



BMGB B3 LISTED NI

# 1Q26

## Results

## Agenda



**1. Felix Cardamone**

CEO of Banco Bmg



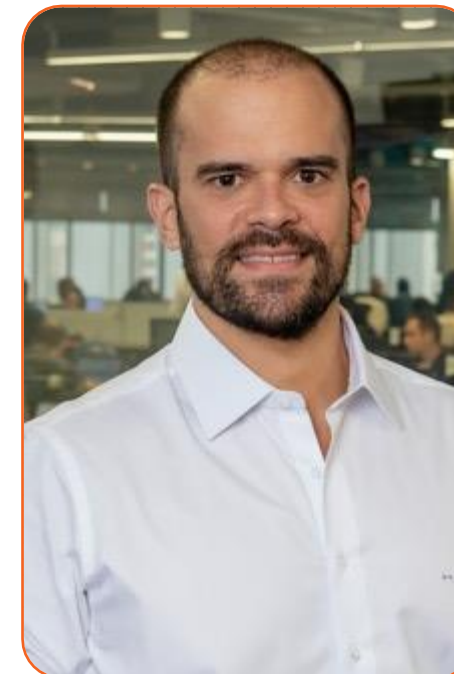
**2. João Consiglio**

Vice President of Sales,  
Products and Clients



**3. Flávio Guimarães**

Vice President of  
Business Support



**4. Danilo Herculano**

Head of Investor Relations

# Client-centric through the omnichannel model



## Close attention to client needs

Focus on clients aged 50+ in classes C and D with reach across the entire retail sector.



### Proven expertise

- Products that meet client needs
- Strong and recognized brand



### Omnichannel model

- Delivery of a seamless, digital and human client journey
- High origination capacity



Relevant and growing addressable market

**+103**  
million people



## Technological platform

scalable, flexible and stable

 **+9 million clients**

*A closer Bmg*

## Transparency and quality of service

**91%** satisfaction in service

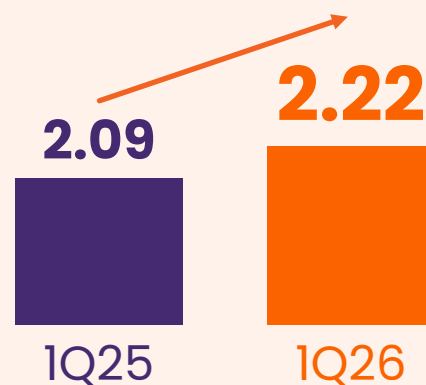
**31<sup>st</sup>** Position in Bacen complaints ranking  
Improvement of 2 positions in the quarter



**Selo RA1000**  
Excellent client service rating on the Reclame Aqui platform

## A more relationship-driven bank

**Products per client**  
(cross-selling index)



It only considers revenue-generating products



**help! a loja do Bmg**



**greater productivity,** unifying all products on **a new sales platform**



**955** stores throughout Brazil

expansion:  
**+121 stores** opened in 12 months

# Technology serving client experience and operational efficiency

A more digital Bmg

## Constant investment in technology

### Origination through self-contracting<sup>1</sup> enhancing the client experience

R\$ million

36%

48%

% share origination

+61%

1,276

793

1Q25

1Q26



#### Digital bank experience 50+

adapted to customer needs with an easy-to-use experience



App rated 4,7 among the best rated by clients



#### WhatsApp

main digital relationship channel agility and proximity



#### Credit shopping

the physical-to-digital experience

### Modernization of the technological platform and data architecture

#### Gen AI

AI initiatives focused on **efficiency** and **safety** with case studies in various areas

Creation of the **Bmg Lab**, a space for co-creation and experimentation with generative AI tools.

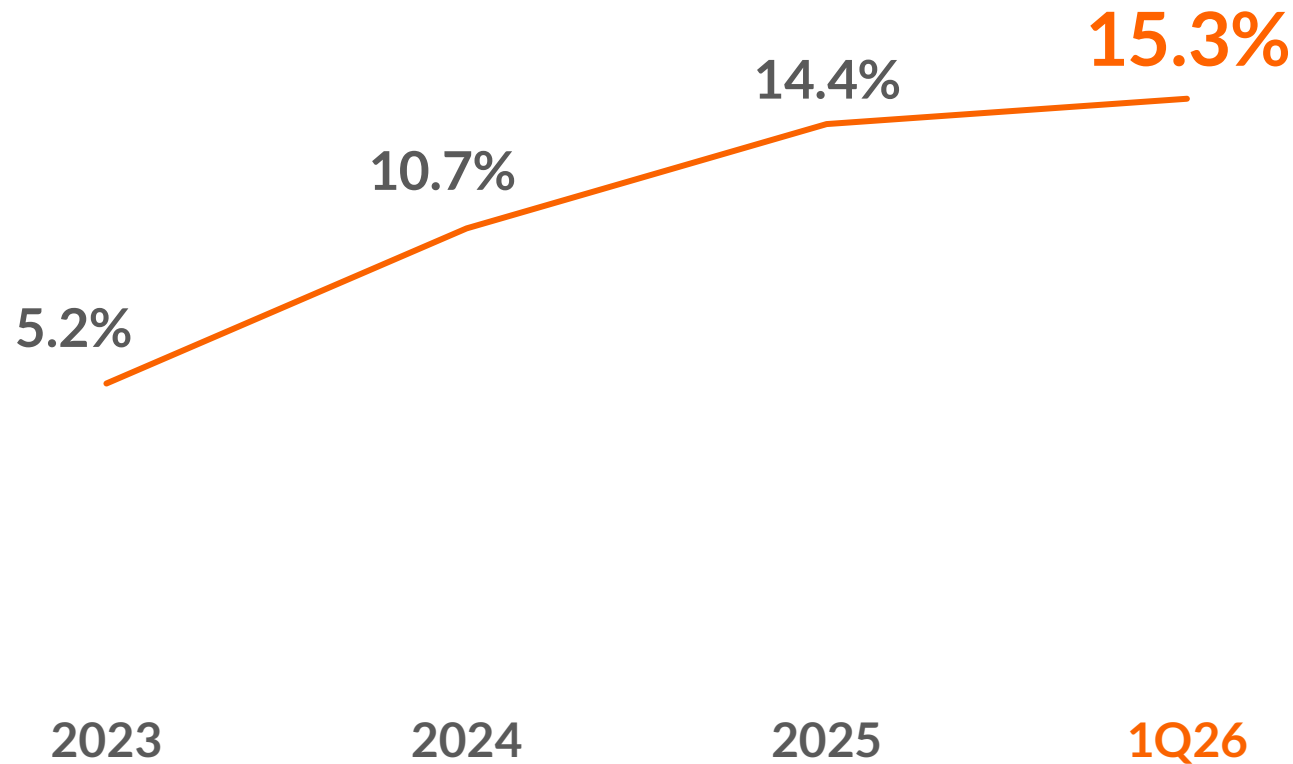
1. Digital origination + purchases of cards.

# Profitability with responsibility

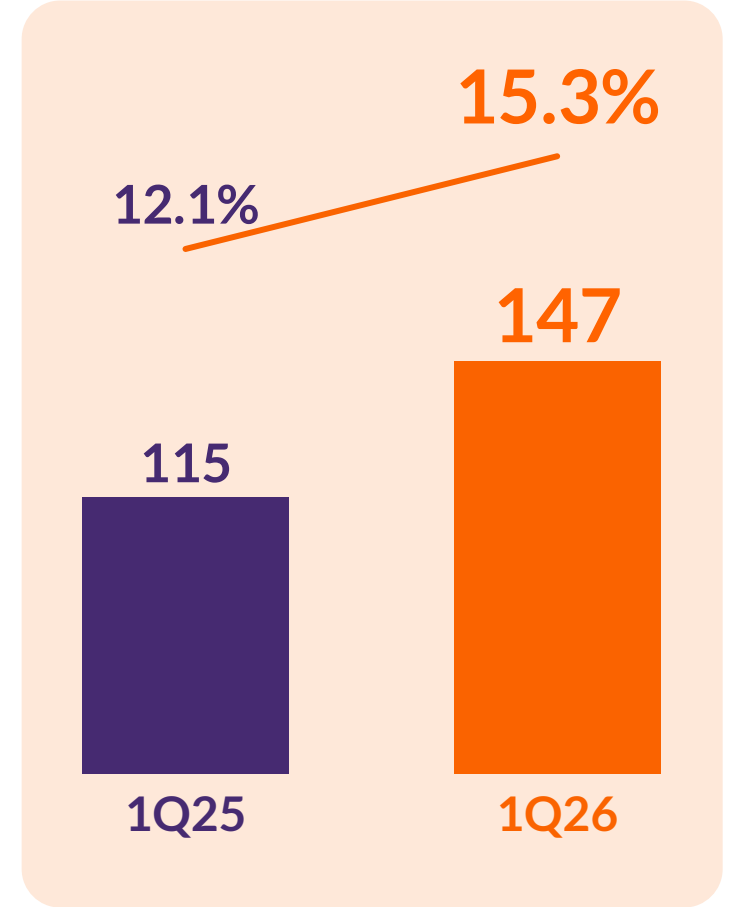
discipline in strategy execution

A more profitable Bmg

Recurring Result | R\$ million and % p.a



Net Income — ROAE



# ESG | Commitment to the future

Generate prosperity through responsible credit and accessible financial education



**COMPROMISSO 1%** we commit to donating 1% of net income to socio-environmental causes

## Key initiatives of Banco Bmg and Instituto Marina & Flávio Guimarães

### Financial Education

- **Você no controle (You in control):** promotes financial literacy and awareness
- **Bemi project:** promotes learning from childhood to old age, especially for vulnerable populations

### Capacity Building:

- **Sabedoria Ativa (Active Wisdom):** personalized mentoring for 50+ age group, supporting professional development
- **Casa Marina:** training and psychosocial support for women, fostering autonomy and new professional pathways.



**3 years** promoting social transformations and strengthening the communities in which it has operations

**R\$ 31 million** cumulative investment

**+126 thousand** people benefited (2025)

Presence and recognition:



# Products & Business

# Responsible sales: better experience, better results

## Care and transparency in the relationship



**Contracting confirmation via video call** for 100% of INSS retirees and pensioners: **higher quality, greater security and improved sales results**

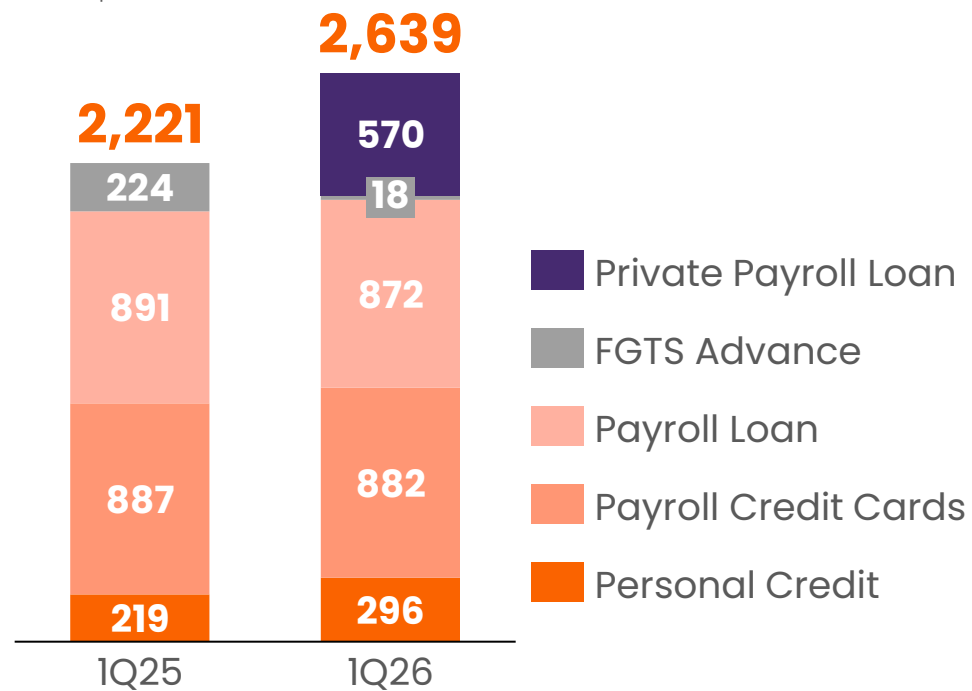
## New sales and relationship platform



- **better experience** for clients and partners with simpler and faster journeys
- **AI supporting the consultant** in relationship building and credit offerings, according to need and repayment capacity, prioritizing cheaper lines of credit.

## more profitable origination mix<sup>1</sup>

R\$ million



**Net Revenue per client 1Q26<sup>2</sup>**

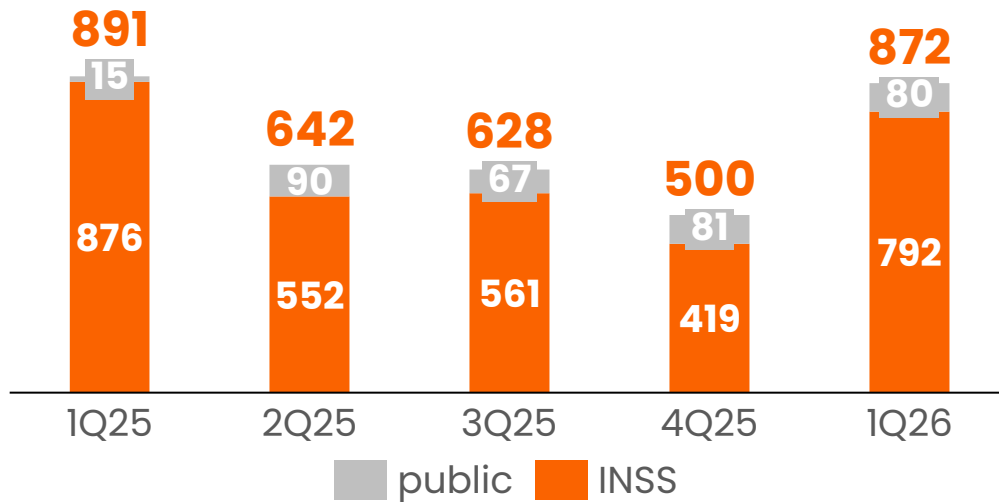
**R\$ 56/month**  
(+13% YoY)

1. It considers only the new resource released to the client. | 2. Net ARPAC: Includes net revenues from credit, services, insurance, and securities (TVM), net of funding costs, divided by the average number of clients, in accordance with BACEN methodology.

# Payroll Products | cheapest credit option for the 50+ audience

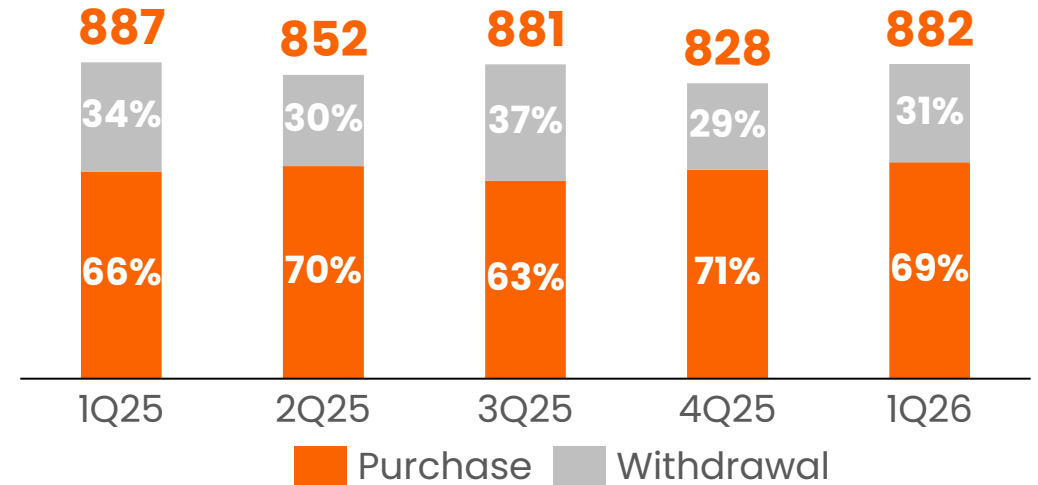
## payroll loan

Origination: Quarterly released amount<sup>1</sup> (R\$ million)



## payroll card and benefit payroll card

Origination: Quarterly released amount<sup>1</sup> (R\$ million)



- Important for primary client relationship
- Excellence in formalization allows assignment strategy with multiple partners



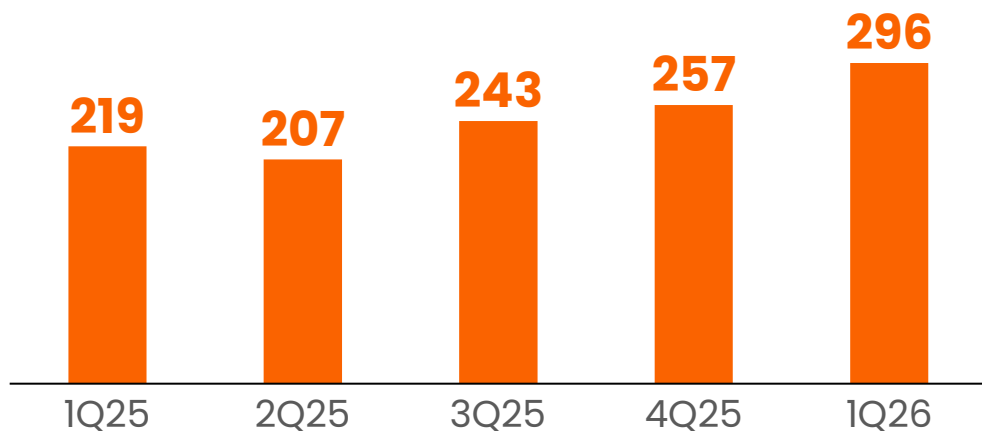
- Important means of payment and digital inclusion
- Use of cards as a means of payment already represents 69% of origination

1. It considers only the new resource released to the client, it does not consider refinanced amounts.

# Retail (individuals) | main growth drivers

## personal credit

Origination: Quarterly released amount<sup>1</sup> (R\$ million)



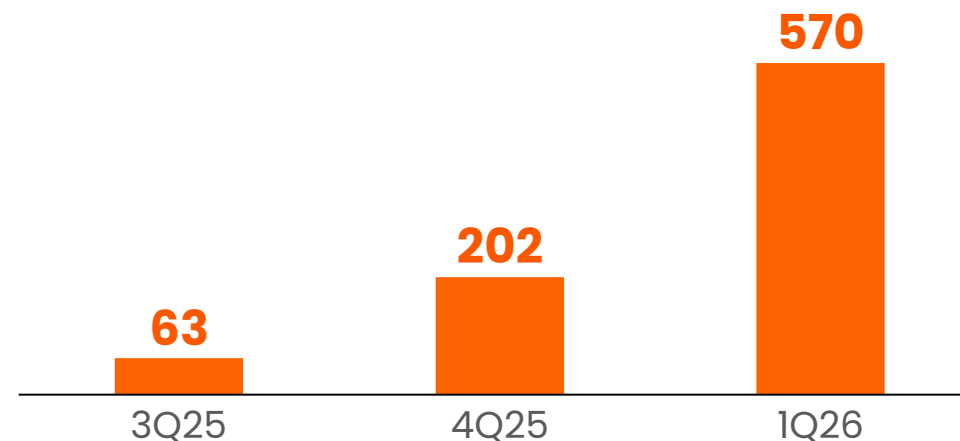
### Assertive strategy for INSS auctions



- eligibility for benefit payment portability
- strategic minimum bid allows lower client acquisition cost

## private payroll loan

Origination: Quarterly released amount<sup>1</sup> (R\$ million)



- Origination at 90% via digital channels
- Entry and expansion of physical channels aiming at greater proximity to clients
- Potential cross-sell with insurance

1. It considers only the new resource released to the client, it does not consider refinanced amounts. .



## insurance products



### Access to Medicine

Unlimited telemedicine + Consultations with a fixed price of R\$ 50 + Discounts on exams + Discount on medicines + Drawings



### Family Life

For the insured + 3 family members: Payment of value for the family + Funeral Aid + Vouchers in R\$ for medicines + Drawings



### Financial Protection to the Worker

Coverage in case of death or disability + payment of loan installments + job relocation assistance + Drawings

## 1Q26 main numbers

Number of insurance policies

9.1 million

Bmg Corretora: premiums sold

R\$ 256 million

Bmg Seguradora: issued premiums

R\$ 99 million

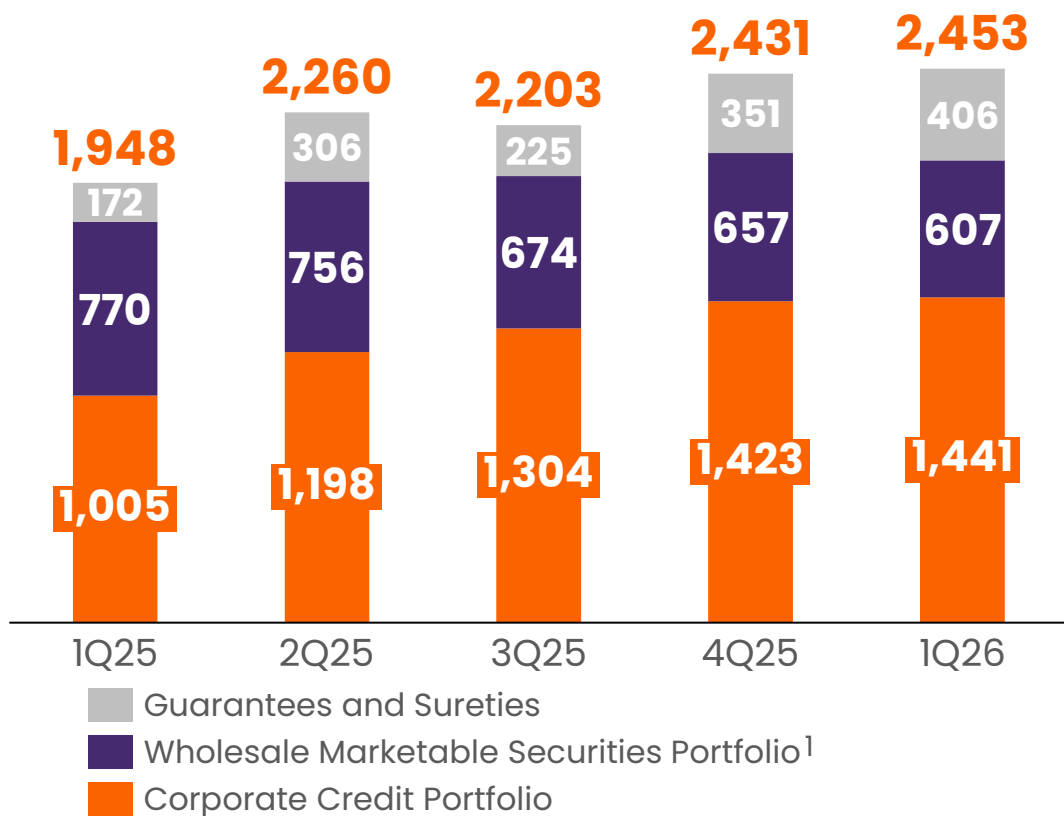
Net Income | Share Bmg<sup>1</sup>

R\$ 24 million

# CORPORATE | discipline in capital allocation and a focus on value creation banco **bm**g

## expanded portfolio

diversified portfolio with guarantees

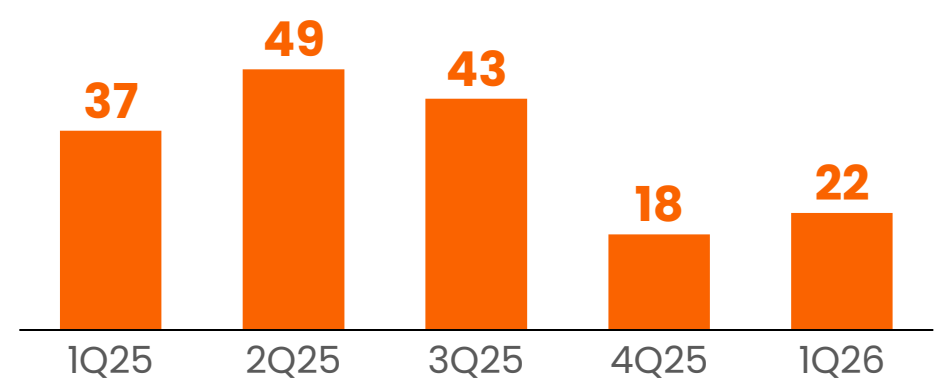


## performance in products with low capital allocation



**1Q26:** coordination of 7 offers+ 1 M&A

## Non-credit revenue R\$ million



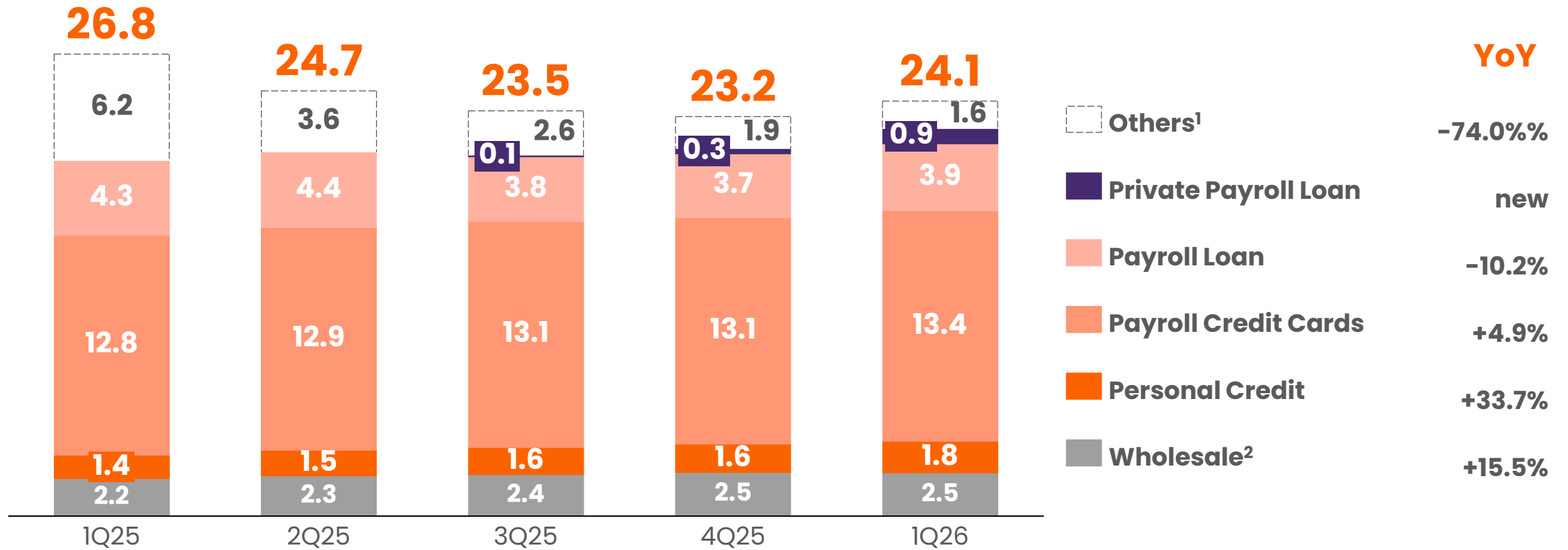
<sup>1</sup>. It includes Debentures, CRA, CRI, Commercial Notes and Funds that Bmg has invested with capital market strategy.

# Assets & Liabilities

# Loan Portfolio: significant change in product mix

increased exposure to payroll products and personal credit and a reduction in less profitable portfolios

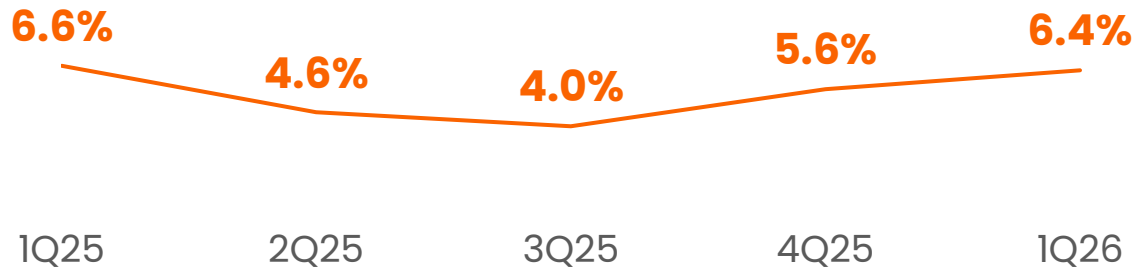
R\$ billion



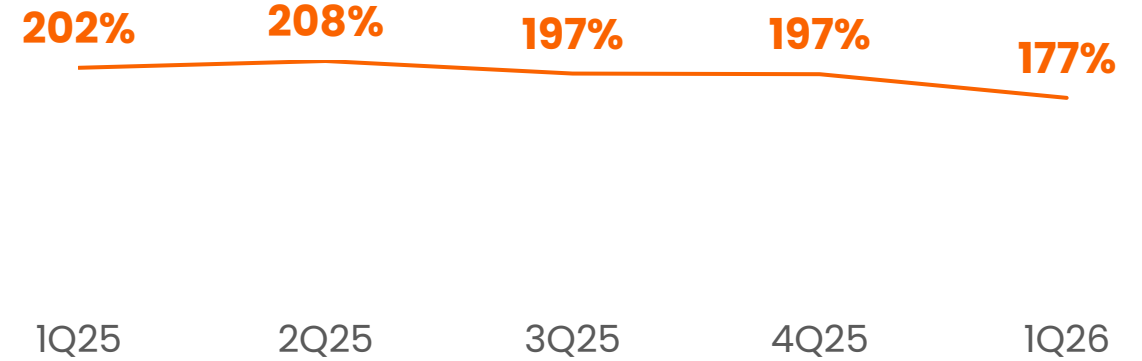
1. Includes Payroll loan in United States + Credit Card + FGTS Advance | 2. Includes the Corporate loan portfolio + Structured Operations

# Quality of credit portfolio

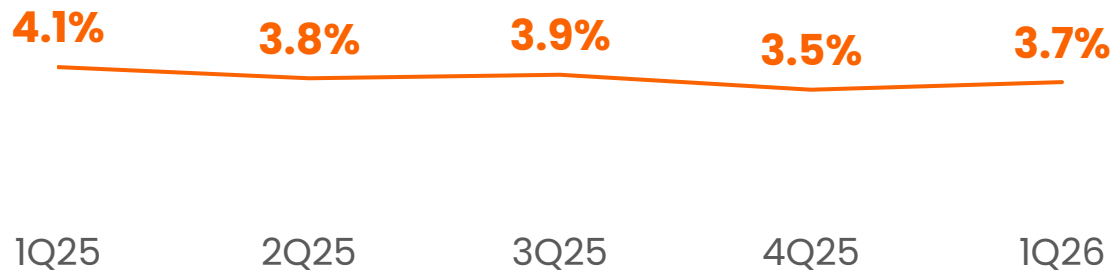
## Provision expenses net of recovery<sup>1</sup>



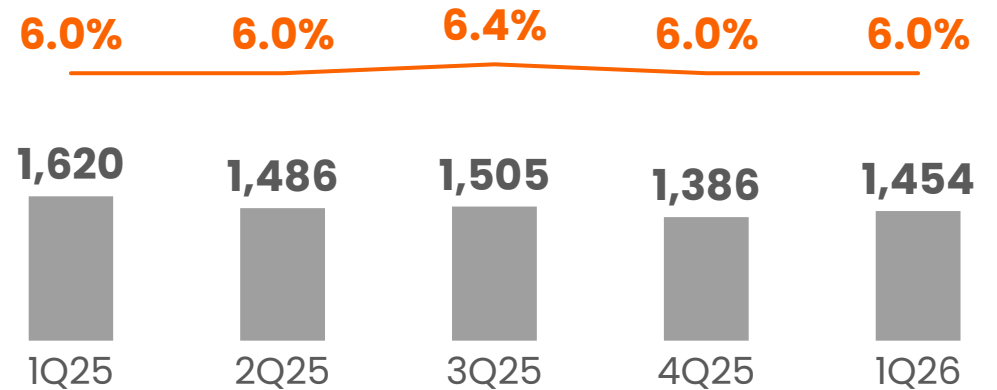
## Coverage ratio



## NPL - Over90



## NPL - Stage 3 (R\$ million and % of portfolio)



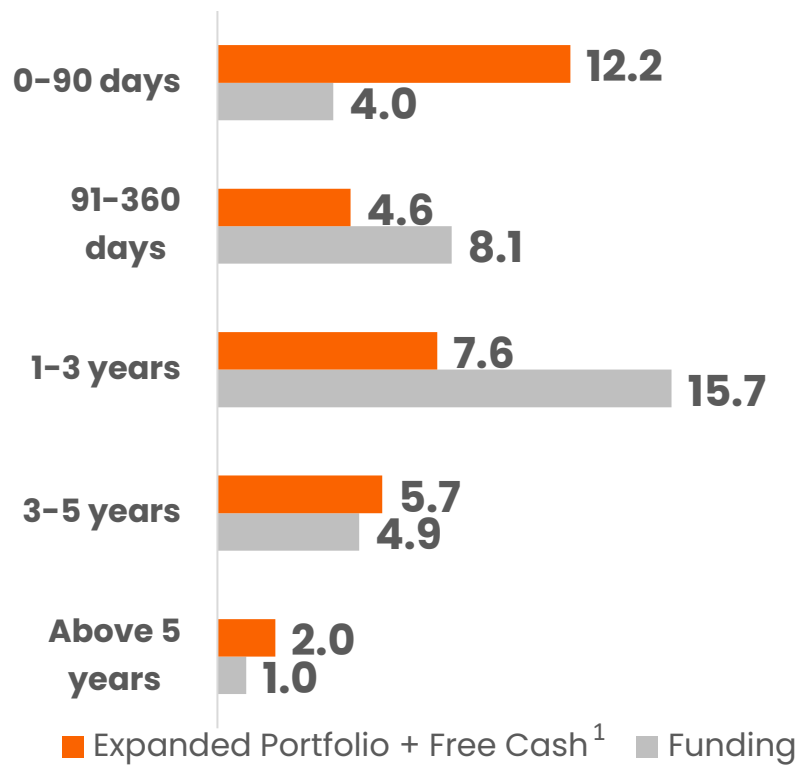
1. Provision expenses net of credit recovery, divided by average portfolio and annualized via multiplication.

# Building a more solid and sustainable funding base

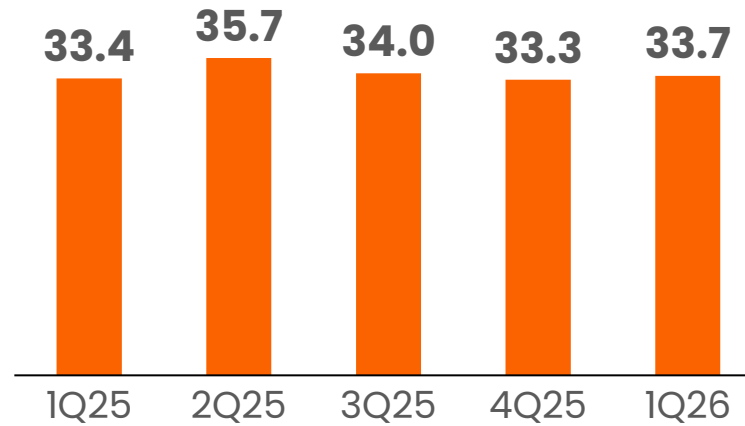
Liquidity Coverage Ratio (LCR): **284%**

Net Stable Funding Ratio (NSFR): **123%**

(R\$ billion)



## Funding (R\$ billion)

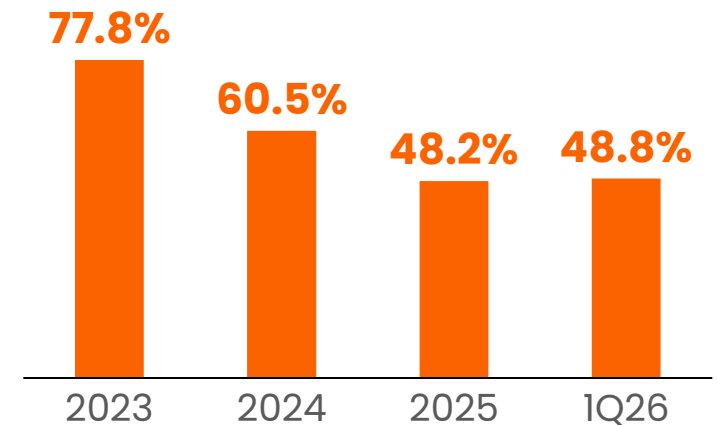


37% Institutional funding

Recurring issuer of securitizations and financial bills

## Reduction in reference value subject to the FGC<sup>2</sup>

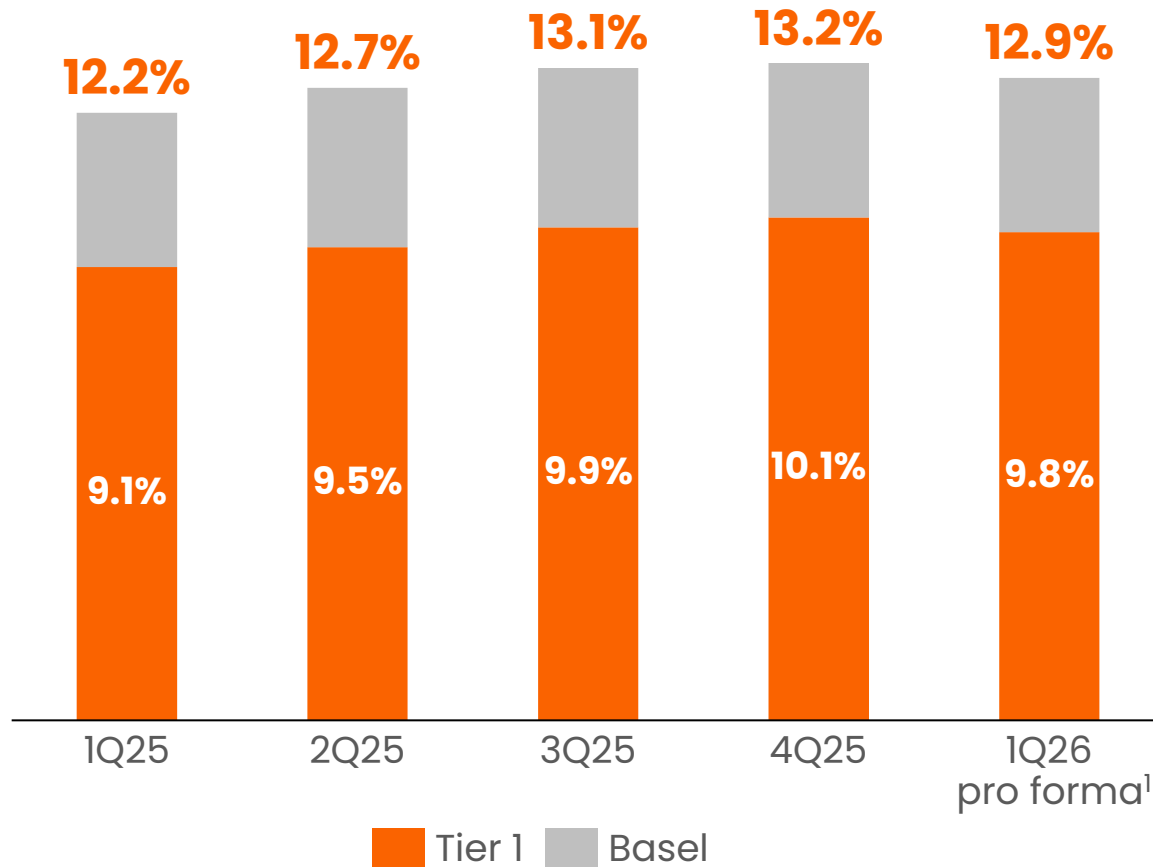
Reference Value/Reference Funding  
FGC trigger > 75%  
(from Jun/26 it will be 60%)



1. Includes available cash, interbank investments, and public and private securities, except those linked to repurchase agreements. | 2. Fundo Garantidor de Crédito

# Strengthening of tier 1 capital

## Basel Ratio



### Main capital levers

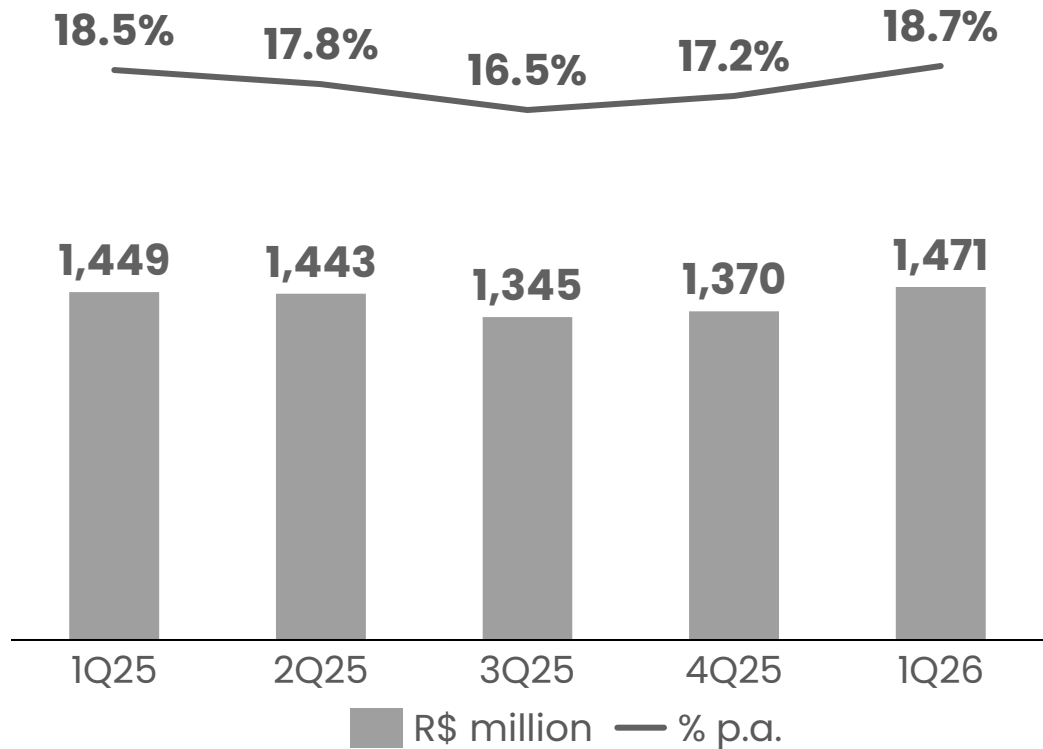
- Internal capital generation
- Consumption of tax credit
- Credit assignments
- Interest on Shareholders' Equity recapitalization

1. Pro forma Basel considering the capital increase of R\$ 214 million, approved by the Central Bank of Brazil on April 27, 2026.

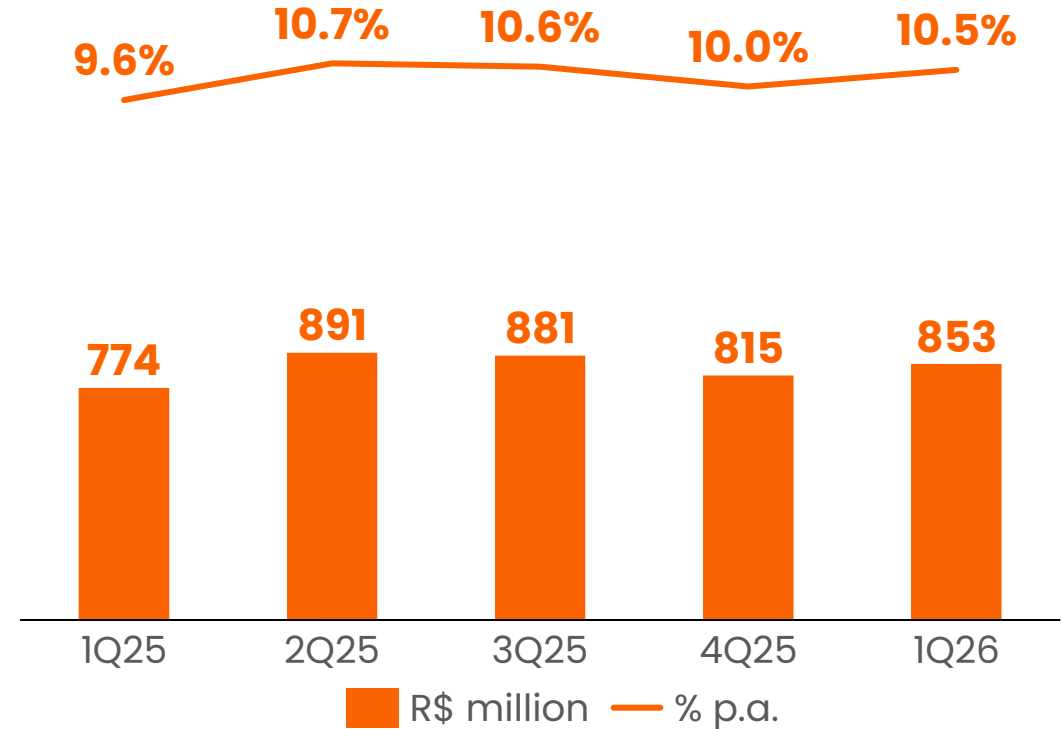
# Financial Results

# Margin expansion with a more profitable portfolio mix

## Financial Margin (NIM)<sup>1</sup>



## NIM after the cost of credit (net of provision and commission expenses)<sup>2</sup>

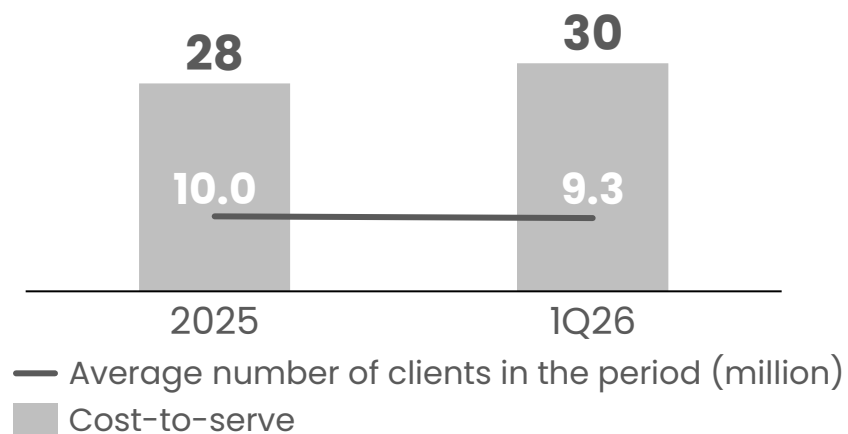


1. Income from credit operations + income from marketable securities transactions + funding expenses and derivatives + income from services rendered + insurance operations / average profitable assets.

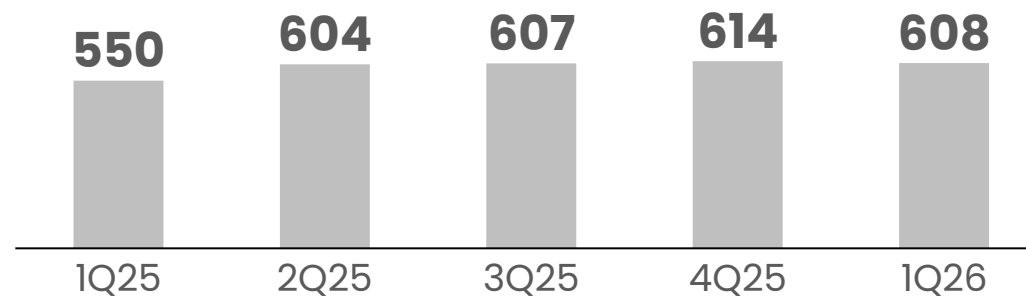
2. Financial Margin + net provision expenses + commission expenses / average profitable assets.  
Based on Managerial Income Statement

# Discipline in cost management and operational efficiency

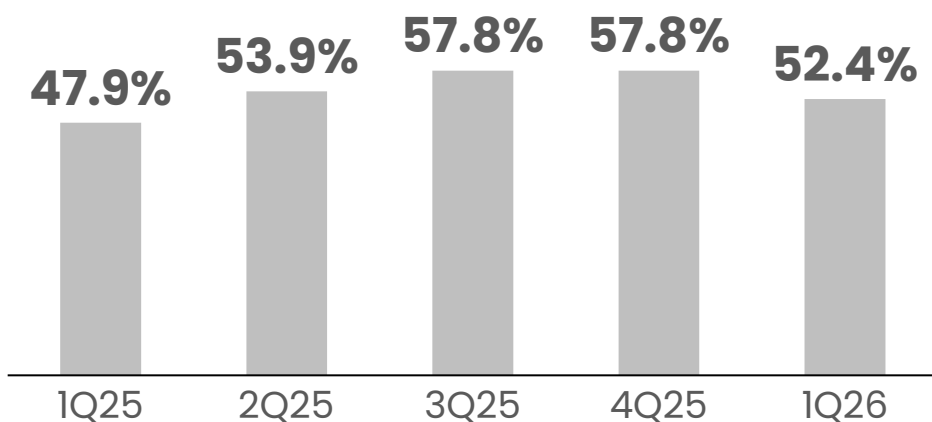
**Cost-to-serve<sup>1</sup>** (R\$ average monthly per client)



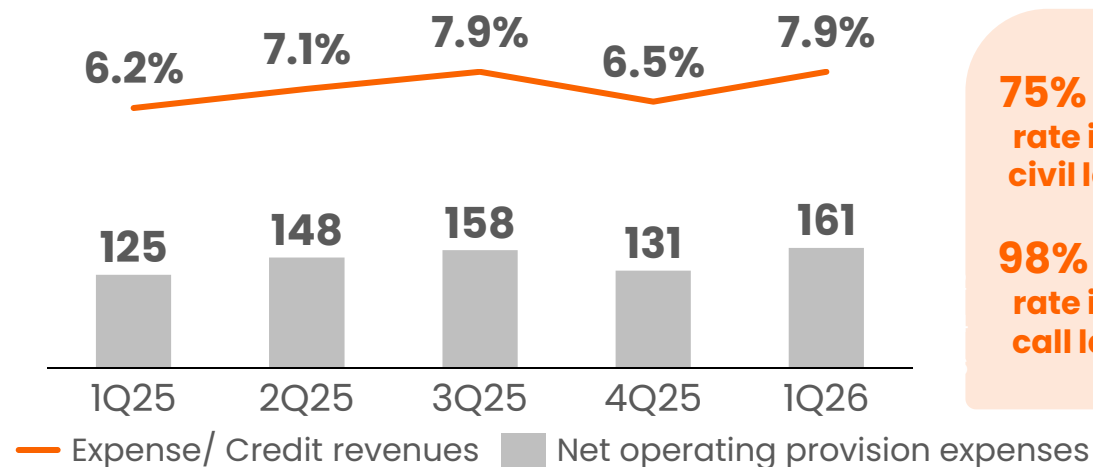
**Personnel, administrative and operational expenses** (R\$ million)



**Efficiency ratio (%)**



**Net operating provision expenses** (R\$ million)



**75% success rate in mass civil lawsuits**

**98% success rate in video call lawsuits**

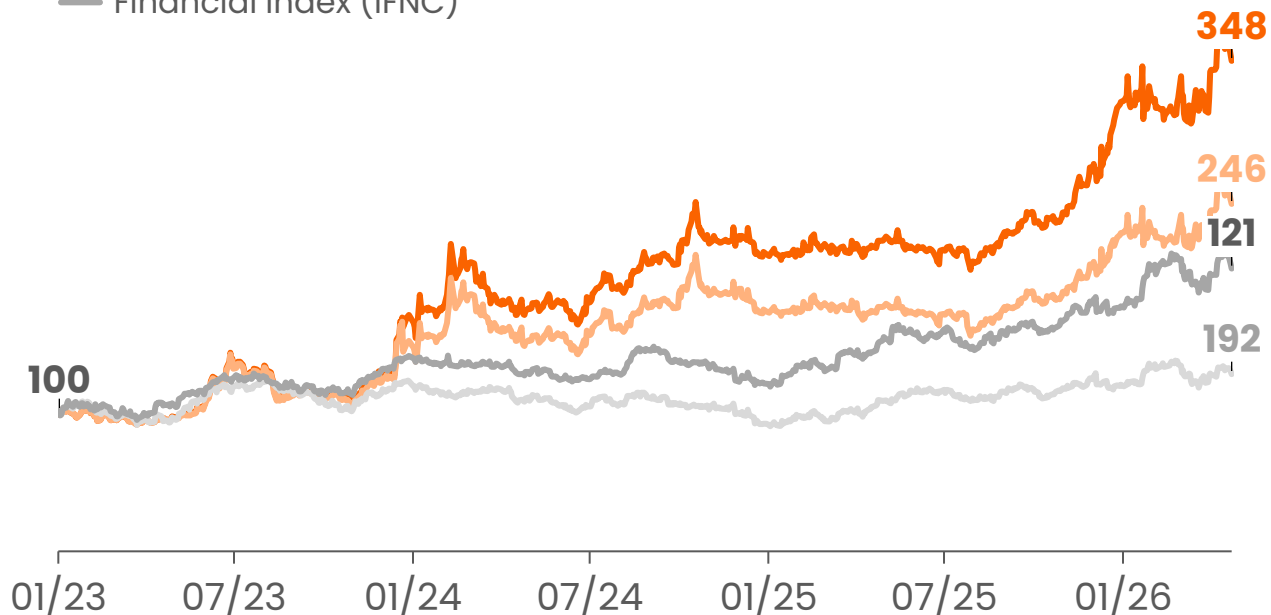
1. Personnel + administrative + operational + commissions expenses / average number of customers using Bacen's methodology

# BMGB4 Evolution

## BMGB4 has gained value...

Base 100 – History from 01/02/23 to 05/04/26

- BMGB4 - With Dividend Reinvestment
- BMGB4 - With Dividend Reinvestment
- Small Cap Index (SMLL)
- Financial Index (IFNC)



## ... however, it does not yet reflect the bank's turnaround moment

	ROE 1Q26	P/BV	DY
<b>Banco Bmg</b>	<b>15.3%</b>	<b>0.8x</b>	<b>10.2%<sup>1</sup></b>
<b>Medium sized banks listed</b>	<b>17.6%</b>	<b>1.2x</b>	<b>6.9%</b>
<b>Banks listed</b>	<b>18.7%</b>	<b>1.7x</b>	<b>5.9%</b>

The information is historical in nature and merely illustrative, and does not constitute a projection or promise of results.

Source: Bloomberg and Banks websites. | Consider the latest ROE disclosed by each bank. | The P/BV (price-to-book ratio) and DY (dividend yield) multiples are based on the closing price on 05/04/2026 | Averages weighted by the disclosed Shareholders' Equity of each bank.

1. Based on the closing of the trading session on 05/04/2026 and considering the declaration of ISE for 1Q26 disclosed on 04/28/2026.

# Key takeaways

# Key takeaways



## Client at the center of our strategy

A simple, human, and digital experience in an omnichannel model.



## Growth with quality

Structurally more profitable mix and higher engagement



## Proximity of relationship channels

Continuous presence along the customer journey



## Efficient cost management

Strict cost control aimed at achieving economies of scale.



## Modernization of the technology platform

Scale, productivity and growing use of AI



## Profitability on a consistent path

Recurring generation of results with disciplined execution

## INVESTOR RELATIONS TEAM

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[www.bancobmg.com.br/IR](http://www.bancobmg.com.br/IR)

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The words "believes", "can," "may", "aims", "estimates," "continues", "anticipates", "intends", "expects" and other similar words are intended to identify estimates and projections. Forward-looking statements and estimates include information regarding results and projections, strategy, competitive position, industry environment, growth opportunities, the effects of future regulation and the effects of competition. Such estimates and projections speak only as of the date they are expressed, and we undertake no obligation to publicly update or revise any such estimates due to new information, future events or any other factors. Because of the risks and uncertainties described herein, the forward-looking statements in this presentation may not materialize. In view of these limitations, it should not make any investment decisions based on the forward-looking statements contained in this presentation."