Camil

1T25 | Apresentação de Resultados

ALTO GIRO

ALTO VALOR

Camil 1T25

R$2,7 bilhões Receita Líquida
(-7,3% YoY e -10,3% QoQ)

R$233 milhões EBITDA
(-8,4% YoY e +20,2% QoQ)

8,7% Margem EBITDA
(-0,1pp YoY e +2,2pp QoQ)

508 mil tons Volume
(-2,9% YoY e +10,8% QoQ)

Alto Giro Brasil: -13,6% YoY e +9,6% QoQ
Alto Valor Brasil: -3,7% YoY e -6,9% QoQ
Internacional: +24,4% YoY e +19,4% QoQ

Brasil | Alto Giro

Destaques 1T25

Alto Giro: Grãos e Açúcar no Brasil
Volume das vendas:
292,6 mil tons; -13,6% YoY e +9,6% QoQ no 1T25

Preço Líquido Camil:
R$3,96/kg; -12,5% YoY e -11,6% QoQ no 1T25

Preço médio da matéria-prima[1]:
Arroz:
R$77,25/saca; -26,9% YoY e -21,0% QoQ no 1T25

Feijão:
R$199,25/saca; -23,2% YoY e -3,2% QoQ no 1T25

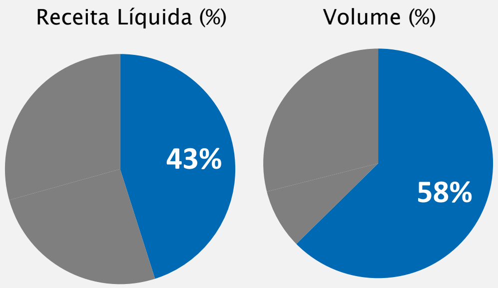
Açúcar:
R$137,82/saca; -3,8% YoY e -10,2% QoQ no 1T25

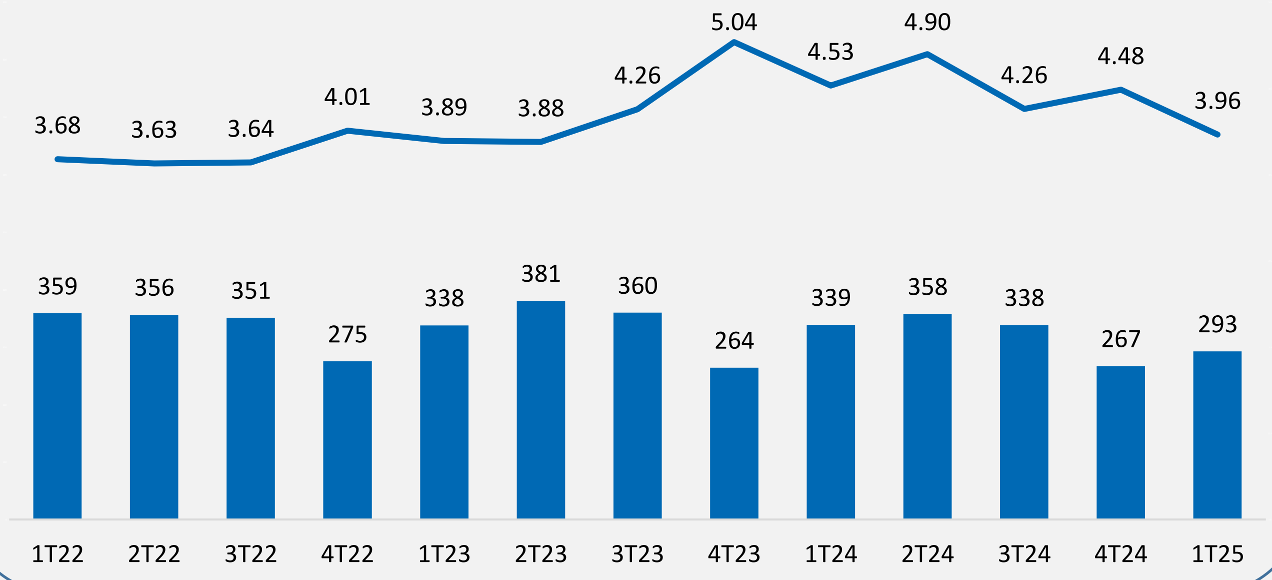
Principais Marcas

Evolução Volumes vs. Preço Líquido

1T25

-13,6%	+9,6%
Volume YoY	Volume QoQ
-12,5%	-11,6%
Preço Líquido YoY	Preço Líquido QoQ





[1]Fonte: CEPEA; indicador do arroz em Casca Esalq/Senar-RS 50kg; Agrolink; indicador do feijão carioca Sc 60kg; CEPEA; indicador do Açúcar Cristal Esalq-SP 50kg.

Brasil | Alto Valor

Destaques 1T25

Alto Valor: Massas, Biscoitos, Café e Pescados no Brasil

Volume das vendas:

47,1 mil tons; -3,7% YoY e -6,9% QoQ no 1T25

Preço Líquido Camil:

R$13,96/kg; +18,2% YoY e -24,1% QoQ no 1T25

Preço médio da matéria-prima[1]:

Trigo:

R$1.521,61/saca; +17,0% YoY e +7,3% QoQ no 1T25

Café:

R$2.516,64/saca; +122,8% YoY e +5,8% QoQ no 1T25

Principais Marcas

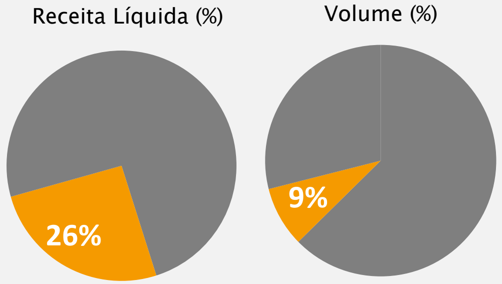
cookies

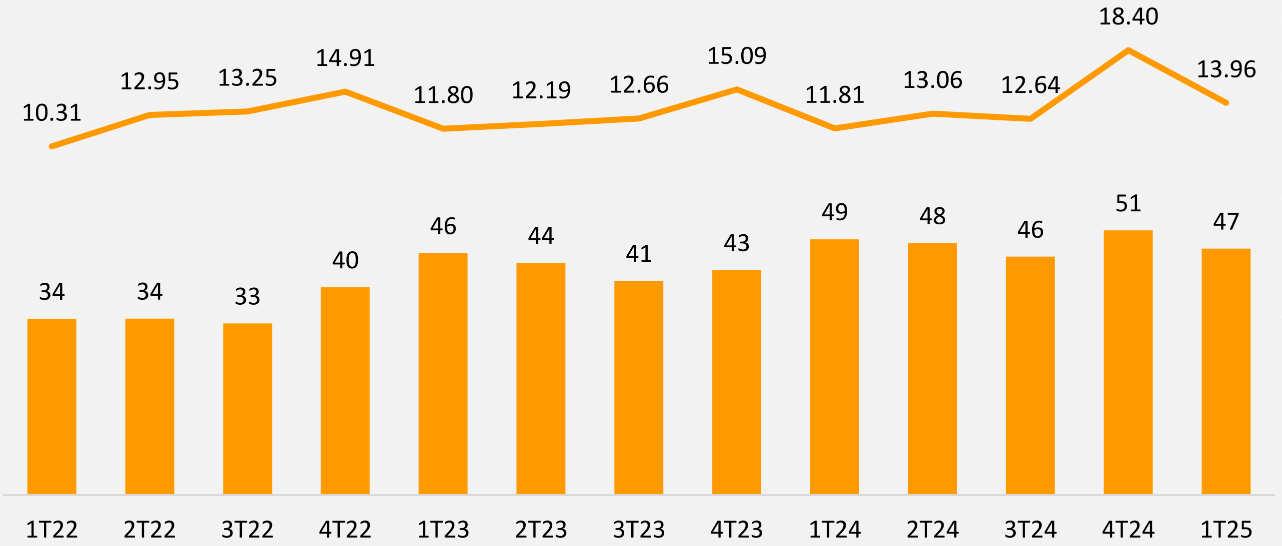
Evolução Volumes vs. Preço Líquido

Volumes — Preço Líquido (R$/Kg)

1T25

-3,7% Volume YoY	**-6,9%** Volume QoQ
+18,2% Preço Líquido YoY	**-24,1%** Preço Líquido QoQ





Nota: 1- CEPEA; indicador do Trigo Esalq/Senar-PR; CEPEA Esalq; Indicador do Café Arábica.

Internacional

Destaques 1T25

Internacional: Uruguai, Chile, Peru e Equador
Volume das vendas:

168,0 mil tons; +24,4% YoY e +19,4% QoQ no 1T25

Preço Líquido:

R$4,49/kg; -19,4% YoY e -30,9% QoQ no 1T25

Principais Marcas

SAMAN TUCAPEL costeño RICO ARROZ La Abundancia

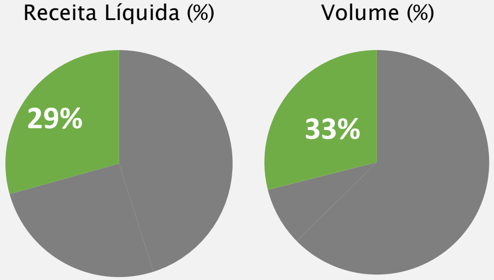
Lo mejor de cada cosecha

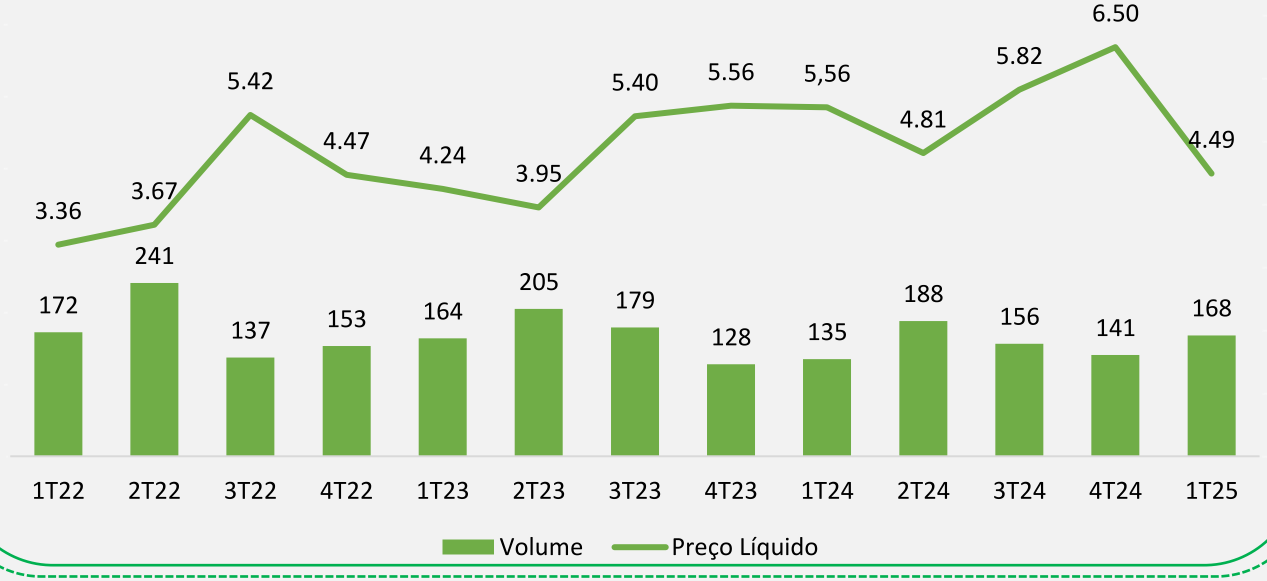
Evolução Volumes vs. Preço Líquido

Volumes — Preço Líquido (R$/Kg)

1T25

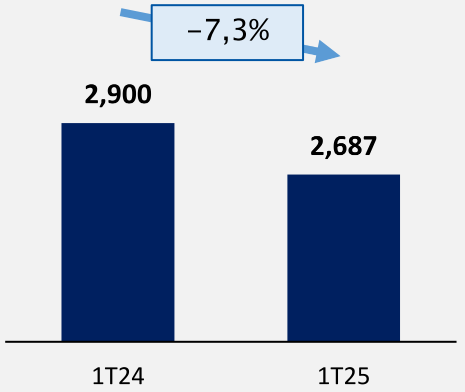
+24,4% Volume YoY	**+19,4%** Volume QoQ
-19,4% Preço Líquido YoY	**-30,9%** Preço Líquido QoQ



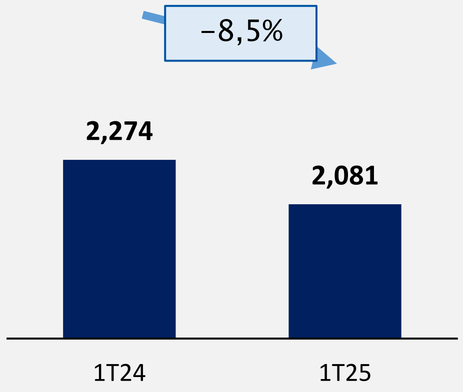


Destaques Financeiros | 1T25 vs. 1T24

Receita Líquida

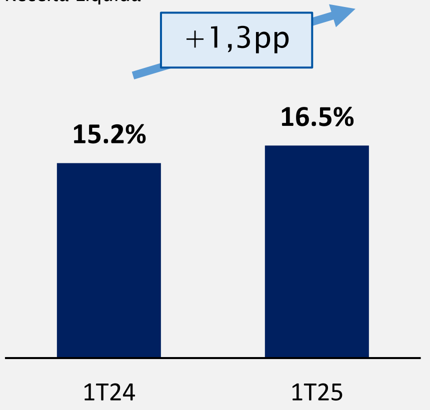


CPV

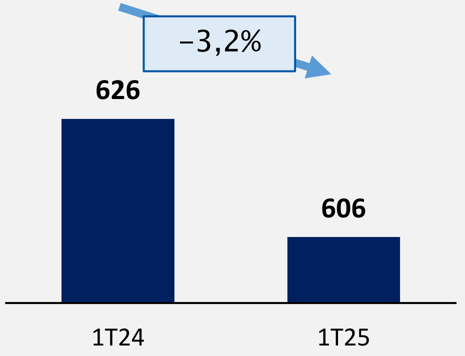


SG&A

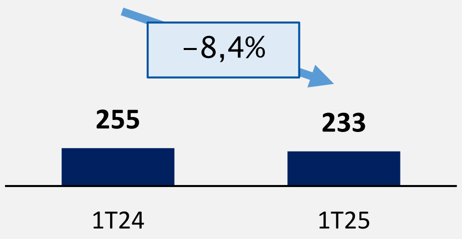
% Receita Líquida



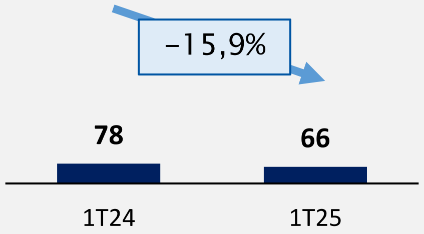
Lucro Bruto



EBITDA



Lucro Líquido



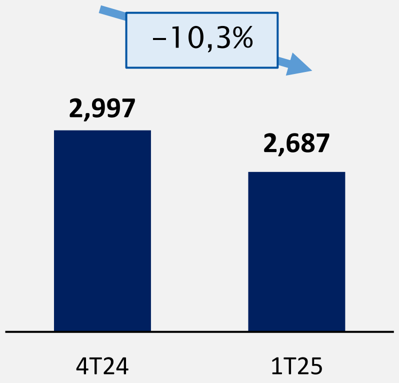
Margens
(% Receita líquida)

	Lucro Bruto 1T24	Lucro Bruto 1T25	EBITDA 1T24	EBITDA 1T25	Lucro Líquido 1T24	Lucro Líquido 1T25
Margens	21,6%	22,6%	8,8%	8,7%	2,7%	2,5%

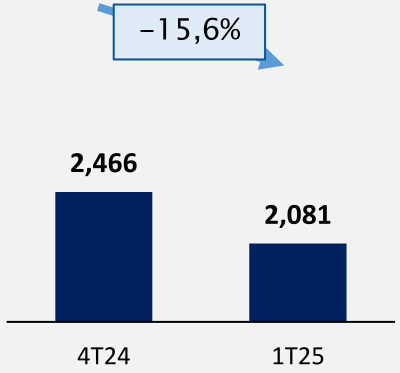
Receita Líquida: R$2,7 bilhões (-7,3% YoY) no 1T25
Lucro Bruto: R$606 milhões (-3,2% YoY) e margem de 22,6% no 1T25 (+1,0 p.p YoY)
EBITDA: R$233 milhões (-8,4% YoY) e margem de 8,7% no 1T25 (-0,1 p.p YoY)

Destaques Financeiros | 1T25 vs. 4T24

Receita Líquida

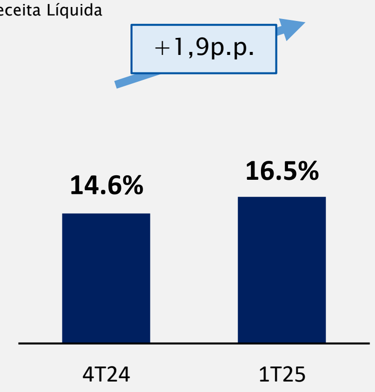


CPV

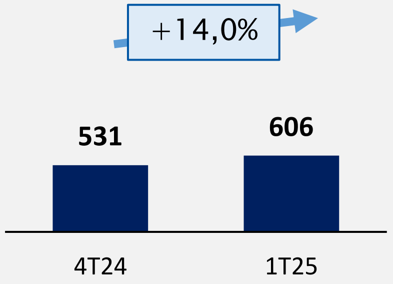


SG&A

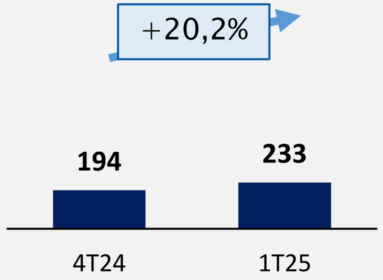
% Receita Líquida



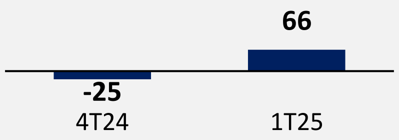
Lucro Bruto



EBITDA



Lucro Líquido



Margens
(% Receita líquida)

	4T24	1T25
Lucro Bruto	17,7%	22,6%
EBITDA	6,5%	8,7%
Lucro Líquido	-0,8%	2,5%

Receita Líquida: R$2,7 bilhões (-10,3% QoQ) no 1T25

Lucro Bruto: R$606 milhões(+14,0% QoQ) e margem de 22,6% no 1T25 (+4,8 p.p QoQ)

EBITDA: R$233 milhões (+20,2% QoQ) e margem de 8,7% no 1T25 (+2,2 p.p QoQ)

Endividamento, Capex & Capital de Giro

Endividamento

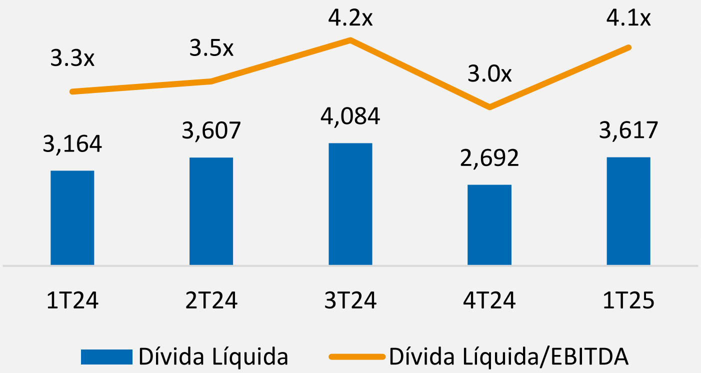
Endividamento (em R$mn) Data de Fechamento	1T24 mai-24	4T24 fev-25	1T25 mai-25	1T25 VS 1T24	1T25 VS 4T24
Endividamento Total	**5.205,6**	**5.237,7**	**5.240,9**	**0,7%**	**0,1%**
Empréstimos e Financiamentos	2.570,8	2.066,2	2.397,0	-6,8%	16,0%
Debêntures	2.634,8	3.171,5	2.843,9	7,9%	-10,3%
Curto Prazo	1.566,0	2.110,6	2.393,8	52,9%	13,4%
Longo Prazo	3.639,6	3.127,0	2.847,1	-21,8%	-9,0%
Alavancagem					
Dívida Bruta	5.205,6	5.237,7	5.240,9	0,7%	0,1%
Caixa + aplicações fin.	2.041,4	2.547,0	1.625,6	-20,4%	-36,2%
Dívida Líquida	**3.164,2**	**2.690,7**	**3.615,4**	**14,3%**	**34,4%**
Dív.Líq./EBITDA UDM (x)	***3,3x***	***3,0x***	***4,1x***	**0,8x**	**1,1x**

Capital de Giro

Capital de Giro Data de Fechamento	1T24 mai-24	4T24 fev-25	1T25 mai-25	1T25 VS 1T24	1T25 VS 4T24
Estoques	**2.470,0**	**1.551,7**	**2.772,4**	***12,2%***	***78,7%***
Adiantamento a Fornecedores	**641,1**	**726,7**	**650,3**	***1,4%***	***-10,5%***
Contas a Receber	**1.920,1**	**1.154,0**	**1.850,2**	***-3,6%***	***60,3%***
Fornecedores	**1.946,4**	**1.284,8**	**2.291,1**	***17,7%***	***78,3%***
Outros Ativos Correntes	**299,4**	**311,7**	**360,5**	***20,4%***	***15,7%***
Outros Passivos Correntes	**489,7**	**386,5**	**379,6**	***-22,5%***	***-1,8%***
Capital de Giro	2.894,5	2.072,6	2.962,7	2,4%	42,9%
Dias Capital de Giro	*92 d*	*62 d*	*90 d*	*-2 d*	*28 d*

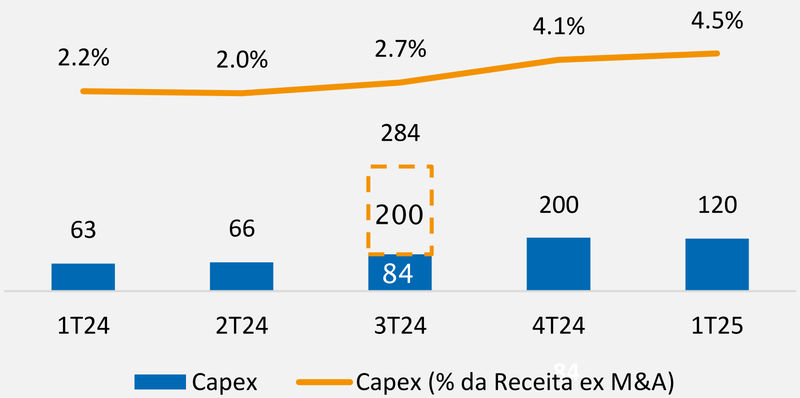
A Camil possui sazonalidade de capital de giro para arroz: os primeiros trimestres do ano apresentam, normalmente, um incremento de capital de giro e o quarto trimestre usualmente apresenta liberação

Dívida Líquida/ EBITDA UDM



Moody's Nacional: BrAA+ (estável)

Capex (R$mn)



Capex de R$120 milhões, concentrado na nova planta de grãos em Cambaí (RS) e na nova termoelétrica.

Alimentando nossa Transformação em ESG

Todas as ações ESG alinhadas aos Pilares:

- Propósito e Pessoas
- Eficiência e Crescimento
- Qualidade e Vendas

ISE B3

Relatório de Sustentabilidade

Detalhes das iniciativas de todas as categorias e países, o relatório segue as diretrizes da Global Reporting Initiative (GRI) e da Sustainability Accounting Standards Board (SASB), alinhado aos Objetivos de Desenvolvimento Sustentável da ONU.

Atualização da materialidade com participação dos principais stakeholders no Brasil, Uruguai, Chile, Peru e Equador.

Governança

Camil novamente na carteira do Índice de Sustentabilidade Empresarial (ISE) da B3 em Maio/25.

Social

Novas turmas e fortalecimento da Escola de Negócios Grãos da Base, com a marca Camil e Doce Futuro, com a marca União — ambos baseados em metodologia proprietária que capacita pequenos empreendedores e negócios locais em gestão, com foco em rentabilidade e sustentabilidade.

Meio Ambiente

Destaque para a geração de energia a partir da casca de arroz, transformando resíduos de subproduto do nosso processo produtivo em energia renovável, fortalecendo o pilar de economia circular, redução de geração de resíduos e energia limpa.

Q&A

Luciano Quartiero – CEO
Flavio Vargas – CFO

Relações com Investidores

Jenifer Nicolini – Gerente Executiva de RI e ESG

Flavio Rios – Coordenador de RI e ESG

Marco Correia – Analista de RI e ESG

ri@camil.com.br

Camil

Camil

1Q25

Earnings Presentation

Camil 1Q25

HIGH TURNOVER

Grains - Brazil

Camil

Grains - Brazil

Pop
Namorado
Carreteiro

Sugar

União
Da Barra

International

Saman
La Abundancia
Tucapel
Banquete
Costeño
Paisana
Rico Arroz
Arroz Osito

HIGH GROWTH

Cookies

Mabel
Toddy

Coffee

União
Café Seleto
Bom Dia

Pasta

Camil
Santa Amália
Don Sapore

Canned Fish

Coqueiro
Pescador

R$2.7 billion Net Revenue

(-7.3% YoY & -10.3% QoQ)

R$233 million EBITDA

(-8.4% YoY & +20.2% QoQ)

8.7% EBITDA Margin

(-0.1pp YoY & +2.2pp QoQ)

508 k tons Volume

(-2.9% YoY & +10.8% QoQ)

High Turnover Brazil: -13.6% YoY & +9.6% QoQ
High Growth Brazil: -3.7% YoY & -6.9% QoQ
International: +24.4% YoY & +19.4% QoQ

Highlights 1Q25

High Turnover: Grains and Sugar in Brazil

Sales Volumes:

292.6 k tons; -13.6% YoY and +9.6% QoQ in 1Q25

Net Price Camil:

R$3.96/kg; -12.5% YoY and -11.6% QoQ in 1Q25

Average price of raw material[1]:

Rice:

R$77.25/bag; -26.9% YoY & -21.0% QoQ in 1Q25

Beans:

R$199.25/bag; -23.2% YoY & -3.2% QoQ in 1Q25

Sugar:

R$137.82/bag; -3.8% YoY & -10.2% QoQ in 1Q25

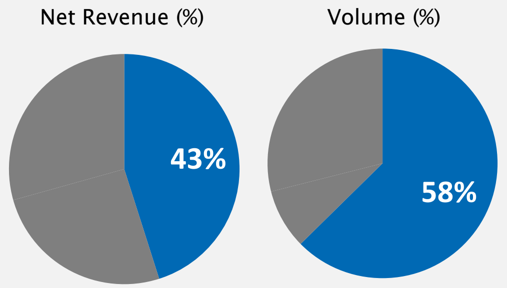
Main Brands

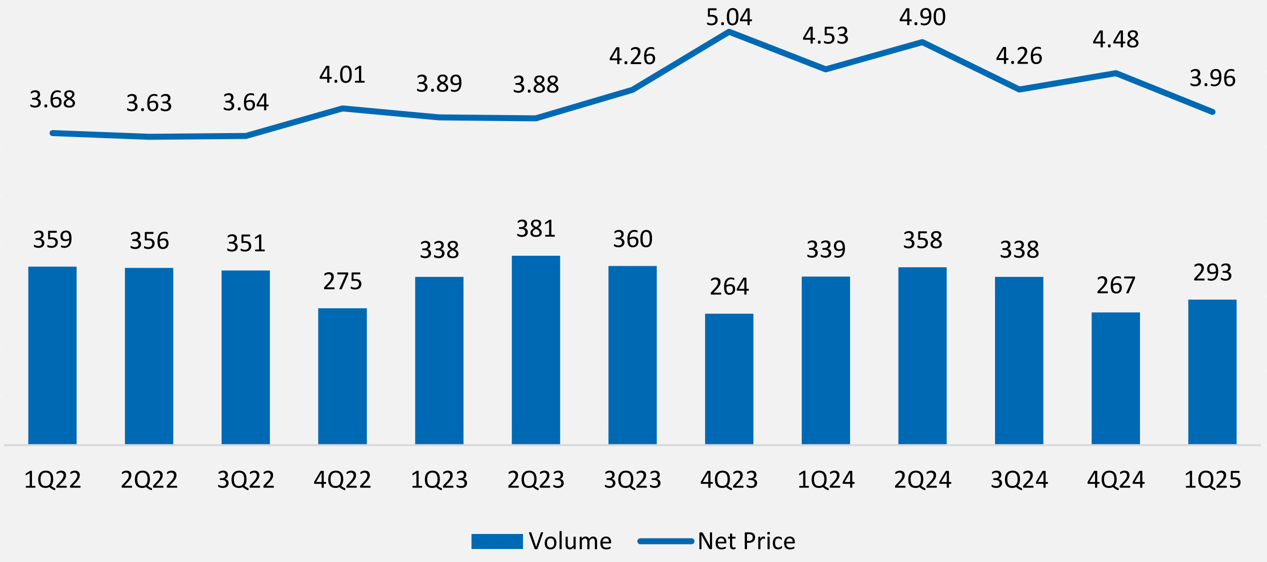
Volumes vs. Net Price Evolution

Volumes — Net Price (R$/Kg)

1Q25

-13.6%	+9.6%
Volume YoY	Volume QoQ
-12.5%	-11.6%
Net Price YoY	Net Price QoQ





[1]Source: CEPEA; indicator of paddy rice Esalq/Senar-RS 50kg; Agrolink; indicator of carioca beans Sc 60kg; CEPEA; indicator of Crystal Sugar Esalq-SP 50kg.

Brazil | High Growth

Highlights 1Q25

High Growth: Pasta, Cookies, Coffee and Canned Fish in Brazil

Sales Volumes:

47.1 thousand tons; -3.7% YoY and -6.9% QoQ in 1Q25

Net Price Camil:

R$13.96/kg; +18.2% YoY and -24.1% QoQ in 1Q25

Average Price of Raw Material[1]:

Wheat:

R$1,521.61/bag; +17.0% YoY and +7.3% QoQ in 1Q25

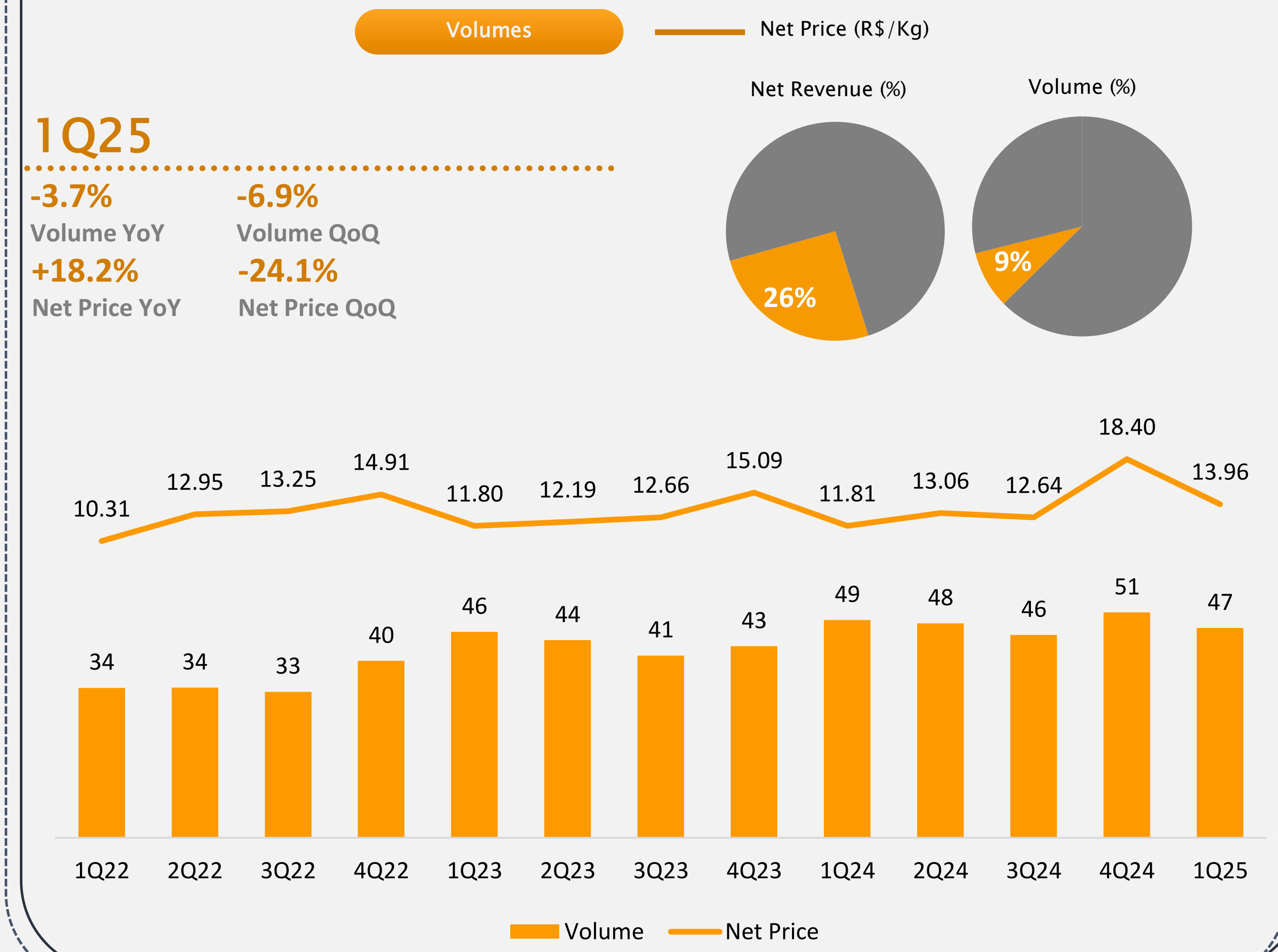
Coffee:

R$2,516.64/bag; +122.8% YoY and +5.8% QoQ in 1Q25

Main Brands

cookies

Volume vs. Net Price Evolution



Source: : 1- CEPEA; Esalq/Senar-PR Wheat Indicator; CEPEA Esalq; Arabica Coffee Indicator.

International

Highlights 1Q25

International: Uruguay, Chile, Peru & Ecuador
Sales Volumes:

168.0 k tons; +24.4% YoY and +19.4% QoQ in 1Q25

Net Price:

R$4.49/kg; -19.4% YoY and -30.9% QoQ in 1Q25

Main Brands

Volumes vs. Net Price Evolution

Volumes | Net Price (R$/Kg)

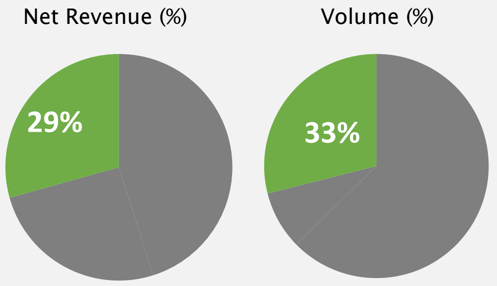
1Q25

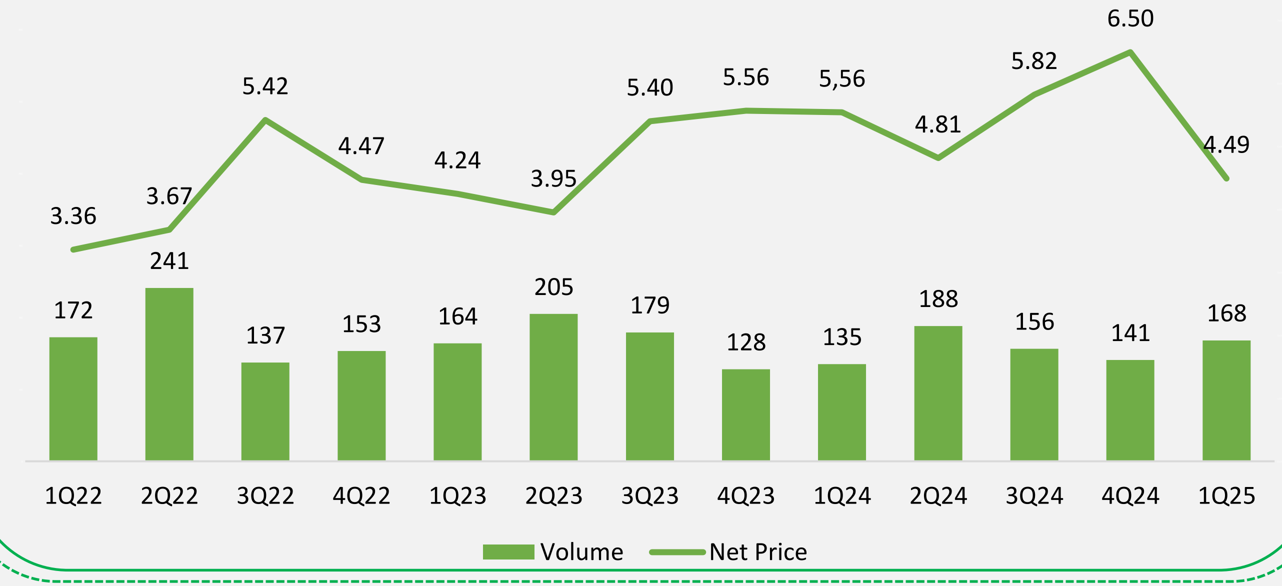
+24.4% Volume YoY

+19.4% Volume QoQ

-19.4% Net Price YoY

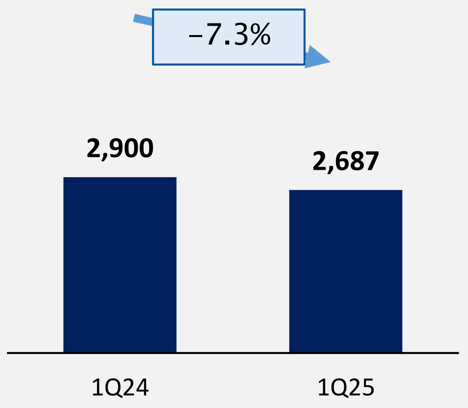
-30.9% Net Price QoQ



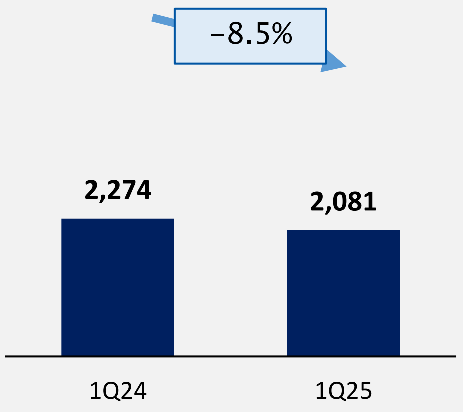


Financial Highlights | 1Q25 vs. 1Q24

Net Revenue

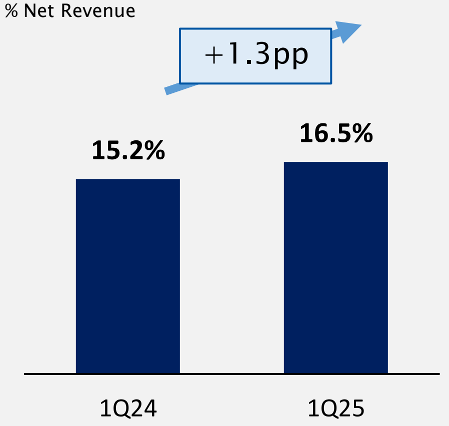


COGS

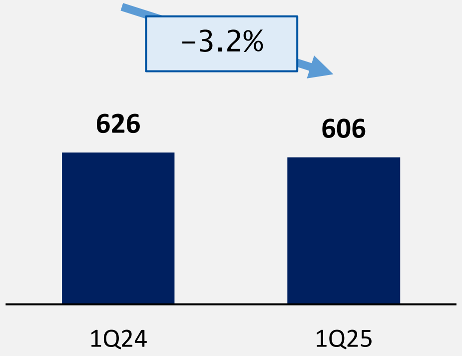


SG&A

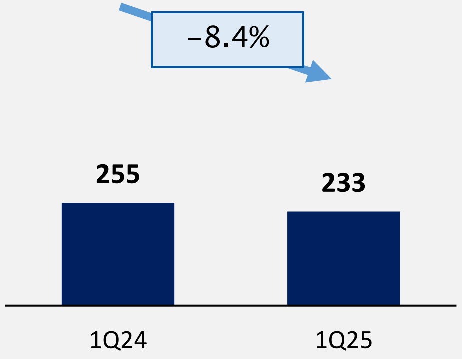
% Net Revenue



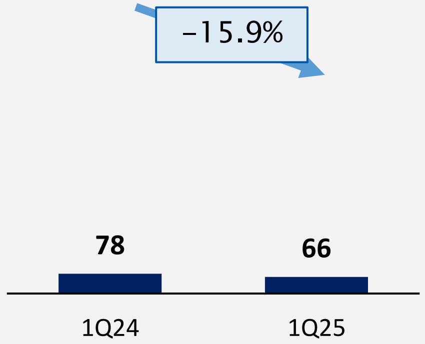
Gross Profit



EBITDA



Net Profit/Loss



Margins
(% Net Revenue)

Gross Profit 1Q24	Gross Profit 1Q25	EBITDA 1Q24	EBITDA 1Q25	Net Profit/Loss 1Q24	Net Profit/Loss 1Q25
21.6%	22.6%	8.8%	8.7%	2.7%	2.5%

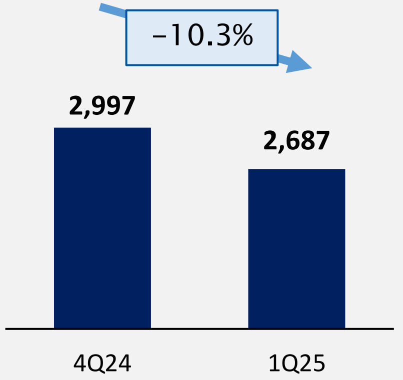
Net Revenue: R$2.7 billion (-7.3% YoY) in 1Q25

Gross Profit: R$606 million (-3.2% YoY) and 22.6% margin in 1Q25 (+1.0 p.p YoY)

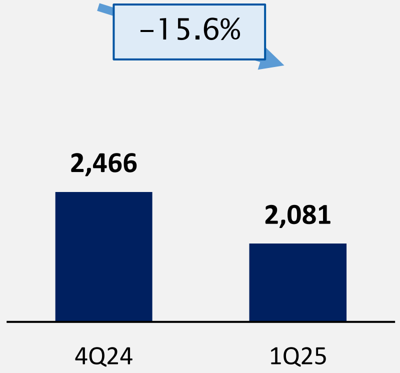
EBITDA: R$233 million (-8.4% YoY) and 8.7% margin in 1Q25 (-0,1 p.p YoY)

Financial Highlights | 1Q25 vs. 4Q24

Net Revenue

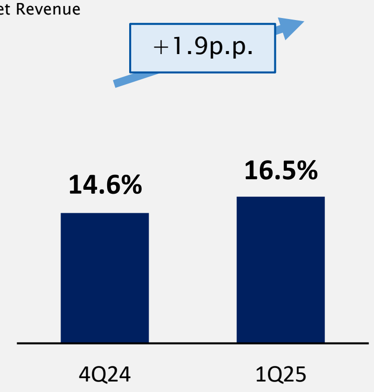


COGS

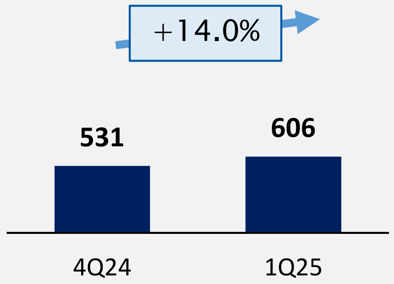


SG&A

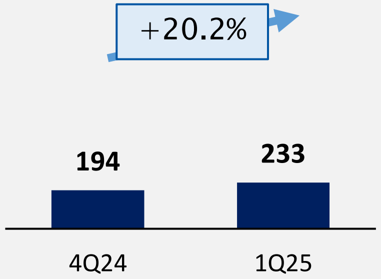
% Net Revenue



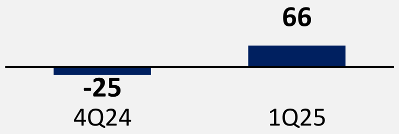
Gross Profit



EBITDA



Net Profit/Loss



Margins (% Net Revenue)

	Gross Profit 4Q24	Gross Profit 1Q25	EBITDA 4Q24	EBITDA 1Q25	Net Profit/Loss 4Q24	Net Profit/Loss 1Q25
Margins (% Net Revenue)	17.7%	22.6%	6.5%	8.7%	-0.8%	2.5%

Net Revenue: R$2.7 billion (-10.3% QoQ) in 1Q25

Gross Profit: R$606 million (+14.0% QoQ) and 22.6% margin in 1Q25 (+4.8 p.p QoQ)

EBITDA: R$233 million (+20.2% QoQ) and 8.7% margin in 1Q25 (+2.2 p.p QoQ)

Debt, Capex & Working Capital

Debt

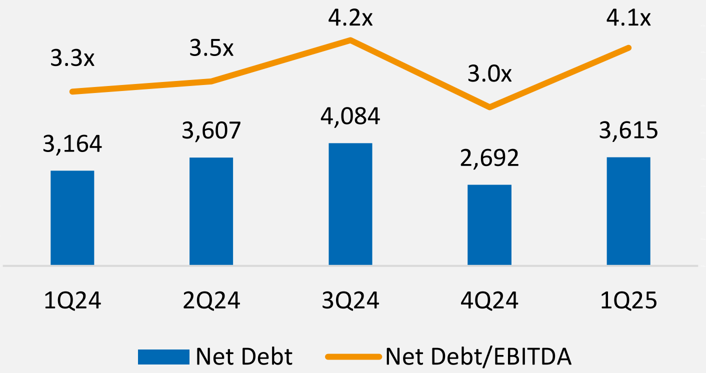
Debt (in R$mn) Closing Date	1Q24 May-24	4Q24 Feb-25	1Q25 May-25	1Q25 VS 1Q24	1Q25 VS 4Q24
Total Debt	**5,205.6**	**5,237.7**	**5,240.9**	**0.7%**	**0.1%**
Loans and Financing	2,570.8	2,066.2	2,397.0	-6.8%	16.0%
Debêntures	2,634.8	3,171.5	2,843.9	7.9%	-10.3%
Short Term	1,566.0	2,110.6	2,393.8	52.9%	13.4%
Long Term	3,639.6	3,127.0	2,847.1	-21.8%	-9.0%
Leverage					
Gross Debt	5,205.6	5,237.7	5,240.9	0.7%	0.1%
Cash and Equivalents	2,041.4	2,547.0	1,625.6	-20.4%	-36.2%
Net Debt	**3,164.2**	**2,690.7**	**3,615.4**	**14.3%**	**34.4%**
Net Debt/EBITDA LTM	***3.3x***	***3.0x***	***4.1x***	**0.8x**	**1.1x**

Working Capital

Working Capital Closing Date	1Q24 May-24	4Q24 Feb-25	1Q25 May-25	1Q25 VS 1Q24	1Q25 VS 4Q24
Inventory	**2,470.0**	**1,551.7**	**2,772.4**	***12.2%***	***78.7%***
Advance to Suppliers	**641.1**	**726.7**	**650.3**	***1.4%***	***-10.5%***
Receivable	**1,920.1**	**1,154.0**	**1,850.2**	***-3.6%***	***60.3%***
Suppliers	**1,946.4**	**1,284.8**	**2,291.1**	***17.7%***	***78.3%***
Other Current Assets	**299.4**	**311.7**	**360.5**	***20.4%***	***15.7%***
Other Current Liabilities	**489.7**	**386.5**	**379.6**	***-22.5%***	***-1.8%***
Working Capital	2,894.5	2,072.6	2,962.7	2.4%	42.9%
Days Working Capital	*92 d*	*62 d*	*90 d*	*-2 d*	*28 d*

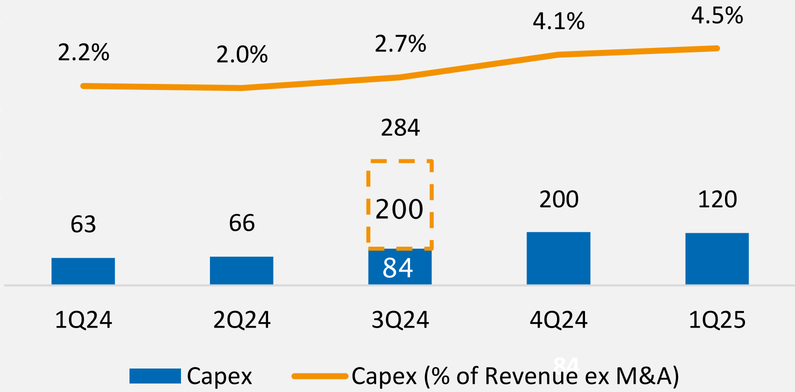
Camil has a seasonality in working capital for rice and fish: the first quarters of the year normally show an increase in working capital and the fourth quarter usually shows a release.

Net Debt/EBITDA LTM



MOODY'S National: BrAA+ (stable)

Capex (R$mn)



Capital expenditures of R$120 million, allocated to the new grain facility in Cambaí (RS) and to the new thermal power plant.

Feeding our ESG Transformation

All ESG Actions are aligned with the
Strategic Pillars:

Purpose and People

Efficiency and Growth

Quality and Sales

WOB

UN GLOBAL COMPACT

ISE B3

Sustainability Report

Details of initiatives across all categories and countries, the report follows the guidelines of the Global Reporting Initiative (GRI) and the Sustainability Accounting Standards Board (SASB), aligned with the UN Sustainable Development Goals.

Materiality update through engagement with key stakeholders in Brazil, Uruguay, Chile, Peru, and Ecuador.

Governance

Materiality update through engagement with key stakeholders in Brazil, Uruguay, Chile, Peru, and Ecuador.

Social

New classes and strengthening of the Grãos da Base Business School, with the Camil brand and Doce Futuro, with the União brand — both based on proprietary methodology that trains small entrepreneurs and local businesses in management, with a focus on profitability and sustainability.

Environment

Highlighting the generation of energy from rice husks, transforming by-product waste from our production process into renewable energy, strengthening the pillar of circular economy, reduction of waste generation and clean energy.

Q&A

Luciano Quartiero – CEO
Flavio Vargas – CFO

Investor Relations

Jenifer Nicolini – IR and ESG Executive Manager
Flávio Rios – IR and ESG Coordinator
Marco Correia – IR Analyst

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Camil