



CPFL Energia S.A

**Quarterly Information (ITR) at
March 31, 2026
and report on review of
quarterly information**

Separate Financial Statements / Statement of Financial Position – Assets

(In thousands of BRL)

Account Code	Account Description	Current Quarter March 31, 2026	Previous Fiscal Year December 31, 2025
1	Total assets	25.754.977	23.978.776
1.01	Current assets	1.248.563	1.285.426
1.01.01	Cash and Cash Equivalents	16.815	29.316
1.01.02	Financial Investments	105.431	22.582
1.01.02.01	Financial Investments Measured at Fair Value Through Profit or Loss	105.431	22.582
1.01.02.01.04	Securities	105.431	22.582
1.01.06	Taxes Recoverable	7.941	20.207
1.01.06.01	Current Taxes Recoverable	7.941	20.207
1.01.06.01.01	Income tax and social contribution recoverable	833	636
1.01.06.01.02	Other taxes recoverable	7.108	19.571
1.01.08	Other Current Assets	1.118.376	1.213.321
1.01.08.03	Other	1.118.376	1.213.321
1.01.08.03.01	Other assets	590	198
1.01.08.03.02	Intragroup loans	66.166	161.603
1.01.08.03.04	Dividends and interest on capital	1.051.620	1.051.520
1.02	Noncurrent assets	24.506.414	22.693.350
1.02.01	Long-Term Assets	12.535	13.082
1.02.01.07	Deferred Taxes	2.364	2.275
1.02.01.07.02	Deferred tax assets	2.364	2.275
1.02.01.10	Other Non-Current Assets	10.171	10.807
1.02.01.10.04	Escrow Deposits	223	198
1.02.01.10.05	Income tax and social contribution recoverable	24	24
1.02.01.10.10	Other assets	9.924	10.585
1.02.02	Investments	24.488.576	22.675.914
1.02.02.01	Equity Interests	24.488.576	22.675.914
1.02.02.01.02	Investments in Subsidiaries	24.488.576	22.675.914
1.02.03	Property, plant and equipment	4.172	3.550
1.02.03.01	Property, Plant and Equipment in Operation	4.172	3.550
1.02.04	Intangible assets	1.131	804
1.02.04.01	Intangible assets	1.131	804
1.02.04.01.02	Goodwill	1.131	804

Separate Financial Statements / Balance Sheet – Liabilities**(In thousands of BRL)**

Account Code	Account Description	Current Quarter March 31, 2026	Previous Fiscal Year December 31, 2025
2	Total liabilities	25.754.977	23.978.776
2.01	Current liabilities	1.425.196	1.456.249
2.01.02	Trade payables	1.369	918
2.01.02.01	Local Suppliers	1.369	918
2.01.03	Tax Liabilities	2.158	29.544
2.01.03.01	Federal Tax Liabilities	2.158	29.544
2.01.03.01.01	Income tax and social contribution payable	0	19.154
2.01.03.01.02	Other taxes, fees and contributions	2.158	10.390
2.01.05	Other Liabilities	1.421.669	1.425.787
2.01.05.02	Other	1.421.669	1.425.787
2.01.05.02.01	Dividends and JCP Payable	1.401.492	1.401.509
2.01.05.02.07	Other payables	20.177	24.278
2.02	Noncurrent liabilities	32.229	32.753
2.02.02	Other Liabilities	27.422	28.084
2.02.02.02	Other	27.422	28.084
2.02.02.02.04	Other payables	27.422	28.084
2.02.03	Deferred Taxes	4.159	4.096
2.02.03.01	Deferred Income Tax and Social Contribution	4.159	4.096
2.02.04	Provisions	648	573
2.02.04.01	Tax, Social Security, Labor and Civil Provisions	648	573
2.02.04.01.04	Civil Provisions	648	573
2.03	Equity	24.297.552	22.489.774
2.03.01	Issued Capital	9.388.071	9.388.071
2.03.02	Capital reserves	-1.394.956	-1.394.956
2.03.04	Profit Reserves	16.138.661	16.139.278
2.03.04.01	Legal Reserve	1.877.614	1.877.614
2.03.04.02	Statutory reserve	7.510.454	7.510.454
2.03.04.04	Reserve of unrealized profit	3.821.995	3.822.612
2.03.04.11	Proposed Additional Dividend	2.928.598	2.928.598
2.03.05	Accumulated Profits/(Losses)	1.837.484	0
2.03.08	Other Comprehensive Income	-1.671.708	-1.642.619
2.03.08.01	Accumulated comprehensive income	-1.671.708	-1.642.619

Separate Financial Statements / Income Statement

(In thousands of BRL)

Account Code	Account Description	Cumulative from January 1, 2026 to March 31, 2026	Cumulative from January 1, 2025 to March 31, 2025
3.01	Revenue from the Sale of Goods and/or Services	14	352
3.03	Gross Profit	14	352
3.04	Operating Expenses/Income	1.823.910	1.599.676
3.04.02	General and Administrative Expenses	-11.316	-11.587
3.04.02.01	Depreciation and amortization	-856	-816
3.04.02.02	General and administrative expenses	-10.460	-10.771
3.04.05	Other Operating Expenses	0	0
3.04.06	Equity Method Results	1.835.226	1.611.263
3.05	Income before financial result and taxes	1.823.924	1.600.028
3.06	Financial income (expenses)	6.229	-1.878
3.06.01	Financial income	6.634	-1.771
3.06.02	Financial expenses	-405	-107
3.07	Profit before taxes	1.830.153	1.598.150
3.08	Income Tax and Social Contribution on Profit	88	-46.831
3.08.01	Current	64	-32.841
3.08.02	Deferred	24	-13.990
3.09	Net Income from Continuing Operations	1.830.241	1.551.319
3.11	Net Income (Loss) for the Period	1.830.241	1.551.319

Separate Financial Statements / Statement of Comprehensive Income

(In thousands of BRL)

Account Code	Account Description	Cumulative from January 1, 2026 to March 31, 2026	Cumulative from January 1, 2025 to March 31, 2025
4.01	Profit for the period	1.830.241	1.551.319
4.02	Other comprehensive income	-22.464	-33.830
4.02.01	Comprehensive income for the period, reflecting the effects of the Company's investments	-22.464	-33.830
4.03	Total comprehensive income for the period	1.807.777	1.517.489

Separate Financial Statements / Statement of Cash Flows (Indirect Method)

(In thousands of BRL)

Account Code	Account Description	Cumulative from January 1, 2026 to March 31, 2026	Cumulative from January 1, 2025 to March 31, 2025
6.01	Cash flows provided (used) by operating activities	-27.592	-20.442
6.01.01	Cash flows provided (used) by operations	-8.210	-16.807
6.01.01.01	Profit before taxes	1.830.153	1.598.149
6.01.01.02	Depreciation and amortization	856	816
6.01.01.03	Provision for tax, civil and labor risks	374	344
6.01.01.05	Interest on debts, monetary adjustment and exchange rate changes	-4.367	-4.853
6.01.01.07	Equity interests in subsidiaries, associates and joint ventures	-1.835.226	-1.611.263
6.01.02	Changes in Assets and Liabilities	-30	9.406
6.01.02.03	Taxes recoverable	13.213	8.309
6.01.02.05	Escrow deposits	-23	2
6.01.02.12	Other operating assets	-392	-348
6.01.02.13	Trade payables	451	-528
6.01.02.14	Other taxes and social contributions	-8.232	7.608
6.01.02.17	Tax, civil and labor risks paid	-287	-304
6.01.02.20	Other operating liabilities	-4.760	-5.333
6.01.03	Other	-19.352	-13.041
6.01.03.02	Income tax and social contribution paid	-19.352	-13.041
6.02	Net cash generated by (used) in investing activities	15.109	-127.196
6.02.01	Purchases of property, plant and equipment	-813	0
6.02.03	Purchases of intangible assets	-332	0
6.02.04	Securities, pledges and restricted deposits - investment	-110.296	-128.042
6.02.05	Securities, pledges and restricted deposits - redemption	27.447	0
6.02.07	Intragroup loans to subsidiaries	-5.195	-1.421
6.02.08	Receiving of intragroup loans from subsidiaries	104.298	2.267
6.03	Net cash generated by (used in) financing activities	-18	-41
6.03.05	Dividend and interest on capital paid	-18	-41
6.05	Net increase (decrease) in cash and cash equivalents	-12.501	-147.679
6.05.01	Cash and cash equivalents at the beginning of the year	29.316	191.538
6.05.02	Cash and cash equivalents at the end of the year	16.815	43.859

Separate Financial Statements / Statement of Changes in Equity - January 1, 2026 to March 31, 2026

(In thousands of BRL)

Account Code	Account Description	Issued capital	Capital Reserves, Share-based Payment Options and Treasury Shares	Profit Reserves	Accumulated Profits or Losses	Other comprehensive income	Equity
5.01	Opening Balances	9.388.071	-1.394.956	16.139.278	0	-1.642.618	22.489.775
5.03	Adjusted Opening Balances	9.388.071	-1.394.956	16.139.278	0	-1.642.618	22.489.775
5.05	Total comprehensive income	0	0	0	1.830.241	-22.465	1.807.776
5.05.01	Profit for the period	0	0	0	1.830.241	0	1.830.241
5.05.02	Other comprehensive income	0	0	0	0	-22.465	-22.465
5.05.02.01	Financial Instruments Adjustments	0	0	0	0	0	0
5.05.02.02	Taxes Excluding Financial Instruments Adjustments	0	0	0	0	0	0
5.06	Internal changes in equity	0	0	-617	7.242	-6.625	0
5.06.01	Constitution of profit reserve of the year	0	0	-617	617	0	0
5.06.04	Realization of deemed cost of property, plan and equipment	0	0	0	0	0	0
5.06.06	Tax effect on realization of deemed cost	0	0	0	0	0	0
5.07	Closing Balances	9.388.071	-1.394.956	16.138.661	1.837.483	-1.671.708	24.297.551

Separate Financial Statements / Statement of Changes in Equity - January 1, 2025 to March 31, 2025

(In thousands of BRL)

Account Code	Account Description	Issued capital	Capital Reserves, Share-based Payment Options and Treasury Shares	Profit Reserves	Accumulated Profits or Losses	Other comprehensive income	Equity
5.01	Opening Balances	9.388.071	-1.394.956	13.841.011	0	-1.102.363	20.731.763
5.02	traduzir para o inglês formal técnico financeiro contábil	0	0	0	0	0	0
5.03	Adjusted Opening Balances	9.388.071	-1.394.956	13.841.011	0	-1.102.363	20.731.763
5.05	Total comprehensive income	0	0	0	1.551.319	-33.831	1.517.488
5.05.01	Profit for the period	0	0	0	1.551.319	0	1.551.319
5.05.02	Other comprehensive income	0	0	0	0	-33.831	-33.831
5.05.02.03	Equity Method on Comprehensive Income of Subsidiaries and Associates	0	0	0	0	-33.831	-33.831
5.06	Internal changes in equity	0	0	-8.656	14.348	-5.692	0
5.06.02	Realization of Revaluation Reserve	0	0	-8.656	8.656	0	0
5.06.06	Equity Method on Comprehensive Income of Subsidiaries and Associates	0	0	0	5.692	-5.692	0
5.07	Closing Balances	9.388.071	-1.394.956	13.832.355	1.565.667	-1.141.886	22.249.251

Separate Financial Statements / Value Added Statement

(In thousands of BRL)

Account Code	Account Description	Cumulative from January 1, 2026 to March 31, 2026	Cumulative from January 1, 2025 to March 31, 2025
7.01	Revenues	1.160	388
7.01.01	Sales of Goods, Products and Services	15	388
7.01.03	Revenues related to the construction of own asrts	1.145	0
7.02	Inputs Acquired from Third Parties	-5.114	-3.788
7.02.02	Materials, Energy, Services Provided by Third Parties and Other	-5.114	-3.788
7.03	Gross added value	-3.954	-3.400
7.04	Retentions	-856	-816
7.04.01	Depreciation, Amortization and Depletion	-856	-816
7.05	Net added value generated	-4.810	-4.216
7.06	Added vaue received in transfer	1.842.183	1.622.977
7.06.01	Equity Method Results	1.835.226	1.611.263
7.06.02	Financial Income	6.957	11.714
7.07	Added value to be distributed	1.837.373	1.618.761
7.08	Distribution of added value	1.837.373	1.618.761
7.08.01	Personnel	5.984	6.569
7.08.01.01	Direct Remuneration	3.605	3.407
7.08.01.02	Benefits	2.070	2.818
7.08.01.03	Government severance indemnity fund for employees	309	344
7.08.01.04	Other	0	0
7.08.02	Taxes, Fees and Contributions	1.477	61.622
7.08.02.01	Federal	1.439	61.588
7.08.02.02	Estate	38	34
7.08.03	Interest and Rentals	-329	-749
7.08.03.01	Interest	404	78
7.08.03.02	Rentals	-733	-827
7.08.03.03	Other	0	0
7.08.04	Return on shareholders' equity / Remuneration of own capital	1.830.241	1.551.319
7.08.04.03	Retained Earnings	1.830.241	1.551.319

Consolidated Financial Statements / Statement of Financial Position – Assets

(In thousands of BRL)

Account Code	Account Description	Current Quarter March 31, 2026	Previous Fiscal Year December 31, 2025
1	Total assets	83.990.552	81.099.930
1.01	Current assets	19.687.140	16.616.314
1.01.01	Cash and Cash Equivalents	2.131.925	2.229.320
1.01.02	Financial Investments	3.620.005	675.762
1.01.02.01	Financial Investments Measured at Fair Value Through Profit or Loss	3.620.005	675.762
1.01.02.01.02	Securities Designated at Fair Value	3.620.005	675.762
1.01.03	Accounts Receivable	6.341.681	6.244.460
1.01.03.01	Customers	6.341.681	6.244.460
1.01.04	Inventories	246.022	236.566
1.01.06	Taxes Recoverable	2.894.914	3.066.693
1.01.06.01	Current Taxes Recoverable	2.894.914	3.066.693
1.01.06.01.01	Income tax and social contribution recoverable	414.097	528.584
1.01.06.01.02	Other taxes recoverable	636.688	693.224
1.01.06.01.03	PIS/COFINS Recoverable on ICMS	1.844.129	1.844.885
1.01.08	Other Current Assets	4.452.593	4.163.513
1.01.08.03	Other	4.452.593	4.163.513
1.01.08.03.01	Other assets	1.836.939	1.829.761
1.01.08.03.02	Derivatives	41	4.513
1.01.08.03.04	Dividends and interest on capital	14.276	14.712
1.01.08.03.06	Sector financial asset	1.732.359	1.442.244
1.01.08.03.07	Contract assets	868.978	872.283
1.02	Noncurrent assets	64.303.412	64.483.616
1.02.01	Long-Term Assets	48.063.329	47.834.095
1.02.01.04	Accounts Receivable	120.374	133.102
1.02.01.04.01	Customers	120.374	133.102
1.02.01.07	Deferred Taxes	200.638	202.046
1.02.01.07.01	Income tax and social contribution deferred	0	310
1.02.01.07.02	Deferred tax assets	200.638	201.736
1.02.01.10	Other Non-Current Assets	47.742.317	47.498.947
1.02.01.10.03	Derivatives	205.524	591.350
1.02.01.10.04	Escrow Deposits	693.274	805.776
1.02.01.10.05	Income tax and social contribution recoverable	502.415	447.583
1.02.01.10.06	Other taxes recoverable	442.698	440.936
1.02.01.10.07	PIS/COFINS Recoverable on ICMS	1.869.381	2.251.657
1.02.01.10.08	Concession financial asset	30.700.508	29.623.619
1.02.01.10.09	Investments at cost	129.659	129.659
1.02.01.10.10	Other assets	276.295	261.064
1.02.01.10.11	Sector financial asset	434.495	960.063
1.02.01.10.12	Contract assets	12.488.068	11.987.240
1.02.02	Investments	458.106	380.803
1.02.02.01	Equity Interests	458.106	380.803
1.02.02.01.04	Investments in Subsidiaries	458.106	380.803
1.02.03	Property, plant and equipment	9.234.464	9.375.880
1.02.03.01	Property, Plant and Equipment in Operation	8.534.778	8.671.158
1.02.03.03	Property, Plant and Equipment in Progress	699.686	704.722
1.02.04	Intangible assets	6.547.513	6.892.838
1.02.04.01	Intangible assets	6.547.513	6.892.838
1.02.04.01.01	Concession Agreement	6.414.208	6.759.339
1.02.04.01.02	Goodwill	6.115	6.115
1.02.04.01.03	Other intangible assets	127.190	127.384

Consolidated Financial Statements / Statement of Financial Position – Liabilities

(In thousands of BRL)

Account Code	Account Description	Current Quarter March 31, 2026	Previous Fiscal Year December 31, 2025
2	Total liabilities	83.990.552	81.099.930
2.01	Current liabilities	17.182.529	17.875.964
2.01.02	Trade payables	3.956.805	4.098.399
2.01.02.01	Local Suppliers	3.956.805	4.098.399
2.01.03	Tax Liabilities	1.169.820	1.451.975
2.01.03.01	Federal Tax Liabilities	1.169.820	1.451.975
2.01.03.01.01	Income tax and social contribution payable	357.792	748.215
2.01.03.01.02	Other taxes, fees and contributions	812.028	703.760
2.01.04	Borrowings	5.875.021	4.895.705
2.01.04.01	Borrowings	2.083.634	3.160.115
2.01.04.01.01	In Local Currency	1.234.228	1.222.715
2.01.04.01.02	In Foreign Currency	849.406	1.937.400
2.01.04.02	Debentures	3.791.387	1.735.590
2.01.05	Other Liabilities	6.175.989	7.424.732
2.01.05.01	Related Party Liabilities	4.777	19.416
2.01.05.01.03	Payables to Controlling Shareholders	4.777	19.416
2.01.05.02	Other	6.171.212	7.405.316
2.01.05.02.01	Dividends and JCP Payable	1.506.023	1.506.041
2.01.05.02.04	Derivatives	52.564	232.540
2.01.05.02.05	Sector financial liability	322.607	1.077.501
2.01.05.02.07	Other payables	3.743.277	3.465.230
2.01.05.02.09	Private pension plan	106.664	105.186
2.01.05.02.10	PIS/COFINS consumer reimbursement	440.077	1.018.818
2.01.06	Provisions	4.894	5.153
2.01.06.02	Other Provisions	4.894	5.153
2.01.06.02.04	Provision for demobilization and environmental expenses	4.894	5.153
2.02	Noncurrent liabilities	41.423.004	39.719.457
2.02.01	Borrowings	25.839.125	24.160.022
2.02.01.01	Borrowings	6.134.663	6.417.553
2.02.01.01.01	In Local Currency	5.365.073	5.609.854
2.02.01.01.02	In Foreign Currency	769.590	807.699
2.02.01.02	Debentures	19.704.462	17.742.469
2.02.02	Other Liabilities	10.561.635	10.646.632
2.02.02.01	Related Party Liabilities	4.248.562	4.393.234
2.02.02.02	Other	6.313.073	6.253.398
2.02.02.02.03	Trade payables	239.987	239.699
2.02.02.02.04	Private pension plan	470.269	501.738
2.02.02.02.05	Derivatives	407.268	170.854
2.02.02.02.06	Sector financial liability	978.148	913.146
2.02.02.02.08	Other payables	865.855	833.632
2.02.02.02.09	Other Taxes and Social Contributions Payable	942.185	956.254
2.02.02.02.10	Income tax and social contribution payable	254.341	254.049
2.02.02.02.11	PIS/COFINS consumer reimbursement	2.155.020	2.384.026
2.02.03	Deferred Taxes	3.232.402	3.001.777
2.02.03.01	Deferred Income Tax and Social Contribution	3.232.402	3.001.777
2.02.03.01.01	Deferred Income Tax and Social Contribution	3.187.272	2.957.022
2.02.03.01.02	Other Deferred Taxes	45.130	44.755
2.02.04	Provisions	1.789.842	1.911.026
2.02.04.01	Tax, Social Security, Labor and Civil Provisions	1.615.031	1.740.903
2.02.04.01.01	Tax provisions	299.455	390.034
2.02.04.01.02	Social Security and Labor Provisions	736.276	761.139
2.02.04.01.04	Civil Provisions	445.927	446.178
2.02.04.01.05	Provisions for Other Risks	133.373	143.552
2.02.04.02	Other Provisions	174.811	170.123
2.02.04.02.04	Provision for Decommissioning and Environmental Costs	174.811	170.123
2.03	Consolidated Equity	25.385.019	23.504.509
2.03.01	Issued Capital	9.388.071	9.388.071
2.03.02	Capital reserves	-1.394.956	-1.394.956
2.03.04	Profit Reserves	16.138.661	16.139.278
2.03.04.01	Legal Reserve	1.877.614	1.877.614
2.03.04.02	Statutory reserve	7.510.454	7.510.454
2.03.04.04	Reserve of unrealized profit	3.821.995	3.822.612
2.03.04.08	Proposed Additional Dividend	2.928.598	2.928.598
2.03.05	Accumulated Profits (Losses)	1.837.484	0
2.03.08	Other Comprehensive Income	-1.671.708	-1.642.619
2.03.08.01	Accumulated comprehensive income	-1.671.708	-1.642.619
2.03.09	Non-controlling Interests	1.087.467	1.014.735

Consolidated Financial Statements / Income Statement**(In thousands of BRL)**

Account Code	Account Description	Cumulative from January 1, 2026 to March 31, 2026	Cumulative from January 1, 2025 to March 31, 2025
3.01	Revenue from the Sale of Goods and/or Services	11.341.533	10.655.220
3.02	Cost of Goods and/or Services Sold	-7.446.981	-6.740.338
3.02.01	Cost of electric energy	-5.210.111	-4.622.636
3.02.02	Cost of operation - Depreciation and amortization	-501.111	-469.516
3.02.03	Other cost of operation	-585.658	-581.679
3.02.04	Cost of services rendered to third parties	-1.150.101	-1.066.507
3.03	Gross Profit	3.894.552	3.914.882
3.04	Operating Expenses/Income	-649.690	-653.276
3.04.01	Selling expenses	-247.118	-248.649
3.04.01.01	Depreciation and amortization	-2.538	-3.206
3.04.01.02	Allowance for doubtful accounts	-96.747	-102.878
3.04.01.03	Other selling expenses	-147.833	-142.565
3.04.02	General and Administrative Expenses	-355.088	-344.332
3.04.02.01	Depreciation and amortization	-28.138	-34.506
3.04.02.02	General and administrative expenses	-326.950	-309.826
3.04.05	Other Operating Expenses	-124.876	-120.807
3.04.05.01	Amortization of concession intangible asset	-83.737	-82.792
3.04.05.02	Other operating income (expenses)	-41.139	-38.015
3.04.06	Equity Method Results	77.392	60.512
3.05	Income before financial result and taxes	3.244.862	3.261.606
3.06	Financial income (expenses)	-729.982	-869.265
3.06.01	Financial income	542.954	387.394
3.06.02	Financial expenses	-1.272.936	-1.256.659
3.07	Profit before taxes	2.514.880	2.392.341
3.08	Income Tax and Social Contribution on Profit	-605.425	-776.949
3.08.01	Current	-450.424	-566.350
3.08.02	Deferred	-155.001	-210.599
3.09	Net Income from Continuing Operations	1.909.455	1.615.392
3.11	Consolidated Net Income (Loss) for the Period	1.909.455	1.615.392
3.11.01	Profit (loss) for the year attributable to owners of the Company	1.830.241	1.551.319
3.11.02	Profit (loss) for the year attributable to noncontrolling interests	79.214	64.073
3.99.01.01	ON	1,59	1,35
3.99.02.01	ON	1,59	1,35

Consolidated Financial Statements / Statement of Comprehensive Income

(In thousands of BRL)

Account Code	Account Description	Cumulative from January 1, 2026 to March 31, 2026	Cumulative from January 1, 2025 to March 31, 2025
4.01	Consolidated Net Income for the Period	1.909.455	1.615.392
4.02	Other comprehensive income	-22.464	-33.831
4.02.01	Actuarial gains (losses)	-22.096	-33.343
4.02.02	Credit risk fair value measurement of financial liabilities	-368	-488
4.03	Consolidated Comprehensive Income for the Period	1.886.991	1.581.561
4.03.01	Attributable to Equity Holders of the Parent	1.807.777	1.517.489
4.03.02	Attributable to Non-controlling Interests	79.214	64.072

Consolidated Financial Statements / Statement of Cash Flows (Indirect Method)**(In thousands of BRL)**

Account Code	Account Description	Cumulative from January 1, 2026 to March 31, 2026	Cumulative from January 1, 2025 to March 31, 2025
6.01	Cash flows provided (used) by operating activities	1.528.281	2.093.648
6.01.01	Cash flows provided (used) by operations	3.443.403	3.239.237
6.01.01.01	Profit before taxes	2.514.880	2.392.340
6.01.01.02	Depreciation and amortization	615.524	590.020
6.01.01.03	Provision for tax, civil and labor risks	42.371	49.181
6.01.01.04	Allowance for doubtful accounts	96.747	102.878
6.01.01.05	Interest on debts, monetary adjustment and exchange rate changes	527.828	472.977
6.01.01.06	Pension plan expense (income)	2.589	8.684
6.01.01.07	Equity interests in subsidiaries, associates and joint ventures	-77.392	-60.512
6.01.01.08	Loss (gain) on disposal of noncurrent assets	37.386	42.268
6.01.01.10	Other	-316.530	-350.232
6.01.01.11	Fair Value Adjustment on Investments	0	-8.367
6.01.02	Changes in Assets and Liabilities	-665.212	-289.317
6.01.02.01	Consumers, concessionaires and licensees	-174.439	-499.587
6.01.02.02	Dividend and interest on capital received	525	0
6.01.02.03	Taxes recoverable	638.432	322.400
6.01.02.05	Escrow deposits	54.662	-159
6.01.02.06	Sector financial asset	-561.044	-22.359
6.01.02.07	Receivables - CDE	-11.127	-158.133
6.01.02.08	Transmission asset addition	-128.534	-160.586
6.01.02.12	Other operating assets	200.629	176.399
6.01.02.13	Trade payables	-166.918	-76.756
6.01.02.14	Other taxes and social contributions	-11.564	56.292
6.01.02.15	Other liabilities with private pension plan	-54.676	-184.494
6.01.02.16	Regulatory charges	-41.140	407
6.01.02.17	Tax, civil and labor risks paid	-114.527	-40.102
6.01.02.18	Sector financial liability	-694.330	118.991
6.01.02.19	Payables - CDE	3.448	0
6.01.02.20	Other operating liability	395.391	178.370
6.01.03	Other	-1.249.910	-856.272
6.01.03.01	Interest paid on debts and debentures	-515.761	-380.766
6.01.03.02	Income tax and social contribution paid	-734.149	-475.506
6.02	Net cash generated by (used) in investing activities	-4.022.664	-1.634.213
6.02.01	Purchases of property, plant and equipment	-40.604	-59.607
6.02.02	Purchases of contract asset	-1.085.320	-1.013.719
6.02.03	Purchases of intangible assets	-7.015	-3.879
6.02.04	Securities, pledges and restricted deposits - investment	-6.065.615	-3.833.994
6.02.05	Securities, pledges and restricted deposits - redemption	3.175.890	3.276.986
6.03	Net cash generated by (used in) financing activities	2.396.988	-500.031
6.03.01	Borrowings and debentures raised	4.344.872	4.861.492
6.03.02	Repayment of principal of borrowings and debentures	-1.398.982	-5.660.283
6.03.03	Repayment of derivatives	-543.056	304.207
6.03.05	Dividend and interest on capital paid	-5.846	-5.447
6.05	Net increase (decrease) in cash and cash equivalents	-97.395	-40.596
6.05.01	Cash and cash equivalents at the beginning of the year	2.229.320	1.973.401
6.05.02	Cash and cash equivalents at the end of the year	2.131.925	1.932.805

Consolidated Financial Statements / Statement of Changes in Equity - January 1, 2026 to March 31, 2026

(In thousands of BRL)

Account Code	Account Description	Issued capital	Capital Reserves, Share based Payment Options and Treasury Shares	Profit Reserves	Accumulated Profits or Losses	Other comprehensive income	Equity	Non-controlling Interests	Consolidated Equity
5.01	Opening Balances	9.388.071	-1.394.956	16.139.278	0	-1.642.618	22.489.775	1.014.735	23.504.510
5.03	Adjusted Opening Balances	9.388.071	-1.394.956	16.139.278	0	-1.642.618	22.489.775	1.014.735	23.504.510
5.04	Capital Transactions with Shareholders	0	0	0	0	0	0	-6.483	-6.483
5.04.01	Capital increase	0	0	0	0	0	0	0	0
5.04.06	Dividend	0	0	0	0	0	0	-5.828	-5.828
5.04.08	Other Transactions	0	0	0	0	0	0	-655	-655
5.05	Total comprehensive income	0	0	0	1.830.241	-22.465	1.807.776	79.214	1.886.990
5.05.01	Profit for the period	0	0	0	1.830.241	0	1.830.241	79.214	1.909.455
5.05.02	Other comprehensive income	0	0	0	0	-22.465	-22.465	0	-22.465
5.05.02.01	Financial Instruments Adjustments	0	0	0	0	-559	-559	0	-559
5.05.02.02	Taxes Excluding Financial Instruments Adjustments	0	0	0	0	190	190	0	190
5.06	Internal changes in equity	0	0	-617	7.241	-6.624	0	0	0
5.06.01	Constitution of profit reserve of the year	0	0	-617	617	0	0	0	0
5.06.04	Realization of deemed cost of property, plan and equipment	0	0	0	10.037	-10.037	0	0	0
5.06.05	Tax effect on realization of deemed cost	0	0	0	-3.413	3.413	0	0	0
5.07	Closing Balances	9.388.071	-1.394.956	16.138.661	1.837.482	-1.671.707	24.297.551	1.087.466	25.385.017

Consolidated Financial Statements / Statement of Changes in Equity - January 1, 2025 to March 31, 2025

(In thousands of BRL)

Account Code	Account Description	Capital Reserves,			Accumulated Profits or Losses	Accumulated comprehensive Income	Equity	Non-controlling Interests	Consolidated Equity
		Issued capital	Share-based Payment Options and Treasury Shares	Profit Reserves					
5.01	Opening Balances	9.388.071	-1.394.956	13.841.011	0	-1.102.363	20.731.763	1.063.267	21.795.030
5.03	Adjusted Opening Balances	9.388.071	-1.394.956	13.841.011	0	-1.102.363	20.731.763	1.063.267	21.795.030
5.04	Capital Transactions with Shareholders	0	0	0	0	0	0	-6.719	-6.719
5.04.06	Dividend	0	0	0	0	0	0	-5.406	-5.406
5.04.08	Other Movements	0	0	0	0	0	0	-1.313	-1.313
5.05	Total comprehensive income	0	0	0	1.551.319	-33.831	1.517.488	64.073	1.581.561
5.05.01	Profit for the period	0	0	0	1.551.319	0	1.551.319	64.073	1.615.392
5.05.02	Other comprehensive income	0	0	0	0	-33.831	-33.831	0	-33.831
5.05.02.01	Financial Instruments Adjustments	0	0	0	0	-739	-739	0	0
5.05.02.02	Taxes Excluding Financial Instruments Adjustments	0	0	0	0	251	251	0	0
5.05.02.06	Other comprehensive income - credit risk in fair value measurement	0	0	0	0	0	0	0	-488
5.05.02.07	Other comprehensive income - actuarial gains (losses)	0	0	0	0	-33.343	-33.343	0	-33.343
5.06	Internal changes in equity	0	0	-8.656	14.348	-5.692	0	0	0
5.06.02	Realization of Revaluation Reserve	0	0	-8.656	8.656	0	0	0	0
5.06.04	Realization of deemed cost of property, plan and equipment	0	0	0	8.624	-8.624	0	0	0
5.06.05	Tax effect on realization of deemed cost	0	0	0	-2.932	2.932	0	0	0
5.07	Closing Balances	9.388.071	-1.394.956	13.832.355	1.565.667	-1.141.886	22.249.251	1.120.621	23.369.872

Consolidated Financial Statements / Value Added Statement**(In thousands of BRL)**

Account Code	Account Description	Cumulative from January 1, 2026 to March 31, 2026	Cumulative from January 1, 2025 to March 31, 2025
7.01	Revenues	16.771.854	15.347.792
7.01.01	Sales of Goods, Products and Services	15.623.880	14.252.702
7.01.02	Other revenues	1.223.917	1.157.592
7.01.02.01	Revenue from infrastructure construction of the concession	1.223.917	1.157.592
7.01.02.02	Other	0	0
7.01.03	Revenues related to the construction of own asrts	20.804	40.376
7.01.04	Allowance for doubtful accounts	-96.747	-102.878
7.02	Inputs Acquired from Third Parties	-7.477.639	-6.769.280
7.02.01	Cost of Goods, Products and Services Sold	-5.833.771	-5.161.005
7.02.02	Materials, Energy, Services Provided by Third Parties and Other	-1.643.868	-1.608.275
7.02.04	Other	0	0
7.03	Gross added value	9.294.215	8.578.512
7.04	Retentions	-616.956	-591.699
7.04.01	Depreciation, Amortization and Depletion	-533.219	-508.907
7.04.02	Other	-83.737	-82.792
7.04.02.01	Amortization of intangible assets of the concession	-83.737	-82.792
7.05	Net added value generated	8.677.259	7.986.813
7.06	Added vaue received in transfer	641.364	474.660
7.06.01	Equity Method Results	77.392	60.512
7.06.02	Financial Income	563.972	414.148
7.07	Added value to be distributed	9.318.623	8.461.473
7.08	Distribution of added value	9.318.623	8.461.473
7.08.01	Personnel	555.641	530.591
7.08.01.01	Direct Remuneration	336.711	318.817
7.08.01.02	Benefits	185.496	180.789
7.08.01.03	Government severance indemnity fund for employees	33.434	30.985
7.08.02	Other	5.544.498	5.023.419
7.08.02.01	Taxes, Fees and Contributions	3.595.855	3.097.759
7.08.02.02	Federal	1.934.328	1.911.792
7.08.02.03	Estate	14.315	13.868
7.08.03	Interest and Rentals	1.309.029	1.292.072
7.08.03.01	Interest	1.295.574	1.277.265
7.08.03.02	Rentals	13.455	14.807
7.08.04	Return on shareholders' equity / Remuneration of own capita	1.909.455	1.615.391
7.08.04.02	Dividend	5.828	5.406
7.08.04.03	Retained Earnings	1.903.627	1.609.985

REVIEW OF THE COMPANY'S PERFORMANCE IN THE QUARTER

Comments on the performance are expressed in thousands of Reais, unless otherwise noted.

Analysis of results

CPFL Energia (Parent Company)

In this quarter, the increase in net profit was R\$ 278,923, when compared to the same period of the previous year (R\$ 1,830,241, in 2026, and R\$ 1,551,319 in 2025), mainly due to increases in (i) equity participation results, of R\$ 223,963, (ii) net financial result of R\$ 8,107, and (iii) decrease in income tax and social contribution expenses of R\$ 46,920.

COMMENTS ON THE CONSOLIDATED PERFORMANCE

Company: CPFL Energia S.A.

	Consolidated		
	1st Quarter		
	2026	2025	Variation
Gross operating revenue	16,847,796	15,410,294	9.3%
Electricity sales to final consumers (*)	9,024,769	9,347,076	-3.4%
Electricity sales to wholesalers (*)	1,287,447	1,258,217	2.3%
Concession's infrastructure construction revenue	1,223,917	1,157,592	5.7%
Other operating revenues (*)	4,056,290	3,744,041	8.3%
Sector financial assets and liabilities	1,255,374	(96,632)	-1399.1%
Deductions from operating revenue	(5,506,264)	(4,755,074)	15.80%
Net operating revenue	11,341,533	10,655,220	6.4%
Cost of electricity energy services	(5,210,111)	(4,622,636)	12.7%
Electricity purchased for resale	(3,793,464)	(3,441,361)	10.2%
Electricity network usage charges	(1,416,646)	(1,181,275)	19.9%
Operating costs and expenses	(2,963,952)	(2,831,491)	4.7%
Personnel	(586,477)	(545,018)	7.6%
Private pension entity	(2,589)	(8,684)	-70.2%
Materials	(125,199)	(125,858)	-0.5%
Third-party services	(268,022)	(255,793)	4.8%
Depreciation/amortization	(531,786)	(507,228)	4.8%
Amortization of concession intangibles	(83,737)	(82,792)	1.1%
Concession infrastructure construction cost	(1,148,692)	(1,065,062)	7.9%
Other expenses	(217,450)	(241,056)	-9.8%
Income from electric energy service	3,167,470	3,201,093	-1.1%
Financial result	(729,982)	(869,265)	-16.0%
Financial income	542,954	387,394	40.2%
Financial expenses	(1,272,936)	(1,256,659)	1.3%
Equity interest in subsidiaries, associates and joint ventures	77,392	60,512	27.9%
Result before taxes	2,514,880	2,392,340	5.1%
Social contribution	(155,001)	(210,599)	-26.4%
income tax	(450,424)	(566,350)	-20.5%
Net income for the period	1,909,455	1,615,392	18.2%
Net income attributed to controlling shareholders	1,830,241	1,551,319	18.0%
Net income attributed to non-controlling shareholders	79,214	64,073	23.6%
EBITDA	3,860,381	3,851,707	0.2%

Reconciliation of Net Income and EBITDA

Net income	1,909,455	1,615,392
Depreciation and amortization	615,524	590,020
Amortization of asset value	(5)	82
Financial result	729,982	869,265
Social contribution	155,001	210,599
Income tax	450,424	566,350
EBITDA	3,860,381	3,851,707

(*) For the purpose of presenting the performance comment, the reclassification of revenue from network availability to captive consumers was not carried out - TUSD

Gross operating revenue

Gross operating revenue in the 1st quarter of 2026, was R\$ 16,847,796, representing an increase of 9.3% (R\$ 1,437,502), when compared to the same period of the previous year.

The main factors of this variation were:

- Increase of R\$ 1,352,006 in sectoral financial assets and liabilities, due to the (i) higher constitution of assets in the 1st quarter of 2026, (R\$ 924,288); and (ii) increase in the realization of liabilities in the 1st quarter of 2026, (R\$ 427,717);
- Increase of 8.3% (R\$ 312,249) in other operating revenues, mainly due to increases in: (i) free consumers TUSD, R\$ 236,953, (ii) low-income subsidies, R\$ 131,601 and (iii) leases and rents, R\$ 21,163; partially offset by the decrease in (iv) updates of the concession's financial assets, R\$ 101,756;
- Increase of 5.7% (R\$ 66,325) in revenue from construction of concession infrastructure;
- Increase of 2.3% (R\$ 29,230) in the supply of electricity, mainly due to increases of the average tariffs, of 32.2% (R\$ 313,682), resulting from the increase in the settlement price of the differences – PLD; partially offset by the decrease in the volume sold, of 22.6% (R\$ 284,452); and
- Decrease of 3.4% (R\$ 322,307) in the supply of electricity, resulting from the decrease of 7.3% in the quantity sold, R\$ 679,378; partially offset by the increase of 4.1% in the average tariffs, R\$ 357,071.

➤ Volume of energy sold

In the 1st quarter of 2026, the volume of energy billed to captive consumers in the period, including other licensees, decreased by -7.8%, when compared to the same quarter of the previous year.

Residential class consumption represents 64.2% of the total captive market supplied by the distributor and showed an increase of -4.2% in the 1st quarter of 2026, when compared to the same period of the previous year. This performance reflects the effects of temperature, calendar and increase in the number of consumer units with distributed generation.

Commercial class consumption represents 14.0% of the total captive market supplied by the distributor and showed a decrease of -13.4% in the 1st quarter of 2026, when compared to the same period of the previous year. This performance reflects the migration of captive customers to the free market, in addition to the effects of lower temperatures, when compared to the previous year, and the increase in the number of consumer units with distributed generation.

Industrial class consumption represents 3.4% of the total captive market supplied by the distributor and showed a decrease of -27.1% in the 1st quarter of 2026, when compared to the same period of the previous year. This performance reflects the migration of captive customers to the free market.

The other classes of consumption (rural, public power, public lighting, public service and licensees) participated with 18.4% of the total captive market supplied by the distributor. These classes recorded a decrease of -11.1% in the 1st quarter of 2026, due to the increase in the number of consumer units with distributed generation and migration of captive customers to the free market.

Regarding the volume of energy sold and transported in the concession area, which impacts both the billed supply (captive market) and the TUSD charge (free market), there was an increase of -2.2% when compared to the same period of the previous year. The variance by class was: residential (-4.1%), commercial (+0.5%), industrial (-1.9%) and other classes (-1.6%).

➤ Rates

In the 1st quarter of 2026, the energy supply tariffs charged by the distribution subsidiaries are as follows:

Distributor	Month	2026		2025	
		RTA / RTP	Effect perceived by consumers (a)	RTA / RTP	Effect perceived by consumers (a)
CPFL Paulista	April	-2.19%	-3.66%	-2.19%	-3.66%
CPFL Piratininga	October	10.03%	7.63%	10.03%	7.63%
CPFL RGE	June	2.51%	12.39%	2.51%	12.39%
CPFL Santa Cruz	March	1.03%	2.62%	1.03%	2.62%

(a) Represents the average effect perceived by the consumer, as a result of the elimination from the tariff base of financial components that had been added in the prior tariff adjustment.

Deductions from operating revenue

Deductions from operating revenue, in the 1st quarter of 2026, were R\$ 5,506,264, an increase of 15.8% (R\$ 751,190), when compared to the same quarter of 2025, which was primarily due to:

- Increase of 37.3% (R\$ 587,391) in the Energy Development Account – CDE;
- Increase of 12.7% (R\$ 134,476) in PIS/COFINS on the sale of energy and services;
- Increase of 22.4% (R\$ 18,683) in PROINFA; and
- Increase of 0.7% (R\$ 13,813) in ICMS on the sale of energy and services.

Cost of electric energy

The cost of electric energy in this quarter totaled R\$ 5,210,111, representing an increase of 12.7% (R\$ 587,475) when compared to the same period of the previous year, mainly justified by:

- Increase of 10.2% (R\$ 352,103) in electricity purchased for resale, justified by the increase of: (i) 31% (R\$ 896,900) in the average price; partially offset by the reduction in (ii) 15.8% (R\$ 544,796) in the volume of energy purchased; and
- Increase of 19.9% (R\$ 235,372) in the charges for the use of the transmission and distribution system, mainly due to increases in: (i) basic network charges, R\$ 116,315, (ii) system service charges, R\$ 89,843, (iii) reserve energy charges, R\$ 29,619 and (iv) Itaipu transportation charges, R\$ 15,589; partially offset by the decrease in (v) PIS/COFINS credits, R\$ 23,968.

Operating Costs and Expenses

Excluding the cost of building the concession infrastructure, operating costs and expenses in this quarter were R\$ 1,815,260, an increase of 2.8% (R\$ 48,831) when compared to the same period last year. This variation is mainly due to:

- **Personnel:** an increase of 7.6% (R\$ 41,459), basically due to adjustments in collective bargaining agreements;
- **Depreciation and amortization:** an increase of 4.3% (R\$ 25,504), mainly due to the additions to the asset base in the period, mainly by the distributors in R\$ 25,825;
- **Services from third parties:** increase of 4.8% (R\$ 12,229), mainly due to: (i) maintenance, conservation, cleaning and surveillance of electrical systems, lines, networks, machinery, equipment, buildings, substations and hardware/software, R\$ 20,627; (ii) transportation, R\$ 8,002; partially offset by decreases in (iii) auditing, consulting, legal services and official publications, R\$ 10,035, and (iv) other outsourced services R\$ 5,997;
- **Other expenses:** a reduction of 9.8% (R\$ 23,606), mainly due to the decrease in (i) legal, judicial and indemnity expenses, R\$ 40,907; partially offset by the increase in (ii) adjustment

to fair value in the investment in the Paulista Lajeado subsidiary, R\$ 8,367, recorded in the comparative year; and

- **Private pension entity:** decrease of 70.2% (R\$ 6,095), basically due to the recording of the impacts of the actuarial report of the Group's companies.

Financial result

The net financial result in this quarter showed net expenses of R\$ 729,982, when compared to R\$ 869,265 in the same period of 2025, representing a decrease of 16% (R\$ 139,282). This variation is basically due to:

- Increase in financial revenues of 40.2% (R\$ 155,560), mainly due to the increase of (i) updates of sectoral financial assets, R\$ 70,615, (ii) updates of tax credits and judicial deposits, R\$ 49,488, (iii) income from financial investments, R\$ 28,681, and (iv) PIS and COFINS on JCP, R\$ 12,941, recorded in the comparative period; partially offset by the decrease in (v) monetary and exchange rate updates, R\$ 13,230; and
- Increase in financial expenses of 1.3% (R\$ 16,278), mainly due to the additions of: (i) update on loan, R\$ 32,097, (ii) monetary and exchange rate updates, net of derivatives, R\$ 24,856, and (iii) debt charges, R\$ 6,230; partially offset by decreases in (iv) update of the exclusion of ICMS from the PIS/COFINS base, R\$ 30,573, and (v) update of sectoral financial liabilities, R\$ 17,427.

Equity Equivalence

The increase of 27.9% (R\$ 16,881) in the consolidated equity income refers to the result of equity interests in joint ventures, as follows:

	<u>1st Quarter 2026</u>	<u>1st Quarter 2025</u>
Epasa	-	506
Baesa	4,974	1,497
Chapecoense	70,950	56,346
CPFL Transmissão investments	1,463	2,244
Amortization of fair value adjustment of asset	5	(82)
Total	<u>77,392</u>	<u>60,512</u>

Social Contribution and Income Tax

Income tax expenses in the 1st quarter of 2026 were R\$ 605,425 and showed a decrease of 22.1% (R\$ 171,524), when compared to that recorded in the same quarter of 2025.

Net Profit and EBITDA

As a result of the factors set forth above, net profit for this quarter was R\$ 1,909,455, 18.2% (R\$ 294,064) higher, when compared to the same period of 2025.

EBITDA (Net income excluding the effects of depreciation, amortization, financial result, social contribution and income tax) for the 1st quarter of 2026 was R\$ 3,860,381, 0.2% (R\$ 8,674) higher, when compared to the same period of 2025.

COMMENTS ON THE PERFORMANCE OF SUBSIDIARIES/AFFILIATES

Subsidiary/Affiliate: Companhia Paulista de Força e Luz - CPFL

The subsidiary Companhia Paulista de Força e Luz - CPFL is a publicly held company, and its performance commentary is contained in its Quarterly Information - ITR, dated March 31, 2026, filed with the CVM - Brazilian Securities and Exchange Commission.

Subsidiary/Affiliate: CPFL Transmissão S.A.

The subsidiary CPFL Transmissão S.A. is a publicly-held company, and its individual and consolidated performance commentary is contained in its Quarterly Information – ITR, dated March 31, 2026, filed with the CVM – Brazilian Securities and Exchange Commission.

Subsidiary/Affiliate: CPFL Energias Renováveis S.A.

The subsidiary CPFL Energias Renováveis S.A. is a publicly-held company, and its consolidated performance commentary is contained in its Quarterly Information – ITR, dated March 31, 2026, filed with the CVM – Brazilian Securities and Exchange Commission.

Subsidiary/Affiliate: Companhia Piratininga de Força e Luz

The subsidiary Companhia Piratininga de Força e Luz is a publicly held company, and its performance commentary is contained in its Quarterly Information - ITR, dated March 31, 2026, filed with the CVM - Brazilian Securities and Exchange Commission.

Subsidiary/Affiliate: RGE Sul Distribuidora de Energia S.A.

The subsidiary RGE Sul Distribuidora de Energia S.A. is a publicly held company, and its performance commentary is contained in its Quarterly Information – ITR, dated March 31, 2026, filed with the CVM – Brazilian Securities and Exchange Commission.

Company: CPFL Comercialização Brasil S.A.

	Consolidated		
	1st Quarter		
	2026	2025	Variation
Gross operating revenue	938,104	1,393,797	-32.7%
Electricity sales to wholesalers	693,863	475,029	46.1%
Concession's infrastructure construction revenue	-	225,288	-100.0%
Other operating revenues	1,853	433,499	-99.6%
Deductions from operating revenue	(127,088)	(156,192)	-18.6%
Net operating revenue	811,016	1,237,605	-34.5%
Cost of electricity energy services	(667,264)	(618,882)	7.8%
Electricity purchased for resale	(646,259)	(616,398)	4.8%
Electricity network usage charges	(21,006)	(2,484)	745.5%
Operating costs and expenses	(36,110)	(290,638)	-87.6%
Personnel	(13,671)	(43,255)	-68.4%
Private pension entity	-	(9,878)	-100.0%
Materials	(612)	(1,722)	-64.5%
Third-party services	(10,639)	(30,070)	-64.6%
Depreciation/amortization	(29,833)	(5,167)	477.4%
Amortization of concession intangibles	(3,841)	(5,593)	-31.3%
Concession infrastructure construction cost	-	(160,363)	-100.0%
Other expenses	22,484	(34,591)	-165.0%
Income from electric energy service	107,641	328,085	-67.2%
Financial result	(17,872)	(119,778)	-85.1%
Financial income	17,229	17,835	-3.4%
Financial expenses	(35,100)	(137,613)	-74.5%
Equity interest in subsidiaries, associates and joint ventu	276,891	45,236	512.1%
Result before taxes	366,661	253,543	44.6%
Social contribution	(9,958)	(16,331)	-39.0%
Income tax	(27,637)	(44,101)	-37.3%
Net income for the period	329,065	193,110	70.4%
Net income attributed to controlling shareholders	280,462	193,002	45.3%
Net income attributed to non-controlling shareholders	48,603	107	45152.9%
EBITDA	433,262	384,893	12.6%
Reconciliation of Net Income and EBITDA			
Net income	<u>329,065</u>	<u>193,110</u>	70.4%
Depreciation and amortization	33,673	10,759	
Amortization of asset value	15,057	813	
Financial result	17,872	119,778	
Social contribution	9,958	16,331	
Income tax	<u>27,637</u>	<u>44,101</u>	
EBITDA	<u>433,262</u>	<u>384,893</u>	12.6%

Gross Operating Revenue

Gross Operating Revenue amounted to R\$ 938,104, showing a decrease of 32.7%, mainly due to the change in control of CPFL Transmissão, as a result of the corporate restructuring, an effect partially offset by the incorporation of CPFL Geração's operations in the period.

Cost of Electric Energy

The cost of electricity in the 1st quarter of 2026 was R\$ 667,264, an increase of R\$ 48,381 (7.8%), when compared to the same quarter of 2025, basically due to the higher volume of energy purchased, as well as the impacts of the incorporation of CPFL Geração's operations.

Operating Costs and Expenses

The operating costs and expenses recorded in the first quarter of 2026 was R\$ 36,110, a reduction of R\$ 254,528 (87.6%) compared to the same quarter of 2025, mainly due to the effects of the change in control of CPFL Transmissão.

Financial Result

The net financial expense recorded in the first quarter of 2026 was R\$ 107,641, representing a reduction of 67.2% (R\$ 220,444) compared to the same quarter of 2025, mainly due to the effects of the change of control of CPFL Transmissão.

Financial Revenue: decrease of 3.4% (R\$ 606), mainly impacted by the reduction in revenues from: (i) updating of CDBs, (ii) judicial deposits, (iii) interest on loans.

Financial Expenses: decrease of 74.5% (R\$102,513), mainly due to lower exposure to currency variations and charges on loans in foreign currency, due to the change of control of CPFL Transmissão.

The equity method result for the 1st quarter of 2026 was R\$ 276,891, an increase of R\$ 231,655 (512.1%), when compared to the same quarter of 2025; this performance is mainly due to the change of control and consequent change in the consolidation method of CPFL Transmissão, which became an affiliate of the Company, considering the 70% stake held by CPFL Energia. In addition, the positive performance of the investees CPFL Renováveis and Chapecoense Geração contributed to the result.

Net Profit for the Period and EBITDA

The result for the 1st quarter of 2026 was a profit of R\$ 329,065, an increase of R\$ 135,955 (70.4%), when compared to the same quarter of 2025.

EBITDA (Net income before financial results, income tax and social contribution, depreciation, amortization) for the 1st quarter of 2026 was R\$ 433,262, increase of 12.6%, when compared to the same quarter of 2025, which was R\$ 384,893 (information not reviewed by the Independent Auditors).

GLOSSARY OF TERMS IN THE ELECTRICITY SECTOR

ACL: Free Contracting Environment. Segment of the market comprises the purchase of electric power by deregulated agents (such as Free Consumers and electric power traders).

ACR: Regulated Contracting Environment. Segment of the market comprises the purchase by distributing companies, by means of bids and other mechanisms provided by Aneel.

ANEEL: National Electric Energy Agency.

Annual General Meeting (AGM): mandatory annual meeting of the Company's shareholders called by the Board of Directors, in order to: (a) acknowledge the management accounts; (b) analyze and vote on the Company's financial statements;(c) decide on the allocation of net profit;(d) distribution of dividends; and (e) elect the Board of Directors and the Fiscal Council.

B3 – B3 S.A. - Brasil, Bolsa, Balcão: São Paulo Stock Exchange.

BNDES: National Bank of Economic and Social Development.

Installed Capacity: Maximum amount of energy that can be delivered by a particular generating unit on a full continuous charge basis under specific conditions as designated by the manufacturer.

CCEE: Energy Trading Chamber.

CDE: Energy Development Account, instituted by Law No. 10,438 of April 26, 2002, and subsequent amendments thereto. A fund managed by CCEE to foster electricity development in general and its production from alternative energy sources in particular, as well as the universalization of energy services in Brazil. All concessionaires contribute to this fund.

Company or CPFL Energia: CPFL Energia S.A. or the group of companies comprising CPFL Energia and its subsidiaries.

Consumer: An individual or legal entity that requests power supply from a concessionaire, assuming the responsibility of paying the bills and complying with other obligations determined by ANEEL.

Captive Consumer: Consumer who can only buy energy from the utility that operates in the network to which it is connected.

Final Consumer: Consumer who uses electricity to meet their own needs.

Free Consumer: Consumers, with contracted demand equal or higher than 2 MW, who are supplied by generators or traders through bilateral contracts signed within the ACL (Free Contracting Environment). These consumers still must pay the distributor where it is located for the use of the distribution system.

Special Free Consumer: Special category of free consumers, with contracted demand between 0.5 MW and 2 MW (or a set of high voltage units in the same submarket that together total demand greater than 0.5 MW), who are entitled to purchase energy in the free market only from incentivized sources (solar, wind, biomass or SPH).

CVA: Graphic account to which the variations between realized values and the values considered in the pass-through of costs to final consumers in revisions and tariff adjustments of distributors are attributed. The expenses considered in the CVA are purchase of energy, transport from Itaipu, Basic Network contract and sector charges.

CVM: Brazilian Securities and Exchange Commission.

DEC / SAIDI: System Average Interruption Duration Index, measured by the average duration of

power interruptions in hours per consumer in each period, normally a month or last 12 months. Equivalent Duration of Interruption per Consumer Unit. It indicates the number of hours on average that a consumer is without power during a period, usually monthly or in the last 12 months.

Distribution: Electricity system that delivers energy to final consumers within a concession area.

Dividend Yield: The amount of dividends paid by the company divided by the current share price.

EBITDA (Earnings Before Interests, Taxes, Depreciation and Amortization) or (Earnings Before Interest, Taxes, Depreciation and Amortization of Deferred Assets): An evaluation element that measures a company's operating cash flow before it is impacted by financial charges, depreciation and taxes.

Assured Energy or Physical Guarantee: Fixed amount of energy of a power plant, established by the granting power in the concession agreements. It represents the amount of energy available for sale in that enterprise.

Bylaws: Bylaws of the Company.

FEC / SAIFI: System Average Interruption Frequency Index, measured by the average number of power interruptions in hours per consumer in each period.

Free Float: The shares of a company that are traded in the organized stock markets.

Holding: (1) A company whose main activity is to retain a controlling stake in one or more other companies; (2) A company which retains a controlling stake in one or more other companies and controls these companies' managerial and business policies.

IBrX-100: Brazil Index is an index that measures the return on a theoretical portfolio composed by one hundred stocks selected among B3's most actively traded securities, in terms of number of trades and financial value. The component stocks are weighed according to the outstanding shares' market value.

IBOV - Bovespa Index: The main indicator of the Brazilian stock market's average performance. IBOV's relevance comes from the fact that it reflects the variation of B3's most traded stocks.

ICO2 – Carbon Efficient Index: Comprises the shares of companies participating in the IBrX-100 index that have agreed to join this initiative, by adopting transparent practices with respect to their greenhouse gas emissions (GHGs). It considers, for weighing the shares of the component companies, their degree of efficiency in GHG emissions, in addition to the free float of each one.

IDIV – Dividend Index: It is a total return index and is intended to be the indicator of the average performance of the quotations of the assets that stood out in terms of investor remuneration, in the form of dividends and interest on equity.

IEE - Electric Power Index: It was launched in August 1996 to measure the performance of the electric power sector. In this sense, the index is an instrument that makes possible the performance analysis of portfolios specialized in the electric power sector.

IFRS – International Financial Reporting Standards: the International Accounting Standards, which seek for a standard accepted in many countries to facilitate the comparability of information between companies in different countries. In Brazil, IFRS was implemented in 2010.

IGC - Special Corporate Governance Stock Index: is designed to measure the return of a theoretical portfolio composed of shares of companies with a good level of corporate governance. Such companies must be traded on the Novo Mercado or be classified in Levels 1 or 2 of B3.

IGP-M: General Market Price Index, released by Fundação Getúlio Vargas.

Quarterly Information (ITR): Accounting report that companies must periodically submit to the CVM - Brazilian Securities and Exchange Commission.

IPCA: Extended Consumer Price Index, calculated by IBGE.

ISE - Corporate Sustainability Index: Designed to measure the return on a portfolio composed of shares of companies highly committed to social responsibility and corporate sustainability, and to promote good practices in the Brazilian corporate environment.

ITAG: Special Tag Along Stock Index, designed to measure the return of a theoretical portfolio composed of shares of companies which offer, in case of control sale, better conditions to minority shareholders than those required by law.

Itaipu: Itaipu Binacional, a hydroelectric power plant owned in equal parts by Brazil and Paraguay.

Brazilian Corporate Law: Federal Law No. 6,404, promulgated on December 15, 1976, which governs, among other things, corporations and the rights and duties of their shareholders, directors and officers.

Regulated Market: Market segment in which distribution companies purchase all the electricity needed to supply customers through public auctions. The auction process is administered by ANEEL, either directly or through CCEE, under certain guidelines provided by the MME. Regulated Market is more stable in terms of supply of electricity.

MME: Brazilian Ministry of Mines and Energy.

Novo Mercado: A B3 (São Paulo Stock Exchange) listing segment comprising companies committed to adopting the highest level of corporate governance and disclosing information over and above that which is determined by the regulations.

SDGs: United Nations Sustainable Development Goals, 17 sustainable development goals established by the United Nations and 169 specific targets that apply to all countries and cover a broad range of sustainability issues, including poverty, hunger, health, education, climate change, gender equality, water, sanitation, energy, environment and social justice.

ONS: National Electric System Operator. A private law corporate entity authorized to conduct coordination and control activities of the electric energy generation and transmission operations in the interconnected systems.

Parcel A: Distributors' non-manageable costs, including the cost of electricity purchased for resale, connection and use of transmission system charges and sector charges.

Small Hydroelectric Power Plants (SHPs): Hydroelectric plants with an installed capacity of between 3 MW and 30 MW.

Granting Power: The Federal Government.

Proinfa: Incentive Program for Alternative Electric Energy Sources, under Law 10,438 of April 26, 2002, and subsequent amendments thereto.

RAP (Allowed Annual Revenue - AAR): Revenue authorized by ANEEL, by Resolution, for making the transmission system facilities available. Annual revenue to which the concessionaire is entitled from the start of commercial operation of the transmission facilities.

Basic Network: Transmission installations of the National Interconnected System - SIN, owned by public transmission service concessionaires, with voltage equal or higher than 230 kV, according to Normative Resolution No. 67, of June 8, 2004.

Distribution Network: The electricity system that delivers energy to final customers within a concession area.

Transmission Network: Network or system for the transmission of electric energy between areas or countries to supply distribution networks.

RTA / ATA: annual tariff adjustment.

RTE / ETA: extraordinary tariff adjustment.

RTP / PTR: periodic tariff review.

SIN: National Interconnected System. Comprises the Basic Network and other transmission installations connecting generators and distributors in Brazil.

Substation: A set of equipment that connects, alters and/or controls the voltage in a transmission and distribution system.

Tag along: The right of minority shareholders to sell their shares, at the same price of the

controlling shareholders, in the event of the dispose of control.

Transmission: High-voltage lines conducting electricity over long distances with a voltage equal to or higher than 69 kV, connecting substations.

TUSD: Tariff for the Use of the Distribution Grid, adjusted annually by ANEEL.

Hydroelectric Power Plant or HPP: Generating unit that transforms potential energy from the water accumulated in the reservoir into electricity.

Thermoelectric Power Plant or TPP: Generation unit that uses thermal energy from the burning of fuel, such as coal, oil, natural gas, diesel and other hydrocarbon as a source of energy to boost the electricity generator.

Biomass Thermoelectric Power Plant: thermoelectric generator that uses the combustion of organic material for energy production.

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CPFL Energia S.A.

Statements of financial position at March 31, 2026 and December 31, 2025
(in thousands of Brazilian Reais)

ASSETS	Note	Parent company		Consolidated	
		March 31, 2026	December 31, 2025	March 31, 2026	December 31, 2025
Current assets					
Cash and cash equivalents	5	16,815	29,316	2,131,925	2,229,320
Securities	6	105,431	22,582	3,620,005	675,762
Consumers, concessionaires and licensees	7	-	-	6,341,681	6,244,460
Inventories		-	-	246,022	236,566
Dividends and interest on capital		1,051,620	1,051,520	14,276	14,712
Income tax and social contribution recoverable		833	636	414,097	528,584
Other taxes recoverable		7,107	19,571	636,688	693,224
PIS/COFINS recoverable over ICMS	8	-	-	1,844,129	1,844,885
Intragroup loans	21	66,166	161,603	-	-
Derivatives	22	-	-	41	4,513
Sector financial asset	9	-	-	1,732,359	1,442,244
Contract assets	0	-	-	868,978	872,283
Other assets	11	590	198	1,836,938	1,829,761
Total current assets		1,248,563	1,285,426	19,687,140	16,616,314
Noncurrent assets					
Consumers, concessionaires and licensees	7	-	-	120,374	133,102
Escrow Deposits		223	198	693,274	805,776
Income tax and social contribution recoverable		24	24	502,415	447,583
Other taxes recoverable		-	-	442,698	440,936
PIS/COFINS recoverable over ICMS	8	-	-	1,869,381	2,251,657
Sector financial assets	9	-	-	434,495	960,063
Derivatives	22	-	-	205,524	591,350
Deferred tax assets		2,364	2,275	200,638	202,046
Concession financial asset	10	-	-	30,700,508	29,623,619
Investments at cost		-	-	129,659	129,659
Other assets		9,924	10,584	276,296	261,064
Investments	11	24,488,576	22,675,914	458,106	380,803
Property, plant and equipment		4,172	3,550	9,234,464	9,375,879
Intangible assets		1,131	804	6,547,513	6,892,839
Contract asset		-	-	12,488,068	11,987,240
Total noncurrent assets		24,506,414	22,693,350	64,303,412	64,483,616
Total assets		25,754,977	23,978,776	83,990,552	81,099,930

The accompanying notes are an integral part of these interim financial statements.



CPFL Energia S.A.

Statements of financial position at March 31, 2026 and December 31, 2025
(in thousands of Brazilian Reals)

LIABILITIES AND EQUITY	Note	Parent company		Consolidated	
		March 31, 2026	December 31, 2025	March 31, 2026	December 31, 2025
Current liabilities					
Trade payables		1,369	918	3,956,805	4,098,399
Borrowings	12	-	-	2,083,634	3,160,115
Debentures	13	-	-	3,791,387	1,735,590
Private pension plan		-	-	106,664	105,166
Income tax and social contribution payable	14	-	19,154	357,792	748,215
Other taxes, fees and contributions	14	2,158	10,390	812,028	703,760
Intragroup loans	21	-	-	4,777	19,416
Dividends		1,401,492	1,401,509	1,506,023	1,506,041
Derivatives	22	-	-	52,564	232,540
Sector financial liability	9	-	-	322,607	1,077,501
Provisions for demobilization and environmental expenses		-	-	4,894	5,153
PIS/COFINS consumer reimbursement	8	-	-	440,077	1,018,818
Other payables		20,177	24,276	3,743,277	3,465,230
Total current liabilities		1,425,196	1,456,247	17,182,529	17,875,963
Noncurrent liabilities					
Trade payables		-	-	239,987	239,699
Borrowings	12	-	-	6,134,663	6,417,553
Debentures	13	-	-	19,704,462	17,742,469
Private pension plan		-	-	470,269	501,738
Income tax and social contribution payable	14	4,159	4,096	254,341	254,049
Other taxes, fees and contributions	14	-	-	942,185	956,254
Deferred tax liabilities		-	-	3,232,402	3,001,777
Provision for tax, civil and labor risks		648	573	1,615,031	1,740,903
Intragroup loans	21	-	-	4,248,562	4,393,234
Derivatives	22	-	-	407,268	170,854
Sector financial liability	9	-	-	978,148	913,146
Provisions for demobilization and environmental expenses		-	-	174,811	170,123
PIS/COFINS consumer reimbursement	8	-	-	2,155,020	2,384,026
Other payables		27,422	28,084	865,854	833,632
Total noncurrent liabilities		32,228	32,754	41,423,004	39,719,457
Equity					
Issued capital		9,388,071	9,388,071	9,388,071	9,388,071
Capital reserves		(1,394,956)	(1,394,956)	(1,394,956)	(1,394,956)
Legal reserve		1,877,614	1,877,614	1,877,614	1,877,614
Statutory reserve - working capital improvement		7,510,454	7,510,454	7,510,454	7,510,454
Reserve of unrealized profit		3,821,995	3,822,612	3,821,995	3,822,612
Dividend		2,928,598	2,928,598	2,928,598	2,928,598
Accumulated comprehensive income		(1,671,708)	(1,642,619)	(1,671,708)	(1,642,619)
		24,297,552	22,489,775	24,297,552	22,489,775
Equity attributable to noncontrolling interests		-	-	1,087,467	1,014,735
Total equity		24,297,552	22,489,775	25,385,019	23,504,510
Total liabilities and equity		25,754,977	23,978,776	83,990,552	81,099,930

The accompanying notes are an integral part of these interim financial statements.



CPFL Energia S.A.

Statements of income for the periods ended March 31, 2026 and 2025
(in thousands of Brazilian Reals, except for Earnings per share)

Note	Parent company		Consolidated	
	2026	2025	2026	2025
	1st quarter	1st quarter	1st quarter	1st quarter
Net operating revenue	14	352	11,341,533	10,655,220
Cost of services				
Cost of electric energy	-	-	(5,210,111)	(4,622,636)
Cost of operation	-	-	(1,086,769)	(1,051,195)
Depreciation and amortization	-	-	(501,111)	(469,516)
Other cost of operation	-	-	(585,658)	(581,679)
Cost of services rendered to third parties	-	-	(1,150,101)	(1,066,507)
Gross profit	14	352	3,894,552	3,914,882
Operating expenses				
Selling expenses	-	-	(247,118)	(248,649)
Depreciation and amortization	-	-	(2,538)	(3,206)
Allowance for doubtful accounts	-	-	(96,747)	(102,678)
Other selling expenses	-	-	(147,834)	(142,765)
General and administrative expenses	(11,316)	(11,587)	(355,088)	(344,332)
Depreciation and amortization	(858)	(816)	(28,138)	(34,506)
Other general and administrative expenses	(10,460)	(10,771)	(326,950)	(309,826)
Other operating expenses	-	-	(124,876)	(120,807)
Amortization of concession intangible asset	-	-	(83,737)	(82,792)
Other operating income (expenses)	-	-	(41,139)	(38,015)
Income from electric energy services	(11,302)	(11,235)	3,167,470	3,201,093
Equity interests in subsidiaries, associates and joint ventures	11	1,811,263	77,392	60,512
Financial income (expenses)	19	1,600,028	3,244,862	3,261,605
Financial income	6,634	(1,771)	542,954	387,394
Financial expenses	(405)	(107)	(1,272,936)	(1,256,659)
Profit before taxes	1,830,153	1,598,149	2,514,880	2,392,340
Social contribution	24	(13,990)	(155,001)	(210,599)
Income tax	65	(32,841)	(450,424)	(566,360)
	89	(46,831)	(605,425)	(776,949)
Profit for the period	1,830,241	1,551,319	1,909,455	1,615,392
Profit (loss) for the year attributable to owners of the Company			1,830,241	1,551,319
Profit (loss) for the year attributable to noncontrolling interests			79,214	64,073
Earnings per share attributable to owners of the Company (R\$):	15		1.59	1.35

The accompanying notes are an integral part of these interim financial statements



CPFL Energia S.A.
Statements of comprehensive income for the periods ended March 31, 2026 and 2025
(in thousands of Brazilian Reais)

	Parent company	
	2026	2025
	1st quarter	1st quarter
Profit for the period	1,830,241	1,551,319
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss		
Comprehensive income for the period of subsidiaries	(22,465)	(33,830)
Total comprehensive income for the period	1,807,777	1,517,489
	Consolidated	
	2026	2025
	1st quarter	1st quarter
Profit for the period	1,909,455	1,615,392
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss		
- Actuarial gains (losses), net of tax effects	(22,096)	(33,343)
- Credit risk in fair value measurement of financial liabilities net of tax effects	(369)	(488)
Total comprehensive income for the period	1,886,991	1,581,561
Attributable to owners of the Company	1,807,777	1,517,489
Attributable to noncontrolling interests	79,214	64,072

The accompanying notes are an integral part of these interim financial statements.



CPFL Energia S.A.
Statements of changes in the shareholder equity for the periods ended March 31, 2026 and 2025
(in thousands of Brazilian Reals)

	Earnings reserves					Accumulated comprehensive income				Noncontrolling interests		Total equity	
	Issued capital	Capital reserve	Legal reserve	Statutory reserve / Working capital	Reserve of unrealized profit	Dividend	Deemed cost	Private pension plan / Credit risk in fair value measurement	Retained earnings	Total	Accumulated comprehensive income		Other equity components
Balance at December 31, 2024	<u>9,388,071</u>	<u>(1,354,356)</u>	<u>1,877,614</u>	<u>7,033,014</u>	<u>3,075,193</u>	<u>1,855,190</u>	<u>238,710</u>	<u>(1,341,073)</u>	<u>-</u>	<u>20,731,762</u>	<u>-</u>	<u>1,063,267</u>	<u>21,795,029</u>
Total comprehensive income	-	-	-	-	-	-	-	(33,830)	1,551,319	1,517,488	-	64,073	1,581,562
Profit for the year	-	-	-	-	-	-	-	-	1,551,319	1,551,319	-	64,073	1,615,392
Other comprehensive results: credit risk in the fair value measurement of financial liabilities, net of tax effects	-	-	-	-	-	-	-	(488)	-	(488)	-	-	(488)
Other comprehensive results - actuarial gains (losses), net of tax effects	-	-	-	-	-	-	-	(33,343)	-	(33,343)	-	-	(33,343)
Internal changes in equity	-	-	-	-	(8,656)	-	(5,692)	-	14,348	-	-	-	-
Realization of deemed cost of property, plant and equipment	-	-	-	-	-	-	(8,624)	-	8,624	-	-	-	-
Tax effect on realization of deemed cost	-	-	-	-	-	-	2,932	-	(2,932)	-	-	-	-
Constitution/Reversal of profit reserve for the period	-	-	-	-	(8,656)	-	-	-	8,656	-	-	-	-
Capital transactions with owners	-	-	-	-	-	-	-	-	-	-	-	(6,719)	(6,719)
Dividend	-	-	-	-	-	-	-	-	-	-	-	(5,406)	(5,406)
Outras movimentações	-	-	-	-	-	-	-	-	-	-	-	(1,313)	(1,313)
Balance at March 31, 2025	<u>9,388,071</u>	<u>(1,354,356)</u>	<u>1,877,614</u>	<u>7,033,015</u>	<u>3,066,537</u>	<u>1,855,190</u>	<u>233,018</u>	<u>(1,374,903)</u>	<u>1,565,667</u>	<u>22,249,250</u>	<u>-</u>	<u>1,120,622</u>	<u>23,369,872</u>
Balance at December 31, 2025	<u>9,388,071</u>	<u>(1,354,356)</u>	<u>1,877,614</u>	<u>7,510,454</u>	<u>3,822,612</u>	<u>2,928,598</u>	<u>212,298</u>	<u>(1,854,916)</u>	<u>-</u>	<u>22,489,775</u>	<u>-</u>	<u>1,014,735</u>	<u>23,504,510</u>
Total comprehensive income	-	-	-	-	-	-	-	(22,465)	1,830,241	1,807,777	-	79,214	1,886,990
Profit for the period	-	-	-	-	-	-	-	-	1,830,241	1,830,241	-	79,214	1,909,455
Other comprehensive results: credit risk in the fair value measurement of financial liabilities, net of tax effects	-	-	-	-	-	-	-	(369)	-	(369)	-	-	(369)
Other comprehensive results - actuarial gains (losses), net of tax effects	-	-	-	-	-	-	-	(22,096)	-	(22,096)	-	-	(22,096)
Internal changes in equity	-	-	-	-	(617)	-	(6,625)	-	7,242	-	-	-	-
Realization of deemed cost of property, plant and equipment	-	-	-	-	-	-	(10,037)	-	10,037	-	-	-	-
Tax effect on realization of deemed cost	-	-	-	-	-	-	3,413	-	(3,413)	-	-	-	-
Constitution/Reversal of profit reserve for the period	-	-	-	-	(617)	-	-	-	617	-	-	-	-
Capital transactions with owners	-	-	-	-	-	-	-	-	-	-	-	(6,483)	(6,483)
Dividend	-	-	-	-	-	-	-	-	-	-	-	(5,828)	(5,828)
Other changes	-	-	-	-	-	-	-	-	-	-	-	(655)	(655)
Balance at March 31, 2026	<u>9,388,071</u>	<u>(1,354,356)</u>	<u>1,877,614</u>	<u>7,510,454</u>	<u>3,821,995</u>	<u>2,928,598</u>	<u>205,673</u>	<u>(1,877,361)</u>	<u>1,837,484</u>	<u>24,297,552</u>	<u>-</u>	<u>1,087,467</u>	<u>25,385,019</u>

The accompanying notes are an integral part of these interim financial statements.



CPFL Energia S.A.

Statements of cash flow for the periods ended March 31, 2026 and 2025
(in thousands of Brazilian Reais)

	Parent company		Consolidated	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Profit before taxes	1,830,153	1,598,149	2,514,880	2,392,340
Adjustment to reconcile profit to cash from operating activities				
Depreciation and amortization	856	816	615,524	590,020
Provision for tax, civil and labor risks	374	344	42,371	49,181
Allowance for doubtful accounts	-	-	96,747	102,878
Interest on debts, monetary adjustment and exchange rate changes	(4,387)	(4,853)	527,828	472,977
Pension plan expense (income)	-	-	2,589	8,884
Equity interests in subsidiaries, associates and joint ventures	(1,835,226)	(1,611,263)	(77,392)	(60,512)
Ajuste a valor justo em investimento	-	-	-	(8,367)
Loss (gain) on disposal of noncurrent assets	-	-	37,386	42,268
Others	-	-	(316,530)	(350,232)
	(8,210)	(16,807)	3,443,402	3,239,236
Decrease (increase) in operating assets				
Consumers, concessionaires and licensees	-	-	(174,439)	(499,587)
Dividend and interest on capital received	-	-	525	-
Taxes recoverable	13,213	8,309	638,432	322,400
Escrow deposits	(23)	2	54,662	(159)
Sector financial asset	-	-	305,936	(22,359)
Receivables - CDE	-	-	(11,127)	(158,133)
Transmission asset addition	-	-	(128,534)	(180,586)
Other operating assets	(392)	(348)	200,630	176,399
Increase (decrease) in operating liabilities				
Trade payables	451	(528)	(166,918)	(76,756)
Other taxes and social contributions	(8,232)	7,608	(11,564)	56,292
Other liabilities with private pension plan	-	-	(54,678)	(184,494)
Regulatory charges	-	-	(41,140)	407
Tax, civil and labor risks paid	(287)	(304)	(114,527)	(40,102)
Sector financial liability	-	-	(1,561,310)	118,991
Payables - CDE	-	-	3,448	-
Other operating liabilities	(4,760)	(5,333)	395,389	178,370
Cash flows provided (used) by operations	(8,240)	(7,401)	2,778,190	2,949,919
Interest paid on debts	-	-	(515,761)	(380,766)
Income tax and social contribution paid	(19,352)	(13,041)	(734,149)	(475,506)
Cash flows provided (used) by operations activities	(27,592)	(20,442)	1,528,280	2,093,647
Investing activities				
Purchases of property, plant and equipment	(813)	-	(40,604)	(59,607)
Purchases of contract asset	-	-	(1,085,320)	(1,013,719)
Purchases of intangible assets	(332)	-	(7,015)	(3,879)
Securities, pledges and restricted deposits - investment	(110,296)	(128,042)	(6,065,615)	(3,833,994)
Securities, pledges and restricted deposits - redemption	27,447	-	3,175,890	3,276,986
Intragroup loans to subsidiaries	(5,195)	(1,421)	-	-
Receiving of intragroup loans from subsidiaries	104,298	2,267	-	-
Net cash generated by (used) in investing activities	15,109	(127,196)	(4,022,664)	(1,634,212)
Financing activities				
Borrowings and debentures raised	-	-	4,344,872	4,861,492
Repayment of principal of borrowings and debentures	-	-	(1,398,982)	(5,660,283)
Repayment of derivatives	-	-	(543,056)	304,207
Dividend and interest on capital paid	(18)	(41)	(5,846)	(5,447)
Net cash generated by (used in) financing activities	(18)	(41)	2,396,988	(500,031)
Net increase (decrease) in cash and cash equivalents	(12,501)	(147,679)	(97,396)	(40,597)
Cash and cash equivalents at the beginning of the year	29,316	191,538	2,229,320	1,973,401
Cash and cash equivalents at the end of the year	16,815	43,859	2,131,925	1,932,805

The accompanying notes are an integral part of these interim financial statements.



CPFL Energia S.A.

Statements of value added for the periods ended March 31, 2026 and 2025

(in thousands of Brazilian Reals)

	Parent company		Consolidated	
	2026	2025	2026	2025
	1st quarter	1st quarter	1st quarter	1st quarter
1. Revenues	1,160	388	16,771,853	15,347,792
1.1 Operating revenues	15	388	15,623,880	14,252,702
1.2 Revenues related to the construction of own assets	1,145	-	20,804	40,376
1.3 Revenue from infrastructure construction of the concession	-	-	1,223,917	1,157,592
1.4 Allowance for doubtful accounts	-	-	(96,747)	(102,878)
2. (-) Inputs	(5,114)	(3,787)	(7,477,638)	(6,769,280)
2.1 Electricity Purchased for Resale	-	-	(5,833,771)	(5,161,005)
2.2 Material	(643)	(51)	(660,456)	(617,567)
2.3 Outsourced Services	(2,930)	(2,390)	(709,572)	(643,455)
2.4 Other	(1,542)	(1,347)	(273,840)	(347,254)
3. Gross added value (1 + 2)	(3,954)	(3,399)	9,294,215	8,578,513
4. Retentions	(856)	(816)	(616,956)	(591,699)
4.1 Depreciation and amortization	(856)	(816)	(533,219)	(508,907)
4.2 Amortization of intangible assets of the concession	-	-	(83,737)	(82,792)
5. Net added value generated (3 + 4)	(4,810)	(4,215)	8,677,259	7,986,813
6. Added value received in transfer	1,842,183	1,622,977	641,364	474,660
6.1 Financial Income	6,957	11,714	563,972	414,148
6.2 Equity interests in subsidiaries, associates and joint ventures	1,835,226	1,611,263	77,392	60,512
7. Added value to be distributed (5 + 6)	1,837,373	1,618,762	9,318,623	8,461,474
8. Distribution of added value				
8.1 Personnel and Charges	5,983	6,570	555,641	530,591
8.1.1 Direct Remuneration	3,605	3,407	336,711	318,817
8.1.2 Benefits	2,070	2,818	185,496	180,789
8.1.3 Government severance indemnity fund for employees - F.G.T	309	344	33,434	30,985
8.2 Taxes, Fees and Contributions	1,477	61,622	5,544,498	5,023,419
8.2.1 Federal	1,439	61,588	3,595,855	3,097,759
8.2.2 Estate	38	33	1,934,328	1,911,792
8.2.3 Municipal	-	-	14,315	13,868
8.3 Interest and Rentals	(328)	(749)	1,309,029	1,292,072
8.3.1 Interest	404	78	1,295,574	1,277,265
8.3.2 Rental and lease	(733)	(827)	13,455	14,807
8.4 Interest on capital	1,830,241	1,551,319	1,909,455	1,615,392
8.4.1 Dividend	-	-	5,828	5,406
8.4.2 Retained Earnings	1,830,241	1,551,319	1,903,627	1,609,985
	1,837,373	1,618,761	9,318,623	8,461,474

The accompanying notes are an integral part of these interim financial statements.

CPFL ENERGIA S.A.
NOTES TO THE INTERIM FINANCIAL STATEMENTS
AT MARCH 31, 2026
(Amounts in thousands of Brazilian reais – R\$, unless otherwise stated)

(1) OPERATIONS

CPFL Energia S.A. (“CPFL Energia” or the Company”) is a publicly-held corporation incorporated for the principal purpose of operating as a holding company, with equity interests in other companies primarily engaged in electric energy distribution, generation, commercialization and transmission activities in Brazil.

The Company’s registered office is located at Rua Jorge Figueiredo Corrêa, nº 1,632, Jardim Professora Tarcília, CEP 13087-397 – Campinas - SP - Brazil.

The Company has direct and indirect interests in subsidiaries, affiliates and jointly controlled ventures, including 4 distributors, 116 power generation undertakings and energy management, 9 transmitters, 10 service providers and 4 holding companies/other ventures.

1.1 Renewals of electricity distribution concessions in Brazil

In March 28,2025, RGE Sul Distribuidora de Energia S.A. (“CPFL RGE”), Companhia Paulista de Força e Luz (“CPFL Paulista”) and Companhia Piratininga de Força e Luz (“CPFL Piratininga”) filed, under the terms of Decree No. 12,068, of June 20, 2024, with the National Electric Energy Agency (ANEEL), the requests for the execution of new Amendments to their Concession Agreements, for the Public Electricity Distribution Service, according the final draft published in ANEEL Order No. 517/2025, with of February 27, 2025, with promoting the immediate effects of the contractual clauses, following the signing of a new contract amendment and the early extension of the concession for an additional thirty (30) years, starting November 2027, for CPFL RGE and CPFL Paulista, October, 2028, for CPFL Piratininga.

(2) PRESENTATION OF THE INTERIM FINANCIAL STATEMENTS

2.1 Basis of preparation

The individual (parent company) and consolidated interim financial information was prepared and is being presented in accordance with the International Accounting Standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, and also based on the rules issued by the Brazilian Securities Commission - (CVM), applicable to the preparation of Quarterly Information (ITR), in accordance with Technical Pronouncement CPC 21 (R1) – Interim Statement.

The Company and its subsidiaries (“The Group”) also follows the guidelines of the Accounting Manual of the Brazilian Electricity Sector (“MCSE”) and the standards laid down by the Brazilian Electricity Regulatory Agency (Agência Nacional de Energia Elétrica – ANEEL), when these do not conflict with the accounting practices adopted in Brazil and/or International Financial Reporting Standards (IFRS).

Management states that all material information in the interim financial statements has been disclosed and corresponds to what is used in the Group’s management.

The interim financial statements were authorized for issue by the Company’s Management on March 11, 2026.

2.2 Basis of measurement

The interim financial statements have been prepared on a historical costs basis, except for the following material items which are measured at each reporting date and recorded in the statements of financial position: i) derivative financial instruments measured at fair value; and ii) non-derivative financial instruments measured at fair value through profit or loss. The classification of the fair value measurement in the level 1, 2 or 3 categories (depending on the degree of observance of the variables used) is presented in Note 22 – Financial Instruments.

2.3 Use of estimates and judgments

The preparation of the interim financial statements requires the Group's management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

By definition, the accounting estimates may differ from the actual results. Accordingly, the Group's management review the estimates and assumptions on an ongoing basis, based on previous experience and other relevant factors. Adjustments resulting from revisions to accounting estimates are recognized in the period in which the estimates are revised and applied on a prospective basis.

The main accounts that require the adoption of assumptions and estimates and which are subject to a greater degree of uncertainty and may result in a material adjustment should these assumptions and estimates change significantly in subsequent periods, are described in Note 2.3 to the financial statements as of December 31, 2025.

2.4 Functional currency and presentation currency

The Group's functional currency is the Brazilian Real, and the individual and interim financial statements are presented in thousands of reais. Figures are rounded only after sum-up of the amounts. Consequently, when summed up, the amounts stated in thousands of reais may not tally with the rounded totals.

2.5 Segment information

The Group's officers use reports to make strategic decisions, segmenting the business into activities of: (i) electric energy distribution ("Distribution"); (ii) electricity generation and energy management ("Generation and energy management"); (iii) electric energy transmission ("Transmission"); (iv) service activities ("Services"); and (v) other activities not listed in the previous items.

2.6 Information on equity interests

The Group's equity interests in direct and indirect subsidiaries and joint ventures are described in Note 1 of the financial statements as at December 31, 2025. Except for (i) the companies BAESA, Chapecoense, EPASA, TPAE and ETAU which use the equity method of accounting, and (ii) the non-controlling interest in the investment stated at cost by the subsidiary Paulista Lajeado (referring to the investment in Investco S.A.) and CPFL Transmissão (Axia Energia) and CPFL Brasil (referring to the investment in BBCE Balcão Brasileiro de Comercialização de Energia S.A.), all other entities are fully consolidated.

At March 31, 2026 and December 31, 2025, the noncontrolling interests in the consolidated balances refer to interests held by third parties in subsidiaries CERAN, Paulista Lajeado and the not wholly-owned subsidiaries of CPFL Renováveis, TESB and ENERCAN.

2.7 Statement of value added

The Group has prepared the individual and consolidated statements of value added ("DVA") in conformity with technical pronouncement CPC 09 – Statement of Value Added, which are presented as an integral part of the interim financial statements in accordance with accounting practices adopted in Brazil and as supplementary information to the interim financial statements in accordance with IFRS, as this statement is neither provided for nor required by IFRS.

(3) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Group's interim accounting information was prepared based on the same accounting policies described in Note 3 – Summary of the main accounting policies, disclosed in the financial statements for the year ended December 31, 2025, and has the objective of updating users on the relevant events and transactions that occurred in the period and must be analyzed in conjunction with the financial statements for the year ended December 31, 2025.

(4) FAIR VALUE MEASUREMENT

The determination of the fair value of the Group's interim accounting information was carried out as described in Note 4 – Fair Value Measurement, disclosed in the financial statements for the year ended December 31, 2025, and must be analyzed together.

(5) CASH AND CASH EQUIVALENTS

	Parent company		Consolidated	
	March 31,2026	December 31,2025	March 31,2026	December 31,2025
Bank balances	71	130	17,520	98,072
Short-term financial investments	16,744	29,186	2,114,404	2,131,248
Overnight investment (a)	-	-	13,466	20,002
Private credit notes (b)	2,259	8,311	1,692,265	1,496,446
Investment funds (c)	14,485	20,876	408,674	614,801
Total	16,815	29,316	2,131,925	2,229,320

a) Bank account balances, which earn daily interest by investment in repurchase agreements secured on Bank Certificates of Deposit (CDBs) and average interest of 30% of the variation in the Interbank Certificate of Deposit (CDI) (30% of the CDI variation on December 31, 2025).

b) Short-term investments in: (i) (CDBs) amounting to R\$ 1,134,033 (R\$ 958,256 in December 31, 2025), and (ii) secured debentures amounting to R\$ 558,232 (R\$ 538,190 on December 31, 2025), all with major financial institutions that operate in the Brazilian financial market, with daily liquidity, short term maturity, low credit risk and interest equivalent, on average, to 99,95% of the CDI (100,25% of the CDI on December 31,2025).

c) Represents amounts invested in funds with high liquidity and equivalent remuneration, on average 99,19% of the CDI (99,21% of the CDI on December 31,2025), having as characteristics post-fixed investments in CDI backed by federal government securities, CDBs, financial bills and committed debentures of large financial institutions with low credit risk and short-term maturity.

(6) MARKETABLE SECURITIES

	Consolidated	
	March 31,2026	December 31,2025
Through investment funds (a)	2,974,642	665,059
Direct investment (b)	645,363	10,703
Total	3,620,005	675,762

(a) It represents amounts invested in government securities, Financial Bills ("LF") and Financial Treasury Bills ("LFT"), through investment fund quotas, yielding on average 99.19% (99.21% of CDI on December 31, 2025).

(b) It represents mainly mounts invested in capitalization bonds whose return is equivalent, on average, to 102.08% of the CDI and direct investments in National Treasury Notes, Series B (NTN-B), with a yield of IPCA + 6% per year.

(7) CONSUMERS, CONCESSIONAIRES AND LICENSEES

	Consolidated				
	Amounts coming due	Past due		Total	
		until 90 days	> 90 days	March 31,2026	December 31,2025
Current					
Consumers classes					
Residential	1,191,442	923,621	165,878	2,280,941	2,314,108
Industrial	115,564	68,650	98,583	282,796	279,286
Commercial	261,688	129,648	76,332	467,668	478,223
Rural	109,824	54,952	26,038	190,814	180,988
Public administration	99,802	20,965	15,667	136,433	131,015
Public lighting	94,578	7,109	4,103	105,791	118,481
Public utilities	55,966	23,378	8,200	87,544	104,133
Billed	1,928,865	1,228,322	394,801	3,551,987	3,606,233
Unbilled	2,098,102	-	-	2,098,102	1,763,858
Financing of consumer's debts	160,968	54,846	57,496	273,309	276,890
CCEE transactions	82,745	7,487	45,517	135,749	247,926
Concessionaires and licensees	714,634	8,107	4,610	727,351	779,041
Others	50,119	-	-	50,119	43,524
	5,035,432	1,298,761	502,423	6,836,617	6,717,472
Allowance for doubtful accounts	-	-	-	(494,936)	(473,013)
	-	-	-	6,341,681	6,244,460
Noncurrent	-	-	-	-	-
Financing of consumer's debts	105,990	-	-	105,990	115,772
Free energy	12,040	-	-	12,040	11,642
CCEE transactions	2,345	-	-	2,345	5,688
	120,374	-	-	120,374	133,102

(8) EXCLUSION OF ICMS FROM PIS AND COFINS CALCULATION BASE

Asset	Consolidated	
	March 31,2026	December 31,2025
Current		
PIS over ICMS	328,953	329,051
COFINS over ICMS	1,515,176	1,515,835
Total current	1,844,129	1,844,885
Noncurrent		
PIS over ICMS	333,457	401,647
COFINS over ICMS	1,535,924	1,850,010
Total noncurrent	1,869,381	2,251,657
	Consolidated	
Liabilities - PIS/ COFINS consumers return	March 31,2026	December 31,2025
Current	(440,077)	(1,018,818)
Noncurrent	(2,155,020)	(2,384,026)

Details about the exclusion of ICMS from the PIS and COFINS calculation base are described in Note 8 of the financial statements as on December 31,2025.

(9) SECTOR FINANCIAL ASSETS AND LIABILITIES

The breakdown of the balances of sector financial asset and liability and the movement for the year period are as follows:

	At December 31, 2025			Operating revenue (note 16)			Finance income or expense (note 19)	PIS/COFINS credit refund	At March 31, 2026		
	Deferred	Approved	Total	Constitution	Through billing	Monetary adjustment			Deferred	Approved	Total
Parcel "A"	1,266,846	197,461	1,464,308	526,095			57,560	-	1,828,779	210,094	2,038,873
CVA (*)											
CDE (**)	691,419	137,998	829,417	366,219	(44,836)		36,092	-	1,088,662	98,230	1,186,892
Electric energy cost	322,549	(62,397)	260,153	154,336	76,209		6,634	-	475,460	21,871	497,331
ESS and EER (3)	(74,010)	49,407	(24,603)	38,428	(27,527)		(1,489)	-	(38,116)	22,925	(15,191)
Profits	1,931	44,505	46,436	(30,546)	(19,284)		475	-	(29,421)	26,503	(2,918)
Basic network charges	245,215	93,395	344,610	104,959	(60,699)		11,303	-	358,564	41,609	400,173
Pass-through from Itaipu	54,354	(54,120)	234	(162,036)	39,373		721	-	(108,446)	(12,262)	(121,708)
Transmission from Itaipu	36,400	(2,688)	33,712	20,929	1,089		1,147	-	58,606	(1,730)	56,877
Neutrality of sector charges	49,467	(53,827)	(4,360)	(151,648)	37,515		85	-	(102,096)	(16,312)	(118,408)
Overcontracting	38,879	39,189	78,068	85,528	(9,930)		2,592	-	126,999	29,259	156,258
Billed tariff flag	(99,359)	-	(99,359)	98,925	-		-	-	(433)	-	(433)
Other financial components	313,086	(1,365,734)	(1,052,648)	(29,860)	768,229		10,722	(869,216)	(679,275)	(593,498)	(1,172,773)
PIS/COFINS credit refund	(33,974)	(1,149,162)	(1,183,136)	-	679,838		-	(851,467)	(885,441)	(469,324)	(1,354,764)
Others	347,060	(216,572)	130,489	(29,860)	88,391		10,722	(17,750)	306,165	(124,174)	181,991
Total	1,579,932	(1,168,273)	411,660	495,235	760,139		68,283	(869,216)	1,249,503	(383,404)	866,099
Current assets			1,442,244								1,732,359
Non-current assets			960,063								434,495
Current liabilities			(1,077,501)								(322,607)
Non-current liabilities			(913,146)								(978,148)

(*) Compensation account for the variation in the values of items in installment "A"
(**) Energy development account
(***) System Service Charge ("ESS") and Backup Power Charge ("EER")

The details regarding the nature of each sectoral financial asset and liability are described in Note 9 to the financial statements as of December 31, 2025.

(10) CONCESSION FINANCIAL ASSET

The movement below refers to the financial asset of the concession during the period of constitution.

	Consolidated
At December 31, 2025	29,623,619
Non-current	29,623,619
Fair value adjustment	408,274
Transfer - contractual asset	725,737
Transfer - intangible asset	(149)
Disposals	(56,972)
At March 31, 2026	30,700,508
Non-current	30,700,508

In the first quarter of 2026, the write-offs of R\$56,972 (R\$53,098 in the first quarter of 2025) refer both to the write-off of assets amounting to R\$32,521 (R\$26,668 in the first quarter of 2025) and to the write-off of their respective adjustment amounting to R\$24,452 (R\$26,430 in the first quarter of 2025).

(11) INVESTMENTS

	Parent Company		Consolidated	
	March 31,2026	December 31,2025	March 31,2026	December 31,2025
Equity method	-	-	-	-
By equity method of the subsidiary (and joint venture)	24,375,151	22,532,265	454,777	377,395
Advances for future capital increases	-	12,810	-	-
Subtotal	24,375,151	22,545,075	454,777	377,395
Fair value of assets, net	107,371	124,785	3,329	3,408
Goodwill	6,054	6,054	-	-
Total	24,488,576	22,675,914	458,106	380,803

The movement, in the parent company, in the balances of investment in subsidiaries is as follows:

Investment	Investments on December 31,2025	Capital increase (decrease) /payment of capital	Equity method (income)	Equity method (comprehensive income)	Corporate restructuring	Advance for future capital increase / Others	Investments on March 31,2026
CPFL Paulista	3,839,613	-	582,387	(20,638)	-	-	4,401,362
CPFL Piratininga	649,772	-	208,334	(1,457)	-	-	856,649
CPFL Santa Cruz	713,877	-	39,861	-	-	-	753,738
CPFL RGE	5,736,841	-	382,336	-	-	-	6,119,177
CPFL Geração	3,324,274	-	102,594	-	(3,426,868)	-	-
CPFL Renováveis	2,342,774	-	130,756	-	-	-	2,473,530
CPFL Jaguarí Geração	78,766	-	5,297	-	-	-	84,063
CPFL Brasil	4,038,572	-	280,462	(258)	3,426,868	(100)	7,745,544
CPFL Transmissão	1,049,186	-	51,148	(111)	-	-	1,100,223
CPFL Paulista	3,185	-	812	-	-	-	3,997
CPFL Serviços	491,178	12,810	12,639	-	-	(12,810)	503,817
CPFL Atende	12,691	-	359	-	-	-	13,050
CPFL Infra	10,316	-	3,231	-	-	-	13,547
CPFL Pessoas	9,376	-	4,560	-	-	-	13,937
CPFL Finanças	16,331	-	7,072	-	-	-	23,402
CPFL Supri	9,802	-	3,022	-	-	-	12,824
CPFL Telecom	3,793	-	14,576	-	-	-	18,369
AUTHI	10,544	-	204	-	-	-	10,748
Alesta	199,136	-	22,790	-	-	-	221,926
Clion	5,048	-	200	-	-	-	5,248
	22,545,075	12,810	1,852,640	(22,465)	-	(12,910)	24,375,151

Merger of CPFL Geração into CPFL Brasil

At an Extraordinary General Meeting of the subsidiaries CPFL Brasil Comercialização S.A. (“CPFL Brasil”) and CPFL Geração de Energia S.A. (“CPFL Geração”), held on February 2, 2026, the merger of CPFL Geração into CPFL Brasil was approved. The transaction was carried out with the prior consent of CPFL Geração’s creditors and the competent regulatory authorities, including approval for the cancellation of its registration as a publicly held company.

The transaction aimed to integrate the electricity generation and trading businesses, with a view to optimizing energy portfolio management, increasing the CPFL Group’s competitiveness in the free energy market, and improving its corporate structure.

Upon completion of the merger, CPFL Geração was extinguished, and CPFL Brasil became its universal successor, assuming all of its assets, rights, and obligations.

For the purposes of these consolidated financial statements, there are no impacts arising from this corporate reorganization.

(12) BORROWINGS

The movement in borrowings is as follows:

Category	At December 31, 2025	Raised	Repayment	Interest, monetary adjustment and fair value measurement	Exchange rates variation	Interest paid	At March 31, 2026
Local currency							
Measured at cost							
Pre fixed	289,768	-	-	3,395	-	-	293,163
Post fixed							
TJLP	245,090	-	(12,621)	6,382	-	(4,708)	234,142
IPCA	5,083,472	-	(188,306)	106,140	-	(52,623)	4,948,684
Selic	785,913	-	(52,223)	28,399	-	(25,495)	736,594
Borrowing costs	(34,650)	-	-	3,715	-	-	(30,935)
Subtotal	6,369,593	-	(253,149)	148,030	-	(82,826)	6,181,648
Measured at fair value							
Pre fixed	515,328	-	(45,801)	5,718	-	(8,388)	466,857
Mark-to-market	(52,351)	-	-	3,148	-	-	(49,203)
Subtotal	462,977	-	(45,801)	8,866	-	(8,388)	417,654
Total local currency	6,832,570	-	(298,950)	156,896	-	(91,214)	6,599,301
Foreign currency							
Measured at fair value							
Dollar	625,967	-	(79,195)	2,879	(31,363)	(4,316)	513,972
Yen	1,595,733	-	(919,828)	2,129	(76,883)	(8,024)	593,127
Renminbi	561,217	-	-	3,351	(21,375)	(3,412)	539,781
Mark-to-market	(37,819)	-	-	9,935	-	-	(27,884)
Total foreign currency	2,745,097	-	(999,023)	18,294	(129,621)	(15,753)	1,618,996
Total	9,577,667	-	(1,297,973)	175,190	(129,621)	(106,966)	8,218,297
Current	3,160,115						2,083,634
Non-current	6,417,553						6,134,663

The restrictive conditions are presented in explanatory note 18 of the financial statements of December 31, 2025

The Group's Management monitors these ratios on a systematic and continuous basis, ensuring that all the covenants are met. On March 31, 2026, the Group's Management did not identify events or conditions of non-compliance with any financial or non-financial clauses.

(13) DEBENTURES

The movement in debentures was as follows:

Category	Consolidated					
	At December 31, 2025	Raised	Repayment	Interest, monetary adjustment and fair value measurement	Interest paid	At March 31, 2026
Measured at cost - Post fixed						
CDI	8,484,121	1,900,000	(101,008)	356,741	(274,382)	10,365,472
IPCA	3,151,481	2,518,000	-	121,865	(33,316)	5,758,030
Borrowing costs	(109,029)	(73,128)	-	5,408	-	(176,748)
Total at cost	11,526,573	4,344,872	(101,008)	484,014	(307,697)	15,946,754
Measured at fair value - Post fixed						
IPCA	8,161,102	-	-	250,798	(74,116)	8,337,785
Mark-to-market	(209,617)	-	-	(579,073)	-	(788,690)
Total at fair value	7,951,485	-	-	(328,275)	(74,116)	7,549,095
Total	19,478,059	4,344,872	(101,008)	155,739	(381,813)	23,495,850
Current	1,735,590					3,791,387
Noncurrent	17,742,469					19,704,462

Additions in the period

Category	Subsidiary	Released (R\$ thousand)		Interest payment	Repayment	Destination of the resource	Effective annual rate	Effective rate with derivatives	
		Issued quantity	Released in 2025						Net of borrowing costs
Moeda nacional									
IPCA									
CPFL Santa Cruz		312,000	312,000	302,159	Semiannual	5 semiannual installments starting from March 2034	Working capital	IPCA + 6,458%	Does not apply
CPFL RGE		1,103,000	1,103,000	1,072,265	Semiannual	Single installment in March 2033	Investment	IPCA + 6,53%	Does not apply
CPFL RGE		1,103,000	1,103,000	1,072,265	Semiannual	5 semiannual installments starting from March 2034	Investment	IPCA + 6,46%	Does not apply
CDI									
CPFL Paulista		1,700,000	1,700,000	1,698,376	Semiannual	Single installment in December 2026	Working capital	CDI+0,30%	Does not apply
CPFL Transmissão		100,000	100,000	100,000	Final	Single installment in December 2026	Working capital	CDI+0,30%	Does not apply
CPFL Santa Cruz		100,000	100,000	99,807	Quarterly	Single installment in December 2026	Working capital	CDI+0,30%	Does not apply
			<u>4,418,000</u>	<u>4,344,872</u>					

Restrictive conditions

The debentures contracted in 2026 have restrictive clauses related to financial indicators, as follows:

Indices required in the consolidated financial statements of CPFL Energia

restrictive clauses related to financial indicators, as follows:

- Net Debt divided by adjusted EBITDA less than or equal to 3.75.
- Adjusted EBITDA divided by finance income (costs) higher than or equal to 2.25.

For other Debentures, the restrictive conditions are presented in Note 19 to the financial statements as at December 31, 2025.

The Group's Management monitors these ratios on a systematic and continuous basis, ensuring that all the covenants are met. On March 31, 2026, the Group's Management did not identify events or conditions of non-compliance with any financial or non-financial clauses.

(14) TAX, FEES AND CONTRIBUTIONS

	Consolidated	
	March 31,2026	December 31,2025
Current		
IRPJ (corporate income tax)	261,927	557,452
CSLL (social contribution on net income)	95,865	190,763
Income tax and social contribution	357,792	748,215
ICMS (State VAT)	312,709	178,507
PIS (tax on revenue)	44,083	49,298
COFINS (tax on revenue)	205,432	228,742
Other taxes	95,292	96,597
Tax transaction related to litigation - private pension debt	154,512	150,617
Other taxes, fees and contributions payable	812,028	703,760
Current total	1,169,820	1,451,975
Noncurrent		
Prepayments of income tax - IRPJ	230,424	230,145
CSLL (social contribution on net income)	23,918	23,904
Income tax and social contribution	254,341	254,049
IRPJ/CSLL installment plan	2,186	2,464
Tax transaction related to judicial litigation - private pension debt	939,241	953,216
Other taxes	758	574
Other taxes, fees and contributions payable	942,185	956,254
Noncurrent total	1,196,526	1,210,303

(15) EARNINGS PER SHARE**Earnings per share – basic and diluted**

The calculation of basic and diluted earnings per share on March 31, 2026, and 2025 was based on net income for the year attributable to controlling shareholders and the weighted average number of common shares outstanding during the reporting periods:

	1st quarter 2026	1st quarter 2025
Numerator		
Profit attributable to controlling shareholders	1,830,241	1,551,319
Denominator		
Weighted average number of shares held by shareholders	1,152,254,440	1,152,254,440
	-	-
Earnings per share	1.59	1.35

(16) NET OPERATING REVENUE

	Consolidated					
	Number of Consumers		In GWh		R\$ thousand	
	1st quarter 2026	1st quarter 2025	1st quarter 2026	1st quarter 2025	1st quarter 2026	1st quarter 2025
Revenue from Electric Energy Operations						
Consumer class						
Residential	9,870,509	9,708,561	6,191	6,459	5,616,808	5,629,930
Industrial	53,185	52,325	923	1,167	449,033	552,474
Commercial	573,582	549,514	1,701	1,913	1,415,135	1,538,054
Rural	309,332	314,898	746	763	521,229	503,008
Public administration	72,144	70,720	363	399	313,914	329,480
Public lighting	12,178	11,475	401	441	209,072	221,090
Public services	12,505	12,038	329	405	228,075	287,681
Billed	10,903,435	10,717,531	10,654	11,547	8,753,263	9,061,698
Own consumption	-	-	9	10	-	-
Unbilled (net)	-	-	438	414	271,506	285,378
(-) Reclassification to Network Usage Charge - TUSD - Captive Consumers	-	-	-	-	(4,960,582)	(4,856,912)
Electricity sales to final consumers	10,903,435	10,717,531	11,101	11,971	4,064,187	4,490,164
Concessionaires and licensees			3,929	5,479	1,156,349	1,247,140
(-) Reclassification to Network Usage Charge - TUSD - Captive Consumers			-	-	(30,928)	(41,854)
Spot market energy			361	64	131,098	11,077
Electricity sales to wholesalers			4,290	5,543	1,256,521	1,216,363
Revenue due to Network Usage Charge - TUSD - Captive Consumers					4,991,508	4,898,766
Revenue due to Network Usage Charge - TUSD - Free Consumers					2,212,962	1,976,009
Compensation paid for failure to comply with the limits of continuity					(40,718)	(35,202)
Revenue from construction of concession infrastructure					1,223,917	1,157,592
Sector financial asset and liability (Note 9)					1,255,374	(96,632)
Concession financial asset - fair value adjustment (Note 11)					383,822	485,579
Energy development account - CDE - Low-income, Tariff discounts					850,714	719,113
Other revenues and income					649,510	598,542
Other operating revenues					11,527,089	9,703,767
Total gross operating revenue					16,847,796	15,410,294
Deductions from operating revenues					-	-
ICMS					(1,916,349)	(1,902,537)
FIS					(212,708)	(188,506)
COFINS					(979,788)	(869,513)
ISS					(8,989)	(9,319)
Global reversal reserve - HGH					(517)	(394)
Energy development account - CDE					(2,163,424)	(1,576,033)
Research and development and energy efficiency					(87,362)	(79,635)
PROINFA					(102,049)	(83,366)
Tariff flags and others					(8,720)	-
Financial compensation for the use of water resources - CFURH					(8,220)	(8,053)
Others					(18,138)	(38,113)
					(5,506,264)	(4,755,074)
Net operating revenue					11,341,533	10,655,220

Other revenues and income: This line contains revenue from the Energy Transmission segment, arising from the operation and maintenance and remuneration of the contractual asset of R\$ 284,775 (R\$ 317,028 in the first quarter of 2025).

Revenue from construction of concession infrastructure: Refers to the revenue from construction of concessions in the Distribution segment, of R\$ 1,036,706 (R\$ 932,304 in the first quarter of 2025) and in the Transmission segment, of R\$ 187,210 (R\$ 225,288 in the first quarter of 2025).

Periodic tariff review ("RTP") and Annual tariff adjustment ("RTA")

Distributor	Month	2026		2025	
		RTA / RTP	Effect perceived by consumers (a)	RTA / RTP	Effect perceived by consumers (a)
CPFL Paulista	April	(b)	(b)	-2.19%	-3.66%
CPFL Piratininga	October	(c)	(c)	10.03%	7.63%
CPFL RGE	June	(c)	(c)	2.51%	12.39%
CPFL Santa Cruz	March	(b)	(b)	1.03%	2.62%

(a) Represents the average effect perceived by the consumer, as a result of the elimination from the tariff base of financial components that had been added in the prior tariff adjustment.

- (b) In April 2026, there was an RTA for the subsidiary CPFL Paulista and an RTP for the subsidiary CPFL Santa Cruz, as described in note 23.1.
- (c) The respective adjustments for 2026 have not yet occurred

Details about the RTPs and RTAs of the distribution subsidiaries are described in note 26.2 of the financial statements as of December 31, 2025.

(17) COST OF ELECTRIC ENERGY

	Consolidated			
	GWh		R\$ thousand	
	1st quarter 2026	1st quarter 2025	1st quarter 2026	1st quarter 2025
Electricity purchased for resale				
Itaipu Binacional	(2,280)	(2,358)	(474,108)	(531,331)
Spot market	-	-	-	-
PROINFA	(198)	(210)	(81,822)	(135,327)
Energy purchased through auction in the regulated market and bilateral contracts	(12,013)	(14,648)	(3,606,007)	(3,102,647)
PIS and COFINS credit	-	-	368,472	327,945
Subtotal	(14,491)	(17,217)	(3,793,464)	(3,441,361)
Electricity network usage charge				
Basic network charges			(1,149,632)	(1,033,317)
Transmission from Itaipu			(87,230)	(71,640)
Connection charges			(33,001)	(25,984)
Charges for use of the distribution system			(11,957)	(11,002)
System service charges - Net ESS of the CONER transfer (*)			(12,623)	77,220
Reserve energy charges - EER			(265,178)	(235,559)
PIS and COFINS credit			142,975	119,007
Subtotal			(1,416,646)	(1,181,275)
Total			(5,210,111)	(4,622,636)

(*) Backup energy bill

(18) OTHER OPERATING COSTS AND EXPENSES

	Consolidated											
	Other cost of operation		Cost of services provided by third parties		Operating Expenses							
	1st quarter 2026	1st quarter 2025	1st quarter 2026	1st quarter 2025	Sales		General and administrative		Other		Total	
				1st quarter 2026	1st quarter 2025	1st quarter 2026	1st quarter 2025	1st quarter 2026	1st quarter 2025	1st quarter 2026	1st quarter 2025	
Personnel	(391,047)	(365,827)	-	-	(72,265)	(66,684)	(123,165)	(112,507)	-	-	(686,477)	(545,018)
Private Pension Plans	(2,589)	(8,684)	-	-	-	-	-	-	-	-	(2,589)	(8,684)
Materials	(99,000)	(113,349)	(566)	(571)	(11,443)	(5,496)	(14,190)	(6,442)	-	-	(125,199)	(125,858)
Third party services	(65,020)	(61,491)	(915)	(849)	(32,505)	(53,124)	(149,682)	(140,329)	-	-	(268,022)	(255,793)
Costs of infrastructure construction	-	-	(1,148,692)	(1,066,082)	-	-	-	-	-	-	(1,148,692)	(1,066,082)
Fair value adjustment on investment	-	-	-	-	-	-	-	-	-	-	8,367	8,367
Others	(28,003)	(32,328)	(28)	(26)	(11,620)	(17,262)	(39,913)	(50,548)	(41,140)	(48,382)	(120,704)	(146,543)
Collection fees	-	-	-	-	(14,577)	(17,102)	-	-	-	-	(14,577)	(17,102)
Leases and rentals	(8,708)	(22,022)	-	-	-	-	(4,853)	7,130	-	-	(13,591)	(14,892)
Publicity and advertising	-	-	-	-	30	63	(5,406)	(3,879)	-	-	(5,376)	(3,816)
Legal, judicial and indemnities	-	-	-	-	-	(145)	(13,450)	(54,213)	-	-	(13,450)	(54,358)
Gain (loss) on disposal, retirement and other noncurrent assets	-	-	-	-	-	-	-	-	(37,386)	(42,268)	(37,386)	(42,268)
Others	(19,295)	(10,308)	(28)	(26)	2,926	(76)	(16,203)	414	(3,753)	(4,113)	(36,352)	(14,107)
Total	(585,558)	(581,678)	(1,150,101)	(1,066,507)	(147,834)	(142,363)	(326,350)	(309,826)	(41,140)	(38,015)	(2,251,683)	(2,138,591)

(19) FINANCIAL INCOME (EXPENSES)

	Consolidated	
	2026	2025
	1st quarter	1st quarter
Financial income		
Income from financial investments	136,313	107,632
Late payment interest and fines	95,802	96,661
Adjustment for inflation of tax credits	167,281	118,887
Adjustment for inflation of escrow deposits	10,941	9,847
Adjustment for inflation and exchange rate changes	16,421	29,651
Discount on purchase of ICMS credit	15,286	10,508
Adjustments to the sector financial asset (note 9)	97,834	27,219
PIS and COFINS on other finance income	(21,018)	(13,813)
Others	24,094	802
Total	542,954	387,394
Finance costs		
Interest on debts	(662,153)	(655,923)
Adjustment for inflation and exchange rate changes	(389,009)	(364,153)
(-) Capitalized interest	24,365	24,401
Adjustments to the sector financial liability (note 9)	(29,551)	(46,978)
Exclusion of ICMS from PIS/COFINS base (note 8)	(52,516)	(83,089)
Intragroup loans (note 24)	(112,945)	(80,848)
Others	(51,127)	(50,069)
Total	(1,272,936)	(1,256,659)
Finance expense, net	(729,982)	(869,265)

(20) SEGMENT INFORMATION

	Distribution	Transmission	Portfolio Generation and Management	Services	Subtotal	Other (*)	Elimination	Total
1st Quarter of 2026								
Net operating revenue	9,492,615	429,229	1,336,323	83,352	11,341,519	14	-	11,341,533
(-) Intersegment revenues	3,679	117,666	370,342	221,446	713,133	-	(713,133)	-
Cost of electric energy	(4,983,892)	-	(720,030)	-	(5,703,923)	-	493,812	(5,210,111)
Operating costs and expenses	(1,980,416)	(214,432)	(141,026)	(221,416)	(2,557,290)	(10,459)	219,321	(2,348,428)
Depreciation and amortization	(355,338)	(8,318)	(220,785)	(14,464)	(598,905)	(16,618)	-	(615,524)
Income from electric energy service	2,176,647	324,145	624,824	68,918	3,194,533	(27,064)	-	3,167,470
Result of equity interests	-	1,534	75,859	-	77,392	-	-	77,392
Finance income	458,001	9,997	68,471	4,070	540,539	6,831	(4,416)	542,954
Finance expenses	(992,712)	(114,815)	(166,264)	(3,152)	(1,276,944)	(408)	4,416	(1,272,936)
Profit (loss) before taxes	1,641,936	220,860	602,890	69,835	2,535,520	(20,641)	-	2,514,880
Income tax and social contribution	(384,084)	(64,789)	(155,063)	(15,959)	(619,895)	14,470	-	(605,425)
Profit (loss) for the period	1,257,852	156,071	447,827	53,876	1,915,625	(6,170)	-	1,909,455
Purchases of PP&E and intangible assets	1,085,320	134,191	38,134	2,683	1,260,328	1,145	-	1,261,473
1st Quarter of 2025								
Net operating revenue	8,765,792	498,771	1,316,350	73,955	10,654,868	352	-	10,655,220
(-) Intersegment revenues	3,547	105,349	281,418	228,511	618,825	-	(618,825)	-
Cost of electric energy	(4,353,382)	-	(660,281)	-	(5,013,663)	-	391,027	(4,622,636)
Operating costs and expenses	(1,823,709)	(245,749)	(159,867)	(229,353)	(2,458,678)	(10,590)	227,799	(2,241,469)
Depreciation and amortization	(329,512)	(9,256)	(220,076)	(14,682)	(573,526)	(16,494)	-	(590,020)
Income from electric energy service	2,262,735	349,115	557,544	58,431	3,227,825	(26,732)	-	3,201,093
Result of equity interests	-	1,823	58,689	-	60,512	-	-	60,512
Finance income	338,383	11,697	40,699	3,256	394,035	(1,739)	(4,902)	387,394
Finance expenses	(969,006)	(125,132)	(164,295)	(2,998)	(1,261,430)	(131)	4,902	(1,256,659)
Profit (loss) before taxes	1,632,112	237,504	492,637	58,689	2,420,942	(28,602)	-	2,392,340
Income tax and social contribution	(538,383)	(57,430)	(121,971)	(12,327)	(730,111)	(46,838)	-	(776,949)
Profit (loss) for the period	1,093,730	180,073	370,666	46,362	1,690,831	(75,439)	-	1,615,392
Purchases of PP&E and intangible assets	1,013,719	175,471	44,573	4,028	1,237,791	-	-	1,237,791

(*) Others: mainly refers to assets and transactions not attributable to any of the identified segments.

(21) RELATED PARTY TRANSACTIONS

The total remuneration of key management personnel in the first quarter of 2026, as required by CVM Resolution No. 642/2010 and CPC 05(R1) Related Parties, was R\$ 17,920 (R\$ 17,935 in the first quarter of 2025). This amount is composed of R\$ 17,562 (R\$ 17,521 in the first quarter of 2025) referring to short-term benefits and R\$ 476 (R\$ 415 in the first quarter of 2025) of long-term post-employment benefits and refers to the amount recorded on an accrual basis.

The loan balances mainly refer to contracts entered into between controlled companies CPFL Paulista, CPFL Piratinga, CPFL RGE, CPFL Santa Cruz, and CPFL Brasil with the entity under common control State Grid Europe Limited (SGEL), maturing in September 2028 with semiannual interest from March 2026 and remunerated at renminbi + 1.98%, with derivatives contracted at CDI -0.365%.

Other financial operations mainly refers to the issuance of debentures by the subsidiary CPFL Paulista acquired by SGBP controller. The effective annual rate of these debentures is CDI + 0.59% maturing as of February 2029.

Transactions involving controlling shareholders, entities under common control or significant influence and joint ventures:

	Consolidated							
	ASSETS		LIABILITIES		REVENUE		EXPENSES	
	March 31,2026	December 31,2025	March 31,2026	December 31,2025	1st quarter 2026	1st quarter 2025	1st quarter 2026	1st quarter 2025
Other Financial Operations								
State Grid Brazil Power Participações S.A.	-	-	325,354	325,563	-	-	(11,394)	(50,013)
Energy Purchase and sale and charges								
Entities under common control	-	-	-	-	497	502	(108,049)	(103,117)
Jointly controlled ventures (CPFL Energia consolidated)	-	-	84,368	76,888	135	132	(237,027)	(228,734)
Intangible, assets, property, plant and equipment, materials and service rendered								
Entities under common control	-	-	354	557	-	-	(2,356)	(9,744)
Jointly controlled ventures (CPFL Energia consolidated)	586	556	128	-	1,717	1,618	-	-
Intragroup loans								
Entities under common control	-	-	4,253,339	4,412,650	-	-	(159,312)	-
State Grid Brazil Power Participações S.A.	-	-	-	-	-	-	-	(80,848)
Dividends and interest on capital								
Jointly controlled ventures (CPFL Energia consolidated)	11,194	11,194	-	-	-	-	-	-
Others								
Instituto CPFL	-	-	557	467	-	-	(1,150)	(963)

(22) FINANCIAL INSTRUMENTS

The main financial instruments at fair value and/or the carrying amount if different from the respective fair value, classified in accordance with the group's accounting practices are:

	Note	Category / Measurement	Level (*)	Consolidated March 31, 2026	
				Carrying amount	Fair value
Assets					
Cash and cash equivalent	5	(a)	Level 2	2,131,925	2,131,925
Securities	6	(a)	Level 1	3,620,005	3,620,005
Derivatives	22	(a)	Level 2	205,564	205,564
Concession financial asset	10	(a)	Level 3	30,700,508	30,700,508
Ativo financeiro setorial	9	(a)	Level 2	2,166,854	2,166,854
Total				38,824,856	38,824,856
Liabilities					
Borrowings - principal and interest	12	(b)	Level 2 (***)	6,181,648	6,202,981
Borrowings - principal and interest (**)	12	(a)	Level 2	2,036,649	2,036,649
Debentures - Principal and interest	13	(b)	Level 2 (***)	15,946,754	15,971,817
Debentures - Principal and interest (**)	13	(a)	Nível 2	7,549,095	7,549,095
Mútuos com partes relacionadas (**)	21	(a)	Nível 2	4,253,339	4,253,339
Derivatives	22	(a)	Level 2	459,832	459,832
Passivo financeiro setorial	9	(a)	Level 2	1,300,755	1,300,755
Total				37,728,072	37,774,468

(*) Refers to the hierarchy for fair value measurement

(**) Due to the initial designation of this financial liability, the consolidated entity recorded a gain of R\$ 544,481 in the 1st quarter of 2026 (loss of R\$ 185,628 in the 1st quarter of 2025).

(***) Only for disclosure purposes, in accordance with CPC 40 (R1) / IFRS 7

Key

Category / Measurement:

(a) - Measured at amortized cost

(b) - Measured at fair value

For more information on the classification of financial instruments, see Note 34 to the financial statements for the year ended 31 December 2025. Additionally, there were no transfers between levels of the fair value hierarchy in the first quarter of 2026

a) Derivative Instruments

Consolidated				
	At December 31,2025	Interest, monetary adjustment, exchange rate and fair value measurement	Repayment	At March 31,2026
Derivatives				
To debts designate at fair value	288,592	569,975	(543,056)	315,512
Fair value measurement	(96,123)	(473,656)	-	(569,779)
Total	192,469	96,319	(543,056)	(254,268)
Assets - Current	4,513			41
Assets - Non-current	591,350			205,524
Liabilities - Current	(232,540)			(52,564)
Liabilities - Non-current	(170,854)			(407,268)

b) Sensitivity analysis

Exchange rates variation

Consolidated					
		Income (expense)			
Instruments	Exposure (a) R\$ thousand	Risk	Currency depreciation (b)	Currency appreciation/ depreciation of 25%	Currency appreciation/depreciation of 50%
Financial liability instruments	(504,156)		(36,883)	(172,142)	(307,402)
Derivatives - plain vanilla swap	501,876		36,716	171,364	306,012
	(2,280)	dolar apprec.	(167)	(778)	(1,390)
Financial liability instruments	(588,425)		(64,703)	98,579	261,861
Derivatives - plain vanilla swap	591,802		65,075	(99,144)	(263,364)
	3,377	drop in the yen	372	(565)	(1,503)
Financial liability instruments	(4,779,753)		(495,975)	822,957	2,141,889
Derivatives - plain vanilla swap	4,904,775		508,948	(844,483)	(2,197,913)
	125,022	drop in the renminbi	12,973	(21,526)	(56,024)
Total	126,119		13,178	(22,869)	(58,917)
Effects on the net profit			13,178	(22,869)	(58,917)

- (a) The exchange rates considered as of March 31, 2026 were R\$ 5.24 per US\$, R\$ 0.03 per yen and R\$ 0.76 per yuan.
- (b) As per the exchange rate curves obtained from information made available by B3 S.A., with the exchange rate being considered at R\$ 5.62, R\$ 0.04 and R\$ 0.84 and the currency depreciation at 7.32%, 11.00% and 10.38%, for US\$, yen and yuan on March 31, 2026.
- (c) As required by CVM instruction No. 475/2008, the percentage increases in the ratios applied refer to the information made available by B3 S.A.

Interest rates variation

Instruments	Consolidated					Income (expense)		
	Exposure	Risk	Rate in the period	Likely scenario rate (a)	Likely scenario	Raising/Drop index	Raising/Drop index	
	R\$ thousand					by 25%	by 50%	
Financial asset instruments	5,938,250				816,509	1,020,637	1,224,764	
Financial liability instruments	(11,102,065)				(1,526,534)	(1,908,167)	(2,289,801)	
Derivativos - swap plain vanilla	(14,385,005)				(1,977,938)	(2,472,423)	(2,966,907)	
Setorial financial assets and liabilities	866,100				119,089	148,861	178,633	
	(18,682,720)	CDI/SELIC apprec.	14.65%	13.75%	(2,568,874)	(3,211,092)	(3,853,311)	
Financial liability instruments	(193,436)				(11,761)	14,701	(17,641)	
	(193,436)	IGP-M apprec.	0.19%	6.08%	(11,761)	14,701	(17,641)	
Financial liability instruments	(234,142)				(21,377)	26,721	(32,066)	
	(234,142)	TJLP apprec.	8.66%	9.13%	(21,377)	26,721	(32,066)	
Financial liability instruments	(18,255,810)				(638,953)	(479,215)	(319,477)	
Derivativos - swap plain vanilla	8,129,256				284,524	213,393	142,262	
Financial instruments - assets	30,713,090				1,074,958	806,219	537,479	
	20,586,536	drop in the IPCA	4.14%	3.50%	720,529	540,397	360,264	
Total	1,476,238				(1,881,483)	(2,712,117)	(3,542,754)	
Effects on the net profit					(1,881,483)	(2,712,117)	(3,542,754)	

(a) The indexes considered in this analysis were obtained from information available in the market.

(23) RELEVANT FACTS AND SUBSEQUENT EVENTS

23.1 Annual tariff adjustment CPFL Paulista (RTA) and Periodic Tariff Review CPFL Santa Cruz (RTP)

On April 22, 2026, at the 8th ordinary public meeting of ANEEL's board of directors, the RTA of the subsidiary CPFL Paulista was approved, resulting in an average consumer effect of 12.13%. The rates defined in the 2025 RTA remained in effect until the day before the publication of the Homologatory Resolution 3,579 of 2026, which occurred on April 24, 2026, and the revenue difference related to the postponed period will be compensated in the 2027 RTA.

On April 22, 2026, at the 8th ordinary public meeting of the ANEEL Board, the 2026 RTP of the subsidiary CPFL Santa Cruz was approved, resulting in an average consumer impact of 15.12%. The tariffs defined in the 2025 RTA remained in effect until the day prior to the publication of Homologatory Resolution 3,580 of 2026, which occurred on April 22, 2026, and the revenue difference related to the postponed period will be compensated in the 2027 RTA.

23.2 Intercompany Loan – CPFL Transmissão

On April 23, 2026, the subsidiary CPFL Transmissão carried out an intercompany loan funding transaction with the entity under common control, State Grid Europe Limited (SGEL), in the amount of R\$200,000, with maturity in April 2029 and quarterly interest payments starting in July 2026. The transaction is denominated in euros and bears interest at EURIBOR 3M + 1.0%, with derivatives contracted at CDI -0.23%.

23.3 Renewal of the distribution subsidiaries' concessions

As mentioned in note 1.1, on May 6, 2026, the Fifth Addenda to the Public Electricity Distribution Service Concession Agreements (No. 014/1997-ANEEL for CPFL Paulista, No. 009/2002-ANEEL for CPFL Piratininga, and No. 012/1997-ANEEL for CPFL RGE) were signed, with immediate effect of the contractual clauses, extending the terms of the Concession Agreements for a period of thirty years, effective as of November 20, 2027 for CPFL Paulista, October 23, 2028 for CPFL Piratininga, and November 6, 2027 for CPFL RGE, pursuant to Law No. 9.074 of July 7, 1995.

BOARD OF DIRECTORS

Sun Peng
Chairman

Kedi Wang
Zhonghua Wei

Gustavo Estrella
Antonio Kandir

Claudia Elisa Pinho Soares
Wang Yusheng

Directors

EXECUTIVE BOARD

GUSTAVO ESTRELLA
Chief Executive Officer

KEDI WANG
Chief Financial Executive Officer and Investor
Relations Officer

GUSTAVO PINTO GACHINEIRO
Legal and Institutional Relations Vice President

FUTAO HUANG
Senior Executive Vice President
Strategy, Innovation and Business Excellence Vice
President (interim)

FLÁVIO HENRIQUE RIBEIRO
Business Management Vice President

VITOR FAGALI
Market Operations Vice President

LUIS HENRIQUE FERREIRA PINTO
Regulated Operations Vice President

ROBERTO SARTORI
Business Development Vice President

ACCOUNTING

THIAGO NOGUEIRA GALLI
Accounting Manager
CRC SP-307181/O-8

Shareholding position of CPFL Energia S.A. shareholders holding more than 5% of each share type and class as of March 31, 2026:

<u>Shareholders</u>	<u>Ordinary shares</u>	<u>Partic - %</u>
State Grid Brazil Power Participações S.A.	730.435.698	63,39
ESC Energia S.A.	234.086.204	20,32
Other shareholders	187.732.538	16,29
Total	<u>1.152.254.440</u>	<u>100,00</u>

Quantity and characteristics of securities held by the group of direct or indirect controlling shareholders, members of the Executive Board, members of the Board of Directors, members of the Fiscal Council, and shares in free float, as of March 31, 2026 and December 31, 2025:

<u>Shareholders</u>	<u>March 31, 2026</u>		<u>December 31, 2025</u>	
	<u>Ordinary shares</u>	<u>Partic- %</u>	<u>Ordinary shares</u>	<u>Partic- %</u>
Controlling Shareholders Management	964.521.902	83,71	964.521.902	83,71
Members of the Executive Board	500	0,00	500	0,00
Members of the Board of Directors	0,00	0,00	0,00	0,00
Members of the Fiscal Council	-	-	-	-
Other Shareholders	187.732.038	16,29	187.732.038	16,29
Total	<u>1.152.254.440</u>	<u>100,00</u>	<u>1.152.254.440</u>	<u>100,00</u>
Shares in Free Float	<u>187.732.038</u>	<u>16,29</u>	<u>187.732.038</u>	<u>16,29</u>

The Company is bound to arbitration at the Market Arbitration Chamber, in accordance with the Arbitration Clause contained in article n° 32 of the Company's Bylaws.



Report on review of quarterly information

To the Board of Directors and Stockholders
CPFL Energia S.A.

Introduction

We have reviewed the accompanying parent company and consolidated interim accounting information of CPFL Energia S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended March 31, 2026, comprising the balance sheet at that date and the statements of income, comprehensive income, changes in equity and cash flows for the quarter then ended, and explanatory notes.

Management is responsible for the preparation of the parent company and consolidated interim accounting information in accordance with the accounting standard CPC 21 - "Interim Financial Reporting", of the Brazilian Accounting Pronouncements Committee (CPC) and International Accounting Standard (IAS) 34 - "Interim Financial Reporting" issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", and ISRE 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently did not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.



CPFL Energia S.A.

Other matters - Statements of value added

The quarterly information referred to above includes the parent company and consolidated statements of value added for the quarter ended March 31, 2026. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the quarterly information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the parent company and consolidated interim accounting information taken as a whole.

Campinas, May 13, 2026

PricewaterhouseCoopers
PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP027613/F-1

DocuSigned by
Lia Fonseca
Assinado por LIA MARCELA RUSINQUE FONSECA 23245418836
CPF: 23245418836
Data Hora da Assinatura: 13 de maio de 2026 | 18:30 BRT
O: ICR-Brasil, OU: Secretaria da Receita Federal do Brasil - RFB
C: BR
Program: AC: DESKCA-8FF8 v5
Endereço: 10270000

Lia Marcela Rusinque Fonseca
Contadora CRC 1SP291166/O-4



DECLARAÇÃO	STATEMENT
<p>Em atendimento ao disposto nos incisos V e VI do artigo 25 da Instrução CVM nº 480, de 07 de dezembro de 2009, alterada pela Instrução CVM nº 586, de 8 de junho de 2017, o presidente e os diretores da CPFL Energia S.A., sociedade por ações de capital aberto, com sede na Rua Jorge de Figueiredo Corrêa, nº 1.632 – parte - Jardim Professora Tarcília – CEP: 13087-397, na Cidade de Campinas, Estado de São Paulo, inscrita no CNPJ sob nº 02.429.144/0001-93, declaram que:</p> <p>a) reviram, discutiram e concordam com as opiniões expressas no parecer da PwC Auditores Independentes, relativamente às demonstrações financeiras da CPFL Energia S.A. de 31 de março de 2026;</p> <p>b) reviram, discutiram e concordam com as demonstrações financeiras da CPFL Energia S.A. de 31 de março de 2026.</p> <p>Campinas, 13 de maio de 2026.</p>	<p>In compliance with the provisions in items V and VI of article 25 of the Brazilian Securities & Exchange Commission (CVM) Instruction No. 480, of December 7, 2009, as amended by CVM Instruction No. 586, of June 8, 2017, the chief executive officers and the officers of CPFL Energia S.A., a publicly traded company, with its registered office at Rua Jorge de Figueiredo Corrêa, nº 1.632 – parte - Jardim Professora Tarcília – CEP: 13087-397, Campinas, Estado de São Paulo - Brazil, enrolled with the National Register of Legal Entities (CNPJ) under No. 02.429.144/0001-93, hereby stated that:</p> <p>a) they have reviewed and discussed, and agree with, the opinions expressed in the opinion of PwC Auditores Independentes on the financial statements of CPFL Energia S.A., of March 31, 2026;</p> <p>b) they have reviewed and discussed, and agree with, the financial statements of CPFL Energia S.A., of March 31, 2026.</p> <p>Campinas, May 13, 2026.</p>

<p>Gustavo Estrella Diretor Presidente Chief Executive Officer CPF: 037.234.097-09</p>	<p>Kedi Wang Diretora Vice-Presidente Financeiro e de Relações com Investidores Chief Financial Officer and of Investors Relations Officer CPF: 050.180.008-56</p>	<p>Thiago Nogueira Galli Gerente de Contabilidade Accounting manager CRC SP-307181/O-8 CPF 711.788.721-49</p>
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