banco bmg

BMGB B3 LISTED N1

Institutional Presentation 2Q26

Strenght and tradition throughout 96 years

Strong and long-lasting brand

1930
Foundation

1998
Payroll Loan
Precursor of third-party correspondent banks channel

2012-2016
JV with Itaú

2005
Payroll Credit Card
Pioneering and leader

2016
help! Franchises
Distribution channel asset light with standardization in the quality of formalization

2016
Bmg Corretora
Commercialization of mass insurance

2018
Digital Bank
User friendly Relationship and self-service

2019
IPO
Brazilian stock exchange: B3

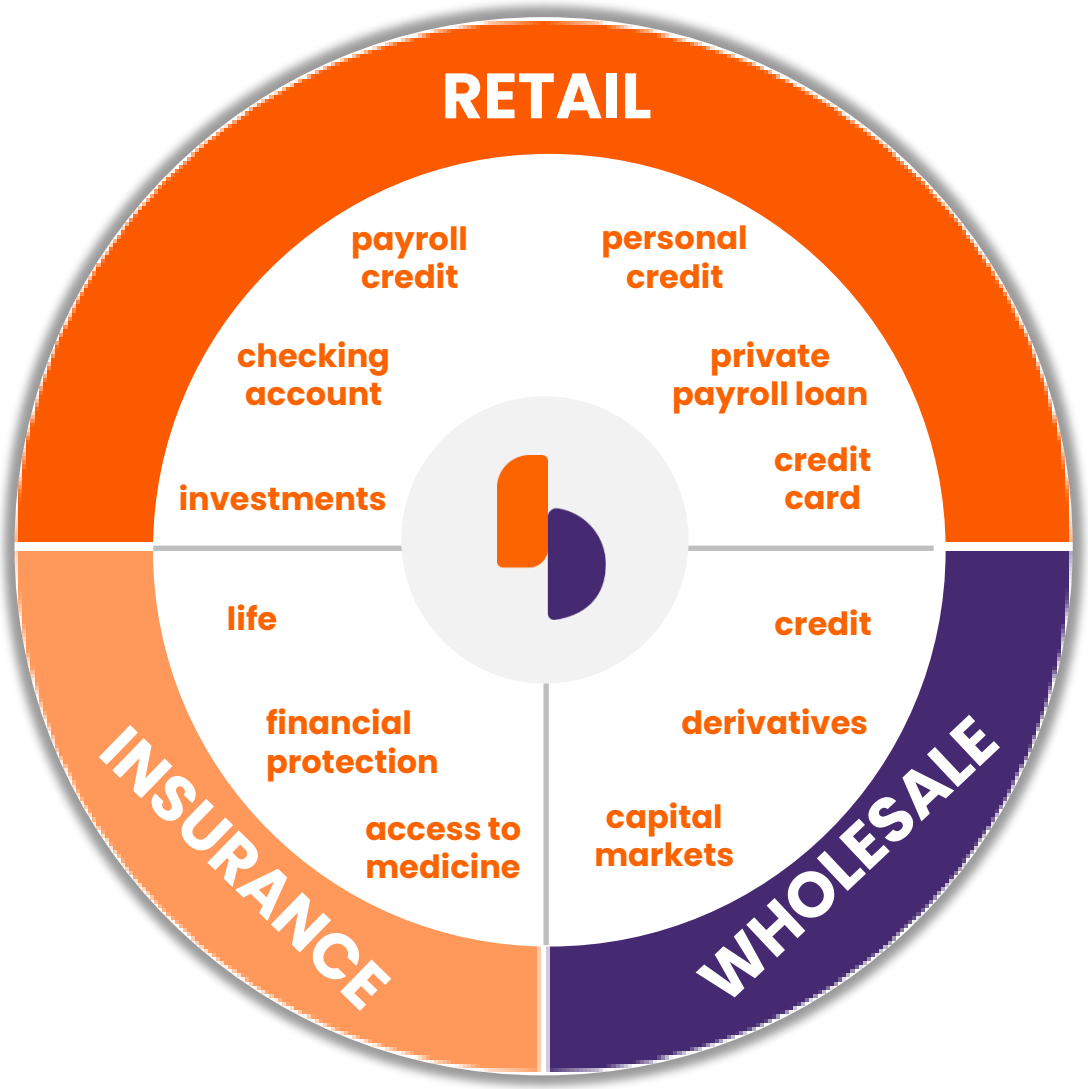
2022
Benefit Payroll Card
Product allows the expansion of customer relationship

2023
Bmg Seguradora
Start of operations with the purpose of allowing simple access for people and families to a more protected reality

2026
Closer, digital and more profitable
Focused on core products and sustainable results generation

Bmg at-a-glance

Products and Services



Relationship Channels

"anytime, anywhere, any device"

- 972 help! stores
- wide network of bank correspondents
- 25 bank branches
- app, WhatsApp, messages
- call center

Clients

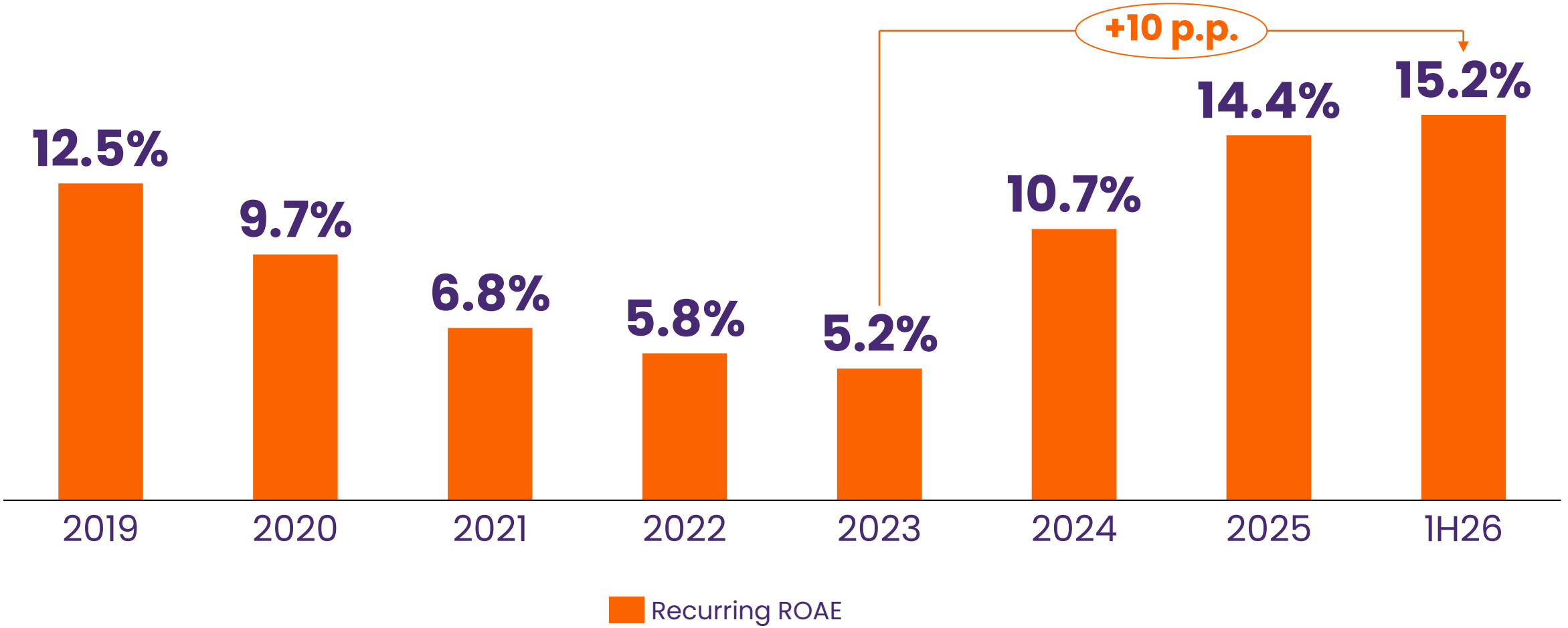
+9 Million CLIENTS[1]

68% with products of credit (SCR)

26% with insurance products

1. Bacen methodology of total clients and clients with credit (SCR – Credit Information System).

Consistent ROE growth driven by sustainable earnings generation



Key Recent Achievements

2023

- ✓ Cost reduction
- ✓ Corporate structure reorganization
- ✓ Review of credit and collections strategy
- ✓ Discontinuation of non-core businesses

Positive operating profit generation

2024

- ✓ Originations growth
- ✓ Expanded access to institutional funding
- ✓ Customer journey enhancement
- ✓ Team training and development
- ✓ Rating upgrade

ROE above 10%

2025

- ✓ Discontinuation of non-core business: US payroll loan
- ✓ Expansion of the addressable market
- ✓ Increase in products per customer
- ✓ Using AI for efficiency

ROE of 14.4%

1H26

- ✓ New sales platform with a unified journey across all products
- ✓ Increase in self-contracting
- ✓ Strong momentum in private payroll loan originations

ROE of 15.2%

Strong customer relationship network

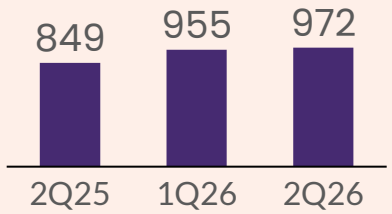
Brazil-wide presence

"Anytime, anywhere, any device"

help! stores

Asset light

Excellence in customer service



+123 help! stores

YoY

Branches

25 branches

Eligible to pay benefits of 88% of INSS retirees and pensioners

Strategic locations for benefit portability

Wide distributor network

+30k distributors

Asset light

Easily scalable

Access to remote regions

Digital

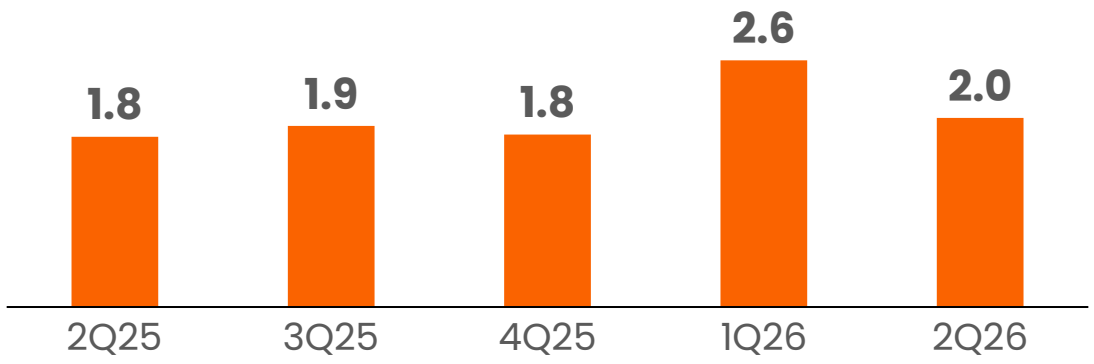
Relationship platform focused on **people aged 50+**

Credit shopping: bringing the physical channel experience to the online environment

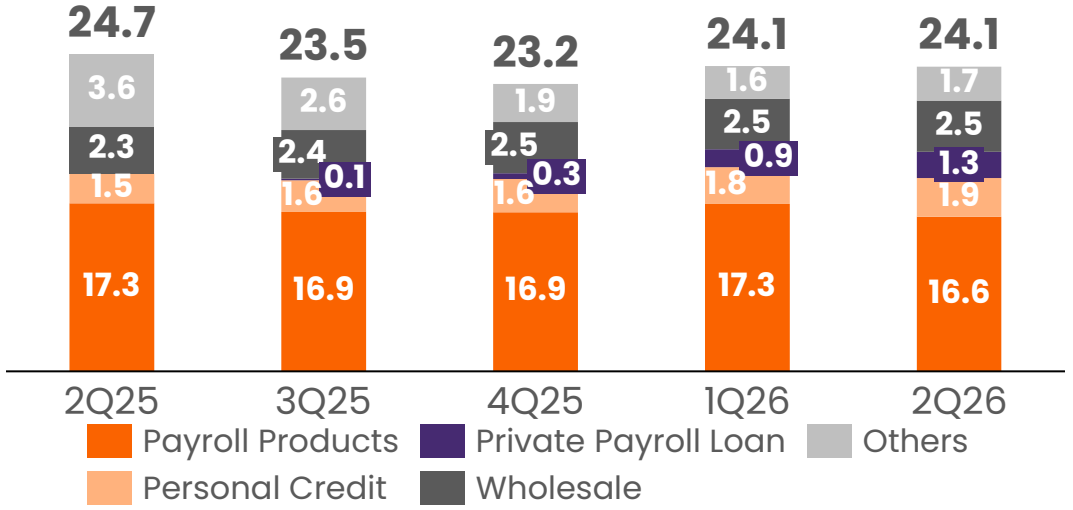
WhatsApp: main digital relationship channel

Operations evolution

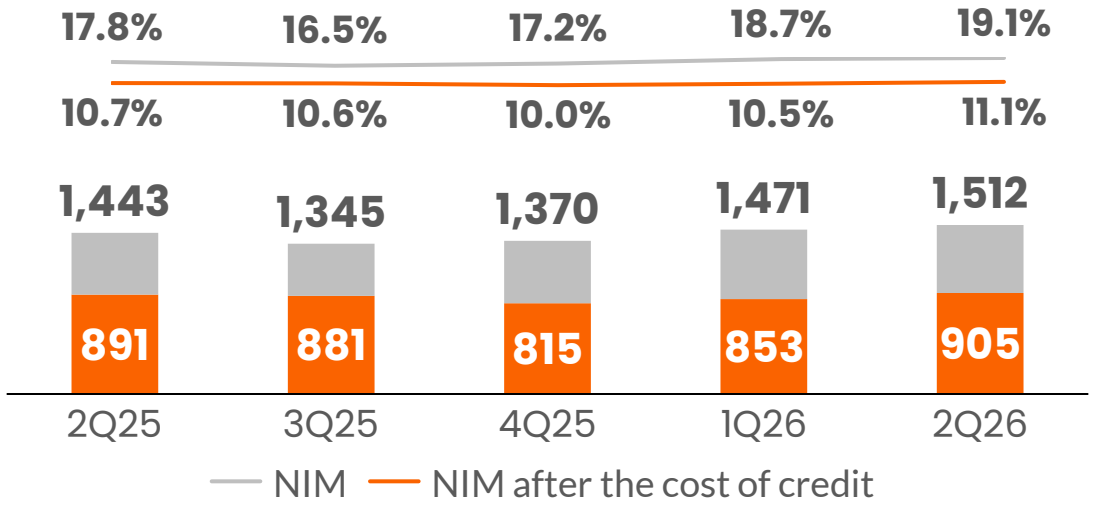
Origination of products (R$ billion)



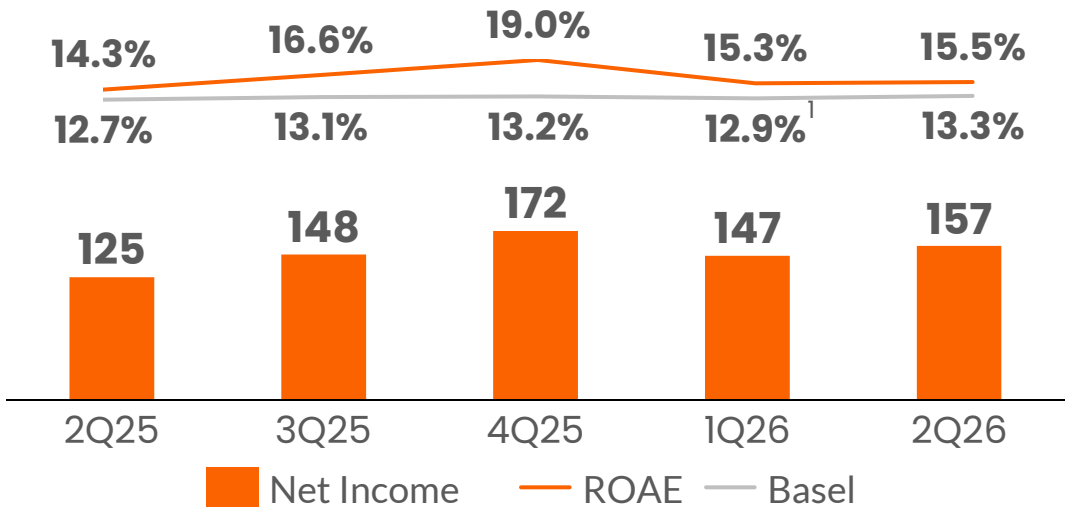
Credit portfolio (R$ billion)



Net interest margin (R$ million and % p.a.)



Recurring results (R$ million and % p.a.)

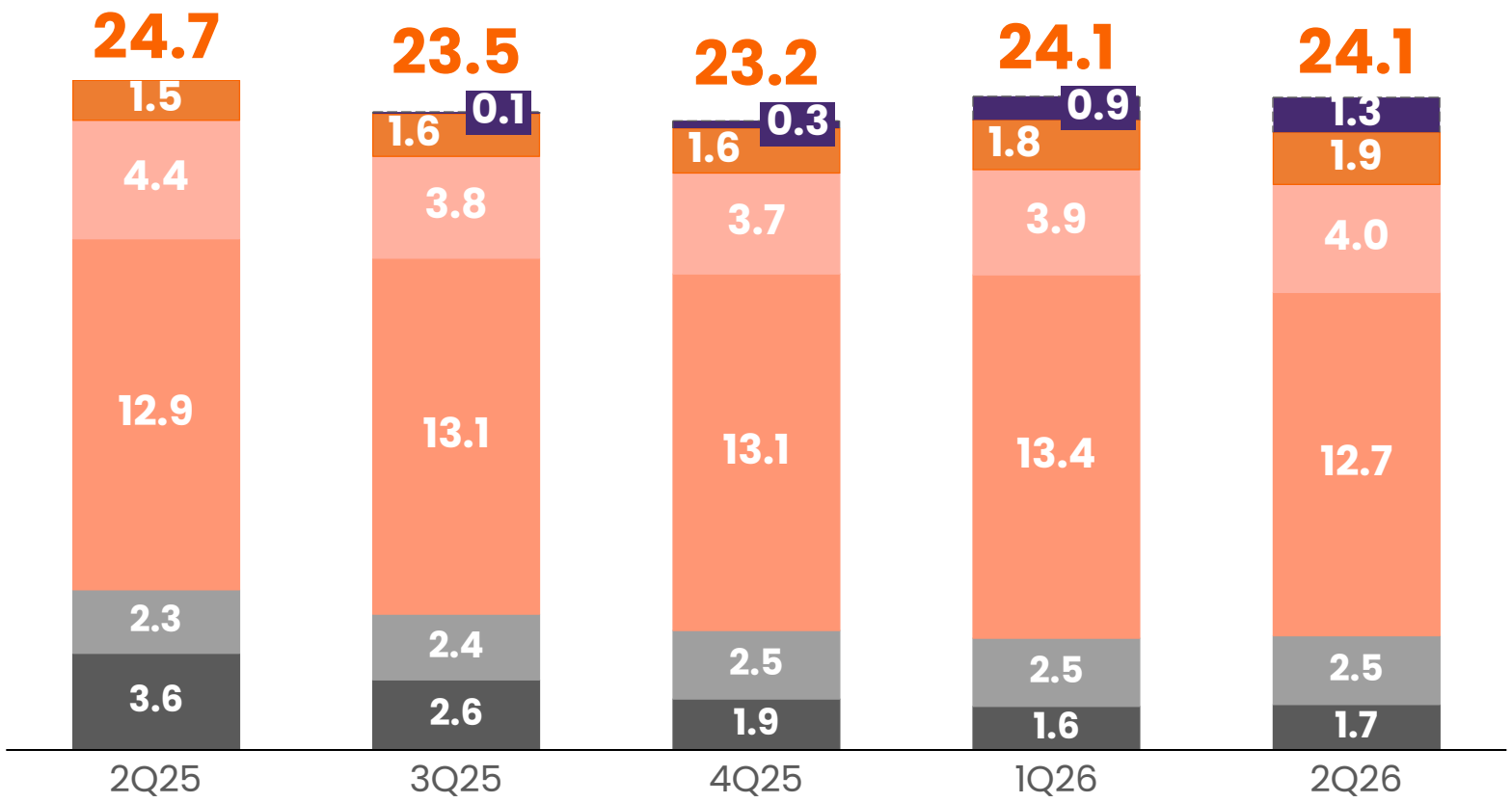


1. In 1Q26, pro forma Basel considering the capital increase of R$ 214 million, approved by the Central Bank of Brazil on April 27, 2026.

Loan Portfolio: significant change in product mix

Reduction of exposure to INSS and growth of more profitable portfolios

R$ billion

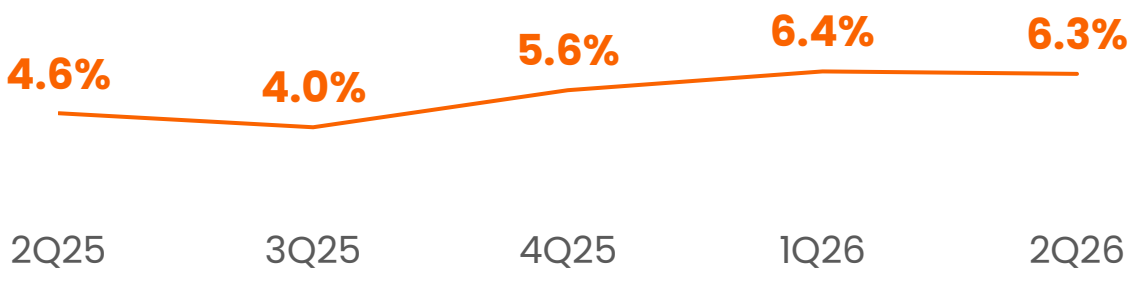


	YoY
Private Payroll Loan	new
Personal Credit	+30.6%
Payroll Loan	-8.9%
Payroll Credit Cards	-2.2%
Wholesale[1]	+8.0%
Others[2]	-52.9%

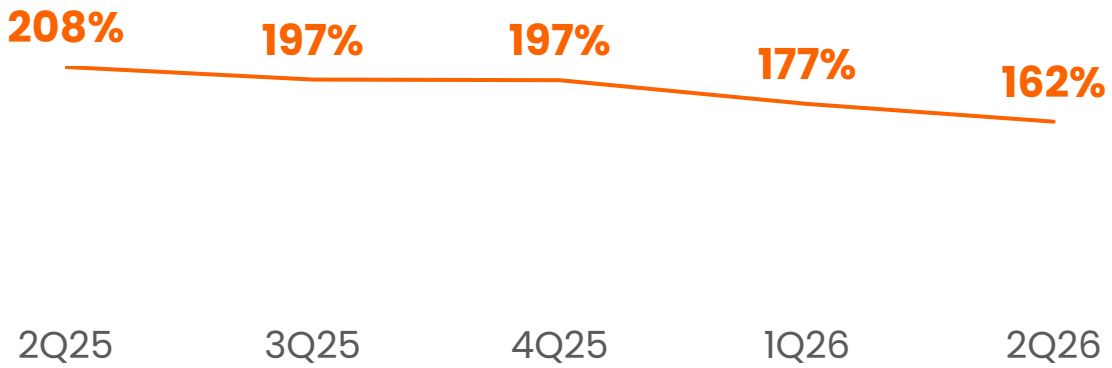
1. Includes Corporate + Structured Operations credit portfolios. | 2. Includes Credit Card + FGTS Advance + US Payroll Loan + Others.

Quality of credit portfolio

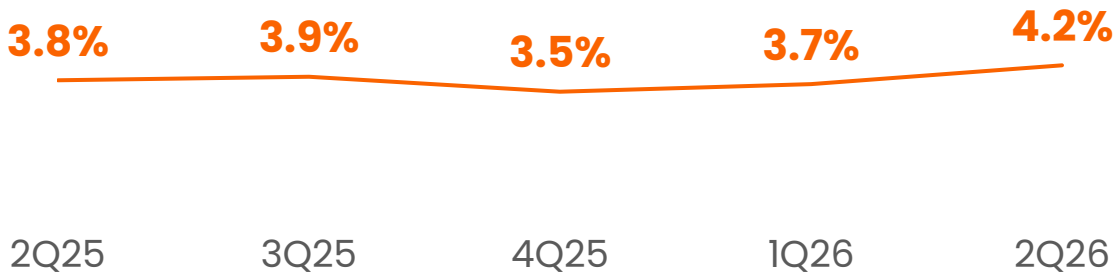
Provision expenses net of recovery[1]



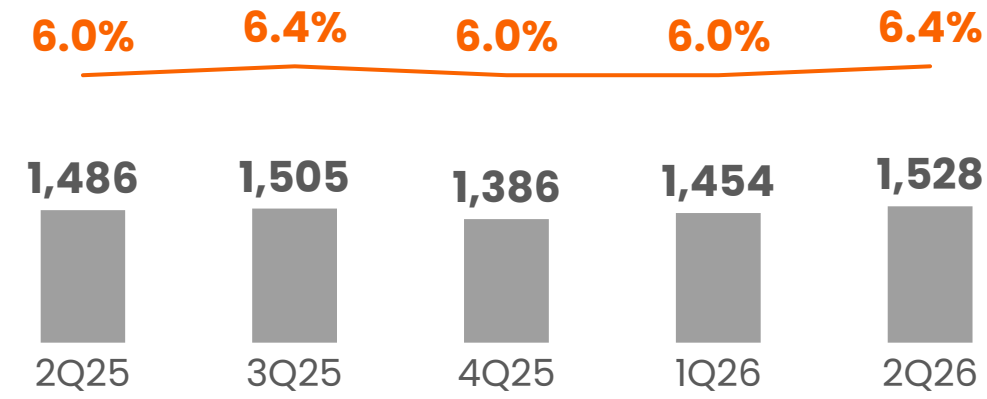
Coverage ratio



NPL - Over90



NPL – Stage 3 (R$ million and % of portfolio)

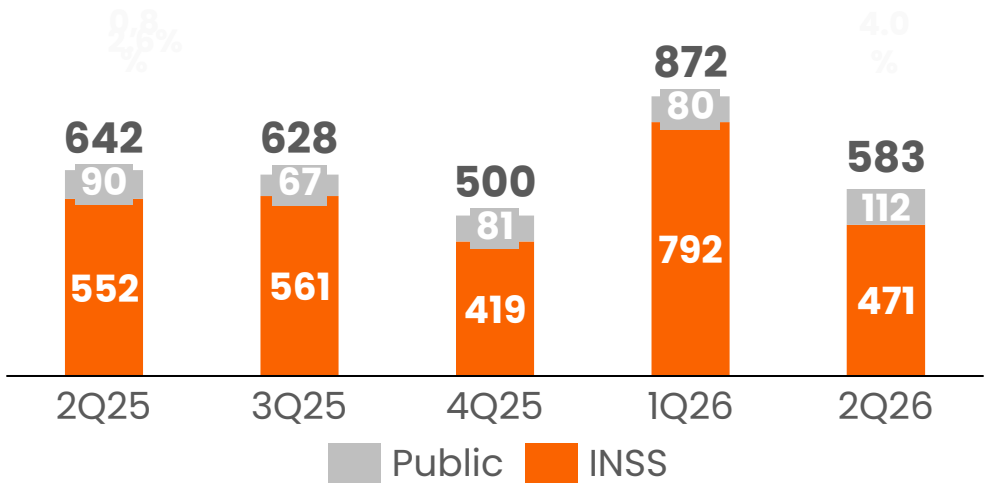


1. Provision expenses net of credit recovery, divided by average portfolio and annualized via multiplication.

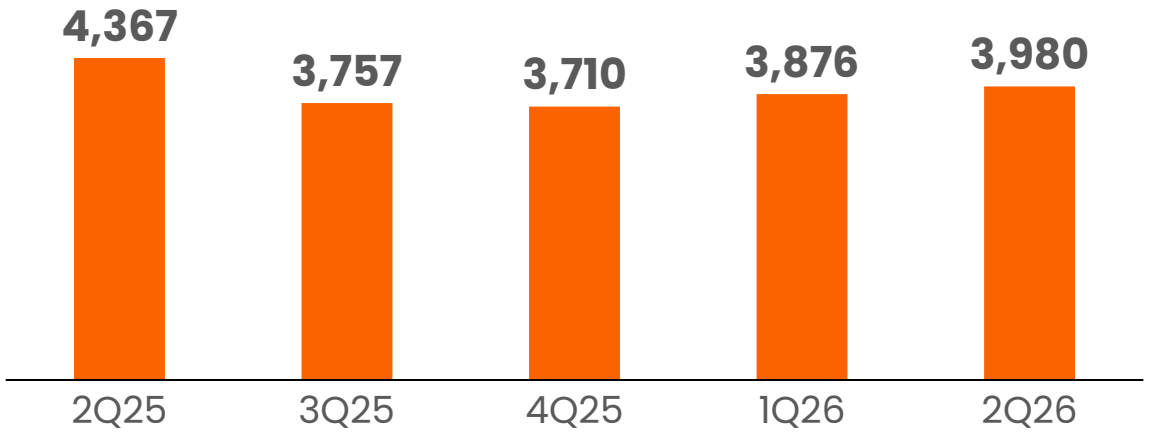
Payroll Products

payroll loan – INSS and Public

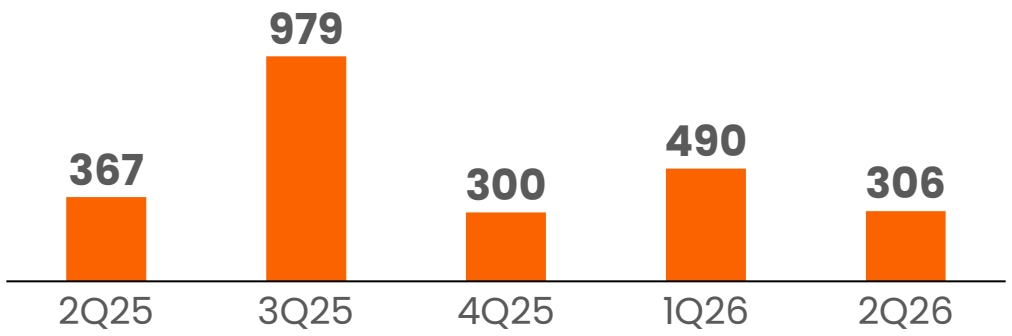
Origination: Quarterly released amount[1] (R$ million)



Credit portfolio (R$ million)



Quarterly assigned amount[2] (R$ million)



Characteristics of the portfolio

Excellence in formalization enables assignment strategy with multiple partners

Average interest rate: 1.8% p.m.

86% of the portfolio in INSS

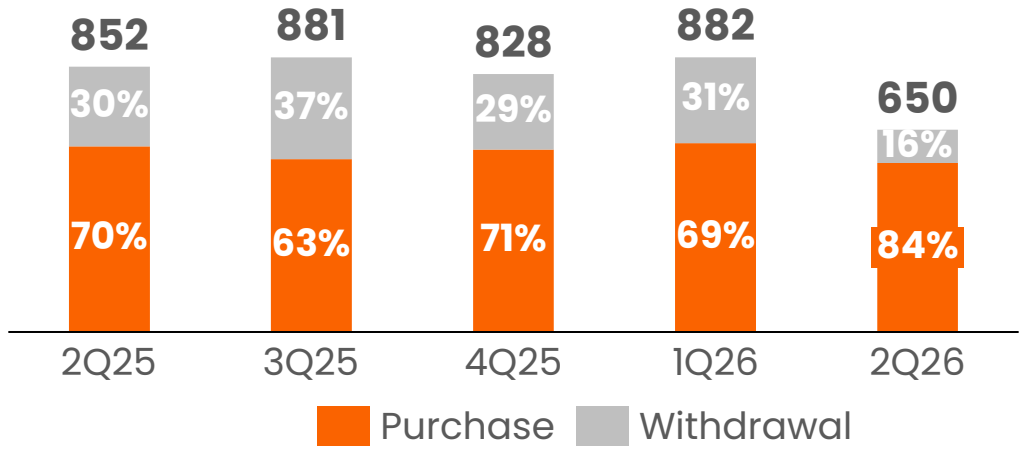
1. It considers only the new resource released to the client, it does not consider refinanced amounts. | 2. Credit assignment without retention of risks and benefits.

Payroll Products

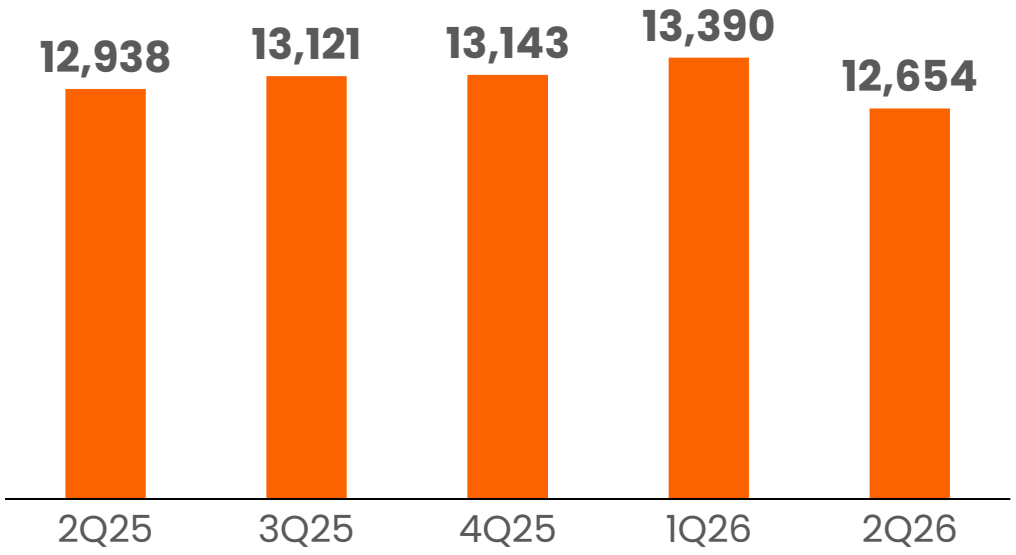
payroll credit card + benefit payroll card

Origination: Quarterly released amount[1] (R$ million)

Use of cards as a means of payment already represents 84% of origination



Credit portfolio[2] (R$ million)



Characteristics of the portfolio

Average interest rate[3]: 2.9% p.m.

Payroll and benefit credit cards: 4.8 million active cards

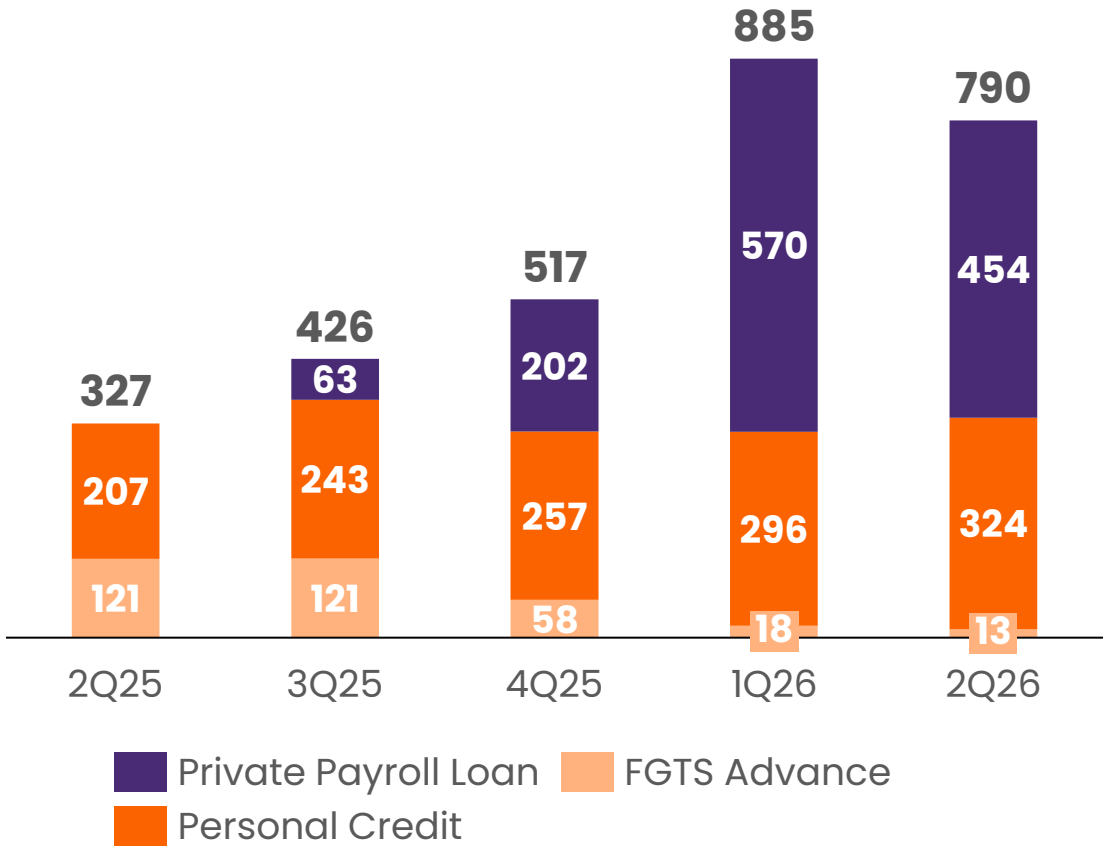
90% of the portfolio in INSS

1. It considers only the new resource released to the client, it does not consider refinanced amounts. It considers origination via withdrawal and purchase. | 2. Includes balance of purchases to be invoiced. | 3. considers the portfolio's average rate, including INSS agreements and public-sector agreements.

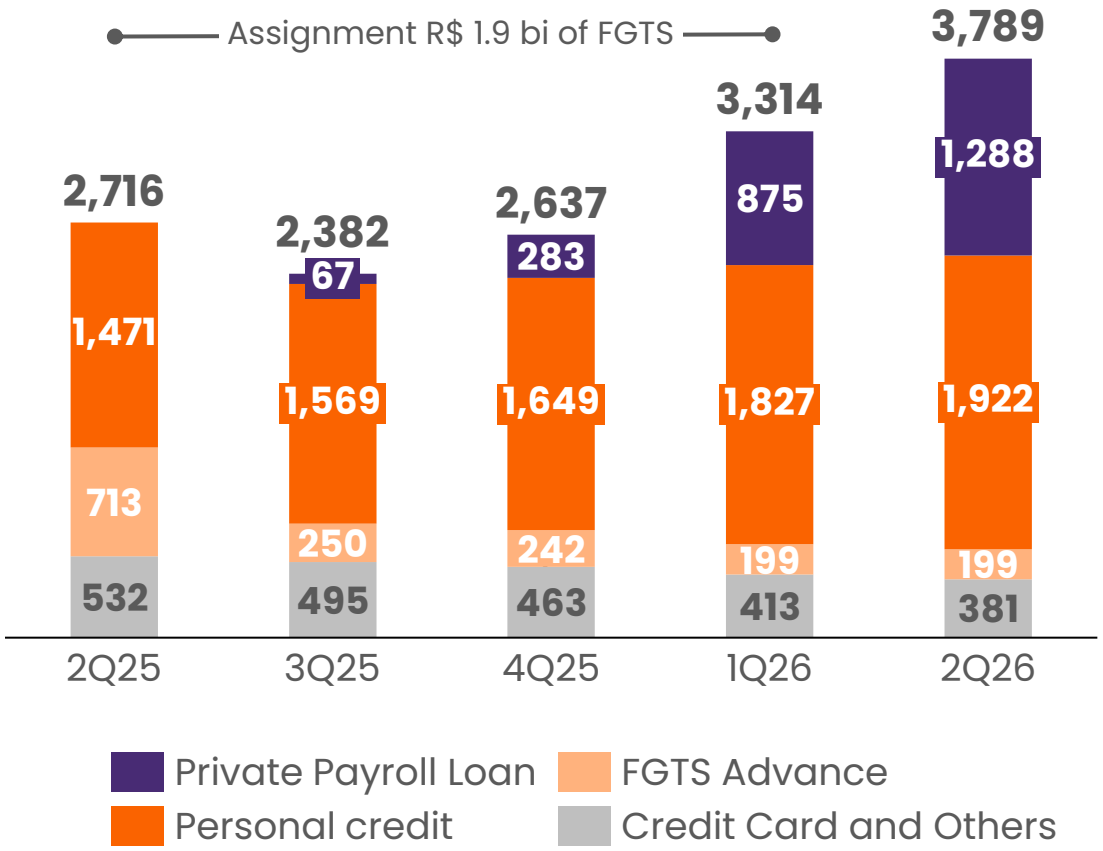
Retail (Individuals)

personal credit + private payroll loan + FGTS advance + credit card

Origination: Quarterly released amount[1] (R$ million)



Credit portfolio (R$ million)



1. It considers only the new resource released to the client, it does not consider refinanced amounts.

Bmg Seguro | reaching those without protection

insurance products

Access to Medicine

Unlimited telemedicine + Consultations with a fixed price of R$ 50 + Discounts on exams + Discount on medicines + Drawings

Life Insurance

Protection for the insured + Funeral assistance + Medication vouchers in Reais + Death or disability coverage + drawings.
Family Coverage: benefits extend to up to 3 family members.

Financial Protection to the Worker

Coverage in case of death or disability + payment of loan installments + job relocation assistance + Drawings

1H26 main numbers

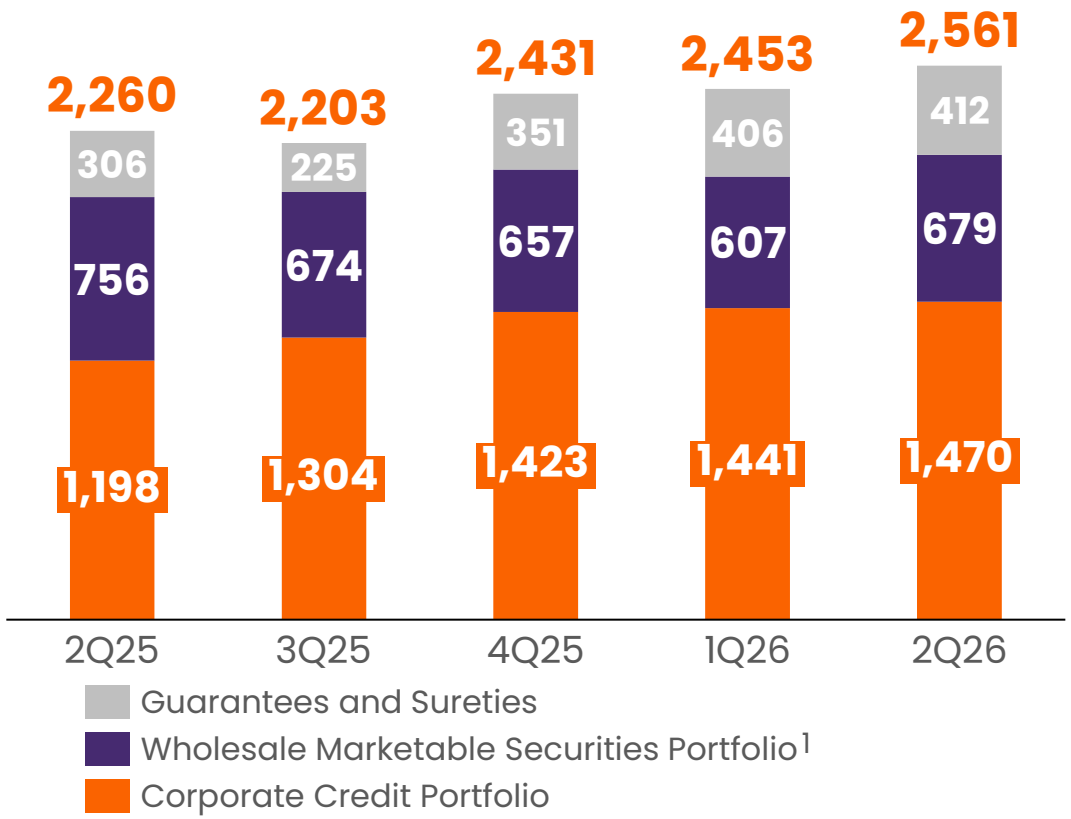
Number of insurance policies	**8.7 million**
Bmg Corretora: premiums sold	**R$ 436 million**
Net Income | Share Bmg[1]	**R$ 47 million**

1. Bmg Corretora: equity equivalence of Bmg Corretora for Bmg; Bmg Seguradora: net income considering Bmg's share..

CORPORATE | discipline in capital allocation and a focus on value creation

expanded portfolio

diversified portfolio with guarantees

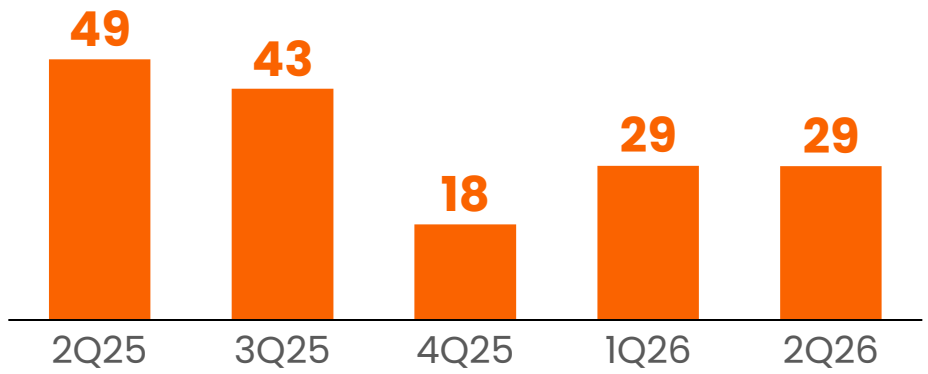


performance in products with low capital allocation

- Debt structuring and distribution
- Advisory on M&As
- Derivatives: balance sheet protection
- Exchange ready

1S26: coordination of 28 offers+ 2 M&As

Non-credit revenue R$ million



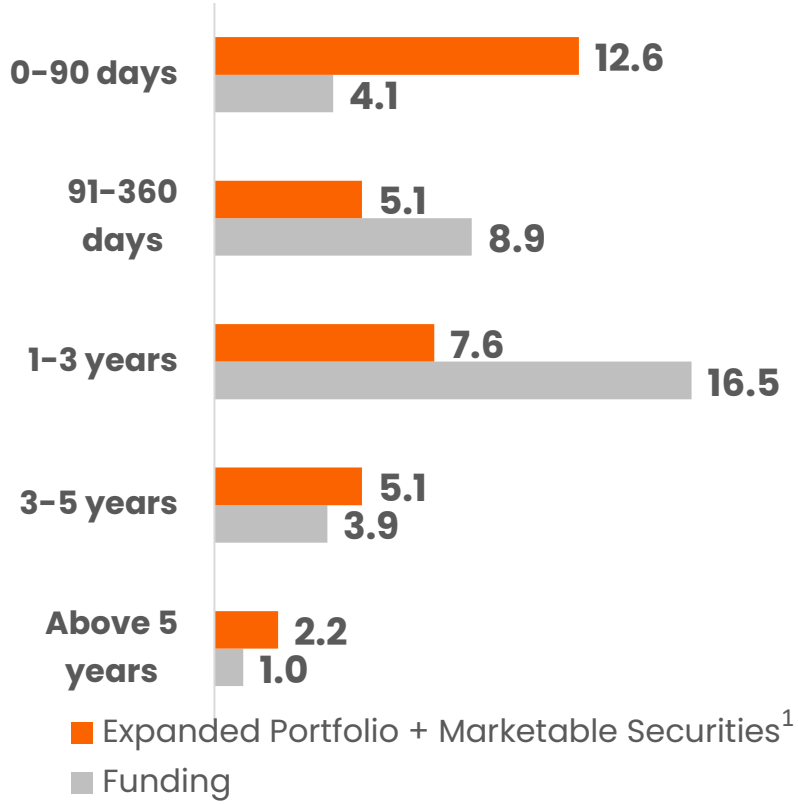
1. It includes Debentures, CRA, CRI, Commercial Notes and Funds that Bmg has invested with capital market strategy.

Building a more solid and sustainable funding base

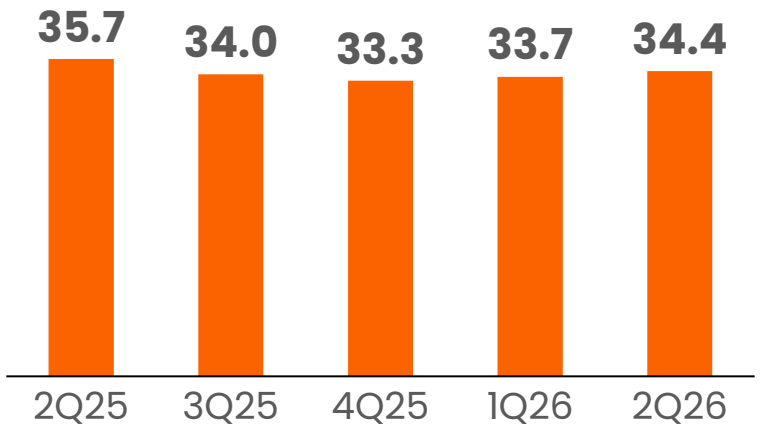
Liquidity Coverage Ratio (LCR): **429%**

Net Stable Funding Ratio (NSFR): **124%**

(R$ billion)



Funding (R$ billion)

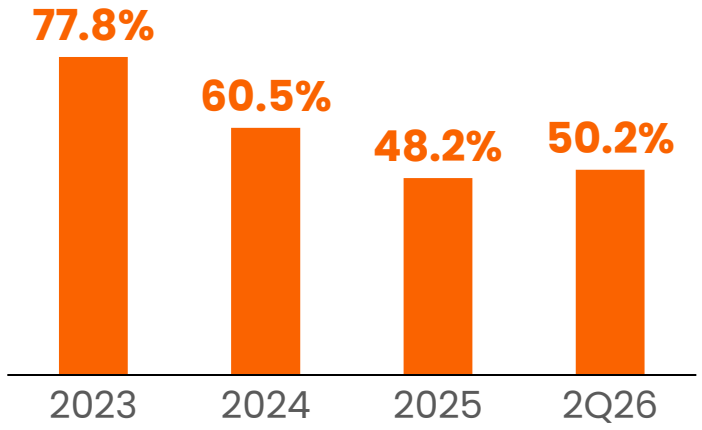


36% Institutional funding

Recurring issuer of securitizations and financial bills

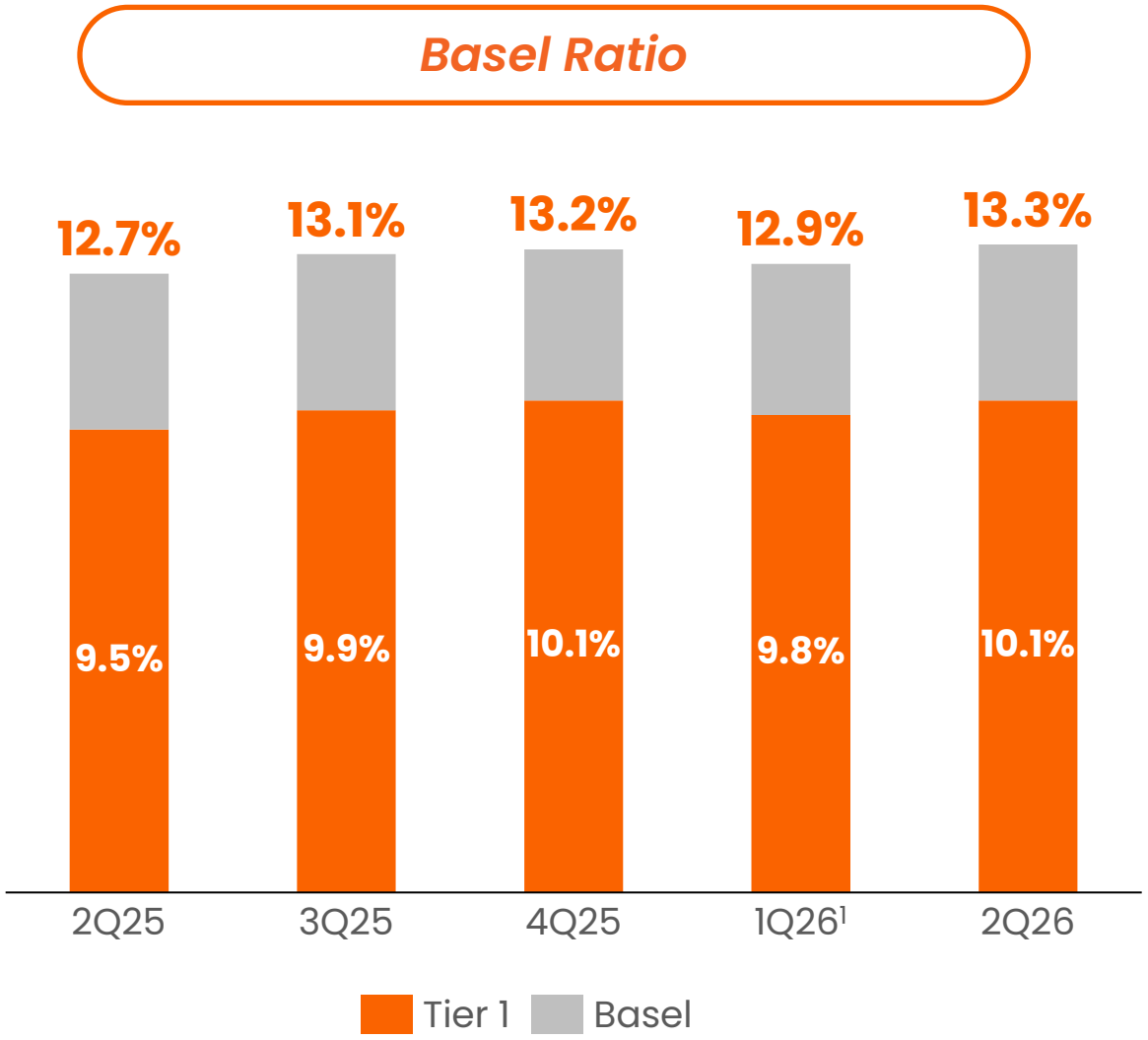
Reduction in reference value subject to the FGC[2]

Reference Value/Reference Funding
FGC trigger > 60%



1. Includes available funds, interbank applications, and public and private securities, except those linked to repurchase agreements. | 2. Fundo Garantidor de Crédito

Strengthening of tier 1 capital



Main capital levers

- Internal capital generation
- Consumption of tax credit
- Credit assignments
- Interest on Shareholders' Equity recapitalization

1. In 1Q26, pro forma Basel considering the capital increase of R$ 214 million, approved by the Central Bank of Brazil on April 27, 2026.

Attachments

Commitment to the future

GOVERNANCE

- Publication of the 3rd Sustainability Report in accordance with Global Reporting Initiative (GRI) and Sustainability Accounting Standards Board (SASB) standards.

Click here:
2025 Sustainability Report

SOCIAL

Financial Education:

- **Você no controle:** aimed at Bmg's employees and customers aiming to promote literacy and awareness in financial education.
- **Bemi Project:** books that promote learning from childhood to old age, especially for vulnerable groups.

Marina e Flávio Guimarães Institute (IMFG): drive social transformation by promoting human development and strengthening the communities in which it operates.

Clique aqui: 2025 Social Report

ENVIRONMENT

- Publication of the 3rd Inventory of Greenhouse Gas (GHG) Emissions, in accordance with the GHG Protocol, with the neutralization of mapped emissions.
- **GHG Protocol Gold Seal:** national benchmark in corporate emissions management
- The Bank will fully offset all mapped emissions

To learn more about the Bank's ESG practices, click here: Governança Corporativa - ASG

Presence and recognition:

Robust corporate governance structure

Shares listed on B3's Level 1 of corporate governance

Governance practices beyond legal requirements

- 100% of ***tag along*** for common and preferred shares
- **Board of Directors** with 44% of independent members, including the chairwoman
- Permanent **Fiscal Council**
- **Audit Committee** with 33% of independent members
- **Interest on Shareholders' Equity** **Quarterly** Deliberation
- Publication of **Annual ESG Report**
- **Long-term incentive plan** for leadership

Market cap Jun/26: R$ 3.2 billion, +48.5% YoY
(in the same period: 15.5% IFNC and 23.9% IBOV)

Performance and Indicators	2Q26	1Q26	2Q25
Closing price (R$)[1]	5.27	4.91	3.26
Average daily trading volume (R$ million)	6.7	6.8	1.9
Price/Earnings (P/E)	5.3	4.9	4.1
Price/Book Value (P/B)	0.7	0.7	0.5

Dividend Yield: 10.7%[2] (last 12 months)

- **Free float shareholder base spread out with +90k shareholders**
- **Market maker promoting better liquidity**
- **Participation in B3 Indexes: IGC – Differentiated Corporate Governance Index and ITAG – Differentiated Tag Along Stock Index**

Market Consensus	Buy	Neutral	Sell
	3	2	0

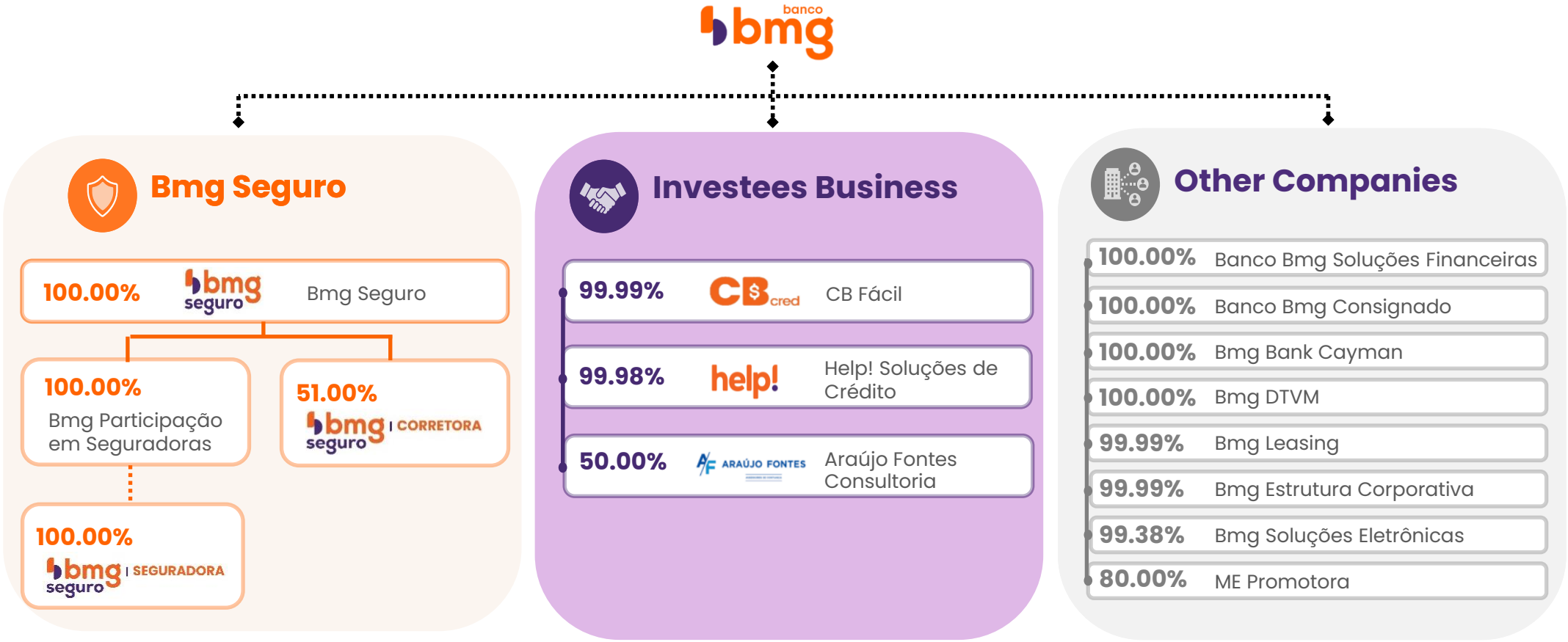
Source: Bmg and Bloomberg. | 1. Historical price adjusted for dividends. | 2. Based on the closing of the trading session on 10/08/2026 and considering the declaration of ISE for 2Q26 disclosed on 30/07/2026.

Corporate governance

Shareholding Composition[1]

Shareholders	% Common	% Preferred	% Total
Controlling Group[2]	93.5%	35.1%	72.5%
Treasury stock	0.0%	1.5%	0.5%
Minority shareholders	6.5%	63.4%	27.0%
Number of shares (million)	**414.4**	**233.9**	**648.3**

Corporate Structure



1. Base date: 06/30/2026. |2. The controlling block includes shareholders bound by a shareholders' agreement and other persons linked to the controlling shareholders.

Corporate governance

Board of Directors with complementary experience & skill set

Olga Stankevicius Colpo

Chairwoman - Independent Member

Background

pwc

Ricardo Annes Guimarães

Vice-Chairman

Background

banco bmg

José Eduardo Dominicale

Vice-Chairman

Background

BankBoston citibank

Ângela Annes Guimarães

Member

Background

banco bmg

Antônio Mourão Guimarães Neto

Member

Background

banco bmg

Dorival Dourado Jr.

Independent Member

Background

serasa experian BoaVista SCPC

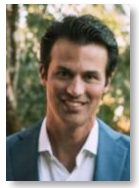
Gueitiro Matsuo Genso

Independent Member

Background

PicPay

Flavio Dias Fonseca da Silva



Independent Member

Background

viavarejo

Marco Antônio Antunes

Member

Background

Itaú

6 committees reporting to the Board of Directors

Fiscal Council *(Permanent)*

3 Sitting Members

2 Alternate Members

Audit Committee

3 Voting Members, of which

1 independent

Since: 2013

Strategy & Innovation Committee

9 Voting Members, of which

3 independent

Since: 2019

Compensation, People and Culture Committee

5 Voting Members, of which

1 independent

Since: 2013

Risk and Capital Management Committee

7 Voting Members, of which

3 independent

Since: 2018

ESG Committee

7 Voting Members, of which

1 independent

Since: 2019

Technology and Operations Committe

3 Voting Members, of which

3 independent

Since: 2023

Executive Forums

Reporting to the Board

Organizational structure suited to the business profile

Felix Cardamone
CEO
Mar/23

Flávio Neto
VP of Business Support
Jan/10

João Consiglio
VP Sales, Products and Clients
Jun/23

Marcelo Picanço
CEO Bmg Seguro
Apr/24

Carlos André da Silva
Financial Officer
Bmg since: Nov/21

Luciana Buchmann
Legal Officer
Oct/18

Ricardo Takeyama
Credit and Collections Retail and Data Officer
Jun/23

Roberto Simões
Treasury and Funding Officer
May/21

Alexandre Ibrahim
Dir. Integrated Risks and PLDFT
Sep/25

Bruno Capelin
Customer, Digital and Growth Officer
Dec/24

Eduardo Vasconcelos
Operations and Technology Officer
Jan/24

Carmem Duarte[2]
Operations Officer
Mar/24

Mariana Pizzo[2]
People and ESG Officer
Oct/23

Daniel Monteiro
Products Officer
Jun/26[1]

Edilson Jardim
Commercial Officer
Jan/23

Background:

Carlos André da Silva: Banco Original, Rabobank, Banco Fibra, Voiter
Luciana Buchmann: Itaú, Banco Pan, Citibank
Ricardo Takeyama: Haitong, MUFG
Alexandre Ibrahim: Foursys, BV
Bruno Capelin: Itaú, PagBank
Eduardo Vasconcelos: ConectCar, Serasa Experian
Carmem Duarte: ConectCar, Santander
Mariana Pizzo: BV, Stefanini
Daniel Monteiro: BV, Banco Toyota, Cielo
Edilson Jardim: Itaú, Banco Original

1. Pending approval by BACEN | 2. Pending election.

Ratings

Agency	Date	Rating	Outlook
Fitch Ratings	July 2026	Local Currency A (bra)	Positive
		Foreign Currency BB-	Stable
Moody's	October 2025	Local Currency A-.br	Positive
	March 2026	Foreign Currency B1	Stable
S&P	May 2024	National Scale brA	Stable
RISKbank	July 2026	Low Risk for Medium Term 2	-

Main indicators

Financial Highlights (R$ million | % p.a.)	2Q26	1Q26	4Q25	3Q25	2Q25	1H26	1H25	2025	2024
Net Income	157	147	172	148	125	305	240	561	441
ROAE	15.5%	15.3%	19.0%	16.6%	14.3%	15.2%	12.7%	14.4%	10.7%
ROAA	1.3%	1.2%	1.4%	1.2%	1.0%	1.2%	1.0%	1.1%	0.9%
Net Interest Margin [1]	1,512	1,471	1,370	1,345	1,443	2,983	2,892	5,607	5,469
Net Interest Margin [2]	19.1%	18.7%	17.2%	16.5%	17.8%	18.4%	17.7%	16.5%	16.2%
Efficiency Ratio [3]	52.4%	52.5%	57.8%	57.8%	53.9%	52.4%	50.8%	54.2%	52.8%
NPL – Over90 [4]	4.2%	3.7%	3.5%	3.9%	3.8%	4.2%	3.8%	3.5%	4.4%
Basel Index pro forma	13.3%	12.9%[5]	13.2%	13.1%	12.7%	13.3%	12.7%	13.2%	13.2%
Total (BACEN methodology) (million)	9.2	9.3	9.3	9.2	10.3	9.2	10.3	9.3	10.7

Balance Sheet (R$ million)	2Q26	1Q26	4Q25	3Q25	2Q25	1H26	1H25	2025	2024
Total Credit Portfolio	24,054	24,092	23,193	23,520	24,680	24,054	24,680	23,193	26,336
Free Cash [6]	5,163	4,473	6,456	5,310	6,774	5,163	6,774	6,456	3,290
Total Assets	50,046	50,622	49,048	48,834	48,879	50,046	48,879	49,048	49,576
Shareholders' Equity	4,319	4,241	3,892	3,846	3,731	4,319	3,731	3,892	4,306
Total Funding	34,406	33,745	33,287	34,039	35,748	34,406	35,748	33,287	32,922

1) Income from credit operations + income from marketable securities transactions + funding expenses and derivatives + income from services rendered + insurance operations. | 2) Net interest margin / average revenue generating assets and annualized via exponentiation. | 3) (personnel expenses + other administrative expenses + other operating expenses/income) / (financial margin + commission expenses + tax expenses). | 4) (Contracts more than 90 days past due / total portfolio). The balance of the Over90 portfolio considers overdue installments plus those falling due on each contract. | 5) Pro forma Basel considering the capital increase of R$ 214 million, approved by the Central Bank of Brazil on April 27, 2026.. *6) Available cash + interbank investments + Brazilian government securities accounted for as " free " in marketable securities.*

Contact & Disclaimer

INVESTOR RELATIONS TEAM

ri@bancobmg.com.br
www.bancobmg.com.br/IR

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