

INTERIM FINANCIAL STATEMENTS

March/2026

Companhia Paranaense de Energia

Corporate Taxpayer ID (CNPJ/MF) 76.483.817/0001-20

Publicly-Held Company - CVM 1431-1

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INTERIM FINANCIAL STATEMENTS

Statements of Financial Position

as of March 31, 2026 and December 31, 2025

All amounts expressed in thousands of Brazilian reais

ASSETS	Note	Parent Company		Consolidated	
		03.31.2026	12.31.2025	03.31.2026	12.31.2025
CURRENT ASSETS					
Cash and cash equivalents	5	170,855	38,537	5,175,351	3,130,363
Bonds and securities	6	96	93	575	895
Collaterals and escrow accounts		–	–	9	9
Trade accounts receivable	7	–	–	4,250,296	4,300,957
Dividends receivable		390,242	1,407,012	141,431	141,297
Sectorial financial assets	8	–	–	828,038	400,463
Accounts receivable – concessions	9	–	–	13,329	12,867
Contract assets	10	–	–	406,668	392,594
Fair value in the purchase and sale of power	32.2.7	–	–	279,007	263,645
Other current receivables	11	180,400	345,002	922,072	1,050,086
Inventories		–	–	162,531	173,398
Income tax and social contribution receivable		108,842	80,125	405,331	502,825
Other current recoverable taxes	12.2	68	68	426,232	426,106
Prepaid expenses		1,027	485	62,889	60,972
Receivable from related parties	33	29,600	21,462	–	–
		881,130	1,892,784	13,073,759	10,856,477
Assets held for sale	37	–	–	25,177	25,177
		881,130	1,892,784	13,098,936	10,881,654
NONCURRENT ASSETS					
Long Term Assets					
Bonds and securities	6	–	–	834,741	690,886
Other temporary investments		9,635	10,874	42,124	30,627
Trade accounts receivable	7	–	–	170,354	162,189
Judicial deposits	13	118,650	117,742	381,605	373,949
Sectorial financial assets	8	–	–	276,013	400,463
Accounts receivable – concessions	9	–	–	4,670,228	4,590,579
Contract assets	10	–	–	9,534,418	9,202,412
Fair value in the purchase and sale of power	32.2.7	–	–	667,752	597,856
Other noncurrent receivables	11	32	32	806,345	794,296
Income tax and social contribution receivable		313	313	103,778	102,589
Deferred income tax and social contribution	12.1	126,088	114,618	945,347	991,404
Other noncurrent recoverable taxes	12.2	43,800	43,458	1,060,398	1,127,582
Prepaid expenses		–	–	507	507
		298,518	287,037	19,493,610	19,065,339
Investments	14	24,304,532	23,589,425	2,912,139	2,849,002
Property, plant and equipment	15	7,131	7,361	8,071,988	8,145,552
Intangible assets	16	11,370	10,514	19,078,813	19,206,609
Right-of-use asset	24.1	8,011	7,731	271,176	266,300
		24,629,562	23,902,068	49,827,726	49,532,802
TOTAL ASSETS		25,510,692	25,794,852	62,926,662	60,414,456

The Management Notes are an integral part of this interim financial information.

Statements of Financial Position

as of March 31, 2026 and December 31, 2025

All amounts expressed in thousands of Brazilian reais

LIABILITIES	Note	Parent Company		Consolidated	
		03.31.2026	12.31.2025	03.31.2026	12.31.2025
CURRENT LIABILITIES					
Payroll, social charges and accruals	17	26,872	24,721	369,901	310,773
Accounts payable to related parties	33	2,495	2,442	–	–
Accounts payable to suppliers	18	7,051	6,447	3,062,636	3,059,667
Income tax and social contribution payable		–	1,204	76,530	81,875
Other taxes due	12.2	366	17,650	372,964	677,273
Loans and financing	19	–	–	223,119	217,827
Debentures	20	–	–	1,921,162	1,850,538
Dividend payable		1,353,320	2,325,889	1,353,319	2,325,889
Post-employment benefits	21	5,036	4,944	121,184	118,854
Sectorial charges payable		–	–	55,819	60,108
Research and development and Energy efficiency	22	–	–	89,857	99,244
Accounts payable related to concession	23	–	–	145,099	147,205
Sectorial financial liabilities	8	–	–	424,111	883,990
Lease liability	24.2	660	736	63,821	58,741
Fair value in the purchase and sale of power	32.2.7	–	–	255,299	262,821
Other accounts payable	25	795	173	836,110	788,232
Provision for allocation of PIS and Cofins credits		–	–	178,920	119,280
		1,396,595	2,384,206	9,549,851	11,062,317
NONCURRENT LIABILITIES					
Payroll, social charges and accruals	17	6,545	3,172	9,805	4,764
Accounts payable to related parties	33	5,851	5,851	–	–
Accounts payable to suppliers	18	–	–	133,269	133,544
Deferred income tax and social contribution	12.1	–	–	2,094,774	1,982,596
Other taxes due	12.2	–	–	220,490	239,448
Loans and financing	19	–	–	3,107,110	3,150,592
Debentures	20	–	–	18,063,866	14,796,386
Post-employment benefits	21	35,604	36,083	1,360,092	1,359,303
Research and development and Energy efficiency	22	–	–	347,096	311,856
Accounts payable related to concession	23	–	–	951,835	959,122
Lease liability	24.2	8,200	7,806	237,970	234,221
Fair value in the purchase and sale of power	32.2.7	–	–	313,437	268,621
Other accounts payable	25	85,045	89,106	244,198	224,415
Provision for allocation of PIS and Cofins credits		–	–	613,262	661,273
Provisions for legal claims and other provisions	26	140,463	138,609	1,883,309	1,934,020
		281,708	280,627	29,580,513	26,260,161
EQUITY					
Attributable to controlling shareholders					
Capital	27.1	12,821,758	12,821,758	12,821,758	12,821,758
Capital reserves	27.4	28,961	18,638	28,961	18,638
Equity valuation adjustments	27.2	280,372	287,992	280,372	287,992
Treasury shares	27.5	(113,237)	(113,389)	(113,237)	(113,389)
Legal reserve		1,900,541	1,900,541	1,900,541	1,900,541
Profit retention reserve		8,214,541	8,214,479	8,214,541	8,214,479
Accumulated profit		699,453	–	699,453	–
		23,832,389	23,130,019	23,832,389	23,130,019
Attributable to non-controlling interests					
		–	–	(36,091)	(38,041)
		23,832,389	23,130,019	23,796,298	23,091,978
TOTAL LIABILITIES & EQUITY		25,510,692	25,794,852	62,926,662	60,414,456

The Management Notes are an integral part of this interim financial information.

Statements of Income

for the three-month periods ended March 31, 2026 and 2025
 All amounts expressed in thousands of Brazilian reais

	Note	Parent Company		Consolidated	
		03.31.2026	03.31.2025	03.31.2026	03.31.2025
NET OPERATING REVENUE	28	–	–	7,067,701	5,892,086
Operating costs	29	–	–	(5,276,307)	(4,410,497)
GROSS OPERATING PROFIT		–	–	1,791,394	1,481,589
Other operational expenses / income					
Selling expenses	29	–	–	(82,547)	(30,033)
General and administrative expenses	29	(44,916)	(33,289)	(233,807)	(209,003)
Other operational income (expenses), net	29	454	5,355	(40,023)	38,563
Equity in earnings of investees		712,597	672,434	69,785	100,416
		668,135	644,500	(286,592)	(100,057)
PROFIT BEFORE FINANCIAL RESULTS AND TAXES		668,135	644,500	1,504,802	1,381,532
Financial results	30				
Financial income		17,850	29,065	332,946	297,640
Financial expenses		(5,416)	(9,807)	(822,509)	(744,165)
		12,434	19,258	(489,563)	(446,525)
OPERATING PROFIT		680,569	663,758	1,015,239	935,007
INCOME TAX AND SOCIAL CONTRIBUTION	12.4				
Current		–	–	(162,856)	(228,982)
Deferred		11,470	1,750	(158,339)	(41,358)
		11,470	1,750	(321,195)	(270,340)
NET INCOME		692,039	665,508	694,044	664,667
Attributed to shareholders of the parent Company arising from continuing operations		–	–	692,039	665,508
Attributed to non-controlling shareholders resulting from continuing operations		–	–	2,005	(841)
BASIC EARNING PER SHARE ATTRIBUTED TO CONTROLLING SHAREHOLDERS – Expressed in Brazilian Reais	27.3				
Common shares		0.23300	0.21177		
Class "A" Preferred shares		–	0.23295		
Class "B" Preferred shares		–	0.23295		
DILUTED EARNING PER SHARE ATTRIBUTED TO CONTROLLING SHAREHOLDERS – Expressed in Brazilian Reais	27.3				
Common shares		0.23256	0.21145		
Class "A" Preferred shares		–	0.23295		
Class "B" Preferred shares		–	0.23295		

The Management Notes are an integral part of this interim financial information.

Statements of Comprehensive Income

for the three-month periods ended March 31, 2026 and 2025

All amounts expressed in thousands of Brazilian reais

	Note	Parent Company		Consolidated	
		03.31.2026	03.31.2025	03.31.2026	03.31.2025
NET INCOME		692,039	665,508	694,044	664,667
Other comprehensive income					
Items that may be reclassified to profit or loss	27.2				
Adjustments related to financial assets		–	–	(365)	(228)
Adjustments related to financial assets – equity		(206)	(78)	–	–
Taxes on other comprehensive income		–	–	104	94
Total other comprehensive income, net of taxes		(206)	(78)	(261)	(134)
COMPREHENSIVE INCOME		691,833	665,430	693,783	664,533
Attributed to shareholders of the parent company resulting from continuing operations				691,833	665,430
Attributed to non-controlling shareholders resulting from continuing operations				1,950	(897)

The Management Notes are an integral part of this interim financial information.

Statements of Changes in Equity

for the three-month periods ended March 31, 2026 and 2025

All amounts expressed in thousands of Brazilian reais

	Note	Attributable to controlling shareholders									Attributable to non-controlling interests	Equity Consolidated
		Capital	Capital reserves	Treasury shares	Equity valuation adjustments		Profit reserves		Accumulated profit	Shareholders' equity		
					Deemed cost	Other comprehensive income	Legal reserve	Profit retention reserve				
Balance as of January 1, 2026		12,821,758	18,638	(113,389)	488,722	(200,730)	1,900,541	8,214,479	–	23,130,019	(38,041)	23,091,978
Net income		–	–	–	–	–	–	–	692,039	692,039	2,005	694,044
Other comprehensive income												
Adjustments to financial assets	27.2	–	–	–	–	(206)	–	–	–	(206)	(55)	(261)
Total comprehensive income for the period		–	–	–	–	(206)	–	–	692,039	691,833	1,950	693,783
Realization - deemed cost, net of taxes	27.2	–	–	–	(7,414)	–	–	–	7,414	–	–	–
Long-Term Incentive Plan - ILP	27.4	–	10,323	152	–	–	–	62	–	10,537	–	10,537
Balance as of March 31, 2026		12,821,758	28,961	(113,237)	481,308	(200,936)	1,900,541	8,214,541	699,453	23,832,389	(36,091)	23,796,298

The Management Notes are an integral part of this interim financial information.

	Note	Attributable to controlling shareholders									Attributable to non-controlling interests	Equity Consolidated	
		Capital	Capital reserves	Treasury shares	Equity valuation adjustments		Profit reserves			Accumulated profit			Shareholders' equity
					Deemed cost	Other comprehensive income	Legal reserve	Profit retention reserve	Additional proposed dividends				
Balance as of January 1, 2025		12,821,758	5,595	(50,044)	531,359	(13,951)	1,766,110	9,363,866	1,250,025	–	25,674,718	(37,783)	25,636,935
Net Income		–	–	–	–	–	–	–	–	665,508	665,508	(841)	664,667
Other comprehensive income													
Adjustments to financial assets		–	–	–	–	(78)	–	–	–	–	(78)	(56)	(134)
Total comprehensive income for the period		–	–	–	–	(78)	–	–	–	665,508	665,430	(897)	664,533
Realization – deemed cost, net of taxes		–	–	–	(24,299)	–	–	–	–	24,299	–	–	–
Long-Term Incentive Plan - ILP		–	2,098	–	–	–	–	–	–	–	2,098	–	2,098
Share buyback		–	–	(70,040)	–	–	–	–	–	–	(70,040)	–	(70,040)
Balance as of March 31, 2025		12,821,758	7,693	(120,084)	507,060	(14,029)	1,766,110	9,363,866	1,250,025	689,807	26,272,206	(38,680)	26,233,526

The Management Notes are an integral part of this interim financial information.

Statements of Cash Flows

for the three-month periods ended March 31, 2026 and 2025

All amounts expressed in thousands of Brazilian reais

	Note	Parent Company		Consolidated	
		03.31.2026	03.31.2025	03.31.2026	03.31.2025
CASH FLOWS FROM OPERATIONAL ACTIVITIES					
Net income from continuing operations					
		692,039	665,508	694,044	664,667
Adjustments to reconcile net income with cash generation from operating activities:					
Unrealized charges and monetary variations - net		(11,741)	(14,135)	821,078	684,147
Interest – bonus from the grant of concession agreements under the quota system	9	–	–	(36,691)	(36,806)
Result of transmission concession contracts		–	–	(331,878)	(204,960)
Income tax and social contribution		–	–	162,856	228,982
Deferred income tax and social contribution		(11,470)	(1,750)	158,339	41,358
Equity in earnings of investees	14	(712,597)	(672,434)	(69,785)	(100,416)
Appropriation of post-employment benefits obligations	21	2,586	2,540	64,968	59,776
Appropriation of research and development and energy efficiency programs	22	–	–	58,245	46,998
Recognition of fair value of assets from the indemnity for the concession	28.1	–	–	(20,075)	(24,016)
Sectorial financial assets and liabilities result	28.1	–	–	(770,909)	15,931
Depreciation and amortization	29	1,178	889	403,049	355,020
Provision arising from the dismissal program	29.2	–	248	18,894	20,979
Long-Term Incentive Plan - ILP	29.2	7,719	2,035	10,617	2,098
Net operating estimated losses, provisions and reversals	29.4	(1,331)	(670)	85,601	70,511
Realization of added value in business combinations	10	–	–	(786)	(181)
Fair value in energy purchase and sale operations	28.1	–	–	(47,964)	(6,704)
Fair value adjustment of debt instruments and Hedge (Swap)	30	–	–	(3,938)	–
Result of write-offs of accounts receivable related to concession	9	–	–	349	1,757
Result of write-offs or disposal of contract assets	10	–	–	1,531	2,114
Result of write-offs or disposal of property, plant and equipment	15.2	–	6	15	365
Result of write-offs or disposal of intangible assets	16	8	–	20,387	18,211
Result of write-offs of use rights of assets and liabilities of leases – net	24.1 and 24.2	37	–	253	–
Result from asset sales	29.6	–	–	–	(109,807)
Others		–	–	–	(9,324)
		(33,572)	(17,763)	1,218,200	1,720,700
Decrease (increase) in assets					
Trade accounts receivable		–	–	277,728	117,931
Dividends and interest on own capital received		1,016,770	383,923	6,420	3,743
Judicial deposits		857	(460)	287	6,084
Sectorial financial assets		–	–	29,934	16,849
Other receivables		272	(275)	(32,446)	10,981
Inventories		–	–	10,867	(16,607)
Income tax and social contribution recoverable		(126,637)	(61,491)	(77,505)	(53,651)
Other taxes recoverable		23	27	23,436	(1,935)
Prepaid expenses		(542)	(400)	(1,917)	(7,349)
Related parties		(8,138)	(2,116)	–	(341)
		882,605	319,208	236,804	75,705
Increase (decrease) in liabilities					
Payroll, social charges and accruals		7,703	3,835	48,316	21,608
Related parties		53	47	–	1,310
Suppliers		604	1,971	36,535	(63,474)
Other taxes		106,519	61,517	(56,123)	303,631
Post-employment benefits	21	(2,973)	(2,520)	(61,849)	(51,824)
Sectorial charges due		–	–	(4,289)	(13,615)
Research and development and energy efficiency	22	–	–	(36,795)	(52,244)
Payable related to the concession	23	–	–	(42,069)	(28,443)
Other accounts payable		1,110	(380,809)	50,371	(409,336)
Provisions for legal claims	26.1	(6,620)	(3,071)	(57,960)	(46,130)
		106,396	(319,030)	(123,863)	(338,517)
CASH GENERATED (USED) BY OPERATING ACTIVITIES					
		955,429	(17,585)	1,331,141	1,457,888
Income tax and social contribution paid		(1,204)	–	(168,201)	(188,416)
Loans and financing - interest paid	19.2	–	–	(72,401)	(143,677)
Debentures - interest paid	20.2	–	–	(503,825)	(124,643)
Lease liabilities - interest paid	24.2	(219)	(219)	(8,234)	(8,479)
NET CASH GENERATED (USED) FROM OPERATING ACTIVITIES					
		954,006	(17,804)	578,480	992,673

(continued)

Statements of Cash Flows

for the three-month periods ended March 31, 2026 and 2025

All amounts expressed in thousands of Brazilian reais

	Note	Parent Company		Consolidated	
		03.31.2026	03.31.2025	03.31.2026	03.31.2025
CASH FLOWS FROM INVESTMENT ACTIVITIES					
Financial investments		1,236	3,207	(155,097)	(17,115)
Additions to contract assets		–	–	(523,448)	(549,349)
Additions to property, plant and equipment		(73)	(3)	(47,349)	(17,001)
Disposal of property, plant and equipment		–	–	–	1,071
Additions to intangible assets	16	(1,233)	(203)	(11,600)	(5,156)
Investment disposal	11	174,892	–	174,892	276,938
NET CASH GENERATED (USED) FROM INVESTING ACTIVITIES		174,822	3,001	(562,602)	(310,612)
CASH FLOWS FROM FINANCING ACTIVITIES					
Loans and financing obtained from third parties	19.2	–	–	550,000	–
Transaction costs of loans and financing obtained from third parties	19.2	–	–	(213)	–
Issue of debentures	20.2	–	–	3,200,000	2,000,000
Transaction costs in the issuing of debentures	20.2	–	–	(104,318)	(22,632)
Payments of principal - loans and financing	19.2	–	–	(602,200)	(565,351)
Payments of principal - debentures	20.2	–	–	(2,493)	(111,808)
Payments of principal of lease liabilities	24.2	(247)	(160)	(15,403)	(16,822)
Share buyback	27.5	–	(70,040)	–	(70,040)
Dividends and interest on own capital paid		(996,263)	(3)	(996,263)	(3)
NET CASH GENERATED (USED) FROM FINANCING ACTIVITIES		(996,510)	(70,203)	2,029,110	1,213,344
TOTAL EFFECTS ON CASH AND CASH EQUIVALENTS		132,318	(85,006)	2,044,988	1,895,405
Cash and cash equivalents at the beginning of the period	5	38,537	280,340	3,130,363	4,161,939
Cash and cash equivalents at the end of the period	5	170,855	195,334	5,175,351	6,055,823
Cash and cash equivalents from assets classified as held for sale		–	–	–	1,521
CHANGE IN CASH AND CASH EQUIVALENTS		132,318	(85,006)	2,044,988	1,895,405

The Management Notes are an integral part of this interim financial information.

Statements of Added Value

for the three-month periods ended March 31, 2026 and 2025

All amounts expressed in thousands of Brazilian reais

	Parent Company		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Income				
Sale of energy, services and other income	–	–	8,412,039	7,478,446
Construction income	–	–	621,863	660,228
Fair value of indemnifiable concession assets	–	–	20,075	24,016
Sectorial financial assets and liabilities result	–	–	770,909	(15,931)
Other income	–	13,112	11,671	138,444
Expected credit losses	–	–	(72,874)	(22,030)
	–	13,112	9,763,683	8,263,173
(-) Supplies acquired from third parties				
Energy purchased for resale	–	–	3,293,295	2,406,500
Charges for use of the main transmission grid (-) ESS and ERR	–	–	681,805	649,635
Materials, supplies and third parties' services	7,310	7,997	295,849	317,620
Construction costs	–	–	575,087	605,230
Loss / Recovery of assets	47	8,144	15,638	34,989
Other supplies	2,619	2,811	45,881	69,133
	9,976	18,952	4,907,555	4,083,107
(=) GROSS ADDED VALUE	(9,976)	(5,840)	4,856,128	4,180,066
(-) Depreciation and amortization	1,178	889	403,049	355,020
(=) NET ADDED VALUE	(11,154)	(6,729)	4,453,079	3,825,046
(+) Transferred added value				
Equity in earnings of investees	712,597	672,434	69,785	100,416
Financial income	17,850	29,065	332,946	297,640
Other Income	351	1	150,913	140,130
	730,798	701,500	553,644	538,186
	719,644	694,771	5,006,723	4,363,232

(continued)

Statements of Added Value

for the three-month periods ended March 31, 2026 and 2025

All amounts expressed in thousands of Brazilian reais

DISTRIBUTION OF ADDED VALUE	Parent Company				Consolidated			
	03.31.2026	%	03.31.2025	%	03.31.2026	%	03.31.2025	%
Personnel								
Salaries and management fees	9,818		8,983		162,207		167,246	
Private pension and health plans	2,456		2,490		66,119		60,937	
Meal and education allowance	312		396		21,624		17,874	
Social security charges - FGTS	626		440		10,121		10,480	
Long-Term Incentive Plan - ILP	7,719		2,035		10,617		2,098	
Voluntary Dismissal Program	–		248		18,894		20,979	
Provisions for profit sharing	5,095		2,966		62,611		43,290	
	26,026	3.6	17,558	2.5	352,193	7.0	322,904	7.4
Government								
Federal								
Tax	(5,309)		795		859,666		681,361	
Sectorial charges	–		–		1,278,312		1,003,200	
State	1		4		978,593		937,764	
Municipal	86		21		5,451		3,813	
	(5,222)	(0.7)	820	0.1	3,122,022	62.4	2,626,138	60.2
Third Parties								
Interest	5,411		9,807		815,811		739,134	
Leasing and rent	1,390		1,078		22,133		9,960	
Donations, subsidies and contributions	–		–		520		429	
	6,801	0.9	10,885	1.6	838,464	16.7	749,523	17.2
Shareholders								
Accumulated profits	692,039		665,508		692,039		665,508	
Non-controlling interests	–		–		2,005		(841)	
	692,039	96.2	665,508	95.8	694,044	13.9	664,667	15.2
	719,644	100.0	694,771	100.0	5,006,723	100.0	4,363,232	100.0

The Management Notes are an integral part of this interim financial information.

NOTES TO THE FINANCIAL STATEMENTS

As of March 31, 2026

All amounts expressed in thousands of Brazilian reais

1. Operations

Companhia Paranaense de Energia (Copel, Company or Parente Company) is a publicly-held company with shares traded on the Novo Mercado segment of B3 S.A. - Brasil, Bolsa Balcão Stock Exchange, as well as on the New York Stock Exchange (NYSE) and the Madrid Stock Exchange, in the Latin American segment (Latibex). Copel is headquartered in Brazil, at Rua José Izidoro Biazetto, nº 158, Block A, in the city of Curitiba, State of Paraná.

The Company's main activities include research, study, planning, construction, and operation of systems for the production, transformation, transportation, distribution, and trading of energy in any form, primarily electric power. These activities are regulated by the Brazilian Electricity Regulatory Agency (Aneel), which is linked to the Ministry of Mines and Energy (MME).

The Parent Company acts as a holding company, with equity interests in subsidiaries, joint ventures and associates, as well as minority interests in other companies.

Capacity Reserve Auction

On March 18, 2026, according to Material Fact 01/26 issued by Copel, the Company was successful in the Capacity Reserve Auction in the form of Power, being declared the winner for the sale of the Power product through the HPP Segredo ("Segredo") and the HPP Foz da Areia ("FDA"), contributing a total of 1,862.8 MW (1,172.34 MW from Segredo and 690.47 MW from FDA) of installed capacity to be contracted for a 15-year term, with fixed gross revenue set at R\$963.2 million per year for the HPP Foz da Areia and R\$1,635.4 million per year for the HPP Segredo. The estimated investment is R\$4.9 billion (R\$3.6 billion for Segredo and R\$1.3 billion for FDA), and the start of operations is scheduled for August 2030 for both plants.

1.1. Equity interests of Copel

As of March 31, 2026, there have been no changes in equity interests compared to December 31, 2025.

2. Concessions and Authorizations

As of March 31, 2026, there have been no material changes in the concession and authorization agreements in relation to what was published in the financial statements as of December 31, 2025, except for the termination of the UTE Figueira concession (Note 37).

3. Basis of Preparation

3.1. Declaration of conformity

These individual and consolidated interim financial statements, prepared in accordance with technical pronouncement CPC 21 (R1) - Interim Financial Reporting and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), are presented in accordance with the rules issued by the Brazilian Securities and Exchange Commission (CVM) and disclose all relevant information specific to individual and consolidated interim financial statements, and only such information, which is consistent with that used by management in its administration. These interim financial statements have been prepared to update users on material events and transactions during the period and should be analyzed in conjunction with the annual financial statements for the year ended December 31, 2025, issued on February 26, 2026.

The issue of these individual and consolidated interim financial statements was authorized by the Board of Directors on May 5, 2026.

3.2. Basis of measurement

The individual and the consolidated financial interim statements have been prepared under the historical cost, except for certain financial instruments, as described in the respective accounting policies and notes.

3.3. Functional and presentation currency

The individual and the consolidated financial interim statements are presented in Brazilian Reais, which is the functional and presentation currency of the Company. The amounts are presented in thousands of reais and are rounded to the nearest thousand, unless otherwise indicated.

3.4. Use of estimates and judgments

The information on the use of estimates and judgments regarding the application of the accounting policies adopted that have effects on the amounts recognized in these interim financial statements is the same as that disclosed in Note 3.4 of the financial statements as of December 31, 2025.

3.5. Management's judgment on going concern

Management has not identified events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern. The main bases of judgment used by Management are disclosed in Note 3.5 of the financial statements as of December 31, 2025.

4. Material Accounting Policies

The accounting policies of the Company are consistent with those presented in the financial statements as of December 31, 2025, except for the practice started in 2026 regarding the reverse factoring operations described below. Revisions to accounting standards effective as of January 1, 2026, did not have a significant impact on the Company's interim financial statements.

4.1. Reverse factoring operations

As of 2026, Copel began offering its suppliers the option to receive payment through a reverse factoring operation. This method is made available so that suppliers can advance receivables through a financial institution in exchange for a discount, while Copel pays the financial institution the same amount on the same payment date originally agreed upon with the supplier. Therefore, this transaction does not change the amounts, nature, or timing of the liability (including previously agreed-upon terms, prices, and conditions) and does not impose financial charges on the Company, so that the Company continues to recognize suppliers as operating in the statement of cash flows.

5. Cash and Cash Equivalents

	Parent Company		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Cash and bank accounts	1,654	733	253,672	379,611
Financial investments with immediate liquidity	169,201	37,804	4,921,679	2,750,752
	170,855	38,537	5,175,351	3,130,363

Financial investments refer to Bank Deposit Certificates ("CDB") and Repurchase Agreements which, depending on the incidence of IOF and the liquidity period negotiated at the time of contracting, are remunerated at between 70.0% and 102.5% of the variation rate of the Interbank Deposit Certificate ("CDI").

6. Bonds and Securities

Category	Index	Parent Company		Consolidated	
		03.31.2026	12.31.2025	03.31.2026	12.31.2025
Units in Funds	CDI	96	93	691,113	593,217
Bank Deposit Certificates – CDB	96% to 101% of CDI	–	–	126,251	82,929
Committed Operation	98% of CDI	–	–	17,952	15,635
		96	93	835,316	691,781
	Current	96	93	575	895
	Noncurrent	–	–	834,741	690,886

The term of the securities ranges from 1 to 57 months starting from the end of the period. Most of the balance is linked to financial guarantees for long-term contracts.

7. Trade Accounts Receivable

Consolidated	Balances falling due	Overdue		03.31.2026	12.31.2025
		Up to 90 days	More than 90 days		
Electricity sales to final customers and Charges for use of the system - Copel DIS (a)	1,895,483	450,742	148,157	2,494,382	2,417,116
Unbilled electricity sales to final customers and Charges for use of the system - Copel DIS	885,778	–	–	885,778	931,460
Electricity sales for final customers	117,466	792	5,136	123,394	141,425
Other consumers receivables	65,371	25,952	17,902	109,225	111,580
Energy supply	783,714	2,628	133,823	920,165	957,605
Charges for use of the transmission system	119,686	938	40,563	161,187	159,278
(-) Expected credit losses (Note 7.2)	(11,076)	(21,188)	(241,217)	(273,481)	(255,318)
	3,856,422	459,864	104,364	4,420,650	4,463,146
				Current	4,250,296
				Noncurrent	170,354

(a) Includes the balance of debt installments of Copel DIS (Note 7.1).

7.1. Debt installments

	03.31.2026	12.31.2025
Residential	96,566	99,097
Industrial	68,386	69,950
Commercial	286,364	298,725
Rural	12,996	9,212
Public Entities	4,346	4,647
Public lighting	472	419
Public service	1,758	1,931
(-) Adjustment to present value	(106,895)	(99,910)
	363,993	384,071

The debt installment balances from Copel DIS, as of March 31, 2026, are at present value considering the weighted average discount rate of 1.18% a.m. (1.20% a.m. as of December 31, 2025).

7.2. Expected credit losses

Consolidated	Balance as of January 1, 2026	Additions / (Reversals)	Write offs	Balance as of March 31, 2026
Electricity sales to final customers, Charges for use of the system and other consumers receivables - Copel DIS	97,054	68,613	(54,616)	111,051
Electricity sales to final customers and other consumers receivables - Copel COM	3,016	67	–	3,083
Energy supply and Charges for use of the transmission system	155,248	4,313	(214)	159,347
	255,318	72,993	(54,830)	273,481

8. Net Sectorial Financial Assets and Liabilities

Consolidated	Balance as of January 1, 2026	Operating revenues		Financial results	Tariff flags	Balance as of March 31, 2026
		Constitution	Amortization	Updating		
Portion A						
Electricity purchased for resale – Itaipu	180,440	(24,812)	(25,977)	6,518	–	136,169
Electricity purchased for resale – CVA Energy	378,860	197,341	(19,017)	10,570	(27,122)	540,632
Transport of energy using the transmission system – basic grid	191,015	51,841	(36,647)	6,262	–	212,471
Transport of energy purchased from Itaipu	9,039	10,415	2,373	357	–	22,184
System Service Charges - ESS	(2,228)	9,274	(4,333)	(171)	–	2,542
Energy Development Account - CDE	273,573	137,126	(174)	11,420	–	421,945
Proinfra	22,126	(14,207)	(11,665)	129	–	(3,617)
Other financial components						
Refunds of Pis and Cofins (Note 12.3)	(415,461)	–	216,136	–	–	(199,325)
Neutrality	(152,473)	(110,238)	53,962	(4,321)	–	(213,070)
Hydrological risk	(438,715)	(98,200)	103,230	(10,437)	–	(444,122)
Tariff refunds	(141,898)	(36,756)	34,131	(1,905)	–	(146,428)
Overcontracting	149,292	127,996	(19,057)	4,235	(2,812)	259,654
CDE Water Shortage	(29,353)	–	15,270	–	–	(14,083)
CDE Eletrobras	(11,555)	3,116	2,075	(187)	–	(6,551)
Anticipation of distributed generation bank	189,204	65,289	–	–	–	254,493
Tariff mitigation mechanism	(242,844)	–	126,335	–	–	(116,509)
Other	(42,086)	291	15,791	(441)	–	(26,445)
	(83,064)	318,476	452,433	22,029	(29,934)	679,940
Current assets	400,463					828,038
Noncurrent assets	400,463					276,013
Current liabilities	(883,990)					(424,111)

9. Accounts Receivable - Concessions

Consolidated	Distribution (Note 9.1)	Generation		Total
		Bonus from the grant (Note 9.2)	Concessions agreements (Note 9.3)	
Balance as of January 1, 2026	3,679,554	845,219	78,673	4,603,446
Transfers from contract assets (Note 10)	47,360	–	–	47,360
Fair value recognition	20,075	–	995	21,070
Write-offs	(349)	–	–	(349)
Transfers to electricity grid use charges - customers	–	(24,661)	–	(24,661)
Interest (Note 28.1)	–	36,691	–	36,691
Balance as of March 31, 2026	3,746,640	857,249	79,668	4,683,557
			Current	13,329
			Noncurrent	4,670,228

9.1. Power distribution service concession

Balance corresponding to the portion of the investments made in the public service infrastructure, when the useful life of the asset exceeds the term of the concession and which, according to the contractual provision, will be indemnified by the Granting Authority at the end of the concession.

9.2. Bonus from the grant of concession agreements under the quota system

Balance relating to the Bonus for the Grant of the HPP GPS concession contract paid to the Granting Authority, restated by the IPCA and interest, in accordance with the concession contract signed on January 5, 2016.

9.3. Power generation concessions agreements

Residual balance of the electricity generation assets of HPP GPS and HPP Mourão I, depreciated until 2015, when the concessions expire. In August 2022, Copel filed with Aneel the appraisal reports relating to the residual values, with a base date of July 2015, for inspection by the regulatory agency. In order to establish guidelines for the process of recognizing complementary investments to the basic project, as referred to in Article 2 of Decree No. 7850/2012, and to establish the form of payment to generation concessionaires, on July 3, 2025, the Ministry of Mines and Energy opened Public Consultation No. 190/2025 in order to propose the process to be followed in the payment of amounts approved by Aneel, pursuant to Normative Resolution No. 1027/2022, covering generation concessionaires, including Copel, with the HPP GPS and HPP Mourão. To date, the public consultation has not been concluded, including its regulation.

10. Contract assets

Consolidated	Distribution (Note 10.1)	Transmission (Note 10.2)		Total
		Concession assets	RBSE assets	
Balance as of January 1, 2026	824,829	7,824,492	945,685	9,595,006
Acquisitions	518,441	–	–	518,441
Remuneration	–	349,786	33,168	382,954
Customers contributions	(79,849)	–	–	(79,849)
Transfers to intangible assets (Note 16)	(143,797)	–	–	(143,797)
Transfers to accounts receivable – concessions (Note 9)	(47,360)	–	–	(47,360)
Write-offs or disposal	(1,531)	–	–	(1,531)
Realization of fair value adjustments recognized in the business combination	–	786	–	786
Transfers to electricity grid use charges – customers	–	(212,080)	(71,484)	(283,564)
Balance as of March 31, 2026	1,070,733	7,962,984	907,369	9,941,086
			Current	406,668
			Noncurrent	9,534,418

10.1. Power distribution service concession contract

The balance consists of work in progress mainly related to the construction and expansion of substations, distribution lines and networks, and metering equipment, measured at historical cost, net of special liabilities, and which are transferred to the Accounts receivable related to the concessions and Intangible assets as these works are completed. The capitalized costs of loans, financing, and debentures during the construction phase amounted to R\$3,048 in the period at an average rate of 0.03% as of March 31, 2026 (R\$3,733 at an average rate of 0.05% as of March 31, 2025).

10.2. Transmission service concession contract

Balance of public electricity transmission contracts signed with the Granting Authority to build, operate and maintain high voltage lines and substations. There were no significant changes in the assumptions used to calculate the contract asset compared to those disclosed in the financial statements as of December 31, 2025.

11. Other Receivables

	Parent Company		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
CDE Transfer (a)	–	–	428,148	394,814
Investment disposal (b)	176,053	340,384	176,053	340,384
Indemnification asset	–	–	346,534	346,634
Assets and rights disposal (c)	–	–	325,271	332,744
Services in progress (d)	3,444	3,920	231,128	230,940
Tariff flag	–	–	10,907	17,561
Fair value hedge (swap) (Note 20)	–	–	13,788	–
Contractual advances to suppliers	173	–	53,723	35,688
Disposals and decommissioning in progress	22	22	39,115	33,829
Advance payments to employees	286	189	19,486	11,816
Other receivables	454	519	84,264	99,972
	180,432	345,034	1,728,417	1,844,382
	Current	180,400	922,072	1,050,086
	Noncurrent	32	806,345	794,296

(a) Balance receivable from the Energy Development Account (CDE) to cover tariff discounts (Law No. 10,438/2002 and Decree No. 7,891/2013), with the monthly quota stipulated in the Annual Tariff Adjustment/Revision. Each month, the Company estimates the differences to be offset in the next tariff adjustment. On March 31, 2026, the balance receivable for the monthly quota is R\$88,979, the balance to be offset in the 2025-2026 cycle is R\$71,819, and the balance being accrued is R\$26,363 (on December 31, 2025, respectively, R\$88,979, R\$143,611, and R\$162,224).

(b) Balance resulting mainly from the divestment of Compagas completed in 2024, with receipt of R\$326,885 received in September 2025, R\$174,892 in March 2026, and full settlement expected in September 2026.

(c) Refers to the balance receivable arising from the sale of assets no longer used by Copel GeT and FDA concessions in 2024.

(d) Refers mainly to expenses related to R&D and PEE projects in progress, which are recorded as assets against cash during execution. Once completed and approved by Aneel, the balances of this asset are offset against the respective liability, which was initially recorded as a contra-entry to income, as a deduction from operating revenue.

12. Taxes

12.1. Deferred income tax and social contribution

Parent Company	Balance as of January 1, 2026	Recognized in income	Balance as of March 31, 2026
Noncurrent assets			
Provisions for legal claims	49,210	1,078	50,288
Expected credit losses	44,592	–	44,592
Tax losses and negative tax basis	11,370	6,443	17,813
Post-employment benefits	13,884	(67)	13,817
Voluntary retirement program	452	(16)	436
Others	21,333	4,207	25,540
	140,841	11,645	152,486
(-) Noncurrent liabilities			
Escrow deposits monetary variation	22,982	596	23,578
Right-of-use asset	2,625	–	2,625
Financial instruments	616	(421)	195
	26,223	175	26,398
Net	114,618	11,470	126,088

Consolidated	Balance as of January 1, 2026	Recognized comprehensive income	Recognized in the comprehensive income	Balance as of March 31, 2026
Noncurrent assets				
Tax losses and negative tax basis	474,596	(31,883)	–	442,713
Post-employment benefits	500,458	3,122	–	503,580
Provisions for legal claims	275,585	(16,216)	–	259,369
Provision for allocation of PIS and Cofins credits	261,378	–	–	261,378
Effects of business combination	205,277	2,937	–	208,214
Fair value in the purchase and sale of power	180,692	12,680	–	193,372
Expected credit losses	132,283	6,070	–	138,353
Lease liability	82,584	1,290	–	83,874
Impairment	70,700	–	–	70,700
Amortization – concession	54,964	1,305	–	56,269
Provisions for performance and profit sharing	50,980	(14,294)	–	36,686
Voluntary retirement program	6,509	2,622	–	9,131
Concession contracts	15,495	(267)	–	15,228
Research and development and energy efficiency programs	2,910	132	–	3,042
Others	186,985	(900)	–	186,085
	2,501,396	(33,402)	–	2,467,994
(-) Noncurrent liabilities				
Concession contracts	2,268,600	57,510	–	2,326,110
Fair value in the purchase and sale of power	292,910	28,988	–	321,898
Deemed cost of property, plant and equipment	251,766	(3,820)	–	247,946
Effects of business combination	277,123	(2,232)	–	274,891
Accelerated depreciation	47,878	(293)	–	47,585
Right-of-use asset	75,825	–	–	75,825
Escrow deposits monetary variation	55,559	2,089	–	57,648
Transaction cost on loans and financing and debentures	54,236	32,379	–	86,615
Others	168,691	10,316	(104)	178,903
	3,492,588	124,937	(104)	3,617,421
Net	(991,192)	(158,339)	104	(1,149,427)
Assets presented in the Statement of Financial Position	991,404			945,347
Liabilities presented in the Statement of Financial Position	(1,982,596)			(2,094,774)

12.1.1. Projection for realization of deferred income tax and social contribution

	Parent Company		Consolidated	
	Assets	Liabilities	Assets	Liabilities
2026	14,091	(1,287)	550,847	(268,263)
2027	22,453	(1,723)	425,077	(338,093)
2028	5,415	(1,646)	193,350	(309,021)
2029	3,290	(1,611)	120,819	(274,088)
2030	3,282	(1,615)	92,361	(239,764)
2031 to 2033	9,878	(4,874)	179,127	(503,898)
After 2033	94,077	(13,642)	906,413	(1,684,294)
	152,486	(26,398)	2,467,994	(3,617,421)

12.1.2. Unrecognized tax credits

In addition to the deferred income tax and social contribution credits recorded in assets, on March 31, 2026 the Company did not recognize income tax and social contribution credits on income tax and social contribution tax losses in the amount of R\$135,480 (R\$129,694 on December 31, 2025) for not having reasonable assurance of generation of future taxable profits sufficient to allow the utilization of these tax credits, mainly at Cutia Empreendimentos Eólicos S.A. (subsidiary of Copel GeT).

12.2. Other taxes recoverable and other tax obligations

	Parent Company		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Current assets				
Recoverable ICMS (VAT)	–	–	194,069	194,698
Recoverable PIS/Pasep and Cofins taxes (a)	–	–	230,419	229,626
Other recoverable taxes	68	68	1,744	1,782
	68	68	426,232	426,106
Noncurrent assets				
Recoverable ICMS (VAT)	–	–	278,637	298,000
Recoverable PIS/Pasep and Cofins taxes (a)	43,800	43,458	685,092	732,077
Other recoverable taxes	–	–	96,669	97,505
	43,800	43,458	1,060,398	1,127,582
Current liabilities				
ICMS (VAT) payable	–	–	207,607	252,029
ICMS installment payment (b)	–	–	–	8,030
PIS/Pasep and Cofins payable	266	16,790	70,341	149,081
IRRF on interest on capital	–	–	–	168,009
Special Tax Regularization Program – Pert	–	–	73,948	72,499
Other taxes	100	860	21,068	27,625
	366	17,650	372,964	677,273
Noncurrent liabilities				
ICMS (VAT) payable	–	–	10,966	10,965
ICMS installment payment (b)	–	–	–	4,940
Special Tax Regularization Program – Pert	–	–	209,524	223,543
	–	–	220,490	239,448

Asset and liability balances are presented on a net basis, considering the Company's right and intention to realize the asset and liability on a net basis.

(a) The consolidated balance includes amounts related to Pis and Cofins credits on ICMS (Note 12.3).

(b) On March 25, 2026, in light of the benefits provided by Law No. 22,764 of 2025, the Company decided to pay off its outstanding installment payments in full.

12.3. Pis and Cofins credit on ICMS - Copel Distribuição

Balance resulting from the final and unappealable decision in June 2020, regarding the lawsuit filed by Copel DIS in 2009, which recognized the right to exclude from the PIS and Cofins tax base the full amount of ICMS included in outgoing invoices, as detailed in Note 12.3 of the financial statements as of December 31, 2025.

The following table shows the movement of the tax credit recorded in assets:

Balance as of January 1, 2026		857,674
Monetary variation		14,197
Offsetting with taxes payable		(59,639)
Balance as of March 31, 2026		812,232
	Current	218,680
	Noncurrent	593,552

The table below shows the movement in the provision for allocation of PIS and Cofins credits, resulting from the amounts under discussion for return to the consumer.

Balance as of January 1, 2026		780,553
Monetary variation		11,629
Balance as of March 31, 2026		792,182

The Direct Unconstitutionality Proceeding (“ADI”) filed by the Brazilian Association of Electric Energy Distributors (Abradee) questioning Law No. 14,385/2022 was partially upheld on August 14, 2025, resulting in the confirmation of the constitutionality of this law. However, according to the Judgment published on December 10, 2025, it was also determined: (i) that the 10-year period be observed, counted from the date of the effective refund of the undue payment to the distributors or the final approval of the compensation made by them; (ii) that the deduction of taxes levied on the refund, as well as specific fees incurred by the concessionaires, be allowed for the purpose of obtaining the refund of the undue payment; and (iii) that the receipt in good faith of the excess amount by the consumer user shall not be subject to refund.

Still the publication of the Judgment, there are still some issues to be resolved by the Brazilian Supreme Court (“STF”), notably some contradictions between what was discussed during the trial by the Justices and what was stated in the Judgment regarding the application of the statute of limitations.

In view of this, ABRADÉE filed an appeal for clarification, which is why there are still issues that may be addressed by the STF in the context of ADI 7324. Thus, the Company believes that there are insufficient grounds to change the amounts already recorded and presented in these financial statements. It should be noted that the Company continues to actively monitor the legal proceedings and any developments.

12.4. Reconciliation of provision for income tax (IRPJ) and social contribution (CSLL)

Parent Company	03.31.2026	03.31.2025
Income before IRPJ and CSLL	680,569	663,758
(-) Result of equity investments (a)	(717,286)	(670,468)
	(36,717)	(6,710)
IRPJ and CSLL (34%)	12,484	2,281
Tax effects on:		
Dividends	48	–
Nondeductible expenses	(1,062)	(531)
INCOME TAX AND SOCIAL CONTRIBUTION	11,470	1,750
Effective rate – %	31.2%	26.1 %

a) Equity in earnings, adjusted for the amount of the allowance for losses in subsidiaries.

Consolidated	03.31.2026	03.31.2025
Income before IRPJ and CSLL	1,015,239	935,007
(-) Result of equity investments	(69,785)	(100,416)
	945,454	834,591
IRPJ and CSLL (34%)	(321,454)	(283,761)
Tax effects on:		
Dividends	48	–
Nondeductible expenses	(2,127)	(8,343)
Tax incentives	520	472
Unrecognized tax loss and negative basis of CSLL	(5,836)	(10,079)
Difference between tax bases of deemed profit and taxable profit	(1,397)	12,677
Effect of nontaxable monetary variation (Selic) on undue tax payments	4,827	9,669
Others	4,224	9,025
INCOME TAX AND SOCIAL CONTRIBUTION	(321,195)	(270,340)
Effective rate – %	34.0%	32.4%

Regarding uncertainties about the treatment of income taxes, the Company has made assessments and concluded that it is more likely than not that the treatments will be accepted by the tax authority.

12.5. Consumption tax reform

The Company continues to implement its action plan, focusing on completing the necessary measures to adapt to the changes that will take effect in 2027, notably the elimination of PIS and Cofins contributions and the introduction of the Contribution on Goods and Services tax (CBS).

The Company continuously monitors legislative updates, infra-legal regulations, and discussions within the sector, periodically reviewing its estimates, assumptions, and judgments in light of new information available. Any effects resulting from future changes in legislation or its interpretation will be reflected prospectively in the financial statements for the period in which such changes are effectively known or implemented.

13. Judicial deposits

	Parent Company		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Taxes	115,188	114,511	218,711	216,138
Labor	1,478	1,260	89,774	86,187
Civil	30	15	47,719	47,732
Easements	–	–	18,146	16,413
Customers	–	–	2,741	2,720
Others	1,954	1,956	4,514	4,759
	118,650	117,742	381,605	373,949

14. Investments

14.1. Changes in investments

Parent Company	Balance as of January 1, 2026	Equity in earnings	Equity valuation adjustments	Investment/ AFAC	Other (a)	Balance as of March 31, 2026
Subsidiaries						
Copel GeT	15,104,664	474,370	–	107	369	15,579,510
Copel DIS	7,955,689	219,217	–	–	1,622	8,176,528
Copel SER	57,477	(178)	(65)	–	–	57,234
Copel COM	312,720	21,043	–	–	758	334,521
Elejor – concession rights	7,726	–	–	–	(189)	7,537
	23,438,276	714,452	(65)	107	2,560	24,155,330
Joint Ventures						
Voltaia São Miguel do Gostoso I	108,705	(3,393)	–	–	–	105,312
Voltaia São Miguel do Gostoso – authorization rights	7,836	–	–	–	(92)	7,744
	116,541	(3,393)	–	–	(92)	113,056
Associates						
Dona Francisca Energética	34,608	1,538	–	–	–	36,146
	34,608	1,538	–	–	–	36,146
	23,589,425	712,597	(65)	107	2,468	24,304,532

(a) Includes the amortization of the concession/authorization right and the effects of the ILP on the Subsidiaries.

AFAC – Advance for future capital increase

Consolidated	Balance as of January 1, 2026	Equity in earnings	Dividends and JCP	Other (a)	Balance as of March 31, 2026
Joint Ventures					
Voltaia São Miguel do Gostoso I	108,705	(3,393)	–	–	105,312
Voltaia São Miguel do Gostoso – authorization rights	7,836	–	–	(92)	7,744
Caiuá	128,447	11,425	(1,905)	–	137,967
Integração Maranhense	219,616	4,856	–	–	224,472
Matrinchá	1,037,374	17,167	–	–	1,054,541
Guaraciaba	544,395	11,745	–	–	556,140
Paranaíba	327,644	9,898	–	–	337,542
Cantareira	425,701	11,900	–	–	437,601
	2,799,718	63,598	(1,905)	(92)	2,861,319
Associates					
Dona Francisca Energética	34,608	1,538	–	–	36,146
Foz do Chopim Energética	14,234	4,649	(4,651)	–	14,232
	48,842	6,187	(4,651)	–	50,378
Investment property	442	–	–	–	442
	2,849,002	69,785	(6,556)	(92)	2,912,139

(a) Amortization of the authorization right.

JCP – Interest on equity

14.2. Subsidiaries with non-controlling interests

	Elejor 30%
Balance as of January 1, 2026	(38,041)
Loss for the period	2,005
Other comprehensive income	(55)
Balance as of March 31, 2026	(36,091)

Renegotiation of Use of Public Property

On February 24, 2026, the Aneel Board unanimously approved the closure of Public Consultation No. 45/2025, the draft amendment to the concession agreement, and the Use of Public Property (UBP) values to be renegotiated so that for Elejor, a subsidiary of Copel, the amount to be paid for the renegotiation totals R\$420,631. The calculation considered only the original term of the concession, with a net discount rate of 7.31%. After formal acceptance of the renegotiation, the concessionaire will be responsible for signing the addendum to the concession agreement within a maximum period of 20 days from the date of its notification, and the CCEE will be responsible for collecting the amounts, discounted from any monthly UBP payments already made by the agents after the reference date, which must be paid within a maximum period of 30 days from the signing of the addendum, by direct payment to the CDE. In accordance with Note 38.3, Elejor management has already filed the letter requesting acceptance of the renegotiation.

15. Property, Plant and Equipment

15.1. Property, plant and equipment by asset class

Consolidated	Cost	Accumulated depreciation	March 31, 2026	Cost	Accumulated depreciation	December 31, 2025
In service						
Reservoirs, dams and aqueducts	7,124,264	(5,149,682)	1,974,582	7,124,262	(5,122,566)	2,001,696
Machinery and equipment	8,859,239	(3,711,367)	5,147,872	8,855,177	(3,620,272)	5,234,905
Buildings	1,360,379	(968,774)	391,605	1,359,954	(963,376)	396,578
Land	400,986	(89,121)	311,865	401,001	(85,782)	315,219
Vehicles	14,127	(10,786)	3,341	14,127	(10,609)	3,518
Furniture and fixtures	13,497	(7,859)	5,638	13,312	(7,713)	5,599
(-) Special Obligations	(34,604)	2,777	(31,827)	(34,604)	2,211	(32,393)
	17,737,888	(9,934,812)	7,803,076	17,733,229	(9,808,107)	7,925,122
In progress						
Cost	268,912	–	268,912	220,430	–	220,430
	268,912	–	268,912	220,430	–	220,430
	18,006,800	(9,934,812)	8,071,988	17,953,659	(9,808,107)	8,145,552

Management did not identify any evidence that would justify the need to recognize impairment losses in the period.

15.2. Changes in property, plant and equipment

Consolidated	Balance as of January 1, 2026	Additions	Depreciation	Write-offs or disposal	Transfers	Balance as of March 31, 2026
In service						
Reservoirs, dams and aqueducts	2,001,696	–	(27,114)	–	–	1,974,582
Machinery and equipment	5,234,905	–	(91,111)	–	4,078	5,147,872
Buildings	396,578	–	(5,397)	–	424	391,605
Land	315,219	–	(3,339)	(15)	–	311,865
Vehicles	3,518	–	(177)	–	–	3,341
Furniture and fixtures	5,599	–	(148)	–	187	5,638
(-) Special Obligations	(32,393)	–	566	–	–	(31,827)
	7,925,122	–	(126,720)	(15)	4,689	7,803,076
In progress						
Cost	220,430	53,171	–	–	(4,689)	268,912
	220,430	53,171	–	–	(4,689)	268,912
	8,145,552	53,171	(126,720)	(15)	–	8,071,988

The capitalized costs of loans, financing, and debentures during the construction phase totaled R\$2,119 in the period at an average rate of 0.030% as of March 31, 2026 (R\$755 at an average rate of 0.010% on March 31, 2025).

16. Intangible assets

Consolidated	Concession contract		Concession and authorization rights/goodwill	Other intangibles	Total
	Distribution	Generation			
Balance as of January 1, 2026	11,868,128	5,831,357	1,409,777	97,347	19,206,609
Acquisitions	–	–	–	11,600	11,600
Amortization quotas – concession (a)	(194,072)	(53,517)	(11,099)	(4,118)	(262,806)
Transfers from contract assets (Note 10)	143,797	–	–	–	143,797
Write-offs or disposal	(20,379)	–	–	(8)	(20,387)
Balance as of March 31, 2026	11,797,474	5,777,840	1,398,678	104,821	19,078,813

(a) Distribution: amortization during the concession period from the transfer to intangible assets in service or the useful life of the assets, whichever is shorter. Generation: amortization during the concession/authorization period from the start of commercial operation of the project. Other intangibles: annual amortization rate of 20%.

Management did not identify any evidence that would justify recognizing impairment losses on intangible assets.

17. Payroll, Social Charges and Accruals

	Parent Company		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Social security liabilities				
Taxes and social contribution	2,760	6,174	28,551	39,029
Social security charges	7,259	3,692	33,918	24,854
	10,019	9,866	62,469	63,883
Labor liabilities				
Payroll, net	–	136	29	15,606
Vacation	1,929	1,468	64,488	53,674
Performance bonus and profit sharing	21,330	16,235	226,857	164,277
Voluntary dismissal program (Note 17.1)	132	178	25,357	17,642
Other liabilities	7	10	506	455
	23,398	18,027	317,237	251,654
	33,417	27,893	379,706	315,537
	Current	26,872	369,901	310,773
	Noncurrent	6,545	9,805	4,764

17.1. Voluntary Dismissal Program - PDV

Remaining balance payable in connection with their participation in the voluntary dismissal programs established by the Company in August 2023, February 2025 and March 2026.

18. Accounts Payable to Suppliers

Consolidated	03.31.2026	12.31.2025
Energy power	2,241,396	2,159,585
Materials and supplies	587,676	677,568
Charges for use of grid system	366,833	356,058
	3,195,905	3,193,211
	Current	3,062,636
	Noncurrent	133,269

As of 2026, the Company entered into supplier financing agreements (reverse factoring) with certain financial institutions, whereby these institutions acquired the rights to accounts payable owed to the suppliers. The terms and conditions of the agreements have not changed with respect to Copel accounts payable to these suppliers. As of March 31, 2026, the outstanding balance totals R\$5,931, relating to agreements with suppliers of materials and services.

19. Loans and Financing

Consolidated Company	Contracts	Guarantees	03.31.2026	12.31.2025
Copel GET	Banco do Brasil - BNDES Transfer	Copel surety guarantee and Revenue from energy sales from the plant.	47,834	53,967
	BNDES	Copel surety guarantee; revenue from energy sales from the plant or revenue from energy transmission services; and fiduciary assignment of credit rights.	464,659	473,225
			512,493	527,192
Copel DIS	Banco do Brasil	Personal Guarantee	752,197	751,784
	Caixa Econômica Federal	Own revenue; issue of promissory notes and commercial duplicates.	1,437	1,916
			753,634	753,700
Jandaíra Wind Complex	Banco do Nordeste do Brasil	Bank guarantee, with surety consideration from Copel GET.	162,181	165,041
Vilas Wind Complex	Banco do Nordeste do Brasil	Bank guarantee, with surety consideration from Copel GET.	483,230	486,428
Aventura Wind Complex	Banco do Nordeste do Brasil	Bank guarantee, with surety consideration from Copel GET.	296,040	299,015
SRMN Wind Complex	Banco do Nordeste do Brasil	Bank guarantee, with surety consideration from Copel GET.	514,426	516,797
Brisa Wind Complex	BNDES	Copel GET surety guarantee; Copel surety bond; pledge of shares owned by Copel GET; fiduciary assignment of credit rights and revenues.	47,468	49,301
São Bento Wind Complex	BNDES	Copel GET surety guarantee; pledge of shares owned by Copel GET; fiduciary assignment of energy sales receivables; fiduciary assignment of machinery and equipment.	93,552	98,240
Cutia	BNDES	Copel GET surety guarantee; pledge of shares owned by Copel GET; fiduciary assignment of credit rights.	472,499	477,502
Costa Oeste	BNDES	Copel GET surety guarantee; pledge of shares owned by Copel GET; fiduciary assignment of credit rights.	6,090	6,613
Marumbi	BNDES	Copel GET surety guarantee; pledge of shares owned by Copel GET; fiduciary assignment of credit rights.	8,932	9,551
		Gross debt	3,350,545	3,389,380
		(-) Transaction cost	(20,316)	(20,961)
		Total	3,330,229	3,368,419
		Current	223,119	217,827
		Noncurrent	3,107,110	3,150,592

The average debt cost is disclosed in Note 32.3.

19.1. Maturity of noncurrent installments

03.31.2026	Consolidated		
	Gross debt	(-) Transaction cost	Total
2027	539,570	(1,208)	538,362
2028	551,145	(2,034)	549,111
2029	175,245	(1,801)	173,444
2030	169,724	(1,754)	167,970
2031	165,244	(1,659)	163,585
After 2031	1,523,798	(9,160)	1,514,638
	3,124,726	(17,616)	3,107,110

19.2. Changes in loans and financing

	Consolidated
Balance as of January 1, 2026	3,368,419
Funding	550,000
(-) Transaction costs	(213)
Charges and monetary variations	86,624
Payment – principal	(602,200)
Payment – charges	(72,401)
Balance as of March 31, 2026	3,330,229

19.3. Covenants

The loan and financing agreements contain clauses requiring the maintenance of economic and financial ratios within pre-established parameters, with annual compliance requirements, as well as other conditions to be met, as detailed in the financial statements as of December 31, 2025. On December 31, 2025, all the financial indicators measured annually were fully met and on March 31, 2026, all the other agreed indicators and conditions were fully met.

20. Debentures

Consolidated Company	Issue	Guarantee	03.31.2026	12.31.2025
Copel GeT	7 th	Copel surety guarantee	1,076,708	1,041,335
	8 th		1,369,003	1,417,381
	9 th		1,711,628	1,652,545
	10 th		2,070,500	2,113,824
	11 ^a		1,229,841	–
			7,457,680	6,225,085
Copel DIS	5 th	Copel surety guarantee	484,526	472,350
	6 th		659,290	641,867
	7 th		1,309,537	1,264,553
	8 th		418,818	402,824
	9 th		2,454,535	2,377,775
	10 th		3,101,744	3,178,399
	11 ^a		2,049,735	–
			10,478,185	8,337,768
Complexo Brisa	2 nd	Real (pledge of shares owned by Copel GET and assignment of credit rights) and Copel surety guarantee.	63,596	65,631
Copel Serviços	1 st	Copel surety guarantee	74,268	71,610
Cutia	1 st	Real (pledge of shares owned by Copel GET and assignment of credit rights) and Copel surety guarantee.	325,487	316,081
Mata de Santa Genebra	2 nd	Real (pledge of shares owned by Copel GET and assignment of credit rights).	190,648	185,535
	3 rd		1,698,465	1,647,525
		Gross debt	20,288,329	16,849,235
		(-) Transaction cost	(311,839)	(218,289)
		(-) Fair value adjustment (a)	8,538	15,978
		Total	19,985,028	16,646,924
		Current	1,921,162	1,850,538
		Noncurrent	18,063,866	14,796,386

(a) Fair value adjustment of the 3rd series of the 10th issue and the 11th issue of debentures of Copel GeT and Copel DIS.

The average debt cost is disclosed in Note 32.3.

On January 27, 2026, Copel GeT carried out its 11th issue of simple debentures, not convertible into shares, with additional surety guarantee, in a single series in the amount of R\$1,200,000, for investments or reimbursement of investments, as detailed in the Deed of Issue. The remuneration corresponds to the variation of the IPCA + 7.1841% p.a., with a maturity of 12 years. Copel GeT entered into interest rate swap agreements for this debenture issue so that the balance of the liability related to this serie now has remuneration linked to the variation of the DI.

On January 19, 2026, Copel DIS made its first issuance of book-entry commercial notes, in a single series in the amount of R\$550,000, to reinforce cash flow, as detailed in the Issuance Term. The remuneration corresponds to the variation of the DI + 0.30% p.a., with a maturity of 45 days. On January 29, 2026, Copel DIS made an early settlement of this issue.

On January 27, 2026, Copel DIS made its 11th issue of simple debentures, not convertible into shares, with additional surety guarantee, in a single series in the amount of R\$2,000,000, for investments or reimbursement of investments in the improvement, renovation, reinforcement, or expansion of electricity distribution assets, as detailed in the Deed of Issue. The remuneration corresponds to the variation of the IPCA + 7.1841% p.a., with a maturity of 12 years. Copel DIS entered into interest rate swap agreements for this debenture issue so that the balance of the liability related to this serie now has remuneration linked to the variation of the DI.

The following table presents the balance of debentures that were subject to hedging (3rd series of the 10th issue and 11th issue, for both Copel GeT and Copel DIS).

Consolidated	03.31.2026	12.31.2025
Debentures	5,452,517	2,281,263
Adjustment to fair value	8,538	15,978
Debentures at fair value	5,461,055	2,297,241
Effects of fair value hedge (swap)		
Active position (a)	(13,788)	—
Passive position (a)	39,289	23,535
Debentures at fair value with hedge effects	5,486,556	2,320,776

(a) Balance recorded under the headings Other receivables and Other accounts payable (Notes 11 and 25).

The following table shows the change in the hedge (swap).

	Active position	Passive position	Consolidated
Balance as of January 1, 2026	—	23,535	23,535
Updating	(13,788)	17,290	3,502
Liquidation	—	(1,536)	(1,536)
Balance as of March 31, 2026	(13,788)	39,289	25,501
	Current	2,809	2,809
	Noncurrent	36,480	22,692

20.1. Maturity of noncurrent installments

03.31.2026	Consolidated				
	Gross debt	(-) Transaction cost	Debt balance	Hedge effects (swap)	Debt balance + hedge
2027	1,112,805	(29,834)	1,082,971	2,152	1,085,123
2028	1,524,711	(37,780)	1,486,931	4,099	1,491,030
2029	2,312,094	(36,235)	2,275,859	4,159	2,280,018
2030	2,342,025	(33,353)	2,308,672	4,285	2,312,957
2031	2,155,810	(27,357)	2,128,453	7,174	2,135,627
After 2031	8,884,375	(103,395)	8,780,980	823	8,781,803
	18,331,820	(267,954)	18,063,866	22,692	18,086,558

20.2. Changes in debentures

	Consolidated
Balance as of January 1, 2026	16,646,924
Funding	3,200,000
(-) Transaction costs	(104,318)
Charges and monetary variations	756,180
Payment – principal	(2,493)
Payment – charges	(503,825)
Fair value adjustment	(7,440)
Balance as of March 31, 2026	19,985,028

20.3. Covenants

The debentures issued contain clauses requiring the maintenance of economic and financial ratios within pre-established parameters, with annual compliance requirements, as well as other conditions to be met, as detailed in the financial statements as of December 31, 2025. The 11th issue of Copel GET and Copel DIS have the following financial indicators: Consolidated net debt / Consolidated Ebitda less than or equal to 3.5 and Debt service coverage ratio greater than or equal to 1.5. On December 31, 2025, all the financial indicators measured annually were fully met and on March 31, 2026, all the other agreed indicators and conditions were fully met.

21. Post-employment Benefits

The Company sponsors pension plans for supplementary retirement and pension benefits and health and dental care plans for its active employees and their legal dependents. Information on the plans is disclosed in Note 21 of the financial statements as of December 31, 2025.

	Parent Company	Consolidated
Balance as of January 1, 2026	41,027	1,478,157
Appropriation of actuarial calculation	1,073	39,443
Appropriation of pension and healthcare contributions	1,513	25,525
Amortizations	(2,973)	(61,849)
Balance as of March 31, 2026	40,640	1,481,276
	Current	121,184
	Noncurrent	1,360,092

22. Research and Development and Energy Efficiency

Consolidated	FNDCT	MME	R&D	Procel	EEP	Total
Balance as of January 1, 2026	8,571	4,285	104,691	19,560	273,993	411,100
Additions	13,558	6,778	13,355	4,220	16,879	54,790
Performance agreement	—	—	—	—	3,455	3,455
Interest rate (Note 30)	—	—	1,396	43	4,011	5,450
Transfers to assets	—	—	(1,047)	—	—	(1,047)
Payments	(12,828)	(6,413)	(9,862)	—	(3,407)	(32,510)
Concluded projects	—	—	(2,428)	—	(1,857)	(4,285)
Balance as of March 31, 2026	9,301	4,650	106,105	23,823	293,074	436,953
					Current	89,857
					Noncurrent	347,096

23. Accounts Payable Related to Concessions

Balances arising from the payment of grants relating to the concessions for the HPP Mauá, HPP Salto Caxias and HPP Segredo by Copel GET, the HPP Foz do Areia by the FDA and the HPP Fundão and HPP Santa Clara by Elejor.

Balance as of January 1, 2026	1,106,327
Adjustment to present value	375
Monetary variations	32,301
Payments	(42,069)
Balance as of March 31, 2026	1,096,934
	Current
	145,099
	Noncurrent
	951,835

24. Right-of-use Asset and Lease Liability

24.1. Right-of-use asset

Consolidated	Balance as of January 1, 2026	Additions	Amortization	Write-offs	Balance as of March 31, 2026
Real estate	168,753	12,230	(2,917)	—	178,066
Vehicles	67,629	14,153	(13,121)	—	68,661
Equipment	29,918	—	(3,067)	(2,402)	24,449
	266,300	26,383	(19,105)	(2,402)	271,176

24.2. Lease liability

	Parent Company	Consolidated
Balance as of January 1, 2026	8,542	292,962
Additions	646	26,383
Charges	219	8,232
Payment – principal	(247)	(15,403)
Payment – charges	(219)	(8,234)
Write-offs	(81)	(2,149)
Balance as of March 31, 2026	8,860	301,791
	Current	660
	Noncurrent	8,200
		63,821
		237,970

The Company defines the discount rate based on the nominal interest rate applied to the last fundraising, disregarding subsidized or incentivized funding. The interest rates applied to already registered lease agreements vary from 5.60% to 15.55% p.a.

25. Other Accounts Payable

	Parent Company		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Generation deviation – wind projects (Note 32.2.6)	–	–	668,388	612,111
Disposal of investments - advance payment (a)	–	–	22,500	22,500
Payments/returns to consumers	–	–	82,810	69,895
Public lighting rate collected	–	–	94,566	76,373
Aneel Order No. 084/2017 provision	–	–	52,918	51,500
Fair value hedge (swap) (Note 20)	–	–	39,289	23,535
Pledges in guarantee	158	158	20,900	31,811
Financial offset for the use of water resources	–	–	19,952	32,664
Provision for losses on shareholdings (b)	84,215	88,764	–	–
Other liabilities	1,467	357	78,985	92,258
	85,840	89,279	1,080,308	1,012,647
	Current	795	836,110	788,232
	Noncurrent	85,045	244,198	224,415

(a) Advance payment received from the sale of minor assets by Copel GeT, 50% of which was written off in March 2025 and the balance was written off in April 2026 upon completion of the transaction (Note 37).

(b) Provision arising from Elejor's negative equity

26. Provision for legal claims and Other provisions

The Company and its subsidiaries are involved in lawsuits and administrative proceedings before courts and government agencies. These proceedings result from the normal course of its activities and cover labor, civil, tax, environmental and regulatory issues. There have been no significant changes in the details of the lawsuits in relation to what was disclosed in the financial statements as of December 31, 2025.

26.1. Change in provisions for legal claims and other provisions

Parent company	Balance as of January 1, 2026	Income			Settlements	Balance as of March 31, 2026
		Additions	Reversals	Monetary restatement		
Tax						
Cofins	114,714	–	–	2,827	–	117,541
Others	18,576	96	(5)	285	(1,236)	17,716
	133,290	96	(5)	3,112	(1,236)	135,257
Labor	4,827	3,531	(175)	2,004	(5,369)	4,818
Employee benefits	492	–	(104)	–	–	388
Civil	–	15	–	–	(15)	–
	138,609	3,642	(284)	5,116	(6,620)	140,463

Consolidated	Balance as of January 1, 2026	Income				Additions (Reversals) to assets	Settlements	Transfers/ Others (a)	Balance as of March 31, 2026
		Provision for litigations		Construction cost	Monetary restatement				
		Additions	Reversals	Additions					
Tax									
Cofins	114,714	–	–	–	2,827	–	–	–	117,541
Others	31,370	1,525	(302)	–	1,255	–	(1,856)	–	31,992
	146,084	1,525	(302)	–	4,082	–	(1,856)	–	149,533
Labors	287,244	24,956	(14,702)	–	10,786	–	(36,889)	–	271,395
Employee benefits	31,222	760	(724)	–	–	–	(271)	–	30,987
Civil									
Civil and administrative	159,728	15,150	(12,666)	–	3,322	–	(19,152)	121	146,503
Easements	132,550	–	–	1,678	22	(1,417)	272	6	133,111
Expropriations and property	103,386	2,367	(11)	(87)	(9,879)	(257)	(57)	748	96,210
Customers	803	–	–	–	21	–	–	–	824
Environmental	11,577	577	(419)	–	2	–	–	–	11,737
	408,044	18,094	(13,096)	1,591	(6,512)	(1,674)	(18,937)	875	388,385
Regulatory	13,939	2,678	(2,484)	–	307	–	(7)	–	14,433
Contingent Liabilities from Business Combinations	685,022	(4,973)	(113)	–	(4,163)	1,212	–	(975)	676,010
	1,571,555	43,040	(31,421)	1,591	4,500	(462)	(57,960)	(100)	1,530,743
Other provisions									
Contingent consideration	362,465	662	(686)	–	(9,875)	–	–	–	352,566
	1,934,020	43,702	(32,107)	1,591	(5,375)	(462)	(57,960)	(100)	1,883,309

(a) These amounts are offset by a corresponding entry in the indemnity assets, under the heading Other receivables.

26.2. Contingent liabilities

The following table presents the balances legal actions classified by management, its lawyers and legal advisors as a possible loss:

	Parent Company		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Regulatory	11	–	1,448,484	1,478,878
Tax	48,270	47,341	412,637	406,986
Civil	–	–	319,307	216,086
Labors	5,852	5,148	297,305	275,670
Employee benefits	156	461	2,872	12,602
	54,289	52,950	2,480,605	2,390,222

27. Equity

27.1. Capital

The capital of R\$12,821,758 as of March 31, 2026 (R\$12,821,758 as of December 31, 2025) includes the paid-in share capital of R\$12,831,619 less transaction costs in issuing shares registered in 2023, totaling R\$9,861.

The table below presents the composition of the share capital by shares (without nominal value):

03.31.2026	Number of shares in units					
	Common shares		Preferred shares		Total	
	number of shares	%	Special class		number of shares	%
			number of shares	%		
State of Paraná	474,643,911	15.91	1	100.00	474,643,912	15.91
BNDESPAR	589,807,810	19.77	–	–	589,807,810	19.77
Other shareholders	1,905,635,575	63.89	–	–	1,905,635,575	63.89
Treasury	12,723,294	0.43	–	–	12,723,294	0.43
	2,982,810,590	100.00	1	100.00	2,982,810,591	100.00

27.2. Equity valuation adjustments

	Parent company	Consolidated
Balance as of January 1, 2026	287,992	287,992
Realization of equity evaluation adjustment		
Deemed cost of fixed assets	–	(11,234)
Taxes on adjustments	–	3,820
Deemed cost of fixed assets – equity, net of taxes	(7,414)	–
Other adjustments		
Gains on financial assets - subsidiaries	–	(365)
Taxes on other adjustments	–	104
Gains on financial assets – equity, net of taxes	(206)	–
Attributed to non-controlling interest	–	55
Balance as of March 31, 2026	280,372	280,372

27.3. Earnings per share - basic and diluted

Parent company	03.31.2026	03.31.2025
Numerator		
Earnings allocated by classes of shares, allocated to controlling shareholders:		
Common shares	692,039	274,294
Class "A" preferred shares	–	729
Class "B" preferred shares	–	390,485
	692,039	665,508
Denominator		
Weighted average shares (in units):		
Common shares	2,970,075,321	1,295,245,644
Class "A" preferred shares	–	3,128,000
Class "B" preferred shares	–	1,676,280,321
	2,970,075,321	2,974,653,965
Basic earnings per share attributable to controlling shareholders		
Common shares	0.23300	0.21177
Class "A" preferred shares	–	0.23295
Class "B" preferred shares	–	0.23295
Diluting effect ILP program		
Common shares	5,616,963	1,945,897
	5,616,963	1,945,897
Diluted earnings per share attributable to controlling shareholders		
Common shares	0.23256	0.21145
Class "A" preferred shares	–	0.23295
Class "B" preferred shares	–	0.23295

Following the extinction of preferred shares as part of the migration process to the Novo Mercado, as detailed in Note 1 to the financial statements as of December 31, 2025, earnings per share are now calculated only for common shares, on a prospective basis.

27.4. Capital reserve

The capital reserve balance includes amounts from the Long-Term Incentive Plan (ILP), as detailed in Note 27.4 of the financial statements as of December 31, 2025.

The following table presents a summary of the grants recorded until March 31, 2026. The expense recognized in income and offset against shareholders' equity is disclosed in Note 29.2.

Shares granted	Start of vesting	Vesting date	Restriction until	Fair value calculation method	Interest rate	Volatility	Fair value R\$	Status
1st Program 2024 (Restricted Shares)								
397,742	Aug.2024	01.05.2025	05.01.2027	Quotation on the date of grant	n/a	n/a	8.62	Settled
516,047	Oct.2024	10.25.2025	n/a		n/a	n/a	8.19	Settled
516,050	Oct.2024	10.25.2026	n/a		n/a	n/a	8.19	In progress
516,058	Oct.2024	10.25.2027	n/a		n/a	n/a	8.19	In progress
39,564	June.2025	04.30.2025	n/a		n/a	n/a	11.75	Settled
51,605	June.2025	10.25.2025	n/a		n/a	n/a	11.75	Settled
39,564	June.2025	04.30.2026	n/a		n/a	n/a	11.75	In progress
2nd Program 2024 (Performance Shares)								
1,910,717	June.2025	05.01.2027	10.28.2027	Monte Carlo	10,00% (*)	21.73% (**)	15.41	In progress
3rd Program 2025 (Restricted Shares)								
886,265	Oct. 2025	04.25.2027	04.25.2029	Quotation on the date of grant	n/a	n/a	12.10	In progress
21,968	Oct. 2025	01.28.2026	n/a		n/a	n/a	11.34	Settled
4th Program 2025 (Performance Shares)								
2,851,980	Oct. 2025	05.02.2028	11.02.2028	Monte Carlo	10,00% (*)	22,46% (**)	15.91	In progress

(*) Long-term interest rate - Focus Bulletin, Central Bank of Brazil.

(**) Calculated by the standard deviation of daily returns, considering the historical value of the share (CPLE3), in a period proportional to the expected acquisition of rights.

The settlement of the shares granted was affected through the delivery of treasury shares (Note 27.5), in accordance with the plan approved by the Company.

27.5. Treasury shares

Balances resulting from Copel first Share Buyback Program, which aims to acquire shares to be held in treasury, cancelled or sold, without reducing the Company's share capital, as well as complying with the Long-Term Incentive Plan (ILP). The table below shows the changes in the balance of the treasury stock account:

Balance as of January 1, 2026	113,389
Delivery of ILP shares (Note 27.4)	(152)
Balance as of March 31, 2026	113,237

27.6. Dividends

On January 19, 2026, payments were made for the distribution of interest on equity based on the 2025 results, totaling a gross amount of R\$1,100,000. On June 30, 2026, dividends allocated from the retained earnings reserve in the amount of R\$1,350,000 will be paid.

28. Net Operating Revenue

Consolidated	Gross revenues	PIS/Pasep and Cofins	ICMS (VAT)	Sectorial charges	Service tax (ISSQN)	Net revenue	
						03.31.2026	03.31.2025
Electricity sales for final customers	2,649,161	(216,515)	(308,551)	(127,954)	–	1,996,141	2,192,099
Electricity sales to distributors	1,725,121	(198,193)	(4,218)	(9,238)	–	1,513,472	974,940
Use of the main distribution and transmission grid	3,967,731	(314,818)	(654,353)	(939,862)	–	2,058,698	1,928,023
Construction income	576,768	–	–	–	–	576,768	639,690
Fair value of assets from the indemnity for the concession	20,075	–	–	–	–	20,075	24,016
Result of sectorial financial assets and liabilities	770,909	(71,309)	–	–	–	699,600	(14,456)
Other operating revenue	220,595	(16,969)	–	–	(679)	202,947	147,774
	9,930,360	(817,804)	(967,122)	(1,077,054)	(679)	7,067,701	5,892,086

28.1. Revenue details

Consolidated	03.31.2026	03.31.2025
Electricity sales for final customers	2,649,161	2,799,512
Consumers - Power distribution	1,896,394	1,957,129
Free consumers	317,238	479,485
Donations and grants	435,529	362,898
Electricity sales to distributors	1,725,121	1,130,752
Bilateral contracts	1,130,455	646,676
Regulated contracts	320,861	360,426
Electric Energy Trade Chamber – CCEE	237,114	86,844
Effective interest – grant bonus (Note 9.2)	36,691	36,806
Use of the main distribution and transmission grid	3,967,731	3,524,023
Consumers	3,587,300	3,269,710
Concessionaires and generators	31,672	35,284
Operating and maintenance income – O&M and interest income (a)	348,759	219,029
Construction income	576,768	639,690
Power distribution service concession	522,761	584,583
Power transmission concession (a)	54,007	55,107
Fair value of assets from the indemnity for the concession	20,075	24,016
Result of sectorial financial assets and liabilities	770,909	(15,931)
Other operating revenue	220,595	164,288
Leasing and rent	150,611	140,129
Fair value in the purchase and sale of power	47,964	6,704
Income from rendering of services	7,354	9,283
Other income	14,666	8,172
GROSS OPERATING REVENUE	9,930,360	8,266,350
(-) Pis/Pasep and Cofins	(817,804)	(660,370)
(-) ICMS (VAT)	(967,122)	(931,318)
(-) Service tax (ISSQN)	(679)	(844)
(-) Sectorial charges (b)	(1,077,054)	(781,732)
NET OPERATING REVENUE	7,067,701	5,892,086

(a) The balance includes revenue and construction margins, as well as efficiency gains or losses.

(b) Of the total charges presented, R\$988,040 refers to the Energy Development Account (CDE) quotas (R\$715,398 on March 31, 2025).

The impact of unbilled revenue from the electricity sales to final customers and use of the main distribution grid of Copel DIS, accounted for in accordance with the accounting practice presented in Note 4.11 of the financial statements as of December 31, 2025, was negative in the amount of R\$45,666 until March 31, 2026 (R\$5,108 negative as of March 31, 2025).

29. Operating Costs and Expenses

Parent company	General and administrative expenses	Other operational income (expenses), net	03.31.2026	03.31.2025
Manageable costs and expenses				
Personnel and management (Note 29.2)	29,618	–	29,618	17,484
Pension and healthcare plans	2,456	–	2,456	2,490
Materials	560	–	560	186
Third-party services	6,750	–	6,750	7,811
Credit losses, provisions and reversals (Note 29.4)	–	(1,331)	(1,331)	(670)
Other operational income (expenses)	4,635	596	5,231	(256)
	44,019	(735)	43,284	27,045
Other				
Depreciation and amortization	897	281	1,178	889
	44,916	(454)	44,462	27,934

Consolidated	Operational costs	Selling expenses	General and administrative expenses	Other operational income (expenses), net	03.31.2026	03.31.2025
Electricity costs and expenses						
Electricity purchased for resale (Note 29.1)	3,102,189	–	–	–	3,102,189	2,252,353
Charge of the main distribution and transmission grid	712,305	–	–	–	712,305	682,523
	3,814,494	–	–	–	3,814,494	2,934,876
Manageable costs and expenses						
Personnel and management (Note 29.2)	170,893	–	111,738	–	282,631	249,222
Pension and healthcare plans	44,302	–	21,818	–	66,120	60,937
Materials	22,814	4	3,073	–	25,891	23,001
Third-party services (Note 29.3)	217,602	345	38,041	–	255,988	282,321
Credit losses, provisions and reversals (Note 29.4)	–	72,874	–	12,727	85,601	70,511
Other operational income (costs and expenses) (Note 29.6)	54,372	9,324	40,175	16,108	119,979	(109)
	509,983	82,547	214,845	28,835	836,210	685,883
Other						
Depreciation and amortization	372,899	–	18,962	11,188	403,049	355,020
Construction cost (Note 29.5)	578,931	–	–	–	578,931	635,191
	951,830	–	18,962	11,188	981,980	990,211
	5,276,307	82,547	233,807	40,023	5,632,684	4,610,970

29.1. Electricity purchased for resale

Consolidated	03.31.2026	03.31.2025
Purchase of Energy in the Regulated Environment – CCEAR	969,949	938,409
Itaipu Binacional	215,016	242,995
Electric Energy Trade Chamber – CCEE	493,814	77,413
Bilateral contracts	795,751	497,313
Program for incentive to alternative energy sources – Proinfa	91,052	105,869
Micro and mini generators	772,822	592,145
(-) PIS/Pasep/Cofins taxes on electricity purchased for resale	(236,215)	(201,791)
	3,102,189	2,252,353

29.2. Personnel and management

Parent company	03.31.2026	03.31.2025
Personnel		
Remunerations	4,936	4,226
Social charges on payroll	2,874	1,807
Long-Term Incentive Plan - ILP (Note 27.4)	1,079	511
Meal and education allowance	312	396
Voluntary Dismissal Program (Note 17.1)	–	248
	9,201	7,188
Management		
Salaries and management fees	4,585	4,343
Long-Term Incentive Plan - ILP (Note 27.4)	6,640	1,524
Social charges on payroll	3,903	1,174
Other expenses	194	289
	15,322	7,330
Provisions for performance and profit sharing of employees and administrators	5,095	2,966
	29,618	17,484

Consolidated	03.31.2026	03.31.2025
Personnel		
Remunerations	108,746	110,720
Social charges on payroll	46,345	43,611
Long-Term Incentive Plan - ILP (Note 27.4)	2,428	574
Meal and education allowance	21,624	17,874
Voluntary Dismissal Program (Note 17.1)	18,894	20,979
	198,037	193,758
Management		
Salaries and management fees	7,997	8,049
Long-Term Incentive Plan - ILP (Note 27.4)	8,189	1,524
Social charges on payroll	5,415	2,116
Other expenses	382	485
	21,983	12,174
Provisions for performance and profit sharing of employees and administrators	62,611	43,290
	282,631	249,222

29.3. Third party services

Consolidated	03.31.2026	03.31.2025
Maintenance of electrical system	145,696	139,873
Consumer service / call center	28,499	33,512
Communication, processing and transmission of data	17,859	24,948
Maintenance of facilities	16,549	23,958
Consulting and audit	25,692	22,390
Meter reading and bill delivery	14,820	13,905
Other services	6,873	23,735
	255,988	282,321

29.4. Credit losses, provisions and reversals

Parent company	03.31.2026	03.31.2025
Provision for legal claims	3,358	(2,637)
Estimated losses (reversal of losses) on tax credits	(4,689)	1,967
	(1,331)	(670)
Consolidated	03.31.2026	03.31.2025
Provision for legal claims	11,595	49,695
Fair value adjustment of power generation concessions agreements	–	(1,490)
Expected credit losses (Trade accounts and Other receivables)	72,874	22,030
Estimated losses (reversal of losses) on tax credits	1,132	276
	85,601	70,511

29.5. Construction costs

Consolidated	03.31.2026	03.31.2025
Materials	352,524	378,677
Third party services	169,897	200,744
Personnel	41,549	44,706
Other	14,961	11,064
	578,931	635,191

29.6. Other operating costs and expenses, net

Consolidated	03.31.2026	03.31.2025
Financial offset for the use of water resources	34,722	55,171
Net losses (gains) in the decommissioning and disposal of assets	8,020	15,645
Leasing and rent	22,120	9,960
Aneel inspection fee	8,683	7,113
Taxes	14,135	7,164
Corporate communication	4,543	4,795
Collection charge	9,324	7,363
Insurance	5,715	6,642
Compensation	3,577	4,197
Result of asset disposal (a)	–	(109,807)
Other net costs and expenses (income) (b)	9,140	(8,352)
	119,979	(109)

(a) Result from the sale of Copel GET's small generation assets in 2025.

(b) The 2025 balance includes expense reimbursements and the amount of R\$6,945 in indemnity for insurance claims.

30. Financial Results

Parent company	03.31.2026	03.31.2025
Financial income		
Interest and arrears charges on bills	10,561	18,117
Return on financial investments	1,553	6,690
Interest on taxes to be offset	4,751	4,081
Income and monetary restatement of judicial deposits	1,766	1,896
(-) Pis/Pasep and Cofins taxes on financial income	(787)	(1,731)
Other financial income	6	12
	17,850	29,065
(-) Financial expenses		
Monetary restatement on the provision for legal claims (Note 26.1)	5,116	(1,438)
Interest on lease liabilities (Note 24.2)	219	220
Other financial expenses	81	11,025
	5,416	9,807
Net	12,434	19,258

Consolidated	03.31.2026	03.31.2025
Financial income		
Return on financial investments	160,093	154,613
Interest and arrears charges on bills	76,724	78,750
Interest on taxes to be offset	34,139	43,413
Monetary variation and present value adjustment on accounts payable related to the concession	9,821	7,764
Income and monetary restatement of judicial deposits	8,098	11,434
Remuneration of net sectorial assets and liabilities (Note 8)	22,029	2,364
Fair value adjustment of debentures (Note 20)	2,102	–
Swap effect on debentures (Note 20)	12,990	–
(-) Pis/Pasep and Cofins taxes on financial income	(12,682)	(13,804)
Other financial income	19,632	13,106
	332,946	297,640
(-) Financial expenses		
Monetary variation and debt charges	733,695	604,490
Monetary variation and present value adjustment on accounts payable related to the concession	42,497	48,399
Remuneration of net sectorial assets and liabilities (Note 8)	–	14,358
Monetary restatement on the provision for legal claims (Note 26.1)	(5,375)	15,983
Restatement of provision for allocation of PIS and Cofins credits (Note 12.3)	11,629	24,869
Fair value adjustment of debentures (Note 20)	(5,338)	–
Swap effect on debentures (Note 20)	16,492	–
Interest on lease liabilities (Note 24.2)	8,232	8,480
Interest on R&D and EEP (Note 22)	5,450	5,572
Other financial expenses	15,227	22,014
	822,509	744,165
Net	(489,563)	(446,525)

31. Operating Segments

The Company operates in the reportable segments identified by the management of each business area, as disclosed in the financial statements as of December 31, 2025. Until March 31, 2026, all sales were made in Brazilian territory, and all non-current assets are located in Brazilian territory. The Company and its subsidiaries did not identify any customer who individually accounts for more than 10% of their total net revenue recorded until March 31, 2026.

The Company evaluates the performance of each segment, based on information derived from the accounting records. The accounting policies of the operating segments are the same as those described in Note 4 to the financial statements of December 31, 2025.

31.1. Company's reportable segments

Power generation and transmission (GET) - is attribution is to produce electricity from hydraulic and wind projects (**GER**) and to provide services of transmission and transformation of electric power, being responsible for the construction, operation and maintenance of substations, as well for the energy transmission lines (**TRA**). For managers, the assets and liabilities of the generation and transmission segments are shown on an aggregate basis while their result is presented separately;

Power distribution (DIS) - its attribution is to provide public electricity distribution services, being responsible for the operation and maintenance of the distribution infrastructure, as well as providing related services;

Power sale (COM) - its attribution is to trade energy and related services;

Services (SER) - its attribution is providing services and participating in open innovation investments;

Holding - its attribution is participation in other companies.

31.2. Assets by reportable segment

ASSETS	Electric Energy			SER	Holding	Intersegment operations / Others (a)	Consolidated
	GET	DIS	COM				
03.31.2026							
TOTAL ASSETS	32,896,889	26,290,704	1,598,540	133,541	1,827,893	179,095	62,926,662
CURRENT ASSETS	4,725,371	7,082,987	877,598	98,575	1,133,214	(818,809)	13,098,936
NONCURRENT ASSETS	28,171,518	19,207,717	720,942	34,966	694,679	997,904	49,827,726
Long term assets	11,359,216	7,273,922	709,724	32,561	518,962	(400,775)	19,493,610
Investments	2,762,493	440	–	–	149,205	1	2,912,139
Property, plant and equipment	8,063,168	–	996	693	7,131	–	8,071,988
Intangible assets	5,863,911	11,797,474	5,668	1,712	11,370	1,398,678	19,078,813
Right-of-use asset	122,730	135,881	4,554	–	8,011	–	271,176

(a) Includes inter-segment elimination amounts and consolidation adjustments.

ASSETS	Electric Energy			SER	Holding	Intersegment operations / Others (a)	Consolidated
	GET	DIS	COM				
12.31.2025							
TOTAL ASSETS	32,096,778	24,647,570	1,559,759	131,497	2,793,682	(814,830)	60,651,352
CURRENT ASSETS	4,113,374	5,470,404	908,823	109,130	2,147,764	(1,867,841)	11,118,550
NONCURRENT ASSETS	27,983,404	19,177,166	650,936	22,367	645,918	1,053,011	49,532,802
Long term assets	11,116,344	7,176,946	639,830	19,825	469,160	(356,766)	19,065,339
Investments	2,697,409	441	–	–	151,152	–	2,849,002
Property, plant and equipment	8,136,392	–	1,025	774	7,361	–	8,145,552
Intangible assets	5,910,606	11,868,128	5,816	1,768	10,514	1,409,777	19,206,609
Right-of-use asset	122,653	131,651	4,265	–	7,731	–	266,300

(a) Includes inter-segment elimination amounts and consolidation adjustments.

31.3. Statement of income by reportable segment

STATEMENT OF INCOME	Electric Energy				SER	Holding	Inter-segment operations	Consolidated
	GET		DIS	COM				
	GER	TRA						
03.31.2026								
CONTINUING OPERATIONS								
NET OPERATING REVENUE	1,188,810	452,001	4,924,764	1,269,034	259	-	(767,167)	7,067,701
Net operating revenue - third-parties	587,618	333,067	4,916,669	1,230,088	259	-	-	7,067,701
Net operating revenue - between segments	601,192	118,934	8,095	38,946	-	-	(767,167)	-
OPERATING COSTS AND EXPENSES	(616,678)	(132,125)	(4,358,563)	(1,242,370)	(855)	(49,260)	767,167	(5,632,684)
Energy purchased for resale	(126,722)	-	(2,386,639)	(1,231,547)	-	-	642,719	(3,102,189)
Charges for use of the main transmission grid	(130,817)	-	(708,425)	-	-	-	126,937	(712,305)
Personnel and management	(47,671)	(39,476)	(158,656)	(7,124)	(80)	(29,624)	-	(282,631)
Pension and healthcare plans	(10,779)	(9,350)	(43,059)	(464)	(12)	(2,456)	-	(66,120)
Materials and supplies	(9,451)	(1,625)	(14,243)	(12)	(2)	(558)	-	(25,891)
Third party services	(39,794)	(12,188)	(195,674)	(936)	(834)	(6,837)	275	(255,988)
Depreciation and amortization	(192,692)	(5,563)	(202,972)	(506)	(137)	(1,179)	-	(403,049)
Provision (reversal) for litigations	409	944	(9,679)	90	-	(3,359)	-	(11,595)
Other estimated losses, provisions and reversals	(1,157)	(1,973)	(70,857)	(19)	-	-	-	(74,006)
Construction cost	-	(56,170)	(522,761)	-	-	-	-	(578,931)
Other operating costs and expenses, net	(58,004)	(6,724)	(45,598)	(1,852)	210	(5,247)	(2,764)	(119,979)
EQUITY IN EARNINGS OF INVESTEEES	4,649	66,991	-	-	-	(1,855)	-	69,785
PROFIT (LOSS) BEFORE FINANCIAL INCOME AND TAX	576,781	386,867	566,201	26,664	(596)	(51,115)	-	1,504,802
Financial income	88,942	38,882	168,946	5,536	3,174	27,466	-	332,946
Financial expenses	(200,461)	(180,522)	(409,991)	(114)	(2,681)	(28,740)	-	(822,509)
OPERATING PROFIT (LOSS)	465,262	245,227	325,156	32,086	(103)	(52,389)	-	1,015,239
Income tax and social contribution	(163,654)	(51,480)	(105,939)	(11,043)	(75)	10,996	-	(321,195)
NET INCOME (LOSS)	301,608	193,747	219,217	21,043	(178)	(41,393)	-	694,044

STATEMENT OF INCOME	Electric Energy				SER	Holding	Inter-segment operations	Consolidated
	GET		DIS	COM				
	GER	TRA						
03.31.2025								
CONTINUING OPERATIONS								
NET OPERATING REVENUES	962,806	336,427	4,304,765	956,242	3,106	-	(671,260)	5,892,086
Net operating revenue - third-parties	417,173	226,944	4,296,996	947,867	3,106	-	-	5,892,086
Net operating revenue - between segments	545,633	109,483	7,769	8,375	-	-	(671,260)	-
OPERATING COSTS AND EXPENSES	(439,007)	(117,354)	(3,767,686)	(928,809)	(2,892)	(26,482)	671,260	(4,610,970)
Energy purchased for resale	(36,279)	-	(1,847,182)	(920,657)	-	-	551,765	(2,252,353)
Charges for use of the main transmission grid	(141,272)	-	(656,801)	-	-	-	115,550	(682,523)
Personnel and management	(52,028)	(33,569)	(142,379)	(3,653)	(106)	(17,487)	-	(249,222)
Pension and healthcare plans	(10,647)	(7,569)	(39,773)	(438)	(20)	(2,490)	-	(60,937)
Materials and supplies	(3,309)	(1,539)	(17,806)	(160)	1	(188)	-	(23,001)
Third party services	(58,502)	(13,276)	(200,706)	(1,048)	(1,347)	(7,938)	496	(282,321)
Depreciation and amortization	(180,466)	(4,556)	(167,658)	(429)	(1,022)	(889)	-	(355,020)
Provision (reversal) for litigations	(1,170)	(687)	(50,171)	(168)	(136)	2,637	-	(49,695)
Impairment of assets	1,490	-	-	-	-	-	-	1,490
Other estimated losses, provisions and reversals	(852)	(740)	(19,534)	(929)	(250)	(1)	-	(22,306)
Construction cost	-	(50,607)	(584,584)	-	-	-	-	(635,191)
Other operating costs and expenses, net	44,028	(4,811)	(41,092)	(1,327)	(12)	(126)	3,449	109
EQUITY IN EARNINGS OF INVESTEEES	3,507	96,930	-	-	-	(21)	-	100,416
PROFIT (LOSS) BEFORE FINANCIAL INCOME AND TAX	527,306	316,003	537,079	27,433	214	(26,503)	-	1,381,532
Financial income	72,585	19,036	152,928	10,874	1,288	40,932	(3)	297,640
Financial expenses	(244,862)	(104,406)	(345,308)	(162)	(2,542)	(46,888)	3	(744,165)
OPERATING PROFIT (LOSS)	355,029	230,633	344,699	38,145	(1,040)	(32,459)	-	935,007
Income tax and social contribution	(109,973)	(35,058)	(112,277)	(13,010)	(106)	84	-	(270,340)
NET INCOME (LOSS)	245,056	195,575	232,422	25,135	(1,146)	(32,375)	-	664,667

31.4. Additions to noncurrent assets by reportable segment

03.31.2026	Electric Energy			Holding	Consolidated
	GET	DIS	COM		
Contract assets	382,954	438,592	—	—	821,546
Property, plant and equipment	53,097	—	1	73	53,171
Intangible assets	10,115	—	252	1,233	11,600
Right-of-use asset	5,989	19,349	399	646	26,383

32. Financial Instruments

32.1. Categories and determination of fair value of financial instruments

The full details of the Financial Instruments are disclosed in the financial statements as of December 31, 2025. For these interim financial statements, the changes and updates to the reporting date are disclosed.

Consolidated	Note	Level	03.31.2026		12.31.2025	
			Book value	Fair value	Book value	Fair value
Financial assets						
Fair value through profit or loss						
Cash and cash equivalents	5	2	5,175,351	5,175,351	3,130,363	3,130,363
Bonds and securities	6	2	835,316	835,316	691,781	691,781
Accounts receivable - distribution concession	9	3	3,746,640	3,746,640	3,679,554	3,679,554
Accounts receivable - generation concession	9	3	79,668	79,668	78,673	78,673
Fair value in the purchase and sale of power	32.2.7	3	946,759	946,759	861,501	861,501
Other temporary investments		1	1,661	1,661	2,553	2,553
Other temporary investments		2	7,974	7,974	8,321	8,321
			10,793,369	10,793,369	8,452,746	8,452,746
Amortized cost						
Collaterals and escrow accounts			9	9	9	9
Trade accounts receivable	7		4,420,650	4,420,650	4,463,146	4,463,146
Sectorial financial assets	8		1,104,051	1,104,051	800,926	800,926
Accounts receivable - concessions - bonus from the grant	9	2	857,249	958,750	845,219	946,109
			6,381,959	6,483,460	6,109,300	6,210,190
Fair value through other comprehensive income						
Certified Emission Reductions - CERs		2	5,303	5,303	5,303	5,303
Other temporary investments		3	32,489	32,489	19,753	19,753
			37,792	37,792	25,056	25,056
Total financial assets			17,213,120	17,314,621	14,587,102	14,687,992
Financial liabilities						
Fair value through profit or loss						
Fair value in the purchase and sale of power	32.2.7	3	568,736	568,736	531,442	531,442
Debentures	20	2	5,590,562	5,590,562	2,324,808	2,324,808
Derivative financial instruments	25	2	25,501	25,501	23,535	23,535
			6,184,799	6,184,799	2,879,785	2,879,785
Amortized cost						
Sectorial financial liabilities	8		424,111	424,111	883,990	883,990
ICMS installment payment	12.2		—	—	12,970	12,562
Special Tax Regularization Program - Pert	12.2	2	283,472	259,175	296,042	260,987
Suppliers	18		3,195,905	3,195,905	3,193,211	3,193,211
Loans and financing	19	2	3,350,545	4,066,372	3,389,380	3,991,003
Debentures	20	2	14,706,305	14,323,440	14,540,405	14,293,849
Accounts payable related to concession	23	3	1,096,934	1,113,954	1,106,327	1,141,822
			23,057,272	23,382,957	23,422,325	23,777,424
Total financial liabilities			29,242,071	29,567,756	26,302,110	26,657,209

Different levels are defined as follows:

Level 1: obtained from quoted prices (not adjusted) in active markets for identical assets and liabilities;

Level 2: obtained through other variables in addition to quoted prices included in Level 1, which are observable for the assets or liabilities;

Level 3: obtained through assessment techniques which include variables for the assets or liabilities, which however are not based on observable market data.

There were no significant changes in the criteria for determining fair values in relation to what was disclosed in the financial statements for December 31, 2025.

32.2. Financial risk management

The risks resulting from financial instruments to which the Company's business is exposed, as well as the details of these risks, are disclosed in the financial statements for the year ended on December 31, 2025.

32.2.1. Credit risk

Consolidated Exposure to credit risk	03.31.2026	12.31.2025
Cash and cash equivalents	5,175,351	3,130,363
Bonds and securities	835,316	691,781
Pledges and restricted deposits linked	9	9
Trade accounts receivable	4,420,650	4,463,146
Sectorial financial assets	1,104,051	800,926
Accounts receivable – distribution concession	3,746,640	3,679,554
Accounts receivable – concessions – bonus from the grant	857,249	845,219
Accounts receivable – generation concessions	79,668	78,673
Other temporary investments	42,124	30,627
	16,261,058	13,720,298

32.2.2. Liquidity risk

The following table illustrates the undiscounted expected settlement amounts for the obligations in each time range. The projections were made based on financial indicators linked to the respective financial instruments, as provided for in the median market expectations of the Focus Report, published by the Brazilian Central Bank - Bacen, which provides the average expectations of market analysts for such indicators for the current year and the next three years. From 2030 on, the indicators for 2029 are repeated throughout the forecast period.

Consolidated	Interest (a)	Less than 1 month	1 to 3 months	3 months to 1 year	1 to 5 years	Over 5 years	Total
03.31.2026							
Loans and financing	Note 19	36,017	96,309	347,865	3,151,469	2,445,454	6,077,114
Debentures	Note 20	182,129	1,251,404	2,394,677	11,458,897	17,845,733	33,132,840
Accounts payable related to concession	Rate of return +IGP-M and IPCA	14,139	28,277	129,928	728,761	1,507,731	2,408,836
Accounts payable to suppliers	—	2,779,655	268,269	14,712	133,269	—	3,195,905
Special Tax Regularization Program - Pert	Selic	6,206	12,531	58,220	242,421	—	319,378
Sectorial financial liabilities	Selic	35,737	72,649	345,763	—	—	454,149
Lease liability	Note 24	8,292	16,667	64,373	128,087	399,233	616,652
		3,062,175	1,746,106	3,355,538	15,842,904	22,198,151	46,204,874

(a) Effective interest rate - weighted average.

32.2.3. Market risk

a) Sensitivity analysis of foreign currency risk

Foreign exchange risk	Risk	Baseline 03.31.2026	Projected scenarios		
			Probable	Scenario 1	Scenario 2
Financial liabilities					
Itaipu	USD appreciation	(142,670)	(4,117)	(40,813)	(77,510)
		(142,670)	(4,117)	(40,813)	(77,510)

Base scenario: accounting balances as of the date of the financial statements;

Probable scenario: balance updated with the exchange rate variation - prevailing at the end of the period (R\$/US\$5.37) based on the median market expectation for 2026 according to the Brazilian Central Bank Focus Report;

Scenarios "1" and "2": consider a deterioration of 25% and 50%, respectively, in the main risk factor of the financial instrument in the probable scenario.

b) Sensitivity analysis of interest rate and monetary variation risk

Interest rate risk and monetary variation	Risk	Baseline 03.31.2026	Projected scenarios		
			Probable	Scenario 1	Scenario 2
Financial assets					
Bonds and securities	Low CDI/Selic	835,316	77,148	58,102	38,857
Collaterals and escrow accounts	Low CDI/Selic	9	1	1	–
Sectorial financial assets	Low Selic	1,104,051	101,966	76,753	51,358
Accounts receivable – concessions	Low IPCA	4,683,557	164,491	123,545	82,482
		6,622,933	343,606	258,401	172,697
Financial liabilities					
Loans and financing					
Banco do Brasil	High CDI	(752,197)	(69,470)	(86,530)	(103,474)
BNDES	High TJLP	(697,629)	(45,399)	(56,603)	(67,752)
BNDES	High IPCA	(395,571)	(13,893)	(17,341)	(20,780)
Banco do Nordeste	High IPCA	(1,455,877)	(51,132)	(63,824)	(76,481)
Banco do Brasil – BNDES Transfer	High TJLP	(47,834)	(3,113)	(3,881)	(4,646)
Caixa Econômica Federal	No risk	(1,437)	–	–	–
Debentures (a)	High CDI/Selic	(14,174,794)	(1,309,134)	(1,630,609)	(1,949,918)
Debentures	High IPCA	(6,083,978)	(213,675)	(266,716)	(319,608)
Debentures	High TJLP	(63,596)	(4,139)	(5,160)	(6,176)
Sectorial financial liabilities	High Selic	(424,111)	(39,169)	(48,788)	(58,342)
Special Tax Regularization Program – Pert	High Selic	(283,472)	(26,180)	(32,609)	(38,995)
Accounts payable related to concession	High IGP-M	(825,410)	(23,782)	(29,693)	(35,590)
Accounts payable related to concession	High IPCA	(271,524)	(9,536)	(11,903)	(14,264)
		(25,477,430)	(1,808,622)	(2,253,657)	(2,696,026)

(a) Balance includes hedge amounts recorded under Other accounts payable (Note 25) and Other Receivables (Note 11).

Base scenario: accounting balances as of the date of the financial statements;

Probable scenario: balance updated with the variation of the indicators CDI/Selic - 12.50%, IPCA - 4.71%, IGP-M - 3.86%, based on the median market expectation for 2026 according to the Brazilian Central Bank Focus Report, and TJLP of 8.77% calculated by the Company's internal projection;

Scenarios “1” and “2”: consider a deterioration of 25% and 50%, respectively, in the main risk factor of the financial instrument in relation to the level used in the probable scenario.

32.2.4. Risk of not maintaining the concessions

Details of the risks of not maintaining the concessions for the energy generation, transmission and distribution segments are disclosed in the financial statements as of December 31, 2025. All the quality and economic-financial management indicators for 2025 established in Copel DIS concession contract were met, as disclosed in the Regulatory Financial Statements.

32.2.5. Risk of overcontracting and undercontracting of electricity

In the process of purchase of energy, Copel DIS estimates that it will end the year with a contracting level of 109.1%, although it considers that it has sufficient “involuntary over-contracting” to accommodate the estimated contracting for the year. Therefore, there is no risk of a penalty for overcontracting.

32.2.6. Risk of non-performance of wind farms

The balance recorded in liabilities relating to non-performance is shown in Note 25. The breakdown of this risk is presented in Note 32.2.9 of the financial statements as of December 31, 2025. Copel GeT has decided to adhere to the agreement provided for in Law 15,269/2025 by the wind power Special Purpose Entities (SPEs) under its control and is still awaiting the formalization of the documentation by the regulators.

32.2.7. Risk related to price of power purchase and sale transactions

The table below shows the notional values of the electricity commercialization contracts on the date of these interim financial statements:

	Purchase	Sale
2026	802,088	818,209
2027	730,235	662,050
2028	467,938	470,712
2029	448,387	448,787
2030	393,174	398,276
2031 a 2040	2,414,902	2,656,399
	5,256,724	5,454,433

The weighted average maturity (duration) is 108 months for purchase contracts and 107 months for sales contracts.

The activity of selling electricity exposes the Company to the risk of future price volatility, so that part of the future purchase and sale transactions are designated and classified as derivative financial instruments and recognized in the financial statements at fair value through profit or loss based on the difference between the contracted price and the market price of the transactions. The following table shows the fair value balances of the Company's contracts recorded on the date of these interim financial statements.

Consolidated	Assets	Liabilities	Net
Current	279,007	(255,299)	23,708
Noncurrent	667,752	(313,437)	354,315
	946,759	(568,736)	378,023

The fair value was estimated using the prices defined internally by the Company, which represented the best estimate of the future market price. The discount rate used is based on the NTN-B rate of return disclosed by Anbima on March 31, 2026, excluding inflation and adjusted for credit risk.

The table below presents a sensitivity analysis which, for the base and probable scenarios, considered the accounting balances recorded on the date of these interim financial statements. Additionally, the Company continues to monitor scenarios "1" and "2", which consider 25% and 50% increase or decrease.

Consolidated	Price variation	Base 03.31.2026	Projected scenarios		
			Probable	Scenario 1	Scenario 2
Unrealized gains (losses) on energy purchase and sale operations	Increase	378,023	378,023	457,931	537,840
	Decrease	378,023	378,023	298,114	218,206

32.3. Capital management

The Company monitors the capital structure using the Financial Leverage Index represented by adjusted consolidated net debt divided by adjusted consolidated EBITDA (Earnings before interest, taxes, depreciation and amortization) for the last twelve months. The corporate limit established in the debt deeds provides for the annual maintenance of the index below 3.5, and the eventual expectation of non-compliance of that indicator gives rise to actions by the Management to correct the course of the calculations until the end of each year. In 2025, the Company negotiated temporary waivers for the leverage ratio of its debenture issuances from 3.5 to 4.5. As of December 31, 2025, the index was achieved in accordance with the assumptions defined in the contracts.

In addition, the Company monitors debt in relation to equity, as shown below.

Indebtedness	Consolidated	
	03.31.2026	12.31.2025
Loans and financing	3,330,229	3,368,419
Debtures (a)	20,010,529	16,670,459
(-) Cash and cash equivalents	(5,175,351)	(3,130,363)
(-) Bonds and securities - debt contract guarantees	(708,586)	(608,463)
Net debt	17,456,821	16,300,052
Equity	23,796,298	23,091,978
Debt to equity ratio	0.73	0.71

(a) Includes the value of debtures and swaps recorded under Other accounts payable and Other receivables.

The average debt cost at the nominal rate on March 31, 2026, is 13.05% (13.07% on December 31, 2025), which is equivalent to 89.11% of the CDI (87.74% of the CDI on December 31, 2025).

33. Related Party

The table below shows the balances of Related Parties highlighted in specific lines of the Statements of Financial Position:

	Parent Company	
	03.31.2026	12.31.2025
Current assets		
Subsidiaries		
Structure sharing	29,600	21,462
Current liabilities		
Subsidiaries		
Structure sharing	2,495	2,442
Noncurrent liabilities		
Subsidiaries		
Elejor advance	5,851	5,851

*Balances refer mainly to contracts for the sharing of personnel and management expenses, and services signed between Copel and its direct and indirect subsidiaries.

The table below shows the balances resulting from other relevant transactions with related parties carried out by the Company, with the exception for transactions involving regulated operations, recorded in accordance with the criteria and definitions established by the regulatory agents. Details of the transactions are presented in the financial statements as of December 31, 2025.

Consolidated	Assets		Liabilities		Revenue		Cost / Expense	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Entities with significant influence								
State of Paraná								
Dividends	–	–	175,790	215,742	–	–	–	–
Employees transferred	309	309	–	–	–	–	–	–
BNDES and BNDESPAR								
Dividends	–	–	206,453	298,087	–	–	–	–
Financing (Note 19)	–	–	1,093,200	1,114,432	–	–	(29,012)	(43,286)
Debentures – wind power (Note 20)	–	–	63,596	65,631	–	–	(1,726)	(7,474)
Joint ventures								
Caiuá Transmissora de Energia	864	864	–	–	1,295	1,235	–	–
Dividends	21,577	19,673	–	–	–	–	–	–
Integração Maranhense Transmissora - dividends	4,002	4,002	–	–	–	–	–	–
Matrinchã Transmissora de Energia - dividends	16,787	16,787	–	–	–	–	–	–
Guaraciaba Transmissora de Energia - dividends	28,107	28,107	–	–	–	–	–	–
Paranaíba Transmissora de Energia - dividends	6,938	6,938	–	–	–	–	–	–
Cantareira Transmissora de Energia - dividends	62,901	62,901	–	–	–	–	–	–
Associates								
Dona Francisca Energética S.A.	–	–	–	–	–	–	(3,572)	(4,928)
Dividends	54	2,127	–	–	–	–	–	–
Key management staff								
Fees and social security charges (Note 29.2)	–	–	–	–	–	–	(21,983)	(12,174)
Pension and healthcare plans (Note 21)	–	–	–	–	–	–	(517)	(443)
Other related parties								
Fundação Copel								
Administrative property rental	–	–	145,933	135,085	–	–	(1,161)	(3,122)
Pension and healthcare plans (Note 21)	–	–	1,481,276	1,478,157	–	–	–	–
Lactec	4	4	92	306	188	133	(35)	(762)
Sanepar	19	18	–	–	10,468	9,391	–	–
Sistema Meteorológico do Paraná – Simepar	–	–	205	247	–	–	(1,861)	(2,128)
Tecpar	–	–	–	–	668	516	–	–
Celepar	–	–	–	–	282	285	(2)	(1)
Assembleia Legislativa do Paraná	–	–	–	–	110	84	–	–
Portos do Paraná	–	–	–	–	322	928	–	–

Copel COM has energy purchase commitments with Dona Francisca amounting to R\$100,303 as of March 31, 2026 (R\$106,601 on December 31, 2025) and energy sale commitments with agencies and/or entities linked to the State of Paraná Government, including Sanepar, totaling R\$147,515 (R\$164,540 as of December 31, 2025).

About key management personnel, there are no benefits other than those shown in the above table.

33.1. Guarantees granted to related parties

The guarantees granted by Copel to its subsidiaries in the issuance of financing and debentures are reported in Notes 19 and 20 of these interim financial statements.

The total financial guarantees provided by Copel until March 31, 2026, in the form of a corporate letter of guarantee, for contracts for the purchase and transportation of electricity made by Copel GeT and its subsidiaries, is R\$716 (R\$716 as of December 31, 2025) and made by Copel COM is R\$454,215 (R\$486,019 as of December 31, 2025).

The guarantees granted by Copel and Copel GeT in the issuance of financing and debentures of joint ventures are as follows.

Company	Operation	Balance (a)	Interest %
Caiuá Transmissora	Financing BNDES	15,053	49.0
Cantareira Transmissora	Debentures	65,567	49.0
	Financing	259,968	
Guaraciaba Transmissora	Financing BNDES	202,401	49.0
	Debentures	87,750	
Matrinchá Transmissora (b)	Financing BNDES	159,981	49.0
	Debentures (2 nd)	261,321	
	Debentures (3 rd)		
IMTE Transmissora	Financing	21,172	49.0
Paranaíba Transmissora	Financing	278,296	24.5
	Debentures	33,390	

(a) Gross debt balance, discounted from restricted cash that is already guaranteed by the companies themselves.

(b) The guarantees to be provided in the 3rd issue will only be presented after the maturity of the Debentures of the 2nd issue and the Financing with BNDES.

Operation guarantee: pledge of shares owned by Copel GeT in all Companies.

34. Commitments

The main commitments related to long-term contracts not yet incurred, and therefore not recognized in these financial statements, are as follows:

Consolidated	03.31.2026	12.31.2025
Energy purchase and transportation contracts	97,338,175	101,301,412
Acquisition of assets for electricity distribution	1,125,775	1,049,915
Improvements in transmission facilities	271,538	259,213
Modernization of GPS HPP	200,926	209,734
Acquisition of fixed assets and improvements in wind farms	–	1,830

35. Insurance

The specification by type of risk and effective date of the main insurances is shown below:

Consolidated Policy	End of term	Insured amount
Operational risks	08.24.2026	7,748,650
Operational risks - HPP Governador Jayme Canet Junior	08.24.2026	2,334,953
Operational risks - Aventura and SRMN	05.28.2027	1,757,854
Operational risks - Brisa Potiguar	05.28.2027	1,518,217
Operational risks - Ventos de Serra do Mel II and IV	05.28.2027	1,292,937
Operational risks - São Bento	05.28.2027	919,240
Operational risks - Elejor	03.06.2027	901,950
Judicial Guarantee	08.10.2026	683,415
Operational risks - Jandaíra	05.28.2027	664,953
Operational risks - Cutia and Bento Miguel	05.28.2027	2,582,541

In addition to the related insurances, the Company and its subsidiaries take out D&O insurance and other policies with lower values and, additionally, have an indemnity contract in addition to the D&O.

36. Additional information to the Statement of Cash Flows

36.1. Transactions not involving cash

	Parent Company		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Additions of contract assets (a)	–	–	134,340	218,672
Acquisitions of fixed assets (a)	–	–	8,890	5,455
Additions to the Right-of-use asset (b)	646	–	26,383	31,310
	646	–	169,613	255,437

(a) Correspond to the amount of purchases made in installments and not yet paid off by the end of the period.

(b) Recognition was offset by the lease liability item (Note 24).

The transactions mentioned did not involve cash and, for this reason, are not being presented in the statement of cash flows.

37. Assets held for sale and Discontinued operations

37.1. Small Generation Assets

As detailed in the financial statements as of December 31, 2025, the divestment of 13 small generation assets of the wholly owned subsidiary Copel GeT started in 2024. On November 25, 2024, the Share Purchase and Sale Agreement and Other Covenants (“CCVA”) was signed with Electra Hydra/Intrepid. In accordance with the provisions of the CCVA, 13 special purpose entities (SPEs), subsidiaries of Copel GeT, were created to allocate the associated assets and liabilities and subsequently transfer the shares of the SPEs to the buyer. During 2025, the sales of 12 SPEs were completed, with only the TPP Figueira remaining pending, subject to the satisfaction of conditions precedent.

Pursuant to Note 38.1, the TPP Figueira concession was terminated on April 15, 2026 and, after all conditions were met, the sale was concluded on April 30, 2026, with the transfer of the plant to Electra.

37.2. Balances classified as held for sale

The balance of assets classified as held for sale, adjusted for the discontinuation of depreciation and amortization, refers specifically to the property, plant and equipment of TPP Figueira.

Consolidated	03.31.2026	12.31.2025
Assets classified as held for sale		
Property, plant and equipment	25,177	25,177
	25,177	25,177

38. Subsequent events

38.1. Termination and sale of the TPP Figueira

On April 15, 2026, MME Ordinance No. 915 was published, terminating the concession for the thermal power plant known as TPP Figueira. As to Note 37.1, the plant, owned by Copel GeT, was sold on April 30, 2026, after all condition’s precedent for the closing of this transaction had been met.

38.2. Interest on Equity

On April 15, 2026, as to Notice to Shareholder 03/26, Copel’s Board of Directors approved the distribution of earnings in the form of Interest on Equity in the gross amount of R\$706,000, based on the retained earnings reserve account, for payment on September 30, 2026.

38.3. Renegotiation of the Use of Public Property - Elejor

As detailed in Note 14.2, the process to renegotiate the Use of Public Property (UBP) of Elejor is currently underway. On April 29, 2026, the Company Management filed a letter requesting to join the renegotiation. In May 2026, Elejor General Meeting will vote on the signing of the amendment to the concession agreement. The impacts of the renegotiation will be recognized in the second quarter of 2026.

PERFORMANCE COMMENTARY

On March 31, 2026

(In thousands of reais, except where otherwise indicated)

The following analyses refer to Copel consolidated results for the period ended March 31, 2026 (1Q26) compared to March 31, 2025 (1Q25).

1. INVESTMENTS

In 2026, Copel DIS investment program is focused on projects to strengthen the medium-voltage grid and maintain substations. At Copel GeT, investments are mainly directed toward reinforcing and upgrading transmission lines and generation assets.

On March 18, 2026, according to Material Fact 01/26, the Company was successful in the Capacity Reserve Auction in the form of Power, being declared the winner for the sale of the Power product through the HPP Segredo (“Segredo”) and the HPP Foz da Areia (“FDA”), contributing a total of 1,862.8 MW (1,172.34 MW from Segredo and 690.47 MW from FDA) of installed capacity to be contracted for a 15-year term, with fixed gross revenue set at R\$963.2 million per year for the HPP Foz da Areia and R\$1,635.4 million per year for the HPP Segredo. The estimated investment is R\$4.9 billion (R\$3.6 billion for Segredo and R\$1.3 billion for FDA), and the start of operations is scheduled for August 2030 for both plants.

2. ECONOMIC AND FINANCIAL RESULTS

Copel recorded net income of R\$694.0 million on March 31, 2026, compared to R\$664.7 million on March 31, 2025, representing an increase of 4.4%. The details of these results are presented below.

2.1. Net operating revenue

	03.31.2026	03.31.2025	Variation	
			ΔR\$	Δ%
Electricity sales for final customers	1,996,141	2,192,099	(195,958)	(8.9)
Electricity sales to distributors	1,513,472	974,940	538,532	55.2
Use of the main distribution and transmission grid	2,058,698	1,928,023	130,675	6.8
Construction income	576,768	639,690	(62,922)	(9.8)
Fair value of assets from the indemnity for the concession	20,075	24,016	(3,941)	(16.4)
Result of sectorial financial assets and liabilities	699,600	(14,456)	714,056	>300
Other operating revenue	202,947	147,774	55,173	37.3
	7,067,701	5,892,086	1,175,615	20.0

Highlights that impacted net operating revenue performance in 1Q26:

- **Electricity sales to final customers:** (i) a decrease in the volume sold to free consumers by Copel COM; (ii) a decrease at Copel DIS resulting from the effects of rate adjustments offset by growth in revenue from subsidies for tariff discounts;
- **Electricity sales to distributors:** (i) growth in the volume and price of energy sold by Copel COM; (ii) improved results from settlements on the CCEE at Copel GeT, reflecting the modulation of the hydroelectric generation portfolio, as well as higher volumes of energy sold under bilateral contracts, offset by an increase in the provision for non-performance of wind farm complexes; (iii) decline in earnings from settlements at the CCEE and bilateral contracts at Copel DIS;
- **Use of the main distribution and transmission grid:**

Transmission segment: (i) update of transmission contract asset balances (IPCA and IGPM); and (ii) effect of the consolidation of Mata de Santa Genebra revenue, which became controlled as of June 1, 2025;

Distribution segment: (i) effects of tariff adjustments on grid usage and (ii) positive performance of 2.5% in the wholesale market in the quarter, driven mainly by higher consumption in the residential and commercial segments reflecting increased economic activity in the concession area as well as by growth in the customer base over the period.

- **Result of sectorial financial assets and liabilities:** a reflection of the timing differences arising from the variance between the costs budgeted and included in the tariff at the beginning of the tariff cycle and those actually incurred during the tariff's effective period;
- **Other operating revenue:** higher mark-to-market accounting for Copel COM contracts and increased in infrastructure sharing revenue for Copel DIS.

2.2. Operating costs and expenses

	03.31.2026	03.31.2025	Variation	
			ΔR\$	Δ%
Electricity purchased for resale	3,102,189	2,252,353	849,836	37.7
Charge of the main distribution and transmission grid	712,305	682,523	29,782	4.4
Personnel and management	282,631	249,222	33,409	13.4
Pension and healthcare plans	66,120	60,937	5,183	8.5
Materials	25,891	23,001	2,890	12.6
Third-party services	255,988	282,321	(26,333)	(9.3)
Credit losses, provisions, and reversals	85,601	70,511	15,090	21.4
Other operational costs and expenses, net	119,979	(109)	120,088	>300%
Depreciation and amortization	403,049	355,020	48,029	13.5
Construction cost	578,931	635,191	(56,260)	(8.9)
	5,632,684	4,610,970	1,021,714	22.2

Highlights that impacted on other costs and expenses in 1Q26:

- **Electricity purchased for resale:** (i) increase in the volume of energy from the MMGD compensation system and higher costs at CCEE at Copel DIS; and (ii) increase in energy purchases from Copel COM to meet the higher sales volume;
- **Personnel and management:** (i) higher provisions for performance and profit sharing of employees and administrators; (ii) increase in Long-Term Incentive Plan (ILP); (iii) 5.10% salary adjustment resulting from the collective bargaining agreement;
- **Third-party services:** lower spending on customer service, call centers and facility maintenance, partially offset by higher costs for electrical system maintenance;
- **Credit losses, provisions and reversals:** increase in expected credit losses offset by a reduction in provisions for litigation, mainly civil and labor nature;
- **Construction costs:** lower volume of projects in the distribution segment;
- **Other operational costs and expenses:** in 1Q25, there was a gain resulting from the disposal of Copel GET special purpose entities (SPEs) established in connection with the project to sell small generation assets, non-recurring in 2026.

2.3. Equity in earnings of investees

Equity in earnings of investees decreased by R\$30.6 million in 1Q26 compared to 1Q25, reflecting the performance of equity interests and the full consolidation of the Mata de Santa Genebra as of June 1, 2025.

2.4. Financial Results

The financial result showed a negative variation of R\$43.0 million in 1Q26 compared to 1Q25, mainly due to an increase in monetary variation and debt charges, given the fluctuations in the CDI and the consolidation of the financial expenses of Mata de Santa Genebra and 100% of the debt of the HPP Mauá as of June 2025, following the swap of assets with Axia.

2.5. Ebitda

	03.31.2026	03.31.2025	Δ%
Ebitda Calculation - continued operations			
Net income for the period	694,044	664,667	4.4
Deferred IRPJ and CSLL	158,339	41,358	282.8
Current IRPJ and CSLL	162,856	228,982	(28.9)
Financial expenses (income), net	489,563	446,525	9.6
Ebit	1,504,802	1,381,532	8.9
Depreciation and amortization	403,049	355,020	13.5
Ebitda	1,907,851	1,736,552	9.9
Attributed to controlling shareholders	1,896,559	1,727,657	9.8
Attributed to non-controlling interest	11,292	8,895	26.9
Ebitda Margin Calculation			
Ebitda	1,907,851	1,736,552	9.9
Net operating revenues - "ROL"	7,067,701	5,892,086	20.0
Ebitda Margin % (Ebitda ÷ ROL)	27.0	29.5	(8.5)

Ebitda (earnings before interest, taxes, depreciation and amortization) is a non-accounting measure prepared by the Company that cannot be considered separately or as a substitute of net income or operating income, as an indicator of operating performance or cash flow, or to measure the liquidity or the ability to debt payment.

3. EXTERNAL AUDIT

Under the terms established by internal Corporate Governance rules and under the review and supervision of the Statutory Audit Committee, and in accordance with CVM Resolution 23/2021, the Company and its wholly owned subsidiaries have a contract with PricewaterhouseCoopers Auditores Independentes Ltda. as of March 11, 2024.

COMPOSITION OF THE GROUPS RESPONSIBLE FOR GOVERNANCE

BOARD OF DIRECTORS

Chairman MARCEL MARTINS MALCZEWSKI
Members MARCO ANTÔNIO BARBOSA CÂNDIDO
VIVIANE ISABELA DE OLIVEIRA MARTINS
PEDRO FRANCO SALES
JACILDO LARA MARTINS
RAUL ALMEIDA CADENA
MOACIR CARLOS BERTOL
GERALDO CORRÊA DE LYRA JUNIOR
HARRY SCHMELZER JUNIOR

STATUTORY AUDITING COMMITTEE

Coordinator MARCO ANTÔNIO BARBOSA CÂNDIDO
Member PEDRO FRANCO SALES
External member CARLOS BIEDERMANN

SUPERVISORY BOARD

Chairman DEMETRIUS NICHELE MACEI
Board Members SÉRGIO HENRIQUE DA FONSECA
JOSÉ LUIZ DE ARAÚJO ROLIM
Board Member - Alternate JOSÉ PAULO DA SILVA FILHO
PAULO ROBERTO FRANCESCHI
RICARDO BERTUCCI

EXECUTIVE BOARD

Chief Executive Officer DANIEL PIMENTEL SLAVIERO
Vice President of People and Management MÁRCIA CRISTINE RIBEIRETE BAENA
Vice President of Finance and Investors Relations FELIPE GUTTERRES RAMELLA
Vice President of Strategy, New Business and Digital Transformation DIOGO MAC CORD DE FARIA
Vice President of Legal and Compliance YURI MÜLLER LEDRA
Vice President of Regulation and Market ANDRÉ LUIZ GOMES DA SILVA
Director of Governance, Risk and Compliance VICENTE LOIÁCONO NETO
Communications Director DAVID CAMPOS
Supply Director ANDERSON COTIAS E SILVA

ACCOUNTANT

CRC-PR-047941/O-4 ROBSON CARLOS NOGUEIRA

Information about this report:

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COMMENT ON THE BEHAVIOR OF BUSINESS PROJECTIONS

1) INVESTMENT PROGRAM

Companhia Paranaense de Energia - Copel (B3 - Brasil, Bolsa e Balcão: CPLE3) presents the monitoring of its Investment Program projection for the period ending March 31, 2026.

INVESTMENT PROGRAM - PERIOD ENDING MARCH 31, 2026	ACCUMULATED 1Q26 (A)	PROJECTED 2026 (B)	% (A/B)
Generation and transmission ^[1]	126,110	842,404	15
Distribution ^[2]	438,591	1,942,764	23
Wind farms ^[3]	15,203	129,223	12
Others ^[4]	1,679	106,897	2
	581,583	3,021,288	19

*(Amounts in R\$ thousand)

1 Includes the SPEs Bela Vista (Ger), Marumbi (Tra), Costa Oeste (Tra), Uirapuru (Tra) and FDA (Ger) projects and supplementation of the Tivoli Project.

2 Includes "Transformação" Program which contemplate the Paraná Trifásico, Smart Grid and Total Reliability projects, as well as approved supplementation.

3 Includes Brisa Potiguar, Cutia, São Bento, Jandaíra, Vilas, Aventura and SRMN Wind Complexes.

4 Includes Holding, Copel Comercialização and Copel Serviços.

2) LEVERAGE

The financial leverage ratio, measured in accordance with the Dividend Policy, was approved at the 262nd Regular Meeting of the Board of Directors, held on May 8, 2025, and disclosed in Material Fact No. 02/2025.

The Company's target is to achieve a leverage ratio of 2.8x, measured by the "Net Debt/Ebitda" ratio, with a tolerance range of 0.3X more (3.1x) or less (2.5x), provided that there is convergence within 24 months to the center of the range (2.8X).

The calculation considers:

a) "Net Debt": the sum of all the Company's consolidated financial debts to individuals and/or legal entities, including loans and financing with third parties, issuance of fixed income securities, convertible or not into shares, in the local and/or international capital markets; minus the sum of cash and cash equivalents (cash and financial investments) and the differential for derivative transactions, adjusted in accordance with the financial covenants provided for in the Company's debt instruments;

b) "Ebitda": consolidated profit for the fiscal year before interest, taxes, depreciation, and amortization. The following items are not considered: (i) equity in earnings from associates and joint ventures, which are not consolidated; (ii) other extraordinary and/or non-recurring expenses and revenues (iii) recognition of impairment losses and reversals, and (iv) other operating items that do not constitute cash inflows or outflows and that impact Net Income in accordance with financial covenants provided for in the Company's debt instruments.

	2026	Target	(A-B) ¹
Leverage	2,8 x	2,8 x	0,0 x

¹(A-B) - tolerance of 0.3x more (3.1x) or less (2.5x)

SUPERVISORY BOARD'S OPINION

The undersigned members of the Supervisory Board of Companhia Paranaense de Energia - Copel, within the scope of their legal and statutory duties and responsibilities, have reviewed the Interim Financial Statements for the 1st quarter of 2026 approved by the Company's Board of Directors at a meeting held on this date. The drafts were received and analyzed individually by the directors prior to the meeting and previously discussed with management and the independent auditors. Based on the work carried out over the course of the quarter, the analyses made, the follow-up discussions on internal controls and the clarifications provided by management and the independent auditor, as well as considering the review report on the individual and consolidated interim financial statements as of March 31, 2026 issued by the independent auditor PricewaterhouseCoopers Auditores Independentes Ltda., issued without reservations, the Supervisory Board members note that they were not aware of any facts or evidence that are not reflected in the Interim Financial Statements for the quarter ended March 31, 2026 and opine that these statements may be disclosed.

Curitiba, May 5, 2026

DEMETRIUS NICHELE MACEI

Chairman

SÉRGIO HENRIQUE DA FONSECA

JOSÉ LUIZ DE ARAÚJO ROLIM

EXECUTIVE BOARD STATEMENT

By this document, the Executive Board members of Companhia Paranaense de Energia - Copel, publicly held Company, with registered office at José Izidoro Biazetto, 158, Curitiba - PR, enrolled in the National Registry of Legal Entities (CNPJ) No. 76.483.817/0001-20, of the provisions of CVM Ruling No. 80/2022, for the purpose state that:

(i) We have reviewed and discussed and agree with the opinions expressed in the audit report of PricewaterhouseCoopers Auditores Independentes Ltda. related to the interim financial statements of Companhia Paranaense de Energia as of March 31, 2026; and

(ii) We have reviewed and discussed and agree with the financial statements of Companhia Paranaense de Energia as of March 31, 2026.

In witness whereof, we sign this document.

Curitiba, May 5, 2026

DANIEL PIMENTEL SLAVIERO
Chief Executive Officer
Companhia Paranaense de Energia - Copel

MÁRCIA CRISTINE RIBEIRETE BAENA
Vice President of People and Management
Companhia Paranaense de Energia - Copel

FELIPE GUTTERRES RAMELLA
Vice President of Finance and
Investors Relations
Companhia Paranaense de Energia - Copel

DIOGO MAC CORD DE FARIA
Vice President of Strategy, New Business
and Digital Transformation
Companhia Paranaense de Energia - Copel

YURI MÜLLER LEDRA
Vice President of Legal and Compliance
Companhia Paranaense de Energia - Copel

ANDRÉ LUIZ GOMES DA SILVA
Vice President of Regulation and Market
Companhia Paranaense de Energia - Copel



Report on review of parent company and consolidated interim financial statements

To the Board of Directors and Stockholders
Companhia Paranaense de Energia

Introduction

We have reviewed the accompanying interim balance sheet of Companhia Paranaense de Energia ("Company") as at March 31, 2026 and the related statements of income and comprehensive income and the statements of changes in equity and cash flows for the three-month period then ended, as well as the accompanying consolidated interim balance sheet of the Company and its subsidiaries ("Consolidated") as at March 31, 2026 and the related consolidated statements of income and comprehensive income and the consolidated statements of changes in equity and cash flows for the three-month period then ended, and notes, comprising a summary of material accounting policies and other explanatory information.

Management is responsible for the preparation and fair presentation of these parent company and consolidated interim financial statements in accordance with the accounting standard CPC 21 - "Interim Financial Reporting", of the Brazilian Accounting Pronouncements Committee (CPC), and International Accounting Standard (IAS) 34 - "Interim Financial Reporting", of the International Accounting Standards Board (IASB). Our responsibility is to express a conclusion on these interim financial statements based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", and ISRE 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated interim financial statements referred to above do not present fairly, in all material respects, the financial position of the Company and of the Company and its subsidiaries as at March 31, 2026, and the parent company financial performance and its cash flows for the period then ended, as well as the consolidated financial performance and the consolidated cash flows for the period then ended, in accordance with CPC 21 and IAS 34.



Companhia Paranaense de Energia

Other matters - Statements of value added

The interim financial statements referred to above include the parent company and consolidated statements of value added for the three-month period ended March 31, 2026. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the interim financial statements for the purpose of concluding whether they are reconciled with the interim financial statements and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and that they are consistent with the parent company and consolidated interim financial statements taken as a whole.

Curitiba, May 5, 2026

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/F-6

Guilherme Naves Valle
Contador CRC 1MG070614/O-5