



**BMGB B3 LISTED N1**

# **Earnings release**

**4Q25**

# Earnings Release

4Q25

## SUMMARY

|   |    |
|---|----|
| HIGHLIGHTS .....                              | 3  |
| MAIN INDICATORS.....                          | 4  |
| FINANCIAL PERFORMANCE .....                   | 5  |
| Profitability .....                           | 5  |
| Financial Margin .....                        | 6  |
| Administrative and Operational Expenses ..... | 8  |
| BUSINESS .....                                | 11 |
| Credit Products.....                          | 11 |
| Bmg Seguro .....                              | 18 |
| FUNDING .....                                 | 21 |
| ASSETS AND LIABILITIES MANAGEMENT .....       | 23 |
| CAPITAL AND BASEL RATIO .....                 | 23 |
| CORPORATE PROFILE .....                       | 25 |
| ESG - COMMITMENT TO THE FUTURE .....          | 28 |
| BMGB4.....                                    | 30 |
| RATINGS.....                                  | 31 |
| ANNEX I - Managerial Income Statements .....  | 32 |
| ANNEX II - Balance Sheet .....                | 34 |
| ANNEX III - Glossary .....                    | 35 |

# Earnings Release

4Q25

## HIGHLIGHTS

### Profitability with responsibility and discipline in execution

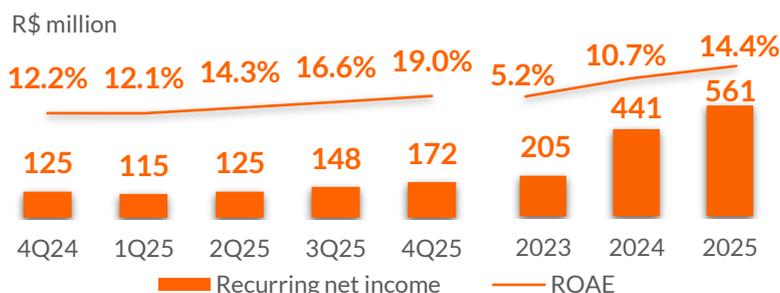
2025

Net Income  
**R\$ 561 million**

↑ 27.2% YoY

ROAE  
**14.4%**

↑ 3.7 p.p. YoY



### Client-centric through the omnichannel model

**909**  
help! stores  
↑ 84 YoY



**2.22 cross-sell**  
(products/client)  
↑ 0.18 YoY



**46% of origination**  
through self-contracting  
↑ 0,15 p.p. YoY (4Q25)

### Most profitable mix in the loan portfolio

Expansion of the  
addressable market



Private Payroll Loan  
Public Payroll Loan

Credit Portfolio



**R\$ 23,193 million**

↓ 1.4% QoQ | ↓ 11.9% YoY

Asset Quality (over 90)

4.4% 4.1% 3.8% 3.9% 3.5%

4Q24 1Q25 2Q25 3Q25 4Q25

↓ 0.4 p.p. QoQ | ↓ 0.9 p.p. YoY

### Strengthening Capital



Basel Index

**13.2%**

↑ 0.1 p.p. QoQ  
stable YoY

Capital increase planned for Mar/26 of  
up to R\$ 214 million reinforces the  
Basel Index

### Recognitions

Reclame Aqui  
2025 Award  
banks category –  
large operations



Consumidor  
moderno award  
medium-sized  
banks category

### International Certificates

Adherence to global standards for corruption  
prevention, transparency, and governance  
ISO 37001 Anti-Bribery Management System  
ISO 37301 Compliance Management System

# Earnings Release

## 4Q25

### MAIN INDICATORS

| Results (R\$ Million)                        | 4Q25  | 3Q25  | 4Q/3Q (%) | 4Q24  | 4Q/4Q (%) | 2025    | 2024    | 25/24 (%) |
|--|-------|-------|-----------|-------|-----------|---------|---------|-----------|
| Net Interest Margin                          | 1,370 | 1,345 | 1.9%      | 1,429 | -4.1%     | 5,607   | 5,469   | 2.5%      |
| Net Interest Margin After the Cost of Credit | 815   | 881   | -7.5%     | 815   | 0.0%      | 3,361   | 3,089   | 8.8%      |
| Administrative and Operational Expenses      | (614) | (607) | 1.2%      | (574) | 7.1%      | (2,375) | (2,248) | 5.6%      |
| Operational Result                           | 136   | 217   | -37.2%    | 204   | -33.4%    | 759     | 678     | 11.9%     |
| Net Income - Recurring                       | 172   | 148   | 16.2%     | 125   | 38.2%     | 561     | 441     | 27.2%     |
| Net Income - Accounting                      | 172   | 148   | 16.2%     | 99    | 73.3%     | 561     | 420     | 33.5%     |

| Performance Indicators (% p.a.)              | 4Q25  | 3Q25  | 4Q/3Q (%) | 4Q24  | 4Q/4Q (%) | 2025  | 2024  | 25/24 (%) |
|--|-------|-------|-----------|-------|-----------|-------|-------|-----------|
| ROAE   | 19.0% | 16.6% | 2.4 p.p.  | 12.2% | 6.8 p.p.  | 14.4% | 10.7% | 3.7 p.p.  |
| ROAA   | 1.4%  | 1.2%  | 0.2 p.p.  | 1.0%  | 0.4 p.p.  | 1.1%  | 0.9%  | 0.2 p.p.  |
| Net Interest Margin                          | 17.2% | 16.5% | 0.7 p.p.  | 18.1% | -0.9 p.p. | 16.5% | 16.2% | 0.3 p.p.  |
| Net Interest Margin After the Cost of Credit | 10.0% | 10.6% | -0.6 p.p. | 10.1% | -0.1 p.p. | 9.9%  | 9.2%  | 0.7 p.p.  |
| Efficiency Ratio                             | 57.8% | 57.8% | 0.0 p.p.  | 51.4% | 6.4 p.p.  | 54.2% | 52.8% | 1.4 p.p.  |

| Asset Quality (%)                          | 4Q25   | 3Q25   | 4Q/3Q (%) | 4Q24   | 4Q/4Q (%) |
|--|--------|--------|-----------|--------|-----------|
| NPL – Over90 Portfolio                     | 3.5%   | 3.9%   | -0.4 p.p. | 4.4%   | -0.9 p.p. |
| Credit Portfolio – Stage 1                 | 90.5%  | 89.9%  | 0.6 p.p.  | n/a    | n/a       |
| Credit Portfolio – Stage 2                 | 3.5%   | 3.7%   | -0.2 p.p. | n/a    | n/a       |
| Credit Portfolio – Stage 3                 | 6.0%   | 6.4%   | -0.4 p.p. | n/a    | n/a       |
| Net provision expenses / average portfolio | -5.6%  | -4.0%  | -1.6 p.p. | -5.4%  | -0.2 p.p. |
| Coverage Ratio                             | 196.8% | 197.3% | -0.5 p.p. | 108.9% | 87.9 p.p. |

| Balance Sheet (R\$ Million) | 4Q25   | 3Q25   | 4Q/3Q (%) | 4Q24   | 4Q/4Q (%) |
|-----------------------------|--------|--------|-----------|--------|-----------|
| Total Credit Portfolio      | 23,193 | 23,520 | -1.4%     | 26,336 | -11.9%    |
| Free Cash                   | 6,456  | 5,310  | 21.6%     | 3,290  | 96.2%     |
| Total Assets                | 49,048 | 48,834 | 0.4%      | 49,576 | -1.1%     |
| Total Funding               | 33,287 | 34,039 | -2.2%     | 32,922 | 1.1%      |
| Shareholders' Equity        | 3,892  | 3,846  | 1.2%      | 4,306  | -9.6%     |
| Basel Ratio                 | 13.2%  | 13.1%  | 0.1 p.p.  | 13.2%  | 0.0 p.p.  |
| Tier I                      | 10.1%  | 9.9%   | 0.2 p.p.  | 10.1%  | 0.0 p.p.  |
| Tier II                     | 3.1%   | 3.3%   | -0.2 p.p. | 3.1%   | 0.0 p.p.  |

| Other Information (Million)       | 4Q25 | 3Q25 | 4Q/3Q (%) | 4Q24 | 4Q/4Q (%) |
|-----------------------------------|------|------|-----------|------|-----------|
| Total Clients (BACEN methodology) | 9.3  | 9.2  | 1.5%      | 10.7 | -12.5%    |

## FINANCIAL PERFORMANCE

Since 1Q25, our results have been presented under new regulatory standards, mainly in relation to CMN Resolution No. 4,966/21. These changes impact the capital base, Basel ratio, the concepts of provisions for loan losses, origination cost criteria and accounting between income lines with effects on the comparability of previous periods.

### Profitability

Throughout 2025, the Bank remained committed to delivering consistent operating results and a sustainable ROE, in line with the strategic guidelines defined for the fiscal year: **profitability, asset quality, and capital quality**. Thus, in fiscal year 2025:

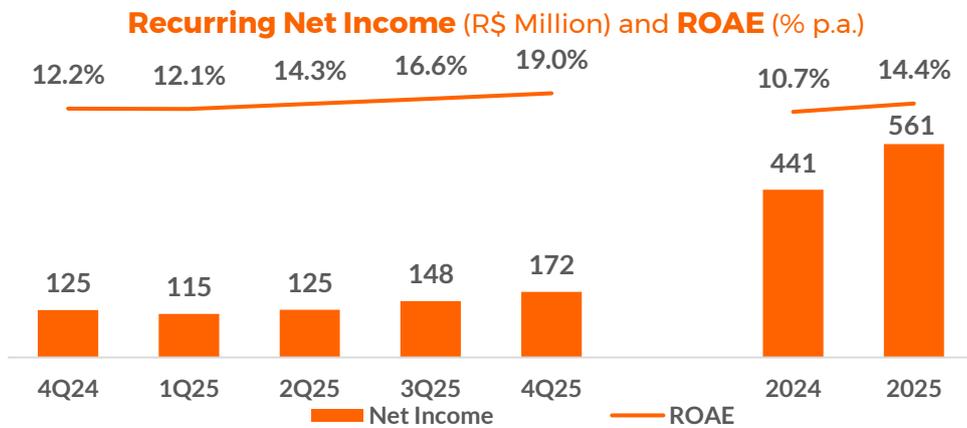
- **Recurring net income** reached **R\$ 561 million** (+27.2% YoY);
- **Financial Margin After the Cost of Credit** totaled **R\$ 3,361 million** (+8.8% YoY);
- **Expenses** reached **R\$ 2,375 million** (+5.6% YoY);
- **Efficiency ratio** was **54.2%** (+1.4 p.p. YoY);
- **Operating result** reached **R\$ 759 million** (+11.9% YoY).

In the fourth quarter of 2025, **recurring net income** reached **R\$ 172 million**, an increase of 16.2% compared to 3Q25 and 38.2% compared to 4Q24. The net income growth in the quarter reflects the discipline and responsibility in the execution of the strategy, also driven by the tax benefit of the Interest on Shareholders' Equity payment made during the period.

| INCOME STATEMENTS (R\$ Million   % p.a.)  | 4Q25       | 3Q25       | 4Q/3Q (%)     | 4Q24       | 4Q/4Q (%)     | 2025       | 2024       | 25/24 (%)    |
|---|------------|------------|---------------|------------|---------------|------------|------------|--------------|
| Financial Margin After the Cost of Credit | 815        | 881        | -7.5%         | 815        | 0.0%          | 3,361      | 3,089      | 8.8%         |
| Administrative and Operational Expenses   | (614)      | (607)      | 1.2%          | (574)      | 7.1%          | (2,375)    | (2,248)    | 5.6%         |
| Tax Expenses                              | (76)       | (71)       | 6.8%          | (49)       | 56.6%         | (276)      | (209)      | 32.3%        |
| Equity Equivalence Result                 | 12         | 14         | -17.2%        | 11         | 1.6%          | 49         | 46         | 4.9%         |
| <b>Operational Result</b>                 | <b>136</b> | <b>217</b> | <b>-37.2%</b> | <b>204</b> | <b>-33.4%</b> | <b>759</b> | <b>678</b> | <b>11.9%</b> |
| Non-operating Result                      | (9)        | 2          | -570.0%       | 0          | n/a           | (7)        | (2)        | 299.4%       |
| Income tax and social contribution        | 103        | (24)       | n/a           | (36)       | n/a           | 15         | (35)       | n/a          |
| Profit sharing                            | (47)       | (39)       | 19.2%         | (30)       | 55.5%         | (135)      | (122)      | 10.2%        |
| Non-controlling participations            | (11)       | (7)        | 60.2%         | (14)       | -21.8%        | (72)       | (78)       | -8.0%        |
| <b>Net Income - Recurring</b>             | <b>172</b> | <b>148</b> | <b>16.2%</b>  | <b>125</b> | <b>38.2%</b>  | <b>561</b> | <b>441</b> | <b>27.2%</b> |

# Earnings Release

## 4Q25



## Financial Margin

The financial margin totaled R\$ 5,607 million in the fiscal year of 2025, an increase of 2.5% compared to the same period of the previous year. In 4Q25, the margin reached R\$ 1,370 million, an increase of 1.9% compared to 3Q25 and a reduction of 4.1% compared to 4Q24.

The financial margin after the cost of credit (net of provision and commissions expenses) reached R\$ 3,361 million in the fiscal year of 2025, an increase of 8.8% compared to 2024 and R\$ 815 million in 4Q25, a reduction of 7.5% compared to 3Q25 and stable compared to 4Q24.

| Financial Margin (R\$ Million   % p.a.)                              | 4Q25          | 3Q25          | 4Q/3Q (%)        | 4Q24          | 4Q/4Q (%)        | 2025           | 2024           | 25/24 (%)       |
|--|---------------|---------------|------------------|---------------|------------------|----------------|----------------|-----------------|
| <b>Financial margin (a)</b>  | <b>1,370</b>  | <b>1,345</b>  | <b>1.9%</b>      | <b>1,429</b>  | <b>-4.1%</b>     | <b>5,607</b>   | <b>5,469</b>   | <b>2.5%</b>     |
| <b>Financial interest margin</b>                                     | <b>1,274</b>  | <b>1,246</b>  | <b>2.2%</b>      | <b>1,336</b>  | <b>-4.6%</b>     | <b>5,218</b>   | <b>5,032</b>   | <b>3.7%</b>     |
| Credit operations  | 2,002         | 2,003         | 0.0%             | 2,028         | -1.3%            | 8,116          | 7,764          | 4.5%            |
| Marketable securities transactions                                   | 621           | 583           | 6.5%             | 643           | -3.5%            | 2,713          | 1,649          | 64.5%           |
| Funding expenses and derivatives                                     | (1,349)       | (1,340)       | 0.7%             | (1,335)       | 1.0%             | (5,610)        | (4,381)        | 28.1%           |
| <b>Income from service rendered</b>                                  | <b>62</b>     | <b>65</b>     | <b>-5.2%</b>     | <b>62</b>     | <b>-0.3%</b>     | <b>260</b>     | <b>268</b>     | <b>-2.7%</b>    |
| Retail   | 37            | 36            | 2.1%             | 38            | -2.7%            | 144            | 160            | -10.1%          |
| Wholesale  | 25            | 29            | -14.4%           | 24            | 3.4%             | 117            | 108            | 8.1%            |
| <b>Insurance Result</b>  | <b>35</b>     | <b>34</b>     | <b>2.1%</b>      | <b>31</b>     | <b>11.6%</b>     | <b>128</b>     | <b>170</b>     | <b>-24.7%</b>   |
| <b>Cost of credit (b)</b>  | <b>(555)</b>  | <b>(464)</b>  | <b>19.7%</b>     | <b>(614)</b>  | <b>-9.5%</b>     | <b>(2,246)</b> | <b>(2,381)</b> | <b>-5.7%</b>    |
| Provision expenses net of recovery                                   | (324)         | (240)         | 34.9%            | (351)         | -7.4%            | (1,298)        | (1,382)        | -6.1%           |
| Expenses with agents' commissions                                    | (231)         | (223)         | 3.3%             | (263)         | -12.2%           | (948)          | (999)          | -5.1%           |
| <b>Financial Margin after the cost of credit (a+b)</b>               | <b>815</b>    | <b>881</b>    | <b>-7.5%</b>     | <b>815</b>    | <b>0.0%</b>      | <b>3,361</b>   | <b>3,089</b>   | <b>8.8%</b>     |
| <b>Financial Margin (a/c)<sup>1</sup></b>                            | <b>17.2%</b>  | <b>16.5%</b>  | <b>0.7 p.p.</b>  | <b>18.1%</b>  | <b>-0.9 p.p.</b> | <b>16.5%</b>   | <b>16.2%</b>   | <b>0.3 p.p.</b> |
| <b>Financial Margin after the cost of credit (a+b/c)<sup>1</sup></b> | <b>10.0%</b>  | <b>10.6%</b>  | <b>-0.6 p.p.</b> | <b>10.1%</b>  | <b>-0.1 p.p.</b> | <b>9.9%</b>    | <b>9.2%</b>    | <b>0.7 p.p.</b> |
| <b>Average interest-earning assets (c)</b>                           | <b>33,818</b> | <b>34,641</b> | <b>-2.4%</b>     | <b>33,592</b> | <b>0.7%</b>      | <b>33,994</b>  | <b>33,689</b>  | <b>0.9%</b>     |

1. Annualized indicators via exponentiation.

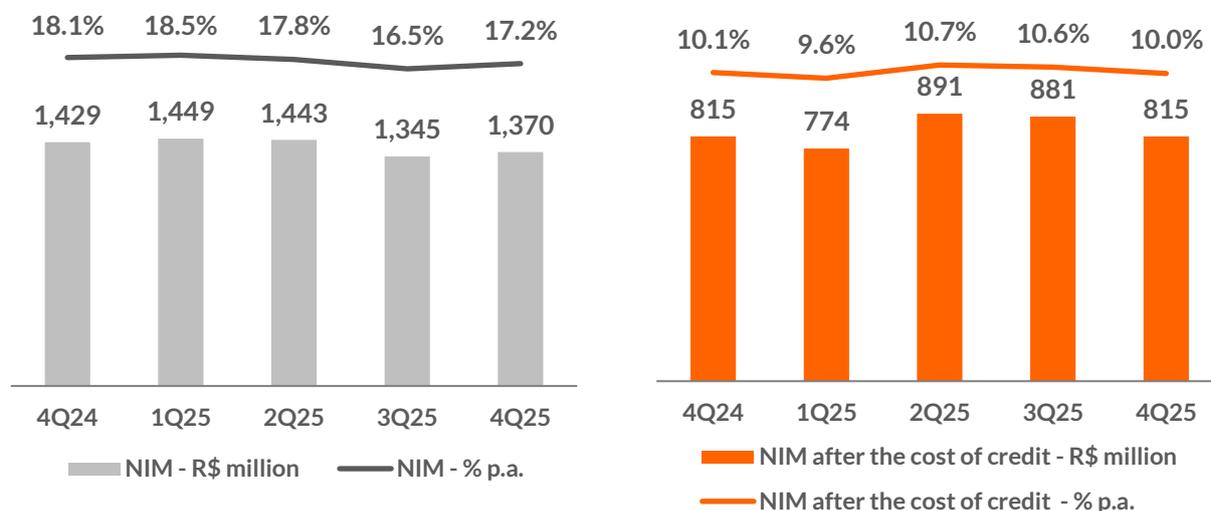
Below, we highlight the components of financial margin and financial margin after the cost of credit:

- **Credit operations:** in the quarter, it remained stable compared to 3Q25. It is one of the main lines that contributes to the Bank's profitability, with emphasis on retail products that have been positively impacting revenues in recent years.
- **Marketable securities transactions:** the variation in marketable securities is justified by the high volume of government securities, resulting from the conservative cash position adopted by the Bank for managing the maturity flow of its assets and liabilities, and the natural hedge position via government securities linked to the IPCA (NTN-B). This line also includes revenues from Debentures, CRA, CRI, Commercial Notes and Funds that Bmg invests with capital market and treasury strategy are included. Also, due to the natural hedge structure via NTN-Bs, this line tends to vary according to the IPCA fluctuation, with a corresponding effect on the funding expense line.
- **Funding expenses and derivatives:** increased by 0.7% in the quarter. Over the last few years, the Bank has expanded its relationship with institutional investors, diversified its funding sources through credit assignments with retention of risks and benefits and the issuance of financial bills, allowing for better management of the maturity flow of assets and liabilities reducing the risk premium on new funding. However, as explained above, the expense varies pursuant to the variation of the IPCA, reflecting the natural hedge booked in marketable securities transactions.
- **Retail revenues from services rendered:** in the retail segment, this line is composed of interchange revenue from the use of credit and debit cards purchases and of retail tariffs. Interchange revenue reached R\$ 14.5 million in 4Q25, an increase of 0.6% in the quarter. In the wholesale, revenues consist of tariffs and fees from the wholesale segment and capital market operations. In the quarter, this revenue decreased 14.4% in the quarter due to lower fees in the capital markets.
- **Insurance results:** this is one of the main revenues besides credit products and refers to the activities of Bmg Seguradora, which in 4Q25 reported R\$ 35 million in revenue, an increase of 2.1% in the quarter. For more details on the insurance strategy, see the Bmg Seguro section in the Business chapter.
- **Provision expenses net of recovery:** in 4Q25, the net provision expenses over the average portfolio reached 5.6% p.a. in 4Q25, an increase of 1.6 p.p. compared to 3Q25, influenced by the payroll credit portfolio and the growth of personal and private payroll loan portfolios given the expected loss methodology. Despite the variation in the quarter, in the annual comparison there was a reduction both in nominal terms and in relation to the credit portfolio, which ended 2025 at 5.2%, compared to 5.5% in 2024.
- **Commission expense:** refers to commissions paid to correspondents and franchisees, which are one of the main channels that sell the Bank's products. In 4Q25, commission expense increased by 3.3% compared to 3Q25. This line can fluctuate due to credit assignments without retention of risks and benefits carried out.

# Earnings Release

## 4Q25

### Financial Margin Evolution (R\$ Million)



## Administrative and Operational Expenses

In the fiscal year of 2025, administrative and operational expenses presented an increase of 5.6% compared to 2024. In 4Q25, expenses reached R\$ 614 million, an increase of 1.2% compared to 3Q25 and 7.1% compared to 4Q24.

| Operating Income and Expenses (R\$ Million)    | 4Q25         | 3Q25         | 4Q/3Q (%)   | 4Q24         | 4Q/4Q (%)   | 2025           | 2024           | 25/24 (%)   |
|--|--------------|--------------|-------------|--------------|-------------|----------------|----------------|-------------|
| <b>Administrative and Operational Expenses</b> | <b>(614)</b> | <b>(607)</b> | <b>1.2%</b> | <b>(574)</b> | <b>7.1%</b> | <b>(2,375)</b> | <b>(2,248)</b> | <b>5.6%</b> |
| Personnel expenses                             | (132)        | (114)        | 16.7%       | (106)        | 25.4%       | (467)          | (438)          | 6.5%        |
| Other administrative expenses                  | (319)        | (300)        | 6.6%        | (293)        | 8.9%        | (1,213)        | (1,149)        | 5.5%        |
| Other operating expenses/income                | (163)        | (194)        | -16.2%      | (175)        | -7.1%       | (695)          | (661)          | 5.3%        |
| Operational provision expenses <sup>1</sup>    | (131)        | (158)        | -17.3%      | (152)        | -13.8%      | (562)          | (541)          | 3.9%        |

1. It considers only recurring expenses of civil, labor and tax lawsuit provisions.

The Bank remains focused on cost management through technological transformation and operational evolution, bringing automation, efficiency, and AI, consequently driving gains of scale and customer experience. By the end of 2025, 80% of processes were digitized, an increase of 15 p.p. compared to 2024. Thus, the Bank maintains its priority on a positive customer experience and their satisfaction with products and services.

We describe each expense line below:

**Personnel expenses:** in 4Q25, we reached 2,216 employees, an increase of 6.7% in the quarter and 11.7% compared to 4Q24. Personnel expenses reached R\$ 132 million in the quarter, an increase of 16.7% compared to 3Q25, partly due to the effect of the bank labor agreement.

# Earnings Release

4Q25

**Administrative expenses:** the main administrative expenses are: (i) specialized technical services, which include law firms handling lawsuits, consultancy and audit services; (ii) marketing; (iii) third-party services, which include call center and card processor expenses; and (iv) data processing, involving rental and maintenance expenses for software used in the Bank's operations.

In the quarter, administrative expenses increased 6.6% compared to the previous quarter, especially in data processing line.

## Other operating expenses/income

Within the net other operating income/expenses, Bmg's presents as its main item the **expenses and reversals of the operating provisions** line. The main contingencies presented are mass civil lawsuits.

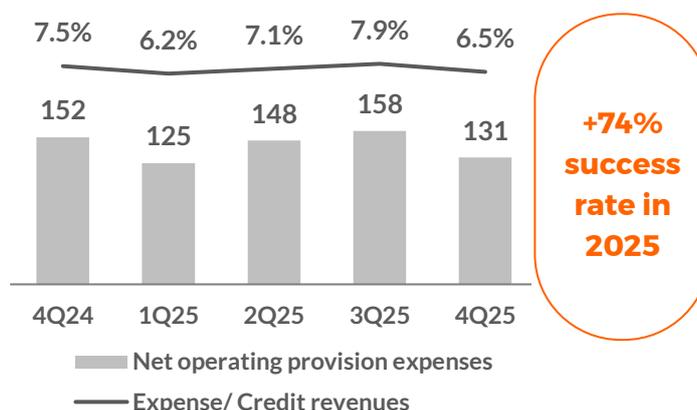
The Bank continues to act proactively on strategic fronts with four legal pillars aimed at mitigating the entry of new lawsuits and increasing the success rate of existing lawsuits. These are: (i) a project of visits to the Judiciary with the aim of clarifying the Bank's existing products and operations in the market, (ii) combating abusive litigation nationwide, (iii) the performance of partner firms, and (iv) constant feedback on internal flows and procedures, with the aim of continuously improving the customer experience and reducing new lawsuits.

The measures adopted include:

- hiring an artificial intelligence service for monitoring, registration, information gathering and to prepare defenses in legal lawsuits, with the aim of increasing efficiency in terms of time and exhaustion of subsidy information, aiming for greater success,
- inclusion of video formalization, providing adequate and clear information about the products, as well as confirmation with the client and their interest in contracting,
- consent form in which the client agrees to the main characteristics of the payroll credit card product;
- meritocratic alignment with sales channels and consequence management;
- periodic visits to the Judiciary to clarify the product;
- continuous action in combating abusive litigation; and
- application of agreement negotiation policies based on predictive models.

The mass civil lawsuits are provisioned at the time the lawsuit is filed against the Bank, using as a parameter the average ticket per product and per geographic region of the resolution of lawsuits in the last 12 months. The average ticket is updated monthly, according to the aforementioned methodology, and the calculated value is also applied to the pending lawsuits in the balance.

## Net operating provision expenses (R\$ Million)



# Earnings Release

4Q25

In addition, the Bank has other civil, labor and tax contingencies. All lawsuits are classified based upon the opinion of the legal advisors, using the probability of loss: from probable (provisioned in the balance sheet based on the amounts involved), possible (only disclosed in an explanatory note), and remote (requires neither provision nor disclosure).

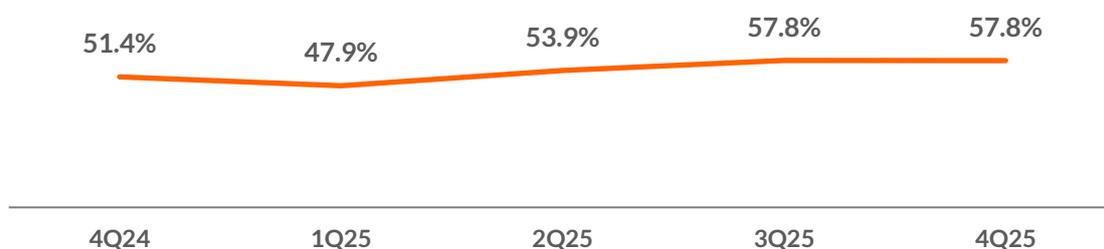
In addition to legal expenses, other operational expenses are included in this line, such as: (i) intervening in transfers of funds that represent the fee paid to consignee entities for processing the transfer files of payroll products; (ii) tariffs that substantially represent the fees paid to other banks under the current account debit agreement and expenses with the card brand; and (iii) collection charges.

## Operating efficiency ratio

In the fiscal year of 2025, the efficiency ratio reached 54.2%, an improvement of 1.4 p.p. compared to 2024. In 4Q25, the efficiency ratio was 57.8%, stable compared to 3Q25 and an increase of 6.4 p.p. compared to 4Q24.

| Operating Efficiency Ratio (%) | 4Q25  | 3Q25  | 4Q/3Q (%) | 4Q24  | 4Q/4Q (%) | 2025  | 2024  | 25/24 (%) |
|--------------------------------|-------|-------|-----------|-------|-----------|-------|-------|-----------|
| Efficiency Ratio               | 57.8% | 57.8% | 0.0 p.p.  | 51.4% | 6.4 p.p.  | 54.2% | 52.8% | 1.4 p.p.  |

## Efficiency Ratio Evolution (%)



# Earnings Release

4Q25

## BUSINESS

### Credit Products

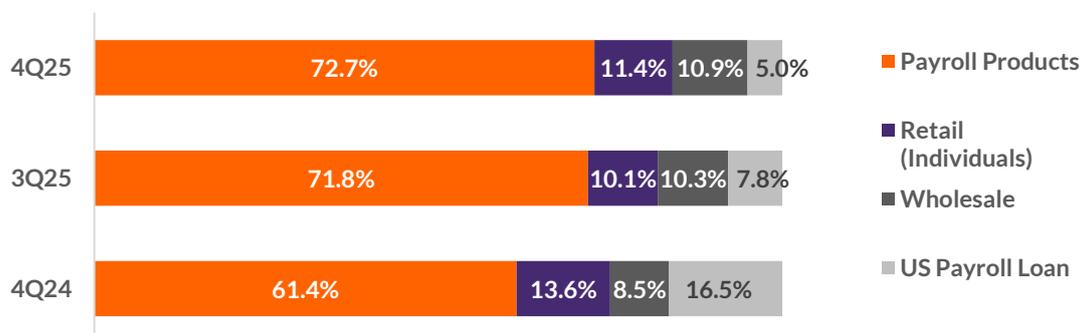
#### Credit Portfolio Distribution

The total loan portfolio reached R\$ 23,193 million in 4Q25, representing a reduction of 1.4% in the quarter and 11.9% in twelve months. The reduction in the credit portfolio was mainly due to the decrease in the payroll loan portfolio in the United States (a non-strategic asset) and the assignment without retention of risks and benefits of the payroll loan and the advance for FGTS anniversary withdrawal portfolio. The Bank has been working on changing its asset mix by increasing exposure to payroll loans, personal credit and private payroll loan.

| Credit Portfolio (R\$ Million)        | 4Q25          | 3Q25          | 4Q/3Q (%)    | 4Q24          | 4Q/4Q (%)     |
|---------------------------------------|---------------|---------------|--------------|---------------|---------------|
| <b>Payroll Portfolio</b>              | <b>16,853</b> | <b>16,878</b> | <b>-0.1%</b> | <b>16,164</b> | <b>4.3%</b>   |
| Payroll Credit Card                   | 9,313         | 9,390         | -0.8%        | 9,234         | 0.8%          |
| Benefit Payroll Card                  | 3,830         | 3,731         | 2.6%         | 3,285         | 16.6%         |
| Payroll Loan                          | 3,710         | 3,757         | -1.2%        | 3,644         | 1.8%          |
| <b>Retail (Individuals) Portfolio</b> | <b>2,637</b>  | <b>2,382</b>  | <b>10.7%</b> | <b>3,588</b>  | <b>-26.5%</b> |
| Personal Credit                       | 1,649         | 1,569         | 5.1%         | 1,181         | 39.6%         |
| Credit Card                           | 437           | 467           | -6.4%        | 525           | -16.8%        |
| Private Payroll Loan                  | 283           | 67            | 320.8%       | -             | n/a           |
| FGTS Advance                          | 242           | 250           | -3.2%        | 1,838         | -86.8%        |
| Others <sup>1</sup>                   | 25            | 28            | -10.2%       | 43            | -41.5%        |
| <b>Wholesale Portfolio</b>            | <b>2,532</b>  | <b>2,416</b>  | <b>4.8%</b>  | <b>2,251</b>  | <b>12.5%</b>  |
| Structured Operations                 | 1,306         | 1,146         | 14.0%        | 857           | 52.4%         |
| Companies                             | 1,226         | 1,271         | -3.5%        | 1,394         | -12.0%        |
| <b>Credit Portfolio - Brazil</b>      | <b>22,023</b> | <b>21,676</b> | <b>1.6%</b>  | <b>22,002</b> | <b>0.1%</b>   |
| US Payroll <sup>2</sup>               | 1,171         | 1,844         | -36.5%       | 4,334         | -73.0%        |
| <b>Total Credit Portfolio</b>         | <b>23,193</b> | <b>23,520</b> | <b>-1.4%</b> | <b>26,336</b> | <b>-11.9%</b> |

1) Other Portfolios refer to Retail Companies, portfolio linked to the Desenrola Brazil Program and run-off substantially of the legacy payroll loan.

2) The U.S. Payroll Loan portfolio varies according to the value of the portfolio in dollar and the exchange rate variation in the period. However, the Bank is not at risk of foreign exchange exposure in this portfolio.



# Earnings Release

4Q25

As the portfolio is mainly retail, the total portfolio is distributed with low customer concentration:

| Customer concentration | R\$ Million | % Portfolio |
|------------------------|-------------|-------------|
| 10 largest clients     | 751         | 3.2%        |
| 50 largest clients     | 1,596       | 6.9%        |
| 100 largest clients    | 1,968       | 8.5%        |

## PAYROLL PRODUCTS

### Payroll Credit Card and Benefit Payroll Card



The **payroll credit card** and the **benefit payroll card** function as a traditional credit card, but with the following differences:

- Minimum invoice amount is deducted directly from the payroll and the limit is 100% payroll deductible
- No annual fee
- Higher credit limit
- Reduced interest rates and extended payment terms
- Extra benefits for INSS retirees and pensioners, such as life insurance, funeral assistance and discounts at pharmacies.

The cards can be used for both purchases and withdrawals. Increasingly more clients are using the card means of payment, especially in digital services, expanding digital financial inclusion for customers. Bmg obtains revenue in this product in two ways: with the interchange of the card brands, when it is used for purchases and through interest, when the card is used for rollover or installment.

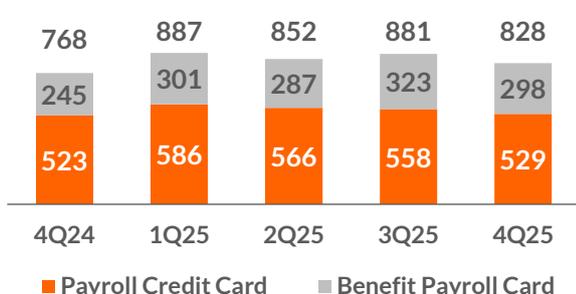
In 4Q25, it was originated R\$ 828 million in amounts released to clients and purchases, a reduction of 6.1% compared to the previous quarter, with an emphasis on card usage for purchases. Also, in December 2025, the number of active cards was 4.9 million.

In order to provide more transparency for customers and product security, as of October 2020, Bmg began to digitally formalize all origination and since October 2023, operations have had contracting confirmation via video call, a measure that have made the company more legally robust and have also been instrumental to mitigate civil litigation.

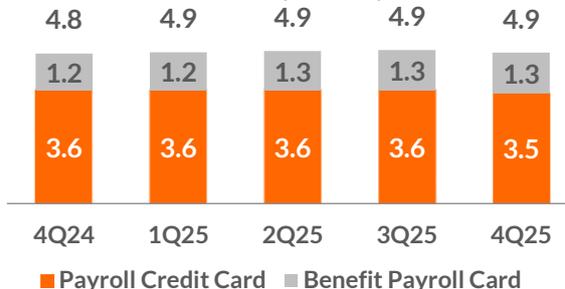
# Earnings Release

## 4Q25

**Quarterly origination digitally formalized (R\$ Million)**



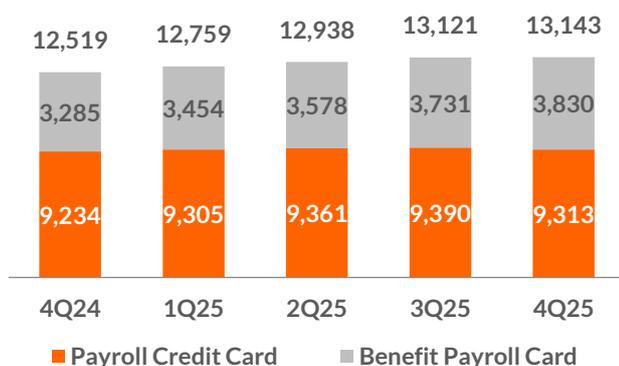
**Evolution of number of payroll credit cards (Million)**



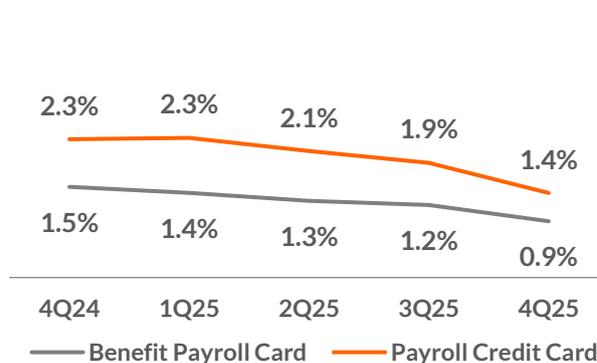
The payroll credit card plus the benefit payroll card portfolio's reached R\$ 13,143 million on December 31, 2025, an increase of 5.0% in twelve months and 0.2% compared to 3Q25. The portfolio balance includes purchases to be invoiced. In relation to the portfolio, 90% are related to Social Security (INSS) retirees and pensioners. As of December 31, 2025, the average rate of this portfolio was 2.9% p.m..

The main loss offenders are similar for both payroll products (loans and cards). However, the card's payroll margin is subordinated to the payroll loan's margin, and thus more clearly reflects the product's technical provision. The Over90 default rate ended 4Q25 at 1.4% in the payroll credit card portfolio (-0.5 p.p. vs. 3Q25), and 0.9% in the benefit payroll card portfolio (-0.3 p.p. vs. 3Q25). Regarding the benefit payroll card, it tends to follow a behavior similar to that of the payroll credit card.

**Portfolio Evolution (R\$ Million)**



**NPL Evolution (%)**



As approved by CNPS on March 25, 2025, the current maximum interest rate is 2.46% p.m. for new operations on the payroll credit card and benefit payroll card for INSS retirees and pensioners.

# Earnings Release

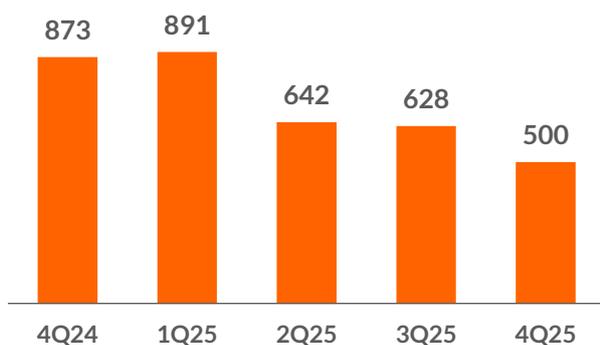
4Q25

## Payroll Loan

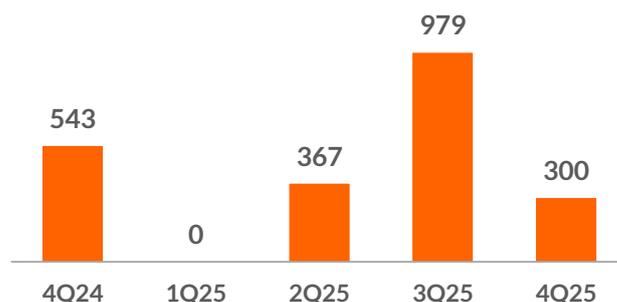
As well as the payroll credit cards, the **payroll loan** is a strategic product for the Bank, making it possible to establish a primary relationship with the client and a complete offer of products and services. In order to maximize the return on the capital allocated to the product, the Bank's strategy is to make assignments without retention of risks and benefits on a recurring basis of part of origination.

Bmg has been prioritizing origination quality and profitability. As of January 2021, all payroll loan originations began to be formalized digitally. In 4Q25, it was originated R\$ 500 million in amounts released to clients, a reduction of 20.4% compared to 3Q25, due to the still restricted market resulting from changes in the formalization process promoted by the INSS throughout 2025, impacting INSS beneficiaries.

**Quarterly origination digitally formalized (R\$ Million)**



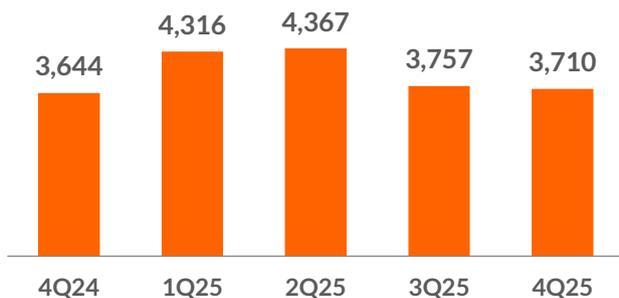
**Quarterly assigned amount (R\$ Million)**



On December 31, 2025, the portfolio's balance closed at R\$ 3,710 million, an increase of 1.8% compared to 2024 and a reduction of 1.2% compared to 3Q25, due to the assignment without retention of risks and benefits of R\$ 300 million of the product. Of the portfolio, 89% are related to INSS retirees and pensioners. As of December 31, 2025, the average rate of this portfolio was 1.7% p.m..

The Over90 default rate ended 4Q25 at 2.9%, an increase of 0.8 p.p. compared to 3Q25. This indicator is also affected by assignments without retention of risks and benefits of the portfolio stock and new originations.

**Portfolio Evolution (R\$ Million)**



**NPL Evolution (%)**



As approved by CNPS on March 2025, 2025, the current maximum interest rate 1.85% p.m. for new operations on the payroll loan for INSS retirees and pensioners.

## RETAIL (INDIVIDUALS)

### Personal credit, private payroll loan, credit card and FGTS advance

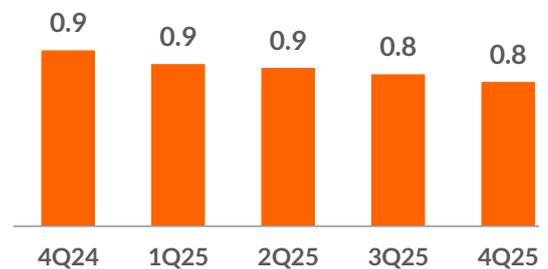
Our modality of **personal credit** is an emergency short-term credit line with installments debited from the checking account. The product is directly linked to the payroll products public. Bmg is eligible to be a payer of benefits for 88% of Social Security (INSS) retirees and pensioners, which allows higher efficiency when collecting monthly installments, lower default rates and higher potential loyalty.

In July 2025, the Bank began to operate conservatively in **private payroll loan**. Installment payments are deducted directly from payroll through e-Social system, which helps provide more affordable interest rates. Bmg offers the product both in physical channels, through help! and bank correspondents, or via self-contracting through WhatsApp. Regardless of the channel, all product origination is 100% digitally formalized.

The **credit cards** are linked to the digital bank, including partnerships with soccer clubs and retailers, with around 780 thousand active cards in 4Q25.

In August 2021 Bmg launched the **advance for FGTS anniversary withdrawal**, a product that allows the withdrawal of part of the balance from the FGTS (Government Severance Indemnity Fund for Employees) account, annually, in the worker's anniversary month, pursuant to predefined balance ranges. With the new product rules, in force from November 2025, Bmg allows the advance of up to 5 years of the anniversary withdrawal. The product is aimed at everyone who has an open FGTS balance.

Evolution of number of active credit cards (Millions)

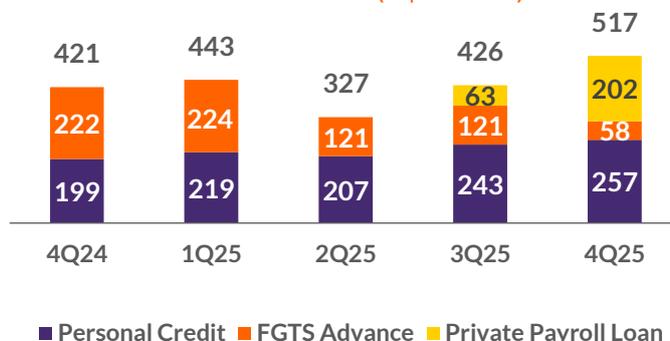


# Earnings Release

4Q25

In 4Q25, it was originated R\$ 257 million in released amounts to the clients in the personal credit, an increase of 6.1% compared to 3Q25. Also in 4Q25, the origination of FGTS advance reached R\$ 58 million in released amount, a reduction of 52.4% compared to 3Q25, due to the reduction in the market's growth potential. Finally, in 4Q25, It was originated R\$ 202 million in released amounts to customers through private payroll loan, a product that has been gaining relevance at the Bank.

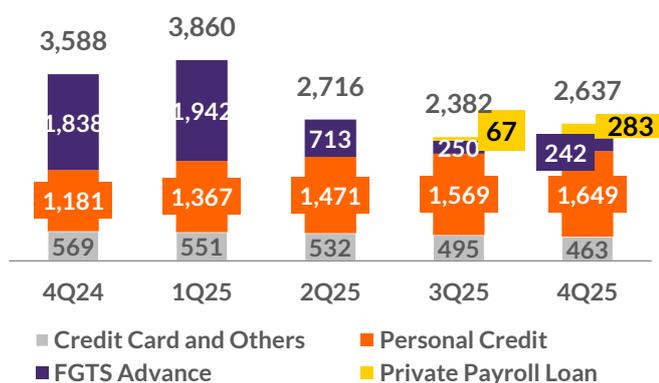
## Quarterly origination digitally formalized (R\$ Million)



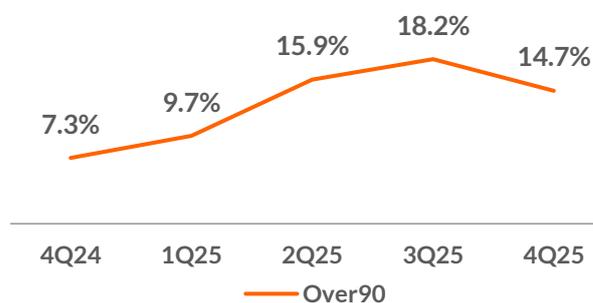
The retail (individuals) portfolio at December 31, 2025 reached a balance of R\$ 2,637 million, an increase of 10.7% compared to the previous quarter and a recution of 26.5% over 4Q24, due to the assignment without retention of risks and benefits of R\$ 1.8 billion from the FGTS advance portfolio carried out throughout 2025. The portfolio balance of the credit card includes purchases to be invoiced, which represents 49% of the portfolio in 4Q25.

The personal credit product uses the risk-based price concept and, therefore, although the default rate is naturally higher, it is compatible with the product's pricing. Also, volatilities within this indicator are inherent to the product's risk profile and do not denote either improvement or worsening of the quality of the assets. The FGTS advance portfolio tends to have a very low default rate, since the anticipated balance is already available in the client's FGTS account. The Over90 default rate of the retail (individuals) portfolio ended 4Q25 at 14.7%, a reduction of 3.5 p.p. compared to 3Q25 and an increase of 7.4 p.p. compared to 4Q24, mainly due to the change in the portfolio mix and intensified by the assignment of the FGTS portfolio that the Bank carried out throughout 2025.

## Portfolio Evolution (R\$ Million)



## NPL Evolution (%)



# Earnings Release

4Q25

## Wholesale

For companies in the Corporate and Middle Market segments, Bmg offers financing and structured financial services, focusing on products with low capital allocation, such as balance sheet protection and investment banking services such as M&A advisory, DCM, and ECM.

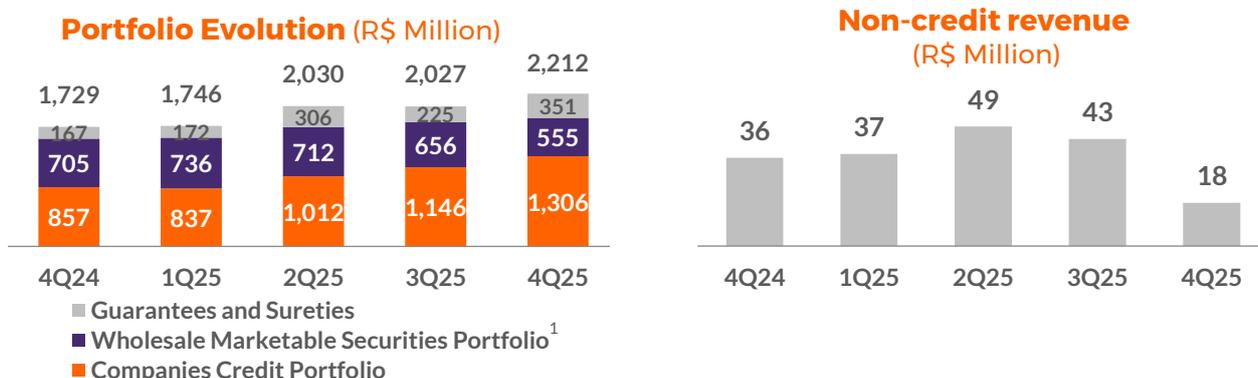
In January 2022, Bmg completed the acquisition of 50% of AF Controle S.A., a holding company that owns the equity interest in Araújo Fontes Consultoria e Negócios Imobiliários Ltda. and AF Invest Administração de Recursos Ltda.. The aim of the acquisition was to bring dedicated expertise to accelerate the growth of the Bank's business, expanding its offering of products and services.

### Companies

The expanded portfolio consists of the Companies loan portfolio, comprising the financing and structured financial services for companies; the Wholesale Marketable Securities portfolio, aligned with the Bank's strategy to operate in the capital market, as well as guarantees and sureties provided.

The expanded portfolio totaled R\$ 2,212 million on December 31, 2025, an increase of 28.0% compared to 4Q24 and 9.1% compared to 3Q25.

In the fiscal year of 2025, the Bank participated in 44 offers, 38 of which as lead coordinator, totaling more than R\$1 billion. Furthermore, the Bank provided advisory services in 18 M&A transactions. In 4Q25, the Bank recognized R\$18 million of non-credit revenues. These revenues fluctuate according to the market operations in which Bmg and AF operate, totaling R\$ 147 million in 2025, an 8.3% increase compared to 2024.

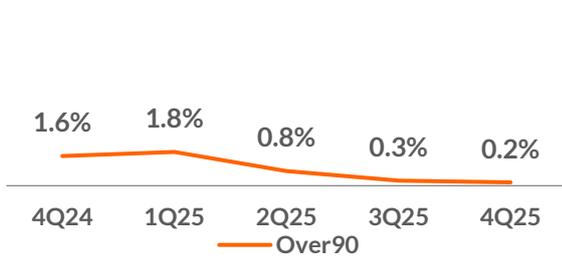


The Bank remains committed to building a secure and diversified loan portfolio. As of December 31, 2025, the average ticket per company was R\$ 14 million, with part of the portfolio covered by collateral, primarily through credit rights.

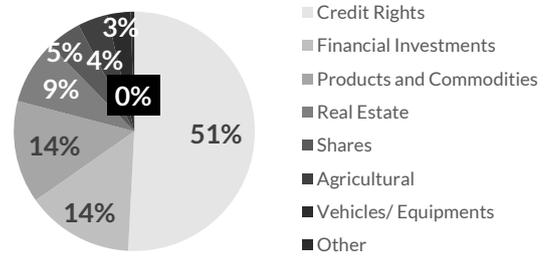
# Earnings Release

4Q25

**NPL Evolution (%)**  
Companies Credit Portfolio



**Guarantees (%)**



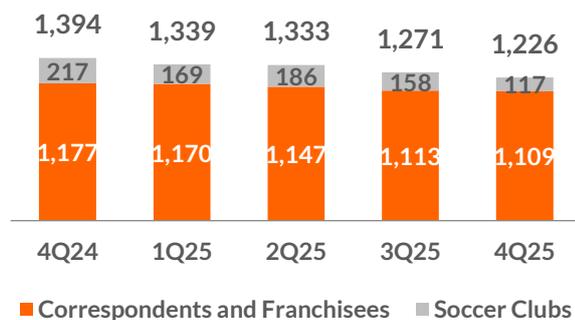
## Structured Operations

The portfolio consists of structured operations with guarantees that mitigate the issuer's risks for bank correspondents and franchisees and for soccer clubs.

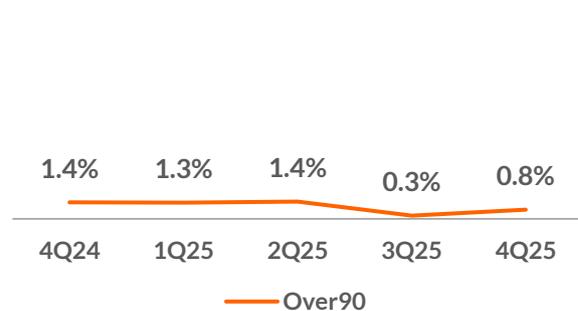
The transaction with correspondents and franchisees refers to the anticipation of receivables from commissions paid by Bmg over the term of the contracts originated by the channels, while the operations with soccer clubs derive substantially from early receivables for the television rights.

On December 31, 2025, the portfolio totaled R\$ 1,226 million, representing a decrease of 3.5% in relation to 3Q25 and 12.0% in relation to 4Q24, mainly due to the Bank's strategy of paying upfront a significant portion of the commission to bank correspondents and franchisees.

**Portfolio Evolution (R\$ Million)**



**NPL Evolution (%)**



## Bmg Seguro

In August 2022, Bmg announced a corporate reorganization aimed at creating its insurance branch, Bmg Seguro, comprised of Bmg Corretora de Seguros and Bmg Seguradora (acquired as part of this corporate reorganization).

Bmg Seguro's purpose is to allow people and families simple access to a more protected reality. Following the Bank's strong origination, its strategic objective is to be a relevant platform for insurance inclusion in Brazil, aiming to meet the great need for protection of the Brazilian population.

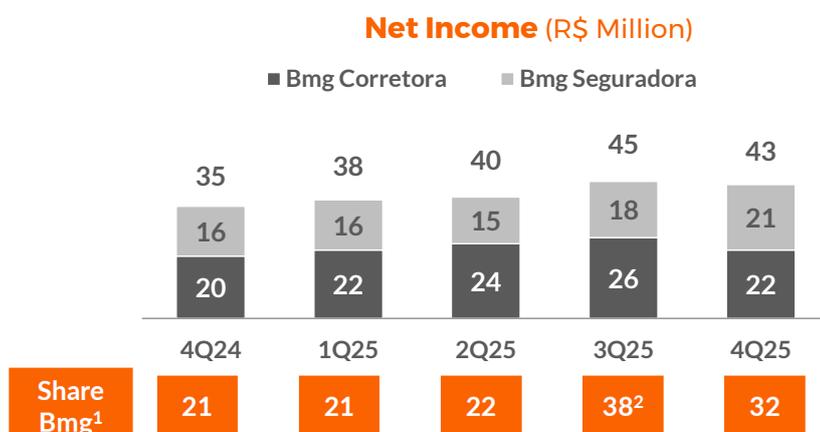
# Earnings Release

4Q25

Retail insurance is a strategic segment because it has a high potential for activation and loyalty, increasing the Bank's cross-selling rate and consequently increase the profitability of our customer base.

Bmg Seguro offers: financial protection, life and personal accident insurance. In addition to coverage, policies can include funeral assistance benefits, medication assistance, telemedicine, affordable exams, home assistance and monthly prize draws.

We see great growth potential for this segment, with the main drivers being the increase in the Bank's customer penetration (bancassurance), the expansion of solutions, and the expansion of channels.



1. Bmg Corretora: equity equivalence of Bmg Corretora for Bmg; Bmg Seguradora: net income considering Bmg's share. | 2. In August 2025, the acquisition of the remaining 40% of Bmg Seguradora was completed, so that Bmg came to hold 100% of the share capital. In the third quarter of 2025, the retroactive result of the 40% share was recognized since April 2025, when the acquisition was announced.

Below we detail our insurance business.

## Bmg Corretora de Seguros

Bmg currently holds a 51% equity interest in Bmg Corretora, which is mainly responsible for selling mass insurance through the Bank's sales channels.

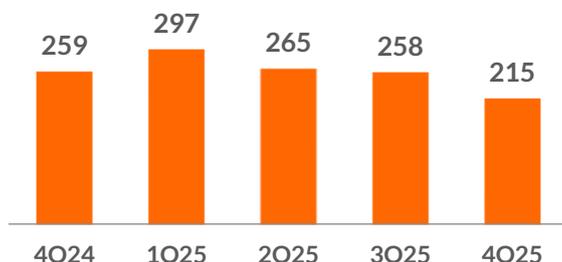
For life and credit insurance and certain property and casualty insurance, Bmg's distribution channels have an exclusive agreement with Generali. Expanding the scope of action, Bmg Corretora will be able to work with other insurance companies in the market regarding other types of insurance products.

The insured portfolio reached 9.3 million policies on December 31, 2025, a decrease of 0.6% compared to 4Q24. In 4Q25, R\$ 215 million in premiums were sold, a reduction of 17.3% compared to 4Q24 and 16.9% over 3Q25.

# Earnings Release

4Q25

Premiums Sold (R\$ Million)



Insurance policies  
**9.3**  
million

The issuing of premiums generates commission revenue booked by Bmg Corretora de Seguros, which presented a net income of R\$ 22 million in 4Q25, generating an equity equivalence for Bmg of R\$ 11 million.

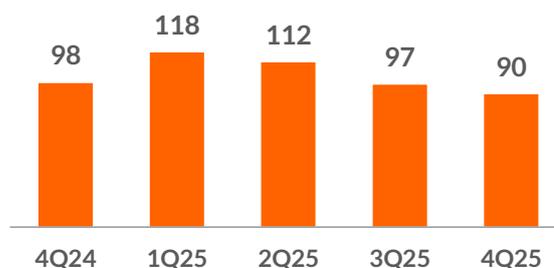
## Bmg Seguradora

In December 2022, the Bank acquired 60% of Bmg Seguradora. In the same month, a coinsurance agreement was established between Bmg Seguradora and Generali in the proportion of 40% and 60%, respectively, for all products distributed through Bmg channels and operated by Generali. The coinsurance format came into force in January 2023 and is valid for 15 years for both new and existing insurance policies. Also, according to the notice to the market released on April 29, 2025, the Bank announced the acquisition of the remaining 40% stake in Bmg Seguradora. The operation was concluded in August 2025.

In 4Q25, R\$ 90 million in premiums were issued, a reduction of 7.8% compared to 4Q24 and 6.7% compared to 3Q25.

In 4Q25, Bmg Seguradora generated R\$ 35 million in operating margin from insurance operations (referring to premiums earned minus claims, acquisition costs and operating expenses), and presented a net income of R\$21 million.

Issued Premiums (R\$ Million)



## Payroll Loan in the United States

Since 2011, Banco Bmg's major shareholders hold a stake in Bmg Money, a fully licensed consumer finance company based in Florida/USA. The company operates in several U.S. states with a focus on payroll credit for public sector employees, especially in lower turnover activities such as hospital, school, police and firefighters.

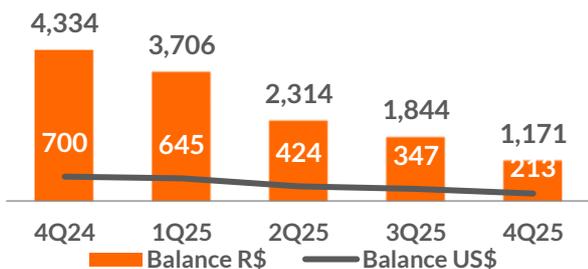
This operation is reflected in Banco Bmg through participation agreements entered between Bmg Money and Bmg Bank (Cayman) - Banco Bmg's wholly owned subsidiary (as a participant). The participation agreements follow the Bank's corporate governance standard in line with best practices, to guarantee the agreed return on allocated capital. This portfolio was classified as non-strategic in 4Q24, reducing 73.0% since then, and closed 4Q25 with a

# Earnings Release

4Q25

balance of R\$ 1,171 million, mainly due to the reduction in the portfolio in both reais and U.S. dollars due to the credit sales and installment amortization. It is important to note that the Bank is not at risk of exchange rate exposure in this portfolio.

**Portfolio Evolution (R\$ Million)**



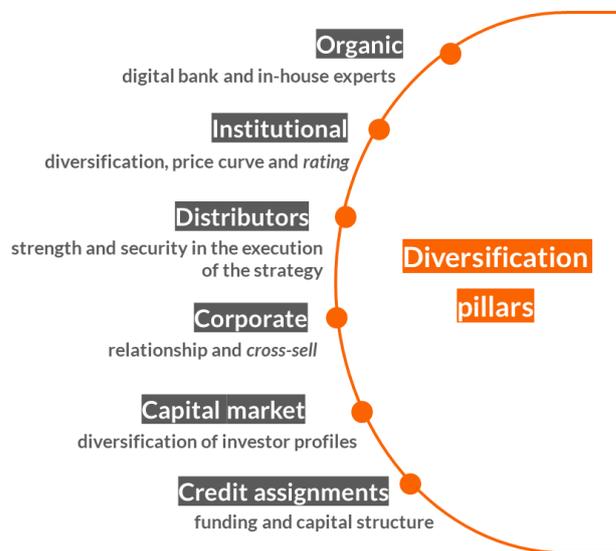
**NPL Evolution (%)**



## FUNDING

The Bank works on the diversification of funding, seeking sustainable lines that best match its assets and liabilities. In addition to its own funding structure, Bmg operates through more than 50 distribution platforms, expanding its reach to investors. As part of its strategy, the Bank maintains a recurring presence in the capital market, with the aim of approaching institutional investors, promoting Bmg's liquidity and creating a reference interest curve in the institutional market. As a result, the balance of funding from the institutional market totaled R\$ 12.6 billion, a growth of 32.3% year-on-year.

Total funding ended 4Q25 with a balance of R\$ 33,287 million, an increase of 1.1% in relation to 4Q24 and a reduction of 2.2% to the last quarter, reflection of the lower balance of time deposits. In October 2025, the Bank concluded the funding of R\$ 300 million in its 7th public issuance of Financial Bills, for a term of up to 2-year and ten days at a rate of CDI + 1.35% p.a., representing the Bank's lowest risk premium in these category.

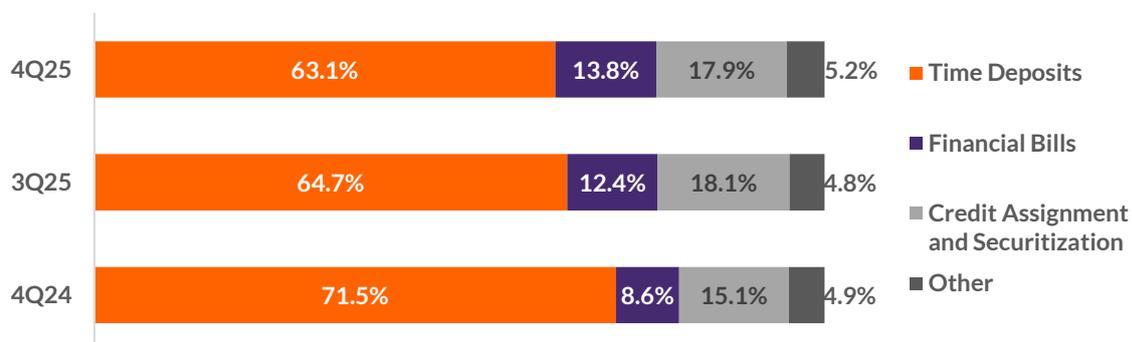


# Earnings Release

## 4Q25

| Funding (R\$ Million)                       | 4Q25          | 3Q25          | 4Q/3Q (%)    | 4Q24          | 4Q/4Q (%)     |
|---|---------------|---------------|--------------|---------------|---------------|
| <b>Deposits</b>                             | <b>22,391</b> | <b>23,386</b> | <b>-4.3%</b> | <b>25,046</b> | <b>-10.6%</b> |
| Time Deposit                                | 21,010        | 22,040        | -4.7%        | 23,523        | -10.7%        |
| Interbank Deposits                          | 93            | 97            | -4.2%        | 158           | -40.9%        |
| DPGE  | 941           | 906           | 3.8%         | 1,003         | -6.2%         |
| Demand Deposit                              | 347           | 343           | 1.0%         | 362           | -4.3%         |
| <b>Financial Bills</b>                      | <b>4,610</b>  | <b>4,212</b>  | <b>9.5%</b>  | <b>2,837</b>  | <b>62.5%</b>  |
| Senior                                      | 3,468         | 3,063         | 13.2%        | 1,764         | 96.5%         |
| Subordinated                                | 1,030         | 1,032         | -0.2%        | 962           | 7.2%          |
| Perpetual                                   | 112           | 117           | -3.9%        | 111           | 1.1%          |
| <b>Credit Assignment and Securitization</b> | <b>5,951</b>  | <b>6,156</b>  | <b>-3.3%</b> | <b>4,956</b>  | <b>20.1%</b>  |
| LCA & LCI                                   | 37            | 6             | 553.2%       | 1             | n/a           |
| <b>Borrowings and Onlendings</b>            | <b>298</b>    | <b>279</b>    | <b>6.9%</b>  | <b>83</b>     | <b>259.5%</b> |
| <b>Total funding</b>                        | <b>33,287</b> | <b>34,039</b> | <b>-2.2%</b> | <b>32,922</b> | <b>1.1%</b>   |

### Funding structure (%)



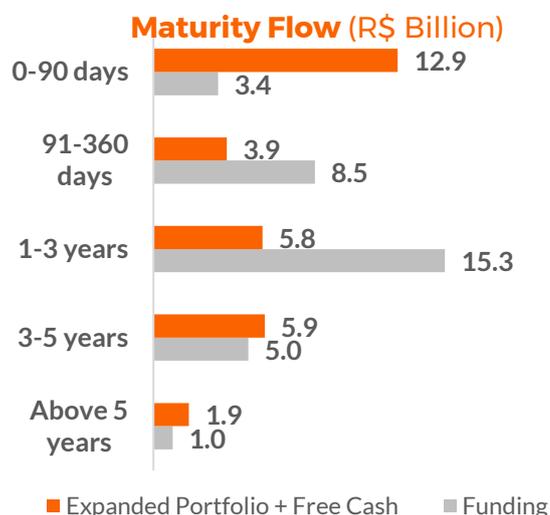
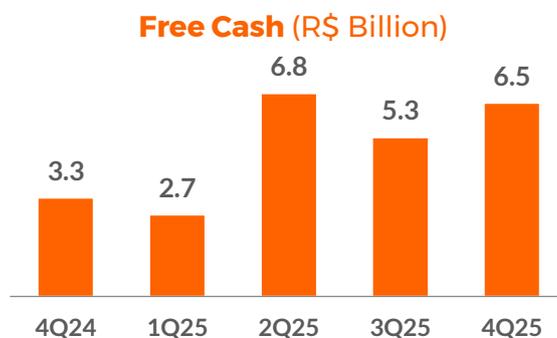
## ASSETS AND LIABILITIES MANAGEMENT

Banco Bmg's adopts, in its asset and liability management (AL&M), the strategy to match the profile of its liabilities (average term, indexes and rates) to the composition of its asset portfolio, seeking efficiency in capital allocation and protect its financial margin in the face of changes in the economic scenario.

The Bank has a strong framework of limits and has controls defined in policies approved by the Board of Directors, covering both the banking and trading portfolios, with daily monitoring and reporting to senior management by an area separate from treasury to ensure best governance practices and framework with the market and liquidity risk limits defined in the RAS (risk appetite).

Free cash ended at R\$ 6.5 billion in 4Q25. The Bank has maintained conservative liquidity management. Also, the average maturity of funding was 19 months, while the average maturity of the active portfolio was 23 months at the end of 4Q25. In addition, the Liquidity Coverage Ratio (LCR) ended the quarter at 627%, while the Net Stable Funding Ratio (NSFR) stood at 127%.

The diversification of the Bank's funding sources has been one of its main strategies, focusing on increasing the share of institutional funding and structured funding (asset securitization), replacing the term deposit lines and distribution platforms. In addition, the Bank has used portfolio assignments without retention of risks and benefits as a tool to introduce capital efficiency.



## CAPITAL AND BASEL RATIO

### Shareholders' Equity

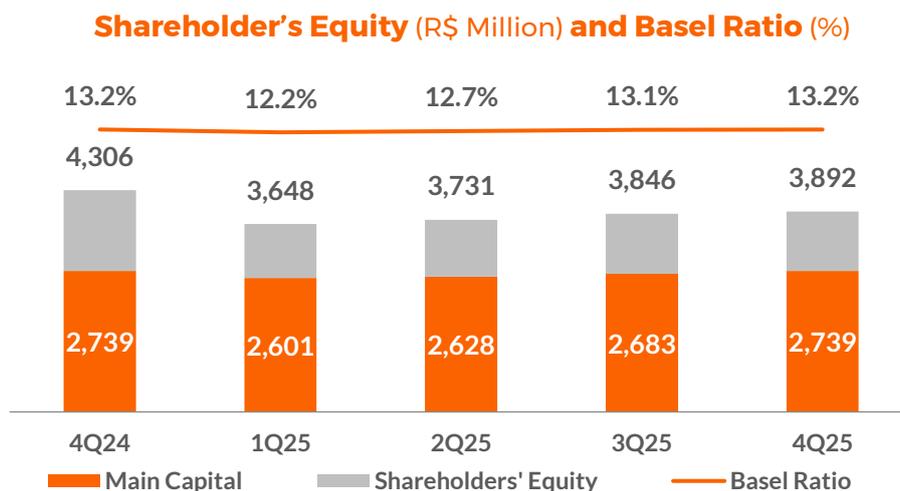
Shareholders' Equity on December 31, 2025 reached R\$ 3,892 million, an increase of 1.2% in relation to 3Q25 and a reduction of 9.6% compared to 4Q24. In the fiscal year of 2025, Shareholders' Equity varied mainly due to: (i) entry into force of Resolution 4,966/21; (ii) accounting Net Income of R\$ 561 million; and (iii) Interest on Shareholders' Equity payment.

# Earnings Release

4Q25

The Shareholders' Equity and the Basel Index were impacted by the entry into force of Resolution 4,966/21 and Resolution 452/25, which reduced the Bank's Shareholders' Equity by R\$ 694 million.

The Bank paid R\$ 323.6 million in Interest on Shareholders' Equity related to the fiscal year ended December 31, 2025.



## Basel Ratio

According to CMN Resolution No 4.193/13 and complementary regulations, financial institutions must maintain shareholder's equity compatible to the risk level of their assets structure, duly weighted by factors that vary from 0% to 1,250%, in addition to observing a minimum ratio of 8.0% of equity in relation to risk-weighted assets plus 2.5% of additional of main capital conservation (ACP).

Bmg's Reference Equity corresponded to 13.2% of the risk-weighted assets at December 31, 2025, an increase of 0.1 p.p. in the quarter and stable compared to 4Q24. The Bank has been working to strengthen its capital through internal capital generation, consumption of tax credits, and credit assignments without retention of risk and benefit. Furthermore, on January 21, 2026, the Bank announced a private capital increase of a minimum of R\$156 million and a maximum of R\$214 million, aiming to strengthen the Bank's capital position with a view to improving the Basel Index. The operation is currently underway.

# Earnings Release

## 4Q25

| Capital Adequacy (R\$ Million)                 | 4Q25          | 3Q25          | 4Q/3Q (%)        | 4Q24          | 4Q/4Q (%)       |
|--|---------------|---------------|------------------|---------------|-----------------|
| <b>Reference Equity</b>                        | <b>3,729</b>  | <b>3,726</b>  | <b>0.1%</b>      | <b>3,736</b>  | <b>-0.2%</b>    |
| Tier I   | 2,851         | 2,800         | 1.8%             | 2,850         | 0.0%            |
| Main Capital                                   | 2,739         | 2,683         | 2.1%             | 2,739         | 0.0%            |
| Complementary Capital                          | 112           | 117           | -3.9%            | 111           | 1.1%            |
| Tier II  | 878           | 926           | -5.2%            | 885           | -0.8%           |
| <b>Risk-Weighted Assets</b>                    | <b>28,171</b> | <b>28,373</b> | <b>-0.7%</b>     | <b>28,279</b> | <b>-0.4%</b>    |
| Credit Risk                                    | 24,846        | 25,086        | -1.0%            | 25,748        | -3.5%           |
| Market Risk                                    | 210           | 188           | 12.2%            | 195           | 8.2%            |
| Operational Risk                               | 3,115         | 3,100         | 0.5%             | 2,336         | 33.3%           |
| <b>Basel Ratio</b>                             | <b>13.2%</b>  | <b>13.1%</b>  | <b>0.1 p.p.</b>  | <b>13.2%</b>  | <b>0.0 p.p.</b> |
| <i>Minimum required by the Central Bank</i>    | 8.0%          | 8.0%          |                  | 8.0%          |                 |
| <i>Additional of Main Capital Conservation</i> | 2.5%          | 2.5%          |                  | 2.5%          |                 |
| <b>Tier I</b>                                  | <b>10.1%</b>  | <b>9.9%</b>   | <b>0.2 p.p.</b>  | <b>10.1%</b>  | <b>0.0 p.p.</b> |
| <i>Minimum required by the Central Bank</i>    | 6.0%          | 6.0%          |                  | 6.0%          |                 |
| <i>Additional of Main Capital Conservation</i> | 2.5%          | 2.5%          |                  | 2.5%          |                 |
| <b>Tier II</b>                                 | <b>3.1%</b>   | <b>3.3%</b>   | <b>-0.2 p.p.</b> | <b>3.1%</b>   | <b>0.0 p.p.</b> |

One of the main prudential adjustments for Basel calculation purposes is the tax credit, and the main factor for using the tax credit is the internal generation of results.

| Other assets                | 4Q25         | 3Q25         | 4Q/3Q (%)   | 4Q24         | 4Q/4Q (%)    |
|-----------------------------|--------------|--------------|-------------|--------------|--------------|
| <b>Tax Credit</b>           | <b>5,142</b> | <b>4,974</b> | <b>3.4%</b> | <b>4,158</b> | <b>23.7%</b> |
| Arising from loan provision | 3,741        | 3,599        | 4.0%        | 2,788        | 34.2%        |
| Other temporary differences | 874          | 856          | 2.1%        | 758          | 15.3%        |
| Tax loss                    | 527          | 519          | 1.4%        | 612          | -14.0%       |

## CORPORATE PROFILE

Throughout nearly a century of operation, Banco Bmg has maintained as its central guideline proximity to its clients, offering financial solutions suitable to their needs, combining technology, operational efficiency, and humanized service. This approach has sustained the building of trusting relationships and strengthened our presence in the credit and financial services market.

We serve millions of clients throughout the country with a diversified portfolio comprised of payroll loans – focusing on clients over 50 years old from social classes C and D, personal loans, insurance, assistance services, and solutions for investors. We operate in a complementary manner through physical and digital channels, integrating technology, convenience, and empathy in our relationships.

Our main verticals are **Retail, Wholesale, and Insurance**, with a strategy based on increasing profitability, digitizing processes, and strengthening relationships with clients, employees, shareholders, and society.

### RETAIL

#### From a transactional to a relational bank

Bmg has evolved from a transactional bank to a relational bank, guiding the creation of products and distribution channels according to customer needs throughout their lifecycle. This approach increases engagement and strengthens relationships with the public.

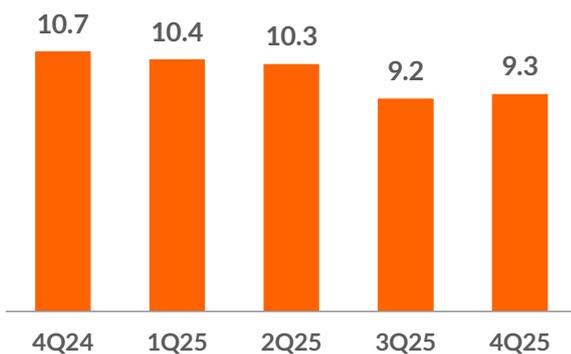
We operate in the payroll loan market, with our main focus on payroll clients over the age of 50 from classes C and D, as well as insurance, assistances, personal credit and investors who want to invest their funds safely. Bmg's commitment is to maintain an authentic relationship with this audience, based on recognition, trust, and simplicity.

The payroll linked customers are eligible for contracting payroll products. They have a borrower profile and they usually start their relationship with Bmg by contracting payroll products over physical channels. This audience represents Bmg's largest active client base. As part of the client profitability journey, the aim is to increase cross-selling by offering credit and insurance solutions aligned with their needs.

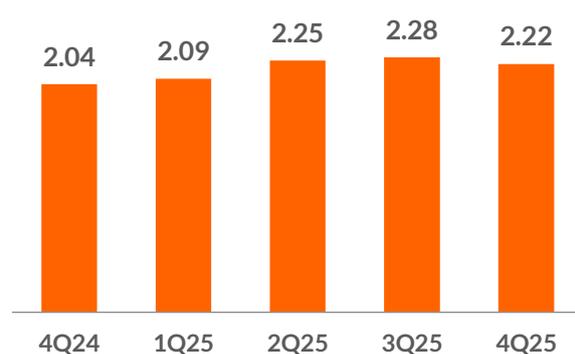
As of December 31, 2025, we reached 9.3 million clients, according to the methodology of the Brazilian Central Bank, of which 69% have credit products from the SCR (Credit Information System) view and 29% have insurance products. In the quarter, the number of clients presented a, increase of 1.5% in the quarter and a reduction of 12.5% compared to 4Q24.

In 4Q25 the Bank's cross-selling index reached an average consumption of 2.22 products per customer, an increase of 8.8% compared to 2.04 in 4Q24. This indicator encompasses only products that generate revenues.

**Evolution of clients (Million)**



**Cross-selling index**



### Relationship with Customers

Bmg believes that being present in its customers' lives means serving them anytime, anywhere and any device, regardless of the channel or form of relationship. Physical channels – franchisees and banking correspondents – remain strategic for acquiring new customers, as these channels typically initiate the relationship by contracting credit products, potentially accompanied by services.

This audience begins their journey primarily through physical channels and may later migrate to the digital bank, where they can renew their credit products and contract new products and services. Customers who begin their experience directly digitally, on the other hand, have immediate access to the complete portfolio, allowing for monetization throughout their entire lifecycle. The combination of these strategies allows Bmg a reduction in the CaC (customer acquisition cost) and high ARPU (average annual revenue generated by the client), maximizing the client's lifetime value with us.

The Bank has been working hard on the modernization and automation of its processes and hence all its operations are formalized digitally (unless for legal exceptions).

#### RELATIONSHIP WITH CUSTOMERS



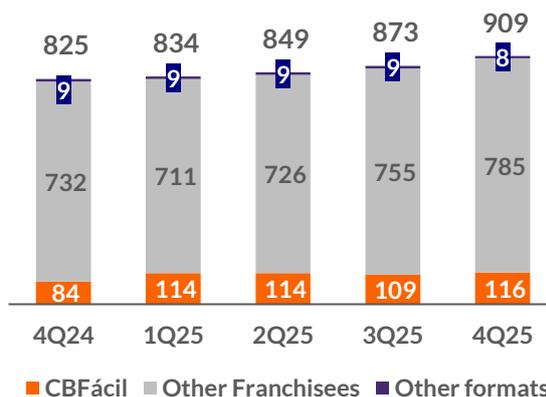
### Relationship channels

#### Franchise Network **help!**

The "help! credit store" is a franchise network, specializing in financial services, with a one-stop shop concept. It is among the largest franchises in Brazil and has the seal of excellence by ABF - Associação Brasileira de Franchising.

Currently, help! also operates through other franchise formats, such as online and pocket, and has seen an expanding products and services portfolio. In Dec/25, the Bank reached 909 stores, an increase of 84 stores compared to 2024.

#### Number of stores evolution



#### Branches

The Bank operates with 24 strategically located branches to handle the portability of INSS benefit payments, and are currently eligible to pay benefits to 88% of this population.

# Earnings Release

4Q25

## Bank Correspondents

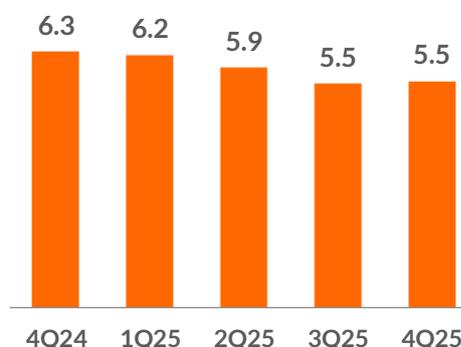
Disruptive since the beginning of the payroll loan model in Brazil, Bmg was the first bank to invest and develop bank correspondents, believing that the branch model is not very efficient. We have a network of bank correspondents and our competitive advantage in this channel is based on three main underpinnings: a strong brand, close and long-term relationship, and wide variety of products.

## Digital

The digital principle is simple usability that is adaptable to the customer, with an easy-to-use experience, with focus principalality with a mission to substantially digitize the existing client. For all audiences, Bmg offers a complete bank, including checking account services, means of payment, credit products, insurance, investments, and other benefits. Bmg is among the top 10 banking apps, with a rating of 4.7 in app stores. In 1Q25, we launched the shopping credit within our app where customers can view all available credit offers on a single screen and complete the contracting process easily, without the need to open a bank account with the Bank, bringing the experience from physical to online.

On December 31, 2025, Bmg had 5.5 million opened digital accounts.

Digital accounts evolution (Million)



## ESG - COMMITMENT TO THE FUTURE

At Banco Bmg, the sustainability of our business is linked to the ESG agenda: our commitment to the Environment, generating a positive Social impact, and maintaining ethical and transparent Governance. This is how we enhance our results and generate value for our clients, shareholders, employees and society in general. This also reflects our essence: to deliver financial solutions that enable people to live well in maturity, with a focus on the 50+ audience.



As part of the strategic pillars for the ESG agenda, we launched the financial education program “Você no Controle” (“You in Control”), designed for all Bank employees. The objective is to promote literacy and awareness in financial education, as well as provide exclusive benefits that encourage good personal finance management practices.

As part of this program, we offer free access to the “Meu Bolso em Dia” (My Finances Up To Date) platform, an initiative by the Central Bank in partnership with Febraban. The tool assesses users’ financial health based on the Brazilian Financial Health Index (I-SFB) and, from this diagnosis, recommends personalized learning paths.

We held our first Financial Education Week, an initiative dedicated to all employees, featuring talks and panels and interactive activities, designed to promote engagement and encourage interest in financial planning. The activities were held in person and online

In addition to our employees, we have extended the program's initiatives to our clients through digital communication channels, reinforcing our commitment to financial education as a driver of social transformation. Among the available content are essential topics such as: introduction to financial planning, strengthening the habit of saving, guidance on how to get out of debt, retirement planning, the side effects of gambling, the relationship between money and goals, investments, types of risk and return, as well as practical explanations of how credit cards work.

Learn more about our ESG initiatives in our Annual Sustainability Report and on the website: <https://www.bancobmg.com.br/compromisso-ASG/>.



**INSTITUTO  
MARINA & FLÁVIO  
GUIMARÃES**

The fourth quarter for the Marina and Flávio Guimarães Institute (IMFG), the initiative that centralizes all social actions of the Bmg Group, was marked by celebration and results. IMFG marked its third anniversary in December. In

2025, the Institute benefited more than 126,000 people directly. A total of 48 initiatives were developed, including 7 proprietary, 26 incentivized and 15 social sponsorships. Total investment amounted to R\$ 14 million, of which R\$ 8.7 million came from tax incentivized funds.

Since its creation in 2022, the Marina and Flávio Guimarães Institute has invested more than R\$ 31 million in cultural, sports, social and educational projects. Of these, more than R\$ 21 million were allocated through tax incentive programs and R\$ 11 million were proprietary initiatives and philanthropic actions. The significant increase in the number of people reached reflects the evolution of the strategy: 46,000 in 2023, 48,000 in 2024, and 126,000 in 2025. These results reflect a forward-looking vision built collaboratively, where each initiative creates opportunities and each partnership amplifies positive impact.

### **Highlight project in the quarter:**

#### **Casa Marina**

The Casa Marina project is a space dedicated to empowering women and promoting autonomy, offering professional training and strengthening community ties. The first unit was inaugurated in October 2025, in Ribeirão das Neves – MG, where the courses of elderly caregiver, manicure and pedicure, cutting and sewing and hairdresser are offered.

The program also promotes discussion forums on financial education and entrepreneurship, helping participants become better prepared for the job market.

#### **Bemi - Financial Education to Transform Futures**

In 2025, the Institute expanded the Bemi project, a proprietary initiative that promotes financial education across different age groups, focusing on people in vulnerable situations. The goal is to transform futures through knowledge, using playful, accessible and welcoming approaches.

During the year, 14,000 physical copies of the book *“Lições de Valor”* (*Lessons about Value*), aimed at children and adolescents, were distributed, and there were more than 27,000 accesses to the digital version. More than 600 children participated in the Theatricalized Storytelling with the author of the book, Flora Manga. The board game *“Missão Financeira”* (*Financial Mission*) was released and 1,200 were distributed to public schools and social institutions in the metropolitan region of Belo Horizonte.

Another important initiative was the series aimed at retirees, with the launch of the first edition of the *“Bemi: Um Pouco de Luz”* (*A Little Light*) collection. A total of 45,000 copies were distributed free of charge to social institutions, Bmg customers and public schools, reinforcing the Institute’s commitment to promoting financial education and preparing different generations for more informed and sustainable decision-making.

### Presence and recognition

Lastly, in addition to participating in specific forums in its sector associations, Banco Bmg is also a signatory to important movements such as UN Global Compact, the Pact for the Promotion of Racial Equality, the Business Network for Social Inclusion, the Women 360 Movement, Women on Board (WOB), Business and LGBTI+ Rights Forum, OUTstand Brasil and Business Pact for Integrity and Against Corruption (Clean Company) of the Ethos Institute. Furthermore, in April 2025, the Bank earned the Age Friendly seal, an international certification awarded to companies that demonstrate commitment to the inclusion and appreciation of professionals aged 50 or older.

## BMGB4

Bmg has a robust corporate governance structure. In addition to the obligations established in Level 1 of Corporate Governance of B3, the Bank also adopts, as a best practice, some of the obligations set forth in the Novo Mercado:

- the 100% tag-along right, guaranteeing all shareholders the same price and conditions offered to the controlling shareholder in case of sale of control;
- simultaneous disclosure in Portuguese and English earnings results and material facts; and
- Board of Directors composed of 2 or 20% (whichever is greater) of Independent Members, and currently 44% is composed of independent members, including the chairwoman.

Furthermore, the Bank has: (i) an Audit Committee composed of three members, of which one is independent member, (ii) five other committees directly subordinated to the Board of Directors, all with the presence of independent members; and (iii) a permanent Fiscal Council approved at the Shareholder’s Meeting.

On August 2020, the Bank started the market maker activities, aiming to increase liquidity for the shares and reinforcing its commitment to investors with best trading practices in the market.

On June 26, 2025, the Bank announced a new 18-month share buyback program, authorizing the acquisition of up to 12,961,497 preferred shares, corresponding to up to 10.0% of the outstanding shares for holding in treasury, cancellation, replacement in the market or payment to executives and other beneficiaries of the Bank within the scope of the Bank’s long-term incentive plans.

Bmg’s preferred shares (BMGB4) remained in the portfolios in effect from January to April 2026 of the following B3 stock indices: IGC (Special Corporate Governance Stock Index) and ITAG (Special Tag Along Stock Index).

# Earnings Release

## 4Q25

On the date of this release, Bmg had a total of 599,088,294 issued shares, 64% of which are common and 36% are preferred.

The table below shows the performance of the Bank's shares and market indicators:

| Performance and Indicators                 | 4Q25  | 3Q25  | 4Q24  |
|--|-------|-------|-------|
| Closing Price (R\$) <sup>1</sup>           | 4.95  | 3.74  | 3.27  |
| Average daily trading volume (R\$ Million) | 2.9   | 1.8   | 2.7   |
| Treasury shares (Million)                  | 2.6   | 1.2   | 2.8   |
| Outstanding shares - Preferred (Million)   | 131.9 | 131.4 | 130.7 |
| Market capitalization (R\$ Million)        | 2.9   | 2.4   | 2.2   |
| Number of shareholders (Thousands)         | 94.2  | 95.0  | 95.7  |
| Price/Earnings (P/E)                       | 5.9   | 4.5   | 4.5   |
| Price/Book Value (P/B)                     | 0.7   | 0.6   | 0.4   |

**Dividend Yield (%): 11.2% (last 12 months)<sup>2</sup>**

| Market Consensus<br>(BMGB4) |
|-----------------------------|
| Sell-side recommendations   |
| <b>Buy: 3</b>               |
| <b>Hold/Neutral: 2</b>      |
| <b>Sell: 0</b>              |
| Source: sell-side           |

Source: Bmg and Bloomberg. | 1. Historical price adjusted by dividends/ISE. | 2. Based on the closing price on 02/25/2026.

## RATINGS

In August, 2025, Fitch Ratings reaffirmed the Bank's National Long-Term Rating at A(bra), upgrading the outlook from stable to positive, and reaffirmed the international rating (Issuer Default Ratings – IDR) at BB-, with stable outlook. In October, 2025, Moody's Local reaffirmed the Bank's Long-Term Issuer Local Rating at A-.br, upgrading the outlook from stable to positive.

| Agencies      | Date         | Rating                     | Outlook  |
|---------------|--------------|----------------------------|----------|
| FITCH Ratings | August 2025  | Local Currency A (bra)     | Positive |
|               |              | Foreign Currency BB-       | Stable   |
| Moody's       | October 2025 | Local Currency A-.br       | Positive |
|               | April 2025   | Foreign Currency B1        | Stable   |
| S&P           | May 2024     | National Scale brA         | Stable   |
| RISKbank      | June 2025    | Low Risk for Medium Term 2 | -        |

### ANNEX I – Managerial Income Statements

| INCOME STATEMENTS (R\$ Million)   | 4Q25           | 3Q25           | 2Q25           | 1Q25           | 4Q24           |
|---|----------------|----------------|----------------|----------------|----------------|
| <b>Income from financial intermediation</b>                             | <b>2,685</b>   | <b>2,651</b>   | <b>3,022</b>   | <b>2,731</b>   | <b>2,733</b>   |
| Credit operations   | 2,002          | 2,003          | 2,097          | 2,014          | 2,028          |
| Marketable securities transactions                                      | 621            | 583            | 854            | 656            | 643            |
| Income from services rendered   | 62             | 65             | 72             | 61             | 62             |
| <b>Expenses on financial intermediation</b>                             | <b>(1,349)</b> | <b>(1,340)</b> | <b>(1,608)</b> | <b>(1,314)</b> | <b>(1,335)</b> |
| Funds obtained in the market  | (1,320)        | (1,330)        | (1,464)        | (1,326)        | (977)          |
| Result with derivative financial instruments                            | 66             | 39             | (108)          | 52             | (325)          |
| Loans and onlendings  | (96)           | (49)           | (35)           | (39)           | (33)           |
| <b>Insurance Result</b>   | <b>35</b>      | <b>34</b>      | <b>28</b>      | <b>32</b>      | <b>31</b>      |
| <b>Gross profit from financial intermediation before cost of credit</b> | <b>1,370</b>   | <b>1,345</b>   | <b>1,443</b>   | <b>1,449</b>   | <b>1,429</b>   |
| Provision for impairment of credits                                     | (383)          | (300)          | (385)          | (491)          | (404)          |
| Credit operations recovered   | 58             | 60             | 88             | 55             | 53             |
| Agents' commissions   | (231)          | (223)          | (255)          | (239)          | (263)          |
| <b>Gross profit from financial intermediation</b>                       | <b>815</b>     | <b>881</b>     | <b>891</b>     | <b>774</b>     | <b>815</b>     |
| <b>Other operating income (expenses)</b>                                | <b>(679)</b>   | <b>(664)</b>   | <b>(660)</b>   | <b>(599)</b>   | <b>(611)</b>   |
| Personnel expenses  | (132)          | (114)          | (111)          | (110)          | (106)          |
| Other administrative expenses   | (320)          | (300)          | (300)          | (293)          | (293)          |
| Tax expenses  | (76)           | (71)           | (67)           | (62)           | (49)           |
| Equity equivalence result   | 12             | 14             | 11             | 12             | 11             |
| Other operating expenses/income   | (162)          | (194)          | (192)          | (146)          | (175)          |
| <b>Operating profit</b>   | <b>136</b>     | <b>217</b>     | <b>230</b>     | <b>175</b>     | <b>204</b>     |
| Non-operating results   | (9)            | 2              | (0)            | 0              | 0              |
| <b>Profit before taxes and profit sharing</b>                           | <b>128</b>     | <b>219</b>     | <b>230</b>     | <b>176</b>     | <b>204</b>     |
| Income tax and social contribution                                      | 103            | (24)           | (48)           | (15)           | (36)           |
| Profit sharing  | (47)           | (39)           | (33)           | (16)           | (30)           |
| Non-controlling participation   | (11)           | (7)            | (24)           | (30)           | (14)           |
| <b>Net Income</b>   | <b>172</b>     | <b>148</b>     | <b>125</b>     | <b>115</b>     | <b>125</b>     |

# Earnings Release

## 4Q25

### Managerial Reclassifications

With the goal of increasing transparency and facilitate the understanding of financial performance, all analysis and indicators presented in this release are based on the Managerial Income Statement.

The table below shows the reconciliation between the accounting and Managerial Income Statement in the quarter:

| 4Q25<br>(R\$ Million)   | Accounting     | Managerial<br>Reclassifications | Managerial     |
|---|----------------|---------------------------------|----------------|
| <b>Income from financial intermediation</b>                               | <b>2,368</b>   | <b>317</b>                      | <b>2,685</b>   |
| Credit operations   | 1,824          | 178                             | 2,002          |
| Marketable securities transactions  | 543            | 77                              | 621            |
| Income from services rendered   |                | 62                              | 62             |
| <b>Expenses on financial intermediation</b>                               | <b>(1,402)</b> | <b>53</b>                       | <b>(1,349)</b> |
| Funds obtained in the market  | (1,320)        |                                 | (1,320)        |
| Derivative financial instruments  | 13             | 53                              | 66             |
| Loans and onlendings  | (96)           |                                 | (96)           |
| <b>Insurance Result</b>   | <b>35</b>      | <b>-</b>                        | <b>35</b>      |
| <b>Net income from financial intermediation before the cost of credit</b> | <b>1,000</b>   | <b>370</b>                      | <b>1,370</b>   |
| Provision for impairment of credits                                       | (383)          |                                 | (383)          |
| Credit operations recovered   | 58             |                                 | 58             |
| Agents' commissions   |                | (231)                           | (231)          |
| <b>Net income from financial intermediation</b>                           | <b>676</b>     | <b>139</b>                      | <b>815</b>     |
| <b>Other operating income (expenses)</b>                                  | <b>(610)</b>   | <b>(69)</b>                     | <b>(679)</b>   |
| Income from services rendered   | 62             | (62)                            |                |
| Personnel expenses  | (132)          |                                 | (132)          |
| Other administrative expenses   | (320)          |                                 | (320)          |
| Tax expenses  | (69)           | (7)                             | (76)           |
| Equity equivalence result   | 12             |                                 | 12             |
| Other operating expenses/income   | (162)          |                                 | (162)          |
| <b>Operating result</b>   | <b>66</b>      | <b>70</b>                       | <b>136</b>     |
| Non-operating income (expenses)   | (9)            |                                 | (9)            |
| <b>Profit before taxation and profit sharing</b>                          | <b>57</b>      | <b>70</b>                       | <b>128</b>     |
| Income tax and social contribution  | 173            | (70)                            | 103            |
| Profit sharing  | (47)           |                                 | (47)           |
| Non-controlling participation   | (11)           |                                 | (11)           |
| <b>Net Income</b>   | <b>172</b>     | <b>-</b>                        | <b>172</b>     |

Managerial Income Statement historic is available in the file "Spreadsheets" on the Investor Relations website ([www.bancobmg.com.br/ir](http://www.bancobmg.com.br/ir)).

**Managerial Reclassifications** - Reclassification between lines to reconcile with the view of the financial margin and to better visualize the results.

# Earnings Release

## 4Q25

### ANNEX II – Balance Sheet

| ASSETS (R\$ Million)                          | 4Q25          | 3Q25          | 2Q25          | 1Q25          | 4Q24          |
|---|---------------|---------------|---------------|---------------|---------------|
| Available cash                                | 544           | 427           | 518           | 269           | 1,688         |
| Financial Instruments                         | 37,817        | 37,415        | 37,163        | 39,437        | 38,088        |
| Investments in interbank deposits             | 23            | 21            | 43            | 42            | 200           |
| Marketable securities and derivatives         | 17,123        | 16,679        | 15,442        | 15,734        | 13,521        |
| Credit operations                             | 22,144        | 22,398        | 23,500        | 25,721        | 25,318        |
| Provision for impairment of credits           | (1,560)       | (1,762)       | (1,910)       | (2,159)       | (1,049)       |
| Insurance Operations                          | 86            | 79            | 87            | 99            | 97            |
| Interfinancial Relations                      | 874           | 1,303         | 1,634         | 1,702         | 1,362         |
| Other credits                                 | 8,407         | 8,318         | 8,249         | 7,885         | 7,050         |
| Other assets                                  | 455           | 454           | 465           | 405           | 613           |
| Permanent assets                              | 950           | 917           | 851           | 866           | 776           |
| Investments                                   | 126           | 145           | 136           | 176           | 156           |
| Property and equipment                        | 117           | 122           | 114           | 117           | 64            |
| Intangible                                    | 708           | 650           | 601           | 573           | 555           |
| <b>Total Assets</b>                           | <b>49,048</b> | <b>48,834</b> | <b>48,879</b> | <b>50,564</b> | <b>49,576</b> |
| LIABILITIES AND EQUITY (R\$ Million)          | 4Q25          | 3Q25          | 2Q25          | 1Q25          | 4Q24          |
| Deposits and other financial instruments      | 34,265        | 34,106        | 34,319        | 37,905        | 36,036        |
| Deposits                                      | 22,391        | 23,386        | 25,581        | 25,600        | 25,046        |
| Funds obtained in the open market             | 5,683         | 5,190         | 3,719         | 7,966         | 6,931         |
| Funds from acceptance and issue of securities | 3,505         | 3,069         | 2,593         | 1,910         | 1,765         |
| Borrowings and onlendings                     | 2,443         | 2,164         | 2,098         | 2,144         | 1,932         |
| Derivative financial instruments              | 84            | 130           | 154           | 111           | 203           |
| Insurance Operations                          | 159           | 166           | 174           | 174           | 158           |
| Interfinancial relations                      | 273           | 276           | 290           | 294           | 420           |
| Provisions                                    | 1,818         | 1,799         | 1,734         | 1,621         | 1,562         |
| Tax liabilities                               | 240           | 256           | 263           | 329           | 345           |
| Other liabilities                             | 8,430         | 8,417         | 8,375         | 6,609         | 6,735         |
| Non-controlling interests                     | 131           | 134           | 168           | 157           | 174           |
| Equity  | 3,892         | 3,846         | 3,731         | 3,648         | 4,306         |
| <b>Total Liabilities and Equity</b>           | <b>49,048</b> | <b>48,834</b> | <b>48,879</b> | <b>50,564</b> | <b>49,576</b> |

## ANNEX III - Glossary

### Performance

**ROAE (Return on Average Shareholders' Equity):** net income / average shareholders' equity and annualized via exponentiation. The closing balances for each quarter are used to calculate the average.

**ROAA (Return on Average Assets):** net income / average asset and annualized via exponentiation. The closing balances for each quarter are used to calculate the average.

**Financial Margin:** income from credit operations + income from marketable securities transactions + funding expenses and derivatives + income from services rendered + insurance operations.

**Financial Margin %:** Financial Margin / average interest-earning assets and annualized via exponentiation. The average interest-earning assets include: interbank investments; marketable securities except those linked to buyback transactions; and credit and insurance operations. The closing balances for each quarter are used to calculate the average.

**Financial Margin After the Cost of Credit:** Financial Margin + net provision expenses + commission expenses.

**Financial Margin After the Cost of Credit %:** Financial Margin After the Cost of Credit / average interest-earning assets and annualized via exponentiation. The average interest-earning assets include: interbank investments; marketable securities except those linked to buyback transactions; and credit and insurance operations. The closing balances for each quarter are used to calculate the average.

**Efficiency Ratio:** (personnel expenses + other administrative expenses + other operating expenses/income) / (financial margin + commission expenses + tax expenses).

### Credit Quality

**Credit Portfolio – Stage 1/Stage 2/Stage 3:** portfolio balance by stage (1, 2 or 3) classified in accordance with CMN Resolution 4,966/21 / total portfolio.

**Provision expenses net of recovery/ average portfolio:** provision expenses net of credit recovery, divided by average portfolio and annualized via multiplication.

**Default Rate – Over90 Portfolio:** contracts overdue for more than 90 days / total portfolio. The balance of the Over90 portfolio includes overdue plus falling due installments on each contract.

**Coverage Ratio:** credit provision balance / operations overdue for more than 90 days.

### Others

**Clients:** considers the Central Bank of Brazil's methodology, referring to the combined basis of the National Financial System's Client Register (CCS) and the Central Bank's Credit Information System (SCR).

**Free Cash:** available cash + interbank investments + Brazilian government securities accounted for as "free" in marketable securities.

**Basel Index:** in accordance with CMN Resolution 4,193/13. It is calculated by dividing total reference equity by risk-weighted assets.