

COMUNICADO AO MERCADO

ALTERAÇÃO DE PARTICIPAÇÃO RELEVANTE

A **BRAVA ENERGIA S.A.** ("Brava" ou "Companhia") (B3: BRAV3), nos termos da Resolução CVM Nº 44, comunica aos seus investidores e ao mercado em geral que recebeu, em 11 de agosto de 2026, notificação da Cobas Asset Management , SGIIC, S.A ("Cobas"), informando sobre a alteração em sua posição referenciada em ações da Companhia.

A Cobas informa que detém 15.176.732 ações ordinárias de emissão da Companhia, correspondente a aproximadamente 3,27% do capital social.

A Companhia disponibiliza, de forma anexa a esse comunicado, a notificação recebida em sua íntegra e reforça o seu compromisso em manter seus investidores e o mercado em geral devidamente informados, em linha com as melhores práticas de governança corporativa e em estrita conformidade com a legislação em vigor.

Rio de Janeiro, 11 de agosto de 2026

Luiz Carvalho

Diretor Financeiro e de Relações com Investidores

c o b a s
a s s e t m a n a g e m e n t

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Madrid, 10th, August, 2026

To anyone interested in,

Last Wednesday, on trade date 5/08/2026, funds managed by Cobas Asset Management, SGIIC, S.A. fell below 5% threshold, holding 3,2669% of issued share capital of BRAVA ENERGIA (ISIN BRBRAVACNOR3).

- (a) the name of the issuer of the shares: **BRAVA ENERGIA**
- (b) the date on which the proportion of shares held reached, exceeded or fell below the thresholds: **5/08/2026**
- (c) name of the entity subject to the disclosure obligation, including the name of the Shareholder: **Cobas Asset Management, SGIIC, S.A. a Management Company based in Madrid with delegated voting rights on behalf of multiple managed portfolios**
- (d) the number of shares the notification encompasses: **15.176.732 shares**
- (e) the subsequent situation with regard to voting rights, including the percentage of the votes and shares of the company held by the entity concerned: **3,2669%**
- (f) what percentage of the votes and shares of the company the entity concerned holds in the form of rights to shares: **None**
- (g) the circumstance that triggered the disclosure obligation and whether such circumstance applied to the entity concerned himself or to any related party (close associate): **Disposal of 12.427.293 shares, which were acquired by Ecopetrol in a tender offer on 5-August-2026**
- (h) the chain of controlled undertakings through which the shares or rights are owned: **Cobas Asset Management, SGIIC, S.A. as investment manager, authorized to exercise voting rights attached to the shares under management on a discretionary basis.**
- (i) The purpose of the participation and the intended quantity: **As fund managers the purpose is only financial. The transactions do not aim to alter the composition of control or the company's administrative structure.**

Please let me know if you need any further information.

Best regards,