Camil

1T26 | Apresentação de Resultados

ALTO GIRO

ALTO VALOR

Camil

1T26

R$ 2,7 bilhões Receita Líquida

(-0,7% YoY e +6,6% QoQ)

R$ 210 milhões EBITDA

(-9,9% YoY e +8,9% QoQ)

7,9% Margem EBITDA

(-0,8pp YoY e +0,2pp QoQ)

593,6 mil tons Volume

(+17,9% YoY e +19,0% QoQ)

Alto Giro Brasil: +13,9% YoY e +13,7% QoQ
Alto Valor Brasil: +14,6% YoY e -2,7% QoQ
Internacional: +25,8% YoY e +35,8% QoQ

Grãos - Brasil

Grãos - Brasil

Açúcar

Internacional

Biscoitos

Café

Massas

Pescados

Brasil | Alto Giro

Destaques 1T26

Alto Giro: Grãos e Açúcar no Brasil

Volume das vendas:

333,1 mil tons; +13,9% YoY e +13,7% QoQ no 1T26

Preço Líquido Camil:

R$3,82/kg; -3,5% YoY e +16,2% QoQ no 1T26

Preço médio da matéria-prima[1]:

Arroz:

R$60,77/saca; -21,3% YoY e +13,2% QoQ no 1T26

Feijão:

R$325,17/saca; +52,0% YoY e +35,4% QoQ no 1T26

Açúcar:

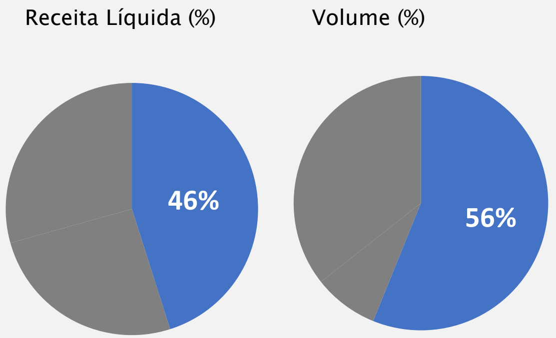
R$106,73/saca; -23,2% YoY e +1,1% QoQ no 1T26

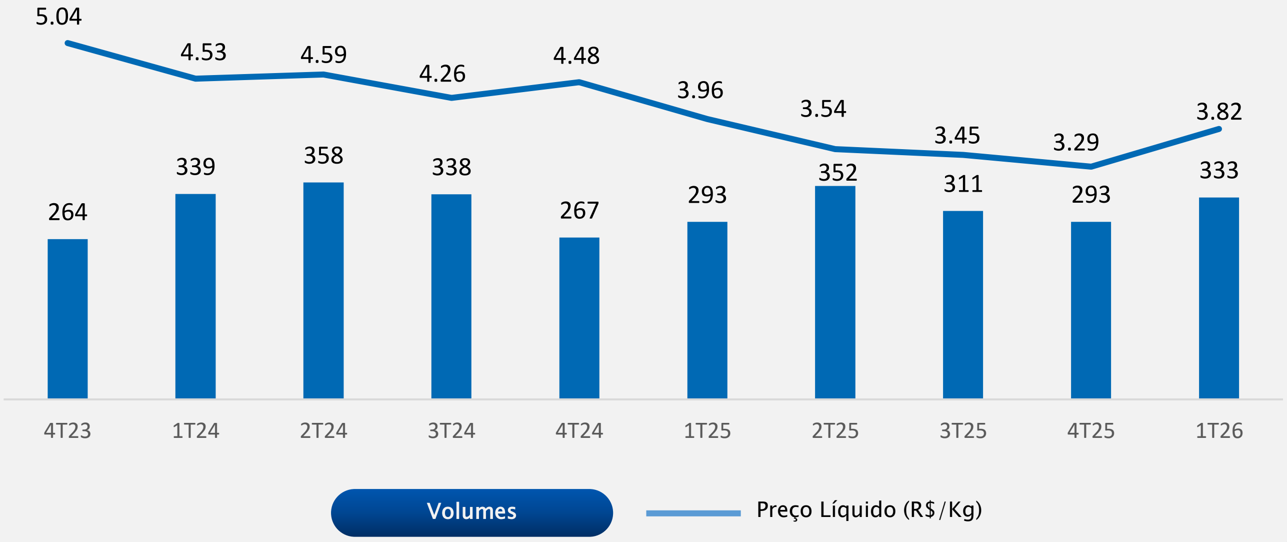
Principais Marcas

Evolução Volumes vs. Preço Líquido

1T26

+13,9% Volume YoY	**+13,7%** Volume QoQ
-3,5% Preço Líquido YoY	**+16,2%** Preço Líquido QoQ





[1]Fonte: CEPEA; indicador do arroz em Casca Esalq/Senar-RS 50kg; Agrolink; indicador do feijão carioca Sc 60kg; CEPEA; indicador do Açúcar Cristal Esalq-SP 50kg.

Destaques 1T26

Alto Valor: Massas, Biscoitos, Café e Pescados no Brasil
Volume das vendas:

49,0 mil tons; +14,6% YoY e -2,7% QoQ no 1T26

Preço Líquido Camil:

R$17,52/kg; +14,6% YoY e +3,7% QoQ no 1T26

Preço médio da matéria-prima[1]:

Trigo:

R$1.298,77/saca; -15,9% YoY e +10,3% QoQ no 1T26

Café:

R$1.797,12/saca; -28,6% YoY e -14,1% QoQ no 1T26

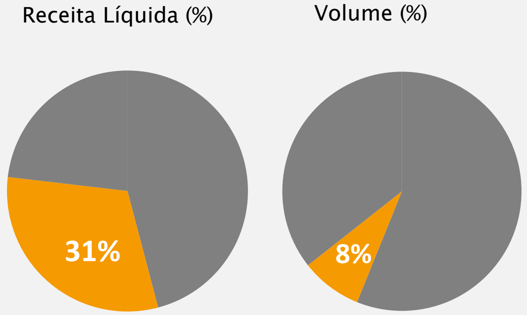
Principais Marcas

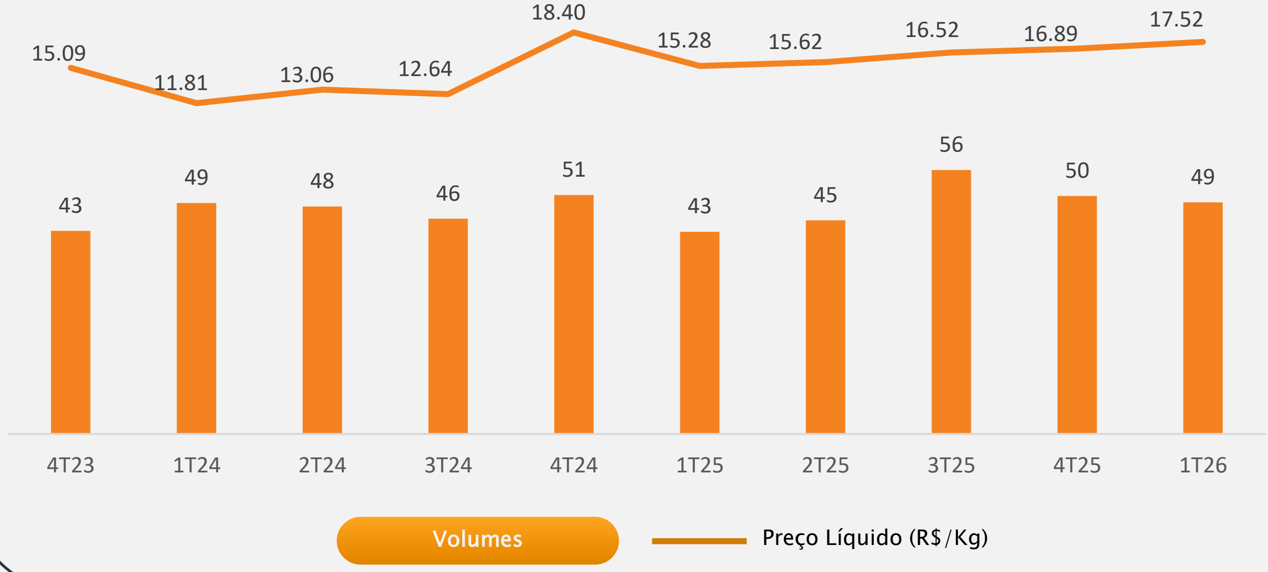
Coqueiro, Santa Amália, União, Mabel, Toddy

Evolução Volumes vs. Preço Líquido

1T26

+14,6% Volume YoY	**-2,7%** Volume QoQ
+14,6% Preço Líquido YoY	**+3,7%** Preço Líquido QoQ





Nota: 1- CEPEA; indicador do Trigo Esalq/Senar-PR; CEPEA Esalq; Indicador do Café Arábica.

Internacional

Destaques 1T26

Internacional: Uruguai, Chile, Peru, Equador e Paraguai

Volume das vendas:
211,4 mil tons; +25,8% YoY e +35,8% QoQ no 1T26

Preço Líquido:
R$3,04/kg; -32,4% YoY e -24,5% QoQ no 1T26

Principais Marcas

Evolução Volumes vs. Preço Líquido

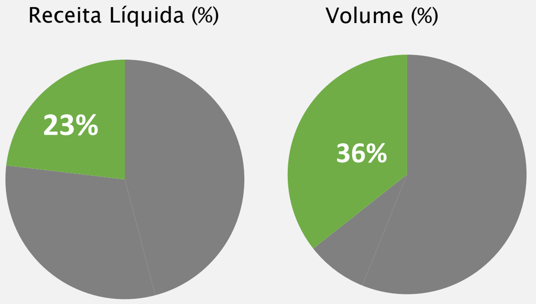
1T26

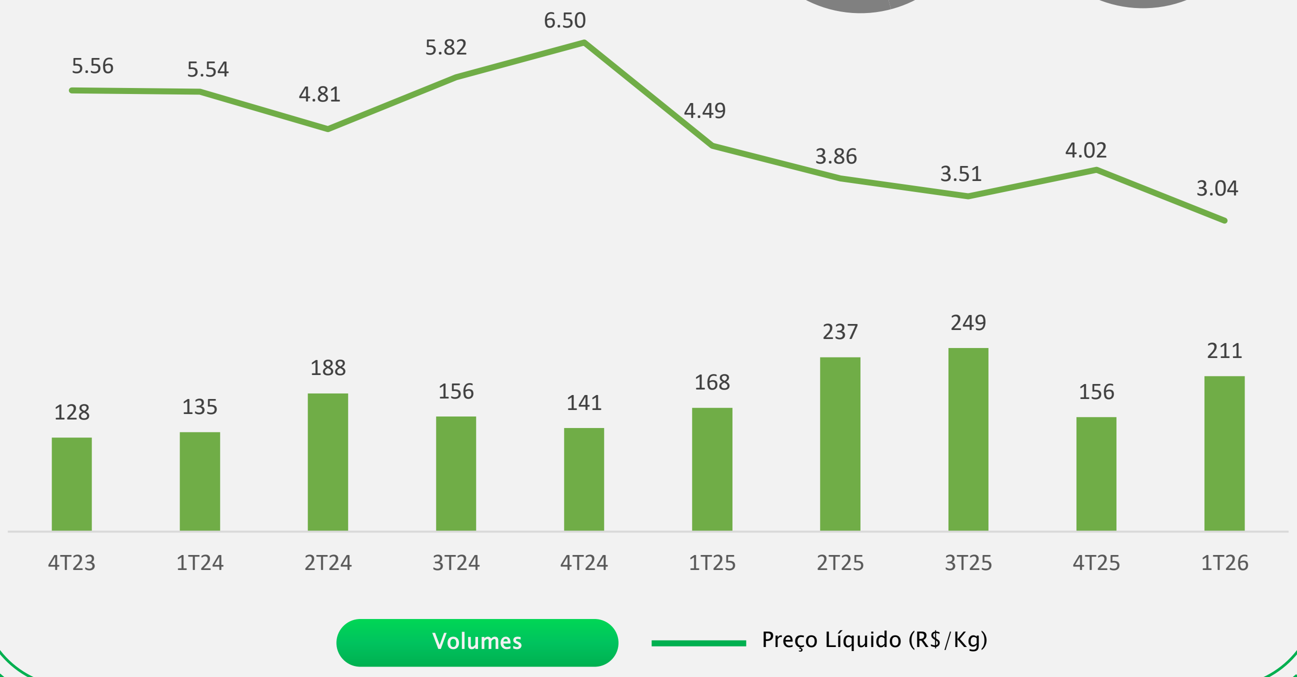
+25,8%
Volume YoY

+35,8%
Volume QoQ

-32,4%
Preço Líquido YoY

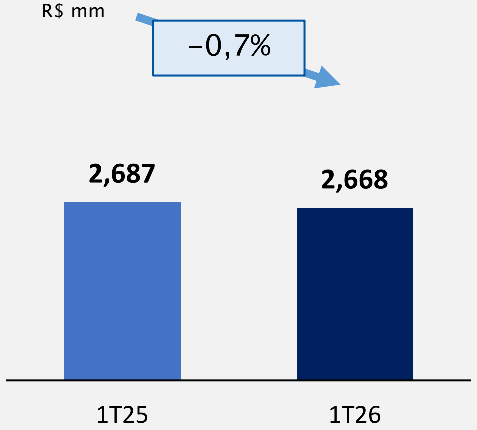
-24,5%
Preço Líquido QoQ





Destaques Financeiros | 1T25 vs. 1T26

Receita Líquida



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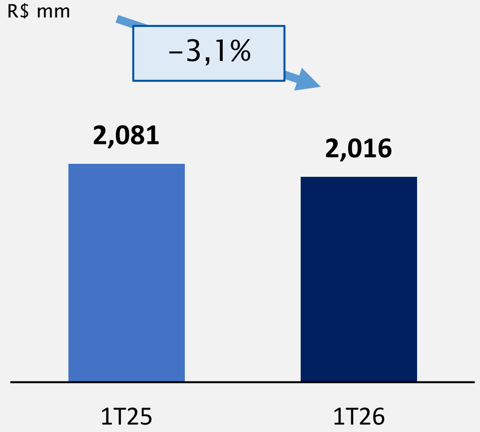
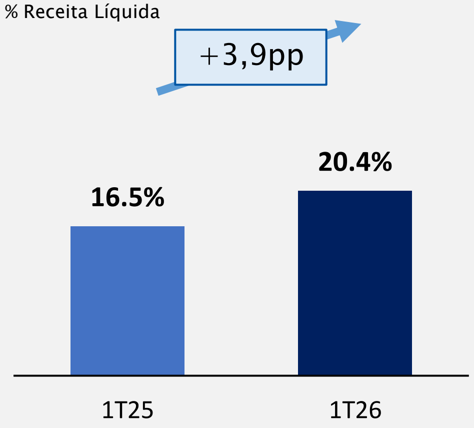
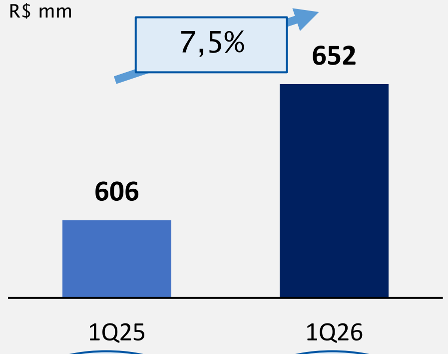


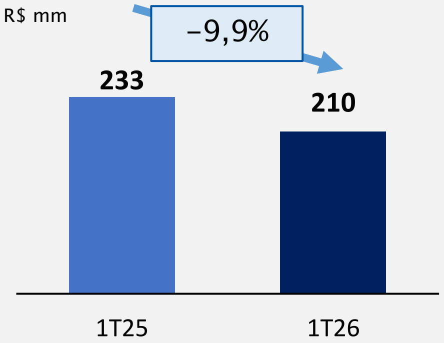
SG&A



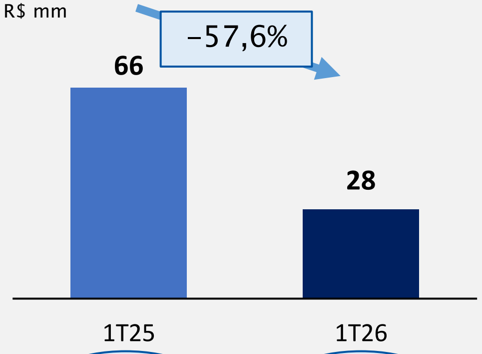
Lucro Bruto



EBITDA



Lucro Líquido



Margens (% Receita líquida)

Lucro Bruto 1Q25	Lucro Bruto 1Q26	EBITDA 1T25	EBITDA 1T26	Lucro Líquido 1T25	Lucro Líquido 1T26
22,6%	24,4%	8,7%	7,9%	2,5%	1,0%

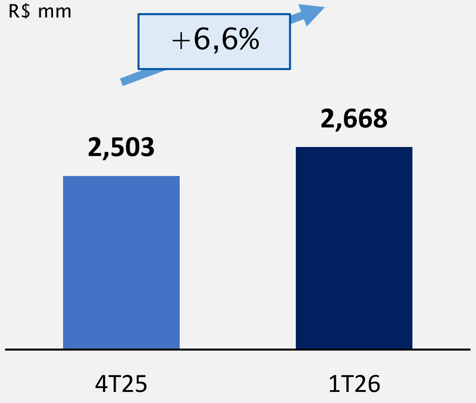
Receita Líquida: R$2,7 bilhões (-0,7% YoY) no 1T26

Lucro Bruto: R$651,8 milhões (+7,5% YoY) e margem de 24,4% no 1T26 (+1,9p.p YoY)

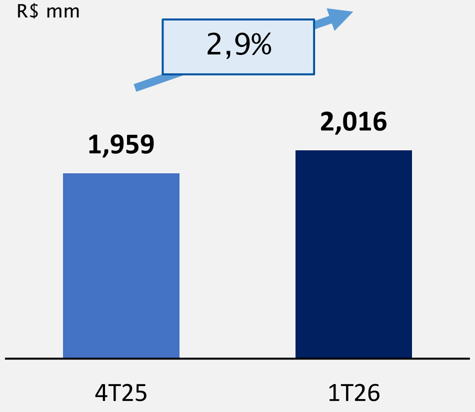
EBITDA: R$210,0 milhões (-9,9% YoY) e margem de 7,9% no 1T26 (-0,8p.p YoY)

Destaques Financeiros | 4T25 vs. 1T26

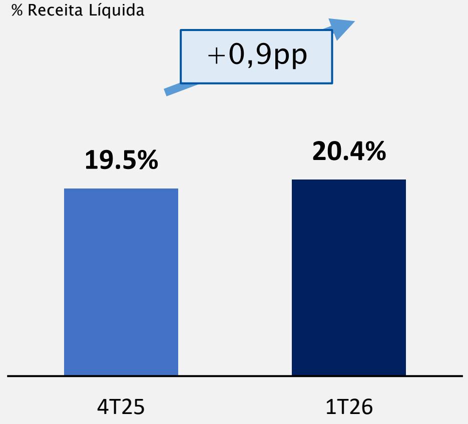
Receita Líquida



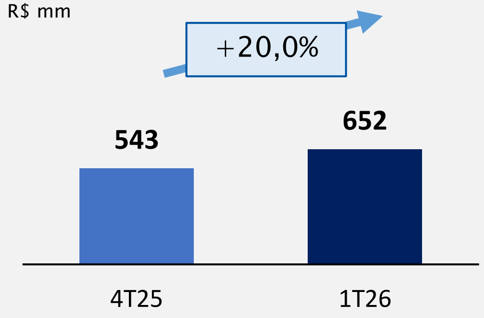
CPV



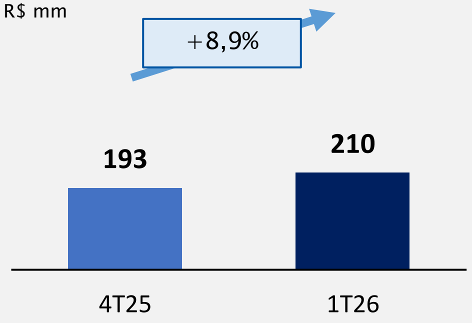
SG&A



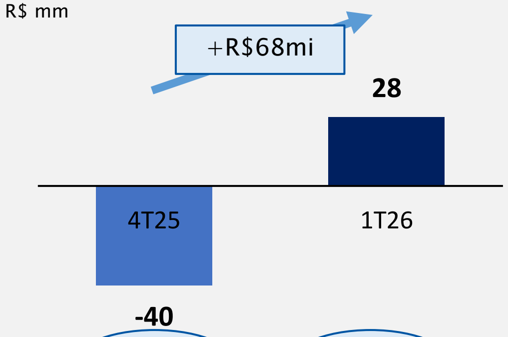
Lucro Bruto



EBITDA



Lucro Líquido



Margens (% Receita líquida)

	Lucro Bruto 4T25	Lucro Bruto 1T26	EBITDA 4T25	EBITDA 1T26	Lucro Líquido 4T25	Lucro Líquido 1T26
Margens	21,7%	24,4%	7,7%	7,9%	(1,6%)	1,0%

Receita Líquida: R$2,7 bilhões (+6,6% QoQ) no 1T26

Lucro Bruto: R$651,8 milhões (+20,0% QoQ) e margem de 24,4% no 1T26 (+2,7p.p QoQ)

EBITDA: R$210,0 milhões (+8,9% QoQ) e margem de 7,9% no 1T26 (+0,2p.p QoQ)

Endividamento, Capex & Capital de Giro

Endividamento

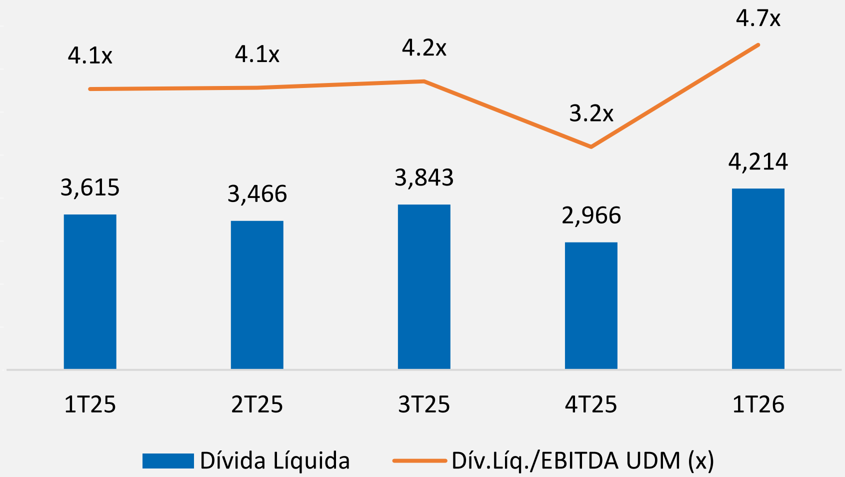
Endividamento (em R$mn) Data de Fechamento	1T25 mai-25	4T25 fev-26	1T26 mai-26	1T26 VS 1T25	1T26 VS 4T25
Endividamento Total	**5.240,9**	**4.988,4**	**5.670,2**	**8,2%**	**13,7%**
Empréstimos e Financiamentos	2.397,0	1.686,1	2.407,9	0,5%	42,8%
Debêntures	2.843,9	3.302,3	3.262,3	14,7%	-1,2%
Curto Prazo	2.393,8	1.074,6	1.229,8	-48,6%	14,4%
Longo Prazo	2.847,1	3.913,7	4.440,4	56,0%	13,5%
Alavancagem					
Dívida Bruta	5.240,9	4.988,4	5.670,2	8,2%	13,7%
Caixa + aplicações fin.	1.625,6	2.022,7	1.455,8	-10,4%	-28,0%
Dívida Líquida	**3.615,4**	**2.965,7**	**4.214,4**	**16,6%**	**42,1%**
Dív.Líq./EBITDA UDM (x)	***4,1x***	***3,2x***	***4,7x***	**0,6x**	**1,5x**

Capital de Giro

Capital de Giro Data de Fechamento	1T25 mai-25	4T25 fev-26	1T26 mai-26	1T26 VS 1T25	1T26 VS 4T25
Estoques	**2.772,4**	**1.527,0**	**2.445,2**	***-11,8%***	***60,1%***
Adiantamento a Fornecedores	**650,3**	**656,7**	**643,2**	***-1,1%***	***-2,0%***
Contas a Receber	**1.850,2**	**1.019,4**	**1.881,6**	***1,7%***	***84,6%***
Fornecedores	**2.291,1**	**1.229,1**	**1.870,1**	***-18,4%***	***52,2%***
Outros Ativos Correntes	**360,5**	**374,8**	**443,1**	***22,9%***	***18,2%***
Outros Passivos Correntes	**379,6**	**530,7**	**530,3**	***39,7%***	***-0,1%***
Capital de Giro	2.962,7	1.818,0	3.012,8	1,7%	65,7%
Dias Capital de Giro	*90 d*	*60 d*	*99 d*	*9 d*	*39 d*

A Camil possui sazonalidade de capital de giro para arroz: os primeiros trimestres do ano apresentam, normalmente, um incremento de capital de giro e o quarto trimestre usualmente apresenta liberação.

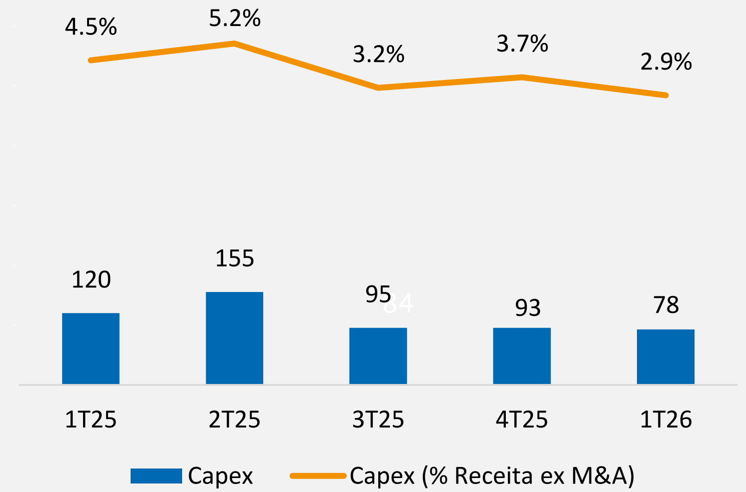
Evolução Dívida Líquida



MOODY'S

Nacional:
BrAA+ (estável)

Capex (R$mn)



Capex de R$78 milhões, com normalização dos investimentos para níveis de manutenção após a conclusão das obras de Cambaí no 4T25.

Q&A

Luciano Quartiero – CEO
Flavio Vargas – CFO

Relações com Investidores

Jenifer Nicolini – Gerente Executiva de RI, ESG e Tesouraria Corporativa

Flávio Rios – Coordenador de RI

Rodrigo Perrone – Estagiário de RI

ri@camil.com.br

Camil

Camil

1Q26 | Earnings Presentation

Camil 1Q26

HIGH TURNOVER

HIGH GROWTH

R$ 2.7 billion Net Revenue
(-0.7% YoY & +6.6% QoQ)

R$ 210 million EBITDA
(-9.9% YoY & +8.9% QoQ)

7.9% EBITDA Margin
(-0.8pp YoY & +0.2pp QoQ)

593.6k tons Volume
(+17.9% YoY & +19.0% QoQ)

High Turnover Brazil: +13.9% YoY & +13.7% QoQ
High Growth Brazil: +14.6% YoY & -2.7% QoQ
International: +25.8% YoY & +35.8% QoQ

Brazil | High Turnover

Highlights 1Q26

High Turnover: Grains and Sugar in Brazil
Sales Volumes:
333.1 k tons; +13.9% YoY and +13.7% QoQ in 1Q26

Net Price Camil:
R$3.82/kg; -3.5% YoY and +16.2% QoQ in 1Q26

Average price of raw material[1] :
Rice:
R$60.77/bag; -21.3% YoY & +13.2% QoQ in 1Q26
Beans:
R$325.17/bag; +52.0% YoY & +35.4% QoQ in 1Q26
Sugar:
R$106.73/bag; -23.2% YoY & +1.1% QoQ in 1Q26

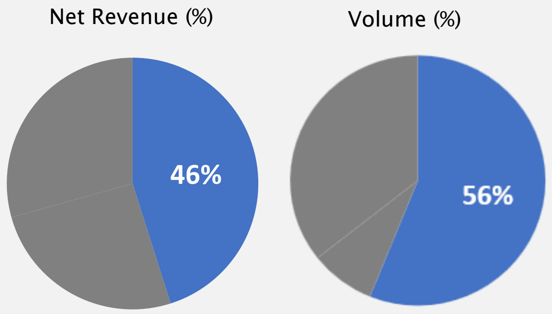
Main Brands

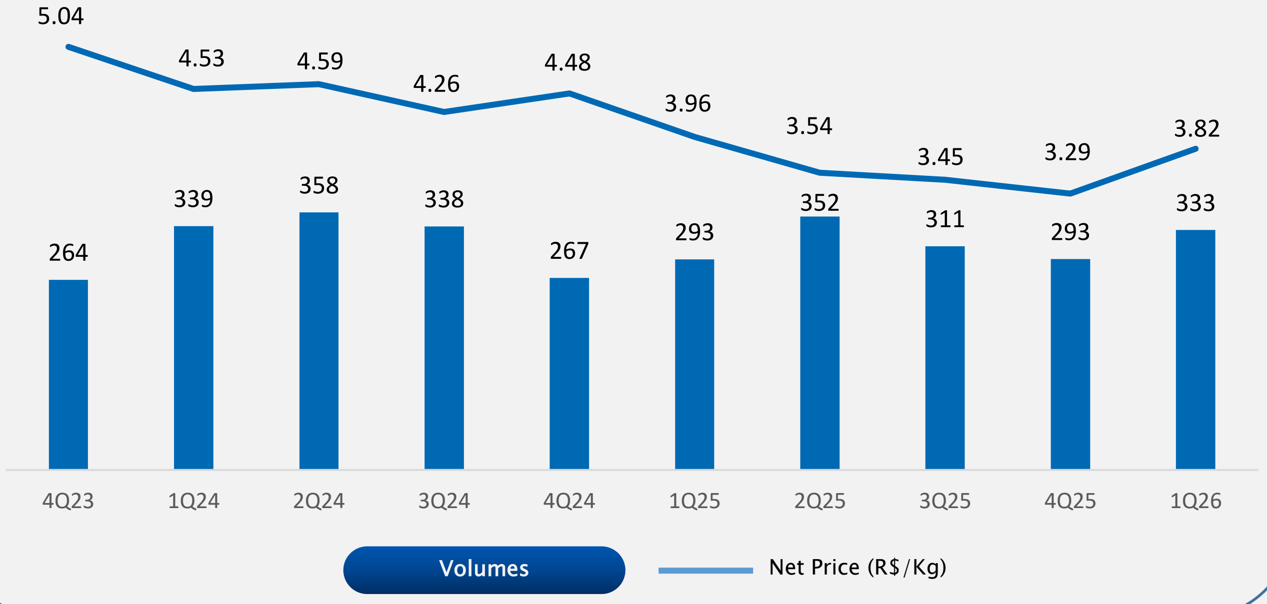
Camil, Namorado, União, Da Barra

Volumes vs. Net Price Evolution

1Q26

+13.9% Volume YoY	**+13.7%** Volume QoQ
-3.5% Net Price YoY	**+16.2%** Net Price QoQ





[1]Source: CEPEA; Esalq/Senar-RS 50kg paddy rice indicator; Agrolink; Sc 60kg carioca bean indicator; CEPEA; Esalq-SP 50kg crystal sugar indicator..

Highlights 1Q26

High Growth: Pasta. Cookies. Coffee and Canned Fish in Brazil:

Sales Volumes:

49.0 thousands tons; +14.6 % YoY & -2.7% QoQ in 1Q26

Net Price Camil:

R$17.52/kg; +14.6% YoY & +3.7% QoQ in 1Q26

Average Price of Raw Material[1] :

Wheat:

R$1.298.77/bag; -15.9% YoY & +10.3% QoQ in 1Q26

Coffee:

R$1.797.12/bag; -28.6% YoY & -14.1% QoQ in 1Q26

Main Brands

cookies

Volume vs Net Price Evolution

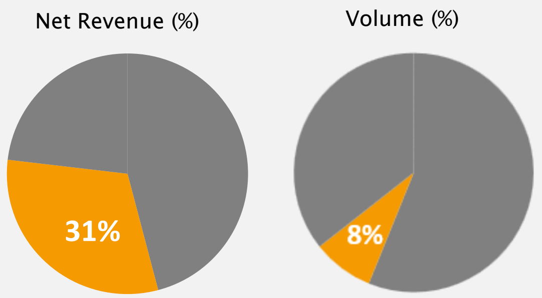
1Q26

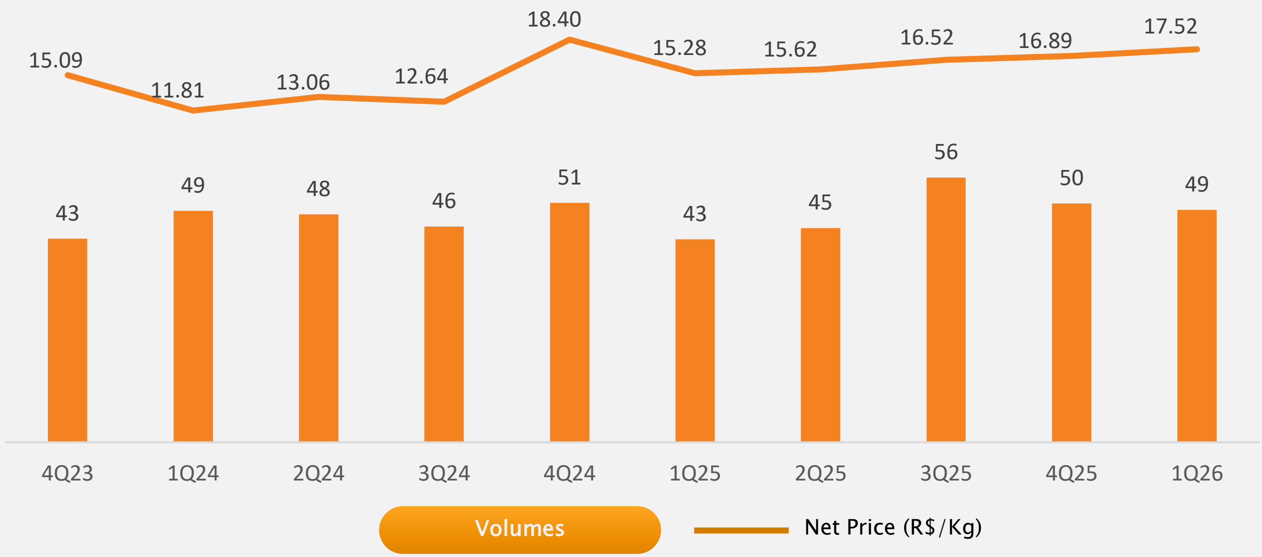
+14.6% Volume YoY

-2.7% Volume QoQ

+14.6% Net Price YoY

+3.7% Net Price QoQ





Note: CEPEA; Esalq/Senar-PR Wheat Indicator; CEPEA Esalq; Arabica Coffee Indicator.

International

Highlights 1Q26

International: Uruguay. Chile. Peru, Ecuador & Paraguay

Sales Volumes:

211.4 k tons; +25.8% YoY and +35.8% QoQ in 1Q26

Net Price:

R$3.04/kg; -32.4% YoY and -24.5% QoQ and 1Q26

Main Brands

Volumes vs. Net Price Evolution

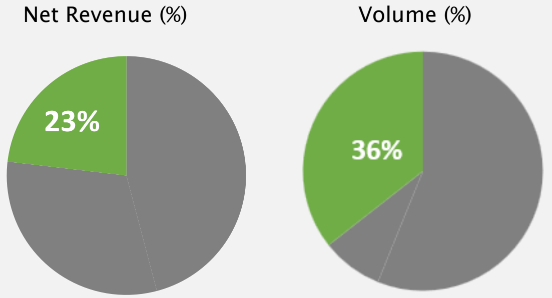
1Q26

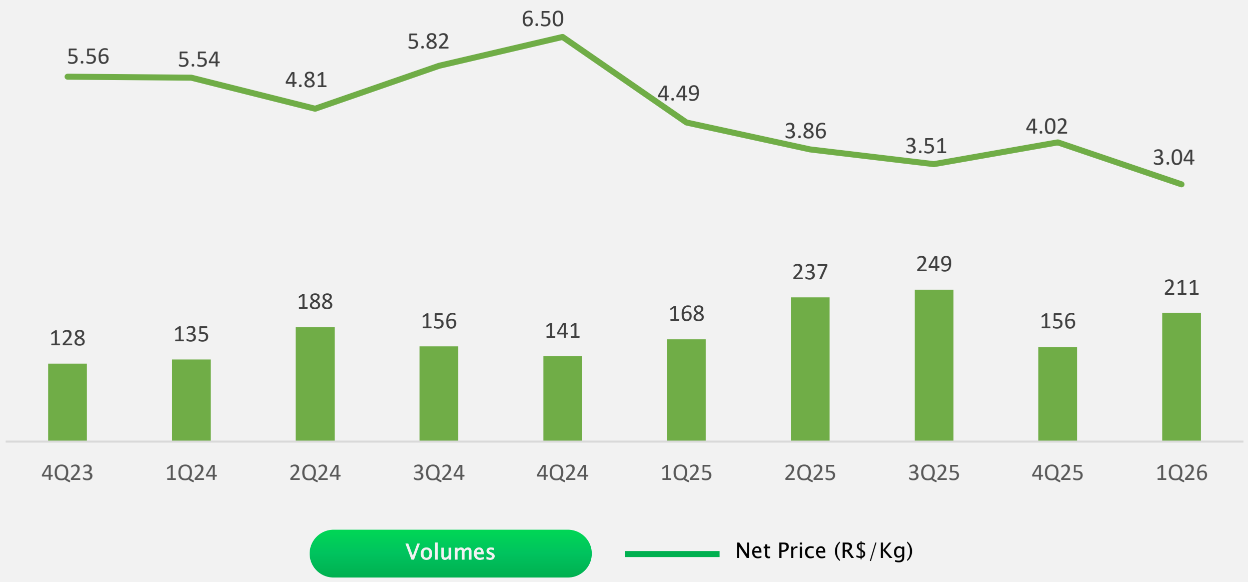
+25.8% Volume YoY

+35.8% Volume QoQ

-32.4% Net Price YoY

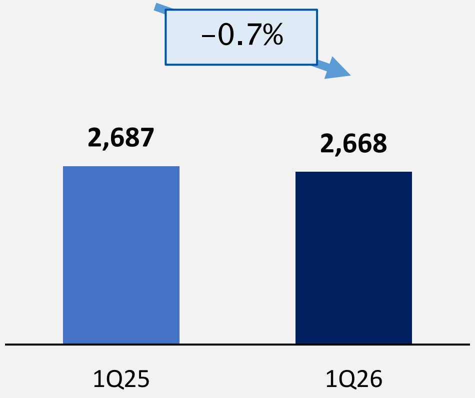
-24.5% Net Price QoQ



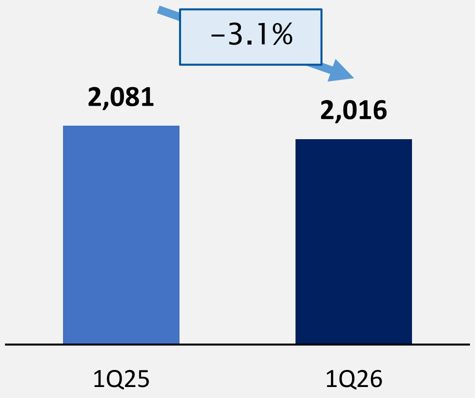


Financial Highlights | 1Q25 vs. 1Q26

Net Revenue

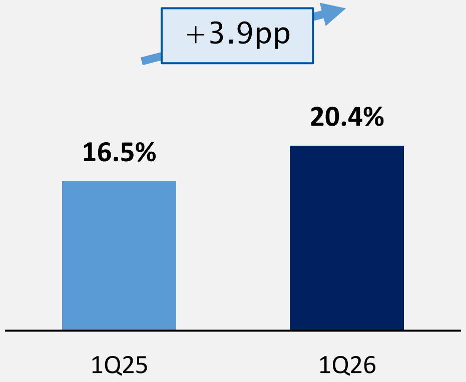


COGS

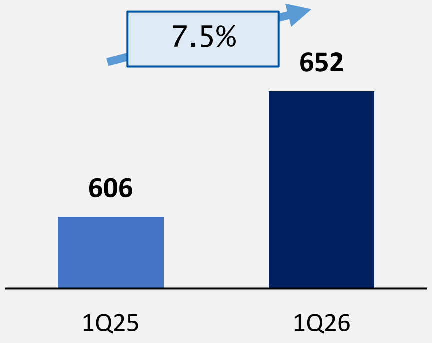


SG&A

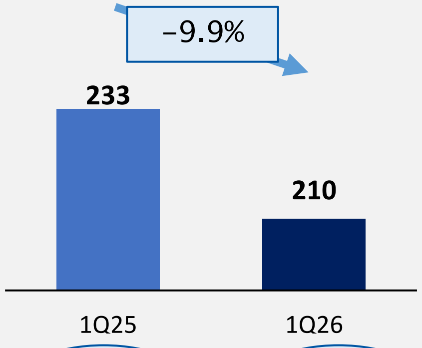
% Net Revenue



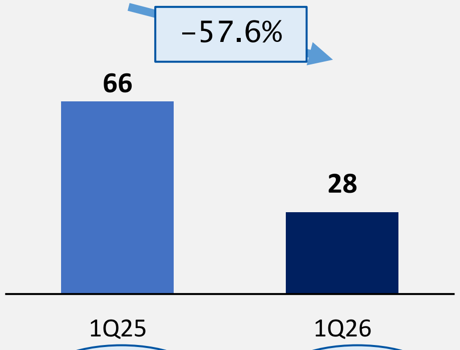
Gross Profit



EBITDA



Net Profit/Loss



Margins (% Net Revenue)

	Gross Profit	EBITDA	Net Profit/Loss
1Q25	22.6%	8.7%	2.5%
1Q26	24.4%	7.9%	1.0%

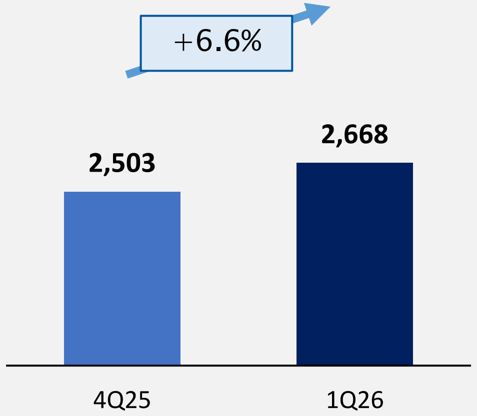
Net Revenue: R$2.7 billion (-0.7% YoY) in 1Q26

Gross Profit: R$651.8 million (+7.5% YoY) and 24.4% margin in 1Q26 (+1.9p.p YoY)

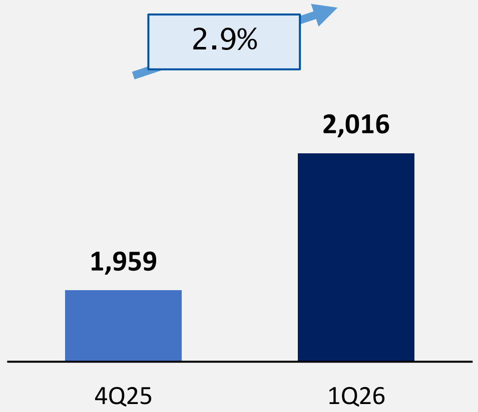
EBITDA: R$210.0 million (-9.9% YoY) and 7.9% margin in 1Q26 (-0.8p.p YoY)

Financial Highlights | 4Q25 vs. 1T26

Net Revenue

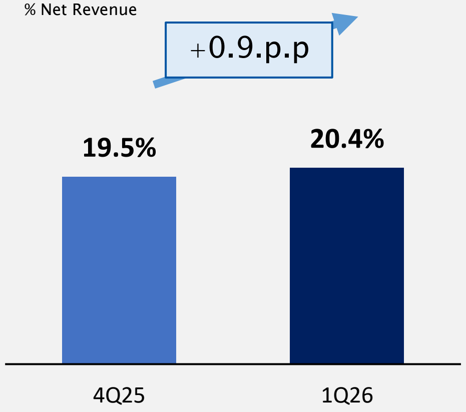


COGS

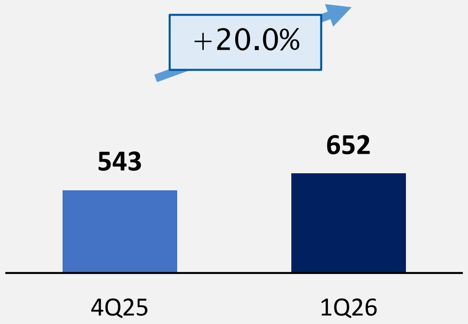


SG&A

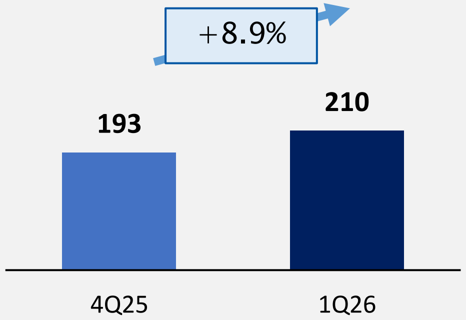
% Net Revenue



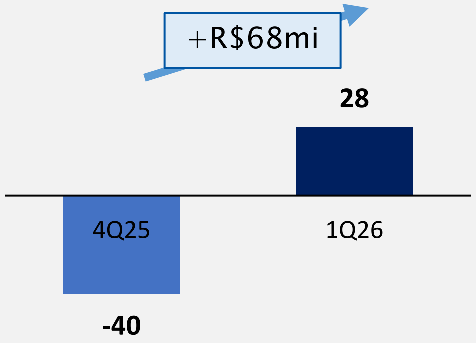
Gross Profit



EBITDA



Net Profit/Loss



Margins (% Net Revenue): 21.7% | 24.4% | 7.7% | 7.9% | (1.6%) | 1.0%

Net Revenue: R$2.7 billion (+6.6% QoQ) in 1Q26

Gross Profit: R$651.8 million (+20.0% QoQ) and 24.4% margin in 1Q26 (+2.7p.p QoQ)

EBITDA: R$210.0 million (+8.9% QoQ) and 7.9% margin in 1Q26 (+0.2p.p QoQ)

Debt. Capex & Working Capital

Debt

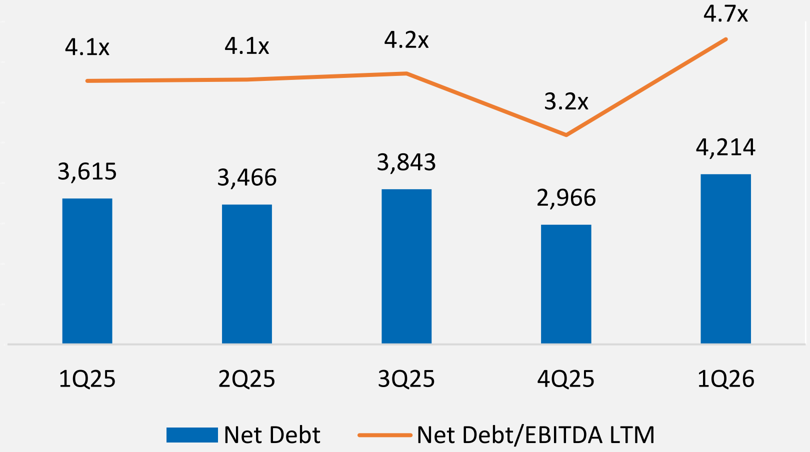
Debt (in R$mn) Closing Date	1Q25 mai-25	4Q25 fev-26	1Q26 mai-26	1Q26 VS 1Q25	1Q26 VS 4Q25
Total Debt	**5,240.9**	**4,988.4**	**5,670.2**	**8.2%**	**13.7%**
Loans and Financing	2,397.0	1,686.1	2,407.9	0.5%	42.8%
Debêntures	2,843.9	3,302.3	3,262.3	14.7%	-1.2%
Short Term	2,393.8	1,074.6	1,229.8	-48.6%	14.4%
Long Term	2,847.1	3,913.7	4,440.4	56.0%	13.5%
Leverage					
Gross Debt	5,240.9	4,988.4	5,670.2	8.2%	13.7%
Cash and Equivalents	1,625.6	2,022.7	1,455.8	-10.4%	-28.0%
Net Debt	**3,615.4**	**2,965.7**	**4,214.4**	**16.6%**	**42.1%**
Net Debt/EBITDA LTM	***4.1x***	***3.2x***	***4.7x***	**0.6x**	**1.5x**

Working Capital

Working Capital Closing Date	1Q25 mai-25	4Q25 fev-26	1Q26 mai-26	1Q26 VS 1Q25	1Q26 VS 4Q25
Inventory	**2,772.4**	**1,527.0**	**2,445.2**	***-11.8%***	***60.1%***
Advance to Suppliers	**650.3**	**656.7**	**643.2**	***-1.1%***	***-2.0%***
Receivable	**1,850.2**	**1,019.4**	**1,881.6**	***1.7%***	***84.6%***
Suppliers	**2,291.1**	**1,229.1**	**1,870.1**	***-18.4%***	***52.2%***
Other Current Assets	**360.5**	**374.8**	**443.1**	***22.9%***	***18.2%***
Other Current Liabilities	**379.6**	**530.7**	**530.3**	***39.7%***	***-0.1%***
Working Capital	2,962.7	1,818.0	3,012.8	1.7%	65.7%
Days Working Capital	*90 d*	*60 d*	*99 d*	*9 d*	*39 d*

Camil has seasonality in working capital for rice: the first quarters of the year normally show an increase in working capital and the fourth quarter usually shows a release.

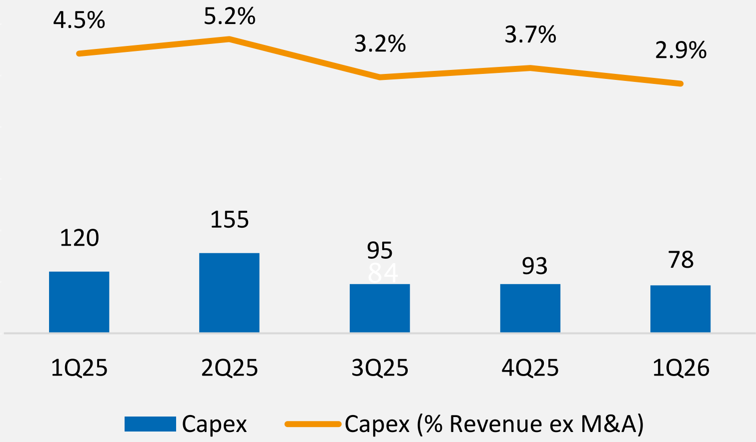
Net Debt/ EBITDA LTM



MOODY'S

National: BrAA+ (stable)

Capex (R$mn)



Capex of R$78 million, with Investments normalizing to Maintenance levels following the completion of the Cambaí Project in 4Q25.

Q&A

Luciano Quartiero – CEO
Flavio Vargas – CFO

Investor Relations

Jenifer Nicolini – IR, ESG and Corporate Treasury Executive Manager

Flavio Rios – IR Coordinator

Rodrigo Perrone – IR Intern

ri@camil.com.br

Camil