

## ITR - Performance Comments

Caixa Seguridade Participações SA ("CAIXA Seguridade" or "Company") reported net accounting income of BRL 1,050.4 million in the first quarter of 2025, a growth of 22.8% compared to the first quarter of 2024. From a management perspective<sup>1</sup>, the Company recorded, in the first quarter of 2025, net income in the amount of BRL 1,009.3 million, growth of 9.2% when comparing the periods.

On May 6, 2025, the Company's Board of Directors approved the distribution of BRL 930.0 million in dividends, equivalent to 92.1% of the adjusted Managerial Net Income for the first quarter, with payment scheduled for August 15, 2025.

From an accounting perspective, operating revenues grew by 20.4% when comparing the first quarter of 2025 and the first quarter of 2024, reaching BRL 1,422.4 million. In the composition of revenues, the result of investments in equity interests (MEP), in the proportion of 56.8% of the quarter's operating revenues, showed an increase of 26.6% between the first quarter of 2025 and the first quarter of 2024, with highlights on the operational and financial performances of the investees Caixa Residencial (+208.5%), Caixa Assistência (+63.1%), Caixa Consórcio (+47.9%) and Caixa Capitalização (+41.0%).

Representing 43.2% of the quarter's operating revenues, commission revenues grew 13.1% compared to the same period in 2024, with highlights on revenues originated by Mortgage Insurance (+31.8%), Home Insurance (+31.0%) and Credit Letter (+59.0%).

The costs of services provided, which include remuneration related to employee and partner network awards and costs arising from the service of using CAIXA's distribution network, showed a growth of 56.1% when comparing the first quarter of 2025 and the same quarter of 2024. The variation reflects the commercial performance, mainly of sales of credit letters, which increased 37.8% between the periods, an accumulation product that has a higher level of employee awards and CAIXA fee service, in addition to the performance of Premium Bonds.

The total line of Other Expenses/Operating Revenues showed an increase of 12.5% in the first months of 2025, as a result of the increase in tax expenses, resulting from the higher commission earned in the period. Thus, the total operating result showed growth of 17.7% compared to the same quarter of 2024.

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<sup>1</sup> Managerial Net Income determined in accordance with accounting standard CPC 11 – Insurance Contracts (IFRS4), a standard adopted by the Superintendence of Private Insurance ("SUSEP") and the National Supplementary Health Agency ("ANS"), disclosed by the Company in an unaudited and complementary manner, which allows for comparability with the performance reported in recent years

The holding's financial result grew by BRL 36.0 million between the first quarter of 2025 and the same period in 2024, influenced by the increase in revenues, reflecting the higher SELIC rate between the periods, associated with a better performance of the portfolio in relation to the CDI, in addition to the reduction in financial expenses, considering that the first quarter of 2024 was impacted by the monetary update of the mandatory minimum dividends of 2023.

The Administration

Financial Statements  
Intermediaries  
Parent Company and  
Consolidated

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March 31, 2025

**CAIXA**  
*Seguridade*

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## Balance sheet

In thousands of reais, unless otherwise stated.

Balance sheet

ASSETS	03/31/2025		12/31/2024	
	Parent company	Parent company	Parent company	Consolidated
<b>Current assets</b>	<b>1,681,278</b>	<b>2,033,656</b>	<b>1,752,141</b>	<b>1,969,462</b>
Cash and cash equivalents (Note 8)	142	291	88	435
Financial Instruments (Note 9)	563,373	1,204,838	861,267	1,209,486
Dividends receivable (Note 22(d))	1,062,659	624,400	836,272	583,359
Interest on capital receivable (Note 22(d))	-	29,301	-	21,093
Accounts receivable (Note 10)	53,976	173,626	53,128	153,339
Other assets (note 11)	1,128	1,200	1,386	1,750
<b>Non-CURRENT</b>	<b>12,384,108</b>	<b>12,220,965</b>	<b>12,111,881</b>	<b>12,054,554</b>
Investments in equity interests (Note 12)	12,384,056	12,220,913	12,111,874	12,054,547
Other assets (note 11)	52	52	7	7
<b>Total assets</b>	<b>14,065,386</b>	<b>14,254,621</b>	<b>13,864,022</b>	<b>14,024,016</b>

  

LIABILITIES AND EQUITY	03/31/2025		12/31/2024	
	Parent company	Parent company	Parent company	Consolidated
<b>Current liabilities</b>	<b>30,200</b>	<b>218,307</b>	<b>972,377</b>	<b>1,131,440</b>
Accounts payable (Note 14)	13,336	140,070	11,094	102,810
Dividends payable (Note 22(d))	11,642	11,642	941,302	941,302
Current tax liabilities (note 13 (c))	5,138	63,091	19,952	87,193
Deferred tax liabilities (note 13 (d))	84	3,504	29	134
Other liabilities	-	-	-	1
<b>Non-CURRENT</b>	<b>2,579</b>	<b>3,707</b>	<b>2,321</b>	<b>3,252</b>
Accounts payable (Note 14)	2,579	3,707	2,321	3,252
<b>Net Equity (note 16)</b>	<b>14,032,607</b>	<b>14,032,607</b>	<b>12,889,324</b>	<b>12,889,324</b>
Share capital	2,756,687	2,756,687	2,756,687	2,756,687
Reserves	4,011,956	4,011,956	4,011,956	4,011,956
Proposed Additional Dividends	948,704	948,704	948,704	948,704
Equity Valuation Adjustment	5,264,841	5,264,841	5,171,977	5,171,977
Accumulated profits	1,050,419	1,050,419	-	-
<b>Total Liabilities and Equity</b>	<b>14,065,386</b>	<b>14,254,621</b>	<b>13,864,022</b>	<b>14,024,016</b>

Management's explanatory notes are an integral part of the interim financial statements.

## Statement of income and comprehensive income for the period

In thousands of reais, unless otherwise stated.

STATEMENT OF INCOME	1st quarter of 2025		1st quarter of 2024	
	Parent company	Consolidated	Parent company	Consolidated
<b>Operating revenue</b>	<b>1,085,412</b>	<b>1,422,443</b>	<b>913,167</b>	<b>1,181,186</b>
Revenue from equity investments (Note 12)	1,029,501	807,866	861,376	638,011
Revenue from distribution network access and use of brand (Note 17)	55,911	55,911	51,791	51,791
Income from services rendered (Note 17)	-	558,666	-	491,384
<b>Costs of services provided (note 18)</b>	<b>-</b>	<b>(154,126)</b>	<b>-</b>	<b>(98,747)</b>
<b>Gross Result</b>	<b>1,085,412</b>	<b>1,268,317</b>	<b>913,167</b>	<b>1,082,439</b>
<b>Other operating income/(expenses)</b>	<b>(36,678)</b>	<b>(115,649)</b>	<b>(33,923)</b>	<b>(102,838)</b>
Administrative expenses (Note 19)	(29,449)	(37,474)	(28,773)	(36,006)
Tax expenses (note 13 (b))	(6,845)	(77,379)	(5,151)	(66,646)
Other operating income/expenses (note 20)	(384)	(796)	1	(186)
<b>Income before financial income and expenses</b>	<b>1,048,734</b>	<b>1,152,668</b>	<b>879,244</b>	<b>979,601</b>
<b>Financial result (Note 21)</b>	<b>13,716</b>	<b>28,696</b>	<b>(25,469)</b>	<b>(7,282)</b>
Financial revenue	19,418	35,449	7,759	26,552
Financial expenses	(5,702)	(6,753)	(33,228)	(33,834)
<b>Earnings Before Interest and Taxes</b>	<b>1,062,450</b>	<b>1,181,364</b>	<b>853,775</b>	<b>972,319</b>
Income tax and social contribution (Note 13 (a))	(12,031)	(130,945)	1,934	(116,610)
Current taxes	(12,208)	(128,636)	-	(116,728)
Deferred Taxes	177	(2,309)	1,934	118
<b>Net profit for the period</b>	<b>1,050,419</b>	<b>1,050,419</b>	<b>855,709</b>	<b>855,709</b>
Number of shares – in thousands	3,000,000	3,000,000	3,000,000	3,000,000
<b>Earnings per share - BRL (Note 16 (e))</b>	<b>0.35014</b>	<b>0.35014</b>	<b>0.28524</b>	<b>0.28524</b>

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COMPREHENSIVE INCOME STATEMENT	Parent company / Consolidated	
	1st quarter of 2025	1st quarter of 2024
<b>Net profit for the period</b>	<b>1,050,419</b>	<b>855,709</b>
<b>Items subject to reclassification to the result</b>	<b>92,864</b>	<b>(12,154)</b>
(+/-) Unrealized gains on financial assets available for sale	63,327	(41,201)
(+/-) Other reflex asset valuation adjustments	29,537	29,047
<b>Comprehensive result for the period</b>	<b>1,143,283</b>	<b>843,555</b>

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## Statement of changes in net equity for the period

In thousands of reais, unless otherwise stated.

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY	Share capital	Reserves	Equity Valuation Adjustment	Accumulated Profits/Loss	Equity
<b>Balances at December 31st, 2023</b>	<b>2,756,687</b>	<b>4,052,165</b>	<b>5,777,028</b>	<b>-</b>	<b>12,585,880</b>
Adjustment of equity valuation of investees	-	-	(12,154)	-	(12,154)
Net profit for the period	-	-	-	855,709	855,709
<b>Balances on March 31, 2024</b>	<b>2,756,687</b>	<b>4,052,165</b>	<b>5,764,874</b>	<b>855,709</b>	<b>13,429,435</b>
<b>Balances at December 31st, 2024</b>	<b>2,756,687</b>	<b>4,960,660</b>	<b>5,171,977</b>	<b>-</b>	<b>12,889,324</b>
Adjustment of equity valuation of investees	-	-	92,864	-	92,864
Net profit for the period	-	-	-	1,050,419	1,050,419
<b>Balances on March 31, 2025</b>	<b>2,756,687</b>	<b>4,960,660</b>	<b>5,264,841</b>	<b>1,050,419</b>	<b>14,032,607</b>

Management's explanatory notes are an integral part of the interim financial statements.

## Statement of cash flows for the period – Indirect method

In thousands of reais, unless otherwise stated.

STATEMENT OF CASH FLOW	1st quarter of 2025		1st quarter of 2024	
	Parent company	Consolidated	Parent company	Consolidated
<b>Cash flows from operational activities</b>				
Net profit for the period:	1,050,419	1,050,419	855,709	855,709
Adjustments to profit:	(1,029,325)	(805,195)	(830,878)	(605,692)
Revenue from equity investments	(1,029,501)	(807,866)	(861,376)	(638,011)
Dividend monetary adjustment expenses	338	338	32,430	32,430
Deferred taxes - temporary differences	(167)	2,328	(1,934)	(113)
Other adjustments (Depreciation / Taxes withheld)	5	5	2	2
<b>Adjusted net profit for the period:</b>	<b>21,094</b>	<b>245,224</b>	<b>24,831</b>	<b>250,017</b>
<b>Receipt of dividends</b>	<b>623,796</b>	<b>685,115</b>	<b>255,000</b>	<b>160,507</b>
<b>Equity variations:</b>	<b>(7,640)</b>	<b>(40)</b>	<b>(7,278)</b>	<b>2,525</b>
Amounts receivable	(848)	(20,287)	(11,761)	19,632
Other assets	375	(1,828)	241	(2,019)
Accounts payable:	2,500	37,715	3,407	(16,372)
Dividends payable - Monetary update	5,092	5,092	-	-
Current tax liabilities	(14,814)	(24,102)	834	(1,170)
Deferred tax liabilities:	55	3,370	1	2,454
<b>Net cash provided by operating activities</b>	<b>637,250</b>	<b>930,299</b>	<b>272,553</b>	<b>413,049</b>
<b>Cash flows from investment activities</b>				
Financial investments	(602,365)	(4,999,407)	(303,837)	(5,042,539)
Redemption of Financial Investments	900,259	5,004,054	31,266	4,629,303
<b>Net cash used in investment activities</b>	<b>297,894</b>	<b>4,647</b>	<b>(272,571)</b>	<b>(413,236)</b>
<b>Cash flows from financing activities</b>				
Dividends paid (Note 16(f))	(935,090)	(935,090)	-	-
<b>Net cash provided by financing activities</b>	<b>(935,090)</b>	<b>(935,090)</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>54</b>	<b>(144)</b>	<b>(18)</b>	<b>(187)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>88</b>	<b>435</b>	<b>81</b>	<b>430</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>142</b>	<b>291</b>	<b>63</b>	<b>243</b>

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## Statement of value added for the period

In thousands of reais, unless otherwise stated.

STATEMENT OF VALUE ADDED	1st quarter of 2025		1st quarter of 2024	
	Parent company	Consolidated	Parent company	Consolidated
<b>Revenue</b>	<b>55,913</b>	<b>614,579</b>	<b>51,792</b>	<b>543,180</b>
Revenue from distribution network access and use of brand	55,911	55,911	51,791	51,791
Revenue from services rendered	-	558,666	-	491,384
Other income	2	2	1	5
<b>Inputs acquired from third parties</b>	<b>(4,709)</b>	<b>(160,576)</b>	<b>(5,449)</b>	<b>(105,463)</b>
Costs of products, goods and services sold	-	(154,126)	-	(98,747)
Materials, energy, outsourced services and other	(4,709)	(6,450)	(5,449)	(6,716)
<b>Gross value added</b>	<b>51,204</b>	<b>454,003</b>	<b>46,343</b>	<b>437,717</b>
Depreciation, amortization and depletion	(5)	(5)	(15)	(15)
<b>Net value added generated by the entity</b>	<b>51,199</b>	<b>453,998</b>	<b>46,328</b>	<b>437,702</b>
<b>Value added received through transfer</b>	<b>1,048,918</b>	<b>843,315</b>	<b>869,134</b>	<b>664,563</b>
Result of Equity	1,029,501	807,866	861,375	638,011
Financial revenue	19,417	35,449	7,759	26,552
<b>Total value added to distribute</b>	<b>1,100,117</b>	<b>1,297,313</b>	<b>915,462</b>	<b>1,102,265</b>
<b>Distribution of value added</b>	<b>1,100,117</b>	<b>1,297,313</b>	<b>915,462</b>	<b>1,102,265</b>
<b>Personnel</b>	<b>18,634</b>	<b>23,268</b>	<b>17,540</b>	<b>21,946</b>
Direct compensation	14,139	17,346	13,587	16,946
Benefits	3,367	4,519	3,059	3,898
Employee Severance Indemnity Fund (FGTS)	1,128	1,403	894	1,102
<b>Taxes and contributions</b>	<b>22,238</b>	<b>212,518</b>	<b>6,251</b>	<b>187,044</b>
Federal	22,238	195,127	6,251	172,400
Municipal	-	17,391	-	14,644
<b>Third party capital remuneration</b>	<b>3,396</b>	<b>5,678</b>	<b>3,532</b>	<b>5,136</b>
Rentals	376	470	352	452
Others	3,020	5,208	3,180	4,684
<b>Remuneration of equity</b>	<b>1,055,849</b>	<b>1,055,849</b>	<b>888,139</b>	<b>888,139</b>
Dividends	5,430	5,430	32,430	32,430
Retained earnings/Loss for the period	1,050,419	1,050,419	855,709	855,709

Management's explanatory notes are an integral part of the interim financial statements.

## Note 1 - Operating Context and General Information

Caixa Seguridade Participações S.A. (“CAIXA Seguridade”, “Company”, or “Controlling Company”), the leading company of the CAIXA Seguridade Conglomerate (“Conglomerate”), was established as a subsidiary of Caixa Econômica Federal (“CAIXA”) on May 21 2015, in accordance with Brazilian legislation, for an indefinite period, with the corporate purpose of acquiring corporate interests or participation, directly or indirectly, as a partner or shareholder in the capital of other companies, in Brazil or abroad, whose corporate purpose be it the structuring and commercialization of insurance in the various branches, supplementary pension plans and premium bonds plans, administration, commercialization and provision of private medical and dental assistance plans, brokerage of these products, in addition to the structuring, administration and commercialization of premium bonds and carrying out reinsurance and retrocession operations in the country and abroad.

CAIXA Seguridade, in this context, follows the evolution of macroeconomic scenarios that may reflect the dynamics of its business and the business of its equity interests.

The Company, registered under CNPJ nº 22.543.331/0001-00, has its headquarters located in Setor de Autarquias Sul – SAUS, Quadra 3, Bloco E, Edifício CAIXA Matriz II, 3rd floor – Brasília – Federal District – Brazil.

### a) Equity holdings

We describe below the main direct and indirect interests of Caixa Seguridade that make up these financial statements of the Parent Company and Consolidated:

#### a.1) CNP Seguros Holding Brasil S.A. (“CNP Brasil”)

Formerly known as Caixa Seguros Holding SA (“CSH”), it is a company incorporated in the form of a privately-held corporation, whose purpose is to participate as a shareholder or partner in corporate companies that operate insurance activities in all branches, including health and dental plans; premium bonds plans; open private pension plans, in the form of annuity and income; credit letter management; and activities related or complementary to those previously described.

This company has its share capital divided into 51.75% of the shares on behalf of the French group CNP Assurances, 48.25% of the shares on behalf of Caixa Seguridade.

#### a.2) Caixa Holding Securitária S.A. (“CAIXA Holding”)

A wholly-owned subsidiary of CAIXA Seguridade, established on May 21st, 2015 with the corporate purpose of acquiring stakes in entities authorized to operate by the National Superintendence of Private Insurance (SUSEP).

##### a.2.1) XS3 Seguros S.A. (“XS3 Seguros” or “Caixa Residencial”)

Company incorporated on August 19, 2020 in the form of a private limited company, whose purpose is the distribution, disclosure, offer, sale and post-sale of housing and residential insurance products developed or that may be developed by XS3 Seguros.

This is a company established with a view to achieving the association agreement signed with Tokio Marine (Tokio Marine Agreement) to operate the Mortgage and Homeowner insurance sectors in the Balcão CAIXA distribution network.

##### a.2.2) XS4 Capitalização S.A. (“XS4 Capitalização” or “Caixa Capitalização”)

Company established on August 19, 2020 in the form of a private limited company, whose purpose is the distribution, disclosure, offer, sale and post-sale of premium bonds products of any modality developed or that may be developed by XS4 Capitalização.

This is a company created with a view to achieving the association agreement signed with Icatu (“Icatu Agreement”) to explore the premium bonds branch in the Balcão CAIXA distribution network.

### **a.2.3) Too Seguros S.A. (“Too Seguros”)**

Currently called PAN Seguros S.A., it is a privately held company and it is a joint venture controlled by Caixa Seguridade and BTG Pactual Holding de Seguros Ltda. (“BTG Holding”), with a 49.00% and 51.00% interest, respectively. It aims to operate in the segments of personal insurance (legal and physical), credit life, housing, personal injury (DPVAT) and damage insurance.

### **a.2.4) PAN Corretora de Seguros Ltda. (“PAN Corretora”)**

It is a privately held company and a venture jointly controlled by BTG Pactual Holding Participações S.A. and CAIXA Seguridade, with stakes of 51.00% and 49.00%, respectively. The purpose of this company is to manage, guide and brokerage insurance for elementary insurance, life insurance and pension plans.

### **a.3) Holding XS1 SA (“Holding XS1” or “Caixa Vida e Previdência”)**

Company incorporated on August 17, 2020, in the form of a private limited company, has the purpose of holding interests in insurance companies and open supplementary pension entities, authorized to operate by the Superintendence of Private Insurance - SUSEP.

This is a company created with a view to achieving the association agreement signed with the CNP (CNP Agreement) for the exclusive exploration of the life and credit insurance sectors and pension products in the Balcão CAIXA distribution network.

### **a.4) XS5 Administradora de Consórcios S.A. (“XS5 Consórcios” or “Caixa Consórcios”)**

Company incorporated on December 3, 2020, in the form of a private limited company has as its corporate purpose the management of a group of credit letters in accordance with the legislation in force.

It is a company created with a view to achieving the association agreement signed with CNP (CNP-Consórcios Agreement) for exploration, for a period of 20 years, the credit letter branch in the CAIXA Counter distribution network.

### **a.5) XS6 Assistência S.A. (“XS6 Assistência” or “Caixa Assistência”)**

Formerly known as XS6 Participações S.A. (“XS6 Participações”), this is a Company incorporated on October 23, 2020, in the form of a joint-stock company, with private capital, having as its corporate purpose (i) the distribution, dissemination, offering, sale and after-sales of assistance services, including for insurance companies, premium bonds companies, credit letter administrators, specialized health insurers and health care plan operators, (ii) the provision of assistance service intermediation services, (iii) technical advice in general, and (iv) equity participation in other companies.

This is a company established with a view to achieving the association agreement signed with USS Soluções Gestôdas S.A. – Tempo Assist (Tempo Agreement) for the exploration, for a period of 20 years, of the assistance services sector in the Balcão CAIXA distribution network.

### **a.6) Caixa Seguridade Corretagem e Administração de Seguros S.A. (“CAIXA Corretora”)**

Company incorporated on August 17, 2020, in the form of a private limited company, wholly-owned subsidiary of CAIXA Seguridade, whose corporate purpose is: participation in other companies, national or foreign; insurance advisory and consultancy; insurance brokerage and administration, in all modalities permitted by current legislation, open supplementary pension plans, premium bonds and other brokerage resulting from insurance sold over the counter or over the counter at CAIXA.

## b) Composition of investments in direct and indirect equity interests of Caixa Seguridade:

Company	Description	% of the Company's interest 03/31/2025	
		Direct	Indirect
CAIXA Holding Seguritária:	CAIXA Holding Seguritária's exclusive corporate purpose is to participate in companies authorized to operate by the National Superintendence of Private Insurance (SUSEP).	100.00	-
Too Seguros S.A.	It is a closed corporation, governed by the Shareholder Agreement entered into between Caixa Holding Seguritária and BTG Pactual Holding de Seguros Ltda, whose corporate purpose is: (a) damage and personal insurance operations; and (b) participation as a shareholder or partner in other companies or ventures, except in an insurance broker.	-	49.00
PAN Corretora de Seguros Ltda.	Governed by the Shareholders' Agreement entered into between Caixa Holding Seguritária SA and BTG Pactual Holding Participações SA, its purpose is the brokerage and administration, in all modalities permitted by current legislation, of: (a) insurance; (b) supplementary pension plans; (c) premium bonds; (d) health plans, health and dental insurance and benefits; (e) intermediation of assistance services/businesses in general, whether or not linked to insurance products; (f) provision of insurance brokerage advisory services; and, also (g) participation in other companies, simple or business, as a partner, shareholder, quotaholder, debenture holder, investment funds and real estate ventures in general, except in insurance, reinsurance, premium bonds companies or open supplementary pension entities.	-	49.00
XS3 SEGUROS S.A.	Privately held joint-stock company, governed by the Shareholder Agreement signed between Caixa Holding Seguritária S.A. and Tokio Marine Seguradora S.A. whose corporate purpose is the distribution, dissemination, offer, sale and after-sales of mortgage and homeowner insurance developed or that may be developed by the company.	-	75.00
XS4 Capitalização S.A.	Closed-capital corporation, governed by the Shareholder Agreement entered into between Caixa Holding Seguritária SA and Icatu Seguridade SA, whose corporate purpose is the distribution, promotion, offering, sale and after-sales of premium bonds products of any type, developed or that may be developed by the company.	-	75.00
Caixa Seguridade Corretagem e Administração de Seguros S.A.	A wholly-owned subsidiary of Caixa Seguridade whose corporate purpose is: (i) participation in other companies, national or foreign; (ii) advisory and consulting in the insurance sector; (iii) brokerage and administration of insurance in all modalities permitted by current legislation, open supplementary pension plans, premium bonds, credit letter shares, assistance services, health and dental plans, as well as any contracts distributed or marketed in the CAIXA distribution network or outside the CAIXA distribution network.	100.00	-
CAIXA Extramercado Exclusivo Corretora Renda Fixa Investment Fund	Investment Fund constituted in the form of an open condominium, with an indefinite period of duration and intended to accommodate investments exclusively from CAIXA Corretora. The fund is administered and custodied by CAIXA ECONÔMICA FEDERAL, portfolio management services are carried out by CAIXA Distribuidora de Títulos e Valores Mobiliários S.A.	-	100.00
CNP Seguros Holding Brasil S.A.	CNP Seguros Holding Brasil, governed by the Shareholder Agreement signed between Caixa Seguridade S.A, CNP Assurances S.A. and CNP Assurances Latam Holding Ltda, whose corporate purpose is participation in other companies, national or foreign, and may even participate in the capital of companies Insurance Company, Premium Bonds, Private Pension, Credit Letter Administration, Public Pension Consultancy for States and Municipalities, and Insurance Company Specialized in the Health Industry, in compliance with current legislation.	48.25	-
Caixa Seguradora Especializada em Saúde S.A.	A wholly-owned subsidiary of CNP Seguros Holding Brasil whose purpose is the exploration and sale, throughout the national territory, of health, medical and dental insurance, in all modalities provided for by the relevant legislation, including the provision of management, planning, organization and operation of private health insurance, and may also participate in the share capital of other civil or commercial companies related to its corporate purpose.	-	48.25

Company	Description	% of the Company's interest 03/31/2025	
		Direct	Indirect
CNP Participações Securitária Brasil Ltda.:	Integral subsidiary of CNP Seguros Holding Brasil whose corporate purpose is to hold interests in other companies operating in the segment regulated by the Superintendence of Private Insurance - SUSEP.	-	48.25
Caixa Seguradora S.A.	Full subsidiary of CNP Participações Securitária Brasil Ltda. Its corporate purpose is to operate insurance, in any of its modalities or forms, especially in damage and personal insurance, and may also participate in the share capital of other companies related to its corporate purpose.	-	48.25
Youse Seguradora S.A.	Full subsidiary of CNP Participações Securitária Brasil Ltda. has as its object the operation of damage and personnel insurance operations, in any of its modalities or forms, throughout the national territory, and may also participate in the share capital of other companies, subject to the relevant legal provisions.	-	48.25
Youse Tecnologia e Assistência em Seguros Ltda.	Fully subsidiary of CNP Seguros Holding Brasil whose corporate purpose is to provide advisory and consultancy services in insurance, pensions, health, premium bonds; management of financial assets, social security services, auditing, evaluation, planning, guidance, control, supervision and execution of studies and research on accounting mathematics, economic finance, statistics, actuarial and organizational; carrying out studies and executing technical services for structuring, modeling, adapting, training and implementing pension, tax, fiscal, administrative and patrimonial systems for the Union, DF, States and Municipalities, in Direct and Indirect Administration; carrying out consultancy and software development work; preparation of sectoral studies of the insurance, pension and premium bonds markets; the collection and provision of tele assistance and telemarketing services in active and passive modalities, the provision of assistance services for light and heavy vehicles, motorcycles and other means of motorized transport, and the provision of specialized personal and property assistance consisting of complementary services to general insurance; and participation in other companies, national or foreign, as a shareholder or quota partner.	-	48.25
CAIXA Extramercado Exclusivo Fixed Income Insurance Investment Fund	Investment Fund constituted in the form of an open condominium, with an indefinite duration and intended to accommodate investments exclusively from CAIXA Seguridade. The fund is administered and custodied by CAIXA ECONÔMICA FEDERAL, portfolio management services are carried out by CAIXA Distribuidora de Títulos e Valores Mobiliários S.A.	100.00	-
Holding XS1 S.A.	Privately-held corporation, governed by the Shareholder Agreement entered into between Caixa Seguridade, CNP Assurances Participações Ltda., CNP Assurances Brasil Holding Ltda. and CNP Assurances S.A., whose purpose is to participate in insurance companies and open supplementary pension entities, authorized to operate by the Superintendency of Private Insurance - SUSEP.	60.00	-
Caixa Vida e Previdência S.A.	Privately-held corporation, wholly owned subsidiary of Holding XS1. Its purpose is to operate in the life insurance and private pension plans, in the form of savings and income, as defined in the current legislation, and may participate in other companies.	-	60.00
XS5 Administradora de Consórcios S.A	Privately-held corporation, governed by the Shareholder Agreement entered into between Caixa Seguridade and CNP Assurances Participações Ltda. whose corporate purpose is the management of groups of consortia in accordance with the legislation in force.	75.00	-
XS6 Assistência S.A.	Privately held corporation, governed by the Shareholders' Agreement entered into between Caixa Seguridade and USS Soluções Gerenciadas SA, whose corporate purpose is: the distribution, disclosure, offering, marketing, sale and after-sales through physical, remote or virtual distribution channels of Caixa Econômica Federal (and/or companies controlled by Caixa Econômica Federal, directly or indirectly, which operate with banking, financial and/or related activities) of assistance service products, characterized as an activity provided in relation to people, automobiles or residences through the network of accredited service providers, on an emergency or non-emergency basis, linked or not linked to an insurance, supplementary pension, premium bonds or credit letter product, without monetary consideration for the client, developed or that may be developed by the Company.	75.00	-

### c) *Follow-on offering of common shares*

As per the Notice to the Market released on March 28, 2024, Caixa Seguridade informed its shareholders and the market in general that its parent company Caixa Econômica Federal (“CAIXA”), decided, within the scope of its Board of Directors, to authorize the preparation of studies and analyses necessary for any future sale of shares, without changing control. This action aims to reach the minimum percentage of the Company's shares in circulation, in accordance with the rules of the B3 Novo Mercado segment and without changing the Company's control (“Potential Offering”).

In view of this, the Company released a new Notice to the Market on October 16, 2024, informing that it received a letter from its Parent Company informing it that at the General Meeting held on that date, it authorized the continuation of the procedure for a possible subsequent secondary public offering of common shares issued by CAIXA Seguridade.

Through the Notice to the Market released on December 26, 2024, the Controller notified the conclusion of the selection process of the Bank Syndicate to act as coordinators. Financial advisory services within the scope of the Potential Offering, including preparatory work to define the feasibility and terms and conditions, will be provided by Banco Itaú BBA S.A., Banco BTG Pactual S.A., Bank of America Merrill Lynch Banco Múltiplo S.A., UBS Brasil Corretora de Câmbio, Títulos e Valores Mobiliários S.A. and Caixa Econômica Federal.

In continuation of the material facts previously disclosed, the Company announced that, on March 19, 2025, Caixa Econômica Federal approved the price per common share issued by the Company, set at BRL 14.75 (fourteen reais and seventy-five cents), as defined in the “Bookbuilding” Procedure. The secondary distribution public offering covered a total of 82,380,893 (eighty-two million, three hundred and eighty thousand, eight hundred and ninety-three) common shares, totaling BRL 1,215,118,171.75 (one billion, two hundred and fifteen million, one hundred and eighteen thousand, one hundred and seventy-one reais and seventy-five centavos).

The offering was made in Brazil, in an unorganized over-the-counter market, under the terms of CVM Resolution No. 160, of July 13, 2022, and other applicable legal and regulatory provisions. At the same time, efforts were made to place shares abroad, exclusively for qualified institutional investors in the United States and for non-resident investors in other countries, in accordance with applicable legislation.

## Note 2 - Presentation of the individual and consolidated financial statements.

The individual and consolidated financial statements were prepared in accordance with accounting practices commonly adopted in Brazil, including the pronouncements issued by the Accounting Pronouncements Committee (CPC), the standards issued by the Securities and Exchange Commission (CVM) and international financial reporting standards (International Financial Reporting Standards - IFRS), issued by the International Accounting Standards Board (IASB).

The presentation of the Statement of Added Value (SVA), individual and consolidated, is required by Brazilian corporate law and the accounting practices adopted in Brazil applicable to publicly-held companies. The DVA was prepared in accordance with the criteria defined in Technical Pronouncement CPC 09 - "Demonstration of Added Value (DVA)". IFRS does not require the presentation of this statement. As a consequence, under IFRS, this statement is presented as supplementary information, without prejudice to the set of financial statements.

These individual and consolidated financial statements were approved and authorized for issuance by the Board of Directors of CAIXA Seguridade on May 5, 2025.

## Note 3 - Material accounting practices

The main material accounting practices applied in the preparation of the financial statements are defined below. These practices were applied consistently throughout the periods presented, unless otherwise stated.



**a) Consolidation****a.1) Subsidiaries**

These are all companies in which the Company has direct or indirect control over financial and operational management. The Company exercises control over an investee when it has (i) power over the investee; (ii) exposure to, or rights to, variable returns arising from its involvement with the investee; and (iii) the ability to use its power over the investee to affect the value of its returns.

Subsidiaries are fully consolidated from the date on which control is acquired by the Group and cease to be consolidated from the date on which control ceases.

Operations between Group Companies, including balances, revenues, expenses and unrealized gains and losses are eliminated during the consolidation process.

**b) Functional and presentation currency**

The items included in the individual and consolidated financial statements are measured using the currency of the main economic environment in which the company operates (the functional currency).

The individual and consolidated financial statements are presented in reais (BRL), which is Caixa Seguridade's functional and presentation currency.

**c) Recognition of income and expenses**

Revenue from access to the distribution network and the use of the CAIXA brand comprises the fair value of the consideration received or receivable, as remuneration for access to the sale and distribution of insurance products, supplementary pension plans, premium bonds plans and quotas of premium bonds Conglomerate of made available in the CAIXA distribution network by partner institutions, parts of contracts or operational agreements previously entered into with the Caixa Seguridade Conglomerate.

Income from services rendered comprises the fair value of the consideration received or receivable by CAIXA Corretagem, the Group's own Broker, as a result of the provision of brokerage or intermediation services on the security products distributed in the CAIXA Counter Distribution Network.

The Conglomerate recognizes these revenues when their value can be reliably measured, including their associated costs, when it is probable that future economic benefits will flow and when specific criteria have been met for each of the Conglomerate's activities, specifically: (i) the issuance of the policy and/or certificate and, cumulatively, (ii) consequent receipt of the premium, contribution, contributions and portability received by insurance companies, premium bonds entities, supplementary pensions, credit letter administrators and assistance services.

The result of investments in equity interests is obtained through the application of the equity equivalence method (MEP) on the results obtained by the Group's investees, especially by insurance companies, premium bonds and supplementary pension entities regulated and supervised by the Superintendence of Private Insurance (SUSEP).

In order to guarantee reliable representation of our shareholdings, the calculation of equity equivalence considers the existence of differentiated rights of certain categories of shares and contractual rights that disproportionately affect the results of associated and controlled entities (see Note 12).

Income and expenses are recognized by the jurisdictional regime and reported in the financial statements of the years to which they refer.

**d) Cash and cash equivalents**

Cash and cash equivalents cover cash available in national currency and investments immediately convertible into cash and subject to low risk of change in value, with liquidity originally less than 90 days.

The composition, terms and income earned on investments recorded in cash and cash equivalents are presented in Note 8 - Cash and cash equivalents.

## e) Financial instruments at fair value

Financial instruments are classified according to the business model for the management of financial assets, as well as according to the characteristics of the contractual cash flows negotiated for the financial asset.

Financial instruments are initially measured at fair value plus transaction costs, directly attributable to their acquisition, except in the case of financial assets recorded at fair value through profit or loss.

Financial assets can be classified into one of the categories: (i) financial instrument measured at fair value through profit or loss; (ii) financial instrument measured at amortized cost and; (iii) financial instrument measured at fair value through other comprehensive income.

The financial instruments held by CAIXA Seguridade and its subsidiaries refer to short-term investment fund shares, exclusive investment fund shares and federal public bonds, and are measured at fair value through profit or loss.

## f) Amounts receivable

The amounts receivable correspond to revenues, predominantly from related parties, referring to brokerage and intermediation revenues and access to the distribution network and use of the CAIXA brand in insurance, supplementary pension plans, premium bonds plans and quotas of groups of premium bonds. The receipt period is less than one year, and the classification is recorded in current assets.

## g) Acquisition of investments in equity interests

The acquisition of investments in equity interests, the relationship of which results in the exercise of, at least, significant influence, is recorded using the acquisition method. In accordance with this method, the identified assets (including intangible assets not previously recognized), assumed liabilities and contingent liabilities are recognized at fair value. Any positive differences between the acquisition cost and the fair value of the identifiable net assets acquired are recognized as goodwill. In the case of a negative difference (gain from a bargain purchase), the amount identified is recognized in the income for the year in other operating income.

Transaction costs that the Conglomerate incurs in an acquisition of equity investment, except for costs related to the issuance of debt or equity instruments, are recorded in the income for the year when incurred. Any contingent consideration payable is measured at fair value.

The results of invested acquired during the accounting period are included in the financial statements from the date of acquisition until the end of the year. In turn, the results of investees sold during the year are included in the financial statements from the beginning of the year until the date of sale, or until the date on which the Company ceased to exercise significant influence or control.

## h) Investments in equity interests

Investments are accounted for using the equity method and are initially recognized by its cost value. The investment includes goodwill, as well as intangible assets identified in the acquisition, if any, net of any accumulated impairment losses.

The Conglomerate's share of profits or losses in associates and joint ventures is recognized in the income statement and the participation in changes in reserves is recognized in the Conglomerate's reserves. When the Conglomerate's share in the losses of an associate or jointly controlled ventures is equal to or greater than the carrying amount of the investment, including any other receivables, the Conglomerate does not recognize additional losses, unless it has incurred obligations or made payments on behalf of the associated company or jointly controlled enterprises.

Unrealized gains on operations between the Conglomerate and its affiliates or jointly controlled ventures are eliminated in proportion to the interest. Unrealized losses are also eliminated, unless the transaction provides evidence of a loss (impairment) of the transferred asset.

If the equity interest in the associate is reduced, but significant influence is retained, only a proportionate part of the amounts previously recognized in other comprehensive income will be reclassified to the result, when appropriate.



## i) Impairment of non-financial assets

Assets that have an indefinite useful life, such as goodwill, are not subject to amortization and are tested annually to identify any need for impairment. Goodwill impairment reviews are carried out annually or more frequently if events or changes in circumstances indicate possible impairment.

Assets that are subject to amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized when the asset's carrying amount exceeds its recoverable amount, which represents the higher of an asset's fair value less its disposal costs and its value in use.

For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (Cash Generating Units (CGUs)). For the purposes of this test, goodwill is allocated to Cash Generating Units or groups of Cash Generating Units that are expected to benefit from the business combination from which the goodwill originated, and are identified according to the operating segment.

Non-financial assets, except for goodwill, which have been adjusted for impairment, are subsequently reviewed for the analysis of a possible reversal of impairment on the balance sheet date. Impairment of goodwill recognized in income for the year is not reversed.

## j) Taxes

Income tax and social contribution expenses for the period comprise current and deferred taxes. Income taxes are recognized in the income statement, except to the extent that they are related to items recognized directly in equity or comprehensive income. In this case, the tax is also recognized in equity or comprehensive income.

Current and deferred income tax and social contribution charges are calculated based on tax laws enacted, or substantially enacted, on the balance sheet date of the countries in which the entities of the Conglomerate operate and generate taxable income. Management periodically evaluates the positions taken by the Conglomerate in calculating income taxes in relation to situations in which the applicable tax regulations give rise to interpretations; and establishes provisions, when appropriate, based on estimated amounts of payment to tax authorities.

Income tax and current social contribution are shown net, by taxpayer entity, in liabilities when there are amounts to be paid, or in assets when the amounts paid in advance exceed the total due on the report date.

Deferred income tax and social contribution are recognized on temporary differences arising from differences between the tax bases of assets and liabilities and their values in the financial statements.

Deferred income tax and social contribution assets are recognized only to the extent that it is probable that future taxable income will be available and against which temporary differences can be used.

Deferred income taxes are presented net in the balance sheet when there is a legal right and intention to offset current tax assets against current tax liabilities, generally related to the same legal entity and the same tax authority. Accordingly, deferred tax assets and liabilities in different entities or in different countries, in general, are presented separately, and not by net.

The taxes applicable to CAIXA Seguridade and its subsidiaries are calculated based on the rates presented in the table below:

Taxes	Tax Rate
Income Tax (15.00% + additional 10.00%)	25%
Social Contribution on Net Income - CSLL	9%
Social Integration Program - PIS (1)	1.65% / 0.65%
Contribution to Social Security Financing - COFINS (1)	7.6% / 4%
Tax on Services of Any Nature - ISSQN	Up to 5%

(1) The PIS and COFINS rates applicable to financial income are 0.65% and 4%, respectively, as provided for in Decree No. 8,426/2015.

## k) Dividends distributed and interest on capital

Dividends distributed are calculated on the adjusted net income for the exercise.

The Conglomerate may at any time draw up new accounting statements in compliance with any legal requirement or due to corporate interests, including for the resolution of interim dividends.

Brazilian companies can allocate a nominal interest expense, deductible for tax purposes, on their capital. This amount of interest on capital is considered as a dividend.

Dividends distributed and interest on equity are recognized as a liability at the end of the year, with the amount exceeding the mandatory minimum only provisioned on the approval date and deducted from shareholders' equity.

## l) Presentation of information by segment

The information by segments was established considering the Management's perspective on the management of the CAIXA Seguridade Group's business activities and presents information that express the nature and equity and financial effects of these business activities, as well as the environments in which the Company operates.

Following the conclusion of the partnerships, the business activities of the CAIXA Seguridade Group began to be subdivided into 3 (three) segments, namely: Run-off / Open sea (insurance businesses operated by the former partner or operated outside the CAIXA distribution network), Insurance (investment in insurance businesses established as a result of the competitive process of choosing strategic partners to operate the CAIXA distribution network) and Distribution (businesses related to the management of access to the distribution network and use of the CAIXA brand and the brokerage and intermediation of insurance products).

## m) Non-current asset held for sale

The Company classifies a non-current asset (or a group of assets) as held for sale if its carrying value is to be recovered mainly through a sale transaction rather than through continued use.

For this to be the case, the asset (or group) must be available for immediate sale in its current condition, subject only to those terms that are customary and customary for the sale of such assets (or groups), and its sale must be highly likely.

All rules relating to loss of recoverable value of assets (impairment) apply to non-current assets held for sale.

If the sale plan is withdrawn, or the conditions for it to be maintained as held for sale no longer exist, the entity must no longer classify the asset as held for sale and must measure the asset at the lower value of what it would have been if it had not been withdrawn. of that group or its recovery value at the date of the subsequent decision not to sell.

This classification denotes the recognition of "non-current assets held for sale" separately in current assets, as well as an operation as discontinued on the date the operation meets the criteria to be classified as held for sale or when the entity discontinues the operation.

## Note 4 - Recently issued pronouncements and laws

The following standards were issued by the IASB and adopted in Brazil by the Accounting Pronouncements Committee (CPC) and recently came into force.

### a) IFRS 9 (CPC 48) - "Financial instruments"

IFRS 9 (CPC 48) – Financial instruments, issued by the IASB in replacement of IAS 39 (CPC 38), establishes, among others, requirements for: i) classification and measurement of financial assets and liabilities; ii) impairment of financial assets and iii) hedge accounting.

IFRS 9 classifies financial assets depending on the characteristics of contractual cash flows and the business model to manage the asset, and can be measured at: i) amortized cost; ii) fair value through profit or loss (VJR) or iii) fair value through other comprehensive income (VJORA).

The rule came into force on January 1, 2018 for companies regulated by the CVM. However, CPC 11 – Insurance Contracts allowed insurers that met specified criteria to apply the temporary exemption from IFRS 9 (CPC 48) for periods prior to January 1, 2023, unless another date was requested or defined by the bodies. regulators, thus being able to continue applying CPC 38 (IAS 39) during this period.

## b) IFRS 17 (CPC 50) – Insurance Contracts

In May 2017, the IASB published standard IFRS 17 - Insurance Contracts (CPC 50), replacing IFRS 4 (CPC 11), which establishes principles for the recognition, measurement, presentation and disclosure of insurance, reinsurance and investment contracts with discretionary participation feature. The standard aims to standardize these contracts, in contrast to IFRS 4, which allowed companies to account for insurance contracts using national accounting standards, resulting in different approaches. In this way, the new standard allows insurance contracts to be accounted for in a consistent manner, benefiting both investors and insurance companies.

The validity of the standard will be established upon approval by regulatory bodies. In this sense, the Securities and Exchange Commission (“CVM”) issued CVM Resolution No. 42, of July 22, 2021, approving CPC 50 and making it mandatory for publicly-held companies from January 1, 2023, being, therefore, mandatory adoption by the Company. However, the Superintendence of Private Insurance (“SUSEP”) has not yet issued a decision regarding the adoption of IFRS 17. Therefore, for its regulated entities, the provisions of IFRS 4 (CPC 11) - Insurance Contracts are still in force.

Unlike IFRS 4 (CPC 11), IFRS 17 (CPC 50) requires the separation of insurance contracts into groups of contracts, or cohorts, with a maximum of 12 (twelve) months of issuance. Furthermore, each group of contracts is divided based on the expected profitability presented by these portfolios, so that their initial recognition can be classified as:

- I. group of contracts that are onerous upon initial recognition;
- II. group of contracts that, upon initial recognition, have a significant possibility of becoming onerous subsequently; and
- III. group of contracts remaining in the portfolio, that is, profitable contracts.

Furthermore, the standard presents new measurement models for insurance contracts, which are determined based on specific criteria that involve quantitative and qualitative analyzes of these contracts. The measurement models can be segregated into three:

- I. General Measurement Approach (BBA – Building Block Approach);
- II. Premium Allocation Approach (PAA – Premium Allocation Approach), or simplified approach;
- III. Variable Fee Approach (VFA – Variable Fee Approach) for contracts with direct participation characteristics.

The General Measurement Approach (BBA – Building Block Approach) model is the standard model and can be applied to all contracts, with the exception of direct participation contracts, which have a specific accounting model. In BBA, contract liabilities/obligations will be measured according to the following blocks: i) expected future cash flows: premiums, claims, benefits, expenses and acquisition costs; ii) “Time value of money” discount: adjustments that convert future cash flow into current values; iii) risk adjustments (RA): company-specific assessments of uncertainties in the value and timing of future cash flows and iv) contractual service margin (“CSM”): represents the unearned profit from the group of insurance contracts that the entity will recognize as services are provided.

CSM is recognized as deferred revenue, in liabilities, and is recognized as revenue over the term of the contract. It is adjusted according to changes in future cash flows.

A second measurement model, the Variable Fee Approach (VFA), is applicable to insurance contracts with direct participation characteristics that contain the following conditions: i) the contractual terms specify that the insured participates in a portion of a pool of clearly identified underlying items; ii) the entity expects to pay the policyholder an amount equal to a substantial portion of the fair value of the returns on the underlying items; and iii) a substantial proportion of the cash flows that the entity expects to pay to the policyholder are expected to vary with changes in the fair value of the underlying items.

The PAA model, or Premium Allocation Approach, is a simplified model of IFRS 17 (CPC 50), permitted for groups of insurance contracts that have a contract limit of less than 12 months. This model is optional and can be applied to: i) all insurance contracts other than those with direct participation characteristics, as long as the PAA model produces a measurement that does not differ significantly from that produced by applying the BBA model; ii) short-term contracts (coverage period of one year or less).

For complete adherence to the standard, the need to adjust the balances between standards is established. This transition must occur at the beginning of the annual reporting period, immediately prior to the date of initial application, that is, from January 1, 2023 for companies that do not consider early application of the standard.

With regard to transition approaches, the stock of insurance contracts must be determined in accordance with IFRS 17

(CPC 50) on January 1, 2023 (and comparative period), with the transition date being January 1, 2022.

There are 3 types of approaches for applying the IFRS 17 (CPC 50) transition, which can be adopted by portfolio, as follows:

- I. Full Retrospective Approach (FRA – Full Retrospective approach);
- II. Modified Retrospective approach (MRA – Modified Retrospective approach);
- III. Fair Value Approach (FVA – Fair value approach).

IFRS 17 (CPC 50) determines that the priority model to be applied is the full retrospective approach (FRA), which presents complete information on the group of contracts, from the initial date of contract performance. However, its application will be in accordance with the availability or quality of existing data, which is determined as a result of the efforts necessary for the company to have access to this data, and for which period this access is possible, as changes Systematic procedures can cause some contracts, especially older ones, to lose their information since the beginning of their validity. The company may terminate the search when access to this data is impractical, leaving it at the company's discretion to choose between other transition approaches. It is worth mentioning that, according to IAS 8, the application of a requirement is impracticable when the Company cannot apply it after making all reasonable efforts to do so.

#### b.1) Segmentation of portfolios, measurement models and transition approach of the Group's investees covered by the scope of the standard:

Company	Portfolio	Measurement Model	Transition Model
<b>Holding XS1</b>			
	Federal Prev	BBA	FVA
	PGBL VGBL	VFA	FVA + MRA
	Combined	VFA	FVA
Caixa Vida e Previdência	Risks - Pensions	BBA	FVA
	Life insurance	BBA	FVA + MRA
	Blue Life	BBA	FVA
	Credit life	BBA	MRA
	Umbrella – excess damage per event	PAA	
Reinsurance	Life - excess damage per event	PAA	
	Life - excess damage per risk	PAA	
<b>CNP Brasil</b>			
	Automobiles	BBA	FVA
	Miscellaneous Risks	BBA	FVA
	Engineering Risks	BBA	FVA
	Breach of Credit Guarantee	BBA	FVA
Caixa Seguradora	DFI and MIP mortgage (sales until 2009)	BBA	FVA
	MPI Mortgage DFI and MIP Mortgage (sales after 2009)	BBA	MRA
	Homeowner - Youse digital platform	BBA	FVA
	Cars - Youse digital platform	BBA	FVA
	Life - Youse digital platform	BBA	FVA
Caixa Saúde	Health	BBA	FVA
<b>XS3 Seguros S.A.</b>	Mortgage	BBA	FRA
	Homeowner	BBA	FRA
	Reinsurance	PAA	FRA
	MIP Mortgage	BBA	MRA
	DFI Mortgage	BBA	MRA
<b>Too Seguros</b>	Patrimonial Miscellaneous Risks	BBA	MRA
	Financial Risks	BBA	MRA
	Warranty	BBA	MRA
	Bail	BBA	MRA
	RCF Automobile	PAA	MRA
	Residential Assets	PAA	MRA
	Rural	PAA	MRA

#### c) Tax Reform

In December 2023, Constitutional Amendment No. 132 was enacted, altering the Federal Constitution to address Tax

Reform. The rule promoted changes to the National Tax System with the aim of modernizing and simplifying the country's taxation structure.

In the enacted text, five taxes (ICMS, ISS, IPI, PIS and Cofins) will be replaced by a Dual Value Added Tax (VAT) formed by the Tax on Goods and Services - IBS (which replaces ICMS and ISS) and the Contribution on Goods and Services - CBS (which replaces PIS, PIS-Import, COFINS and COFINS-Import), and by the Selective Tax, levied on the production, marketing or import of goods and services that are harmful to health or the environment.

Once the Constitutional Amendment was enacted, efforts were directed towards enabling the regulation of the new tax normative base, which was divided into two Complementary Bills, PLP No. 68/2024 to establish the Tax on Goods and Services (IBS), the Social Contribution on Goods and Services (CBS) and the Selective Tax (IS) and also to create the IBS Management Committee; and PLP No. 108/2024 which establishes the Management Committee of the Tax on Goods and Services - CG-IBS, provides for the administrative tax processes of the IBS and the distribution of the proceeds from the collection of the IBS and CBS. The first PLP was sanctioned on 01/16/2025, converted into Complementary Law No. 214/2025 and the second awaits approval by the Senate.

The Tax Reform will have a transition phase that will take place between 2026 and 2032, with its full implementation scheduled for 2033. The Company has been following discussions on this topic and awaits further regulations for more precise assessments of the impacts.

#### d) IFRS 18 - Presentation and Disclosure in Financial Statements

Published in April 2024, IFRS 18 will replace IAS 1 (CPC 26 (R1)) – Presentation of Financial Statements. The new rule will come into effect for fiscal years beginning on or after January 1, 2027.

Among the main changes, the introduction of a new structure for the income statement stands out, segmented into three categories for the classification of revenues and expenses (operational, investment and financing) and new subtotals. Furthermore, the standard improves the criteria for presentation and greater transparency in the disclosure of performance metrics defined by management.

The new standard is currently being reviewed by the Accounting Pronouncements Committee (CPC) and the Securities and Exchange Commission (CVM). Any impacts are being assessed by the Company's management and will be concluded before the standard comes into effect.

#### e) OCPC 10 – Carbon Credits, Emissions Permits (Allowances) and Decarbonization Credits (CBIO)

Approved by CVM Resolution No. 223/2024, OCPC 10 aims to guide the appropriate accounting treatment of transactions related to carbon credits (tCO<sub>2</sub>e), emission permits (allowances) and decarbonization credits (CBIO) considering their specific natures and the criteria established by Brazilian accounting standards. The standard came into force on January 1, 2025 and applies to economic agents (entities) that act as developers (originators), intermediaries or end users of these credits, depending on the nature of the operation and the economic objective involved (business model), also considering the value chain in the process of decarbonizing the economy.

In the specific case of entities that acquire carbon credits to offset their own greenhouse gas (GHG) emissions, that is, acting as end users, OCPC 10 recommends accounting treatment based on Technical Pronouncement CPC 04 – Intangible Assets, provided that the asset is identifiable, controllable, reliably measurable and brings future economic benefits, even if indirect.

In this regard, it is worth noting that in January 2025, the Company acquired 3,000 Certified Emission Reductions (CERs) units, each corresponding to the reduction of one ton of carbon dioxide equivalent (tCO<sub>2</sub>e), originating from a project registered under the Clean Development Mechanism (CDM), established by the Kyoto Protocol. The acquisition was made with the purpose of voluntarily offsetting GHG emissions associated with the Company's activities, with the progressive retirement of credits being foreseen according to the results of the annual calculation of the emissions inventory.

In accordance with OCPC 10 and CPC 04, the credits were recognized as intangible assets, measured at acquisition cost. Amortization will occur proportionally to the amount of credits effectively retired each year, reflecting the consumption of the expected economic benefit, related to the voluntary fulfillment of the Company's environmental commitments.

## Note 5 - Main accounting judgments and estimates

Accounting estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events, considered reasonable under the circumstances.

Based on assumptions, the Conglomerate estimates regarding the future. By definition, the resulting accounting estimate will rarely be equal to the respective actual results. The estimate and assumption that presents a significant risk, with the probability of causing a relevant adjustment in the book values of assets and liabilities for the next fiscal year, are contemplated below:

### a) Definition of the nature of the relationship with investees

- I. Holding XS1: As stated in the Shareholders' Agreement, signed on December 17, 2020, CAIXA Seguridade is guaranteed participation in the decisions on relevant matters in the operational, financial and strategic aspects of Holding XS1 S.A. characterizing the existence of significant influence over the associate.
- II. CNP Brasil: As stated in the Shareholders and Other Covenants Agreement, signed on December 29th, 2011, Caixa Seguridade (successor to CAIXAPAR) is guaranteed participation in decisions on relevant matters in the operational, financial and strategic aspects of CNP Seguros Holding Brasil S.A. existence of significant influence over the associate.
- III. XS5 Consórcios: As stated in the Shareholders' Agreement, signed on March 30, 2021, considering the composition of the Board of Directors, including the perspective of alternating its presidency and vice-presidency among the Company's shareholders, as well as considering the composition of its Executive Board and the respective deliberative powers in terms of collegiate bodies, the joint control of this company with the partner CNP Assurances is characterized.
- IV. XS6 Assistência: As stated in the Shareholders' Agreement, signed on January 4, 2021, considering the composition of the Board of Directors, including the perspective of alternating its presidency and its vice-presidency among the company's shareholders, as well as considering the composition of its Executive Board, comprising 2 (two) directors appointed by the parent company CAIXA and 2 (two) appointed by USS Soluções in addition to the respective deliberative powers in terms of collegiate bodies, the joint control of this company with the partner USS Soluções is characterized.
- V. Too Seguros: As stated in the Shareholders and Other Covenants Agreement, signed on August 21st, 2014 between BTG Pactual Holding de Seguros Ltda. and Caixa Participações S.A. ("CAIXAPAR"), to which Caixa Holding Securitária SA ("CAIXA Holding") joined at the time of the merger of this investment by CAIXAPAR into CAIXA Seguridade, these entities declare, for all legal purposes, that they are members of the control group of Too Seguros. Thus, the joint control of Too Seguros is characterized.
- VI. PAN Corretora: As stated in the Partners and Other Covenants Agreement, signed on August 21th, 2014 between Banco BTG Pactual SA and CAIXAPAR, to which CAIXA Holding Securitária S.A. joined when the CAIXAPAR investment was incorporated by CAIXA Seguridade, these entities declare, for all legal effects, which are part of the PAN Corretora control group. Thus, the joint control of PAN Corretora is characterized.
- VII. XS3 Seguros: As stated in the Shareholders' Agreement, signed on March 04, 2021, considering the composition of the Board of Directors, including the perspective of alternating its presidency and vice-presidency among the company's shareholders, as well as considering the composition of its Executive Board and the respective deliberative powers in terms of collegiate bodies, the joint control of this company with its partner Icatu is characterized.
- VIII. XS4 Capitalização: As stated in the Shareholders' Agreement, signed on March 30, 2021, considering the composition of the Board of Directors, including the perspective of alternating its presidency and vice-presidency among the company's shareholders, as well as considering the composition of its Executive Board and the respective deliberative powers in terms of collegiate bodies, the joint control of this company with its partner Icatu is characterized.

The board below shows the summary of the nature of the relationship with the investees:



Companies	03/12/2025		
	% of equity interest	Nature of the Relationship	Evaluation Method
Caixa Corretora	100	Subsidiary	Consolidation
CAIXA Holding	100	Subsidiary	Consolidation
FI Exclusivo CAIXA Seguridade	100	Subsidiary	Consolidation
FI Exclusivo CAIXA Corretora	100	Subsidiary	Consolidation
Holding XS1	60	Affiliate	MEP
CNP Brasil	48.25	Affiliate	MEP
XS5 Consórcios	75	Joint control	MEP
XS6 Assistência	75	Joint control	MEP
Too Seguros	49	Joint control	MEP
PAN Corretora	49	Joint control	MEP
XS3 Seguros	75	Joint control	MEP
XS4 Capitalização	75	Joint control	MEP

## b) Impairment of non-financial assets

An annual assessment is made, based on internal and external sources of information, if there is any indication that a non-financial asset may be impaired. If there is such an indication, estimates are used to define the recoverable value (impairment) of the asset.

Annually, it is assessed whether there is any indication that an impairment loss recognized in previous periods for an asset, except goodwill for expected future profitability, may no longer exist or may have decreased. If such indication exists, the recoverable amount of that asset is estimated.

Regardless of any indication of impairment, the impairment test of an intangible asset with an indefinite useful life is performed annually, including goodwill acquired in a business combination or an intangible asset not yet available for use.

The determination of recoverable value in the assessment of impairment of non-financial assets requires estimates based on prices quoted in the market, calculations of present value or other pricing techniques, or a combination of several techniques, requiring Management to make subjective judgments and adopt the premises.

## Note 6 - Risk Management

CAIXA Seguridade understands that risk management is essential for achieving strategic and financial objectives. Thus, it has developed its risk management strategy to provide an integrated view of the risks to which it is exposed.

The Company adopts a structure and instruments for the identification, assessment, mitigation, monitoring and reporting of risks. It has an area of risk management, compliance and internal controls segregated from the other units, including the internal audit. The Bylaws establish its attributions in Chapter X, Section III, art. 52. Information on risk management, internal controls and compliance is periodically generated and provided to other CAIXA Seguridade managers, deliberative and supervisory bodies, the regulator and the market.

Caixa Seguridade adopts the three lines for risk management. The first line identifies, assesses and controls risks, and consists of operating and internal controls. Managers who hold business risks are responsible for managing them and implementing corrective measures in poor processes and controls. The second line comprises the area of risk management, compliance and internal controls, being responsible for monitoring and contributing to the implementation of effective risk management practices. The third line is exercised by internal audit, which is responsible for providing governance bodies with objective and independent assessments of the effectiveness of internal controls, risk management and governance.

The Company carries out actions to disseminate and maintain the culture of risk, information security, internal controls, compliance and integrity, promoting employees' commitment to the proper management of risks within its scope.

CAIXA Seguridade has a Risk Management Policy and Risk Appetite Statement (RAS) approved by the Board of Directors and revised annually, in order to maintain exposure to risks at levels considered acceptable by its management and ensure the business model, performance future, solvency, liquidity and sustainability of the Company.

The risks to which the Company is subject are classified into four groups:

- Strategic Risks: composed of contagion, strategic, socio-environmental and climate risks and reputation or image risks;
- Financial Risks: composed of Capital, Credit, Liquidity and Market.
- Operational Risks: composed of the operational risk itself and the cyber and money laundering risks, terrorist financing and financing of the proliferation of weapons of mass destruction;
- Compliance Risks: composed of compliance risk, integrity risk and legal risk.

The guidelines, good practices and mitigants adopted in risk management by CAIXA Seguridade are set out in the Risk Management and Internal Control Policies and in the Compliance and Integrity Program which are available on the Company's investor relations website.

#### a) Market risk

The market risk is the result of movements in market price levels or volatilities and the exposure to this risk comes from the financial assets portfolio maintained by the Company.

Market risk management in the first line occurs through the execution of the Financial Investment Policy approved by the Board of Directors, which defines the assets and composition limits of the investment portfolio, and through the systematic monitoring of the value at risk of the portfolio (VaR - Value at Risk). The VaR model adopted considers the delta-normal parametric approach, based on a covariance matrix analytical model, with a maintenance period of 21 business days and a 95% confidence level and greater weighting for the most recent returns.

#### b) Sensitivity Analysis

On March 31, 2025, the financial investment portfolios of CAIXA Seguridade – Parent Company and Consolidated, were made up of short-term investment fund shares, exclusive investment funds and federal public bonds. The application of VaR to the Company's investment portfolio resulted in the following exposures to market risk in financial assets:

Market Risk	Parent company			
	03/31/2025	%	12/31/2024	%
Value at Risk (VaR)	200.6	0.04%	1,405.9	0.16%

Market Risk	Consolidated			
	03/31/2025	%	12/31/2024	%
Value at Risk (VaR)	528.4	0.04%	1,663.8	0.14%

Exposure to market risk is predominantly classified under the interest rate risk factor, with short-term allocations allocated to the funds' portfolios. In this way, the exposure associated with the financial assets invested does not threaten the Company's business model, future performance, solvency, liquidity or sustainability.

#### c) Risks related to invested companies

Invested companies share their results with CAIXA Seguridade through equity accounting, therefore, the Company is essentially exposed to the risks associated with them.

The companies CNP Brasil, Holding XS1, XS3 Seguros, XS4 Capitalização, XS5 Consórcios and Too Seguros, direct and indirect invested companies of CAIXA Seguridade, have their own risk management structure that is compatible with the nature and complexity of their businesses and must comply with the capital requirements established by the control and inspection bodies. Companies supervised by the Superintendence of Private Insurance (Susep), in compliance with CNSP Resolution No. 416/2021, have Statutory Directors responsible for internal controls, compliance and risk management. All of the Company's invested companies, with the exception of Caixa Corretora, also have a Risk Committee.

It is important to highlight that CAIXA Seguridade, through its risk area, continuously monitors and assesses the levels of risk exposure of invested companies. Additionally, it annually assesses the risk environment, internal controls and compliance of its subsidiaries, in addition to encouraging the adoption of good risk management practices.



Furthermore, invested companies supervised by Susep and the Central Bank of Brazil (BCB) must meet the requirements defined by the regulators, such as those established by Susep Circular No. 648/2021, CNSP Resolution No. 432/2021, CNSP Resolution No. 416/2021, BCB Resolution No. 234 of 7/27/2022 and BCB Resolution No. 260 of 11/22/2022 and their respective subsequent amendments.

## Note 7 - Information per segment

The information by segments was established considering the Management's perspective on the management of the CAIXA Seguridade Group's business activities and presents information that express the nature and equity and financial effects of these business activities, as well as the environments in which the Company operates.

After the conclusion of the partnerships, the business activities of the CAIXA Seguridade Group began to be subdivided into 3 (three) segments, namely: Run-off / Open sea (insurance businesses led by the former partner or operated outside the CAIXA Distribution Network), Insurance (investment in insurance businesses established as a result of the competitive process of choosing strategic partners to operate the CAIXA Distribution Network) and Distribution (businesses related to the management of access to the distribution network and use of the CAIXA brand and the brokerage and intermediation of insurance products).

## a) Revenue Analysis by Category

Description	1st quarter of 2025		1st quarter of 2024	
	Parent company	Consolidated	Parent company	Consolidated
<b>Result of investments in equity interests:</b>	<b>1,029,501</b>	<b>807,866</b>	<b>861,376</b>	<b>638,011</b>
Run-off / Open Sea	111,666	172,997	119,137	175,526
Insurance	693,154	634,869	517,901	462,485
Distribution	224,681	-	224,338	-
<b>Revenue from distribution network access and use of brand:</b>	<b>55,911</b>	<b>55,911</b>	<b>51,791</b>	<b>51,791</b>
Distribution	55,911	55,911	51,791	51,791
<b>Revenue from services rendered:</b>	<b>-</b>	<b>558,666</b>	<b>-</b>	<b>491,384</b>
Distribution	-	558,666	-	491,384
<b>Total</b>	<b>1,085,412</b>	<b>1,422,443</b>	<b>913,167</b>	<b>1,181,186</b>

## b) Income statement by segment

Segment	1st quarter of 2025							
	Parent company				Consolidated			
	Run-off / Open Sea	Seguridade	Distribution	Total	Run-off / Open Sea	Seguridade	Distribution	Total
<b>Operating revenue</b>	<b>111,666</b>	<b>693,154</b>	<b>280,592</b>	<b>1,085,412</b>	<b>172,997</b>	<b>634,869</b>	<b>614,577</b>	<b>1,422,443</b>
Revenue from equity investments	111,666	693,154	224,681	1,029,501	172,997	634,869	-	807,866
Revenue from distribution network access and use of brand	-	-	55,911	55,911	-	-	55,911	55,911
Revenue from services rendered	-	-	-	-	-	-	558,666	558,666
<b>Costs of services provided</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(154,126)</b>	<b>(154,126)</b>
<b>Gross Result</b>	<b>111,666</b>	<b>693,154</b>	<b>280,592</b>	<b>1,085,412</b>	<b>172,997</b>	<b>634,869</b>	<b>460,451</b>	<b>1,268,317</b>
<b>Other operating income/(expenses)</b>	<b>(3,242)</b>	<b>(20,119)</b>	<b>(13,317)</b>	<b>(36,678)</b>	<b>(5,037)</b>	<b>(18,481)</b>	<b>(92,131)</b>	<b>(115,649)</b>
Administrative costs	(3,030)	(18,806)	(7,613)	(29,449)	(4,558)	(16,725)	(16,191)	(37,474)
Tax Expenses	(172)	(1,068)	(5,605)	(6,845)	(382)	(1,401)	(75,596)	(77,379)
Other operating income/expenses	(40)	(245)	(99)	(384)	(97)	(355)	(344)	(796)
<b>Income before financial income and expenses</b>	<b>108,424</b>	<b>673,035</b>	<b>267,275</b>	<b>1,048,734</b>	<b>167,960</b>	<b>616,388</b>	<b>368,320</b>	<b>1,152,668</b>
<b>Financial result</b>	<b>1,411</b>	<b>8,759</b>	<b>3,546</b>	<b>13,716</b>	<b>3,490</b>	<b>12,808</b>	<b>12,398</b>	<b>28,696</b>
Financial revenue	1,998	12,400	5,020	19,418	4,311	15,822	15,316	35,449
Financial expenses	(587)	(3,641)	(1,474)	(5,702)	(821)	(3,014)	(2,918)	(6,753)
<b>Income before participation, income tax and social contribution</b>	<b>109,835</b>	<b>681,794</b>	<b>270,821</b>	<b>1,062,450</b>	<b>171,450</b>	<b>629,196</b>	<b>380,718</b>	<b>1,181,364</b>
Income tax and social contribution	-	-	(12,031)	(12,031)	-	-	(130,945)	(130,945)
<b>Net profit for the period</b>	<b>109,835</b>	<b>681,794</b>	<b>258,790</b>	<b>1,050,419</b>	<b>171,450</b>	<b>629,196</b>	<b>249,773</b>	<b>1,050,419</b>

March 31, 2025

## Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

Segment	1st quarter of 2024							
	Parent company				Consolidated			
	Run-off / Open Sea	Seguridade	Distribution	Total	Run-off / Open Sea	Seguridade	Distribution	Total
<b>Operating revenue</b>	<b>119,137</b>	<b>517,901</b>	<b>276,129</b>	<b>913,167</b>	<b>175,526</b>	<b>462,485</b>	<b>543,175</b>	<b>1,181,186</b>
Revenue from equity investments	119,137	517,901	224,338	861,376	175,526	462,485	-	638,011
Revenue from distribution network access and use of brand	-	-	51,791	51,791	-	-	51,791	51,791
Revenue from services rendered	-	-	-	-	-	-	491,384	491,384
<b>Costs of services provided</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(98,747)</b>	<b>(98,747)</b>
<b>Gross Result</b>	<b>119,137</b>	<b>517,901</b>	<b>276,129</b>	<b>913,167</b>	<b>175,526</b>	<b>462,485</b>	<b>444,428</b>	<b>1,082,439</b>
<b>Other operating income/(expenses)</b>	<b>(3,801)</b>	<b>(16,521)</b>	<b>(13,601)</b>	<b>(33,923)</b>	<b>(6,122)</b>	<b>(14,636)</b>	<b>(82,080)</b>	<b>(102,838)</b>
Administrative costs	(3,754)	(16,318)	(8,701)	(28,773)	(5,351)	(14,097)	(16,558)	(36,006)
Tax Expenses	(47)	(204)	(4,900)	(5,151)	(743)	(467)	(65,436)	(66,646)
Other operating income/expenses	-	1	-	1	(28)	(72)	(86)	(186)
<b>Income before financial income and expenses</b>	<b>115,336</b>	<b>501,380</b>	<b>262,528</b>	<b>879,244</b>	<b>169,404</b>	<b>447,849</b>	<b>362,348</b>	<b>979,601</b>
<b>Financial result</b>	<b>(3,323)</b>	<b>(14,444)</b>	<b>(7,702)</b>	<b>(25,469)</b>	<b>(1,082)</b>	<b>(2,851)</b>	<b>(3,349)</b>	<b>(7,282)</b>
Financial revenue	1,012	4,401	2,346	7,759	3,946	10,396	12,210	26,552
Financial expenses	(4,335)	(18,845)	(10,048)	(33,228)	(5,028)	(13,247)	(15,559)	(33,834)
<b>Income before participation, income tax and social contribution</b>	<b>112,013</b>	<b>486,936</b>	<b>254,826</b>	<b>853,775</b>	<b>168,322</b>	<b>444,998</b>	<b>358,999</b>	<b>972,319</b>
Income tax and social contribution	-	-	1,934	1,934	-	-	(116,610)	(116,610)
<b>Net profit for the period</b>	<b>112,013</b>	<b>486,936</b>	<b>256,760</b>	<b>855,709</b>	<b>168,322</b>	<b>444,998</b>	<b>242,389</b>	<b>855,709</b>

## Note 8 - Cash and cash equivalents

Description	03/31/2025		12/31/2024	
	Parent company	Parent company	Parent company	Consolidated
Bank deposits	142	291	88	435
<b>Total</b>	<b>142</b>	<b>291</b>	<b>88</b>	<b>435</b>

## Note 9 - Financial instruments at fair value

### a) Financial instruments at fair value through the results

Description	Parent company						
	12/31/2024		Movement			03/31/2025	
	Cost Value	Market value	Financial investments	Redemptions	Financial result (1)	Cost Value	Market value
Exclusive investment fund (2)	610,494	659,927	586,173	(900,259)	9,908	296,408	355,749
Treasury financial letters	178,065	201,340	-	-	6,284	178,065	207,624
<b>Total</b>	<b>788,559</b>	<b>861,267</b>	<b>586,173</b>	<b>(900,259)</b>	<b>16,192</b>	<b>474,473</b>	<b>563,373</b>

(1) Includes taxes withheld at source, including advance taxes and mark-to-market (fair value).

(2) Refers to the Caixa Seguridade Exclusive Investment Fund, composed of: Repurchase Operations (43,385) and Financial Treasury Bills (312,506).

Description	Consolidated						
	12/31/2024		Movement			03/31/2025	
	Cost Value	Market value	Applications (1)	Redemptions (1)	Financial result (2)	Cost Value	Market value
Investment fund quotas - short term	(11,315)	2,927	61,319	(5,888)	358	44,116	58,716
Treasury financial bills (3)	931,362	1,095,845	691,008	(731,784)	30,674	890,586	1,085,743
Repo operations (3)	96,330	110,672	4,212,497	(4,264,871)	2,052	43,956	60,350
Active derivative financial instruments (3)	(8,136)	42	-	(1,511)	1,498	(9,647)	29
Total	1,008,241	1,209,486	4,964,824	(5,004,054)	34,582	969,011	1,204,838

(1) Considers settlements arising from positive and negative variations in derivative financial instruments.

(2) Includes taxes withheld at source, including advance taxes and mark-to-market (fair value).

(3) Refers mainly to the operations of the Exclusive Investment Funds Caixa Seguridade and Caixa Corretagem.

### b) Composition of the portfolio of derivative financial instruments by indexer, type of instrument and trading venue

Refers to the reference values (notional) of derivative financial instruments, contracted through exclusive investment funds, aiming to protect assets against market risks related to fluctuations in interest rates, always observing current regulations.

Consolidated			
Reference Value			
Description	03/31/2025		12/31/2024
	Notional Value		Notional Value
Futures contracts			
Purchase commitments	668,672		716,601
Interbank market/B3	668,672		716,601
Sales commitments	21,389		-
Interbank market/B3	21,389		-
Total	690,061		716,601

## c) Result of the portfolio of derivative financial instruments

Consolidated			
Description	1st quarter of 2025	1st quarter of 2024	
Futures Contracts	811	(82)	
<b>Total accomplished</b>	<b>811</b>	<b>(82)</b>	

## d) Fair value hierarchy

The Company classifies financial instruments measured at fair value in three hierarchical levels in determining fair value, namely: (i) Level 1: Quoted prices in active markets for identical assets and liabilities; (ii) Level 2: Inputs that are observable for the asset or liability, either directly or indirectly, except for quoted prices included in Level 1; and (iii) Level 3: Assumptions for the asset or liability that are not based on observable market data.

Currently, the Company's Financial Instruments, represented by cash and cash equivalents (Note 8), short-term investment fund shares, exclusive investment fund shares and derivative financial instruments (Note 9 (a)) are classified at Level 2 in the fair value hierarchy, and receivables recorded at amortized cost, represented by amounts receivable, are also classified at this level (Note 10). Financial Treasury Bills and Repurchase Agreements are classified at Level 1 of the fair value hierarchy.

## Note 10 – Accounts receivable

The amounts receivable correspond to the revenues described in Note 17 – Distribution revenues, predominantly arising from related parties, referring to revenues from access to the distribution network and use of the insurance brand, supplementary pension plans, premium bonds plans and group quotas of credit letters.

Description	03/31/2025		12/31/2024	
	Parent company	Consolidated	Parent company	Consolidated
Revenue receivable from related parties	53,307	172,256	52,325	151,586
Revenue receivable from third parties	669	1,370	803	1,753
<b>Total</b>	<b>53,976</b>	<b>173,626</b>	<b>53,128</b>	<b>153,339</b>

## Note 11 – Other assets

Description	03/31/2025		12/31/2024	
	Parent company	Consolidated	Parent company	Consolidated
<b>Other assets - current - Subtotal</b>	<b>1,128</b>	<b>1,200</b>	<b>1,386</b>	<b>1,750</b>
Taxes to be refunded	104	108	103	461
Insurance premiums to be accrued	801	801	1,283	1,283
Deferred tax asset	222	284	-	-
Others	1	7	-	6
<b>Other assets - non-current - Subtotal</b>	<b>52</b>	<b>52</b>	<b>7</b>	<b>7</b>
Permanent assets	6	6	7	7
Carbon Credit	46	46	-	-
<b>Total</b>	<b>1,180</b>	<b>1,252</b>	<b>1,393</b>	<b>1,757</b>

## Note 12 - Investments in equity

### a) Investment movement

Companies	Parent company				03/31/2025
	12/31/2024	Investment movement		Equity valuation adjustments	
		MEP Result	Dividends and interest on capital		
CNP Brasil	2,325,920	111,666	(171,388)	24,050	2,290,248
CAIXA Holding	2,083,267	276,047	(332,372)	24,128	2,051,070
Holding XS1	7,207,587	355,000	(346,423)	44,686	7,260,850
XS5 Consórcios	425,217	53,692	-	-	478,909
XS6 Assistência	33,883	8,415	-	-	42,298
Caixa Corretora	36,000	224,681	-	-	260,681
Total	12,111,874	1,029,501	(850,183)	92,864	12,384,056

Companies	Parent company				03/31/2024
	12/31/2023	Investment movement		Equity valuation adjustments	
		MEP Result	Dividends and interest on capital		
CNP Brasil	2,487,830	119,137	(203,566)	30,063	2,433,464
CAIXA Holding	2,189,954	145,892	(202,499)	(21,807)	2,111,540
Holding XS1 (1)	7,503,711	330,547	(423,567)	(20,410)	7,390,281
XS5 Consórcios	376,209	36,302	-	-	412,511
XS6 Assistência	31,390	5,160	-	-	36,550
Caixa Corretora	263,476	224,338	-	-	487,814
Total	12,852,570	861,376	(829,632)	(12,154)	12,872,160

(1) The equity method result is adjusted upwards by BRL 1,821, net of tax impacts, due to the elimination of the effects of the contract that provides for the Launch Performance Commission (LPC) expense recorded by the investee paid to the Company, as well as the Earn-out expense paid to CAIXA.

March 31, 2025

## Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

Companies	Consolidated				03/31/2025
	12/31/2024	Investment movement			
		MEP Result	Dividends and interest on capital	Equity valuation adjustments	
CNP Brasil	2,325,920	111,666	(171,388)	24,050	2,290,248
Holding XS1	7,207,587	355,000	(346,423)	44,686	7,260,850
XS3 Seguros	1,415,299	166,099	(97,624)	24,190	1,507,964
XS4 Capitalização	205,827	51,663	(38,419)	(1,182)	217,889
Too Seguros	423,595	55,737	(63,917)	1,120	416,535
PAN Corretora	17,219	5,594	(16,593)	-	6,220
XS5 Consórcios	425,217	53,692	-	-	478,909
XS6 Assistência	33,883	8,415	-	-	42,298
Total	12,054,547	807,866	(734,364)	92,864	12,220,913

Companies	Consolidated				
	12/31/2023	Investment movement			03/31/2024
		MEP Result	Dividends and interest on capital	Equity valuation adjustments	
CNP Brasil	2,487,830	119,137	(203,566)	30,063	2,433,464
Holding XS1 (1)	7,503,711	330,547	(423,567)	(20,410)	7,390,281
XS3 Seguros	1,432,775	53,833	(71,668)	-	1,414,940
XS4 Capitalização	234,286	36,643	(29,934)	(5,880)	235,115
Too Seguros	443,180	47,569	(25,855)	(15,927)	448,967
PAN Corretora	30,331	8,820	-	-	39,151
XS5 Consórcios	376,209	36,302	-	-	412,511
XS6 Assistência	31,390	5,160	-	-	36,550
Total	12,539,712	638,011	(754,590)	(12,154)	12,410,979

(1) The equity method result is adjusted upwards by BRL 1,821, net of tax impacts, due to the elimination of the effects of the contract that provides for the Launch Performance Commission (LPC) expense recorded by the investee paid to the Company, as well as the Earn-out expense paid to CAIXA.

## b) Analytical composition of the results of investments in equity investments:

Parent company							
1st quarter of 2025							
Segment	Run-off / Open Sea	Seguridade				Distribution	Total
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous Branches and Brokerage	Life, Credit Life and Pension Plans	Credit Letter	Assistance Services	Insurance brokerage and intermediation	
Company	CNP Brasil	CAIXA Holding	Holding XS1	XS5 Consórcios	XS6 Assistência	Caixa Corretora	
<b>Operating margin</b>	<b>321,237</b>	<b>279,093</b>	<b>1,007,455</b>	<b>259,624</b>	<b>33,986</b>	<b>404,541</b>	<b>2,305,936</b>
Financial result	54,605	380	122,860	7,515	3,128	14,363	202,851
Other operating income/expenses	(54)	(785)	(144,657)	(155,532)	(20,067)	(77,949)	(399,044)
<b>Operating profit</b>	<b>375,788</b>	<b>278,688</b>	<b>985,658</b>	<b>111,607</b>	<b>17,047</b>	<b>340,955</b>	<b>2,109,743</b>
Gains or losses on non-current assets	-	-	-	(121)	-	-	(121)
<b>Profit before tax and participations</b>	<b>375,788</b>	<b>278,688</b>	<b>985,658</b>	<b>111,486</b>	<b>17,047</b>	<b>340,955</b>	<b>2,109,622</b>
Taxes on profit	(144,247)	(2,641)	(393,991)	(37,359)	(5,827)	(116,274)	(700,339)
Profit Sharing	-	-	-	(2,535)	-	-	(2,535)
<b>Net profit for the period</b>	<b>231,541</b>	<b>276,047</b>	<b>591,667</b>	<b>71,592</b>	<b>11,220</b>	<b>224,681</b>	<b>1,406,748</b>
Attributable to stockholders of the Group	230,653	276,047	591,667	71,592	11,220	224,681	1,405,860
(+) Reversal of consolidation adjustment	779	-	-	-	-	-	779
<b>(=) Attributable to stockholders of the Group - Adjusted</b>	<b>231,432</b>	<b>276,047</b>	<b>591,667</b>	<b>71,592</b>	<b>11,220</b>	<b>224,681</b>	<b>1,406,639</b>
Attributable to non-controlling interests in subsidiaries	888	-	-	-	-	-	888
CAIXA Seguridade Group's ownership percentage	48.25	100.00	60.00	75.00	75.00	100.00	
<b>(=) Net profit attributable to the CAIXA Seguridade Group</b>	<b>111,666</b>	<b>276,047</b>	<b>355,000</b>	<b>53,692</b>	<b>8,415</b>	<b>224,681</b>	<b>1,029,501</b>
<b>Net income attributable to other controlling shareholders</b>	<b>119,766</b>	<b>-</b>	<b>236,667</b>	<b>17,900</b>	<b>2,805</b>	<b>-</b>	<b>377,138</b>



		Parent company 1st quarter of 2024				
Segment		Run-off / Open Sea		Insurance		
Branches of activity		Miscellaneous Branches and Brokerage	Miscellaneous Branches and Brokerage	Life, Credit Life and Pension Plans	Assistance Services	Total
Company		CNP Brasil	CAIXA Holding	Holding XS1 (1)	XS6 Assistência	
<b>Operating margin</b>		<b>356,497</b>	<b>146,865</b>	<b>911,933</b>	<b>21,931</b>	<b>2,023,248</b>
Financial result		60,969	2,304	131,824	1,383	217,312
Other operating income/expenses		(20,237)	(669)	(129,691)	(12,873)	(354,619)
<b>Operating profit</b>		<b>397,229</b>	<b>148,500</b>	<b>914,066</b>	<b>10,441</b>	<b>1,885,941</b>
Gains or losses on non-current assets		11	-	-	-	5
<b>Profit before tax and participations</b>		<b>397,240</b>	<b>148,500</b>	<b>914,066</b>	<b>10,441</b>	<b>1,885,946</b>
Taxes on profit		(150,705)	(2,608)	(366,190)	(3,560)	(664,414)
Profit Sharing		-	-	-	-	(1,605)
<b>Net profit for the period</b>		<b>246,535</b>	<b>145,892</b>	<b>547,876</b>	<b>6,881</b>	<b>1,219,927</b>
Attributable to stockholders of the Group		245,334	145,892	547,876	6,881	1,218,726
(+) Reversal of consolidation adjustment		1,580	-	-	-	1,580
<b>(=) Attributable to stockholders of the Group - Adjusted</b>		<b>246,914</b>	<b>145,892</b>	<b>547,876</b>	<b>6,881</b>	<b>1,220,306</b>
Attributable to non-controlling interests in subsidiaries		1,201	-	-	-	1,201
CAIXA Seguridade Group's ownership percentage		48.25	100.00	60.00	75.00	
<b>(=) Adjusted net profit attributable to the CAIXA Seguridade Group</b>		<b>119,137</b>	<b>145,892</b>	<b>328,726</b>	<b>5,160</b>	<b>859,555</b>
<b>Net income attributable to other controlling shareholders</b>		<b>127,777</b>	<b>-</b>	<b>219,150</b>	<b>1,721</b>	<b>360,751</b>

(1) The net profit of Holding XS1 attributable to the Group is lower by BRL 1,821, considering the recorded equity result, due to the adjustment of the effects of the contract that provides for the Launch Performance Commission (LPC) expense recorded by the investee paid to the Company, as well as the Earn-out expense paid to CAIXA.

Consolidated									
1st quarter of 2025									
Segment	Run-off / Open Sea					Insurance			Total
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous branches	Insurance brokerage and intermediation	Life, Credit Life and Pension Plans	Mortgage and Homeowner	Premium Bonds [Capitalização]	Credit Letters	Assistance Services	
Company	CNP Brasil	Too Seguros	PAN Corretora	Holding XS1	XS3 Seguros	XS4	XS5	XS6	
						Capitalização	Consórcios	Assistência	
<b>Operating margin</b>	<b>321,237</b>	<b>139,734</b>	<b>13,543</b>	<b>1,007,455</b>	<b>367,688</b>	<b>113,836</b>	<b>259,624</b>	<b>33,986</b>	<b>2,257,103</b>
Financial result	54,605	42,644	1,542	122,860	28,637	41,116	7,515	3,128	302,047
Other operating income/expenses	(54)	-	(773)	(144,657)	(27,198)	(39,939)	(155,532)	(20,067)	(388,220)
<b>Operating profit</b>	<b>375,788</b>	<b>182,378</b>	<b>14,312</b>	<b>985,658</b>	<b>369,127</b>	<b>115,013</b>	<b>111,607</b>	<b>17,047</b>	<b>2,170,930</b>
Gains or losses on non-current assets	-	(766)	-	-	-	-	(121)	-	(887)
<b>Profit before tax and participations</b>	<b>375,788</b>	<b>181,612</b>	<b>14,312</b>	<b>985,658</b>	<b>369,127</b>	<b>115,013</b>	<b>111,486</b>	<b>17,047</b>	<b>2,170,043</b>
Taxes on profit	(144,247)	(67,864)	(2,896)	(393,991)	(147,651)	(45,363)	(37,359)	(5,827)	(845,198)
Profit Sharing	-	-	-	-	-	(762)	(2,535)	-	(3,297)
<b>Net profit for the period</b>	<b>231,541</b>	<b>113,748</b>	<b>11,416</b>	<b>591,667</b>	<b>221,476</b>	<b>68,888</b>	<b>71,592</b>	<b>11,220</b>	<b>1,321,548</b>
Attributable to stockholders of the Group	230,653	113,748	11,416	591,667	221,476	68,888	71,592	11,220	1,320,660
(+) Reversal of consolidation adjustment	779	-	-	-	-	-	-	-	779
<b>(=) Attributable to stockholders of the Group - Adjusted</b>	<b>231,432</b>	<b>113,748</b>	<b>11,416</b>	<b>591,667</b>	<b>221,476</b>	<b>68,888</b>	<b>71,592</b>	<b>11,220</b>	<b>1,321,439</b>
Attributable to non-controlling interests in subsidiaries	888	-	-	-	-	-	-	-	888
CAIXA Seguridade Group's ownership percentage	48.25	49.00	49.00	60.00	75.00	75.00	75.00	75.00	
<b>(=) Net profit attributable to the CAIXA Seguridade Group</b>	<b>111,666</b>	<b>55,737</b>	<b>5,594</b>	<b>355,000</b>	<b>166,099</b>	<b>51,663</b>	<b>53,692</b>	<b>8,415</b>	<b>807,866</b>
<b>Net income attributable to other controlling shareholders</b>	<b>119,766</b>	<b>58,011</b>	<b>5,822</b>	<b>236,667</b>	<b>55,377</b>	<b>17,225</b>	<b>17,900</b>	<b>2,805</b>	<b>513,573</b>

March 31, 2025

## Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

Consolidated									
1st quarter of 2024									
Segment	Run-off / Open Sea			Insurance					Total
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous branches	Insurance brokerage and intermediation	Life, Credit Life and Pension Plans	Mortgage and Homeowner	Premium Bonds [Capitalização]	Credit Letters	Assistance Services	
Company	CNP Brasil	Too Seguros	PAN Corretora	Holding XS1 (1)	XS3 Seguros	XS4 Capitalização	XS5 Consórcios	XS6 Assistência	
<b>Operating margin</b>	<b>356,497</b>	<b>119,283</b>	<b>20,086</b>	<b>911,933</b>	<b>319,219</b>	<b>91,605</b>	<b>193,385</b>	<b>21,931</b>	<b>2,033,939</b>
Financial result	60,969	34,683	2,056	131,824	(177,866)	25,290	5,137	1,383	83,476
Other operating income/expenses	(20,237)	-	(1,022)	(129,691)	(21,718)	(36,778)	(123,092)	(12,873)	(345,411)
<b>Operating profit</b>	<b>397,229</b>	<b>153,966</b>	<b>21,120</b>	<b>914,066</b>	<b>119,635</b>	<b>80,117</b>	<b>75,430</b>	<b>10,441</b>	<b>1,772,004</b>
Gains or losses on non-current assets	11	-	-	-	-	-	(6)	-	5
<b>Profit before tax and participations</b>	<b>397,240</b>	<b>153,966</b>	<b>21,120</b>	<b>914,066</b>	<b>119,635</b>	<b>80,117</b>	<b>75,424</b>	<b>10,441</b>	<b>1,772,009</b>
Taxes on profit	(150,705)	(56,886)	(3,121)	(366,190)	(47,854)	(30,601)	(25,414)	(3,560)	(684,331)
Profit Sharing	-	-	-	-	-	(656)	(1,605)	-	(2,261)
<b>Net profit for the period</b>	<b>246,535</b>	<b>97,080</b>	<b>17,999</b>	<b>547,876</b>	<b>71,781</b>	<b>48,860</b>	<b>48,405</b>	<b>6,881</b>	<b>1,085,417</b>
Attributable to stockholders of the Group	245,334	97,080	17,999	547,876	71,781	48,860	48,405	6,881	1,084,216
(+) Reversal of consolidation adjustment	1,580	-	-	-	-	-	-	-	1,580
<b>(=) Attributable to stockholders of the Group - Adjusted</b>	<b>246,914</b>	<b>97,080</b>	<b>17,999</b>	<b>547,876</b>	<b>71,781</b>	<b>48,860</b>	<b>48,405</b>	<b>6,881</b>	<b>1,085,796</b>
Attributable to non-controlling interests in subsidiaries	1,201	-	-	-	-	-	-	-	1,201
CAIXA Seguridade Group's ownership percentage	48.25								
<b>(=) Net profit attributable to the CAIXA Seguridade Group</b>	<b>119,137</b>	<b>47,569</b>	<b>8,820</b>	<b>328,726</b>	<b>53,833</b>	<b>36,643</b>	<b>36,302</b>	<b>5,160</b>	<b>636,190</b>
<b>Net income attributable to other controlling shareholders</b>	<b>127,777</b>	<b>49,511</b>	<b>9,179</b>	<b>219,150</b>	<b>17,948</b>	<b>12,217</b>	<b>12,103</b>	<b>1,721</b>	<b>449,606</b>

(1) The net profit of Holding XS1 attributable to the Group is lower by BRL 1,821, considering the recorded equity result, due to the adjustment of the effects of the contract that provides for the Launch Performance Commission (LPC) expense recorded by the investee paid to the Company, as well as the Earn-out expense paid to CAIXA.

## b.1) Analytical composition of CNP Brasil's results:

Description	1st quarter of 2025		
	Caixa Seguradora	Other / Consolidation adjustments	CNP Brasil
<b>Operating margin</b>	<b>325,268</b>	<b>(4,031)</b>	<b>321,237</b>
Financial result	36,687	17,918	54,605
Other operating income/expenses	(30,330)	30,276	(54)
<b>Operating profit</b>	<b>331,625</b>	<b>44,163</b>	<b>375,788</b>
<b>Profit before tax and participations</b>	<b>331,625</b>	<b>44,163</b>	<b>375,788</b>
Taxes on profit	(131,373)	(12,874)	(144,247)
<b>Net profit for the period</b>	<b>200,252</b>	<b>31,289</b>	<b>231,541</b>
Attributable to stockholders of the Group	200,252	30,401	230,653
(+) Reversal of consolidation adjustment	-	779	779
<b>(=) Attributable to stockholders of the Group - Adjusted</b>	<b>200,252</b>	<b>31,180</b>	<b>231,432</b>
Attributable to non-controlling interests in subsidiaries	-	888	888
<b>CAIXA Seguridade Group's ownership percentage</b>			<b>48.25</b>
<b>Attributable to CAIXA Seguridade Group</b>			<b>111,666</b>
<b>Attributable to the other stockholders</b>			<b>119,766</b>

Description	1st quarter of 2024		
	Caixa Seguradora	Other / Consolidation adjustments	CNP Brasil
<b>Operating margin</b>	<b>358,043</b>	<b>(1,546)</b>	<b>356,497</b>
Financial result	40,249	20,720	60,969
Other operating income/expenses	(37,058)	16,821	(20,237)
<b>Operating profit</b>	<b>361,234</b>	<b>35,995</b>	<b>397,229</b>
Gains or losses on non-current assets	11	-	11
<b>Profit before tax and participations</b>	<b>361,245</b>	<b>35,995</b>	<b>397,240</b>
Taxes on profit	(144,783)	(5,922)	(150,705)
<b>Net profit for the period</b>	<b>216,462</b>	<b>30,073</b>	<b>246,535</b>
Attributable to stockholders of the Group	216,462	28,872	245,334
(+) Reversal of consolidation adjustment	-	1,580	1,580
<b>(=) Attributable to stockholders of the Group - Adjusted</b>	<b>216,462</b>	<b>30,452</b>	<b>246,914</b>
Attributable to non-controlling interests in subsidiaries	-	1,201	1,201
<b>CAIXA Seguridade Group's ownership percentage</b>			<b>48.25</b>
<b>Attributable to CAIXA Seguridade Group</b>			<b>119,137</b>
<b>Attributable to the other stockholders</b>			<b>127,777</b>

## b.2) Analytical composition of Holding XS1's results:

Description	1st quarter of 2025		
	Caixa Vida & Previdência (1)	Other / Consolidation adjustments	Holding XS1
<b>Operating margin</b>	<b>1,007,455</b>	<b>-</b>	<b>1,007,455</b>
Financial result	105,115	17,745	122,860
Other operating income/expenses	(126,674)	(17,983)	(144,657)
<b>Operating profit</b>	<b>985,896</b>	<b>(238)</b>	<b>985,658</b>
<b>Profit before tax and participations</b>	<b>985,896</b>	<b>(238)</b>	<b>985,658</b>
Taxes on profit	(393,981)	(10)	(393,991)
<b>Net profit for the period</b>	<b>591,915</b>	<b>(248)</b>	<b>591,667</b>
Attributable to stockholders of the Group	591,915	(248)	591,667
<b>CAIXA Seguridade Company's ownership percentage</b>			<b>60.00</b>
<b>Attributable to Company CAIXA Seguridade</b>			<b>355,000</b>
<b>Attributable to Other Shareholders</b>			<b>236,667</b>

(1) On August 30, 2024, the Extraordinary General Meeting of Holding XS1, in the role of Controlling Company, approved the proposal to incorporate all shares of XS2 Vida e Previdência "Incorporated" by Caixa Vida e Previdência "Incorporating Company". Since the corporate transaction involves entities under common control, the assumption of incorporation at the accounting cost value was used given the equity position of the incorporated company on the date of the transaction. Therefore, the assets, liabilities and results of the Incorporated Company began to be fully recognized in Caixa Vida e Previdência, with XS2 Vida e Previdência being extinguished by operation of law, succeeded by the Incorporating Company on a universal basis.

Description	1st quarter of 2024			
	XS2 Vida e Previdência	Caixa Vida & Previdência	Other / Consolidation adjustments	Holding XS1
Operating margin	384,440	527,493	-	911,933
Financial result	53,380	66,524	11,920	131,824
Other operating income/expenses	(89,145)	(27,275)	(13,271)	(129,691)
Operating profit	348,675	566,742	(1,351)	914,066
Profit before tax and participations	348,675	566,742	(1,351)	914,066
Taxes on profit	(139,401)	(226,789)	-	(366,190)
Net profit for the period	209,274	339,953	(1,351)	547,876
Attributable to stockholders of the Group	209,274	339,953	(1,351)	547,876
CAIXA Seguridade Company's ownership percentage				60.00
Attributable to company CAIXA Seguridade <sup>(1)</sup>				328,726
Attributable to Other Shareholders				219,150

(1) The net profit of Holding XS1 attributable to the Group is lower by BRL 1,821, considering the recorded equity result, due to the adjustment of the effects of the contract that provides for the Launch Performance Commission (LPC) expense recorded by the investee paid to the Company, as well as the Earn-out expense paid to CAIXA.

## c) Synthetic composition of the equity elements of investments in shareholdings:

Parent company							
03/31/2025							
Segment	Run-off / Open Sea		Seguridade			Distribution	
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous Branches and Brokerage	Life, Credit Life and Pension Plans	Credit Letter	Assistance Services	Insurance brokerage and intermediation	Total
Company	CNP Brasil	CAIXA Holding	Holding XS1	XS5 Consórcios	XS6 Assistência	Caixa Corretora	
<b>Assets</b>	<b>10,802,386</b>	<b>2,386,828</b>	<b>197,090,299</b>	<b>1,169,659</b>	<b>212,466</b>	<b>702,961</b>	<b>212,364,599</b>
Cash and cash equivalents	9,511	1	140,160	(281)	133,406	127	282,924
Financial investments	5,981,405	58,716	189,840,699	301,486	-	582,292	196,764,598
Insurance operating assets	306,194	-	736,101	-	-	-	1,042,295
Securities and credits receivable	380,071	179,504	181,920	20,748	15,777	120,470	898,490
Tax assets	1,210,942	-	74,992	-	3,204	62	1,289,200
Investments	954	2,148,607	-	-	-	-	2,149,561
Intangible	88,412	-	5,884,800	211,295	26,436	-	6,210,943
Other assets	2,824,897	-	231,627	636,411	33,643	10	3,726,588
<b>Liabilities</b>	<b>5,959,670</b>	<b>335,758</b>	<b>184,988,882</b>	<b>531,087</b>	<b>156,067</b>	<b>442,280</b>	<b>192,413,744</b>
Operating Liabilities	76,475	-	14,685	-	23,523	128,573	243,256
Tax liabilities	631,913	3,385	1,002,411	131,338	7,500	57,618	1,834,165
Liabilities with insurance and reinsurance operations	701,292	-	182,643,260	-	-	-	183,344,552
Judicial provisions	4,242,978	-	222,846	-	-	-	4,465,824
Other liabilities	307,012	332,373	1,105,680	399,749	125,044	256,089	2,525,947
<b>Equity</b>	<b>4,842,716</b>	<b>2,051,070</b>	<b>12,101,417</b>	<b>638,572</b>	<b>56,399</b>	<b>260,681</b>	<b>19,950,855</b>
Attributable to CAIXA Seguridade (1)	2,290,248	2,051,070	7,260,850	478,909	42,298	260,681	12,384,056
Attributable to the other stockholders	2,506,106	-	4,840,567	159,663	14,101	-	7,520,437
<b>Total liabilities and equity</b>	<b>10,802,386</b>	<b>2,386,828</b>	<b>197,090,299</b>	<b>1,169,659</b>	<b>212,466</b>	<b>702,961</b>	<b>212,364,599</b>

(1) CNP Brasil: considers individual net worth.

March 31, 2025

## Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

Parent company 12/31/2024							
Segment	Run-off / Open	Seguridade				Distribution	Total
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous Branches and Brokerage	Life, Credit Life and Pension Plans	Credit Letter	Assistance Services	Insurance brokerage and intermediation	
Company	CNP Brasil	CAIXA Holding	Holding XS1	XS5 Consórcios	XS6 Assistência	Caixa Corretora	
<b>Assets</b>	<b>10,272,532</b>	<b>2,248,447</b>	<b>190,875,719</b>	<b>1,066,677</b>	<b>177,929</b>	<b>446,667</b>	<b>205,087,971</b>
Cash and cash equivalents	10,051	1	174,132	2,007	107,491	316	293,998
Financial investments	5,855,158	2,927	183,354,495	276,824	-	345,076	189,834,480
Insurance operating assets	457,850	-	814,675	-	-	-	1,272,525
Securities and credits receivable	162,470	183,579	276,314	18,590	12,930	100,912	754,795
Tax assets	731,448	-	71,310	-	1,488	-	804,246
Investments	144,955	2,061,940	-	-	-	-	2,206,895
Intangible	162,101	-	5,950,920	212,678	26,423	-	6,352,122
Other assets	2,748,499	-	233,873	556,578	29,597	363	3,568,910
<b>Liabilities</b>	<b>5,384,904</b>	<b>165,180</b>	<b>178,863,073</b>	<b>499,697</b>	<b>132,750</b>	<b>410,667</b>	<b>185,456,271</b>
Operating Liabilities	83,677	-	14,369	-	19,160	93,273	210,479
Tax liabilities	407,708	5,870	1,022,083	113,539	7,486	61,305	1,617,991
Liabilities with insurance and reinsurance operations	574,449	-	176,725,834	-	-	-	177,300,283
Judicial provisions	4,184,287	-	212,737	-	-	-	4,397,024
Other liabilities	134,783	159,310	888,050	386,158	106,104	256,089	1,930,494
<b>Equity</b>	<b>4,887,628</b>	<b>2,083,267</b>	<b>12,012,646</b>	<b>566,980</b>	<b>45,179</b>	<b>36,000</b>	<b>19,631,700</b>
Attributable to CAIXA Seguridade (1)	2,325,920	2,083,267	7,207,587	425,217	33,883	36,000	12,111,874
Attributable to the other stockholders	2,529,348	-	4,805,059	141,763	11,296	-	7,487,466
<b>Total liabilities and equity</b>	<b>10,272,532</b>	<b>2,248,447</b>	<b>190,875,719</b>	<b>1,066,677</b>	<b>177,929</b>	<b>446,667</b>	<b>205,087,971</b>

(1) CNP Brasil: considers individual net worth.

March 31, 2025

## Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

Consolidated									
03/31/2025									
Segment	Run-off / Open Sea					Insurance			Total
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous branches	Insurance brokerage and intermediation	Life, Credit Life and Pension Plans	Mortgage and Homeowner	Premium Bonds [Capitalização]	Credit Letters	Assistance Services	
Company	CNP Brasil	Too Seguros	PAN Corretora	Holding XS1	XS3 Seguros	XS4 Capitalização	XS5 Consórcios	XS6 Assistência	
<b>Assets</b>	<b>10,802,386</b>	<b>2,628,228</b>	<b>62,609</b>	<b>197,090,299</b>	<b>3,273,773</b>	<b>3,002,065</b>	<b>1,169,659</b>	<b>212,466</b>	<b>218,241,485</b>
Cash and cash equivalents	9,511	3,650	179	140,160	37,923	948	(281)	133,406	325,496
Financial investments	5,981,405	1,687,871	57,992	189,840,699	1,227,264	2,795,266	301,486	-	201,891,983
Insurance operating assets	306,194	-	-	736,101	778,492	22,016	-	-	1,842,803
Reinsurance operating assets	-	369,204	-	-	-	-	-	-	369,204
Securities and credits receivable	380,071	-	4,259	181,920	3,124	32,983	20,748	15,777	638,882
Tax assets	1,210,942	94,252	79	74,992	-	233	-	3,204	1,383,702
Investments	954	-	-	-	-	-	-	-	954
Intangible	88,412	290,184	-	5,884,800	1,223,787	148,986	211,295	26,436	7,873,900
Other assets	2,824,897	183,067	100	231,627	3,183	1,633	636,411	33,643	3,914,561
<b>Liabilities</b>	<b>5,959,670</b>	<b>1,773,092</b>	<b>49,916</b>	<b>184,988,882</b>	<b>1,263,056</b>	<b>2,711,527</b>	<b>531,087</b>	<b>156,067</b>	<b>197,433,297</b>
Operating Liabilities	76,475	314,254	107	14,685	1,178,261	68,338	-	23,523	1,675,643
Tax liabilities	631,913	73,749	3,765	1,002,411	96,412	23,371	131,338	7,500	1,970,459
Liabilities with insurance and reinsurance operations	701,292	1,352,639	-	182,643,260	-	2,140	-	-	184,699,331
Technical provisions	-	-	-	-	-	2,616,450	-	-	2,616,450
Judicial provisions	4,242,978	-	817	222,846	519	-	-	-	4,467,160
Other liabilities	307,012	32,450	45,227	1,105,680	(12,136)	1,228	399,749	125,044	2,004,254
<b>Equity</b>	<b>4,842,716</b>	<b>855,136</b>	<b>12,693</b>	<b>12,101,417</b>	<b>2,010,717</b>	<b>290,538</b>	<b>638,572</b>	<b>56,399</b>	<b>20,808,188</b>
Attributable to CAIXA Seguridade (1)	2,290,248	416,535	6,220	7,260,850	1,507,964	217,889	478,909	42,298	12,220,913
Attributable to the other stockholders	2,506,106	436,119	6,473	4,840,567	502,753	72,649	159,663	14,101	8,538,431
<b>Total liabilities and equity</b>	<b>10,802,386</b>	<b>2,628,228</b>	<b>62,609</b>	<b>197,090,299</b>	<b>3,273,773</b>	<b>3,002,065</b>	<b>1,169,659</b>	<b>212,466</b>	<b>218,241,485</b>

(1) CNP Brasil: considers individual net worth.



March 31, 2025

## Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

Consolidated 12/31/2024									
Segment	Run-off / Open Sea			Insurance					Total
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous branches	Insurance brokerage and intermediation	Life, Credit Life and Pension	Mortgage and Homeowner	Premium Bonds [Capitalização]	Credit Letters	Assistance Services	
Company	CNP Brasil	Too Seguros	PAN Corretora	Holding XS1	XS3 Seguros	XS4 Capitalização	XS5 Consórcios	XS6 Assistência	
<b>Assets</b>	<b>10,272,532</b>	<b>2,637,844</b>	<b>51,567</b>	<b>190,875,719</b>	<b>3,095,143</b>	<b>2,699,143</b>	<b>1,066,677</b>	<b>177,929</b>	<b>210,876,554</b>
Cash and cash equivalents	10,051	3,609	21,818	174,132	812	485	2,007	107,491	320,405
Financial investments	5,855,158	1,800,898	26,500	183,354,495	1,476,411	2,505,619	276,824	-	195,295,905
Insurance operating assets	457,850	-	-	814,675	363,865	7,886	-	-	1,644,276
Reinsurance operating assets	-	337,791	-	-	-	-	-	-	337,791
Securities and credits receivable	162,470	-	3,028	276,314	5,882	32,918	18,590	12,930	512,132
Tax assets	731,448	87,797	79	71,310	-	233	-	1,488	892,355
Investments	144,955	-	-	-	-	-	-	-	144,955
Intangible	162,101	293,202	-	5,950,920	1,244,942	150,270	212,678	26,423	8,040,536
Other assets	2,748,499	114,547	142	233,873	3,231	1,732	556,578	29,597	3,688,199
<b>Liabilities</b>	<b>5,384,904</b>	<b>1,768,299</b>	<b>16,426</b>	<b>178,863,073</b>	<b>1,207,985</b>	<b>2,424,689</b>	<b>499,697</b>	<b>132,750</b>	<b>190,297,823</b>
Operating Liabilities	83,677	206,571	175	14,369	953,971	19,405	-	19,160	1,297,328
Tax liabilities	407,708	177,071	3,743	1,022,083	255,041	25,984	113,539	7,486	2,012,655
Liabilities with insurance and reinsurance operations	574,449	1,347,107	-	176,725,834	-	1,972	-	-	178,649,362
Technical provisions	-	-	-	-	-	2,375,925	-	-	2,375,925
Judicial provisions	4,184,287	-	1,142	212,737	463	-	-	-	4,398,629
Other liabilities	134,783	37,550	11,366	888,050	(1,490)	1,403	386,158	106,104	1,563,924
<b>Equity</b>	<b>4,887,628</b>	<b>869,545</b>	<b>35,141</b>	<b>12,012,646</b>	<b>1,887,158</b>	<b>274,454</b>	<b>566,980</b>	<b>45,179</b>	<b>20,578,731</b>
Attributable to CAIXA Seguridade (1)	2,325,920	423,595	17,219	7,207,587	1,415,299	205,827	425,217	33,883	12,054,547
Attributable to the other stockholders	2,529,348	443,468	17,922	4,805,059	471,859	68,627	141,763	11,296	8,489,342
<b>Total liabilities and equity</b>	<b>10,272,532</b>	<b>2,637,844</b>	<b>51,567</b>	<b>190,875,719</b>	<b>3,095,143</b>	<b>2,699,143</b>	<b>1,066,677</b>	<b>177,929</b>	<b>210,876,554</b>

(1) CNP Brasil: considers individual net worth.

## d) Reconciliation of investment financial information:

Description	Parent company						
	03/31/2025						
	CNP Brasil (1)	CAIXA Holding	Holding XS1	XS5 Consórcios	XS6 Assistência	Caixa Corretora	Total
<b>Equity at January 1st</b>	<b>4,820,561</b>	<b>2,083,267</b>	<b>12,012,646</b>	<b>566,980</b>	<b>45,179</b>	<b>36,000</b>	<b>19,564,633</b>
Distribution of dividends to stockholders	(355,208)	(332,372)	(577,372)	-	-	-	(1,264,952)
Net profit for the period	231,432	276,047	591,667	71,592	11,220	224,681	1,406,639
Other comprehensive income	49,844	24,128	74,476	-	-	-	148,448
<b>Net Worth as of March 31</b>	<b>4,746,629</b>	<b>2,051,070</b>	<b>12,101,417</b>	<b>638,572</b>	<b>56,399</b>	<b>260,681</b>	<b>19,854,768</b>
Percentage of equity - %	48.25	100.00	60.00	75.00	75.00	100.00	
<b>Accounting balance of Group investment</b>	<b>2,290,248</b>	<b>2,051,070</b>	<b>7,260,850</b>	<b>478,909</b>	<b>42,298</b>	<b>260,681</b>	<b>12,384,056</b>

(1) Considers the Individual Net Equity of CNP Brasil.

Description	Parent company						
	03/31/2024						
	CNP Brasil (1)	CAIXA Holding	Holding XS1	XS5 Consórcios	XS6 Assistência	Caixa Corretora	Total
<b>Equity at January 1st</b>	<b>5,156,127</b>	<b>2,189,954</b>	<b>12,392,337</b>	<b>501,630</b>	<b>41,854</b>	<b>263,476</b>	<b>20,545,378</b>
Distribution of dividends to stockholders	(421,899)	(202,499)	(705,944)	-	-	-	(1,330,342)
Net profit for the period	246,914	145,892	547,876	48,405	6,881	224,338	1,220,306
Other comprehensive income	62,308	(21,807)	(34,016)	-	-	-	6,485
<b>Net Worth as of March 31</b>	<b>5,043,450</b>	<b>2,111,540</b>	<b>12,200,253</b>	<b>550,035</b>	<b>48,735</b>	<b>487,814</b>	<b>20,441,827</b>
Percentage of equity - %	48.25	100.00	60.00	75.00	75.00	100.00	
<b>Investment Participation</b>	<b>2,433,464</b>	<b>2,111,540</b>	<b>7,320,152</b>	<b>412,511</b>	<b>36,550</b>	<b>487,814</b>	<b>12,802,031</b>
Other settings (2)	-	-	70,129	-	-	-	70,129
<b>Accounting balance of Group investment</b>	<b>2,433,464</b>	<b>2,111,540</b>	<b>7,390,281</b>	<b>412,511</b>	<b>36,550</b>	<b>487,814</b>	<b>12,872,160</b>

(1) Considers the Individual Net Equity of CNP Brasil.

(2) Holding XS1 - Refers to the adjustment of the Equity Income of Holding XS1, net of tax impacts, due to the elimination of the effects of the Launch Performance Commission (LPC) expense recorded by the investee paid to the Company, as well as the Earn-out expense paid to CAIXA.

Description	Consolidated								
	03/31/2025								
	CNP Brasil (1)	Holding XS1	XS3 Seguros	XS4 Capitalização	Too Seguros	XS5 Consórcios	XS6 Assistência	PAN Corretora	Total
Equity at January 1st	4,820,561	12,012,646	1,887,158	274,454	869,545	566,980	45,179	35,141	20,511,664
Distribution of dividends to stockholders	(355,208)	(577,372)	(130,173)	(51,228)	(130,443)	-	-	(33,864)	(1,278,288)
Net profit for the period	231,432	591,667	221,476	68,888	113,748	71,592	11,220	11,416	1,321,439
Other comprehensive income	49,844	74,476	32,256	(1,576)	2,286	-	-	-	157,286
Equity as of December 31st	4,746,629	12,101,417	2,010,717	290,538	855,136	638,572	56,399	12,693	20,712,101
Percentage of equity - %	48.25	60.00	75.00	75.00	49.00	75.00	75.00	49.00	
Investment Participation	2,290,248	7,260,850	1,507,964	217,889	419,017	478,909	42,298	6,220	12,223,395
Goodwill	-	-	-	-	(2,482)	-	-	-	(2,482)
Accounting balance of Group investment	2,290,248	7,260,850	1,507,964	217,889	416,535	478,909	42,298	6,220	12,220,913

(1) Considers the Individual Net Equity of CNP Brasil.

Description	Consolidated								
	12/31/2023								
	CNP Brasil (1)	Holding XS1	XS3 Seguros	XS4 Capitalização	Too Seguros	XS5 Consórcios	XS6 Assistência	PAN Corretora	Total
Equity at January 1st	4,181,972	11,933,436	1,618,252	284,495	779,477	453,234	35,552	49,044	19,335,462
Distribution of dividends to stockholders	(535,273)	(1,734,970)	(325,877)	(144,199)	(226,795)	(73,941)	(17,203)	(47,767)	(3,106,025)
Net profit for the period	1,168,691	2,097,826	618,087	168,060	318,220	121,744	23,505	60,623	4,576,756
Other comprehensive income	340,738	96,045	-	4,046	38,611	593	-	-	480,033
Equity as of December 31st	5,156,128	12,392,337	1,910,462	312,402	909,513	501,630	41,854	61,900	21,286,226
Percentage of equity - %	48.25	60.00	75.00	75.00	49.00	75.00	75.00	49.00	
Investment Participation	2,487,830	7,435,402	1,432,775	234,286	445,662	376,209	31,390	30,331	12,473,885
Goodwill	-	-	-	-	(2,482)	-	-	-	(2,482)
Other settings (2)	-	68,309	-	-	-	-	-	-	68,309
Accounting balance of Group investment	2,487,830	7,503,711	1,432,775	234,286	443,180	376,209	31,390	30,331	12,539,712

(1) Considers the Individual Net Equity of CNP Brasil.

(2) Holding XS1 - Refers to the adjustment of the Equity Income of Holding XS1, net of tax impacts, due to the elimination of the effects of the Launch Performance Commission (LPC) expense recorded by the investee paid to the Company, as well as the Earn-out expense paid to CAIXA.

## Note 13 - Taxes

### a) Impact on income - Corporate Income Tax (IRPJ) and Social Contribution on Net Income (CSLL)

CAIXA Seguridade adopts real profit as a taxation regime in the annual calculation of IRPJ and CSLL and promotes monthly tax payments based on the suspension/reduction balance sheet, in compliance with the provisions of article 227 of Decree No. 9,580 of November 22, 2018 and other applicable legislation.

I. Reconciliation of IRPJ and CSLL charge included in the parent company and consolidated statement of income:

Description	1st quarter of 2025		1st quarter of 2024	
	Parent company	Consolidated	Parent company	Consolidated
<b>I) Result before IRPJ and CSLL</b>	<b>1,062,450</b>	<b>1,181,364</b>	<b>853,775</b>	<b>972,319</b>
IRPJ (rate of 25%)	(265,613)	(295,341)	(213,444)	(243,080)
CSLL (9% rate)	(95,621)	(106,323)	(76,840)	(87,509)
<b>IRPJ and CSLL</b>	<b>(361,234)</b>	<b>(401,664)</b>	<b>(290,284)</b>	<b>(330,589)</b>
Effect of additions/exclusions - IRPJ (25%) and CSLL (9%) (1)	349,026	273,028	292,011	213,861
<b>II) Total expenses with IRPJ and CSLL</b>	<b>(12,208)</b>	<b>(128,636)</b>	<b>-</b>	<b>(116,728)</b>
<b>Income before IRPJ and CSLL (I)</b>	<b>1,062,450</b>	<b>1,181,364</b>	<b>853,775</b>	<b>972,319</b>
Effective tax rate	1.15%	10.89%	0.00%	12.01%
III) Deferred tax assets (IRPJ and CSLL)	247	350	1,936	2,017
IV) Deferred tax liabilities (IRPJ and CSLL)	(70)	(2,659)	(2)	(1,899)
<b>V) Total deferred expense with IRPJ and CSLL (III + IV)</b>	<b>177</b>	<b>(2,309)</b>	<b>1,934</b>	<b>118</b>
<b>Total expense with IRPJ and CSLL (II + V)</b>	<b>(12,031)</b>	<b>(130,945)</b>	<b>1,934</b>	<b>(116,610)</b>

(1) The effect of additions/exclusions refers to the adjustment of the taxable base mainly due to the exclusion of the equity method result earned by the group.

### b) Incidence on revenue – Social Integration Program (PIS), Contribution to the Financing of Social Security (COFINS) and Tax on Services of Any Nature (ISSQN)

PIS – Social Integration Program and COFINS – Contribution for Social Security Financing are calculated by applying the rates provided for in tax legislation and levied on the Conglomerate's revenues (Law nº 10,637/2002 and Law nº 10,833/2003). The calculation regime for PIS and COFINS applicable to CAIXA Seguridade and its wholly-owned subsidiaries is non-cumulative.

PIS and COFINS are levied on revenue from access to the distribution network and use of the brand, revenue from service provision and interest on equity (JSCP) at rates of 1.65% and 7.6%, respectively. With regard to financial income recognized by entities, the rates of 0.65% for PIS and 4% for COFINS apply, as set out in Decree No. 8,426/2015.

In addition to the taxes above, ISSQN will be levied on revenues arising from the provision of services, at a rate of up to 5%, in accordance with current legislation.

Description	1st quarter of 2025		1st quarter of 2024	
	Parent company	Consolidated	Parent company	Consolidated
Revenue from distribution network access and use of brand	55,911	55,911	51,791	51,791
PIS (1.65%) / COFINS (7.6%)	(5,172)	(5,172)	(4,791)	(4,791)
Tax expense subtotal (I)	(5,172)	(5,172)	(4,791)	(4,791)
Service Provision Revenues	-	558,666	-	491,384
PIS (1.65%) / COFINS (7.6%)	-	(51,677)	-	(45,453)
ISSQN	-	(17,391)	-	(14,644)
Subtotal tax expense (II)	-	(69,068)	-	(60,097)
Other Operating Revenue (1)	2	2	1	5
Subtotal tax expense (III)	-	-	-	-
Income from financial instruments	19,418	35,449	7,759	26,552
PIS (0.65%) / COFINS (4.0%)	(893)	(1,578)	(360)	(1,192)
IOF	(770)	(783)	-	-
Tax expense subtotal (IV)	(1,663)	(2,361)	(360)	(1,192)
Total tax expense (I + II + III + IV)	(6,835)	(76,601)	(5,151)	(66,080)
Deferred tax liability	(10)	(778)	-	(566)
Total tax expense + deferred tax liability	(6,845)	(77,379)	(5,151)	(66,646)

(1) Includes revenues that are not included in the PIS and COFINS calculation bases.

### c) Current tax liabilities

Description	03/31/2025		12/31/2024	
	Parent company	Consolidated	Parent company	Consolidated
IRPJ	2,791	26,785	11,192	39,157
CSLL	798	10,950	3,846	16,776
COFINS	1,282	15,920	4,055	20,855
PIS	267	3,432	859	4,498
ISSQN	-	6,004	-	5,807
IOF	-	-	-	100
Total	5,138	63,091	19,952	87,193

### d) Deferred tax liabilities

Description	03/31/2025		12/31/2024	
	Parent company	Consolidated	Parent company	Consolidated
IRPJ	70	2,039	18	86
CSLL	-	670	7	31
COFINS	12	655	3	15
PIS	2	140	1	2
Total	84	3,504	29	134

## Note 14 – Accounts payable

Description	03/31/2025		12/31/2024	
	Parent company	Consolidated	Parent company	Consolidated
Amounts payable - current - Subtotal	13,336	140,070	11,094	102,810
Accounts payable to Parent Company (1)	9,805	134,753	8,181	98,569
Profit sharing – Short-Term <sup>(2)</sup>	2,636	3,894	2,308	3,168
Other accounts payable - third parties	895	1,423	605	1,073
Amounts payable - non-current - Subtotal	2,579	3,707	2,321	3,252
Profit sharing – Long-Term <sup>(2)</sup>	2,579	3,707	2,321	3,252
Total	15,915	143,777	13,415	106,062

(1) Note 22 (c.1) – Related parties.

(2) Note 22 (f) – Related parties – Remuneration of key management personnel.

The amounts payable to the Parent Company include the reimbursement of shared expenses and operational activities provided for in the Structure Sharing and Execution of Operational Activities Agreement signed between CAIXA and CAIXA

Seguridade/CAIXA Corretora (according to Note 22 (c) – Related Parties – Transactions with related parties), as well as reimbursement of costs related to the distribution of security products.

## Note 15 – Provisions and contingent liabilities

The Company and its wholly-owned subsidiaries, CAIXA Holding and CAIXA Corretagem, as of the date of these individual and consolidated financial statements, are not parties to any relevant legal proceedings and/or administrative proceedings. Therefore, the Company did not recognize provisions and/or contingent liabilities.

## Note 16 – Equity

### a) Share capital

The share capital, in the amount of BRL 2,756,687, is divided into 3,000,000,000 (three billion) common shares, represented in book-entry form and with no par value. Shareholders' equity on March 31, 2025 was BRL 14,032,607 (December 31, 2024 – BRL 12,889,324), corresponding to an equity value of BRL 4.68 per share (December 31, 2024 – BRL 4.30).

### b) Equity interests

Stockholders	03/31/2025		12/31/2024	
	Actions (1)	% Total	Actions	% Total
Caixa Econômica Federal	2,400,000,000	80.00	2,482,500,000	82.75
Other shareholders	600,000,000	20.00	517,500,000	17.25
<b>Total</b>	<b>3,000,000,000</b>	<b>100.00</b>	<b>3,000,000,000</b>	<b>100.00</b>

(1) As mentioned in Note 1(c) – Follow-on offering.

### c) Reserves

Description	Parent Company and Consolidated	
	03/31/2025	12/31/2024
Legal reserve	551,337	551,337
Statutory Reserve	3,460,619	3,460,619
<b>Total</b>	<b>4,011,956</b>	<b>4,011,956</b>

### d) Equity valuation adjustments

The amount on March 31, 2025 was BRL 5,264,841 (December 31, 2024 – BRL 5,171,977), and considers the positive comprehensive result for the period equivalent to BRL 92,864 (1st quarter of 2024 – negative of R\$12,154) related to variations reflecting investments, such as marking to market of securities and exchange rate variations, originating mainly from Holding XS1. The table below shows the composition of equity valuation adjustments recorded by the CAIXA Seguridade Group:

Equity valuation adjustments	Parent Company and Consolidated			03/31/2025
	12/31/2024	Market value of available-for-sale securities	Other equity valuation adjustments	
<b>Available-for-sale securities - reflex</b>	<b>(238,977)</b>	<b>63,327</b>	<b>-</b>	<b>(175,650)</b>
<b>Other equity valuation adjustments - reflection (1)</b>	<b>1,001,640</b>	<b>-</b>	<b>29,537</b>	<b>1,031,177</b>
Gains/losses due to changes in shareholdings – reflection (2)	1,262,432	-	-	1,262,432
Other reflective equity valuation adjustments	(260,792)	-	29,537	(231,255)
<b>Corporate reorganization adjustments: (1)</b>	<b>4,409,314</b>	<b>-</b>	<b>-</b>	<b>4,409,314</b>
Gains/losses from changes in equity interests - Holding XS1 (3)	4,200,000	-	-	4,200,000
Gains/losses due to changes in equity interests - XS6 Participações (3)	22,499	-	-	22,499
Gains/losses due to changes in equity interests – CNP (3)	(678)	-	-	(678)
Gains/losses due to changes in equity interests – XS5 Consórcios (3)	187,493	-	-	187,493
<b>Total</b>	<b>5,171,977</b>	<b>63,327</b>	<b>29,537</b>	<b>5,264,841</b>

(1) Reflects transactions between partners, resulting from corporate operations carried out in accordance with signed agreements.

(2) Includes the gain from changes in equity interest in XS3 Seguros and XS4 Capitalização, recognized based on the association agreements signed with Tokio Marine and Icatu, respectively.

(3) Reflects the gain from changes in equity interest due to the execution of an association agreement with a strategic partner.

Equity valuation adjustments	Parent Company and Consolidated			03/31/2024
	12/31/2023	Market value of available-for-sale securities	Other equity valuation adjustments	
<b>Available-for-sale securities - reflex</b>	<b>117,356</b>	<b>(41,201)</b>	<b>-</b>	<b>76,155</b>
<b>Other equity valuation adjustments - reflection (1)</b>	<b>1,250,358</b>	<b>-</b>	<b>29,047</b>	<b>1,279,405</b>
Gains/losses due to changes in shareholdings – reflection (2)	1,262,432	-	-	1,262,432
Other reflective equity valuation adjustments	(12,074)	-	29,047	16,973
<b>Corporate reorganization adjustments: (1)</b>	<b>4,409,314</b>	<b>-</b>	<b>-</b>	<b>4,409,314</b>
Gains/losses from changes in equity interests - Holding XS1 (3)	4,200,000	-	-	4,200,000
Gains/losses due to changes in equity interests - XS6 Participações (3)	22,499	-	-	22,499
Gains/losses due to changes in equity interests – CNP (3)	(678)	-	-	(678)
Gains/losses due to changes in equity interests – XS5 Consórcios (3)	187,493	-	-	187,493
<b>Total</b>	<b>5,777,028</b>	<b>(41,201)</b>	<b>29,047</b>	<b>5,764,874</b>

(1) Reflects transactions between partners, resulting from corporate operations carried out in accordance with signed agreements.

(2) Includes the gain from changes in equity interest in XS3 Seguros and XS4 Capitalização, recognized based on the association agreements signed with Tokio Marine and Icatu, respectively.

(3) Reflects the gain from changes in equity interest due to the execution of an association agreement with a strategic partner.

## e) Earnings per share

### e.1) Basic

In compliance with the legislation on corporations, at the Parent Company, basic earnings per share are calculated by dividing the net profit for the period by the weighted average number of total common shares outstanding in the period, excluding shares acquired by the Company and held as treasury shares. The Table below shows basic earnings per share:

Parent company / Consolidated	1st quarter of 2025	1st quarter of 2024
<b>Profit attributable to stockholders of the Group –thousands</b>	<b>1,050,419</b>	<b>855,709</b>
Weighted average number of common shares issued	3,000,000	3,000,000
<b>Basic earnings per share - BRL</b>	<b>0.35014</b>	<b>0.28524</b>

## e.2) Diluted

Diluted earnings per share are calculated by adjusting the weighted average number of outstanding common shares to assume the conversion of all potential diluted common shares. The Company does not have any potential diluted common share class.

## f) Dividends

On May 9, 2024, CAIXA Seguridade informed its shareholders that its Board of Directors approved the distribution of interim dividends in advance in the amount of BRL 840,000 (eight hundred and forty million reais). Dividends were paid on August 15, 2024 and were based on the shareholding position as of August 1, 2024, with shares trading ex-dividends as of August 2, 2024.

Additionally, on August 8, 2024, the Company informed its shareholders that the Board of Directors approved the additional distribution of interim dividends in advance in the amount of BRL 702,000 (seven hundred and two million reais), in view of the results obtained in the 2nd quarter of 2024. Dividends were paid on November 18, 2024 and were based on the shareholding position as of November 4, 2024, with shares trading ex-dividends as of November 5, 2024.

Regarding the net accounting profit earned in the fiscal year 2024, equivalent to BRL 3,765,184, there was no highlighting of legal reserve in the fiscal year in view of reaching the limit of 20% of the Share Capital, as established by Art. 193 of Law 6,404/76.

As provided for in the Company's Bylaws, mandatory minimum dividends totaling BRL 941,296 were paid out of this net profit, of which BRL 930,000 were paid out as interim dividends in advance, and a supplementary dividend of BRL 11,296 was paid out. Furthermore, additional dividends equivalent to BRL 948,704 were proposed. Thus, after deducting the values for mandatory minimum dividends, anticipated and proposed additional dividends, the difference of BRL 333.184, in accordance with Law 6,404/76, was used to constitute a Statutory Reserve provided for in item "f" of article 56 of the Company's Bylaws.

However, in view of the proposal for allocation of results for fiscal year/2024, considering the extrapolation of the amounts of Profit Reserves (including the Statutory Reserve), the Company submitted to the General Meeting for deliberation a proposal for the application of the excess in the increase of its share capital, in an amount equivalent to BRL 333,184.

## Note 17 - Distribution revenue

On June 30, 2015, CAIXA Seguridade Conglomerate and CAIXA entered into a concession agreement whereby CAIXA granted CAIXA Seguridade Conglomerate the right to freely negotiate and receive the full financial consideration due from institutions that have contracted with it to have access to the distribution network and use the brand for distribution and selling of the products, without prejudice to the consideration paid to CAIXA by operating companies for the rendering of products distribution and selling services.

In addition, as of January 2021, the Group started to record Broker or intermediation income earned by CAIXA Corretora, a wholly-owned subsidiary of CAIXA Seguridade, due to its performance as the Group's own broker. Revenues are recorded as a result of the provision of brokerage or intermediation services on the security products distributed in the Balcão CAIXA Distribution Network.

The table below shows the distribution revenues earned by the CAIXA Seguridade Group:



Description	1st quarter of 2025		1st quarter of 2024	
	Parent company	Consolidated	Parent company	Consolidated
<b>Revenue from distribution network access and use of brand - Subtotal</b>	<b>55,911</b>	<b>55,911</b>	<b>51,791</b>	<b>51,791</b>
Private Pension	7,876	7,876	8,653	8,653
Mortgage	46,527	46,527	43,119	43,119
Moneylender (1)	441	441	(1,190)	(1,190)
Miscellaneous Risks (2)	1,067	1,067	1,209	1,209
<b>Revenue from services rendered - Subtotal</b>	<b>-</b>	<b>558,666</b>	<b>-</b>	<b>491,384</b>
Life insurance	-	39,124	-	39,941
Credit life	-	116,020	-	165,631
Private Pension	-	22,029	-	19,693
Mortgage	-	84,273	-	56,156
Homeowner	-	86,529	-	66,076
Premium Bonds	-	30,113	-	28,589
Credit Letter	-	160,926	-	101,221
Assistance	-	15,501	-	11,014
Corporate	-	3,631	-	2,580
Auto	-	516	-	475
Dental plan	-	4	-	8
<b>Distribution Revenue - Total</b>	<b>55,911</b>	<b>614,577</b>	<b>51,791</b>	<b>543,175</b>

## Note 18 - Cost of the service provided

Description	1st quarter of 2025		1st quarter of 2024	
	Parent company	Consolidated	Parent company	Consolidated
CAIXA Service Cost (1)	-	(33,907)	-	(21,436)
CAIXA Sales Force Cost (2)	-	(98,899)	-	(63,366)
Partner Sales Force Cost (2)	-	(21,320)	-	(13,945)
<b>Total</b>	<b>-</b>	<b>(154,126)</b>	<b>-</b>	<b>(98,747)</b>

(1) Refers to operating costs related to partnerships entered into with XS3 Seguros, XS4 Capitalização, XS5 Consórcios and XS6 Assistência, for the purpose of distributing insurance products at the CAIXA Distribution Network, specifically with regard to the price of the service charged by CAIXA for the distribution of the aforementioned products at the counter.

(2) Refers to operating costs related to partnerships entered into with XS3 Seguros, XS4 Capitalização, XS5 Consórcios and XS6 Assistência, for the purpose of distributing insurance products at the CAIXA Distribution Network, specifically with regard to amounts spent on rewards for employees and partners who indicate insurance products.

## Note 19 – Administrative expenses

Description	1st quarter of 2025		1st quarter of 2024	
	Parent company	Consolidated	Parent company	Consolidated
Personnel expenses	(20,032)	(24,524)	(18,855)	(23,342)
Management compensation	(4,712)	(6,823)	(4,102)	(5,672)
Outsourced services	(1,300)	(1,999)	(2,397)	(2,951)
Other administrative expenses	(3,405)	(4,128)	(3,419)	(4,041)
<b>Total</b>	<b>(29,449)</b>	<b>(37,474)</b>	<b>(28,773)</b>	<b>(36,006)</b>

## Note 20 - Other Operating Income/Expenses

Description	1st quarter of 2025		1st quarter of 2024	
	Parent company	Consolidated	Parent company	Consolidated
Other operating income/expenses	(384)	(796)	1	(186)
<b>Total</b>	<b>(384)</b>	<b>(796)</b>	<b>1</b>	<b>(186)</b>

## Note 21 - Financial result

Description	1st quarter of 2025		1st quarter of 2024	
	Parent company	Consolidated	Parent company	Consolidated
<b>Financial revenue:</b>	<b>19,418</b>	<b>35,449</b>	<b>7,759</b>	<b>26,552</b>
Monetary update - various	626	659	473	478
Quotas of fixed income investment funds	-	380	-	2,304
Exclusive investment fund	12,508	-	4,952	-
Treasury financial letters	6,284	30,860	2,334	21,538
Derivative financial instruments	-	1,498	-	383
Buyback transactions	-	2,052	-	1,849
<b>Financial expenses:</b>	<b>(5,702)</b>	<b>(6,753)</b>	<b>(33,228)</b>	<b>(33,834)</b>
Monetary restatement of dividends	(5,430)	(5,430)	(32,430)	(32,430)
Treasury financial letters	-	(186)	-	(141)
Derivative financial instruments	-	(687)	-	(465)
Others	(272)	(450)	(798)	(798)
<b>Total</b>	<b>13,716</b>	<b>28,696</b>	<b>(25,469)</b>	<b>(7,282)</b>

## Note 22 - Related parties

### a) Controlling entity

CAIXA Seguridade was established as a subsidiary of CAIXA, a financial institution in the form of a public company, linked to the Ministry of Economy, whose capital was fully paid in by the Union. Thus, CAIXA Seguridade is under the direct control of CAIXA and indirectly of the National Treasury Secretariat - STN.

### b) Related parties

Entity	Relationship
Union (National Treasury)	Indirect Parent Company
CAIXA	Direct Parent Company
CAIXA Holding	Direct Subsidiary
Caixa Corretora	
FI Exclusivo CAIXA Seguridade	
FI Exclusivo CAIXA Corretora	Indirect Controlled
XS5 Consórcios	Directly Jointly Controlled
XS6 Assistência	
Too Seguros	Indirect Jointly Controlled
PAN Corretora	
XS3 Seguros	
XS4 Capitalização	
CNP Brasil (1)	Direct Affiliates
Holding XS1	
Caixa Vida e Previdência	Indirect affiliate
CAIXA Loterias S.A.	Other Related Parties
CAIXA Cartões Holding S.A.	
CAIXA Distribuidora de Títulos e Valores Mobiliários S.A.	

(1) Direct investment by CAIXA Seguridade, CNP Brasil holds the following equity interests: a) CNP Participações Securitárias Brasil Ltda, holder of investments in equity interests in Caixa Seguradora SA and Youse Seguradora SA; b) Youse Tecnologia e Assistência em Seguros Ltda.; e c) Caixa Seguradora Especializada em Saúde S.A..

### c) Transactions with related parties

Transactions with related parties are carried out in the course of CAIXA Seguridade's operating activities and are recorded in accordance with the nature of the transaction.

### c.1) Direct Controlling Company

For statutory and legal reasons, the staff is made up exclusively of employees made available by CAIXA and have a correlation of duties and remuneration in force at CAIXA.

The balances of existing transactions with the related party CAIXA refer to deposits in demand deposit accounts (according to Note 8), repo operations (financial instruments) signed by FI Exclusivo CAIXA Seguridade, as well as the amounts payable relating to the reimbursement of expenses shared activities and operational activities provided for in the Structure Sharing and Execution of Operational Activities Agreement signed between CAIXA and CAIXA Seguridade/CAIXA Corretora, as presented in Note 14.

The amounts payable due to the Parent Company are recorded in the accrual month and paid up to the 10th business day of the month following formal presentation to the Conglomerate. Accordingly, there are no amounts payable to CAIXA classified as non-current.

### c.2) Joint ventures and associated companies:

The balances of existing transactions with related parties Too Seguros (jointly controlled) and CNP Brasil (affiliate) refer to amounts receivable from revenues from access to the distribution network and use of the Insurance Products brand received at the CAIXA Seguridade Conglomerate, according to Note 17. These amounts are provided for in the contractual conditions of the operating agreements between CAIXA and CAIXA Seguridade.

Revenues from access to the distribution network receivable are recorded in the accrual month and received by the 5th business day of the following month. Thus, there are no amounts classified as non-current liabilities.

Furthermore, as of January/2021, the CAIXA Seguridade Conglomerate started to earn revenue from the provision of services in view of the performance of CAIXA Corretora as the Group's own broker, acting in the provision of Broker or intermediation services in the CAIXA Distribution Network.

As of September 30, 2024, there was no default or *impairment* recorded in amounts receivable from related parties. The maximum credit risk exposure at the balance sheet date is the carrying amount of receivables mentioned in this note.

Additionally, the CAIXA Seguridade Conglomerate, as a direct/indirect shareholder, has the right to register and receive dividends and interest on equity from its investees, as provided for in Note 12.

Dividends receivable from these related parties are settled financially in the first half of the subsequent year and, therefore, are classified as current assets.

### c.3) Other related parties

The existing balances and transactions with Management refer to amounts payable for share in the profit of the Company.

The following tables present the results and equity balances with related parties, considering the nature of the relationship with the entities:

## d) Composition of equity balances arising from related party transactions:

Description	Parent company					
	03/31/2025			12/31/2024		
	Parent company	Subsidiaries / Jointly controlled companies / Affiliates	Key personnel	Parent company	Subsidiaries / Jointly controlled companies / Affiliates	Key personnel
<b>ASSETS:</b>	<b>47</b>	<b>1,471,715</b>	<b>-</b>	<b>23</b>	<b>1,548,524</b>	<b>-</b>
<b>Cash and cash equivalents (1)</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>23</b>	<b>-</b>	<b>-</b>
CAIXA	1	-	-	23	-	-
<b>Financial instruments</b>	<b>-</b>	<b>355,749</b>	<b>-</b>	<b>-</b>	<b>659,927</b>	<b>-</b>
FI Exclusivo CAIXA Seguridade	-	355,749	-	-	659,927	-
<b>Dividends receivable:</b>	<b>-</b>	<b>1,062,659</b>	<b>-</b>	<b>-</b>	<b>836,272</b>	<b>-</b>
CNP Brasil	-	84,326	-	-	-	-
CAIXA Holding	-	332,373	-	-	159,310	-
Holding XS1	-	355,893	-	-	349,775	-
XS5 Consortia	-	28,609	-	-	65,728	-
XS6 Assistência	-	5,370	-	-	5,370	-
Caixa Corretora	-	256,088	-	-	256,089	-
<b>Accounts receivable: (2)</b>	<b>-</b>	<b>53,307</b>	<b>-</b>	<b>-</b>	<b>52,325</b>	<b>-</b>
CNP Brasil	-	25,447	-	-	25,552	-
Caixa Vida e Previdência	-	2,627	-	-	2,485	-
Holding XS1	-	21,583	-	-	20,957	-
Too Seguros	-	2,829	-	-	2,629	-
Caixa Corretora	-	821	-	-	702	-
<b>Other assets</b>	<b>46</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
CAIXA	46	-	-	-	-	-
<b>LIABILITIES:</b>	<b>19,119</b>	<b>-</b>	<b>5,216</b>	<b>787,109</b>	<b>-</b>	<b>4,629</b>
<b>Accounts payable: (3)</b>	<b>9,805</b>	<b>-</b>	<b>5,216</b>	<b>8,181</b>	<b>-</b>	<b>4,629</b>
CAIXA	9,805	-	-	8,181	-	-
Management	-	-	5,216	-	-	4,629
<b>Dividends payable: (4)</b>	<b>9,314</b>	<b>-</b>	<b>-</b>	<b>778,928</b>	<b>-</b>	<b>-</b>
CAIXA	9,314	-	-	778,928	-	-

(1) The amount does not include the portion of BRL 141 (BRL 65 on December 31, 2024) relating to the balance in demand deposit accounts held in financial institutions not related to CAIXA Seguridade.

(2) The amount does not include the portion of BRL 669 (BRL 803 on December 31, 2024) related to Revenue from access to the distribution network and use of the brand receivable from parties not related to CAIXA Seguridade, as explained in Note 10 - Amounts receivable.

(3) The amount does not include the portion of BRL 895 (BRL 605 on December 31, 2024) relating to the amount payable to third parties, as explained in Note 14 - Amounts payable.

(4) The amount does not include the portion of BRL 2,328 (BRL 162,374 on December 31, 2024) referring to the participation of non-controlling shareholders.

March 31, 2025

## Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

Description	Consolidated					
	03/31/2025			12/31/2024		
	Parent company	Jointly controlled companies / Affiliates	Key personnel	Parent company	Jointly controlled companies / Affiliates	Key personnel
<b>ASSETS:</b>	<b>60,546</b>	<b>825,958</b>	<b>-</b>	<b>111,043</b>	<b>756,037</b>	<b>-</b>
Cash and cash equivalents (1)	150	-	-	371	-	-
CAIXA	150	-	-	371	-	-
Financial instruments - Repurchase Operations	60,350	-	-	110,672	-	-
CAIXA	60,350	-	-	110,672	-	-
<b>Dividends receivable:</b>	<b>-</b>	<b>624,401</b>	<b>-</b>	<b>-</b>	<b>583,359</b>	<b>-</b>
CNP Brasil	-	84,326	-	-	-	-
Holding XS1	-	355,893	-	-	349,775	-
XS3 Seguros	-	-	-	-	123,004	-
XS4 Capitalização	-	41,476	-	-	3,057	-
XS5 Consortia	-	28,609	-	-	65,728	-
XS6 Assistência	-	5,370	-	-	5,370	-
Too Seguros	-	86,603	-	-	30,894	-
PAN Corretora	-	22,124	-	-	5,531	-
<b>Interest on capital receivable:</b>	<b>-</b>	<b>29,301</b>	<b>-</b>	<b>-</b>	<b>21,093</b>	<b>-</b>
Too Seguros	-	29,301	-	-	21,093	-
<b>Accounts receivable: (2)</b>	<b>-</b>	<b>172,256</b>	<b>-</b>	<b>-</b>	<b>151,585</b>	<b>-</b>
CNP Brasil	-	103	-	-	25,755	-
Too Seguros	-	2,829	-	-	2,644	-
Caixa Vida e Previdência	-	39,387	-	-	40,459	-
Holding XS1	-	21,583	-	-	20,957	-
XS3 Seguros	-	50,180	-	-	47,069	-
XS4 Capitalização	-	1	-	-	1,943	-
XS5 Consortia	-	27,241	-	-	8,625	-
XS6 Assistência	-	5,465	-	-	4,133	-
<b>Other assets</b>	<b>46</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
CAIXA	46	-	-	-	-	-
<b>LIABILITIES:</b>	<b>144,067</b>	<b>-</b>	<b>7,601</b>	<b>877,497</b>	<b>-</b>	<b>6,420</b>
<b>Accounts payable: (3)</b>	<b>134,753</b>	<b>-</b>	<b>7,601</b>	<b>98,569</b>	<b>-</b>	<b>6,420</b>
CAIXA	134,753	-	-	98,569	-	-
Management	-	-	7,601	-	-	6,420
<b>Dividends payable: (4)</b>	<b>9,314</b>	<b>-</b>	<b>-</b>	<b>778,928</b>	<b>-</b>	<b>-</b>
CAIXA	9,314	-	-	778,928	-	-

(1) The amount does not include the portion of BRL 141 (BRL 64 on December 31, 2024) relating to the balance in demand deposit accounts held in financial institutions not related to CAIXA Seguridade.

(2) The amount does not include the portion of BRL 1,370 (BRL 1,753 on December 31, 2024) related to Revenues from access to the distribution network and use of the brand receivable, as well as brokerage revenues receivable from parties not related to CAIXA Seguridade, as explained in Note 10 - Amounts receivable.

(3) The amount does not include the portion of BRL 1.423 (BRL 1.073 on December 31, 2024) relating to the amount payable to third parties, as explained in Note 14 - Amounts payable.

(4) The amount does not include the portion of BRL 2,328 (BRL 162,374 on December 31, 2024) referring to the participation of non-controlling shareholders.

## e) Revenues and expenses arising from transactions with related parties:

Description	Parent company					
	1st quarter of 2025			1st quarter of 2024		
	Parent company	Subsidiaries/Jointly controlled/Affiliates	Key personnel	Parent company	Joint ventures/ associates	Key personnel
<b>REVENUE:</b>	-	54,287	-	-	44,969	-
<b>Revenue from distribution network access and use of brand: (1)</b>	-	41,153	-	-	39,549	-
CNP Brasil	-	24,587	-	-	33,157	-
Caixa Vida e Previdência	-	8,300	-	-	-	-
Too Seguros	-	8,266	-	-	6,392	-
<b>Financial revenue: (2)</b>	-	13,134	-	-	5,420	-
Caixa Vida e Previdência	-	626	-	-	468	-
FI Exclusivo CAIXA Seguridade	-	12,508	-	-	4,952	-
<b>EXPENSES</b>	(29,322)	-	(3,019)	(51,058)	-	(2,382)
<b>Administrative costs: (3)</b>	(24,978)	-	(2,747)	(24,222)	-	(2,382)
CAIXA	(24,978)	-	-	(24,222)	-	-
Management	-	-	(2,747)	-	-	(2,382)
<b>Financial expenses: (4)</b>	(4,344)	-	(272)	(26,836)	-	-
CAIXA	(4,344)	-	-	(26,836)	-	-
Management	-	-	(272)	-	-	-

(1) The amount does not include the portion of BRL 14,758 (BRL 12,242 – in the same period of the previous year) relating to Revenue from access to the distribution network and use of the brand originating from parties not related to CAIXA Seguridade.

(2) The amount does not include the portion of BRL 6,284 (BRL 2,339 – in the same period of the previous year) relating to Financial revenue from financial instruments of unrelated parties as well as monetary update on Electronic Refund Request (PER).

(3) Administrative Expenses include shared expenses and operational activities provided for in the Structure Sharing and Operational Activities Execution Agreement entered into between CAIXA and Caixa Seguridade. The amount presented in the period does not include the portion of BRL 1,724 (BRL 2,169 – in the same period of the previous year) relating to administrative expenses incurred with parties not related to CAIXA Seguridade.

(4) The amount does not include the portion of BRL 1,086 (BRL 6,392 – in the same period of the previous year) relating to monetary updating of dividends referring to the portion of non-controlling interests.

Description	Consolidated							
	1st quarter of 2025				1st quarter of 2024			
	Parent company	Joint ventures/ associates	Key personnel	Other related parties	Parent company	Joint ventures/ associates	Key personnel	Other related parties
<b>REVENUE:</b>	<b>2,052</b>	<b>591,684</b>	<b>-</b>	<b>-</b>	<b>1,849</b>	<b>524,763</b>	<b>-</b>	<b>-</b>
<b>Revenue from distribution network access and use of brand: (1)</b>	<b>-</b>	<b>41,153</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39,549</b>	<b>-</b>	<b>-</b>
CNP Brasil	-	24,587	-	-	-	33,157	-	-
Caixa Vida e Previdência	-	8,300	-	-	-	-	-	-
Too Seguros	-	8,266	-	-	-	6,392	-	-
<b>Service Provision Revenue (2)</b>	<b>-</b>	<b>549,905</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>484,746</b>	<b>-</b>	<b>-</b>
CNP Brasil	-	663	-	-	-	351	-	-
Caixa Vida e Previdência	-	177,173	-	-	-	225,266	-	-
Too Seguros	-	7	-	-	-	118,579	-	-
XS3 Seguros	-	165,736	-	-	-	28,315	-	-
XS4 Capitalização	-	29,899	-	-	-	101,221	-	-
XS5 Consortia	-	160,926	-	-	-	11,014	-	-
XS6 Assistência	-	15,501	-	-	-	-	-	-
<b>Financial revenue: (3)</b>	<b>2,052</b>	<b>626</b>	<b>-</b>	<b>-</b>	<b>1,849</b>	<b>468</b>	<b>-</b>	<b>-</b>
CAIXA	2,052	-	-	-	1,849	-	-	-
Caixa Vida e Previdência	-	626	-	-	-	468	-	-
<b>EXPENSES</b>	<b>(190,100)</b>	<b>-</b>	<b>(4,336)</b>	<b>(124)</b>	<b>(156,065)</b>	<b>-</b>	<b>(3,280)</b>	<b>(122)</b>
<b>Administrative costs: (4)</b>	<b>(31,600)</b>	<b>-</b>	<b>(3,886)</b>	<b>-</b>	<b>(30,352)</b>	<b>-</b>	<b>(3,280)</b>	<b>-</b>
CAIXA	(31,600)	-	-	-	(30,352)	-	-	-
Management	-	-	(3,886)	-	-	-	(3,280)	-
<b>Financial expenses: (5)</b>	<b>(4,344)</b>	<b>-</b>	<b>(450)</b>	<b>-</b>	<b>(26,836)</b>	<b>-</b>	<b>-</b>	<b>-</b>
CAIXA	(4,344)	-	-	-	(26,836)	-	-	-
Management	-	-	(450)	-	-	-	-	-
<b>Other operating expenses</b>	<b>(30)</b>	<b>-</b>	<b>-</b>	<b>(124)</b>	<b>(130)</b>	<b>-</b>	<b>-</b>	<b>(122)</b>
CAIXA	(30)	-	-	-	(130)	-	-	-
DTVM BOX	-	-	-	(124)	-	-	-	(122)
<b>Costs of services provided</b>	<b>(154,126)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(98,747)</b>	<b>-</b>	<b>-</b>	<b>-</b>
CAIXA	(154,126)	-	-	-	(98,747)	-	-	-

(1) The amount does not include the portion of BRL 14,758 (BRL 12,242 – in the same period of the previous year) relating to Revenue from access to the distribution network and use of the brand originating from parties not related to CAIXA Seguridade.

(2) The amount does not include the portion of BRL 8,761 (BRL 6,638 – in the same period of the previous year) relating to Service Provision Revenues originating from parties not related to CAIXA Seguridade.

(3) The amount does not include the portion of BRL 32,771 (BRL 24,231 – in the same period of the previous year) relating to Financial revenue from financial instruments of unrelated parties as well as monetary update on Electronic Refund Request (PER).

(4) Administrative Expenses include shared expenses and operational activities provided for in the Structure Sharing and Operational Activities Execution Agreement entered into between CAIXA and Caixa Seguridade. The amount presented in the period does not include the portion of BRL 1,988 (BRL 2,374 – in the same period of the previous year) relating to administrative expenses incurred with parties not related to CAIXA Seguridade.

(5) The amount does not include the portion of BRL 2,409 (BRL 6,998 – in the same period of the previous year) relating to the monetary update of dividends referring to the portion of non-controlling interests as well as negative mark-to-market of financial instruments of parties not related to CAIXA Seguridade.

## f) Remuneration of key management personnel

The remuneration of key management personnel, including the remuneration of the directors of the subsidiaries, totaled BRL 6,823 up to March 31, 2025 (up to March 31, 2024 - BRL5,672), as shown in Note 19 – Administrative Expenses.

The Company's officers or subsidiaries with an employment relationship with the parent company have their post-employment benefits paid for by it, while the other officers do not receive any post-employment assistance.

The Company does not have a share-based remuneration policy as of the base date of these financial statements.

## g) Employee and executive compensation

As determined by Law No. 13,303 of June 30, 2016, regulated by Decree No. 8,945/2016, as well as in accordance with the provisions of Technical Pronouncement CPC 05 (R1), the following information on personnel compensation, including officers and directors.

Monthly remuneration paid to Caixa Seguridade employees and Management (in Reais):

Description	Parent Company and Consolidated	
	03/31/2025	12/31/2024
<b>Employees</b>		
Lowest salary (1)	12,379	12,379
Highest salary (1)	52,227	52,227
Average salary (1)	24,737	24,737
Average overall benefit (2)	8,949	7,920
<b>Management</b>		
CEO	57,292	57,292
Directors	47,744	47,744
Average overall benefit (3)	7,701	8,032
<b>Board members</b>		
Audit Committee	10,862	10,862
Board of Directors	5,431	5,431
People, Eligibility, Succession and Remuneration Committee.	5,431	4,345
Supervisory Board	4,345	5,431

(1) Salary of employees provided by CAIXA and reimbursed to the Parent Company in accordance with the Infrastructure and Operational Activities Sharing Agreement.

(2) Overall average value of benefits offered, considering medical and dental assistance, food and meal assistance, daycare assistance, transportation assistance, supplementary pension and other benefits.

(3) The amount in question does not take into account payments made as variable remuneration for managers (RVD).

Description	03/31/2025	12/31/2024
Contract employees made available (1)	140	140

(1) Salary of employees provided by CAIXA and reimbursed to the Parent Company in accordance with the Infrastructure and Operational Activities Sharing Agreement.

## Note 23 - Subsequent events

### a) Extraordinary and Ordinary General Meetings of 04/25/2025

#### a.1) Approval of the increase in the Company's Share Capital

On April 25, 2025, the Extraordinary General Meeting of CAIXA Seguridade approved the increase in share capital, with the consequent amendment of article 4 of the Bylaws, in the total amount of BRL 922,084,373.23 (nine hundred and twenty-two million, eighty-four thousand, three hundred and seventy-three reais and twenty-three centavos), through the premium bonds of part of the balance of the Statutory Reserve, provided for in item "f" of article 56 of the Company's Bylaws, based on the Financial Statements for the fiscal year ended December 31, 2023. The aforementioned capital increase will be carried out without changing the nominal value of the share, since the shares issued by the Company do not have a nominal value, and without issuing new shares, with the number of shares of the Company remaining



unchanged, as provided for in § 1 of art. 169 of Law No. 6,404 of December 15, 1976.

Thus, the Company's share capital will increase from BRL 2,756,687,167.02 (two billion, seven hundred and fifty-six million, six hundred and eighty-seven thousand, one hundred and sixty-seven reais and two centavos) to BRL 3,678,771,540.25 (three billion, six hundred and seventy-eight million, seven hundred and seventy-one thousand, five hundred and forty reais and twenty-five centavos), fully subscribed and paid in national currency, and represented by 3,000,000,000 (three billion) common, registered, book-entry shares with no par value.

#### a.2) Approval of the allocation of the results for the 2024 fiscal year

On April 25, 2025, the Ordinary General Meeting of CAIXA Seguridade approved the allocation of net profit for the year ended December 31, 2024, considering the following:

- a) BRL 1,542,000 allocated entirely to the interim dividend account and paid in advance to shareholders;
- b) BRL 930,000 allocated to the mandatory minimum dividend account and paid in advance to shareholders;
- c) BRL 11.296 allocated to the mandatory minimum dividend account;
- d) BRL 948,704 allocated to the proposed additional dividends account; and
- e) BRL 333.184 to be allocated to the statutory reserve, in accordance with paragraph “f” of article 56 of the Bylaws, with the Company's management being able to decide on the use of this reserve for future capital increase, for reinvestment in CAIXA Seguridade's operations, or for complementary distribution of dividends when receiving dividends from the Company's investees.

#### b) Dividend distribution – CAIXA Seguridade

On April 25, 2025, CAIXA Seguridade informed its shareholders that its Board of Directors approved the distribution of dividends in the total amount of BRL 960,000,000.00 (nine hundred and sixty million reais), an amount that includes the distribution of mandatory minimum dividends in the amount of BRL 11,295,959.31 (eleven million, two hundred and ninety-five thousand, nine hundred and fifty-nine reais, and thirty-one cents) and additional proposed dividends in the amount of BRL 948,704,040.69 (nine hundred and forty-eight million, seven hundred and four thousand, forty reais, and sixty-nine cents).

Below is the value of the dividend per share, with the portion of the mandatory minimum dividends updated by the Selic rate until 05/15/2025, the payment date. They will be based on the shareholding position as of April 30, 2025. Therefore, the shares will be traded “ex-dividends” from May 2, 2025.

Actions	Dividend per Share	Dividend per share updated until 05/15/2025
CXSE3 (ON)	BRL 0.320000000	BRL 0.320174646

CAIXA SEGURIDADE PARTICIPAÇÕES S.A.

EXECUTIVE BOARD

FELIPE VASCONCELOS SOARES  
MONTENEGRO MATTOS  
CEO

EDUARDO COSTA OLIVEIRA  
EXECUTIVE OFFICER

EDGAR VIEIRA SOARES  
EXECUTIVE OFFICER

SALVADOR CONGENTINO NETO  
EXECUTIVE OFFICER

MURILO VAZ GONÇALVES  
ACCOUNTANT  
CRC-020012/O-8 - DF

## MEMBERS OF ADMINISTRATION

### CEO

Felipe Vasconcelos Soares Montenegro Mattos

### Directors

Edgar Vieira Soares

Eduardo Costa Oliveira

Salvador Congentino Neto

### Board of Directors

Fernando Alcântara de Figueredo Beda

Francisco Egídio Pelúcio Martins

Humberto José Teófilo Magalhães

Ilana Trombka

Inês da Silva Magalhães

Karoline Busatto

Waldemir Bargieri

### Supervisory Board

Denis do Prado Netto

Luiz Felipe Figueiredo De Andrade

### Statutory Audit Committee

Eduardo Bona Safe de Matos

José Antônio Mendes Fernandes

Waldemir Bargieri

### Accountant

Murilo Vaz Gonçalves

CRC-020012/O-8 - DF

(Convenience translation into English from the original  
previously issued in Portuguese)

**CAIXA SEGURIDADE PARTICIPAÇÕES S.A.**

**Independent auditor's report**

**Quarterly information**

**As at March 31, 2025**

# **CAIXA SEGURIDADE PARTICIPAÇÕES S.A.**

**Quarterly information  
As at March 31, 2025**

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM FINANCIAL INFORMATION

To the  
Shareholders, Counselors and Management of  
**Caixa Seguridade Participações S.A.**  
Brasília - DF

### Introduction

We have reviewed the individual and consolidated interim financial information of **Caixa Seguridade Participações S.A. ("the Company")**, included in the Quarterly Information, for the quarter ended March 31, 2025, which comprise the balance sheet interim, individual and consolidated as at March 31, 2025 and the respective statements interim, individual and consolidated of income, comprehensive income, changes in equity and cash flows for the three-month period then ended, as well as the corresponding notes to the financial statements, including material accounting practices and other explanatory information.

The Company's Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with NBC TG 21 (R3) / CPC 21 (R1) - Interim financial information and with International Accounting Standard (IAS) 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), and for the presentation of this information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the Quarterly Information. Our responsibility is to express a conclusion on this individual and consolidated interim financial information based on our review.

### Scope of the review

We conducted our review in accordance with Brazilian and international standards for reviewing interim information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity). An interim review consists principally of applying analytical and other review procedures and making enquiries of and having discussions with persons responsible for financial and accounting matters. An interim review is substantially less in scope than an audit conducted in accordance with auditing standards. An interim review does not provide assurance that we would become aware of any or all significant matters that might be identified in an audit. Accordingly, we do not express such an audit opinion.

### Conclusion

Based on our review, we are not aware of any fact that leads us to believe that the individual and consolidated interim financial information included in the Quarterly Information referred to above has not been prepared, in all material respects, in accordance with NBC TG 21 (R3) / CPC 21 (R1) and IAS 34, applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the Quarterly Information.



## Other matters

### Statements of value added

The interim financial information referred to above includes the individual and consolidated statements of value added, for the nine-month period ended March 31, 2025, prepared under responsibility of the Company's Management, whose presentation in the interim information is required in accordance with the standards issued by the Securities and Exchange Commission (CVM) and considered supplementary information by IAS 34. These statements were submitted to review procedures executed with the review of the quarterly information, with the purpose of concluding whether they are reconciled with the interim financial information and accounting records, as applicable, and if its form and contents meet the criteria defined in NBC TG 09 / CPC 09 (R1) - Statement of Value Added. Based on our review, we are not aware of any fact that would lead us to believe that these statements of value added were not prepared, in all material respects, in accordance with the criteria established in these standards and consistently with the individual and consolidated interim financial information taken as a whole.

The accompanying interim financial information have been translated into English for the convenience of readers outside Brazil.

Brasília, May 5, 2025.



**BDO RCS Auditores Independentes SS Ltda.**  
**CRC 2 DF 002567/F**

**Ismael Nicomédio dos Santos**  
**Accountant CRC 1 SP 263668 /O-4 - S - DF**

## OPINION OF THE SUPERVISORY BOARD

The Supervisory Board of Caixa Seguridade Participações S.A., in the exercise of its legal and statutory powers, examined the Interim Financial Statements of Caixa Seguridade Participações S.A., for the period ended March 31, 2025, which were approved by the Board of Directors on May 05, 2025.

Based on the examinations carried out, on the information and clarifications received during the 1st quarter/2025 by the Company's Management and also on the Report of the independent auditing company, BDO RCS Auditores Independentes, this Fiscal Council is of the opinion, without reservations, that the aforementioned documents are in a position to be released to the market.

Brasilia, May 05, 2025.

DENIS DO PRADO NETTO  
Counselor

LUIZ FELIPE FIGUEIREDO DE ANDRADE  
Board Chairman





## DECLARATION

In accordance with article 27 of CVM Rule 80, dated March 29, 2022, the members of the Executive Board of the Caixa Seguridade Participações S.A. ("Company"), private legal entity, headquartered in the city of Brasília, Federal District, in South Autarquias Sector - SAUS, Quadra 3, Bloco E, Edifício CAIXA Matriz II, 3rd floor, registered in CNPJ/MF under the No. 22.543.331/ 0001-00, declare that the financial statements were prepared in accordance with the law and the bylaws and that:

i) reviewed, discussed and agreed with the opinions expressed in the independent auditors' report on the Company's individual and consolidated financial statements for the period ended March 31, 2025.

II) reviewed, discussed and agreed with the Company's individual and consolidated financial statements for the period ended March 31, 2025.

Brasília (DF), May 05, 2025

FELIPE VASCONCELOS SOARES MONTENEGRO MATTOS  
CEO

EDGAR VIEIRA SOARES  
EXECUTIVE OFFICER

EDUARDO COSTA OLIVEIRA  
EXECUTIVE OFFICER

SALVADOR CONGENTINO NETO  
EXECUTIVE OFFICER