**(Free translation from the original issued in Portuguese.
In the event of any discrepancies, the Portuguese language version shall prevail.)**

INTERIM FINANCIAL INFORMATION

CSN MINERAÇÃO S.A.

AS OF JUNE 30, 2026
AND INDEPENDENT AUDITOR'S REPORT

Forvis Mazars Auditores Independentes
Av. Trindade, 254 - Rooms 1314 and 1315 - Office Bethaville - Bethaville
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Independent auditor's report on review the individual and consolidated interim financial information.

To the Shareholders, Directors and Managers of
CSN Mineração S.A.
São Paulo - SP

Introduction

We have reviewed the individual and consolidated interim financial information of CSN Mineração S.A. ("Company"), identified as parent company and consolidated, contained in the Quarterly Information Form - ITR for the quarter ended June 30, 2026, which comprise the balance sheet as of June 30, 2026 and the related statements of income, comprehensive income, for three and six-month period then ended and changes in shareholder's equity and cash flows for the six-month period then ended, including the explanatory notes.

The Company's management is responsible for preparing and presenting the individual and consolidated interim financial information, in accordance with technical pronouncement CPC 21 (R1) - Interim Financial Statements and with the international accounting standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission, applicable to the preparation of the Quarterly Information - ITR. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards for reviewing interim financial information (NBC TR 2410 - Review of Interim Financial Information Performed by the Entity Auditor and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. The scope of a review is significantly less than that of an audit conducted in accordance with auditing standards and, as a result, did not enable us to obtain assurance that we have taken knowledge of all significant matters that could be identified in an audit. Therefore, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, we are not aware of any fact which leads us to believe that the individual and consolidated interim financial information included in the aforementioned quarterly information was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and IAS 34, applicable to the preparation of the Quarterly Information - ITR, and presented in accordance with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

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Other matters

Statement of Value Added

The previously mentioned quarterly information includes the individual and consolidated interim financial information of Value Added (DVA), referring to the six-month period ended June 30, 2026, prepared under the responsibility of the Company's management and presented as supplementary information for international standard IAS 34 purposes. These statements were submitted to review procedures performed in conjunction with the review of the Company's quarterly information - ITR, in order to conclude whether they are reconciled with the interim financial information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in technical pronouncement CPC 09 (R1) - "Demonstration of Added Value". Based on our review, we are not aware of any facts that lead us to believe that these statements of value added were not prepared, in all material respects, in accordance with the criteria defined in this standard and in a manner consistent with the interim financial information, individual and consolidated, taken as a whole.

Barueri, August 12, 2026.

Forvis Mazars Auditores Independentes - Sociedade Simples Ltda.
CRC 2 SP023701/O-8

Assinado por:
Danhiel Augusto Reis
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Danhiel Augusto Reis
CRC 1SP254522/O-0

CSN Mineração
BALANCE SHEET
(In thousands of Reals)

	Notes	Consolidated 06/30/2026	Consolidated 12/31/2025	Parent Company 06/30/2026	Parent Company 12/31/2025
ASSET					
Current					
Cash and cash equivalents	3	7,920,160	8,871,892	6,129,092	6,196,051
Financial investments	4	19,242	18,074	19,242	18,074
Trade receivables	5	1,895,014	1,914,795	2,354,165	3,318,118
Inventory	6	764,202	825,422	764,202	825,290
Recoverable taxes	7	190,393	104,913	180,990	101,299
Other current assets	8	648,304	349,510	642,063	342,514
Total current assets		**11,437,315**	**12,084,606**	**10,089,754**	**10,801,346**
Non-Current					
Long-term realizable asset					
Deferred taxes assets	18.b	3,278	5,598		
Inventory	6	2,251,878	2,073,526	2,251,878	2,073,526
Recoverable taxes	7	718,146	551,143	718,146	551,143
Other non-current assets	8	411,781	452,021	410,939	449,480
		3,385,083	**3,082,288**	**3,380,963**	**3,074,149**
Investments	9	3,095,981	3,061,007	3,842,468	3,667,711
Property, plant and equipment	10	11,608,118	10,994,169	11,366,128	10,743,702
Intangible assets	11	4,320,941	4,331,504	4,183,213	4,187,693
Total non-current assets		**22,410,123**	**21,468,968**	**22,772,772**	**21,673,255**
TOTAL ASSETS		**33,847,438**	**33,553,574**	**32,862,526**	**32,474,601**

	Notes	Consolidated 06/30/2026	Consolidated 12/31/2025	Parent Company 06/30/2026	Parent Company 12/31/2025
LIABILITIES AND SHAREHOLDERS' EQUITY					
Current					
Borrowings and financing	12	1,592,962	1,650,923	1,592,962	1,650,923
Payroll and related taxes		130,642	107,051	127,442	104,660
Trade payables	15	2,135,631	2,171,640	1,986,821	1,736,201
Tax payables	19	156,278	346,416	108,744	283,632
Labor and civil provisions	20	6,248	5,716	6,248	5,716
Dividends and interest on equity payable	23	1,163,385	1,163,385	1,163,385	1,163,385
Contract liabilities	17	3,786,270	3,782,726	3,640,309	3,642,100
Trade payables – Forfaiting and Drawee risk	15.a	172,719	537,233	172,719	537,233
Other payables	16	606,144	274,160	323,080	251,316
Total current liabilities		**9,750,279**	**10,039,250**	**9,121,710**	**9,375,166**
Non-Current					
Borrowings and financing	12	7,371,544	7,535,494	7,371,544	7,535,494
Deferred taxes assets	18.b	322,047	132,773	322,047	132,773
Provision for tax, social security, labor, civil and environmental risks	20	138,273	138,365	138,273	138,365
Trade payables	15	1,838	2,503	1,838	2,503
Provisions for environmental liabilities and decommissioning	21	733,310	681,783	733,310	681,783
Contract liabilities	17	7,987,367	8,128,989	7,709,507	7,794,371
Other payables	16	203,179	213,609	124,886	134,020
Total non-current liabilities		**16,757,558**	**16,833,516**	**16,401,405**	**16,419,309**
Shareholders' equity					
Paid-up capital	23.a	7,473,980	7,473,980	7,473,980	7,473,980
Capital reserves	23.c and 23.e	(2,224,036)	(2,224,036)	(2,224,036)	(2,224,036)
Earnings reserves	23.d	1,366,275	1,494,796	1,366,275	1,494,796
Other comprehensive income		281,178	(64,614)	281,178	(64,614)
Net profit/(Loss) for the period		442,014		442,014	
Total shareholders' equity of controlling shareholders		**7,339,411**	**6,680,126**	**7,339,411**	**6,680,126**
Earnings attributable to the non-controlling interests		**190**	**682**		
Total shareholders' equity		**7,339,601**	**6,680,808**		
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**33,847,438**	**33,553,574**	**32,862,526**	**32,474,601**

CSN Mineração
Income Statement
(In thousands of Reals)

		Consolidated		Parent Company		Consolidated		Parent Company	
		Six-month period ended		Six-month period ended		Three-month period ended		Three-month period ended	
	Notes	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Net Revenue	24	**7,317,337**	**7,949,584**	**5,814,469**	**6,724,163**	**3,613,204**	**4,038,202**	**2,733,184**	**3,364,757**
Costs from sale of goods and rendering of services	25	(4,140,733)	(4,615,576)	(4,245,145)	(4,657,332)	(2,105,849)	(2,377,875)	(2,174,383)	(2,400,077)
Gross profit		**3,176,604**	**3,334,008**	**1,569,324**	**2,066,831**	**1,507,355**	**1,660,327**	**558,801**	**964,680**
Operating (expenses)/income		**(1,489,867)**	**(1,278,152)**	**18,438**	**(1,137,413)**	**(744,744)**	**(728,150)**	**124,820**	**(382,564)**
Selling expenses	25	(1,359,671)	(1,168,278)	(76,169)	(33,312)	(796,006)	(656,683)	(55,789)	(22,891)
General and administrative expenses	25	(94,310)	(96,800)	(80,655)	(79,299)	(51,869)	(51,624)	(44,696)	(41,839)
Equity in results of affiliated companies	9	79,645	110,772	285,292	(909,383)	82,621	73,730	199,137	(228,269)
Other operating income/(expenses), net	26	(115,531)	(123,846)	(110,030)	(115,419)	20,510	(93,573)	26,168	(89,565)
Income before financial income (expenses)		**1,686,737**	**2,055,856**	**1,587,762**	**929,418**	**762,611**	**932,177**	**683,621**	**582,116**
Financial income, net	27	(1,116,625)	(2,065,422)	(1,075,454)	(964,292)	(490,617)	(750,058)	(457,061)	(417,534)
Income before income taxes		**570,112**	**(9,566)**	**512,308**	**(34,874)**	**271,994**	**182,119**	**226,560**	**164,582**
Income tax and social security contributions	18	(128,590)	(231,955)	(70,294)	(206,528)	(52,599)	(66,352)	(6,914)	(48,724)
Net income for the year		**441,522**	**(241,521)**	**442,014**	**(241,402)**	**219,395**	**115,767**	**219,646**	**115,858**
Attributable to:									
Earnings attributable to the controlling interests		**442,014**	**(241,402)**	**442,014**	**(241,402)**	**219,646**	**115,858**	**219,646**	**115,858**
Earnings attributable to the non-controlling interests		**(492)**	**(119)**			**(251)**	**(91)**		
Basic and diluted earnings per share (in BRL)	23			**0.08115**	**(0.04424)**			**0.04047**	**0.02121**

CSN Mineração
Statements of Cash flow
(In thousands of Reals)

	Notes	Consolidated		Parent company	
		06/30/2026	06/30/2025	06/30/2026	06/30/2025
Net profit/(loss) for the period attributable to controlling shareholders		**442,014**	**(241,521)**	**442,014**	**(241,402)**
Net profit/(loss) for the period attributable to non-controlling shareholders		**492**	**119**		
Equity in results of affiliated companies	9	(79,645)	(110,772)	(285,292)	909,383
Monetary and exchange variations, net		(132,106)	(101,143)	54,100	(48,629)
Financial expenses in borrow ing and financing	12.a	262,620	354,433	262,620	354,433
Capitalized interest	10.a	(141,953)	(77,438)	(141,953)	(77,438)
Charges on lease liabilities		7,731	5,525	7,705	5,425
Transaction cost amortization	12.a	28,636	20,772	28,636	20,772
Depreciation, amortization	10 and 11	715,614	629,897	700,849	614,747
Estimated loss for w rite-off of fixed assets	10	10,066	19,655	10,066	19,655
Current and deferred income tax and social security contribution	18.a	128,590	231,955	70,294	206,528
Realized losses/(gains) from cash flow hedge accounting and derivative instruments		(24,858)	(25,035)	(24,858)	(25,036)
Other provisions		(1,447)		(1,447)	
Cash flow from operating activities		**1,215,754**	**706,447**	**1,122,734**	**1,738,438**
Trade receivables		67,108	587,704	930,924	(371,301)
Inventory		(117,132)	(285,078)	(117,264)	(285,077)
Taxes to be recovered		(246,534)	(139,282)	(246,694)	(138,792)
Advance to supplier		67,965	(90,319)	55,190	(35,538)
Other assets		(107,780)	13,328	(108,126)	(138,375)
Trade payables		(37,556)	(120,587)	250,464	(53,289)
Payroll and related taxes		23,423	26,332	22,779	26,159
Taxes payables		(58,389)	(59,177)	(57,464)	(59,391)
Contract Liability - Iron Ore		(107,029)	(61,766)	(61,833)	(589,571)
Income tax and social security contributions paid		(150,296)	(230,058)	(150,296)	(230,058)
Interest paid about borrow ings and financing	12.a	(297,207)	(318,995)	(297,207)	(318,995)
Other payables		338,628	42,544	147,824	47,423
Cash flow hedge accounting and derivative instruments		(4,798)	25,036	(4,798)	25,036
Contract liabilities - Electricity		(31,050)	(31,314)	(24,821)	(25,119)
Suppliers - Draw ee Risk		(364,514)	16,503	(364,514)	16,503
Changes in assets and liabilities		**(1,025,161)**	**(625,129)**	**(25,836)**	**(2,130,385)**
Net cash from operating activities		**190,593**	**81,318**	**1,096,898**	**(391,947)**
Acquisition of fixed and intangible assets	10	(1,082,365)	(876,899)	(1,082,197)	(876,573)
Financial investments		(1,167)	(908)	(1,167)	(908)
Net cash investment activities		**(1,083,532)**	**(877,807)**	**(1,083,364)**	**(877,481)**
Advance iron ore payments	13.a		42,611		
Payment of principal borrow ings	12.a	(681,786)	(847,946)	(681,786)	(847,946)
Amortization of leases	14	(54,001)	(13,675)	(53,713)	(13,503)
Transactions cost - Borrow ings	12.a		(20,658)		(20,658)
Aquisiction loans and financing	12.a	699,635	759,263	699,635	759,263
Share repurchase		(128,521)		(128,521)	
Net cash used in financing activities		**(164,673)**	**(80,405)**	**(164,385)**	**(122,844)**
Exchange Variation on Cash and Equivalents		**105,880**	**45,779**	**83,892**	**45,779**
Increase (decrease) in cash and cash equivalents		**(951,732)**	**(831,115)**	**(66,959)**	**(1,346,493)**
Cash and marketable securities at beginning of period		**8,871,892**	**15,185,928**	**6,196,051**	**5,434,648**
Cash and marketable securities (other than active derivatives) at end of period		**7,920,160**	**14,354,813**	**6,129,092**	**4,088,155**

CSN Mineração
Statements of Changes in Equity
(In thousands of Reals)

	Notes	Paid-up capital	Treasury shares	Capital transaction	Reserves			Retained earnings	Other comprehensive income	Total Shareholders' Equity Parent Company	Non-controlling interests	Shareholders' equity
					Capital	Legal	Statutory					
Balances on December 31, 2024		**7,473,980**	**(324,341)**		**127,042**	**1,492,520**	**2,072,482**		**(572,569)**	**10,269,114**		**10,269,114**
Total comprehensive income								**1,649,647**	**507,955**	**2,157,602**	**(488)**	**2,157,114**
Net profit (loss) for the period								1,649,647		1,649,647	(488)	1,649,159
Other comprehensive income									**507,955**	**507,955**		**507,955**
Actuarial gains/(losses) over pension plan of subsidiaries, net of taxes									**152**	**152**		**152**
(Loss)/gain cash flow hedge accounting, net of taxes									**507,803**	**507,803**		**507,803**
Allocation						**2,276**	**(1,748,141)**	**(1,649,647)**		**(3,395,512)**		**(3,395,512)**
Approval of dividends at Board of Directors meeting 05/08/2025							(1,090,000)			(1,090,000)		(1,090,000)
Approval of interest on equity at Board of Directors meeting 05/08/2025							(210,000)			(210,000)		(210,000)
Approval dividends at Board of Directors meeting 11/04/2025								(424,206)		(424,206)		(424,206)
Approval of interest on equity Board of Directors meeting 11/04/2025							(448,142)	(30,858)		(479,000)		(479,000)
Approval of dividends at Board of Directors meeting 12/26/2025							(259,712)			(259,712)		(259,712)
Approval of interest on equity Board of Directors meeting 12/26/2025								(163,998)		(163,998)		(163,998)
Proposed additional dividends								(768,596)		(768,596)		(768,596)
Legal reserves						2,276		(2,276)				
Cancellation of treasury shares							259,713	(259,713)				
Capital transactions				**(2,351,078)**						**(2,351,078)**	**1,170**	**(2,349,908)**
Constitution of indirect overseas subsidiary											1,170	1,170
Aquisition of ownership interest in joint ventures				(2,351,078)						(2,351,078)		(2,351,078)
Balances on December 31, 2025		**7,473,980**	**(324,341)**	**(2,351,078)**	**127,042**	**1,494,796**	**324,341**		**(64,614)**	**6,680,126**	**682**	**6,680,808**
Total comprehensive income								**442,014**	**345,792**	**787,806**	**(492)**	**787,314**
Net income for the period								442,014		442,014	(492)	441,522
Other comprehensive income									**345,792**	**345,792**		**345,792**
Actuarial gains/(losses) over pension plan of subsidiaries, net of taxes	30								5	**5**		**5**
(Loss)/gain cash flow hedge accounting, net of taxes	30								345,787	**345,787**		**345,787**
Allocation			**324,341**				**(324,341)**					
Cancellation of treasury shares	23.f		324,341				(324,341)					
Capital transactions			**(128,521)**							**(128,521)**		**(128,521)**
Acquired treasury shares	23.h		(128,521)									(128,521)
Balances on June 30,2026		**7,473,980**	**(128,521)**	**(2,351,078)**	**127,042**	**1,494,796**		**442,014**	**281,178**	**7,339,411**	**190**	**7,339,601**

CSN Mineração
Statements of Changes in Equity
(In thousands of reais)

	Paid-up capital	Treasury shares	Reserves			Retained earnings	Other comprehensive income	Total Shareholders' Equity Parent Company	Non-controlling interests	Shareholders' equity
			Capital	Legal	Statutory					
Adjusted opening balances	**7,473,980**		**127,042**	**1,266,134**	**2,007,800**		**(176,259)**	**10,698,697**		**10,698,697**
Total comprehensive income						**4,527,719**	**(396,310)**	**4,131,409**		**4,131,409**
Net Profit						4,527,719		4,527,719		4,527,719
Other comprehensive income							**(396,310)**	**(396,310)**		**(396,310)**
Actuarial gains/(losses) over pension plan of subsidiaries, net of taxes							1,117	**1,117**		**1,117**
Cumulative translation adjustments for the year								**-**		
(Loss)/gain cash flow hedge accounting, net of taxes							(404,665)	**(404,665)**		**(404,665)**
(Loss)/gain on the percentage change in investments							7,238	**7,238**		**7,238**
Allocation of profit/(loss) for the year				**226,386**	**64,682**	**(4,527,719)**		**(4,236,651)**		**(4,236,651)**
Intermediary dividends approved on 05/09/2024					(1,025,041)			(1,025,041)		(1,025,041)
Intermediary dividends approved on 09/30/2024					(160,000)	(2,375,000)		(2,535,000)		(2,535,000)
interest on equity approved on 09/30/2024					(339,799)	(125,201)		(465,000)		(465,000)
Interest on equity approved on 12/27/2024					(211,610)			(211,610)		(211,610)
Legal reserves				226,386		(226,386)				
Investments reserves					1,801,132	(1,801,132)				
Capital transactions		**(324,341)**						**(324,341)**		**(324,341)**
Treasury shares canceled		(324,341)						(324,341)		(324,341)
Balances on December 31, 2024	**7,473,980**	**(324,341)**	**127,042**	**1,492,520**	**2,072,482**		**(572,569)**	**10,269,114**		**10,269,114**
Adjusted opening balances	**7,473,980**	**(324,341)**	**127,042**	**1,492,520**	**2,072,482**	**-**	**(572,569)**	**10,269,114**		**10,269,114**
Total comprehensive income						**(241,402)**	**509,571**	**268,169**	**(119)**	**268,050**
Net Profit						(241,402)		(241,402)	(119)	(241,521)
Other comprehensive income							**509,571**	**509,571**		**509,571**
Actuarial gains/(losses) over pension plan of subsidiaries, net of taxes							4	4		4
(Loss)/gain cash flow hedge accounting, net of taxes							509,567	509,567		509,567
Allocation					**(1,300,000)**			**(1,300,000)**		**(1,300,000)**
Intermediary dividends approved on 05/08/2025					(1,090,000)			(1,090,000)		(1,090,000)
interest on equity approved on 05/08/2025					(210,000)			(210,000)		(210,000)
Capital transactions									**1,169**	**1,169**
Incorporation of an indirect subsidiary abroad									1,169	1,169
Balances on June 30, 2025	**7,473,980**	**(324,341)**	**127,042**	**1,492,520**	**772,482**	**(241,402)**	**(62,998)**	**9,237,283**	**1,050**	**9,238,333**

CSN Mineração
Statements of Value Added
(In thousands of Reals)

	Consolidated		Parent company	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Revenues				
Sales of products and rendering of services	7,462,541	8,144,288	5,958,601	6,918,615
Other income/(expenses)	(4,839)	2,100	(4,839)	2,100
Allowance for (reversal of) doubtful debts	720	5,295	490	(12)
	7,458,422	**8,151,683**	**5,954,252**	**6,920,703**
Raw materials acquired from third parties				
Cost of sales and services	(2,612,891)	(3,318,234)	(2,727,376)	(3,361,600)
Materials, electric power, outsourcing and other	(1,733,951)	(1,595,336)	(447,496)	(454,959)
Impairment/recovery of assets	(26,108)	(37,253)	(26,108)	(37,253)
	(4,372,950)	**(4,950,823)**	**(3,200,980)**	**(3,853,812)**
Gross value added	**3,085,472**	**3,200,860**	**2,753,272**	**3,066,891**
Retentions				
Depreciation, amortization and depletion	(715,614)	(629,896)	(700,849)	(614,746)
Value added created	**2,369,858**	**2,570,964**	**2,052,423**	**2,452,145**
Value added received				
Equity in results of affiliated companies	79,645	110,772	285,292	(909,383)
Financial income	234,977	399,418	211,294	204,925
Other and exchange gains	15,677	(1,438,822)	15,677	(650,535)
	330,299	**(928,632)**	**512,263**	**(1,354,993)**
Value added for distribution	**2,700,157**	**1,642,332**	**2,564,686**	**1,097,152**
Value added distributed				
Personnel and Charges	**446,408**	**449,458**	**435,091**	**437,987**
Salaries and wages	321,407	327,917	310,593	317,110
Benefits	106,915	103,353	106,412	102,740
Severance payment (FGTS)	18,086	18,188	18,086	18,137
Taxes, fees and contributions	**562,370**	**442,727**	**502,679**	**416,913**
Federal	415,071	387,376	355,380	361,562
State	142,158	50,413	142,158	50,413
Municipal	5,141	4,938	5,141	4,938
Remuneration on third-party capital	**1,249,856**	**991,668**	**1,184,901**	**483,654**
Interest	579,056	895,673	570,883	617,907
Rental	3,358	2,801	3,256	2,123
Other and exchange losses	667,442	93,194	610,762	(136,376)
Interest on equity	**441,523**	**(241,521)**	**442,015**	**(241,402)**
Profit/(loss) for the period	442,015	(241,402)	442,015	(241,402)
Non-controlling interest	(492)	(119)		
	2,700,157	**1,642,332**	**2,564,686**	**1,097,152**

(In thousands of Reais, unless stated otherwise)

1. OPERATING CONTEXT

CSN Mineração S.A., hereinafter referred to as "CMIN," or "the Company" or "the Parent Company", was incorporated in 2007 and is headquartered in Congonhas, in the Brazilian state of Minas Gerais. CSN Mineração, together with its subsidiaries and controlled companies, is also referred to in this Individual and Consolidated Financial Information as "the Group". The Group was formed by combining the mining and port assets maintained by its parent company Companhia Siderúrgica Nacional ("CSN" or "CSN Parent Company") with the incorporated mining assets held by Nacional Minérios S.A. ("Namisa"), a joint venture formed between CSN and an Asian consortium.

In 2021, the Company completed its initial public offering ("IPO"), thus becoming a publicly traded corporation. The entirety of its common shares is traded on B3 – Brasil, Bolsa, Balcão under the ticker symbol CMIN3.

CMIN's iron ore mining operations are located in the Iron Quadrangle in the state of Minas Gerais, where the Company extracts, processes and commercializes iron ore sourced from both its company and third-party production. As one of Brazil's largest iron ore exporters, CMIN uses an efficient logistics network to transport its products to the Port of Itaguaí, which is located in Rio de Janeiro.

With commercial offices located in Brazil, Switzerland and Hong Kong, the Group serves customers worldwide, with a specific emphasis on European and Asian markets.

As an integrated company, CMIN holds a stake in MRS's railway network and operates the Port of Itaguaí's ("TECAR") Solid Bulk Terminal, one of the four terminals that make up Rio de Janeiro's Port of Itaguaí. Additionally, the Company benefits from self-generated energy due to its ownership interest in the Passo Real Consortium and grant for use of the Quebra-queixo Hydroelectric Power Plant.

CMIN is a pioneer in the use of sustainable technologies to form tailing piles during iron ore production. Since 2020, the Company has operated a complete tailings filtration system that allows materials to be dry stacked. This process allows tailings to be disposed in piles using geotechnical controls in areas exclusively intended for this purpose, thereby eliminating the need for dams. As a result of these measures, the decommissioning of dams has become a natural part of processing filtered tailings. Company dams used in mining strictly comply with environmental legislation.

Going concern:

Management understands that the Company has adequate resources to continue as a going concern. As a result, financial information for the period ended June 30, 2026 was prepared based on its presumed capacity to continue as a going concern.

2. BASIS OF PREPARATION AND DECLARATION OF CONFORMITY

2.a) Declaration of conformity

The interim and consolidated Individual Financial Information ("interim financial information") has been prepared and is presented in accordance with the accounting policies adopted in Brazil and issued by the Accounting Pronouncements Committee ("CPC") and approved by the Brazilian Securities and Exchange Commission ("CVM") and the Federal Accounting Council ("CFC"). Furthermore, it meets requirements under the International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB"), which are currently referred to as IFRS Accounting Standards, and evidence of all relevant information specific to the financial information is provided. This information exclusively corresponds to that used by the

Company's management in its administration The consolidated interim financial information is identified as "Consolidated", and the Parent Company's individual financial information is identified as "Parent Company".

2.b) Basis of accounting

The individual and consolidated interim financial information was prepared on a historical cost basis and adjusted to reflect: (i) the fair value measurement of certain financial assets and liabilities (including derivative instruments), as well as pension plan assets; and (ii) impairment losses.

Whenever IFRS and CPCs allowed for a choice to be made between the acquisition cost or another measurement criterion, the acquisition cost criterion was used.

The preparation of these interim individual and consolidated financial statements requires that management use certain accounting estimates, judgments, and assumptions that affect the application of accounting policies; as a result, the amounts reported as of the balance sheet date for assets, liabilities, revenues, and expenses may differ from actual future results. The assumptions used are based on historical data and other factors considered relevant and are reviewed by the Company's management.

This interim financial information has been prepared and is presented in accordance with CPC 21 (R1) and IAS 34 - "Interim Financial Reporting" in accordance with the standards established by the CVM.

This interim financial information does not include all requirements for annual or complete financial statements It must therefore be read together with the Company's annual financial statements for the year ended December 31, 2025. Given the above context, this interim financial information was not repeated either due to redundancy or relevance in relation to information previously presented in annual financial statements, accounting practices, and the following explanatory notes:

Note 2.d) - Material accounting policies;
Note 2.f) - Adoption of new requirements, standards, amendments, guidelines and interpretations;
Note 9.b) - Description and main information on direct, indirect and joint venture subsidiaries;
Note 12 - Reduction in the impairment of assets;
Note 20 - Taxes paid in installments;
Note 24.a) - Transactions with Parent Companies;
Note 24.c) - Other non-consolidated related parties;
Note 32 - Employee benefits;
Note 33 - Commitments;
Note 34 - Insurance.

The interim financial information was approved by management on August 12, 2026.

2.c) Functional and presentation currency

The accounting records included in the interim financial information of each of the Company's subsidiaries are measured using the currency within the main economic environment in which each subsidiary operates ("functional currency"). The parent company's and consolidated interim financial information is presented in R$ (Brazilian reais), which is the Company's functional currency and the Group's presentation currency.

Transactions in foreign currencies are translated into the functional currency using the exchange rates prevailing on the respective transaction or valuation dates through which items are remeasured. The balances of asset and liability accounts are translated at the exchange rate on the balance sheet date. As of June 30, 2026, US$1.00 is equivalent to R$5.1766 (R$5.5024 as of December 31, 2025) according to rates obtained from the Central Bank of Brazil's website.

(In thousands of Reais, unless stated otherwise)

2.d) Value-added statement

According to Federal Law 11.638/07, all publicly-held companies are required to present a value-added statement. These statements were prepared in accordance with CPC 09 (R1) – Value-Added Statements. IFRS does not require that this statement be presented; as a result, it is presented as additional information.

3. CASH AND CASH EQUIVALENTS

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Cash in bank and in hand				
In Brazil	45,798	444	41,376	434
Abroad	4,203,654	5,526,284	2,435,201	3,665,368
	4,249,452	**5,526,728**	**2,476,577**	**3,665,802**
Financial investments				
In Brazil	1,318,328	1,238,387	1,305,527	1,204,997
Abroad	2,352,380	2,106,777	2,346,988	1,325,252
	3,670,708	**3,345,164**	**3,652,515**	**2,530,249**
	7,920,160	**8,871,892**	**6,129,092**	**6,196,051**

Financial resources available in the Brazil are primarily invested in private and public securities with income linked to the variation of Interbank Deposit Certificates (CDI), in Transactions Subject to Commitment backed by fixed income securities and through Exclusive Investment Funds. Overseas financial resources are held in dollars and euros and are invested in Time Deposit (TD) transactions at pre-fixed rates as well as in accounts subject to automatic remuneration and daily liquidity. Yields are pegged to FED Funds and the ECB's deposit rate. Management considers bank counterparties to be first-rate.

4. INVESTMENTS

	Consolidated and Parent Company	
	Current	
	06/30/2026	12/31/2025
Investments (1)	19,242	18,074
	19,242	**18,074**

(1) Investments in government securities (LFT - Financial Treasury Bills) managed by CSN's exclusive funds.

(In thousands of Reais, unless stated otherwise)

5. TRADE RECEIVABLES

		Consolidated		Parent Company	
	Ref.	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Trade receivables					
Third parties					
In Brazil		8,458	4,598	6,944	3,297
Abroad		611,948	838,583	132,546	193,743
		620,406	**843,181**	**139,490**	**197,040**
Provision for doubtful debts		(9,975)	(10,699)	(1,096)	(1,589)
		610,431	**832,482**	**138,394**	**195,451**
Related parties	22	1,284,583	1,082,313	2,215,771	3,122,667
		1,895,014	**1,914,795**	**2,354,165**	**3,318,118**

The following section presents balances of accounts receivable with third parties by maturity:

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Current	610,431	832,988	138,394	195,943
Past-due up to 180 days		2		2
Past-due over 180 days	9,975	10,191	1,096	1,095
	620,406	**843,181**	**139,490**	**197,040**

The changes in expected losses on accounts receivable from the Company's customers are as follows:

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Opening balance	**(10,699)**	**(9,919)**	**(1,589)**	**(1,008)**
(Loss)/Reversal estimated	720	(780)	490	(581)
Recovery of receivables	4		3	
Closing balance	**(9,975)**	**(10,699)**	**(1,096)**	**(1,589)**

The Company carries out credit assignment operations without co-obligation. After the assignment of the customer's trade bills/securities and receipt of the proceeds from the closing of each transaction, the Company settles the related receivables and fully discharges the transactions' credit risk. Costs associated with credit assignment transactions during the period ended June 30, 2026 totaled R$3,087 (R$5,534 as of June 30, 2025) under consolidated statements and were classified under financial results.

(In thousands of Reais, unless stated otherwise)

6. INVENTORIES

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Finished goods	400,205	523,576	400,205	523,576
Work in progress	2,254,177	2,064,267	2,254,177	2,064,267
Others	28,662	38,943	28,662	38,811
Storeroom supplies	344,178	288,257	344,178	288,257
(-) Provision for losses	(11,142)	(16,095)	(11,142)	(16,095)
	3,016,080	**2,898,948**	**3,016,080**	**2,898,816**
Classified:				
Current	764,202	825,422	764,202	825,290
Non-current [1]	2,251,878	2,073,526	2,251,878	2,073,526
	3,016,080	**2,898,948**	**3,016,080**	**2,898,816**

(1) Long-term iron ore inventories that will be processed when implementing new processing plants, which will generate pellet feed as a final product.

The changes in expected losses on inventories are as follows:

	Consolidated and Parent Company	
	06/30/2026	12/31/2025
Opening balance	**(16,095)**	**(18,305)**
Reversal/(Provision for losses) on inventories with low turnover and obsolescence	4,953	2,210
Closing balance	**(11,142)**	**(16,095)**

7. RECOVERABLE TAXES

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
State VAT (ICMS)	382,774	292,535	382,651	292,278
Federal taxes [1]	525,460	363,349	516,180	359,992
Other taxes	305	172	305	172
	908,539	**656,056**	**899,136**	**652,442**
Classified:				
Current	190,393	104,913	180,990	101,299
Non-current	718,146	551,143	718,146	551,143
	908,539	**656,056**	**899,136**	**652,442**

(1) The Brazilian federal tax balance mainly refers to PIS and COFINS, IRPJ and CSLL and IPI.

Accumulated tax credits are due to the entity's predominantly export profile and stem from ICMS and PIS and COFINS contributions levied on the acquisition of inputs and property, plant and equipment used in production. Tax credits are offset against taxes owed in sales transactions taxed in the domestic market, as well as other federal taxes. Additionally, the increase in tax credits during the period correlates with asset (CAPEX) acquired as part of the Mining Expansion Project in Congonhas, in addition to the acquisition of third-party ore.

The Company recognized a PIS and COFINS tax credit in the amount of R$94,173 resulting from a favorable court ruling for the exclusion of PIS and COFINS from its tax bases. This credit was recognized after a final and unappealable ruling was handed down during proceedings and the credit subsequently being approved by the Federal Revenue Service. Management then concluded that the requirements for recognizing the asset were met.

(In thousands of Reais, unless stated otherwise)

8. OTHER CURRENT AND NON-CURRENT ASSETS

		Consolidated				Parent Company			
		Current		Non-current		Current		Non-current	
	Ref.	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Judicial deposits	20			133,661	126,480			132,819	125,619
Dividends receivable	22	110,542				112,932	2,390		
Derivative transactions	13	218,583				218,583			
Advance payment of shared expenses (1)	22	119,468	122,951	266,513	312,889	119,468	122,951	266,513	312,889
Other receivables from related parties	22	113,680	130,117	11,207	10,610	113,585	130,117	11,207	10,610
Other assets		**86,031**	**96,442**	**400**	**2,042**	**77,495**	**87,056**	**400**	**362**
Insurance to be settled		44,766	59,521	256	362	42,225	57,511	256	362
Others		41,265	36,921	144	1,680	35,270	29,545	144	
		648,304	**349,510**	**411,781**	**452,021**	**642,063**	**342,514**	**410,939**	**449,480**

(1) Refers to the advance payment made to the CSN Parent Company by sharing administrative departments' expenses.

9. BASIS OF CONSOLIDATION AND INVESTMENTS

Accounting policies have been consistently applied to all consolidated companies. The consolidated financial information for the period ended June 30, 2026 and the Company's consolidated financial statements for the year ended December 31, 2025 include the subsidiaries and affiliates shown in the table below:

	Equity interests (%)		
Companies	**06/30/2026**	**12/31/2025**	**Core business**
Direct interest in subsidiaries: full consolidation			
CSN Mining Holding, S.L.U	100.00	100.00	Financial transactions, product sales and equity interests
Companhia Energética de Chapecó - CEC (1)	100.00	99.99	Generation and marketing of electrical energy
Indirect interest in subsidiaries: full consolidation			
CSN Mining GmbH	100.00	100.00	Sale of ore, financial transactions and equity interests
CSN Mining Asia Limited	100.00	100.00	Sales representation
CSN Mining International GmbH	100.00	100.00	Sale of ore, financial transactions and equity interests
CSN ITC Solutions AG	80.00	80.00	Commercialization, distribution and processing of ore
Direct participation in companies with shared control classified as Joint Ventures: Equity equivalence			
MRS Logística S.A	29.91	29.91	Railroad transportation
Consortium			
Consórcio Passo Real	11.09	11.09	Power generation

(1) On May 15, 2026, the single share issued by Companhia Energética Chapecó – CEC that was not held by CSN Mineração S.A was transferred to the Company by the respective minority shareholder.

9.a) Changes in investments in subsidiaries and joint ventures

The reconciliation of the share of profit of equity-accounted investees and the amount presented in the income statement is shown below and results from the elimination of the profit or loss of the Company's transactions with the joint venture during the periods up to June 30, 2026 and December 31, 2025, respectively:

					Consolidated
Companies	**Final balance on 12/31/2025**	**Dividends**	**Equity Income**	**Other Comprehensive Income**	**Final balance on 06/30/2026**
Investments under the equity method					
Joint-Venture					
MRS Logistica	2,697,849	(110,542)	151,384	5	2,738,696
Fair Value MRS	480,622				480,622
Fair Value amortization MRS	(117,464)		(5,873)		(123,337)
	3,061,007	**(110,542)**	**145,511**	**5**	**3,095,981**

(In thousands of Reais, unless stated otherwise)

					Consolidated
Companies	**Final balance on 12/31/2024**	**Capital increase**	**Equity Income**	**Other Comprehensive Income**	**Final balance on 12/31/2025**
Investments under the equity method					
Joint-Venture					
MRS Logistica	1,399,161	998,922	299,854	(88)	2,697,849
Fair Value MRS	480,622				480,622
Fair Value amortization MRS	(105,717)		(11,747)		(117,464)
	1,774,066	**998,922**	**288,107**	**(88)**	**3,061,007**

The reconciliation of the share of profit of equity-accounted investees at companies classified as Joint ventures and the amount presented in the corresponding income statement is presented below. This amount was obtained through the elimination of the profit or loss stemming from Company transactions made with this company:

				Consolidated
	Six months ended		**Three months ended**	
	06/30/2026	**06/30/2025**	**06/30/2026**	**06/30/2025**
Equity Income in Joint- venture				
MRS Logística S.A.	151,384	143,355	127,667	90,372
Fair Value Amortization	(5,873)	(5,873)	(2,936)	(2,936)
	145,511	**137,482**	**124,731**	**87,436**
Reclassification IAS 28 [(1)]	**(65,866)**	**(26,710)**	**(42,110)**	**(13,706)**
Equity in results	**79,645**	**110,772**	**82,621**	**73,730**

(1) The operating margin for intercompany tranactions with group companies classified as joint ventures, which are not consolidated, is reclassified in the Investment group's Income Statement under groups of costs and income tax and social contributions.

Changes in the Parent Company's investment in the consolidated financial information for the period ended June 30, 2026 and the Company's consolidated financial statements for the year ended December 31, 2025, respectively, are shown below:

					Parent Company
Companies	**Final balance on 12/31/2025**	**Dividends**	**Equity Income**	**Other Comprehensive Income**	**Final balance on 06/30/2026**
Investments under the equity method					
Subsidiaries					
CSN Mining Holding S.L.U	353,443		142,487	2	495,932
Companhia Energética Chapecó - CEC [(1)]	34,539		5,833		40,372
Fair Value- Companhia Energética Chapecó - CEC [(1)]	278,984				278,984
Amortization Fair Value - Chapecó - CEC [(1)]	(60,262)		(8,539)		(68,801)
Joint-Venture					
MRS Logística S.A.	2,697,849	(110,542)	151,384	5	2,738,696
Fair Value MRS [(2)]	480,622				480,622
Fair Value amortization MRS [(2)]	(117,464)		(5,873)		(123,337)
Total shareholdings	**3,667,711**	**(110,542)**	**285,292**	**7**	**3,842,468**

(In thousands of Reais, unless stated otherwise)

Companies	Final balance on 12/31/2024	Increase (Decrease) of capital	Equity Income	Other Comprehensive Income	Final balance on 12/31/2025
					Parent Company
Investments under the equity method					
Subsidiaries					
CSN Mining Holding S.L.U	1.307.565		(954.122)		353.443
Companhia Energética de Chapecó - CEC (1)	51.044		(16.505)		34.539
Fair Value- Companhia Energética Chapecó - CEC (1)	278.984				278.984
Amortization Fair Value - Chapecó - CEC (1)	(43.151)		(17.111)		(60.262)
Joint-Venture					
MRS Logística S.A. (3)	1.399.161	998.922	299.854	(88)	2.697.849
Fair Value MRS (2)	480.622				480.622
Fair Value amortization MRS (2)	(105.717)		(11.747)		(117.464)
Total shareholdings	**3.368.508**	**998.922**	**(699.631)**	**(88)**	**3.667.711**

(1) Refers to the fair value allocated to investment in Companhia Energética Chapecó - CEC resulting from the acquisition of control. Amounts are amortized according to the term of the concession contract for the Quebra-Queixo hydroelectric plant, which is owned by CEC.
(2) Refers to the fair value allocated to the investment in MRS resulting from the acquisition of control of Namisa. Amounts are amortized according to the corresponding term of the railway concession agreement entered into with MRS.
(3) On December 18, 2025 and on December 31, 2025, CMIN acquired a 11.17% equity interest in MRS held by its parent company CSN as part of a capital transaction executed between entities belonging to the same economic group and holding 29.91% of MRS's total capital. This transaction was made for the total price of R$3,350,000, which was previously paid by CMIN, and the investment was recorded using the book value previously recognized at the Parent Company CSN in the total amount of R$998,922. The amount paid in excess at a total of R$2,351,078 does not represent a realized gain or loss for the Group and was therefore recognized as an equity transaction under shareholders' equity, see Note 23.e.

9.b) Investments in companies classified as joint ventures

Balance sheet and income statement balances at companies classified as joint ventures are shown below and refer to 100% of the companies' profit or loss:

- **Balance sheet**

	06/30/2026	12/31/2025
	Joint-Venture	
	MRS Logística	
Equity interest (%)	29.91%	29.91%
Balance sheet		
Current Assets		
Cash and cash equivalents	4,638,115	4,131,117
Advances to suppliers	52,740	37,512
Other assets	1,040,488	1,127,557
Total current assets	**5,731,343**	**5,296,186**
Non-current Assets		
Other assets	1,110,331	1,147,003
Investments, PP&E and intangible assets	18,971,338	18,259,793
Total non-current assets	**20,081,669**	**19,406,796**
Total Assets	**25,813,012**	**24,702,982**
Current Liabilities		
Borrowings and financing	677,993	1,013,759
Lease liabilities	130,979	491,501
Other liabilities	1,880,674	1,710,146
Total current liabilities	**2,689,646**	**3,215,406**
Non-current Liabilities		
Borrowings and financing	9,612,700	8,572,213
Lease liabilities	2,659,612	2,500,878
Other liabilities	1,694,598	1,393,766
Total non-current liabilities	**13,966,910**	**12,466,857**
Shareholders' equity	**9,156,456**	**9,020,719**
Total liabilities and shareholders'equity	**25,813,012**	**24,702,982**

- **Income statement**

(In thousands of Reais, unless stated otherwise)

	06/30/2026	06/30/2025
	Joint-Venture	
	MRS Logística	
Equity interest (%)	29.91%	18.74%
Statements of Income		
Net revenue	3,618,490	3,607,492
Cost of service	(1,958,717)	(1,962,878)
Gross profit	**1,659,773**	**1,644,614**
Operating (expenses) income	17,556	(445,211)
Financial income (expenses), net	(908,820)	(199,246)
Profit/(Loss) before IR/CSLL	**768,509**	**1,000,157**
Current and deferred IR/CSLL	(263,466)	(235,213)
Profit for the period	**505,043**	**764,944**

10. PROPERTY, PLANT AND EQUIPMENT

10.a) Composition of property, plant and equipment

Description of fixed assets at the Consolidated and Parent Company for the period ended June 30, 2026 and the year ended December 31, 2025:

									Consolidated
	Ref.	Land	Buildings and Infrastructure	Machinery, equipment and facilities	Furniture and fixtures	Construction in progress (1)	Right of Use	Others (2)	Total
Balance at December 31, 2024		**88,680**	**1,505,029**	**5,352,514**	**70,740**	**2,491,005**	**110,238**	**86,745**	**9,704,951**
Cost		88,680	3,059,462	11,914,409	101,726	2,491,005	157,248	318,312	18,130,842
Accumulated depreciation			(1,554,433)	(6,561,895)	(30,986)		(47,010)	(231,567)	(8,425,891)
Balance at December 31, 2024		**88,680**	**1,505,029**	**5,352,514**	**70,740**	**2,491,005**	**110,238**	**86,745**	**9,704,951**
Acquisitions		10,773		45,772	1,727	2,305,978	1,826	743	2,366,819
Capitalized interest						183,835			183,835
Write-offs			(5,997)	(31,498)	(1)			(115)	(37,611)
Depreciation			(125,746)	(1,078,215)	(10,085)		(19,907)	(15,124)	(1,249,077)
Transfers to other asset categories			93,710	913,168	(19,973)	(1,002,582)		15,677	
Transfers to intangible assets	11					(1,700)			(1,700)
Right of use - Remesurement	10						26,952		26,952
Balance at December 31, 2025		**99,453**	**1,466,996**	**5,201,741**	**42,408**	**3,976,536**	**119,109**	**87,926**	**10,994,169**
Cost		99,453	3,174,101	11,429,716	79,170	3,976,536	186,026	308,020	19,253,022
Accumulated depreciation			(1,707,105)	(6,227,975)	(36,762)		(66,917)	(220,094)	(8,258,853)
Balance at December 31, 2025		**99,453**	**1,466,996**	**5,201,741**	**42,408**	**3,976,536**	**119,109**	**87,926**	**10,994,169**
Acquisitions		9,388		56,468	89	1,051,547	48,034	221	1,165,747
Capitalized interest	27					141,953			141,953
Write-offs	26		(348)	(5,655)			(4,063)		(10,066)
Depreciation	25		(63,205)	(581,180)	(3,490)		(48,563)	(8,405)	(704,843)
Transfers to other asset categories			19,234	530,721	3,153	(560,976)		7,868	
Transfers between group	11					(208)			(208)
Right of use - Remesurement	10						21,366		21,366
Balance at June 30, 2026		**108,841**	**1,422,677**	**5,202,095**	**42,160**	**4,608,852**	**135,883**	**87,610**	**11,608,118**
Cost		108,841	3,192,987	12,047,074	82,412	4,608,852	251,363	315,520	20,607,049
Accumulated depreciation			(1,770,310)	(6,844,979)	(40,252)		(115,480)	(227,910)	(8,998,931)
Balance at June 30, 2026		**108,841**	**1,422,677**	**5,202,095**	**42,160**	**4,608,852**	**135,883**	**87,610**	**11,608,118**

(In thousands of Reais, unless stated otherwise)

									Parent Company
	Ref.	Land	Buildings and Infrastructure	Machinery, equipment and facilities	Furniture and fixtures	Construction in progress (1)	Right of Use	Others (2)	Total
Balance at December 31, 2024		**73,438**	**1,389,284**	**5,250,982**	**70,644**	**2,491,005**	**110,238**	**54,371**	**9,439,962**
Cost		73,438	2,900,271	11,734,125	101,493	2,491,005	157,248	251,118	17,708,698
Accumulated depreciation			(1,510,987)	(6,483,143)	(30,849)		(47,010)	(196,747)	(8,268,736)
Balance at December 31, 2024		**73,438**	**1,389,284**	**5,250,982**	**70,644**	**2,491,005**	**110,238**	**54,371**	**9,439,962**
Acquisitions		10,773		44,753	1,727	2,305,978		744	2,363,975
Capitalized interest						183,835			183,835
Write-offs			(5,997)	(31,498)	(1)			(115)	(37,611)
Depreciation			(115,006)	(1,072,084)	(10,085)		(19,063)	(15,126)	(1,231,364)
Transfers to other asset categories			93,365	913,168	(19,973)	(1,002,235)		15,675	
Transfers to intangible assets	11					(2,047)			(2,047)
Right of use - Remesurement	10						26,952		26,952
Balance at December 31, 2025		**84,211**	**1,361,646**	**5,105,321**	**42,312**	**3,976,536**	**118,127**	**55,549**	**10,743,702**
Cost		84,211	3,014,566	11,248,415	78,936	3,976,536	184,200	240,826	18,827,690
Accumulated depreciation			(1,652,920)	(6,143,094)	(36,624)		(66,073)	(185,277)	(8,083,988)
Balance at December 31, 2025		**84,211**	**1,361,646**	**5,105,321**	**42,312**	**3,976,536**	**118,127**	**55,549**	**10,743,702**
Acquisitions		9,388		56,468	89	1,051,544	48,034	56	1,165,579
Capitalized interest	27					141,953			141,953
Write-offs	26		(348)	(5,655)			(4,063)		(10,066)
Depreciation	25		(57,258)	(579,416)	(3,485)		(48,298)	(7,704)	(696,161)
Transfers to other asset categories			19,232	530,718	3,152	(560,973)		7,871	
Transfers between group	11					(208)			(208)
Right of use - Remesurement	10						21,329		21,329
Balance at June 30, 2026		**93,599**	**1,323,272**	**5,107,436**	**42,068**	**4,608,852**	**135,129**	**55,772**	**11,366,128**
Cost		93,599	3,033,450	11,865,772	82,177	4,608,852	249,500	248,153	20,181,503
Accumulated depreciation			(1,710,178)	(6,758,336)	(40,109)		(114,371)	(192,381)	(8,815,375)
Balance at June 30, 2026		**93,599**	**1,323,272**	**5,107,436**	**42,068**	**4,608,852**	**135,129**	**55,772**	**11,366,128**

(1) Progress in business expansion projects is highlighted, in particular expansion of the Port in Itaguaí and Casa de Pedra, construction project for the Itabirite processing plant, P-15, and tailings recovery from dams.
(2) Refers substantially to improvements, vehicles and hardware.

The estimated average useful lives are as follows (in years):

	Consolidated and Parent Company	
	06/30/2026	12/31/2025
Buildings and Infrastructure	30	30
Machinery, equipment and facilities	12	14
Furniture and fixtures	11	10
Others	5	6

10.b) Right-to-use assets

Changes in right-to-use assets recognized on June 30, 2026 and December 31, 2025 are shown below:

(In thousands of Reais, unless stated otherwise)

	Land	Buildings and Infrastructure	Machinery, equipment and facilities	Vehicles	Total
					Consolidated
Balance at December 31, 2024	**108,640**		**1,598**		**110,238**
Cost	133,640		2,794	20,814	157,248
Accumulated depreciation	(25,000)		(1,196)	(20,814)	(47,010)
Balance at December 31, 2024	**108,640**		**1,598**		**110,238**
Remesurement	10,026			16,926	26,952
Addition		1,826			1,826
Depreciation	(5,074)	(844)	(1,198)	(12,791)	(19,907)
Balance at December 31, 2025	**113,592**	**982**	**400**	**4,135**	**119,109**
Cost	143,667	1,826	2,794	37,740	186,027
Accumulated depreciation	(30,075)	(844)	(2,394)	(33,605)	(66,918)
Balance at December 31, 2025	**113,592**	**982**	**400**	**4,135**	**119,109**
Remesurement		37	21,329		21,366
Addition			20,636	27,398	48,034
Write-off				(4,063)	(4,063)
Depreciation	(2,631)	(266)	(31,760)	(13,906)	(48,563)
Balance at June 30, 2026	**110,961**	**753**	**10,605**	**13,564**	**135,883**
Cost	143,667	1,863	44,760	61,038	251,328
Accumulated depreciation	(32,706)	(1,110)	(34,155)	(47,474)	(115,445)
Balance at June 30, 2026	**110,961**	**753**	**10,605**	**13,564**	**135,883**

	Land	Machinery, equipment and facilities	Vehicles	Total
				Parent Company
Balance at December 31, 2024	**108,640**	**1,598**		**110,238**
Cost	133,640	2,794	20,814	157,248
Accumulated depreciation	(25,000)	(1,196)	(20,814)	(47,010)
Balance at December 31, 2024	**108,640**	**1,598**		**110,238**
Remesurement	10,026		16,926	26,952
Depreciation	(5,074)	(1,198)	(12,791)	(19,063)
Balance at December 31, 2025	**113,592**	**400**	**4,135**	**118,127**
Cost	143,667	2,794	37,740	184,201
Accumulated depreciation	(30,075)	(2,394)	(33,605)	(66,074)
Balance at December 31, 2025	**113,592**	**400**	**4,135**	**118,127**
Remesurement		21,329		21,329
Addition		20,636	27,398	48,034
Write-off			(4,063)	(4,063)
Depreciation	(2,631)	(31,760)	(13,907)	(48,298)
Balance at June 30, 2026	**110,961**	**10,605**	**13,563**	**135,129**
Cost	143,667	44,759	61,075	249,501
Amortization	(32,706)	(34,154)	(47,512)	(114,372)
Balance at June 30, 2026	**110,961**	**10,605**	**13,563**	**135,129**

11. INTANGIBLE ASSETS

Composition of Consolidated intangible assets as of June 30, 2026 and December 31, 2025:

(In thousands of Reais, unless stated otherwise)

							Consolidated
	Ref.	Goodwill [1]	Relationships with suppliers [2]	Software	Trademarks and patents	Rights and licenses [3]	Total
Balance at December 31, 2024		**3,236,402**	**21,342**	**10,715**	**53**	**1,088,209**	**4,356,721**
Cost		3,236,402	35,750	35,059	83	1,266,616	4,573,910
Accumulated amortization			(14,408)	(24,344)	(30)	(178,407)	(217,189)
Balance at December 31, 2024		**3,236,402**	**21,342**	**10,715**	**53**	**1,088,209**	**4,356,721**
Transfer between groups - fixed assets	10			1,700			1,700
Amortization			(4,678)	(2,650)	(18)	(19,571)	(26,917)
Balance at December 31, 2025		**3,236,402**	**16,664**	**9,765**	**35**	**1,068,638**	**4,331,504**
Cost		3,236,402	35,404	37,204	82	1,268,037	4,577,129
Accumulated amortization			(18,740)	(27,439)	(47)	(199,399)	(245,625)
Balance at December 31, 2025		**3,236,402**	**16,664**	**9,765**	**35**	**1,068,638**	**4,331,504**
Transfer between groups - fixed assets	10			208			208
Amortization			(2,505)	(1,544)	(8)	(6,714)	(10,771)
Balance at June 30, 2026		**3,236,402**	**14,159**	**8,429**	**27**	**1,061,924**	**4,320,941**
Cost		3,236,402	35,404	37,412	82	1,268,037	4,577,337
Accumulated amortization			(21,245)	(28,983)	(55)	(206,113)	(256,396)
Balance at June 30, 2026		**3,236,402**	**14,159**	**8,429**	**27**	**1,061,924**	**4,320,941**

							Parent Company
	Ref.	Goodwill [1]	Relationships with suppliers [2]	Software	Trademarks and patents	Rights and licenses [3]	Total
Balance at December 31, 2024		**3,236,402**		**10,383**	**52**	**953,560**	**4,200,397**
Cost		3,236,402	1,420	34,481	82	1,022,818	4,295,203
Accumulated amortization			(1,420)	(24,098)	(30)	(69,258)	(94,806)
Balance at December 31, 2024		**3,236,402**		**10,383**	**52**	**953,560**	**4,200,397**
Transfer between groups - fixed assets	10			2,047			2,047
Amortization				(2,987)	(17)	(11,747)	(14,751)
Balance at December 31, 2025		**3,236,402**		**9,443**	**35**	**941,813**	**4,187,693**
Cost		3,236,402	1,420	36,628	82	1,024,238	4,298,770
Accumulated amortization			(1,420)	(27,185)	(47)	(82,425)	(111,077)
Balance at December 31, 2025		**3,236,402**		**9,443**	**35**	**941,813**	**4,187,693**
Transfer between groups - fixed assets	10			208			208
Amortization				(1,523)	(8)	(3,157)	(4,688)
Balance at June 30, 2026		**3,236,402**		**8,128**	**27**	**938,656**	**4,183,213**
Cost		3,236,402	1,420	36,836	82	1,024,238	4,298,978
Accumulated amortization			(1,420)	(28,708)	(55)	(85,582)	(115,765)
Balance at June 30, 2026		**3,236,402**		**8,128**	**27**	**938,656**	**4,183,213**

(1) Goodwill generated for expected future profitability of acquisition of control of Namisa;

(2) Intangible assets related to contracts with suppliers acquired in the acquisition of control of Namisa and Companhia Energética Chapecó-CEC.

(3) Mainly comprises: mining rights amortized by production volume and Concession contract for use of hydroelectric resources in acquiring control of Companhia Energética Chapecó-CEC over the contractual term.

The estimated average useful lives are as follows (in years):

	Consolidated and Parent Company	
	06/30/2026	**12/31/2025**
Software	5	5
Relationships with suppliers	7	7
Rights and licenses	43	43
Trademarks and patents	5	5

12. LOANS, FINANCING AND BONDS (“DEBTS”)

The balances of loans and financing and bonds that are recorded at amortized cost are as follows:

(In thousands of Reais, unless stated otherwise)

	Consolidated				Parent Company			
	Current Liabilities		Non-current Liabilities		Current Liabilities		Non-current Liabilities	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Foreign Debt								
Floating Rates:								
CCE	7,446		28,919		7,446		28,919	
Prepayment	1,530,072	1,597,448	3,981,465	4,269,747	1,530,072	1,597,448	3,981,465	4,269,747
	1,537,518	**1,597,448**	**4,010,384**	**4,269,747**	**1,537,518**	**1,597,448**	**4,010,384**	**4,269,747**
Contracts in national currency								
Bonds subject to variable interest in R$								
Export Credit Note - NCE	10,778	10,743	596,500	596,500	10,778	10,743	596,500	596,500
Fixed Rate Securities in R$:								
BNDES/FINAME, Debentures and CCB	95,165	97,871	3,114,304	3,042,888	95,165	97,871	3,114,304	3,042,888
	105,943	**108,614**	**3,710,804**	**3,639,388**	**105,943**	**108,614**	**3,710,804**	**3,639,388**
Total Borrowings and Financing	**1,643,461**	**1,706,062**	**7,721,188**	**7,909,135**	**1,643,461**	**1,706,062**	**7,721,188**	**7,909,135**
Transaction Cost	(50,499)	(55,139)	(349,644)	(373,641)	(50,499)	(55,139)	(349,644)	(373,641)
Total Borrowings and Financing + Transaction cost	**1,592,962**	**1,650,923**	**7,371,544**	**7,535,494**	**1,592,962**	**1,650,923**	**7,371,544**	**7,535,494**

12.a) Changes in debt

The following table presents changes in debt during the period:

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Opening balance	**9,186,417**	**10,128,720**	**9,186,417**	**10,128,720**
New debts	699,635	1,981,109	699,635	1,981,109
Funding transactions for assets acqui	35,348		35,348	
Repayment	(681,786)	(2,105,084)	(681,786)	(2,105,084)
Payments of charges	(297,207)	(661,375)	(297,207)	(661,375)
Accrued charges	262,620	659,295	262,620	659,295
Exchange variation	(269,157)	(816,364)	(269,157)	(816,364)
Transaction cost		(47,065)		(47,065)
Amortization and transction cost	28,636	47,181	28,636	47,181
Advance iron ore payments (1)		66,716		
Amortization of iron ore prepayments (1)		(66,716)		
Closing balance	**8,964,506**	**9,186,417**	**8,964,506**	**9,186,417**

(1) Refer to iron ore prepayment bonds that were initially recognized as contract liabilities, as they refer to the future obligation to deliver the product. However, given the impossibility of delivering the product during the period and the need for a cash settlement, this obligation came to be characterized as a monetary item and was reclassified as a financial liability. Amounts were settled in full in 2025.

The Company raised and amortized debts during the period as shown below:

				Consolidated and Parent Company
				06/30/2026
Nature	**New debts**	**Maturities**	**Repayment**	**Interest payment**
Prepayment	699,635	2026 to 2028	(671,410)	(243,550)
CCE	35,348	2026 to 2030		
BNDES/FINAME, Debentures and CCB			(10,376)	(53,657)
	734,983		**(681,786)**	**(297,207)**

12.b) Maturities of debts presented in current and non-current liabilities

The debts of the Consolidated and Parent Company recorded on June 30, 2026 and December 31, 2025 matured as follows:

(In thousands of Reais, unless stated otherwise)

		Consolidated and Parent Company	
			06/30/2026
	In Reais- R$	In foreign currency	Total
Average rate	15.77%	5.65%	
2026	96,934	742,875	839,809
2027	18,018	2,028,909	2,046,927
2028	18,018	1,040,451	1,058,469
2029	316,268	449,660	765,928
2030	316,268	444,808	761,076
2031	768,235	440,011	1,208,246
After 2031	2,283,006	401,188	2,684,194
	3,816,747	**5,547,902**	**9,364,649**

		Consolidated and Parent Company	
			12/31/2025
	In Reais- R$	In foreign currency	Total
Average rate	16.40%	5.53%	
2026	108,615	1,597,447	1,706,062
2027	18,041	1,904,137	1,922,178
2028	19,072	467,704	486,776
2029	316,807	467,704	784,511
2030	316,807	467,704	784,511
2031	749,089	467,704	1,216,793
After 2031	2,219,571	494,795	2,714,366
	3,748,002	**5,867,195**	**9,615,197**

- **Covenants**

The Company's debt contracts provide for compliance with certain non-financial obligations, as well as maintenance of specific performance parameters and indicators, such as the disclosure of audited financial information according to regulatory deadlines or commission payments for assumption of risk if the net debt to EBITDA indicator reaches the levels specified in these contracts.

As of the present date, the Company complies with financial and non-financial obligations (covenants) under existing contracts.

13. FINANCIAL INSTRUMENTS

13.a) Identification and valuation of financial instruments

The Company may operate with several financial instruments, with an emphasis on cash and cash equivalents, including investments, bonds and securities, accounts receivables from customers, accounts payable to suppliers and borrowings and financing. Additionally, the Company may also carry out transactions with financial derivatives, such as interest rate swaps and commodities and exchange derivatives.

Given the nature of these instruments, their fair values are essentially determined using quotations for the capital markets in Brazil and the Mercantile and Futures Exchange. The amounts recorded under current assets and liabilities are subject to immediate liquidity or maturity, particularly over the short term. Considering the term and characteristics of these instruments, their book values approximate fair value.

- **Classification of financial instruments**

(In thousands of Reais, unless stated otherwise)

									Consolidated
					06/30/2026				12/31/2025
	Ref.	Fair value through other comprehensive income	Fair value through profit or loss	Measured at amortized cost	Balances	Fair value through other comprehensive income	Fair value through profit or loss	Measured at amortized cost	Balances
Assets									
Current									
Cash and cash equivalents	3			7,920,160	7,920,160			8,871,892	8,871,892
Financial investments	4			19,242	19,242			18,074	18,074
Trade receivables	5		1,212	1,893,802	1,895,014		66,464	1,848,331	1,914,795
Dividends and interest on equity	8			110,542	110,542				
Derivative transactions	8	218,583			218,583				
Total Assets		**218,583**	**1,212**	**9,943,746**	**10,163,541**		**66,464**	**10,738,297**	**10,804,761**
Liabilities									
Current									
Borrowings and financing	12			1,643,461	1,643,461			1,706,062	1,706,062
Lease liabilities	14			37,285	37,285			16,846	16,846
Trade payables	15			2,135,631	2,135,631			2,171,640	2,171,640
Trade payables - drawee risk	15			172,719	172,719			537,233	537,233
Dividends and interest on capital				1,163,385	1,163,385			1,163,385	1,163,385
Derivative transactions	13					67,304			67,304
Price adjustment	16		382,655		382,655		2,729		2,729
Concessions to be paid	16			13,336	13,336			13,350	13,350
Total			**382,655**	**5,165,817**	**5,548,472**	**67,304**	**2,729**	**5,608,516**	**5,678,549**
Non-current									
Borrowings and financing	12			7,721,188	7,721,188			7,909,135	7,909,135
Lease liabilities	14			116,396	116,396			117,768	117,768
Trade payables	15			1,838	1,838			2,503	2,503
Concessions to be paid	16			77,367	77,367			78,419	78,419
Total				**7,916,789**	**7,916,789**			**8,107,825**	**8,107,825**
Total Liabilities			**382,655**	**13,082,606**	**13,465,261**	**67,304**	**2,729**	**13,716,341**	**13,786,374**

									Parent Company
					06/30/2026				12/31/2025
	Ref.	Fair value through other comprehensive income	Fair value through profit or loss	Measured at amortized cost	Balances	Fair value through other comprehensive income	Fair value through profit or loss	Measured at amortized cost	Balances
Assets									
Current									
Cash and cash equivalents	3			6,129,092	6,129,092			6,196,051	6,196,051
Financial investments	4			19,242	19,242			18,074	18,074
Trade receivables	5		1,212	2,352,953	2,354,165		11,477	3,306,641	3,318,118
Derivative transactions	8	218,583			218,583				
Dividends and interest on equity	8			112,932	112,932			2,390	2,390
Total Assets		**218,583**	**1,212**	**8,614,219**	**8,834,014**		**11,477**	**9,523,156**	**9,534,633**
Liabilities									
Current									
Borrowings and financing	12			1,643,461	1,643,461			1,706,062	1,706,062
Lease liabilities	14			36,812	36,812			16,384	16,384
Trade payables	15			1,986,821	1,986,821			1,736,201	1,736,201
Trade payables - drawee risk	15			172,719	172,719			537,233	537,233
Derivative transactions	13					67,304			67,304
Dividends and interest on capital				1,163,385	1,163,385			1,163,385	1,163,385
Price adjustment	16		110,795		110,795		2,729		2,729
Total			**110,795**	**5,003,198**	**5,113,993**	**67,304**	**2,729**	**5,159,265**	**5,229,298**
Non-current									
Borrowings and financing	12			7,721,188	7,721,188			7,909,135	7,909,135
Lease liabilities	14			115,566	115,566			116,702	116,702
Trade payables	15			1,838	1,838			2,503	2,503
Total				**7,838,592**	**7,838,592**			**8,028,340**	**8,028,340**
Total Liabilities			**110,795**	**12,841,790**	**12,952,585**	**67,304**	**2,729**	**13,187,605**	**13,257,638**

- **Fair value measurement**

The following table presents financial instruments recorded at fair value through profit or loss and fair value through other comprehensive income. These instruments are classified according to the fair value hierarchy:

(In thousands of Reais, unless stated otherwise)

Consolidated			06/30/2026			12/31/2025
	Level 1	Level 2	Balances	Level 1	Nível 2	Balances
Assets						
Current						
Price adjustment	1,212	-	1,212	66,464		66,464
Derivative transactions	-	218,583	218,583			
Total Assets	**1,212**	**218,583**	**219,795**	**66,464**		**66,464**
Liabilities						
Current						
Price adjustment	382,655		382,655	2,729		2,729
					67,304	67,304
Total Liabilities	**382,655**		**382,655**	**2,729**	**67,304**	**70,033**

Parent Company			06/30/2026			12/31/2025
	Level 1	Level 2	Balances	Level 1	Nível 2	Balances
Assets						
Current						
Price adjustment	1,212	-	1,212	11,477		11,477
Derivative transactions		218,583	218,583			
Total Assets	**1,212**	**218,583**	**219,795**	**11,477**		**11,477**
Liabilities						
Current						
Price adjustment	110,795		110,795	2,729		2,729
					67,304	67,304
Total Liabilities	**110,795**		**110,795**	**2,729**	**67,304**	**70,033**

Level 1 – these data are quoted prices for items identical to the assets and liabilities being measured in an active market.

Level 2 – considers observable inputs on the market, such as interest rates, foreign exchange, etc., that are not, however, prices traded on active markets.

Level 3 - there are no assets or liabilities classified at this level.

13.b) Financial risk management

The Company follows the risk management policy of its controlling shareholder CSN. Under the terms of this policy, the nature and general position of financial risks are regularly monitored and managed to assess results and financial impacts on cash flow. Counterparties' credit limits are also periodically reviewed.

Market risks are hedged whenever considered necessary to support the corporate strategy or maintain the level of financial flexibility.

The Company is exposed to exchange rate, interest rate risk, market price, and credit and liquidity risk.

The Company may manage certain risks using derivative instruments not associated with any speculative trading or short selling.

- **Exchange rate risk**

The exposure arises from the existence of assets and liabilities generated in dollar since the Company's functional currency is substantially the Brazilian real and is referred to as natural currency exposure. As of June 30, 2026 and December 31, 2025, the Company's net exposure is the result of offsetting the natural foreign exchange exposure using the hedging instruments adopted by the Company.
Consolidated exposure is shown below:

Foreign Exchange Exposure	06/30/2026 (Amounts in US$'000)	12/31/2025 (Amounts in US$'000)
Cash and cash equivalents overseas	818,915	878,459
Trade receivables	126,223	182,223
Financial investments	471,372	382,883
Borrowings and financing	(1,071,727)	(1,066,297)
Trade payables	(74,317)	(67,586)
Others	(80,869)	(7,044)
Natural Gross Foreign Exchange Exposure (assets - liabilities)	**189,597**	**302,638**
Derivative Instruments (1)	751,845	815,611
Net foreign exchange exposure	**941,442**	**1,118,249**

(1) Total notional value of positions designated under hedge accounting for management of foreign exchange risk. Transactions do not represent derivative financial instruments, but rather formal hedge relationships that are accounted for.

The Company uses Hedge Accounting, as well as derivative financial instruments, as a strategy to protect future cash flows.

Sensitivity analysis of derivative financial instruments and consolidated foreign exchange exposure

The Company evaluated two different scenarios for the analysis of the exchange rate impact: Scenario 1 projects a horizon of increased currency volatility, and Scenario 2 predicts a horizon of appreciation of the real against the dollar. Calculations were based on the closing exchange rate on June 30, 2026 and made use of assumptions based on a dispersion calculation that considers both historical changes in exchange rates and projections developed by management.

The currencies used in the sensitivity analysis and their respective scenarios are shown below:

	06/30/2026				12/31/2025			
Currency	Exchange rate	Likely Scenario (1)	Scenario 1	Scenario 2	Exchange rate	Likely Scenario (1)	Scenario 1	Scenario 2
USD	5.1766	5.1183	5.6274	4.9381	5.5024	5.2006	5.7964	5.0436

The effects on profit or loss considering scenarios 1 and 2 for the period ended June 30, 2026 and the consolidated financial statements for the year ended December 31, 2025, respectively, are shown below:

	06/30/2026				
Instruments	Notional (in thousands of USD)	Risk	Likely scenario (1) R$	Scenario 1	Scenario 2
Cash and cash equivalents overseas	818,915	Dollar	(47,743)	369,167	(195,311)
Accounts receivable - foreing market customers	126,223	Dollar	(7,359)	56,901	(30,104)
Financial investments	471,372	Dollar	(27,481)	212,494	(112,422)
Borrowings and financing	(1,071,727)	Dollar	62,482	(483,134)	255,607
Trade payables	(74,317)	Dollar	4,333	(33,502)	17,725
Other liabilities	(80,869)	Dollar	4,715	(36,456)	19,287
Cash flow hedge	751,845	Dollar	(43,833)	338,932	(179,315)
Net exchange position	**941,442**		**(54,886)**	**424,402**	**(224,533)**

(1) Probable scenarios were prepared considering the appreciation of the real against the dollar at 1.13% in 2026 (source: Central Bank of Brazil, July 13, 2026)

(In thousands of Reais, unless stated otherwise)

Instruments	Notional (in thousands of USD)	Risk	Likely scenario (1) R$	Scenario 1	Scenario 2
					12/31/2025
Cash and cash equivalents overseas	878,459	Dollar	(265,119)	258,267	(403,037)
Accounts receivable - foreing market customers	182,223	Dollar	(54,995)	53,574	(83,604)
Financial investments	382,883	Dollar	(115,554)	112,568	(175,667)
Borrowings and financing	(1,066,297)	Dollar	321,809	(313,491)	489,217
Trade payables	(67,586)	Dollar	20,398	(19,870)	31,009
Other liabilities	(7,044)	Dollar	2,126	(2,071)	3,232
Cash flow hedge	815,611	Dollar	(246,151)	239,790	(374,202)
Net exchange position	**1,118,249**		**(337,486)**	**328,767**	**(513,052)**

(1) Probable scenarios were prepared considering the appreciation of the real against the dollar at 5.48% in 2025 (source: Central Bank of Brazil, February 20, 2026)

Cash Flow Hedge Accounting – Foreign Exchange

The Company formally designates cash flow hedge relationships to protect highly probable future flows exposed to the dollar related to sales made in dollars.

In order to better reflect the accounting effects of the foreign exchange hedging strategy in the result, CMIN designated part of their dollar liabilities as a hedge instrument for their future exports. As a result, changes in exchange rate for designated liabilities will be temporarily recorded in shareholders' equity and will be transferred to the income statement when the respective exports occur. This allows fluctuations in the dollar on the liability and exports to be recorded at the same time. It is important to emphasize that the adoption of this hedge accounting does not imply the contracting of any financial instrument.

The following table presents a summary of hedging relationships maintained as of June 30, 2026:

Designation Date	Hedging Instrument	Hedged item	Type of hedged risk	Hedged period	Exchange rate on designation	Designated amounts (US$'000)	Amortizated part (USD'000)	Effect on the result (1)	Impact on Shareholder's equity (R$'000)
									06/30/2026
06/01/2022	Export prepayments in US$ to third parties	Part of the highly probable future monthly iron ore exports	Foreign exchange - R$ vs. US$ spot rate	June 2022 - May 2033	4.7289	878,640	(313,640)	13,134	(252,950)
12/01/2022	Export prepayments in US$ to third parties	Part of the highly probable future monthly iron ore exports	Foreign exchange - R$ vs. US$ spot rate	December 2022 - June 2027	5.0360	70,000	(3,500)		(10,078)
05/16/2024	Export prepayments in US$ to third parties	Part of the highly probable future monthly iron ore exports	Foreign exchange - R$ vs. US$ spot rate	August 2025 - March 2035	5.1270	208,717	(88,372)	618	(5,969)
Total						**1,157,357**	**(405,512)**	**13,752**	**(268,997)**

The net balance of the amounts designated and previously amortized in US dollar totals US$751,845 (US$815,611 as of December 31, 2025).

As part of the hedge relationships described above, the values of debt instruments were designated in full for equivalent portions of iron ore exports.

As of June 30, 2026, the hedging relationships established by the Company remained effective according to prospective and retrospective tests that were performed. As a result, there were no reversals due to ineffectiveness of cash flow hedge accounting recorded.

- **Interest rate risk**

(In thousands of Reais, unless stated otherwise)

This risk stem from short-term and long-term investments, loans and financing linked to pre- and post-fixed CDI, TJLP and SOFR interest rates. These financial assets and liabilities are exposed to fluctuations in interest rate as shown in the sensitivity analysis table.

IPCA x CDI interest rate swap

The Company contracted swap transactions with the objective of replacing the interest exposure of its debentures, which were originally updated under IPCA, more a pre-fixed rate, with CDI, more a pre-fixed rate. The following table presents swap results up to June 30, 2026 recognized under profit or loss.

				Appreciation (R$)		Fair value (market)	Effect on financial result (Note 27)	
Instrument	Maturity	Functional Currency	Notional amount	Asset position	Liability position	Amounts receivable / (payable) (1)	06/30/2026	06/30/2025
Swap								
Interest rate (Debentures) CDI X IPCA	07/15/2031	Real	576,448	670,013	(640,078)	29,935	(17,569)	6,430
Interest rate (Debentures) CDI X IPCA	07/15/2032	Real	745,000	853,788	(849,526)	4,262	(31,151)	15,879
Interest rate (Debentures) CDI X IPCA	07/15/2036	Real	423,552	472,841	(484,882)	(12,041)	(19,062)	13,278
Interest rate (Debentures) CDI X IPCA	07/15/2037	Real	655,000	751,119	(777,335)	(26,216)	(24,387)	29,898
Total Swap			**2,400,000**	**2,747,761**	**(2,751,821)**	**(4,060)**	**(92,169)**	**65,485**

(1) CDI x IPCA SWAP derivative instruments are classified in full in the loans and financing group, since they are linked to bonds to protect against IPCA exposure.

Sensitivity analysis for changes in interest rate

A sensitivity analysis for risks related to interest rates is shown below. The Company considered two different scenarios to assess the impact of variations in these rates: Scenario 1 and Scenario 2, which project a horizon of rising interest rates and a reduction horizon, respectively. To perform the calculation, the closing rates as of June 30, 2026 and December 31, 2025 were used as a reference, based on a dispersion model that considers not only historical variations in interest rates but also management's detailed projections. This approach allows for a comprehensive and precise assessment of potential economic impacts arising from interest rate fluctuations.

						Consolidated
			06/30/2026			12/31/2025
Interest	**Interest rate**	**Scenario 1**	**Scenario 2**	**Interest rate**	**Scenario 1**	**Scenario 2**
CDI	14.15%	14.95%	12.71%	14.90%	17.69%	12.97%
TJLP	9.14%	9.20%	8.18%	9.07%	9.22%	6.18%
SOFR 6M	3.85%	5.45%	3.65%	3.57%	4.70%	3.26%
SOFR	3.68%	5.73%	3.62%	3.87%	5.54%	3.64%

The effects on profit or loss considering scenarios 1 and 2 for the period ended June 30, 2026 and the consolidated financial statements for the year ended December 31, 2025, respectively, are shown below:

					Impact on balances on 06/30/2026	
Changes in interest rates	**% p.a**	**Assets**	**Liabilities**	**Probable scenario (1)**	**Scenario 1**	**Scenario 2**
CDI	14.15%	1,318,328	(3,676,279)	(333,650)	(352,493)	(299,614)
TJLP	9.14%		(140,468)	(12,839)	(12,927)	(11,488)
SOFR 6M	3.85%		(3,960,027)	(152,461)	(215,920)	(144,654)
SOFR	3.68%		(1,551,510)	(57,096)	(88,901)	(56,154)
Impact on profit or loss				**(556,046)**	**(670,241)**	**(511,910)**

(In thousands of Reais, unless stated otherwise)

Changes in interest rates	% p.a	Assets	Liabilities	Probable scenario [1]	Impact on balances on 12/31/2025	
					Scenario 1	Scenario 2
CDI	14.90%	3,345,164	(3,597,110)	(37,540)	(44,579)	(32,688)
TJLP	9.07%		(150,892)	(13,686)	(13,912)	(9,318)
SOFR 6M	3.57%		(3,907,900)	(139,675)	(183,829)	(127,540)
SOFR	3.87%		(1,788,280)	(69,206)	(99,053)	(65,071)
Impact on profit or loss				**(260,107)**	**(341,373)**	**(234,617)**

(1) 2026 and 2025 sensitivity analyses are based on the assumption that market values recorded in the Company's assets and liabilities on June 30, 2026 and December 31, 2025, respectively, will likely be maintained

- **Market price risk**

Cash flow hedge accounting – Platts index

The Company chose to formally designate a hedge and, consequently, hedge accounting was adopted under this instrument. The following table presents results for the derivative up to June 30, 2026 recognized under "Other comprehensive income" and, upon shipment being completed, the amount reclassified to "Other operating revenues and expenses":

				06/30/2026	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025
		Appreciation (R$)		Fair value (market)	Other income and expenses (Note 26)		Other comprehensive income		Financial income (expenses), net (Note 27)	
Maturity	Notional	Asset position	Liability position	Amounts receivable / (payable)						
01/01/2025 to 12/31/2025 (Settled)	*Platts*					87,423				81
01/01/2026 to 01/31/2026 (Settled)	*Platts*				(20,853)				(538)	
02/01/2026 to 02/28/2026 (Settled)	*Platts*				47,910				1,988	
03/01/2026 to 03/31/2026 (Settled)	*Platts*				223				(129)	
04/01/2026 to 04/30/2026 (Settled)	*Platts*				3,131				287	
05/01/2026 to 05/31/2026 (Settled)	*Platts*				(7,264)				(170)	
06/01/2026 to 06/30/2026 (Settled)	*Platts*				111,385				(121)	
07/01/2026 to 07/31/2026	*Platts*	956,264	(883,770)	72,494			65,553		6,941	
08/01/2026 to 08/312026	*Platts*	770,910	(712,041)	58,869			55,934		2,935	
09/01/2026 to 09/30/2026	*Platts*	644,418	(589,030)	55,388			52,559		2,829	
10/01/2026 to 10/31/2026	*Platts*	337,776	(305,944)	31,832			30,178		1,655	
		2,709,368	**(2,490,785)**	**218,583**	**134,532**	**87,423**	**204,224**		**15,677**	**81**

To better reflect the accounting effects of the "Platts" hedging strategy in the Company's results, CMIN designates its iron ore derivative as a hedge accounting instrument for its future iron ore sales. As a result, the mark-to-market mark-to-market effect arising from Platts price volatility is temporarily recognized in equity and will be recognized in profit or loss as the related sales occur, in accordance with the contracted pricing period, thereby allowing the impact of Platts price volatility on iron ore sales to be recognized in the same period.

The Company has periodically reviewed market scenarios to assess its exposure to iron ore price risks to ensure adequate coverage of market price fluctuations. This process involves monitoring fluctuations and trends in global prices, in addition to considering economic and geopolitical factors that may impact the value of this commodity.

- **Credit risks**

The exposure to financial institution credit risks of observes the parameters established in the financial policy.

With regard to financial investments, the Company only invests in institutions assessed by credit rating agencies as having a low credit risk. Since part of these resources is invested in repurchase agreements that are backed by Brazilian government securities, there is also exposure to the credit risk of the Brazilian State.

The Company is not exposed to credit risk in accounts receivable and other receivables since its transactions are subject to financial guarantees.

(In thousands of Reais, unless stated otherwise)

- **Liquidity risk**

There is a risk that the Company may not have sufficient net funds to honor its financial commitments as a result of the mismatch of terms or volume between expected receipts and payments.

Future receipt and payment premises are established to manage cash liquidity in domestic and foreign currencies, which are monitored on a day-to-day basis by the Treasury department at the Parent Company CSN. The payment schedules for long-term installments of loans, financing and bonds are presented in note 12 - Loans and financing and bonds.

Contractual maturities for financial liabilities, including interest, are shown below:

						Consolidated
Balance at June 30, 2026	**Ref.**	**Less than one year**	**From one to two years**	**From two to five years**	**Over five years**	**Total**
Borrowings, financing and debentures	12	1,643,461	1,243,276	3,793,720	2,684,192	9,364,649
Lease liabilities	14	37,285	5,794	19,852	90,750	153,681
Trade payables	15	2,135,631	1,703	135		2,137,469
Trade payables - drawee risk	15	172,719				172,719
Dividends and interest on capital		1,163,385				1,163,385
Concessions to be paid	16	13,336	13,350	40,050	23,967	90,703
		5,165,817	**1,264,123**	**3,853,757**	**2,798,909**	**13,082,606**

						Consolidated
Balance at December 31, 2025	**Ref.**	**Less than one year**	**From one to two years**	**From two to five years**	**Over five years**	**Total**
Loans, financing and debentures	12	1,706,062	1,922,178	3,272,591	2,714,366	9,615,197
Lease liabilities	14	16,846	10,994	14,890	91,884	134,614
Derivative transactions		67,304				67,304
Trade payables	15	2,171,640	2,412	91		2,174,143
Trade payables - drawee risk	15	537,233				537,233
Dividends and interest on capital		1,163,385				1,163,385
Concessions to be paid	16	13,350	13,350	40,050	25,018	91,768
		5,675,820	**1,948,934**	**3,327,622**	**2,831,268**	**13,783,644**

Derivative portfolio classification

Balances for derivative assets and liabilities recognized by the Company on June 30, 2026 are shown below:

					06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Instruments	**Assets**		**Liabilities**		**Other income and expenses (Note 26)**		**Other comprehensive income**		**Financial income (expenses), net (note 27)**	
	Current	**Total**	**Non-current**	**Total**						
Iron ore derivative	218,583	218,583			134,532	87,423	204,224		15,677	81
Exchange rate swap CDI x IPCA (1)			4,060	4,060					(92,169)	65,485
	218,583	**218,583**	**4,060**	**4,060**	**134,532**	**87,423**	**204,224**		**(76,492)**	**65,566**

(1) CDI x IPCA SWAP derivative instruments are classified in the loans and financing group, since they are linked to debentures to protect against IPCA exposure.

Transfers of cash flow hedge accounting amounts recorded under shareholders' equity on June 30, 2026 is shown below:

(In thousands of Reais, unless stated otherwise)

	12/31/2025	Movement	Realization	06/30/2026
Cash flow hedge accounting – “Platts”	(29,976)	368,732	(134,532)	204,224
Income tax and social contribution on cash flow hedge accounting - Index "Platts"	10,192	(125,369)	45,741	(69,436)
Fair Value of cash flow accounting - Platts, net	**(19,784)**	**243,363**	**(88,791)**	**134,788**

	12/31/2025	Movement	Realization	06/30/2026
Cash flow hedge	(558,718)	275,969	13,752	(268,997)
Income tax and social contribution on cash flow hedge	189,964	(93,829)	(4,676)	91,459
Fair value of cash flow hedge accounting - foreign exchange, net of taxes	**(368,754)**	**182,140**	**9,076**	**(177,538)**
Total Cash Flow Hedge Accounting	(588,694)	644,701	(120,780)	(64,773)
Total IR/CS on cash flow hedge accounting	200,156	(219,198)	41,065	22,023
Total fair value of cash flow hedge accounting, net of taxes	**(388,538)**	**425,502**	**(79,715)**	**(42,750)**

13.c) Capital management

The Company seeks to optimize its capital structure to reduce finance-related costs and maximize shareholders' return. The following chart demonstrates the development of the Company's consolidated capital structure where financing is obtained through stockholders' equity and third-party capital:

Thousands of reais	06/30/2026	12/31/2025
Shareholder's equity (equity)	7,339,411	6,680,126
Borrowings and Financing (Third-party capital)	8,964,506	9,186,417
Gross Debit/Shareholder's equity	1.22	1.38

13.d) Fair value of assets and liabilities in relation to book value

Financial assets and liabilities measured at fair value through profit or loss are recorded in current and non-current assets and liabilities, and any gains and losses are recorded as income, other revenue (expense) and finance costs.

Assets and liabilities measured at fair value through profit or loss are recorded under financial results. However, whenever they are designated for hedge accounting operations, fair value adjustments are recorded under other comprehensive income up until the moment they are realized, when they are then recorded under other operating income (expenses), according to the nature of the transaction.

14. LEASE LIABILITIES

Lease liabilities are presented below:

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Leases	290,692	276,151	289,322	274,530
Present value adjustment - Leases	(137,011)	(141,537)	(136,944)	(141,444)
	153,681	**134,614**	**152,378**	**133,086**
Classified:				
Current	37,285	16,846	36,812	16,384
Non-current	116,396	117,768	115,566	116,702
	153,681	**134,614**	**152,378**	**133,086**

(In thousands of Reais, unless stated otherwise)

The Company holds a TECAR lease agreement, which is used for to ship and unload solid bulk, such as iron ore and coal. The agreement has a remaining term of 21 years.

The present value of future obligations was measured using the implicit rate observed in contracts. If contracts did not provide a rate, the Company applied the incremental loan rate – IBR. These rates were applied in nominal terms. The incremental rate used to measure lease liabilities and right-to-use assets under contracts entered into in the period ended June 30, 2026 totaled 14.79% p.a.

Activity related to lease liabilities during the period ended June 30, 2026 is shown below:

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Opening balance	**134,614**	**122,328**	**133,086**	**122,328**
New leases	48,034	1,826	48,034	
Contract review	21,366	26,952	21,329	26,952
Write-off	(4,063)		(4,063)	
Payments	(54,001)	(27,525)	(53,713)	(27,097)
Interest appropriated	7,731	11,033	7,705	10,903
Net balance	**153,681**	**134,614**	**152,378**	**133,086**

The estimated future minimum payments for lease agreements include variable payments, which are essentially fixed when based on minimum performance and contractually determined rates.

As of June 30, 2026 required payments are as follows:

				Consolidated
	Less than one year	Between one and five years	Over five years	Total
Leases	38,811	56,611	195,270	290,692
Present value adjustment - Leases	(1,526)	(30,965)	(104,520)	(137,011)
	37,285	**25,646**	**90,750**	**153,681**

- **Recoverable PIS and COFINS**

Lease liabilities were measured based on the value of considerations with suppliers, i.e., without considering tax credits that are applied after payment.

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Leases	289,322	274,530	289,322	274,530
Present value adjustment - Leases	(136,944)	(141,444)	(136,944)	(141,444)
Potencial PIS and COFINS credit	26,762	25,394	26,762	25,394
Present value adjustment – Potential PIS and COFINS credit	(12,667)	(13,084)	(12,667)	(13,084)

- **Lease payments not recognized as liabilities:**

(In thousands of Reais, unless stated otherwise)

The Company chose not to recognize lease liabilities in contracts with a term of less than 12 months, as well as low value assets. Payments made under these contracts are recognized as expenses when incurred.

The Company maintains a TECAR lease agreement for which it is not possible to determine cash flow, even if minimum performance is established, since these payments are completely variable and are recognized as they occur. Payments made under these contracts are recognized as expenses when incurred.

Expenses related to payments not included in the measurements of lease liabilities during the period are as follows:

	Consolidated and Parent Company			
	Six months ended		Three months ended	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Lower Assets value	768	942	454	
Variable lease payments	137,534	158,551	69,735	82,273
	138,302	**159,493**	**70,189**	**82,273**

15. TRADE PAYABLES

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Trade payables	2,155,807	2,188,304	2,006,997	1,752,865
(-) Adjustment present value	(18,338)	(14,161)	(18,338)	(14,161)
	2,137,469	**2,174,143**	**1,988,659**	**1,738,704**
Classified:				
Current	2,135,631	2,171,640	1,986,821	1,736,201
Non-current	1,838	2,503	1,838	2,503
	2,137,469	**2,174,143**	**1,988,659**	**1,738,704**

15.a) Trade payables – Forfaiting

	Consolidated and Parent Company	
	06/30/2026	12/31/2025
In Brazil	172,719	537,233
	172,719	**537,233**

The Company discloses and classifies forfaiting transactions with suppliers where the nature of the securities continue to be part of the Company's operating cycle in a specific group. These transactions are negotiated with financial institutions to enable the Company's suppliers to move receivables arising from sales of goods forward and, consequently, to extend payment terms for the Company's own obligations.

The following table provides a comparison of invoice payment terms both with and without a supplier finance agreement, in cases in which goods were exclusively acquired for the base date of June 30, 2026:

(In thousands of Reais, unless stated otherwise)

	Consolidated and Parent Company			
	06/30/2026		12/31/2025	
	Forfating	No Forfating	Forfating	No Forfating
Due between 1 and 180 days	142,722	1,941,850	514,355	2,151,443
Due between 181 to 360 days	29,997	193,781	22,878	20,197
Over 360 days		1,838		2,503
Total	**172,719**	**2,137,469**	**537,233**	**2,174,143**

16. REMAINING OBLIGATIONS (CURRENT AND NON-CURRENT)

	Ref.	Consolidated				Parent Company			
		Current		Non-current		Current		Non-current	
		06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Related party liabilities		14,579	44,980			14,356	44,980		
Derivative transactions			67,304				67,304		
Taxes in installments				9,320	13,318			9,320	13,318
Profit sharing - employees		79,023	78,293			79,023	78,293		
Lease liabilities	14	37,285	16,846	116,396	117,768	36,812	16,384	115,566	116,702
Concessions to be paid	13	13,336	13,350	77,367	78,419				
Demurrage / Dispatch with third parties		67,867	33,730			73,863	36,522		
Price adjustment	13	382,655	2,729			110,795	2,729		
Other payables		11,399	16,928	96	4,104	8,231	5,104		4,000
		606,144	**274,160**	**203,179**	**213,609**	**323,080**	**251,316**	**124,886**	**134,020**

17. CONTRACT LIABILITIES

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Iron Ore	11,490,765	11,597,794	11,124,283	11,186,115
Electric energy contracts	282,872	313,921	225,533	250,356
Total	**11,773,637**	**11,911,715**	**11,349,816**	**11,436,471**
Current	3,786,270	3,782,726	3,640,309	3,642,100
Non-current	7,987,367	8,128,989	7,709,507	7,794,371
Total	**11,773,637**	**11,911,715**	**11,349,816**	**11,436,471**

Iron Ore: refers to iron ore supply contracts signed by the Company with important international players.

Electricity contracts: in September 2022 the Company received an amount of R$500 million in advance under a contract for the sale of approximately 262,800 MWh/year of electricity between 2023 and 2030. This agreement was signed with national operators.

Balances that are moved forwarded will be recognized as income in profit or loss according to expected realization, as follows:

					Consolidated
	Less than one year	From one to two years	From two to five years	Over five years	Total
Iron Ore	3,736,020	3,207,717	3,795,265	751,763	11,490,765
Energy Contracts	50,250	106,497	126,125		282,872
	3,786,270	**3,314,214**	**3,921,390**	**751,763**	**11,773,637**

18. INCOME TAX AND SOCIAL CONTRIBUTIONS

18.a) Income tax and social contributions recognized in profit or loss:

(In thousands of Reais, unless stated otherwise)

Income tax and social contributions recognized in the income statement for the period are as follows:

	Consolidated			
	Six months ended		Three months ended	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Income tax and social contribution income (expense)				
Current	(116,476)	(231,211)	(36,793)	(53,001)
Deferred	(12,114)	(744)	(15,806)	(13,351)
	(128,590)	**(231,955)**	**(52,599)**	**(66,352)**

	Parent Company			
	Six months ended		Three months ended	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Income tax and social contribution income (expense)				
Current	(59,153)	(206,955)	7,939	(35,444)
Deferred	(11,141)	427	(14,853)	(13,280)
	(70,294)	**(206,528)**	**(6,914)**	**(48,724)**

The reconciliation of expenses and revenue for income tax and social contributions at the consolidated and parent company, as well as the product of the current rate on profit before income tax (IR) and social contributions (CSLL), are shown below:

	Consolidated			
	Six months ended		Three months ended	
	06/30/2026	06/30/2025	06/30/2026	30/06/2025
Profit/(Loss) before income tax and social contribution	**570,112**	**(9,566)**	**271,994**	**182,119**
Tax rate	34%	34%	34%	34%
Income tax and social contribution at combined statutory rate	**(193,838)**	**3,252**	**(92,478)**	**(61,920)**
Adjustment to reflect the effective rate:				
Equity in results of affiliated companies	32,090	42,574	30,541	27,532
Profit with differentiated rates or untaxed (1)	31,592	(359,319)	9,679	(112,953)
Interest on equity		71,400		71,400
Workers' Meal Program	1,620	21,874	(211)	11,605
Incentivated donations	457	416	211	227
Other permanent deductios (add-backs)	(511)	(12,152)	(341)	(2,243)
Income tax and social contribution in net income for the year	**(128,590)**	**(231,955)**	**(52,599)**	**(66,352)**
Effective tax rate	**22.56%**	**-2424.79%**	**19.34%**	**36.43%**

(1) Results for the period include effects related to transactions subject to special or untaxed rates and reflect investees' performance recognized as share of profit of equity-accounted investees.

	Parent Company			
	Six months ended		Three months ended	
	06/30/2026	06/30/2025	06/30/2026	30/06/2025
Profit/(Loss) before income tax and social contribution	**512,308**	**(34,874)**	**226,560**	**164,582**
Tax rate	34%	34%	34%	34%
Income tax and social contribution at combined statutory rate	**(174,185)**	**11,857**	**(77,030)**	**(55,958)**
Adjustment to reflect the effective rate:				
Equity in results of affiliated companies	101,899	(304,279)	70,156	(75,149)
Interest on equity		71,400		71,400
Workers' Meal Program	1,620	21,874	(211)	11,605
Incentivated donations	457	416	211	227
Other permanent deductios (add-backs)	(85)	(7,796)	(40)	(849)
Income tax and social contribution in net income for the year	**(70,294)**	**(206,528)**	**(6,914)**	**(48,724)**
Effective tax rate	**13.72%**	**-592.21%**	**3.05%**	**29.60%**

(In thousands of Reais, unless stated otherwise)

18.b) Deferred income tax and social contributions

Income tax and deferred social contributions are calculated on temporary differences between the tax bases for assets and liabilities and carrying amounts for financial information.

	Consolidated		Parent Company	
	06/30/2026	**12/31/2025**	**06/30/2026**	**12/31/2025**
Deferred				
Temporary differences	**(318,769)**	**(128,522)**	**(322,047)**	**(132,773)**
Tax, social security, labor, civil and enviromental provisions	78,426	78,029	78,426	78,029
Provision for environmental liabilities	4,342	2,893	4,342	2,893
Estimated losses on assets	43,050	40,882	43,050	40,882
Estimated losses on inventories	3,903	8,505	3,903	8,505
Actuarial Liabilities (Pension and Health Plan)	(1,458)	(1,255)	(1,458)	(1,255)
Provision for consumption and services	16,218	10,731	16,218	10,731
Provision for doubtful debts	3,669	3,837	3,669	3,837
A.R.O Provision	178,992	160,391	178,992	160,391
Business combination	(218,992)	(224,750)	(218,992)	(224,750)
Gains/(Losses) in cash flow with hedge accounting	22,023	200,156	22,023	200,156
Tax benefit from amortization of goodwill	(286,372)	(286,372)	(286,372)	(286,372)
Adjustment to present value	(7,050)	(4,734)	(7,050)	(4,734)
GSF Provision- Chapecó	3,278	4,251		
Capitalized interest	(167,694)	(125,036)	(167,694)	(125,036)
Others	8,896	3,950	8,896	3,950
Total	**(318,769)**	**(128,522)**	**(322,047)**	**(132,773)**
Total Deferred Liabilities	(343,609)	(332,468)	(343,609)	(332,468)
Total Deferred Assets	24,840	203,946	21,562	199,695
Total Deferred	**(318,769)**	**(128,522)**	**(322,047)**	**(132,773)**

Management assessed the precepts set forth in IFRIC 23 – Uncertainties Over Income Tax Treatments and considers there to be no motive for tax authorities to disagree with its adopted tax position. As a result, no additional provisions for income tax and social contributions were recognized as a result of the assessment of the application of IFRIC 23 to financial information as of June 30, 2026.

18.c) Changes in deferred income tax and social contributions

Changes in deferred taxes are shown below:

	Consolidated	Parent Company
Balance at January 01, 2025	**143,709**	**138,926**
Recognized in income	(10,512)	(9,980)
Recognized in other comprehensive income	(261,719)	(261,719)
Balance at December 31, 2025	**(128,522)**	**(132,773)**
Recognized in income	(12,114)	(11,141)
Recognized in other comprehensive income	(178,133)	(178,133)
Balance at June 30, 2026	**(318,769)**	**(322,047)**

18.d) Income tax and social contributions recognized under shareholders' equity

(In thousands of Reais, unless stated otherwise)

	Consolidated and Parent Company	
	06/30/2026	12/31/2025
Income tax and social contribution		
Actuarial gains on defined benefit plans	(500)	(492)
Cash flow hedge	(22,023)	(200,156)
	(22,523)	**(200,648)**

19. TAX LIABILITIES

	Consolidated		Parent Company	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Taxes in installments	8,993	8,718	8,993	8,718
Income tax and social contribution	75,500	221,602	50,138	181,920
CFEM/TFRM	34,417	75,133	34,417	75,133
State VAT (ICMS)	8,224	4,745	7,500	4,341
Minimum global taxation - Pillar 2	20,517	22,011		
Other taxes	8,627	14,207	7,696	13,520
Total	**156,278**	**346,416**	**108,744**	**283,632**

20. TAX, LABOR, CIVIL, ENVIRONMENTAL PROVISIONS AND DEPOSITS IN COURT

A range of legal proceedings and claims are being challenged in the appropriate courts. The following table shows a breakdown of amounts provisioned and related deposits in court is shown below:

	Consolidated				Parent Company			
	Accrued liabilities		Judicial deposits (1)		Accrued liabilities		Judicial deposits (1)	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Tax	6,767	7,023	133	132	6,767	7,023	133	132
Labor	116,402	116,018	123,371	115,471	116,402	116,018	123,367	115,466
Civil	10,482	10,241	7,560	7,578	10,482	10,241	6,722	6,722
Environmental	10,870	10,799	2,597	3,299	10,870	10,799	2,597	3,299
	144,521	**144,081**	**133,661**	**126,480**	**144,521**	**144,081**	**132,819**	**125,619**
Classified:								
Current	6,248	5,716			6,248	5,716		
Non-current	138,273	138,365	133,661	126,480	138,273	138,365	132,819	125,619
	144,521	**144,081**	**133,661**	**126,480**	**144,521**	**144,081**	**132,819**	**125,619**

(1) Deposits in court are allocated in the balance sheet under "Other non-current assets" - see note 8.

Activity related to labor, civil, tax and environmental provisions during the period ended June 30, 2026 can be demonstrated as follows:

					Consolidated and parent company
					Current + Non-current
Nature	12/31/2025	Additions	Accrued charges	Net utilization of reversal	06/30/2026
Tax	7,023	2,170	123	(2,549)	6,767
Labor	116,018	8,672	6,420	(14,708)	116,402
Civil	10,241	4	497	(260)	10,482
Environmental	10,799	611	191	(731)	10,870
	144,081	**11,457**	**7,231**	**(18,248)**	**144,521**

(In thousands of Reais, unless stated otherwise)

Tax, labor, civil, and environmental provisions were estimated by management and were substantially based on the assessment of legal advisors. Cases classified as posing a probable loss of risk were recorded.

Additionally, the Company is involved in other legal proceedings classified by its advisors as a possible loss and therefore represent current obligations for which the outflow of funds is not probable totaling R$10,768,470 as of June 30, 2026 (R$10,386,162 on December 31, 2025), R$643,564 of this amount involves labor proceedings (R$608,999 on December 31, 2025), R$133,919 involves civil lawsuits (R$66,961 on December 31, 2025), and R$9,381,424 (R$9,114,131 on December 31, 2025) and R$609,563 (R$596,072 on December 31, 2025) involves tax and environmental proceedings, respectively.

The following table presents a brief description of the most relevant tax proceedings assessed as a possible loss:

	06/30/2026	12/31/2025
Tax Deficiency Notice and Imposition of Fine (AIIM)- IRPJ/CSLL- Disallowance of deductions of goodwill generated on downstream merger of Big Jump into Namisa	3,621,992	3,512,216
CFEM - Administrative assessments for alleged non-payment of CFEM due to discrepancies regarding calculation base.	1,388,444	1,452,364
Tax Deficiency Notice and Imposition of Fine (AIIM) - IRPJ/CSLL - Profits earned abroad 2008 and 2018.	497,290	484,034
Tax Deficiency Notice and Imposition of Fine (AIIM)-Withholding income tax - Mining Business Combinations 2015.	229,530	221,203
Tax Deficiency Notice - IRRF - Capital gain of the sellers of the company CFM located abroad.	167,959	163,996
Infraction and Fine Imposition Notices (AIIM) - IRPJ/CSLL - Transfer Pricing.	232,293	73,556
Others proceedings	3,243,916	3,206,760
Other tax proceedings	643,564	608,999
Other environmental and mining proceedings	609,563	596,073
Other civil lawsuits	133,919	66,961
Total	**10,768,470**	**10,386,162**

During the 1st quarter of 2021, the Company was notified of the filing of arbitration proceedings based on an alleged breach of iron ore supply contracts. The opposing party's claim at that time totaled approximately US$1 billion, and the Company understands the allegations presented to be unfounded by the complete absence of damages, based on the assessment of its legal advisors. The Company wishes to inform that it has prepared a response to the arbitration request together with its legal advisors and is currently preparing its defense. It also wishes to clarify that these matters involve ongoing arbitration disputes initiated by both parties. It is also estimated that arbitrations will be completed in approximately 6 months. The relevance of these proceedings for the Company involves the value attributed to the case and the possible financial impacts.

21. PROVISIONS FOR ENVIRONMENTAL LIABILITIES AND DECOMMISSIONING

The balance of provisions for environmental liabilities and asset decommissioning is as follows:

	Consolidated and Parent Company	
	06/30/2026	12/31/2025
Environmental liabilities	10,373	6,653
Asset retirement obligations	722,937	675,130
	733,310	**681,783**

Environmental liabilities

(In thousands of Reais, unless stated otherwise)

As of June 30, 2026, a provision has been maintained for investment in expenses related to the investigation and environmental recovery of potential contaminated and degraded areas and areas subject to exploration under the responsibility of the Company in the states of Rio de Janeiro and Minas Gerais. Estimated expenses are reviewed periodically, and amounts previously accounted for are adjusted, whenever necessary. These above table present management's best estimates for environmental recovery studies and projects. These provisions are recorded in the other operating expenses account.

Certain contingent environmental liabilities are monitored by the environmental department and a provision has not been provided since they do not meet the recognition criteria established in IAS 37/CPC 25.

22. RELATED-PARTY BALANCES AND TRANSACTIONS

22.a) Transactions with parent companies, subsidiaries, joint ventures and other related parties

- **Consolidated**

											Consolidated
						06/30/2026					12/31/2025
	Ref.	CSN Controllership	Asian Consortium	Joint-Venture	Other related parties and exclusive funds	Total	CSN Controllership	Asian Consortium	Joint-Venture	Other related parties and exclusive funds	Total
Assets											
Current Assets											
Cash and cash equivalents					249,127	249,127				1,571,603	1,571,603
Financial investments					19,242	19,242				18,074	18,074
Trade receivables	5	1,180,219	95,441		8,923	1,284,583	904,593	170,735		6,985	1,082,313
Advance payment of shared expenses	8	119,468				119,468	122,951				122,951
Dividends receivable	8			110,542		110,542					
Advances from Suppliers	8	3,008			110,672	113,680	3,008			127,109	130,117
		1,302,695	**95,441**	**110,542**	**387,964**	**1,896,642**	**1,030,552**	**170,735**		**1,723,771**	**2,925,058**
Non-current Assets											
Actuarial asset	8				11,207	11,207				10,610	10,610
Advance payment of shared expenses	8	266,513				266,513	312,889				312,889
		266,513			**11,207**	**277,720**	**312,889**			**10,610**	**323,499**
		1,569,208	**95,441**	**110,542**	**399,171**	**2,174,362**	**1,343,441**	**170,735**		**1,734,381**	**3,248,557**
Liabilities											
Current Liabilities											
Dividends and interest on capital		5,213			805,834	811,047	715,069				715,069
Trade payables		304		63,822	175,749	239,875	6,324		108,329	79,806	194,459
Other payables		14,356			16,475	30,831	19,340		25,640		44,980
Accounts payable		2,296		8,246	60,413	70,955				3,952	3,952
		22,169		**72,068**	**1,058,471**	**1,152,708**	**740,733**		**133,969**	**83,758**	**958,460**
		22,169		**72,068**	**1,058,471**	**1,152,708**	**740,733**		**133,969**	**83,758**	**958,460**

											Consolidated
						06/30/2026					06/30/2025
	Ref.	CSN Controllership	Asian Consortium	Joint-Venture	Other related parties and exclusive funds	Total	CSN Controllership	Asian Consortium	Joint-Venture	Other related parties and exclusive funds	Total
P&L											
Sales		774,492	395,552		6,954	1,176,998	950,844	435,968		17,887	1,404,699
Cost and expenses		(21,273)	(13,236)	(767,720)	(224,500)	(1,026,729)	(11,760)	(14,050)	(715,727)	(304,589)	(1,046,126)
Financial income (expenses)											
Interest	27	32,776		2,093	61,818	96,687	29,852		(1,989)	16,028	43,891
Exclusive funds	27				1,043	1,043				1,058	1,058
Exchange rate variations and monetary, net			(8,080)		(96,061)	(104,141)				(44,070)	(44,070)
Other operating income expenses		(78,294)			597	(77,697)	(76,207)			511	(75,696)
		707,701	**374,236**	**(765,627)**	**(250,149)**	**66,161**	**892,729**	**421,918**	**(717,716)**	**(313,175)**	**283,756**

- **Parent company**

(In thousands of Reais, unless stated otherwise)

Parenty Company

							06/30/2026						12/31/2025
	Ref.	CSN Controllership	Asian Consortium	Subsidiaries	Joint-Venture	Other related parties and exclusive funds	Total	CSN Controllership	Asian Consortium	Subsidiaries	Joint-Venture	Other related parties and exclusive funds	Total
Assets													
Current Assets													
Cash and cash equivalents						248,986	248,986					936,439	936,439
Financial investments						19,242	19,242					18,074	18,074
Trade receivables	5	1,180,219	95,441	931,574		8,537	2,215,771	904,593	170,735	2,040,354		6,985	3,122,667
Advance payment of shared expenses	8	119,468					119,468	122,951					122,951
Dividends receivable	8			2,390	110,542		112,932			2,390			2,390
Advances from Suppliers	8	3,008				110,577	113,585	3,008				127,109	130,117
		1,302,695	**95,441**	**933,964**	**110,542**	**387,342**	**2,829,984**	**1,030,552**	**170,735**	**2,042,744**		**1,088,607**	**4,332,638**
Non-current Assets													
Actuarial asset	8					11,207	11,207					10,610	10,610
Advance payment of shared expenses	8	266,513					266,513	312,889					312,889
		266,513				**11,207**	**277,720**	**312,889**				**10,610**	**323,499**
		1,569,208	**95,441**	**933,964**	**110,542**	**398,549**	**3,107,704**	**1,343,441**	**170,735**	**2,042,744**		**1,099,217**	**4,656,137**
Liabilities													
Current Liabilities													
Dividends and interest on capital		5,213				805,834	811,047	715,069					715,069
Contract Liability - Ore				2,207,986			2,207,986			2,212,560			2,212,560
Trade payables		304		322,880	63,822	171,382	558,388	6,324			108,329	79,806	194,459
Other payables		14,356				14,051	28,407	19,340			25,640		44,980
Accounts payable		8,102		5,269	8,246	60,413	82,030					3,952	3,952
		27,975		**2,536,135**	**72,068**	**1,051,680**	**3,687,858**	**740,733**		**2,212,560**	**133,969**	**83,758**	**3,171,020**
Non-current Liabilities													
Contract Liability - Ore				6,875,065			6,875,065			6,372,807			6,372,807
				6,875,065			**6,875,065**			**6,372,807**			**6,372,807**
		27,975		**9,411,200**	**72,068**	**1,051,680**	**10,562,923**	**740,733**		**8,585,367**	**133,969**	**83,758**	**9,543,827**

Parent Company

							06/30/2026						06/30/2025
		CSN Controllership	Asian Consortium	Subsidiaries	Joint-venture	Other related parties and exclusive funds	Total	CSN Controllership	Asian Consortium	Subsidiaries	Joint-venture	Other related parties and exclusive funds	Total
Net revenue and cost													
Sales		774,492	395,552	4,027,149		6,568	5,203,761	950,844	435,968	4,450,497		17,887	5,855,196
Cost and expenses		(21,273)	(13,080)	(55,363)	(767,720)	(224,500)	(1,081,936)	(11,760)	(14,050)	(20,604)	(715,727)	(304,589)	(1,066,730)
Financial income (expenses)													
Interest	27	32,776		(302,468)	2,093	59,883	(207,716)	29,852			(1,989)	16,028	43,891
Exclusive funds	27					1,043	1,043					1,058	1,058
Exchange rate variations and monetary, net			(8,080)			(71,991)	(80,071)			(212,897)		(44,070)	(256,967)
Other operating income expenses		(78,294)				597	(77,697)	(76,207)		(17,594)	511		(93,290)
		707,701	**374,392**	**3,669,318**	**(765,627)**	**(228,400)**	**3,757,384**	**892,729**	**421,918**	**4,199,402**	**(717,205)**	**(313,686)**	**4,483,158**

Consolidated and parent company data:

Cash and cash equivalents and investments: refer to investments subject to immediate liquidity maintained by the Company with Banco Fibra and investments in government securities (LFT - Treasury Financial Bills) managed by CSN's exclusive funds

Accounts receivable: the Company sells iron ore to CSN and to companies that make up the Asian Consortium under long-term contracts in the domestic and foreign market, respectively. Furthermore, in December 2023 CSN Mineração began selling iron ore to the Switzerland-based offshore company CSN Mining International GmbH. These contracts provide for pricing based on the indices commonly practiced on the iron ore market.

Advances of shared and other expenses: refers to the advance payment made to the Parent Company CSN by sharing administrative departments' expenses. In August 2024, the Company entered into a new pre-payment contract for administrative expenses in the amount of R$546 million, which is expected to be amortized over the next 5 years. The Company has also executed advance payment agreements with other Related Parties in order to improve its plants' operational performance.

Dividends receivable: refers to mandatory minimum dividends receivable for ownership interest in Companhia Energética Chapecó - CEC, in the amount of R$2,390, as well as R$110,542 from the investee MRS.

Suppliers: the Company entered into a contract for the provision of long-term rail transport services for the transport of products. The prices charged to MRS follow a tariff model based on market assumptions.

Customer advances – Ore: refers to contracts for the supply of iron ore signed by the Parent Company CMIN with the Subsidiary CSN Mining International GmbH.

Costs and expenses: the Company maintains contracts for the acquisition of iron ore in the domestic market and the provision of maintenance services from CSN group companies. Contracts provide for pricing based on indices commonly practiced in the iron ore market. The Company has also executed a marketing consulting contract with members of the Asian Consortium to obtain strategic information on the international iron ore market.

(In thousands of Reais, unless stated otherwise)

22.b) Related parties under controlled by a member of the Company's management

Key management personnel authorized and responsible for the planning, direction and control of the Company's activities include the members of the Board of Directors and permanent officers.

Information on remuneration and balances as of June 30, 2026 and June 30, 2025 is presented below:

	06/30/2026	06/30/2025
	P&L	
Short-term benefits for employees and officers	5,768	8,775
Post-employment benefits	76	213
	5,844	**8,988**

23. SHAREHOLDERS' EQUITY

23.a) Paid-in capital

The Company's fully subscribed and paid-in share capital as of June 30, 2026 and December 31, 2025 is R$7,473,980, represented by 5,432,044,538 registered no par value common shares (5,485,338,835 common shares as of December 31, 2025). Each common share entitles the respective holder to a single vote in resolutions made at Annual General Meetings.

23.b) Authorized share capital

Article 6 of the Company's bylaws in force as of June 30, 2026 defines that its share capital may be increased, regardless of any statutory reform, in the amount of up to R$1,800,000 (one billion eight hundred million reais) through the issuance of common and/or preferred shares through means of decision from the Board of Directors.

23.c) Capital reserve

The Company's capital reserve totals R$127,042 as of June 30, 2026 and December 31, 2025. The capital reserve comprises:

(i) R$141,723 in goodwill recognized in the issuance of shares held in the mining business combination in December 2015; and

(ii) Reduction of R$14,681 due to the transaction cost, net of taxes, incurred during the public offer of primary shares held on February 17, 2021.

23.d) Legal reserve

The company's legal reserve is constituted at the rate of 5% of the net income calculated in each fiscal year pursuant to art. 193 of Federal Law no. 6,404/76, up to a limit of 20% of its share capital.

23.e) Capital transaction

The Parent Company, Companhia Siderúrgica Nacional, sold part of its investment in MRS Logística S.A. to the Company, as part of a capital transaction made between entities belonging to the same economic group. This transaction did not result in a change in corporate control, in accordance with Technical Interpretation ICPC 09 – Individual, Separate, Consolidated Financial Statements and Equity-Accounted Investees.

(In thousands of Reais, unless stated otherwise)

This transaction was made for the total price of R$3,350,000, which was previously paid by CMIN, and the investment was recorded using the book value previously recognized at the Parent Company CSN in the total amount of R$998,922. The amount paid in excess of this amount at a total of R$2,351,078 does not represent a realized gain or loss for the Group and was therefore neither recognized in the income statement nor classified as a profit reserve.

Management therefore recorded this amount directly in Shareholders' Equity under the heading "Capital Transaction", since it is not available for dividend distribution. This investment will remain under this classification until it is effectively realized outside the Company's economic group.

23.f) Shareholding structure

Cancellation of treasury shares

On March 27, 2026, the Company approved the cancellation of 53,294,297 shares. The statutory reserve was used to absorb the amount resulting from the cancellation (see explanatory note 23.h).

As a result, the Company's shareholding structure is as follows:

			06/30/2026			12/31/2025
	Number of common shares	% of total shares	% of voting capital	Number of common shares	% of total shares	% of voting capital
Companhia Siderúrgica Nacional	3,785,474,692	69.69%	70.07%	3,785,474,692	69.01%	69.69%
Itochu Corporation	589,304,801	10.85%	10.91%	589,304,801	10.74%	10.85%
Japão Brasil Minérios de Ferro Participações	507,762,966	9.35%	9.40%	507,762,966	9.26%	9.35%
Posco Holdings Inc	102,186,675	1.88%	1.89%	102,186,675	1.86%	1.88%
China Steel Corporation	22,366,860	0.41%	0.41%	22,366,860	0.41%	0.41%
Others	395,339,444	7.28%	7.32%	424,948,544	7.75%	7.82%
Outstanding shares	**5,402,435,438**	**99.45%**	**100.00%**	**5,432,044,538**	**99.03%**	**100.00%**
Treasury shares	29,609,100	0.55%		53,294,297	0.97%	
Total shares	**5,432,044,538**	**100.00%**	**100.00%**	**5,485,338,835**	**100.00%**	**100.00%**

23.g) Earnings per share

Basic earnings per share were calculated based on the income attributable to shareholders divided by the weighted-average number of common shares outstanding during the period, as shown below:

				Parent Company
	Six months ended		Three months ended	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
	Common Shares		Common Shares	
Profit / (loss) for the year	**442,014**	**(241,521)**	**219,646**	**115,767**
Weighted average number of shares (1)	5,447,001	5,458,910	5,427,240	5,458,910
Basic and diluted earnings per share	**0.08115**	**(0.04424)**	**0.04047**	**0.02121**

(1) The weighted average number of shares is calculated considering the number of shares and the period for which they are outstanding.

23.h) Share buyback and sale programs

The following table presents Share Buyback Programs, which shall be held in treasury and subsequently sold or cancelled, pursuant to CVM Guidance 77/2022, as described below:

(In thousands of Reais, unless stated otherwise)

Program	Board's Authorization	Authorized quantity	Program period	Average buyback price	Minimum and maximum buyback price	Number bought back	Share cancelation	Balance in treasury shares
4 º	06/28/2024	100,000,000	From 6/28/2024 to 12/19/2025	R$ 6.0497	R$5.2798 and R$ 7.1162	53,294,300		53,294,300
4 º	10/17/2024	Not applicable	Not applicable	Not applicable	Not applicable		(3)	53,294,297
4 º	03/27/2026	Not applicable	Not applicable	Not applicable	Not applicable		(53,294,297)	-
5 º	05/19/2026	50,000,000	From 5/19/2026 to 11/19/2027	R$ 4.3449	R$ 4.21 e R$ 4.59	29,609,100		29,609,100

(i) 4th share buyback program

The Share Buyback Program developed pursuant to CVM Guidance 77/2022 and approved on June 28, 2024 by the Board of Directors, comprises the following characteristics:

- the buyback of up to 100,000,000 shares;
- program effective from June 28, 2024 to December 19, 2025;
- the acquisition price must not exceed the quotation available on the São Paulo Stock Exchange;
- buyback operations are intermediated by certified financial institutions.

On October 17, 2024, the Company approved the cancellation of three company shares held in treasury at a meeting of the Board of Directors. There was no change in the subsidiary's share capital as a result of the cancellation of shares, and, as a result, the Company's capital stock was divided into 5,485,338,835 shares.

On November 21, 2025, the Company approved a program for the sale of shares held in treasury, which presents the following characteristics:

- sale of up to 53,294,297 shares;
- program effective from November 24, 2025 to May 21, 2027;
- sale price: shares will be sold at market price at B3 S.A. - Brasil, Bolsa, Balcão;
- sales transactions will be intermediated by certified financial institutions.

On March 27, 2026, the Company approved the cancellation of 53,294,297 common, registered, uncertificated shares with no par value issued by the Company and held in treasury up to that date without reducing the share capital. Additionally, they discontinued the Company's Share Sale Program, given that its original purpose had been met. The canceled treasury shares were acquired by the Company under the Share Repurchase Program ending on December 19, 2025. The cancellation approved herein will not reduce the Company's share capital, which will remain unchanged at R$7,473,979,884.36. As a result of the above resolution, the total number of common shares issued by the Company will increase from 5,485,338,835 to 5,432,044,538.

(ii) 5th share buyback program

On May 19, 2026, the Board of Directors approved the 5th share buyback program pursuant to CVM Guidance 77/2022, which comprises the following characteristics:

- the buyback of up to 50,000,000 shares;
- program effective from May 19, 2026 to November 19, 2026;
- acquisition price: Shares will be acquired at market price at B3 S.A. - Brasil, Bolsa, Balcão;
- buyback operations are intermediated by certified financial institutions.

The conditions set forth above remain in effect as of June 30, 2026. An amendment to the share buyback program was executed on July 27, 2026, as described in Note 31 – Subsequent events.

24. NET REVENUE

(In thousands of Reais, unless stated otherwise)

The following table presents the reconciliation between gross and net revenue presented in the income statement for the period.

	Consolidated			
	Six months ended		Three months ended	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Gross revenue				
In Brazil	797,016	1,008,863	433,379	499,427
Abroad	6,666,390	7,142,510	3,258,867	3,640,271
	7,463,406	**8,151,373**	**3,692,246**	**4,139,698**
Deductions				
Sales returns, discounts and rebates	(865)	(7,085)	(16)	(3,814)
Taxes on sales	(145,204)	(194,704)	(79,026)	(97,682)
	(146,069)	**(201,789)**	**(79,042)**	**(101,496)**
Net revenue	**7,317,337**	**7,949,584**	**3,613,204**	**4,038,202**

	Parent Company			
	Six months ended		Three months ended	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Gross revenue				
In Brazil	787,248	1,006,136	425,990	498,579
Abroad	5,172,218	5,919,545	2,385,384	2,967,594
	5,959,466	**6,925,681**	**2,811,374**	**3,466,173**
Deductions				
Sales returns, discounts and rebates	(865)	(7,066)	(16)	(3,814)
Taxes on sales	(144,132)	(194,452)	(78,174)	(97,602)
	(144,997)	**(201,518)**	**(78,190)**	**(101,416)**
Net revenue	**5,814,469**	**6,724,163**	**2,733,184**	**3,364,757**

25. EXPENSES BY NATURE

	Consolidated			
	Six months ended		Three months ended	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Outsourcing material	(1.434.912)	(1.726.295)	(753.651)	(859.684)
Labor cost	(519.417)	(511.001)	(260.739)	(269.188)
Supplies	(284.633)	(386.743)	(157.750)	(192.647)
Maintenance cost (services and materials)	(418.512)	(457.890)	(230.432)	(222.119)
Outsourcing services	(318.016)	(487.727)	(143.922)	(301.634)
Freight/ Maritime insurance	(1.284.425)	(1.131.913)	(745.736)	(632.416)
Depreciation, amortization and depletion	(715.342)	(626.647)	(358.610)	(316.290)
Taxes and fees	(151.265)	(162.276)	(77.067)	(67.718)
Port Leasing	(134.593)	(156.185)	(68.260)	(81.331)
Port expenses - third parties	(54.443)	(12.054)	(43.322)	(12.054)
Sharing expenses	(78.294)	(76.207)	(43.394)	(40.839)
Others	(200.862)	(145.716)	(70.841)	(90.262)
	(5.594.714)	**(5.880.654)**	**(2.953.724)**	**(3.086.182)**
Classified as:				
Cost of sales	(4.140.733)	(4.615.576)	(2.105.849)	(2.377.875)
Selling expenses	(1.359.671)	(1.168.278)	(796.006)	(656.683)
General and administrative expenses	(94.310)	(96.800)	(51.869)	(51.624)

(In thousands of Reais, unless stated otherwise)

	Parent Company			
	Six months ended		Three months ended	
	06/30/2026	**06/30/2025**	**06/30/2026**	**06/30/2025**
Outsourcing material	(1.434.912)	(1.726.295)	(753.651)	(859.684)
Labor cost	(504.767)	(497.226)	(254.910)	(261.527)
Supplies	(284.633)	(393.081)	(157.750)	(195.676)
Maintenance cost (services and materials)	(418.512)	(464.029)	(230.432)	(224.240)
Outsourcing services	(317.093)	(495.920)	(143.257)	(307.536)
Freight/ Maritime insurance		(721)		(424)
Depreciation, amortization and depletion	(700.577)	(611.497)	(351.248)	(308.883)
Taxes and fees	(150.216)	(160.197)	(77.067)	(66.659)
Port Leasing	(134.593)	(156.185)	(68.260)	(81.331)
Port expenses - third parties	(54.443)	(12.054)	(43.322)	(12.054)
Sharing expenses	(78.294)	(76.207)	(43.394)	(40.839)
Others	(323.929)	(176.531)	(151.577)	(105.954)
	(4.401.969)	**(4.769.943)**	**(2.274.868)**	**(2.464.807)**
Classified as:				
Cost of sales	(4.245.145)	(4.657.332)	(2.174.383)	(2.400.077)
Selling expenses	(76.169)	(33.312)	(55.789)	(22.891)
General and administrative expenses	(80.655)	(79.299)	(44.696)	(41.839)
	(4.401.969)	**(4.769.943)**	**(2.274.868)**	**(2.464.807)**

Depreciation, amortization and depletion for the period were distributed as follows.

	Consolidated			
	Six months ended		Three months ended	
	06/30/2026	**06/30/2025**	**06/30/2026**	**06/30/2025**
Production costs	(714,327)	(625,349)	(358,104)	(315,831)
Selling expenses	(36)	(45)	(15)	(22)
General and administrative expens	(979)	(1,253)	(491)	(437)
	(715,342)	**(626,647)**	**(358,610)**	**(316,290)**
Other operational (1)	(272)	(3,250)	(137)	(1,379)
	(715,614)	**(629,897)**	**(358,747)**	**(317,669)**

	Parent Company			
	Three months ended		Three months ended	
	06/30/2026	**06/30/2025**	**06/30/2026**	**06/30/2025**
Production costs	(700,352)	(611,339)	(351,118)	(308,804)
Selling expenses	(36)	(45)	(15)	(22)
General and administrative expens	(189)	(113)	(115)	(57)
	(700,577)	**(611,497)**	**(351,248)**	**(308,883)**
Other operational (1)	(272)	(3,250)	(137)	(1,379)
	(700,849)	**(614,747)**	**(351,385)**	**(310,262)**

(1) These figures substantially refer to depreciation due to equipment shutdown.

26. OTHER OPERATING INCOME AND EXPENSES

(In thousands of Reais, unless stated otherwise)

		Consolidated			
		Six months ended		Three months ended	
	Ref.	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Other operating income					
Realized cash flow hedge (1)	13	134,532	87,423	107,252	46,845
Adjustment with pension plan		597	456	299	228
Tax recuperation		94,173		94,173	
Other revenues		296	1,268	(1,862)	1,131
		229,598	**89,147**	**199,862**	**48,204**
Other operating expenses					
Taxes and fees		(28,436)	(29,062)	(10,155)	(15,178)
Expenses with environmental liabilities, net		(1,908)	(191)	3,557	(178)
Net reversals/(expenses) on legal proceedings		(128,133)	(30,681)	(95,093)	(19,661)
Estimated write-offs or losses in property, plant and equipment, intangible assets and investment properties, net of reversals	10	(10,066)	(19,655)	(9,985)	(18,203)
Reversal/(loss) in inventories of finished goods		(25,690)	(16,685)	(8,301)	(9,908)
Idleness in stocks and paralyzed equipment		(272)	(3,250)	(137)	(1,379)
Studies and project engineering expenses		(17,705)	(5,889)	(12,071)	(2,824)
Maintenance equipment paralyzed		(20)	(25)	(1)	
Realized cash flow hedge (1)	13	(13,752)	(50,272)	(8,794)	(42,668)
Demurrage		(75,003)	(25,773)	(35,723)	(17,872)
Other expenses		(44,144)	(31,510)	(2,649)	(13,906)
		(345,129)	**(212,993)**	**(179,352)**	**(141,777)**
Other operating income (expenses), net		**(115,531)**	**(123,846)**	**20,510**	**(93,573)**

		Parent Company			
		Six months ended		Three months ended	
	Ref.	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Other operating income					
Realized cash flow hedge (1)	13	134,532	87,423	107,252	46,845
Adjustment with pension plan		597	456	299	228
Tax recuperation		94,173		94,173	
Other revenues		515	1,773	394	1,361
		229,817	**89,652**	**202,118**	**48,434**
Other operating expenses					
Taxes and fees		(28,114)	(28,674)	(9,832)	(14,805)
Expenses with environmental liabilities, net		(1,908)	(191)	3,557	(178)
Net reversals/(expenses) on legal proceedings		(128,133)	(30,681)	(95,093)	(19,661)
Estimated write-offs or losses in property, plant and equipment, intangible assets and investment properties, net of reversals	10	(10,066)	(19,655)	(9,985)	(18,203)
Reversal/(loss) in inventories of finished goods		(25,690)	(16,685)	(8,301)	(9,908)
Idleness in stocks and paralyzed equipment		(272)	(3,250)	(137)	(1,379)
Studies and project engineering expenses		(17,705)	(5,889)	(12,071)	(2,824)
Maintenance equipment paralyzed		(20)	(25)	(1)	
Realized cash flow hedge (1)	13	(13,752)	(50,272)	(8,794)	(42,668)
Demurrage		(74,341)	(23,956)	(34,738)	(17,377)
Other expenses		(39,846)	(25,793)	(555)	(10,996)
		(339,847)	**(205,071)**	**(175,950)**	**(137,999)**
Other operating income (expenses), net		**(110,030)**	**(115,419)**	**26,168**	**(89,565)**

(1) Gain/(Losses) recognized through Cash Flow Hedge Accounting using the Platts index and exchange rate.

27. NET FINANCE INCOME

(In thousands of Reais, unless stated otherwise)

		Consolidated			
		Six months ended		Three months ended	
	Ref.	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Financial income					
Related parties	22	96,932	46,938	57,272	25,440
Income from financial investments		138,046	351,712	62,095	70,662
Other income		296	768	151	457
		235,274	**399,418**	**119,518**	**96,559**
Financial expenses					
Borrowings and financing - foreign currency	12	(125,403)	(220,605)	(45,218)	(82,897)
Borrowings and financing - local currency	12	(137,217)	(133,828)	(68,544)	(68,090)
Capitalized interest	10.a	141,953	77,438	73,488	42,092
Interest on contract liabilities		(395,937)	(473,128)	(194,088)	(150,876)
Related parties	22	798	(1,989)	(1,296)	(1,622)
Interest and fines		(20,211)	(5,538)	(13,319)	(3,802)
(-) Adjustment present value of trade payables		(43,319)	(44,634)	(21,770)	(22,512)
Comissions, finance and bank change		(56,831)	(38,928)	(14,647)	(9,272)
Taxes on financial revenue		(21,727)	(16,553)	(12,528)	(6,390)
Other financial expenses		(48,042)	(37,909)	(29,975)	(20,947)
		(705,936)	**(895,674)**	**(327,897)**	**(324,316)**
Others financial items, net					
Foreign exchange and monetary variation, net		(569,471)	(1,634,732)	(219,108)	(522,301)
Inflation adjustments hedge accounting, net		15,677	81	14,350	
IPCA/CDI swap result		(92,169)	65,485	(77,480)	
		(645,963)	**(1,569,166)**	**(282,238)**	**(522,301)**
Financial income (expenses), net		**(1,116,625)**	**(2,065,422)**	**(490,617)**	**(750,058)**

		Parent Company			
		Six months ended		Three months ended	
	Ref.	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Financial income					
Related parties	22	95,229	46,938	57,268	25,440
Income from financial investments		115,783	157,220	51,919	(25,156)
Other income		300	768	154	457
		211,312	**204,926**	**109,341**	**741**
Financial expenses					
Borrowings and financing - foreign currency	12	(125,403)	(220,605)	(45,218)	(82,897)
Borrowings and financing - local currency	12	(137,217)	(133,828)	(68,542)	(68,090)
Capitalized interest	10.a	141,953	77,438	73,488	42,092
Interest on contract liabilities		(84,813)	(217,763)	(30,628)	(104,844)
Related parties	22	(301,902)	(1,989)	(152,563)	(1,622)
Interest and fines		(20,208)	(5,522)	(13,316)	(3,794)
(-) Adjustment present value of trade payables		(43,293)	(44,534)	(21,756)	(22,496)
Comissions, finance and bank change		(44,649)	(22,232)	(14,374)	7,511
Taxes on financial revenue		(21,727)	(16,553)	(12,528)	(6,390)
Other financial expenses		(44,199)	(32,319)	(28,141)	(17,469)
		(681,458)	**(617,907)**	**(313,578)**	**(257,999)**
Others financial items, net					
Foreign exchange and monetary variation, net		(528,816)	(616,877)	(189,694)	(160,276)
Inflation adjustments hedge accounting, net		15,677	81	14,350	
IPCA/CDI swap result		(92,169)	65,485	(77,480)	
		(605,308)	**(551,311)**	**(252,824)**	**(160,276)**
Financial income (expenses), net		**(1,075,454)**	**(964,292)**	**(457,061)**	**(417,534)**

28. INFORMATION BY OPERATING SEGMENT

(In thousands of Reais, unless stated otherwise)

The Group is organized and its performance evaluated as a single business unit, for all operational, commercial, managerial and administrative purposes.

Sales by geographic area are shown below:

								Consolidated
	Six months ended				Three months ended			
	06/30/2026	%	06/30/2025	%	06/30/2026	%	06/30/2025	%
Asia	6,508,693	89%	6,751,718	85%	3,178,250	88%	3,511,858	87%
Europe	157,697	2%	390,773	5%	80,617	2%	128,413	3%
Domestic market	650,947	9%	807,093	10%	354,337	10%	397,931	10%
	7,317,337		**7,949,584**		**3,613,204**		**4,038,202**	

								Parent Company
	Six months ended				Three months ended			
	06/30/2026	%	06/30/2025	%	06/30/2026	%	06/30/2025	%
Asia	5,172,218	89%	5,919,545	88%	2,385,384	87%	2,967,594	88%
Domestic market	642,251	11%	804,618	12%	347,800	13%	397,163	12%
	5,814,469		**6,724,163**		**2,733,184**		**3,364,757**	

29. ADDITIONAL CASH FLOW INFORMATION

The following table presents additional transaction data related to the statement of cash flows:

		Consolidated		Parent Company	
	Ref.	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Addition to PP&E with interest capitalization	10	141,953	77,438	141,953	77,438
Remeasurement and addition – Right of use	10	69,400	10,626	69,363	8,800
Financing of fixed asset acquisitions	12.a	35,348		35,348	
		246,701	**88,064**	**246,664**	**86,238**

30. OTHER COMPREHENSIVE INCOME

Other comprehensive income mainly consists of derivative instruments designated as cash flow hedge accounting, net of taxes, which are not considered under profit and loss up until their realization. Additionally, we make actuarial adjustments, net of taxes to post-employment benefits that are not considered under profit and loss for the year.

				Consolidated
	Six-month period ended		Three-month period ended	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Net income for the period	**441,522**	**(241,521)**	**219,395**	**115,767**
Other comprehensive Results				
Items that will not be subsequently reclassified to the income statement				
Actuarial gains with pension plans, net of deferred taxes	5	4	3	2
	5	**4**	**3**	**2**
Items that may subsequently be reclassified to the income statement				
Gain/(loss) on cash flow hedge, net of deferred taxes	425,502	559,151	232,962	215,471
Realization with cash flow accounting hedge, net of taxes	(79,715)	(49,584)	(64,983)	(27,822)
	345,787	**509,567**	**167,979**	**187,649**
Comprehensive Income for the Year	**787,314**	**268,050**	**387,377**	**303,418**
Attributable to:				
Earnings attributable to the controlling interests	787,806	268,169	387,628	303,509
Earnings attributable to the non-controlling interests	(492)	(119)	(251)	(91)
	787,314	**268,050**	**387,377**	**303,418**

(In thousands of Reais, unless stated otherwise)

	Parent company			
	Six-month period ended		Three-month period ended	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Net income for the period	**442,014**	**(241,402)**	**219,646**	**115,858**
Other comprehensive Results				
Items that will not be subsequently reclassified to the income statement				
Actuarial gains with pension plans, net of deferred taxes	5	4	3	2
	5	**4**	**3**	**2**
Items that may subsequently be reclassified to the income statement				
Gain/(loss) on cash flow hedge, net of deferred taxes	425,502	559,151	232,962	215,471
Realization with cash flow accounting hedge, net of taxes	(79,715)	(49,584)	(64,983)	(27,822)
	345,787	**509,567**	**167,979**	**187,649**
Comprehensive Income for the Year	**787,806**	**268,169**	**387,628**	**303,509**
Attributable to:				
Earnings attributable to the controlling interests	787,806	268,169	387,628	303,509
Earnings attributable to the non-controlling interests				
	787,806	**268,169**	**387,628**	**303,509**

31. SUBSEQUENT EVENTS

SHARE BUYBACK AMENDMENT

CSN Mineração S.A. (“Company”) (B3: CMIN3) in compliance with the provisions of CVM Resolution No. 44/2021, as amended, wishes to inform its shareholders and to the market in general of the approval of the amendment to the Share Buyback Program at the Board of Directors' Meeting ("RCA") held on July 27, 2026. The program was originally approved at the Board meeting held on May 19, 2026 ("Share Buyback Program") to include up to 50,000,000 (fifty million) additional common shares in relation to the amount originally approved for a total of up to 100,000,000 (one hundred million) common shares, as described in Annex I to the minutes for the meeting of the Board.

The term of the Share Buyback Program remains unchanged, and acquisitions scheduled for November 19, 2027 will be finalized, given that the program is effective for an 18-month period starting May 19, 2026.

The Share Buyback Program aims to acquire common, registered, uncertificated shares with no par value issued by the Company while respecting legally established limits and based on available resources. Such shares shall be held in treasury and subsequently sold or canceled pursuant to the provisions of article 3 of CVM Resolution No. 77/2022.