



2T26

Apresentação de
Resultados



união



mabel



TUCAPEL



ALTO GIRO



Camil
2T26

R\$ 2,8 bilhões Receita Líquida
(-7,2% YoY e +3,6% QoQ)

R\$ 225,3 milhões EBITDA
(-10,1% YoY e +7,3% QoQ)

8,2% Margem EBITDA
(-0,3pp YoY e +0,3pp QoQ)

604,7 mil tons volume
(-4,6% YoY e +1,9% QoQ)

Alto Giro Brasil: -4,6% YoY e +0,8% QoQ
Alto Valor Brasil: +14,1% YoY e +5,2% QoQ
Internacional: -8,3% YoY e +2,7% QoQ

ALTO VALOR

mabel

Toddy



união

Seleto

Bom Dia



Camil

Amália

Don Sapore



Coqueiro

PESCADOR



Grãos - Brasil



Grãos - Brasil

Pop **NAMORADO** **carreteiro**



Doce

união

Barra



Internacional



Biscoitos

Café

Massas

Pescados

Destques 2T26

Alto Giro: Grãos e Açúcar no Brasil

Volume das vendas:

335,9 mil tons; -4,6% YoY e +0,8% QoQ no 2T26

Preço Líquido Camil:

R\$3,50/kg; -0,9% YoY e +1,9% QoQ no 2T26

Preço médio da matéria-prima¹:

Arroz:

R\$65,92/saca (-2,9% YoY e +8,5% QoQ)

Feijão:

R\$362,74/saca; +69,9% YoY e +3,6% QoQ no 2T26

Açúcar:

R\$95,14/saca (-21,6% YoY e -3,7% QoQ) no 2T26

Principais Marcas



Evolução Volumes vs. Preço Líquido

2T26

-4,6%

Volume YoY

-0,9%

Preço Líquido
YoY

+0,8%

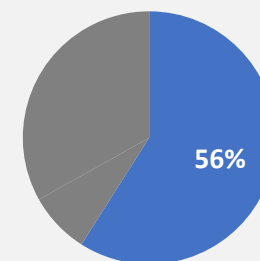
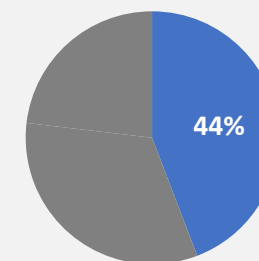
Volume QoQ

+1,9%

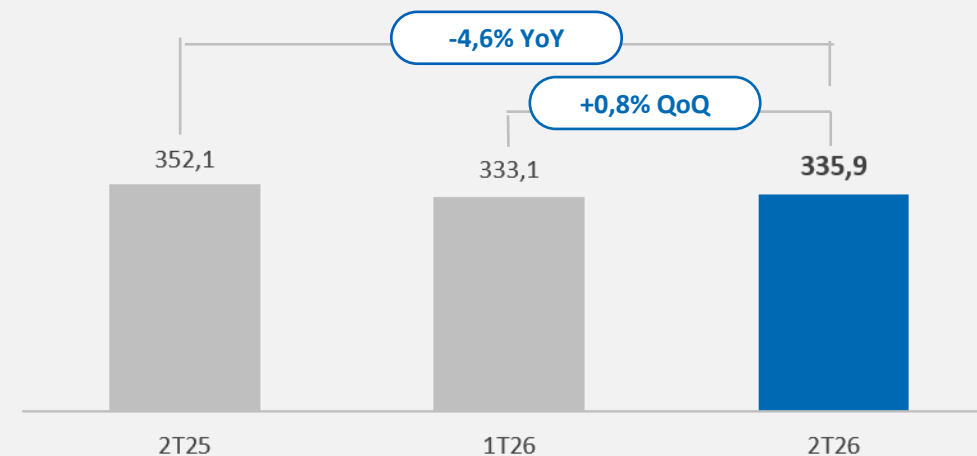
Preço Líquido
QoQ

Receita Líquida (%)

Volume (%)



Volume
mil tons



Destques 2T26

Alto Valor: Massas, Biscoitos, Café e Pescados no Brasil
Volume das vendas:

51,6 mil tons; +14,1% YoY e +5,2% QoQ no 2T26

Preço Líquido Camil:

R\$16,17/kg; +3,5% YoY e +7,6% QoQ no 2T26

Preço médio da matéria-prima¹:

Trigo:

R\$1.396,73/ton (-5,2% YoY e +7,5% QoQ)

Café:

R\$1.660,17/saca (-15,5% YoY e -7,7% QoQ) no 2T26

Principais Marcas



Evolução Volumes vs. Preço Líquido

2T26

+14,1%

Volume YoY

+3,5%

Preço Líquido
YoY

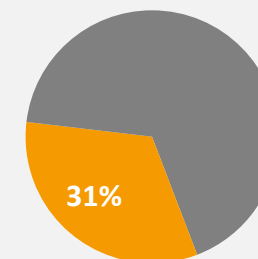
+5,2%

Volume QoQ

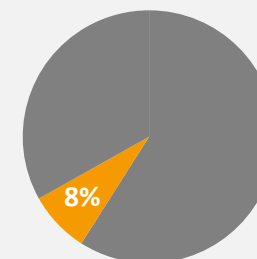
+7,6%

Preço Líquido
QoQ

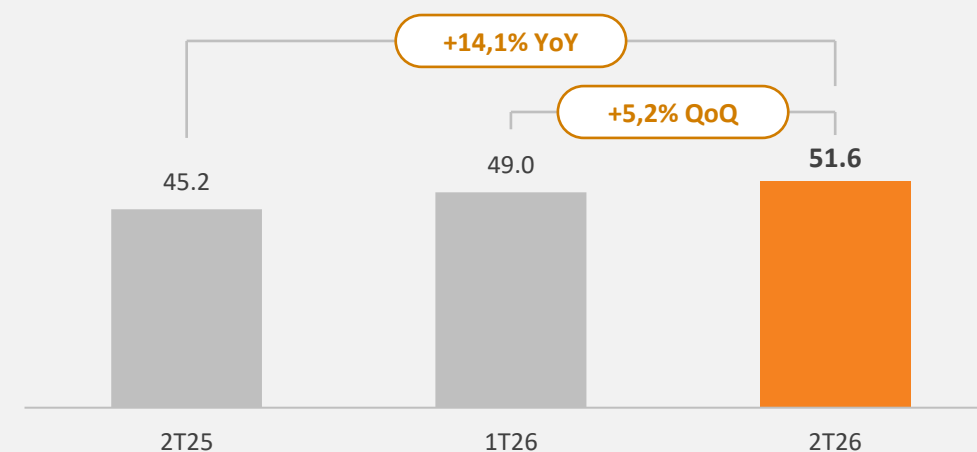
Receita Líquida (%)



Volume (%)



Volume
mil tons



Destques 2T26

Internacional: Uruguai, Chile, Peru, Equador e Paraguai

Volume das vendas:

217,1 mil tons; -8,3% YoY e +2,7% QoQ no 2T26

Preço Líquido:

R\$3,15/kg; -18,3% YoY e +3,8% QoQ no 2T26

Principais Marcas



Evolução Volumes vs. Preço Líquido

2T26

-8,3%

Volume YoY

-18,3%

Preço Líquido YoY

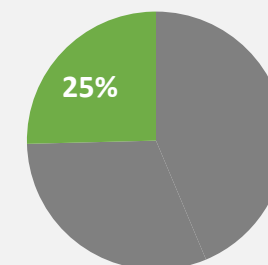
+2,7%

Volume QoQ

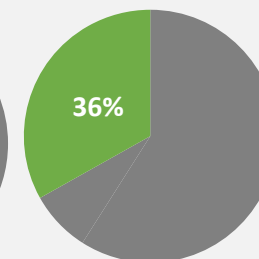
+3,8%

Preço Líquido QoQ

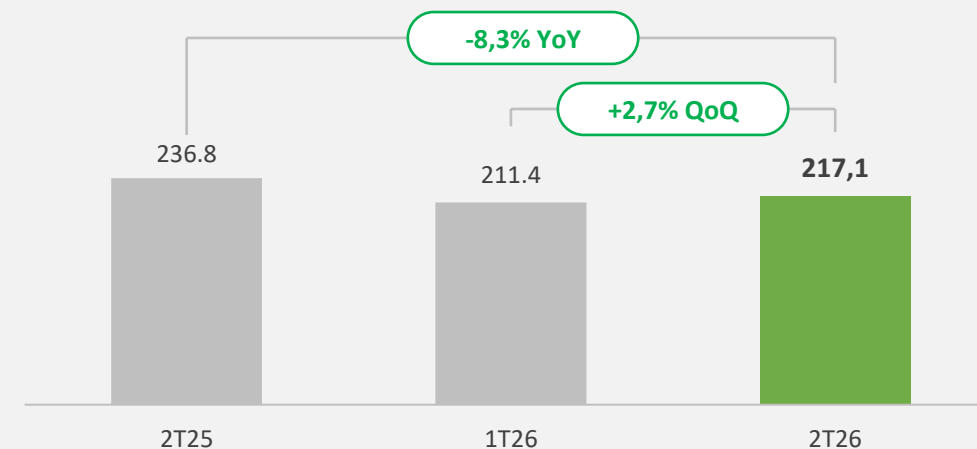
Receita Líquida (%)



Volume (%)



Volume
mil tons

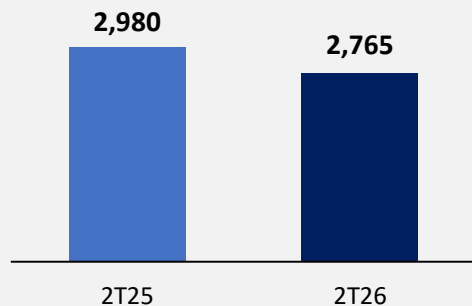


Destaques Financeiros | 2T25 vs. 2T26

Receita Líquida

R\$ mm

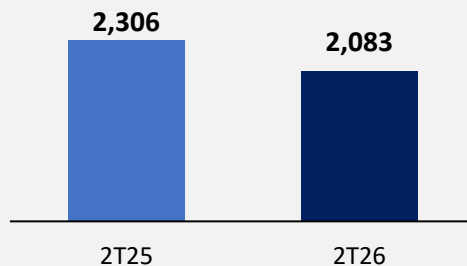
-7,2%



CPV

R\$ mm

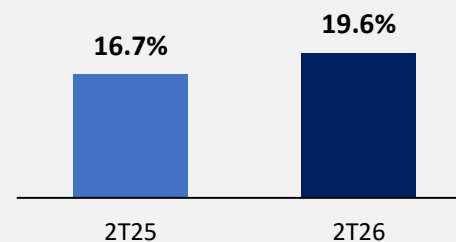
-9,7%



SG&A

% Receita Líquida

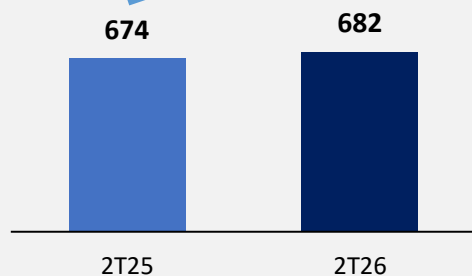
+2,9pp



Lucro Bruto

R\$ mm

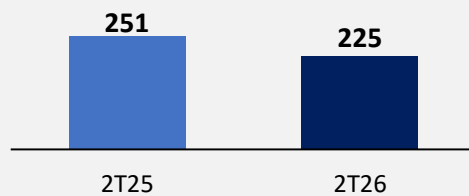
+1,2%



EBITDA

R\$ mm

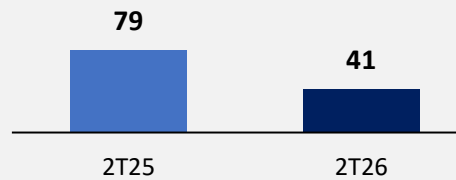
-10,1%



Lucro Líquido

R\$ mm

-47,5%



Margens

(% Receita Líquida)

22,6%

24,7%

8,4%

8,2%

2,6%

1,5%

Receita Líquida: R\$ 2,8 bilhões (-7,2% YoY) no 2T26

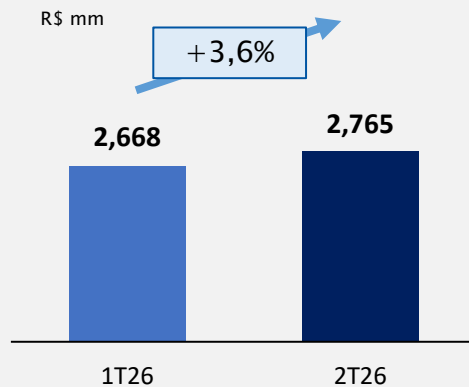
Lucro Bruto: R\$681,9 milhões (+1,2% YoY) e margem de 24,7% no 2T26 (+2,1p.p YoY)

EBITDA: R\$ 225,3 milhões (-10,1% YoY) e margem de 8,2% no 2T26 (-0,3p.p YoY)

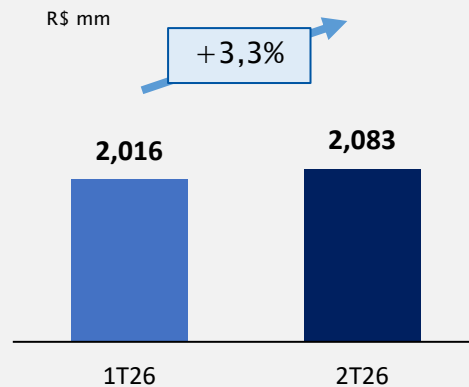


Destaques Financeiros | 1T26 vs. 2T26

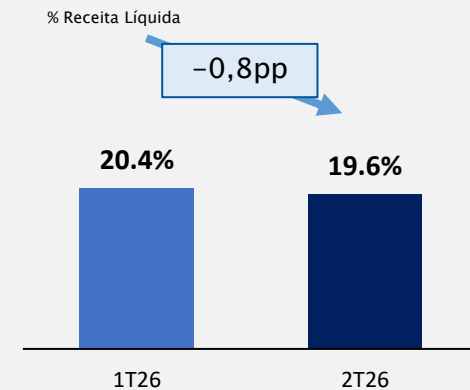
Receita Líquida



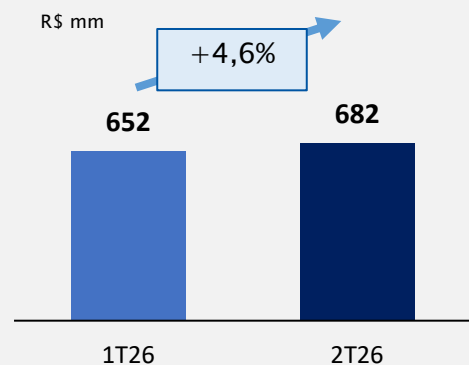
CPV



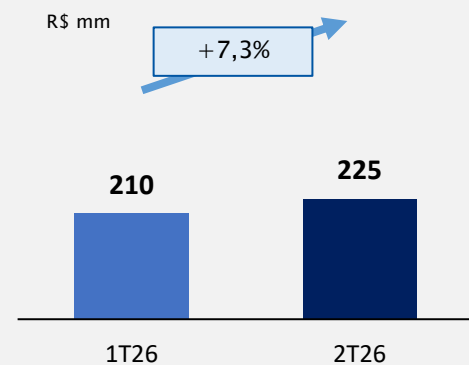
SG&A



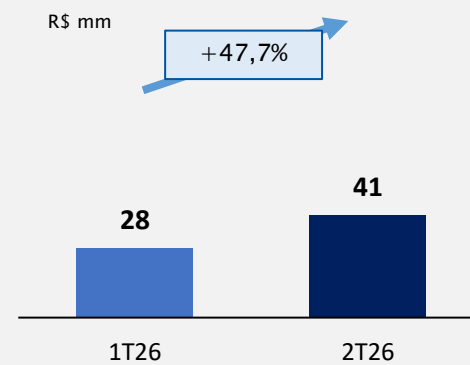
Lucro Bruto



EBITDA



Lucro Líquido



Margens

(% Receita Líquida)

24,4%

24,7%

7,9%

8,2%

1,0%

1,5%

Receita Líquida: R\$2,8 bilhões (+3,6% QoQ) no 2T26

Lucro Bruto: R\$681,9 milhões (+4,6% QoQ) e margem de 24,7% no 2T26 (+0,2p.p QoQ)

EBITDA: R\$225,3 milhões (+7,3% QoQ) e margem de 8,2% no 2T26 (+0,3p.p QoQ)

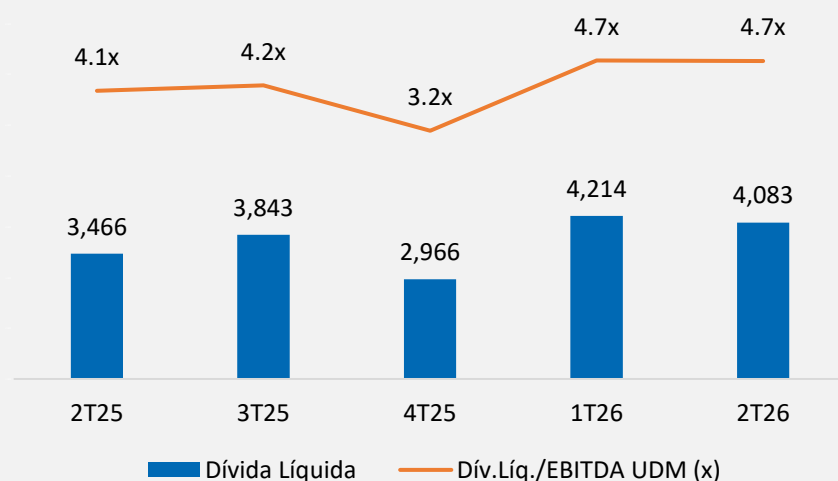


Endividamento, Capex & Capital de Giro

Endividamento

Endividamento (em R\$mn)	2T25	1T26	2T26	2T26	2T26
Data de Fechamento	ago-25	mai-26	ago-26	VS 2T25	VS 1T26
Endividamento Total	5.376,1	5.670,2	5.936,3	10,4%	4,7%
Empréstimos e Financiamentos	2.509,2	2.407,9	2.599,3	3,6%	7,9%
Debêntures	2.866,9	3.262,3	3.337,0	16,4%	2,3%
Curto Prazo	2.427,3	1.229,8	1.511,6	-37,7%	22,9%
Longo Prazo	2.948,8	4.440,4	4.424,7	50,1%	-0,4%
Alavancagem					
Dívida Bruta	5.376,1	5.670,2	5.936,3	10,4%	4,7%
Caixa + aplicações fin.	1.910,6	1.455,8	1.853,7	-3,0%	27,3%
Dívida Líquida	3.465,5	4.214,4	4.082,6	17,8%	-3,1%
Dív.Líq./EBITDA UDM (x)	4,1x	4,7x	4,7x	0,6x	0,0x

Evolução Dívida Líquida



MOODY'S

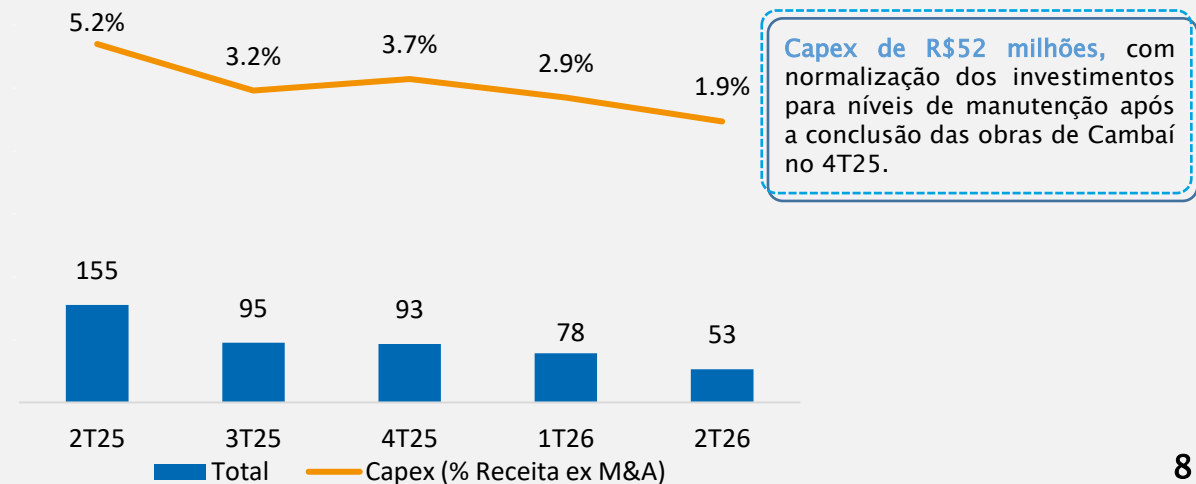
Nacional:
BrAA+ (estável)

Capital de Giro

Capital de Giro	2T25	1T26	2T26	2T26	2T26
Data de Fechamento	ago-25	mai-26	ago-26	VS 2T25	VS 1T26
Estoques	2.261,3	2.445,2	2.274,8	0,6%	-7,0%
Adiantamento a Fornecedores	414,0	643,2	460,8	11,3%	-28,4%
Contas a Receber	1.444,5	1.881,6	1.476,9	2,2%	-21,5%
Fornecedores	1.370,0	1.870,1	1.250,1	-8,8%	-33,2%
Outros Ativos Correntes	400,3	443,1	441,6	10,3%	-0,3%
Outros Passivos Correntes	421,2	530,3	536,7	27,4%	1,2%
Capital de Giro	2.728,9	3.012,8	2.867,3	5,1%	-4,8%
Dias Capital de Giro	85 d	99 d	96 d	12 d	-3 d

A Camil possui **sazonalidade** de capital de giro para arroz: os primeiros trimestres do ano apresentam, normalmente, um incremento de capital de giro e o quarto trimestre usualmente apresenta liberação.

Capex (R\$mn)



Capex de R\$52 milhões, com normalização dos investimentos para níveis de manutenção após a conclusão das obras de Cambaí no 4T25.

Q&A

Luciano Quartiero – CEO

Flavio Vargas – CFO

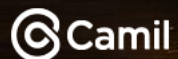
Relações com Investidores

Jenifer Nicolini – Gerente Executiva de RI,
ESG e Tesouraria Corporativa

Flávio Rios – Coordenador de RI

Rodrigo Perrone – Analista de RI

ri@camil.com.br





2Q26

Earnings
Presentation



HIGH TURNOVER



HIGH GROWTH

R\$ 2.8 billion Net Revenue
(-7.2% YoY & +3.6% QoQ)

R\$ 225.3 million EBITDA
(-10.1% YoY & +7.3% QoQ)

8.2% EBITDA Margin
(-0.3pp YoY & +0.3pp QoQ)

604.7 k tons volume
(-4.6% YoY & +1.9% QoQ)

High Turnover Brazil: -4.6% YoY & +0.8% QoQ
High Growth Brazil: +14.1% YoY & +5.2% QoQ
International: -8.3% YoY & +2.7% QoQ

Grains - Brazil



Grains - Brazil



Sugar

união

Barra



International



Cookies



Coffee



Pasta



Fish



Highlights 2Q26

High Turnover: Grains and Sugar in Brazil

Sales Volumes:

335.9 k tons; -4.6% YoY and +0.8% QoQ in 2Q26

Net Price Camil:

R\$3.50/kg; -0.9% YoY and +1.9% QoQ in 2Q26

Average price of raw material¹ :

Rice:

R\$65.92/bag; -2.9% YoY & +8.5% QoQ in 2Q26

Beans:

R\$362.74/bag; +69.9% YoY & +3.6% QoQ in 2Q26

Sugar:

R\$95.14/bag; -21.6% YoY & -3.7% QoQ in 2Q26

Main Brands



Volumes vs. Net Price Evolution

2Q26

-4.6%

Volume YoY

-0.9%

Net Price YoY

+0.8%

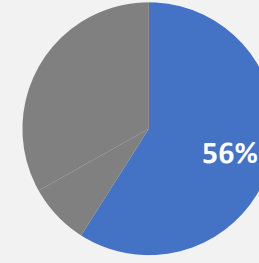
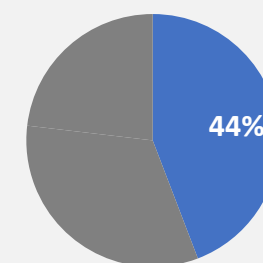
Volume QoQ

+1.9%

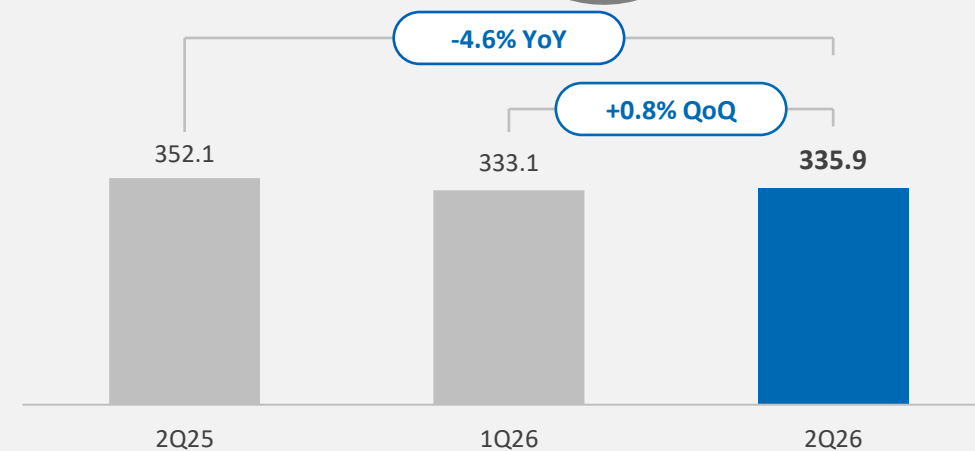
Net Price QoQ

Net Revenue (%)

Volume (%)



Volume
thousand tons



Highlights 2Q26

High Growth: Pasta. Cookies. Coffee and Canned Fish in Brazil:

Sales Volumes:

51.6 thousands tons; +14,1% YoY & +5.2% QoQ in 2Q26

Net Price Camil:

R\$16.17/kg; +3.5% YoY & +7.6% QoQ in 2Q26

Average Price of Raw Material¹ :

Wheat:

R\$1,396.73/ton; -5.2% YoY & +7.5% QoQ in 2Q26

Coffee:

R\$1,660.17/bag; -15.5% YoY & -7.7% QoQ in 2Q26

Main Brands



cookies

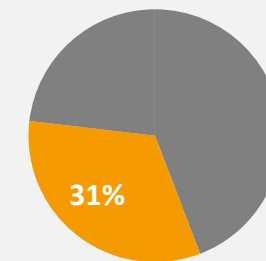
Volume vs Net Price Evolution

2Q26

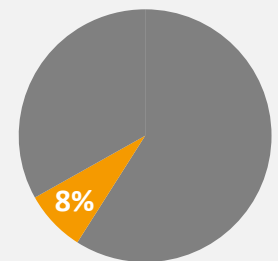
+14.1%
Volume YoY
+3.5%
Net Price
YoY

+5.2%
Volume QoQ
+7.6%
Net Price
QoQ

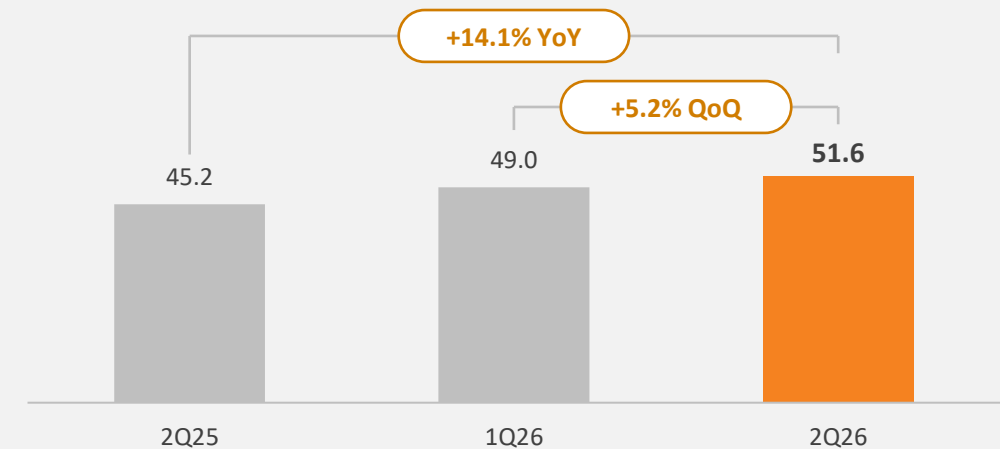
Net Revenue (%)



Volume (%)



Volume
thousand tons



Highlights 2Q26

International: Uruguay. Chile. Peru, Ecuador & Paraguay

Sales Volumes:

217.1 k tons; -8.3% YoY and +2.7% QoQ in 2Q26

Net Price:

R\$3.15/kg; -18.3% YoY and +3.8% QoQ and 2Q26

Main Brands



Volumes vs. Net Price Evolution

2Q26

-8.3%

Volume YoY

-18.3%

Net Price YoY

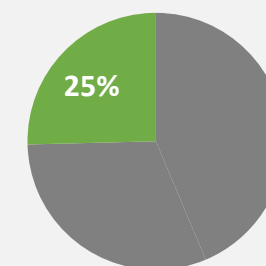
+2.7%

Volume QoQ

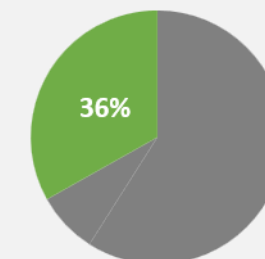
+3.8%

Net Price QoQ

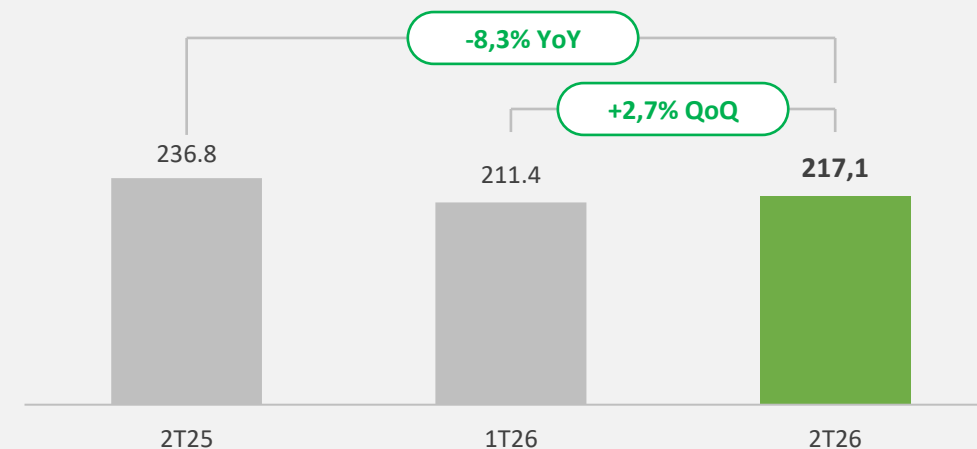
Net Revenue (%)



Volume (%)



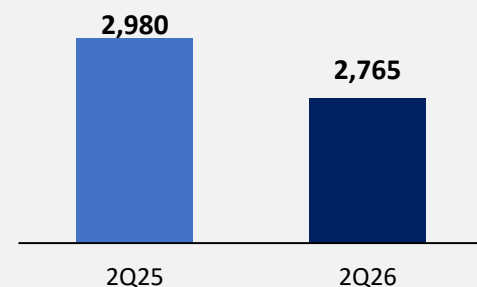
Volume
mil tons



Financial Highlights | 2Q25 vs. 2Q26

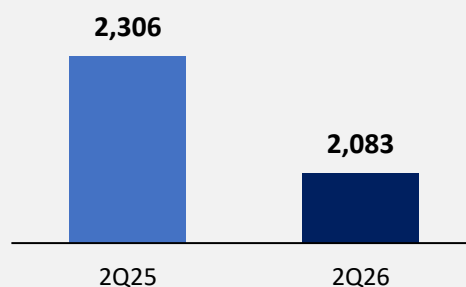
Net Revenue

-7.2%



COGS

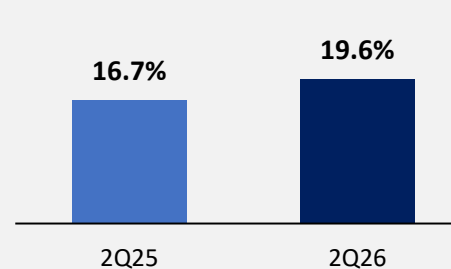
-9.7%



SG&A

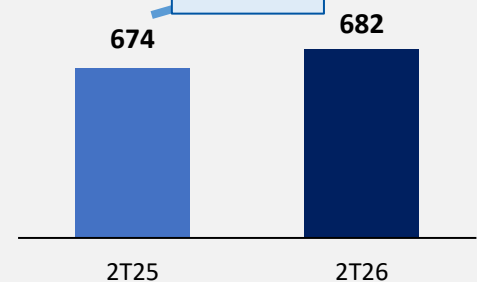
% Net Revenue

+2.9pp



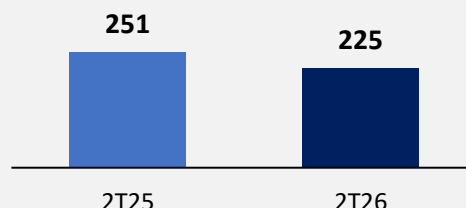
Gross Profit

+1.2%



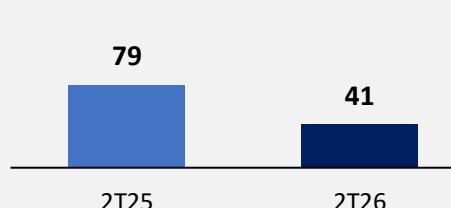
EBITDA

-10.1%



Net Profit/Loss

-47.5%



Margins
(% Net
Revenue)

22.6%

24.7%

8.4%

8.2%

2.6%

1.5%

Net Revenue: R\$2.8 billion (-7.2% YoY) in 2Q26

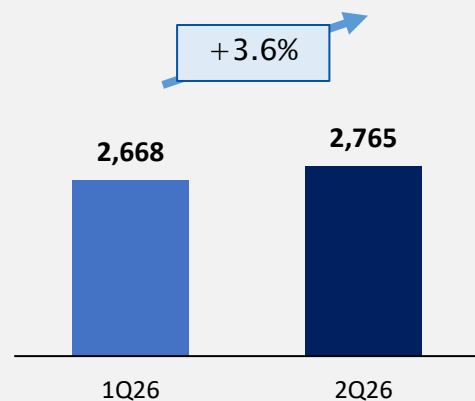
Gross Profit: R\$681.9 million (+1.2% YoY) and 24.7% margin in 2Q26 (+2.1p.p YoY)

EBITDA: R\$225.3 million (-10.1% YoY) and 8.2% margin in 2Q26 (-0.3p.p YoY)

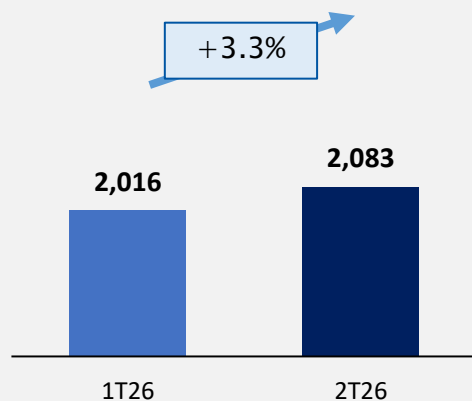


Financial Highlights | 1Q26 vs. 2Q26

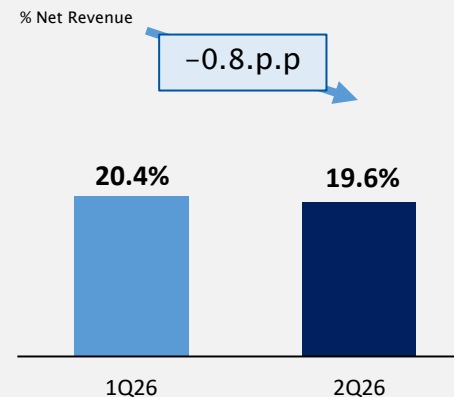
Net Revenue



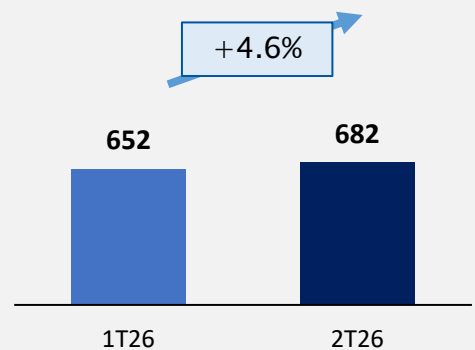
COGS



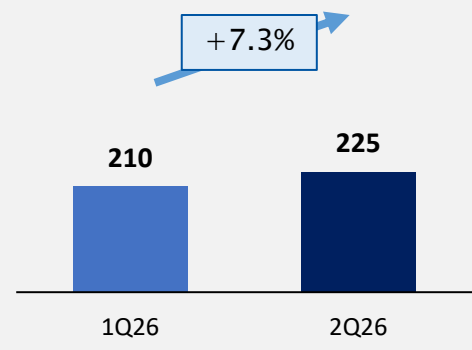
SG&A



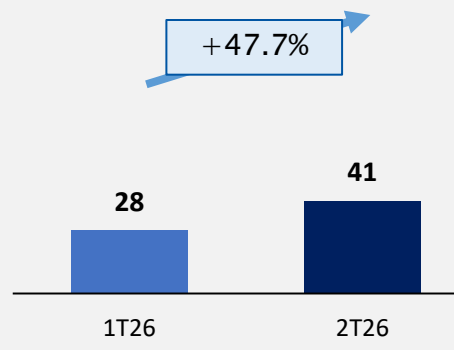
Gross Profit



EBITDA



Net Profit/Loss



Margins
(% Net
Revenue)

24.4%

24.7%

7.9%

8.2%

1.0%

1.5%

Net Revenue: R\$2.8 billion (+3.6% QoQ) in 2Q26

Gross Profit: R\$681.9 million (+4.6% QoQ) and 24.7% margin in 2Q26 (+0.2p.p QoQ)

EBITDA: R\$225.3 million (+7.3% QoQ) and 8.2% margin in 2Q26 (+0.3p.p QoQ)

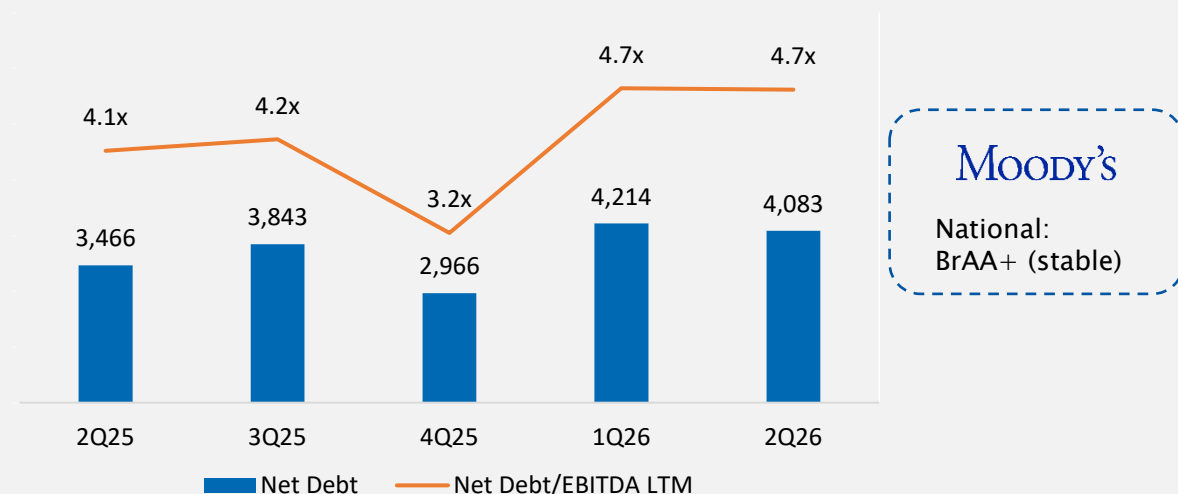


Debt. Capex & Working Capital

Debt

Debt (in R\$m)	2Q25	1Q26	2Q26	2Q26	2Q26
Closing Date	ago-25	mai-26	ago-26	VS 2Q25	VS 1Q26
Total Debt	5,376.1	5,670.2	5,936.3	10.4%	4.7%
Loans and Financing	2,509.2	2,407.9	2,599.3	3.6%	7.9%
Debêntures	2,866.9	3,262.3	3,337.0	16.4%	2.3%
Short Term	2,427.3	1,229.8	1,511.6	-37.7%	22.9%
Long Term	2,948.8	4,440.4	4,424.7	50.1%	-0.4%
Leverage					
Gross Debt	5,376.1	5,670.2	5,936.3	10.4%	4.7%
Cash and Equivalents	1,910.6	1,455.8	1,853.7	-3.0%	27.3%
Net Debt	3,465.5	4,214.4	4,082.6	17.8%	-3.1%
Net Debt/EBITDA LTM	4.1x	4.7x	4.7x	0.6x	0.0x

Net Debt/ EBITDA LTM

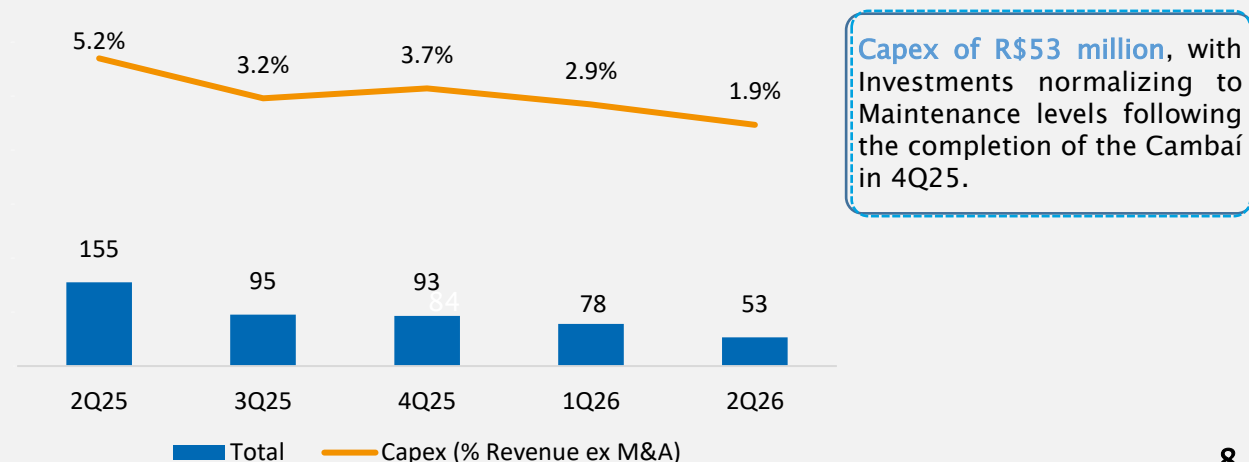


Working Capital

Working Capital	2Q25	1Q26	2Q26	2Q26	2Q26
Closing Date	Aug-25	May-26	Aug-26	VS 2Q25	VS 1Q26
Inventory	2,261.3	2,445.2	2,274.8	0.6%	-7.0%
Advance to Suppliers	414.0	643.2	460.8	11.3%	-28.4%
Receivable	1,444.5	1,881.6	1,476.9	2.2%	-21.5%
Suppliers	1,370.0	1,870.1	1,250.1	-8.8%	-33.2%
Other Current Assets	400.3	443.1	441.6	10.3%	-0.3%
Other Current Liabilities	421.2	530.3	536.7	27.4%	1.2%
Working Capital	2,728.9	3,012.8	2,867.3	5.1%	-4.8%
Days Working Capital	85 d	99 d	96 d	12 d	-3 d

Camil has **seasonality** in working capital for rice: the first quarters of the year normally show an increase in working capital and the fourth quarter usually shows a release.

Capex (R\$m)



Q&A

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Flavio Vargas – CFO

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