

Contents

Company Data

Capital Breakdown	1
-------------------	---

Individual Financial Statements

Balance Sheet - Assets	2
------------------------	---

Balance Sheet - Liabilities	3
-----------------------------	---

Income Statement	4
------------------	---

Statement of Comprehensive Income	5
-----------------------------------	---

Statement of Cash Flows (Indirect Method)	6
---	---

Statement of Changes in Equity

Statement of Changes in Equity - 01/01/2025 to 06/30/2025	7
---	---

Statement of Changes in Equity - 01/01/2024 to 06/30/2024	8
---	---

Value Added Statement	9
-----------------------	---

Consolidated Financial Statements

Balance Sheet - Assets	10
------------------------	----

Balance Sheet - Liabilities	12
-----------------------------	----

Income Statement	14
------------------	----

Statement of Comprehensive Income	16
-----------------------------------	----

Statement of Cash Flows (Indirect Method)	17
---	----

Statement of Changes in Equity

Statement of Changes in Equity - 01/01/2025 to 06/30/2025	19
---	----

Statement of Changes in Equity - 01/01/2024 to 06/30/2024	20
---	----

Value Added Statement	21
-----------------------	----

Performance Commentary	22
------------------------	----

Explanatory Notes	36
-------------------	----

Other Information the Company Considers Relevant	116
--	-----

Opinions and Declarations

Special Review Report - Unqualified	119
-------------------------------------	-----

Directors' Statement on the Financial Statements	120
--	-----

Directors' Statement on the Independent Auditors' Report	121
--	-----



KPMG Auditores Independentes
Ltda. The Five East Batel
Rua Nunes Machado, nº 68 -
Batel Caixa Postal 13533 - CEP:
80250-000 Curitiba/PR - Brazil
Phone: +55 (41) 3304-2500
kpmg.com.br

Independent Auditors' Report on the review of quarterly information - ITR

To Management and Shareholders
of **Centrais Elétricas de Santa
Catarina S.A.** Florianópolis - SC

Introduction

We have reviewed the parent company and consolidated quarterly information of Centrais Elétricas de Santa Catarina S.A. ("Company") contained in the Quarterly Information Form (ITR) for the quarter ended June 30, 2025, including the statement of financial position as of June 30, 2025 and the respective income statements and statements of comprehensive income for the three- and six-months periods ended, as well as the statements of changes in the shareholder's equity and cash flows for the six-month period ended, including notes to the quarterly financial information.

The Company's management is responsible for preparing the parent company and consolidated quarterly information according to CPC 21(R1) and the parent company and consolidated interim accounting information according to CPC 21(R1) and the international standard IAS 34 - Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as for presenting this information in compliance with the standards issued by the Brazilian Securities and Exchange Commission, applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of the Review

We conducted our review in accordance with the Brazilian and International Standards for the review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted under standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion on the Parent Company and Consolidated Interim Financial Information

Based on our review, nothing has come to our attention that causes us to believe that the parent company and consolidated quarterly information included in the quarterly information form referred to above has not been prepared, in all material aspects, under CPC 21 (R1) and IAS 34, applicable to the preparation of the Quarterly Information Form (ITR) and presented under the standards issued by the Brazilian Securities and Exchange Commission.

Other matters

Value Added Statement

The quarterly information referred to above includes the parent company and consolidated value added statements for the six-month period ended June 30, 2025, prepared under the responsibility of the Company's management and presented as supplementary information for purposes of IAS

34. These statements were subject to review procedures performed together with the review of the quarterly information, with the purpose of evaluating whether they are reconciled to the interim financial information and accounting records, as applicable, and whether their form and content are under the criteria established in Technical Pronouncement CPC 09 – Value Added Statement. Based on our review, nothing has come to our attention that would lead us to believe that the statements of value added were not prepared, in all material respects, following the criteria established in this rule and in a manner consistent with the parent company and consolidated interim accounting information as a whole.

Curitiba, August 14, 2025

KPMG Auditores Independentes Ltda.
CRC SP-014428/O-6 F-PR

(Original report in Portuguese signed by)
Samuel Viero
RickenCRC SC-
030412/O-1

Company Data / Capital Breakdown

Number of Shares (Thousands)	Current Quarter 06/30/2025
Paid-in Capital	
Common Shares	15,527
Preferred Shares	23,044
Total	38,571
Treasury	
Common Shares	0
Preferred Shares	0
Total	0

Individual Financial Statements / Balance Sheet - Assets**(Thousands of Reais)**

Account Code	Account Description	Current Quarter 06/30/2025	Previous Year 12/31/2024
1	Total Assets	4,158,687	3,938,110
1.01	Current Assets	393,810	400,340
1.01.01	Cash and Cash Equivalents	93,510	96,878
1.01.06	Taxes Recoverable	62,505	71,041
1.01.06.01	Current Taxes Recoverable	62,505	71,041
1.01.06.01.01	IRPJ and CSLL Recoverable	62,505	71,041
1.01.08	Other Current Assets	237,795	232,421
1.01.08.03	Others	237,795	232,421
1.01.08.03.01	Dividends and Interest on Equity - IOE	237,653	231,959
1.01.08.03.03	Others	142	462
1.02	Non-Current Assets	3,764,877	3,537,770
1.02.01	Long-Term Assets	83,682	101,148
1.02.01.02	Financial Investments at Fair Value through Other Comprehensive Income	208	208
1.02.01.02.03	Marketable Securities	208	208
1.02.01.10	Other Non-Current Assets	83,474	100,940
1.02.01.10.03	Court Deposits	83,474	100,940
1.02.02	Investments	3,678,435	3,433,492
1.02.02.01	Equity Interests	3,678,435	3,433,492
1.02.02.01.01	Interest in Affiliates	93,366	101,514
1.02.02.01.02	Interests in Subsidiaries	3,416,075	3,167,330
1.02.02.01.03	Interests in Joint Ventures	168,994	164,648
1.02.03	PP&E	79	197
1.02.03.02	Right of Use under Lease	79	197
1.02.04	Intangible	2,681	2,933
1.02.04.01	Intangibles	2,681	2,933
1.02.04.01.01	Concession Contract	2,681	2,933

Individual Financial Statements / Balance Sheet - Liabilities**(Thousands of Reais)**

Account Code	Account Description	Current Quarter 06/30/2025	Previous Year 12/31/2024
2	Total Liabilities	4,158,687	3,938,110
2.01	Current Liabilities	272,315	236,887
2.01.01	Social and Labor Obligations	2,539	2,165
2.01.01.01	Social Obligations	2,539	2,165
2.01.01.01.01	Labor and Social Security Obligations	2,539	2,165
2.01.02	Suppliers	520	1,502
2.01.02.01	Domestic Suppliers	520	1,502
2.01.03	Tax Obligations	13,258	18,934
2.01.03.01	Federal Tax Obligations	13,145	18,818
2.01.03.01.01	Income Tax and Social Contribution Payable	928	82
2.01.03.01.02	Other Federal Tax Obligations	4,990	8,256
2.01.03.01.03	PIS/COFINS	7,227	10,480
2.01.03.03	Municipal Tax Obligations	113	116
2.01.05	Other Obligations	255,998	214,286
2.01.05.02	Others	255,998	214,286
2.01.05.02.01	Dividends and IOE Payable	254,639	212,754
2.01.05.02.04	Others	1,274	1,324
2.01.05.02.08	Lease Liabilities	85	208
2.02	Non-Current Liabilities	9,908	29,944
2.02.04	Provisions	9,908	29,944
2.02.04.01	Tax, Social Security, Labor and Civil Provisions	2,516	22,674
2.02.04.01.01	Tax Provisions	166	20,397
2.02.04.01.02	Labor and Social Security Provisions	1,642	1,576
2.02.04.01.04	Civil Provisions	708	701
2.02.04.02	Other Provisions	7,392	7,270
2.02.04.02.04	Regulatory Provisions	7,392	7,270
2.03	Equity	3,876,464	3,671,279
2.03.01	Realized Share Capital	2,480,000	2,480,000
2.03.02	Capital Reserves	316	316
2.03.02.06	Prepayments for Future Capital Increase	316	316
2.03.04	Profit Reserves	2,273,746	2,350,938
2.03.04.01	Legal Reserve	315,136	315,136
2.03.04.05	Profit Retention Reserve	1,958,610	1,958,512
2.03.04.10	Additional Dividends Available to the AGM	0	77,290
2.03.05	Accumulated Profits/Losses	282,652	0
2.03.06	Equity Valuation Adjustment	-1,160,250	-1,159,975

Individual Financial Statements / Income Statement**(Thousands of Reais)**

Account Code	Account Description	Current Quarter	Accumulated for the	Same Quarter of the	Accumulated for the
		04/01/2025 to 06/30/2025	Current Year 01/01/2025 to 06/30/2025	Previous Year 04/01/2024 to 06/30/2024	Previous Year 01/01/2024 to 06/30/2024
3.04	Operating Expenses/Revenues	149,536	403,030	276,055	508,696
3.04.02	General and Administrative Expenses	-10,221	-17,431	-9,610	-16,497
3.04.04	Other Operating Income	4,720	9,287	4,240	3,458
3.04.05	Other Operating Expenses	-966	-2,072	325	-610
3.04.06	Equity Pickup	156,003	413,246	281,100	522,345
3.05	Earnings Before Financial Result and Taxes	149,536	403,030	276,055	508,696
3.06	Financial Result	-117	-928	1,614	-4
3.06.01	Financial Revenues	23	-286	648	25
3.06.02	Financial Expenses	-140	-642	966	-29
3.07	Earnings Before Income Taxes	149,419	402,102	277,669	508,692
3.08	Income Tax and Social Contribution on Profit	-928	-928	-102	886
3.08.01	Current	-928	-928	-102	-32
3.08.02	Deferred	0	0	0	918
3.09	Net Result from Continuing Operations	148,491	401,174	277,567	509,578
3.11	Profit/Loss for the Period	148,491	401,174	277,567	509,578
3.99	Earnings per Share - (Reais / Share)				
3.99.01	Basic Earnings per Share				
3.99.01.01	Common Shares	3.6327	9.8144	6.7904	12.4664
3.99.01.02	Preferred Shares	3.996	10.7958	7.4695	13.7131
3.99.02	Diluted Earnings per Share				
3.99.02.01	Common Shares	3.6327	9.8144	6.7904	12.4664
3.99.02.02	Preferred Shares	3.996	10.7958	7.4695	13.7131

Individual Financial Statements / Statement of Comprehensive Income

(Thousands of Reais)

Account Code	Account Description	Current Quarter	Accumulated for the	Same Quarter of the	Accumulated for the
		04/01/2025 to 06/30/2025	Current Year 01/01/2025 to 06/30/2025	Previous Year 04/01/2024 to 06/30/2024	Previous Year 01/01/2024 to 06/30/2024
4.01	Net Income for the Period	148,491	401,174	277,567	509,578
4.03	Comprehensive Income for the Period	148,491	401,174	277,567	509,578

Individual Financial Statements / Statement of Cash Flows (Indirect Method)**(Thousands of Reais)**

Account Code	Account Description	Accumulated for the	Accumulated for the
		Current Year 01/01/2025 to 06/30/2025	Previous Year 01/01/2024 to 06/30/2024
6.01	Net Cash from Operating Activities	-21,049	-21,166
6.01.01	Cash Generated from Operations	-34,256	-20,339
6.01.01.01	Net Income for the Period	401,174	509,578
6.01.01.02	Depreciation and Amortization	1,103	1,107
6.01.01.03	Equity Pickup of investees, net of taxes	-413,246	-522,345
6.01.01.04	Interest and Monetary Variations	-3,146	-4,307
6.01.01.06	Interest Paid	-6	-15
6.01.01.07	Constitution (Reversal) Provision for Contingencies	-20,603	-3,403
6.01.01.08	IRPJ and CSLL Paid	-460	-68
6.01.01.09	Income Tax and Social Contribution Expenses	928	-886
6.01.02	Changes in Assets and Liabilities	13,207	-827
6.01.02.01	Taxes Recoverable	8,536	9,914
6.01.02.02	Other Accounts - Assets	320	226
6.01.02.03	Court Deposits	21,185	5,075
6.01.02.04	Suppliers	-982	-979
6.01.02.05	Labor and Social Security Obligations	374	499
6.01.02.06	Taxes Payable	-16,176	-16,752
6.01.02.07	Other Changes in Liabilities	-50	1,190
6.02	Net Cash from Investing Activities	161,876	137,643
6.02.01	Capital Increase	-67,902	0
6.02.04	Dividends and Interest on Equity Received	229,778	137,643
6.03	Net Cash from Financing Activities	-144,195	-101,538
6.03.02	Payment of IOE and Dividends	-144,072	-101,424
6.03.04	Lease Liabilities Payment	-123	-114
6.05	Increase (Decrease) in Cash and Cash Equivalents	-3,368	14,939
6.05.01	Opening Balance of Cash and Cash Equivalents	96,878	56,671
6.05.02	Closing Balance of Cash and Cash Equivalents	93,510	71,610

Individual Financial Statements / Statement of Changes in Equity - 01/01/2025 to 06/30/2025 (Thousands of Reais)

Account Code	Account Description	Paid-in Share Capital	Capital Options Granted and Treasury Shares	Reserves, and	Profit Reserves	Accumulated Profits/Losses	Other Comprehensive Income	Equity
5.01	Opening Balances	2,480,000		316	2,350,938	0	-1,159,975	3,671,279
5.02	Prior Year Adjustments	0		0	0	0	0	0
5.03	Adjusted Opening Balances	2,480,000		316	2,350,938	0	-1,159,975	3,671,279
5.04	Capital Transactions with Partners	0		0	-77,192	-118,797	0	-195,989
5.04.06	Dividends	0		0	-77,290	0	0	-77,290
5.04.07	Interest on Equity	0		0	0	-118,797	0	-118,797
5.04.08	Reversal of Prescribed Dividends	0		0	98	0	0	98
5.05	Total Comprehensive Income	0		0	0	401,449	-275	401,174
5.05.01	Net Income for the Period	0		0	0	401,174	0	401,174
5.05.03	Reclassifications to the Result	0		0	0	275	-275	0
5.06	Internal Changes in Equity	0		0	0	0	0	0
5.07	Closing Balances	2,480,000		316	2,273,746	282,652	-1,160,250	3,876,464

Individual Financial Statements / Statement of Changes in Equity - 01/01/2024 to 06/30/2024 (Thousands of Reais)

Account Code	Account Description	Paid-in Share Capital	Capital Options Granted and Treasury Shares	Reserves, and	Profit Reserves	Accumulated Profits/Losses	Other Comprehensive Income	Equity
5.01	Opening Balances	2,480,000		316	1,866,898	0	-1,414,647	2,932,567
5.02	Prior Year Adjustments	0		0	0	0	0	0
5.03	Adjusted Opening Balances	2,480,000		316	1,866,898	0	-1,414,647	2,932,567
5.04	Capital Transactions with Partners	0		0	-1,253	-86,453	0	-87,706
5.04.06	Dividends	0		0	-1,253	0	0	-1,253
5.04.07	Interest on Equity	0		0	0	-86,453	0	-86,453
5.05	Total Comprehensive Income	0		0	0	509,856	-278	509,578
5.05.01	Net Income for the Period	0		0	0	509,578	0	509,578
5.05.03	Reclassifications to the Result	0		0	0	278	-278	0
5.05.03.02	Realization of the Allocated Cost	0		0	0	278	-278	0
5.06	Internal Changes in Equity	0		0	0	0	0	0
5.07	Closing Balances	2,480,000		316	1,865,645	423,403	-1,414,925	3,354,439

Individual Financial Statements / Value Added Statement**(Thousands of Reais)**

Account Code	Account Description	Accumulated for the Current Year	Accumulated for the Previous Year
		01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024
7.01	Revenues	11,862	11,175
7.01.02	Other Revenues	11,862	11,175
7.02	Inputs Acquired from Third Parties	-5,766	-9,646
7.02.02	Materials, Energy, Third Party Services and Others	-5,766	-9,646
7.03	Gross Value Added	6,096	1,529
7.04	Retentions	-1,103	-1,107
7.04.01	Depreciation, Amortization and Exhaustion	-1,103	-1,107
7.05	Net Value Added Produced	4,993	422
7.06	Value Added Received in Transfer	426,755	532,053
7.06.01	Equity Pickup	413,246	522,345
7.06.02	Financial Revenues	12,942	8,393
7.06.03	Others	567	1,315
7.07	Total Value Added to Distribute	431,748	532,475
7.08	Distribution of Value Added	431,748	532,475
7.08.01	Personnel	11,466	10,766
7.08.01.01	Direct Compensation	10,643	9,950
7.08.01.02	Benefits	419	366
7.08.01.03	F.G.T.S.	404	450
7.08.02	Taxes, Fees, and Contributions	18,460	12,133
7.08.02.01	Federal	17,508	11,355
7.08.02.03	Municipal	952	778
7.08.03	Return on Third-Party Capital	648	-2
7.08.03.01	Interest	622	-4
7.08.03.02	Rentals	26	2
7.08.04	Return on Equity	401,174	509,578
7.08.04.01	Interest on Equity	118,797	86,453
7.08.04.03	Retained Earnings / Loss for the Period	282,377	423,125

Consolidated Financial Statements / Balance Sheet - Assets**(Thousands of Reais)**

Account Code	Account Description	Current Quarter 06/30/2025	Previous Year 12/31/2024
1	Total Assets	12,998,858	13,037,758
1.01	Current Assets	3,671,456	3,898,270
1.01.01	Cash and Cash Equivalents	376,351	1,019,482
1.01.03	Accounts Receivable	2,515,324	2,238,333
1.01.03.01	Customers	2,256,705	2,042,983
1.01.03.01.01	Trade Receivables	2,835,169	2,525,706
1.01.03.01.02	Estimated Loss on Doubtful Accounts - ECL	-578,464	-482,723
1.01.03.02	Other Accounts Receivable	258,619	195,350
1.01.04	Inventories	21,568	21,432
1.01.06	Taxes Recoverable	402,998	306,698
1.01.06.01	Current Taxes Recoverable	402,998	306,698
1.01.06.01.01	Income Tax and Social Contribution to be Recovered	209,458	110,766
1.01.06.01.02	Other Taxes Recoverable	193,540	195,932
1.01.08	Other Current Assets	355,215	312,325
1.01.08.01	Non-Current Assets for Sale	11,473	0
1.01.08.03	Others	343,742	312,325
1.01.08.03.01	Financial Assets - Indemnification Basic Project Pery Plant	19,837	19,039
1.01.08.03.02	Water Scarcity Bonus	1,138	1,138
1.01.08.03.03	Dividends Receivable	9,346	14,807
1.01.08.03.04	Other Credits	218,681	184,422
1.01.08.03.06	Financial Assets - Grant Bonus	45,271	43,449
1.01.08.03.07	CDE Resources to Cover CVA	49,469	49,470
1.02	Non-Current Assets	9,327,402	9,139,488
1.02.01	Long-Term Assets	3,843,833	3,684,457
1.02.01.02	Financial Investments at Fair Value through Other Comprehensive Income	208	208
1.02.01.02.03	Marketable Securities	208	208
1.02.01.04	Accounts Receivable	23,120	17,406
1.02.01.04.01	Customers	10,133	4,491
1.02.01.04.03	Other Accounts Receivable	12,987	12,915
1.02.01.07	Deferred Taxes	584,839	659,034
1.02.01.07.01	Deferred IR and CSLL	584,839	659,034
1.02.01.10	Other Non-Current Assets	3,235,666	3,007,809
1.02.01.10.03	Taxes Recoverable	325,401	368,709
1.02.01.10.04	Court Deposits	404,548	439,879
1.02.01.10.05	Indemnity Financial Assets - Concession	1,120,956	948,715
1.02.01.10.07	Financial Assets - Grant Bonus	337,187	329,418
1.02.01.10.09	Financial Assets - Indemnification Basic Project Pery Plant	153,312	149,731
1.02.01.10.10	Derivative Financial Instruments	76,750	0
1.02.01.10.11	Contract Assets	817,512	771,357
1.02.02	Investments	307,167	382,859
1.02.02.01	Equity Interests	307,167	382,859
1.02.02.01.01	Interest in Affiliates	138,173	218,211
1.02.02.01.04	Interests in Joint Ventures	168,994	164,648
1.02.03	PP&E	223,771	210,394

Consolidated Financial Statements / Balance Sheet - Assets**(Thousands of Reais)**

Account Code	Account Description	Current Quarter 06/30/2025	Previous Year 12/31/2024
1.02.03.01	PP&E in Operation	102,920	102,085
1.02.03.02	Right of Use under Lease	12,574	5,303
1.02.03.03	PP&E in Progress	108,277	103,006
1.02.04	Intangible	4,952,631	4,861,778
1.02.04.01	Intangibles	4,952,631	4,861,778
1.02.04.01.01	Concession Contract	4,908,830	4,816,147
1.02.04.01.02	Renegotiation of Hydrological Risk HGP	41,120	42,698
1.02.04.01.03	Other Intangibles	2,681	2,933

Consolidated Financial Statements / Balance Sheet - Liabilities**(Thousands of Reais)**

Account Code	Account Description	Current Quarter 06/30/2025	Previous Year 12/31/2024
2	Total Liabilities	12,998,858	13,037,758
2.01	Current Liabilities	2,991,179	3,049,785
2.01.01	Social and Labor Obligations	210,770	217,785
2.01.01.01	Social Obligations	210,770	217,785
2.01.02	Suppliers	958,128	992,713
2.01.02.01	Domestic Suppliers	958,128	992,713
2.01.03	Tax Obligations	351,876	277,397
2.01.03.01	Federal Tax Obligations	170,232	94,409
2.01.03.01.01	Income Tax and Social Contribution Payable	88,205	2,818
2.01.03.01.02	PIS/COFINS	55,076	54,756
2.01.03.01.03	Others	26,951	36,835
2.01.03.02	State Tax Obligations	179,592	180,497
2.01.03.03	Municipal Tax Obligations	2,052	2,491
2.01.04	Loans and Financing	477,128	416,104
2.01.04.01	Loans and Financing	292,656	213,853
2.01.04.01.01	In National Currency	187,962	114,891
2.01.04.01.02	In Foreign Currency	104,694	98,962
2.01.04.02	Debentures	184,472	202,251
2.01.05	Other Obligations	842,352	978,125
2.01.05.02	Others	842,352	978,125
2.01.05.02.01	Dividends and IOE Payable	254,639	212,754
2.01.05.02.04	Regulatory Fees	30,848	23,278
2.01.05.02.06	Derivative Financial Instruments	95,816	70,230
2.01.05.02.07	Sectoral Financial Liabilities	221,375	388,599
2.01.05.02.08	Lease Liabilities	5,222	2,140
2.01.05.02.09	Water Scarcity Bonus	830	1,149
2.01.05.02.10	PIS/COFINS to be Refunded to Consumers	116,985	46,811
2.01.05.02.20	Others	116,637	233,164
2.01.06	Provisions	150,925	167,661
2.01.06.01	Tax, Social Security, Labor and Civil Provisions	150,925	167,661
2.01.06.01.03	Provisions for Employee Benefits	150,925	167,661
2.02	Non-Current Liabilities	6,131,215	6,316,694
2.02.01	Loans and Financing	3,696,292	3,786,903
2.02.01.01	Loans and Financing	1,653,870	1,765,532
2.02.01.01.01	In National Currency	477,639	555,694
2.02.01.01.02	In Foreign Currency	1,176,231	1,209,838
2.02.01.02	Debentures	2,042,422	2,021,371
2.02.02	Other Obligations	467,416	455,996
2.02.02.02	Others	467,416	455,996
2.02.02.02.03	Labor and Social Security Obligations	4,998	8,969
2.02.02.02.04	Regulatory Fees	85,469	78,661
2.02.02.02.06	Sectoral Financial Liabilities	26,726	21,400
2.02.02.02.09	PIS/COFINS to be Refunded to Consumers	327,021	326,032
2.02.02.02.10	Lease Liabilities	8,079	3,838
2.02.02.02.11	Taxes Payable	15,123	17,096

Consolidated Financial Statements / Balance Sheet - Liabilities**(Thousands of Reais)**

Account Code	Account Description	Current Quarter 06/30/2025	Previous Year 12/31/2024
2.02.03	Deferred Taxes	114,378	108,460
2.02.03.01	Deferred Income Tax and Social Contribution	114,378	108,460
2.02.04	Provisions	1,853,129	1,965,335
2.02.04.01	Tax, Social Security, Labor and Civil Provisions	1,783,872	1,828,733
2.02.04.01.01	Tax Provisions	28,395	48,935
2.02.04.01.02	Labor and Social Security Provisions	77,234	69,732
2.02.04.01.03	Provisions for Employee Benefits	1,509,575	1,508,838
2.02.04.01.04	Civil Provisions	168,668	201,228
2.02.04.02	Other Provisions	69,257	136,602
2.02.04.02.04	Regulatory Provisions	65,361	64,129
2.02.04.02.05	Environmental Provisions	3,896	72,473
2.03	Consolidated Equity	3,876,464	3,671,279
2.03.01	Paid-up Share Capital	2,480,000	2,480,000
2.03.02	Capital Reserves	316	316
2.03.02.06	Prepayments for Future Capital Increase	316	316
2.03.04	Profit Reserves	2,273,746	2,350,938
2.03.04.01	Legal Reserve	315,136	315,136
2.03.04.05	Profit Retention Reserve	1,958,610	1,958,512
2.03.04.08	Proposed Additional Dividend	0	77,290
2.03.05	Accumulated Profits/Losses	282,652	0
2.03.06	Equity Valuation Adjustment	-1,160,250	-1,159,975

Consolidated Financial Statements / Income Statement**(Thousands of Reais)**

Account Code	Account Description	Current Quarter	Accumulated for the	Same Quarter of the	Accumulated for the
		04/01/2025 to 06/30/2025	Current Year 01/01/2025 to 06/30/2025	Previous Year 04/01/2024 to 06/30/2024	Previous Year 01/01/2024 to 06/30/2024
3.01	Revenue from the Sale of Goods and/or Services	2,899,542	5,877,073	2,619,505	5,220,020
3.01.01	Revenue from Sales and Services Rendered	2,285,484	5,162,323	2,283,163	4,816,772
3.01.02	Construction Revenue	268,692	507,041	189,738	396,904
3.01.03	Sectoral Financial Assets/(Liabilities) Revenue	337,257	185,768	139,927	-8,927
3.01.04	Updating Financial Assets VNR	8,109	21,941	6,677	15,271
3.02	Cost of Goods and/or Services Sold	-2,386,146	-4,742,745	-2,082,463	-4,157,925
3.02.01	Cost of Sales and Services	-1,863,617	-3,747,162	-1,658,537	-3,291,794
3.02.02	Cost of Products Sold	-5,909	-10,453	-3,915	-7,367
3.02.03	Cost of Services	-247,928	-478,089	-230,273	-461,860
3.02.04	Construction Costs	-268,692	-507,041	-189,738	-396,904
3.03	Gross Profit	513,396	1,134,328	537,042	1,062,095
3.04	Operating Expenses/Revenues	-164,619	-326,541	-92,970	-244,338
3.04.01	Selling Expenses	-28,500	-57,144	-30,621	-60,149
3.04.02	General and Administrative Expenses	-176,055	-339,792	-148,170	-298,034
3.04.03	Losses on Non-Recoverability of Assets	-58,024	-127,279	-37,879	-66,311
3.04.04	Other Operating Income	94,097	193,082	99,898	208,602
3.04.05	Other Operating Expenses	-9,160	-25,402	9,305	-58,016
3.04.06	Equity Pickup	13,023	29,994	14,497	29,570
3.05	Earnings Before Financial Result and Taxes	348,777	807,787	444,072	817,757
3.06	Financial Result	-159,812	-241,077	-55,636	-105,176
3.06.01	Financial Revenues	203,041	375,863	87,615	173,921
3.06.02	Financial Expenses	-362,853	-616,940	-143,251	-279,097
3.07	Earnings Before Income Taxes	188,965	566,710	388,436	712,581
3.08	Income Tax and Social Contribution on Profit	-40,474	-165,536	-110,869	-203,003
3.08.01	Current	-19,858	-85,424	-102,725	-175,006
3.08.02	Deferred	-20,616	-80,112	-8,144	-27,997
3.09	Net Result from Continuing Operations	148,491	401,174	277,567	509,578

Consolidated Financial Statements / Income Statement

(Thousands of Reais)

Account Code	Account Description	Current Quarter 04/01/2025 to 06/30/2025	Accumulated for the Current Year 01/01/2025 to 06/30/2025	Same Quarter of the Previous Year 04/01/2024 to 06/30/2024	Accumulated for the Previous Year 01/01/2024 to 06/30/2024
3.11	Consolidated Profit/Loss for the Period	148,491	401,174	277,567	509,578
3.11.01	Attributed to Partners of the Parent Company	148,491	401,174	277,567	509,578
3.99	Earnings per Share - (Reais / Share)				
3.99.01	Basic Earnings per Share				
3.99.01.01	Common Shares	3.6327	9.8144	6.7904	12.4664
3.99.01.02	Preferred Shares	3.996	10.7958	7.4695	13.7131
3.99.02	Diluted Earnings per Share				
3.99.02.01	Common Shares	3.6327	9.8144	6.7904	12.4664
3.99.02.02	Preferred Shares	3.996	10.7958	7.4695	13.7131

Consolidated Financial Statements / Comprehensive Income Statement

(Thousands of Reais)

Account Code	Account Description	Current Quarter	Accumulated for the	Same Quarter of the	Accumulated for the
		04/01/2025 to 06/30/2025	Current Year 01/01/2025 to 06/30/2025	Previous Year 04/01/2024 to 06/30/2024	Previous Year 01/01/2024 to 06/30/2024
4.01	Consolidated Net Income for the Period	148,491	401,174	277,567	509,578
4.03	Consolidated Comprehensive Income for the Period	148,491	401,174	277,567	509,578
4.03.01	Attributed to Partners of the Parent Company	148,491	401,174	277,567	509,578

Consolidated Financial Statements / Statement of Cash Flows (Indirect Method)**(Thousands of Reais)**

Account Code	Account Description	Accumulated for the	Accumulated for the
		Current Year 01/01/2025 to 06/30/2025	Previous Year 01/01/2024 to 06/30/2024
6.01	Net Cash from Operating Activities	69,187	252,899
6.01.01	Cash Generated from Operations	817,419	845,351
6.01.01.01	Net Income for the Period	401,174	509,578
6.01.01.02	Depreciation and Amortization	185,632	168,805
6.01.01.03	PIS/COFINS Credit Depreciation Right of Use Assets	180	88
6.01.01.04	Equity Pickup of investees, net of taxes	-29,994	-29,570
6.01.01.05	Update/Interest Return/Grant Bonus	-46,807	-42,467
6.01.01.06	Interest and Monetary Variations	356,432	213,530
6.01.01.07	Disposals of Right of Use Assets and Lease Liabilities	0	-43
6.01.01.08	IR and CSLL Paid	-93,103	-131,255
6.01.01.09	Interest Paid	-219,777	-180,178
6.01.01.10	Income Tax and Social Contribution Expenses	165,536	203,003
6.01.01.11	Actuarial Expenses	73,127	69,499
6.01.01.12	Constitution (Reversal) Provision for Contingencies	-121,452	-33,954
6.01.01.14	Loss on Disposal of PP&E/Intangible Assets	42,392	46,877
6.01.01.15	Updated Financial Assets - VNR	-21,941	-15,271
6.01.01.16	Derivative Financial Instruments/Mark-to-Market	-2,830	0
6.01.01.17	Estimated Losses on Doubtful Accounts	127,279	66,311
6.01.01.18	Write-off of Indemnity Financial Assets - Concession	1,571	398
6.01.02	Changes in Assets and Liabilities	-748,232	-592,452
6.01.02.02	Financial Assets - (Sectorial, Grant Bonus)	99,223	119,518
6.01.02.03	Accounts Receivable	-404,736	-256,876
6.01.02.05	Taxes Recoverable	-45,155	-70,257
6.01.02.06	Court Deposits	50,911	5,496
6.01.02.07	Inventories	-136	375
6.01.02.08	Bonus Liabilities Water Scarcity	-319	10
6.01.02.10	Other Accounts - Assets	-39,506	-64,201
6.01.02.11	Suppliers	-34,585	-194,420
6.01.02.12	Taxes Payable	62,315	180,614
6.01.02.13	Labor and Social Security Obligations	-10,986	-29,947
6.01.02.14	Regulatory Fees	9,605	-6,030
6.01.02.15	Sectoral Liabilities	-228,284	-137,243
6.01.02.16	PIS/COFINS to be Refunded to Consumers	-926	-34,441
6.01.02.19	Employee Benefits	-89,126	-133,398
6.01.02.20	Other Accounts - Liabilities	-116,527	28,348
6.02	Net Cash from Investing Activities	-418,470	-405,911
6.02.01	PP&E Additions	-10,345	-23,235
6.02.02	Additions Contract Assets	-507,041	-396,904
6.02.04	Additions Intangible Assets	-25	0
6.02.05	Dividends Received	38,608	14,228
6.02.06	Disposal of Investments	60,333	0
6.03	Net Cash from Financing Activities	-293,848	-147,293
6.03.01	Principal Amortization of Lease Liabilities	-4,992	-5,519

Consolidated Financial Statements / Statement of Cash Flows (Indirect Method)**(Thousands of Reais)**

Account Code	Account Description	Accumulated for the Current Year	Accumulated for the Previous Year
		01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024
6.03.02	Amortization of Derivatives	-21,885	0
6.03.03	Amortization of Loans and Financing	-42,881	-33,307
6.03.04	Additions to Loans and Financing	0	72,809
6.03.05	Payment of Dividends	-144,072	-101,424
6.03.07	Payment of Debentures	-80,018	-79,852
6.05	Increase (Decrease) in Cash and Cash Equivalents	-643,131	-300,305
6.05.01	Opening Balance of Cash and Cash Equivalents	1,019,482	906,196
6.05.02	Closing Balance of Cash and Cash Equivalents	376,351	605,891

Consolidated Financial Statements / Statement of Changes in Equity - 01/01/2025 to 06/30/2025 (Thousands of Reais)

Account Code	Account Description	Paid-in Share Capital	Capital Options Granted and Treasury Shares	Reserves, and	Profit Reserves	Accumulated Profits/Losses	Other Comprehensive Income	Equity	Non-controlling Interest	Consolidated Equity
5.01	Opening Balances	2,480,000		316	2,350,938	0	-1,159,975	3,671,279	0	3,671,279
5.02	Prior Year Adjustments	0		0	0	0	0	0	0	0
5.03	Adjusted Opening Balances	2,480,000		316	2,350,938	0	-1,159,975	3,671,279	0	3,671,279
5.04	Capital Transactions with Partners	0		0	-77,192	-118,797	0	-195,989	0	-195,989
5.04.06	Dividends	0		0	-77,290	0	0	-77,290	0	-77,290
5.04.07	Interest on Equity	0		0	0	-118,797	0	-118,797	0	-118,797
5.04.08	Reversal of Prescribed Dividends	0		0	98	0	0	98	0	98
5.05	Total Comprehensive Income	0		0	0	401,449	-275	401,174	0	401,174
5.05.01	Net Income for the Period	0		0	0	401,174	0	401,174	0	401,174
5.05.03	Reclassifications to the Result	0		0	0	275	-275	0	0	0
5.06	Internal Changes in Equity	0		0	0	0	0	0	0	0
5.07	Closing Balances	2,480,000		316	2,273,746	282,652	-1,160,250	3,876,464	0	3,876,464

Consolidated Financial Statements / Statement of Changes in Equity - 01/01/2024 to 06/30/2024 (Thousands of Reais)

Account Code	Account Description	Paid-in Share Capital	Capital Options Granted and Treasury Shares	Reserves, and	Profit Reserves	Accumulated Profits/Losses	Other Comprehensive Income	Equity	Non-controlling Interest	Consolidated Equity
5.01	Opening Balances	2,480,000		316	1,866,898	0	-1,414,647	2,932,567	0	2,932,567
5.02	Prior Year Adjustments	0		0	0	0	0	0	0	0
5.03	Adjusted Opening Balances	2,480,000		316	1,866,898	0	-1,414,647	2,932,567	0	2,932,567
5.04	Capital Transactions with Partners	0		0	-1,253	-86,453	0	-87,706	0	-87,706
5.04.06	Dividends	0		0	-1,253	0	0	-1,253	0	-1,253
5.04.07	Interest on Equity	0		0	0	-86,453	0	-86,453	0	-86,453
5.05	Total Comprehensive Income	0		0	0	509,856	-278	509,578	0	509,578
5.05.01	Net Income for the Period	0		0	0	509,578	0	509,578	0	509,578
5.05.03	Reclassifications to the Result	0		0	0	278	-278	0	0	0
5.05.03.02	Realization of Allocated Cost	0		0	0	278	-278	0	0	0
5.06	Internal Changes in Equity	0		0	0	0	0	0	0	0
5.07	Closing Balances	2,480,000		316	1,865,645	423,403	-1,414,925	3,354,439	0	3,354,439

Consolidated Financial Statements / Value Added Statement**(Thousands of Reais)**

Account Code	Account Description	Accumulated for the Current Year	Accumulated for the Previous Year
		01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024
7.01	Revenues	9,172,622	8,391,240
7.01.01	Sales of Goods, Products and Services	8,571,994	7,810,735
7.01.02	Other Revenues	213,380	226,677
7.01.03	Revenue from the Construction of Own Assets	514,527	420,139
7.01.04	Provision/Reversal of Doubtful Accounts	-127,279	-66,311
7.02	Inputs Acquired from Third Parties	-4,849,729	-4,275,457
7.02.01	Cost of Goods, Products and Services Sold	-4,127,181	-3,611,941
7.02.02	Materials, Energy, Third Party Services and Others	-722,548	-663,516
7.03	Gross Value Added	4,322,893	4,115,783
7.04	Retentions	-185,813	-168,894
7.04.01	Depreciation, Amortization and Exhaustion	-185,813	-168,894
7.05	Net Value Added Produced	4,137,080	3,946,889
7.06	Value Added Received in Transfer	429,028	221,821
7.06.01	Equity Pickup	29,994	29,570
7.06.02	Financial Revenues	398,104	190,725
7.06.03	Others	930	1,526
7.07	Total Value Added to Distribute	4,566,108	4,168,710
7.08	Distribution of Value Added	4,566,108	4,168,710
7.08.01	Personnel	466,149	413,319
7.08.01.01	Direct Compensation	297,250	259,303
7.08.01.02	Benefits	150,731	136,620
7.08.01.03	F.G.T.S.	18,168	17,396
7.08.02	Taxes, Fees, and Contributions	3,085,349	2,947,036
7.08.02.01	Federal	1,828,176	1,796,563
7.08.02.02	State	1,252,805	1,146,302
7.08.02.03	Municipal	4,368	4,171
7.08.03	Return on Third-Party Capital	613,436	298,777
7.08.03.01	Interest	608,870	294,884
7.08.03.02	Rentals	4,566	3,893
7.08.04	Return on Equity	401,174	509,578
7.08.04.01	Interest on Equity	118,797	86,453
7.08.04.03	Retained Earnings / Loss for the Period	282,377	423,125

COMMENTS ON THE COMPANY'S PERFORMANCE

INVESTMENTS

The funds invested by the Company in PP&E, Intangible Assets and Shareholding in Small Hydroelectric Plants in the first half of 2025 amounted to R\$662 million, 24.57% more than the R\$531.5 million invested in the same period in 2024, as shown in the table below:

Description	06.30.2025		06.30.2024		Consolidated
	R\$ thousand	%	R\$ thousand	%	Horizontal Analysis
Electricity Distribution	651,712	98.43	508,276	95.63	28.22%
Own Resources	507,041	-	396,904	-	-
Consumer Financial Participation	144,671	-	111,372	-	-
Electricity Generation	10,370	1.57	23,235	4.37	-55.37%
Own Generator Park	10,370	-	23,235	-	-
Total	662,082	100.00	531,511	100.00	24.57%

Electricity Distribution

Of the total invested, the largest volume, R\$651.7 million, was earmarked for system expansion and improvement, operational efficiency and modernization of Celesc D's management. Of this amount, R\$507.0 million came from own resources (R\$471.3 million in materials and services, R\$35.7 million in own labor), and R\$144.6 million came from third-party resources, from Consumer Financial Participation in Celesc D works. The Consumer Financial Participation rules are set out in ANEEL's Regulatory Resolution 1,000 of December 07, 2021.

In the accumulated period up to June 30, 2025, investments made by Celesc D totaled R\$601.4 million, aimed at expanding, modernizing and maintaining the electrical infrastructure and improving the Company's administrative and operational processes.

Of the total amount invested, R\$412.5 million was invested directly in the distribution network, focusing on expansion, improvement and maintenance.

The investments are intended to enhance operational efficiency, improve the quality of electricity supply, and strengthen the infrastructure required to meet the growing demand of the power system, with additional investments allocated to high-voltage projects, as follows:

- R\$85.8 million in distribution lines;
- R\$53.7 million in substations.

In addition, R\$48.8 million was spent on the metering system, of which R\$14.4 million refers to the acquisition of smart meters and investments in land improvements and civil works associated with the network infrastructure.

In management, investments totaled R\$50.3 million, with the main contributions going to information technology.

- R\$36.4 million invested in Information Technology. Of this amount, R\$19.5 million was invested in the implementation of the ADMS (Advanced Distribution Management System) and WFM (Workforce Management) systems, aimed at improving the Operation Center;

- R\$5.8 million for the purchase of machinery and equipment;
- R\$6.9 million invested in the purchase of new vehicles.

The remaining funds were used to improve administrative buildings and purchase furniture.

Electricity Generation

In the first half of 2025, investments were made in PP&E and in services related to Celesc G's photovoltaic and hydroelectric plants, as detailed below:

- R\$3.8 million were invested in the acquisition of the 1MW photovoltaic generator kit and in the electrical assemblies of PPP VIII;
- R\$2.8 million were invested in the 1MW photovoltaic generator kit and in the electrical assemblies of PPP IX;
- R\$1.6 million was allocated to the mobilization and implementation of the construction site for the Garcia Power Plant;
- R\$357 thousand were allocated to the electrical installations of the Capivari de Baixo PPP;
- R\$338 thousand were allocated to the acquisition of dielectric optical cable for PPP IV;
- R\$265 thousand were allocated to dredging, reservoir cleaning, related services, and the civil executive project of the Palmeiras Power Plant;
- R\$227 thousand were allocated to asset unitization and capitalization services, labor, and corrective maintenance of the Maruim Power Plant.

STOCK MARKET

The BOVESPA index closed the second quarter of 2025 with a 6.6%. The Electricity Index (IEE), a benchmark for the electric power sector, recorded an 18.8% appreciation in the quarter.

In the same period, the Company's preferred shares appreciated 34.2%, while its common shares appreciated 24.1%.

The following table shows the closing prices on June 30, 2025, and the respective percentage changes in the Company's shares and the main market indicators:

Description	Closing		Variation %*
	06.30.2025	2Q25	In 12 months
Celesc Preferred Shares	103.00**	34.24%	58.73%
Celesc Common Shares	88.79**	24.08%	44.10%
IBOVESPA	138,855	6.60%	12.06%
IEE	101,295	18.78%	14.73%

*Percentage variations adjusted for earnings

**Values in R\$ (reais).

MARKET VALUE OF THE SHARE

The market values of the Company's shares on June 30, 2025, as shown above, are: R\$103.00 (one hundred and three reais) for each preferred share (CLSC4), and R\$88.79 (eighty-eight reais and seventy-nine) for each common share (CLSC3).

Its majority shareholder is the State of Santa Catarina, which holds 50.2% of the Company's common shares, corresponding to 20.2% of the total capital. The shareholder and corporate structure as of June 30, 2025, is shown in the organizational chart below:

CELESC'S SHAREHOLDER AND SOCIAL STRUCTURE

June/2025

ESTADO SC	EDP ENERGIAS	CELOS	GF LPPAR FIA	ELETROBRAS	ALASKA POLAND FIA	OUTROS
50.18% ON	33.11% ON	8.63% ON	2.88% ON	0.03% ON	0.00% ON	5.18% ON
0.00% PN	27.73% PN	1.00% PN	12.11% PN	17.98% PN	15.34% PN	25.84% PN
20.20% T	29.90% T	4.07% T	8.39% T	10.75% T	9.16% T	17.52% T



FREE FLOAT
75%

O = Common
P = Preferred
T = Total

100.0% T	100.0% T	51.0% O 0.0% P 17.0% T	23.0% T	30.9% T	9.9% O 9.8% P 9.9% T
Celesc Distribuição	Celesc Geração	SCGÁS	DFESA	ECTE	CASAN
	26.0% Cia Energética Rio das Flores			100.0% ETSE	
	32.5% Rondinha Energética				
	40.0% Xavantina Energética				
	49.0% Garça Branca				

FOREIGN OWNERSHIP

As of June 30, 2025, the shareholding of foreign investors represents 0.6% of the Company's total share capital, holding a total of 243,449 shares, the vast majority of which are preferred shares.

Investor Participation by Residence	Number of Shares	%
Foreign Investors	243,449	0.63
Domestic Investors	38,328,142	99.37
Total	38,571,591	100.00

SHARES HELD BY THE CONTROLLING SHAREHOLDER,

MANAGEMENT AND MEMBERS OF THE FISCAL COUNCIL

The Company is bound to arbitration at the Market Arbitration Chamber, in accordance with the arbitration clause in its Bylaws.

Shareholder	Common Shares		Preferred Shares		Total	
	Amount	%	Amount	%	Amount	%
Controlling Shareholder	9,229,660	59.44%	234,305	1.02%	9,463,965	24.54%
Board of Directors	-	-	-	0.00%	-	0.00%
Executive Board	-	-	22	0.00%	22	0.00%
Other Shareholders	6,297,477	40.56%	22,810,127	98.98%	29,107,604	75.46%
Total	15,527,137	100.00%	23,044,454	100.00%	38,571,591	100.00%
Outstanding Shares	6,297,477	40.56%	22,810,127	98.98%	29,107,604	75.46%

OUTSTANDING SHARES

Description	Common Shares – CLSC3		Preferred Shares – CLSC4		Total	
	Amount	%	Amount	%	Amount	%
Total Capital	15,527,137	100.00	23,044,454	100.00	38,571,591	100.00
Outstanding Shares	6,297,477	40.56	22,810,127	98.98	29,107,604	75.46

SHAREHOLDING STRUCTURE

The shareholding structure, in terms of the number of shares held by shareholders with more than 5% of any type or class, is shown in the table below:

Shareholder	Shareholder Base in 06.30.2025					
	Common Shares		Preferred Shares		Total	
	Amount	%	Amount	%	Amount	%
State of Santa Catarina	7,791,010	50.18	191	0.00	7,791,201	20.20
EDP Energias do Brasil S.A.	5,140,868	33.11	6,390,720	27.73	11,531,588	29.90
Fundação Celesc de Seguridade Social – Celos	1,340,474	8.63	230,800	1.00	1,571,274	4.07
Geração LPar Fundo de Investimento	447,000	2.88	2,790,201	12.11	3,237,201	8.39
Centrais Elétricas Brasileiras – Eletrobras	4,233	0.03	4,142,774	17.98	4,147,007	10.75
Alaska Poland FIA	-	0.00	3,534,800	15.34	3,534,800	9.16
Others	803,552	5.17	5,954,968	25.84	6,758,520	17.53
Total	15,527,137	100.00	23,044,454	100.00	38,571,591	100.00
General Total	15,527,137	40.26	23,044,454	59.74	38,571,591	100.00

Share Capital: R\$2,480,000,000.00 and Authorized Capital: R\$2,600,000,000.00

HUMAN RESOURCES

Celesc ended the second quarter of 2025 with a workforce of 3,795 employees. The total number of employees represents an increase of 1.4% compared to the same period of the previous year (3,743 employees).

FINANCIAL AND ECONOMIC PERFORMANCE

The table below shows the main economic and financial indicators for the period, compared to the previous year:

Description	Consolidated		
	06.30.2025	06.30.2024	Variation
Gross Operating Revenue - GOR	9,079,034	8,207,639	10.62%
Net Operating Revenue - NOR	5,877,073	5,220,020	12.59%
Operating Result	807,787	817,757	-1.22%
EBITDA	993,419	986,562	0.70%
EBITDA Margin (EBITDA/NOR)	16.90%	18.90%	-2.00 p.p.
Net Margin (Net Income/NOR)	6.83%	9.76%	-2.94 p.p.
Financial Result	(241,077)	(105,176)	129.21%
Total Assets	12,998,858	12,436,105	4.53%
PP&E	223,771	210,225	6.44%
Equity	3,876,464	3,354,439	15.56%
Net Income	401,174	509,578	-21.27%

9.1. Gross Revenue and Net Operating Revenue

In the first half of 2025, consolidated Gross Operating Revenue (GOR) totaled R\$9.1 billion, representing a growth of approximately 10.6% compared to the same period in 2024, when R\$8.2 billion was recorded.

This positive performance is mainly due to the evolution of Celesc D's results, whose GOR increased by 10.5%. This variation was driven by a 2.1% increase in revenue from the electricity supply; a 10.0% increase in revenue from the availability of use of the electricity grid; and a significant 869.7% increase in revenue from Short-Term Energy, which rose from R\$22.2 million in the first half of 2024 to R\$215.1 million in the same period of 2025, reflecting the significant increase in the Difference Settlement Price (DSP) in the period.

Additionally, revenue performance was supported by the annual tariff adjustment approved on August 22, 2024, with an average effect of 3.02% as perceived by consumers. Another highlight is the variation in sectoral financial assets and liabilities, which, in contrast to 2024, contributed positively in the first half of 2025.

Revenue from assets under construction also increased; however, this amount is offset in the results by the corresponding construction costs recorded under operating costs.

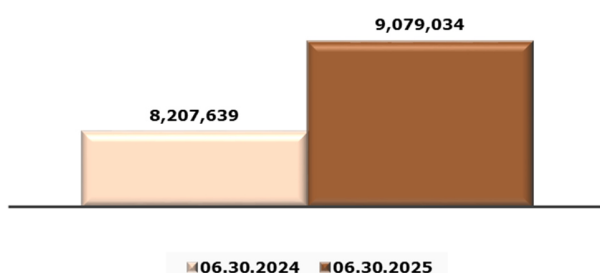
Celesc D's Net Operating Revenue (NOR) followed the variation in GOR, growing by 12.5% from R\$5.1 billion in the first half of 2024 to R\$5.8 billion in the same period of 2025.

At Celesc G, GOR recorded a 19.8% increase, mainly driven by growth in electricity supply revenue, with increases of 27.4% and 17.2%. There was also a 217.2% increase in short-term revenue, which rose from R\$2.2 million to R\$7.0 million (an absolute increase of R\$4.8 million).

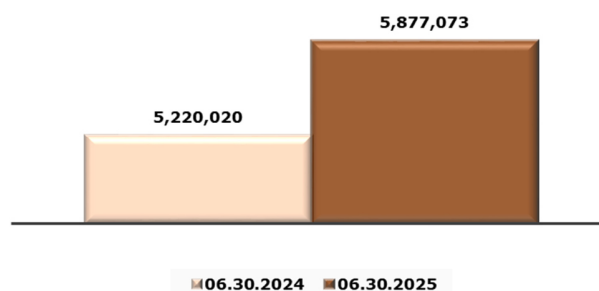
Another relevant factor was the increase of approximately 10.4% in the financial revenues linked to the grant bonus and the Pery Plant indemnity, both updated by the IPCA, which showed an accumulated variation of around 21% over the period analyzed, compared to the same period in 2024.

Celesc G's NOR grew by 20.8%, from R\$90.7 million in the first half of 2024 to R\$109.6 million in the same period of 2025.

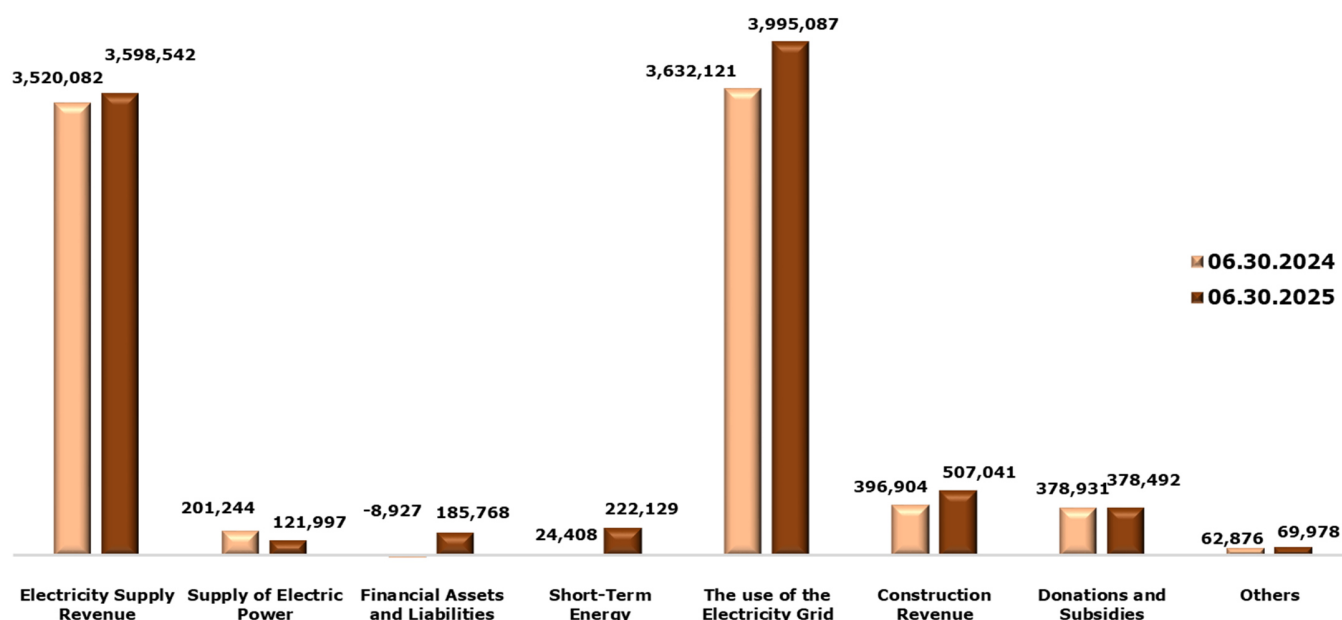
Gross Revenue



Net Operation Revenue



The Breakdown of Gross Revenue



9.2. Deductions from Revenue

The 7.2% increase in deductions is mainly related to the payment of taxes linked to the GOR (a proportional increase of 10.0% in the payment of ICMS, PIS and COFINS), at Celesc D, and the R\$45.9 million increase in sector charges - Energy Development Account (CDE), Research & Development (R&D), and Energy Efficiency Program (EEP), the latter two calculated at a rate of 1% on the NOR.

9.3. Costs and Expenses

9.3.1. Costs

In the first half of 2025, consolidated operating costs and expenses grew by approximately 15.1% compared to the same period in 2024, mainly reflecting the increase in electricity and asset construction costs.

Electricity costs rose by 13.8%, mainly influenced by the rise in the Difference Settlement Price (DSP). At Celesc D, electricity purchased for resale increased by 25.5%, driven by greater exposure to the short-term market and the significant variation in the DSP in the period. In the first half of 2024, the DSP ranged from R\$61.00/MWh to R\$66.00/MWh, while in the same period of 2025 the values ranged from R\$59.00/MWh to R\$332.00/MWh.

At Celesc G, electricity costs rose by 74.8%, reflecting two main factors: a 51.9% increase in the cost of conventional energy purchased for resale; and a significant 195.4% increase in energy purchased from the CCEE, as a result of the same DSP variation mentioned above.

Consolidated operating costs rose by 14.9% in the period analyzed.

At Celesc D, operating costs increased by 14.7%, especially construction costs, which rose by 27.7%, from R\$396.9 million in the first half of 2024 to R\$507.0 million in 2025. Disregarding this item – which has a neutral effect on the accounting result because its counterpart is recorded in construction revenue – other operating costs grew by 3.5% in the period, reflecting the maintenance of the Company's operational efficiency levels.

At Celesc G, operating costs rose by R\$3.1 million, representing an increase of 41.9% compared to the first half of 2024. This growth is mainly due to an increase of R\$1.1 million in depreciation and amortization, as a result of the increase in the balance of PP&E in service, due to the unitizations carried out at the end of 2024; growth of R\$1.7 million in third-party services, related to the conclusion of maintenance, renovation and conservation orders for administrative and operational units, the costs of which were not fully unitized and were therefore recorded as operating costs in the result for the period.

9.3.2. Operating Expenses, Other Revenues and Expenses, Equity Pickup

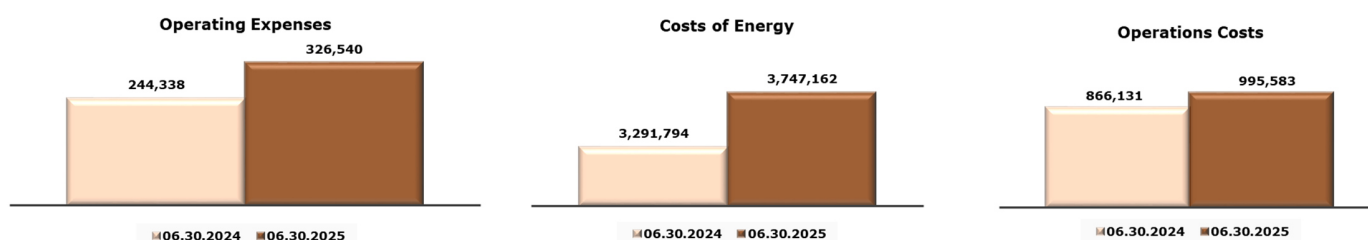
Consolidated operating expenses, including other operating revenue/expenses and equity pickup, totaled R\$326.5 million in the first half of 2025, compared to R\$244.3 million in the same period of 2024, representing an increase of 33.6%.

At Celesc D, the increase was approximately R\$90.6 million (36.4%), mainly influenced by the rise in sales expenses, which grew by 45.6%. This increase is largely due to the rise in the provision for estimated losses on doubtful accounts (ECL), whose variation was 91.9%, with an increase of R\$61.0 million in this account.

Celesc D's general and administrative expenses grew by 13.8%, with a R\$20.8 million (16.5%) increase in personnel expenses; a R\$3.6 million (5.2%) increase in actuarial expenses; and a R\$25.1 million (121.3%) increase in amortization expenses, due to the start-up of investments in the Company's commercial software.

On the other hand, the result of other operating revenue and expenses was positive in the first half of 2025, with a variation of 2.9% compared to the same period in 2024, mainly due to the reduction in provisions and the 3.0% increase in infrastructure sharing revenue.

At Celesc G, there was a 49.5% reduction in operating expenses, mainly reflecting the recognition of the gain on the sale of the right held for sale relating to the shareholding in EDP Aliança Transmissão. With regard to other expenses, there was a reduction in the equity gain of affiliated companies as a result of the sale of the shareholding in EDP Aliança Transmissão. Additionally, after the closing of ongoing investment orders, part of the costs that were not capitalized was recorded directly in the results as operating expenses.



9.4. Financial Result

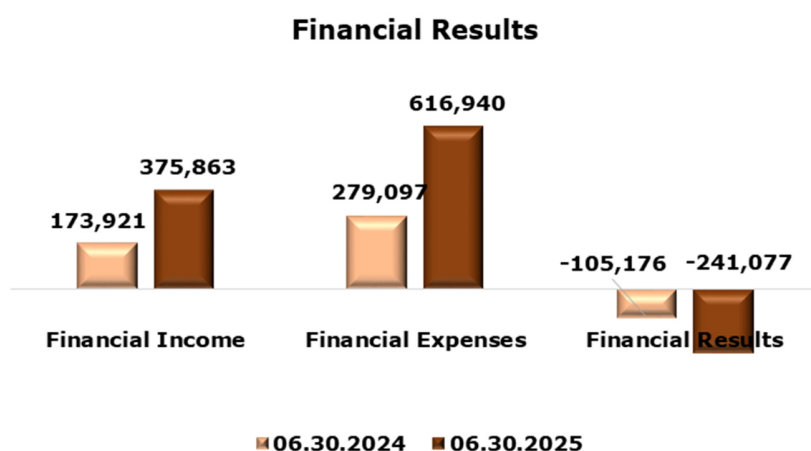
The consolidated Financial Result in the first half of 2025 was negative by R\$241.1 million. In the same period of 2024, the negative result was R\$105.2 million, representing an increase of 129.2%.

At Celesc D, the result was a deficit of R\$134.8 million, mainly due to the increase in debt charges and interest on debentures, which totaled R\$284.6 million in the first half of 2025, compared to R\$181.9 million in the same period of 2024.

Also, at Celesc D, we highlight the recognition of R\$53.4 million in financial expenses resulting from an administrative decision by the Brazilian Electricity Regulatory Agency (ANEEL), according to Order 2,203, of July 22, 2025. The decision came after the end of Public Consultation 05/2021 and validated the Agency's understanding of the methodology for updating the amounts to be refunded to consumers, relating to PIS/COFINS tax credits on the ICMS calculation basis.

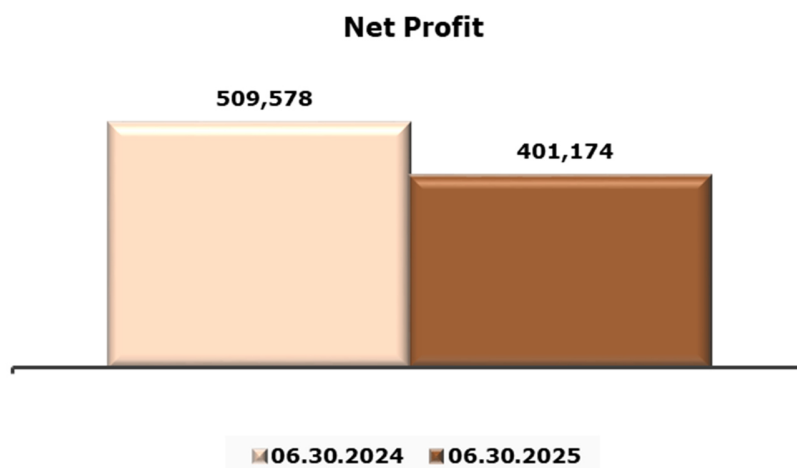
In the 2022 and 2023 tariff processes, the Company maintained that the amounts already returned to consumers had been updated in accordance with current tax legislation and in line with Law 14,385/2022. However, ANEEL concluded that, since this is a tariff liability, the update should be based on compound interest, in accordance with Submodules 4.4 and 4.4A of PRORET, and not the methodology used by the Federal Revenue Office. As a result of this decision, the difference in the financial update was recognized as an expense in the result for the six-month period.

At Celesc G, despite the 35% growth in financial revenue from investments, there was a reversal of R\$3.2 million as a financial expense, referring to the Interest on Equity (IOE) credited to and not yet received from EDP Aliança Transmissão, in accordance with the contractual clause for the sale of the equity interest. As a result, Celesc G's financial result in the first half of 2025 was down by 5.5% from the same period of the previous year.



9.5. Net Income

Celesc recorded Net Income of R\$401.2 million in the first half of 2025, a 21.27% decrease compared to R\$509.6 million in the same period of 2024.



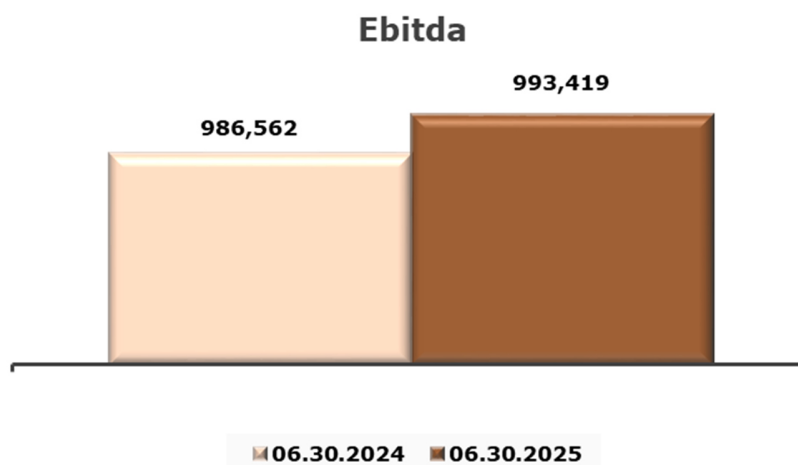
9.6. EBITDA

The Company discloses EBITDA and uses it to measure its performance. It is based on the amounts presented in the financial statements and cannot exclude any non-recurring, non-operational or discontinued operations items.

The movement in Net Income before Interest, Taxes, Financial Results and Depreciation/Amortization – EBITDA is detailed below:

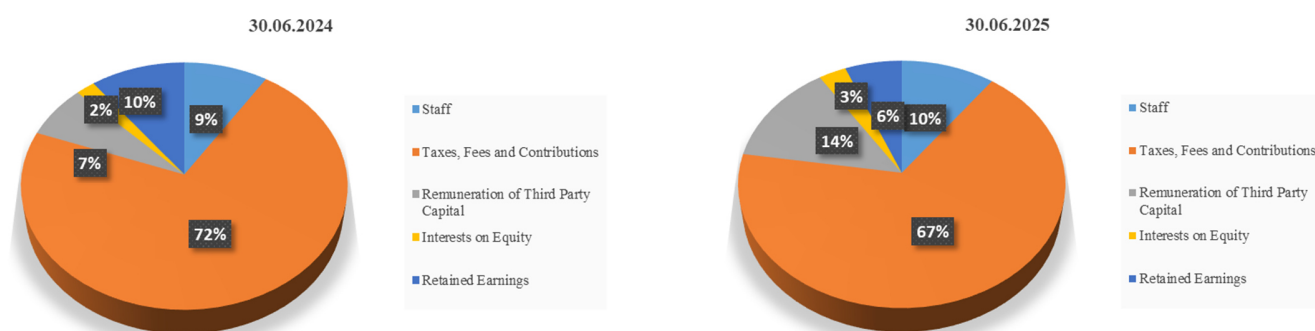
Reconciliation of EBITDA (R\$/thousand)	Consolidated	
	06.30.2025	06.30.2024
Net Income	401,174	509,578
Current and Deferred IRPJ and CSLL	165,536	203,003
Financial Result	241,077	105,176
Depreciation and Amortization	185,632	168,805
EBITDA	993,419	986,562

EBITDA in the first half of 2025 amounted to R\$993.4 million, approximately 0.70% higher than in the same period of 2024, which was R\$986.6 million.



9.7. Value Added

All the wealth generated by the Company was distributed to the components "Personnel", "Taxes, Fees and Contributions", "Remuneration of Third-Party Capital" and "Remuneration of Own Capital", with a portion remaining as "Retained Profit for the Year", in the following proportions:



9.8. Economic and Financial Ratios

Below are some more ratios of economic and financial performance:

Ratios	Consolidated	
	06.30.2025	06.30.2024
General Liquidity	0.82	0.76
Current Liquidity	1.23	0.99
Return on Average Equity	10.63%	16.21%
General Indebtedness	70.18%	73.03%

In the Consolidated Balance Sheet as of June 30, 2025, the Company had a positive Net Working Capital of R\$680.3 million, with a ratio of 1.23.

DEFAULT MANAGEMENT

The default indicator measures the proportion of billed revenue that has not actually been received in a given period. Its calculation considers the ratio between total defaults and the accumulated Gross Operating Revenue from electricity supply (both categories), grid availability, and taxable services in the same period. This methodology provides a precise analysis of the percentage variations in default in relation to operating revenue.

In the first half of 2025, short-term defaults — referring to amounts overdue for up to 90 days, the period that concentrates most collection actions — rose by 0.79 percentage points compared to the previous quarter, from 15.82% to 16.61%. Long-term defaults — amounts overdue by more than 90 days — increased by 0.23 percentage point. Considering total defaults, there was an increase of 0.13 percentage points compared to the previous quarter, reaching approximately 2.54% of Gross Operating Revenue.

The default calculation takes into account the following assumptions:

Default Indicator up to 90 days: This indicator compares delinquent invoices overdue by 90 days with the accumulated GOR for the last 3 months.

Default Indicator over 90 days: This indicator compares delinquent invoices overdue by more than 90 days up to the 5-year limit, with the accumulated GOR from the 4th to the 60th month.

Total Default Indicator: This indicator compares all delinquent invoices overdue for up to 5 years with the accumulated GOR for the last 60 months.

Default up to 90 days											
Classes	2Q24		3Q24		4Q24		1Q25		2Q25		Variation 1Q25-2Q25
	R\$	%	R\$	%	R\$	%	R\$	%	R\$	%	
	thousand	GOR	thousand	GOR	thousand	GOR	thousand	GOR	thousand	GOR	
Residential	276,873	7.92%	289,907	9.29%	268,851	7.67%	374,386	9.14%	332,744	9.20%	+0.06 p.p.
Industrial	37,983	1.09%	52,200	1.67%	55,467	1.58%	57,805	1.41%	54,210	1.50%	+0.09 p.p.
Commercial	99,691	2.85%	95,331	3.05%	93,584	2.67%	121,728	2.97%	113,731	3.14%	+0.17 p.p.
Rural	24,295	0.70%	25,292	0.81%	27,842	0.79%	39,129	0.95%	29,425	0.81%	-0.14 p.p.
Public Authorities	25,045	0.72%	30,085	0.96%	23,840	0.68%	14,315	0.35%	10,283	0.28%	-0.07 p.p.
Public Lighting	19,477	0.56%	34,362	1.10%	9,155	0.26%	6,607	0.16%	2,184	0.06%	-0.10 p.p.
Public Service	16,423	0.47%	13,142	0.42%	21,415	0.61%	2,864	0.07%	8,835	0.24%	+0.17 p.p.
Supplies	3,944	0.11%	85	0.00%	2,867	0.08%	615	0.02%	261	0.01%	-0.01 p.p.
Charges for Use of the Electric Grid	25,896	0.74%	28,833	0.92%	13,786	0.39%	22,283	0.54%	33,314	0.92%	+0.38 p.p.
Various Credits	11,243	0.32%	13,462	0.43%	10,984	0.31%	3,841	0.09%	5,929	0.16%	+0.07 p.p.
Taxed Service	941	0.03%	138	0.00%	147	0.00%	172	0.00%	132	0.00%	0.00 p.p.
Financial Participation	3,223	0.09%	5,164	0.17%	3,644	0.10%	4,401	0.11%	9,765	0.27%	+0.16 p.p.
Total	545,035	15.60%	588,001	18.84%	531,583	15.16%	648,146	15.82%	600,813	16.61%	+0.79 p.p.
GOR 1 st to 3 rd Month											
R\$ thousand	3,493,968		3,121,175		3,505,522		4,097,758		3,617,097		

Default Over 90 days											
Classes	2Q24		3Q24		4Q24		1Q25		2Q25		Variation 1Q25-2Q25
	%	R\$	%	R\$	%	R\$	%	R\$	%	R\$	
	GOR	thousand	GOR	thousand	GOR	thousand	GOR	thousand	GOR	thousand	
Residential	267,445	0.45%	333,352	0.56%	394,759	0.65%	431,231	0.71%	541,153	0.87%	+0.16 p.p
Industrial	83,613	0.14%	91,813	0.15%	105,149	0.17%	120,090	0.20%	138,992	0.22%	+0.02 p.p
Commercial	134,462	0.23%	170,521	0.28%	189,433	0.31%	203,120	0.33%	248,773	0.40%	+0.07 p.p
Rural	14,588	0.02%	20,127	0.03%	25,641	0.04%	31,921	0.05%	46,611	0.07%	+0.02 p.p
Public Authorities	447	0.00%	8,926	0.01%	23,654	0.04%	35,788	0.06%	20,805	0.03%	-0.03 p.p
Public Lighting	5	0.00%	4,179	0.01%	8,681	0.01%	11,638	0.02%	4,627	0.01%	-0.01 p.p
Public Service	29	0.00%	2,497	0.00%	11,465	0.02%	15,002	0.02%	7,787	0.01%	-0.01 p.p
Supplies	0	0.00%	0	0.00%	1,185	0.00%	1,157	0.00%	0	0.00%	0.00 p.p
Charges for Use of the Electric Grid	1,942	0.00%	11,247	0.02%	9,542	0.02%	10,933	0.02%	18,414	0.03%	+0.01 p.p

Various Credits	26,109	0.04%	31,371	0.05%	33,255	0.06%	35,286	0.06%	31,940	0.05%	-0.01 p.p.
Taxed Service	4,389	0.01%	4,733	0.01%	4,418	0.01%	4,307	0.01%	4,349	0.01%	0.00 p.p.
Financial Participation	3,523	0.01%	6,210	0.01%	8,784	0.01%	11,843	0.02%	15,283	0.02%	0.00 p.p.
Total	536,551	0.91%	684,976	1.14%	815,967	1.35%	912,316	1.50%	1,078,734	1.73%	+0.23 p.p.

GOR 4th to 60th Month	58,970,799		59,873,560		60,320,677		60,673,882		62,391,998		
R\$ thousand											

Total Default											
Classes	2Q24		3Q24		4Q24		1Q25		2Q25		Variation
	%	R\$	%	R\$	%	R\$	%	R\$	R\$	%	
	GOR thousand	GOR thousand	GOR thousand	GOR thousand	GOR thousand	GOR thousand	GOR thousand	thousand	thousand	GOR	
Residential	544,318	0.87%	623,259	0.99%	663,610	1.04%	805,617	1.24%	873,897	1.32%	+0.08 p.p.
Industrial	121,596	0.19%	144,013	0.23%	160,616	0.25%	177,895	0.27%	193,202	0.29%	+0.02 p.p.
Commercial	234,153	0.37%	265,852	0.42%	283,016	0.44%	324,848	0.50%	362,504	0.55%	+0.05 p.p.
Rural	38,883	0.06%	45,420	0.07%	53,483	0.08%	71,050	0.11%	76,036	0.12%	+0.01 p.p.
Public Authorities	25,493	0.04%	39,011	0.06%	47,495	0.07%	50,103	0.08%	31,088	0.05%	-0.03 p.p.
Public Lighting	19,482	0.03%	38,540	0.06%	17,837	0.03%	18,245	0.03%	6,811	0.01%	-0.02 p.p.
Public Service	16,452	0.03%	15,639	0.02%	32,881	0.05%	17,866	0.03%	16,622	0.03%	0.00 p.p.
Supplies	3,944	0.01%	85	0.00%	4,052	0.01%	1,772	0.00%	261	0.00%	0.00 p.p.
Charges for Use of the Electric Grid	27,837	0.04%	40,079	0.06%	23,328	0.04%	33,216	0.05%	51,728	0.08%	+0.03 p.p.
Various Credits	37,353	0.06%	44,833	0.07%	44,239	0.07%	39,127	0.06%	37,870	0.06%	0.00 p.p.
Taxed Service	5,330	0.01%	4,871	0.01%	4,565	0.01%	4,479	0.01%	4,481	0.01%	0.00 p.p.
Financial Participation	6,746	0.01%	11,374	0.02%	12,428	0.02%	16,244	0.03%	25,048	0.04%	+0.01 p.p.
Total	1,081,586	1.73%	1,272,977	2.02%	1,347,550	2.11%	1,560,462	2.41%	1,679,547	2.54%	+0.13 p.p.
GOR 1st to 60th Month	62,464,767		62,994,735		63,826,199		64,771,640		66,009,095		
R\$ thousand											

In May 2024, Celesc D made the transition from the commercial system it had been using until then to the SAP S/4 Hana Utilities commercial system, an integrated and modern platform that brings together commercial management, the Web Agency and other service channels. The purpose of this transformation is to improve the relationship with more than 3.5 million customers, expand digital services and provide greater efficiency for Celesc's face-to-face employees.

More than 1,000 applications and 20 integrations with other Celesc systems were developed for this work, in addition to the migration of all information and services from the old system to the new platform, which is more modern in terms of commercial management in the electricity sector.

Among the improvements already available with this migration, we highlight bill payment via PIX, access to services via app and access to different consumer units of the same ownership via the same login, on an easier and more user-friendly platform.

Although the migration represents an important step forward, the integration of new technologies has brought technical challenges that have impacted some operational processes, especially those related to invoices, collection and billing. As a result of these instabilities, Management has proactively chosen to temporarily suspend collection actions, such as denials, protests and electricity supply cuts, in order to avoid harm to consumers.

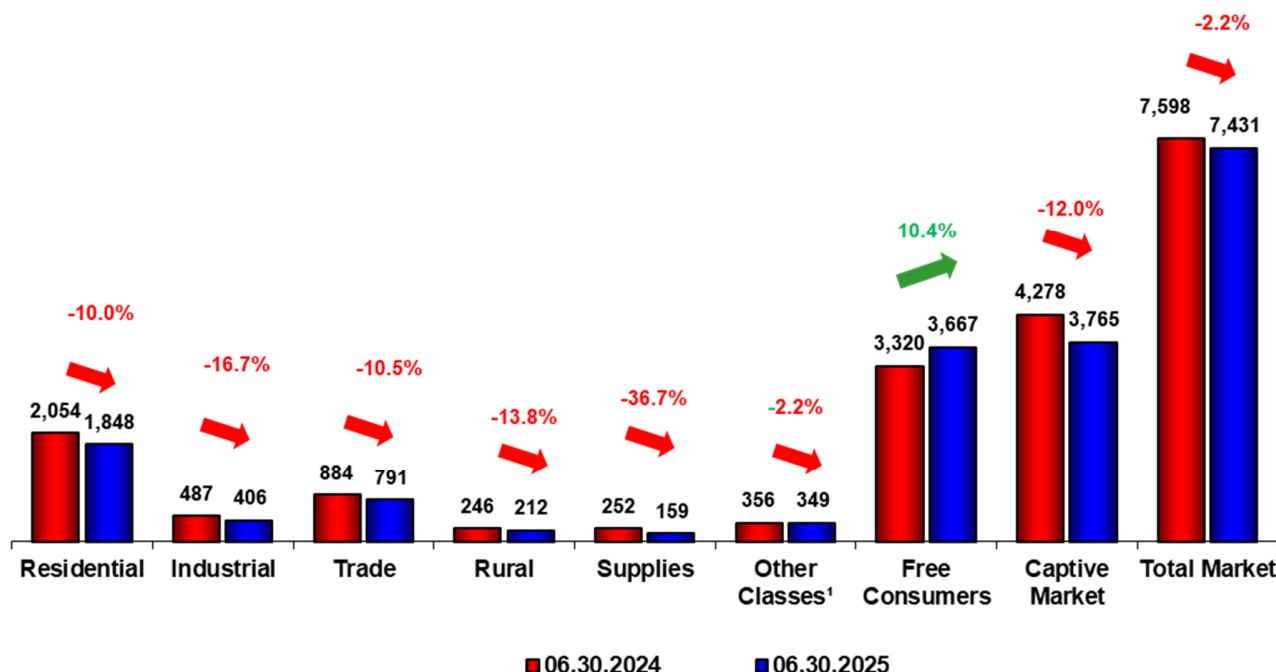
The effects of these difficulties can be seen in the increase in the Accounts Receivable balance, the rise in defaults in the 0 to 90 day range, those over 90 days and total defaults.

ENERGY BALANCE

In the first half of 2025, Celesc D's captive market fell by 12.0% compared to the same period of the previous year, totaling 3,765 GWh. In relation to the total market, including free consumers, there was also a reduction in electricity consumption, in this case by 2.2% to 7,431 GWh.

Free consumption in Celesc D's concession area increased by 10.4%, from 3,320 GWh to 3,667 GWh, comparing the periods analyzed.

The following graph shows the consumption figures in GWh for each class in the captive market, as well as the total market:



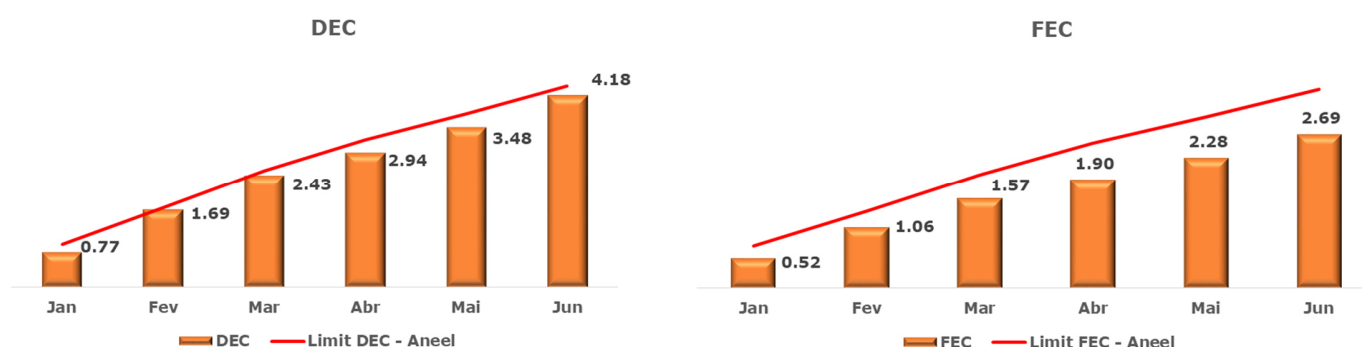
Other Classes¹ = Public Authorities + Public Lighting + Public Service. Does not consider Own Consumption.

CAPTIVE ELECTRICITY MARKET

Description	2025		2024		Vertical Analysis				Horizontal Analysis	
	2Q	YTD	2Q	YTD	2Q25	YTD 2025	2Q24	YTD 2024	2Q25 vs. 2Q24	YTD 25 vs. YTD 24
Sales Revenue by Consumption Class (R\$ thousand)										
Residential	1,403,742	3,324,071	1,439,834	3,070,789	50.4%	53.0%	49.8%	50.1%	-2.5%	8.2%
Industrial	327,490	664,556	350,822	720,748	11.7%	10.6%	12.1%	11.8%	-6.7%	-7.8%
Commercial	631,652	1,420,673	656,560	1,390,100	22.7%	22.7%	22.7%	22.7%	-3.8%	2.2%
Rural	169,008	371,104	176,033	373,533	6.1%	5.9%	6.1%	6.1%	-4.0%	-0.7%
Public Authorities	94,783	199,029	98,629	198,426	3.4%	3.2%	3.4%	3.2%	-3.9%	0.3%
Public Lighting	66,274	115,010	57,760	116,080	2.4%	1.8%	2.0%	1.9%	14.7%	-0.9%
Public Service	50,200	102,627	49,825	101,944	1.8%	1.6%	1.7%	1.7%	0.8%	0.7%
Supplies	44,334	74,067	63,796	160,464	1.6%	1.2%	2.2%	2.6%	-30.5%	-53.8%
TOTAL	2,787,483	6,271,137	2,893,259	6,132,084	100%	100%	100%	100%	-3.7%	2.3%
Consumption by Class (MWh)										
Residential	1,847,799	4,350,290	2,053,781	4,328,436	49.1%	51.3%	48.0%	48.4%	-10.0%	0.5%
Industrial	405,640	835,504	487,024	983,857	10.8%	9.9%	11.4%	11.0%	-16.7%	-15.1%
Commercial	790,963	1,750,966	883,517	1,858,240	21.0%	20.6%	20.7%	20.8%	-10.5%	-5.8%
Rural	211,968	504,448	245,931	525,895	5.6%	5.9%	5.7%	5.9%	-13.8%	-4.1%
Public Authorities	131,299	274,463	139,324	278,516	3.5%	3.2%	3.3%	3.1%	-5.8%	-1.5%
Public Lighting	148,186	297,672	141,914	289,123	3.9%	3.5%	3.3%	3.2%	4.4%	3.0%
Public Service	69,269	147,052	75,218	154,053	1.8%	1.7%	1.8%	1.7%	-7.9%	-4.5%
Supplies	159,398	319,816	251,670	521,821	4.2%	3.8%	5.9%	5.8%	-36.7%	-38.7%
TOTAL	3,764,522	8,480,211	4,278,379	8,939,941	100%	100%	100%	100%	-12.0%	-5.1%

NETWORK RESILIENCE INDICATORS

Celesc D's Equivalent Interruption Duration per Consumer Unit (DEC) indicator, accumulated in the first half of 2025, was 4.18 hours, which is equivalent to 95.2% of the limit set by ANEEL for the regulatory cycle. In the same period, the Equivalent Interruption Frequency per Consumer Unit (FEC) indicator stood at 2.69 interruptions, which represented 77.3% of the established regulatory limit.



EXTENSION OF THE CONCESSION

In Celesc D's 5th Amendment Agreement, signed in 2015, it was established that in the first five years the distributor would have to achieve targets related to technical quality indicators and economic and financial sustainability. Meeting these targets was a condition for confirming the extension of the concession, and the distributor fully met these requirements.

The economic and financial management efficiency criterion is measured by calculating the inequality each calendar year and will be considered breached when there is non-compliance or when the EBITDA is less than the Regulatory Reintegration Quota (QRR). The quality targets are the Equivalent Interruption Duration per Consumer (DEC), and Equivalent Interruption Frequency per Consumer (FEC).

In addition to the indicators of continuity and quality of electricity supply, Celesc D needs to pay attention to the economic indicators, which assess the quality and payment potential of the debt in relation to the EBITDA generated by the Company.

ANEEL Regulatory Resolution 896/2020, amended by Regulatory Resolution 948/2021, regulated the parameterization and calculation methodology for the concession indicators, which were established for the years 2021 to 2045:

Year	Indicator	Criteria	Penalties
From 2021	Economic and financial efficiency	1 year	Capital contribution
			Limitation on the distribution of dividends and IOE
			Restrictive regime for contracts with related parties
	Quality indicators	2 consecutive years	Termination of the concession
		1 year	Results plan
		2 consecutive years	Limitation on the distribution of dividends and IOE
		3 consecutive years	Termination of the concession

- The economic and financial management efficiency criterion is measured by calculating the inequality each calendar year and will be considered breached when there is non-compliance or when the EBITDA is less than the Regulatory Reintegration Quota (QRR).
- According to Aneel Technical Note 068/2021 and Authorizing Resolution 10,231/2021, from 2022 the quality targets became the Equivalent Interruption Duration per Consumer (DEC), and Equivalent Interruption Frequency per Consumer (FEC) indicators.

YEAR	ECONOMIC AND FINANCIAL MANAGEMENT	QUALITY INDICATORS (ESTABLISHED LIMIT)		QUALITY INDICATORS (ACHIEVED LIMIT)		VERIFICATION
		DECI ¹	FECi ¹	DECI	FECi	
2021	NET DEBT/ {EBITDA (-) QRR ² } <1/1.11*SELIC	10.33	8.06	9.6	6.5	Attended
		DEC ³	FEC ³	DEC	FEC	
2022	NET DEBT/ {EBITDA (-) QRR} <1/1.11*SELIC	10.18	7.99	8.73	6.03	Attended
2023	NET DEBT/ {EBITDA (-) QRR} <1/1.11*SELIC	9.78	7.55	8.56	5.86	Attended
2024	NET DEBT/ {EBITDA (-) QRR} <1/1.11*SELIC	9.40	7.29	8.71	5.85	Attended

¹ DECI-Equivalent Interruption Duration of Internal Origin per Consumer Unit: and FECi-Equivalent Interruption Frequency of Internal Origin per Consumer Unit;

² QRR: Regulatory Reintegration Quota or Regulatory Depreciation Expense. This will be the value defined in the last Periodic Tariff Review (RTP), plus the IGP-M between the month prior to the RTP and the month prior to the twelve (12) month period for measuring economic and financial sustainability;

³ Equivalent Interruption Duration per Consumer (DEC), and Equivalent Interruption Frequency per Consumer (FEC) indicators.

ARBITRATION CLAUSE

The Company informs that it is bound to arbitration at the Market Arbitration Chamber (CAM), in accordance with the Commitment Clause in Article 77 of its Bylaws: "The Company, its shareholders, managers, and the members of the Fiscal Council undertake to resolve, by means of arbitration, before the Market Arbitration Chamber (CAM), any and all disputes or controversies that may arise between them, related to or arising, in particular, from the application, validity, effectiveness, interpretation, violation and its effects, of the provisions contained in the Brazilian Corporation Law, the Company's Bylaws, the rules issued by the National Monetary Council, the Central Bank of Brazil and the Securities and Exchange Commission, as well as other rules applicable to the operation of the capital market in general, in addition to those contained in the Level 2 Regulations, the Level 2 Participation Agreement, the Sanctions Regulations and the Arbitration Regulations of the Market Arbitration Chamber".

INDEPENDENT AUDITORS

In accordance with CVM Resolution 80/2022, Celesc informs that the Independent Auditor did not provide any services other than those strictly related to the external audit activity.

Florianópolis, August 14, 2025.

Management

INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL STATEMENTS

BALANCE SHEETS - ASSETS

As of June 30, 2025 and December 31, 2024
(Amounts expressed in thousands of reais)

Assets	Note	Parent Company		Consolidated	
		06.30.2025	12.31.2024	06.30.2025	12.31.2024
Current		393,810	400,340	3,671,456	3,898,270
Cash and Cash Equivalents	8	93,510	96,878	376,351	1,019,482
Trade Receivables	9	-	-	2,515,324	2,238,333
IRPJ and CSLL to be Recovered	10	62,505	71,041	209,458	110,766
Other Taxes Recoverable	10	-	-	193,540	195,932
Dividends and Interest on Equity - IOE	11	237,653	231,959	9,346	14,807
Financial Assets - Grant Bonus	13.2	-	-	45,271	43,449
Financial Assets - Pery Power Plant Indemnification	14.3	-	-	19,837	19,039
Other	21	142	462	290,856	256,462
Non-Current Assets - Held for Sale	12	-	-	11,473	-
Non-current		3,764,877	3,537,770	9,327,402	9,139,488
Long-Term Assets		83,682	101,148	3,843,833	3,684,457
Trade Receivables	9	-	-	10,133	4,491
Derivative Financial Instruments	25	-	-	76,750	-
Deferred Taxes	17	-	-	584,839	659,034
Taxes Recoverable	10	-	-	325,401	368,709
Court Deposits	28	83,474	100,940	404,548	439,879
Indemnifiable Financial Assets - Concession	14	-	-	1,120,956	948,715
Financial Assets - Grant Bonus	13.2	-	-	337,187	329,418
Financial Assets - Pery Power Plant Indemnification	14.3	-	-	153,312	149,731
Contract Assets	15	-	-	817,512	771,357
Other	21	208	208	13,195	13,123
Investments	18	3,678,435	3,433,492	307,167	382,859
PP&E	19	79	197	223,771	210,394
Intangible Assets	20	2,681	2,933	4,952,631	4,861,778
Total Assets		4,158,687	3,938,110	12,998,858	13,037,758

The Explanatory Notes are an integral part of the Individual and Consolidated Interim Financial Statements

BALANCE SHEETS - LIABILITIES

As of June 30, 2025 and December 31, 2024
(Amounts expressed in thousands of reais)

Liabilities	Note			Consolidated	
		06.30.2025	12.31.2024	06.30.2025	12.31.2024
Current		272,315	236,887	2,991,179	3,049,785
Suppliers	22	520	1,502	958,128	992,713
Loans and Financing	23	-	-	292,656	213,853
Debentures	24	-	-	184,472	202,251
Derivative Financial Instruments	25	-	-	95,816	70,230
Labor and Social Security Obligations	26	2,539	2,165	210,770	217,785
IRPJ and CSLL Payable	27	928	82	88,205	2,818
Other Taxes Payable	27	12,330	18,852	263,671	274,579
Dividends and IOE Declared	33.3	254,639	212,754	254,639	212,754
Regulatory Fees	28	0	-	30,848	23,278
Lease Liabilities	19	85	208	5,222	2,140
Employee Benefits	30	-	-	150,925	167,661
Sectoral Financial Liabilities	13	-	-	221,375	388,599
PIS/COFINS to be Refunded to Consumers	31	-	-	116,985	46,811
Other	32	1,274	1,324	117,467	234,313
Non-current		9,908	29,944	6,131,215	6,316,694
Taxes Payable	27	-	-	15,123	17,096
Loans and Financing	23	-	-	1,653,870	1,765,532
Debentures	24	-	-	2,042,422	2,021,371
Labor and Social Security Obligations	26	-	-	4,998	8,969
Deferred Taxes	17	-	-	114,378	108,460
Regulatory Fees	28	-	-	85,469	78,661
Lease Liabilities	19	-	-	8,079	3,838
Provision for Contingencies	29	9,908	29,944	343,554	456,497
Employee Benefits	30	-	-	1,509,575	1,508,838
PIS/COFINS to be Refunded to Consumers	31	-	-	327,021	326,032
Sectoral Financial Liabilities	13	-	-	26,726	21,400
Equity	33	3,876,464	3,671,279	3,876,464	3,671,279
Share Capital	33.1	2,480,000	2,480,000	2,480,000	2,480,000
Capital Reserves	33.2	316	316	316	316
Profit Reserves	33.2	2,273,746	2,273,648	2,273,746	2,273,648
Asset Valuation Adjustment	33.4	(1,160,250)	(1,159,975)	(1,160,250)	(1,159,975)
Profit for the Period		282,652	-	282,652	-
Additional Dividends Available to the AGM	33.3	-	77,290	-	77,290
Total Liabilities and Equity		4,158,687	3,938,110	12,998,858	13,037,758

The Explanatory Notes are an integral part of the Individual and Consolidated Interim Financial Statements

INCOME STATEMENTS

As of June 30, 2025 and June 30, 2024
(Amounts expressed in thousands of reais)

				Parent Company	
Description	Note	Current Quarter	Accumulated for the Period	Current Quarter	Accumulated for the Period
		04.01.2025	01.01.2025	04.01.2024	01.01.2024
		to 06.30.2025	to 06.30.2025	to 06.30.2024	to 06.30.2024
Net Operating Revenue - NOR	34	-	-	-	-
Cost of Sales / Services Rendered	34	-	-	-	-
Gross Profit		-	-	-	-
Operating Expenses		149,536	403,030	276,055	508,696
General and Administrative Expenses	34	(10,221)	(17,431)	(9,610)	(16,497)
Other Revenues	34	4,720	9,287	4,240	3,458
Other Expenses	34	(966)	(2,072)	325	(610)
Equity Pickup of investees, net of taxes	18	156,003	413,246	281,100	522,345
Result Before Financial Result		149,536	403,030	276,055	508,696
Financial Result	34	(117)	(928)	1,614	(4)
Result Before IRPJ and CSLL		149,419	402,102	277,669	508,692
IRPJ and CSLL	17	(928)	(928)	(102)	886
Current		(928)	(928)	(102)	(32)
Deferred		-	-	-	918
Net Income for the Period		148,491	401,174	277,567	509,578
Earnings per Share Attributable to the Company's Shareholders					
During the Period (expressed in R\$ per share)					
Basic Earnings Per Share	33				
Registered Common Shares			9.8144		12.4664
Registered Preferred Shares			10.7958		13.7131
Diluted Earnings Per Share	33				
Registered Common Shares			9.8144		12.4664
Registered Preferred Shares			10.7958		13.7131

The Explanatory Notes are an integral part of the Individual and Consolidated Interim Financial Statements

INCOME STATEMENTS

Periods ended June 30, 2025 and June 30, 2024
(Amounts expressed in thousands of reais)

Description	Note			Consolidated	
		Current Quarter	Accumulated for the Period	Current Quarter	Accumulated for the Period
		04.01.2025 to 06.30.2025	01.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024	01.01.2024 to 06.30.2024
Net Operating Revenue - NOR	34	2,899,542	5,877,073	2,619,505	5,220,020
Cost of Sales / Services Rendered	34	(2,386,146)	(4,742,745)	(2,082,463)	(4,157,925)
Gross Profit		513,396	1,134,328	537,042	1,062,095
Operating Expenses		(164,619)	(326,541)	(92,970)	(244,338)
Selling Expenses	34	(28,500)	(57,144)	(30,621)	(60,149)
Estimated Loss on Doubtful Accounts	34	(58,024)	(127,279)	(37,879)	(66,311)
General and Administrative Expenses	34	(176,055)	(339,792)	(148,170)	(298,034)
Other Revenues	34	94,097	193,082	99,898	208,602
Other Expenses	34	(9,160)	(25,402)	9,305	(58,016)
Equity Pickup of investees, net of taxes	18	13,023	29,994	14,497	29,570
Result Before Financial Result		348,777	807,787	444,072	817,757
Financial Result	34	(159,812)	(241,077)	(55,636)	(105,176)
Result Before IRPJ and CSLL		188,965	566,710	388,436	712,581
IRPJ and CSLL	17	(40,474)	(165,536)	(110,869)	(203,003)
Current		(19,858)	(85,424)	(102,725)	(175,006)
Deferred		(20,616)	(80,112)	(8,144)	(27,997)
Net Income for the Period		148,491	401,174	277,567	509,578
Earnings per Share Attributable to the Company's Shareholders					
During the Period (expressed in R\$ per share)					
Basic Earnings Per Share	33				
Registered Common Shares			9.8144		12.4664
Registered Preferred Shares			10.7958		13.7131
Diluted Earnings Per Share	33				
Registered Common Shares			9.8144		12.4664
Registered Preferred Shares			10.7958		13.7131

The Explanatory Notes are an integral part of the Individual and Consolidated Interim Financial Statements.

STATEMENTS OF COMPREHENSIVE INCOME

Periods ended June 30, 2025 and June 30, 2024

(Amounts expressed in thousands of reais)

				Parent Company	
Description	Note	Current Quarter	Accumulated for the Period	Current Quarter	Accumulated for the Period
		04.01.2025 to 06.30.2025	01.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024	01.01.2024 to 06.30.2024
Net Income for the Period	34	148,491	401,174	277,567	509,978
Other Comprehensive Income (OCI)					
Items that will not be reclassified to profit or loss		-	-	-	-
Comprehensive Income for the Period		148,491	401,174	277,567	509,578

				Consolidated	
Description	Note	Current Quarter	Accumulated for the Period	Current Quarter	Accumulated for the Period
		04.01.2025 to 06.30.2025	01.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024	01.01.2024 to 06.30.2024
Net Income for the Period	34	148,491	401,174	277,567	509,978
Other Comprehensive Income (OCI)					
Items that will not be reclassified to profit or loss		-	-	-	-
Comprehensive Income for the Period		148,491	401,174	277,567	509,578

The Explanatory Notes are an integral part of the Individual and Consolidated Interim Financial Statements.

STATEMENTS OF CHANGES IN EQUITY

Periods ended June 30, 2025 and June 30, 2024
(Amounts expressed in thousands of reais)

Description	Note	Share Capital	Capital Reserves	Legal Reserve	Retained Earnings Reserve	Additional Dividends Available to the AGM	Asset Valuation Adjustment			Retained Earnings	Total
							Allocated Cost	Employee Benefits	Fair Value Adjustment		
Balances as of December 31, 2024		2,480,000	316	315,136	1,958,512	77,290	12,339	(1,035,053)	(137,261)	-	3,671,279
Capital Transactions with Shareholders											
Interest on Equity	33.3	-	-	-	-	-	-	-	-	(118,797)	(118,797)
Dividends		-	-	-	-	(77,290)	-	-	-	-	(77,290)
Reversal of Prescribed Dividends and Interest on Equity (IOE)		-	-	-	98	-	-	-	-	-	98
Total Comprehensive Income											
Net Income for the Period	34	-	-	-	-	-	-	-	-	401,174	401,174
Realization of the Allocated Cost	33.5	-	-	-	-	-	(275)	-	-	275	-
Balances on June 30, 2025		2,480,000	316	315,136	1,958,610	-	12,064	(1,035,053)	(137,261)	282,652	3,876,464

Description	Note	Share Capital	Capital Reserves	Legal Reserve	Retained Earnings Reserve	Additional Dividends Available to the AGM	Asset Valuation Adjustment			Retained Earnings	Total
							Allocated Cost	Employee Benefits	Fair Value Adjustment		
Balances as of December 31, 2023		2,480,000	316	279,347	1,586,298	1,253	12,894	(1,290,280)	(137,261)	-	2,932,567
Capital Transactions with Shareholders											
Interest on Equity	33.3	-	-	-	-	-	-	-	-	(86,453)	(86,453)
Dividends	33.3	-	-	-	-	(1,253)	-	-	-	-	(1,253)
Total Comprehensive Income											
Net Income for the Period	34	-	-	-	-	-	-	-	-	509,578	509,578
Realization of the Allocated Cost	33.5	-	-	-	-	-	(278)	-	-	278	-
Balances on June 30, 2024		2,480,000	316	279,347	1,586,298	-	12,616	(1,290,280)	(137,261)	423,403	3,354,439

The Explanatory Notes are an integral part of the Individual and Consolidated Interim Financial Statements.

CASH FLOW STATEMENTS - INDIRECT METHOD

Periods ended June 30, 2025 and June 30, 2024

(Amounts expressed in thousands of reais)

Cash Flows from Operating Activities	Note	Parent Company		Consolidated	
		06.30.2025	06.30.2024	06.30.2025	06.30.2024
Net Income for the Period		401,174	509,578	401,174	509,578
Adjustments to reconcile profit with cash (Used in)					
Generated by operating activities		(434,964)	(529,834)	729,125	647,206
Depreciation and Amortization	19	1,103	1,107	185,632	168,805
Loss on disposal of PP&E/Intangible Assets	19	-	-	42,392	46,877
Equity Pickup of investees, net of taxes	18	(413,246)	(522,345)	(29,994)	(29,570)
Updated Financial Assets - VNR	15	-	-	(21,941)	(15,271)
Write-off of Indemnity Financial Assets - Concession	15	-	-	1,571	398
Interest and Monetary Variations		(3,146)	(4,307)	356,432	213,530
Constitution (Reversal) Provision for Contingencies	29	(20,603)	(3,403)	(121,452)	(33,954)
Actuarial Expenses	30	-	-	73,127	69,499
PIS/COFINS Credit Depreciation Right of Use Assets	19	-	-	180	88
Derivative Financial Instruments/Mark-to-Market	25	-	-	(2,830)	(43)
Estimated Losses on Doubtful Accounts		-	-	127,279	66,311
Monetary Adjustment/Return Interest/Grant Bonus/Pery	34.3	-	-	(46,807)	(42,467)
Power Plant Indemnification					
Income Tax and Social Contribution Expenses		928	(886)	165,536	203,003
(Increase) Decrease in Assets		30,041	15,215	(339,399)	(265,945)
Accounts Receivable	9	-	-	(404,736)	(256,876)
Taxes Recoverable		8,536	9,914	(45,155)	(70,257)
Court Deposits		21,185	5,075	50,911	5,496
Financial Assets (Sectorial, Grant Bonus)		-	-	99,223	119,518
Other Changes in Assets		320	226	(39,642)	(63,826)
Increase (Decrease) in Liabilities		(16,834)	(16,042)	(408,833)	(326,507)
Suppliers		(982)	(979)	(34,585)	(194,420)
Labor and Social Security Obligations		374	499	(10,986)	(29,947)
Taxes Payable		(16,176)	(16,752)	62,316	180,614
Sectorial Financial Liabilities		-	-	(228,284)	(137,243)
Regulatory Fees		-	-	9,605	(6,030)
PIS/COFINS to be Refunded to Consumers		-	-	(927)	(34,441)
Employee Benefits		-	-	(89,126)	(133,398)
Other Changes in Liabilities		(50)	1,190	(116,846)	28,358
Interest Paid	23.4	(6)	(15)	(219,777)	(180,178)
IR and CSLL Paid		(460)	(68)	(93,103)	(131,255)
Net Cash Flow from (Used in) Operating Activities		(21,049)	(21,166)	69,187	252,899
Net Cash Flow from Investing Activities					
PP&E Additions	19	-	-	(10,345)	(23,235)
Additions Contract Assets	15	-	-	(507,041)	(396,904)
Additions Intangible Assets	20	-	-	(25)	-
Paid-in Capital	18.2	(67,902)	-	-	-
Disposal of Investments	18.2	-	-	60,333	-
Dividends and IOE Received		229,778	137,643	38,608	14,228
Net Cash Flow from (Used in) Investing Activities		161,876	137,643	(418,470)	(405,911)
Cash Flows from Financing Activities					
Income from Loans and Financing	23	-	-	-	72,809
Payment of Loans and Financing	23	-	-	(42,881)	(33,307)
Amortization of Derivatives	25	-	-	(21,885)	-
Payment of Debentures	24	-	-	(80,018)	(79,852)
Payment of IOE and Dividends		(144,072)	(101,424)	(144,072)	(101,424)
Lease Liabilities Payment	19	(123)	(114)	(4,992)	(5,519)
Net Cash from (Used in) Financing Activities		(144,195)	(101,538)	(293,848)	(147,293)
Net (Decrease) Increase in Cash and Cash Equivalents		(3,368)	14,939	(643,131)	(300,305)
Opening Balance of Cash and Cash Equivalents	8	96,878	56,671	1,019,482	906,196
Closing Balance of Cash and Cash Equivalents	8	93,510	71,610	376,351	605,891
Change in Cash and Cash Equivalents		(3,368)	14,939	(643,131)	(300,305)

The Explanatory Notes are an integral part of the Individual and Consolidated Interim Financial Statements.

VALUE ADDED STATEMENTS

Periods ended June 30, 2025 and June 30, 2024
(Amounts expressed in thousands of reais)

Description	Not e	Parent Company		Consolidated	
		06.30.2025	06.30.2024	06.30.2025	06.30.2024 (Reclassified)
Revenues	34	11,862	11,175	9,172,622	8,391,240
Revenue from Customer Contracts		-	-	8,571,994	7,810,735
Revenues from the Construction of Own Assets		-	-	514,527	420,139
Other Revenues		11,862	11,175	213,380	226,677
Estimated Losses on Doubtful Accounts - ECL		-	-	(127,279)	(66,311)
Inputs Acquired from Third Parties	34	(5,766)	(9,646)	(4,849,729)	(4,275,457)
Cost of Goods and Services Sold		-	-	(4,127,181)	(3,611,941)
Materials, Energy, Third Party Services		(5,766)	(9,646)	(722,548)	(663,516)
Gross Value Added		6,096	1,529	4,322,893	4,115,783
Depreciation, Amortization		(1,103)	(1,107)	(185,813)	(168,894)
Net Value Added Produced		4,993	422	4,137,080	3,946,889
Value Added Received in Transfer		426,755	532,053	429,028	221,821
Equity Pickup	18	413,246	522,345	29,994	29,570
Financial Revenues	34	12,942	8,393	398,104	190,725
Other Revenues		567	1,315	930	1,526
Total Value Added to Distribute		431,748	532,475	4,566,108	4,168,710
Distribution of Value Added					
Personnel	26	(11,466)	(10,766)	(466,149)	(413,319)
Direct Compensation		(10,643)	(9,950)	(297,250)	(259,303)
Benefits		(419)	(366)	(150,731)	(136,620)
FGTS		(404)	(450)	(18,168)	(17,396)
Taxes, Fees and Contributions	27	(18,460)	(12,133)	(3,085,349)	(2,947,036)
Federal		(17,508)	(11,355)	(1,828,176)	(1,796,563)
State		-	-	(1,252,805)	(1,146,302)
Municipal		(952)	(778)	(4,368)	(4,171)
Remuneration of Third Party Capital	34	(648)	2	(613,436)	(298,777)
Interest		(622)	4	(608,870)	(294,884)
Rentals		(26)	(2)	(4,566)	(3,893)
Return on Equity	33	(401,174)	(509,578)	(401,174)	(509,578)
Interest on Equity - IOE		(118,797)	(86,453)	(118,797)	(86,453)
Retained Earnings for the Period		(282,377)	(423,125)	(282,377)	(423,125)
Value Added Distributed		(431,748)	(532,475)	(4,566,108)	(4,168,710)

The Explanatory Notes are an integral part of the Individual and Consolidated Interim Financial Statements.

EXPLANATORY NOTES TO THE INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Periods ended June 30, 2025 and December 31, 2024

(Amounts expressed in thousands of reais, unless otherwise indicated)

1. OPERATIONAL CONTEXT

Centrais Elétricas de Santa Catarina S.A. (Celesc, Company or Parent Company, and together with its wholly-owned subsidiaries, the Group) is a publicly-held, mixed-capital company with its head office at Avenida Itamarati, nº 160, bairro Itacorubi, CEP: 88.034-900, Florianópolis/SC, Brazil.

It was founded by State Decree 22 on December 09, 1955. On July 22, 1999, Concession Contract 56 for electricity distribution was signed, regulating the operation of public electricity distribution services, which was to run until July 07, 2015.

On September 29, 2006, with the process of de-verticalization, the activities of energy distribution and generation were passed on to its subsidiaries Celesc Distribuição Celesc Geração, respectively, which were set up as private limited companies, as authorized by Santa Catarina State Law 13,570/2005.

Its shares are traded on Level 2 of Corporate Governance at B3 S.A. - Brasil, Bolsa, Balcão, in São Paulo.

The majority shareholder is the State of Santa Catarina, which holds 50.18% of the Company's common shares, corresponding to 20.20% of the total capital. The Authorized Capital in its bylaws is R\$2.60 billion, with subscribed and paid-in capital of R\$2.48 billion, represented by 38,571,591 registered shares, with no par value, of which 40.26% are common shares with voting rights and 59.74% preferred shares, also registered, with no voting rights.

Celesc's main activities, together with those of its subsidiaries and affiliates, are the distribution, generation, transmission and retail and wholesale sale of electricity.

2. EQUITY INTERESTS

2.1. Wholly-Owned Subsidiaries

2.1.1. Celesc Distribuição S.A. – Celesc D

On December 09, 2015, Celesc D signed the 5th Amendment to Concession Contract 56/99, extending the concession for another 30 years, until 2045.

Celesc D, a wholly-owned subsidiary of the company, operates in the electricity distribution segment, serving all or part of 285 municipalities, with a total of 3,526,216 consumer units. Of these, 264 municipalities are included in the distributor's concession contract (263 in Santa Catarina and 1 in Paraná), while 21 municipalities are served on a precarious basis, located in the concession areas of other distributors (17 in Santa Catarina and 4 in Paraná). According to ANEEL regulations, precarious service is provided for reasons of technical and economic convenience, due to the lack of a network from the incumbent concessionaire.

In addition, Celesc D is responsible for supplying electricity to 4 distribution concessionaires and 20 permissionaires, which operate in municipalities in Santa Catarina not served by Celesc D.

2.1.1.1. Celesc D's Regulatory Environment

The electricity sector in Brazil is regulated by the Federal Government, acting through the Ministry of Mines and Energy - MME, which has exclusive authority over the electricity sector. The regulatory policy for the sector is defined by the Brazilian Electricity Regulatory Agency (ANEEL).

a) Annual Tariff Adjustment - ATA for 2024

ANEEL, through Homologatory Resolution 3,374/2024 and Technical Note 126/2024 -STR/ANEEL, authorized the amount of the tariff adjustment to be practiced by the subsidiary Celesc D, from August 22, 2024 until August 21, 2025. Celesc D's 2024 ATA leads to an average effect on tariffs to be perceived

by consumers of 3.02%, 0.75% on average for consumers connected to High Voltage and 4.19% on average for consumers connected to Low Voltage.

b) Tariff flags

The tariff flag system, established by Aneel, signals possible increases in the energy bill according to the conditions of electricity generation, allowing the costs of energy generation to be adjusted dynamically.

From January to April 2025, due to favorable power generation conditions, the tariff flag was green, i.e. there was no increase in the energy bill. In May, the yellow tariff flag was activated and in June 2025, the red level 1 flag was activated, indicating that energy generation conditions have become more difficult, resulting in a small increase in the tariff. This means that the cost of energy is higher, due to factors such as the need to fire up more expensive thermoelectric plants to supplement supply.

The amount transferred to Celesc D from the Centralization Account for Tariff Flag Resources (CCRBT) from January to May 2025 was R\$25.7 million. The amounts to be passed on for June will be announced by the regulatory agency as of August 2025.

c) Itaipu bonus

ANEEL, through order STR/ANEEL 1,405, May 03, 2024, the regulatory agency reported that the balance of the Itaipu Electricity Trading Account in 2023 was positive at R\$399.3 million and that the amount returned by the distributors, referring to the tariff pass-through deferrals based on the balances of the Itaipu Account of 2020 and 2021, amounted to R\$841.9 million.

In November 2024, ANEEL approved, by means of ANEEL Homologatory Resolution 3,420/2024, the amounts to be passed on by ENBPar to the electricity distribution concessionaires and permissionaires.

For Celesc, the amount of R\$51.9 million was approved, and in January 2025, consumers in Celesc Distribuição's concession area received this tariff credit, referring to the so-called Itaipu Bonus, by passing it on in the bills issued in January, in accordance with the rules defined by ANEEL.

d) 2014 Contractual Exposure - ANEEL Orders 2,642/2015 and 2,078/2016

Celesc D filed a lawsuit to challenge ANEEL Order 2,078/2016, seeking full recognition of contractual energy exposures as involuntary and, at the same time, requested the granting of an preliminary injunction requesting the suspension of a tariff reduction of R\$256.6 million, scheduled for the August 2016 Periodic Tariff Review. In 2019, the ruling was unfavorable to Celesc D, which appealed to the lower court.

The legal dispute is still ongoing, awaiting a decision on the merits from the judges. However, Celesc D has already deferred the return of the amounts in the annual tariff adjustment processes from 2019 to 2023.

2.1.2. Celesc Geração S.A. – Celesc G

Celesc G is a wholly-owned subsidiary of the company and operates in the electricity generation and transmission segments, through the operation, maintenance, sale and expansion of its own generation facilities and participation in generation and transmission projects in partnerships with private investors.

2.1.2.1. Celesc G's Regulatory Environment

a) Readjustment of Annual Generation Revenue - RAG

On July 23, 2024, ANEEL, by means of Homologatory Resolution 3,353, approved the Annual Generation Revenues - RAGs of the hydroelectric plants under the quota regime for the 2024/2025 cycle, under the terms of Federal Law 12,783/2013. The new RAG is effective from July 01, 2024 to June 30, 2025.

In the RAG to be received by Pery HPP, R\$19.98 million refers to compensation for the portion of investments in non-depreciated reversible assets.

The RAGs established for the plants owned by Celesc G, which should be charged monthly, are:

Power Plants	Annual Revenue (R\$/thousand) Cycle 2024/2025	Monthly Revenue (R\$/thousand) Cycle 2024/2025
Pery HPP	28,643	2,387
Garcia HPP	13,512	1,126
Bracinho HPP	17,446	1,454
Cedros HPP	12,264	1,022
Palmeiras HPP	26,121	2,177
Salto HPP	8,884	740

2.1.2.2. Celesc G Generating Park

As of June 30, 2025, Celesc G has its own generation park made up of thirteen hydroelectric plants, twelve of which are in commercial operation and one in test operation. It also has six solar photovoltaic projects in commercial operation under the Remote Distributed Generation model. All are located in the state of Santa Catarina.

Celesc G holds a minority stake in six other hydroelectric generation projects developed in partnership with private investors, in the form of a Special Purpose Entity (SPE), all of which are already in commercial operation. These plants are also located in the state of Santa Catarina.

Celesc G's total installed capacity, in commercial operation, is 139.51MWm, of which 128.27 MW is its own, of which 116.27MW is from hydroelectric sources and 12MW from solar sources, and 11.24MW is from the generator park established with partners, already proportionally adjusted to Celesc G's shareholding in these ventures.

Celesc G also has a Generation Operation Center - GOC, which is responsible for the supervision, monitoring and centralized and remote operation of Celesc G's generating plants. The GOC operates and supervises the entire generating plant, in shifts that cover 24 hours a day, seven days a week.

All the hydroelectric power plants in the company's own generating park and in partnership participate in the Energy Reallocation Mechanism (MRE), a system for sharing hydrological risks in which the participating plants transfer surplus energy to the plants that have generated less than their physical guarantee.

a) Own Generation Park in Commercial Operation - 100% Celesc G

Power Plants	Location	End of Concession Term	Installed Capacity (MW)	Physical Guarantee (MW)	Physical Guarantee in Quotas
Pery HPP	Curitibanos/SC	07/07/2054	30.00	14.08	100%
Palmeiras HPP	Rio dos Cedros/SC	06/11/2053	24.60	16.70	70%
Bracinho HPP	Schroeder/SC	06/11/2053	15.00	8.80	70%
Garcia HPP	Angelina/SC	01/03/2053	8.92	7.10	70%
Cedros HPP	Rio dos Cedros/SC	11/06/2053	8.40	6.75	70%
Salto Weissbach HPP	Blumenau/SC	11/06/2053	6.28	3.99	70%
Celso Ramos SHPP	Faxinal dos Guedes/SC	05/31/2039	13.92	6.77	(**)
Caveiras HGP	Lages/SC	(*)	3.83	2.77	(**)
Ivo Silveira HGP	Campos Novos/SC	(*)	2.60	2.03	(**)
Rio do Peixe HGP	Videira/SC	(*)	0.52	0.50	(**)
Pirai HGP	Joinville/SC	(*)	0.78	0.45	(**)
São Lourenço HGP	Mafra/SC	(*)	0.42	0.22	(**)

Maruim HGP	São José/SC	(*)	1.00	0.65	(**)
Total			116.27	70.81	

(*) Power Plants with a capacity of less than 5 MW are exempt from the concession act (Federal Law 13,360/2016).

(**) Not applicable.

b) Photovoltaic Solar Generating Park - 100% Celesc G

Remote PPP DG	Location	Entry into Commercial Operation	Installed Capacity (MW)
Lages I PPP	Lages/SC	Feb/2023	1.00
Campos Novos PPP	Campos Novos/SC	Sep/2023	1.00
São José do Cedro PPP	São José do Cedro/SC	Dec/2023	2.50
Lages II PPP	Lages/SC	Jun/2024	1.00
Modelo PPP	Modelo/SC	Sep/2024	2.50
Videira PPP	Videira/SC	Oct/2024	1.00
Capivari de Baixo/SC PPP	Capivari de Baixo/SC	Jun/2025	3.00
Total			12.00

c) Water Source Generating Park with Minority Participation

The results of Celesc G's stakes in other ventures are accounted for in the Group through equity pickup.

Power Plants	Location	End of Concession Term	Installed Capacity (MW)	Physical Guarantee (MW)	Celesc G Participation	Equivalent Installed Capacity (MW)	Equivalent Physical Guarantee (MW)
Rondinha SHPP	Passos Maia/SC	06/04/2044	9.60	5.48	32.5%	3.12	1.78
Prata HGP (CRF)	Bandeirante/SC	(*)	3.00	1.68	26.07%	0.78	0.44
Belmonte HGP (CRF)	Belmonte/SC	(*)	3.60	1.84	26.07%	0.94	0.48
Bandeirante HGP (CRF)	Bandeirante/SC	(*)	3.00	1.76	26.07%	0.78	0.46
SHPP Xavantina	Xanxerê/SC	09/04/2045	6.08	3.54	40.0%	2.43	1.42
SHPP Garça Branca	Anchieta/SC	07/17/2048	6.50	3.44	49.0%	3.19	1.69
Total			31.78	17.74		11.24	6.27

(CRF) Companhia Energética Rio das Flores S.A. is a privately-held, special purpose company (SPE). The Rio das Flores Energy Complex is made up of the Prata, Belmonte and Bandeirante HGPs. On June 23, 2025, the Board of Directors approved the sale of the equity stake held by Celesc G, corresponding to 26.07% of the share capital (Note 12).

2.1.2.3. Transmission

Celesc G had a 10% stake in an electricity transmission project, in a partnership between Celesc G and EDP Energias do Brasil, in the company EDP Transmissão Aliança SC.

On December 23, 2024, EDP informed the market that it had signed a contract to sell its entire 90% stake in this company to Skyline Fundo de Investimento em Participações. On February 14, 2025, Celesc announced to the market that it had opted to exercise the tag-along right.

The investment was accounted for in the Group through equity accounting until January 2025 and the book value was R\$60.3 million.

On April 30, 2025, after all the conditions precedent had been met and the funds had been paid into Celesc G's cash account, the sale transaction was closed and the shares representing the share capital of EDP Transmissão Aliança SC S.A., previously held by Celesc G, were effectively transferred to Edge Empreendimentos e Participações S.A., a company wholly owned by Classe Única Multiestratégia - Responsabilidade Limitada do SKYLINE Fundo de Investimento em Participações, an investment fund managed by Actis.

The net gain on disposal, before taxes, is shown below:

Assets held for sale	
Sale Value	68,506
Book Value	(60,333)
Gain on disposal	8,173
Expenses related to disposal	(4,009)
Net gain on disposal before tax	4,164

2.1.2.4. Expansion Projects for Own Park Plants

a) Maruim HGP Entry into Commercial Operation

The Maruim power station, owned by Celesc G and located in São José/SC, began operating in 1910 with an installed capacity of 600 kW and was decommissioned in 1972. The powerhouse has English architecture characteristic of the early 20th century, which is why it was listed as a historical, cultural and natural heritage site in 2005 by São José/SC Municipal Decree 18,707.

In 2023, work began on reactivating the plant, with an installed capacity of 1 MW and a physical guarantee of 0.65 MWm, using the existing powerhouse and adapting the other civil and electromechanical structures. The plant went into test operation in August 2024 and went into commercial operation in June 2025, by means of ANEEL Order 1,873 of June 18, 2025.

The energy resulting from the project was sold on the regulated market through the 2022/A-4 New Energy Auction, with a current tariff of R\$309.00/MWh for a period of 20 years.

b) Expansion of HGP Caveiras

Caveiras HGP, which has been in operation since 1949, is located in the municipality of Lages/SC and has an installed capacity of 3.83 MW. The expansion project includes a new generation circuit, including an approach channel, water intake, penstock and powerhouse with two new single Francis turbine generating units. With the extension, the plant will reach an installed capacity of 9.4 MW.

The project, which was already approved by ANEEL in 2022 by means of Executive Summary Adequacy Registration Order (DRS-SHPP) 1,102, made an important breakthrough in 2024 with the issuance of the Environmental Installation License by the Santa Catarina Environmental Institute (IMA).

In the second quarter of 2025, a request for the issuance of an Authorizing Resolution was filed with ANEEL to authorize the implementation of the project. The schedule calls for 15 months of work, with an investment of approximately R\$60.0 million.

The energy resulting from the expansion project will be destined for the free trading environment and may, at Celesc G's discretion, be traded in an auction environment regulated by ANEEL.

c) Expansion of Salto Weissbach HPP

The Salto Weissbach Power Plant, located in the municipality of Blumenau/SC, has 6.28 MW of installed power and has been in operation since 1914. The expansion project includes a new adductor circuit, parallel to the existing one, and the construction of a new powerhouse with two generating units of 11.5 MW each, which will increase the current power by 23 MW, bringing the total installed capacity to 29.28 MW.

As the plant operates under the quota system, the regulatory procedures for approving the Expansion Project follow PRORET 12.4 Expansions in Generation Facilities and Ministerial Order 418/2013 of the Ministry of Mines and Energy (MME). At the moment, the project is in the final stages of approval, awaiting the issuance of the Grant by the MME.

The work is estimated to take 30 months, with an investment of around R\$240.0 million. Part of the funding for this investment has already been obtained from BNDES.

b) Expansion of the Cedros Power Plant and Construction of the Pinhal HGP

The Cedros Power Plant, located in the municipality of Rio dos Cedros/SC, with an installed capacity of 8.4MW, has been in operation since 1949. Studies carried out in 2010 identified the potential for expanding power generation at the Cedros power plant by installing a new generating unit in the existing powerhouse. Taking these studies into account, the project to expand the plant was drawn up.

In addition to identifying the possibility of expanding generation at the existing powerhouse, the same studies identified the possibility of generation at the Pinhal dam.

The Pinhal dam, which is part of the Cedros Power Plant Complex, was built to regulate the flow of the Cedros River, providing better use for the generation of the Cedros SHPP, located downstream at the waterfall.

The results of the studies carried out at the time made no progress, given that the concessions for the power plants were coming to an end and were undefined.

In order to resume the project in 2023, a revision of the hydrological studies and hydro-energy analyses of the complex was contracted, taking into account the expansion of the Cedros power plant and the construction of the Pinhal HGP in accordance with current legislation and regulations and with a view to optimizing the use of water resources.

The new studies identified the feasibility of building a HGP at the Pinhal dam, with an installed capacity of 400 kW, as well as installing a new 10.2 MW generating unit at the Cedros Power Station.

The consolidation of the Basic Project was contracted in the second quarter of 2025. The PBC will consist of drawings, calculation memoranda, hydrological studies, hydro-energy studies, descriptive memoranda, specifications and charges booklet, budget spreadsheet with cost compositions, physical-financial schedule, executive summary and project text report, among others, prepared in accordance with Eletrobras' hydroelectric plant design guidelines and other current ANEEL legislation on the subject, resulting in the approval of this new consolidated project.

e) Expansion of the Palmeiras Power Plant, through the construction of the Rio Bonito HGP

The Palmeiras Power Plant, located in the municipality of Rio dos Cedros/SC, with an installed capacity of 24.6MW, has been in operation since 1963. The Rio Bonito dam, which is part of the Palmeiras Power Plant complex, was built in 1959 to regulate the flow of the Palmeiras river, providing better use for the generation of the Palmeiras SHPP, located downstream at the waterfall.

Studies carried out in 2010 identified the potential for generating energy by motorizing the flows from the dam's bottom dike. To this end, the project to expand the complex was drawn up in 2010, considering the construction of a new HGP at the Rio Bonito dam.

The results of the studies carried out at the time, considering a new power plant classified as a HGP, were not satisfactory, since this model would negatively affect the operational aspects of the existing complex and would not make optimum use of the available flows.

In order to resume the project, a revision of the hydrological studies and hydro-energy analyses was contracted in 2023, taking into account the Palmeiras expansions in accordance with current legislation and regulations and with a view to optimizing the use of water resources.

The contract to consolidate the basic project was awarded in 2024. In the first half of 2025, studies began on the motorization and general layout of the project, with the aim of making better use of water. Over the course of this year, the plan is to begin regulatory and environmental negotiations with a view to making the projects viable.

2.1.2.5. New Businesses

a) Distributed Generation through Solar Farms

The Distributed Generation Business Plan (DG) provides for the implementation of solar photovoltaic projects, to be installed in the concession area of the Celesc Group's distributor. At the end of the second quarter of 2025, there were 2.0 MW of projects under implementation, as shown in the table below:

Remote PPP DG	Location	Installed Capacity (MW)	Estimated Start of Operations	Status
Modelo II and III PPP	Modelo/SC	2.00	Sep.2025	Being implemented
Total		2.00		

The priority for all the projects is to fall within the regulatory window provided for by Law 14,300/22, known as DG I under the terms of the regulations, which maintain the rules of the energy compensation

system (one energy credit for each kWh injected into the grid) until December 31, 2045. This factor makes it possible to achieve greater profitability in the solar farm model practiced by Celesc G.

b) Expansion of the Eletroposto network

The Eletroposto Celesc project, developed within the Celesc Group by the distribution subsidiary - Celesc D, under ANEEL's Research and Development Program (R&D), represents the largest initiative to offer public charging for electric vehicles in the state of Santa Catarina. The main results of the project, which began in 2015, were the creation of the Santa Catarina Electric Corridor, which covers more than 1,500 km of Santa Catarina's territory with electric vehicle charging stations, as well as the creation of a strategy for managing the demand for charging stations, incorporating the use of renewable energy and a business model for offering electric vehicle charging services.

The electric corridor implemented through the R&D Project should reach 35 stations by the end of the third stage.

Throughout 2025, Celesc G will expand the Catarinense Electric Corridor, with the aim of expanding the charging infrastructure for electric or hybrid vehicles in the state of Santa Catarina.

The aim of the project is to make charging stations available in 100 different municipalities in Santa Catarina, not only along the main roads in the state, but also in areas of tourist interest. Whenever technically feasible, the aim is for the charging stations to be within 50 km of each other, in order to provide safety and comfort for users of hybrid and electric vehicles in our state.

This project has three main stages:

- 1 - Prospecting and selection of sites for the installation of recharging stations;
- 2 - Tendering for the supply of recharging stations and the installation and commissioning works; and
- 3 - Tendering for the technical and commercial management of the electro-posts, including the operation and maintenance of the recharging stations, recharging app and customer service.

The tender for the supply of the equipment was successful, and at the beginning of the second half of the year the supplier company should be contracted, with delivery and installation of the equipment scheduled for the coming months, while in the third quarter of 2025 the tender process for the operation and maintenance of the recharging stations will be launched.

Celesc sought out strategic partners from both the public sector (city halls, tourism departments, among others) and the private sector (petrol stations, supermarkets, hotels) to make spaces available for the installation of charging stations, prioritizing places with a large flow of people, close to the state's main highways (BR-101, BR 282, BR-280, BR-116, BR-470, among others), as well as important tourist spots such as squares and parks.

c) Energy Trading in the Free Environment

In addition to electricity generation and transmission projects, Celesc G has been selling electricity produced by its own generating facilities and those of its subsidiaries since it was founded. In 2024, in compliance with the strategic guidelines of the Master Plan, seeking to diversify the Group's businesses in order to provide the Group with new revenues, the Company approved the Energy Commercialization Business Plan, which expands Celesc G's operations in this segment.

Qualification as a Retail Energy Trading Agent with the CCEE took place in 2024, and throughout 2025 the implementation of the Business Plan is being conducted, with the structuring of the Company to operate in this new segment.

2.2. Other Interests of the Parent Company

Investments	Classification	Description	Recognition	Participation
Companhia de Gás de Santa Catarina S.A. – SCGÁS	Joint Venture	Concession to operate natural gas distribution services. The contract was signed on March 28, 1994 and is valid for 50 years (2044).	Equity Pickup	17%

Empresa Catarinense de Transmissão de Energia S.A. – ECTE	Affiliate	Concession to operate transmission lines. It has an electricity transmission concession agreement 088/2000, valid for 30 years (2030).	Equity Pickup	30.88%
Dona Francisca Energética S.A – DFESA	Affiliate	Independent electricity producer. It has Concession Agreement 188/98, valid for 39 years (2037).	Equity Pickup	23.03%
Companhia Catarinense de Água e Saneamento – Casan	Asset Instrument	Joint-stock publicly held company, controlled by the Government of the State of Santa Catarina, for the operation of sanitary sewage and drinking water supply services.	Fair Value Through Other Comprehensive Income - FVTOCI.	9.86%

3. PREPARATION BASIS

The preparation basis applied in these Individual and Consolidated Interim Financial Statements in accordance with Brazilian accounting practices and IFRS are described below:

3.1. Declaration of Conformity

The Individual and Consolidated Interim Financial Statements were prepared in accordance with Technical Pronouncement CPC 21 (R1) - *Interim Financial Reporting* and in accordance with international standard IAS 34 - *Interim Financial Reporting*, issued by the *International Accounting Standards Board - IASB*, and should be read in conjunction with the Group's latest individual and consolidated Annual Financial Statements for the year ended December 31, 2024, previously disclosed. The rules issued by the Brazilian Securities and Exchange Commission (CVM) also apply.

The Statement of Added Value, required by Brazilian corporate law, is presented in its form and content in accordance with the criteria defined in Technical Pronouncement CPC 09 (R1) - Statement of Added Value, as supplementary information for IFRS purposes.

Management affirms that all the relevant information in the Individual and Consolidated Interim Financial Statements, and only this information, is being disclosed, and that it corresponds to the information used by management.

The Individual and Consolidated Interim Financial Statements were approved by the Company's Board of Directors on August 14, 2025. This information complies with the requirement of item 17 of Technical Pronouncement CPC 24, which deals with subsequent events and is in Exhibit "A" of CVM Resolution 105, of May 20, 2022.

3.2. Functional Currency and Presentation Currency

The Individual and Consolidated Interim Financial Statements in IFRS and BRGAAP are presented in Brazilian reais, which is the functional currency of all Group entities, and all amounts are rounded to thousands of reais, unless otherwise indicated.

3.3. Critical Accounting Estimates and Judgments

In preparing these Individual and Consolidated Interim Financial Statements, management has used judgments, estimates and assumptions that influence the application of the accounting policies of Celesc and its subsidiaries. Actual results may differ from these estimates, which are continually revised. Revisions to estimates are recognized prospectively. Accounting estimates and judgments are based on historical experience and other factors, including expectations of future events, considered reasonable in the circumstances.

Information on judgments made in applying accounting policies that have a significant effect on the amounts recognized in the Individual and Consolidated Interim Financial Statements is included in the following notes:

- Note 4.3 – Basis of consolidation: determining whether you have control and significant influence over an investee;

- Note 6 – Financial instruments: definition of the category of financial instruments;
- Note 19 – PP&E: forecasting the useful life of assets;
- Note 19.4 – Lease term: whether the Group is reasonably certain to exercise extension options;
- Note 20 – Intangible Assets: forecasting the useful life of assets;
- Note 29 - Contingencies: defining the degree of risk.

Accounting estimates are re-evaluated on an ongoing basis and changed when there is evidence of best practice impacting measurements, and are recognized on a prospective basis. Information on uncertainties related to assumptions and estimates at the reporting date that have a significant risk of resulting in a material adjustment to the accounting balances of assets and liabilities in the next fiscal year is included in the following notes:

- Note 6 - Financial instruments: forecasting inflows and outflows in the cash flow;
- Note 9.2 - Estimated Losses on Doubtful Accounts - ECL: estimate of amounts that will not be received and the main assumptions in determining the weighted average loss rate;
- Note 13.1 – Sectoral Financial Assets/Liabilities: forecast of amounts to be included in the tariff adjustment/revision processes;
- Note 13.2 – Financial Assets - Grant Bonus: cash flow forecast for the next cycles based on the Annual Generation Revenue - RAG;
- Note 14.1 –Indemnifiable Financial Assets - Celesc D: forecast of cash flows and the indemnifiable balance at the end of the Concession Agreement;
- Note 14.3 – - Indemnifiable Financial Assets - Celesc G: forecast of cash flows and the indemnifiable balance of assets not fully depreciated at the end of the Concession Agreements;
- Note 15 – Contract Assets: allocation of costs, performance obligations and cash flow forecasts;
- Note 17.3 - Realization of Deferred Tax Assets: availability of future taxable income against which deductible temporary differences and tax losses can be used;
- Note 17.7 - Uncertainty over the Treatment of Taxes on Profit - uncertainty over tax treatment and the determination of taxable profit;
- Note 19 - Fixed Assets: depreciation rate and useful life of assets;
- Note 19.2 - Impairment of Non-Financial Assets: definition of assumptions, discount rate and cash flow forecast;
- Note 19.4 - Lease Term: definition of discount rates and reasonable certainty of exercising extension options;
- Note 20 - Intangible Assets: cash flow projections, useful life forecasts and amortization rates;
- Note 25 - Derivative Financial Instruments: the assumptions are based on the mark-to-market conditions existing on the balance sheet date to calculate the fair value;
- Note 29 - Provisions for Contingencies: recognition and measurement of provisions, also considering the main assumptions about the probability and magnitude of outflows of resources and case law;
- Note 30 - Employee Benefits: definition of the main actuarial assumptions for evaluating the social security and assistance plans;
- Notes 9 e 34.1 – Unbilled Revenue - Celesc D: estimated consumption and class tariff;
- Note 31 - PIS/COFINS Credit to be Refunded to Consumers: forecast of the amounts to be refunded in the tariff processes, impact on cash flows and methodology for updating the liabilities; and
- Note 34.2 – Operating Costs and Expenses: forecast of the amounts invoiced by the CCEE.

4. MATERIAL ACCOUNTING POLICIES

The basis of preparation and material accounting policies are the same as those used in the preparation of the Individual and Consolidated Annual Financial Statements for the year ended December 31, 2024, published on March 28, 2025, contemplating the adoption of accounting pronouncements effective as of January 01, 2025.

4.1. Basis of Measurement

The Individual and Consolidated Interim Financial Statements have been prepared on a historical cost basis, with the exception of:

- derivative financial instruments measured at fair value;
- non-derivative financial instruments designated at fair value through profit or loss measured at fair value;
- net assets or liabilities of a defined benefit plan recognized in other comprehensive income (FVTOCI).

4.2. Accounting Policies, Changes in Estimates and Error Correction

Technical pronouncement CPC 23/IAS 8, which deals with accounting policies, changes in estimates and rectification of errors, establishes that adjustments or errors can occur in the recording, measurement, presentation or disclosure of elements of the financial statements. It also establishes that the entity must correct material errors from previous periods retrospectively in the first set of financial statements authorized for publication after the discovery of such errors, defining as one of the alternatives the restatement of comparative figures for the previous period presented in which the error occurred.

The Company continually reviews the way in which its financial statements are presented and disclosed, with the aim of constructing them in an appropriate manner and in line with the applicable rules in force.

4.2.1. Reclassification of the Comparative Figures of the Statement of Value Added

The Company continually reviews the way in which its financial statements are presented and disclosed, with the aim of constructing them in an appropriate manner and in line with the applicable rules in force. In a more careful analysis, specifically for the preparation of the Statement of Added Value, based on technical pronouncement CPC 9, the reclassification of capitalized interest, in the corresponding amounts for the period ending June 30, 2024, was observed for the purposes of better disclosure, and this reclassification had an immaterial effect.

4.3. New Standards and Interpretations

The following changes to the standards issued by the IASB will be effective for fiscal years beginning after January 01, 2025. Early adoption of standards, although encouraged by the IASB, is not permitted by the Accounting Pronouncements Committee (CPC) in Brazil.

Standard	Corresponding CPC	Amendment	Application
IFRS 9 and IFRS 7	CPC 48 and CPC 40	Classification and measurement of financial instruments	01/01/2026
IFRS 18	It will replace CPC 26	Presentation and Disclosure of Financial Statements	01/01/2027
IFRS 19	-	Subsidiaries without Public Liabilities: Disclosures	01/01/2027
IFRS 10	CPC 36	Sale or contribution of assets between an Investor and its associate or Joint Venture	Not yet defined by IASB

Management carried out an analysis and did not identify any significant impacts on its Financial Statements as a result of the application of the changes to the standards.

5. RISK MANAGEMENT

The Group's businesses are exposed to the following risks arising from financial instruments:

5.1. Financial Risk

5.1.1. Credit Risk

Credit risk is the risk that the Group will incur financial losses if a customer or counterparty to a financial instrument fails to fulfill its contractual obligations. This risk arises mainly from trade receivables and financial instruments and jeopardizes management's economic and financial planning.

A provisions matrix is used as a practical expedient to estimate expected credit losses, considering historical reality, current conditions and reasonable forecasts for the future, without disregarding market issues (Note 9.2).

The Group adopts the rule of recognizing as a definitive loss due to impairment of accounts receivable, amounts overdue for more than 5 years, considering that the possibility of successful collection is remote, even though the collection process has been initiated by administrative and/or judicial means.

Description	Note	Parent Company		Consolidated	
		06.30.2025	12.31.2024	06.30.2025	12.31.2024
Cash and Cash Equivalents (a)	8	93,510	96,878	376,351	1,019,482
Trade Receivables (b)	9	-	-	2,525,457	2,242,824
Financial Assets - Grant Bonus (c)	13.2	-	-	382,458	372,867
Financial Assets - Pery Power Plant Indemnification (d)	14.3	-	-	173,149	168,770
Marketable Securities (e)	21	208	208	208	208
Indemnifiable Financial Assets - Concession (f)	14	-	-	1,120,956	948,715
Total		93,718	97,086	4,578,579	4,752,866

a) The Group manages credit risk by investing most of its funds in federal banking institutions. Banco do Brasil and Caixa Econômica Federal are rated AAA.

b) The Group manages accounts receivable, implementing collection policies, suspension of supply, conditions for debt installments, as established in contracts and regulatory standards (Note 9.2).

c) Management considers the risk of this credit at Celesc G to be low, since the contract signed for the sale of energy through quotas guarantees reimbursement of the amount paid through the Annual Generation Revenue (RAG), updated during the concession period.

d) Management considers this risk to be low at Celesc G, given that the updated amount of the reimbursement for the assets not fully depreciated at the Pery Plant at the end of the concession in 2017 has been included in the Annual Generation Revenue - RAG 2021, until the end of the term of the new concession.

e) The Company considers this credit risk to arise from the possibility of incurring losses resulting from the valuation and receipt of dividends from these temporary investments. This type of risk involves external factors and management periodically monitors the variations that occur.

f) Management considers the risk of this credit to be low, since Celesc D's concession contract ensures the unconditional right to receive cash at the end of the concession to be paid by the Granting Authority, corresponding to the costs and investments not recovered through the tariff.

Tax legislation presumes that the definitive loss of the credit occurs when the deadlines have passed and the legal requirements have been met, after which the taxpayer can deduct the respective amount from the income tax and social contribution payable.

The effective losses on financial assets and contracts recognized in the revenue statement were as follows:

			Consolidated
Description	Note	06.30.2025	06.30.2024
Effective loss on receivables	9.2	(26,362)	(31,141)
Total		(26,362)	(31,141)

5.1.2. Liquidity Risk

Liquidity risk is the risk that the Group will encounter difficulties in meeting the obligations associated with its financial liabilities that are settled with cash or another financial asset. The Group's objective in managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its obligations when they fall due, under both normal and stressful conditions, without causing unacceptable losses or risking damage to the Group's reputation.

The Group also manages liquidity risk by continuously monitoring forecast and actual cash flows, as well as by analyzing the maturity of its financial liabilities. Investments are financed through medium and long-term debt with financial institutions. Short-, medium-, and long-term economic and financial projections are developed and submitted to management for appraisal. In addition, the operating and capital budgets for the coming year are approved annually by the Board of Directors.

By controlling cash flow, the Group monitors the funds to be liquidated, with the aim of reducing the cost of funding and the risk of renewing loans. Financial investments are readily convertible into immediate liquidity and adherence to the policy of maintaining a minimum cash level.

Liquidity risk takes into account the reduction in customer collections, the impossibility of raising funds, defaults, excess expenses and/or investments to meet financial commitments and the business strategy.

The amounts disclosed in the table are the estimates of the undiscounted Financial Liabilities as of June 30, 2025.

								Consolidated
Description	Rates % (i)	Less than a month	From one to three months	From three months to one year	Between one and five years	More than five years	Total Future Value	Total Book Value
CDI Loans	CDI + 0.8% to 1.65% p.a.	31,936	69,119	89,490	560,787	-	751,332	665,601
Energy Development Account - CDE Eletrobras		9,497	-	-	-	-	9,497	9,497
Celesc D	5% p.a.	-	-	-	-	-	-	-
Celesc D	CDI + 0.95% to 2.6% p.a.	33,096	25,565	91,222	526,017	206,780	882,680	744,627
Derivative Financial Instruments - Celesc D	IPCA + 6.53 to 6.95% p.a.	30,597	-	-	327,770	1,511,430	1,869,797	1,446,893
Private Pension Entity	CDI -0.16 to 0.29 p.a.	32,530	-	64,760	-	-	97,290	95,816
Debentures Celesc G	IPCA + 4.3% p.a.	25,175	24,057	108,257	577,369	882,962	1,617,820	1,617,820
Suppliers		-	-	6,588	28,814	4,049	39,451	35,374
Sectoral Financial Liabilities		625,593	332,193	342	-	-	958,128	958,128
IDB	SELIC	18,550	37,304	174,468	37,191	-	267,513	248,101
Lease Liabilities	CDI + 0.70% to 1.88% p.a.	37,668	-	70,295	362,514	1,649,711	2,120,188	1,280,925
		487	1,475	3,260	6,623	1,456	13,301	13,301
Total		845,129	489,713	608,682	2,427,085	4,256,388	8,626,997	7,116,083

(i) Sources: <https://www.portaldefinancas.com> and LCA Consultoria Econômica

5.1.3. Market Risk

Market risk is the risk that changes in market prices, such as exchange rates and interest rates, will affect the Group's earnings or the value of its financial instruments. The aim of market risk management is to manage and control exposures to market risks within acceptable parameters while optimizing returns.

The loans (domestic and foreign) raised by Celesc D and the debentures raised by Celesc G have contractual rules for financial liabilities, fundamentally linked to these exposures.

For the debentures raised at Celesc D, derivatives are used to manage market risks, applying hedge accounting to manage the volatility of rates in the company's results.

On June 30, 2025, the Group has market risk associated with the CDI, IPCA and SELIC. The fluctuation in the inflation rate should also be taken into account, which could result in higher costs when carrying out operations.

The risk of exchange rate variations, linked to changes in the American currency, related to payments for energy purchased from Itaipu, is passed on in full to the consumer in the tariff, through the sectoral assets/liabilities mechanism.

5.1.4. Sensitivity Analysis

The company is exposed to the risk of variations in interest rates due to fluctuations in the domestic market, especially in its net financial result, which is made up of income linked to financial investments and sectoral financial assets, among other components, and financial expenses arising from loans, financing, debentures and derivatives, as well as sectoral financial liabilities and other factors.

In addition, it is also exposed to variations in inflation rates, which update other components, which also have an effect on the net financial result.

Based on this, the company consulted estimates and projections prepared by specialized consultants and estimated a change in interest rates of 14.13% and inflation rates of 4.84% for the next 12 months, in a scenario considered probable. For another scenario, considered possible, it estimated these variations at 15.35% and 5.37%, respectively. The two exposure scenarios, probable and possible, are shown in the table below:

				Consolidated	
Contents	Effects of Accounts on Results	Note	Balance	Probable Scenario	Possible Scenario
CDI / Selic					
	Financial Applications	8	99,665	113,748	114,964
	Loans	23	(1,946,526)	(2,221,570)	(2,245,318)
	Debentures	24	(744,628)	(849,844)	(858,928)
	Derivative Financial Instruments	25	(19,066)	(21,760)	(21,993)
	Sectoral Financial Liabilities	13.1	(248,101)	(738,453)	(741,479)
Total			(2,858,656)	(3,717,879)	(3,752,754)
IPCA					
	Indemnifiable Financial Assets - Concession	14	1,118,535	1,172,672	1,178,600
	Debentures	24	(1,482,266)	(1,554,008)	(1,561,864)
	Financial Assets - Grant Bonus	13.2	382,458	400,969	402,996
	Financial Assets -Indemnification for Basic Project (Pery Power Plant)	14.3	173,149	181,529	182,447
Total			191,876	201,162	202,179

Source of Rates Used: LCA Consultoria Econômica

5.2. Capital Management

The objectives in managing its capital are to safeguard the Company's ability to continue as a going concern in order to offer returns to shareholders and benefits to other stakeholders, as well as maintaining an optimal capital structure to reduce this cost.

To maintain or adjust the capital structure, the company may review the dividend payment policy, return capital to shareholders or issue new shares or sell assets to reduce, for example, the level of indebtedness.

In line with other companies in the sector, the company monitors capital based on the financial leverage ratio. This ratio corresponds to net debt divided by total capital.

Net debt, in turn, corresponds to total loans and financing, including short and long-term loans, debentures and derivatives, minus the amount of cash and cash equivalents. Total capital is calculated by adding equity to net debt.

The table below shows the Financial Leverage Ratio:

Description	Note	Consolidated	
		06.30.2025	12.31.2024
Loans and Financing - National Currency	23	665,601	670,585
Loans and Financing - Foreign Currency	23	1,280,925	1,308,800
Debentures	24	2,226,894	2,223,622
Derivative Financial Instruments	25	19,066	70,230
(-) Cash and Cash Equivalents	8	(376,351)	(1,019,482)
Net Debt		3,816,135	3,253,755
Total Equity		3,876,464	3,671,279
Total Capital		7,692,599	6,925,034
Financial Leverage Ratio (%)		49.61%	46.99%

6. FINANCIAL INSTRUMENTS BY CATEGORY

6.1. Estimated Fair Value

For financial instruments measured in the balance sheet at fair value, the Company discloses, by level, in the following hierarchy:

- Quoted prices (unadjusted) in active markets for identical assets and liabilities to which the Company may have access on the measurement date (Level 1);
- Information, other than quoted prices, included in Level 1 that is observable for the Assets or Liabilities, either directly, as prices, or indirectly, as derived from prices (Level 2);
- Inputs for assets or liabilities that are not based on data adopted by the market, i.e. unobservable inputs (Level 3).

Specific valuation techniques used to measure financial instruments at fair value include:

- Market Approach;
- Cost Approach;
- Revenue Approach.

The following tables show the financial instruments by category on June 30, 2025 and December 31, 2024:

Financial Assets	Note	Level	Consolidated			
			06.31.2025		12.31.2024	
			Book Value	Fair Value	Book Value	Fair Value
Fair value through profit or loss			1,197,706	1,197,706	948,715	948,715
Indemnity Assets (distribution concession) (d)	14	3	1,118,535	1,118,535	946,294	946,294
Indemnity Assets (generation concession) (d)	14	3	2,421	2,421	2,421	2,421
Derivative Financial Instruments (f)		2	76,750	76,750	-	-
Amortized cost			3,506,885	3,506,885	3,853,413	3,853,413
Cash and cash equivalents (e)	8		376,351	376,351	1,019,482	1,019,482
CDE Subsidy (Decree 7,891/13) (e)			49,470	49,470	49,470	49,470
Trade Receivables (a)	9		2,525,457	2,525,457	2,242,824	2,242,824
Financial Asset Grant bonus (e)	13.2		382,458	382,458	372,867	372,867
Financial Assets Indemnification Basic Project Pery Plant (e)	14		173,149	173,149	168,770	168,770
Fair value through comprehensive income			208	208	208	208
Marketable Securities (c)	21	1	208	208	208	208
Total			4,704,799	4,704,799	4,802,336	4,802,336

Financial Liabilities	Note	Level	Consolidated			
			06.30.2025		12.31.2024	
			Book Value	Fair Value	Book Value	Fair Value
Fair value through profit or loss			1,542,708	1,579,886	1,440,406	1,477,319
Debentures	24	2	1,446,892	1,484,070	1,370,176	1,407,089
Derivative Financial Instruments (f)	25	2	95,816	95,816	70,230	70,230
Amortized cost			4,196,893	4,312,977	4,457,794	4,470,049
Sectoral Financial Liabilities (e)	13		248,101	248,101	409,999	409,999
Suppliers (e)	22		958,128	958,128	992,713	992,713
Loans and financing (b)	23	2	1,946,526	2,035,653	1,979,385	1,979,903
Debentures (b)	24	2	780,002	806,959	853,446	865,183
Dividends and IOE (e)	11		254,639	254,639	212,754	212,754
Sector Charges - CDE (e)	28		9,497	9,497	9,497	9,497
Total			5,739,601	5,892,863	5,898,200	5,947,368

Determination of fair values:

- It is assumed that the balances of accounts receivable from customers at book value, less the provision for impairment, are close to their fair values.
- The fair value of financial liabilities, for disclosure purposes, is estimated by discounting the future contractual cash flow at the prevailing market interest rate, which is available to the Company for similar financial instruments.
- Marketable Securities are temporary investments amounting to FVTOCI, calculated according to price quotations published on an active market.
- For the indemnifiable financial assets, valued at FVTPL, the fair values are similar to the book values. Celesc G is awaiting ANEEL's decision on the request for indemnification of power plant assets that were not fully depreciated.
- The fair value of other financial assets and liabilities is estimated to be close to their book value.
- The fair value of the derivative financial instrument is the difference between the present value of the cash flows received and the present value of the cash flows paid.

7. CREDIT QUALITY OF FINANCIAL ASSETS

The credit quality of financial assets can be assessed by reference to internal credit limit assignment ratings.

Trade Receivables	Consolidated	
	06.30.2025	12.31.2024
Group 1 - Customers with Due Date Collection	1,005,708	889,689
Group 2 - Customers with overdue accounts between 1 and 90 days	989,011	906,067
Group 3 - Customers with overdue accounts exceeding 90 days	1,109,202	929,791
Subtotal	3,103,921	2,725,547
ECL with customers (Note 9.2)	(578,464)	(482,723)
Total	2,525,457	2,242,824

All other financial assets held by the Company, mainly current accounts and short-term investments, show no signs of loss.

8. CASH AND CASH EQUIVALENTS

It includes cash, bank deposits, other short-term highly liquid investments with original maturities of three months or less, readily convertible into a known amount of cash and which are subject to an insignificant risk of change in value. Cash and cash equivalents are held for the purpose of meeting short-term commitments and not for other purposes.

Description	Parent Company		Consolidated	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024
Bank and Cash Resources	924	6	31,827	85,970
Financial Investments	17,926	26,162	99,665	128,362
Investment Funds	74,660	70,710	244,859	805,150
Total	93,510	96,878	376,351	1,019,482

Financial investments are highly liquid, readily convertible into a known amount of cash and are not subject to significant risk of change in value.

Part of these securities refer to Bank Deposit Certificates (CDBs), remunerated at an average rate of 96% of the variation in the Interbank Deposit Certificate (CDI).

Another part of the investments is allocated to Banco do Brasil's Exclusive Fund, the "BB Vis Celesc Fundo de Investimento em Cotas de Fundos de Investimento Financeiro Renda Fixa Longo Prazo Responsabilidade Limitada". These financial investments are stated at cost, plus net income (less income tax). In 2024, the securities were also CDBs and in Banco do Brasil's Exclusive Fund, the "BB Vis Celesc Fundo de Investimento em Cotas de Fundos de Investimento Financeiro Renda Fixa Longo Prazo Responsabilidade Limitada".

The reduction in the balance of cash and cash equivalents in the period is mainly due to the implementation of the current investment policy and the increase in default levels on accounts receivable. In addition, since the last annual tariff adjustment - ATA, there has been a reduction in cash due to the passing on of tariff discounts to consumers, reducing cash generation, as well as the mismatch of the August 2024 ATA and the increase in the cost of purchasing energy, putting pressure on operating disbursements.

9. TRADE RECEIVABLES

9.1. Consumers, Concessionaires and Permissionaires

Trade receivables correspond mainly to amounts receivable from customers for the supply of billed energy and estimated unbilled energy supplied in the normal course of the Group's activities.

Trade receivables are recognized at the invoiced amount and deducted from the Estimated Losses on Doubtful Accounts - ECL.

				Consolidated
Description	Overdue	Overdue Up to 90 days	Overdue By more than 90 days	06.30.2025
Consumers (i)	852,963	514,748	930,792	2,298,503
Residential	494,059	318,034	504,731	1,316,824
Industrial	79,121	49,465	124,667	253,253
Trade	162,681	101,470	225,450	489,601
Rural	51,012	26,982	40,258	118,252
Public Authorities	28,119	7,807	23,266	59,192
Public Lighting	22,585	2,183	4,626	29,394
Public Service	15,386	8,807	7,794	31,987
Supply to Other Concessionaires	244,796	39,152	47,077	331,025
Concessionaires and Permissionaires	260,091	31,707	13,215	305,013
Other Credits (iii)	12,362	7,445	33,862	53,669
Collection in The Process of Being Classified (iv)	(27,657)	-	-	(27,657)
Total	1,097,759	553,900	977,869	2,629,528
Unbilled Revenue	474,393	-	-	474,393
ECL with Customers	(9,102)	(13,848)	(555,514)	(578,464)
Total Trade Receivables - Net	1,563,050	540,052	422,355	2,525,457
Current				2,515,324
Non-current				10,133

Description	Overdue	Overdue Up to 90 days	Consolidated	
			Overdue By more than 90 days	12.31.2024
Consumers (i)	693,839	500,847	758,782	1,953,468
Residential	369,762	268,851	394,759	1,033,372
Industrial	66,511	56,160	105,149	227,820
Trade	140,068	93,584	189,433	423,085
Rural	46,522	27,842	25,641	100,005
Public Authorities	37,100	23,840	23,654	84,594
Public Lighting	18,998	9,155	8,681	36,834
Public Service	14,878	21,415	11,465	47,758
Supply to Other Concessionaires	202,530	20,812	18,924	242,266
Concessionaires and Permissionaires	222,565	16,808	10,812	250,185
Transactions within the Scope of CCEE (ii)	211	-	-	211
Other Credits (iii)	10,425	4,004	8,112	22,541
Collection in The Process of Being Classified (iv)	(30,671)	-	-	(30,671)
Total	896,369	521,659	777,706	2,195,734
Unbilled Revenue	529,813	-	-	529,813
ECL with Customers	(7,850)	(12,202)	(462,671)	(482,723)
Total Trade Receivables - Net	1,418,332	509,457	315,035	2,242,824
Current				2,238,333
Non-current				4,491

- (i) The balances by consumer class are the sum of billing and debt installments. The installments are at present value, considering the amount and the interest rate of 1.0% p.m.
- (ii) Balance receivable originating from the monthly settlement of the short-term market centralized by the CCEE.
- (iii) The amounts refer mainly to the chargeable service (taxed), consumer financial participation and credit card bill installments.
- (iv) The amounts received from legal proceedings in which the company was successful will be immediately written off from the outstanding amounts recorded in the company's assets as soon as the proceedings are identified.

9.2. Estimated Losses on Doubtful Accounts – ECL

At Celesc D, expected credit losses are determined by applying a provisioning matrix that considers all reasonable and sustainable information, including forward-looking information.

The breakdown of the ECL balance by consumption class is shown below:

Consumers	Consolidated	
	06.30.2025	12.31.2024
Residential	285,166	228,167
Industrial	110,096	94,224
Trade, Services and Other	116,367	103,163
Rural	11,532	8,212
Public Authorities	2,634	1,779
Public Lighting	3,695	3,931
Public Service	5,319	5,841
Concessionaires and Permissionaires	123	244
Free Consumers	7,640	5,830
Other	35,892	31,332
Total Current	578,464	482,723

The movement in the ECL balance is shown below:

	Consolidated
Balance at 12.31.2024	482,723
Provision/Reversal Made in the Period	122,103
Effective loss on trade receivables (Note 9)	(26,362)
Balance at 06.30.2025	578,464

	Consolidated
Description	Total
Balance at 12.31.2023	351,519
Provision/Reversal Made in the Period	61,794
Effective loss on trade receivables (Note 9)	(31,141)
Balance at 06.30.2024	382,172

During the period, there was an increase in the default rate compared to the same period in the previous year. This increase is mainly related to the adverse macroeconomic scenario, which had an impact on consumers' ability to pay, as well as the increase in the amounts billed as a result of tariff adjustments.

In addition, the company has suspended the execution of cuts in the power supply to consumers with late payment since May 2024, due to the implementation of the new commercial system. From the second quarter of 2025, it gradually began to resume these cuts in its concession area. However, as the resumption occurred gradually, intensifying the procedure only towards the end of the second quarter, it has not yet been possible to identify any relevant effects on the reduction of defaults at this time.

The growth in bad debts was reflected in the increase in the accounts receivable balance and the need to set up a provision for expected losses on doubtful debts.

Celesc D uses the provisions matrix as a practical expedient to estimate its expected credit losses over the next twelve months, considering its historical experience and adjusting it to better reflect information on current conditions and reasonable and bearable forecasts of future economic conditions, without disregarding market information on credit risk.

Every year, at the end of the year, the company reviews and updates the credit risk matrix, reassessing whether there has been an increase or decrease in risk. Exceptionally, the matrix of estimated credit losses used at the end of the 2023 financial year was maintained, as it is considered to be more in line with the historical evolution of defaults by Celesc D consumers.

In this way, the Company has maintained historical data, based on current observable data previously available to reflect the effects of current conditions and its forecasts of future conditions, which have not affected the period on which the historical data is based.

The following are the values and percentages of expected losses segregated by consumption class, applied to Celesc D's recognition:

Receivables Balance	Concessionaires and Permissionaires *	Residential	Industrial	Commercial	Rural	Public Authorities	Public Lighting	Public Service
Aging / Months								
To be due	256,899	494,059	79,675	162,113	51,012	28,119	22,585	15,386
Overdue from 0 to 3 months	31,707	318,034	49,459	101,470	26,982	7,807	2,183	8,807
Overdue from 3 to 6 months	4,533	116,100	17,990	46,560	14,203	7,619	1,097	2,180
Overdue from 6 to 12 months	4,665	124,748	23,930	48,301	11,423	11,763	2,332	3,861
Overdue from 12 to 18 months	2,625	73,071	14,372	33,646	5,096	3,684	1,192	1,739
Overdue from 18 to 24 months	224	31,033	8,139	13,331	1,511	14	-	3
Overdue from 24 to 36 months	253	60,752	16,497	30,178	4,119	13	1	10
Overdue from 36 to 48 months	-	56,099	12,534	26,773	2,477	51	-	1
Overdue from 48 to 60 months	578	38,599	20,353	22,152	1,301	82	-	-
Overdue by more than 60 months	337	4,329	10,169	4,509	128	40	4	-
Total	301,821	1,316,824	253,118	489,033	118,252	59,192	29,394	31,987

Expected Loss Aging / Months	General	Residential	Industrial	Commercial	Rural	Public Authorities	Public Lighting	Public Service
To be due	0.55%	0.73%	0.39%	0.57%	0.17%	0.01%	0.00%	0.01%
Overdue from 0 to 3 months	2.76%	2.37%	3.45%	3.17%	0.94%	0.11%	0.07%	0.32%
Overdue from 3 to 6 months	26.02%	22.05%	54.01%	26.57%	7.53%	4.71%	15.06%	45.78%
Overdue from 6 to 12 months	45.75%	39.96%	76.32%	37.49%	18.46%	12.08%	100.00%	71.62%
Overdue from 12 to 18 months	60.54%	54.79%	91.37%	46.53%	34.64%	18.03%	100.00%	86.98%
Overdue from 18 to 24 months	70.42%	68.75%	96.42%	52.89%	45.54%	46.42%	100.00%	86.98%
Overdue from 24 to 36 months	76.72%	77.56%	96.51%	57.81%	58.80%	56.74%	100.00%	90.11%
Overdue from 36 to 48 months	84.98%	86.20%	99.62%	68.92%	73.83%	85.34%	100.00%	90.11%
Overdue from 48 to 60 months	90.61%	92.64%	99.89%	81.63%	87.12%	100.00%	100.00%	90.11%
Overdue by more than 60 months	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

The application of the matrix to other accounts receivable, other than energy bills, are the percentages called General Class.

10. TAXES RECOVERABLE

The IRPJ and CSLL balances to be offset in the Parent Company are due to the recognition of the negative balance from previous years and its financial updates, in addition to the IRRF levied on the IOE credited by its subsidiaries and on financial investments. In the subsidiaries, the amounts are due to the negative balance of previous years and their financial updates, financial investments, tax withholdings and payment of IRPJ and CSLL by estimate made during the first two quarters of 2025.

Description	Parent Company		Consolidated	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024
IRPJ and CSLL to be offset	62,505	71,041	209,458	110,766
Total	62,505	71,041	209,458	110,766

The ICMS recoverable credits recorded in non-current assets arise from acquisitions of PP&E and can be offset within 48 months.

Description	Consolidated	
	06.30.2025	12.31.2024
PIS/COFINS (Exclusion of ICMS Calculation Basis)	432,508	483,691
ICMS	62,818	58,404
PIS/COFINS (i)	22,877	21,807
Other	738	739
Total	518,941	564,641
Current	193,540	195,932
Non-current	325,401	368,709

(i) the amount to be recovered from PIS/COFINS is due to a review of the processes for calculating these taxes at Celesc D, starting in 2023.

10.1. PIS/COFINS (Exclusion of ICMS from the calculation base) - 2nd action

Consolidated	
Description	Amounts
Balance at 12.31.2024	483,691
Financial update	19,917
Write-off for credit utilization	(71,101)
Balance at 06.30.2025	432,507
Current	142,201
Non-current	290,306

On July 09, 2019, Celesc D filed a second lawsuit, claiming the return of the amounts for the period from January 2015 onwards. The lawsuit was upheld at first instance, recognizing the concessionaire's right to exclude ICMS from the PIS/COFINS calculation base, as of January 01, 2015, a decision confirmed by the Federal Regional Court of the 4th Region when analyzing the appeal filed by the Federal Government - National Treasury.

However, as a result of the modulation of the effects of the decision, there was a retraction judgment limiting the right to repeat the debt, as of March 15, 2017, the date on which the Federal Supreme Court ruled on the merits of Extraordinary Appeal 574,706. The case became final on May 26, 2022, and the credits were cleared by the Federal Revenue Service on December 27, 2022, and in February 2023 the processes of offsetting outstanding taxes against the cleared credit began.

On January 05, 2024, the Ministry of Finance published Regulatory Ordinance 14, limiting the use of credits whose total Amount is equal to or greater than R\$500.0 million, arising from a final and unappealable court decision for offsetting own debts, for a minimum period of sixty months.

11. DIVIDENDS AND IOE RECEIVABLE

Description	Parent Company	
	06.30.2025	12.31.2024
SCGÁS Dividends	-	1,397
ECTE Dividends	2,255	4,378
DFESA Dividends	-	54
Casan Dividends	567	-
IOE Celesc G	22,536	45,072
IOE Celesc D	205,771	175,302
IOE SCGÁS	2,168	1,400
IOE Casan	4,356	4,356
Total Current	237,653	231,959

Description	Consolidated	
	06.30.2025	12.31.2024
SCGÁS Dividends	-	1,397
ECTE Dividends	2,255	4,378
DFESA Dividends	-	54
Casan Dividends	567	-
IOE SCGÁS	2,168	1,400
IOE Casan	4,356	4,356
IOE EDP Transmissão Aliança	-	3,222
Total Current	9,346	14,807

12. ASSETS HELD FOR SALE

Celesc G has a 26.07 % stake in Companhia Energética Rio das Flores S.A. - Rio das Flores, a company that generates electricity through the Prata (3.0 MW) and Belmonte (3.6 MW) plants. The company also has a wholly-owned subsidiary, Companhia Energética Bandeirante (CBN), which generates electricity through the Bandeirante plant (3.0 MW). The investment was accounted for in the Group, until June 2025, through equity accounting.

On April 28, 2025, the shareholder Casaforte Energia S.A., holder of 29.06% of Rio das Flores' share capital, proposed the purchase of all the shares held by Celesc G and other shareholders of the company.

On June 23, 2025, at an extraordinary meeting, Celesc G's Board of Directors approved the sale of the entire investment in Rio das Flores, and announced this to the market on the same date.

The acquisition price was determined with a base date of December 31, 2024 and offered in the "locked-box" modality, with an adjustment (reduction) exclusively due to the distribution of profits (dividends and/or interest on equity) occurring from January 01, 2025 and the closing date of the transaction, and in amounts higher than the mandatory minimum dividends already provisioned.

On June 30, 2025, the amount corresponding to the Investment in Rio das Flores is reclassified in the Consolidated Balance Sheet, at book cost, in the amount of R\$11.4 million, under Assets Held for Sale in Current Assets.

Assets held for sale

Sale value	20,015
Book Value	(11,473)
Price excluding dividends distributed	(3,180)
Gain on disposal	5,362
Expenses related to disposal	(168)
Net gain on disposal before tax	5,194

Completion of the deal depends on legal formalities and, when completed, the funds will be paid into Celesc G's cash flow.

13. FINANCIAL ASSETS/LIABILITIES

13.1. Sectoral Financial Assets/Liabilities

The Sectoral Financial Assets/Liabilities is made up of amounts arising from the difference between the costs forecast by ANEEL and those actually incurred during the term of the tariff. This portion must be neutral in relation to the company's performance, whether it is a financial asset or liability, and is fully passed on to the consumer as an addition or reduction to the tariff.

With the operationalization of Provisional Measure 1.212/2024, which deals with the anticipation of Eletrobras' receivables for full payment in advance of the Covid and Water Scarcity accounts, the Energy Development Account (CDE) charge has seen a reduction in payments of R\$16.8 million per month, as of September 2024. This reduction is being captured by Portion A and will be applied in the next tariff adjustment in August 2025.

Breakdown of the balance for the period by ATA:

Description	Consolidated	
	06.30.2025	12.31.2024
CVA 2023 - Period from 08.22.2023 to 08.21.2024	19,229	85,797
CVA 2024 - Period from 08.22.2024 to 08.21.2025	367,110	113,525
Total - CVA	386,339	199,322
Other Items - Period from 08.22.2023 to 08.21.2024	(100,244)	(447,331)
Other Items - Period from 08.22.2024 to 08.21.2025	(534,196)	(161,990)
Total - Other Items - CVA	(634,440)	(609,321)
Total	(248,101)	(409,999)

Description	12.31.2024	Appropriation	Amorti- zation	Remune- ration	Transfe- rences(i)	06.31.2025	Balance in Amortization (ii)	Balance under Constitution (iii)	Current	Non- current
Sectoral Financial Assets	521,681	122,830	224,258	35,042	-	455,295	62,100	393,195	398,500	56,795
Energy Acquisition (iv)	106,317	7,719	-	2,585	-	116,621	-	116,621	99,776	16,845
Transmission Basic Network (v)	143,409	45,823	(87,840)	9,493	-	110,885	24,106	86,779	98,350	12,535
Proinfa	-	34,887	-	6,187	-	41,074	-	41,074	35,141	5,933
Energy Transportation - Itaipu	13,011	4,651	(10,627)	857	-	7,892	2,916	4,976	7,173	719
SSC (vii)	113,291	65,784	(43,843)	12,339	-	147,571	12,032	135,539	127,993	19,578
CDE	53,181	7,275	(43,435)	2,174	-	19,195	11,920	7,275	18,144	1,051
Neutrality Portion A (viii)	42,353	(43,691)	-	1,338	-	-	-	-	-	-
Energy Overcontracting	25,039	-	(19,427)	-	-	5,612	5,612	-	5,612	-
PIS/COFINS Credit	23,519	-	(18,247)	-	-	5,272	5,272	-	5,272	-
Other	1,561	382	(839)	69	-	1,173	242	931	1,039	134
Sectoral Financial Liabilities	(931,680)	(214,085)	501,281	(46,367)	(12,545)	(703,396)	(143,115)	(560,281)	(619,875)	(83,521)
Energy Acquisition - (CVAenerg) (iv)	(65,890)	2,067	56,611	(7,557)	-	(14,769)	(14,769)	-	(14,769)	-
Itaipu Energy Cost (vi)	(91,067)	-	52,861	(2,219)	-	(40,425)	(15,271)	(25,154)	(36,792)	(3,633)
Proinfa	(7,605)	-	6,211	(311)	-	(1,705)	(1,705)	-	(1,705)	-
Energy Transportation - Itaipu	(67)	53	-	14	-	-	-	-	-	-
CDE	(65,258)	68,466	-	(3,208)	-	-	-	-	-	-
Neutrality Portion A (viii)	(133,673)	(62,917)	103,712	(5,762)	-	(98,640)	(29,960)	(68,680)	(88,720)	(9,920)
Tariff Refunds	(73,846)	(38,363)	34,658	(1,581)	-	(79,132)	(10,012)	(69,120)	(61,927)	(17,205)
Tariff Flags	(19,779)	(12,271)	-	-	-	(32,050)	-	(32,050)	(32,050)	-
Hydrological Risk (ix)	(412,359)	(164,787)	209,256	(21,302)	-	(389,192)	(60,452)	(328,740)	(341,707)	(47,485)
CDE - Eletrobras Tariff Relief Component	(45,567)	-	31,028	(2,859)	(10,539)	(27,937)	(8,964)	(18,973)	(25,196)	(2,741)
Itaipu Bonus - Decree 11.027/2022	-	(1,354)	-	(94)	-	(1,448)	-	(1,448)	(1,239)	(209)
Other	(16,569)	(4,979)	6,944	(1,488)	(2,006)	(18,098)	(1,982)	(16,116)	(15,770)	(2,328)
Balance Assets (Liabilities)	(409,999)	(91,255)	277,023	(11,325)	(12,545)	(248,101)	(81,015)	(167,086)	(221,375)	(26,726)

The balance of the sector's financial assets under constitution is due to the tariff coverage not being in line with the costs incurred, i.e. insufficient tariff coverage to cover all costs, generating an amount to be received in the 2025 ATA.

(i) The transfers are from other assets and liabilities to Portion A.

(ii) Balance in amortization: Corresponds to the amortization over 12 months of the items included in August 2024 ATA (Technical Note 126/2024 - homologatory resolution 3,374/2024).

(iii) Balance under constitution: Corresponds to the constitution, active or passive, of the items that will be included in the next ATA that will take place in August 2025.

(iv) Energy Acquisition Costs: The amount being recorded is due to the difference between realized energy costs and the tariff coverage granted by ANEEL. In June/2025, Celesc recorded an asset under the constitution of CVA energy because its energy costs were higher than those approved by ANEEL in the last tariff review (Technical Note 126/2024 - homologatory resolution 3,374/2024).

(v) Basic Network Transmission: This account is impacted by the increase in tariffs set by ANEEL for the transmission activity. Therefore, the constitution of regulatory assets in this account is in line with what we have seen in recent years. As Celesc's tariff adjustment is approved with the new transmission tariffs for the next 12 months, the Basic Network CVA includes the effects of the market and the new points of use.

(vi) Cost of energy from Itaipu: The costs of electricity from Itaipu allocated monthly to the distributors are valued according to the dollar exchange rate. It reflects the variation in cost in relation to what was stipulated as Pmix coverage in the 2024 annual tariff readjustment (Technical Note 126/2024 - homologatory resolution 3,374/2024).

(vii) System Services Charges (SSC): The amount under constitution is due to the difference between the costs incurred and the tariff coverage granted by ANEEL.

(viii) Neutrality of Portion A: Neutrality is calculated considering the monthly differences calculated between the invoiced values of each item in the Reference Period and the respective values included in the previous tariff repositioning. In the 2024 annual tariff readjustment (Technical Note 126/2024 - homologatory resolution 3,374/2024) it was found that the market billed by Celesc was greater than that considered as a reference for defining the tariffs for the period, justifying the accounting made in the "Balance in amortization" column. The same situation can be seen for the amounts recorded in the "Balance in constitution" column, where Celesc also has a liability for having recorded a higher invoiced market by June/2025 than that considered as a reference for the 2024/2025 cycle.

(ix) Hydrological Risk - Anticipation: The amounts in constitution refer to the reversal of the tariff coverage of Hydrological Risk costs, provided for in the tariff process, which cover the costs of the HGP for hydroelectric plants. The amounts being amortized refer to the balance of the hydrological risk granted by ANEEL in the 2024 annual tariff readjustment (Technical Note 126/2024 - Homologatory Resolution 3,374/2024).

13.2. Financial Assets - Grant Bonus

In 2016, Celesc G paid R\$228.6 million as a Grant Bonus - BO, under the terms of Law 12.783/2013 and according to the rules of Aneel Auction Notice 12/2015, relating to the new concessions for the Garcia, Bracinho, Palmeiras, Cedros and Salto Power Plants. The return of this amount is included in the RAG of these plants and will be reimbursed by consumers over 30 years with an annual adjustment by the IPCA, as defined by ANEEL.

The balance of the financial assets for each of the plants is calculated by the amount paid for the Return on Grant Bonus - RBO, through the RAG approved annually by ANEEL; monthly interest calculated based on the Effective Interest Rate - IRR; and monetary restatement by the IPCA.

Description	Consolidated				
	Garcia Power Plant	Bracinho Power Plant	Cedros Power Plant	Salto Power Plant	Palmeiras Power Plant
Balance at 12.31.2024	54,304	78,243	59,615	36,284	144,421
Current					
Non-current					
Monetary Restatement	1,572	2,265	1,727	1,048	4,191
Interest	3,258	4,760	3,507	2,475	7,637
Amortization	(3,439)	(4,966)	(3,685)	(2,528)	(8,231)
Balance at 06.30.2025	55,695	80,302	61,164	37,279	148,018
Current					
Non-current					

The financial asset Grant Bonus is amortized against the recognition of electricity supply revenue.

14. INDEMNIFIABLE FINANCIAL ASSETS - CONCESSION

Description	Consolidated	
	06.30.2025	12.31.2024
Indemnifiable Financial Assets - Energy Distribution	1,118,535	946,294
In Service	1,118,535	946,294
Indemnifiable Financial Assets - Energy Generation	175,570	171,191
Indemnifiable Assets	2,421	2,421
Indemnifiable Assets - Basic Project Pery Power Plant	173,149	168,770
Total	1,294,105	1,117,485
Current	19,837	19,039
Non-current	1,274,268	1,098,446

14.1. Indemnifiable Financial Assets - Energy Distribution

Work in progress related mainly to the construction and expansion of substations, distribution lines and networks and metering equipment, measured at historical cost, net of special obligations, are recorded as Contract Assets.

As these works are completed, due to the extension of the 5th Amendment to Concession Agreement 56/1999, Celesc D bifurcates its assets linked to the concession into Intangible Assets and Indemnifiable Financial Assets.

Based on Technical Interpretation ICPC 01/IFRIC 12 - Concession Contracts, the Indemnifiable Financial Asset refers to the fair value of the investments made, linked to the concession, corresponding to the established right to receive cash via indemnification when the assets revert to the granting authority at the end of the concession.

The portion of the infrastructure that will be used during the concession is bifurcated into Intangible Assets and amortized until the end of the concession.

Description	Consolidated
	Total
Balance at 12.31.2024	946,294
(-) Transfer of Contract Assets	151,871
(+) Restatement of Indemnifiable Financial Assets - Concession (i)	21,941
(-) Redemptions	(1,571)
Balance at 06.30.2025	1,118,535

(i) IPCA

The recognition of the fair value of the Indemnifiable Financial Assets of the distribution concession is accounted for as gross operating revenue.

14.2. Indemnifiable Financial Assets - Energy Generation

ANEEL, through Regulatory Resolution - REN 596/2013, defined the details of the rules for indemnification of the residual value of the assets linked to the concessions. At the end of the concessions for the Bracinho, Cedros, Salto and Palmeiras Power Plants, Celesc G requested compensation from the

granting authority, in accordance with the criteria and calculation procedures established by the REN, for the investments made in infrastructure that were not depreciated during the concession period, as it has an unconditional right to compensation, as provided for in the contract.

According to REN 942/2021, the supporting documentation for improvements should be filed within one (1) year of the standard coming into force. With regard to this point, Celesc G has hired a company accredited by ANEEL and filed an Evaluation Report.

The process of indemnifying these concessions is still underway at the Regulatory Agency, and the infra-legal aspects of the process do not dispute the defined right. It is worth noting that ANEEL requested, during the 2023-2024 biennium, that additional data be sent with a view to validate the report sent and defining the amount of compensation. The balances of the financial assets required in the indemnity are shown in the table below:

Power Plants	Consolidated	
	06.30.2025	12.31.2024
Bracinho HPP	85	85
Cedros HPP	195	195
Salto HPP	1,906	1,906
Palmeiras HPP	235	235
Total	2,421	2,421

14.3. Indemnifiable Financial Assets - Basic Project Pery Power Plant

In 2017, the Pery Hydroelectric Power Plant concession was extended under the terms of Federal Law 12,783, of January 11, 2013, under the physical energy and power guarantee quota regime, on which occasion the 4th Amendment to Concession Contract 006/2013 - ANEEL was signed with the Ministry of Mines and Energy - MME on July 7, 2017. The concession was extended for a period of 30 years, ending on July 9, 2047.

However, during the approval processes for the Annual Generation Revenues (RAG) in 2018, 2019, and 2020, ANEEL opted to readjust the Cost of Improvements to the Management of Generation Assets (GAG Melhorias), without defining the remuneration for the indemnification of investments in reversible assets that have not been amortized or depreciated from the previous concession, based on article 15 of Federal Law 12,783/2013, under the terms of article 3 of MME Ordinance 257, of July 5, 2017.

By means of Order 2,018, of July 6, 2021, ANEEL approved Celesc G's right to receive compensation for the Pery Power Plant Basic Project in the amount of R\$114.5 million incorporated into the RAG, retroactive to July 01, 2018, updated by the IPCA and monthly interest calculated based on the IRR.

As of June 30, 2025, the updated balance is R\$173.1 million. The balance is amortized monthly, against the recognition of electricity supply revenue, until the end of the concession term, which will occur in July 2047, according to the amounts approved in the RAG each year, of which R\$19.9 million refers to the indemnity for the 2024/2025 cycle.

Description	Consolidated
	Pery Power Plant
Balance at 12.31.2024	168,770
Monetary Restatement	4,895
Interest	9,472
Amortization	(9,988)
Balance at 06.30.2025	173,149
Current	19,837
Non-current	153,312

15. CONTRACT ASSETS

These refer to assets under construction and expansion of substations, distribution lines and networks and metering equipment, measured at historical cost and net of special obligations, related to the Energy Distribution Concession Agreement, and are classified as contract assets because they are subject to the satisfaction of performance obligations.

When the construction of the infrastructure is completed, these contract assets are transferred to Indemnifiable Financial Assets or Intangible Assets, depending on the form of remuneration. These contract assets are bifurcated as Indemnifiable Financial Assets, within the scope of CPC 48/IFRS 9, or as intangible assets, according to the form of remuneration described in ICPC 01/IFRIC 12.

	Consolidated
Description	
Balance at 12.31.2023	486,893
(-) Transfers to Intangible Assets	(559,068)
(-) Transfers to Financial Assets	(142,149)
(+) Additions to Contract Assets - Distribution Infrastructure Assets	1,127,257
(+) Additions to Contract Assets - Administrative Assets	103,193
(-) Special Obligations in Progress - SO	(244,715)
(-) Write-off of Contract Assets to Profit or Loss	(54)
Balance at 12.31.2024	771,357
(-) Transfers to Intangible Assets	(309,016)
(-) Transfers to Financial Assets	(151,870)
(+) Additions to Contract Assets - Distribution Infrastructure Assets	601,392
(+) Additions to Contract Assets - Administrative Assets	50,320
(-) Special Obligations in Progress - SO	(144,671)
Balance at 06.30.2025	817,512

The special obligations represent the resources related to the financial participation of the consumer, the Federal Government, States and Municipalities, destined for investments in projects linked to the concession, and are not onerous liabilities or shareholder credits.

Of the R\$50.3 million in administrative assets invested in the first half of 2025, R\$36.4 million were investments in software. These costs will be recovered in the 6th Cycle Periodic Tariff Review, which will take place in 2026, through the Regulatory Annuity Base - BAR, which is one of the mechanisms for remunerating a concessionaire's assets, along with the Regulatory Remuneration Base - RRB.

The BAR is made up of amounts equivalent to certain groups of accounts, such as:

- Software and other intangibles;
- Administration land;
- Buildings, civil works and administrative improvements;
- Administration machinery and equipment;
- Vehicles;
- Furniture and fixtures.

16. RELATED PARTIES

The Company has a policy on transactions with related parties and the balances in assets and liabilities, current and non-current, are shown in the table below:

Description	Parent Company		Consolidated	
	Assets	Liabilities	Assets	Liabilities
	Accounts Receivable	Other Debts	Accounts Receivable	Other Debts
Security Foundation (i)				
CELOS				
Contrib. Health Plan and Others	-	-	-	1,621,142
Energy Billing	-	-	7	-
Associates and Jointly Controlled Companies				
DFESA (ii)				
Energy Purchase	-	-	-	1,356
Dividends and IOE	54	-	54	-
SC Gás				
Dividends and IOE	2,798	-	2,798	-
EDP				
Dividends and IOE	-	-	3,222	-
ECTE				
Dividends and IOE	4,378	-	4,378	-
Subsidiaries				
Celesc G				
Dividends and IOE	45,072	-	-	-
Celesc D (iii)				
Staff Available	-	891	-	-
Dividends and IOE	175,302	-	-	-
Balance at 12.31.2024	227,604	891	10,459	1,622,498
Security Foundation				
CELOS				
Contrib. Health Plan and Others	-	96	-	1,617,820
Associates and Jointly Controlled Companies				
DFESA				
Energy Purchase	-	-	-	1,312
SC Gás				
Dividends and IOE	2,168	-	2,168	-
ECTE				
Dividends and IOE	2,255	-	2,255	-
Subsidiaries				
Celesc G				
Dividends and IOE	22,536	-	-	-
Celesc D				
Staff Available	-	739	-	-
Dividends and IOE	205,771	-	-	-
Balance at 06.30.2025	232,730	835	4,423	1,619,132

Description	Parent Company			Consolidated		
	Operating Expenses	Other Expenses	Financial Revenue	Operating Expenses	Revenue from Sales	Conventional Resale Cost
Security Foundation						
CELOS						
Pension and Assistance Plans	(10)	-	-	(72,589)	-	-
Energy Billing	-	-	-	-	51	-
Affiliate						
DFESA						
Energy Purchase	-	-	-	-	-	(7,224)
Subsidiary						
Celesc D						
Agreement Collection Fee	-	(884)	-	-	-	-
Staff Available	(4,399)	-	-	-	-	-
Balance at 06.30.2024	(4,409)	(884)	-	(72,589)	51	(7,224)
Security Foundation						
CELOS						
Pension and Assistance Plans	(12)	-	-	(82)	-	-
Energy Billing	-	-	-	-	47	-
Affiliate						
DFESA						
Energy Purchase	-	-	-	-	-	(7,184)
Subsidiary						
Celesc D						
Agreement Collection Fee	-	(883)	-	-	-	-
Staff Available	(4,577)	-	-	-	-	-
Balance at 06.30.2025	(4,589)	(883)	-	(82)	47	(7,184)

(i) Celesc D is the sponsor of the Celos Supplementary Pension Foundation, providing benefits to its employees in the form of Pension Contribution, Health Plan and Other Benefits. Celos owns 8.63% of the company's common shares.

(ii) DFESA, a subsidiary of the Company, has a short and long-term energy sales contract with Celesc G for resale. The contract initially signed between the parties, for a period of ten years (2015-2025), was extended until August 31, 2033, for the purchase of 15.1862 average MW, at the price of R\$120.00 (one hundred and twenty Reais) per average MW.

(iii) Celesc D charges the Company a percentage, corresponding to a fee, on the provision of the covenant collection service through the energy bill.

The Company has transactions with its majority shareholder, the Government of the State of Santa Catarina. Because the Government is a state entity and has control over the Group, the Company is exempt from disclosing transactions, balances and commitments, in accordance with CPC 05 (R1)/IAS 24 - Disclosure of Related Parties.

It should be noted that the transactions carried out are related to the payment of dividends and interest on equity by the Company, the collection of power supply and personnel at Celesc D's disposal. There is also the obligation to pay the ICMS due, the ICMS tax substitution for free consumers, in addition to the transaction for the use of ICMS credit, related to i) works on the electricity system necessary for the expansion of industries in Santa Catarina and ii) works to move electricity distribution networks as a result of duplications, paving and changes to the layout of state highways under the state program called Pacto Pelas Estradas (Pact for the Roads).

16.1 Remuneration of Key Management Personnel

The remuneration of management (Board of Directors, Fiscal Council and Executive Board) is shown below:

Description	Parent Company		Consolidated	
	06.30.2025	06.30.2024	06.30.2025	06.30.2024
Fees	3,908	5,093	3,908	5,093
Profit Sharing (i)	1,625	-	1,625	-
Payroll Charges	1,395	1,228	1,395	1,228
Other	605	641	605	641
Total	7,533	6,962	7,533	6,962

The structure and composition of the statutory bodies of the wholly-owned subsidiaries Celesc D and Celesc G must be made up of the members elected to occupy the respective positions in the Company.

(i) Only members of the Executive Board are entitled to profit sharing.

17. INCOME FROM CORPORATE INCOME TAX - IRPJ AND SOCIAL CONTRIBUTION ON NET INCOME - CSLL

17.1. Breakdown of Net Deferred IRPJ and CSLL

The following table shows the balances of the deferred IRPJ and CSLL accounts:

Description	Consolidated	
	06.30.2025	12.31.2024
Assets	584,839	659,034
Liabilities	(114,378)	(108,460)
Net Deferred Taxes	470,461	550,574

Of the total of R\$470.5 million in net deferred taxes, the amount of R\$584.8 million in deferred assets comes from Celesc D's temporary differences, while the deferred liabilities of R\$114.3 million refers to Celesc G.

Temporary Differences	Deferred Assets		Deferred Liabilities		Consolidated Net Deferred Charges	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024	06.30.2025	12.31.2024
Provision for Contingencies	114,967	146,346	-	-	114,967	146,346
Provision for Losses on Assets	16,548	37,426	-	-	16,548	37,426
Post-Employment Benefits	570,106	573,620	-	-	570,106	573,620
Leasing - CPC 06	245	226	-	-	245	226
Allocated Cost	-	-	6,215	6,356	(6,215)	(6,356)
Effects ICPC 01 - Concession Contracts	-	-	42,383	43,442	(42,383)	(43,442)
Effects of CPC 39 - Financial Instruments	-	-	52,222	53,527	(52,222)	(53,527)
Grant Bonus	-	-	71,430	67,242	(71,430)	(67,242)
Financial Assets - Pery Power Plant	-	-	27,497	25,497	(27,497)	(25,497)
Renegotiation of Hydrological Risk HGP	-	-	13,618	13,882	(13,618)	(13,882)
Hedge Operations	-	3,190	17,780	-	(17,780)	3,190
Other Provisions	-	-	260	288	(260)	(288)
Total	701,866	760,808	231,405	210,234	470,461	550,574

17.2. Constitution of Deferred Tax Assets on Tax Losses

In accordance with CPC 32/IAS12, the Parent Company did not record deferred tax assets on tax losses in the amount of R\$96.3 million, due to the unlikelihood of future taxable income being available against which the temporary differences can be utilized.

17.3. Realization of Deferred Assets

The IRPJ and CSLL tax base stems not only from the profit generated, but also from the existence of non-taxable income, non-deductible expenses, tax incentives and other variables, with no immediate correlation between the Company's net profit and the income tax and social contribution result. In this way, the expected use of tax credits should not be taken as the only indication of the company's future results.

The realization of deferred taxes is based on the budget projections approved by the Company's Board of Directors, with the aim of defining and presenting the necessary actions to meet regulatory demands and converge towards compliance with the concession contract.

The Company's management considers that the deferred assets arising from temporary differences will be realized, in proportion to the final resolution of the contingencies and events to which they refer, when they will be offset against taxable profits.

Deferred taxes on the actuarial liabilities for employee benefits are being realized through the payment of contributions.

The realization estimates for the balance of total assets as of June 30, 2025 are:

Year	Consolidated	
	06.30.2025	12.31.2024
2025	25,706	34,472
2026	17,199	17,199
2027	15,122	15,122
2028	13,663	13,663
2029+	630,176	680,352
Total	701,866	760,808

17.4. Reconciliation of IRPJ and CSLL Recognized in Equity

The movement in attributed cost and the amounts of IRPJ and CSLL, recognized directly in equity, is shown below:

Description	Consolidated
	Amounts
Balance at 12.31.2023	23,971
(-) Write-off of Assigned Cost	(841)
(+) Taxes (IRPJ/CSLL)	286
Balance at 12.31.2024	23,416
(-) Write-off of Assigned Cost	(416)
(+) Taxes (IRPJ/CSLL)	142
Balance at 06.30.2025	23,142

17.5. Reconciliation of IRPJ and CSLL Recognized in other Comprehensive Income

The movement in employee Benefits with the amounts of IRPJ and CSLL, recognized directly in other comprehensive income, is shown below:

Description	Consolidated
	Amounts
Balance at 12.31.2023	1,427,541
(+) Addition of employee benefits	(386,707)
(-) Taxes (IRPJ/CSLL)	131,480
Balance at 12.31.2024	1,172,314
(+) Addition of employee benefits	-
(-) Taxes (IRPJ/CSLL)	-
Balance at 06.30.2025	1,172,314

17.6. Reconciliation of Current and Deferred IRPJ and CSLL

The reconciliation of IRPJ and CSLL expenses, at the nominal and effective rates, is shown below:

Description	Parent Company		Consolidated	
	06.30.2025	06.30.2024	06.30.2025	06.30.2024
Profit/(Loss) before IRPJ and CSLL	402,102	508,691	566,710	712,581
Combined Nominal Rate of IRPJ and CSLL	34%	34%	34%	34%
IRPJ and CSLL	(136,715)	(172,955)	(192,681)	(242,278)
Permanent Additions and Exclusions				
Equity Pickup	140,504	177,597	10,198	10,054
Tax Benefit	-	-	(90)	(67)
Tax Incentive	-	-	1,479	3,164
Interest on Equity	(8,490)	(5,144)	38,758	28,274
Non-deductible Provisions	6,479	1,134	6,479	1,134
Non-deductible Fines	-	-	(26,977)	(4,716)
IRPJ/CSLL on unrecognized tax losses	403	49	403	49
Management Participation	(787)	(785)	(829)	(823)
Lei do Bem	-	-	-	518
Other Additions (Exclusions)	(2,322)	991	(2,276)	1,688
Total Current and Deferred IRPJ and CSLL	(928)	887	(165,536)	(203,003)
Current	(928)	(31)	(85,424)	(175,006)
Deferred	-	918	(80,112)	(27,997)
Effective Rate	0.23%	-0.17%	29.21%	28.49%

17.7. Uncertainty over IRPJ and CSLL treatment

17.7.1. Tax action procedure 0900100-2018-00117-1

On September 24, 2018, the Special Secretariat of the Federal Revenue Service of Brazil (SERFB) initiated tax action procedure 0900100-2018-00117-1. This procedure resulted, on January 8, 2019, in the issuance of notice of infraction 10980.727742/2018-81 in the amount of R\$306.8 million. This infraction notice is related to the calculation of taxable income and the CSLL calculation base, thus charging the concessionaire:

- Undue adjustments attributed to the Compensation Account for Variations in the Values of Items in Portion A - CVA;
- Non-compliance with the remaining term of the concession contract for the purposes of the determinations set out in article 69 of Federal Law 12,973/2014.

After analysis by Management, it was found that the amounts calculated by the tax authority are dissociated from tax rules, doctrine and court decisions in similar cases. Management, through legal and tax advice hired exclusively for this purpose, believes that the procedures adopted will probably be accepted in decisions by higher courts of last instance (probability of acceptance >50%), for their total value and, for this reason, has not recorded any IRPJ/CSLL liabilities in relation to these lawsuits.

In 2020, the Administrative Council for Tax Appeals - CARF, in judgment of the Voluntary Appeal filed by the Company, partially granted the request, in order to cancel the requirements regarding the adjustments (additions) referred to in article 69 of Law 12,973/2014, and the application of isolated fines for failure to pay estimates, maintaining the requirement to tax the positive adjustments related to CVA on an accrual basis. The administrative process is closed.

On October 20, 2023, Celesc filed a lawsuit to annul the tax credit held in the administrative sphere, offering an insurance policy as collateral, which was accepted by the federal tax authorities. The process is in its initial stages.

In turn, on December 7, 2023, the Federal Government - the National Treasury - filed for enforcement of the CDA relating to the tax, whose updated value is R\$264.66 million. The tax enforcement is suspended due to the attachment of the guarantee insurance rights from the previous annulment action.

17.7.2. Calculation of IRPJ and CSLL - Exclusion of ICMS from the PIS and COFINS calculation base

On July 16, 2024, SERFB initiated tax action procedure TIF 08.1.69.00-2024-00068-5. This procedure resulted, on November 25, 2024, in the issuance of a notice of infraction through PAF 17459-720.040/2024-71 in the amount of R\$746.6 million. The aforementioned infraction notice is related to the constitution of IRPJ and CSLL credits plus ex-officio fines, isolated fines and default interest, thus charging the concessionaire:

- a) Absence of an addition to net profit arising from a tax overpayment, relating to the lawsuit concerning the exclusion of ICMS from the PIS and COFINS calculation basis, in calendar years 2019 and 2020;
- b) Isolated fine for failure to recognize the monthly IRPJ and CSLL estimates, in calendar years 2019 and 2020.

After analysis by Management, it was found that the amounts calculated by the tax authorities are dissociated from the understanding expressed by the tax authorities themselves during the first stage of the inspection procedure, where they expressly agreed with the tax treatment adopted by the Company. Management, through legal and tax advice hired exclusively for this purpose, believes that the procedures adopted will probably be accepted in decisions by higher courts of last instance (probability of acceptance >50%), for their total value and, for this reason, has not recorded any IRPJ/CSLL liabilities in relation to these lawsuits.

On December 24, 2024, Celesc filed an appeal with the Judgment Office (DRJ) to demonstrate that the tax charges were unfounded and that the tax demands should be canceled in their entirety. The Company is monitoring the progress of the tax administrative process.

18. INVESTMENTS IN SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES

Description	Parent Company		Consolidated	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024
Subsidiaries	3,416,075	3,167,330	-	-
Celesc D	2,603,824	2,336,421	-	-
Celesc G	812,251	830,909	-	-
Joint Ventures	168,994	164,648	168,994	164,648
SCGÁS	168,994	164,648	168,994	164,648
Affiliates	93,366	101,514	138,173	218,211
ECTE	56,848	66,784	56,848	66,784
DFESA	36,518	34,730	36,518	34,730
SPEs	-	-	44,807	116,697
Total	3,678,435	3,433,492	307,167	382,859

18.1. Investment Information

Description	Company			Parent Company						
	Shares	Participation	Voting Capital	Current Assets	Non-Current Assets	Current Liabilities	Non-Current Liabilities	Equity	Revenues	Profit
	Common Shares	Share Capital								
Balance at 12.31.2024										
Celesc D	630,000	100.00%	100.00%	3,527,841	7,921,476	2,965,847	6,147,049	2,336,421	10,478,617	591,104
Celesc G	43,209	100.00%	100.00%	193,745	847,572	70,707	139,701	830,909	189,436	103,149
ECTE	13,001	30.88%	30.88%	145,706	549,750	72,869	406,351	216,236	61,909	56,697
SCGÁS	1,827	17.00%	51.00%	582,922	553,179	241,614	92,220	802,267	1,934,008	173,340
DFESA	153,381	23.03%	23.03%	18,939	152,987	17,967	3,158	150,801	66,969	23,247
Balance at 06.30.2025										
Celesc D	630,000	100.00%	100.00%	3,393,992	8,187,270	2,999,559	5,977,879	2,603,824	5,773,039	338,466
Celesc G	43,209	100.00%	100.00%	812,251	115,288	55,683	143,428	812,251	109,641	49,244
ECTE	13,001	30.88%	30.88%	184,064	117,325	115,729	357,170	184,064	27,559	23,650
SCGÁS	1,827	17.00%	51.00%	832,153	553,113	175,529	82,650	832,153	771,684	88,600
DFESA	153,381	23.03%	23.03%	158,563	20,571	13,148	923	158,563	33,119	13,762

Consolidated

Consolidated										
Description	Company Shares	Company Participation		Current Assets	Non-Current Assets	Current Liabilities	Non-Current Liabilities	Equity	Revenues	Profit or Loss
	Common Shares	Share Capital	Voting Capital							
Balance at 12.31.2024										
ECTE	13,001	30.88%	30.880%	145,706	549,750	72,869	406,351	216,236	61,909	56,697
SCGÁS	1,827	17.00%	51.000%	582,922	553,179	241,614	92,220	802,267	1,934,008	173,340
DFESA	153,381	23.03%	23.030%	18,939	152,987	17,967	3,158	150,801	66,969	23,247
Rondinha Energética	13,332	32.50%	32.500%	1,894	40,454	71	600	41,677	4,898	(1,236)
Cia Energética Rio das Flores	8,035	26.07%	26.070%	32,120	49,215	28,090	1,696	51,549	15,636	11,738
Xavantina Energética	271	40.00%	40.000%	3,290	28,386	2,288	-	29,388	13,343	2,867
Garça Branca Energética	24,669	49.00%	49.000%	1,326	53,347	1,795	12,708	40,170	5,885	586
EDP Transmissão Aliança SC	16,450	10.00%	10.000%	342,659	2,303,406	810,904	1,215,318	619,843	300,936	91,398
Balance at 06.30.2025										
ECTE	13,001	30.88%	30.880%	117,325	539,638	115,729	357,170	184,064	27,559	23,650
SCGÁS	1,827	17.00%	51.000%	553,113	537,219	175,529	82,650	832,153	771,684	88,600
DFESA	153,381	23.03%	23.030%	20,571	152,063	13,148	923	158,563	33,119	13,762
Rondinha Energética	13,332	32.50%	32.500%	1,159	39,789	471	-	40,477	1,491	(149)
Cia Energética Rio das Flores	8,035	26.07%	26.070%	36,715	48,743	31,597	1,696	52,165	3,063	7,150
Xavantina Energética	271	40.00%	40.000%	4,242	27,974	3,642	-	28,574	2,545	1,164
Garça Branca Energética	24,669	49.00%	49.000%	1,425	53,166	1,815	12,389	40,387	580	75

18.2. Changes in Investments

Description	Parent Company					
	Celesc D	Celesc G	ECTE	SCGÁS	DFESA	Total
Investments	2,336,421	830,909	66,784	136,386	34,730	3,405,230
Right of Concession	-	-	-	28,262	-	28,262
Balance at 12.31.2024	2,336,421	830,909	66,784	164,648	34,730	3,433,492
Dividends and IOE Credited	(138,965)	(67,902)	(17,240)	(9,983)	(1,382)	(235,472)
Amortization of Concession Right-of-Use	-	-	-	(733)	-	(733)
Equity Pickup	338,466	49,244	7,304	15,062	3,170	413,246
Share Capital Increase	67,902	-	-	-	-	67,902
Investments	2,603,824	812,251	56,848	141,465	36,518	3,678,435
Right of Concession	-	-	-	27,529	-	27,529
Balance at 06.30.2025	2,603,824	812,251	56,848	168,994	36,518	3,650,906

Description	Consolidated				
	ECTE	SCGÁS (i)	DFESA	SPEs	Total
Investments	66,784	136,386	34,730	116,415	354,315
Right of Concession	-	28,262	-	-	28,262
Goodwill	-	-	-	282	282
Balance at 12.31.2024	66,784	164,648	34,730	116,697	382,859
Dividends and IOE Credited	(17,240)	(9,983)	(1,382)	(4,542)	(33,147)
Amortization of Concession Right-of-Use	-	(733)	-	-	(733)
Equity Pickup	7,304	15,062	3,170	4,458	29,994
Other Adjustments (ii)	-	-	-	(71,806)	(71,806)
Balance at 06.30.2025	56,848	168,994	36,518	44,807	307,167
Investments	56,848	141,465	36,518	44,807	279,638
Right of Concession	-	27,529	-	-	27,529

(i) Right-of-Use Concession

The right-of-use concession was generated by the purchase of the stake in SCGÁS. It is not treated as goodwill because it is an investment in a company with a defined concession period. The balance of this assets on June 30, 2025 was R\$27.5 million, and on December 31, 2024 it was R\$28.3 million. It will be amortized over the term of the investee's public service concession until 2044.

(ii) Other Adjustments

The amount of R\$71.8 million refers to the sale of Celesc G's stake in EDP Aliança Transmissão, in the amount of R\$60.3 million, as well as the sale and transfer of the investment in Companhia Rio das Flores, in the amount of R\$11.5 million, to the Assets Held for Sale group.

19. PP&E

19.1. Breakdown of the Balance

Parent Company								
Description	Right-of-Use Assets							
Balance at 12.31.2024	197							
Cost of PP&E	1,146							
Accumulated Depreciation	(949)							
Balance at 12.31.2024	197							
Depreciation	(118)							
Cost of PP&E	1,146							
Accumulated Depreciation	(1,067)							
Balance at 06.30.2025	79							
Average Depreciation Rate	40.00%							

Consolidated								
Description	Land	Reservoirs, Dams and Pipelines	Buildings and Constructions	Machinery and Equipment	Other	Works in Progress	Right-of-Use Assets	Total
Balance at 12.31.2024	9,011	19,036	7,649	64,421	1,968	103,006	5,303	210,394
Cost of PP&E	19,488	165,795	21,712	138,580	4,106	103,006	41,880	494,567
Provision for Losses	(3,149)	(21,777)	(840)	(4,067)	(16)	-	-	(29,849)
Accumulated Depreciation	(7,328)	(124,982)	(13,223)	(70,092)	(2,122)	-	(34,858)	(252,605)
(-) PIS/COFINS Credit Depreciation of Right-of-Use Assets	-	-	-	-	-	-	(1,719)	(1,719)
Balance at 12.31.2024	9,011	19,036	7,649	64,421	1,968	103,006	5,303	210,394
Additions	-	-	-	-	-	10,345	12,315	22,660
Disposals Gross Balance	-	-	-	-	-	(2,153)	-	(2,153)
Depreciation	-	(441)	(80)	(1,383)	(182)	-	(5,023)	(7,109)
(+/-) Transfers	-	-	-	2,921	-	(2,921)	-	-
(-) PIS/COFINS Credit Depreciation Right-of-Use Assets	-	-	-	-	-	-	(21)	(21)
Balance at 06.30.2025	9,011	18,595	7,569	65,959	1,786	108,277	12,574	223,771
Cost of PP&E	19,488	165,795	21,712	141,501	4,106	108,277	54,195	515,074
Provision for Losses	(3,149)	(21,777)	(840)	(4,067)	(16)	-	-	(29,849)
Accumulated Depreciation	(7,328)	(125,423)	(13,303)	(71,475)	(2,304)	-	(39,881)	(259,714)
(-) PIS/COFINS Credit Depreciation of Right-of-Use Assets	-	-	-	-	-	-	(1,740)	(1,740)
Balance at 06.30.2025	9,011	18,595	7,569	65,959	1,786	108,277	12,574	223,771
Average Depreciation Rate	-	3.39%	3.14%	3.14%	12.89%	-	46.53%	

19.2. Depreciation

The estimated average annual depreciation rates for the current year are as follows:

		Consolidated
Management	Percentages (%)	
Buildings and Constructions	6.3	
Machinery and Equipment	8.9	
Vehicles	15.1	
Furniture and Fixtures	6.8	

		Consolidated
Operation	Percentages (%)	
Buildings and Constructions	1.7	
Machinery and Equipment	8.9	
Reservoirs, Dams and Pipelines	4.0	
Vehicles	14.0	
Furniture and Fixtures	4.6	

The straight-line depreciation method, useful lives and residual values are reviewed at each financial year end and any adjustments are recognized as a change in accounting estimates.

The assets of the Pery, Celso Ramos, Garcia, Palmeiras, Salto Weissbach, Cedros and Bracinho plants are depreciated at the rates established in ANEEL Resolution 674 of August 11, 2015. The Caveiras, Ivo Silveira, Piraí, São Lourenço, and Rio do Peixe HGPS are also depreciated by the same Resolution, as they have a registration contract.

Central Administration assets (buildings and constructions, machinery and equipment, vehicles and furniture and fixtures) are also depreciated at the rates established in ANEEL Resolution 674/2015.

19.3. Right of Use Assets and Lease Liabilities

The Group records the amounts payable under lease and rental contracts against Right-of-Use Assets.

ASSETS	Parent Company	Consolidated
Balance (Non-current) at 12.31.2024	197	5,303
(+) Additions	-	12,315
(-) Depreciation	(118)	(5,023)
(-) PIS/COFINS Credit Depreciation Right-of-Use Assets	-	(21)
Balance (Non-current) at 06.30.2025	79	12,574

LIABILITIES	Parent Company	Consolidated
Balance at 12.31.2024	208	5,978
Current	208	2,140
Non-current	-	3,838
(+) Additions	-	12,315
(+) Interest Incurred	6	469
(-) Principal Payment	(123)	(4992)
(-) Interest Paid	(6)	(469)
Balance at 06.30.2025	85	13,301
Current	85	5,222
Non-current	-	8,079

19.4. Long-term Installment Maturities

	Consolidated	
Years	06.30.2025	12.31.2024
2025/2026	1,956	665
2026/2027	2,027	698
2027/2028	1,324	754
2028/2029	1,317	766
2029+	1,455	955
Total	8,079	3,838

The assets recognized have the following specialties:

- Buildings: refer to the rental contracts for the face-to-face service stores located in the distribution company's concession area;
- Land: refers to the land on which telecommunication towers, substations and warehouses are installed;
- Vehicles: refers to the rental contract for fleet vehicles used to provide services and vehicles used by the Executive Board.

20. INTANGIBLE ASSETS

	Parent Company
Description	Right of Concession (i)
Balance at 12.31.2023	3,435
Amortizations	(251)
Balance at 06.30.2024	3,184
Total Cost	14,248
Accumulated Amortization	(11,064)
Balance at 06.30.2024	3,184
Balance at 12.31.2024	2,933
Amortizations	(252)
Balance at 06.30.2025	2,681
Total Cost	14,248
Accumulated Amortization	(11,567)
Balance at 06.30.2025	2,681
Average Amortization Rate	0.88%

						Consolidated
Description	Concession Assets Celesc D (i)	Acquired Software	Renegotiation of Hydrological Risk HGP (ii)	Right of Concession (iii)	Items in Progress	Total
Balance at 12.31.2024	4,816,147	126	40,830	2,933	1,742	4,861,778
Total Cost	8,098,802	7,445	45,879	14,248	1,742	8,168,116
Accumulated Amortization	(3,282,655)	(7,319)	(5,049)	(11,315)	-	(3,306,338)
Balance at 12.31.2024	4,816,147	126	40,830	2,933	1,742	4,861,778
Additions	-	-	-	-	25	25
Write-offs	(39,508)	-	-	-	(731)	(40,239)
Amortizations	(176,825)	(95)	(777)	(252)	-	(177,949)
Transfers of Contract Assets (Note 15)	309,016	-	-	-	-	309,016
Balance at 06.30.2025	4,908,830	31	40,053	2,681	1,036	4,952,631
Total Cost	8,368,310	7,445	45,879	14,248	1,036	8,225,172
Accumulated Amortization	(3,459,480)	(7,414)	(5,826)	(11,567)	-	(3,394,135)
Balance at 06.30.2025	4,908,830	31	40,053	2,681	1,036	4,952,631
Average Amortization Rate	4.7%	20.0%	3.4%	0.9%	0.00%	

(i) The rates established by ANEEL are used in the tariff review processes, calculation of compensation at the end of the concession and are recognized as a reasonable estimate of the useful life of the concession assets. Therefore, these rates were used as the basis for the valuation and amortization of intangible assets.

(ii) The extension of the concession period by the granting authority for the plants renegotiated by the HGP hydrological risk was calculated at fair value and recognized as an Intangible Asset. These assets will be amortized on a straight-line basis until the end of the new concession period for each renegotiated plant.

(iii) The concession right generated by the acquisition of ECTE is amortized over the term of the concession to provide public services to that company, i.e. until 2042.

Management did not identify any evidence that would justify the need to recognize impairment losses on intangible assets.

21. OTHER CURRENT AND NON-CURRENT ASSETS

Description	Parent Company		Consolidated	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024
ICMS ST (i)	-	-	56,300	56,420
Subsidy Decree 7,891/2013	-	-	49,470	49,470
Infrastructure Sharing (ii)	-	-	45,736	46,679
Difference CDE Reimbursement (iii)	-	-	53,386	21,726
Proinfra advance (iv)	-	-	28,916	28,916
Inventories (v)	-	-	21,568	21,432
Miscellaneous Advances (vI)	88	81	19,773	9,878
Disposal of Assets and Rights (vii)	-	-	10,787	10,559
Flags Account	-	-	-	4,253
Low Income Program	-	-	7,039	7,372
Expenses Paid in Advance (vii)	54	381	1,940	5,299
Water Scarcity Bonus	-	-	1,138	1,138
Staff Available	-	-	791	748
For Sale	-	-	-	3,168
Marketable Securities (ix)	208	208	208	208
Other Credits (x)	-	-	6,999	2,319
Total	350	670	304,051	269,585
Current	142	462	290,856	256,462
Non-current	208	208	13,195	13,123

(i) ICMS Tax Substitution - ST

Amounts receivable from Free Consumers arising from the collection of taxes on electricity bills linked to Agreement/CONFAZ 77 of August 05, 2011, net of estimated losses on receipt.

(ii) Infrastructure Sharing

This refers to the use of fixing points on Celesc D's poles by third parties to provide telecommunications services of collective interest, such as telephony, internet, cable TV and others.

(iii) Difference CDE Reimbursement

This refers to the difference between the amounts granted in tariff discounts to Celesc D's consumer units and the amounts received from the Electric Energy Commercialization Chamber - CEEE. The subsidies are applied to customers in the tariffs of consumer units, as regulated by ANEEL, through Homologatory Resolution 3,374, of August 20, 2024, which approved the 2024 ATA.

(iv) Advances from the Incentive Program for Alternative Sources of Electricity - PROINFA

This refers to the advance on the charge regulated by Decree 5,025/2004 at Celesc D, which aims to increase the participation of alternative renewable sources in electricity production.

(v) Inventories

Inventories are made up of materials used to maintain power generation and, above all, distribution operations.

(vi) Miscellaneous Advances

The main anticipated expenses are salary advances (R\$628,400), 13th salary (R\$9.5 million), vacations (R\$1.6 million) and food vouchers (R\$7.3 million).

(vii) Disposal of Assets and Rights

Sale of a plot of land, in June 2024, to the Criciúma City Hall, the total value of the contract was R\$10.3 million, paid in 180 monthly installments, updated by SELIC.

(viii) Expenses Paid in Advance (vii)

These correspond mainly to insurance premiums of R\$1.6 million.

(ix) Marketable Securities

These are temporary investments, classified as non-current assets and are measured at fair value.

(x) Other Credits

These correspond mainly to amounts receivable from contractual fines with suppliers and damage caused by third parties to the Company's assets.

22. SUPPLIERS

Description	Parent Company		Consolidated	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024
Electricity	-	-	469,885	507,567
Electricity Grid Usage Charges	-	-	214,074	206,964
Materials and Services	520	1,502	133,370	205,560
Electricity Trading Chamber – CCEE (i)	-	-	140,799	72,622
Total	520	1,502	958,128	992,713

(i) One of the CCEE's duties is to determine the settlement amount for agents. In the case of distributors, this figure involves, in addition to sales and purchases in the short term, charges, the effect of dispatching thermal plants and also the various impacts of hydrological risk. Hydrological risk is associated with energy contracts (CCEAR-QT) that have been renegotiated, physical guarantee quota contracts and the contract with Itaipu, in which the buyer assumes this condition.

23. LOANS AND FINANCING

Loans and Financing have four different classifications: (I) Bank loans, (ii) Eletrobras loans, and (iii) IDB loans, some of which are guaranteed by receivables and the Company's guarantee, in accordance with contractual provisions.

The Group believes that the book amount of the loans is a reasonable approximation of fair value and are indexed to market indices.

		Consolidated	
Description		06.30.2025	12.31.2024
Total National Currency		665,601	670,585
Bank Loans (i)	CDI+1.65% p.a.	581,751	577,028
Bank Loans (i)	CDI + 0.8% p.a.	83,850	93,193
Eletrobras/ENBPar Loans (ii)	5% p.a.	-	364
Current		187,962	114,891
Non-current		477,639	555,694

		Consolidated	
Description		06.30.2025	12.31.2024
Total Foreign Currency		1,280,925	1,308,800
Loans - IDB (iii)	CDI+0.70% to 1.88% p.a.	1,280,925	1,308,800
Current		104,694	98,962
Non-current		1,176,231	1,209,838

i) Bank Loans

The balances of Bank Loans refer to contracts whose resources were used exclusively to reinforce Celesc D's cash flow.

In April 2019, R\$335.0 million was contracted from Banco Safra by means of a Bank Credit Note (CCB), with remuneration at a rate equivalent to the CDI + 0.80% p.a. and monthly callability. The term was 36 months, with an 18-month grace period to start repaying the principal. The amortization began in November 2020 and would end in April 2022.

However, since December 2021, there have been amendments to the contract and the deadline for settlement has been postponed, according to the following schedule:

- December 02, 2021 amendment of the principal of R\$93.0 million, with the new deadline being May 2023.
- In May 2023, the contract was renegotiated and the payment period was extended by 18 months, while it was still to be settled in a single installment at the end of the contract (bullet), which became November 2024.
- A new amendment was made in November 2024, extending the start of amortization to June 2025. The remaining installments are now due every six months, and the end of the amortization is rescheduled for December 2029. The interest rate was maintained at the original percentage, with monthly payment due.

In February 2022, also through a Bank Credit Note (CCB), a further R\$550.0 million was contracted with Banco Safra, with remuneration at a rate equivalent to the CDI + 1.65% p.a. and payable every six months. The term was 36 months, with an 18-month grace period to start repaying the principal, which will be settled in 4 half-yearly installments, starting in August 2023 and ending in February 2025.

In August 2023, the contract was amended to extend the start of repayment to August 2024, while the remaining installments will continue to be paid every six months, and the end of repayment was rescheduled for February 2026.

On August 07, 2024, the amendment was formalized and the final maturity was extended to February 07, 2029. The date of the first repayment was reset to August 07, 2025, with subsequent repayments to be made every six months from that date. The contractual remuneration remains the same. There are no financial *covenants* related to these loans.

ii) Eletrobras/ENBPar

The funds from this contract were earmarked, among other things, for rural electrification programs and come from the Global Reversion Reserve (RGR) and the Eletrobras Financing Fund. The last contract had monthly repayments and was fully settled on its maturity date, May 30, 2025.

There are no financial *covenants* related to these loans.

iii) Inter-American Development Bank - IDB

On October 31, 2018, Celesc D and the Inter-American Development Bank (IDB) signed an external credit operation called Loan 4404/OC-BR (BR-L1491).

The total value of the operation was US\$276.1 million, repayable in 234 months, with a grace period of up to 66 months, reaching a total term of 300 months. The amortization is semiannual using the constant system.

The loan is guaranteed by the Federative Republic of Brazil and the State of Santa Catarina and is intended to partially finance the Energy Infrastructure Investment Program in Celesc D's concession area.

It was decided to convert the amounts released into national currency and to change the interest rate applied to the contract, already taking into account the IDB's costs, so there would be no exchange rate variation.

On April 30, 2024, the Company concluded the last release of funds, the last tranche of which amounted to US\$14.22 million, which was converted using the exchange rate of R\$5.152 per dollar, resulting in an amount of R\$73.3 million. In accordance with the contract, the company opted to adjust the interest rate applied to this tranche, which became CDI + 0.70% p.a.

All releases up to June 30, 2025 are shown below, with dates, amounts and interest rates currently applied:

Dates	Amounts in US\$	Interest Rate
12.10.2018	70,374	CDI + 0.89 p.a.
01.28.2018	9,704	CDI + 0.89 p.a.
10.07.2019	26,211	CDI + 0.94 p.a.
12.10.2019	9,768	CDI + 0.77 p.a.
06.09.2020	7,273	CDI + 1.14 p.a.
10.13.2020	35,000	CDI + 1.80 p.a.
03.19.2021	25,000	CDI + 1.88 p.a.
12.14.2021	50,000	CDI + 1.16 p.a.
06.28.2023	28,500	CDI + 0.71 p.a.
04.30.2024	14,221	CDI + 0.70 p.a.
Total	276,051	

All interest rates already take into account the IDB's costs and may vary somewhat because one of the components of the spread is variable and defined by the IDB itself on a quarterly basis.

The Program's financial statements are subject to an independent audit by the Santa Catarina State Court of Auditors (TCE/SC), under the terms of Clause 5.02 of the Special Provisions of the aforementioned Contract.

23.1. IDB II Approval

During a meeting held on March 27, the External Financing Commission (Cofix), linked to the Ministry of Planning and Budget, approved the "Energy Modernization Program for Climate Resilience and Sustainability in Santa Catarina".

Internally known as IDB II, the new program is scheduled to begin in 2026 and will be implemented over five years. It foresees investments of more than US\$305 million. Of this total, US\$243 million will be financed by the IDB and US\$62.6 million by Celesc. The Company is in the process of carrying out the Program Preparation Missions and approving the project profile with the IDB.

23.2. BNDES Financing - Celesc G

In April 2024, a financing agreement was signed, through the opening of a credit line, between Celesc Geração S.A. and the Brazilian Development Bank (BNDES), in the total amount of R\$214.4 million.

The contract is divided into five sub-credits for the implementation of three photovoltaic plants (PPP), Lages II, Capivari and Videira, the expansion and modernization of the Salto Weissbach Hydroelectric Power Plant (HPP) and the reactivation of the Maruim Hydroelectric Plant (HGP), all located in Santa Catarina.

The table below shows the terms of the financing, highlighting the amount, rate and term for each of the sub-credits, with no funds being released throughout 2024 and up to the 2nd quarter of 2025.

Description	Lages II PPP	Capivari PPP	Videira PPP	Salto HPP	Maruim HGP
Value (R\$ thousand)	3,730	10,098	3,658	191,808	5,110
Rate (p.a.)	IPCA + 6.98%	IPCA + 6.98%	IPCA + 6.98%	IPCA + 7.09%	IPCA + 7.08%
Term for the Use of Funds	Until 08/15/2025	Until 08/15/2025	Until 08/15/2025	Until 12/15/2026	Until 08/15/2025
Term for Amortization	Until 12/15/2034	Until 12/15/2034	Until 12/15/2034	Until 12/15/2040	Until 12/15/2040

23.3. Breakdown of Maturities

The amounts classified as non-current liabilities are broken down by year of maturity as follows:

Description	Consolidated					
	National		Foreign		Total	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024	06.30.2025	12.31.2024
Year 2026	78,056	156,111	33,606	67,213	111,662	223,324
Year 2027	156,111	156,111	67,213	67,213	223,324	223,324
Year 2028+	243,472	243,472	1,075,412	1,075,412	1,318,884	1,318,884
Total	477,639	555,694	1,176,231	1,209,838	1,653,870	1,765,532

23.4. Movements in Loans and Financing - National

Description	Consolidated		
	Current	Non-current	Total
Balances as of December 31, 2024	114,891	555,694	670,585
Accrued Charges	46,200	-	46,200
Transfers	78,055	(78,055)	-
Principal Amortizations	(9,669)	-	(9,669)
Charges Payments	(41,515)	-	(41,515)
Balances on June 30, 2025	187,962	477,639	665,601

23.5. Movement in Loans and Financing - Foreign - IDB

Description	Consolidated		
	Current	Non-current	Total
Balances as of December 31, 2024	98,962	1,209,838	1,308,800
Monetary Restatement	(1,359)	-	(1,359)
Accrued Charges	87,687	-	87,687
Transfers	33,607	(33,607)	-
Charges Payment	(80,991)	-	(80,991)
Principal Payment	(33,212)	-	(33,212)
Balances on June 30, 2025	104,694	1,176,231	1,280,925

24. DEBENTURES

24.1. Debentures 2021 - Celesc D

Celesc D continuously monitors the indexes related to the contract's annual covenants.

Debentures 2021	Details
Issue Date	April 15, 2021
Number of Debentures	550,000
Nominal Unit Value	R\$1,000
Total Issue	R\$550 million
Maturity	April 15, 2026
Type of Debenture	Unsecured, without preference
Guarantee	Fiduciary Guarantee (Celesc Holding guarantee)
Remunerative Interest	100% of the variation in DI Over rates + spread 2.6% per year
Interest Payment	Monthly, every 15th
Amortization	43 consecutive monthly installments starting in October 2022
Payments until 06/30/2025	R\$220.9 million (remuneration) and R\$422.1 million (principal)
Financial covenants	Net Debt/EBITDA $\leq$ 3

24.2. Debentures 2023 - Celesc D

On November 15, 2023, Celesc D issued 800,000 (eight hundred thousand) debentures, 400,000 (four hundred thousand) of the first series and 400,000 (four hundred thousand) of the second series, with a nominal unit amount of R\$1.0 thousand, totaling R\$800.0 million.

Celesc D continuously monitors the indexes related to the contract's annual financial *covenants*.

24.2.1. First Series

Debentures 2023	Details
Series	First Series
Issue Date	November 15, 2023
Number of Debentures	First Series: 400,000 debentures
Nominal Unit Value	R\$1,000
Total Issue	R\$400 million
Type of Debenture	Unsecured, without preference
Guarantee	Additional Fiduciary Guarantee (guarantee by Celesc Holding)
Maturity	5 years (November 15, 2028)
Remunerative Interest	100% of the DI Over rates + spread 1.65% per year
Interest Payment	Semiannual, starting from May 15, 2024
Amortization	Semiannual, starting from November 15, 2026
Payments until 06/30/2025	R\$75.5 million in remuneration
Financial covenants	Net Debt/EBITDA $\leq$ 3.5

24.2.2. Second Series

Debentures 2023	Details
Series	Second Series
Issue Date	November 15, 2023
Number of Debentures	Second Series: 400,000 debentures
Nominal Unit Value	R\$1,000
Total Issue	R\$400 million
Type of Debenture	Unsecured, without preference
Guarantee	Additional Fiduciary Guarantee (guarantee by Celesc Holding)
Maturity	7 years (November 15, 2030)
Monetary Restatement	IPCA Variation
Remunerative Interest	6.5279% per year
Interest Payment	Semiannual, starting from May 15, 2024
Amortization	Annual, starting from November 15, 2028
Payments until 06/30/2025	R\$39.4 million in remuneration
Financial covenants	Net Debt/EBITDA $\leq$ 3.5

24.3. Debentures 2024 - Celesc D

On July 15, 2024, Celesc D issued 1,200,000 (one million, two hundred thousand) debentures, 200,000 (two hundred thousand) of them in the first series and 1,000,000 (one million) in the second series, with a nominal unit amount of R\$1.0 thousand, totaling R\$1.2 billion.

Celesc D continuously monitors the indexes related to the contract's annual financial *covenants*.

24.3.1 First Series (Institutional):

Debentures 2024	Details
Issue Date	July 15, 2024
Number of Debentures	First Series: 200,000 debentures
Nominal Unit Value	R\$1,000
Maturity	7 years (July 15, 2031)
Type of Debenture	Unsecured, without preference
Guarantee	Additional Fiduciary Guarantee (guarantee by Celesc Holding)
Monetary Restatement	No
Remunerative Interest	100% of the DI Over rates + 0.95% per year
Interest Payment	Semiannual, starting from January 15, 2025
Amortization	Semiannual, starting from January 15, 2030
Payments until 06/30/2025	R\$10.7 million in remuneration
Covenants	Net Debt/EBITDA $\leq$ 3.5

24.3.2 Second Series (Infrastructure/Incentivated):

Debentures 2024	Details
Issue Date	July 15, 2024
Number of Debentures	Second Series: 1,000,000 debentures
Nominal Unit Value	R\$1,000
Maturity	10 years (July 15, 2034)
Type of Debenture	Unsecured, without preference
Guarantee	Additional Fiduciary Guarantee (guarantee by Celesc Holding)
Monetary Restatement	IPCA Variation
Remunerative Interest	6.9534% per year
Interest Payment	Semiannual, starting from January 15, 2025
Amortization	Semiannual, starting from January 15, 2032
Payments until 06/30/2025	R\$32.1 million in remuneration
Covenants	Net Debt/EBITDA $\leq$ 3.5

24.4. Debentures 2020 - Celesc G

Celesc G continuously monitors the indexes related to the contract's annual covenants.

Debentures 2020	Details
Issue Date	December 10, 2020
Number of Debentures	37,000
Nominal Unit Value	R\$1,000
Total Issue	R\$37 million
Monetary Restatement	IPCA Variation
Type of Debenture	Simple, not convertible into shares
Guarantee	Fiduciary Guarantee (Celesc G guarantee)
Maturity	10 years
Remunerative Interest	4.30% per year
Interest Payment	Semiannual, starting from June 2021
Amortization	Semiannual, starting from December 2023
Payments until 06/30/2025	R\$8.03 million (remuneration) and R\$12.57 million (principal)
Financial covenants	Net Debt/EBITDA $\leq$ 3.50

24.5. Changes in Debentures

Consolidated	
Description	Total
Balance at 12.31.2024	2,223,622
Accrued Charges	150,374
Charges Payment	(96,803)
Principal Payment	(80,018)
Debenture Issue Costs	3,270
Mark-to-market (FVTPL)	26,449
Balance at 06.30.2025	2,226,894
Current	184,472
Non-current	2,042,422

24.6. Debenture Borrowing Costs to be Appropriated

Consolidated		
Description	06.30.2025	12.31.2024
Year 2025	3,325	6,595
Year 2026	5,939	5,939
Year 2027	5,675	5,675
Year 2028+	27,369	27,369
Total	42,308	45,578

24.7. Reconciliation of Liabilities Resulting from Financing Activities

Parent Company						
Description	12.31.2024	Payments	Total Changes in Financing Flows	Interest Payment (i)	Variations Not Affecting Cash (ii)	06.30.2025
Dividends and IOE Payable	212,754	(144,072)	(144,072)	-	185,957	254,639
Lease Liabilities	208	(123)	(123)	(6)	6	85
Total	212,962	(144,195)	(144,195)	(6)	185,963	254,724

Consolidated								
Description	12.31.2024	Income from Resources	Principal Payment	Total Changes in Financing Flows	Interest Payment (i)	Adjustment to Market Value	Variations not Affecting Cash (ii)	06.30.2025
Derivative Financial Instruments	70,230	-	(21,885)	(21,885)	-	(29,279)	76,750	95,816
Loans and Financing	1,979,385	-	(42,881)	(42,881)	(122,506)	-	132,528	1,946,526
Debentures	2,223,622	-	(80,018)	(80,018)	(96,802)	26,449	153,643	2,226,894
Dividends/IOE	212,754	-	(144,072)	(144,072)	-	-	185,957	254,639
Lease Liabilities	5,978	-	(4,992)	(4,992)	(469)	-	12,784	13,301
Total	4,491,969	-	(293,848)	(293,848)	(219,777)	(2,830)	561,662	4,537,176

(i) Interest paid is classified in the Operating Activities flow in the Cash Flow Statement.

(ii) Accrued interest and monetary variations on Loans and Financing totaled R\$133.9 million. Debentures totaled R\$153.6 million, of which R\$3.3 million refers to debenture costs incurred in the first half of 2025.

25. DERIVATIVE FINANCIAL INSTRUMENTS

The Company uses derivative financial instruments for economic and financial protection against interest rate volatility. Derivatives are initially recognized at fair value on the contract date and subsequently periodically revalued to their fair value. The main instrument used for this purpose is the swap.

Swaps for hedging purposes were contracted for the 6th and 7th Debenture Issues at Celesc D.

The swap operation for hedging purposes aims to exchange Celesc D's IPCA-linked debt for a CDI-linked financial obligation, based mainly on the following assumptions:

- Celesc's investments are linked to the CDI, so there is a risk of a financial outflow if there are considerable changes in the macroeconomy in relation to an increase in the IPCA and/or a reduction in the CDI;
- IPCA is a macroeconomic indicator with greater volatility and, therefore, less predictability than the CDI rate, presenting greater risk for the Company.

On October 15, 2024, Celesc D swapped the sixth issue with Banco Safra and the seventh issue with XP Investimentos. By contracting the swap, the company will be able to mitigate the risk of financial outflows when the CDI variation does not keep pace with the IPCA variation.

Although the swap operation provides significant benefits, it is important to be aware that there is also associated market risk due to the unpredictability of the macroeconomic scenario, in which market rates can vary unexpectedly. In assessing the effectiveness of the hedge, the Company does not exclude the portion relating to the counterparty's credit risk, considering that the contracts are signed with financial institutions with high solvency, liquidity and low credit risk.

The derivative operations linked to the Company's hedge programs are presented in the following tables, containing detailed information on the type of instrument, reference value and maturity.

To ensure adherence between the hedged item and the hedging instrument, the Company adopts a prospective effectiveness test methodology, based on an analysis of the critical terms of the hedged item and the derivatives contracted. The purpose of this procedure is to check whether the variations in the cash flows of the hedged item and the hedging instrument are sufficiently correlated to ensure that the risks are mutually offset.

The contracts outstanding on June 30, 2025 are as follows:

Counterparty	Date of Contract	Maturity Date	Category	Asset Indexer	Liabilities Indexer	Nominal Amount
XP	10/15/2024	07/17/2034	Fair Value Hedge	IPCA	CDI	1,020,619
Safra	10/15/2024	11/18/2030	Fair Value Hedge	IPCA	CDI	427,805
Total						1,448,424

Changes in derivative financial instruments are as follows:

Description	Total
Balance at 12.31.2024	70,230
Mark-to-Market in Profit or Loss	(29,279)
Amortization	(21,885)
Balance at 06.30.2025	19,066

The values of the assets and liabilities sides of the financial instrument (swap) on June 30, 2025, are as follows:

Counterparty	Fair Value Assets	Fair Value Liabilities	Financial Result
XP	1,062,709	(1,082,330)	(19,621)
Safra	421,362	(420,807)	555
Total	1,484,071	(1,503,137)	(19,066)

The aforementioned operations qualify for hedge accounting and are classified as Fair Value Hedges applicable to interest rate swaps. These financial instruments are recognized as financial assets when they have a positive fair value and as financial liabilities when the fair value is negative.

The fair value of swap transactions is measured based on the discounted cash flow methodology, using the Interest Rate Term Structure (ETTJ), published by ANBIMA on the base date of June 30, 2025.

Changes in the fair value of derivatives designated and qualified as fair value hedges are recognized directly in the income statement, together with changes in the fair value of the hedged assets or liabilities, provided that they are attributable to the hedged risk.

If the hedge no longer meets the criteria for hedge accounting, any adjustment to the carrying amount of the hedged item will be amortized in the income statement over the remaining period to maturity, according to the effective interest rate method.

26. LABOR AND SOCIAL SECURITY OBLIGATIONS

Description	Parent Company		Consolidated	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024
Payroll Social Provisions and Charges	2,185	1,804	156,733	135,152
Voluntary Severance Program	-	-	16,290	27,362
Consignment in Favor of Third Parties	-	-	5,857	11,345
Provision for Profit Sharing	-	-	19,885	33,915

Net Payroll	354	361	17,003	18,980
Total	2,539	2,165	215,768	226,754
Current	2,539	2,165	210,770	217,785
Non-current	-	-	4,998	8,969

26.1. Voluntary Severance Program

The program is part of the Company's strategy to adjust its operating costs, optimize processes and improve indicators, with a view to adding value to shareholders.

On February 22, 2016, Celesc D approved the regulations for the Voluntary Severance Program - VSP. This program was implemented for the first time in December 2016. In the following years, new editions were held with the same criteria and regulations, with only a change in the minimum length of time with the company as the eligibility rule.

The Voluntary Severance Program indemnity can be paid in full, in a single installment, as long as the employee enrolls in Celos' Defined Contribution Plan. If you want to receive it in installments, you can choose between 24, 36, 48 or 60 installments.

The calculation of the amount of the indemnity considers a base portion, which represents various items of the employee's remuneration, including habitual performance of a bonus, work in a hazardous area, habitual performance of work with additional duties, among others.

It also considers the food voucher benefit, the private pension contribution at its maximum percentage, time remaining to complete 35 years of effective service, limited to 60 months, thirteenth salary, vacations, as well as adjustment factors, which consider company time based on the number of annuities and the time of effective service in the last 60 months.

The amounts provisioned for payment of installments due are recorded under Labor and Social Security Obligations in Liabilities, the balances of which are shown below:

Description	Consolidated	
	06.30.2025	12.31.2024
Current	11,292	18,393
Non-current	4,998	8,969
Total	16,290	27,362

Since the implementation of the program in 2016 until June 30, 2025, there have been 1,274 dismissals, totaling expenses of R\$500.6 million.

In December of each year, the installments are updated based on the variation in the INPC over the last 12 months.

27. TAXES

The breakdown of taxes payable by federal entity is shown in the following notes.

27.1. Federal Taxes

Description	Parent Company		Consolidated	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024
IRRF on IOE	4,952	8,208	15,858	24,552
Social Integration Program Tax on Revenue (PIS) and Social Security	7,227	10,480	55,076	54,756
Financing Tax on Revenue (COFINS)				
Other	38	48	3,524	3,853
Total Payable	12,217	18,736	74,458	83,161
(-) Taxes to be offset	-	-	(455,385)	(505,499)
Total	12,217	18,736	(380,927)	(422,338)

Description	Parent Company		Consolidated	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024
IRPJ and CSLL	928	82	88,205	2,818
(-) IRPJ and CSLL to be offset	(62,505)	(71,041)	(209,458)	(110,766)
Total	(61,577)	(70,959)	(121,253)	(107,948)

27.2. State Taxes

Description	Parent Company		Consolidated	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024
ICMS	-	-	179,592	180,497
Total Payable	-	-	179,592	180,497
(-) Taxes to be offset	-	-	(62,817)	(58,404)
Total	-	-	116,775	122,093

27.3. Municipal Taxes

Description	Parent Company		Consolidated	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024
ISS	113	116	2,025	2,484
Municipal Property Tax (IPTU)	0	-	27	7
Total Payable	113	116	2,052	2,491
(-) Taxes to be offset	-	-	(739)	(738)
Total	113	116	1,313	1,753

28. REGULATORY FEES

Description	12.31.2024	Additions	Monetary Restatement	Payments	06.30.2025
Energy Efficiency Program - EEP	63,968	26,256	3,638	(14,463)	79,399
Research & Development - R&D	27,086	26,897	1,135	(28,852)	26,266
ANEEL Inspection Fee	933	5,598	-	(5,598)	933
Energy Development Account - CDE	9,497	1,213,010	-	(1,213,010)	9,497
Financial Compensation for the Use of Water Resources - CFURH	455	348	-	(581)	222
Total	101,939	1,272,109	4,773	(1,262,504)	116,317
Current	23,278	-	-	-	30,848
Non-current	78,661	-	-	-	85,469

28.1. Energy Efficiency Program - EEP and Research & Development - R&D

In accordance with Law 9,991, of July 24, 2000, public electricity distribution service concessionaires, generation concessionaires and companies authorized to produce independent electricity, except for some modalities, must annually invest a minimum percentage of their net operating revenue (NOR) in Research and Technological Development projects in the electricity sector (R&D). Distributors must also invest in Energy Efficiency Programs - EEP, according to regulations established by ANEEL.

On March 30, 2021, ANEEL published Regulatory Resolution 229 and Order 904, defining the form and amounts to be transferred to the Energy Development Account - CDE. The payments to the CDE correspond to the balances not committed to the liabilities of the R&D and EEP programs on the base date of August 31, 2020 and 30% of the current amounts for the period from September 01, 2020 to December 31, 2025. Until December 2025, the calculated amounts will be passed on monthly, on the 10th day of the second month following.

29. PROVISION FOR CONTINGENCIES AND LEGAL DEPOSITS

The Company has a Policy on Provisions, Contingent Liabilities and Contingent Assets, from the perspective of CPC 25 - Provisions, Contingent Liabilities and Contingent Assets, which includes the recognition of losses for all probable estimates of disbursement and the updating of litigation by applying a correction index to the process.

On June 30, 2025, the Company had the following liabilities and their corresponding judicial deposits related to contingencies:

29.1. Probable Contingencies

Description	12.31.2024	Parent Company				Financial Update	06.30.2025
		New Provisions	Adjustments to Provisions	Payments	Reversals		

Tax	20,397	477	593	(21,656)	-	355	166
Labor	1,576	-	-	-	-	66	1,642
Civil	701	-	-	(12)	(5)	24	708
Regulatory	7,270	-	-	-	-	122	7,392
Total	29,944	477	593	(21,668)	(5)	567	9,908

Consolidated							
Description	12.31.2024	New Provisions	Adjustments to Provisions	Payments	Reversals	Financial Update	06.30.2025
Tax	48,935	477	632	(21,697)	(1,357)	1,405	28,395
Labor	69,732	4,713	6,206	(2,435)	(2,660)	1,678	77,234
Civil	201,228	17,599	19,895	(42,458)	(31,580)	3,984	168,668
Regulatory	64,129	-	-	-	(148)	1,380	65,361
Environmental	72,473	6	160	(68,741)	(64)	62	3,896
Total	456,497	22,795	26,893	(135,331)	(35,809)	8,509	343,554

The nature of the probable contingencies can be summarized as follows:

i) Tax Contingencies

These are related to tax contingencies at the federal level, relating to the payment of COFINS and Social Security Contributions, and at the municipal level, associated with tax notices issued by the Florianópolis City Hall demanding ISS.

At the Parent Company, the most relevant federal lawsuit refers to debts registered as active debt and the subject of Tax Enforcement 5012874-76.2021.4.04.7200, originating from PIS, IRPJ, IRRF, COFINS and CSLL, which were excluded from an extraordinary installment payment program and is in the process of withdrawing the deposit. The amount of the updated contingency is R\$20.6 million. The PGFN requested that the amount deposited be withdrawn. On March 17, 2025, this deposit was converted into income for the Federal Government, resulting in the write-off of the provision in the amount of R\$20.6 million and the deposit in the amount of R\$21.2 million.

ii) Labor Contingencies

At Celesc D, the most important case concerns the engineers' salary difference, in the amount of R\$25.5 million. In addition, there are lawsuits relating to the incorporation of function bonuses in the amount of R\$8.0 million; overtime in the amount of R\$9.3 million; and an accident involving the death of an outsourced employee in the amount of R\$2.8 million.

In April 2025, a provision of R\$3.4 million was made in case 0000415-46.2025.5.12.0034 relating to the reinstatement of a pensioner - ACPU.

iii) Civil Contingencies

These relate to civil lawsuits in general, aimed at compensating damages (material and/or moral) arising from: undue suspension of the power supply, registration of consumers' names with credit protection agencies, electrical damage, poultry production, and accidents involving third parties.

Likewise, there are other types of claims that generate payment of amounts by Celesc D, such as: damages involving loss of production by tobacco farmers of around R\$12.86 million, compensation actions for insurers of around R\$7.37 million, tariff reclassification of R\$3.97 million, review of bidding contracts (economic and financial rebalancing) of approximately R\$20.34 million; lawsuits relating to the lack of power supply during the blackout in 2003, in the amount of R\$17.76 million, legal fees charged by an external firm in the amount of R\$8.47 million, undue billing in the amount of R\$9.94 million, Ordinances of the former regulatory agency DNAEE in the amount of R\$9.6 million, CDI-OVER in the amount of R\$13.86 million and administrative servitude in the amount of R\$14.87 million.

Included in the amount indicated above on the subject of undue billing is R\$9.3 million relating to the reimbursement of amounts overcharged on company billing.

By April of this year, there was a significant provision of R\$28.3 million as a result of a lawsuit filed by a solid waste treatment and disposal company, in which the court upheld the claim for compensation for

easements and loss of profits caused by the landfill's inability to expand. The ruling excluded lost profits, so in May this provision was changed to R\$3.55 million.

iv) Regulatory Contingencies

Regulatory contingencies are associated with notifications made by ANEEL, ARES or CCEE in punitive administrative proceedings arising from events that have already occurred, the settlement of which may result in the delivery of resources for contractual or regulatory transgressions in the electricity sector. Also constituting regulatory contingencies are lawsuits in which Celesc D discusses matters relating to the application of sector regulations with other sector agents (electricity generation, commercialization, transmission or distribution concessionaires, as well as institutional agents such as ANEEL, CCEE, ONS, EPE, and MME).

There is also a regulatory provision relating to the imposition of a fine (within the scope of ANEEL) on Celesc D for not carrying out the necessary works to provide an adequate service, as well as failing to maintain and operate the corresponding facilities and equipment satisfactorily. In October 2003, Celesc D faced a power supply outage that affected 135,432 consumers for a period of 53 hours, due to a fire in a gallery under a bridge. As a result of this event, the Brazilian Electricity Regulatory Agency (ANEEL) imposed a fine on Celesc D. The most significant regulatory contingency refers to contractual exposure in 2014.

v) Environmental Contingencies

These are lawsuits relating to the payment of material and moral damages as a result of an environmental accident in Celesc D's concession area.

The most relevant environmental lawsuit was related to the episode that took place on November 19, 2012, when the registers of two transformers were stolen from the teaching substation of Celesc's former Training and Improvement Center (CeFA) in Florianópolis, releasing 11,640 liters of oil onto the ground. This oil traveled through the drainage system and was retained in the drainage channels around the substation. Informed of what had happened, Celesc took steps to remove the supernatant oil and solid waste. Preventively, an area of approximately 730 hectares was embargoed in Tapera bay, located in the south of the island of Florianópolis, affecting mariculture activity in the region. Celesc D has compensated those affected in the embargoed area, according to an official survey.

Celesc D received two notifications, one from FATMA, now the Santa Catarina Environment Institute - IMA, a state body, and the other from the Brazilian Institute for the Environment and Renewable Natural Resources - IBAMA. The Company paid the state agency's fine and appealed against IBAMA's ruling. In 2023, Celesc D was surprised by the Federal Regional Court of the 4th Region's reversal of the appeal of the motion to stay execution 5004476-82.2017.4.04.7200, which determined the payment of the environmental fine to Ibama, the updated value of the provision was R\$137.9 million, whose Tax Execution was guaranteed with the offering of assets.

In December 2024, there was a reversal of R\$66.3 million, due to Celesc D's adherence to the Extraordinary Transaction of non-tax active debts provided for in AGU Regulatory Ordinance 150, of November 3, 2024, thus leaving a provision of R\$68.7 million. The amount was paid in full on January 31, 2025, and this process was reversed.

29.2. Court Deposits

Description	Parent Company		Consolidated	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024
Tax	37,009	55,852	46,798	65,481
Labor	5,207	5,177	21,643	19,506
Civil	2,693	2,683	76,574	104,822
Regulatory	38,565	37,228	258,231	248,735
Environmental	-	-	1,302	1,335
Balance	83,474	100,940	404,548	439,879

Movements in provisions and deposits are shown below:

	Parent Company	Consolidated
Balance at 12.31.2024	100,940	439,879
Constitution	43	45,463
Financial Update	3,719	15,580
Write-offs	(21,228)	(96,374)
Balance at 06.30.2025	83,474	404,548

In the Parent Company, the most relevant judicial deposit refers to Tax Enforcement 5000685-32.2022.4.04.7200, in which it is a party, in the amount of R\$39.65 million, as a form of guarantee for the tax credit. The company filed embargoes against the tax execution, arguing that the debt was unenforceable due to the existence of a credit that could be offset. The embargoes were dismissed. The Company filed an appeal, which is awaiting judgment by the Court.

Another court deposit, also relevant to the Company, refers to the Declaratory Action of Non-Enforceability of Tax Credit 5012891-49.2020.4.04.7200, in the amount of R\$21.2 million, updated as of March 2025, filed by Celesc seeking to declare unenforceable the CDAs 91.2.18.003117-26, 91.2.18.003118-07, 91.6.18. 017006-01, 91.6.18.017009-46 and 91.7.18.002962-43, arising from outstanding balances under the REFIS and PAES programs, which were subsequently included in the installment plan established by Law 11,941/2009. The case was dismissed in the first and second instances. In this case, the deposit was converted into income in favor of the Federal Government, and the deposit and provision were written off in March.

Also at Celesc D, there are two judicial deposits relating to the economic and financial rebalancing of a contract related to the simultaneous reading, printing and delivery of invoices. After a partial withdrawal, in case 5029579-87.2023.8.24.0023, the updated deposit is R\$1.1 million, referring to the succumbence funds. The deposit in case 5029535-68.2023.8.24.0023 was also partially withdrawn, with an updated value of R\$9.89 million reais.

In addition to the tax process already reported above, the main write-off in the first three months of 2025 refers to the contractor's financial economic rebalancing process, write-off of the provision in the amount of R\$14.8 million and the judicial deposit in the amount of R\$9.4 million.

The movement in the constitution of judicial deposits in the period is due to payments made for new lawsuits and also for existing lawsuits.

The Company is involved in ongoing labor, civil, tax, regulatory and environmental proceedings and is discussing these issues in both the administrative and judicial spheres.

These processes, where applicable, are supported by judicial deposits. Provisions for possible losses arising from these processes are estimated and updated by management, supported by the opinion of its internal and external legal advisors.

29.3. Possible Contingencies

The Company also has tax, labor, civil, regulatory and environmental lawsuits, involving risks of loss classified by management as possible, based on the assessment of its legal advisors, for which no provision has been recorded, as shown below:

	Parent Company		Consolidated	
Description	06.30.2025	12.31.2024	06.30.2025	12.31.2024
Tax (i)	57,900	57,900	319,332	322,491
Labor (ii)	445	-	26,555	32,954
Civil (iii)	25,895	4,984	453,537	433,646
Regulatory (iv)	-	-	361,730	278,192
Environmental (v)	-	-	4,773	6,273
Total	84,240	62,884	1,165,927	1,073,556

The nature of the possible contingencies can be summarized as follows:

i) Tax Contingencies

These are related to tax contingencies at the federal level, relating to the payment of PIS/COFINS and IRPJ/CSLL on revenues recognized in sectorial financial assets (CVA), offered for taxation in the calculation period in which the positive differences were verified and recorded in the bookkeeping.

Celesc received Tax Enforcement 5032049-22.2022.4.04.7200, filed by the Federal Government to collect various taxes in the amount of R\$40.7 million. The Company opposed the enforcement by filing embargoes, providing a judicial surety bond, and proceeded with a partial payment of the enforced amount totaling R\$24.0 million. The case is awaiting an accounting expert.

ii) Labor Contingencies

They are mostly related to claims brought by employees and ex-employees of the Group and of the companies that provide services (outsourced) regarding issues of subsidiary/solidary liabilities, overtime, severance pay, among other labor rights.

iii) Civil Contingencies

These are related to various civil lawsuits filed by individuals and companies, concerning issues of compensation caused by material damages, moral damages and loss of profits, accidents, bidding processes and others.

The most significant amounts include damages involving the loss of production by tobacco growers of around R\$75.8 million, R\$9.98 million related to the unlawful use of the CDI-Over index as a means of correcting installment payments granted by Celesc D, R\$77.37 million in moral/material damages and R\$42.1 million in compensation actions against insurance companies.

iv) Regulatory Contingencies

Regulatory contingencies are associated with notifications made by ANEEL, ARES or CCEE in punitive administrative proceedings involving fines for breaches of contractual or regulatory provisions in the electricity sector, which the company has appealed against in the administrative and judicial spheres. At the same time, regulatory contingencies include lawsuits in which the company argues with sector agents (other electricity generation, trading, transmission or distribution concessionaires, as well as institutional agents such as ANEEL, CCEE, ONS, EPE and MME) about matters relating to the application of electricity sector regulations.

Celesc D, through ABRADÉE, is a party to a Collective Writ of Mandamus seeking to set aside provisions of ANEEL Regulatory Resolution 888/2020 (later consolidated into REN 1,000/2021), which limit or prevent the collection of the Contribution to Fund the Public Lighting Service - COSIP.

There is currently an injunction suspending the effects of these rules, allowing the collection to continue above the 1% limit. If the injunction is overturned, there may be an obligation to limit collection and/or refund to the municipalities amounts received above the authorized percentage, regardless of whether part of these amounts has been reverted to tariff modicity. Based on the assessment of legal advisors, in March 2025, management classified the risk of loss as possible.

v) Environmental Contingencies

These are related to administrative and judicial environmental contingencies filed by individuals and companies, most of which involve compensation for material damages, moral damages and loss of profits.

30. EMPLOYEE BENEFITS

Description	Consolidated	
	06.30.2025	12.31.2024
Pension Plans	464,549	477,933
Mixed Plan and Transitional Plan (a)	464,549	477,933
Assistance Plans	1,195,950	1,198,566
CELOS Healthcare Plan (b)	1,140,124	1,143,185
Other Benefits (c)	55,827	55,381

Total	1,660,499	1,676,499
Current	150,925	167,661
Non-current	1,509,575	1,508,838

Celesc D is the sponsor of the Celesc Social Security Foundation - CELOS, a non-profit closed supplementary pension fund whose main objective is to administer pension benefit plans for its participants, basically represented by Celesc D employees.

a) Mixed and Transitional Plan

The Mixed Plan has defined benefit characteristics for the portion of the mathematical reserve already existing on the transition date and for the benefits granted, and defined contribution characteristics for contributions after the transition, relating to the scheduled retirement benefits to be granted. The previous defined benefit plan, called the "Transitional Plan", continues to exist, covering exclusively retired participants and their beneficiaries.

The debt was agreed with CELOS for the payment of 277 additional monthly contributions, with interest of 6% p.a. and updated by the IPCA, to cover the Benefits to Employees of the Mixed and Transitional Plan, as of November 30, 2001. The debt balance on December 31, 2024 was R\$11.6 million and was paid off in January 2025.

b) CELOS Healthcare Plan

Celesc D offers a healthcare plan (medical, hospital and dental care) to its active employees, retirees and pensioners.

c) Other Benefits

These are amounts relating to disability allowance, funeral allowance, indemnity for natural or accidental death and minimum benefit for pensioners.

30.1. Actuarial Valuation Results

30.1.1. Actuarial Obligations

Description	CELOS					Consolidated
	Mixed Plan	Transitional Plan	Healthcare Plan	Savings Plan	Other Benefits	Total
Balance at 12.31.2023	2,589,128	726,627	1,379,195	1,946	62,877	4,759,773
Net Current Service Cost	1,717	-	(45,152)	167	-	(43,268)
Participant Contributions Made in the Year	38,795	19,946	51,597	-	-	110,338
Interest on Actuarial Obligation	235,997	64,936	126,570	167	5,687	433,357
Benefits Paid in the Year	(247,138)	(95,923)	(149,492)	(313)	(5,723)	(498,589)
(Gains) Losses on Actuarial Obligations	(352,359)	(118,877)	(179,704)	(199)	(7,460)	(658,599)
Balance at 12.31.2024	2,266,140	596,709	1,183,014	1,768	55,381	4,103,012

30.1.2. Determination of Net Liabilities (Assets)

	Consolidated					
Description	Mixed Plan	Transitional Plan	CELOS Healthcare Plan	Savings Plan	Other Benefits	Total
Liabilities (Assets) at 12.31.2023	511,925	284,275	1,336,745	-	62,877	2,195,822
Fair Value of Assets at the End of the Year	(2,021,307)	(486,924)	(39,829)	(15,127)	-	(2,563,187)
Actuarial Obligations at the End of the Year	2,266,140	596,709	1,183,014	1,768	55,381	4,103,012
Effect of the Asset Ceiling and Additional Liabilities at Year-End	59,115	64,200	-	13,359	-	136,674
Liabilities (Assets) at 12.31.2024	303,948	173,985	1,143,185	-	55,381	1,676,499

30.1.3. Reconciliation of the Fair Value of Assets

Consolidated					
Description	Mixed Plan	Transitional Plan	CELOS Healthcare Plan	Savings Plan	Total
Balance at 12.31.2023	2,077,203	442,352	42,450	14,057	2,576,062
Benefits Paid in the Year Using Plan Assets	(247,138)	(95,923)	(149,492)	(313)	(492,866)
Participant Contributions Made in the Year	38,795	19,946	51,597	-	110,338
Employer Contributions Made in the Year	106,331	89,146	80,497	-	275,974
Expected Returns on Assets	192,505	42,122	4,283	1,313	240,223
Gain (Loss) on Fair Value of Plan Assets	(146,389)	(10,719)	10,494	70	(146,544)
Balance at 12.31.2024	2,021,307	486,924	39,829	15,127	2,563,187

30.1.4. Costs Recognized in the Income Statement for the Period

Consolidated		
Description	06.30.2025	06.30.2024
Transitional Plan	10,690	11,407
Mixed Plan	18,625	22,605
Medical Plan	40,376	38,567
Other Benefits	3,436	2,928
Total	73,127	75,507
Personnel Expenses	73,127	69,499
Financial Expense	-	6,008
Total	73,127	75,507

30.1.5. Assumptions

Assumptions	Real Actuarial Discount Rate	HCCTR	Salary Growth Active Employees	General Mortality
Mixed	7.33%	N.U.	3.08%	HV-2000 by sex reduced by 5%
Transitional	7.66%	N.U.	N.U.	HV 2000 (smoothed by 10%) segregated by sex
Savings	7.35%	N.U.	0.0%	HV- 2000 by sex reduced by 5%
Disability Aid	7.34%	N.U.	N.A.	N.A.
Funeral Allowance	7.44%	N.U.	N.U.	HV- 2000 by sex reduced by 5%
Minimum Benefit	7.60%	N.U.	0.0%	HV- 2000 by sex reduced by 5%
Healthcare	7.44%	3.50%	N.A.	HV- 2000 by sex reduced by 5%

N.U. - Not Used

N.A. - Not Applicable

30.1.6. Sensitivity analysis

The sensitivity analysis shows the effect of significant changes in actuarial assumptions.

Assumptions	Real Actuarial Discount Rate	HCCTR		Wage Growth Active Employees		General Mortality	
	0.50%	-0.50%	0.50%	-0.50%	0.50%	-0.50%	+1 year -1 year
Mixed	(95,469)	94,801	-	-	515	(470)	48,895 (50,438)
Transitional	(17,797)	18,865	-	-	-	-	17,238 (17,437)

Savings	(68)	73	-	-	-	-	(69)	75
Disability Aid	(175)	190	-	-	-	-	82	(83)
Funeral Allowance	(665)	725	-	-	-	-	(497)	507
Minimum Benefit	(1,200)	1,280	-	-	-	-	1,034	(1,208)
Healthcare	(66,477)	73,281	69,779	(63,796)	-	-	43,551	(43,127)

30.1.7. Estimated Expenditure for the Year 2025

The estimated expenditure for 2025 is shown below:

Plans	Consolidated	
	Expense to be Recognized in 2025	
Transitional Plan	21,379	
Mixed Plan	37,251	
Savings Plan	152	
Medical Plan	80,751	
Other	6,720	
Total	146,253	

30.1.8. Changes in Employee Benefits

Description	Consolidated			
	Mixed/Transitory Plan	CELOS Healthcare Plan	Other Benefits	Total
Balance at 12.31.2024	477,933	1,143,185	55,381	1,676,499
Payment	(42,699)	(43,437)	(2,990)	(89,127)
Provision	29,315	40,376	3,436	73,127
Balance at 06.30.2025	464,549	1,140,124	55,827	1,660,500

30.2. Celos Settlement Plan - Mixed Plan

The pension plans offered by Celesc D are managed by the Celesc Social Security Foundation - CELOS. In the event of a deficit above the limits defined in the legislation, the participants and the sponsor must balance the plan, making equal "contributions" to seek a balance between the assets and liabilities of the pension plan. For the participants, this "contribution" is made through a deduction from their benefits and for the sponsor through additional payments.

On December 15, 2023, the CELOS Board of Directors approved for the Mixed Plan Scenario 2 - Adjusted Technical Balance, updated to the amount to be equated of R\$252.7 million and a rate of 4.85%. The sponsor Celesc D has a financial obligation of R\$126.4 million, which represents 50% (fifty percent) of the settlement of the 2022 deficit of the Mixed Plan, to be paid in a number of monthly and successive installments until July 2039, the first of which is due on April 6, 2024 and the others on the 5th working day of the following months.

30.3. Celos Settlement Plan - Transitional Plan

On December 15, 2023, the CELOS Board of Directors approved for the Transitional Plan, Scenario 1 - Adjusted Technical Balance, updated to the amount to be equated of R\$30.98 million and a rate of 1.80%.

The deficit has contributory parity, i.e. the sponsor Celesc D has parity with the beneficiaries, and must therefore make an extraordinary contribution of 50% (fifty percent) of the settlement of the Transitional Plan's 2022 deficit, with an amortization period corresponding to the settlement of the actuarial liabilities (duration).

31. PIS/COFINS TO BE REFUNDED TO CONSUMERS

31.1. Case 5006834-93.2012.4.04.7200 - 1st lawsuit to Exclude ICMS from the PIS/COFINS Calculation Base

On April 01, 2019, Celesc D obtained a favorable court decision guaranteeing the right to recover amounts paid in excess of PIS/COFINS, due to the undue inclusion of ICMS in the calculation basis, for the period from April 13, 2007 to December 31, 2014.

Celesc D recorded the amounts as Assets (Taxes to be Recovered) and Liabilities (PIS/COFINS to be Refunded to Consumers) considering the system adopted for PIS/COFINS in the electricity tariff and that the refund would be made through mechanisms to be defined by ANEEL.

In 2021, Celesc D advanced R\$795 million in returns, on a provisional basis. As for the 2022 Annual Tariff Adjustment (ATA), after the publication of Law 14,385/2022, which deals with the return of credits for the reduction of ICMS from the PIS/COFINS base to the distributors' customers, R\$806.3 million was passed on to consumers, resulting in a negative impact of 8.32% on the tariff.

Regarding the debit balance of R\$27.9 million considered in the Other Liabilities - PIS/Cofins to be Refunded to Consumers account, it should be clarified that, according to an administrative decision by the Brazilian Electricity Regulatory Agency (ANEEL), made via Order 2,203 of July 22, 2025, the Agency's understanding of the methodology for updating the amounts to be refunded to consumers, relating to PIS/COFINS tax credits on the ICMS calculation base, has been validated.

In the 2022 tariff process, the company argued that the amounts already returned to consumers had been updated in accordance with current tax legislation and in line with Law 14,385/2022. However, ANEEL concluded that, as this was a tariff liability, the adjustment should be based on compound interest, in accordance with Submodules 4.4 and 4.4A of PRORET, and not the methodology used by the Federal Revenue. As a result of this decision, the difference in financial restatement was recognized as a financial expense in the result for the six-month period.

The Company will assess the impacts of this decision and on other operational relationships linked to the issue in conjunction with its legal advisors.

31.2. Case 5006834-93.2012.4.04.7200 - 2nd lawsuit to Exclude ICMS from the PIS/COFINS Calculation Base

With regard to this process, referring to the 2nd lawsuit for the Exclusion of ICMS from the PIS/COFINS Calculation Basis, the request for authorization was indicated as the total amount of the credit updated to that date, equivalent to R\$1.08 billion.

Celesc D began the tax compensation processes for this action in February 2023.

In this sense, in line with Law 14,385/2022, the amounts to be refunded to consumers were taken into account in the ATA that took place in August 2023. The transfer of the 2023 ATA amounted to R\$807.6 million, with a reduction effect on consumers of -7.02%. Due to a divergence in the financial updating methodology, Celesc D updated the amount to R\$778.4 million.

As a result of changes in the legal regulations related to the offsetting of tax debts resulting from court decisions that took place in 2024, the transfer amounts stipulated in the 2023 ATA were higher than the limits established in Law 14,385/2022.

Thus, in the August 2024 ATA, ANEEL recomputed the values in the calculation, using the updated values with the new amounts to be received and passed on by Celesc D. The calculation resulted in an amount of R\$36.0 million reais to be received by Celesc D over the next 12 months.

On July 22, 2025, by means of Order 2,203/2025, the Brazilian Electricity Regulatory Agency (ANEEL) consolidated its understanding of the methodology for updating the amounts relating to the return of PIS/Cofins tax credits on the ICMS calculation basis to consumers.

In the 2023 tariff process, the Company recognized the amount of R\$25.5 million as a debit balance in the Other Liabilities - PIS/Cofins to be Refunded to Consumers account, updating the amounts in accordance with current tax legislation, especially in accordance with Law 14.385/2022.

With the validation of the new regulatory understanding by ANEEL, this difference resulting from the application of the new methodology was recorded as a financial expense in the result for the six-month period.⁴

The Company will continue to assess the impacts of this decision, including in relation to other related operational obligations, with the support of its legal advisors.

32. OTHER LIABILITIES

Description	Parent Company		Consolidated	
	30.06.2025	12.31.2024	06.30.2025	12.31.2024
Cosip	-	-	37,325	34,837
Credits to be Offset with Customers (i)	-	-	17,462	102,850
Energy Bills Paid in Duplicate	-	-	15,740	21,774
Related Parties/Celos	96	-	13,148	24
Contract Agreements	-	-	10,735	11,479
ICMS Credits in the Payment Process	-	-	9,868	3,770
Itaipu Bonus	-	-	6,355	52,589
Difference in CDE Subsidy	-	-	285	1,991
Water Scarcity Bonus	-	-	830	1,149
DIC/FIC Penalty	-	-	816	802
Shareholders	205	205	205	205
Collateral Guarantees	103	103	185	182
Obligations to Employees	-	-	16	42
Contract for Billing Third-Party Services	131	124	131	124
Obligations to disposal of investments	-	-	604	-
Insurance Payable	-	-	-	783
Employees Available	739	891	-	-
Other	-	1	3,762	1,712
Current Total	1,274	1,324	117,467	234,313

(i) The reduction in the balance of Credits to be offset with Consumers is due to the reprocessing of the collection of invoices that presented inconsistencies due to the transition to the new commercial system.

33. EQUITY

33.1. Share Capital

The Authorized Share Capital in the Company's Bylaws is R\$2.6 billion, represented by registered shares with no par value, divided into common and preferred shares.

Of the Authorized Capital, R\$2.48 billion has been subscribed and paid in, represented by 38,571,591 registered shares with no par value, of which 15,527,137 are common shares with voting rights and 23,044,454 are preferred shares with no voting rights.

Preferred shares shall receive, with priority, the payment of a minimum, non-cumulative dividend of 25% (twenty-five percent) of the adjusted net profit, calculated in proportion to their participation in the share capital, followed by ordinary shares, respecting the same criterion of proportionality of these types and classes of shares in the share capital.

Preferred shares are entitled to receive, as a priority, the reimbursement of capital in the event of the dissolution of the Company, without premium.

33.2. Legal and Profit Retention Reserve

The Legal Reserve is created, on an annual basis, as an allocation of 5% of the Net Income for the Year and cannot exceed 20% of the Share Capital. The purpose of the Legal Reserve is to ensure the integrity of the Share Capital and can only be used to offset losses and increase capital.

The Retained Earnings Reserve refers to the retention of the remaining balance of Retained Earnings, in order to meet the business growth project established in the Company's investment plan, in accordance with the Capital Budget proposed and approved by the directors, as decided at the General Shareholders' Meeting.

33.3. Dividends and Interest on Equity

The amount of the proceeds for the first half of 2025, by type of share, is shown below:

Period	Type		Value of Proceeds per Share*	Total Distributed by Type of Proceeds	Total Value
06.30.2025	DIV	Common Shares	0.000000000		
		Preferred Shares	0.000000000	-	
	IOE	Common Shares	2.906276303		
		Preferred Shares	3.196903933	118,797	118,797
		Income Tax		(10,032)	
		Net IOE of Income Tax		108,765	

*Values in R\$.

The amount of the proceeds for the second quarter of 2024, by type of share, is shown below:

Period	Type		Value of Proceeds per Share*	Total Distributed by Type of Proceeds	Total Value
06.30.2024	DIV	Common Shares	0.000000000	-	
		Preferred Shares	0.000000000		
	IOE	Common Shares	2.115004656	86,453	86,453
		Preferred Shares	2.326505123		
		Income Tax		(7,282)	
		Net IOE of Income Tax		79,171	

*Values in R\$.

33.4. Breakdown of Basic and Diluted Results

The calculation of basic and diluted earnings per share on June 30, 2025 and 2024 was based on net income for the year and the weighted average number of common and preferred shares outstanding during the years presented.

Dividends will be distributed in the following order:

- the minimum annual dividend guaranteed to preferred shares;
- the dividend to common shares, up to a percentage equal to that guaranteed to preferred shares.

Once the planned dividends have been distributed, the preferred shares will compete on an equal footing with the common shares in the eventual distribution of additional dividends. Preference shares receive at least 10% more than that attributed to each common share when receiving a dividend.

On June 30, 2025, the number of shares in the Company remained unchanged and there were no instruments convertible into shares that had a dilutive impact on earnings per share.

Description	06.30.2025	06.30.2024
Weighted Average Number of Shares (thousands)		
Registered Common Shares	15,527	15,527
Registered Preferred Shares	23,044	23,044
Basic and Diluted Profit Attributable to the Company's Shareholders		
Registered Common Shares	152,390	193,568
Registered Preferred Shares	248,784	316,010
Total Basic and Diluted Profit Attributed to the Company's Shareholders	401,174	509,578
Diluted Earnings per Share		
Registered Common Shares	9.8144	12.4664
Registered Preferred Shares	10.7958	13.7131

33.5. Asset Valuation Adjustment

The effect of this group on Equity is R\$1.16 billion on June 30, 2025, and R\$1.16 billion on December 31, 2024, made up as follows:

Description	06.30.2025	Consolidated 12.31.2024
Allocated Cost - Celesc G (a)	12,064	12,339

Employee Benefits Adjustment - Celesc D (b)	(1,035,053)	(1,035,053)
Fair Value Adjustment Other Comprehensive Income (c)	(137,261)	(137,261)
Total	(1,160,250)	(1,159,975)

a) The attributed cost, measured at fair value on the date of initial adoption of the CPCs in 2009, was recognized in the equity valuation adjustment, in equity, net of deferred income tax and social contribution, against property, plant and equipment. Its realization is recorded against retained earnings to the extent that depreciation of the fair value of property, plant and equipment is recognized in profit or loss.

b) Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are recorded directly in equity, as other comprehensive income - equity valuation adjustment.

c) Adjustment to fair value of the temporary investment in Companhia Catarinense de Águas e Saneamento - Casan, assessed through other comprehensive income.

34. REVENUES AND EXPENSES

34.1. Consolidated Net Operating Revenue

34.1.1. Reconciliation of Net Operating Revenue with Gross Operating Revenue

- Electricity Supply - This is used to account for billed and unbilled revenue corresponding to the supply of electricity, as well as specific adjustments and bonuses.
- Electricity Supply - This is used to account for revenue from the supply of electricity to resellers in the Regulated Contracting Environment (ACR) and sold in the Free Contracting Environment (ACL), as well as specific adjustments and additions. In addition to selling energy through auctions to distributors in the captive market, Celesc G also sells energy to Free Consumers in the free market - ACL.
- Provision of the Electricity Network - The revenues derived from the provision of the distribution system by Celesc D through its activities are accounted for.
- Short-Term Energy - This is a segment of the Electricity Trading Chamber - CCEE, where the differences between the amounts of electricity contracted by the agents and the amounts of generation and consumption actually verified and attributed to the respective agents are recorded. The differences calculated, whether positive or negative, are recorded for subsequent financial settlement on the Short-Term Market and valued at the Difference Settlement Price - DSP.
- Construction Revenue - Refers to the accounting of infrastructure construction revenue from Celesc D's Concession Agreement assets, which is recognized based on the proportion of the concessionaire's investment plan. In the revenue statement it is offset by the construction cost, and there is no construction margin.
- Donations and Grants - These are recognized according to the essence of the applicable contracts and/or agreements. The amount passed on by Eletrobras refers to the reimbursement of discounts on tariffs applicable to users of the public electricity distribution service. The amounts of revenue accounted for in the first half of 2025 were R\$296.8 million as a CDE subsidy (Decree 7,891/2013), R\$21.8 million as a low-income program, R\$25.7 million as a supply of CCRBT flags and R\$34.2 million as a difference in CDE reimbursement. In the first half of 2024, these amounts were R\$306.6 million, R\$20.7 million, R\$25.6 million and R\$26.0 million, respectively.
- Other Operating Revenue - Proceeds from the updating of the indemnifiable financial assets by the IPCA.

	Consolidated	
Description	06.30.2025	06.30.2024
Gross Operating Revenue - GOR	9,079,034	8,207,639
Electricity Supply	3,655,458	3,561,308
Unbilled Supply	(56,916)	(41,226)
Electricity Supply	123,948	200,813

Unbilled Supply	(1,951)	431
Provision of Electricity Grid	3,995,087	3,632,121
Fair Value of Indemnifiable Financial Assets - Concession	21,941	15,271
Financial Revenue	46,807	42,467
Revenue from Services Rendered	14	633
Short-Term Electricity	222,129	24,408
Sectoral Financial Assets/(Liabilities) Revenue	185,768	(8,927)
Other Operating Revenue	978	4,205
Donations and Grants (i)	378,492	378,931
Construction Revenue	507,041	396,904
PPP Leases and Rentals	238	300
Deductions from Gross Operating Revenue	(3,201,961)	(2,987,619)
ICMS	(1,251,397)	(1,145,371)
PIS	(120,898)	(109,775)
COFINS	(556,863)	(505,631)
ISS	(1)	(1)
Energy Development Account - CDE	(1,213,010)	(1,172,383)
Research and Development - R&D	(26,898)	(24,235)
Energy Efficiency Program - EEP	(26,256)	(23,676)
Inspection Fee - ANEEL	(5,598)	(5,160)
Financial Compensation for Use of Hydro Resources - CFURH	(1,040)	(1,387)
Net Operating Revenue - NOR	5,877,073	5,220,020

34.1.2. Electricity Supply by Type of Consumer

Description	Consolidated					
	Number of Consumers		MWh		Gross Revenue	
	06.30.2025	06.30.2024	06.30.2025	06.30.2024	06.30.2025	06.30.2024
Residential	2,805,913	2,707,951	4,350,289	4,328,435	1,862,837	1,769,495
Industrial	141,842	139,627	5,982,636	5,705,008	416,160	446,268
Commercial	338,766	324,533	2,882,800	2,831,618	867,317	838,516
Rural	206,007	221,456	536,402	552,482	209,479	217,525
Public Authorities	27,126	27,362	274,463	278,516	113,371	114,752
Public Lighting	1,504	1,342	297,673	289,123	63,521	68,311
Public Service	4,544	4,418	244,089	229,844	65,857	65,215
Total Supply	3,525,702	3,426,689	14,568,352	14,215,026	3,598,542	3,520,082
Energy Supply	181	158	1,490,613	1,577,464	121,997	201,244
Total	3,525,883	3,426,847	16,058,965	15,792,490	3,720,539	3,721,326

34.2. Consolidated Operating Costs and Expenses

						Consolidated
						06.30.2025
Description	Costs of Goods and/or Services	General and Administrative Expenses	Selling Expenses	Estimated Losses on Credit Settlement	Other Net Expenses/ (Income)	Total
Electricity Purchased to Resale (a)	2,754,645	-	-	-	-	2,754,645
Electricity Grid Usage Charges (b)	992,517	-	-	-	-	992,517
Capital Gain on Disposal of Assets and Rights (Maintained for Sale)	-	-	-	-	(7,569)	(7,569)
Personnel (c)	214,748	161,256	15,742	-	901	392,647
Management	-	7,533	-	-	-	7,533
Actuarial Expenses	-	73,127	-	-	-	73,127
Private Pension Entity (c)	10,082	6,993	558	-	-	17,633
Material	17,825	4,218	-	-	7,993	30,036
Construction Costs	507,041	-	-	-	-	507,041
Third Party Costs and Services	81,889	58,589	32,563	-	308	173,349
Depreciation and Amortization	155,199	29,397	51	-	985	185,632
Net Provisions	-	-	-	127,279	(8,777)	118,502
Donations, Contributions and Grants	-	-	-	-	20	20
Leases and Rentals	740	3,311	434	-	(363)	4,122
Infrastructure Sharing (d)	-	-	-	-	(148,764)	(148,764)
Agreement Collection Fee	-	-	-	-	(35,387)	(35,387)
Other (Income)/Expenses	8,059	(4,632)	7,796	-	22,973	34,196
Total	4,742,745	339,792	57,144	127,279	(167,680)	5,099,280

						Consolidated
						06.30.2024
Description	Costs of Goods and/or Services	General and Administrative Expenses	Selling Expenses	Estimated Losses on Credit Settlement	Other Net Expenses/ (Income)	Total
Electricity Purchased to Resale (a)	2,188,384	-	-	-	-	2,188,384
Electricity Grid Usage Charges (b)	1,103,410	-	-	-	-	1,103,410
Personnel (c)	189,295	138,780	12,649	-	799	341,523
Management	-	6,962	-	-	-	6,962
Actuarial Expenses	-	69,499	-	-	-	69,499
Private Pension Entity (c)	9,050	6,056	505	-	-	15,611
Material	21,101	4,502	-	-	7,312	32,915
Construction Costs	396,904	-	-	-	-	396,904
Third Party Costs and Services	85,955	58,565	33,944	-	595	179,059
Depreciation and Amortization	151,577	16,193	50	-	985	168,805
Net Provisions	-	-	-	66,311	13,616	79,927
Leases and Rentals	689	2,723	415	-	(210)	3,617
Infrastructure Sharing (d)	-	-	-	-	(144,491)	(144,491)
Agreement Collection Fees	-	-	-	-	(33,128)	(33,128)
Other (Income)/Expenses	11,560	(5,246)	12,586	-	3,926	22,836
Total	4,157,925	298,034	60,149	66,311	(150,586)	4,431,833

a) Electricity Purchased for Resale

Description	Consolidated	
	06.30.2025	06.30.2024
Purchase of Energy in the Regulated Environment - CCEAR	1,586,261	1,478,835
Electricity Trading Chamber - CCEE	210,078	6,603
Itaipu Binacional	421,439	365,593
Bilateral Contracts	265,218	50,901
Nuclear Energy Quotas	105,567	111,446
Physical Guarantee Quotas	264,123	250,135
Proinfa	173,494	138,607
PIS/COFINS	(271,535)	(213,736)
Total	2,754,645	2,188,384

The purchase and sale of energy at the CCEE is recognized on an accrual basis, based on the data published by the CCEE, which is calculated by the product of the surplus or deficit of energy recorded in a given month, by the corresponding DSP - Difference Settlement Price, or, when this information is not available in a timely manner, by an estimate prepared by Management.

Due to the profile of Celesc D's load curve and the seasonal nature of the energy purchase contracts, in the first half of 2025 there was exposure to the short-term market, since the amount contracted for the period was lower than the consumption actually made.

Under these circumstances, the company needed to purchase electricity at the Difference Settlement Price (DSP), whose average in the first half of 2025 was R\$193.01/MWh, significantly higher than the average of R\$61.99/MWh recorded in the same period of 2024.

b) Electricity Grid Usage Charges

Description	Consolidated	
	06.30.2025	06.30.2024
System Use Charges	827,596	926,454
System Services Charges - SSC	7,975	20,965
Itaipu Transportation Charges	50,856	72,487
Reserve Energy Charge - REC	207,255	195,972
PIS/COFINS	(101,165)	(112,468)
Total	992,517	1,103,410

c) Personnel and Private Pension

Description	Parent Company		Consolidated	
	06.30.2025	06.30.2024	06.30.2025	06.30.2024
Personnel	5,205	4,943	392,647	341,523
Compensation	4,927	4,699	187,991	165,981
Payroll Charges	146	148	71,669	68,995
Profit Sharing	-	-	20,503	13,367
Assistance Benefits	-	-	62,471	52,117
Provisions and Indemnities	49	38	49,877	40,961
Other	83	58	136	102
Private Pension – CELOS	12	10	17,633	15,611
Total	5,217	4,953	410,280	357,134

d) Infrastructure Sharing

This refers to the use of fixing points on Celesc D's poles by third parties to provide telecommunications services of collective interest, such as telephony, internet, cable TV and others.

34.3. Financial Result

Description	Parent Company		Consolidated	
	06.30.2025	06.30.2024	06.30.2025	06.30.2024
Financial Revenues	(286)	25	375,863	173,921
Income from Financial Applications	6,551	2,992	45,724	38,855
Late Payments on Electricity Bills	-	-	78,259	61,260
Monetary Variations	-	-	2,449	7,417
Monetary Restatement of Sectoral Financial Assets	-	-	34,316	37,452
Dividend Revenue	-	1,315	-	1,315
Derivatives Revenue	567	-	80,527	-
Interest on Court Deposits	3,719	3,400	15,587	13,929
Mark-to-Market (MTM)	-	-	111,683	-
Update Tax Recover Exclusion ICMS PIS/COFINS	-	-	19,948	22,430
Other Financial Revenues	2,673	2,001	10,179	9,381
(-) PIS/COFINS on IOE	(13,299)	(9,396)	(13,299)	(9,396)
(-) PIS/COFINS on Financial Revenue	(497)	(287)	(9,510)	(8,722)
Financial Expenses	(642)	(29)	(616,940)	(279,097)
Debt Charges	-	-	(131,633)	(106,541)
Update Mathematical Reserve to be Amortized	-	-	-	(6,008)
Tax on Financial Transactions - IOF	-	-	(7,295)	(4,705)
Monetary Variations	-	-	(148,396)	(68,490)
Monetary Restatement for Litigation	(567)	922	(8,509)	(11,878)
R&D and Energy Efficiency Update	-	-	(4,773)	(4,573)
Mark-to-Market (MTM)	-	-	(138,131)	-
Derivatives Expenses	-	-	(50,681)	-
Monetary Restatement on Financial Liabilities	-	-	(46,440)	(54,509)
Update Consumer Return Value Exclusion ICMS PIS/COFINS	-	-	(72,090)	(15,375)
Interest and Debenture Costs	-	-	(4,854)	(3,276)
Interest on Leases Payable (CPC 06)	(6)	(15)	(469)	(580)
Other Financial Expenses	(69)	(936)	(3,669)	(3,162)
Financial Result	(928)	(4)	(241,077)	(105,176)

35. INFORMATION BY SEGMENT

Operating segments are the business activities that generate revenue and incur expenses. Operating results are reviewed monthly by the Management of the Company and its subsidiaries, who are responsible for allocating resources, assessing performance and adherence to the Group's master plan.

Monitoring the performance of each segment is based on information derived from accounting records.

Until June 30, 2025, the sales were made exclusively in Brazilian territory and all the assets are located in Brazilian territory. No customer of the Company or its subsidiaries has been identified who is individually responsible for more than 10% of the total net revenue recorded.

Celesc, the Parent Company, has the structure of a holding company, whose role is to control and manage its shareholdings in other companies. It also provides the service of collecting covenants on energy bills.

On June 30, 2025 and 2024, the information by business segment, reviewed by Management, is as follows:

- Energy distribution - Celesc D is responsible for providing a public electricity distribution service, operating and maintaining the infrastructure and providing related services;
- Power generation - Celesc G is responsible for producing electricity from hydroelectric and solar projects.

	Reportable Segments		06.30.2025		
Description	Celesc D	Celesc G	Parent Company	Consolidation Adjustments	Total
Net Operating Revenue - NOR	5,773,039	109,641	-	(5,607)	5,877,073
Cost of Sales	(4,558,358)	(34,795)	-	5,607 (i)	(4,587,546)
Depreciation and Amortization	(152,687)	(2,512)	-	-	(155,199)
Gross Operating Result	1,061,994	72,334	-	-	1,134,328
Selling Expenses	(183,671)	(752)	-	-	(184,423)
General and Administrative Expenses	(308,731)	(13,630)	(17,431)	-	(339,792)
Other Net Revenues/Expenses	153,193	7,272	7,215	-	167,680
Equity Pickup	-	4,458	413,246	(387,710) (ii)	29,994
Results of Activities	722,785	69,682	403,030	(387,710)	807,787
Financial Revenues	369,866	8,027	(286)	(1,744) (iii)	375,863
Financial Expenses	(612,623)	(5,419)	(642)	1,744 (iii)	(616,940)
Net Financial Result	(242,757)	2,608	(928)	-	(241,077)
Profit Before IRPJ and CSLL	480,028	72,290	402,102	(387,710)	566,710
IRPJ and CSLL	(141,562)	(23,046)	(928)	-	(165,536)
Net Income for the Period	338,466	49,244	401,174	(387,710)	401,174
Total Assets	11,581,262	1,011,362	4,158,687		
Total Liabilities	8,977,438	199,111	282,223		

	Reportable Segments		06.30.2024		
Description	Celesc D	Celesc G	Parent Company	Consolidation Adjustments	Total
Net Operating Revenue - NOR	5,133,600	90,739	-	(4,319)	5,220,020
Cost of Sales	(3,989,246)	(21,421)	-	4,319 (i)	(4,006,348)
Depreciation and Amortization	(150,127)	(1,450)	-	-	(151,577)
Gross Operating Result	994,227	67,868	-	-	1,062,095
Selling Expenses	(126,170)	(290)	-	-	(126,460)
General and Administrative Expenses	(271,383)	(10,154)	(16,497)	-	(298,034)
Other Net Revenues/Expenses	148,916	(1,178)	2,848	-	150,586
Equity Pickup	-	6,372	522,345	(499,147) (ii)	29,570
Results of Activities	745,590	62,618	508,696	(499,147)	817,757
Financial Revenues	168,937	4,959	25	-	173,921
Financial Expenses	(276,869)	(2,199)	(29)	-	(279,097)
Financial Result, Net	(107,932)	2,760	(4)	-	(105,176)
Profit Before IRPJ and CSLL	637,658	65,378	508,692	(499,147)	712,581
IRPJ and CSLL	(183,838)	(20,051)	886	-	(203,003)
Net Income for the Period	453,820	45,327	509,578	(499,147)	509,578
Total Assets	10,095,013	1,016,850	3,587,558		
Total Liabilities	8,853,153	190,737	233,119		

(i) Energy purchase and sale transactions between Celesc D and Celesc G.

(ii) Equity Pickup of the wholly-owned subsidiaries Celesc D and Celesc G.

(iii) Interest on the loan agreement signed between Celesc D and Celesc G.

36. CONTRACTUAL COMMITMENTS

The main commitments related to long-term contracts not yet incurred but already signed based on predetermined contract prices, which are not recognized in these financial statements, are shown below:

	Consolidated					
	06.30.2025					
Description	2025	2026	2027	2028	2029	2029+
Energy Purchase	2,082,223	2,101,885	2,088,538	2,085,218	2,075,343	2,021,676
Energy connection and transportation charges	904,648	1,846,107	1,909,006	1,973,720	2,043,067	30,770,943
Total	2,986,871	3,947,992	3,997,544	4,058,938	4,118,410	32,792,619

	Consolidated					
	12.31.2024					
Description	2024	2025	2026	2027	2028	2028+
Energy Purchase	4,305,114	4,300,219	4,291,463	4,288,145	4,278,270	4,182,402
Energy connection and transportation charges	1,864,062	1,929,914	1,995,670	2,063,322	2,135,816	32,329,886
Total	6,169,176	6,230,133	6,287,133	6,351,467	6,414,086	36,512,288

37. SUPPLEMENTARY INFORMATION ON SUBSIDIARIES

37.1. Celesc D

37.1.1. Balance Sheet - Assets

Assets	06.30.2025	12.31.2024
Current	3,393,992	3,527,841
Cash and Cash Equivalents	273,090	816,882
Trade Receivables	2,498,823	2,222,207
IRPJ and CSLL to be Recovered	137,059	36,723
Other Taxes Recoverable	192,761	194,251
Other	292,259	257,778
Non-current	8,187,270	7,921,476
Long-Term Assets	3,265,945	3,100,223
Trade Receivables	10,133	4,491
Deferred Taxes	584,839	659,034
Taxes Recoverable	324,640	367,663
Court Deposits	320,549	338,469
Indemnifiable Financial Assets - Concession	1,118,535	946,294
Contract Assets	817,512	771,357
Derivative Financial Instruments	76,750	-
Other	12,987	12,915
PP&E	12,495	5,106
Intangible Assets	4,908,830	4,816,147
Total Assets	11,581,262	11,449,317

37.1.2. Balance Sheet - Liabilities

Liabilities	06.30.2025	12.31.2024
Current	2,999,559	2,965,847
Suppliers	954,599	987,140
National Currency Loans	187,962	114,891
Foreign Currency Loans	104,694	98,962
Debentures	177,997	195,965
Labor and Social Security Obligations	208,231	215,620
IRPJ and CSLL Payable	69,112	1,821
Other Taxes Payable	249,740	245,890
Dividends and Interest on Equity	205,771	175,302
Regulatory Fees	30,364	22,020
Mutuals	104,744	-
Lease Liabilities	5,137	1,932
Employee Benefits	150,925	167,661
Sectoral Financial Liabilities	221,375	388,599
PIS/COFINS to be Refunded to Consumers	116,985	46,811
Derivative Financial Instruments	95,816	70,230
Other	116,107	233,003
Non-current	5,977,879	6,147,049
National Currency Loans	477,639	555,694
Foreign Currency Loans	1,176,231	1,209,838
Debentures	2,013,523	1,990,254
Labor and Social Security Obligations	4,998	8,969
Regulatory Fees	85,321	78,569
Taxes Payable	15,123	17,096
Lease Liabilities	8,079	3,838
Employee Benefits	333,643	1,508,838
Provision for Contingencies	1,509,575	426,521
Sectoral Financial Liabilities	26,726	21,400
PIS/COFINS to be Refunded to Consumers	327,021	326,032
Equity	2,603,824	2,336,421
Share Capital (i)	2,067,902	2,000,000
Profit Reserves	1,371,474	1,371,474
Asset Valuation Adjustment	(1,035,053)	(1,035,053)
Retained Earnings	199,501	-
Total Liabilities	11,581,262	11,449,317

(i) The Extraordinary General Meeting held on June 06, 2025 approved an increase in Celesc D's share capital in the amount of R\$67,902,300.00 (sixty-seven million, nine hundred and two thousand, three hundred reais), paid in through a financial contribution by its controlling shareholder Celesc.

This increase did not involve the issue of new shares, and the number of 630,000,000 (six hundred and thirty million) registered common shares, all without par value, remained unchanged.

As a result, the Company's authorized and paid-up capital increased from R\$2,000,000,000.00 (two billion reais) to R\$2,067,902,300.00 (two billion, sixty-seven million, nine hundred and two thousand, three hundred reais). As a result of the increase, the amendment to Article 5 of the Company's Bylaws was approved.

37.1.3. Income Statement

Description	06.30.2025	06.30.2024
Net Operating Revenue - NOR	5,773,039	5,133,600
Net Electricity Sales Revenue	5,773,039	5,133,600
Cost of Sales	(4,711,045)	(4,139,373)
Operating Costs	(4,711,045)	(4,139,373)
Gross Profit	1,061,994	994,227
Operating Expenses	(339,209)	(248,637)
Selling Expenses	(56,392)	(59,859)
Loss Due to Impairment of Accounts Receivable	(127,279)	(66,311)
General and Administrative Expenses	(308,731)	(271,383)
Other Revenues	176,194	205,144
Other Expenses	(23,001)	(56,228)
Result before Financial Result	722,785	745,590
Financial Result	(242,757)	(107,932)
Financial Revenues	369,866	168,937
Financial Expenses	(612,623)	(276,869)
Profit Before IRPJ and CSLL	480,028	637,658
IRPJ and CSLL	(141,562)	(183,838)
Current	(67,367)	(159,917)
Deferred	(74,195)	(23,921)
Net Income for the Period	338,466	453,820

37.1.4. Operating Revenue

Description	06.30.2025	06.30.2024
Gross Operating Revenue - GOR	8,963,375	8,110,764
Electricity Supply (a)	3,638,852	3,548,885
Unbilled Supply (a)	(56,490)	(41,505)
Electricity Supply (a)	74,067	160,464
Sectoral Financial Assets and (Liabilities)	185,768	(8,927)
Provision of Electricity Grid	3,997,674	3,633,744
Short-Term Energy	215,052	22,177
Revenue from Services Rendered	-	615
Donations and Grants	378,492	378,931
Construction Revenue	507,041	396,904
Fair Value of Indemnifiable Financial Assets - Concession	21,941	15,271
Other Operating Revenue	978	4,205
Deductions from Gross Operating Revenue	(3,190,336)	(2,977,164)
ICMS	(1,251,397)	(1,145,371)
PIS	(119,171)	(108,302)
COFINS	(548,906)	(498,844)
Energy Development Account - CDE	(1,213,010)	(1,172,383)
Research and Development - R&D	(26,256)	(23,676)
Energy Efficiency Program - EEP	(26,256)	(23,676)
Inspection Fee - ANEEL	(5,340)	(4,912)
Net Operating Revenue - NOR	5,773,039	5,133,600

a) Electricity Supply Revenue by Type of Consumer

The breakdown of Gross Revenue from the supply of electricity by consumer class is as follows:

Description	Number of Consumers		MWh		Gross Revenue	
	06.30.2025	06.30.2024	06.30.2025	06.30.2024	06.30.2025	06.30.2024
Residential	2,805,913	2,707,951	4,350,289	4,328,435	1,862,837	1,769,495
Industrial	141,818	139,612	5,916,356	5,653,606	404,870	435,575
Commercial	338,758	324,528	2,859,319	2,817,209	862,427	836,507
Rural	206,007	221,456	536,402	552,482	209,479	217,525
Public Authorities	27,126	27,362	274,463	278,516	113,371	114,752
Public Lighting	1,504	1,342	297,673	289,123	63,521	68,311
Public Service	4,544	4,418	244,089	229,844	65,857	65,215
Total Supply	3,525,670	3,426,669	14,478,591	14,149,215	3,582,362	3,507,380
Energy Supply	89	77	1,179,752	1,250,556	74,067	160,464
Total	3,525,759	3,426,746	15,658,343	15,399,771	3,656,429	3,667,844

37.1.5. Operating Costs and Expenses

Description	Costs of Goods and/or Services	General and Administrative Expenses	Selling Expenses	Estimated Losses on Credit Settlement	Other Expenses or Net Income	06.30.2025
						Total
Electricity Purchased to Resale	3,725,872	-	-	-	-	3,725,872
Personnel	213,066	147,225	15,030	-	901	376,222
Actuarial Expenses	-	73,127	-	-	-	73,127
Private Pension Entity	10,082	6,981	558	-	-	17,621
Material	17,608	4,189	-	-	7,673	29,470
Third-Party Services	76,719	52,283	32,523	-	308	161,833
Depreciation and Amortization	152,687	28,992	51	-	-	181,730
Net Provisions	-	-	-	127,279	11,855	139,134
Construction Costs	507,041	-	-	-	-	507,041
Recovery of Expenses	(9,958)	(17,809)	(3,909)	-	-	(31,676)
Agreement Collection Fees	-	-	-	-	(23,525)	(23,525)
Infrastructure Sharing	-	-	-	-	(148,764)	(148,764)
Other Operating Expenses/Revenues	17,928	13,743	12,139	-	(1,641)	42,169
Total	4,711,045	308,731	56,392	127,279	(153,193)	5,050,254

Description	Costs of Goods and/or Services	General and Administrative Expenses	Selling Expenses	Estimated Losses on Credit Settlement	Other Expenses/ Net Income	06.30.2024
						Total
Electricity Purchased to Resale	3,280,581	-	-	-	-	3,280,581
Personnel	187,762	126,373	12,649	-	799	327,583
Actuarial Expenses	-	69,499	-	-	-	69,499
Private Pension Entity	9,050	6,046	505	-	-	15,601
Material	21,013	4,446	-	-	6,876	32,335
Construction Costs	396,904	-	-	-	-	396,904
Third Party Costs and Services	82,518	53,502	33,738	-	595	170,353
Depreciation and Amortization	150,127	15,856	50	-	-	166,033
Net Provisions	-	-	-	66,311	13,984	80,295
Other	11,418	(4,339)	12,917	-	(171,170)	(151,174)
Total	4,139,373	271,383	59,859	66,311	(148,916)	4,388,010

37.1.6. Financial Result

Updating of sectoral financial assets and liabilities: Updating is by Selic. Variations occur depending on whether the amounts constituted are Financial Assets (revenue) or Financial Liabilities (expense).

The largest part of the variation in debt charges refers to the charges and interest on the loan agreement with Banco Safra, in the amount of R\$550.0 million in February 2022, for working capital. The debt was due to start being paid in August 2023 and, through an amendment, its start date was extended to August 2025 and end in February 2029.

Debt charges: Charges on loans in national currency from the Inter-American Development Bank (IDB) and debentures are adjusted by the CDI. In the first half of 2025, the accumulated CDI was 6.36%, while in the same period of 2024 it was 5.22%.

Tax Update of Recoverable Credit for the Exclusion of ICMS from the PIS/COFINS calculation base: This refers to the financial update of the 2nd lawsuit, for which Celesc D began the tax compensation processes in February 2023.

Mark-to-Market (MTM): This is the positive result obtained when the fair value (market price) of the financial assets (hedged item) is higher than the book value.

Derivatives Revenue: This occurs when the variation in the derivative is positive, adjusting the value of the hedged item by a gain in profit or loss.

Derivatives Expenses: When the derivative loses value, the hedged item is adjusted to reflect this devaluation, which results in a loss recognized in profit or loss.

Description	06.30.2025	06.30.2024
Financial Revenues	369,866	168,937
Income from Financial Applications	32,597	30,975
Monetary Variations	2,449	7,417
Monetary Restatement on Regulatory Assets	34,316	37,452
Interest and Late Payments on Energy Sold	78,249	61,249
Update Tax Recover Exclusion ICMS PIS/COFINS	19,917	22,430
Interest on Court Deposits	11,853	10,512
Derivatives Revenue	79,960	-
Mark-to-Market (MTM)	111,683	-
Other Financial Revenues	7,464	7,096
(-) Taxes on Financial Revenue	(8,622)	(8,194)
Financial Expenses	(612,623)	(276,869)
Debt Charges	(129,700)	(106,541)
Interest and Monetary Restatement Mathematical Reserve	-	(6,008)
IOF - Tax on Financial Operations	(7,295)	(4,705)
Loan Charges	(3,677)	-
R&D and Energy Efficiency Update	(4,749)	(4,464)
Cost of Issuing Debentures	(2,794)	(1,204)
Monetary Variations Debentures	(148,379)	(68,098)
Other Monetary Variations	(17)	(392)
Monetary Restatement on Regulatory Assets	(46,440)	(54,509)
Interest on Leases	(463)	(565)
Update Consumer Return Value Exclusion ICMS PIS/COFINS	(72,090)	(15,375)
Monetary Restatement of Litigation	(7,942)	(12,800)
Derivatives Expenses	(50,681)	-
Mark-to-Market (MTM)	(138,131)	-
Other Financial Expenses	(265)	(2,208)
Financial Result	(242,757)	(107,932)

37.2. Celesc G

37.2.1. Balance Sheet - Assets

Assets	06.30.2025	12.31.2024
Current	115,288	193,745
Cash and Cash Equivalents	9,751	105,722
Trade Receivables	17,055	16,522
IRPJ and CSLL to be Recovered	9,894	3,002
Other Taxes Recoverable	779	1,681
Prepaid Expenses	261	1,043
Dividends and IOE Receivable	-	3,222
Assets Held for Sale	11,473	-
Financial Assets - Grant Bonus	45,271	43,449
Financial Assets - Indemnification Basic Project Pery Power Plant	19,837	19,039
Other	967	65
Non-current	896,074	847,572
Long-term Assets	598,950	483,086
Mutual	104,744	-
Court Deposits	525	470
Other Taxes Recoverable	761	1,046
Indemnifiable Financial Assets - Concession	2,421	2,421
Financial Assets - Grant Bonus	337,187	329,418
Financial Assets - Indemnification Basic Project Pery Power Plant	153,312	149,731
Investments	44,807	116,697
PP&E	211,197	205,091
Intangible Assets	41,120	42,698
Total Assets	1,011,362	1,041,317

37.2.2. Balance Sheet - Liabilities

Liabilities	06.30.2025	12.31.2024
Current	55,683	70,707
Suppliers	3,720	4,624
Debentures	6,475	6,286
IRPJ and CSLL Payable	18,165	915
Other Taxes Payable	1,601	9,837
Regulatory Fees	484	1,258
Dividends and Interest on Equity	22,536	45,072
Other	2,702	2,715
Non-current	143,428	139,701
Debentures	28,899	31,117
Deferred Taxes	114,378	108,460
Regulatory Fees	148	92
Provisions for Contingencies	3	32
Equity	812,251	830,909
Share Capital	450,000	450,000
Profit Reserves	300,668	368,570
Asset Valuation Adjustment	12,064	12,339
Retained Earnings	49,519	-
Total Liabilities	1,011,362	1,041,317

37.2.3. Income Statement

Description	06.30.2025	06.30.2024
Net Operating Revenue - NOR	109,641	90,739
Net Electricity Sales Revenue	109,641	90,739
Cost of Sales	(37,307)	(22,871)
Operating Costs	(37,307)	(22,871)
Gross Profit	72,334	67,868
Operating Expenses	(2,652)	(5,250)
With Sales	(752)	(290)
General and Administrative	(13,630)	(10,154)
Other Revenues	7,601	-
Other Expenses	(329)	(1,178)
Share of profits of equity pickup investees, net of tax	4,458	6,372
Result before Financial Result	69,682	62,618
Financial Result	2,608	2,760
Financial Revenues	8,027	4,959
Financial Expenses	(5,419)	(2,199)
Profit Before IRPJ and CSLL	72,290	65,378
IRPJ and CSLL	(23,046)	(20,051)
Current	(17,129)	(15,057)
Deferred	(5,917)	(4,994)
Net Income for the Period	49,244	45,327

37.2.4. Operating Revenue

Description	06.30.2025	06.30.2024
Gross Operating Revenue - GOR (a)	121,266	101,194
Electricity Supply – Industrial	11,759	10,442
Electricity Supply - Industrial - Unbilled	(426)	279
Electricity Supply - Commercial	4,890	2,009
Electricity Supply	52,858	43,017
Electricity Supply - Unbilled	(1,951)	431
Short-Term Electricity	7,077	2,231
Financial Revenue Interest Grant Bonus	21,637	20,795
Financial Revenue Monetary Restatement. Grant Bonus	10,803	8,653
Financial Revenue Interest Pery Power Plant	9,472	9,100
Financial Revenue Monetary Restatement Pery Power Plant	4,895	3,919
Revenue from Services Rendered	14	18
PPP Leases and Rentals	238	300
Deductions from Operating Revenue	(11,625)	(10,455)
PIS	(1,727)	(1,473)
COFINS	(7,957)	(6,787)
Inspection Fee	(258)	(248)
Research and Development - R&D	(642)	(559)
Financial Compensation for Use of Water Resources	(1,040)	(1,387)
ISS	(1)	(1)
Net Operating Revenue - NOR	109,641	90,739

a) Electricity Supply and Sourcing

Description	Number of Consumers		MWh		Gross Revenue	
	06.30.2025	06.30.2024	06.30.2025	06.30.2024	06.30.2025	06.30.2024
Industrial	24	15	66,280	51,402	11,333	10,721
Commercial, Services and Other	8	5	23,481	14,409	4,890	2,009
Energy Supply	92	81	310,861	326,908	50,907	43,448
Short-Term Electricity (CCEE)	-	-	20,225	6,440	7,077	2,231
Total	124	101	420,847	399,159	74,207	58,409

37.2.5. Operating Costs and Expenses

06.30.2025					
Description	Costs of Goods and/or Services	General and Administrative Expenses	Selling Expenses	Other Expenses or Net Income	Total
Electricity Purchased to Resale	17,722	-	-	-	17,722
Electricity Purchased to Resale (Short Term)	6,545	-	-	-	6,545
Electricity Grid Usage Charges	2,587	-	-	-	2,587
Personnel	1,682	8,826	712	-	11,220.00
Material	217	29	-	320	566
Third Party Costs and Services	5,213	3,432	40	-	8,685
Depreciation and Amortization	2,512	287	-	-	2,799
Insurance	782	-	-	-	782
Taxes	43	225	-	-	268
Rentals	-	49	-	-	49
Net Provisions	-	-	-	(29)	(29)
Capital Gain on Disposal of Assets and Rights Held for Sale	-	-	-	(7,569)	(7,569)
Other	4	782	-	6	792
Total	37,307	13,630	752	(7,272)	44,417

06.30.2024					
Description	Costs of Goods and/or Services	General and Administrative Expenses	Selling Expenses	Other Expenses or Net Income	Total
Electricity Purchased to Resale	11,665	-	-	-	11,665
Electricity Purchased to Resale (Short Term)	2,216	-	-	-	2,216
Electricity Grid Usage Charges	1,623	-	-	-	1,623
Personnel	1,533	7,464	-	-	8,997
Material	88	56	-	436	580
Third Party Costs and Services	3,465	2,154	206	-	5,825
Depreciation and Amortization	1,450	215	-	-	1,665
Insurance	795	-	-	-	795
Taxes	36	75	84	-	195
Rentals	-	123	-	-	123
Net Provisions	-	-	-	7	7
Other	-	67	-	735	802
Total	22,871	10,154	290	1,178	34,493

37.2.6. Financial Result

Description	06.30.2025	06.30.2024
Financial Revenues	8,027	4,959
Income from Financial Investments	6,576	4,888
Late Payments on Energy Bills	10	11
Mutual Interest	1,744	-
Contractual Fines	31	-
Interest on Court Deposits	15	-
Other Financial Revenues	42	17
(-) PIS/COFINS on Financial Income	(391)	43
Financial Expenses	(5,419)	(2,199)
Interest Debentures	(1,994)	(2,006)
Debenture Issue Costs	(66)	(66)
R&D Update	(24)	(109)
Other Financial Expenses	(3,335)	(18)
Financial Result	2,608	2,760

38. SUBSEQUENT EVENTS

38.1. Readjustment of Annual Generation Revenue - RAG

On July 22, 2025, ANEEL, by means of Homologatory Resolution 3,506, approved the Annual Generation Revenues - RAGs of the hydroelectric plants under the quota regime for the 2025/2026 cycle, under the terms of Federal Law 12,783/2013. The new RAG is effective from July 01, 2025 to June 30, 2026.

In the RAG to be received by Pery HPP, R\$10.5 million refers to the indemnification of the portion of investments in reversible assets not depreciated at the end of its previous concession period.

The RAGs established for the plants owned by Celesc G, which should be charged monthly, are:

Power Plants	Annual Revenue (R\$/thousand) Cycle 2025/2026	Monthly Revenue (R\$/thousand) Cycle 2025/2026
Pery HPP	30,016	2,501
Garcia HPP	14,244	1,187
Bracinho HPP	18,394	1,533
Cedros HPP	13,459	1,122
Palmeiras HPP	28,867	2,406
Salto HPP	9,524	794

38.2. Issue of New Debentures

The extraordinary meeting of the Board of Directors held on July 07, 2025 approved the 8th issue of simple debentures, not convertible into shares, of the unsecured type, with an additional fiduciary guarantee, in a single series, in the total amount of R\$510.0 million issued by Celesc Distribuição S.A. ("Celesc D").

The private instrument of deed for the issue was signed on July 08, 2025, with the intervention of Centrais Elétricas de Santa Catarina S.A. ("Celesc Holding"), as guarantor, which assumed, on an irrevocable and irreversible basis, the obligation to guarantee full compliance with all the obligations assumed by Celesc D within the scope of the issue.

The Debentures were issued on July 30, 2025, in registered and book-entry form, without the issue of warrants or certificates. The net funds raised will be used to reinforce cash and working capital.

Five hundred and ten thousand (510,000) debentures were issued, with a nominal unit value of one thousand reais (R\$1,000.00), maturing on July 30, 2031, i.e. with a term of six (6) years from the date of issue.

The debentures have no monetary restatement and are remunerated by the accumulated variation of 100% of the average daily rates of the one-day DI (Interbank Deposit), "over extra-group", plus a *spread* defined in accordance with the *bookbuilding* procedure, limited to 0.67% per year. Remuneration is paid every six months from the date of issue.

The following table summarizes the main characteristics of the Issue:

Instrument	Simple debentures, not convertible into shares, of the unsecured type.
Issue Number	8th Issue
Offer and Target Audience	Public distribution, with automatic registration, aimed at professional investors, under a firm guarantee regime
Total Issue Value	R\$510,000,000.00 (five hundred and ten million reais)
Nominal Unit Value	R\$1,000.00 (one thousand reais)
Number of Debentures	510,000 (five hundred and ten thousand) debentures
Maturity	6 years
Maximum compensation	CDI + 0.67% p.a.
Interest	Semiannual, no grace period.
Amortization	Semiannual, from the 42nd month (inclusive), in 6 installments: 4 of R\$50,000,000.00 (fifty million reais) each, and 2 of R\$155,000,000.00 (one hundred and fifty-five million reais) each.
Guarantee	Fiduciary Guarantee (guarantee provided by Celesc Holding)
Financial Covenant	Net Debt / EBITDA less than or equal to 3.50x
Financial Settlement Forecast	August 2025

38.3. Release of Bndes Financing Resources - Celesc G

On July 01, 2025, the first funds were released from the R\$214.0 million financing agreement signed between Celesc G and BNDES (Note 23.2). The amount released was R\$22.4 million, as shown in the table below:

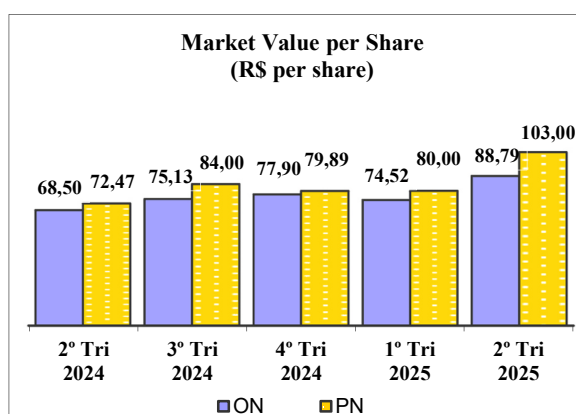
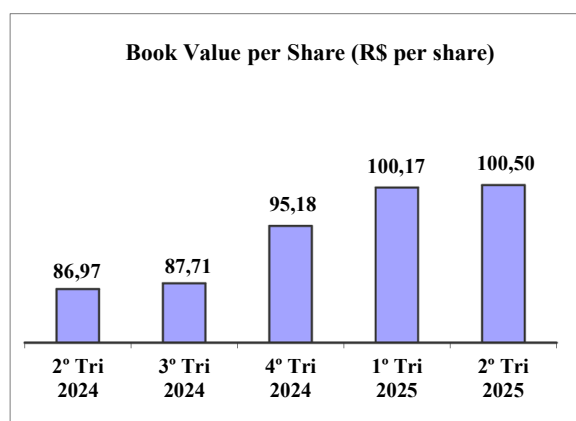
Description	Lages II PPP	Capivari PPP	Videira PPP	Salto HPP	Maruim HGP
Contracted Value (R\$/thousand)	3,730	10,098	3,658	191,808	5,110
Disbursed Amount (R\$/thousand)	3,730	9,932	3,658	-	5,110
Balance to be Released (R\$/thousand)	-	166	-	191,808	-
Payment Frequency Interest and Amortization	Monthly	Monthly	Monthly	-	Monthly
Start of Interest and Amortization Payments	08/15/2025	08/15/2025	08/15/2025	-	08/15/2025

OTHER RELEVANT INFORMATION

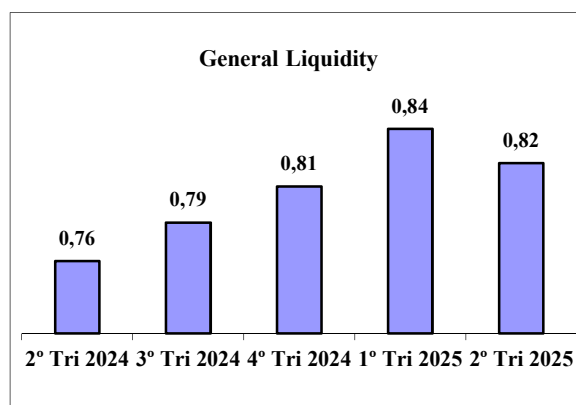
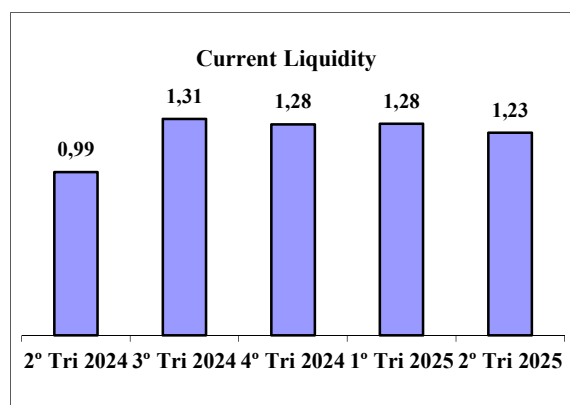
QUARTERLY FINANCIAL INDICATORS

(Unrevised information)

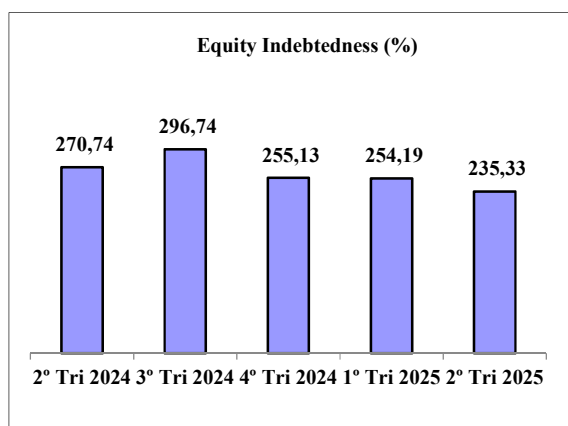
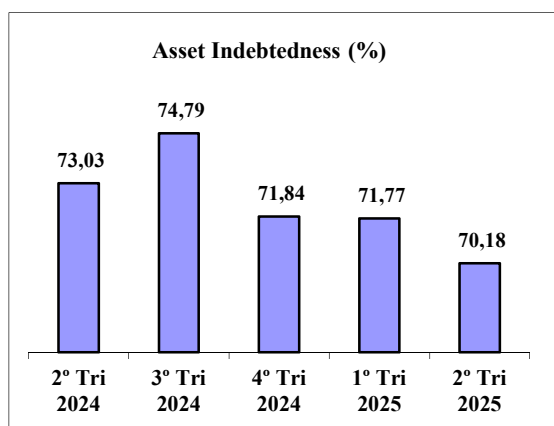
1.1. Equity



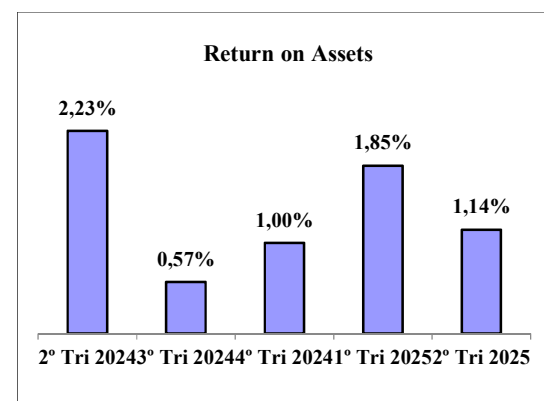
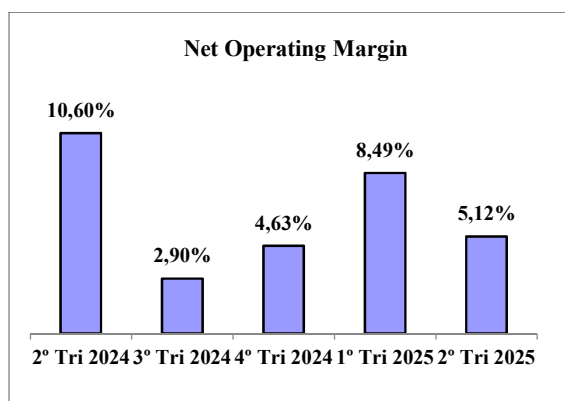
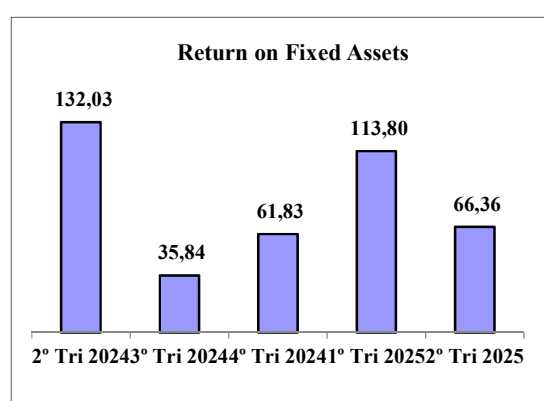
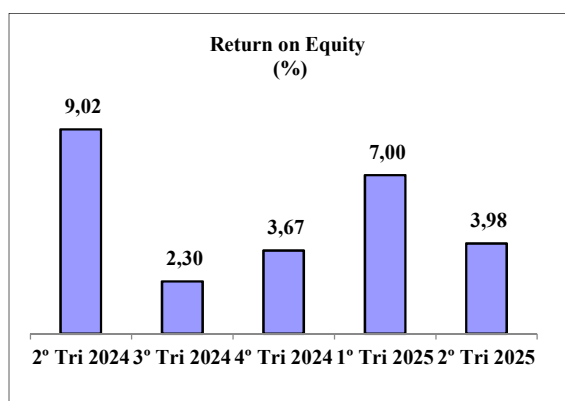
1.2. Liquidity



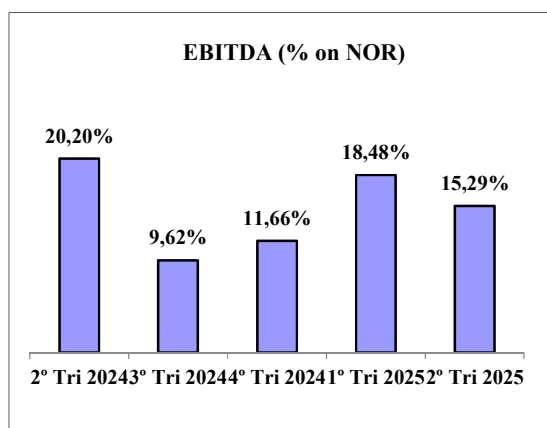
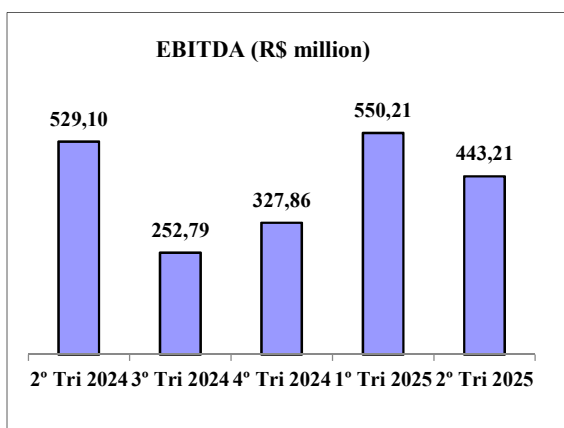
1.3. Indebtedness



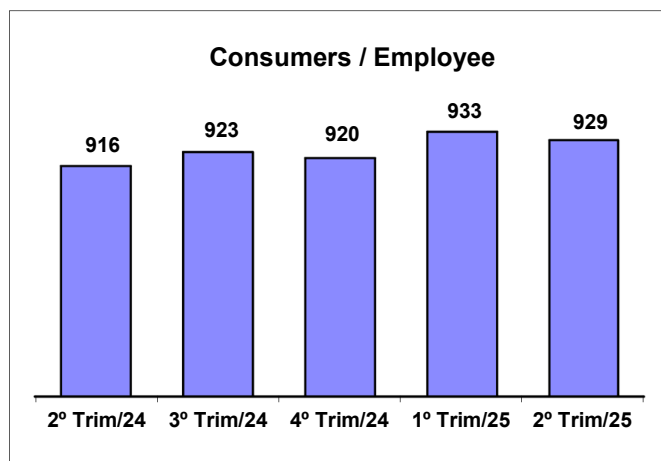
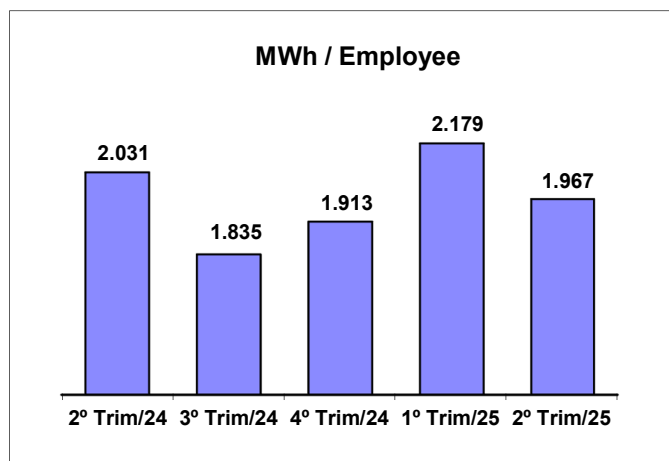
1.4. Profitability



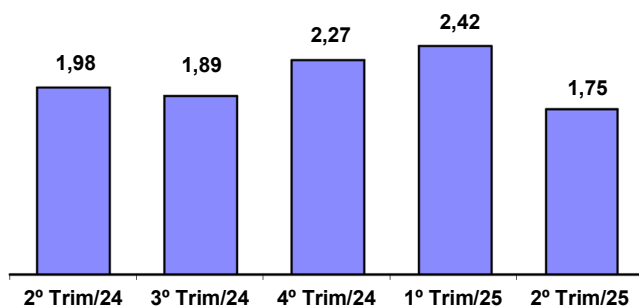
1.5. EBITDA



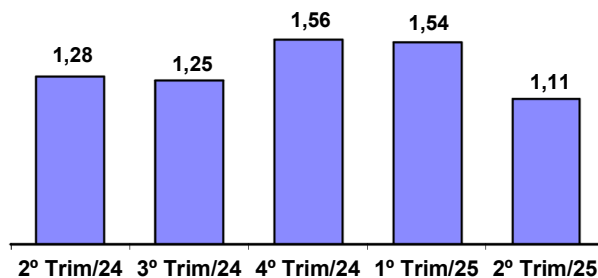
1.6. Efficiency



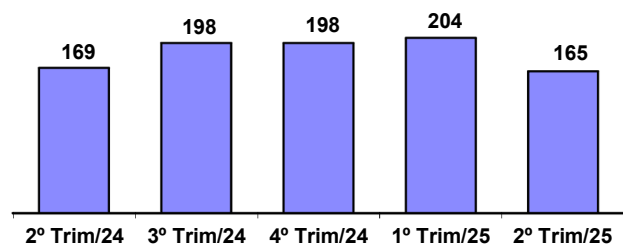
Equivalent Duration of Interruptions per Consumer - EDC (weighted hours)



Equivalent Frequency of Interruptions per Consumer - EFC (number)



Average Interruption Service Time (Minutes)



DIRECTORS' STATEMENT ON THE INTERIM FINANCIAL STATEMENTS

The Directors of Centrais Elétricas de Santa Catarina S.A. - Celesc declare that they have examined, reviewed, and agree with all the information contained in the Company's Interim Financial Statements for the 2nd quarter of 2025.

Tarcísio Estefano Rosa
CEO

Julio Cesar Pungan
Director of Finance and Investor Relations

Cláudio Varella do Nascimento
Distribution Director

Elói Hoffelder
Generation, Transmission and New Business Director

Lino Henrique Pedroni Junior
Planning, Controls and Compliance Director

Moisés Diersmann
Corporate Management Director

Pedro Augusto Schmidt de Carvalho Júnior
Legal Director

Pilar Sabino da Silva
Energy Management and Regulation Director

Vitor Lopes Guimarães
Commercial Director

Rogéria Rodrigues Machado
Accountant – CRC/SC 024.797/O-0

DIRECTORS' STATEMENT ON THE INDEPENDENT AUDITORS' REPORT

The Directors of Centrais Elétricas de Santa Catarina S.A. – Celesc declare that they have examined, reviewed, and agree with all the information contained in the Independent Auditors' Report on the Company's Interim Financial Statements for the 2nd quarter of 2025.

Tarcísio Estefano Rosa
CEO

Júlio Cesar Pungan
Director of Finance and Investor Relations

Cláudio Varella do Nascimento
Distribution Director

Elói Hoffelder
Generation, Transmission and New Business Director

Lino Henrique Pedroni Junior
Planning, Controls and Compliance Director

Moisés Diersmann
Corporate Management Director

Pedro Augusto Schmidt de Carvalho Júnior
Legal Director

Pilar Sabino da Silva
Energy Management and Regulation Director

Vitor Lopes Guimarães
Commercial Director

Rogéria Rodrigues Machado
Accountant – CRC/SC 024.797/O-0