

CAIXA *Seguridade*

APRESENTAÇÃO
DE RESULTADOS

1T25

APRESENTAÇÃO
DE RESULTADOS

1T25

1 EXECUÇÃO **ESTRATÉGICA/DESTAQUES**

Felipe Montenegro Mattos
CEO / Diretor Presidente

2 **DESEMPENHO** COMERCIAL E FINANCEIRO

Recorde de emissões para Residencial e Habitacional

HABITACIONAL

R\$ **962,0**_{mi} +12,4%
Prêmios Emitidos /1T24

RESIDENCIAL

R\$ **267,8**_{mi} +26,5%
Prêmios Emitidos /1T24

- Habitacional e Residencial com o **melhor desempenho histórico** em emissões trimestrais.
- Foco em resultados ao longo prazo, com crescimento de **47,4%** no residencial acoplado ao habitacional, entre 1T25 e 1T24.
- Crescimento do índice de renovação de Residencial: **+4,9 p.p.** entre 1T25 e 1T24.
- Campanha Parcela no Bolso respondeu por **8,4%** das emissões de Seguro Residencial no 1T25.



Melhorias nos produtos de Previdência e desempenho em Assistência

PREVIDÊNCIA

R\$ **179,0**_{bi} +12,1%
Reservas /1T24

R\$ **7,0**_{bi} +8,5%
Contribuições /1T24

ASSISTÊNCIA

R\$ **68,2**_{mi} +52,6%
Receitas /1T24

- Lançamento de Previdência como **garantia no crédito CAIXA** para PF.
- **Nova família de fundos** para os clientes de alta renda.
- Manutenção da curva ascendente de receitas desde a criação da Caixa Assistência, com destaque para o Rapidex (B2C), **+55,1%** entre 1T25 e 1T24.



Base sólida para resultado crescente de longo prazo

CONSÓRCIO

R\$ **5,5** bi +37,8%
Cartas de crédito /1T24

As Cartas de Crédito de Imóveis cresceram **+50,7%** entre 1T25 e 1T24.

R\$ 475,1 milhões em bens entregues (+33,2%), com mais de **3,5 mil** cartas contempladas no período.

CAPITALIZAÇÃO

R\$ **423,0** mi +8,7%
Arrecadação /1T24

O aumento na arrecadação da modalidade mensal de Capitalização (**+55,5%**) resultou em uma melhoria significativa na margem operacional, **+30,7%** entre 1T25 e 1T24.



FOLLOW ON

20% FREE FLOAT

Encerramento da Oferta Secundária Subsequente, com o alcance do percentual mínimo de ações em circulação da Companhia, segundo as regras do Novo Mercado da B3.



+ PARA ELAS

- Reformulação dos produtos **Vida Mulher** e **Prev Mulher**, com possibilidade de contratação por mulheres transgênero e inclusão do Assistência Apoio Mulher.

+ PRÁTICAS RESPONSÁVEIS

- Novas iniciativas internas para promover a **agenda de gênero** e **enfrentamento à violência contra a mulher**.
- Créditos de carbono** suficientes para compensação 3 anos de emissões da Holding e Corretora.



R\$ **1,0 BI** LUCRO LÍQUIDO Gerencial **+9,2%** /1T24

DIVIDENDOS DE R\$ **930 MI** **92,1%** payout

R\$ **1,4 BI** RECEITA Operacional **+10,5 %** /1T24

ROE **58,6 %** **+0,2 p.p.** /1T24

APRESENTAÇÃO
DE RESULTADOS

1T25

1 EXECUÇÃO **ESTRATÉGICA/DESTAQUES**

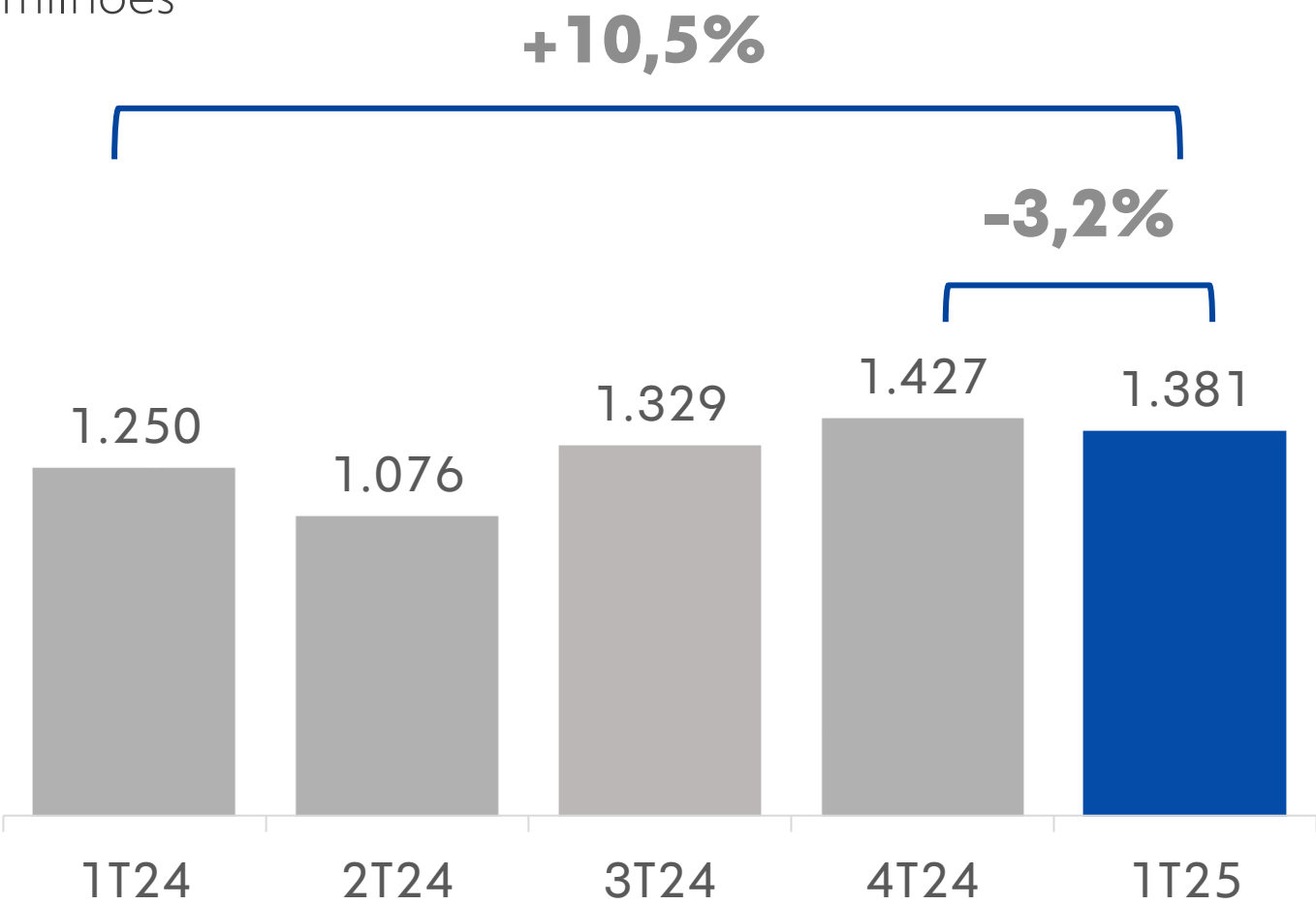
2 **DESEMPENHO** COMERCIAL E FINANCEIRO

Eduardo Oliveira

CFO / Diretor de Finanças e RI

Receitas Operacionais R\$ 1.381 milhões

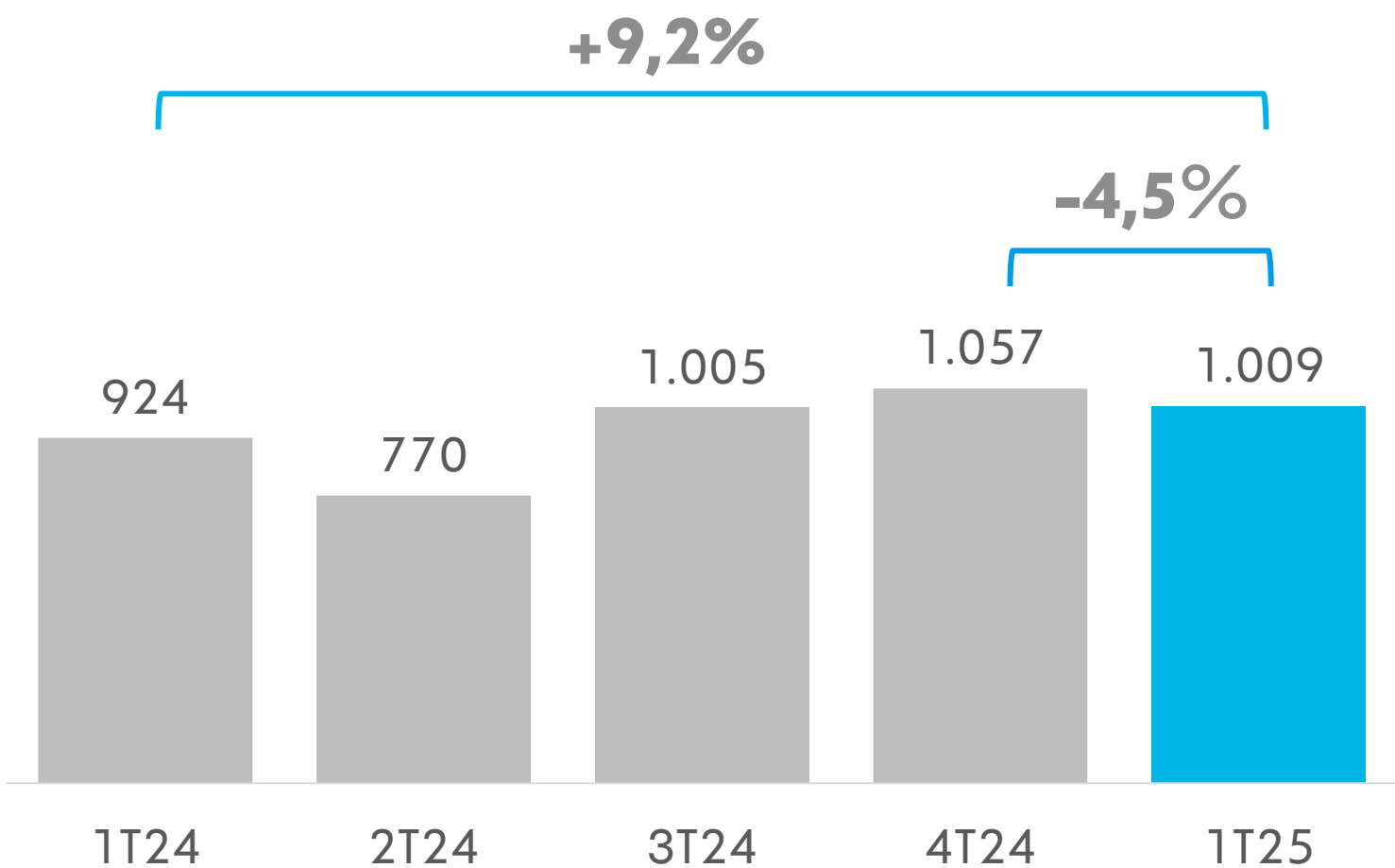
Receitas Operacionais
R\$ milhões



Receitas R\$ milhões		1T25	/1T24	/4T24
Participações	56%	767	+9%	+1%
Distribuição	44%	615	+13%	-8%
Total	100%	1.381	+11%	-3%

Lucro Líquido Gerencial R\$ 1.009 milhões

Lucro Líquido Gerencial
R\$ milhões

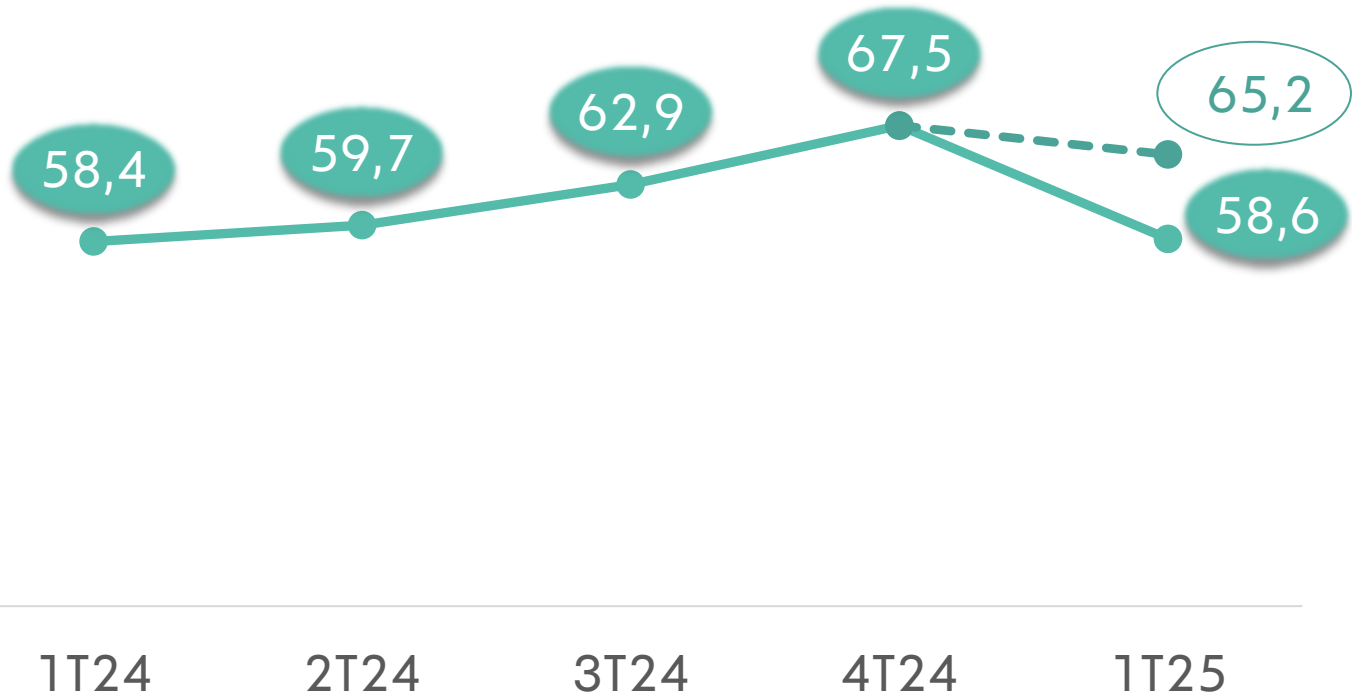


Lucro Líquido Contábil, em acordo com a norma CPC 50 (IFRS 17), de R\$ 1.050,4 milhões em 1T25, crescimento de 22,8% em relação ao 1T24.

ROE¹ 58,6% a.a.

% a.a.

ROE Ex-Dividendos



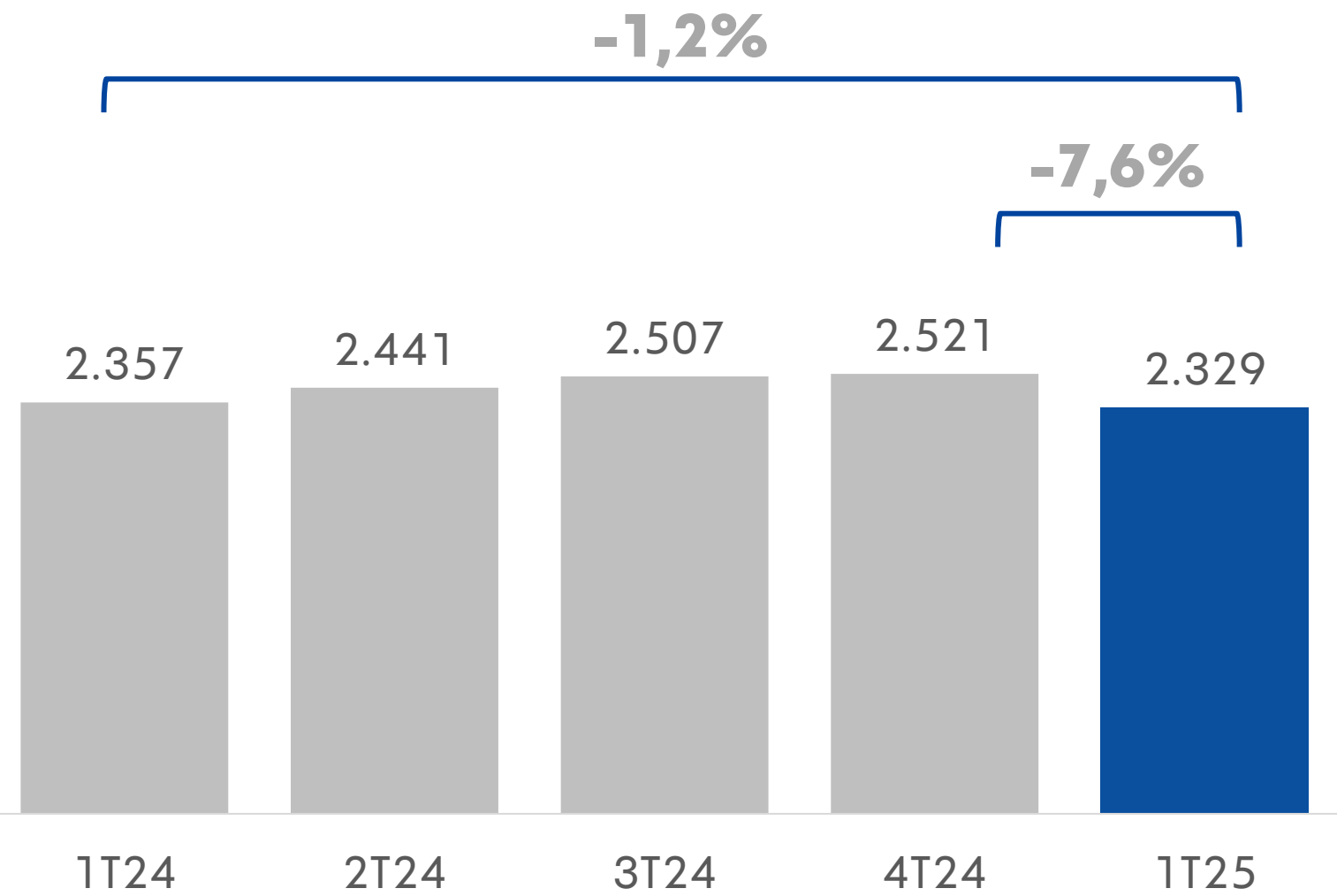
ROE ajustado, considerando a distribuição de dividendos referentes ao exercício anterior, o ROE seria de 65,2%, 0,7 p.p. superior ao de 1T24 (64,5%).

¹ Lucro dos últimos 12 meses \ média do PL ajustado do mês de referência com o correspondente do exercício anterior

Prêmios Emitidos

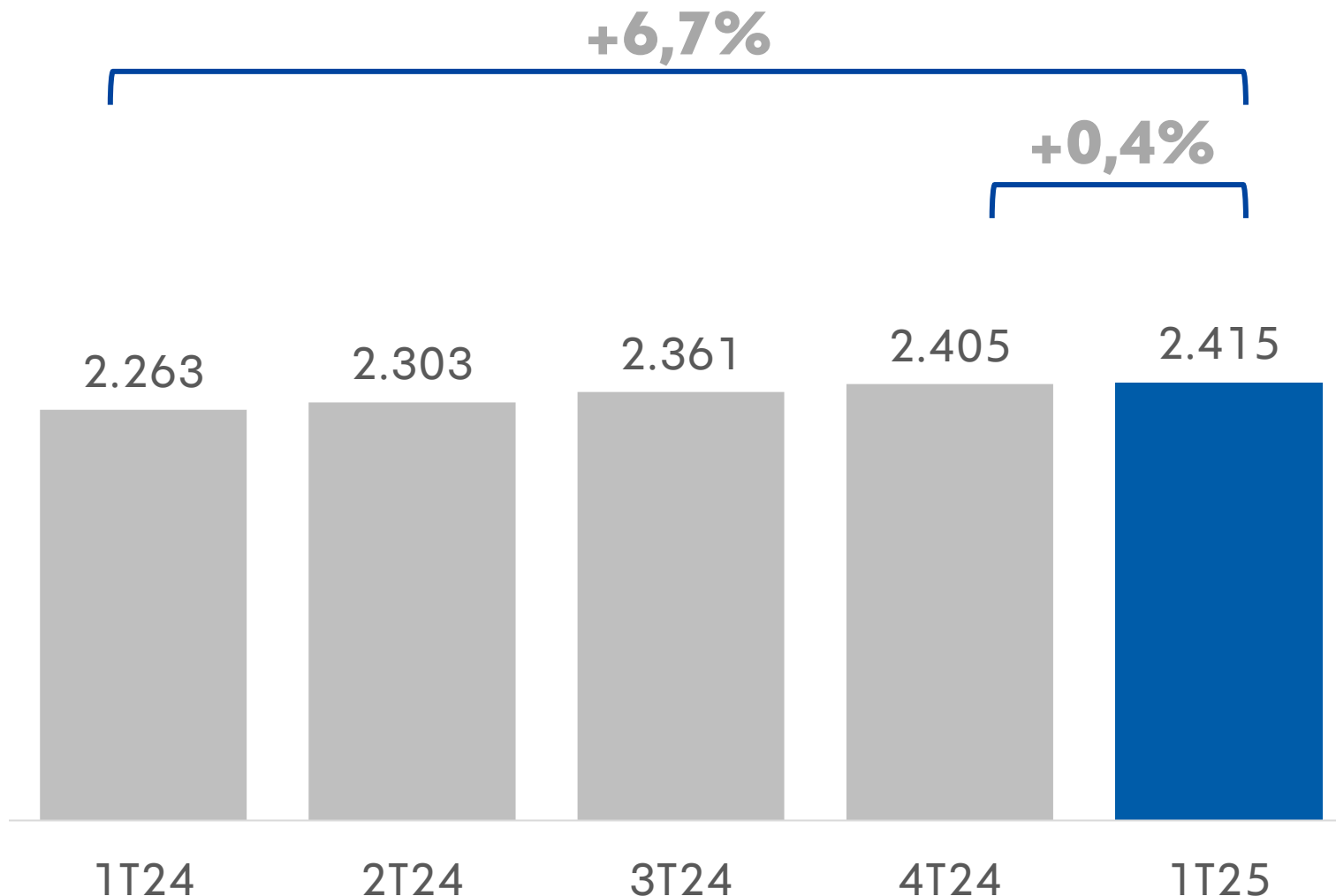
Destaque para o crescimento anual nos ramos Habitacional (+12%), Residencial (+26%) e Assistência (+53%).

Prêmios Emitidos
R\$ milhões



Prêmios Emitidos por Ramo		R\$ milhões 1T25	/1T24	/4T24
R\$ milhões				
Habitacional	41%	962	+12%	+2%
Vida	24%	557	0%	-5%
Prestamista	16%	378	-33%	-34%
Residencial	12%	268	+26%	+10%
Assistência	3%	68	+53%	+3%
Outros Seguros	4%	95	-21%	-15%
Total Risco	100%	2.329	-1%	-8%

Prêmios Ganhos
R\$ milhões



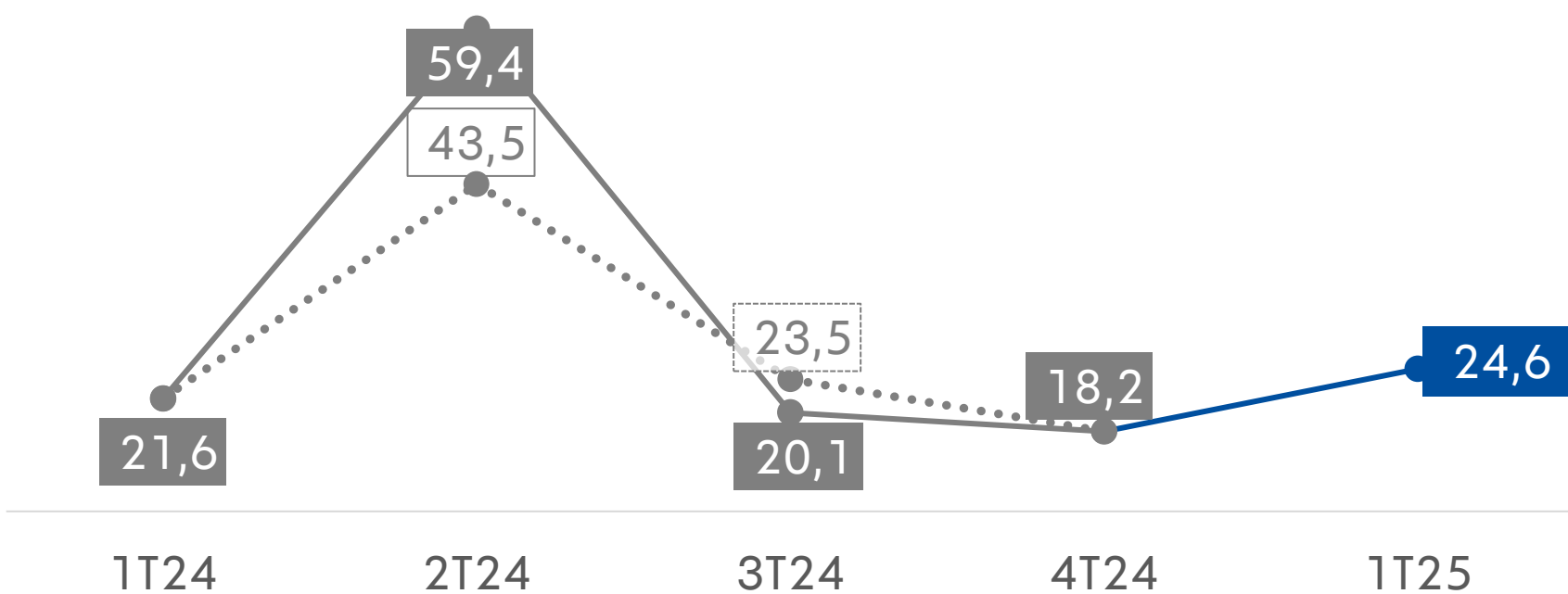
Prêmios Ganhos por Ramo		R\$ milhões 1T25	/1T24	/4T24
R\$ milhões				
Habitacional	40%	962	+12%	+2%
Vida	22%	545	-1%	0%
Prestamista	21%	502	+1%	-3%
Residencial	9%	216	+12%	+2%
Assistência	3%	68	+53%	+3%
Outros Seguros	5%	123	-1%	-1%
Total Risco	100%	2.415	+7%	+0%

Indicadores de Desempenho

Sinistralidade

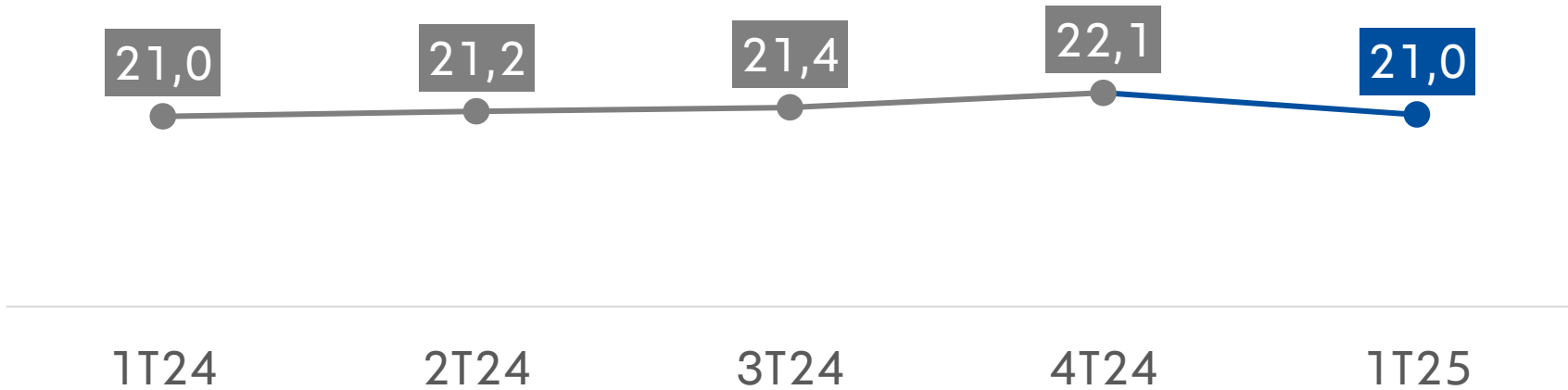
% Prêmio Ganho

• Líq. Resseguros



Comissionamento

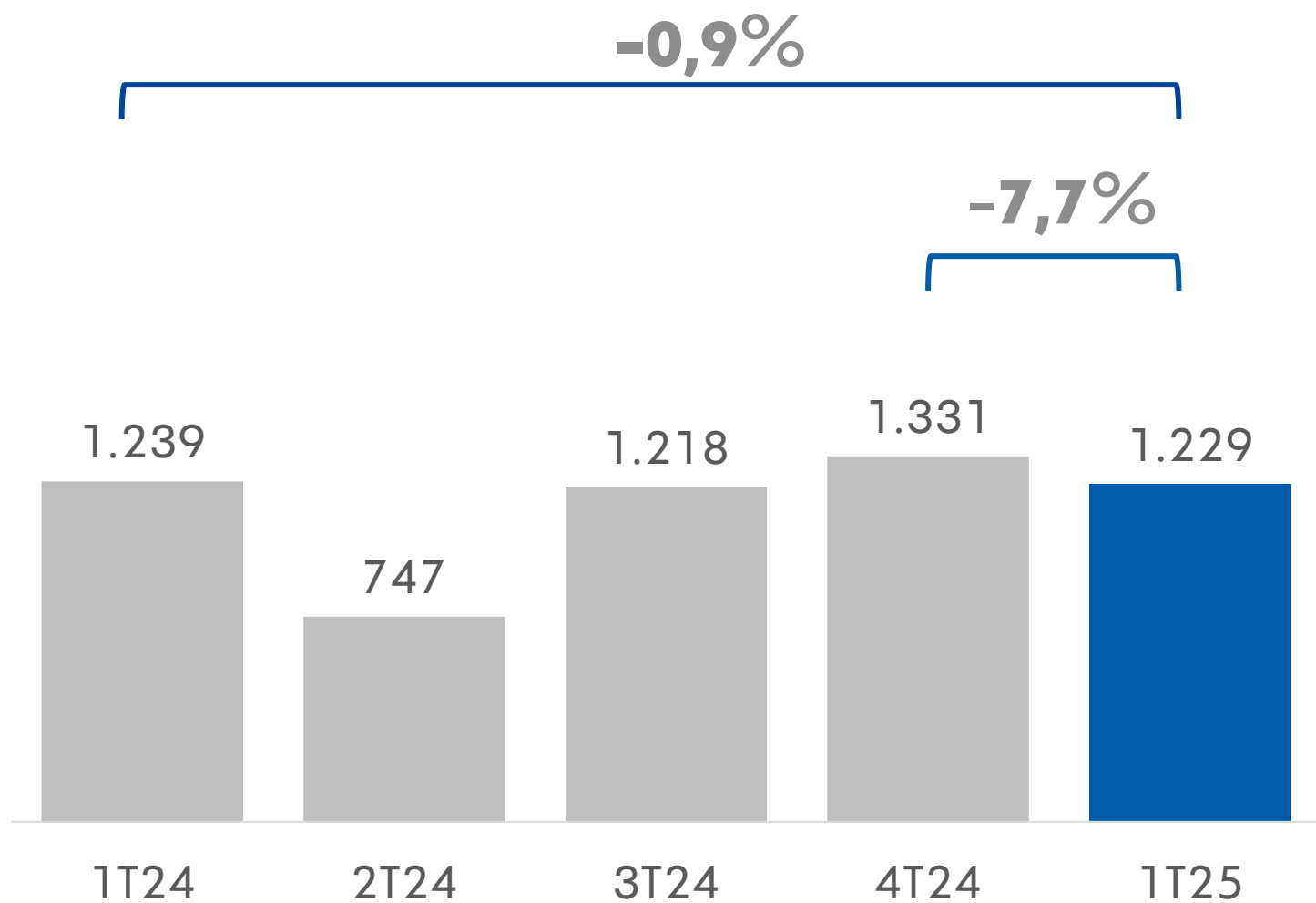
% Prêmio Ganho



Margem Operacional

Margem Operacional

R\$ milhões



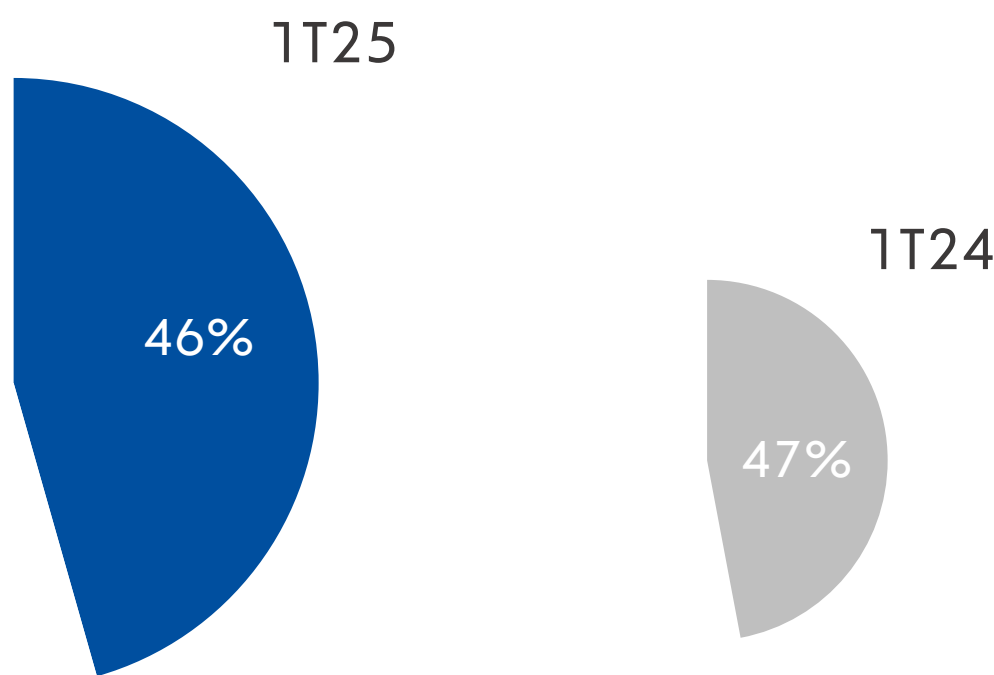
Distribuição e Variação por Ramo

R\$ milhões

		R\$ milhões 1T25	/1T24	/4T24
Habitacional	46%	565	+3%	-9%
Vida	26%	313	-1%	-2%
Prestamista	16%	198	-17%	-19%
Residencial	8%	102	+12%	+2%
Assistência	3%	34	+55%	-1%
Outros Seguros	1%	16	-37%	+13%
Total Risco	100%	1.229	-1%	-8%

Representatividade¹

% Margem Operacional Total



¹ Representatividade ponderada pela participação da Caixa Seguridade em cada empresa

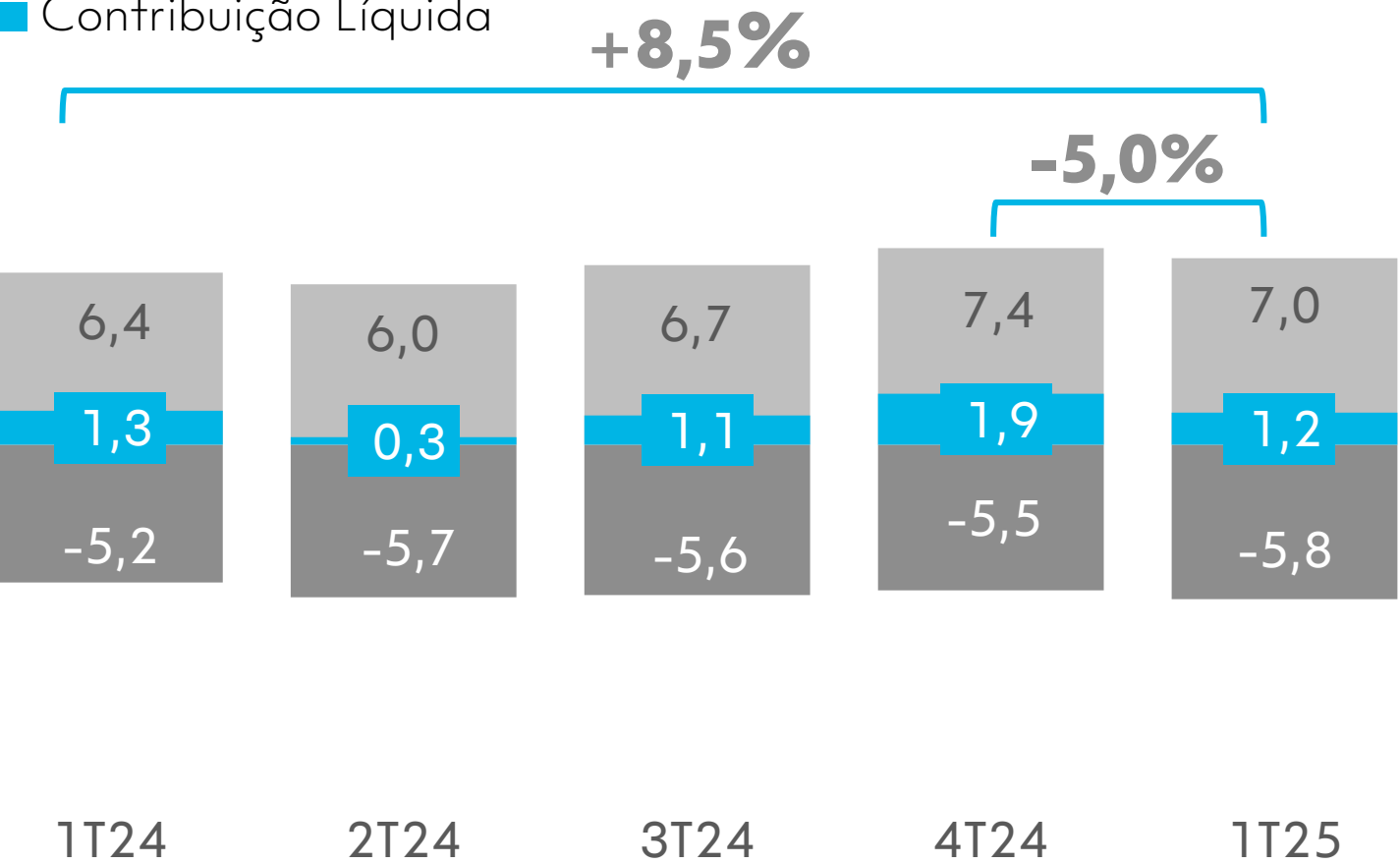
PREVIDÊNCIA

Contribuições de Previdência

R\$ bilhões

■ Portabilidade/Resgate ■ Contribuição Bruta

■ Contribuição Líquida



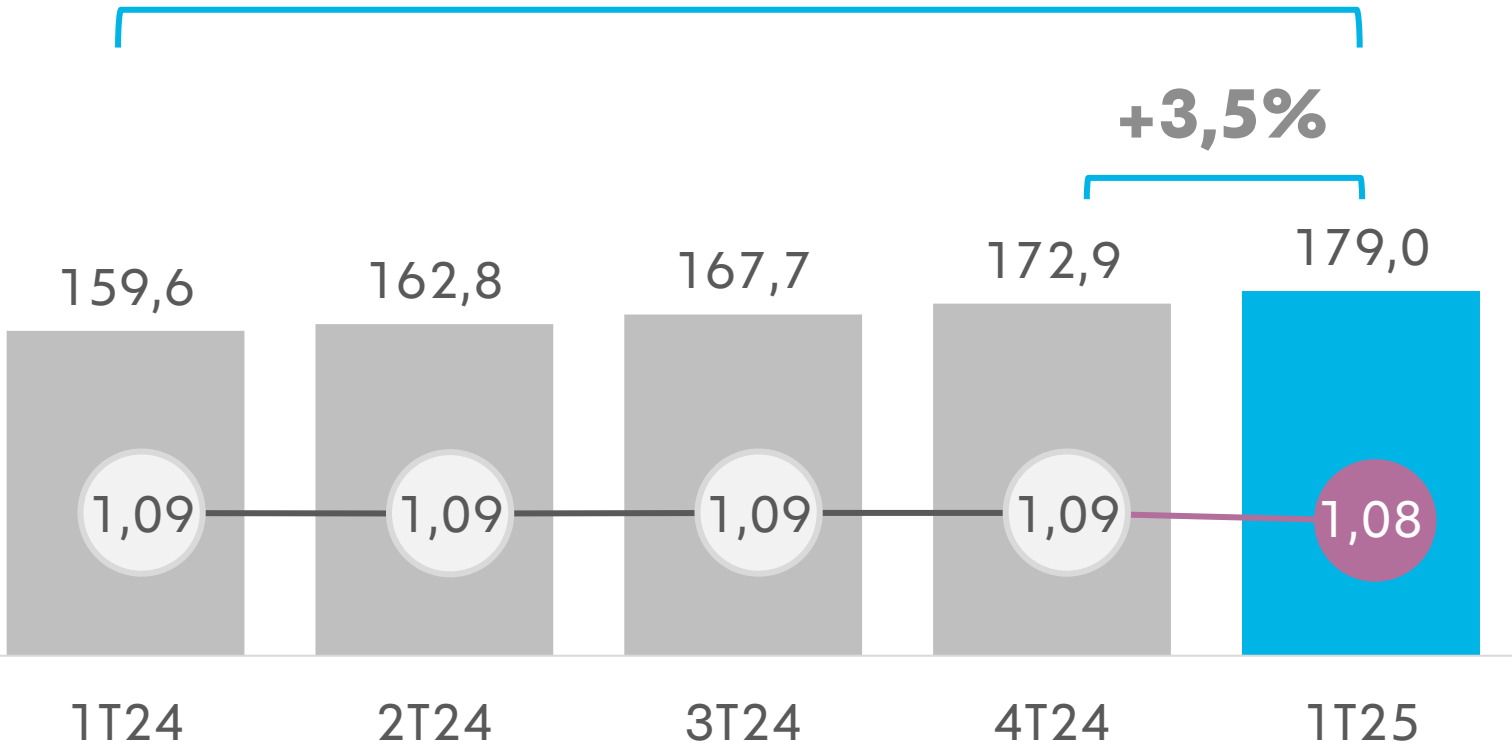
Reservas de Previdência

R\$ bilhões

Taxa Adm Média a.a. % Reservas

+12,1%

+3,5%

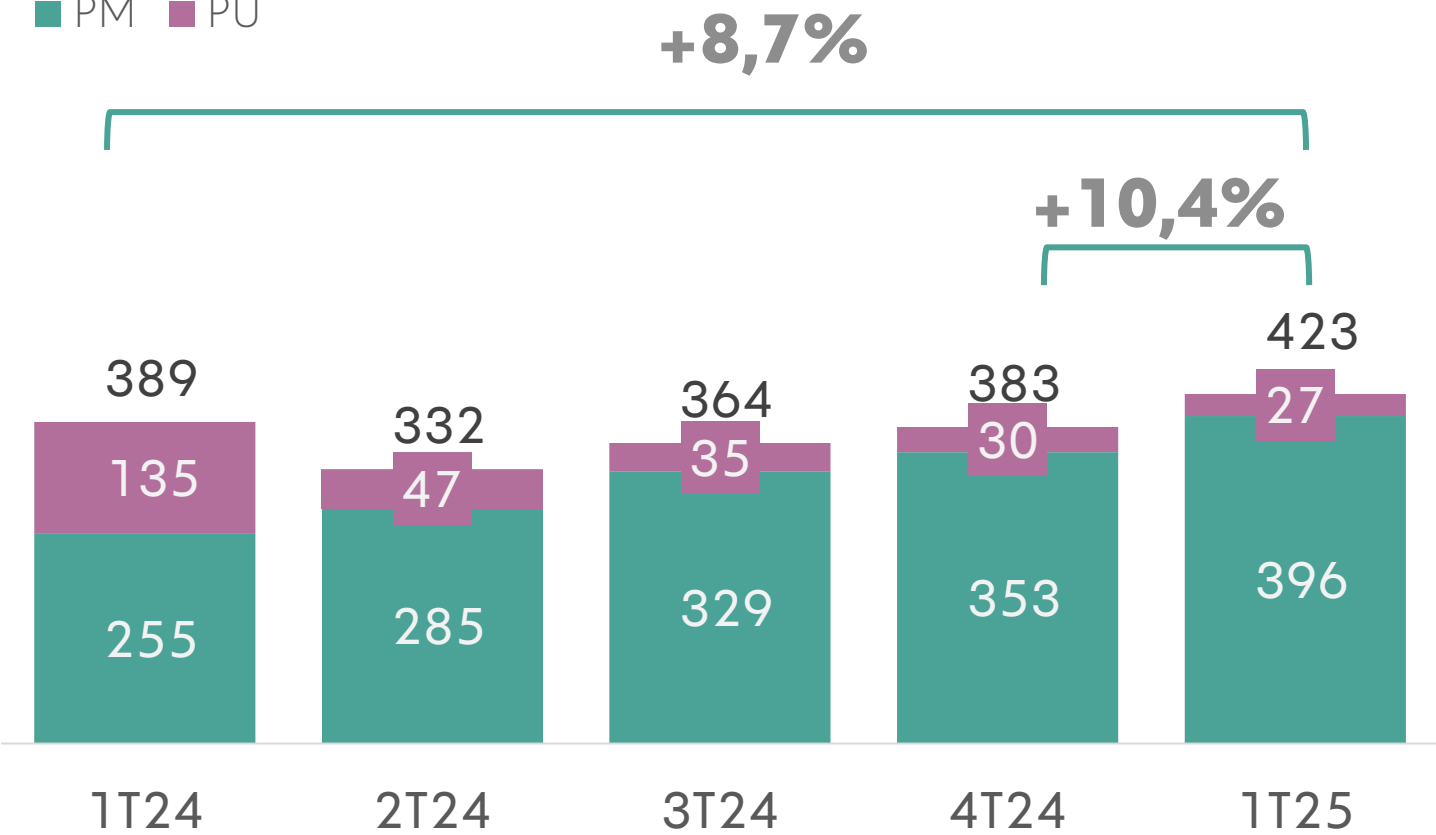


CAPITALIZAÇÃO

Recursos Arrecadados - Capitalização

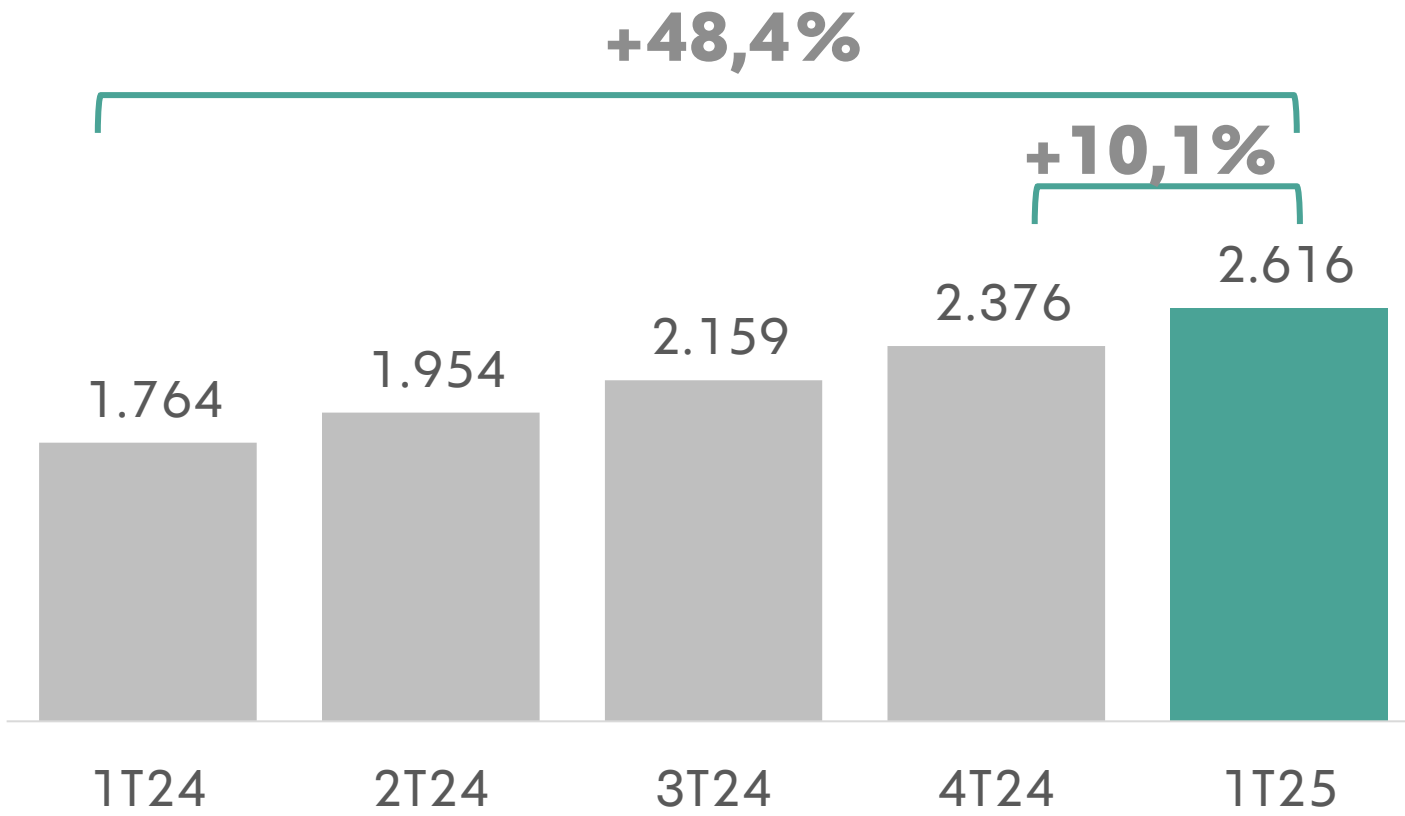
R\$ milhões

■ PM ■ PU



Reservas de Capitalização

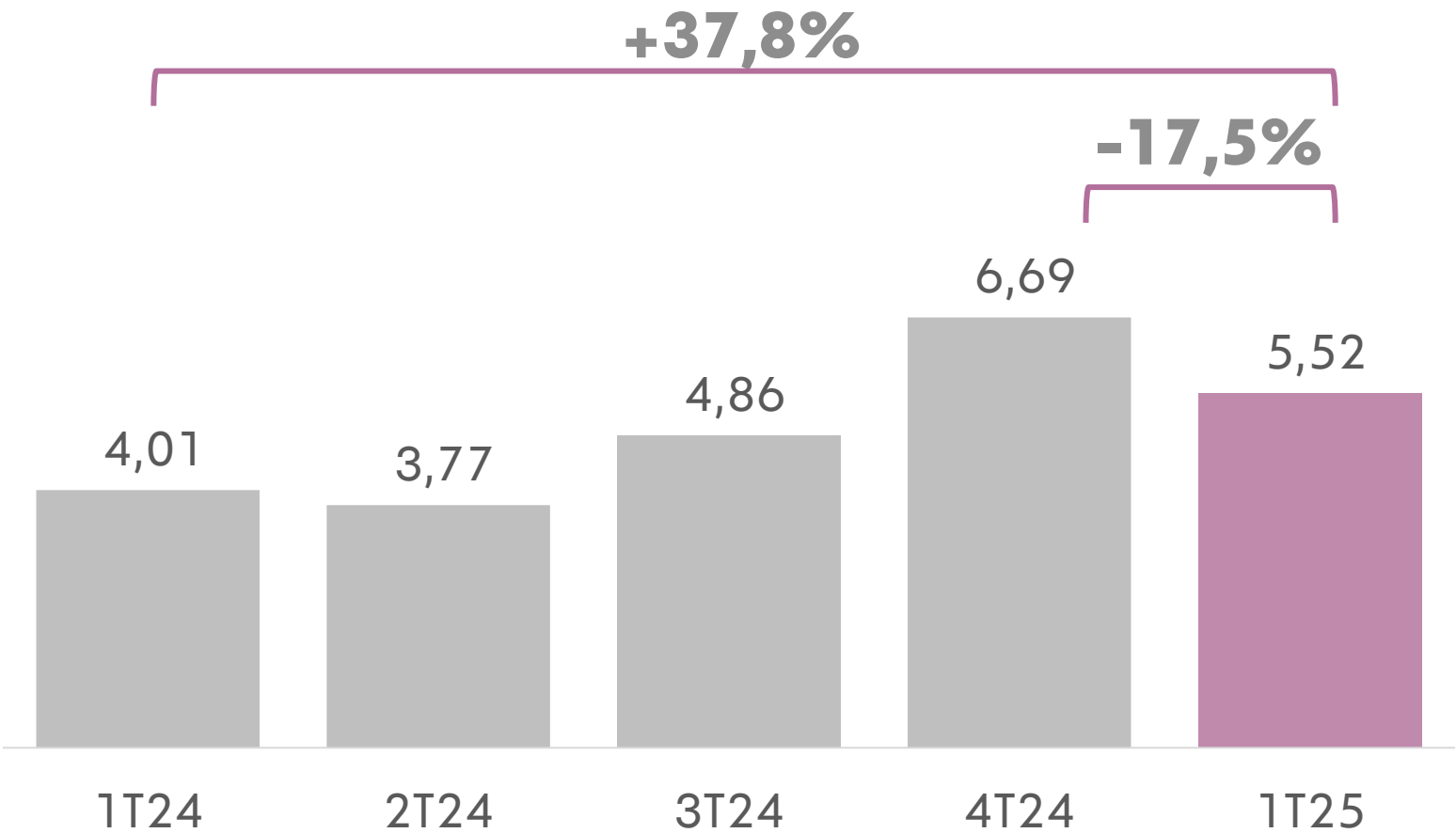
R\$ milhões



CONSÓRCIO

Cartas de Crédito

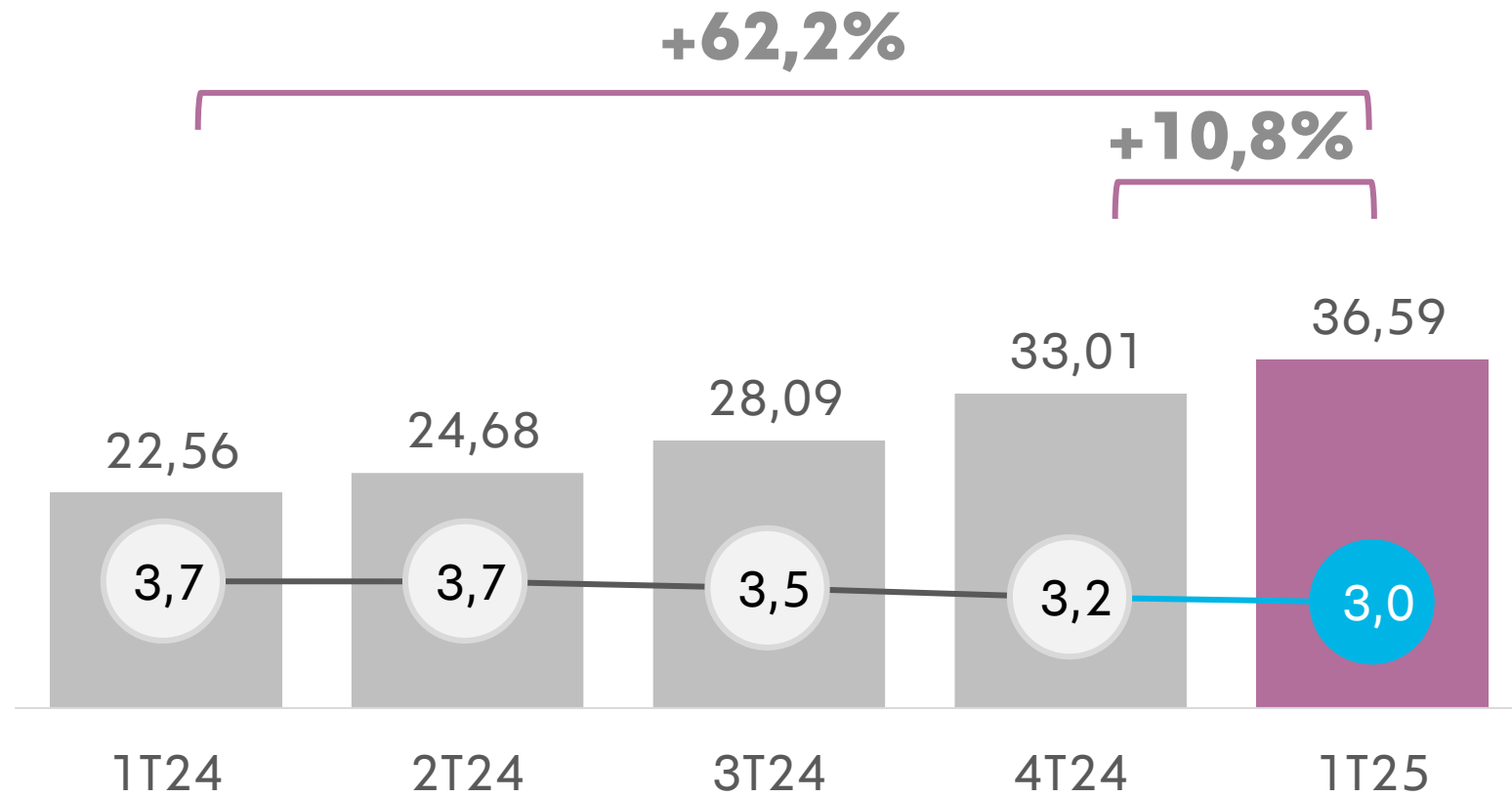
R\$ bilhões



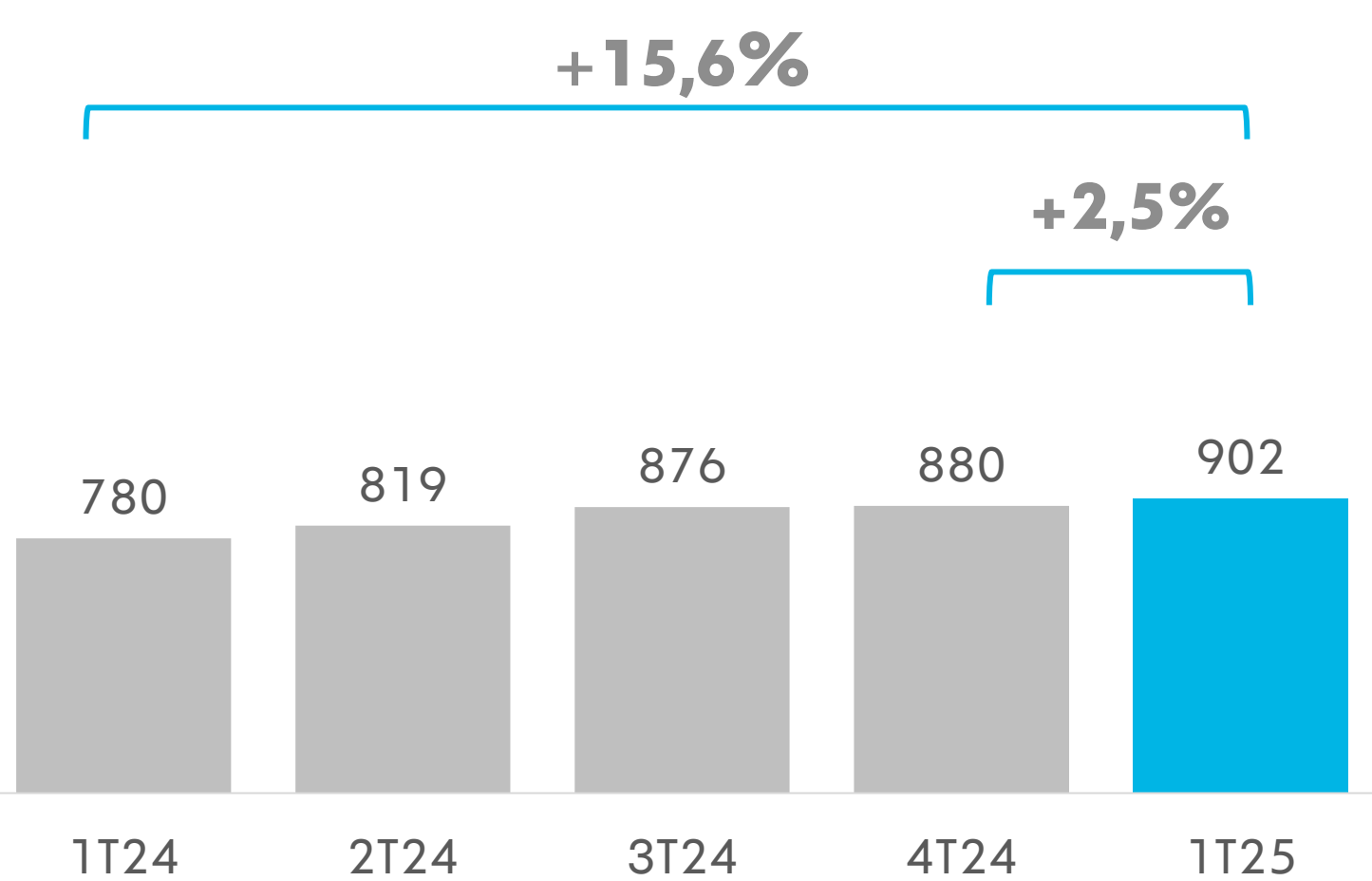
Estoque de Cartas

R\$ bilhões

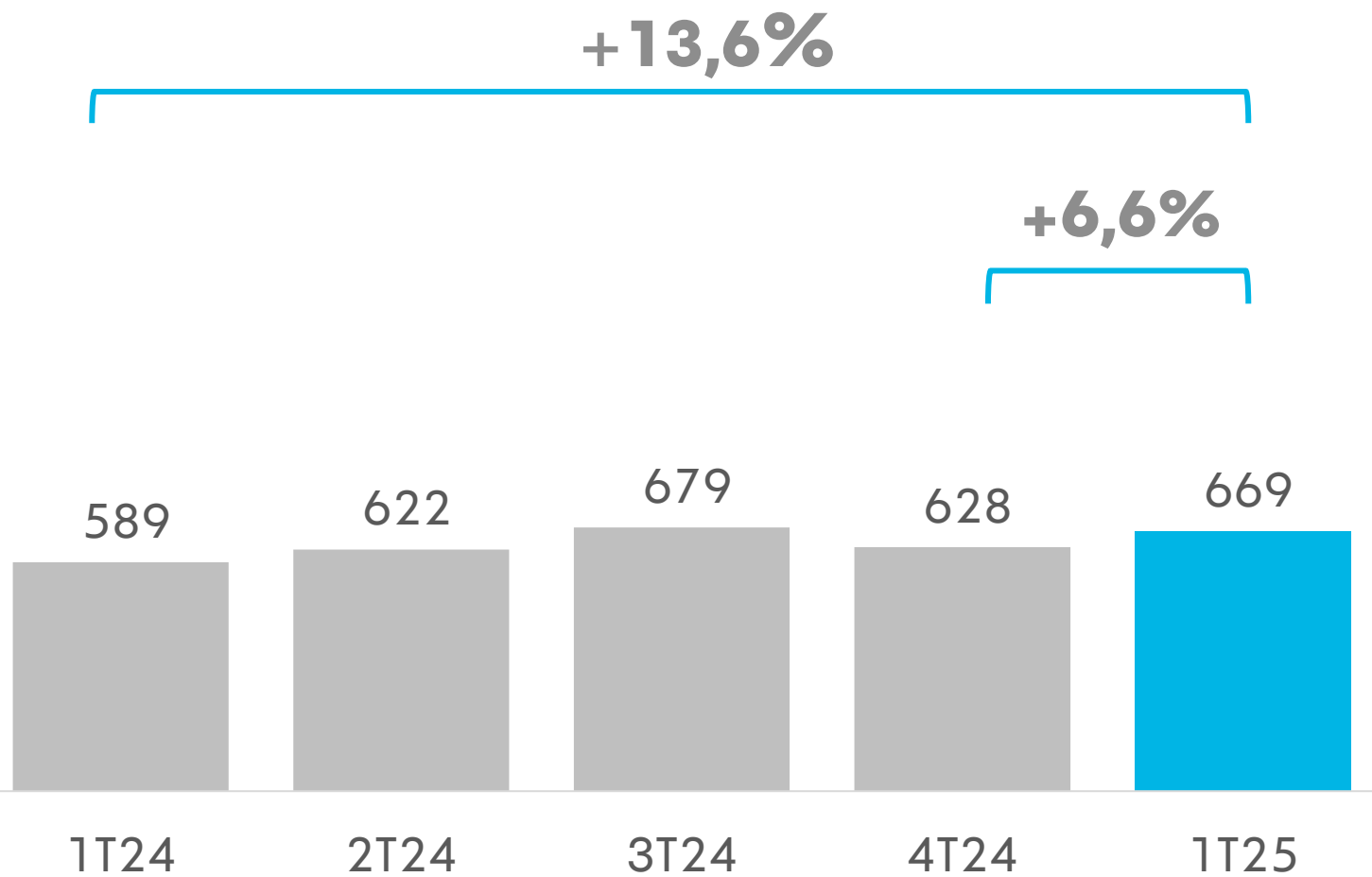
Taxa Adm Média a.a. % Estoque



Receita Operacional
R\$ milhões



Margem Operacional de Acumulação
R\$ milhões



Receita Operacional

Aumento de 15,6% nas receitas entre 1T25 e 1T24, com crescimento para todos os segmentos, destaque para Consórcio, com crescimento de 34,3% nos recursos coletados.

Representatividade de Acumulação¹
% Margem Operacional Total

Receita Operacional R\$ milhões		2025	/1T24	/4T24
Previdência	54%	492	+7%	-1%
Consórcio	29%	260	+34%	+9%
Capitalização	17%	150	+19%	+5%
Total Acumulação	100%	902	+16%	+2%

Margem Operacional R\$ milhões		2025	/1T24	/4T24
Previdência	63%	419	+4%	-1%
Consórcio	23%	157	+35%	+31%
Capitalização	14%	93	+31%	+8%
Total Acumulação	100%	669	+14%	+7%

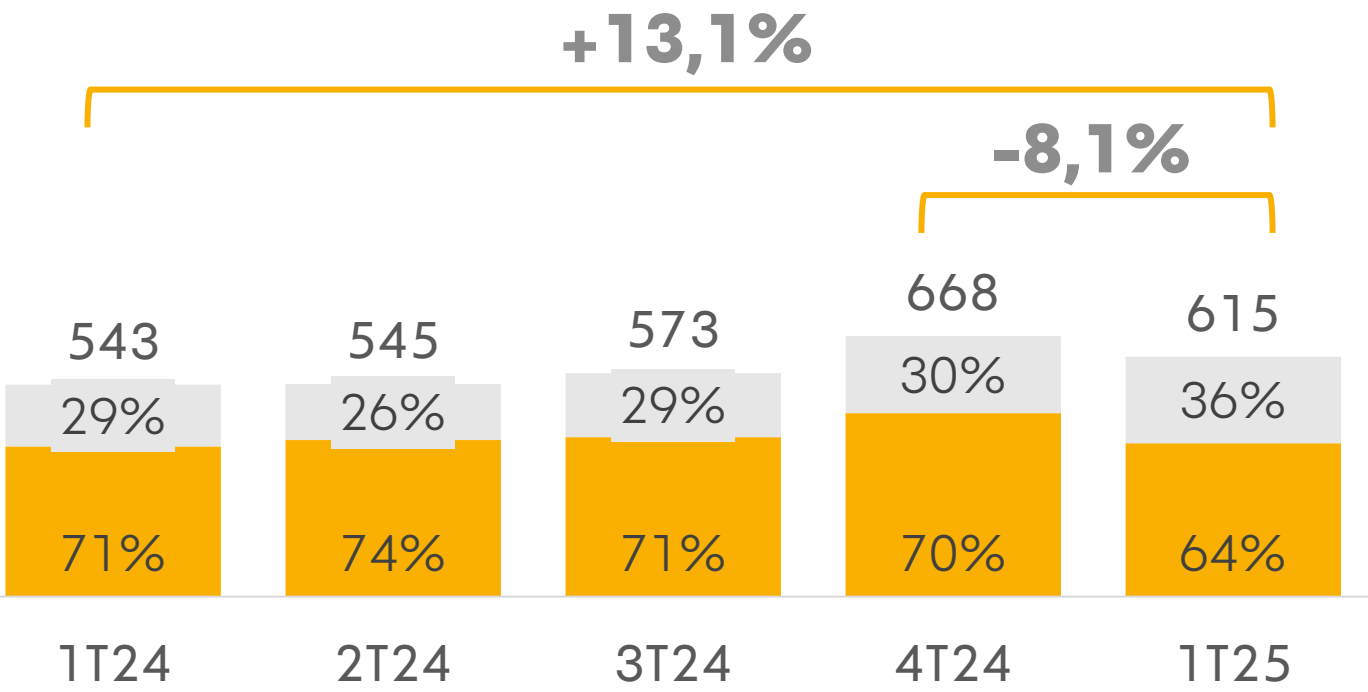


¹ Representatividade ponderada pela participação da Caixa Seguridade em cada empresa

Receitas de Corretagem¹

R\$ milhões

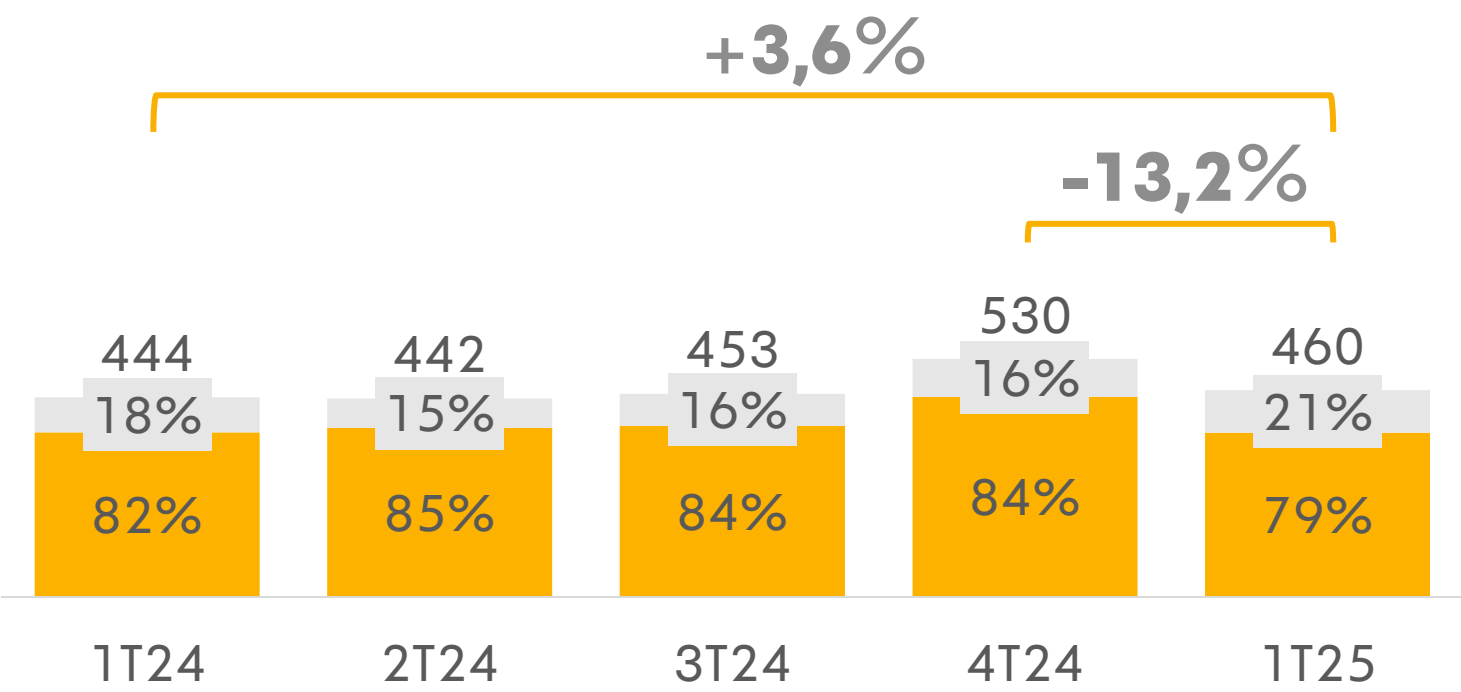
■ Acumulação ■ Seguros



Margem Operacional

R\$ milhões

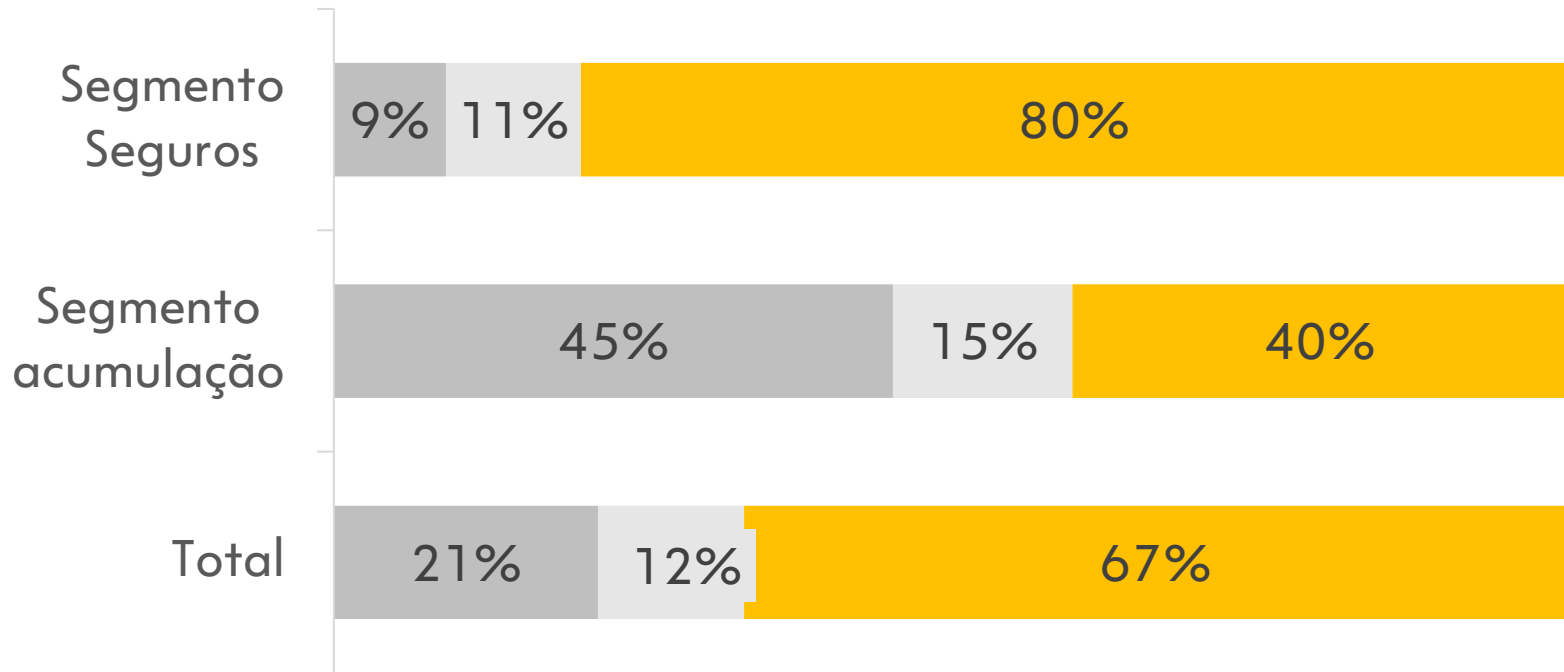
■ Acumulação ■ Seguros



Distribuição da corretagem²

% 1T25

■ Fee premiação ■ Fee serviço Caixa ■ Receita distribuição



Corretagem por Segmento

R\$ milhões



		2025	/1T24	/4T24
Habitacional	21%	131	+32%	-10%
Prestamista	19%	116	-29%	-37%
Residencial	14%	87	+31%	+10%
Consórcio	26%	161	+59%	+17%
Vida	7%	39	-2%	-12%
Previdência	5%	30	+5%	-4%
Capitalização	5%	30	+5%	+5%
Outros Seguros	3%	21	+36%	+18%
Total Distribuição	100%	615	+13%	-8%

Margem Operacional por Segmento

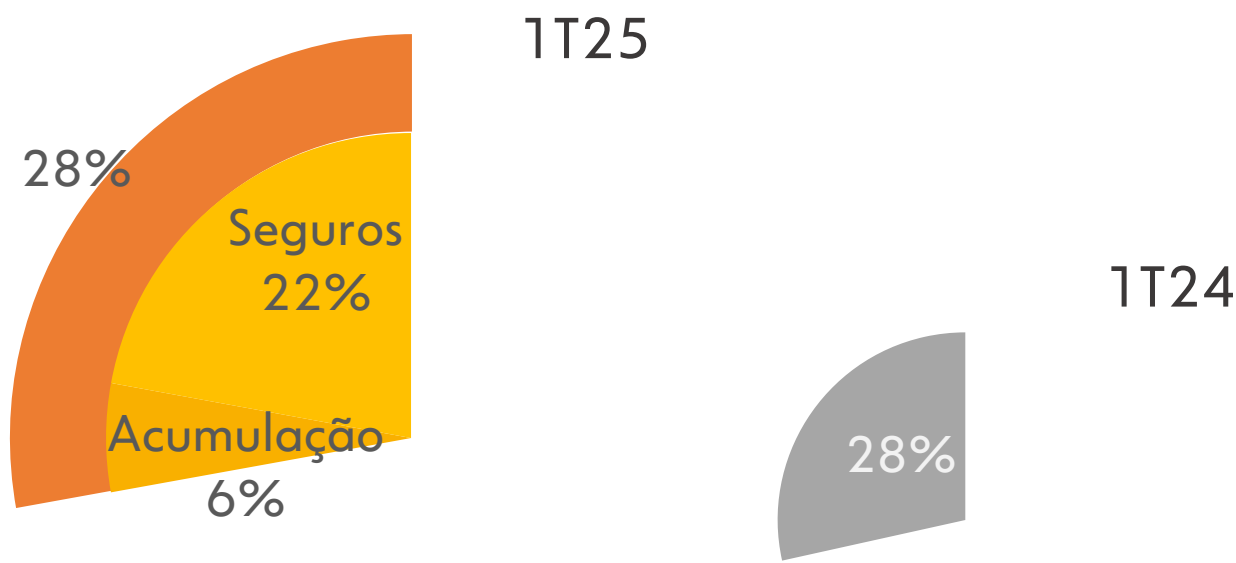
R\$ milhões



		2025	/1T25	/1T24
Habitacional	28%	128	+30%	-10%
Prestamista	25%	116	-29%	-37%
Residencial	14%	67	+37%	+9%
Consórcio	11%	49	+63%	+26%
Vida	8%	39	-2%	-12%
Previdência	7%	30	+5%	-4%
Capitalização	4%	16	-19%	+10%
Outros Seguros	3%	15	+3%	+17%
Total Distribuição	100%	460	+4%	-13%

Representatividade³

% Margem Operacional Total



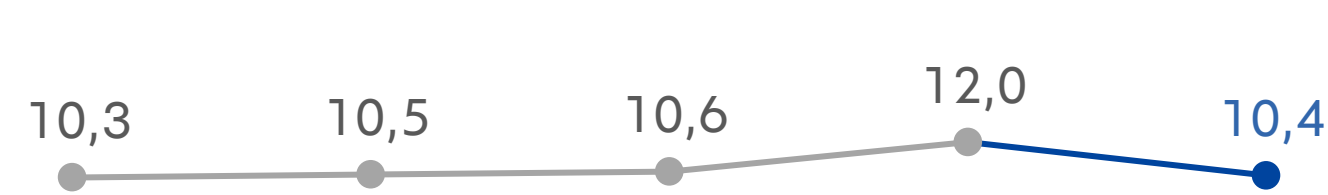
¹ Considera receitas de corretagem e comissionamento, além de receitas de acesso à rede e distribuição (BDF).

² Visão gerencial que considera os fees de serviço Caixa e de Premiação referentes aos ramos vida, prestamista e previdência, que são pagos diretamente pela seguradora à CAIXA, sendo que, para os demais ramos, os custos são pagos pela corretora.

³ Representatividade ponderada pela participação da Caixa Seguridade em cada empresa

ÍNDICE DESPESAS ADMINISTRATIVAS (IDA)

Despesas Administrativas
% Receita Operacional



1T24 2T24 3T24 4T24 1T25

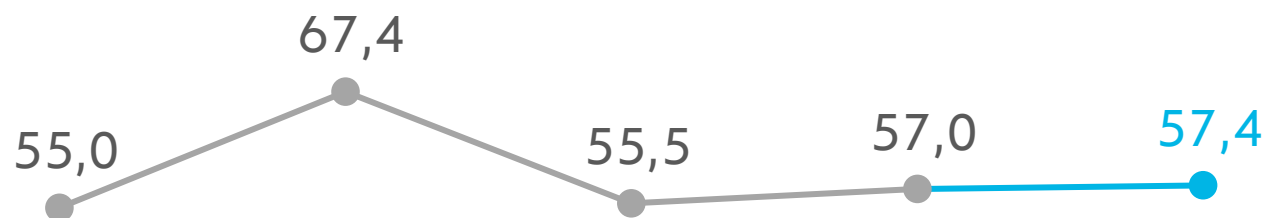
Índice por Agrupamento	IDA 1T25	Δ1T24 p.p.	Δ4T24 p.p.
Bancassurance CAIXA	10,8%	+0,3	-1,4
Run-off	13,2%	+1,1	-2,5
Novas Parcerias	11,2%	+0,2	-2,2
Holding + Corretora	6,1%	-0,5	+1,8
Bancassurance PAN	7,2%	-1,3	-3,2
ÍNDICE GERAL	10,4%	0,0	-1,7

IDA

O Indicador para 1T25 manteve o patamar do início de 2024, sendo que entre os períodos houve aumento de despesas administrativas no âmbito da antiga parceria e na Caixa Vida e Previdência.

ÍNDICE COMBINADO (IC)

Despesas Gerais e Administrativas
% Receita Operacional



1T24 2T24 3T24 4T24 1T25

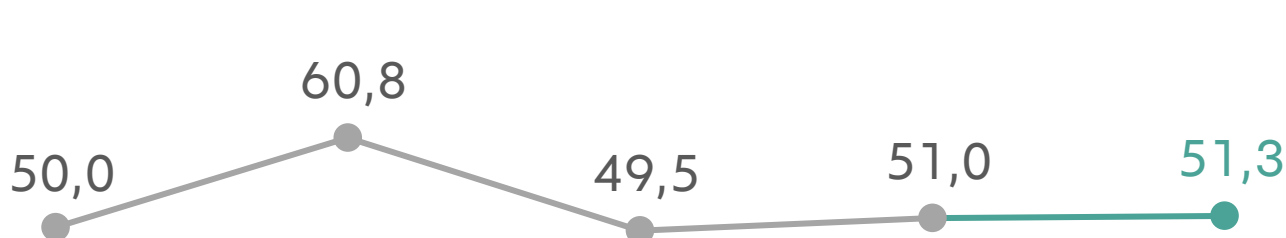
Índice por Agrupamento	IC 1T25	Δ1T24 p.p.	Δ4T24 p.p.
Bancassurance CAIXA	56,1%	+2,1	+0,9
Run-off	66,9%	+8,0	+3,2
Novas Parcerias	56,5%	+1,2	-2,0
Holding + Corretora	41,5%	-0,2	+7,9
Bancassurance PAN	67,6%	+4,3	-4,2
ÍNDICE GERAL	57,4%	+2,4	+0,4

IC

O Índice Combinado (IC), na visão anualizada, apresentou aumento de 2,4 p.p. na relação entre 1T25 e 1T24, refletindo a variação da sinistralidade no período.

ÍNDICE COMBINADO AMPLIADO (ICA)

Despesas Gerais e Administrativas
% Receita Operacional + Resultado Financeiro

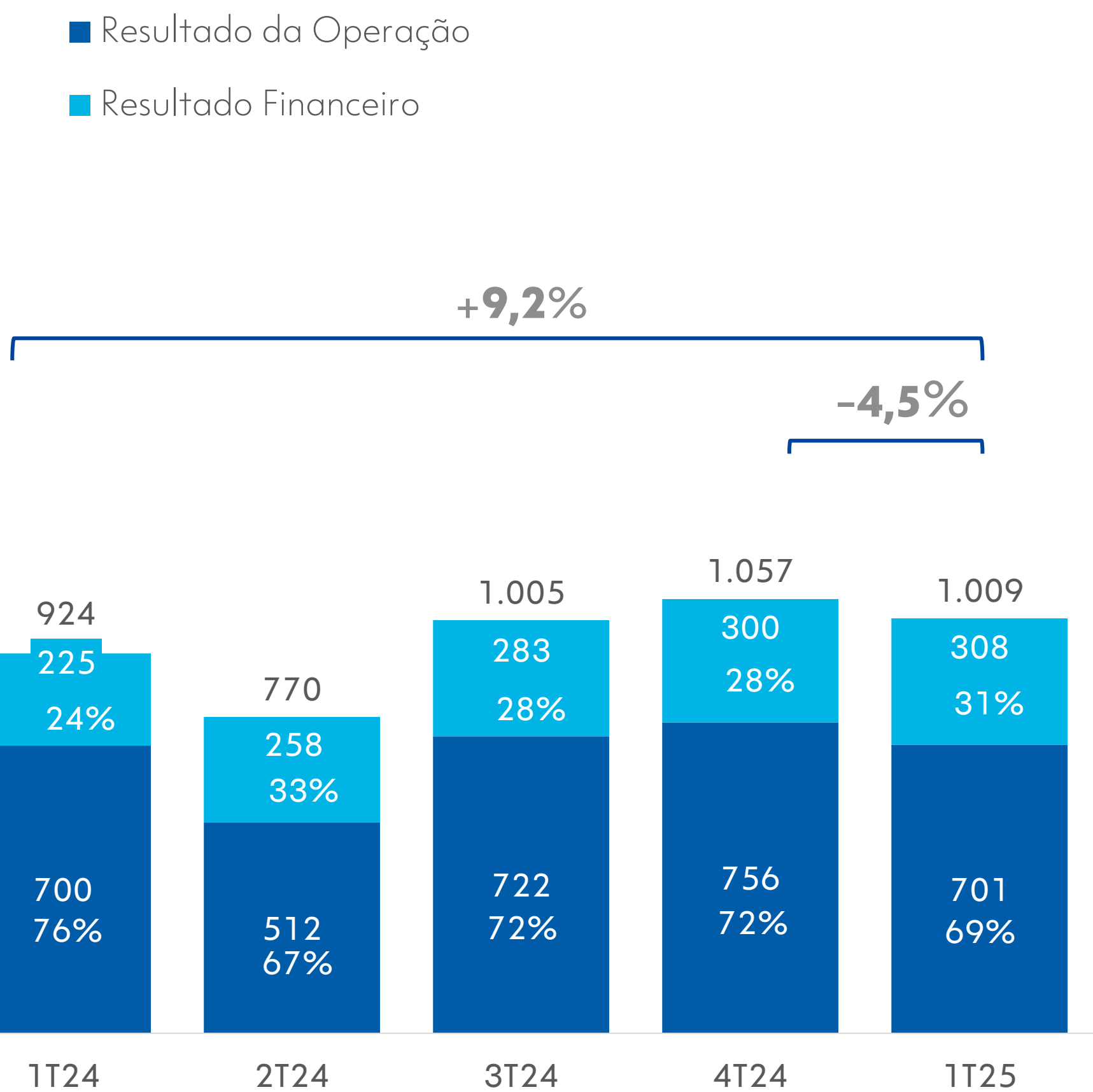


1T24 2T24 3T24 4T24 1T25

Índice por Agrupamento	ICA 1T25	Δ1T24 p.p.	Δ4T24 p.p.
Bancassurance CAIXA	50,2%	+1,1	+0,7
Run-off	59,0%	+5,5	+2,5
Novas Parcerias	50,0%	+0,8	-1,8
Holding + Corretora	39,7%	-2,7	+7,7
Bancassurance PAN	60,8%	+3,6	-3,6
ÍNDICE GERAL	51,3%	+1,3	+0,3

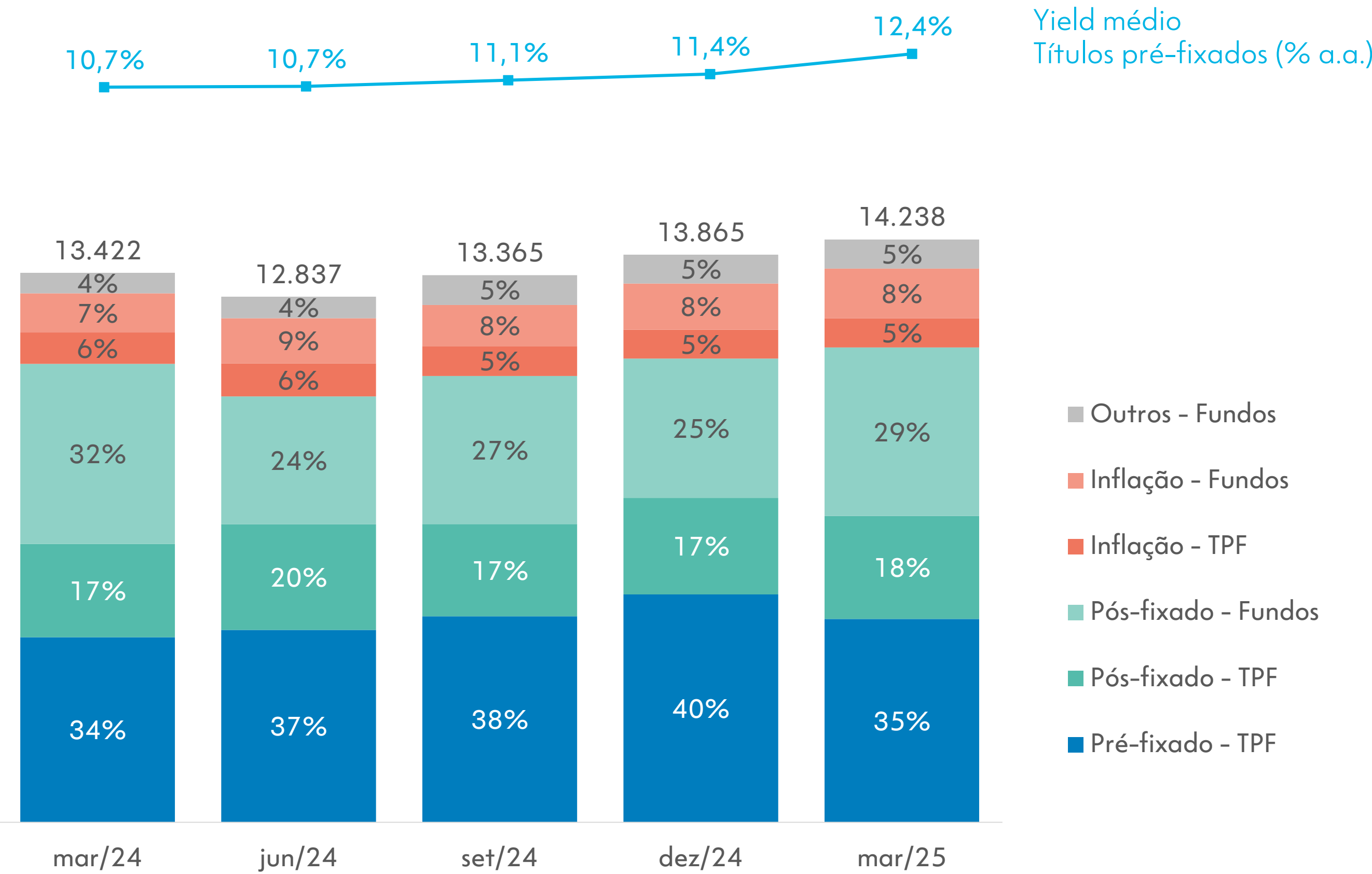
Lucro Líquido

(Operacional X Financeiro¹)



Composição agrupada da Carteira de Investimentos

% Consolidado das aplicações financeiras (milhões)



¹ Resultado financeiro líquido de tributos, considerando a alíquota efetiva de cada empresa, ponderado pelos respectivos percentuais de participação em cada empresa.

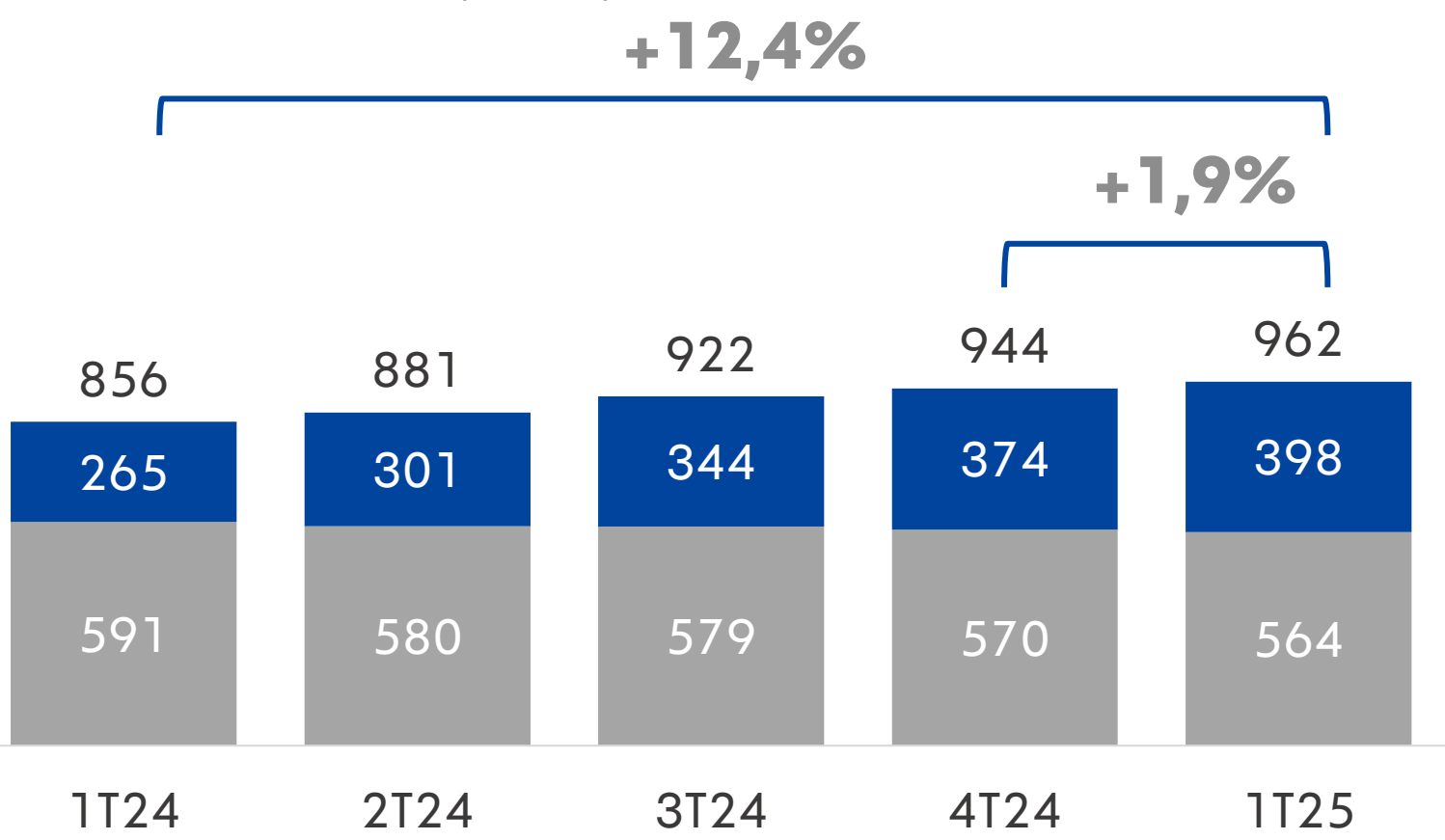
² Carteira de investimentos ponderada pelos respectivos percentuais de participação em cada empresa.

APRESENTAÇÃO
DE RESULTADOS
1T25

APÊNDICE

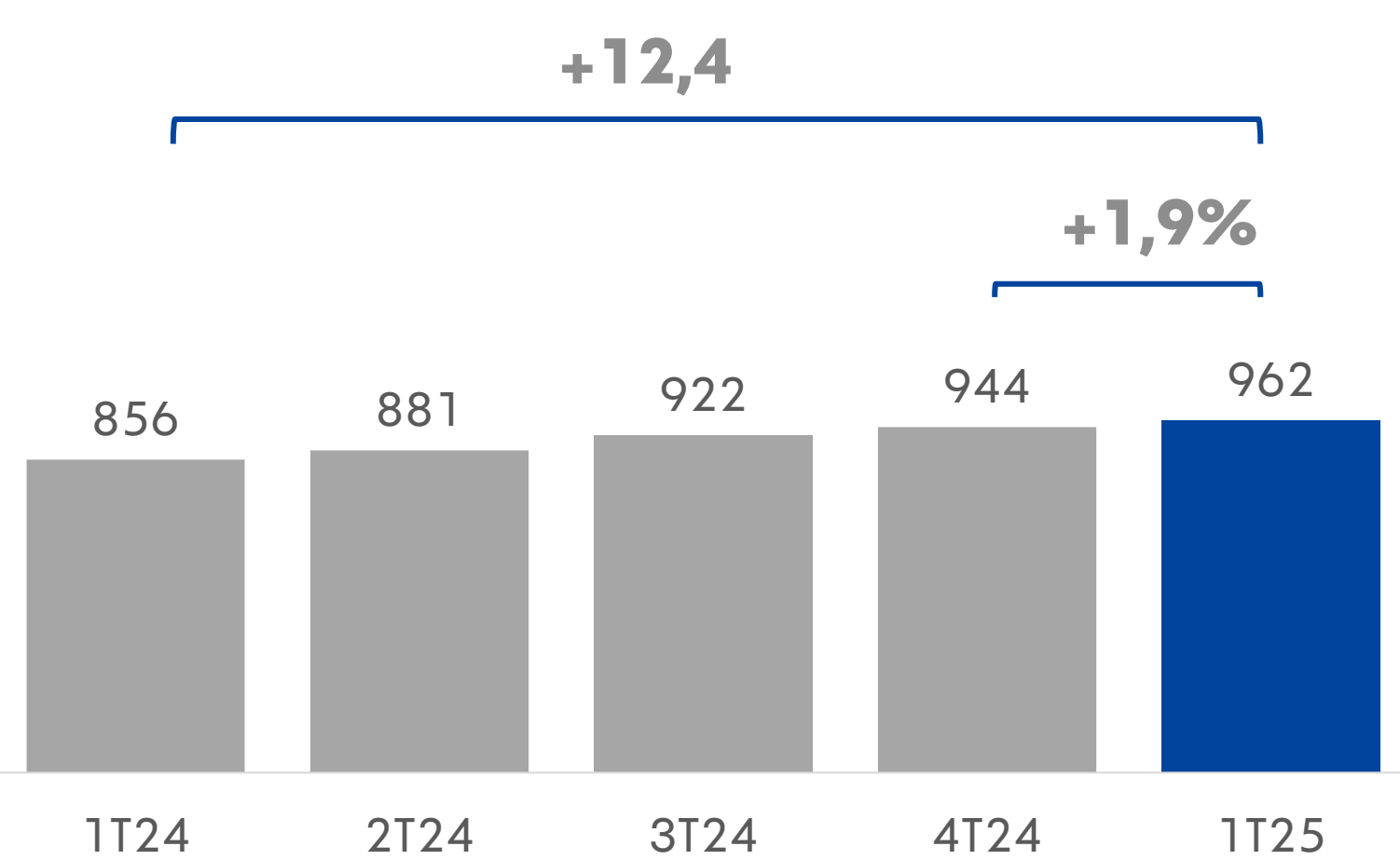
Prêmios Emitidos **Habitacional**

R\$ milhões
■ CNP (Run-off)
■ Caixa Residencial (Run-on)



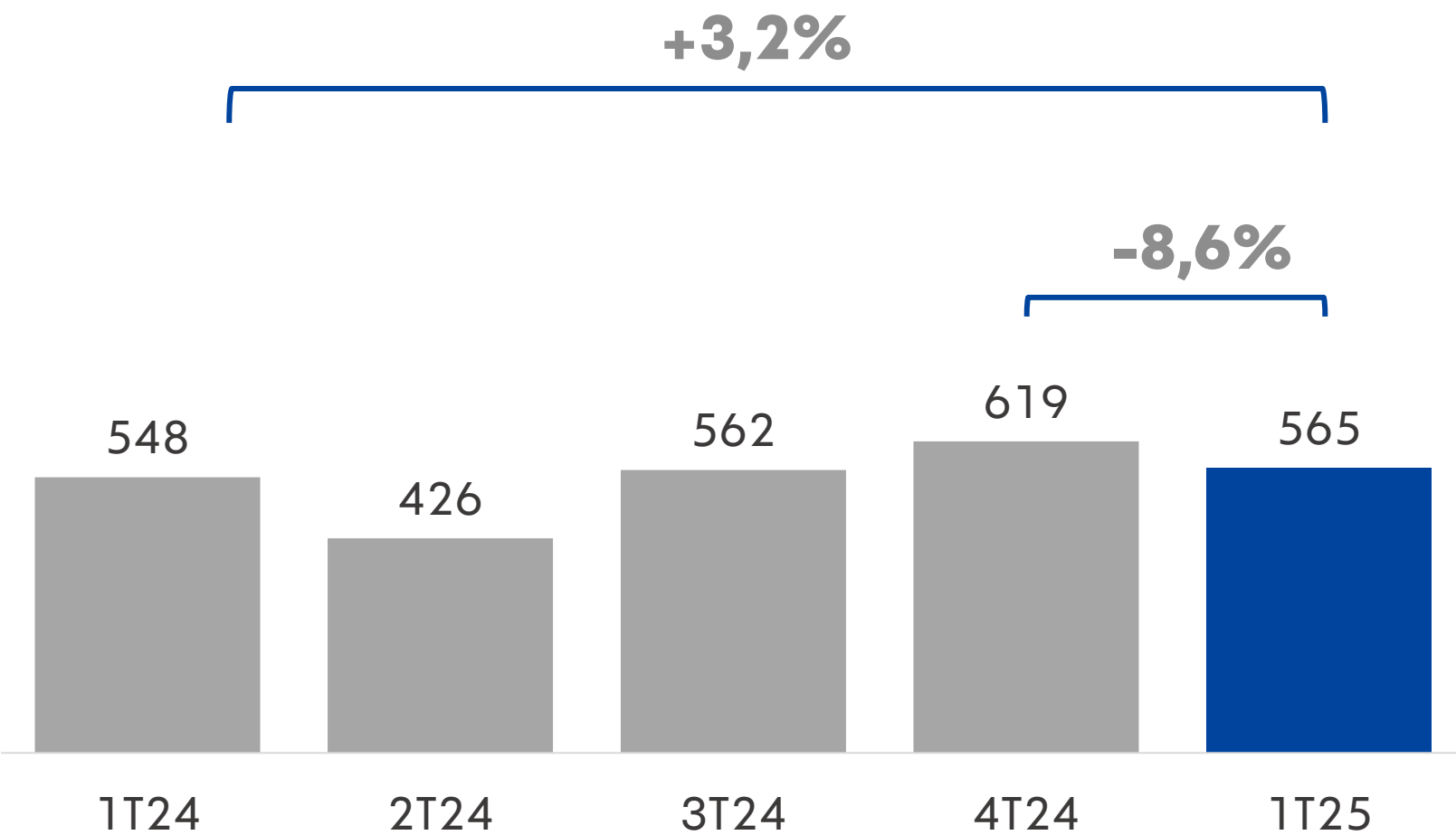
Prêmios Ganhos **Habitacional**

R\$ milhões



Margem Operacional **Habitacional**

R\$ milhões



Prêmios emitidos

Manutenção da liderança de mercado, com curva ascendente trimestral.

Sinistralidade

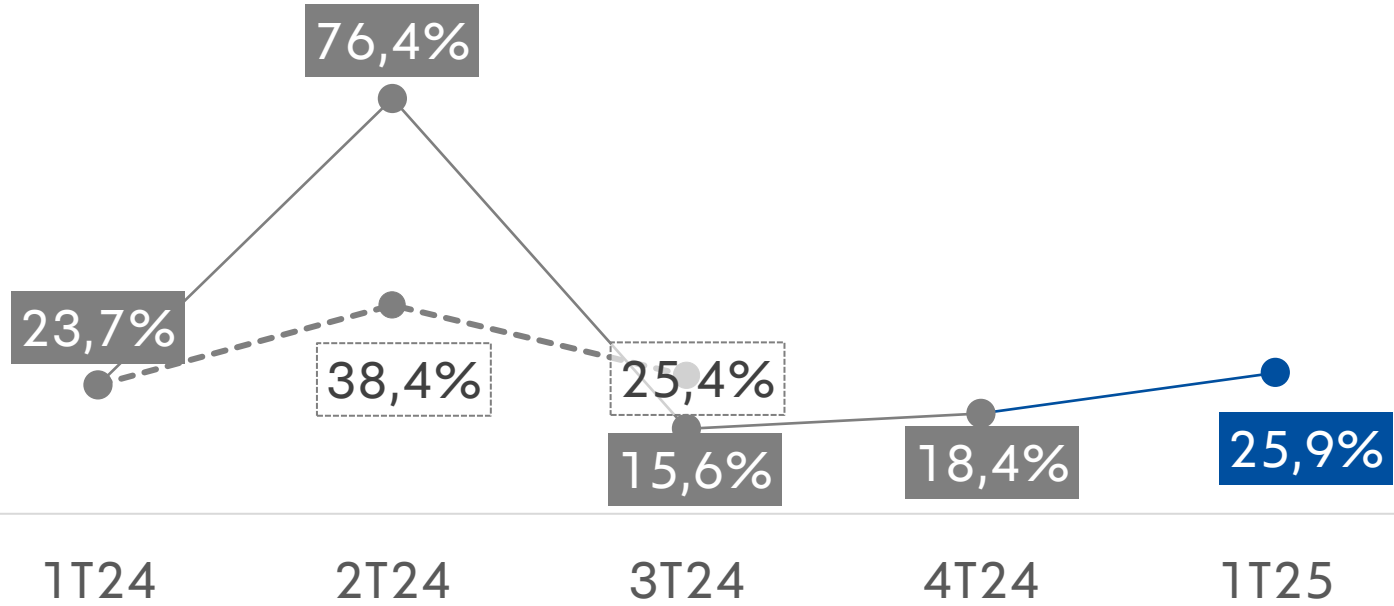
Aumento do volume de sinistros no run-off entre 1T25 e 1T24.

Indicadores de Desempenho

Sinistralidade **Habitacional**

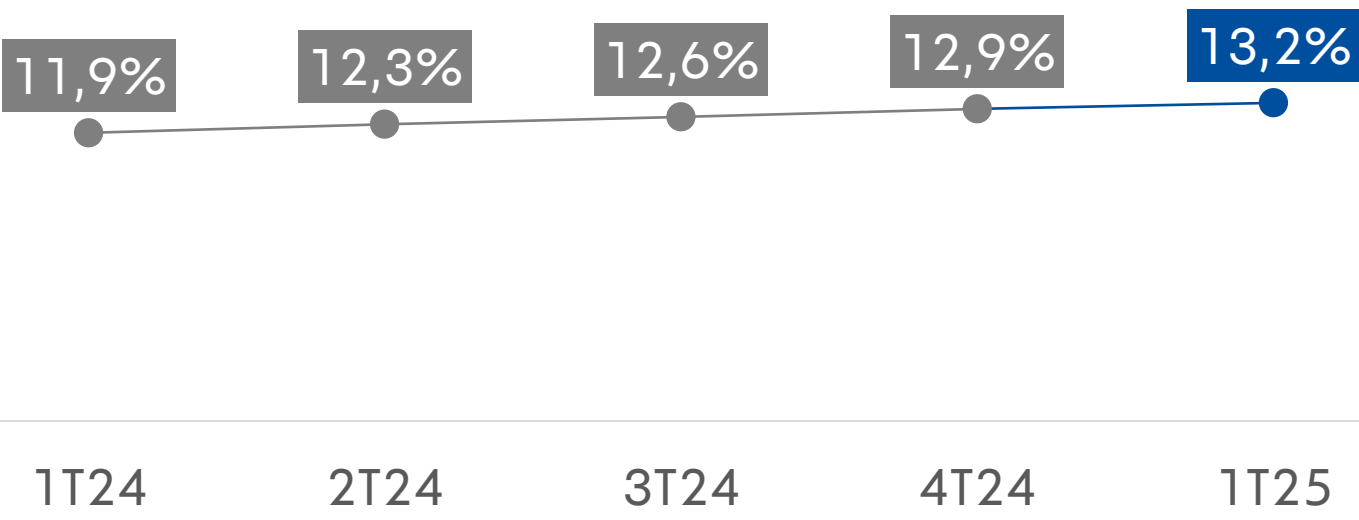
% Prêmio Ganho

● Líq. Resseguros



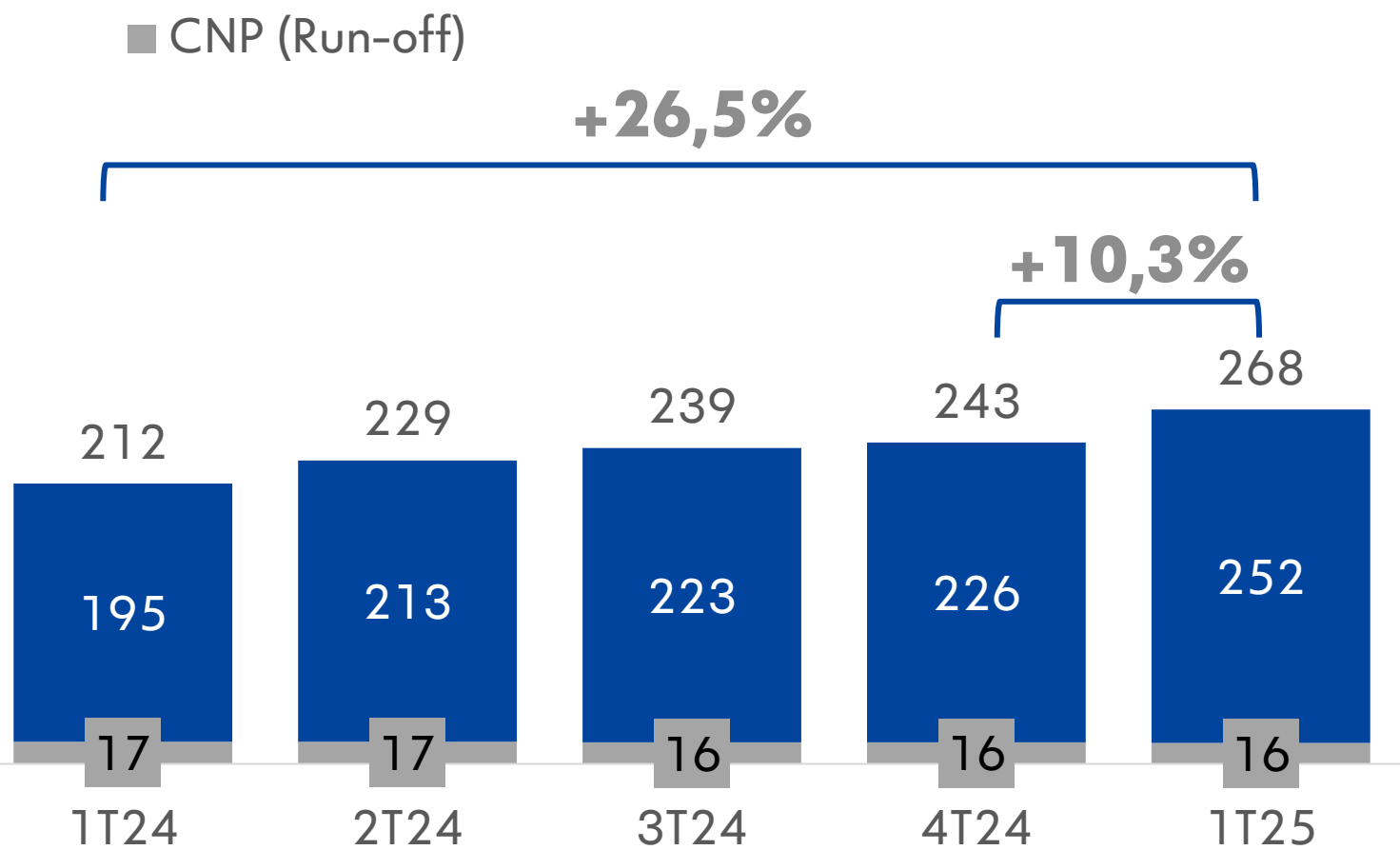
Comissionamento **Habitacional**

% Prêmio Ganho



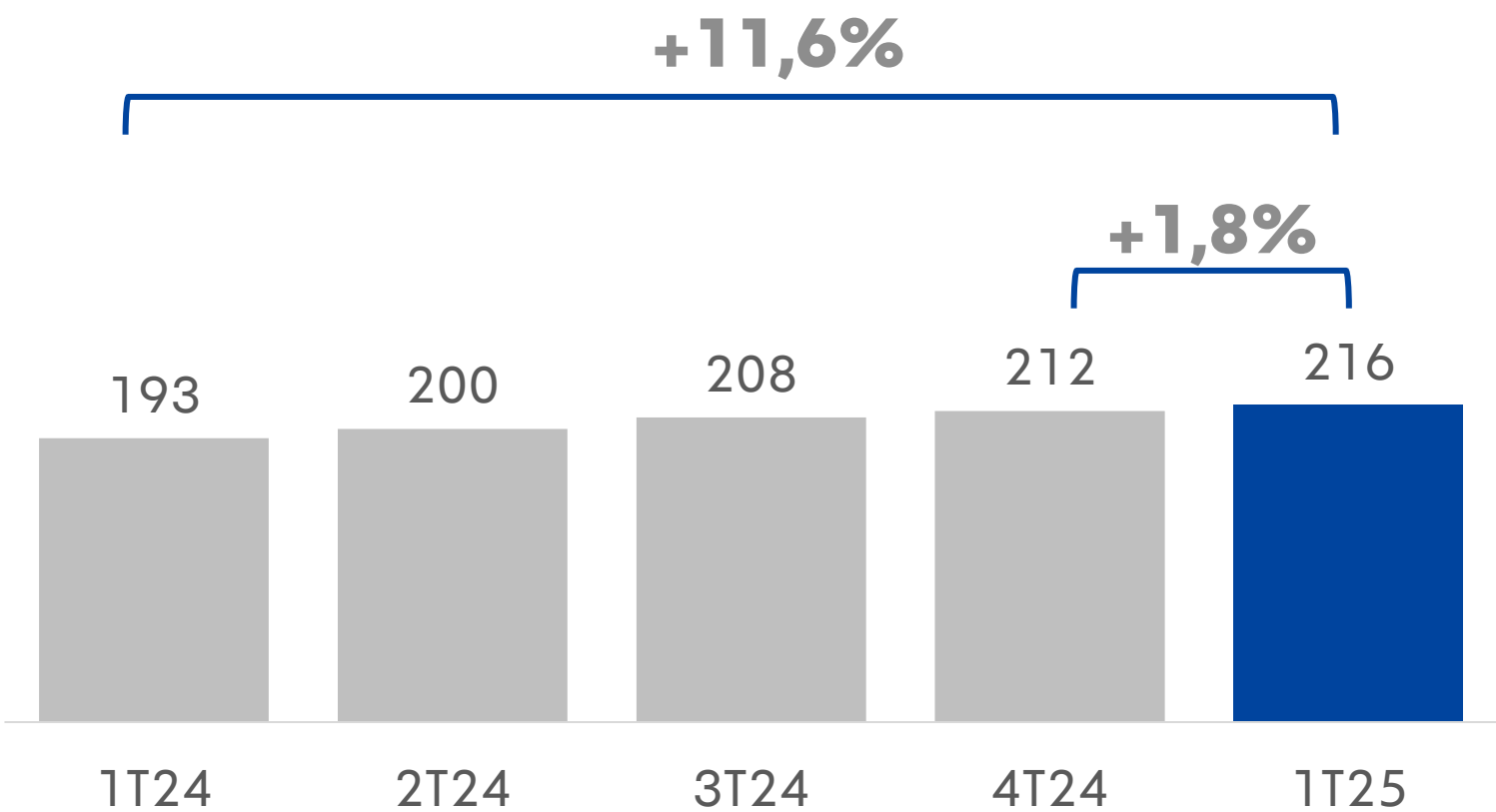
Prêmios Emitidos **Residencial**

R\$ milhões



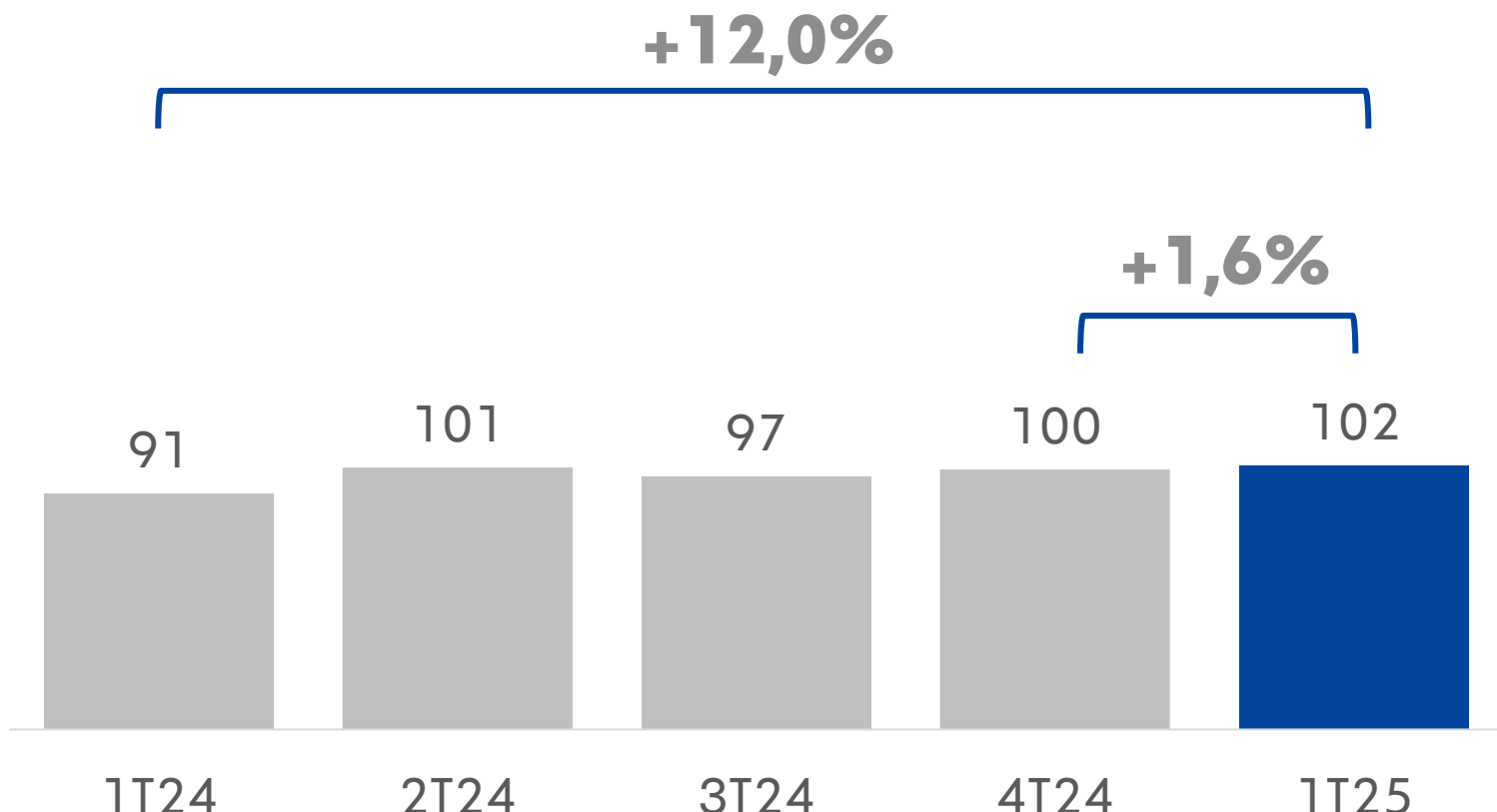
Prêmios Ganhos **Residencial**

R\$ milhões



Margem Operacional **Residencial**

R\$ milhões



Prêmios Emitidos

Maior volume trimestral de prêmios emitidos pelo quarto período consecutivo.

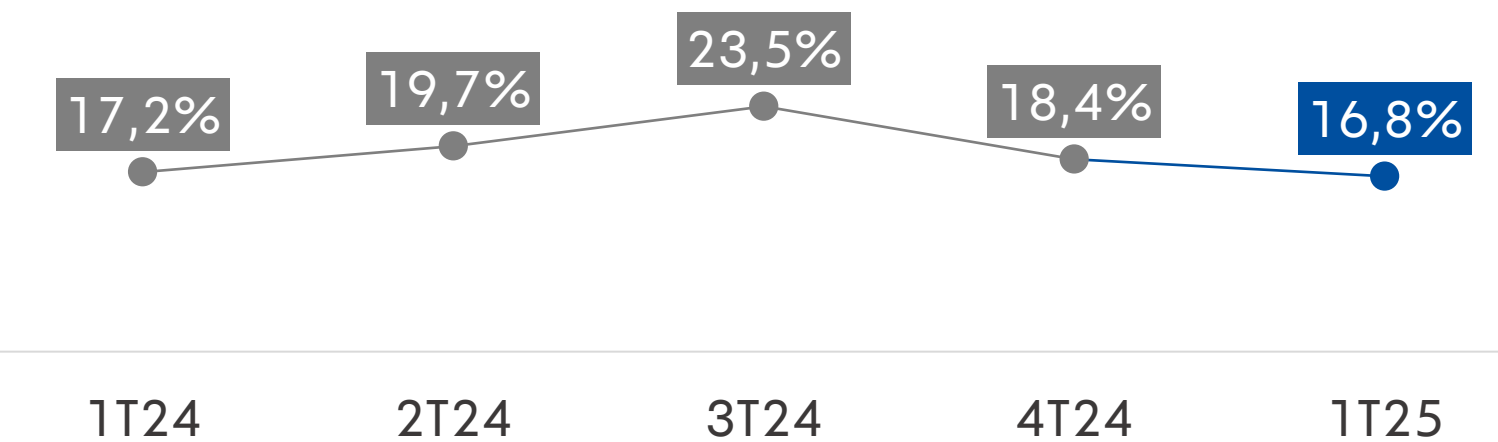
Seguro Acoplado

Emissões com efeito de empilhamento de apólices acopladas em financiamentos imobiliários.

Indicadores de Desempenho

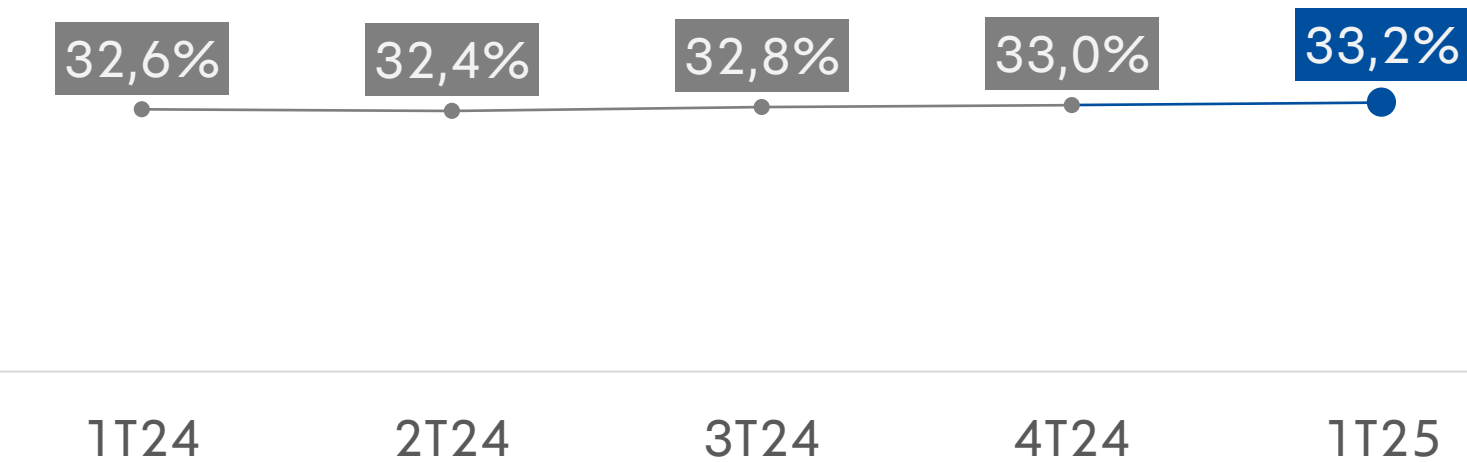
Sinistralidade **Residencial**

% Prêmio Ganho



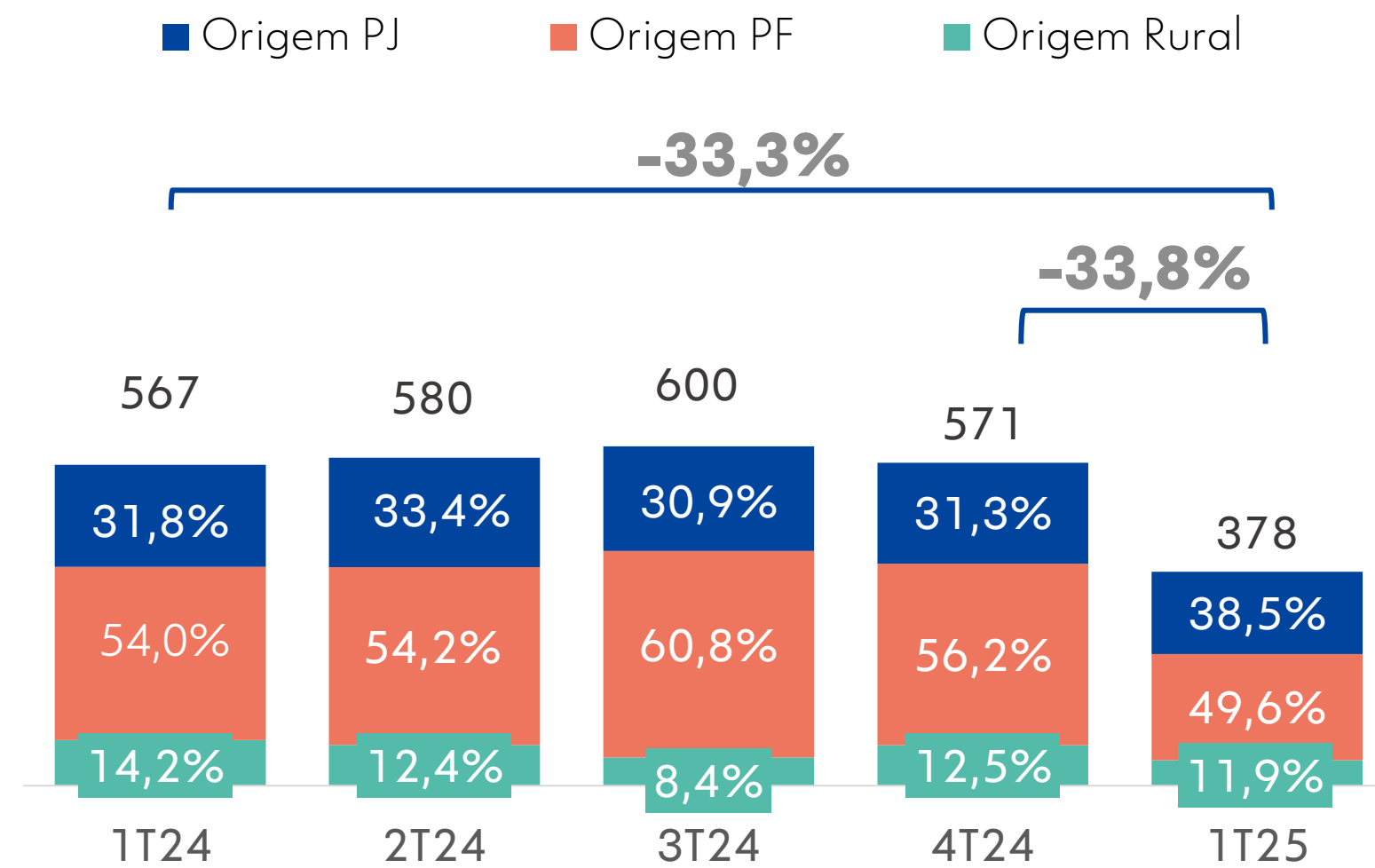
Comissionamento **Residencial**

% Prêmio Ganho



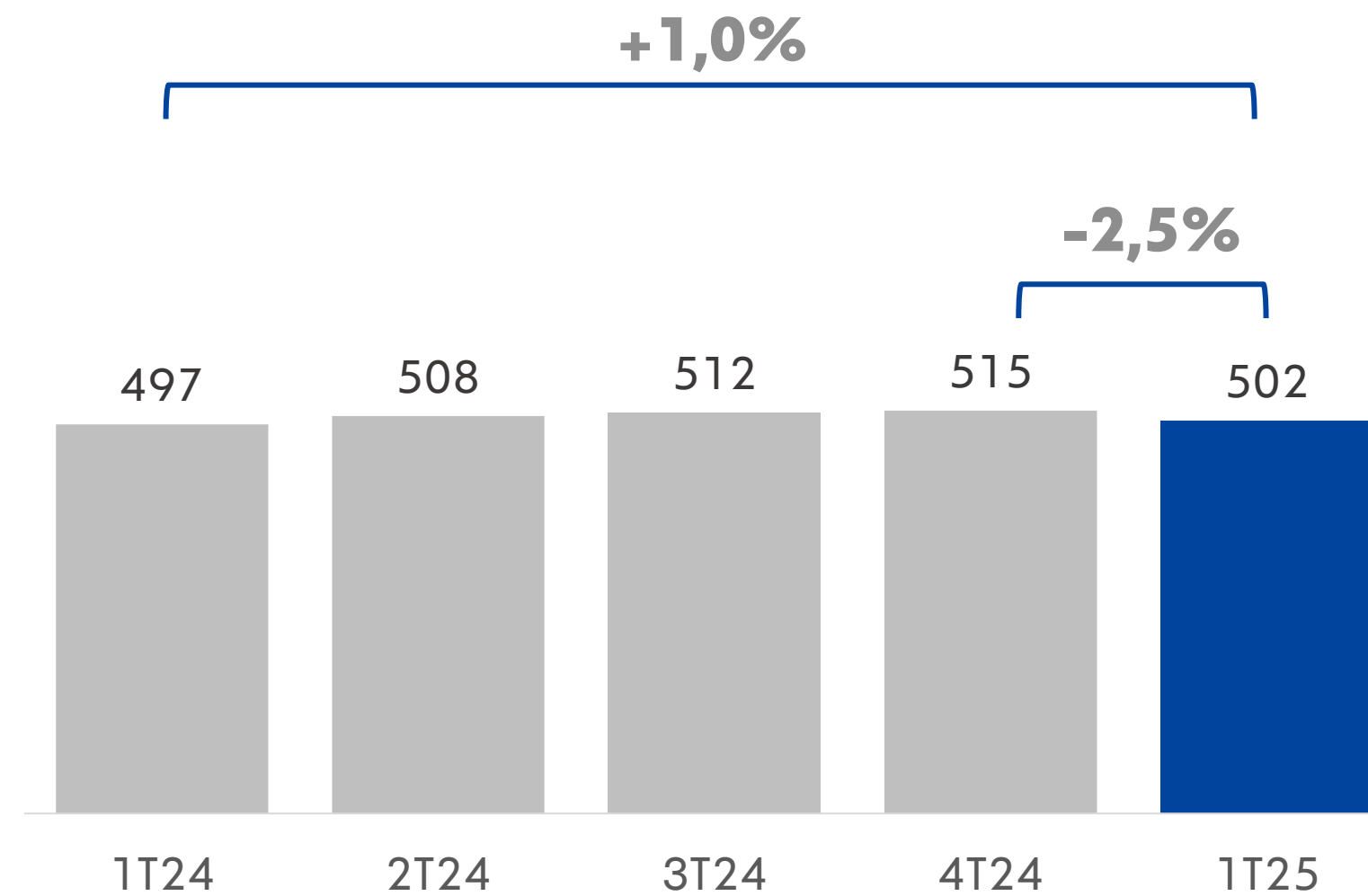
Prêmios Emitidos Prestamista

R\$ milhões



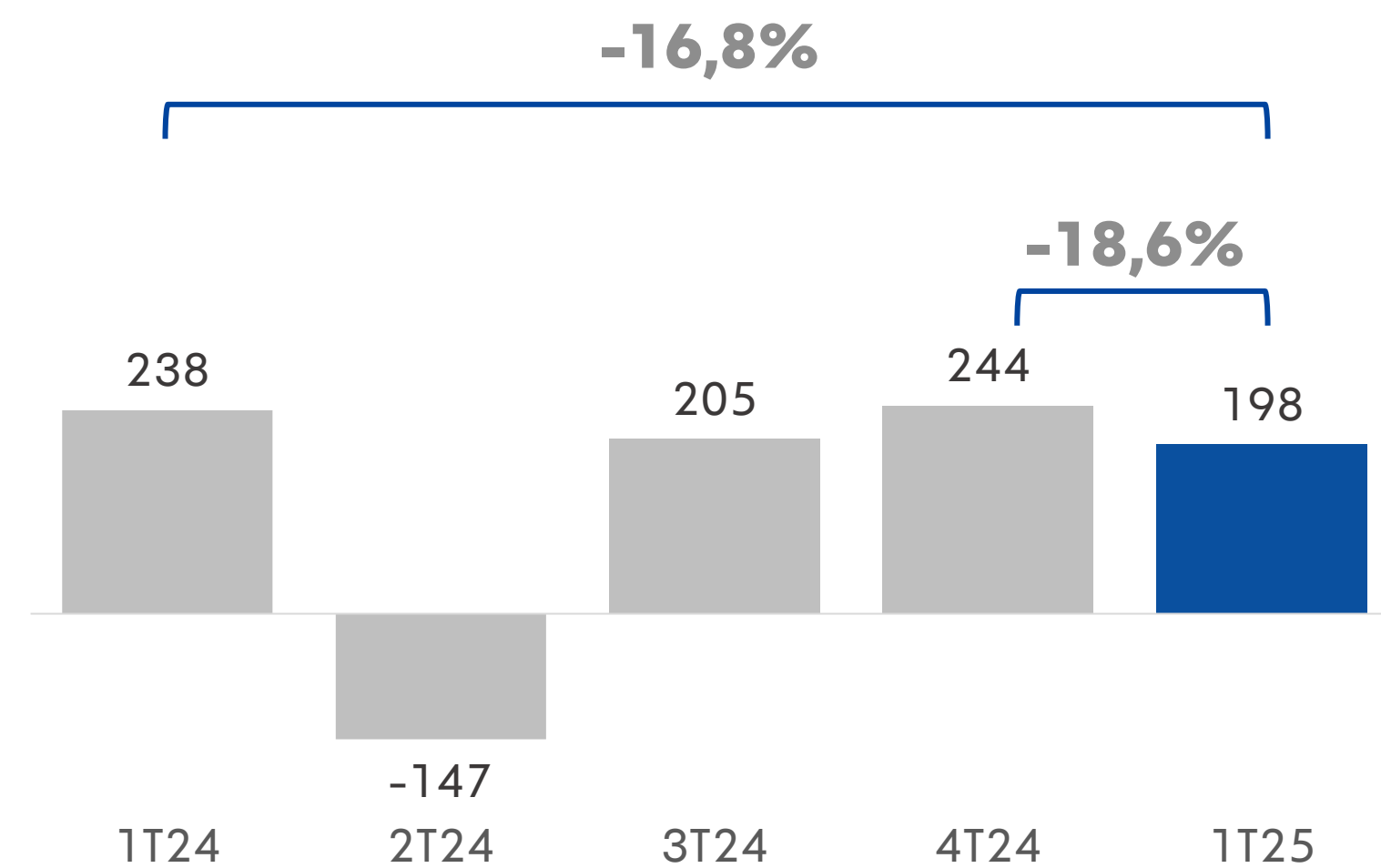
Prêmios Ganhos Prestamista

R\$ milhões



Margem Operacional Prestamista

R\$ milhões



Prêmios Emitidos

Redução no volume de emissões em 1T25 em relação aos trimestres anteriores, efeito do aumento de taxas de juros e impacto no custo do crédito comercial.

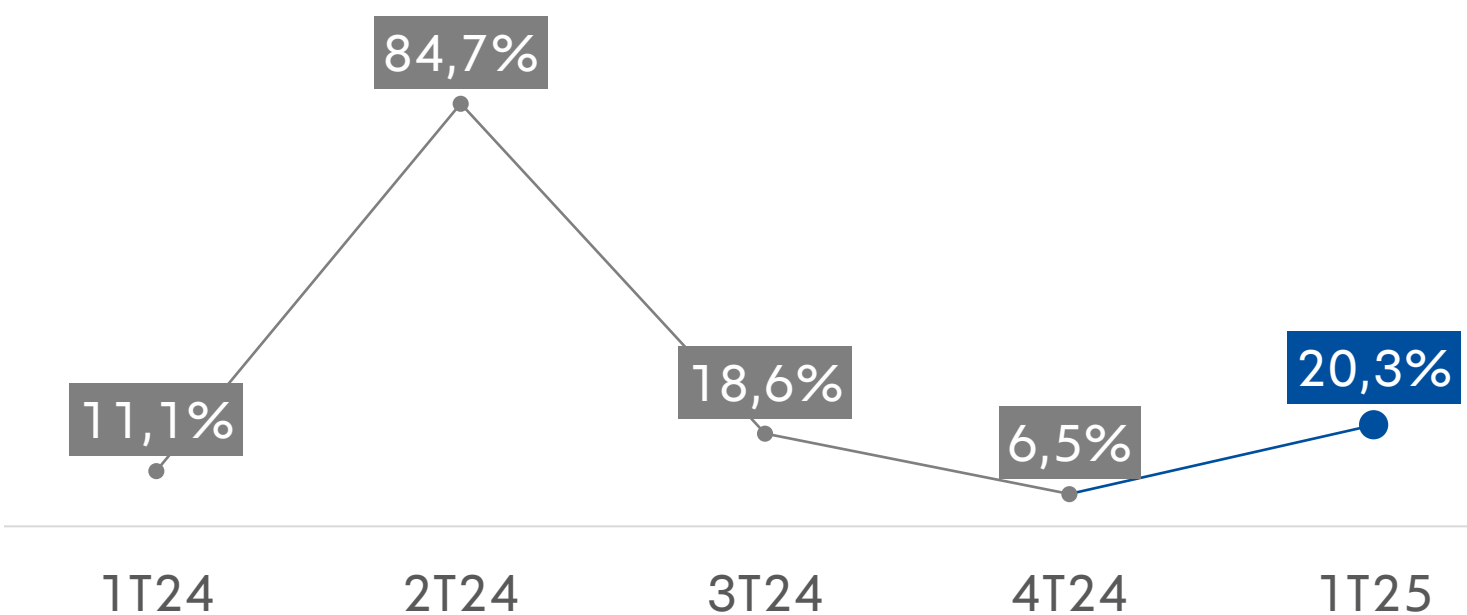
Sinistralidade

A sinistralidade observada para 1T25 encontra-se próxima do patamar esperado para o ramo, após a implementação do novo processo de avisos de sinistros em 2024.

Sinistralidade Prestamista

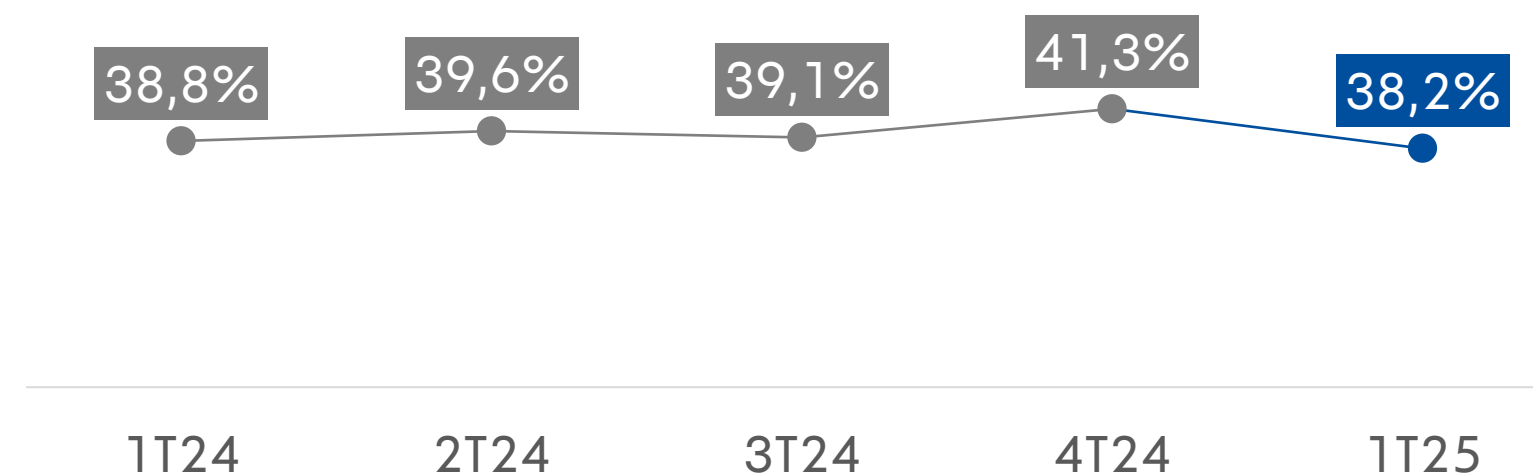
% Prêmio Ganho

Indicadores de Desempenho



Comissionamento Prestamista

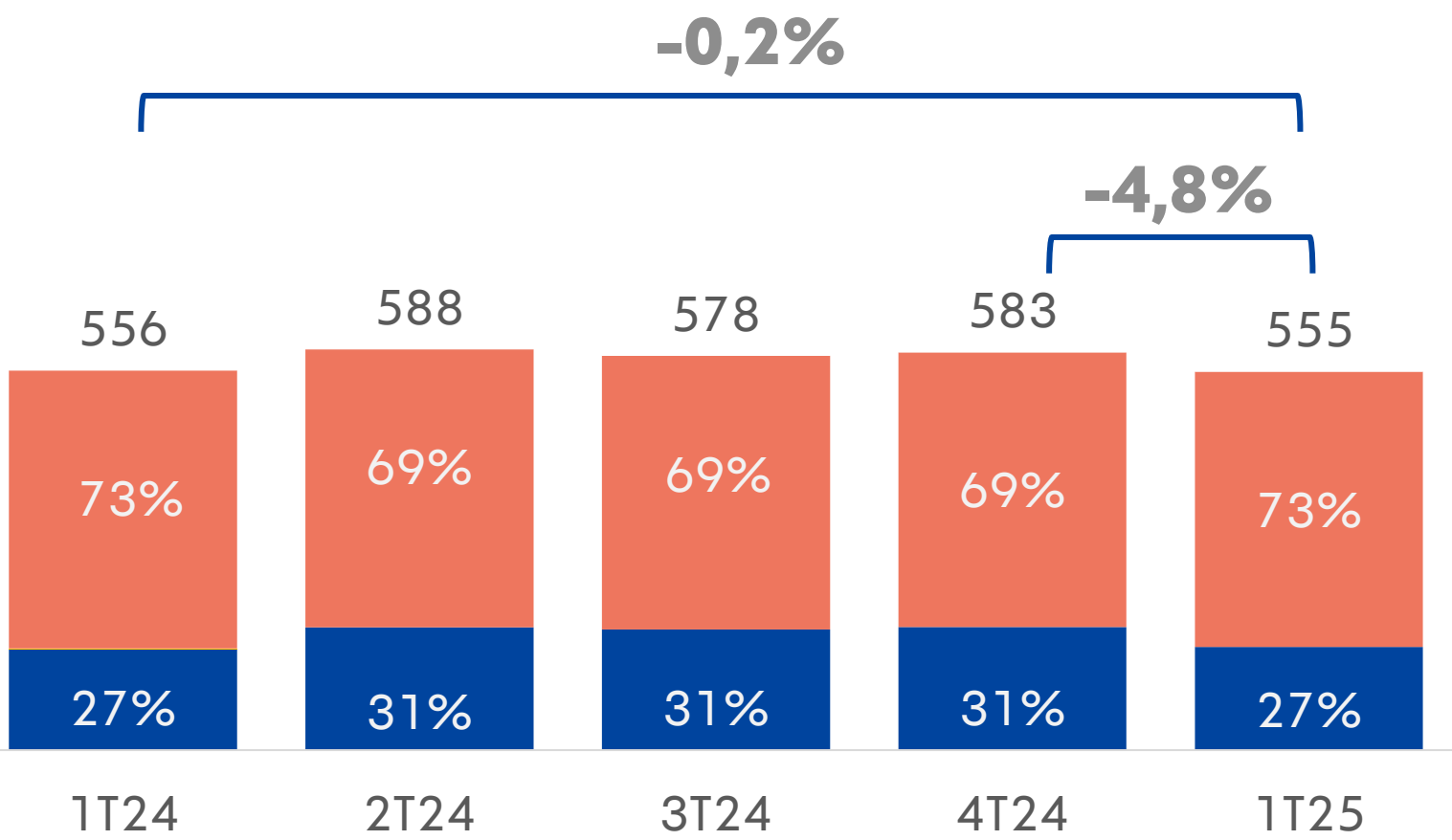
% Prêmio Ganho



Prêmios Emitidos Vida

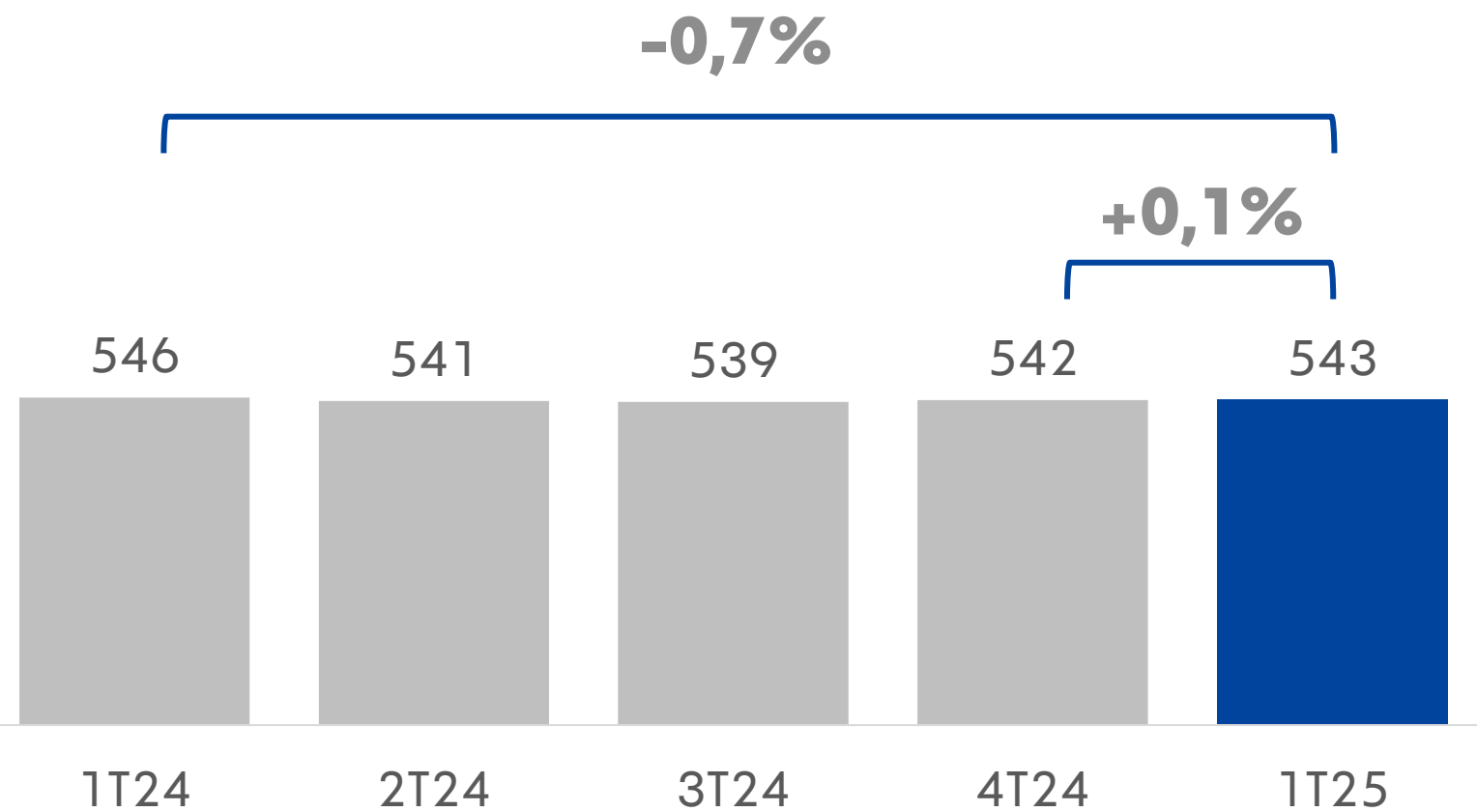
R\$ milhões

■ Pagamento Único ■ Pagamento Mensal



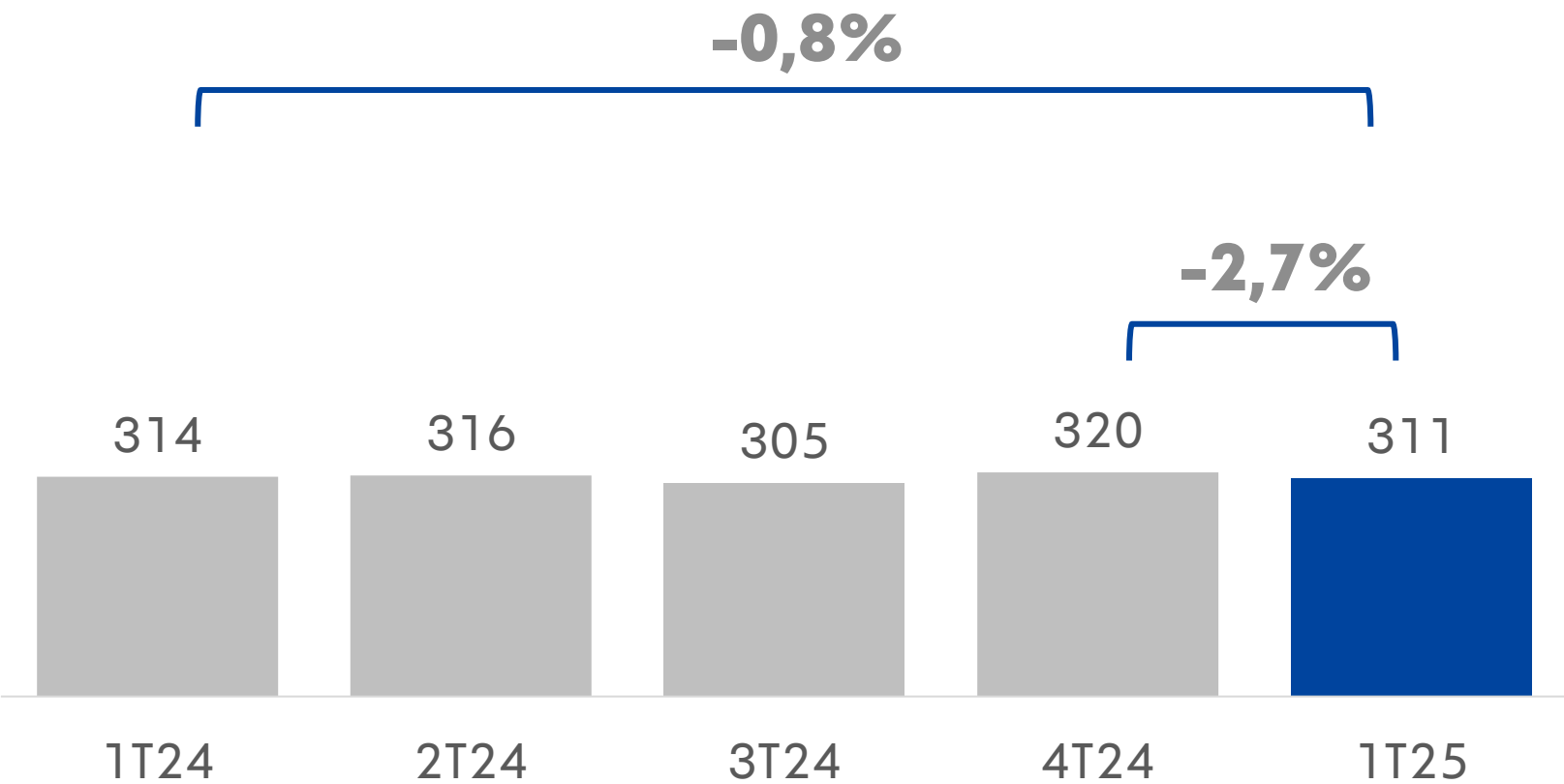
Prêmios Ganhos Vida

R\$ milhões



Margem Operacional Vida

R\$ milhões



Emissões PM

Destaque para as novas emissões da modalidade PM, com crescimento de 93,4% entre 1T25/1T24

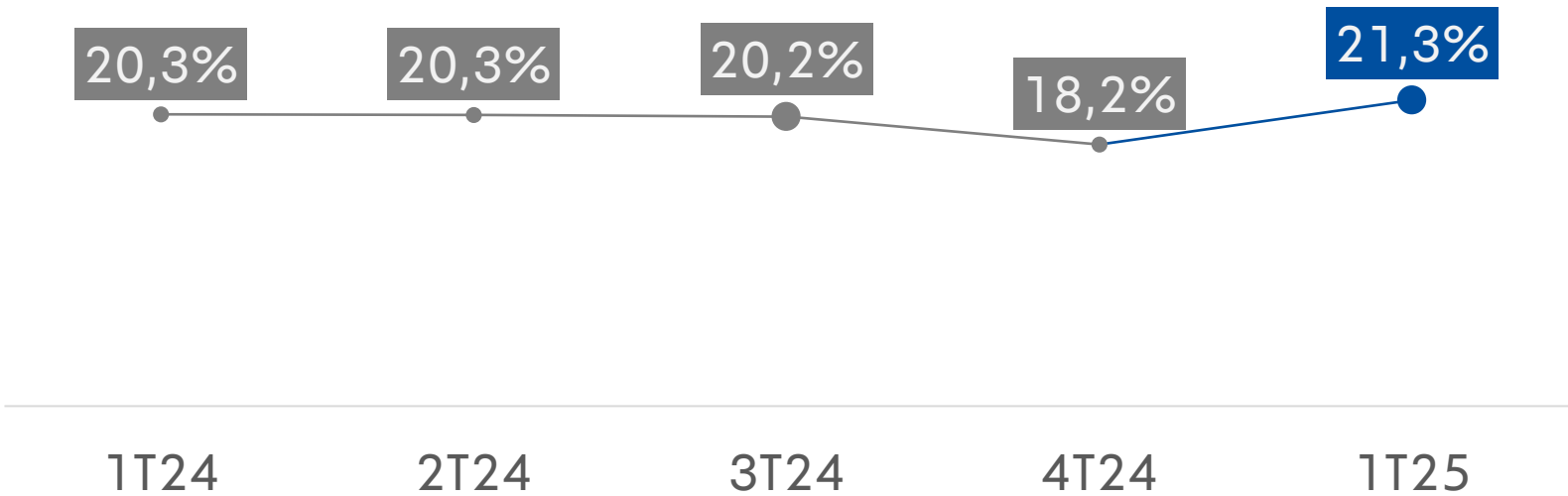
Produtos

Lançado o Seguro de Acidentes Pessoais Premium, para clientes alta renda, e promovida melhorias no Seguro Vida Mulher

Indicadores de Desempenho

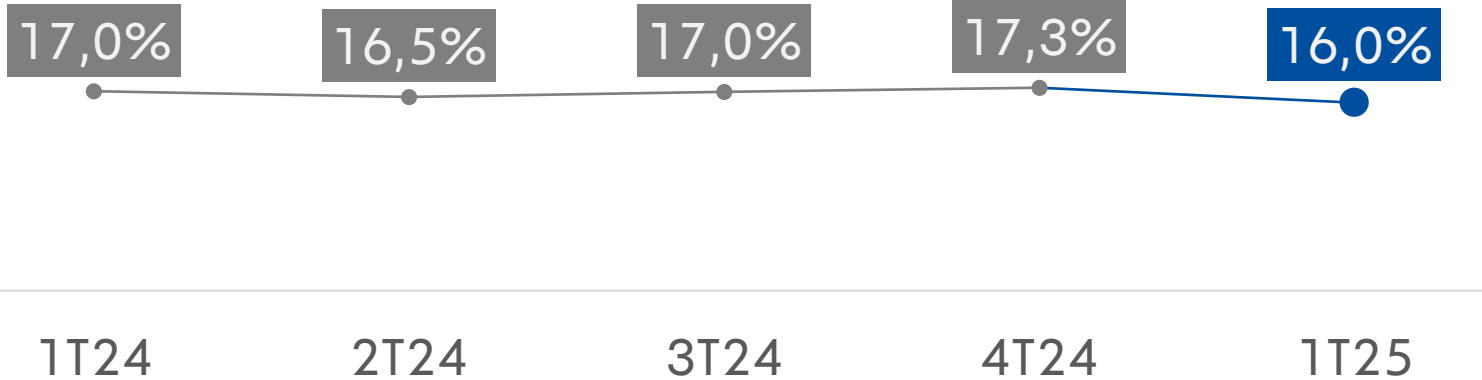
Sinistralidade Vida

% Prêmio Ganho



Comissionamento Vida

% Prêmio Ganho



1 - Considera o resultado proveniente da Caixa Vida e Previdência.

Assistência

Manutenção da curva ascendente de receitas em 1T25

Outros não estratégicos

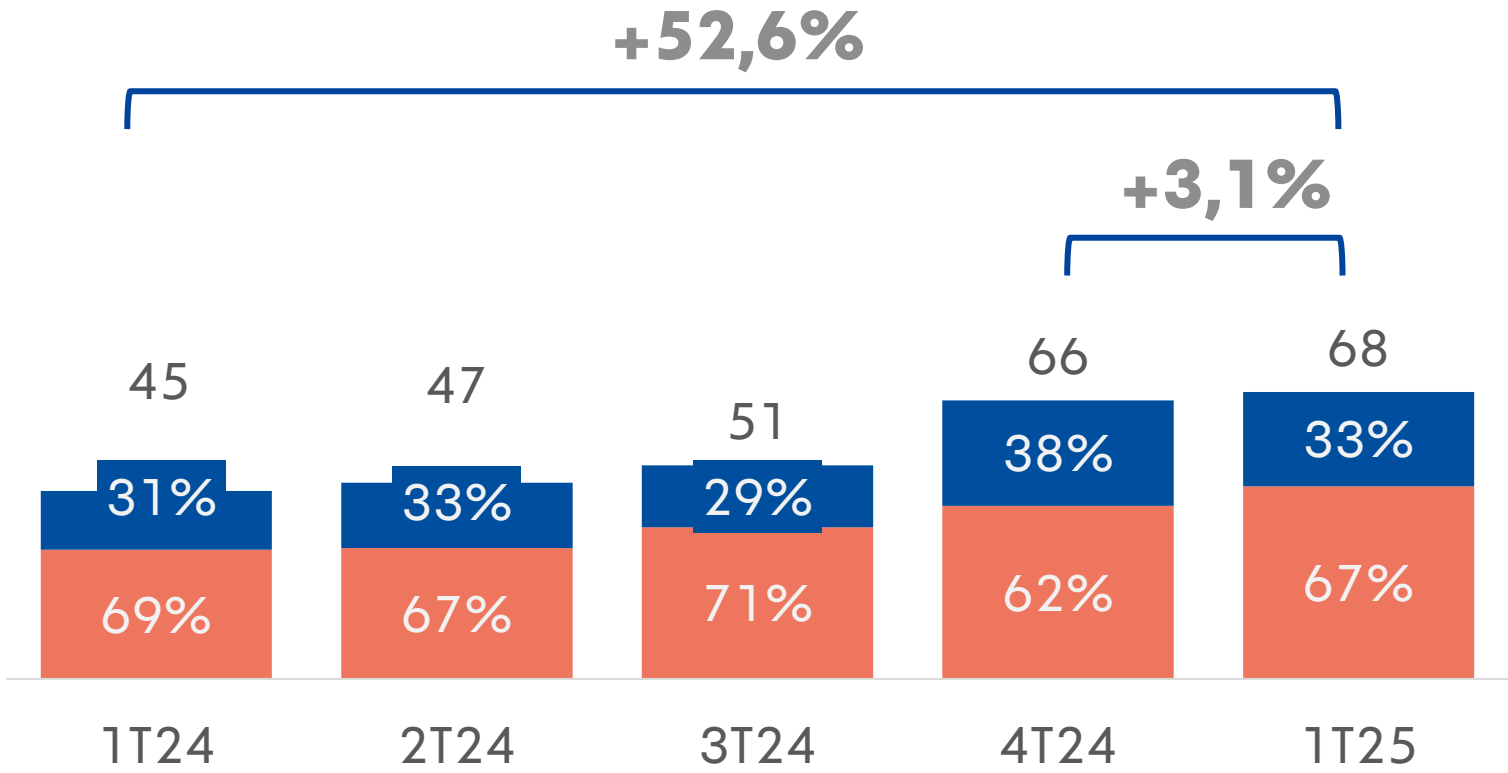
87,7% dos prêmios de 1T25 são do ramo Auto, emitidas pela Youse e comercializadas pela CNP Seguros.

Receitas Assistência

R\$ milhões

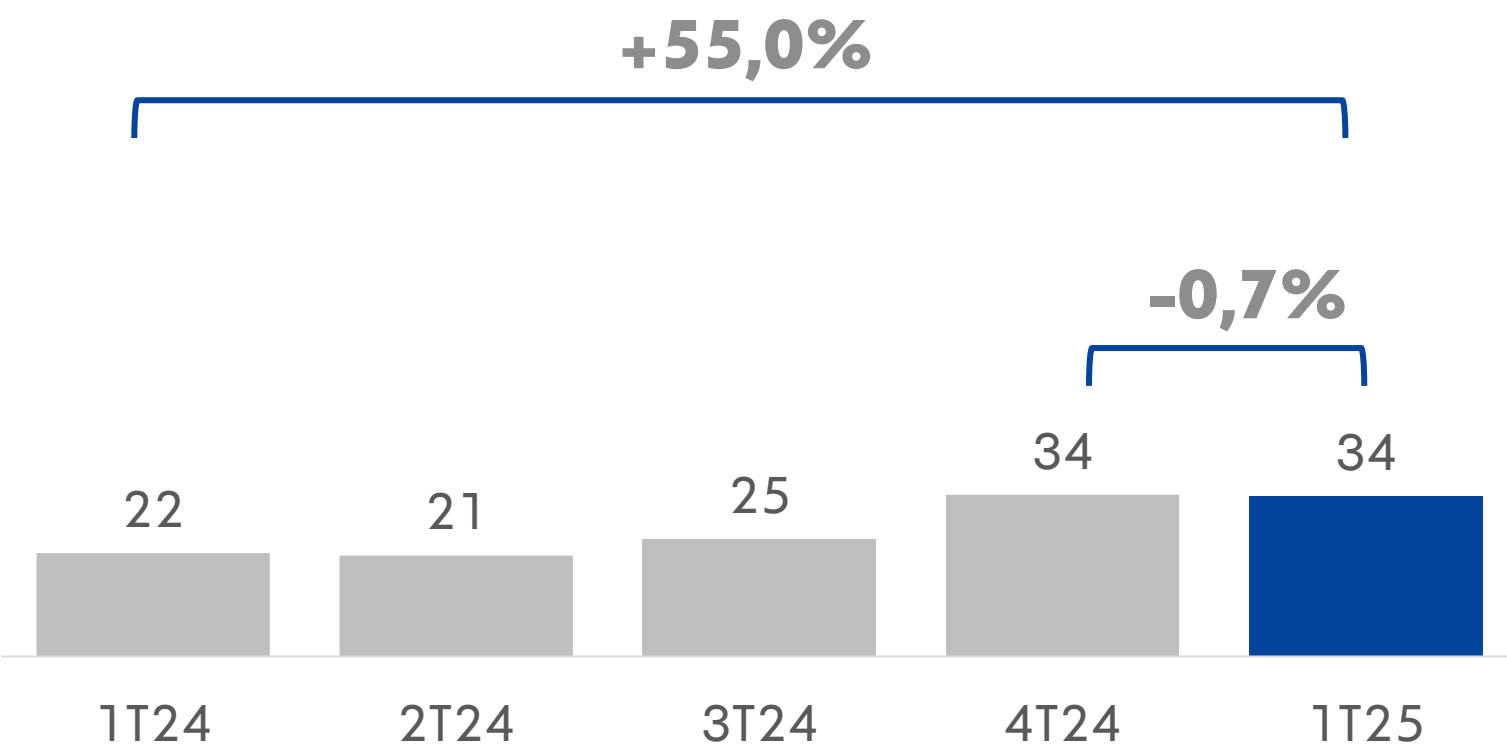
■ B2C ■ B2B

Assistência



Margem Operacional Assistência

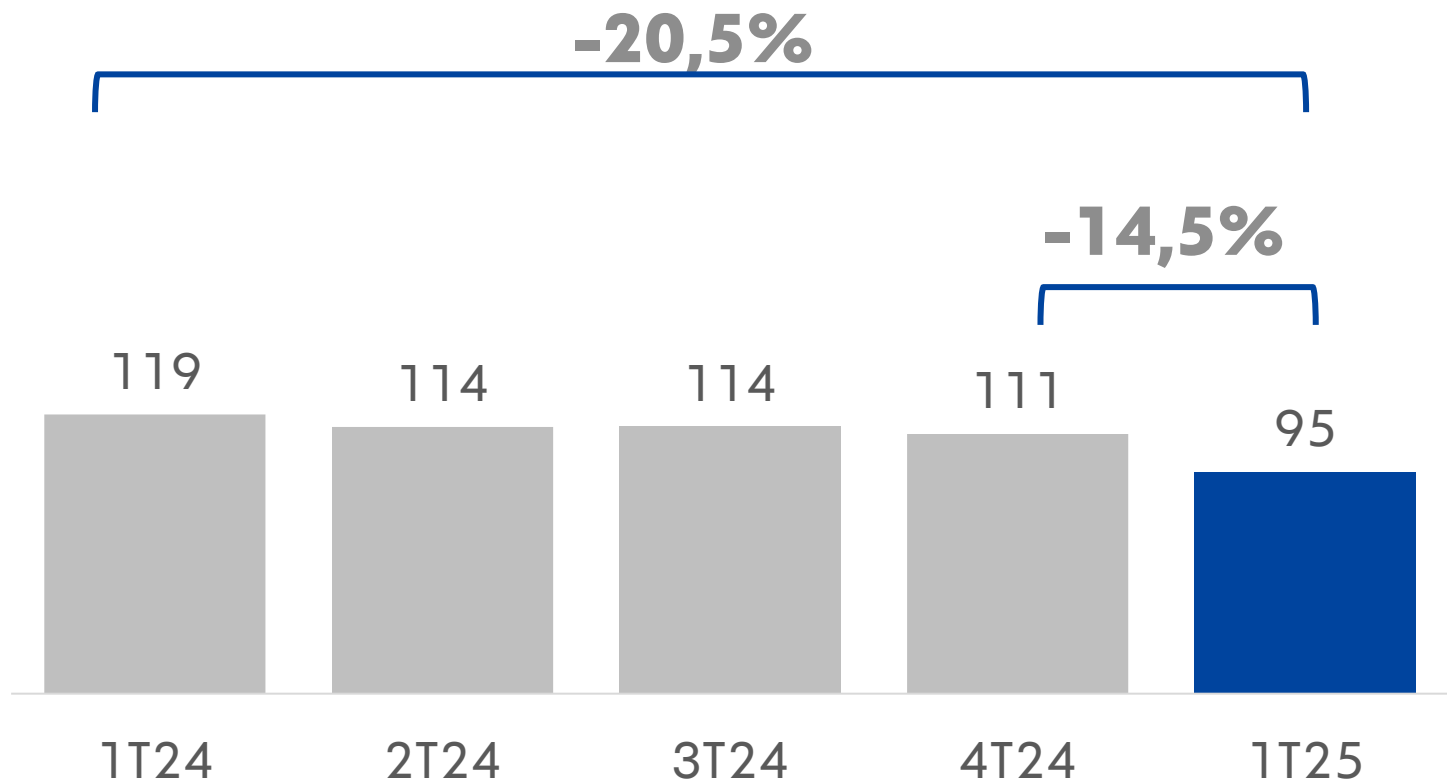
R\$ milhões



Prêmios Emitidos Outros Seguros

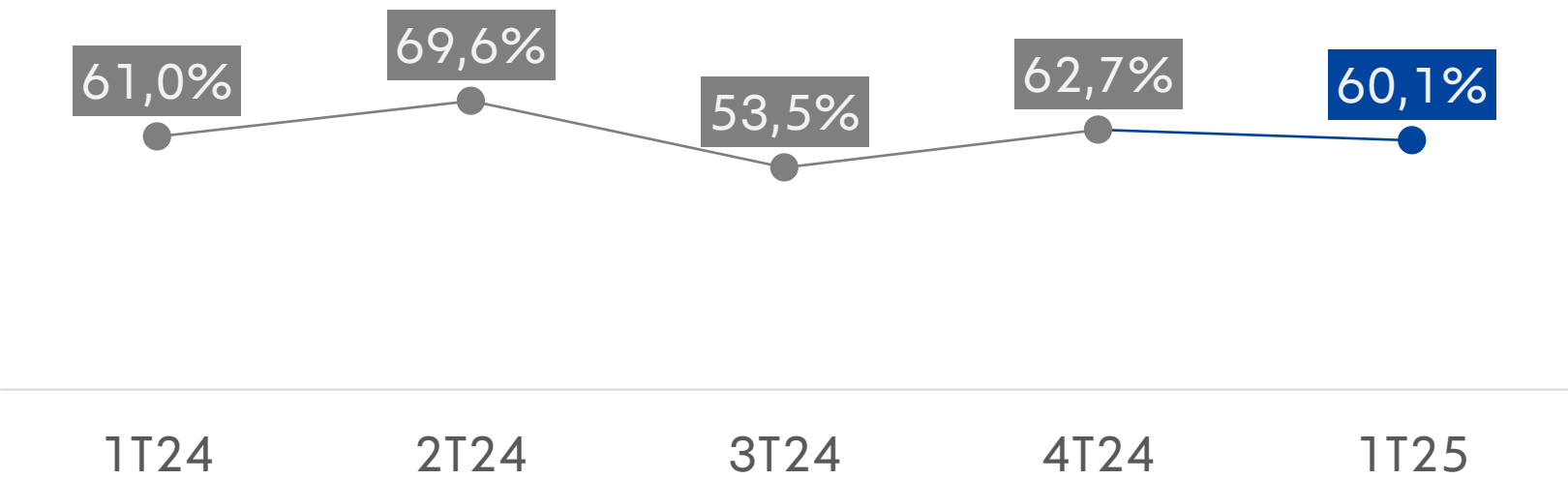
R\$ milhões

Outros Seguros



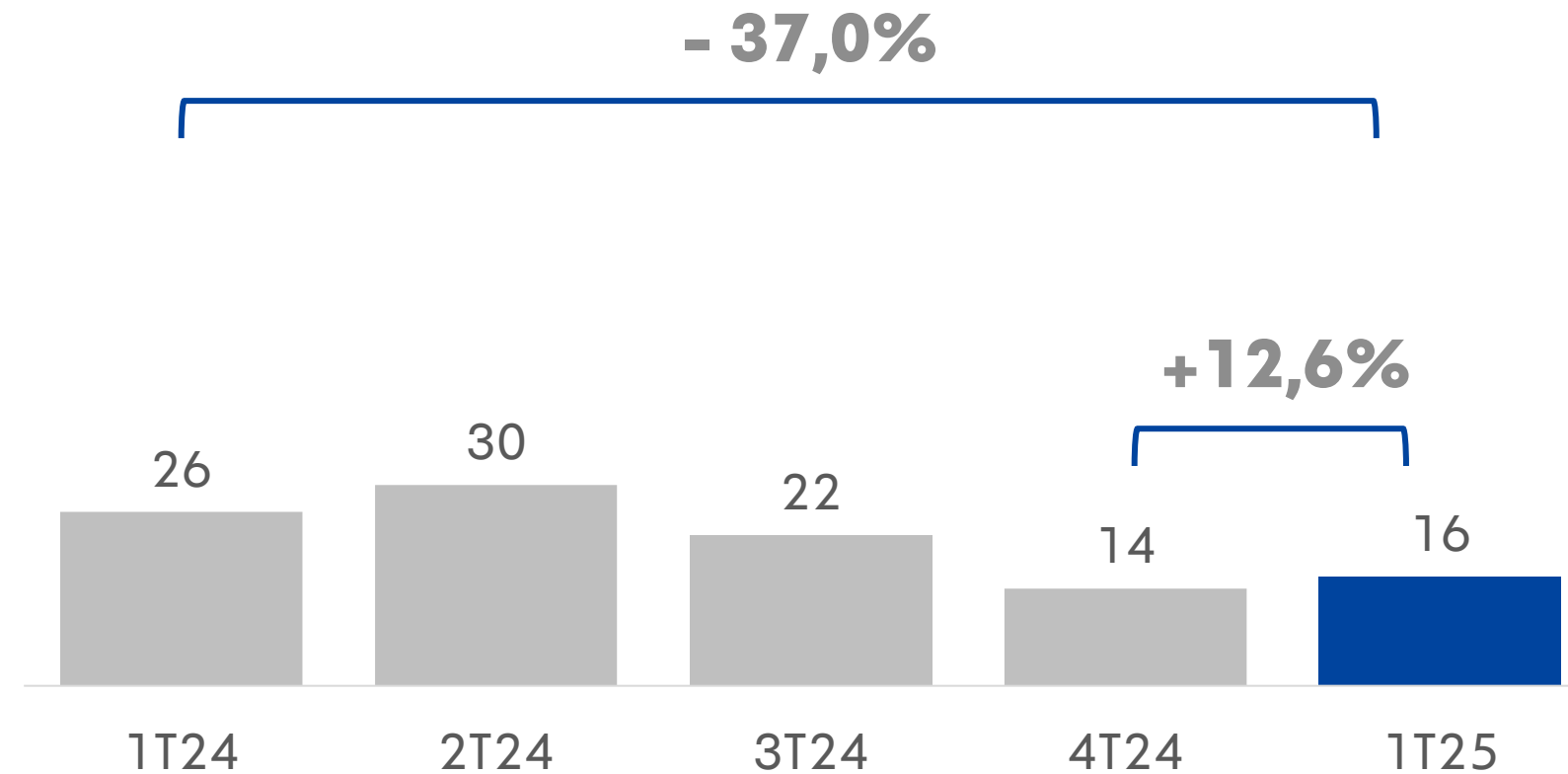
Sinistralidade Outros Seguros

% Prêmio Ganho

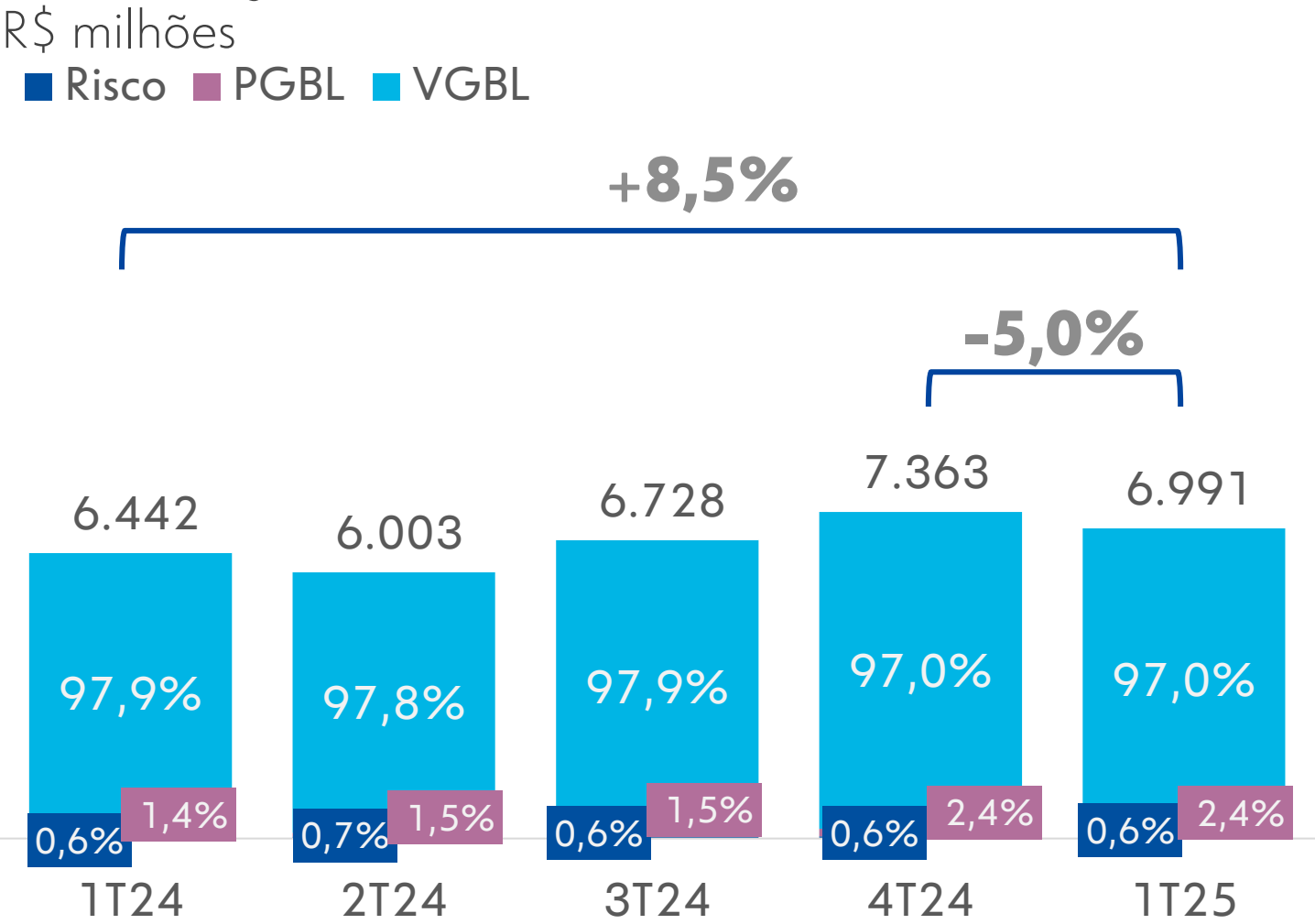


Margem Operacional Outros Seguros

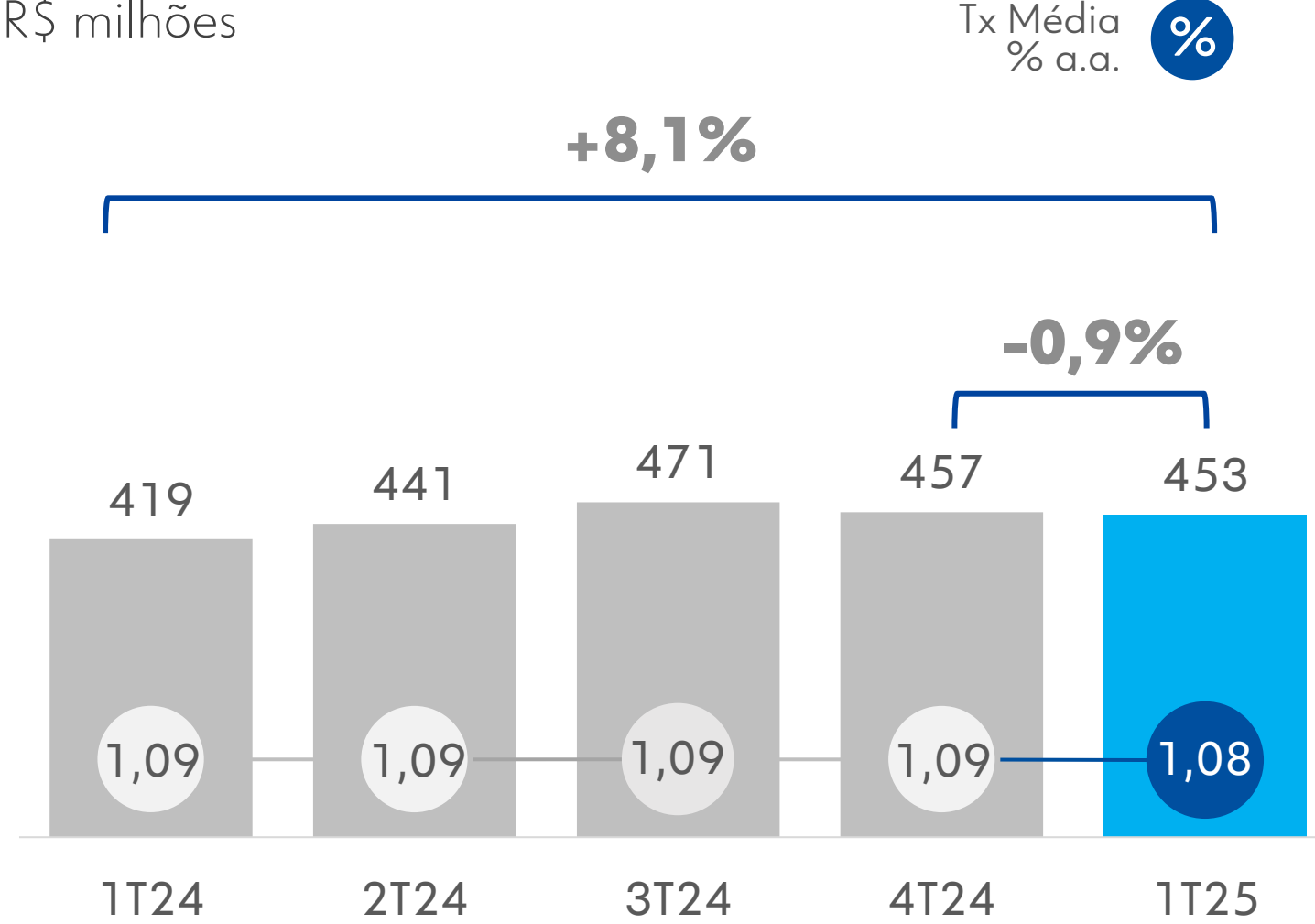
R\$ milhões



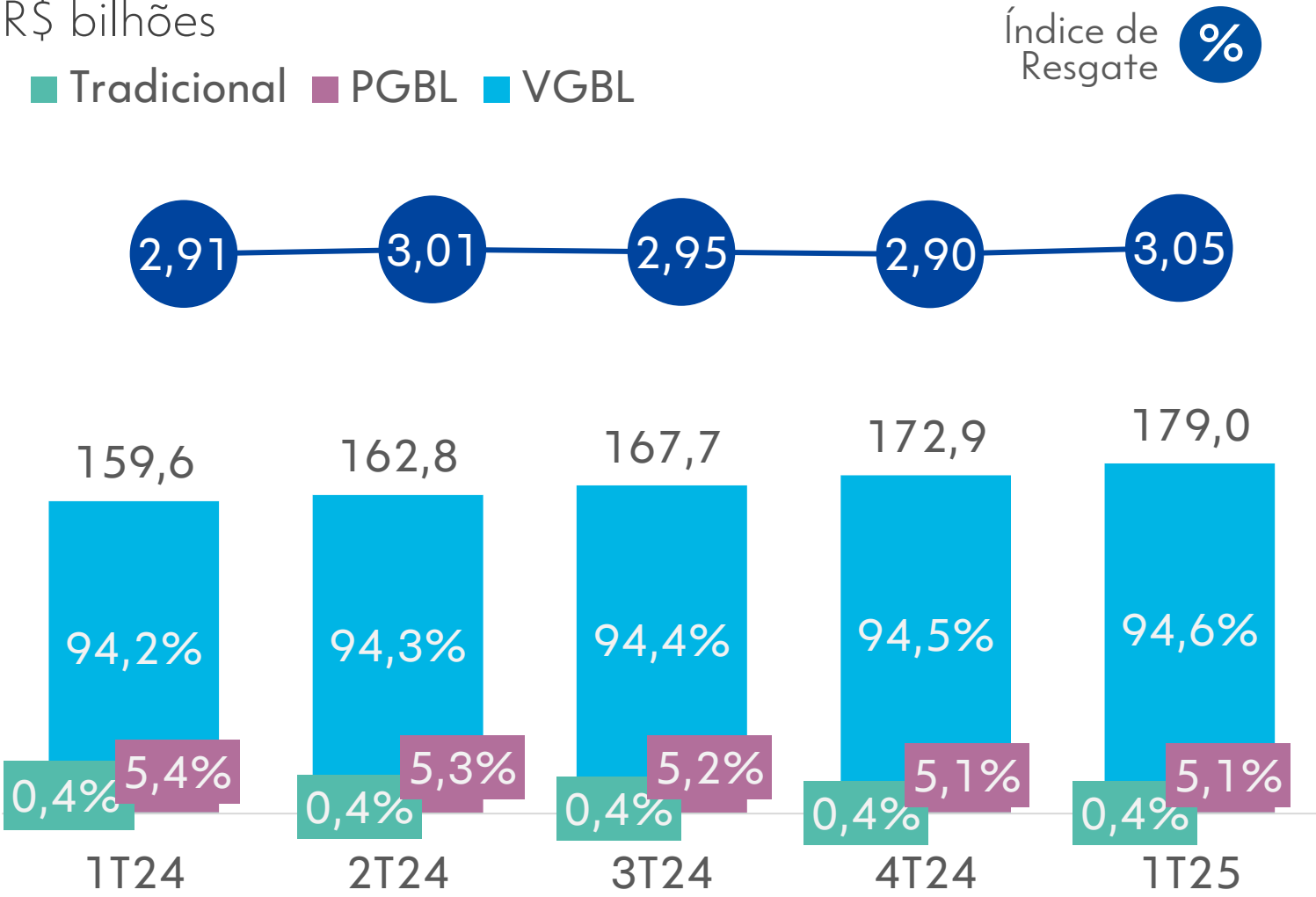
Contribuições e Prêmios Recebidas - **Previdência**



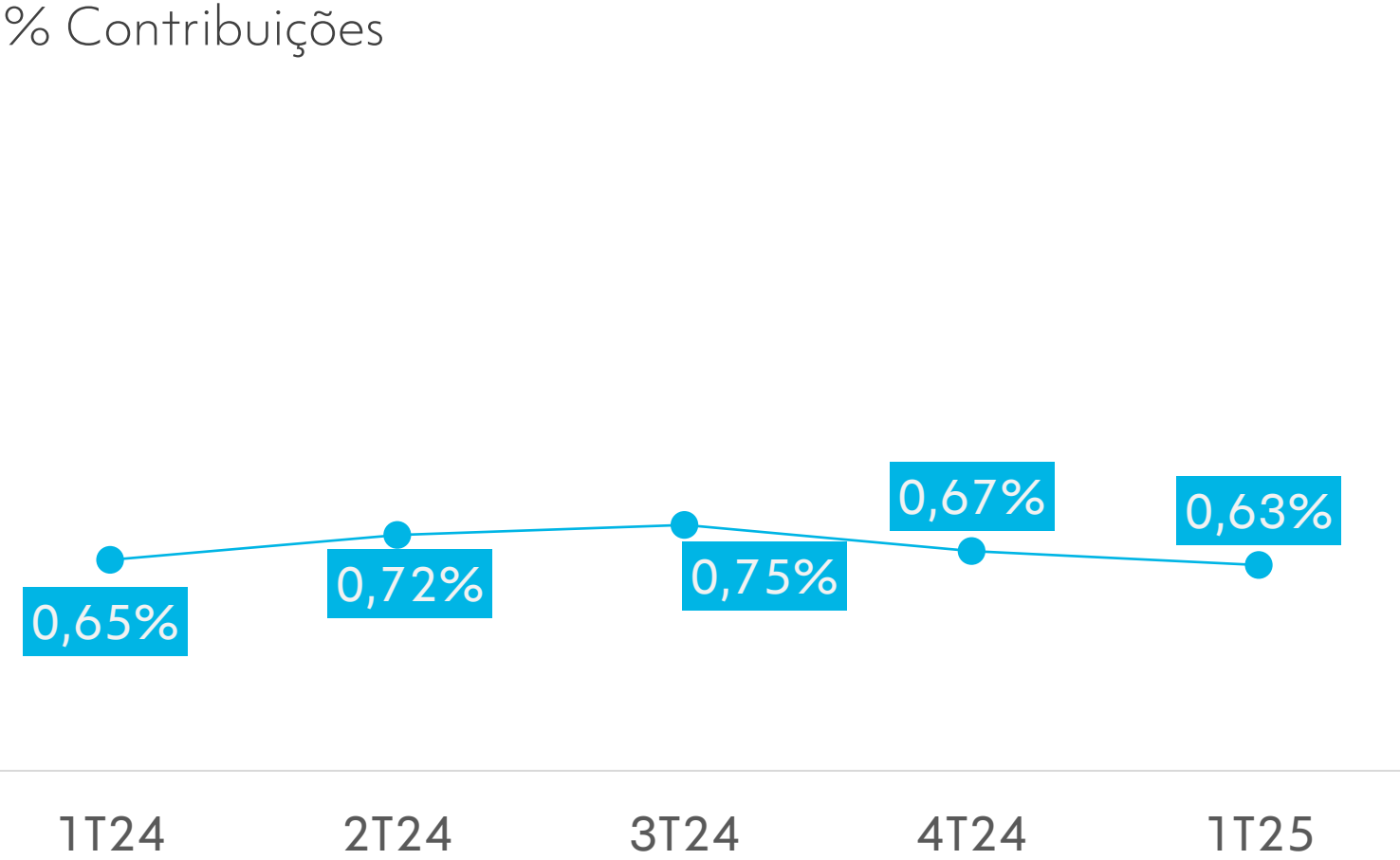
Taxa de Administração - **Previdência**



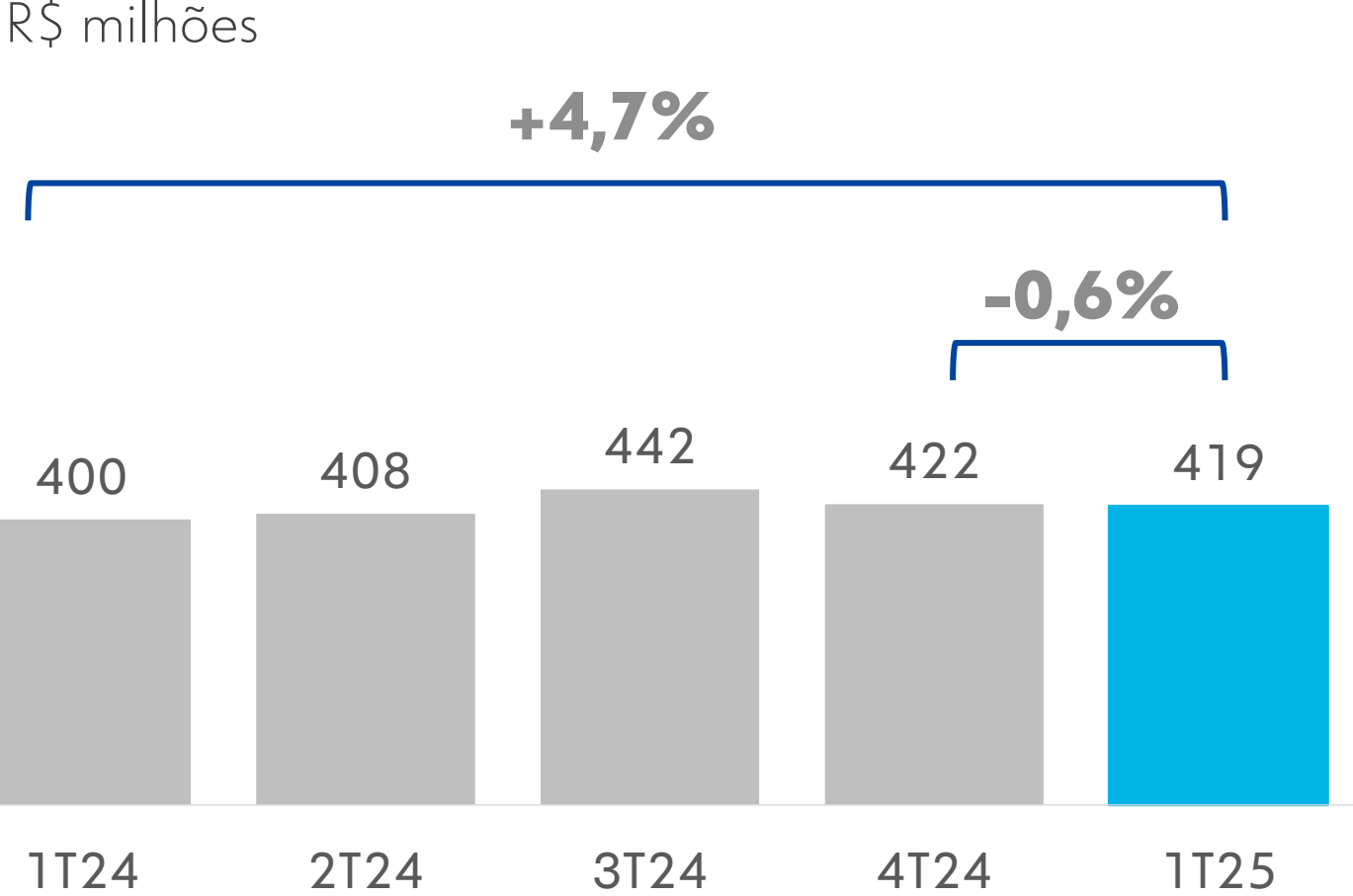
Reservas de **Previdência**



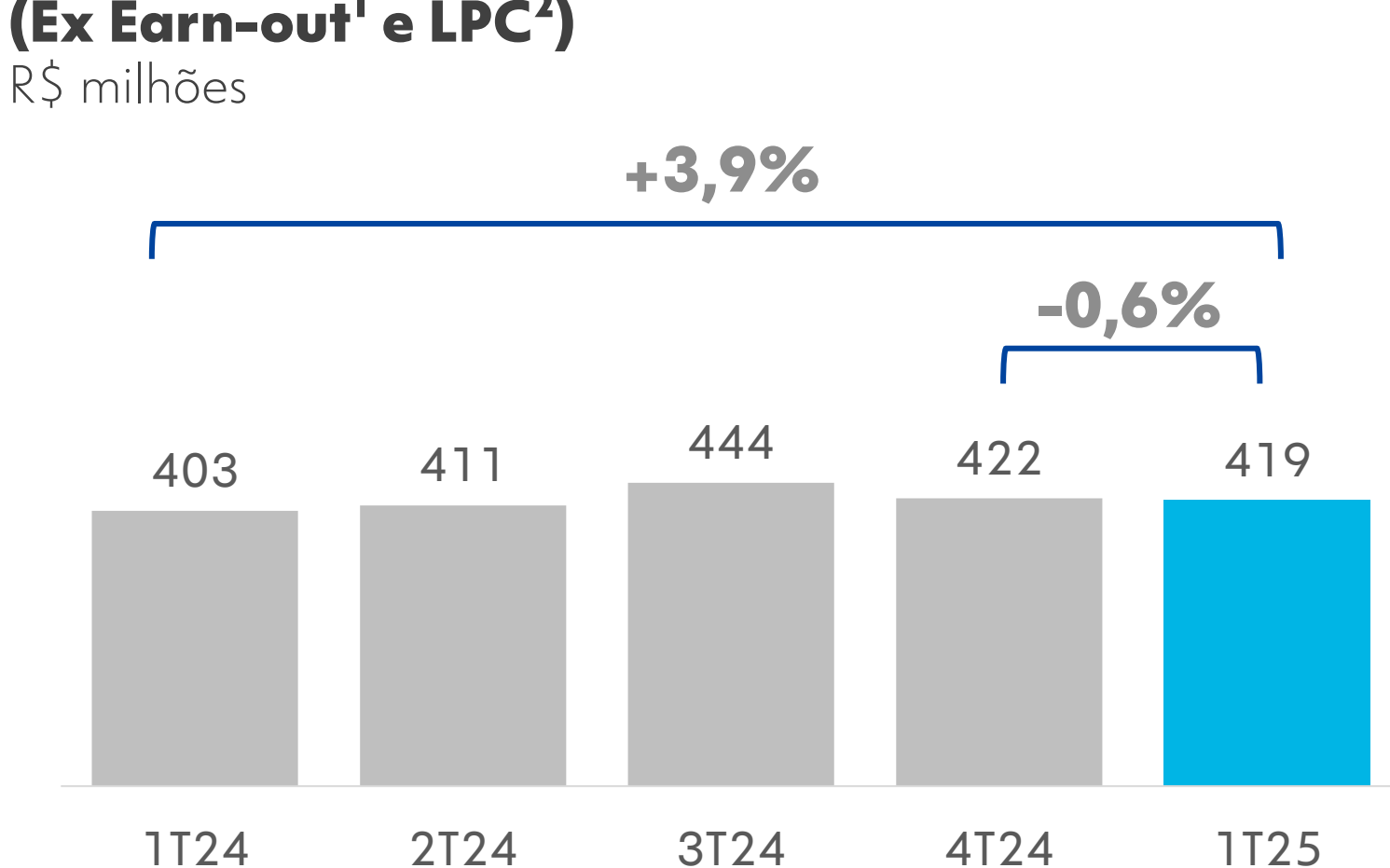
Comissionamento - **Previdência**



Margem Operacional - **Previdência**

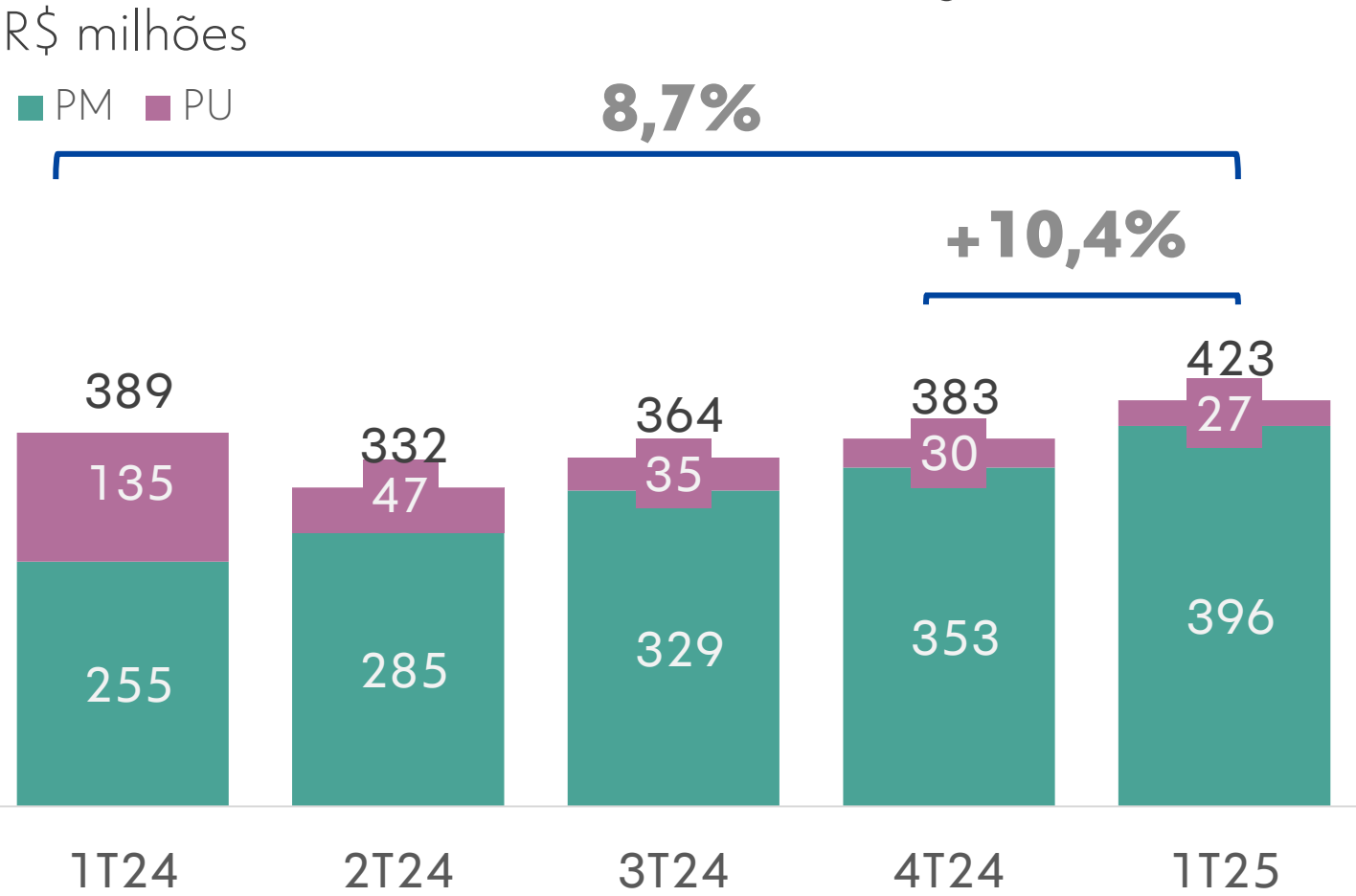


Margem Operacional - **Previdência Ajustada**

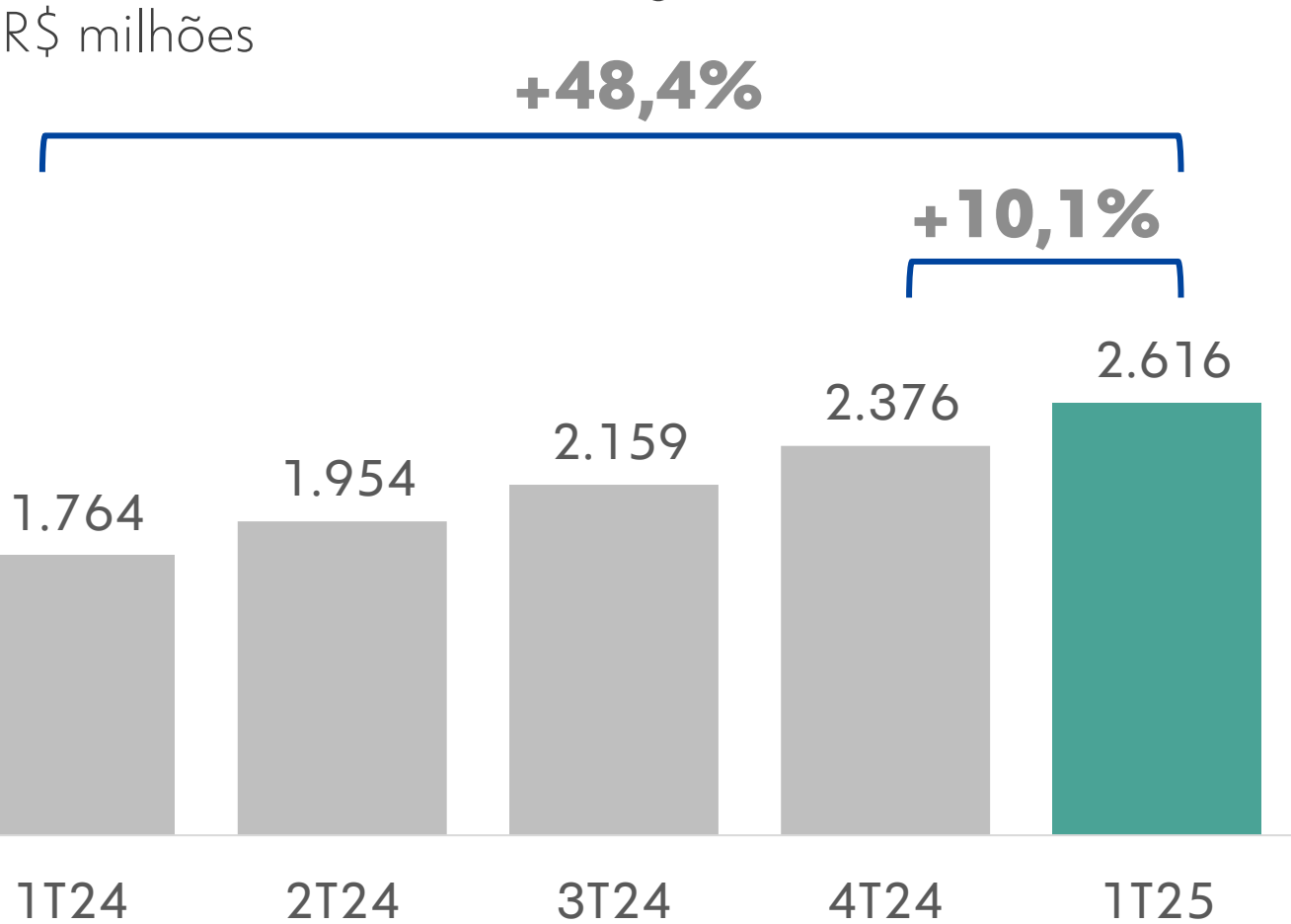


1 -Earn-Out Mecanismo de incentivo atrelado ao desempenho em volume e lucratividade, a ser pago para a CAIXA, pela investida, reconhecido como despesas de comercialização na XS2 Vida e Previdência.
2 - LPC (Launch Performance Commission) - Mecanismo de incentivo atrelado ao desempenho em volume e lucratividade, a ser pago para a CAIXA, pela investida, reconhecido como despesas de comercialização na XS2 Vida e Previdência.

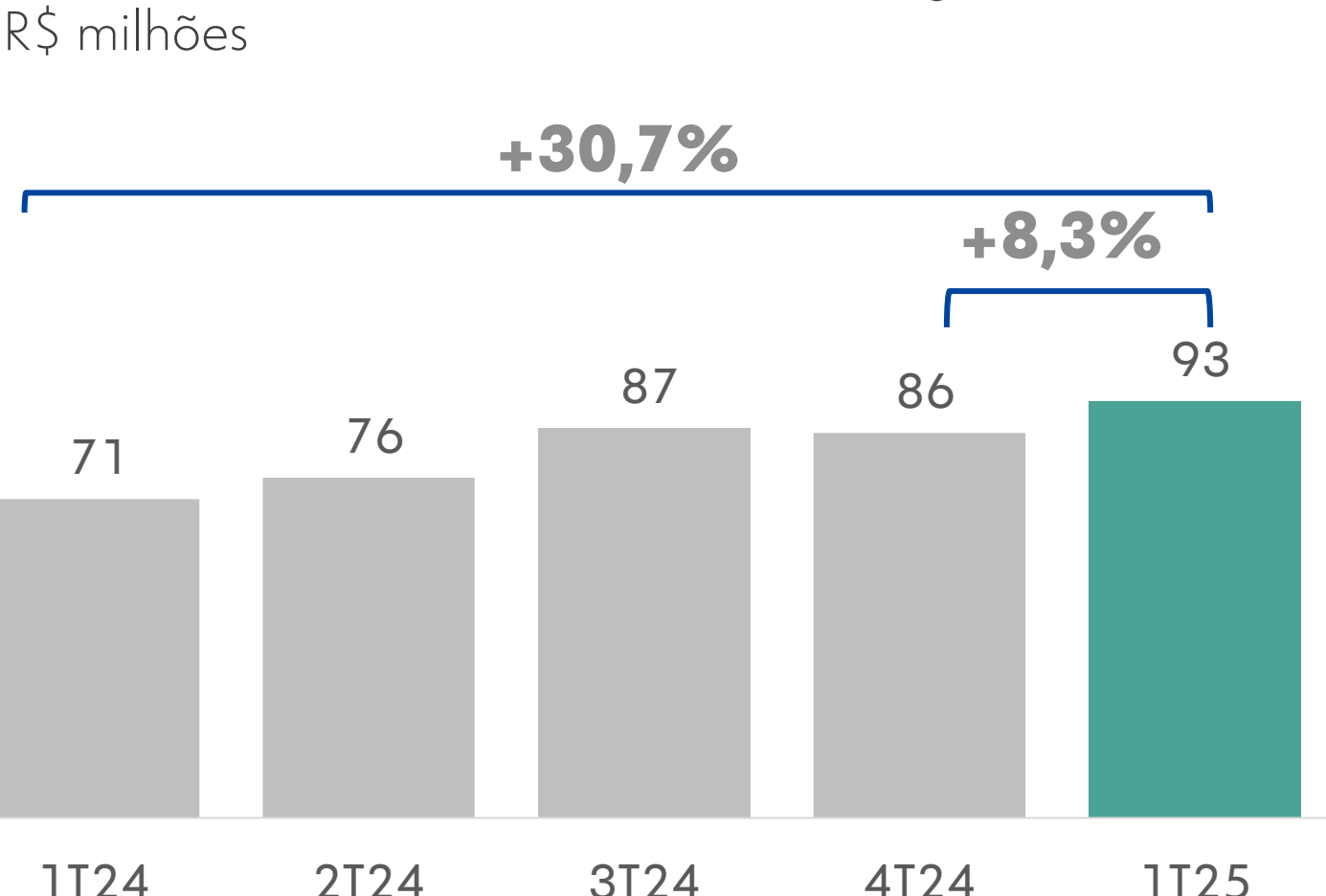
Recursos Arrecadados - Capitalização



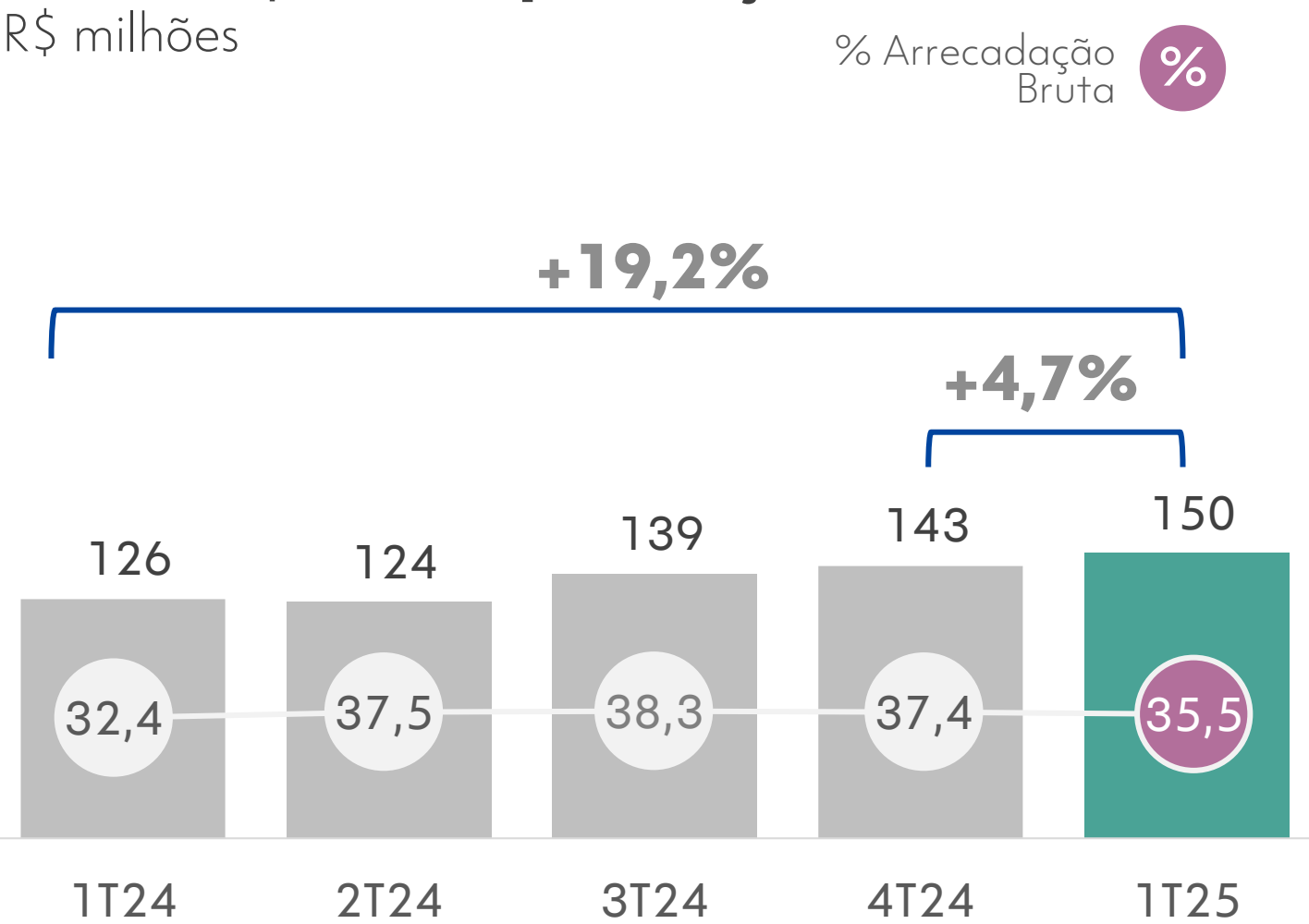
Reservas de Capitalização



Margem Operacional - Capitalização



Receita Líquida - Capitalização



Comissionamento - Capitalização



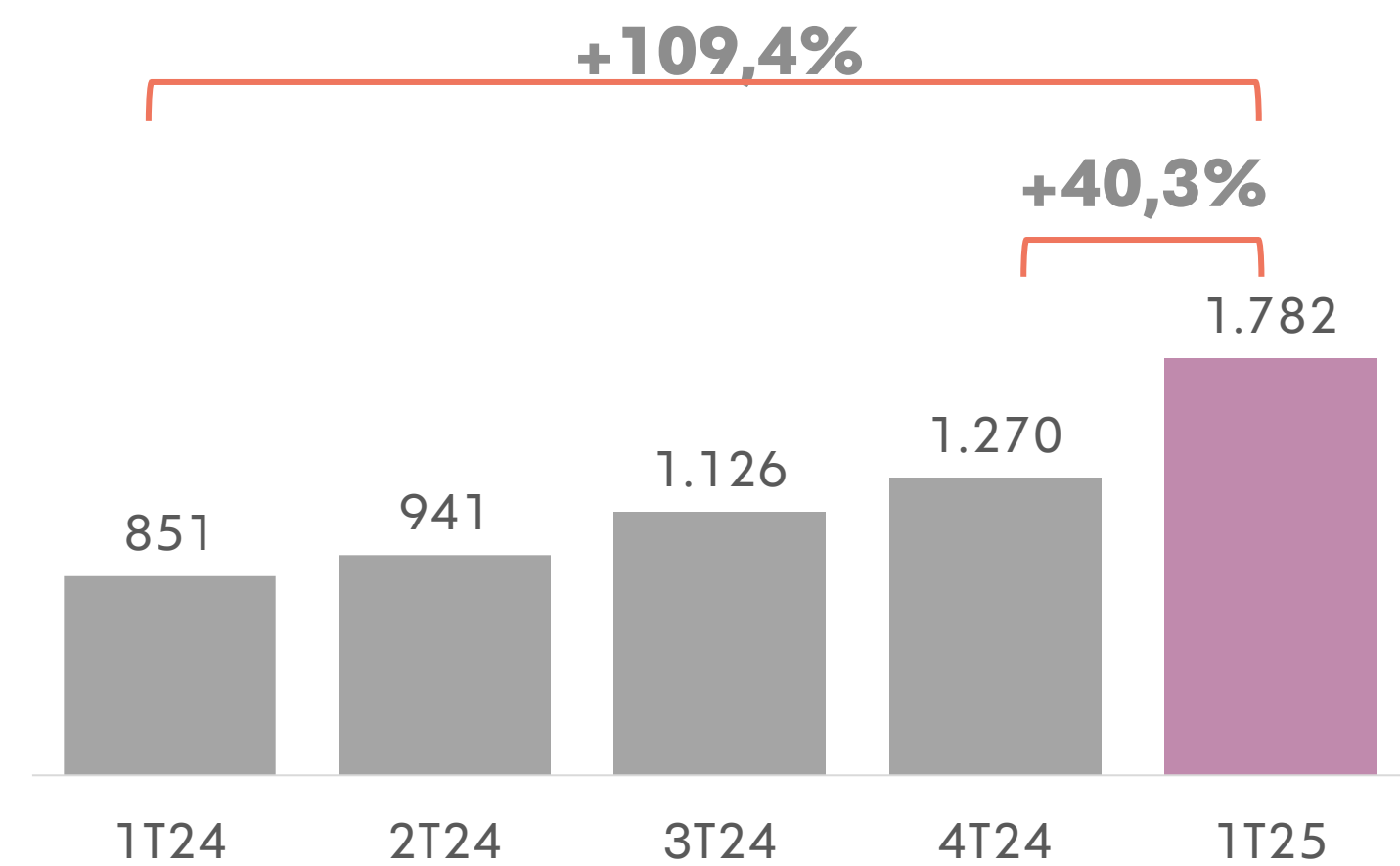
Recursos Arrecadados

Recorde trimestral em recursos arrecadados na Caixa Capitalização em 1T25.

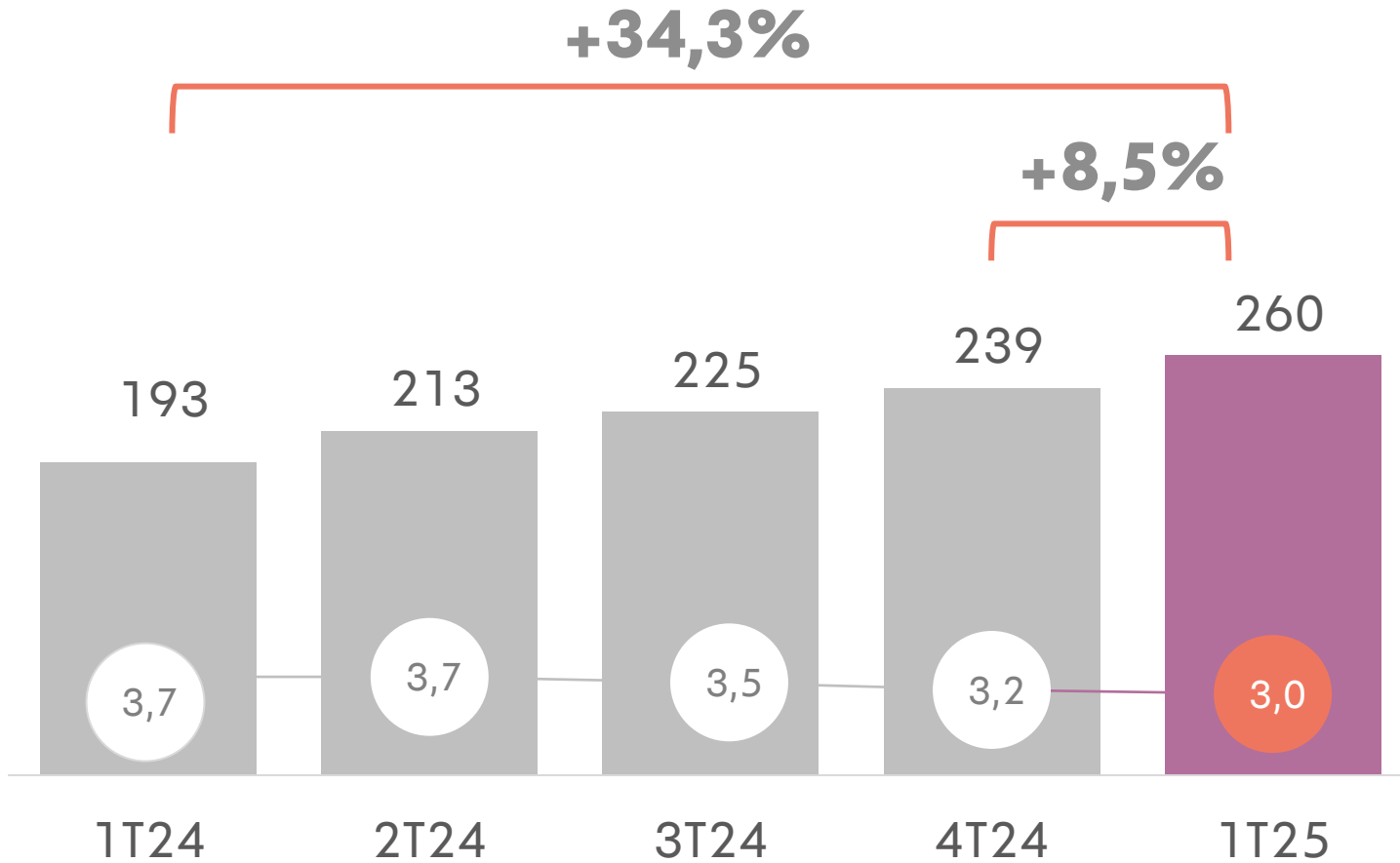
Margem Operacional

Aumento na margem reflete o desempenho da arrecadação de títulos de pagamento mensal, que necessitam de um menor nível de provisionamento para resgate.

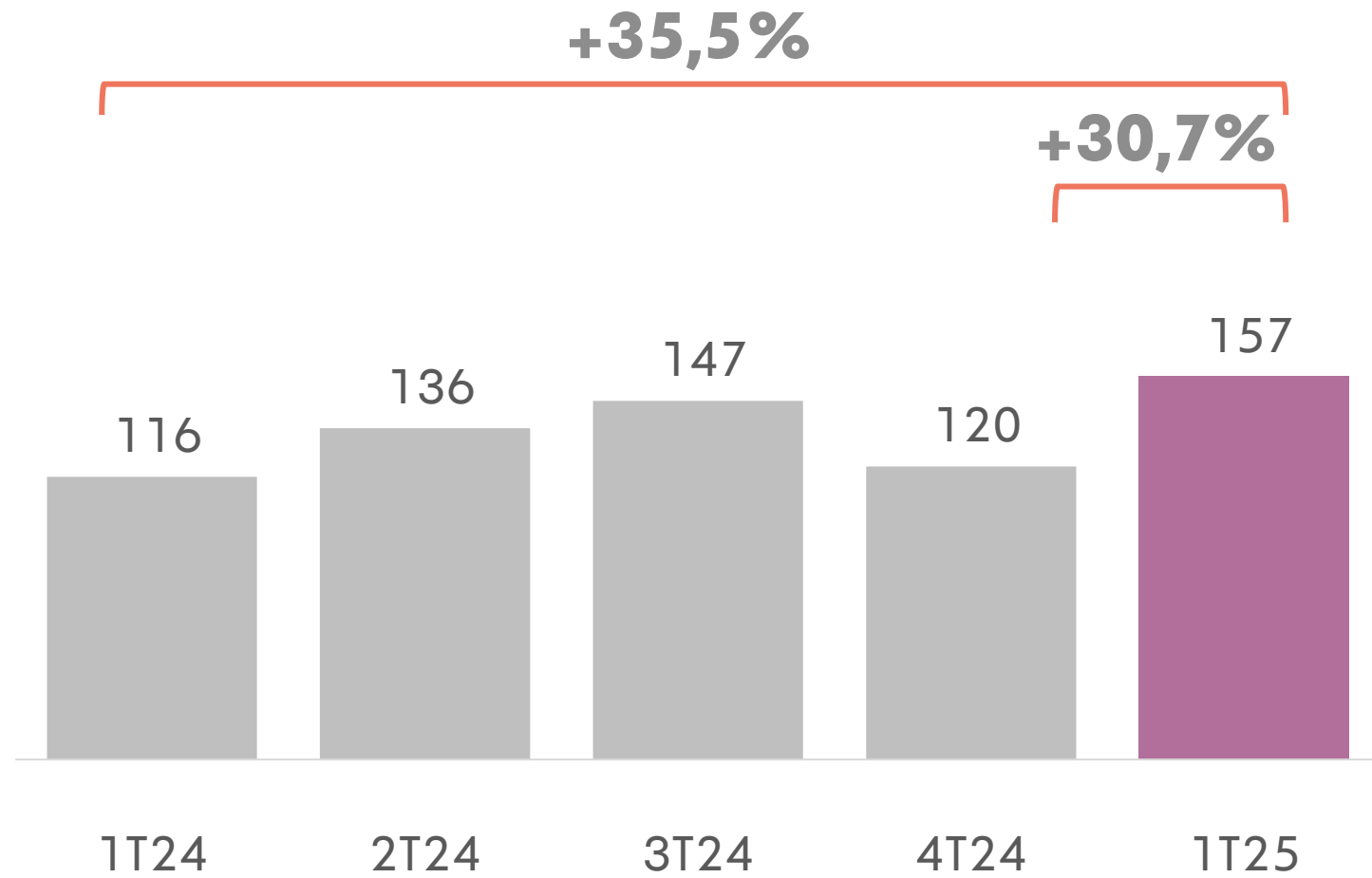
Recursos Coletados - **Consórcio**
R\$ milhões



Taxa de Administração / Tx Média - **Consórcio**
R\$ milhões / % a.a.

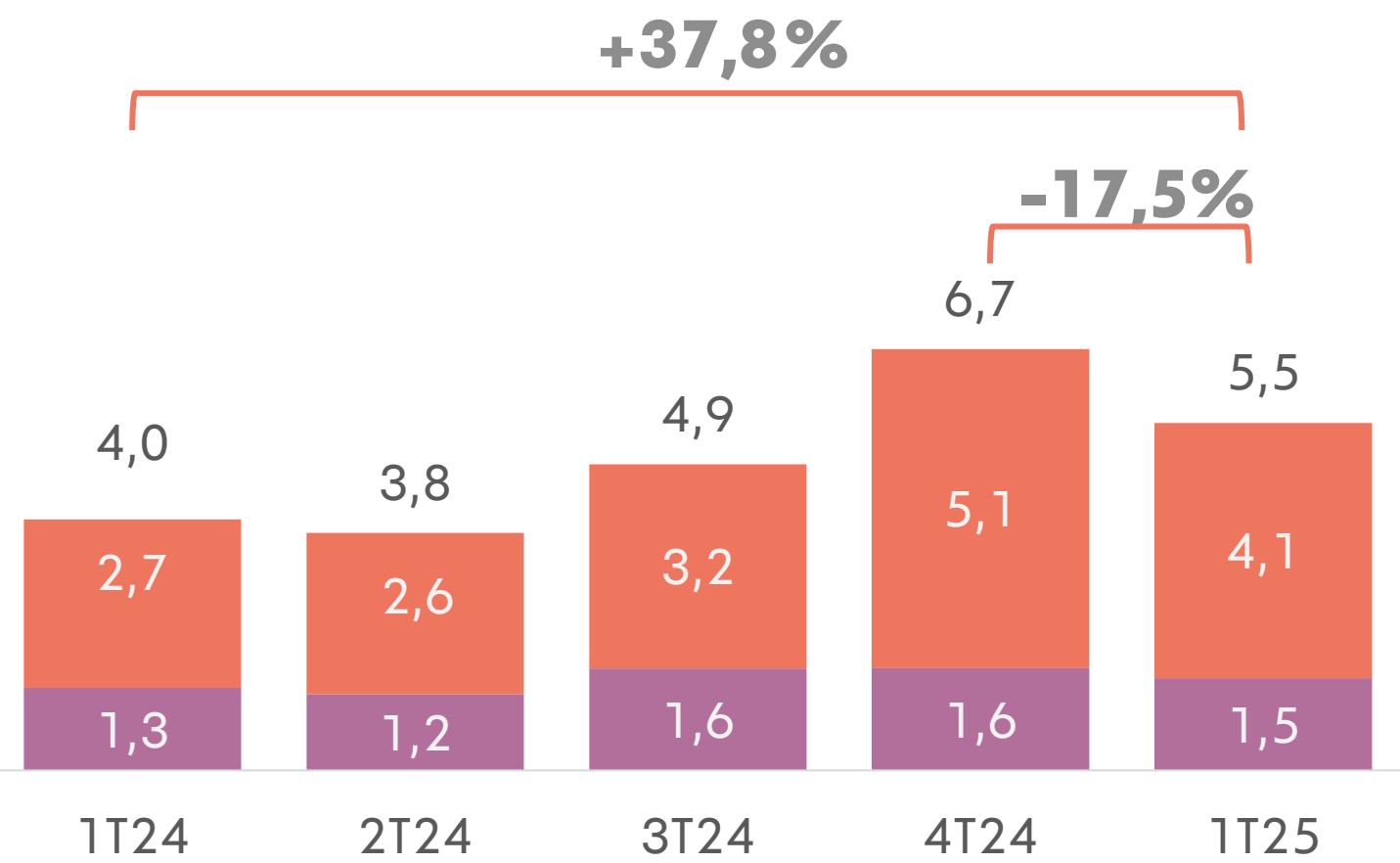


Margem Operacional - **Consórcio**
R\$ milhões

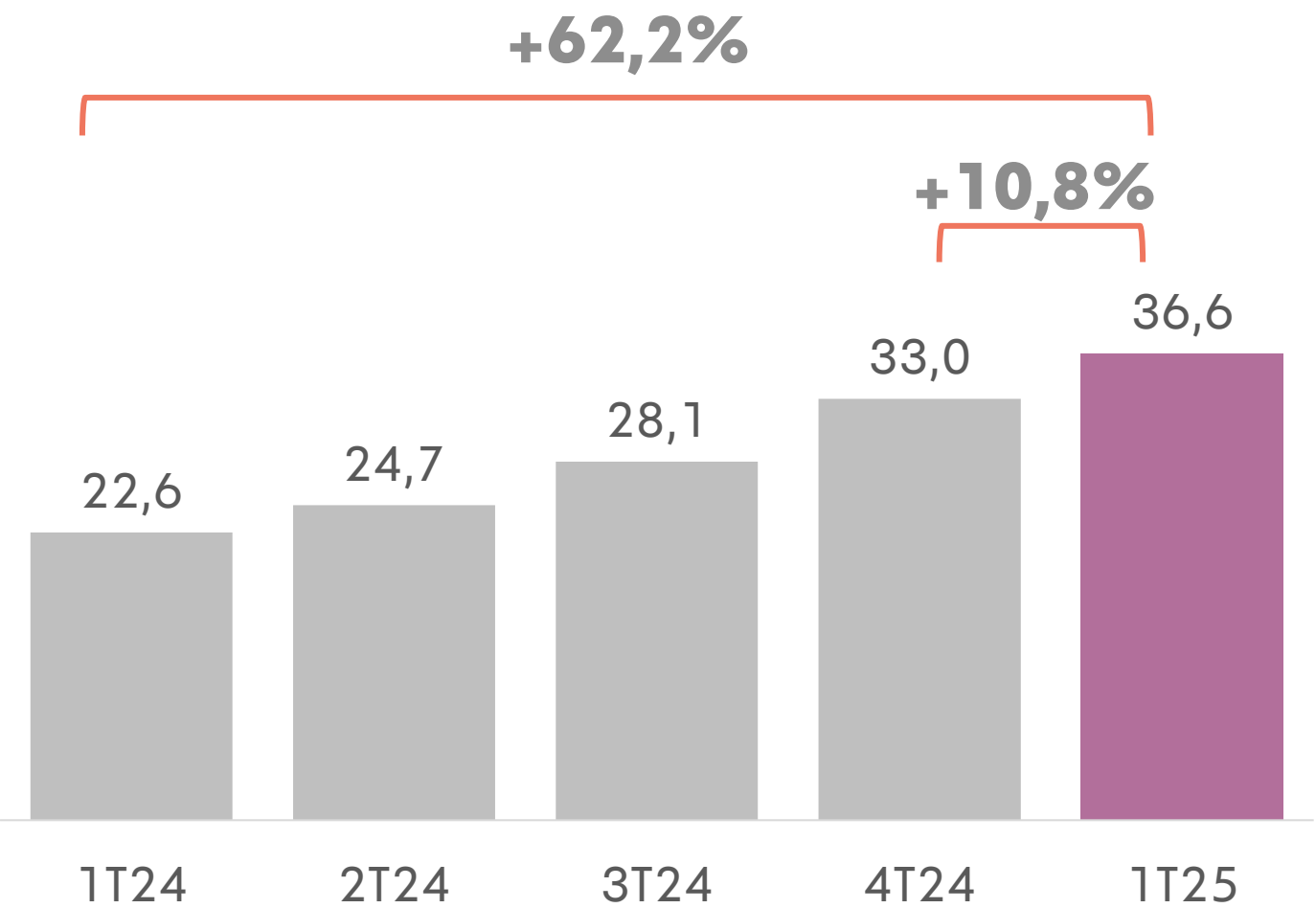


Cartas de Crédito de **Consórcio**
R\$ bilhões

■ Veículos ■ Imóveis



Estoque de Cartas de **Consórcio**
R\$ bilhões

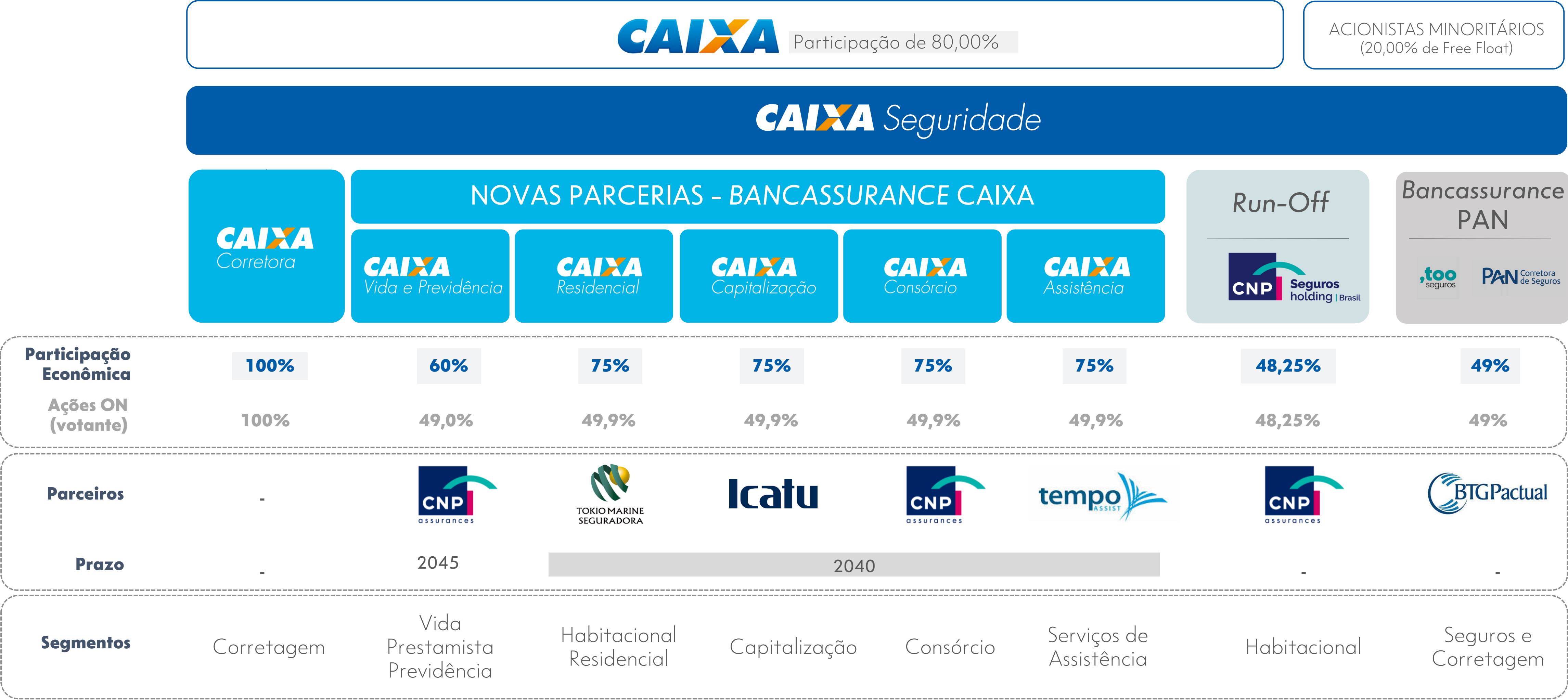


Cartas de Imóveis

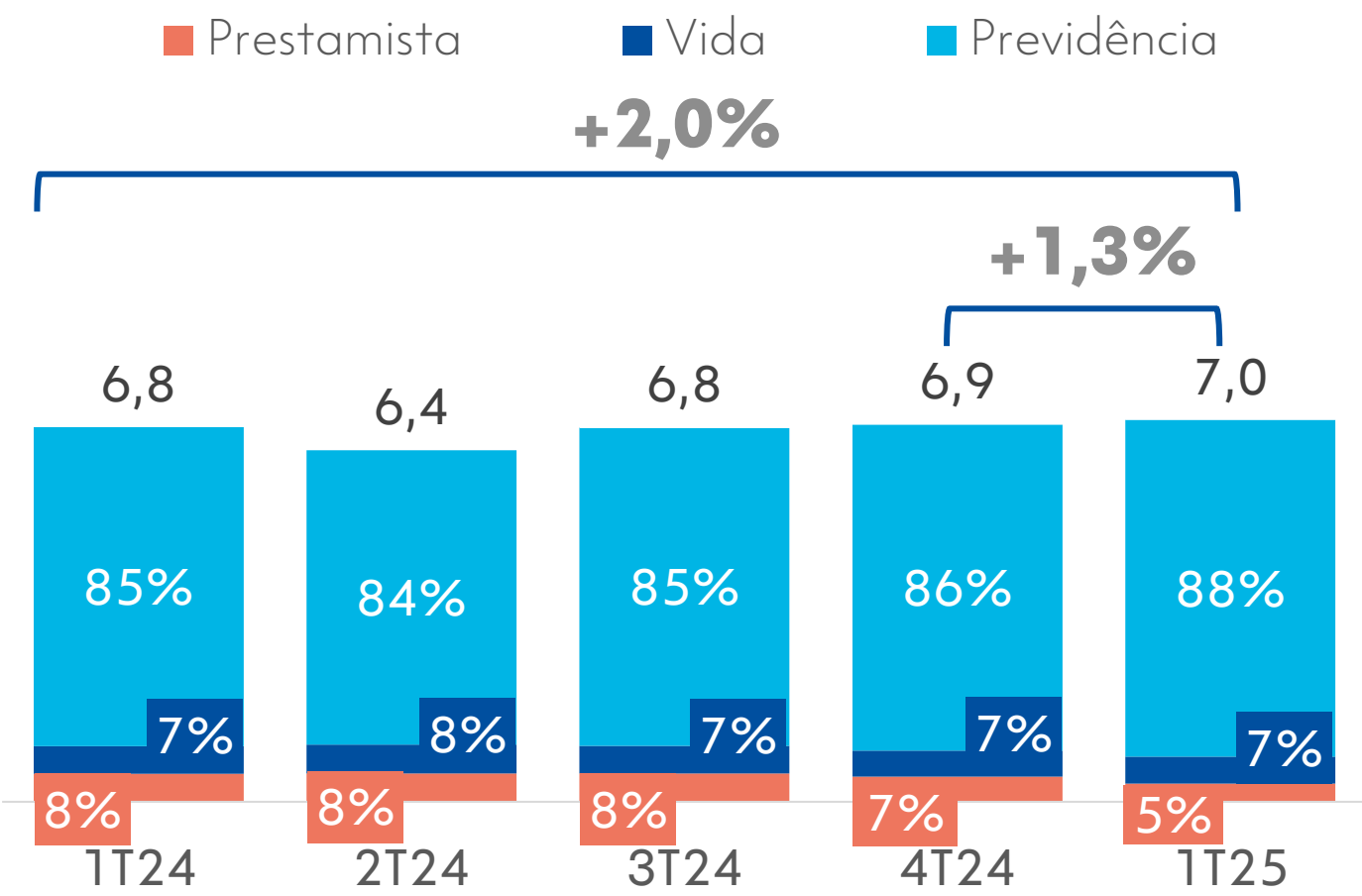
As cartas de crédito de imóveis representaram 73,5% do total de cartas comercializadas no trimestre.

Bens Entregues

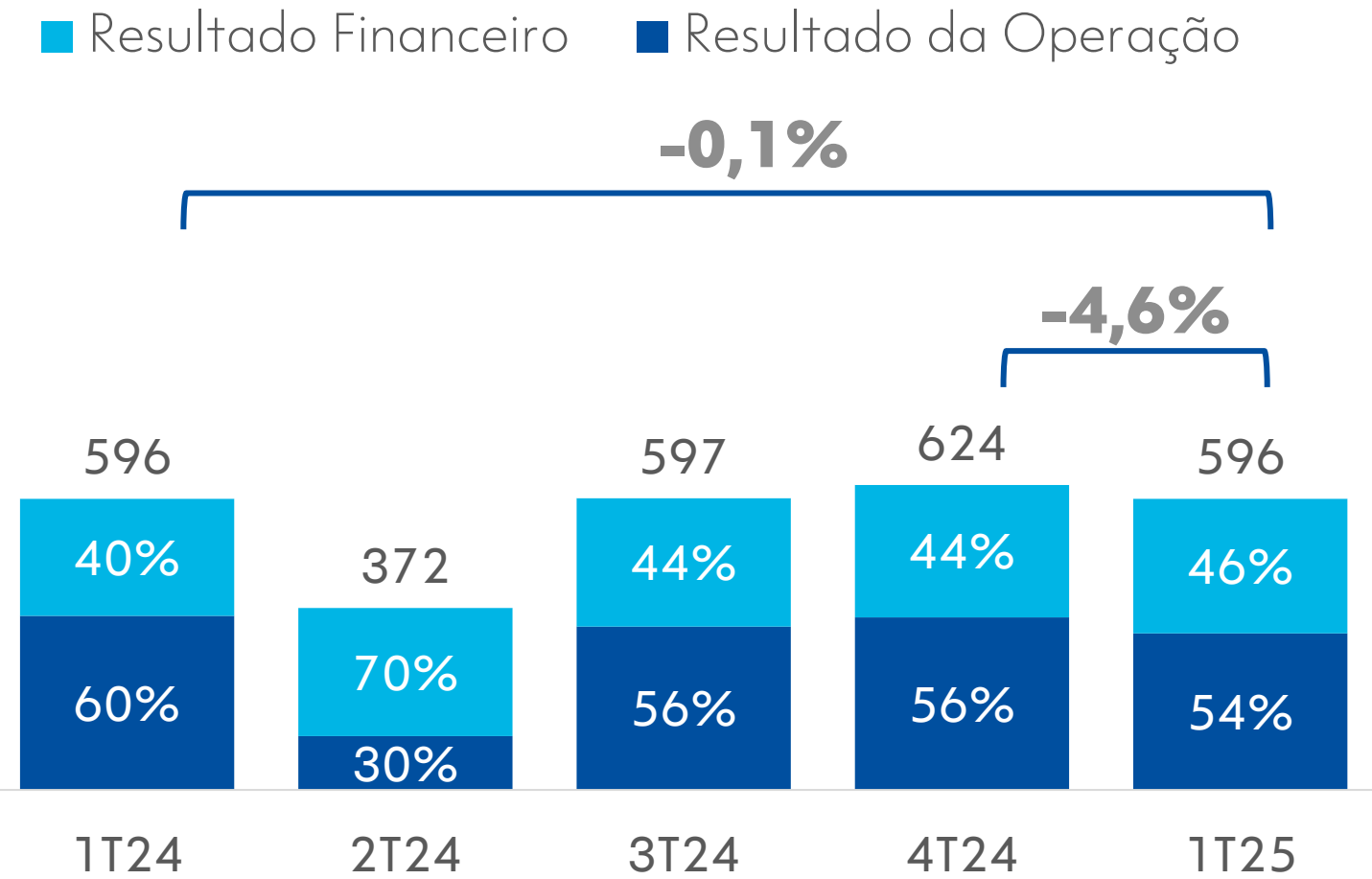
R\$ 475,1 milhões em bens entregues (+33,2%), com mais de 3,5 mil cartas contempladas no período.



Receitas da Operação – Caixa Vida e Previdência
R\$ bilhões



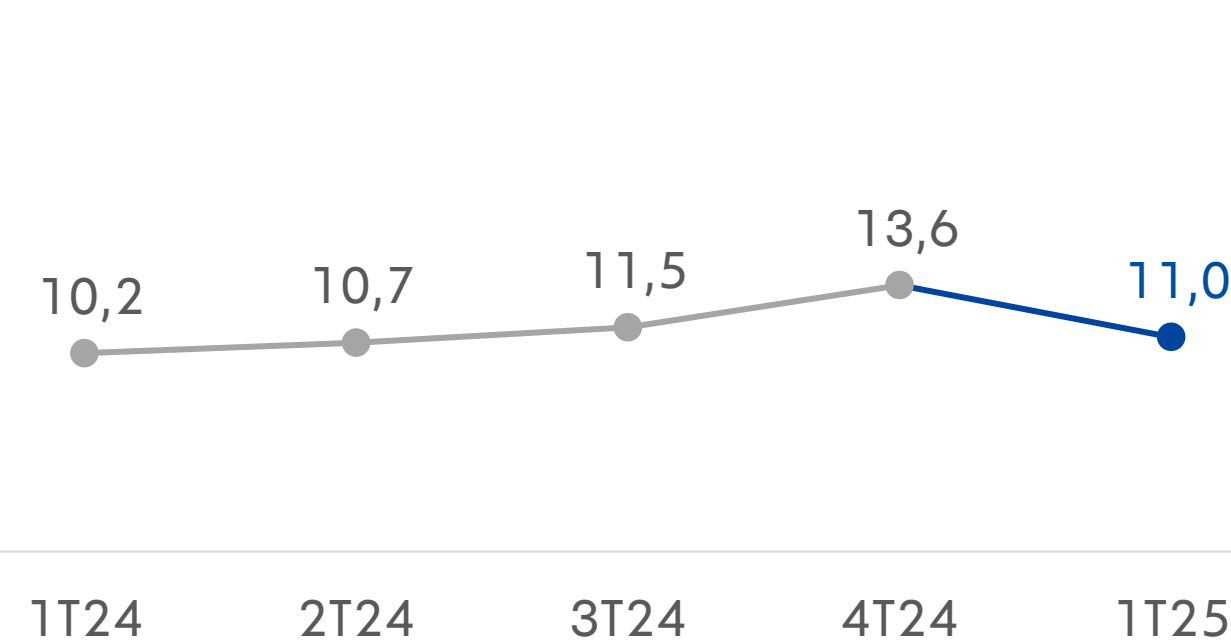
Lucro Líquido (Operacional x Financeiro)
Caixa Vida e Previdência
R\$ milhões



Índice Despesas Administrativas (IDA)
Caixa Vida e Previdência

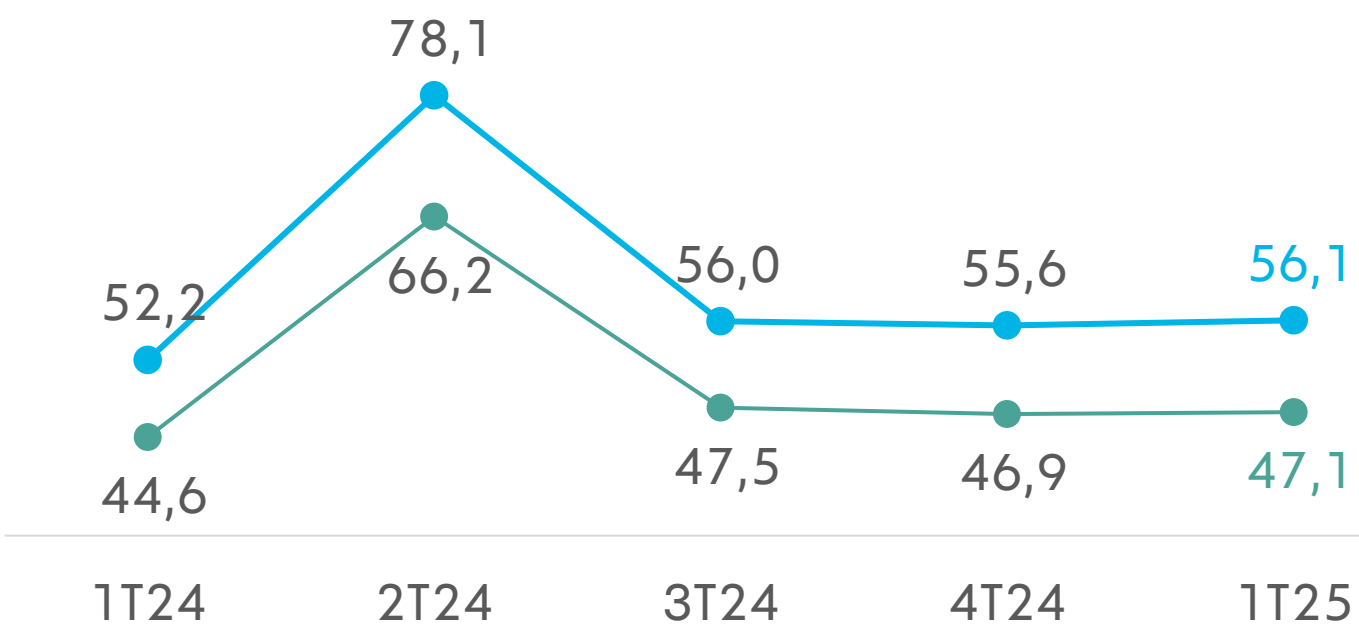
Despesas Administrativas
% Receita Operacional

Indicadores Operacionais

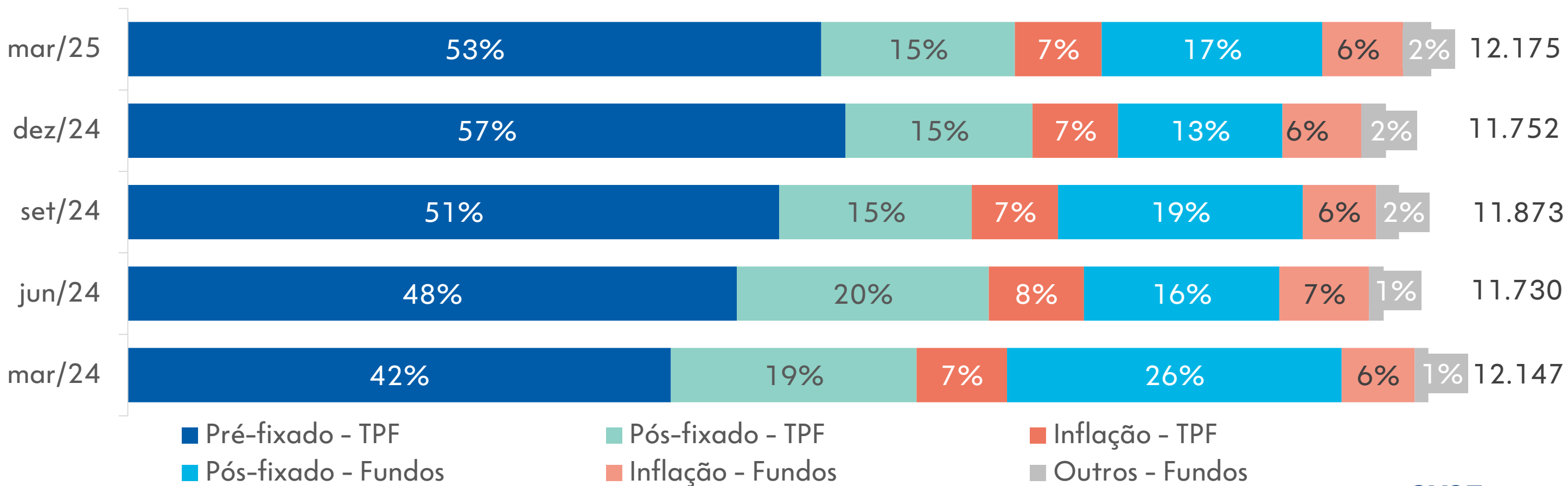


Índice Combinado (IC) e Ampliado (ICA)
Caixa Vida e Previdência

Despesas Gerais e Administrativas
■ IC : % Receita Operacional
■ ICA: % Receita Operacional + Resultado Financeiro



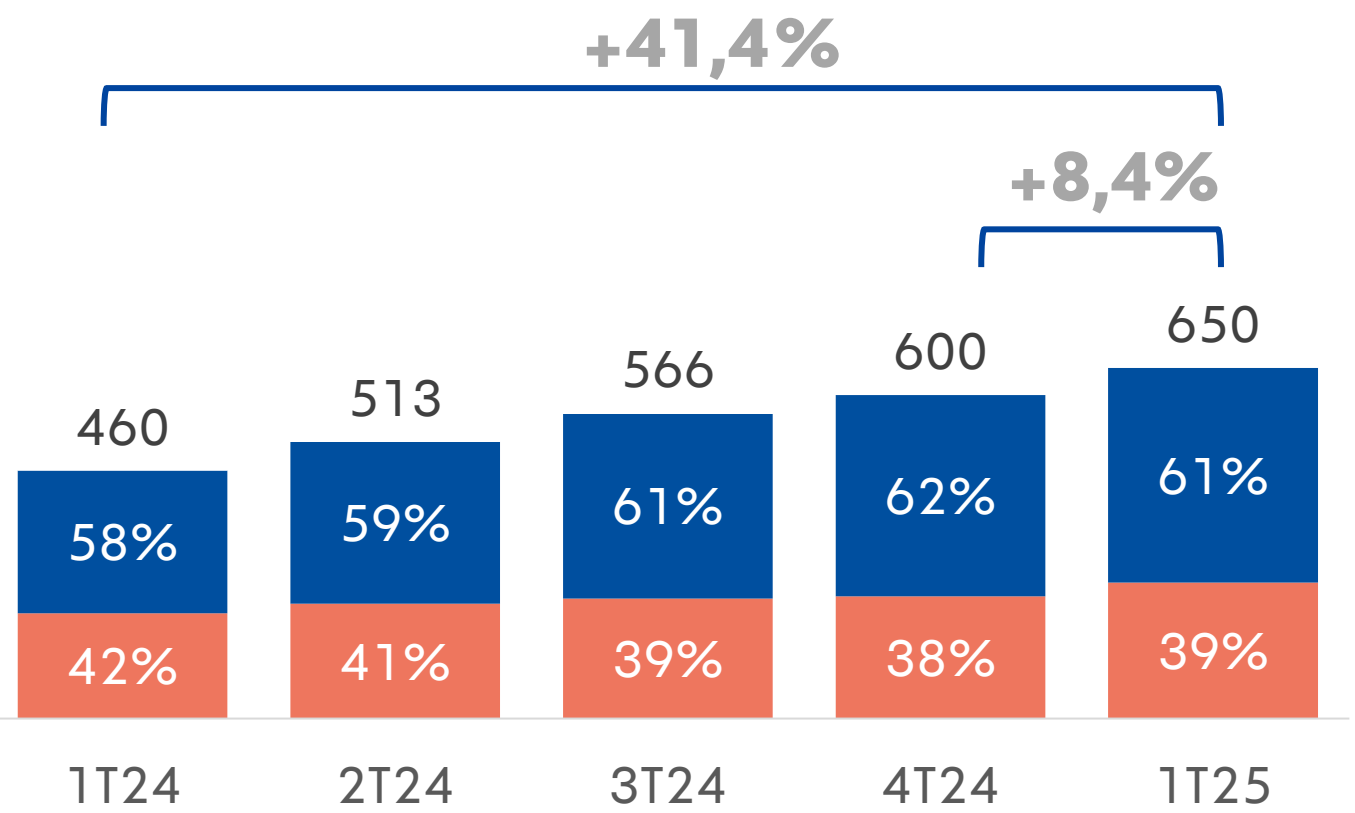
Composição da Carteira de Investimentos – Caixa Vida e Previdência
% Aplicações financeiras (milhões)



Receitas da Operação – Caixa Residencial

R\$ milhões

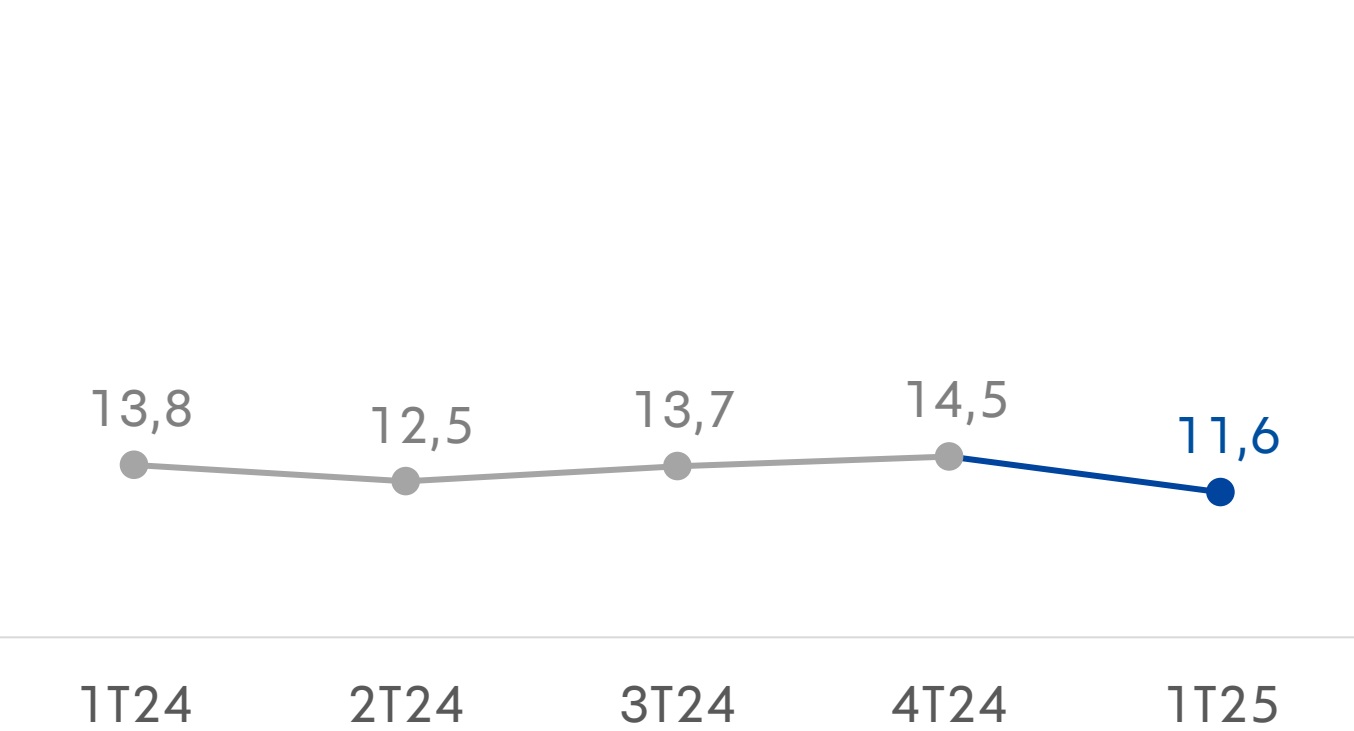
- Emitidos Residencial
- Emitidos Habitacional



Índice Despesas Administrativas (IDA) Caixa Residencial

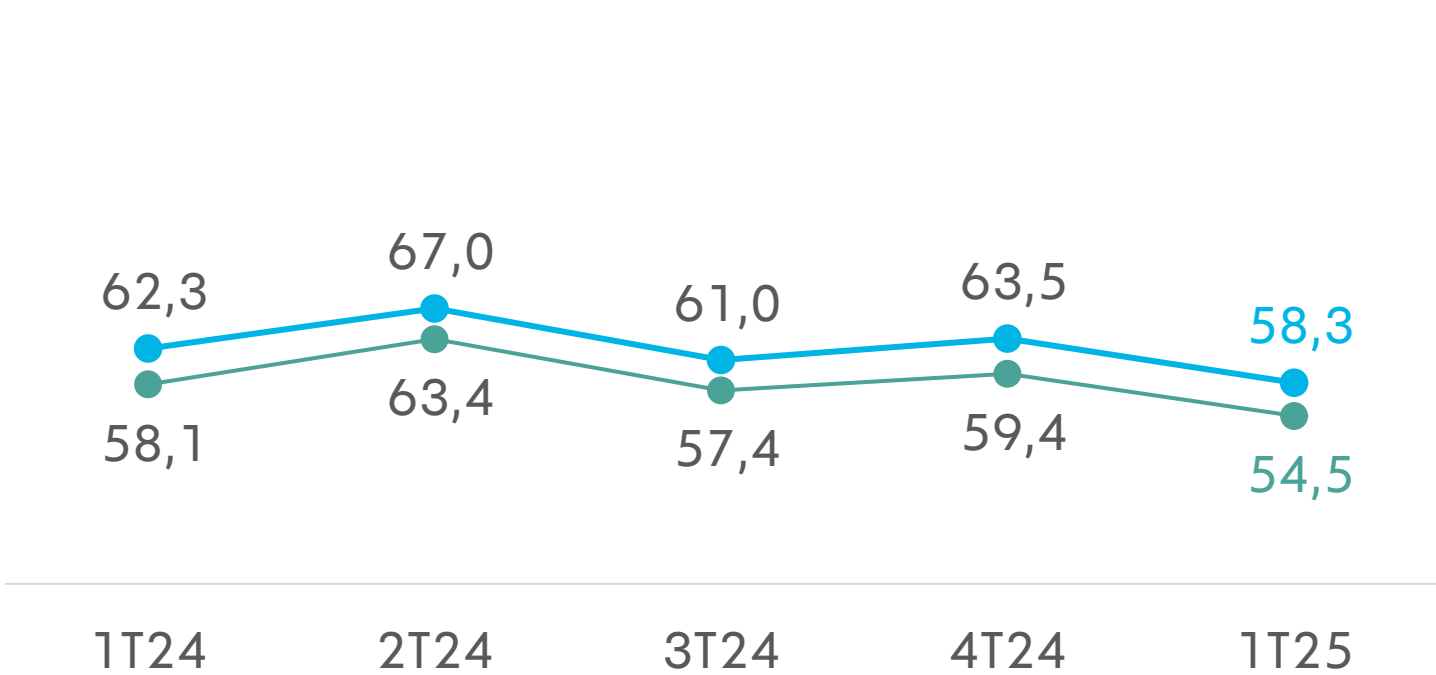
Despesas Administrativas
% Receita Operacional

Indicadores Operacionais



Índice Combinado (IC) e Ampliado (ICA) Caixa Residencial

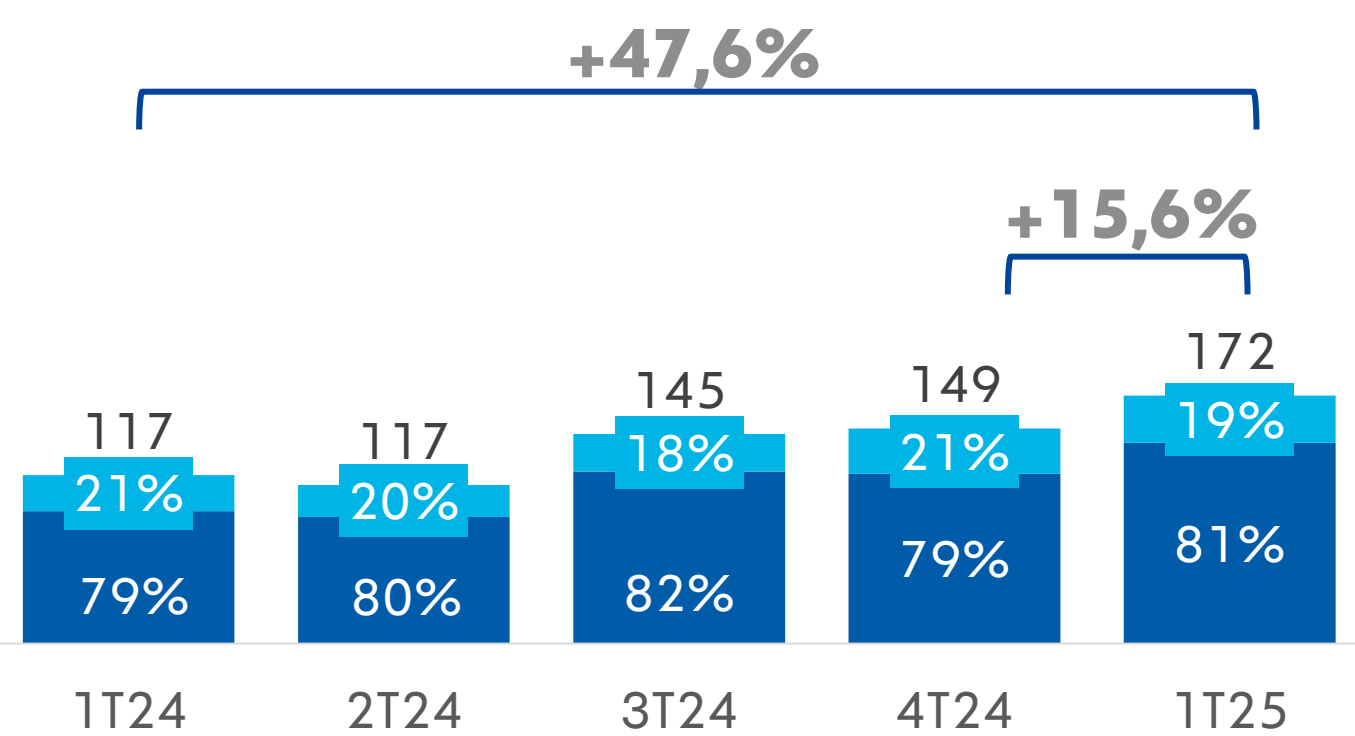
Despesas Gerais e Administrativas
IC: % Receita Operacional
ICA: % Receita Operacional + Resultado Financeiro



Lucro Líquido (Operacional x Financeiro) Caixa Residencial

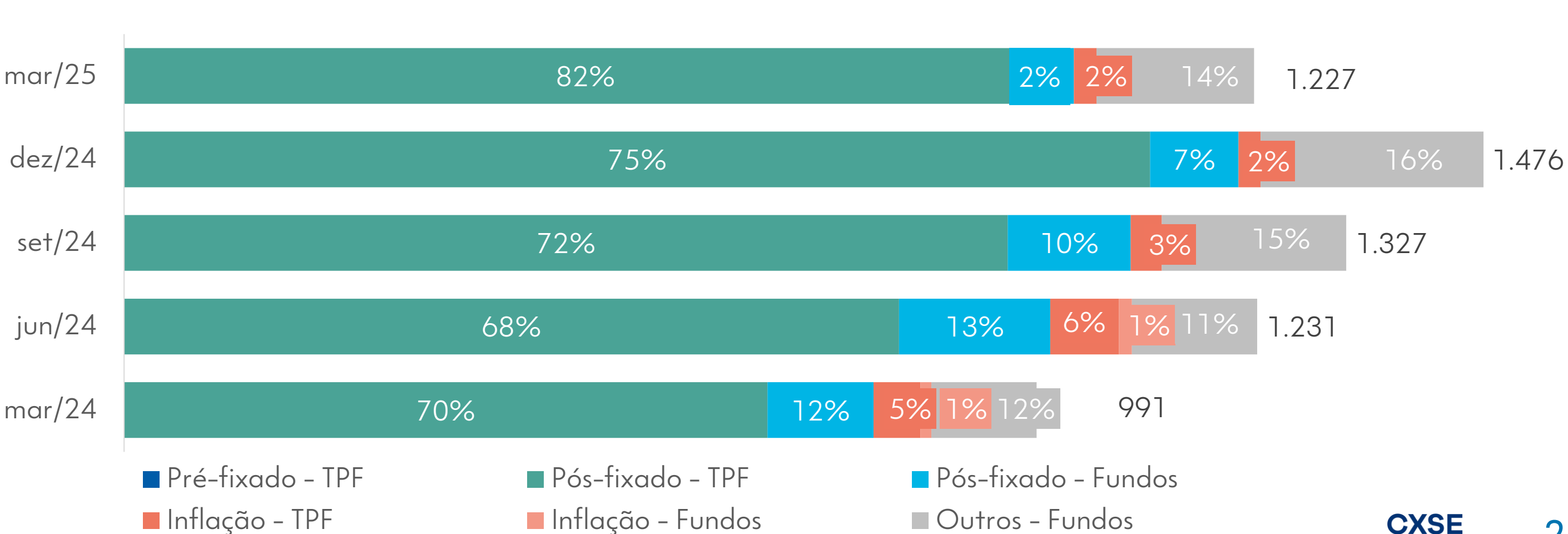
R\$ milhões

- Resultado financeiro ponderado
- Resultado da Operação

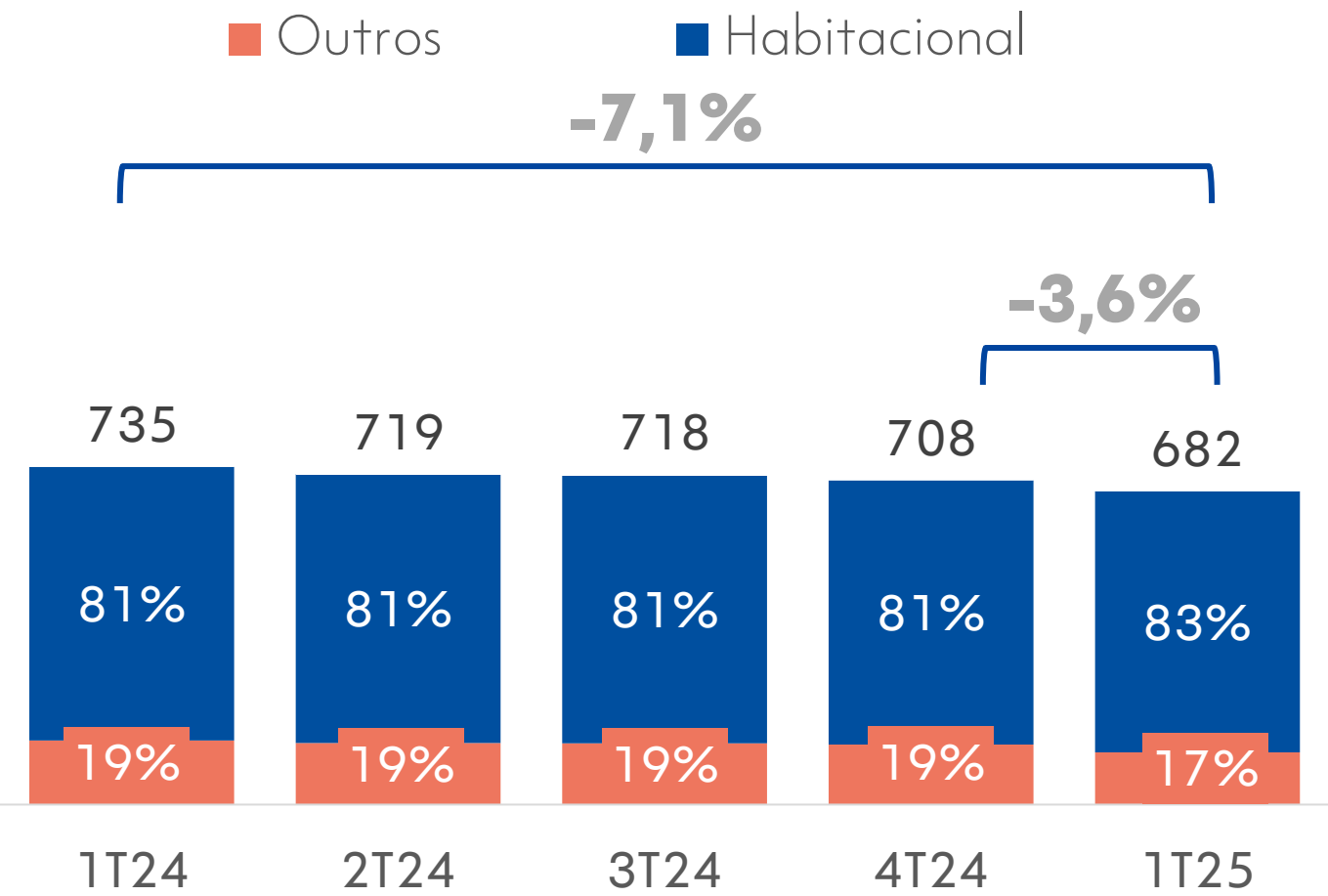


Composição da Carteira de Investimentos – Caixa Residencial

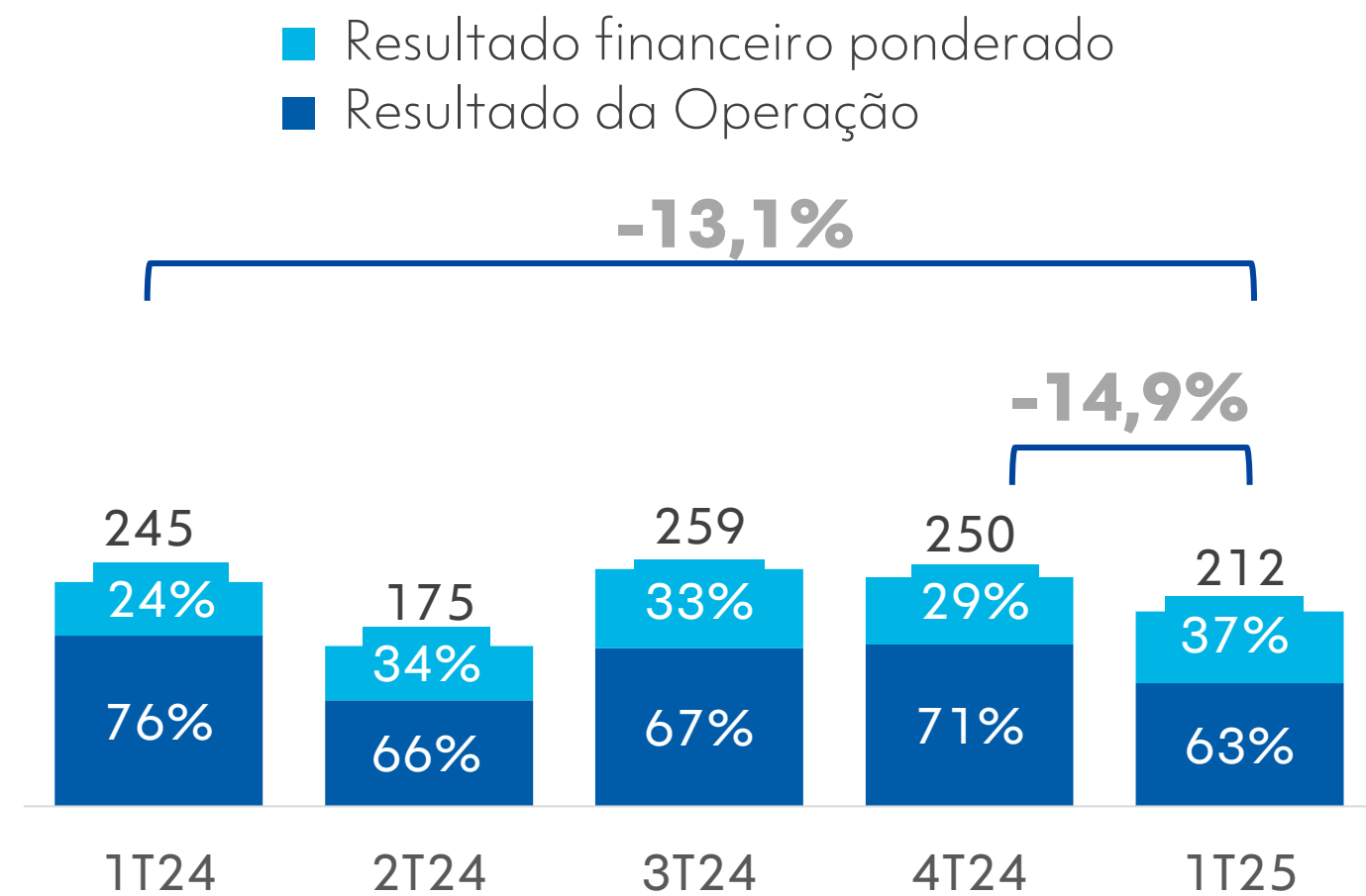
% Aplicações financeiras (milhões)



Receitas da Operação – CNP Holding
R\$ milhões

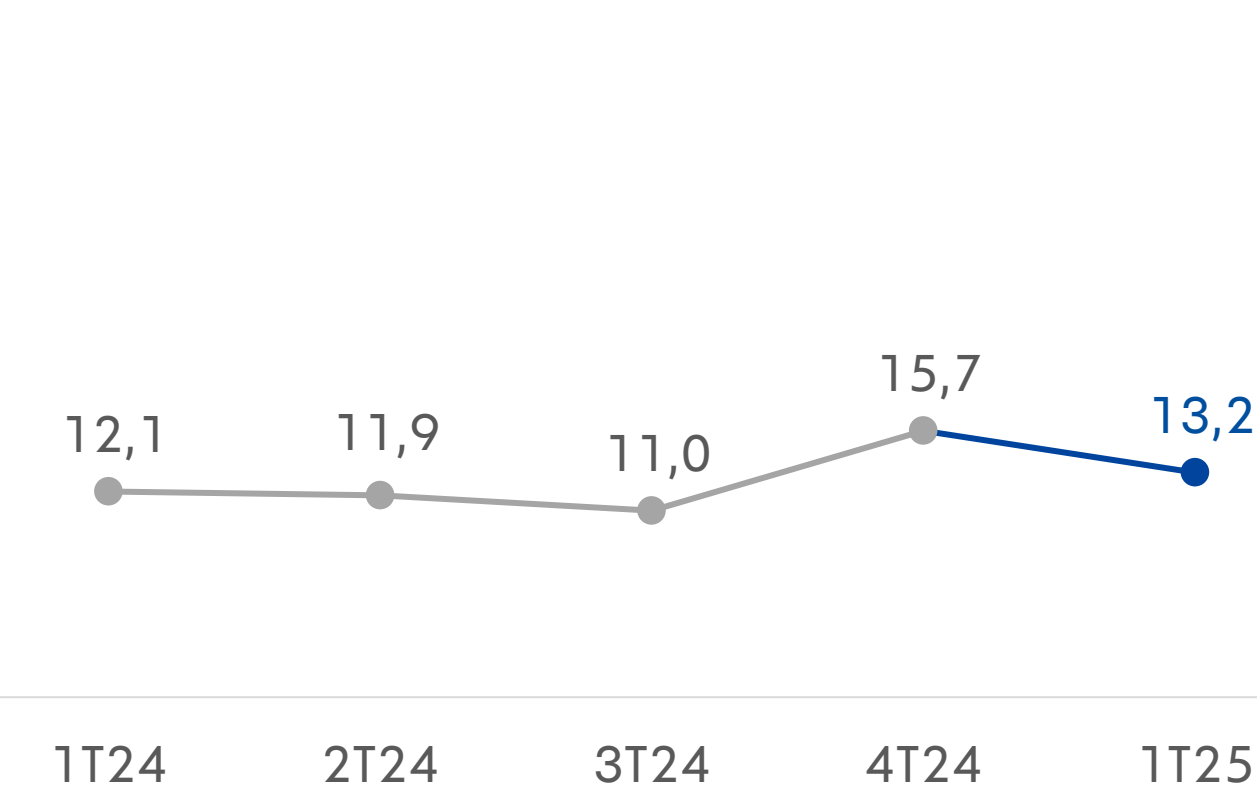


Lucro Líquido (Operacional x Financeiro)
CNP Holding
R\$ milhões

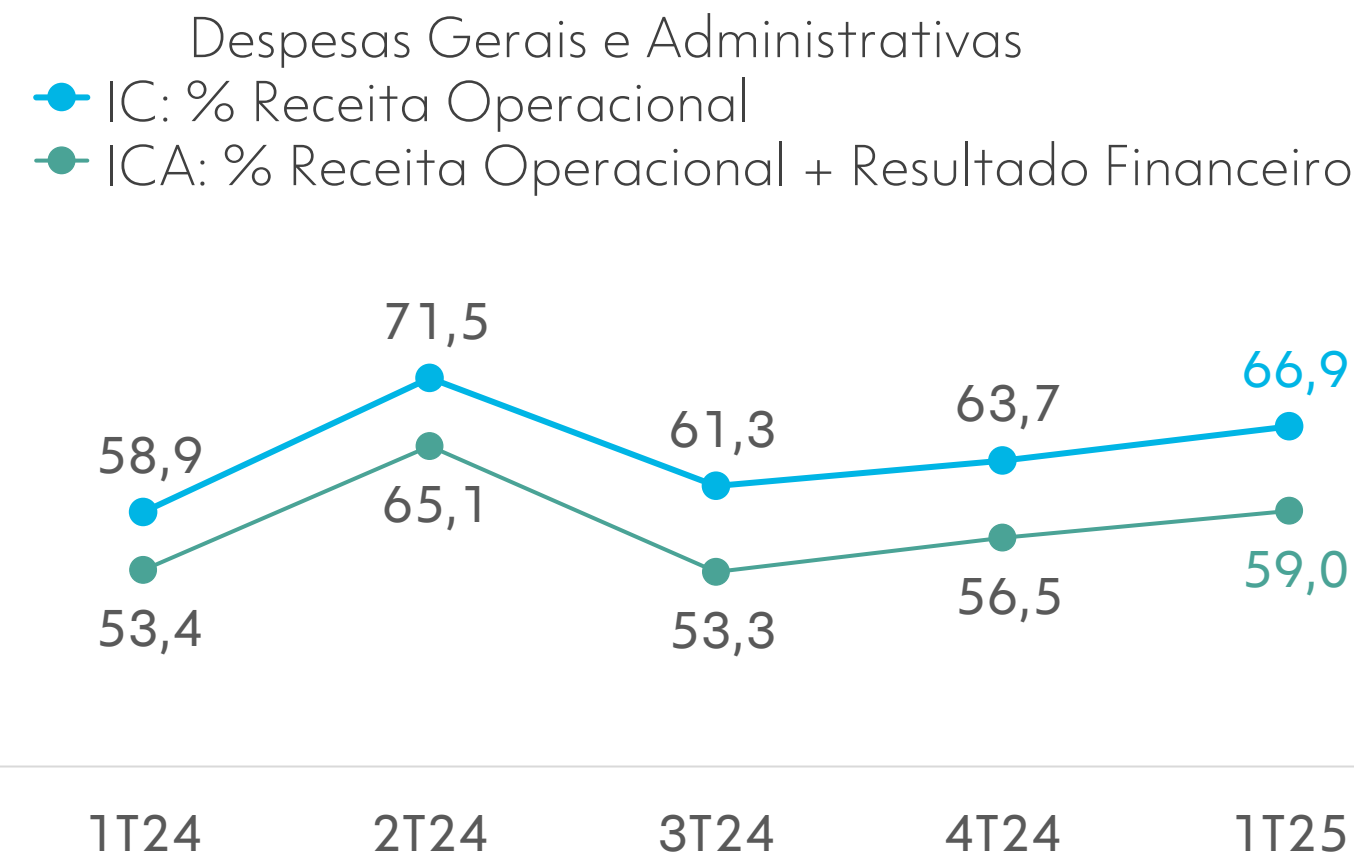


Indicadores Operacionais

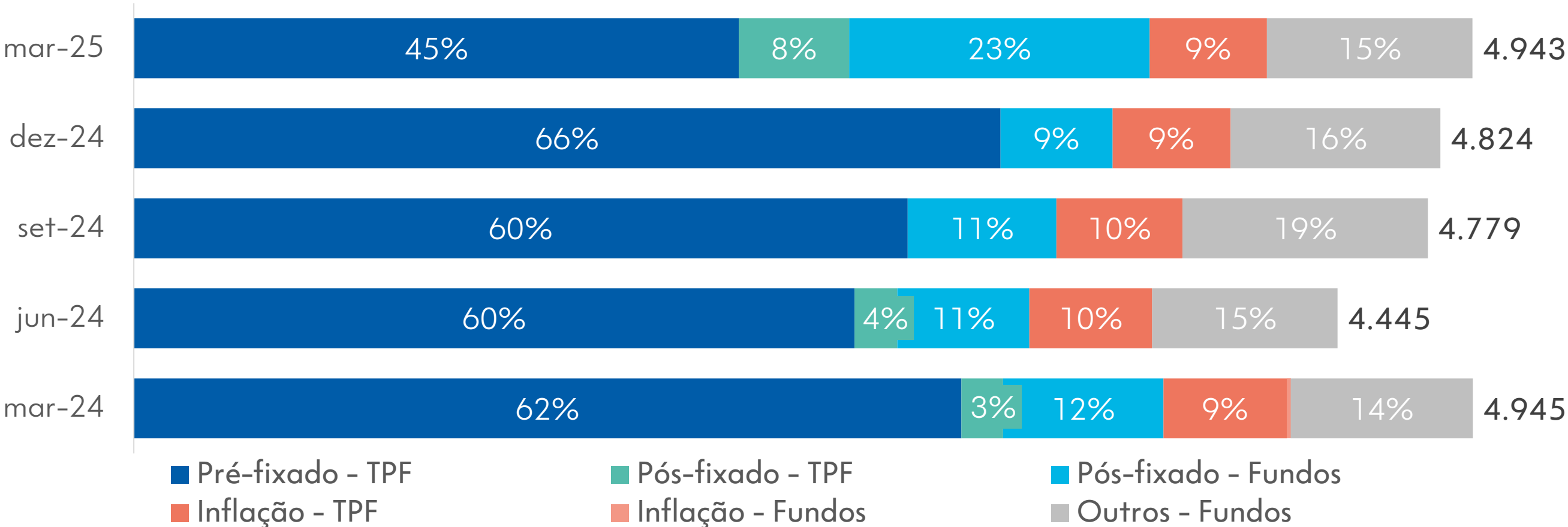
Índice Despesas Administrativas (IDA)
CNP Holding
Despesas Administrativas
% Receita Operacional



Índice Combinado (IC) e Ampliado (ICA)
CNP Holding



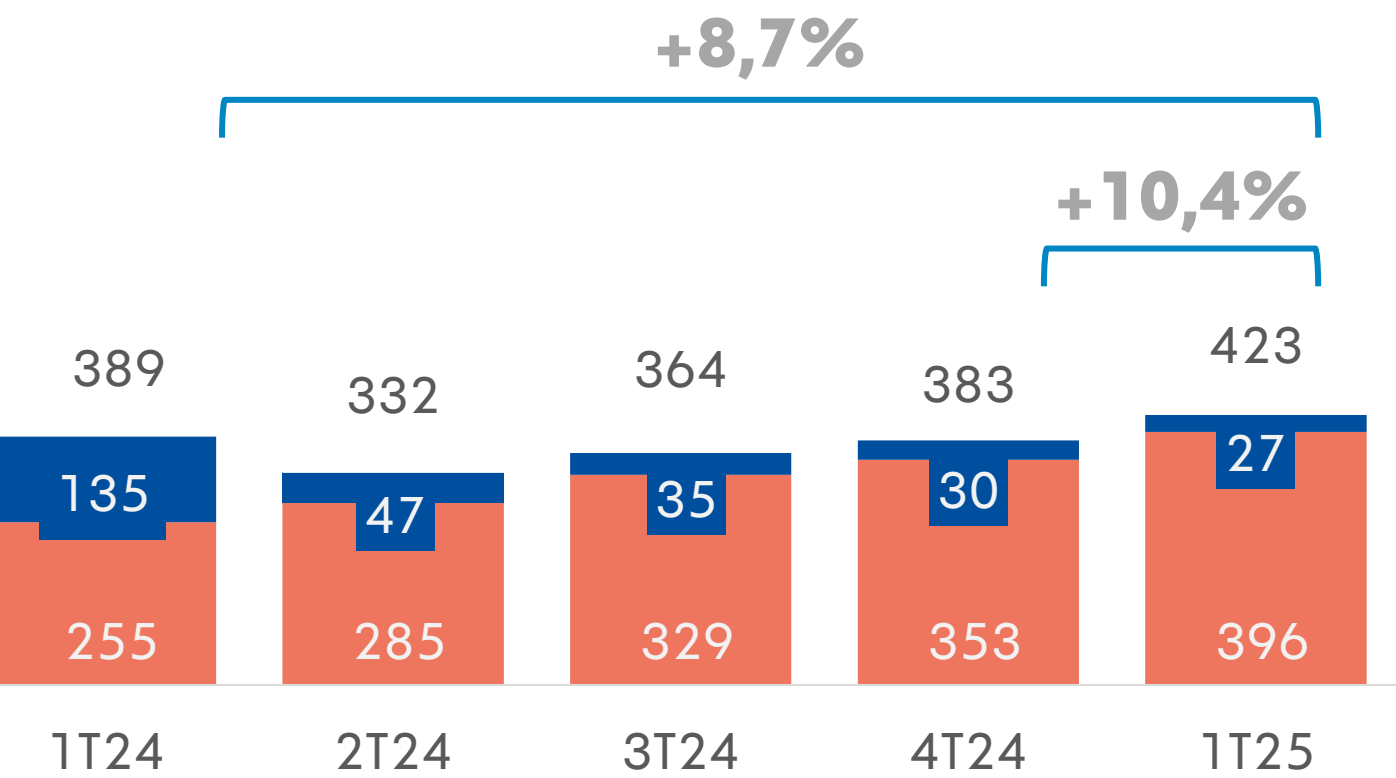
Composição da Carteira de Investimentos – CNP Holding
% Aplicações financeiras (milhões)



Recursos Arrecadados – Caixa Capitalização

R\$ milhões

PM PU

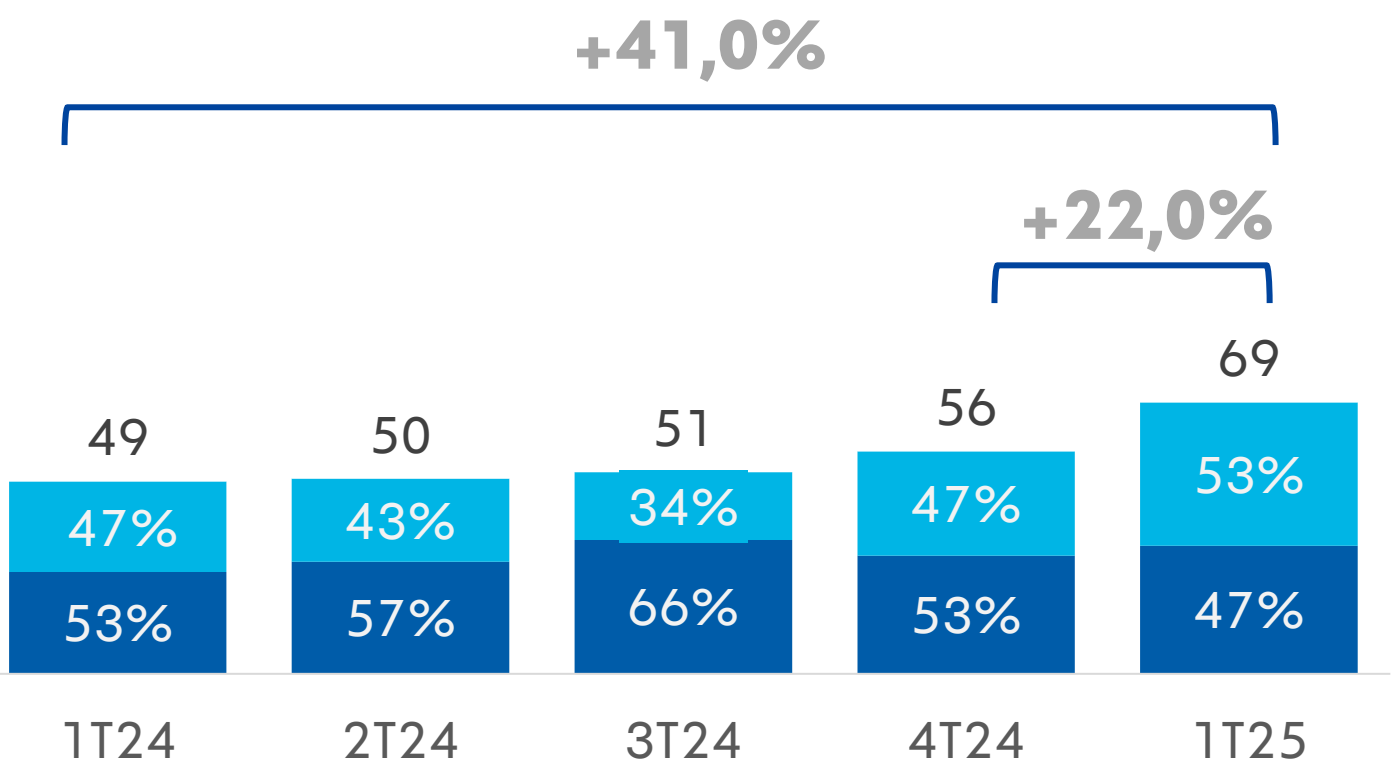


Lucro Líquido (Operacional x Financeiro)

Caixa Capitalização

R\$ milhões

Resultado Financeiro Resultado da Operação

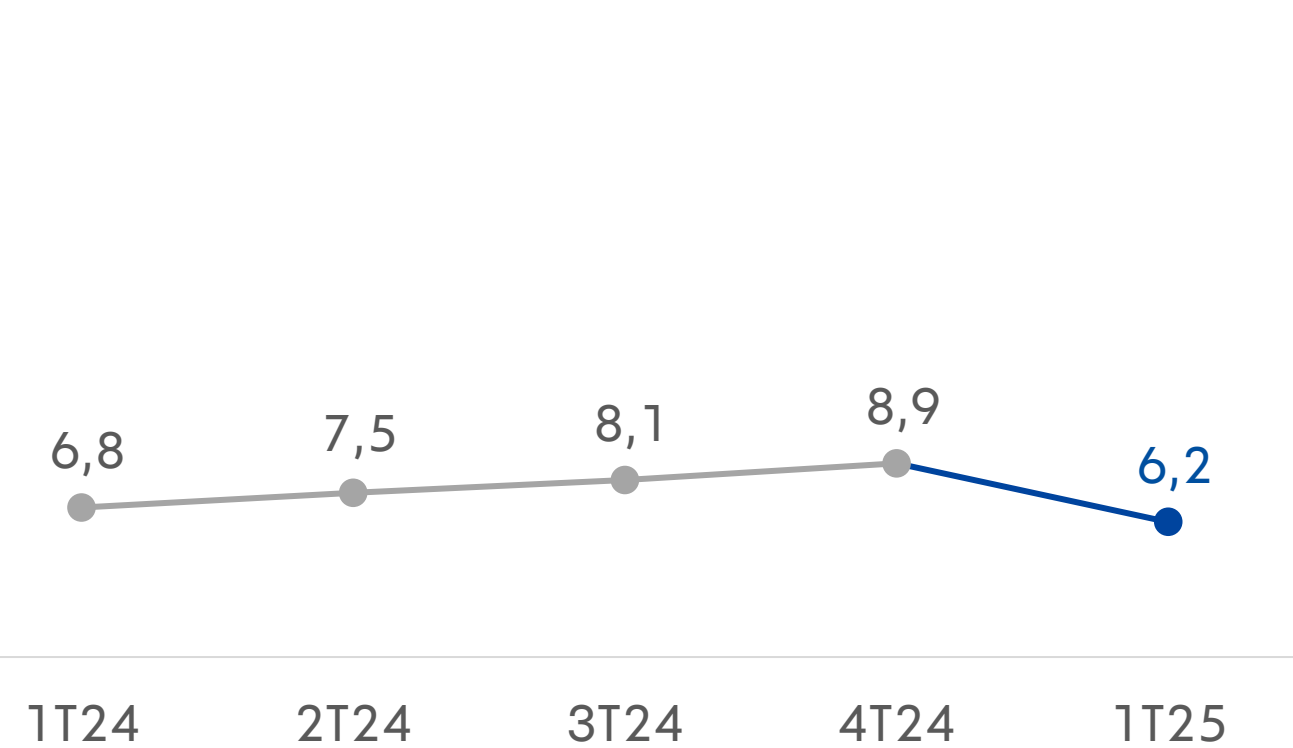


Índice Despesas Administrativas (IDA)

Caixa Capitalização

Despesas Administrativas
% Receita Operacional

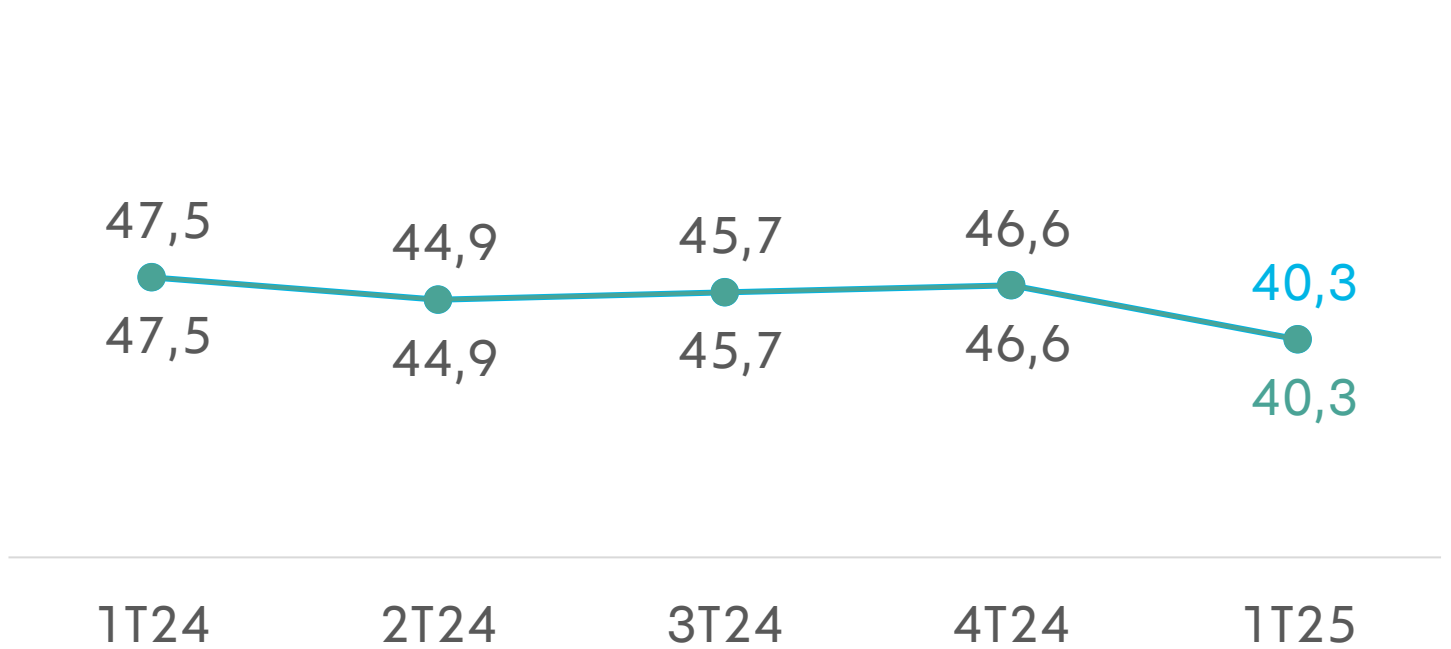
Indicadores Operacionais



Índice Combinado (IC) e Ampliado (ICA)

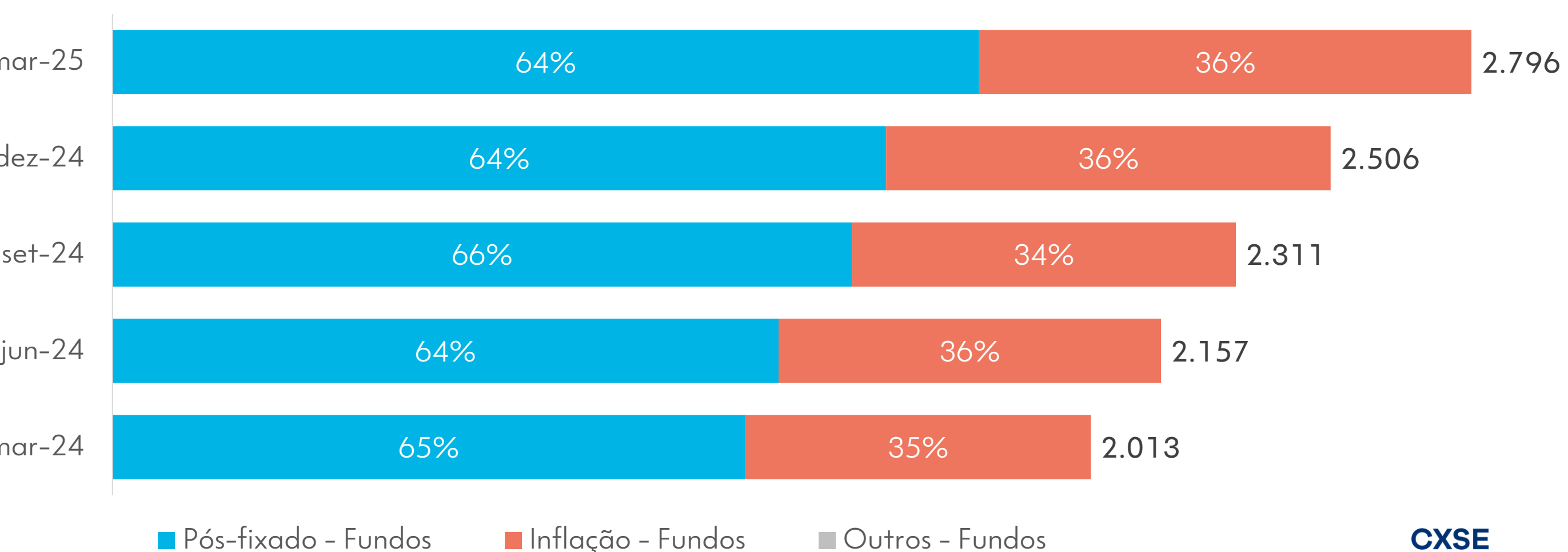
Caixa Capitalização

Despesas Gerais e Administrativas
● IC : % Receita Operacional
● ICA: % Receita Operacional + Resultado Financeiro

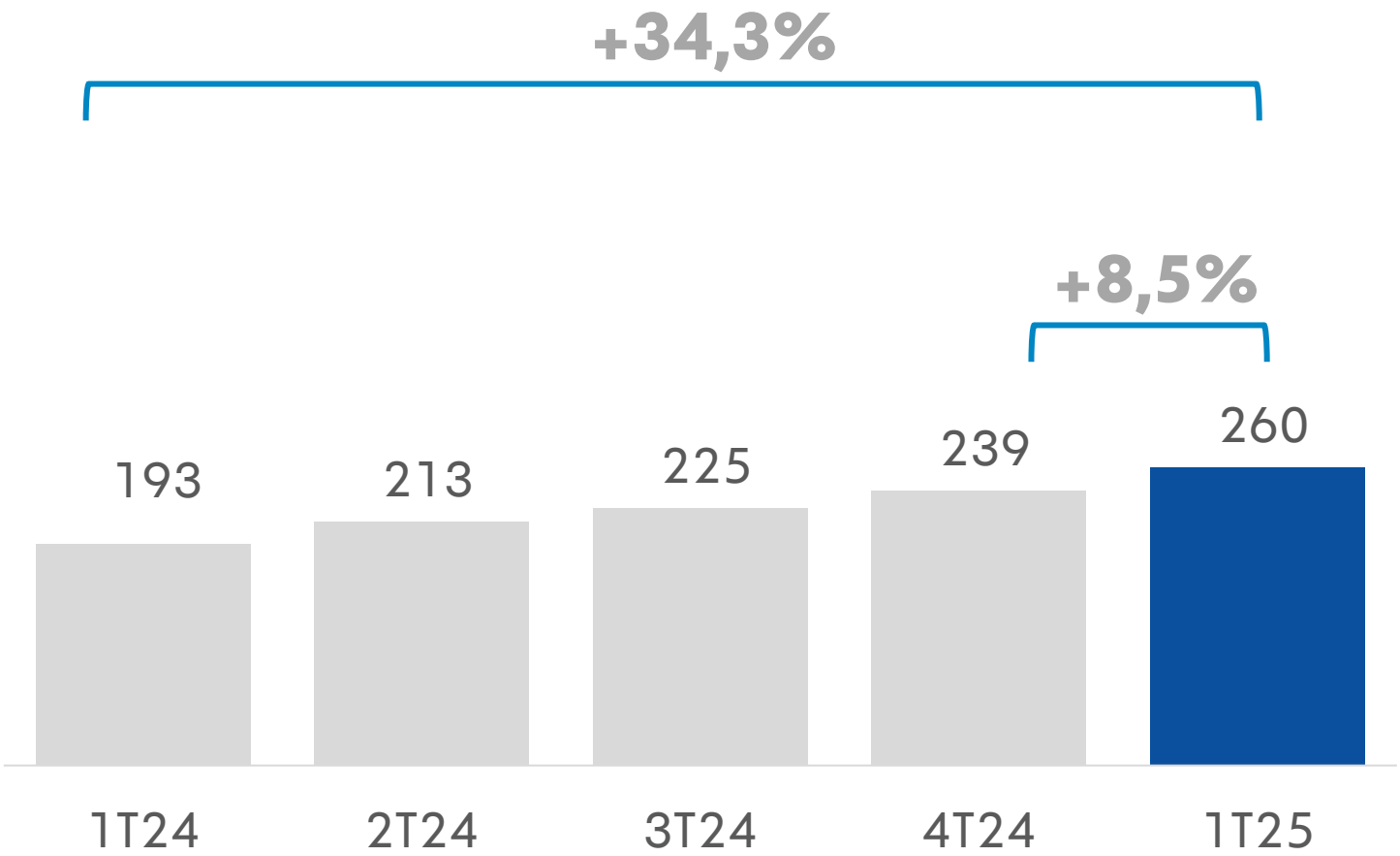


Composição da Carteira de Investimentos – Caixa Capitalização

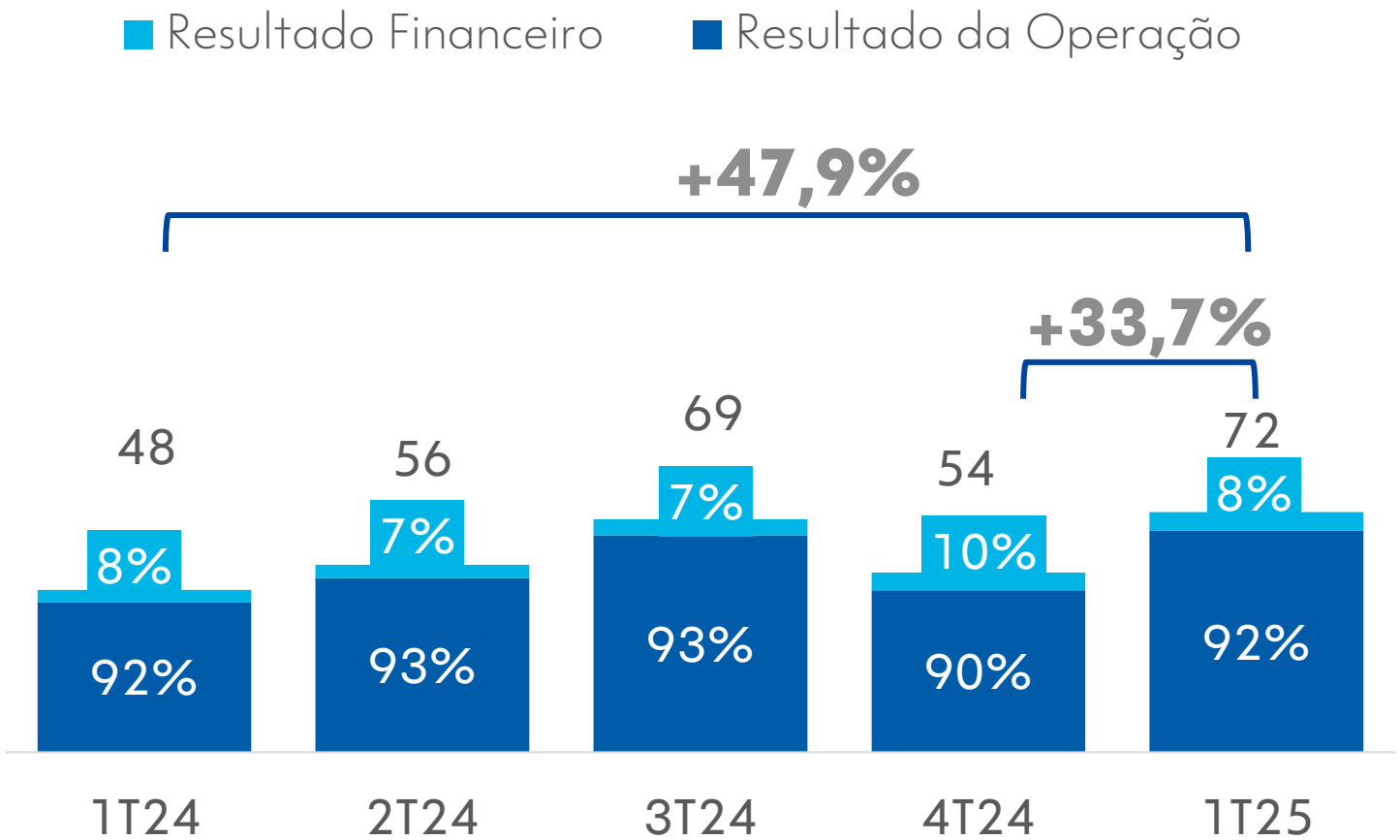
% Aplicações financeiras (milhões)



Receitas de Prestação de Serviços – Caixa Consórcio
R\$ milhões

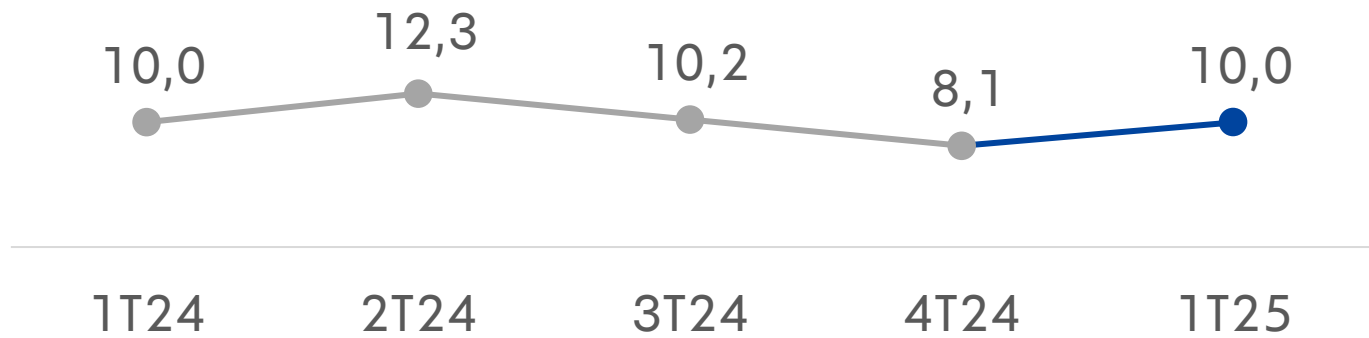


Lucro Líquido (Operacional x Financeiro)
Caixa Consórcio
R\$ milhões



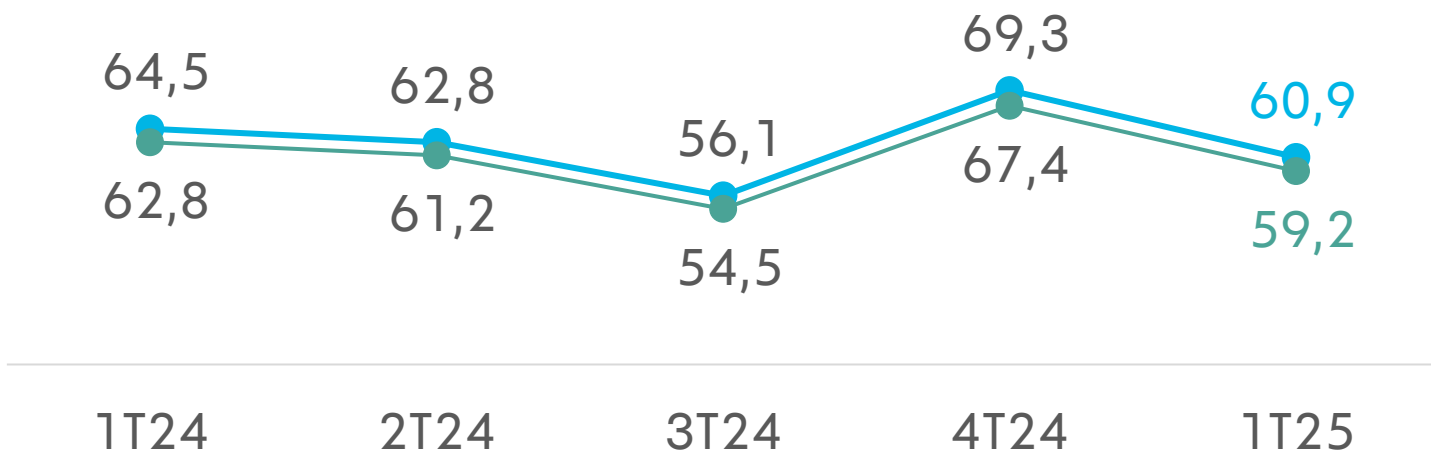
Indicadores Operacionais

Índice Despesas Administrativas (IDA)
Caixa Consórcio
Despesas Administrativas
% Receita Operacional

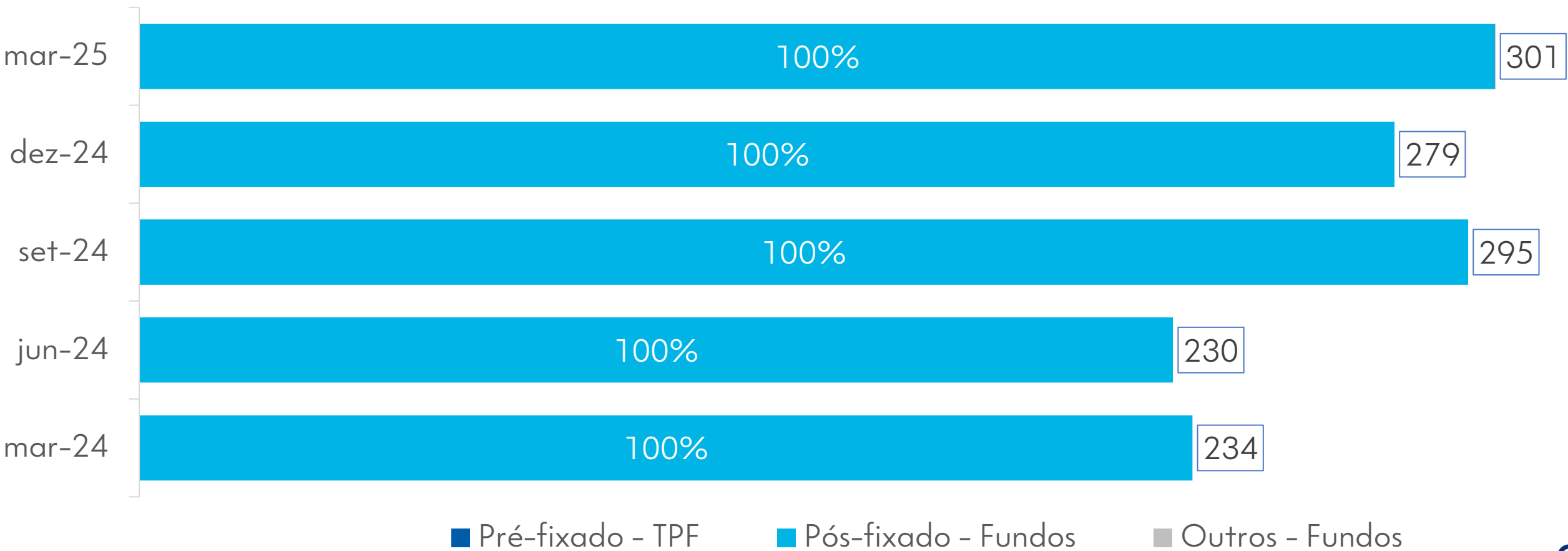


Índice Combinado (IC) e Ampliado (ICA)
Caixa Consórcio

Despesas Gerais e Administrativas
IC: % Receita Operacional
ICA: % Receita Operacional + Resultado Financeiro



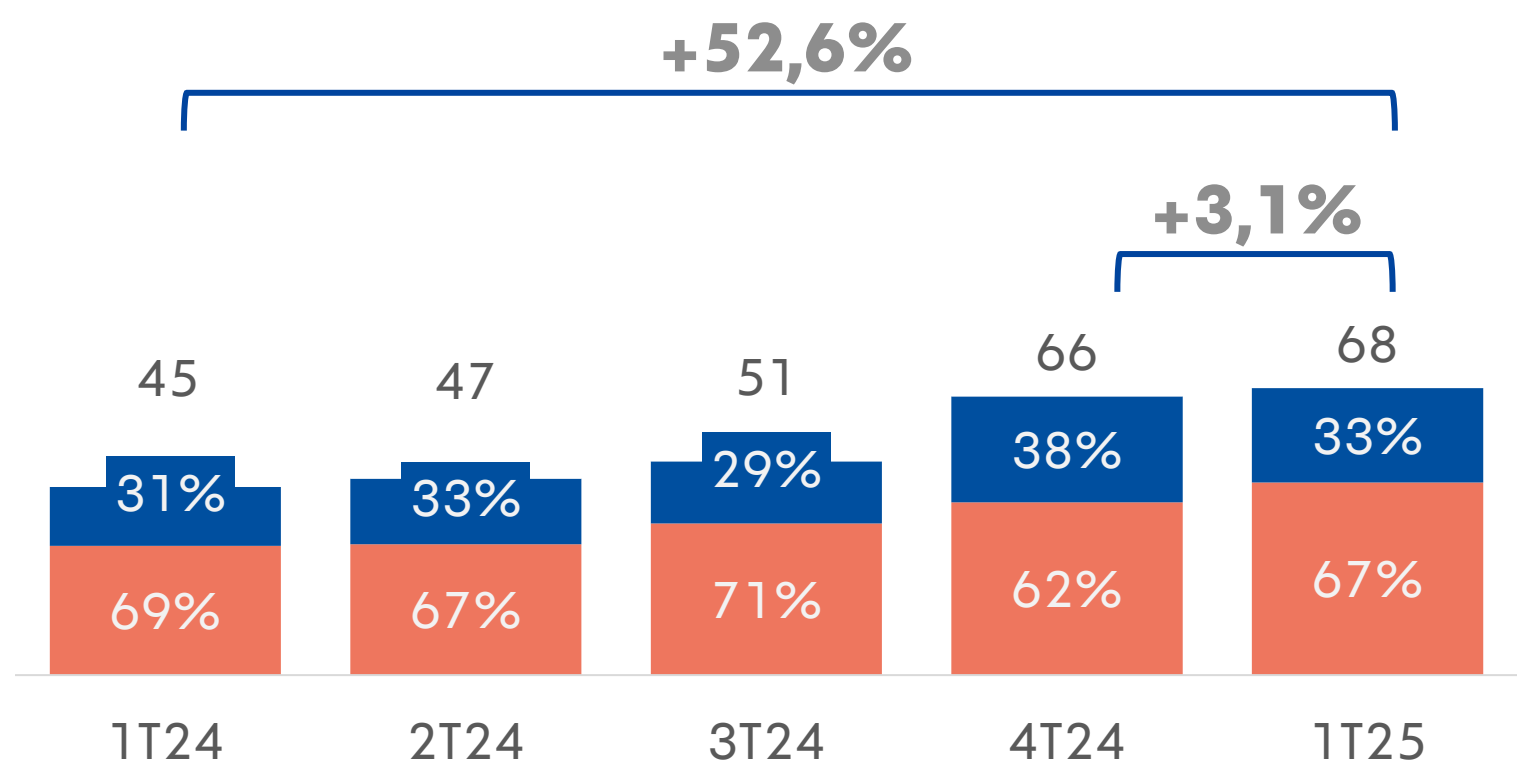
Composição da Carteira de Investimentos – Caixa Consórcio
% Aplicações financeiras (milhões)



Receitas Assistência

R\$ milhões

■ B2C ■ B2B

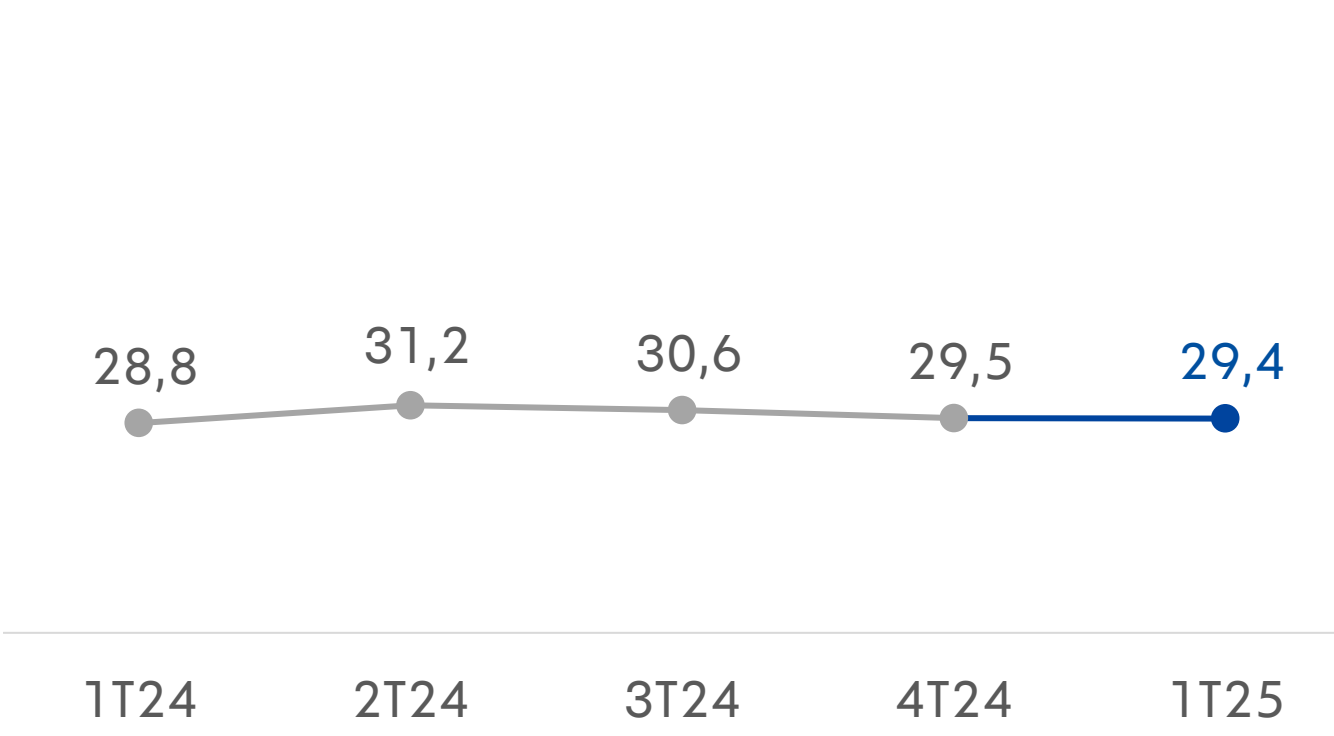


Indicadores Operacionais

Índice Despesas Administrativas (IDA)

Caixa Assistência

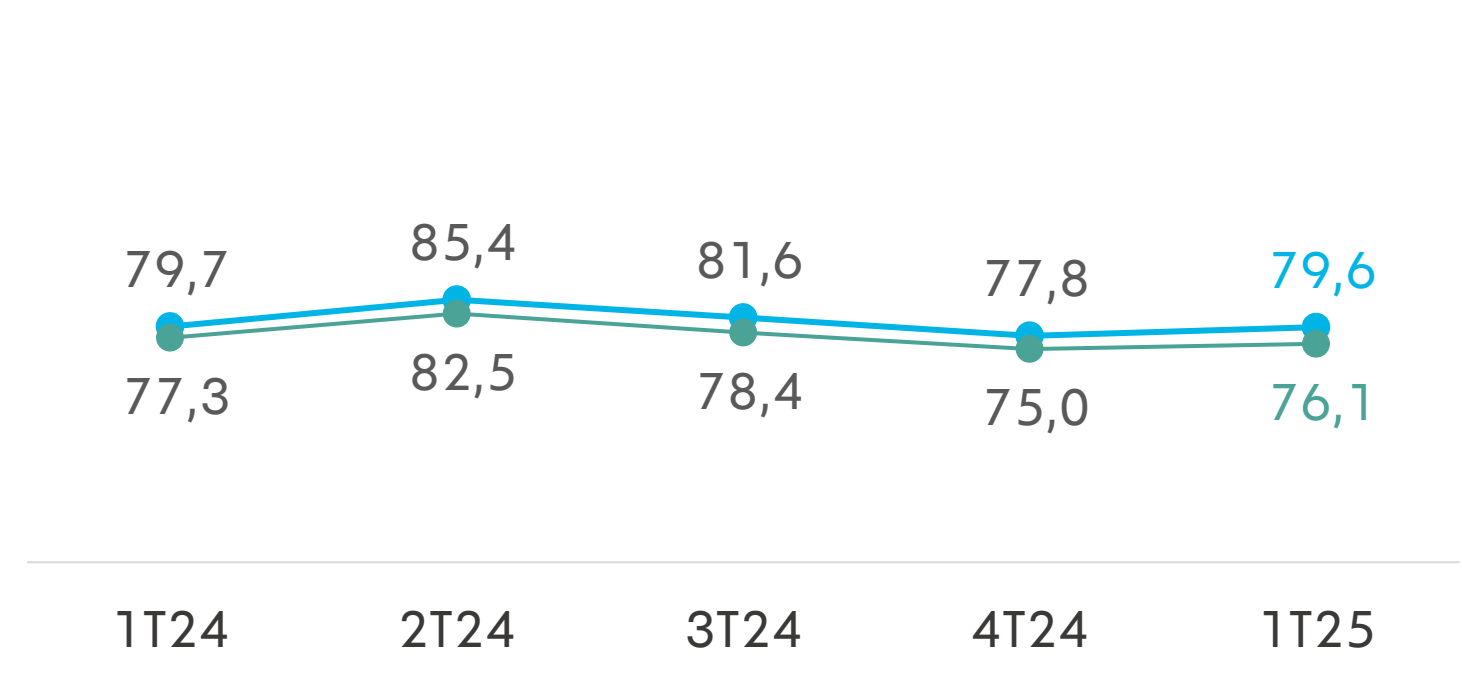
Despesas Administrativas
% Receita Operacional



Índice Combinado (IC) e Ampliado (ICA)

Caixa Assistência

Despesas Gerais e Administrativas
● IC: % Receita Operacional
● ICA: % Receita Operacional + Resultado Financeiro

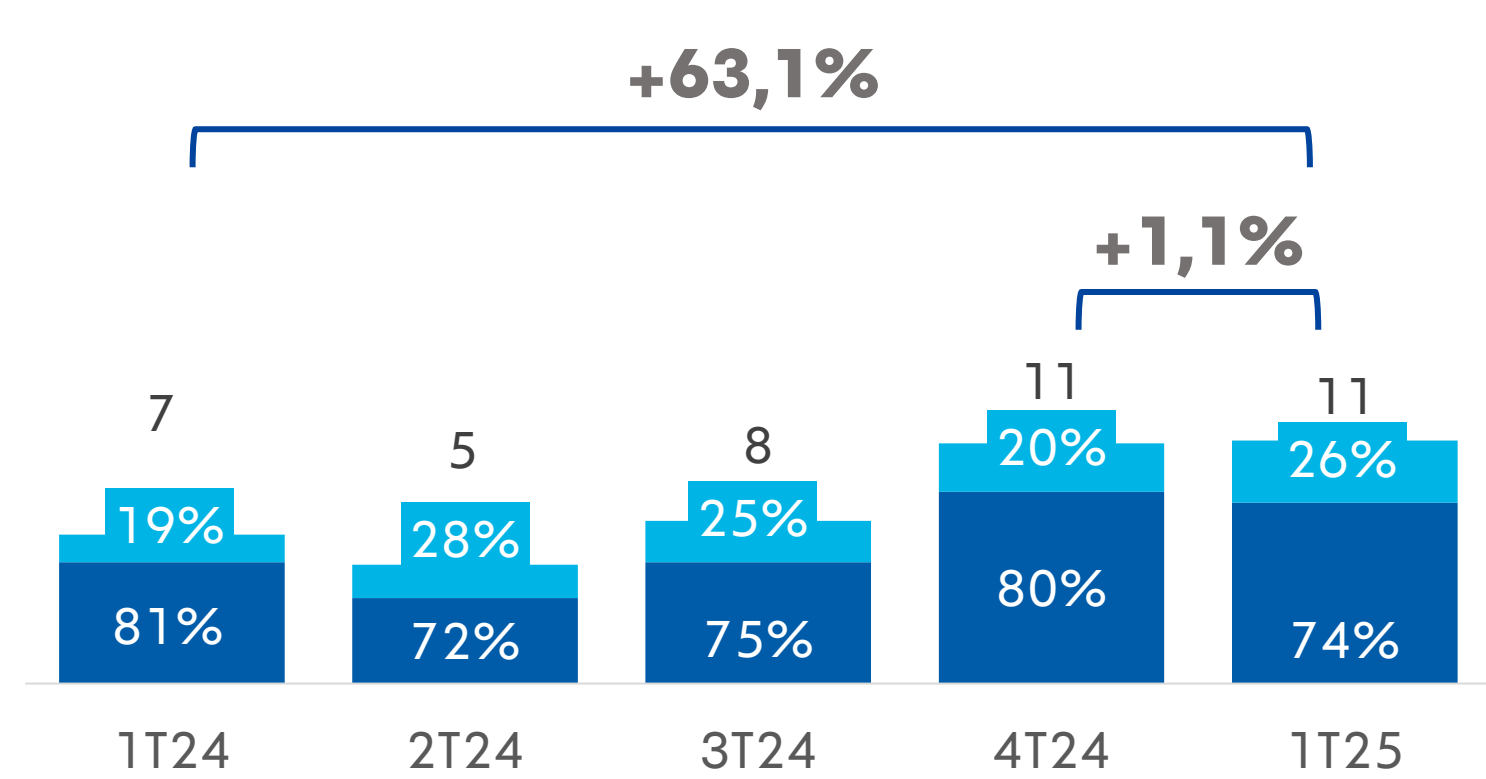


Lucro Líquido (Operacional x Financeiro)

Caixa Assistência

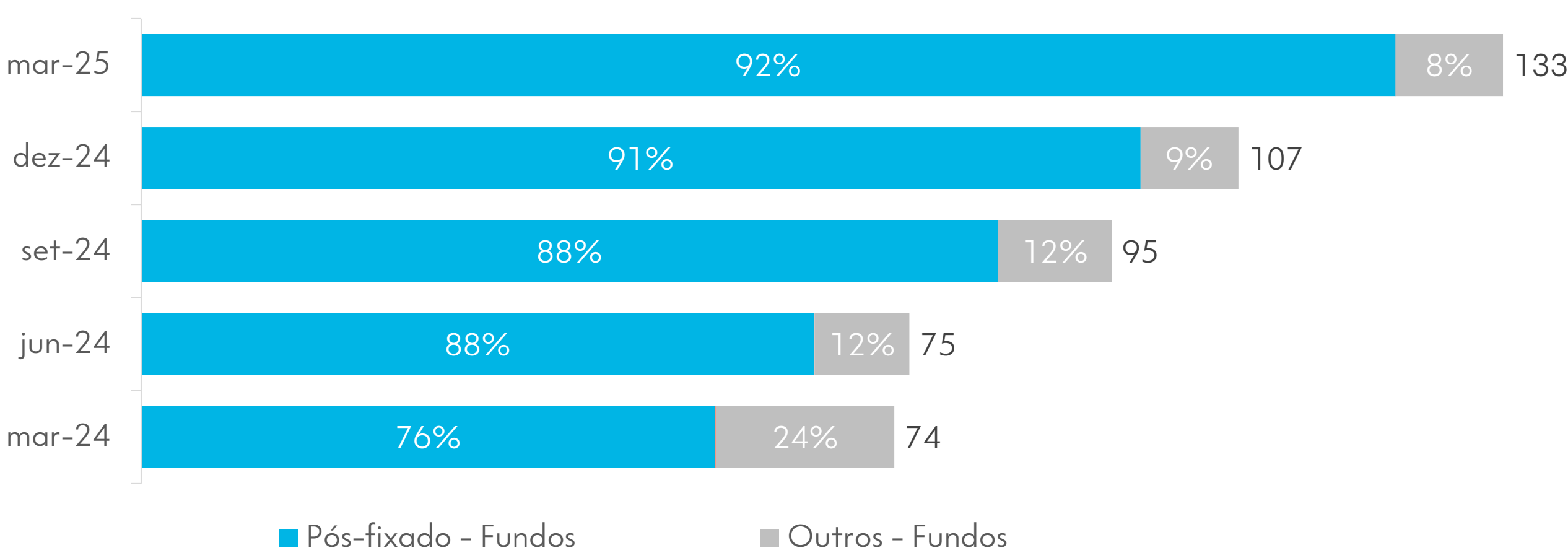
R\$ milhões

■ Resultado Financeiro ■ Resultado da Operação



Composição da Carteira de Investimentos – Caixa Assistência

% Aplicações financeiras (milhões)





Relações com Investidores
ri@caixaseguridade.com.br

CAIXA *Seguridade*

EARNINGS
PRESENTATION

1Q25

EARNINGS
PRESENTATION

1Q25

1 STRATEGIC IMPLEMENTATION/**HIGHLIGHTS**

Felipe Montenegro Mattos
Chief Executive Officer

2 FINANCIAL AND COMMERCIAL **PERFORMANCE**

Record written premiums for the Home and Mortgage segments

MORTGAGE

BRL **962.0**_{mi} **+12.4%**
Written Premiums /1Q24

HOME

BRL **267.8**_{mi} **+26.5%**
Written Premiums /1Q24

- The Home and Mortgage segments had their **best historical performance** in written premiums during a quarter.
- Focus on long-term results, with a **47.4%** growth in mortgage insurances bundled with home insurance in 1Q25 vs. 1Q24.
- Growth in renewal rates for the Home segment: **+4.9 p.p.** in 1Q25 vs. 1Q24.
- The *Parcela no Bolso* campaign corresponded to **8.4%** of Home written premiums in 1Q25.



Improvements in Private Pension Products and Performance Assistance

PRIVATE PENSION

BRL **179.0**_{bi} +12.1%
Reserves /1Q24

BRL **7.0**_{bi} +8.5%
Contributions /1Q24

ASSISTANCE

BRL **68.2**_{mi} +52.6%
Revenues /1Q24

Launch of private pension investments as **collateral for CAIXA loans** to individuals.

New investment funds for high-income clients.

Maintenance of the upward revenue trend since the creation of Caixa Assistência, with highlights on Rapidex (B2C), **+55.1%** in 1Q25 vs. 1Q24.



Solid Base for Consistent Long-term Results

CREDIT LETTERS

BRL **5.5** bi **+37.8%**
Credit Letters /1Q24

PREMIUM BONDS

BRL **423.0** mi **+8.7%**
Funds Raised /1Q24

Real Estate Credit Letters grew **50.7%** in 1Q25 vs. 1Q24.

BRL 475.1 million in goods delivered (+33.2%), and over **3.5 thousand** credit letters contemplated in the period.

The increase in revenue from the monthly payment modality (**+55.5%**) for the Premium Bonds segment significantly improved operating margins, by **+30.7%** in 1Q25 vs. 1Q24.



FOLLOW ON

20% FREE FLOAT

Conclusion of the Secondary Equity Offering, reaching the minimum percentage of freefloat required for the Company's shares by B3's Novo Mercado segment.



+ FOR WOMEN

- Reformulation of the **Vida Mulher** and **Prev Mulher** products, allowing them to be hired by transgender women and inclusion of the Assistência Apoio Mulher.

+ RESPONSIBLE ACTIONS

- New internal initiatives to promote the **gender agenda** and **to fight violence against women**.
- The Holding and Brokerage companies have enough **carbon credits** to offset 3 years of emissions.



BRL **1.0 bi** NET INCOME Managerial **+9.2%** /1Q24

DIVIDENDS OF BRL **930 mi** **92.1%** payout

BRL **1.4 bi** Revenue Operating **+10.5%** /1Q24

ROE **58.6 %** **+0.2 p.p.** /1Q24

EARNINGS
PRESENTATION

1Q25

1 STRATEGIC **IMPLEMENTATION/HIGHLIGHTS**

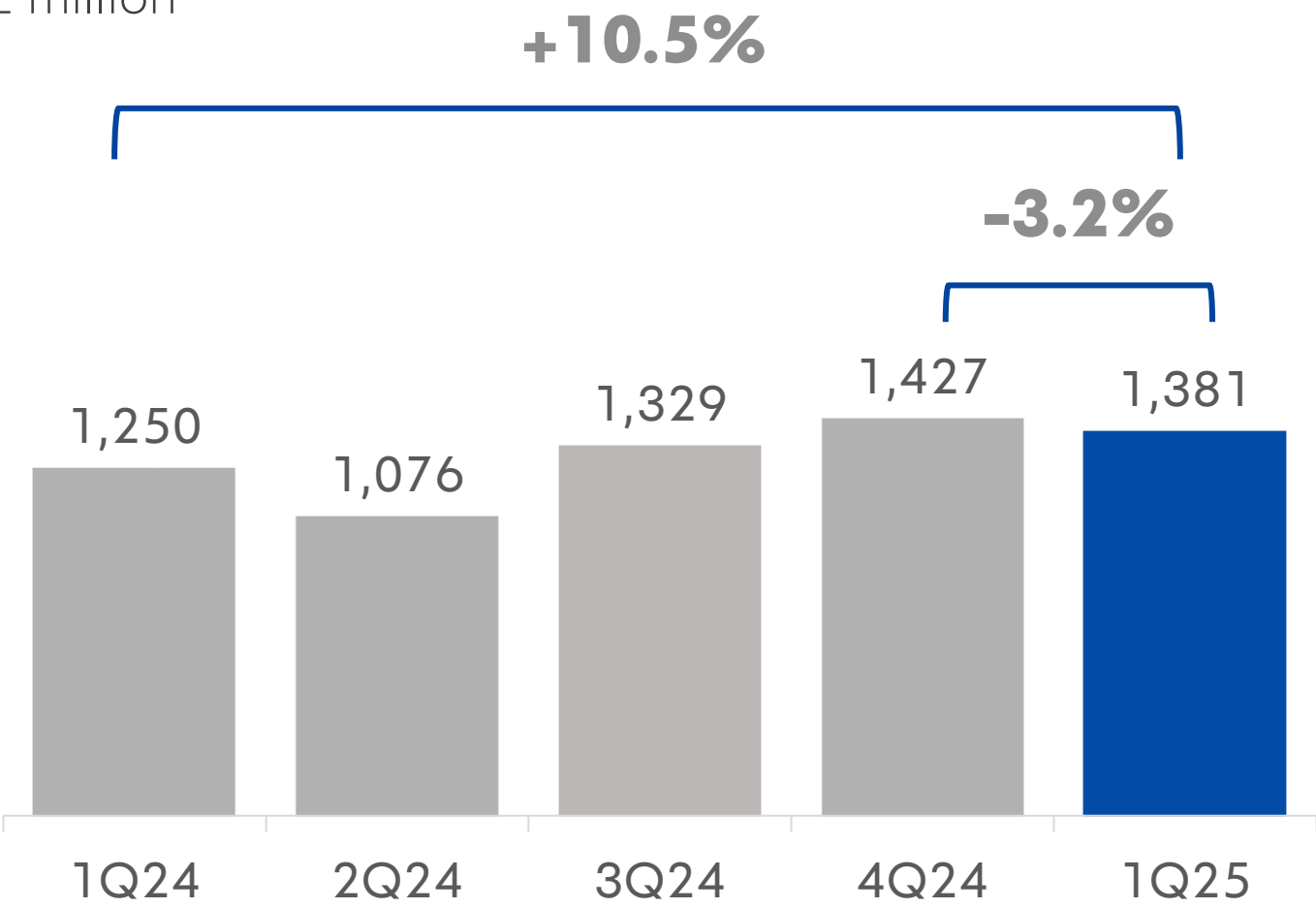
2 FINANCIAL AND COMMERCIAL **PERFORMANCE**

Eduardo Oliveira

Chief Financial and Investor Relations Officer

Operating Revenue BRL 1,381 million

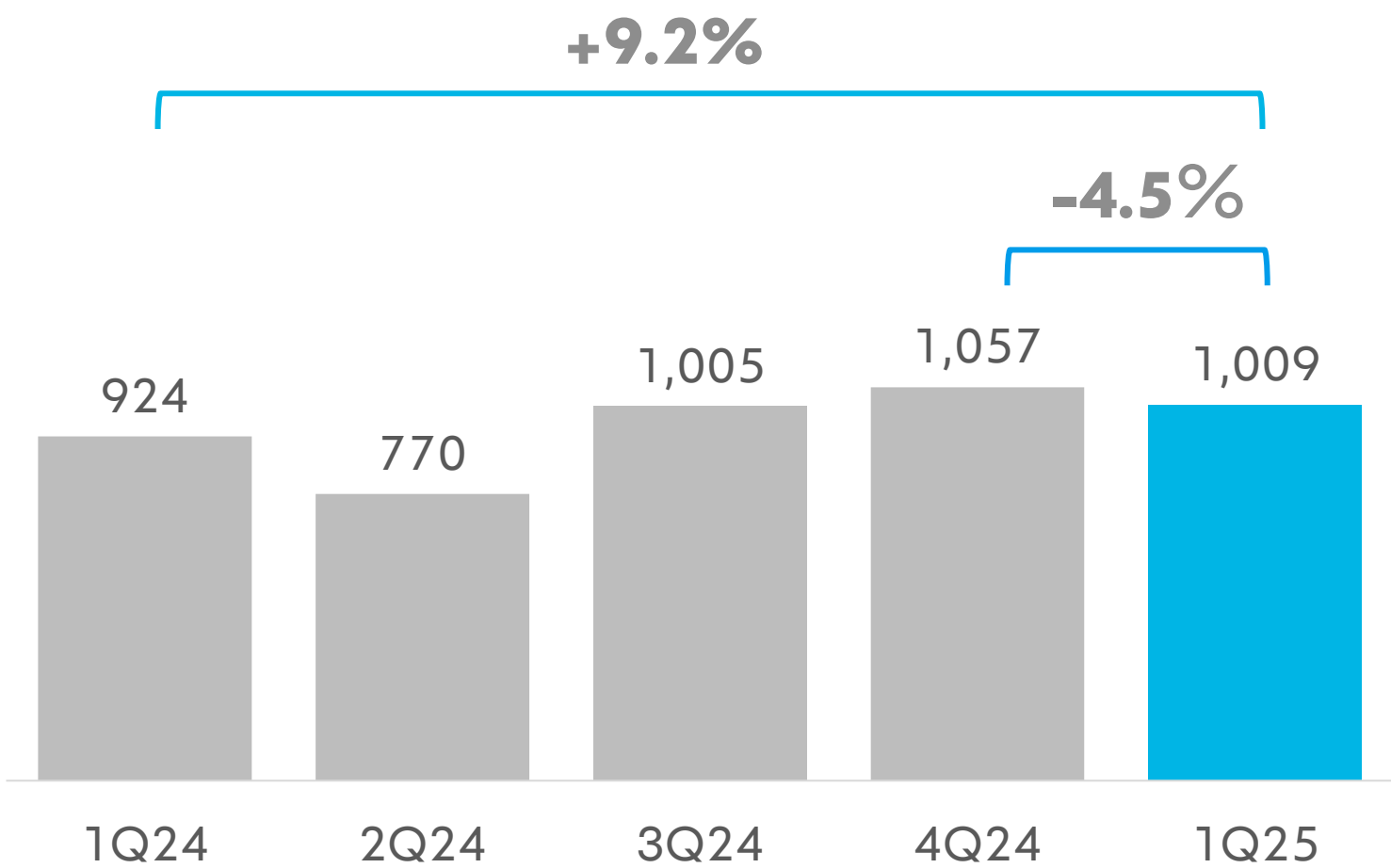
Operating Revenues
BRL million



Revenues BRL million		1Q25	/1Q24	/4Q24
Equity Results	56%	767	+9%	+1%
Distribution	44%	615	+13%	-8%
Total	100%	1,381	+11%	-3%

Managerial Net Income BRL 1,009 million

Managerial Net Income
BRL million

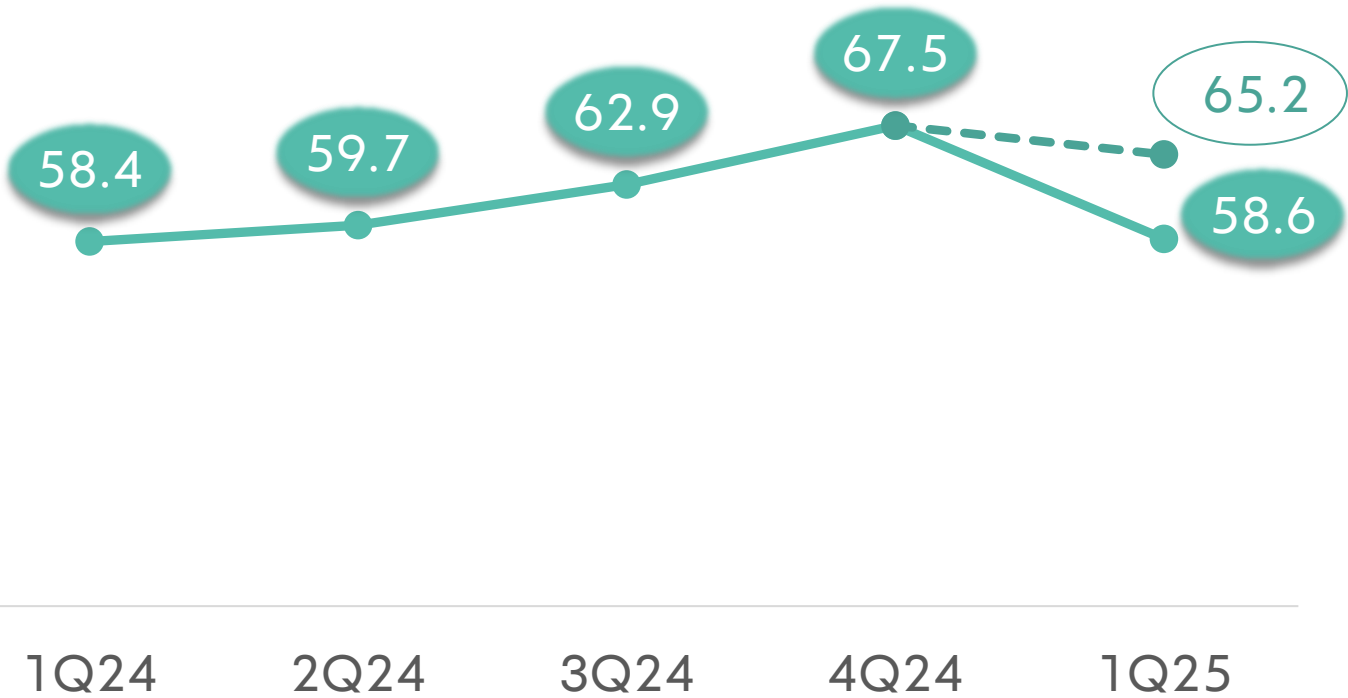


Accounting Net Income, pursuant to accounting standard CPC 50 (IFRS 17), of BRL 1,050.4 million in 1Q25, up by 22.8% from 1Q24.

ROE¹ 58.6 p.a.

% p.a.

ROE Ex-Dividends



Adjusted ROE, including the approved distribution of dividends referring to 1Q25, would be 63.2%, up by 0,7 p.p. from 1Q24 (64.5%).

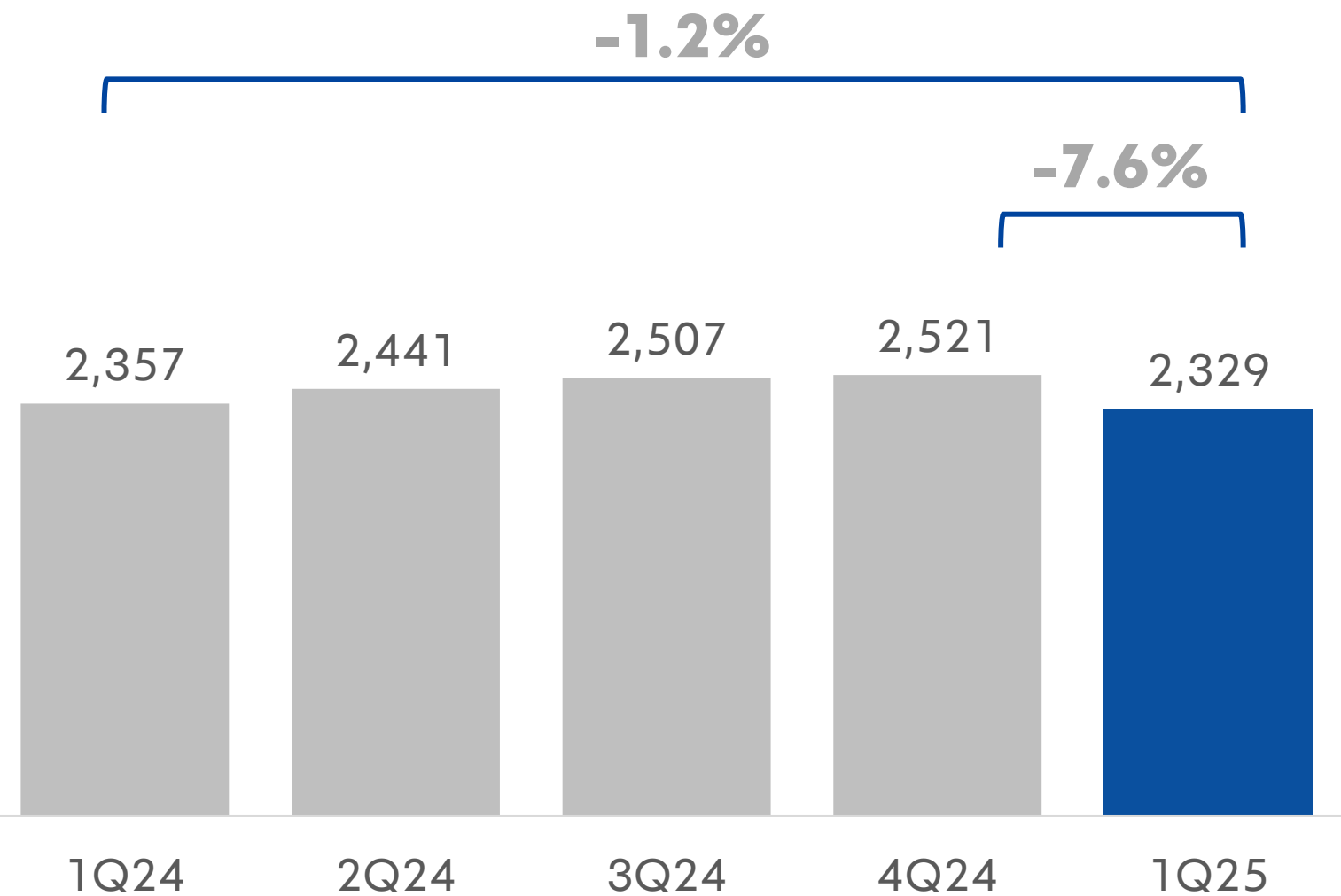
¹ LTM Net Income \ Average Adjusted Shareholders' Equity for the reference month with the corresponding amount from the previous period.

Written Premiums

Highlight to the annual growth in the Mortgage (+12%), Home (+26%) and Assistance (+53%) segments

Written Premiums

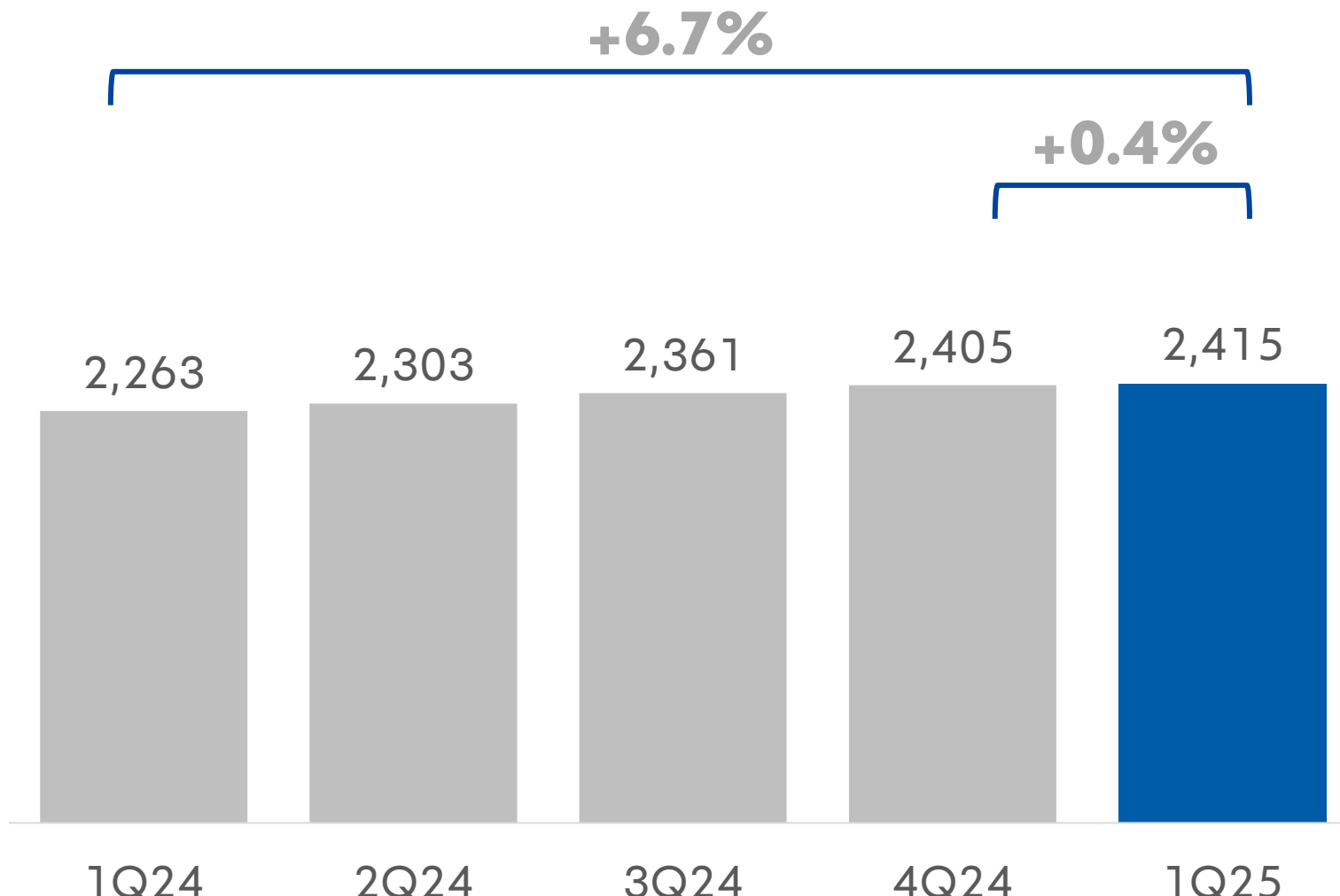
BRL million



Written Premiums by Segment				
BRL million		BRL million 1Q25	/1Q24	/4Q24
Mortgage	41%	962	+12%	+2%
Life	24%	557	0%	-5%
Credit Life	16%	378	-33%	-34%
Home	12%	268	+26%	+10%
Assistance	3%	68	+53%	+3%
Other Insurance	4%	95	-21%	-15%
Total Insurance	100%	2,329	-1%	-8%

Premiums Earned

BRL million



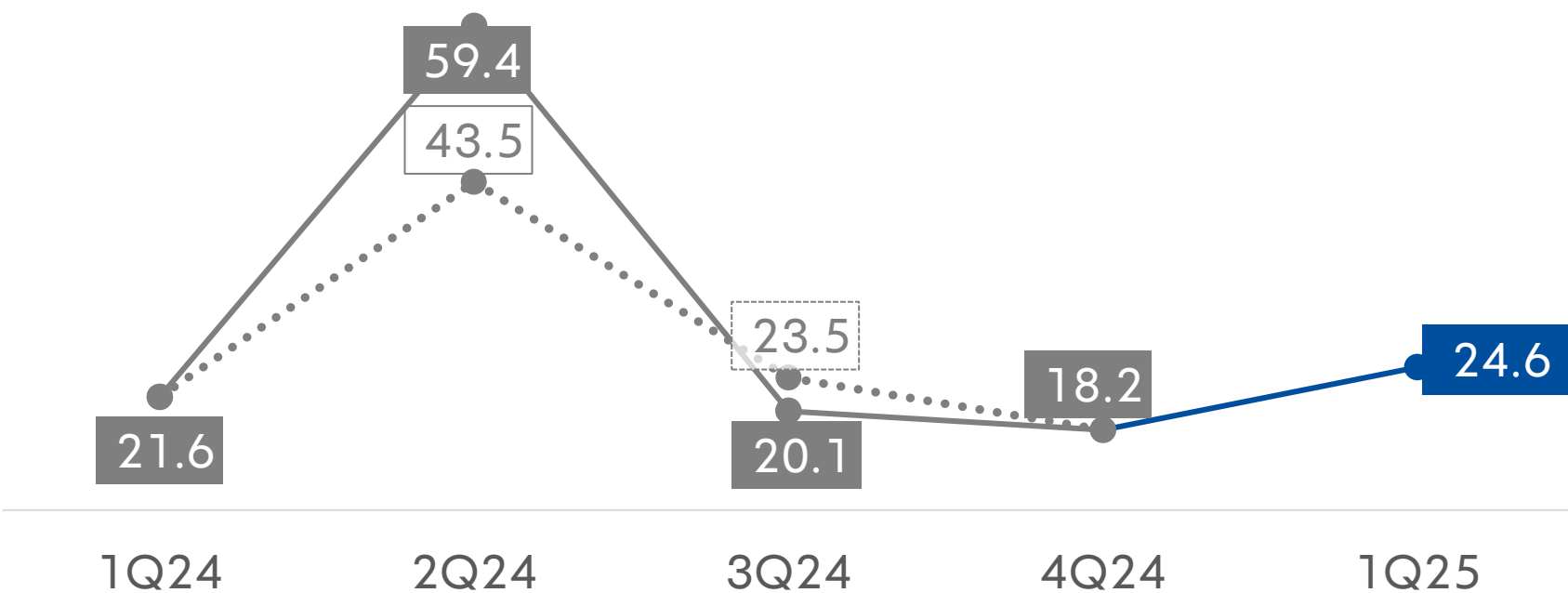
Premiums Earned by Segment				
BRL million		BRL million 1Q25	/1Q24	/4Q24
Mortgage	40%	962	+12%	+2%
Life	22%	545	-1%	0%
Credit Life	21%	502	+1%	-3%
Home	9%	216	+12%	+2%
Assistance	3%	68	+53%	+3%
Other Insurance	5%	123	-1%	-1%
Total Insurance	100%	2,415	+7%	+0%

Performance
Indicators

Loss Ratio

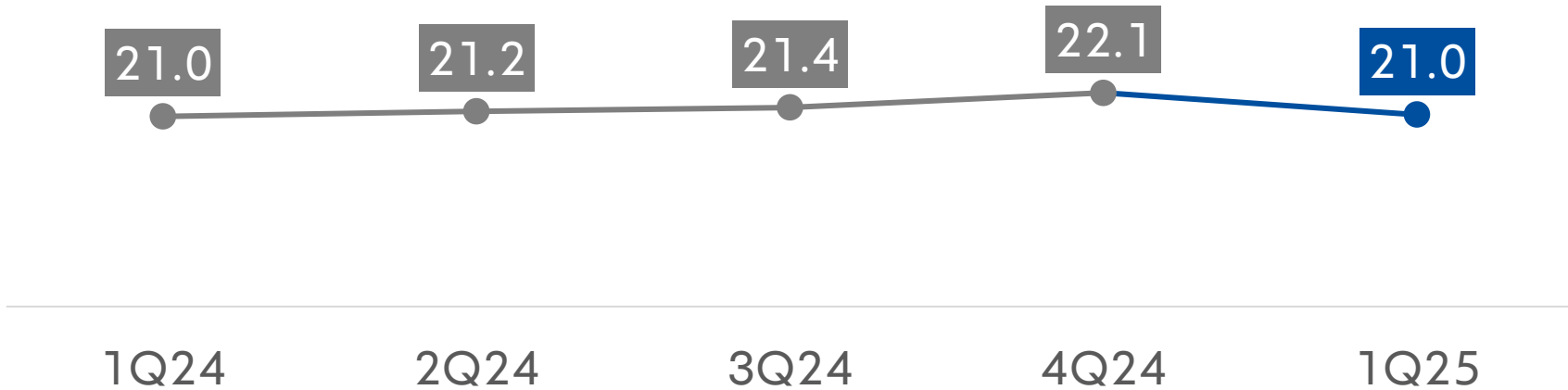
% Premiums Earned

••• Net Re-Insurance



Commissioning

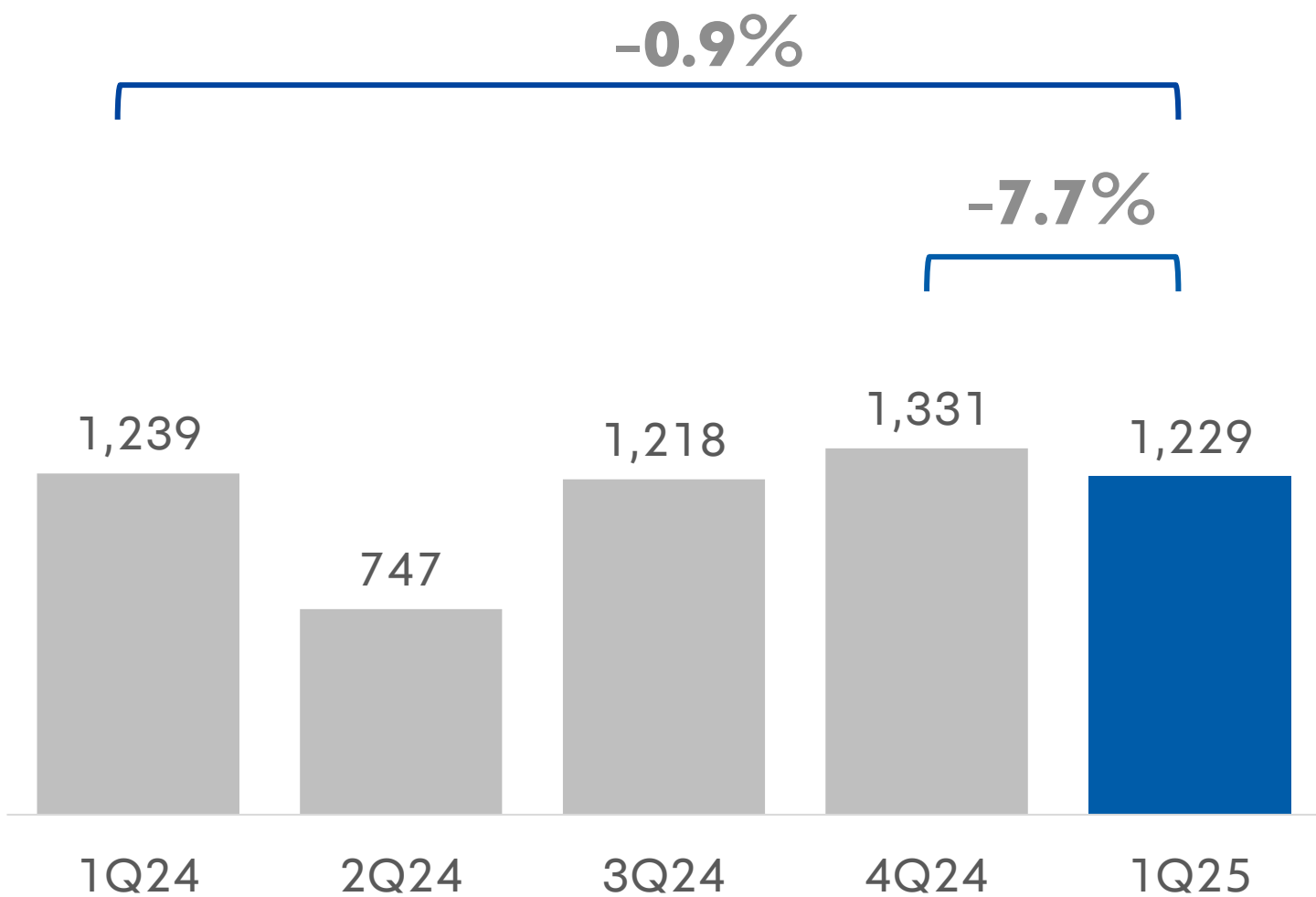
% Premiums Earned



Operating Margin

Operating Margin

BRL million



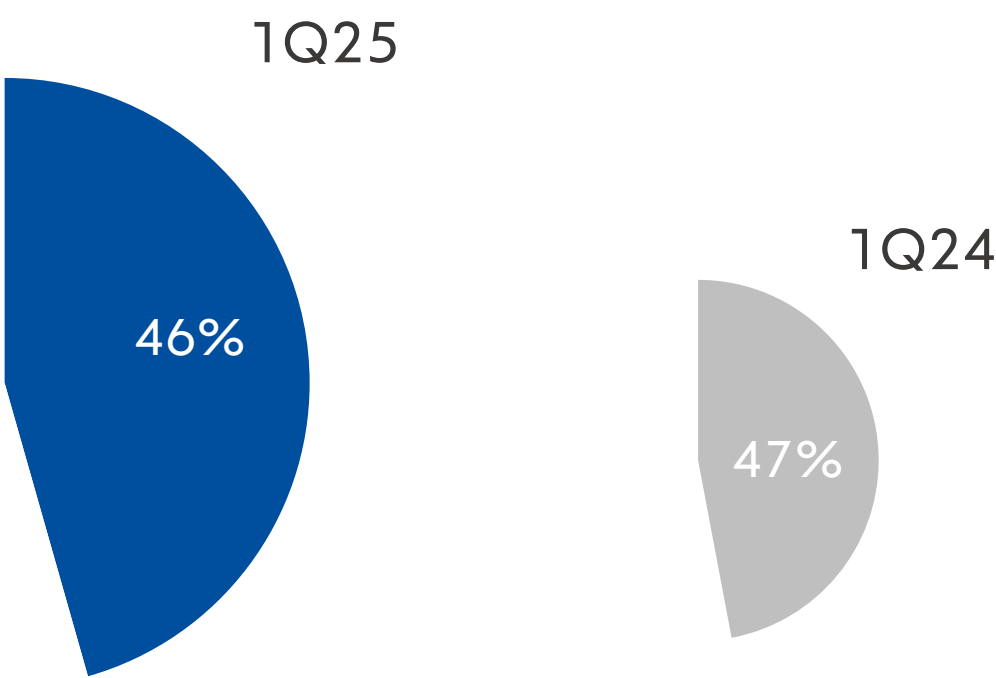
Distribution and Variation by Segment

BRL million

		BRL million 1Q25	/1Q24	/4Q24
Mortgage	46%	565	+3%	-9%
Life	26%	313	-1%	-2%
Credit Life	16%	198	-17%	-19%
Home	8%	102	+12%	+2%
Assistance	3%	34	+55%	-1%
Other Insurance	1%	16	-37%	+13%
Total Insurance	100%	1,229	-1%	-8%

Representativeness¹

% Total Operating Margin



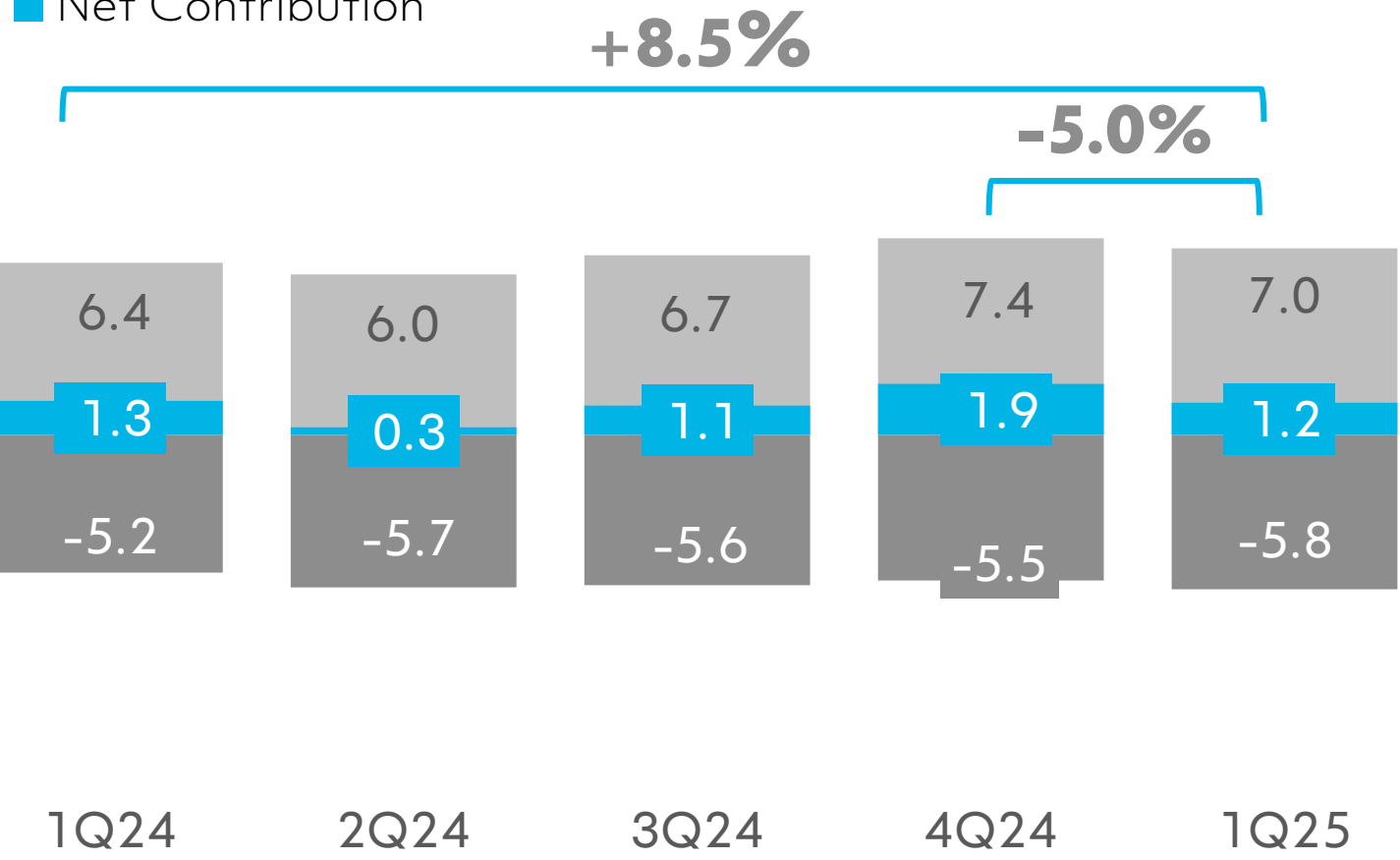
¹ Representativeness is weighted by Caixa Seguridade's equity interest in each company.

PRIVATE PENSION

Private Pension Contributions

BRL billion

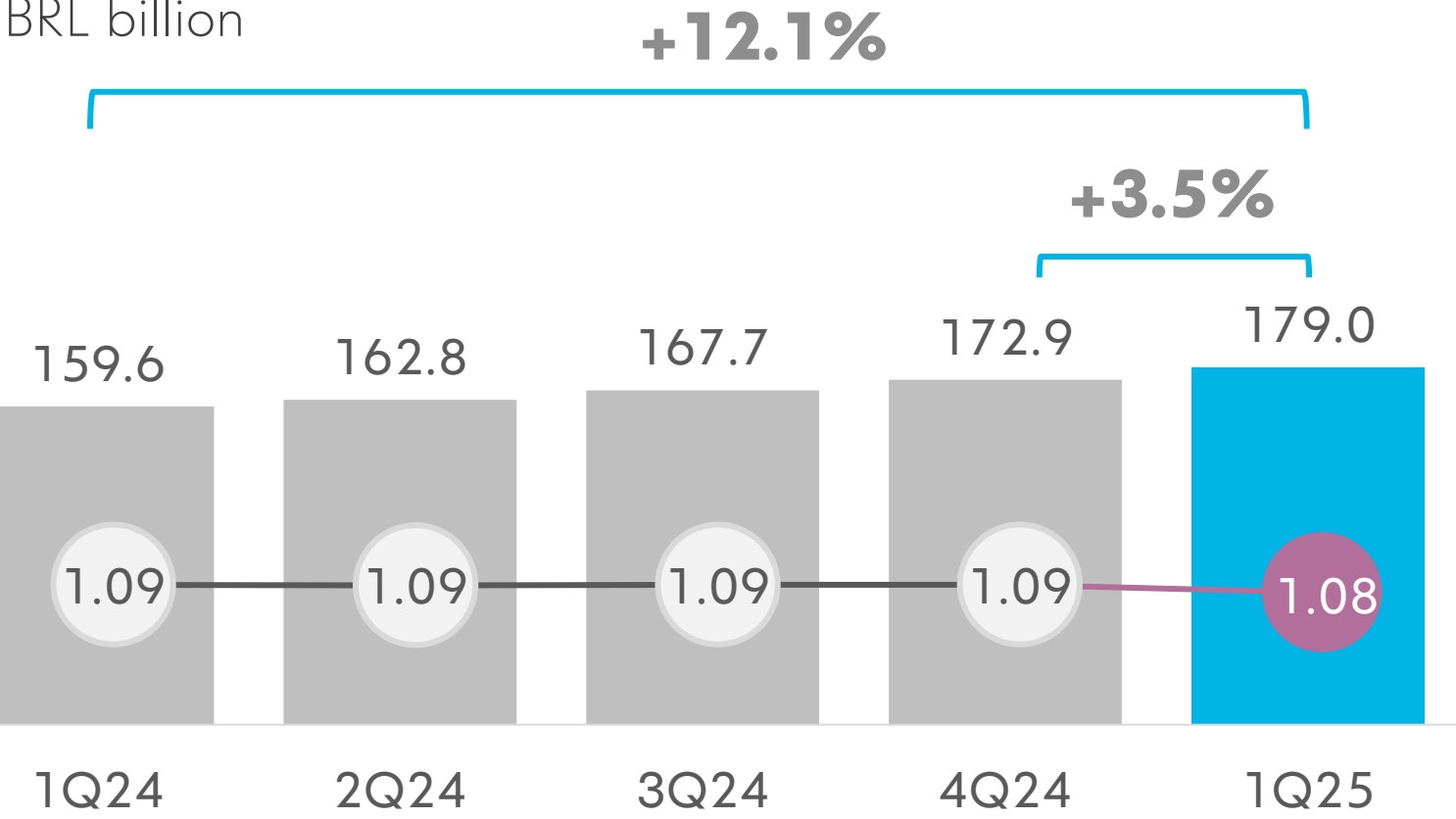
■ Transfer/Redemption ■ Gross Contribution
■ Net Contribution



Private Pension Reserves

BRL billion

Avg Adm Fee p.a. % Reserves

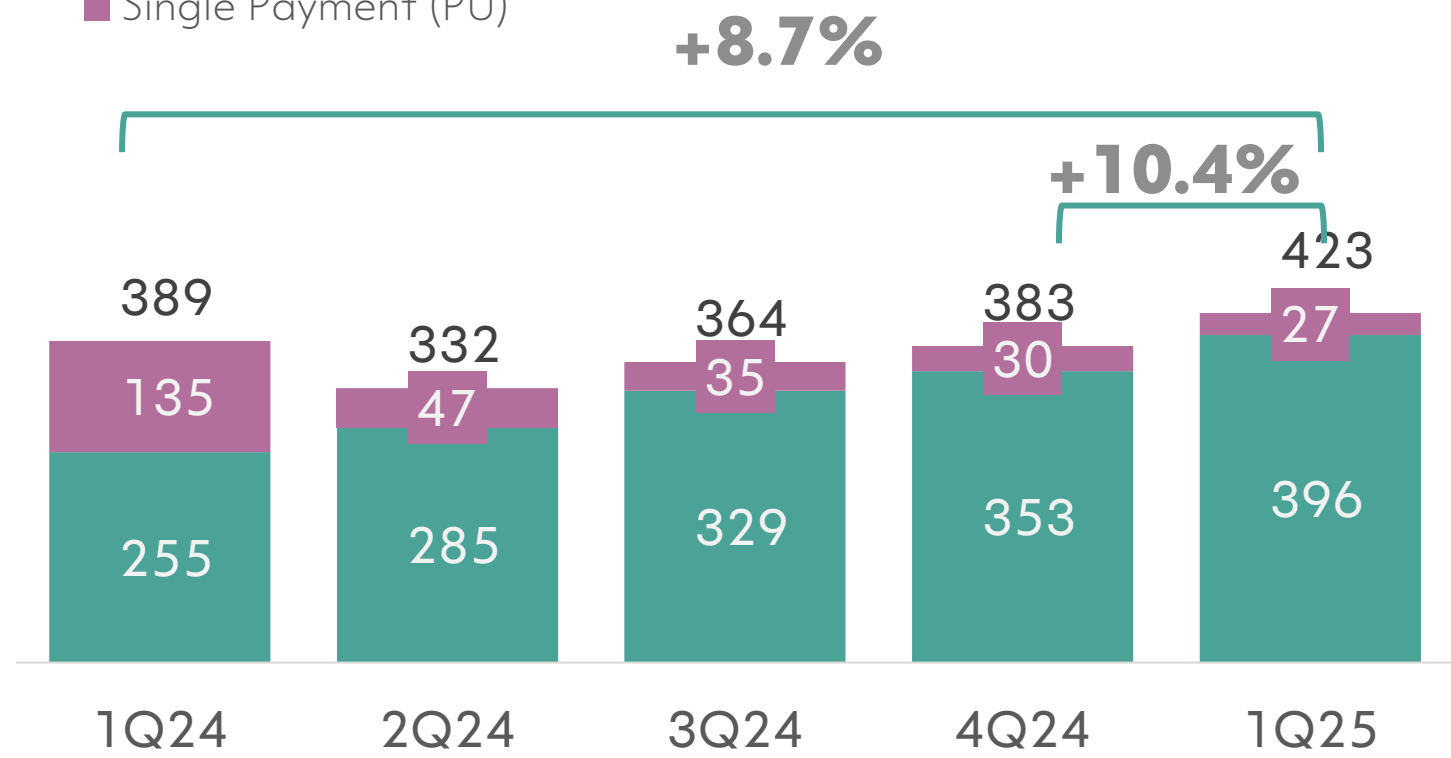


PREMIUM BONDS

Funds Raised - Premium Bonds

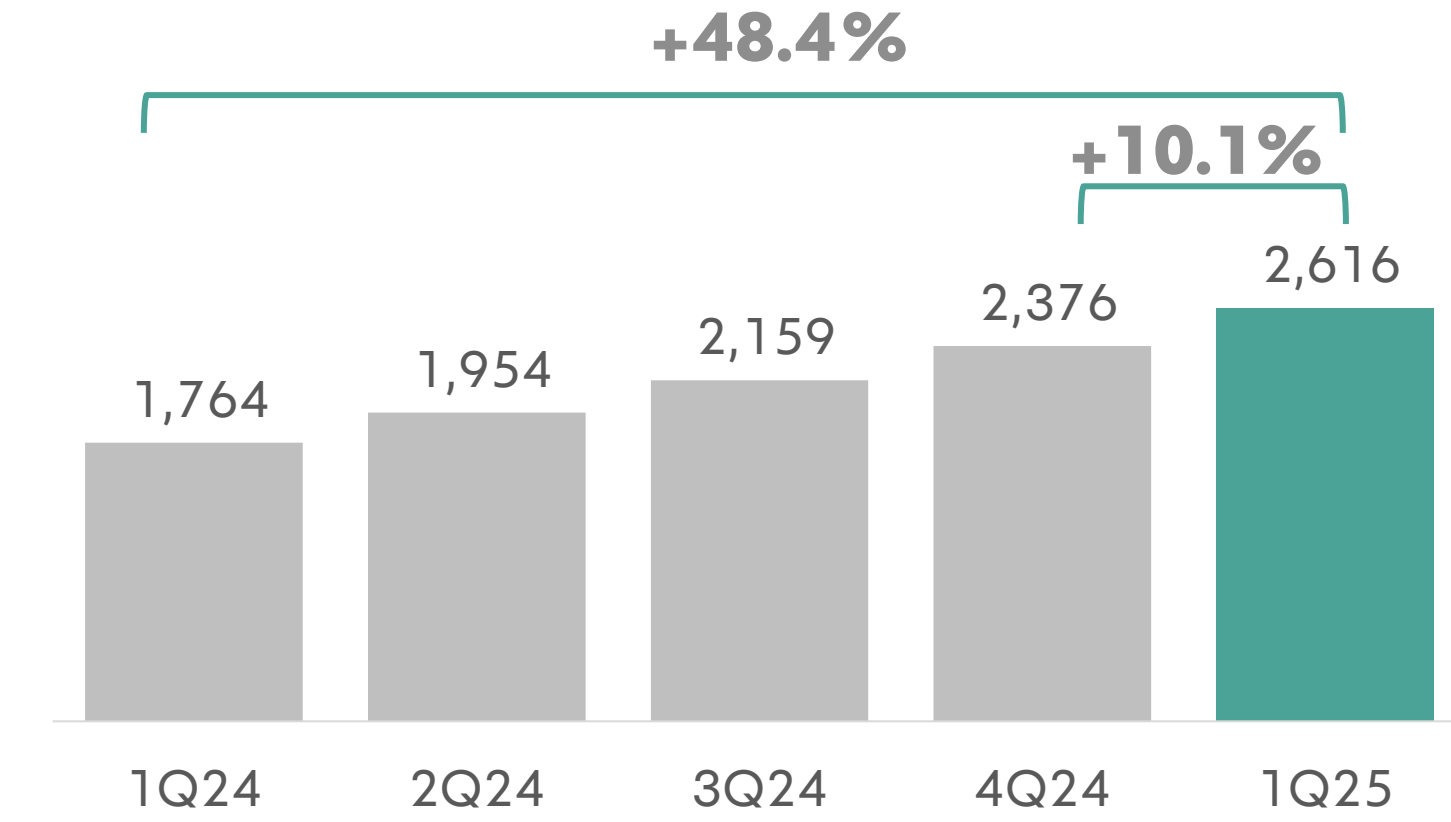
BRL million

■ Monthly Payment (PM) ■ Single Payment (PU)



Premium Bonds Reserves

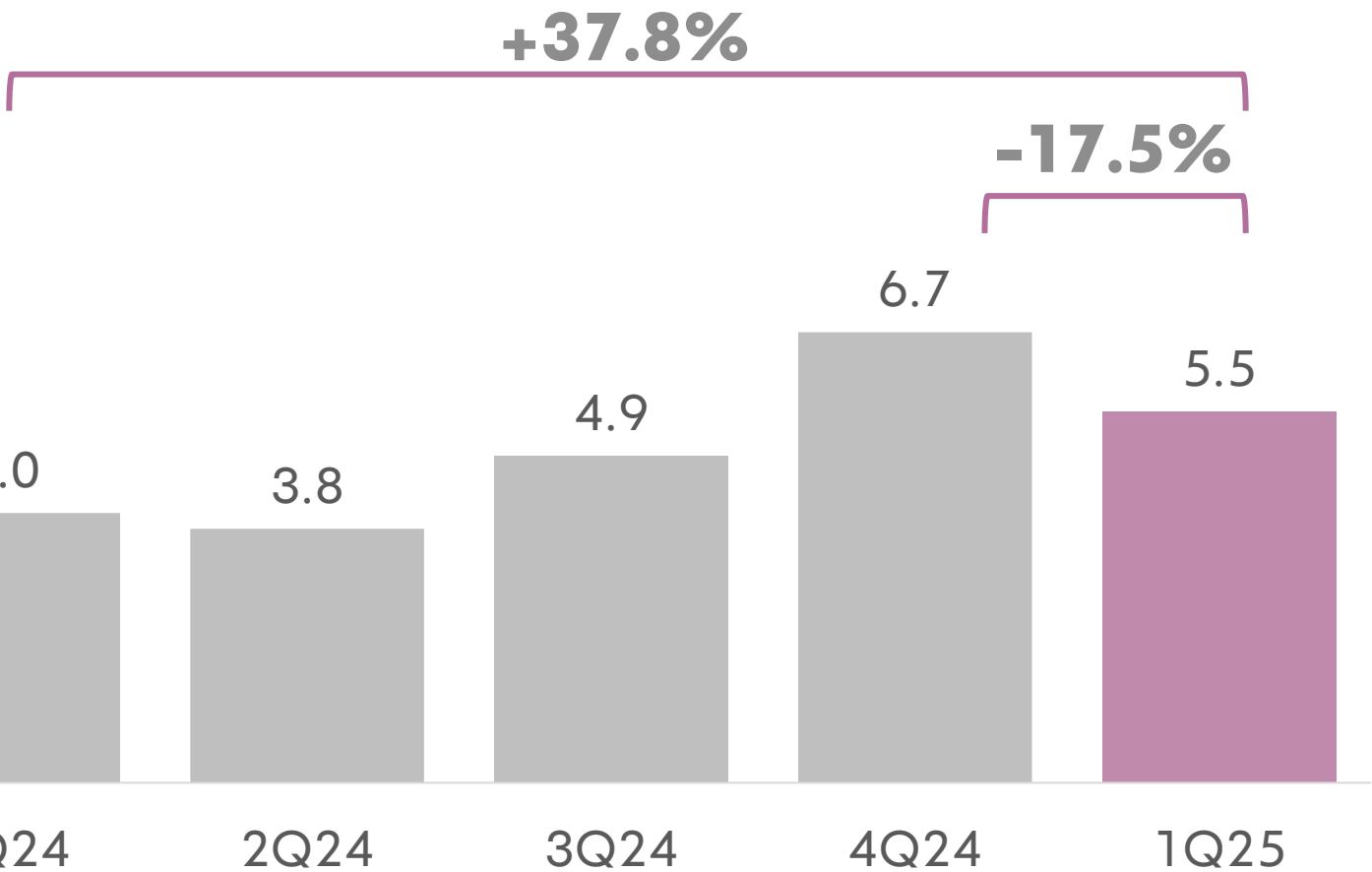
BRL million



CREDIT LETTERS

Credit Letters

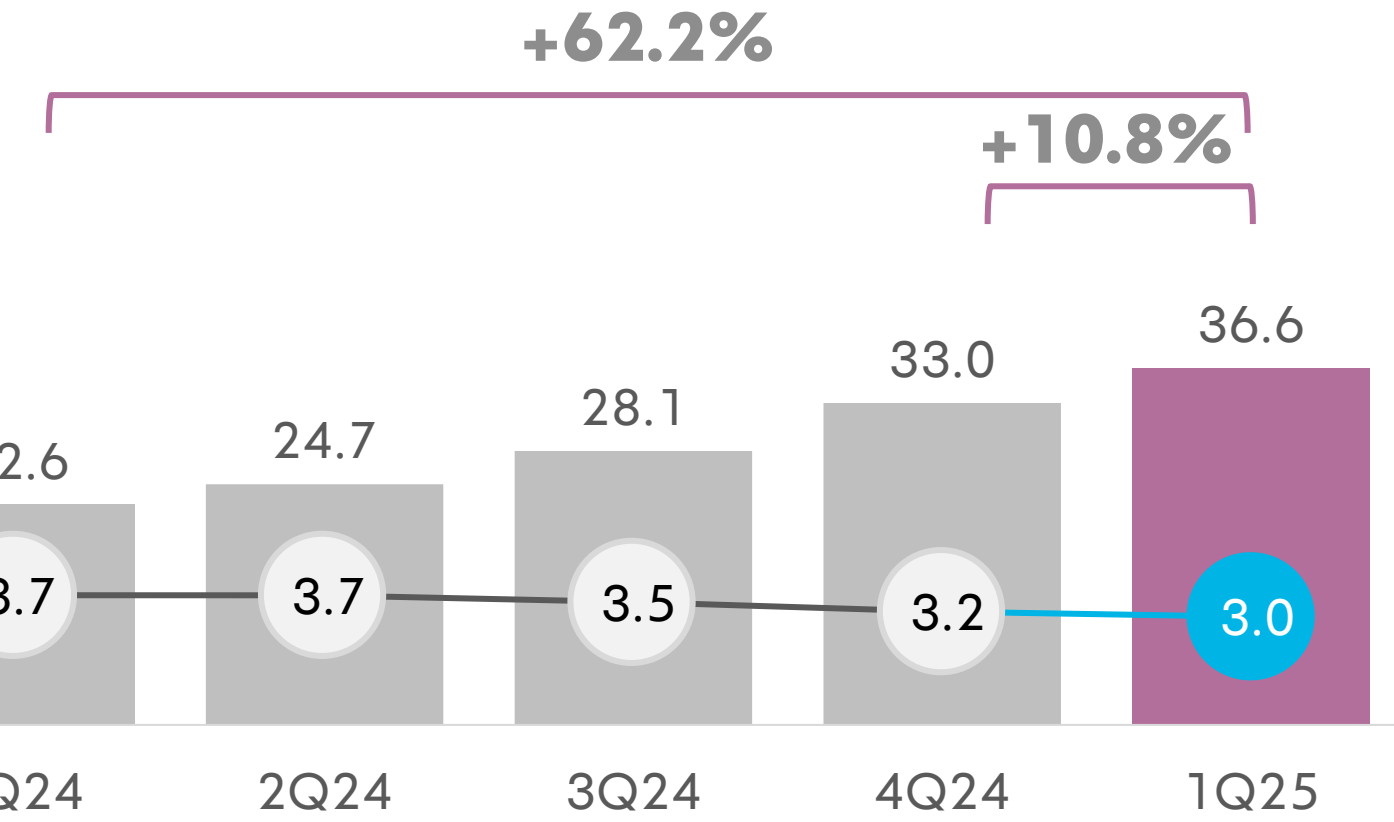
BRL billion



Letters Inventory

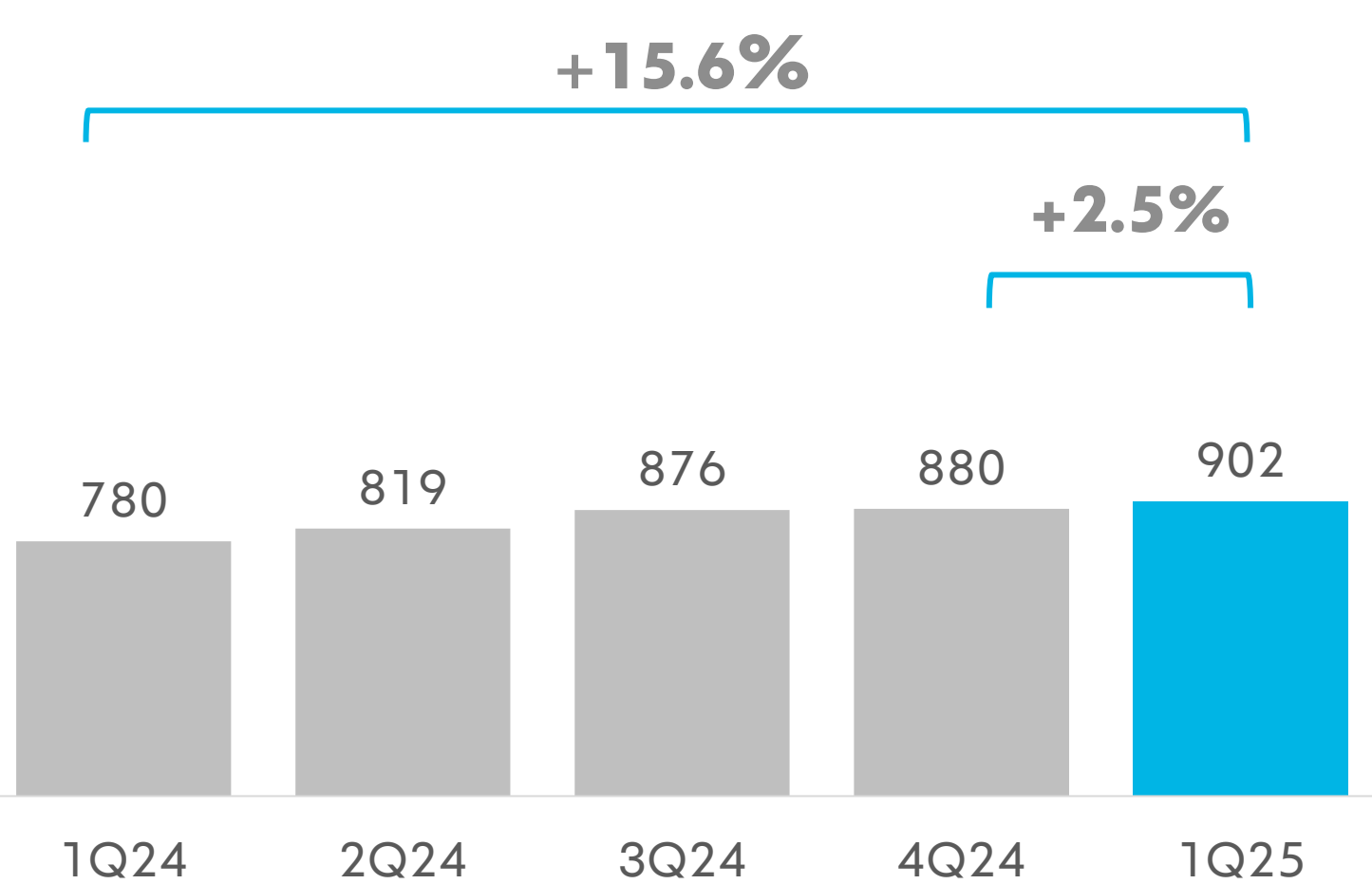
BRL billion

Avg Adm Fee p.a. % Inventory



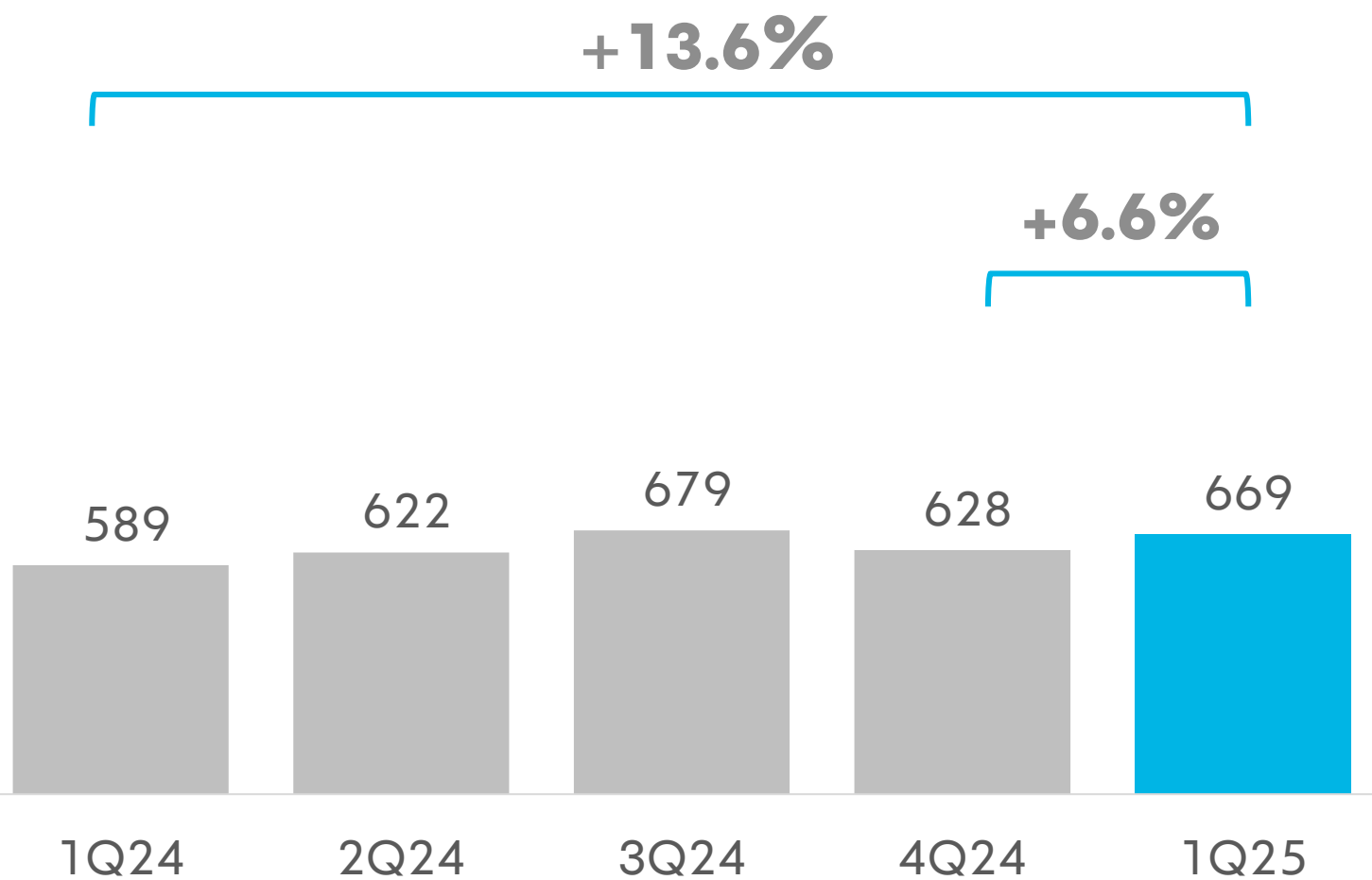
Operating Revenue

BRL million



Accumulation Operating Margin

BRL million



Operating Revenue

Operating revenues increased by 15.6% 1Q25 vs. 1Q24, with growth recorded for all segments, and highlight to the 34.3% growth in funds from Credit Letters.

Representativeness in Accumulation¹

% Total Operating Margin

Operating Revenue BRL million		2025	/1Q24	/4Q24
Private Pension	54%	492	+7%	-1%
Credit Letters	29%	260	+34%	+9%
Premium Bonds	17%	150	+19%	+5%
Total Accumulation	100%	902	+16%	+2%

Operating Margin ¹ BRL million		2025	/1Q24	/4Q24
Private Pension	63%	419	+4%	-1%
Credit Letters	23%	157	+35%	+31%
Premium Bonds	14%	93	+31%	+8%
Total Accumulation	100%	669	+14%	+7%



¹ Representativeness is weighted by Caixa Seguridade's equity interest in each company

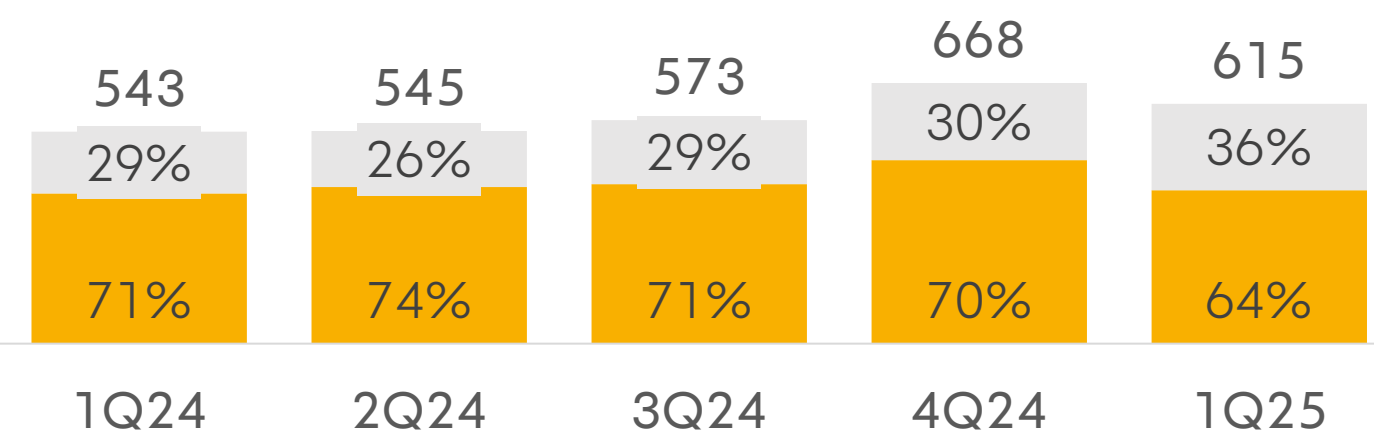
Revenues from Brokerage¹

BRL million

■ Accumulation ■ Insurance

+13.1%

-8.1%



Brokerage by Segment

BRL million

		2025	/1Q24	/4Q24
Mortgage	21%	131	+32%	-10%
Credit Life	19%	116	-29%	-37%
Home	14%	87	+31%	+10%
Credit Letters	26%	161	+59%	+17%
Life	7%	39	-2%	-12%
Private Pension	5%	30	+5%	-4%
Premium Bonds	5%	30	+5%	+5%
Other Insurance	3%	21	+36%	+18%
Total Distribution	100%	615	+13%	-8%

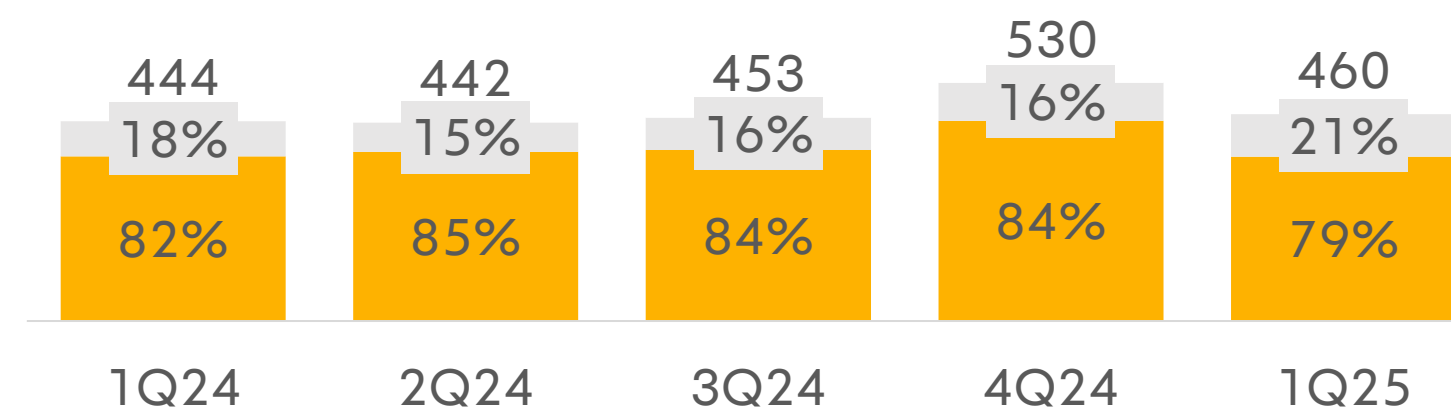
Operating Margin

BRL million

■ Accumulation ■ Insurance

+3.6%

-13.2%



Operating Margin by Segment

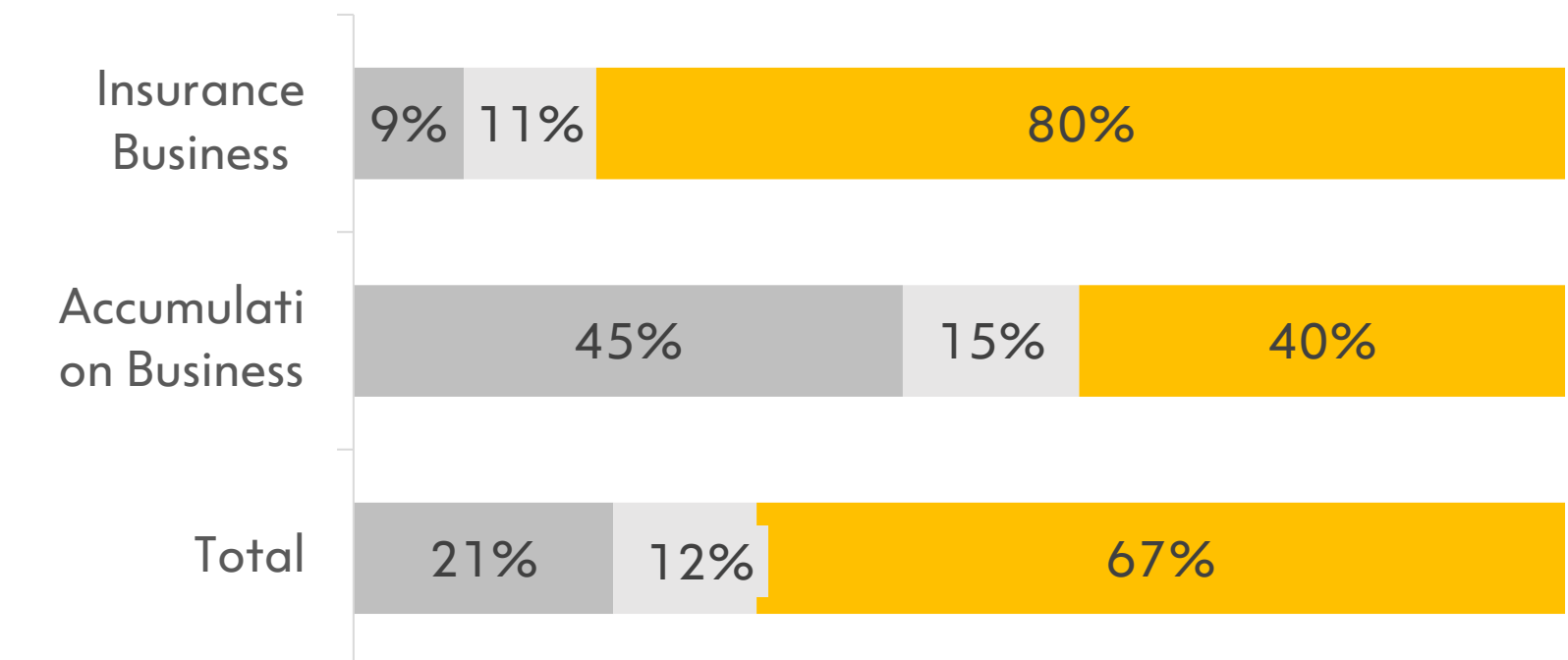
BRL million

		2025	/1Q25	/1Q24
Mortgage	28%	128	+30%	-10%
Credit Life	25%	116	-29%	-37%
Home	14%	67	+37%	+9%
Credit Letters	11%	49	+63%	+26%
Life	8%	39	-2%	-12%
Private Pension	7%	30	+5%	-4%
Premium Bonds	4%	16	-19%	+10%
Other Insurance	3%	15	+3%	+17%
Total Distribution	100%	460	+4%	-13%

Brokerage Distribution²

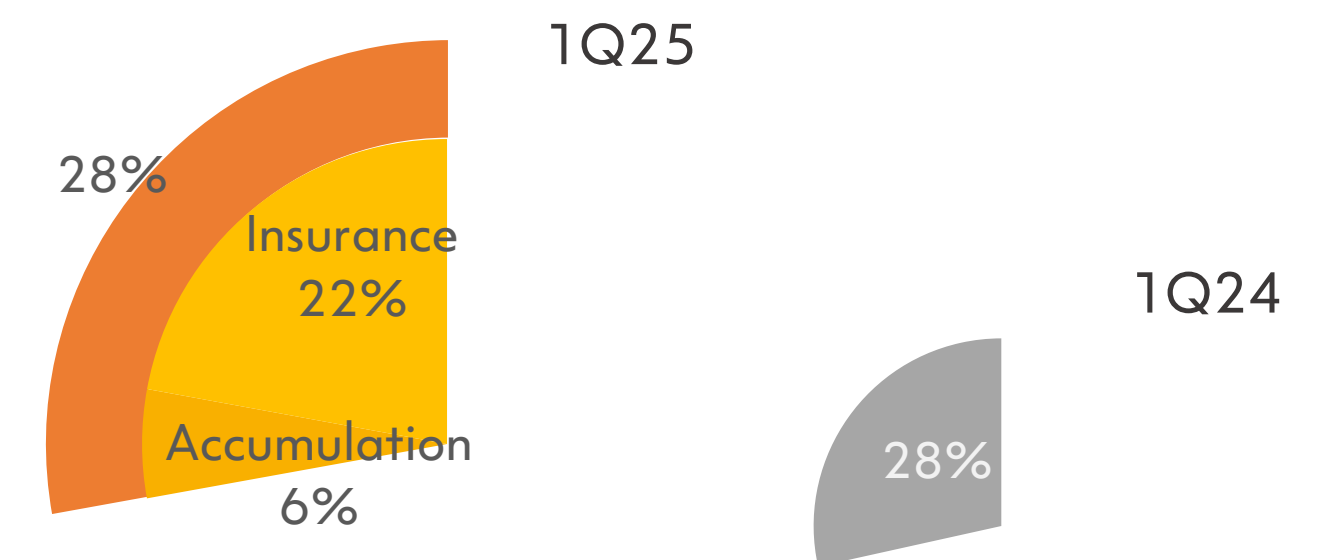
% 1Q25

■ Award Fee ■ Caixa Service Fee ■ Distribution Revenue



Representativeness³

% Total Operating Margin



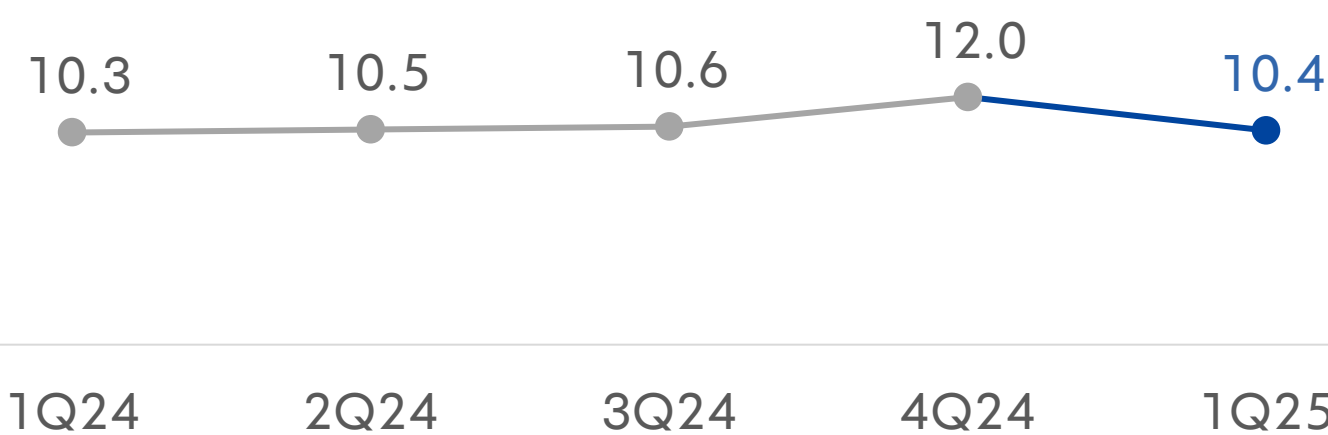
¹ Includes brokerage and commissioning revenues, besides network access and distribution (BDF) revenues.

² Managerial view considering CAIXA's service and award fees related to the life, credit life and private pension segments, which are paid directly by the insurer to CAIXA. For the other segments, the costs are paid by the broker company.

³ Representativeness is weighted by Caixa Seguridade's equity interest in each company.

ADMINISTRATIVE EXPENSES RATIO (IDA)

Administrative Expenses
% Operating Revenue



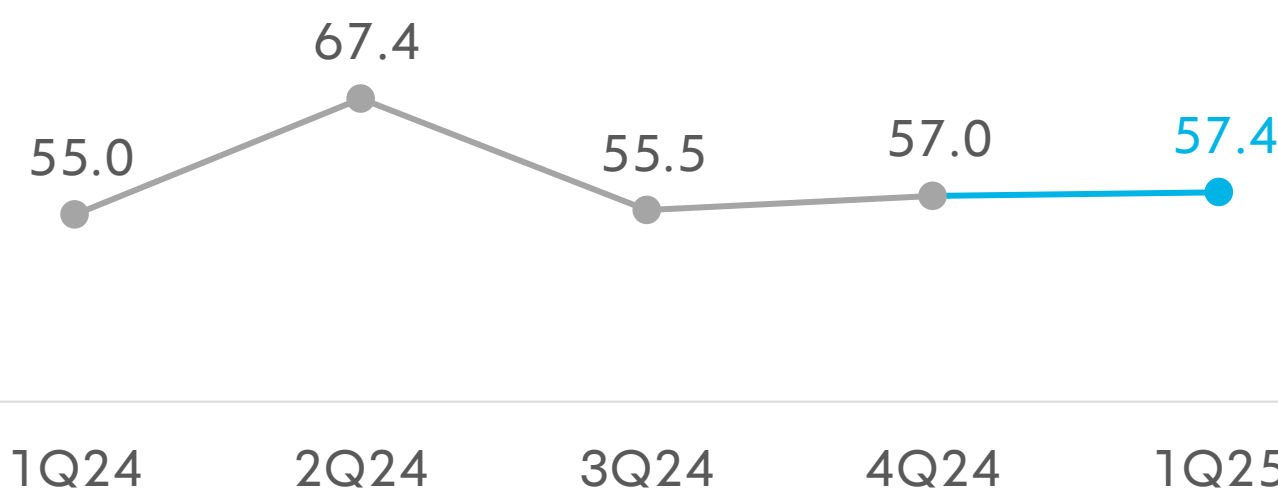
Ratio - Grouping	IDA 1Q25	Δ1Q24 p.p.	Δ4Q24 p.p.
Bancassurance CAIXA	10.8%	+0.3	-1.4
Run-off	13.2%	+1.1	-2.5
New Partnerships	11.2%	+0.2	-2.2
Holding + Brokerage	6.1%	-0.5	+1.8
Bancassurance PAN	7.2%	-1.3	-3.2
GENERAL RATIO	10.4%	0.0	-1.7

IDA

In 1Q25, the Ratio maintained the same level as in the beginning of 2024, with an increase in administrative expenses during the period related to the former partnership and at Caixa Vida e Previdência.

COMBINED RATIO (IC)

General and Administrative Expenses
% Operating Revenue



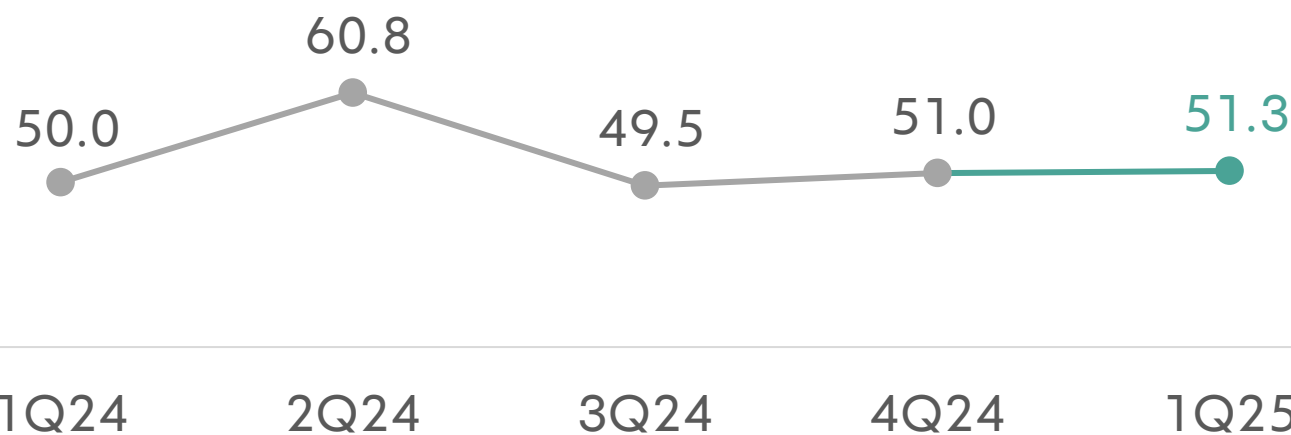
Ratio - Grouping	IC 1Q25	Δ1Q24 p.p.	Δ4Q24 p.p.
Bancassurance CAIXA	56.1%	+2.1	+0.9
Run-off	66.9%	+8.0	+3.2
New Partnerships	56.5%	+1.2	-2.0
Holding + Brokerage	41.5%	-0.2	+7.9
Bancassurance PAN	67.6%	+4.3	-4.2
GENERAL RATIO	57.4%	+2.4	+0.4

IC

The Combined Ratio (CI), in the annualized view, increased by 2.4 p.p. in 1Q25 over 1Q24, reflecting the variation in the loss ratio in the period.

EXPANDED COMBINED RATIO (ICA)

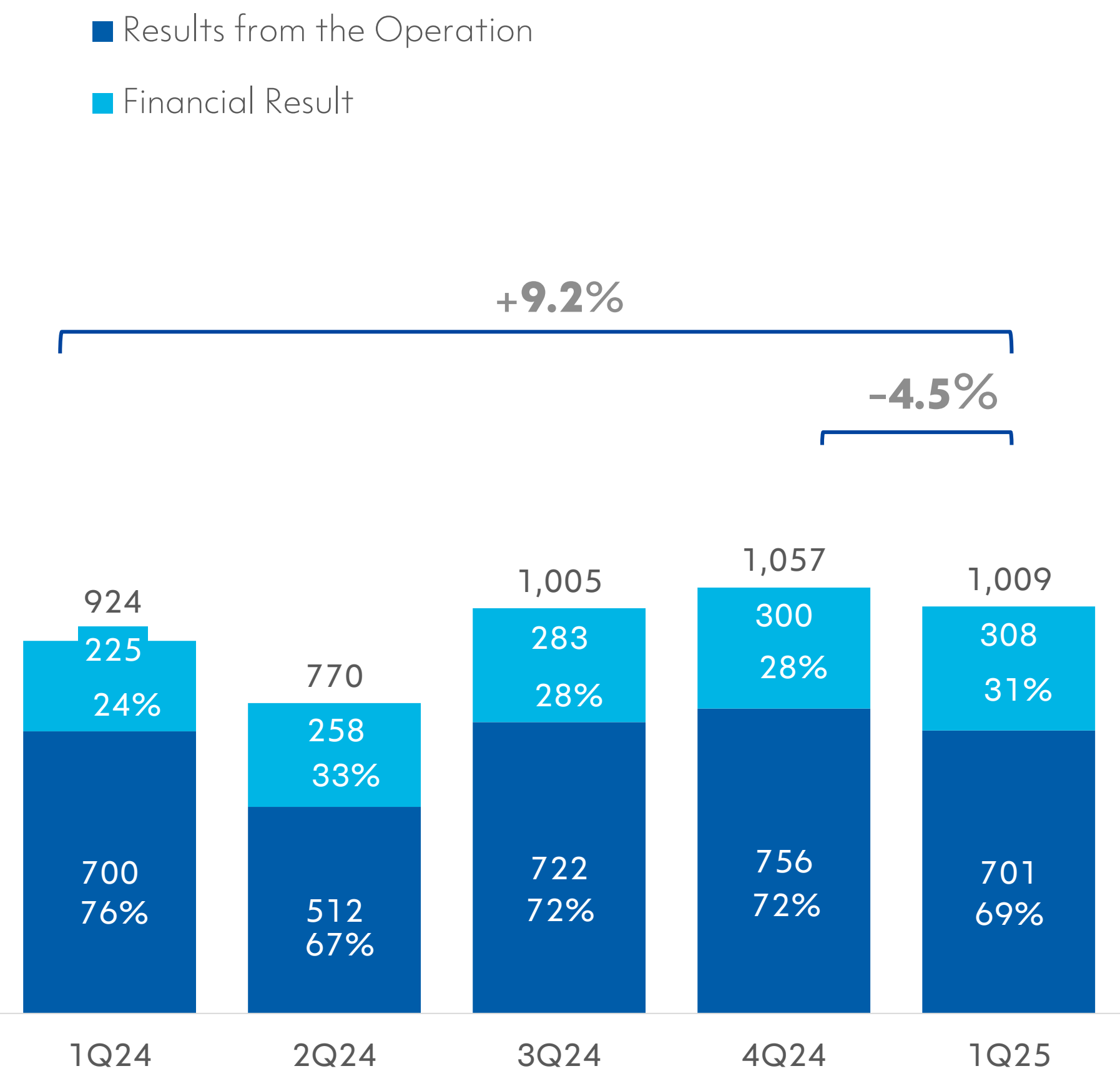
General and Administrative Expenses
% Operating Revenue + Financial Result



Ratio - Grouping	ICA 1Q25	Δ1Q24 p.p.	Δ4Q24 p.p.
Bancassurance CAIXA	50.2%	+1.1	+0.7
Run-off	59.0%	+5.5	+2.5
New Partnerships	50.0%	+0.8	-1.8
Holding + Brokerage	39.7%	-2.7	+7.7
Bancassurance PAN	60.8%	+3.6	-3.6
GENERAL RATIO	51.3%	+1.3	+0.3

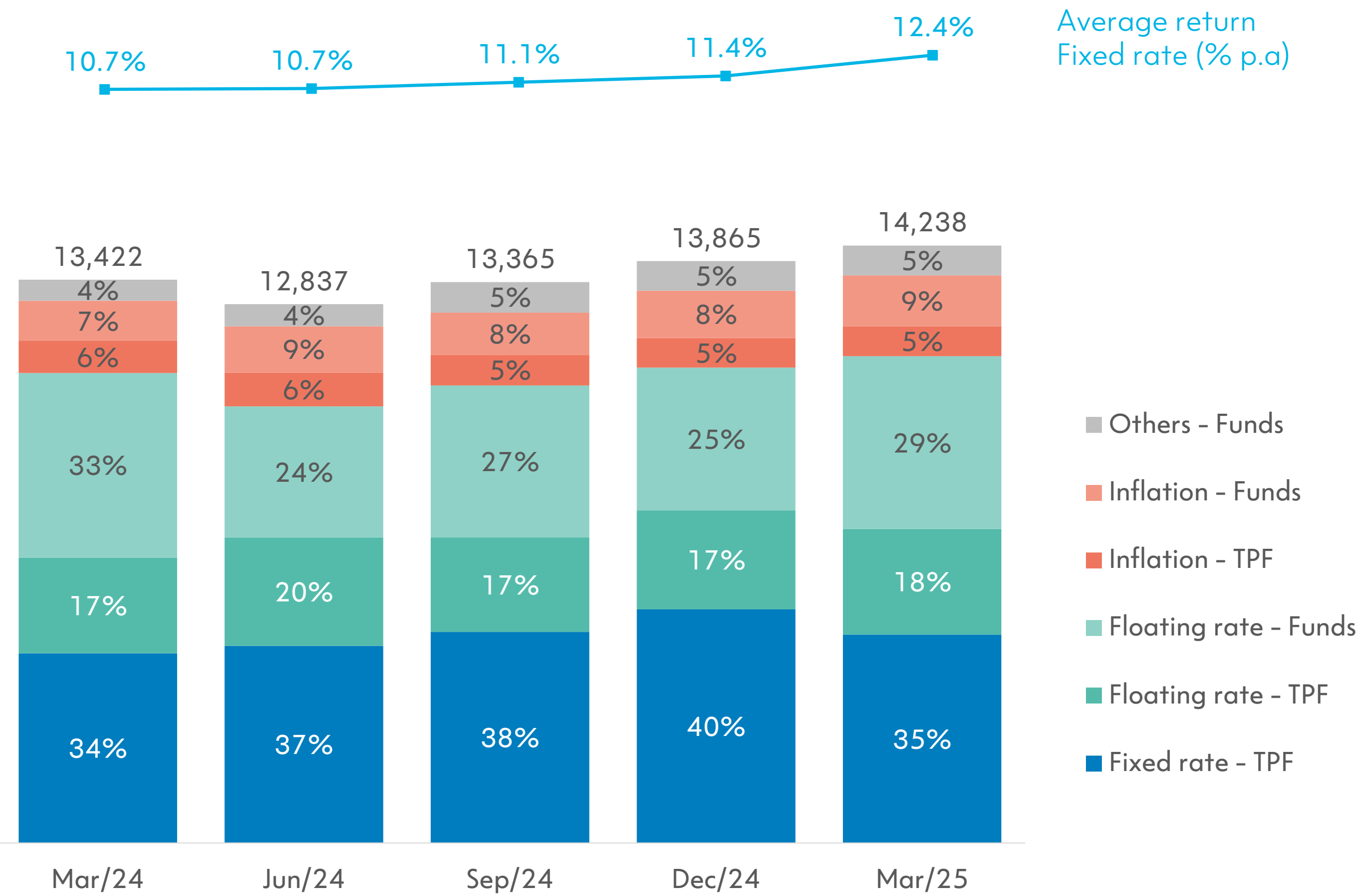
Net Income

(Operating vs. Financial¹)



Grouped Investment Portfolio Composition

% Consolidated financial investments (million)



¹ Financial result net of taxes, considering the effective rate of each company, weighted by the respective percentages of equity interest in each company.

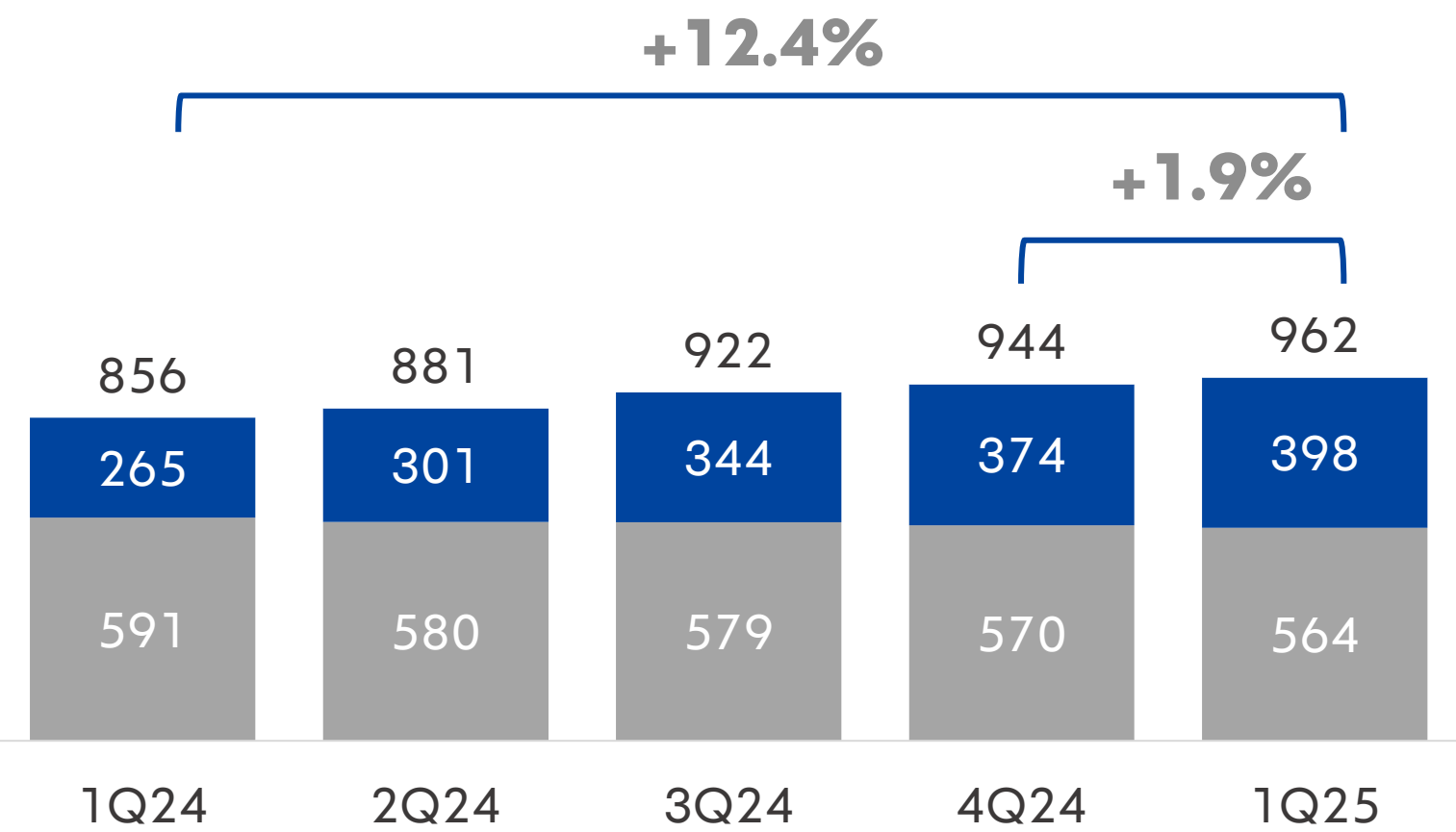
² Investment portfolio is weighed by the respective equity interest in each company.

EARNINGS
PRESENTATION
1Q25

EXHIBIT

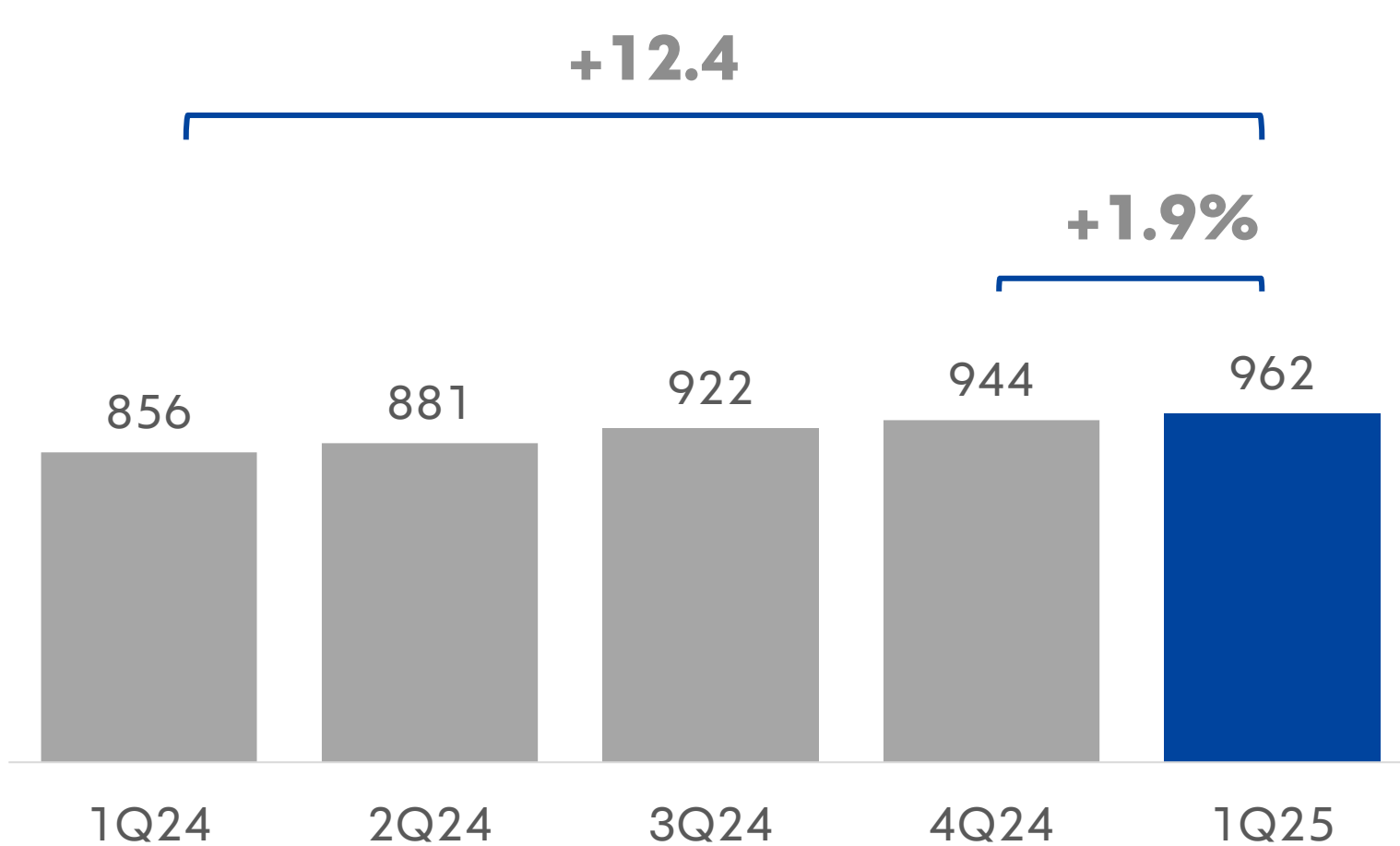
Written Premiums - Mortgage

BRL million
■ CNP (Run-off)
■ Caixa Residencial (Run-on)



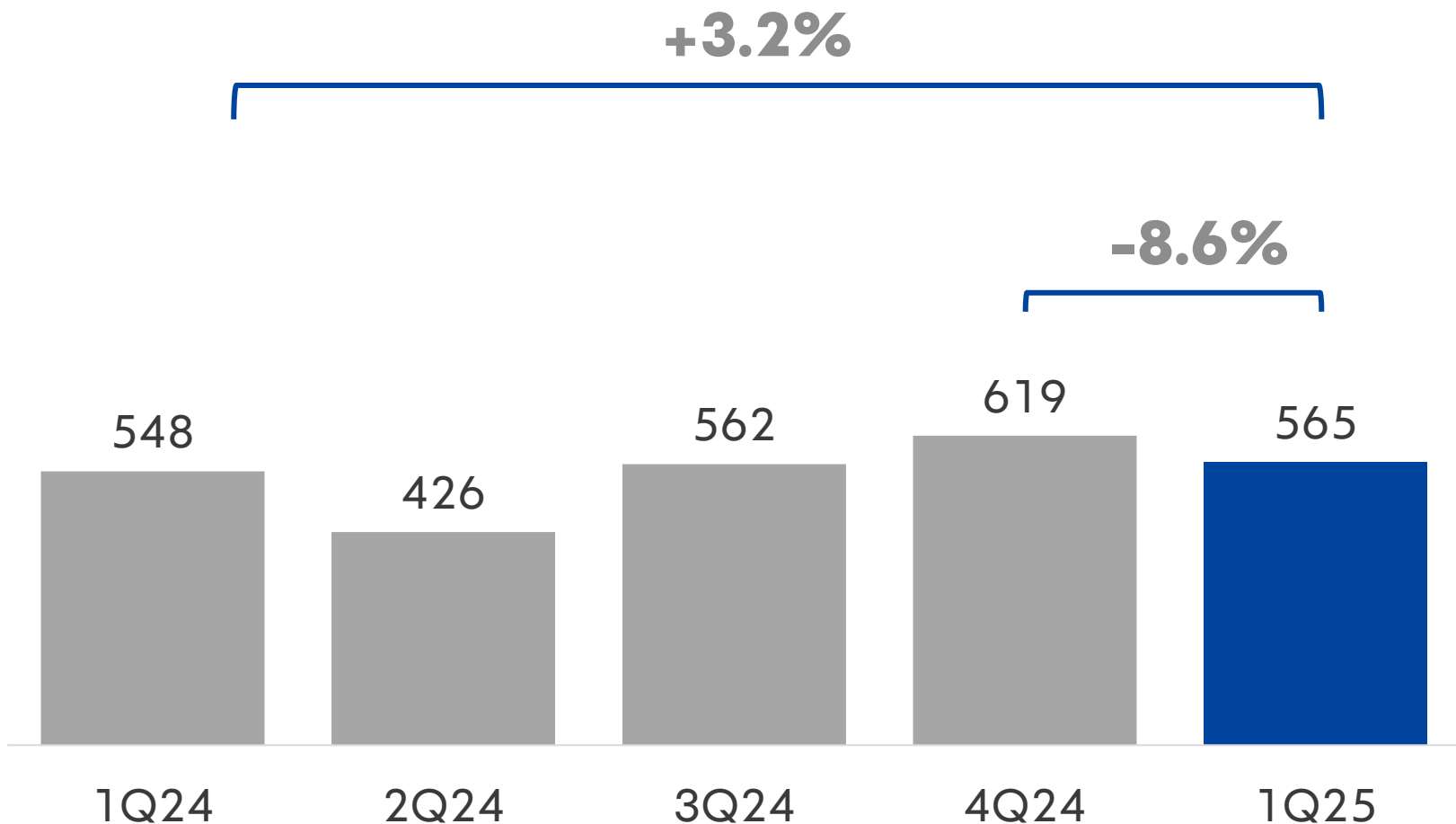
Premiums Earned Mortgage

BRL million



Operating Margin Mortgage

BRL million



Written Premiums

Maintaining market leadership, with an upward curve in the quarter.

Loss Ratio

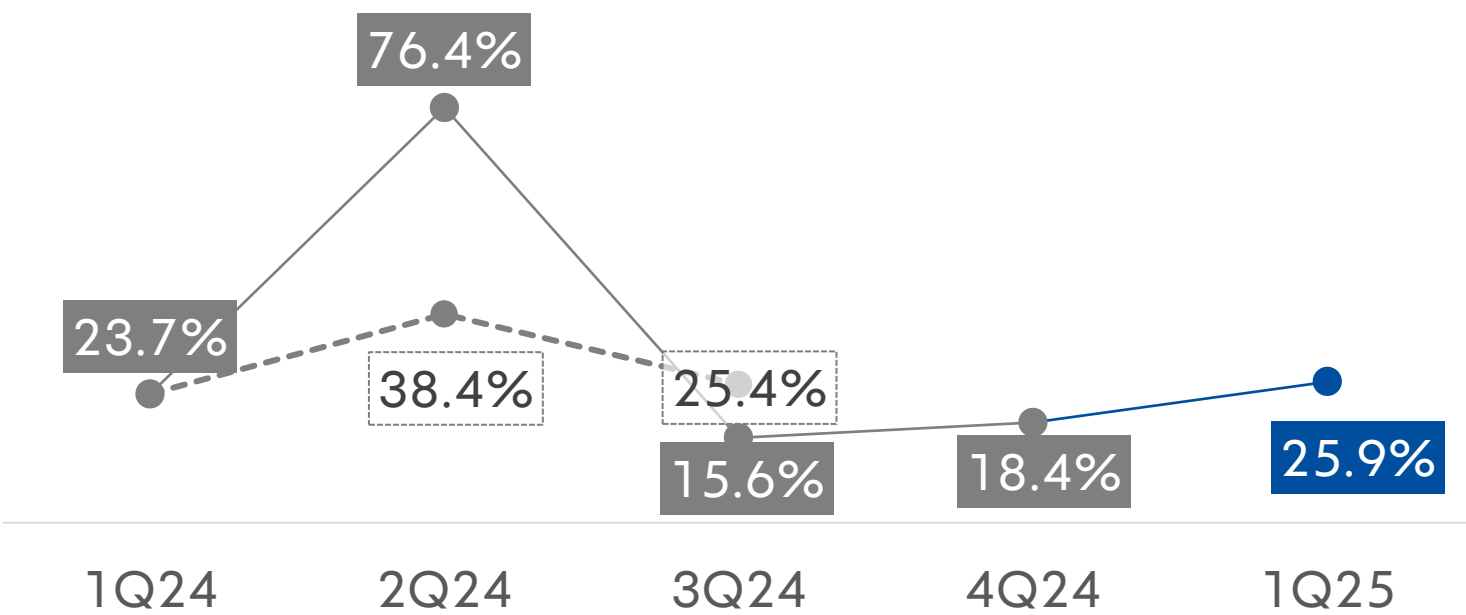
Increase in loss volumes for the run-off loss business in 1Q25 vs. 1Q24.

Performance Indicators

Loss Ratio - Mortgage

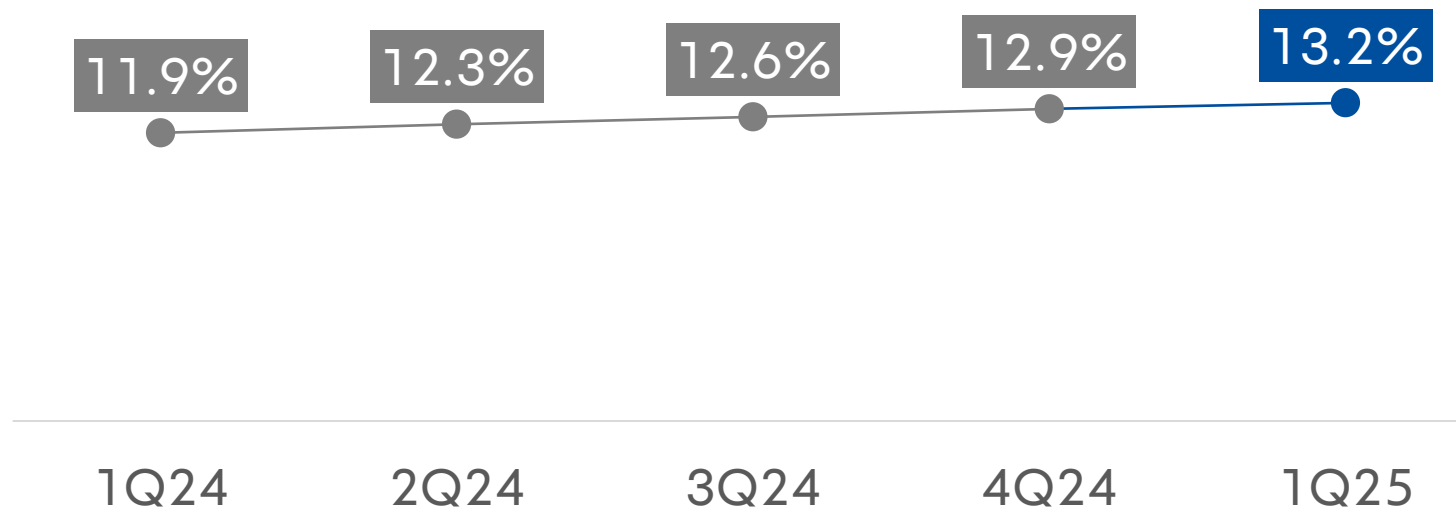
% Premiums Earned

● Net Re-...



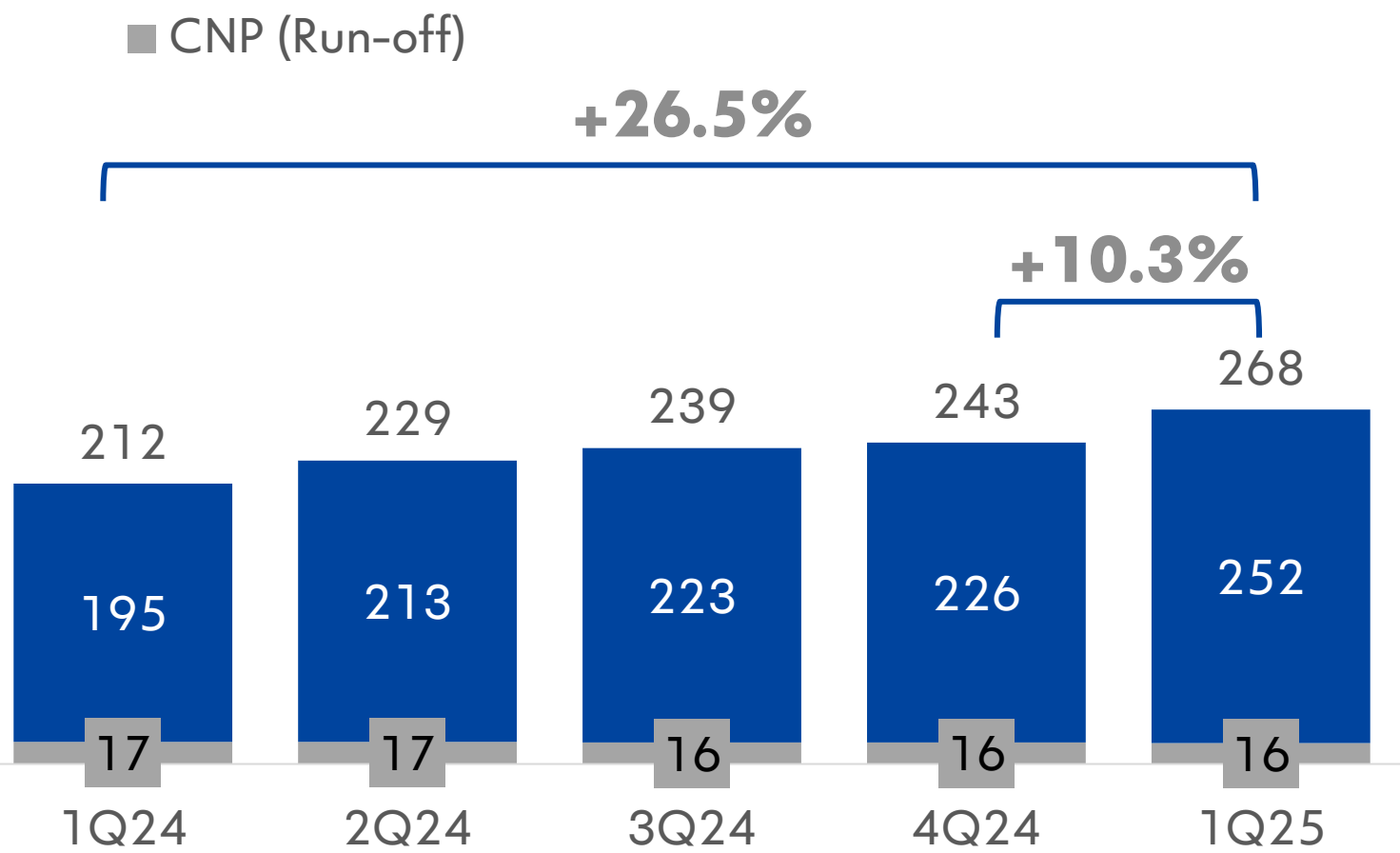
Commissioning - Mortgage

% Premiums Earned



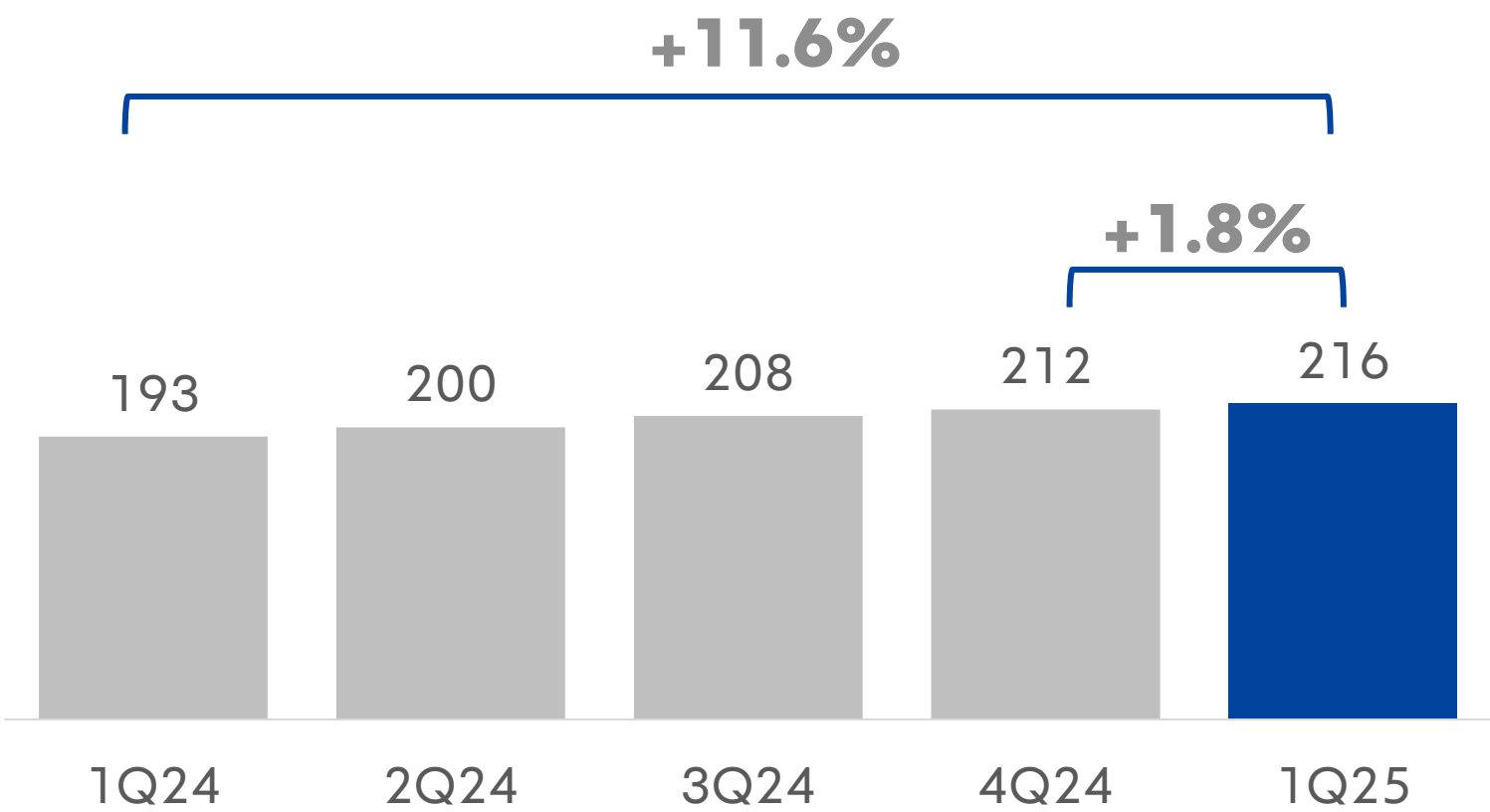
Written Premiums - Home

BRL million



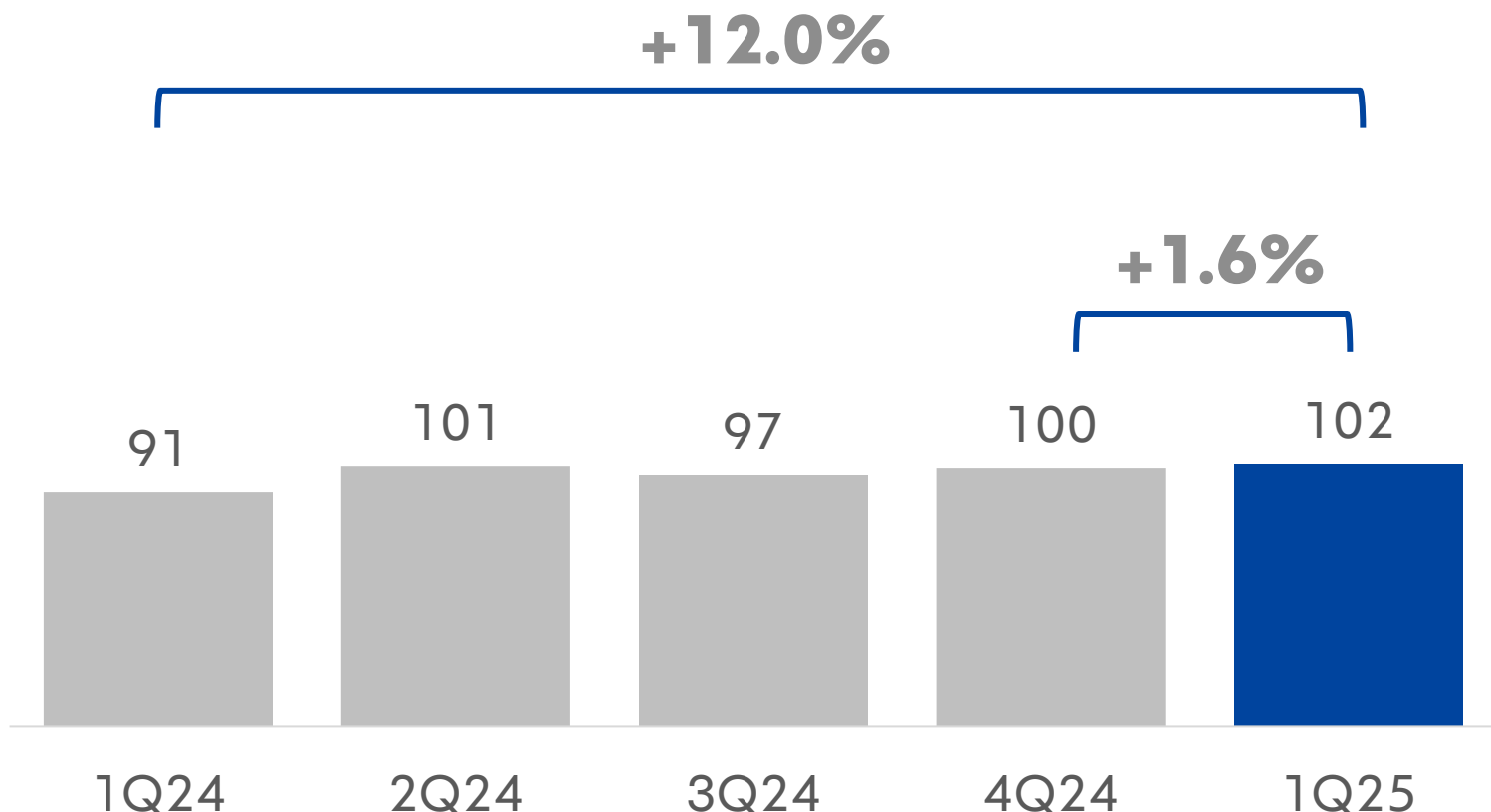
Premiums Earned - Home

BRL million



Operating Margin - Home

BRL million



Written Premiums

Highest volume of premiums issued for the fourth consecutive quarter.

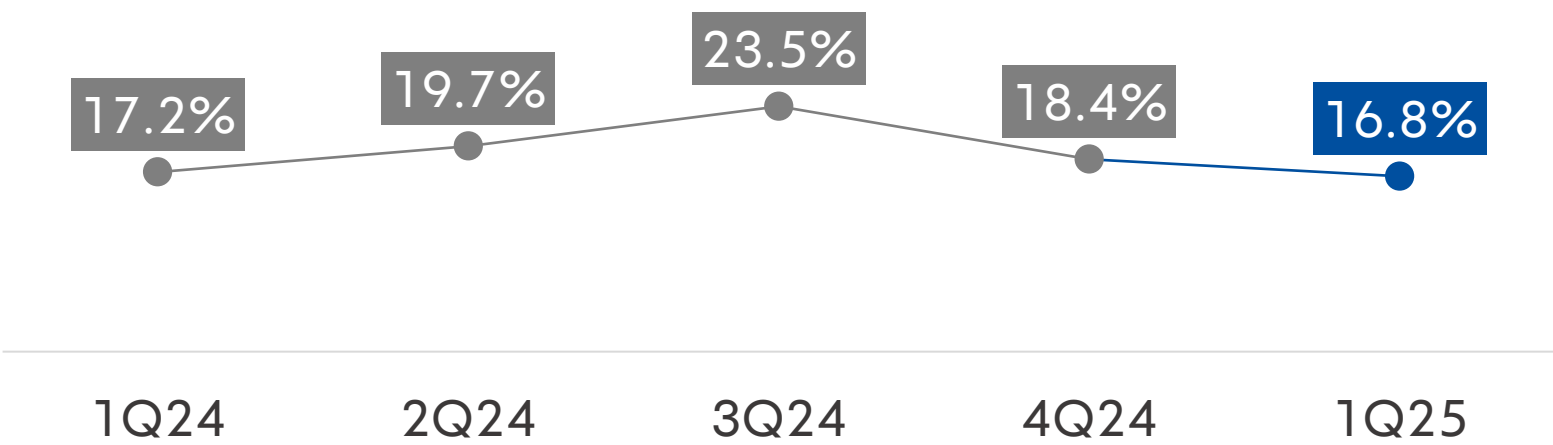
Bundled Insurance

Written premiums with the stacking effect from bundled insurance policies in real estate financing.

Performance Indicators

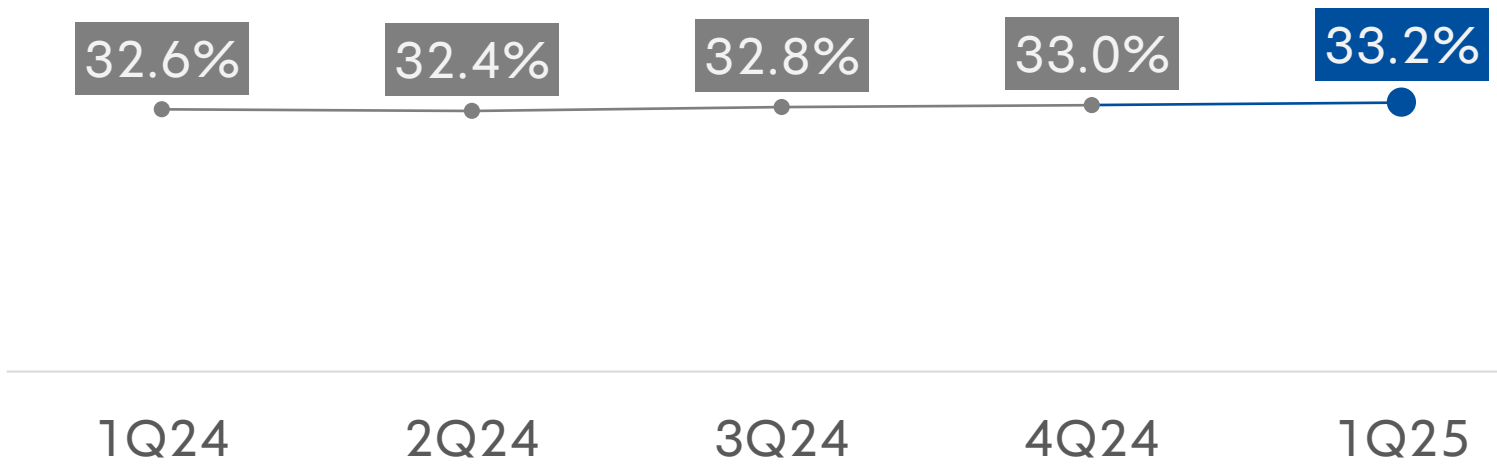
Loss Ratio - Home

% Premiums Earned



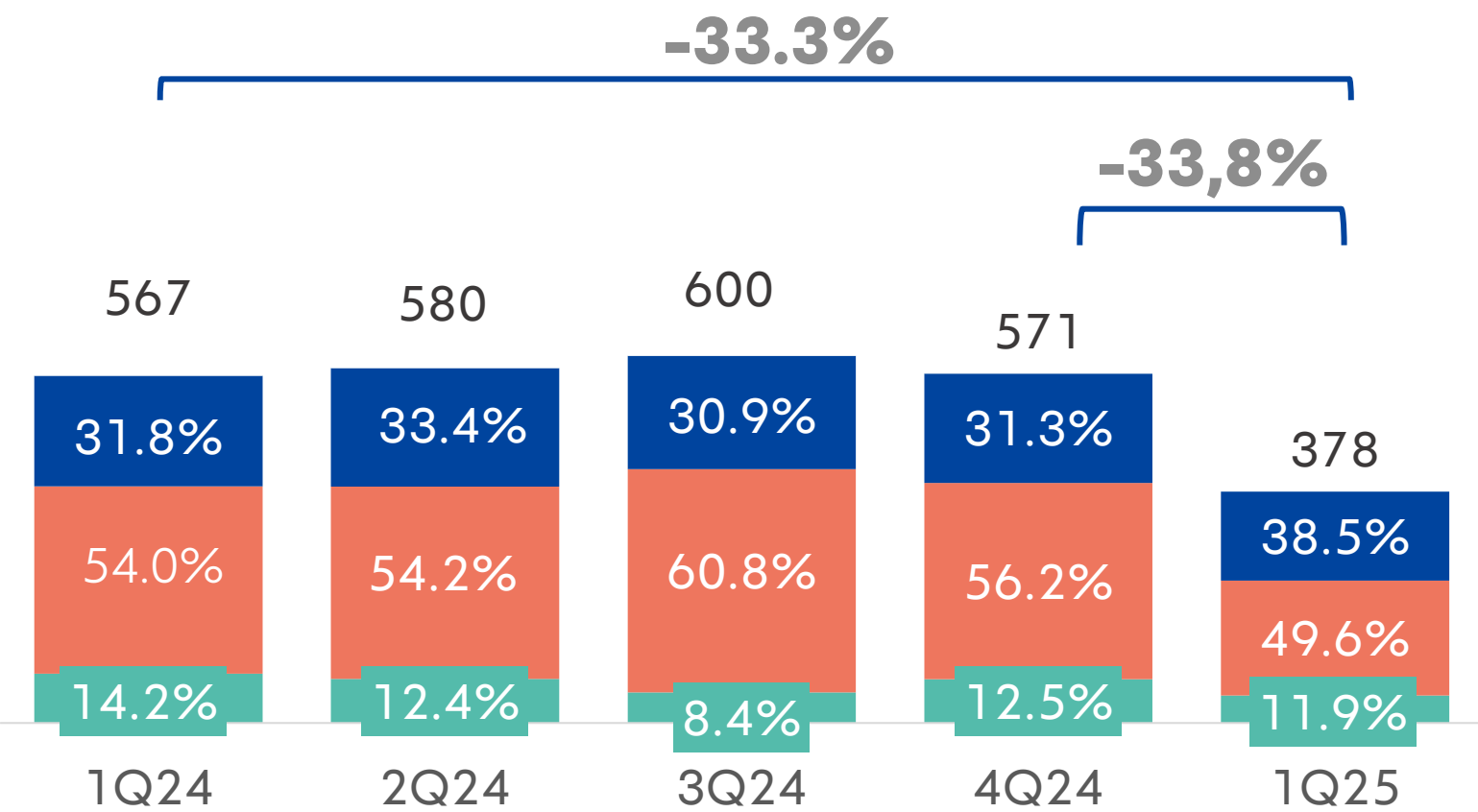
Commissioning - Home

% Premiums Earned



Written Premiums - **Credit Life**
BRL million

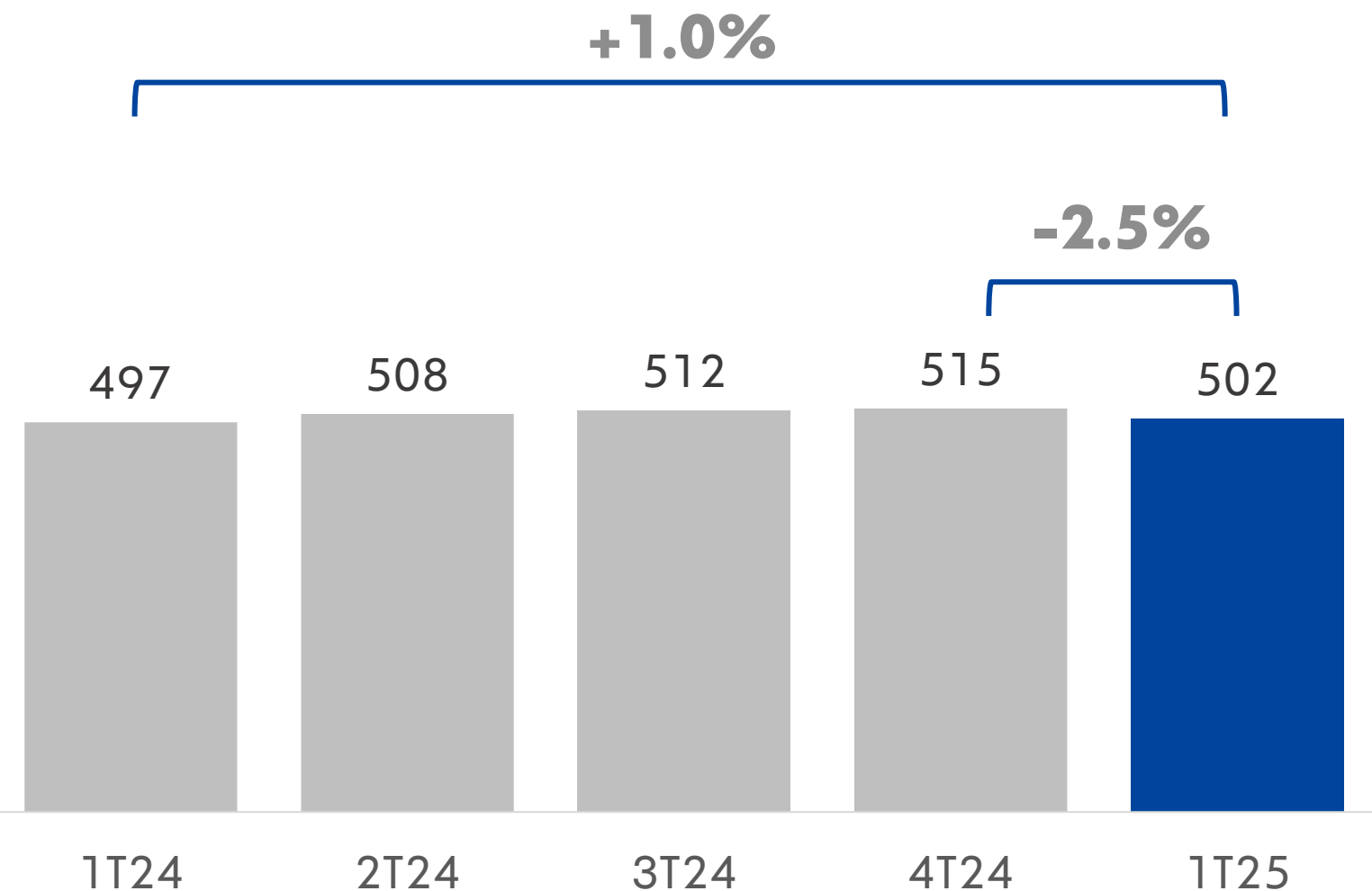
■ Origin Corporate Clients ■ Origin Individuals ■ Origin Rural



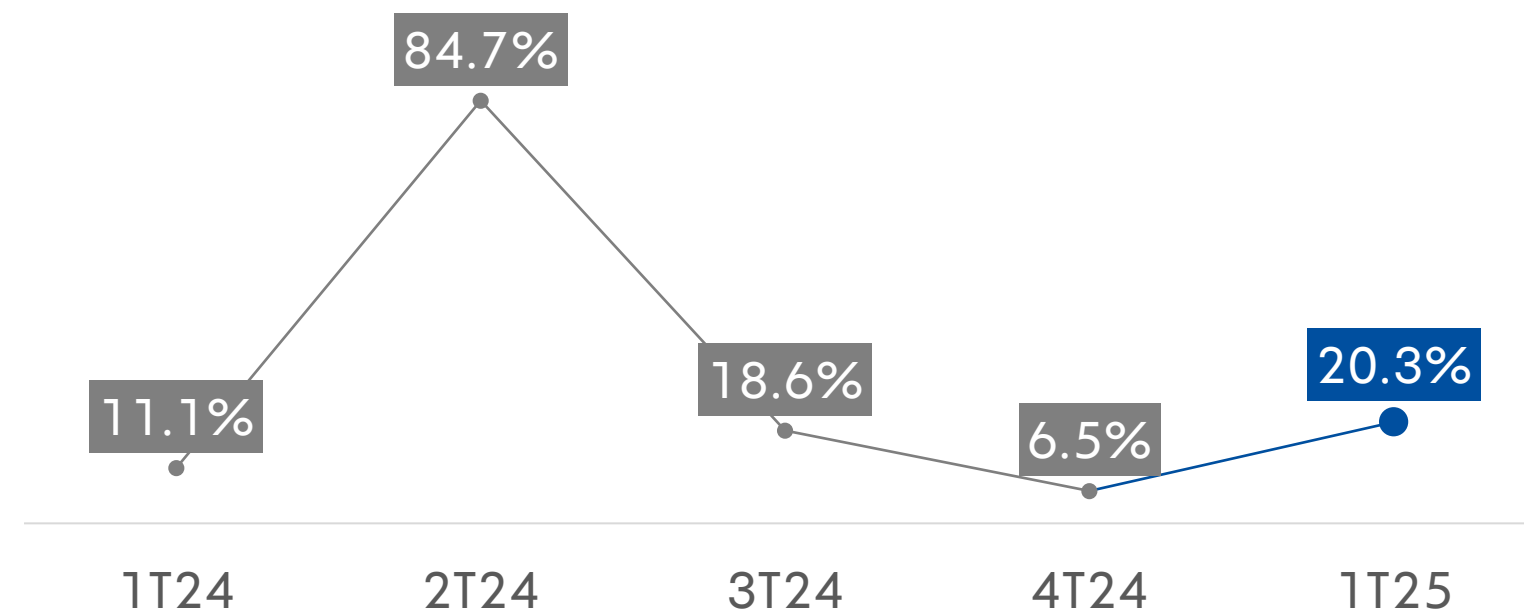
Written Premiums
Reduction in written premium volumes, in 1Q25, over previous quarters, due to the increase in interest rates and impact on the cost of commercial credit.

Loss Ratio
The loss ratio recorded, in 1Q25, was close to the level expected for the segment after the new claims notification process was implemented in 2024.

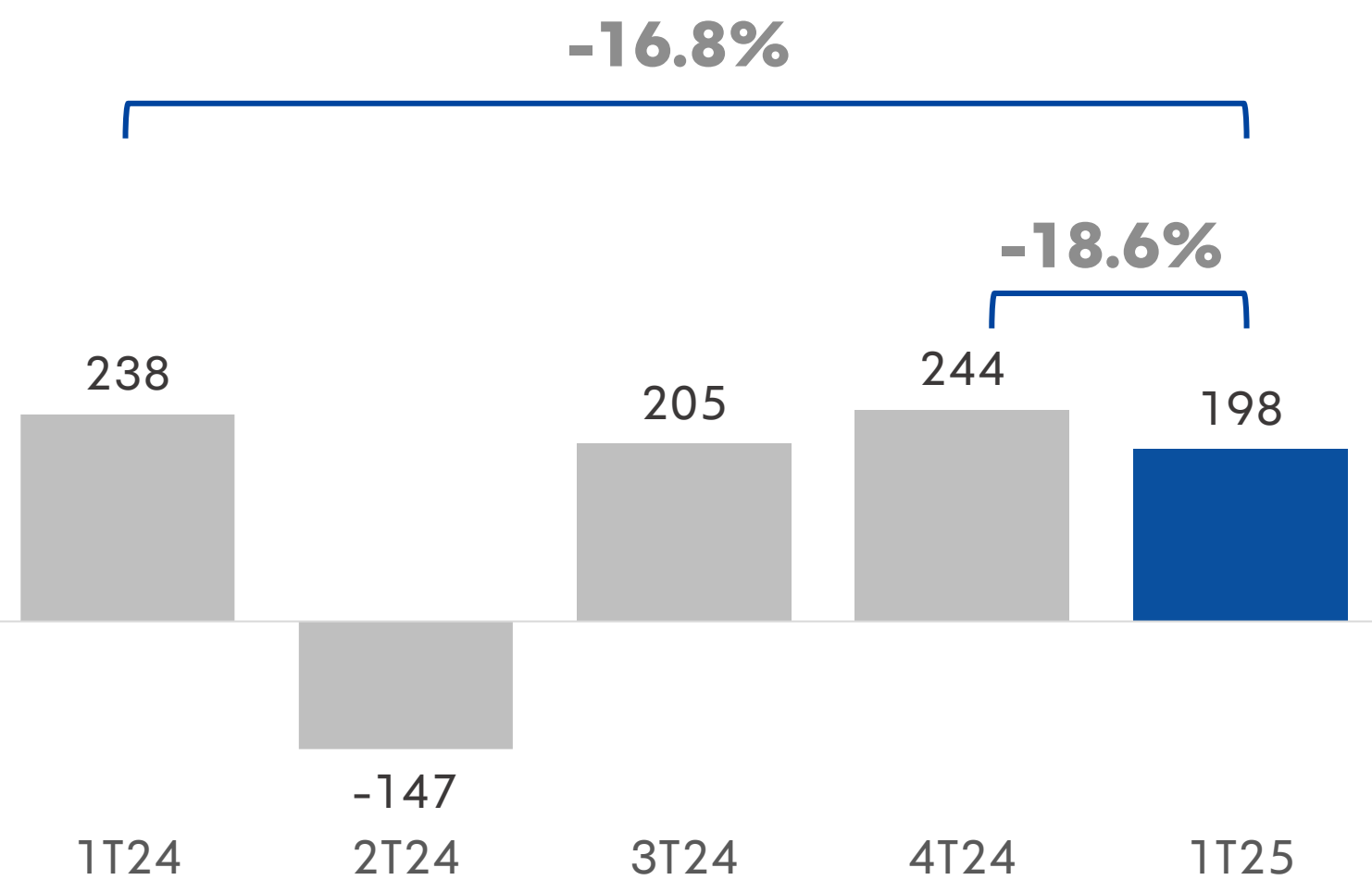
Premiums Earned - **Credit Life**
BRL million



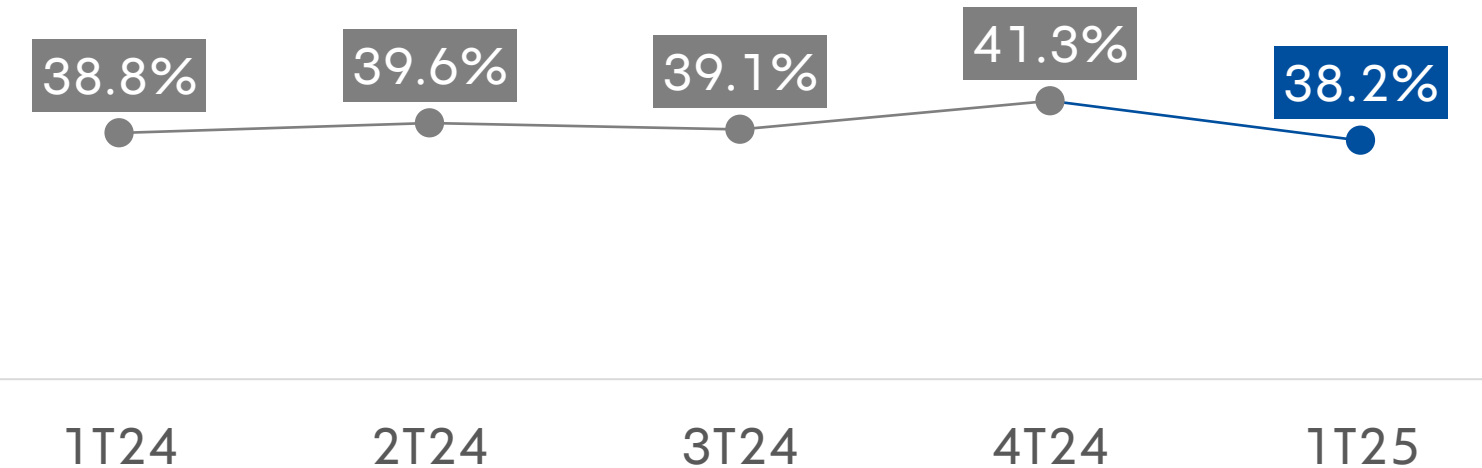
Loss Ratio - **Credit Life**
% Premiums Earned



Operating Margin - **Credit Life**
BRL million



Commissioning - **Credit Life**
% Premiums Earned

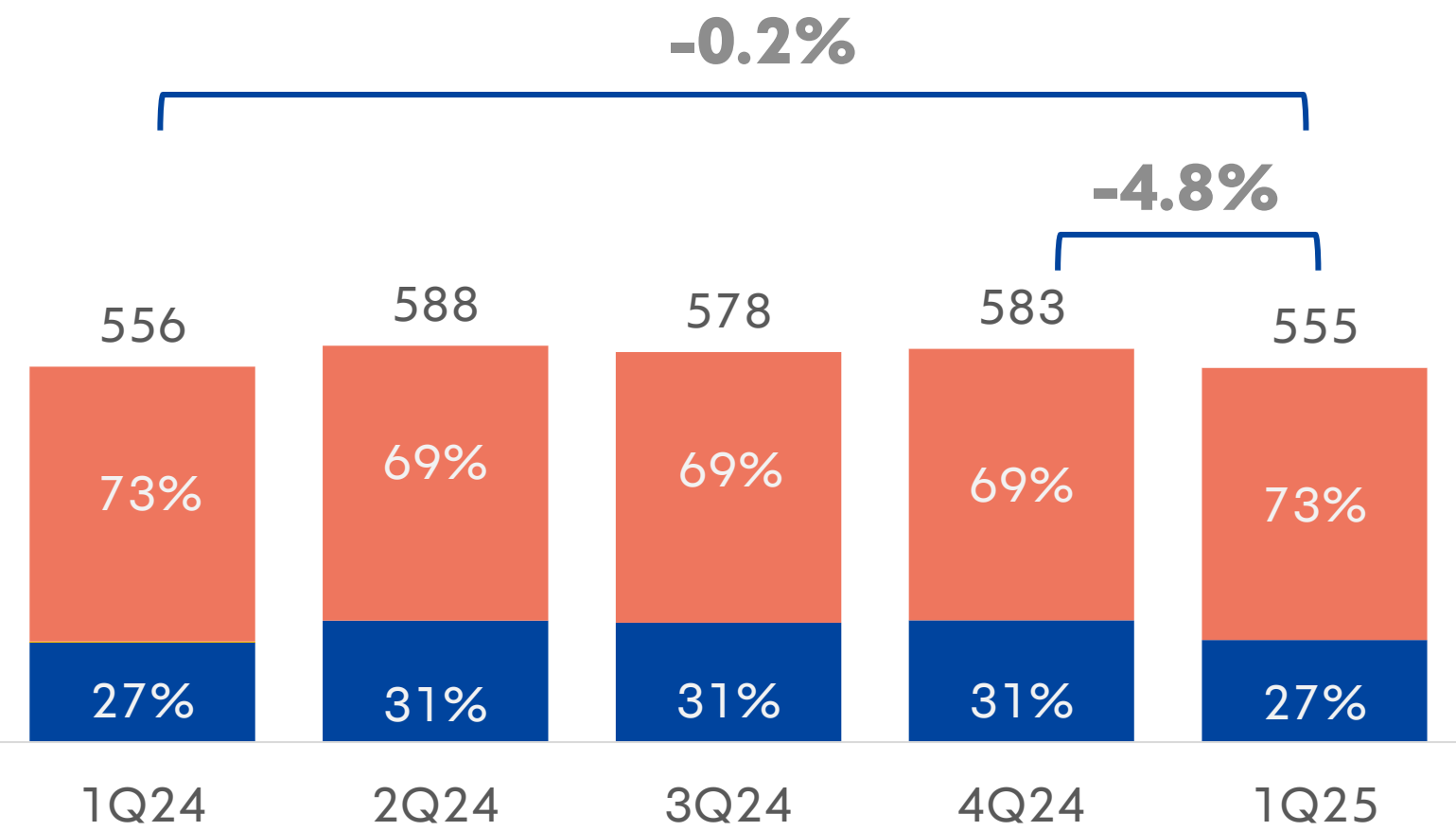


Performance Indicators

Written Premiums - Life

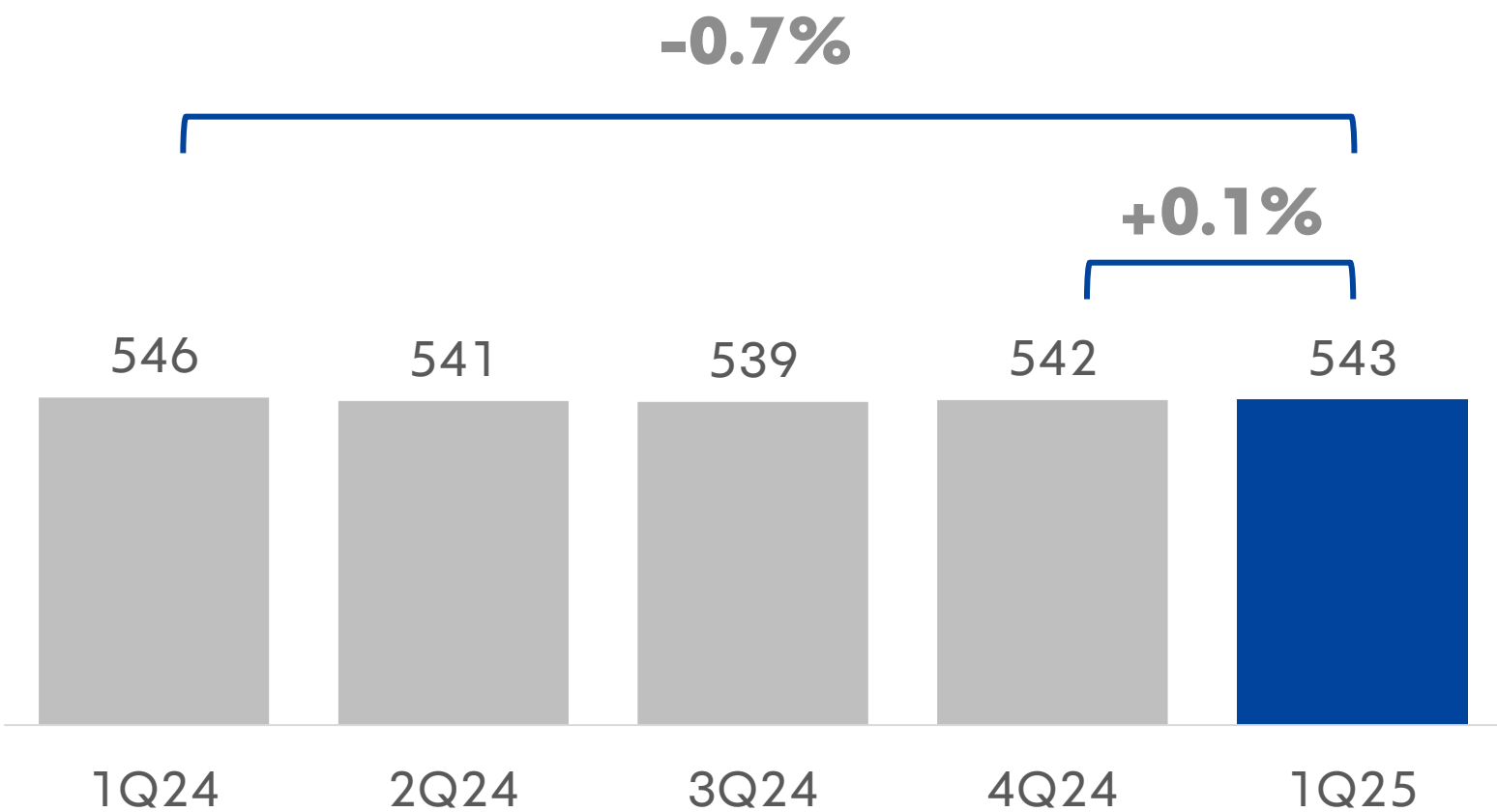
BRL million

■ Single Payment (PU) ■ Monthly Payment (PM)



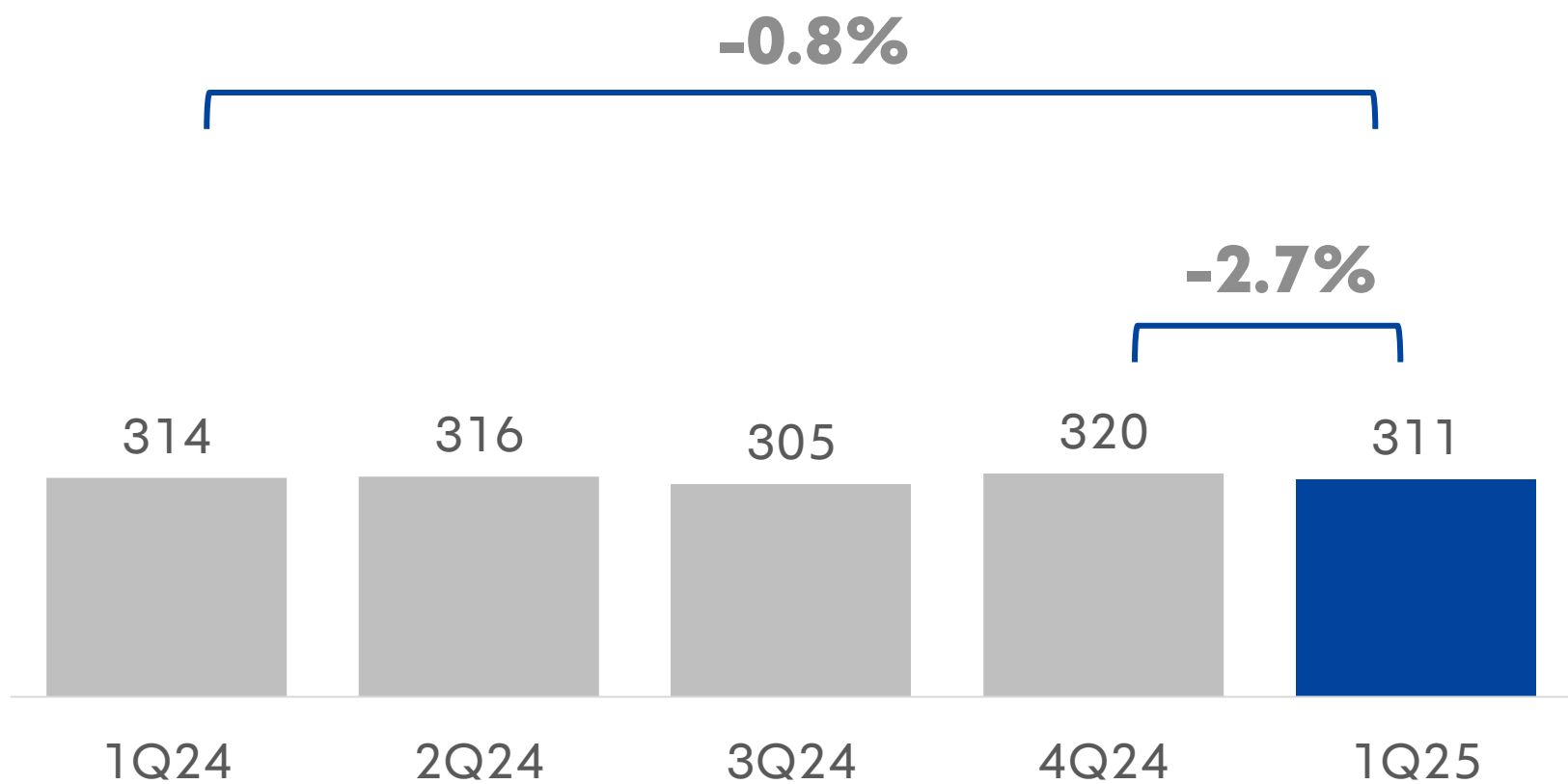
Premiums Earned Life

BRL million



Operating Margin - Life

BRL million



Monthly Payments

Highlight to new written premiums in the monthly payment modality, which grew 93.4% in 1Q25 vs. 1Q24.

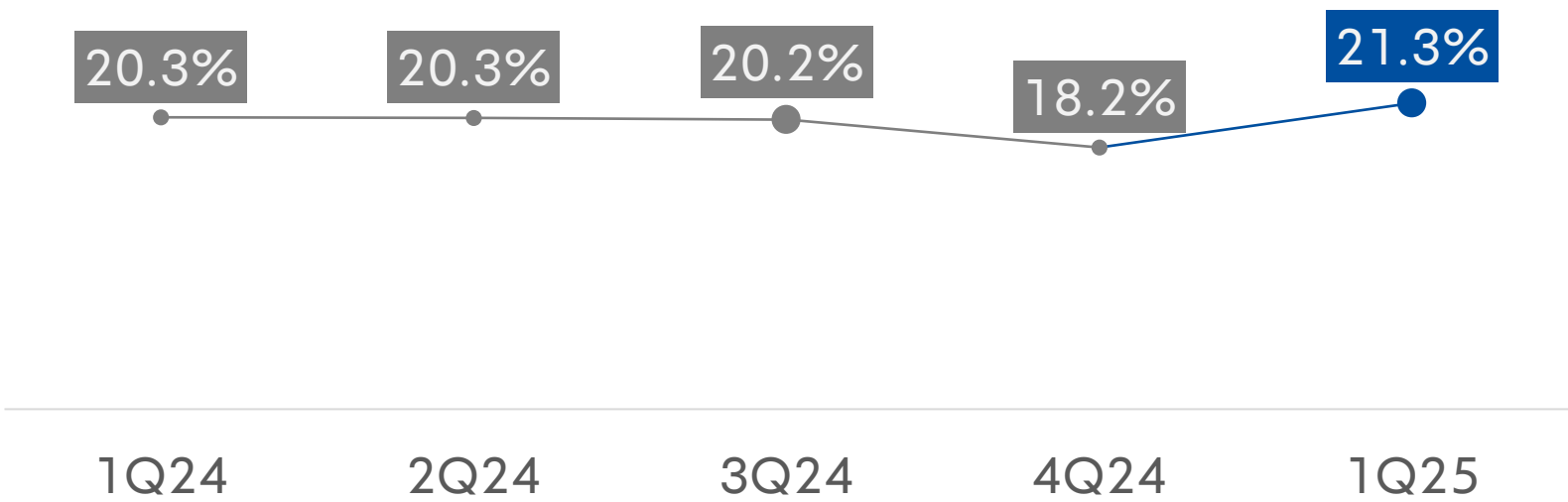
Products

Launched a premium personal accident insurance for high-income clients and improved the Seguro Vida Mulher product for women

Performance Indicators

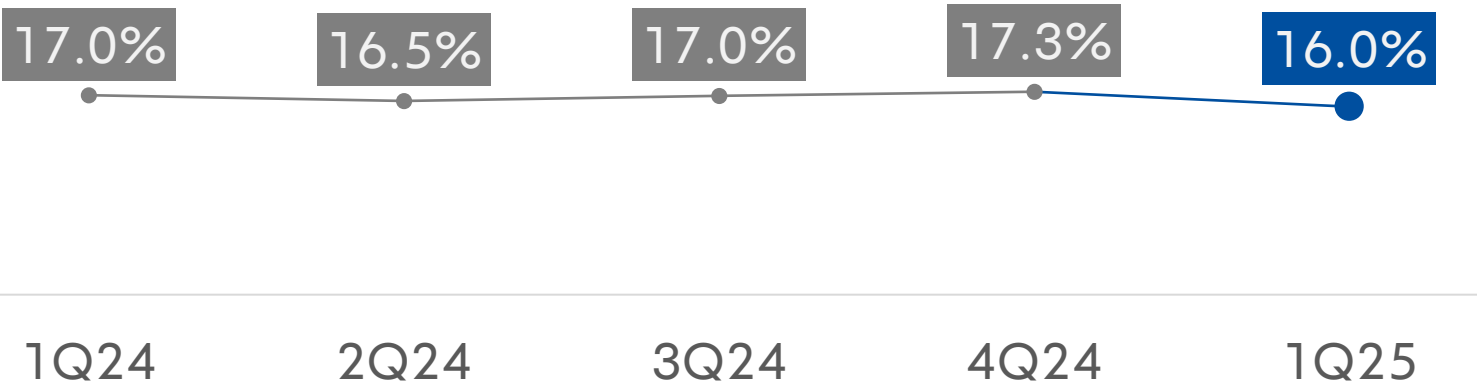
Loss Ratio - Life

% Premiums Earned



Commissioning - Life

% Premiums Earned



1 - Considers the results from Caixa Vida e Previdência.

Assistance

Maintenance of the upward revenue curve in 1Q25

Other Non-Strategic

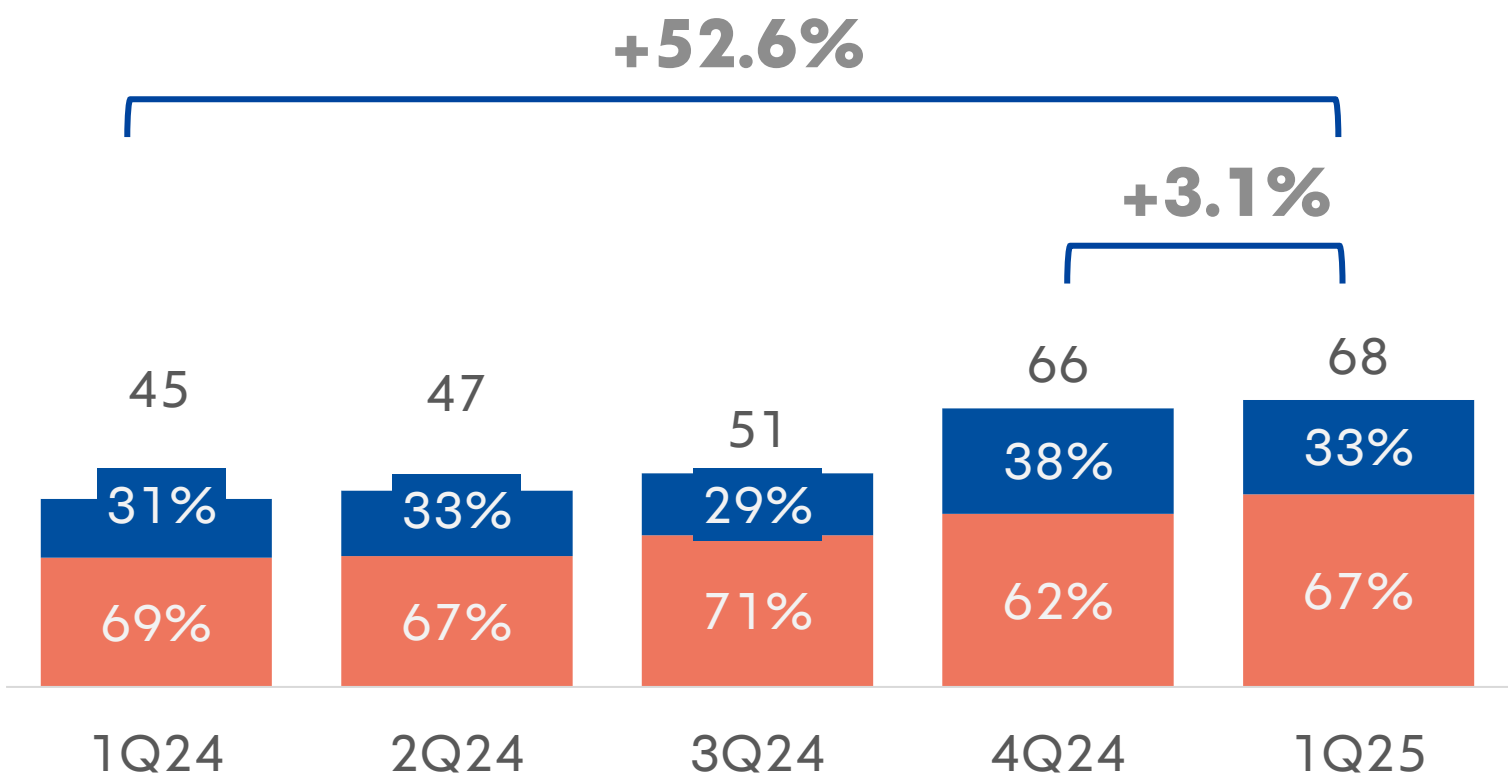
In 1Q25, 87.7% of premiums were from the Auto sector through Youse policies sold by CNP Seguros.

Assistance

Assistance Revenues

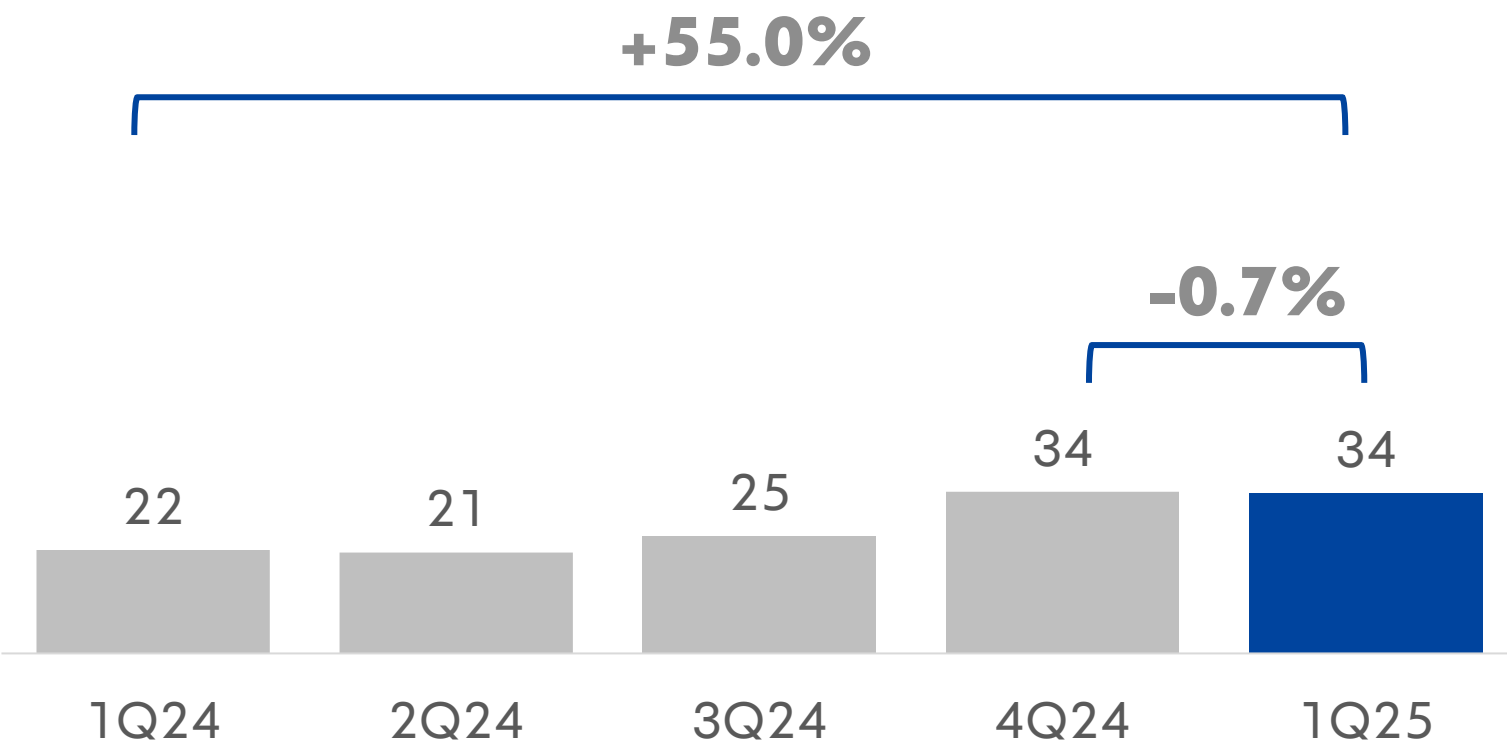
BRL million

B2C B2B



Operating Margin Assistance

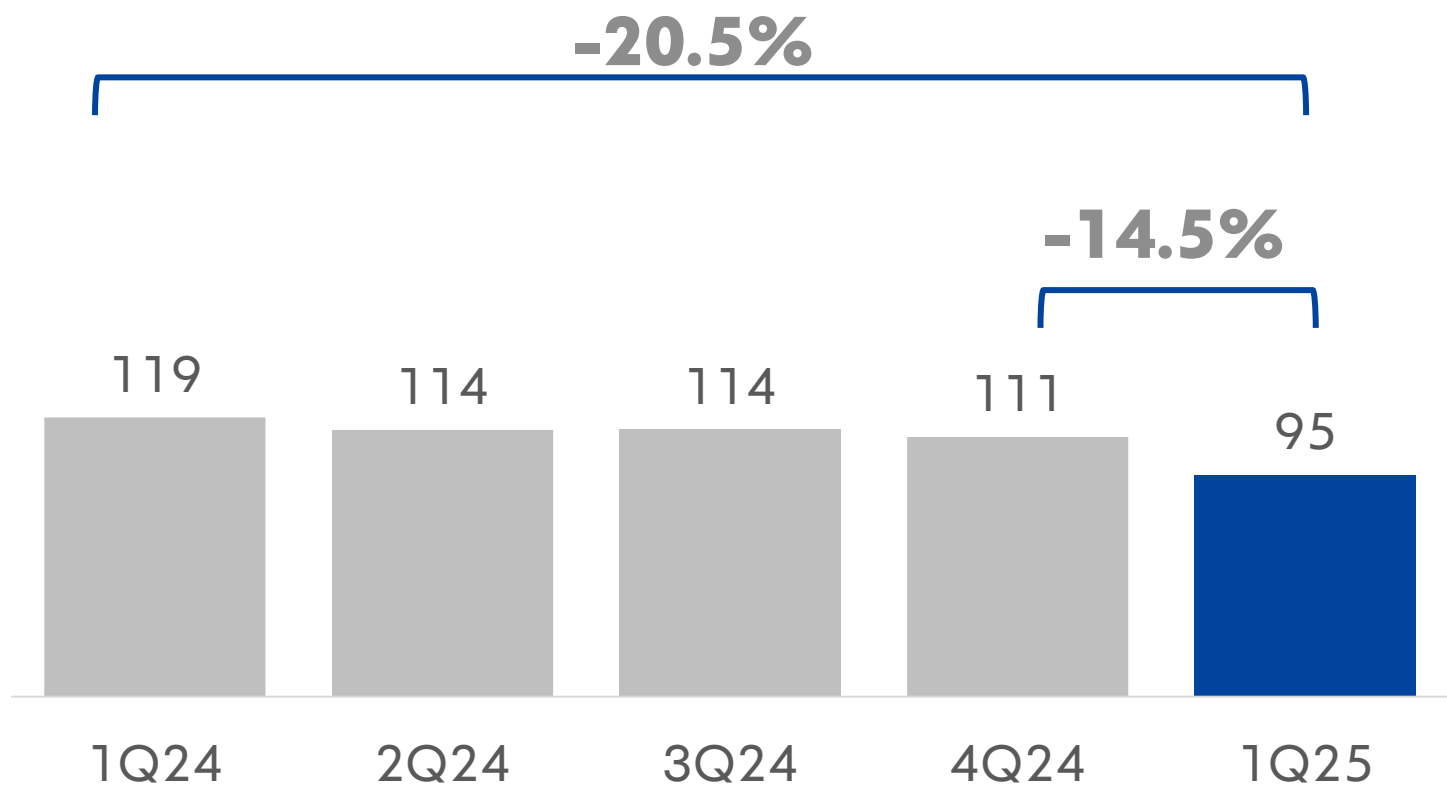
BRL million



Written Premiums - Other Insurance

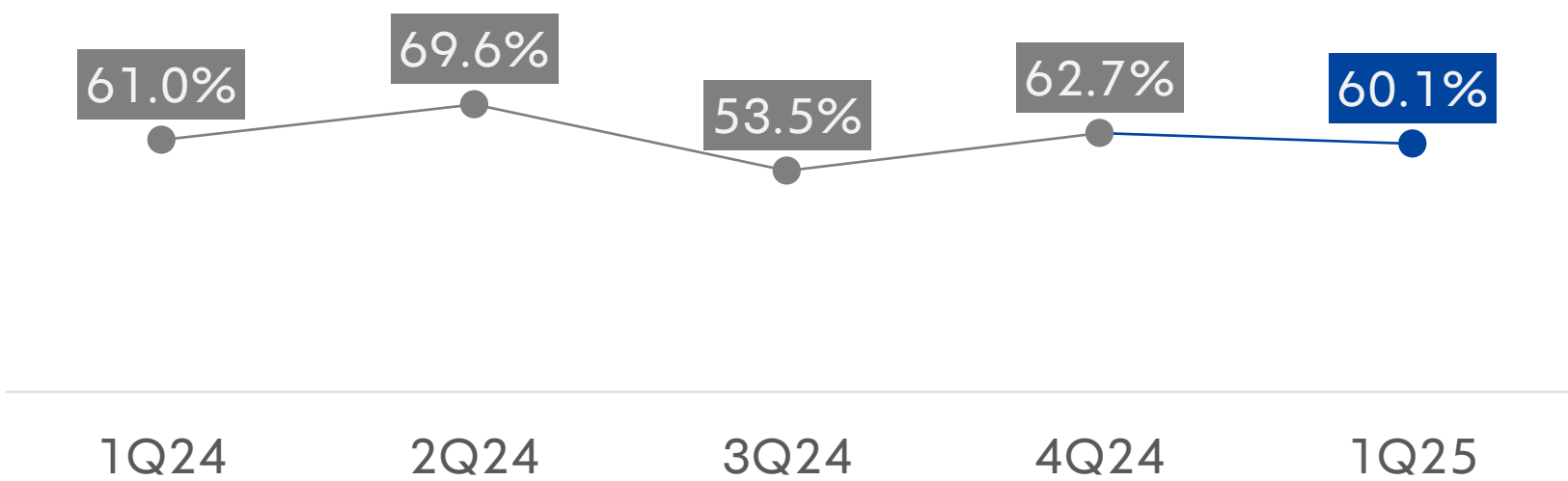
BRL million

Other Insurance



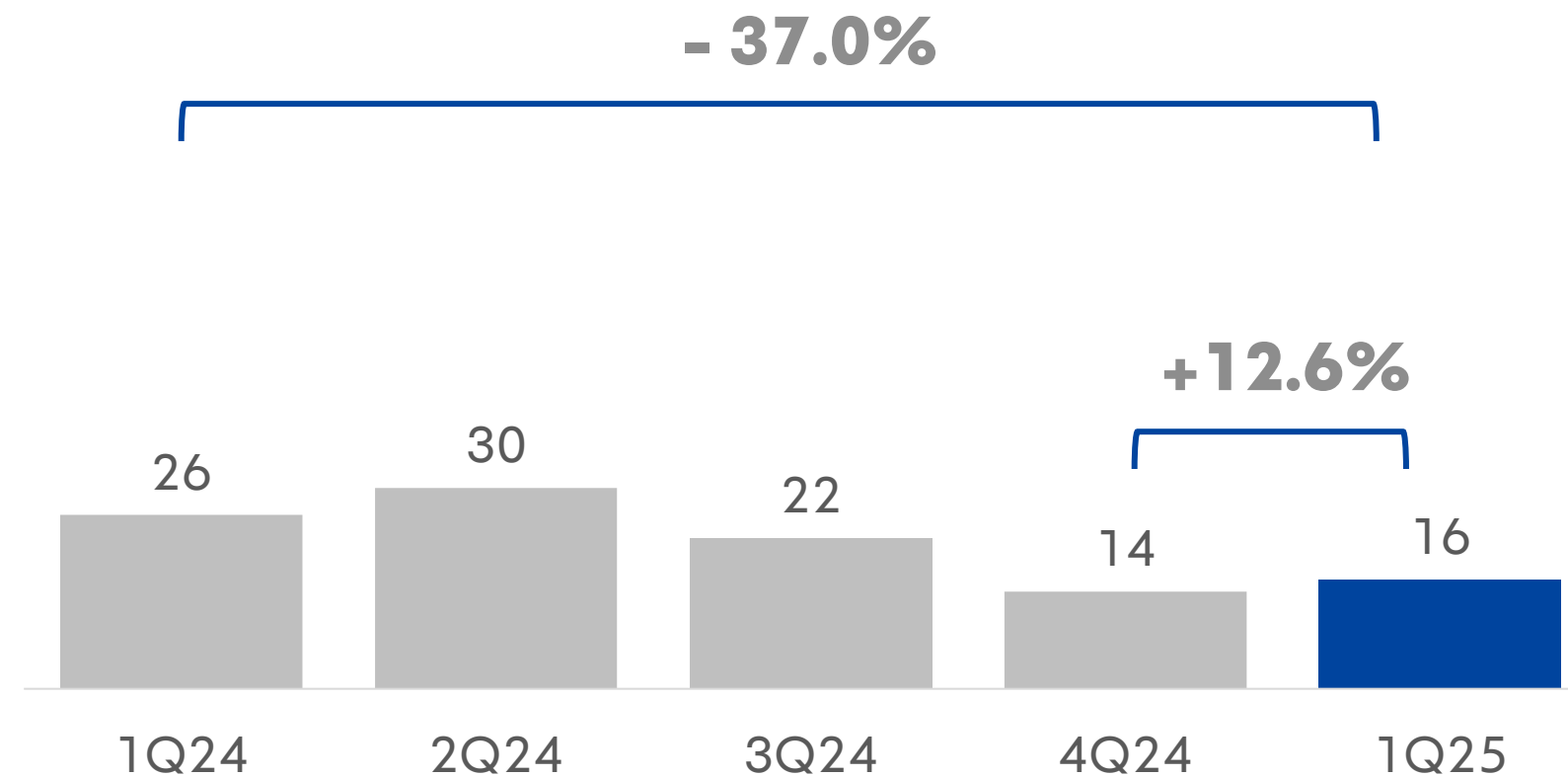
Loss Ratio - Other Insurance

% Premiums Earned



Operating Margin - Other Insurance

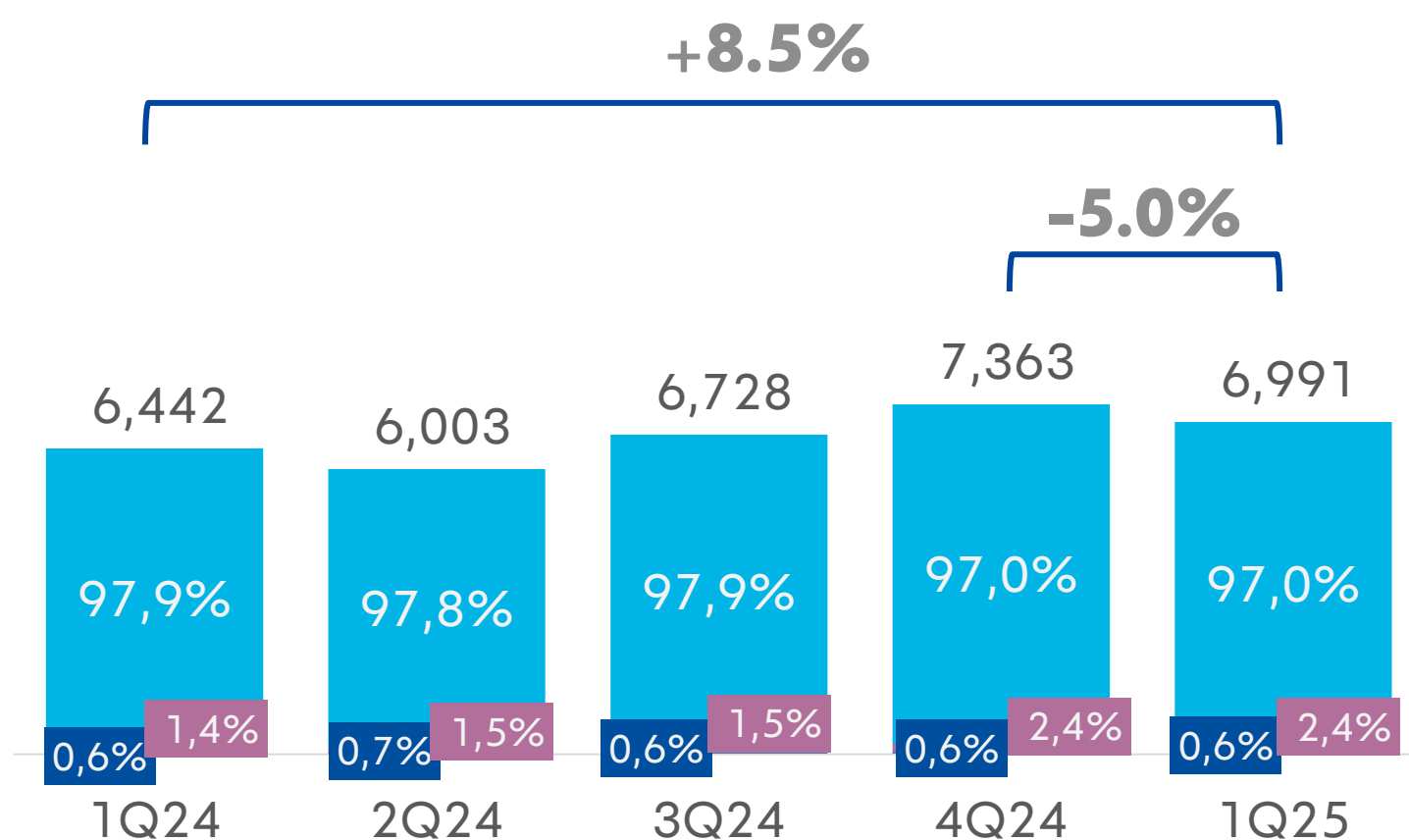
BRL million



Contributions and Premiums Earned - Private Pension

BRL million

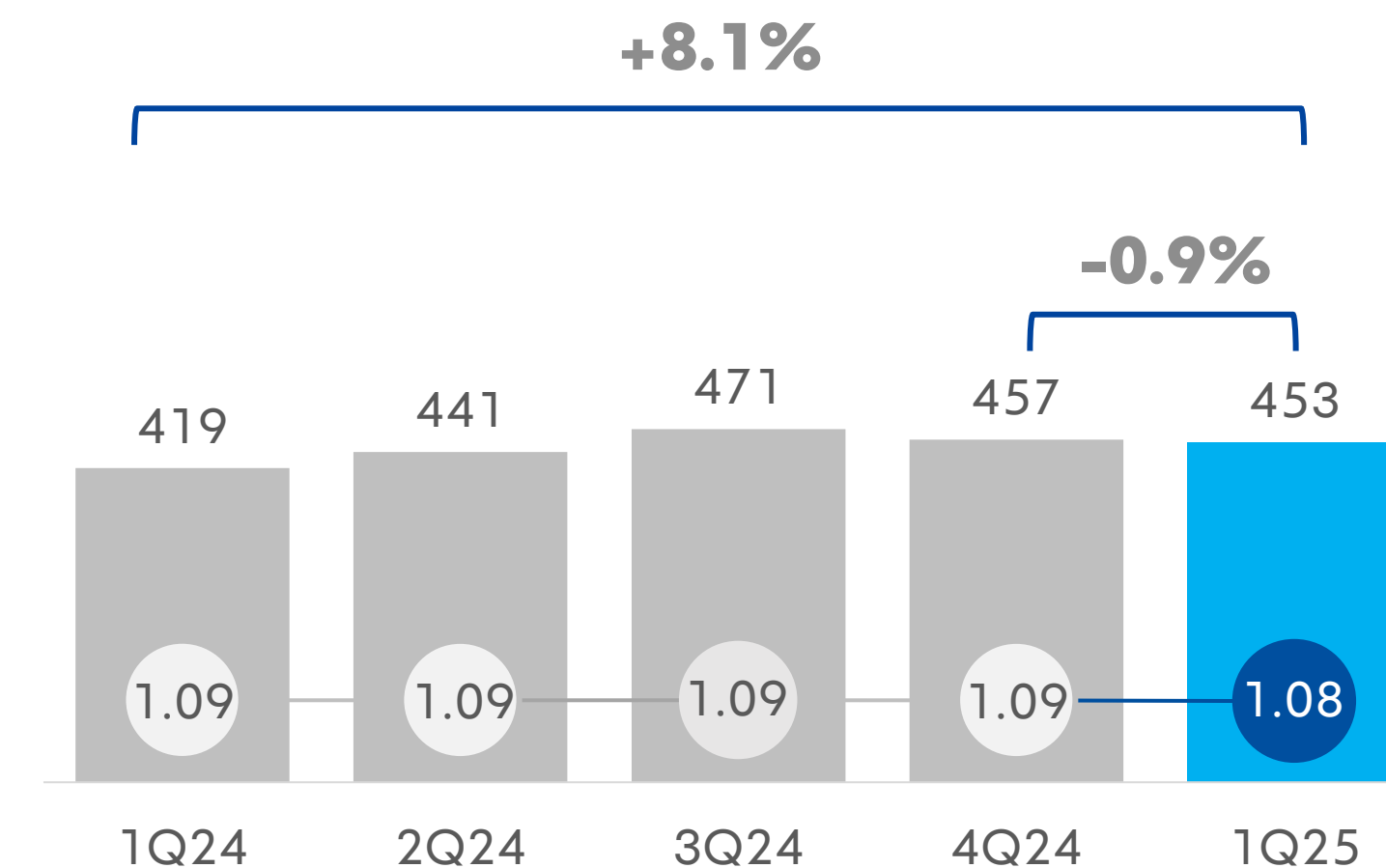
■ Risk ■ PGBL ■ VGBL



Management Fee - Private Pension

BRL million

Avg. Rate
% p.a. %

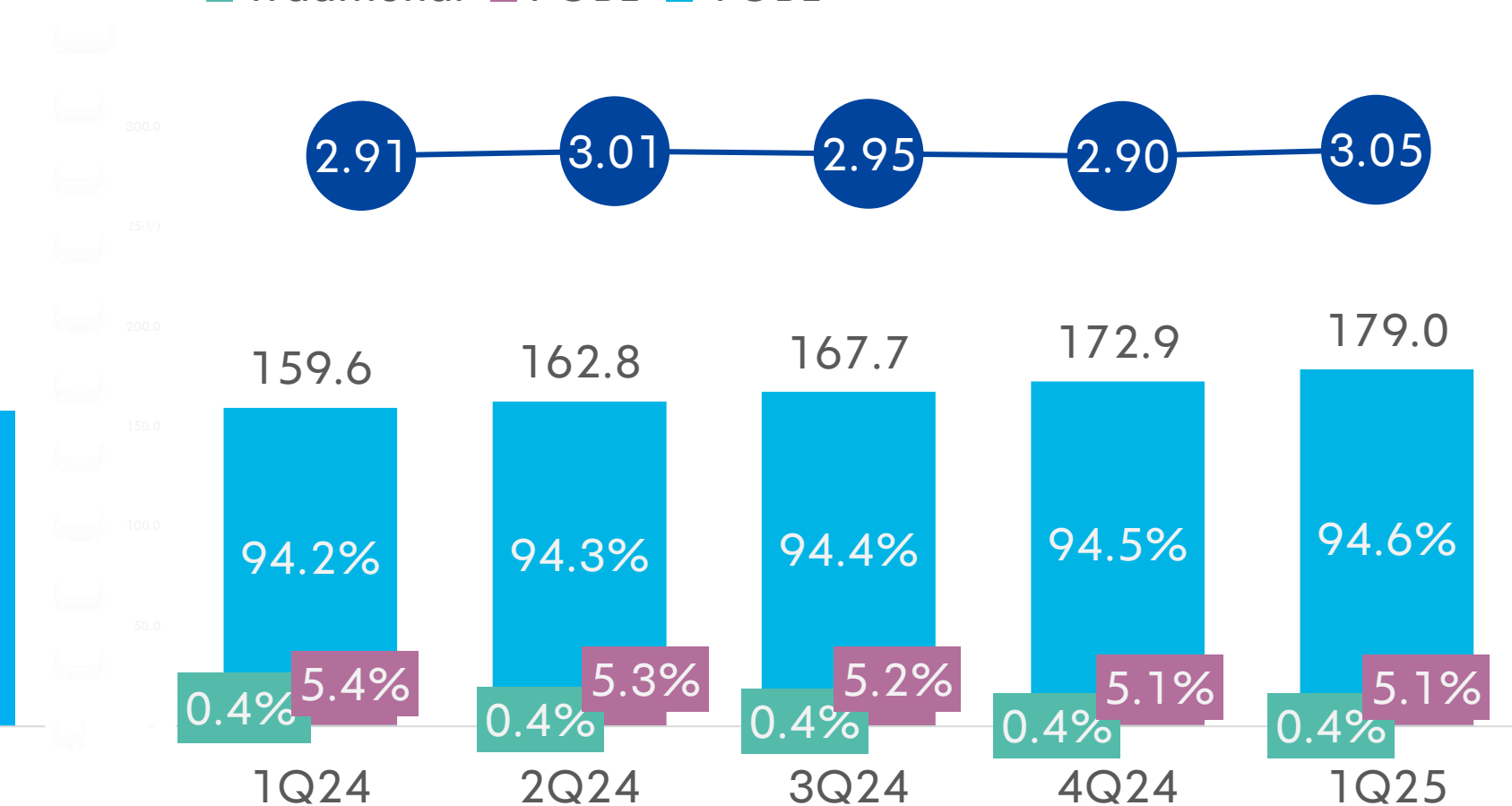


Private Pension Reserves

BRL billion

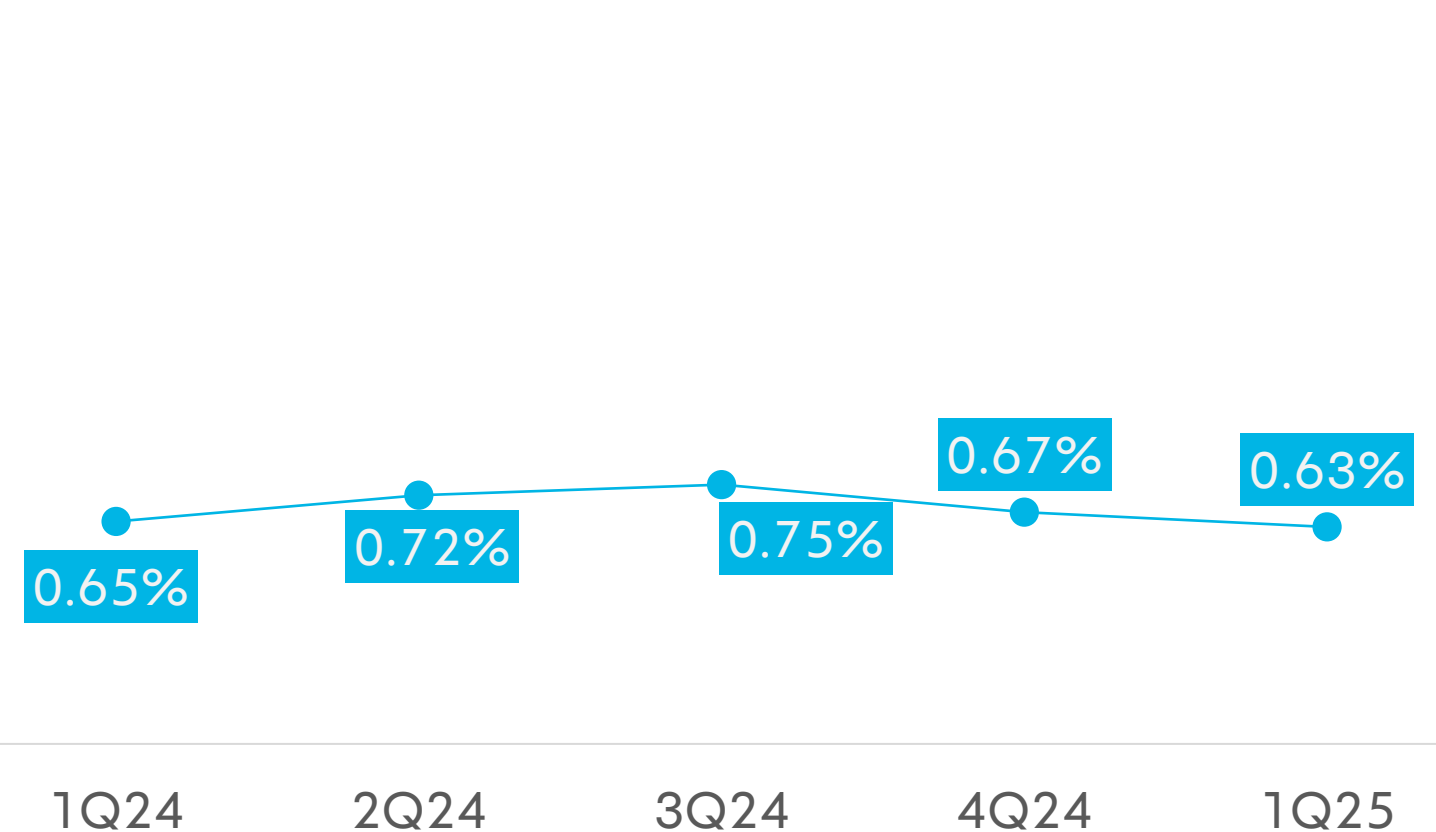
■ Traditional ■ PGBL ■ VGBL

Redemption Rate %



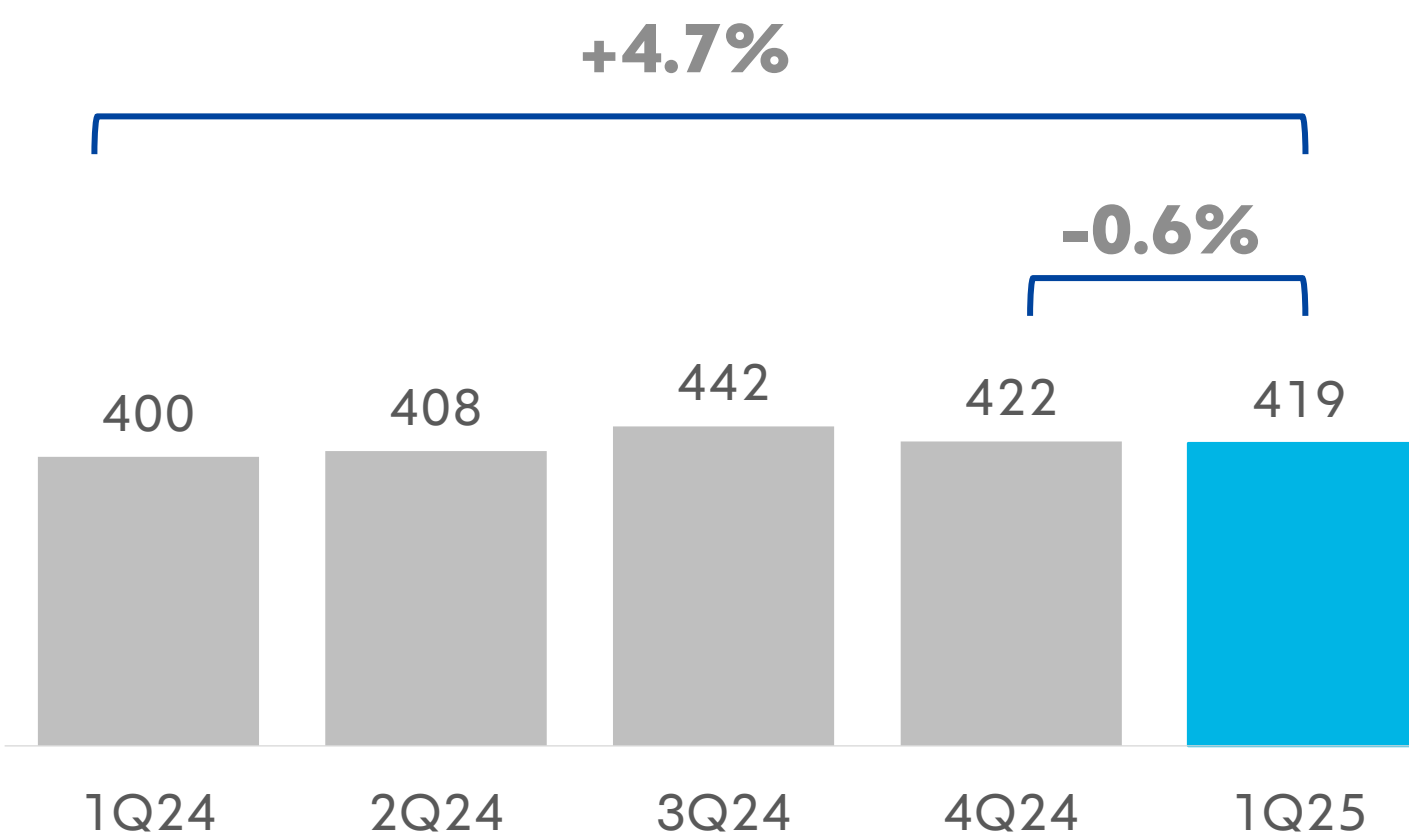
Commissioning - Private Pension

% Contributions



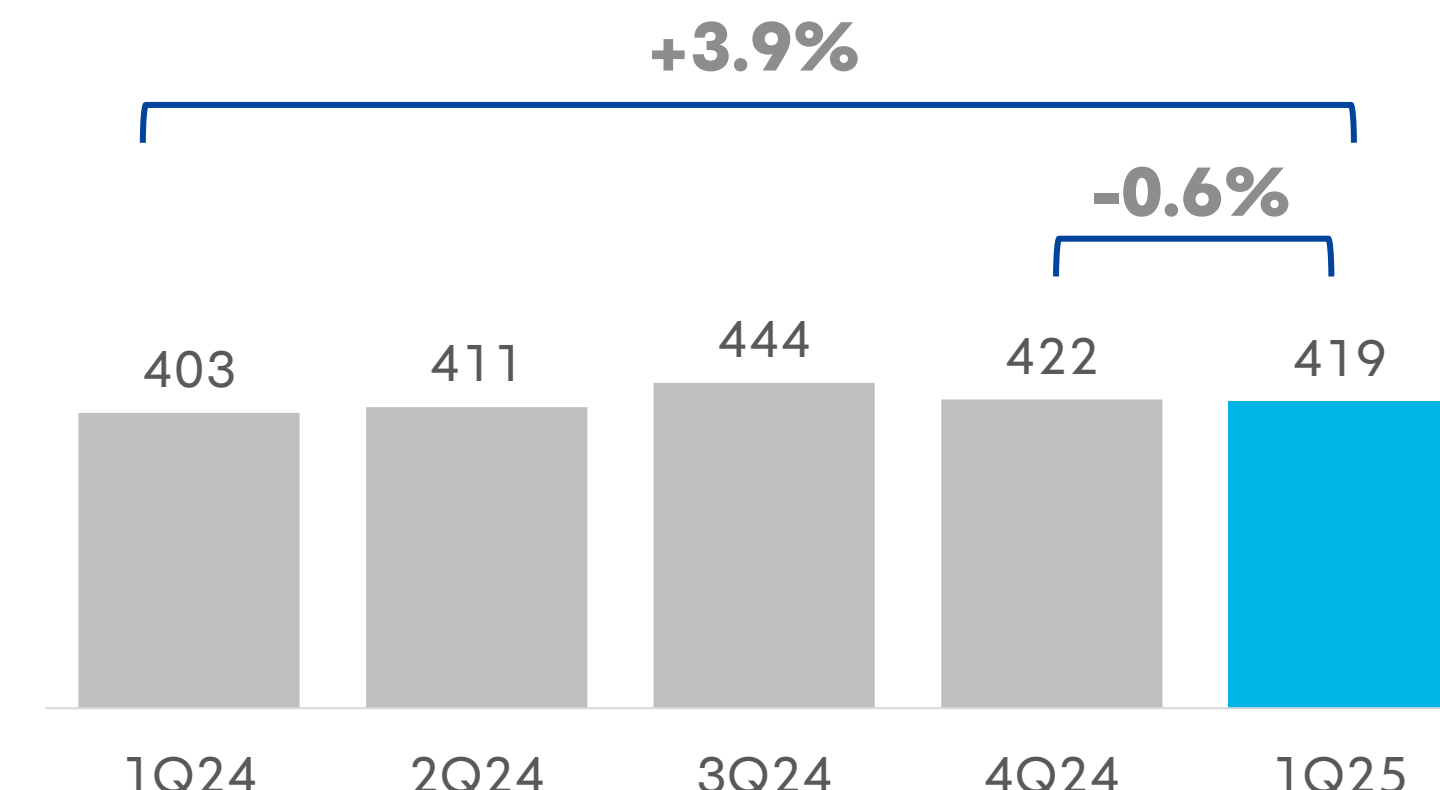
Operating Margin - Private Pension

BRL million



Operating Margin - Private Pension Adjusted (Ex Earn-out¹ and LPC²)

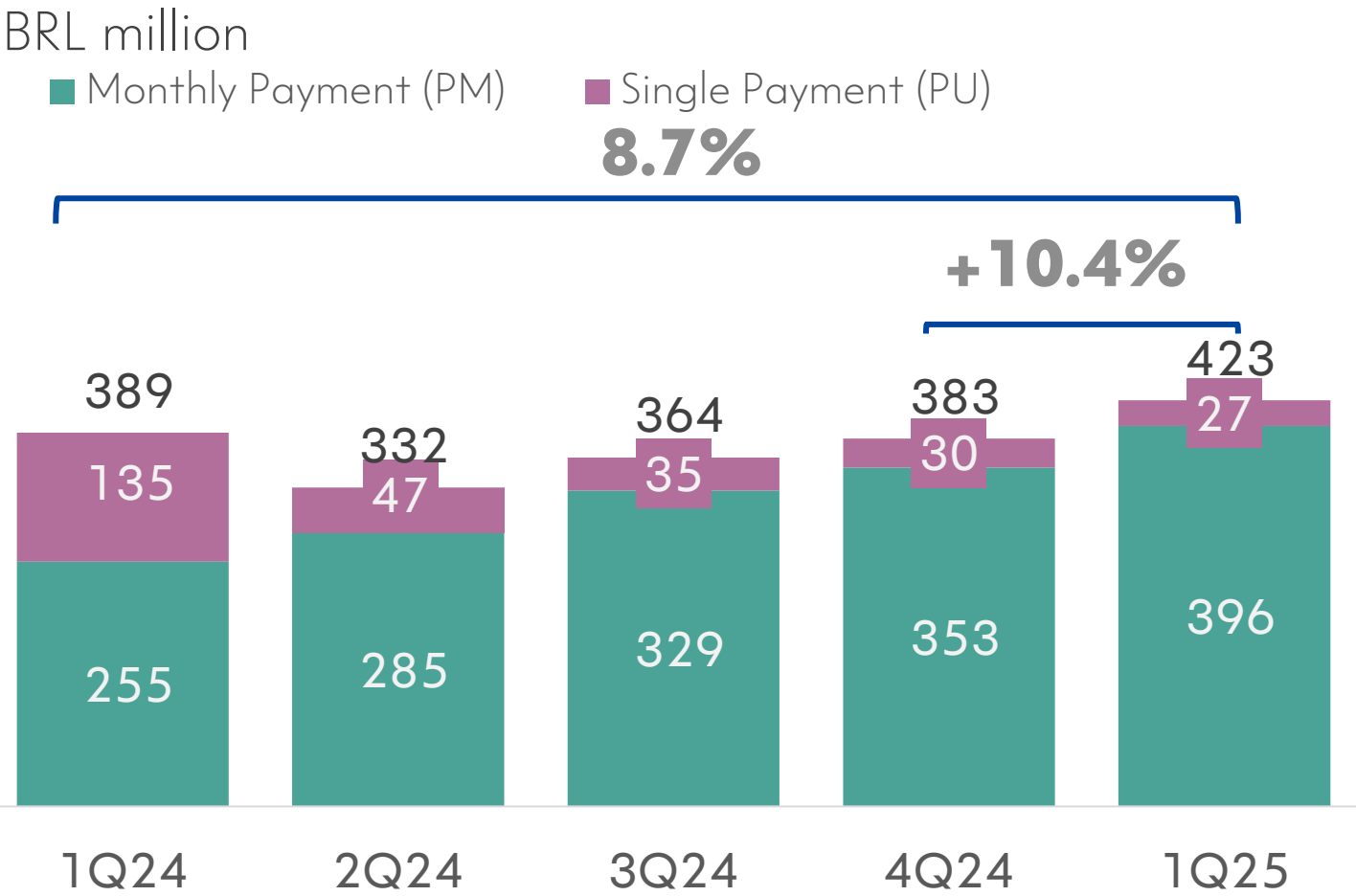
BRL million



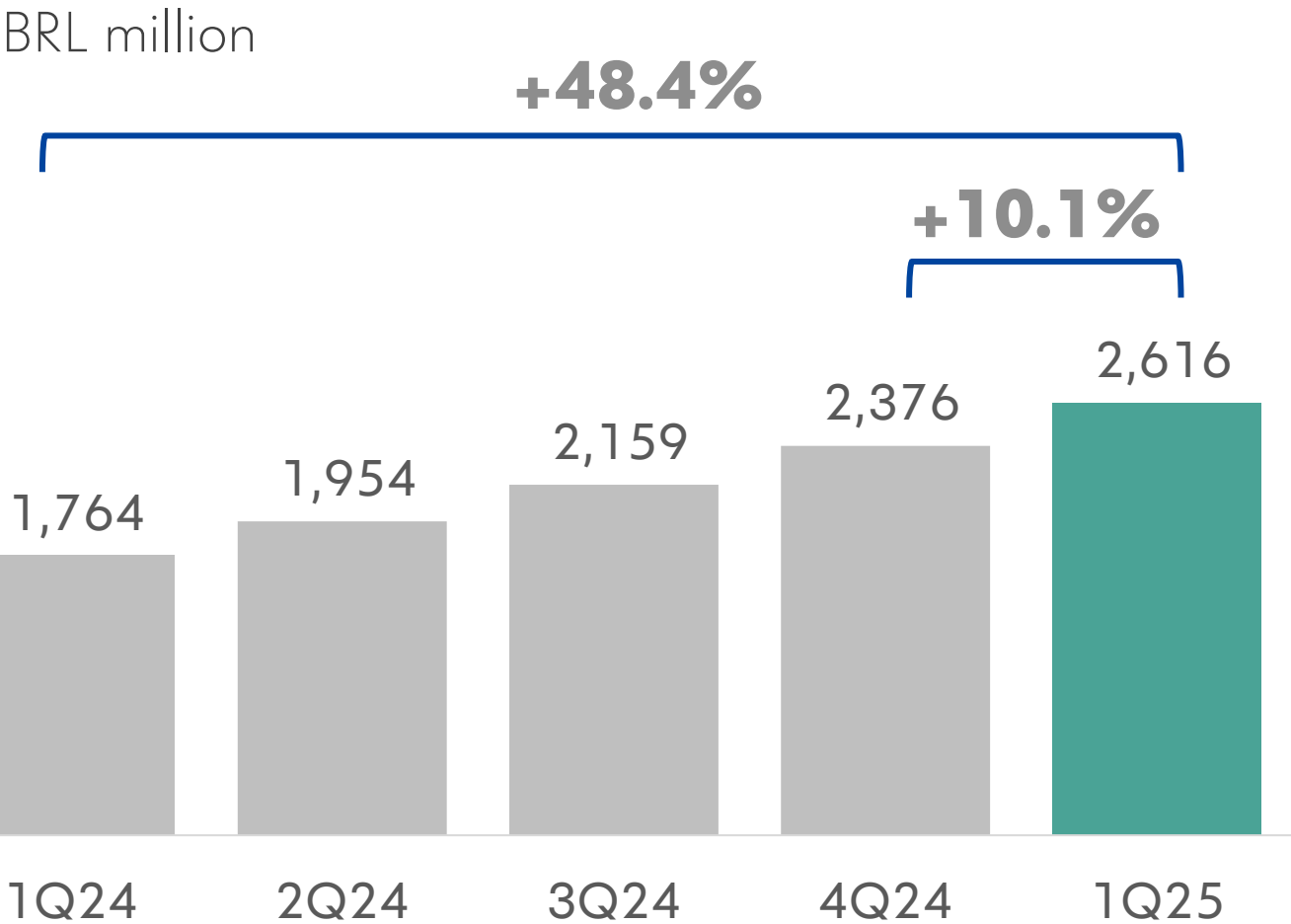
1 - Earn-Out - Incentive mechanism linked to performance in terms of volume and profitability, to be paid to CAIXA by the investee, recognized as trading expenses in XS2 Vida e Previdência.

2 - LPC (Launch Performance Commission) - Incentive mechanism linked to performance in terms of volume and profitability, to be paid to CAIXA by the investee, recognized as trading expenses in XS2 Vida e Previdência.

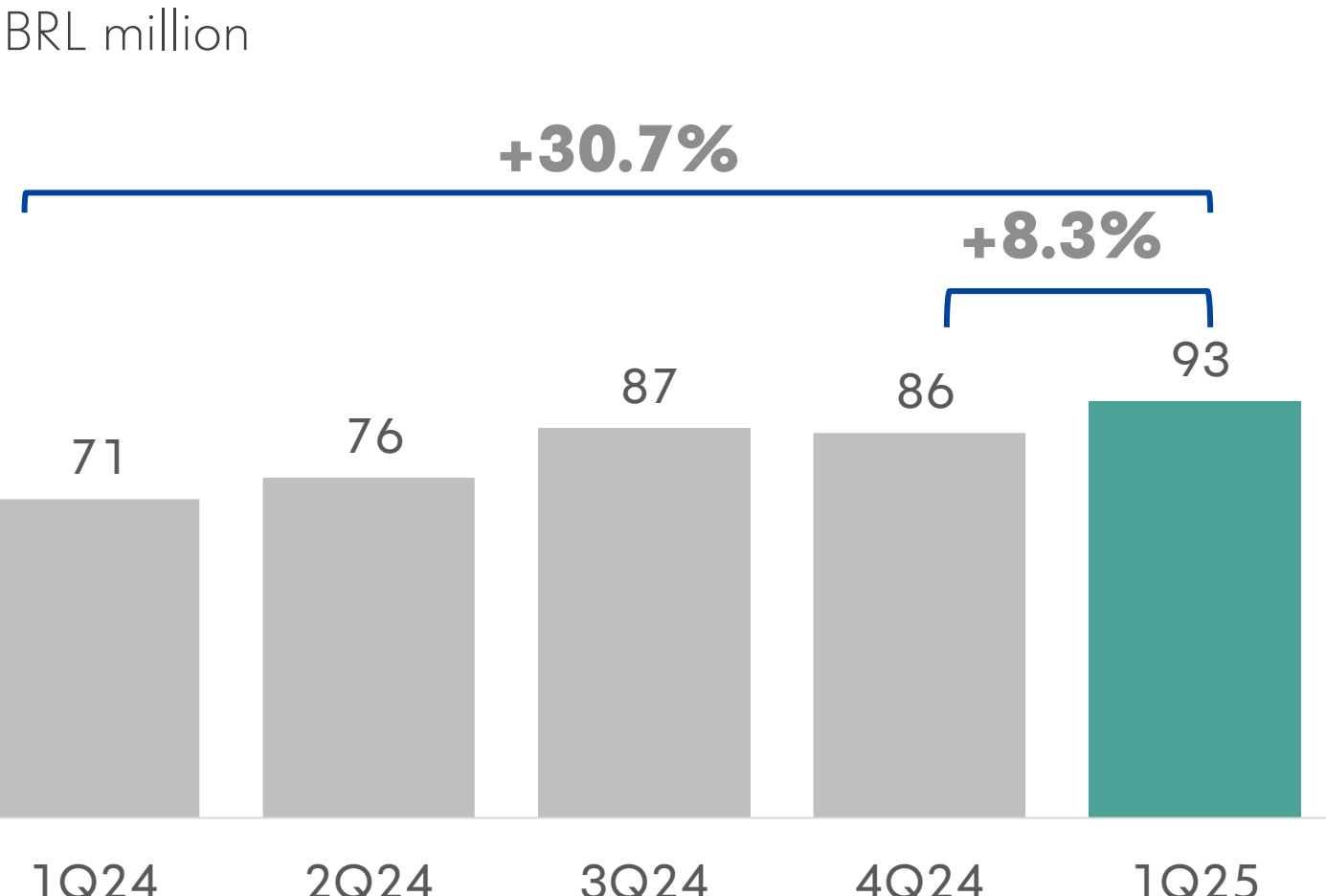
Funds Raised - Premium Bonds



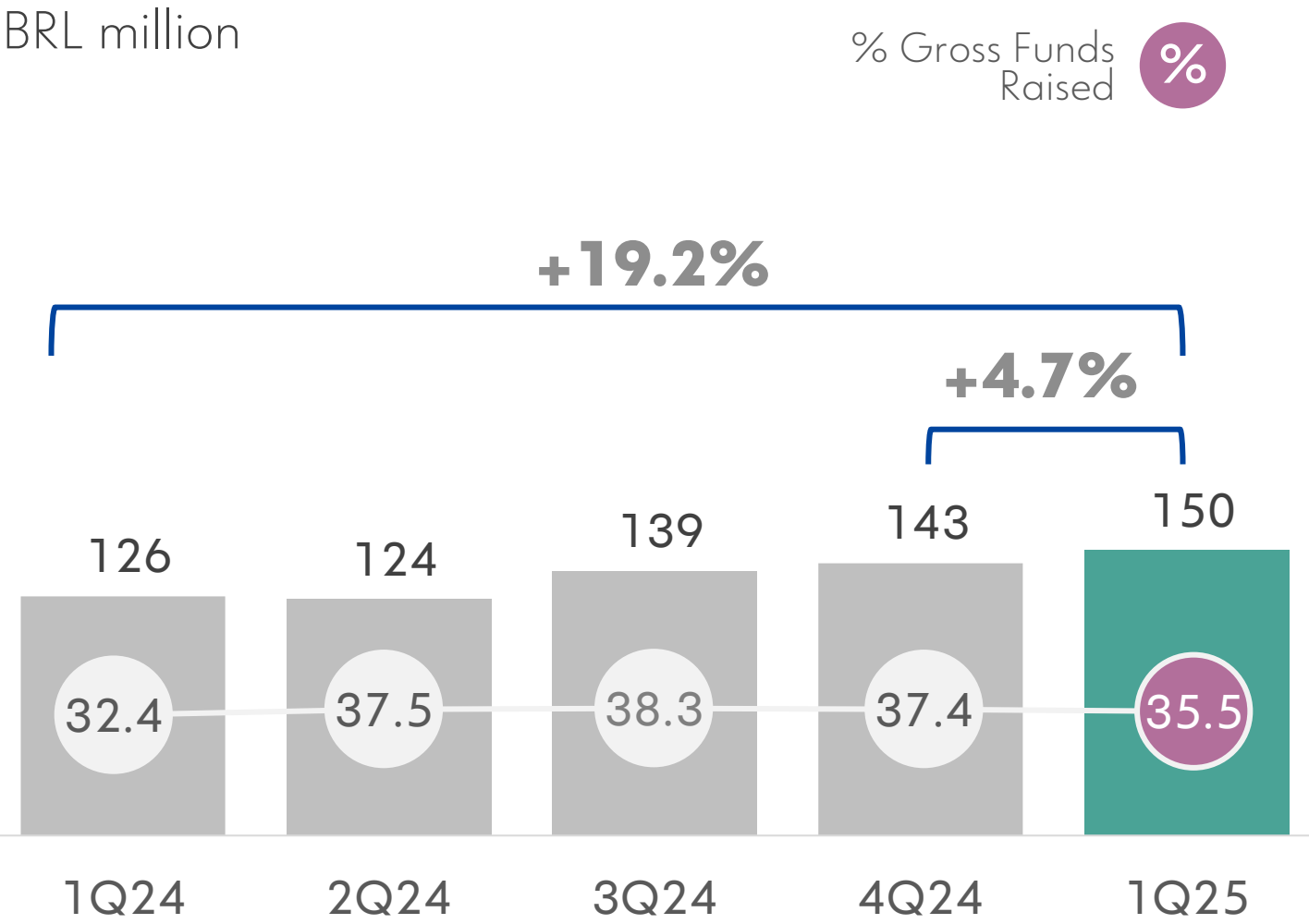
Premium Bonds Reserves



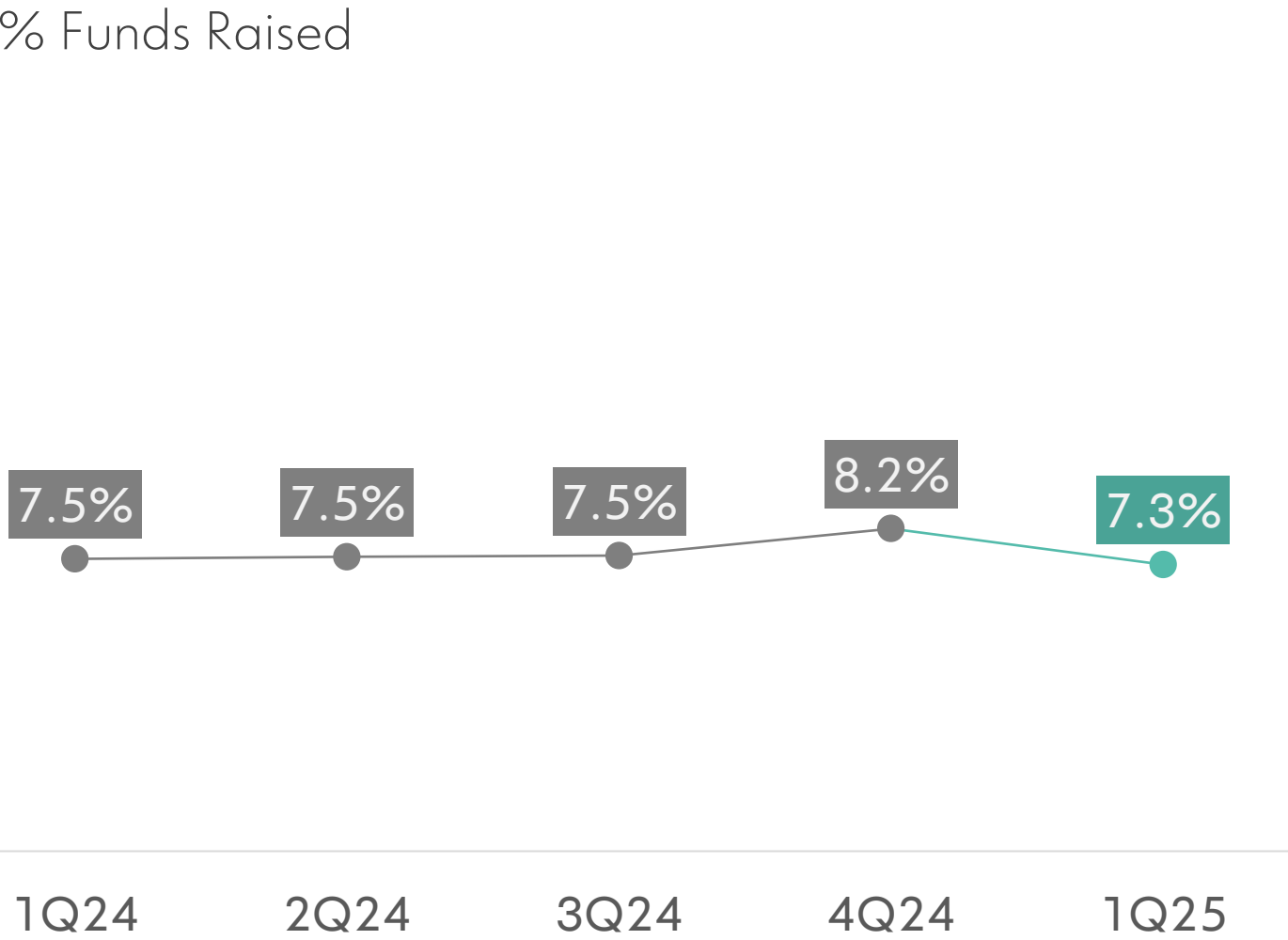
Operating Margin - Premium Bonds



Net Revenue - Premium Bonds



Commissioning - Premium Bonds



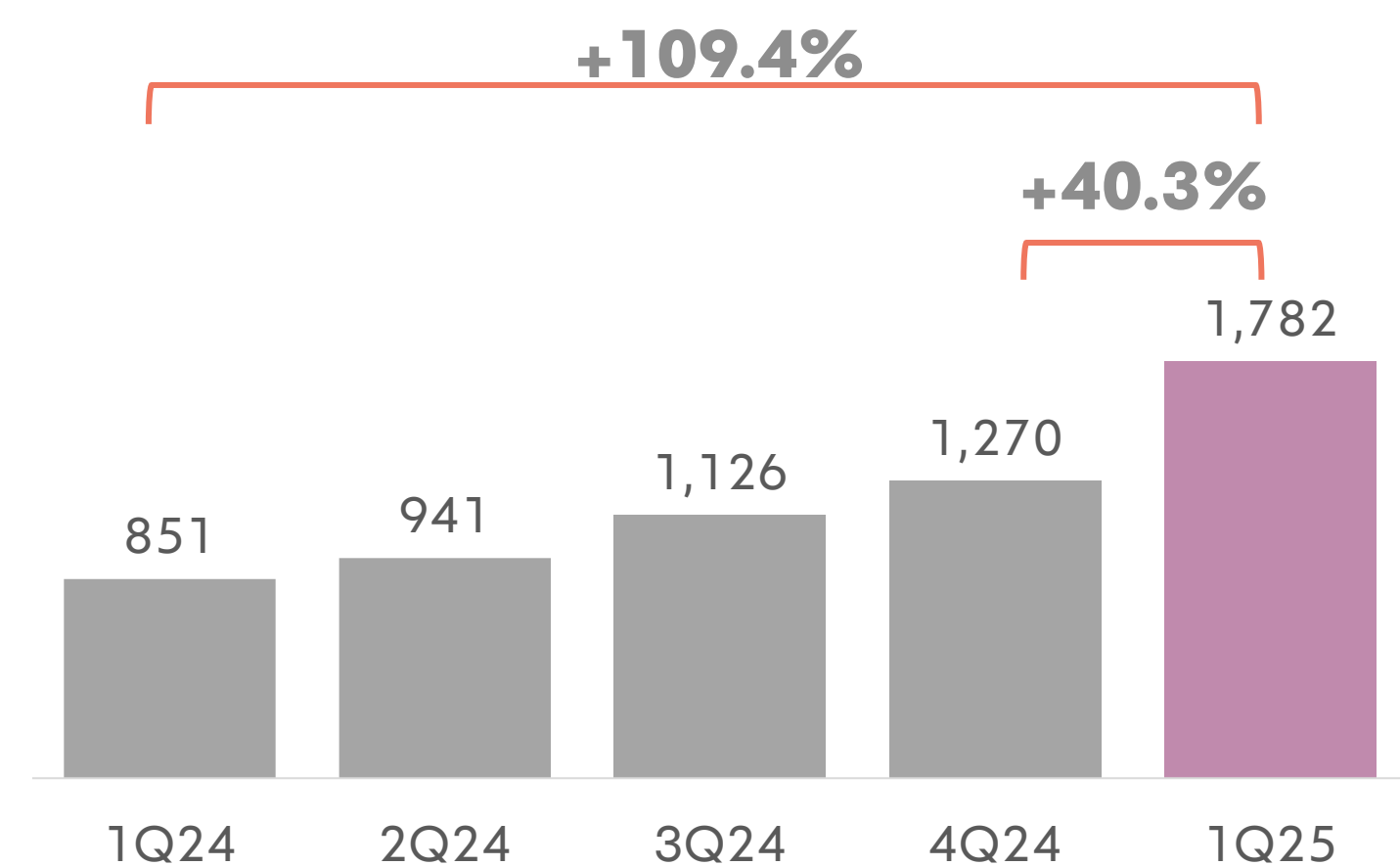
Funds Raised

Record funds raised in a quarter (1Q25) in Caixa Capitalização.

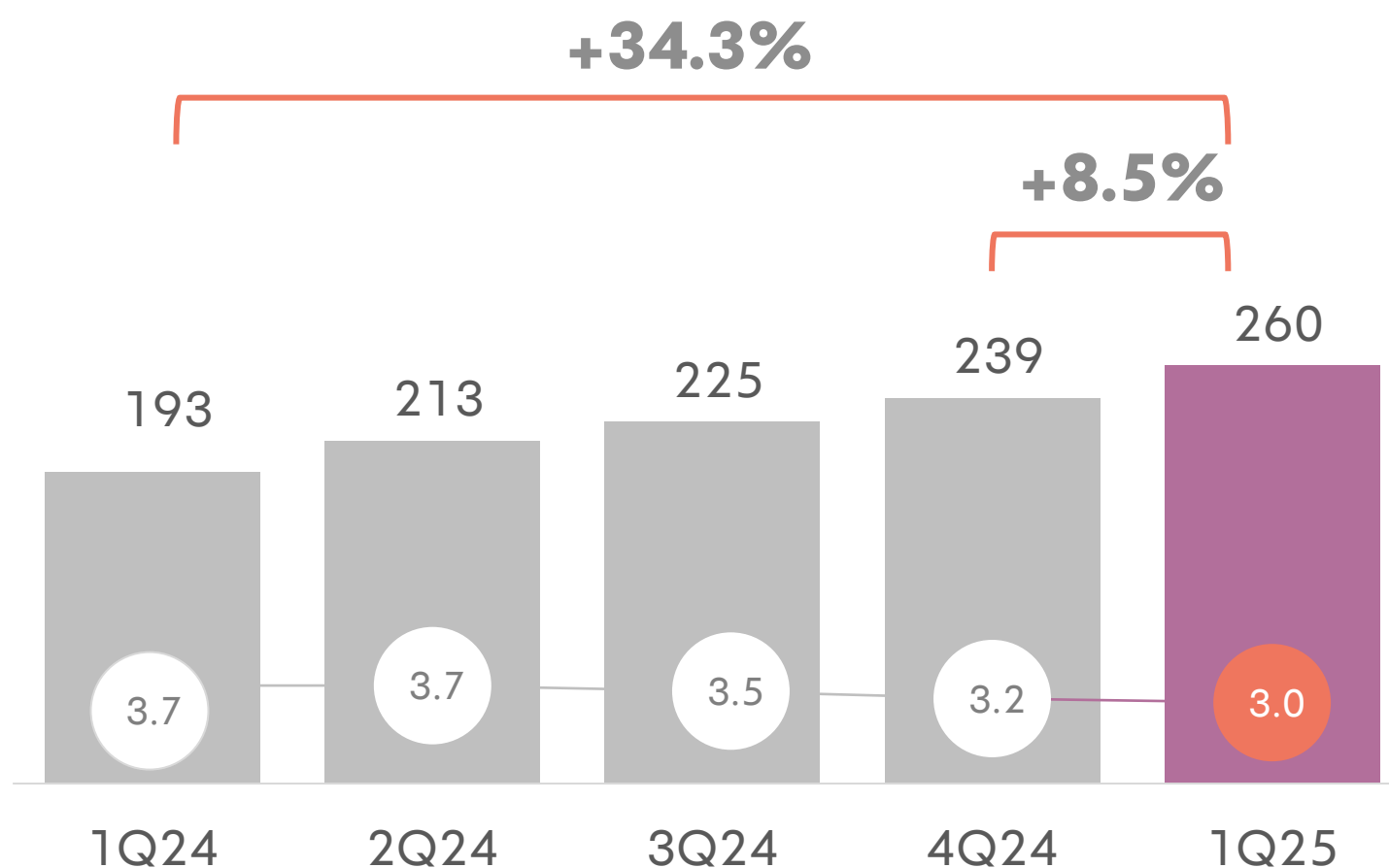
Operating Margin

The increase in margin reflects the performance of funds raised in the monthly payment modality, which requires lower levels of provisions for redemption.

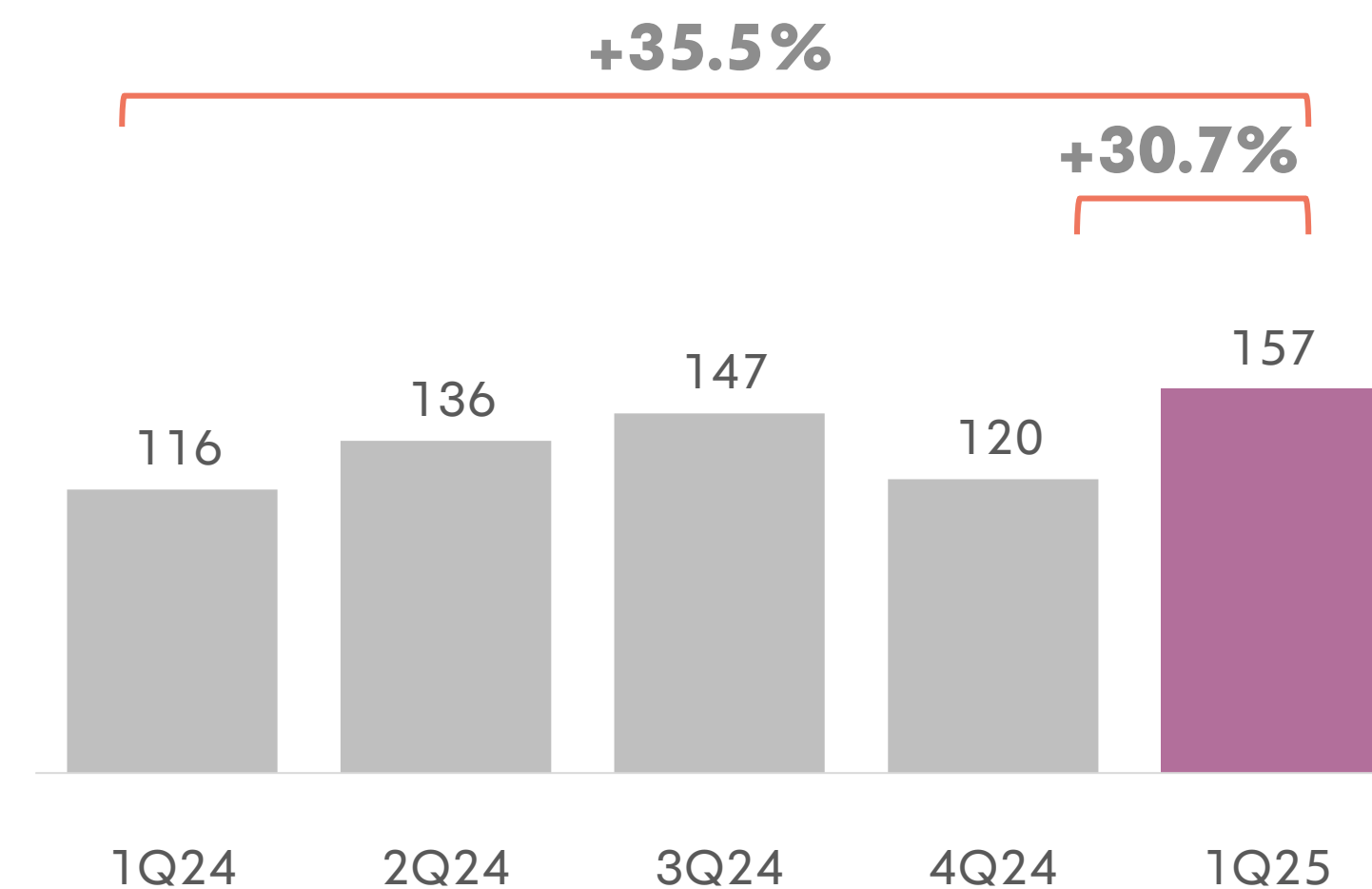
Funds Raised - **Credit Letters**
BRL million



Management Fee / Average Rate - **Credit Letters**
BRL million / % p.a.

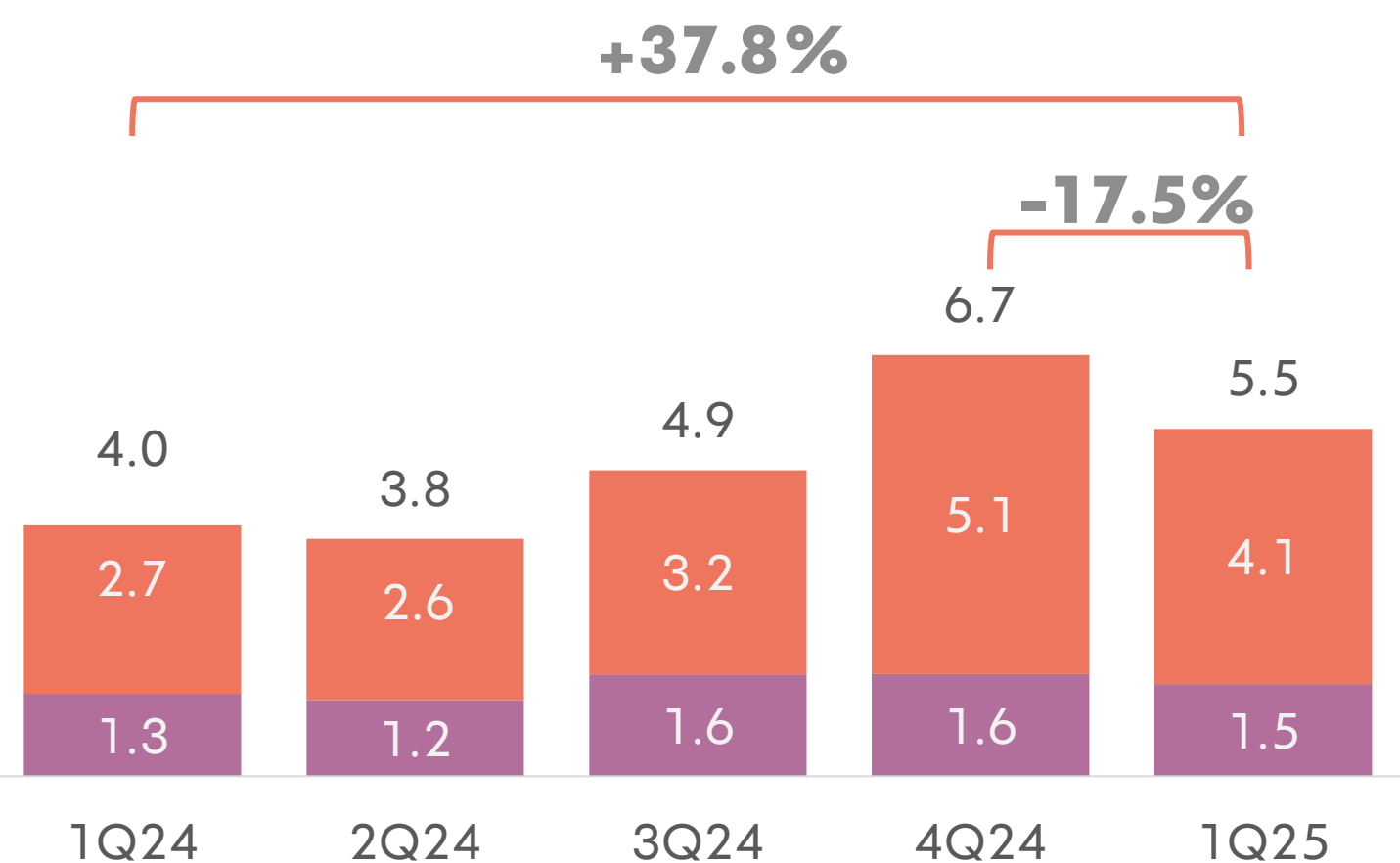


Operating Margin - **Credit Letters**
BRL million

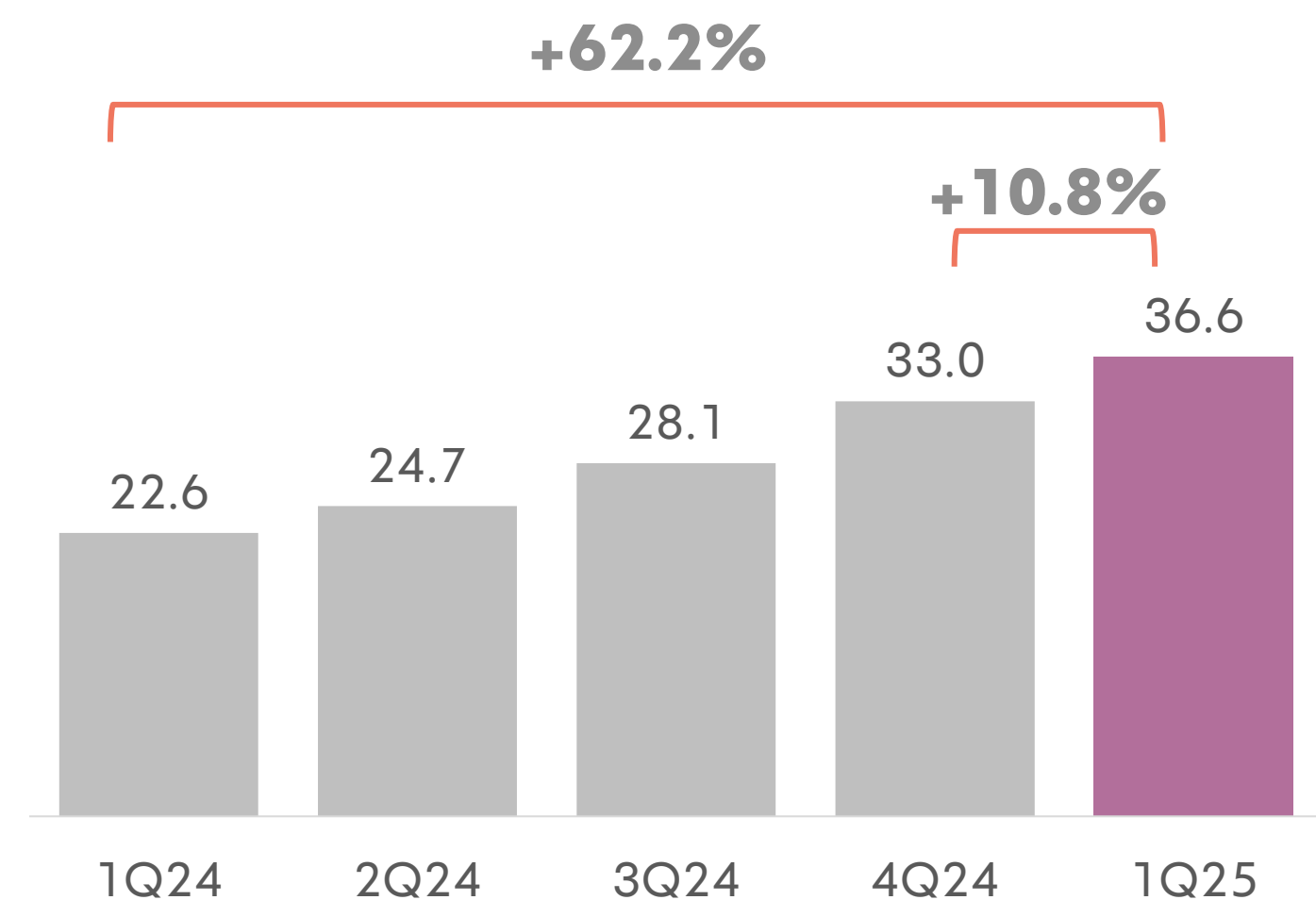


Credit Letters
BRL billion

■ Auto ■ Real Estate



Inventory - **Credit Letters**
BRL billion

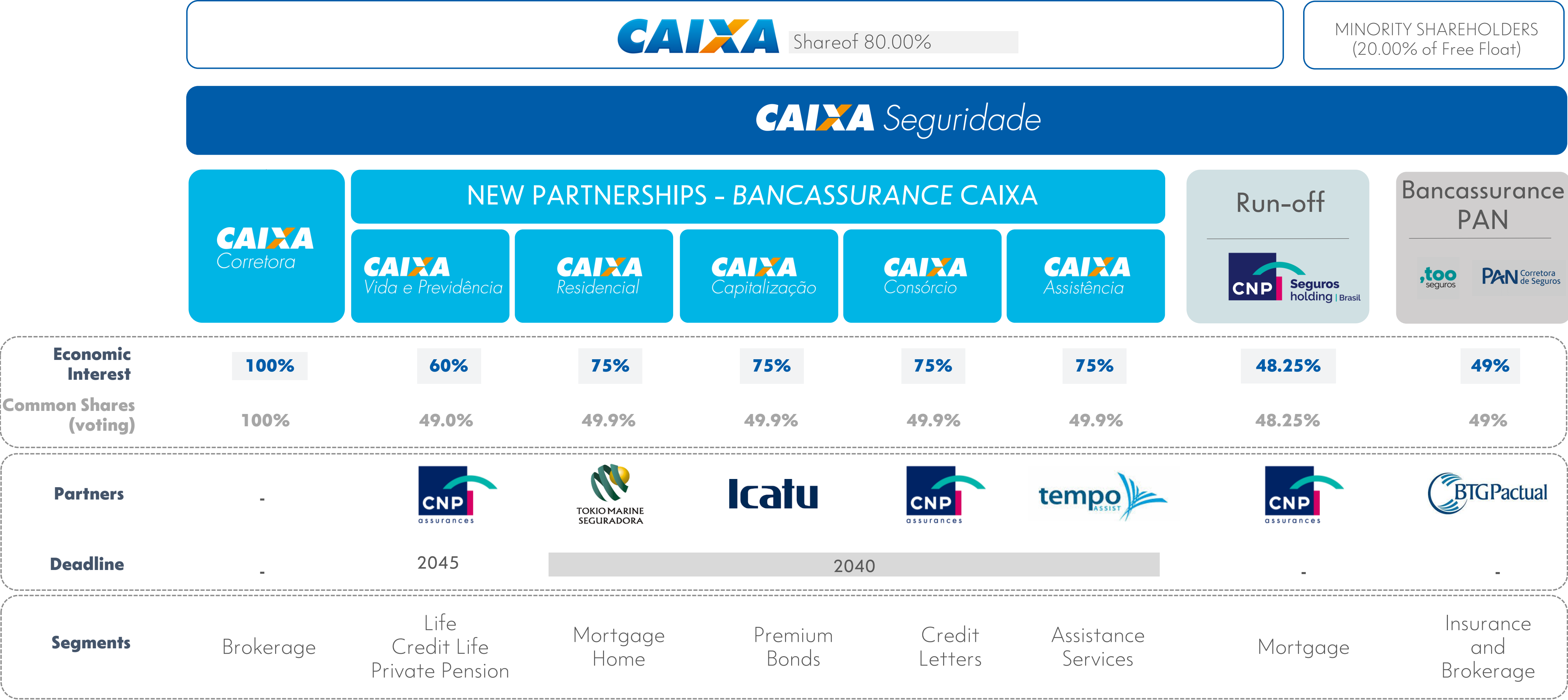


Real Estate Credit Letters

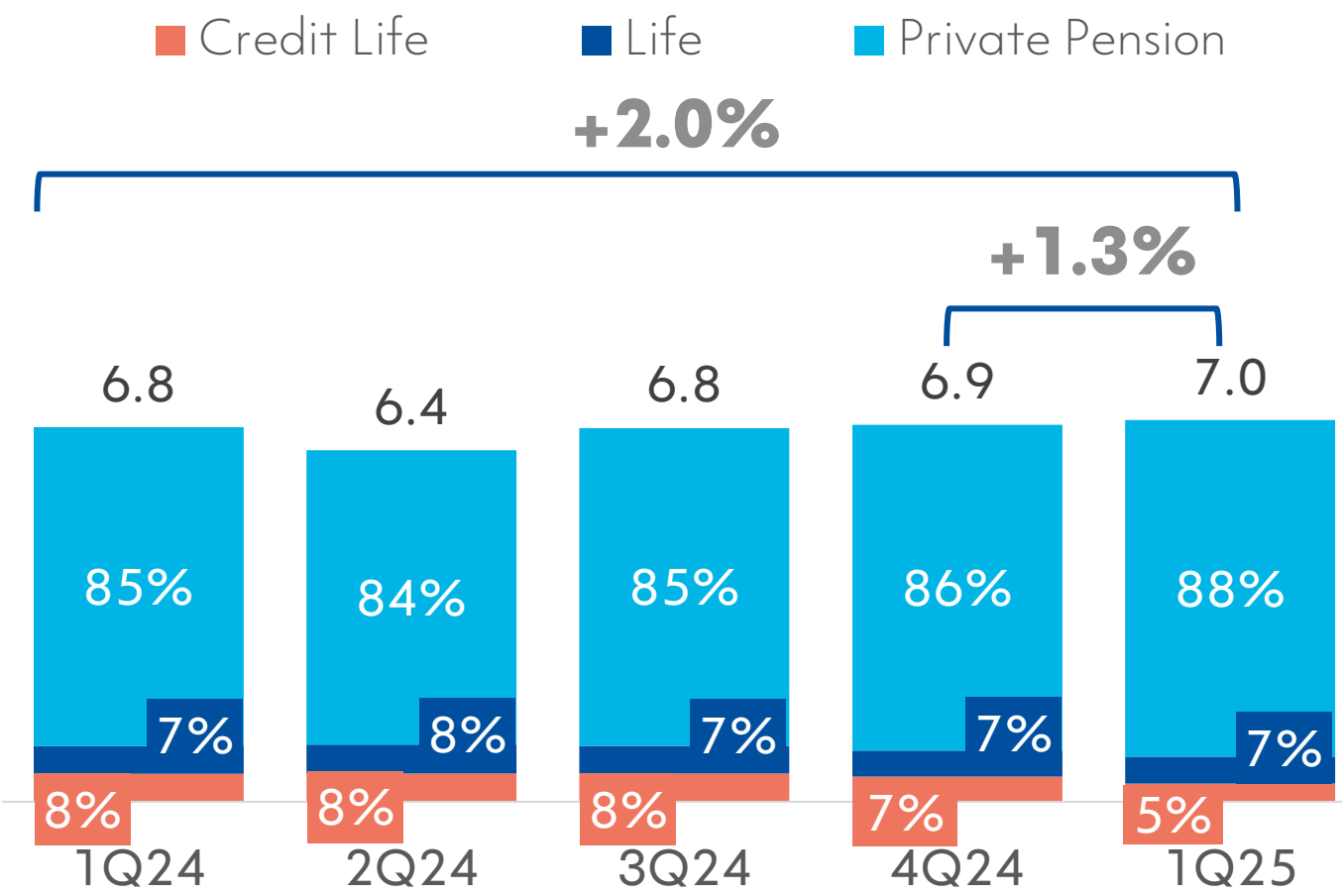
Real estate credit letters accounted for 73.5% of the total volume of credit letters sold during the quarter.

Goods Delivered

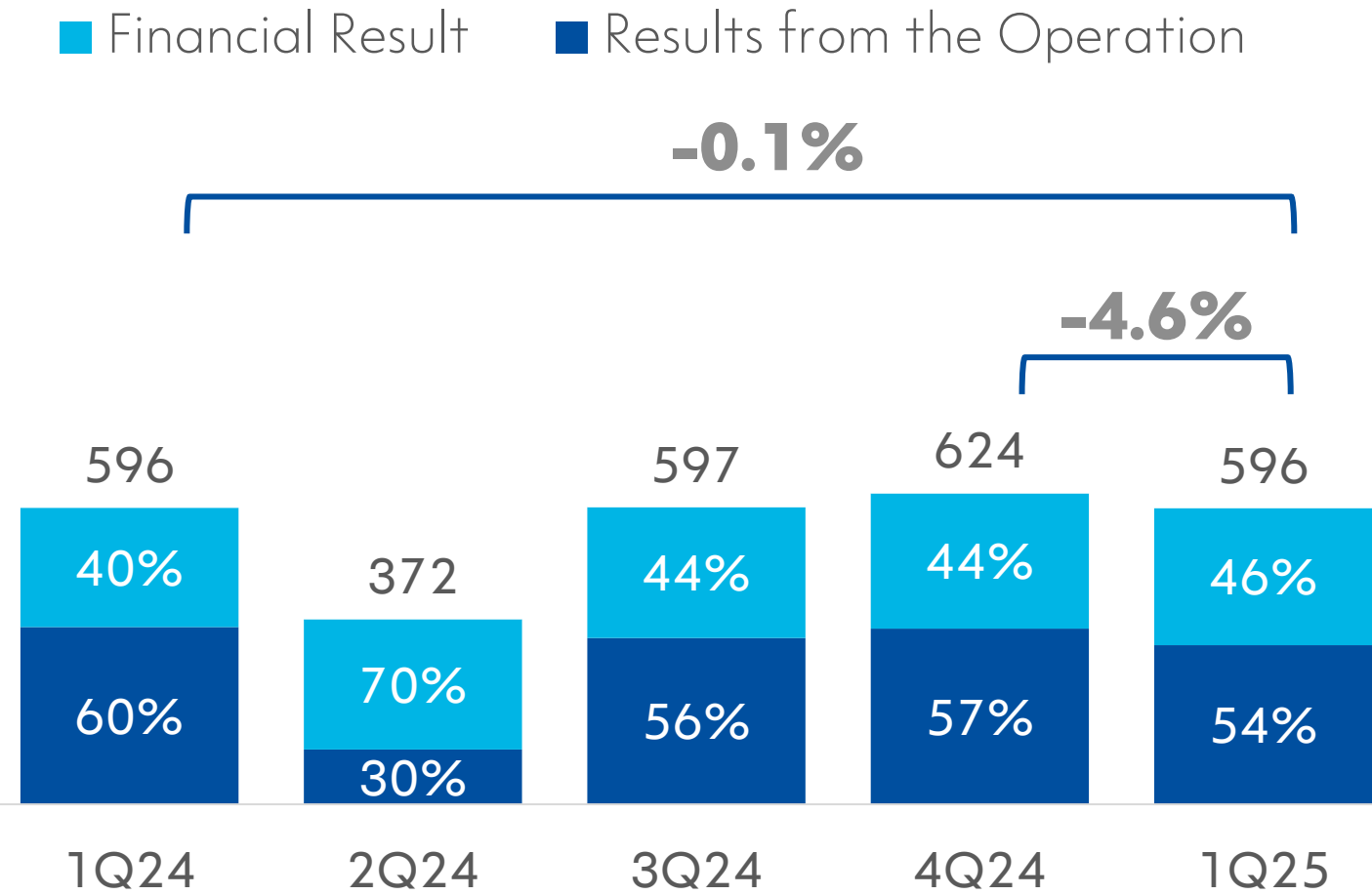
BRL 475.1 million in goods delivered (+33.2%), and over 3.5 thousand credit letters contemplated in the period.



Operating Revenue – Caixa Vida e Previdência
BRL billion



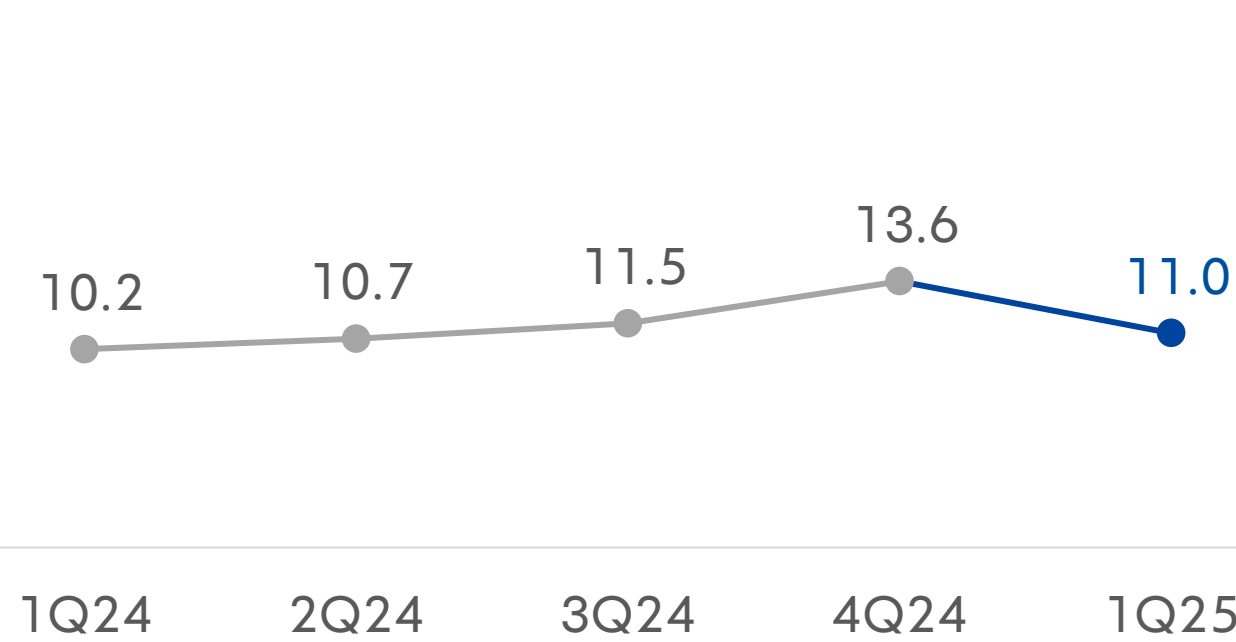
Net Income (Operating vs. Financial)
Caixa Vida e Previdência
BRL million



Administrative Expenses Ratio (IDA)
Caixa Vida e Previdência

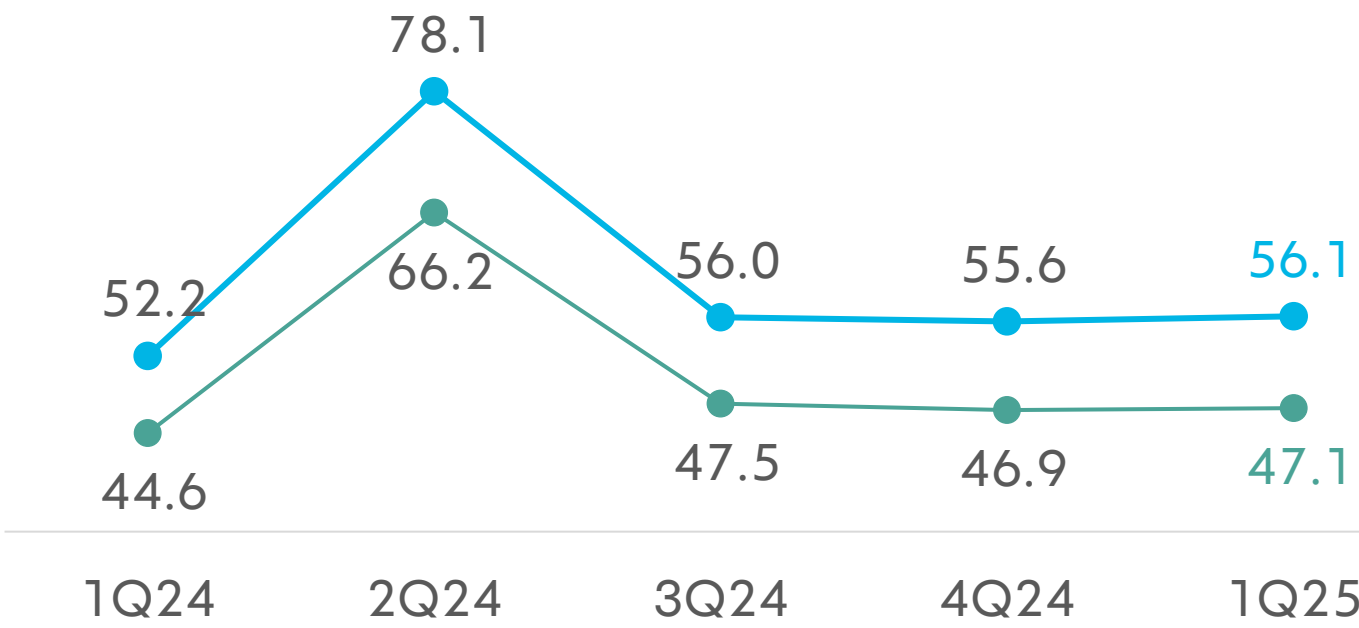
Administrative Expenses
% Operating Revenue

Operating
Indicators

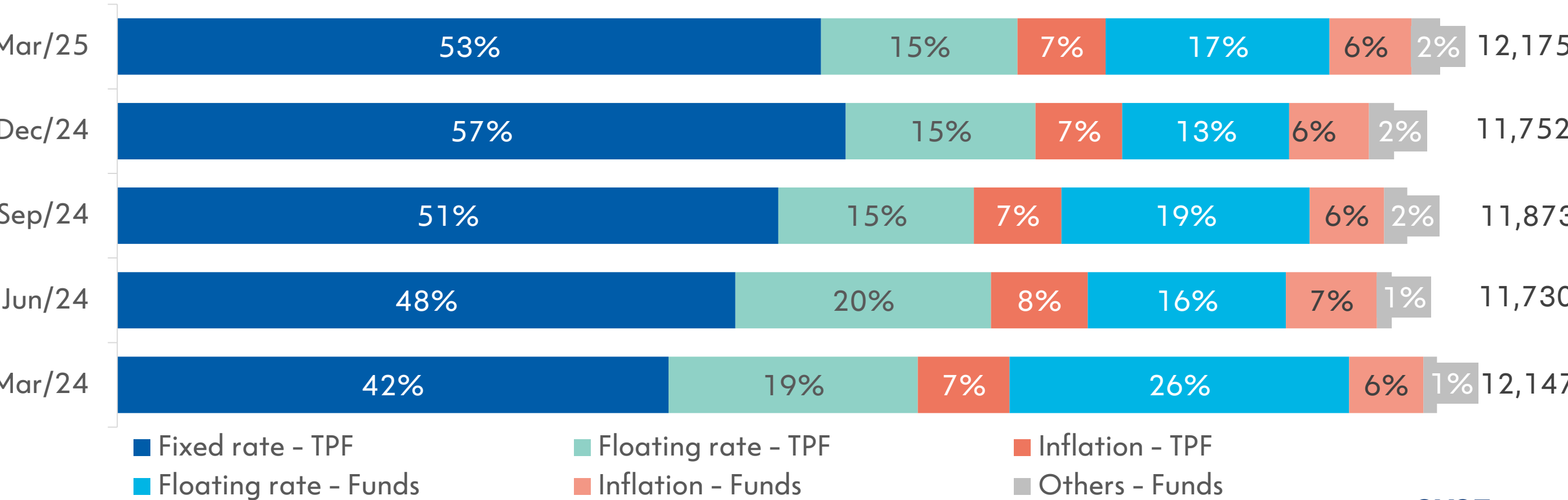


Combined (IC) and Expanded (ICA) Ratio
Caixa Vida e Previdência

General and Administrative Expenses
- IC : % Operating Revenue
- ICA: % Operating Revenue + Financial Result

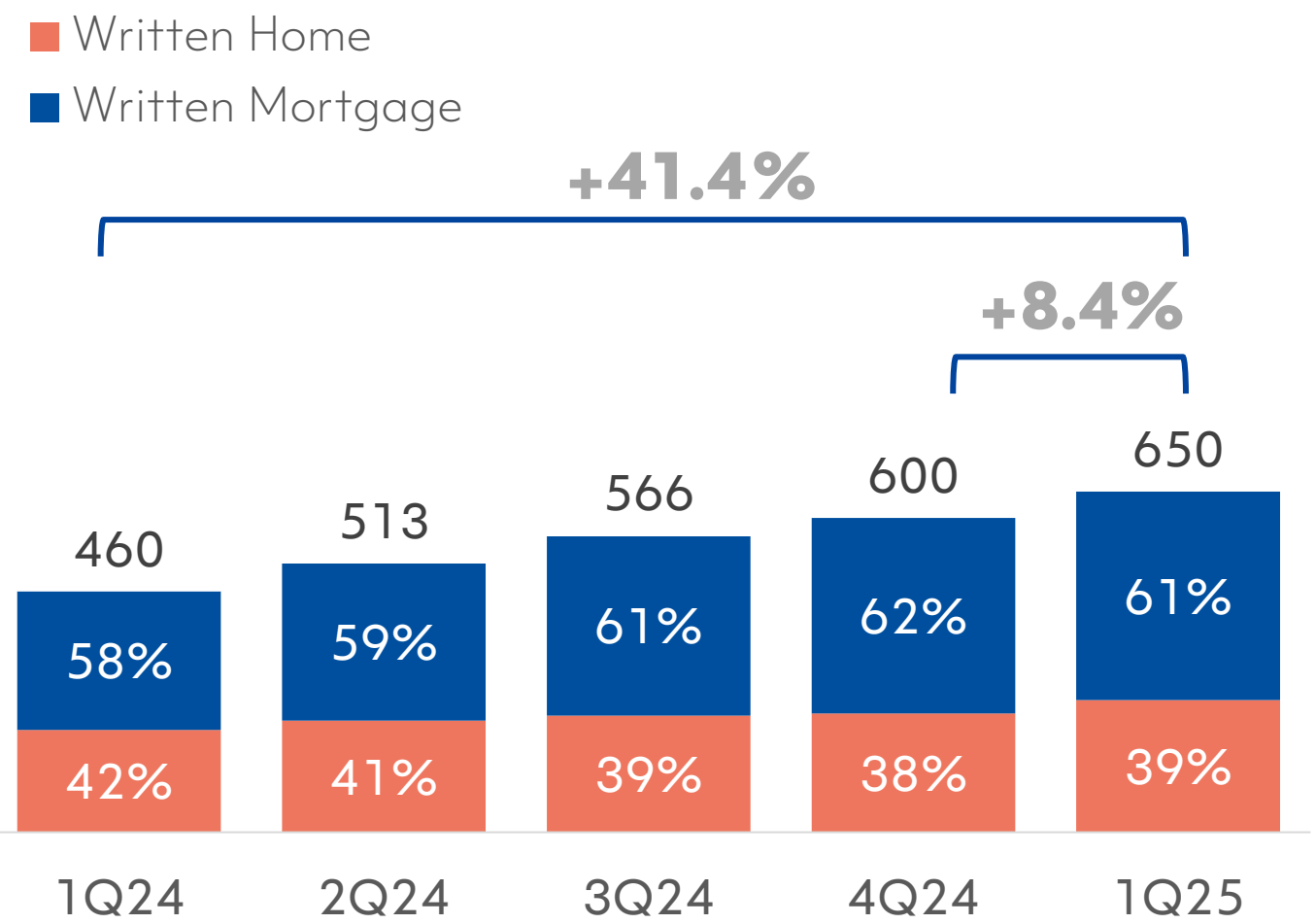


Investment Portfolio Composition – Caixa Vida e Previdência
% Financial investments (million)



Operating Revenue – Caixa Residencial

BRL million

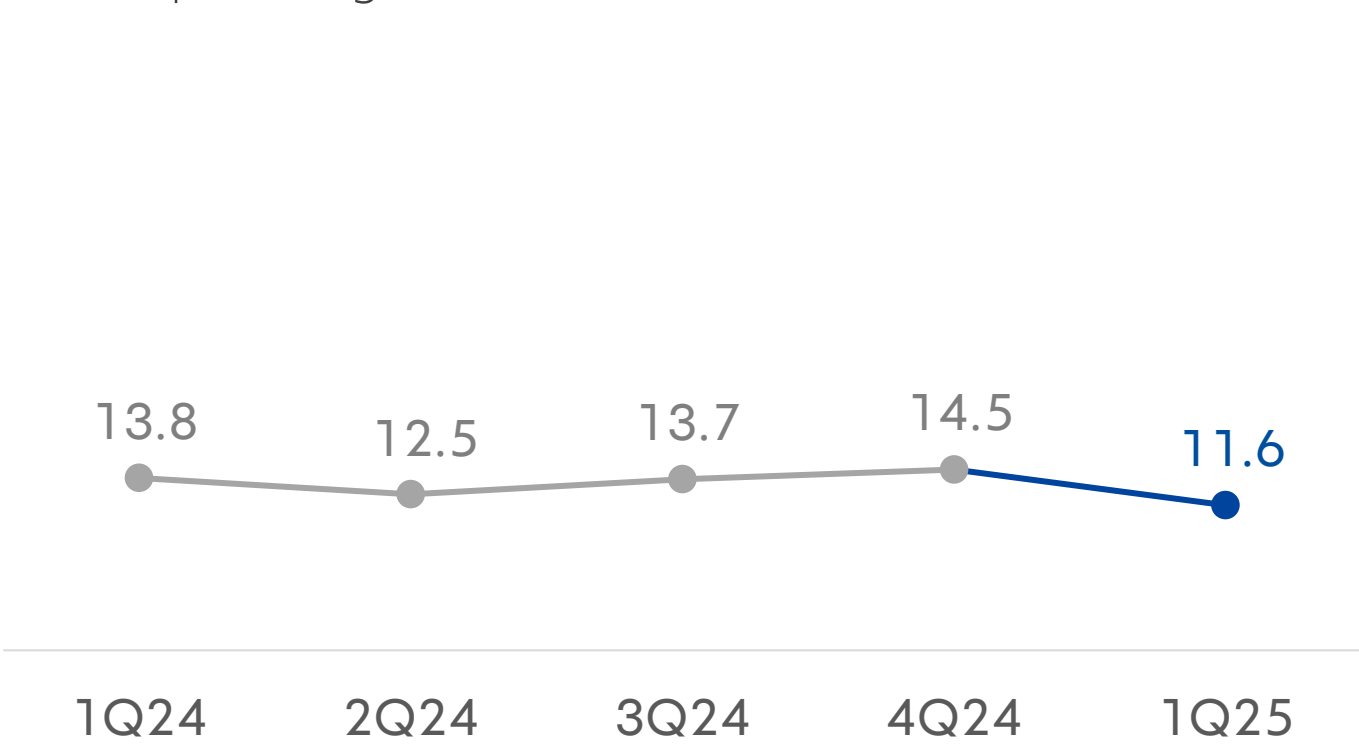


Administrative Expenses Ratio (IDA)

Caixa Residencial

Administrative Expenses
% Operating Revenue

Operating
Indicators

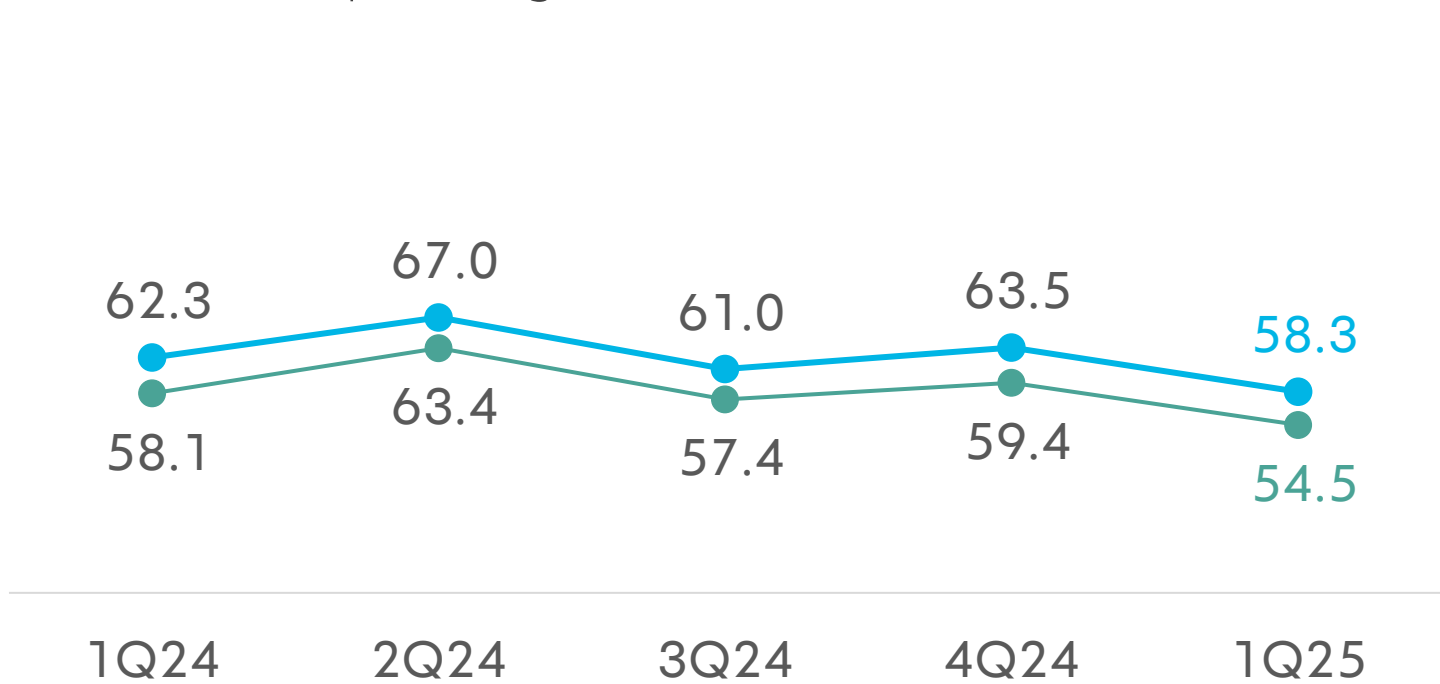


Combined (IC) and Expanded (ICA) Ratio

Caixa Residencial

General and Administrative Expenses

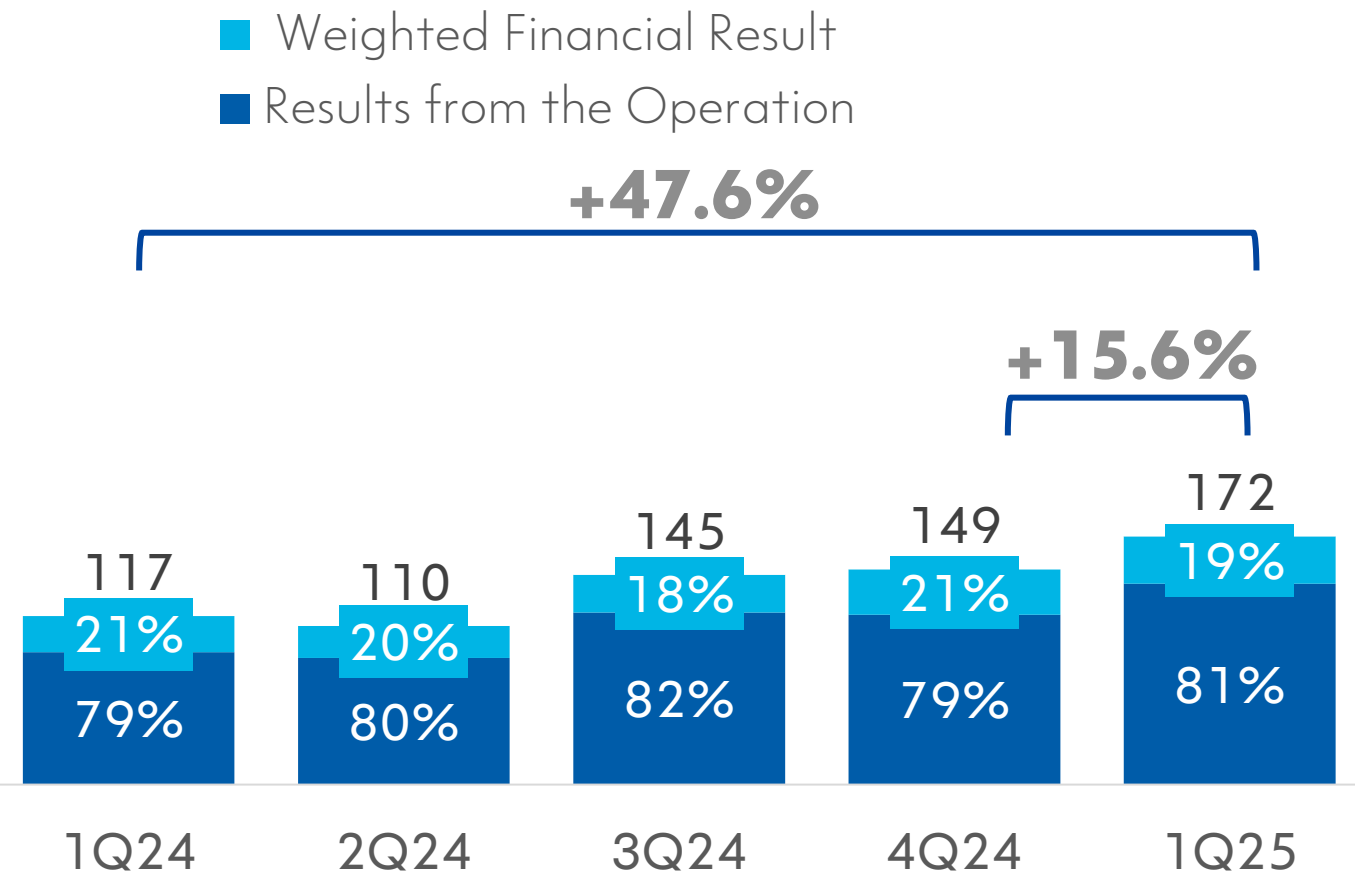
IC: % Operating Revenue
ICA: % Operating Revenue + Financial Result



Net Income (Operating vs. Financial)

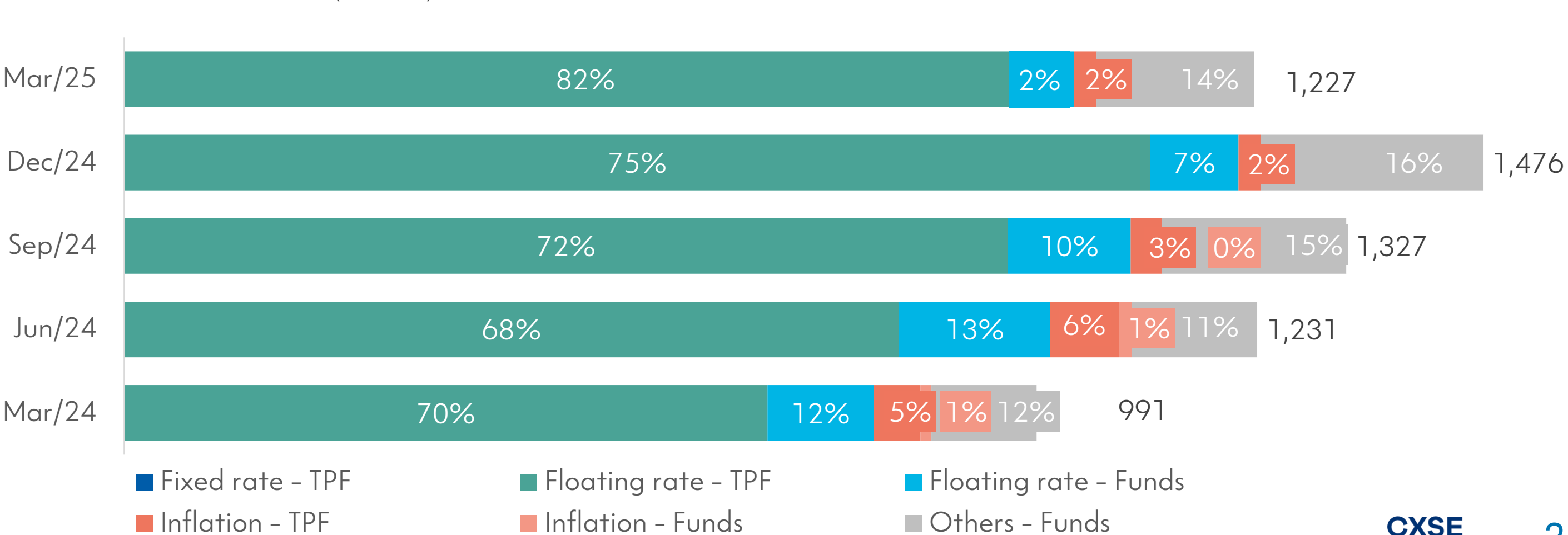
Caixa Residencial

BRL million

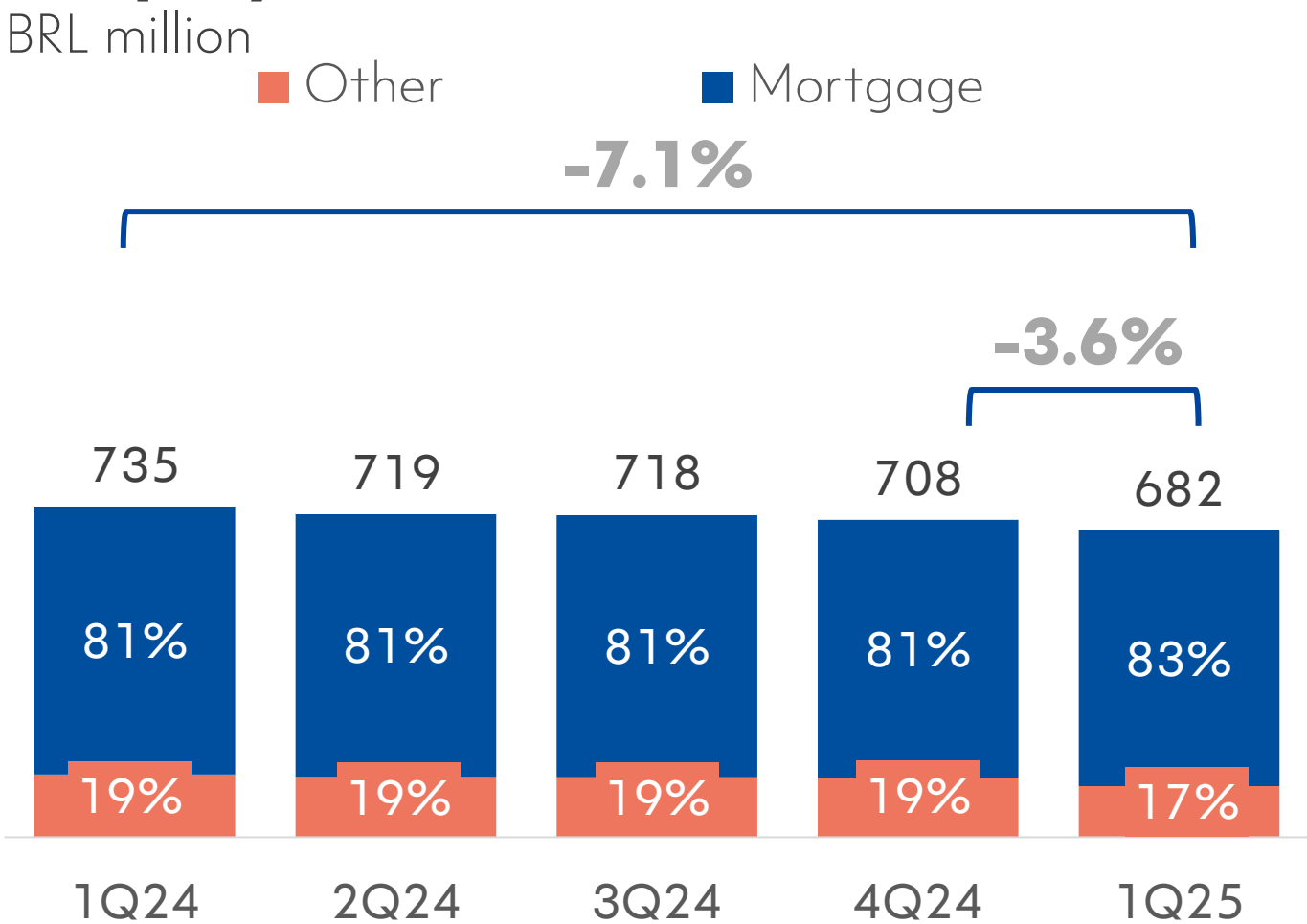


Investment Portfolio Composition – Caixa Residencial

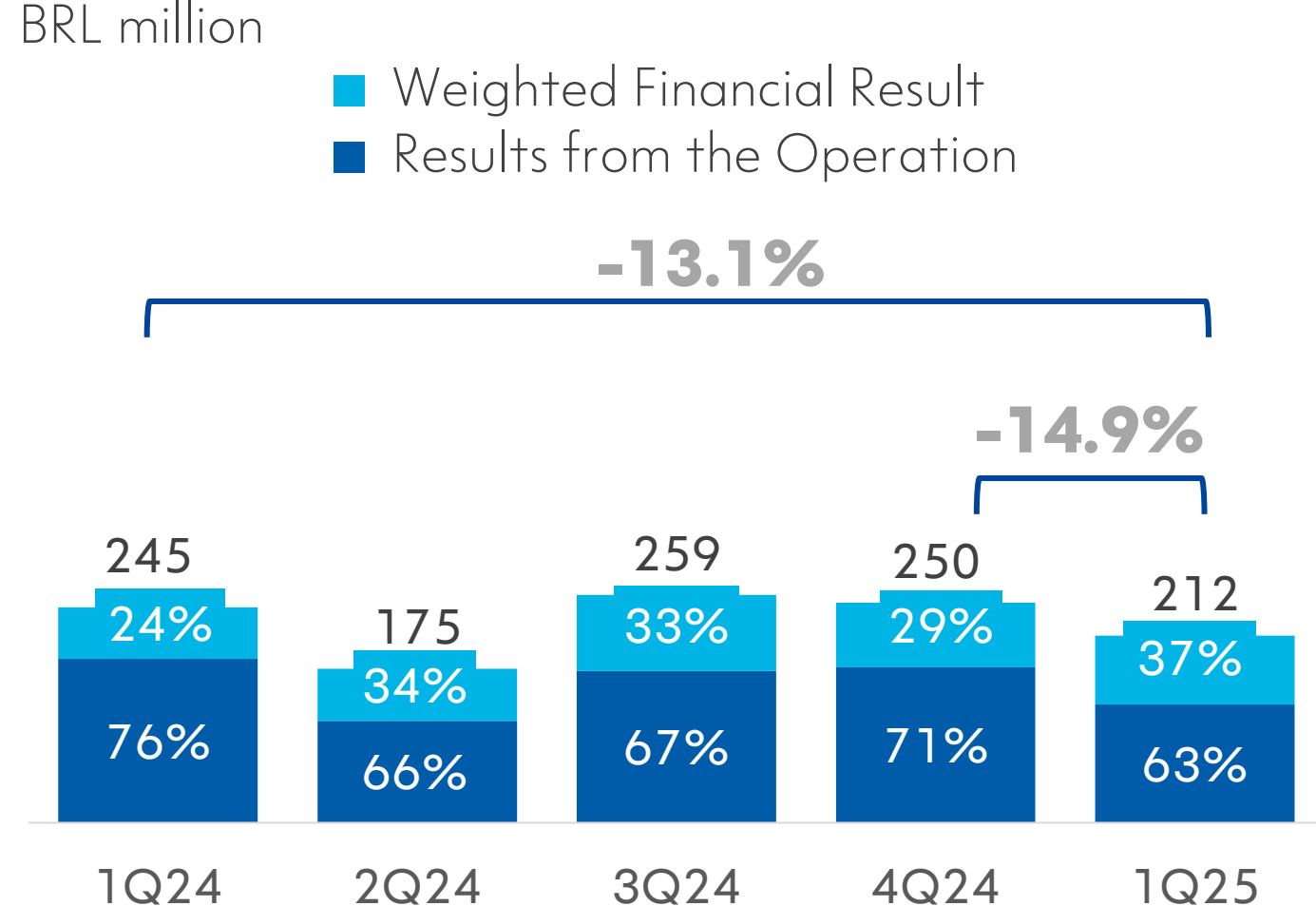
% Financial investments (million)



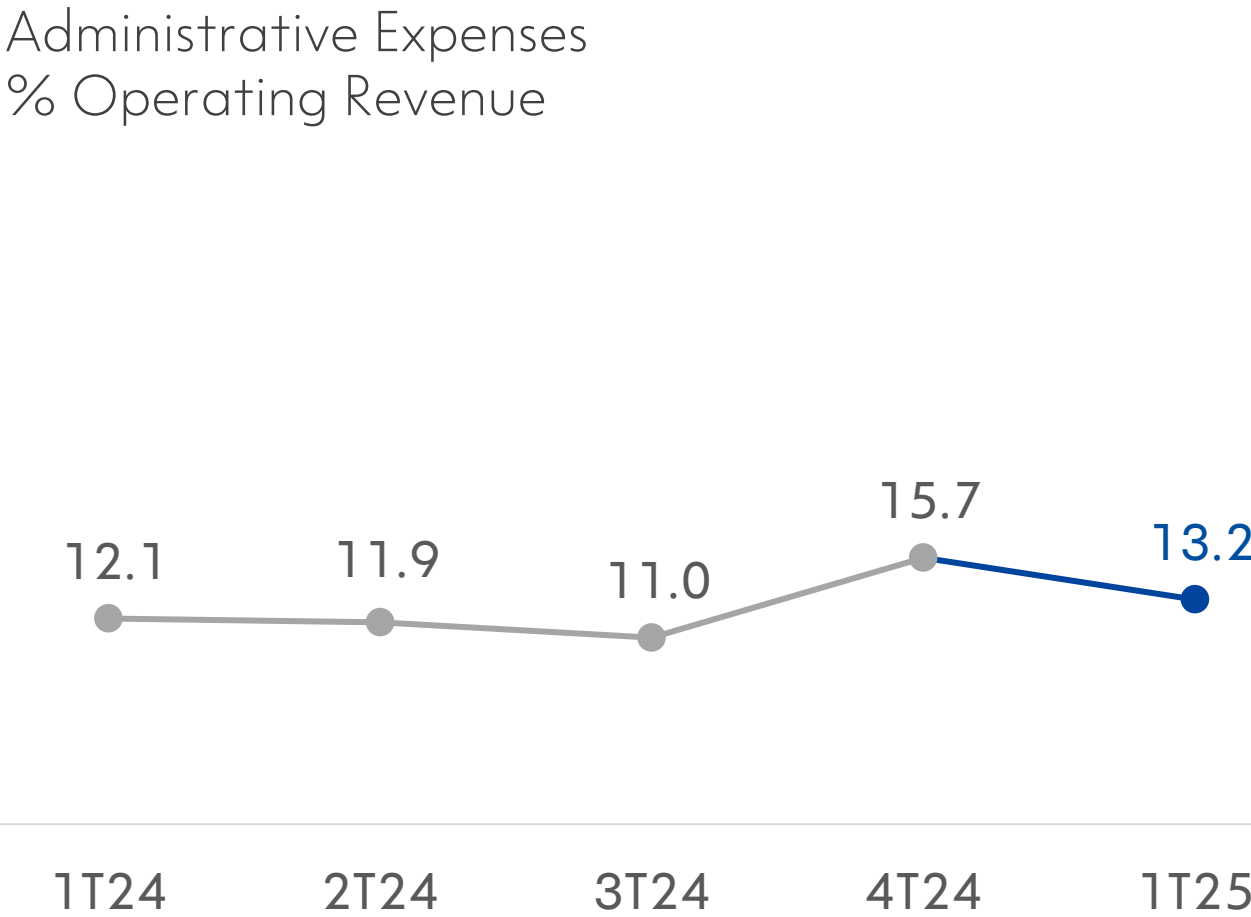
Revenues from Operations – CNP Holding Company



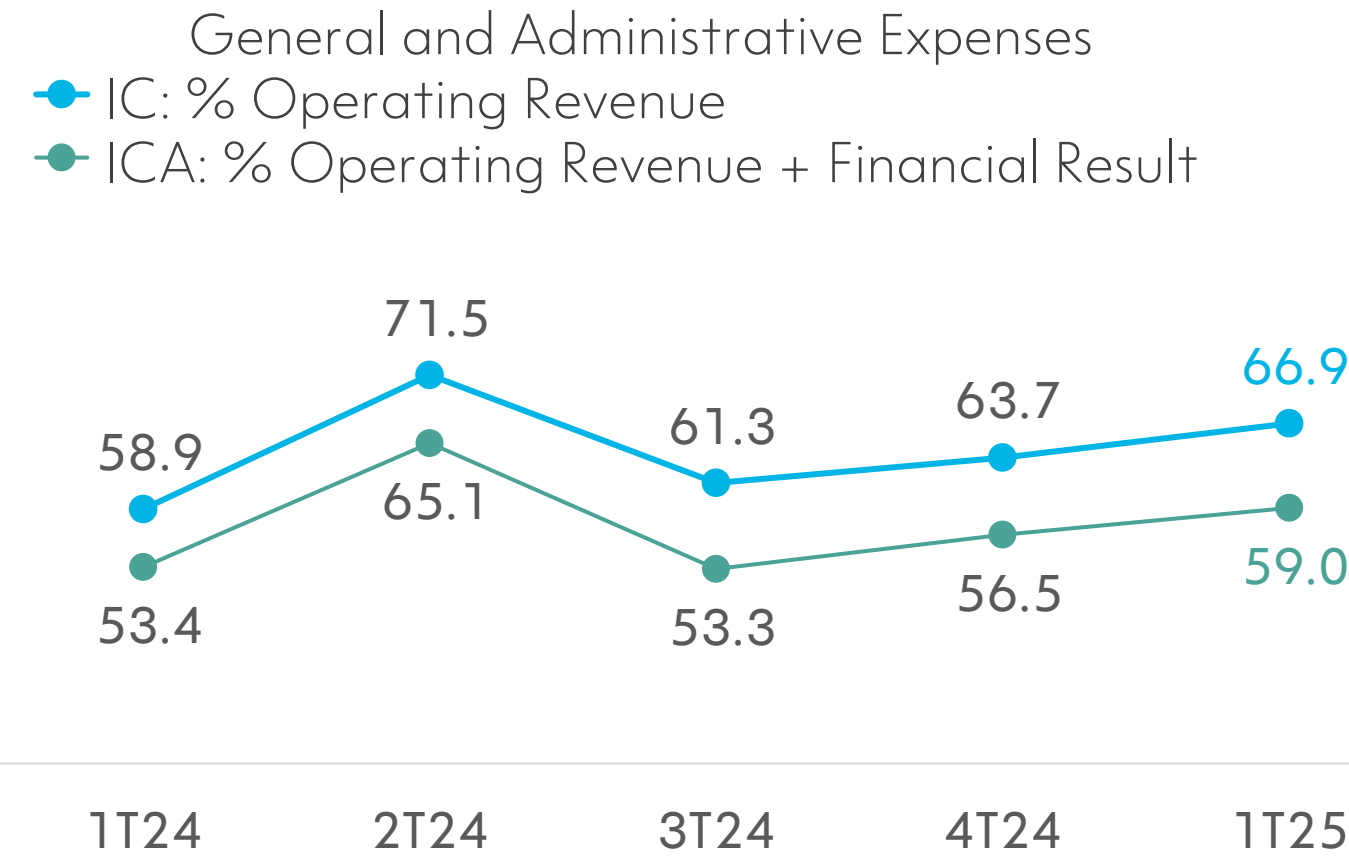
Net Income (Operating vs. Financial) CNP Holding Company



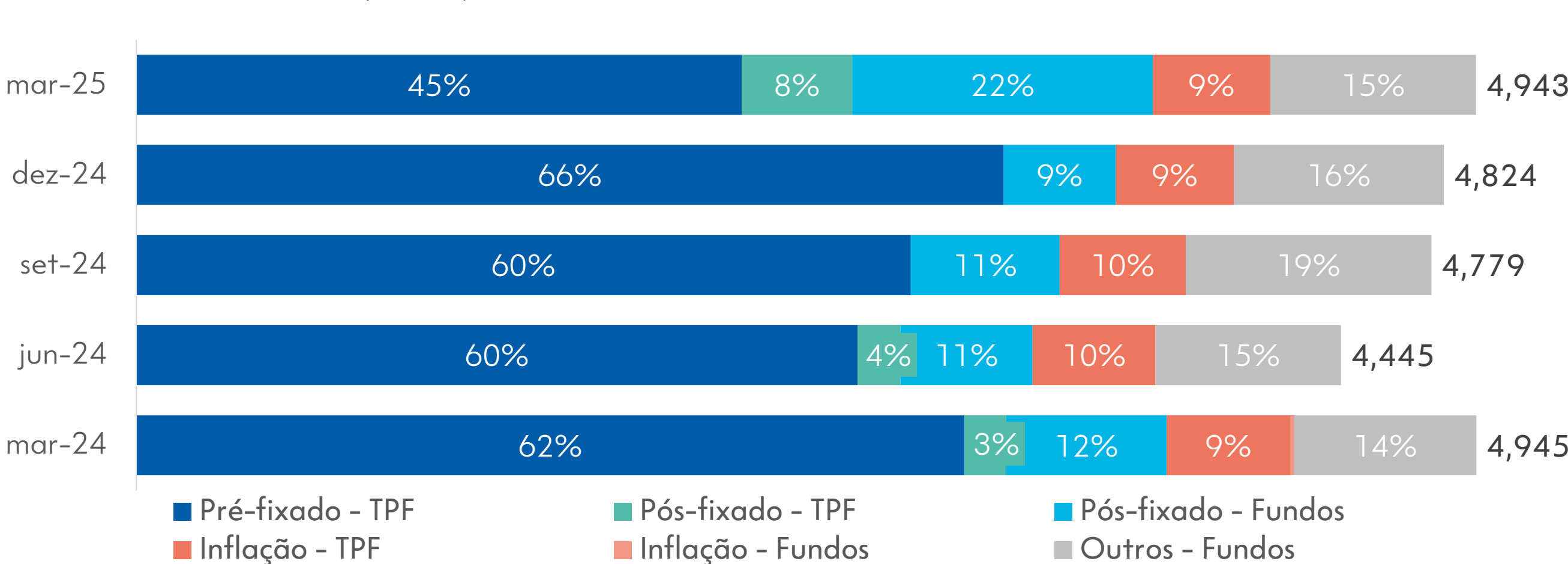
Administrative Expenses Ratio (IDA) CNP Holding Company



Combined (IC) and Expanded (ICA) Ratio CNP Holding Company

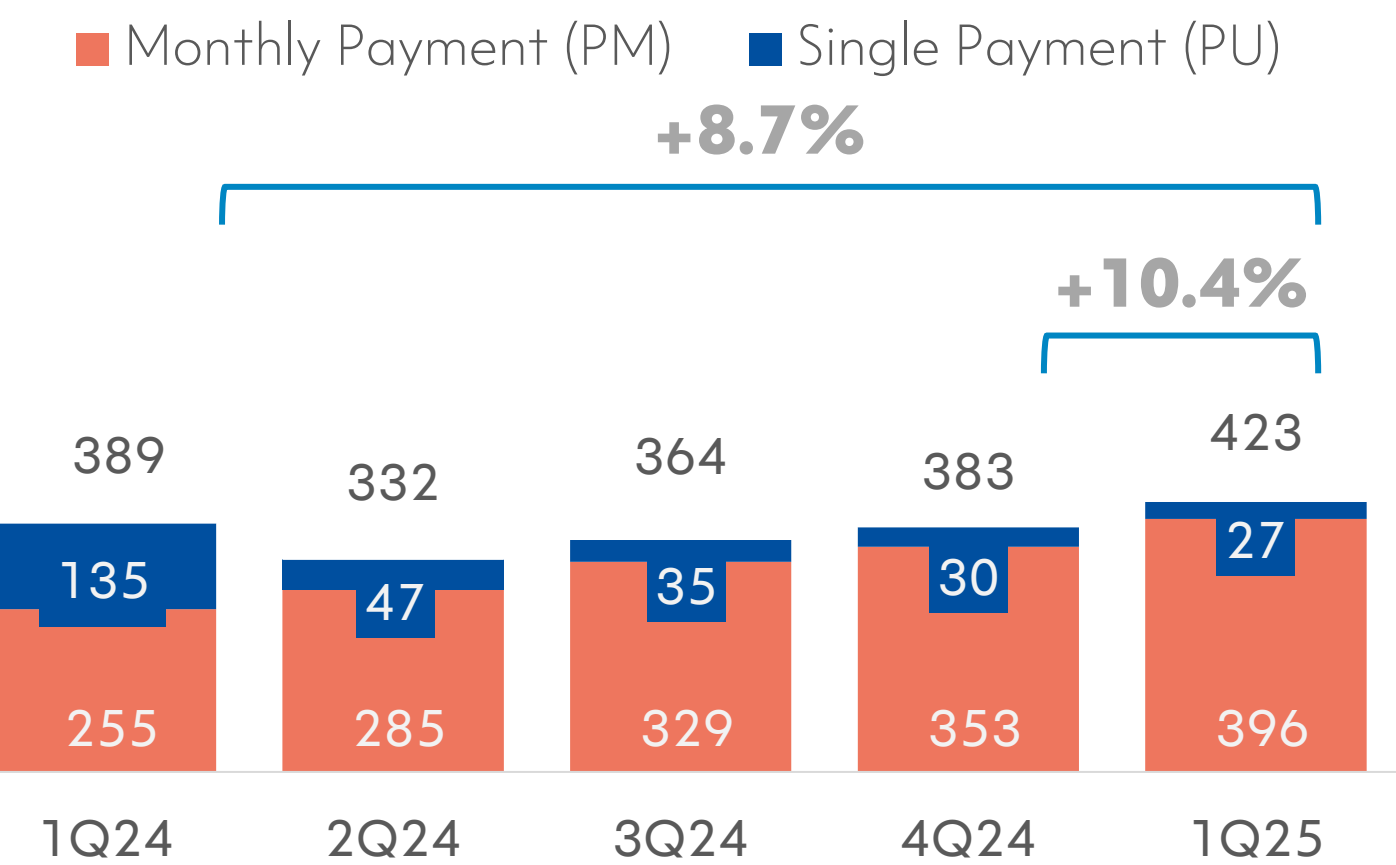


Investment Portfolio Composition – CNP Holding Company



Funds Raised – Caixa Capitalização

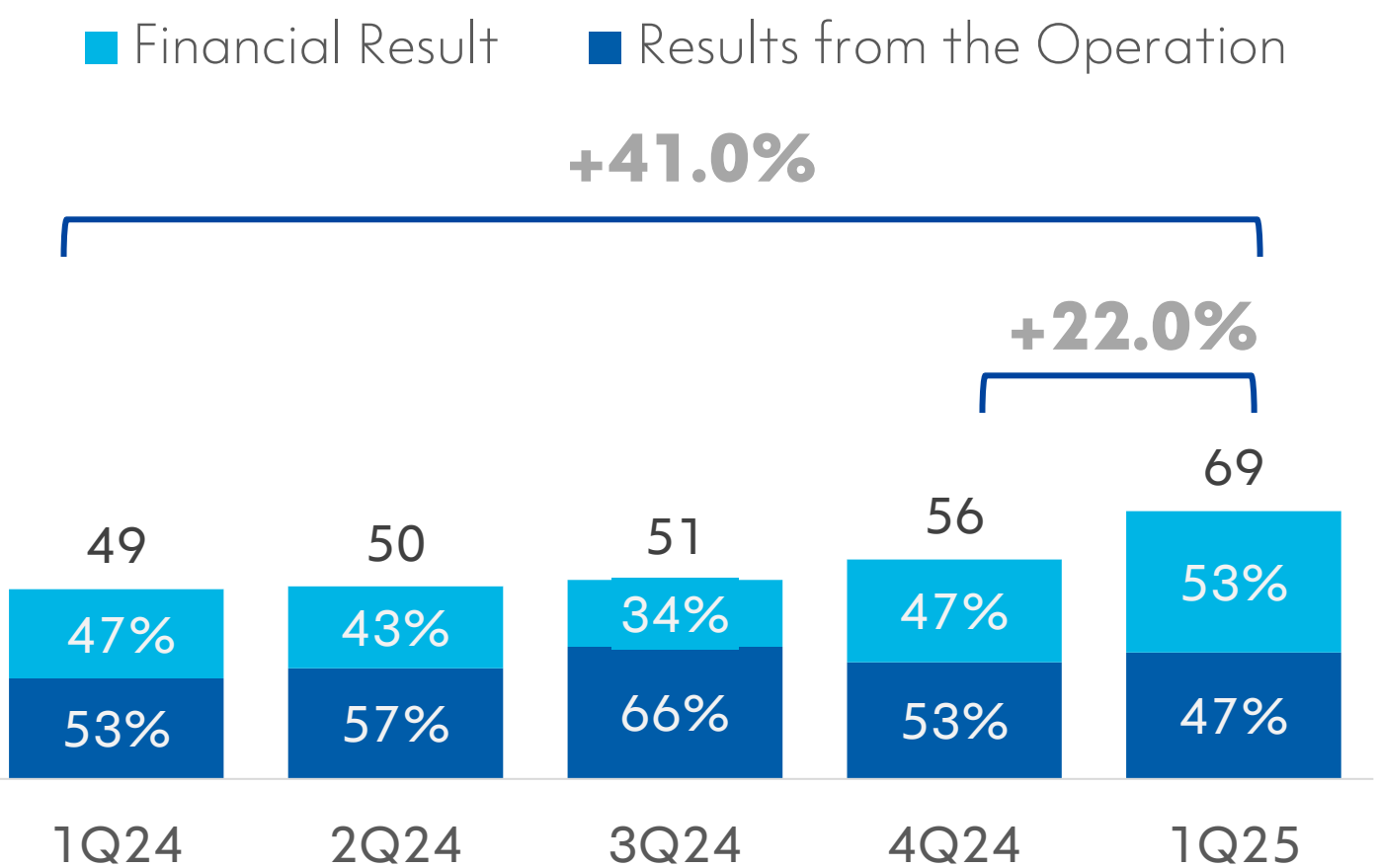
BRL million



Net Income (Operating vs. Financial)

Caixa Capitalização

BRL million

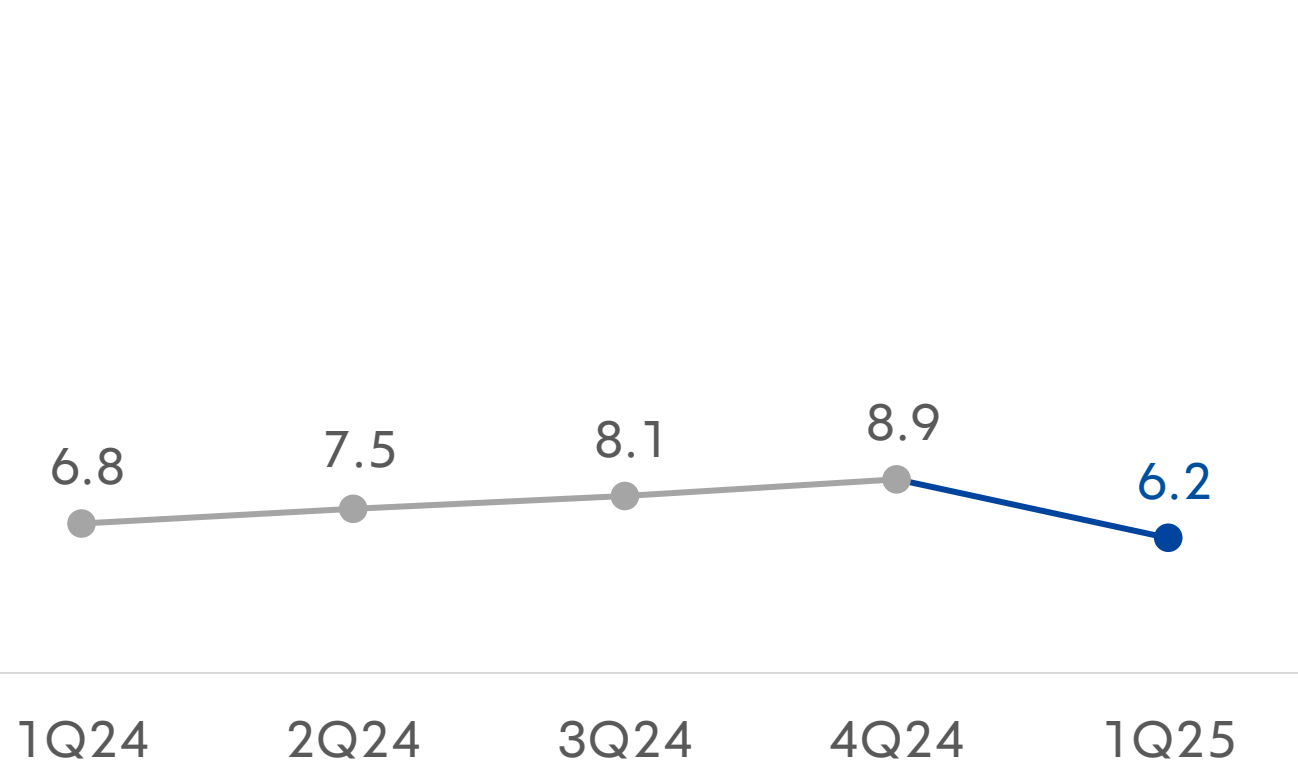


Administrative Expenses Ratio (IDA)

Caixa Capitalização

Administrative Expenses
% Operating Revenue

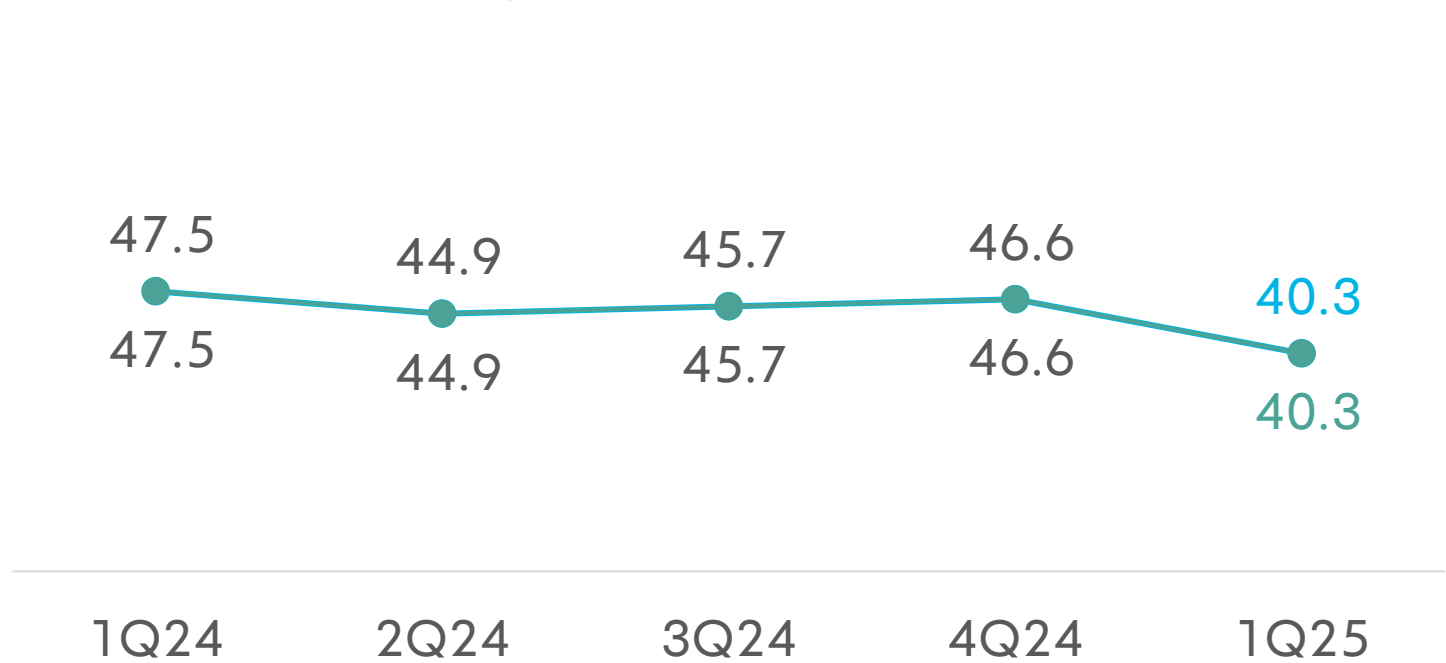
Operating
Indicators



Combined (IC) and Expanded (ICA) Ratio

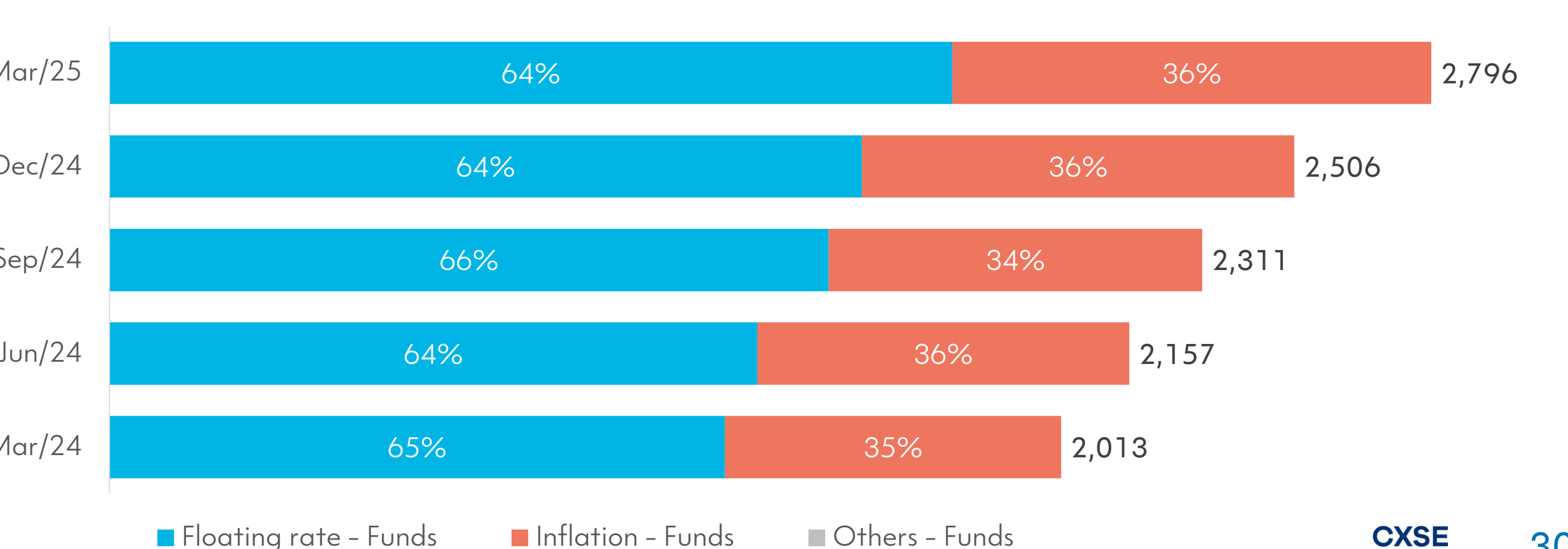
Caixa Capitalização

General and Administrative Expenses
- IC : % Operating Revenue
- ICA : % Operating Revenue + Financial Result

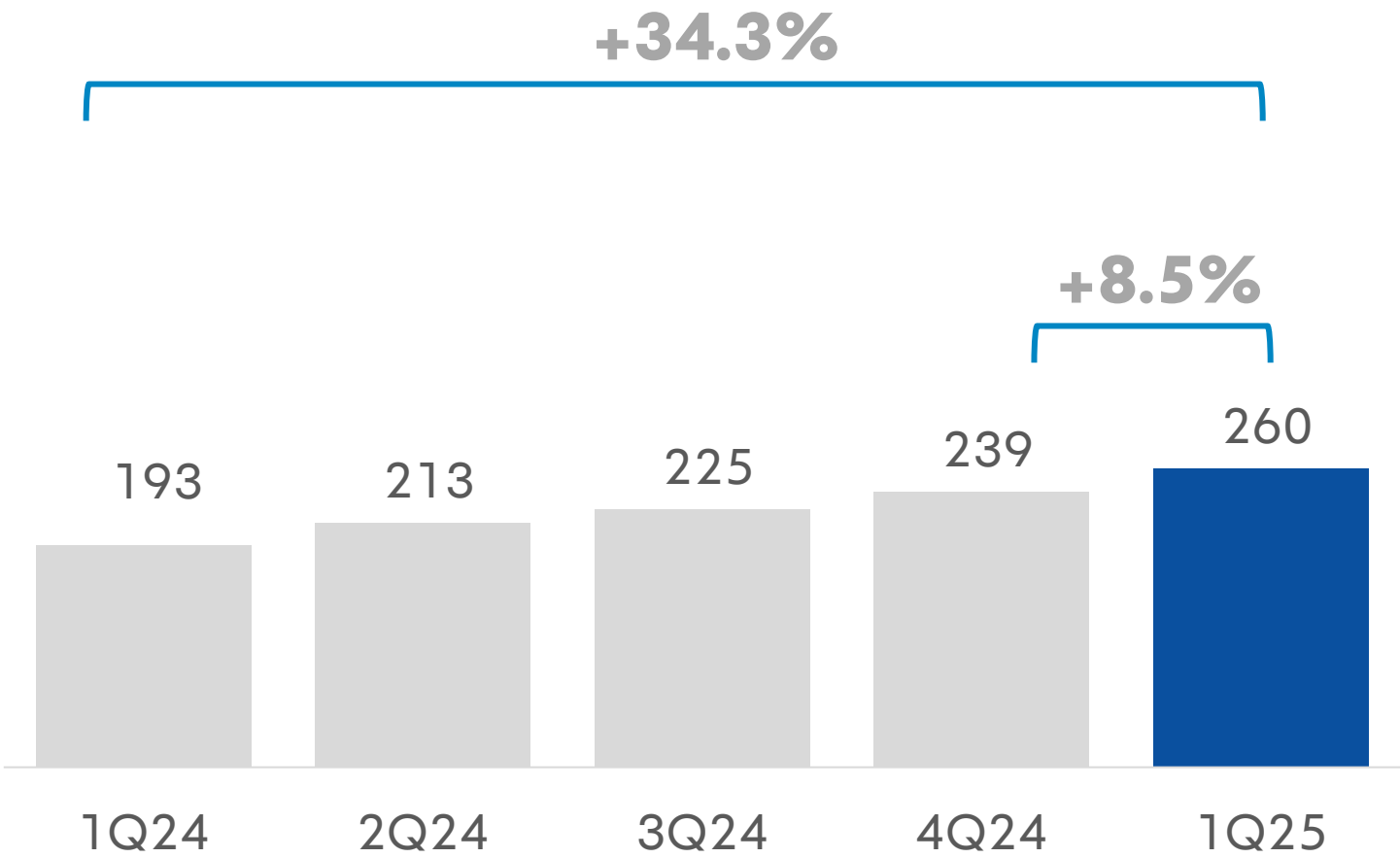


Investment Portfolio Composition – Caixa Capitalização

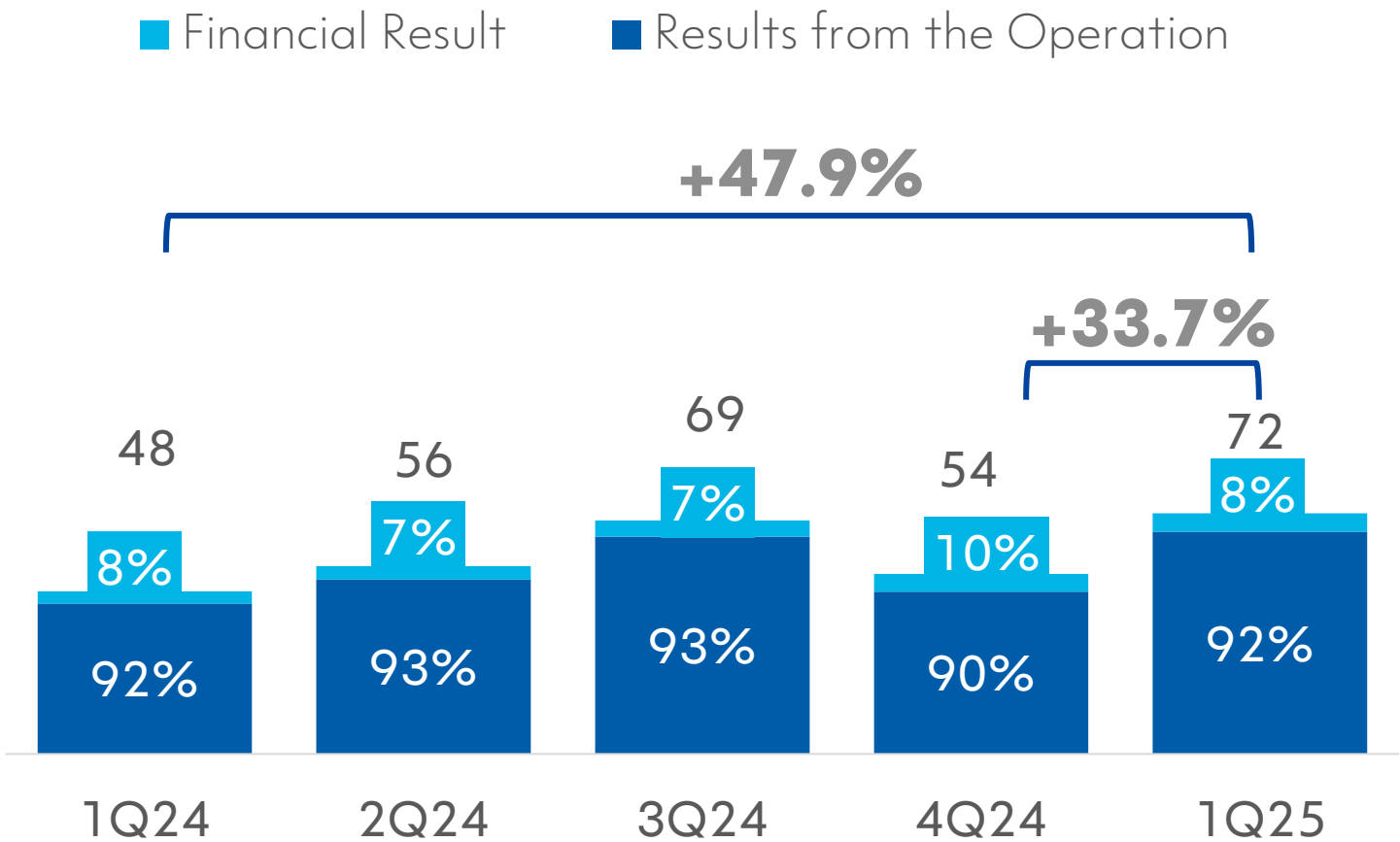
% Financial investments (million)



Revenue from Services – **Caixa Consórcio**
BRL million

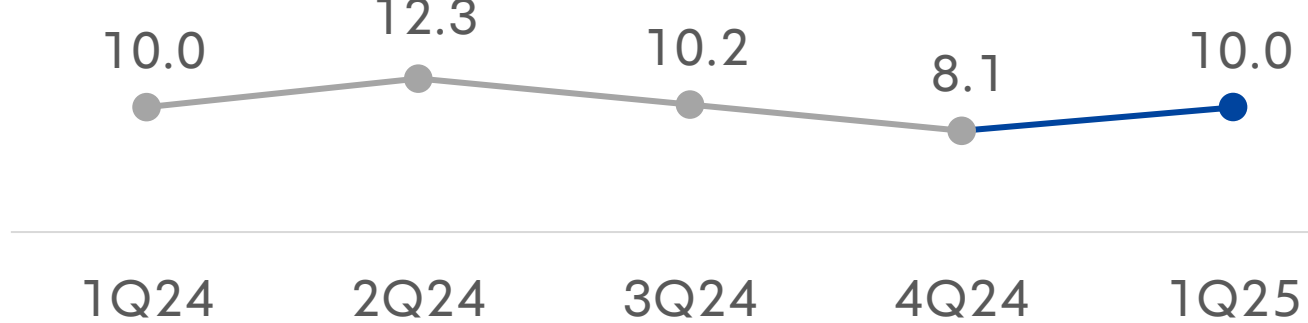


Net Income (Operating vs. Financial)
Caixa Consórcio
BRL million



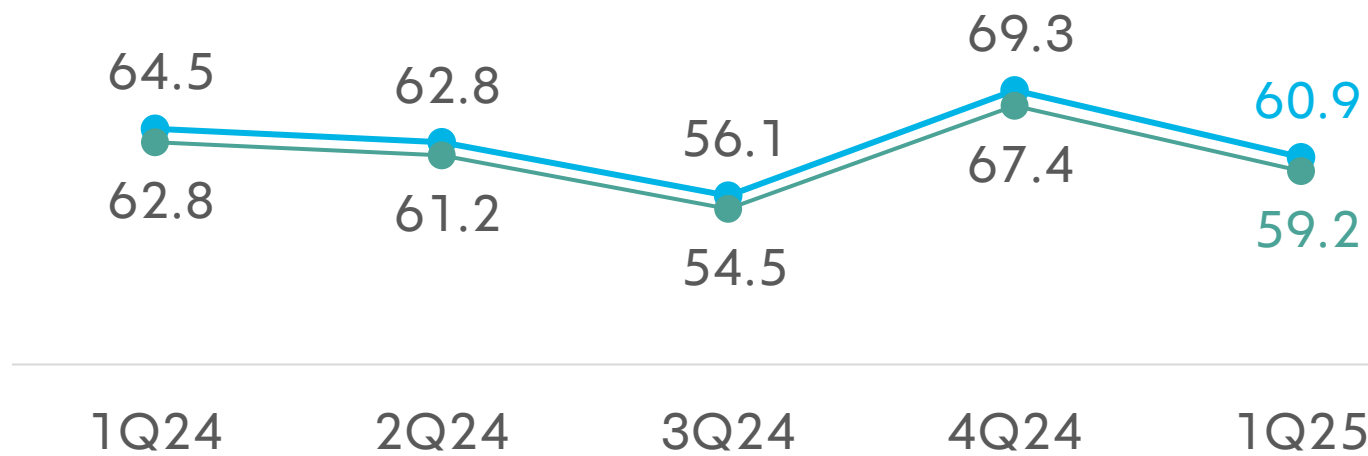
Operating
Indicators

Administrative Expenses Ratio (IDA)
Caixa Consórcio
Administrative Expenses
% Operating Revenue

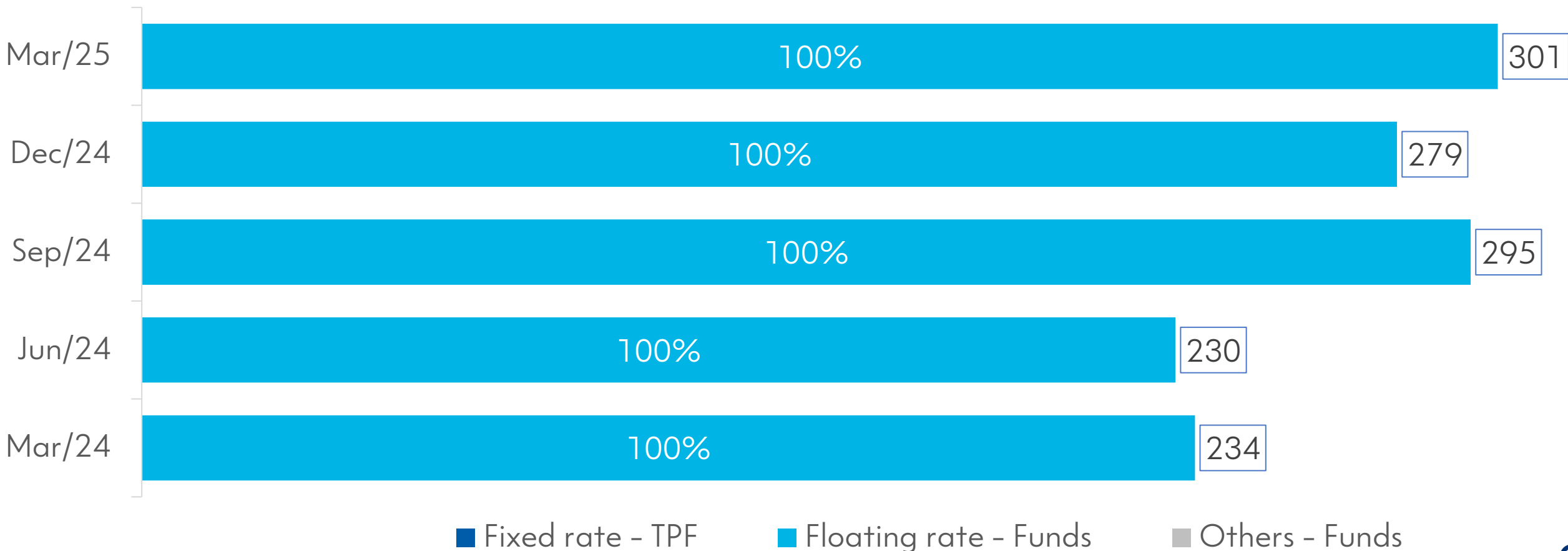


Combined (IC) and Expanded (ICA) Ratio
Caixa Consórcio

General and Administrative Expenses
IC: % Operating Revenue
ICA: % Operating Revenue + Financial Result



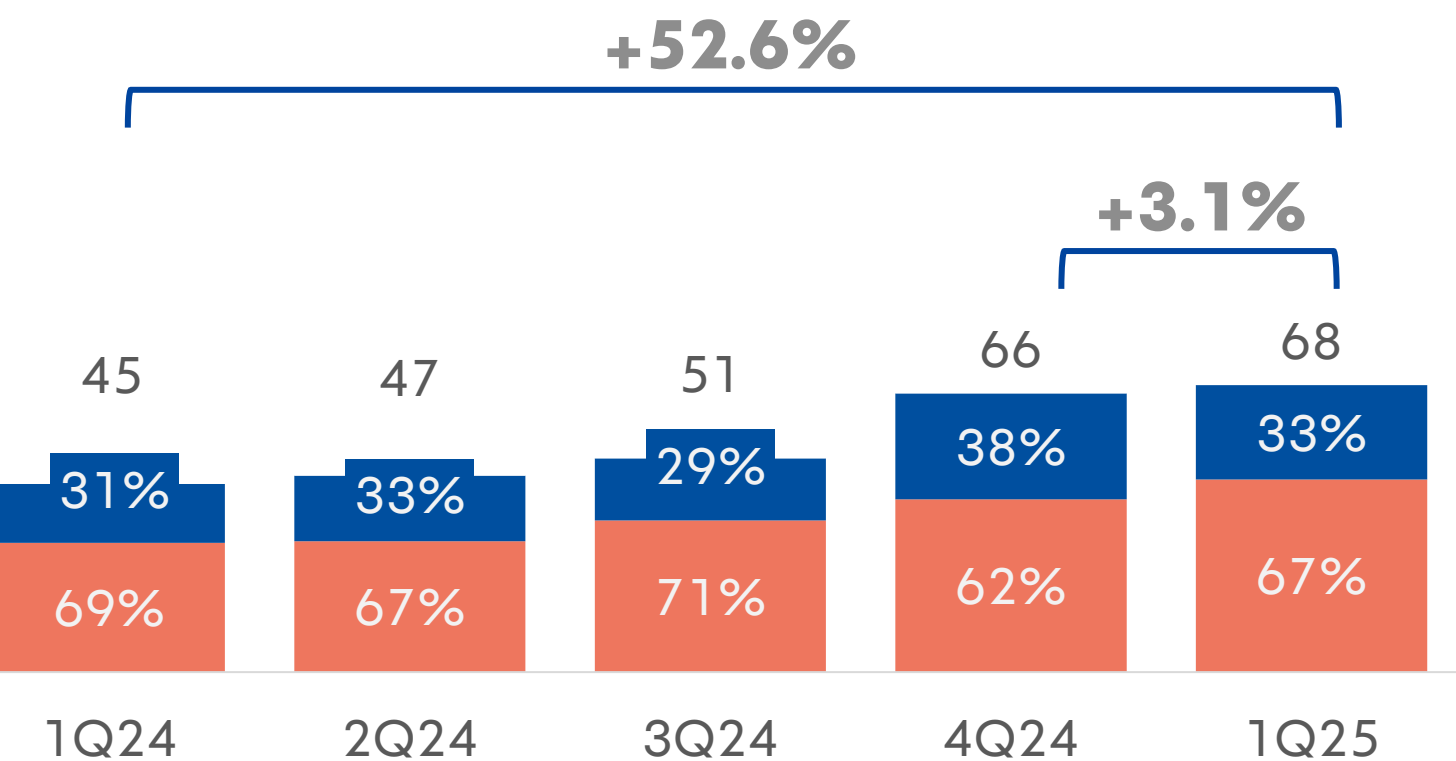
Investment Portfolio Composition – **Caixa Consórcio**
% Financial investments (million)



Assistance Revenues

BRL million

B2C B2B

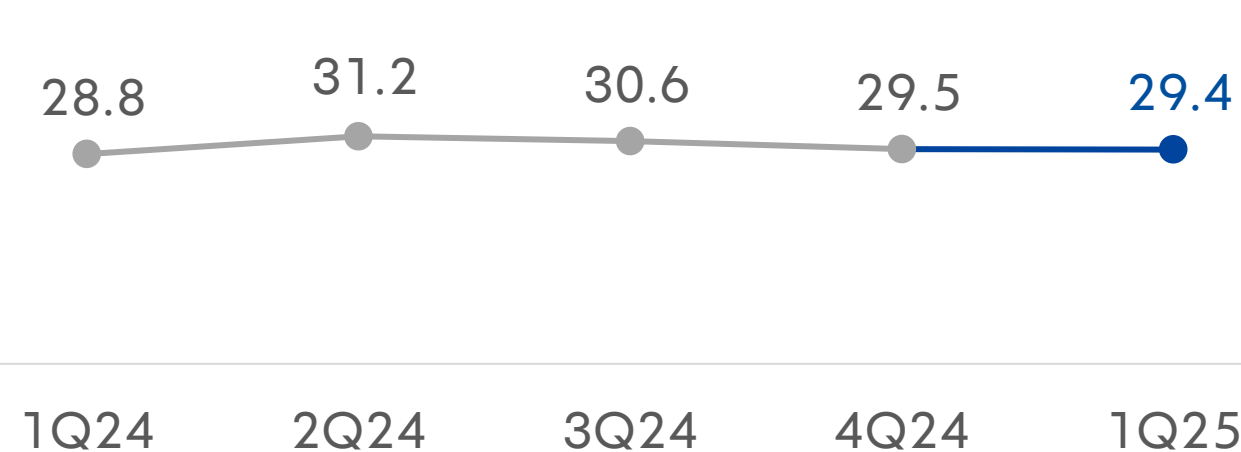


Operating
Indicators

Administrative Expenses Ratio (IDA)

Caixa Assistência

Administrative Expenses
% Operating Revenue



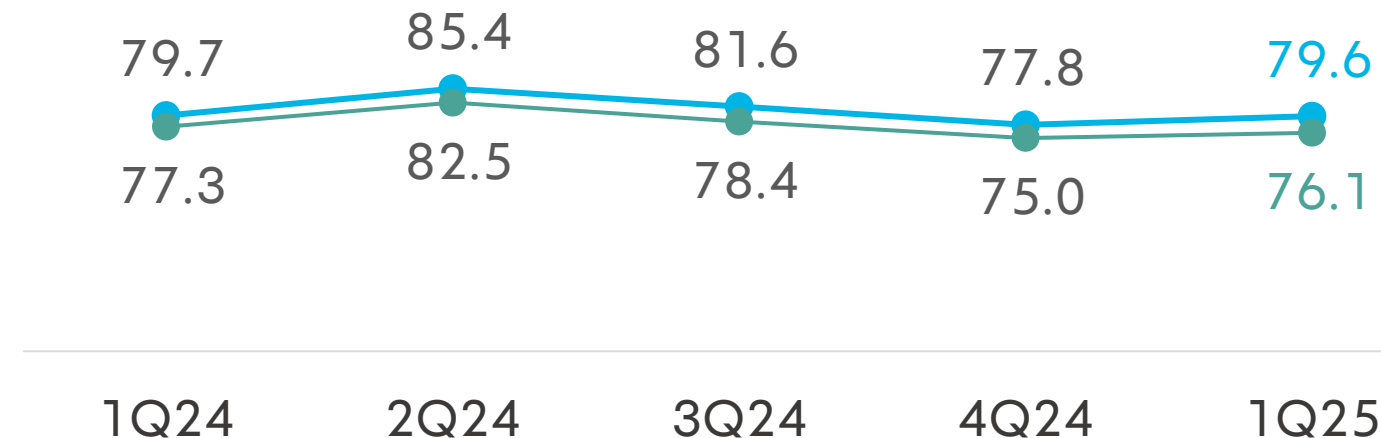
Combined (IC) and Expanded (ICA) Ratio

Caixa Assistência

General and Administrative Expenses

IC: % Operating Revenue

ICA: % Operating Revenue + Financial Result

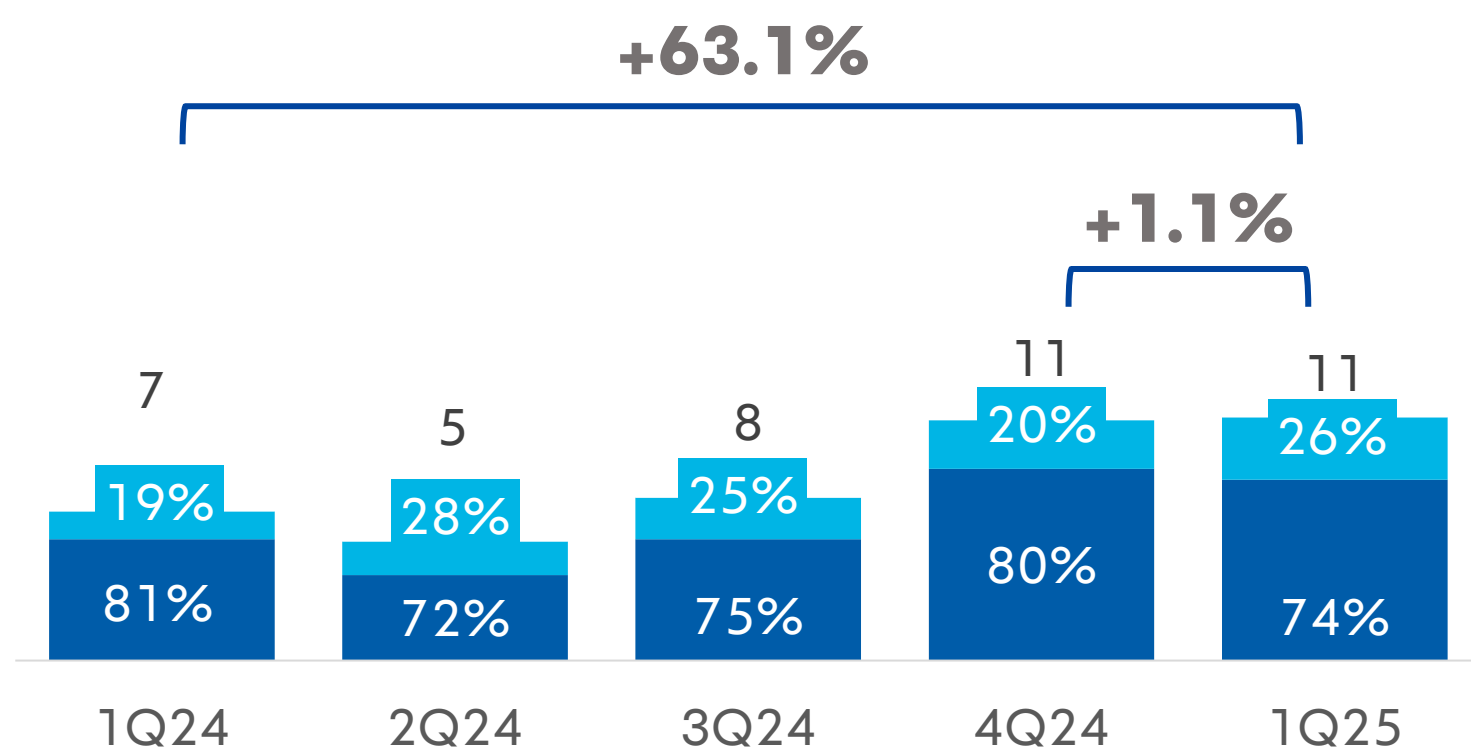


Net Income (Operating vs. Financial)

Caixa Assistência

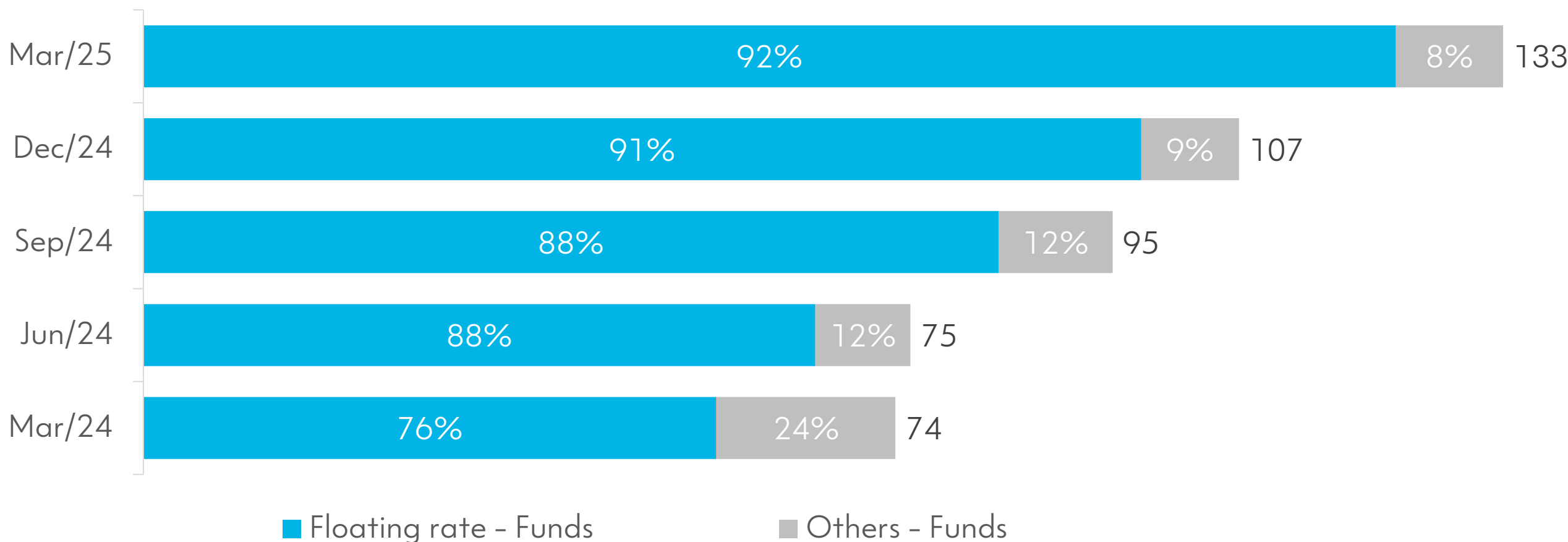
BRL million

Financial Result Results from the Operation



Investment Portfolio Composition – Caixa Assistência

% Financial investments (million)





Investor Relations

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