CSN Mineração

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese language version shall prevail.)

Report on the review of quarterly financial information as of September 30, 2024

Ref.: Report No. 24BEK-020-EN

Contents

Company Date/Capital Structure

Number of Shares (Units)	Current Quarter 09/30/2024
Paid-in Capital	
Common	5,485,338,838
Preferred	0
Total	5,485,338,838
Treasury Shares	
Common	53,294,300
Preferred	0
Total	53,294,300

(Expressed in thousands of real – R$, unless otherwise stated)

Parent Company Financial Statements / Balance Sheet - Assets

(R$ thousand)

Code	Description	Current Quarter 09/30/2024	Previous Year 12/31/2023
1	ASSETS	28,204,180	29,509,130
1.01	CURRENT ASSETS	10,152,855	12,805,377
1.01.01	Cash and cash equivalents	5,832,459	9,733,890
1.01.02	Financial investments	13.530	12,452
1.01.02.03	Financial Investments Valued at Amortized Cost	13.530	12,452
1.01.03	Trade receivables	2,886,838	1,698,759
1.01.04	Inventories	729,277	935,827
1.01.06	Recoverable taxes	435,193	224,405
1.01.06.01	Recoverable taxes	435,193	224,405
1.01.08	Other Current Assets	255,558	200,044
1.01.08.03	Others	255,558	200,044
1.01.08.03.03	Other Assets	255,558	200,044
1.02	NONCURRENT ASSETS	18,051,325	16,703,753
1.02.01	Long Term Assets	2,418,060	1,802,671
1.02.01.05	Inventories	1,694,983	1,412,103
1.02.01.05.01	Inventories	1,694,983	1,412,103
1.02.01.10	Other Noncurrent Assets	723,077	390,568
1.02.01.10.04	Recoverable taxes	162,785	290,251
1.02.01.10.05	Other Assets	560,292	100,317
1.02.02	Investments	2,381,801	2,023,837
1.02.03	Fixed Assets	9,057,060	8,677,679
1.02.03.01	Fixed Assets in Operation	6,792,521	6,636,953
1.02.03.02	Right of Use in Lease	113,055	116,084
1.02.03.03	Fixed assets in progress	2,151,484	1,924,642
1.02.04	Intangible	4,194,404	4,199,566

(Expressed in thousands of reals – R$, unless otherwise stated)

Parent Company Financial Statements / Balance Sheet - Liabilities

(R$ thousand)

Code	Description	Current Quarter 09/30/2024	Previous Year 12/31/2023
2	LIABILITY	28,204,180	29,509,130
2.01	CURRENT LIABILITY	7,640,364	6,038,607
2.01.01	Social and Labor Obligations	129,116	92,183
2.01.02	Trade payables	1,470,363	1,844,015
2.01.03	Fiscal Obligations	172,254	535,889
2.01.04	Borrowings and financing	1,203,168	445,182
2.01.05	Others Obligations	4,655,159	3,117,282
2.01.05.02	Others	4,655,159	3,117,282
2.01.05.02.01	Dividends and JCP payable	2,930,251	369,960
2.01.05.02.04	Lease liabilities	14,392	11,411
2.01.05.02.05	Advances from customers	1,352,848	1,697,890
2.01.05.02.06	Derivative financial instruments	0	936,027
2.01.05.02.07	Others Obligations	233,950	101,994
2.01.05.02.09	Risk Drawn trade payables	123,718	0
2.01.06	Provisions	10,304	4,056
2.01.06.01	Tax, Social Security, Labor and Civil Provisions	10,304	4,056
2.02	NON-CURRENT LIABILITY	11,618,486	12,771,826
2.02.01	Borrowings and financing	7,537,172	7,733,799
2.02.02	Others Obligations	3,833,987	4,850,963
2.02.02.02	Others	3,833,987	4,850,963
2.02.02.02.03	Lease liabilities	110,144	113,627
2.02.02.02.04	Advances from customers	3,085,704	4,092,033
2.02.02.02.05	Taxes to be collected	28,020	57,213
2.02.02.02.06	Environmental liabilities and decommissioning (ARO)	582,839	531,046
2.02.02.02.07	Others Obligations	24,167	42,057
2.02.02.02.08	Trade payables	3,113	14,987
2.02.03	Deferred Taxes	152,946	114,050
2.02.04	Provisions	94,381	73,014
2.02.04.01	Tax, Social Security, Labor and Civil Provisions	94,381	73,014
2.03	SHAREHOLDERS' EQUITY	8,945,330	10,698,697
2.03.01	Paid-in capital	7,473,980	7,473,980
2.03.02	Capital reserves	127,042	127,042
2.03.04	Profit Reserves	1,424,753	3,273,934
2.03.04.01	Legal Reserve	1,266,134	634,220
2.03.04.08	Proposed Additional Dividend	0	631,913
2.03.04.09	Treasury Stock	(324,341)	0
2.03.04.10	Reserve Investments	482,960	2,007,801
2.03.05	Retained Earnings/Losses	11,486	0
2.03.06	Equity Valuation Adjustments	322,635	322,635
2.03.08	Other Comprehensive Results	(414,566)	(498,894)

(Expressed in thousands of reals – R$, unless otherwise stated)

Parent Company Financial Statements / Income Statement
(R$ thousand)

Code	Description	Current Quarter 07/01/2024 to 09/30/2024	Year to date 01/01/2024 to 09/30/2024	Same quarter previous year 07/01/2023 to 09/30/2023	YTD previous year 01/01/2023 to 09/30/2023
3.01	Revenue from the Sale of Goods and/or Services	2,886,586	9,126,884	4,839,508	13,367,808
3.02	Cost of Goods and/or Services Sold	(2,078,901)	(5,958,374)	(2,551,357)	(7,431,813)
3.03	Gross Profit	807,685	3,168,510	2,288,151	5,935,995
3.04	Operating Expenses/Revenues	(16,630)	175,447	(528,436)	(1,958,693)
3.04.01	Selling expenses	(14,641)	(357,262)	(554,745)	(1,538,549)
3.04.02	General and administrative expenses	(37,444)	(117,139)	(33,327)	(105,124)
3.04.04	Other Operating Revenues	(3,525)	471,205	1,028	2,469
3.04.05	Other Operating Expenses	(40,372)	(172,135)	(5,704)	(447,217)
3.04.06	Equity in results of investee	79,352	350,778	64,312	129,728
3.05	Income before taxes	791,055	3,343,957	1,759,715	3,977,302
3.06	Financial Results	(407,425)	(28,017)	3,388	(879,812)
3.06.01	Financial Revenues	93,503	362,407	118,388	367,169
3.06.02	Financial Expenses	(500,928)	(390,424)	(115,000)	(1,246,981)
3.06.02.01	Financial Expenses	(321,516)	(961,884)	(288,444)	(836,845)
3.06.02.02	Net monetary and exchange rate variations	(179,412)	571,460	173,444	(410,136)
3.07	Income Before Taxes on Profits	383,630	3,315,940	1,763,103	3,097,490
3.08	Income Tax and Social Contribution on Profits	62,677	(804,253)	(563,177)	(887,585)
3.08.01	Current	57,382	(805,067)	(577,358)	(885,842)
3.08.02	Deferred	5,295	814	14,181	(1,743)
3.09	Net Result from Continued Operations	446,307	2,511,687	1,199,926	2,209,905
3.11	Net income for the period	446,307	2,511,687	1,199,926	2,209,905
3.99.01	Basic Earnings per Share	-	-	-	-
3.99.01.01	Basic Earnings per Share	0,08216	0,46238	0,21875	0,40287
3.99.02	Diluted Earnings per Share	-	-	-	-
3.99.02.01	Diluted Earnings per Share	0,08216	0,46238	0,21875	0,40287

(Expressed in thousands of reals – R$, unless otherwise stated)

Parent Company Financial Statements / Statement of Comprehensive Income

(R$ thousand)

Code	Description	Current Quarter 07/01/2024 to 09/30/2024	Year to date 01/01/2024 to 09/30/2024	Same quarter previous year 07/01/2023 to 09/30/2023	YTD previous year 01/01/2023 to 09/30/2023
4.01	Net income for the Period	446,307	2,511,687	1,199,926	2,209,905
4.02	Other Comprehensive Results	76,852	84,329	(212,255)	310,331
4.02.01	Actuarial gains with pension plans, net of deferred taxes	3	6	3	10
4.02.02	Gain/(loss) on cash flow hegde, net of deferred taxes	74,263	367,301	231,080	521,989
4.02.03	Realization with cash flow accounting hegde, net of taxes	2,586	(290,217)	(443,338)	(211,668)
4.02.04	Gain (loss) in percentage change in investment	0	7,239	0	0
4.03	Comprehensive Income for the Period	523,159	2,596,016	987,671	2,520,236

(Expressed in thousands of reals – R$, unless otherwise stated)

Parent Company Financial Statements / Statements of Cash Flows – Indirect Method

(R$ thousand)

Code	Description	Current Quarter 09/30/2024	Previous Year 09/30/2023
6.01	Net Cash from Operating Activities	(812,636)	7,153,607
6.01.01	Cash Generated from Operations	3,548,871	4,482,522
6.01.01.01	Net income for the period	2,511,687	2,209,905
6.01.01.02	Equity accounting result	(350,778)	(129,728)
6.01.01.03	Exchange and monetary variations	(868,120)	59,347
6.01.01.04	Interest expense on loans and financing	406,027	475,608
6.01.01.05	Capitalized Interest	(83,999)	(87,361)
6.01.01.06	Interest on lease liabilities	8,512	8,015
6.01.01.07	Amortization transaction cost	34,343	29,946
6.01.01.08	Depreciation and amortization	839,393	734,055
6.01.01.09	Estimated loss for write-off of fixed assets	6,464	2,034
6.01.01.10	Current and deferred income tax and social contribution	804,253	887,585
6.01.01.11	Other provisions	(65,203)	(360)
6.01.01.12	Realized losses on hedge accounting - cash flow	306,292	293,476
6.01.02	Changes in Assets and Liabilities	(4,361,507)	2,671,085
6.01.02.01	Trade receivables	(1,239,031)	192,439
6.01.02.02	Inventories	(76,331)	(261,125)
6.01.02.03	Recoverable taxes	(83,322)	(122,921)
6.01.02.04	Advances to suppliers	(573,690)	92,792
6.01.02.05	Other Assets	(130,974)	(14,905)
6.01.02.06	Trade payables	176,634	149,943
6.01.02.07	Social and Labor Obligations	36,933	32,532
6.01.02.08	Taxes to be collected	353,932	24,696
6.01.02.09	Advances from customers	(1,066,902)	4,415,818
6.01.02.11	Income tax and social contribution paid	(1,009,405)	(760,761)
6.01.02.12	Interest paid on loans and financing	(492,630)	(411,429)
6.01.02.13	Others Obligations	(388,248)	(70,662)
6.01.02.14	Cash Flow Hedge Accounting	42,545	(557,960)
6.01.02.15	Advances from customers - electric energy contracts	(34,736)	(37,372)
6.01.02.18	Risk Drawn trade payables	123,718	0
6.02	Net Cash from Investing Activities	(1,104,036)	(750,817)
6.02.01	Acquisition of Fixed Assets	(1,102,959)	(986,059)
6.02.02	Financial investments	(1,077)	235,242
6.03	Net Cash from Financing Activities	(1,999,164)	(2,259,623)
6.03.01	Payment of principal on loans	(229,839)	(990,005)
6.03.02	Lease amortization	(19,536)	(15,227)
6.03.03	Financial Transaction Cost	(39,164)	(117,861)
6.03.04	Dividends paid	(1,025,041)	(2,181,912)
6.03.05	Raising loans and financing	0	1,412,540
6.03.06	Interest on Own Capital	(369,959)	(367,158)
6.03.08	Repurchase of shares	(315,625)	0
6.04	Exchange variation on cash and cash equivalents	14,405	0
6.05	Increase (Decrease) in cash and cash equivalents	(3,901,431)	4,143,167
6.05.01	Initial Balance of Cash and cash equivalents	9,733,890	6,414,998
6.05.02	Closing Balance of Cash and cash equivalents	5,832,459	10,558,165

(Expressed in thousands of reals – R$, unless otherwise stated)

Parent Company Financial Statements / Statements of Changes in shareholders Equity - 01/01/2024 to 09/30/2024

(R$ thousand)

Code	Description	Paid-in capital	Capital reserve, granted options and treasury shares	Earnings reserve	Retained earnings (accumulated losses)	Other comprehensive income	Shareholders' equity
5.01	Opening Balances	7,473,980	127,042	3,273,934	0	(176,259)	10,698,697
5.03	Adjusted Opening Balances	7,473,980	127,042	3,273,934	0	(176,259)	10,698,697
5.04	Capital Transactions with Partners	0	0	(1,849,181)	(2,500,201)	0	(4,349,382)
5.04.04	Treasury Shares Acquired	0	0	(324,341)	0	0	(324,341)
5.04.06	Dividends	0	0	(1,185,041)	(2,375,000)	0	(3,560,041)
5.04.07	Interest on Own Capital	0	0	(339,799)	(125,201)	0	(465,000)
5.05	Total Comprehensive Income	0	0	0	2,511,687	84,328	2,596,015
5.05.01	Net income for the period	0	0	0	2,511,687	0	2,511,687
5.05.02	Other Comprehensive Results	0	0	0	0	84,328	84,328
5.05.02.06	Actuarial gains with pension plans, net of deferred taxes	0	0	0	0	6	6
5.05.02.07	Losses with cash flow hegde, net of deferred taxes	0	0	0	0	77,083	77,083
5.05.02.08	(Loss)/gain in percentage change in investment	0	0	0	0	7,239	7,239
5.07	Ending Balances	7,473,980	127,042	1,424,753	11,486	(91,931)	8,945,330

(Expressed in thousands of reals – R$, unless otherwise stated)

Parent Company Financial Statements / Statements of Changes in Shareholders Equity - 01/01/2023 to 09/30/2023

(R$ thousand)

Code	Description	Paid-in capital	Capital reserve, granted options and treasury shares	Earnings reserve	Retained earnings (accumulated losses)	Other comprehensive income	Shareholders' equity
5.01	Opening Balances	7,473,980	127,042	3,966,773	0	(174,368)	11,393,427
5.03	Adjusted Opening Balances	7,473,980	127,042	3,966,773	0	(174,368)	11,393,427
5.04	Capital Transactions with Partners	0	0	(2,181,913)	(279,434)	0	(2,461,347)
5.04.06	Dividends	0	0	(1,550,000)	0	0	(1,550,000)
5.04.07	Interest on Own Capital	0	0	0	(279,434)	0	(279,434)
5.04.08	Proposed Dividends	0	0	(631,913)	0	0	(631,913)
5.05	Total Comprehensive Income	0	0	0	2,209,905	302,239	2,512,144
5.05.01	Net income for the period	0	0	0	2,209,905	0	2,209,905
5.05.02	Other Comprehensive Results	0	0	0	0	302,239	302,239
5.05.02.06	Actuarial gains with pension plans, net of deferred taxes	0	0	0	0	(8,082)	(8,082)
5.05.02.07	Losses with cash flow hegde, net of deferred taxes	0	0	0	0	310,321	310,321
5.07	Ending Balances	7,473,980	127,042	1,784,860	1,930,471	127,871	11,444,224

(Expressed in thousands of reals – R$, unless otherwise stated)

Parent Company Financial Statements/ Value Added Statement

(R$ thousand)

Code	Description	Current Quarter 09/30/2024	Previous Year 09/30/2023
7.01	Revenues	9,385,126	13,586,501
7.01.01	Sales of Goods, Products and Services	9,381,405	13,584,294
7.01.02	Other Revenues	3,587	1,254
7.01.03	Revenue related to the Construction of Owned Assets	0	953
7.01.04	Provision/Reversal of Doubtful Receivables	134	0
7.02	Inputs Acquired from Third Parties	(5,050,153)	(7,378,767)
7.02.01	Costs of Products, Goods and Services Sold	(4,215,355)	(5,133,184)
7.02.02	Materials, Energy, Third-Party Services and Others	(811,291)	(2,213,528)
7.02.03	Loss/Recovery of Assets	(23,507)	(32,055)
7.03	Gross Value Added	4,334,973	6,207,734
7.04	Withholdings	(839,046)	(733,200)
7.04.01	Depreciation, amortization and depletion	(839,046)	(733,200)
7.05	Net Added Value Produced	3,495,927	5,474,534
7.06	Added Value Received in Transfer	1,694,725	153,645
7.06.01	Equity in results of investee	350,778	129,728
7.06.02	Financial Revenues	362,407	367,169
7.06.03	Others	981,540	(343,252)
7.06.03.01	Other and active exchange variations	981,540	(343,252)
7.07	Total Added Value to Distribute	5,190,652	5,628,179
7.08	Distribution of Value Added	5,190,652	5,628,179
7.08.01	Personnel	634,356	563,349
7.08.01.01	Salaries and wages	469,371	409,923
7.08.01.02	Benefits	141,342	129,673
7.08.01.03	F.G.T.S	23,643	23,753
7.08.02	Taxes, Fees and Contributions	1,110,570	1,630,253
7.08.02.01	Federal	1,049,742	1,454,688
7.08.02.02	State	52,328	168,581
7.08.02.03	Municipal	8,500	6,984
7.08.03	Remuneration on third-party capital	934,039	1,224,672
7.08.03.01	Interest	490,027	475,609
7.08.03.02	Rentals	1,799	231
7.08.03.03	Others	442,213	748,832
7.08.04	Return on Equity	2,511,687	2,209,905
7.08.04.01	Interest on Equity Capital	125,201	279,434
7.08.04.02	Dividends	2,375,000	0
7.08.04.03	Retained Earnings / Period Loss	11,486	1,930,471

(Expressed in thousands of reals – R$, unless otherwise stated)

Consolidated Financial Statements / Balance Sheet - Assets

(R$ thousand)

Code	Description	Current Year 09/30/2024	Previous Year 12/31/2023
1	ASSETS	34,460,050	29,690,605
1.01	CURRENT ASSETS	16,603,527	12,987,583
1.01.01	Cash and cash equivalents	14,479,020	9,795,878
1.01.02	Financial investments	13,530	12,452
1.01.02.03	Financial Investments Valued at Amortized Cost	13,530	12,452
1.01.03	Trade receivables	688,910	1,712,870
1.01.04	Inventories	729,454	935,979
1.01.06	Recoverable taxes	437,521	227,624
1.01.06.01	Recoverable taxes	437,521	227,624
1.01.08	Other Current Assets	255,092	302,780
1.01.08.03	Others	255,092	302,780
1.01.08.03.03	Other Assets	255,092	302,780
1.02	NONCURRENT ASSETS	17,856,523	16,703,022
1.02.01	Long Term Assets	2,429,729	1,814,280
1.02.01.05	Inventories	1,694,983	1,412,103
1.02.01.10	Other Noncurrent Assets	734,746	402,177
1.02.01.10.04	Recoverable taxes	162,785	291,251
1.02.01.10.05	Other Assets	571,961	110,926
1.02.02	Investments	1,768,310	1,577,155
1.02.03	Fixed Assets	9,326,308	8,958,768
1.02.03.01	Fixed Assets in Operation	7,061,770	6,934,291
1.02.03.02	Right of Use in Lease	113,055	116,085
1.02.03.03	Fixed assets in progress	2,151,483	1,908,392
1.02.04	Intangible	4,332,176	4,352,819

(Expressed in thousands of reals – R$, unless otherwise stated)

Consolidated Financial Statements / Balance Sheet - Liabilities

(R$ thousand)

Code	Description	Current Year 09/30/2024	Previous Year 12/31/2023
2	LIABILITY	34,460,050	29,690,605
2.01	CURRENT LIABILITY	9,323,972	6,069,785
2.01.01	Social and Labor Obligations	130,435	92,972
2.01.02	Trade payables	1,991,804	1,843,187
2.01.03	Fiscal Obligations	198,704	538,795
2.01.04	Borrowings and financing	1,203,168	445,182
2.01.05	Others Obligations	5,789,557	3,145,593
2.01.05.02	Others	5,789,557	3,145,593
2.01.05.02.01	Dividends and JCP payable	2,930,251	369,960
2.01.05.02.04	Lease liabilities	14,392	11,411
2.01.05.02.05	Advances from customers	2,445,383	1,710,383
2.01.05.02.06	Derivative financial instruments	0	936,027
2.01.05.02.07	Others Obligations	263,532	105,532
2.01.05.02.08	Concession payable	12,281	12,280
2.01.05.02.09	Risk Drawn trade payables	123,718	0
2.01.06	Provisions	10,304	4,056
2.01.06.01	Tax, Social Security, Labor and Civil Provisions	10,304	4,056
2.02	NON-CURRENT LIABILITY	16,190,748	12,922,123
2.02.01	Borrowings and financing	7,537,172	7,733,799
2.02.02	Others Obligations	8,406,213	5,001,227
2.02.02.02	Others	8,406,213	5,001,227
2.02.02.02.03	Lease liabilities	110,144	113,627
2.02.02.02.04	Advances from customers	7,585,071	4,168,120
2.02.02.02.05	Taxes to be collected	28,020	57,213
2.02.02.02.06	Environmental liabilities and decommissioning (ARO)	582,839	531,046
2.02.02.02.07	Others Obligations	11,885	42,057
2.02.02.02.08	Trade payables	3,113	14,987
2.02.02.02.09	Concession payable	85,141	74,177
2.02.03	Deferred Taxes	152,946	114,050
2.02.04	Provisions	94,417	73,047
2.02.04.01	Tax, Social Security, Labor and Civil Provisions	94,417	73,047
2.03	SHAREHOLDERS' EQUITY	8,945,330	10,698,697
2.03.01	Paid-in capital	7,473,980	7,473,980
2.03.02	Capital reserves	127,042	127,042
2.03.04	Profit Reserves	1,424,753	3,273,934
2.03.04.01	Legal Reserve	1,266,134	634,220
2.03.04.08	Proposed Additional Dividend	0	631,913
2.03.04.09	Treasury Stock	(324,341)	0
2.03.04.10	Reserve Investments	482,960	2,007,801
2.03.05	Retained Earnings/Losses	11,486	0
2.03.06	Equity Valuation Adjustments	322,635	322,635
2.03.08	Other Comprehensive Results	(414,566)	(498,894)

(Expressed in thousands of reals – R$, unless otherwise stated)

Consolidated Financial Statements / Income Statement

(R$ thousand)

Code	Description	Current Quarter 07/01/2024 to 09/30/2024	Year to date 01/01/2024 to 09/30/2024	Same quarter previous year 07/01/2023 to 09/30/2023	YTD previous year 01/01/2023 to 09/30/2023
3.01	Revenue from the Sale of Goods and/or Services	3,966,837	11,666,653	4,839,552	13,367,895
3.02	Cost of Goods and/or Services Sold	(2,063,350)	(5,899,796)	(2,523,535)	(7,373,509)
3.03	Gross Profit	1,903,487	5,766,857	2,316,017	5,994,386
3.04	Operating Expenses/Revenues	(1,063,027)	(2,370,069)	(544,886)	(1,989,707)
3.04.01	Selling expenses	(1,006,805)	(2,610,792)	(552,875)	(1,532,562)
3.04.02	General and administrative expenses	(45,057)	(137,425)	(37,938)	(117,813)
3.04.04	Other Operating Revenues	(6,827)	479,549	738	1,664
3.04.05	Other Operating Expenses	(54,627)	(238,004)	(9,340)	(455,763)
3.04.06	Equity in results of investee	50,289	136,603	54,529	114,767
3.05	Income before taxes	840,460	3,396,788	1,771,131	4,004,679
3.06	Financial Results	(425,230)	(32,909)	2,756	(884,709)
3.06.01	Financial Revenues	166,407	471,639	119,653	371,686
3.06.02	Financial Expenses	(591,637)	(504,548)	(116,897)	(1,256,395)
3.06.02.01	Financial Expenses	(386,015)	(1,031,956)	(288,465)	(837,296)
3.06.02.02	Net monetary and exchange rate variations	(205,622)	527,408	171,568	(419,099)
3.07	Income Before Taxes on Profits	415,230	3,363,879	1,773,887	3,119,970
3.08	Income Tax and Social Contribution on Profits	31,077	(852,192)	(573,961)	(910,065)
3.08.01	Current	25,583	(853,603)	(588,342)	(908,920)
3.08.02	Deferred	5,494	1,411	14,381	(1,145)
3.09	Net Result from Continued Operations	446,307	2,511,687	1,199,926	2,209,905
3.11	Net income for the period	446,307	2,511,687	1,199,926	2,209,905
3.11.01	Attributed to Partners of the Parent Company	446,307	2,511,687	1,199,926	2,209,905
3.99.01	Basic Earnings per Share	-	-	-	-
3.99.01.01	Basic Earnings per Share	0,08216	0,46238	0,21875	0,40287
3.99.02	Diluted Earnings per Share	-	-	-	-
3.99.02.01	Diluted Earnings per Share	0,08216	0,46238	0,21875	0,40287

(Expressed in thousands of reals – R$, unless otherwise stated)

Consolidated Financial Statements / Statement of Comprehensive Income

(R$ thousand)

Code	Description	Current Quarter 07/01/2024 to 09/30/2024	Year to date 01/01/2024 to 09/30/2024	Same quarter previous year 07/01/2023 to 09/30/2023	YTD previous year 01/01/2023 to 09/30/2023
4.01	Net income for the Period	446,307	2,511,687	1,199,926	2,209,905
4.02	Other Comprehensive Results	76,852	84,328	(212,255)	310,331
4.02.01	Actuarial gains with pension plans, net of deferred taxes	3	6	3	10
4.02.02	Gain/(loss) on cash flow hegde, net of deferred taxes	74,263	367,301	231,080	521,989
4.02.03	Realization with cash flow accounting hegde, net of taxes	0	(290,217)	(443,338)	(211,668)
4.02.04	Gain (loss) in percentage change in investment	2,586	7,238	0	0
4.03	Comprehensive Income for the Period	523,159	2,596,015	987,671	2,520,236
4.03.01	Attributed to Partners of the Parent Company	523,159	2,596,015	987,671	2,520,236

(Expressed in thousands of reals – R$, unless otherwise stated)

Consolidated Financial Statements / Statements of Cash Flows – Indirect Method

(R$ thousand)

Code	Description	Current Quarter 09/30/2024	Previous Year 09/30/2023
6.01	Net Cash from Operating Activities	7,772,684	7,143,116
6.01.01	Cash Generated from Operations	4,289,174	4,508,097
6.01.01.01	Net income for the period	2,511,687	2,209,905
6.01.01.02	Equity accounting result	(136,603)	(114,767)
6.01.01.03	Exchange and monetary variations	(601,206)	59,347
6.01.01.04	Interest expense on loans and financing	490,027	475,608
6.01.01.05	Capitalized Interest	(83,999)	(87,361)
6.01.01.06	Interest on lease liabilities	8,512	8,015
6.01.01.07	Amortization transaction cost	34,343	29,946
6.01.01.08	Depreciation and amortization	867,462	767,340
6.01.01.09	Estimated loss for write-off of fixed assets	6,464	2,034
6.01.01.10	Current and deferred income tax and social contribution	852,192	910,065
6.01.01.11	Other provisions	34,003	(45,511)
6.01.01.12	Realized losses on hedge accounting - cash flow	306,292	293,476
6.01.02	Changes in Assets and Liabilities	3,483,510	2,635,019
6.01.02.01	Trade receivables	970,827	198,414
6.01.02.02	Inventories	(76,355)	(263,301)
6.01.02.03	Recoverable taxes	(81,431)	(123,816)
6.01.02.04	Advances to suppliers	(573,690)	92,792
6.01.02.05	Other Assets	192,488	(15,716)
6.01.02.06	Trade payables	137,509	145,026
6.01.02.07	Social and Labor Obligations	36,924	32,508
6.01.02.08	Taxes to be collected	(330,387)	892
6.01.02.09	Advances from customers	4,438,218	4,415,818
6.01.02.11	Income tax and social contribution paid	(1,009,405)	(760,761)
6.01.02.12	Interest paid on loans and financing	(492,630)	(411,429)
6.01.02.13	Others Obligations	149,321	(72,207)
6.01.02.14	Cash Flow Hedge Accounting	42,545	(557,960)
6.01.02.15	Advances from customers - electric energy contracts	(44,142)	(45,241)
6.01.02.18	Risk Drawn trade payables	123,718	0
6.02	Net Cash from Investing Activities	(1,104,783)	(750,973)
6.02.01	Acquisition of Fixed Assets	(1,103,706)	(986,215)
6.02.02	Financial investments	(1,077)	235,242
6.03	Net Cash from Financing Activities	(1,999,164)	(2,259,623)
6.03.01	Payment of principal on loans	(229,839)	(990,005)
6.03.02	Lease amortization	(19,536)	(15,227)
6.03.03	Financial Transaction Cost	(39,164)	(117,861)
6.03.04	Dividends paid	(1,025,041)	(2,181,912)
6.03.05	Raising loans and financing	0	1,412,540
6.03.06	Interest on Own Capital	(369,959)	(367,158)
6.03.08	Repurchase of shares	(315,625)	0
6.04	Exchange variation on cash and cash equivalents	14,405	0
6.05	Increase (Decrease) in cash and cash equivalents	4,683,142	4,132,520
6.05.01	Initial Balance of Cash and cash equivalents	9,795,878	6,489,572
6.05.02	Closing Balance of Cash and cash equivalents	14,479,020	10,622,092

(In thousands of reals, unless otherwise noted)

Consolidated Financial Statements / Statements of Changes in Shareholders' Equity - 01/01/2024 to 09/30/2024
(R$ thousand)

Code	Description	Paid-in capital	Capital reserve, granted options and treasury shares	Earnings reserve	Retained earnings (accumulated losses)	Other comprehensive income	Shareholders' equity	Non-controlling interests	Shareholders' equity
5.01	Opening Balances	7,473,980	127,042	3,273,934	0	(176,259)	10,698,697	0	10,698,697
5.03	Adjusted Opening Balances	7,473,980	127,042	3,273,934	0	(176,259)	10,698,697	0	10,698,697
5.04	Capital Transactions with Partners	0	0	(1,849,181)	(2,500,201)	0	(4,349,382)	0	(4,349,382)
5.04.04	Treasury Shares Acquired	0	0	(324,341)	0	0	(324,341)	0	(324,341)
5.04.06	Dividends	0	0	(1,185,041)	(2,375,000)	0	(3,560,041)	0	(3,560,041)
5.04.07	Interest on Own Capital	0	0	(339,799)	(125,201)	0	(465,000)	0	(465,000)
5.05	Total Comprehensive Income	0	0	0	2,511,687	84,328	2,596,015	0	2,596,015
5.05.01	Net income for the period	0	0	0	2,511,687	0	2,511,687	0	2,511,687
5.05.02	Other Comprehensive Results	0	0	0	0	84,328	84,328	0	84,328
5.05.02.06	Actuarial gains with pension plans, net of deferred taxes	0	0	0	0	6	6	0	6
5.05.02.07	Losses with cash flow hegde, net of deferred taxes	0	0	0	0	77,083	77,083	0	77,083
5.05.02.08	(Loss)/gain in percentage change in investment	0	0	0	0	7,239	7,239	0	7,239
5.07	Ending Balances	7,473,980	127,042	1,424,753	11,486	(91,931)	8,945,330	0	8,945,330

(In thousands of reals, unless otherwise noted)

Consolidated Financial Statements / Statements of Changes in Shareholders' Equity - 01/01/2023 to 09/30/2023

(R$ thousand)

Code	Description	Paid-in capital	Capital reserve, granted options and treasury shares	Earnings reserve	Retained earnings (accumulated losses)	Other comprehensive income	Shareholders' equity	Non-controlling interests	Shareholders' equity
5.01	Opening Balances	7,473,980	127,042	3,966,773	0	(174,368)	11,393,427	0	11,393,427
5.03	Adjusted Opening Balances	7,473,980	127,042	3,966,773	0	(174,368)	11,393,427	0	11,393,427
5.04	Capital Transactions with Partners	0	0	(2,181,913)	(279,434)	0	(2,461,347)	0	(2,461,347)
5.04.06	Dividends	0	0	(1,550,000)	0	0	(1,550,000)	0	(1,550,000)
5.04.07	Interest on Own Capital	0	0	0	(279,434)	0	(279,434)	0	(279,434)
5.04.08	Proposed Dividends	0	0	(631,913)	0	0	(631,913)	0	(631,913)
5.05	Total Comprehensive Income	0	0	0	2,209,905	302,239	2,512,144	0	2,512,144
5.05.01	Net income for the period	0	0	0	2,209,905	0	2,209,905	0	2,209,905
5.05.02	Other Comprehensive Results	0	0	0	0	302,239	302,239	0	302,239
5.05.02.06	Actuarial gains with pension plans, net of deferred taxes	0	0	0	0	(8,082)	(8,082)	0	(8,082)
5.05.02.07	Losses with cash flow hegde, net of deferred taxes	0	0	0	0	310,321	310,321	0	310,321
5.07	Ending Balances	7,473,980	127,042	1,784,860	1,930,471	127,871	11,444,224	0	11,444,224

(Expressed in thousands of reais – R$, unless otherwise stated)

Consolidated Financial Statements /Value Added Statements

(R$ thousand)

Code	Description	Current Quarter 09/30/2024	Previous Year 09/30/2023
7.01	Revenues	11,924,305	13,586,566
7.01.01	Sales of Goods, Products and Services	11,921,728	13,584,359
7.01.02	Other Revenues	3,587	1,254
7.01.03	Revenue related to the Construction of Owned Assets	0	953
7.01.04	Provision/Reversal of Doubtful Receivables	(1,010)	0
7.02	Inputs Acquired from Third Parties	(7,279,343)	(7,295,475)
7.02.01	Costs of Products, Goods and Services Sold	(4,147,353)	(5,060,157)
7.02.02	Materials, Energy, Third-Party Services and Others	(3,108,483)	(2,203,263)
7.02.03	Loss/Recovery of Assets	(23,507)	(32,055)
7.03	Gross Value Added	4,644,962	6,291,091
7.04	Withholdings	(867,113)	(766,485)
7.04.01	Depreciation, amortization and depletion	(867,113)	(766,485)
7.05	Net Added Value Produced	3,777,849	5,524,606
7.06	Added Value Received in Transfer	1,572,764	142,248
7.06.01	Equity in results of investee	136,603	114,767
7.06.02	Financial Revenues	471,639	371,686
7.06.03	Others	964,522	(344,205)
7.06.03.01	Other and active exchange variations	964,522	(344,205)
7.07	Total Added Value to Distribute	5,350,613	5,666,854
7.08	Distribution of Value Added	5,350,613	5,666,854
7.08.01	Personnel	647,698	569,908
7.08.01.01	Salaries and wages	481,697	416,242
7.08.01.02	Benefits	142,280	129,838
7.08.01.03	F.G.T.S	23,721	23,828
7.08.02	Taxes, Fees and Contributions	1,158,619	1,652,805
7.08.02.01	Federal	1,097,791	1,477,240
7.08.02.02	State	52,328	168,581
7.08.02.03	Municipal	8,500	6,984
7.08.03	Remuneration on third-party capital	1,032,609	1,234,236
7.08.03.01	Interest	773,074	475,609
7.08.03.02	Rentals	3,263	1,334
7.08.03.03	Others	256,272	757,293
7.08.04	Return on Equity	2,511,687	2,209,905
7.08.04.01	Interest on Equity Capital	125,201	279,434
7.08.04.02	Dividends	2,375,000	0
7.08.04.03	Retained Earnings / Period Loss	11,486	1,930,471

3Q24 EARNINGS RELEASE

November 12, 2024

São Paulo, November 12, 2024 CSN Mineração ("CMIN") (B3: CMIN3) **announces its results for the third quarter of 2024 (3Q24)** in Reais, with its consolidated financial statements in accordance with the accounting practices adopted in Brazil issued by the Accounting Pronouncements Committee ("CPC"), approved by the Brazilian Securities and Exchange Commission ("CVM") and the Federal Accounting Council ("CFC") and in accordance with the International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB").

The comments address the Company's consolidated results for the third quarter of 2024 (3Q24) and the comparisons are for the second quarter of 2024 (2Q24) and the third quarter of 2023 (3Q23). The dollar exchange rate was R$ 5.01 on 09/30/2023; R$ 5.59 on 06/30/2024 and R$ 5.44 on 09/30/2024.

3Q24 Operational and Financial Highlights

HIGHEST SALES VOLUME IN THE COMPANY'S HISTORY REINFORCES OPERATIONAL EFFICIENCY AND SETS NEW DELIVERY LEVELS

In a year marked by production and sales records, the 3Q24 was no different, with sales of 11.9 million tons, the highest in the company's history. All this operational excellence also benefited production costs, with C1 reaching its lowest level in recent years: US$19.2/ton. However, declining prices and continued high freight costs weighed on the bottom line.

The company's Adjusted EBITDA reached R$ 1.1 billion in the 3Q24, with an Adjusted EBITDA margin of 37.6%.

ESG

In the 3Q24, the Company had the following ESG highlights: (i) CMIN was recognized by S&P Global ESG with a new rating of 55 points, placing it among the top-rated companies by the agency worldwide; (ii) a 14% reduction in emissions of kgCO2/t iron ore compared to the end of 2023; and (iii) presence at Climate Week in New York, with an exclusive event for banks and investors.

CASH GENERATION PRESSURED BY IMPACTS OF LOWER OPERATING INCOME AND INCREASES IN INVESTMENTS

Adjusted Cash Flow was negative by R$276 million in the quarter as a result of the lower operating result and the negative effect of exchange rate variation on financial expenses and advances in investments in expansion projects.

EVEN STRONGER NET CASH POSITION AFTER NEW PREPAYMENT CONTRACTS

After closing new prepayment contracts throughout the quarter, the company has strengthened its net cash position and approved the distribution of dividends and interest on capital totaling R$3 billion. The new cash position resulted in a negative leverage indicator, as measured by the Net Debt/EBITDA ratio, which reached -0.80x.

START OF WORKS ON P15

In October, infrastructure works began on P15, which will involve the hiring of 4,000 employees throughout its development.

CMIN
B3 LISTED N2

(In thousands of reals, unless otherwise noted)

Consolidated Table

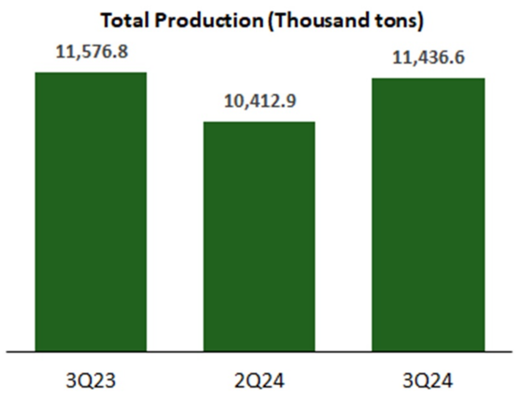
	3Q24	2Q24	3Q24 X 2Q24	3Q23	3Q24 X 3Q23
Iron Ore Sales((Thousand tonnes)	**11,884**	**10,792**	**10.1%**	**11,641**	**2.1%**
Domestic Market	1,106	859	**28.8%**	1,765	**-37.4%**
Foreign Market	10,778	9,933	**8.5%**	9,876	**9.1%**
Consolidated Results (R$ million)					
Net Revenue [1]	2,973	3,324	**-10.5%**	4,310	**-31.0%**
Grossd Profit	910	1,377	**-33.9%**	1,786	**-49.1%**
Ajusted EBITDA [2]	**1,139**	**1,618**	**-29.6%**	**1,988**	**-42.7%**
Ebtida Margin %	**38.3%**	**48.7%**	**-10.4p.p**	**46.1%**	**-7.8p.p**

[1] Adjusted Net Revenue is calculated by eliminating the portion of revenue attributable to freight and marine insurance.
[2] Adjusted EBITDA is calculated from net income plus depreciation and amortization, income taxes, net financial income, other operating income/expenses and equity income.

Operating Result – CSN Mineração

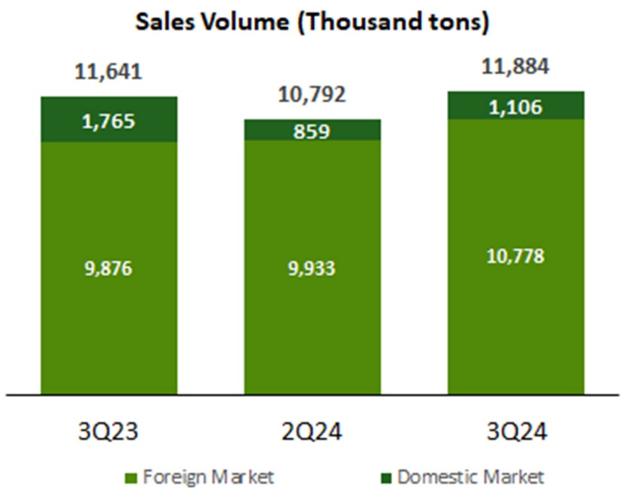
The third quarter is historically a seasonally strong time in terms of iron ore supply, and this year was no different, with low rainfall in Brazil and increased volumes in other countries, which contributed to a solid pace of seaborne volumes. However, this growth in supply was not matched by demand, with a decline in steel production in China and, consequently, an increase in stocks at the ports, exerting downward pressure on the price of iron ore during this period. While the price was close to the marginal cost of production for several producers at times during the quarter, the lack of greater predictability for the Chinese economy prevented more solid advances for the commodity. The situation changed in the last few days of the quarter with the announcement of new stimulus packages by the Chinese government, which resulted in a price recovery. In this context, the average price of iron ore was US$ 99.69/dmt (Platts, Fe62%, N. China), representing a 10.8% decline from the average for 2Q24 (US$ 111.81/dmt) and a 12.6% decline from the average for 3Q23 (US$ 114.03/dmt).

In the third quarter of 2024, the BCI-C3 maritime route (Tubarão-Qingdao) recorded an average of US$26.67/t, representing a 3.3% increase compared to the previous quarter. This dynamic follows the same trend observed in recent quarters, with an increase in demand for capsize vessels due to higher export volumes of bauxite in Guinea and iron ore in Brazil, Ukraine, and Australia.



- **Iron Ore Production** (including purchases from third parties) reached a volume of 11,436,6 thousand tons in 3Q24, representing a 9.8% increase compared to the second quarter of 2024 but a 1.2% reduction compared to the volume recorded in 3Q23. As previously stated, the year-on-year decline is a direct result of the reduced volume of iron ore purchases from third parties, which aligns with the strategy adopted for this year of prioritizing margin over volume. However, an analysis of the volume of own production revealed that this year's result was the highest ever recorded in CSN's history, which demonstrates the improved operational performance the Company has achieved this year.

- **Sales volume** reached 11,884.0 thousand tons in 3Q24, a 10.1% increase from the second quarter of 2024, which is in line with seasonality and the operational improvement that has been recorded each quarter. When compared to the third quarter of 2023, sales demonstrated a 2.1% growth, even with a reduction in purchases from third parties. This represents the highest level of shipments in the company's history, approaching 12 million tons.



Consolidated Results

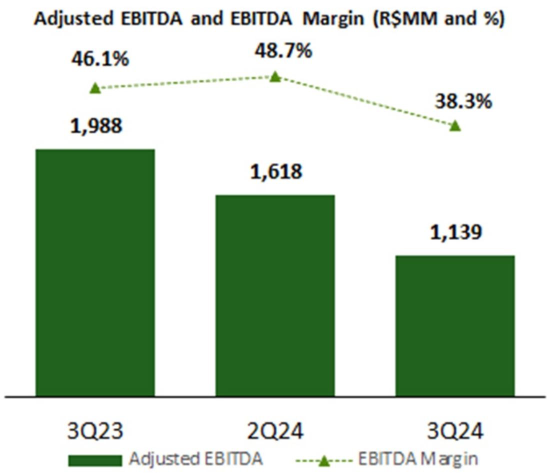
- Adjusted **Net Revenue** for 3Q24 amounted to R$2,973.2 million, representing a 10.5% decrease from the second quarter of the year. This decline was due to a reduction in iron ore prices, which offset the increase in volume. Unit net revenue was US$ 45.90 per ton in 3Q24, representing a 21.7% decrease from 2Q24, as a result of the downward trend in the average price of iron ore and a greater demerit of the exported product, which aligns with the high Chinese demand for lower-quality ores.

- In turn, mining's **Cost of Goods Sold** totaled **R$2,063.4 million** in **3Q24**, an increase of 6.0% on the previous quarter, due to the higher sales volume. **C1 cost** reached US$ 19.2/t in 3Q24, down 9.4% on the previous quarter, reflecting the greater dilution of fixed costs, exchange rate variations and lower port costs.

- **Adjusted EBITDA reached R$1,139.0 million in 3Q24**, with a quarterly Adjusted EBITDA margin of 38.3%, which represents a reduction of 10.4 p.p. compared to 2Q24. This reduction in profitability is exclusively the result of lower price realization, since 3Q24 was marked by extraordinary results, with record own production and sales, as well as a C1 below USD 20/t.

(In thousands of reals, unless otherwise noted)

Build-up Adjusted EBITDA (R$ Million)



[1] The Company discloses its Adjusted EBITDA excluding other operating income (expenses) and equity income (expense) as it believes that they should not be considered in the calculation of recurring operating cash generation. [2]The Adjusted EBITDA Margin is calculated by dividing Adjusted EBITDA by Adjusted Net Revenue.

- The financial result was negative by R$425.2 million in 3Q24, due to the unfavorable impact of exchange rate fluctuations and an increase in financial expenses during the period.

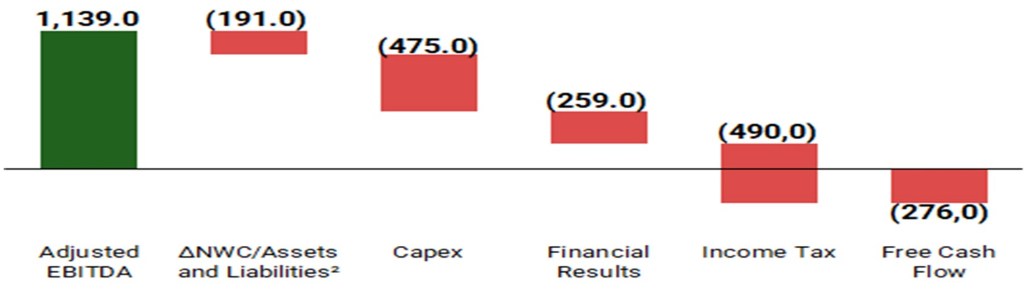
(R$ million)	3Q24	2Q24	2Q24 X 1Q24	3Q23	2Q24 X 2Q23
Financial Results-IFRS	**(425)**	**436**	**-197.4%**	**3**	**-15521.3%**
Financial Revenues	166	173	-3.8%	120	38.7%
Financial Expenses	(591)	264	-324.0%	(117)	405.6%
Financial Expenses (ex-exchange rate variation)	(386)	(311)	24.2%	(288)	33.8%
Results with Exchange Variation	(205)	575	-135.7%	172	-219.5%

- CSN Mineração's **Net Profit** totaled R$446.3 million in 3Q24, representing a 70.4% decline from the previous quarter. This decrease is attributed to the impact of weaker iron ore prices on the operating result, as well as the influence of exchange rate fluctuations and the absence of ore hedging operations, which had a positive impact in the previous quarter.

Free Cash Flow[1]

Adjusted Cash Flow in 3Q24 was negative by R$276.0 million, as a result of the lower operating result recorded in the period, in addition to the higher disbursement with investments, the effect of exchange rate variation on financial expenses and the increase in disbursement with income tax payments

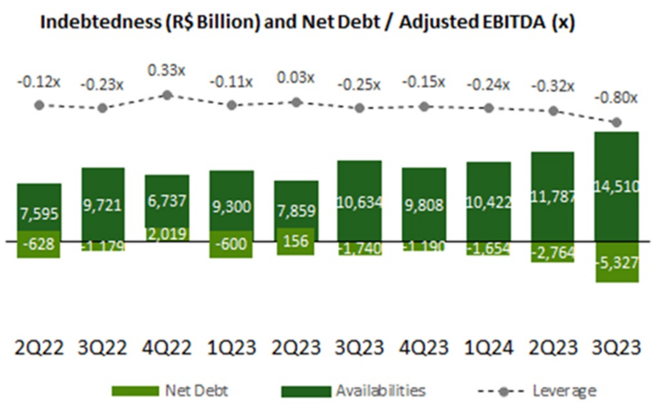
3Q24 Free Cash Flow (R$ Millions)



[1] The concept of adjusted cash flow is calculated from Adjusted EBITDA, subtracting CAPEX, IR, Financial Result and variations in Assets and Liabilities[2], excluding the effect of prepayments entered into.
[2] ΔCCL/Assets and Liabilities is made up of the change in Net Working Capital, plus the change in long-term asset and liability accounts and disregards the net change in Income Tax and Social Security.
[3] Financial Result [i] includes the result of the settlement (cash effect) of the 62%Fe Price *hedge*.

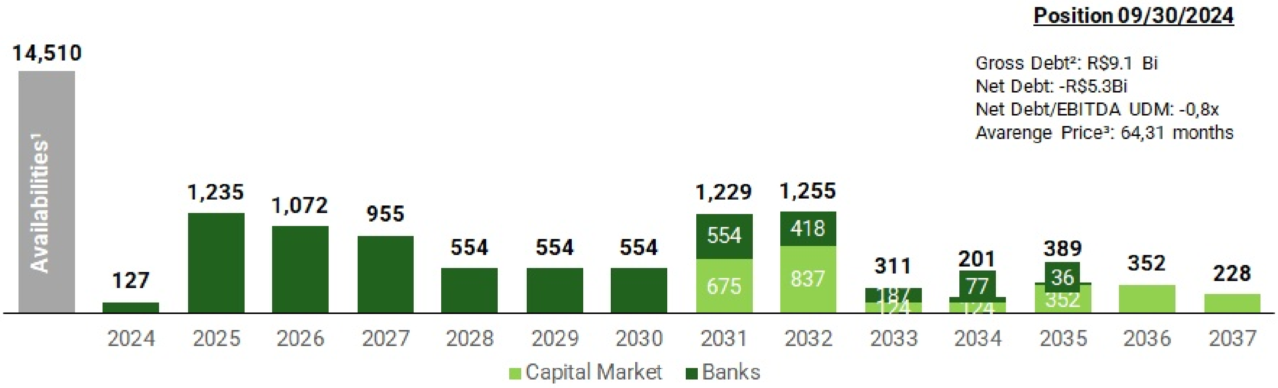
Indebtedness

On September 30, 2024, CSN Mineração had a total of R$14.5 billion in cash and cash equivalents, a significant increase compared to the previous quarter, as a result of new prepayment contracts that helped to further strengthen the Company's net cash position, which reached R$5.3 billion in the period. This improvement in the indicator only reinforces the company's solid capital structure to meet its growth projects and dividend payments. In turn, the leverage indicator measured by the Net Debt/EBITDA ratio was negative at 0.80x.



(In thousands of reals, unless otherwise noted)

Amortization Schedule (R$ Billion)



Note: [1] Cash and cash equivalents taken together with short-term investments

Investments

In 3Q24, Capex reached R$475.0 million, representing a 16.7% increase over the previous quarter. This growth is primarily driven by advancements in expansion projects, particularly those related to P15.

(R$ million)	3Q24	2Q24	3Q24 X 2Q24	3Q23	3Q24 X 3Q23
Business Expansion	140	106	32.1%	140	0.0%
Operational Continuity	335	301	11.3%	264	26.9%
Total Investiment IFRS	**475**	**407**	**16.7%**	**404**	**17.6%**

* Investments include acquisitions through loans and financing (amounts in BRL MM).

Net Working Capital

In 3Q24, Net Working Capital applied to the business was negative by R$892 million, as a consequence of the increase in supplier lines and the reduction in accounts receivable.

(R$ million)	3Q24	2Q24	3Q24 X 2Q24	3Q23	3Q24 X 3Q23
Assets	**1,812**	**1,906**	**(94)**	**2,804**	**(992)**
Accounts Reivable	**689**	**901**	**(212)**	**1398**	**(709)**
Inventory [3]	**903**	**813**	**90**	**1001**	**(98)**
Tax to Recover	180	166	14	267	(87)
Antecipated Expenses	17	1	16	117	(100)
Other Assets NWC[1]	23	25	(2)	21	2
Liabilities	**2,704**	**2,472**	**232**	**2,207**	**497**
Suppliers	**2116**	**1892**	**224**	**1619**	**497**
Payroll And Releated taxe4s	**184**	**154**	**30**	**167**	**17**
Taxess Payble	131	90	41	120	11
Advances from clients	7	179	(172)	197	(190)
Ojther Liabilities[2]	266	157	109	104	162
Net Working Capital	**(892)**	**(566)**	**(326)**	**597**	**(1,489)**

NOTE: The calculation of Net Working Capital applied to the business disregards prepayment contracts and the respective amortizations.
[1]Other CCL Assets: Considers advances to employees and other accounts receivable
[2]Other CCL Liabilities: Considers other accounts payable, taxes paid in installments and other provisions
Inventories: Does not take into account the effect of the provision for inventory losses.

Dividends

On September 30, 2024, the company approved the distribution of dividends and interest on equity in the total amount of R$3 billion, divided as follows: interim dividends to its shareholders in the amount of R$2,375 million (or R$0.43689118448 per share), interim dividends to the profit reserve account in the amount of R$160 million (or R$0.02943266927 per share) and interest on equity in the amount of R$465 million (or R$0.08553869507 per share). These amounts per share were estimated and may vary due to any changes in the number of treasury shares. These payments will be made until December 31, 2024.

ESG – Environmental, Social & *Governance*

ESG PERFORMANCE

Since the beginning of 2023, CSN Mineração has adopted a new format for disclosing its ESG actions and performance, making its performance in ESG indicators available on an individual basis. The new model allows stakeholders to have access to key results and indicators on a quarterly basis and to monitor them in an effective and even more agile way. Access can be made through the results center of CSN Mineração's IR website: https://ri.csnmineração.com.br/informacoes-financeiras/centralde-resultados/

The Information IIed In this r"leas' has been selected based on its relevance and materiality to the company. Quantitative indicators are presented in comparison with the period that best represents the metric for monitoring them. Thus, some are compared with the same quarter of the previous year, and others with the average of the previous period, ensuring a comparison based on seasonality and periodicity.

More detailed historical data on CSN Mineração's performance and initiatives can be found in the 2023 Integrated Report, released in May 2024 (https://esg.csn.com.br/nossa-empresa/relatorio-integrado-gri). The review of ESG indicators occurs annually for the closing of the Integrated Report, so the information contained in the quarterly releases is subject to adjustments resulting from this process.

You can also follow CSN Mineração's ESG performance in an agile and transparent way on our website at the following address: https://esg.csn.com.br

Capital Markets

In the **third quarter** of **2024,** CSN Mineração shares rose 32.9%, while the Ibovespa rose 6.4%. The average daily volume of CMIN3 shares traded on B3 was R$68.3 million in 3Q24.

	3T24
No. of shares in thousands	**5.485.339**
Market Value	
Closing Price (R$/share)	6.90
Market Value (R$ million)	37,849
Change over the period	
CMIN3 (BRL)	+32.9%
Ibovespa (BRL)	+6.4%
Volume	
Daily average (thousand shares)	11,861
Daily average (R$ thousand)	68,289

Fonte: Bloomberg

Earnings Conference Call:

3Q24 Results Presentation *Webinar*	Investor Relations Team
Conference call in Portuguese with simultaneous translation into English	**Pedro Oliva – CFO and IR Executive Director**
	Pedro Gomes de Souza (pedro.gs@csn.com.br)
November 13, 2024	Mayra Favero Celleguin
10:00 (Brasilia time)	(mayra.celleguin@csn.com.br)
08:00 (New York time)	
Webinar: clique aqui	

Some of the statements contained herein are forward-looking statements that express or imply actual results, performance or events. These perspectives include future results that may be influenced by historical results and the statements made in 'Prospects'. Current results, performance and events may differ materially from assumptions and outlooks and involve risks such as: general and economic conditions in Brazil and other countries; interest rate and exchange rate levels, protectionist measures in the U.S., Brazil, and other countries, changes in laws and regulations, and general competitive factors (on a global, regional, or national basis).

INCOME STATEMENT

Corporate Law – In Thousands of Reais

	3Q24	2Q24	3Q23
Net Sales Revenue	**3,966,836**	**4,189,057**	**4,839,552**
Domestic Market	391,312	290,506	541,405
Foreign Market	3,575,524	3,898,551	4,298,147
Costs of Goods Sold (COGS)	**(2,063,350)**	**(1,946,282)**	**(2,523,535)**
COGS without depreciation and exhaustion	(1,776,498)	(1,653,593)	(2,261,279)
Depreciation/Exhaustion allocated to cost	(286,852)	(292,689)	(262,256)
Gross Profit	**1,903,486**	**2,242,775**	**2,316,017**
Gross Marging (%)	**48.0%**	**53.5%**	**47.9%**
Sales Expenses	(1,006,784)	(866,547)	(552,875)
General and Administrative Expenses	(44,740)	(50,467)	(37,673)
Depreciation and Armotization Expenses	(339)	(392)	(264)
Other operating income (expenses)	(61,450)	350,129	(8,601)
Other operating income	(6,827)	478,722	738
Other operating expenses	(54,623)	(128,593)	(9,339)
Equity Income	50,289	46,180	54,529
Operating Profit Before Financial Results	**840,462**	**1,721,678**	**1,771,133**
Net Financial Result	(425,231)	436,411	2,757
Financial Revenue	166,406	172,528	119,653
Financial Expenses	(386,015)	(310,881)	(288,464)
Net Exchange Variation	(205,622)	574,764	171,568
Profit Before Taxes	**415,231**	**2,158,089**	**1,773,890**
Income tax and social contribution	31,075	(650,647)	(573,962)
Net Profit	**446,306**	**1,507,442**	**1,199,928**

The table below is intended to present the Company´s income Statement fully on a FOB basis in thousands of reais:

CONSOLIDATED INCOME STATEMENT - FOB BASE	3Q24	2Q24	3Q23
Net Revenue	3,966,836	4,189,057	4,839,552
Freigth and Maritime Insurance	(993,603)	(865,417)	(529,928)
Net Revenue - FOB Basis	**2,973,233**	**3,323,640**	**4,309,624**
Total COGS	**(2,063,350)**	**(1,946,282)**	**(2,523,535)**
COGS without depreciation	(1,776,498)	(1,653,593)	(2,261,279)
Depreciation	(286,852)	(292,689)	(262,256)
Gross Profit - FOB Basis	**909,883**	**1,377,358**	**1,786,089**
Adjusted Gross Profit - FOB Basis (%)	**30.6%**	**41.4%**	**41%**
Adjusted SG&A expense - FOB basis	(58,260)	(51,989)	(60,884)
SG&A Expenses	(1,051,863)	(917,406)	(590,812)
Freigth and Maritime Insurance	993,603	865,417	529,928
Other net operating income (expenses)	(61,450)	350,129	(8,601)
Equity Income	50,289	46,180	54,529
Net Financial Result	(425,231)	436,411	2,757
Profit Before Tax and Social Contribution	**415,231**	**2,158,089**	**1,773,890**
Income Tax and Social Contribution	31,075	(650,647)	(573,962)
Net Profit	**446,306**	**1,507,442**	**1,199,928**

BALANCE SHEETS

Corporate Law – In Thousands of Reais

	09/30/2024	06/30/2024	09/30/2023
Current Assets	**16,603,526**	**13,779,473**	**13,472,894**
Cash and cash equivalents	14,479,020	11,773,696	10,622,092
Financial investments	13,530	13,164	12,084
Trade receivables	688,910	901,031	1,397,789
Inventories	729,454	700,595	916,364
Recovarable Taxes	437,521	196,603	298,308
Other current assets	255,091	194,384	226,257
Suppliers Advancements	162,011	97,134	48,805
Derivative financial instruments	-	-	-
Other Assets	93,080	97,250	177,452
Non-Current Assets	**17,856,523**	**17,076,033**	**16,152,220**
Taxes to be recovered	162,785	193,218	117,581
Long-Term Inventory	1,694,983	1,592,389	1,311,820
Other Non-Current Assets	571,961	138,591	89,512
Suppliers Advancements	426,087	4,341	2,803
Other Assets	145,874	134,250	86,709
Investments	1,768,310	1,703,187	1,577,420
Property, plant and equipment	9,326,308	9,110,866	8,694,229
Fixed assets in operation	7,065,480	7,070,493	6,605,488
Right of Use in Lease	113,056	117,471	117,576
Ongoing Assets	2,147,772	1,922,902	1,971,165
Intangible Assets	4,332,176	4,337,782	4,361,658
TOTAL Assets	**34,460,049**	**30,855,506**	**29,625,114**
Current Liabilities	**9,323,970**	**5,165,901**	**4,551,259**
Payroll and related taxes	130,435	117,327	114,704
Suppliers	1,991,804	1,786,792	1,618,377
Suppliers Forfaiting	123,718	104,617	
Taxes payable	198,704	460,868	609,227
Borrowings and financing	1,203,168	679,504	421,551
Customer Advances	2,445,383	1,843,340	1,538,878
Dividends and IoE payable	2,930,251	-	
Other Obligations	290,203	167,422	244,999
Leasing Liabilities	14,392	17,617	11,998
Derivative financial instruments		-	87,099
Other Obligations	275,811	149,805	145,902
Labor and Civil Social Security Tax Provisions	10,304	6,031	3,523
Non-Current Liabilities	**16,190,749**	**13,943,091**	**13,629,631**
Loans, Financing and Debentures	7,537,172	8,220,235	8,026,569
Suppliers	3,113	3,697	4,388
Customer Advances	7,585,071	4,695,586	4,462,025
Environmental liabilities and deactivation	582,839	569,185	516,834
Other Obligations	235,191	245,289	301,923
Leasing Liabilities	110,144	110,604	114,068
Tax obligations	28,020	38,142	71,332
Other Obligations	97,027	96,543	116,523
Deferred Taxes	152,946	118,651	242,928
Provisions for Environmental Liabilities and Deactivation	94,417	90,448	74,964
Shareholders' equity	**8,945,330**	**11,746,514**	**11,444,224**
Paid-in capital	7,473,980	7,473,980	7,473,980
Capital reserves	127,042	127,042	127,042
Earnings reserves	1,424,753	2,248,894	1,784,860
Accumulated Profit / Loss	11,486	2,065,380	1,930,471
Equity Valuation Adjustments	322,635	322,635	322,635
Other comprehensive income	(414,566)	(491,417)	(194,764)
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**34,460,049**	**30,855,506**	**29,625,114**

CASH FLOW STATEMENT

Corporate Law – In Thousands of Reais

	3Q24	2Q24	3Q23
Net Cash Flow from Operating Activities	**3,565,000**	**3,287,868**	**2,565,059**
Net income / Loss for the period	446,307	1,507,442	1,199,926
Equity income	(17,755)	(63,538)	(54,529)
Exchange and monetary variations	(247,839)	(276,345)	30,015
Interest expense on loans and financing	163,634	171,482	166,463
Capitalized interest	(24,601)	(36,822)	(31,829)
Interest on leases	2,703	3,320	2,544
Losses with derivative instrument	297,111	95,678	82,196
Amortization transaction cost	12,018	11,389	10,396
Depreciation and amortization	288,394	295,416	264,601
Current and deferred income tax and social contribution	632,872	(13,302)	573,961
Income from the loss or disposal of assets	1,561	805	1,276
Other	(60,736)	27,105	(21,763)
Change in assets and liabilities	**3,138,424**	**1,574,978**	**787,014**
Accounts receivable from customers	161,281	(480,918)	(505,451)
Inventory	(131,453)	(35,307)	80,514
Taxes to be recovered	(210,479)	(45,975)	(15,218)
Other assets	210,054	24,785 -	3,889
Advances	(582,016)		29,485
Suppliers	25,148	672,762 -	113
Salaries, provisions and social contributions	12,569	22,186	13,724
Tributes to be collected	(351,064)	(112,083) -	18,742
Advances - Iron ore	3,666,573	1,037,665	1,191,445
Advances - Energy contracts	(12,543)	(15,578) -	15,295
Other accounts payable	288,169	(95,762)	19,206
Suppliers at risk	123,718		
Hedge Accounting cash flow	(61,534)	603,203	11,348
Other payments and receipts	**(1,067,092)**	**(9,740)**	**(445,212)**
Dividends received from MRS			
Income tax and social contribution paid	(896,332)	142,614	(313,934)
Interest paid on loans and financing	(170,760)	(152,354)	(131,278)
Cash Flow from Investment Activities	**(475,714)**	**(391,204)**	**(405,395)**
Acquisition of fixed assets	(475,349)	(390,875)	(404,559)
Financial investments	(365)	(329)	(836)
Cash Flow from Financing Activities	**(370,783)**	**(1,557,836)**	**616,405**
Payment of the principal on loans	(28,528)	(151,842)	(34,492)
Captures			674,318
Transaction cost	(20,241)	(1,059)	(18,852)
Dividends paid		(1,025,041)	
Lease liabilities	(6,389)	(9,935)	(4,569)
Interest on equity	(315,625)	(369,959)	
Exchange Variation on Cash and Cash Equivalents	(13,178)	25,772	(2,175)
Increase in Cash and Cash Equivalents	**2,705,325**	**1,364,600**	**2,773,894**
Cash and cash equivalents at the beginning of the period	11,773,696	10,409,096	7,848,198
Cash and cash equivalents at the end of the period	14,479,020	11,773,696	10,622,092

1. DESCRIPTION OF BUSINESS ACTIVITIES

CSN Mineração S.A, herein referred to as "CMIN", also referred to as "the Company", "the Group" or "Parent Company" was established in 2007. The Company's, registered office is located in Congonhas, in the State of Minas Gerais. CSN Mineração, together with its subsidiaries and affiliates, is also referred to in these financial statements as "the Group" and affiliates, and is referred to in this individual and consolidated interim financial information as the "Group". The Group was formed from the business combination of the mining and port assets of its parent company Companhia Siderúrgica Nacional ("CSN" or "CSN Parent Company") with the merging of mining assets held by Nacional Minérios S.A. ("Namisa"), a joint venture formed between CSN and an Asian consortium initially formed by Itochu Corporation, JFE Steel Corporation, POSCO, Kobe Steel, Ltd., Nisshin Steel Co, Ltd. and China Steel Corporation. ("Asian Consortium").

On February 17, 2021, the Company completed its public offering ("IPO"), and thereby became a publicly traded corporation. This offering consisted of primary and secondary distribution of shares of common stock issued by the company, through B3 – Brasil, Bolsa, Balcão, stock exchange in São Paulo.

The Group's purpose is the execution of mining activities throughout Brazil's national territory and overseas, including the use of mineral deposits, research, exploration, extraction, commercialization of ores in general and by-products derived from mining activities, processing, industrialization, transportation, shipment, import and export of minerals in general, provision of port services and maintaining of ownership interests in the capital of other national or international companies incorporated under any corporate form, regardless of the respective corporate purpose.

The Company operates and develops its mining operations in the "Iron Quadrilateral" in Minas Gerais where is holds rights to make use of mineral resources and has implemented iron ore processing facilities. The Company's iron ore and the iron ore purchased from third parties is essentially sold in the foreign market, mainly in the European and Asian continents, through an integrated logistics network that allows for the transport of iron ore, produced in the cities of Congonhas and Ouro Preto, in the state of Minas Gerais. Ore shipments are made at the Coal Terminal ("TECAR"), a solid bulk terminal, one of the four terminals that comprise the Itaguaí Port, in Rio de Janeiro. TECAR also provides solid bulk unloading services, mainly to meet the demands for imports of coal and coke carried out by its controlling shareholder, Companhia Siderúrgica Nacional ("CSN").

The prices charged in the foreign iron ore market are cyclical and subject to significant fluctuations over short periods of time, driven by several factors related to global demand, strategies adopted by the major steel producers, and the foreign exchange rate. The entirety of these factors are beyond the Company's control.

As a pioneer in the use of technologies that allow for the stacking the tailings generated in iron ore production processes, the Company maintains a complete tailings filtration structure, allowing the dry stacking of materials. Tailings are disposed of in geotechnically controlled piles in areas exclusively designated for stacking, thereby avoiding the use of tailings dams.

As a result of these measures, the decommissioning of dams has been a natural progression with regards to processing filtered tailings. Our mining dams are certified and comply with current legislation.

In 2022, the Company acquired 99.99% of the shares issued by Companhia Energética Chapecó – CEC ("Chapecó"), holder of the concession for the Usina Hidrelétrica Quebra-Queixo hydroelectric plant, which has an installed capacity of 120MW. With this investment the Company aims to mitigate costs, providing greater competitiveness. CSN Energia S.A. Which is controlled by CSN, acquired the remaining 0.01% interest in Chapecó.

In December 2023, the company CSN Mining Internacional GmbH, based in Switzerland, began its ore trading operations and became part of the Company's offshore subsidiaries.

- **Going Concern**

Management understands that the Company holds adequate resources for continuing its operations. Accordingly, the Company's interim financial information for the period ended September 30, 2024 has been prepared on a going concern basis.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.a) Declaration of conformity

Consolidated and parent company financial information have been prepared and are presented in accordance with accounting practices adopted in Brazil, based on the provisions of the Brazilian Corporations Act, pronouncements, guidelines and interpretations (CPC), approved by CVM and issued, by the Federal Accounting Council (CFC) and comply with the International Financial Reporting Standards ("IFRS") issued by the International Accounting Standard Board (IASB).This release exclusively highlights relevant information included in the Company's financial statements, which correspond to those used by the Company's management in its activities.

2.b) Basis of presentation

The parent company and consolidated financial information were prepared based on the historical cost and were adjusted to reflect: (i) the fair value measurement of certain financial assets and liabilities (including derivative instruments), as well as pension plan assets; and (ii) impairment losses.

When IFRS and CPCs allows an option between cost or another measurement criterion, the cost of acquisition criterion was used.

The preparation of these consolidated and parent company financial information requires management to use certain accounting estimates, judgments and assumptions that affect the application of Accounting Polices and amounts reported on the balance sheet, such as, assets, liabilities, income, and expenses may differ from actual future results. The assumptions used are based on history and other factors considered relevant and are reviewed by the Company's management.

The interim financial information has been prepared and is being presented in accordance with the CPC 21 (R1) – "Intermediate Statement" and IAS 34 – "Interim Financial Reporting", in a manner consistent with the rules established by the CVM.

This financial information does not include all requirements for annual or complete financial information. Therefore, they should be read together with the Company's financial information for the year ended December 31, 2023.

Within this context, the accounting practices and the following explanatory notes were not repeated, in this interim financial information, either due to redundancy or materiality in relation to those previously presented in the annual financial statements:

- Note 20 – Tax in installments;
- Note 24 – Shareholder remuneration;
- Note 29 – Employee benefits;
- Note 30 – Future commitments; and
- Note 32 – Premium Insurance.

Consolidated and parent company financial statements were approved by the Board of Directors on November 12, 2024.

2.c) Function currency and presentation currency

Items included in this financial information are related to each one of the Company's subsidiaries are measured using the currency of the primary economic environment in which the subsidiary operates ("functional currency"). The consolidated financial information is presented in Brazilian reais (R$), which is the Company's functional currency and the Group's presentation currency.

Transactions in foreign currencies are converted into the functional currency using the exchange rates in effective dates of the transactions or evaluations whenever their values are remeasured.

Balances of assets and liabilities accounts are converted at the exchange rate on the balance sheet date. On September 30, 2024, US$1 was equivalent to R$5.4481 (R$4.8413 on December 31, 2023), according to rates extracted from the Brazilian Central Bank's website.

2.d) Statement of value added

Pursuant to Federal Law 11,638/07, the presentation of the value added statement is required for all publicly held companies. This statement was prepared in accordance with CPC 09 – Value Added Statement, approved by CVM Resolution 199.

(In thousands of reals, unless otherwise noted)

2.e) Adoption of new requirements, standards, changes, and interpretations

New requirements, standards, changes and interpretations that came into force for years beginning on January 1, 2024, include:

- Amendment to IFRS 16 – Lease Liabilities in a Sale and Leaseback.
- Changes to IAS 1 – Classification of liabilities as "Current" or "Non-Current".
- Amendments to IAS 7 and IFRS 7 – Disclosures regarding withdrawn risk transactions.

In relation to the above mentioned changes, the Company did not identify significant impacts that would alter its disclosure regarding the adoption and interpretation of standards; with the exception of changes to IAS 7 and IFRS 7, resulting from the addition of items 44F and 44H to Technical Pronouncement CPC 03 (R2) – Statements of Cash Flow, which provides greater detail on withdrawn risk operations (also understood as "forfaiting" throughout the report, in note 15.a. Suppliers – Drawee Risk and Forfaiting).

3. CASH AND CASH EQUIVALENTS

	Consolidated		Parent Company	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Cash and Banks				
In Brazil:	6,922	20,711	520	7,412
Abroad:	11,612,678	8,092,521	2,994,986	8,069,731
	11,619,600	**8,113,232**	**2,995,506**	**8,077,143**
Short-term investments				
In Brazil:	1,783,723	830,330	1,761,256	804,431
Abroad:	1,075,697	852,316	1,075,697	852,316
	2,859,420	**1,682,646**	**2,836,953**	**1,656,747**
Total	**14,479,020**	**9,795,878**	**5,832,459**	**9,733,890**

Available funds established in Brazil, are essentially invested in repurchase agreements and Bank Deposits Certificates ("CDBs") and the yield interest is based on the floating of Interbank Deposits Certificates ("CDI") subject to immediate liquidity.

Additionally, overseas financial resources are subject to daily liquidity with banks considered by Management to be top-of-line and are remunerated at pre-fixed rates.

4. FINANCIAL INVESTMENTS

The Company has invested in public securities – LFT – National Treasury Bills, managed under CSN's exclusive funds, which total R$13,530 in September 30 2024 (R$12,452 as of December 31, 2023) at the consolidated and parent company.

5. TRADE RECEIVABLES

	Consolidated		Parent Company	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Trade receivables				
Third parties				
Domestic market	6,204	196,606	3,554	194,390
Foreign market	414,042	1,162,761	21,006	924,679
	420,246	**1,359,367**	**24,560**	**1,119,069**
Allowance for doubtful debts	(10,067)	(9,057)	(1,008)	(1,141)
	410,179	**1,350,310**	**23,552**	**1,117,928**
Related parties (Note 12-a)	278,731	362,560	2,863,286	580,831
Total	**688,910**	**1,712,870**	**2,886,838**	**1,698,759**

To determine the recovery of trade accounts receivable, the Company considers any change in the client credit quality starting on the date on which the credit was initially granted up until the end of the reporting period. The Company carries out credit assignment operations without recourse. After the client's bills/titles are assigned and funds originating from the closing of each transaction are received, CMIN settles the related accounts receivable and is fully released from the credit risk associated with transactions. Financial costs of credit assignment operation in the period ended September 30, 2024, totaled R$ 7,367 and were classified under financial results.

(In thousands of reals, unless otherwise noted)

The following section presents balances for trade receivables by maturity:

	Consolidated		Parent Company	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Current	410,143	1,350,276	23,553	1,118,061
Past-due over 180 days	10,103	9,091	1,007	1,008
Total	**420,246**	**1,359,367**	**24,560**	**1,119,069**

The Company's allowance for doubtful debts are presenting the following activity:

	Consolidated		Parent Company	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Opening balance	**(9,057)**	**(10,672)**	**(1,141)**	**(1,961)**
Expected credit reversals and losses	(1,086)	165	130	165
Recovery of receivables	76	655	3	655
Exchange variations	-	795		
Closing balance	**(10,067)**	**(9,057)**	**(1,008)**	**(1,141)**

6. INVENTORIES

	Consolidated		Parent Company	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Finished goods	445,123	718,670	445,123	718,670
Work in progress	1,698,246	1,378,403	1,698,246	1,378,403
Spare parts	296,961	269,104	296,961	269,104
Others	1,916	1,747	1,739	1,595
(-) Estimated losses	(17,809)	(19,842)	(17,809)	(19,842)
	2,424,437	**2,348,082**	**2,424,260**	**2,347,930**
Current	729,454	935,979	729,277	935,827
Noncurrent(1)	1,694,983	1,412,103	1,694,983	1,412,103
Total	**2,424,437**	**2,348,082**	**2,424,260**	**2,347,930**

(1)Long-term iron ore stocks will be used once investments in the Beneficiation Plant are concluded, and pellet will be generated feed as a final product.

The Company's provision for inventory losses presented the following activity:

	Consolidated and Parent Company	
	09/30/2024	12/31/2023
Openning balance	**(19,842)**	**(26,357)**
Reversal/(provision) for estimated losses on slow -moving and obsolescent inventories	2,033	6,515
Closing	**(17,809)**	**(19,842)**

7. RECOVERABLE TAXES

	Consolidated		Parent Company	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Credit Compensation CFEM	699	11,199	699	11,199
Prepayment of Income Tax and Social Contribution	296,567	67,445	294,592	63,549
State VAT (ICMS)	204,395	200,647	204,273	200,559
PIS and COFINS	96,226	235,350	95,995	235,115
Others	2,419	4,234	2,419	4,234
Total	**600,306**	**518,875**	**597,978**	**514,656**
Current	437,521	227,624	435,193	224,405
Noncurrent	162,785	291,251	162,785	290,251
Total	**600,306**	**518,875**	**597,978**	**514,656**

The balance of recoverable taxes maintained over the short term are expected to be offset in the next 12 months. Additionally, the Company maintains long-term credit balances that are substantially related to the acquisition of fixed assets, the credit of which will be used in a fractional manner. Therefore, based on analyses and budget projections approved by Management, there is no forecast for risks of these tax credits not being realized, if such budget projections come to fruition

(In thousands of reals, unless otherwise noted)

8. OTHER CURRENT AND NON-CURRENT ASSETS

The Company's group of remaining current and non-current assets is comprised as follows:

	Consolidated		Parent Company	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Judicial deposits (Note 20)	109,066	70,301	108,133	69,862
Dividends receivable (Note 12.a)	53,417	53,360	55,807	55,750
Other receivables from related parties (Note 12.a)	598,877	24,880	598,877	26,793
Freight and maritime insurance		86,909		86,755
Insurance premiums	15,431	16,920	15,286	16,662
Income tax diferred assets	10,736	10,138		
Derivative financial instruments (Note 15.b)		10,522		10,522
Amount receivable [1]		106,405		
Others	39,526	34,271	37,747	34,017
Total	**827,053**	**413,706**	**815,850**	**300,361**
Current	255,092	302,780	255,558	200,044
Noncurrent	571,961	110,926	560,292	100,317
Total	**827,053**	**413,706**	**815,850**	**300,361**

1) In December 2023, an amount of R$106,405 was recognized in current assets relating to an overseas income tax dispute, received in the second quarter of 2024, and, therefore, no longer forms part of the "Other assets" item.

9. BASIS OF CONSOLIDATION AND INVESTMENTS

Accounting policies have been consistently applied to all consolidated companies. The consolidated financial information for the period ended September 30, 2024, and consolidated financial Statement for the year 2023, include the subsidiaries and associates shown in the table below:

- **Companies and balances**

	Equity interests (%)		
	09/30/2024	12/31/2023	Core business
Direct interest in subsidiaries: full consolidation			
CSN Mining Holding, S.L.U	100.00	100.00	Financial transactions, product sales and equity interests
Companhia Energética Chapecó	99.99	99.99	Generation and marketing of electrical energy
Indirect interest in subsidiaries: full consolidation			
CSN Mining GmbH	100.00	100.00	Sale of ore, financial transactions and equity interests
CSN Mining Portugal Unipessoal LDA[2]		100.00	Sales representation
CSN Mining Asia Limited	100.00	100.00	Sales representation
CSN Mining International GmbH [1]	100.00	100.00	Marketing and representation of products
Direct Participation in Companies with Shared Control Classified as Joint Ventures: Equity			
MRS Logistica S.A	18.74	18.74	Rail transport
Direct interest in company classified as associate: equity method			
Consorcio Passo Real	23.29	23.29	Generation of electrical energy

(1) In December 2023, CSN Mining International GmbH, based in Switzerland, started its ore trading operations.
(2) On September 5, 2024, the liquidation record of CSN Mining Portugal Unipessoal Ltda. was issued and is retroactively effective to 08/08/2024. We wish to emphasize that CSN Mining Portugal Unipessoal Ltda. was rendered extinct due to the liquidation.

9.a) Changes in investments in subsidiaries and associated companies

The reconciliation of the equity results and the amount presented in the income statement is presented below, as well as results from the elimination of the results of the Company's transactions with these companies:

						Consolidated
Companies	Balance at 12/31/2023	Dividends	Equity equialence result	Comprehensive Result	Amortization	Balance at 09/30/2024
Investments assessed by MEP						
Joint-venture						
MRS Logística S.A.	1,190,503	(57)	192,779	7,243		1,390,468
Fair Value - MRS[1]	386,652				(8,810)	377,842
	1,577,155	**(57)**	**192,779**	**7,243**	**(8,810)**	**1,768,310**

(In thousands of reals, unless otherwise noted)

						Parent Company
Companies	**Balance at 12/31/2023**	**Dividends**	**Equity equialence result**	**Comprehensive Result**	**Amortization**	**Balance at 09/30/2024**
Investiments assessed by MEP						
Controlled						
CSN Mining Holding	135,047		193,489			328,536
Campanhia Energética Chapecó	73,861		(7,524)			66,337
Fair Value - Companhia Energética Chapecó [2]	237,774				(19,156)	218,618
Joint-venture						
MRS Logística S.A.	1,190,503	(57)	192,779	7,243		1,390,468
Fair Value - MRS[1]	386,652				(8,810)	377,842
Total equity interests	**2,023,837**	**(57)**	**378,744**	**7,243**	**(27,966)**	**2,381,801**

(1) The fair value allocated to the investment in MRS is due to the acquisition of control of Namisa, and amounts are amortized according to the established period under the railroad concession contract with MRS.
(2) The fair value allocated to the investment in Companhia Energética Chapecó – CEC resulting from the acquisition of control is amortized according to the period of the concession contract for the Quebra-Queixo hydroelectric plant held by CEC.

The reconciliation of the equity result for companies subject to shared control classified as joint ventures and affiliates and the amount presented in the income statement is presented below, in addition to results from the elimination of the results of the Company's transactions with these companies:

	Consolidated	
	09/30/2024	**09/30/2023**
Joint- venture equivalence result		
MRS Logística S.A.	192,779	168,724
Fair Value Amortization	(8,810)	(8,810)
	183,969	**159,914**
Reclassification IAS 28 [1]	**(47,366)**	**(45,147)**
Adjusted Equivalence Result	**136,603**	**114,767**

(1) The operating margin of intercompany transactions with group companies classified as joint ventures, which are not consolidated, are reclassified under the Income Statement for the investment group to the groups of costs and income tax and social contribution.

9.b) Description and main information on direct subsidiary and affiliates

- CSN MINING HOLDING, S.L.U.

Located in Bilbao, Spain, this wholly owned subsidiary was acquired on April 16, 2008, and operates as a holding company with a 100% stake in the subsidiaries CSN Mining GMbH, CSN Mining Ásia Limited and LDA and CSN Mining International GmbH. The subsidiary's main activities are related to the sale of iron ore in the foreign market and the execution of financial transactions.

- COMPANHIA ENERGÉTICA CHAPECÓ – CEC

Companhia Energética Chapecó – CEC, the head office of which is located in the city of São Paulo, is an independent electric energy production concessionaire that seeks to harness the potential for electric energy located on the Chapecó River, through a hydroelectric power plant located between the municipalities of Ipuaçu and São Domingos, in the state of Santa Catarina known as the Quebra Queixo Generating Center. The concession contract is valid until December 2040 and may be extended under the conditions established by ANEEL. The Controlling Company currently holds a 99% interest in the capital of Companhia Energética de Chapecó.

- CONSÓRCIO PASSO REAL

The Consórcio Passo Real was established for the purpose of allowing the use, by the consortium members, of the energy potential of the Passo Real Hydroelectric Power Plant ("Passo Real HPP"), installed on the Jacuí River, located in the municipality of Salto de Jacuí/RS, which has an installed capacity of 158 MW and formed by 2 power generating units.

The Company holds 23.29% of investments made in the consortium, the purpose of which involves the generation of electricity for consortium members, according to the percentage of ownership interest each company. The remaining consortium members are companies of the controlling group.

(In thousands of reals, unless otherwise noted)

- MRS LOGÍSTICA S.A.

Located in the city and state of Rio de Janeiro, RJ, this subsidiary is engaged in providing public railroad freight transport services, on the basis of an onerous concession agreement, on the tracks of the Southeast Network of Rede Ferroviária Federal S.A. – RFFSA, located between the cities of Rio de Janeiro, São Paulo, and Minas Gerais. The concession period is effective for 30 years, starting on December 1, 1996. In July 2022, the government approved the extension of the concession for an additional 30 years, starting December 1, 2026.

MRS can also engage in modal transport services, related to railroad transport, and participate in projects aimed at expanding railroad services granted on a concession basis.

As part of the provision of the services, MRS leased from RFFSA, for the same concession period and assets necessary for the operation and maintenance of rail freight activities. At the end of the concession, all leased assets shall be transferred to the possession of the rail operator designated in that act.

The Company directly holds an ownership interest of 18.74% in MRS's share capital.

Balance Sheet

	09/30/2024	12/31/2023		09/30/2024	12/31/2023
Assets			**Liabilities**		
Current			**Current**		
Cash and cash equivalents	2,202,355	3,388,052	Borrowings	367,297	993,367
Advance of suppliers	94,959	101,318	Leases liabilities	605,370	565,002
Others	1,109,802	1,390,539	Others	1,707,315	2,111,252
Noncurrent			**Noncurrent**		
Others	458,523	679,749	Borrowings	5,610,223	5,879,207
Investment, property, plant and equipment, and intangible assets	14,178,105	12,774,225	Leases liabilities	1,403,645	1,665,072
			Others	930,335	729,734
			Equity	**7,419,559**	**6,390,249**
Total Assets	**18,043,744**	**18,333,883**	**Total Liabilities and Equity**	**18,043,744**	**18,333,883**

Income Statement

	09/30/2024	09/30/2023
Statement of profit or loss		
Net revenue	5,414,307	4,655,746
(-) Cost of sales	(2,873,611)	(2,429,094)
Gross profit	**2,540,696**	**2,226,652**
Operating expenses	(298,594)	(375,268)
Finance income (costs), net	(716,275)	(483,120)
Profit before taxes	**1,525,827**	**1,368,264**
Taxes on profit	(492,103)	(462,604)
Profit or Loss for the period	**1,033,724**	**905,660**

10. PROPERTY, PLANT AND EQUIPMENT

10.a) Composition of Property, Plant and Equipment

								Consolidated
	Land	Buildings and infrastructure	Machinery, equipment and facilities	Furniture and fixtures	Construction in progress (*)	Right of use	Others (**)	Total
Balance at December 31, 2023	**87,286**	**1,476,511**	**5,259,864**	**20,555**	**1,924,642**	**116,084**	**73,826**	**8,958,768**
Cost	87,286	2,922,964	10,905,972	46,726	1,924,642	160,499	314,247	16,362,336
Accumulated depreciation		(1,446,453)	(5,646,108)	(26,171)		(44,415)	(240,421)	(7,403,568)
Balance at December 31, 2023	**87,286**	**1,476,511**	**5,259,864**	**20,555**	**1,924,642**	**116,084**	**73,826**	**8,958,768**
- Acquisitions	1,105	19,412	26,657	3,168	1,084,802		685	1,135,829
- Capitalized interest (Note 26)					83,999			83,999
- Depreciation		(86,530)	(720,979)	(2,955)		(13,550)	(21,041)	(845,055)
- Transfers to other asset categories	289	127,412	780,589	15,683	(930,670)		6,697	
- Transfers to intangible assets (Note 11)					(1,758)			(1,758)
- Disposals and estimated losses, net of reversal (Note 25)			(2,734)				(90)	(2,824)
- Reversal/provision for loss			(3,640)					(3,640)
- Remeasurement of right of use						10,521		10,521
- Other movements					(9,532)			(9,532)
Balance at September 30, 2024	**88,680**	**1,536,805**	**5,339,757**	**36,451**	**2,151,483**	**113,055**	**60,077**	**9,326,308**
Cost	88,680	3,059,785	11,675,434	65,409	2,151,483	167,303	305,136	17,513,230
Accumulated depreciation		(1,522,980)	(6,335,677)	(28,958)		(54,248)	(245,059)	(8,186,922)
Balance at September 30, 2024	**88,680**	**1,536,805**	**5,339,757**	**36,451**	**2,151,483**	**113,055**	**60,077**	**9,326,308**

(In thousands of reals, unless otherwise noted)

	Parent Company							
	Land	Buildings and infrastructure	Machinery, equipment and facilities	Furniture and fixtures	Construction in progress (*)	Right of use	Others (**)	Total
Balance at December 31, 2023	**72,044**	**1,352,057**	**5,150,941**	**20,459**	**1,924,642**	**116,084**	**41,452**	**8,677,679**
Cost	72,044	2,763,888	10,726,374	46,493	1,924,642	160,499	246,951	15,940,891
Accumulated depreciation		(1,411,831)	(5,575,433)	(26,034)		(44,415)	(205,499)	(7,263,212)
Balance at December 31, 2023	**72,044**	**1,352,057**	**5,150,941**	**20,459**	**1,924,642**	**116,084**	**41,452**	**8,677,679**
- Acquisitions	1,105	19,412	25,915	3,168	1,084,802		685	1,135,087
- Capitalized interest (Note 26)					83,999			83,999
- Depreciation		(80,492)	(714,435)	(2,955)		(13,550)	(21,041)	(832,473)
- Transfers to other asset categories	289	127,412	780,589	15,683	(930,670)		6,697	
- Transfers to intangible assets (Note 11)					(1,758)			(1,758)
- Disposals and estimated losses, net of reversal (Note 25)			(2,734)				(90)	(2,824)
- Reversal/provision for loss			(3,640)					(3,640)
- Remeasurement of right of use						10,521		10,521
- Other movements					(9,532)			(9,532)
Balance at September 30, 2024	**73,438**	**1,418,389**	**5,236,636**	**36,355**	**2,151,483**	**113,055**	**27,703**	**9,057,059**
Cost	73,438	2,900,595	11,495,094	65,175	2,151,483	167,303	237,942	17,091,030
Accumulated depreciation		(1,482,206)	(6,258,458)	(28,820)		(54,248)	(210,239)	(8,033,971)
Balance at September 30, 2024	**73,438**	**1,418,389**	**5,236,636**	**36,355**	**2,151,483**	**113,055**	**27,703**	**9,057,059**

(*) Progress made in business expansion projects may be noted, mainly the expansion of the Port in Itaguaí and Casa de Pedra, the Itabirito project and the recovery of tailings from dams, more capitalized interest for the period.
(**)Refers substantially to vehicles and hardware.

The average estimated useful life, in years, for the periods ending September 30, 2024 and December 31, 2023 are as follows:

	Consolidated and Parent Company	
	09/30/2024	**12/31/2023**
Buildings	29	30
Machinery, equipment and facilities	15	15
Furniture and fixtures	10	11
Others	6	6

10.b) Right of use

Activity amount rights-of-use assets as of September 30, 2024, is as follows:

	Consolidated and Parent Company				
	Land	Buildings and infrastructure	Machinery, equipment and facilities	Others	Total
Balance at December 31, 2023	**115,821**	**-**	**-**	**263**	**116,084**
Cost	135,969	12	1,931	22,587	160,499
Accumulated depreciation	(20,148)	(12)	(1,931)	(22,324)	(44,415)
Balance at December 31, 2023	**115,821**	**-**	**-**	**263**	**116,084**
Remeasurement of lease agreements	(2,329)	-	-	12,850	10,521
Depreciation	(3,650)	-	-	(9,900)	(13,550)
Balance at September 30, 2024	**109,842**			**3,213**	**113,055**
Cost	133,640	-	-	33,664	167,304
Accumulated depreciation	(23,798)	-	-	(30,451)	(54,249)
Balance at September 30, 2024	**109,842**	**-**	**-**	**3,213**	**113,055**

11. INTANGIBLE ASSETS

Intangible assets essentially comprise assets acquired from third parties, including through business combinations. These assets are recorded at the cost of acquisition or formation and deducted from the amortization calculated using the straight-line method based on the economic useful life of each asset and estimated use or recovery periods.

Mineral exploration rights are classified as rights and licenses under the intangible group.

Intangible assets subject to an indefinite useful life are not amortized.

(In thousands of reals, unless otherwise noted)

	Consolidated					
	Goodwill [1]	Relationships with suppliers [2]	Trademarks and patents	Software	Rights and licenses [3]	Total
Balance at December 31, 2023	**3,236,401**	**12,474**	**70**	**2,513**	**1,101,361**	**4,352,819**
Cost	3,236,401	38,433	84	24,558	1,263,935	4,563,411
Amortization		(25,959)	(14)	(22,045)	(162,574)	(210,592)
Balance at December 31, 2023	**3,236,401**	**12,474**	**70**	**2,513**	**1,101,361**	**4,352,819**
- Additions				5		5
- Amortization		(8,142)	(12)	(1,812)	(12,440)	(22,406)
- Transfers to other asset categories (Note 10.a)			-	1,758		1,758
Balance at September 30, 2024	**3,236,401**	**4,332**	**58**	**2,459**	**1,088,921**	**4,332,176**
Cost	3,236,401	38,320	84	26,323	1,263,935	4,565,063
Amortization		(33,988)	(26)	(23,859)	(175,014)	(232,887)
Balance at September 30, 2024	**3,236,401**	**4,332**	**58**	**2,464**	**1,088,921**	**4,332,176**

	Parent Company					
	Goodwill [1]	Relationships with suppliers [2]	Trademarks and patents	Software	Rights and licenses [3]	Total
Balance at December 31, 2023	**3,236,402**		**69**	**3,592**	**959,503**	**4,199,566**
Cost	3,236,402	1,420	83	23,988	1,022,816	4,284,709
Amortization		(1,420)	(14)	(20,396)	(63,313)	(85,143)
Balance at December 31, 2023	**3,236,402**		**69**	**3,592**	**959,503**	**4,199,566**
- Amortization			(12)	(1,811)	(5,097)	(6,920)
- Transfers to other asset categories (Note 10.a)				1,758		1,758
Balance at September 30, 2024	**3,236,402**		**57**	**3,539**	**954,406**	**4,194,404**
Cost	3,236,402	1,419	83	25,749	1,022,816	4,286,469
Amortization		(1,419)	(26)	(22,210)	(68,410)	(92,065)
Balance at September 30, 2024	**3,236,402**	**-**	**57**	**3,539**	**954,406**	**4,194,404**

1. Goodwill on the expectation of future profitability generated during acquisition of control of Namisa.
2. Intangible assets related to contracts with suppliers acquired during acquisition of control of Namisa and Companhia Energética Chapecó-CEC.
3. Mining rights for the Engenho mine, which are amortized by the volume of raw iron ore extraction carried out at the mine, as well as the Concession for the Quebra-queixo plant, arising from the acquisition of control of Companhia Energética Chapeco-CEC. Amounts are amortized for the term of the concession agreement.

The average estimated average useful live, in years, for the period ended September 30, 2024 and December 31, 2023 are as follows:

	Consolidated and Parent Company	
	09/30/2024	12/31/2023
Relationships w ith suppliers	7	7
Softw are	8	8
Rights and licenses [1]	43	43
Trademarks and patents	5	5

1.Includes the estimated useful life for amortization of the concession for the Quebra-Queixo power plant executed during acquisition of control of Companhia Energética Chapeco for a total of 18 years.

11.a) Test for impairment verification

An impairment test was carried out on goodwill arising from expectations for future profitability resulting from the Company's acquisition of Namisa, which concluded on November 30, 2015, and also includes balances for fixed and intangible assets. This test is based on a comparison of the book balance with the amount in use, and is determined based on projections for discounted cash flows for the coming years and on budgets approved by Management, as well as the use of assumptions and judgments related to the growth rate of revenues, costs and expenses, discount rate, future working capital and investment ("Capex"), as well as macroeconomic assumptions observable in the market.

The assumptions used for the impairment assessment in December 2023 remain in force and there is no event that justifies impairment records on September 30, 2024.

(In thousands of reals, unless otherwise noted)

12- RELATED-PARTY BALANCES AND TRANSACTIONS

12.a) Transactions with holding companies, subsidiaries, associates and other related parties.

												Consolidated
						09/30/2024						12/31/2023
	Parent Company	Asian Consortium	Joint Venture	Other related parties	Exclusive funds	Total	Parent Company	Asian Consortium	Joint Venture	Other related parties	Exclusive funds	Total
Assets												
Current												
Cash and equivalens cash				873,370	4,222	877,592				630,047	16,311	646,358
Trade receivables (Note 5)	163,221	103,694		11,816		278,731	183,402	172,377		6,725		362,504
Advances to suppliers (Note 8)	109,943			52,068		162,011	12,667					12,667
Dividends (Note 8)			53,417			53,417			53,360			53,360
Others (Note 8)	3,008					3,008	3,008			1,740		4,748
	276,172	**103,694**	**53,417**	**937,254**	**4,222**	**1,374,759**	**199,077**	**172,377**	**53,360**	**638,512**	**16,311**	**1,079,637**
Non-current												
Advances to suppliers	426,087					426,087						-
Others (Note 8)				7,771		7,771				7,465		7,465
	426,087	**-**	**-**	**7,771**	**-**	**433,858**	**-**	**-**	**-**	**7,465**	**-**	**7,465**
	702,259	**103,694**	**53,417**	**945,025**	**4,222**	**1,808,617**	**199,077**	**172,377**	**53,360**	**645,977**	**16,311**	**1,087,102**
Liabilities												
Current												
Trade payables	19	7,138	105,244	65,970		178,371	9	6,052	70,617	63,614		140,292
Dividends and interest on ow n equity	2,358,145	340,838				2,698,983	295,058	42,647				337,705
Other payables (note 18)	18,880		23,022			41,902	5,016		23,547	13		28,576
Accounts Payable				43,315		43,315						
Customer advance				-		-				98		98
	2,377,044	**347,976**	**128,266**	**109,285**	**-**	**2,962,571**	**300,083**	**48,699**	**94,164**	**63,725**	**-**	**506,671**
Non-current												
Other payables (note 18)				20,167		20,167			38,058			38,058
	-	**-**	**-**	**20,167**	**-**	**20,167**	**-**	**-**	**38,058**	**-**	**-**	**38,058**
	2,377,044	**347,976**	**128,266**	**129,452**		**2,982,738**	**300,083**	**48,699**	**132,222**	**63,725**		**544,729**

												Consolidated
						09/30/2024						09/30/2023
	Parent Company	Asian Consortium	Joint Venture	Other related parties	Exclusive funds	Total	Parent Company	Asian Consortium	Joint Venture	Other related parties	Exclusive funds	Total
Operating income (expenses)												
Sales	1,252,613	3,588		23,396		1,279,597	1,106,300	804,798		13,412		1,924,510
Cost and expenses	(113,704)	(20,554)	(1,019,008)	(407,969)		(1,561,235)	(105,607)	(24,495)	(1,017,470)	(368,751)		(1,516,323)
Financial income (expenses)						-						
Interest, net (note 26)	10,023		(5,131)	22,709		27,601	11,702		(6,187)	218		5,733
Exclusive funds (note 26)					1,073	1,073					13,330	13,330
Exchange Variations, net		(222)		54,851		54,629		(14,758)				(14,758)
Other		-		469		469			(2,705)			(2,705)
	10,023	**(222)**	**(5,131)**	**78,029**	**1,073**	**83,772**	**11,702**	**(14,758)**	**(8,892)**	**218**	**13,330**	**1,600**
	1,148,932	**(17,188)**	**(1,024,139)**	**(306,544)**	**1,073**	**(197,866)**	**1,012,395**	**765,545**	**(1,026,362)**	**(355,121)**	**13,330**	**409,787**

														Parent Company
							09/30/2024							12/31/2023
	Parent Company	Asian Consortium	subsidiaries	Joint Venture	Other related parties	Exclusive funds	Total	Parent Company	Asian Consortium	subsidiaries	Joint Venture	Other related parties	Exclusive funds	Total
Assets														
Current														
Cash and equivalens cash					873,370	4,222	877,592					630,047	16,311	646,358
Trade receivables (Note 5)	163,221	103,694	2,584,555		11,816		2,863,286	183,402	172,377	218,327		6,725		580,831
Advances to suppliers (Note 8)	109,943				52,068		162,011	12,667						12,667
Dividends (Note 8)			2,390	53,417			55,807			2,390	53,360			55,750
Others (Note 8)	3,008						3,008	3,008		1,913	-	1,740		6,661
	276,172	**103,694**	**2,586,945**	**53,417**	**937,254**	**4,222**	**3,961,704**	**199,077**	**172,377**	**222,630**	**53,360**	**638,512**	**16,311**	**1,302,267**
Non-current							-							
Advances to suppliers (Note 8)	426,087						426,087							
Others (Note 8)					7,771		7,771					7,465		7,465
	426,087	**-**	**-**	**-**	**7,771**	**-**	**433,858**	**-**	**-**	**-**	**-**	**7,465**	**-**	**7,465**
	702,259	**103,694**	**2,586,945**	**53,417**	**945,025**	**4,222**	**4,395,562**	**199,077**	**172,377**	**222,630**	**53,360**	**645,977**	**16,311**	**1,309,732**
Liabilities														
Current														
Trade payables	19	7,138	3,094	105,244	65,970		181,465	9	6,052	2,081	70,617	63,614		142,373
Dividends and interest on ow n equity	2,358,145	340,838					2,698,983	295,058	42,647					337,705
Other obligations (note 18)	18,880			23,022			41,902	5,016			23,547	13		28,576
Accounts Payable					43,315		43,315							-
Costumer advance							-		100					100
	2,377,044	**347,976**	**3,094**	**128,266**	**109,285**	**-**	**2,965,665**	**300,083**	**48,799**	**2,081**	**94,164**	**63,627**	**-**	**508,754**
Non-current														
Other payables (note 18)				20,167			20,167				38,058			38,058
				20,167			**20,167**				**38,058**			**38,058**
	2,377,044	**347,976**	**3,094**	**148,433**	**109,285**		**2,985,832**	**300,083**	**48,799**	**2,081**	**132,222**	**63,627**		**546,812**

														Parent Company
							09/30/2024							09/30/2023
	Parent Company	Asian Consortium	subsidiaries	Joint Venture	Other related parties	Exclusive funds	Total	Parent Company	Asian Consortium	subsidiaries	Joint Venture	Other related parties	Exclusive funds	Total
Operating income (expenses)														
Sales	1,252,613	3,588	5,802,995		23,396		7,082,592	1,106,300	804,798			13,412		1,924,510
Cost and expenses	(113,704)	(20,554)	(29,981)	(1,019,008)	(407,969)		(1,591,216)	(105,607)	(24,495)	(42,627)	(1,017,470)	(368,751)		(1,558,950)
Financial income (expenses)							-							
Interest, net	10,023			(5,131)	22,709		27,601	11,702			(6,187)	218		5,733
Exclusive funds						1,073	1,073						13,330	13,330
Exchange differences, net		(222)	407,052		54,851		461,681		(14,758)	(96)				(14,854)
Others					469		469				(2,705)			(2,705)
	10,023	**(222)**	**407,052**	**(5,131)**	**78,029**	**1,073**	**490,824**	**11,702**	**(14,758)**	**(96)**	**(8,892)**	**218**	**13,330**	**1,504**
	1,148,932	**(17,188)**	**6,180,066**	**(1,024,139)**	**(306,544)**	**1,073**	**5,982,200**	**1,012,395**	**765,545**	**(42,723)**	**(1,026,362)**	**(355,121)**	**13,330**	**367,064**

(In thousands of reals, unless otherwise noted)

- **Comments about the main transactions and related-party balances.**

Cash and Cash Equivalent: investments subject to immediate liquidity held by the Company with Banco Fibra. Investments in public securities – LFT – National Treasury Bills, managed under CSN's exclusive funds.

Trade receivables: The Company sells iron ore in the domestic market to CSN and to the companies that make up the Asian Consortium under long-term contracts. In addition, in December 2023, CSN Mineração began operations to sell iron ore to the Swiss based offshore company, CSN Mining International GmbH. The contracts provide for pricing based on indices commonly practiced in the iron ore market.

Advances from suppliers: Refers to the advance payment made to the Controlling Company CSN for the sharing of administrative areas. On August 14, 2024, the Company entered into a new pre-payment contract for administrative expenses, in the amount of R$546 million, for which amortization is estimated over the next 5 years. Additionally, the Company maintains advance contracts with other Related Parties in order to improve operational performance at its plants.

Dividend receivables: minimum mandatory dividends to be received for ownership interests held in MRS, in the amount of R$53,417, recognized on December 31, 2023

Trade payables: the Company maintains a long-term rail transport service provision contract for the flow and movement of production. Prices charged to MRS follow a tariff model based on market assumptions.

Other obligations: In September 2018, the Company signed an agreement to review volumes under the Annual Transport Plan (PAT), which will result in the payment of compensation of R$120 million at present value. Payments will be made annually up until 2026. The Company has recorded an amount of R$43,189 million related to the agreement to review volumes under the Annual Transport Plan (PAT) with MRS.

Costs and expenses: The Company has executed contracts for the acquisition of iron ore in the domestic market and the provision of maintenance services from companies in the CSN group, which provide market rate-based prices. The Company also has entered into a marketing advisory agreement in order to obtain strategic information on the international iron ore market and develop new markets and sales strategies, signed of as a member of the Asian Consortium.

12.b) Other unconsolidated related parties

- **CBS Previdência**

The Company develops socially responsible policies concentrated at Fundação CSN and transactions between the parties are related to providing operational and financial support for the Foundation to conduct social projects, developed mainly in the locations in which it operates.

- **Fundação CSN**

The Company develops socially responsible policies concentrated at the Fundação CSN and the transactions between the parties are related to operational and financial support for the Foundation to conduct social projects, developed mainly in the locations where it operates.

12.c) Key management personnel

The key management personnel holding the authority and responsibility for planning, directing, and controlling the Company's activities, include the members of the Board of Directors and directors.

The following section presents information on the compensation of such personnel and the related balances as of September 30, 2024, and 2023:

	P&L	
	09/30/2024	09/30/2023
Short-term benefits for employees and officers	17,179	10,500
Post-employment benefits	301	218
Total	**17,480**	**10,718**

(In thousands of reals, unless otherwise noted)

13.BORROWINGS AND FINANCING

Balances of borrowings and financing are recognized at the amortized cost are as follows:

	Consolidated and Parent Company			
	Current liabilities		Non-current liabilities	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Debt agreements in the international market				
Fixed interest in:				
CCE	3,421	56,617	-	-
Prepayment	1,032,045	324,405	4,582,604	4,770,891
	1,035,466	**381,022**	**4,582,604**	**4,770,891**
Debt agreements in Brazil				
Variable interest in:				
NCE - Banco do Brasil	176,956	35,946	510,500	680,000
Debentures and CCB	36,132	71,870	2,841,514	2,678,467
	213,088	**107,816**	**3,352,014**	**3,358,467**
Total borrowings and financing	**1,248,554**	**488,838**	**7,934,618**	**8,129,358**
Transaction costs and issue premiums	(45,386)	(43,656)	(397,446)	(395,559)
Total Borrowings + Transaction Costs	**1,203,168**	**445,182**	**7,537,172**	**7,733,799**

Changes that occurred in the second period of 2024 are justified by the inflation adjustments and changes in exchange rate resulting from the rise of the dollar against the real, as well as debt and debenture amortizations

The following table presents the average interest rate:

	Consolidated and Parent Company	
	Average interest rate	Total debt
US$	6.35%	5,618,071
R$	12.06%	3,565,101
		9,183,172

- **Maturities for Borrowing and Financing presented in current and non-current liabilities.**

As of September 30, 2024, the principal amount of short-term and long-term borrowing by maturity year, adjusted for interest and changes in exchange rate, are as follows:

		Consolidated and Parent Company	
			09/30/2024
	Borrowings and financing in foreign currency	Borrowings and financing in nacional currency	Total
2024	249,205	843	250,048
2025	1,065,695	212,245	1,277,940
2026	800,607	271,014	1,071,621
2027	681,606	273,557	955,163
2028	535,939	18,557	554,496
2029	535,939	18,557	554,496
after 2029	1,749,081	2,770,327	4,519,408
	5,618,072	**3,565,100**	**9,183,172**

(In thousands of reals, unless otherwise noted)

- **Movement of borrowings and financing**

The table below shows the borrowings and financing movements, during the period:

	Consolidated and Parent Company	
	09/30/2024	12/31/2023
Opening balance	**8,178,981**	**8,396,408**
Funding transactions	-	1,417,778
Funding transactions for assets acquisition	32,128	43,010
Amortization of principal	(229,839)	(1,157,621)
Payments of charges	(492,630)	(557,623)
Accrued charges	490,027	628,784
Exchange differences	792,745	(511,273)
Transaction cost	(39,164)	(121,543)
Transaction cost amortized	34,343	41,061
Reclassification of drawee risk	(26,251)	
Closing balance	**8,740,340**	**8,178,981**

- **Covenants**

The Company maintains contracts that provide for the fulfillment of certain non-financial obligations, as well as the maintenance of certain parameters and performance indicators, such as the equity ratio disclosure of its audited financial statements according to regulatory deadlines or payment of commission for risk assumption, if the indicator of net EBITDA debt reaches the levels provided for under those contracts.

As of the present date, the Company has complied with all financial and non-financial obligations (covenants) under its current contracts.

The agreements entered into with CCE are collateralized by the financed assets.

14. TRADE PAYABLES

	Consolidated		Parent Company	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Trade payables	2,006,166	1,876,494	1,484,725	1,877,322
(-) Present Value Adjustment	(11,249)	(18,320)	(11,249)	(18,320)
Total	**1,994,917**	**1,858,174**	**1,473,476**	**1,859,002**
Current	1,991,804	1,843,187	1,470,363	1,844,015
Noncurrent	3,113	14,987	3,113	14,987
Total	**1,994,917**	**1,858,174**	**1,473,476**	**1,859,002**

14.a) Trade Payables- Risk drawn and forfaiting

	Parent company and Consolidated	
	09/30/2024	12/31/2023
In the country	123,718	-
	123,718	**-**

The Company discloses and classifies its drawn risk and forfaiting transactions with suppliers under a specific group in which the nature of the securities continues to be part of the Company's operating cycle. These operations are negotiated with financial institutions to allow the Company's suppliers to provide an advance on receivables arising from sales of assets and, consequently, extend payment terms for the Company's obligations.

(In thousands of reals, unless otherwise noted)

In compliance with changes in accounting standard CPC 03 Statement of Cash Flows, additional information is presented below:

Trade payables	Risk Drawn and Forfaiting	No Risk Drawn or Forfaiting
Due between 1 and 180 days	114,217	1,917,730
Due between 181 to 360 days	9,501	74,074
Over 360 days		3,113
Total	**123,718**	**1,994,917**

15. FINANCIAL INSTRUMENTS

15.a) – Identification and measurement of financial instruments

The Company enters into transactions involving a range of financial instruments, mainly cash and cash equivalents, including short-term investments, marketable securities, trade receivables, trade payables, and borrowing. Additionally, it can also operate with derivative financial instruments, interest rate swaps, and commodity and exchange derivative operations.

Given the nature of these instruments, their fair value is essentially determined using quotations in the Brazilian Stock Exchange and Commodities market and Futures Exchange. Amounts recorded in current assets and liabilities are subject to immediate liquidity or short-term maturity over the short term. When the maturities and features of such instruments are considered, their carrying amounts approximate their respective fair values.

- **Classification of financial instruments (consolidated)**

			09/30/2024					12/31/2023
	Note	Fair value through other income	Measured at amortized cost	Total	Fair value through other comprehensive income	Fair value through other income	Measured at amortized cost	Total
Assets								
Current								
Cash and cash equivalents	3		14,479,020	14,479,020			9,795,878	9,795,878
Financial investments	4		13,530	13,530			12,452	12,452
Trade receivables	5		688,910	688,910			1,712,870	1,712,870
Derivative financial instruments	15.b		-		10,522		-	10,522
Dividends	8		53,417	53,417			53,360	53,360
Amount receivable	8		-			106,405	-	106,405
Total			**15,234,877**	**15,234,877**	**10,522**	**106,405**	**11,574,560**	**11,691,487**
Liabilities								
Current			-					
Borrowings and financing	13		1,248,554	1,248,554			488,838	488,838.00
Leases	18.a		14,392	14,392			11,411	11,411.00
Derivative financial instruments	15.b		-		672,280	263,747	-	936,027.00
Trade payables	14		1,991,804	1,991,804			1,843,187	1,843,187.00
Supplier risck drawn	14		123,718	123,718			-	-
Non current							-	
Borrowings and financing	13		7,934,618	7,934,618			8,129,358	8,129,358.00
Leases	18.a		110,144	110144			14,987	14,987.00
Trade payables	14		3113	3113			113,627	113,627
Total			**11,426,343**	**11,426,343**	**672,280**	**263,747**	**10,601,408**	**11,537,435**

- **Fair value measurement**

Financial instruments recognized at fair value through profit or loss and comprehensive income, as of September 30, 2024, were classified according to the respective fair value hierarchy:

Level 1: The data is from prices quoted in the active market for items identical to the assets and liabilities being measured.

Level 2: Includes observable inputs in market such as interest rates, exchange etc., but not prices traded in active markets.

There are no assets or liabilities classified as level 3.

15.b) – Financial risk management:

The Company adheres to the risk management policy of its controlling shareholder CSN. Pursuant to this policy, the nature and the general position of financial risks are regularly monitored and managed in order to assess results and the financial impact on cash flows. The credit limits of opposing parties are also periodically reviewed.

(In thousands of reals, unless otherwise noted)

Under this policy, market risks are hedged whenever it is considered necessary to support the Company's corporate strategy or maintain a certain level of financial flexibility.

The Company believes it is exposed to exchange rate market, and liquidity risk.

The Company may manage some of these risks through the use of derivative instruments not associated with any speculative trading or short selling

- **Foreign Exchange rate risk**

The exposure arises from the existence of assets and liabilities generated in Dollar, since the Company's functional currency is substantially the Real and is denominated a natural hedge. As of September 30, 2024, net exposure is considered the result of offsetting natural currency rate exposure through hedge by instruments adapted by the company.

The Company's consolidated exposure as of September 30, 2024 is as follows:

Foreign Exchange Exposure	09/30/2024 (Amounts in US$'000)	12/31/2023 (Amounts in US$'000)
Cash and cash equivalents overseas	2,355,300	1,848,526
Trade receivables - foreign market	25,289	254,135
Total assets	**2,380,589**	**2,102,661**
Borrowings	(1,031,198)	(1,064,061)
Trade payables	(4,334)	(28,481)
Other liabilities	(712)	(6,045)
Total liabilities	**(1,036,244)**	**(1,098,587)**
Natural exposure	**1,344,345**	**1,004,074**
Cash flow hedge	1,018,747	837,900
Net exchenge position	**2,363,092**	**1,841,974**

- **Sensitivity analysis**

The Company evaluated two different scenarios in order to analyze the impact of exchange rates: Scenario 1, which projects a horizon of increased currency volatility, and Scenario 2, which provides for a horizon of currency appreciation. Calculations were carried out based on the closing exchange rate on September 30, 2024, using assumptions based on a dispersion calculation that considers both historical variations in exchange rates and projections developed by Management.

				09/30/2024
Currency	**Exchange rate**	**Probable scenario**	**Scenario 1**	**Scenario 2**
USD	5.4481	5.7149	5.5871	4.9763

The effects on income statement, considering scenarios 1 and 2 are shown below:

					09/30/2024
Instruments	**Notional amount**	**Risk**	**Probable scenario (*)**	**Scenario 1**	**Scenario 2**
Natural exposure	1,343,650	Dollar	358,486	186,705	(633,961)
Cash flow Hedge accounting	1,018,747	Dollar	271,802	141,558	(480,665)
Net foreign exchange position	**2,362,397**	**Dollar**	**630,288**	**328,263**	**(1,114,626)**

(*) The probable sceneries were calculated considering the quotation from Central Bank of Brazil on September 24,2024.

Cash Flow Hedge Accounting – Foreign Exchange

The Company formally designates cash flow hedge relationships for the protection of highly probable future cash flows exposed to the dollar related to sales made in dollars.

In order to better reflect the accounting effects of the foreign exchange hedging strategy in its results, the Company has designated part of its liabilities in dollars as an instrument to hedge against future exports. Changes in exchange rate arising from designated liabilities will therefore be temporarily registered under net equity and will be transferred to results whenever the referred exports occur, thereby allowing the recognition of dollar fluctuations on liabilities and on the exports to be registered simultaneously. It is important to note that the adoption of this hedge accounting does not imply the contracting of any financial instrument.

The table below presents a summary of the hedge relationships as of September 30, 2024:

Designation Date	Hedging Instrument	Hedged item	Type of hedged risk	Hedged period	Exchange rate on designation	Designated amounts (US$'000)	amortized installments (US$ 000)	effect on result (US$ 000)	Impact on Shareholders' equity (R$'000)(*)
									09/30/2024
06/01/2022	Export prepayments in US$ to third parties	Part of the highly probable future monthly iron ore exports	Foreign exchange - R$ vs. US$ spot rate	June 2022 - May 2033	4.7289	878,640	(138,507)	(13,183)	(532,304)
12/01/2022	Export prepayments in US$ to third parties	Part of the highly probable future monthly iron ore exports	Foreign exchange - R$ vs. US$ spot rate	December 2022 - June 2027	5.0360	70,000			(28,847)
05/16/2024	Export prepayments in US$ to third parties	Part of the highly probable future monthly iron ore exports	Foreign exchange - R$ vs. US$ spot rate	June 2024- March 2025	5.1270	208,717			(67,019)
Total						**1,157,357**	**(138,507)**	**(13,183)**	**(628,170)**

(*) On September 30, 2024, the amount of R$ 628,170 (R$ 217,402 on September 30, 2023) was recorded in the Shareholders' Equity.

The net balance of the amounts designated and already amortized in US dollars totals US$1,018,850.

In the hedge relationships described above, the values of the debt instruments were fully assigned to portions of equivalent iron ore exports.

On September 30, 2024, the hedge relationships established by the Company were effective, according to the prospective and retrospective tests performed. Accordingly, no reversal due to the ineffectiveness of cash flow hedge accounting was recorded.

- **Interest rate risk**

Interest rate risk arises from short and long-term financial investments, loans and financing linked to fixed and floating interest rates of the CDI, TJLP, SOFR and IPCA, exposing these financial assets and liabilities to interest rate fluctuations as shown in the sensitivity analysis framework.

IPCA x CDI interest rate swap

The Company contracted swap operations with the objective of exchanging the exposure to interest on its debentures, which are originally updated by the IPCA, plus a fixed rate, to CDI plus a fixed rate. The table below shows the result of the swap until September 30, 2024, recognized in financial results.

Instruments	Maturity	Functional Currency	Notional amount	Appreciation (R$)		Fair value (market)	Impact on financial income on 09/30/2024	Impact on financial income on 09/30/2023
				Asset position	Liability position	Amounts payable		
Interest rate (Debentures) CDI x IPCA	07/15/2031	Real	576,448	644,478	(621,219)	23,259	(72,321)	22,771
Interest rate (Debentures) CDI x IPCA	07/15/2032	Real	745,000	833,906	(819,271)	14,635	(78,380)	(1,823)
Interest rate (Debentures) CDI x IPCA	07/15/2036	Real	423,552	463,340	(471,250)	(7,910)	(27,759)	40,779
Interest rate (Debentures) CDI x IPCA	07/15/2037	Real	655,000	752,442	(747,349)	5,093	(41,278)	(44,938)
Total Currency swap (Debentures) CDI x IPCA			**2,400,000**	**2,694,166**	**(2,659,089)**	**35,077**	**(219,738)**	**16,789**

(*) The SWAP CDI x IPCA derivative instruments are fully classified in the loans and financing group, as they are linked to debentures with the aim of protecting exposure to the IPCA.

- **Sensitivity analysis of interest rate variation**

The following sections present a sensitivity analysis for risks related to interest rates. The Company considered two different scenarios to assess the impact of variations in these rates: Scenario 1, which provides for a horizon of rising interest rates, and Scenario 2, which a horizon of reduction is projected To carry out the calculation, the closing rates on September 30, 2024 were used as a reference, based on a dispersion model that considers not only historical variations in interest rates, but also detailed Management projections. This approach allows for a comprehensive and accurate assessment of the potential economic impacts arising from interest rate fluctuations.

(In thousands of reals, unless otherwise noted)

		09/30/2024	
Interest	**Interest rate**	**Scenario 1**	**Scenario 2**
CDI	10.65%	14.27%	10.03%
TJLP	6.91%	7.24%	6.44%
SOFR 6M	4.25%	5.58%	0.51%
SOFR	4.96%	5.34%	0.30%

Effects on equity balances, considering scenarios 1 and 2 are shown below

						09/30/2024
Changes in interest rates	**% p.a**	**Notional amount (R$ mil)**		**Probable scenario (*)**	**Scenario 1**	**Scenario 2**
		Assets	**Liabilities**			
CDI	10.65%	2,876,893	(3,406,591)	(586,111)	(605,267)	(582,829)
TJLP	6.91%		(150,000)	(160,365)	(160,864)	(159,666)
SOFR 6M	4.25%		(3,177,422)	(3,312,586)	(3,354,608)	(3,163,838)
SOFR	4.96%		(2,043,038)	(2,144,372)	(2,152,163)	(2,025,471)

(*) The sensitivity analysis is based on the assumption of maintaining, as a probable scenario and market values as of September 30, 2024, recognized in the company's assets and liabilities.

- **Market Price Risk**

Cash flow hedge accounting– "Platts Index"

The Company chose to formally designate the hedge and, consequently, adopted hedge accounting under this instrument. The table below presents the result of the derivative instrument up until September 30, 2024 recognized in "Other comprehensive results" and, in carrying out shipments, the amount reclassified to "Other Operating Income and Expenses".

		09/30/2024			09/30/2024	09/30/2023	09/30/2024	09/30/2023	09/30/2024	09/30/2023
		Appreciation (R$)		Fair value (market)	Other Comprehensive Income		Other operating (expenses)/income (Note 25)		Exchange variation	
Maturity	Notional	Asset position	Liability position	Amounts receivable / (payable)						
12/01/2023 to 12/31/2023 (settled)	Platts					(66,026)		(310,163)		(12,136)
01/01/2024 to 01/31/2024 (Settled)	Platts						(202,702)		(719)	
02/01/2024 to 02/28/2024 (Settled)	Platts						(39,977)		(133)	
03/01/2024 to 03/31/2024 (Settled)	Platts						248,710		5,132	
04/01/2024 to 04/30/2024 (Settled)	Platts						192,624		9,922	
05/01/2024 to 05/31/2024 (Settled)	Platts						81,139		5,243	
06/01/2024 to 06/30/2024 (Settled)	Platts	-	-	-			173,112		-	
		-	-	-	-	**(66,026)**	**452,906**	**(310,163)**	**19,445**	**(12,136)**

In order to better reflect the accounting effects of Platts' hedge strategy on the Company's results, CMIN designated its iron ore derivative as a hedge instrument for its future iron ore sales. As a result, the mark-to-market resulting from volatility of the Platts will be recorded temporarily in shareholders' equity and will be transferred to results whenever such sales occur according to the contracted evaluation period, thereby allowing for simultaneous recognition of the volatility of the Platts on iron ore sales.

To support the above-mentioned designations, the Company has prepared formal documentation indicating how the designation of hedge accounting is aligned with CSN's objective and risk management strategy, identifying the protection instruments used, the object of the provided hedge, the nature of the risk to be protected against, and demonstrating the expectation of high effectiveness of designated relationships. Iron ore derivative instruments have been designated in amounts equivalent to the portion of future sales approved by the Board of Directors. The Company carries out continuous evaluations of prospective and retrospective effectiveness, comparing the amounts designated with the expected and approved amounts in the budgets issued by the Board of Directors.

Through the hedge accounting of cash flows, gains and losses originating from the volatility of Platts for financial instruments for ore derivatives will not immediately affect the Company's results, but rather only to the extent that sales are realized.
All iron ore derivative operations were settled on June 30, 2024. There were no new operations negotiated. The hedge was fully effective starting with the contracting of derivative instruments up until their settlement.

(In thousands of reals, unless otherwise noted)

The Company has periodically reviewed market scenarios to assess exposure to iron ore price risk in order to ensure adequate coverage of market price fluctuations. This process involves monitoring fluctuations and trends in global prices, as well as considering economic and geopolitical factors that may impact the value of that commodity.

- **Credit risky**

The exposure to credit risks of financial institutions complies with the parameters established under the Compnay's financial policy.

With respect to financial investments, the Company only makes investments in institutions with a low credit risk classified by rating agencies. Since part of the funds are invested in committed operations that are backed by Brazilian government bonds, there is also exposure to the Brazilian state's credit risk.

The Company is not subject to exposure to credit risk in accounts receivable and other receivables since its operations involve financial guarantees.

- **Liquidity risky**

Liquidity risk refers to the risk that the Company may not hold sufficient net funds to honor its financial commitments as a result of mismatching of terms or volumes between scheduled receiving and payments.

To manage cash liquidity in domestic and foreign currency, assumptions for future disbursements and receipts are established and monitored daily by CSN's treasury department. Payment schedules for the long-term portions of borrowings and financing are recovered in note 13 – borrowings and financing.

The following table presents contractual maturities for financial liabilities, including accrued interest.

	Less than one year	Between one and two years	between three and five years	Over five years	Total
At September 30, 2024					
Borrowings	1,248,554	1,351,055	1,509,659	5,073,904	9,183,172
Leases	14,392	20,401	17,394	72,349	124,536
Trade payables	1,991,804	178	2,935		1,994,917
Supplier risck drawn	123,718				123,718
At December 31, 2023					
Borrowings	488,838	2,092,820	1,380,164	4,656,374	8,618,196
Leases	11,411	20,401	17,393	75,833	125,038
Trade payables	1,843,187	532	14,455		1,858,174
Derivative financial instruments	936,027				936,027
Dividends and interest on equity	369,960				369,960

• Classification of the derivative financial instrument's portfolio

The balances of derivative financial instruments assets and liabilities recognized by the Company as of September 30, 2024, are shown below:

Instruments	Assets		Liabilities		Other operating income expenses		Other Comprehensive Results		Financial income (expenses), net (note26)	
	Not Current	Total	Not Current	Total	09/30/2024	09/30/2023	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Iron ore derivative	-	-	-	-	452,906	(310,163)		(66,026)	19,445	(941)
Interest rate (Debentures) CDI x IPCA			35,078	35,078	-				(219,738)	16,789
	-	**-**	**35,078**	**35,078**	**452,906**	**(310,163)**	**-**	**(66,026)**	**(200,293)**	**15,848**

(*) The SWAP CDI x IPCA derivative instruments are fully classified in the loans and financing group, as they are linked to debentures with the aim of protecting exposure to the IPCA.

(In thousands of reals, unless otherwise noted)

Changes in amounts related to cash flow hedge accounting recorded in equity on September 30, 2024 are shown below:

	12/31/2023	Movement	Realization	09/30/2024
Cash flow hedge accounting – "Platts"	(672,280)	1,125,186	(452,906)	-
Income tax and social contribution on cash flow hedge accounting – "Platts"	228,575	(382,563)	153,988	-
Fair Value of cash flow accounting - Platts, net	**(443,705)**	**742,623**	**(298,918)**	**-**
Cash flow hedge accounting – "Exchange"	(72,683)	(568,670)	13,183	(628,170)
Income tax and social contribution on cash flow hedge accounting – "Exchange"	24,712	193,348	(4,482)	213,578
Fair Value of cash flow accounting – "Exchange", net	**(47,971)**	**(375,322)**	**8,701**	**(414,592)**
Cash flow hedge accounting	(744,963)	556,516	(439,723)	(628,170)
Income tax and social contribution on cash flow hedge accounting	253,287	(189,215)	149,506	213,578
Fair Value of cash flow accounting net	**(491,676)**	**367,301**	**(290,217)**	**(414,592)**

15.c) – Capital Management

The Company seeks to optimize its capital structure in order to reduce its financial costs and maximize shareholder return. The table below presents the developing of the Company's capital structure, with financing provided through equity and third-party capital:

	09/30/2024	12/31/2023
Shareholders' equity	8,945,330	10,698,697
Borrowings and financing (third party capital)	8,740,340	8,178,981
Gross debts/shareholders' equity	0.98	0.76

15.d) – Fair values of assets and liabilities as compared to their carrying amounts

Financial assets and liabilities at fair value through profit or loss are recognized under current and non-current assets and liabilities, while any gains and losses are recognized as financial income or financial costs, respectively.

Amounts are recognized in the financial statements at their carrying amounts, which are substantially similar to those that would be obtained if they were traded in the market. The fair values of other long-term assets and liabilities do not differ significantly from their carrying amounts.

16.TAXES PAYABLES

	Consolidated		Parent Company	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Taxes in installments	43,014	60,521	43,014	60,521
Income tax and social contribution	30,185	260,387	5,056	258,708
CFEM/TFRM	52,403	106,655	52,403	106,655
State VAT (ICMS)	2,022	22,353	1,593	21,966
Service tax	850	1,051	850	1,051
Other taxes (1)	70,231	87,828	69,339	86,988
Total	**198,705**	**538,795**	**172,255**	**535,889**

(1)It refers, substantially, to the withholding income tax on interest on equity deliberated on September 30, 2024.

17.ADVANCES FROM CUSTOMERS

	Consolidated		Parent Company	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Iron ore	9,635,734	5,189,756	4,122,854	5,189,756
Price adjustment - shipments effected	-	16,213	-	16,213
Electric energy contracts	394,630	438,771	315,456	350,192
Maritime freight	-	233,660	152	233,660
Others	90	103	90	102
Total	**10,030,454**	**5,878,503**	**4,438,552**	**5,789,923**
Current	2,445,383	1,710,383	1,352,848	1,697,890
Noncurrent	7,585,071	4,168,120	3,085,704	4,092,033
Total	**10,030,454**	**5,878,503**	**4,438,552**	**5,789,923**

(In thousands of reals, unless otherwise noted)

Iron ore: refers to iron ore supply contracts entered into by the Company with a major international player. Additionally, on January 16, 2023, the Company received a total amount of US$500 million related to supply contracts for approximately 13 million tons of iron ore in advance, which are to be executed within a period of 4 years, started in January 2024.

On September 30, 2023, the Company entered into an amendment to the advance agreement signed on January 16, 2023, in the amount of US$300 million for the additional supply of 6.3 million tons of iron ore. Additionally, on August 2, 2023, the Company received a total amount of US$200 million, regarding the signing of a contract for the supply of 4.3 million tons of ore scheduled for the next 4 years, starting in January 2024.

On June 28, 2024, the subsidiary CSN Mining International GmbH entered into an advance contract for the supply of iron ore in the amount of US$ 255 million, for the supply of 6.5 million tons expected to be completed over the next 4 years. Additionally, on September 25, 2024, a second ore advance contract was signed in the amount of US$ 450 million, to supply an additional 9.7 million tons of iron ore. Furthermore, on September 27, 2024, a third advance contract for the supply of iron ore was also signed in the amount of US$ 300 million to supply a total of 7.2 million tons. Both contracts provided for the start of implementation in January 2025, with a deadline for completion set for December 2028.

Price adjustment: Payments made in excess as a result of the provisional price charged when issuing billing documents subject to adjustments based on the Platts Index quotation in the period, specified under the sales contract.

Electric energy contracts: On September 2022, the Company received an amount of R$ 500 million in advance related to the commercialization contract for approximately 262,800 MWh/year of electricity for the period between 2023 and 2030, signed with national sector operators.

Balances advanced will be recognized as operating income according to the expected realization, as follows:

				Consolidated
	Less than one year	Between one and two years	Over two years	TOTAL
Iron ore	2,379,899	2,810,128	4,445,707	9,635,734
Electric energy contracts	65,394	79,229	250,007	394,630
Others	90			90
	2,445,383	**2,889,357**	**4,695,714**	**10,030,454**

18.OTHER PAYABLES

	Consolidated		Parent Company	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Taxes in installments	28,020	57,213	28,020	57,213
Profit sharing - employees	53,288	61,779	53,288	61,779
Demurrage / Dispatch with third parties	31,031	10,598	3,878	9,243
Other payables - related parties (Note 12.a)	61,978	66,634	61,978	66,634
Accrued supplies	656	38	436	67
Leases liabilities (Note 18.a)	124,536	125,038	124,536	125,038
Concessions payable	85,141	86,458		
Price adjustment	134,819		132,838	
Other obligations	5,926	8,539	5,699	6,328
Total	**525,395**	**416,297**	**410,673**	**326,302**
Current	290,205	129,223	248,342	113,405
Noncurrent	235,190	287,074	162,331	212,897
Total	**525,395**	**416,297**	**410,673**	**326,302**

18.a) Leases liabilities

Leases liabilities are presented in financial information as follows::

	Consolidated and Parent Company	
	09/30/2024	12/31/2023
Leases	266,868	277,486
NPV - leases	(142,332)	(152,448)
	124,536	**125,038**
Current	14,392	11,411
Noncurrent	110,144	113,627
Total	**124,536**	**125,038**

(In thousands of reals, unless otherwise noted)

The Company has executed lease agreements for port terminals in Port of Itaguaí Coal Terminal – TECAR, used for the loading and unloading of iron ores. These agreements have a remaining term of 23 years.

The present value of future obligations was measured using the implicit rate observed in contracts. Whenever contracts did not establish a rate, the Company applied the incremental rate of loans – IBR, both in nominal terms.

Changes in lease liabilities for the period ended September 30, 2024, are shown in the table below:

	Consolidated and Parent Company	
	09/30/2024	12/31/2023
Opening balance	**125,038**	**135,380**
Leases remeasurement (Note 10.a)	10,521	(2,101)
Payments	(19,535)	(18,763)
Interest	8,512	10,522
Closing balance	**124,536**	**125,038**

Minimum future payments estimated to leasing agreements include variable payments, essentially fixed when based on minimum performance and contractually fixed rates.

As of September 30, 2024, the future estimated minimum payments, are as follows:

	Consolidated and Parent Company			
	Less than one year	Between one and five years	Over five years	Total
Leases	14,921	59,956	191,991	266,868
VPL - leases	(529)	(14,450)	(127,353)	(142,332)
	14,392	**45,506**	**64,638**	**124,536**

• Recoverable PIS and COFINS

Lease liabilities were measured at the amount of consideration with suppliers or, in other words, without considering tax credits incurred after payment. The following section presents potential PIS and Cofins receivables embedded in the lease liability.

	Consolidated and Parent Company	
	09/30/2024	12/31/2023
Leases	266,868	277,486
Present value adjustment - Leases	(142,332)	(152,448)
Potencial PIS and COFINS credit	24,685	25,667
Present value adjustment – Potential PIS and COFINS credit	(13,166)	(14,101)

- **Payments of leases not recognized as liabilities:**

The Company chose not to recognize lease liabilities under contracts with a maturity of less than twelve months and for assets with a low value. Realized payments under these contracts are recognized as expenses, when incurred.

The Company maintains a lease agreement for the port terminal (TECAR) in which, even if the agreement establishes minimum performance, it is not possible to determine cash flow since these payments are fully variable and will only be known when they occur. In such cases, payments shall be recognized as expenses when incurred.

Expenses related to payments not included in the measurement of a lease liability during the period are shown below:

	Consolidated and Parent Company			
	Nine-month period ended		Three-month period ended	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Assets of lower value	1,289	4,559	299	1,314
Variable lease payments	240,391	284,925	112,297	95,012
	241,680	**289,484**	**112,596**	**96,326**

In accordance with the guidelines set forth in CPC 06(R2)/IFRS 16, the Company uses the discounted cash flow technique in the measurement and remeasurement of lease liabilities and right of use, without considering projected inflation for flows to be discounted.

(In thousands of reals, unless otherwise noted)

19. INCOME TAX AND SOCIAL CONTRIBUTION

19.a) Income tax and social contribution recognized in profit or loss

The income tax and social security contributions recognized in profit or loss for the period are as follows

				Consolidated
	Nine-month period ended		Three-month period ended	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Income tax and social contribution (expense) income				
Current	(853,603)	(908,920)	25,583	(588,342)
Deferred	1,411	(1,145)	5,494	14,381
	(852,192)	**(910,065)**	**31,077**	**(573,961)**

				Parent Company
	Nine-month period ended		Three-month period ended	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Income tax and social contribution (expense) income				
Current	(805,067)	(885,842)	57,382	(577,358)
Deferred	814	(1,743)	5,295	14,181
	(804,253)	**(887,585)**	**62,677**	**(563,177)**

Reconciliation of consolidated and Controllership income tax and social security contributions expenses and the result of applying the effective rate to profit before income tax and social security contributions are as follows:

				Consolidated
	Nine-month period ended		Three-month period ended	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Profit before income tax and social contribution	**3,363,879**	**3,119,969**	**415,230**	**1,773,886**
Tax rate	34%	34%	34%	34%
Income tax and social contribution at combined statutory rate	**(1,143,719)**	**(1,060,789)**	**(141,178)**	**(603,121)**
Adjustments to reflect the effective rate:				
Interest on equity	158,100	95,007	158,100	-
Share of profit (loss) of investees	55,953	42,016	75,961	19,538
Other permanent deductions (add-backs)	12,782	(2,380)	(1,646)	(210)
Results with differentiated or untaxed current rates	49,857	(1,078)	(59,255)	(1,565)
Incentivated donations	506	1,200	506	1,000
Workers' Meal Program	14,329	15,959	(1,411)	10,397
Income tax and social contribution for the period	**(852,192)**	**(910,065)**	**31,077**	**(573,961)**
Effective tax rate	**25.33%**	**29.17%**	**-7.48%**	**32.36%**

				Parent Company
	Nine-month period ended		Three-month period ended	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Profit before income tax and social contribution	**3,315,940**	**3,097,489**	**383,630**	**1,763,102**
Tax rate	34%	34%	34%	34%
Income tax and social contribution at combined statutory rate	**(1,127,420)**	**(1,053,146)**	**(130,434)**	**(599,455)**
Adjustments to reflect the effective rate:				
Interest on equity	158,100	95,007	158,100	-
Share of profit (loss) of investees	128,773	55,391	28,887	25,667
Other permanent deductions (add-backs)	21,459	(1,996)	7,030	(785)
Incentivated donations	506	1,200	506	1,000
Workers' Meal Program	14,329	15,959	(1,411)	10,396
Income tax and social contribution for the period	**(804,253)**	**(887,585)**	**62,678**	**(563,177)**
Effective tax rate	**24.25%**	**28.65%**	**-16.34%**	**31.94%**

19.b) Deferred income tax and social contribution:

The deferred income tax and social contribution are calculated on income tax loss carryforwards and the corresponding temporary differences between the tax bases of assets and liabilities and the carrying amounts of the financial information.

(In thousands of reals, unless otherwise noted)

	Consolidated		Parent Company	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Deferred tax liabilities				
Temporary differences	**(142,210)**	**(103,912)**	**(152,946)**	**(114,050)**
Provision for tax, social security, labor and civil risks	35,593	26,204	35,593	26,204
Provision for environmental liabilities	6,436	6,840	6,436	6,840
Estimated losses on assets	(36,495)	33,870	(36,495)	33,870
Estimated losses on inventories	6,392	18,199	6,392	18,199
Actuarial liability (pension and healthcare plan)	(290)	(186)	(290)	(186)
Estimated losses on doubtful debts	-	388	-	388
Provision for A.R.O	118,953	97,299	118,953	97,299
Business combination Mining	(233,270)	(244,473)	(233,270)	(244,473)
Provision for covenants	213,578	253,287	213,578	253,287
Tax benefit from amortization of goodwill	(286,372)	(286,372)	(286,372)	(286,372)
Adjustment to present value	735	(3,293)	735	(3,293)
Provisions GSF Chapecó (1)	10,736	10,138	-	
Others	21,794	(15,813)	21,794	(15,813)
Noncurrent liabilities	**(142,210)**	**(103,912)**	**(152,946)**	**(114,050)**
Total deferred liabilities	(152,946)	(114,050)	(152,946)	(114,050)
Total deferred assets - Note 8	10,736	10,138		
Noncurrent liabilities	**(142,210)**	**(103,912)**	**(152,946)**	**(114,050)**

1- Deferred asset received from Companhia Energética Chapeco-CEC.

19.c) Changes in deferred income tax and social contribution

Changes in deferred taxes are presented below:

	Consolidated	Parent company
Balance at December 31, 2023	**(103,912)**	**(114,050)**
Recognized in the result	1,411	814
Recognized in other comprehensive income	(39,709)	(39,710)
Balance at September 30, 2024	**(142,210)**	**(152,946)**

The Management evaluated the precepts of IFRIC 23 – "Uncertainties Over Income Tax Treatments" and considers there are no reasons for the authorities to differ from the tax positions adopted by the Company. Accordingly, no additional provisions for income tax and social contribution were recognized as a result of the assessment of the application of IFRIC 23 in the financial information on September 30, 2024.

20. PROVISION FOR TAX, LABOR, CIVIL AND ENVIRONMENTAL RISKS AND JUDICIAL DEPOSITS

Actions and complaints of various nature are being discussed in the competent spheres. A description of provisioned amounts and respective judicial deposits related to these proceedings are presented below:

				Consolidated
	Accrued liabilities	Judicial deposits(*)	Accrued liabilities	Judicial deposits(*)
	09/30/2024	09/30/2024	12/31/2023	12/31/2023
Tax	3,440	69	2,202	
Labor	87,667	99,975	60,001	62,876
Civil	9,180	5,728	11,155	5,227
Environmental	4,434	3,294	3,745	2,198
Total	**104,721**	**109,066**	**77,103**	**70,301**
Current	10,304		4,056	
Noncurrent	94,417	109,066	73,047	70,301
Total	**104,721**	**109,066**	**77,103**	**70,301**

				Parent Company
	Accrued liabilities	Judicial deposits(*)	Accrued liabilities	Judicial deposits(*)
	09/30/2024	09/30/2024	12/31/2023	12/31/2023
Tax	3,440	69	2,202	
Labor	87,631	99,971	59,968	62,871
Civil	9,180	4,799	11,155	4,793
Environmental	4,434	3,294	3,745	2,198
Total	**104,685**	**108,133**	**77,070**	**69,862**
Current	10,304		4,056	
Noncurrent	94,381	108,133	73,014	69,862
Total	**104,685**	**108,133**	**77,070**	**69,862**

(*) The judicial deposits are allocated in the balance sheet under "Other noncurrent assets" – see note 9.

(In thousands of reals, unless otherwise noted)

Changes in the provision for tax, labor, civil and environmental risks in the period ended September 30, 2024, were as follows:

					Consolidated
Nature	**12/31/2023**	**Additions**	**Net update on amount**	**Net utilization of reversal**	**09/30/2024**
Tax	2,202	1,574	83	(419)	3,440
Labor	60,001	37,652	4,410	(14,396)	87,667
Civil	11,155	256	334	(2,565)	9,180
Environmental	3,745	518	188	(17)	4,434
	77,103	**40,000**	**5,015**	**(17,397)**	**104,721**

					Parent Company
Nature	**12/31/2023**	**Additions**	**Net update on amount**	**Net utilization of reversal**	**09/30/2024**
Tax	2,202	1,574	83	(419)	3,440
Labor	59,968	37,652	4,407	(14,396)	87,631
Civil	11,155	256	334	(2,565)	9,180
Environmental	3,745	518	188	(17)	4,434
	77,070	**40,000**	**5,012**	**(17,397)**	**104,685**

The provision for tax, labor, civil and environmental liabilities was estimated by Management and is mainly based on the legal counsel's assessment. Provisions are only provided for proceedings for which the risk is classified as probable loss.

Additionally, the Company is party to other proceedings classified by the legal counsel as possible loss and therefore represent present obligations for which the outflow of resources is not probable. As of September 30, 2024, these obligations totaled R$ 18,175,007 (R$ 17,474,870 at December 31, 2023), of which R$ 564,503 for labor proceedings (R$ 540,602 at December 31, 2023), R$ 6,968,085 for civil proceedings (R$ 178,665 at December 31, 2023), R$ 10,443,946 for tax proceedings (R$ 10,599,537 at December 31, 2023) and R$198,473 for environmental proceedings (R$ 155,066 at December 31, 2023).

The following section presents a brief description of the main legal matters involving the Company with possible risk of loss:

Main lawsuits	**09/30/2024**	**12/31/2023**
Arbitrations involving discussion of long-term ore supply contracts. (1)	6,912,737	6,148,451
Tax Deficiency Notice and Imposition of Fine (AIIM)- IRPJ/CSLL- Disallowance of deductions of goodwill generated on downstream merger of Big Jump into Namisa(2)	4,279,772	5,443,666
Tax Deficiency Notice and Imposition of Fine (AIIM)-Withholding income tax - Mining Business Combinations in Nov 2015	1,172,727	1,106,401
Tax Deficiency Notice and Imposition of Fine (AIIM) - IRPJ/CSLL - Profits earned abroad 2008	524,552	494,888
CFEM- Administrative collections for alleged non-payment of CFEM (Financial Compensation for Exploration of Mineral Resources) due to differences in the tax base.	1,307,352	1,236,128
Tax Deficiency Notice - IRRF - Capital gain of the sellers of the company CFM located abroad	333,135	317,522
Infraction and Fine Imposition Notices (AIIM) - IRPJ/CSLL - Transfer Pricing	383,265	363,043
Other tax lawsuits (federal, state and municipal taxes)	3,261,467	2,364,771
Total	**18,175,007**	**17,474,870**

(1) During the 1st quarter of 2021, the Company was notified regarding the initiation of arbitration proceedings based on alleged non-performance of iron ore supply contracts. The opposing party's request totals approximately US$1 billion, for which the Company, in addition to understanding that the allegations presented are unfounded, is unaware of the basis for estimating this value. Finally, the Company also wishes to inform that it prepared the response to the arbitration request together with its legal advisors and efforts are currently underway. It is also estimated that arbitration will be completed in 2 years. The relevance of proceedings for the Company is related to the value attributed to the case and its possible financial impact. Proceedings involve arbitration disputes initiated by both parties.
(2) CSN Mineração's appeal filed for Proceedings no. 19515.723053/2012-72, which aimed at implementing a fine of 150% (Qualified Fine) was upheld, with the provided possible contingency of R$ 993,756,285.37 thereby ceasing. Notice of judgment was provided on July 25, 2024, without the filing of an appeal by the National Treasury. Therefore, the respective proceeding were written off on 07/2024. Finally, The provided predictions remain the same (possible) for remaining proceedings related to the "Big Jump" theme,.

(In thousands of reals, unless otherwise noted)

21.PROVISION FOR ENVIRONMENTAL LIABILITIES AND ASSET RETIREMENT OBLIGATIONS

Carrying amount of the provision for environmental liabilities and asset retirement obligation (ARO) are as follows:

	Consolidated and Parent Company	
	09/30/2024	**12/31/2023**
Environmental liabilities	12,336	13,878
Assets retirement	570,503	517,168
total	**582,839**	**531,046**

21.a) Environmental Liabilities

As of September 30, 2024, a provision was established for expenditures related to environmental investigation and remediation services for potential areas contaminated, degraded and in the process of determination of Company responsibility in the State of Minas Gerais and Rio de Janeiro. Estimated expenditures are reviewed periodically by adjusting, whenever necessary, the amount previously recognized. These figures represent Management's best estimates based on the environmental remediation studies and projects. This provision is recognized in the account for other operating expenses.

The provision is measured at the present value of the expenditures required to settle the obligation in question, using a rate that reflects current market assessments at the time, the value of currency, and the specific risks of the obligation. The increase in the obligation due to passage of time is recognized as other operating expenses.

Certain contingent environmental liabilities are monitored by the Company's environmental department and were not provisioned since their features do not meet the recognition criteria set out in IAS37/CPC 25.

22.SHAREHOLDERS EQUITY

22.a) Paid-in capital

The Company's fully subscribed and paid-in share capital as of September 30, 2024 and December 31,2023 totals R$ 7,473,980, which represented by 5,432,044,538 and 5,485,338,838 respectively registered shares of common stock with no par value. Each share of common stock entitles the holder one vote in resolutions of the Shareholders' Meeting.

22.b) Authorized capital

Article 6 of the Company's bylaws in force on September 30, 2024 defines that the Company's share capital may be increased, regardless of any amendment to the bylaws, in the amount of up to R$ 1,800,000 (one billion eight hundred million reals), through the issuance of shares of common and/or preferred stock through decision of the Board of Directors.

22.c) Capital Reserve

As of September 30, 2024, the company maintains a capital reserve in the amount R$127,042, comprising:

(i) R$141,723 referring to the goodwill recognized in the issue of shares carried out in the mining business combination in December 2015; and
(ii) Reduction of R$14,681 due to the transaction cost, net taxes, incurred in the public offering of primary shares, held on February 17, 2021.

22.d) Legal reserve

The Company's legal reserve is recognized at a rate of 5% of the profit for each period, as provided for by Article 193 of Federal Law 6.404/76, up to a ceiling of 20% of the share capital.

(In thousands of reals, unless otherwise noted)

22.e) Ownership structure

As of September 30, 2024, and December 31, 2023, the Company's ownership structure was as follows:

	09/30/2024			12/31/2023		
	Number of common shares	% of total shares	% of voting capital and total shares	Number of common shares	% of total shares	% of voting capital and total shares
Companhia Siderurgica Nacional	4,374,779,493	79.75%	80.54%	4,374,779,493	79.75%	79.75%
Japão Brasil Minérios de ferro Participações	507,762,966	9.26%	9.35%	507,762,966	9.26%	9.26%
Posco Holdings Inc.	102,186,675	1.86%	1.88%	102,186,675	1.86%	1.86%
China Steel Corporation	22,366,860	0.41%	0.41%	22,366,860	0.41%	0.41%
Others	424,948,544	7.75%	7.82%	478,242,844	8.72%	8.72%
Total outstanding shares	**5,432,044,538**	**99.03%**	**100.00%**	**5,485,338,838**	**100.00%**	**100.00%**
Treasury shares	53,294,300	0.97%				
Total shares	**5,485,338,838**	**100.00%**	**100.00%**	**5,485,338,838**	**100.00%**	**100.00%**

22.f) Earnings per share

Basic earnings per share have been calculated based on the result attributable to shareholders divided by the weighted average number of common shares outstanding during the year. Earnings per share have been calculated as shown below:

	Parent Company			
	Nine-month period ended		Three-month period ended	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
	Common shares		Common shares	
Net income for the period	2,511,687	2,209,905	446,307	1,199,926
Weighted average number of shares	5,481,546	5,485,339	5,476,685	5,485,339
Basic and diluted earnings per share	**0.45821**	**0.40287**	**0.08149**	**0.21875**

22.g) Other comprehensive income and equity measure adjustments

Other comprehensive income (loss) consists mainly of derivative instruments designated as cash flow hedge accounting, net of taxes, which are not carried through profit or loss until realized, in March, they totaled R$91,931 million. Additionally, we have actuarial adjustments, net of taxes, in post-employment benefits that are not carried through the result of the year.

The equity measure adjustments result from a combination of business and capital transaction that occurred in November 2015 and July 2017, respectively.

22.h) Dividends and interest on equity

The Company approved the distribution of interim dividends to the profit reserve account calculated during previous years in the amount of R$ 160,000, the distribution of interim dividends to the profits account based on results calculated on August 31, 2024 in the amount of R$ 2,375,000, and the payment of interest on equity in the amount of R$ 465,000 subject to 15% income tax withheld at source at a meeting of the Board of Directors held on September 30, 2024. An exception is provided for the application of this rate to shareholders domiciled in a country that does not tax income or that taxes it at a maximum rate of less than 20% which, in this case, is subject to income tax at source at a rate of 25%. All payments approved on September 30, 2024 will be paid by December 31, 2024

22.I) share buyback program

Program	Board's Authorization	Authorized quantity	Program period	Average buyback price	Minimum and maximum buyback price	Number bought back	Balance of treasury shares
3º	05/18/2022	106,000,000	from 05/19/2022 to 05/18/2023	-	-	-	
4 º	06/28/2024	100,000,000	from 06/28/2024 to 12/19/2025	R$ 6.0497	R$5,2798 e R$ 7,1162	53,294,300	53,294,300
						53,294,300	**53,294,300**

(In thousands of reals, unless otherwise noted)

On June 28, 2024, the 4th program of the Share Buyback Plan was approved at the Board of Directors' Meeting, to remain in treasury and subsequently be sold or canceled, in accordance with CVM instruction 77/2022. The Program consists of:

• Buyback of up to 100,000,000 shares;
• Program duration from June 28, 2024 to December 19, 2025;
• Acquisition price cannot be higher than the quotation price on the Stock Exchange; and
• Repurchase operations intermediated by qualified financial institutions.

23.NET OPERATING REVENUE

Net sales revenue presented in income statement is comprised as follows:

				Consolidated
	Nine-month period ended		Three-month period ended	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Gross revenue				
Domestic market	1,346,501	1,369,363	484,649	620,174
Foreign market	10,575,528	12,214,996	3,575,526	4,298,147
	11,922,029	**13,584,359**	**4,060,175**	**4,918,321**
Deductions				
Taxes levied on sales	(255,376)	(216,464)	(93,338)	(78,769)
	(255,376)	**(216,464)**	**(93,338)**	**(78,769)**
Net Revenue	**11,666,653**	**13,367,895**	**3,966,837**	**4,839,552**

				Parent Company
	Nine-month period ended		Three-month period ended	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Gross revenue				
Domestic market	1,341,051	1,369,298	482,358	620,109
Foreign market	8,040,653	12,214,996	2,497,353	4,298,147
	9,381,704	**13,584,294**	**2,979,711**	**4,918,256**
Deductions				
Taxes levied on sales	(254,820)	(216,486)	(93,125)	(78,748)
	(254,820)	**(216,486)**	**(93,125)**	**(78,748)**
Net Revenue	**9,126,884**	**13,367,808**	**2,886,586**	**4,839,508**

Sale contracts at provisional prices – Commodity price risk arises from the volatility of iron ore prices. The selling price of these products can be reliably measured each period as the price is quoted in an active market. As a result, the fair value of the final adjustment to the sales price is continually revalued and changes in fair value are recognized as sales revenue in the income statement.

24.EXPENSES AND COSTS BY NATURE

				Consolidated
	Nine-month period ended		Three-month period ended	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Freight /Maritime insurance	(2,566,429)	(1,363,480)	(993,603)	(560,789)
Labor	(758,158)	(644,824)	(255,978)	(241,271)
Maintenance cost (Services and Materials)	(681,155)	(516,078)	(278,062)	(184,406)
Depreciation, amortization and depletion	(861,975)	(760,224)	(287,191)	(262,519)
Third party services (including concessionaires)	(539,681)	(487,011)	(249,055)	(179,561)
Third party material (purchased ore)	(1,899,128)	(3,828,406)	(546,251)	(1,182,484)
Supplies	(623,291)	(497,890)	(276,742)	(224,200)
Taxes and fees	(231,737)	(360,666)	(93,332)	(123,725)
Port Leasing	(236,837)	(254,736)	(83,213)	(92,840)
Port expenses - third parties	-	(135,802)	-	-
Demurrage/Dispatch	(28,472)	(33,773)	(19,187)	(12,467)
Sharing expenses	(112,918)	(104,494)	(35,933)	(32,287)
Others	(108,232)	(34,117)	3,335	(15,416)
Total by nature	**(8,648,013)**	**(9,021,501)**	**(3,115,212)**	**(3,111,965)**
Cost of sales	(5,899,796)	(7,371,126)	(2,063,350)	(2,521,152)
Selling expenses	(2,610,792)	(1,532,562)	(1,006,805)	(552,875)
General and administrative expenses	(137,425)	(117,813)	(45,057)	(37,938)
Total by allocation	**(8,648,013)**	**(9,021,501)**	**(3,115,212)**	**(3,111,965)**

(In thousands of reals, unless otherwise noted)

	Parent Company			
	Nine-month period ended		Three-month period ended	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Freight /Maritime insurance	(316,150)	(1,363,480)	(1,078)	(560,789)
Labor	(743,165)	(644,093)	(251,840)	(240,212)
Maintenance cost (Services and Materials)	(703,710)	(536,850)	(285,856)	(184,860)
Depreciation, amortization and depletion	(833,908)	(726,939)	(281,543)	(251,309)
Third party services (including concessionaires)	(553,912)	(520,994)	(254,776)	(196,659)
Third party material (purchased ore)	(1,899,128)	(3,828,406)	(546,251)	(1,182,484)
Supplies	(644,087)	(536,009)	(284,499)	(245,926)
Taxes and fees	(227,247)	(359,531)	(91,879)	(122,590)
Port Leasing	(236,837)	(254,736)	(83,213)	(92,840)
Port expenses - third parties	-	(135,802)	-	-
Demurrage/Dispatch	(9,883)	(33,773)	(598)	(12,467)
Sharing expenses	(112,918)	(104,494)	(35,933)	(32,287)
Others	(151,830)	(30,379)	(13,520)	(17,006)
Total by nature	**(6,432,775)**	**(9,075,486)**	**(2,130,986)**	**(3,139,429)**
Cost of sales	(5,958,374)	(7,431,813)	(2,078,901)	(2,551,357)
Selling expenses	(357,262)	(1,538,549)	(14,641)	(554,745)
General and administrative expenses	(117,139)	(105,124)	(37,444)	(33,327)
Total by allocation	**(6,432,775)**	**(9,075,486)**	**(2,130,986)**	**(3,139,429)**

The depreciation, amortization and depletion additions for the period were distributed as follows:

	Consolidated			
	Nine-month period ended		Three-month period ended	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Production costs (1)	(860,979)	(759,432)	(286,852)	(262,256)
Sales expenses	(44)	-	(21)	-
General and Administrative Expenses	(952)	(792)	(318)	(263)
	(861,975)	**(760,224)**	**(287,191)**	**(262,519)**
Other operating expenses (2)	(5,138)	(6,261)	(1,096)	(1,844)
	(867,113)	**(766,485)**	**(288,287)**	**(264,363)**

	Parent Company			
	Nine-month period ended		Three-month period ended	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Production costs (1)	(833,699)	(726,937)	(281,467)	(251,308)
Sales expenses	(44)	-	(21)	-
General and Administrative Expenses	(165)	(2)	(164)	(1)
	(833,908)	**(726,939)**	**(281,652)**	**(251,309)**
Other operating expenses (2)	(5,138)	(6,261)	(1,096)	(1,844)
	(839,046)	**(733,200)**	**(282,748)**	**(253,153)**

(1) The production cost includes PIS and COFINS credits on leases agreement in the amount of R$349 in the consolidated and the parent company on September 30, 2024 (R$855 on September 30,2023), in according with the guidelines set out in Official Circular CVM/SNC/SEP 02/2019.
(2) Refers mainly to the depreciation and amortization of paralyzed assets, see note 25.

25.OTHER OPERATING INCOME (EXPENSES)

	Consolidated			
	Nine-month period ended		Three-month period ended	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Other operating income				
Indemnities and contractual fines	792	1,095	326	520
Gain / (loss) on cash flow hedge accounting (note 15.b) (1)	452,906			
Gains / (losses) with pension plan	307		103	
Other income	25,544	569	(7,256)	218
	479,549	**1,664**	**(6,827)**	**738**
Other operating expenses				
Tax and contribution	(16,174)	(22,708)	(3,490)	(10,119)
Provision of losses of judicial deposits	(5,945)	(443)	(2,771)	(627)
Reversal / (provision) for environmental liabilities	(18,434)	-	(6,971)	367
Provision for social security, labor, civil and environmental risks,net of reversals (Note 20)	(27,842)	(10,700)	(8,242)	(1,814)
Expenses from social security, labor, civil and environmental law suits	(9,810)	(3,620)	(5,012)	(951)
Estimated losses and disposal (Note 10)	(2,824)	(314)	(1,586)	444
Losses from spare parts inventories	(5,527)	(5,111)	1,424	(256)
Studies and project engineering expenses	(7,519)	(8,606)	(2,422)	(1,844)
Depreciation of equipment paralyzed (Note 24)	(5,138)	(6,261)	(1,096)	(1,844)
Demurrage and Despacht - Export	(55,649)		(11,364)	
Contractual fines		(2,705)		
Reversal/(loss) in inventories of finished goods	(10,601)	(26,725)	2,254	(3,278)
Maintenance equipment paralyzed	(4,376)	(42)	(815)	(4)
Losses on Cash flow hedge accounting (Note 15.b) (2)	(13,183)	(320,710)	(3,918)	30,306
Other expenses	(54,982)	(47,818)	(10,618)	(19,720)
	(238,004)	**(455,763)**	**(54,627)**	**(9,340)**
Other operating income (expenses), net	**241,545**	**(454,099)**	**(61,454)**	**(8,602)**

(In thousands of reals, unless otherwise noted)

	Parent company			
	Nine-month period ended		Three-month period ended	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Other operating income				
Indemnities and contractual fines	792	1,095	326	520
Gain / (loss) on cash flow hedge accounting (note 15.b)[1]	452,906			
Gains / (losses) with pension plan	307		103	
Other income	17,200	1,374	(3,954)	508
	471,205	**2,469**	**(3,525)**	**1,028**
Other operating expenses				
Tax and contribution	(16,065)	(22,636)	(3,439)	(10,070)
Provision of losses of judicial deposits	(5,945)	(443)	(2,771)	(627)
Reversal / (provision) for environmental liabilities	(18,434)	-	(6,971)	367
Provision for social security, labor, civil and environmental risks,net of reversals (Note 20)	(27,840)	(10,697)	(8,242)	(1,813)
Expenses from social security, labor, civil and environmental law suits	(9,810)	(3,620)	(5,012)	(951)
Estimated losses and disposal (Note 10)	(2,824)	(314)	(1,586)	444
Losses from spare parts inventories	(5,527)	(5,111)	1,424	(256)
Studies and project engineering expenses	(7,519)	(8,606)	(2,422)	(1,844)
Depreciation of equipment paralyzed (note 24)	(5,138)	(6,261)	(1,096)	(1,844)
Contractual fines	-	(2,705)	-	-
Reversal/(loss) in inventories of finished goods	(10,601)	(26,725)	2,254	(3,278)
Maintenance equipment paralyzed	(4,376)	(42)	(815)	(4)
Losses on Cash flow hedge accounting (Note 15.b) [2]	(13,183)	(320,710)	(3,918)	30,306
Other expenses	(44,873)	(39,347)	(7,778)	(16,134)
	(172,135)	**(447,217)**	**(40,372)**	**(5,704)**
Other operating income (expenses), net	**299,070**	**(444,748)**	**(43,897)**	**(4,676)**

(1) Gain and (Loss recognized with exchange rate Cash Flow Hedge Accounting, in the periods ended September 30, 2024 and 2023.
(2) Gains and (Losses) recognized from Platts Index Cash Flow Hedge Accounting and Foreign Exchange in Q3 2024.

26.FINANCIAL INCOME (EXPENSES)

	Consolidated			
	Nine-month period ended		Three-month period ended	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Financial costs:				
Borrowings and Financing - Foreign Currency	(296,486)	(247,905)	(96,594)	(96,937)
Borrowings and Financing - Local Currency	(193,541)	(227,704)	(67,041)	(69,527)
Interest on advances from customers	(357,175)	(233,015)	(127,643)	(69,157)
Related parties (Note 12.a)	(5,131)	(6,187)	(1,962)	(2,063)
Capitalized interest (Note 10.a)	83,999	87,361	24,601	31,829
Interest, fines and tax late payment charges	(9,871)	(26,245)	(2,635)	(7,664)
Present value adjustment	(50,793)	(50,303)	(17,048)	(18,236)
Charges on financial gains	(53,127)	(45,659)	(8,929)	(24,406)
Bank fees	(99,457)	(40,046)	(71,056)	(15,059)
Other finance costs	(50,374)	(47,593)	(17,708)	(17,245)
	(1,031,956)	**(837,296)**	**(386,015)**	**(288,465)**
Financial income:				
Related parties (Note 12.a)	33,805	25,250	17,501	3,359
Income from short-term investments	436,427	342,898	148,533	115,451
Other income	1,407	3,538	373	843
	471,639	**371,686**	**166,407**	**119,653**
Others financial items, net				
Inflation adjustments, net	747,146	(435,888)	(165,226)	284,678
IPCA/CDI swap result (Note 15.b)	(219,738)	16,789	(40,396)	(113,110)
	527,408	**(419,099)**	**(205,622)**	**171,568**
Financial costs, net	**(32,909)**	**(884,709)**	**(425,230)**	**2,756**
(*)Statement of results from derivative operations				
Swap CDI x ICPA	(219,738)	129,899	(40,396)	(113,110)
Exchange rate variation with hedge accounting- Platts	19,445	-	-	(9,773)
	(200,293)	**129,899**	**(40,396)**	**(122,883)**

(In thousands of reals, unless otherwise noted)

	Parent Company			
	Nine-month period ended		Three-month period ended	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Financial costs:				
Borrowings and Financing - Foreign Currency	(296,486)	(247,905)	(96,594)	(96,937)
Borrowings and Financing - Local Currency	(193,541)	(227,704)	(67,041)	(69,527)
Interest on advances from customers	(324,675)	(233,015)	(95,143)	(69,157)
Related parties (Note 12.a)	(5,131)	(6,187)	(1,962)	(2,063)
Capitalized interest (Note 10.a)	83,999	87,361	24,601	31,829
Interest, fines and tax late payment charges	(9,865)	(25,815)	(2,634)	(7,648)
Present value adjustment	(50,793)	(50,303)	(17,048)	(18,236)
Charges on financial gains	(53,127)	(45,659)	(8,929)	(24,406)
Bank fees	(69,258)	(40,027)	(41,595)	(15,055)
Other finance costs	(43,007)	(47,591)	(15,171)	(17,244)
	(961,884)	**(836,845)**	**(321,516)**	**(288,444)**
Financial income:				
Related parties (Note 12.a)	33,805	25,250	(217,958)	3,359
Income from short-term investments	327,393	338,380	311,089	114,185
Other income	1,209	3,539	372	844
	362,407	**367,169**	**93,503**	**118,388**
Others financial items, net				
Inflation adjustments, net	791,198	(426,925)	(139,016)	286,554
IPCA/CDI swap result	(219,738)	16,789	(40,396)	(113,110)
	571,460	**(410,136)**	**(179,412)**	**173,444**
Financial costs, net	**(28,017)**	**(879,812)**	**(407,425)**	**3,388**
(*)Statement of results from derivative operations				
Swap CDI x ICPA	(219,738)	120,126	(40,396)	(113,110)
Exchange rate variation with hedge accounting- Platts	19,445	9,773	-	(9,773)
	(200,293)	**129,899**	**(40,396)**	**(122,883)**

27.SEGMENT INFORMATION

The Company has only one operating segment defined as mining. The Company is organized, and its performance is assessed, as a single business unit for operational, commercial, managerial, and administrative purposes.

Sales by geographic area are shown below:

	Consolidated							
	Nine-month period ended				Three-month period ended			
	09/30/2024	%	09/30/2023	%	09/30/2024	%	09/30/2023	%
Asia	9,590,102	82.2%	11,711,013	87.6%	3,293,500	83.0%	4,194,846	87.0%
Europe	985,426	8.4%	503,983	3.8%	282,026	7.0%	103,301	2.0%
Domestic market	1,091,125	9.4%	1,152,899	8.6%	391,311	10.0%	541,405	11.0%
	11,666,653		**13,367,895**		**3,966,837**		**4,839,552**	

	Parent company							
	Nine-month period ended				Three-month period ended			
	09/30/2024	%	09/30/2023	%	09/30/2024	%	09/30/2023	%
Asia	7,054,929	77.3%	11,711,013	87.6%	1,525,623	53.0%	4,194,846	87.0%
Europe	985,425	10.8%	503,983	3.8%	971,431	33.7%	103,301	2.1%
Domestic market	1,086,530	11.9%	1,152,812	8.6%	389,532	13.0%	541,361	11.0%
	9,126,884		**13,367,808**		**2,886,586**		**4,839,508**	

28.ADDITIONAL INFORMATION TO CASH FLOWS

The following table provides additional information on transactions related to the statement of cash flows:

	Consolidated and Parent Company	
	09/30/2024	09/30/2023
Remeasurement of the Right of Use (Note 10.b)	10,521	2,101
Financing of fixed asset acquisitions (Note 13)	32,128	9,993
Addition to PP&E with interest capitalization (notes 10 and 26)	83,999	87,361
	126,648	**99,455**

(In thousands of reals, unless otherwise noted)

29.SUBSEQUENTS EVENTS

Payment of dividends and interest on equity

On October 1, 2024, according to the Board of Directors meeting held on September 30, 2024, the Company announced the distribution of dividends in a total amount of R$3,000,000. This amount will be distributed as follows: interim dividends totaling R$ 2,375,000, calculated under the balance sheet for August 31, 2024, corresponding to R$0.43689118448 per share; interim dividends of R$160,000, originating from profit reserves from previous years, corresponding to R$ 0.02943266927 per share; and interest on equity of R$ 465,000, corresponding to R$ 0.08553869507 per share, subject to income tax at source at a rate of 15%, except for immune and exempt shareholders. The above-mentioned amounts will be paid by December 31, 2024.Sale of minority stake in CSN Mineração

Sale of minority stake in CSN Mineração

On October 17, 2024, CSN Mineração informed its shareholders and the market in general that its controlling shareholder, Companhia Siderúrgica Nacional, once again presented to the market approval of a non-binding proposal for the sale of a minority shareholding of up to 11% in CMIN.

Cancellation of shares of common stock

On October 18, 2024, the Board of Directors approved the cancellation of 3 (three) shares of common stock issued by the Company held in treasury on that date, without changing the value of the Company's Share Capital, in accordance with the provisions of CVM Resolution no. 77/2022. It was stated that the value of the Company's share capital will not change as a result of the cancellation of shares; therefore, the Company's share capital will be divided into 5,485,338,835 shares.

Approval and celebration of the sale of minority stake in CSN Mineração

On November 5, 2024, through an additional meeting of the Board of Directors, it was decided to approve the execution of the Share Purchase and Sale Agreement for the sale of 589,304,801 shares of common stock issued by CSN Mineração at a unit price of R$ 7.50 per share, in the amount of R$ 4,419,786, which will be paid in cash by Itochu Corporation to CSN on the share transfer date.

The Operation has already been approved by the Administrative Economic Defense Council – CADE. The Company estimates that the transfer of Shares will occur on November 12, 2024. Itochu Corporation will also be considered a party of the Shareholders agreement at CSN Mineração, which was amended on November 6, 2024, without changing the rights of the parties to such an agreement. The Company therefore understands that CMIN's governance and control structure will not be affected.

Approval, celebration and implementation of the sale of minority interest in CSN Mineração

On November 12, 2024, CSN Mineração provided notice on the market of the sale and acquisition of a relevant shareholding held by Companhia Siderúrgica Nacional and Itochu Corporation, respectively. As of November 12, 2024, CSN will hold 3,785,474,692 shares of common stock issued by the Company, for a total direct ownership interest of 69.01%, and Itochu Corporation will hold 589,304,801 shares of common stock issued by the Company accounting for a direct and indirect ownership interest of 10.74% and 9.26% respectively, through Japan Brasil Minério de Ferro Participações LTDA. The transaction was not intended to change the composition of control or the administrative structure at CSN Mineração. The Company shareholding composition came to assume the following structure:

SHAREHOLDERS	SHARES	%SHAREHOLDER
COMPANHIA SIDERÚRGICA NACIONAL	3,785,474,692	69.1%
ITOCHU CORPORATION	589,304,801	10.4%
JAPÃO BRASIL MINÉRIO DE FERRO PARTICIPAÇÕES L	507,762,966	9.26%
POSCO HOLDING INC	102,186,675	1.86%
CHINA STEEL CORPORATION	22,366,860	0.41%
TREASURY	53,294,297	0.97%
OTHERS	424,948,544	7.75%
TOTAL OF SHARES	**5,485,338,835**	**100.0%**

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(In thousands of reals, unless otherwise noted)

Comments on the Performance of Business Projections

3.1 Projections

The Company clarifies that the information disclosed in this item represents a mere estimate, with hypothetical data and in no way constitutes a promise of performance on the part of the Company and/or its managers. The projections presented below involve market factors beyond the Company's control and, therefore, may change.

a) Object of the projection

The Company estimates the following variables below:

Projections	2023E	2024	2025	2026	2027	2028	2023-2028E
Production Volume and Purchases of Iron Ore from Third Parties (Mton) - Mining	*42 - 42.5*	*42.0 - 43.5*	*42*	*44*	*53*	*68*	-
Cash Cost (C1 Cost) - Mining (US$/ton)	*US$ 22*	*US$ 21.5 -23*	-	-	-	-	-
Capex (R$ milhões) - Mining	-	-	-	-	-	-	*R$ 15,300*
Projection of reaching a potential EBITDA with the P15 project (R$ million)	-	-	-	-	-	*R$ 4,000*	-

b) Projected period and the validity of the projection.

The projected periods and validity periods can be seen in the table above in item 3.1 a), and the numbers are always presented at the end of the fiscal year and duly published in the Standardized Financial Statements (DFP) of each fiscal year.

c) Assumptions of the projection, indicating which ones can be influenced by the issuer's management and which ones are beyond its control.

All forward-looking assumptions mentioned above are subject to external influencing factors, which are beyond the control of the Company's management. Therefore, in the event of any material change in these assumptions, the Company may revise its estimates, changing them in comparison with those originally presented.

The main premise that can be influenced by the Company's management would be its production and sales volumes, along with the associated costs.

The ore production volume always considers our mining plans for 2023 and 2024, with an increase in *pellet feed production*, on the other hand, key factors such as sales prices and *raw material inputs* are out of the Company's control.

d) Values of the indicators that are the subject of the forecast.

The values can be found above in item 3.1 a).

3.2 In the event that the issuer has disclosed, during the last 3 fiscal years, projections on the evolution of its indicators:

a) inform which ones are being replaced by new projections included and which are being repeated.

Maintained estimates:

Projections	2023E	2024	2025	2026	2027	2028	2023-2028E
Production Volume and Purchases of Iron Ore from Third Parties (Mton) - Mining	*42 - 42.5*	*42.0 - 43.5*	*42*	*44*	*53*	*68*	-
Cash Cost (C1 Cost) - Mining (US$/ton)	*US$ 22*	*US$ 21.5 -23*	-	-	-	-	-
Capex (R$ milhões) - Mining	-	-	-	-	-	-	*R$ 15,300*
Projection of reaching a potential EBITDA with the P15 project (R$ million)	-	-	-	-	-	*R$ 4,000*	-

(In thousands of reals, unless otherwise noted)

Estimates replaced in the last 3 fiscal years:

In Dec/21, the Company replaced its estimate of iron ore production volume in 2021 to 36-37 Mton, against a previous expectation of 38-40 Mton.

In Dec/21, the Company replaced its estimate of Cash Cost Mining in 2021 to US$19.00, against a previous expectation of US$16.00.

In Dec/21, the Company replaced its estimate of CAPEX for Mining Expansion between 2022-2026 to R$12,000 million, against a previous expectation of R$14,000 million between 2021-2025.

In August/22, the Company replaced its estimate of Cash Cost Mining in 2022 to the range of US$20.00 – US$22.00, against the previous expectation of US$18.00.

In August/22, the Company replaced its estimate of iron ore production volume in 2022 to 36-38 Mton, against a previous expectation of 39-41 Mton.

In October/22, the Company replaced its estimate of iron ore production volume in 2022 to 34Mton, against a previous expectation of 36-38Mton.

In December/22, the Company added the CAPEX projection for expansion in Mining to approximately R$ 13.8 billion in the 2023-2027 period, related to phase 1 of the capacity addition project.

In December/22, the Company added the projection of production volume and purchases of third-party ores between 39-41 Mton in 2023.

In December/22, the Company added the mining cash cost projection to a level between US$19/ton and US$21/ton in 2023.

In November/23, the Company replaced the projection for iron ore production plus third-party purchases from a level between 39,000 kton and 41,000 kton to 42,000 kton and 42,500 kton at the end of 2023.

In November/23, the Company replaced the C1 cash cost in mining from a level between US$19/ton and US$21/ton to US$22/ton in 2023.

In December/23, the Company replaced the projection of production volume and purchases of third-party ores between 42.0-43.5 Mton in 2024, 42 Mton in 2025, 44 Mton in 2026, 53 Mton in 2027 and 68 Mton in 2028.

In December/23, the Company replaced the C1 mining cost projection to a level between US$21.5/ton and US$23.0/ton in 2024.

In December/23, the Company replaced the CAPEX projection for expansion in Mining from a level of R$ 13.8 billion in the 2023-2027 period to a level of R$ 15.3 billion in the 2023-2028 period, related to phase 1 of the capacity addition project.

In December/23, the Company added the projection of reaching a potential EBITDA of R$ 4 billion with the Itabirito P15 Plant project, after the maturation of operations, expected to occur in 2028.

b) with regard to projections for periods that have already elapsed, compare the projected data with the actual performance of the indicators, clearly indicating the reasons that led to deviations in the projections.

2021

The company's cash cost, in dollars, was at an annual average of US$2.6/t worse than the *guidance* due to a one-off pressure in November because of scheduled shutdowns and heavy rains in the period, causing a lower dilution of the fixed cost of the mine and port. If we exclude November from the calculation of the average for the year, the average *Cash Cost* would be US$19.00, i.e., in line with what was expected by the Company.

2022

Projections	2022 Projected	2022 Realized	Variation
Iron Ore Production Volume (kton) - Mining	*34,000*	*33,720*	*-280*
Cash Cost Mining (US$/ton)	*$20 - $22*	*Price: $21.5*	*-0.5*

(In thousands of reals, unless otherwise noted)

The Ore Production Volume was impacted by the above-average rainfall volume in the Company's operations, which impacted the mining capacity and ore flow, in addition to the *ramp-up* of the projects connected to the Central Plant (CMAI 3, spirals and recrushing).

2023

Projections	2023 Projected	2023 Realized	Variation
Production Volume and Purchases of Third-Party Iron Ore (Mton) - Mining	*42 – 42.5*	*42.6*	*0.1*
Cash Cost (C1 Cost) - Mining (US$/ton)	*$22*	*$21.8*	*- $0.2*

The Ore Production Volume was positively impacted by higher operational efficiency, causing the result for the year to exceed initial estimates. In addition, the high volume allowed for a higher dilution of fixed costs, bringing the C1 cash cost in mining to a lower level than projected.

c) for projections for periods still in progress, inform whether the projections remain valid on the date of submission of the form and, if so, explain why they were abandoned or replaced.

Ongoing and valid estimates:

Projections	2023E	2024	2025	2026	2027	2028	2023-2028E
Production Volume and Purchases of Iron Ore from Third Parties (Mton) - Mining	*42 - 42.5*	*42.0 - 43.5*	*42*	*44*	*53*	*68*	-
Cash Cost (C1 Cost) - Mining (US$/ton)	*US$ 22*	*US$ 21.5 -23*	-	-	-	-	-
Capex (R$ milhões) - Mining	-	-	-	-	-	-	*R$ 15,300*
Projection of reaching a potential EBITDA with the P15 project (R$ million)	-	-	-	-	-	*R$ 4,000*	-

Follow-up and changes to disclosed projections.

Superseded estimates:

In November/23, the Company replaced the projection for iron ore production plus third-party purchases from a level between 39,000 kton and 41,000 kton to 42,000 kton and 42,500 kton at the end of 2023.

In November/23, the Company replaced the C1 cash cost in mining from a level between US$19/ton and US$21/ton to US$ 22/ton in 2023.

In December/23, the Company replaced the projection of production volume and purchases of third-party ores between 42.0-43.5 Mton in 2024, 42 Mton in 2025, 44 Mton in 2026, 53 Mton in 2027 and 68 Mton in 2028.

In December/23, the Company replaced the C1 mining cost projection to a level between US$21.5/ton and US$23.0/ton in 2024.

In December/23, the Company replaced the CAPEX projection for expansion in Mining from a level of R$ 13.8 billion in the 2023-2027 period to a level of R$ 15.3 billion in the 2023-2028 period, related to phase 1 of the capacity addition project.

In December/23, the Company added the projection of reaching a potential EBITDA of R$ 4 billion with the Itabirito P15 Plant project, after the maturation of operations, expected to occur in 2028.

Estimates abandoned in the last 3 years:

Not applicable.

To the Board of directors and shareholders of

CSN Mineração S.A.

São Paulo – SP

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of CSN Mineração S.A. (the Company), comprised in the Quarterly Information Form for the quarter ended September 30, 2024, comprising the balance sheet as of September 30, 2024 and the respective statements of income and of comprehensive income for the periods of three and nine months then ended, and of changes in shareholders' equity and of cash flows for the period of nine months then ended, including the explanatory footnotes.

Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with NBC TG 21 – Interim Financial Reporting and with the international standard IAS 34 – Interim Financial Reporting, as issued by the International Accounting Standards Board (IASB), such as for the presentation of these information in accordance with the standards issued by the Brazilian Securities and Exchange Commission, applicable to the preparation of interim financial information. Our responsibility is to express a conclusion on this interim financial information based on our review.

Review scope

We conducted our review in accordance with the Brazilian and International standards on reviews of interim information (NBC TR 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). The review of interim information consists of making inquiries, primarily of persons responsible for the financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the individual and consolidated interim financial information included in the quarterly information form referred to above has not been prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of interim financial information and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission.

Other matters

Statements of value added

The quarterly information referred to above includes the individual and consolidated statements of value added for the period of nine months ended September 30, 2024, prepared under the responsibility of the Company's management, and presented as supplementary information for the purposes of IAS 34.

These statements were submitted to the same review procedures in conjunction with the review of the Company's interim financial information to conclude they are reconciliated to the interim financial information and to the accounting records, as applicable, and whether the structure and content are in accordance with the criteria established in the NBC TG 09 - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that the accompanying statements of value added were not prepared, in all material respects, in accordance to the criteria defined in that standard and consistently in relation to the individual and consolidated interim financial information taken as a whole.

São Paulo, November 12, 2024

Grant Thornton Auditores Independentes Ltda.
CRC 2SP-025.583/O-1

Octavio Zampirollo Neto
Accountant CRC 1SP-289.095/O-3

Officers' Statement on the Financial Statement

In the capacity of Officers of CSN Mineração S/A., we hereby declare, as set forth in Art. 27, paragraph 1st, item VI, of CVM da Instruction 80, dated March 29, 2022, that we have reviewed, discussed, and agreed with the Financial Statements of the Company related to the fiscal period ended on September 30,2024.

São Paulo, November 12, 2024.

Carlos Rodrigues de Campos Mello Junior
Superintendent Officer

Claudio Musso Velloso
Operation Officer

Otto Alexandre Levy Reis
Investment Officer

Kan Bito
Strategic Planning Officer

Pedro Barros Mercadante Oliva
Financial and Investor's Relations Officer

Officers' Statement on Auditors' Report

In the capacity of Officers of CSN Mineração S/A., we hereby declare, as set forth in Art. 27, paragraph 1st, item V, of CVM da Instruction 80, dated March 29, 2022, that we have reviewed, discussed and agreed with the opinions stated in the independent auditors' opinions related to the Financial Statements of the Company related to the fiscal period ended on September 30, 2024.

São Paulo, November 12, 2024.

Carlos Rodrigues de Campos Mello Junior
Superintendent Officer

Claudio Musso Velloso
Operation Officer

Otto Alexandre Levy Reis
Investment Officer

Kan Bito
Strategic Planning Officer

Pedro Barros Mercadante Oliva
Financial and Investor's Relations Officer