

BMGB B3 LISTED N1

PRESENTATION VIDEO CONFERENCE

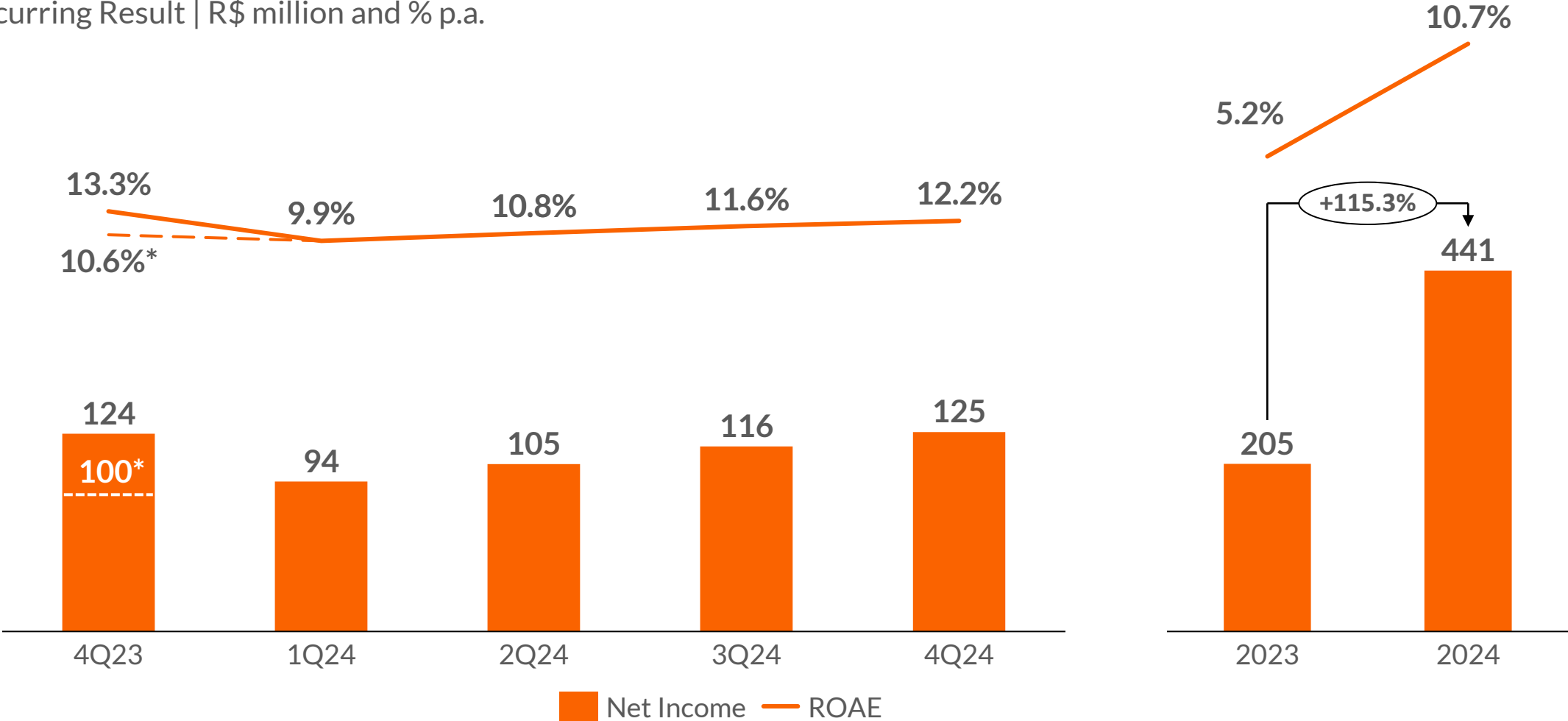
4Q24

Sustainable generation of results



Profitability

Recurring Result | R\$ million and % p.a.



*Net income and ROAE for 4Q23 normalizing the effect of ISE throughout the year.

2024 strategic priorities delivered



Better, stronger and more profitable.

Grow and generate sustainable results that bring value to our shareholders, clients, employees and society in general.



Simplifying and improving the client journey



Ranking of BACEN complaints

Improvement of 19 positions in 2024

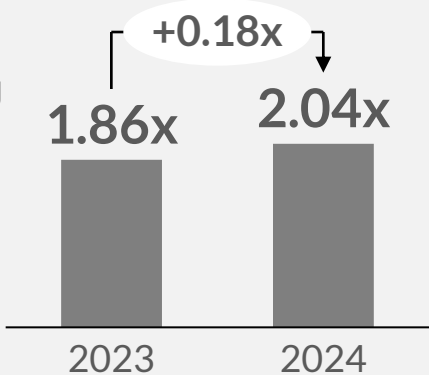
32nd in the ranking



More products per client



Cross-selling index



Sustainable generation of results



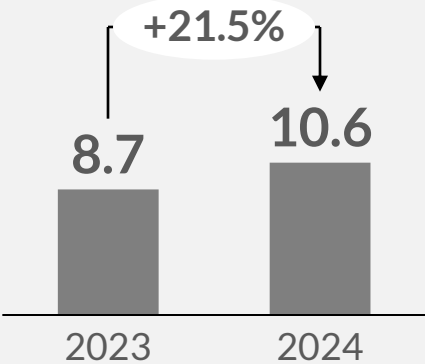
ROE >10.7%



Growing production



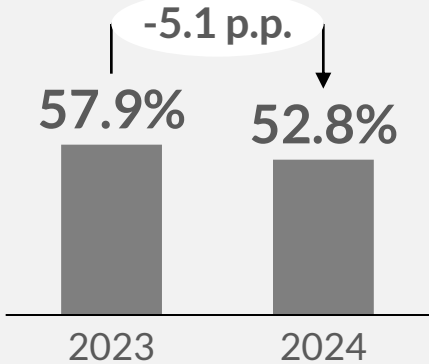
Production R\$ billions



Efficient cost management



Efficiency ratio



Strengthening relationship with our customers



Bruno
Capelin



New customer, digital,
and growth department

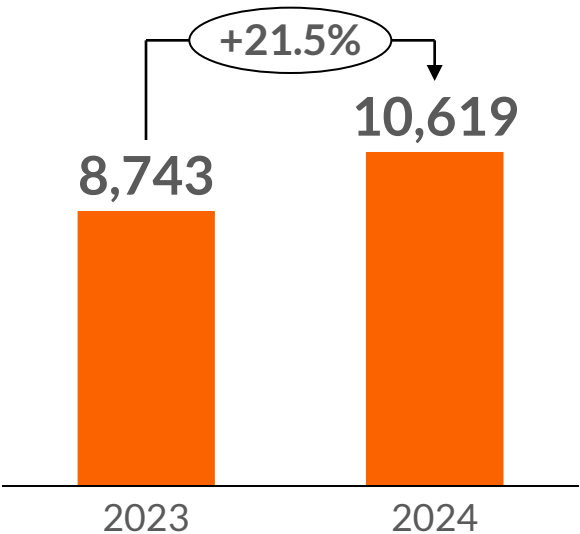
10.7
million
CLIENTS¹

67% with credit
products (SCR)

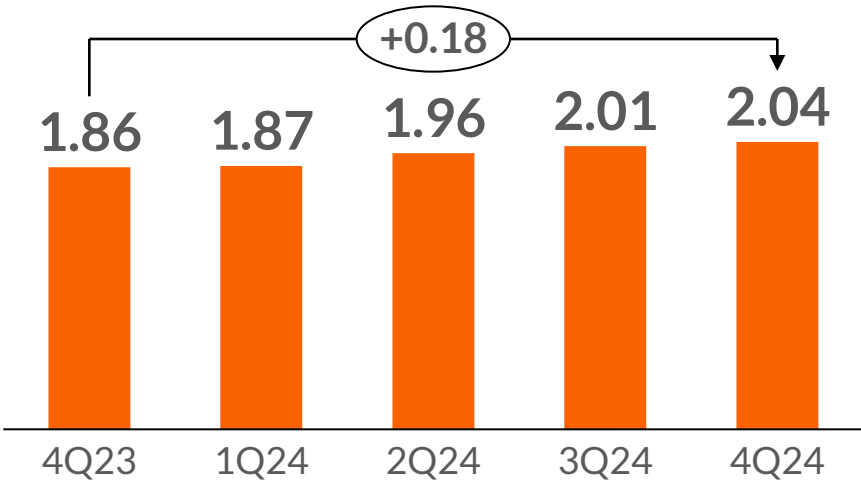
27% with insurance
products

Credit origination of payroll and retail (individuals) products²

R\$ million



Products per client (cross-selling index)



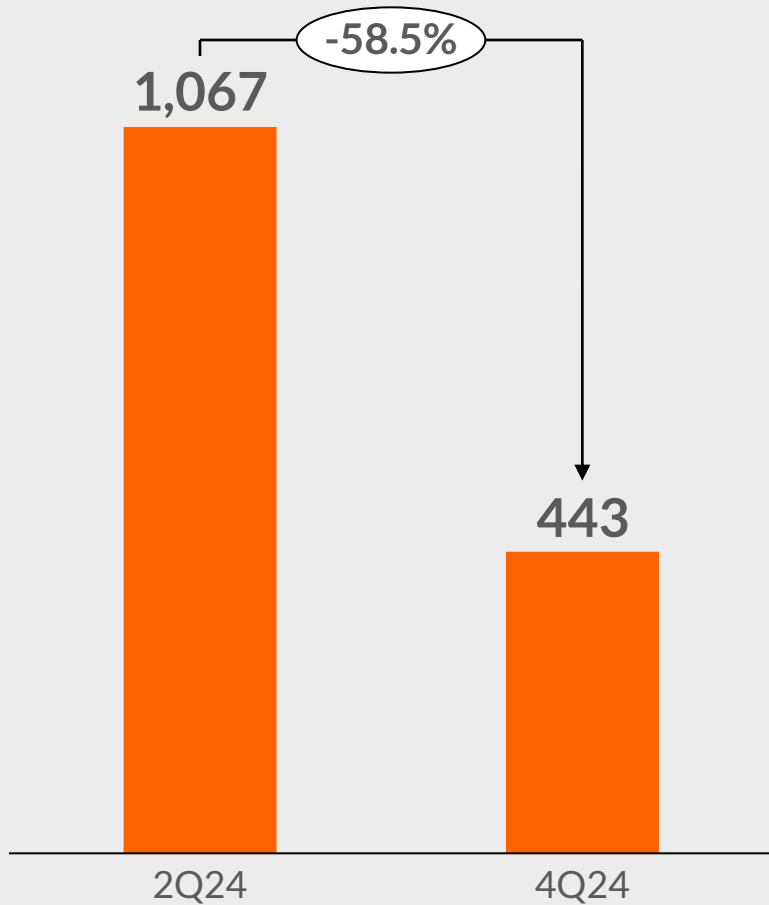
Only considers revenue-generating products

1. Bacen methodology of total clients and clients with credit (SCR – Credit Information System). | 2. It considers only the new resource released to the client, it does not consider refinanced amounts. It considers origination via withdrawal and purchase.

Ensuring quality of service

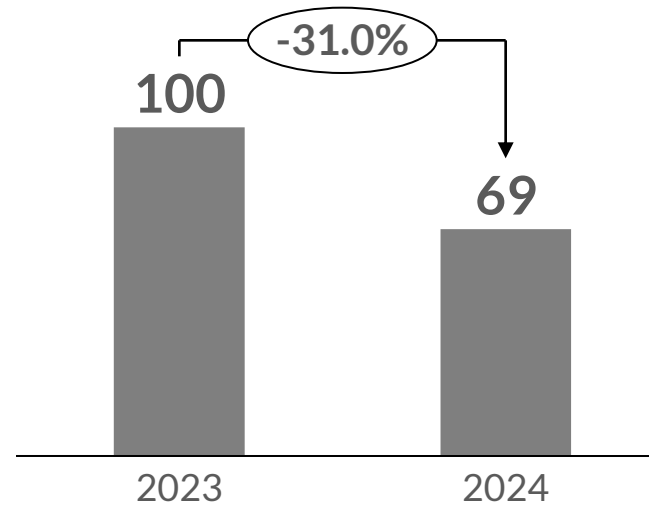


Number of BACEN complaints ¹



Call center activations

(base 100)



77
NPS service
(zone of excellence)



Recognitions



**Reclame Aqui
Award**
bank
category

Fraud prevention:

- Excellence Program
Mastercard Awards
2024

1. Bacen methodology of extrapolated conclusive analyzed complaints, released from 2Q24.

Strong customer relationship network



23 Branches

- ✓ Priority for benefit payments
- ✓ Strategic locations for benefit portability

825 help! stores

- ✓ Largest franchise network in the financial sector
- ✓ Asset light
- ✓ Excellence in customer service
- ✓ Strategically located
- ✓ Expansion: opening 75 new branches in 2025

Brazil-wide presence



Wide distributors network

- ✓ +30k distributors
- ✓ Asset light
- ✓ Easily scalable
- ✓ Access to remote regions

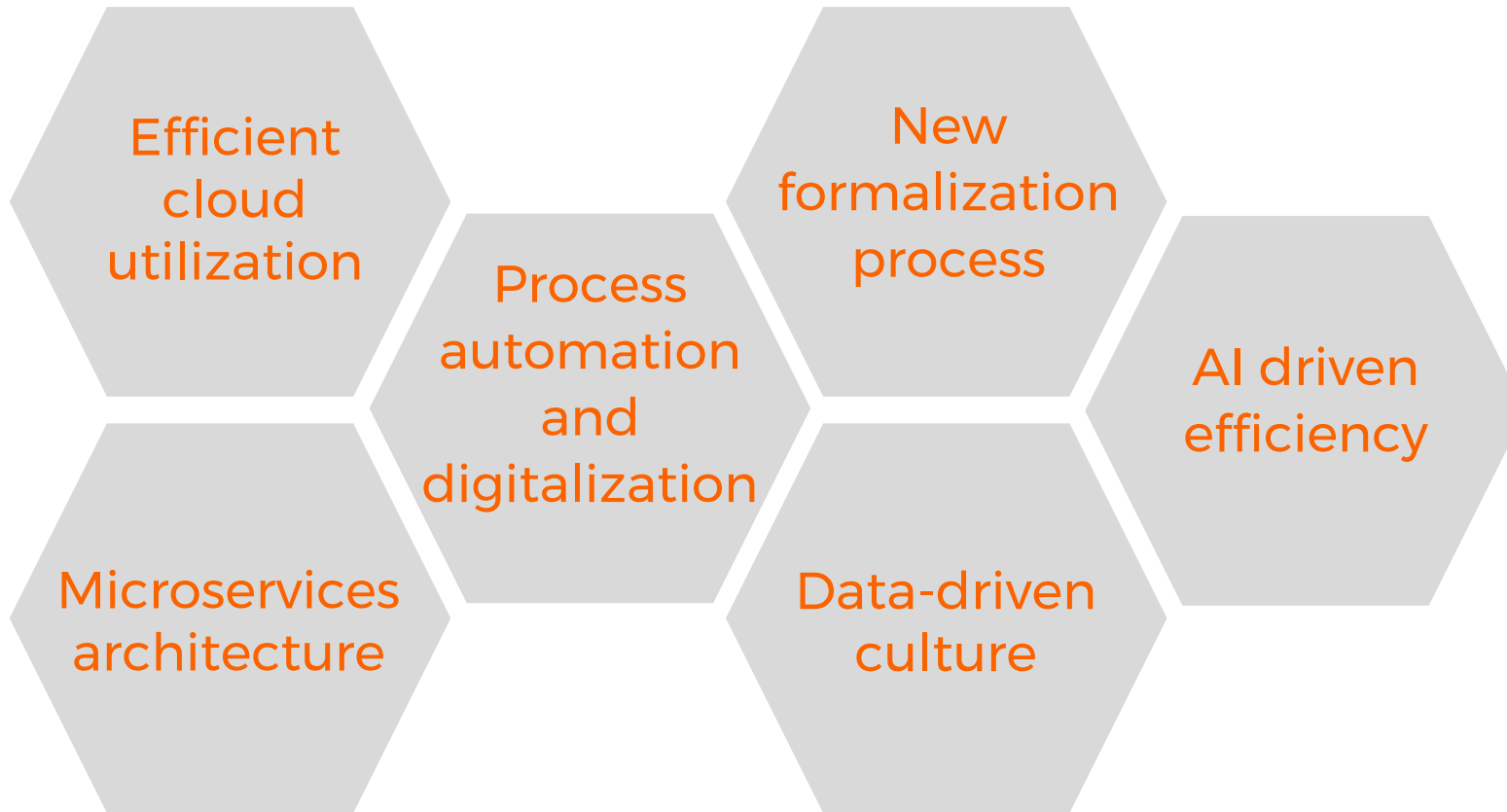
Digital

- ✓ 1.8 million monthly users (MAU)
- ✓ R\$ 24 billion in PIX transactions in 2024
- ✓ Relationship platform focused on people aged 50+
- ✓ Strong adoption among FGTS beneficiaries

Technological and operational efficiency



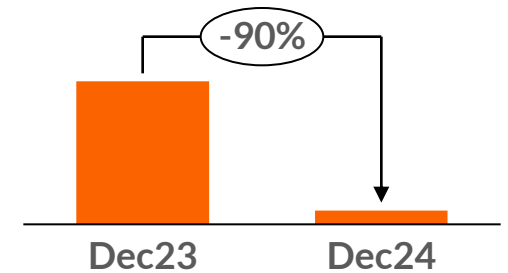
Key initiatives in progress



increased security and lower service costs

Velocity

Approval time for payroll loan



+860 thousand
monthly proposals



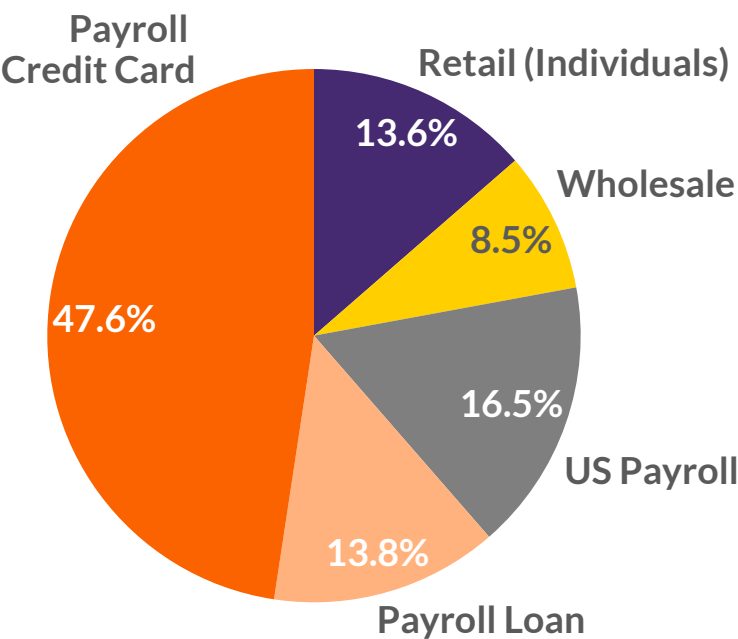
PRODUCTS & BUSINESS

Diversification of the credit portfolio



Secured loans (payroll + FGTS) represent **68% of the portfolio**

Credit Portfolio (R\$ million)	4Q24	3Q24	Δ%	4Q23	Δ%
Payroll products	16,164	15,916	1.6%	14,981	7.9%
Payroll Credit Cards	12,519	12,401	1.0%	11,835	5.8%
Payroll Loan	3,644	3,515	3.7%	3,146	15.8%
Retail (Individuals) ¹	3,588	3,510	2.2%	4,173	-14.0%
Wholesale	2,251	2,050	9.8%	2,084	8.0%
Brazil Credit Portfolio	22,002	21,476	2.5%	21,238	3.6%
US Payroll ²	4,334	3,734	16.1%	2,589	67.4%
Total Credit Portfolio	26,336	25,210	4.5%	23,827	10.5%

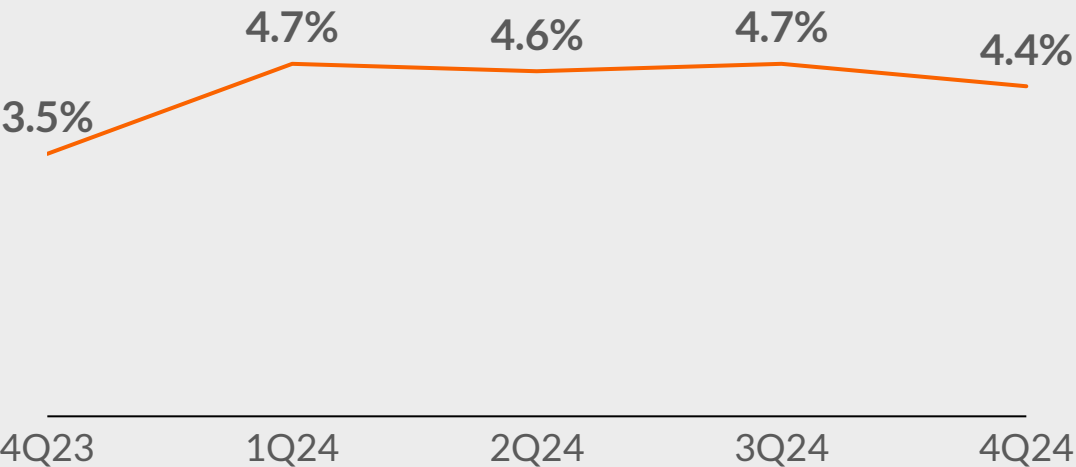


1. The balance of the card in partnership with retailers is no longer classified as run off and was reclassified in the Credit Card line, since the current customers who use this product have been incorporated into the Bank's base. For comparison purposes, historical data has been adjusted retroactively. | 2. The balance of this portfolio fluctuates based on the portfolio's value in U.S. dollars and exchange rate variations during the period, however, the Bank does not bear foreign exchange exposure risk on this portfolio.

Quality of credit portfolio

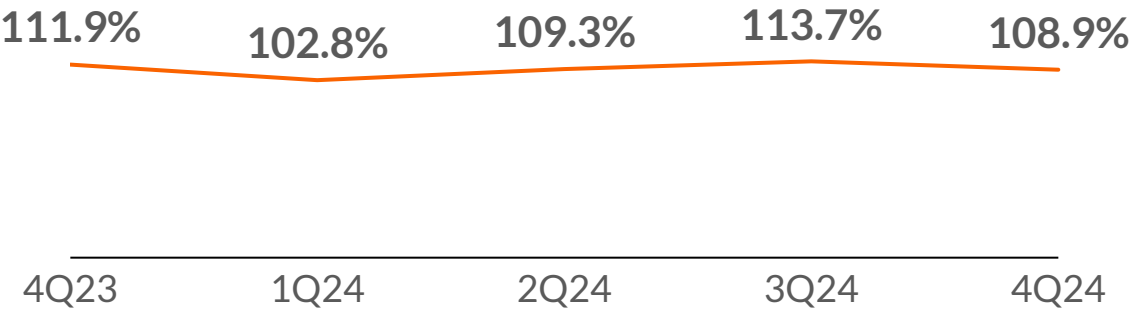


NPL - over90

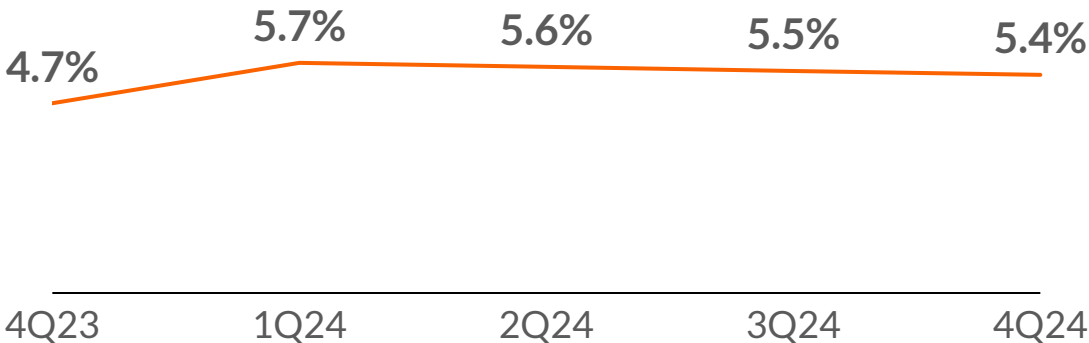


maintaining asset quality

Coverage ratio



Provision expenses net of recovery¹



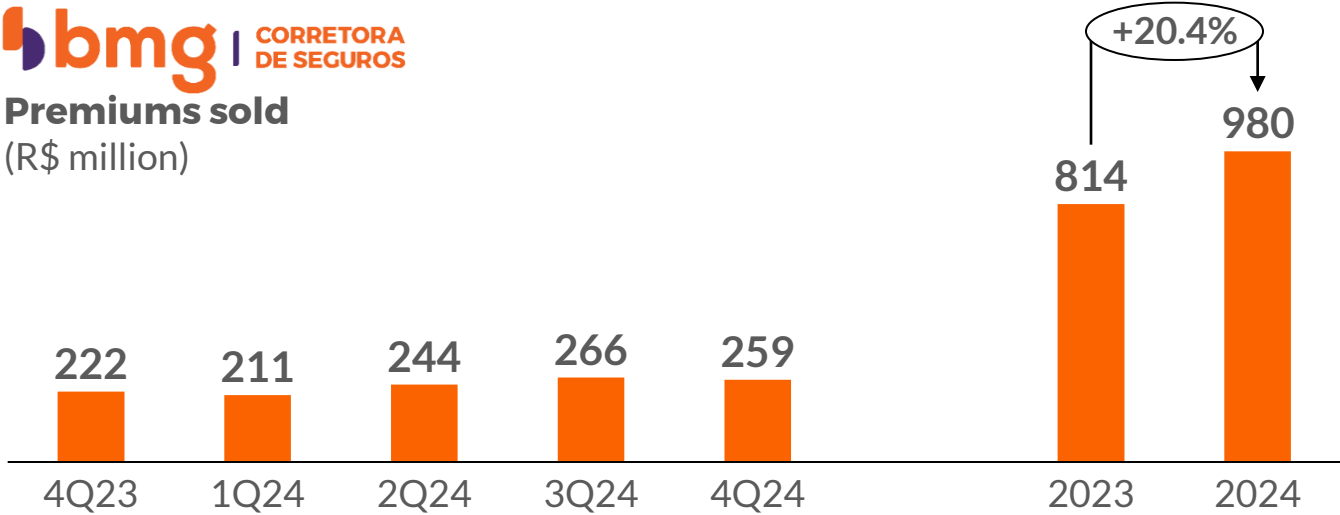
1. Provision expenses net of credit recovery, divided by average portfolio and annualized via multiplication.

Retail Insurance

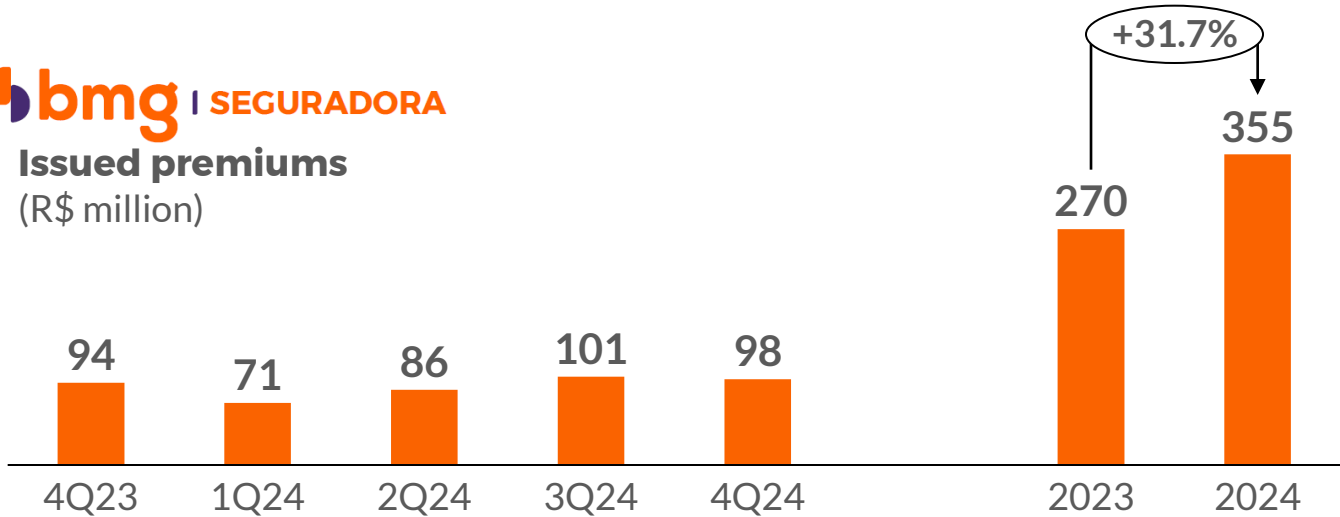
Allow people and families easy access to a more protected reality



Premiums sold
(R\$ million)



Issued premiums
(R\$ million)



2024

Number of
insurance
policies

9.4
million

Revenue from
insurance
operations¹

R\$ 199
million

Combined
ratio
(Bmg Seguradora)

72.1%

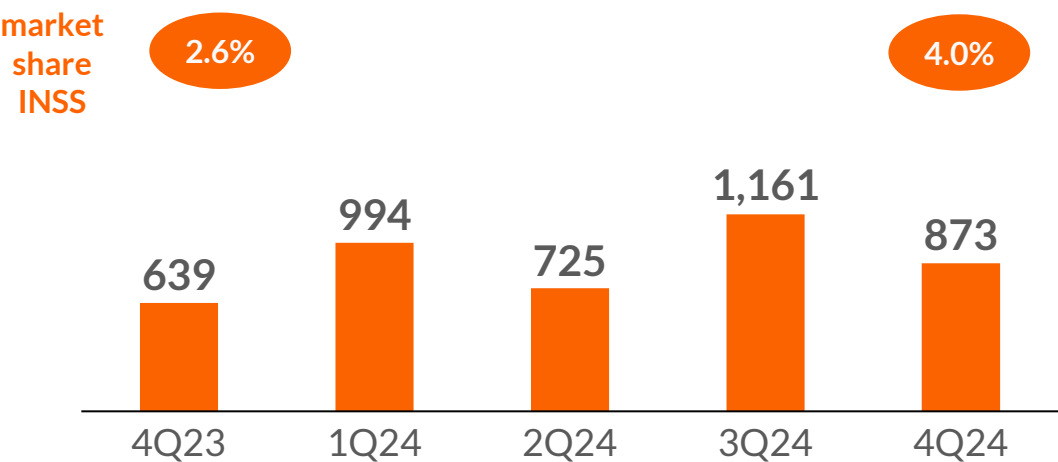
1. Considers Bmg Seguradora's insurance revenues, referring to earned premiums minus claims, acquisition costs and reinsurance results (R\$ 128 million) + gross-up of Bmg Corretora's equity equivalence (R\$ 71 million).

Payroll Products

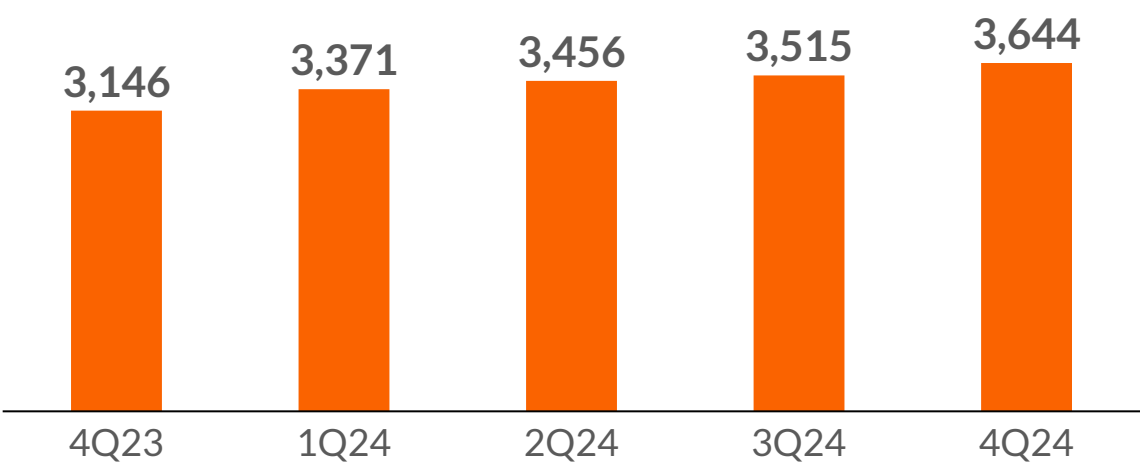
payroll loan



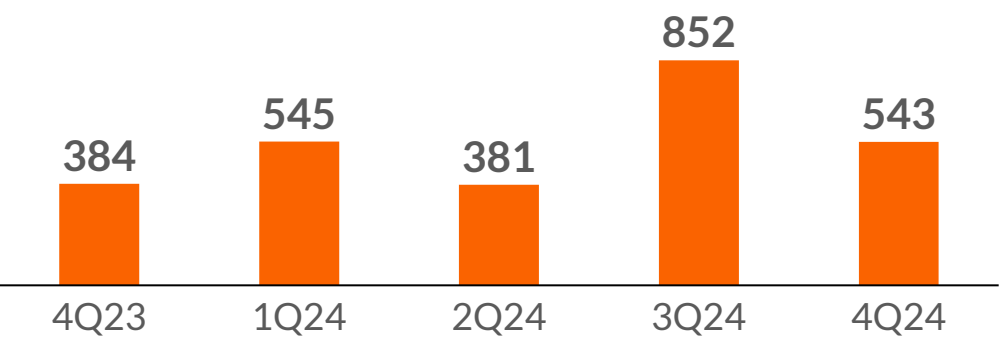
Origination: Quarterly released amount¹ (R\$ million)



Credit portfolio (R\$ million)



Quarterly assigned amount² (R\$ million)



Characteristics of the portfolio

Average interest rate:
1.7% p.m.

96% of the portfolio concentrated in federal risk

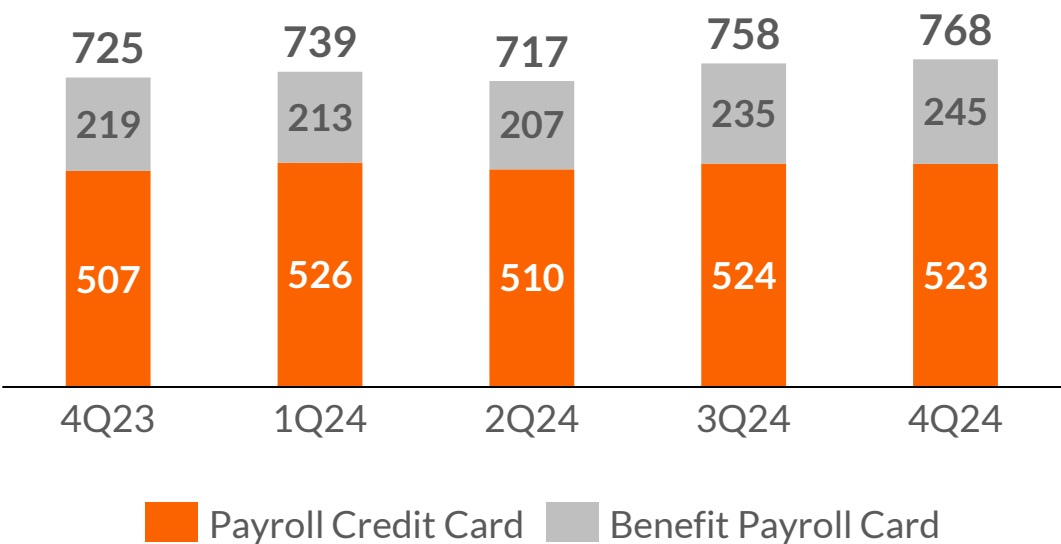
1. It considers only the new resource released to the client, it does not consider refinanced amounts. | 2. Credit assignment without retention of risks and benefits.

Payroll Products

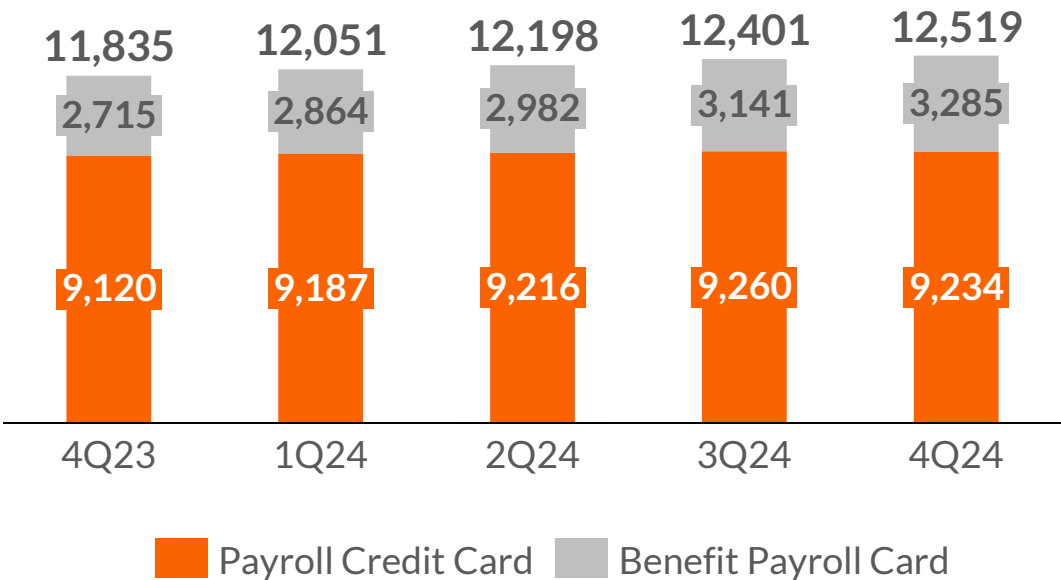
payroll credit card + benefit payroll card



Origination: Quarterly released amount¹ (R\$ million)



Credit portfolio² (R\$ million)



Characteristics of the portfolio

Average interest rate:
3.0% p.m.

Payroll credit cards:
4.8 million

91% of the portfolio concentrated
in federal risk

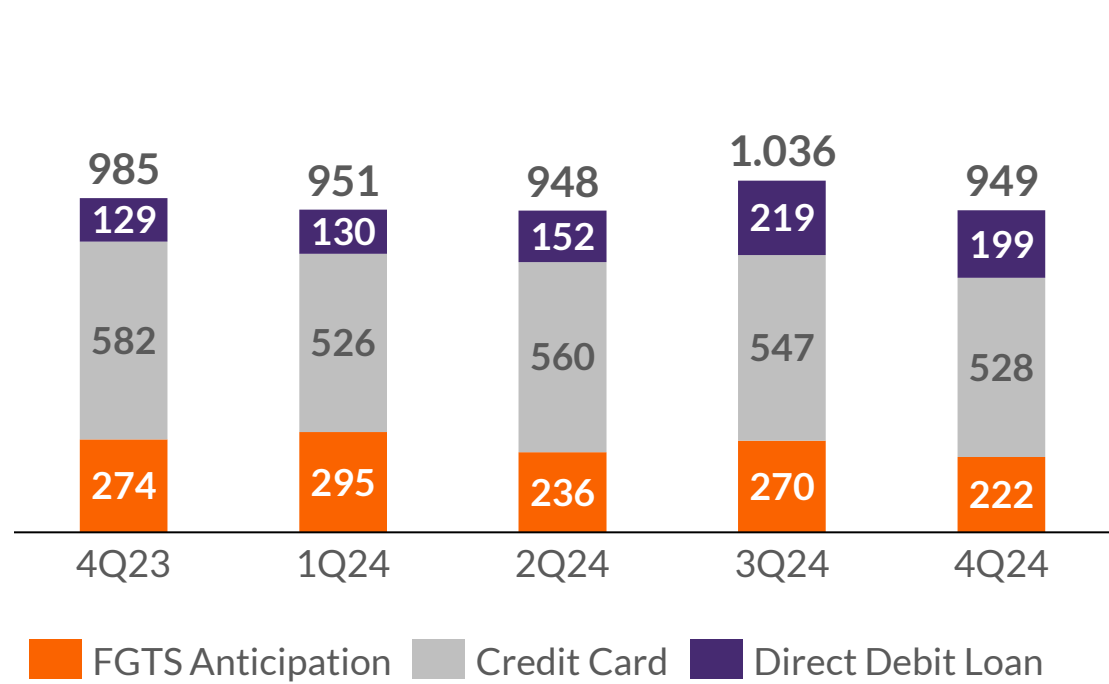
1. It considers only the new resource released to the client, it does not consider refinanced amounts. It considers origination via withdrawal and purchase. | 2. Includes balance of purchases to be invoiced.

Retail (Individuals)

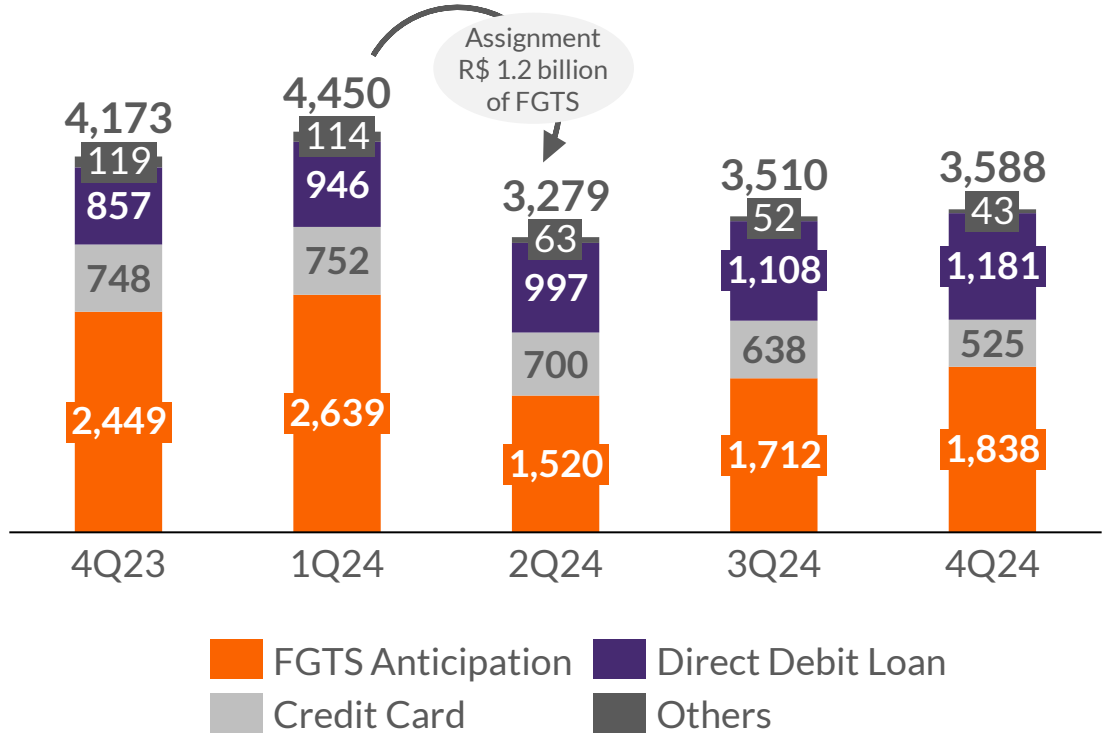
direct debit loan + credit card + FGTS anticipation



Origination: Quarterly released amount¹ (R\$ million)



Credit portfolio² (R\$ million)



Characteristics of the portfolio

Average interest rate:
8.5% p.m.

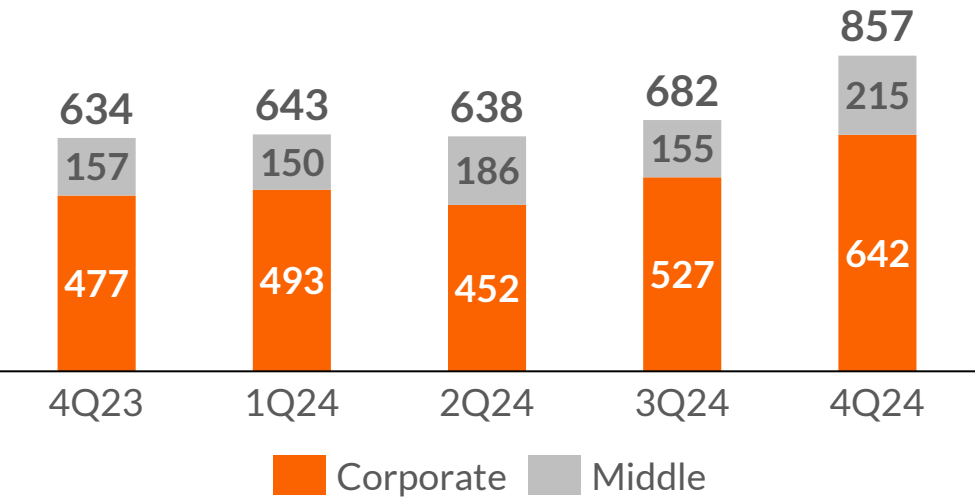
Active credit cards:
950 thousand

94% of direct debit loan portfolio receives the benefit through Bmg

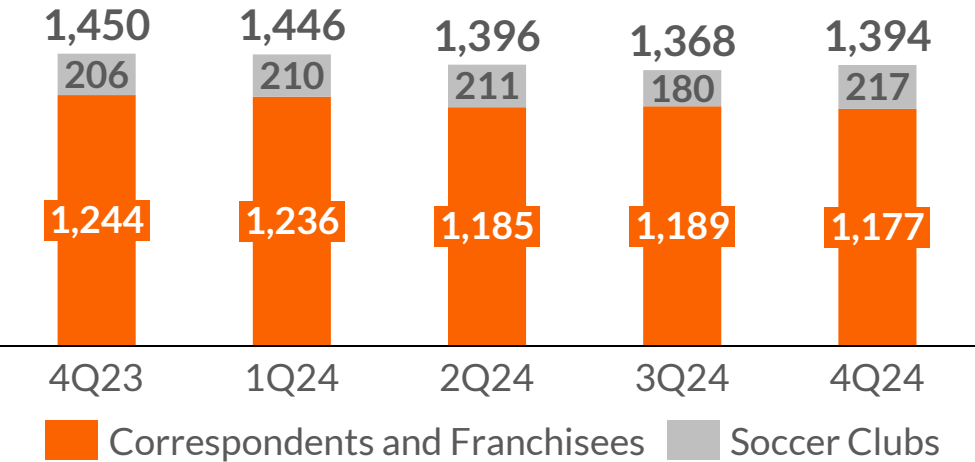
1 It considers only the new resource released to the client, it does not consider refinanced amounts. Origination of traditional credit card equivalent to purchases. | 2. Includes purchases to be invoiced for card products. | 3. The balance of the card in partnership with retailers is no longer classified as run off and was reclassified in the Credit Card line, since the current customers who use this product have been incorporated into the Bank's base. For comparison purposes, historical data has been adjusted retroactively. | 4. Other portfolios refer to PJ Varejo (Companies Retail), the portfolio linked to the Desenrola Brasil program, and run-off primarily referring to legacy payroll loans.



Companies (R\$ million)



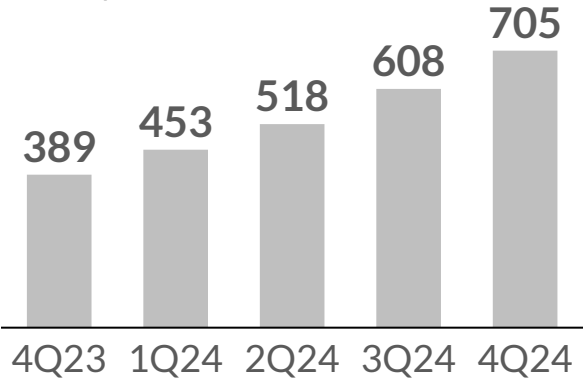
Structured operations (R\$ million)



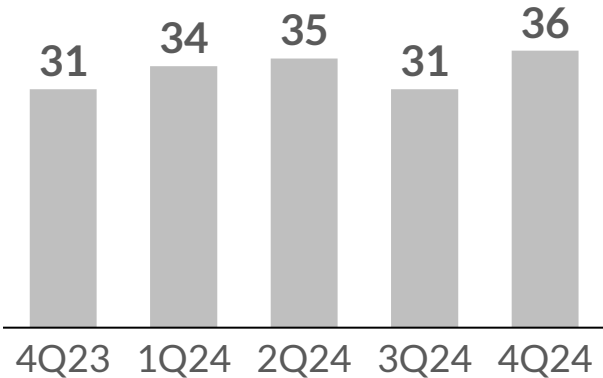
CAPITAL MARKET



Marketable securities portfolio¹ (R\$ million)



Non-credit revenue (R\$ million)



2024
R\$ 4.7 billion
total amount of offers

44
offers as coordinator



30
offers as lead coordinator

1. It includes Debentures, CRA, CRI, Commercial Notes and Funds that Bmg has invested with capital market strategy.

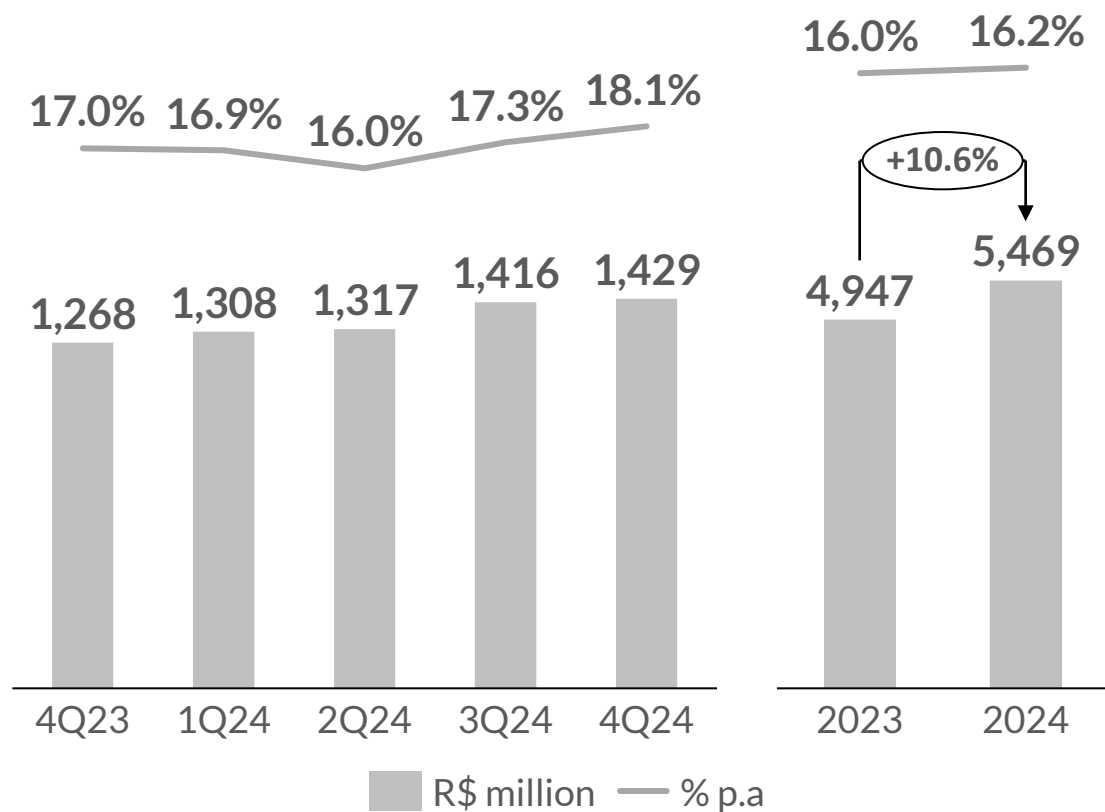


FINANCIAL RESULTS

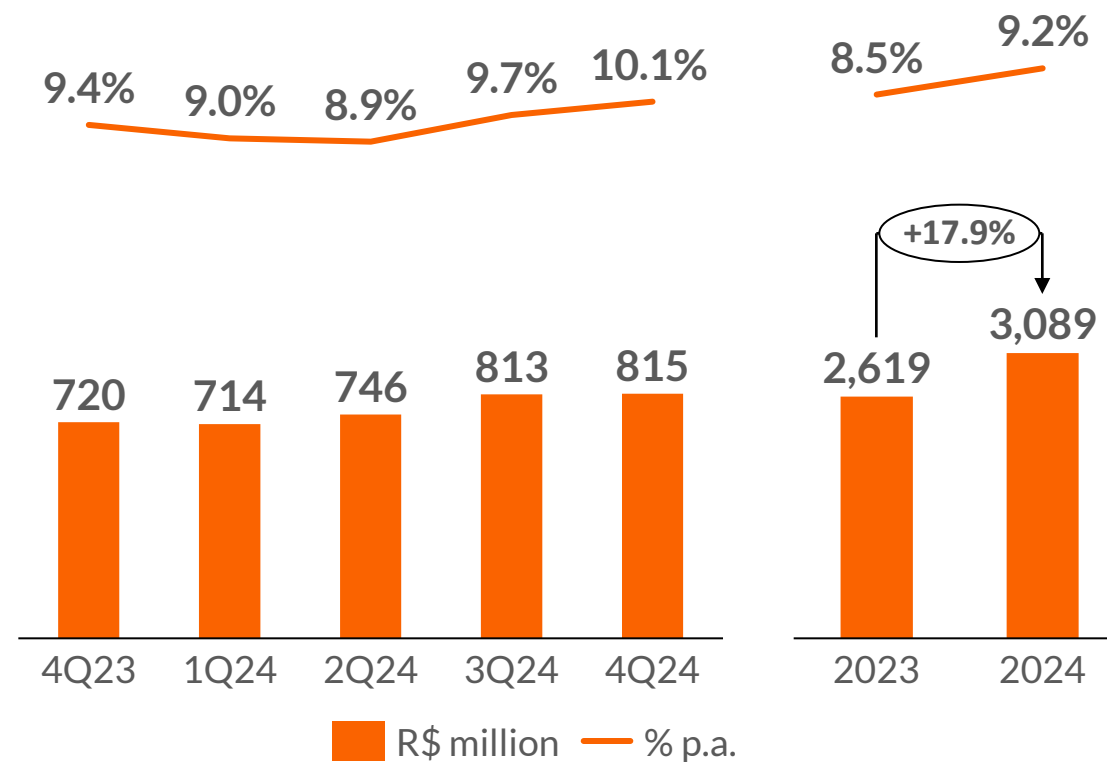
Financial Margin



Financial Margin (NIM)¹



NIM after the cost of credit (provision expenses and commission)²



1. Income from credit operations + income from marketable securities transactions + funding expenses and derivatives + income from services rendered + insurance operations / average profitable assets.

2. Financial Margin + net provision expenses + commission expenses / average profitable assets.

Based on Managerial Income Statement.

Operational Efficiency

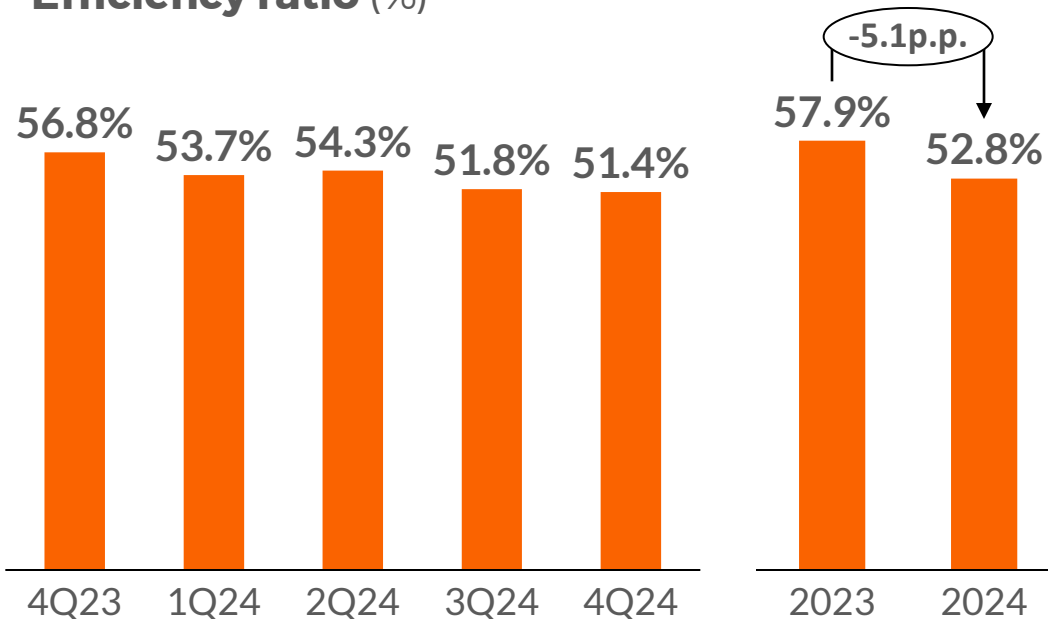
Scale gains with a 5.1 p.p. improvement in the Efficiency Ratio



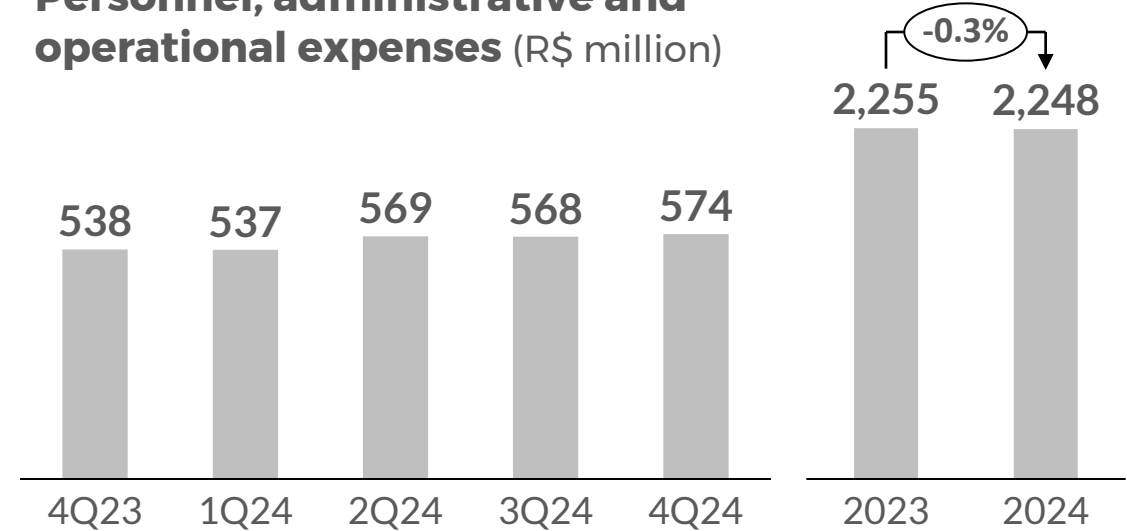
0.3% reduction in annual expenses, despite:

- ✓ processing of 10.4 million proposals, 29.4% more than 2023
- ✓ portfolio growth of 10,5%
- ✓ increase of 15.2% in PIX transactions

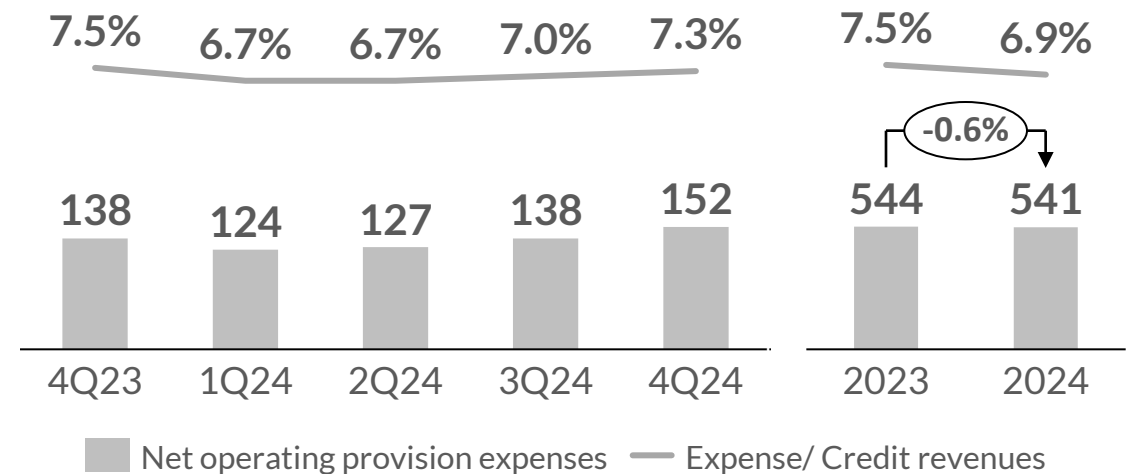
Efficiency ratio (%)



Personnel, administrative and operational expenses (R\$ million)



Net operating provision expenses (R\$ million)

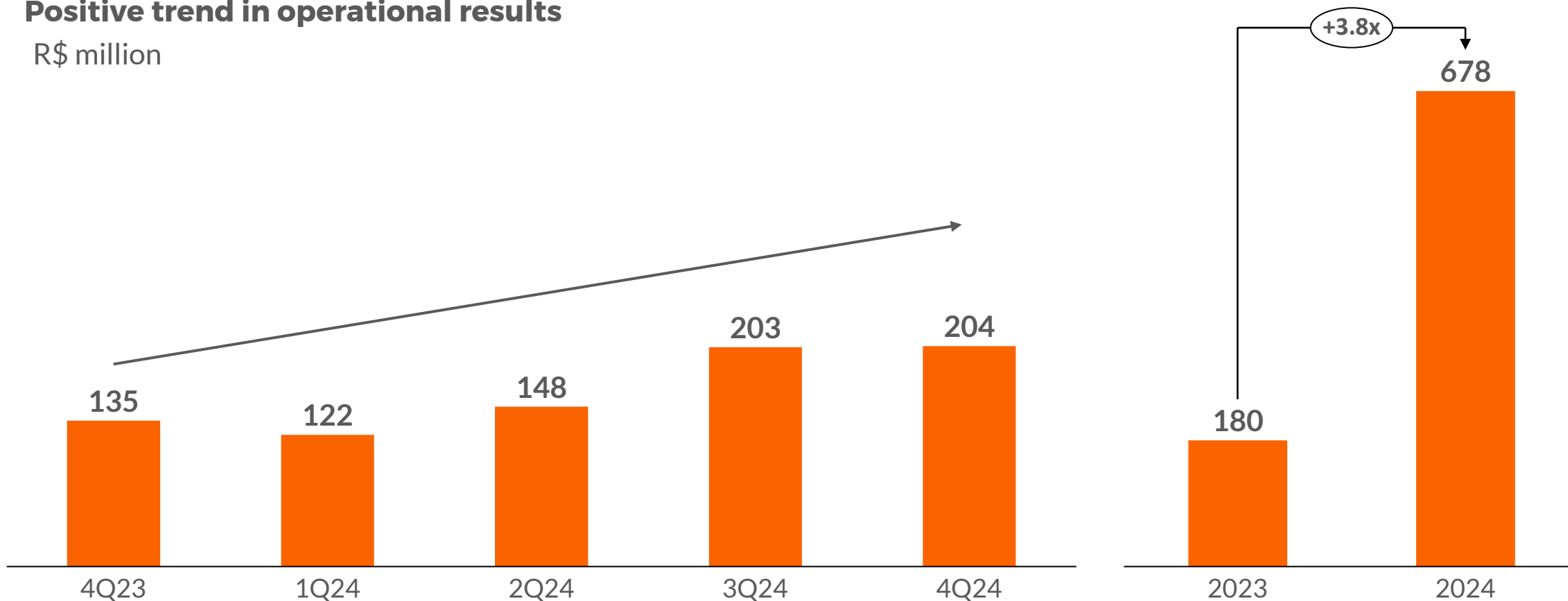


Better, stronger and more profitable



Positive trend in operational results

R\$ million



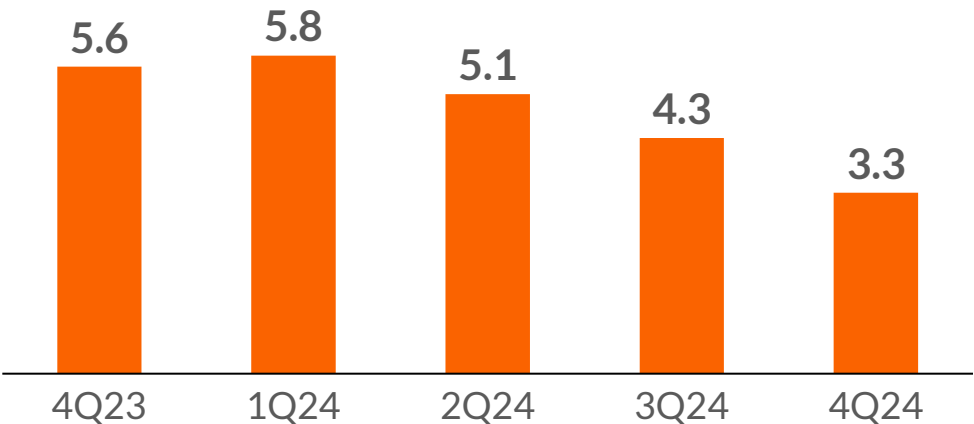
Diversification of funding and reduction of the risk premium



Conservative liquidity management

Free Cash

R\$ billion

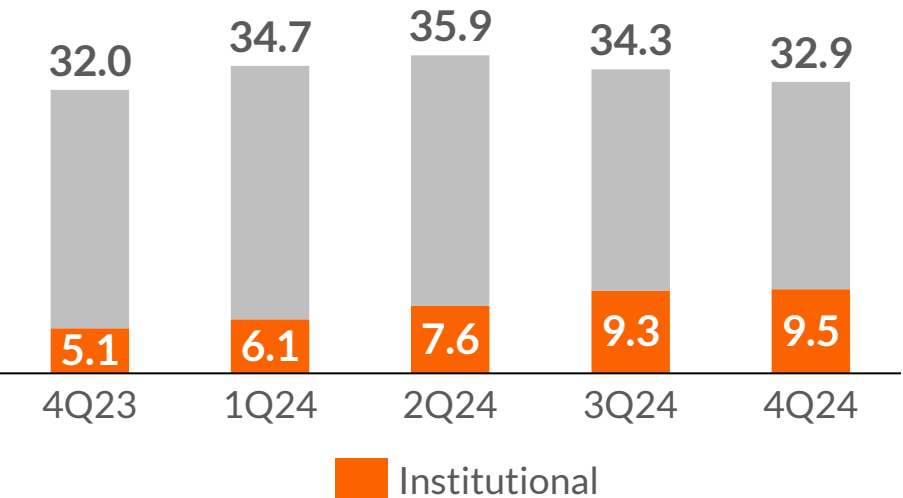


Liquidity management

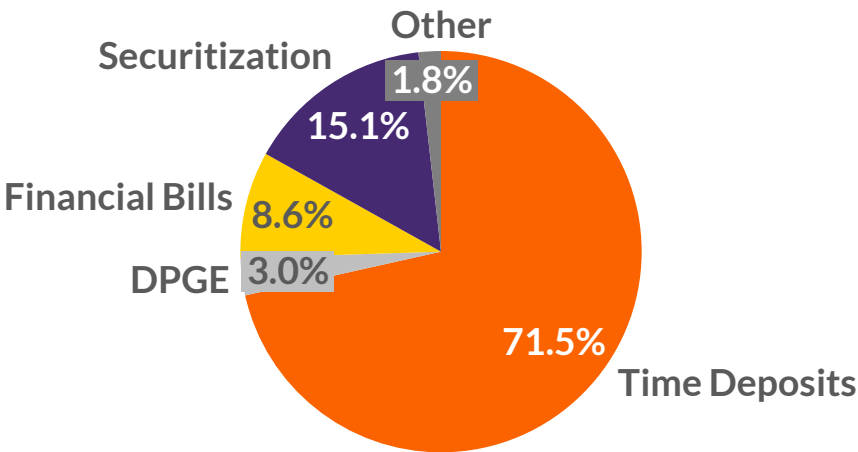


Funding

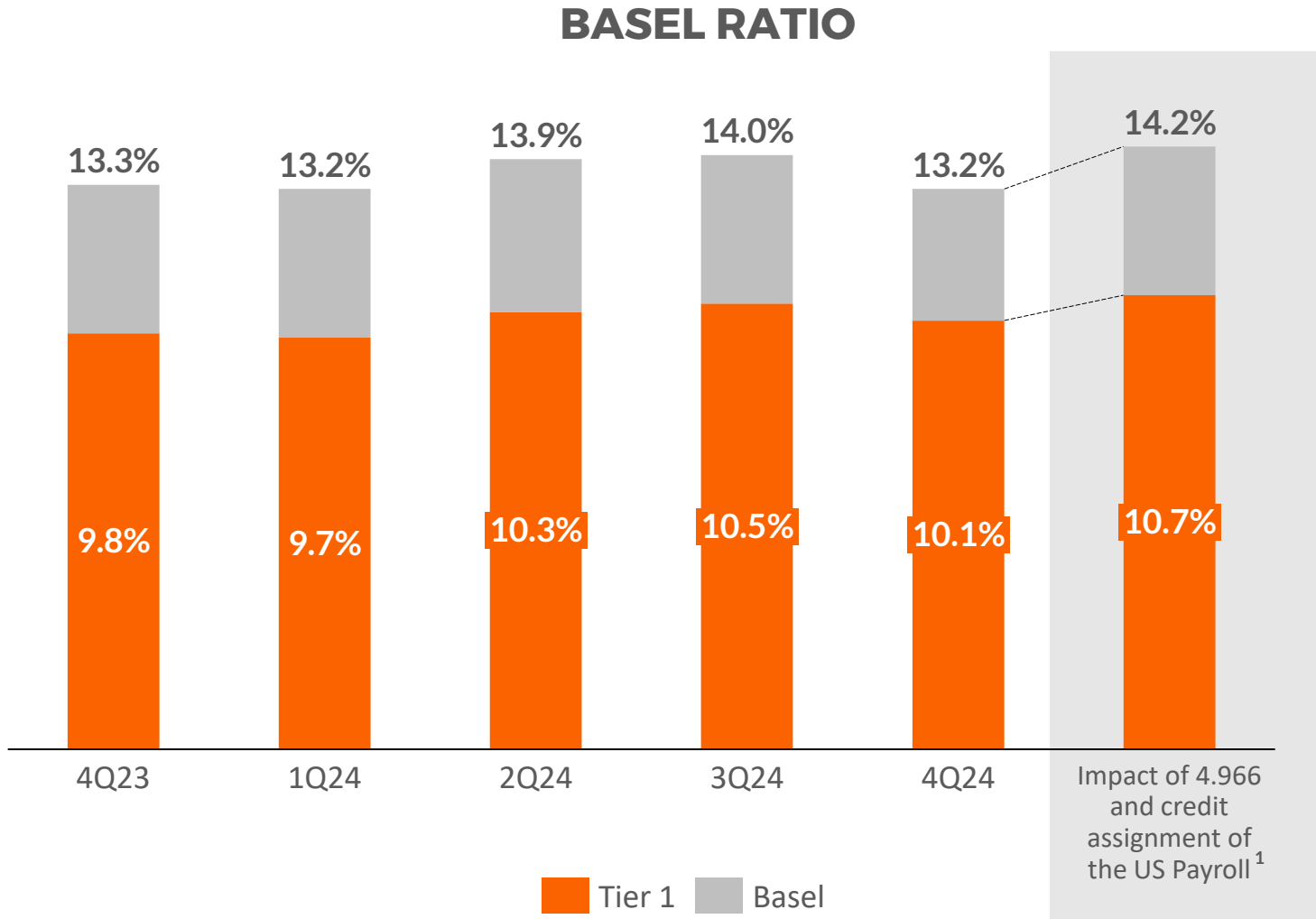
R\$ billion



Institutional funding grew 87% YoY accounting for 29% of the total



Adequate capital level for the growth of the operations



2025 REGULATORY IMPACTS

RESOLUTION 4,966

- Impact on Shareholders' Equity as of January 1, 2025, of up to R\$ 700 million
- Basel simulation on 01/01/2025: 12.8%

Law 14,467 and MP 1,261

- The bank has the capacity to absorb the acceleration of tax credits

RWA Operacional

- Does not generate a significant impact on the Basel ratio

1. Potential Basel simulation excluding the effects of the phase-in of 4.966 in 2025 and considering credit assignment without retention of risks and benefits of the US payroll loan portfolio.



TAKEAWAYS 2025

Growth strategy



The potential market is robust and growing, with suitable products and channels

Addressable market

Relevant and growing addressable market¹

40 mm

retirees and pensioners from INSS

+

13 mm

public employees

+

47 mm

private sector employees

+15 mm

People aged 50+ by 2031²



Products

Channels

High adherence of the products to this audience and proven Bank expertise



National presence in physical and digital channels



help!



CRM and Organized Data

Digitized and scalable operations

Scalable, flexible, and stable technology platform

Strategic priorities for 2025





INVESTOR RELATIONS TEAM

ri@bancobmg.com.br

www.bancobmg.com.br/IR

"This presentation may include estimates and forward-looking statements. Such forward-looking statements are based in large part on current expectations and projections about future events and financial trends that affect or could affect Banco Bmg business. Many important factors could adversely affect Banco Bmg results as discussed in these forward-looking statements and estimates. These factors include, but are not limited to: the domestic and international economic environment, fiscal, exchange and monetary policies, Banco Bmg ability to obtain funding for its operations and changes in Central Bank regulations.

The words "believes", "can," "may", "aims", "estimates," "continues", "anticipates", "intends", "expects" and other similar words are intended to identify estimates and projections. Forward-looking statements and estimates include information regarding results and projections, strategy, competitive position, industry environment, growth opportunities, the effects of future regulation and the effects of competition. Such estimates and projections speak only as of the date they are expressed, and we undertake no obligation to publicly update or revise any such estimates due to new information, future events or any other factors. Because of the risks and uncertainties described herein, the forward-looking statements in this presentation may not materialize. In view of these limitations, it should not make any investment decisions based on the forward-looking statements contained in this presentation."