CAIXA Seguridade

# APRESENTAÇÃO DE RESULTADOS

# 3T25

CAIXA Seguridade

# APRESENTAÇÃO DE RESULTADOS 3T25

## 1 EXECUÇÃO ESTRATÉGICA/DESTAQUES

Gustavo Portela

CEO / Diretor Presidente

CAIXA Seguridade

O MAIOR EVENTO CLIMÁTICO DO MUNDO

# COP 30

# ATUAÇÃO ATIVA EM DIVERSOS FÓRUNS, REAFIRMANDO NOSSO COMPROMISSO COM A AGENDA ASG


## CASA DO SEGURO

Fortalecimento do setor de seguros como instrumento estratégico de proteção social e de alavancagem de investimentos frente aos desafios da transição climática.


## ARENA SEGURIDADE NA AGÊNCIA CONCEITO VER-O-PESO

Promoção da educação financeira securitária como movimento de inclusão, com iniciativas coordenadas pelas empresas participadas, oferecendo conteúdos relevantes, experiências enriquecedoras e capacitações que empoderam pessoas e comunidades.

CAIXA Seguridade

# 3T25 NOVOS RECORDES DE EMISSÕES

## HABITACIONAL

R$ **1.016,8** mi
Prêmios Emitidos

+10,2%
/3T24

+11,5%
/9M24

## RESIDENCIAL

R$ **307,2** mi
Prêmios Emitidos

+28,7%
/3T24

+25,8%
/9M24

- **Liderança de Mercado** consolidada no Habitacional, com desempenho fortalecido pela robusta originação de crédito imobiliário na CAIXA.
- Crescimento sustentado do **elevado índice de renovação** de Residencial: **+7,3 p.p.** entre 3T25 e 3T24.
- Aumento do tempo de permanência do segurado com:
  - **+32,3%** (3T25/3T24) no **residencial acoplado ao habitacional.**
  - **17,8%** das emissões da Caixa Residencial em 3T25 vinculadas à **Campanha Parcela no Bolso**.

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# 3T25 CUIDADO COM O FUTURO

## PREVIDÊNCIA

R$ **191,9** bi
Reservas

+14,4%
/3T24

R$ **7,1** bi
Receita

+5,4%
/3T24

+3,1%
/9M24

- Captação líquida no 3T25 de **R$ 1,1 BI**, favorecida pelo maior volume trimestral de portabilidade de entrada: **R$ 623,7 MI** +50,9% (3T25/3T24).

## VIDA

R$ **595,7** mi
Prêmios Emitidos

+2,6%
/3T24

+1,2%
/9M24

- Lançamento do **Seguro Perda de Renda**, que garante o pagamento de até seis parcelas do crédito imobiliário em situações de desemprego involuntário ou incapacidade física temporária.

# 3T25 ESTRATÉGIAS EM ACUMULAÇÃO

## CONSÓRCIO

R$**6,3**bi
Cartas de crédito

+28,8%
/3T24

+35,4%
/9M24

- Cartas de crédito de imóveis: **+39,3%** entre 3T25 e 3T24.
- Lançamento de **Plataforma para Venda de Cotas** de Consórcio no mercado secundário.

## CAPITALIZAÇÃO

R$**485,4**mi
Arrecadação

+33,3%
/3T24

+23,9%
/9M24

- **Melhor Trimestre** em arrecadação, com **+36,2%** em Pagamento Mensal (3T25/3T24).
- **Ampliação de Portfolio**, com novos prazos de capitalização para o produto X CAP Empresarial e o lançamento do X CAP Singular.

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# DESEMPENHO 3T25

**R$ 1,14 BI** LUCRO LÍQUIDO Gerencial

**+13,4%** /3T24

**+9,5%** /2T25

**+18,2%** /9M24

**ROE 69,2 %** **+6,3 p.p.** 3T24

**R$ 1,05 BI** DIVIDENDOS **92,1%** payout

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APRESENTAÇÃO DE RESULTADOS **3T25**

# 2 DESEMPENHO COMERCIAL E FINANCEIRO

Edgar Vieira Soares

CFO / Diretor de Finanças e RI

CAIXA Seguridade

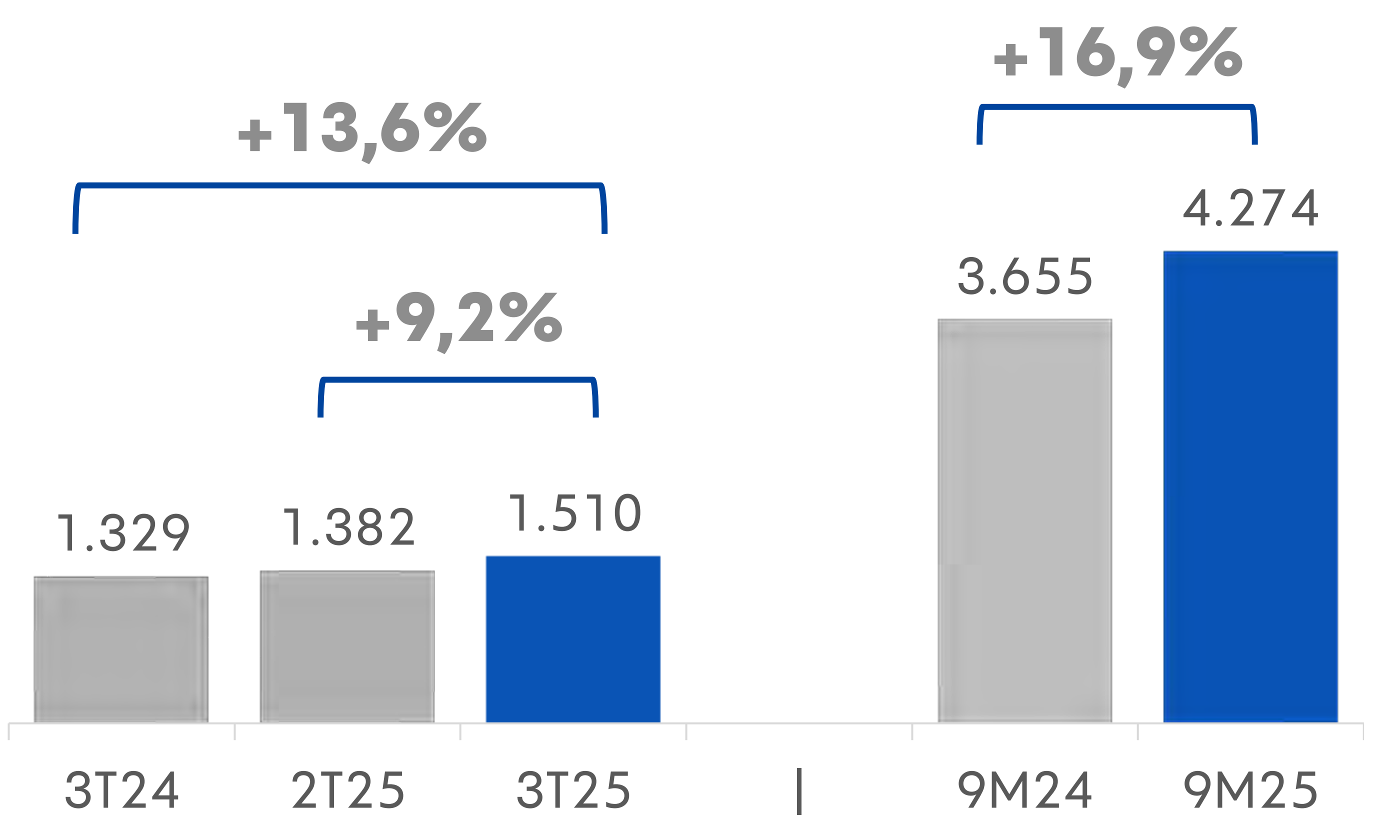
# Desempenho Financeiro

**Receitas Operacionais** R$ 1.510 milhões

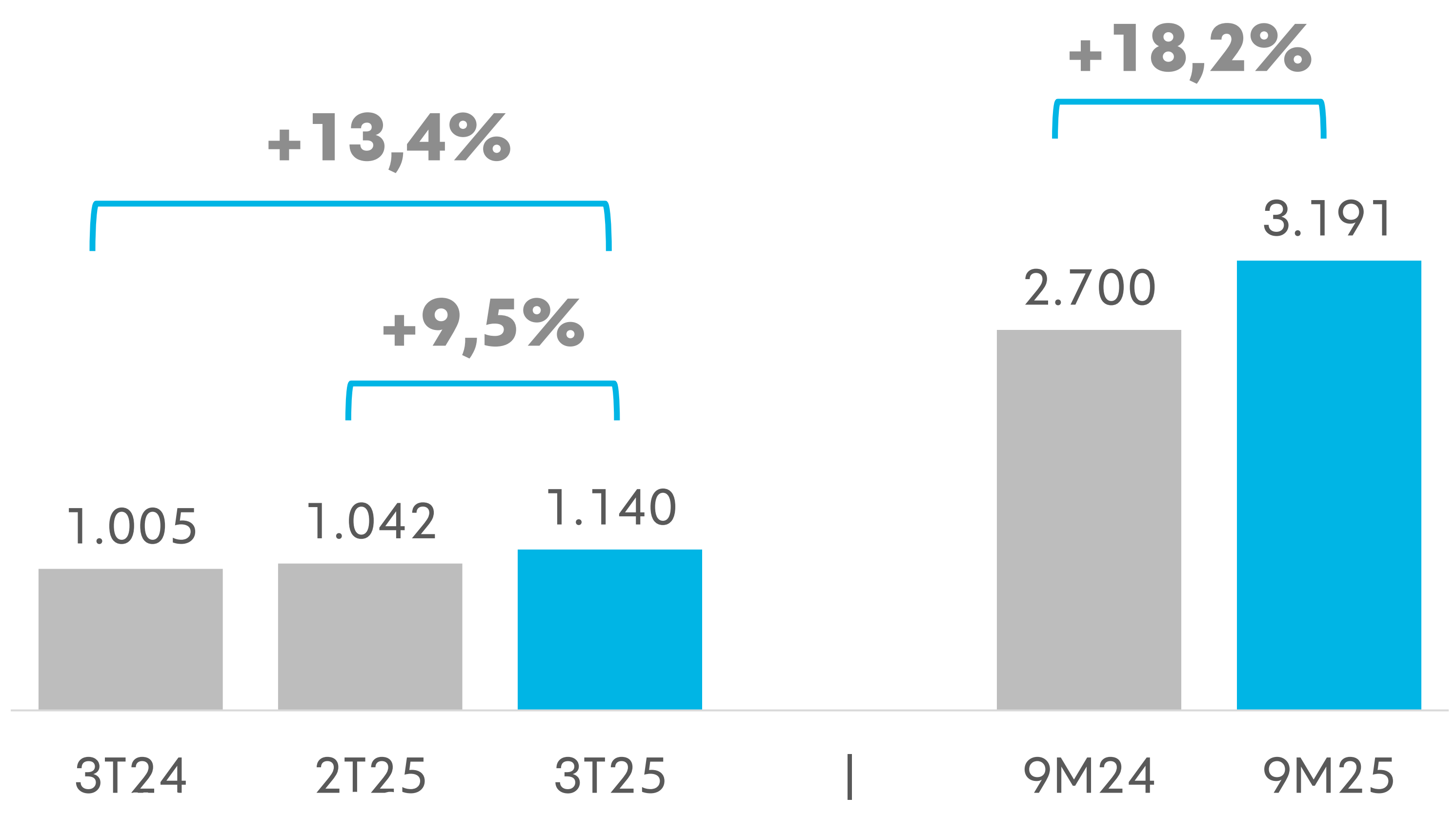
**Lucro Líquido Gerencial** R$ 1.140 milhões

**ROE[1]** 69,2% a.a.

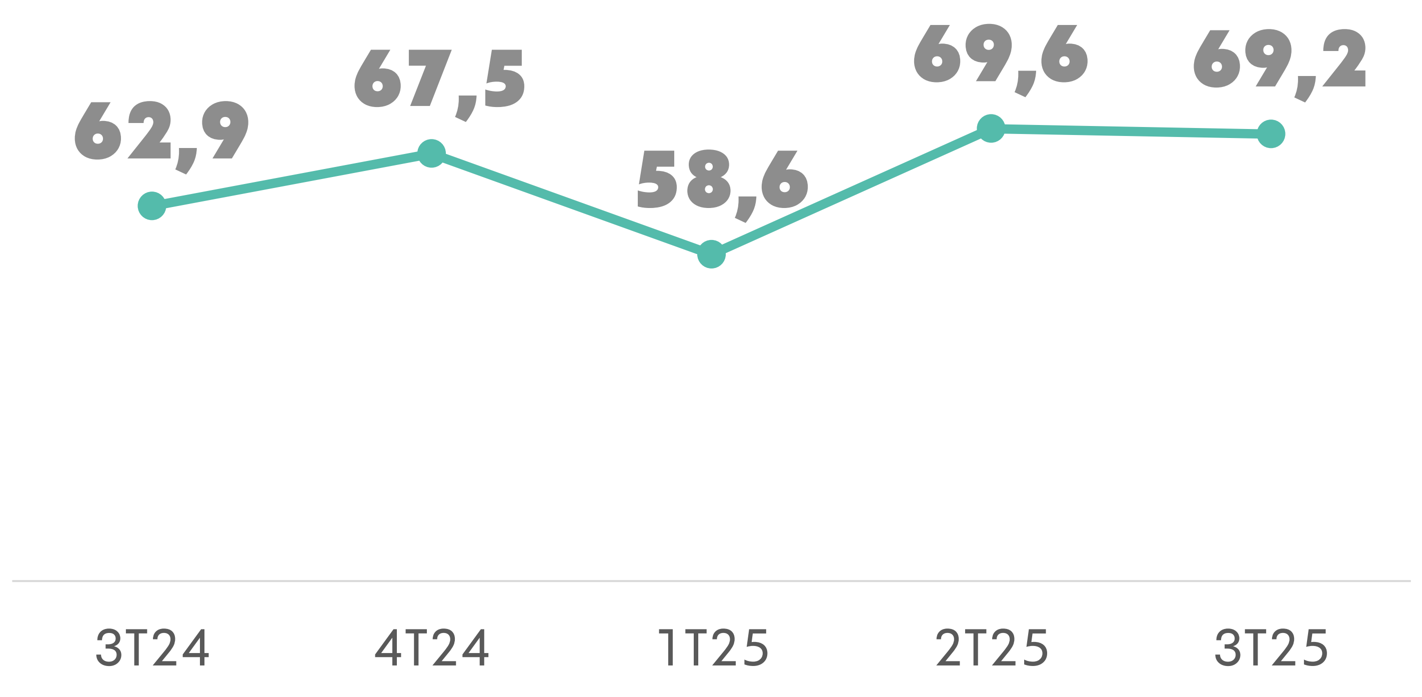
**Receitas Operacionais**
R$ milhões




**Lucro Líquido Gerencial**
R$ milhões




**% a.a.**




| **Receitas** R$ milhões | % | **3T25** | **/3T24** | **/9M24** |
|---|---|---|---|---|
| Participações | 58% | 875 | +16% | +22% |
| Distribuição | 42% | 635 | +11% | +10% |
| **Total** | **100%** | **1.510** | **+14%** | **+17%** |

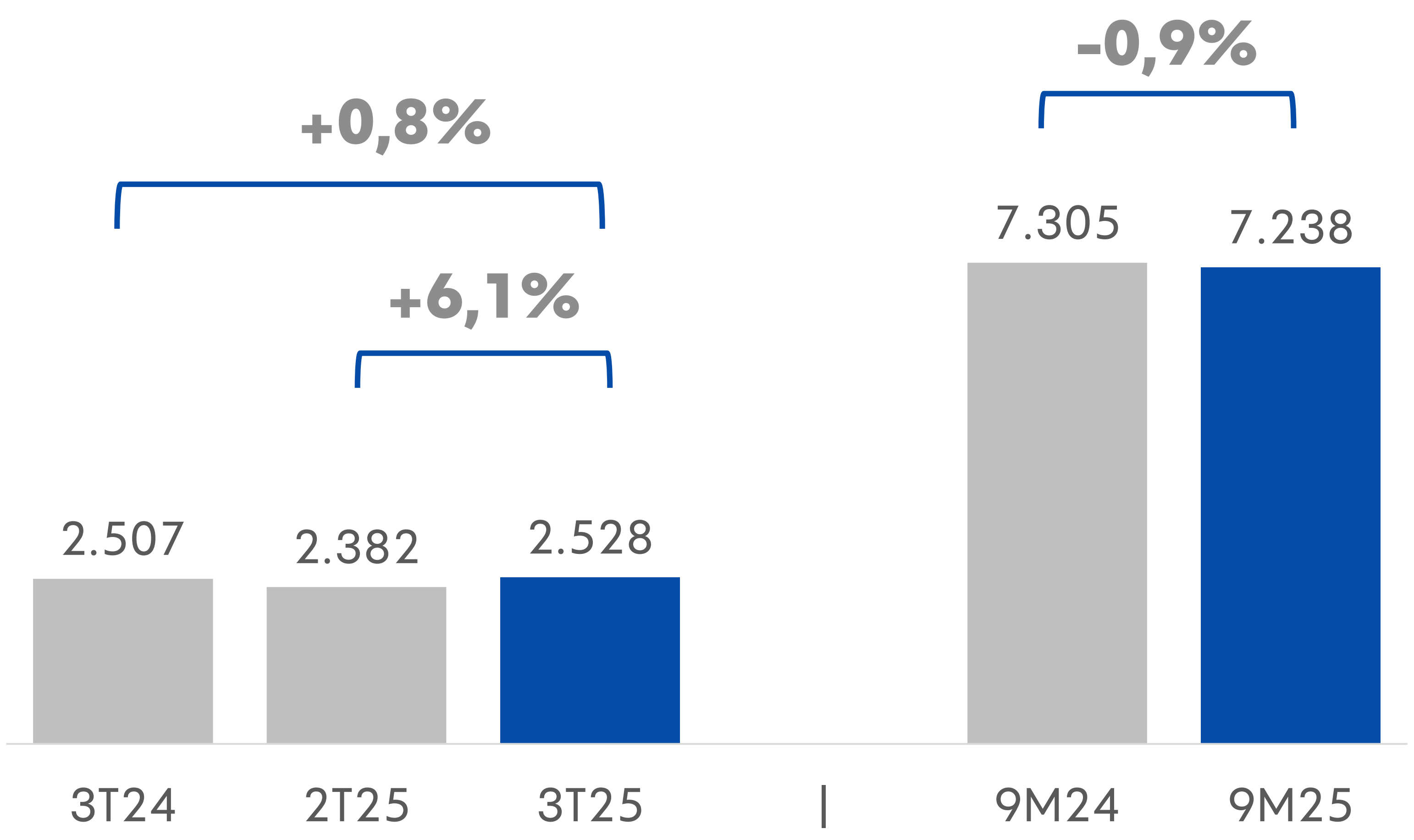
**Lucro Líquido Contábil,** em acordo com a norma CPC 50 (IFRS 17), de R$ 3.219,6 milhões em 2025, crescimento de 23,9% em relação a 2024.

**ROE:** Crescimento anual de 6,3 p.p. em relação ao indicador de 3T24.

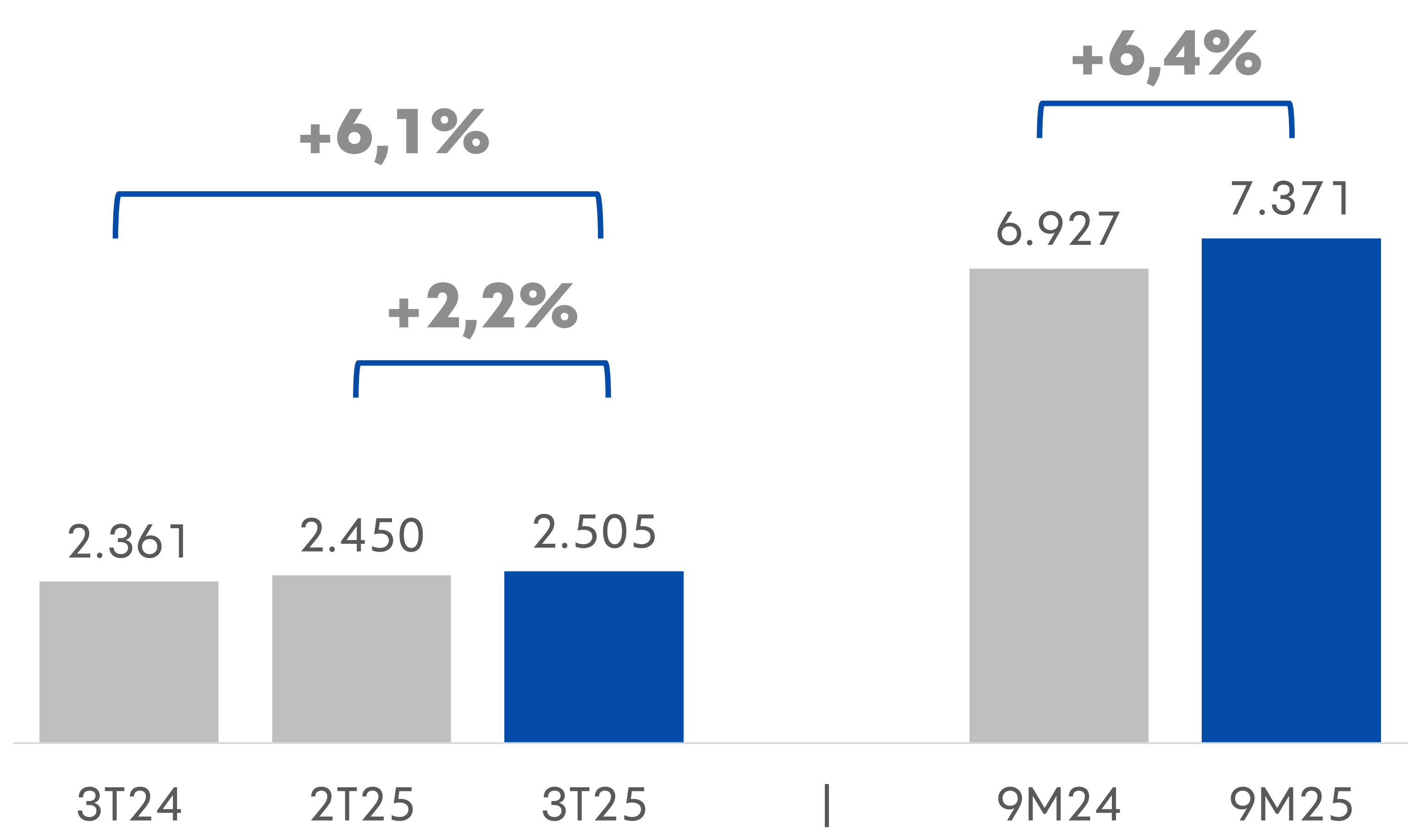
[1] Lucro dos últimos 12 meses \ média do PL ajustado do mês de referência com o correspondente do exercício anterior

# **Negócios de Seguros** | Desempenho Comercial

**Prêmios Emitidos**
R$ milhões




**Prêmios Ganhos**
R$ milhões

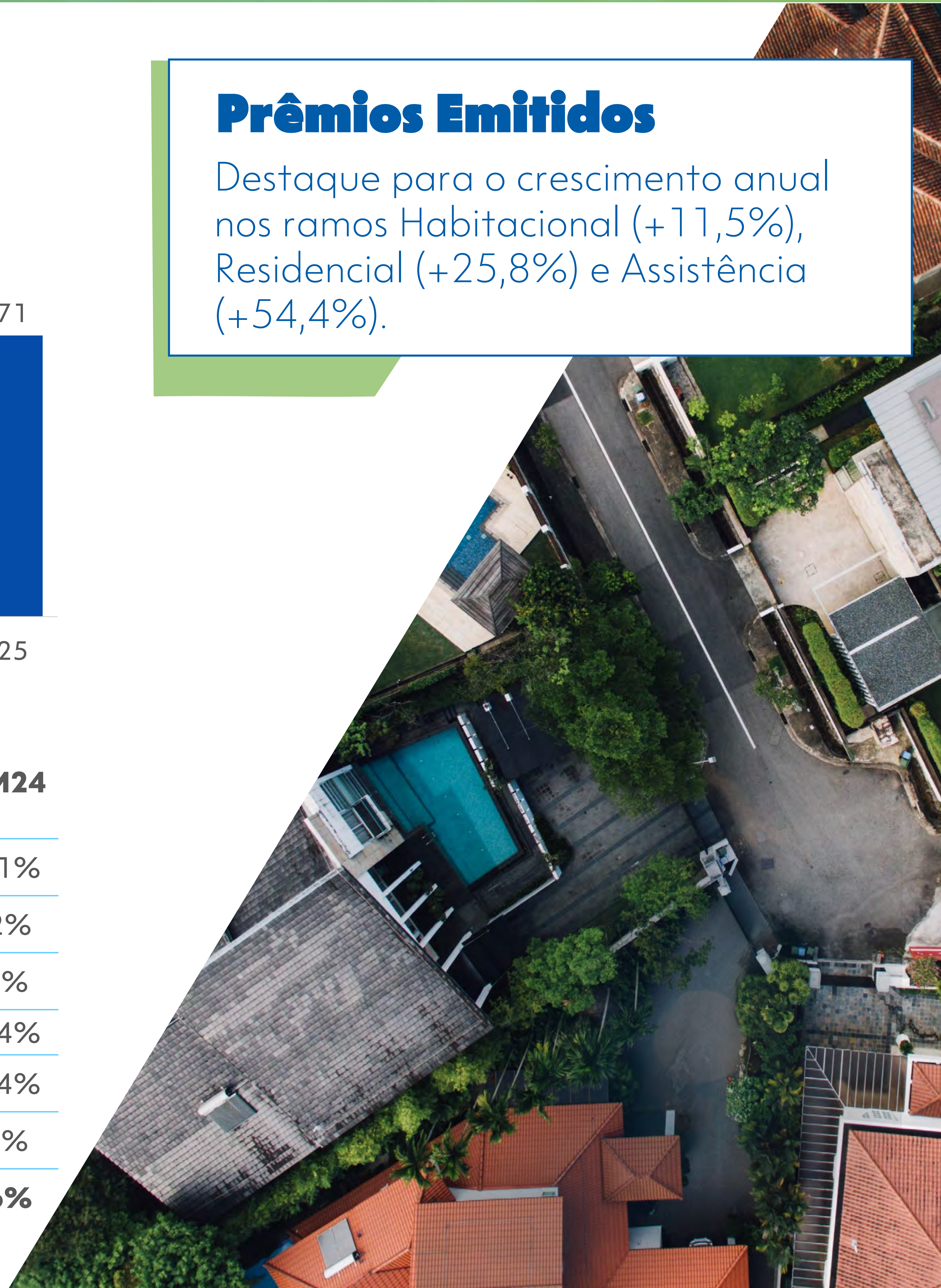



| **Prêmios Emitidos por Ramo** R$ milhões | % | **R$ milhões 3T25** | **/3T24** | **/9M24** |
|---|---|---|---|---|
| Habitacional | 40% | 1.017 | +10% | +11% |
| Vida | 24% | 596 | +3% | +1% |
| Prestamista | 15% | 384 | -36% | -37% |
| Residencial | 12% | 307 | +29% | +26% |
| Assistência | 3% | 76 | +49% | +54% |
| Outros Seguros | 6% | 148 | +30% | +2% |
| **Total Seguros** | **100%** | **2.528** | **+1%** | **-1%** |

| **Prêmios Ganhos por Ramo** R$ milhões | % | **R$ milhões 3T25** | **/3T24** | **/9M24** |
|---|---|---|---|---|
| Habitacional | 41% | 1.017 | +10% | +11% |
| Vida | 22% | 562 | +4% | +2% |
| Prestamista | 19% | 484 | -6% | -3% |
| Residencial | 10% | 240 | +15% | +14% |
| Assistência | 3% | 76 | +49% | +54% |
| Outros Seguros | 5% | 127 | +1% | -1% |
| **Total Seguros** | **100%** | **2.505** | **+6%** | **+6%** |

## Prêmios Emitidos

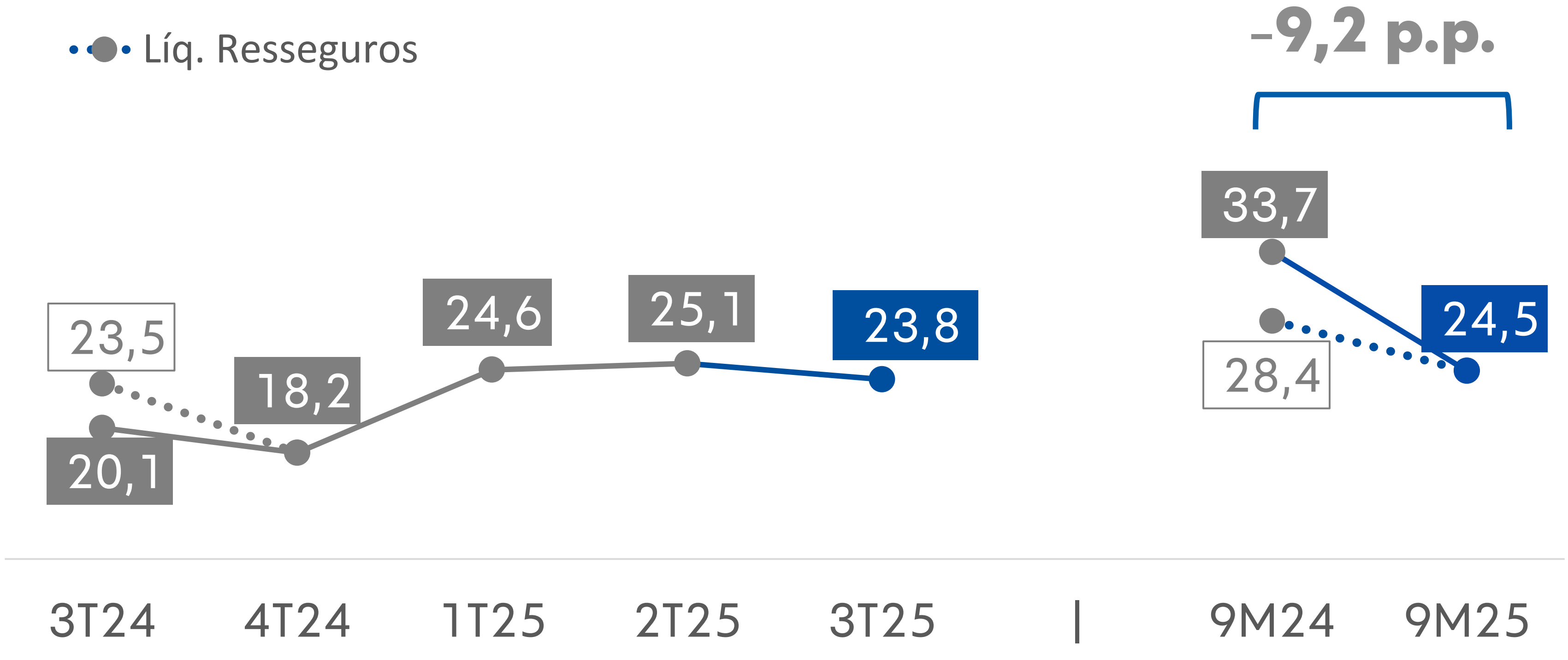
Destaque para o crescimento anual nos ramos Habitacional (+11,5%), Residencial (+25,8%) e Assistência (+54,4%).



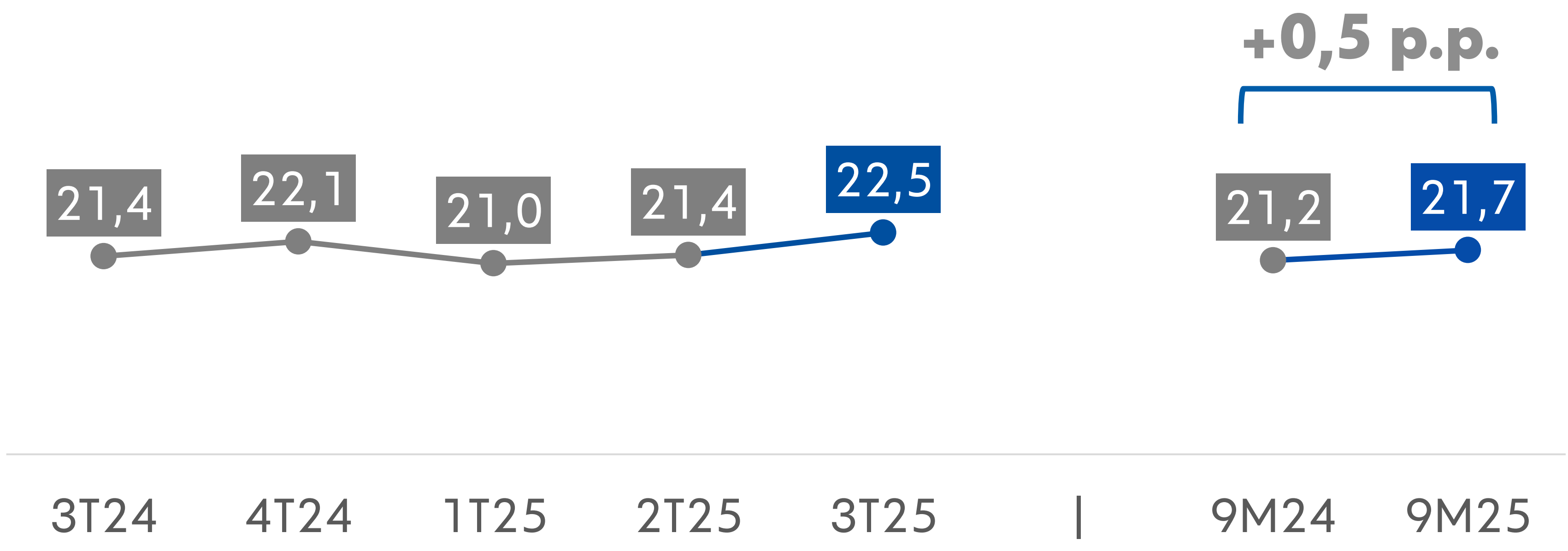
# Negócios de Seguros | Desempenho Operacional

## Indicadores de Desempenho

**Sinistralidade**
% Prêmio Ganho

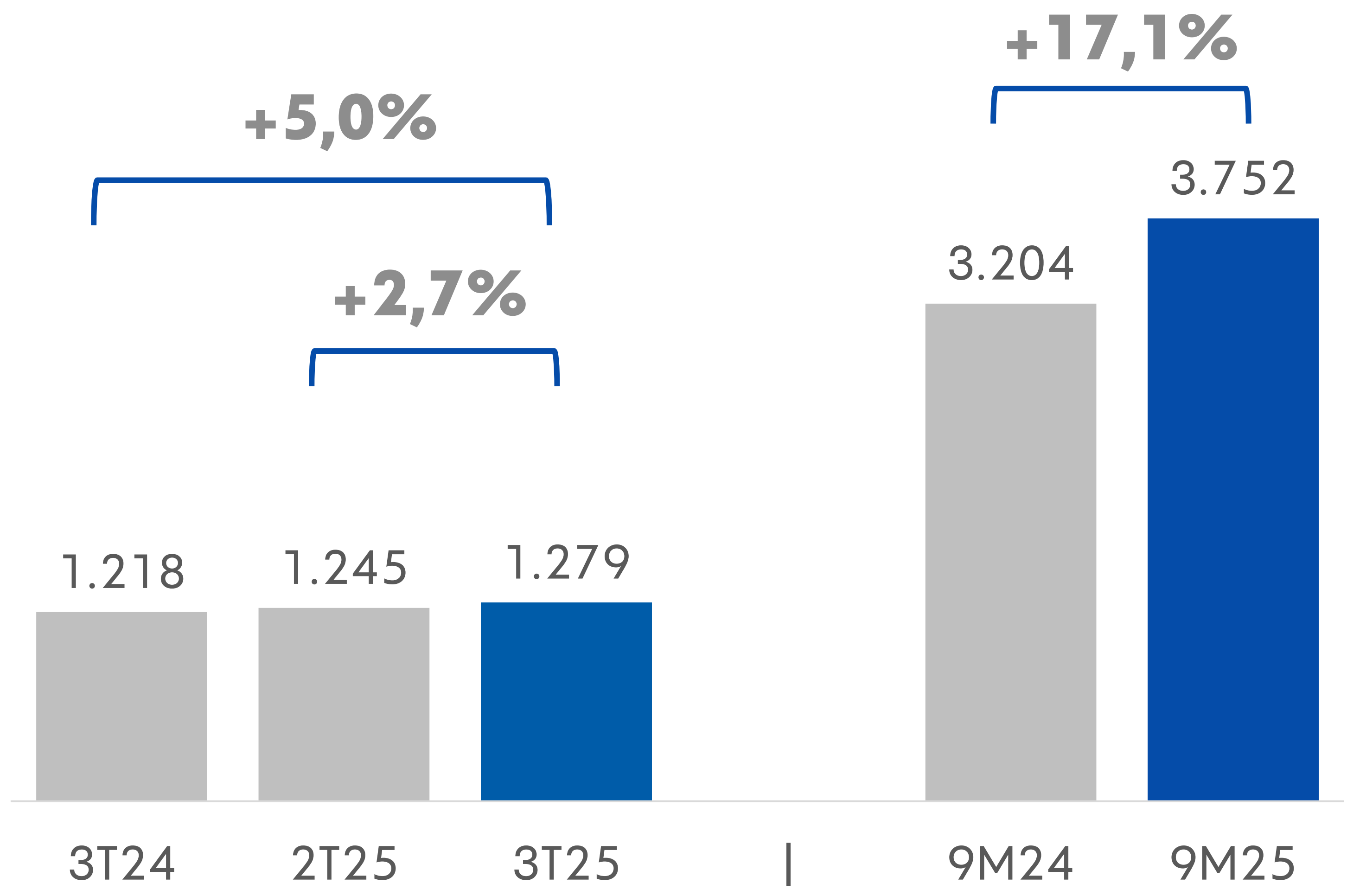



**Comissionamento**
% Prêmio Ganho




## Margem Operacional

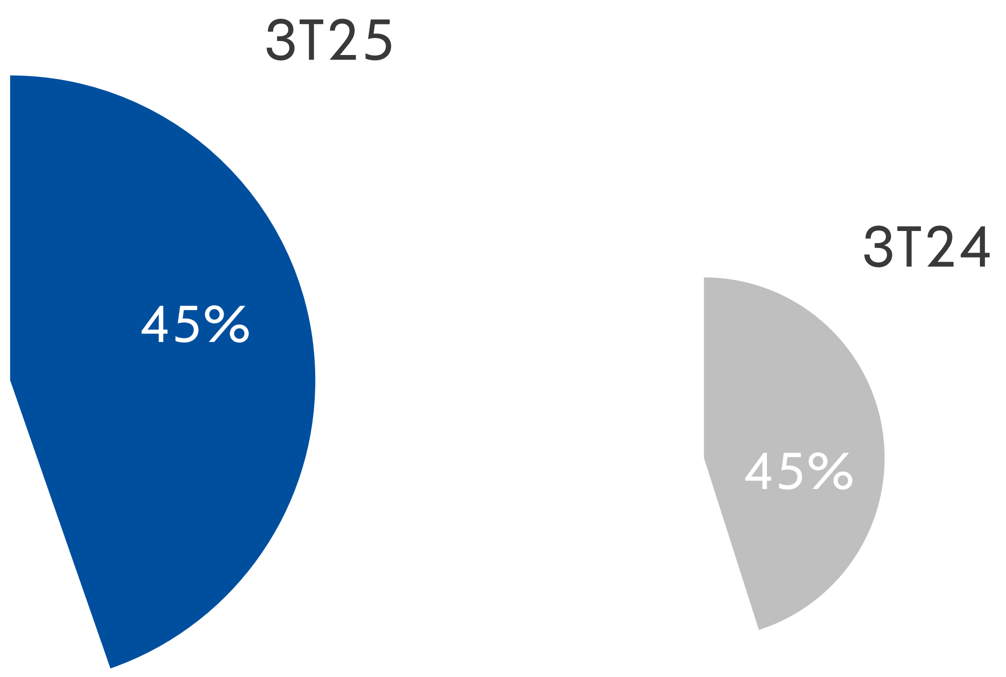
**Margem Operacional**
R$ milhões




**Distribuição e Variação por Ramo**
R$ milhões

| | % | R$ milhões 3T25 | /3T24 | /9M24 |
|---|---|---|---|---|
| Habitacional | 48% | 610 | +9% | +15% |
| Vida | 23% | 297 | -3% | -1% |
| Prestamista | 15% | 195 | -5% | +89% |
| Residencial | 9% | 114 | +17% | +12% |
| Assistência | 3% | 40 | +60% | +63% |
| Outros Seguros | 2% | 23 | +6% | -8% |
| **Total Seguros** | **100%** | **1.279** | **+5%** | **+17%** |

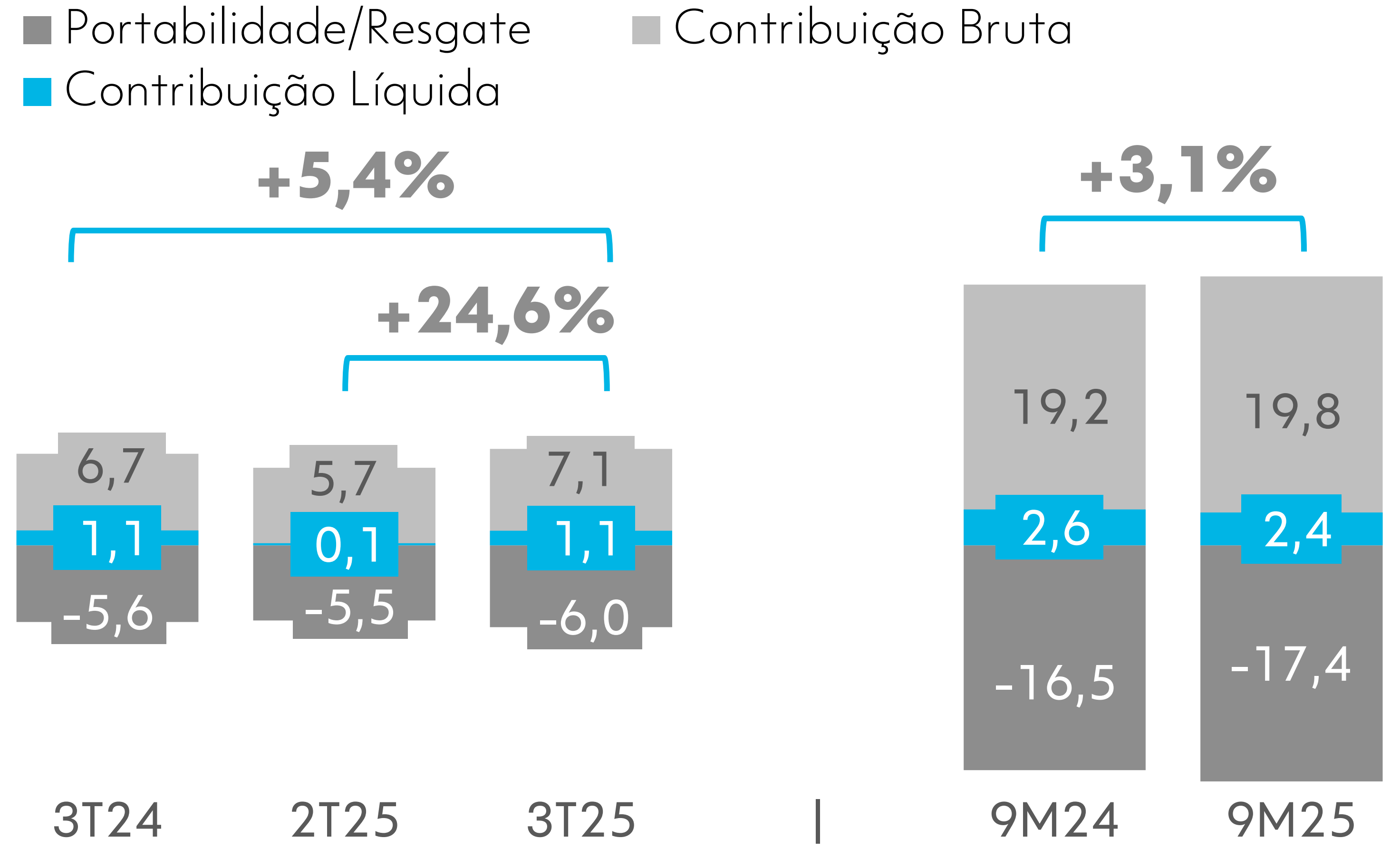
**Representatividade[1]**
% Margem Operacional Total




[1] Representatividade ponderada pela participação da Caixa Seguridade em cada empresa

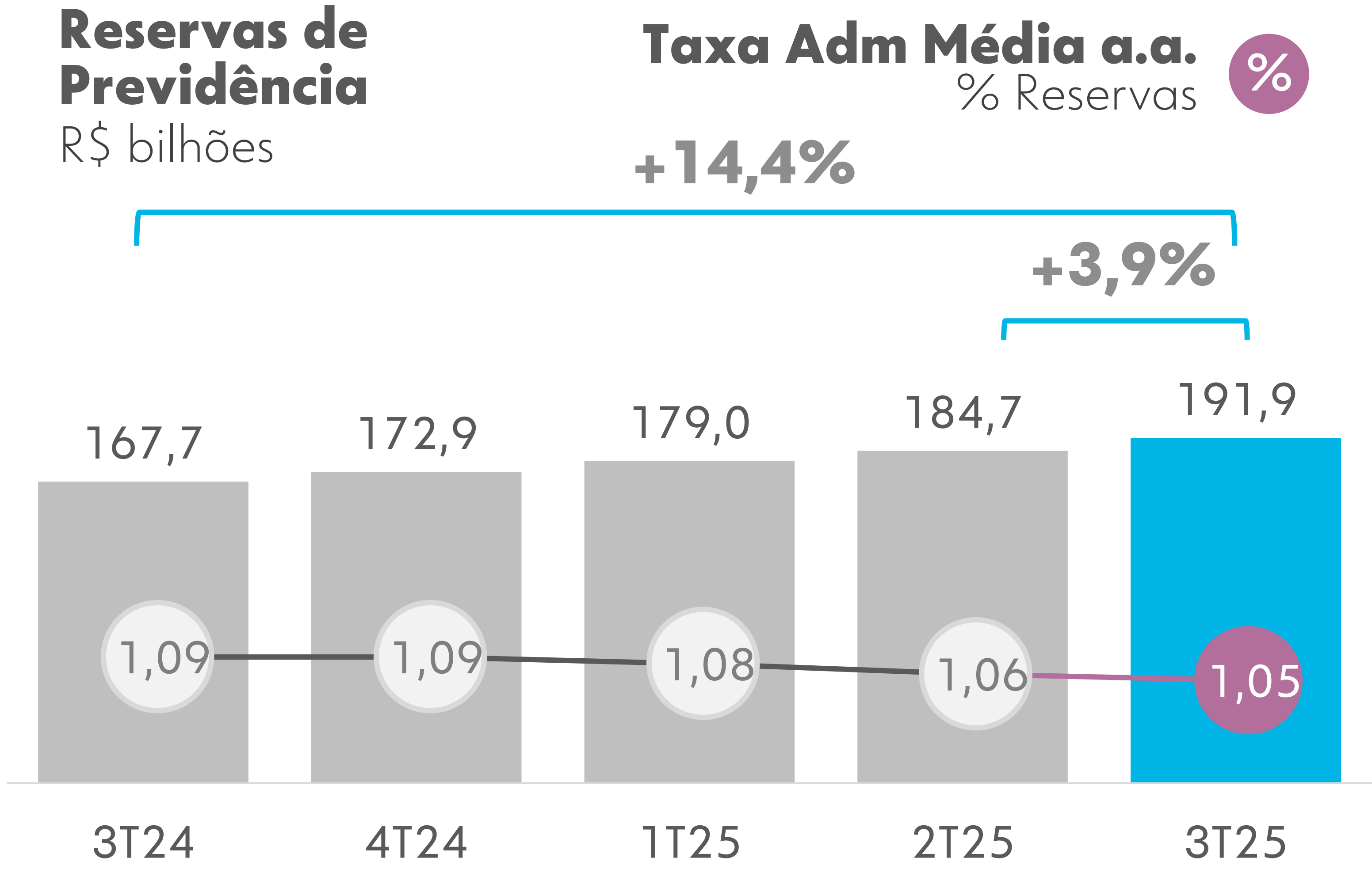
## PREVIDÊNCIA

**Contribuições de Previdência**
R$ bilhões



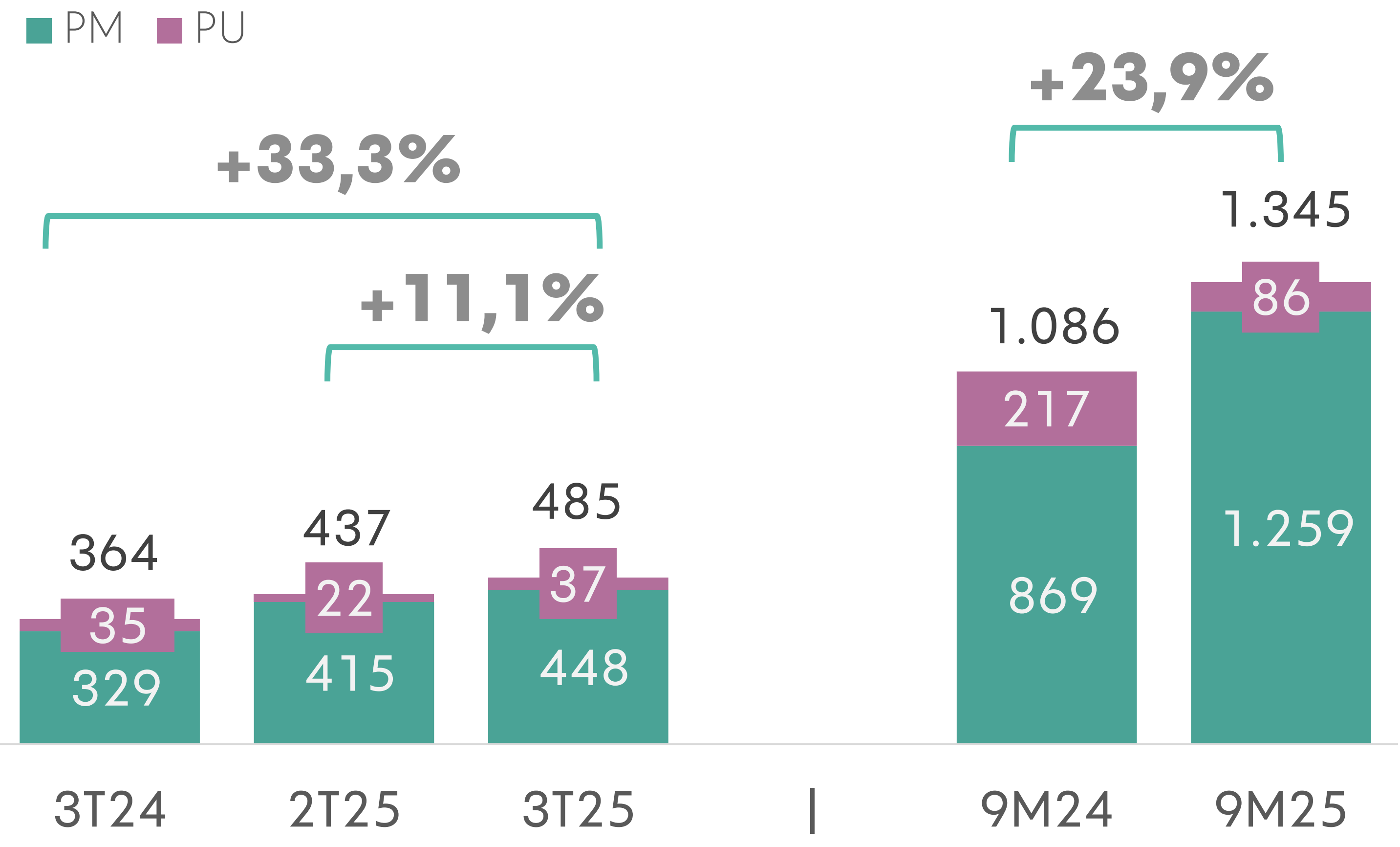

**Reservas de Previdência**
R$ bilhões

**Taxa Adm Média a.a.**
% Reservas

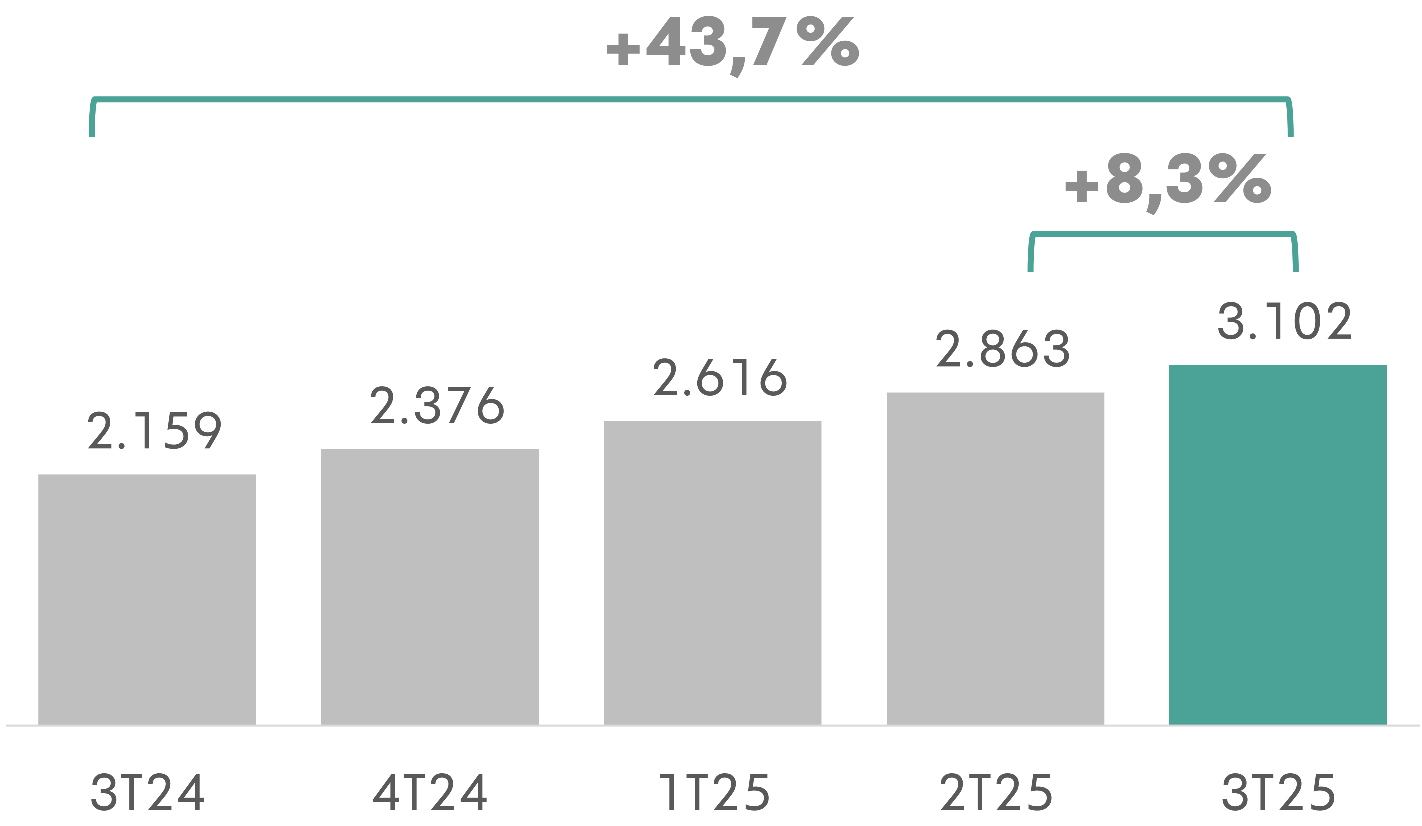



## CAPITALIZAÇÃO

Recursos Arrecadados – **Capitalização**
R$ milhões

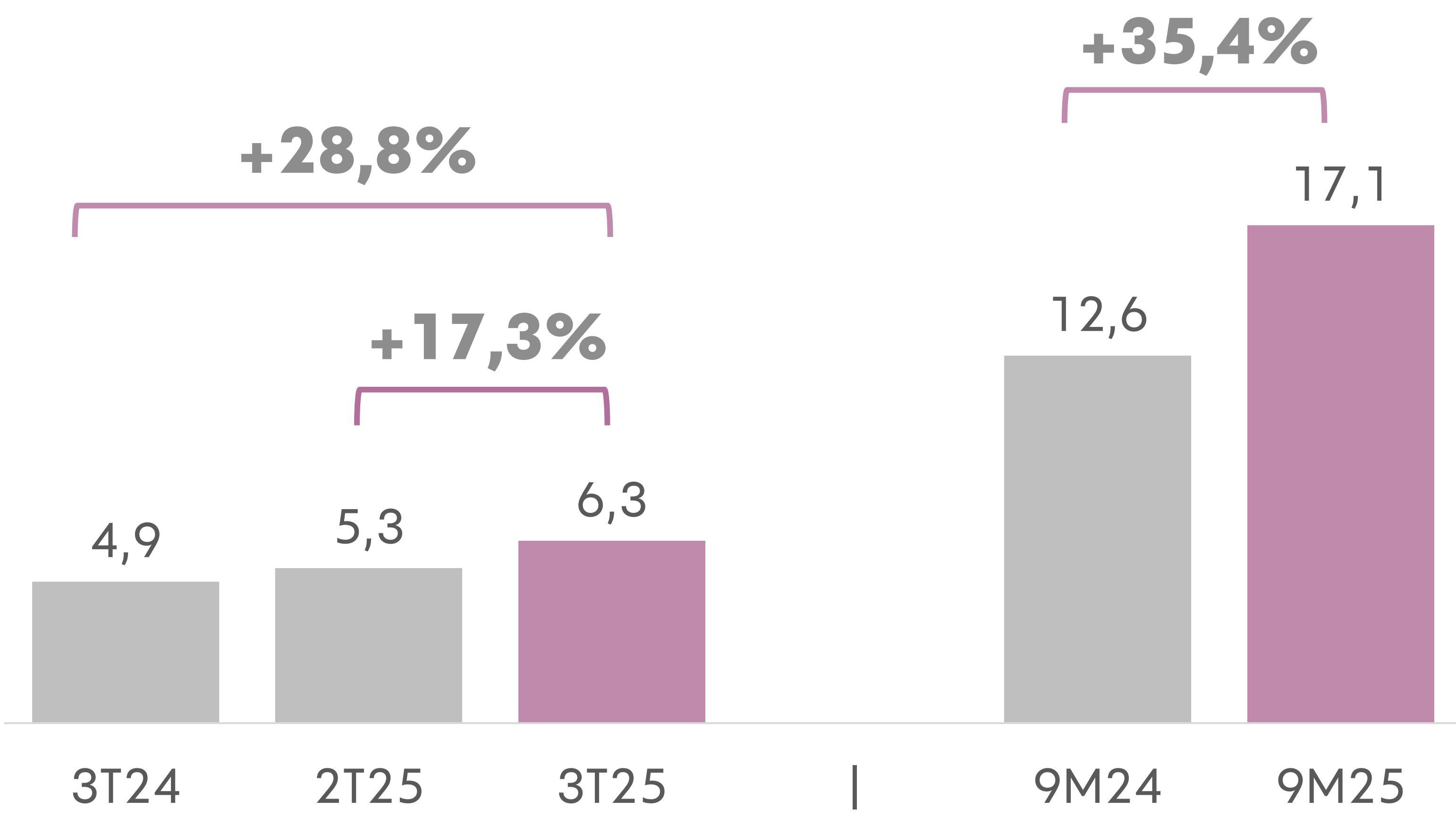



**Reservas de Capitalização**
R$ milhões



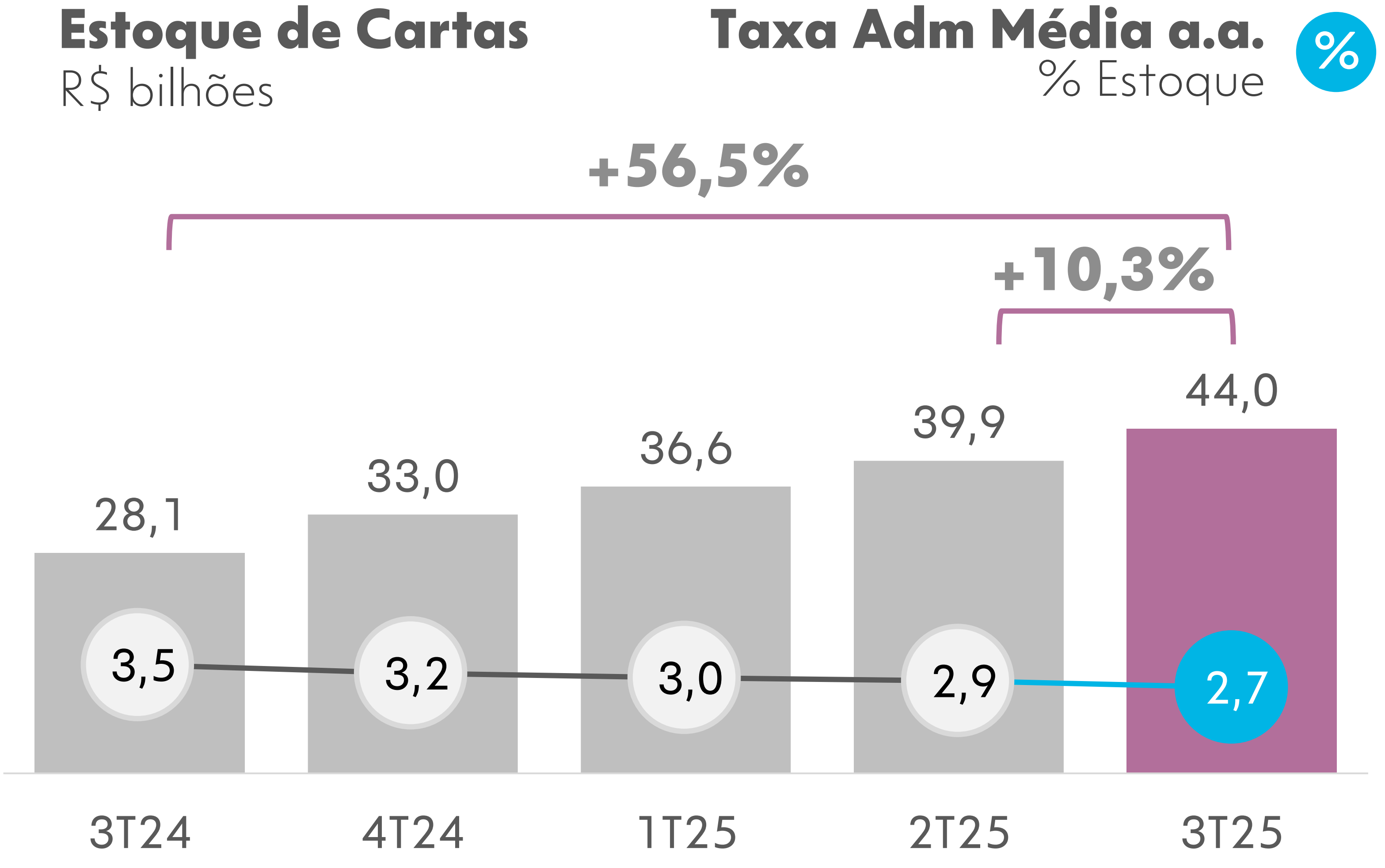

## CONSÓRCIO

**Cartas de Crédito**
R$ bilhões

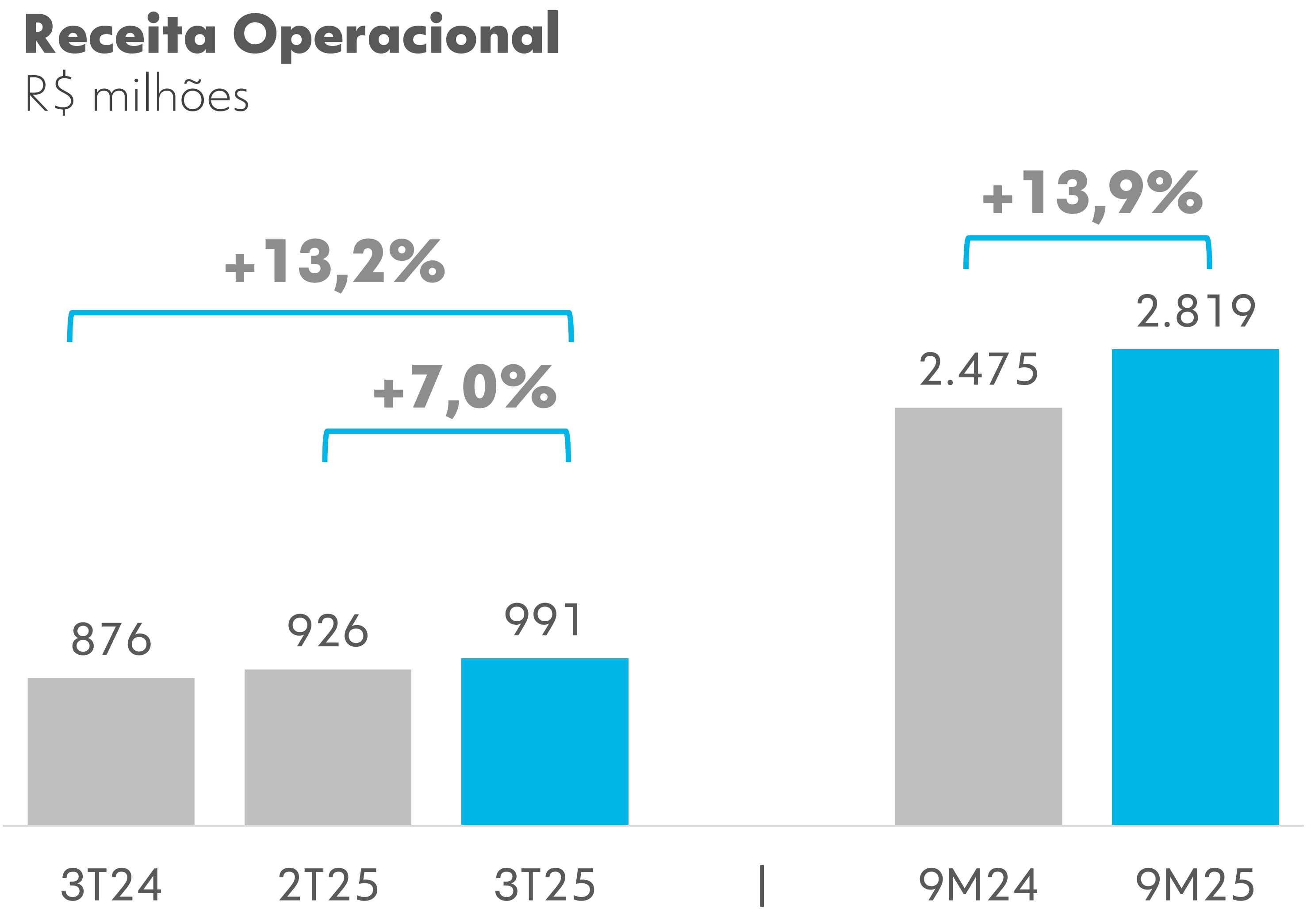


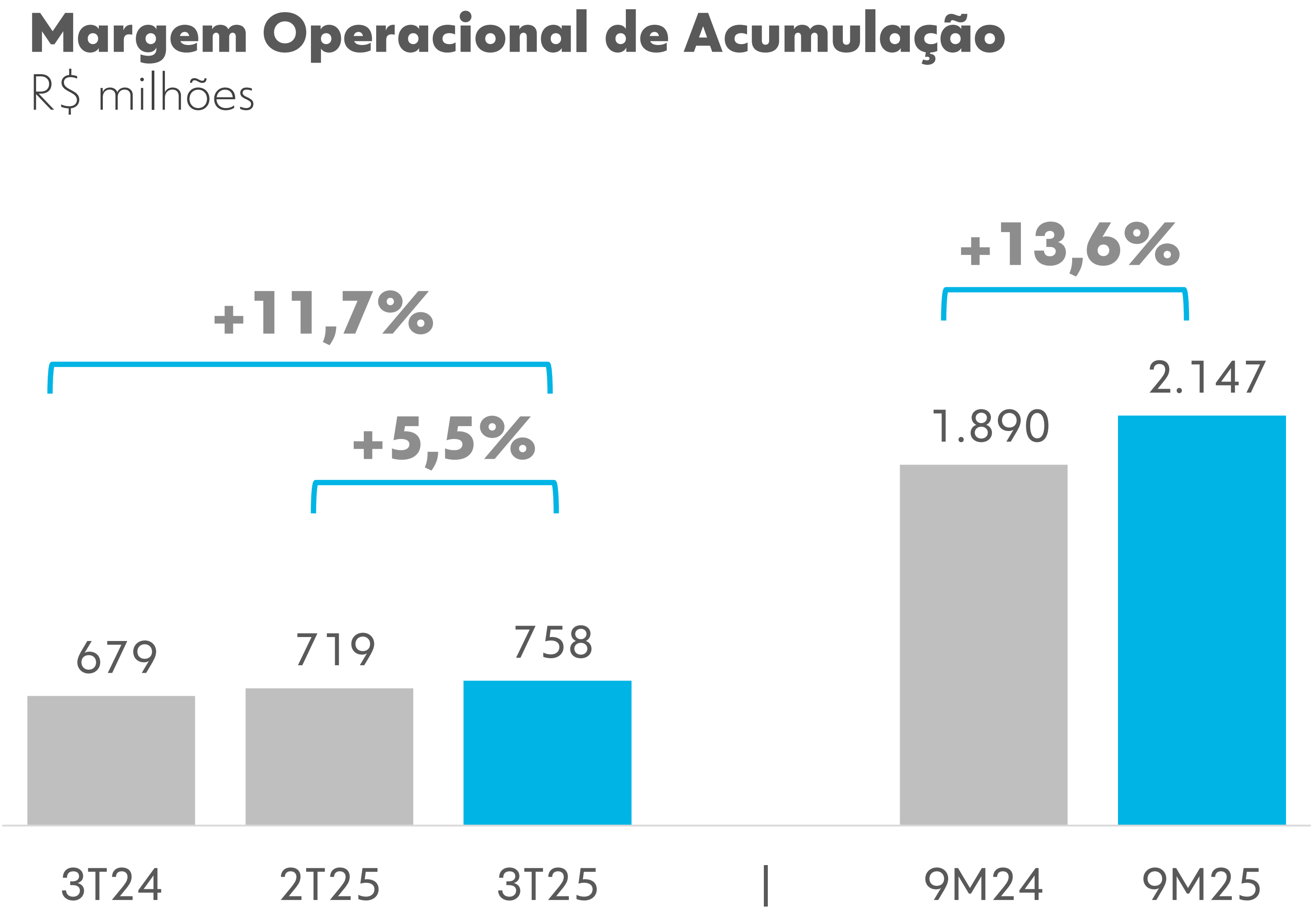

**Estoque de Cartas**
R$ bilhões

**Taxa Adm Média a.a.**
% Estoque



# Negócios de Acumulação | Desempenho Operacional



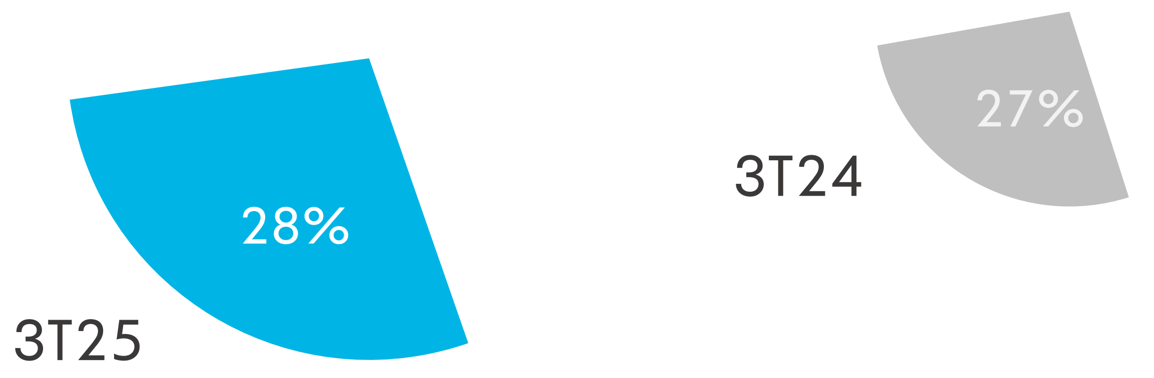

## Receita Operacional

Aumento de 13,2% nas receitas operacionais entre 3T25 e 3T24, com crescimento para todos os segmentos, destaque para Consórcio (+24,6%) e Capitalização (+16,0%).

| **Receita Operacional** R$ milhões | % | **3T25** | **/3T24** | **/9M24** |
|---|---|---|---|---|
| Previdência | 56% | 549 | +7% | +6% |
| Consórcio | 28% | 280 | +25% | +29% |
| Capitalização | 16% | 162 | +16% | +18% |
| **Total Acumulação** | **100%** | **991** | **+13%** | **+14%** |

| **Margem Operacional** R$ milhões | % | **3T25** | **/3T24** | **/9M24** |
|---|---|---|---|---|
| Previdência | 63% | 478 | +8% | +7% |
| Consórcio | 25% | 188 | +27% | +33% |
| Capitalização | 12% | 92 | +7% | +18% |
| **Total Acumulação** | **100%** | **758** | **+12%** | **+14%** |

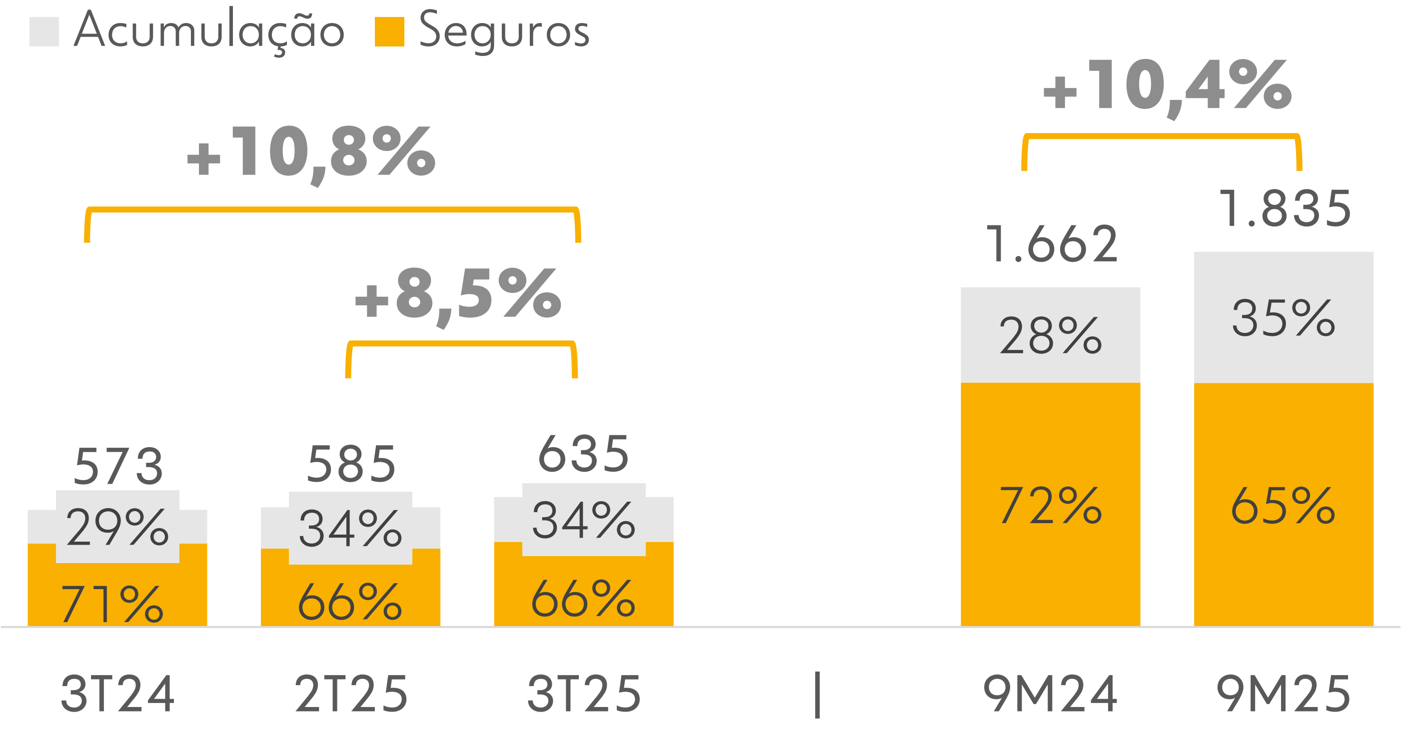
**Representatividade de Acumulação[1]**
% Margem Operacional Total



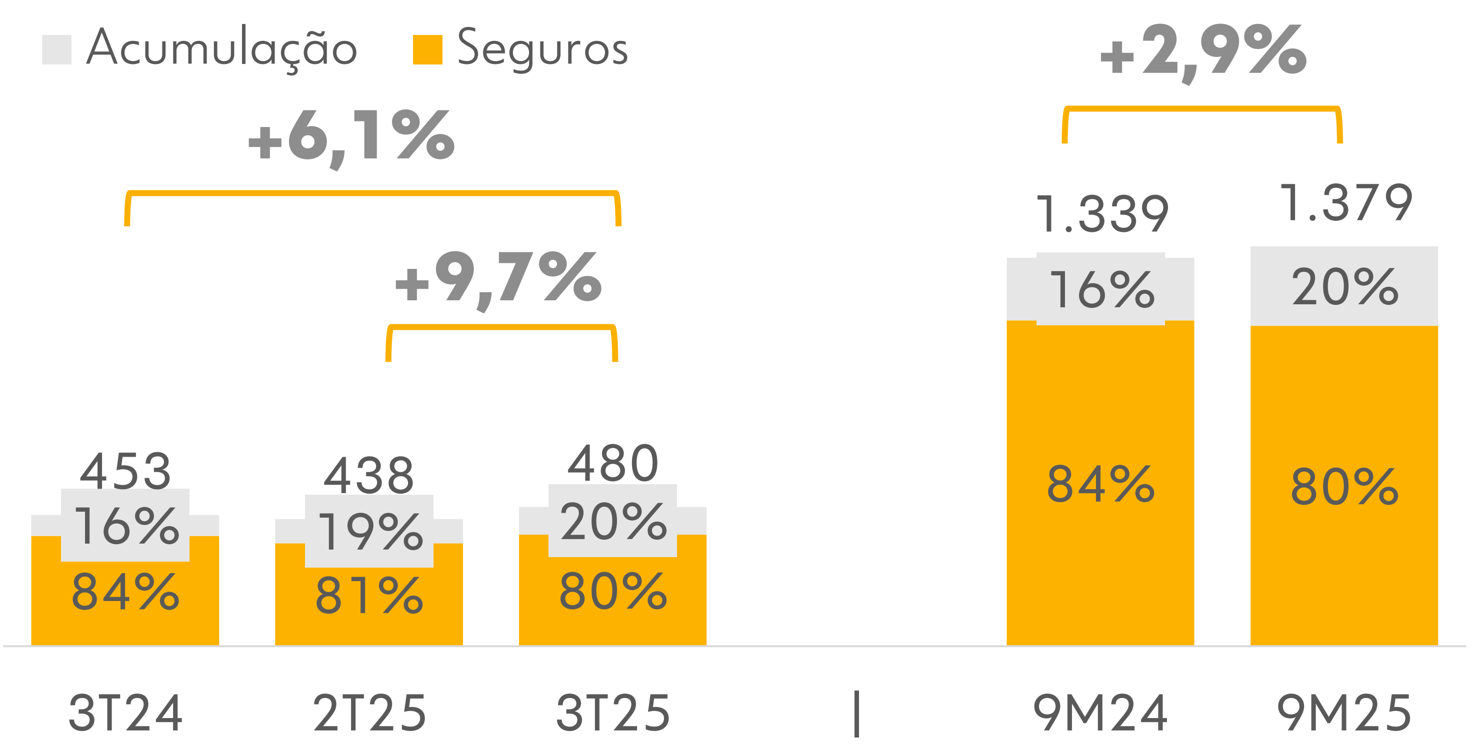

[1] Representatividade ponderada pela participação da Caixa Seguridade em cada empresa

# Negócios de Distribuição | Desempenho Operacional

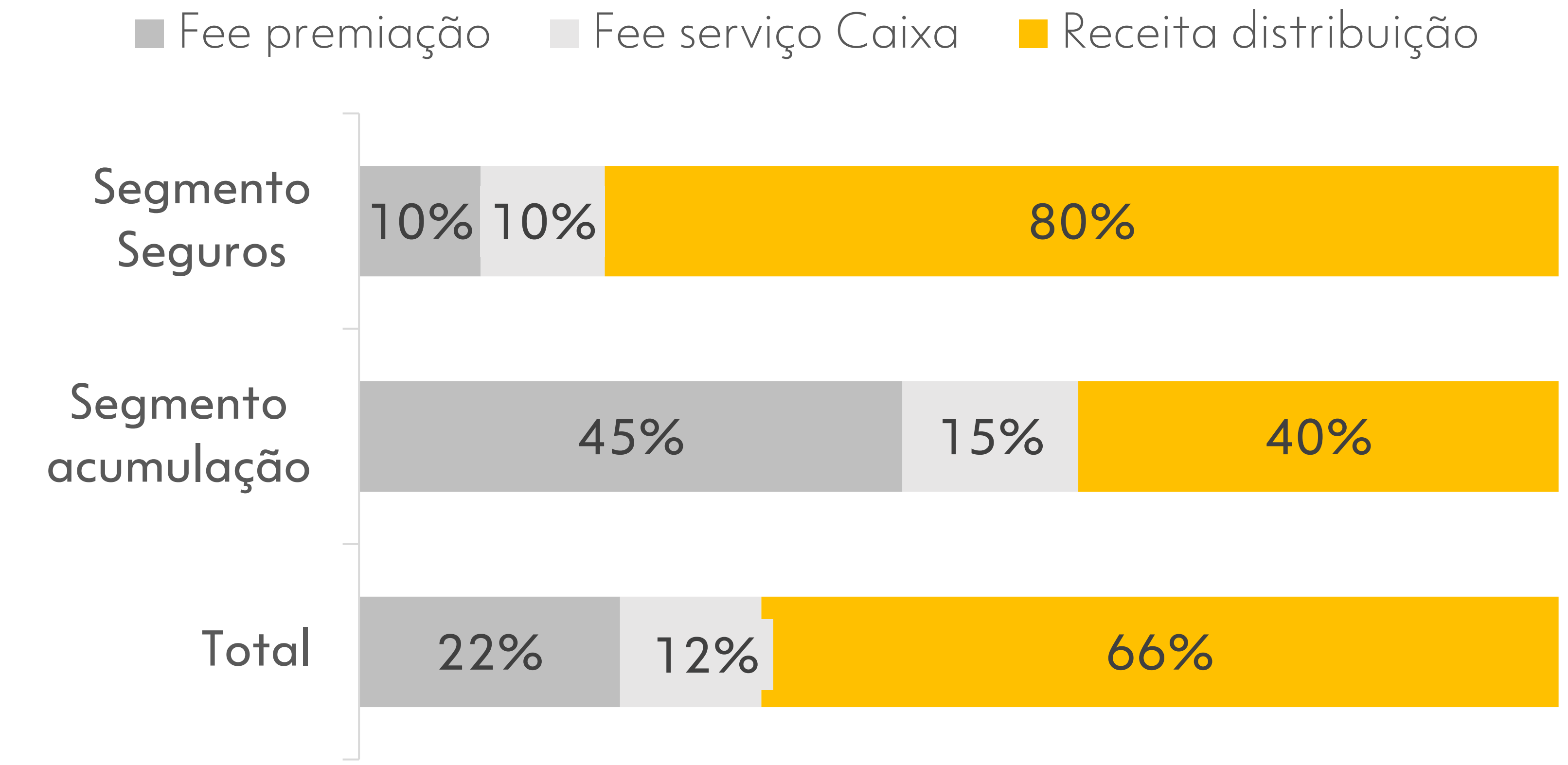
## Receitas de Corretagem[1]
R$ milhões




## Margem Operacional
R$ milhões




## Distribuição da corretagem[2]
% 3T25



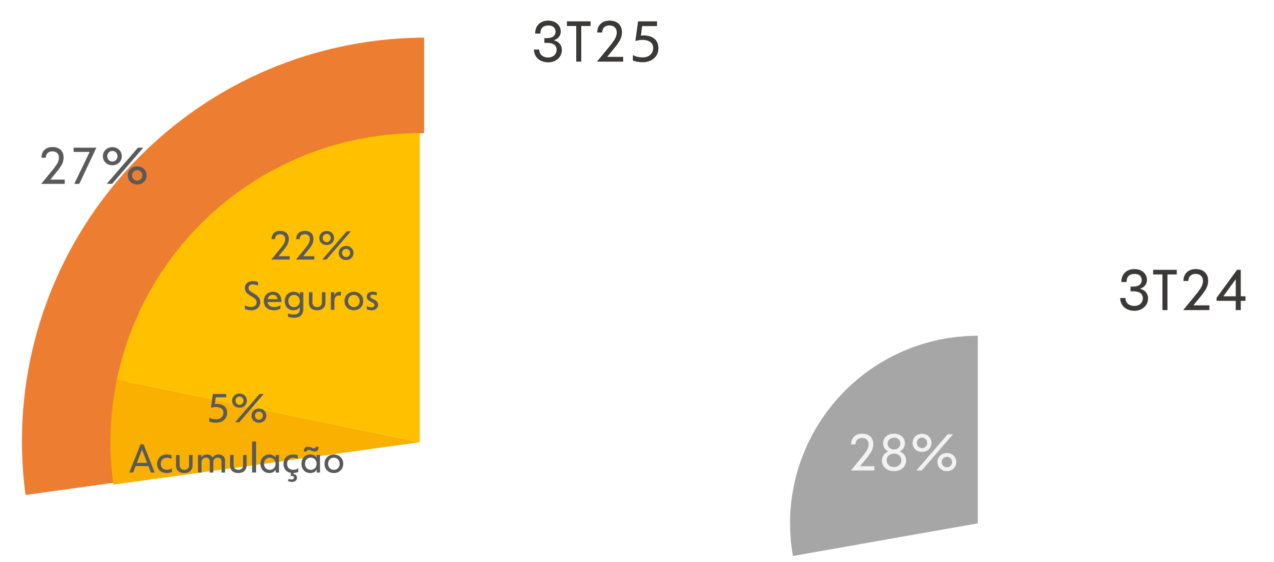

## Corretagem por Segmento
R$ milhões

| | % | 3T25 | /3T24 | /9M24 |
|---|---|---|---|---|
| Habitacional | 21% | 132 | +26% | +29% |
| Prestamista | 18% | 114 | -31% | -34% |
| Residencial | 16% | 101 | +29% | +28% |
| Consórcio | 24% | 152 | +40% | +51% |
| Vida | 7% | 47 | +10% | +6% |
| Previdência | 5% | 30 | +3% | +2% |
| Capitalização | 6% | 36 | +38% | +23% |
| Outros Seguros | 3% | 23 | +24% | +33% |
| **Total Distribuição** | **100%** | **635** | **+11%** | **+10%** |

## Margem Operacional por Segmento
R$ milhões

| | % | 3T25 | /3T24 | /9M24 |
|---|---|---|---|---|
| Habitacional | 27% | 129 | +25% | +29% |
| Prestamista | 24% | 114 | -31% | -34% |
| Residencial | 16% | 78 | +37% | +36% |
| Consórcio | 10% | 46 | +45% | +54% |
| Vida | 10% | 47 | +10% | +6% |
| Previdência | 6% | 30 | +3% | +2% |
| Capitalização | 4% | 20 | +76% | +22% |
| Outros Seguros | 3% | 17 | +29% | +14% |
| **Total Distribuição** | **100%** | **480** | **+6%** | **+3%** |

## Representatividade[3]
% Margem Operacional Total

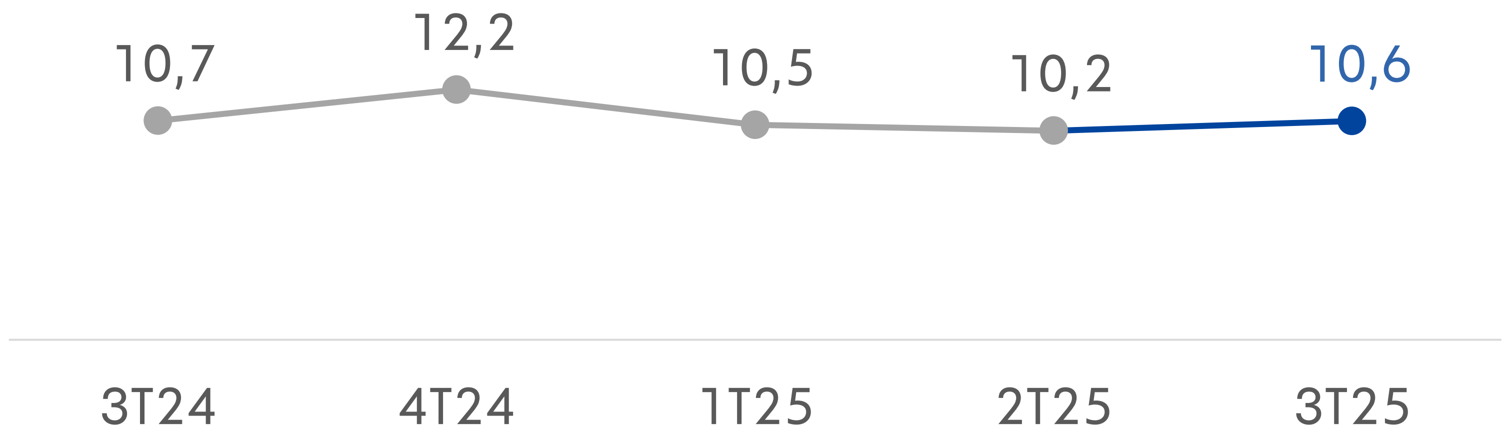



[1] Considera receitas de corretagem e comissionamento, além de receitas de acesso à rede e distribuição (BDF).
[2] Visão gerencial que considera os fees de serviço Caixa e de Premiação referentes aos ramos vida, prestamista e previdência, que são pagos diretamente pela seguradora à CAIXA, sendo que, para os demais ramos, os custos são pagos pela corretora.
[3] Representatividade ponderada pela participação da Caixa Seguridade em cada empresa

# Indicadores Operacionais

## ÍNDICE DESPESAS ADMINISTRATIVAS (IDA)

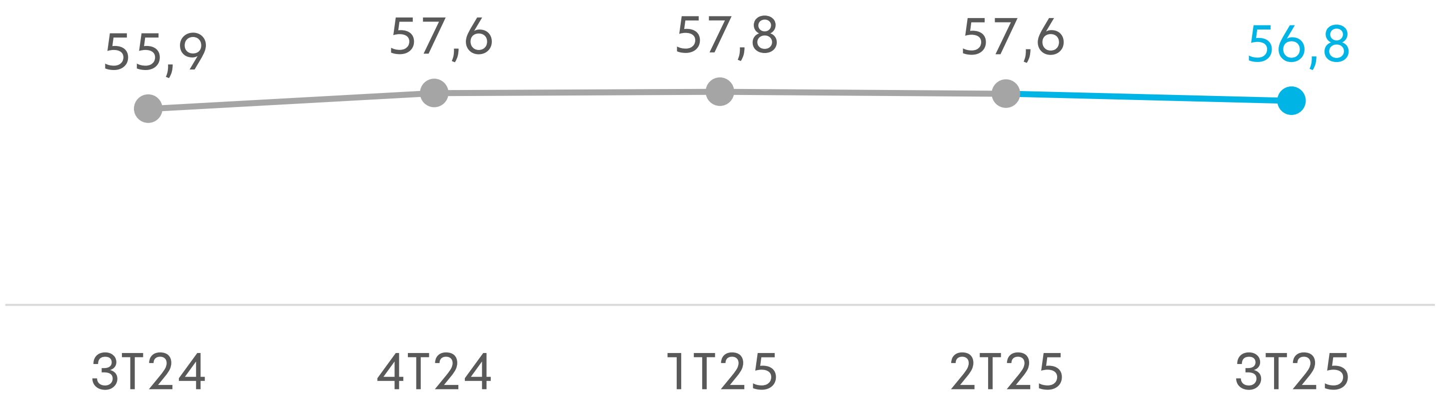
**Despesas Administrativas**
% Receita Operacional




| Índice por Agrupamento | IDA 3T25 | Δ3T24 p.p. | Δ2T25 p.p. |
|---|---|---|---|
| **Bancassurance CAIXA** | **11,0%** | **+0,2** | **+0,5** |
| Run-off | 13,1% | +2,2 | +1,9 |
| Novas Parcerias | 11,5% | -0,5 | +0,3 |
| Holding + Corretora | 6,1% | +0,9 | +0,1 |
| **Bancassurance PAN** | **7,7%** | **-1,7** | **+0,1** |
| **ÍNDICE GERAL** | **10,6%** | **-0,1** | **+0,4** |

## ÍNDICE COMBINADO (IC)

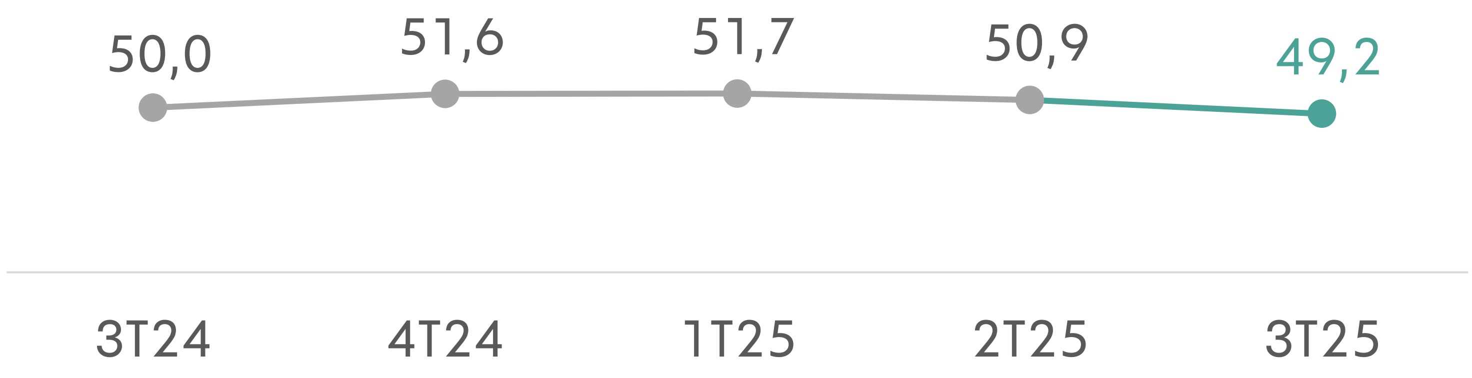
**Despesas Gerais e Administrativas**
% Receita Operacional




| Índice por Agrupamento | IC 3T25 | Δ3T24 p.p. | Δ2T25 p.p. |
|---|---|---|---|
| **Bancassurance CAIXA** | **55,6%** | **+0,6** | **-0,2** |
| Run-off | 65,2% | +3,9 | +2,5 |
| Novas Parcerias | 56,0% | -0,9 | -0,7 |
| Holding + Corretora | 43,0% | +4,5 | -0,7 |
| **Bancassurance PAN** | **66,8%** | **+2,8** | **-5,0** |
| **ÍNDICE GERAL** | **56,8%** | **+0,9** | **-0,8** |

## ÍNDICE COMBINADO AMPLIADO (ICA)

**Despesas Gerais e Administrativas**
% Receita Operacional + Resultado Financeiro



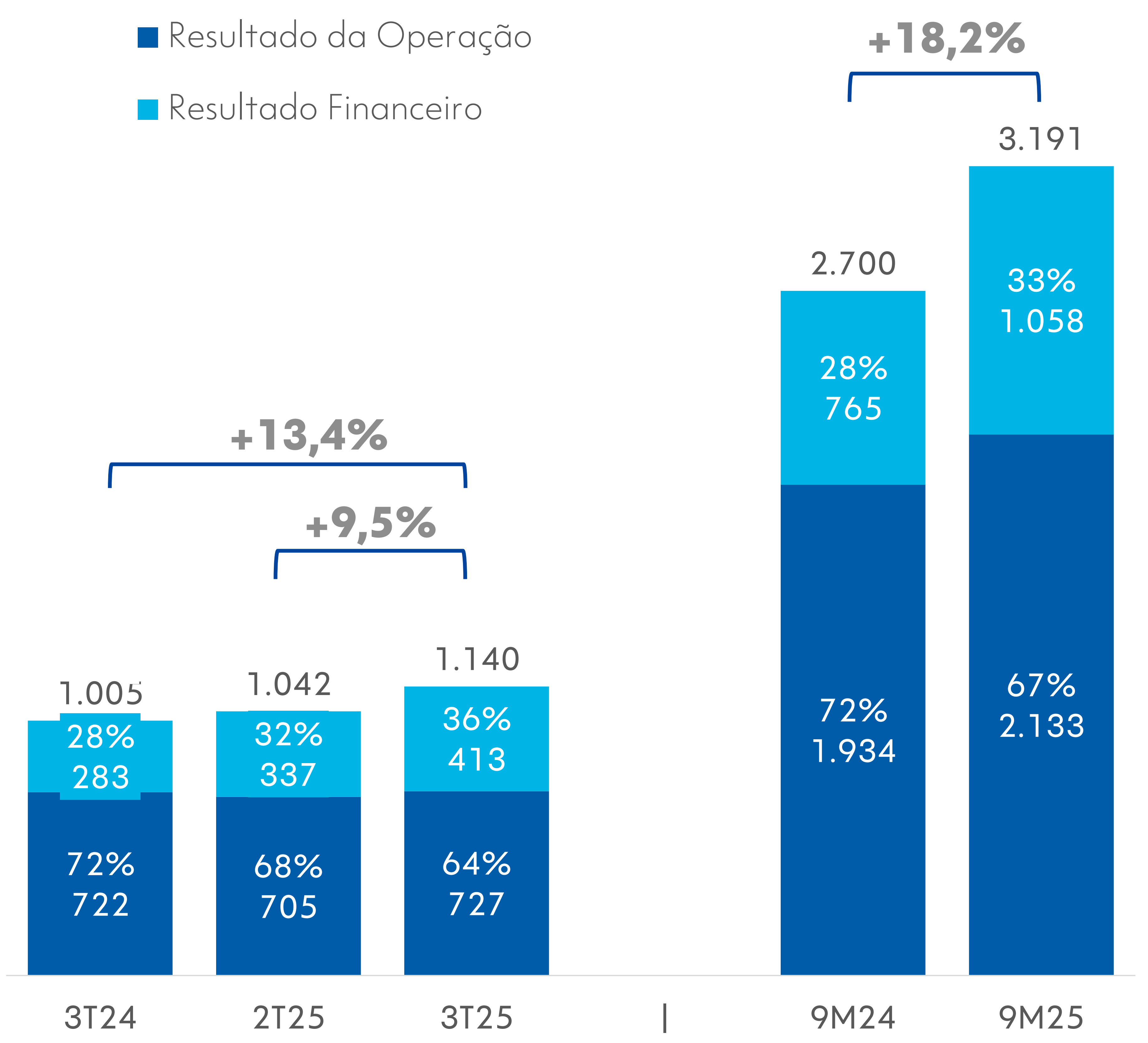

| Índice por Agrupamento | ICA 3T25 | Δ3T24 p.p. | Δ2T25 p.p. |
|---|---|---|---|
| **Bancassurance CAIXA** | **48,1%** | **-1,0** | **-1,2** |
| Run-off | 53,9% | +0,7 | +0,3 |
| Novas Parcerias | 48,4% | -2,1 | -1,6 |
| Holding + Corretora | 39,8% | +3,2 | -0,8 |
| **Bancassurance PAN** | **58,3%** | **+1,0** | **-5,6** |
| **ÍNDICE GERAL** | **49,2%** | **-0,7** | **-1,7** |

**IDA** O IDA manteve-se próximo ao nível histórico, com melhora de eficiência no grupo das novas parcerias (3T25/3T24). Quando desconsiderados os investimentos realizados com incentivos fiscais relacionados à Lei Rouanet, no montante de R$ 10,0 milhões no trimestre, concentrados principalmente na Caixa Vida e Previdência, o indicador geral seria de 10,4%. Para o grupo *run-off*, a variação do indicador é efeito da sazonalidade de despesas.

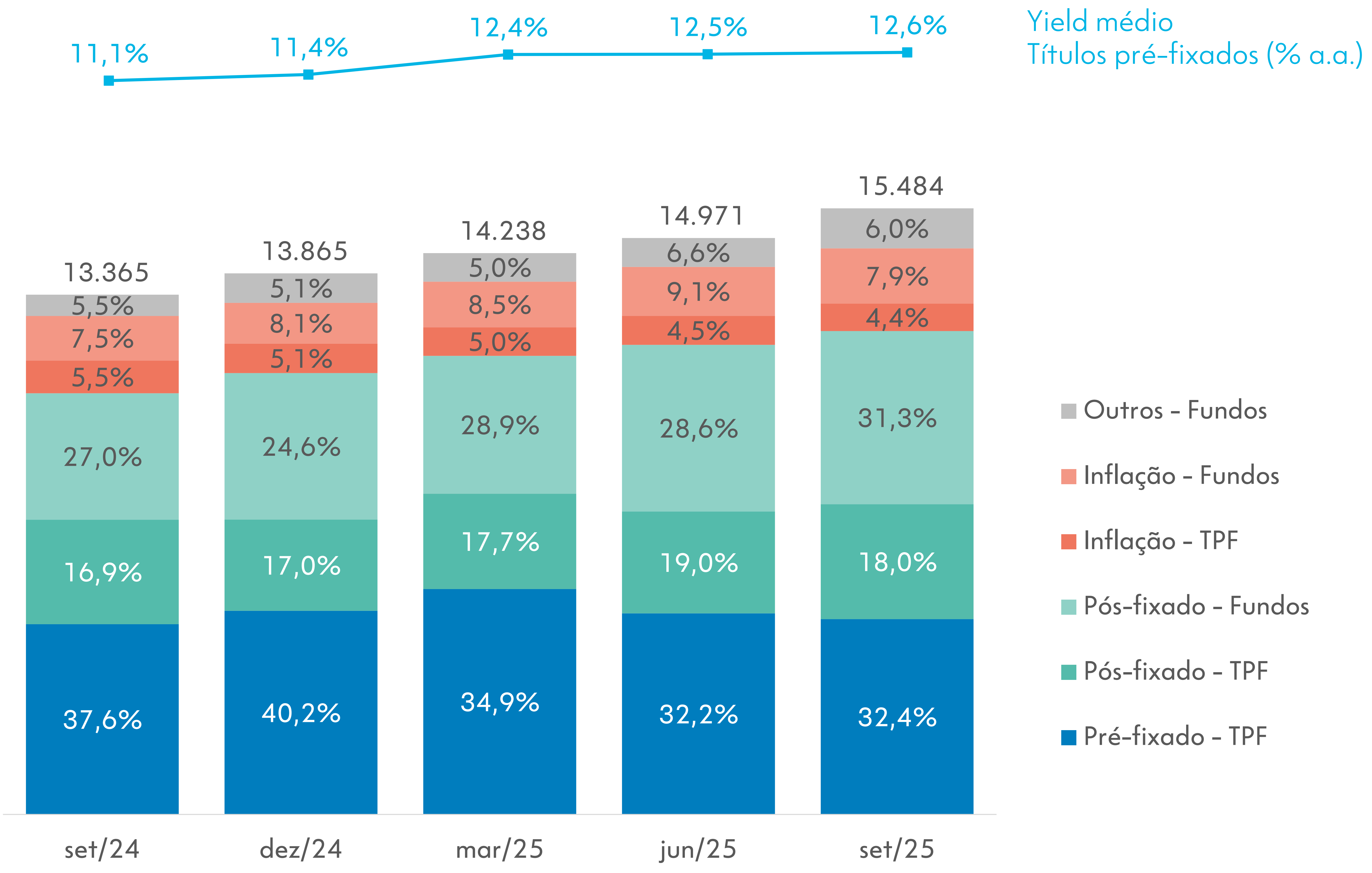
**ICA** O ICA para 3T25 reflete o impacto positivo do desempenho financeiro, com melhora do indicador em 0,7 p.p. em relação ao 3T24 e 1,7 p.p. na comparação com o 2T25.

# Resultado Operacional e Financeiro

## Lucro Líquido
(Operacional X Financeiro[1])




## Composição agrupada da Carteira de Investimentos[2]
% Consolidado das aplicações financeiras (milhões)




[1] Resultado financeiro líquido de tributos, considerando a alíquota efetiva de cada empresa, ponderado pelos respectivos percentuais de participação em cada empresa.

[2] Carteira de investimentos ponderada pelos respectivos percentuais de participação em cada empresa.

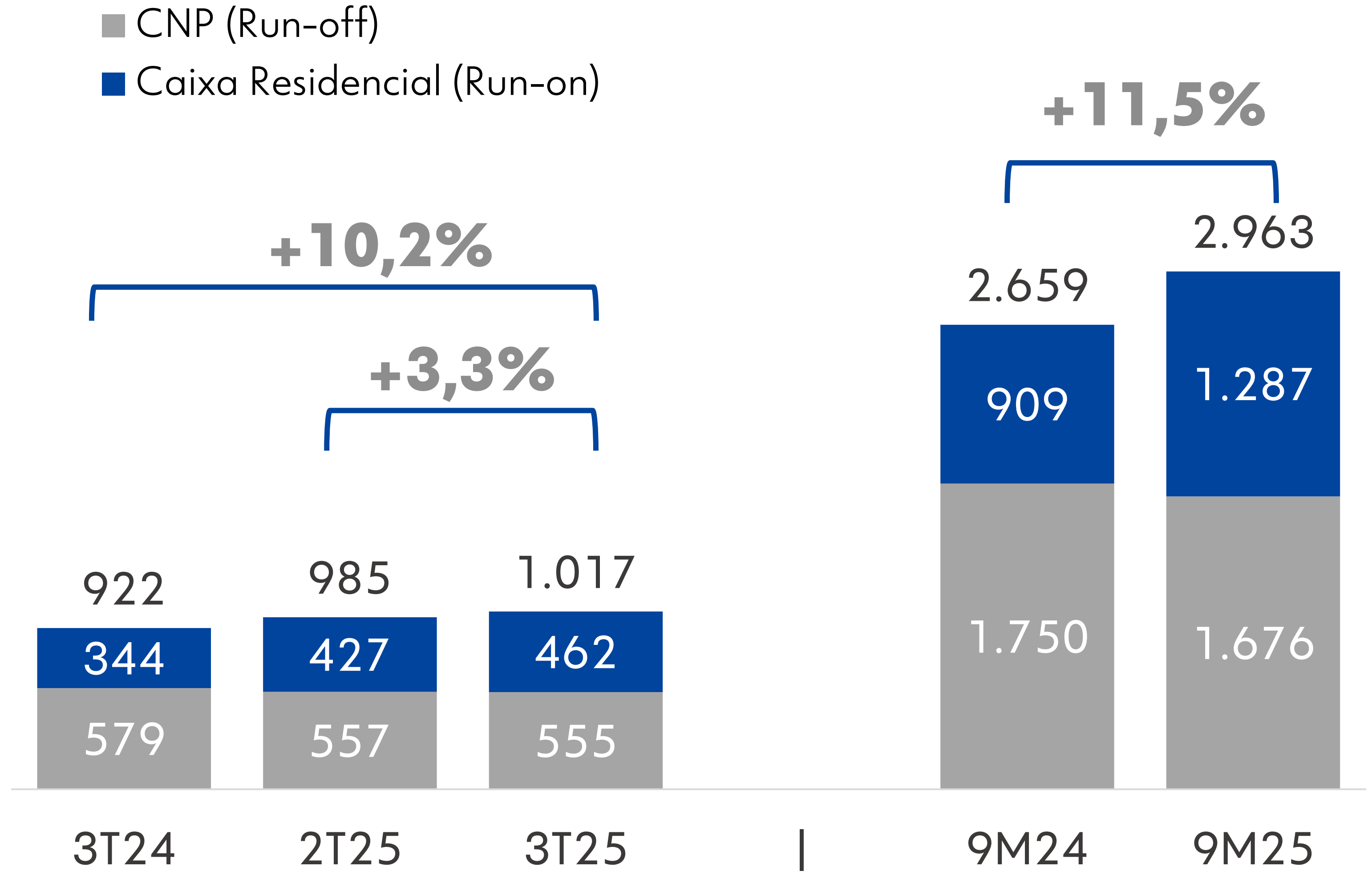
# APRESENTAÇÃO DE RESULTADOS

# 3T25

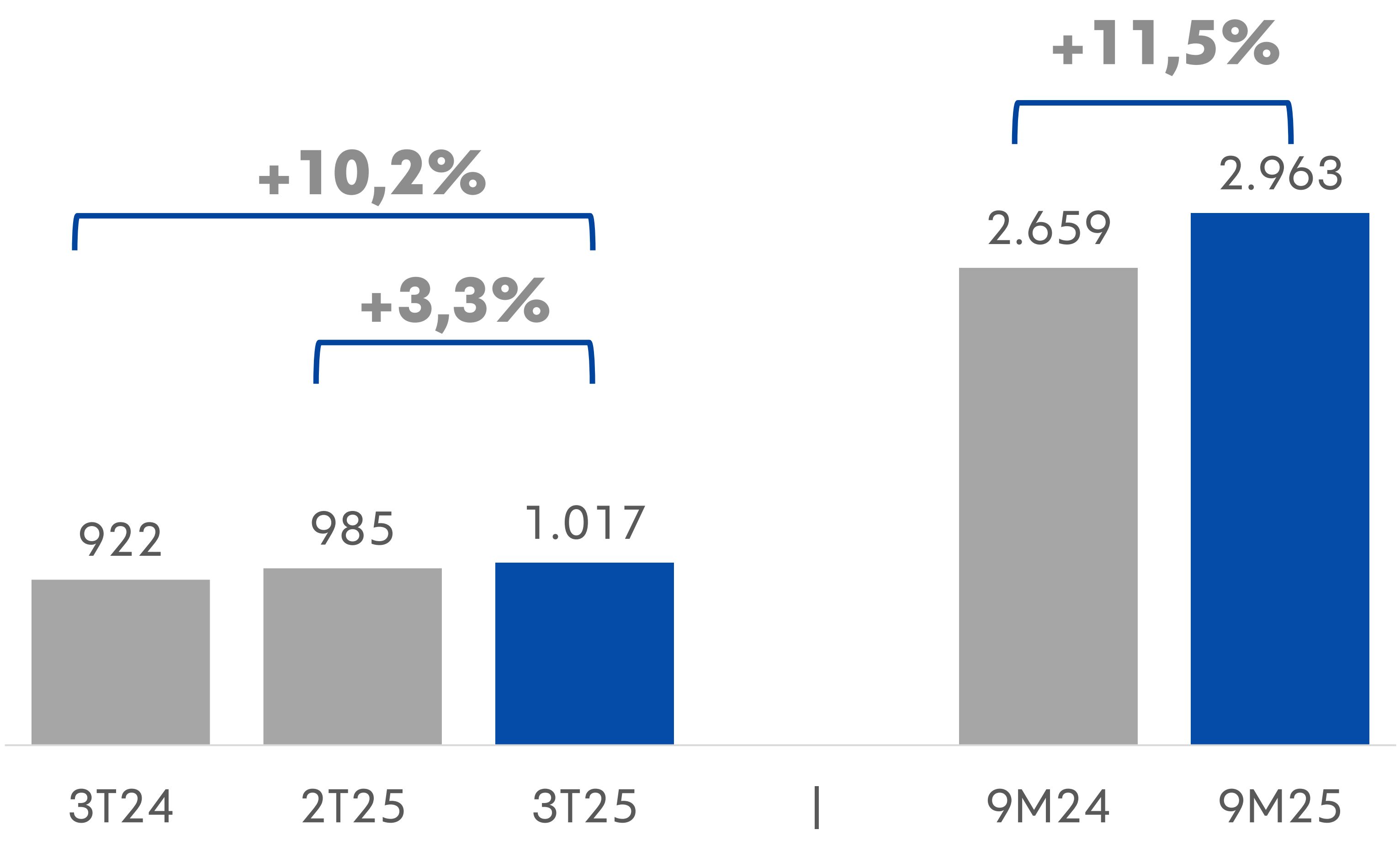
# APÊNDICE

# Seguro Habitacional | Desempenho Operacional

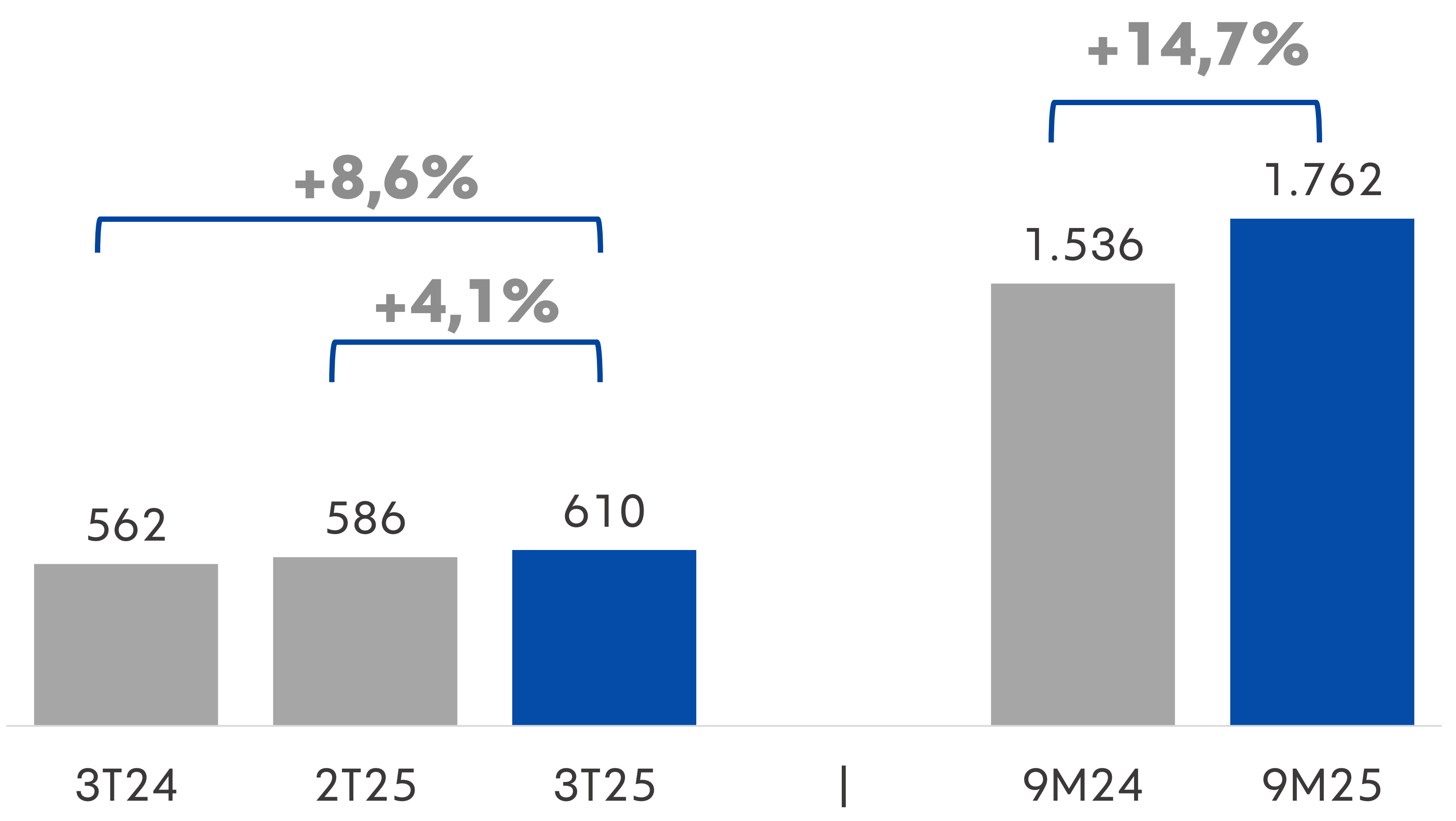
Prêmios Emitidos **Habitacional**
R$ milhões




Prêmios Ganhos **Habitacional**
R$ milhões




Margem Operacional **Habitacional**
R$ milhões




## Prêmios emitidos

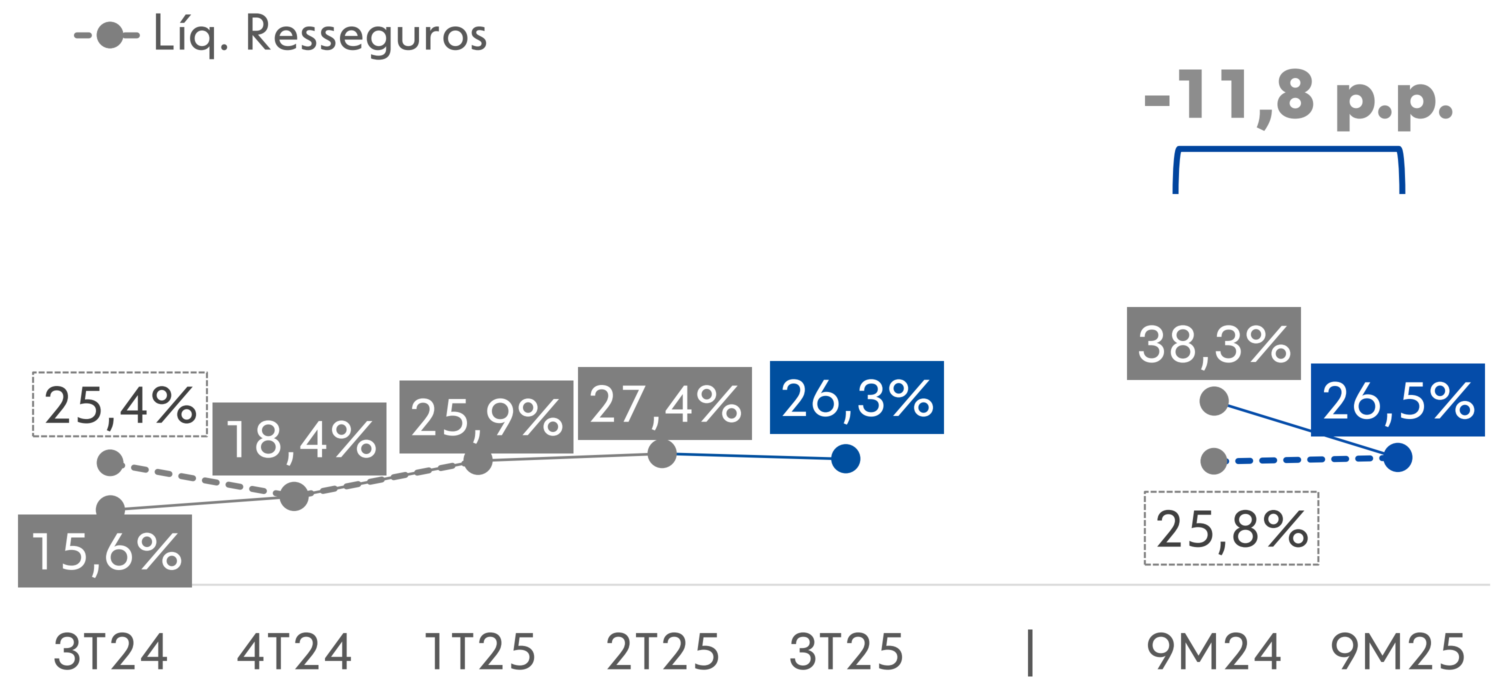
Manutenção da liderança de mercado[1], com curva ascendente trimestral.

## Sinistralidade

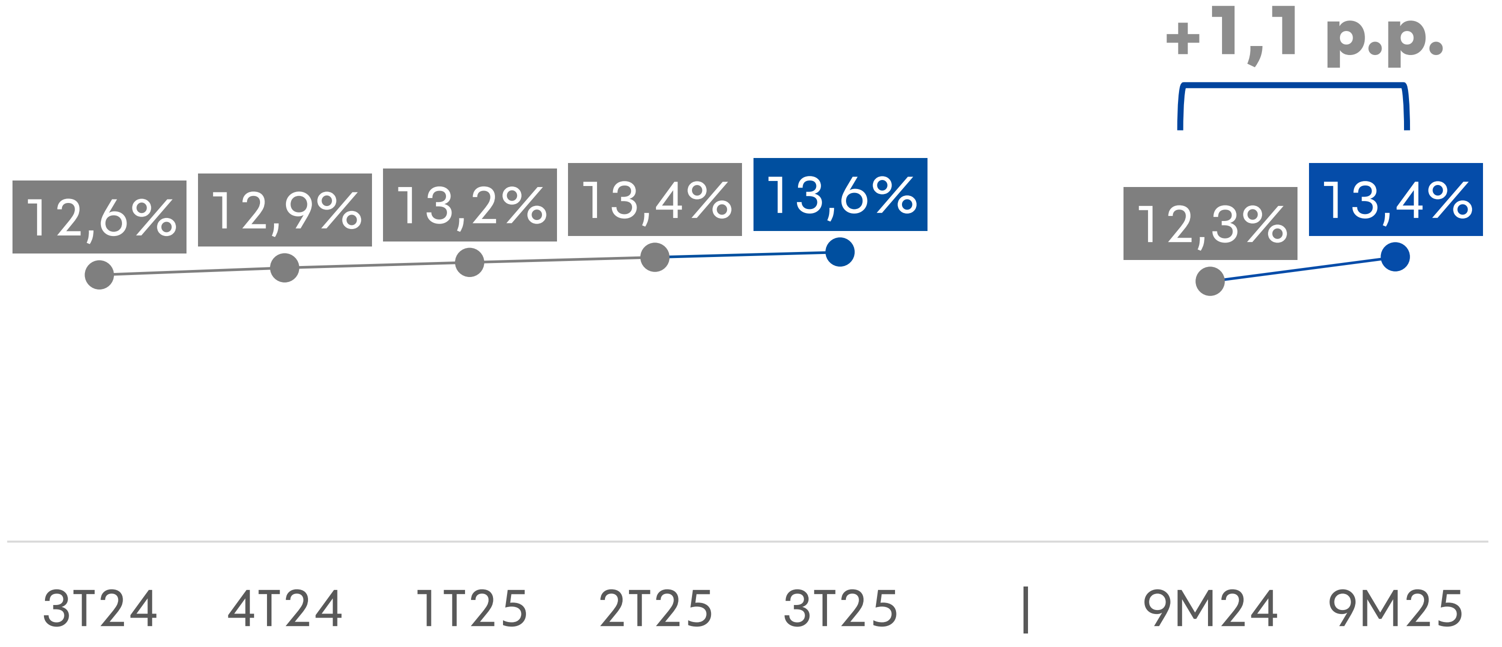
Na comparação 3T25/3T24 e 9M25/9M24, o indicador foi impactado pelos eventos climáticos ocorridos no sul do país em 2024.

## Indicadores de Desempenho

Sinistralidade **Habitacional**
% Prêmio Ganho




Comissionamento **Habitacional**
% Prêmio Ganho

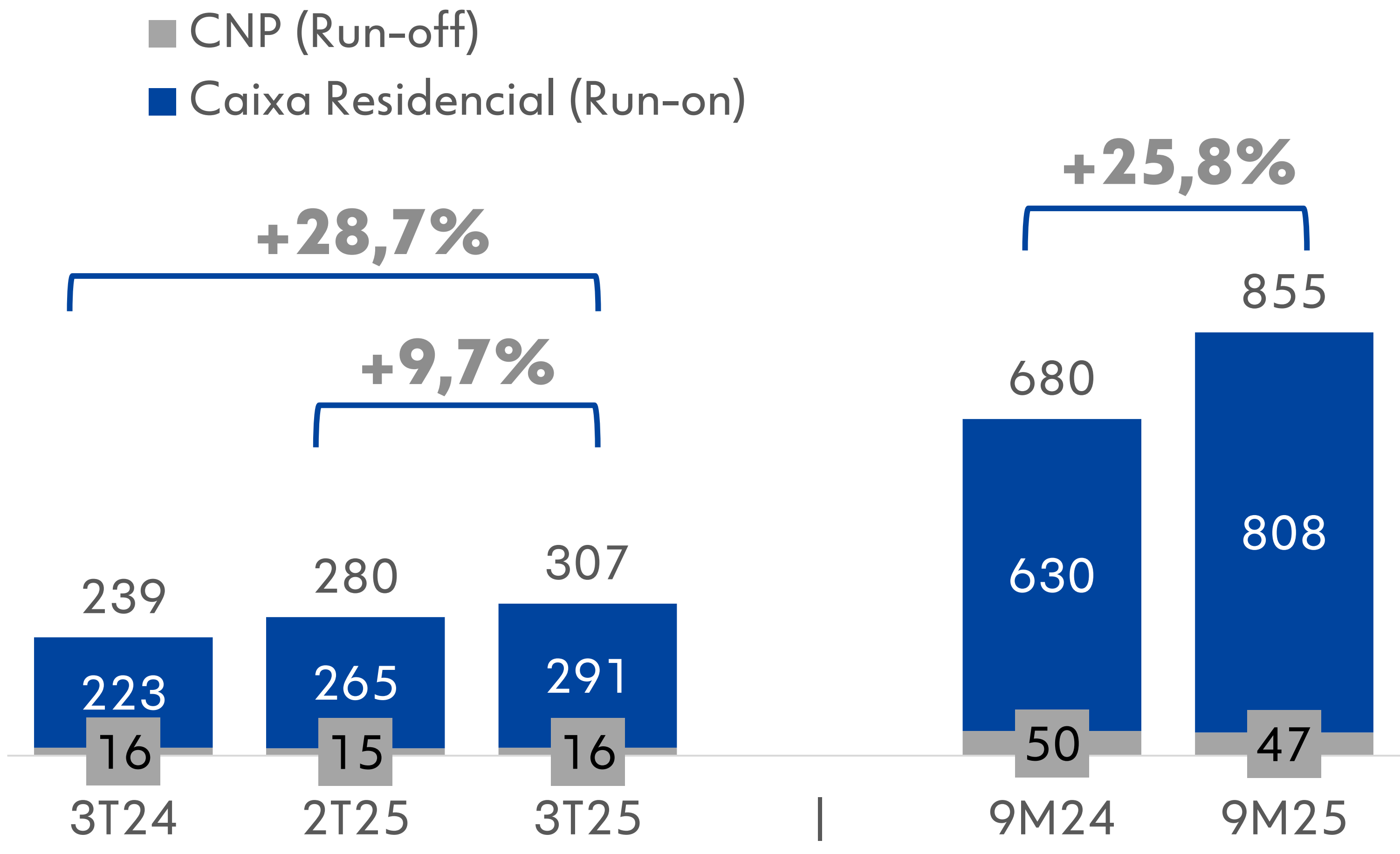



[1]Fonte: Base de dados da SUSEP em agosto de 2025

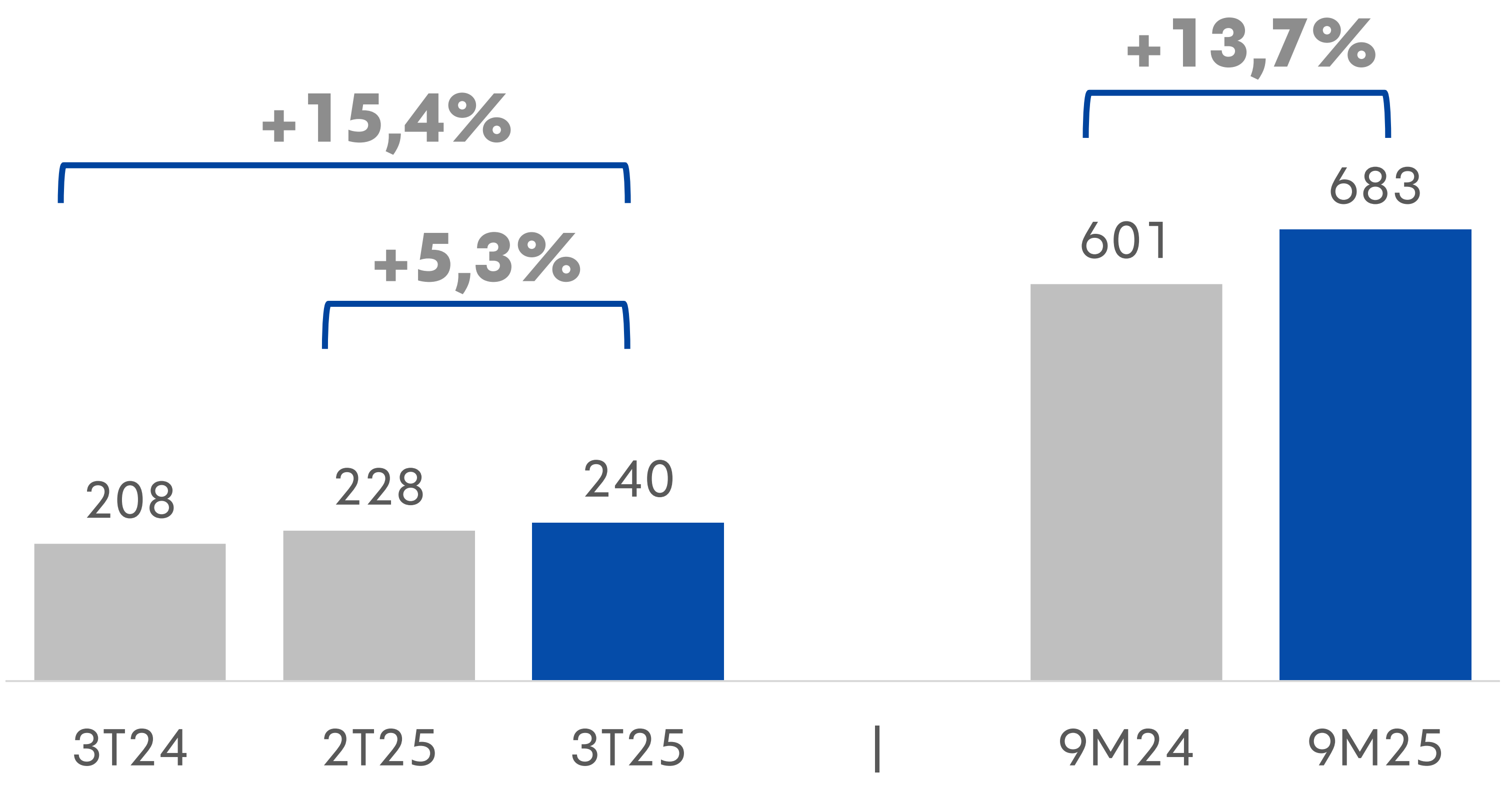
CAIXA Seguridade

# **Seguro Residencial** | Desempenho Operacional

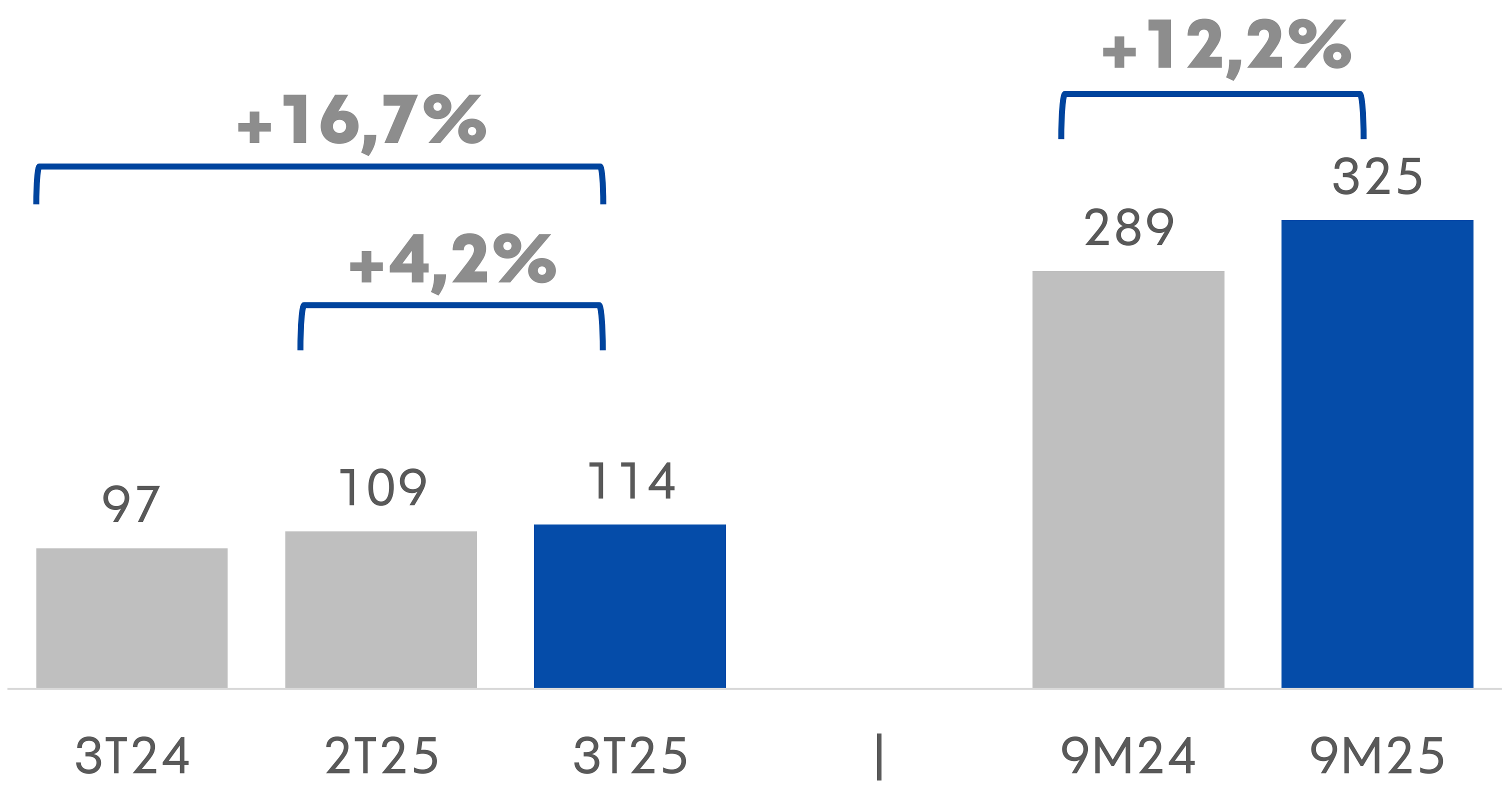
Prêmios Emitidos **Residencial**
R$ milhões




Prêmios Ganhos **Residencial**
R$ milhões




Margem Operacional **Residencial**
R$ milhões




## Prêmios emitidos

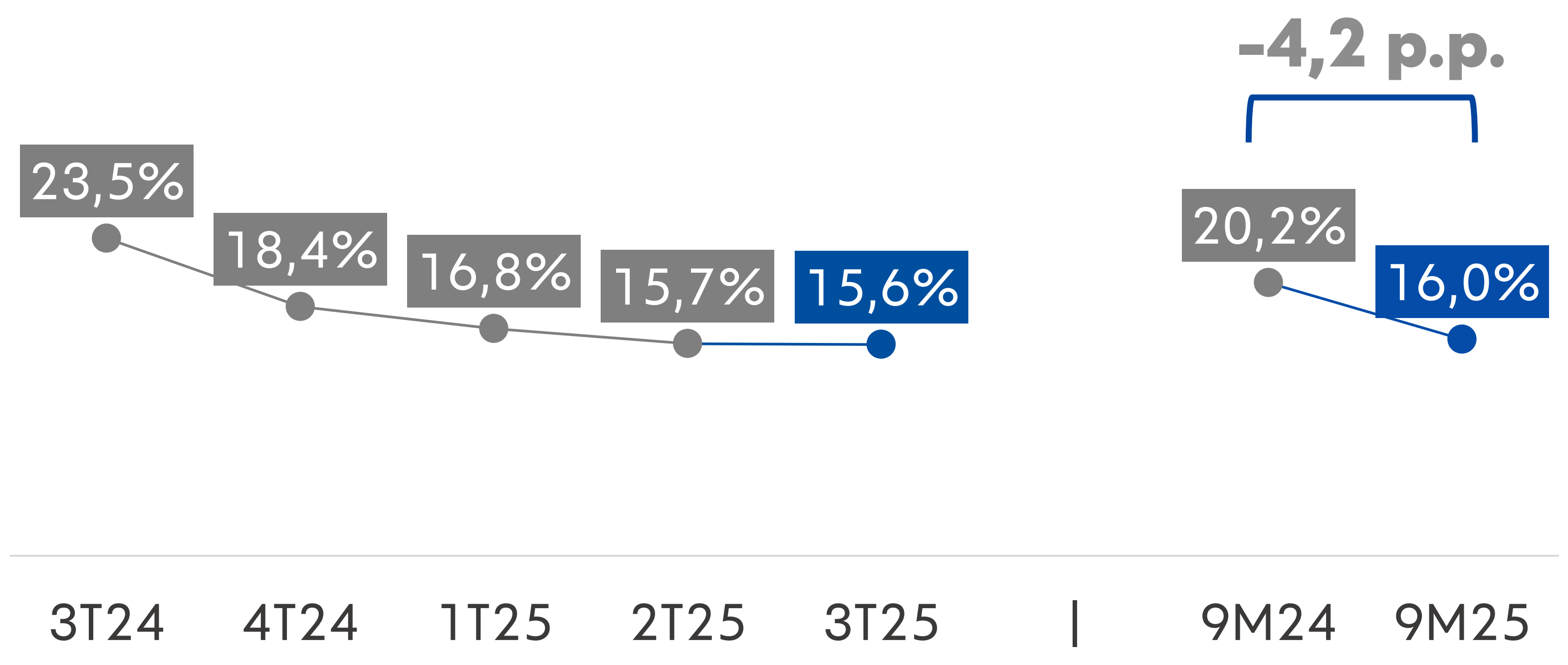
Maior volume histórico trimestral de prêmios emitidos.

## + Tempo de Permanência

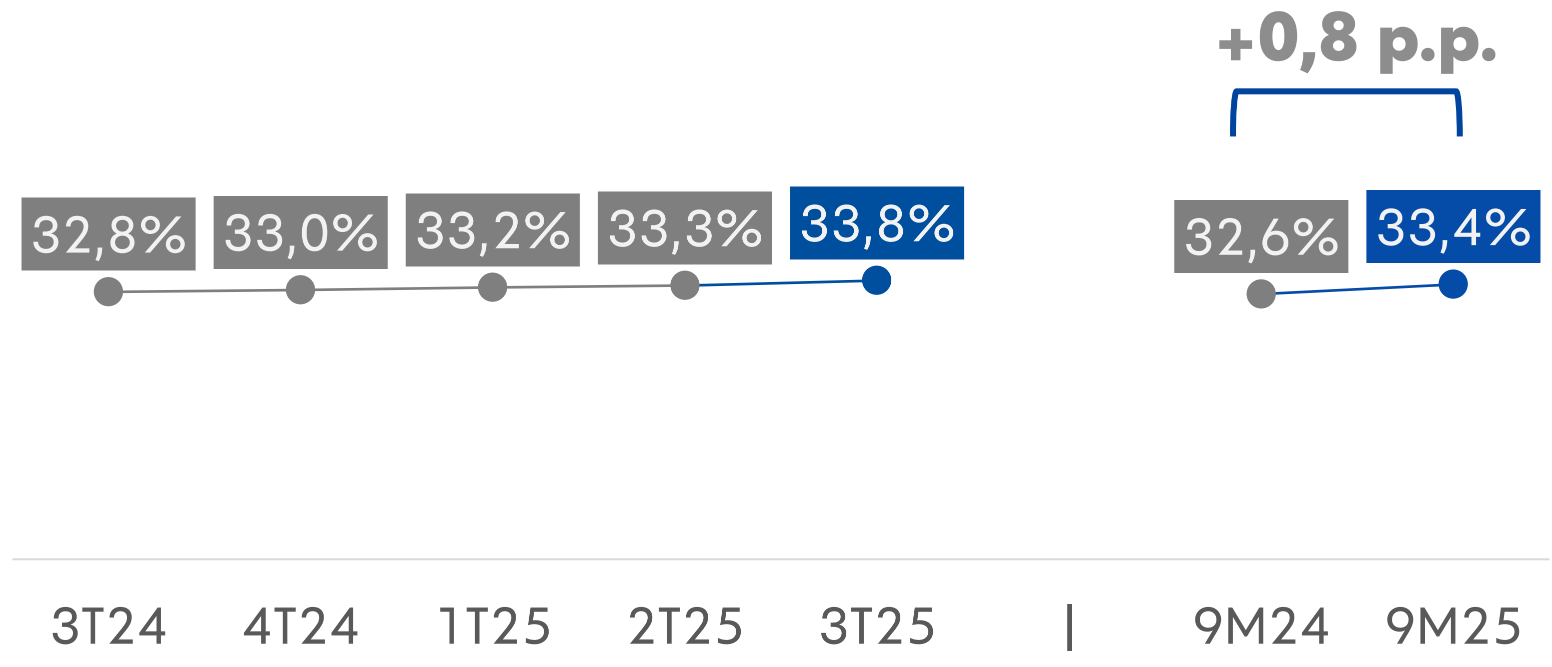
Crescimento de 9,7% no tempo médio de permanência dos segurados, com a estratégia de comercialização de apólices plurianuais.

## Indicadores de Desempenho

Sinistralidade **Residencial**
% Prêmio Ganho

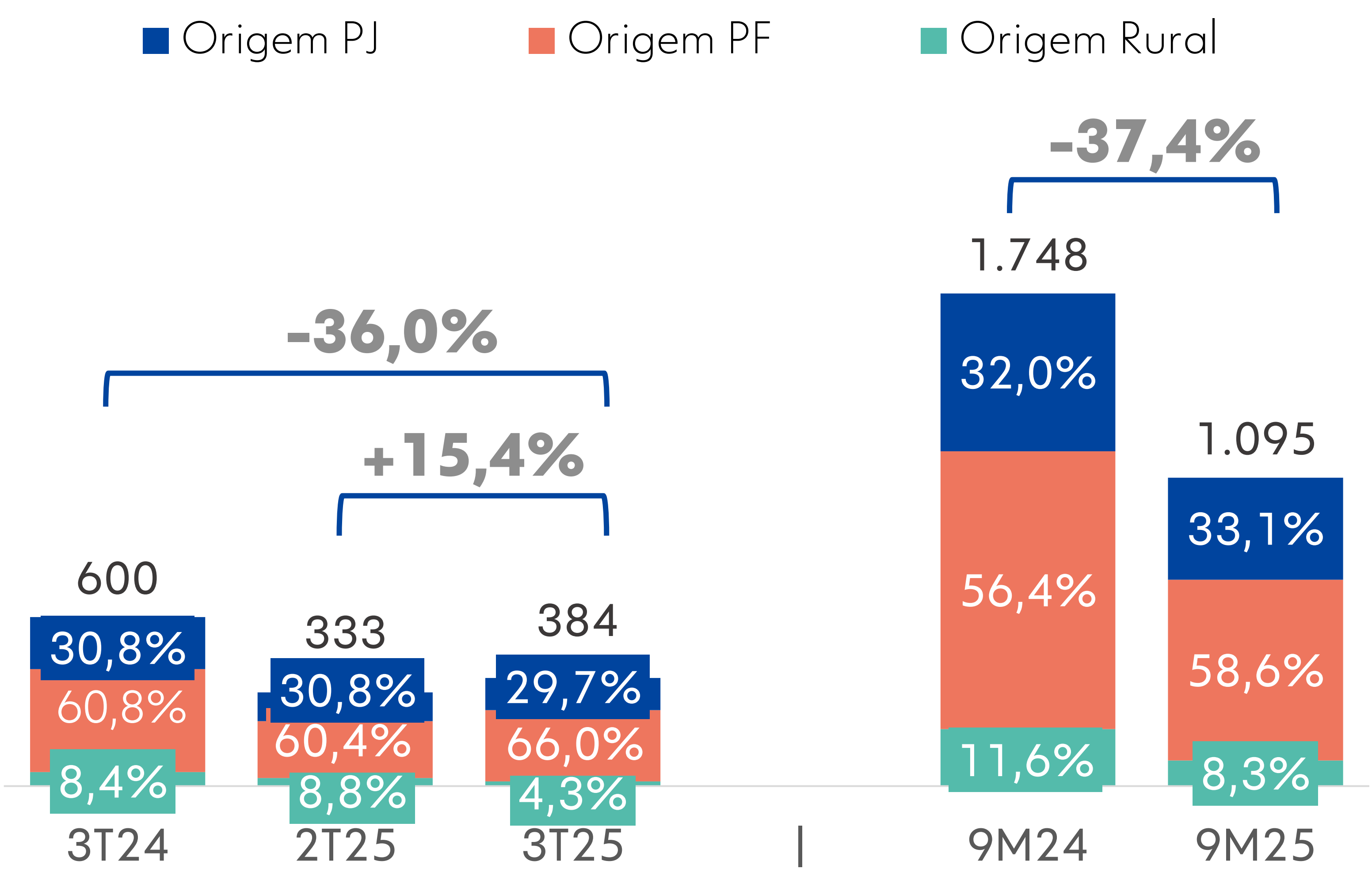



Comissionamento **Residencial**
% Prêmio Ganho

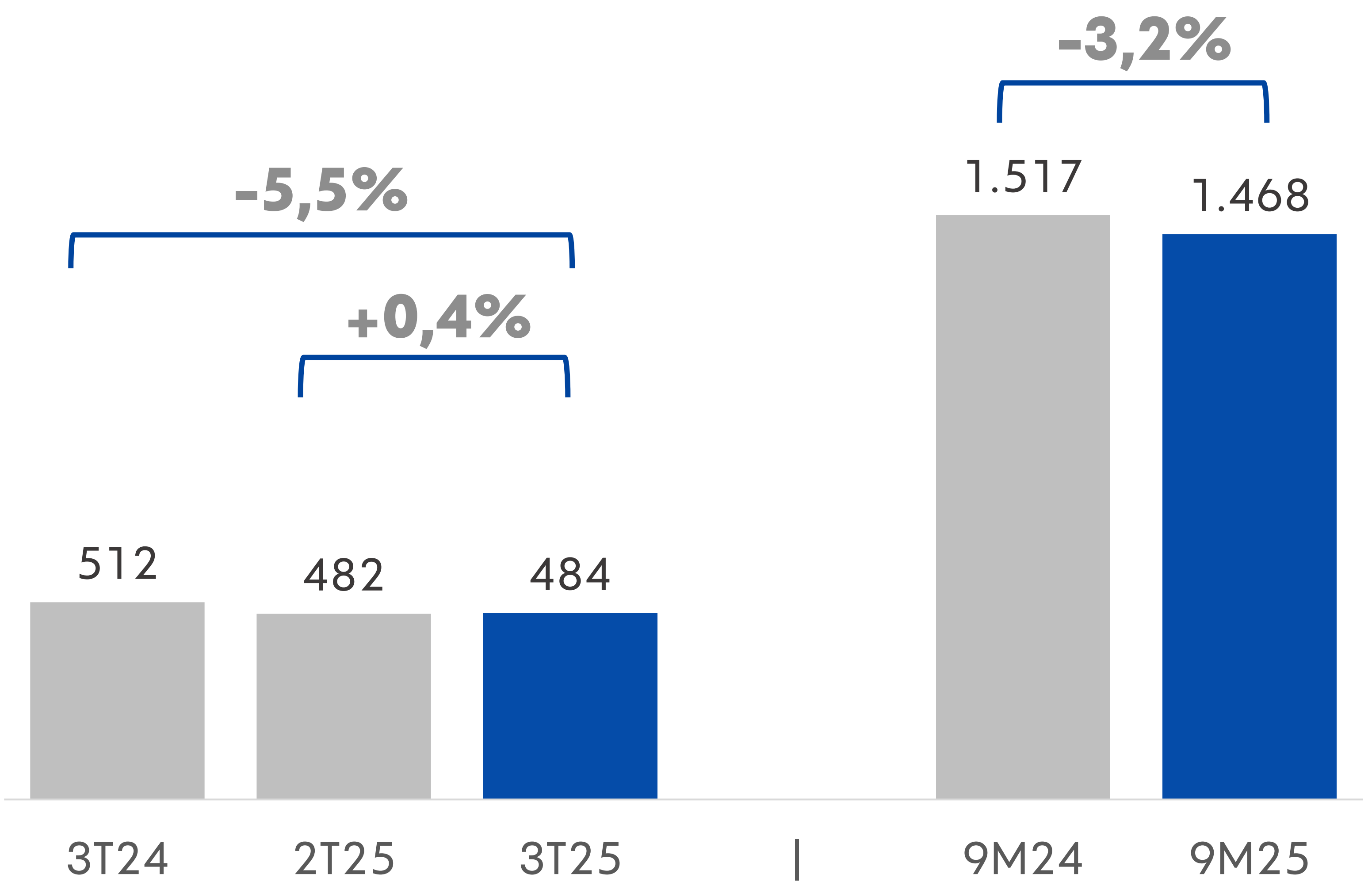


# Seguro Prestamista | Desempenho Operacional

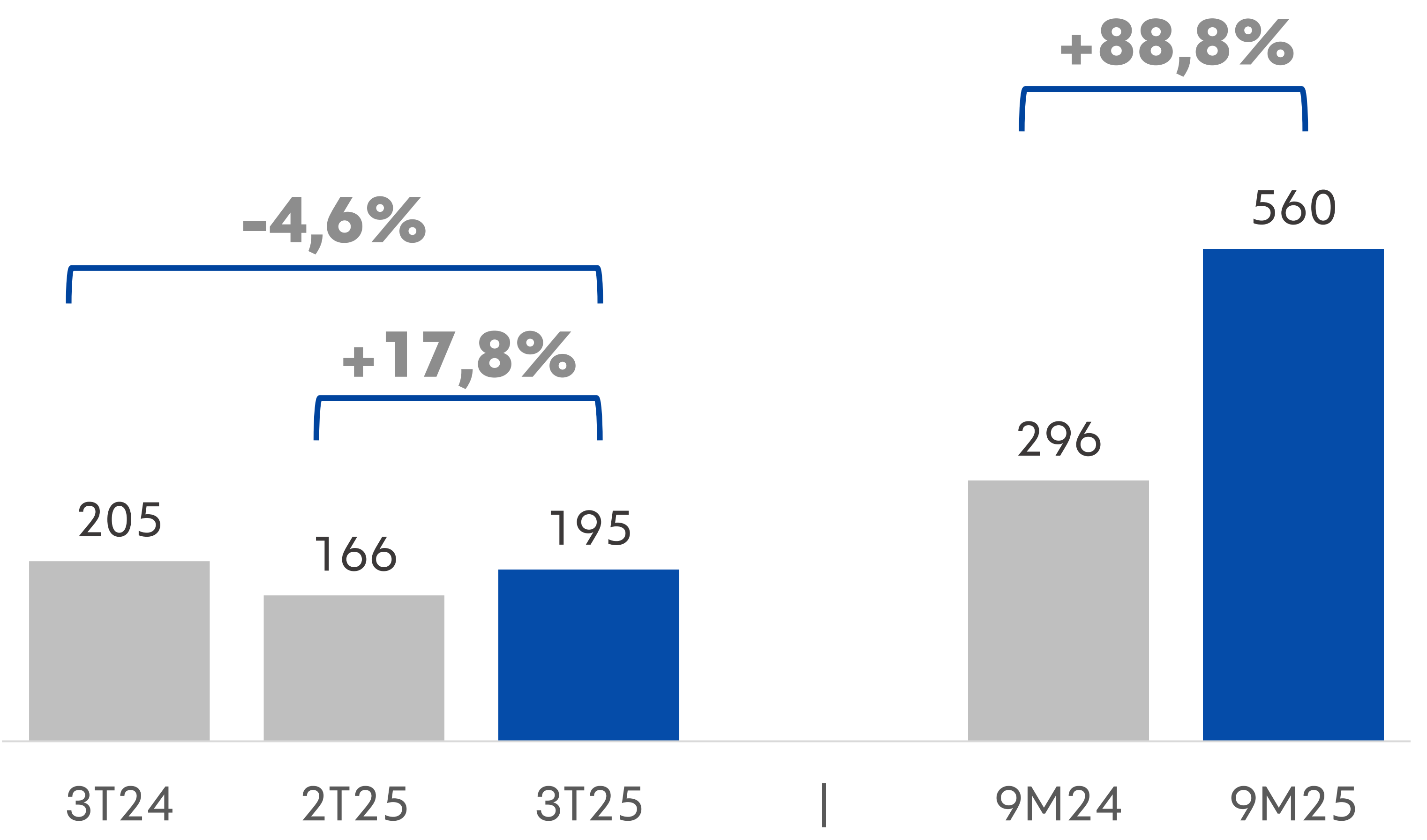
Prêmios Emitidos **Prestamista**
R$ milhões




Prêmios Ganhos **Prestamista**
R$ milhões




Margem Operacional **Prestamista**
R$ milhões




## Prêmios emitidos

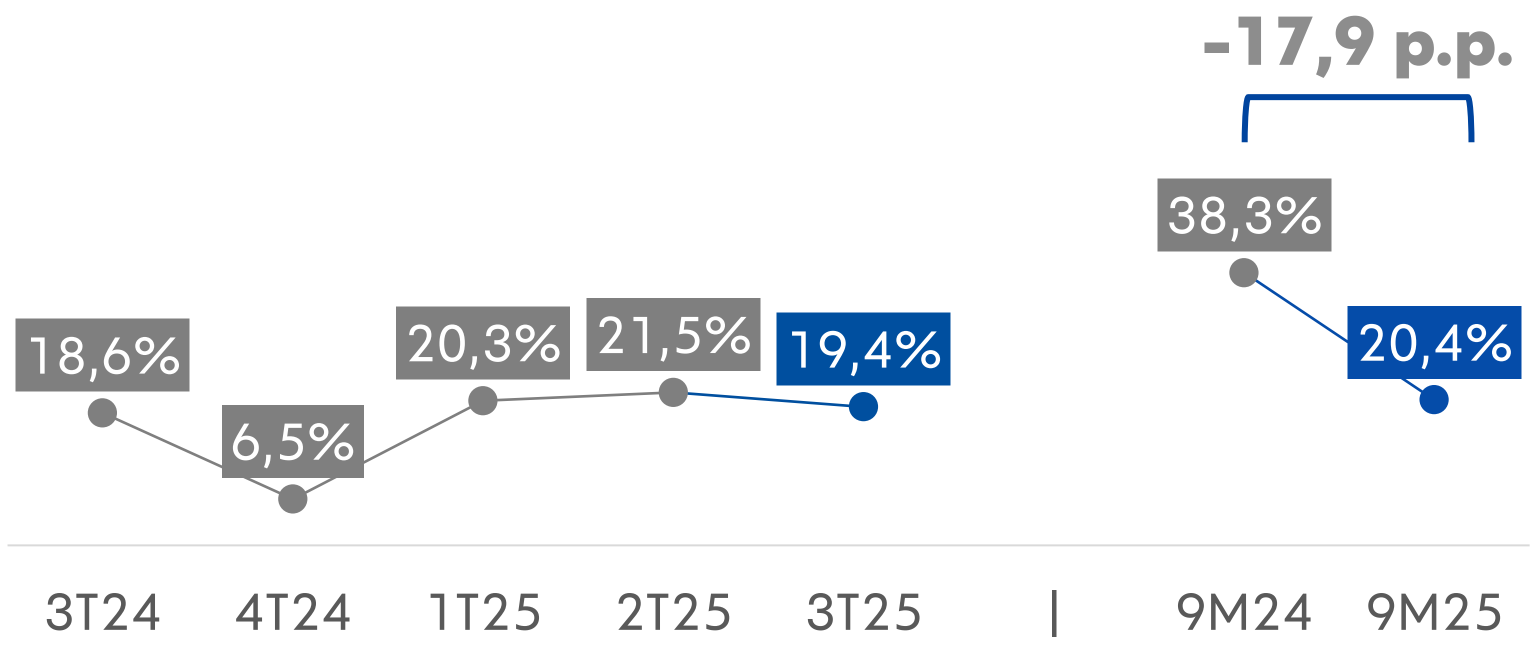
A melhora em relação ao 2T25 é explicada pelo maior volume de operações vinculadas ao crédito consignado e para pessoas jurídicas.

## Novo Produto

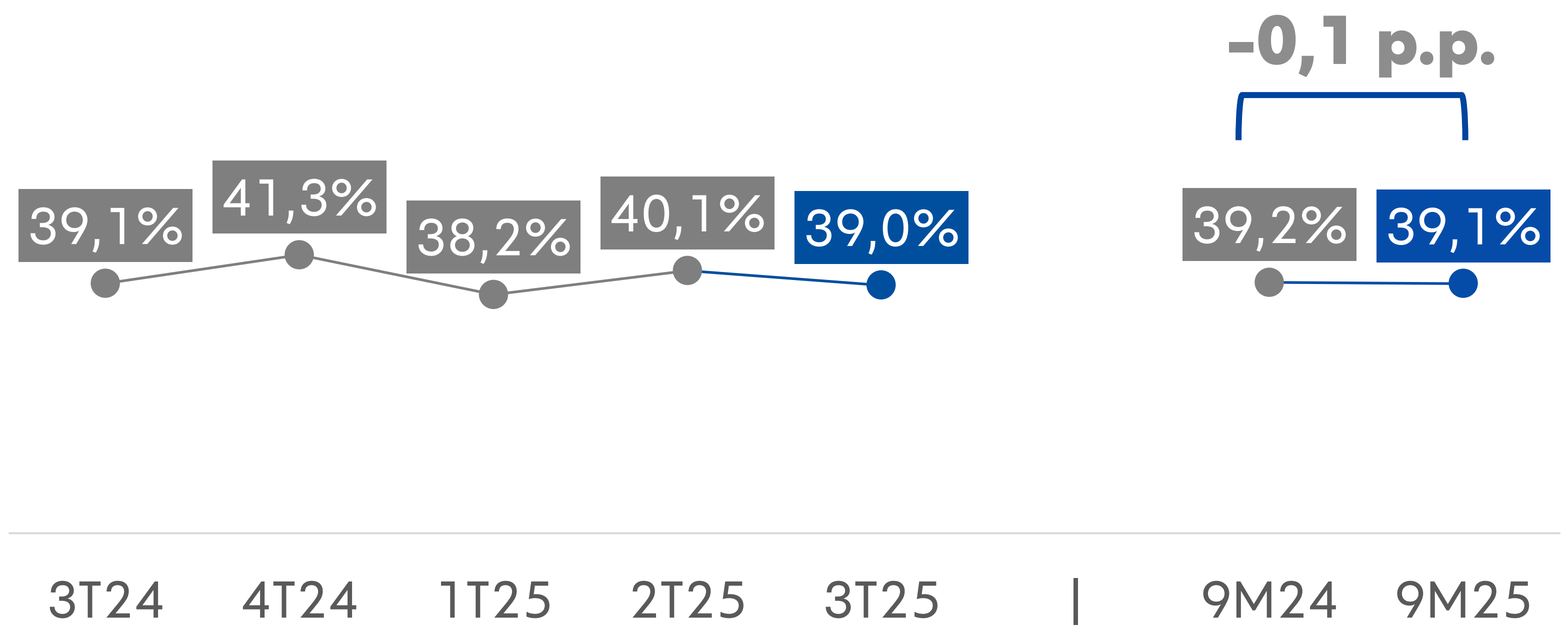
No trimestre foi lançado o Seguro Proteção Desemprego – Crédito Trabalhador.

## Indicadores de Desempenho

Sinistralidade **Prestamista**
% Prêmio Ganho

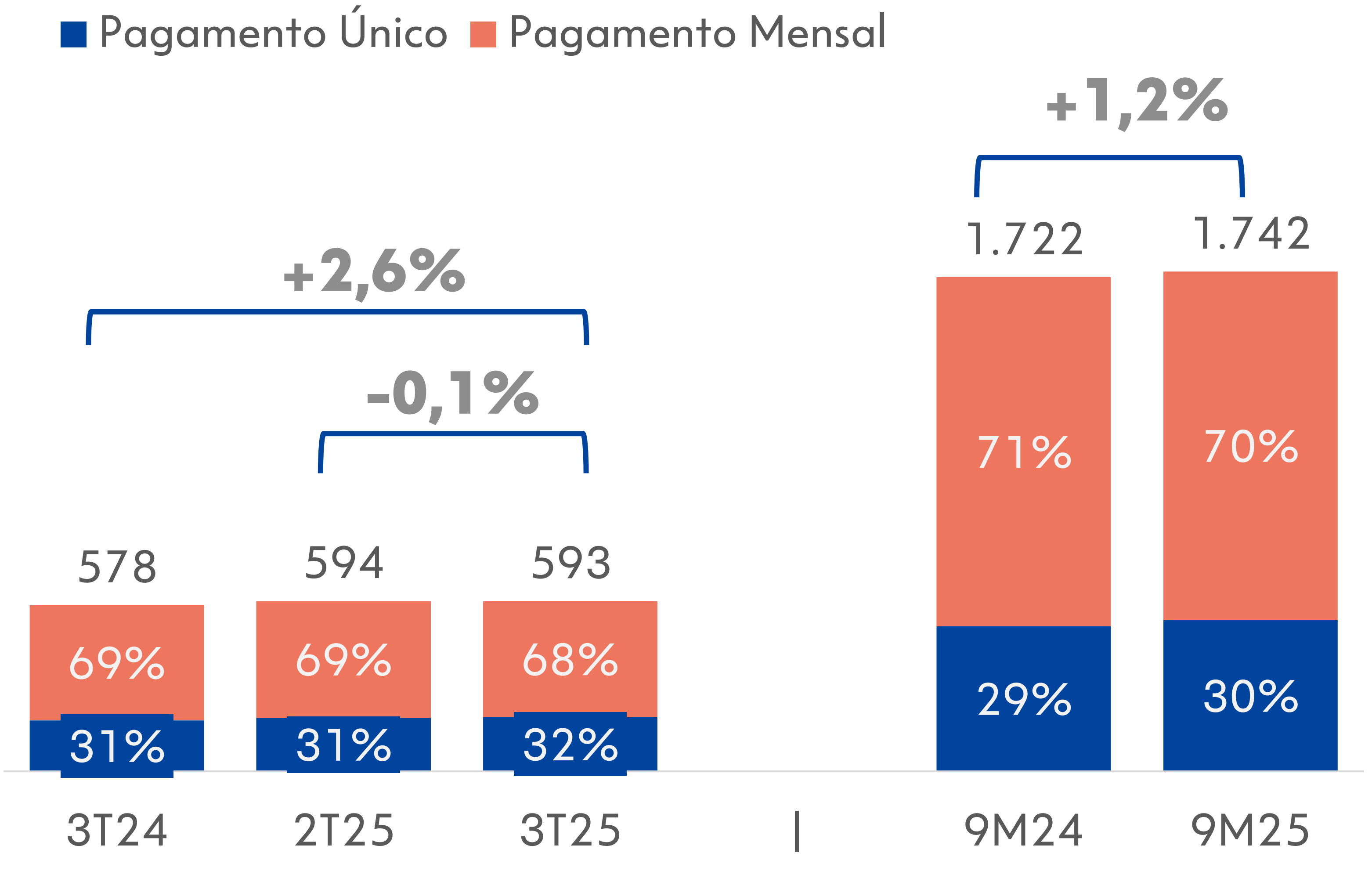



Comissionamento **Prestamista**
% Prêmio Ganho

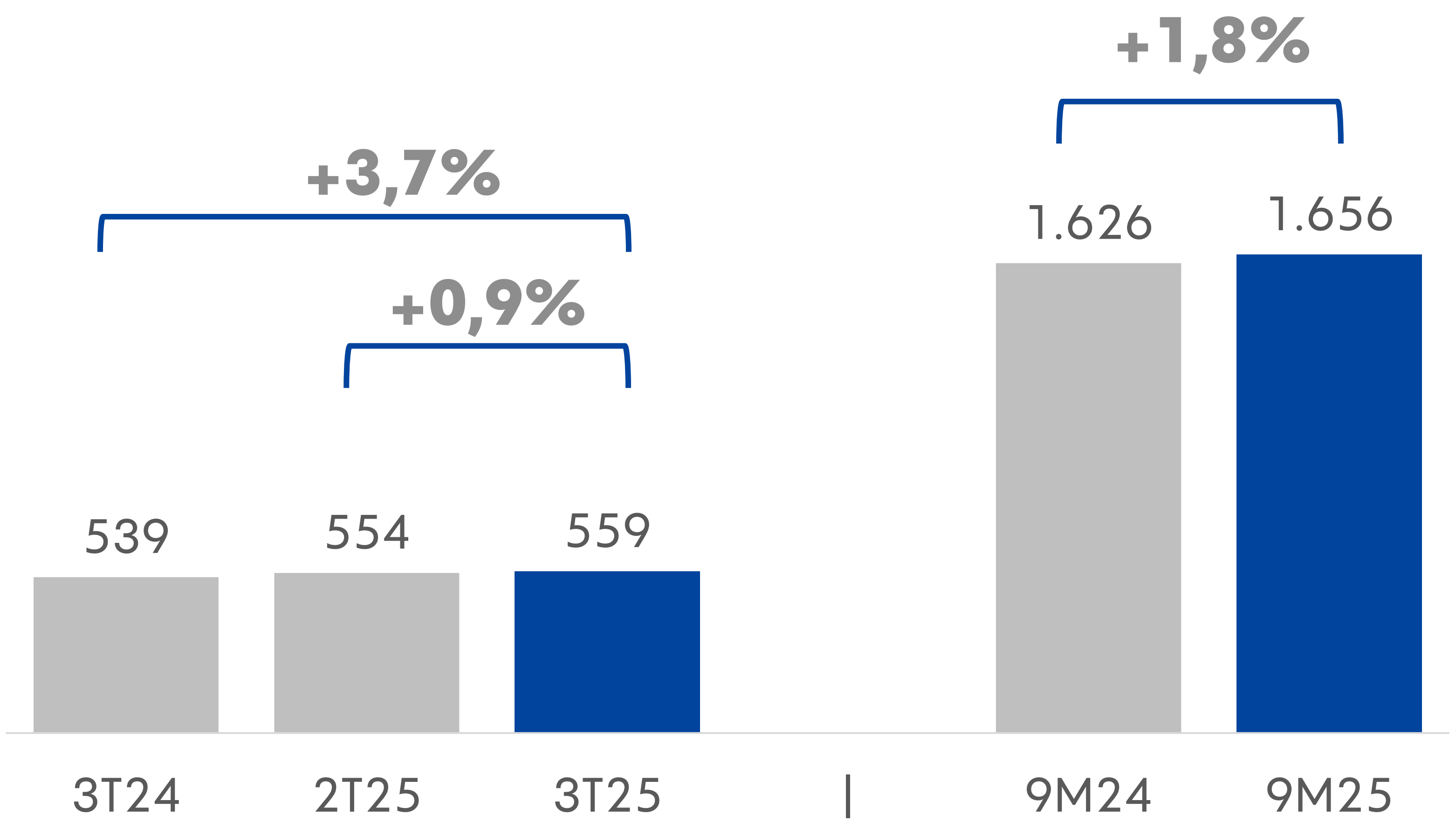


# Seguro Vida[1] | Desempenho Operacional

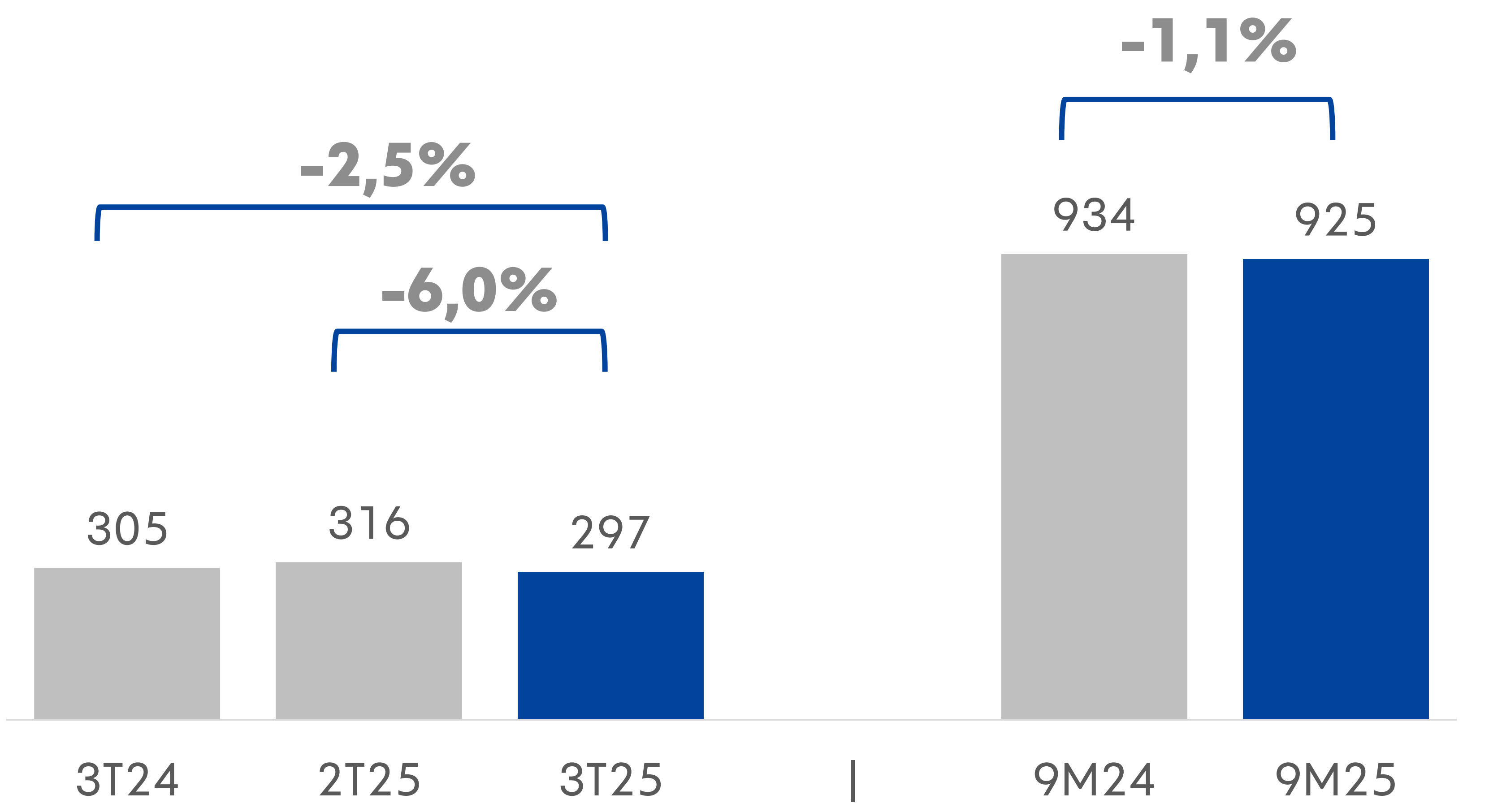
Prêmios Emitidos **Vida**
R$ milhões




Prêmios Ganhos **Vida**
R$ milhões




Margem Operacional **Vida**
R$ milhões




## Novo Produto

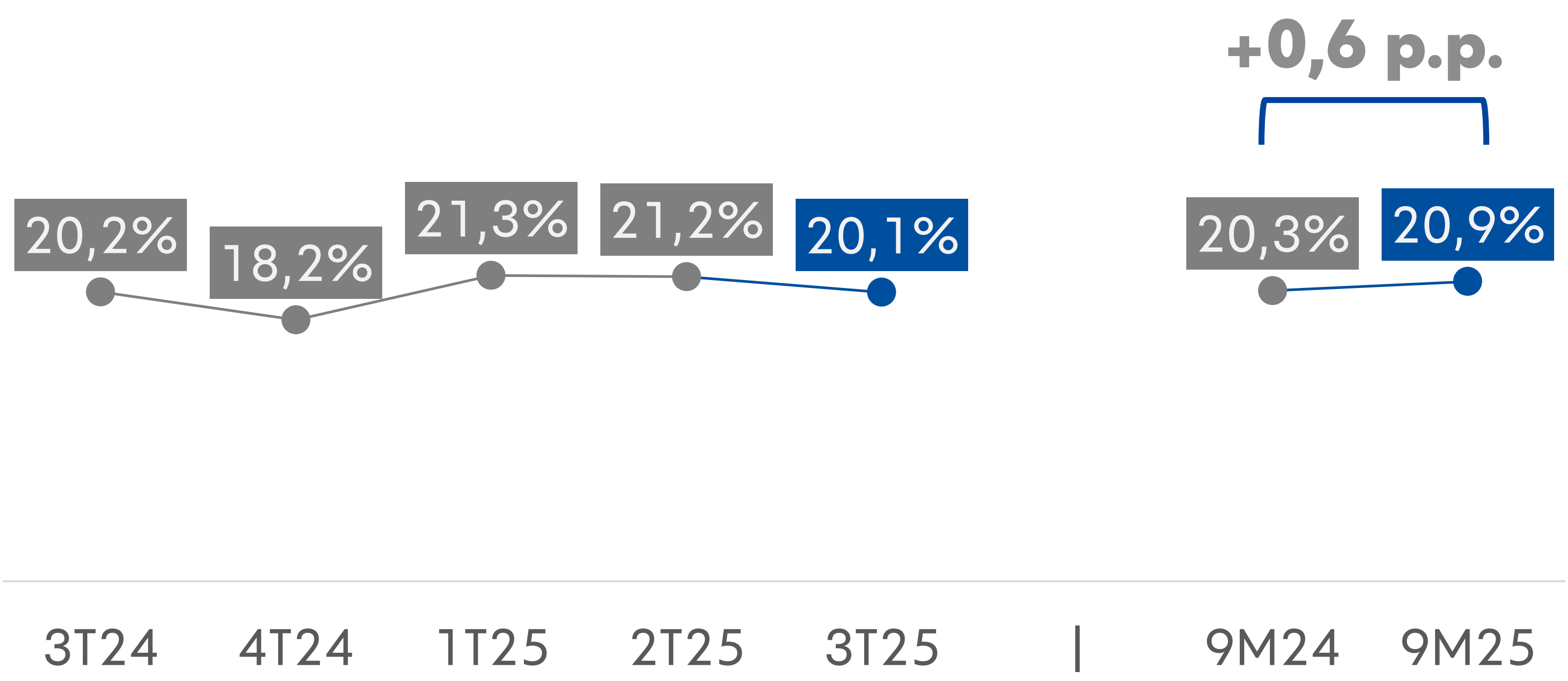
Lançamento do Seguro de Perda de Renda, que protege as parcelas do financiamento imobiliário.

## Efeito de Longo Prazo

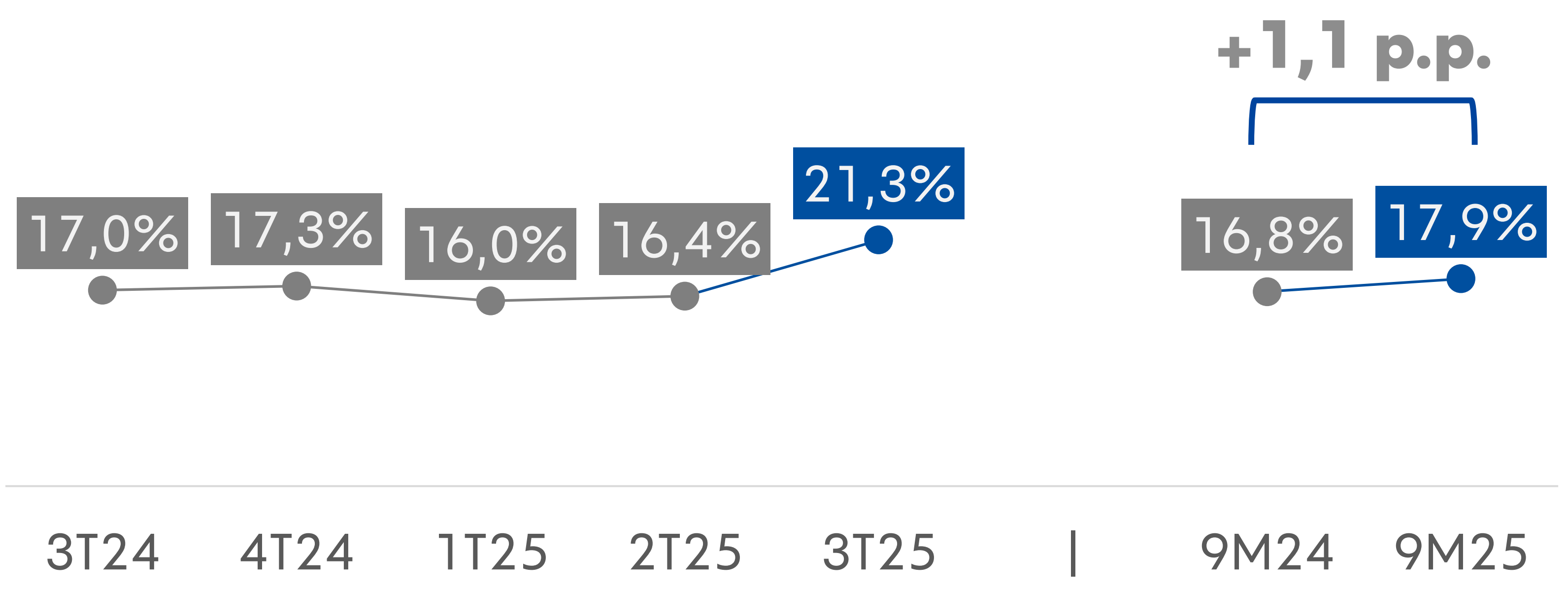
O foco nas vendas do PM produz um efeito de crescimento nos prêmios emitidos ao longo prazo, devido à característica de empilhamento.

## Indicadores de Desempenho

Sinistralidade **Vida**
% Prêmio Ganho




Comissionamento **Vida**
% Prêmio Ganho



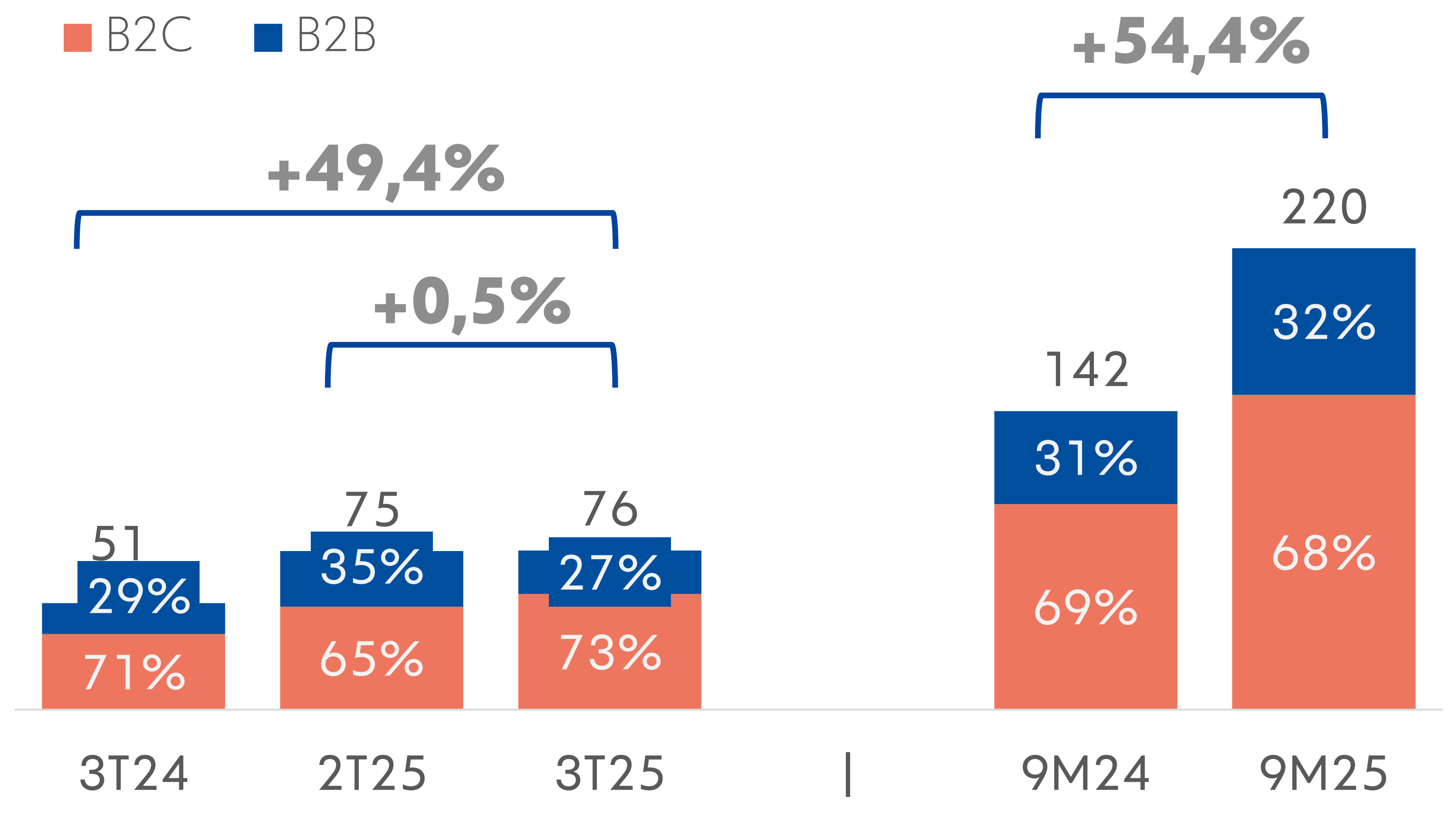

1 - Considera o resultado proveniente da Caixa Vida e Previdência.

CAIXA Seguridade

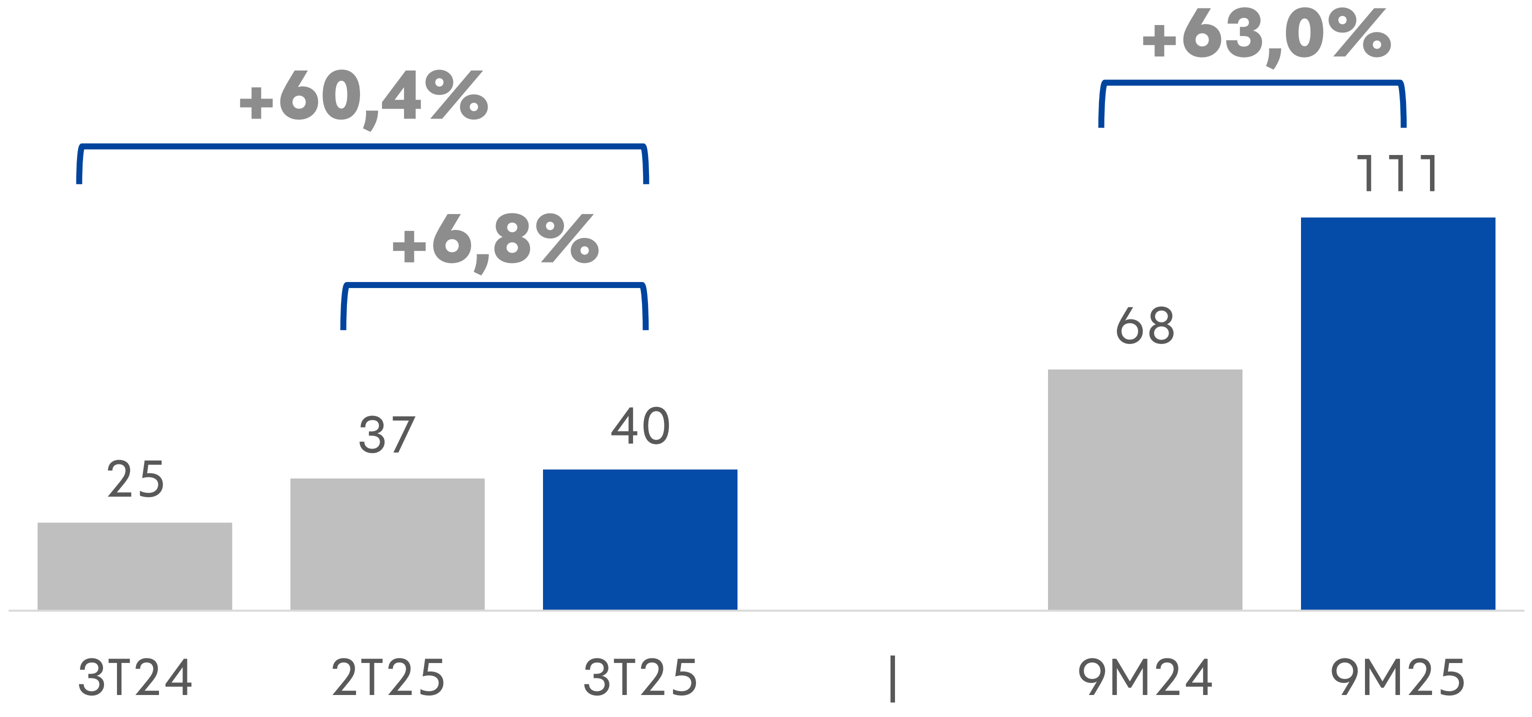
# Assistência e Outros Seguros | Desempenho Operacional

## Assistência

### Receitas **Assistência**
R$ milhões




### Margem Operacional **Assistência**
R$ milhões

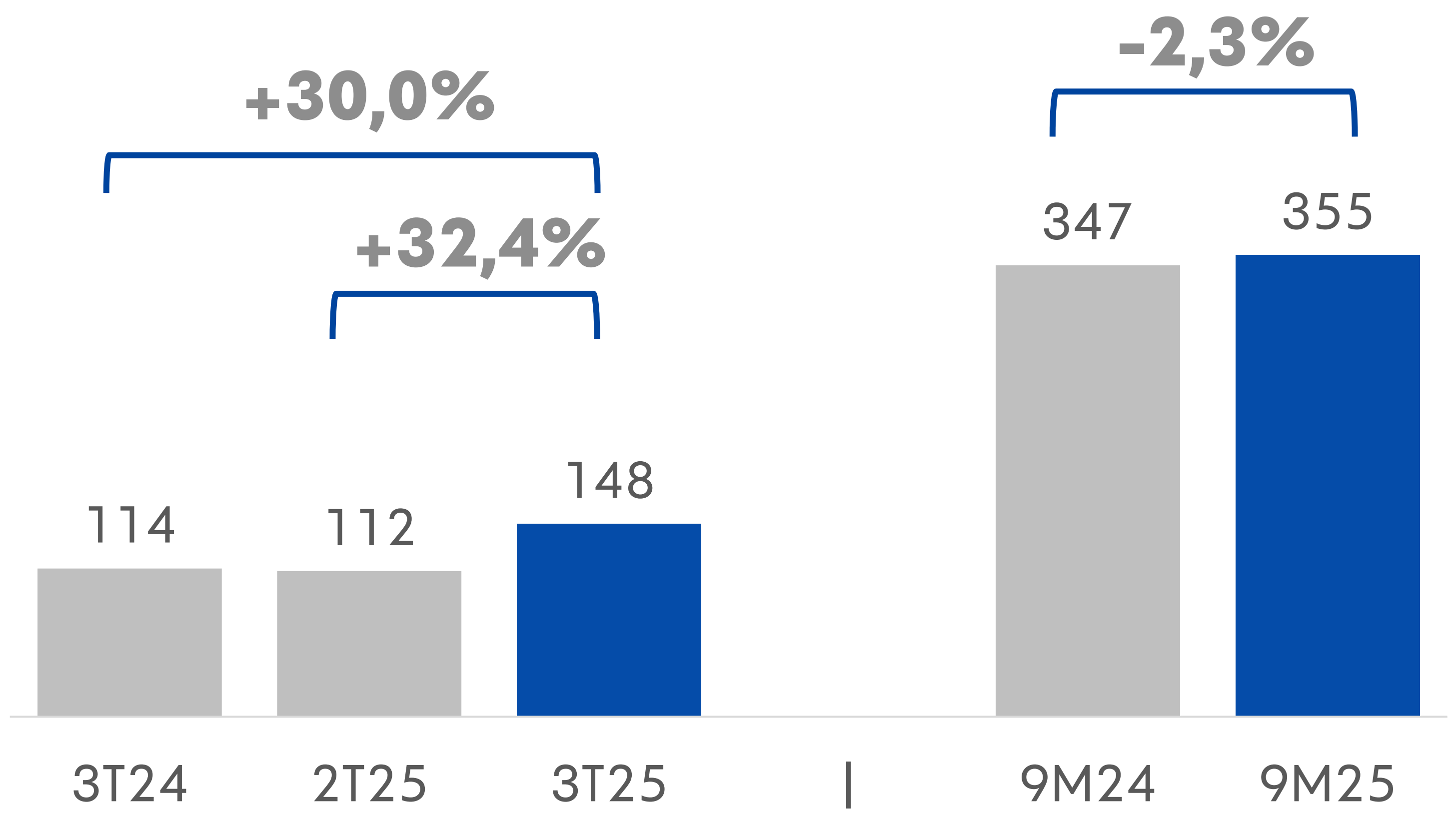



**Assistência**
Destaque para o desempenho do produto Rapidex: +52,7% entre 3T25 e 3T24

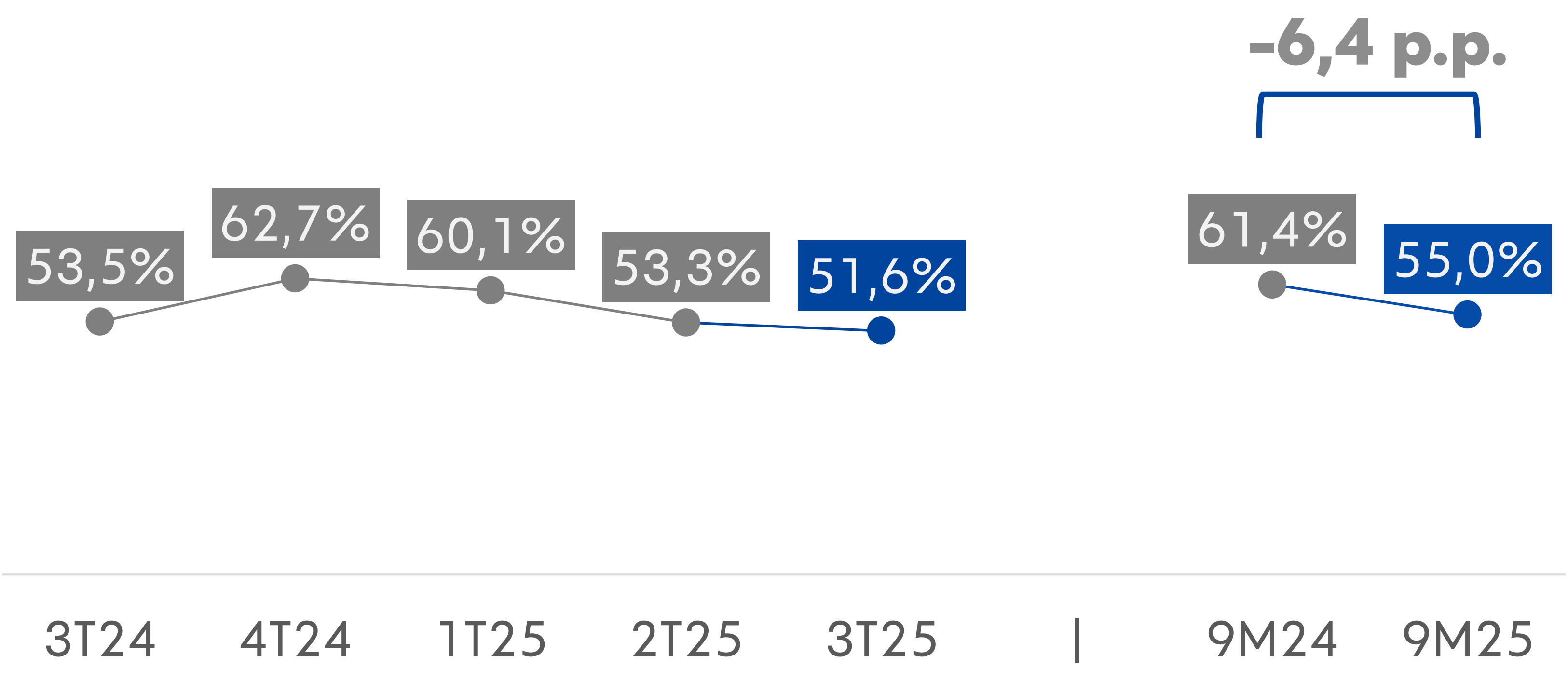
**Outros não estratégicos**
91,0% dos prêmios de 3T25 são do ramo Auto, emitidas pela Youse e comercializadas pela CNP Seguros.

## Outros Seguros

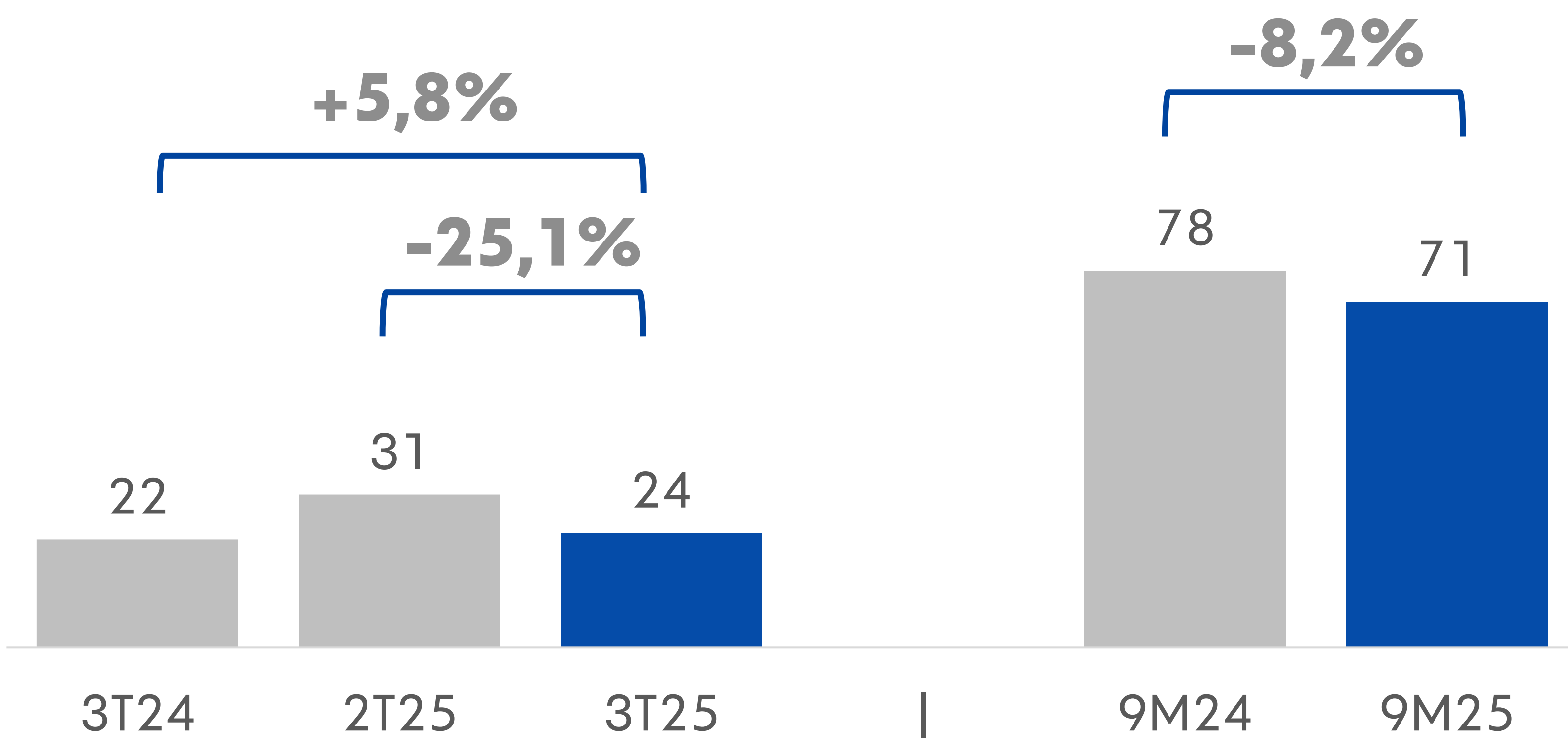
### Prêmios Emitidos **Outros Seguros**
R$ milhões




### Sinistralidade **Outros Seguros**
% Prêmio Ganho



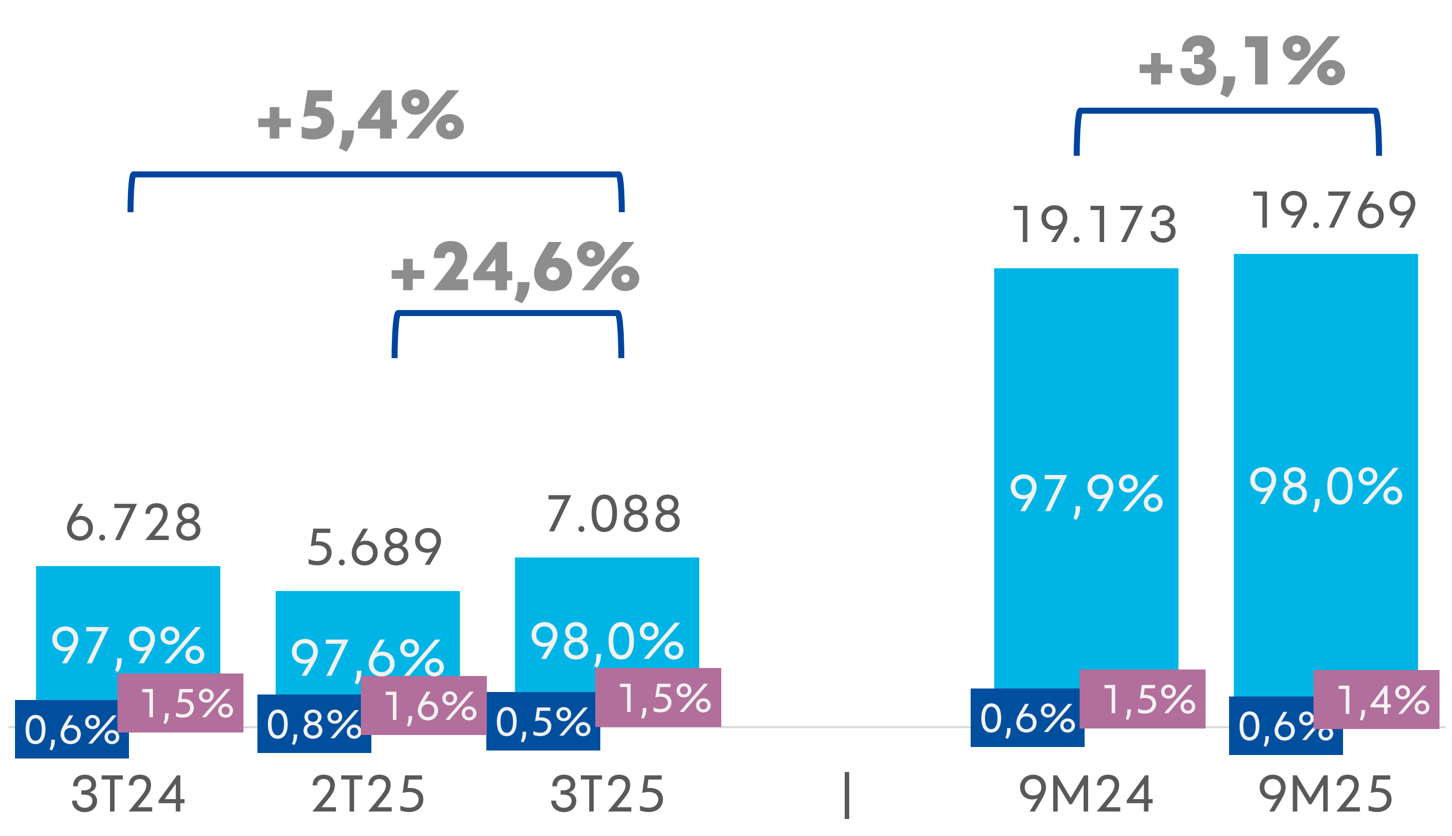

### Margem Operacional **Outros Seguros**
R$ milhões



# **Previdência** | Desempenho Operacional

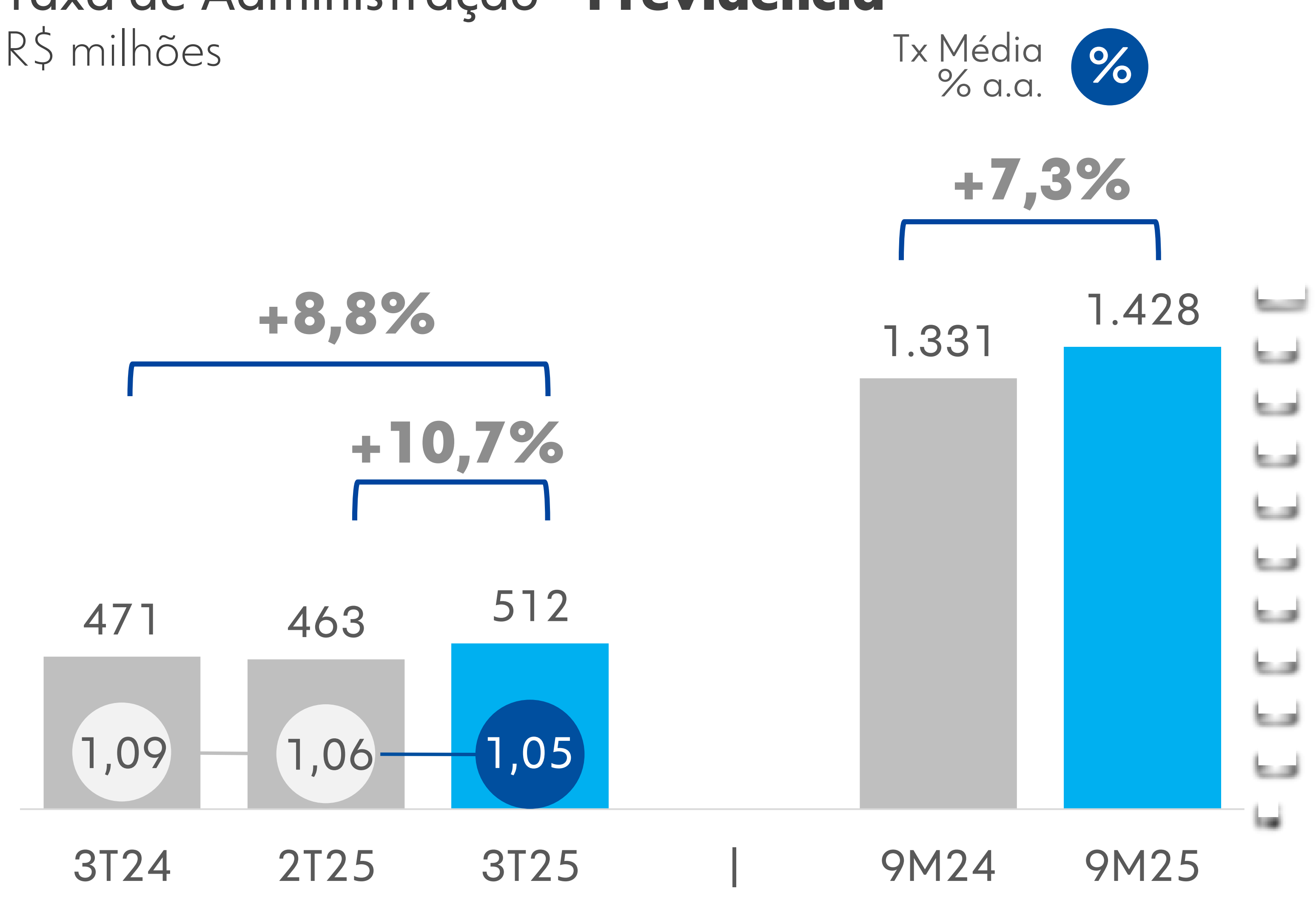
## Contribuições e Prêmios Recebidas – **Previdência**

R$ milhões



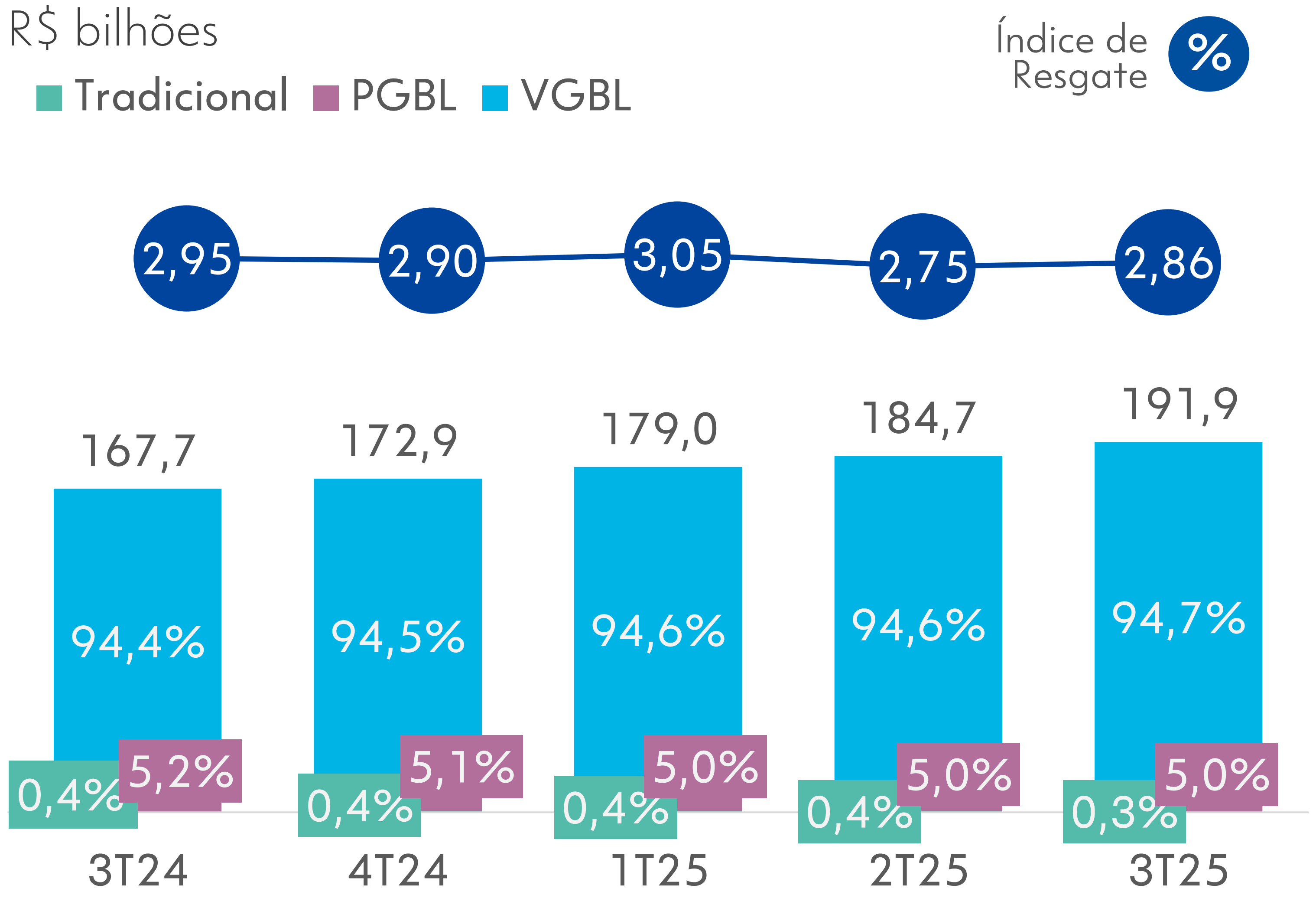

## Taxa de Administração – **Previdência**

R$ milhões



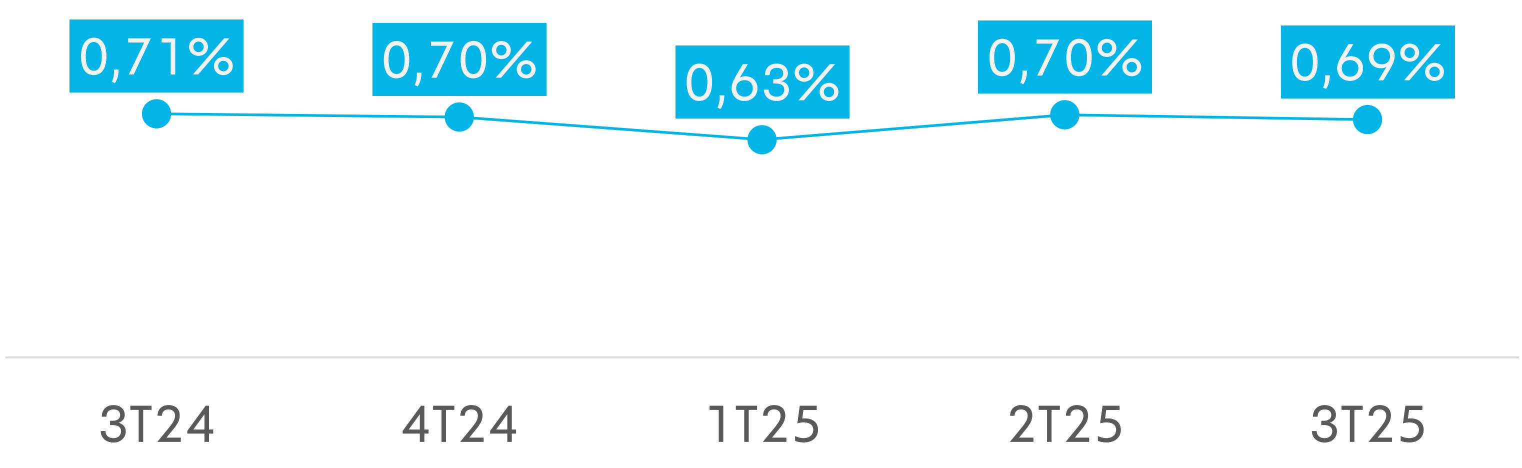

## Reservas de **Previdência**

R$ bilhões



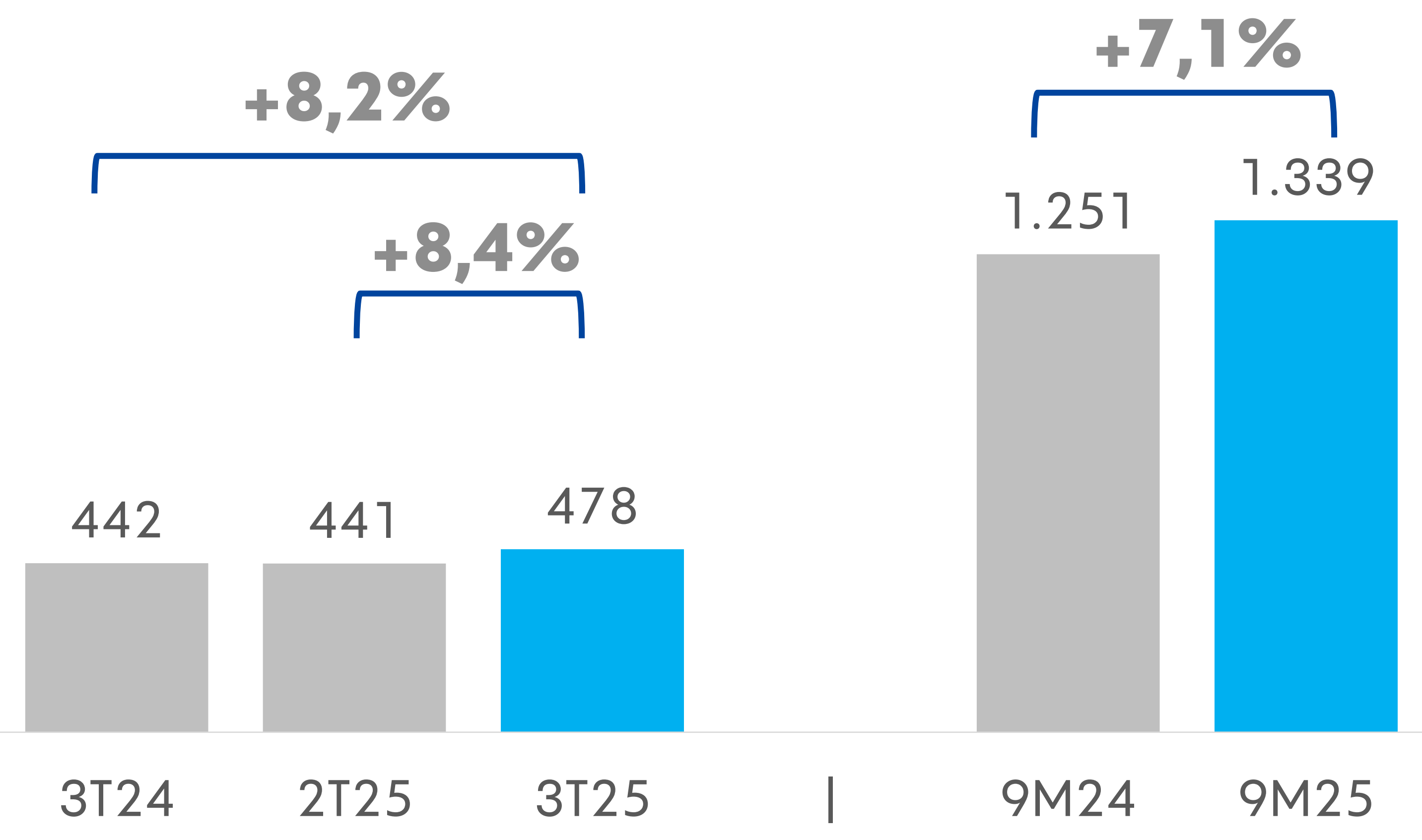

## Comissionamento **- Previdência**

% Contribuições



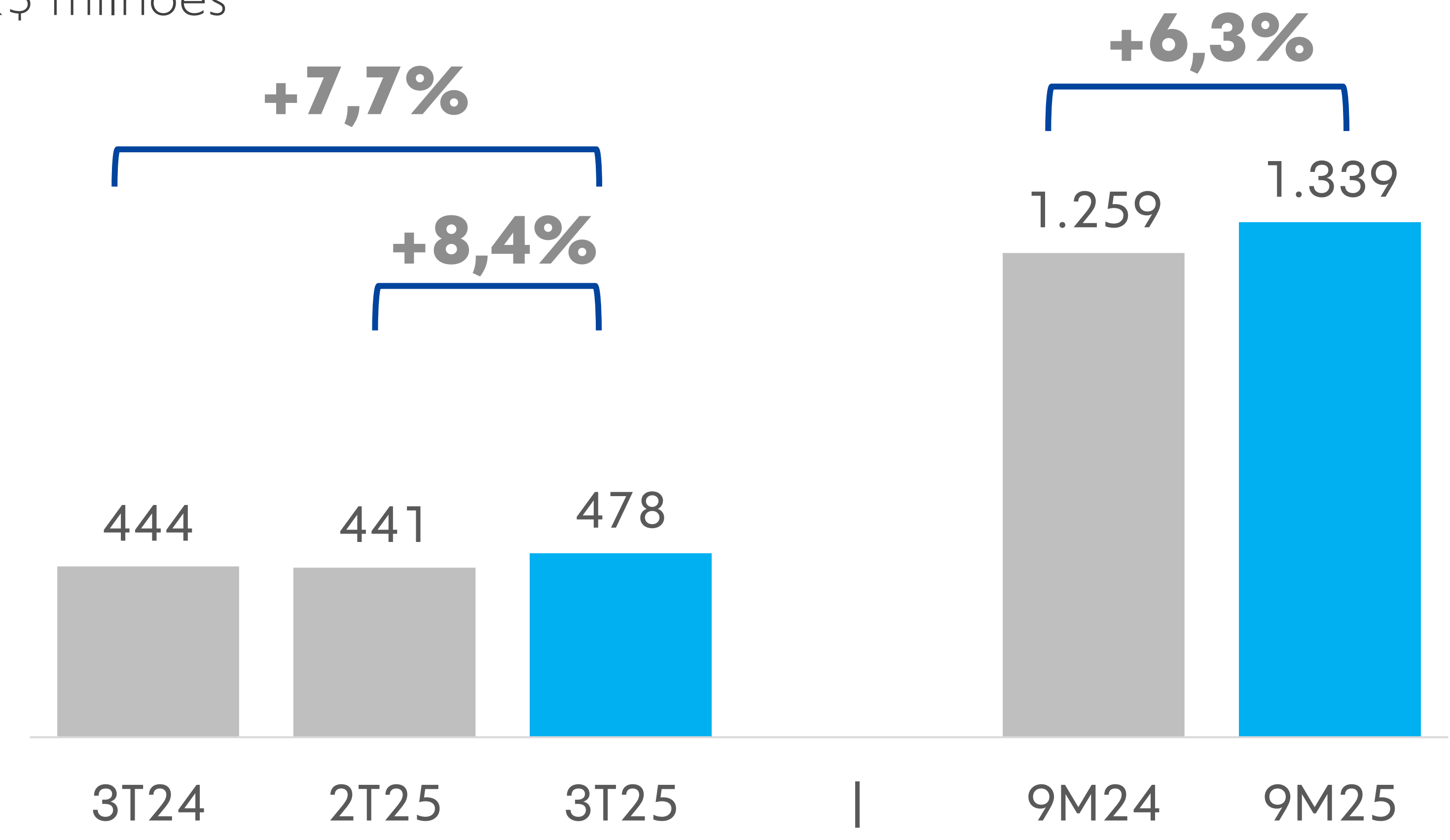

## Margem Operacional **- Previdência**

R$ milhões



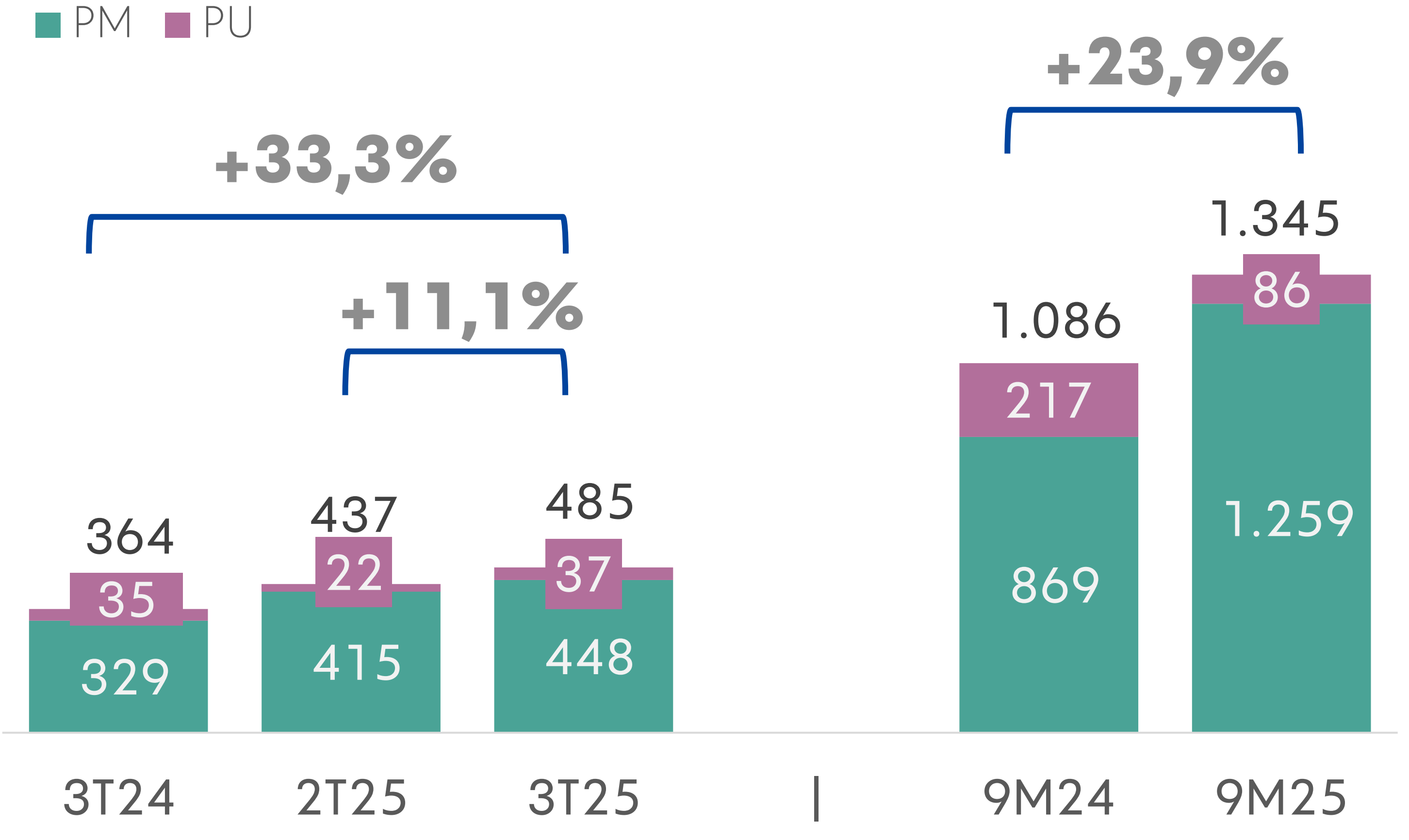

## Margem Operacional **- Previdência Ajustada (Ex Earn-out[1] e LPC[2])**

R$ milhões

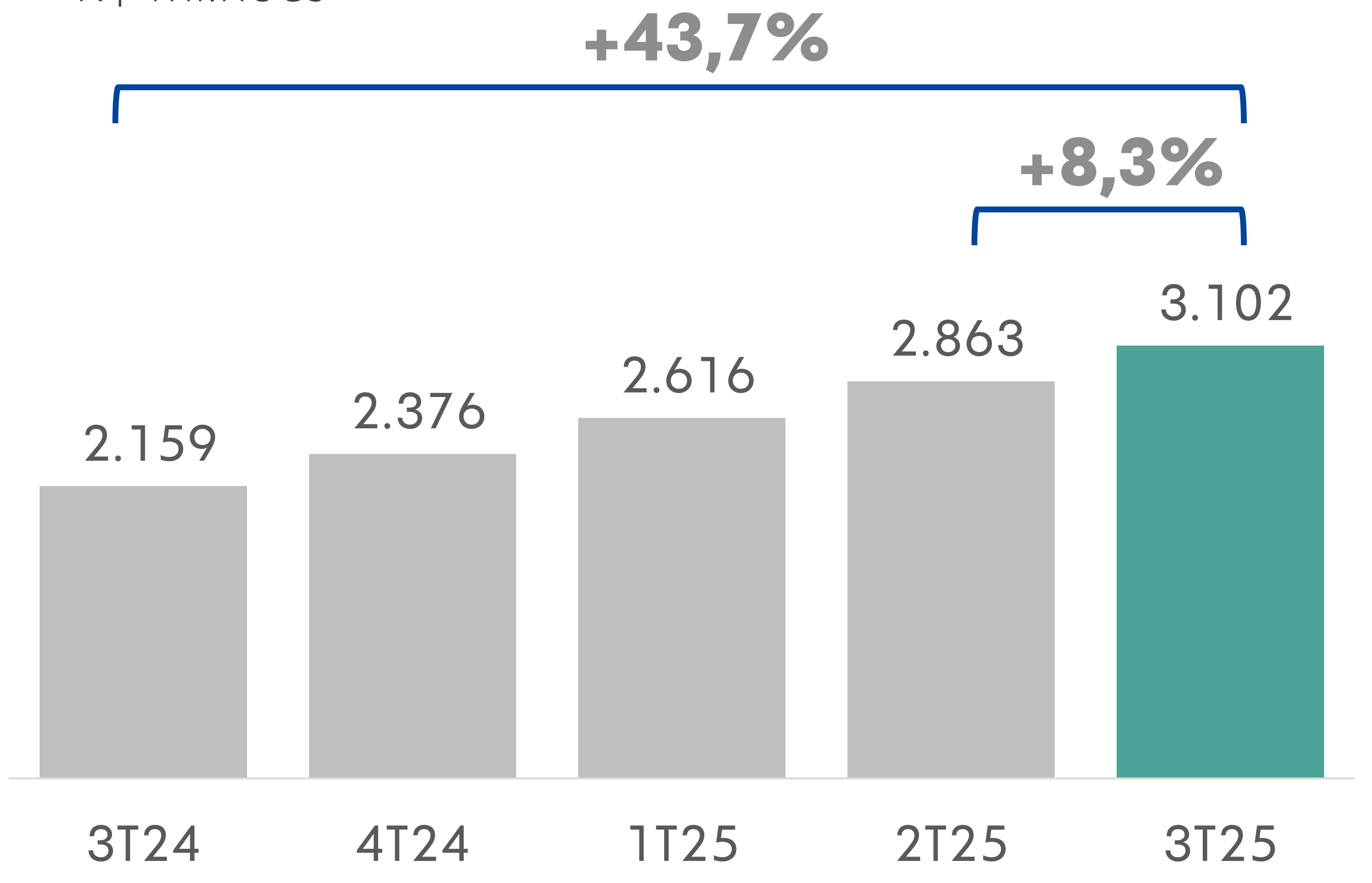



1 -Earn-Out Mecanismo de incentivo atrelado ao desempenho em volume e lucratividade, a ser pago para a CAIXA, pela investida, reconhecido como despesas de comercialização na XS2 Vida e Previdência.
2 – LPC (Launch Performance Comission) – Mecanismo de incentivo atrelado ao desempenho em volume e lucratividade, a ser pago para a CAIXA, pela investida, reconhecido como despesas de comercialização na XS2 Vida e Previdência.

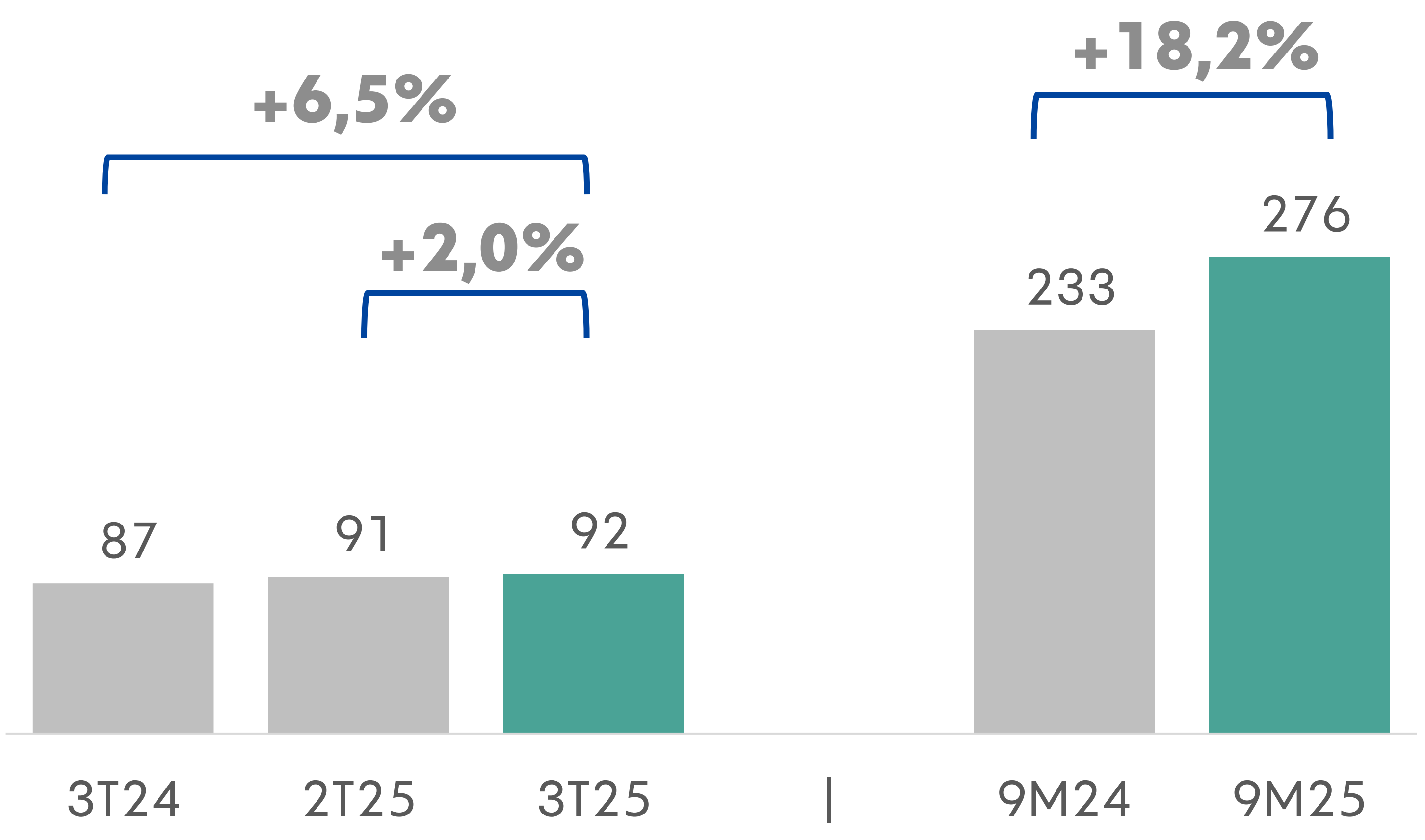
## Recursos Arrecadados – **Capitalização**
R$ milhões



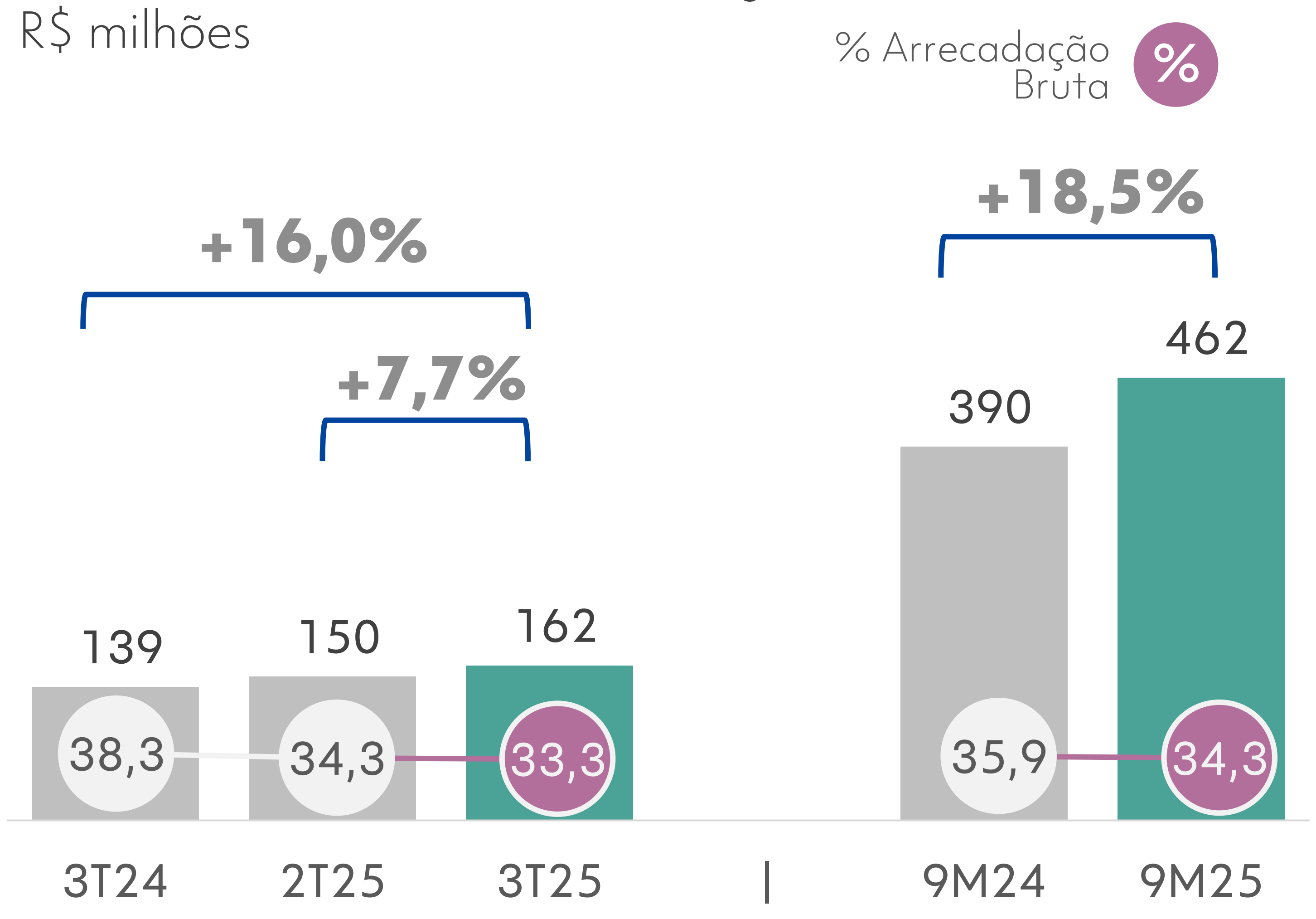

## Reservas de **Capitalização**
R$ milhões



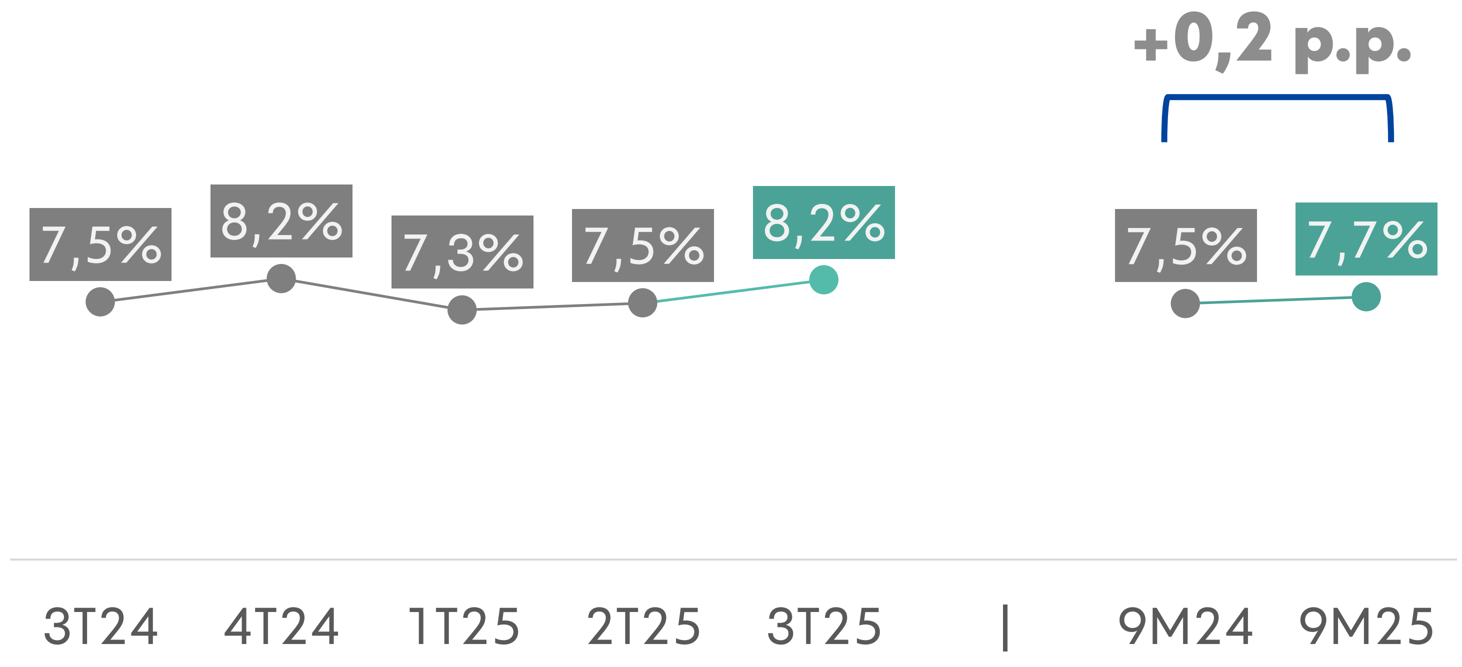

## Margem Operacional – **Capitalização**
R$ milhões




## Receita Líquida – **Capitalização**
R$ milhões



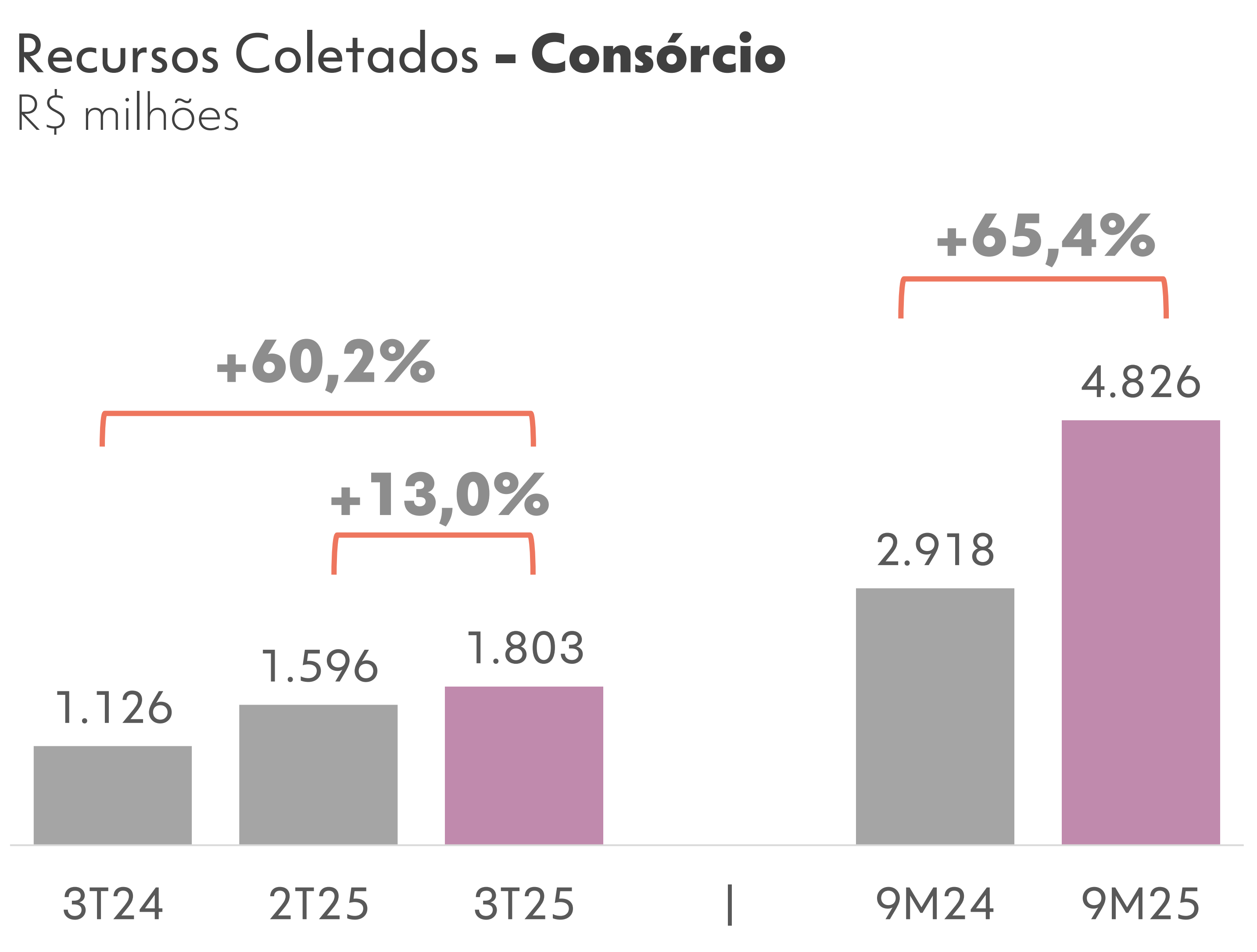

## Comissionamento – **Capitalização**
% Recursos Arrecadados

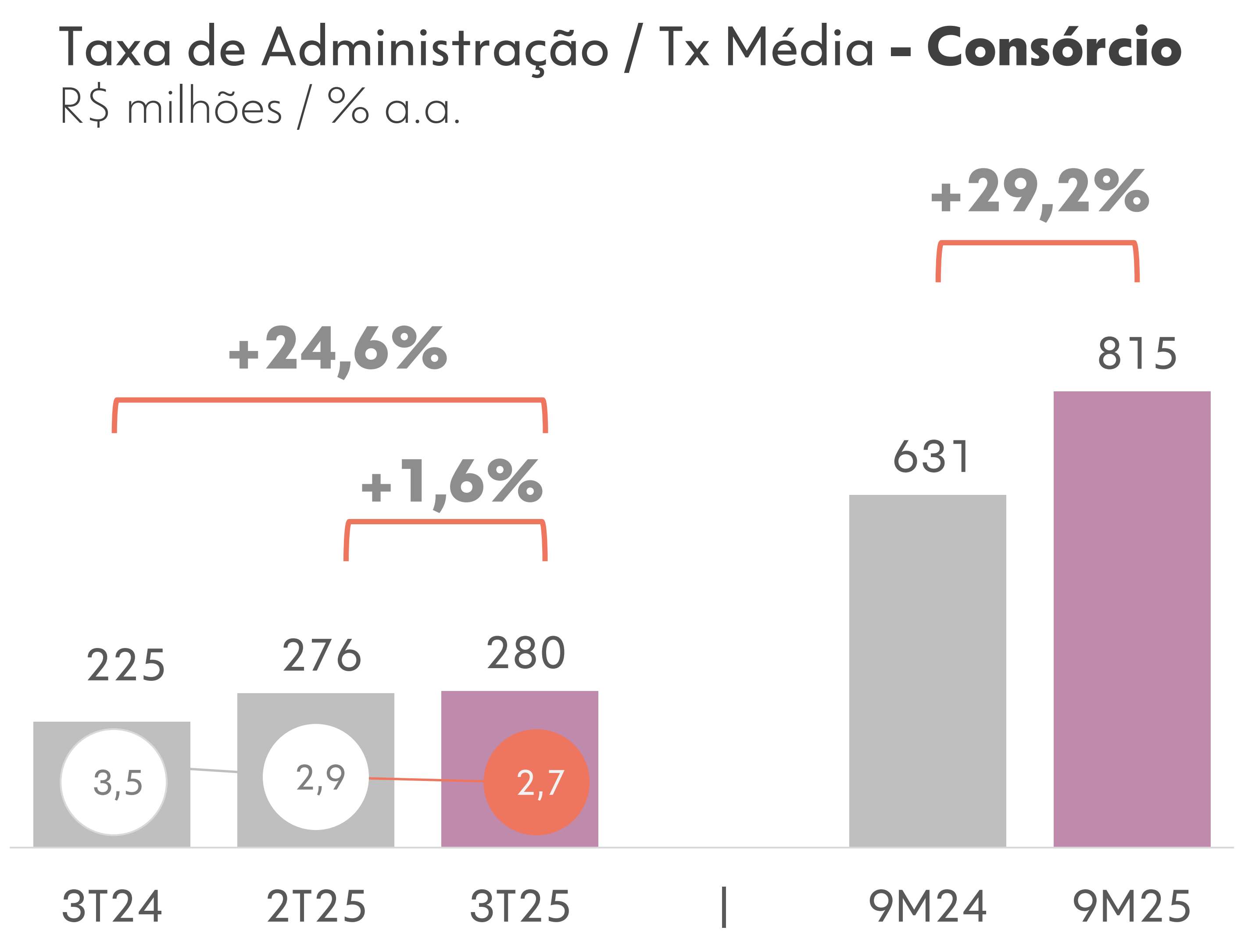


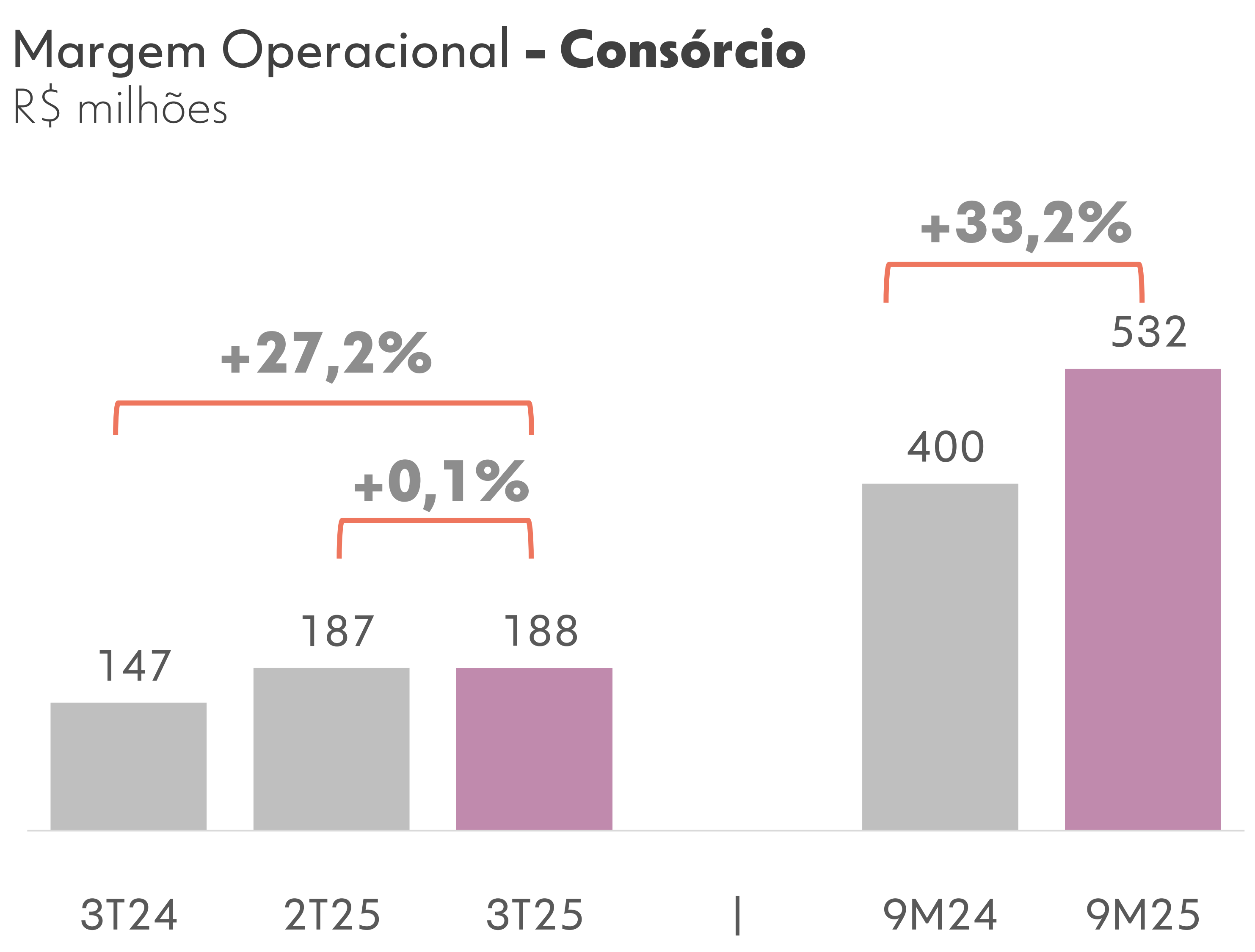

### Recursos Arrecadados
Recorde trimestral em recursos arrecadados na Caixa Capitalização em 3T25.

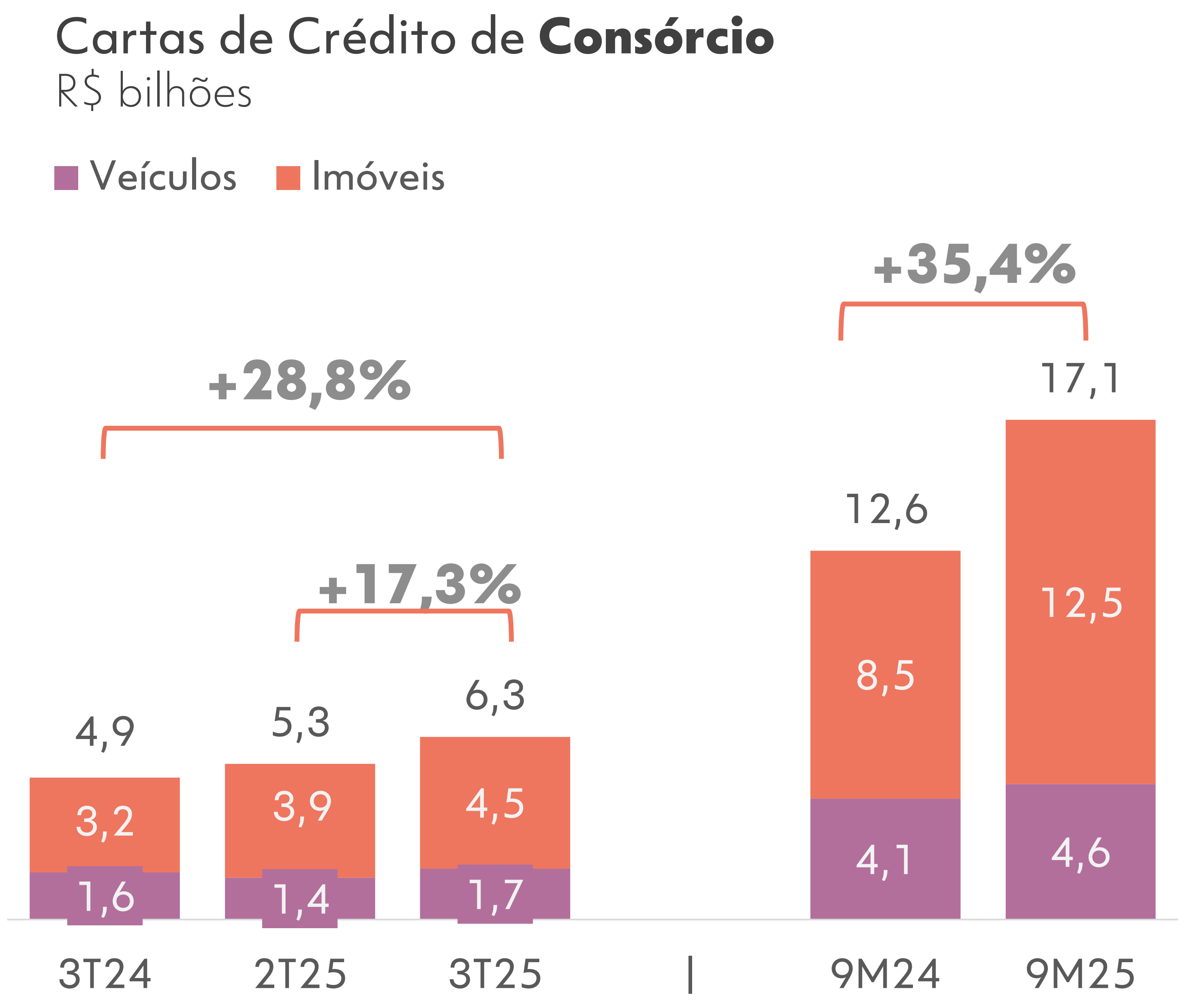
### Pagamento Mensal
Crescimento de 36,2% na modalidade de Pagamento Mensal entre 3T25 e 3T24.

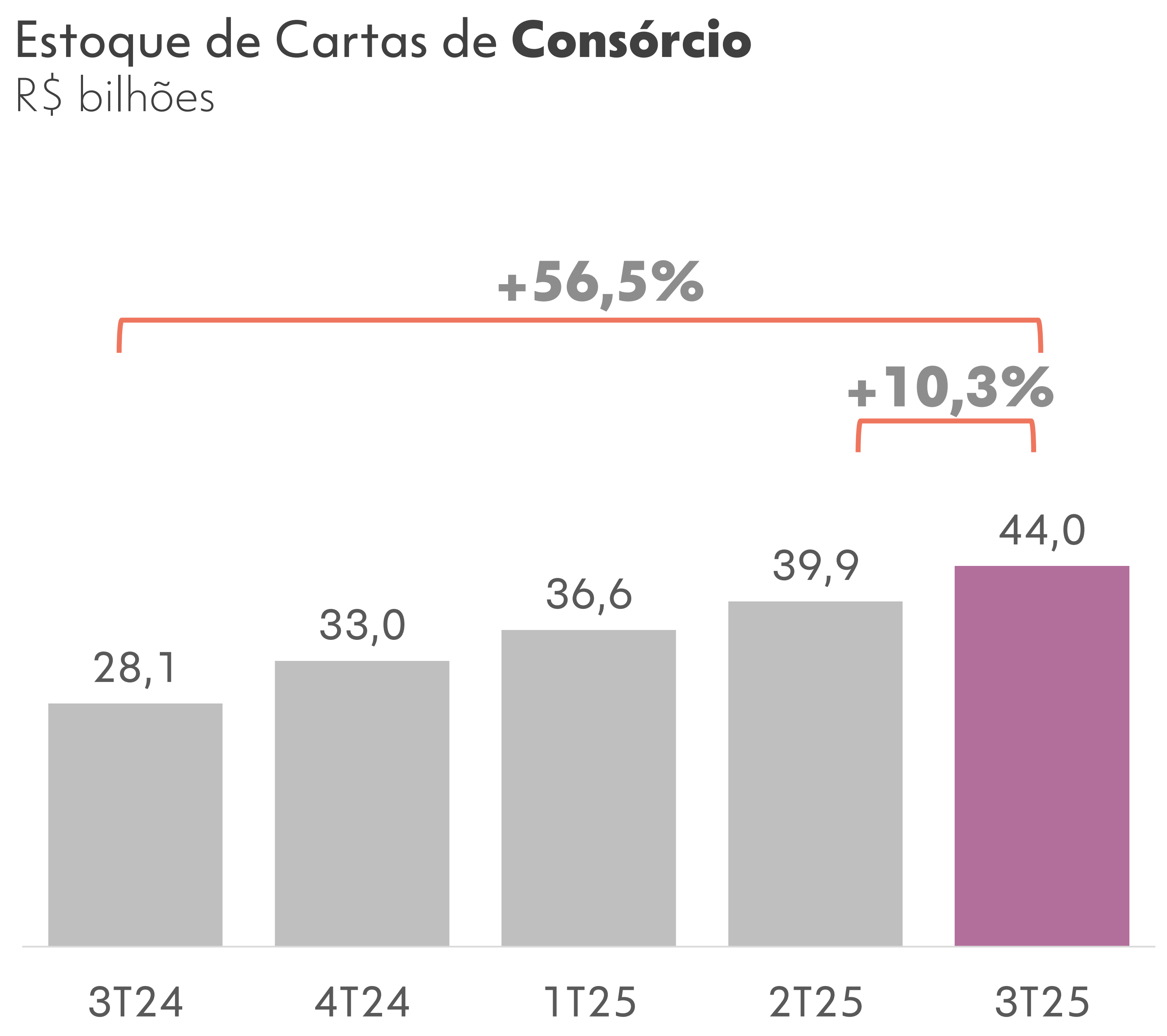
# Consórcio | Desempenho Operacional




## Cartas de Imóveis

As cartas de crédito de imóveis representaram 72,1% do total de cartas comercializadas no trimestre.

## Cartas de Veículos

Melhor trimestre histórico em venda de Cartas de Veículos.

CAIXA Participação de 80,00%

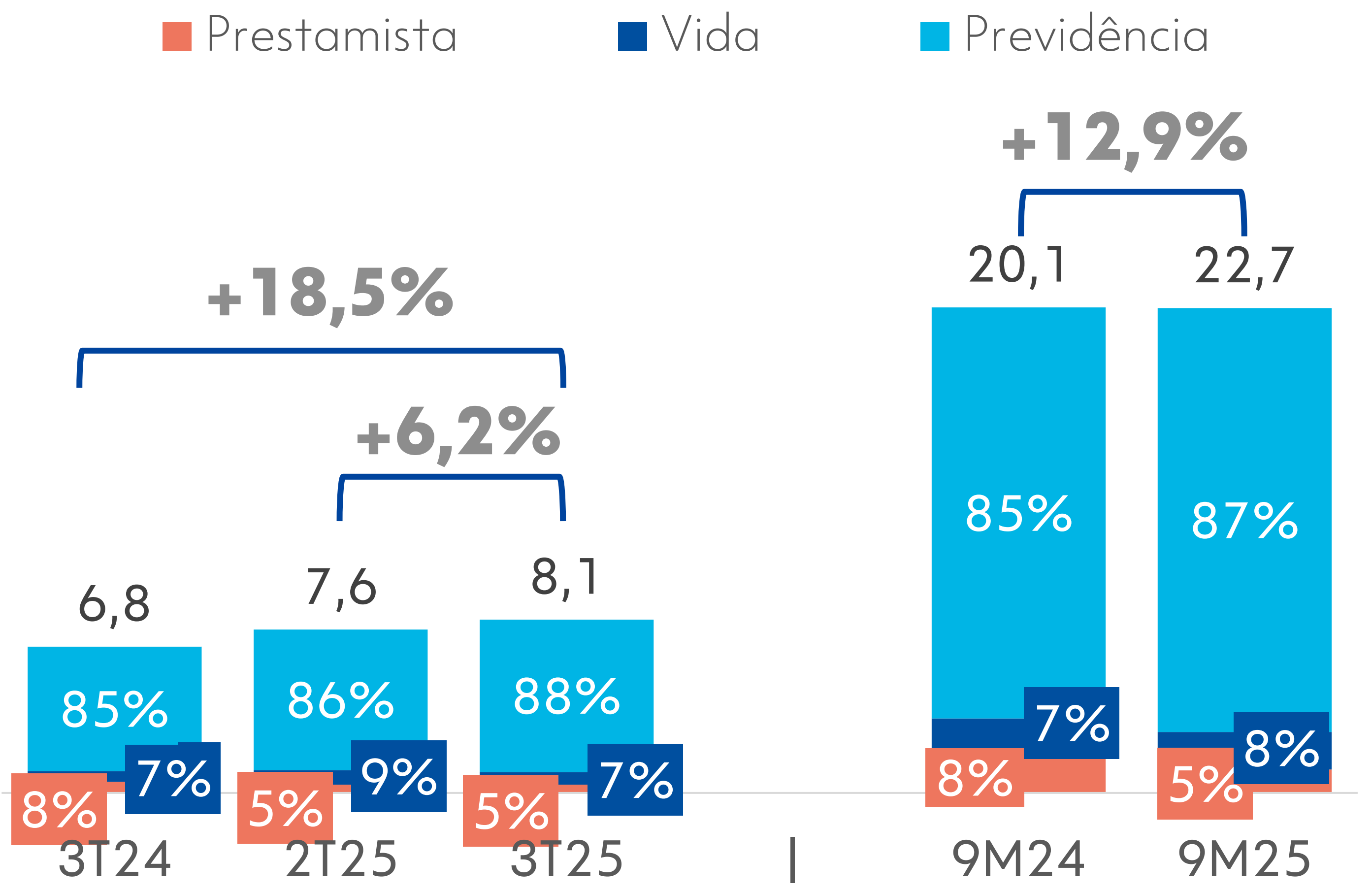
ACIONISTAS MINORITÁRIOS
(20,00% de Free Float)

CAIXA Seguridade

| | CAIXA Corretora | CAIXA Vida e Previdência | CAIXA Residencial | CAIXA Capitalização | CAIXA Consórcio | CAIXA Assistência | Run-Off: CNP Seguros holding Brasil | Bancassurance PAN: too seguros / PAN Corretora de Seguros |
|---|---|---|---|---|---|---|---|---|
| | | Parcerias *Run-on* - *BANCASSURANCE CAIXA* | | | | | | |
| **Participação Econômica** | **100%** | **60%** | **75%** | **75%** | **75%** | **75%** | **48,25%** | **49%** |
| **Ações ON (votante)** | 100% | 49,0% | 49,9% | 49,9% | 49,9% | 49,9% | 48,25% | 49% |
| **Parceiros** | - | CNP assurances | TOKIO MARINE SEGURADORA | Icatu | CNP assurances | tempo ASSIST | CNP assurances | BTG Pactual |
| **Prazo** | - | 2045 | 2040 | 2040 | 2040 | 2040 | - | - |
| **Segmentos** | Corretagem | Vida Prestamista Previdência | Habitacional Residencial | Capitalização | Consórcio | Serviços de Assistência | Habitacional | Seguros e Corretagem |

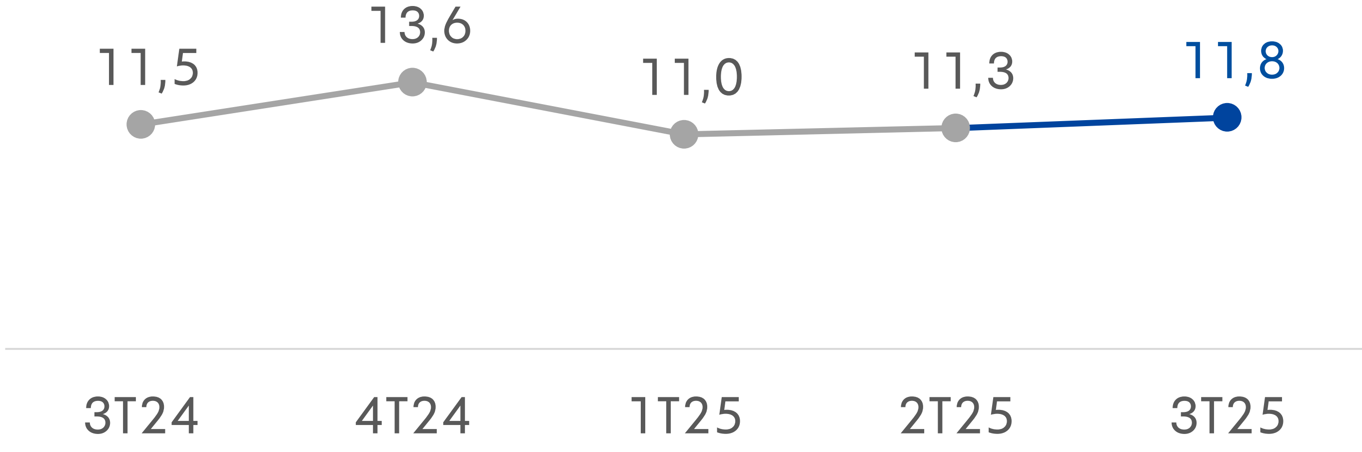
# Caixa Vida e Previdência | Resultado, Desempenho Financeiro e Indicadores

## Receitas da Operação – **Caixa Vida e Previdência**
R$ bilhões



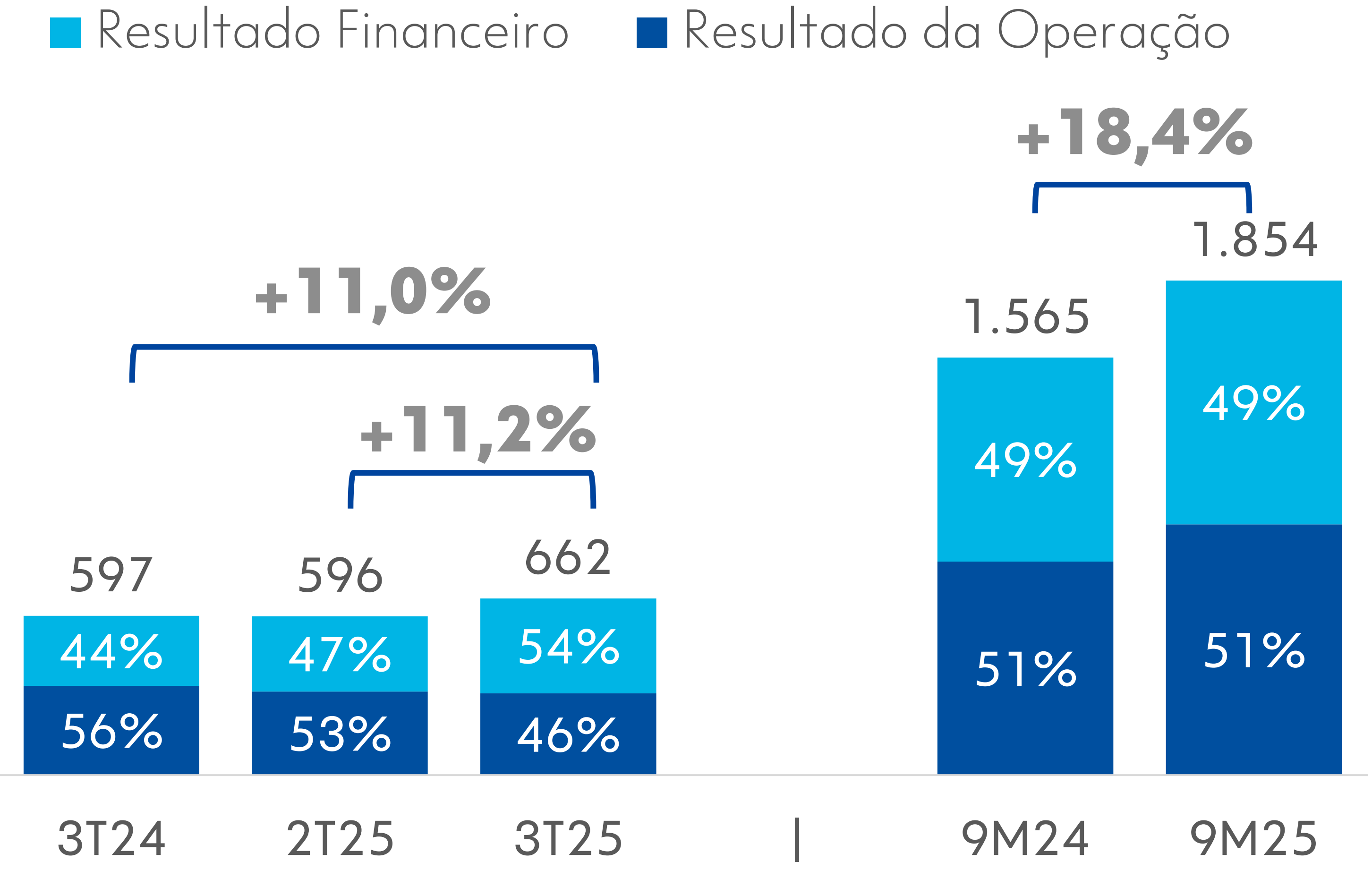

**Indicadores Operacionais**

## Índice Despesas Administrativas (IDA)
**Caixa Vida e Previdência**
Despesas Administrativas
% Receita Operacional

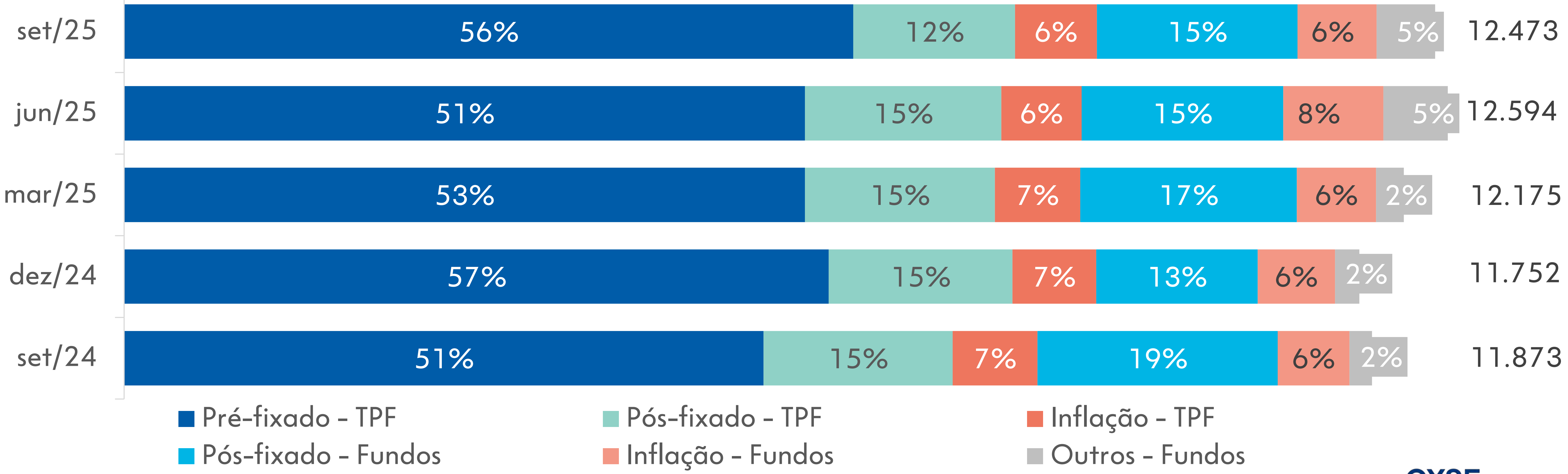



## Índice Combinado (IC) e Ampliado (ICA)
**Caixa Vida e Previdência**


## Lucro Líquido (Operacional x Financeiro)
**Caixa Vida e Previdência**
R$ milhões

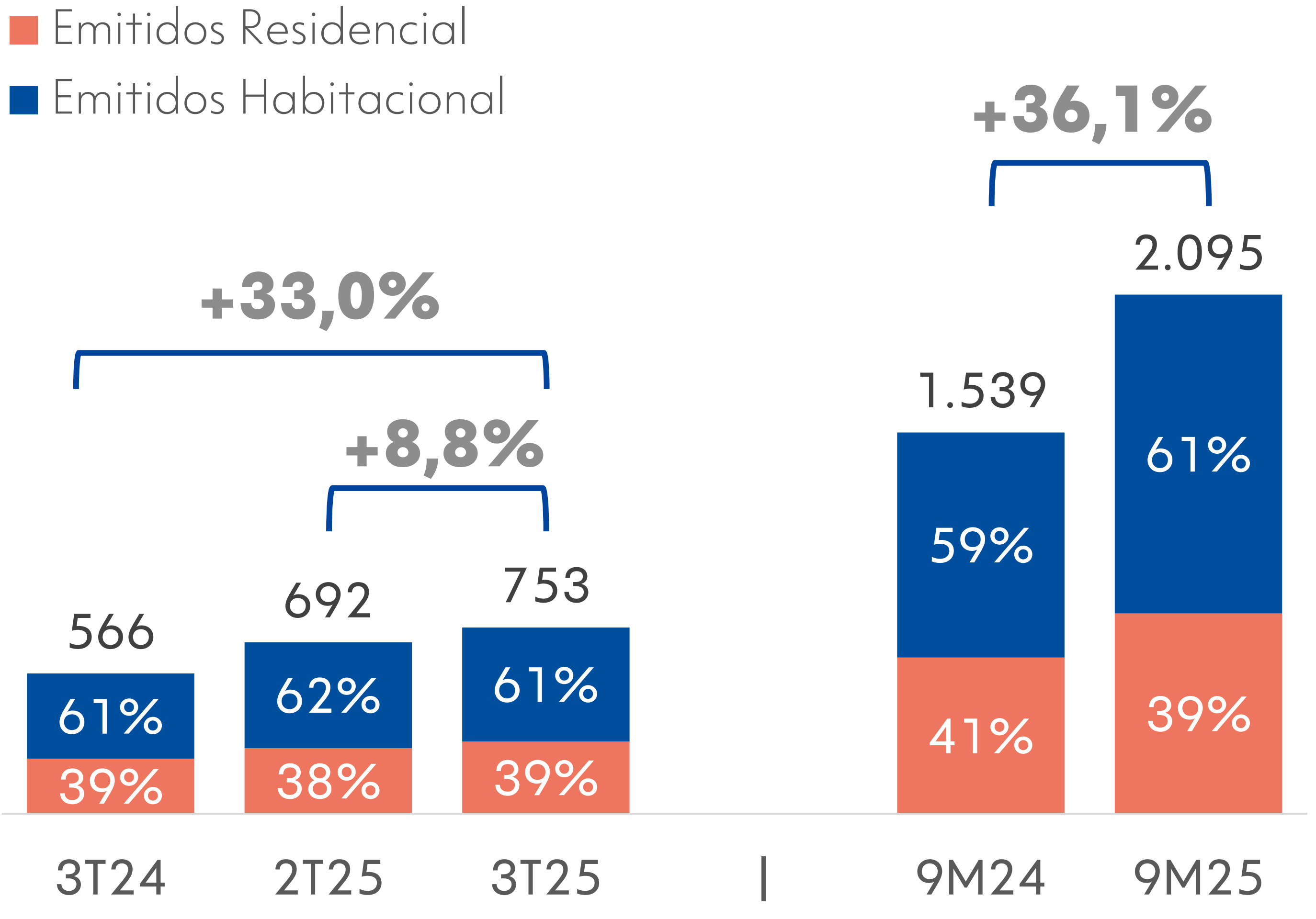



## Composição da Carteira de Investimentos – **Caixa Vida e Previdência**
% Aplicações financeiras (milhões)



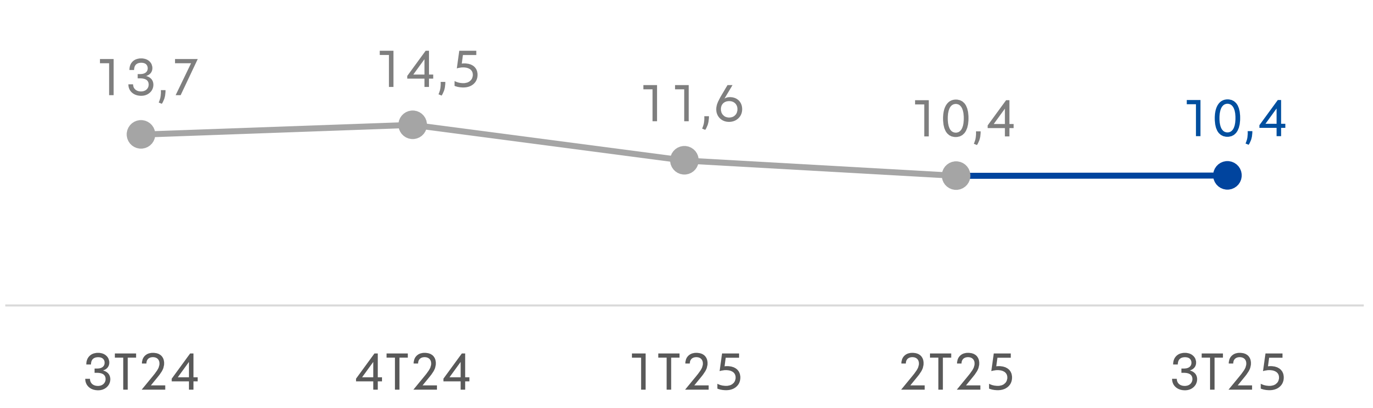
# Caixa Residencial | Resultado, Desempenho Financeiro e Indicadores

Receitas da Operação – **Caixa Residencial**
R$ milhões



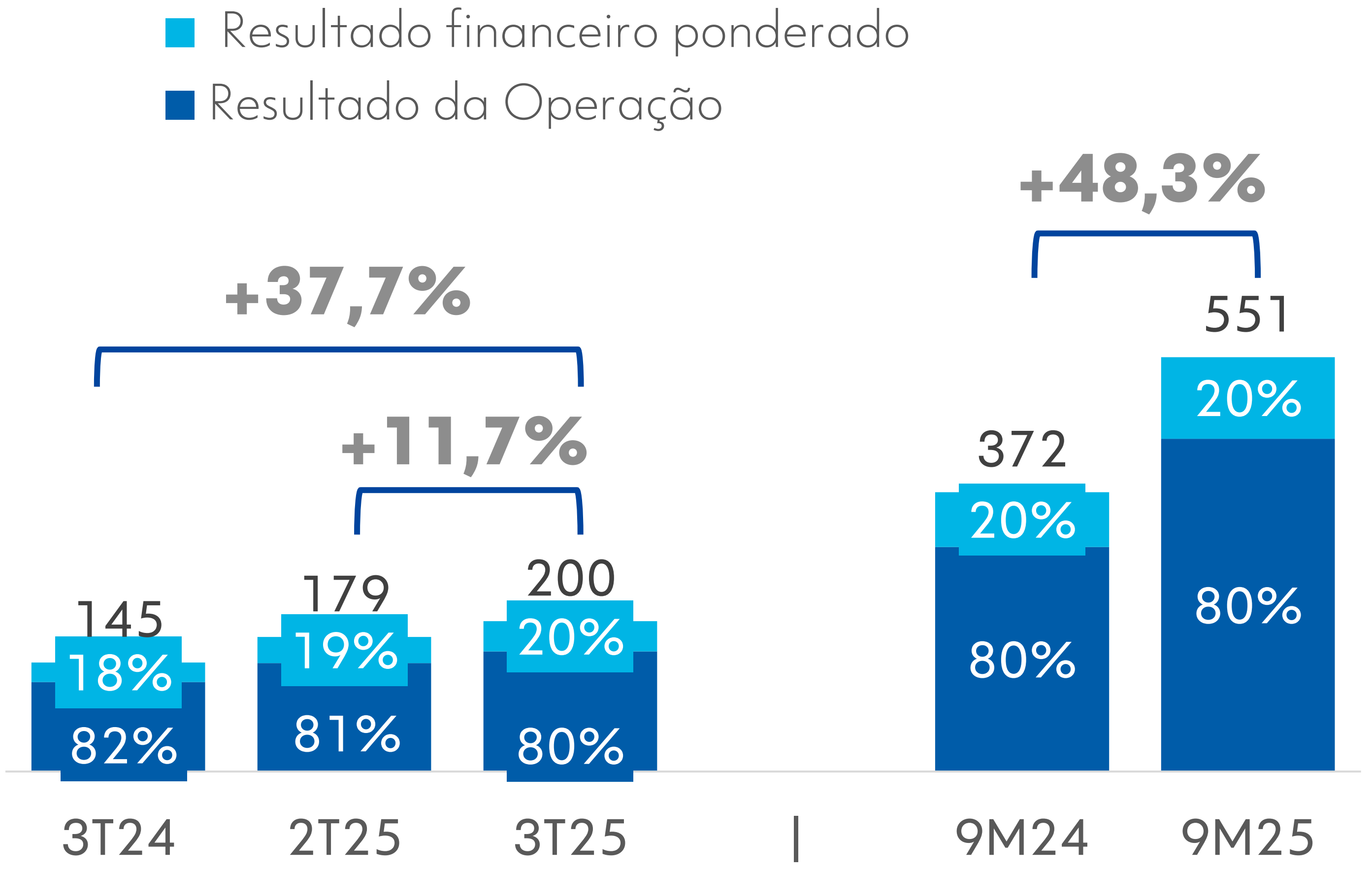

Indicadores Operacionais

Índice Despesas Administrativas (IDA)
**Caixa Residencial**
Despesas Administrativas
% Receita Operacional

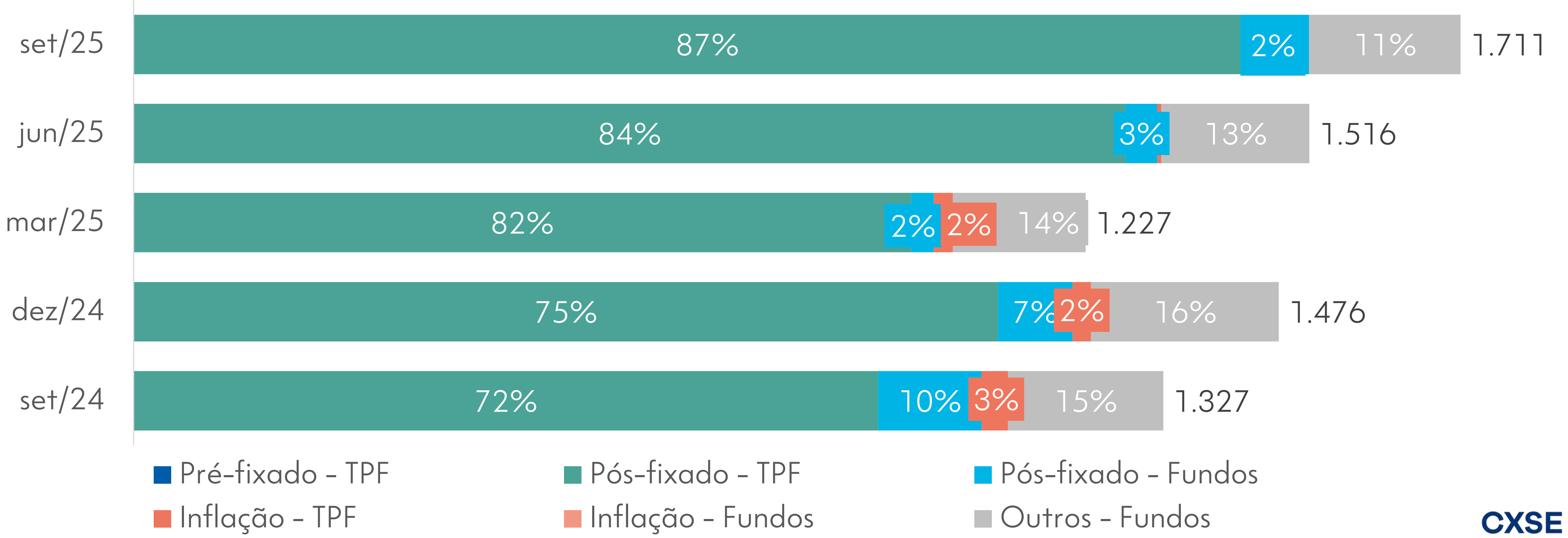



Índice Combinado (IC) e Ampliado (ICA)
**Caixa Residencial**


Lucro Líquido (Operacional x Financeiro)
**Caixa Residencial**
R$ milhões



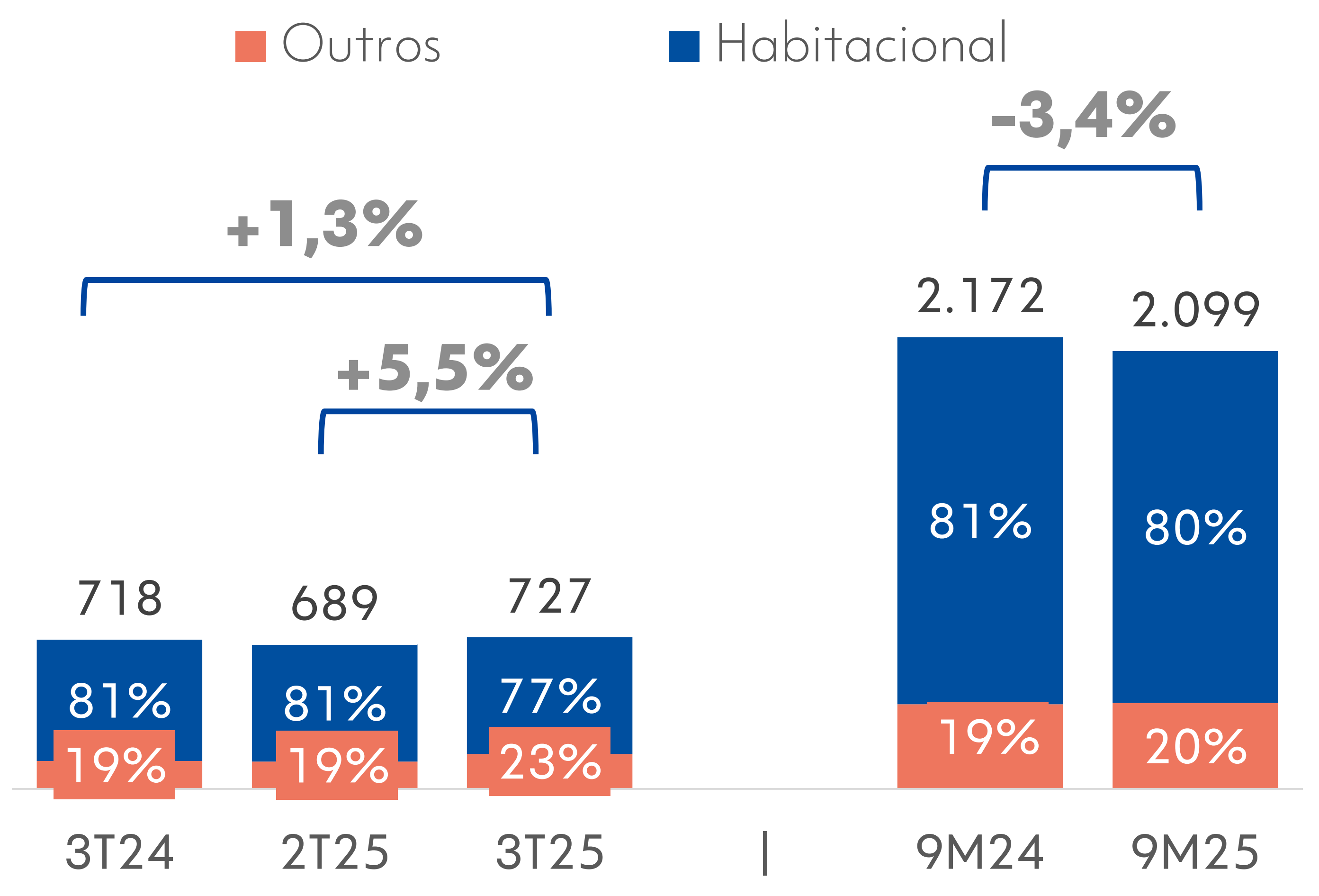

Composição da Carteira de Investimentos **– Caixa Residencial**
% Aplicações financeiras (milhões)



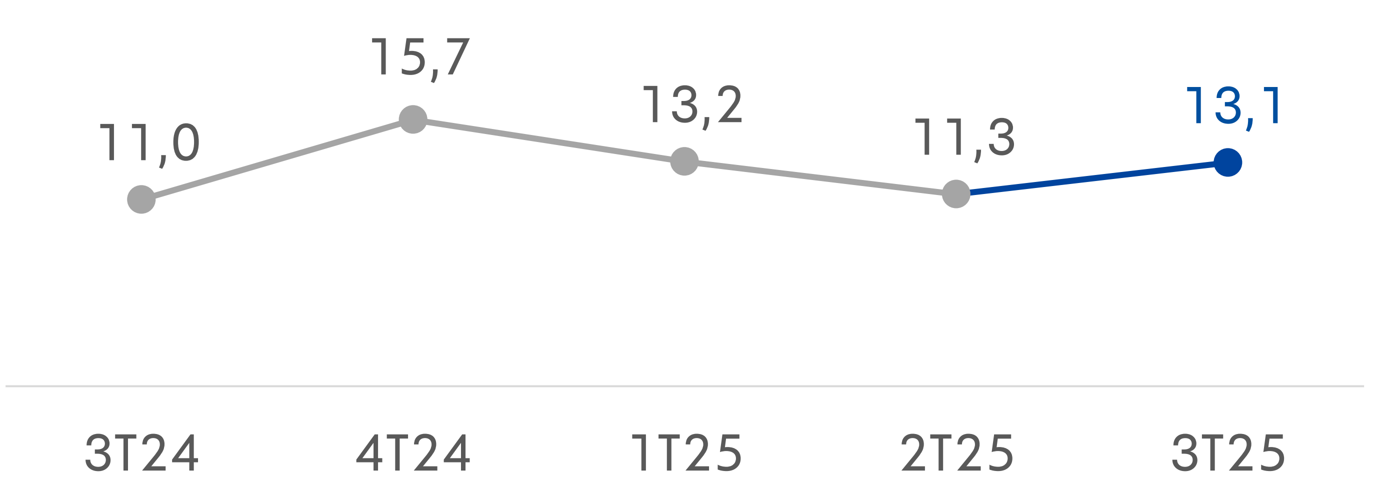
# CNP Holding - *Run-off* | Resultado, Desempenho Financeiro e Indicadores

Indicadores Operacionais

## Receitas da Operação – **CNP Holding**
R$ milhões

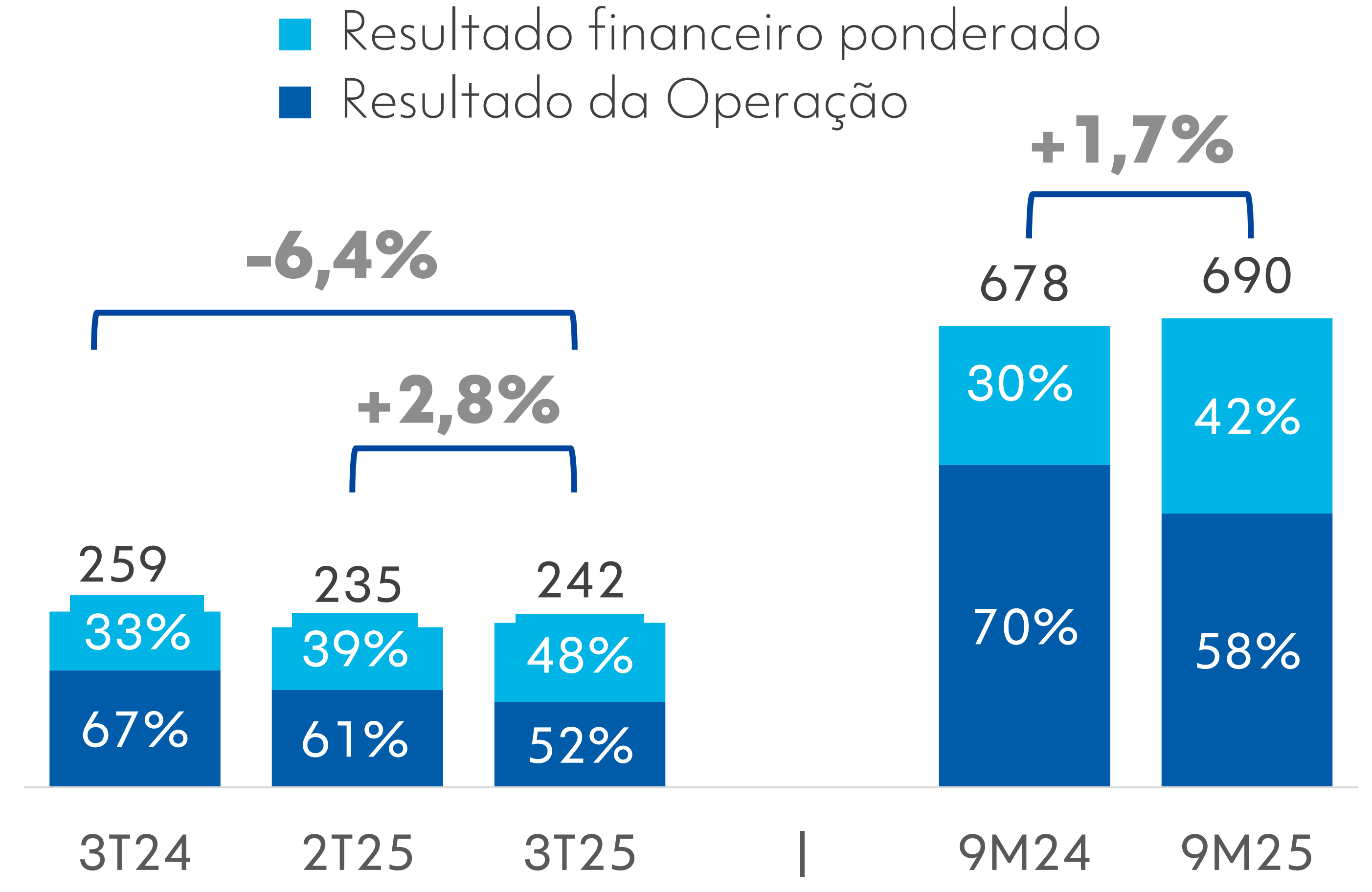



## Índice Despesas Administrativas (IDA) **CNP Holding**
Despesas Administrativas
% Receita Operacional

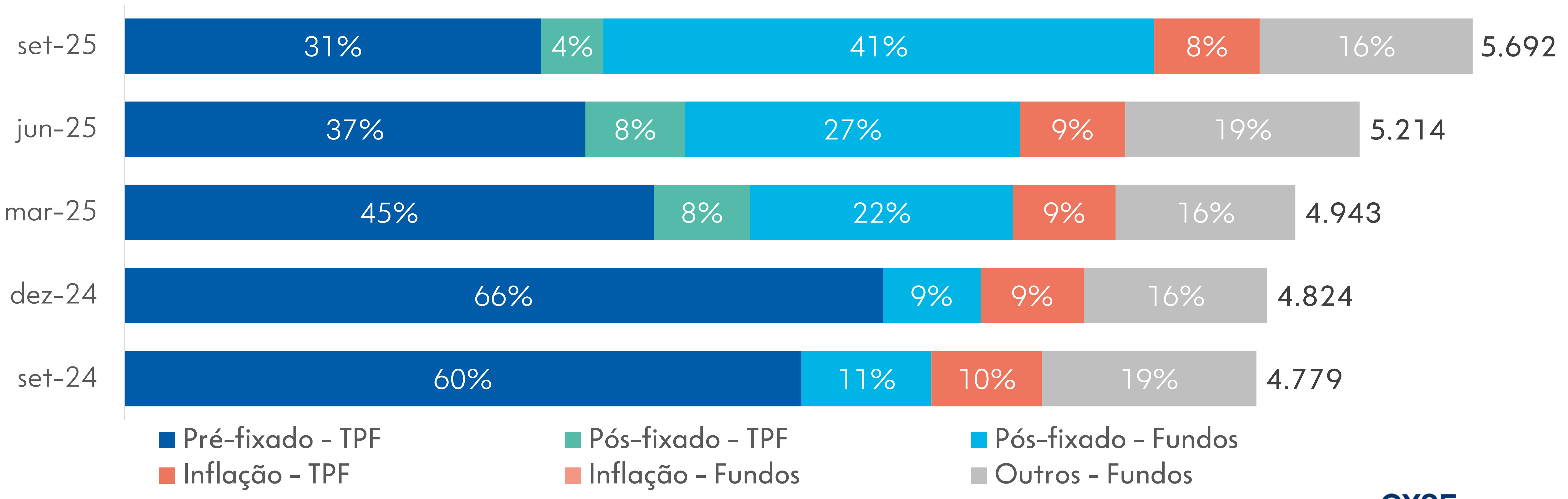



## Índice Combinado (IC) e Ampliado (ICA) **CNP Holding**


## Lucro Líquido (Operacional x Financeiro) **CNP Holding**
R$ milhões

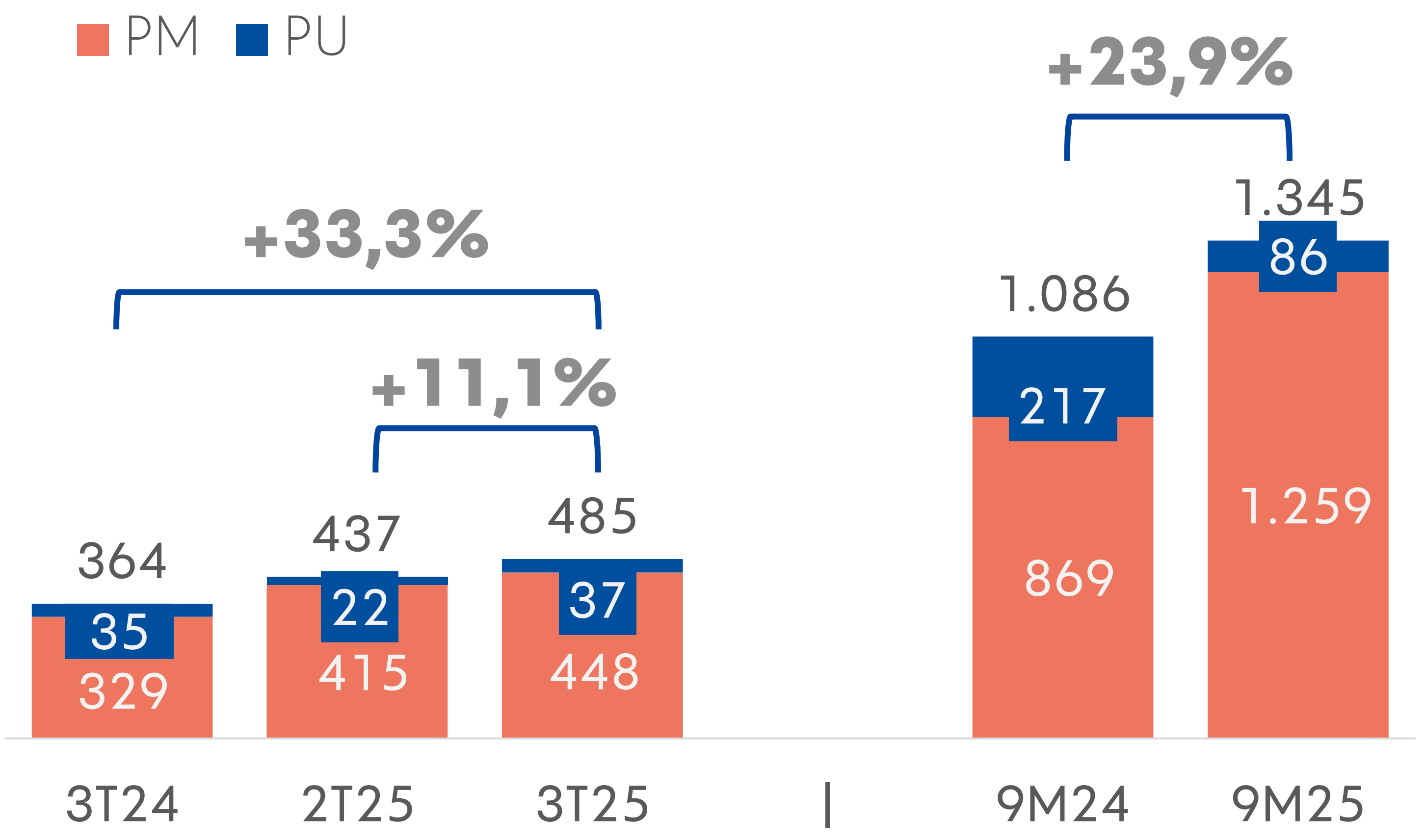



## Composição da Carteira de Investimentos – **CNP Holding**
% Aplicações financeiras (milhões)

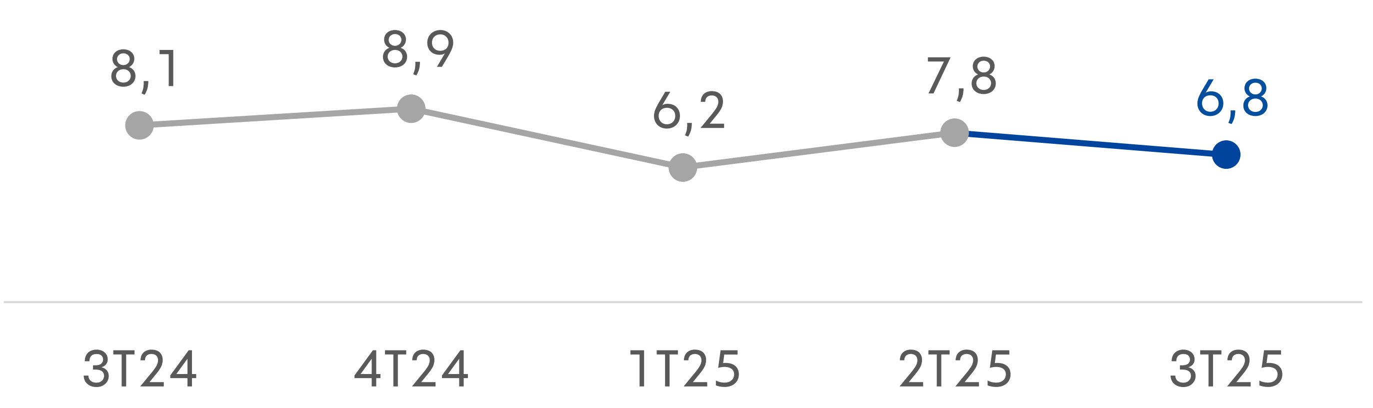


Indicadores Operacionais

Recursos Arrecadados – **Caixa Capitalização**
R$ milhões

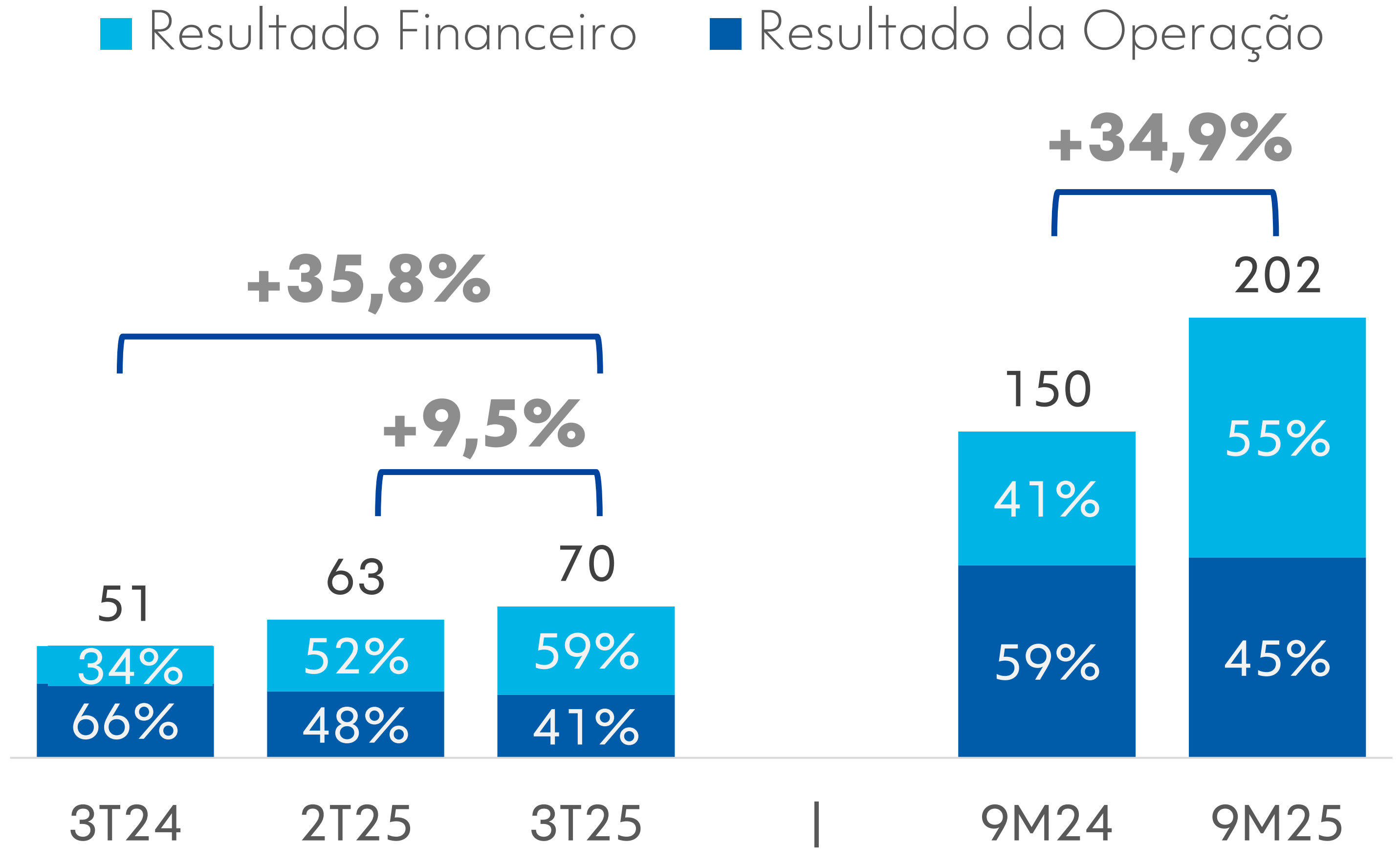



Índice Despesas Administrativas (IDA)
**Caixa Capitalização**
Despesas Administrativas
% Receita Operacional

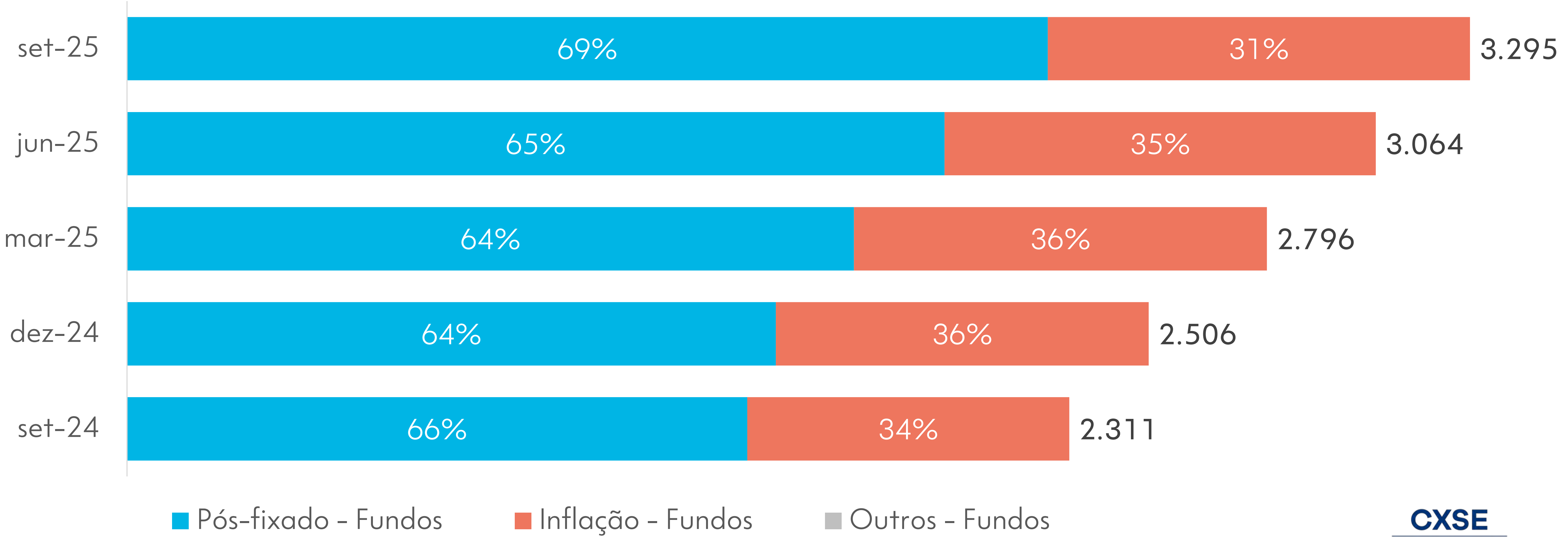



Índice Combinado (IC) e Ampliado (ICA)
**Caixa Capitalização**

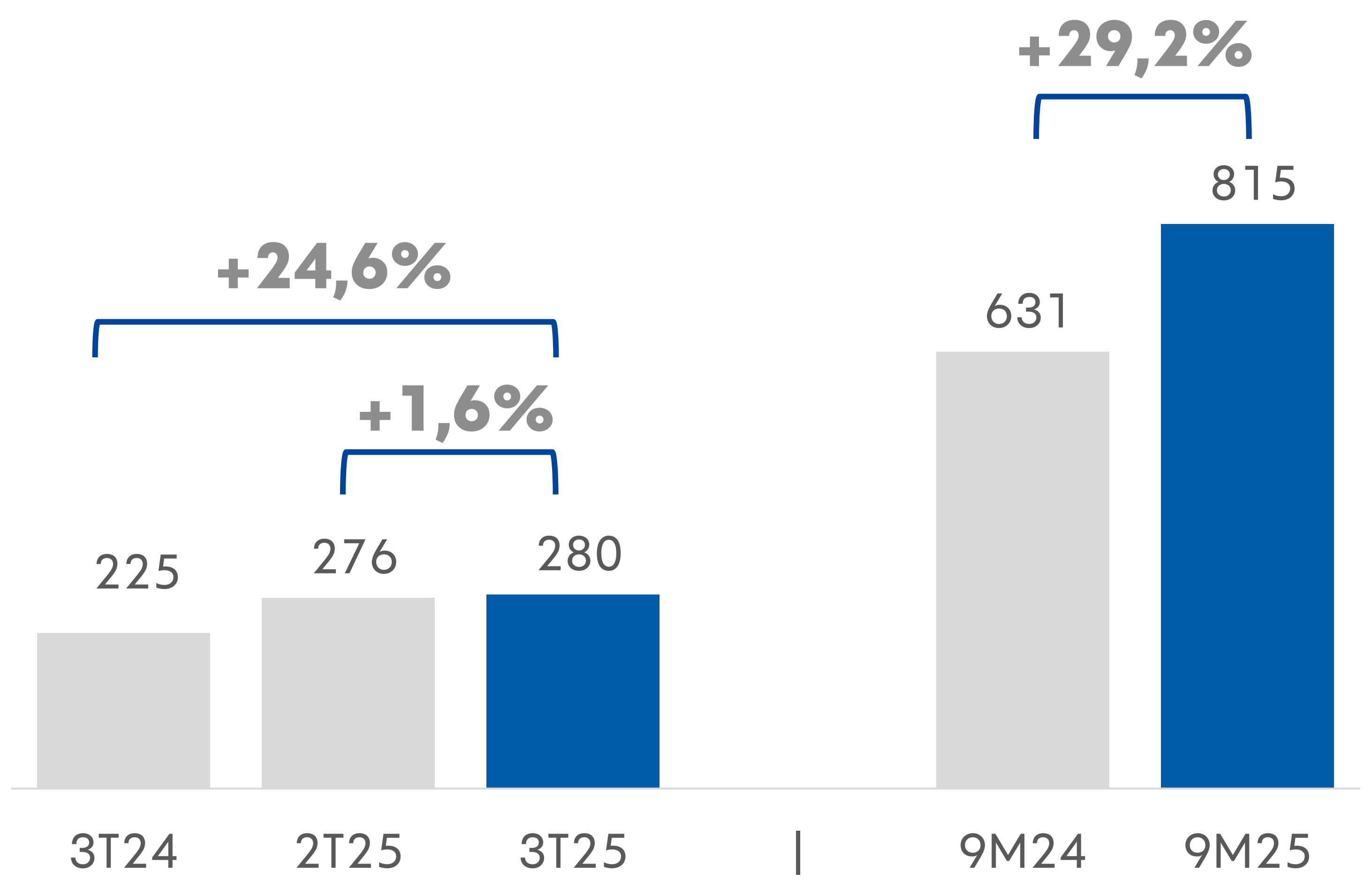

Lucro Líquido (Operacional x Financeiro)
**Caixa Capitalização**
R$ milhões




Composição da Carteira de Investimentos – **Caixa Capitalização**
% Aplicações financeiras (milhões)

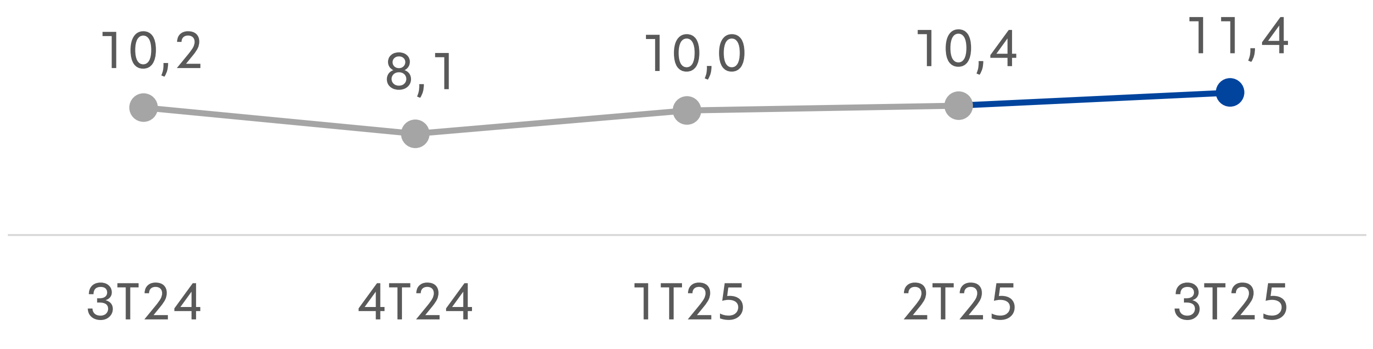


## Receitas de Prestação de Serviços – **Caixa Consórcio**
R$ milhões



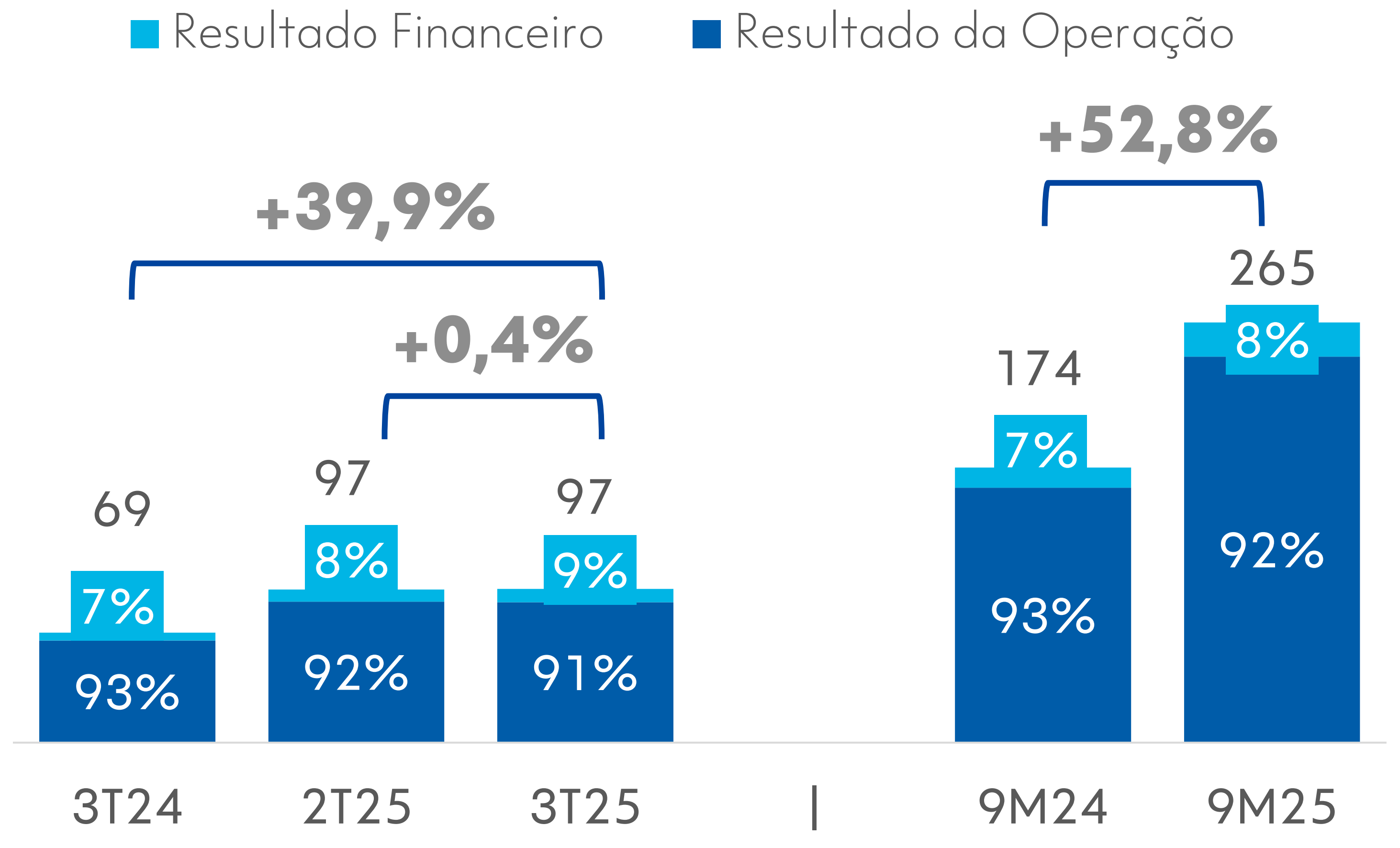

**Indicadores Operacionais**

## Índice Despesas Administrativas (IDA)
**Caixa Consórcio**
Despesas Administrativas
% Receita Operacional

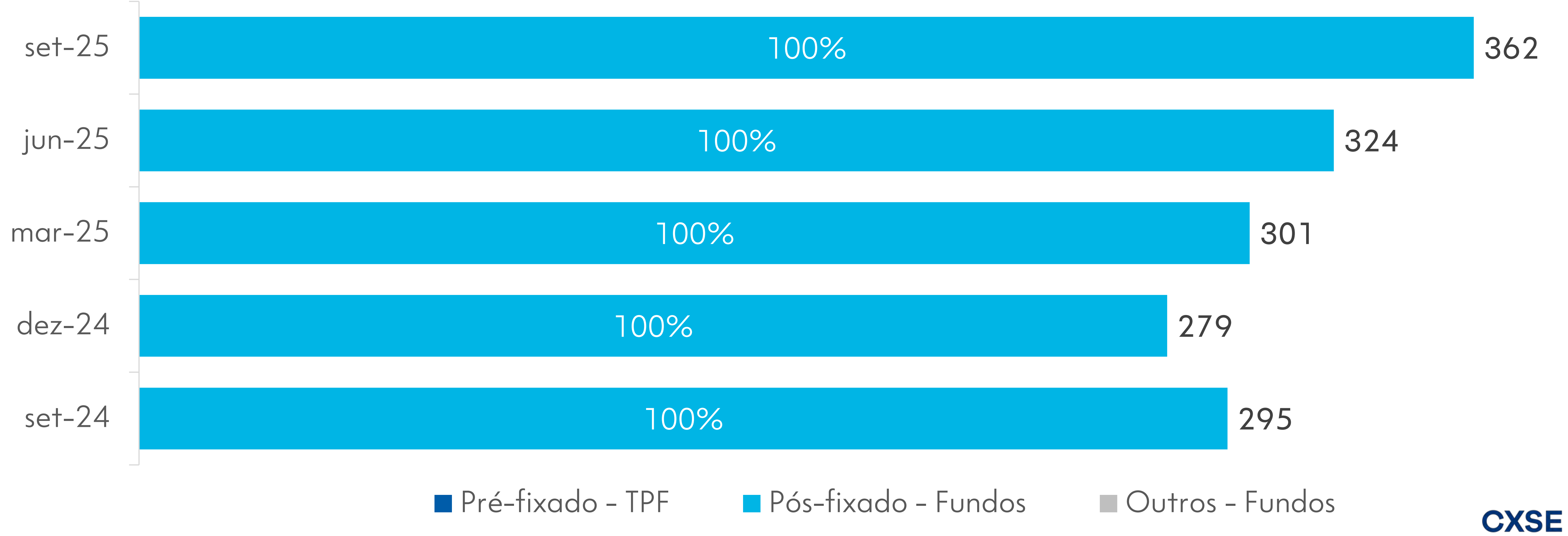



## Índice Combinado (IC) e Ampliado (ICA)
**Caixa Consórcio**


## Lucro Líquido (Operacional x Financeiro)
**Caixa Consórcio**
R$ milhões

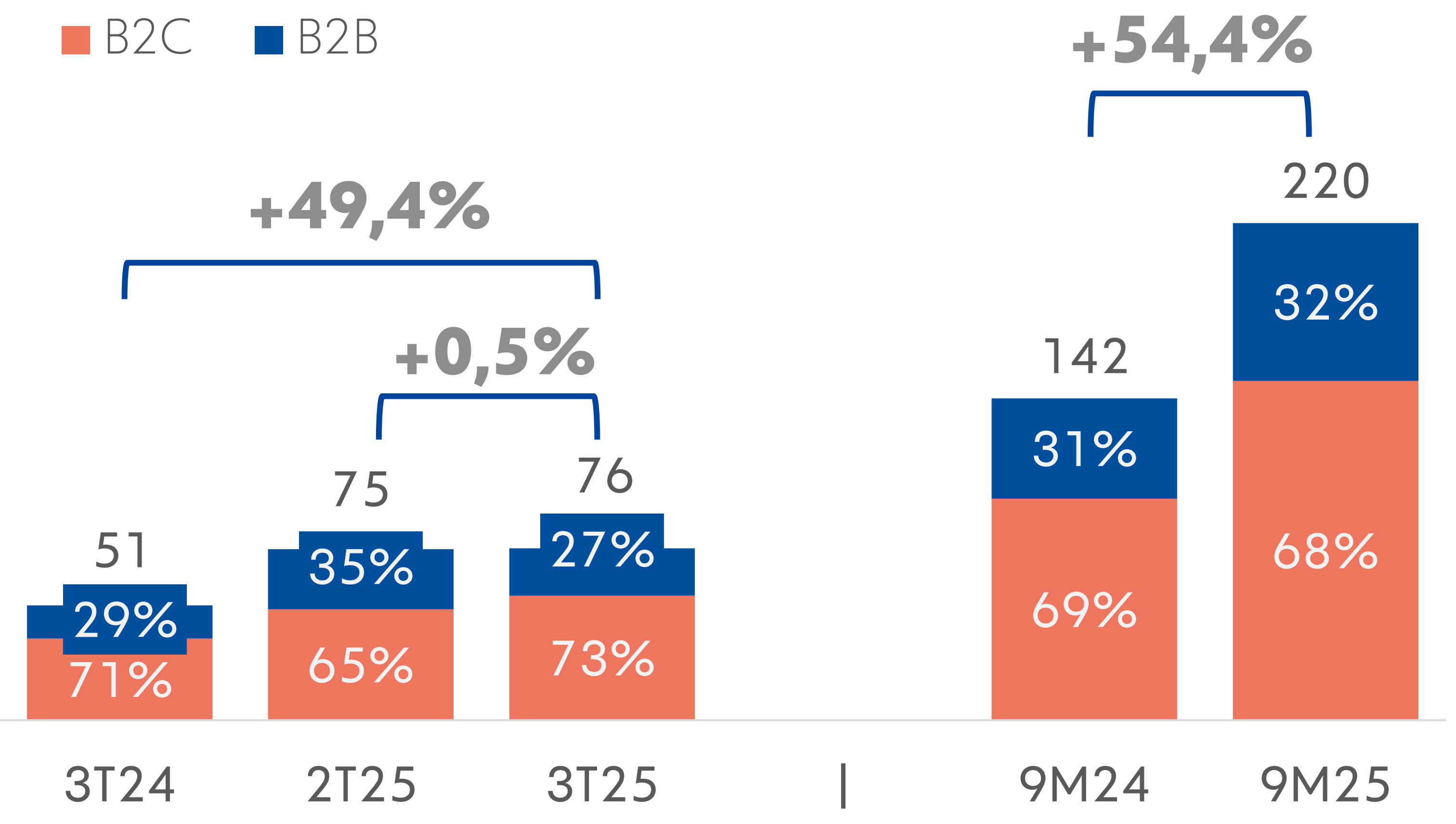



## Composição da Carteira de Investimentos – **Caixa Consórcio**
% Aplicações financeiras (milhões)



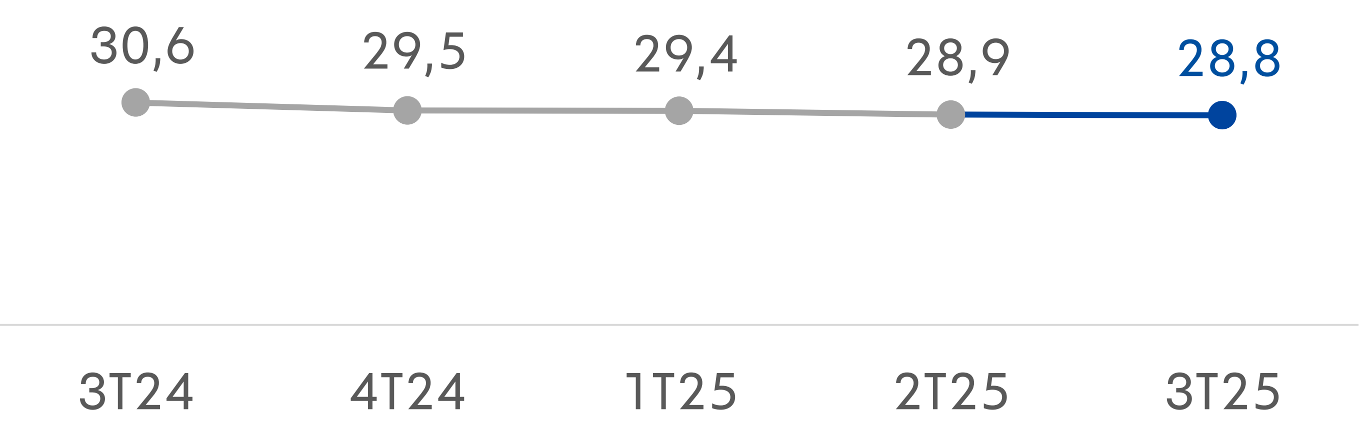
# Caixa Assistência | Resultado, Desempenho Financeiro e Indicadores

Receitas **Assistência**
R$ milhões



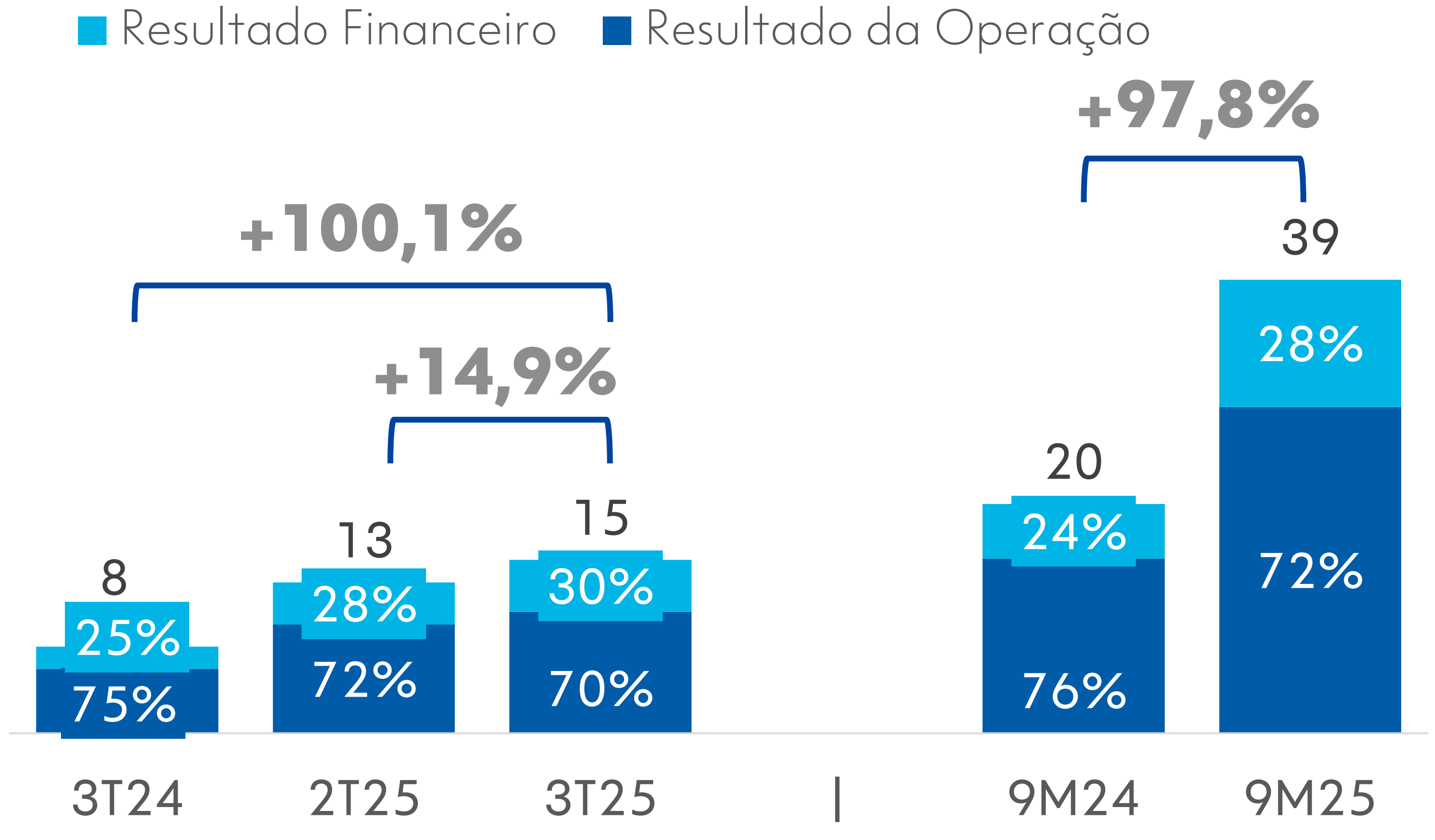

Indicadores Operacionais

Índice Despesas Administrativas (IDA)
**Caixa Assistência**
Despesas Administrativas
% Receita Operacional

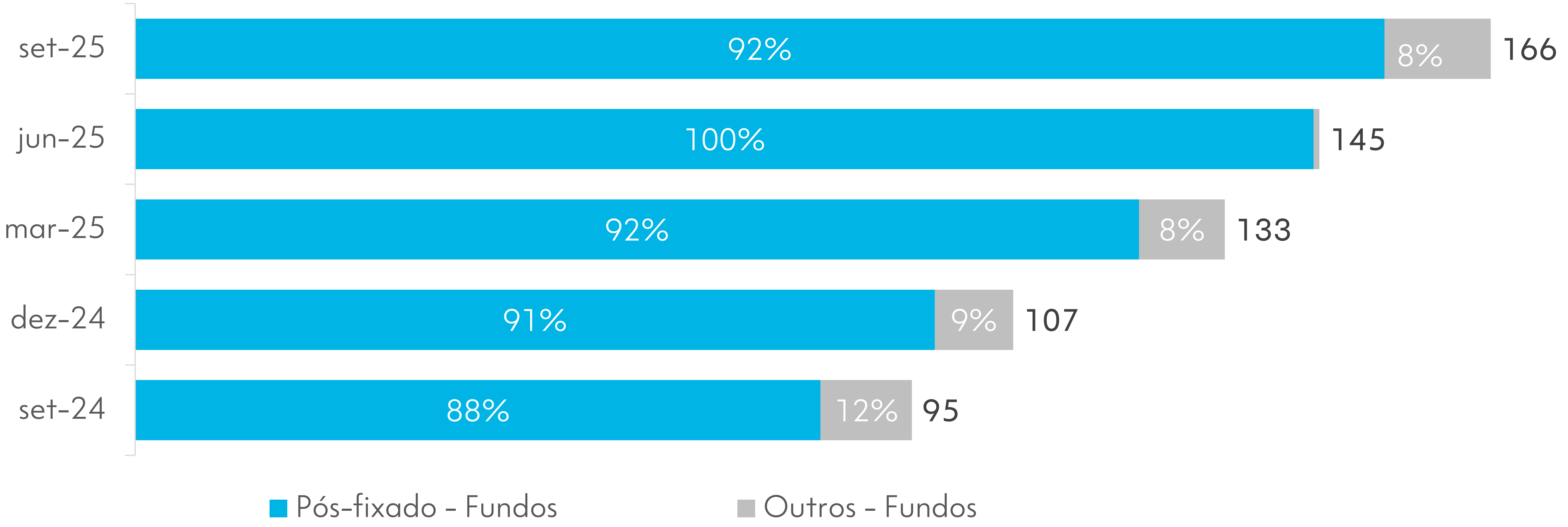



Índice Combinado (IC) e Ampliado (ICA)
**Caixa Assistência**
Despesas Gerais e Administrativas


Lucro Líquido (Operacional x Financeiro)
**Caixa Assistência**
R$ milhões




Composição da Carteira de Investimentos – **Caixa Assistência**
% Aplicações financeiras (milhões)



**Relações com Investidores**

ri@caixaseguridade.com.br

CAIXA Seguridade

CAIXA Seguridade

# EARNINGS PRESENTATION

# 3Q25

CAIXA Seguridade

EARNINGS PRESENTATION

# 3Q25

# 1 STRATEGIC IMPLEMENTATION/HIGHLIGHTS

Gustavo Portela

Chief Executive Officer

# ACTIVE PARTICIPATION IN SEVERAL FORUMS, REAFFIRMING OUR COMMITMENT TO THE ESG AGENDA

THE WORLD'S LARGEST CLIMATE EVENT

# COP 30


## CASA DO SEGURO

Strengthening the insurance sector as a strategic instrument for social protection and leveraging investments in the face of the climate transition challenges.


## CAIXA SEGURIDADE ARENA AT THE VER-O-PESO CONCEPT BRANCH

Promotion of financial education in insurance as an inclusion movement, with initiatives coordinated by the invested companies, offering relevant content, enriching experiences, and training that empower individuals and communities.

# 3Q25 NEW RECORDS IN WRITTEN PREMIUMS

## MORTGAGE

BRL **1,016.8**mi
Written Premiums

+10.2%
/3Q24

+11.5%
/9M24

## HOME

BRL **307.2**mi
Written Premiums

+28.7%
/3Q24

+25.8%
/9M24

- **Consolidated Market Leadership** in Mortgage, with performance strengthened by the robust origination of real estate credit at CAIXA.
- Sustained growth supported by **high renewal rate** in Home: **+7.3p.p.** (3Q25/3Q24).
- Increase in policyholder retention with:
  - **+32.3%** (3Q25/3Q24) in **bundled home insurance related to mortgage.**
  - **17.8%** of Caixa Residencial written premiums in 3Q25 linked to the ***"Parcela no Bolso" Campaign***.

CAIXA Seguridade

# 3Q25 CARE FOR THE FUTURE

## PRIVATE PENSION

BRL 191.9 bi +14.4% /3Q24
Reserves

BRL 7.1 bi +5.4% /3Q24
Revenue
+3.1% /9M24

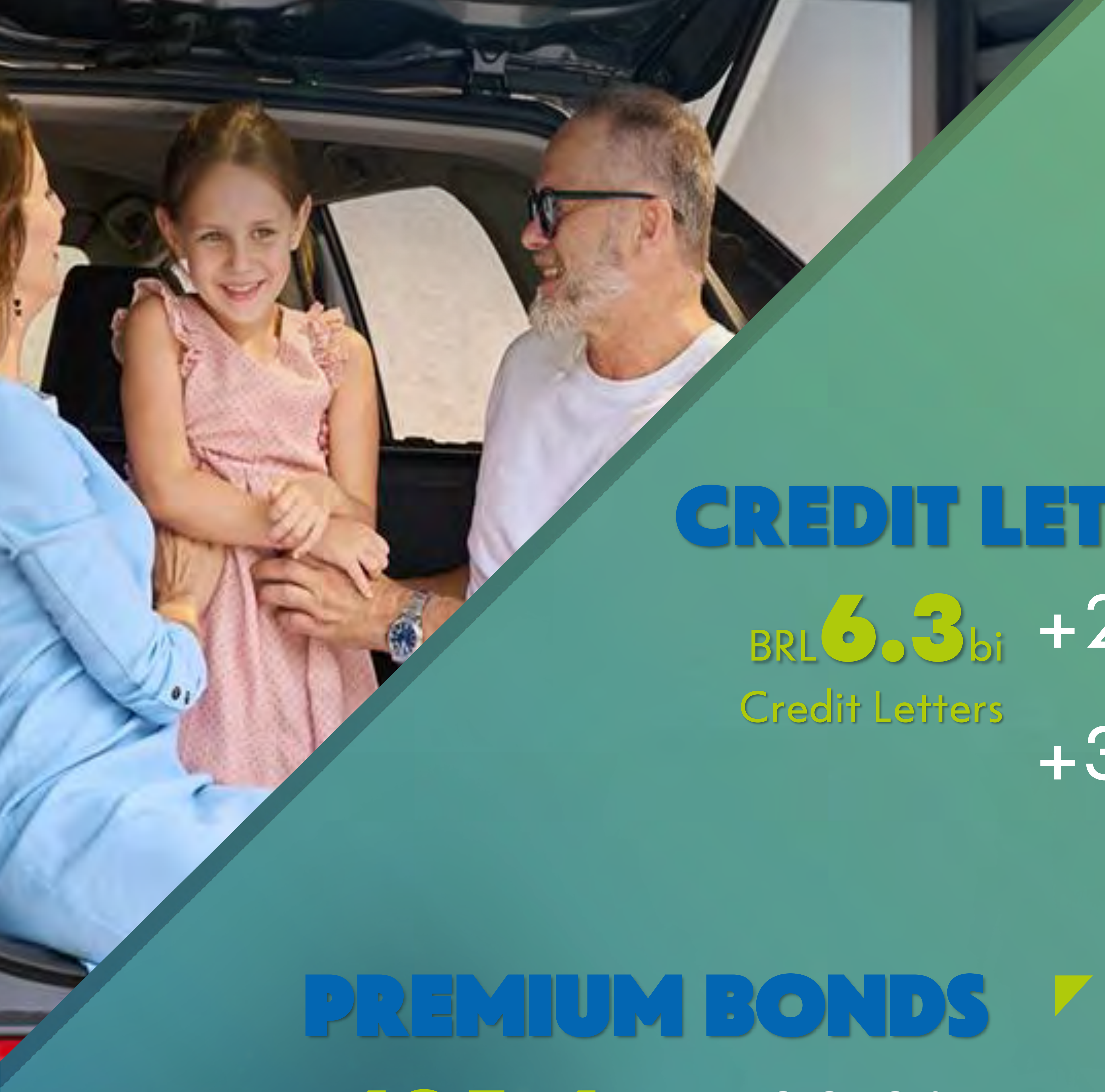
- Net inflow in 3Q25: **BRL 1.1 BI** driven by the highest quarterly volume of portability inflows: **BRL 623.7 MI** +50,9% (3Q25/3Q24).

## LIFE

BRL 595.7 mi +2.6% /3Q24
Written Premiums
+1.2% /9M24

- Launch of ***Seguro Perda De Renda***, which guarantees payment of up to six installments of real estate credit in cases of involuntary unemployment or temporary physical incapacity.

CAIXA Seguridade



# 3Q25 ACCUMULATION STRATEGIES

## CREDIT LETTERS

BRL **6.3** bi
Credit Letters

+28.8%
/3Q24

+35.4%
/9M24

- Real estate credit letters: **+39.3%** 3Q25 and 3Q24.
- Launch of **Platform for Selling Quotas** of Credit Letters on the secondary market.

## PREMIUM BONDS

BRL **485.4** mi
Funds raised

+33.3%
/3Q24

+23.9%
/9M24

- **Best quarter** in funds raised, with **+36.2%** in Monthly Payment modality (3Q25/3Q24).
- **Portfolio expansion**, with new Premium Bonds terms for X CAP Empresarial product and the launch of X CAP Singular.

CAIXA Seguridade

# 3Q25 PERFORMANCE

**BRL 1.14 BI**

Managerial **NET INCOME**

**+13.4%** /3Q24

**+9.5%** /2Q25

**+18.2%** /9M24

**ROE 69.2 %** **+6.3 p.p.** 3Q24

**BRL 1.05 BI** **DIVIDENDS** **92.1%** payout

EARNINGS PRESENTATION **3Q25**

# 2 COMMERCIAL AND FINANCIAL **PERFORMANCE**

Edgar Vieira Soares

Chief Financial and Investor Relations Officer

CAIXA Seguridade

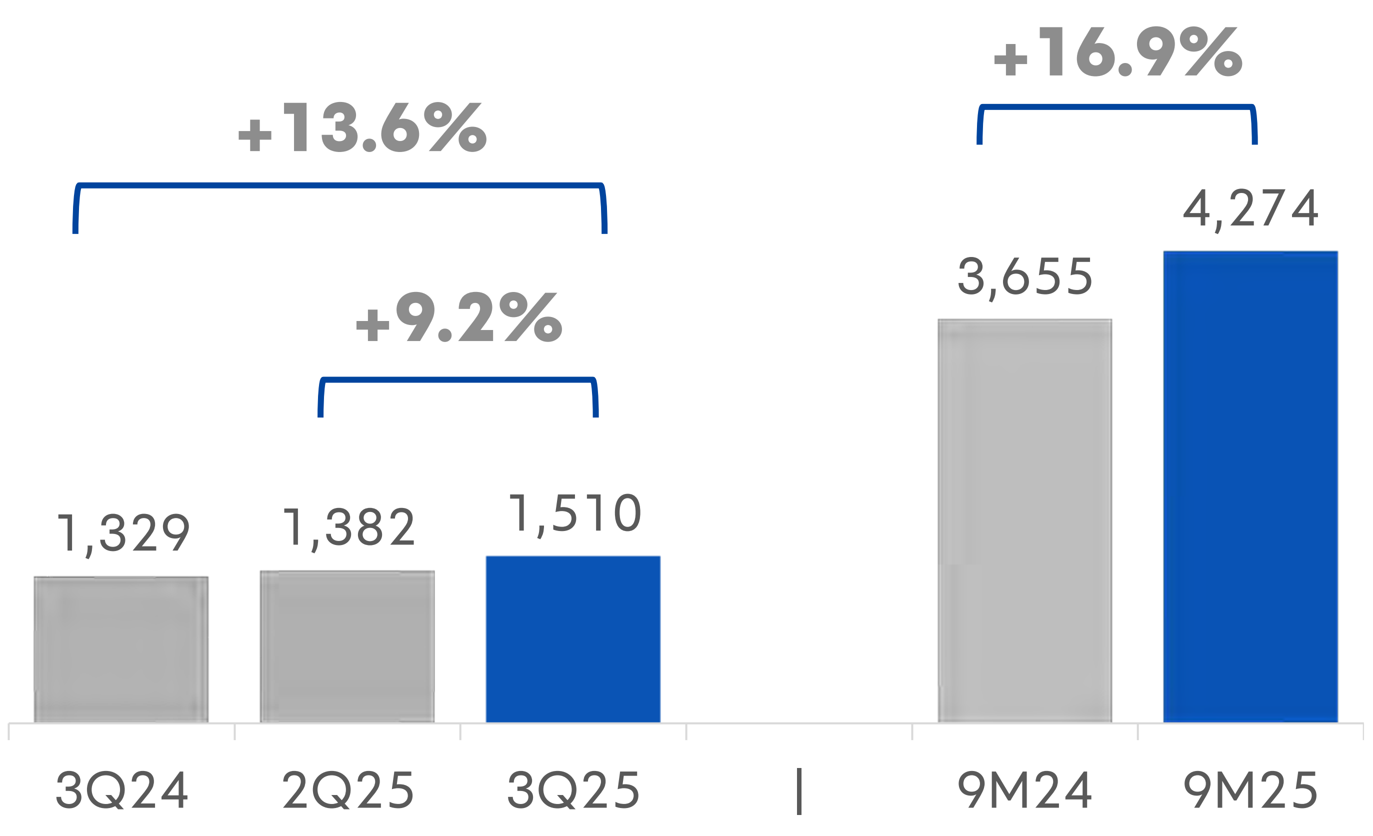
# Financial Performance

**Operating Revenues** BRL 1,510 million

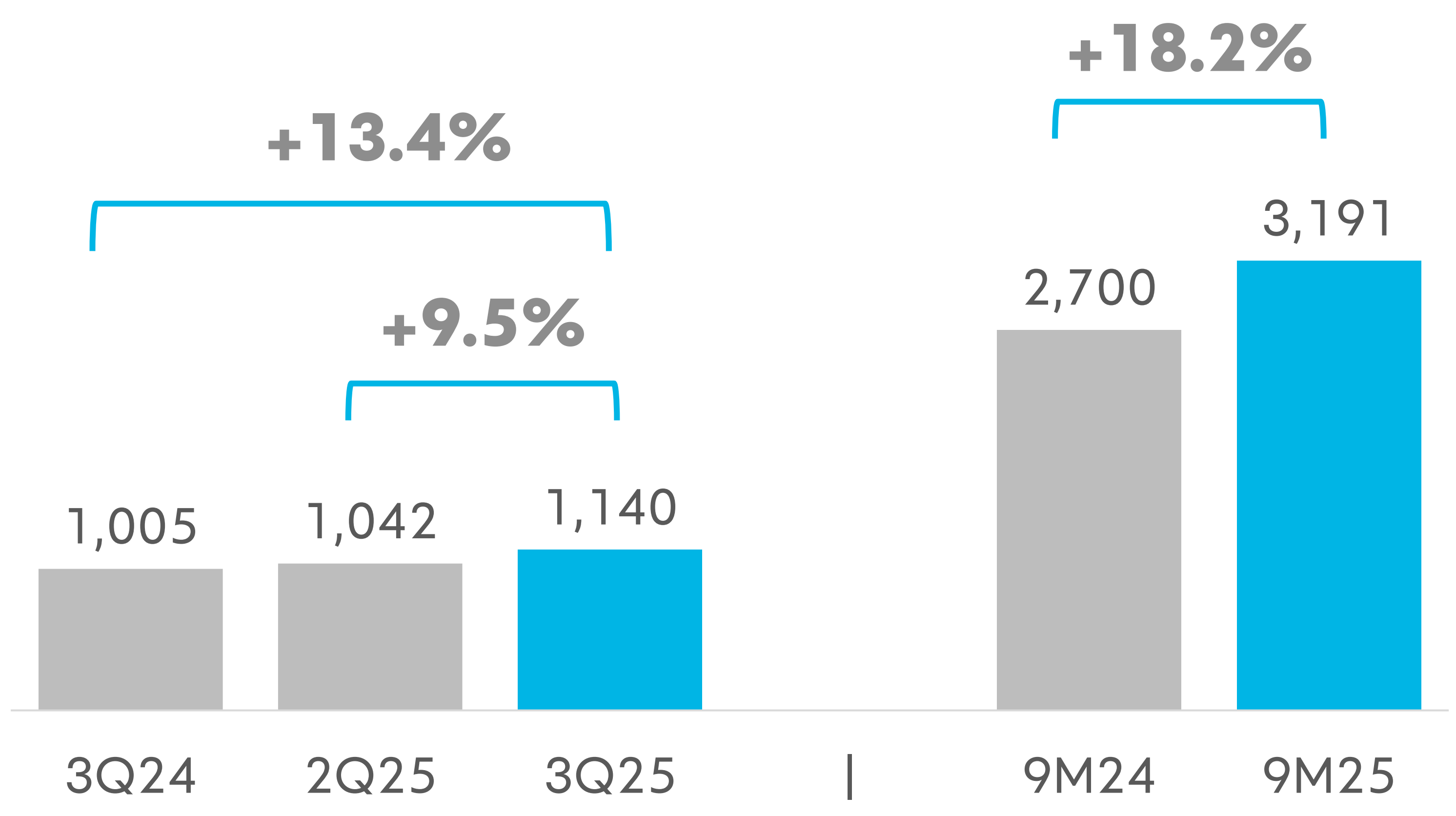
**Managerial Net Income** BRL 1,140 million

**ROE**[1] 69.2% p.a.

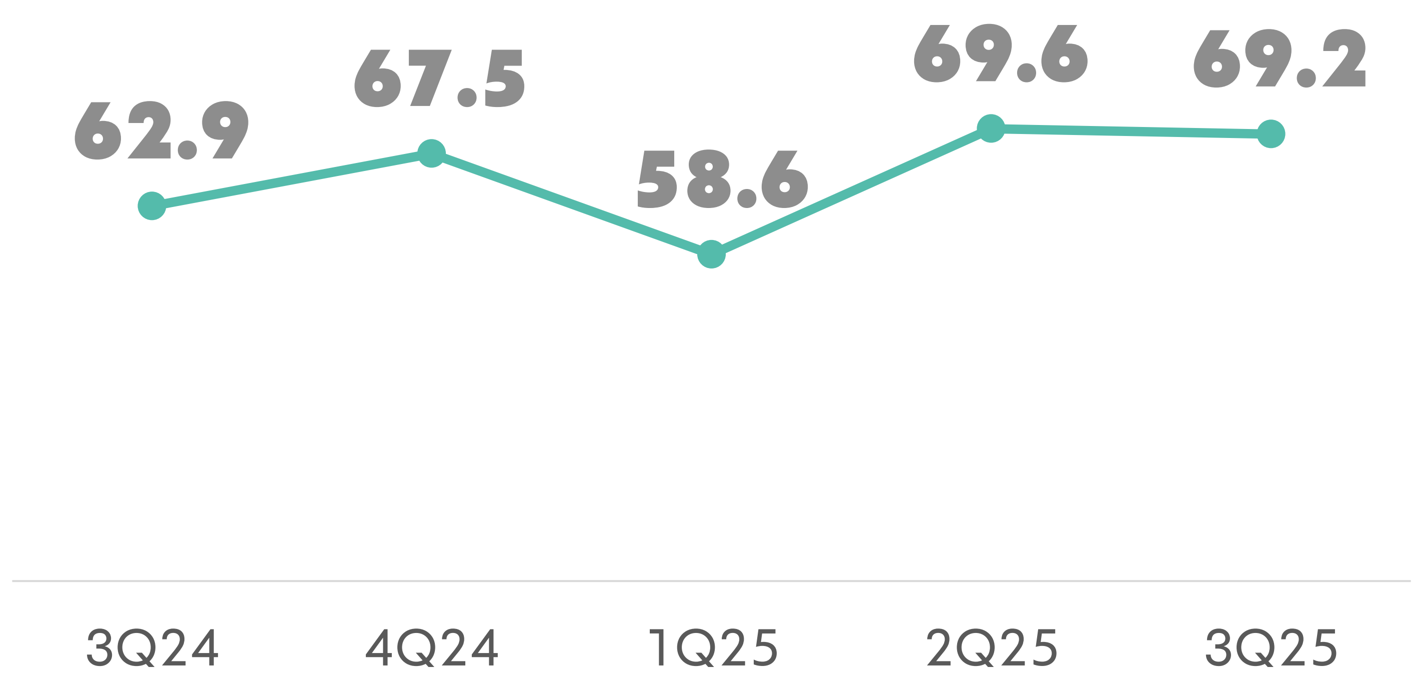
**Operating Revenues**
BRL million




**Managerial Net Income**
BRL million




**% p.a.**



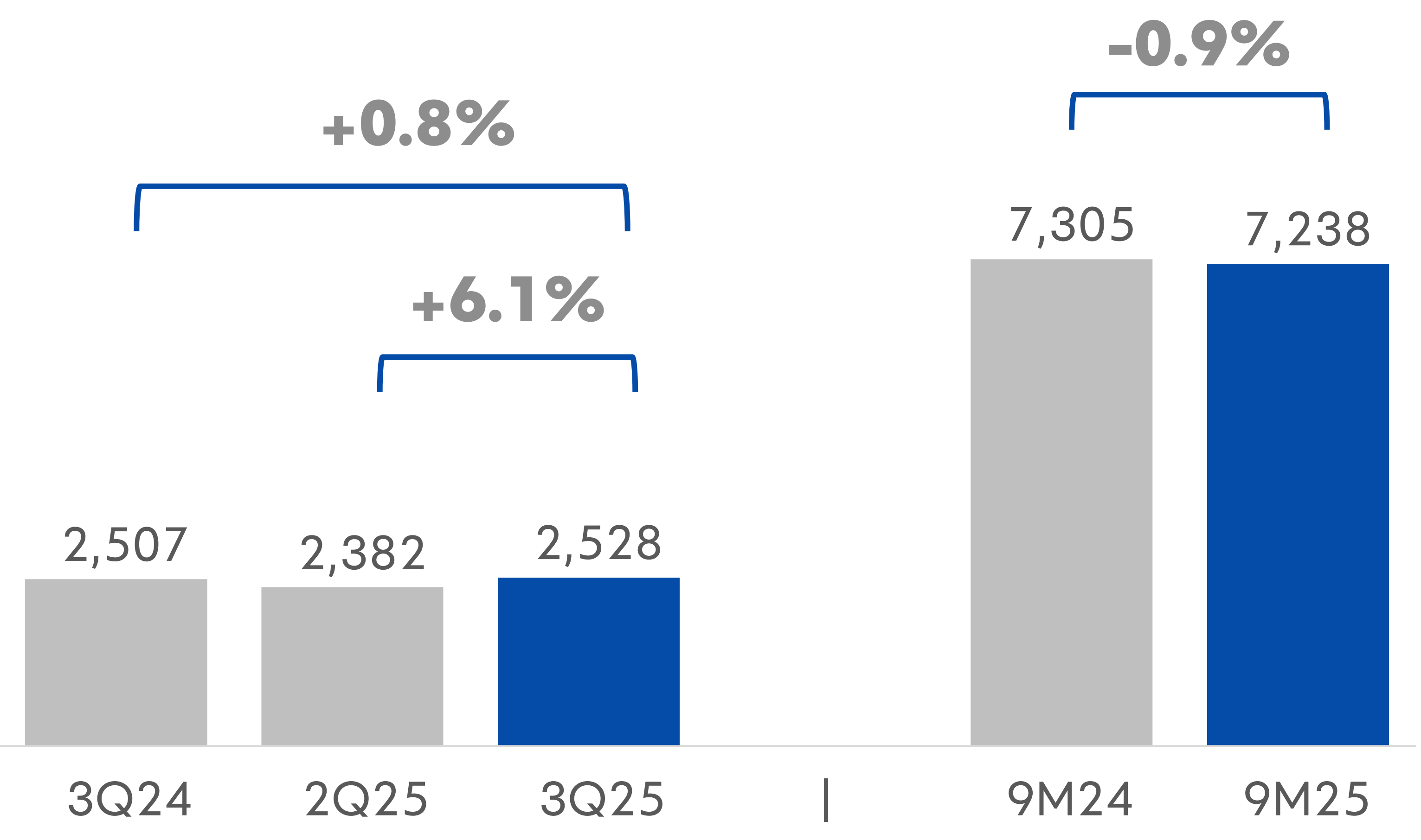

| **Revenues** BRL million | % | **3Q25** | **/3Q24** | **/9M24** |
|---|---|---|---|---|
| Equity Results | 58% | 875 | +16% | +22% |
| Distribution | 42% | 635 | +11% | +10% |
| **Total** | **100%** | **1,510** | **+14%** | **+17%** |

**Accounting Net Income,** pursuant to accounting standard CPC 50 (IFRS 17) BRL 3,219.6 million in 2025, up by 23.9% from 2024.

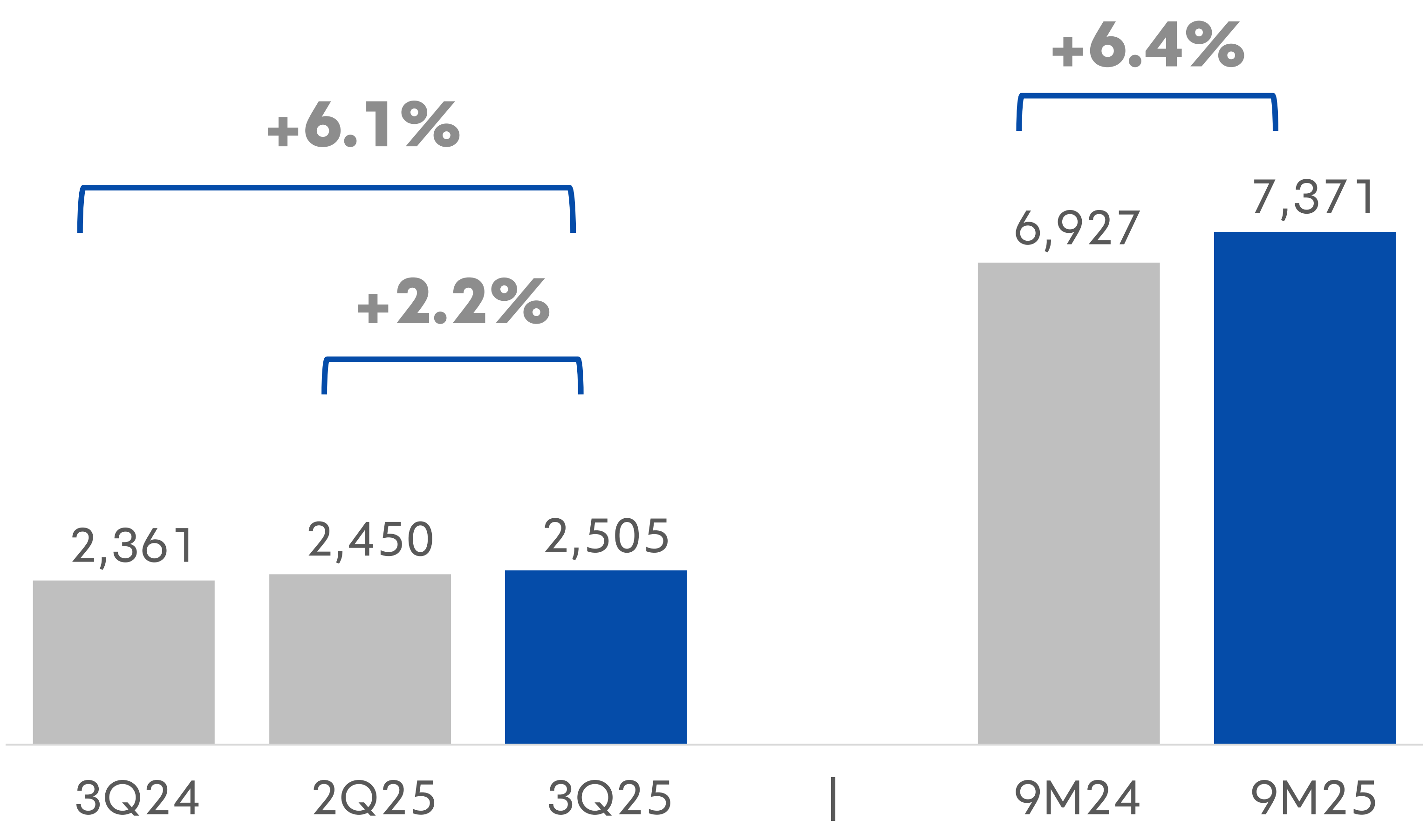
**ROE:** Annual growth of 6.3 p.p. compared to 3Q24.

[1] LTM Net Income \ Average Adjusted Shareholders' Equity for the reference month with the corresponding amount from the previous period.

### Written Premiums
BRL million




### Earned Premiums
BRL million




## Written Premiums

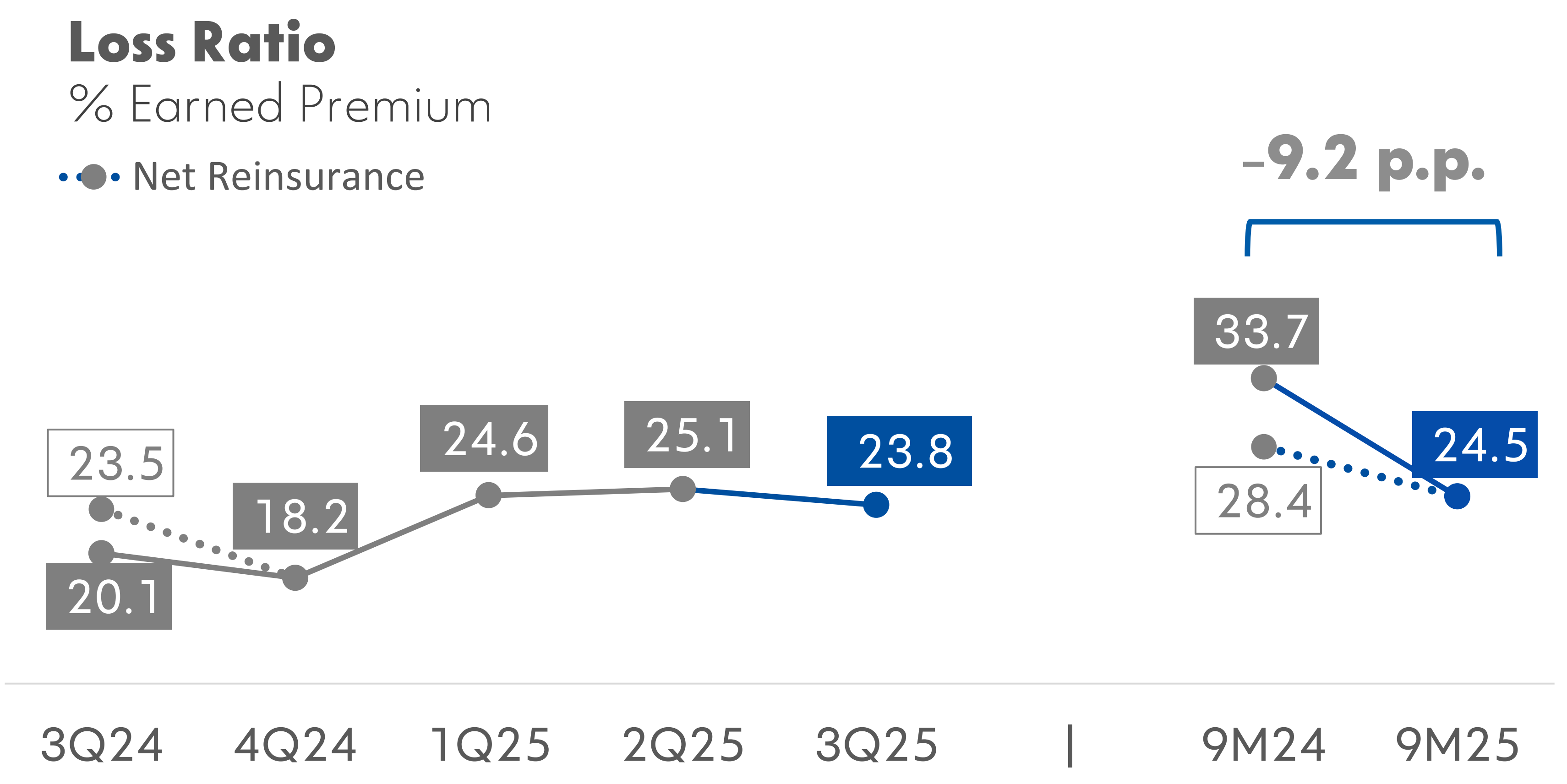
Highlight for annual growth in Mortgage (+11.5%), Home (+25.8%) and Assistance (+54.4%).

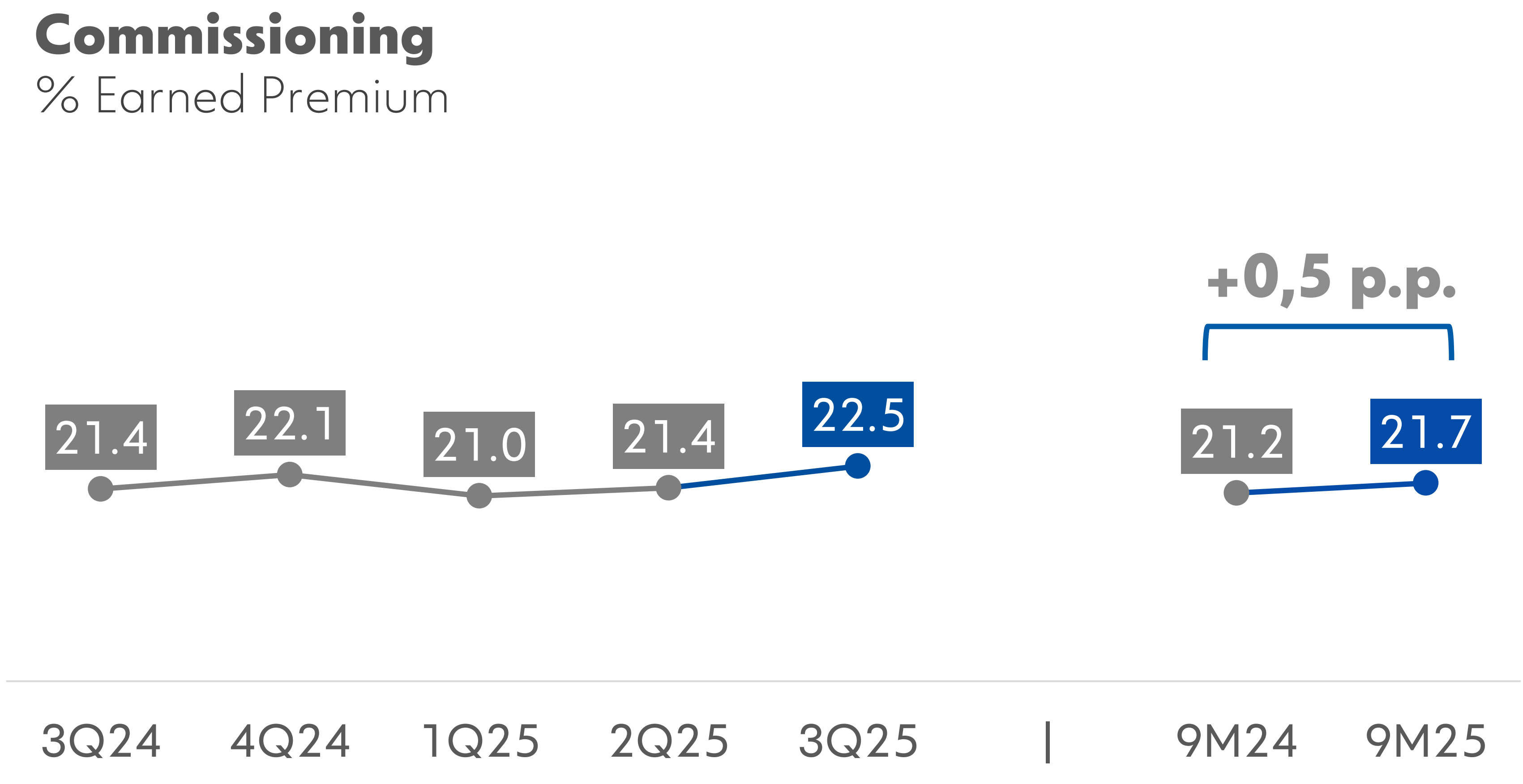
| Written Premiums by Segment BRL million | % | BRL million 3Q25 | /3Q24 | /9M24 |
|---|---|---|---|---|
| Mortgage | 40% | 1,017 | +10% | +11% |
| Life | 24% | 596 | +3% | +1% |
| Credit Life | 15% | 384 | -36% | -37% |
| Home | 12% | 307 | +29% | +26% |
| Assistance | 3% | 76 | +49% | +54% |
| Other Insurance | 6% | 148 | +30% | +2% |
| **Total Insurance** | **100%** | **2,528** | **+1%** | **-1%** |

| Earned Premiums by Segment BRL million | % | BRL million 3Q25 | /3Q24 | /9M24 |
|---|---|---|---|---|
| Mortgage | 41% | 1,017 | +10% | +11% |
| Life | 22% | 562 | +4% | +2% |
| Credit Life | 19% | 484 | -6% | -3% |
| Home | 10% | 240 | +15% | +14% |
| Assistance | 3% | 76 | +49% | +54% |
| Other Insurance | 5% | 127 | +1% | -1% |
| **Total Insurance** | **100%** | **2,505** | **+6%** | **+6%** |

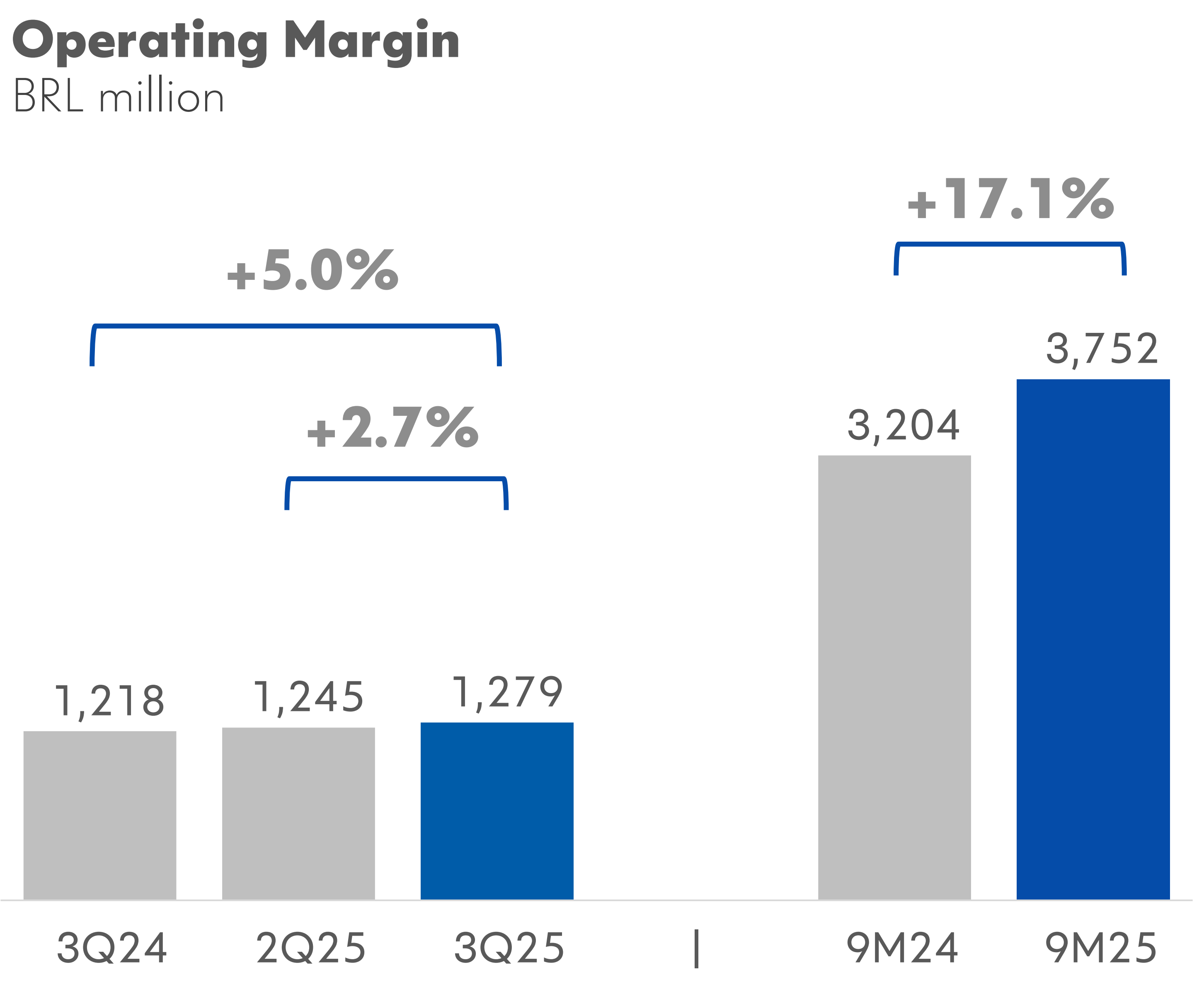
# Insurance Business | Operational Performance

## Performance indicators



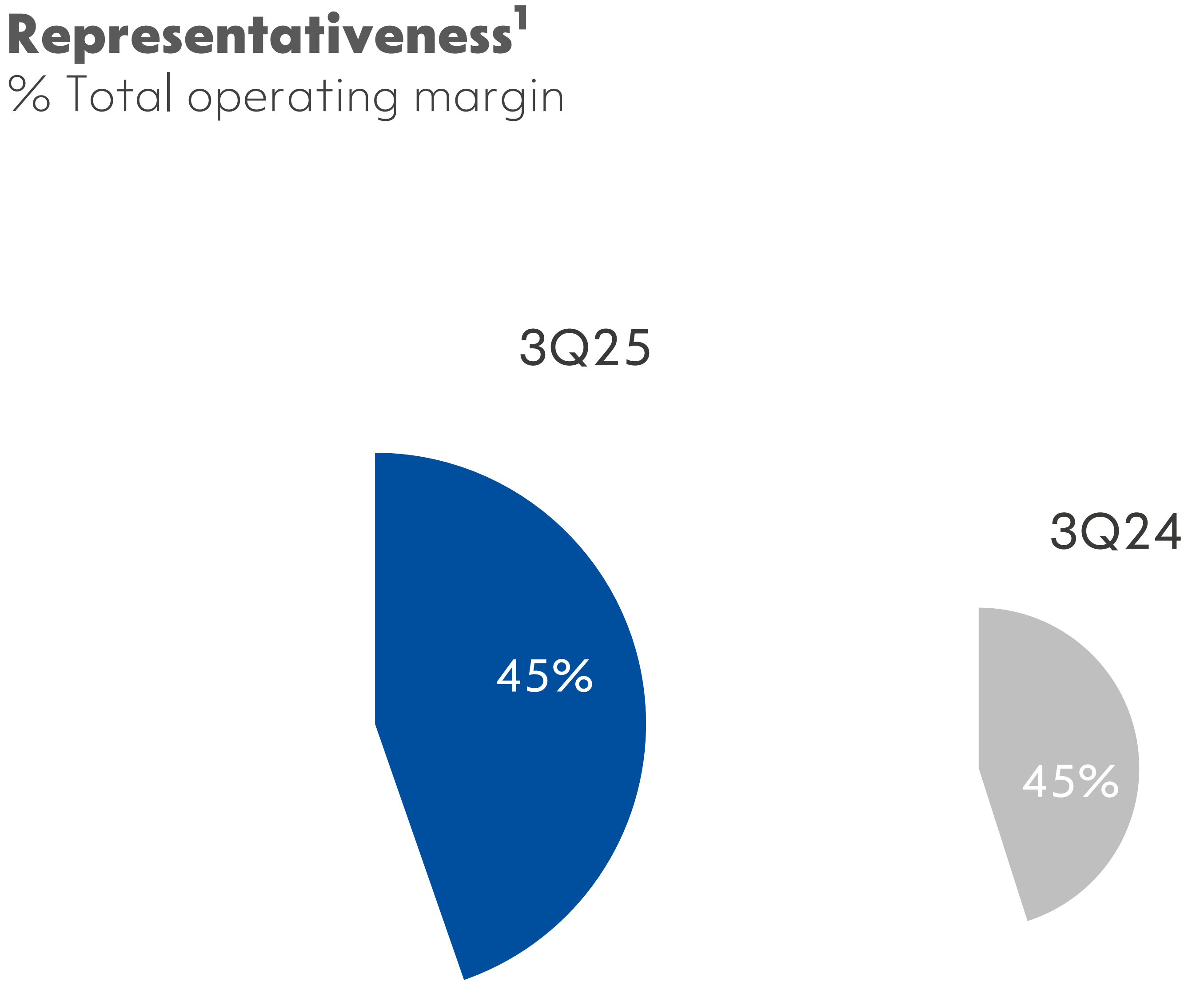




## Operating Margin




**Distribution and Variation by Segment**
BRL million

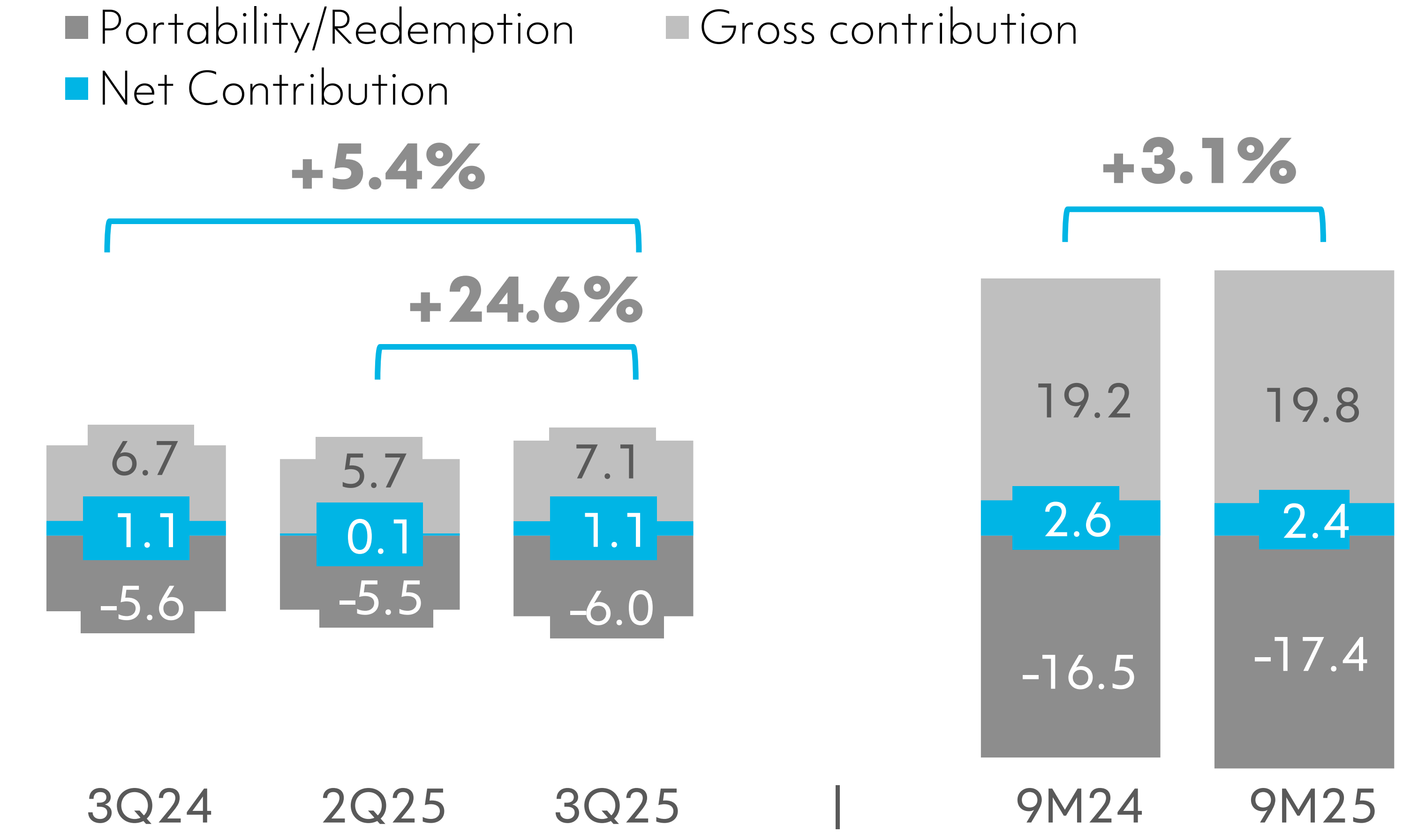
| | % | BRL million 3Q25 | /3Q24 | /9M24 |
|---|---|---|---|---|
| Mortgage | 48% | 610 | +9% | +15% |
| Life | 23% | 296 | -3% | -1% |
| Credit Life | 15% | 195 | -5% | +89% |
| Home | 9% | 114 | +17% | +12% |
| Assistance | 3% | 40 | +60% | +63% |
| Other Insurance | 2% | 24 | +6% | -8% |
| **Total Insurance** | **100%** | **1,279** | **+5%** | **+17%** |




[1] Representativeness is weighted by Caixa Seguridade's equity interest in each company.

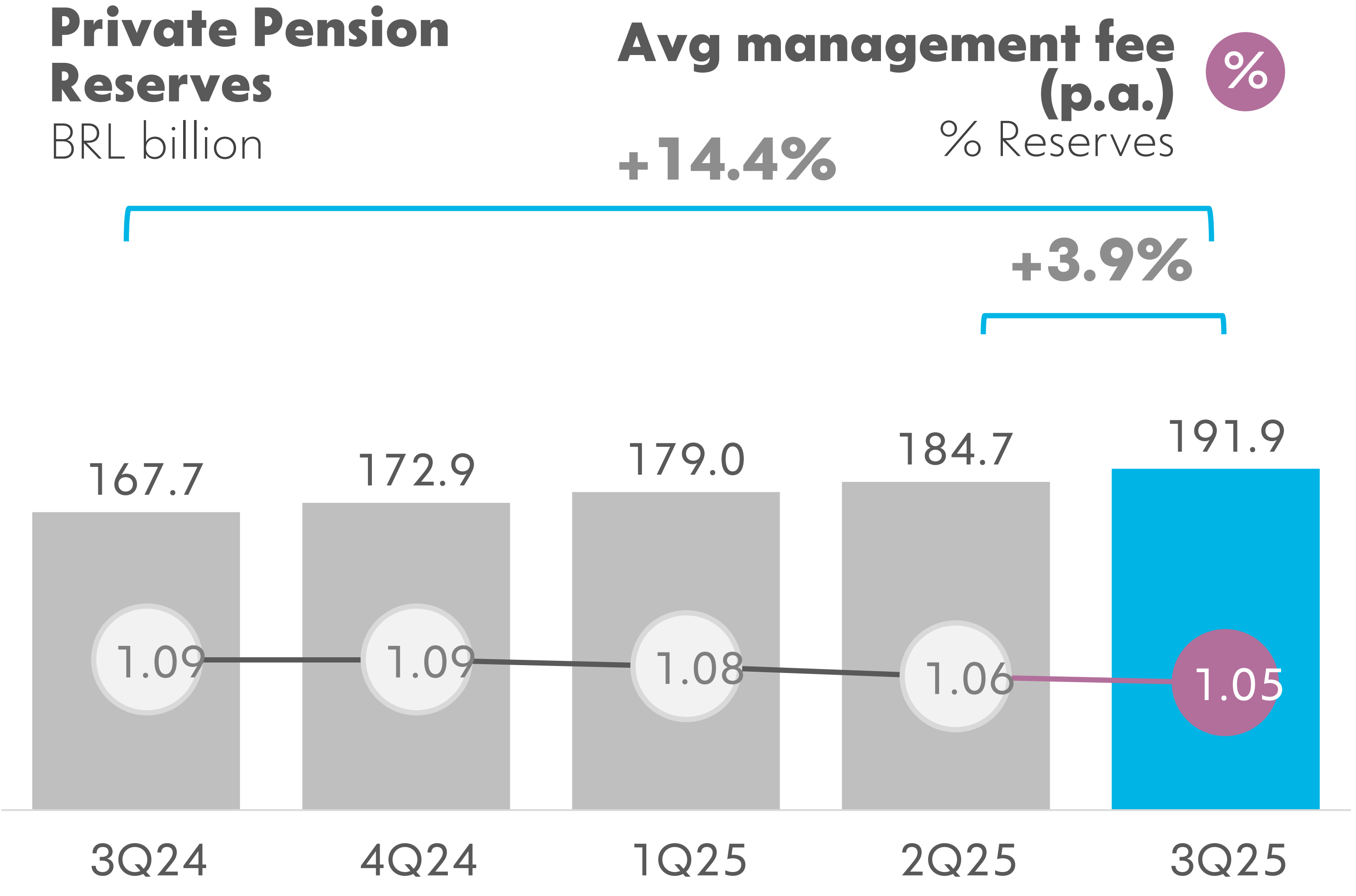
## PRIVATE PENSION

**Private Pension contributions**
BRL billion



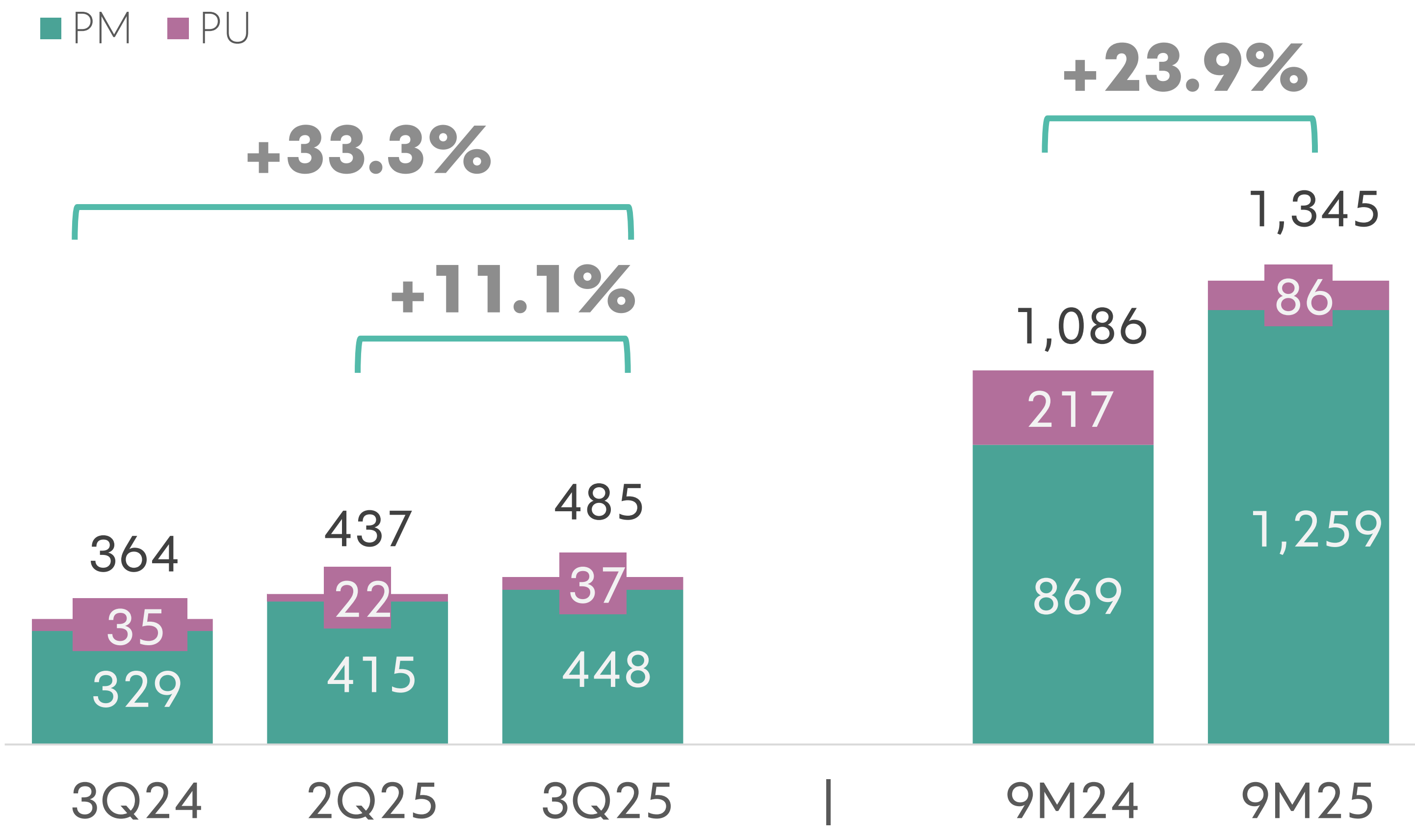

**Private Pension Reserves**
BRL billion

**Avg management fee (p.a.)**
% Reserves

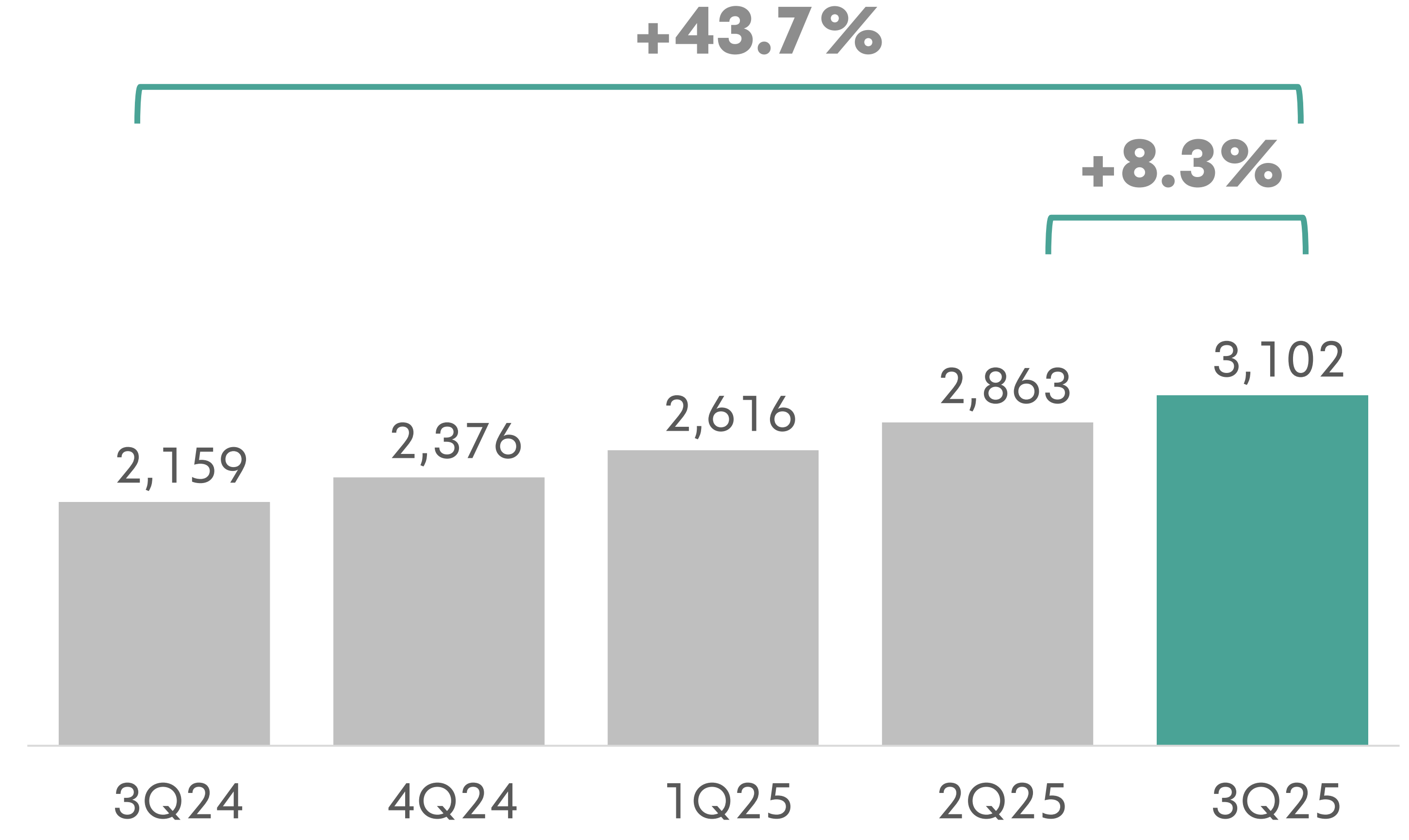



## PREMIUM BONDS

Funds Raised – **Premium Bonds**
BRL million

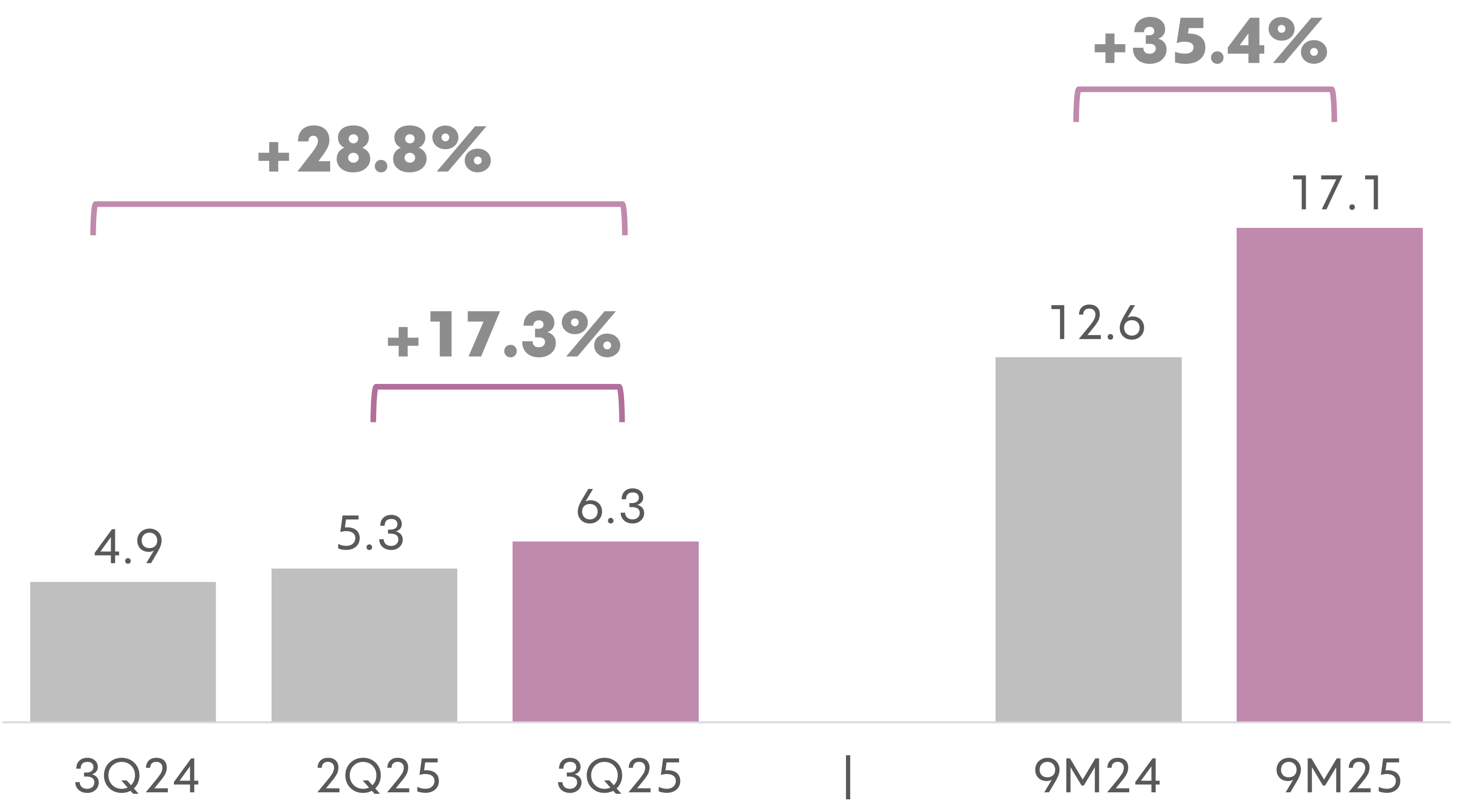



**Premium Bonds Reserves**
BRL million



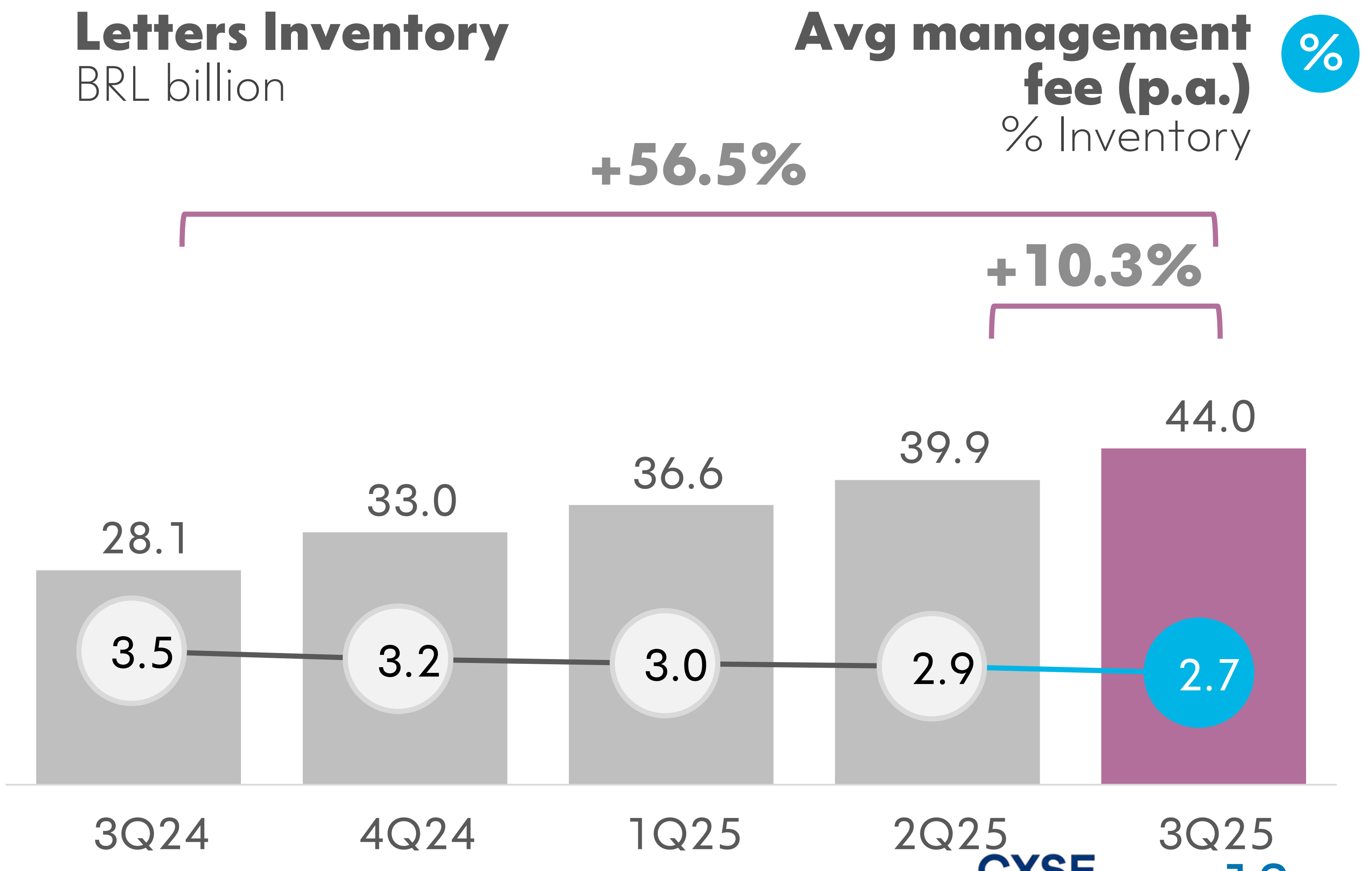

## CREDIT LETTERS

**Credit Letters**
BRL billion



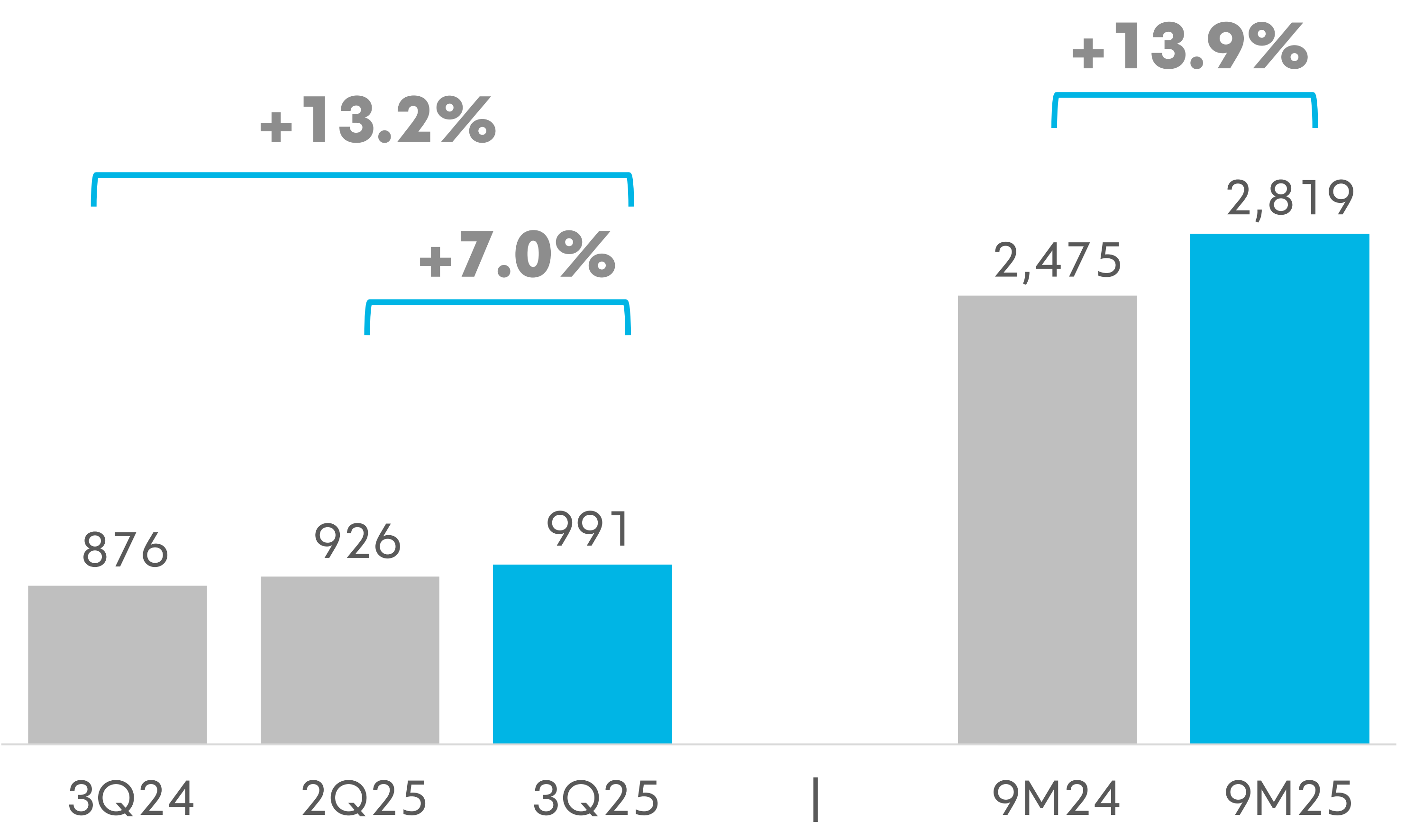

**Letters Inventory**
BRL billion

**Avg management fee (p.a.)**
% Inventory

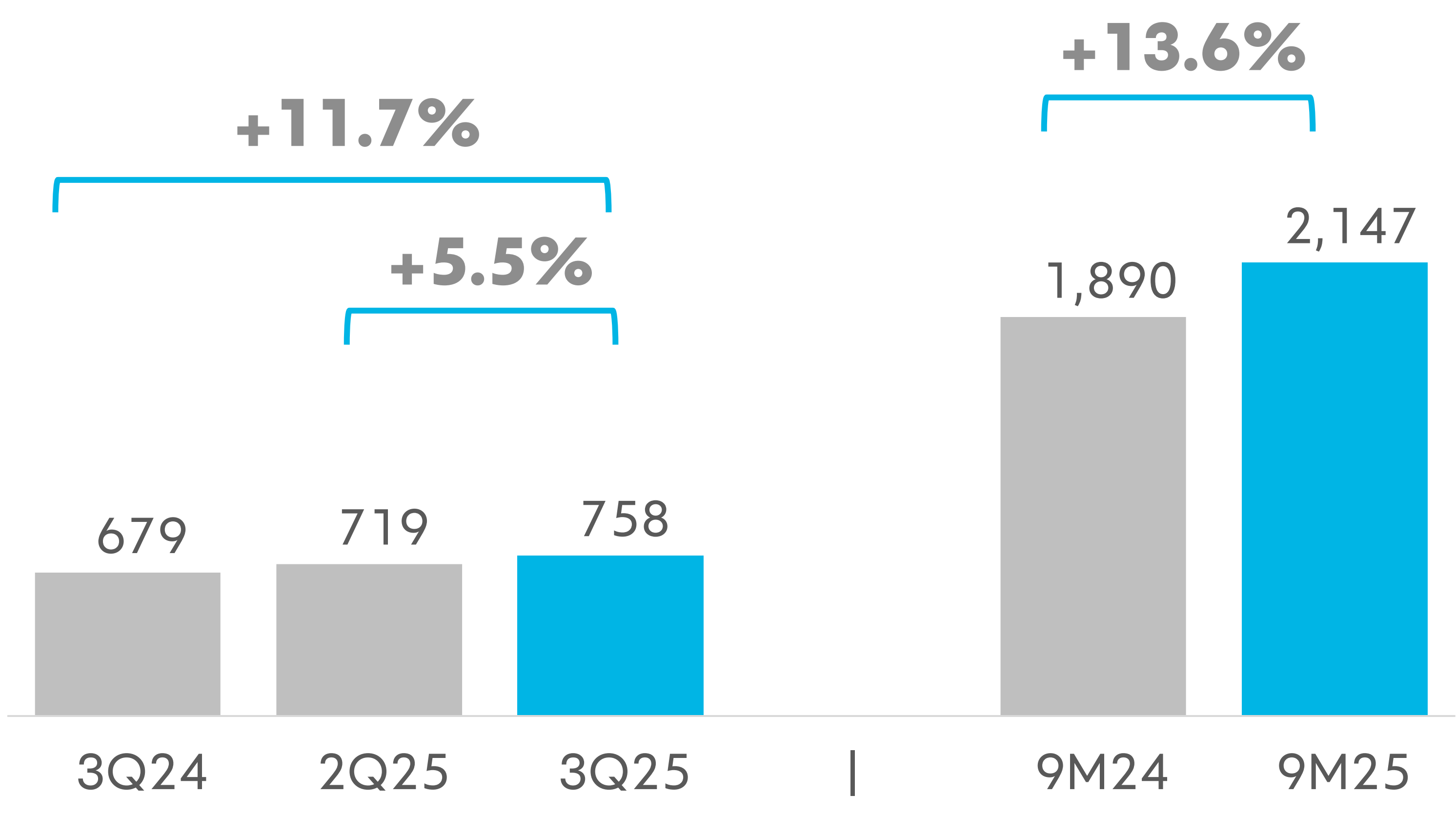


# Accumulation Business | Operational Performance

**Operating Revenue**
BRL million



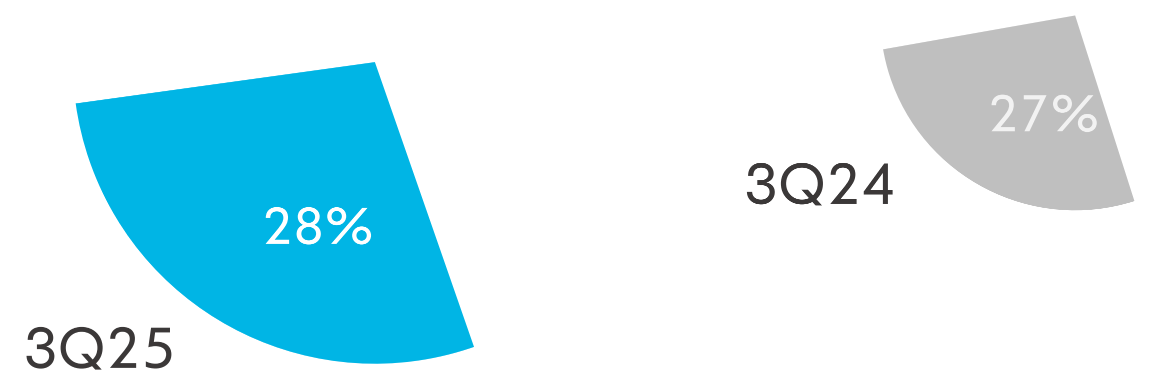

**Accumulation Operating Margin**
BRL million




## Operating Revenue

Increase of 13.2% in operating revenues between 3Q25 and 3Q24, with growth across all segments, highlighting Credit Letters (+24.6%) and Premium Bonds (+16.0%).

**Representation of Accumulation** [1]
% Total operating margin




| Operating Revenue BRL million | % | 3Q25 | /3Q24 | /9M24 |
|---|---|---|---|---|
| Private Pension | 56% | 549 | +7% | +6% |
| Credit Letters | 28% | 280 | +25% | +29% |
| Premium Bonds | 16% | 162 | +16% | +18% |
| **Total Accumulation** | **100%** | **991** | **+13%** | **+14%** |

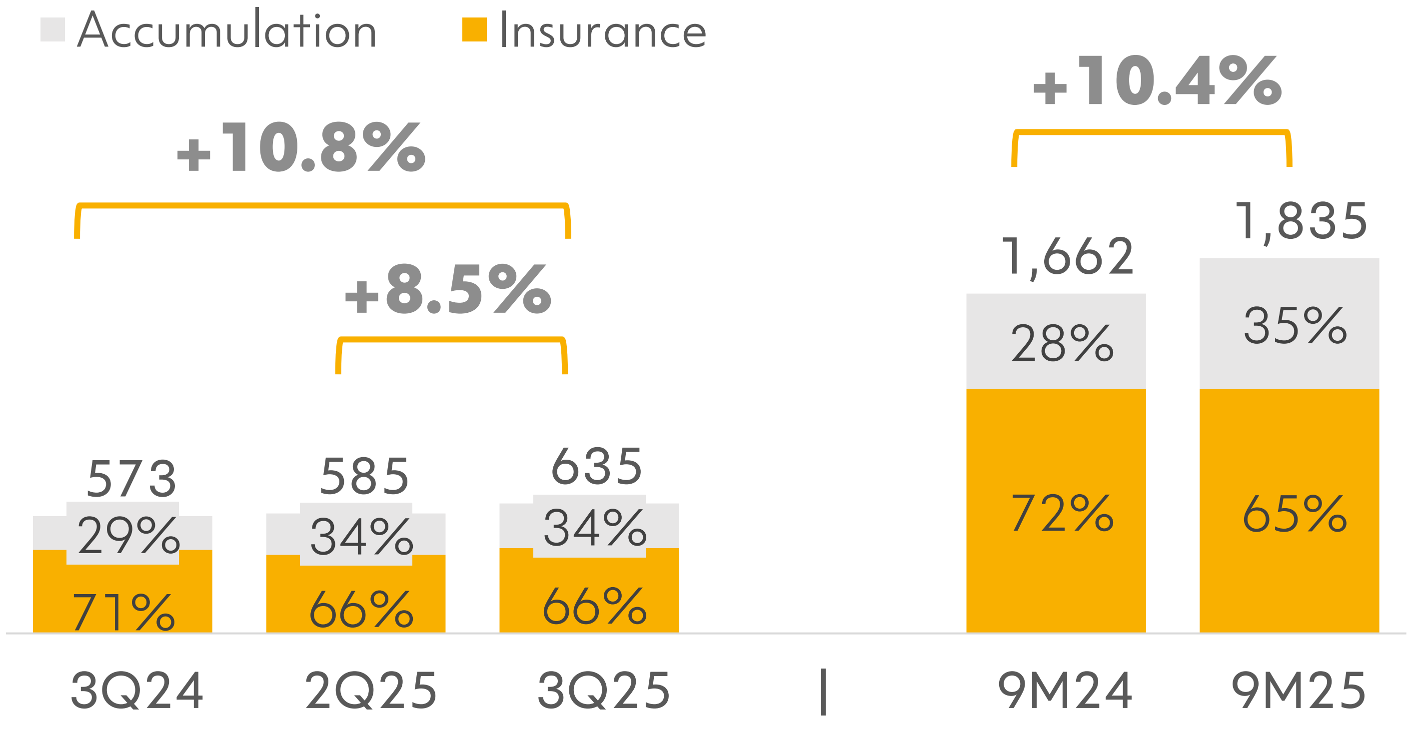
| Operating Margin BRL million | % | 3Q25 | /3Q24 | /9M24 |
|---|---|---|---|---|
| Private Pension | 63% | 478 | +8% | +7% |
| Credit Letters | 25% | 188 | +27% | +33% |
| Premium Bonds | 12% | 92 | +7% | +18% |
| **Total Accumulation** | **100%** | **758** | **+12%** | **+14%** |

[1] Weighted representation by the equity interest of Caixa Seguridade in each company

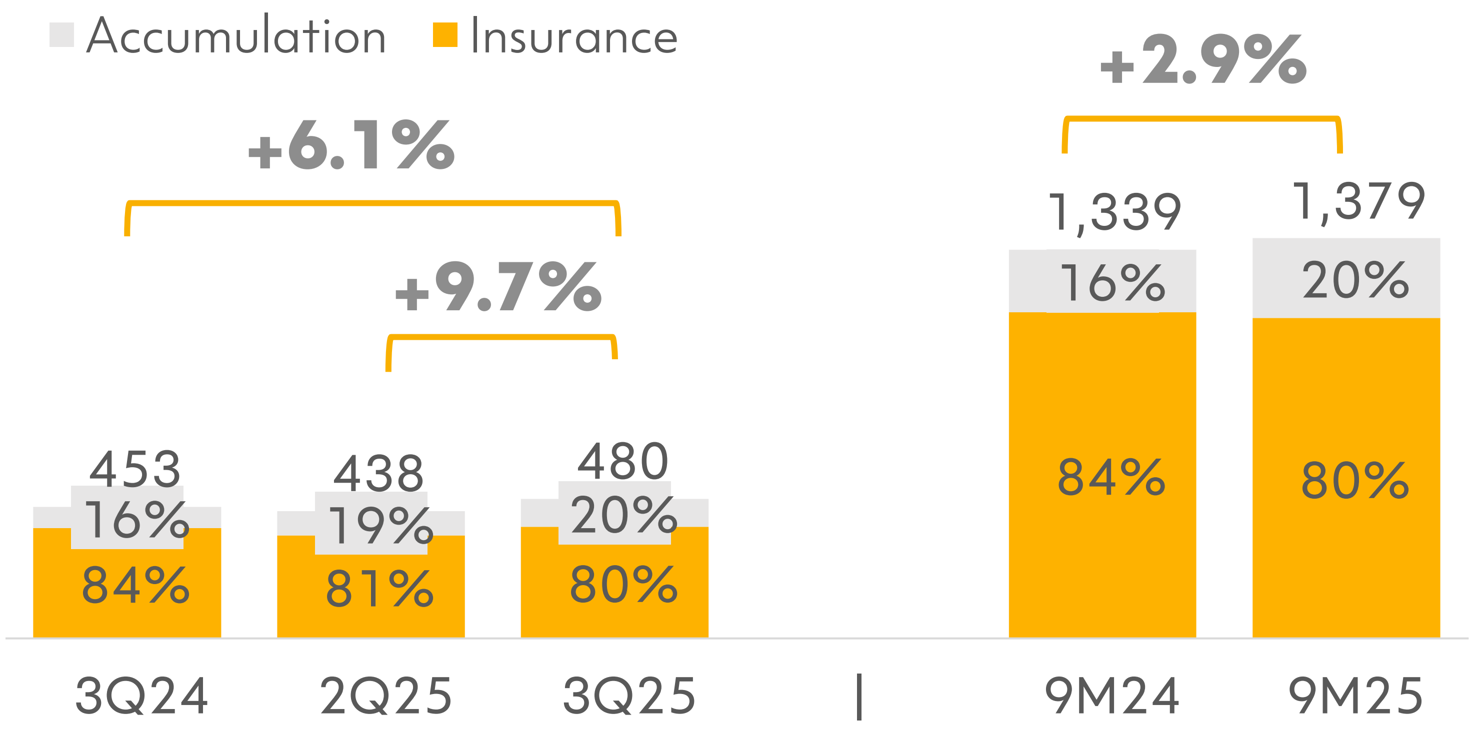
CAIXA Seguridade

# **Distribution Business** | Operating performance

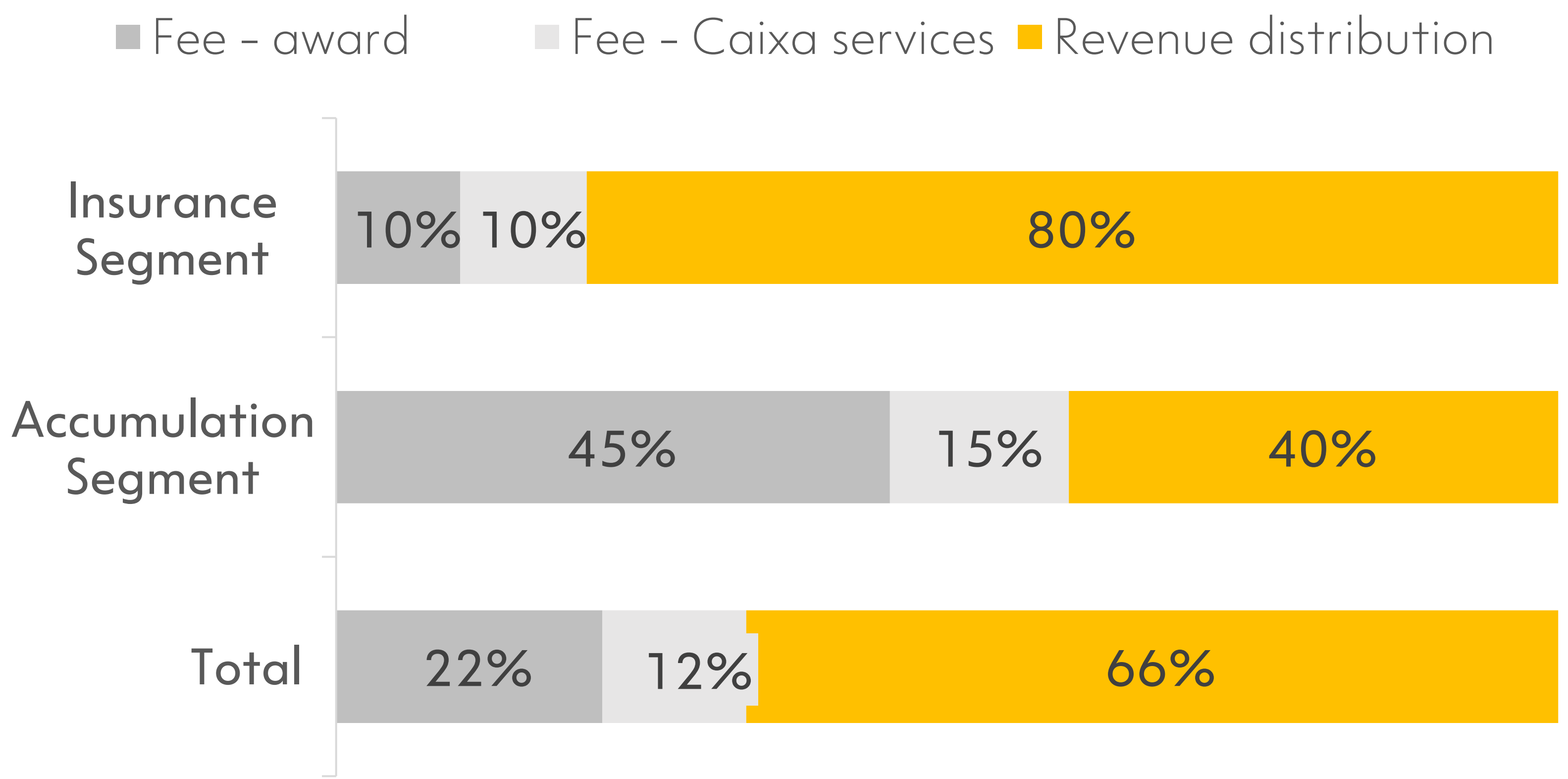
### **Brokerage revenues**[1]
BRL million




### **Operating Margin**
BRL million




### **Brokerage Distribution**[2]
% 3Q25



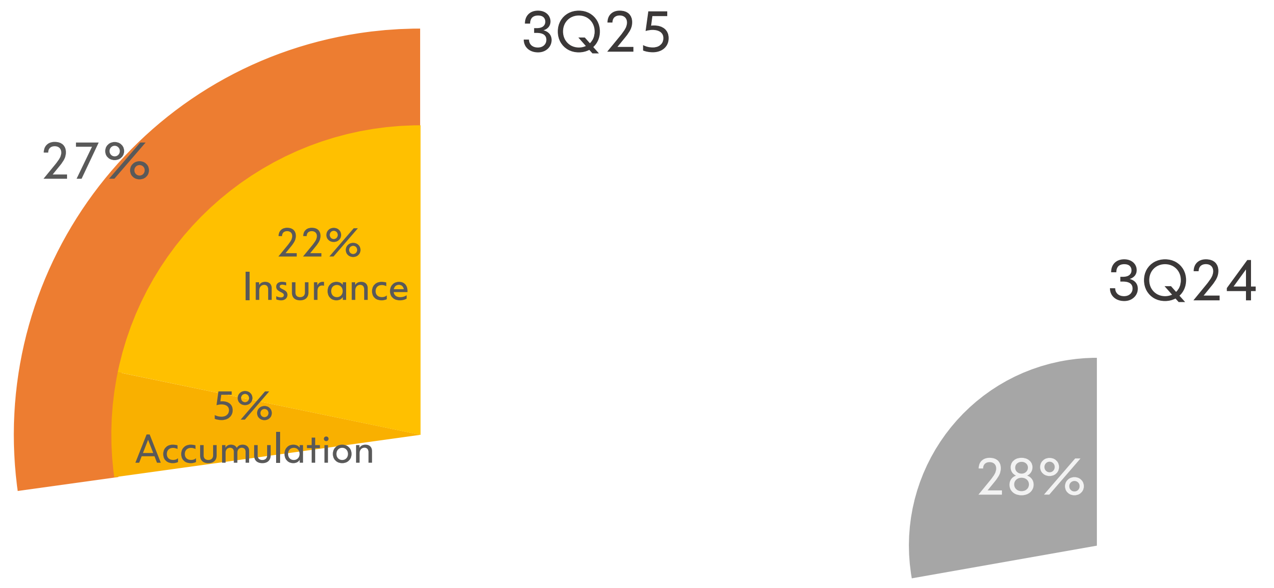

### **Brokerage by segment**
BRL million

| | % | 3Q25 | /3Q24 | /9M24 |
|---|---|---|---|---|
| Mortgage | 21% | 132 | +26% | +29% |
| Credit Life | 18% | 114 | -31% | -34% |
| Home | 16% | 101 | +29% | +28% |
| Credit letters | 24% | 152 | +40% | +51% |
| Life | 7% | 47 | +10% | +6% |
| Private Pension | 5% | 30 | +3% | +2% |
| Premium Bonds | 6% | 36 | +38% | +23% |
| Other Insurance | 3% | 23 | +24% | +33% |
| **Total Distribution** | **100%** | **635** | **+11%** | **+10%** |

### **Operating Margin by segment**
BRL million

| | % | 3Q25 | /3Q24 | /9M24 |
|---|---|---|---|---|
| Mortgage | 27% | 129 | +25% | +29% |
| Credit Life | 24% | 114 | -31% | -34% |
| Home | 16% | 78 | +37% | +36% |
| Credit Letters | 10% | 46 | +45% | +54% |
| Life | 10% | 47 | +10% | +6% |
| Private Pension | 6% | 30 | +3% | +2% |
| Premium Bonds | 4% | 20 | +76% | +22% |
| Other Insurance | 3% | 17 | +29% | +14% |
| **Total Distribution** | **100%** | **480** | **+6%** | **+3%** |

### **Representativeness**[3]
% Total operating margin




[1] It includes brokerage and commission revenues, as well as network access and distribution revenues (BDF).
[2] Managerial view that considers the Caixa service fees and awards related to life, credit life, and private pension, which are paid directly by the insurance company to CAIXA, while for other branches, the costs are paid by the brokerage firm.
[3] Weighted representation by Caixa Seguridade's equity interest in each company

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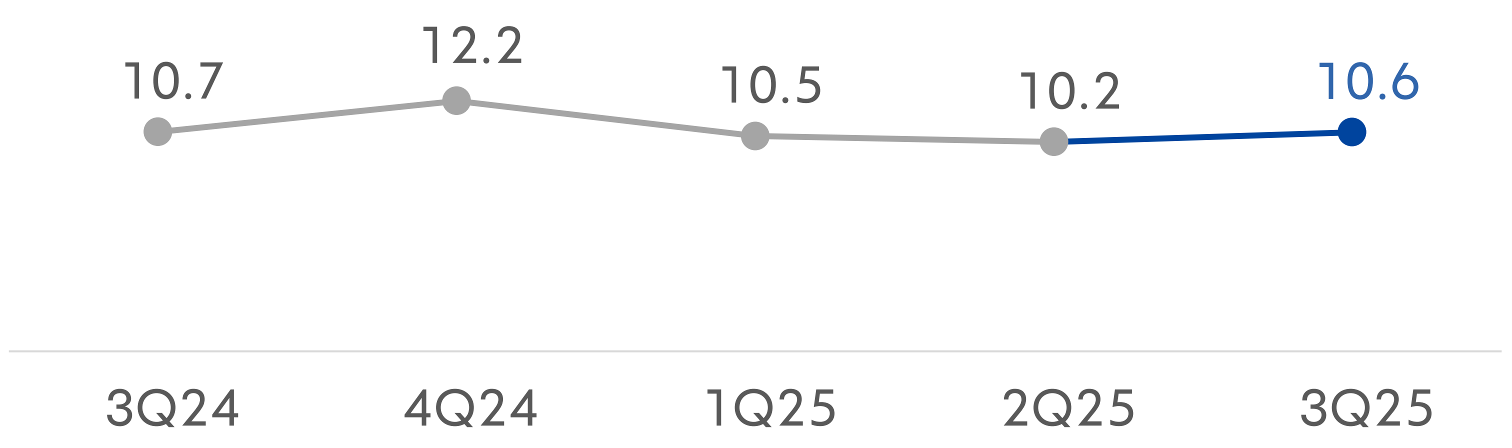
# Operating indicators

## ADMINISTRATIVE EXPENSES RATIO (IDA)

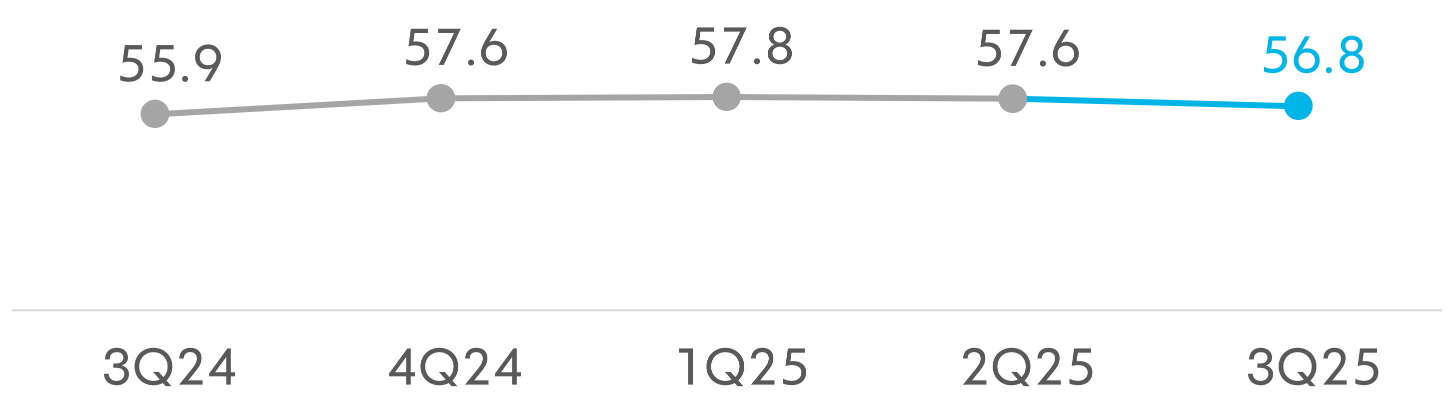
**Administrative expenses**
% Operating revenue




| Ratio - grouping | IDA 3Q25 | Δ3Q24 p.p. | Δ2Q25 p.p. |
|---|---|---|---|
| **Bancassurance CAIXA** | **11.0%** | **+0.2** | **+0.5** |
| Run-off | 13.1% | +2.2 | +1.9 |
| New partnerships | 11.5% | -0.5 | +0.3 |
| Holding + Brokerage | 6.1% | +0.9 | +0.1 |
| **Bancassurance PAN** | **7.7%** | **-1.7** | **+0.1** |
| **GENERAL RATIO** | **10.6%** | **-0.1** | **+0.4** |

## COMBINED RATIO (IC)

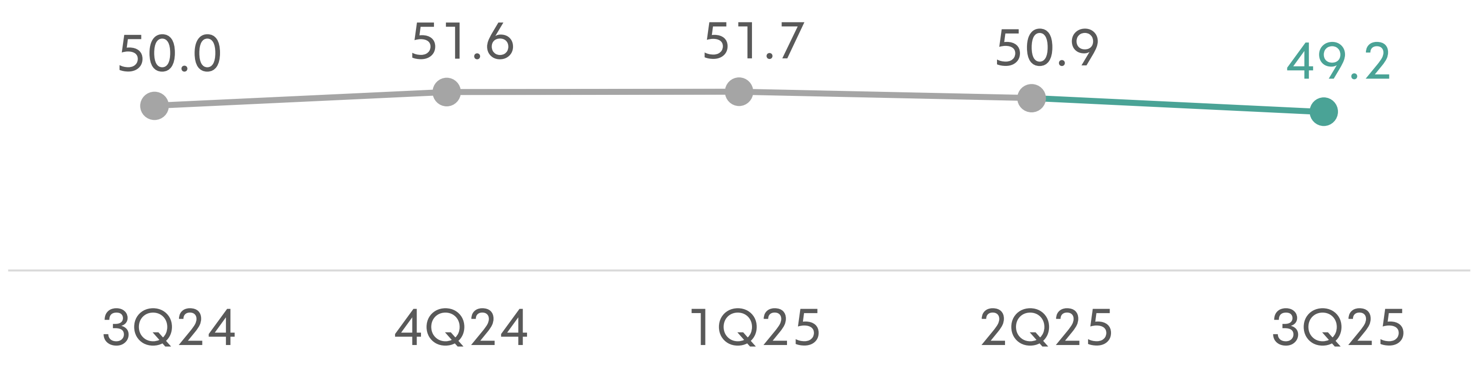
**General and Administrative Expenses**
% Operating revenue




| Ratio - grouping | IC 3Q25 | Δ3Q24 p.p. | Δ2Q25 p.p. |
|---|---|---|---|
| **Bancassurance CAIXA** | **55.6%** | **+0.6** | **-0.2** |
| Run-off | 65.2% | +3.9 | +2.5 |
| New partnerships | 56.0% | -0.9 | -0.7 |
| Holding + Brokerage | 43.0% | +4.5 | -0.7 |
| **Bancassurance PAN** | **66.8%** | **+2.8** | **-5.0** |
| **GENERAL RATIO** | **56.8%** | **+0.9** | **-0.8** |

## EXPANDED COMBINED RATIO (ICA)

**General and Administrative Expenses**
% Operating revenue + Financial Result



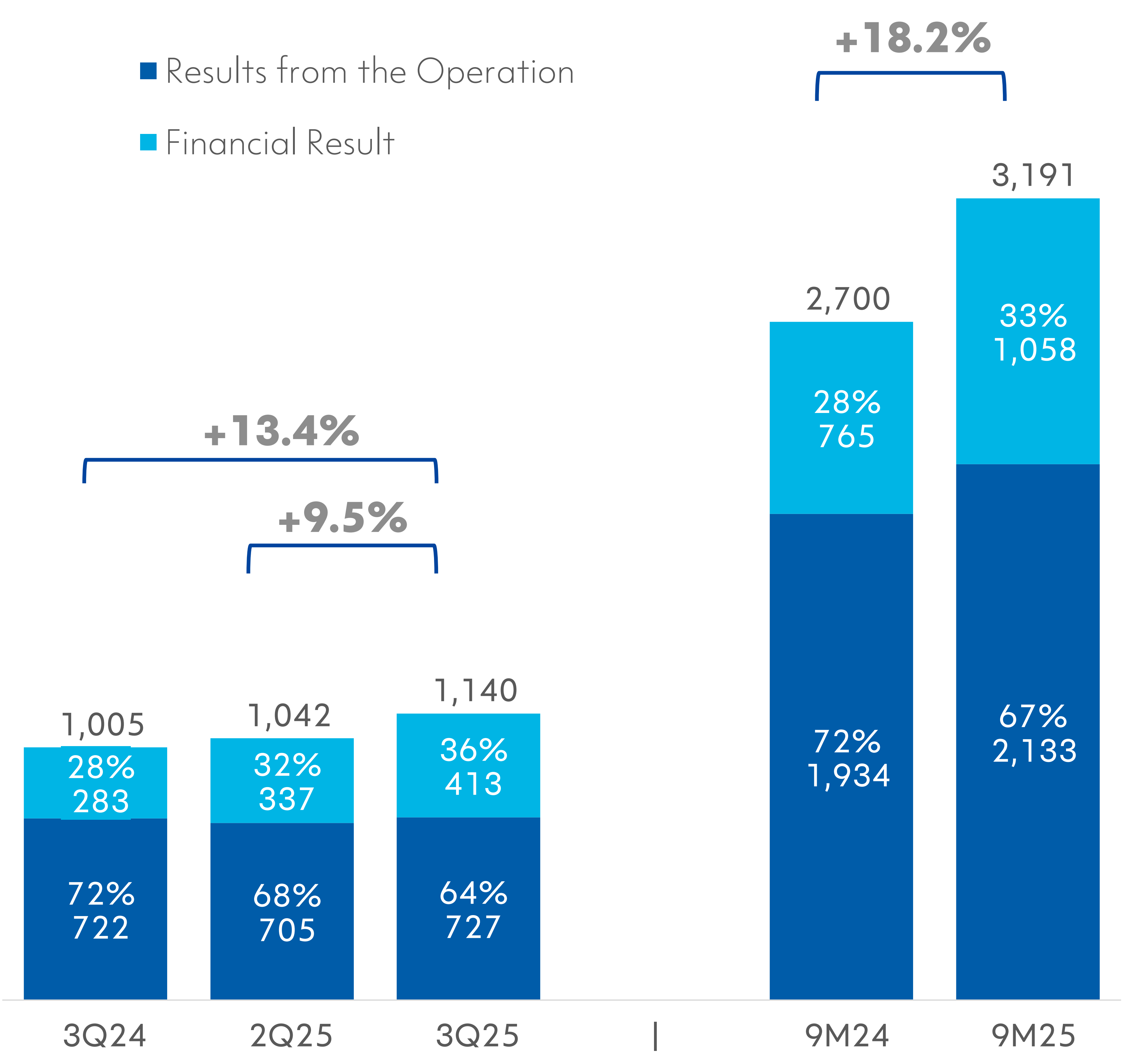

| Ratio - grouping | ICA 3Q25 | Δ3Q24 p.p. | Δ2Q25 p.p. |
|---|---|---|---|
| **Bancassurance CAIXA** | **48.1%** | **-1.0** | **-1.2** |
| Run-off | 53.9% | +0.7 | +0.3 |
| New partnerships | 48.4% | -2.1 | -1.6 |
| Holding + Brokerage | 39.8% | +3.2 | -0.8 |
| **Bancassurance PAN** | **58.3%** | **+1.0** | **-5.6** |
| **GENERAL RATIO** | **49.2%** | **-0.7** | **-1.7** |

**IDA** The Administrative Expense Index (IDA) remained close to the historical level, with improved efficiency in the group of new partnerships (3Q25/3Q24). When disregarding the investments made with tax incentives related to the Rouanet Law, amounting to BRL 10.0 million in the quarter, concentrated mainly in Caixa Vida e Previdência, the overall indicator would be 10.4%. For the run-off group, the change of the indicator is the effect of the seasonality of expenses.

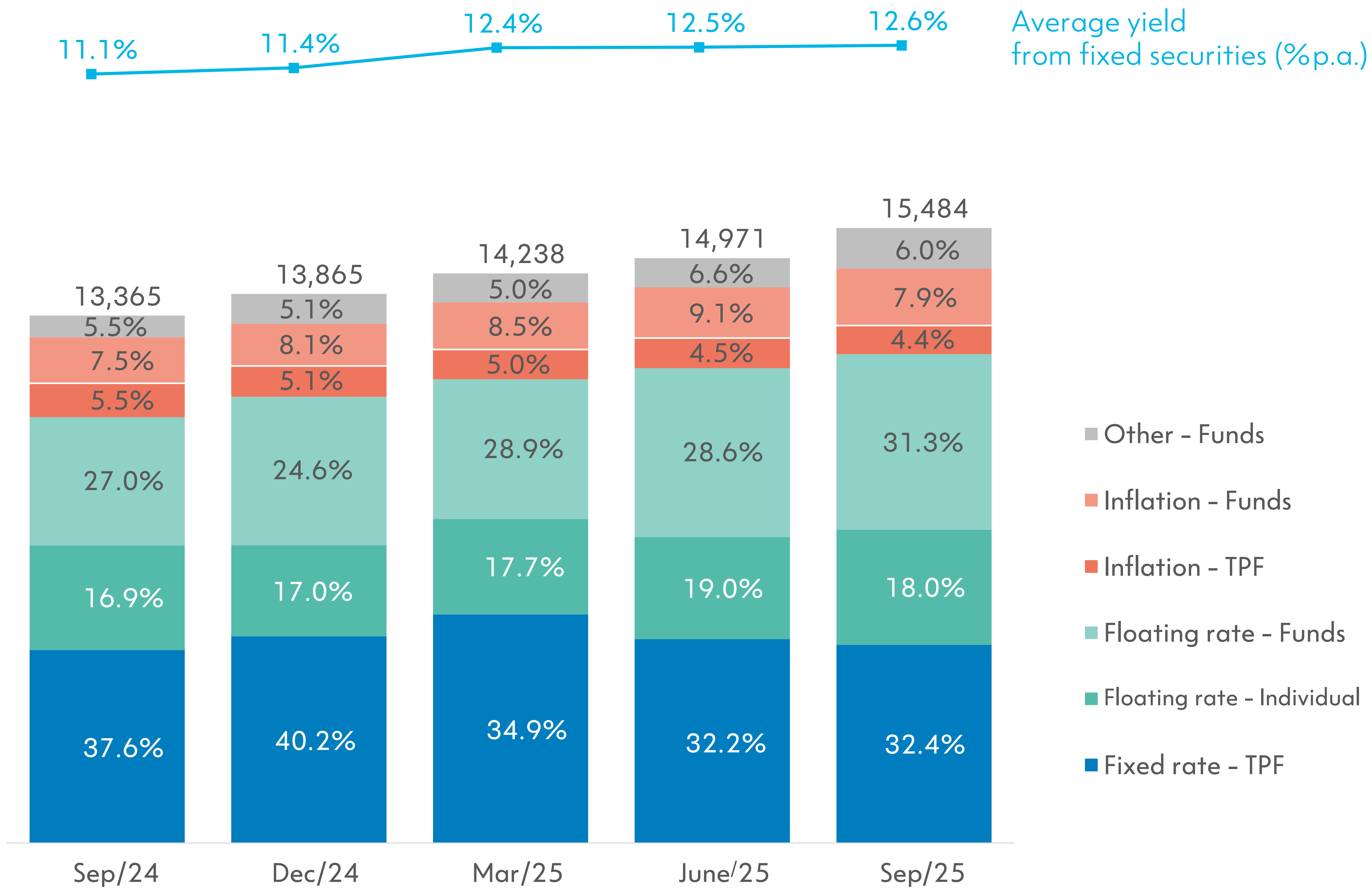
**ICA** The Expanded Combined Ratio (ICA) for 3Q25 reflects the positive impact of financial performance, with an improvement of the indicator by 0.7 p.p. compared to 3Q24 and 1.7 p.p. in comparison with 2Q25.

# Operating and financial result

## Net income
(Operational X Financial[1])




## Grouped Investment Portfolio Composition[2]
Consolidated % of financial investments (millions)




[1] Financial result net of taxes, considering the effective rate of each company, weighted by the respective equity interest percentages in each company.

[2] Investment portfolio weighted by the respective equity interest in each company.

# EARNINGS PRESENTATION

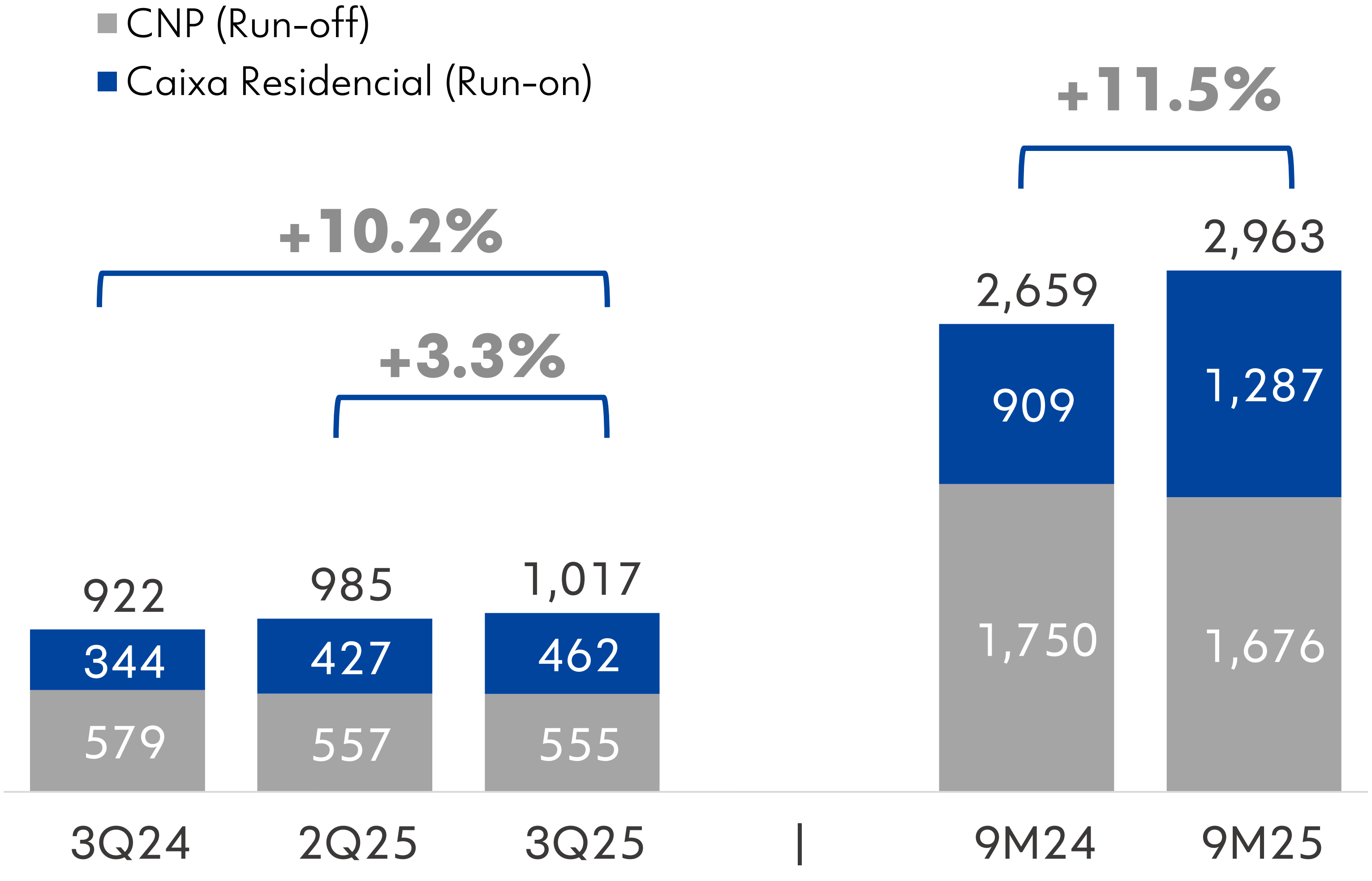
# 3Q25

# EXHIBIT

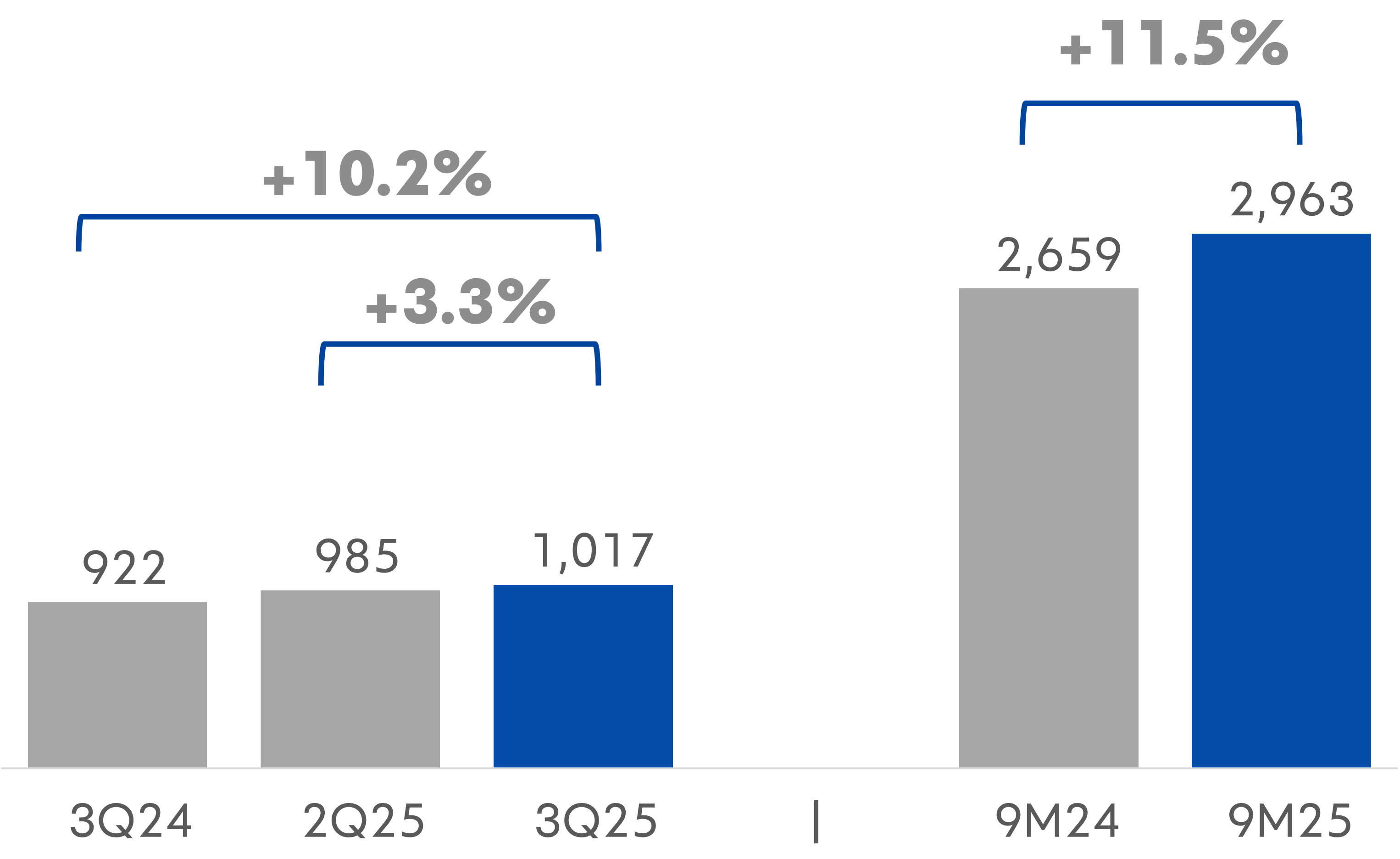
CAIXA Seguridade

# Mortgage Insurance | Operating performance

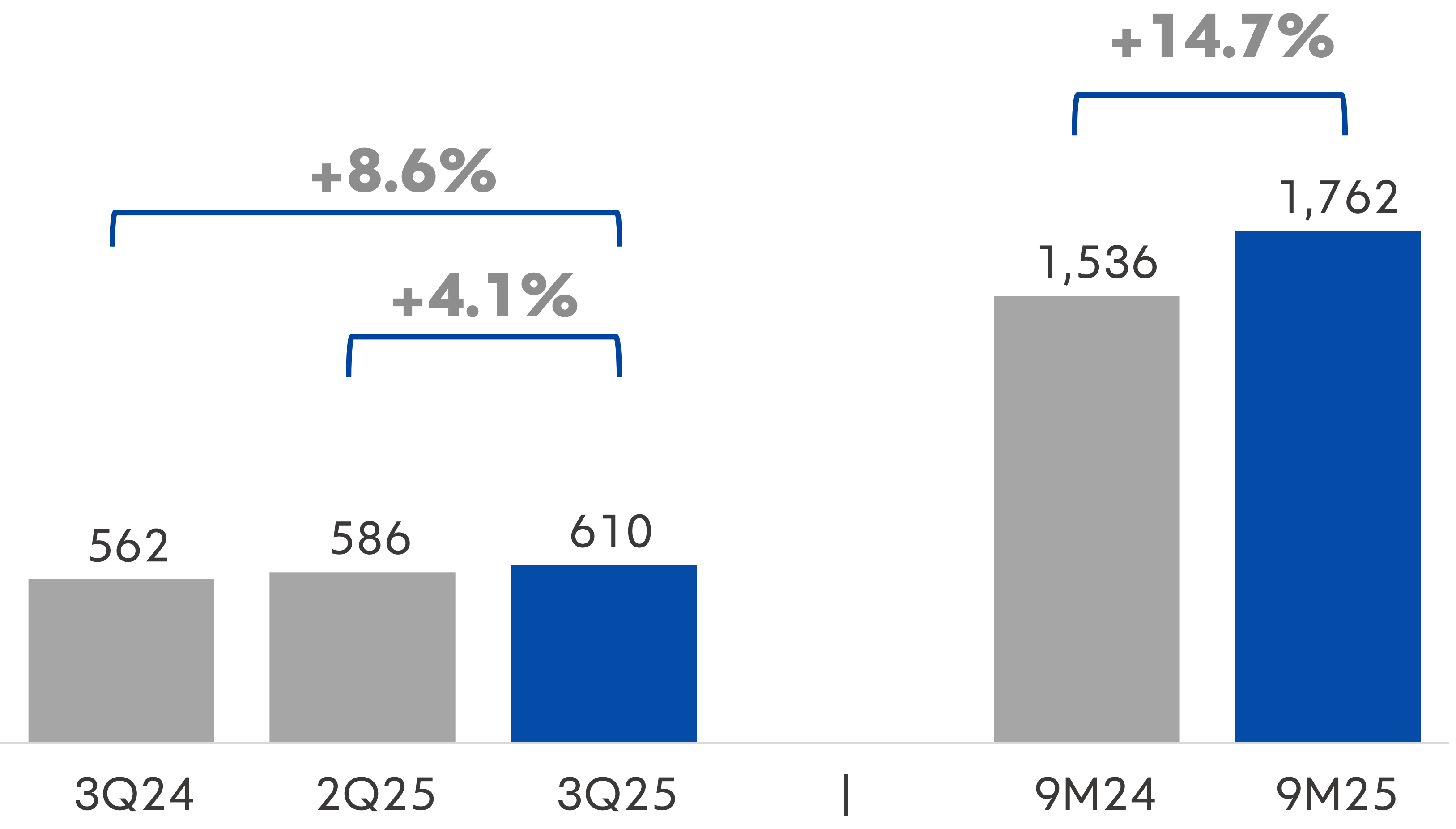
Written Premiums **Mortgage**
BRL million




Earned Premiums **Mortgage**
BRL million




**Mortgage** Operating Margin
BRL million




## Written Premiums

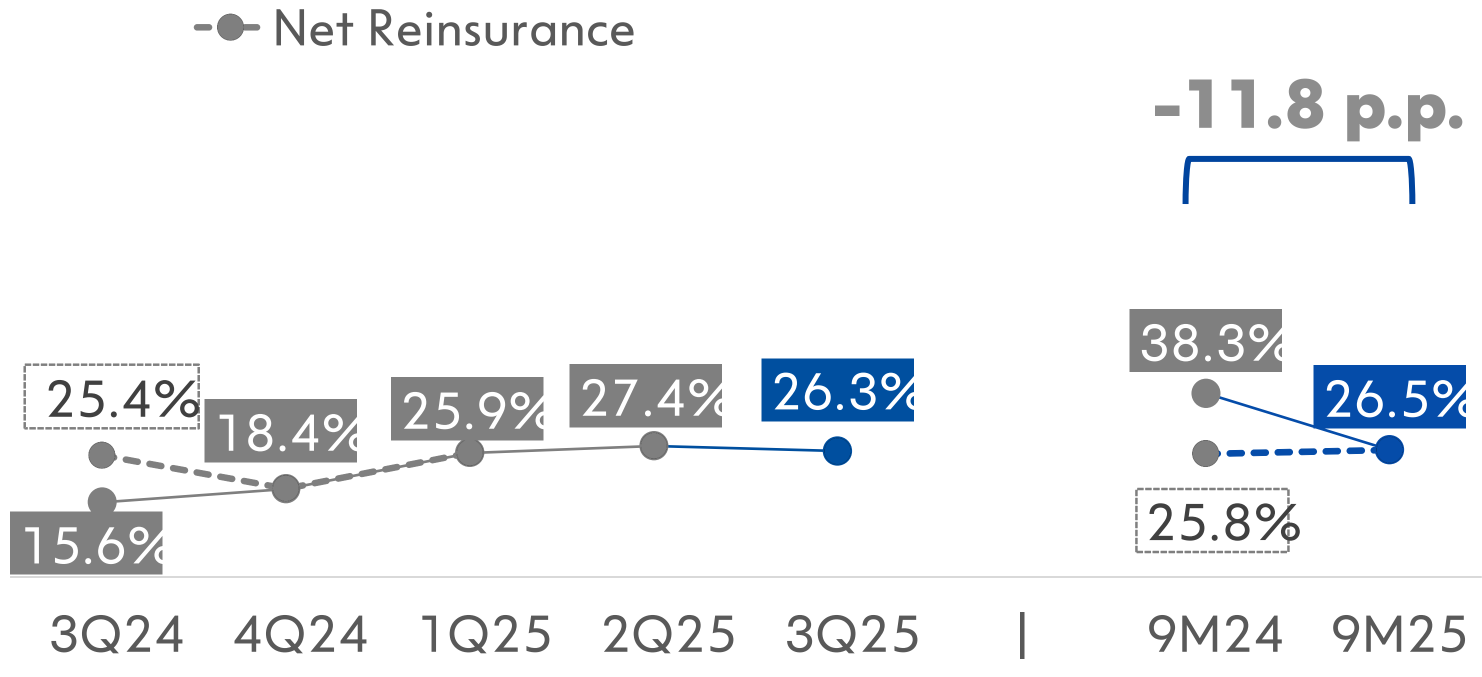
Market leadership[1] maintenance, with a quarterly upward trend.

## Loss Ratio

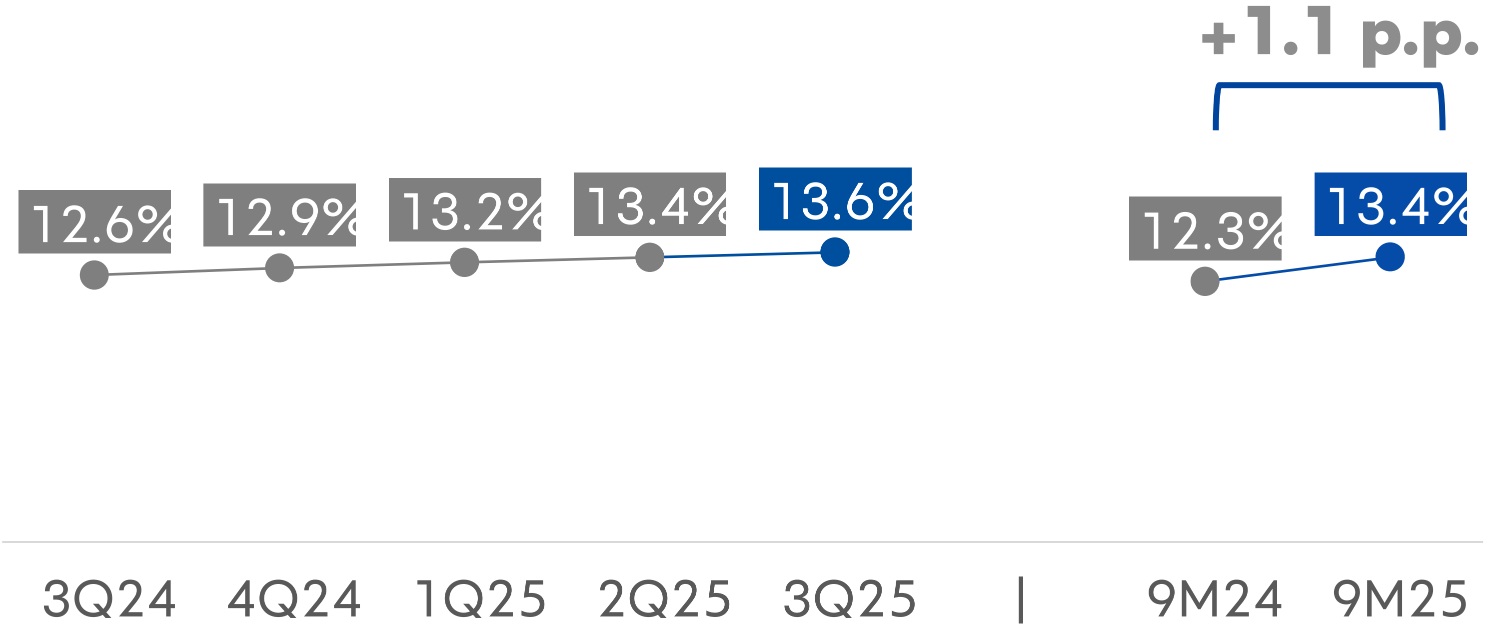
In the comparison of 3Q25/3Q24 and 9M25/9M24, the indicator was impacted by the climatic events that occurred in the south of the country in 2024.

## Performance indicators

**Mortgage** Loss Ratio
% Earned Premium



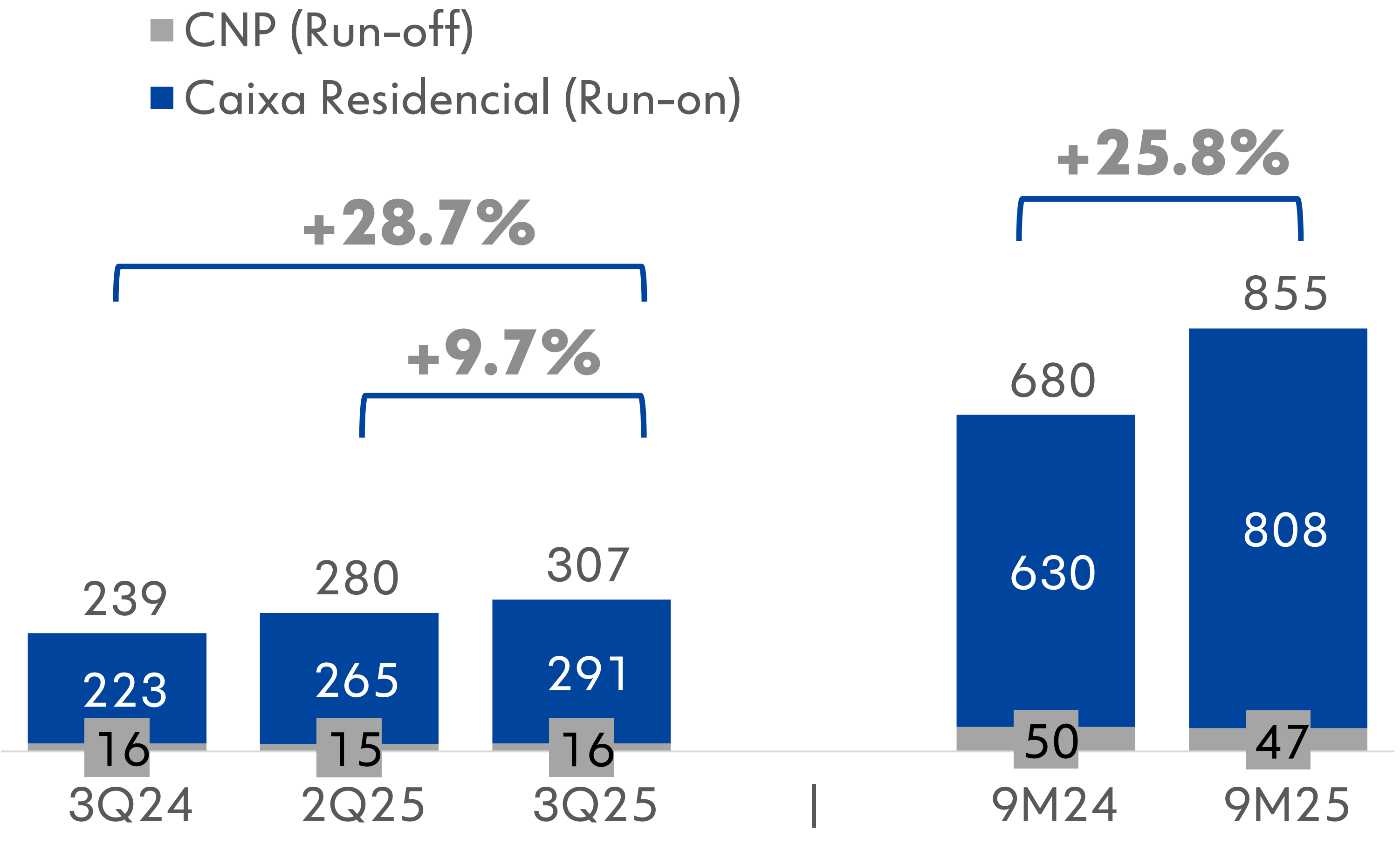

**Mortgage** Commissioning
% Earned Premium



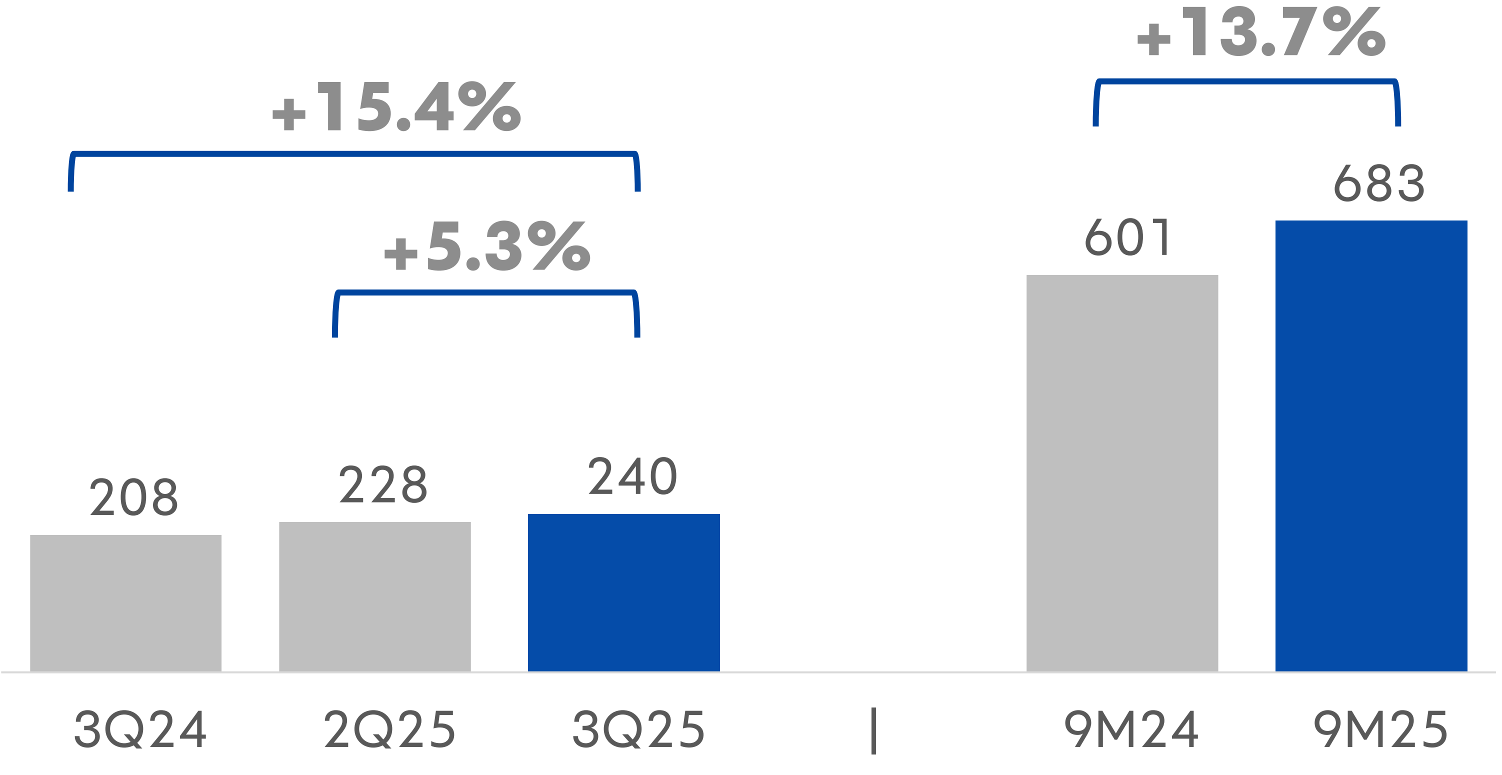

[1]Source: SUSEP database in August 2025

# Home Insurance | Operating performance

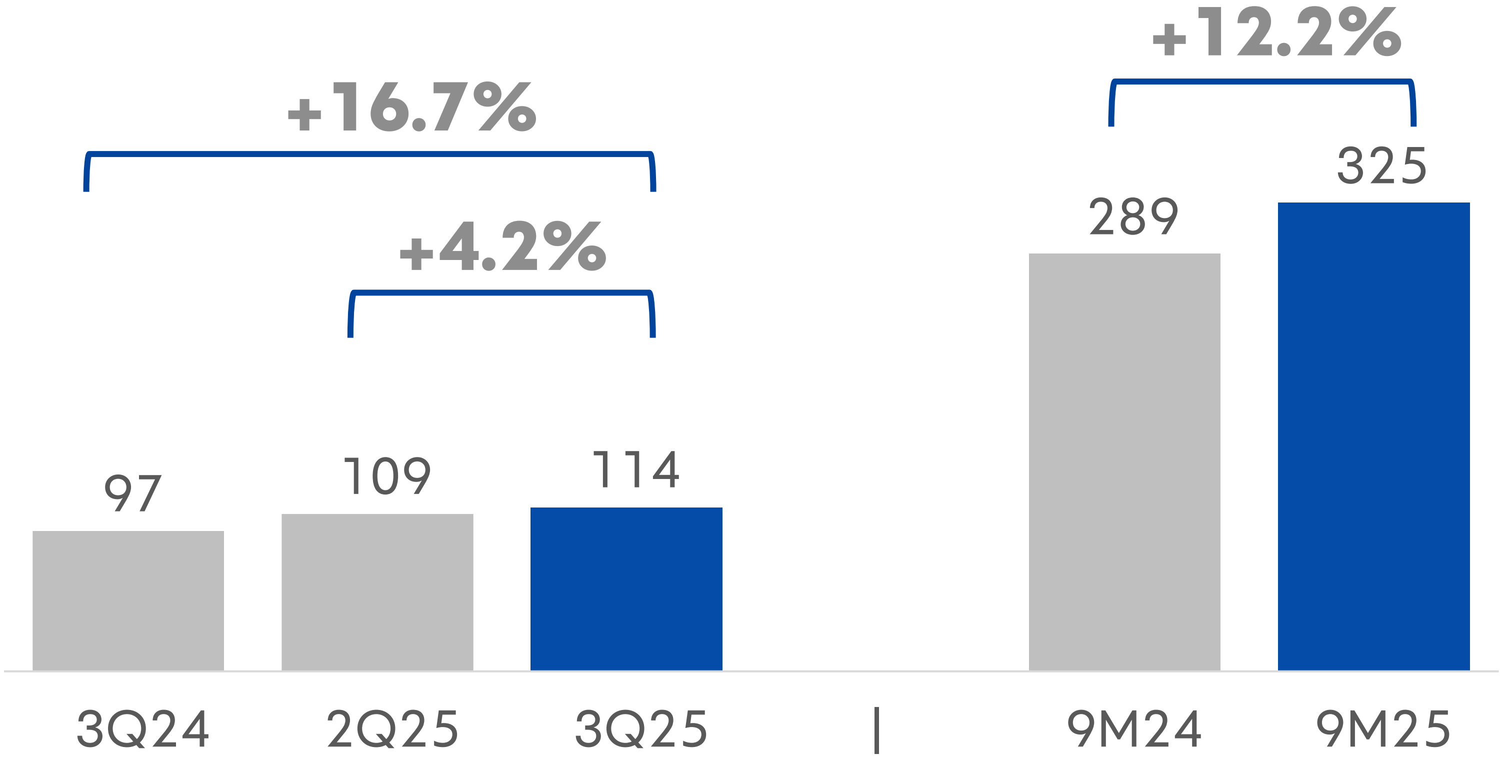
Written Premiums – **Home**
BRL million




Earned Premiums – **Home**
BRL million




**Home** Operating Margin
BRL million




## Written Premiums

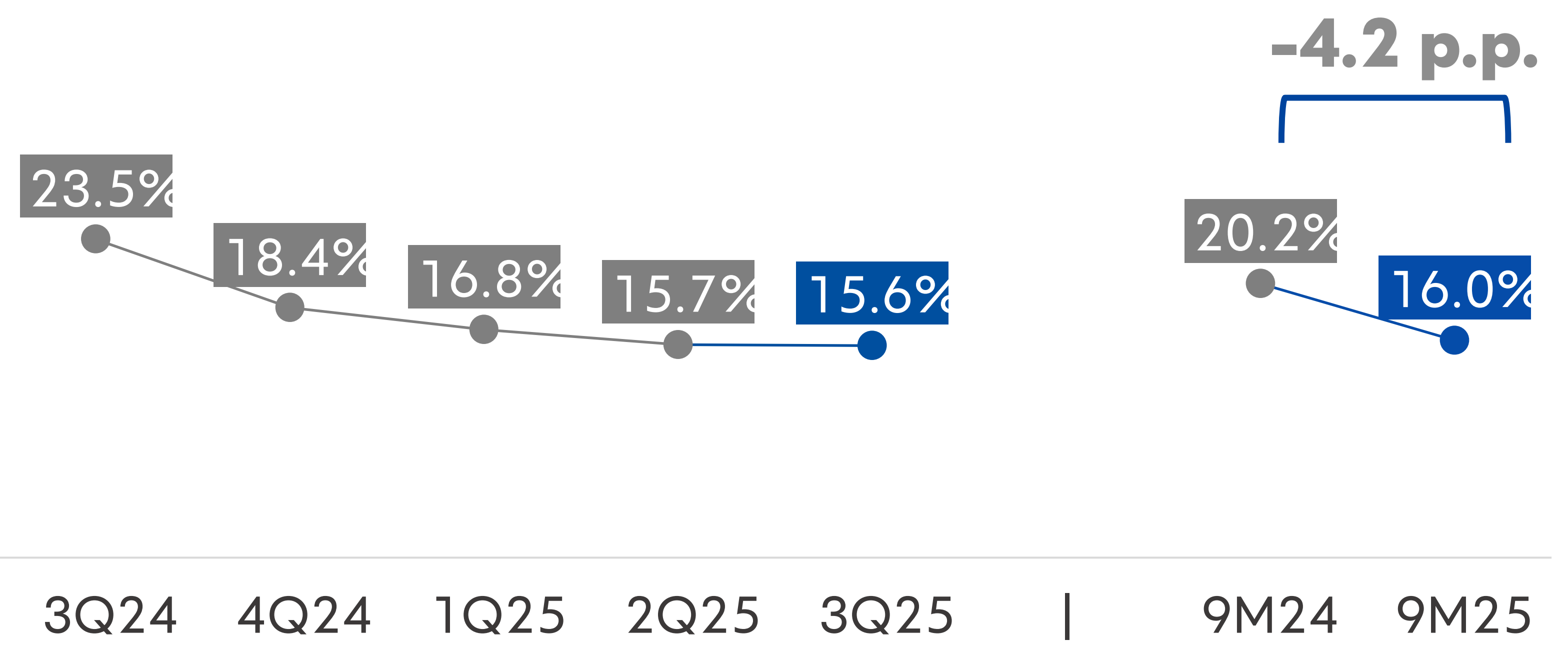
Highest historical quarterly volume of written premiums.

## + Length of stay

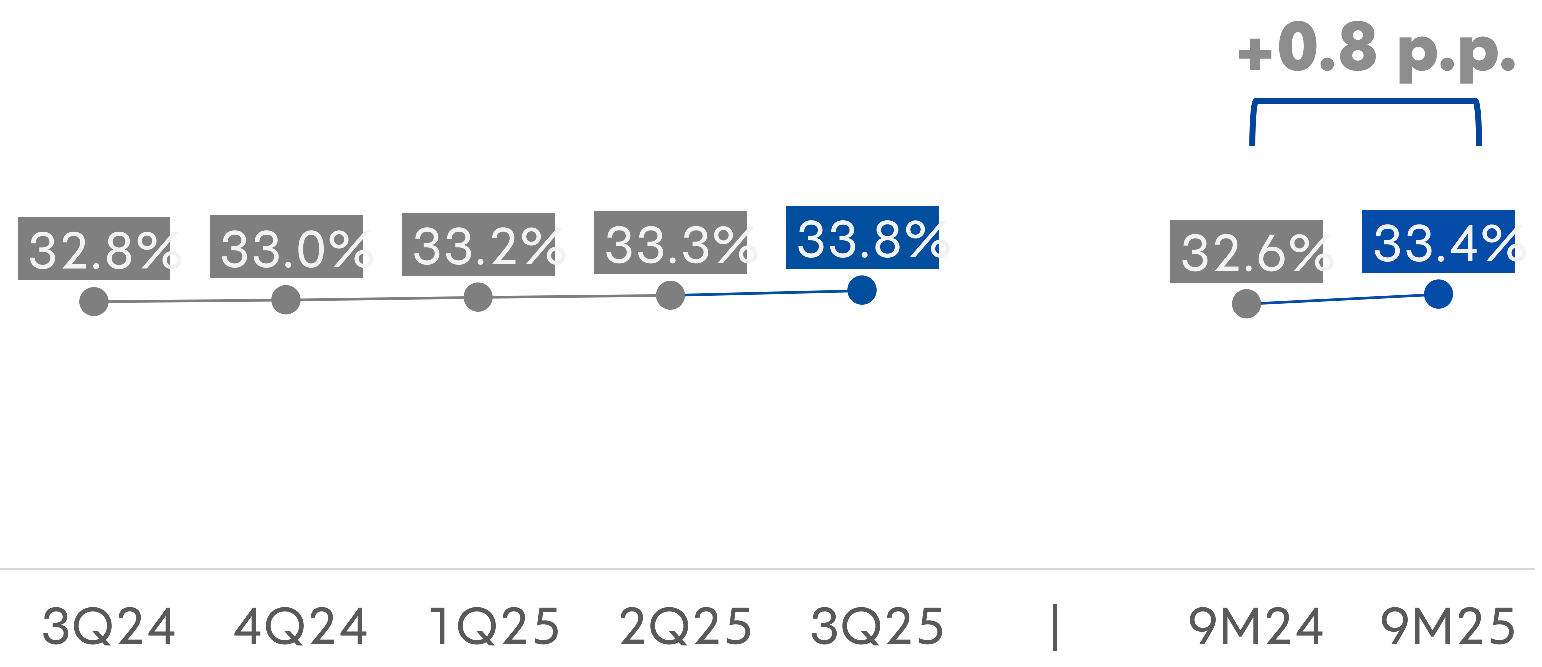
9.7% growth in the average duration of policyholders, with the strategy of marketing multi-year policies.

## Performance indicators

**Home** loss ratio
% Earned Premium

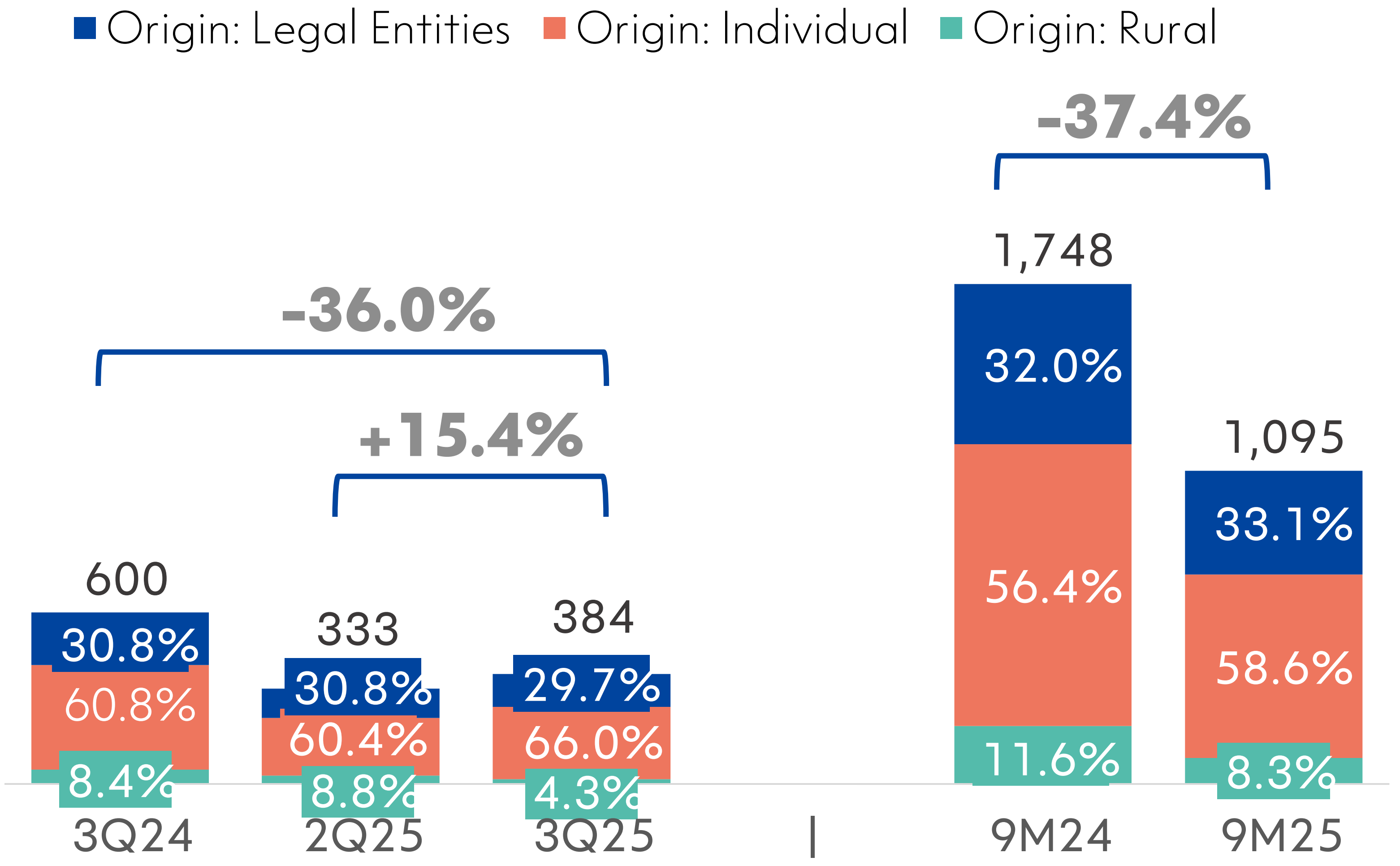



Commissioning **Home**
% Earned Premium

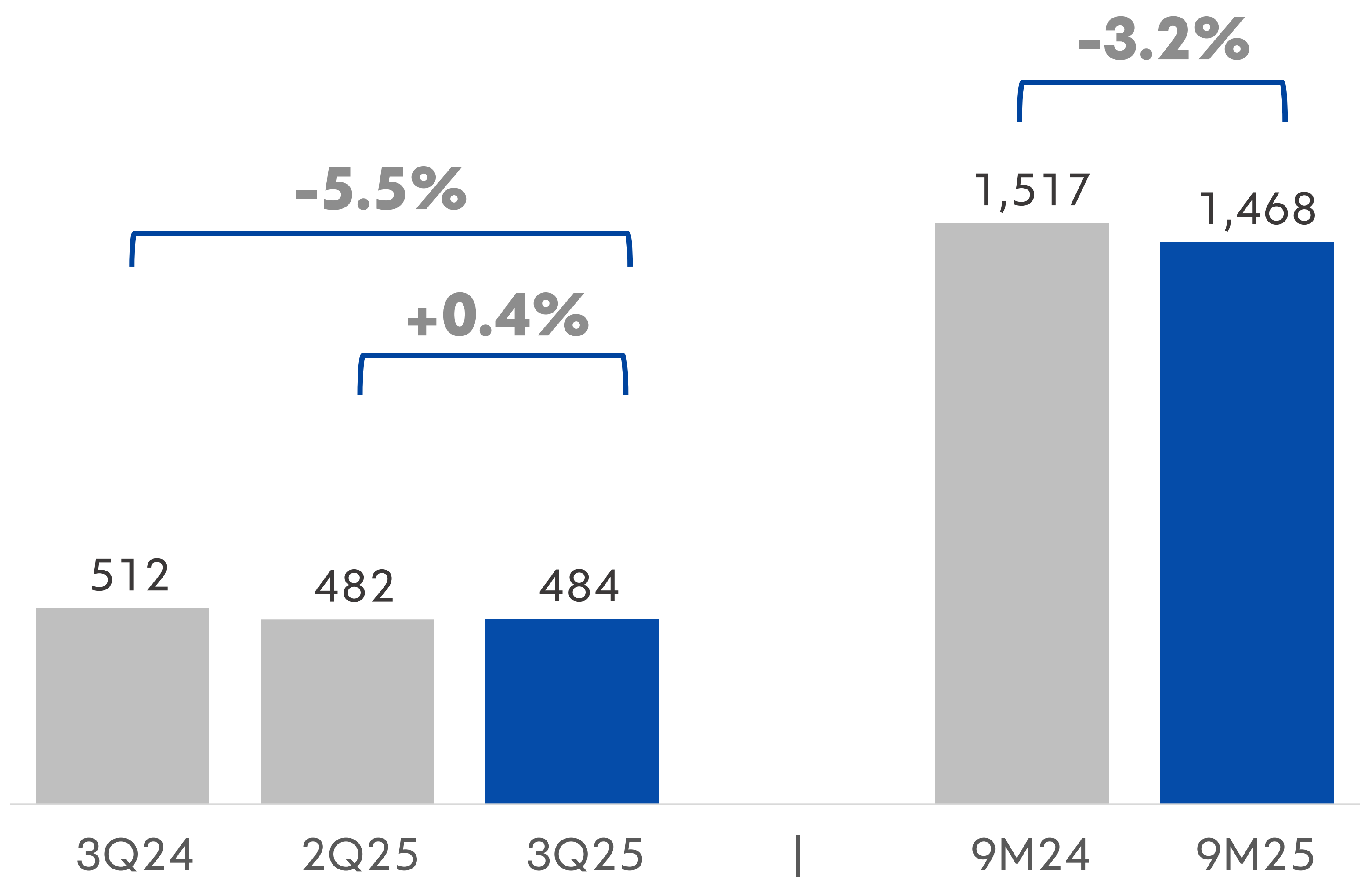


# Credit Life Insurance | Operating performance

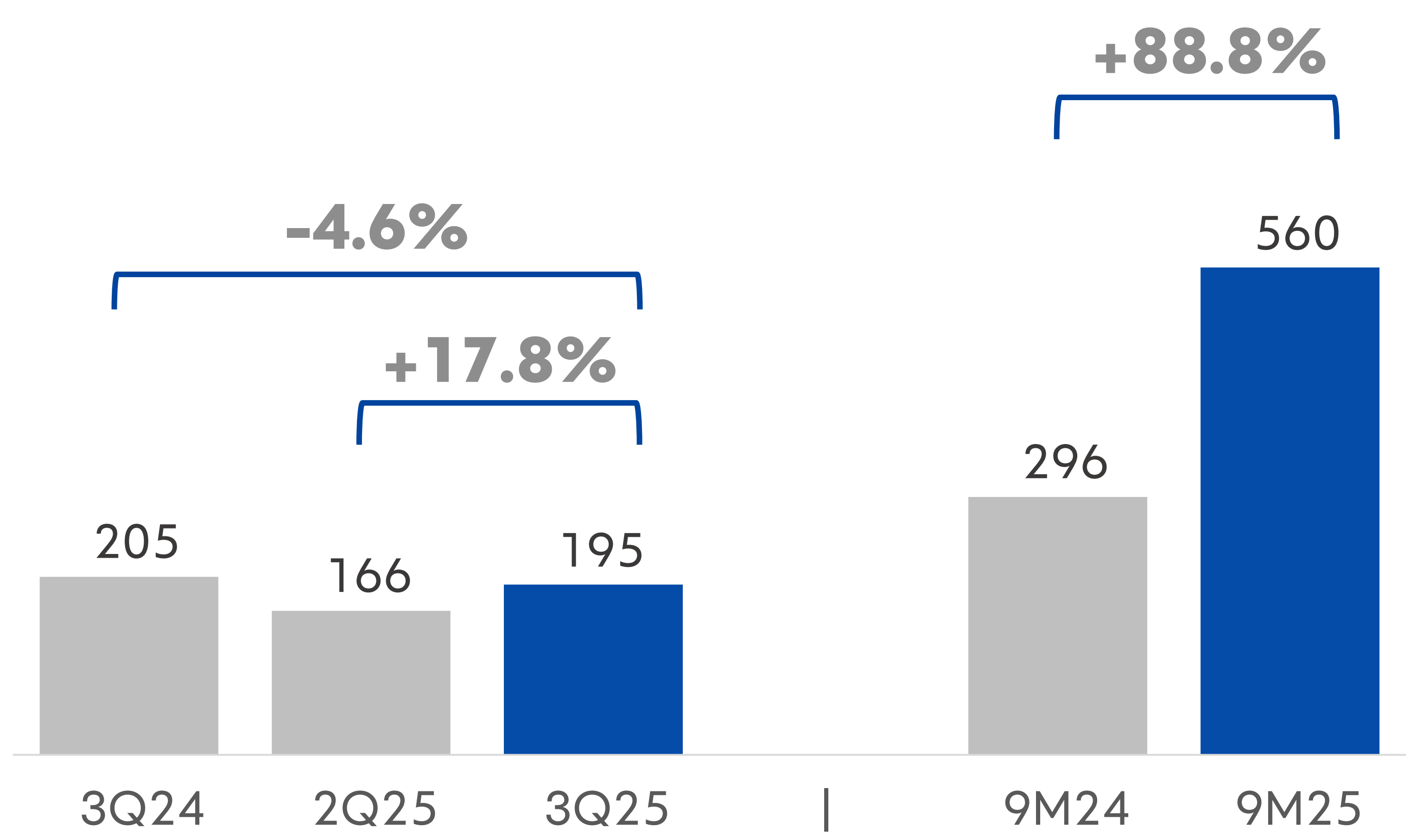
Written Premiums **Credit Life**
BRL million




Earned Premiums – **Credit Life**
BRL million




**Credit Life** Operating Margin
BRL million




## Written Premiums

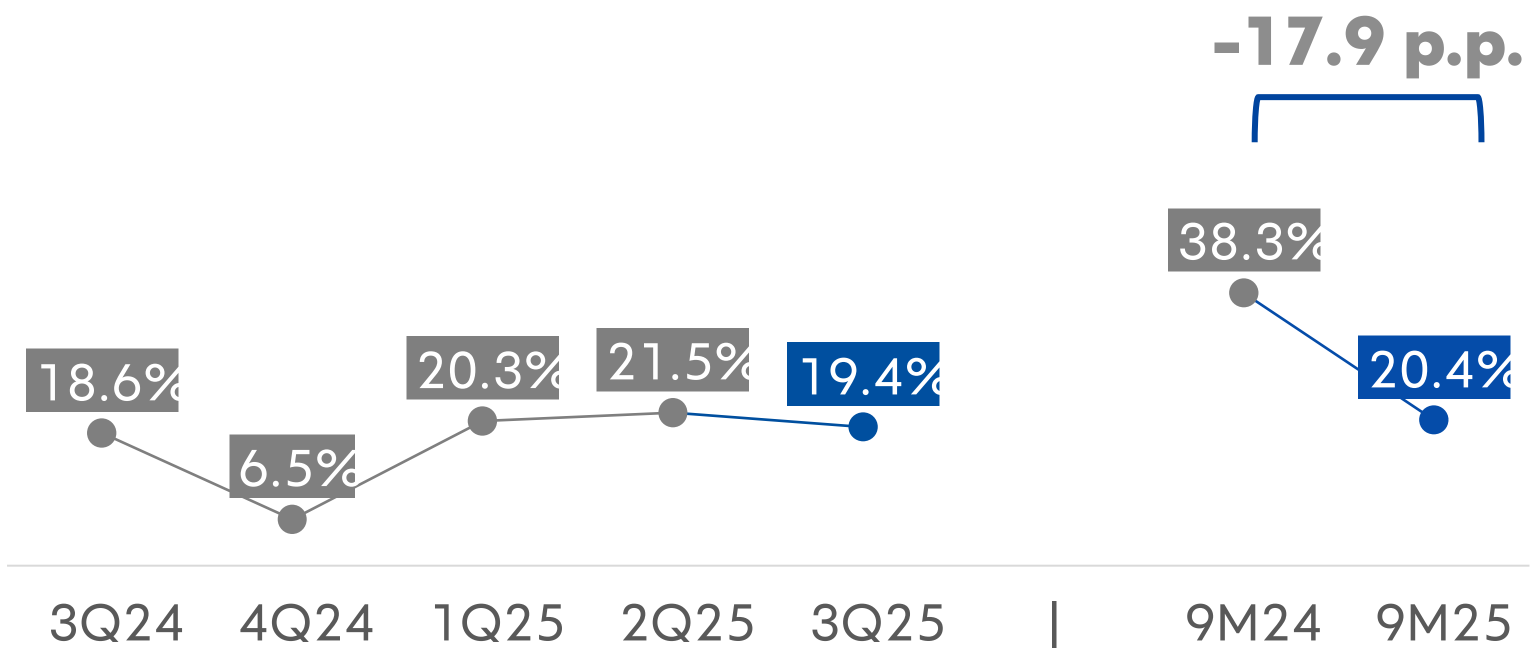
The improvement compared to 2Q25 is explained by the higher volume of operations linked to payroll-deductible loans and legal entities.

## New product

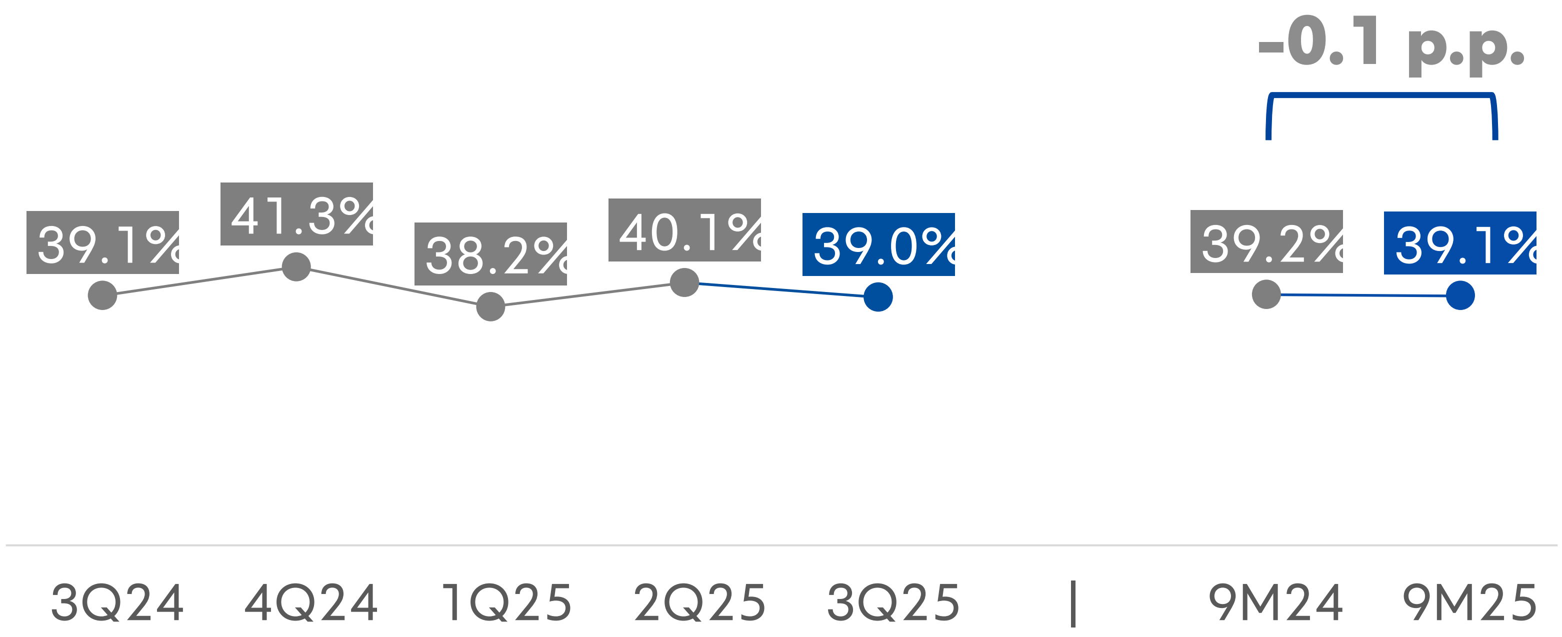
In the quarter, *Seguro Proteção Desemprego – Crédito do Trabalhador* was launched.

## Performance indicators

**Credit Life** loss ratio
% Earned Premium

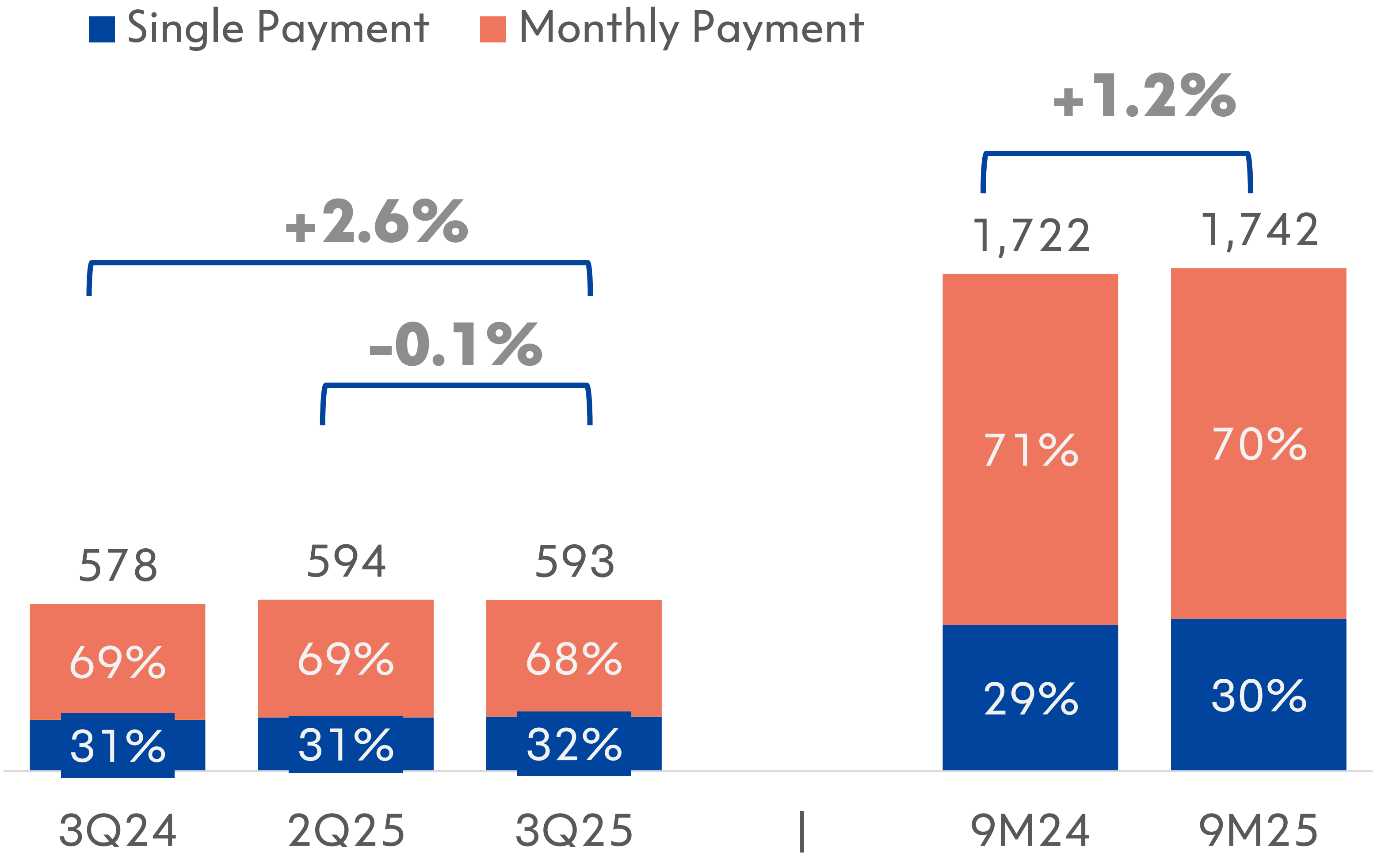



Commissioning **Credit Life**
% Earned Premium

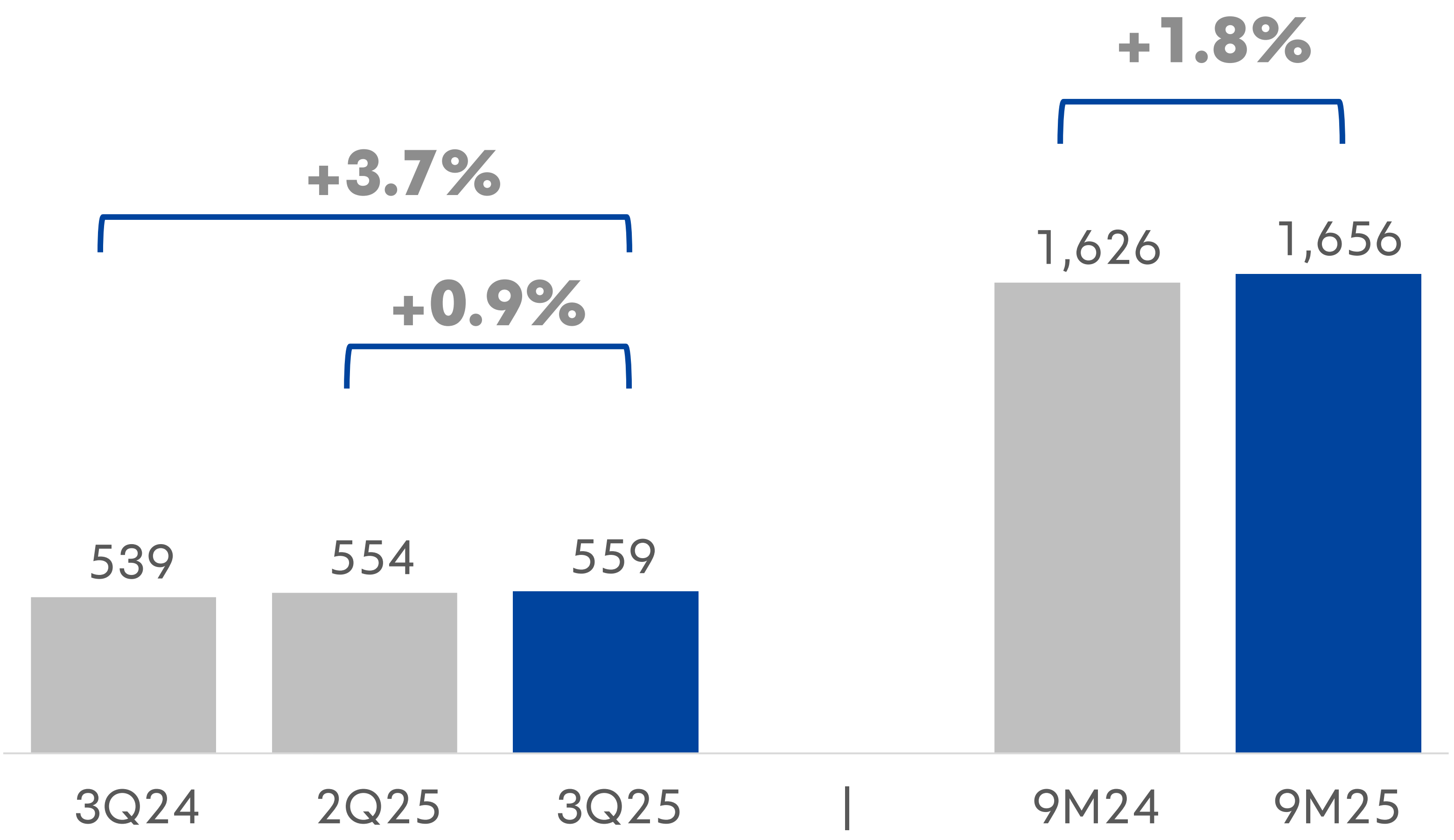


# Life insurance[1] | Operating Performance

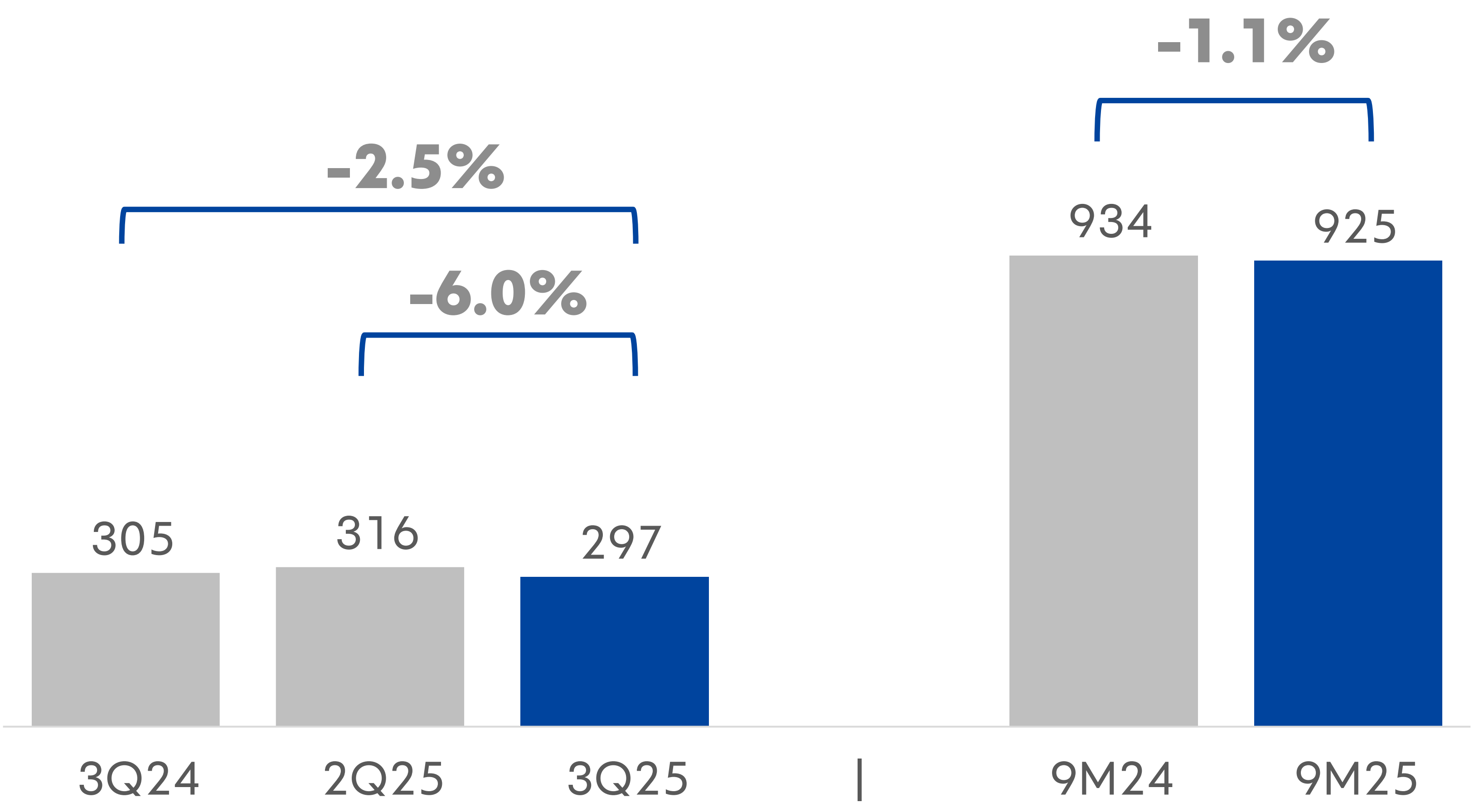
Written Premiums - **Life**
BRL million




Earned Premiums **Life**
BRL million




Operating margin - **Life**
BRL million




## New product

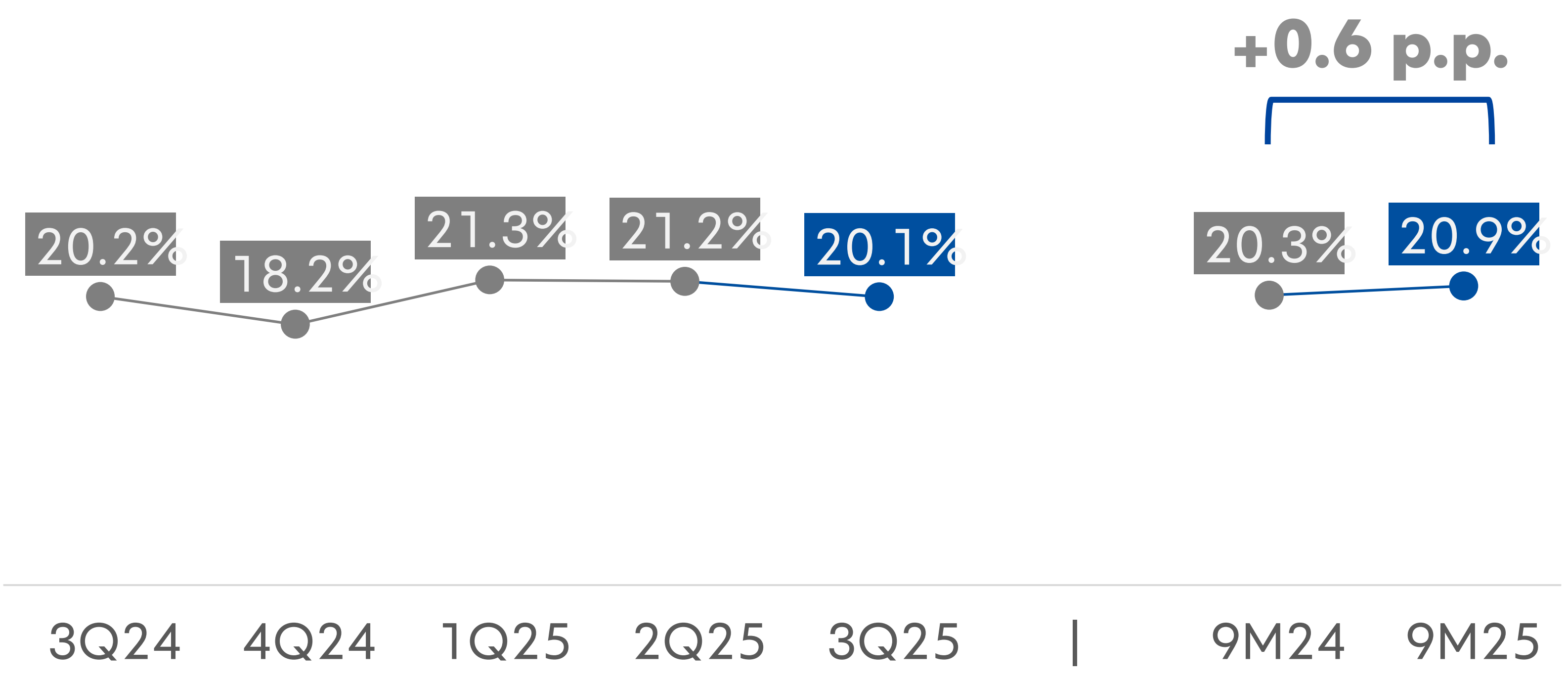
Launch of the Income Loss Insurance, which protects the installments of the real estate financing.

## Long-term effect

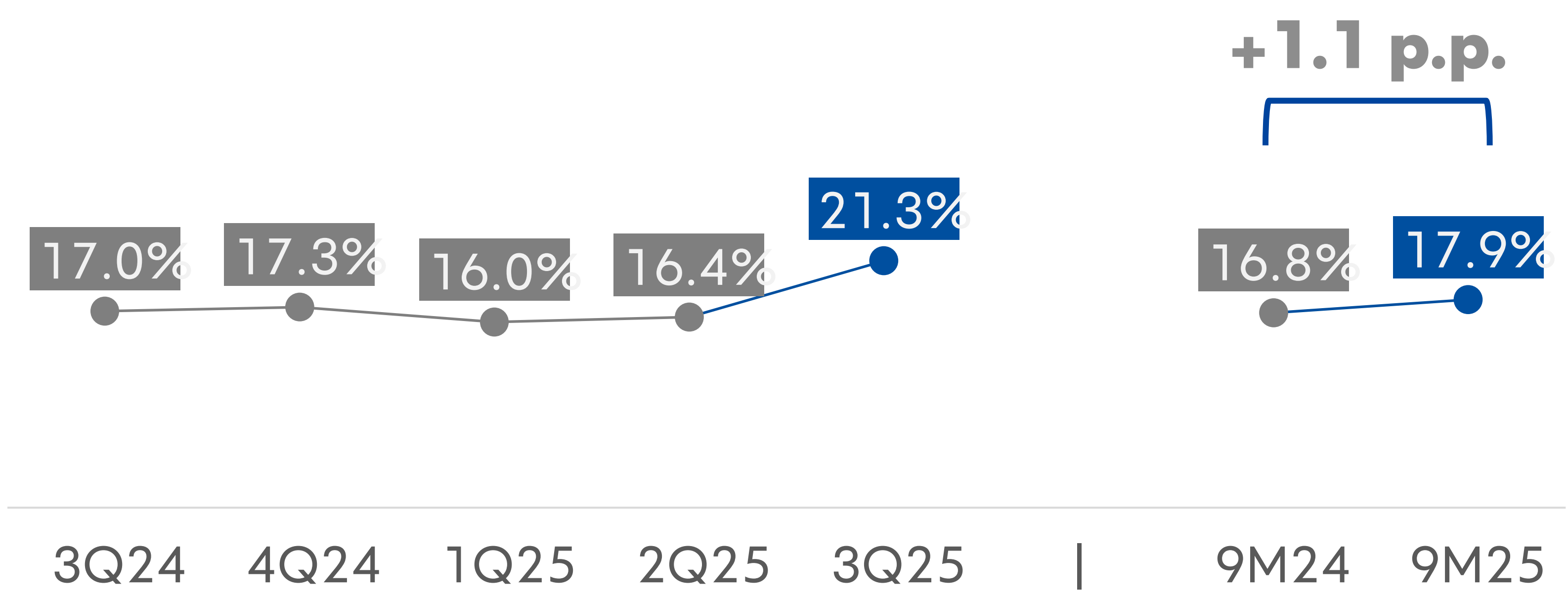
The focus on Monthly Payment sales produces a growth effect on written premiums over the long term, due to the stacking characteristic.

## Performance indicators

Loss Ratio - **Life**
% Earned Premium




**Life** Commissioning
% Earned Premium



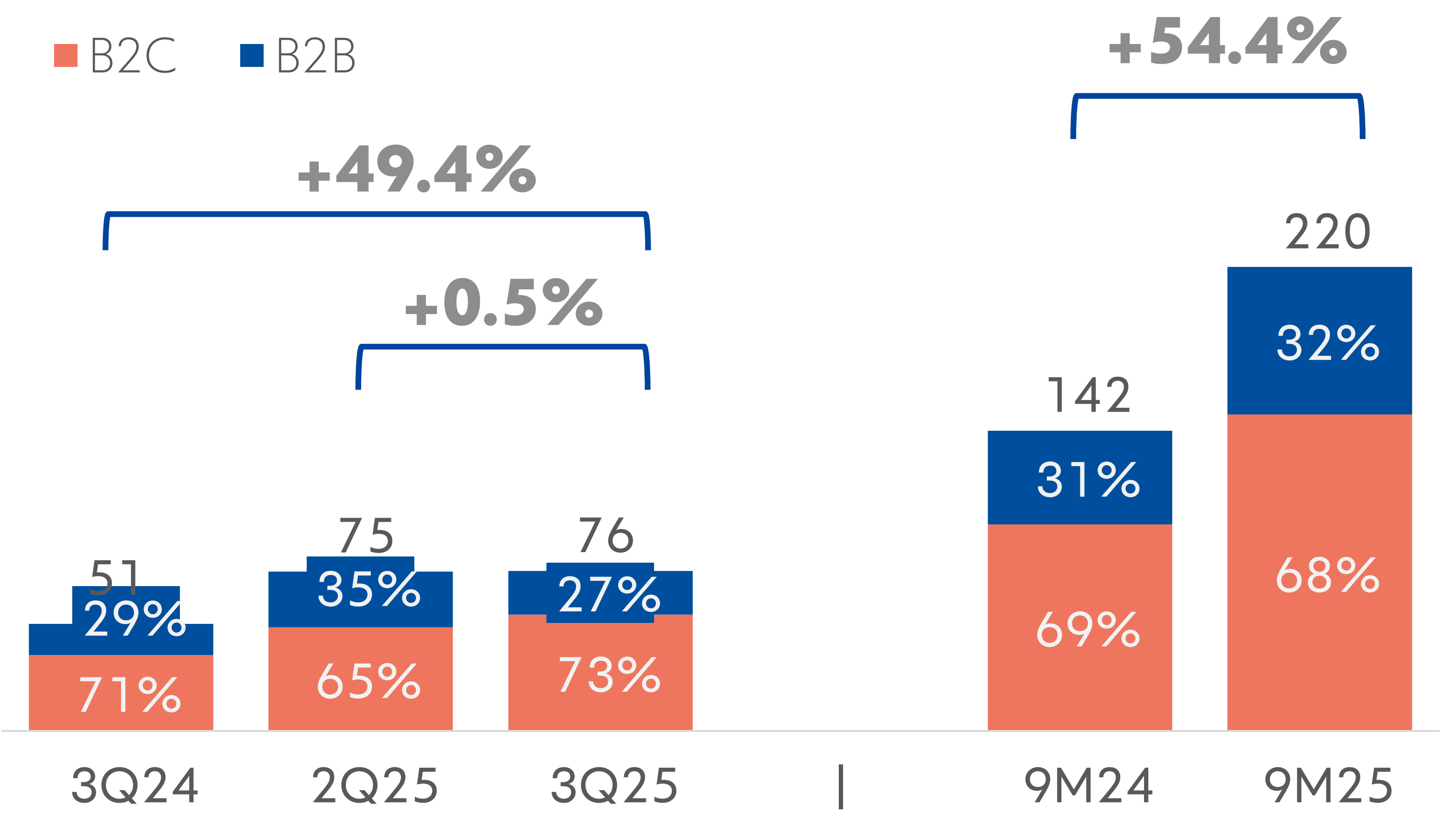

1 - Considers the result from Caixa Vida e Previdência.

CAIXA Seguridade

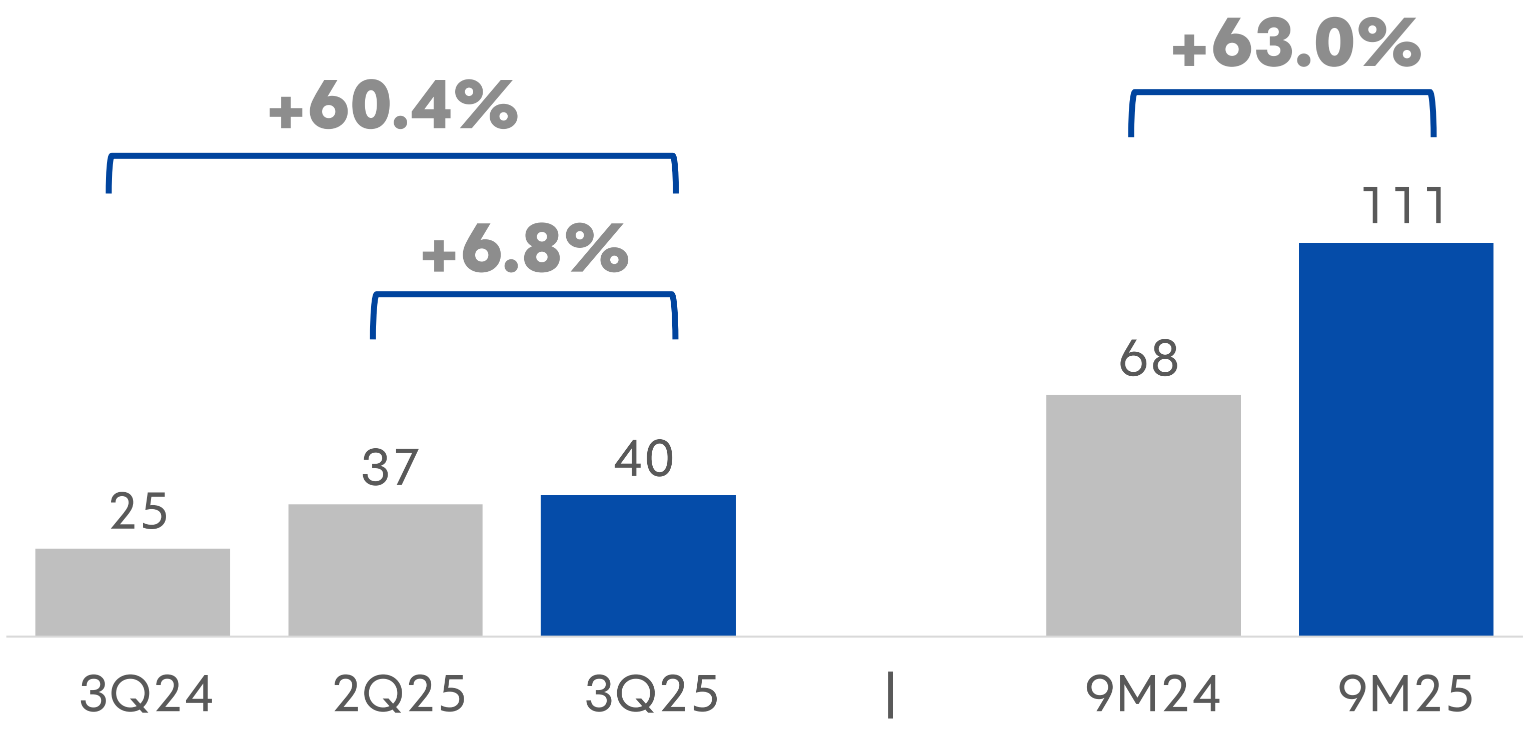
# Assistance and Other Insurance | Operational Performance

## Assistance

### Revenues from **Assistance**
BRL million




### Operating Margin **Assistance**
BRL million

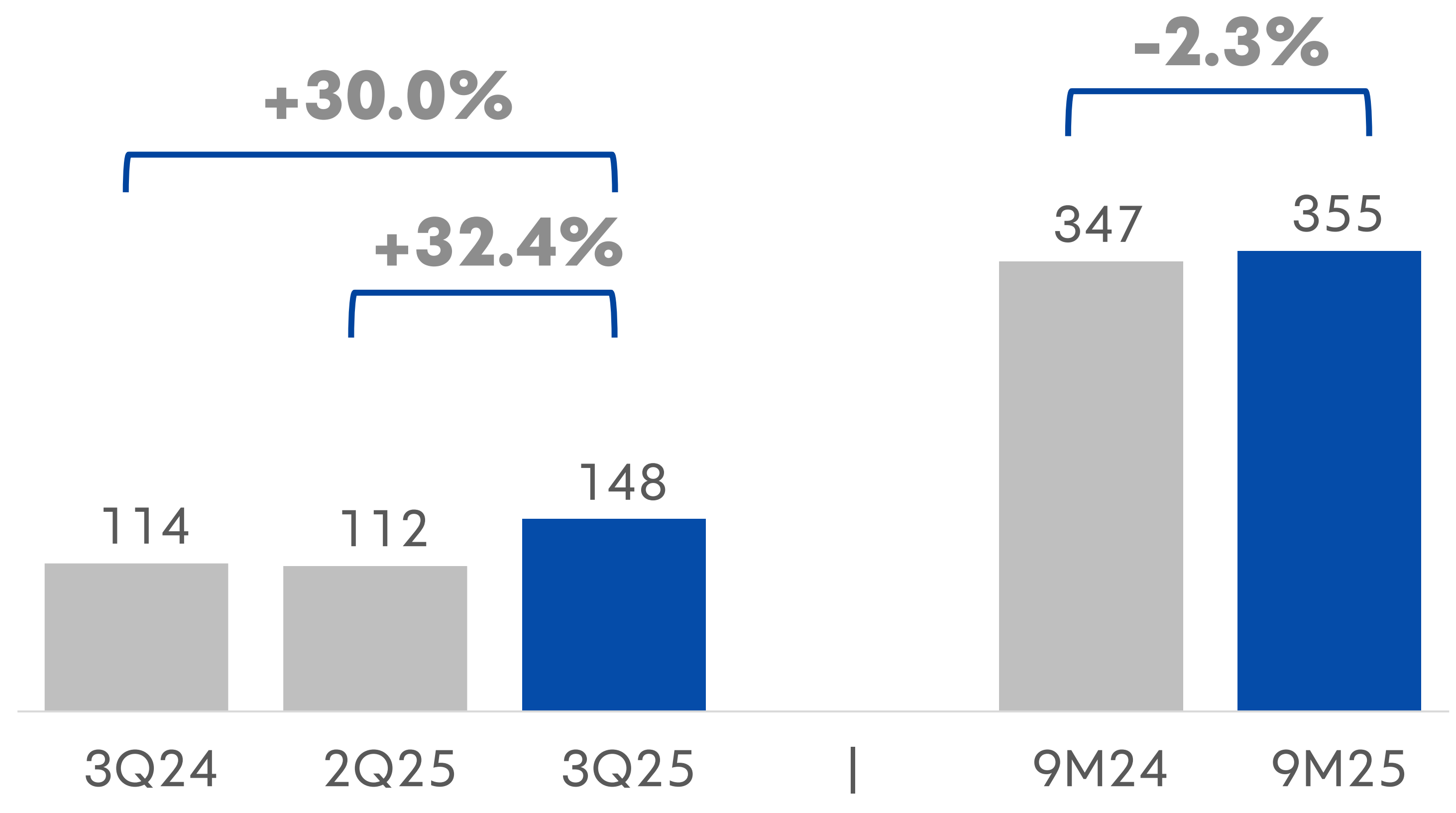



**Assistance**
Highlight on the performance of the Rapidex product: +52.7% between 3Q25 and 3Q24

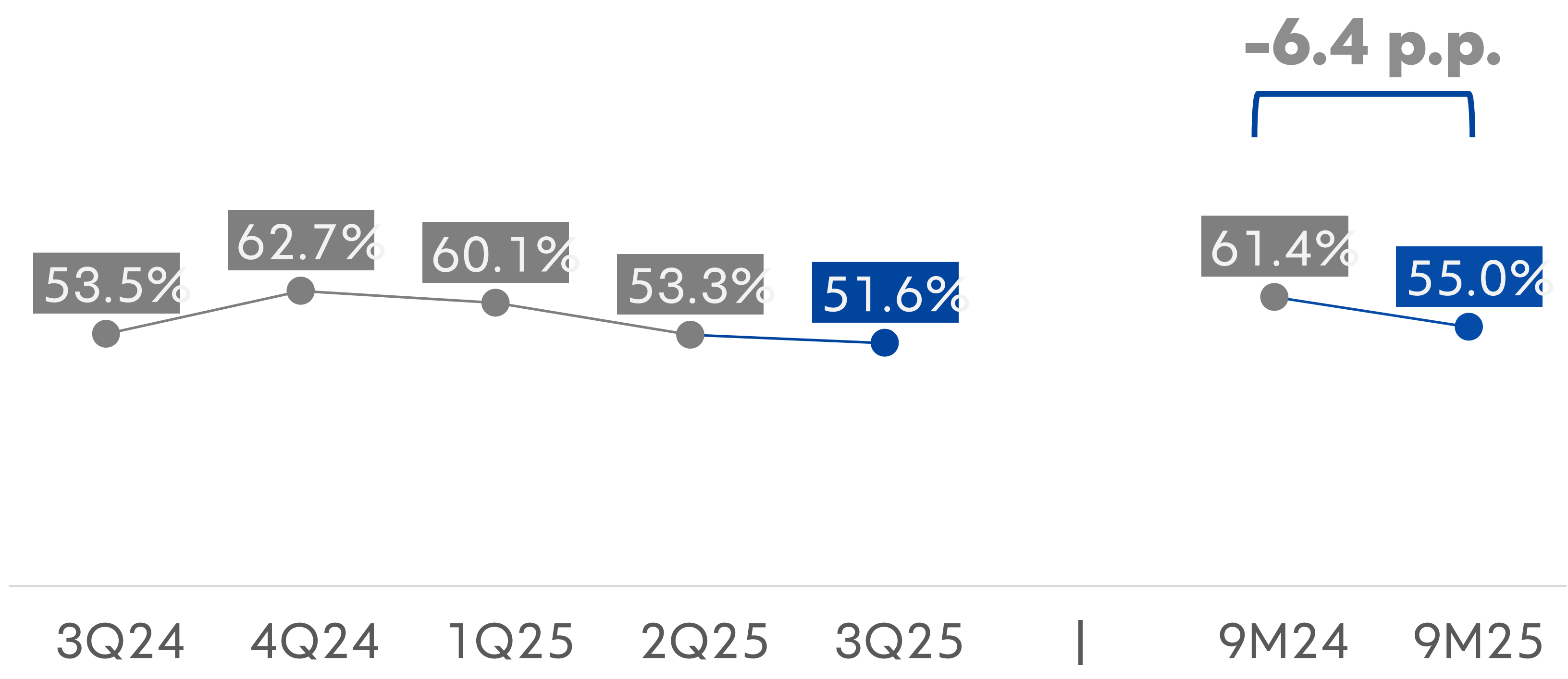
**Other non-strategic**
91.0% of the premiums for 3Q25 are from the Auto sector, issued by Youse and marketed by CNP Seguros.

## Other Insurance

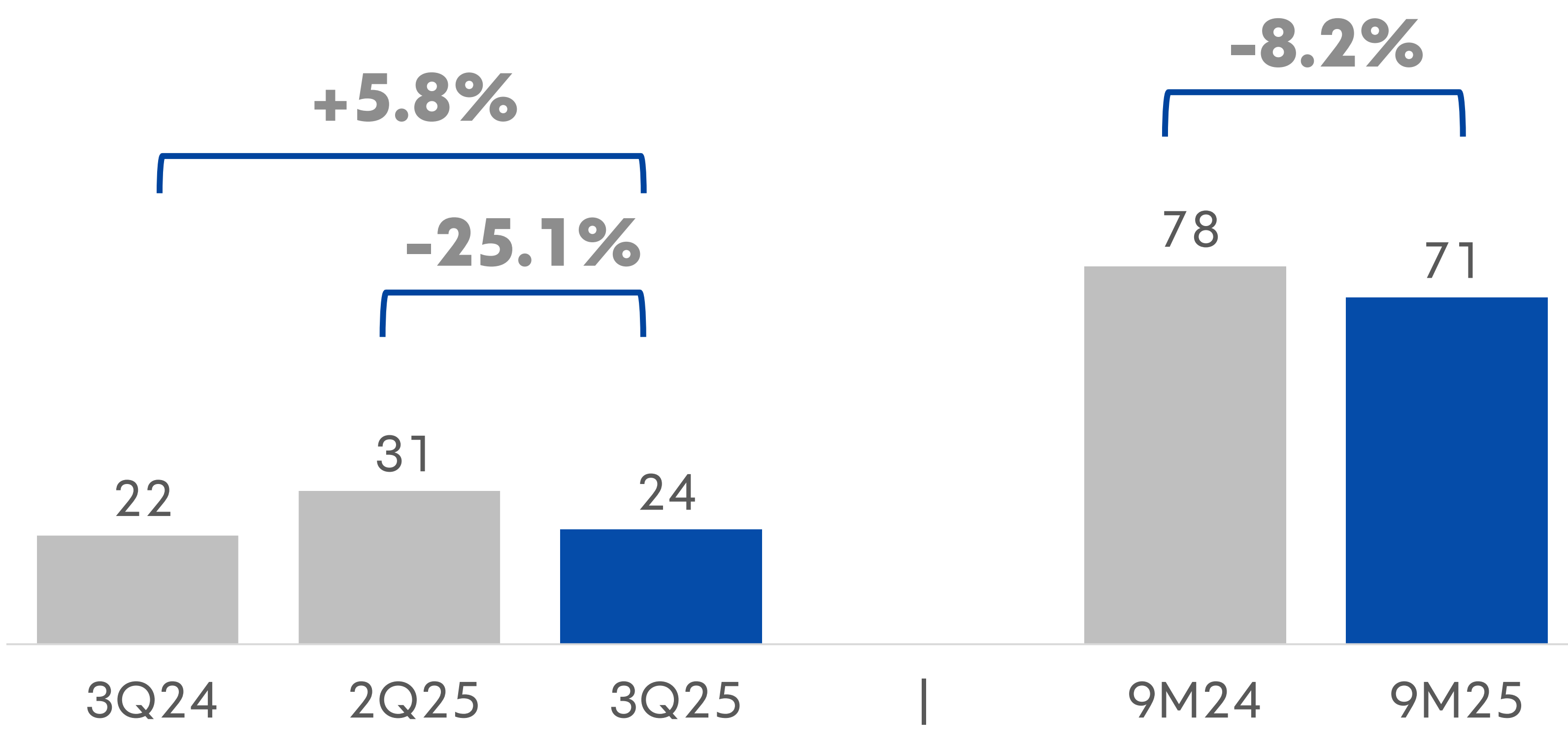
### Written Premiums **Other Insurance**
BRL million




### Loss Ratio **Other Insurance**
% Earned Premium

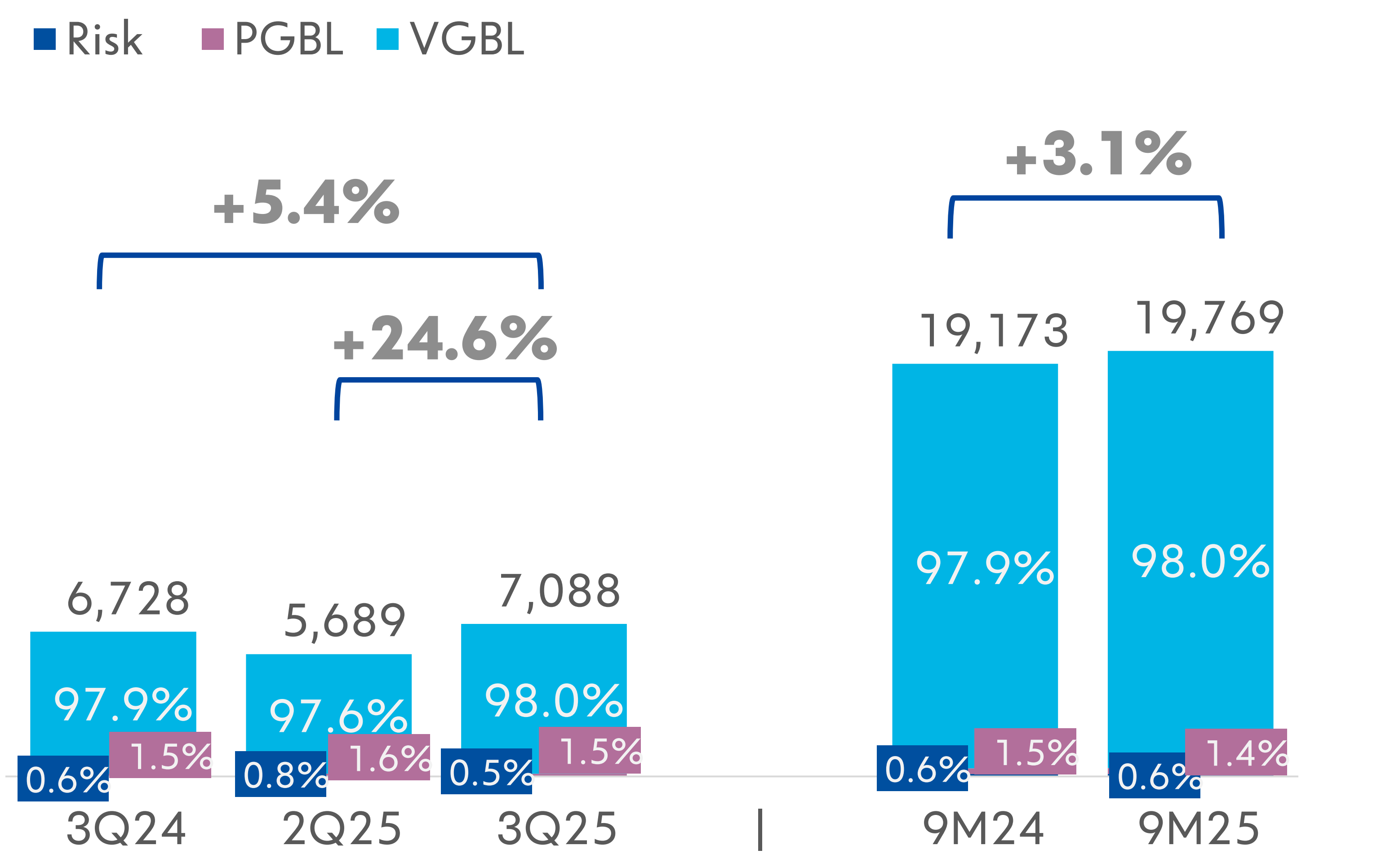



### Operating Margin **Other Insurance**
BRL million

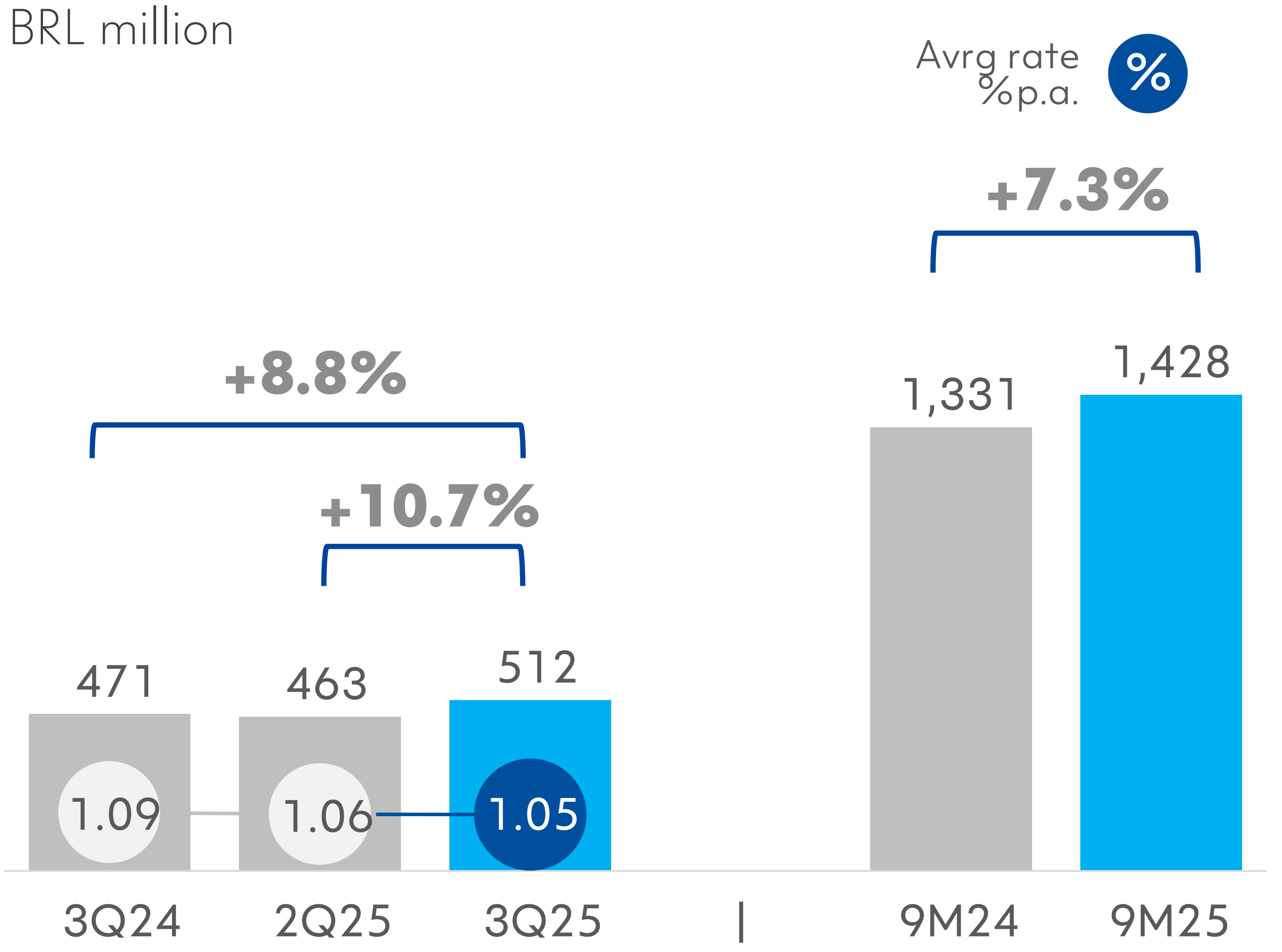


# Private Pension| Operating Performance

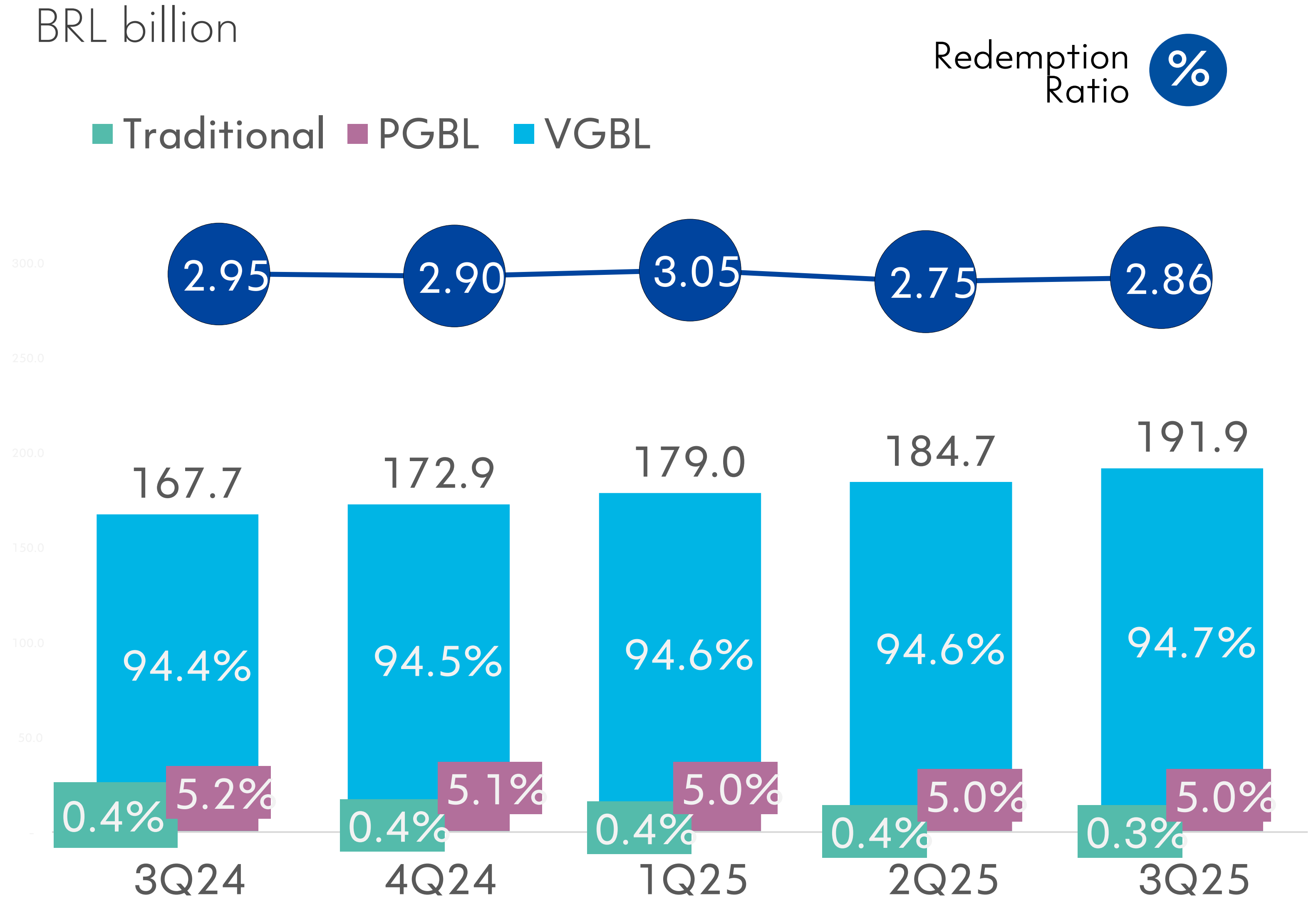
Contributions and Earned Premiums – **Private Pension**
BRL million



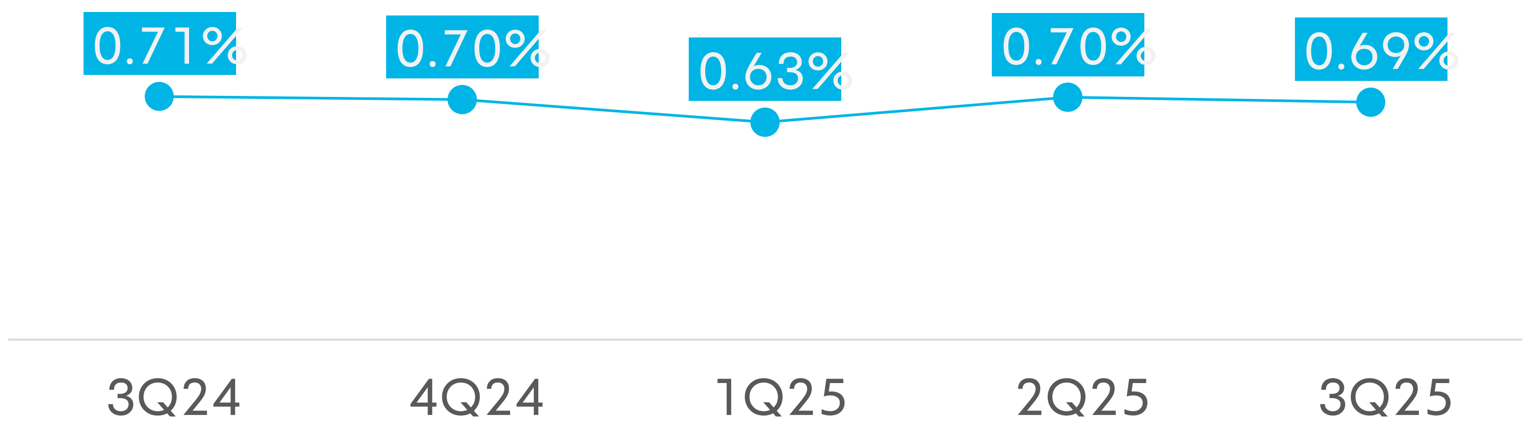

Management Fee – **Private Pension**
BRL million



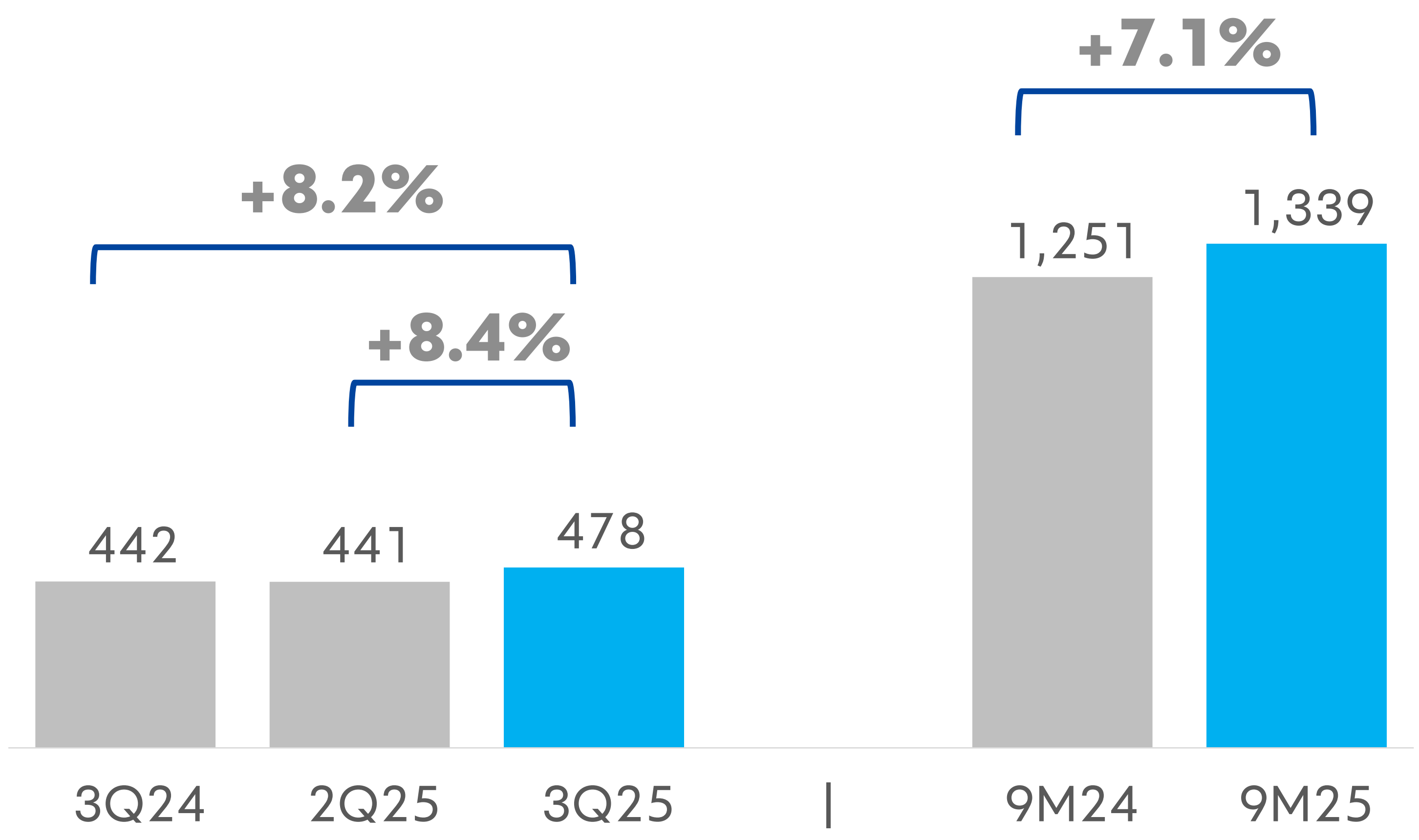

**Private Pension** Reserves
BRL billion



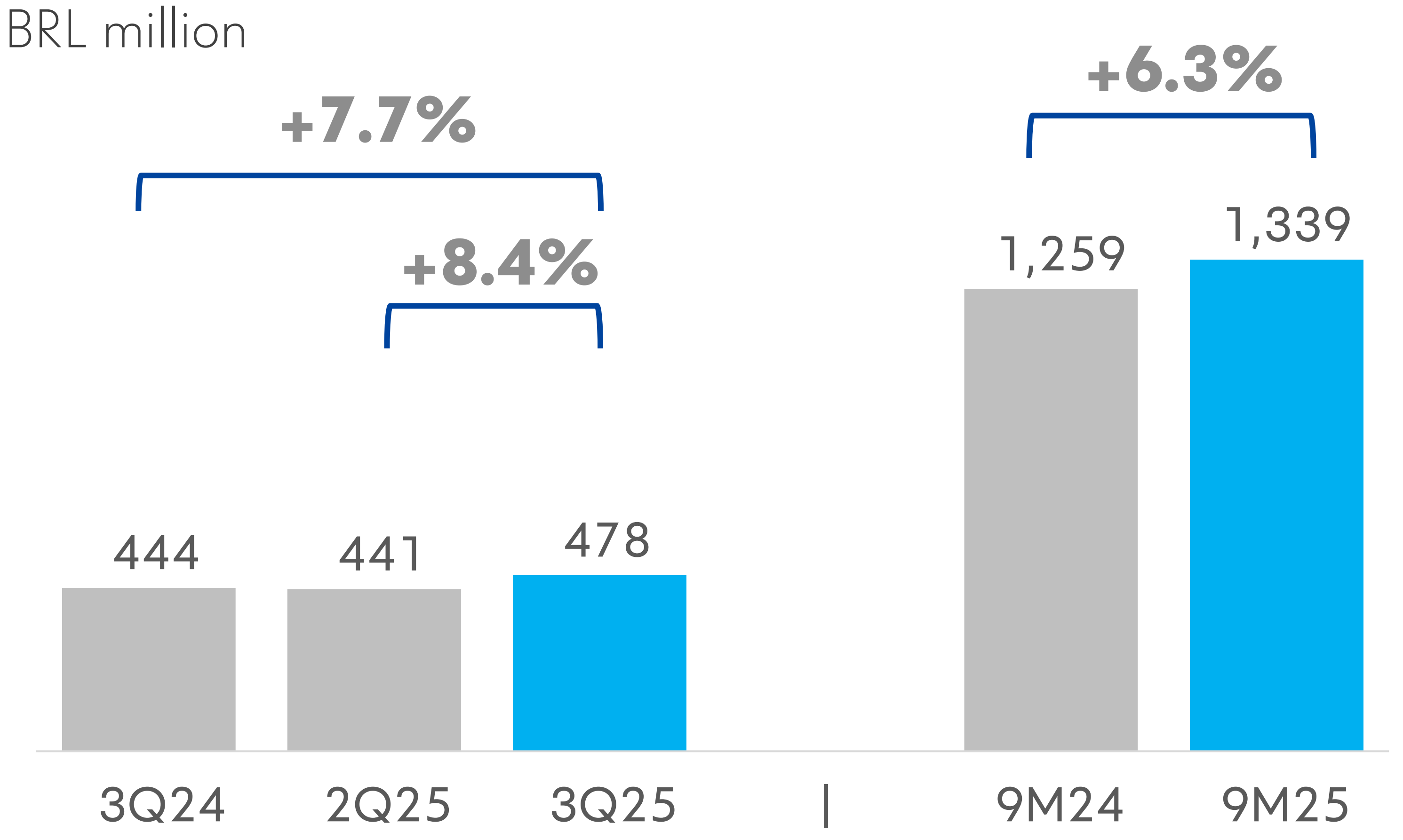

Commissioning **Private Pension**
% Contributions




Operating Margin **– Private Pension**
BRL million



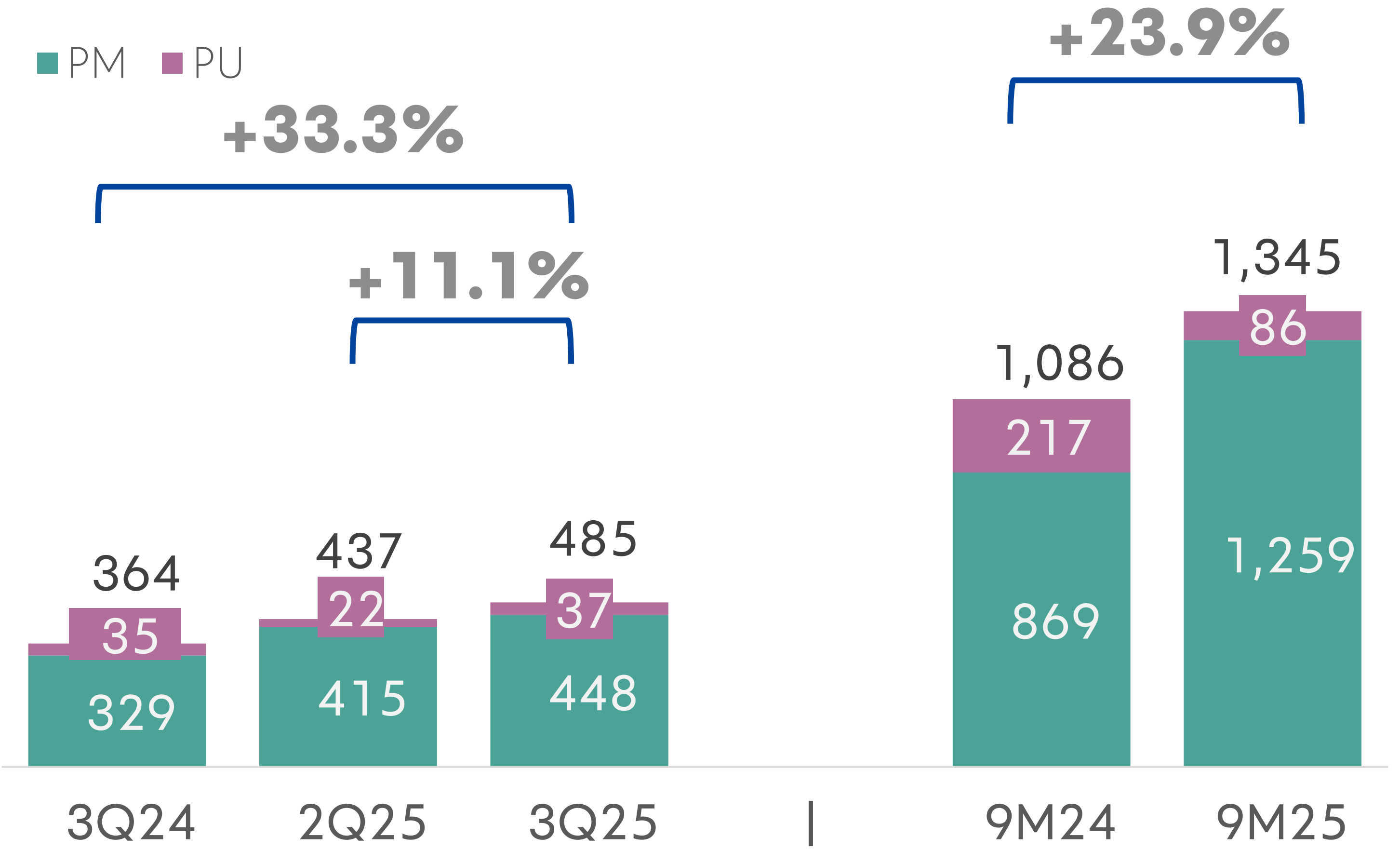

Operating Margin **– Adjusted Private Pension (Ex Earn-out[1] and LPC[2])**
BRL million



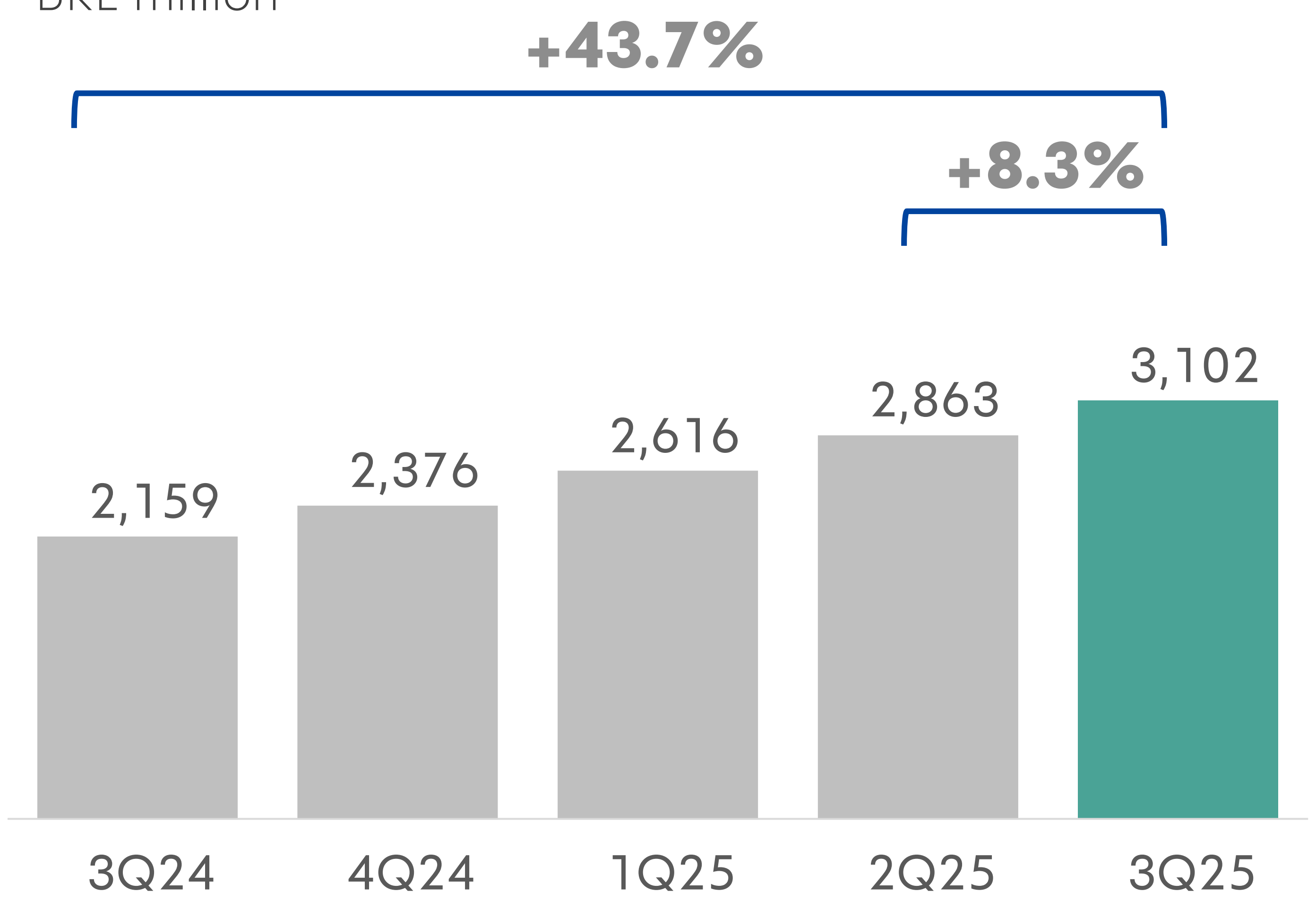

1 – Earn-Out Incentive mechanism linked to performance in volume and profitability, to be paid to CAIXA by the investee, recognized as marketing expenses in XS2 Vida e Previdência.
2 – LPC (Launch Performance Commission) – An incentive mechanism linked to performance in volume and profitability, to be paid to CAIXA by the investee, recognized as marketing expenses in XS2 Vida e Previdência.

# **Premium Bonds** | Operating Performance

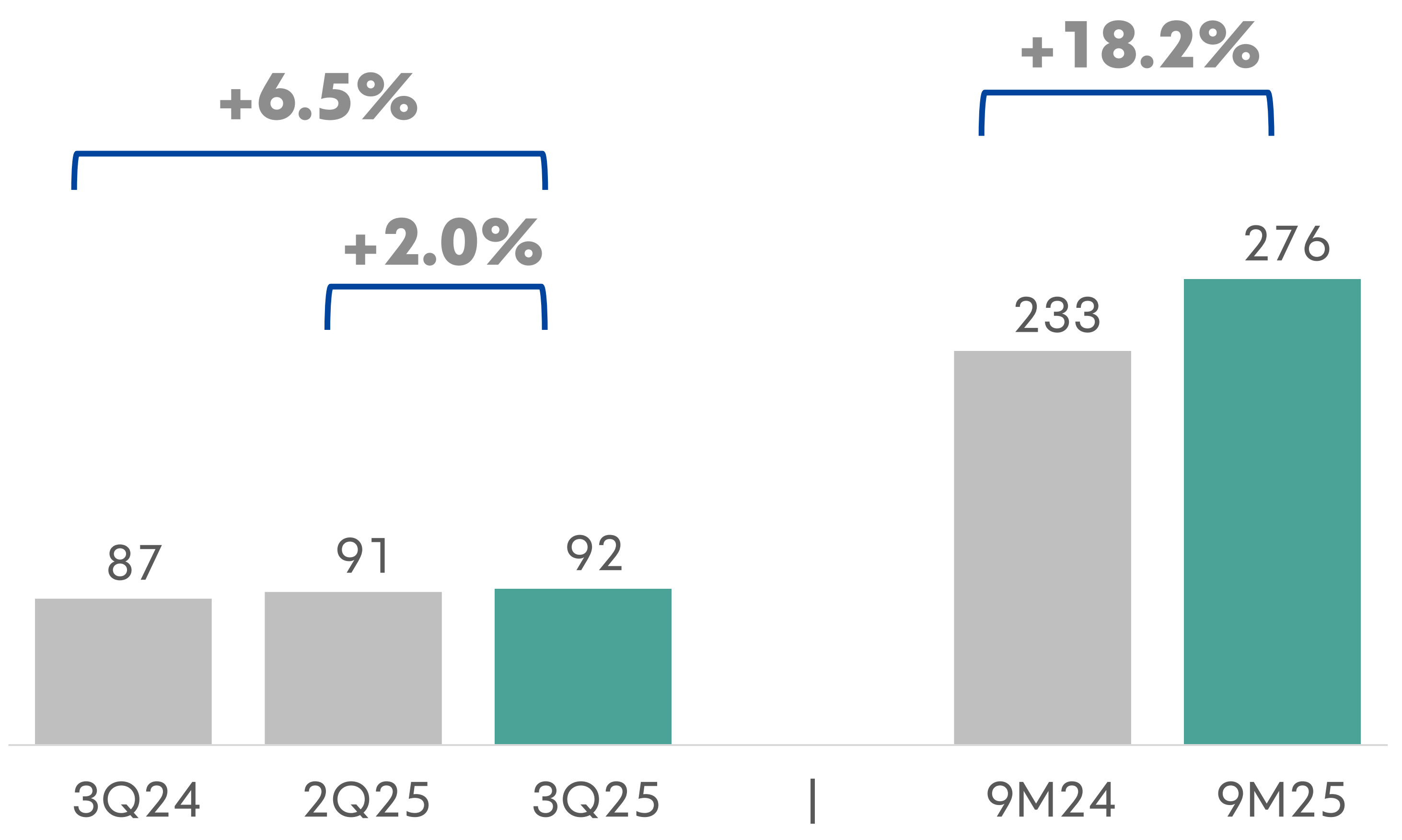
Funds Raised – **Premium Bonds**
BRL million



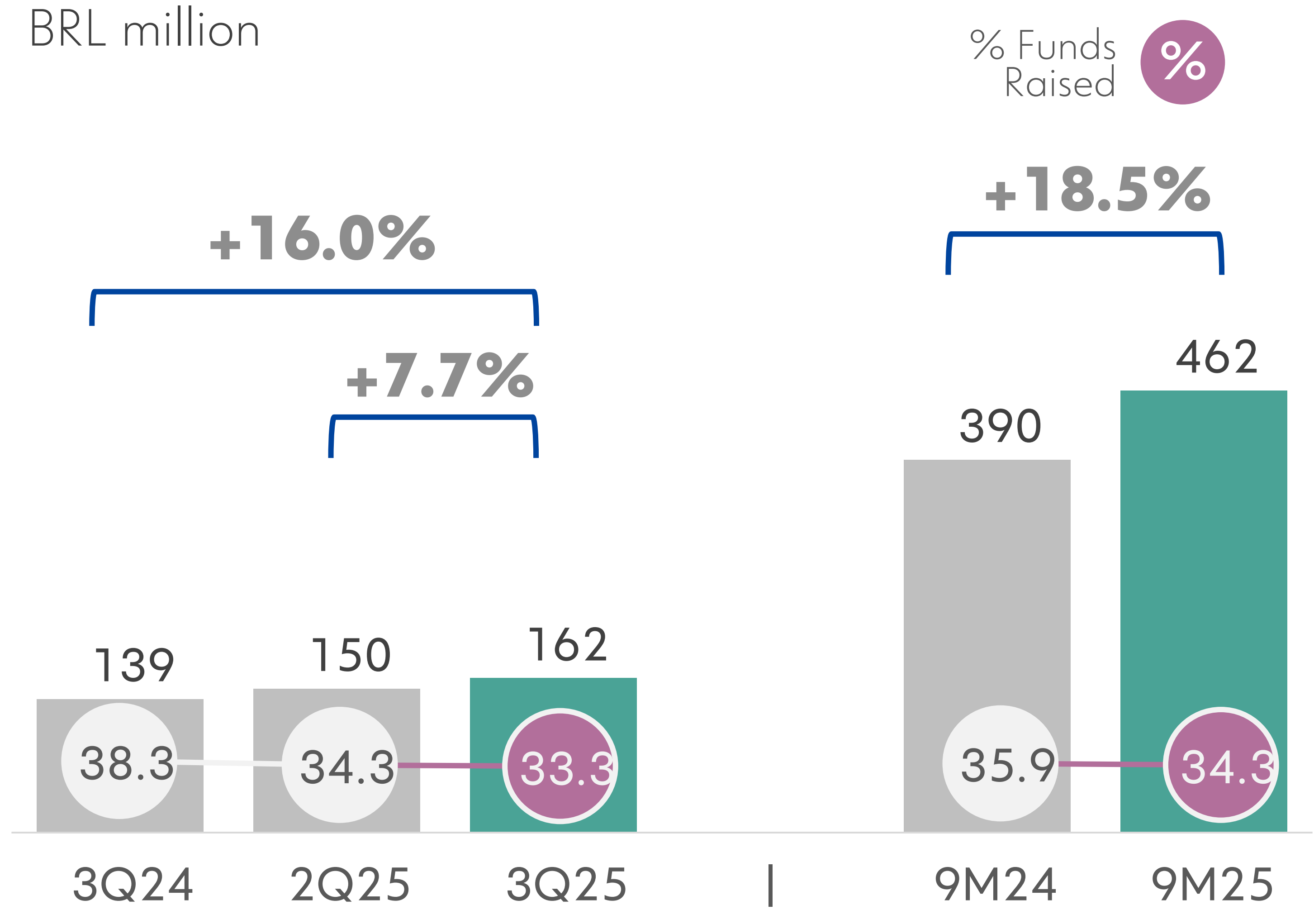

**Premium Bonds** Reserves
BRL million



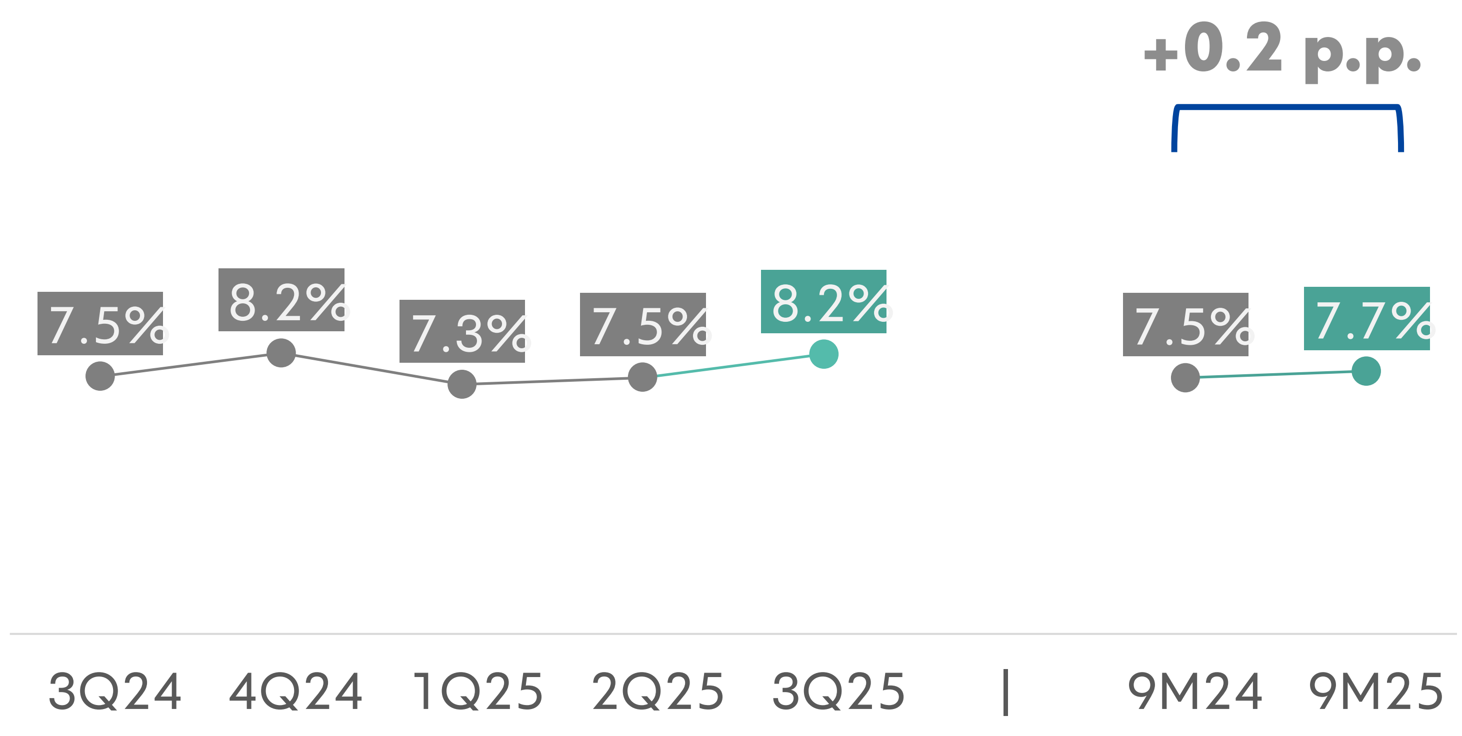

Operating Margin – **Premium Bonds**
BRL million




Net Revenue – **Premium Bonds**
BRL million




Commissioning – **Premium Bonds**
% Funds Raised

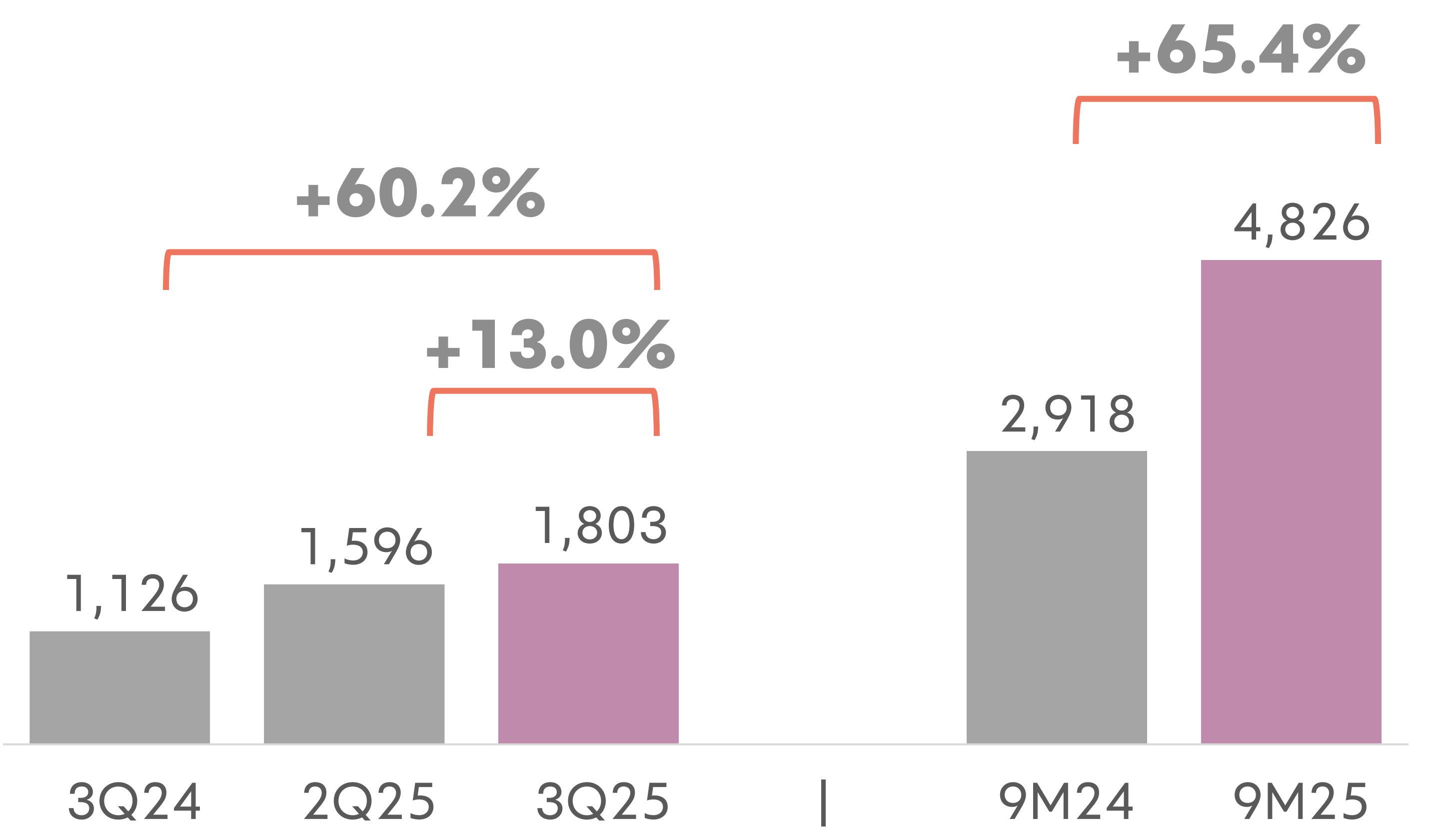



**Funds Raised**
Quarterly record in funds raised at Caixa Capitalização in 3Q25.

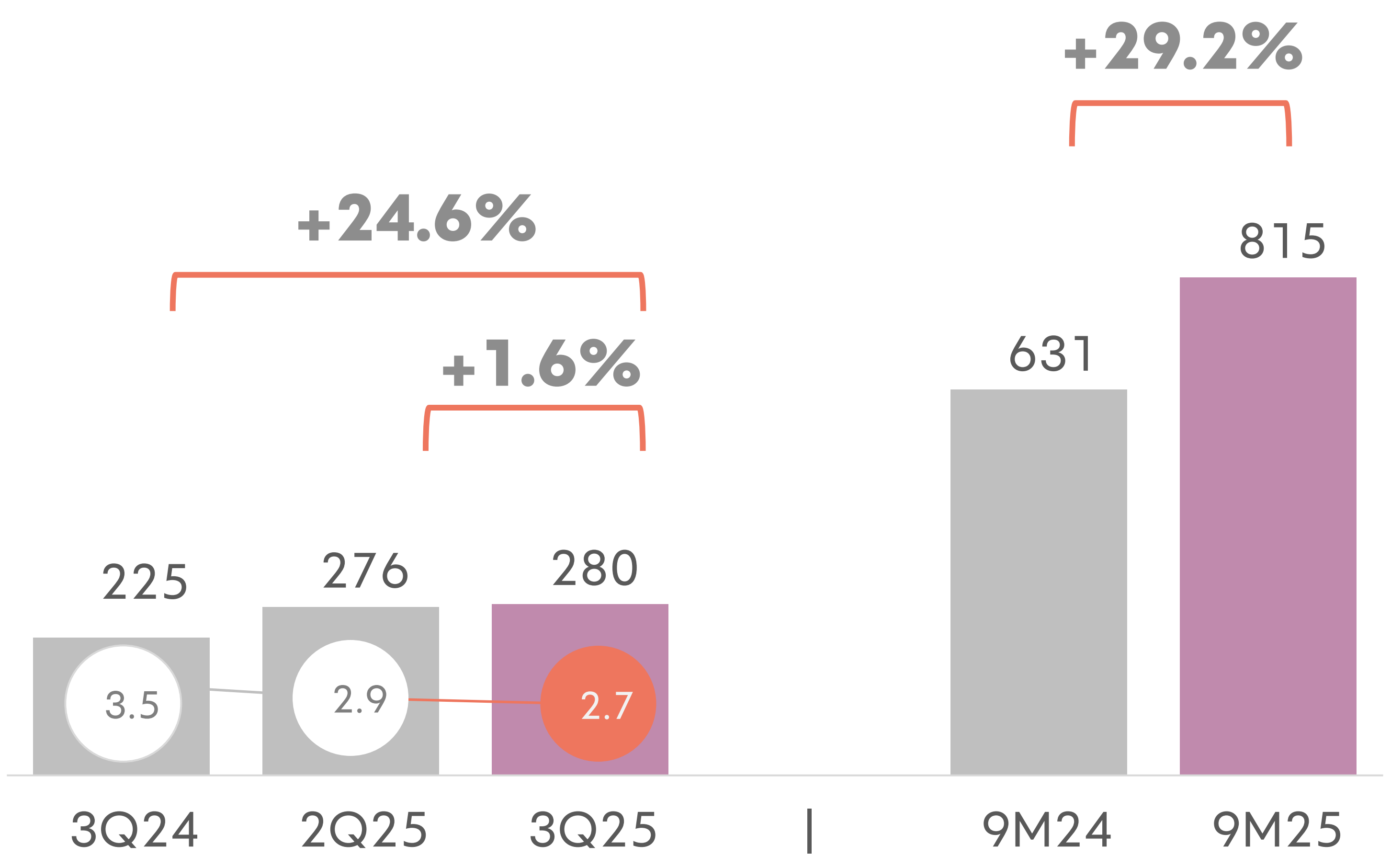
**Monthly payment**
36.2% growth in the Monthly Payment method between 3Q25 and 3Q24.

# Credit Letters| Operating performance

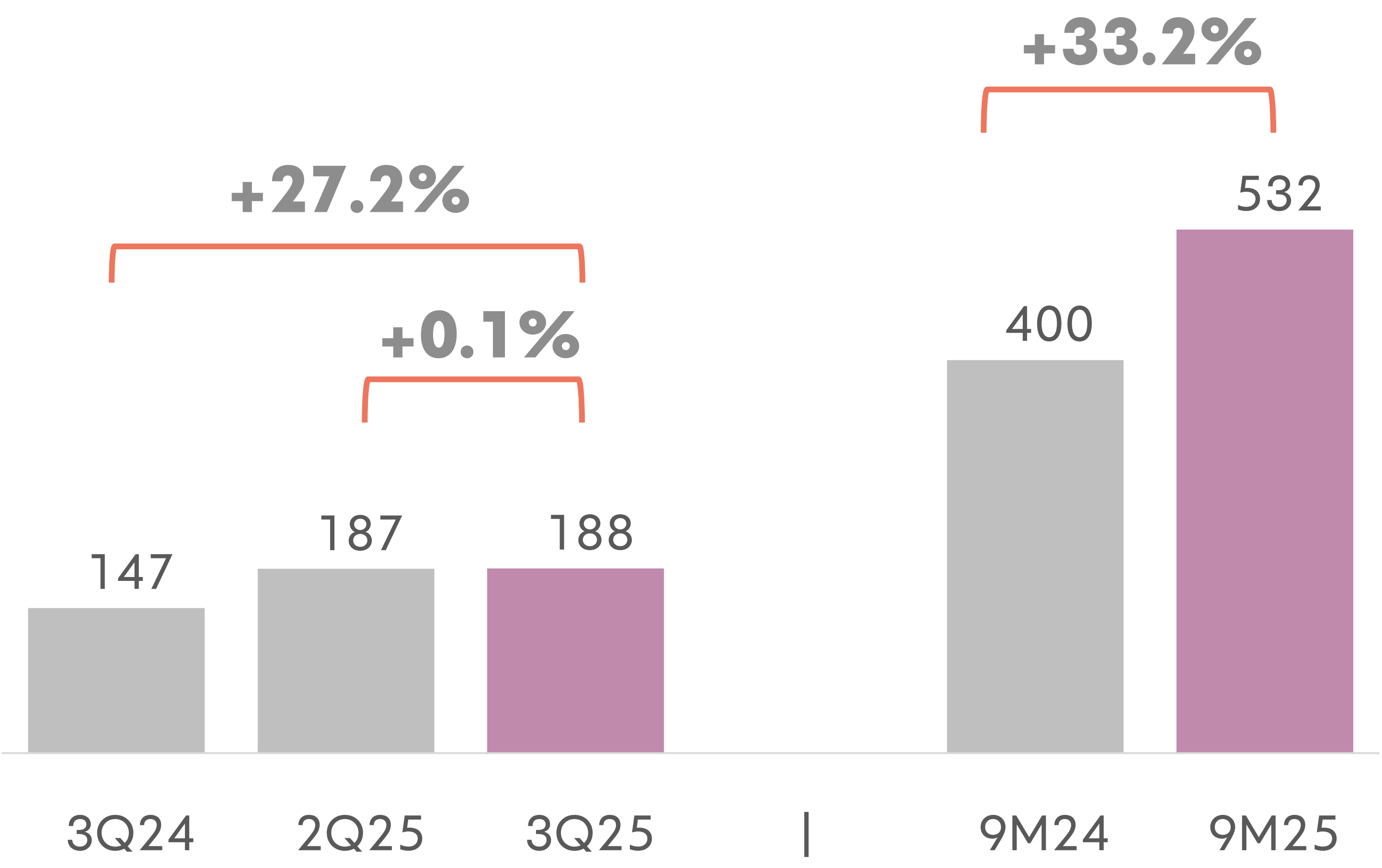
Funds Raised - **Credit Letters**
BRL million



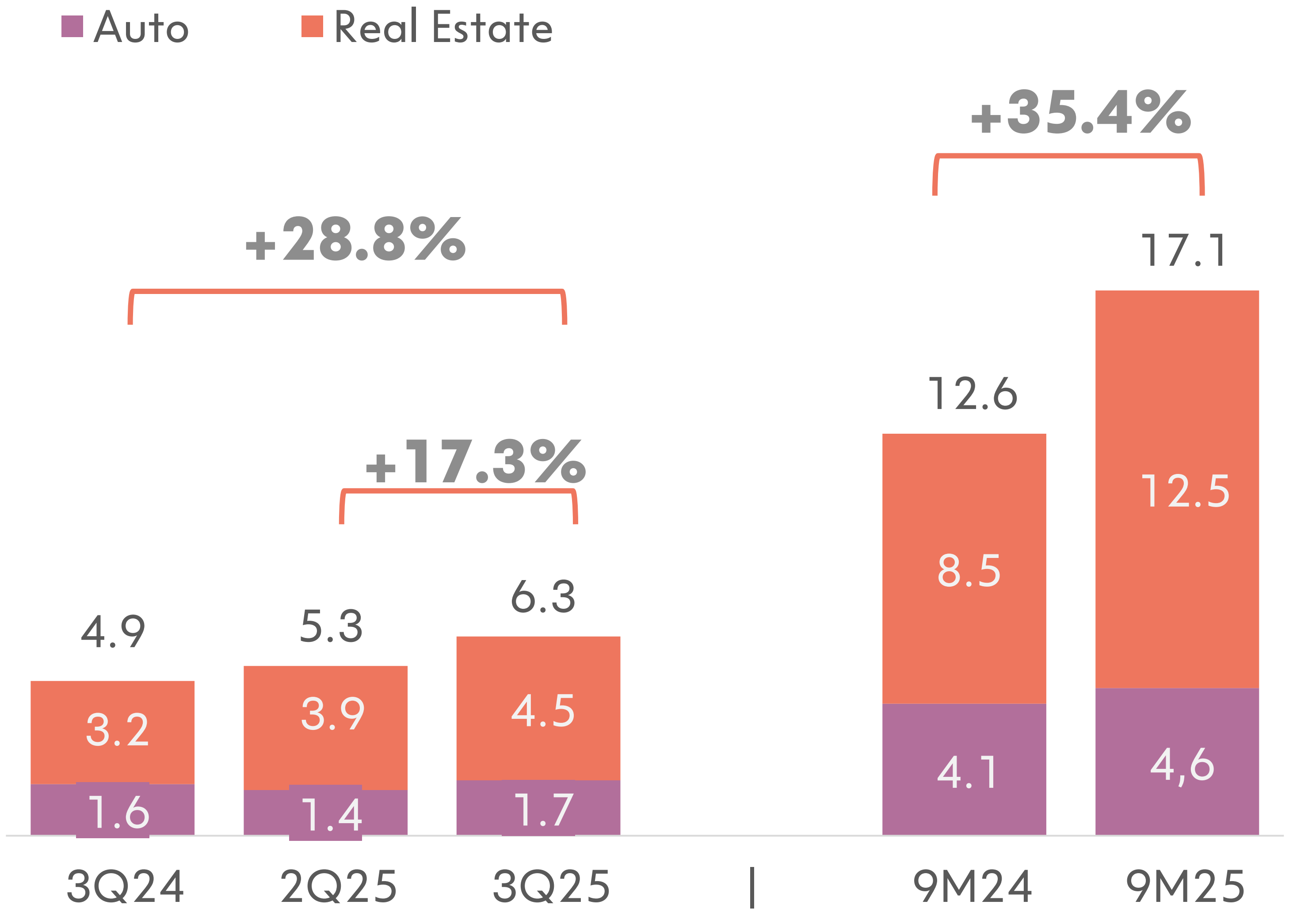

Management fee/Average Rate - **Credit Letters**
BRL million / %p.a.



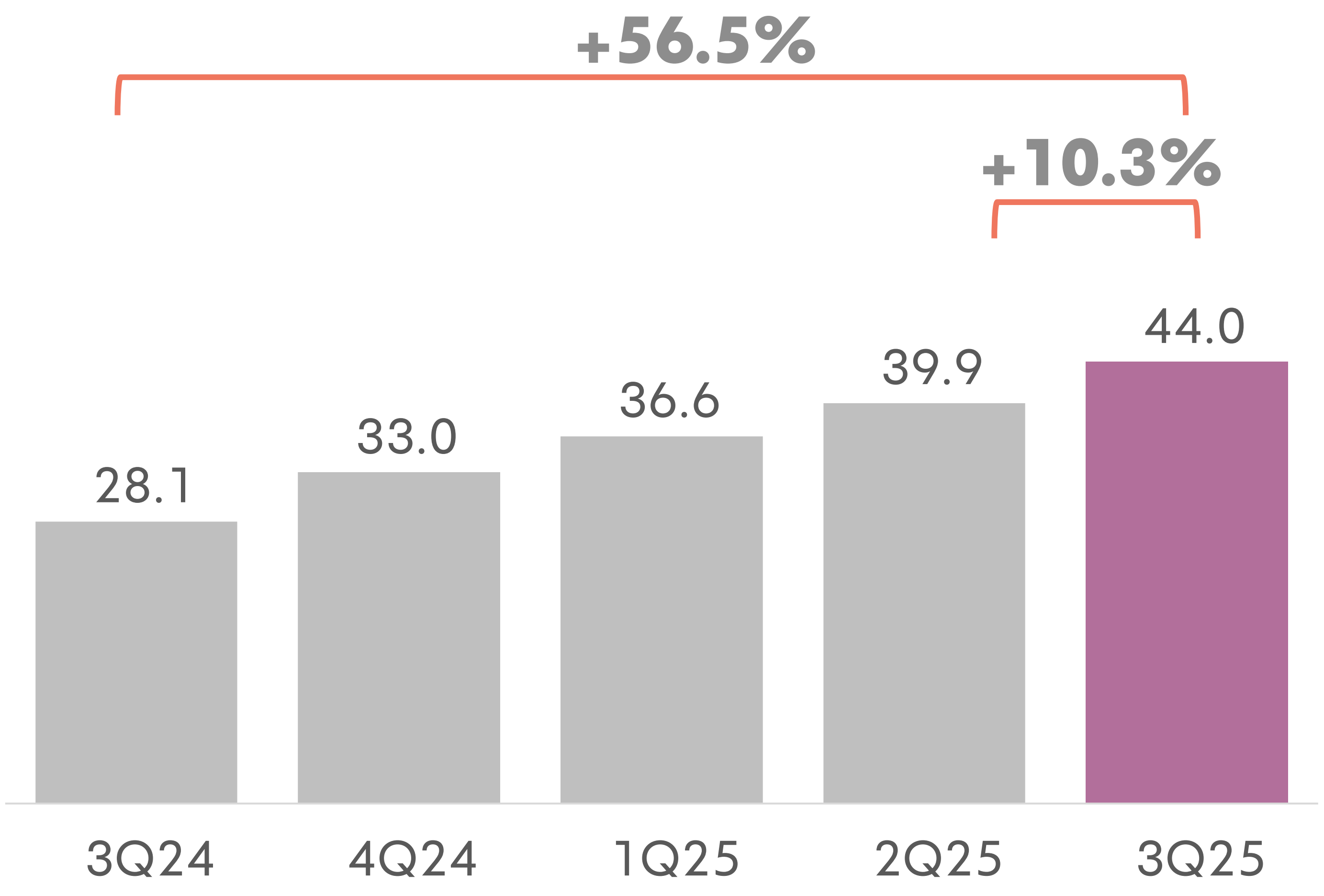

Operating Margin - **Credit Letters**
BRL million




**Credit Letters**
BRL billion




**Credit Letters** - Inventory
BRL billion




## Real Estate Credit Letters

The credit letters for real estate accounted for 72.1% of the total letters sold in the quarter.

## Auto Credit Letters

Best historical quarter in Auto Letter sales.

# Overview | **Corporate Structure**

CAIXA Shareof 80.00%

MINORITY SHAREHOLDERS (20.00% of Free Float)

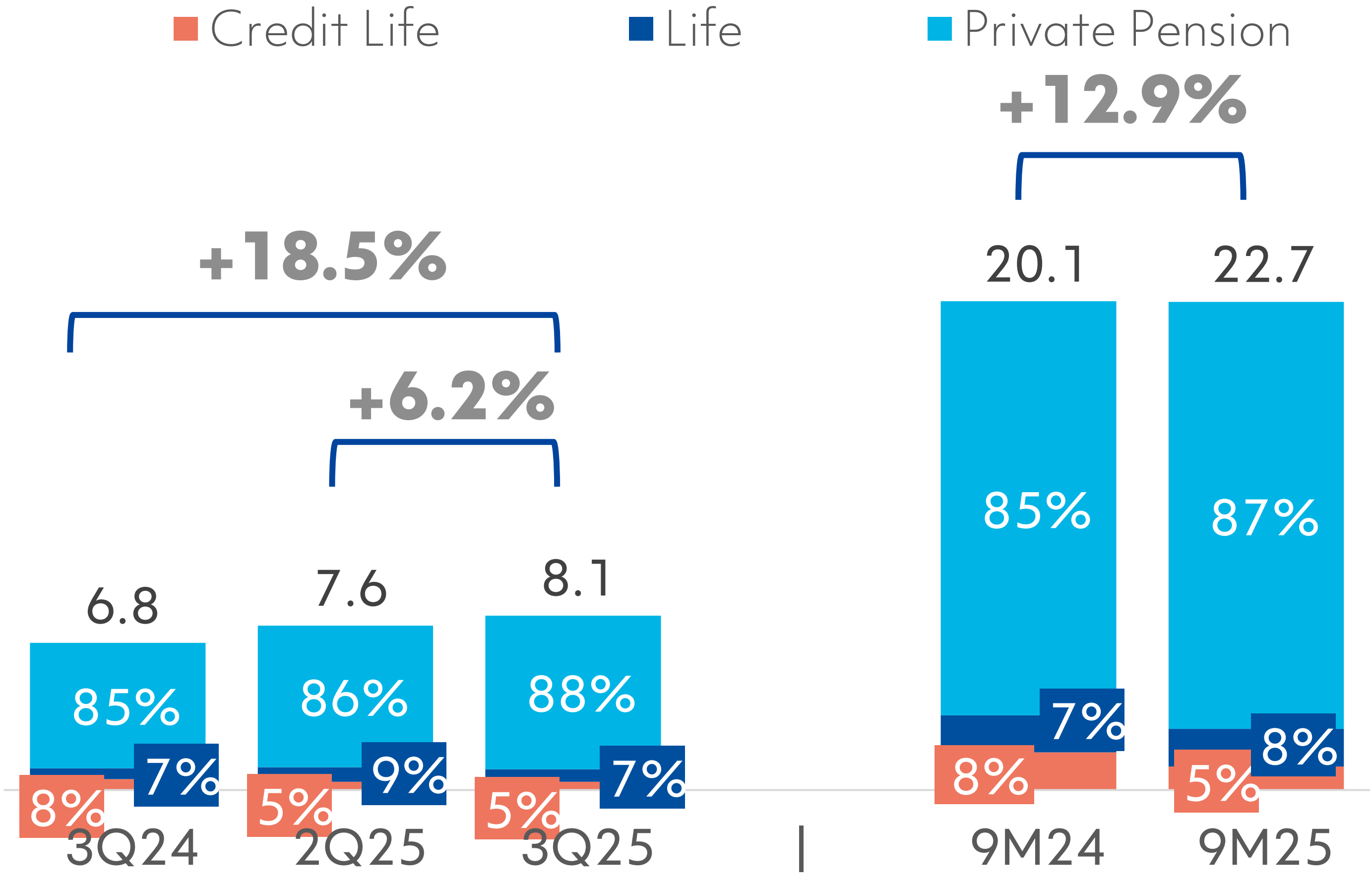
CAIXA Seguridade

| | CAIXA Corretora | CAIXA Vida e Previdência | CAIXA Residencial | CAIXA Capitalização | CAIXA Consórcio | CAIXA Assistência | Run-off: CNP Seguros holding \| Brasil | Bancassurance PAN: too seguros, PAN Corretora de Seguros |
|---|---|---|---|---|---|---|---|---|
| | | NEW PARTNERSHIPS - BANCASSURANCE CAIXA | | | | | | |
| **Economic Interest** | 100% | 60% | 75% | 75% | 75% | 75% | 48.25% | 49% |
| **Common Shares (voting)** | 100% | 49.0% | 49.9% | 49.9% | 49.9% | 49.9% | 48.25% | 49% |
| **Partners** | - | CNP assurances | TOKIO MARINE SEGURADORA | Icatu | CNP assurances | tempo ASSIST | CNP assurances | BTG Pactual |
| **Deadline** | - | 2045 | 2040 | | | | - | - |
| **Segments** | Brokerage | Life<br>Credit Life<br>Private Pension | Mortgage<br>Home | Premium Bonds | Credit Letters | Assistance Services | Mortgage | Insurance and Brokerage |

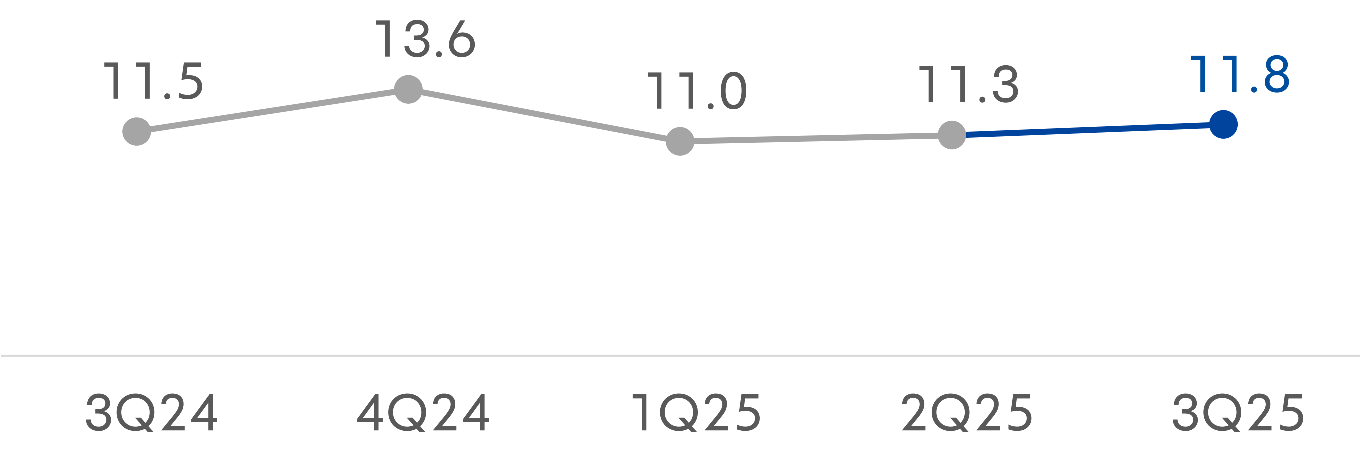
# Caixa Vida e Previdência | Results, Financial Performance, and Indexes

Operating indicators

## Revenues from operations – **Caixa Vida e Previdência**
BRL billion

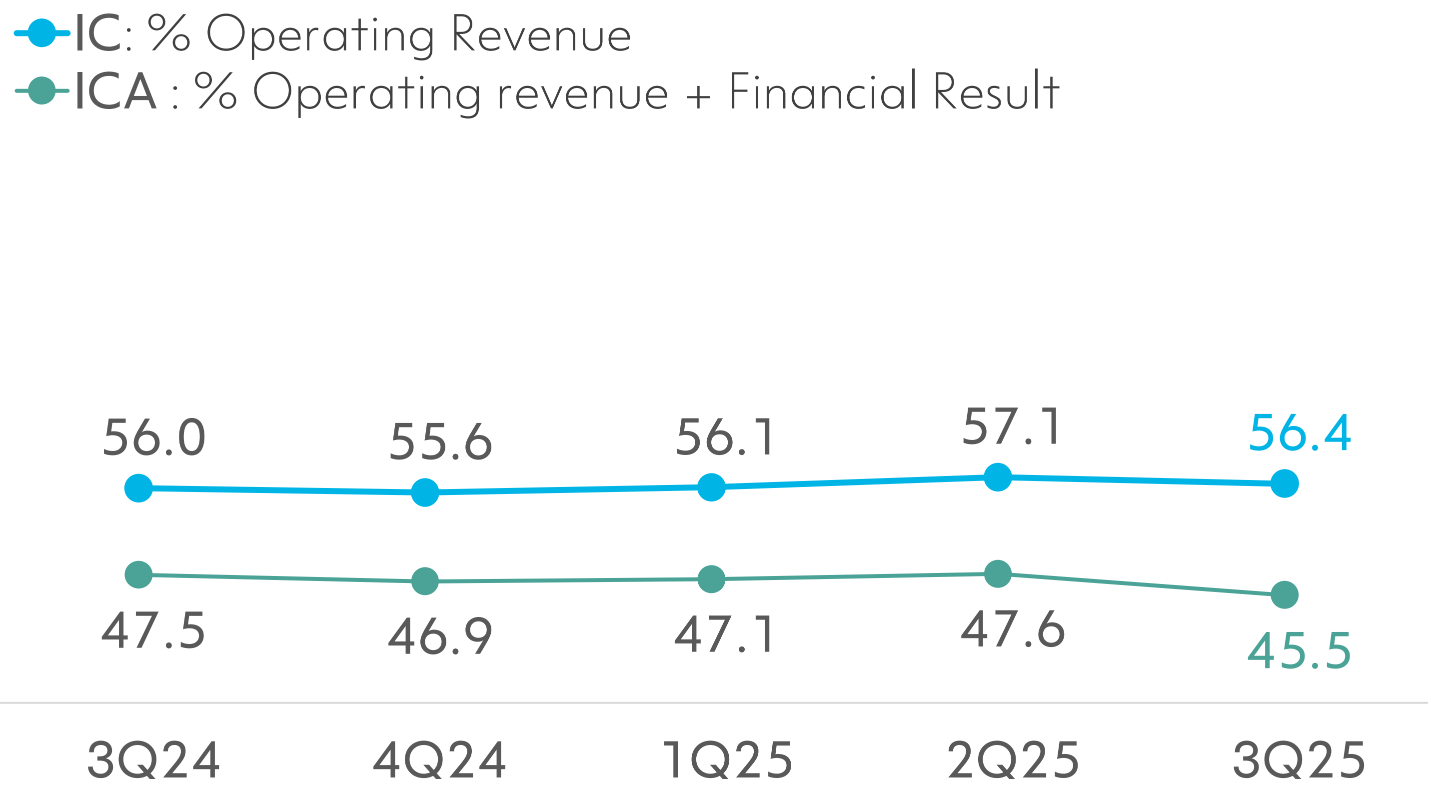



## Administrative Expenses Ratio (IDA)
**Caixa Vida e Previdência**
Administrative expenses
% Operating revenue

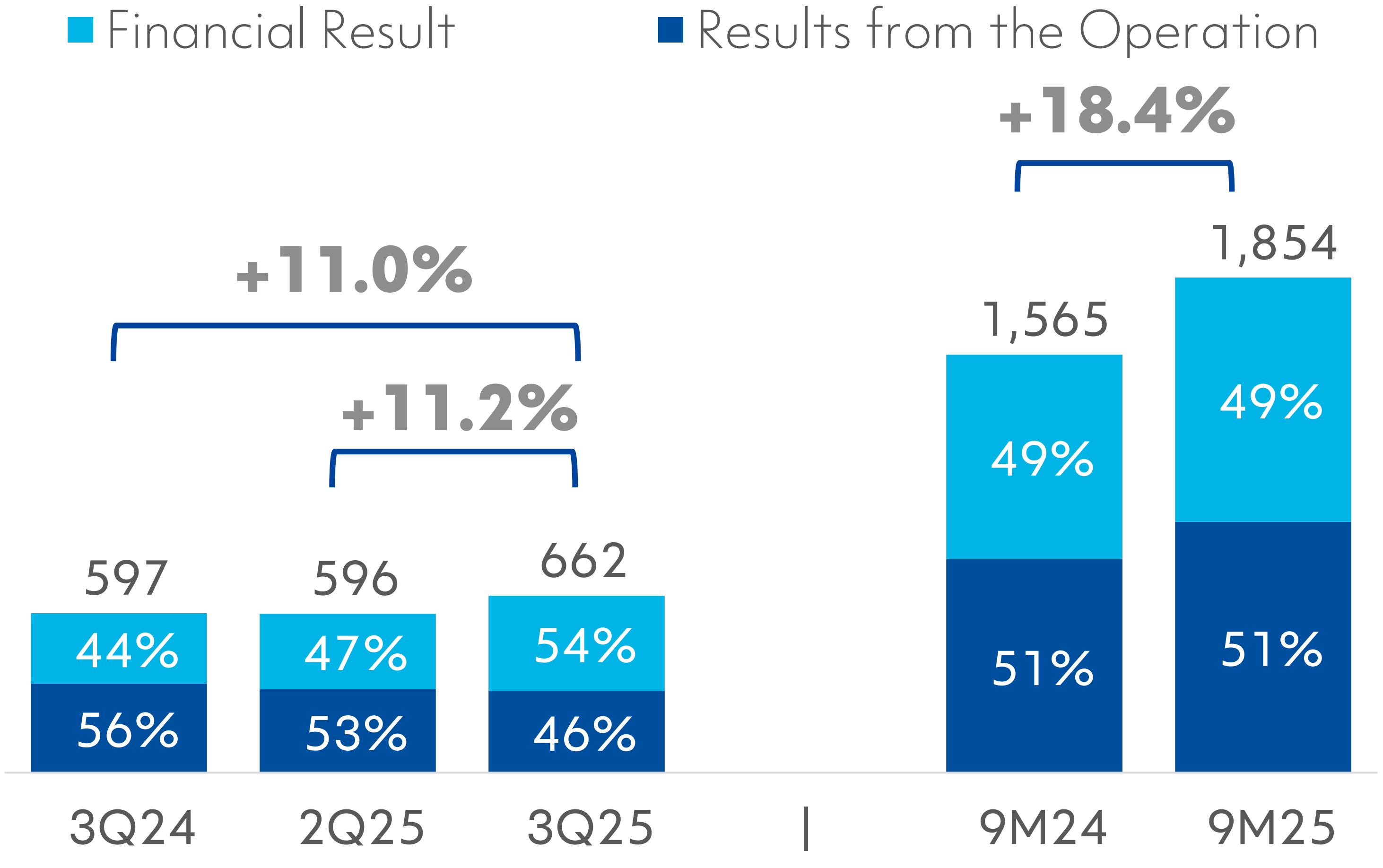



## Combined Ratio (IC) and Expanded Ratio (ICA)
**Caixa Vida e Previdência**

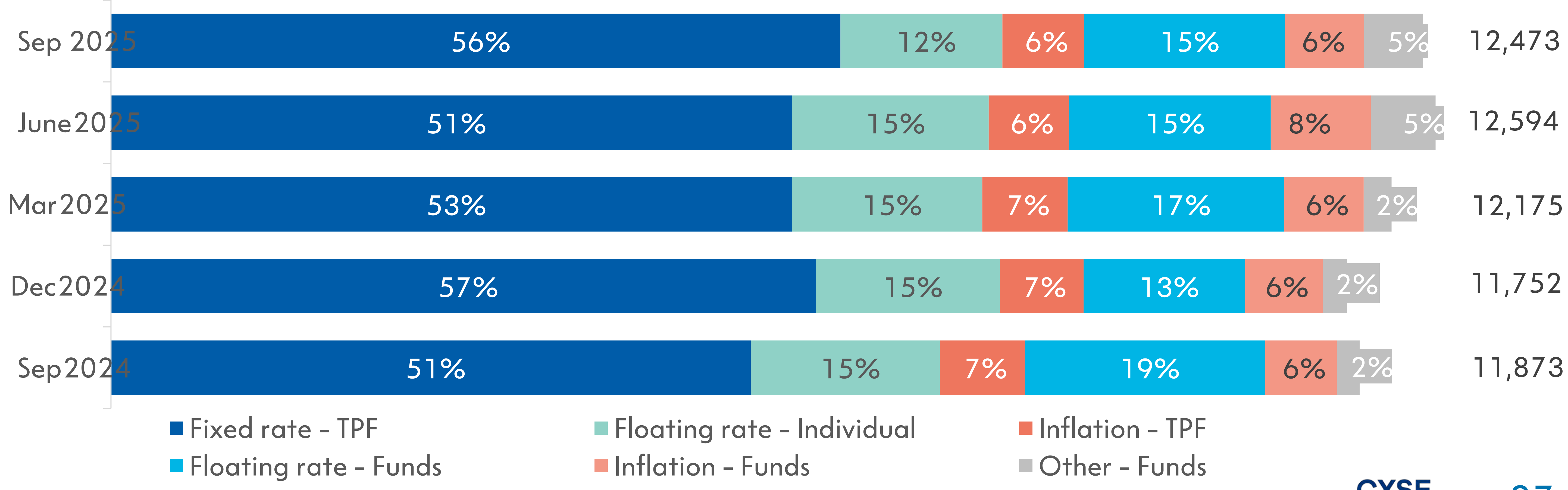
General and administrative expenses




## (Operating x Financial) Net Income
**Caixa Vida e Previdência**
BRL million

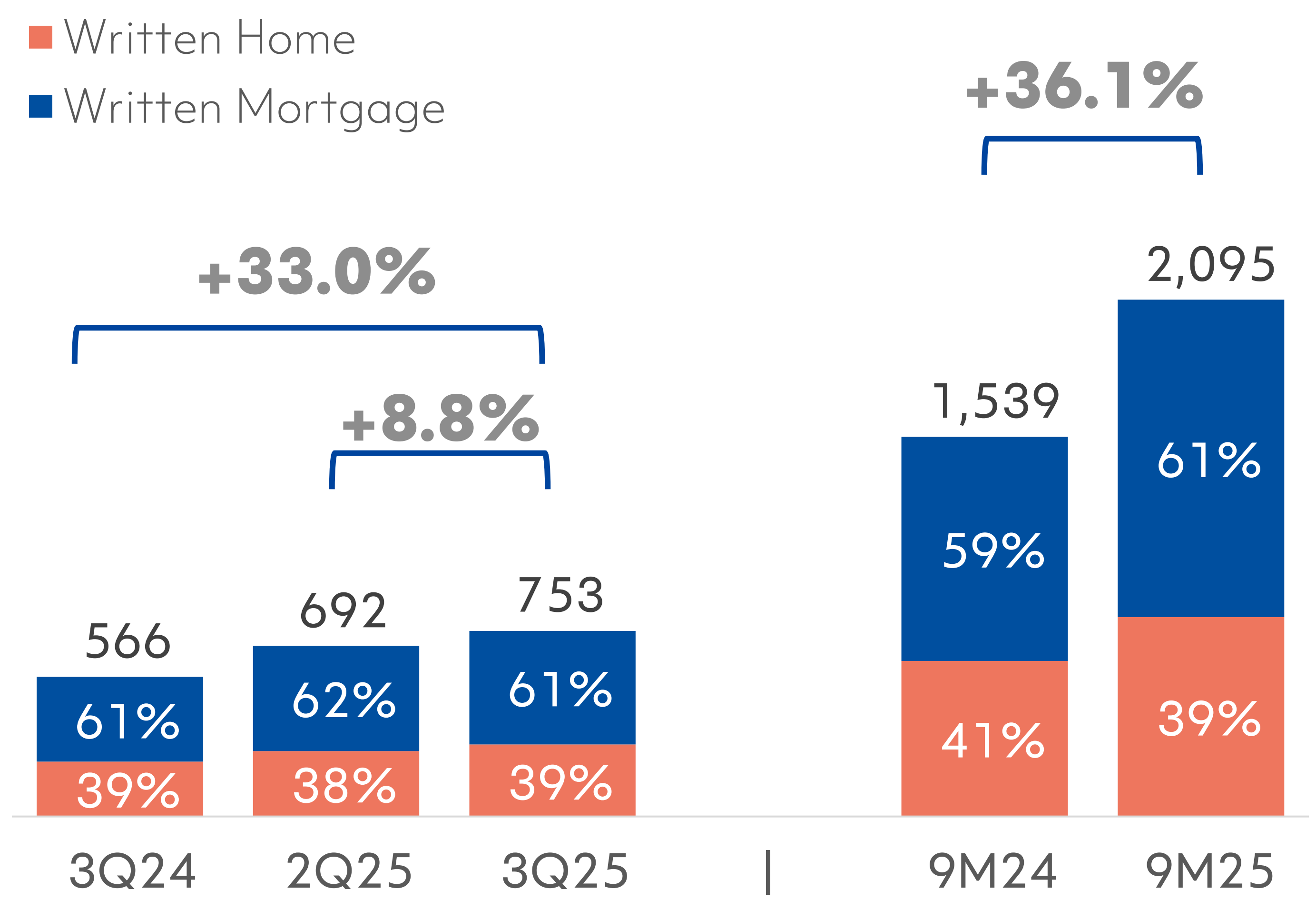



## Investment Portfolio Composition – **Caixa Vida e Previdência**
% Financial investments (million)



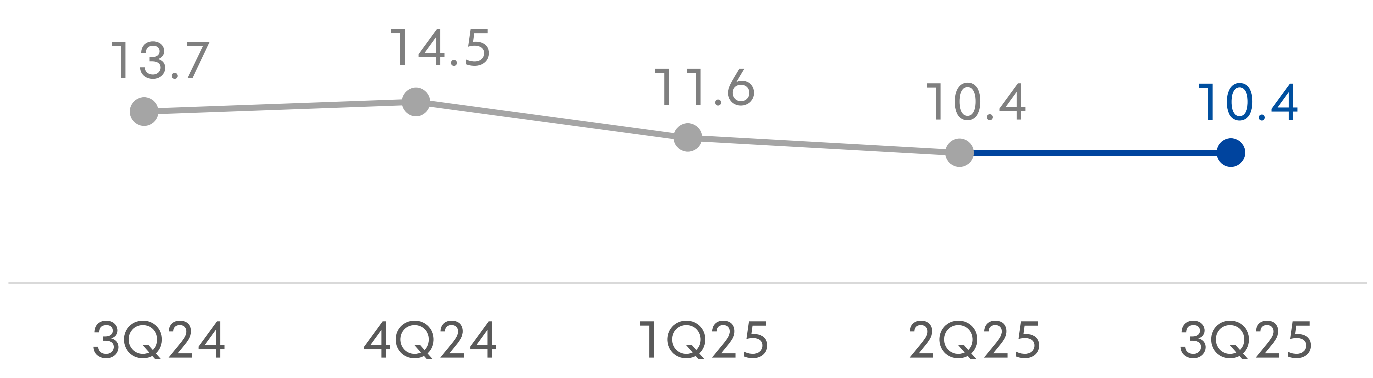
# Caixa Residencial | Results, Financial Performance, and Indexes

Revenues from operation – **Caixa Residencial**
BRL million

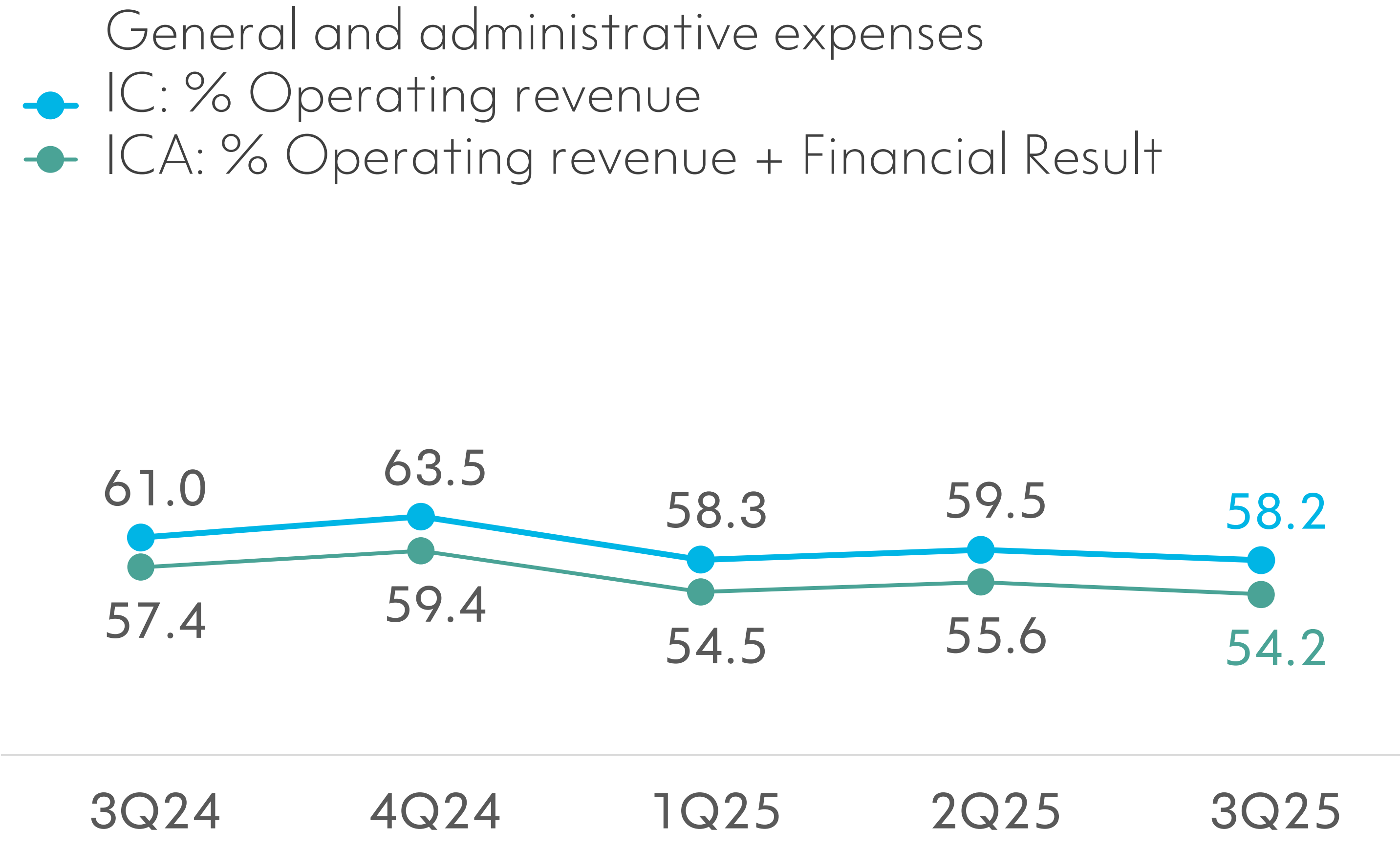



Operating indicators

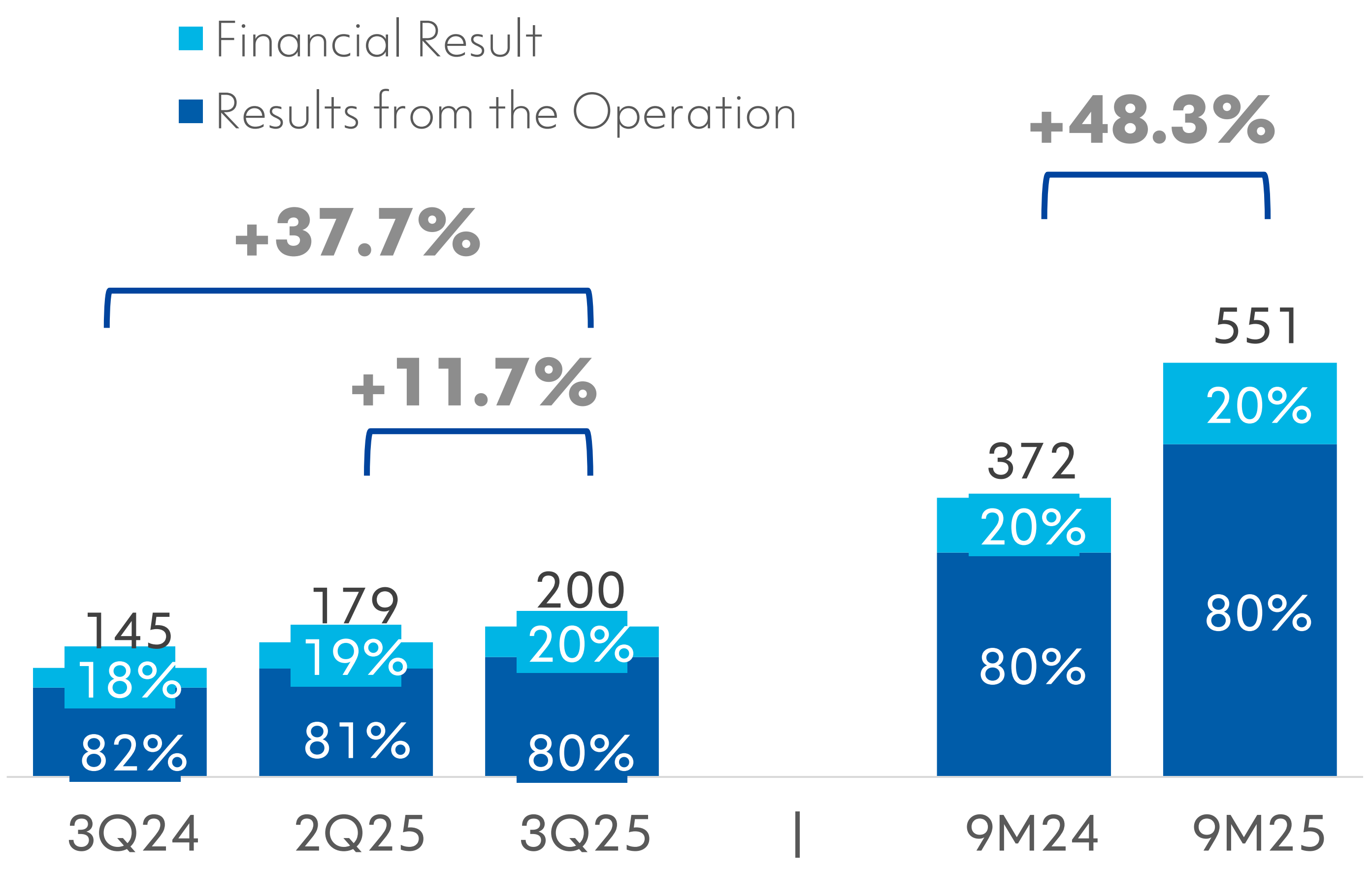
Administrative Expenses Ratio (IDA)
**Caixa Residencial**
Administrative expenses
% Operating revenue



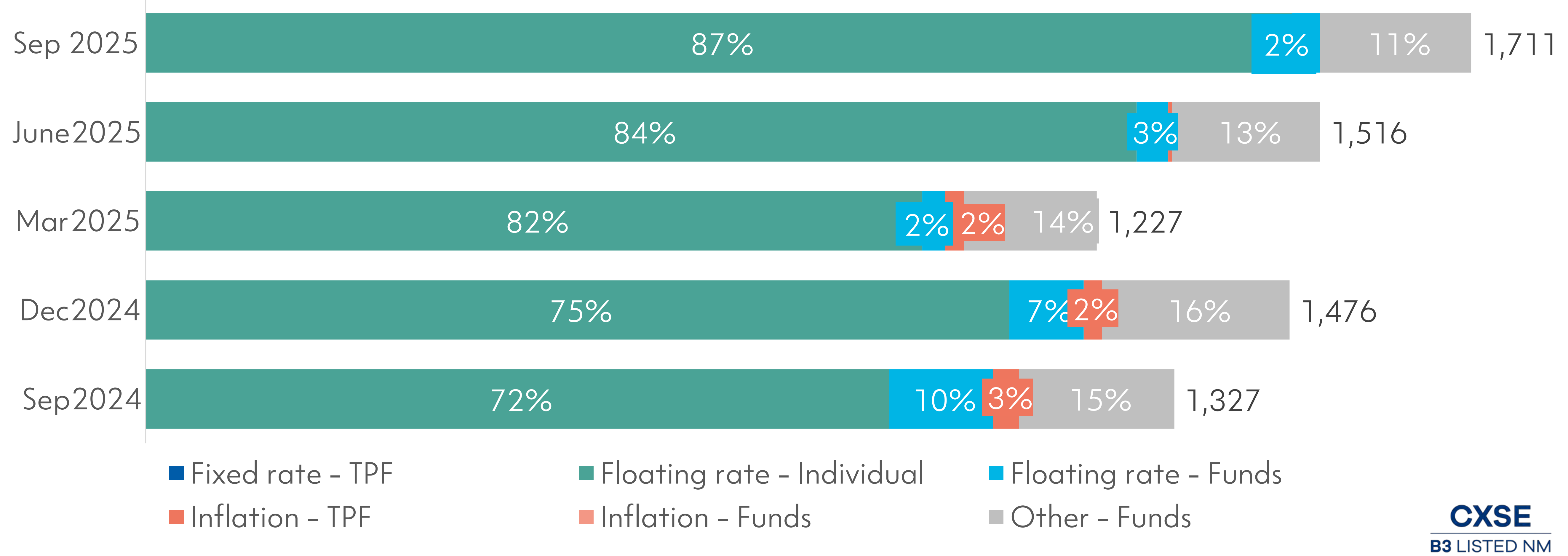

Combined Ratio (IC) and Expanded Ratio (ICA)
**Caixa Residencial**




(Operating x Financial) Net Income
**Caixa Residencial**
BRL million

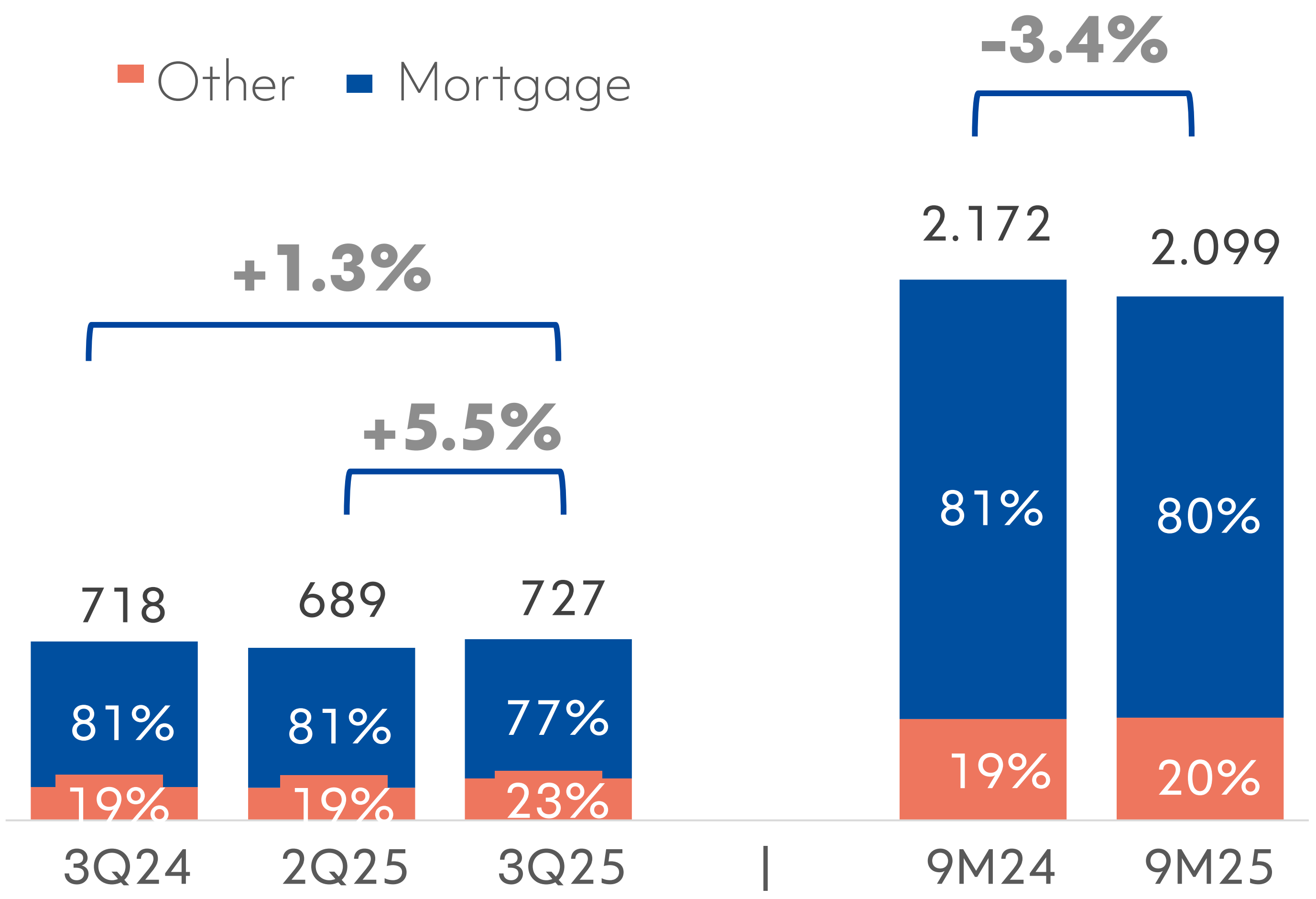



Investment Portfolio Composition **– Caixa Residencial**
% Financial investments (million)



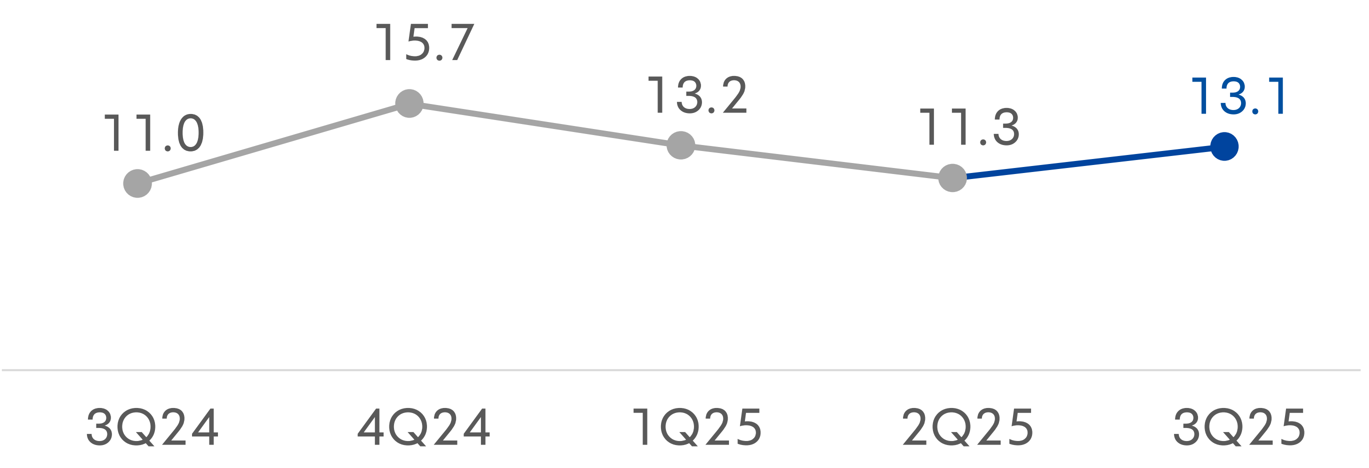
# CNP Holding - Run-off | Results, Financial Performance, and Indexes

Revenue from operation – **CNP Holding**
BRL million

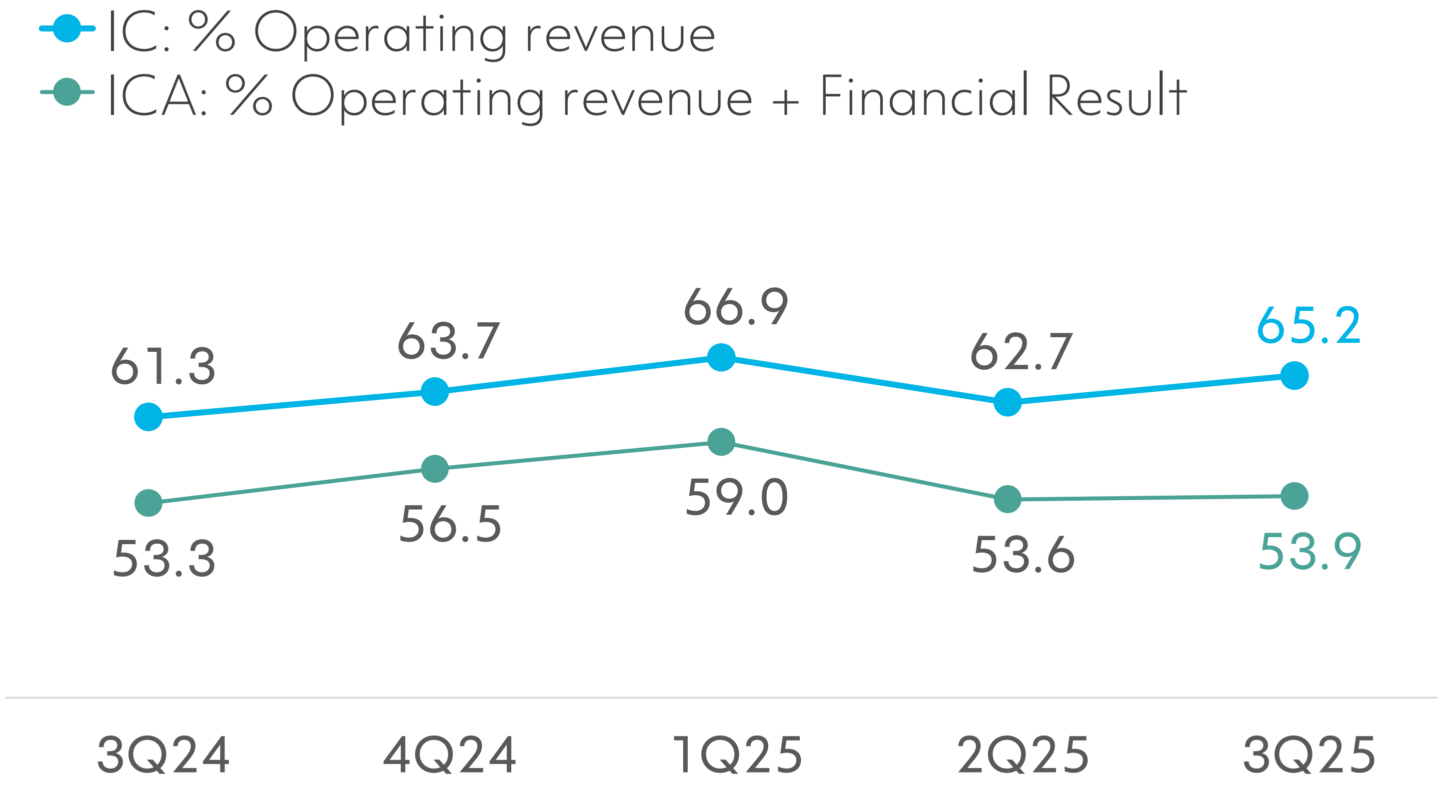



Operating indicators

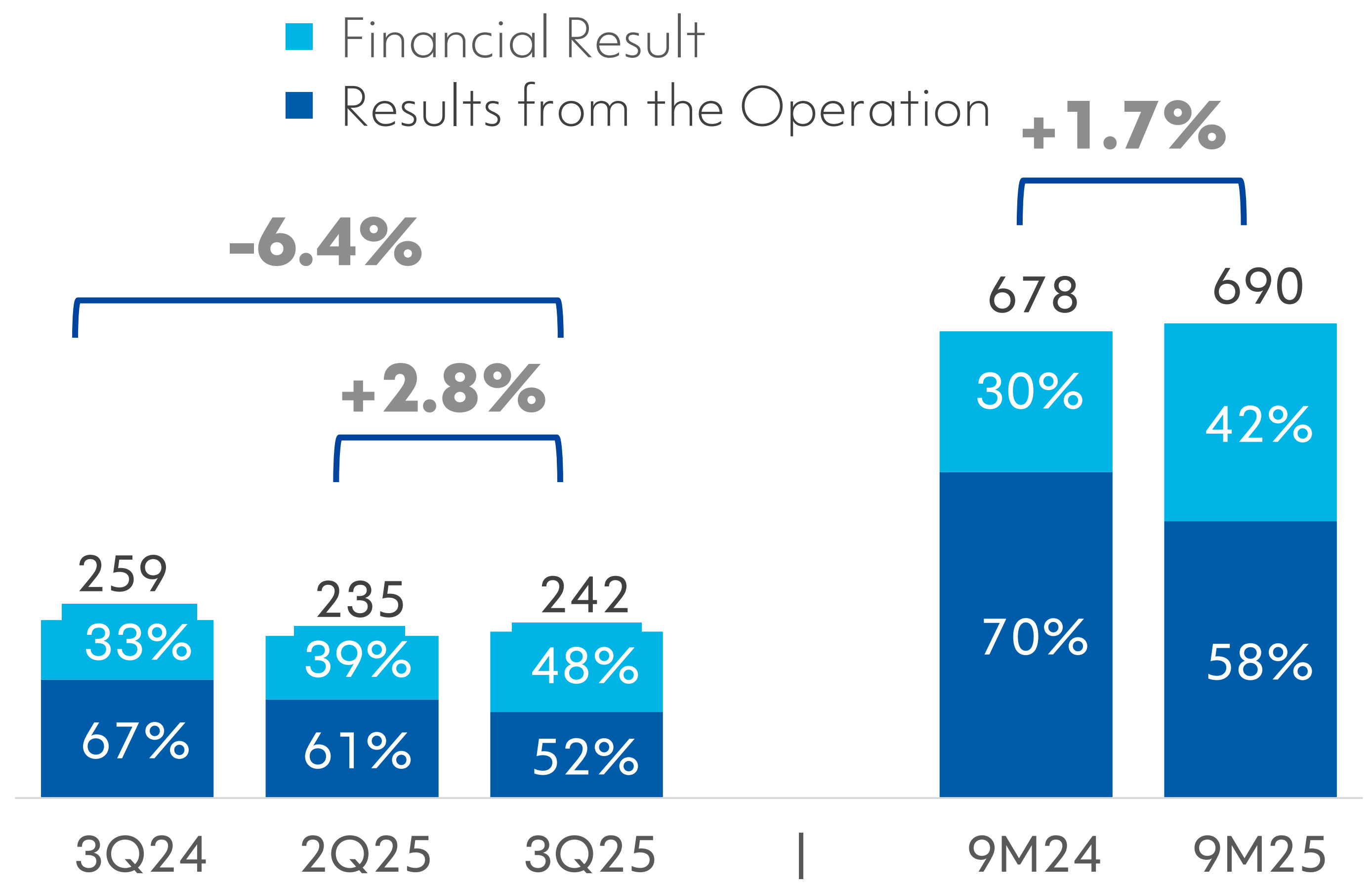
Administrative Expenses Ratio (IDA)
**CNP Holding**
Administrative expenses
% Operating revenue



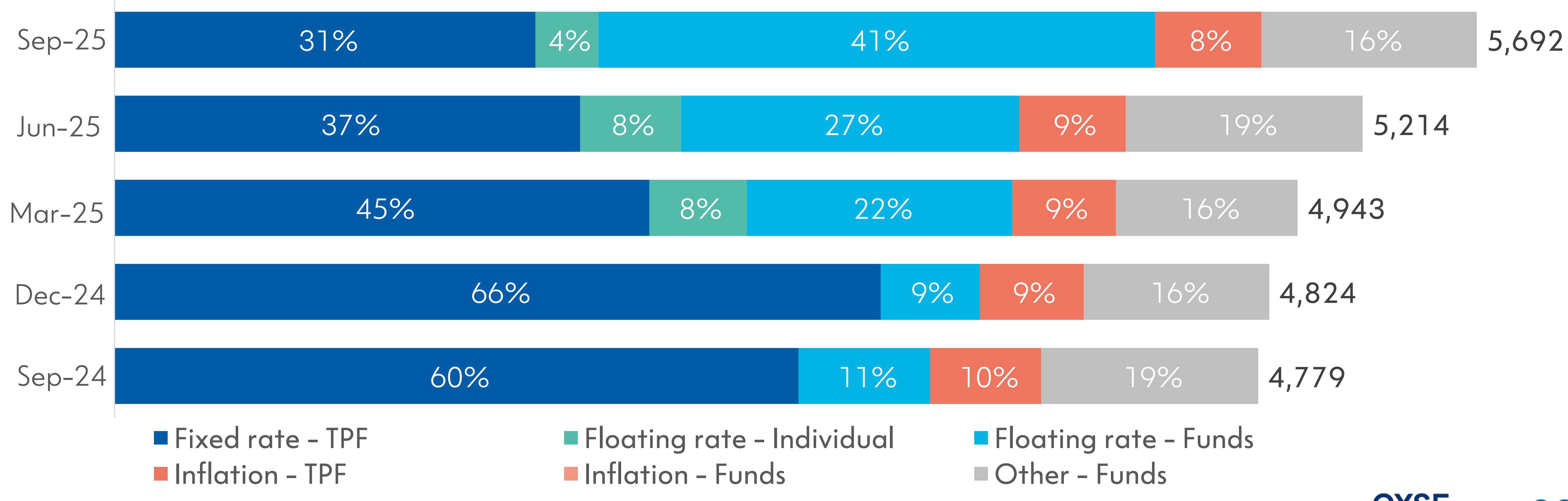

Combined Ratio (IC) and Expanded Ratio (ICA)
**CNP Holding**



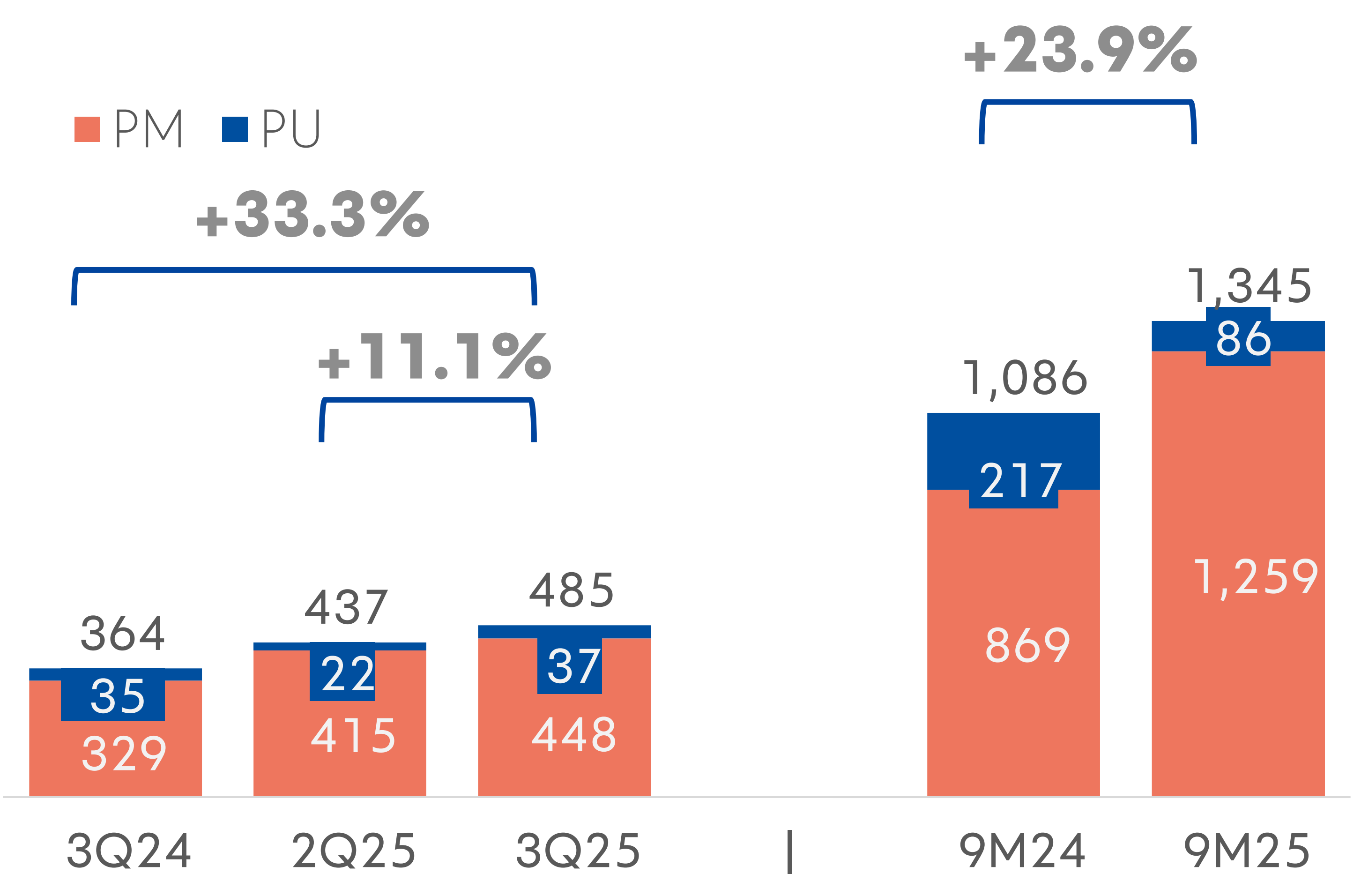

(Operating x Financial) Net Income
**CNP Holding**
BRL million



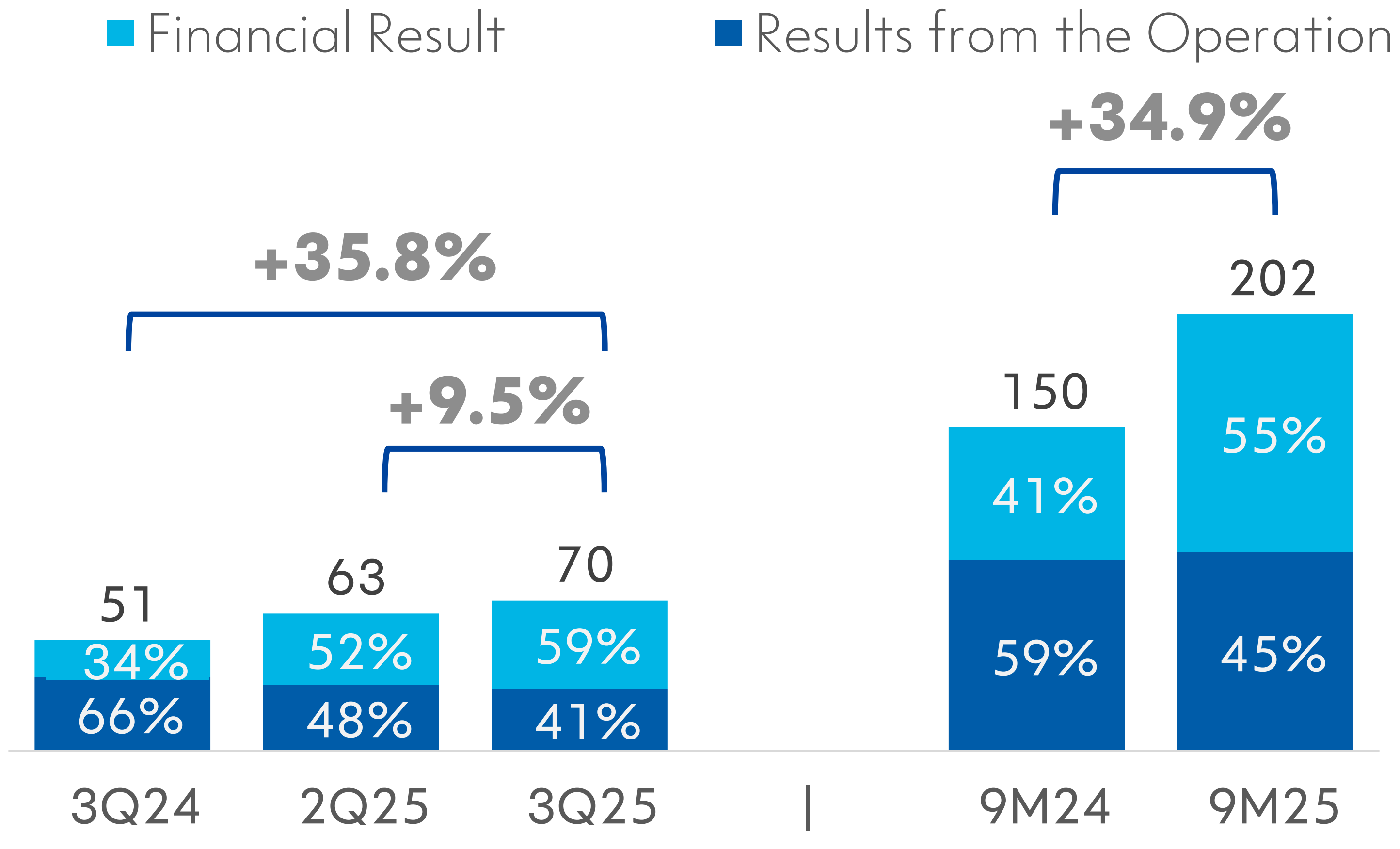

Investment Portfolio Composition – **CNP Holding**
% Financial investments (million)



## Funds Raised – **Caixa Capitalização**
BRL million

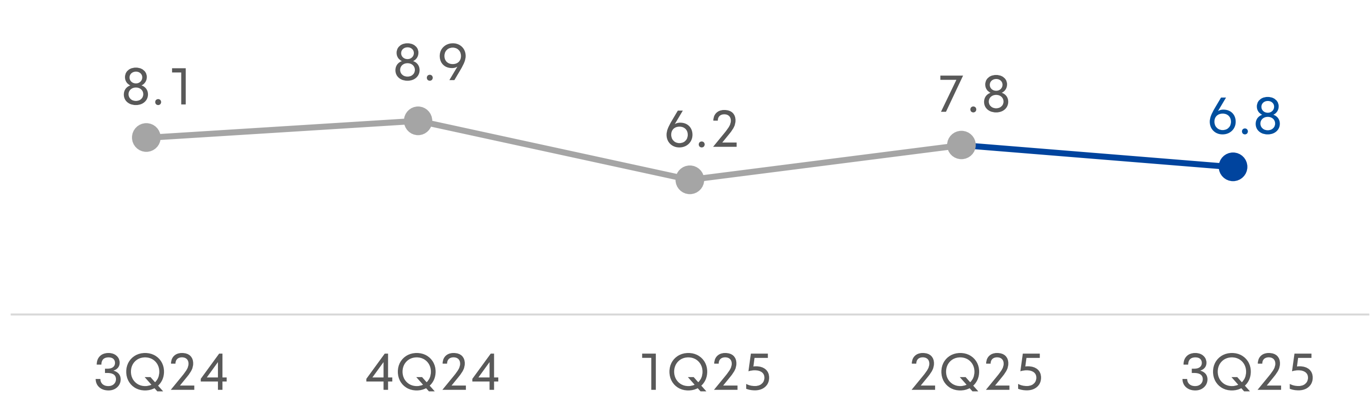



## (Operating x Financial) Net Income
**Caixa Capitalização**
BRL million

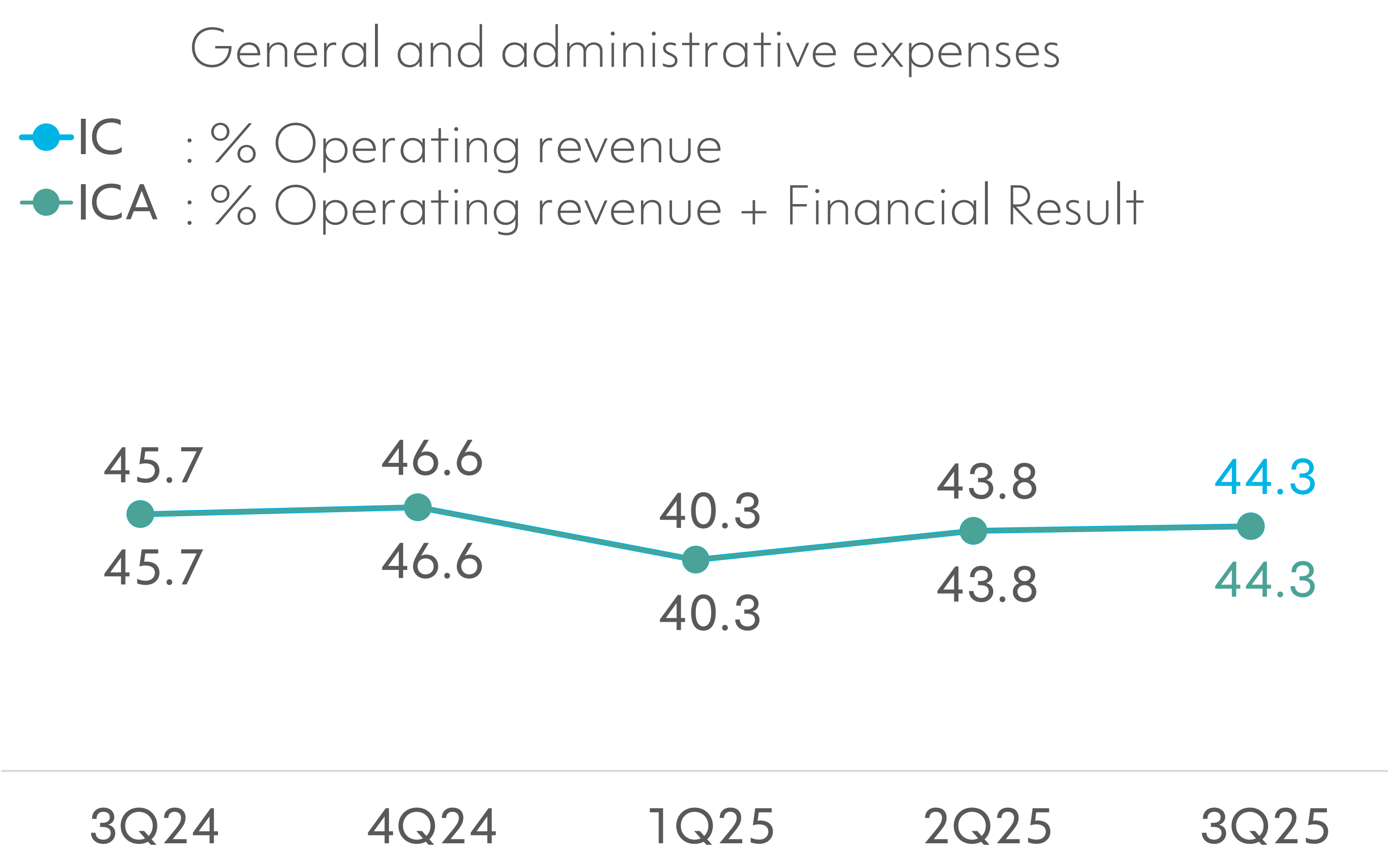



**Operating indicators**

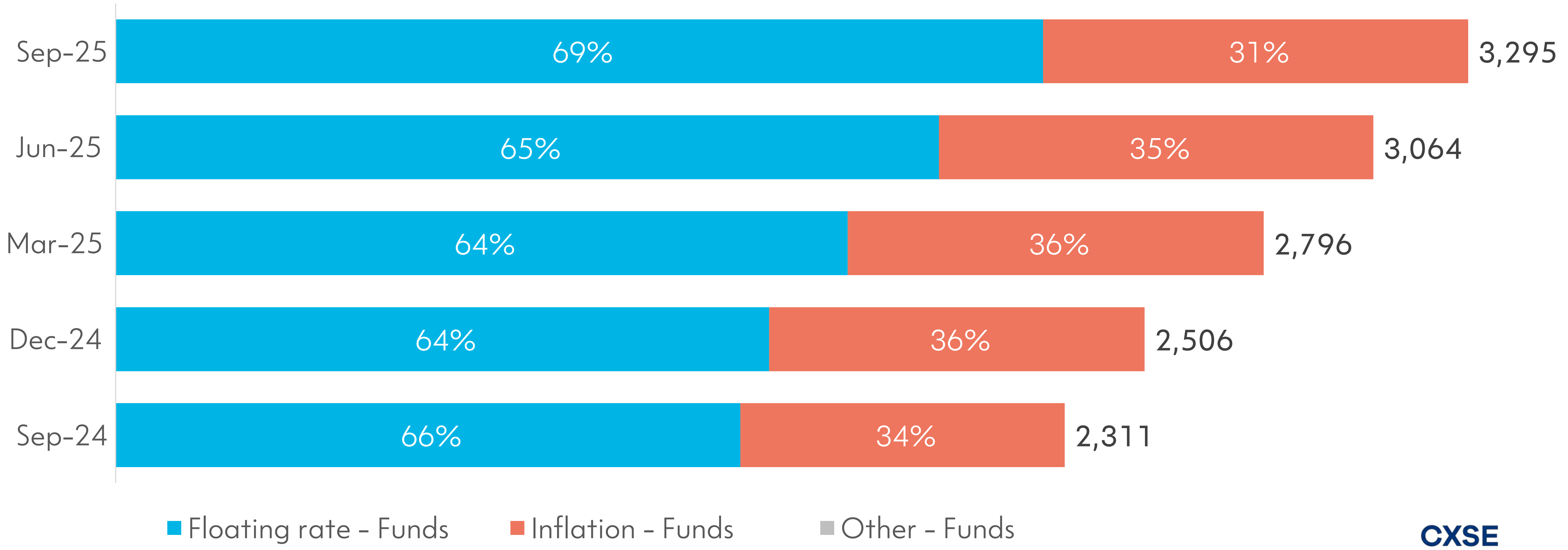
## Administrative Expenses Ratio (IDA)
**Caixa Capitalização**
Administrative expenses
% Operating revenue




## Combined Ratio (IC) and Expanded Ratio (ICA)
**Caixa Capitalização**



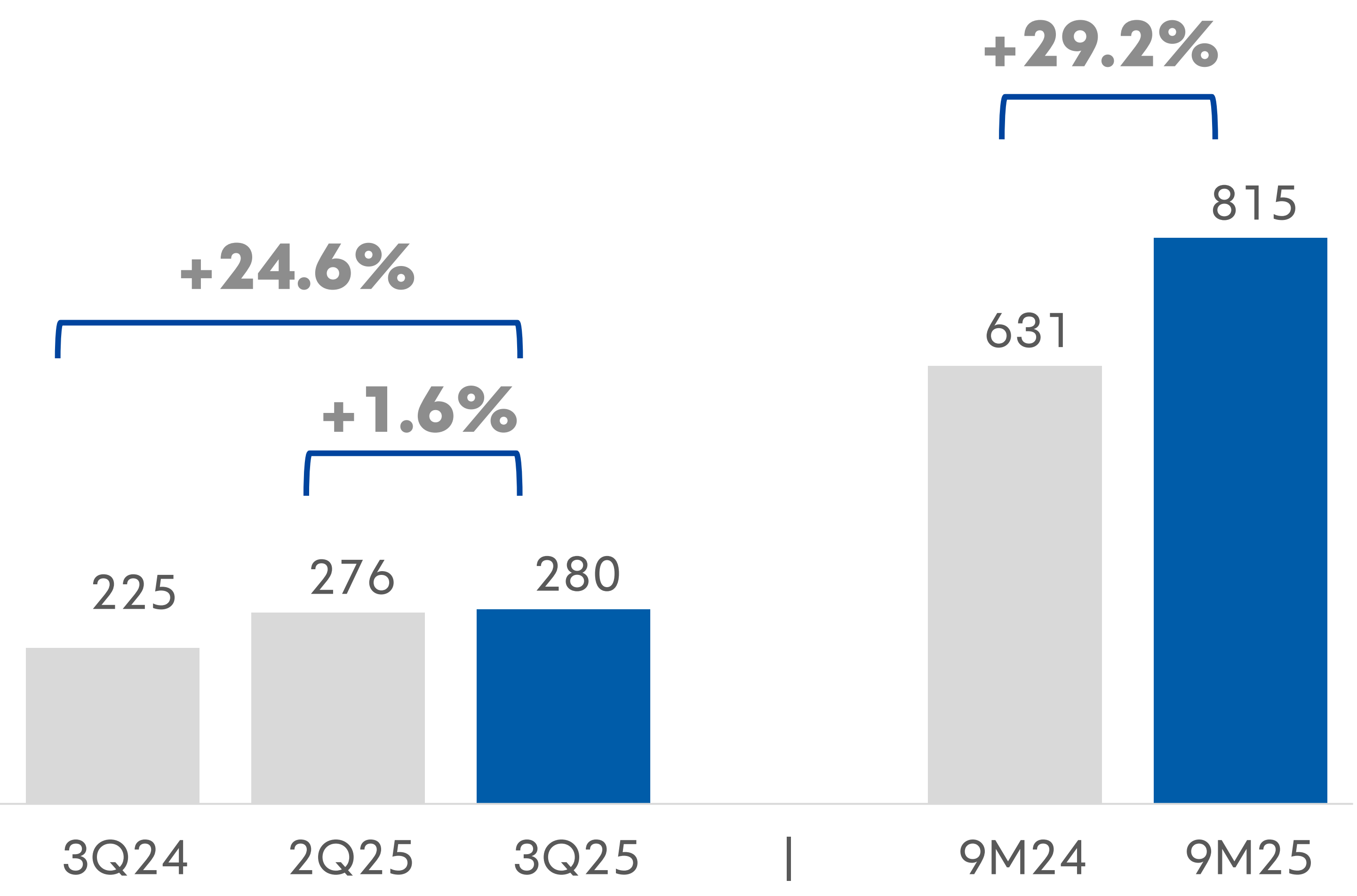

## Investment Portfolio Composition – **Caixa Capitalização**
% Financial investments (million)



# Caixa Consórcio | Results, Financial Performance, and Indexes

## Revenues from Services – **Caixa Consórcio**

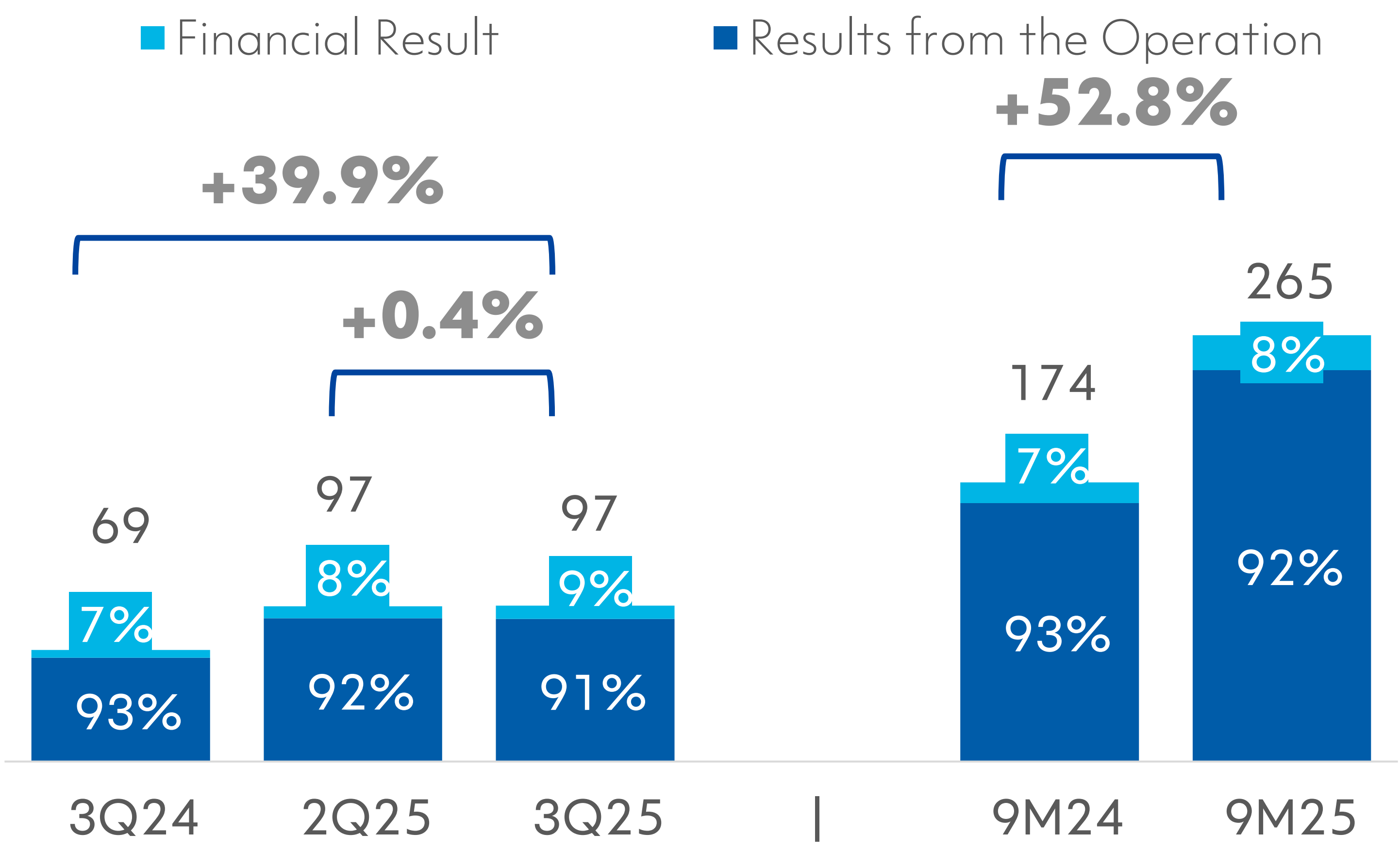
BRL million




## (Operating x Financial) Net Income

**Caixa Consórcio**

BRL million



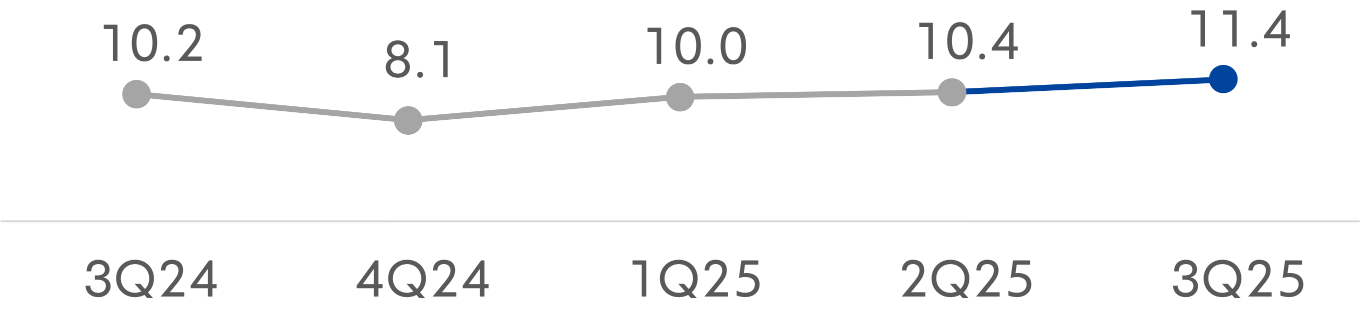

**Operating indicators**

## Administrative Expenses Ratio (IDA)

**Caixa Consórcio**

Administrative expenses

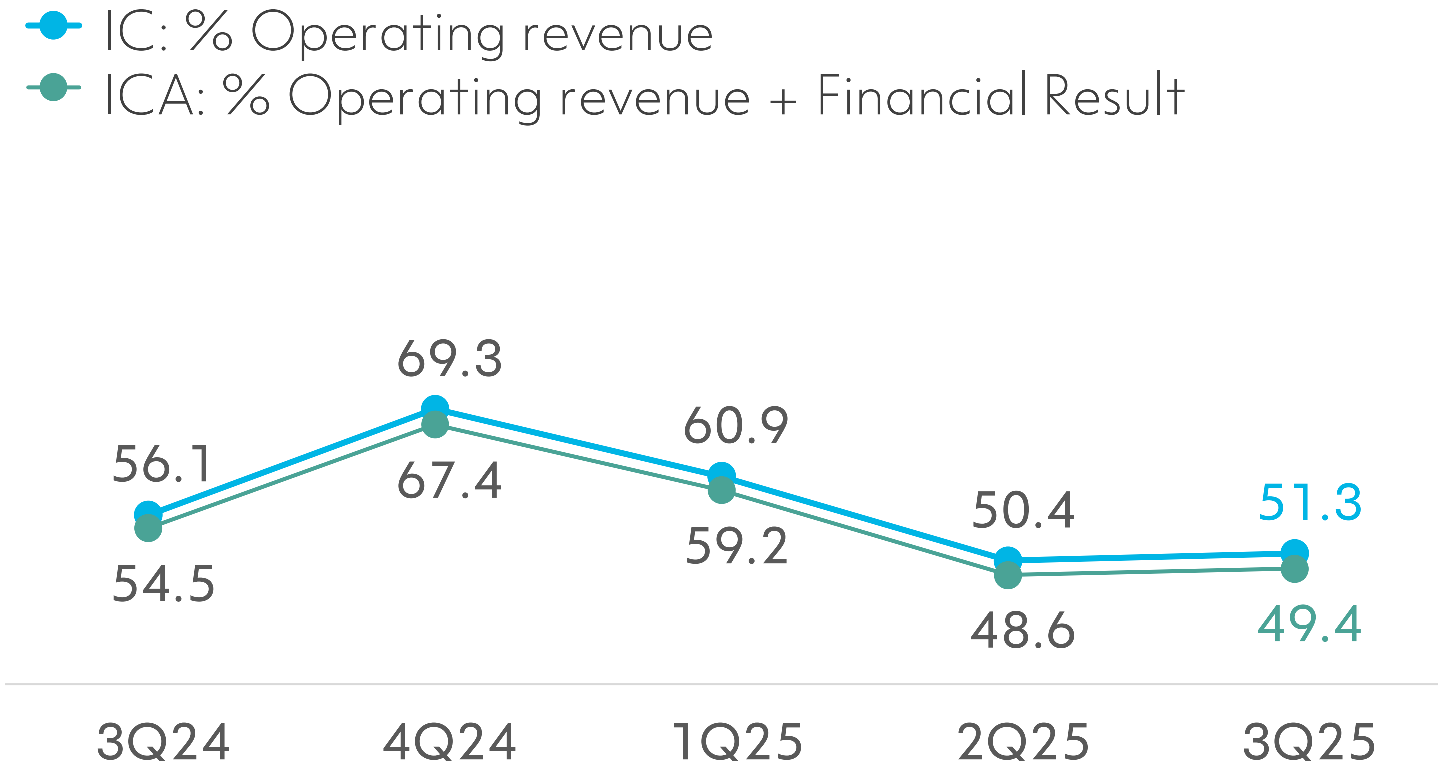
% Operating revenue




## Combined Ratio (IC) and Expanded Ratio (ICA)

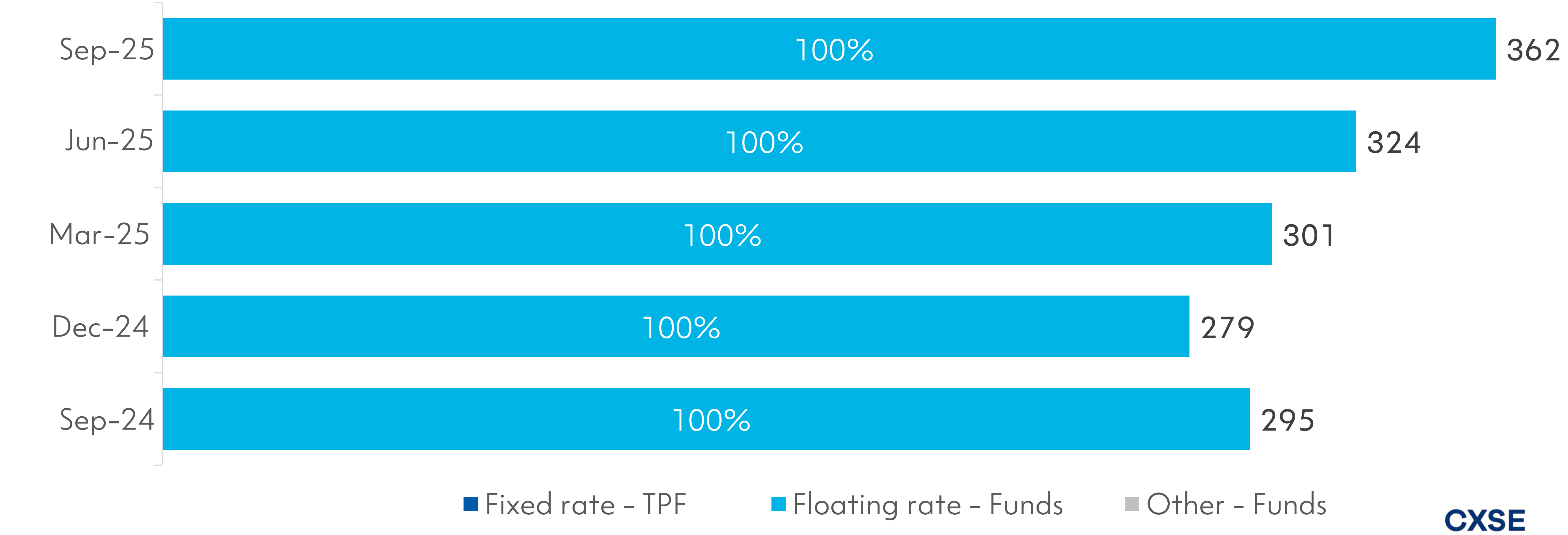
**Caixa Consórcio**

General and administrative expenses

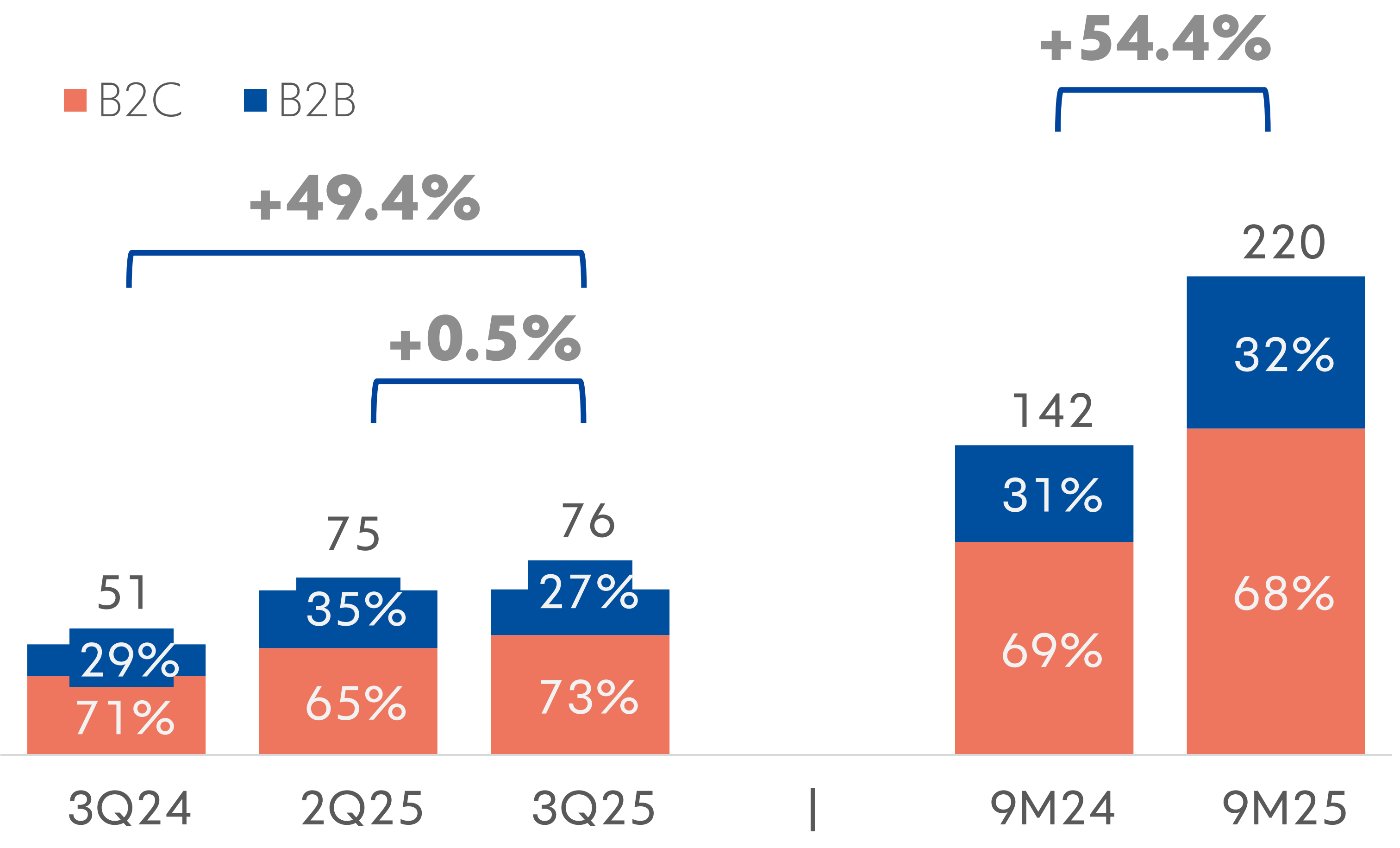



## Investment Portfolio Composition – **Caixa Consórcio**

% Financial investments (million)

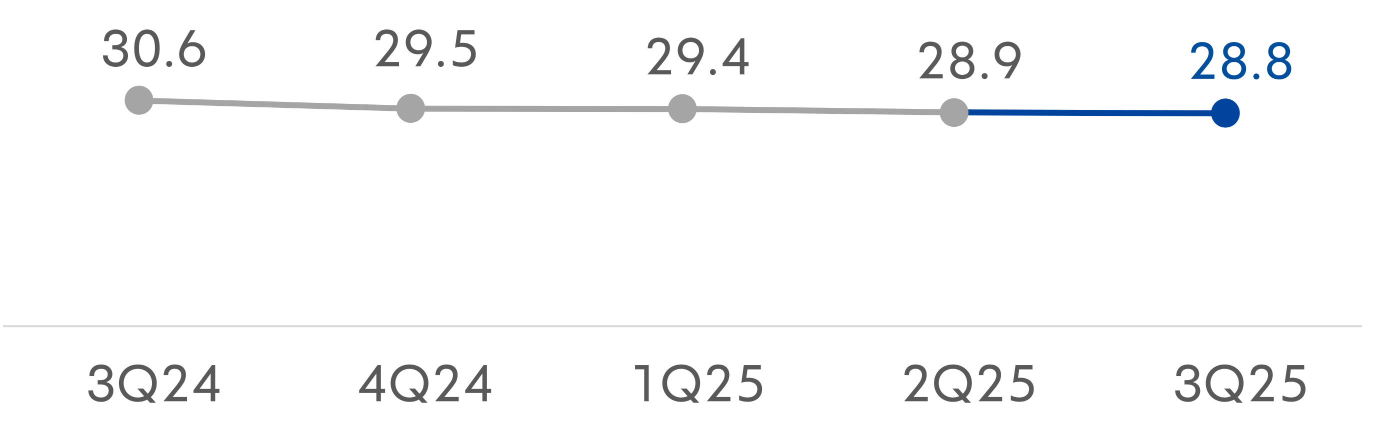


Revenues from **Assistance**
BRL million

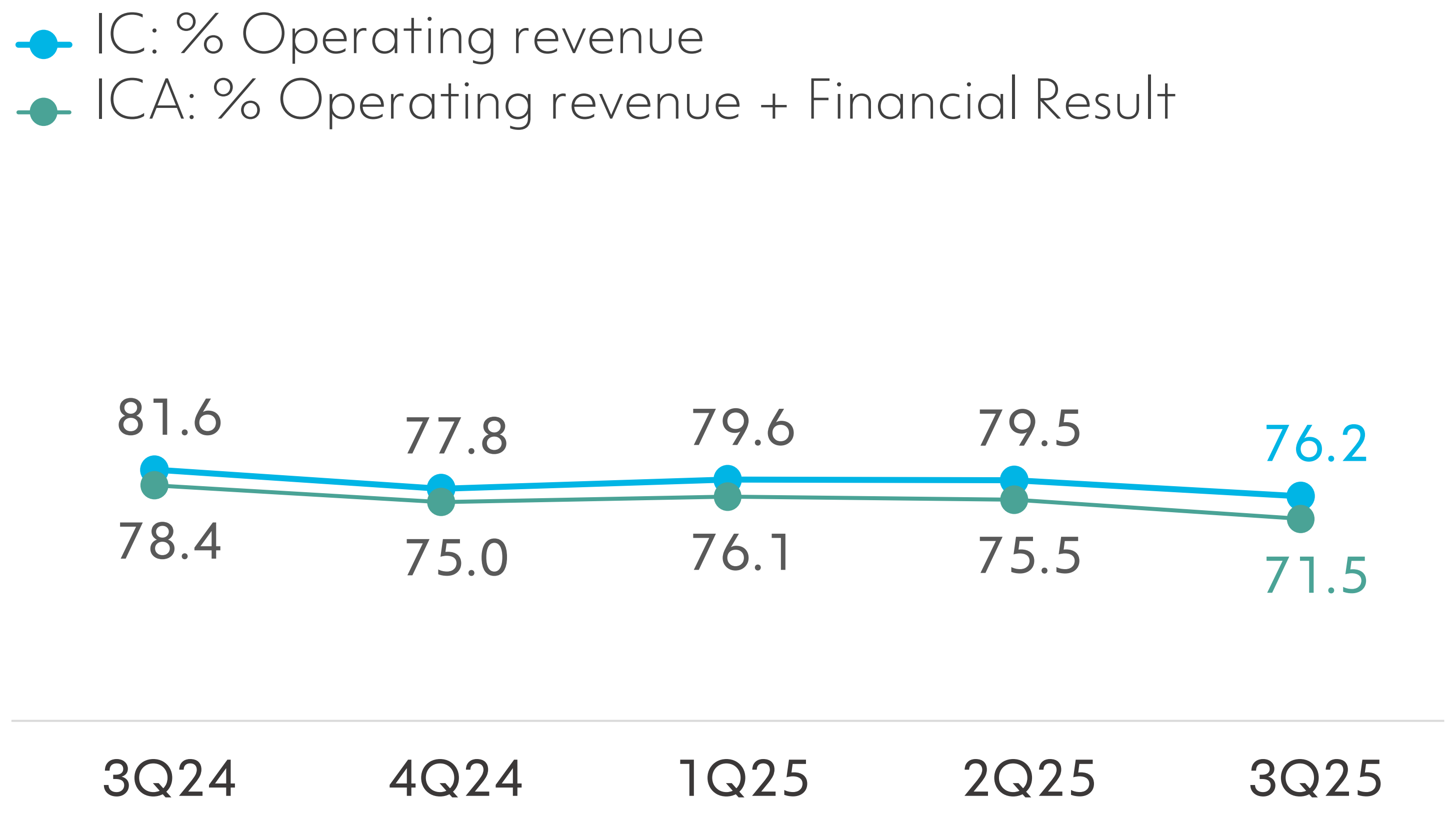



**Operating indicators**

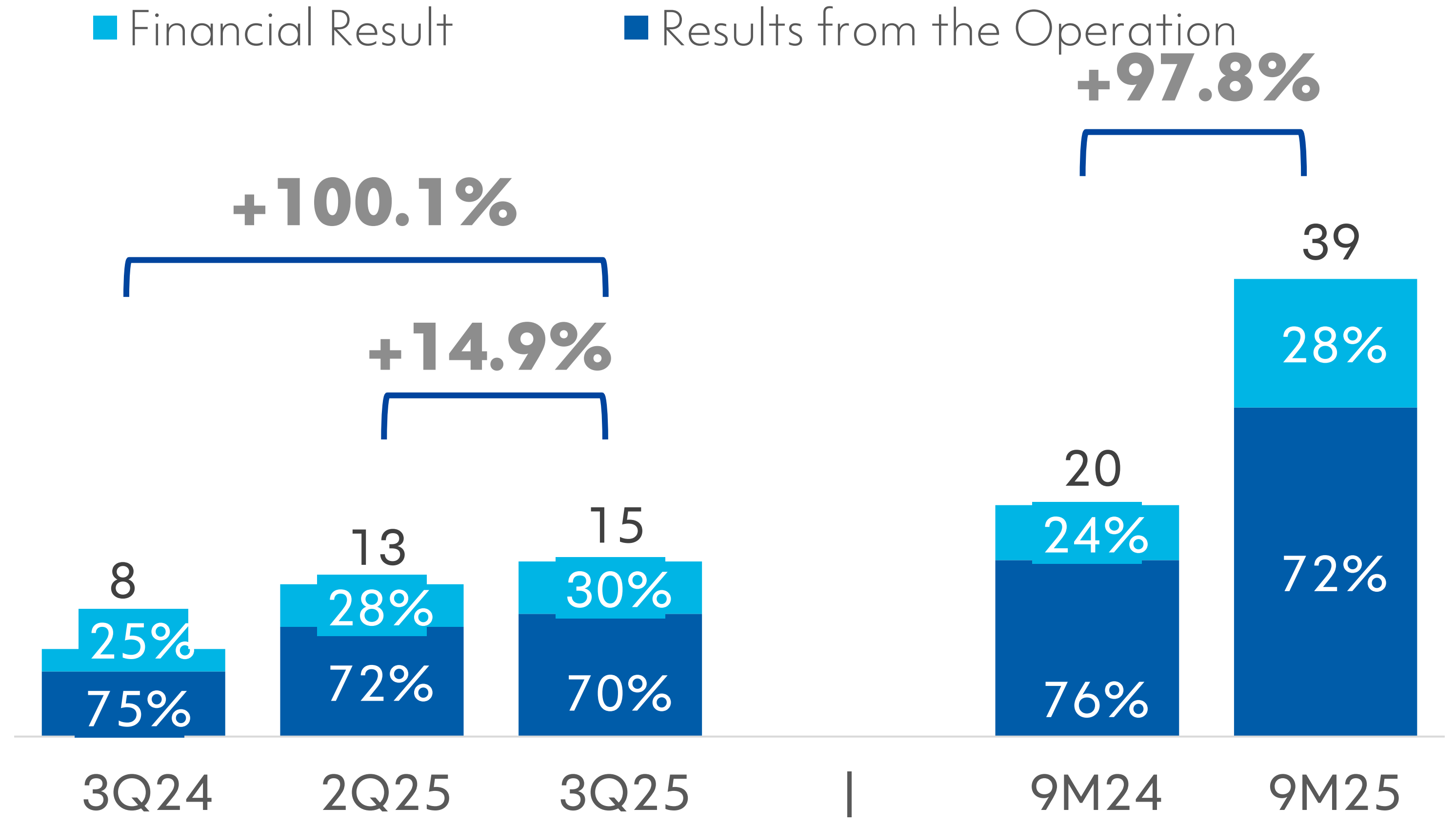
Administrative Expenses Ratio (IDA)
**Caixa Assistência**
Administrative expenses
% Operating revenue



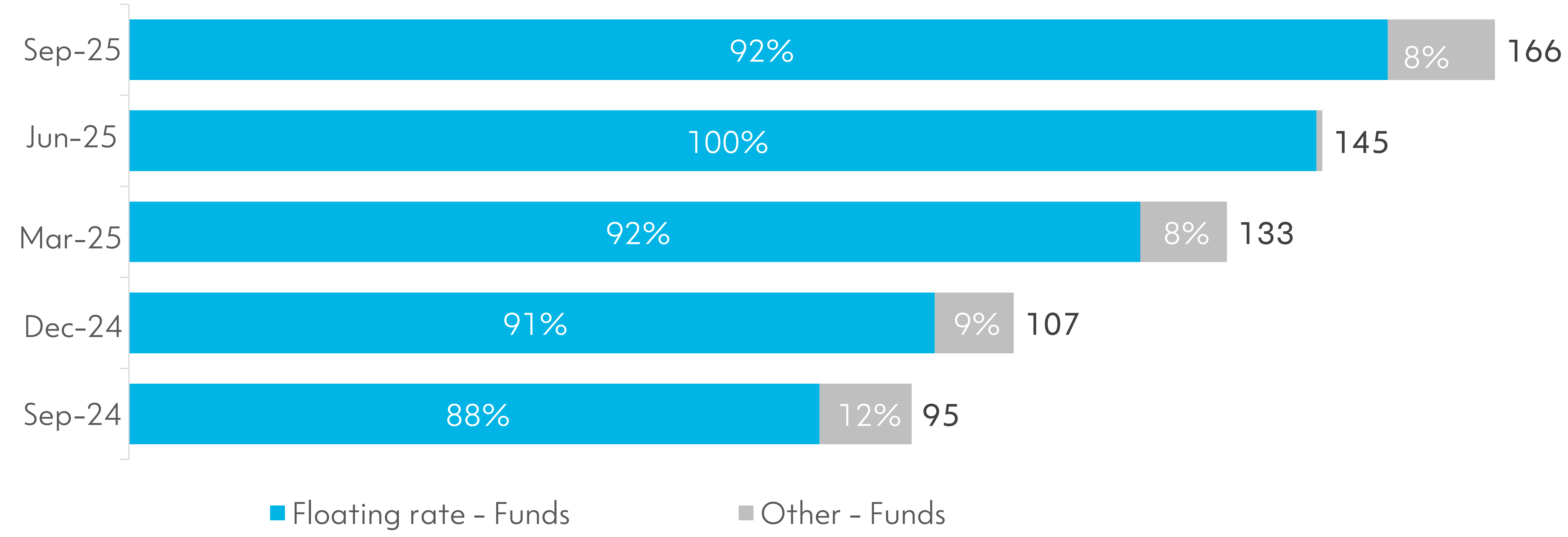

Combined Ratio (IC) and Expanded Ratio (ICA)
**Caixa Assistência**
General and administrative expenses




(Operating x Financial) Net Income
**Caixa Assistência**
BRL million




Investment Portfolio Composition **– Caixa Assistência**
% Financial investments (million)



**Investor Relations**

ri@caixaseguridade.com.br

CAIXA Seguridade