Camil

2T25 | Apresentação de Resultados

ALTO GIRO

ALTO VALOR

Camil 2T25

R$3,0 bilhões Receita Líquida
(-8,6% YoY e +10,9% QoQ)

R$251 milhões EBITDA
(-12,9% YoY e +7,5% QoQ)

8,4% Margem EBITDA
(-0,4pp YoY e -0,3pp QoQ)

634 mil tons Volume
(+6,8% YoY e +24,9% QoQ)

Alto Giro Brasil: -1,5% YoY e +20,4% QoQ
Alto Valor Brasil: -6,0% YoY e -4,0% QoQ
Internacional: +26,0% YoY e +40,9% QoQ

Grãos - Brasil

Grãos - Brasil

Açúcar

Internacional

Biscoitos

Café

Massas

Pescados

Brasil | Alto Giro

Destaques 2T25

Alto Giro: Grãos e Açúcar no Brasil
Volume das vendas:

352 mil tons; -1,5% YoY e +20,4% QoQ no 2T25

Preço Líquido Camil:

R$3,54/kg; -27,8% YoY e -10,8% QoQ no 2T25

Preço médio da matéria-prima[1]:

Arroz:

R$67,87/saca; -41,4% YoY e -12,1% QoQ no 2T25

Feijão:

R$213,93/saca; -10,2% YoY e -6,5% QoQ no 2T25

Açúcar:

R$121,38/saca; -8,8% YoY e -13,2% QoQ no 2T25

Principais Marcas

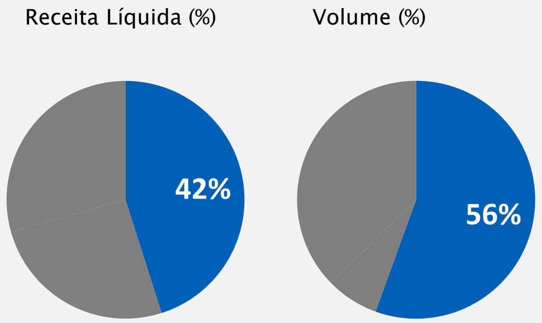
Camil | Arroz e Feijão NAMORADO | união | Da Barra

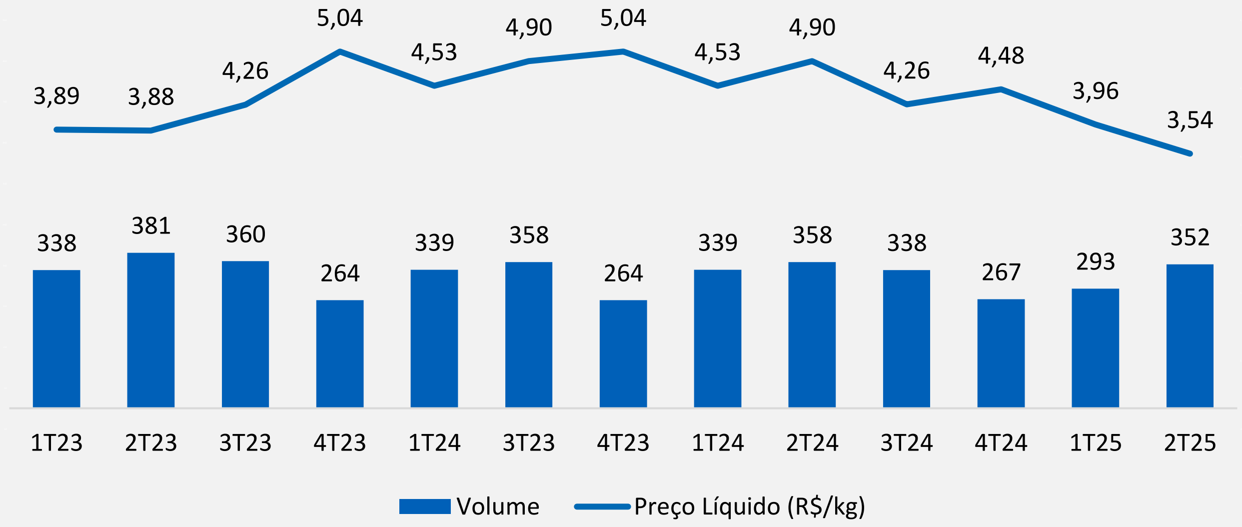
Evolução Volumes vs. Preço Líquido

Volumes | Preço Líquido (R$/Kg)

2T25

-1,5%	+20,4%
Volume YoY	Volume QoQ
-27,8%	-10,8%
Preço Líquido YoY	Preço Líquido QoQ





[1]Fonte: CEPEA; indicador do arroz em Casca Esalq/Senar-RS 50kg; Agrolink; indicador do feijão carioca Sc 60kg; CEPEA; indicador do Açúcar Cristal Esalq-SP 50kg.

Brasil | Alto Valor

Destaques 2T25

Alto Valor: Massas, Biscoitos, Café e Pescados no Brasil
Volume das vendas:

45,2 mil tons; -6,0 % YoY e -4,0% QoQ no 2T25

Preço Líquido Camil:

R$15,6/kg; +19,6% YoY e +11,9% QoQ no 2T25

Preço médio da matéria-prima[1]:
Trigo:

R$1.460,40/saca; +4,40% YoY e +4,0% QoQ no 2T25

Café:

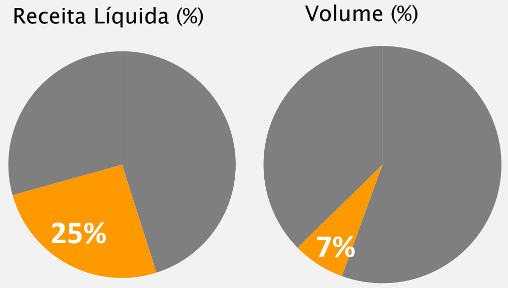
R$1.962,25/saca; +40,0% YoY e -22,0% QoQ no 2T25

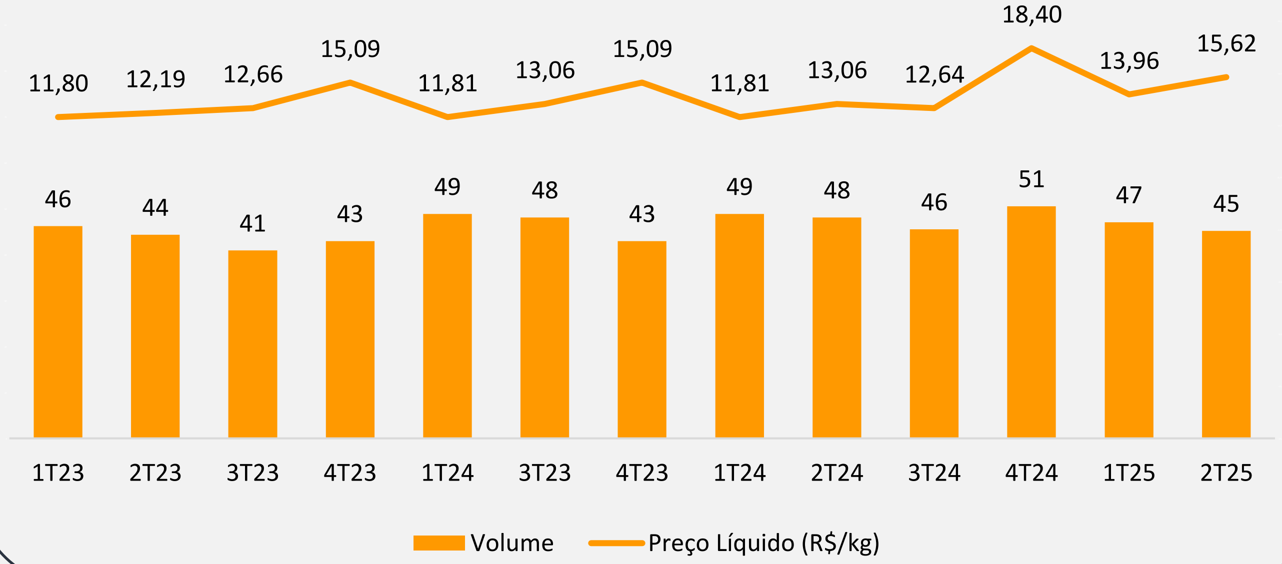
Evolução Volumes vs. Preço Líquido

Volumes | Preço Líquido (R$/Kg)

2T25

-6,0%	-4,0%
Volume YoY	Volume QoQ
+19,6%	+11,9%
Preço Líquido YoY	Preço Líquido QoQ





Principais Marcas

cookies

Nota: 1- CEPEA; indicador do Trigo Esalq/Senar-PR; CEPEA Esalq; Indicador do Café Arábica.

Internacional

Destaques 2T25

Internacional: Uruguai, Chile, Peru e Equador
Volume das vendas:
236,8 mil tons; +26,0% YoY e +40,9% QoQ no 2T25

Preço Líquido:
R$3,86/kg; -19,8% YoY e -14,1% QoQ no 2T25

Conclusão da aquisição da Villa Oliva no Paraguai.*

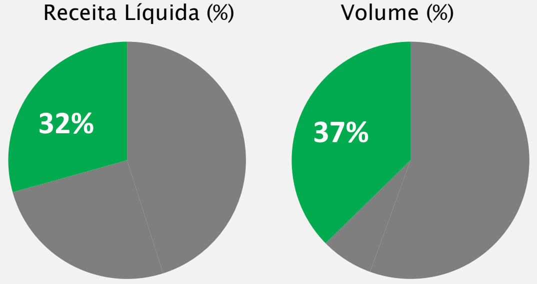
Principais Marcas

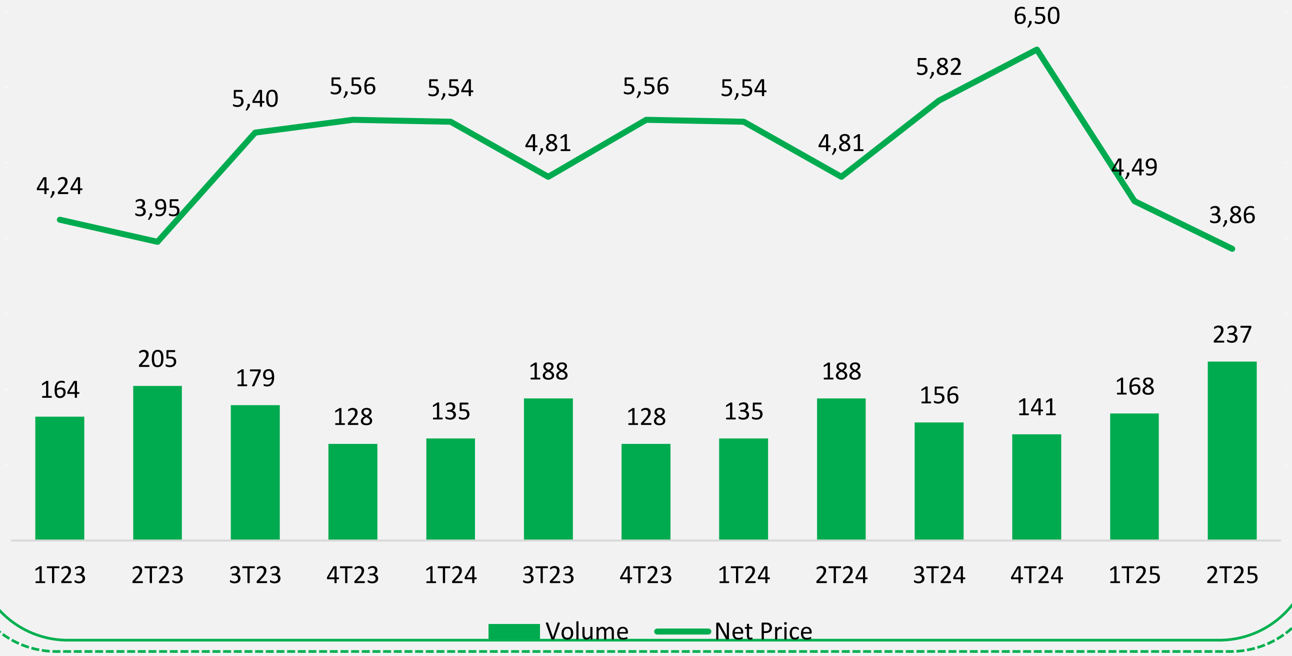
Evolução Volumes vs. Preço Líquido

Volumes — Preço Líquido (R$/Kg)

2T25

+26,0% Volume YoY	**+40,9%** Volume QoQ
-19,8% Preço Líquido YoY	**-14,1%** Preço Líquido QoQ

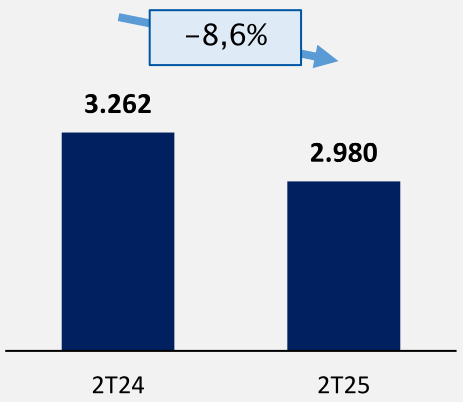




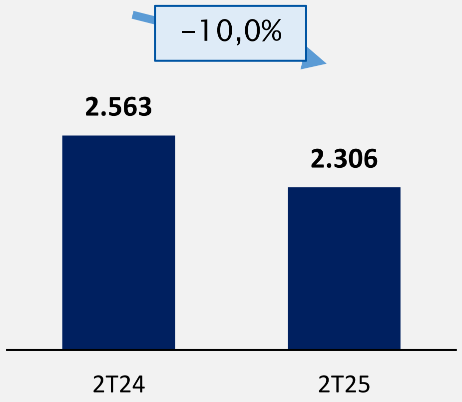
Aquisição concluída no 3T25, em 1° de Setembro de 2025.

Destaques Financeiros | 2T25 vs. 2T24

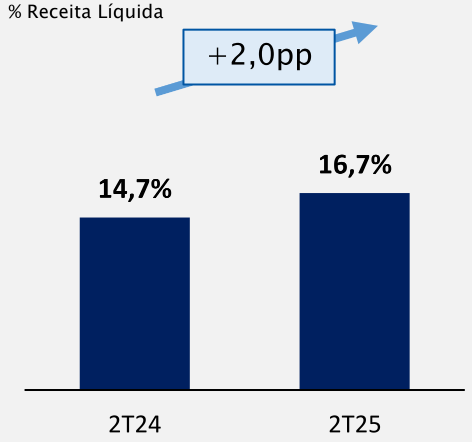
Receita Líquida



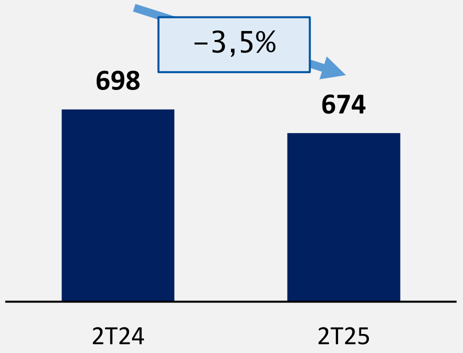
CPV



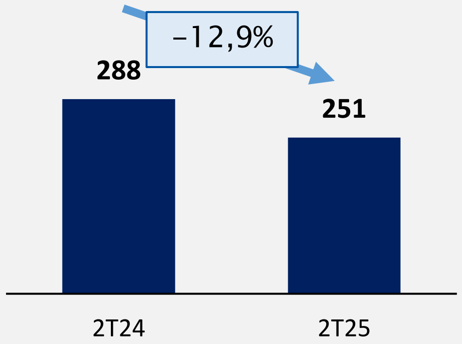
SG&A



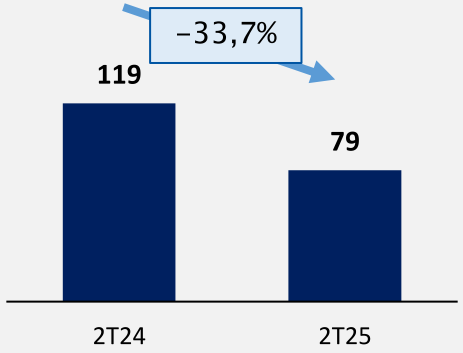
Lucro Bruto



EBITDA



Lucro Líquido



Margens
(% Receita líquida)

	2T24	2T25
Lucro Bruto	21,4%	22,6%
EBITDA	8,8%	8,4%
Lucro Líquido	3,6%	2,6%

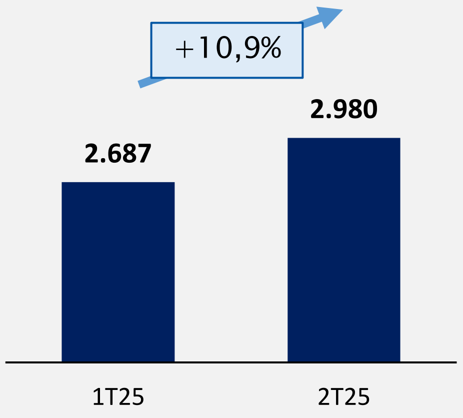
Receita Líquida: R$3,0 bilhões (-8,6% YoY) no 2T25

Lucro Bruto: R$673,8 milhões (-3,5% YoY) e margem de 22,6% no 2T25

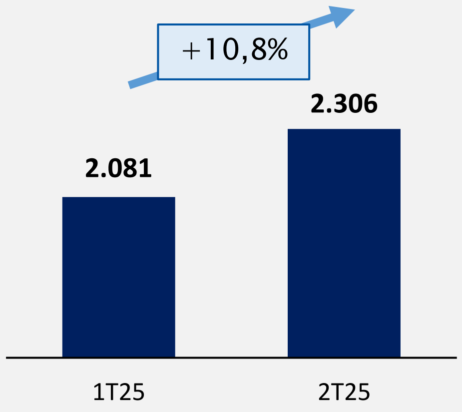
EBITDA: R$250,6 milhões (-12,9% YoY) e margem de 8,4% no 2T25

Destaques Financeiros | 2T25 vs. 1T25

Receita Líquida

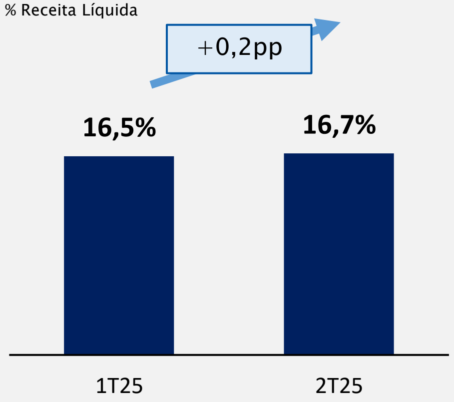


CPV

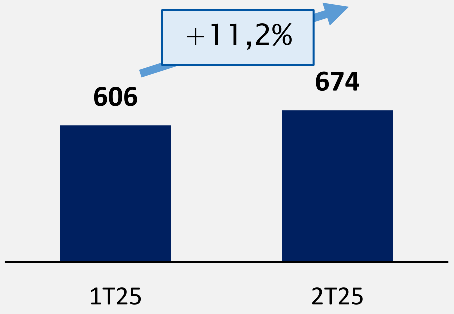


SG&A

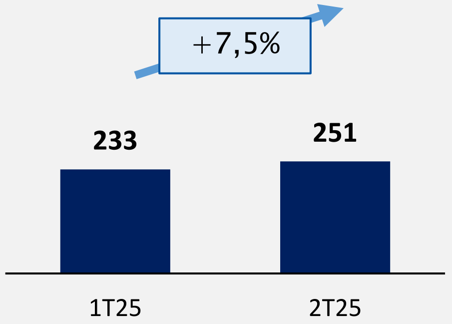
% Receita Líquida



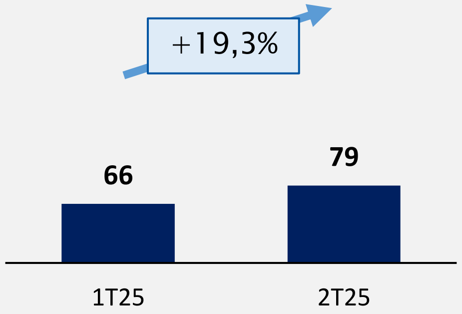
Lucro Bruto



EBITDA



Lucro Líquido



Margens (% Receita líquida)	Lucro Bruto 1T25	Lucro Bruto 2T25	EBITDA 1T25	EBITDA 2T25	Lucro Líquido 1T25	Lucro Líquido 2T25
	22,6%	22,6%	8,7%	8,4%	2,5%	2,6%

Receita Líquida: R$3,0 bilhões (+10,9% QoQ) no 2T25
Lucro Bruto: R$673,8 milhões (+11,2% QoQ) e margem de 22,6% no 2T25
EBITDA: R$250,6 milhões (+7,5% QoQ) e margem de 8,4% no 2T25

Endividamento, Capex & Capital de Giro

Endividamento

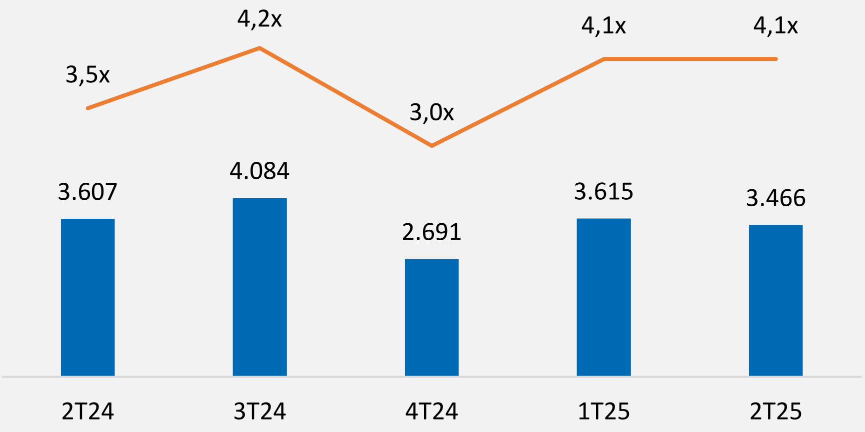
Endividamento (em R$mn)	2T24	1T25	2T25	2T25	2T25
Data de Fechamento	ago-24	mai-25	ago-25	VS 2T24	VS 1T25
Endividamento Total	**6.269,3**	**5.240,9**	**5.376,1**	**-14,2%**	**2,6%**
Empréstimos e Financiamentos	2.942,7	2.397,0	2.509,2	-14,7%	4,7%
Debêntures	3.326,6	2.843,9	2.866,9	-13,8%	0,8%
Curto Prazo	2.047,9	2.393,8	2.427,3	18,5%	1,4%
Longo Prazo	4.221,4	2.847,1	2.948,8	-30,1%	3,6%
Alavancagem					
Dívida Bruta	6.269,3	5.240,9	5.376,1	-14,2%	2,6%
Caixa + aplicações fin.	2.662,8	1.625,6	1.910,6	-28,2%	17,5%
Dívida Líquida	**3.606,5**	**3.615,4**	**3.465,5**	**-3,9%**	**-4,1%**
Dív.Líq./EBITDA UDM (x)	***3,5x***	***4,1x***	***4,1x***	**0,6x**	**0,0x**

Capital de Giro

Capital de Giro	2T24	1T25	2T25	2T25	2T25
Data de Fechamento	ago-24	mai-25	ago-25	VS 2T24	VS 1T25
Estoques	**2.450,5**	**2.772,4**	**2.261,3**	***-7,7%***	***-18,4%***
Adiantamento a Fornecedores	**562,0**	**650,3**	**414,0**	***-26,3%***	***-36,3%***
Contas a Receber	**1.746,8**	**1.850,2**	**1.444,5**	***-17,3%***	***-21,9%***
Fornecedores	**1.151,8**	**2.291,1**	**1.370,0**	***18,9%***	***-40,2%***
Outros Ativos Correntes	**296,0**	**360,5**	**400,3**	***35,2%***	***11,0%***
Outros Passivos Correntes	**430,6**	**379,6**	**421,2**	***-2,2%***	***11,0%***
Capital de Giro	3.473,0	2.962,7	2.728,9	-21,4%	-7,9%
Dias Capital de Giro	*107 d*	*90 d*	*85 d*	*-22 d*	*-5 d*

A Camil possui sazonalidade de capital de giro para arroz: os primeiros trimestres do ano apresentam, normalmente, um incremento de capital de giro e o quarto trimestre usualmente apresenta liberação

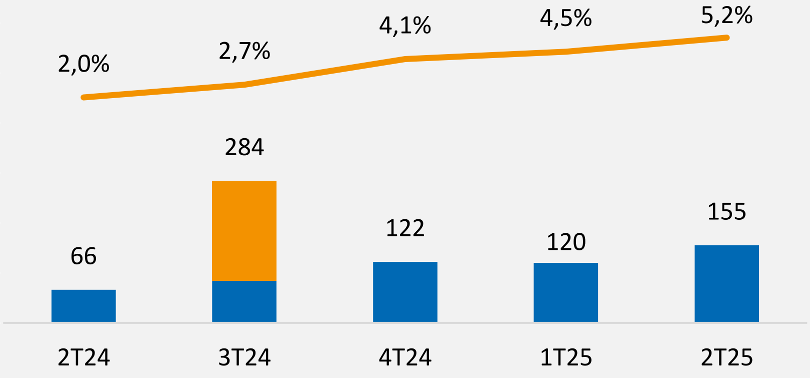
Evolução Dívida Líquida



Moody's

Nacional:
BrAA+ (estável)

Capex (R$mn)



Capex de R$155 milhões, concentrado na nova planta de grãos em Cambaí (RS) e na nova termoelétrica, e por um faseamento mais concentrado, neste trimestre, dos investimentos programados para o ano no Uruguai.

Alimentando nossa Transformação em ESG

Todas as ações ESG alinhadas aos Pilares:

Propósito e Pessoas

Eficiência e Crescimento

Qualidade e Vendas

WOB

UN GLOBAL COMPACT

ISE B3

- ## Relatório de Sustentabilidade

Detalhes das iniciativas de todas as categorias e países, o relatório segue as diretrizes da Global Reporting Initiative (GRI) e da Sustainability Accounting Standards Board (SASB), alinhado aos Objetivos de Desenvolvimento Sustentável da ONU.

Atualização da materialidade com participação dos principais stakeholders no Brasil, Uruguai, Chile, Peru e Equador.

- ## Governança

Destacamos como evento subsequente a publicação do Informe Brasileiro de Governança Corporativa, que evidencia as boas práticas adotadas pelas companhias no modelo "pratique ou explique" do CBGC.

- ## Social

Novas turmas e fortalecimento da Escola de Negócios Grãos da Base, com a marca Camil e Doce Futuro, com a marca União — ambos baseados em metodologia proprietária que capacita pequenos empreendedores e negócios locais em gestão, com foco em rentabilidade e sustentabilidade.

- ## Meio Ambiente

Destaque para a geração de energia a partir da casca de arroz, transformando resíduos de subproduto do nosso processo produtivo em energia renovável, fortalecendo o pilar de economia circular, redução de geração de resíduos e energia limpa.

Q&A

Luciano Quartiero – CEO
Flavio Vargas – CFO

Relações com Investidores

Jenifer Nicolini – Gerente Executiva de RI e ESG
Flavio Rios – Coordenador de RI e ESG
Marco Correia – Analista de RI e ESG

ri@camil.com.br

Camil

2Q25 | Earnings Presentation

HIGH TURNOVER

Grains - Brazil

Grains - Brazil

Sugar

International

Camil 2Q25

R$3.0 billion Net Revenue
(-8.6% YoY & 10.9% QoQ)

R$251 million EBITDA
(-12.9% YoY & +7.5% QoQ)

8.4% EBITDA Margin
(-0.4pp YoY & -0.3pp QoQ)

634 k tons Volume
(+6.8% YoY & +24.9% QoQ)

High Turnover Brazil: -1.5% YoY & +20.4% QoQ
High Growth Brazil: -6.0% YoY & -4.0% QoQ
International: +26.0% YoY & +40.9% QoQ

HIGH GROWTH

Cookies

Coffee

Pasta

Fish

Brazil | High Turnover

Highlights 2Q25

High Turnover: Grains and Sugar in Brazil

Sales Volumes:

352 k tons; -1.5% YoY and +20.4% QoQ in 2Q25

Net Price Camil:

R$3.54/kg; -27.8% YoY and -10.8% QoQ in 2Q25

Average price of raw material:

Rice:

R$67.87/bag; -41.4% YoY & -12.1% QoQ in 2Q25

Beans:

R$213.93/bag; -10.2% YoY & -6.5% QoQ in 2Q25

Sugar:

R$121.38/bag; -8.8% YoY & -13.2% QoQ in 2Q25

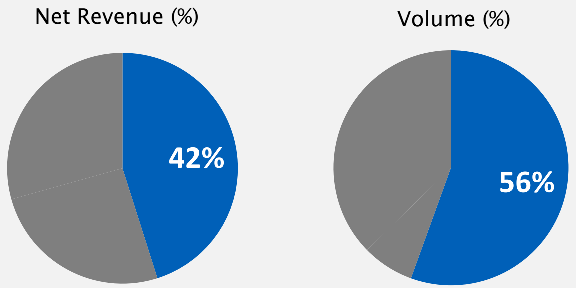
Main Brands

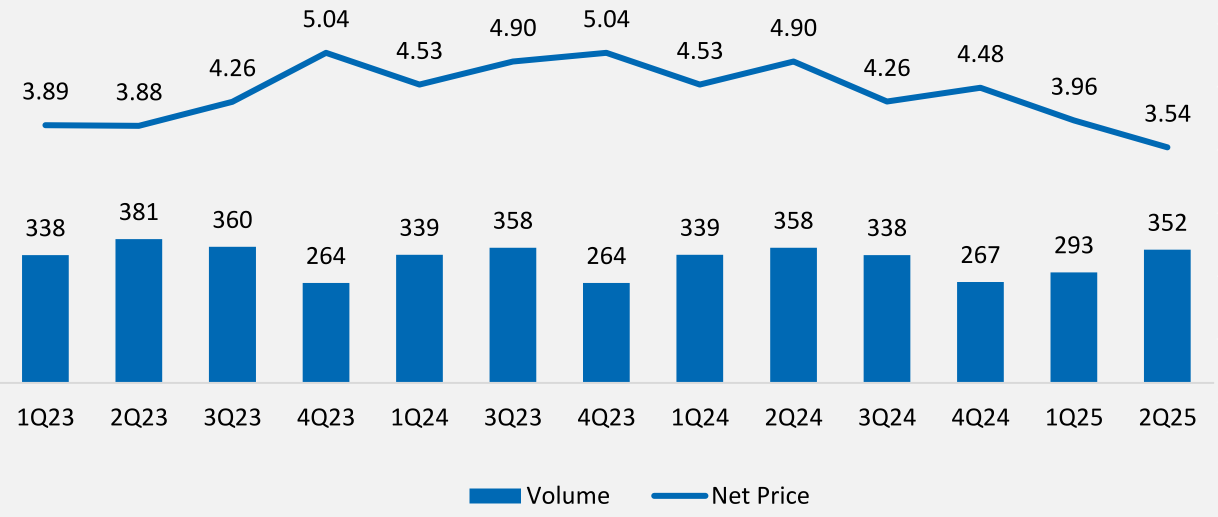
Volumes vs. Net Price Evolution

Volumes — Net Price (R$/Kg)

2Q25

-1.5%	+20.4%
Volume YoY	Volume QoQ
-27.8%	-10.8%
Net Price YoY	Net Price QoQ





[1]Source: CEPEA; Esalq/Senar-RS 50kg paddy rice indicator; Agrolink; Sc 60kg carioca bean indicator; CEPEA; Esalq-SP 50kg crystal sugar indicator..

Brazil | High Growth

Highlights 2Q25

High Growth: Pasta, Cookies, Coffe and Canned Fish in Brazil:

Sales Volumes:

45.2 thousands tons; -6.0 % YoY & -4.0% QoQ in 2Q25

Net Price Camil: :

R$15.6/kg; +19.6% YoY & +11.9% QoQ in 2Q25

Average Price of Raw Material:

Wheat:

R$1,460.40/bag; +4.4% YoY & +4.0% QoQ in 2Q25

Coffee:

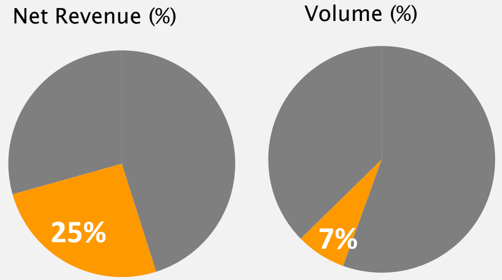
R$1,962.25/bag; +40.0% YoY & -22.0% QoQ in 2Q25

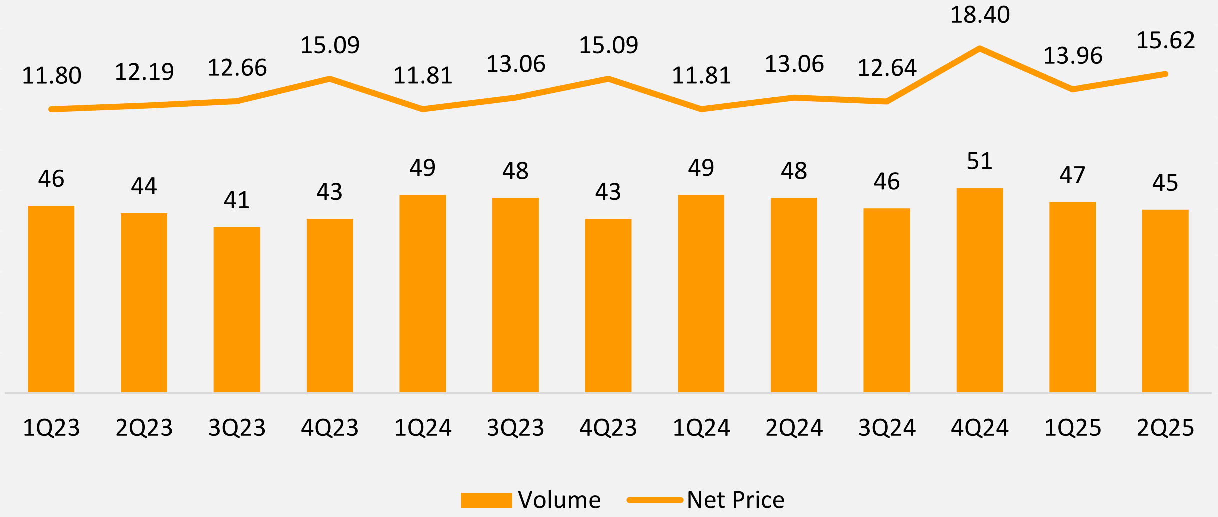
Volume vs Net Price Evolution

Volumes — Net Price (R$/Kg)

2Q25

-6.0% Volume YoY	**-4.0%** Volume QoQ
+19.6% Net Price YoY	**+11.9%** Net Price QoQ





Main Brands

cookies

Note: CEPEA; Esalq/Senar-PR Wheat Indicator; CEPEA Esalq; Arabica Coffee Indicator.

International

Highlights 2Q25

International: Uruguay, Chile, Peru & Ecuador
Sales Volumes:

236.8 k tons; +26.0% YoY and +40.9% QoQ in 2Q25

Net Price:

R$3.86/kg; -30.7% YoY and -14.1% QoQ and 2Q25

Conclusion of the acquisition of Villa Oliva in Paraguay.*

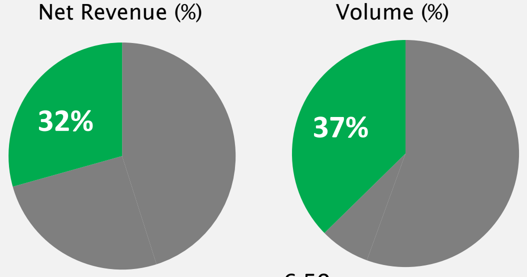
Main Brands

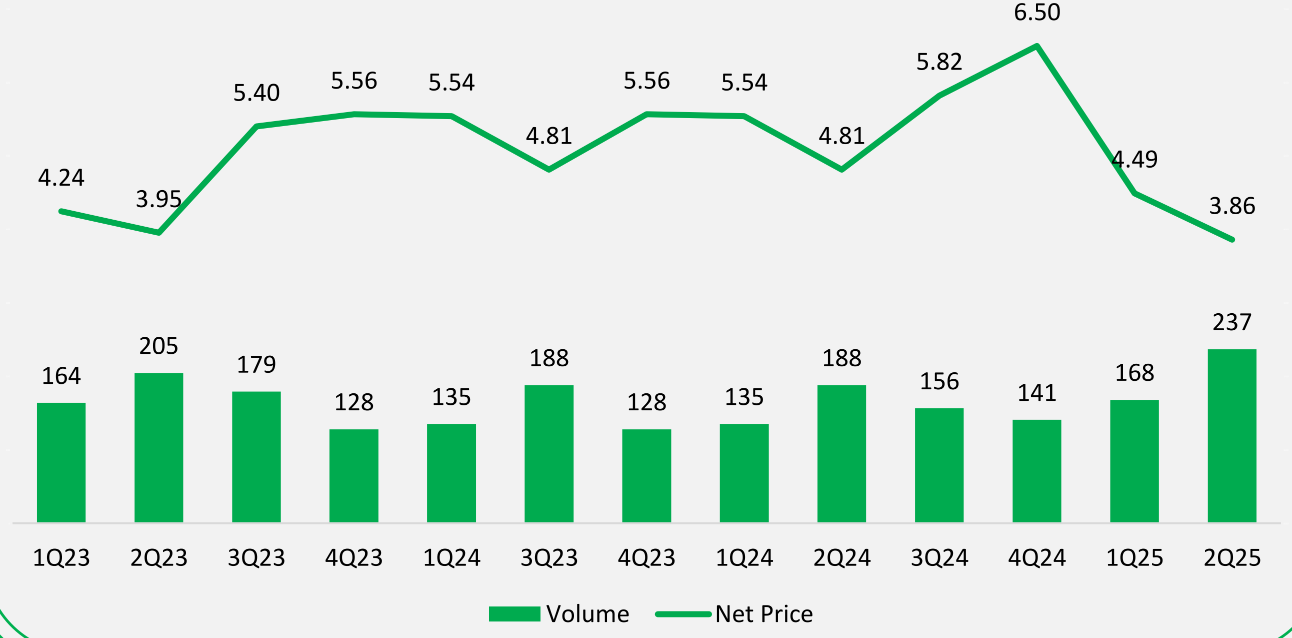
Volumes vs. Net Price Evolution

Volumes — Net Price (R$/Kg)

2Q25

+26.0% Volume YoY	**+40.9%** Volume QoQ
-30.7% Net Price YoY	**-14.1%** Net Price QoQ

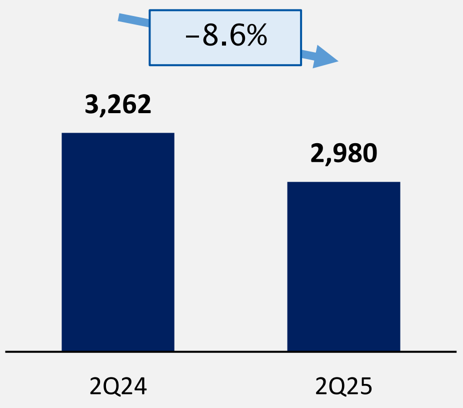




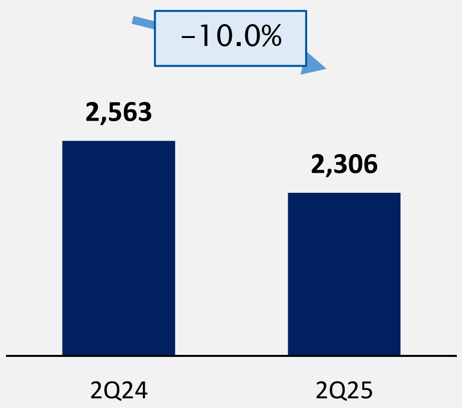
*Acquisition completed in 3Q25, on September 1, 2025.

Financial Highlights | 2Q24 vs. 2Q25

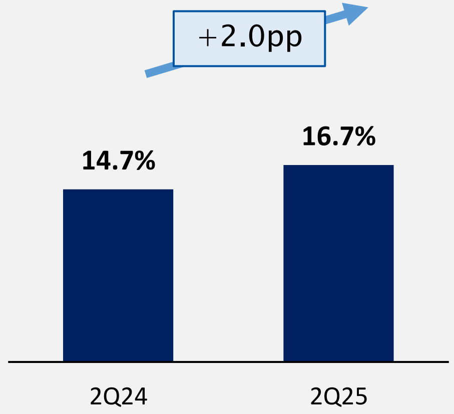
Net Revenue



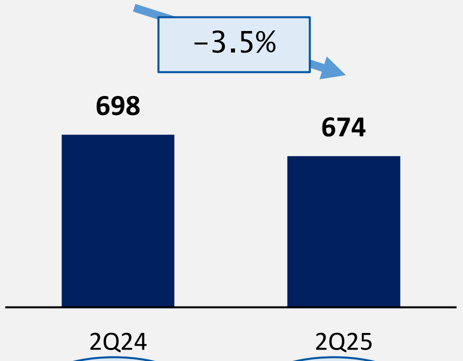
COGS



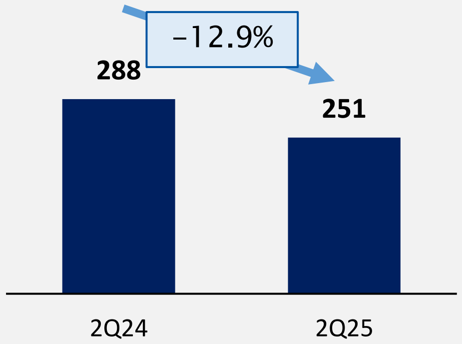
SG&A



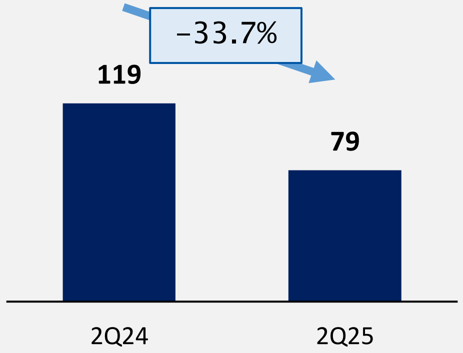
Gross Profit



EBITDA



Net Profit/Loss



Margins
(% Net Revenue)

21.4% 22.6% 8.8% 8.4% 3.6% 2.6%

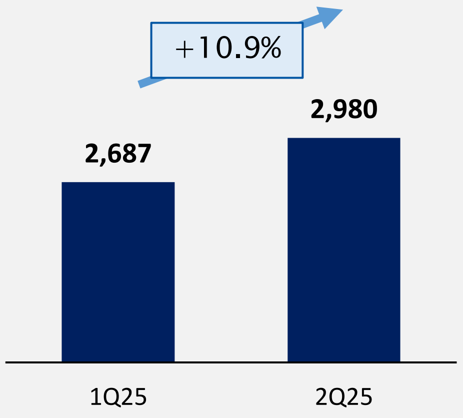
Net Revenue: R$3.0 billion (-8.6% YoY) in 2Q25

Gross Profit: R$673.8 million (-3.5% YoY) and 22.6% margin in 2Q25

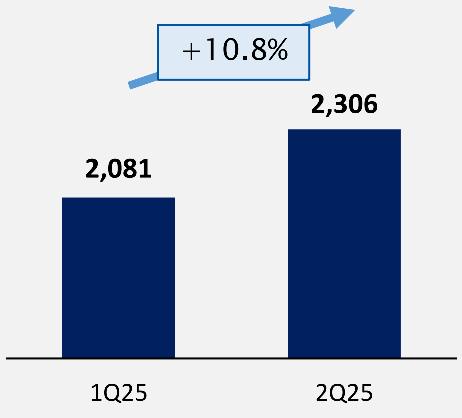
EBITDA: R$250.6 million (-12.9% YoY) and 8.4% margin in 2Q25

Financial Highlights | 1Q25 vs. 2Q25

Net Revenue

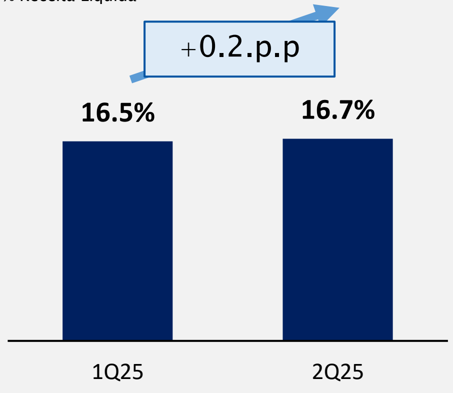


COGS

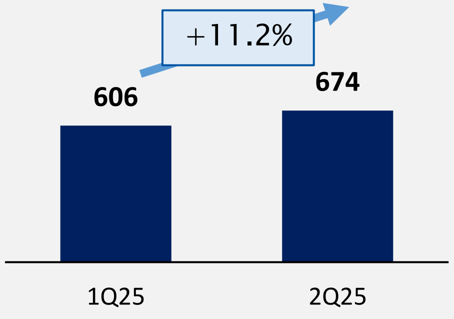


SG&A

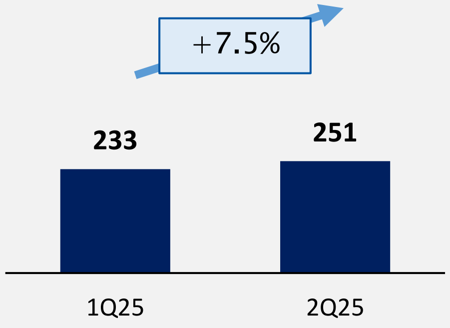
% Receita Líquida



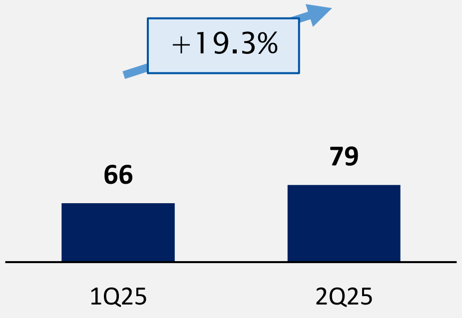
Gross Profit



EBITDA



Net Profit/Loss



Margins (% Net Revenue)	1Q25	2Q25
Gross Profit	22.6%	22.6%
EBITDA	8.7%	8.4%
Net Profit/Loss	2.5%	2.6%

Net Revenue: R$3.0 billion (+10.9% QoQ) in 2Q25

Gross Profit: R$673.8 million (+11.2% QoQ) and 22.6% margin in 2Q25

EBITDA: R$250.6 million (+7.5% QoQ) and 8.4% margin in 2Q25

Debt, Capex & Working Capital

Debt

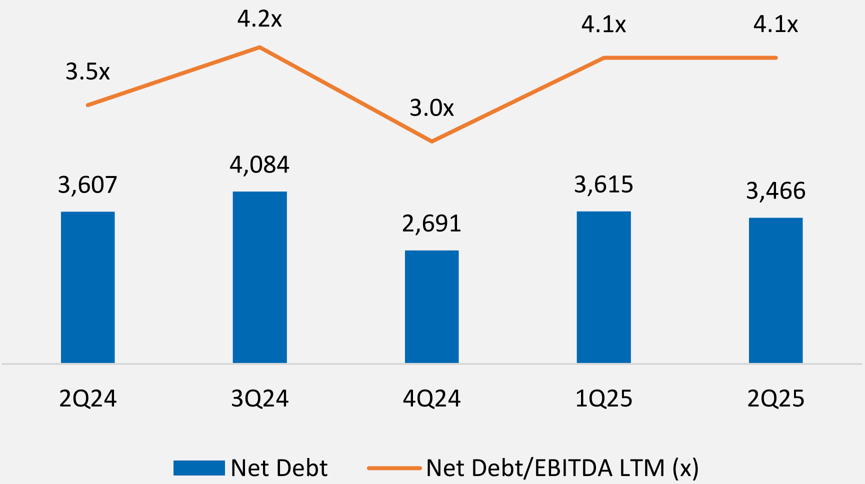
Debt (in R$mn) Closing Date	2Q24 Aug-24	1Q25 May-25	2Q25 Aug-25	2Q25 VS 2Q24	2Q25 VS 1Q25
Total Debt	**6,269.3**	**5,240.9**	**5,376.1**	**-14.2%**	**2.6%**
Loans and Financing	2,942.7	2,397.0	2,509.2	-14.7%	4.7%
Debêntures	3,326.6	2,843.9	2,866.9	-13.8%	0.8%
Short Term	2,047.9	2,393.8	2,427.3	18.5%	1.4%
Long Term	4,221.4	2,847.1	2,948.8	-30.1%	3.6%
Leverage					
Gross Debt	6,269.3	5,240.9	5,376.1	-14.2%	2.6%
Cash and Equivalents	2,662.8	1,625.6	1,910.6	-28.2%	17.5%
Net Debt	**3,606.5**	**3,615.4**	**3,465.5**	**-3.9%**	**-4.1%**
Net Debt/EBITDA LTM	***3.5x***	***4.1x***	***4.1x***	**0.6x**	**0.0x**

Working Capital

Working Capital Closing Date	2Q24 Aug-24	1Q25 May-25	2Q25 Aug-25	2Q25 VS 2Q24	2Q25 VS 1Q25
Inventory	**2,450.5**	**2,772.4**	**2,261.3**	***-7.7%***	***-18.4%***
Advance to Suppliers	**562.0**	**650.3**	**414.0**	***-26.3%***	***-36.3%***
Receivable	**1,746.8**	**1,850.2**	**1,444.5**	***-17.3%***	***-21.9%***
Suppliers	**1,151.8**	**2,291.1**	**1,370.0**	***18.9%***	***-40.2%***
Other Current Assets	**296.0**	**360.5**	**400.3**	***35.2%***	***11.0%***
Other Current Liabilities	**430.6**	**379.6**	**421.2**	***-2.2%***	***11.0%***
Working Capital	3,473.0	2,962.7	2,728.9	-21.4%	-7.9%
Days Working Capital	*107 d*	*90 d*	*85 d*	*-22 d*	*-5 d*

Camil has seasonality in working capital for rice: the first quarters of the year normally show an increase in working capital and the fourth quarter usually shows a release.

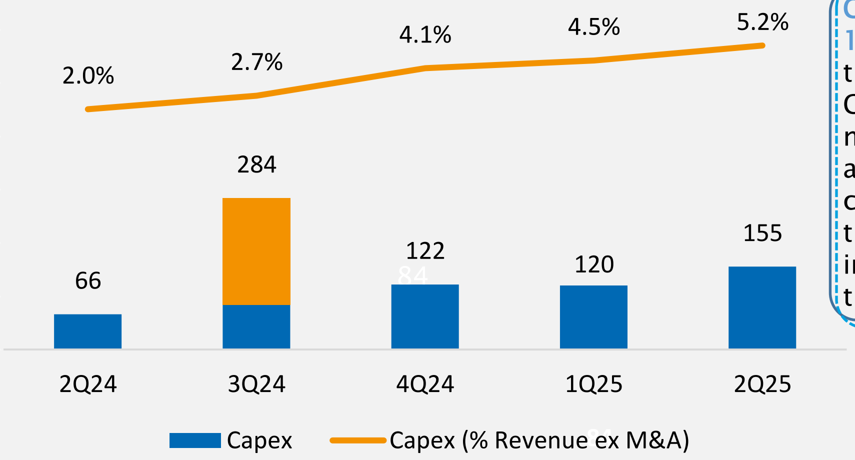
Net Debt/ EBITDA LTM



MOODY'S

National:
BrAA+ (stable)

Capex (R$mn)



Capex expenditures of R$ 155 million, allocated to the new grain facility in Cambaí (RS) and to the new termal power plant, and due to a more concentrated phasing, in this quarter, of the investments scheduled for the year in Uruguay.

Alimentando nossa Transformação em ESG

All ESG Actions are aligned with the **Strategic Pilares:**

- Purpose and People
- Efficiency and Growth
- Quality and Sales

WOB

UN GLOBAL COMPACT

ISE B3

Sustainability Report

Details of initiativies across all categories and countries, the report follows the guidelines of the Global Reporting Initiative (GRI) and the Sustainability accouting Standards Board (SASB), aligned with the UM Sustainable Development Goals.

Materiality update through engagement with key stakeholders in Brazil, Uruguay, Chile, Peru and Ecuador.

Governance

We highlight, as a subsequent event, the publication of the Brazilian Corporate Governance Report, which showcases the good practices adopted by companies under the CBGC's 'comply or explain' model.

Social

New classes and strengthening of the Grãos da Base Business School, with the Camil brand and Doce Futuro, with the União brand – both based on proprietary methodology that trains small entrepreneurs and local business in managment with a focus on profitability and Sustainability.

Environment

Highlighting the Generation of energy from rice husks, transforming by-product waste from our production process into renewable energy, strengthening the pilar of circular economy, reduction of waste generation and clean energy.

Q&A

Luciano Quartiero – CEO
Flavio Vargas – CFO

Investor Relations

Jenifer Nicolini – IR and ESG Executive Manager
Flavio Rios – IR and ESG Coordinator
Marco Correia – IR Analyst

ri@camil.com.br