

BMGB B3 LISTED N1

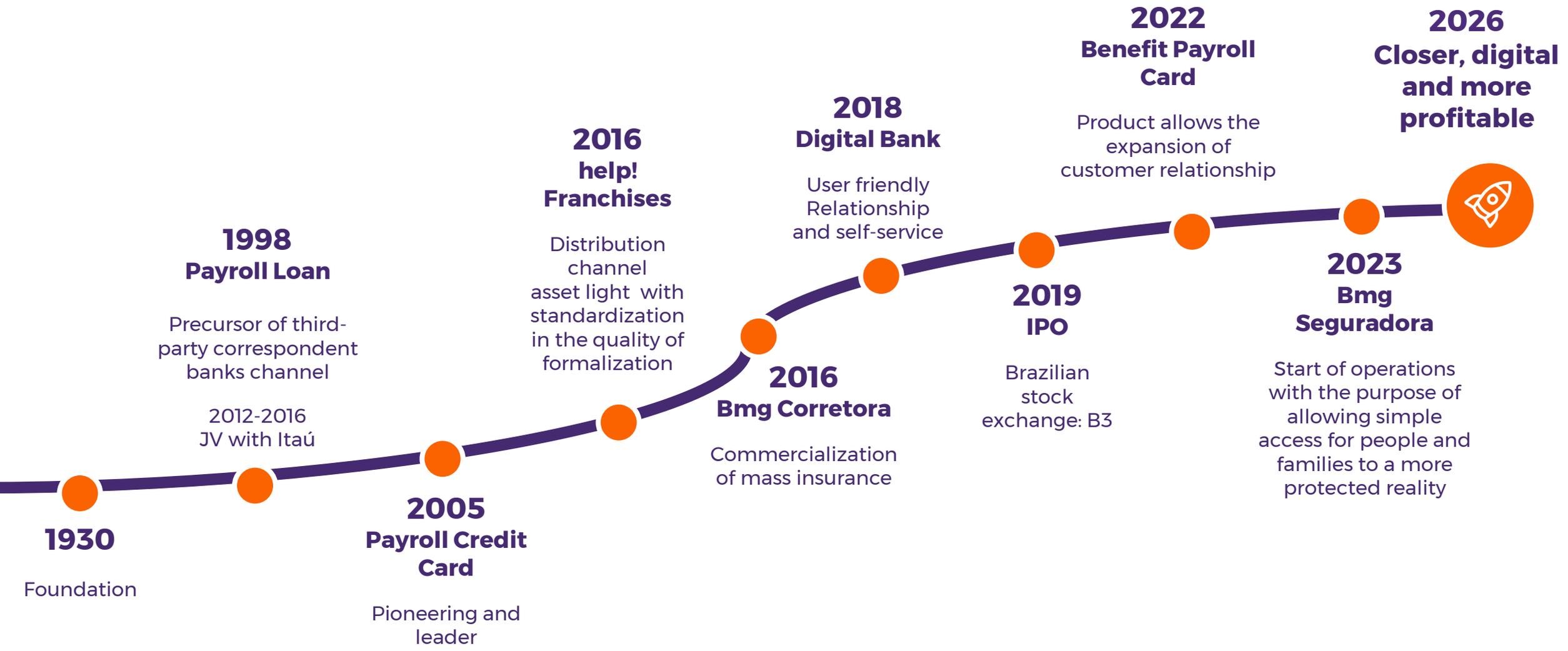
Institutional Presentation

4Q25



Solidity and tradition throughout 95 years

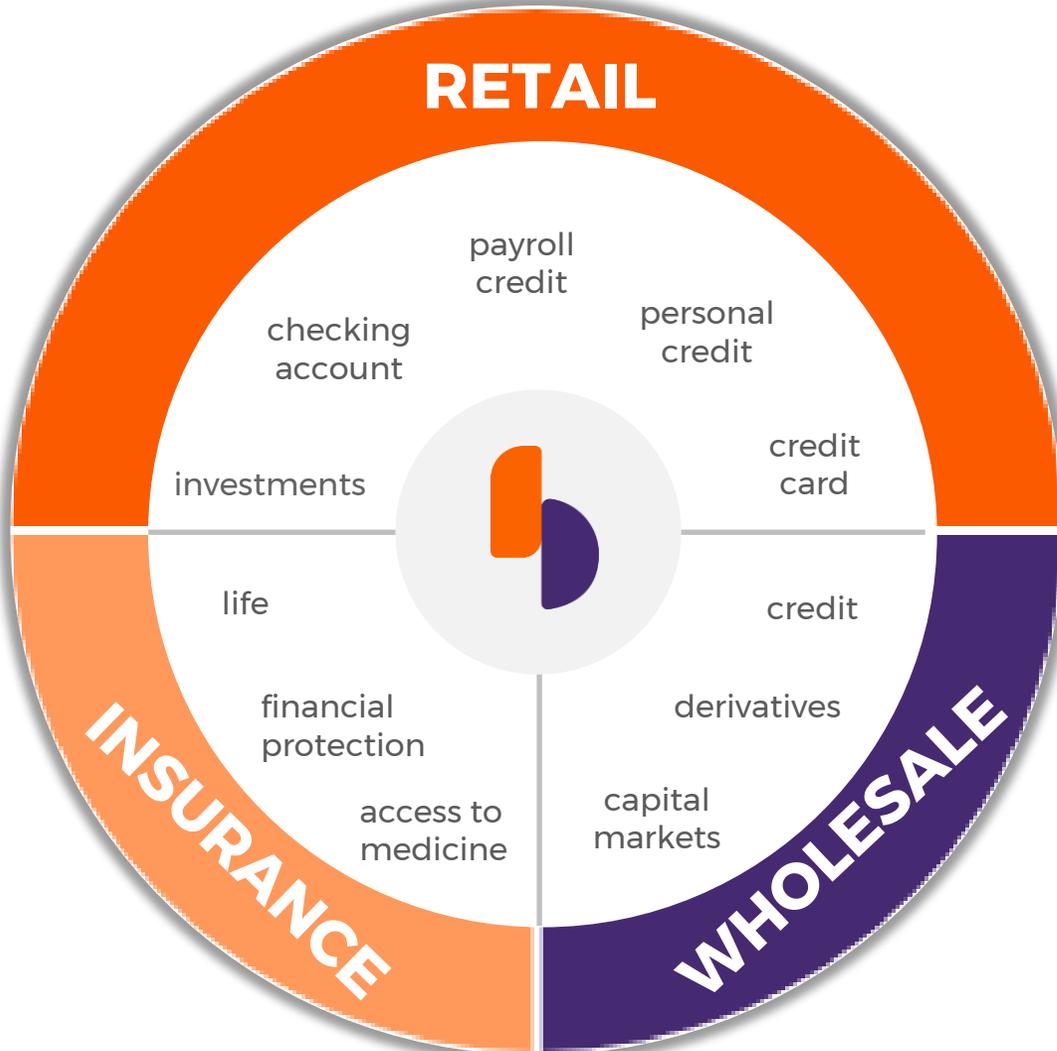
Strong and long-lasting brand



Bmg at-a-glance



Products and Services



Relationship Channels

“anytime, anywhere, any device”



909
help! stores



wide network of bank
correspondents



24 bank
branches



app,
WhatsApp,
messages



call center

Clients



+9 million

CLIENTS¹

69% with products of
credit (SCR)

29% with insurance
products

2.22 cross-selling index

1. Bacen methodology of total clients and clients with credit (SCR – Credit Information System).

Strong customer relationship network



Brazil-wide presence

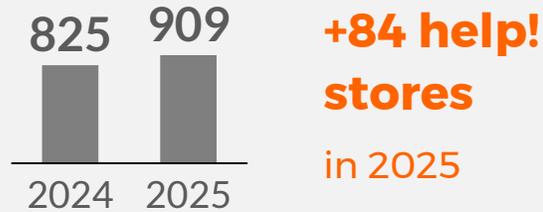
“Anytime, anywhere, any device”



help! stores

Asset light

Excellence in customer service



Branches

24 branches

Eligible to pay benefits of 88% of INSS retirees and pensioners

Strategic locations for benefit portability

Wide distributors network

+30k distributors

Asset light

Easily scalable

Access to remote regions

Digital

Relationship platform focused on **people aged 50+**

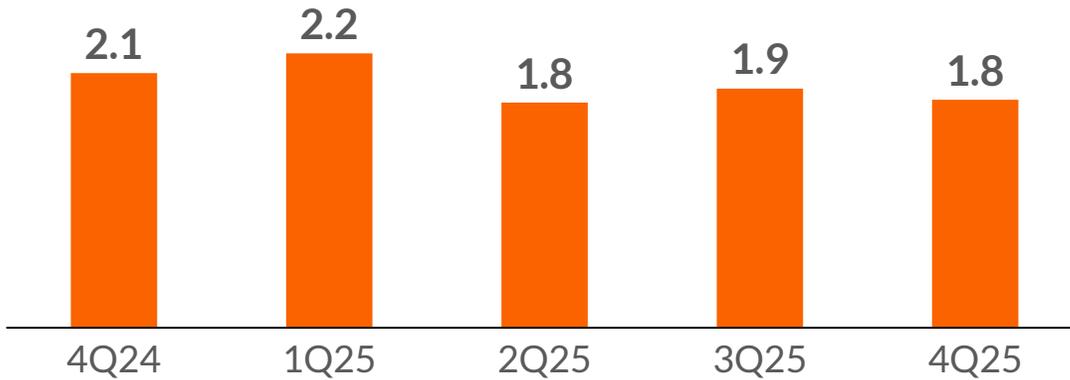
Credit shopping: bringing the physical channel experience to the online environment

Credit without opening an account

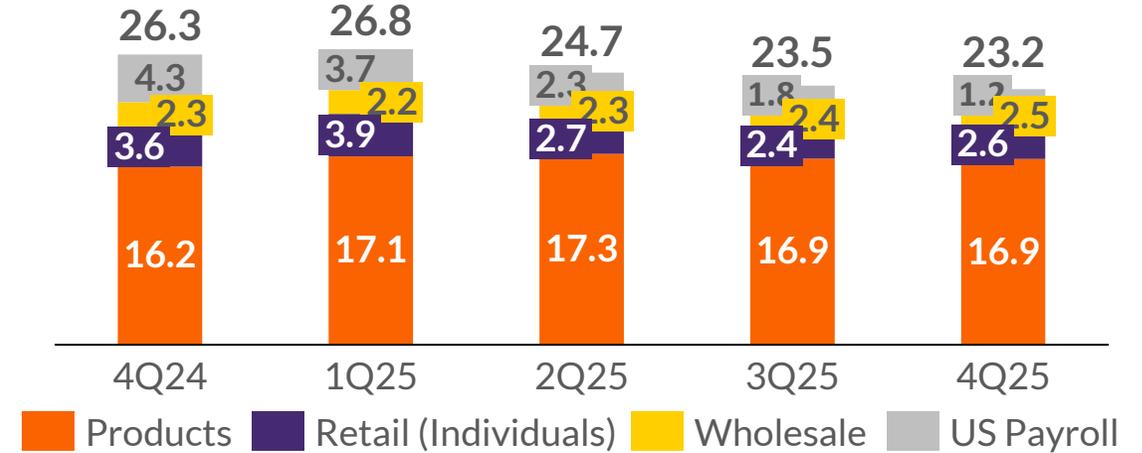
Operations evolution



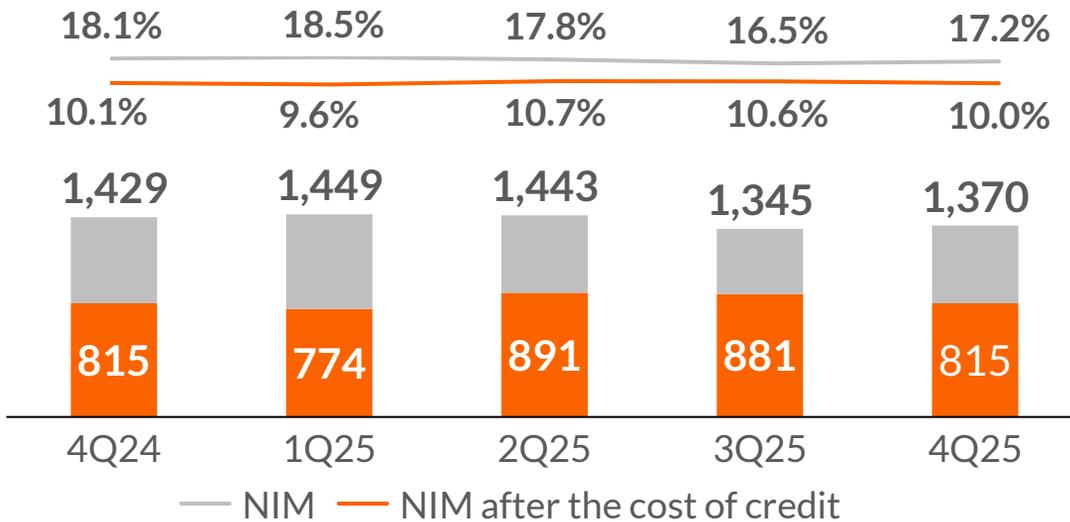
Origination of products (R\$ billion)



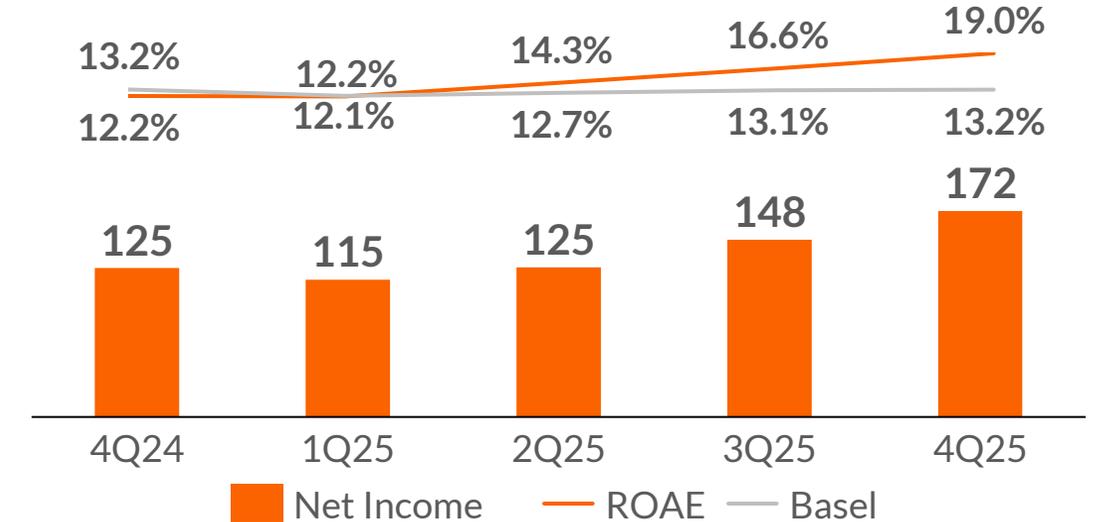
Credit portfolio (R\$ billion)



Net interest margin (R\$ million and % p.a.)



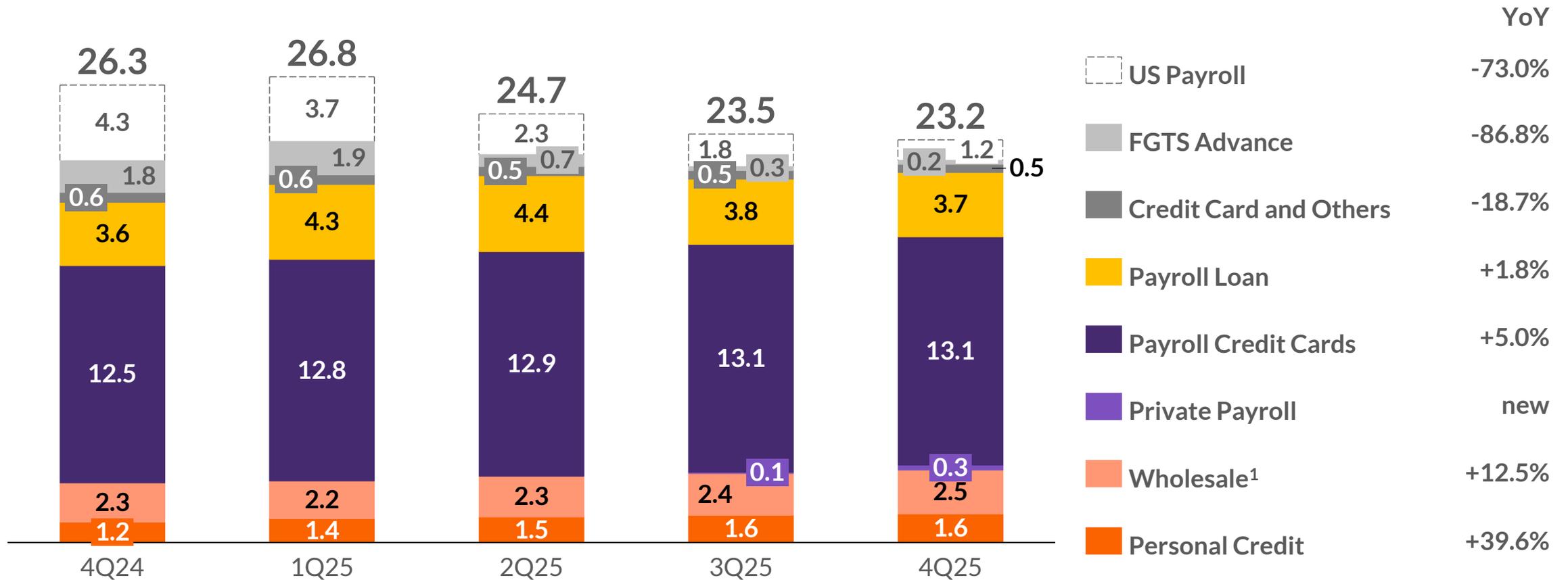
Recurring results (R\$ million and % p.a.)



Loan Portfolio: significant change in product mix

increased exposure to payroll products and personal credit and a reduction in less profitable portfolios

R\$ billion



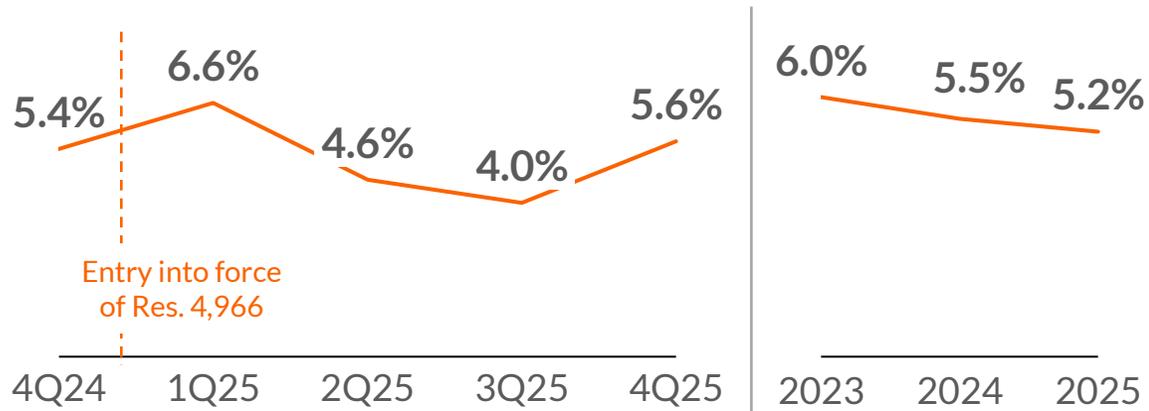
Payroll in the United States: low representation with only 5% of the total portfolio

1. Includes the Corporate loan portfolio + Structured Operations (advance of receivables from commissions paid by Bmg to correspondents and franchisees, and advance of broadcasting rights receivables to football clubs)

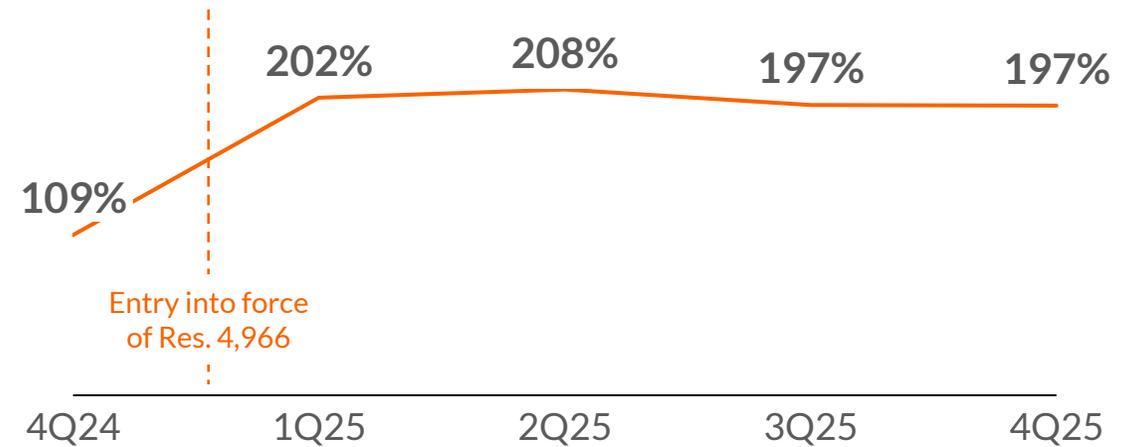
Quality of credit portfolio



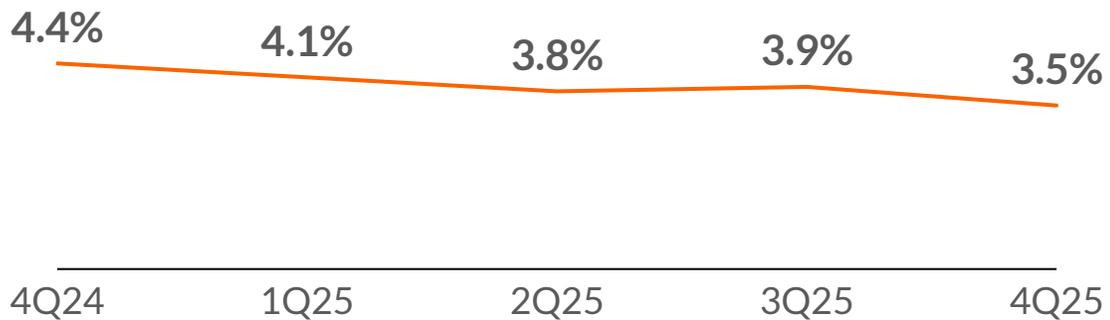
Provision expenses net of recovery¹



Coverage ratio

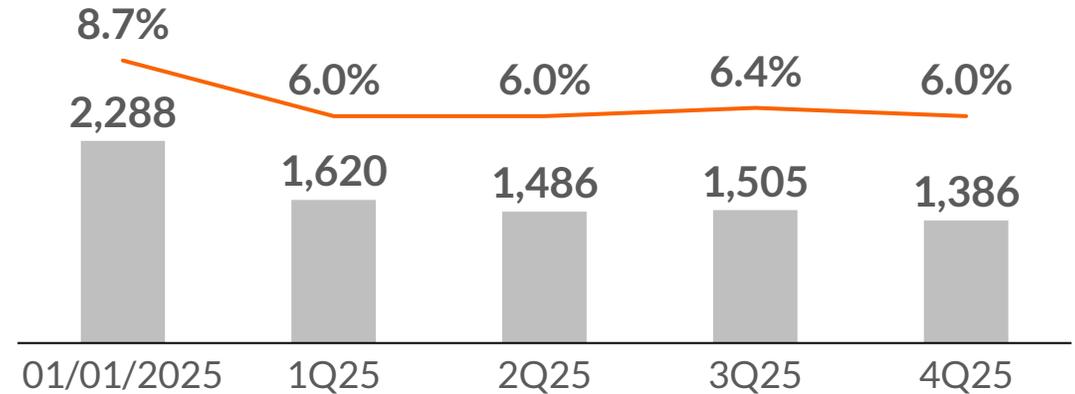


NPL - Over90



NPL - Stage 3

(R\$ million and % of portfolio)



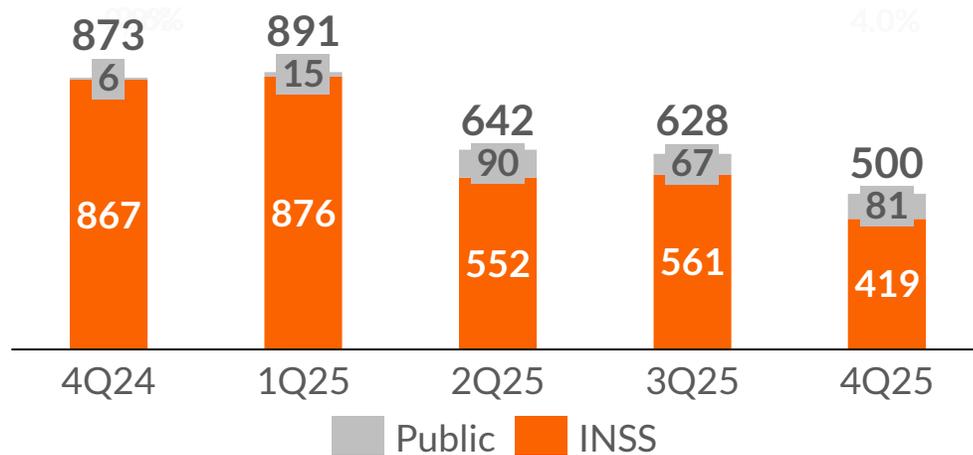
1. Provision expenses net of credit recovery, divided by average portfolio and annualized via multiplication.

Payroll Products

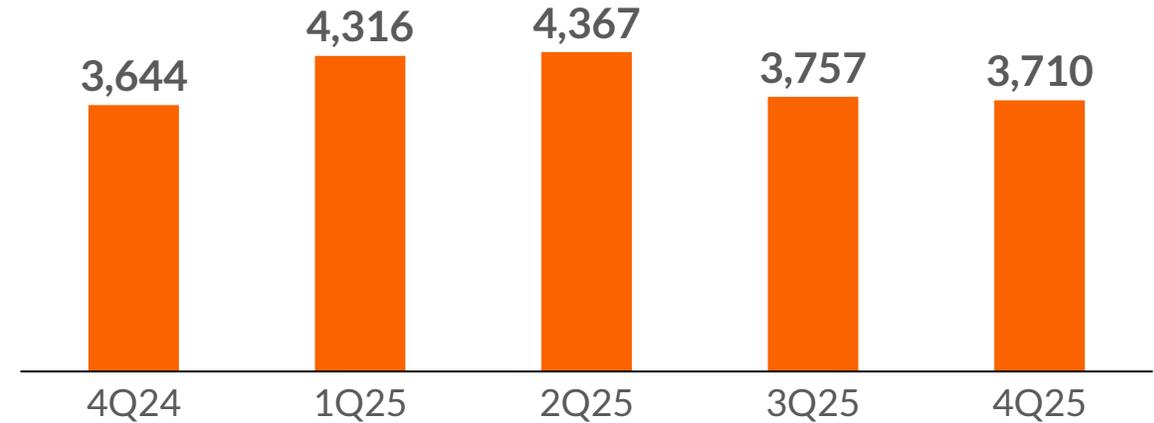
payroll loan - INSS and Public



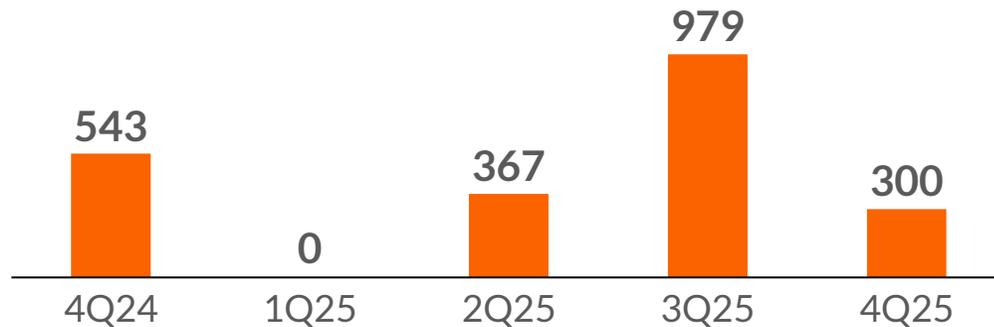
Origination: Quarterly released amount¹ (R\$ million)



Credit portfolio (R\$ million)



Quarterly assigned amount² (R\$ million)



Characteristics of the portfolio

Excellence in formalization enables assignment strategy with multiple partners

Average interest rate: 1.7% p.m.

89% of the portfolio in INSS

1. It considers only the new resource released to the client, it does not consider refinanced amounts. | 2. Credit assignment without retention of risks and benefits.

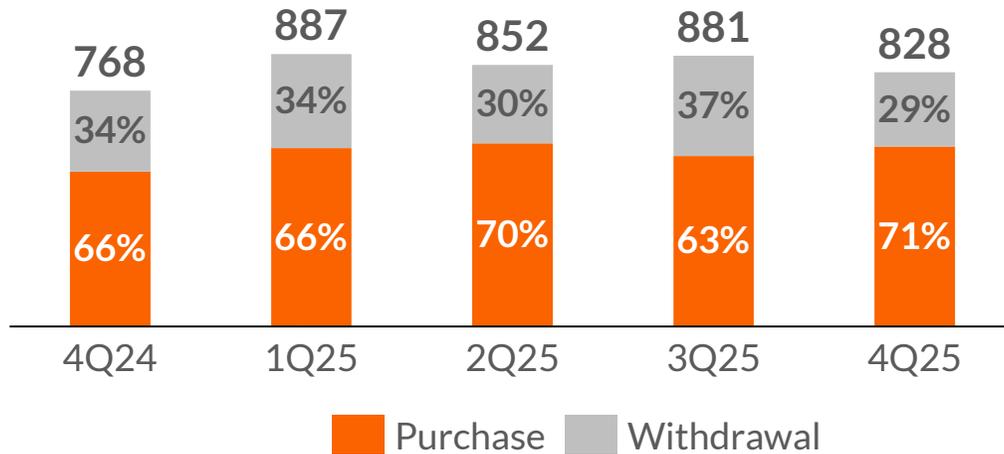
Payroll Products

payroll credit card + benefit payroll card

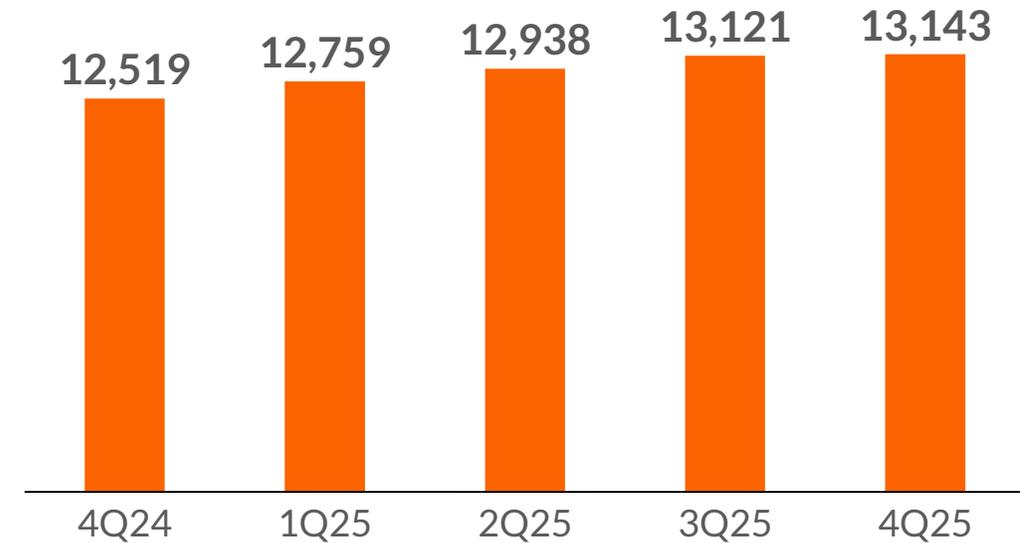


Origination: Quarterly released amount¹ (R\$ million)

Use of cards as a means of payment already represents 71% of origination



Credit portfolio² (R\$ million)



Characteristics of the portfolio

Average interest rate³:
2.9% p.m.

Payroll and benefit credit cards:
4.9 million active cards

90% of the portfolio in INSS

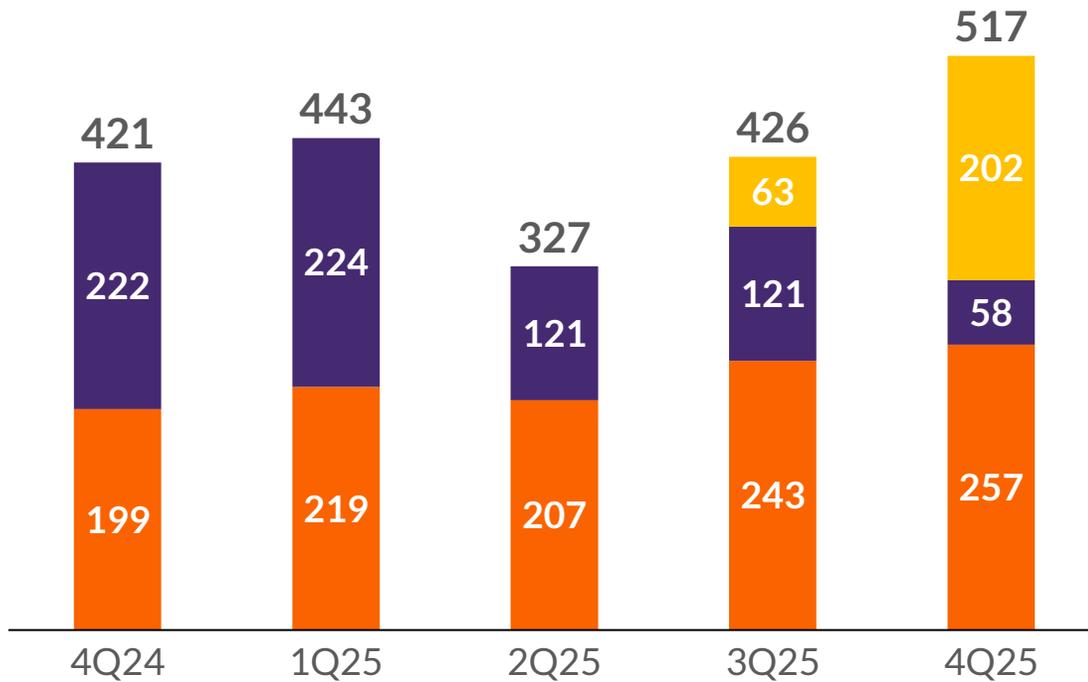
1. It considers only the new resource released to the client, it does not consider refinanced amounts. It considers origination via withdrawal and purchase. | 2. Includes balance of purchases to be invoiced. | 3. considers the portfolio's average rate, including INSS agreements and public-sector agreements.

Retail (Individuals)

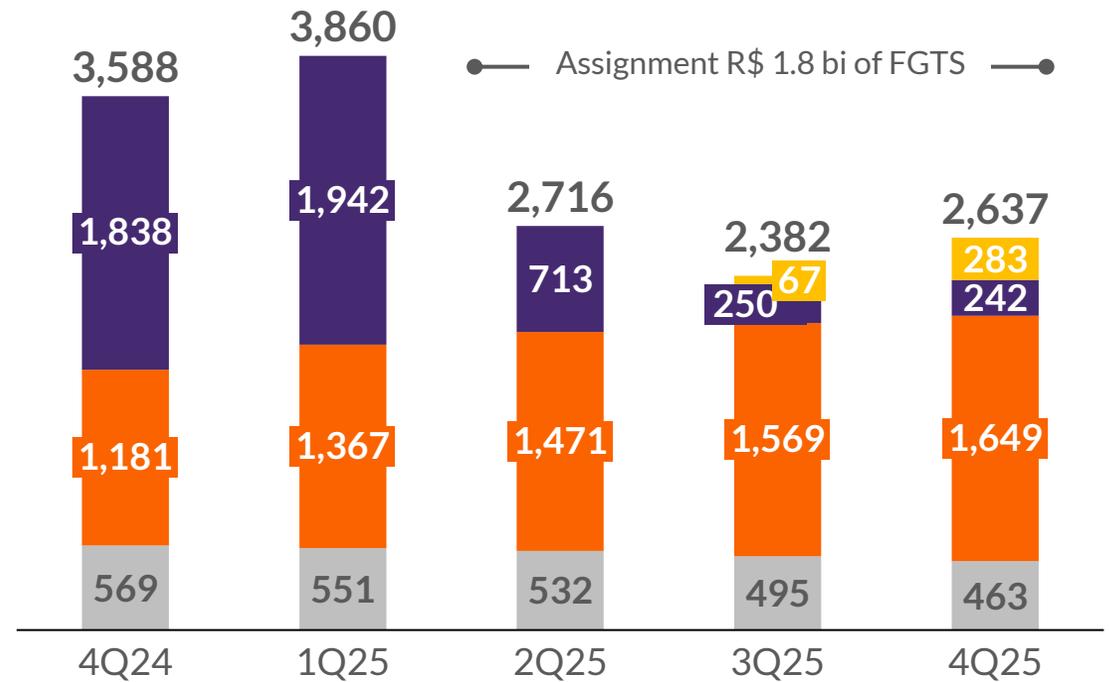
personal credit + private payroll loan + FGTS advance + credit card



Origination: Quarterly released amount¹ (R\$ million)



Credit portfolio (R\$ million)

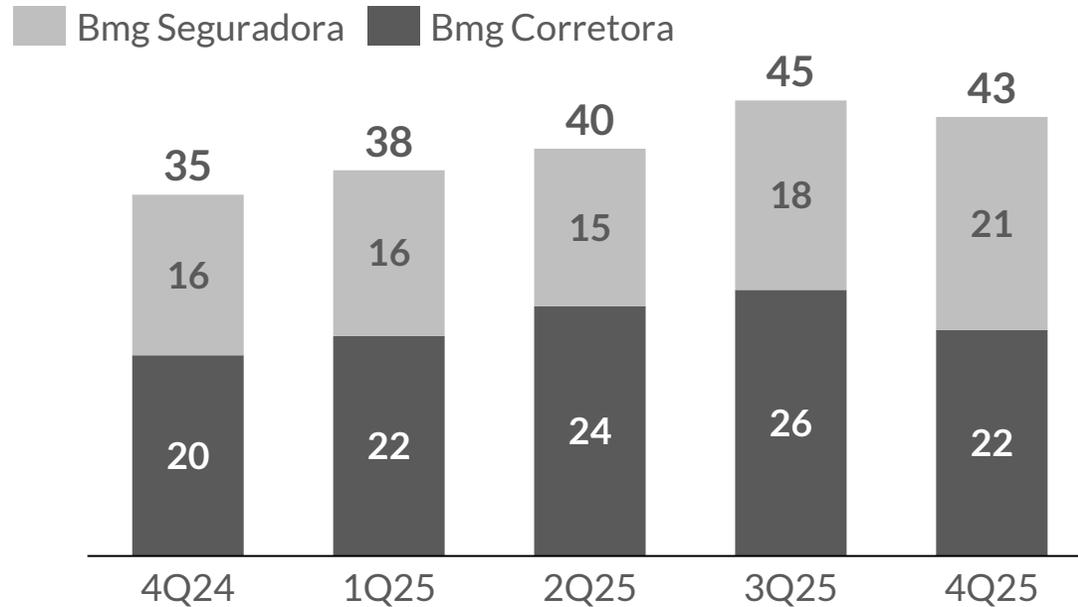


1. It considers only the new resource released to the client, it does not consider refinanced amounts. | 2. Includes purchases to be invoiced which represent 49% of the credit card portfolio in 4Q25.

Retail Insurance: reaching those without protection



Net Income (R\$ million)



Share Bmg¹

21

21

22

38²

32

- ✓ Products and processes aligned with client needs
- ✓ Bmg Med: expanded access to healthcare and discounts on medications, strengthening the customer protection proposition

Number of insurance policies

9.3 million

Corretora: premiums sold 2025

R\$ 1.0 billion
+6% YoY

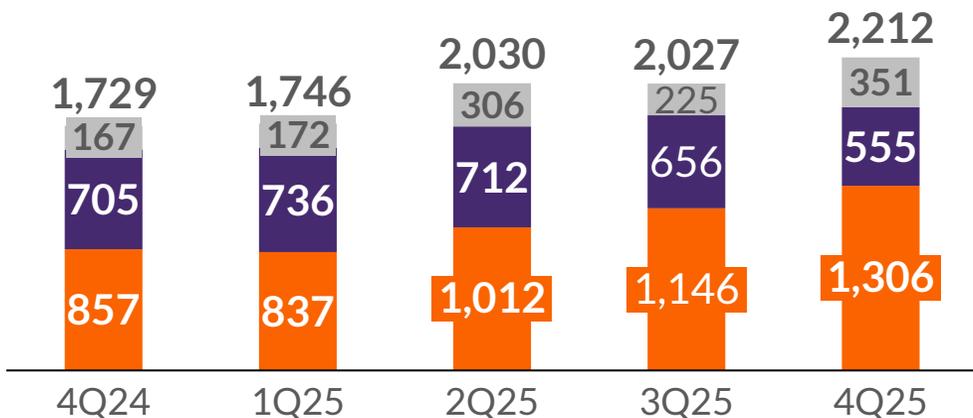
Seguradora: issued premiums 2025

R\$ 417 million
+17% YoY

1. Bmg Corretora: equity equivalence of Bmg Corretora for Bmg; Bmg Seguradora: net income considering Bmg's share. | 2. In August 2025, the acquisition of the remaining 40% of Bmg Seguradora was completed, so that Bmg came to hold 100% of the share capital. In the third quarter of 2025, the retroactive result of the 40% share was recognized since April 2025, when the acquisition was announced.

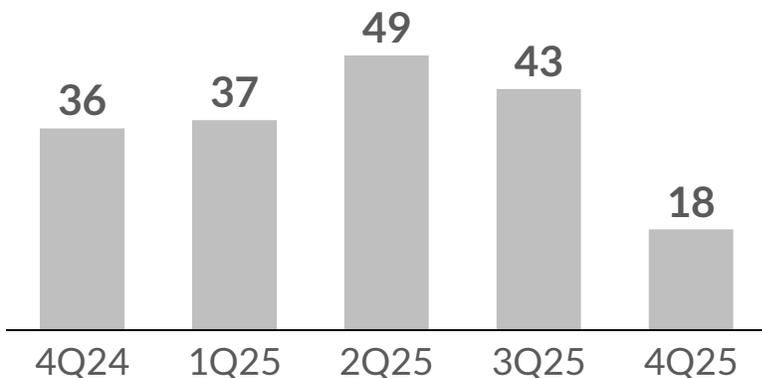


Expanded Portfolio (R\$ million)

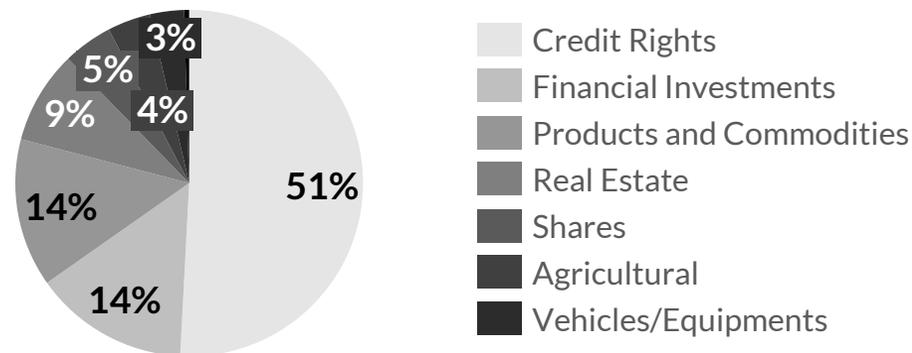


- Guarantees and Sureties
- Wholesale Marketable Securities Portfolio¹
- Corporate Credit Portfolio

Non-credit revenue (R\$ million)



Mix of Guarantees



2025 | CAPITAL MARKET OPERATIONS

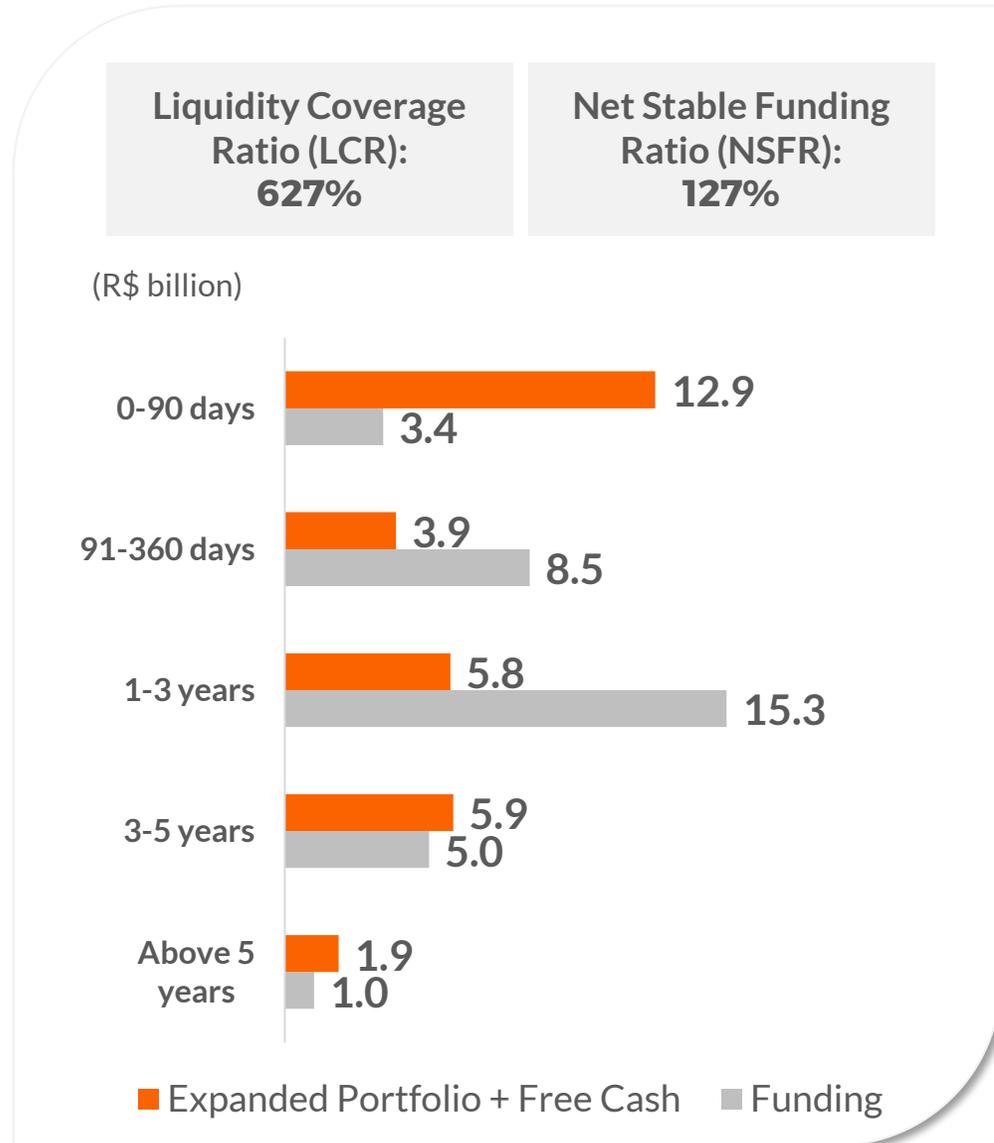
R\$ 1.0 billion
total amount of offers

44
offers as coordinator
(38 as leader)

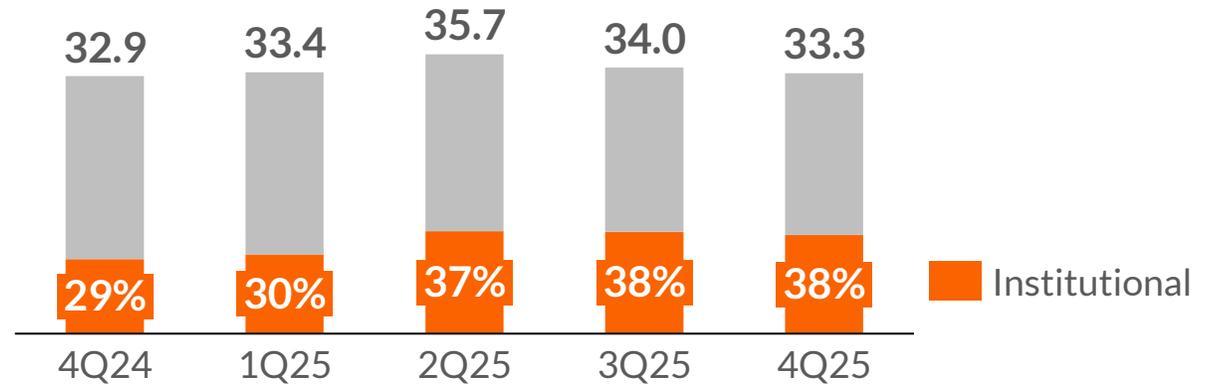
Advisory on
18
M&A operations

1. It includes Debentures, CRA, CRI, Commercial Notes and Funds that Bmg has invested with capital market strategy.

Building a more solid and sustainable funding base



Funding (R\$ billion)

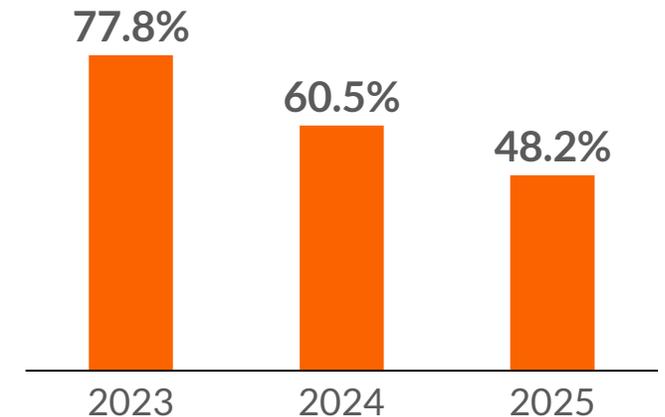


Institutional funding grew 32% YoY

Recurring issuer of payroll card securitizations

Reduction in reference value subject to the FGC¹

Reference Value/Reference Funding
FGC trigger > 75%
(from Jun/26 it will be 60%)

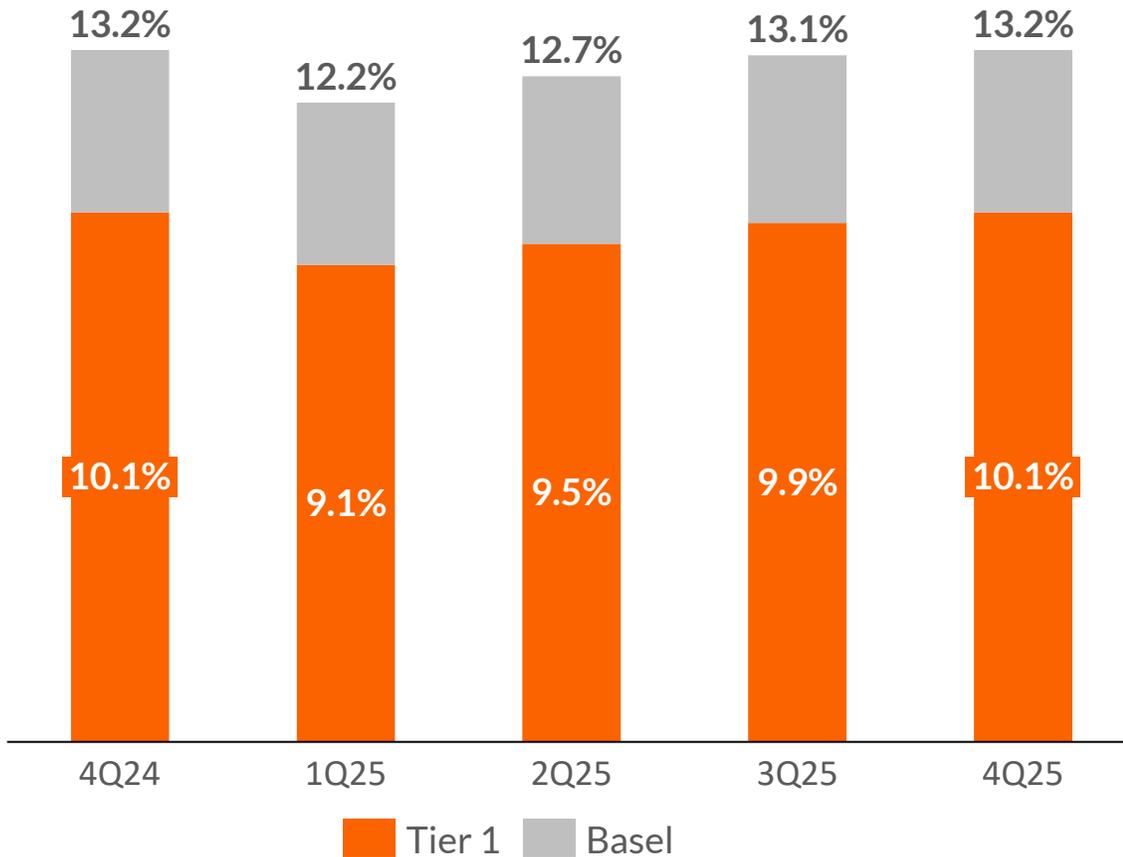


1. Fundo Garantidor de Crédito

Strengthening of tier 1 capital



Basel Ratio



Capital increase planned for Mar/26 of up to R\$ 214 million

- controlling shareholders committed to exercising their right of R\$ 156 million
- mitigating the impact of the phase in of Res. 4,966, with an impact of R\$ 174 million on the reference capital in Jan/26
- capital base to sustain operations growth
- greater attractiveness of BMGB4 share with potential increase in liquidity and institutional investor entry



Attachments

Commitment to the future



GOVERNANCE

- Publication of the 2nd Sustainability Report in accordance with Global Reporting Initiative (GRI) and Sustainability Accounting Standards Board (SASB) standards.



[Click here:](#)
[2024 Sustainability Report](#)

SOCIAL

Financial Education:

- **Bemi Project:** democratize financial education, promoting learning from childhood to old age, especially for vulnerable groups.
- **Você no controle:** aimed at Bmg's employees and customers aiming to promote literacy and awareness in financial education.



Capacitar 50+: an exclusive course designed for people over 50 years old who wish to reenter the job market.

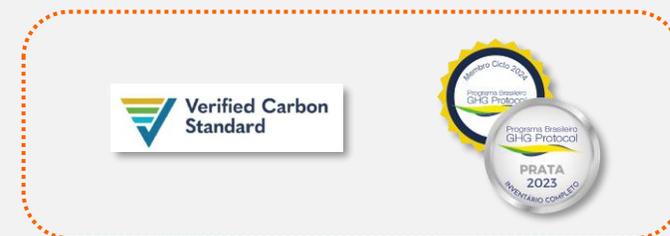
Marina e Flávio Guimarães Institute (IMFG): drive social transformation by promoting human development and strengthening the communities in which it operates.



ENVIRONMENT

- Publication of the 2nd Inventory of Greenhouse Gas (GHG) Emissions, in accordance with the GHG Protocol, with the neutralization of mapped emissions.

Our seals:



To learn more about the Bank's ESG practices, click here: [Governança Corporativa - ASG](#)

Presence and recognition:



Robust corporate governance structure



Shares listed on B3's Level 1 of corporate governance

Governance practices beyond legal requirements

- 100% of **tag along** for common and preferred shares
- **Board of Directors** with 44% of independent members, including the chairwoman
- Permanent **Fiscal Council**
- **Audit Committee** with 33% of independent members
- **Interest on Shareholders' Equity Quarterly** Deliberation
- Publication of **Annual ESG Report**

Market cap Dec/25: R\$ 2.9 billion, +34.0% YoY
(in the same period: 46.2% IFNC and 34.0% IBOV)

Performance and Indicators	4Q25	3Q25	4Q24
Closing price (R\$) ¹	4.95	3.74	3.27
Average daily trading volume (R\$ million)	2.9	1.8	2.7
Price/Earnings (P/E)	5.9	4,5	4.5
Price/Book Value (P/B)	0.7	0.6	0.4

Dividend Yield: 11.2% (last 12 months)

- Free float shareholder base spread out with **95k shareholders**
- **Market maker** promoting better liquidity
- Participation in B3 Indexes: **IGC** – Differentiated Corporate

Governance Index and **ITAG** - Differentiated Tag Along Stock Index

Market Consensus

Buy
3

Neutral
2

Sell
0

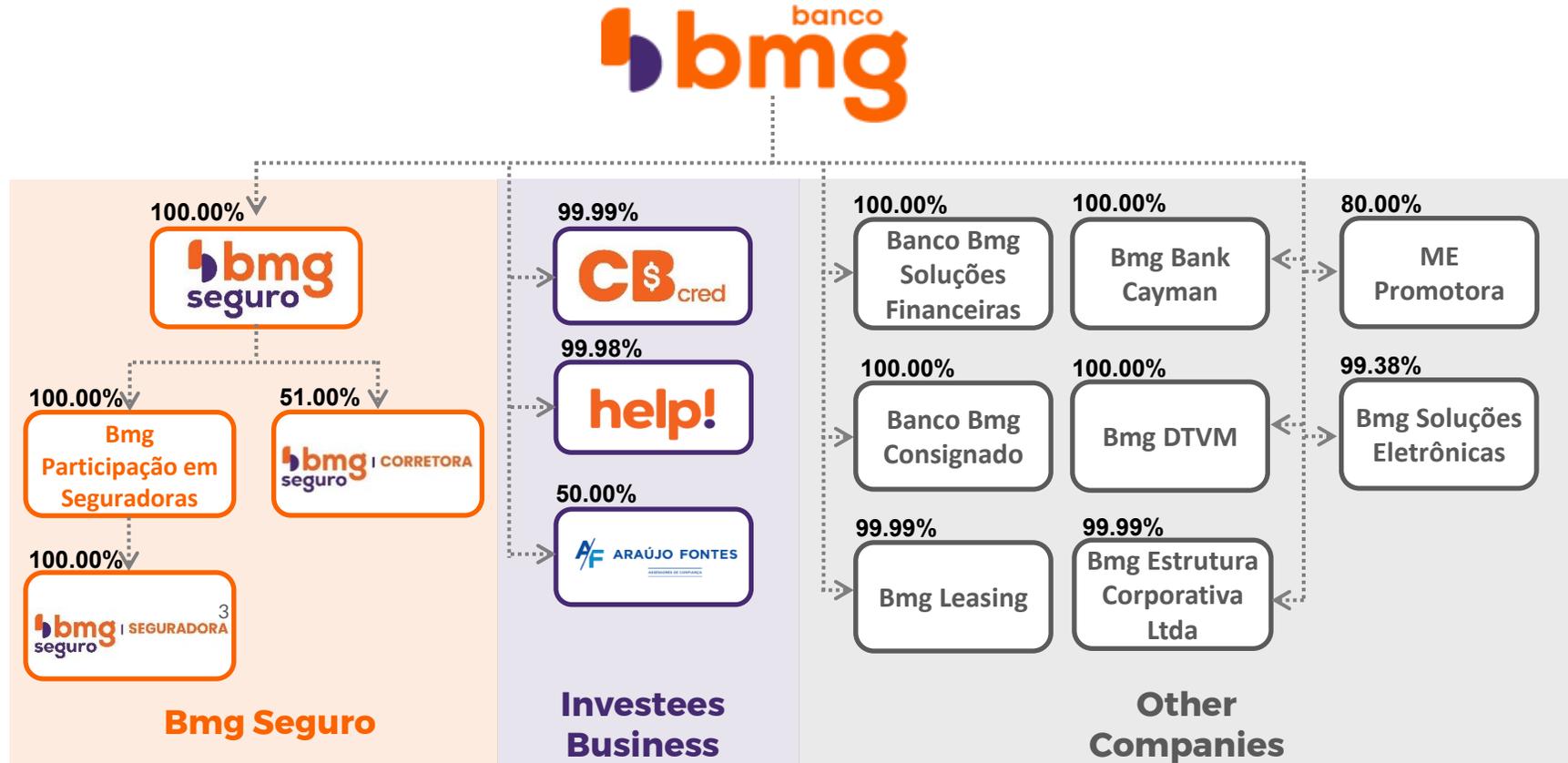
Corporate governance



Shareholding Composition¹

Shareholders	% Common	% Preferred	% Total
Controlling Group ²	93.0%	36.6%	72.6%
Treasury stock	0.0%	1.3%	0.5%
Minority shareholders	7.0%	62.1%	29.9%
Number of shares (million)	382.8	216.3	599.1

Corporate Structure



1. Base date: 10/02/2026. | 2. The controlling block includes shareholders bound by a shareholders' agreement and other persons linked to the controlling shareholders. | 3. In September 2025, the acquisition of the remaining 40% of Bmg Seguradora was completed, so that Bmg came to hold 100% of the share capital

Corporate governance



Board of Directors with complementary experience & skill set

Olga Stankevicius Colpo
 Chairwoman - Independent Member
 Background

Ricardo Annes Guimarães
 Vice-Chairman
 Background

José Eduardo Dominicale
 Vice-Chairman
 Background

Ângela Annes Guimarães
 Member
 Background

Antônio Mourão Guimarães Neto
 Member
 Background

Dorival Dourado Jr.
 Independent Member
 Background

Gueitiro Matsuo Genso
 Independent Member
 Background

Flavio Dias Fonseca da Silva
 Independent Member
 Background

Marco Antônio Antunes
 Member
 Background

6 committees reporting to the Board of Directors

Fiscal Council
 (Permanent)
 3 Sitting Members
 3 Alternate Members

Audit Committee
 3 Voting Members, of which
 1 independent
 Monthly
 Since: 2013

Strategy & Innovation Committee
 9 Voting Members, of which
 3 independent
 Bimonthly
 Since: 2019

Compensation, People and Culture Committee
 5 Voting Members, of which
 1 independent
 Quarterly
 Since: 2012

Risk and Capital Management Committee
 6 Voting Members, of which
 2 independent
 Bimonthly
 Since: 2018

ESG Committee
 7 Voting Members, of which
 1 independent
 Quarterly
 Since: 2019

Technology and Operations Committee
 3 Voting Members, of which
 3 independent
 Monthly
 Since: 2023

Executive Forums
 Reporting to the Board

Organizational structure suited to the business profile



Felix Cardamone
CEO

Mar/23



João Consiglio
VP Products and Sales

Jun/23



Marcelo Picanço
CEO Bmg Seguro

Apr/24



Flávio Neto
VP of Business Support

Jan/10



Carlos André
Financial Officer

Bmg since:

Nov/21

Background:



Luciana Buchman
Legal Officer

Oct/18



Ricardo Takeyama
Credit and Collections
Retail and Data Officer

Jun/23



Roberto Simões
Treasury and
Funding Officer

May/21



**Alexandre Witzel
Ibrahim**
Dir. Integrated Risks
and PLDFT

Sep/25



Andréa Milan
People and ESG
Officer

Oct/23



Bruno Capelin
Customer, Digital and
Growth Officer

Dec/24



Eduardo Vasconcelos
Operations and
Technology Officer

Jan/24



Edilson Jardim
Commercial
Officer

Jan/23





Agency	Date	Rating	Outlook
Fitch Ratings	August 2025	Local Currency A (bra)	Positive
		Foreign Currency BB-	Stable
Moody's	October 2025	Local Currency A-.br	Positive
	April 2025	Foreign Currency B1	Stable
S&P	May 2024	National Scale brA	Stable
RISKbank	June 2025	Low Risk for Medium Term 2	-

Main indicators



Financial Highlights (R\$ million % p.a.)	4Q25	3Q25	2Q25	1Q25	4Q24	2025	2024
Net Income	172	148	125	115	125	561	441
ROAE	19.0%	16.6%	14.3%	12.1%	12.2%	14.4%	10.7%
ROAA	1.4%	1.2%	1.0%	0.9%	1.0%	1.1%	0.9%
Net Interest Margin ¹	1,370	1,345	1,443	1,449	1,429	5,607	5,469
Net Interest Margin ²	17.2%	16.5%	17.8%	18.5%	18.1%	16.5%	16.2%
Efficiency Ratio ³	57.8%	57.8%	53.9%	47.9%	51.4%	54.2%	52.8%
NPL – Over90 ⁴	3.5%	3.9%	3.8%	4.1%	4.4%	3.5%	4.4%
Basel Index	13.2%	13.1%	12.7%	12.2%	13.2%	13.2%	13.2%
Total (BACEN methodology) (million)	9.3	9.2	10.3	10.4	10.7	9.3	10.7
Balance Sheet (R\$ million)	4Q25	3Q25	2Q25	1Q25	4Q24	2025	2024
Total Credit Portfolio	23,193	23,520	24,680	26,817	26,336	23,193	26,336
Free Cash ⁵	6,456	5,310	6,774	2,724	3,290	6,456	3,290
Total Assets	49,048	48,834	48,879	50,564	49,576	49,048	49,576
Shareholders' Equity	3,892	3,846	3,731	3,648	4,306	3,892	4,306
Total Funding	33,287	34,039	35,748	33,450	32,922	33,287	32,922

1) Income from credit operations + income from marketable securities transactions + funding expenses and derivatives + income from services rendered + insurance operations. | 2) Net interest margin / average revenue generating assets and annualized via exponentiation. | 3) (personnel expenses + other administrative expenses + other operating expenses/income) / (financial margin + commission expenses + tax expenses). | 4) (Contracts more than 90 days past due / total portfolio). The balance of the Over90 portfolio considers overdue installments plus those falling due on each contract. | 5) Available cash + interbank investments + Brazilian government securities accounted for as "free" in marketable securities.



INVESTOR RELATIONS TEAM

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"This presentation may include estimates and forward-looking statements. Such forward-looking statements are based in large part on current expectations and projections about future events and financial trends that affect or could affect Banco Bmg business. Many important factors could adversely affect Banco Bmg results as discussed in these forward-looking statements and estimates. These factors include, but are not limited to: the domestic and international economic environment, fiscal, exchange and monetary policies, Banco Bmg ability to obtain funding for its operations and changes in Central Bank regulations.

The words "believes", "can," "may", "aims", "estimates," "continues", "anticipates", "intends", "expects" and other similar words are intended to identify estimates and projections. Forward-looking statements and estimates include information regarding results and projections, strategy, competitive position, industry environment, growth opportunities, the effects of future regulation and the effects of competition. Such estimates and projections speak only as of the date they are expressed, and we undertake no obligation to publicly update or revise any such estimates due to new information, future events or any other factors. Because of the risks and uncertainties described herein, the forward-looking statements in this presentation may not materialize. In view of these limitations, it should not make any investment decisions based on the forward-looking statements contained in this presentation."