revenue – Social Integration Program (PIS), Contribution to the Financing of Social Security (COFINS) and Tax on Services of Any Nature (ISSQN)

PIS – Social Integration Program and COFINS – Contribution for Social Security Financing are calculated by applying the rates provided for in tax legislation and levied on the Conglomerate's revenues (Law nº 10,637/2002 and Law nº 10,833/2003). The calculation regime for PIS and COFINS applicable to CAIXA Seguridade and its wholly-owned subsidiaries is non-cumulative.

PIS and COFINS are levied on revenue from access to the distribution network and use of the brand, revenue from service provision and interest on equity (JSCP) at rates of 1.65% and 7.6%, respectively. With regard to financial income recognized by entities, the rates of 0.65% for PIS and 4% for COFINS apply, as set out in Decree No. 8,426/2015.

In addition to the taxes above, ISSQN will be levied on revenues arising from the provision of services, at a rate of up to 5%, in accordance with current legislation.

Description	January 1st to December 31st, 2024		January 1st to December 31st, 2023	
	Parent company	Consolidated	Parent company	Consolidated
Interest on capital on investments in associates and jointly-controlled entities	-	24,815	-	22,572
PIS (1.65%) / COFINS (7.6%)	-	(2,295)	-	(2,088)
Tax expense subtotal (I)	-	(2,295)	-	(2,088)
Revenue from distribution network access and use of brand	208,813	208,813	157,250	157,250
PIS (1.65%) / COFINS (7.6%)	(19,315)	(19,315)	(14,546)	(14,546)
Subtotal tax expense (II)	(19,315)	(19,315)	(14,546)	(14,546)
Service Provision Revenues	-	2,121,202	-	1,837,321
PIS (1.65%) / COFINS (7.6%)	-	(196,211)	-	(169,952)
ISSQN	-	(61,663)	-	(54,230)
Subtotal tax expense (III)	-	(257,874)	-	(224,182)
Other Operating Revenue (1)	89,937	89,962	30,682	30,690
PIS (1.65%) / COFINS (7.6%)	(8,319)	(8,319)	-	-
ISSQN	(1,944)	(1,944)	-	-
Tax expense subtotal (IV)	(10,263)	(10,263)	-	-
Income from financial instruments	104,606	172,227	76,825	147,813
PIS (0.65%) / COFINS (4.0%)	(4,860)	(7,429)	(3,209)	(6,352)
IOF	-	(485)	-	-
Tax expense subtotal (V)	(4,860)	(7,914)	(3,209)	(6,352)
Total tax expense (I + II + III + IV + V)	(34,438)	(297,661)	(17,755)	(247,168)
Deferred tax liability	(4)	(16)	-	(1)
Total tax expense + deferred tax liability	(34,442)	(297,677)	(17,755)	(247,169)

(1) Includes revenues that are not included in the PIS and COFINS calculation bases.

c) Current tax liabilities

Description	12/31/2024		12/31/2023	
	Parent company	Consolidated	Parent company	Consolidated
IRPJ	11,192	39,157	139	26,261
CSLL	3,846	16,776	648	12,674
COFINS	4,055	20,855	1,138	15,213
PIS	859	4,498	242	3,288
ISSQN	-	5,807	-	4,778
IOF	-	100	-	-
Total	19,952	87,193	2,167	62,214

d) Deferred tax liabilities

Description	12/31/2024		12/31/2023	
	Parent company	Consolidated	Parent company	Consolidated
IRPJ	18	86	-	5
CSLL	7	31	-	2
COFINS	3	15	-	1
PIS	1	2	-	-
Total	29	134	-	8

Note 14 – Accounts payable

Description	12/31/2024		12/31/2023	
	Parent company	Consolidated	Parent company	Consolidated
Amounts payable - current - Subtotal	11,094	102,810	12,234	74,572
Accounts payable to Parent Company (1)	8,181	98,569	10,133	71,773
Profit sharing – Short-Term ⁽²⁾	2,308	3,168	2,017	2,586
Other accounts payable - third parties	605	1,073	84	213
Amounts payable - non-current - Subtotal	2,321	3,252	2,459	3,267

Profit sharing – Long-Term ⁽²⁾	2,321	3,252	2,459	3,267
Total	13,415	106,062	14,693	77,839

(1) Note 22 (c.1) – Related parties.

(2) Note 22 (f) – Related parties – Remuneration of key management personnel.

The amounts payable to the Parent Company include the reimbursement of shared expenses and operational activities provided for in the Structure Sharing and Execution of Operational Activities Agreement signed between CAIXA and CAIXA Seguridade/CAIXA Corretora (according to Note 22 (c) – Related Parties – Transactions with related parties), as well as reimbursement of costs related to the distribution of security products.

Note 15 – Provisions and contingent liabilities

The Company and its wholly-owned subsidiaries, CAIXA Holding and CAIXA Corretagem, as of the date of these individual and consolidated financial statements, are not parties to any relevant legal proceedings and/or administrative proceedings. Therefore, the Company did not recognize provisions and/or contingent liabilities.

Note 16 – Equity

a) Share capital

The share capital, in the amount of BRL 2,756,687, is divided into 3,000,000,000 (three billion) common shares, represented in book-entry form and with no par value. Equity as of December 31, 2024 was BRL 12,889,324 (December 31, 2023 – BRL 12,585,880), corresponding to a net worth of BRL 4.30 per share (December 31, 2023 – BRL 4.20).

b) Equity interests

Stockholders	12/31/2024		12/31/2023	
	Actions	% Total	Actions	% Total
Caixa Econômica Federal	2,482,500,000	82.75	2,482,500,000	82.75
Other shareholders	517,500,000	17.25	517,500,000	17.25
Total	3,000,000,000	100.00	3,000,000,000	100.00

c) Reserves

Description	Parent Company and Consolidated	
	12/31/2024	12/31/2023
Legal reserve	551,337	551,337
Statutory Reserve	3,460,619	3,127,435
Total	4,011,956	3,678,772

d) Equity valuation adjustments

The amount on December 31, 2024 was BRL 5,171,977 (December 31, 2023 – BRL 5,777,028), and considers the negative comprehensive result for the period equivalent to BRL 605,051 (accumulated up to December 31, 2023 – positive of BRL 257,658) related to variations reflecting investments, such as marking to market of securities and exchange rate variations, originating mainly from Holding XS1. The table below shows the composition of equity valuation adjustments recorded by the CAIXA Seguridade Group:

Equity valuation adjustments	Parent Company and Consolidated			12/31/2024
	12/31/2023	Market value of available-for-sale securities	Other equity valuation adjustments	
Available-for-sale securities - reflex	117,356	(356,333)	-	(238,977)
Other equity valuation adjustments - reflection (1)	1,250,358	-	(248,718)	1,001,640
Gains/losses due to changes in shareholdings – reflection (2)	1,262,432	-	-	1,262,432
Other reflective equity valuation adjustments	(12,074)	-	(248,718)	(260,792)
Corporate reorganization adjustments: (1)	4,409,314	-	-	4,409,314
Gains/losses from changes in equity interests - Holding XS1 (3)	4,200,000	-	-	4,200,000
Gains/losses due to changes in equity interests - XS6 Participações (3)	22,499	-	-	22,499
Gains/losses due to changes in equity interests – CNP (3)	(678)	-	-	(678)
Gains/losses due to changes in equity interests – XS5 Consórcios (3)	187,493	-	-	187,493
Total	5,777,028	(356,333)	(248,718)	5,171,977

(1) Reflects transactions between partners, resulting from corporate operations carried out in accordance with signed agreements.

(2) Includes the gain from changes in equity interest in XS3 Seguros and XS4 Capitalização, recognized based on the association agreements signed with Tokio Marine and Icatu, respectively.

(3) Reflects the gain from changes in equity interest due to the execution of an association agreement with a strategic partner.

Equity valuation adjustments	Parent Company and Consolidated			12/31/2023
	31/12/2022	Market value of available-for-sale securities	Other equity valuation adjustments	
Available-for-sale securities - reflex	(51,491)	168,847	-	117,356
Other equity valuation adjustments - reflection (1)	1,161,547	-	88,811	1,250,358
Gains/losses due to changes in shareholdings – reflection (2)	1,262,432	-	-	1,262,432
Other reflective equity valuation adjustments	(100,885)	-	88,811	(12,074)
Corporate reorganization adjustments: (1)	4,409,314	-	-	4,409,314
Gains/losses from changes in equity interests - Holding XS1 (3)	4,200,000	-	-	4,200,000
Gains/losses due to changes in equity interests - XS6 Participações (3)	22,499	-	-	22,499
Gains/losses due to changes in equity interests – CNP (3)	(678)	-	-	(678)
Gains/losses due to changes in equity interests – XS5 Consórcios (3)	187,493	-	-	187,493
Total	5,519,370	168,847	88,811	5,777,028

(1) Reflects transactions between partners, resulting from corporate operations carried out in accordance with signed agreements.

(2) Includes the gain from changes in equity interest in XS3 Seguros and XS4 Capitalização, recognized based on the association agreements signed with Tokio Marine and Icatu, respectively.

(3) Reflects the gain from changes in equity interest due to the execution of an association agreement with a strategic partner.

e) Earnings per share

e.1) Basic

In compliance with the legislation on corporations, at the Parent Company, basic earnings per share are calculated by dividing the net profit for the period by the weighted average number of total common shares outstanding in the period, excluding shares acquired by the Company and held as treasury shares. The Table below shows basic earnings per share:

Parent company / Consolidated	January 1st to December 31st, 2024	January 1st to December 31st, 2023
Profit attributable to stockholders of the Group –thousands	3,765,184	3,582,244
Weighted average number of common shares issued	3,000,000	3,000,000
Basic earnings per share - BRL	1.25506	1.19408

e.2) Diluted

Diluted earnings per share are calculated by adjusting the weighted average number of outstanding common shares to assume the conversion of all potential diluted common shares. The Company does not have any potential diluted common share class.

f) Dividends

f.1) Allocation of results for the 2023 financial year

On April 25, 2024, the Ordinary General Meeting of CAIXA Seguridade approved the allocation of net profit for the year ended December 31, 2023, considering the following:

- BRL 1,500,000 fully allocated to the dividend account and paid in advance to shareholders;
- BRL 1,278,348 allocated to the mandatory minimum dividend account;
- BRL 373,393 allocated to the proposed additional dividends account; It is
- BRL 1,961,653 to be allocated to the statutory reserve, in accordance with paragraph “f” of article 56 of the Bylaws, with the Company's management being able to decide on the use of this reserve for future capital increase, for reinvestment in CAIXA Seguridade's operations, or for complementary distribution of dividends when receiving dividends from the Company's investees.

On April 25, 2024, CAIXA Seguridade informed its shareholders that its Board of Directors approved the distribution of dividends in the amount of BRL 1,651,741 (one billion, six hundred and fifty-one million, seven hundred and forty-one thousand, two hundred and ninety-five reais and thirty-seven centavos), this amount, added to the dividends paid in advance on November 6, 2023 in the amount of BRL 1,500,000 (one billion and five hundred million reais), as remuneration to shareholders.

Below is the value of the dividend per share, with the portion of the Minimum Mandatory Dividends updated by the Selic rate until May 8, 2024, payment date. They were based on the shareholding position as of April 26, 2024 and the shares traded ex-dividends as of April 29, 2024.

Actions	Dividend per Share	Dividend per Share updated until 05/08/2024
CXSE3 (ON)	BRL 0.550580432	BRL 0.566339055

f.2) Anticipation of dividends

On May 9, 2024, CAIXA Seguridade informed its shareholders that its Board of Directors approved the distribution of interim dividends in advance in the amount of BRL 840.000 (eight hundred and forty million reais), as follows:

Actions	Dividend per Share
CXSE3 (ON)	BRL 0.280000000

Dividends were paid on August 15, 2024 and were based on the shareholding position as of August 1, 2024, with shares trading ex -dividends as of August 2, 2024.

Additionally, on August 8, 2024, the Company informed its shareholders that the Board of Directors approved the additional distribution of interim dividends in advance in the amount of BRL 702.000 (seven hundred and two million reais), in view of the results obtained in the 2nd quarter of 2024, as follows:

Actions	Dividend per Share
CXSE3 (ON)	BRL 0.234000000

Dividends were paid on November 18, 2024 and were based on the shareholding position as of November 4, 2024, with shares trading ex-dividends as of November 5, 2024.

On November 7, 2024, the Company informed its shareholders of the approval by the Board of Directors of a distribution of interim dividends in advance in the amount of BRL 930,000 (nine hundred and thirty million reais), in view of the results obtained in the 3rd quarter of 2024, which were attributed to the mandatory minimum for the 2024 fiscal year.

Below is the value of the dividend per share updated by the Selic rate up to the payment date, January 17, 2025. They were based on the shareholding position as of January 3, 2025, with shares traded ex-dividends as of January 6, 2025.

Actions	Dividend per Share	Dividend per share updated until 01/17/2025
CXSE3 (ON)	BRL 0.310000000	BRL 0.311697328

f.3) Allocation of the result for the financial year 2024

Regarding the net accounting profit earned in the fiscal year 2024, equivalent to BRL 3,765,184, there was no highlighting of legal reserve in the fiscal year in view of reaching the limit of 20% of the Share Capital, as established by Art. 193 of Law 6,404/76.

As provided for in the Company's Bylaws, mandatory minimum dividends totaling BRL 941,296 were paid out of this net profit, of which BRL 930,000 were paid out as interim dividends in advance, and a supplementary dividend of BRL 11,296 was paid out. Furthermore, additional dividends equivalent to BRL 948,704 were proposed. Thus, after deducting the values for mandatory minimum dividends, anticipated and proposed additional dividends, the difference of BRL 333.184, in accordance with Law 6,404/76, was used to constitute a Statutory Reserve provided for in item "f" of article 56 of the Company's Bylaws.

However, in view of the proposal for allocation of results for fiscal year/2024, considering the extrapolation of the amounts of Profit Reserves (including the Statutory Reserve), the Company submitted to the General Meeting for deliberation a proposal for the application of the excess in the increase of its share capital, in an amount equivalent to BRL 333,184.

Note 17 - Distribution revenue

On June 30, 2015, CAIXA Seguridade Conglomerate and CAIXA entered into a concession agreement whereby CAIXA granted CAIXA Seguridade Conglomerate the right to freely negotiate and receive the full financial consideration due from institutions that have contracted with it to have access to the distribution network and use the brand for distribution and selling of the products, without prejudice to the consideration paid to CAIXA by operating companies for the rendering of products distribution and selling services.

In addition, as of January 2021, the Group started to record Broker or intermediation income earned by CAIXA Corretora, a wholly-owned subsidiary of CAIXA Seguridade, due to its performance as the Group's own broker. Revenues are recorded as a result of the provision of brokerage or intermediation services on the security products distributed in the Balcão CAIXA Distribution Network.

The table below shows the distribution revenues earned by the CAIXA Seguridade Group:

Description	January 1st to December 31st, 2024		January 1st to December 31st, 2023	
	Parent company	Consolidated	Parent company	Consolidated
Revenue from distribution network access and use of brand - Subtotal	208,813	208,813	157,250	157,250
Private Pension	33,839	33,839	38,375	38,375
Mortgage	174,429	174,429	128,791	128,791
Moneylender (1)	(4,195)	(4,195)	(14,681)	(14,681)
Miscellaneous Risks (2)	4,740	4,740	4,765	4,765
Revenue from services rendered - Subtotal	-	2,121,202	-	1,837,321
Life insurance	-	167,980	-	168,450
Credit life	-	694,299	-	656,351
Private Pension	-	82,212	-	74,301
Mortgage	-	271,591	-	160,243
Homeowner	-	295,895	-	258,972
Premium Bonds	-	107,889	-	103,836
Credit Letter	-	440,106	-	378,078
Assistance	-	46,214	-	26,547
Corporate	-	13,098	-	9,280
Auto	-	1,888	-	1,222
Dental plan	-	29	-	40
Health Insurance	-	1	-	1
Distribution Revenue - Total	208,813	2,330,015	157,250	1,994,571

Note 18 - Cost of the service provided

Description	January 1st to December 31st, 2024		January 1st to December 31st, 2023	
	Parent company	Consolidated	Parent company	Consolidated
CAIXA Service Cost (1)	-	(104,809)	-	(88,084)
CAIXA Sales Force Cost (2)	-	(293,940)	-	(251,914)
Partner Sales Force Cost (2)	-	(61,697)	-	(45,812)
Total	-	(460,446)	-	(385,810)

(1) Refers to operating costs related to partnerships entered into with XS3 Seguros, XS4 Capitalização, XS5 Consórcios and XS6 Assistência, for the purpose of distributing insurance products at the CAIXA Distribution Network, specifically with regard to the price of the service charged by CAIXA for the distribution of the aforementioned products at the counter.

(2) Refers to operating costs related to partnerships entered into with XS3 Seguros, XS4 Capitalização, XS5 Consórcios and XS6 Assistência, for the purpose of distributing insurance products at the CAIXA Distribution Network, specifically with regard to amounts spent on rewards for employees and partners who indicate insurance products.

Note 19 – Administrative expenses

Description	January 1st to December 31st, 2024		January 1st to December 31st, 2023	
	Parent company	Consolidated	Parent company	Consolidated
Personnel expenses	(72,349)	(89,358)	(67,948)	(79,966)
Management compensation	(7,627)	(11,141)	(7,500)	(9,542)
Outsourced services	(7,918)	(10,386)	(6,191)	(7,574)
Other administrative expenses	(13,080)	(15,732)	(10,703)	(12,954)
Total	(100,974)	(126,617)	(92,342)	(110,036)

Note 20 - Other Operating Income/Expenses

Description	January 1st to December 31st, 2024		January 1st to December 31st, 2023	
	Parent company	Consolidated	Parent company	Consolidated
Gain on the sale of equity interests	-	-	30,680	30,680
Performance fee (1)	89,933	89,933	-	-
Reversal of administrative provisions	3,103	5,501	-	-
Other operating income/expenses	4	(1,023)	2	(458)
Total	93,040	94,411	30,682	30,222

(1) Referring to the additional commission for the provision of services (Launch Performance Commission - LPC) paid by Caixa Vida e Previdência, in exchange for extraordinary sales, economic and/or financial performance when operating the Distribution Network.

Note 21 - Financial result

Description	January 1st to December 31st, 2024		January 1st to December 31st, 2023	
	Parent company	Consolidated	Parent company	Consolidated
Financial revenue:	104,606	172,227	76,825	147,813
Monetary update – performance commission (1)	38,636	38,636	-	-
Monetary update - various	7,159	7,197	2,190	2,202
Quotas of fixed income investment funds	-	2,558	47,570	75,183
Exclusive investment fund	43,064	-	19,518	-
Treasury financial letters	15,747	107,757	7,547	57,090
National Treasury Bills	-	-	-	6,897
Derivative financial instruments	-	6,244	-	1,934
Buyback transactions	-	9,835	-	4,507
Financial expenses:	(47,512)	(58,735)	(31,128)	(33,945)
Monetary restatement of dividends	(47,276)	(47,276)	(31,108)	(31,108)
Treasury financial letters	-	(1,166)	(19)	(393)
National Treasury Bills	-	-	-	(296)
Derivative financial instruments	-	(9,918)	-	(2,127)
Others	(236)	(375)	(1)	(21)
Total	57,094	113,492	45,697	113,868

(1) Referring to the additional commission for the provision of services (Launch Performance Commission - LPC) paid by Caixa Vida e Previdência, in exchange for extraordinary sales, economic and/or financial performance when operating the Distribution Network.

Note 22 - Related parties

a) Controlling entity

CAIXA Seguridade was established as a subsidiary of CAIXA, a financial institution in the form of a public company, linked to the Ministry of Economy, whose capital was fully paid in by the Union. Thus, CAIXA Seguridade is under the direct control of CAIXA and indirectly of the National Treasury Secretariat - STN.

b) Related parties

Entity	Relationship
Union (National Treasury)	Indirect Parent Company
CAIXA	Direct Parent Company
CAIXA Holding	Direct Subsidiary
Caixa Corretora	
FI Exclusivo CAIXA Seguridade	
FI Exclusivo CAIXA Corretora	Indirect Controlled
XS5 Consórcios	Directly Jointly Controlled
XS6 Assistência	
Too Seguros	Indirect Jointly Controlled
PAN Corretora	
XS3 Seguros	
XS4 Capitalização	
CNP Brasil (1)	Direct Affiliates
Holding XS1	
Caixa Vida e Previdência	Indirect affiliate
CAIXA Loterias S.A.	Other Related Parties
CAIXA Cartões Holding S.A.	
CAIXA Distribuidora de Títulos e Valores Mobiliários S.A.	

(1) Direct investment by CAIXA Seguridade, CNP Brasil holds the following equity interests: a) CNP Participações Securitárias Brasil Ltda, holder of investments in equity interests in Caixa Seguradora SA and Youse Seguradora SA; b) Youse Technology and Insurance Assistance Ltda.; c) Caixa Seguros Assessoria e Consultoria Ltda.; d) Caixa Insurance Company Specialized in Health SA; and, e) Wiz Insurance Solutions and Brokerage SA

c) Transactions with related parties

Transactions with related parties are carried out in the course of CAIXA Seguridade's operating activities and are recorded in accordance with the nature of the transaction.

c.1) Direct Controlling Company

For statutory and legal reasons, the staff is made up exclusively of employees made available by CAIXA and have a correlation of duties and remuneration in force at CAIXA.

The balances of existing transactions with the related party CAIXA refer to deposits in demand deposit accounts (according to Note 8), repo operations (financial instruments) signed by FI Exclusivo CAIXA Seguridade, as well as the amounts payable relating to the reimbursement of expenses shared activities and operational activities provided for in the Structure Sharing and Execution of Operational Activities Agreement signed between CAIXA and CAIXA Seguridade/CAIXA Corretora, as presented in Note 14.

The amounts payable due to the Parent Company are recorded in the accrual month and paid up to the 10th business day of the month following formal presentation to the Conglomerate. Accordingly, there are no amounts payable to CAIXA classified as non-current.

c.2) Joint ventures and associated companies:

The balances of existing transactions with related parties Too Seguros (jointly controlled) and CNP Brasil (affiliate) refer to amounts receivable from revenues from access to the distribution network and use of the Insurance Products brand received at the CAIXA Seguridade Conglomerate, according to Note 17. These amounts are provided for in the contractual conditions of the operating agreements between CAIXA and CAIXA Seguridade.

Revenues from access to the distribution network receivable are recorded in the accrual month and received by the 5th business day of the following month. Thus, there are no amounts classified as non-current liabilities.

Furthermore, as of January/2021, the CAIXA Seguridade Conglomerate started to earn revenue from the provision of services in view of the performance of CAIXA Corretora as the Group's own broker, acting in the provision of Broker or intermediation services in the CAIXA Distribution Network.

As of September 30, 2024, there was no default or *impairment* recorded in amounts receivable from related parties. The maximum credit risk exposure at the balance sheet date is the carrying amount of receivables mentioned in this note.

Additionally, the CAIXA Seguridade Conglomerate, as a direct/indirect shareholder, has the right to register and receive dividends and interest on equity from its investees, as provided for in Note 12.

Dividends receivable from these related parties are settled financially in the first half of the subsequent year and, therefore, are classified as current assets.

c.3) Other related parties

The existing balances and transactions with Management refer to amounts payable for share in the profit of the Company.

The following tables present the results and equity balances with related parties, considering the nature of the relationship with the entities:

d) Composition of equity balances arising from related party transactions:

Description	Parent company					
	12/31/2024			12/31/2023		
	Parent company	Subsidiaries / Jointly controlled companies / Affiliates	Key personnel	Parent company	Subsidiaries / Jointly controlled companies / Affiliates	Key personnel
ASSETS:	23	1,548,524	-	13	938,291	-
Cash and cash equivalents (1)	23	-	-	13	-	-
CAIXA	23	-	-	13	-	-
Financial instruments	-	659,927	-	-	174,318	-
FI Exclusivo CAIXA Seguridade	-	659,927	-	-	174,318	-
Dividends receivable:	-	836,272	-	-	714,126	-
CNP Brasil	-	-	-	-	133,925	-
CAIXA Holding	-	159,310	-	-	185,886	-
Holding XS1	-	349,775	-	-	127,518	-
XS5 Consortia	-	65,728	-	-	55,454	-
XS6 Assistência	-	5,370	-	-	2,326	-
Caixa Corretora	-	256,089	-	-	209,017	-
Accounts receivable: (2)	-	52,325	-	-	49,847	-
CNP Brasil	-	25,552	-	-	47,196	-
Caixa Vida e Previdência	-	2,485	-	-	-	-
Holding XS1	-	20,957	-	-	-	-
Too Seguros	-	2,629	-	-	2,068	-
Caixa Corretora	-	702	-	-	583	-
LIABILITIES:	787,109	-	4,629	1,067,969	-	4,476
Accounts payable: (3)	8,181	-	4,629	10,133	-	4,476
CAIXA	8,181	-	-	10,133	-	-
Management	-	-	4,629	-	-	4,476
Dividends payable: (4)	778,928	-	-	1,057,836	-	-
CAIXA	778,928	-	-	1,057,836	-	-

(1) The amount does not include the portion of BRL 65 (BRL 68 on December 31, 2023) relating to the balance in demand deposit accounts held in financial institutions not related to CAIXA Seguridade.

(2) The amount does not include the portion of BRL 803 (BRL 1,136 on December 31, 20223) related to Revenue from access to the distribution network and use of the brand receivable from parties not related to CAIXA Seguridade, as explained in Note 10 - Amounts receivable.

(3) The amount does not include the portion of BRL 605 (BRL 84 on December 31, 2023) relating to the amount payable to third parties, as explained in Note 14 - Amounts payable.

(4) The amount does not include the portion of BRL 162,374 (BRL 225,004 on December 31, 2023) referring to the participation of non-controlling shareholders.

Description	Consolidated					
	12/31/2024			12/31/2023		
	Parent company	Jointly controlled companies / Affiliates	Key personnel	Parent company	Jointly controlled companies / Affiliates	Key personnel
ASSETS:	111,043	756,037	-	45,807	610,090	-
Cash and cash equivalents (1)	371	-	-	362	-	-
CAIXA	371	-	-	362	-	-
Financial instruments - Repurchase Operations	110,672	-	-	45,445	-	-
CAIXA	110,672	-	-	45,445	-	-
Dividends receivable:	-	583,359	-	-	439,963	-
CNP Brasil	-	-	-	-	133,925	-
Holding XS1	-	349,775	-	-	127,518	-
XS3 Seguros	-	123,004	-	-	88,837	-
XS4 Capitalização	-	3,057	-	-	31,903	-
XS5 Consortia	-	65,728	-	-	55,454	-
XS6 Assistência	-	5,370	-	-	2,326	-
Too Seguros	-	30,894	-	-	-	-
PAN Corretora	-	5,531	-	-	-	-
Interest on capital receivable:	-	21,093	-	-	19,186	-
Too Seguros	-	21,093	-	-	19,186	-
Accounts receivable: (2)	-	151,585	-	-	150,941	-
CNP Brasil	-	25,755	-	-	47,208	-
Too Seguros	-	2,644	-	-	2,068	-
Caixa Vida e Previdência	-	40,459	-	-	38,286	-
Holding XS1	-	20,957	-	-	-	-
XS3 Seguros	-	47,069	-	-	25,239	-
XS4 Capitalização	-	1,943	-	-	3,017	-
XS5 Consortia	-	8,625	-	-	33,487	-
XS6 Assistência	-	4,133	-	-	1,636	-
LIABILITIES:	877,497	-	6,420	1,129,609	-	5,853
Accounts payable: (3)	98,569	-	6,420	71,773	-	5,853
CAIXA	98,569	-	-	71,773	-	-
Management	-	-	6,420	-	-	5,853
Dividends payable: (4)	778,928	-	-	1,057,836	-	-
CAIXA	778,928	-	-	1,057,836	-	-

(1) The amount does not include the portion of BRL 64 (BRL 68 on December 31, 2023) relating to the balance in demand deposit accounts held in financial institutions not related to CAIXA Seguridade.

(2) The amount does not include the portion of BRL 1.753 (BRL 1,581 on December 31, 2023) related to Revenue from access to the distribution network and use of the brand receivable from parties not related to CAIXA Seguridade, as explained in Note 10 - Amounts receivable.

(3) The amount does not include the portion of BRL 1,073 (BRL 213 on December 31, 2023) relating to the amount payable to third parties, as explained in Note 14 - Amounts payable.

(4) The amount does not include the portion of BRL 162,374 (BRL 225,004 on December 31, 2023) referring to the participation of non-controlling shareholders.

e) Revenues and expenses arising from transactions with related parties:

Description	Parent company					
	January 1st to December 31st, 2024			January 1st to December 31st, 2023		
	Parent company	Subsidiaries/Jointly controlled/Affiliates	Key personnel	Parent company	Joint ventures/ associates	Key personnel
REVENUE:	-	332,062	-	-	172,308	-
Revenue from distribution network access and use of brand: (1)	-	158,234	-	-	150,708	-
CNP Brasil	-	100,997	-	-	128,456	-
Caixa Vida e Previdência	-	29,645	-	-	-	-
Too Seguros	-	27,592	-	-	22,252	-
Other operating income:	-	89,933	-	-	-	-
Caixa Vida e Previdência	-	89,933	-	-	-	-
Financial revenue: (2)	-	83,895	-	-	21,600	-
Caixa Vida e Previdência	-	40,832	-	-	2,083	-
FI Exclusivo CAIXA Seguridade	-	43,063	-	-	19,517	-
EXPENSES	(130,698)	-	(2,303)	(112,891)	-	-
Administrative costs: (3)	(91,577)	-	(2,077)	(87,149)	-	-
CAIXA	(91,577)	-	-	(87,149)	-	-
Management	-	-	(2,077)	-	-	-
Financial expenses: (4)	(39,121)	-	(226)	(25,742)	-	-
CAIXA	(39,121)	-	-	(25,742)	-	-
Management	-	-	(226)	-	-	-

(1) The amount does not include the portion of BRL 50,579 (BRL 6,542 – in the same period of the previous year) relating to Revenue from access to the distribution network and use of the brand originating from parties not related to CAIXA Seguridade.

(2) The amount does not include the portion of BRL 20,711 (BRL 55,225 – in the same period of the previous year) relating to Financial revenue from financial instruments of unrelated parties as well as monetary update on Electronic Refund Request (PER).

(3) Administrative Expenses include shared expenses and operational activities provided for in the Structure Sharing and Operational Activities Execution Agreement entered into between CAIXA and Caixa Seguridade. The amount presented in the period does not include the portion of BRL 7,320 (BRL 5,193 – in the same period of the previous year) relating to administrative expenses incurred with parties not related to CAIXA Seguridade.

(4) The amount does not include the portion of BRL 8,165 (BRL 5,386 – in the same period of the previous year) relating to monetary updating of dividends referring to the portion of non-controlling interests.

Description	Consolidated							
	January 1st to December 31st, 2024				January 1st to December 31st, 2023			
	Parent company	Jointly controlled/affiliated companies	Key personnel	Other related parties	Parent company	Jointly controlled/affiliated companies	Key personnel	Other related parties
REVENUE:	9,835	2,380,005	-	-	4,511	1,968,563	-	-
Revenue from distribution network access and use of brand: (1)	-	158,234	-	-	-	150,708	-	-
CNP Brasil	-	100,997	-	-	-	128,456	-	-
Caixa Vida e Previdência	-	29,645	-	-	-	-	-	-
Too Seguros	-	27,592	-	-	-	22,252	-	-
Service Provision Revenue (2)	-	2,091,006	-	-	-	1,815,772	-	-
CNP Brasil	-	2,676	-	-	-	13	-	-
Caixa Vida e Previdência	-	944,491	-	-	-	899,102	-	-
Too Seguros	-	352	-	-	-	-	-	-
XS3 Seguros	-	550,470	-	-	-	409,624	-	-
XS4 Capitalização	-	106,697	-	-	-	102,408	-	-
XS5 Consortia	-	440,106	-	-	-	378,078	-	-
XS6 Assistência	-	46,214	-	-	-	26,547	-	-
Other operating income:	-	89,933	-	-	-	-	-	-
Caixa Vida e Previdência	-	89,933	-	-	-	-	-	-
Financial revenue: (3)	9,835	40,832	-	-	4,511	2,083	-	-
CAIXA	9,835	-	-	-	4,511	-	-	-
Caixa Vida e Previdência	-	40,832	-	-	-	2,083	-	-
EXPENSES	(615,202)	-	(3,122)	(622)	(515,765)	-	-	-
Administrative costs: (4)	(115,483)	-	(2,760)	-	(104,050)	-	-	-
CAIXA	(115,483)	-	-	-	(104,050)	-	-	-
Management	-	-	(2,760)	-	-	-	-	-
Financial expenses: (5)	(39,121)	-	(362)	-	(25,742)	-	-	-
CAIXA	(39,121)	-	-	-	(25,742)	-	-	-
Management	-	-	(362)	-	-	-	-	-
Other operating expenses	(152)	-	-	(622)	(163)	-	-	-
CAIXA	(152)	-	-	-	(163)	-	-	-
DTVM BOX	-	-	-	(622)	-	-	-	-
Costs of services provided	(460,446)	-	-	-	(385,810)	-	-	-
CAIXA	(460,446)	-	-	-	(385,810)	-	-	-

(1) The amount does not include the portion of BRL 50,579 (BRL 6,542 – in the same period of the previous year) relating to Revenue from access to the distribution network and use of the brand originating from parties not related to CAIXA Seguridade.

(2) The amount does not include the portion of BRL 30,196 (BRL 21,549 – in the same period of the previous year) relating to Service Provision Revenues originating from parties not related to CAIXA Seguridade.

(3) The amount does not include the portion of BRL 121,560 (BRL 141,219 – in the same period of the previous year) relating to Financial revenue from financial instruments of unrelated parties as well as monetary update on Electronic Refund Request (PER).

(4) Administrative Expenses include shared expenses and operational activities provided for in the Structure Sharing and Operational Activities Execution Agreement entered into between CAIXA and Caixa Seguridade. The amount presented in the period does not include the portion of BRL 8,374 (BRL 5,986 – in the same period of the previous year) relating to administrative expenses incurred with parties not related to CAIXA Seguridade.

(5) The amount does not include the portion of BRL 19,614 (BRL 8,203 – in the same period of the previous year) relating to the monetary update of dividends referring to the portion of non-controlling interests.

f) Remuneration of key management personnel

The remuneration of key management personnel, including the remuneration of the managers of the subsidiaries, totaled BRL 11,141 up to December 31, 2024 (up to December 31, 2023 - BRL 9,542), as shown in Note 19 – Administrative Expenses.

The Company's officers or subsidiaries with an employment relationship with the parent company have their post-employment benefits paid for by it, while the other officers do not receive any post-employment assistance.

The Company does not have a share-based remuneration policy as of the base date of these financial statements.

g) Employee and executive compensation

As determined by Law No. 13,303 of June 30, 2016, regulated by Decree No. 8,945/2016, as well as in accordance with the provisions of Technical Pronouncement CPC 05 (R1), the following information on personnel compensation, including officers and directors.

Monthly remuneration paid to Caixa Seguridade employees and Management (in Reais):

Description	Parent Company and Consolidated	
	12/31/2024	12/31/2023
Employees		
Lowest salary (1)	12,379	11,830
Highest salary (1)	52,227	49,911
Average salary (1)	24,737	23,612
Average overall benefit (2)	7,920	6,584
Management		
CEO	57,292	54,761
Directors	47,744	45,635
Average overall benefit (3)	8,032	7,550
Board members		
Audit Committee	10,862	10,382
Board of Directors	5,431	5,191
People, Eligibility, Succession and Remuneration Committee.	4,345	-
Supervisory Board	5,431	5,191

(1) Salary of employees provided by CAIXA and reimbursed to the Parent Company in accordance with the Infrastructure and Operational Activities Sharing Agreement.

(2) Overall average value of benefits offered, considering medical and dental assistance, food and meal assistance, daycare assistance, transportation assistance, supplementary pension and other benefits.

(3) The amount in question does not take into account payments made as variable remuneration for managers (RVD).

Description	12/31/2024	12/31/2023
Contract employees made available	140	139

CAIXA SEGURIDADE PARTICIPAÇÕES S.A.

EXECUTIVE BOARD

FELIPE VASCONCELOS SOARES
MONTENEGRO MATTOS
CEO

EDUARDO COSTA OLIVEIRA
EXECUTIVE OFFICER

EDGAR VIEIRA SOARES
EXECUTIVE OFFICER

SALVADOR CONGENTINO NETO
EXECUTIVE OFFICER

MURILO VAZ GONÇALVES
ACCOUNTANT
CRC-020012/O-8 - DF

MEMBERS OF ADMINISTRATION

CEO

Felipe Vasconcelos Soares Montenegro Mattos

Directors

Edgar Vieira Soares

Eduardo Costa Oliveira

Salvador Congentino Neto

Board of Directors

Fernando Alcântara de Figueredo Beda

Francisco Egídio Pelúcio Martins

Humberto José Teófilo Magalhães

Ilana Trombka

Inês da Silva Magalhães

Karoline Busatto

Waldemir Bargieri

Supervisory Board

Denis do Prado Netto

Juliana Grigol Fonsechi

Luiz Felipe Figueiredo De Andrade

Statutory Audit Committee

Eduardo Bona Safe de Matos

José Antônio Mendes Fernandes

Waldemir Bargieri

Accountant

Murilo Vaz Gonçalves

CRC-020012/O-8 - DF

CAIXA SEGURIDADE PARTICIPAÇÕES S.A.

Independent auditor's report

**Individual and Consolidated Financial Statements
As at December 31, 2024**

CAIXA SEGURIDADE PARTICIPAÇÕES S.A.

Individual and Consolidated Financial Statements As at December 31, 2024

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INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS

To the
Shareholders, Counselors and Management of
Caixa Seguridade Participações S.A.
Brasília - DF

Opinion

We have audited the individual and consolidated financial statements of **Caixa Seguridade Participações S.A.** (“**Caixa Seguridade**” or “**Company**” or “**Parent Company**”), identified as Company and Consolidated, respectively, which comprise the statement of financial position as at December 31, 2024 and the respective statements of income, comprehensive income, changes in equity and cash flows for the year then ended, as well as the corresponding notes to the financial statements, including material accounting practices and other explanatory information.

In our opinion the accompanying individual and consolidated financial statements present fairly, in all material respects, the individual and consolidated financial position of **Caixa Seguridade** as at December 31, 2024, its individual and consolidated financial performance and its individual and consolidated cash flows for the year then ended in accordance with Brazilian accounting practices and International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

Basis for opinion

We conducted our audit in accordance with Brazilian and International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the “Auditor’s Responsibilities for the Audit of the Individual and Consolidated Financial Statements” section of our report. We are independent of the **Caixa Seguridade** and its subsidiaries in accordance with the relevant ethical principles established in the Code of Ethics for Professional Accountants and in the professional standards issued by the Brazilian Federal Association of Accountants (CFC), and we have fulfilled our other ethical responsibilities in accordance with these standards. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the individual and consolidated financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Investments in equity interests

Caixa Seguridade has as main activity to hold interest in entities of the insurance sector in order to allow the use of the distribution network of its parent company Caixa Econômica Federal (“CAIXA”), by these entities, enjoying the benefits of the financial performance of its investees. As at December 31, 2024, investments in equity interests totaled R\$12,112 million in the Parent company and R\$12,055 in the Consolidated and revenue from equity investments totaled R\$ 3,618 million in the Parent company and R\$ 2,683 million in the Consolidated, as described in Note 12.

Considering the materiality of shareholdings and the respective gains from ownership interest in forming the Company’s equity and annual income, we considered this a key audit matter.

Audit response

In regard to equity revenues, our audit procedures included, among others: (i) understanding and testing relevant internal controls related to the review of performance of the investees and to the evidentiary questioning process implemented by the Corporate Governance Management and directed to the Company’s representatives in the different executive bodies of the investees; (ii) sending audit instructions to and reviewing working papers of the auditors of these components (investees) considering the levels of materiality, including discussions on the key matters of the investees; (iii) equity method recalculation and reconciliation with the accounting records of all investees; (iv) conducting tests of financial settlement of receipts of interest on equity capital and dividends in the year.

Based on the audit procedures previously described, we considered the evidence appropriate and sufficient in the context of the financial statements.

Revenue from distribution, brand use and brokerage services

As described in Note 17, the Company recognized the values of R\$ 209 million as revenue from distribution network access and use of brand and of R\$ 2,121 million as income from services rendered, arising from the use of the distribution network of its parent company **CAIXA**, by the partner institutions for distribution and commercialization of their products.

To determine the value of these revenues, the Company considers the contracts entered into with the partner institutions, historical results earned in the year, and the segregation between the different types and specificities of each transaction.

Considering that the measurement of these revenues is based on a large volume of operations conducted and the different nature of each product/ transaction, we considered this a key audit matter.

Audit response

Our audit procedures included, among other, understanding the relevant environment of internal controls related to the receipt of the operating files that include the measurement of business volume (historical results) of the year, testing the process of measurement of return percentages per type of transaction, the changes in billed balances in the year and crosschecking against accounting records and, finally, conducting tests of financial settlement of all income earned in the year.

Based on the audit procedures referred to above, we consider that the process of record of revenues from access to distribution network and brand use, as well as brokerage services were supported by evidence appropriate and sufficient in the context of the financial statements.

Other matters

Statement of value added

The individual and consolidated statement of value added, prepared under the responsibility of the Company's Management for the year ended December 31, 2024, and presented as supplemental information for IFRS purposes, were submitted to the same audit procedures followed for the audit of the Company's financial statements. In order to form an opinion, we have checked whether these statements are reconciled with the financial statements and accounting records, as applicable, and whether its form and contents meet the criteria established in NBC TG 09/ CPC 09 - Statement of Value Added. In our opinion, the statement of value added was properly prepared, in all material respects, in accordance with the criteria established in that Technical Pronouncement and are consistent with the individual and consolidated financial statements taken as a whole.

Other information accompanying the individual and consolidated financial statements and auditor's report

The Company's management is responsible for this other information that comprises the Management Report.

Our opinion on the individual and consolidated financial statements does not cover the Management Report and we do not express any form of audit conclusion thereon.

In connection with our audit of the individual and consolidated financial statements, our responsibility is to read the Management Report and, in doing so, consider whether the report is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this Management Report; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the individual and consolidated financial statements

Management is responsible for the preparation and fair presentation of the individual and consolidated financial statements in accordance with Brazilian accounting practices and with the IFRS, issued by IASB, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the individual and consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company and its controlled companies or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's and its controlled companies' financial reporting process.

Auditor's responsibilities for the audit of the individual and consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the individual and consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Brazilian and International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Brazilian standards and ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the individual and consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's and its controlled companies' internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's and its controlled companies' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the individual and consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its controlled companies to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the individual and consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Brasília-DF, February 13, 2025.

To the
Board members of CAIXA Seguridade Participações S.A.

1. Introduction

The Audit Committee of Caixa Seguridade Participações S.A. (COAUD or Committee), a permanent statutory body that reports directly to the Board of Directors (CA), acts within the limits of its powers set forth in the Company's Bylaws and Internal Regulations, which are in compliance with current legislation, notably Law No. 13,303/2016, Decree No. 8,945/2016, the Resolutions of the Interministerial Commission for Corporate Governance and Administration of Federal Shareholdings (CGPAR), and the regulations of the Securities and Exchange Commission (CVM).

It is composed of 4 (four) independent members, all appointed by the Board of Directors of CAIXA Seguridade. One of the Committee members also serves as an independent member of the Board of Directors.

Pursuant to Article 10 of the Company's Bylaws, COAUD is an auxiliary management body, its main purpose being to advise the Board of Directors in the performance of its functions, especially with regard to monitoring the quality, transparency and integrity of individual Financial Statements and consolidated statements, the effectiveness of risk management systems and internal controls, as well as the performance of internal and independent audits.

As an advisory body, COAUD does not have deliberative, decision-making or executive functions. Thus, the Company's Management is responsible for defining and implementing processes and procedures that aim to collect data in the preparation of Financial Statements, in compliance with corporate legislation, accounting practices adopted in Brazil, in addition to the standards issued by the International Accounting Standards Board (IASB) and by the CVM. Management is also responsible for preparing and ensuring the integrity of the Financial Statements, managing risks, maintaining an effective internal control system and ensuring compliance with the Company's activities and processes, with the Committee being responsible for recommending the correction or improvement of policies, practices and procedures identified within the scope of their duties.

The supervision and monitoring work carried out by COAUD is based on inputs received from Management, from the various areas of the Company - especially those responsible for preparing the Financial Statements, risk management, internal controls, compliance and integrity - as well as the results of work of internal and independent auditors, in addition to the Committee's own analysis of Company documents and information to which it has access in the performance of its activities.

2. Period Activities

In fiscal year 2024, COAUD held 54 (fifty-four) meetings with the various areas of the Company, internal and independent auditors, the Executive Board and the Supervisory Board.

In addition, the Committee members participated in the Board of Directors meeting that approved the Company's Financial Statements for the 2023 fiscal year and one member participated in the other Board meetings held throughout the fiscal year, having reported on the activities performed by COAUD and submitted, on a quarterly basis, all COAUD extracts to the Board.

The matters included in the work plan and meeting agendas are related to the Committee's statutory and regulatory responsibilities, mainly supervision/monitoring of the processes for preparing Financial Statements, risk management, internal controls, compliance and integrity, as well as the performance of internal and independent audits.

As a result of its analyses and the debates held at the meetings, the Committee issued requests, opinions and recommendations to the various areas of the Company, to management and to internal audit, all of which were duly recorded in the extracts.

Control of meeting demands is monitored monthly by the Committee, and at the end of the year, the demands were duly met by the responsible areas, or were in the process of being met within the established deadlines, demonstrating the good functioning of governance in the Company.

Among the main requests, recommendations and guidelines issued by the Committee in 2024, the following stand out:

- holding alignment meetings with Internal Audit, to discuss the current/intended structure of the area; with guidance on forwarding the study, presented by the area, to the knowledge of the Board of Directors, for appropriate negotiations;
- carrying out an assessment of delivery/exceedance carried out by Internal Audit, regarding the Assessment System for Caixa Seguridade Units;
- assistance in improving documents prepared by the strategic marketing and communications area, with suggestions for improvements to the document ' *Caixa Seguridade Sponsorship Policy* '; and recommendation for the preparation of a regulatory framework for the sponsorship journey with assessment by the Company's Executive Board of all sponsorships carried out;
- issuing a favorable opinion for the reappointment of the Internal Auditor of Caixa Seguridade; taking into account the feedback applied on 10/24/2023;
- monitoring the payment of advance dividends to the Caixa Controller and minority shareholders, for the 2024 fiscal year;
- holding alignment meetings with the Tax, Controllershship and Accounting areas; and Insurance Products, in order to investigate/correct operational occurrences identified between Caixa and Caixa Vida e Previdência related to insurance claims;
- holding alignment meetings with the Internal Audit and Finance areas to assess and adapt the audit report regarding the work carried out on contracts and transactions with related parties; the matter was forwarded to the Board of Directors for deliberation on the decision to forward it to the Company's Internal Affairs Department;
- assistance in improving documents prepared by the Risk, *Compliance* and Internal Controls area, such as the Related Party Transactions Policy, among others; highlighting the need to improve Caixa Seguridade's Risk Matrix and the concern with the small size of the team that makes up the Risk area compared to the current processes carried out by the unit;
- holding alignment meetings with the Finance, Accounting and Technology areas, in order to discuss the status of implementation of the ERP/SAP B1 system in the Company;
- holding a leveling meeting with representatives from the Internal Audit and Controllershship area, to provide an opinion on the NM Internal Audit (GEAUD) indicator, included in the Caixa Seguridade Unit Assessment System;
- holding an alignment meeting with the Tax, Controllershship and Accounting areas, in order to discuss the contract signed with the Independent Audit of Caixa Seguridade, in which COAUD gave a favorable opinion on the

possibility of extending the company's period of permanence, through a bidding process;

- monitoring the Committee's reporting channel;
- holding meetings with the Company's Risk, Compliance and Internal Controls and Governance areas, to deal with and monitor complaints registered in the Caixa Seguridade Ombudsman Channels and the Audit Committee;
- holding periodic meetings with the Company's Risk, Compliance and Internal Controls area and Caixa's Internal Affairs Department, to monitor complaints received/investigated within the scope of Caixa Seguridade. The matter was forwarded to the Board of Directors.

2.1. Regulatory, Control and Supervisory Bodies

COAUD monitors requests and notes from regulatory, supervisory and control bodies, monitoring the measures adopted by the Company to respond.

2.2. Internal Audit

Regular work includes audit tests on governance, quality and adherence to internal control and risk management systems and compliance with policies and regulations, including those that impact the preparation of the Company's Financial Statements.

Throughout the 2024 financial year, the Committee met with representatives of internal audit to monitor their performance and the execution of their work, debating the conclusions and recommendations resulting from the audits carried out. As a result of the debates, the Committee presented recommendations/requests to internal audit, which were duly accepted.

The Committee assessed the Annual Internal Audit Activities Report (RAINT) for the 2023 fiscal year, prepared with the purpose of communicating the work carried out by the Internal Audit at the Company, as well as assessed any adjustments made to the Annual Internal Audit Activities Plan (PAINT) for 2024.

COAUD monitored the execution of PAINT 2024 through quarterly reports produced by NM Internal Audit (GEAUD). The Summary Report includes the work completed during the period, its relevant notes, action plans and monitoring of the execution of the PAINT Plan, accompanied by the respective Audit Reports.

Furthermore, the Audit Committee assessed the proposed scope of internal audit work to be included in PAINT 2025, as well as the estimated number of hours for each topic, already considering legal requirements, demands from external bodies and suggestions presented by the Company's areas.

The work carried out by the internal audit was adequate and the performance was guided by independence in relation to the management areas, with a direct communication flow with the Committee.

Furthermore, the Audit Committee assisted in the construction of the GN Internal Audit (GEAUD) performance indicator, included in the Caixa Seguridade Unit Assessment System, also evaluating the merit of such indicators and subsequently the delivery/overcoming carried out by the area.

COAUD held interaction meetings with the Auditor, in order to level the way of acting in the development of activities in the Company, the structuring of the area and the way of acting with the participating companies, in order to mitigate possible risk of contagion.

Based on Law No. 13,303/2016, and on interactions promoted with Internal Audit, for the fiscal year 2024 the Audit Committee attested to the adequacy of the budget and monitors any need for adjustments to the internal audit structure. The Committee understands that the Audit performs its functions with independence, objectivity and quality.

2.3. Independent Audit

The company BDO RCS Auditores Independentes is responsible for external audit work on the Financial Statements, and must give an opinion on whether they adequately present, in all relevant aspects, the equity and financial position of the Company and its affiliates and subsidiaries, the performance of its operations and their respective cash flows, in accordance with accounting practices adopted in Brazil.

In the 2024 financial year, COAUD met with representatives of the independent audit to monitor the results of their work, with emphasis on the audit of the individual and consolidated quarterly and financial statements for the year.

The work carried out by the independent audit was adequate and the performance was guided by independence in relation to the management areas, with a direct communication flow with the Committee. The external auditors issued the reports required by legal standards within the established deadlines and with the quality expected by the Company, adapting them to the requests made by the Committee, when necessary.

In periodic meetings with the work team, it was possible to assess the quality of the professionals, as well as the knowledge demonstrated about the Company's processes.

Based on Law No. 13,303/2016, § 1, items I and II, the Audit Committee assessed the objectivity and independence of the auditors, the quality and effectiveness of the work carried out and the relationship with this Committee.

2.4. Accounting statements

The Committee reviewed all Financial Statements of Caixa Seguridade, individual and consolidated, quarterly and for the year, including those restated on the occasion of the implementation of Technical Pronouncement CPC 50 (IFRS 17) by the Company, as well as the Management Reports and Auditors' Reports Independent, prior to the deliberation of the Board of Directors, for subsequent disclosure.

To this end, it met with those responsible for preparing the Financial Statements and with the internal and independent auditors, to discuss relevant accounting topics, the main accounting practices adopted, the estimates made, as well as presentations of the equity and financial situation, the financial results, cash flows and added values and explanatory notes.

No divergences were identified between management, independent auditors and the Audit Committee in relation to the Company's Financial Statements.

2.5. Compliance and Internal Control Systems and Risk Management

The Committee held meetings with the area responsible for compliance and internal control systems and risk management and evaluated the reports presented, with the aim of monitoring the Company's risk exposures and monitoring the quality and effectiveness of existing controls.

COAUD monitored the implementation of the *Compliance* and Integrity Program and the quarterly reports, highlighting the following aspects: (i) *Compliance* Identifications (CI) and requests from the controlling company CAIXA, the Government, Control and Inspection Agencies; (ii) the Risk Matrix, the Company's *Compliance* Calendar and the Monitoring of Legal Obligations (AOL); (iii) reports on audit and inspection work carried out by the Comptroller General of the Union (CGU) and the Federal Court of Auditors (TCU); (iv) the report of complaints and disciplinary actions; (v) the Monitoring of Internal Controls (ACI); (vi) the Internal Audit reports; (vii) the Independent Audit reports; (viii) the Communication Plan of the *Compliance* and Integrity Program; and (ix) the update of the control processes and activities related to the period. Highlighting the monitoring of the *Environmental, Social and Governance* (ESG) item in the *Compliance* and Integrity Report, considering the ESG actions in the Company.

COAUD analyzed the quarterly reports on Risk Management, Internal Controls and Information Security, highlighting the main actions adopted during the period; and Contagion Risk, with monitoring of the operating results of the subsidiaries.

In addition, the Risk Management; *Compliance* ; Personal Data and Privacy Protection; Internal Controls; *Compliance* and Integrity Program; and the Risk Appetite Declaration (RAS) of Caixa Seguridade Participações were implemented and/or updated.

Throughout the year, the Audit Committee monitored Caixa Seguridade's action plans to adapt to the General Data Protection Law (Law 13,709/2018).

The recommendations presented by COAUD were accepted by the area in an appropriate and timely manner. The monitoring, by the Committee, of recommendations issued by internal and external audits and by inspection and control entities, demonstrates the consistency of internal controls, with adequate compliance with recommendations and requests,

2.6. General Ombudsman and Complaints Channel

The risk area is responsible for handling incidents registered in the Company's Ombudsman channel, and COAUD monitored the area's quarterly reports on the matter.

COAUD also has its own channel for receiving complaints, access to which is restricted to Committee members. The complaints received through the COAUD reporting channel during the 2024 fiscal year were analyzed and dealt with, when relevant.

2.7. Monitoring Transactions with Related Parties

Caixa Seguridade's Related Party Transactions Committee (CTPR) is made up of 3 (three) members, one of whom is an independent member of the Company's Board of Directors. The CTPR is responsible for giving an opinion, prior to the approval of the Executive Board and the Board of Directors, on the matters subject to transactions with related

parties, as defined in the Company's Related Party Transactions Policy.

The Audit Committee, together with the CTPR, the Company's management and internal audit, evaluates and monitors the adequacy of transactions with related parties carried out and their respective disclosures.

It is worth noting that in 2024, Caixa Seguridade Participações SA's Related Party Transactions Policy was revised, with a favorable opinion from the Company's Audit Committee.

2.8. Other activities

Committee members participated in actions promoted by the Company with the aim of strengthening the Governance, Risk and Compliance (GRC) environment. They also participated in specific training to comply with Law No. 13,303/2016, promoted by the controlling company CAIXA and aimed at statutory members of the conglomerate's collegiate bodies.

3. Insurance Panorama

COAUD carried out interactions with the Invested Companies' Governance area in order to monitor Panorama Seguridade, with emphasis on the divestment process of the Company's non-strategic holdings.

The importance of the participation of members and former members of Caixa Seguridade's COAUD in the Audit Committees of the Invested Companies is highlighted.

COAUD monitors the disclosure of Material Facts and Communications to the Market in order to identify possible impacts/reflections on the Company's Financial Statements and evaluated the review of the Securities Trading Policy and disclosure of Material Acts or Facts of the Company.

4. Conclusions

The Audit Committee, due to the activities carried out during the period and duly considering its responsibilities and scope of its activities, concludes that:

- i) Caixa Seguridade's risk management, internal controls, compliance and integrity systems reveal an adequate level of effectiveness, considering the size and complexity of the institution;
- ii) internal auditing performs its functions with independence, objectivity and quality;
- iii) the independent audit demonstrates that it is effective and acts objectively. No situations were identified that could compromise their independence or the quality of their work;
- iv) The relevant matters that have come to the attention of management and that are required by current regulations are adequately disclosed in the Management Report and in the Financial Statements of Caixa Seguridade, individual and consolidated, for the year ended December 31, 2024, accompanied by the Report of Independent Auditors, which is why the Audit Committee recommends its approval by the Caixa Seguridade Board of Directors.

Brasília, January 22, 2025.

JOSÉ ANTÔNIO MENDES FERNANDES
Member

WALDEMIR BARGIERI
Member

EDUARDO BONA SAFE DE MATOS
Acting Chairperson of the Committee

OPINION OF THE SUPERVISORY BOARD

The Supervisory Board of Caixa Seguridade Participações S.A., using its legal and statutory powers, proceeded to examine a) the Annual Financial Statements; b) the Profit Allocation Proposal, including the expected proposal for applying excess statutory profit reserves to increase the Company's share capital; c) Budget Execution; and, d) the Annual Management Report of Caixa Seguridade Participações S.A., relating to the fiscal year ended on December 31, 2024, which were approved by the Board of Directors on february 13, 2025.

Based on the examinations carried out, the information and clarifications received during the year by the Company's Management and also, the Report of the independent audit company, BDO RCS Auditores Independentes, this Supervisory Board opines favorably, without reservations, that the aforementioned documents are in conditions to be forwarded to the General Shareholders' Meeting for deliberation.

Brasília, February 13, 2025.

DENIS DO PRADO NETTO
Board Member

JULIANA GRIGOL FONSECHI
Board Member

LUIZ FELIPE FIGUEIREDO DE ANDRADE
Board Chairperson



DECLARATION

In accordance with article 27 of CVM Rule 80, dated March 29, 2022, the members of the Executive Board of the Caixa Seguridade Participações S.A. ("Company"), private legal entity, headquartered in the city of Brasília, Federal District, in South Autarquias Sector - SAUS, Quadra 3, Bloco E, Edifício CAIXA Matriz II, 3rd floor, registered in CNPJ/MF under the No. 22.543.331/ 0001-00, declare that the financial statements were prepared in accordance with the law and the bylaws and that:

i) reviewed, discussed and agreed with the opinions expressed in the independent auditors' report on the Company's individual and consolidated financial statements for the exercise ended December 31, 2024.

II) reviewed, discussed and agreed with the Company's individual and consolidated financial statements for the exercise ended December 31, 2024.

Brasília (DF), February 13, 2025

FELIPE VASCONCELOS SOARES MONTENEGRO MATTOS
CEO

EDGAR VIEIRA SOARES
EXECUTIVE OFFICER

EDUARDO COSTA OLIVEIRA
EXECUTIVE OFFICER

SALVADOR CONGENTINO NETO
EXECUTIVE OFFICER