
REVIEW OF THE COMPANY'S PERFORMANCE IN THE QUARTER

Comments on the performance are expressed in thousands of Reais, unless otherwise noted.

Analysis of results

CPFL Energia (Parent Company)

In this quarter, the increase in net profit was R\$ 73,370, when compared to the same period of the previous year (R\$ 1,124,320, in 2025, and R\$ 1,050,949, in 2024), mainly due to the increase in results from equity interests, R\$ 79,015, partially offset by the increase in income tax and social contribution expenses of R\$ 6,719.

COMMENTS ON THE CONSOLIDATED PERFORMANCE

Company: CPFL Energia S.A.

	Consolidated					
	2nd Quarter			1st Semester		
	2025	2024	Variation	2025	2024	Variation
Gross operating revenue	15,101,199	14,211,856	6.3%	30,511,493	29,198,748	4.5%
Electricity sales to final consumers (*)	7,626,129	8,383,560	-9.0%	16,973,205	17,867,239	-5.0%
Electricity sales to wholesaler's (*)	1,482,871	1,179,025	25.8%	2,741,088	2,348,474	16.7%
Concession's infrastructure construction revenue	1,418,287	1,235,580	14.8%	2,575,879	2,258,601	14.0%
Other operating revenues (*)	3,518,802	2,972,475	18.4%	7,262,843	6,082,595	19.4%
Sector financial assets and liabilities	1,055,111	441,216	139.1%	958,479	641,840	49.3%
Deductions from operating revenue	(4,552,073)	(4,549,921)	0.05%	(9,307,147)	(9,371,039)	-0.7%
Net operating revenue	10,549,126	9,661,935	9.2%	21,204,346	19,827,710	6.9%
Cost of electricity energy services	(4,961,766)	(4,392,338)	13.0%	(9,584,402)	(8,721,242)	9.9%
Electricity purchased for resale	(3,722,574)	(3,020,022)	23.3%	(7,163,935)	(6,009,602)	19.2%
Electricity network usage charges	(1,239,192)	(1,372,315)	-9.7%	(2,420,467)	(2,711,640)	-10.7%
Operating costs and expenses	(3,235,418)	(3,087,605)	4.8%	(6,066,909)	(5,716,709)	6.1%
Personnel	(581,214)	(562,952)	3.2%	(1,126,224)	(1,089,930)	3.3%
Private pension entity	(8,684)	(39,239)	-77.9%	(17,368)	(73,403)	-76.3%
Materials	(124,554)	(141,802)	-12.2%	(250,409)	(261,334)	-4.2%
Third-party services	(261,056)	(278,584)	-6.3%	(516,851)	(499,316)	3.5%
Depreciation/amortization	(519,124)	(488,466)	6.3%	(1,026,354)	(970,296)	5.8%
Amortization of concession intangibles	(83,520)	(82,041)	1.8%	(166,312)	(166,163)	0.1%
Concession infrastructure construction cost	(1,319,460)	(1,148,709)	14.9%	(2,384,522)	(2,121,260)	12.4%
Other expenses	(337,805)	(345,812)	-2.3%	(578,869)	(535,006)	8.2%
Income from electric energy service	2,351,942	2,181,993	7.8%	5,553,036	5,389,758	3.0%
Financial result	(666,544)	(715,999)	-6.9%	(1,535,809)	(1,531,931)	0.3%
Financial income	462,571	378,121	22.3%	849,965	794,719	7.0%
Financial expenses	(1,129,116)	(1,094,120)	3.2%	(2,385,774)	(2,326,650)	2.5%
Equity interest in subsidiaries, associates and joint ventures	73,316	84,464	-13.2%	133,828	176,005	-24.0%
Result before taxes	1,758,714	1,550,458	13.4%	4,151,054	4,033,832	2.9%
Social contribution	(153,485)	(119,629)	28.3%	(364,084)	(316,531)	15.0%
Income tax	(419,426)	(330,522)	26.9%	(985,776)	(861,892)	14.4%
Net income for the period	1,185,803	1,100,307	7.8%	2,801,195	2,855,409	-1.9%
Net income attributed to controlling shareholders	1,124,320	1,050,949	7.0%	2,675,638	2,726,325	-1.9%
Net income attributed to non-controlling shareholders	61,483	49,358	24.6%	125,557	129,084	-2.7%
EBITDA	3,027,986	2,836,984	6.7%	6,879,693	6,702,387	2.6%

Reconciliation of Net Income and EBITDA

Net income	1,185,803	1,100,307	2,801,195	2,855,409
Depreciation and amortization	602,644	570,507	1,192,666	1,136,459
Amortization of asset value	81	20	163	164
Financial result	666,544	715,999	1,535,809	1,531,931
Social contribution	153,485	119,629	364,084	316,531
Income tax	419,426	330,522	985,776	861,892
EBITDA	3,027,984	2,836,984	6,879,693	6,702,387

(*) For the purpose of presenting the performance comment, the reclassification of revenue from network availability to captive consumers was not carried out - TUSD

Gross operating revenue

Gross operating revenue in the 2nd quarter of 2025, was R\$ 15,101,199, representing an increase of 6.3% (R\$ 889,344), when compared to the same period of the previous year.

The main factors of this variation were:

- Increase of 139.1% (R\$ 613,895) in sectoral financial assets and liabilities, due to the higher constitution of assets in the 2nd quarter of 2025, (R\$ 581,688); and the realization of liabilities in the 2nd quarter of 2025, (R\$ 32,207);
- Increase of 18.4% (R\$ 546,326) in other operating revenues, mainly due to increases in: (i) TUSD for free consumers R\$ 305,192; (ii) updates to the financial assets of the concession R\$ 224,728; (iii) Low-income subsidies R\$ 145,464; partially offset by (iv) the reduction in revenues from the use of the transmission system infrastructure R\$ 121,734;
- Increase of 25.8% (R\$ 303,847) in the supply of electricity, due mainly to an increase in the volume sold and average tariffs;
- Increase of 14.8% (R\$ 182,707) in revenue from construction of concession infrastructure; and

- Decrease of 9% (R\$ 757,432) in the supply of electricity, due to the decrease of: (i) 10.2% in the volume of energy sold (R\$ 859,219); partially offset by the increase of (ii) 1.4% in average fares (R\$ 101,787).

➤ Volume of energy sold

In the 2nd quarter of 2025, the volume of energy billed to captive consumers in the period, including other licensees, decreased by -12.0%, when compared to the same quarter of the previous year.

Residential class consumption represents 60.7% of the total captive market supplied by the distributor and showed a decrease of -4.9% in the 2nd quarter of 2025, when compared to the same period of the previous year. This performance reflects the effect of lower temperatures, when compared to the same period of the previous year, coupled with the negative effects of distributed generation.

Commercial class consumption represents 15.0% of the total captive market supplied by the distributor and showed a decrease of -23.6% in the 2nd quarter of 2025, when compared to the same period of the previous year. This performance reflects the migration of captive customers to the free market.

Industrial class consumption represents 4.8% of the total captive market supplied by the distributor and showed a decrease of -42.4% in the 2nd quarter of 2025, when compared to the same period of the previous year. This performance reflects the migration of captive customers to the free market.

The other classes of consumption (rural, public power, public lighting, public service and self-consumption permit holders) participated with 19.5% of the total captive market supplied by the distributor. These classes recorded a decrease of -10.7% in the 2nd quarter of 2025, due to the increase in the number of consumer units with distributed generation and migration of captive customers to the free market.

Regarding the volume of energy sold and transported in the concession area, which impacts both the billed supply (captive market) and the TUSD charge (free market), there was a decrease of -1.6% when compared to the same period of the previous year. The variance by class was: residential (-4.8%), commercial (-4.2%), industrial (+1.9%) and other classes (+0.7%).

➤ Rates

In the 2nd quarter of 2025, the energy supply tariffs charged by the distribution subsidiaries are as follows:

Distributor	Month		2025		2024	
			Effect perceived by consumers		Effect perceived by consumers	
			RTA / RTP	(a)	RTA / RTP	(a)
CPFL Paulista	April	(b)	-2.19%	-3.66%	3.91%	1.46%
CPFL Piratininga	October	(c)	0.00%	0.00%	1.33%	3.03%
RGE	June	(d)	2.51%	12.39%	0.00%	0.00%
CPFL Santa Cruz	March	(e)	-3.44%	2.62%	7.02%	5.63%

- (a) Represents the average effect perceived by the consumer, as a result of the elimination from the tariff base of financial components that had been added in the prior tariff adjustment.
- (b) On Tuesday, April 29, 2025, ANEEL published homologation resolution ("REH") No. 3,452, related to the annual tariff adjustment - RTA, which set the average adjustment of the subsidiary CPFL Paulista's tariffs at -2.19%, with 5.85% referring to the economic tariff readjustment and -8.04% related to the financial components. The average total effect to be perceived by consumers is -3.66%. As the 2024 tariffs were extended until April 29, 2025, the difference in revenue earned between April 8 and 29, 2025 will be offset in the 2026 tariff process.
- (c) The respective readjustments for 2025 have not yet occurred.

- (d) On Wednesday, June 18, 2025, ANEEL published Ratifying Resolution ("REH") No. 3,473, related to the annual tariff adjustment (RTA) of the subsidiary RGE, with total average effect to be perceived by consumers is 12.39%, being 8.06% on average, for high voltage consumers, and 14.14%, on average, for low voltage consumers. The average consumer effect results from: (i) the adjustment of the cost items of Parcel A and B, contributing to the average effect by 6.46%; (ii) the inclusion of the financial components in the current adjustment and the removal of the financial components established in the last tariff process, contributing to the average effect by 5.93%.
- (e) With the application of the methodology and tariff procedures in force, the 2025 Annual Tariff Adjustment – RTA of the subsidiary CPFL Santa Cruz results in an average effect of -3.44%. However, considering the projection for the periodic tariff review – RTP of 2026, calculated by ANEEL, of 16.00%, mainly due to the effect of the end of the reimbursement of PIS/COFINS credits and the recognition, among other items, at the 8th public meeting of ANEEL's board of directors, held on March 18, 2025, a review of the 2025 RTA process was requested, to evaluate the distributor's claim, postponing the decision on the readjustment. As a result, the tariffs defined in the 2024 RTA were extended until ANEEL decides on the adjustment to be implemented in 2025. The difference in revenue related to the postponed period will be compensated in the 2026 RTA.

Deductions from operating revenue

Deductions from operating revenue, in the 2nd quarter of 2025, were R\$ 4,552,073, an increase of 0.05% (R\$ 2,152), when compared to the same quarter of 2024, which was primarily due to:

- Increase of 5.9% (R\$ 56,835) in PIS/COFINS/ISS on the sale of energy and services;
- Increase of 1.4% (R\$ 22,006) in the Energy Development Account – CDE;
- Increase of 13.9% (R\$ 11,863) in PROINFA;
- Decrease of 2.5% (R\$ 44,644) in ICMS on the sale of energy and services;
- Decrease of 74.8% (R\$ 43,080) in Itaipú transfer to distributors;

Cost of electric energy

The cost of electric energy in this quarter totaled R\$ 4,961,766, representing a increase of 13% (R\$ 569,428) when compared to the same period of the previous year, mainly justified by:

- Increase of 23.3% (R\$ 702,551) in electricity purchased for resale, justified by the increase of: (i) 36.1% (R\$ 987,186) in the average price; partially offset by the reduction by (ii) 9.4% (R\$ 284,634) in the volume of energy purchased; and
- Decrease of 9.7% (R\$ 133,123) in the charges for the use of the transmission and distribution system, mainly due to decrease in: (i) basic network charges (R\$ 96,322), (ii) system service charges – ESS (R\$ 59,935) and (iii) Itaipu transportation charges (R\$ 32,531); partially offset by the reduction in (iv) reserve energy charges (R\$ 34,014) and (v) PIS and COFINS credits (R\$ 24,016).

Operating Costs and Expenses

Excluding the cost of building the concession infrastructure, operating costs and expenses in this quarter were R\$ 1,915,912, an decrease of 1.2% (R\$ 22,939) when compared to the same period last year. This variation is mainly due to:

- **Depreciation and amortization:** an increase of 5.6% (R\$ 32,139), mainly due to the additions to the asset base in the period, mainly by the distributors;
- **Personnel:** an increase of 3.2% (R\$ 18,261), basically due to adjustments in collective bargaining agreements;
- **Private pension entity:** decrease of 77.9% (R\$ 30,555), basically due to the recording of the impacts of the actuarial report of the Group's companies;
- **Services from third parties:** decrease of 6.3% (R\$ 17,527), mainly due to the climatic effects in Rio Grande do Sul (R\$ 42,008) that occurred in the comparative quarter;

- **Materials:** decrease of 12.2% (R\$ 17,248), mainly due to a decrease related to the replacement, operation and maintenance of machinery, equipment and tools and the climate effects occurred in Rio Grande do Sul in the comparative quarter; and
- **Others expenses:** decrease of 2.3% (R\$ 8,007), mainly due to (i) losses resulting from disposal and deactivation, of R\$ 52,934, of which R\$ 49,004 was related to climate impacts in Rio Grande do Sul occurred in the comparative quarter and (ii) PCLD of R\$ 31,783; partially offset by the increase resulting from (iii) losses on investments in Epasa, of R\$ 92,325.

Financial result

The net financial result in this quarter showed net expenses of R\$ 666,544, when compared to R\$ 715,999 in the same period of 2024, representing a decrease of 6.9% (R\$ 49,455). This variation is basically due to:

- Increase in financial revenues of 22.3% (R\$ 84,450), mainly due to the increase in (i) updates to sectoral financial assets, R\$ 44,296, (ii) income from financial investments, R\$ 21,835, and (iii) increases and late payment fines, R\$ 13,384; and
- Increase in financial expenses of 3.2% (R\$ 34,996), mainly due to the additions in: (i) monetary and exchange rate adjustments, net of derivatives, R\$ 53,955, (ii) updating of the exclusion of ICMS from the PIS/COFINS calculation base, R\$ 19,274 and (iii) update of the loan with the parent company SGBP R\$ 12,222; partially offset by decreases in (iv) updating of taxes and fees, R\$ 21,163, (v) capitalized interest, R\$ 10,325, (vi) debt charges, R\$ 5,247 and (vii) updating of sectoral financial liabilities R\$ 4,661.

Equity Equivalence

The decrease of 13.2% (R\$ 11,148) in the consolidated equity income refers to the result of equity interests in joint ventures, as follows:

	2nd Quarter 2025	2nd Quarter 2024
Epasa	413	21,785
Baesa	(690)	2,121
Chapecoense	72,185	60,034
CPFL Transmissão investments	1,489	544
Amortization of fair value adjustment of asset	(81)	(20)
Total	73,316	84,464

Social Contribution and Income Tax

Income tax expenses in the 2nd quarter of 2025 were R\$ 572,911 and showed an increase of 27.3% (R\$ 122,760), when compared to that recorded in the same quarter of 2024.

Net Profit and EBITDA

As a result of the factors set forth above, net profit for this quarter was R\$ 1,185,803, 7.8% (R\$ 85,496) higher, when compared to the same period of 2024.

EBITDA (Net income excluding the effects of depreciation, amortization, financial result, social contribution and income tax) for the 2nd quarter of 2025 was R\$ 3,027,986, 6.7% (R\$ 191,002) higher, when compared to the same period of 2024.

COMMENTS ON THE PERFORMANCE OF SUBSIDIARIES/AFFILIATES

Subsidiary/Affiliate: Companhia Paulista de Força e Luz - CPFL

The subsidiary Companhia Paulista de Força e Luz - CPFL is a publicly-held company, and its performance commentary is contained in its Quarterly Information - ITR, dated Monday, June 30, 2025, filed with the CVM - Brazilian Securities and Exchange Commission.

Subsidiary/Affiliate: CPFL Geração de Energia S.A.

The subsidiary CPFL Geração de Energia S.A. is a publicly-held company, and its individual and consolidated performance commentary is contained in its Quarterly Information – ITR, dated Monday, June 30, 2025, filed with the CVM – Brazilian Securities and Exchange Commission.

Subsidiary/Affiliate: CPFL Transmissão S.A.

The subsidiary CPFL Transmissão S.A. is a publicly-held company, and its individual and consolidated performance commentary is contained in its Quarterly Information – ITR, dated Monday, June 30, 2025, filed with the CVM – Brazilian Securities and Exchange Commission.

Subsidiary/Affiliate: CPFL Energias Renováveis S.A.

The subsidiary CPFL Energias Renováveis S.A. is a publicly-held company, and its consolidated performance commentary is contained in its Quarterly Information – ITR, dated Monday, June 30, 2025, filed with the CVM – Brazilian Securities and Exchange Commission.

Subsidiary/Affiliate: Companhia Piratininga de Força e Luz

The subsidiary Companhia Piratininga de Força e Luz is a publicly-held company, and its performance commentary is contained in its Quarterly Information - ITR, dated Monday, June 30, 2025, filed with the CVM - Brazilian Securities and Exchange Commission.

Subsidiary/Affiliate: RGE Sul Distribuidora de Energia S.A.

The subsidiary RGE Sul Distribuidora de Energia S.A is a publicly-held company, and its performance commentary is contained in its Quarterly Information – ITR, dated Monday, June 30, 2025, filed with the CVM – Brazilian Securities and Exchange Commission

Subsidiary: CPFL Comercialização Brasil S.A.

Company: CPFL Comercialização Brasil S.A.

	Consolidated					
	2nd Quarter			1st Semester		
	2025	2024	Variation	2025	2024	Variation
Gross operating revenue	1,195,275	1,148,992	4.0%	2,589,072	2,143,941	20.8%
Electricity sales to final consumers	263,020	269,540	-2.4%	523,001	525,379	-0.5%
Electricity sales to wholesaler's	465,199	329,156	41.3%	940,228	619,979	51.7%
Concession's infrastructure construction revenue	249,153	216,556	15.1%	474,442	334,684	41.8%
Other operating revenues	217,902	333,740	-34.7%	651,401	663,899	-1.9%
Deductions from operating revenue	(148,079)	(157,517)	-6.0%	(304,271)	(314,457)	-3.2%
Net operating revenue	1,047,195	991,476	5.6%	2,284,800	1,829,484	24.9%
Cost of electricity energy services	(680,548)	(494,404)	37.7%	(1,299,430)	(897,898)	44.7%
Electricity purchased for resale	(678,819)	(493,840)	37.5%	(1,295,217)	(896,409)	44.5%
Electricity network usage charges	(1,729)	(565)	206.2%	(4,213)	(1,489)	183.0%
Operating costs and expenses	(278,421)	(281,249)	-1.0%	(569,059)	(469,020)	21.3%
Personnel	(42,500)	(46,612)	-8.8%	(85,755)	(87,733)	-2.3%
Private pension entity	(9,878)	(17,936)	-44.9%	(19,756)	(35,873)	-44.9%
Materials	(2,022)	(7,368)	-72.6%	(3,743)	(4,505)	-16.9%
Third-party services	(27,265)	(31,361)	-13.1%	(57,335)	(55,438)	3.4%
Depreciation/amortization	(4,525)	(4,599)	-1.6%	(9,692)	(9,875)	-1.9%
Amortization of concession intangibles	(5,593)	(5,593)	0.0%	(11,185)	(13,106)	-14.7%
Concession infrastructure construction cost	(178,535)	(151,947)	17.5%	(338,898)	(233,756)	45.0%
Other expenses	(8,105)	(15,834)	-48.8%	(42,696)	(28,734)	48.6%
Income from electric energy service	88,226	215,822	-59.1%	416,311	462,567	-10.0%
Financial result	(125,275)	(89,074)	40.6%	(245,053)	(177,218)	38.3%
Financial income	20,657	30,196	-31.6%	38,492	61,808	-37.7%
Financial expenses	(145,932)	(119,270)	22.4%	(283,545)	(239,026)	18.6%
Equity interest in subsidiaries, associates and joint ventures	25,397	18,262	39.1%	70,633	64,912	8.8%
Result before taxes	(11,653)	145,010	-108.0%	241,890	350,261	-30.9%
Social contribution	(2,645)	(9,574)	-72.4%	(18,976)	(21,399)	-11.3%
Income tax	(6,441)	(26,520)	-75.7%	(50,542)	(58,848)	-14.1%
Net income for the period	(20,738)	108,916	-119.0%	172,372	270,015	-36.2%
Net income attributed to controlling shareholders	(20,802)	108,781	-119.1%	172,201	270,287	-36.3%
Net income attributed to non-controlling shareholders	63	135	-53.0%	171	(273)	-162.6%
EBITDA	124,533	244,992	-49.2%	509,426	551,870	-7.7%
Reconciliation of Net Income and EBITDA						
Net income	(20,738)	108,916		172,372	270,015	
Depreciation and amortization	10,117	10,191		20,877	22,981	
Amortization of asset value	793	716		1,606	1,410	
Financial result	125,275	89,074		245,053	177,218	
Social contribution	2,645	9,574		18,976	21,399	
Income tax	6,441	26,520		50,542	58,848	
EBITDA	124,533	244,992	-49.2%	509,426	551,870	

Gross Operating Revenue

Gross operating revenue for the 2nd quarter of 2025 was R\$ 1,195,275, showing an increase of R\$ 46,283 (4.0%), when compared to the same quarter of 2024.

The main factor behind this variation was:

- Increase in energy supply operations of R\$ 136,043 (41.3%), referring to the higher volume of energy resold;
- Increase of R\$ 32,598 (15.1%) in investments in the construction of transmission lines and substations for power transmission companies;
- Decrease of R\$ 115,838 (34.7%) in other revenues, with the greatest impact coming from contractual indemnities; the RAP adjustment that took place in 2024 had a greater impact as a consequence of the floods that occurred in Rio Grande do Sul in 2024.

Cost of Electric Energy

The cost of electricity in the 2nd quarter of 2025 was R\$ 680,548, a increase of R\$ 186,143 (37.7%), when compared to the same quarter of 2024, basically explained by the volume of energy purchased.

Operating Costs and Expenses

Operating cost and expenses for the 2nd quarter of 2025 was R\$ 278,421, a decrease of 1% (R\$ 2,827) over the same quarter in 2024.

- **Cost of construction of concession infrastructure:** Increase of 17.5% (R\$ 26,588), due to an increase in expansion and improvement works for transmission lines and substations;
- **Private pension plan:** Decrease of 44.9% (R\$ 8,059), mainly to the appropriation of the amortization installments of the supplementary pension expense, determined in the last actuarial report for the post-employment benefit obligation of the CEEEPREV BD plan.

Financial Result

The financial result recorded in the 2nd quarter of 2025 was R\$ 125,275, representing an increase of 40.6% (R\$ 36,201), when compared to the same quarter of 2024.

Financial Revenue: Decrease of 31.6% (R\$ 9,539) mainly due to monetary and exchange rate updates - NTNBS, decrease in income from financial investments in CDB and updates of judicial deposits.

Financial Expenses: Increase of 18.6% (R\$ 26,662), mainly due to new funding (R\$ 16,569) and monetary updates (R\$ 13,888).

The **equity income calculated** in the 2nd quarter of 2025 was R\$ 25,397, an increase of R\$ 7,134 (39.1%) compared to the same quarter of 2024, mainly explained by the registration of the equity interest of the investees CPFL Transmissão and RGE.

Net Profit for the Period and EBITDA

The result for the 2nd quarter of 2025 was a loss of R\$ 20,738, an decrease of R\$ 129,654 (119%), when compared to the same quarter of 2024.

EBITDA (Net income before financial results, income tax and social contribution, depreciation, amortization) for the 2nd quarter of 2025 was R\$ 124,533, an increase of 49.2%, when compared to the same quarter of 2024, which was R\$ 244,992 (information not reviewed by the Independent Auditors).

GLOSSARY OF TERMS IN THE ELECTRICITY SECTOR

ACL: Free Contracting Environment. Segment of the market comprising the purchase of electric power by deregulated agents (such as Free Consumers and electric power traders).

ACR: Regulated Contracting Environment. Segment of the market comprising the purchase by distributing companies, by means of bids and other mechanisms provided by Aneel.

ANEEL: National Electric Energy Agency.

Annual General Meeting (AGM): Mandatory annual meeting of the Company's shareholders called by the Board of Directors, in order to: (a) acknowledge the management accounts; (b) analyze and vote on the Company's financial statements; (c) decide on the allocation of net profit; (d) distribution of dividends; and (e) elect the Board of Directors and the Fiscal Council.

B3 – B3 S.A. - Brasil, Bolsa, Balcão: São Paulo Stock Exchange.

BNDES: National Bank of Economic and Social Development.

Installed Capacity: Maximum amount of energy that can be delivered by a particular generating unit on a full continuous charge basis under specific conditions as designated by the manufacturer.

CCEE: Energy Trading Chamber.

CDE: Energy Development Account, instituted by Law No. 10,438 of April 26, 2002, and subsequent amendments thereto. A fund managed by CCEE to foster electricity development in general and its production from alternative energy sources in particular, as well as the universalization of energy services in Brazil. All concessionaires contribute to this fund.

Companhia or CPFL Energia: CPFL Energia S.A. or the group of companies comprising CPFL Energia and its subsidiaries.

Consumer: An individual or legal entity that requests power supply from a concessionaire, assuming the responsibility of paying the bills and complying with other obligations determined by Aneel.

Captive Consumer: Consumer who can only buy energy from the utility that operates in the network to which it is connected.

Final Consumer: Consumer who uses electricity to meet their own needs.

Free Consumer: Consumers, with contracted demand equal or higher than 2 MW, who are supplied by generators or traders through bilateral contracts signed within the ACL (Free Contracting Environment). These consumers still have to pay the distributor where it is located for the use of the distribution system.

Special Free Consumer: Special category of free consumers, with contracted demand between 0.5 MW and 2 MW (or a set of high voltage units in the same submarket that together total demand greater than 0.5 MW), who are entitled to purchase energy in the free market only from incentivized sources (solar, wind, biomass or PCH).

CVA: Graphic account to which the variations between realized values and the values considered in the pass-through of costs to final consumers in revisions and tariff adjustments of distributors are attributed. The expenses considered in the CVA are: Purchase of energy, transport from Itaipu, Basic Network contract and sector charges.

CVM: Brazilian Securities and Exchange Commission.

DEC / SAIDI: Equivalent Duration of Interruption per Consumer Unit. Indicates the number of hours on average that a consumer is without power during a period, usually monthly or in the last 12 months.

Distribution: Electricity system that delivers energy to final consumers within a concession area.

Dividend Yield: The amount of dividends paid by the company divided by the current share price.

EBITDA (Earnings Before Interests, Taxes, Depreciation and Amortization) or LAJIDA (Earnings Before Interest, Taxes, Depreciation and Amortization of Deferred Assets): A

evaluation element that measures a company's operating cash flow before it is impacted by financial charges, depreciation and taxes

Assured Energy or Physical Guarantee: Fixed amount of energy of a power plant, established by the granting power in the concession agreements. It represents the amount of energy available for sale in that enterprise.

Bylaws: Bylaws of the Company.

FEC / SAIFI: Equivalent Frequency of Interruption per Consumer Unit. Indicates how many times, on average, there was an interruption in the consumer unit in a given month or in the last 12 months.

Free Float: The shares of a company that are traded in the organized stock markets.

Holding: (1) A company whose main activity is to retain a controlling stake in one or more other companies; (2) A company which retains a controlling stake in one or more other companies and also controls these companies' managerial and business policies.

IBrX-100: Brazil Index is an index that measures the return on a theoretical portfolio composed by 100 stocks selected among B3's most actively traded securities, in terms of number of trades and financial value. The component stocks are weighted according to the outstanding shares' market value.

IBOV- Bovespa Index: the main indicator of the Brazilian stock market's average performance. IBOV's relevance comes from the fact that it reflects the variation of B3's most traded stocks.

ICO2 – Carbon Efficient Index: Comprises the shares of companies participating in the IBrX-100 index that have agreed to join this initiative, by adopting transparent practices with respect to their greenhouse gas emissions (GHGs). It takes into account, for weighting the shares of the component companies, their degree of efficiency in GHG emissions, in addition to the free float of each one.

IDIV – Dividend Index: it is a total return index and is intended to be the indicator of the average performance of the quotations of the assets that stood out in terms of investor remuneration, in the form of dividends and interest on equity.

IEE - Electric Power Index: It was launched in August 1996 to measure the performance of the electric power sector. In this sense, the index is an instrument that makes possible the performance analysis of portfolios specialized in the electric power sector.

IFRS – International Financial Reporting Standards: the International Accounting Standards, which seek for a standard accepted in many countries in order to facilitate the comparability of information between companies in different countries. In Brazil, IFRS was implemented in 2010

IGC - Special Corporate Governance Stock Index: is designed to measure the return of a theoretical portfolio composed of shares of companies with a good level of corporate governance. Such companies must be traded on the Novo Mercado or be classified in Levels 1 or 2 of B3.

IGP-M: General Market Price Index, released by Fundação Getúlio Vargas.

Quarterly Information (ITR): Accounting report that companies must periodically submit to the CVM - Brazilian Securities and Exchange Commission.

IPCA: Extended Consumer Price Index, calculated by IBGE.

ISE - Corporate Sustainability Index: designed to measure the return on a portfolio composed of shares of companies highly committed to social responsibility and corporate sustainability, and also to promote good practices in the Brazilian corporate environment.

ITAG: Special Tag Along Stock Index, designed to measure the return of a theoretical portfolio composed of shares of companies which offer, in case of control sale, better conditions to minority shareholders than those required by law.

Itaipu: Itaipu Binacional, a hydroelectric power plant owned in equal parts by Brazil and Paraguay.

Brazilian Corporate Law: Federal Law No. 6.404, promulgated on December 15, 1976, which governs, among other things, corporations and the rights and duties of their shareholders,

directors and officers.

Regulated Market: Market segment in which distribution companies purchase all the electricity needed to supply customers through public auctions. The auction process is administered by ANEEL, either directly or through CCEE, under certain guidelines provided by the MME. Regulated Market is generally considered to be more stable in terms of supply of electricity.

MME: Brazilian Ministry of Mines and Energy.

Novo Mercado: The B3 (São Paulo Stock Exchange) listing segment comprising companies committed to adopting the highest level of corporate governance and disclosing information over and above that which is determined by the regulations.

SDGs: United Nations Sustainable Development Goals, 17 sustainable development goals established by the United Nations and 169 specific targets that apply to all countries and cover a broad range of sustainability issues, including poverty, hunger, health, education, climate change, gender equality, water, sanitation, energy, environment and social justice.

ONS: National Electric System Operator. A private law corporate entity authorized to carry out coordination and control activities of the electric energy generation and transmission operations in the interconnected systems.

Parcel A: Distributors' non-manageable costs, including the cost of electricity purchased for resale, connection and use of transmission system charges and sector charges.

Small Hydroelectric Power Plants (SHPs): Hydroelectric plants with an installed capacity of between 3 MW and 30 MW.

Granting Power: The Federal Government.

Proinfa: Incentive Program for Alternative Electric Energy Sources, under Law 10,438 of April 26, 2002, and subsequent amendments thereto.

RAP (Allowed Annual Revenue - AAR): revenue authorized by ANEEL, by Resolution, for making the transmission system facilities available. Annual revenue to which the concessionaire is entitled from the start of commercial operation of the transmission facilities.

Basic Network: Transmission installations of the National Interconnected System - SIN, owned by public transmission service concessionaires, with voltage equal or higher than 230 kV, according to Normative Resolution No. 67, of June 8, 2004.

Distribution Network: The electricity system that delivers energy to final customers within a concession area.

Transmission Network: Network or system for the transmission of electric energy between areas or countries to supply the distribution networks.

RTA / ATA: annual tariff adjustment.

RTE / ETA: extraordinary tariff adjustment.

RTP / PTR: periodic tariff review

SIN: National Interconnected System. Comprises the Basic Network and other transmission installations connecting generators and distributors in Brazil.

Substation: A set of equipment that connects, alters and/or controls the voltage in a transmission and distribution system.

Tag along: The right of minority shareholders to sell their shares, at the same price of the controlling shareholders, in the event of the disposal of control.

Transmission: High-voltage lines conducting electricity over long distances with a voltage equal to or higher than 69 kV, connecting substations.

TUSD: Tariff for the Use of the Distribution Grid, adjusted annually by Aneel.

Hydroelectric Power Plant or HPP: Generating unit that transforms potential energy from the water accumulated in the reservoir into electricity.

Thermoelectric Power Plant or TPP: Generation unit that uses thermal energy from the burning

of fuel, such as: coal, oil, natural gas, diesel and other hydro carbon as a source of energy to boost the electricity generator.

Biomass Thermoelectric Power Plant: thermoelectric generator that uses the combustion of organic material for energy production.

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CPFL Energia S.A.

Statements of financial position at June 30, 2025 and December 31, 2024

(in thousands of Brazilian Reais)

		Parent company		Consolidated	
		December 31,		December 31,	
ASSETS	Note	June 30, 2025	2024	June 30, 2025	2024
Current assets					
Cash and cash equivalents	5	39,272	191,538	2,198,935	1,973,401
Securities	6	145	50,029	2,011,719	1,573,654
Consumers, concessionaires and licensees	7	-	-	5,588,077	5,883,894
Inventories		-	-	229,627	221,573
Dividends and interest on capital		2,918,129	1,215,355	60,133	19,115
Income tax and social contribution recoverable		636	636	581,035	715,764
Other taxes recoverable		24,508	14,341	727,465	653,181
PIS/COFINS recoverable over ICMS	8	-	-	1,878,526	1,919,127
Intragroup loans		155,353	153,103	-	-
Derivatives	25	-	-	164,941	915,621
Sector financial asset	9	-	-	74,562	393,443
Contract assets	13	-	-	778,711	774,368
Other assets	14	509	193	1,812,120	1,508,406
Total current assets		3,138,552	1,625,195	16,105,850	16,551,546
Noncurrent assets					
Consumers, concessionaires and licensees	7	-	-	139,871	186,371
Escrow Deposits	17	291	314	779,433	749,936
Income tax and social contribution recoverable		24	24	507,660	503,271
Other taxes recoverable		-	-	441,235	479,460
PIS/COFINS recoverable over ICMS	8	-	-	2,968,992	3,652,513
Sector financial assets	9	-	-	1,225,005	337,522
Derivatives	25	-	-	403,462	193,542
Deferred tax assets	10	-	2,727	260,994	266,798
Concession financial asset	11	-	-	27,554,766	25,209,768
Investments at cost		-	-	150,439	144,961
Other assets	14	269	1,487	303,953	331,087
Investments	12	20,755,271	20,562,295	313,252	581,364
Property, plant and equipment		4,198	4,584	9,513,499	9,752,282
Intangible assets		44	55	7,283,920	7,824,433
Contract asset	13	-	-	11,285,910	10,364,338
Total noncurrent assets		20,760,097	20,571,486	63,132,391	60,577,648
Total assets		23,898,649	22,196,681	79,238,241	77,129,194

The accompanying notes are an integral part of these interim financial statements.



CPFL Energia S.A.

Statements of financial position at June 30, 2025 and December 31, 2024

(in thousands of Brazilian Reais)

LIABILITIES AND EQUITY	Note	Parent company		Consolidated	
		June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
Current liabilities					
Trade payables		716	2,117	3,784,147	3,890,827
Borrowings	15	-	-	3,752,008	4,587,739
Debentures	16	-	-	994,057	815,233
Private pension plan		-	-	132,389	336,398
Income tax and social contribution payable		23,969	12,347	399,406	440,904
Other taxes, fees and contributions		10,639	7,811	670,317	784,498
Dividends		2,348,623	1,396,390	2,561,237	1,510,207
Derivatives	25	-	-	143,567	8,178
Sector financial liability	9	-	-	2,302,978	927,285
Provisions for demobilization and environmental expenses		-	-	8,887	12,699
PIS/COFINS consumer reimbursement	8	-	-	474,491	1,072,326
Other payables		18,242	25,572	3,149,228	2,984,242
Total current liabilities		2,402,190	1,444,236	18,372,711	17,370,535
Noncurrent liabilities					
Trade payables		-	-	252,653	254,364
Borrowings	15	-	-	7,484,083	7,690,254
Debentures	16	-	-	16,701,655	15,695,112
Private pension plan		-	-	406,585	451,514
Income tax and social contribution payable		2,634	-	253,316	245,142
Other taxes, fees and contributions		-	-	977,440	997,778
Deferred tax liabilities	10	846	-	3,097,968	2,665,302
Provision for tax, civil and labor risks	17	521	505	1,597,098	1,561,980
Intragroup loans	24	-	-	2,632,426	2,485,694
Derivatives	25	-	-	123,407	272,377
Sector financial liability	9	-	-	811,779	798,912
Provisions for demobilization and environmental expenses		-	-	158,237	151,778
PIS/COFINS consumer reimbursement	8	-	-	3,106,659	3,864,430
Other payables		10,677	20,178	824,565	828,992
Total noncurrent liabilities		14,679	20,683	38,427,870	37,963,630
Equity					
Issued capital		9,388,071	9,388,071	9,388,071	9,388,071
Capital reserves		(1,394,956)	(1,394,956)	(1,394,956)	(1,394,956)
Legal reserve		1,877,614	1,877,614	1,877,614	1,877,614
Statutory reserve - working capital improvement		7,033,014	7,033,014	7,033,014	7,033,014
Reserve of unrealized profit		3,066,385	3,075,193	3,066,385	3,075,193
Dividend		-	1,855,190	-	1,855,190
Accumulated comprehensive income		(1,190,589)	(1,102,363)	(1,190,589)	(1,102,363)
Retained earnings		2,702,241	-	2,702,241	-
		21,481,781	20,731,762	21,481,781	20,731,762
Equity attributable to noncontrolling interests		-	-	955,879	1,063,267
Total equity		21,481,781	20,731,762	22,437,659	21,795,029
Total liabilities and equity		23,898,649	22,196,681	79,238,241	77,129,194

The accompanying notes are an integral part of these interim financial statements.



CPFL Energia S.A.

Statements of income for the periods ended June 30, 2025 and 2024
(in thousands of Brazilian Reals, except for Earnings per share)

Note	Parent company				Consolidated			
	2025		2024		2025		2024	
	2nd quarter	6 months	2nd quarter	6 months	2nd quarter	6 months	2nd quarter	6 months
Net operating revenue	352	704	126	252	10,549,126	21,204,346	9,661,935	19,827,710
Cost of services								
Cost of electric energy	-	-	-	-	(4,961,766)	(9,584,402)	(4,392,338)	(8,721,242)
Cost of operation	-	-	-	-	(1,090,013)	(2,141,208)	(1,131,565)	(2,172,980)
Depreciation and amortization	-	-	-	-	(483,477)	(952,992)	(452,297)	(897,093)
Other cost of operation	-	-	-	-	(606,536)	(1,188,216)	(679,268)	(1,275,887)
Cost of services rendered to third parties	-	-	-	-	(1,320,693)	(2,387,200)	(1,150,407)	(2,124,120)
Gross profit	352	704	126	252	3,176,654	7,091,536	2,987,625	6,809,368
Operating expenses								
Selling expenses	-	-	-	-	(224,030)	(472,679)	(244,406)	(492,048)
Depreciation and amortization	-	-	-	-	(3,008)	(6,215)	(2,764)	(5,128)
Allowance for doubtful accounts	-	-	-	-	(73,844)	(176,722)	(105,627)	(220,474)
Other selling expenses	-	-	-	-	(147,178)	(289,742)	(136,015)	(266,446)
General and administrative expenses	(10,716)	(22,303)	(12,273)	(21,702)	(377,936)	(722,268)	(379,359)	(692,775)
Depreciation and amortization	(802)	(1,618)	(845)	(1,693)	(32,641)	(67,147)	(33,405)	(68,075)
Other general and administrative expenses	(9,914)	(20,685)	(11,428)	(20,009)	(345,295)	(655,121)	(345,954)	(624,700)
Other operating expenses	-	-	-	-	(222,747)	(343,553)	(181,867)	(234,788)
Amortization of concession intangible asset	-	-	-	-	(83,520)	(166,312)	(82,041)	(166,163)
Other operating income (expenses)	-	-	-	-	(139,227)	(177,241)	(99,826)	(68,625)
Income from electric energy services	(10,364)	(21,599)	(12,148)	(21,451)	2,351,942	5,553,036	2,181,993	5,389,758
Equity interests in subsidiaries, associates and joint ventures								
	1,148,161	2,759,424	1,069,146	2,814,069	73,316	133,828	84,464	176,005
	1,137,797	2,737,825	1,056,998	2,792,618	2,425,258	5,686,864	2,266,457	5,565,763
Financial income (expenses)								
Financial income	1,803	31	2,373	(7,539)	462,571	849,965	378,121	794,719
Financial expenses	(124)	(231)	15	(349)	(1,129,116)	(2,385,774)	(1,094,120)	(2,326,650)
	1,679	(200)	2,388	(7,888)	(666,544)	(1,535,809)	(715,999)	(1,531,931)
Profit before taxes	1,139,476	2,737,625	1,059,386	2,784,731	1,758,714	4,151,054	1,550,458	4,033,832
Social contribution	(3,813)	(17,803)	(1,824)	(14,749)	(153,485)	(364,084)	(119,629)	(316,531)
Income tax	(11,343)	(44,184)	(6,613)	(43,657)	(419,426)	(985,776)	(330,522)	(861,892)
	(15,156)	(61,987)	(8,437)	(58,406)	(572,911)	(1,349,860)	(450,151)	(1,178,422)
Profit for the period	1,124,320	2,675,638	1,050,949	2,726,325	1,185,803	2,801,195	1,100,307	2,855,409
Profit (loss) for the year attributable to owners of the Company					1,124,320	2,675,638	1,050,949	2,726,325
Profit (loss) for the year attributable to noncontrolling interests					61,483	125,557	49,358	129,084
Earnings per share attributable to owners of the Company (R\$):	18				0.98	2.32	0.91	2.37

The accompanying notes are an integral part of these interim financial statements



CPFL Energia S.A.
Statements of comprehensive income for the periods ended June 30, 2025 and 2024
(in thousands of Brazilian Reais)

	Parent company			
	2025		2024	
	2nd quarter	6 months	2nd quarter	6 months
Profit for the period	1,124,320	2,675,638	1,050,949	2,726,325
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss				
Comprehensive income for the year of subsidiaries	(42,142)	(75,972)	321,498	309,611
Total comprehensive income for the period	1,082,178	2,599,666	1,372,447	3,035,936

	Consolidated			
	2025		2024	
	2nd quarter	6 months	2nd quarter	6 months
Profit for the period	1,185,803	2,801,195	1,100,307	2,855,409
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss				
- Actuarial gains (losses), net of tax effects	(41,748)	(75,091)	323,922	315,133
- Credit risk in fair value measurement of financial liabilities	(393)	(881)	(2,423)	(5,521)
Total comprehensive income for the period	1,143,662	2,725,223	1,421,806	3,165,020
Attributable to owners of the Company	1,082,179	2,599,667	1,372,447	3,035,936
Attributable to noncontrolling interests	61,483	125,557	49,359	129,084

The accompanying notes are an integral part of these interim financial statements.



CPFL Energia S.A.

Statements of changes in the shareholder equity for the periods ended June 30, 2025 and 2024
(in thousands of Brazilian Reais)

	Earnings reserves					Accumulated comprehensive income				Noncontrolling interests			
	Issued capital	Capital reserve	Legal reserve	Statutory reserve / Working capital	Reserve of unrealized profit	Dividend	Deemed cost	Private pension plan / Credit risk in fair value measurement	Retained earnings	Total	Accumulated comprehensive e income	Other equity components	Total equity
Balance at December 31, 2023	9,388,071	(1,396,906)	1,877,614	5,636,993	2,204,186	2,735,872	247,502	(1,813,865)	-	18,879,466	1,167	1,118,120	19,998,753
Total comprehensive income	-	-	-	-	-	-	-	309,611	2,726,325	3,035,936	-	129,084	3,165,020
Profit for the period	-	-	-	-	-	-	-	-	2,726,325	2,726,325	-	129,084	2,855,409
Other comprehensive income - credit risk in fair value measurement	-	-	-	-	-	-	-	(5,521)	-	(5,521)	-	-	(5,521)
Other comprehensive income - actuarial gains (losses)	-	-	-	-	-	-	-	315,133	-	315,133	-	-	315,133
Internal changes in equity	-	-	-	-	-	-	(13,119)	-	13,119	-	(889)	(220)	(1,109)
Realization of deemed cost of property, plant and equipment	-	-	-	-	-	-	(19,877)	-	19,877	-	(1,347)	1,347	-
Tax effect on realization of deemed cost	-	-	-	-	-	-	6,758	-	(6,758)	-	458	(458)	-
Other changes in noncontrolling interests	-	-	-	-	-	-	-	-	-	-	-	(1,109)	(1,109)
Capital transactions with owners	-	(8,473)	-	-	-	(2,735,872)	-	-	5,360	(2,738,985)	-	(273,017)	(3,012,001)
Increase (decrease) in capital	-	-	-	-	-	-	-	-	-	-	-	(478)	(478)
Unpaid dividend	-	-	-	-	-	-	-	-	5,360	5,360	-	-	5,360
Dividend proposal approved	-	-	-	-	-	(2,735,872)	-	-	-	(2,735,872)	-	(267,709)	(3,003,580)
Other changes	-	(8,473)	-	-	-	-	-	-	-	(8,473)	-	(4,830)	(13,303)
Balance at June 30, 2024	9,388,071	(1,405,379)	1,877,614	5,636,993	2,204,186	-	234,384	(1,504,254)	2,744,804	19,176,418	278	973,969	20,150,665
Balance at December 31, 2024	9,388,071	(1,394,956)	1,877,614	7,033,014	3,075,193	1,855,190	238,710	(1,341,073)	-	20,731,762	-	1,063,267	21,795,029
Total comprehensive income	-	-	-	-	-	-	-	(75,972)	2,675,638	2,599,666	-	125,557	2,725,223
Profit for the period	-	-	-	-	-	-	-	-	2,675,638	2,675,638	-	125,557	2,801,195
Other comprehensive income - credit risk in fair value measurement	-	-	-	-	-	-	-	(881)	-	(881)	-	-	(881)
Other comprehensive income - actuarial gains (losses)	-	-	-	-	-	-	-	(75,091)	-	(75,091)	-	-	(75,091)
Internal changes in equity	-	-	-	-	(8,808)	-	(12,254)	-	21,062	-	-	-	-
Realization of deemed cost of property, plant and equipment	-	-	-	-	-	-	(18,566)	-	18,566	-	-	-	-
Tax effect on realization of deemed cost	-	-	-	-	-	-	6,313	-	(6,313)	-	-	-	-
Constitution/Reversal of profit reserve for the year	-	-	-	-	(8,808)	-	-	-	8,808	-	-	-	-
Capital transactions with owners	-	-	-	-	-	(1,855,190)	-	-	5,541	(1,849,649)	-	(232,945)	(2,082,594)
Dividend	-	-	-	-	-	(1,855,190)	-	-	-	(1,855,190)	-	(231,317)	(2,086,507)
Unpaid dividend	-	-	-	-	-	-	-	-	5,541	5,541	-	-	5,541
Other changes	-	-	-	-	-	-	-	-	-	-	-	(1,628)	(1,628)
Balance at June 30, 2025	9,388,071	(1,394,956)	1,877,614	7,033,015	3,066,385	-	226,456	(1,417,045)	2,702,241	21,481,781	-	955,879	22,437,659

The accompanying notes are an integral part of these interim financial statements.



CPFL Energia S.A.
Statements of cash flow for the periods ended June 30, 2025 and 2024
(in thousands of Brazilian Reais)

	Parent company		Consolidated	
	June 30, 2025	December 31,	June 30, 2025	December 31,
Profit before taxes	2,737,625	2,784,731	4,151,054	4,033,832
Adjustment to reconcile profit to cash from operating activities				
Depreciation and amortization	1,618	1,693	1,192,666	1,136,459
Provision for tax, civil and labor risks	617	934	108,755	96,255
Allowance for doubtful accounts	-	-	176,722	220,474
Interest on debts, monetary adjustment and exchange rate changes	(10,226)	(2,082)	889,537	1,369,977
Pension plan expense (income)	-	-	17,368	73,403
Equity interests in subsidiaries, associates and joint ventures	(2,759,424)	(2,814,069)	(133,828)	(176,005)
Adjust to fair value in investment	-	-	(8,367)	(62,181)
Loss (gain) on disposal of noncurrent assets	-	-	177,135	122,795
Others	-	-	(475,480)	(423,755)
	(29,790)	(28,793)	6,095,561	6,391,253
Decrease (increase) in operating assets				
Consumers, concessionaires and licensees	-	-	162,899	181,577
Dividend and interest on capital received	756,431	1,711,771	168,539	167,065
Taxes recoverable	29,438	48,697	970,842	355,370
Escrow deposits	27	238	(12,354)	(19,366)
Sector financial asset	-	-	(346,974)	428,099
Receivables - CDE	-	-	(240,133)	26,704
Transmission asset addition	-	-	(316,389)	(222,865)
Other operating assets	(320)	(116)	413,687	396,106
Increase (decrease) in operating liabilities				
Trade payables	(1,400)	(636)	(112,397)	(238,993)
Other taxes and social contributions	2,636	(5,941)	(114,195)	201,519
Other liabilities with private pension plan	-	-	(341,808)	(295,684)
Regulatory charges	-	-	29,262	128,666
Tax, civil and labor risks paid	(619)	(924)	(150,653)	(93,549)
Sector financial liability	-	-	(582,482)	(892,643)
Payables - CDE	-	-	29,885	(18,388)
Other operating liabilities	(16,831)	(16,545)	261,140	53,801
Cash flows provided (used) by operations	739,572	1,707,751	5,914,431	6,548,671
Interest paid on debts and debentures	-	-	(964,015)	(1,092,980)
Income tax and social contribution paid	(44,203)	(51,832)	(962,773)	(2,621,374)
Cash flows provided (used) by operations activities	695,369	1,655,919	3,987,643	2,834,317
Investing activities				
Capital increase of shareholders	-	-	39,248	(480)
Purchases of property, plant and equipment	-	-	(122,808)	(218,920)
Purchases of contract asset	-	-	(2,212,870)	(1,998,329)
Purchases of intangible assets	-	-	(8,064)	(7,030)
Securities, pledges and restricted deposits - investment	49,884	-	(6,977,027)	(5,636,333)
Securities, pledges and restricted deposits - redemption	-	-	6,522,079	5,711,703
Sale of non-current assets	-	-	60,810	-
Advances for future capital increases	(6,214)	-	-	-
Intragroup loans to subsidiaries	(2,280)	-	-	-
Receiving of intragroup loans from subsidiaries	8,198	-	-	-
Net cash generated by (used) In investing activities	49,588	-	(2,698,633)	(2,149,389)
Financing activities				
Borrowings and debentures raised	-	-	7,996,578	4,166,742
Repayment of principal of borrowings and debentures	-	-	(8,166,674)	(3,138,103)
Repayment of derivatives	-	-	135,550	(329,646)
Dividend and interest on capital paid	(897,223)	(1,804,595)	(1,028,931)	(1,922,708)
Intragroup loans paid	-	-	-	(899,255)
Net cash generated by (used in) financing activities	(897,223)	(1,804,595)	(1,063,477)	(2,122,970)
Net increase (decrease) in cash and cash equivalents	(152,266)	(148,676)	225,533	(1,438,042)
Cash and cash equivalents at the beginning of the year	191,538	171,795	1,973,401	4,435,186
Cash and cash equivalents at the end of the year	39,272	23,119	2,198,935	2,997,144

The accompanying notes are an integral part of these interim financial statements.



CPFL Energia S.A.

Statements of value added for the periods ended June 30, 2025 and 2024
(in thousands of Brazilian Reais)

	Parent company		Consolidated	
	2025 6 months	2024 6 months	2025 6 months	2024 6 months
1. Revenues	776	277	30,425,238	29,095,835
1.1 Operating revenues	776	277	27,935,614	26,940,147
1.2 Revenues related to the construction of own assets	-	-	90,467	117,561
1.3 Revenue from infrastructure construction of the concession	-	-	2,575,879	2,258,601
1.4 Allowance for doubtful accounts	-	-	(176,722)	(220,474)
2. (-) Inputs	(7,446)	(7,090)	(14,301,942)	(13,202,122)
2.1 Electricity Purchased for Resale	-	-	(10,706,898)	(9,771,340)
2.2 Material	(173)	(144)	(1,387,711)	(1,411,313)
2.3 Outsourced Services	(5,318)	(4,591)	(1,397,871)	(1,231,050)
2.4 Other	(1,955)	(2,355)	(809,462)	(788,419)
3. Gross added value (1 + 2)	(6,670)	(6,812)	16,123,296	15,893,713
4. Retentions	(1,618)	(1,693)	(1,196,064)	(1,139,486)
4.1 Depreciation and amortization	(1,618)	(1,693)	(1,029,751)	(973,324)
4.2 Amortization of intangible assets of the concession	-	-	(166,312)	(166,163)
5. Net added value generated (3 + 4)	(8,288)	(8,505)	14,927,232	14,754,227
6. Added value received in transfer	2,783,699	2,824,032	1,036,919	1,000,714
6.1 Financial Income	24,276	9,963	903,091	824,709
6.2 Equity interests in subsidiaries, associates and joint ventures	2,759,424	2,814,069	133,828	176,005
7. Added value to be distributed (5 + 6)	2,775,411	2,815,527	15,964,151	15,754,940
8. Distribution of added value				
8.1 Personnel and Charges	12,551	12,184	1,087,227	1,111,574
8.1.1 Direct Remuneration	6,702	6,801	656,432	638,645
8.1.2 Benefits	5,225	4,797	369,024	424,487
8.1.3 Government severance indemnity fund for employees - F.G.T.S.	624	587	61,772	48,442
8.2 Taxes, Fees and Contributions	88,693	78,257	9,620,134	9,410,071
8.2.1 Federal	88,615	78,185	5,954,690	5,760,860
8.2.2 Estate	78	72	3,636,946	3,620,289
8.2.3 Municipal	-	-	28,498	28,922
8.3 Interest and Rentals	(1,471)	(1,239)	2,455,595	2,377,886
8.3.1 Interest	147	134	2,425,145	2,341,620
8.3.2 Rental and leases	(1,618)	(1,373)	30,450	36,266
8.4 Interest on capital	2,675,638	2,726,325	2,801,195	2,855,409
8.4.1 Dividend	-	-	5,188	267,709
8.4.2 Retained Earnings	2,675,638	2,726,325	2,796,007	2,587,701
	2,775,411	2,815,527	15,964,151	15,754,940

The accompanying notes are an integral part of these interim financial statements.

CPFL ENERGIA S.A.
NOTES TO THE INTERIM FINANCIAL STATEMENTS
AT JUNE 30, 2025
(Amounts in thousands of Brazilian reais – R\$, unless otherwise stated)

(1) OPERATIONS

CPFL Energia S.A. (“CPFL Energia” or the Company”) is a publicly-held corporation incorporated for the principal purpose of operating as a holding company, with equity interests in other companies primarily engaged in electric energy distribution, generation, commercialization and transmission activities in Brazil.

The Company’s registered office is located at Rua Jorge Figueiredo Corrêa, nº 1,632, Jardim Professora Tarcília, CEP 13087-397 – Campinas - SP - Brazil.

The Company has direct and indirect interests in subsidiaries and jointly controlled ventures, including 4 distributors, 110 power generation undertakings, 7 transmitters, 4 energy trading and 10 service providers and 4 holding companies/other ventures.

For more information about the operational context, including the Company's actions in relation to Climate Change, please refer to Note 1 of the financial statements for the year ended December 31, 2024.

1.1 Renewals of electricity distribution concessions in Brazil

In June 2025, ANEEL approved, in public board meetings, the requests of RGE and CPFL Piratininga for the execution of their new Amendments to their Concession Agreements, considering the final draft published in ANEEL Order No. 517/2025, with the objective of promoting the early extension of the concession for an additional thirty (30) years, starting November 6, 2027, for RGE and October 23, 2028, for CPFL Piratininga. With the approval, ANEEL forwarded the requests for deliberation to the Ministry of Mines and Energy (“MME”), for a final decision and subsequent signing of the new amendment, expected to occur in 2025, in accordance with the deadlines established in Decree 12,068/2025.

Meanwhile, a Technical Note with a favorable opinion was issued for the administrative process to review CPFL Paulista's request for an extension, awaiting a decision from ANEEL's Board of Directors.

1.2 Negative net working capital

As of June 30, 2025, the consolidated interim financial information showed a negative net working capital in the amount of R\$ 2,266,861. The Group monitors, in a timely manner, the net working capital and its cash generation to pay off its debts, as well as cash flow projections, that support and enable the plan to reduce or reverse this net working capital.

(2) PRESENTATION OF THE INTERIM FINANCIAL STATEMENTS

2.1 Basis of preparation

The individual (parent company) and consolidated interim financial information was prepared and is being presented in accordance with the International Accounting Standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, and also based on the rules issued by the Brazilian Securities Commission - (CVM), applicable to the preparation of Quarterly Information (ITR), in accordance with Technical Pronouncement CPC 21 (R1) – Interim Statement.

The Company and its subsidiaries (“The Group”) also follows the guidelines of the Accounting Manual of the Brazilian Electricity Sector (“MCSE”) and the standards laid down by the Brazilian Electricity Regulatory Agency (Agência Nacional de Energia Elétrica – ANEEL), when these do not conflict with the accounting practices adopted in Brazil and/or International Financial Reporting Standards (IFRS).

Management states that all material information in the interim financial statements has been disclosed and corresponds to what is used in the Group's management.

The interim financial statements were authorized for issue by the Company's Management on August 11, 2025.

2.2 Basis of measurement

The interim financial statements have been prepared on a historical costs basis, except for the following material items which are measured at each reporting date and recorded in the statements of financial position: i) derivative financial instruments measured at fair value; and ii) non-derivative financial instruments measured at fair value through profit or loss. The classification of the fair value measurement in the level 1, 2 or 3 categories (depending on the degree of observance of the variables used) is presented in Note 25 – Financial Instruments.

2.3 Use of estimates and judgments

The preparation of the interim financial statements requires the Group's management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

By definition, the accounting estimates may differ from the actual results. Accordingly, the Group's management review the estimates and assumptions on an ongoing basis, based on previous experience and other relevant factors. Adjustments resulting from revisions to accounting estimates are recognized in the period in which the estimates are revised and applied on a prospective basis.

The main accounts that require the adoption of assumptions and estimates and which are subject to a greater degree of uncertainty and may result in a material adjustment should these assumptions and estimates change significantly in subsequent periods, are described in Note 2.3 to the financial statements as of December 31, 2024.

2.4 Functional currency and presentation currency

The Group's functional currency is the Brazilian Real, and the individual and interim financial statements are presented in thousands of reais. Figures are rounded only after sum-up of the amounts. Consequently, when summed up, the amounts stated in thousands of reais may not tally with the rounded totals.

2.5 Segment information

The Group's officers use reports to make strategic decisions, segmenting the business into activities of: (i) electric energy distribution ("Distribution"); (ii) electric energy generation ("Generation"); (iii) electric energy transmission ("Transmission"); (iv) energy commercialization ("Commercialization"); (v) service activities ("Services"); and (vi) other activities not listed in the previous items.

2.6 Information on equity interests

The Group's equity interests in direct and indirect subsidiaries and joint ventures are described in Note 1 of the financial statements as at December 31, 2024. Except for (i) the companies BAESA, Chapecoense, EPASA (by June 2025), TPAE and ETAU which use the equity method of accounting, and (ii) the non-controlling interest in the investment stated at cost by the subsidiary Paulista Lajeado (referring to the investment in Investco S.A.) and CPFL Transmissão (referring to the investment in Centrais Elétricas S.A. - Eletrobrás) and CPFL Brasil (referring to the investment in BBCE Balcão Brasileiro de Comercialização de Energia S.A.), all other entities are fully consolidated.

At June 30, 2025 and December 31, 2024, the noncontrolling interests in the consolidated balances refer to interests held by third parties in subsidiaries CERAN, Paulista Lajeado and the not wholly-owned subsidiaries of CPFL Renováveis, TESB and ENERCAN.

2.7 Statement of value added

The Group has prepared the individual and consolidated statements of value added ("DVA") in conformity with technical pronouncement CPC 09 – Statement of Value Added, which are presented as an integral part of the interim financial statements in accordance with accounting practices adopted in Brazil and as supplementary information to the interim financial statements in accordance with IFRS, as this statement is neither provided for nor required by IFRS.

(3) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Group's interim accounting information was prepared based on the same accounting policies described in Note 3 – Summary of the main accounting policies, disclosed in the financial statements for the year ended December 31, 2024, and has the objective of updating users on the relevant events and transactions that occurred in the period and must be analyzed in conjunction with the financial statements for the year ended December 31, 2024.

(4) FAIR VALUE MEASUREMENT

The determination of the fair value of the Group's interim accounting information was carried out as described in Note 4 – Fair Value Measurement, disclosed in the financial statements for the year ended December 31, 2024, and must be analyzed together.

(5) CASH AND CASH EQUIVALENTS

	Parent Company		Consolidated	
	June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
Bank balances	99	183	23,483	205,831
Short-term financial investments	39,173	191,355	2,175,452	1,767,570
Overnight investment (a)	-	-	25,754	19,299
Private credit notes (b)	39,022	191,349	2,062,663	1,643,441
Investment funds (c)	151	6	87,037	104,830
Total	39,272	191,538	2,198,935	1,973,401

- a) Bank account balances, which earn daily interest by investment in repurchase agreements secured on Bank Certificates of Deposit (CDBs) and average interest of 30% of the variation in the Interbank Certificate of Deposit (CDI) (30% of the CDI variation on December 31, 2024).
- b) Short-term investments in: (i) (CDBs) amounting to R\$ 1,710,156 (R\$ 637,837 in December 31, 2024), and (ii) secured debentures amounting to R\$ 352,507 (R\$ 1,009,360 on December 31, 2024), all with major financial institutions that operate in the Brazilian financial market, with daily liquidity, short term maturity, low credit risk and interest equivalent, on average, to 99,58% of the CDI (100.4% of the CDI on December 31, 2024).
- c) Represents amounts invested in funds with high liquidity and equivalent remuneration, on average 99.6% of the CDI (99.5% of the CDI on December 31, 2024), having as characteristics post-fixed investments in CDI backed by federal government securities, CDBs, financial bills and committed debentures of large financial institutions with low credit risk and short-term maturity.

(6) MARKETABLE SECURITIES

	Consolidado	
	June 30, 2025	December 31, 2024
Through investment funds (a)	2,001,018	1,391,363
Direct investment (b)	10,701	182,290
Total	2,011,719	1,573,654

- (a) It represents amounts invested in government securities, Financial Bills ("LF") and Financial Treasury Bills ("LFT"), through investment fund quotas, yielding on average 99,6% (99.5% of CDI on December 31, 2024).
- (b) It represents mainly direct investments in National Treasury Notes, Series B (NTN-B), with a yield of IPCA + 6% per year. On December 31, 2024, it consisted securities without immediate liquidity with remuneration equivalent to 102.41% of CDI.

(7) CONSUMERS, CONCESSIONAIRES AND LICENSEES

	Consolidated				
	Amounts not due	Past due		Total	
		until 90 days	> 90 days	June 30, 2025	December 31, 2024
Current					
Consumer classes					
Residential	1,147,782	700,195	153,945	2,001,922	2,151,371
Industrial	175,339	52,154	93,947	321,440	286,634
Commercial	271,011	97,307	65,364	433,682	473,420
Rural	107,048	39,649	22,043	168,740	168,638
Public administration	88,647	20,943	12,639	122,229	132,831
Public lighting	112,222	7,091	3,823	123,136	119,255
Public utilities	87,862	13,388	35,848	137,098	137,396
Billed	1,989,911	930,727	387,609	3,308,247	3,469,545
Unbilled	1,458,254	-	-	1,458,254	1,455,332
Financing of consumers' debts	158,476	57,080	62,404	277,960	298,388
CCEE transactions	165,299	9,952	36,417	211,668	175,243
Concessionaires and licensees	677,266	21,360	27,306	725,932	885,379
Others	62,736	-	-	62,736	49,683
	4,511,942	1,019,119	513,736	6,044,796	6,333,570
Allowance for doubtful accounts				(456,719)	(449,676)
Total				5,588,077	5,883,894
Noncurrent					
Financing of consumers' debts	111,902	-	-	111,902	145,981
Energia livre	10,837	-	-	10,837	10,184
CCEE transactions	17,132	-	-	17,132	30,206
Total	139,871	-	-	139,871	186,371

(8) EXCLUSION OF ICMS FROM PIS AND COFINS CALCULATION BASE

Asset	Consolidated	
	June 30, 2025	December 31, 2024
Current		
PIS over ICMS	335,052	342,331
COFINS over ICMS	1,543,474	1,576,796
Total current	1,878,526	1,919,127
Non current		
PIS over ICMS	529,604	651,595
COFINS over ICMS	2,439,388	3,000,918
Total non current	2,968,992	3,652,513

Liability - PIS/COFINS consumers return	Consolidated	
	June 30, 2025	December 31, 2024
Current	(474,491)	(1,072,326)
Non current	(3,106,659)	(3,864,430)

On July 22, 2025, ANEEL Public Consultation No. 05/2021 was concluded. However, no considerations were included regarding the need for the full return of PIS/COFINS credits on ICMS to consumers, which is the subject of discussion in Direct Action of Unconstitutionality – ADI 7.324.

Further details on the exclusion of ICMS from the PIS and COFINS calculation base are described in note 8 of the financial statements as on December 31, 2024.

(9) SECTOR FINANCIAL ASSETS AND LIABILITIES

The breakdown of the balances of sector financial asset and liability and the movement for the year period are as follows:

	At December 31, 2024			Operating revenue (note 19)		Financial result (note 22)	Consumer refunds	Receipt	At June 30, 2025		
	Deferred	Approved	Total	Constitution	Through billing	Adjustment for inflation		CDE Eletrobrás	Deferred	Approved	Total
Parcel "A"	179,225	(31,635)	147,590	63,860	46,532	8,740	-	(29,022)	505,931	(268,231)	237,701
CVA (*)	-	-	-	-	-	-	-	-	-	-	-
CDE (**)	(97,860)	(29,938)	(127,798)	215,477	29,545	3,739	-	(29,022)	115,370	(23,430)	91,940
Electric energy cost	(72,653)	(615,906)	(688,558)	(51,792)	569,297	(15,834)	-	-	154,862	(341,750)	(186,888)
ESS e EER (****)	127,045	119,384	246,429	(33,393)	(106,854)	10,377	-	-	8,298	108,262	116,559
Proinfa	(677)	(16,698)	(17,375)	61,225	6,861	2,497	-	-	21,977	31,230	53,208
Basic network charges	204,882	320,668	525,550	30,618	(345,731)	20,263	-	-	50,183	180,516	230,699
Pass-through from Itaipu	18,486	(251,705)	(233,220)	(139,971)	231,612	(8,287)	-	-	(3,585)	(146,280)	(149,865)
Transmission from Itaipu	(5,385)	50,236	44,851	(16,623)	(42,269)	325	-	-	(8,913)	(4,803)	(13,716)
Neutrality of sector charges	(35,428)	(84,212)	(119,639)	(83,922)	85,742	(8,849)	-	-	13,678	(140,346)	(126,668)
Overcontracting	74,040	476,536	550,576	156,319	(361,670)	4,509	-	-	261,363	68,370	329,734
Billed tariff flag	(33,225)	-	(33,225)	(74,077)	-	-	-	-	(107,301)	-	(107,301)
Other financial components	(452,936)	(689,886)	(1,142,822)	(27,437)	875,523	7,678	(1,765,836)	-	64,063	(2,116,954)	(2,052,891)
PIS and COFINS credits return	(446,129)	(429,091)	(875,220)	(305,612)	732,840	-	(1,506,228)	-	(172,029)	(1,782,190)	(1,954,219)
Postponement of RTA 2024	668,905	-	668,905	556,566	(10,834)	79,753	-	-	937,319	357,071	1,294,390
Others	(675,712)	(260,795)	(936,507)	(278,391)	153,518	(72,075)	(259,607)	-	(701,228)	(691,835)	(1,393,063)
Total	(273,711)	(721,520)	(995,231)	36,423	922,056	16,418	(1,765,836)	(29,022)	569,994	(2,385,184)	(1,815,190)
Current assets			393,443								74,562
Noncurrent assets			337,522								1,225,005
Current liabilities			(927,285)								(2,302,978)
Noncurrent liabilities			(798,912)								(811,779)

(*) Account for compensation of variations of parcel "A" items

(**) Energy Development Account – CDE

(****) System Service Charge (ESS) and Reserve Power Charge (EER)

The details of the nature of each sector financial asset and liability are provided in Note 9 to the financial statements on December 31, 2024.

(10) DEFERRED TAX ASSETS AND LIABILITIES

10.1 Composition of tax (debits) and credits

	Consolidated	
	June 30, 2025	December 31, 2024
<u>Social contribution credit/(debit)</u>		
Tax losses carryforwards	136,719	180,876
Tax benefit of merged intangible	187,960	191,849
Temporarily nondeductible/taxable differences	(1,072,222)	(1,005,056)
Subtotal	(747,543)	(632,331)
<u>Income tax credit / (debit)</u>		
Tax losses carryforwards	382,362	504,624
Tax benefit of merged intangible	535,654	548,872
Temporarily nondeductible/taxable differences	(2,962,630)	(2,776,617)
Subtotal	(2,044,614)	(1,723,121)
<u>PIS and COFINS credit/(debit)</u>		
Temporarily nondeductible/taxable differences	(44,817)	(43,052)
Total	(2,836,974)	(2,398,504)
Total tax credit	260,994	266,798
Total tax debit	(3,097,968)	(2,665,302)

10.2 Accumulated balances on nondeductible temporary / taxable differences

	Consolidated					
	June 30, 2025			December 31, 2024		
	Social Contribution	Income tax	PIS/COFINS	Social Contribution	Income tax	PIS/COFINS
Temporarily nondeductible/ taxable differences						
Provision for tax, civil and labor risks	119,696	332,488	-	119,855	332,932	-
Private pension fund	(363)	(1,008)	-	1,597	4,435	-
Allowance for doubtful accounts	45,377	126,047	-	46,249	128,470	-
Free energy supply	14,672	40,755	-	13,868	38,523	-
Research and development and energy efficiency programs	15,825	43,960	-	11,658	32,383	-
Personnel-related provisions	6,721	18,670	-	10,922	30,339	-
Derivatives	(54,098)	(150,273)	-	(130,742)	(363,170)	-
Recognition of concession - adjustment of intangible asset	(1,402)	(3,894)	-	(1,666)	(4,628)	-
Recognition of concession - adjustment of financial asset	(698,345)	(1,939,847)	-	(616,409)	(1,712,248)	-
Recognition of concession - adjustment of contract asset	(231,332)	(627,152)	(45,030)	(216,678)	(587,012)	(43,147)
Actuarial losses	3,541	9,836	-	3,541	9,836	-
Fair value measurement - Derivatives	5,186	14,406	-	18,119	50,332	-
Fair value measurement - Debts	(24,397)	(67,768)	-	(30,487)	(84,687)	-
Other	(38,588)	(107,185)	213	8,861	24,624	95
Temporarily nondeductible differences - accumulated comprehensive income:						
Property, plant and equipment - adjustment of deemed cost	(28,014)	(77,817)	-	(29,613)	(82,257)	-
Actuarial losses	2,452	6,813	-	2,452	6,812	-
Fair value measurement - Derivatives	2	5	-	26	71	-
Fair value measurement - Debts	(7)	(19)	-	(95)	(265)	-
Temporarily nondeductible differences - business combination						
Deferred taxes - asset:						
Provision for tax, civil and labor risks	10,640	29,557	-	10,915	30,319	-
Fair value of property, plant and equipment (negative value added of assets)	11,625	32,293	-	12,219	33,941	-
Deferred taxes - liability:						
Value added derived from determination of deemed cost	(15,986)	(44,407)	-	(16,056)	(44,601)	-
Added value arising from the acquisition of control of Enercan	(76,353)	(212,091)	-	(77,021)	(213,946)	-
Intangible asset - exploration right/authorization in indirect subsidiaries acquired	(135,299)	(375,504)	-	(142,795)	(396,326)	-
Other temporary differences	(3,778)	(10,494)	-	(3,778)	(10,494)	-
Total	(1,072,222)	(2,962,630)	(44,817)	(1,005,056)	(2,776,617)	(43,052)

(11) CONCESSION FINANCIAL ASSET

The movement below refers to the financial asset of the concession during the period of constitution.

	Consolidated
At December 31, 2024	25,209,768
Non-current	25,209,768
Fair value adjustment	960,731
Transfer - contract asset	1,502,666
Transfer - intangible asset	(9,955)
Disposals	(108,445)
At June 30, 2025	27,554,766
Non-current	27,554,766

In the first semester of 2025, the write-offs of R\$ 108,445 (R\$ 84,145 in the first semester of 2024) refer to both the write-off of the update related to the assets of R\$ 50,338 (R\$ 43,808 in the first semester of 2024) and to the write-off of the asset of R\$ 58,107 (R\$ 40,337 in the first semester of 2024).

(12) INVESTMENTS

	Parent Company		Consolidated	
	June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
Equity method				
By equity method of the subsidiary (and joint venture)	20,588,941	20,359,378	309,686	577,389
Fair value of assets, net	160,276	196,863	3,565	3,974
Goodwill	6,054	6,054	-	-
Total	20,755,271	20,562,295	313,252	581,364

The movement, in the parent company, in the balances of investment in subsidiaries is as follows:

Investments	December 31, 2024	Capital increase (decrease) /payment of capital	Share of profit (loss) of investees	Other comprehensive income	Corporate restructuring	Dividend and Interest on capital	June 30, 2025
CPFL Paulista	3,055,109	-	944,971	(12,964)	-	(543,391)	3,443,726
CPFL Piratininga	640,372	-	301,543	(58,700)	-	(308,472)	574,744
CPFL Santa Cruz	617,612	-	72,431	-	-	(24,300)	665,743
RGE	4,851,937	-	559,716	(3,839)	-	-	5,407,814
CPFL Geração	3,614,428	-	447,421	-	(94,819)	(1,044,713)	2,922,318
CPFL Renováveis	2,429,457	-	201,258	-	94,819	(458,639)	2,266,895
CPFL Jaguarí Geração	81,486	-	7,386	-	-	(5,000)	83,872
CPFL Brasil	4,344,907	-	172,201	(469)	-	-	4,516,639
CPFL Planalto	3,350	-	2,366	-	-	(2,593)	3,123
CPFL Serviços	443,809	6,214	10,410	-	-	(8,000)	452,433
CPFL Atende	15,124	-	823	-	-	(2,000)	13,947
CPFL Infra	10,747	-	5,798	-	-	(10,097)	6,448
CPFL Pessoas	7,691	-	8,332	-	-	(6,718)	9,305
CPFL Finanças	13,419	-	13,777	-	-	(12,958)	14,238
CPFL Supri	8,789	-	7,318	-	-	(7,799)	8,308
CPFL Telecom	19,674	-	580	-	-	-	20,254
AUTHI	10,408	-	451	-	-	(721)	10,138
Alesta	186,377	-	39,124	-	-	(61,290)	164,211
Clion	4,681	-	102	-	-	-	4,783
	20,359,378	6,214	2,796,010	(75,972)	-	(2,496,689)	20,588,941

In accordance with the market announcement issued on March 28, 2025, the subsidiary CPFL Geração entered into a contract in the same month with CPFL Geração had entered into an agreement with EBrasil Gás e Energia S.A., which has as its object the sale of all common shares held (53.34%) of Centrais Elétricas da Paraíba S.A. – EPASA. The closing of the transaction occurred in June 2025, following the satisfaction of

the conditions precedent established in the agreement. EPASA is an independent energy producer with an installed capacity of 342 MW, of which 182 MW is the installed capacity in the equity interest previously held by CPFL Geração. As a result of the transaction, the investment was written off in the amount of R\$ 152,899, with a net impact on the income statement of an expense totaling R\$ 92,326.

At the Annual and Extraordinary General Meeting held on April 29, 2025, the partial spin-off of CPFL Geração's investment in CPFL Renováveis, corresponding to 1.85% of its stake, was approved. As a result, CPFL Geração's stake in CPFL Renováveis was reduced from 50.85% to 49.00%. The spun-off assets were incorporated by the parent company CPFL Energia, which, consequently, increased its stake from 49.15% to 51.00%. As a result, CPFL Renováveis became a direct subsidiary of CPFL Energia.

(13) INTANGIBLE ASSETS

The movement below refers to the infrastructure assets of the concession during the construction period.

	Distribution	Transmission	Consolidated
At December 31, 2024	3,830,876	7,307,830	11,138,706
Current	-	774,368	774,368
Noncurrent	3,830,876	6,533,462	10,364,338
Additions	2,239,126	474,879	2,714,004
Transfer - intangible assets in service	(287,624)	-	(287,624)
Transfer - financial assets	(1,502,666)	-	(1,502,666)
Monetary adjustment	-	507,067	507,067
Amortization	-	(337,588)	(337,588)
Other	-	(167,278)	(167,278)
At June 30, 2025	4,279,710	7,784,910	12,064,621
Current	-	778,711	778,711
Noncurrent	4,279,710	7,006,200	11,285,910

On June 10, 2025, ANEEL ruled on the requests for reconsideration related to the reprofiling of the RBSE-basic network of the existing system, partially approving the recommendations of Technical Note nº 85/2023. As a result of this decision, the subsidiary CPFL Transmissão recognized, in the second quarter of 2025, a reduction in the contractual asset in the amount de R\$ 150 million with a corresponding impact on operating revenue.

(14) OTHER ASSETS

	Consolidated			
	Current		Noncurrent	
	June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
Advances – Pension plan	36,381	22,255	-	-
Advances to suppliers	11,319	18,806	-	-
Pledges, funds and restricted deposits	130,548	85,749	16,397	21,636
Orders in progress	278,869	303,394	14,256	12,992
Services rendered to third parties	34,791	27,225	-	-
Prepaid expenses	251,324	233,270	27,662	34,986
Receivables - CDE	759,963	519,831	-	-
Advances to employees	62,389	28,928	-	-
Others	286,615	303,052	245,638	261,473
(-) Allowance for doubtful debts	(40,079)	(34,103)	-	-
Total	1,812,120	1,508,406	303,953	331,086

(15) BORROWINGS

The movement in borrowings is as follows:

Category	Consolidated						June 30, 2025
	December 31, 2024	Raised	Repayment	Interest, monetary adjustment and fair value measurement	Exchange rates variation	Interest paid	
Local currency							
Measured at cost							
Pre fixed	-	69,473	-	284	-	-	69,757
Post fixed							
TJLP	288,399	16,250	(24,646)	14,410	-	(10,832)	283,581
IPCA	5,261,416	21,936	(168,549)	256,777	-	(68,598)	5,302,982
Selic	304,902	404,000	-	41,307	-	-	750,209
Borrowing costs	(31,351)	(7,574)	-	5,778	-	-	(33,147)
Subtotal	5,823,367	504,085	(193,195)	318,556	-	(79,430)	6,373,382
Measured at fair value							
Pre fixed	364,696	175,067	-	14,117	-	-	553,880
Fair value measurement	(66,622)	-	-	(10,193)	-	-	(76,815)
Subtotal	298,074	175,067	-	3,924	-	-	477,065
Total - Local currency	6,121,442	679,152	(193,195)	322,480	-	(79,430)	6,850,447
Foreign currency							
Measured at fair value							
Dollar	4,101,588	-	(1,507,097)	50,426	(387,821)	(61,804)	2,195,293
Euro	678,196	-	(648,366)	1,752	(26,593)	(4,989)	-
Yen	1,487,270	295,000	-	9,450	(68,243)	(8,094)	1,715,383
Renminbi	-	550,136	-	593	(6,071)	-	544,658
Fair value measurement	(110,503)	-	-	40,813	-	-	(69,690)
Total foreign currency	6,156,551	845,136	(2,155,464)	103,034	(488,728)	(74,887)	4,385,645
Total	12,277,993	1,524,288	(2,348,658)	425,514	(488,728)	(154,317)	11,236,091
Current	4,587,739						3,752,008
Noncurrent	7,690,254						7,484,083

Additions during the period:

Category Subsidiary	Released (R\$ thousand)		Interest payment	Repayment	Utilization	Annual rate and effective annual rate	Effective rate with derivative
	Total approved	Released in 2025					
Foreign currency - Law 4131							
CPFL Paulista	295,000	295,000	Semester	Bullet in December 2027	Working capital	JPY + 1,44%	CDI + 0,64%
Foreign currency - Bancos de Fomento							
CPFL Paulista	1,100,271	550,136	Quarterly	8 semiannually installments after September 2027	Investment	RMB + SHIBOR + 0,98%	CDI - 0,14%
Local currency - IPCA							
CPFL Renováveis	221,936	21,936	Quarterly	Monthly after July 2024	Investment	IPCA + 4,18%	Does not apply
Local currency - pre fixed							
RGE	400,000	100,000	Quarterly	Monthly after September 2025	Working capital	7.42%	CDI -5,21% a -7,28%
RGE	290,000	85,290	Quarterly	Monthly after January 2027	Investment	2.35%	CDI -10,61% a -11,54%
Ceran	65,000	59,250	Quarterly	Monthly after January 2027	Investment and reconstruction	3.04%	Does not apply
Local currency - SELIC							
RGE	704,000	396,426	Quarterly	Monthly after September 2025	Working capital	SELIC -10 + 1,52%	Does not apply
Local currency - TJLP							
Ceran	16,250	16,250	Quarterly	Monthly after January 2026	Investment and reconstruction	TLP + 2,02%	Does not apply
	3,092,457	1,524,288					

Restrictive covenants

The loans and borrowings contracted in 2025 contain restrictive clauses related to financial indicators, as follow:

Ratios required for the consolidated financial statements of CPFL Energia

- Debt indebtedness divided by EBITDA smaller than or equal to 3.75
- EBITDA divided by the finance income/expense results greater than or equal of 2.25

Ratios required in the individual financial statements of the distribution's subsidiaries, which hold the contracts

- Debt indebtedness divided by EBITDA than or equal to 4.00

For other borrowing, the details of the covenants are presented in Note 18 to the financial statements as at December 31, 2024.

The Group's Management monitors these ratios on a systematic and continuous basis, ensuring that all the covenants are met. On June 30, 2025, the Group's Management did not identify events or conditions of non-compliance with any financial or non-financial clauses.

(16) DEBENTURES

The movement in debentures was as follows:

Category	Consolidated					
	December 31, 2024	Raised	Repayment	Interest, monetary adjustment and fair value measurement	Interest paid	June 30, 2025
Measured at cost - Post fixed						
CDI	10,490,311	2,983,000	(5,818,017)	639,403	(623,634)	7,671,067
IPCA	184,669	1,924,000	-	36,080	(4,740)	2,140,010
Borrowing costs	(23,743)	(51,709)	-	9,028	-	(66,426)
Total at cost	10,651,238	4,855,291	(5,818,017)	684,512	(628,374)	9,744,651
Measured at fair value - Post fixed						
IPCA	6,452,502	1,617,000	-	462,359	(181,326)	8,350,534
Fair value measurement	(593,394)	-	-	193,921	-	(399,473)
Total at fair value	5,859,107	1,617,000	-	656,279	(181,326)	7,951,059
Total	16,510,345	6,472,291	(5,818,017)	1,340,791	(809,700)	17,695,712
Current	815,233					994,057
Noncurrent	15,695,112					16,701,655

Additions in the period

Category Subsidiary	Issued quantity	Released (R\$ thousand)			Interest payment	Repayment	Destination of the resource	Effective annual rate	Effective rate with derivatives
		Released in 2025	Net of borrowing costs						
Local currency									
IPCA									
CPFL Paulista	792,000	792,000	792,000	Semester	5 semiannually installments from February 2033	Investment	IPCA + 7,7082%	CDI - 0.02%	
CPFL Piratininga	300,000	300,000	300,000	Semester	5 semiannually installments from February 2033	Investment	IPCA + 7,7082%	CDI - 0.02%	
CPFL Piratininga	334,000	334,000	323,826	Semester	5 semiannually installments from May 2033	Investment	IPCA + 6,9249%	Does not apply	
CPFL Santa Cruz	225,000	225,000	225,000	Semester	5 semiannually installments from February 2033	Investment	IPCA + 7,7082%	CDI + 0.07%	
RGE	1,090,000	1,090,000	1,057,239	Semester	5 semiannually installments from May 2033	Investment	IPCA + 6,9249%	Does not apply	
CPFL Transmissão	300,000	300,000	300,000	Semester	5 semiannually installments from February 2033	Investment	IPCA + 7,7082%	CDI -0.02%	
CPFL Transmissão	500,000	500,000	500,000	Semester	5 semiannually installments from May 2033	Investment	IPCA + 6,9249%	Does not apply	
CDI									
CPFL Paulista	2,400,000	2,400,000	2,391,226	Quarterly	5 quarterly installments from February 2029	Liability management	CDI+0,59%	Does not apply	
CPFL Transmissão	583,000	583,000	583,000	Quarterly	Bullet in May 2030	Working capital	CDI + 0,45%	Does not apply	
		6,524,000	6,472,291						

Prepayment

During the 1st half of 2025, R\$ 5,616,000 of debentures were settled in advance, whose original maturities were until May 2029.

Restrictive conditions

The debentures contracted in 2025 have restrictive clauses related to financial indicators, as follows:

Ratios required in the consolidated financial statements of CPFL Energia

- Net Debt divided by adjusted EBITDA less than or equal to 3.75.
- Adjusted EBITDA divided by finance income (costs) higher than or equal to 2.25.

For other Debentures, the restrictive conditions are presented in Note 19 to the financial statements as at December 31, 2024.

The Group's management monitors these ratios on a systematic and constant basis, so that all conditions are met. In the opinion of the Group's management, all covenants and financial and non-financial clauses are properly complied with as on March 31, 2025.

(17) PROVISION FOR TAX, CIVIL AND LABOR RISKS AND ESCROW DEPOSITS

	Consolidated			
	June 30, 2025		December 31, 2024	
	Provision for tax, civil ad labor risks	Escrow deposits	Provision for tax, civil ad labor risks	Escrow deposits
Labor	684,393	260,128	632,533	243,319
Civil	357,681	39,198	347,977	40,254
Tax	390,554	438,606	387,442	426,426
Others	164,469	41,501	194,028	39,938
Total	1,597,098	779,433	1,561,980	749,936

Lawsuits challenging Technical Notes No. 23/2003-SEM/ANEEL and 81/2003-SFF/ANEEL

In 2004, the subsidiary CPFL Brasil filed lawsuits aiming to annul the effects of the retroactive application of the criteria established in Technical Notes No. 23/2003-SEM/ANEEL and 81/2003-SFF/ANEEL and other acts, so that the prices of previously signed electricity trading contracts would remain governed by the Resolutions of the National Electric Energy Agency ("ANEEL") that govern the so-called "normative value" at the time of contract signing.

The lawsuits filed by CPFL Brasil sought to remove the intervention promoted by ANEEL in the Energy Purchase and Sale Contract signed by CPFL Brasil, with ANEEL demanding a reduction in the contracted price under the terms of Technical Notes No. 23/2003-SEM/ANEEL and 81/2003-SFF/ANEEL.

On July 2, 2024, one of CPFL Brasil's lawsuits with a favorable decision for the subsidiary became final. The energy contract related to the mentioned lawsuit, whose effects were restored by the Judiciary, had CPFL Paulista as the counterparty. For this reason, the amount to be received by CPFL Brasil will be paid by CPFL Paulista through tariff adjustment.

In August 2024, the execution of the sentence began in the first instance. In parallel, CPFL Brasil seeks, through administrative means before ANEEL, understandings for compliance with the judicial decision based on criteria adopted by the Attorney General's Office (AGU), which calculated the condemnation at R\$ 4,678,104 (updated until March 2025).

On April 11, 2025, after CPFL Brasil requested in court the continuation of the execution, ANEEL was granted a deadline to manifest in court regarding the ongoing negotiations in the administrative sphere, notably regarding the criteria and the manner in which the amount will be included in CPFL Paulista's tariff process.

At the ANEEL Board meeting held on April 29, 2025, the Agency decided not to include, at this time, the amount related to the lawsuit in the distributor's tariff and determined that the Federal Prosecutor's Office initiate a separate process to verify the possibility of reaching an agreement.

CPFL has administratively expressed its interest in continuing negotiations for a settlement and is awaiting ANEEL's position.

17.1 Possible losses:

The claims related to possible losses, on June 30, 2025, and December 31, 2024, were represented as follows:

Consolidated			Main causes
	June 30, 2025	December 31, 2024	
Labor	735,449	684,129	Work accidents, risk premium for dangerousness at workplace and overtime
Civil	2,884,307	2,699,688	Compensation claims, electrical damages, overfed tariffs, review of contracts and changes for occupation of the right-of-way.
Tax	3,461,548	3,356,569	Income tax and social contribution
Tax - Others	3,487,015	3,246,062	INSS, ICMS, FINSOCIAL, PIS and COFINS
Regulatory	123,090	195,648	Technical, commercial and economic-financial supervisions
Total	10,691,409	10,182,096	

Public Civil Action – Jataí Ecological Station

On April 24, 2025, the administration became aware of a Public Civil Action, filed by the Public Prosecutor's Office of the state of São Paulo, seeking compensation for environmental damages allegedly caused to the Jataí Ecological Station and to the Luiz Antônio Experimental Station due to a fire that occurred in 2020.

The party requests reparation for the alleged environmental damage through the assessment and restoration of areas with native vegetation damaged by the fire or, alternatively, if compliance with the obligation to do so is not possible, the payment of environmental compensation in the amount of R\$ 970,854. Even though this is a subsidiary claim, the subsidiary CPFL Paulista attributes the amount of R\$ 51,296 MM as a possible loss, and the likelihood of disbursing the remaining amount attributed, corresponding to R\$ 919,558, as remote.

In a defense filed in May 2025, the subsidiary CPFL Paulista claims that it was not the cause of the damage. To support its defense, it presented technical reports that demonstrate that the fire did not start in its distribution network. The case is currently in the investigation phase and has not yet been decided on the merits.

(18) EARNINGS PER SHARE

Earnings per share – basic and diluted

The calculation of basic and diluted earnings per share on June 30, 2025, and 2024 was based on net profit for the periods attributable to controlling shareholders and the weighted average number of common shares outstanding during the reporting periods:

	2nd quarter 2025	Six months 2025	2nd quarter 2024	Six months 2024
Numerator				
Profit attributable to controlling shareholders	1,124,320	2,675,638	1,050,949	2,726,325
Denominator				
Weighted average number of shares held by shareholders	1,152,254,440	1,152,254,440	1,152,254,440	1,152,254,440
Earnings per share	0.98	2.32	0.91	2.37

(19) NET OPERATING REVENUE

	Consolidated			
	2025		2024	
	2nd quarter	Six months	2nd quarter	Six months
Revenue from Electric Energy Operations				
Consumer class				
Residential	4,795,363	10,425,293	4,945,925	10,373,808
Industrial	555,163	1,107,637	779,043	1,555,099
Commercial	1,350,602	2,888,656	1,659,489	3,422,337
Rural	425,315	928,323	458,317	968,068
Public administration	311,615	641,095	328,948	640,714
Public lighting	234,124	455,214	234,458	468,904
Public services	276,321	563,982	320,880	649,072
Billed	7,948,502	17,010,200	8,727,060	18,078,002
Unbilled (net)	(322,373)	(36,995)	(343,499)	(210,762)
(-) Reclassification to Network Usage Charge - TUSD - Captive Consumers	(4,234,114)	(9,091,027)	(4,543,305)	(9,456,558)
Electricity sales to final consumers	3,392,015	7,882,178	3,840,255	8,410,681
Other concessionaires and licensees	1,234,709	2,481,848	1,096,854	2,204,600
(-) Reclassification to Network Usage Charge - TUSD - Captive Consumers	(38,946)	(80,800)	(49,123)	(105,202)
Spot market energy	248,163	259,240	82,171	143,874
Electricity sales to wholesalers	1,443,926	2,660,288	1,129,902	2,243,272
Revenue due to Network Usage Charge - TUSD - Captive Consumers	4,273,060	9,171,826	4,592,428	9,561,759
Revenue due to Network Usage Charge - TUSD - Free Consumers	2,015,457	3,991,466	1,710,265	3,408,539
(-) Compensation paid for failure to comply with the limits of continuity	(22,182)	(57,385)	(29,410)	(75,855)
Revenue from construction of concession infrastructure	1,418,287	2,575,879	1,235,580	2,258,601
Sector financial asset and liability (Note 7)	1,055,111	958,479	441,216	641,840
Concession financial asset - fair value adjustment (Note 8)	424,815	910,394	200,087	584,169
Energy development account - CDE - Low-income, Tariff discounts - judicial injunctions ,and other tariff discount	712,890	1,432,004	567,426	1,090,512
Other revenues and income	387,822	986,364	524,107	1,075,230
Other operating revenues	10,265,260	19,969,027	9,241,699	18,544,795
Total gross operating revenue	15,101,199	30,511,493	14,211,856	29,198,748
Deductions from operating revenues				
ICMS	(1,710,070)	(3,612,607)	(1,754,714)	(3,592,048)
PIS	(186,916)	(375,421)	(176,721)	(368,223)
COFINS	(861,623)	(1,731,136)	(813,490)	(1,695,730)
ISS	(9,246)	(18,565)	(10,739)	(20,002)
Energy development account - CDE	(1,570,996)	(3,147,029)	(1,548,990)	(3,134,914)
Research and development and energy efficiency programs	(78,360)	(157,995)	(74,410)	(154,151)
PROINFA	(97,371)	(180,737)	(85,508)	(170,755)
Financial compensation for the use of water resources - CFURH	(5,632)	(13,684)	(11,532)	(24,264)
Others	(31,862)	(69,973)	(73,817)	(210,954)
	(4,552,073)	(9,307,147)	(4,549,921)	(9,371,039)
Net operating revenue	10,549,126	21,204,346	9,661,935	19,827,710

Revenue from Electric Energy Operations - in GWh	2025		2024	
	2nd quarter	Six months	2nd quarter	Six months
Consumer class				
Residential	5,452	11,911	5,733	12,021
Industrial	1,203	2,370	1,465	2,856
Commercial	1,675	3,588	2,121	4,385
Rural	577	1,341	628	1,391
Public administration	371	770	401	783
Public lighting	444	885	467	938
Public services	393	798	456	916
Billed	10,115	21,662	11,270	23,290
Own consumption	9	19	10	19
Electricity sales to final consumers	10,124	21,681	11,280	23,309
Other concessionaires and licensees	5,197	10,677	3,435	8,246
Spot market energy	1,530	1,594	1,260	2,132
Electricity sales to wholesalers	6,727	12,271	4,695	10,378

Number of consumers	Consolidated	
	June 30, 2025	June 30, 2024
Consumer class		
Residential	9,761,395	9,567,043
Industrial	52,054	53,980
Commercial	546,561	543,956
Rural	313,488	319,323
Public administration	71,016	69,266
Public lighting	11,674	11,113
Public services	12,203	11,720
Total	10,768,391	10,576,401

Other revenues and income: This line contains revenue from the Energy Transmission segment, arising from the operation and maintenance and remuneration of the contractual asset of R\$ 413,103 (R\$ 476,188 in the first semester of 2024).

Revenue from construction of concession infrastructure: Refers to the revenue from construction of concessions in the Distribution segment, of R\$ 2,101,437 (R\$ 1,917,039 in the first semester of 2024) and in the Transmission segment, of R\$ 474.442 (R\$ 341,562 in the first semester of 2024).

Periodic tariff review ("RTP") and Annual tariff adjustment ("RTA")

Distributor	Month		2025		2024	
			RTA / RTP	Effect perceived by consumers (a)	RTA / RTP	Effect perceived by consumers (a)
CPFL Paulista	April	(b)	-2.19%	-3.66%	3.91%	1.46%
CPFL Piratininga	October	(c)	0.00%	0.00%	1.33%	3.03%
RGE	June	(d)	2.51%	12.39%	0.00%	0.00%
CPFL Santa Cruz	March	(e)	-3.44%	2.62%	7.02%	5.63%

(a) Represents the average effect perceived by the consumer, as a result of the elimination from the tariff base of financial components that had been added in the prior tariff adjustment.

(b) On April 29, 2025, ANEEL published Homologation Resolution ("REH") No. 3,452, related to the annual tariff adjustment - RTA, of the subsidiary CPFL Paulista, which set the average adjustment at -2.19%, with 5.85% referring to the economic tariff readjustment and -8.04% related to the financial components. The average total effect to be perceived by consumers is -3.66%.

As the 2024 tariffs were extended until April 29, 2025, the difference in revenue earned between April 8 and 29, 2025 will be offset in the 2026 tariff process, through a sectoral financial liability.

(c) The adjustments for 2025 have not yet occurred.

- (d) On June 18, 2025, ANEEL published Ratifying Resolution ("REH") No. 3,473, related to the annual tariff adjustment (RTA) of the subsidiary RGE, whose total average effect to be perceived by consumers is 12.39%.
- (e) On May 22, 2025, ANEEL published Ratifying Resolution ("REH") No. 3,460, related to the Annual Tariff Adjustment (RTA) of the subsidiary CPFL Santa Cruz, with a total average effect to be perceived by consumers of 2.62%, being 2.61% on average for High Voltage consumers, and 2.62%, on average, for Low Voltage consumers. The average effect results from: (i) the readjustment of the cost items of Parcel A and B, contributing to the average effect by 1.67%; (ii) the inclusion of the financial components calculated in the current adjustment and the removal of the financial components established in the last tariff process, which contributed to a variation of 0.95%.

As the 2024 tariffs were extended until April 29, 2025, the difference in revenue earned between March 22 and May 21, 2025 will be offset in the 2026 tariff process.

(20) COST OF ELECTRIC ENERGY

	Consolidated			
	2025		2024	
	2nd quarter	Six months	2nd quarter	Six months
Electricity Purchased for Resale				
Itaipu Binacional	(570,102)	(1,101,433)	(581,225)	(1,075,606)
PROINFA	(117,988)	(253,315)	(91,672)	(183,418)
Energy purchased through auction in the regulated market, bilateral contracts and spot market	(3,386,701)	(6,489,348)	(2,631,541)	(5,319,445)
PIS and COFINS credit	352,217	680,162	284,415	568,867
Subtotal	(3,722,574)	(7,163,935)	(3,020,022)	(6,009,602)
Electricity network usage charge				
Basic network charges	(991,388)	(2,024,705)	(1,087,711)	(2,155,618)
Transmission from Itaipu	(77,708)	(149,349)	(110,240)	(212,943)
Connection charges	(28,767)	(54,751)	(30,677)	(58,271)
Charges for use of the distribution system	(10,311)	(21,313)	(10,766)	(21,344)
System service charges - ESS net of CONER pass through (*)	39,365	116,586	(20,570)	(56,985)
Reserve energy charges - EER	(295,267)	(530,826)	(261,253)	(500,653)
PIS and COFINS credit	124,884	243,891	148,901	294,174
Subtotal	(1,239,192)	(2,420,467)	(1,372,315)	(2,711,640)
Total	(4,961,766)	(9,584,402)	(4,392,338)	(8,721,242)

(*) Energy reserve account

	Consolidated			
	2025		2024	
	2nd quarter	Six months	2nd quarter	Six months
Electricity Purchased for Resale in GWh				
Itaipu Binacional	2,375	4,733	2,445	4,899
PROINFA	198	407	230	458
Energy purchased through auction in the regulated market, bilateral contracts and spot market	12,091	26,739	13,514	27,575
Total	14,664	31,879	16,190	32,932

(21) OTHER OPERATING COSTS AND EXPENSES

2nd quarter												
Parent company												
	Cost of operation		Cost of Services Rendered to Third Parties		Operating Expenses						Total	
	2025	2024	2025	2024	Selling expenses		General and administrative expenses		Other operating expenses			
					2025	2024	2025	2024	2025	2024	2025	2024
Personnel	(380,156)	(383,045)	-	-	(71,021)	(59,872)	(130,036)	(120,036)	-	-	(581,212)	(562,953)
Private Pension Plans	(8,684)	(39,239)	-	-	-	-	-	-	-	-	(8,684)	(39,239)
Materials	(117,460)	(131,271)	(454)	(723)	(6,110)	(5,566)	(530)	(4,242)	-	-	(124,554)	(141,802)
Third party services	(63,847)	(87,111)	(755)	(967)	(53,120)	(52,491)	(143,334)	(138,014)	-	-	(261,056)	(278,583)
Costs of infrastructure construction	-	-	(1,319,460)	(1,148,709)	-	-	-	-	-	-	(1,319,460)	(1,148,709)
Others	(36,389)	(38,602)	(24)	(8)	(16,927)	(18,086)	(71,395)	(83,662)	(139,227)	(99,826)	(263,962)	(240,184)
Collection fees	-	-	-	-	(17,217)	(18,161)	-	-	-	-	(17,217)	(18,161)
Leases and rentals	(21,490)	(22,101)	-	-	-	137	6,109	2,081	-	-	(15,381)	(18,833)
Publicity and advertising	(17)	(5)	-	-	(13)	(52)	(8,087)	(9,429)	-	-	(8,117)	(9,486)
Legal, judicial and indemnities	-	-	-	-	(3)	-	(65,386)	(65,036)	-	-	(65,389)	(65,036)
Gain (loss) on disposal, retirement and other noncurrent assets	-	-	-	-	-	-	-	-	(134,866)	(95,475)	(134,866)	(95,475)
Others	(14,882)	(16,496)	(24)	(8)	306	(10)	(4,031)	(11,278)	(4,361)	(4,351)	(22,992)	(32,143)
Total	(606,536)	(679,268)	(1,320,693)	(1,150,407)	(147,178)	(136,015)	(345,295)	(345,954)	(139,227)	(99,826)	(2,558,928)	(2,411,470)

Six months												
Parent company												
	Cost of operation		Cost of Services Rendered to Third Parties		Operating Expenses						Total	
	2025	2024	2025	2024	Selling expenses		General and administrative expenses		Other operating expenses			
					2025	2024	2025	2024	2025	2024	2025	2024
Personnel	(745,982)	(740,325)	-	-	(137,705)	(117,336)	(242,537)	(232,269)	-	-	(1,126,224)	(1,089,930)
Private Pension Plans	(17,368)	(73,403)	-	-	-	-	-	-	-	-	(17,368)	(73,403)
Materials	(230,807)	(238,325)	(1,025)	(1,209)	(11,606)	(9,485)	(6,971)	(12,315)	-	-	(250,409)	(261,349)
Third party services	(125,340)	(150,677)	(1,604)	(1,633)	(106,243)	(102,578)	(283,663)	(244,428)	-	-	(516,850)	(499,316)
Costs of infrastructure construction	-	-	(2,384,522)	(2,121,260)	-	-	-	-	-	-	(2,384,522)	(2,121,260)
Provision of impairment	-	-	-	-	-	-	-	-	8,367	62,181	8,367	62,181
Others	(68,719)	(73,157)	(49)	(17)	(34,188)	(37,047)	(121,950)	(135,689)	(185,608)	(130,806)	(410,514)	(376,716)
Collection fees	-	-	-	-	(34,318)	(37,145)	-	-	-	-	(34,318)	(37,145)
Leases and rentals	(43,512)	(43,410)	-	-	-	234	13,240	7,040	-	-	(30,272)	(36,136)
Publicity and advertising	(17)	(9)	-	-	49	(56)	(11,966)	(13,800)	-	-	(11,934)	(13,865)
Legal, judicial and indemnities	-	-	-	-	(148)	-	(119,599)	(116,631)	-	-	(119,747)	(116,631)
Gain (loss) on disposal, retirement and other noncurrent assets	-	-	-	-	-	-	-	-	(177,135)	(122,795)	(177,135)	(122,795)
Others	(25,190)	(29,738)	(49)	(17)	229	(80)	(3,625)	(12,298)	(8,473)	(8,010)	(37,108)	(50,142)
Total	(1,188,216)	(1,275,887)	(2,387,200)	(2,124,120)	(289,742)	(266,446)	(655,121)	(624,700)	(177,241)	(68,625)	(4,697,520)	(4,359,778)

(22) FINANCIAL INCOME (EXPENSES)

	Consolidated			
	2025		2024	
	2nd quarter	Six months	2nd quarter	Six months
Financial income				
Income from financial investments	148,688	256,321	126,856	256,163
Late payment interest and fines	98,317	194,978	84,934	179,683
Adjustment for inflation of tax credits	117,582	236,469	123,639	270,700
Adjustment for inflation of escrow deposits	11,479	21,326	11,257	22,455
Adjustment for inflation and exchange rate changes	21,683	51,334	11,265	34,640
Discount on purchase of ICMS credit	9,658	20,166	7,773	13,530
Adjustments to the sector financial asset (note 9)	60,813	88,032	16,517	27,391
PIS and COFINS on other financial income	(16,091)	(29,904)	(12,756)	(10,580)
Other	10,442	11,244	8,638	736
Total	462,571	849,965	378,121	794,719
Financial expenses				
Interest on debts	(553,361)	(1,209,284)	(558,608)	(1,041,772)
Adjustment for inflation and exchange rate changes	(367,396)	(702,439)	(313,441)	(788,679)
(-) Capitalized interest	21,404	45,804	11,079	19,807
Adjustments to the sector financial liability (note 9)	(24,636)	(71,614)	(29,297)	(106,548)
Intragroup loans (note 24)	(91,777)	(172,625)	(79,555)	(170,390)
Exclusion of ICMS from the PIS/COFINS tax base (note 8)	(75,976)	(129,385)	(56,702)	(131,214)
Other	(37,374)	(146,233)	(67,595)	(107,854)
Total	(1,129,116)	(2,385,774)	(1,094,120)	(2,326,650)
Financial income (expenses), net	(666,544)	(1,535,809)	(715,999)	(1,531,931)

(23) SEGMENT INFORMATION

	Distribution	Generation	Transmission	Commercialization	Services	Subtotal	Other (*)	Elimination	Total
Six months 2025									
Net operating revenue	17,578,422	1,427,895	809,088	1,254,384	133,852	21,203,642	704	-	21,204,346
(-) Intersegment revenues	7,315	796,052	218,170	7,938	474,659	1,504,134	-	(1,504,134)	-
Cost of electric energy	(8,994,863)	(320,947)	-	(1,299,431)	-	(10,615,240)	-	1,030,839	(9,584,402)
Operating costs and expenses	(3,932,912)	(372,772)	(499,313)	(51,008)	(471,045)	(5,327,050)	(20,494)	473,302	(4,874,242)
Depreciation and amortization	(671,894)	(438,852)	(18,100)	(2,777)	(28,069)	(1,159,692)	(32,974)	-	(1,192,666)
Income from electric energy service	3,986,068	1,091,377	509,846	(90,895)	109,398	5,605,794	(52,757)	-	5,553,036
Equity interests in subsidiaries, associates and joint ventures	-	130,689	3,138	-	-	133,828	-	-	133,828
Financial income	708,245	105,689	26,423	12,542	6,810	859,709	568	(10,312)	849,965
Financial expenses	(1,798,754)	(307,571)	(256,902)	(26,645)	(5,953)	(2,395,825)	(262)	10,312	(2,385,774)
Profit (loss) before taxes	2,895,559	1,020,184	282,505	(104,997)	110,255	4,203,506	(52,451)	-	4,151,054
Income tax and social contribution	(954,633)	(238,738)	(63,208)	(6,954)	(24,223)	(1,287,757)	(62,103)	-	(1,349,860)
Profit (loss) for the period	1,940,926	781,446	219,297	(111,951)	86,032	2,915,749	(114,554)	-	2,801,195
Aquisições do ativo contratual, imobilizado e outros intangíveis	2,212,869	95,890	341,473	386	9,512	2,660,130	-	-	2,660,130
Six months 2024									
Net operating revenue	16,633,796	1,361,910	684,896	962,391	184,464	19,827,458	252	-	19,827,710
(-) Intersegment revenues	6,849	795,285	222,688	8,851	439,380	1,473,053	-	(1,473,053)	-
Cost of electric energy	(8,593,594)	(265,194)	-	(897,987)	-	(9,756,775)	-	1,035,534	(8,721,242)
Operating costs and expenses	(3,821,226)	(253,262)	(421,581)	(35,512)	(466,179)	(4,997,759)	(20,011)	437,520	(4,580,252)
Depreciation and amortization	(613,903)	(437,229)	(19,866)	(3,115)	(29,297)	(1,103,410)	(33,050)	-	(1,136,459)
Income from electric energy service	3,611,923	1,201,511	466,137	34,629	128,368	5,442,567	(52,809)	-	5,389,758
Equity interests in subsidiaries, associates and joint ventures	-	172,291	3,713	-	-	176,005	-	-	176,005
Financial income	664,386	65,657	33,575	30,631	10,869	805,117	(7,337)	(3,062)	794,719
Financial expenses	(1,790,743)	(294,243)	(197,845)	(42,219)	(4,299)	(2,329,349)	(363)	3,062	(2,326,650)
Profit (loss) before taxes	2,485,566	1,145,215	305,580	23,041	134,938	4,094,340	(60,509)	-	4,033,832
Income tax and social contribution	(762,927)	(239,539)	(79,363)	(3,229)	(34,923)	(1,119,981)	(58,441)	-	(1,178,422)
Profit (loss) for the period	1,722,639	905,676	226,217	19,812	100,015	2,974,359	(118,950)	-	2,855,409
Aquisições do ativo contratual, imobilizado e outros intangíveis	1,998,329	148,667	257,337	2,109	40,702	2,447,144	-	-	2,447,144

(*) Others – refer basically to assets and transactions which are not related to any of the identified segments.

(24) RELATED PARTY TRANSACTIONS

The total compensation for key management personnel in the first quarter of 2025, in accordance with CVM Decision 642/2010 and CPC 05(R1), was R\$ 32,866 (R\$ 33,342 in the first semester of 2024). This amount comprised R\$ 31,977 related to short-term benefits (R\$ 32,608 in the first semester of 2024) and R\$ 889 (R\$ 734 in the first semester of 2024) of post-employment and long-term benefits and refers to the amount recorded by the accrual basis.

The balance of the parent company loan asset at June 30, 2025, in the amount of R\$ 155,353, refers substantially to the loan made to the subsidiaries CPFL Renováveis of R\$ 115,915 (R\$ 115,810 at December 31, 2024) and CPFL Serviços de R\$ 39,438 (R\$ 37,293 at December 31, 2024), with maturity up to August and December 2025 and remunerated at 104.95% of the CDI and 105.75% of the CDI, respectively.

The balance of the intercompany loan payable in the consolidated, in the amount of R\$ 2,632,426 (R\$ 2,385,708 at December 31, 2024), refers to the loan between subsidiary CPFL Renováveis R\$ 2,229,171 (R\$ 2,104,917 at December 31, 2024) and CPFL Brasil R\$ 403,255 (R\$ 380,777 at December 31, 2024) and the parent company State Grid Brazil Power – SGBP, maturing in June 2028 and bearing interest corresponding to CDI + 1.1% p.a. spread.

Other financial operations mainly refers to the issuance of debentures by the subsidiary CPFL Paulista acquired by State Grid Brazil Power Participações S.A. The effective annual rate of these debentures is CDI + 0.59% maturing as of February 2029.

Transactions involving controlling shareholders, entities under common control or significant influence and joint ventures:

	Consolidated							
	ASSETS		LIABILITIES		REVENUE		EXPENSES	
	March 31, 2025	December 31, 2024	March 31, 2025	December 31, 2024	Six months 2025	Six months 2024	Six months 2025	Six months 2024
Other Financial Operations								
State Grid Brazil Power Participações S.A.	-	-	325,680	1,507,938	-	-	(73,096)	(87,703)
Energy Purchase and sale and charges								
Entities under common control	-	-	-	-	1,008	223	(213,320)	(213,488)
Jointly controlled ventures (CPFL Energia consolidated)	-	-	99,153	104,378	266	221	(457,831)	(477,323)
Intangible, assets, property, plant and equipment, materials and service rendered								
Entities under common control	702	15,355	166	702	-	-	(16,451)	(47,680)
Jointly controlled ventures (CPFL Energia consolidated)	505	250	-	-	3,225	2,992	-	-
Intragroup loans								
State Grid Brazil Power Participações S.A.	-	-	2,632,426	2,485,694	-	-	(172,625)	(170,390)
Dividends and interest on capital								
Jointly controlled ventures (CPFL Energia consolidated)	58,139	19,022	-	-	-	-	-	-
Others								
Instituto CPFL	-	-	-	-	-	-	(2,409)	(2,558)

(25) FINANCIAL INSTRUMENTS

The main financial instruments at fair value and/or the carrying amount if different from the respective fair value, classified in accordance with the group's accounting practices are:

	Note	Category / Measurement	Level (*)	Consolidated June 30, 2025	
				Carrying amount	Fair value
Assets					
Cash and cash equivalent	5	(a)	Level 1	2,198,935	2,198,935
Securities	6	(a)	Level 1	2,011,719	2,011,719
Derivatives	25	(a)	Level 2	568,403	568,403
Concession financial asset	11	(a)	Level 3	27,554,766	27,554,766
Sectorial financial asset	9	(a)	Level 3	1,299,567	1,299,567
Total				33,633,390	33,633,390
Liabilities					
Borrowings - principal and interest	15	(b)	Level 2 (***)	6,373,382	6,395,571
Borrowings - principal and interest (**)	15	(a)	Level 2	4,862,709	4,862,709
Debentures - Principal and interest	16	(b)	Level 2 (***)	9,744,652	9,752,250
Debentures - Principal and interest (**)	16	(a)	Nível 2	7,951,060	7,951,060
Derivatives	25	(a)	Level 2	266,974	266,974
Sectorial financial liability	9	(a)	Level 3	3,114,757	3,114,757
Total				32,313,534	32,343,322

(*) Refers to the hierarchy for fair value measurement

(**) As a result of the initial designation of the financial liability, the consolidated balances recorded a loss of R\$ 224,540 in the first semester of 2025 (gain of R\$ 30,590 in the first semester of 2024).

(***) Only for disclosure purposes, in accordance with CPC 40 (R1) / IFRS 7

Key

Category / Measurement:

(a) - Measured at amortized cost

(b) - Measured at fair value

For more information on the classification of financial instruments, see Note 34 to the financial statements for the year ended 31 December 2024. Additionally, there were no transfers between fair value hierarchy levels in the first semester of 2025.

a) Derivative Instruments

	Consolidated			
	December 31, 2024	Monetary adjustment and exchange rate and fair value measurement	Repayment	June 30, 2025
Derivatives				
To debts designate at fair value	1,406,785	(995,340)	135,549	546,994
Fair value measurement	(578,176)	332,611	-	(245,565)
Total	828,609	(662,728)	135,549	301,429
Assets - Current	915,621			164,941
Assets - Non-current	193,542			403,462
Liabilities - Current	(8,178)			(143,567)
Liabilities - Non-current	(272,377)			(123,407)

b) Sensitivity analysis

b.1 Exchange rates variation

Instruments	Exposure (a) R\$ thousand	Risk	Consolidated		
			Income (expense)		
			Currency depreciation (b)	Currency appreciation of 25%(c)	Currency appreciation of 50%(c)
Financial liability instruments	(2,156,527)		(180,173)	404,002	988,177
Derivatives - Plain Vanilla Swap	2,161,149		180,559	(404,868)	(990,295)
	4,622	drop in the dolar	386	(866)	(2,118)
Financial liability instruments	(1,709,014)		(219,498)	262,630	744,758
Derivatives - Plain Vanilla Swap	1,719,423		220,835	(264,230)	(749,294)
	10,409	drop in the yen	1,337	(1,600)	(4,536)
Financial liability instruments	(520,104)		(58,631)	498,291	505,562
Derivatives - Plain Vanilla Swap	535,987		60,421	(513,508)	(521,001)
	15,883	drop in the renminbi	1,790	(15,217)	(15,439)
Total	15,031		3,513	(17,683)	(22,093)
Effects on the results of the period			3,513	(17,683)	(22,093)

(a) The exchange rates considered as of June 30, 2025 were R\$ 5.48 per US\$ 1.00, R\$ 0.04 per yen and R\$ 0.76 per yuan.

(b) As per the exchange rate curves obtained from information made available by B3 S.A., with the exchange rate being considered at R\$ 5.93, R\$ 0.04 and R\$ 0.85 and the currency depreciation at 8.35%, 12.84% and 11.27%, for US\$, euro, yen and yuan on June 30, 2025.

(c) As required by CVM instruction No. 475/2008, the percentage increases in the ratios applied refer to the information made available by B3 S.A.

b.2 Interest rates variation

Instruments	Exposure R\$ thousand	Risk	Rate in the period	Likely scenario rate (a)	Consolidated		
					Income (expense)		
					Likely scenario	Raising/Drop index by 25% (b)	Raising/Drop index by 50% (b)
Financial asset instruments	4,156,449				610,167	762,708	915,250
Financial liability instruments	(11,053,702)				(1,622,683)	(2,028,354)	(2,434,025)
Derivatives - Plain Vanilla Swap	(12,906,374)				(1,894,656)	(2,368,320)	(2,841,984)
Setorial financial assets and liabilities	(1,815,190)				(266,470)	(333,087)	(399,705)
	(21,618,817)	CDI/SELIC apprec.	14.90%	14.68%	(3,173,642)	(3,967,053)	(4,760,464)
Financial liability instruments	(202,907)				(16,233)	(20,291)	(24,349)
	(202,907)	IGP-M apprec.	4.39%	8.00%	(16,233)	(20,291)	(24,349)
Financial liability instruments	(283,582)				(25,409)	(31,761)	(38,113)
Derivatives - Plain Vanilla Swap	(283,582)	TJLP apprec.	7.74%	8.96%	(25,409)	(31,761)	(38,113)
Financial liability instruments	(15,394,052)				(1,625,612)	(1,219,209)	(812,806)
Derivatives - Plain Vanilla Swap	8,791,243				928,355	696,266	464,178
Financial instruments - assets	27,750,319				2,930,434	2,197,825	1,465,217
	21,147,510	drop in the	5.35%	10.56%	2,233,177	1,674,882	1,116,589
Total	(957,796)				(982,107)	(2,344,223)	(3,706,337)
Effects on the comprehensive income					4	1	-
Effects on the net profit					(982,111)	(2,344,224)	(3,706,337)

(a) The indexes considered in this analysis were obtained from information available in the market.

(b) In compliance with CVM Instruction 475/08, the percentage of raising index are applied to the likely scenario.

BOARD OF DIRECTORS

Daobiao Chen
Chairman

Gustavo Estrella
Antonio Kandir

Claudia Elisa Pinho Soares
Wang Yusheng

Kedi Wang
Zhao Yumeng

Directors

EXECUTIVE BOARD

GUSTAVO ESTRELLA

Chief Executive Officer

KEDI WANG

Chief Financial Executive Officer and Investor

Relations Officer

GUSTAVO PINTO GACHINEIRO

Legal and Institutional Relations Vice President

FUTAO HUANG

Senior Executive Vice President

Strategy, Innovation and Business Excellence

Vice President (interim)

FLÁVIO HENRIQUE RIBEIRO

Business Management Vice President

VITOR FAGALI

Business Development Vice President
and Market Operations (interim)

LUIS HENRIQUE FERREIRA PINTO

Regulated Operations Vice President

ACCOUNTING DIVISION

SERGIO LUIS FELICE

Accounting Director

CT CRC 1SP192767/O-6

(A free translation of the original in Portuguese)

CPFL Energia S.A.
Quarterly Information (ITR) at
June 30, 2025
and report on review of
quarterly information



(A free translation of the original in Portuguese)

Report on review of quarterly information

To the Board of Directors and Stockholders
CPFL Energia S.A.

Introduction

We have reviewed the accompanying parent company and consolidated interim accounting information of CPFL Energia S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended June 30, 2025, comprising the balance sheet at that date and the statements of income and comprehensive income for the quarter and six-month period then ended, and the statements of changes in equity and cash flows for the six-month period then ended, and explanatory notes.

Management is responsible for the preparation of the parent company and consolidated interim accounting information in accordance with the accounting standard CPC 21 - "Interim Financial Reporting", of the Brazilian Accounting Pronouncements Committee (CPC) and International Accounting Standard (IAS) 34 - "Interim Financial Reporting" issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", and ISRE 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently did not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.



CPFL Energia S.A.

Other matters

Statements of value added

The quarterly information referred to above includes the parent company and consolidated statements of value added for the six-month period ended June 30, 2025. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the quarterly information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the parent company and consolidated interim accounting information taken as a whole.

Campinas, August 13, 2025

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP027613/F-1

Lia Marcela Rusinque Fonseca
Contadora CRC 1SP291166/O-4

DECLARAÇÃO	STATEMENT
<p>Em atendimento ao disposto nos incisos V e VI do artigo 25 da Instrução CVM nº 480, de 07 de dezembro de 2009, alterada pela Instrução CVM nº 586, de 8 de junho de 2017, o presidente e os diretores da CPFL Energia S.A., sociedade por ações de capital aberto, com sede na Rua Jorge de Figueiredo Corrêa, nº 1.632 – parte - Jardim Professora Tarcília – CEP: 13087-397, na Cidade de Campinas, Estado de São Paulo, inscrita no CNPJ sob nº 02.429.144/0001-93, declaram que:</p> <p>a) reviram, discutiram e concordam com as opiniões expressas no parecer da PwC Auditores Independentes, relativamente às demonstrações financeiras da CPFL Energia S.A. de 30 de junho de 2025;</p> <p>b) reviram, discutiram e concordam com as demonstrações financeiras da CPFL Energia S.A. de 30 de junho de 2025.</p> <p>Campinas, 13 de agosto de 2025.</p>	<p>In compliance with the provisions in items V and VI of article 25 of the Brazilian Securities & Exchange Commission (CVM) Instruction No. 480, of December 7, 2009, as amended by CVM Instruction No. 586, of June 8, 2017, the chief executive officers and the officers of CPFL Energia S.A., a publicly traded company, with its registered office at Rua Jorge de Figueiredo Corrêa, nº 1.632 – parte - Jardim Professora Tarcília – CEP: 13087-397, Campinas, Estado de São Paulo - Brazil, enrolled with the National Register of Legal Entities (CNPJ) under No. 02.429.144/0001-93, hereby stated that:</p> <p>a) they have reviewed and discussed, and agree with, the opinions expressed in the opinion of PwC Auditores Independentes on the financial statements of CPFL Energia S.A., of June 30, 2025;</p> <p>b) they have reviewed and discussed, and agree with, the financial statements of CPFL Energia S.A., of June 30, 2025.</p> <p>Campinas, August 13, 2025.</p>

<p>Sergio Luis Felice Diretor de Contabilidade Chief Accounting Officer CT CRC 1SP217200/O-6 CPF: 119.410.838-54</p>	<p>Kedi Wang Diretora Vice-Presidente Financeiro e de Relações com Investidores Chief Financial Officer and of Investors Relations Officer CPF: 050.180.008-56</p>	<p>Gustavo Estrella Diretor Presidente Chief Executive Officer CPF: 037.234.097-09</p>
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