BMGB B3 LISTED N1

Earnings release

3Q26

Earnings release 3Q26

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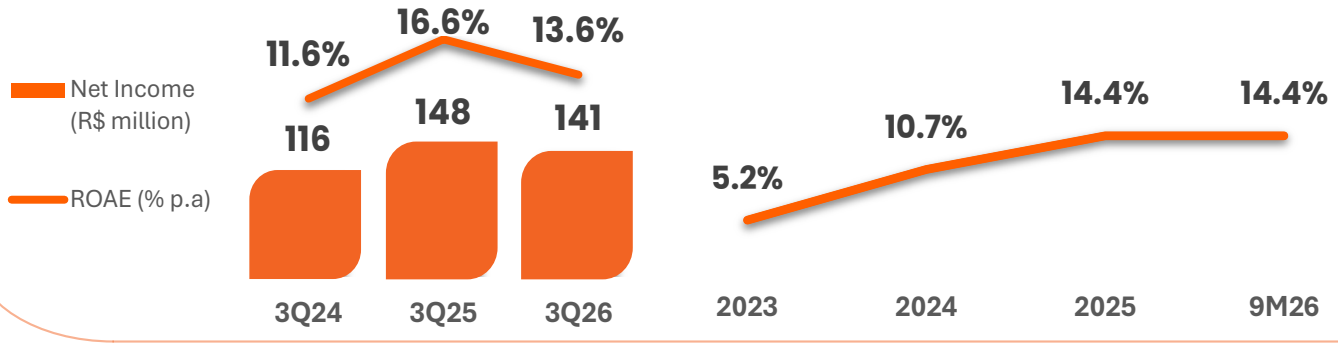
Earnings release 3Q26

HIGHLIGHTS

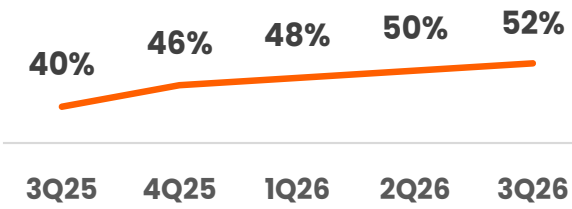
Profitability with responsibility and discipline in execution



Omnichannel approach: integrated physical and digital channels

1,015
service locations across Brazil
(help! stores + branches)

Self-contracting origination



building an increasingly ***relationship-driven bank***

Most profitable mix in the loan portfolio

Credit Portfolio

R$ 23.0 billion

↓ -4.2% QoQ | ↓ -2.0% YoY

Private Payroll Loan

R$ 1.6 billion

↑ 23.5% QoQ

offering the ***right product*** *for each of our* ***clients' needs***

Strengthening Capital

Basel Index	Tier 1
13.5%	**10.2%**

↑ 0.4 p.p. YoY

Expanded presence on the stock exchange

BMGB4 is included in nine B3 indexes

IBRA	IDIV	ITAG
IFNC	BESST	IGCT
BNCO	IDIVERSA	IGC

OVERVIEW OF THE PERIOD

Recurring generation of results through disciplined execution

Even in a challenging market environment, marked by market volatility, higher household income commitment and regulatory changes, Bmg continues to prioritize operations with a favorable risk-return profile, reinforcing its focus on higher-profitability products. The first nine months of 2026 further demonstrated the Bank's consistency. We reached **net income of R$ 446 million** (+14.8% vs. 9M25) and **ROAE of 14.4%**. The main driver of profitability has been the increase in financial **margin after cost of credit**, which totaled **R$ 2,636 million** (+3.5% YoY), reflecting consistent execution.

Clients remain at the center of this transformation. The 2030 Plan, which guides the Bank toward its centennial, has the ambition of **delivering financial solutions to live well as they age**. To this end, we seek to understand our clients' different needs and offer products and services suited to their circumstances, supporting their financial health, protection and quality of life.

We serve more than 9 million clients nationwide through a structure that integrates physical and digital channels, expanding clients' freedom of choice and enabling us to combine proximity, convenience and human interaction. This omnichannel approach is essential to offering the right product through the most appropriate channel and building long-lasting relationships. In 9M26, **50% of origination was completed through self-contracting**, an increase of 12 p.p. compared to 9M25.

We have also made progress in simplifying journeys and enhancing their security. **Confirming transactions through video calls strengthens transparency and client protection**, while the use of artificial intelligence to analyze client interactions and contracts supports the continuous improvement of products, processes and interactions.

Total credit portfolio reached R$ 23.0 billion in 3Q26, with a significant shift in the product mix, reducing exposure to less profitable products. Private payroll loans and personal loans continue to be the main drivers of a more profitable credit portfolio mix.

Technology remains a key element of Bmg's transformation. We continue to advance the modernization of our platform, strengthen data governance and incorporate artificial intelligence into our day-to-day operations. These initiatives contribute both to operational efficiency and to improving the client experience.

In September, **BMGB4 shares were included in nine B3 indexes**, reflecting the Bank's evolution in aspects such as liquidity, corporate governance, shareholder value creation, sustainability and diversity, **increasing its visibility among investors and in the capital market**.

We ended the period with financial **resilience and a clear long-term strategy**. We will continue to operate consistently and conservatively, strengthening relationships based on trust, transparency and value creation. We believe that satisfied, well-supported and increasingly engaged clients are the foundation for sustainable profitability and for building a **Bmg that is closer, more digital and more profitable**.

Earnings release 3Q26

MAIN INDICATORS

Results (R$ Million)	3Q26	2Q26	3Q/2Q (%)	3Q25	3Q/3Q (%)	9M26	9M25	9M/9M (%)
Net Interest Margin	1,559	1,512	3.1%	1,345	15.9%	4,542	4,237	7.2%
Net Interest Margin After the Cost of Credit	878	905	-3.1%	881	-0.4%	2,636	2,546	3.5%
Administrative and Operational Expenses	(612)	(628)	-2.4%	(607)	0.8%	(1,848)	(1,761)	5.0%
Operational Result	235	202	16.4%	217	8.2%	616	622	-1.0%
Net Income - Recurring	141	157	-10.2%	148	-4.7%	446	388	14.8%

Performance Indicators (% p.a.)	3Q26	2Q26	3Q/2Q (%)	3Q25	3Q/3Q (%)	9M26	9M25	9M/9M (%)
ROAE - Recurring	13.6%	15.5%	-1.9 p.p.	16.6%	-3.0 p.p.	14.4%	13.6%	0.8 p.p.
ROAA	1.2%	1.3%	-0.1 p.p.	1.2%	0.0 p.p.	1.2%	1.0%	0.2 p.p.
Net Interest Margin	19.9%	19.1%	0.8 p.p.	16.5%	3.4 p.p.	18.4%	16.9%	1.5 p.p.
Net Interest Margin After the Cost of Credit	10.9%	11.1%	-0.2 p.p.	10.6%	0.3 p.p.	10.6%	10.1%	0.5 p.p.
Efficiency Ratio	46.8%	52.4%	-5.6 p.p.	57.8%	-11.0 p.p.	50.4%	53.0%	-2.6 p.p.

Asset Quality (%)	3Q26	2Q26	3Q/2Q (%)	3Q25	3Q/3Q (%)
NPL – Over90 Portfolio	5.6%	4.2%	1.4 p.p.	3.9%	1.7 p.p.
Credit Portfolio – Stage 1	89.3%	90.7%	-1.4 p.p.	89.9%	-0.6 p.p.
Credit Portfolio – Stage 2	2.7%	3.0%	-0.3 p.p.	3.7%	-1.0 p.p.
Credit Portfolio – Stage 3	8.0%	6.4%	1.6 p.p.	6.4%	1.6 p.p.
Net provision expenses / average portfolio	7.9%	6.3%	1.6 p.p.	4.0%	3.9 p.p.
Coverage Ratio	144%	162%	-18.7 p.p.	197%	-53.5 p.p.

Balance Sheet (R$ Million)	3Q26	2Q26	3Q/2Q (%)	3Q25	3Q/3Q (%)
Total Credit Portfolio	23,045	24,054	-4.2%	23,520	-2.0%
Free Cash	5,203	5,163	0.8%	5,310	-2.0%
Total Assets	44,762	50,046	-10.6%	48,834	-8.3%
Total Funding	32,719	34,406	-4.9%	34,039	-3.9%
Shareholders' Equity	4,384	4,319	1.5%	3,846	14.0%
Basel Ratio	13.5%	13.3%	0.2 p.p.	13.1%	0.4 p.p.
Tier I	10.2%	10.1%	0.1 p.p.	9.9%	0.3 p.p.
Tier II	3.3%	3.2%	0.1 p.p.	3.3%	0.0 p.p.

Other Information (Million)	3Q26	2Q26	3Q/2Q (%)	3Q25	3Q/3Q (%)
Total Clients (BACEN methodology)	9.2	9.2	-0.9%	9.2	-0.6%

STRATEGY, CLIENTS AND CHANNELS

Closer, more digital and more profitable

Throughout nearly a century of operation, Banco Bmg has maintained as its central guideline proximity to its clients, offering financial solutions suitable to their needs, combining technology, operational efficiency, and humanized service. This approach has sustained the building of trusting relationships and strengthened our presence in the credit and financial services market.

We serve millions of clients throughout the country, including retirees and pensioners, salaried employees, and investors. We offer a diversified portfolio comprised of payroll loans, personal loans, insurance, assistance services, and solutions for investors. We operate in a complementary manner through physical and digital channels, integrating technology, convenience, and empathy in our relationships.

The 2030 Plan, which guides the Bank toward its centennial, has the ambition of **delivering financial solutions to live well as they age**. We seek to understand our clients' different needs and offer products and services suited to their circumstances, supporting their financial health, protection and quality of life.

Client-centricity

Clients are at the center of Bmg's decisions, as the Bank continues to evolve toward an increasingly relationship-driven model, guiding the creation of products and distribution channels according to customer needs throughout their lifecycle. The attentive approach to the customer increases engagement and strengthens the relationship with the public.

In 3Q26, the Bank had
+9 million customers

The relationship-driven model seeks to support clients throughout their financial journey, offering credit, protection, assistance products and services that contribute to their financial health and quality of life.

This evolution also supports revenue diversification and increases profitability per client. Deeper client relationships enable value creation to grow progressively as clients expand their use of products and engage with the Bank through different channels.

In 3Q26 the Bank's cross-selling index reached an average consumption of 2.06 products per client, considering only products that generate revenues.

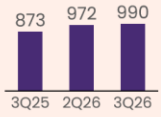
Relationship channels – Omnichannel model

Bmg operates an omnichannel model that combines physical and digital channels. The objective is to give clients the freedom to choose how they interact with the Bank, through integrated journeys tailored to different levels of digital familiarity.

help! stores

Asset light

Excellence in customer service



+117 help! stores YoY

Branches

25 Branches

Eligible to pay benefits of 88% of INSS retirees and pensioners

Strategic locations for benefit portability

Wide distributor network

+30k distributors

Asset light

Easily scalable

Access to remote regions

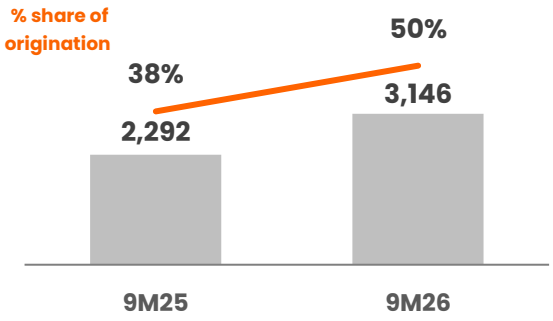
Digital

App focused on people aged 50+

Credit shopping: bringing the physical channel experience to the online environment

WhatsApp: main digital relationship channel

Origination through self-contracting[1] (R$ million)



1. Digital origination + card purchases.

This integration allows Bmg to combine scale and proximity, preserving human interaction while increasing efficiency and the use of digital channels.

As a result, in 9M26, origination through self-contracting accounted for 50% of total origination in the period (+12 p.p. vs. 9M25).

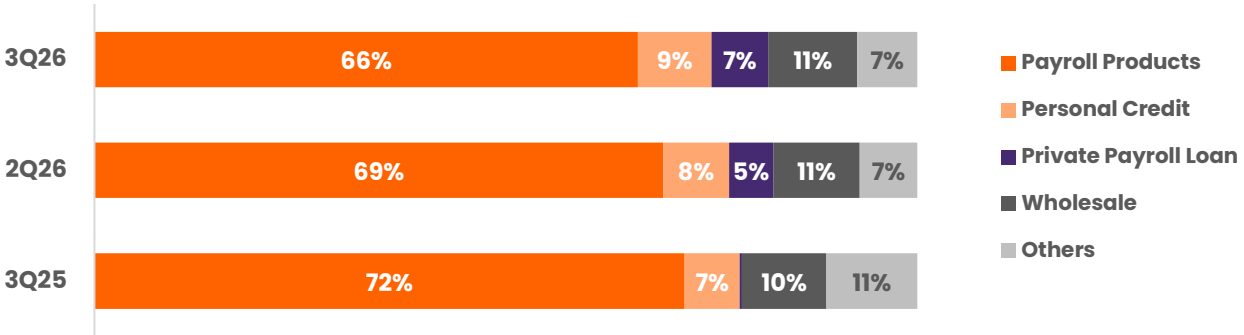
BUSINESS

Credit Portfolio

Reducing exposure to INSS and increasing more profitable portfolios

The total loan portfolio reached R$ 23,045 million in 3Q26 (-4.2% QoQ and -2.0% YoY). The reduction in the portfolio was primarily due to the assignment without retention of risks and benefits of INSS payroll credit card and benefit payroll card, partially offset by growth in private payroll loan and personal credit, reflecting the change in the asset mix that the Bank has been implementing.

Credit Portfolio (R$ Million)	3Q26	2Q26	3Q/2Q (%)	3Q25	3Q/3Q (%)
Payroll Portfolio INSS and Public	**15,225**	**16,634**	**-8.5%**	**16,878**	**-9.8%**
Payroll Credit Card	7,913	8,836	-10.5%	9,390	-15.7%
Benefit Payroll Card	3,319	3,818	-13.1%	3,731	-11.1%
Payroll Loan	3,994	3,980	0.3%	3,757	6.3%
Retail (Individuals) Portfolio	**4,204**	**3,789**	**10.9%**	**2,382**	**76.5%**
Personal Credit	2,060	1,922	7.2%	1,569	31.3%
Private Payroll Loan	1,590	1,288	23.5%	67	n/a
FGTS Advance	195	199	-1.9%	250	-22.2%
Credit Card	339	361	-6.3%	467	-27.5%
Others	20	20	3.9%	28	-28.4%
Wholesale Portfolio	**2,491**	**2,533**	**-1.7%**	**2,416**	**3.1%**
Corporate	1,479	1,470	0.6%	1,304	13.5%
Structured Operations	1,012	1,064	-4.9%	1,113	-9.1%
Credit Portfolio - Brazil	**21,919**	**22,957**	**-4.5%**	**21,676**	**1.1%**
US Payroll[1]	1,125	1,097	2.5%	1,844	-39.0%
Total Credit Portfolio	**23,045**	**24,054**	**-4.2%**	**23,520**	**-2.0%**

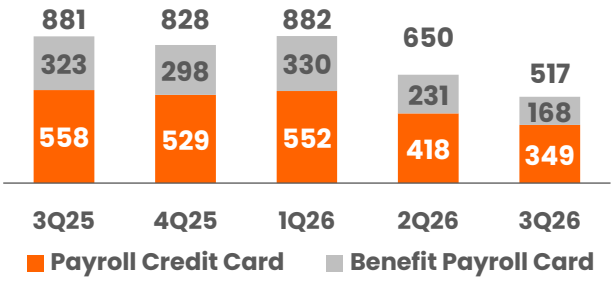


PAYROLL PRODUCTS

Payroll Credit Card and Benefit Payroll Card

The **payroll credit card** and the **benefit payroll card** remain among Bmg's main products. The minimum payment amount is deducted directly from the client's payroll or benefit, providing greater predictability of cash flow, while also offering lower interest rates compared to traditional credit cards. These cards serve as a means of payment that promotes financial and digital inclusion and can be used for both purchases and withdrawals, of which Bmg obtains revenue with the interchange of the card brands, when it is used for purchases and through interest, when the card is used for rollover or installment.

Quarterly origination (R$ Million)



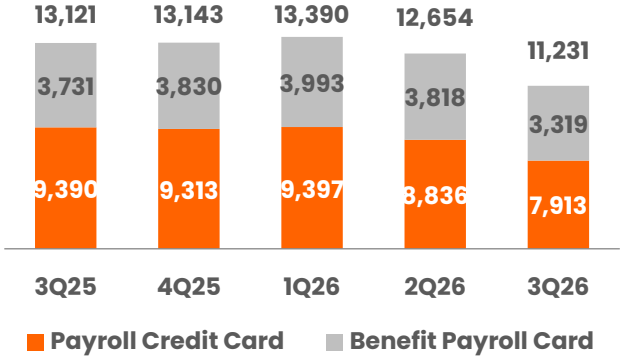
The use of cards as a means of payment represents 96% of origination in 3Q26

All product origination is 100% formalized digitally, with confirmation of the contract via video call. In 3Q26, the Bank originated R$ 517 million in amounts released to clients and purchases (-20.4% QoQ), with the use of cards as a means of payment representing 96% of origination. Since April 29, 2026, pursuant to a determination by the Federal Court of Accounts (TCU), new payroll credit card and benefit payroll card originations for INSS beneficiaries have been suspended in the market. Clients who already held these cards prior to the suspension were not affected. The number of active cards was 4.8 million. Also, the current maximum interest rate is 2.46% p.m. for new operations in payroll credit cards for INSS retirees and pensioners.

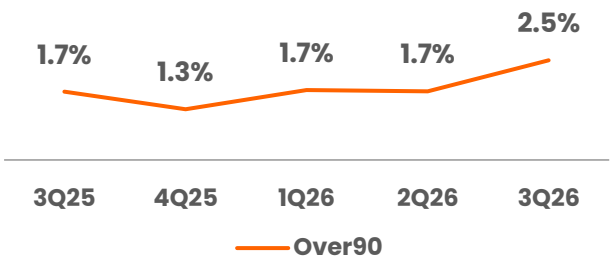
The portfolio reached R$ 11,231 million on September 30, 2026 (-14.4% YoY and -11.2% QoQ). The reduction was due to the assignment without retention of risks and benefits of R$ 1.5 billion of INSS payroll credit card and benefit payroll card. Approximately 89% of the portfolio is concentrated in INSS retirees and pensioners, with an average portfolio rate of 2.9% p.m..

The Over90 default rate ended 3Q26 at 2.5% in the payroll and benefit credit cards portfolio (+0.8% p.p. QoQ and +0.8 p.p. YoY). The increase is driven by the revision of the assistance benefit payments under the Organic Law on Social Assistance (LOAS), as well as by the assignment without the retention of risks and benefits of the performing portfolio.

Portfolio Evolution (R$ Million)



NPL Evolution (%)



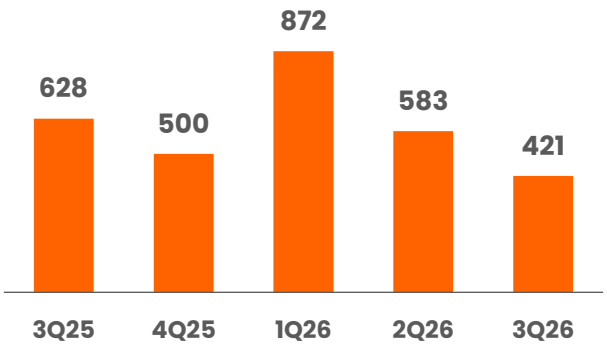
Payroll Loan

Like payroll credit cards, the **payroll loan** is a strategic product for the Bank, making it possible to establish a primary relationship with the client and a complete offer of products and services.

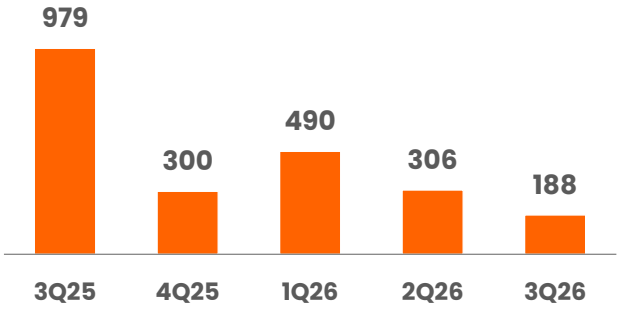
Excellence in formalization enables a strategy of recurring assignments with multiple partners, aiming to maximize the return on allocated capital

All product origination is 100% formalized digitally, with confirmation of the contract via video call. Origination totaled R$ 421 million in 3Q26 in amounts released to clients, a reduction of 27.8% vs. 2Q26. Also, the current maximum interest rate is 1.85% p.m. for new operations on the payroll loan for INSS retirees and pensioners.

Quarterly origination (R$ Million)



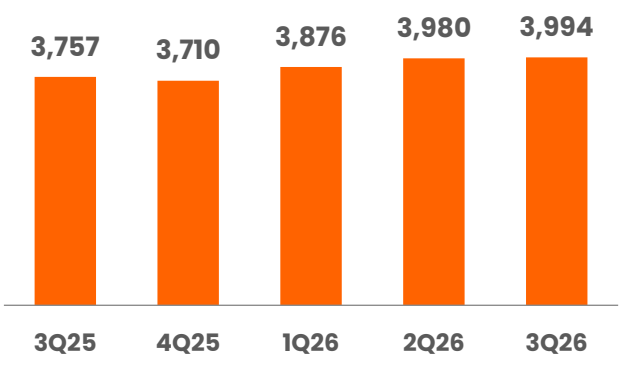
Quarterly assigned amount (R$ Million)



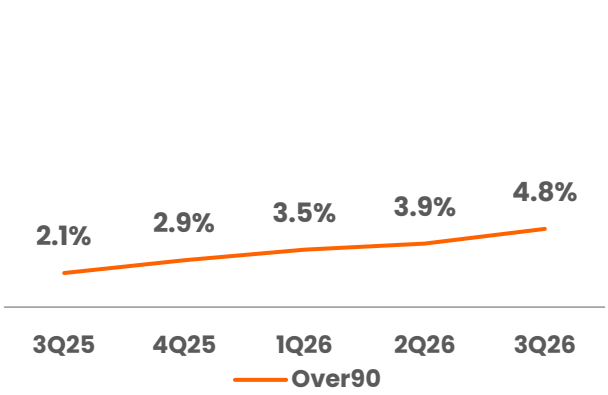
As of September 30, 2026, the portfolio's balance closed at R$ 3,994 million, an increase of 6.3% vs. 3Q25 and 0.3% vs. 2Q26, even with the assignment without retention of risks and benefits of R$ 188 million of the product. Approximately 86% of the portfolio is concentrated in INSS retirees and pensioners, with an average portfolio rate of 1.8% p.m..

The Over90 default rate ended 3Q26 at 4.8% (+0.9 p.p. QoQ). The increase is driven by the revision of the assistance benefit payments under the Organic Law on Social Assistance (LOAS), as well as by the assignment without the retention of risks and benefits of the performing portfolio.

Portfolio Evolution (R$ Million)



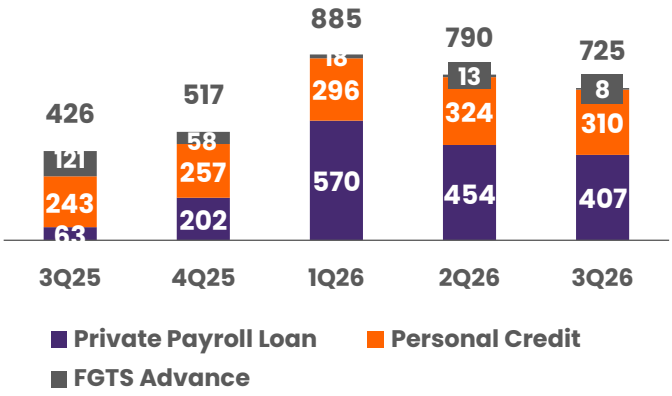
NPL Evolution (%)



RETAIL (INDIVIDUALS)

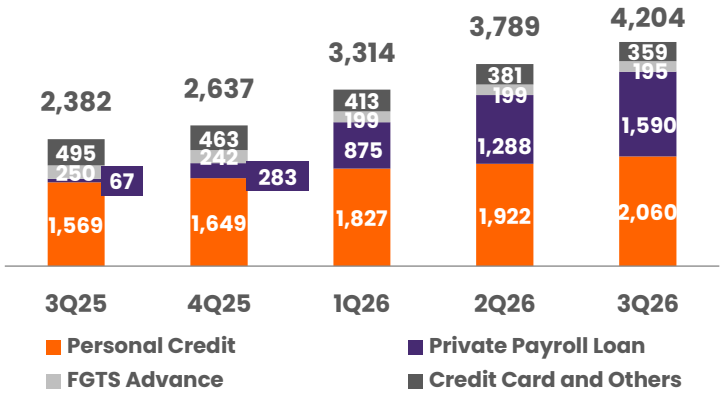
In 3Q26, the Bank originated R$ 310 million in released amounts to the clients in the **personal credit** (-4.1% QoQ), and has shown origination growth over recent quarters. Also, R$ 407 million was originated in released amounts to customers through **private payroll loan** in 3Q26, a reduction of 10.3% vs. 2Q26, impacted by changes in credit policies and target customer clusters. Finally, in 3Q26, **FGTS advance** origination reached R$ 8 million in released amount, a reduction of 37.1% compared to 2Q26, due to the reduction in the market's potential.

Quarterly origination (R$ Million)



The retail (individuals) portfolio on September 30, 2026, reached a balance of R$ 4,204 million, an increase of 10.9% vs. 2Q26 and 76.5% vs. 3Q25, primarily due to the growth of personal credit and private payroll loan.

Portfolio Evolution (R$ Million)



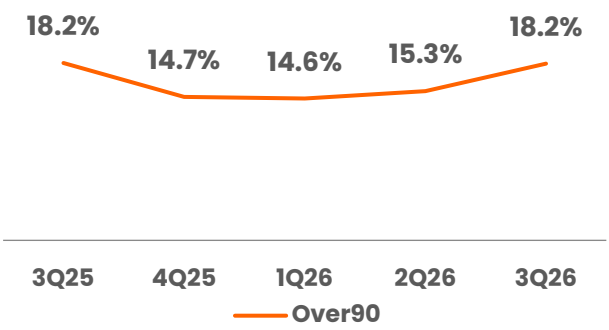
The private payroll loan portfolio reached R$ 1,590 million in 3Q26, new growth avenue in the Bank's portfolio

1. The portfolio balance of the credit card includes purchases to be invoiced, which represents 48% of the portfolio in 3Q26.

The Over90 default rate of the retail (individuals) portfolio ended 3Q26 at 18.2%, stable vs. 3Q25 and an increase of 2.9 p.p. vs. 2Q26, mainly due to the change in the portfolio mix. On the other hand, more recent private payroll loan vintages have been showing improvement.

Retail (individuals) products use a risk-based pricing concept. Consequently, although their default rate is higher than those observed in payroll loan for INSS beneficiaries and public sector employees, the risk level is consistent with the products' pricing and profitability.

NPL Evolution (%)



Personal credit

Our modality of **personal credit** is an emergency short-term credit line with installments debited directly from the client's checking account. Bmg is eligible to be a payer of benefits for 88% of Social Security (INSS) retirees and pensioners, which allows higher efficiency when collecting monthly installments, lower default rates and higher potential loyalty.

Private payroll loan

The Bank has been evolving in the origination of **private payroll loan**, which is becoming increasingly significant within its credit portfolio. Installment payments are deducted directly from payroll through the eSocial system, which helps provide more affordable interest rates.

FGTS advance

The **advance for FGTS anniversary withdrawal** allows the withdrawal of part of the balance from the FGTS (Government Severance Indemnity Fund for Employees) account, annually, in the worker's anniversary month, pursuant to predefined balance ranges.

Credit card

The **credit cards** are linked to the digital bank, including partnerships with soccer clubs, with around 780 thousand active cards in 3Q26.

OTHER PORTFOLIOS

The Payroll Loan in the United States portfolio was classified as non-strategic in 4Q24, reducing 74.0% since then, and closed 3Q26 with a balance of R$ 1,125 million. It is important to note that the Bank is not at risk of exchange rate exposure in this portfolio.

WHOLESALE

In the Corporate segment, Bmg offers financing and structured financial services, focusing on products with low capital allocation, such as balance sheet protection and investment banking services such as M&A advisory, DCM, and ECM.

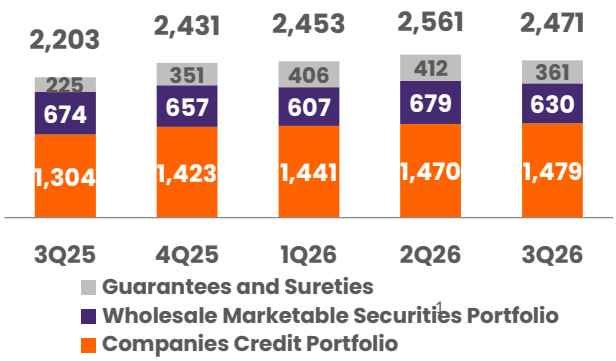
The Bank holds a 50% stake in AF Controle, with the aim of bringing dedicated expertise to accelerate the growth of the Bank's business, expanding its offering of products and services.

Corporate

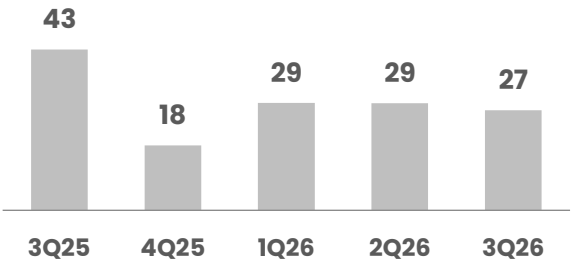
The expanded portfolio, comprised of the Corporate loan portfolio, Marketable Securities portfolio, and sureties provided, totaled R$ 2,471 million on September 30, 2026 (+12.2% YoY and -3.5% QoQ).

Bmg in the Capital Markets in 9M26
Coordination of 31 offers
Advisory on 5 M&A transactions

Expanded Portfolio Evolution (R$ Million)



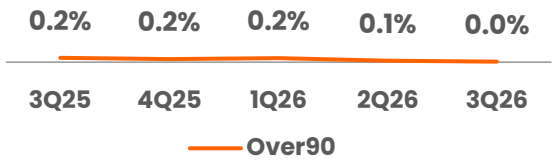
Non-credit revenue (R$ Million)



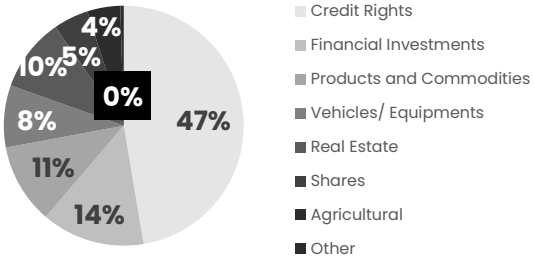
1. Includes Debentures, CRA, CRI, Commercial Notes and Funds that Bmg has invested with capital market strategy.

The Bank remains committed to building a secure and diversified loan portfolio. As of September 30, 2026, the average ticket per company was R$ 25 million, with part of the portfolio covered by collateral, primarily through credit rights.

NPL Evolution (%)
Corporate Credit Portfolio



Guarantees (%)

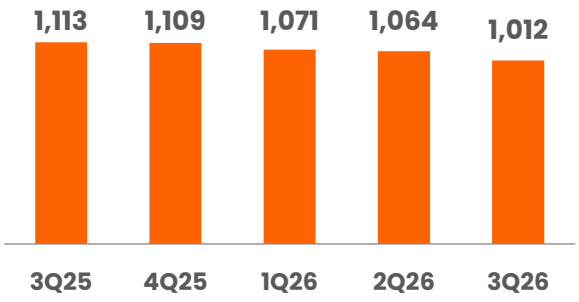


Structured Operations

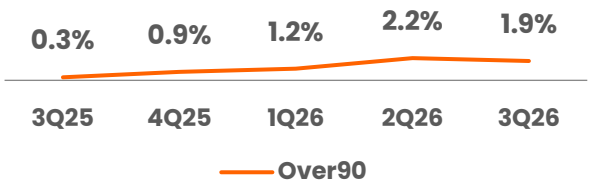
The portfolio consists of structured operations backed by the advance of receivables from commissions paid by Bmg to banking correspondents and franchisees.

On September 30, 2026, the portfolio totaled R$ 1,012 million, representing a decrease of 4.9% vs. 2Q26 and 9.1% vs. 3Q25, mainly due to the Bank's strategy of paying upfront a significant portion of the commission to bank correspondents and franchisees and change in accounting rules.

Portfolio Evolution (R$ Million)



NPL Evolution (%)

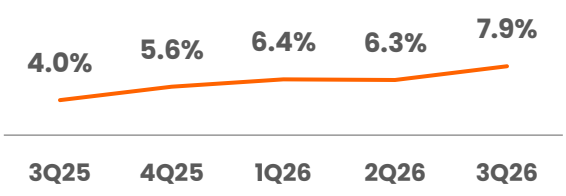


Credit Indicators

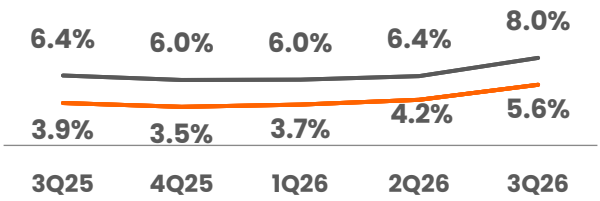
Focus on portfolio quality

The Bank maintains risk management policies and practices aligned with its business profile, with credit costs under control at healthy levels for the current portfolio mix. The increase in over90 and stage 3 indicators during the quarter was driven by (i) the more challenging macroeconomic environment, with higher household income commitment, with a greater impact on clients from classes C and D, (ii) the change in the credit portfolio mix, with a higher share of more profitable products that naturally have higher NPL ratios than other payroll products, (iii) the review of payments of the LOAS social assistance benefit, and (iv) the impact of assignments of performing INSS payroll portfolios. It is worth noting that short-term delinquency (Over15-90) reached 2.7% in 3Q26 (-0.5 p.p. vs. 2Q26), while recent private payroll loan vintages have also shown improved performance.

Provision expenses net of recovery



NPL (Over90 and Stage 3)



Bmg Seguro

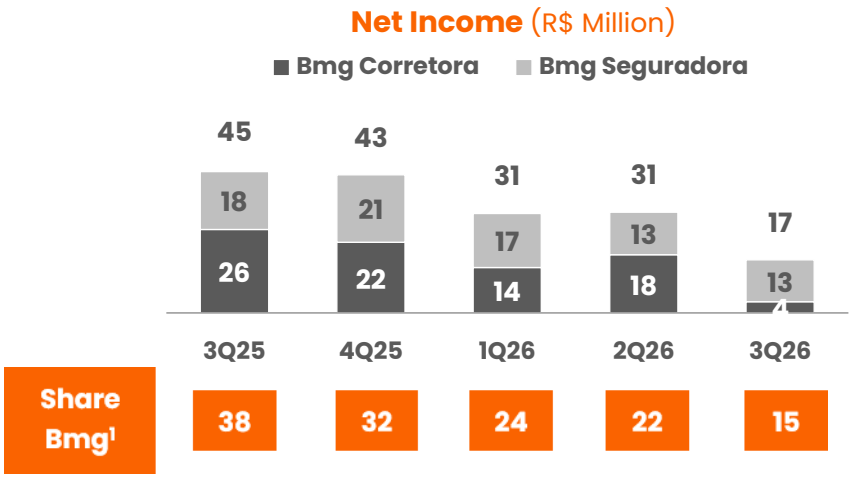
Reaching those without protection

Bmg Seguro' purpose, comprising Bmg Corretora de Seguros and Bmg Seguradora, is to provide people and families simple access to a more protected reality. Following the Bank's strong origination, its strategic objective is to be a platform for insurance inclusion in Brazil, reaching those without protection.

Bmg Seguro offers: financial protection, life insurance and access to medicine. In addition to coverage, policies can include funeral assistance benefits, medication assistance, telemedicine, affordable exams, job relocation assistance and monthly prize draws.

Bmg Corretora's insured portfolio reached 6.7 million policies on September 30, 2026 (-30.4% YoY). In 3Q26, R$ 105 million in premiums were sold (-59.2% YoY and -41.3% QoQ), presenting a net income of R$ 3.6 million in 3Q26, generating an equity equivalence for Bmg of R$ 1.8 million.

Bmg Seguro reached a net income of R$ 17 million in 3Q26, with Bmg's share amounting to R$ 15 million.



1. Bmg Corretora: equity equivalence of Bmg Corretora for Bmg; Bmg Seguradora: net income considering Bmg's share.

FUNDING

Building a stronger and more sustainable funding base

Bmg maintains a sustainable and diversified funding base across its proprietary structure for individuals and institutional investors and distribution platforms. The Bank maintains a recurring presence in the capital market, aiming to diversify its funding sources through credit assignments with retention of risks and benefits and the issuance of financial bills, allowing for better management of the maturity flow of assets and liabilities and reducing the risk premium of new funding. As a result, the balance of funding from the institutional market totaled R$ 11.7 billion, representing 36% of the Bank's total funding.

Total funding reached R$ 32,719 million in 3Q26 (-4.9% QoQ and -3.9% YoY). In August 2026, Bmg completed the public offering of an assignment without retention of risks and benefits of R$ 1.5 billion in payroll cards, as part of its portfolio and capital reprofiling strategy. In October 2026, the Bank concluded the funding of R$ 426 million in its 8th public issuance of Financial Bills for a term of 2 years and ten days at an interest rate of CDI + 1.15% p.a. and a term of 3 years at an interest rate of CDI + 1.25% p.a., representing the Bank's lowest risk premiums in this category.

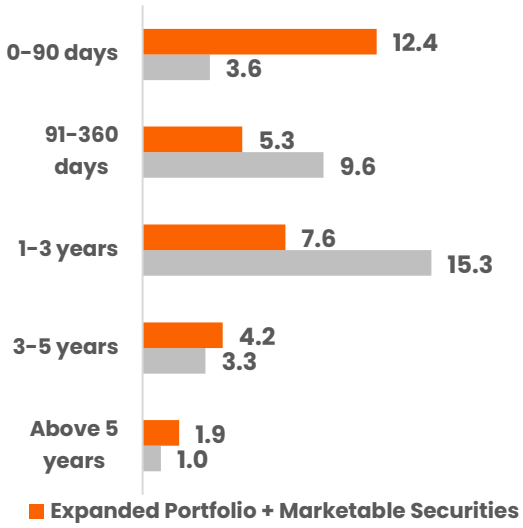
Funding (R$ Million)	3Q26	2Q26	3Q/2Q (%)	3Q25	3Q/3Q (%)
Deposits	**22,254**	**23,872**	**-6.8%**	**23,386**	**-4.8%**
Time Deposit	20,977	22,444	-6.5%	22,040	-4.8%
Interbank Deposits	228	238	-4.1%	97	134.9%
DPGE	717	850	-15.7%	906	-20.9%
Demand Deposit	332	339	-2.3%	343	-3.4%
Financial Bills	**4,850**	**4,842**	**0.2%**	**4,212**	**15.2%**
Senior	3,653	3,649	0.1%	3,063	19.3%
Subordinated	1,080	1,081	-0.1%	1,032	4.7%
Perpetual	117	112	4.2%	117	0.0%
Credit Assignment and Securitization	**5,168**	**5,473**	**-5.6%**	**6,156**	**-16.0%**
LCA & LCI	**61**	**53**	**13.8%**	**6**	**n/a**
Borrowings and Onlendings	**386**	**166**	**133.3%**	**279**	**38.4%**
Total funding	**32,719**	**34,406**	**-4.9%**	**34,039**	**-3.9%**

ASSETS AND LIABILITIES MANAGEMENT

Free cash ended at R$ 5.2 billion in 3Q26. The Bank has maintained conservative liquidity management. The average maturity of funding was 18 months, while the average maturity of the active portfolio was 17 months at the end of 3Q26. In addition, the Liquidity Coverage Ratio (LCR) ended the quarter at 464%, while the Net Stable Funding Ratio (NSFR) stood at 125%, above regulatory requirements.

The diversification of the Bank's funding sources has been one of its main strategies, focusing on increasing the share of institutional funding and structured funding (asset securitization), replacing the distribution platforms. In addition, the Bank has used portfolio assignments without retention of risks and benefits as a capital efficiency tool.

Maturity Flow (R$ Billion)



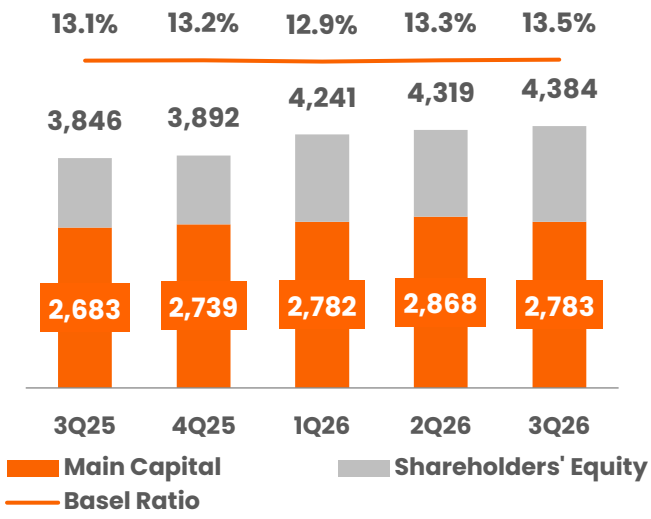
CAPITAL AND BASEL RATIO

Shareholders' Equity

Shareholders' Equity on September 30, 2026, reached R$ 4,384 million (+1.5% QoQ and +14.0% YoY). In 9M26, Shareholders' Equity varied mainly due to: (i) accounting net income of R$ 446 million; (ii) capital increase concluded in March, 2026; and (iii) Interest on Shareholders' Equity provisioning.

In accordance with its profit distribution policy, the Bank approves the payment of dividends on a quarterly basis. Accordingly, the Bank provisioned R$ 194.4 million in Interest on Shareholders' Equity related to the period ended September 30, 2026, of which R$ 64.0 million were declared relating to the third quarter of 2026 and will be paid on December 04, 2026.

Shareholders' Equity (R$ Million) **and Basel Ratio** (%)



Basel Ratio

Bmg's Reference Equity corresponded to 13.5% of the risk-weighted assets on September 30, 2026, an increase of 0.2 p.p. in the quarter and 0.4 p.p. vs. 3Q25. In January, 2025, the Basel Ratio was affected by the implementation of Resolution 4,966/21 and Resolution 452/25, which reduced the Bank's shareholders' equity by R$ 694 million. The impact on the Basel Ratio is being phased in annually each January, with the process scheduled to conclude in 2028. The Bank has been working to strengthen its capital through internal capital generation, consumption of tax credits, and credit assignments without retention of risk and benefit.

Capital Adequacy (R$ Million)	3Q26	2Q26	3Q/2Q (%)	3Q25	3Q/3Q (%)
Reference Equity	**3,833**	**3,930**	**-2.5%**	**3,726**	**2.9%**
Tier I	2,899	2,980	-2.7%	2,800	3.6%
Main Capital	2,783	2,868	-3.0%	2,683	3.7%
Complementary Capital	117	112	4.2%	117	0.0%
Tier II	934	949	-1.6%	926	0.8%
Risk-Weighted Assets	**28,449**	**29,494**	**-3.5%**	**28,373**	**0.3%**
Credit Risk	24,704	25,439	-2.9%	25,086	-1.5%
Market Risk	101	115	-12.1%	188	-46.2%
Operational Risk	3,644	3,940	-7.5%	3,100	17.5%
Basel Ratio	**13.5%**	**13.3%**	**0.2 p.p.**	**13.1%**	**0.4 p.p.**
Tier I	**10.2%**	**10.1%**	**0.1 p.p.**	**9.9%**	**0.3 p.p.**
Tier II	**3.3%**	**3.2%**	**0.1 p.p.**	**3.3%**	**0.0 p.p.**

Note: in 1Q26, Basel Ratio was presented on a pro forma basis, reflecting the capital increase of R$ 214 million, approved by the Central Bank of Brazil on April 27, 2026.

One of the main prudential adjustments for Basel calculation purposes is the tax credit, and the main factor for using the tax credit is the internal generation of results.

Other assets (R$ Million)	3Q26	2Q26	3Q/2Q (%)	3Q25	3Q/3Q (%)
Tax Credit	**5,221**	**5,204**	**0.3%**	**4,974**	**5.0%**
Arising from loan provision	3,738	3,805	-1.8%	3,599	3.9%
Other temporary differences	901	877	2.7%	856	5.3%
Tax loss	582	521	11.6%	519	12.0%

FINANCIAL PERFORMANCE

Profitability

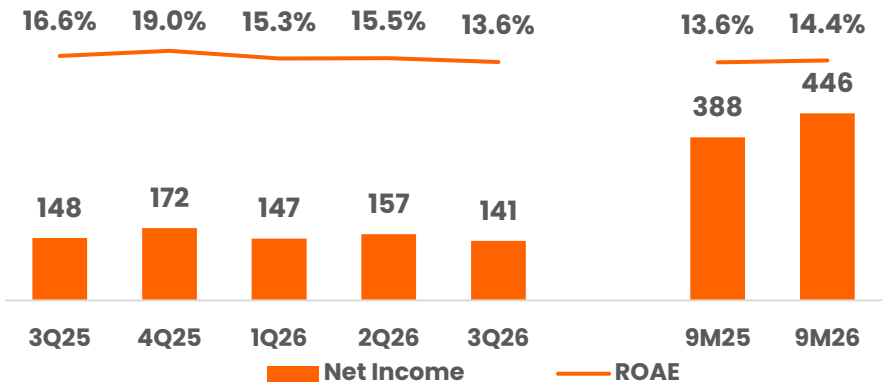
The Bank remains committed to delivering consistent profitability

Against a challenging market backdrop, marked by market volatility, higher household income commitment and regulatory changes affecting products, Bmg prioritizes operations with an appropriate risk-return profile, reinforcing its focus on higher-profitability products. In 3Q26, net income totaled R$ 141 million, down 10.2% from 2Q26 and 4.7% from 3Q25, mainly due to higher loan loss provision expenses.

On the other hand, the main driver of profitability has been the increase in financial margin, supported by higher credit revenues in recent quarters, as well as disciplined cost management and efficiency gains. The Bank has been actively managing short-term challenges, while preserving the continuity of its strategy and profitability over the medium and long term.

INCOME STATEMENTS (R$ Million | % p.a.)	3Q26	2Q26	3Q/2Q (%)	3Q25	3Q/3Q (%)	9M26	9M25	9M/9M (%)
Financial Margin After the Cost of Credit	878	905	-3.1%	881	-0.4%	2,636	2,546	3.5%
Administrative and Operational Expenses	(612)	(628)	-2.4%	(607)	0.8%	(1,848)	(1,761)	5.0%
Tax Expenses	(33)	(86)	-61.8%	(71)	-54.0%	(190)	(200)	-4.8%
Equity Equivalence Result	2	10	-78.3%	14	-85.1%	19	37	-48.6%
Operational Result	**235**	**202**	**16.4%**	**217**	**8.2%**	**616**	**622**	**-1.0%**
Non-operating Result	(0)	0	-152.7%	2	-111.8%	0	2	-91.5%
Income tax and social contribution	(45)	(5)	883.0%	(24)	86.2%	(47)	(87)	-45.7%
Profit sharing	(39)	(28)	38.0%	(39)	0.4%	(95)	(88)	7.2%
Non-controlling participations	(9)	(12)	-25.8%	(7)	22.2%	(29)	(61)	-52.8%
Net Income - Recurring	**141**	**157**	**-10.2%**	**148**	**-4.7%**	**446**	**388**	**14.8%**

Recurring Net Income (R$ Million) and **ROAE** (% p.a.)



Financial Margin

Margin expansion with a more profitable portfolio mix

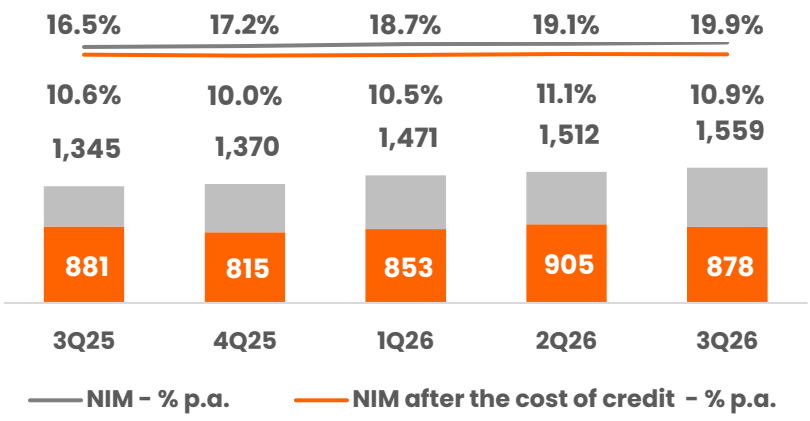
Financial margin totaled R$ 4,542 million in 9M26 (+7.2% YoY), while in 3Q26 the margin was R$ 1,559 million (+3.1% QoQ and +15.9% YoY). Meanwhile, financial margin after the cost of credit (net of provision and commission expenses) reached R$ 2,636 million in 9M26 (+3.5% YoY) and R$ 878 million in 3Q26 (-3.1% QoQ and -0.4% YoY).

The reduction in financial margin after the cost of credit in 3Q26 was due to the increase in loan loss provision expenses, reflecting a more challenging macroeconomic environment with increased household income commitment, the review of payments of the LOAS social assistance benefit, and the new portfolio mix.

Financial Margin (R$ Million | % p.a.)	3Q26	2Q26	3Q/2Q (%)	3Q25	3Q/3Q (%)	9M26	9M25	9M/9M (%)
Financial margin (a)	**1,559**	**1,512**	**3.1%**	**1,345**	**15.9%**	**4,542**	**4,237**	**7.2%**
Financial interest margin	**1,488**	**1,428**	**4.2%**	**1,246**	**19.4%**	**4,300**	**3,945**	**9.0%**
Credit operations	2,240	2,208	1.4%	2,003	11.8%	6,481	6,114	6.0%
Marketable securities transactions	535	608	-12.0%	583	-8.2%	1,744	2,092	-16.7%
Funding expenses and derivatives	(1,287)	(1,388)	-7.3%	(1,340)	-3.9%	(3,925)	(4,261)	-7.9%
Income from service rendered	**46**	**57**	**-18.9%**	**65**	**-29.4%**	**153**	**199**	**-22.9%**
Retail	31	34	-9.6%	36	-15.3%	98	106	-8.2%
Wholesale	15	23	-32.8%	29	-47.1%	55	92	-39.9%
Insurance Result	**25**	**27**	**-6.2%**	**34**	**-25.6%**	**89**	**93**	**-5.0%**
Cost of credit (b)	**(682)**	**(606)**	**12.4%**	**(464)**	**47.0%**	**(1,906)**	**(1,690)**	**12.8%**
Provision expenses net of recovery	(464)	(379)	22.5%	(240)	93.1%	(1,221)	(973)	25.4%
Expenses with agents' commissions	(217)	(227)	-4.4%	(223)	-2.7%	(686)	(717)	-4.4%
Financial Margin after the cost of credit (a+b)	**878**	**905**	**-3.1%**	**881**	**-0.4%**	**2,636**	**2,546**	**3.5%**
	0	0	0	0	0	0	0	0
Financial Margin (a/c)[1]	**19.9%**	**19.1%**	**0.8 p.p.**	**16.5%**	**3.4 p.p.**	**18.4%**	**16.9%**	**1.5 p.p.**
Financial Margin after the cost of credit (a+b/c)[1]	**10.9%**	**11.1%**	**-0.2 p.p.**	**10.6%**	**0.3 p.p.**	**10.6%**	**10.1%**	**0.5 p.p.**
	0	0	0.0%	0	0.0%	0	0	0.0%
Average interest-earning assets (c)	**33,543**	**33,898**	**-1.0%**	**34,641**	**-3.2%**	**33,601**	**34,073**	**-1.4%**

1. Annualized indicators via exponentiation.

Financial Margin Evolution (R$ Million)



Administrative and Operational Expenses

Discipline in cost management and operational efficiency

Bmg maintains operational efficiency as one of its strategic priorities, supported by disciplined cost management, technological transformation, automation, process digitalization and the intensive use of data. The Bank is also advancing the responsible use of AI to deliver business results and drive efficiency, with positive impacts on productivity, scalability and client experience.

In 9M26, administrative and operational expenses presented an increase of 5.0%. In 3Q26, expenses presented an increase of 0.8% vs. 3Q25 and a reduction of 2.4% vs. 2Q26.

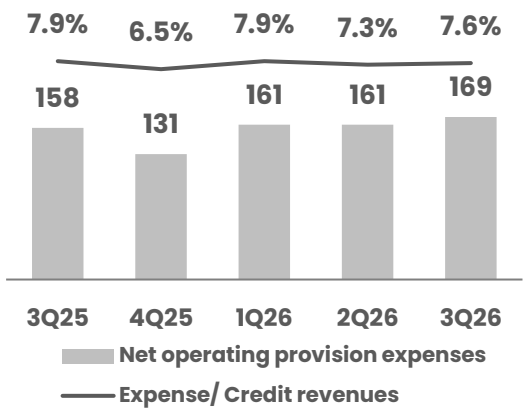
Operating Income and Expenses (R$ Million)	3Q26	2Q26	3Q/2Q (%)	3Q25	3Q/3Q (%)	9M26	9M25	9M/9M (%)
Administrative and Operational Expenses	**(612)**	**(628)**	**-2.4%**	**(607)**	**0.8%**	**(1,848)**	**(1,761)**	**5.0%**
Personnel expenses	(124)	(119)	4.1%	(114)	8.9%	(373)	(334)	11.5%
Other administrative expenses	(314)	(296)	6.1%	(300)	4.7%	(903)	(893)	1.1%
Other operating expenses/income	(175)	(213)	-17.8%	(194)	-9.8%	(572)	(533)	7.3%
Operational provision expenses[1]	(169)	(161)	5.1%	(158)	7.1%	(492)	(431)	14.0%

1. It considers only recurring expenses of civil, labor and tax lawsuit provisions.

Net operating provision expense

The main contingencies presented are mass civil lawsuits.

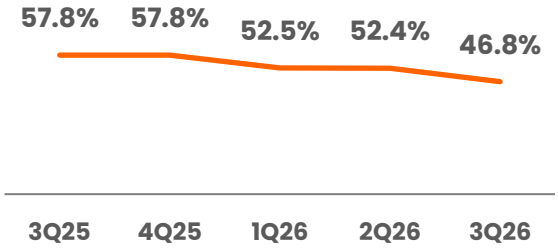
With more robust processes, transparency in hiring, and the use of artificial intelligence, the Bank acts at the source to reduce the number of new lawsuits



The Bank maintains a proactive and structured approach to litigation management, aimed at mitigating the entry of new lawsuits and increasing the success rate of existing lawsuits, supported by continuous process improvements, strengthened governance, and intensive use of technology. Initiatives such as (i) artificial intelligence for analyzing and preparing defenses, aimed at increasing efficiency and success, (ii) video formalization at the time of contracting, (iii) consent form with the client, among others, have contributed to greater operational efficiency and better customer experience.

Operating efficiency ratio

With the increase in financial margin and reduction in expenses in 3Q26, the efficiency ratio was 46.8%, an improvement of 5.6 p.p. vs. 2Q26 and 11.0 p.p. vs. 3Q25.



ESG – COMMITMENT TO THE FUTURE

The Bank remains focused on delivering financial solutions to live well as they age. This strategic guideline directs product development, the value proposition, and the service model, reconciling business growth with a positive impact for customers and society.

In this context, with the aim of strengthening financial citizenship through ethical and inclusive practices, the ESG agenda remains a cross-cutting pillar of the business model, integrating governance, customer service, and value proposition.

One of the Bank's strategic pillars is **Financial Education**, which includes the following initiatives:

- **Você no controle (You in Control)**: program aimed at Bmg employees and clients that seeks to promote financial literacy and awareness in financial education.
- **Bemi Project**: promotes learning from childhood to old age, especially for vulnerable populations.

INSTITUTO MARINA & FLÁVIO GUIMARÃES

The Marina and Flávio Guimarães Institute (IMFG), an initiative that centralizes all social actions of the Bmg Group, has been promoting social transformations and strengthening the communities where it operates for 3 years. Find out more in the 2025 Social Report: click here.

Gold Seal from the Brazilian GHG Protocol Program, a national benchmark program in corporate emissions management. Based on the inventory results, the Bank will fully offset the mapped emissions, reinforcing its commitment to responsible environmental footprint management, climate impact mitigation, and the strengthening of its sustainability agenda.

Presence and recognition

Lastly, in addition to participating in specific forums in its sector associations, Banco Bmg is also a signatory to important movements, as listed below:

Learn more about our ESG initiatives in our Annual Sustainability Report and on the website: https://www.bancobmg.com.br/compromisso-ASG/.

In September, Banco Bmg's preferred shares (BMGB4) were included in B3's Diversity Index (IDIVERSA), which comprises companies listed on the stock exchange that stand out in terms of diversity criteria, considering gender and racial representation across different organizational levels.

BMGB4

In September, Banco Bmg's preferred shares (BMGB4) were included in **nine B3 indexes** for the September–December 2026 four-month period:

9 Indexes

- **IBRA** (Brazil Broad-Based)
- **IFNC** (Financial)
- **BNCO** (Banks)
- **IDIV** (Dividends)
- **BESST** (Dividends)
- **IDIVERSA** (Diversity)
- **ITAG** (Differentiated Tag Along)
- **IGCT** (Corporate Governance Trade)
- **IGC** (Corporate Governance)

On the date of this release, Bmg had a total of 648,283,696 issued shares, 64% of which are common and 36% are preferred. The free float of preferred shares (PN) traded on B3 was 62%.

The table below shows the performance of the Bank's shares and market indicators:

Performance and Indicators	3Q26	2Q26	3Q25
Closing Price (R$)[1]	6.38	5.17	3.60
Average daily trading volume (R$ Million)	6.7	6.7	1.8
Treasury shares (Million)	8.1	3.5	1.2
Outstanding shares - Preferred (Million)	144.6	143.7	131.4
Market capitalization (R$ Billion)	4.1	3.4	2.4
Number of shareholders (Thousands)	95.5	94.3	95.0
Price/Earnings (P/E)	6.1	5.0	4.3
Price/Book Value (P/B)	1.0	0.8	0.5
Dividend Yield (%): 10.3% (last 12 months)[2]			

Market Consensus (BMGB4)

Sell-side recommendations

Buy: 3
Hold/Neutral: 2
Sell: 0

Source: sell-side

Source: Bmg and Bloomberg. | 1. Historical price adjusted by dividends/Interest on Shareholders' Equity. | 2. Based on the closing price on 11/03/2026.

RATINGS

In March 2026, Moody's Global reaffirmed the Bank's long-term foreign currency credit rating at B1 and maintained a stable outlook. In July 2026, Fitch Ratings affirmed the Bank's National Long-Term Rating at A(bra), with positive outlook, and affirmed the international rating (Issuer Default Ratings – IDR) at BB-, with stable outlook. In October 2026, Moody's Local reaffirmed the Bank's A-.br Issuer Rating and revised the outlook from positive to stable.

Agencies	Date	Rating	Outlook
FITCH Ratings	July 2026	Local Currency A (bra)	Positive
		Foreign Currency BB-	Stable
Moody's	October 2026	Local Currency A-.br	Stable
	March 2026	Foreign Currency B1	Stable
S&P	May 2024	National Scale brA	Stable

ANNEX I – MANAGERIAL INCOME STATEMENTS

INCOME STATEMENTS (R$ Million)	3Q26	2Q26	1Q26	4Q25	3Q25
Income from financial intermediation	**2,821**	**2,873**	**2,684**	**2,685**	**2,651**
Credit operations	2,240	2,208	2,033	2,002	2,003
Marketable securities transactions	535	608	600	621	583
Income from services rendered	46	57	50	62	65
Expenses on financial intermediation	**(1,287)**	**(1,388)**	**(1,250)**	**(1,349)**	**(1,340)**
Funds obtained in the market	(1,166)	(1,372)	(1,232)	(1,320)	(1,330)
Result with derivative financial instruments	(71)	62	48	66	39
Loans and onlendings	(50)	(78)	(66)	(96)	(49)
Insurance Result	**25**	**27**	**37**	**35**	**34**
Gross profit from financial intermediation before cost of credit	**1,559**	**1,512**	**1,471**	**1,370**	**1,345**
Provision for impairment of credits	(527)	(437)	(433)	(383)	(300)
Credit operations recovered	63	58	56	58	60
Agents' commissions	(217)	(227)	(241)	(231)	(223)
Gross profit from financial intermediation	**878**	**905**	**853**	**815**	**881**
Other operating income (expenses)	**(643)**	**(704)**	**(673)**	**(679)**	**(664)**
Personnel expenses	(124)	(119)	(131)	(132)	(114)
Other administrative expenses	(314)	(296)	(294)	(319)	(300)
Tax expenses	(33)	(86)	(72)	(76)	(71)
Equity equivalence result	2	10	7	12	14
Other operating expenses/income	(175)	(213)	(183)	(163)	(194)
Operating profit	**235**	**202**	**180**	**136**	**217**
Non-operating results	(0)	0	(0)	(9)	2
Profit before taxes and profit sharing	**234**	**202**	**180**	**128**	**219**
Income tax and social contribution	(45)	(5)	3	103	(24)
Profit sharing	(39)	(28)	(27)	(47)	(39)
Non-controlling participation	(9)	(12)	(9)	(11)	(7)
Net Income	**141**	**157**	**147**	**172**	**148**

Managerial Reclassifications

With the goal of increasing transparency and facilitating the understanding of financial performance, all analysis and indicators presented in this release are based on the Managerial Income Statement.

The table below shows the reconciliation between the accounting and Managerial Income Statement in the quarter:

3Q26 (R$ Million)	Accounting	Managerial Reclassifications	Managerial
Income from financial intermediation	**2,488**	**334**	**2,821**
Credit operations	2,024	216	2,240
Marketable securities transactions	464	71	535
Income from services rendered		46	46
Expenses on financial intermediation	**(1,288)**	**1**	**(1,287)**
Funds obtained in the market	(1,166)	0	(1,166)
Derivative financial instruments	(72)	1	(71)
Loans and onlendings	(50)		(50)
Insurance Result	**25**		**25**
Net income from financial intermediation before the cost of credit	**1,225**	**335**	**1,559**
Provision for impairment of credits	(527)		(527)
Credit operations recovered	63		63
Agents' commissions		(217)	(217)
Net income from financial intermediation	**760**	**117**	**878**
Other operating income (expenses)	**(591)**	**(52)**	**(643)**
Income from services rendered	46	(46)	0
Personnel expenses	(124)		(124)
Other administrative expenses	(314)		(314)
Tax expenses	(26)	(6)	(33)
Equity equivalence result	2		2
Other operating expenses/income	(175)		(175)
Operating result	**170**	**65**	**235**
Non-operating income (expenses)	(0)		(0)
Profit before taxation and profit sharing	**169**	**65**	**234**
Income tax and social contribution	20	(65)	(45)
Profit sharing	(39)		(39)
Non-controlling participation	(9)		(9)
Net Income	**141**	**-**	**141**

The historical Managerial Income Statement is available in the "Spreadsheets" file on the Investor Relations website (www.bancobmg.com.br/ir).

Managerial Reclassifications - Reclassification between lines to reconcile with the view of the financial margin and to better visualize the results.

ANNEX II - BALANCE SHEET

ASSETS (R$ Million)	3Q26	2Q26	1Q26	4Q25	3Q25
Available cash	**469**	**318**	**357**	**544**	**427**
Financial Instruments	**33,230**	**38,318**	**39,082**	**37,817**	**37,415**
Investments in interbank deposits	26	8	11	23	21
Marketable securities and derivatives	12,633	16,768	17,493	17,123	16,679
Credit operations	22,336	23,078	23,011	22,144	22,398
Provision for impairment of credits	(1,808)	(1,597)	(1,544)	(1,560)	(1,762)
Insurance Operations	44	62	111	86	79
Interfinancial Relations	**824**	**1,084**	**937**	**874**	**1,303**
Other credits	**8,696**	**8,801**	**8,801**	**8,407**	**8,318**
Other assets	**465**	**500**	**469**	**455**	**454**
Permanent assets	**1,078**	**1,025**	**976**	**950**	**917**
Investments	107	107	122	126	145
Property and equipment	170	162	119	117	122
Intangible	802	756	735	708	650
Total Assets	**44,762**	**50,046**	**50,622**	**49,048**	**48,834**

LIABILITIES AND EQUITY (R$ Million)	3Q26	2Q26	1Q26	4Q25	3Q25
Deposits and other financial instruments	**30,819**	**35,841**	**36,129**	**34,265**	**34,106**
Deposits	22,254	23,872	22,868	22,391	23,386
Funds obtained in the open market	2,107	5,700	6,931	5,683	5,190
Funds from acceptance and issue of securities	3,714	3,702	3,741	3,505	3,069
Borrowings and onlendings	2,519	2,316	2,289	2,443	2,164
Derivative financial instruments	125	112	133	84	130
Insurance Operations	101	138	167	159	166
Interfinancial relations	**247**	**255**	**287**	**273**	**276**
Provisions	**1,868**	**1,781**	**1,752**	**1,818**	**1,799**
Tax liabilities	**62**	**98**	**148**	**240**	**256**
Other liabilities	**7,247**	**7,621**	**7,940**	**8,430**	**8,417**
Non-controlling interests	**135**	**131**	**126**	**131**	**134**
Equity	**4,384**	**4,319**	**4,241**	**3,892**	**3,846**
Total Liabilities and Equity	**44,762**	**50,046**	**50,622**	**49,048**	**48,834**

ANNEX III – GLOSSARY

Performance

ROAE (Return on Average Shareholders' Equity): net income / average shareholders' equity and annualized via exponentiation. The closing balances for each quarter are used to calculate the average.

ROAA (Return on Average Assets): net income / average assets and annualized via exponentiation. The closing balances for each quarter are used to calculate the average.

Financial Margin: income from credit operations + income from marketable securities transactions + funding expenses and derivatives + income from services rendered + insurance operations.

Financial Margin %: Financial Margin / average interest-earning assets and annualized via exponentiation. The average interest-earning assets include: interbank investments; marketable securities except those linked to buyback transactions; and credit and insurance operations. The closing balances for each quarter are used to calculate the average.

Financial Margin After the Cost of Credit: Financial Margin + net provision expenses + commission expenses.

Financial Margin After the Cost of Credit %: Financial Margin After the Cost of Credit / average interest-earning assets and annualized via exponentiation. The average interest-earning assets include: interbank investments; marketable securities except those linked to buyback transactions; and credit and insurance operations. The closing balances for each quarter are used to calculate the average.

Efficiency Ratio: (personnel expenses + other administrative expenses + other operating expenses/income) / (financial margin + commission expenses + tax expenses).

Marketable securities transactions: Includes Debentures, CRA, CRI, Commercial Notes and Funds that Bmg has invested with capital market and treasury strategy.

Retail revenues from services rendered: in the retail segment, this line is composed of interchange revenue from the use of credit and debit cards purchases and of retail tariffs. In the wholesale, revenues consist of tariffs and fees from the wholesale segment and capital market operations.

Administrative expenses: the main administrative expenses are: (i) specialized technical services, which include law firms handling lawsuits, consultancy and audit services; (ii) marketing; (iii) third-party services, which include call center and card processor expenses; and (iv) data processing, involving rental and maintenance expenses for software used in the Bank's operations.

Other operating expenses/income: in addition to legal expenses, other operational expenses are included in this line, such as: (i) intervening in transfers of funds that represent the fee paid to consignee entities for processing the transfer files of payroll products; (ii) tariffs that substantially represent the fees paid to other banks under the current account debit agreement and expenses with the card brand; and (iii) collection charges.

Credit Quality

Credit Portfolio – Stage 1/Stage 2/Stage 3: portfolio balance by stage (1, 2 or 3) classified in accordance with CMN Resolution 4,966/21 / total portfolio.

Provision expenses net of recovery/ average portfolio: provision expenses net of credit recovery, divided by average portfolio and annualized via multiplication.

Default Rate – Over90 Portfolio: contracts overdue for more than 90 days / total portfolio. The balance of the Over90 portfolio includes overdue plus falling due installments on each contract.

Coverage Ratio: credit provision balance / operations overdue for more than 90 days.

Others

Clients: considers the Central Bank of Brazil's methodology, referring to the combined basis of the National Financial System's Client Register (CCS) and the Central Bank's Credit Information System (SCR).

Free Cash: available cash + interbank investments + public and private securities, except those linked to buyback transactions.

Basel Ratio: in accordance with CMN Resolution 4,193/13. It is calculated by dividing total reference equity by risk-weighted assets.