

BMGB B3 LISTED N1

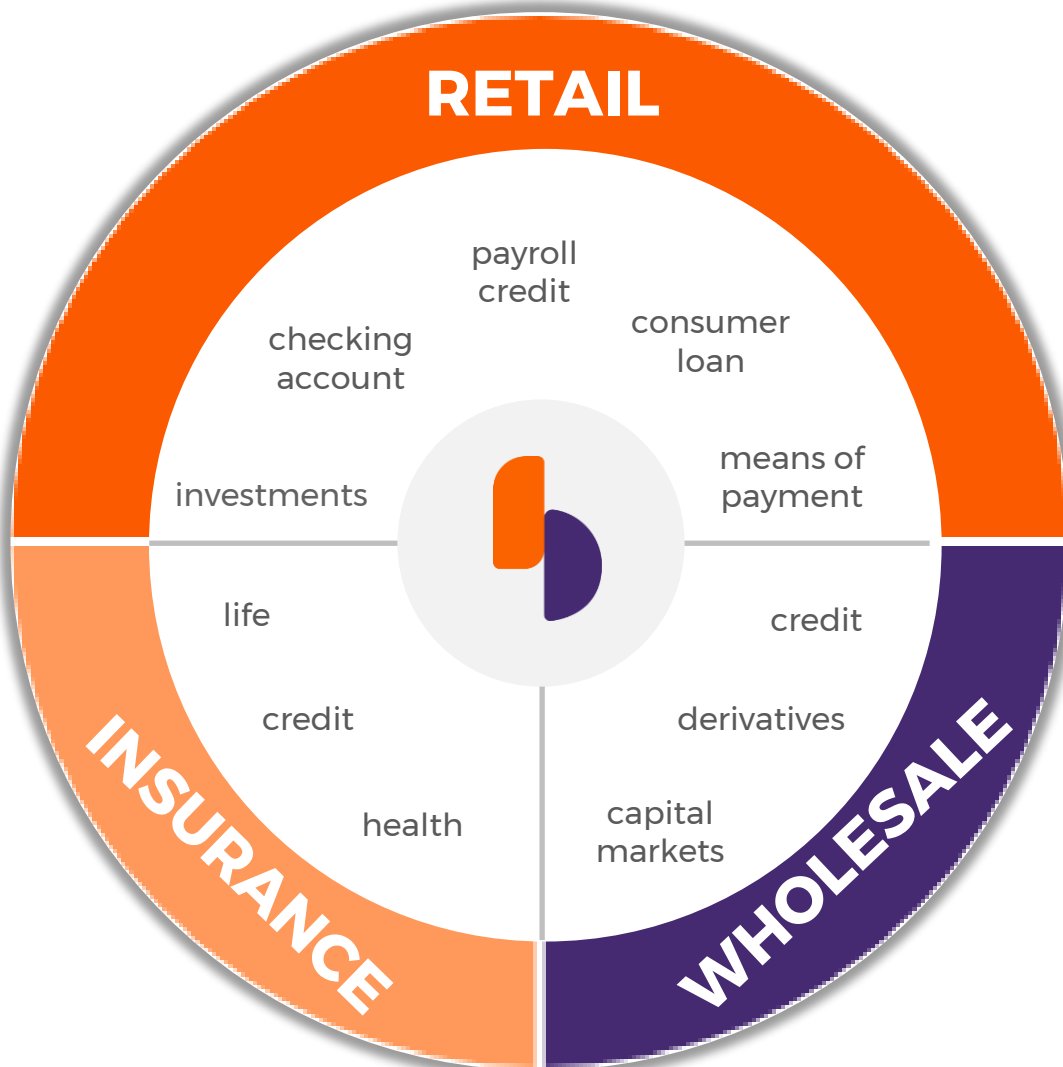
INSTITUTIONAL PRESENTATION

4Q24

Bmg at-a-glance



Products and services



Relationship channels

“anytime, anywhere, any device”



825
help! stores



wide network of bank
correspondents



23 bank
branches



app,
WhatsApp,
messages



call center

Clients



10.7 million

CLIENTS¹

67% with products of
credit (SCR)

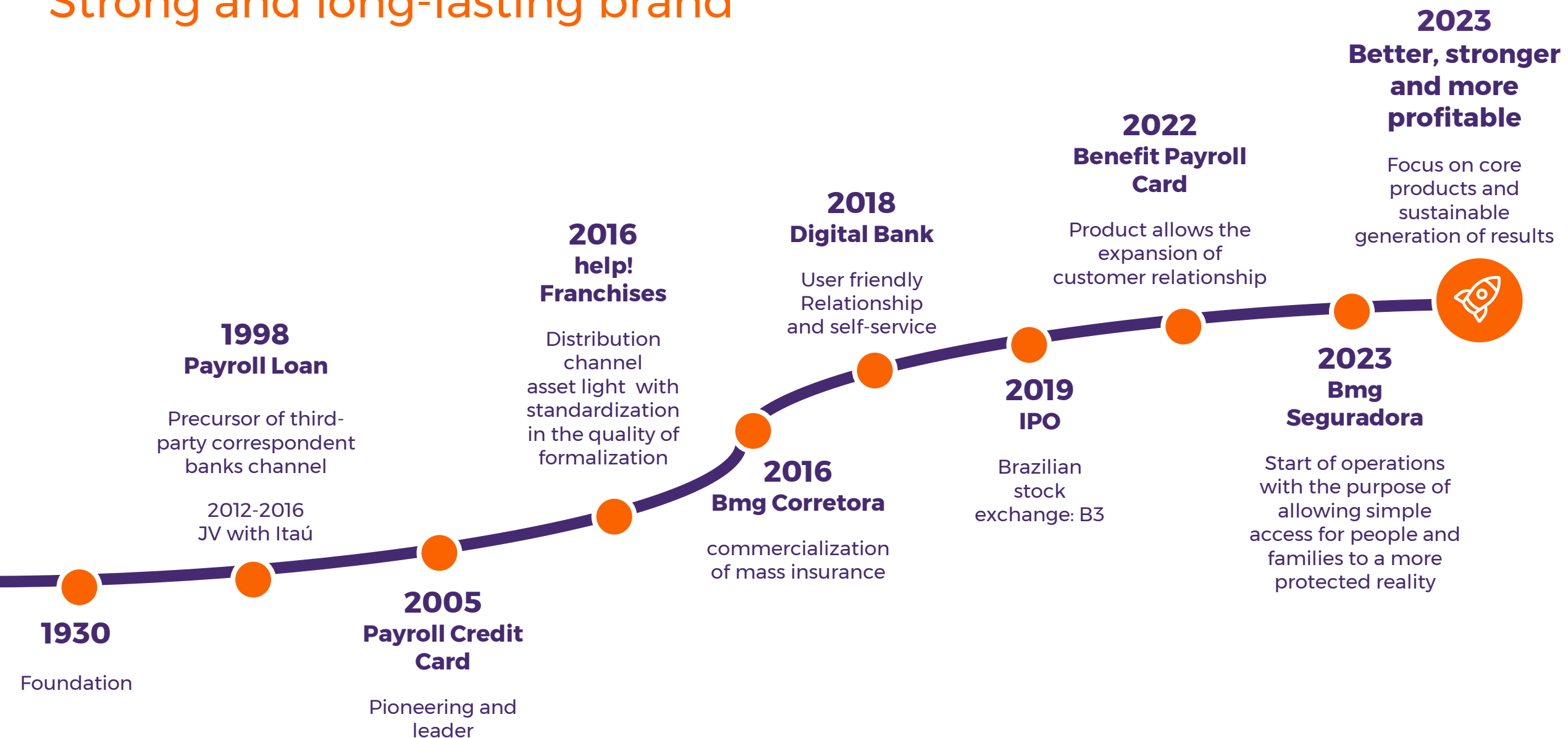
27% with insurance
products

2.04 cross-selling index

1. Bacen methodology of total clients and clients with credit (SCR – Credit Information System).

Solidity and tradition throughout 94 years

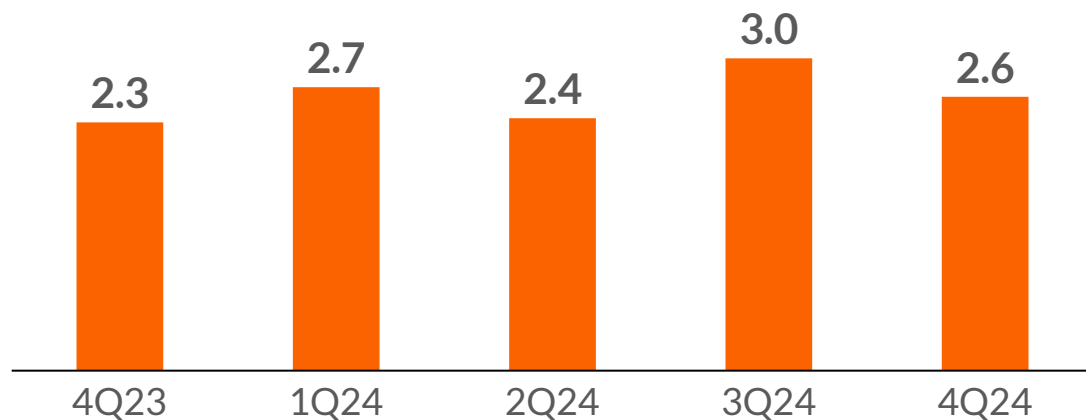
Strong and long-lasting brand



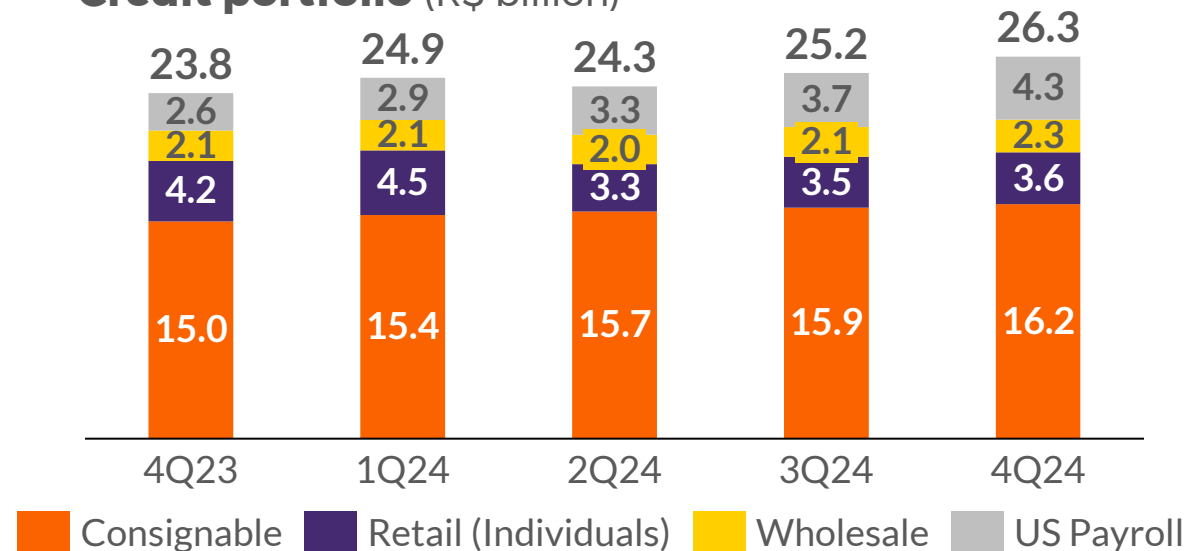
Operations evolution



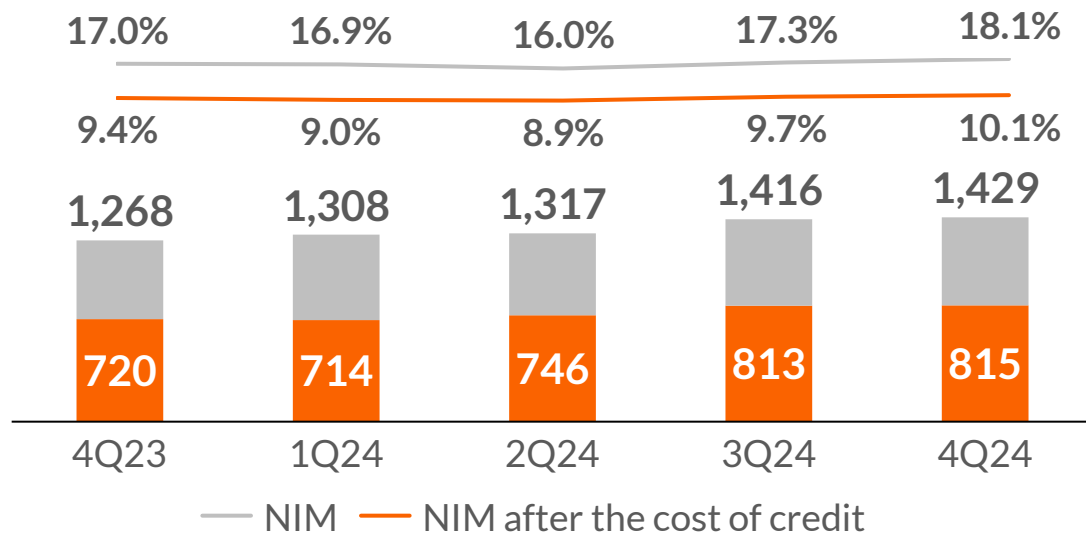
Origination of payroll and retail (R\$ billion) (individuals)



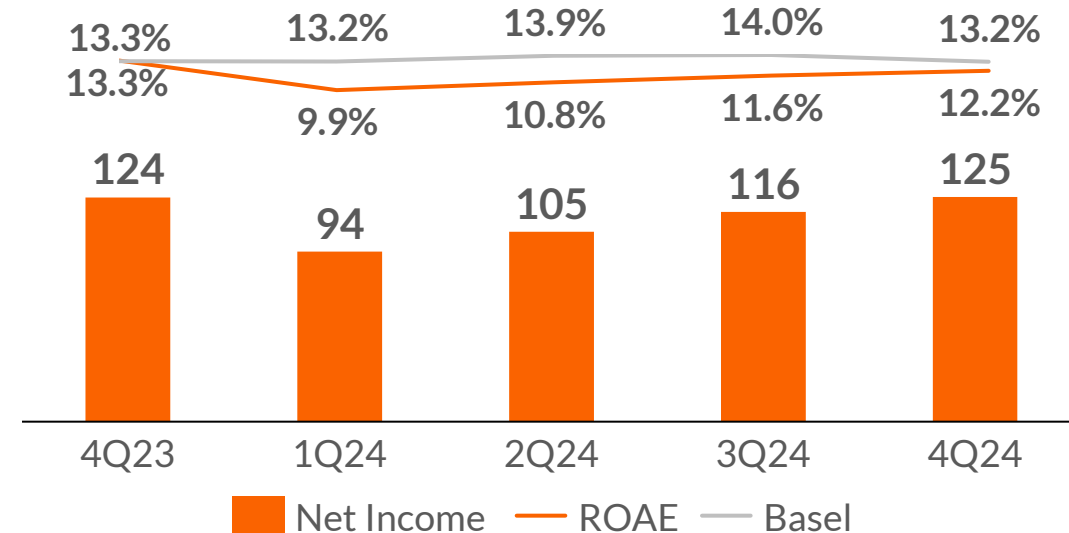
Credit portfolio (R\$ billion)



Net interest margin (R\$ million and % p.a.)



Recurring results (R\$ million and % p.a.)

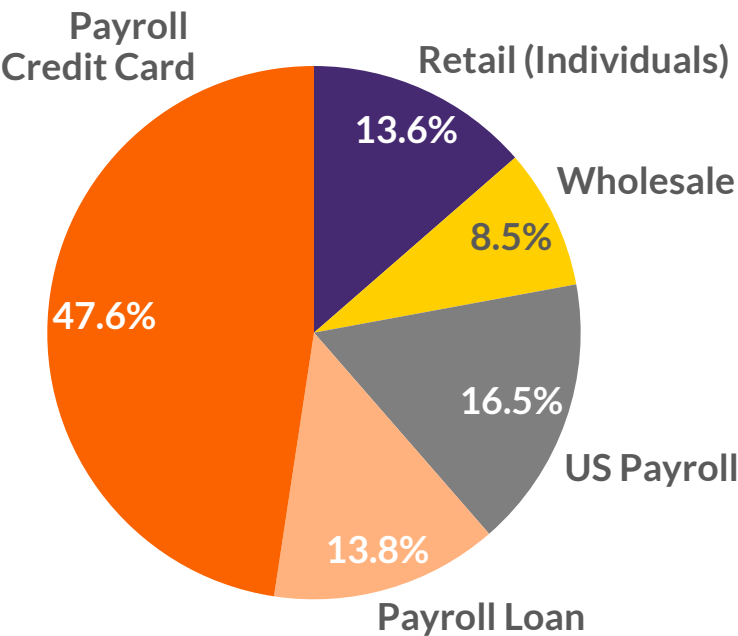


Diversification of the credit portfolio



Secured loans (payroll + FGTS) represent **68% of the portfolio**

Credit Portfolio (R\$ million)	4Q24	3Q24	Δ%	4Q23	Δ%
Payroll products	16,164	15,916	1.6%	14,981	7.9%
Payroll Credit Cards	12,519	12,401	1.0%	11,835	5.8%
Payroll Loan	3,644	3,515	3.7%	3,146	15.8%
Retail (Individuals) ¹	3,588	3,510	2.2%	4,173	-14.0%
Wholesale	2,251	2,050	9.8%	2,084	8.0%
Brazil Credit Portfolio	22,002	21,476	2.5%	21,238	3.6%
US Payroll ²	4,334	3,734	16.1%	2,589	67.4%
Total Credit Portfolio	26,336	25,210	4.5%	23,827	10.5%

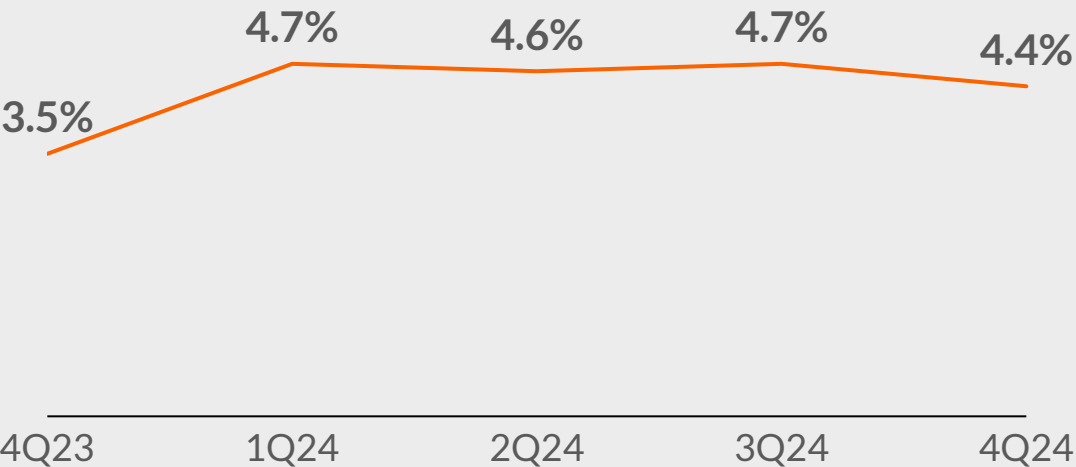


1. The balance of the card in partnership with retailers is no longer classified as run off and was reclassified in the Credit Card line, since the current customers who use this product have been incorporated into the Bank's base. For comparison purposes, historical data has been adjusted retroactively. | 2. The balance of this portfolio fluctuates based on the portfolio's value in U.S. dollars and exchange rate variations during the period, however, the Bank does not bear foreign exchange exposure risk on this portfolio.

Quality of credit portfolio

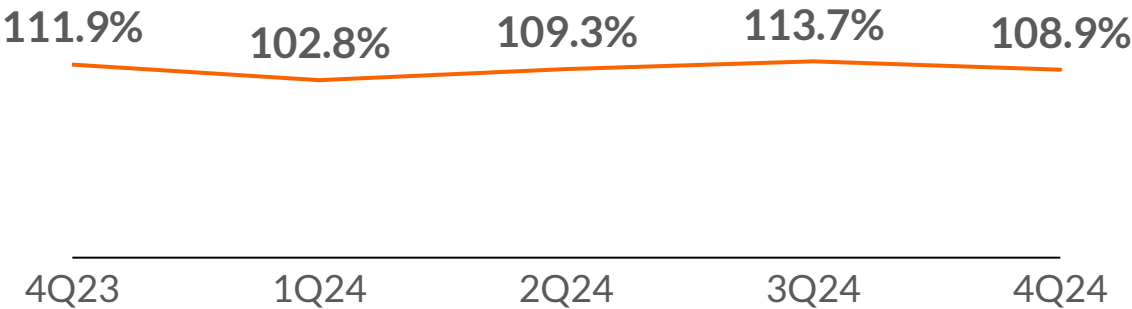


NPL - over90

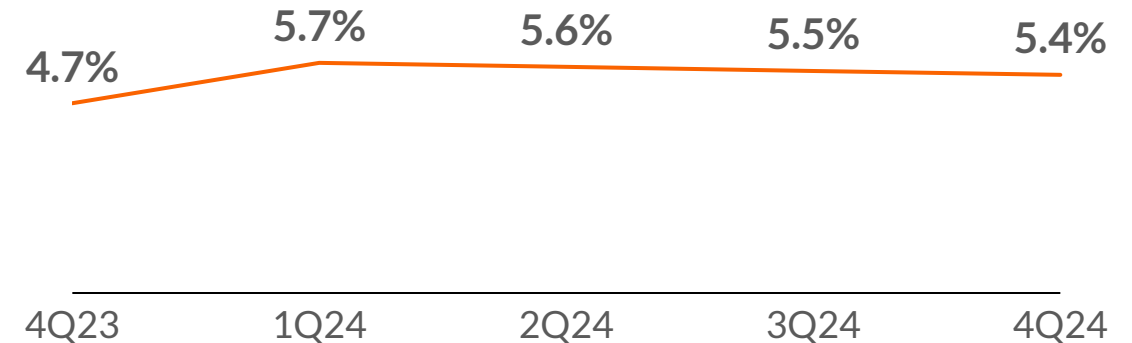


maintaining asset quality

Coverage ratio



Provision expenses net of recovery¹



1. Provision expenses net of credit recovery, divided by average portfolio and annualized via multiplication.

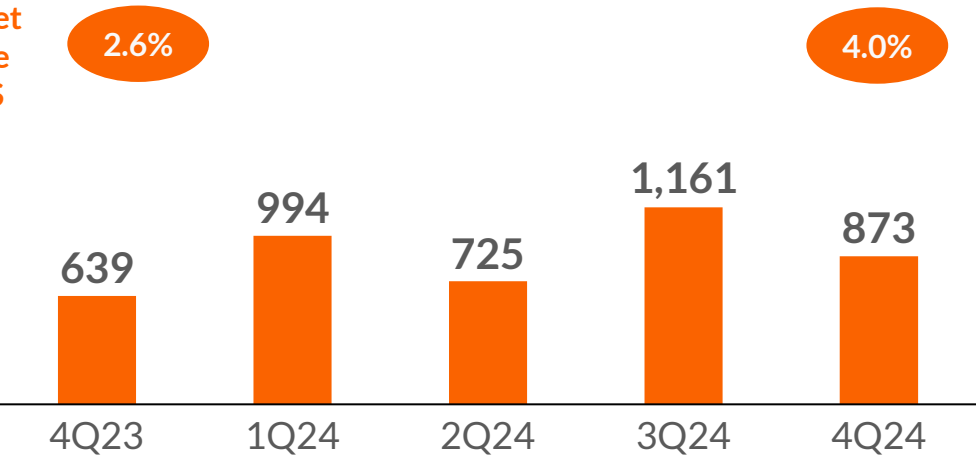
Payroll Products

payroll loan

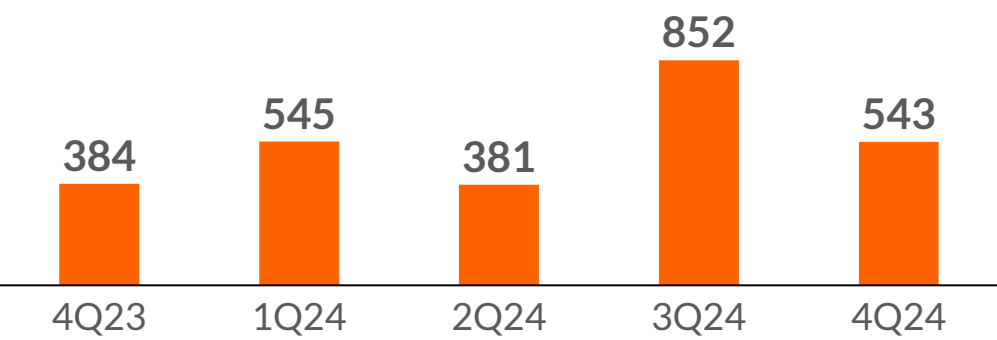


Origination: Quarterly released amount¹ (R\$ million)

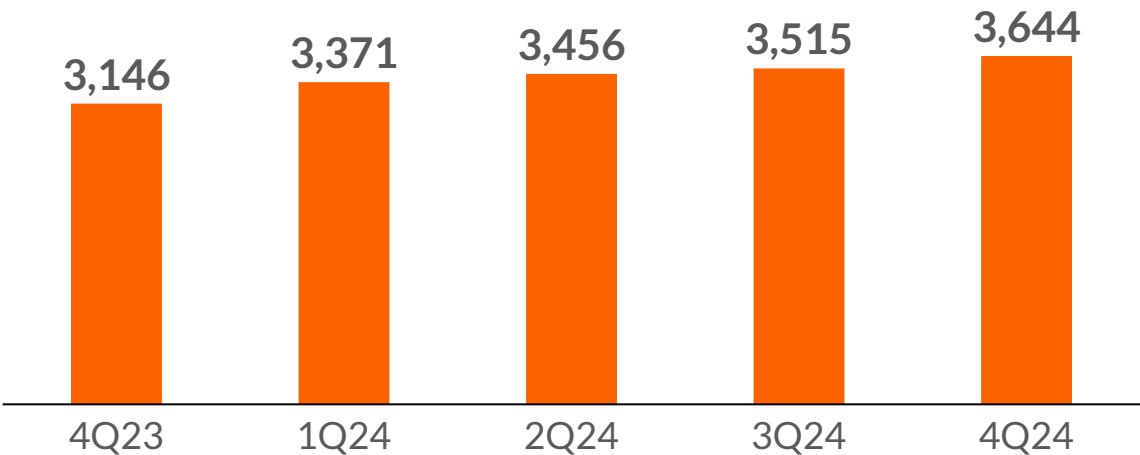
market
share
INSS



Quarterly assigned amount² (R\$ million)



Credit portfolio (R\$ million)



Characteristics of the portfolio

Average interest rate:
1.7% p.m.

96% of the portfolio concentrated in federal risk

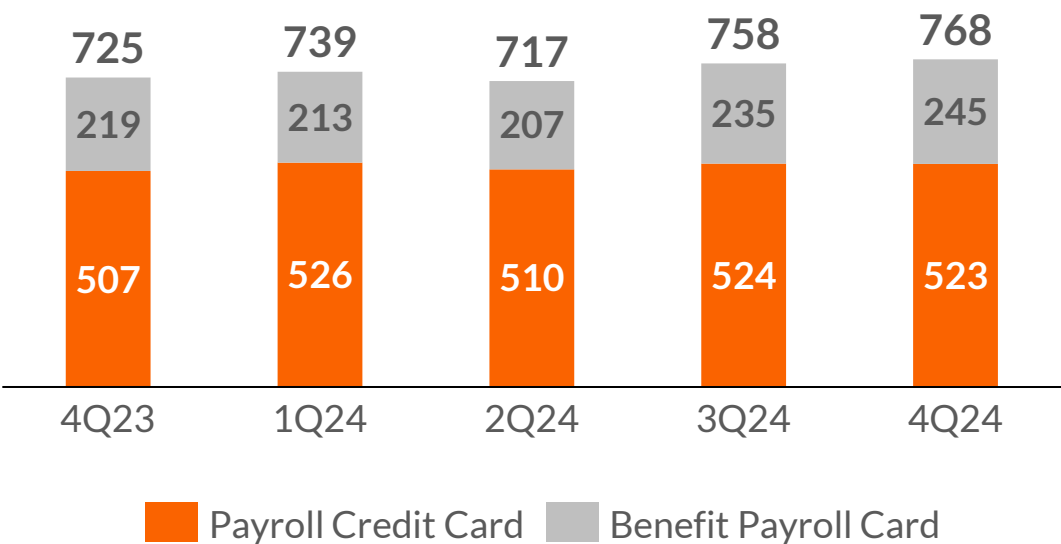
1. It considers only the new resource released to the client, it does not consider refinanced amounts. | 2. Credit assignment without retention of risks and benefits.

Payroll Products

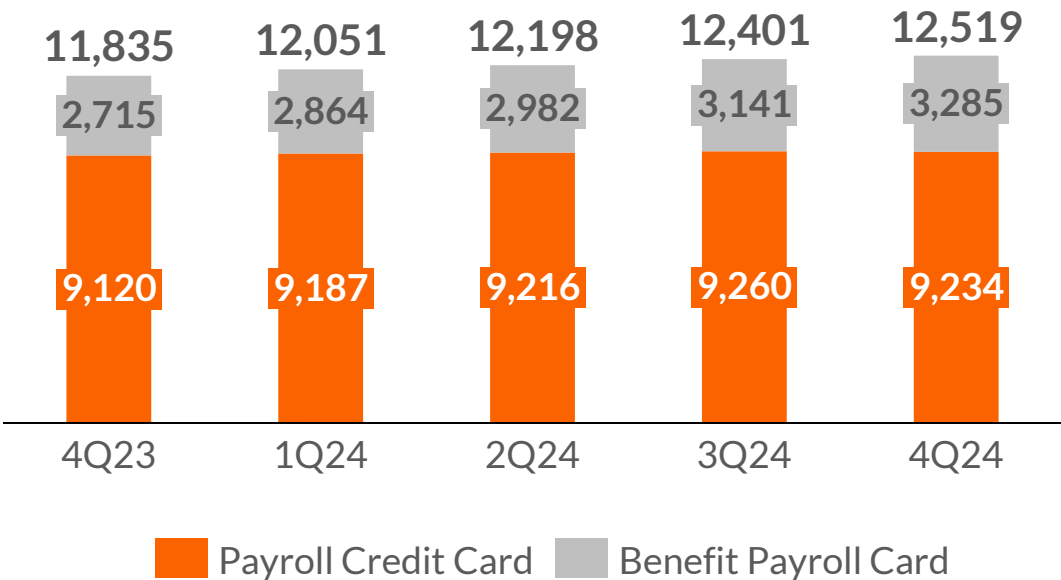
payroll credit card + benefit payroll card



Origination: Quarterly released amount¹ (R\$ million)



Credit portfolio² (R\$ million)



Characteristics of the portfolio

Average interest rate:
3.0% p.m.

Payroll credit cards:
4.8 million

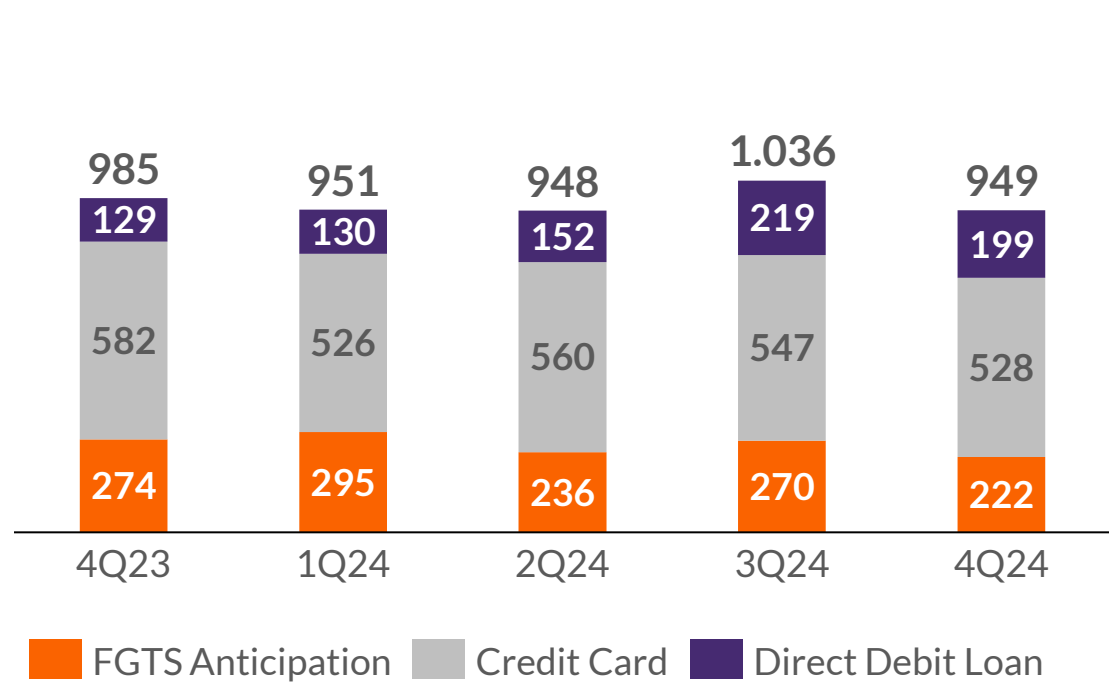
91% of the portfolio concentrated
in federal risk

1. It considers only the new resource released to the client, it does not consider refinanced amounts. It considers origination via withdrawal and purchase. | 2. Includes balance of purchases to be invoiced.

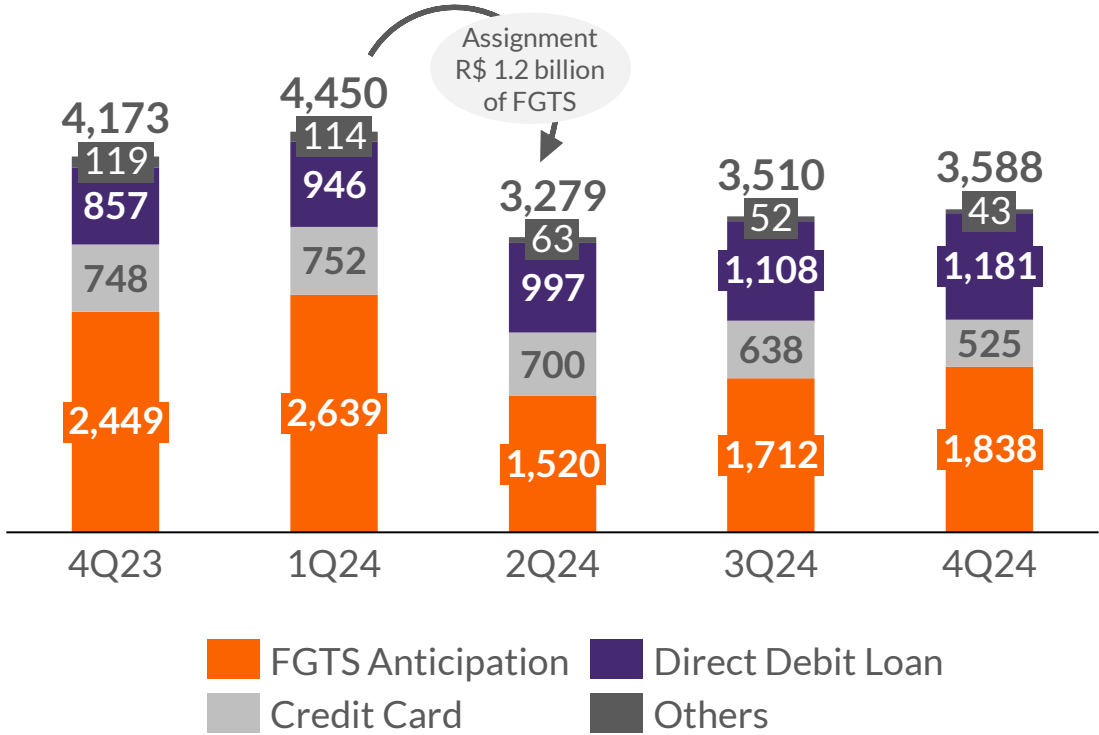
Retail (Individuals)

direct debit loan + credit card + FGTS anticipation

Origination: Quarterly released amount¹ (R\$ million)



Credit portfolio² (R\$ million)



Characteristics of the portfolio

Average interest rate:
8.5% p.m.

Active credit cards:
950 thousand

94% of direct debit loan portfolio receives the benefit through Bmg

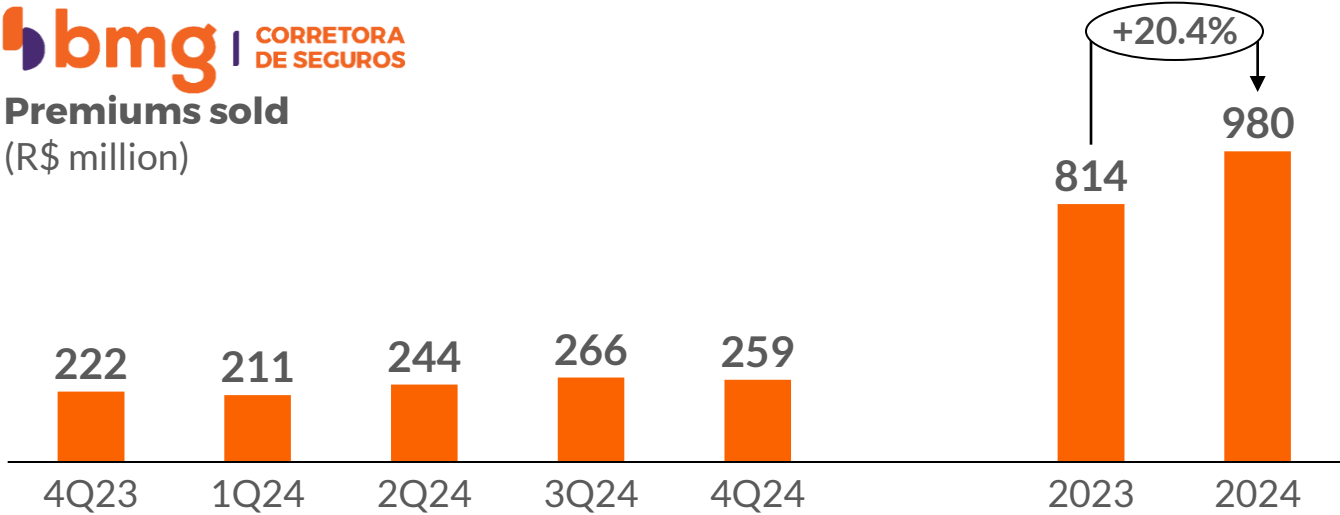
1 It considers only the new resource released to the client, it does not consider refinanced amounts. Origination of traditional credit card equivalent to purchases. | 2. Includes purchases to be invoiced for card products. | 3. The balance of the card in partnership with retailers is no longer classified as run off and was reclassified in the Credit Card line, since the current customers who use this product have been incorporated into the Bank's base. For comparison purposes, historical data has been adjusted retroactively. | 4. Other portfolios refer to PJ Varejo (Companies Retail), the portfolio linked to the Desenrola Brasil program, and run-off primarily referring to legacy payroll loans.

Retail Insurance

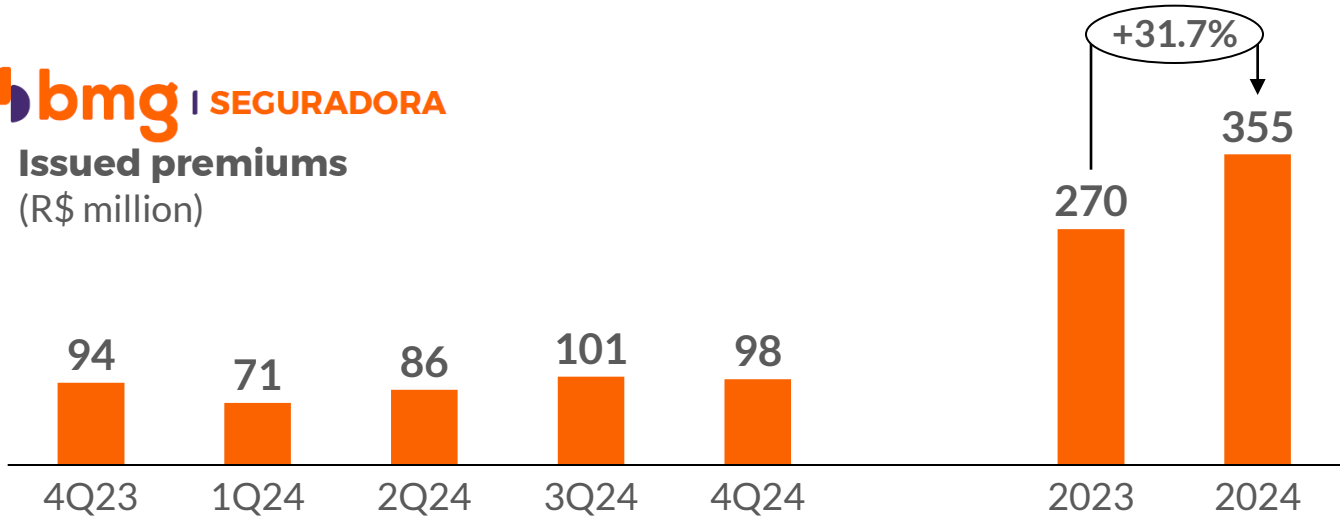
Allow people and families easy access to a more protected reality



Premiums sold
(R\$ million)



Issued premiums
(R\$ million)



2024

Number of
insurance
policies

9.4
million

Revenue from
insurance
operations¹

R\$ 199
million

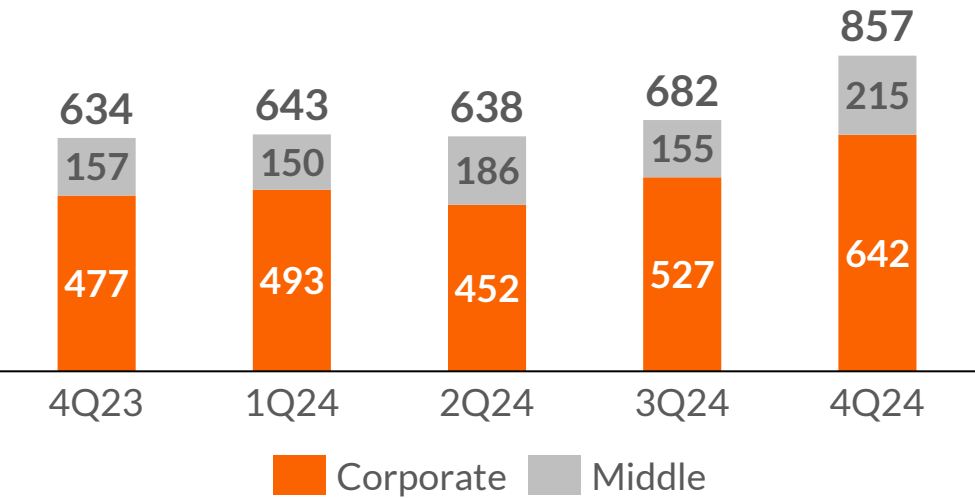
Combined
ratio
(Bmg Seguradora)

72.1%

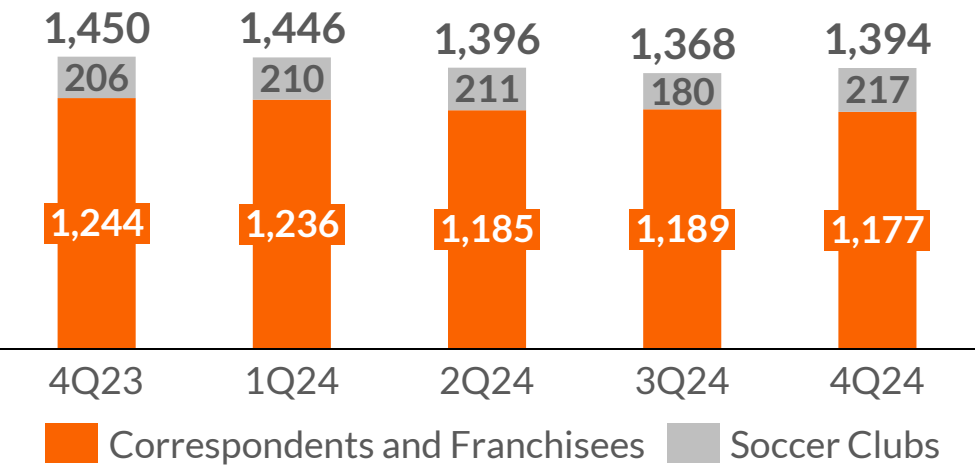
1. Considers Bmg Seguradora's insurance revenues, referring to earned premiums minus claims, acquisition costs and reinsurance results (R\$ 128 million) + gross-up of Bmg Corretora's equity equivalence (R\$ 71 million).



Companies (R\$ million)



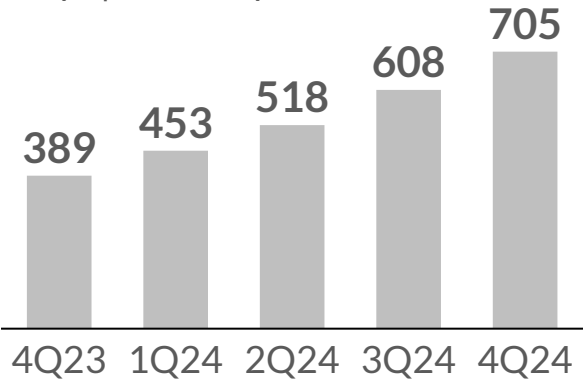
Structured operations (R\$ million)



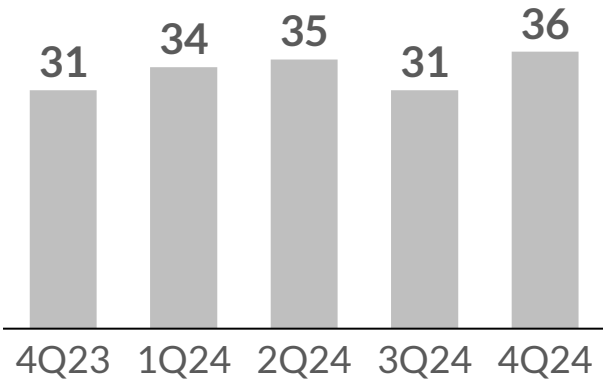
CAPITAL MARKET



Marketable securities portfolio¹ (R\$ million)



Non-credit revenue (R\$ million)



2024
R\$ 4.7 billion
total amount of offers

44
offers as coordinator



30
offers as lead coordinator

1. It includes Debentures, CRA, CRI, Commercial Notes and Funds that Bmg has invested with capital market strategy.

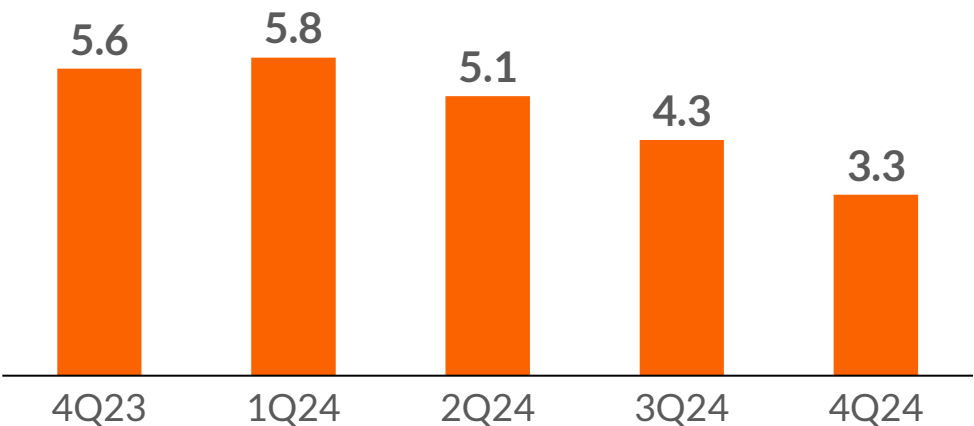
Diversification of funding and reduction of the risk premium



Conservative liquidity management

Free Cash

R\$ billion



Liquidity management

Average term
portfolio:
21 months

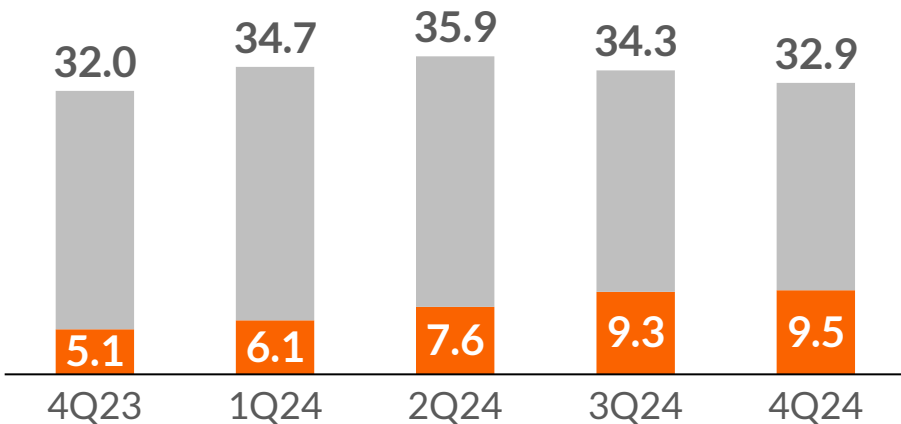
**maturity
match**

Average term
funding:
26 months

Short-term Liquidity Coverage Ratio (LCR):
675%

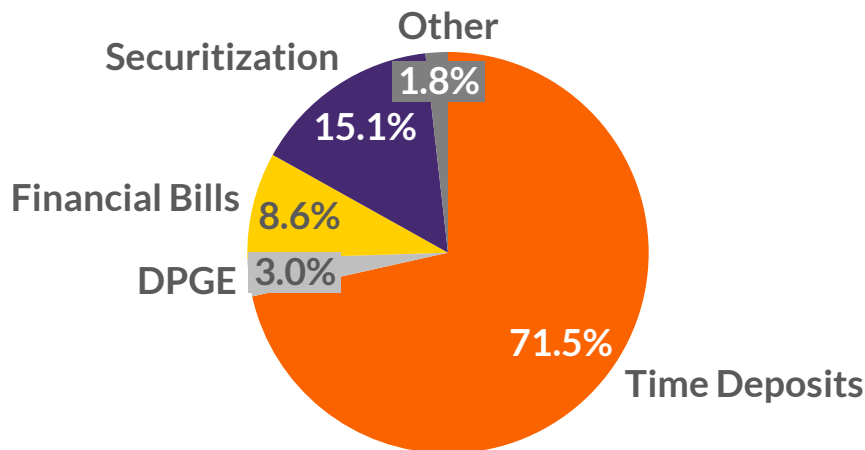
Funding

R\$ billion

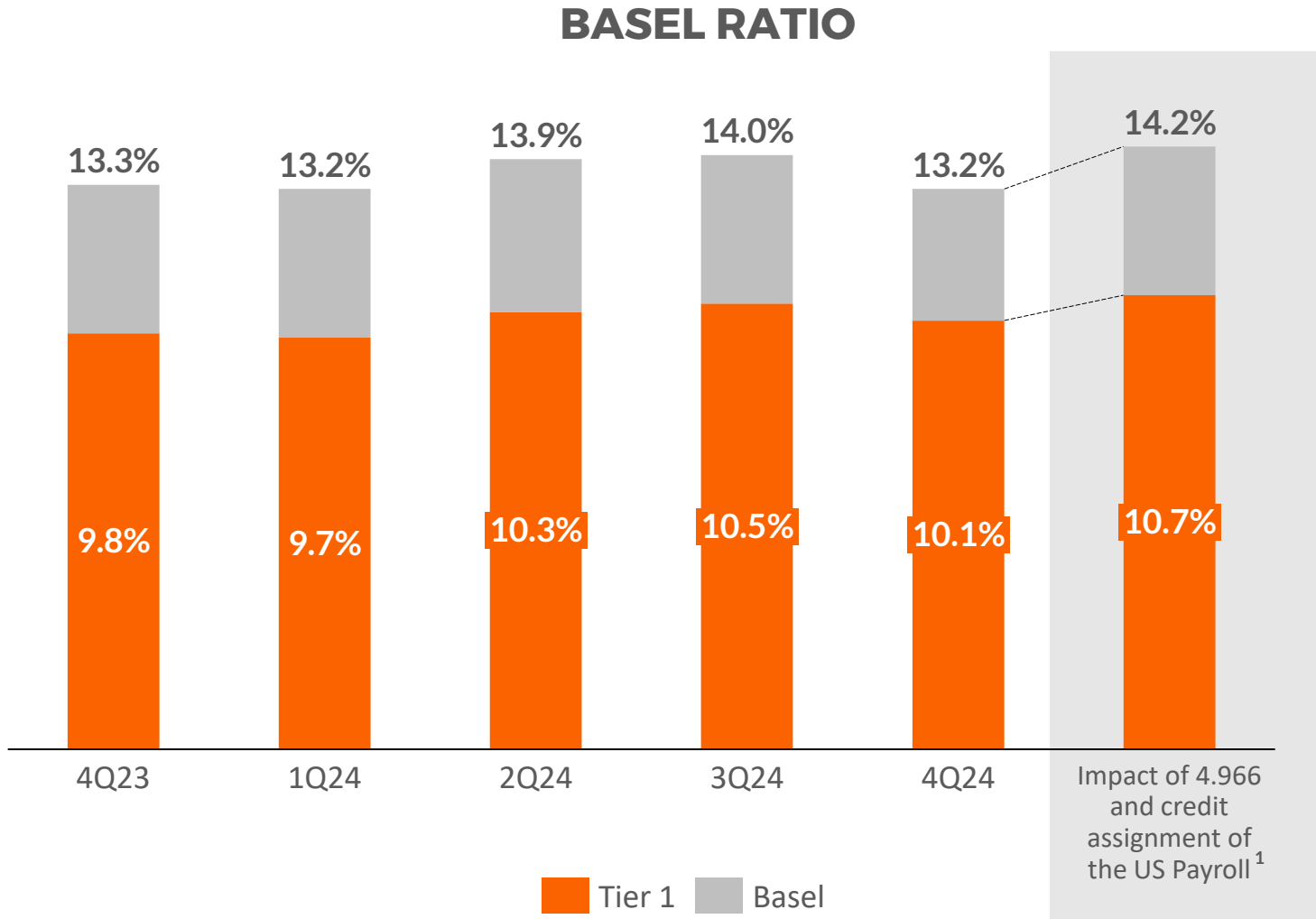


Institutional

Institutional
funding grew
87% YoY
accounting
for 29% of the
total



Adequate capital level for the growth of the operations



2025 REGULATORY IMPACTS

RESOLUTION 4,966

- Impact on Shareholders' Equity as of January 1, 2025, of up to R\$ 700 million
- Basel simulation on 01/01/2025: 12.8%

Law 14,467 and MP 1,261

- The bank has the capacity to absorb the acceleration of tax credits

RWA Operacional

- Does not generate a significant impact on the Basel ratio

1. Potential Basel simulation excluding the effects of the phase-in of 4.966 in 2025 and considering credit assignment without retention of risks and benefits of the US payroll loan portfolio.



ATTACHMENTS

Commitment to the Future

GOVERNANCE

- Robust governance structure and constant evolution of the Ethics and Integrity Program.
- Publication of Bmg's 1st Sustainability Report (2023), based on Global Reporting Initiative (GRI) standards and Sustainability Accounting Standards Board (SASB)..



[Click here: 2023 Sustainability Report](#)

Presence and recognition:



ENVIRONMENT

- Publication of Bmg's 1st Greenhouse Gas Inventory.
- Offset of greenhouse gas emissions through investments in the Legado Verdes do Cerrado Project (REDD+), effectively neutralizing 100% of the Bank's greenhouse gas emissions for 2023.



SOCIAL

- Publication of Bmg's Financial Education Policy.
- Marina e Flávio Guimarães Institute.

2024:

- **+ 48 thousand** people benefited
- **26** supported projects
- **R\$ 11.5 million** invested



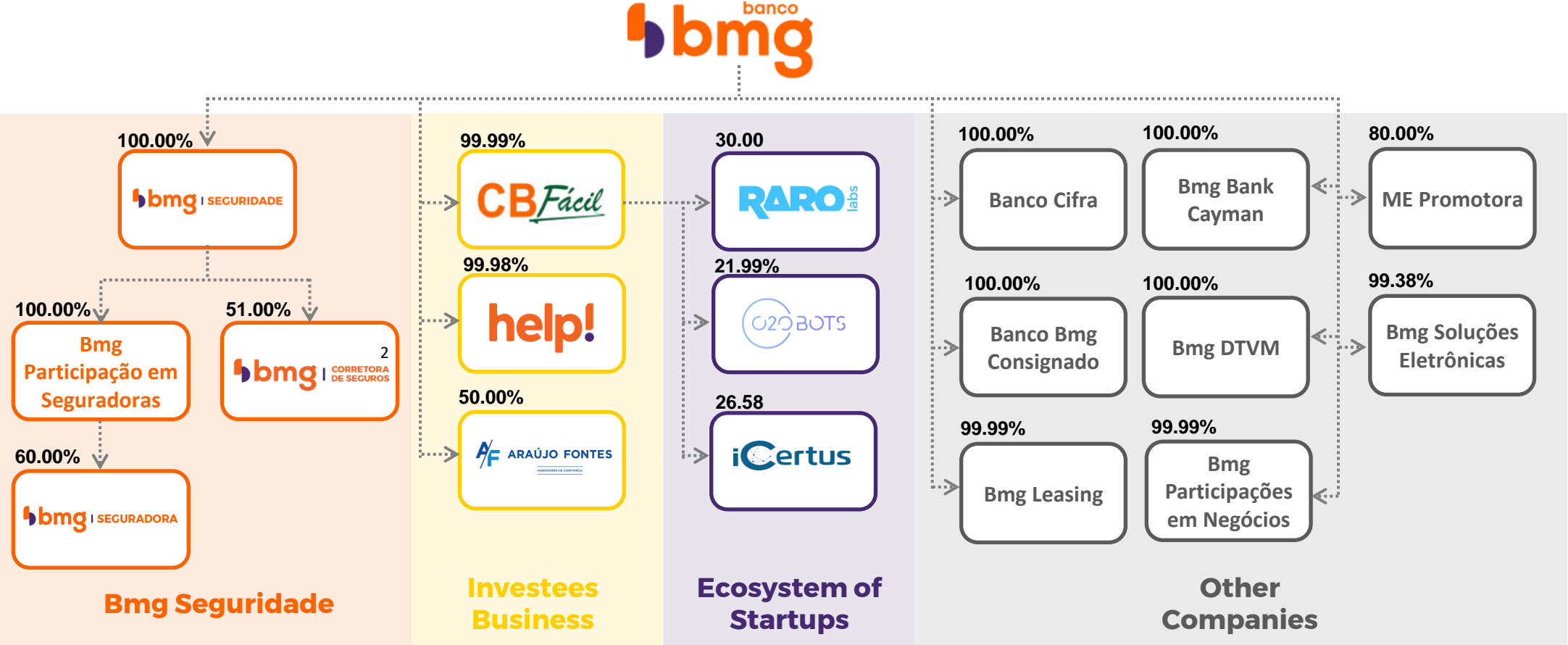
Corporate governance



Shareholding Composition

Shareholders	% Common	% Preferred	% Total
Controlling Group ¹	92.8%	35.8%	72.2%
Treasury stock	0.0%	1.3%	0.5%
Minority shareholders	7.2%	62.9%	27.3%
Number of shares (million)	372.7	210.5	583.2

Corporate Structure



1. The controlling block includes shareholders bound by a shareholders' agreement and other persons linked to the controlling shareholders. | 2. In Nov24, Wiz exercised the option to purchase 9% of the capital stock of Bmg Corretora, with this, the Bank now holds 51% of the brokerage.

Robust corporate governance structure



Shares listed on B3’s Level 1 of corporate governance

Governance practices beyond legal requirements

- 100% of **tag along** for common and preferred shares
- **Board of Directors** with 44% of independent members, including the president
- Permanent **Fiscal Council**
- **Audit Committee** with 33% of independent members
- **ISE Quarterly** Deliberation
- Publication of **Annual ESG Report**

Market cap Dec/24: R\$ 2.2 billion, +25.6% YoY
(in the same period: -14.3% IFNC and -10.4% IBOV)

Performance and Indicators	Dec/24	Sep/24	Dec/23
Closing price (R\$) ¹	3.73	3.61	2.97
Average daily trading volume (R\$ million)	2.7	1.9	2.9
Price/Earnings (P/E)	4.9	4.7	8.5
Price/Book Value (P/B)	0.5	0.5	0.4

Dividend Yield: 9.9%

- Free float shareholder base spread out with **96k shareholders**
- **Market maker** promoting better liquidity
- Participation in B3 Indexes: **IGC** – Differentiated Corporate

Governance Index and **ITAG** - Differentiated Tag Along Stock Index

Market Consensus	Buy 2	Neutral 2	Sell 0
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Source: Bmg and Bloomberg. | 1. Historical price adjusted for dividends.

Governança corporativa



Board of Directors with complementary experience & skill set

Olga Stankevicius Colpo
Chairwoman - Independent Member
Background

Ricardo Annes Guimarães
Vice-Chairman
Background

José Eduardo Dominicale
Vice-Chairman
Background

Ângela Annes Guimarães
Member
Background

Antônio Mourão Guimarães Neto
Member
Background

Dorival Dourado Jr.
Independent Member
Background

Gueitiro Matsuo Genso
Independent Member
Background

Flavio Dias Fonseca da Silva
Independent Member
Background

Marco Antônio Antunes
Member
Background

6 committees reporting to the Board of Directors

Fiscal Council
(Permanent)
3 Sitting Members
3 Alternate Members

Audit Committee
3 Voting Members, of which
1 independent
Monthly
Since: 2013

Strategy & Innovation Committee
9 Voting Members, of which
3 independent
Bimonthly
Since: 2019

Compensation, People and Culture Committee
5 Voting Members, of which
1 independent
Quarterly
Since: 2012

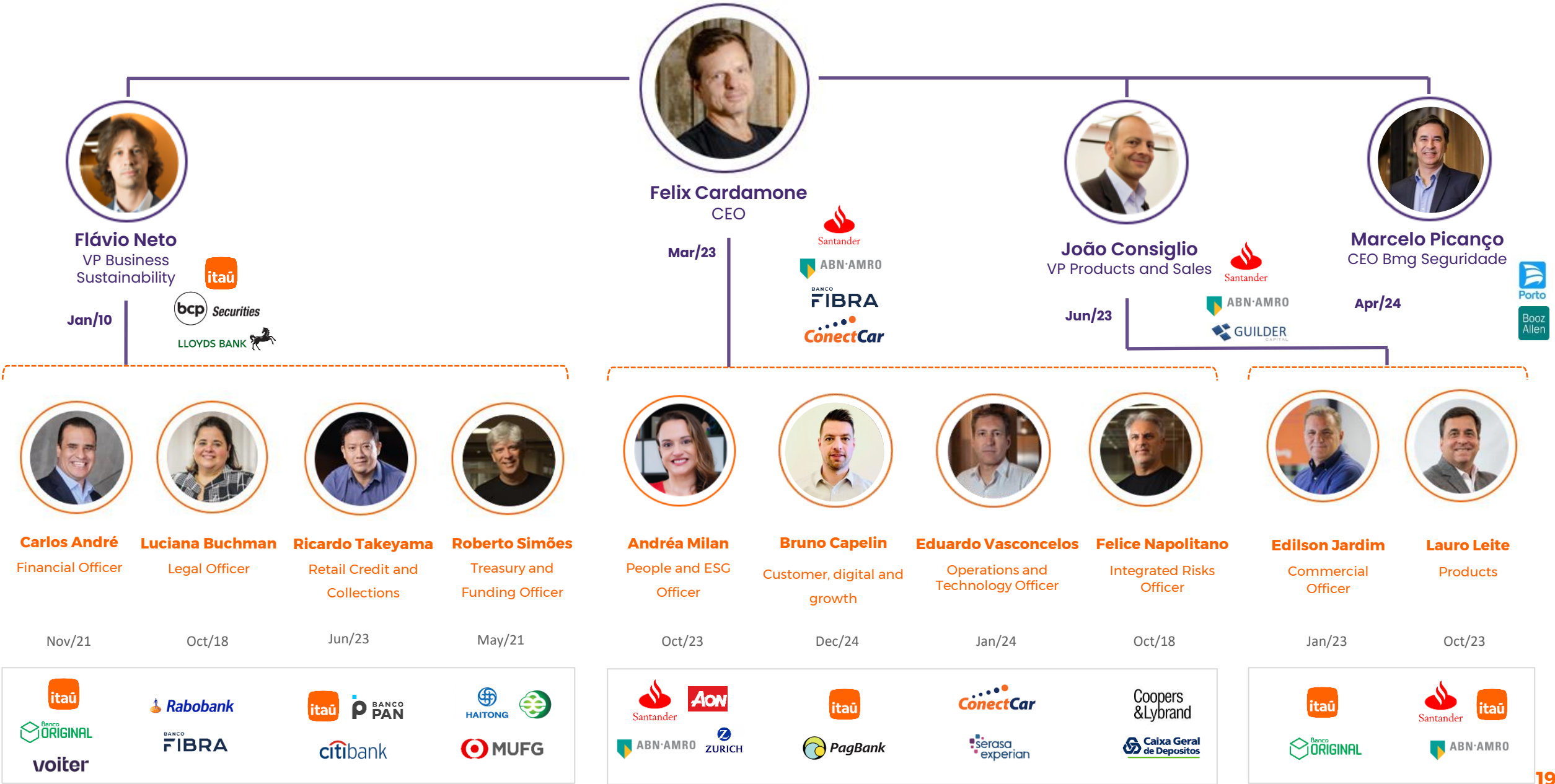
Risk and Capital Management Committee
6 Voting Members, of which
2 independent
Bimonthly
Since: 2018

ESG Committee
7 Voting Members, of which
1 independent
Quarterly
Since: 2019

Technology and Operations Committee
3 Voting Members, of which
3 independent
Monthly
Since: 2023

Executive Forums
Reporting to the Board

Organizational structure adjusted to the business profile





Agency	Date	Rating	Perspective
Fitch Rating	October 2024	Local Currency A (bra)	Stable
		Foreign Currency BB-	
Moody's	September 2024	Local Currency A-br	Stable
	May 2024	Foreign Currency B1	Negative
S&P	May 2024	Foreign Currency brA	Stable
RISKbank	October 2024	Low Risk for Medium Term 2	-

Main indicators



Financial Highlights (R\$ million % p.a.)	4Q24	3Q24	2Q24	1Q24	4Q23	2024	2023
Net Income	125	116	105	94	124	441	205
ROAE	12.2%	11.6%	10.8%	9.9%	13.3%	10.7%	5.2%
ROAA	1.0%	1.0%	0.9%	0.8%	1.1%	0.9%	0.5%
Net Interest Margin ¹	1,429	1,416	1,317	1,308	1,268	5,469	4,947
Net Interest Margin ²	18.1%	17.3%	16.0%	16.9%	17.0%	16.2%	16.0%
Efficiency Ratio ³	51.4%	51.8%	54.3%	53.7%	56.8%	52.8%	57.9%
NPL – Over90 ⁴	4.4%	4.7%	4.6%	4.7%	3.5%	4.4%	3.5%
Basel Index	13.2%	14.0%	13.9%	13.2%	13.3%	13.2%	13.3%
Total (BACEN methodology) (million)	10.7	10.5	10.2	10.6	10.4	10.7	10.4
Balance Sheet (R\$ million)	4Q24	3Q24	2Q24	1Q24	4Q23	2023	2023
Total Credit Portfolio	26,336	25,210	24,276	24,872	23,827	26,336	23,827
Free Cash ⁵	3,290	4,277	5,087	5,845	5,609	3,290	5,609
Total Assets	49,576	46,072	47,492	47,188	44,679	49,576	44,679
Shareholders' Equity	4,306	4,258	4,120	3,986	3,925	4,306	3,925
Total Funding	32,922	34,318	35,909	34,655	31,984	32,922	31,984

1) Income from credit operations + income from marketable securities transactions + funding expenses and derivatives + income from services rendered + insurance operations. | 2) Net interest margin / average revenue generating assets and annualized via exponentiation. | 3) (personnel expenses + other administrative expenses + other operating expenses/income) / (financial margin + commission expenses + tax expenses). | 4) (Contracts more than 90 days past due / total portfolio). The balance of the Over90 portfolio considers overdue installments plus those falling due on each contract. | 5) Available cash + interbank investments + Brazilian government securities accounted for as "free" in marketable securities.



INVESTOR RELATIONS TEAM

ri@bancobmg.com.br

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"This presentation may include estimates and forward-looking statements. Such forward-looking statements are based in large part on current expectations and projections about future events and financial trends that affect or could affect Banco Bmg business. Many important factors could adversely affect Banco Bmg results as discussed in these forward-looking statements and estimates. These factors include, but are not limited to: the domestic and international economic environment, fiscal, exchange and monetary policies, Banco Bmg ability to obtain funding for its operations and changes in Central Bank regulations.

The words "believes", "can," "may", "aims", "estimates," "continues", "anticipates", "intends", "expects" and other similar words are intended to identify estimates and projections. Forward-looking statements and estimates include information regarding results and projections, strategy, competitive position, industry environment, growth opportunities, the effects of future regulation and the effects of competition. Such estimates and projections speak only as of the date they are expressed, and we undertake no obligation to publicly update or revise any such estimates due to new information, future events or any other factors. Because of the risks and uncertainties described herein, the forward-looking statements in this presentation may not materialize. In view of these limitations, it should not make any investment decisions based on the forward-looking statements contained in this presentation."