



BMGB B3 LISTED N1

Earnings release

3Q25

Earnings Release

3Q25

SUMMARY

HIGHLIGHTS	3
MAIN INDICATORS	4
FINANCIAL PERFORMANCE	5
Profitability	5
Financial Margin	6
Administrative and Operational Expenses	8
Investees	11
BUSINESS	11
Credit Products	11
Bmg Seguro	18
FUNDING	21
ASSETS AND LIABILITIES MANAGEMENT	23
CAPITAL AND BASEL RATIO	23
CORPORATE PROFILE	25
ESG - COMMITMENT TO THE FUTURE	28
BMGB4	30
RATINGS	31
ANNEX I – Managerial Income Statements	32
ANNEX II – Balance Sheet	34
ANNEX III - Glossary	35

HIGHLIGHTS

- In the third quarter of 2025, **Net Income reached R\$ 148 million**, with a **Return on Average Shareholders' Equity (ROAE) of 16.6% p.a.**, an increase of 5.0 p.p. compared to 3Q24. In the first nine months of 2025, Recurring Net Income reached R\$ 388 million, an increase of 22.9% compared to 9M24, reflecting the Bank's strategy of sustainable generation of results;
- **Financial margin after the cost of credit reached R\$ 881 million** in 3Q25, an increase of 8.4% compared to 3Q24, benefiting from improvement in asset quality;
- Reinforcing the bank's evolution from a transactional to a relational bank, **origination of core credit products** totaled **R\$ 1.9 billion** in 3Q25, with **40% via self-contracting**. **Cross-sell reached 2.28 products per customer**, an increase of 13% compared to 3Q24;
- As part of the strategy to **expand the addressable market**, the Bank continues to grow the public payroll loan portfolio, which reached **R\$ 357 million** in the quarter, up 43% from 3Q24. The Bank also started operations in the **private payroll loan** over the last quarter;
- The **Total Loan Portfolio** reached **R\$ 23,520 million**. The Bank has been working on changing its assets mix by increasing exposure to **payroll credit and personal credit** products while reducing less profitable portfolios;
- **Over90 default rate** reached **3.9%**, an improvement of 0.8 p.p. compared to 3Q24;
- **Basel Index** reached **13.1%**, an improvement of 0.4 p.p. compared to 2Q25. In addition, with a focus on strengthening capital, we completed a capital increase for the maximum amount of R\$ 49.5 million, with a positive impact of 0.17 p.p. on the indicator starting in October 2025;
- We received important recognitions during the quarter: we were recognized at the **2025 Best Performance Awards** in the Excellence in Customer Service and Ombudsman category; and we were the Best Retail Bank and Top 100 Best Companies in Customer Satisfaction by the **MEC Institute**, which demonstrates our focus on customer relationships and satisfaction.

Earnings Release

3Q25

MAIN INDICATORS

Results (R\$ Million)	3Q25	2Q25	3Q/2Q (%)	3Q24	3Q/3Q (%)	9M25	9M24	9M/9M (%)
Net Interest Margin	1,345	1,443	-6.8%	1,416	-5.0%	4,237	4,041	4.9%
Net Interest Margin After the Cost of Credit	881	891	-1.0%	813	8.4%	2,546	2,273	12.0%
Administrative and Operational Expenses	(607)	(604)	0.6%	(568)	6.9%	(1,761)	(1,674)	5.2%
Operational Result	217	230	-5.9%	203	6.8%	622	474	31.4%
Net Income - Recurring	148	125	18.4%	116	27.4%	388	316	22.9%
Net Income - Accounting	148	125	18.4%	119	24.2%	388	321	21.2%

Performance Indicators (% p.a.)	3Q25	2Q25	3Q/2Q (%)	3Q24	3Q/3Q (%)	9M25	9M24	9M/9M (%)
ROAE	16.6%	14.3%	2.3 p.p.	11.6%	5.0 p.p.	13.6%	10.5%	3.1 p.p.
ROAA	1.2%	1.0%	0.2 p.p.	1.0%	0.2 p.p.	1.0%	0.9%	0.1 p.p.
Net Interest Margin	16.5%	17.8%	-1.3 p.p.	17.3%	-0.8 p.p.	16.9%	16.3%	0.6 p.p.
Net Interest Margin After the Cost of Credit	10.6%	10.7%	-0.1 p.p.	9.7%	0.9 p.p.	10.1%	9.1%	1.0 p.p.
Efficiency Ratio	57.8%	53.9%	3.9 p.p.	51.8%	6.0 p.p.	53.0%	53.2%	-0.2 p.p.

Asset Quality (%)	3Q25	2Q25	3Q/2Q (%)	3Q24	3Q/3Q (%)
NPL – Over90 Portfolio	3.9%	3.8%	0.1 p.p.	4.7%	-0.8 p.p.
Credit Portfolio – Stage 1	89.9%	90.7%	-0.8 p.p.	n/a	n/a
Credit Portfolio – Stage 2	3.7%	3.3%	0.4 p.p.	n/a	n/a
Credit Portfolio – Stage 3	6.4%	6.0%	0.4 p.p.	n/a	n/a
Net provision expenses / average portfolio	-4.0%	-4.6%	0.6 p.p.	-5.5%	1.5 p.p.
Coverage Ratio	197.3%	207.8%	-10.5 p.p.	113.7%	83.6 p.p.

Balance Sheet (R\$ Million)	3Q25	2Q25	3Q/2Q (%)	3Q24	3Q/3Q (%)
Total Credit Portfolio	23,520	24,680	-4.7%	25,210	-6.7%
Free Cash	5,310	6,774	-21.6%	4,277	24.1%
Total Assets	48,834	48,879	-0.1%	46,072	6.0%
Total Funding	34,039	35,748	-4.8%	34,318	-0.8%
Shareholders' Equity	3,846	3,731	3.1%	4,258	-9.7%
Basel Ratio	13.1%	12.7%	0.4 p.p.	14.0%	-0.9 p.p.
Tier I	9.9%	9.5%	0.4 p.p.	10.5%	-0.6 p.p.
Tier II	3.3%	3.3%	0.0 p.p.	3.5%	-0.2 p.p.

Other Information (Million)	3Q25	2Q25	3Q/2Q (%)	3Q24	3Q/3Q (%)
Total Clients (BACEN methodology)	9.2	10.3	-10.5%	10.5	-12.6%

FINANCIAL PERFORMANCE

It is important to highlight that, since 1Q25, our results have been presented under new regulatory standards, mainly in relation to CMN Resolution No. 4,966/21. These changes impact the capital base, Basel ratio, the concepts of provisions for loan losses, origination cost criteria and accounting between income lines with effects on the comparability of previous periods.

Profitability

The Bank remains focused on delivering consistent operational results and sustainable ROE, while maintaining its strategic priorities for 2025 aimed at sustainable generation of results: profitability, asset and capital quality.

Net income reached R\$ 388 million in the first nine months of 2025, an increase of 22.9% compared to the same period of the previous year. Financial margin after the cost of credit reached R\$ 2,546 million, an increase of 12.0% compared to the same period of the previous year. At the same time, expenses increased 5.2% compared to 9M24, reaching R\$ 1,761 million. As a result, efficiency ratio presented an improvement of 0.2 p.p., reaching 53.0% in the first nine months of 2025, and the operational result was R\$ 622 million in the period, an increase of 31.4% compared to 9M24.

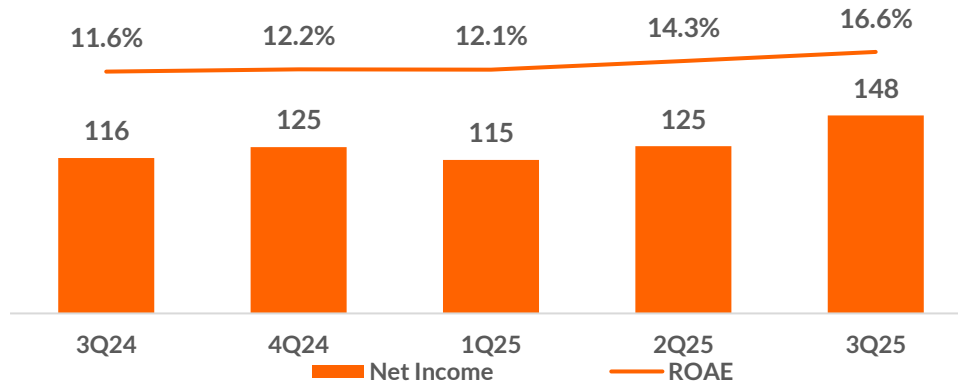
In the third quarter of 2025, recurring net income reached R\$ 148 million, an increase of 18.4% compared to 2Q25 and 27.4% compared to 3Q24. The increase in profit in the quarter was mainly due to the change in the product mix, which resulted in a reduction in provision expenses aimed at constant improvement in asset quality. Also, with the approval of the purchase of Bmg Seguradora by Susep, we start to incorporate 100% of the results.

INCOME STATEMENTS (R\$ Million % p.a.)	3Q25	2Q25	3Q/2Q (%)	3Q24	3Q/3Q (%)	9M25	9M24	9M/9M (%)
Financial Margin After the Cost of Credit	881	891	-1.0%	813	8.4%	2,546	2,273	12.0%
Administrative and Operational Expenses	(607)	(604)	0.6%	(568)	6.9%	(1,761)	(1,674)	5.2%
Tax Expenses	(71)	(67)	6.2%	(56)	27.9%	(200)	(160)	24.9%
Equity Equivalence Result	14	11	34.0%	14	2.9%	37	35	6.0%
Operational Result	217	230	-5.9%	203	6.8%	622	474	31.4%
Non-operating Result	2	(0)	n/a	(2)	n/a	2	(2)	n/a
Income tax and social contribution	(24)	(48)	-48.9%	(20)	21.9%	(87)	0	n/a
Profit sharing	(39)	(33)	17.7%	(43)	-9.4%	(88)	(92)	-4.4%
Non-controlling participations	(7)	(24)	-71.0%	(21)	-67.3%	(61)	(64)	-5.0%
Net Income - Recurring	148	125	18.4%	116	27.4%	388	316	22.9%

Earnings Release

3Q25

Recurring Net Income (R\$ Million) and ROAE (% p.a.)



Financial Margin

The financial margin totaled R\$ 4,237 million in the first nine months of 2025, an increase of 4.9% compared to the same period of the previous year. In 3Q25, the margin reached R\$ 1,345 million, a reduction of 6.8% compared to 2Q25 and 5.0% compared to 3Q24.

The financial margin after the cost of credit (net of provision and commissions expenses) reached R\$ 2,546 million in the first nine months of 2025, an increase of 12.0% compared to the same period of the previous year. In 3Q25, the financial margin after the cost of credit reached R\$ 881 million, a reduction of 1.0% compared to 2Q25 and an increase of 8.4% compared to 3Q24.

Financial Margin (R\$ Million % p.a.)	3Q25	2Q25	3Q/2Q (%)	3Q24	3Q/3Q (%)	9M25	9M24	9M/9M (%)
Financial margin (a)	1,345	1,443	-6.8%	1,416	-5.0%	4,237	4,041	4.9%
Financial interest margin	1,246	1,342	-7.2%	1,307	-4.7%	3,945	3,696	6.7%
Credit operations	2,003	2,097	-4.5%	1,975	1.4%	6,114	5,736	6.6%
Marketable securities transactions	583	854	-31.7%	308	89.1%	2,092	1,006	108.0%
Funding expenses and derivatives	(1,340)	(1,608)	-16.7%	(976)	37.2%	(4,261)	(3,046)	39.9%
Income from service rendered	65	72	-9.8%	64	1.7%	199	206	-3.5%
Retail	36	36	1.3%	40	-8.5%	106	121	-12.5%
Wholesale	29	36	-20.7%	24	18.3%	92	84	9.5%
Insurance Result	34	28	21.4%	45	-24.9%	93	139	-32.8%
Cost of credit (b)	(464)	(552)	-16.0%	(603)	-23.1%	(1,690)	(1,767)	-4.3%
Provision expenses net of recovery	(240)	(297)	-19.0%	(339)	-29.0%	(973)	(1,031)	-5.6%
Expenses with agents' commissions	(223)	(255)	-12.4%	(265)	-15.6%	(717)	(736)	-2.5%
Financial Margin after the cost of credit (a+b)	881	891	-1.0%	813	8.4%	2,546	2,273	12.0%
Financial Margin (a/c)¹	16.5%	17.8%	-1.3 p.p.	17.3%	-0.8 p.p.	16.9%	16.3%	0.6 p.p.
Financial Margin after the cost of credit (a+b/c)¹	10.6%	10.7%	-0.1 p.p.	9.7%	0.9 p.p.	10.1%	9.1%	1.0 p.p.
Average interest-earning assets (c)	34,641	34,467	0.5%	34,748	-0.3%	34,073	33,760	0.9%

1. Annualized indicators via exponentiation.

Financial margin after the cost of credit has been positively impacted by the generation of recurring revenue from core products in the last quarters. In the quarter, the margin was impacted by the reduction in the credit portfolio, which has been undergoing a mix change, prioritizing the most profitable products. On the other hand, the margin was positively impacted by the reduction in the share of higher risk products and the consequent reduction in credit provision expenses.

The growth of the payroll products and personal credit portfolio positively impacted revenues in the quarter.

The variations in marketable securities transactions are mainly due to the high volume of government securities, resulting from the conservative cash position, in line with the maturity flow of its assets and liabilities, and the natural hedge position via NTN-Bs. Revenues from Debentures, CRA, CRI, Commercial Notes and Funds that Bmg invests with capital market and treasury strategy are included. Also, with the natural hedge structure, this line tends to fluctuate according to the IPCA fluctuation, with the counterpart of the funding expense line.

Over the last few years, the Bank has expanded its relationship with institutional investors, diversified its funding sources through credit assignments with retention of risks and benefits and the issuance of financial bills, allowing for better management of the maturity flow of assets and liabilities reducing the risk premium on new funding. The cost of funding and derivatives presented a reduction of 16.8% in the quarter, due to the reduction in funding volume in the period. However, as explained above, the expense varies pursuant to the movements of the IPCA, having as a counterpart the natural hedge booked in marketable securities transactions.

Retail revenues from services rendered are mainly composed of interchange revenue from the use of credit cards purchases and of retail tariffs. Interchange revenue reached R\$ 14.4 million in 3Q25, a decrease of 7.6% in the quarter and 5.2% in twelve months. For the wholesale, revenues consist of tariffs and fees from the wholesale segment and capital market operations. In the quarter, wholesale revenues from services rendered decreased 20.7% in the quarter and increased 18.3% in relation to 3Q24.

Due to the sale of wholesale insurance, the insurance operations line is not comparable with 3Q24. Bmg Seguradora reported R\$ 34 million in revenue in 3Q25, an increase of 21.4% in the quarter. For more details on insurance, see the Bmg Seguro section in the Business chapter.

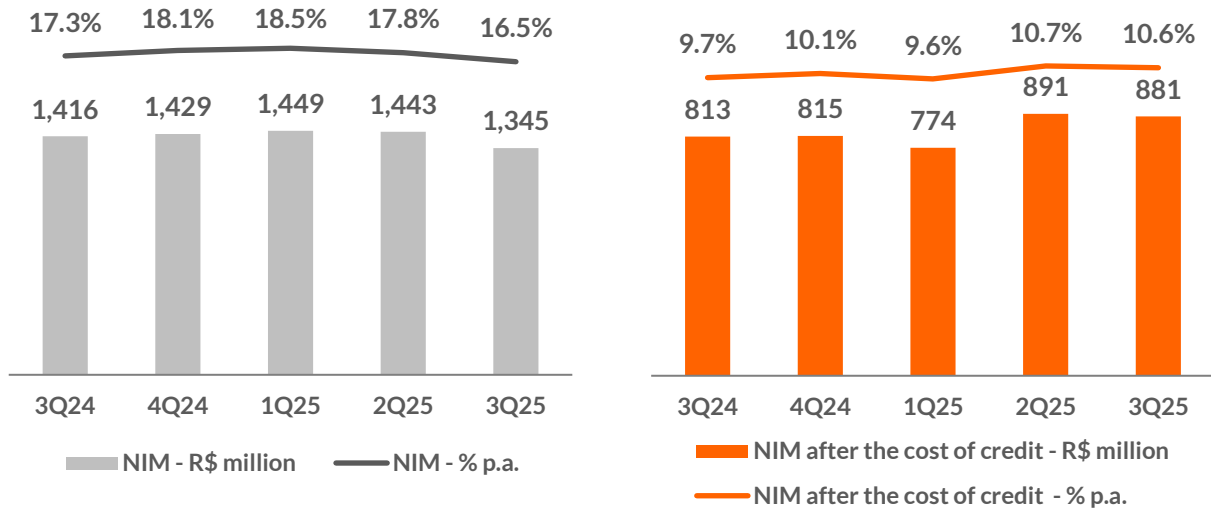
The net provision expenses over the average portfolio reached 4.0% p.a. in 3Q25, a reduction of 0.6 p.p. compared to 2Q25, mainly impacted by the improvement in credit quality and the reduction in the payroll loan portfolio in the United States.

In 3Q25, commission expenses decreased 12.4% compared to 2Q25. This line can fluctuate due to credit assignments without retention of risks and benefits carried out.

Earnings Release

3Q25

Financial Margin Evolution (R\$ Million)



Administrative and Operational Expenses

In the first nine months of 2025, administrative and operational expenses presented an increase of 5.2% compared to the same period of 2024. In 3Q25, administrative and operational expenses reached R\$ 607 million, an increase of 0.6% compared to 2Q25 and 6.9% compared to 3Q24.

Operating Income and Expenses (R\$ Million)	3Q25	2Q25	3Q/2Q (%)	3Q24	3Q/3Q (%)	9M25	9M24	9M/9M (%)
Administrative and Operational Expenses	(607)	(604)	0.6%	(568)	6.9%	(1,761)	(1,674)	5.2%
Personnel expenses	(114)	(111)	2.4%	(109)	3.8%	(334)	(333)	0.5%
Other administrative expenses	(300)	(300)	-0.3%	(290)	3.2%	(893)	(856)	4.4%
Other operating expenses/income	(194)	(192)	1.0%	(169)	15.3%	(533)	(485)	9.7%
Operational provision expenses ¹	(158)	(148)	6.7%	(138)	14.6%	(431)	(389)	10.8%

1. It considers only recurring expenses of civil, labor and tax lawsuit provisions.

The Bank remains focused on cost management through technological transformation and operational evolution, bringing automation, efficiency, and AI, consequently driving gains of scale and customer experience. Highlights include: a 53% increase in technology investment compared to 2023; 99.8% of operations with system stability; efficiency in cloud utilization; 74% of processes digitized; efficiency gains through the use of generative AI, such as: (i) 90% accuracy in identifying contact reasons using Copilot on WhatsApp; (ii) an 82% reduction in effort in analyzing insurance product enrollments; (iii) a 73% reduction in response time for the Ombudsman, among others. Thus, the Bank maintains its priority on a positive customer experience and their satisfaction with products and services.

Earnings Release

3Q25

We describe each expense line below:

Personnel expenses

In 3Q25, we reached 2,076 employees, an increase of 3.2% in the quarter and 8.8% compared to the same period of the previous year. In the same period, personnel expenses reached R\$ 114 million in the quarter, an increase of 2.4% compared to 2Q25 and 3.8% compared to 3Q24.

Administrative expenses

The main administrative expenses are: (i) specialized technical services, which include law firms handling lawsuits, consultancy and audit services; (ii) marketing; (iii) third-party services, which include call center and card processor expenses; and (iv) data processing, involving rental and maintenance expenses for software used in the Bank's operations.

In the quarter, administrative expenses remained stable compared to the previous quarter.

Other operating expenses/income

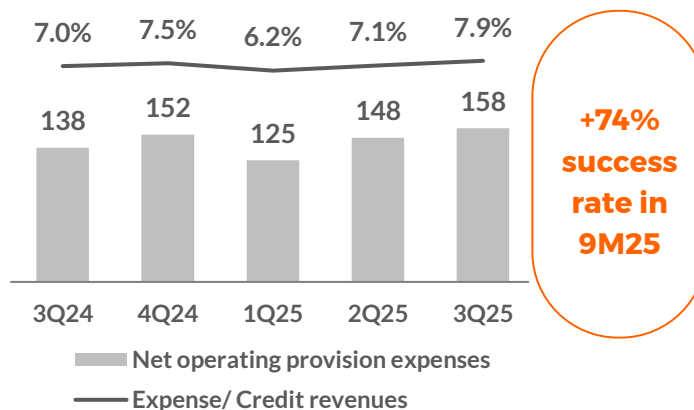
Within the net other operating income/expenses, Bmg's presents as its main item the expenses and reversals of the operating provisions line. The main contingencies presented are mass civil lawsuits.

The Bank continues to act proactively on strategic fronts with four legal pillars aimed at mitigating the entry of new lawsuits and increasing the success rate of existing lawsuits. These are: (i) a project of visits to the Judiciary with the aim of clarifying the Bank's existing products and operations in the market, (ii) combating predatory lawyering nationwide, (iii) the performance of partner firms, and (iv) constant feedback on internal flows and procedures, with the aim of continuously improving the customer experience and reducing new lawsuits.

The measures adopted include: (i) hiring an artificial intelligence service to prepare defenses in legal lawsuits, with the aim of increasing efficiency in terms of time and quality of subsidies, aiming for greater success, (ii) inclusion of video formalization, making it possible to confirm with the client the characteristics of the product and their interest in contracting, (iii) consent form in which the client agrees to the main characteristics of the payroll credit card product; (iv) meritocratic alignment with sales channels and consequence management; (v) periodic visits to the Judiciary to clarify the product; (vi) use of artificial intelligence and automation to monitor processes; and (vii) actions against aggressor lawyers and policies for negotiating values based on predictive models.

The mass civil lawsuits are provisioned at the time the lawsuit is filed against the Bank. For such provision, the Bank uses as a parameter the average ticket per product and per geographic region of the resolution of lawsuits in the last

Net operating provision expenses (R\$ million)



Earnings Release

3Q25

12 months. The average ticket is updated monthly, according to the aforementioned methodology, and the calculated value is also applied to the pending lawsuits in the balance.

In addition, the Bank has other civil, labor and tax contingencies. All lawsuits are classified based upon the opinion of the legal advisors, using the probability of loss: from probable (provisioned in the balance sheet based on the amounts involved), possible (only disclosed in an explanatory note), and remote (requires neither provision nor disclosure).

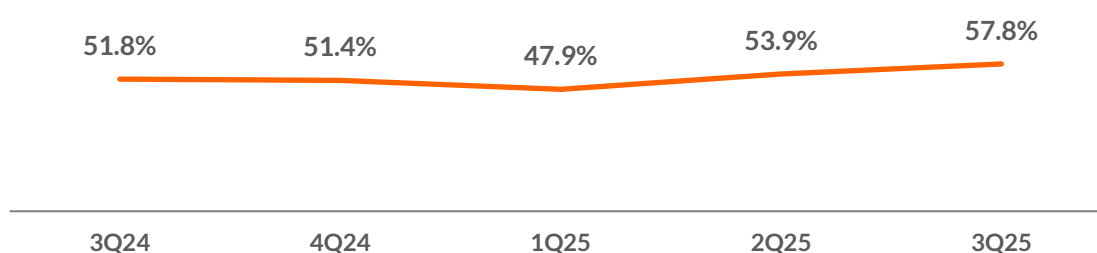
In addition to legal expenses, other operational expenses are included in this line, such as: (i) intervening in transfers of funds that represent the fee paid to consignee entities for processing the transfer files of payroll products; (ii) tariffs that substantially represent the fees paid to other banks under the current account debit agreement and expenses with the card brand; and (iii) collection charges.

Operating efficiency ratio

In the first nine months of 2025, the efficiency ratio reached 53.0%, an improvement of 0.2 p.p. compared to the same period of 2024, a reflection of the Bank's effective management of costs and, also, the increase in revenues. In 3Q25, the efficiency ratio was 57.8%, an increase of 3.9 p.p. compared to 2Q25 and 6.0 p.p. compared to 3Q24.

Operating Efficiency Ratio (%)	3Q25	2Q25	3Q/2Q (%)	3Q24	3Q/3Q (%)	9M25	9M24	9M/9M (%)
Efficiency Ratio	57.8%	53.9%	3.9 p.p.	51.8%	6.0 p.p.	53.0%	53.2%	-0.2 p.p.

Efficiency Ratio Evolution (%)



Earnings Release

3Q25

Investees

Below are the companies in which Banco Bmg holds a shareholding participation, and which are recognized via equity equivalence:

Equity Equivalence (R\$ Million)	3Q25	2Q25	3Q/2Q (%)	3Q24	3Q/3Q (%)	9M25	9M24	9M/9M (%)
Equity Equivalence	14.1	10.5	34.0%	13.7	2.9%	36.9	34.8	6.0%
Bmg Corretora de Seguros	13.3	12.4	6.6%	12.8	3.4%	36.7	36.2	1.5%
Other Investments	0.8	(1.9)	n/a	0.9	-4.8%	0.2	-1.4	n/a

Bmg Corretora – commercializes insurance with its primary source of revenue coming from brokerage commissions. In the third quarter of 2025, Bmg Corretora generated R\$ 13.3 million in equity equivalence. For more details on Bmg Corretora, see the Bmg Seguro section in the Business chapter.

BUSINESS

Credit Products

Credit Portfolio Distribution

The total loan portfolio reached R\$ 23,520 million in 3Q25, representing a reduction of 4.7% in the quarter and 6.7% in twelve months. The reduction in the credit portfolio was mainly due to the decrease in the payroll loan portfolio in the United States (a non-strategic asset) and the assignment without retention of risks and benefits of the payroll loan and the advance for FGTS anniversary withdrawal portfolio. The Bank has been working on changing its asset mix by increasing exposure to payroll loans and personal credit while reducing less profitable portfolios.

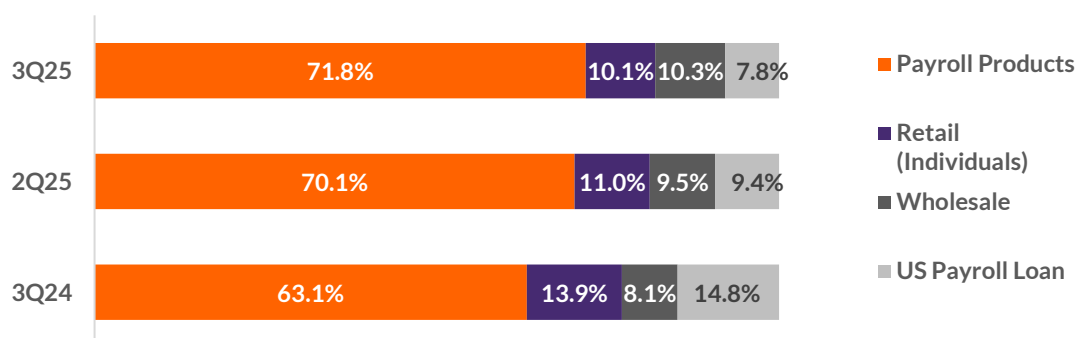
Credit Portfolio (R\$ Million)	3Q25	2Q25	3Q/2Q (%)	3Q24	3Q/3Q (%)
Payroll Portfolio	16,878	17,306	-2.5%	15,916	6.0%
Payroll Credit Card	9,390	9,361	0.3%	9,260	1.4%
Benefit Payroll Card	3,731	3,578	4.3%	3,141	18.8%
Payroll Loan	3,757	4,367	-14.0%	3,515	6.9%
Retail (Individuals) Portfolio	2,382	2,716	-12.3%	3,510	-32.2%
Personal Credit	1,569	1,471	6.6%	1,108	41.6%
Credit Card	467	500	-6.6%	638	-26.8%
Private Payroll Loan	67	-	n/a	-	n/a
FGTS Advance	250	713	-64.9%	1,712	-85.4%
Others ¹	28	32	-10.6%	52	-45.8%
Wholesale Portfolio	2,416	2,345	3.0%	2,050	17.9%
Structured Operations	1,146	1,012	13.2%	682	68.0%
Companies	1,271	1,333	-4.7%	1,368	-7.1%
Credit Portfolio - Brazil	21,676	22,367	-3.1%	21,476	0.9%
US Payroll ²	1,844	2,314	-20.3%	3,734	-50.6%
Total Credit Portfolio	23,520	24,680	-4.7%	25,210	-6.7%

1) Other Portfolios refer to Retail Companies, portfolio linked to the Desenrola Brazil Program and run-off substantially of the legacy payroll loan.

2) The U.S. Payroll Loan portfolio varies according to the value of the portfolio in dollar and the exchange rate variation in the period. However, the Bank is not at risk of foreign exchange exposure in this portfolio.

Earnings Release

3Q25



As the portfolio is mainly retail, the total portfolio is distributed with low customer concentration:

Customer concentration	R\$ Million	% Portfolio
10 largest clients	681	2.9%
50 largest clients	1,495	6.4%
100 largest clients	1,854	7.9%

PAYROLL PRODUCTS

Payroll Credit Card and Benefit Payroll Card



The payroll credit card and the benefit payroll card function as a traditional credit card, but distinguished by not charging an annual fee, by offering a higher credit limit, reduced interest rates and extended payment terms when compared to traditional credit cards. The main difference is that the minimum invoice amount is deducted directly from the payroll and the limit is 100% payroll linked. In addition, payroll cards offer extra benefits for INSS retirees and pensioners, such as life insurance, funeral assistance and discounts at pharmacies.

The cards can be used for both purchases and withdrawals. Increasingly more clients are using the card for purchases, especially digital services. Thus, Bmg meets client needs not only by offering credit, but also by making available a means of payment solution that supports digital financial inclusion. Bmg obtains revenue in this product in two ways: with the interchange of the card brands, when it is used for purchases and through interest, when the card is used for rollover or installment.

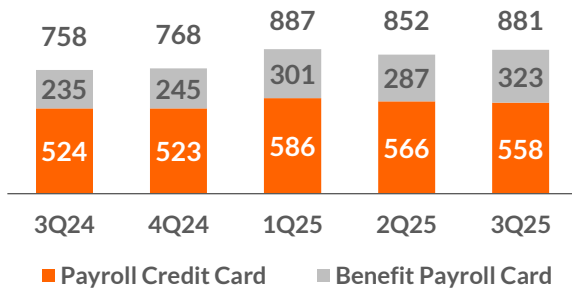
In 3Q25, it was originated R\$ 881 million in amounts released to clients and purchases, an increase of 3.4% compared to the previous quarter, with an emphasis on the use of cards as a means of payment for purchases. Also, in September 2025, the number of active cards was 4.9 million.

Earnings Release

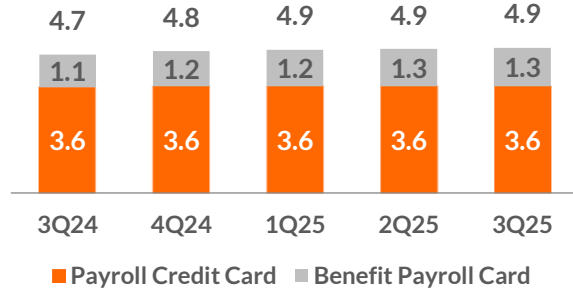
3Q25

In order to provide more transparency for customers and product security, as of October 2020, Bmg opted to digitally formalize all origination and since October 2023, operations have had contracting confirmation via video call. These efforts have made the company more legally robust and have also been instrumental in discussions to mitigate civil litigation.

Quarterly origination digitally formalized (R\$ Million)



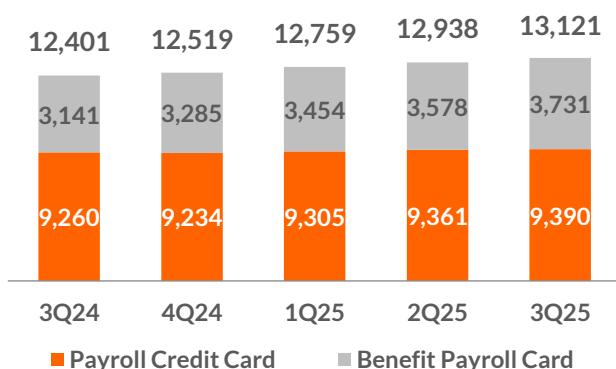
Evolution of number of payroll credit cards (Million)



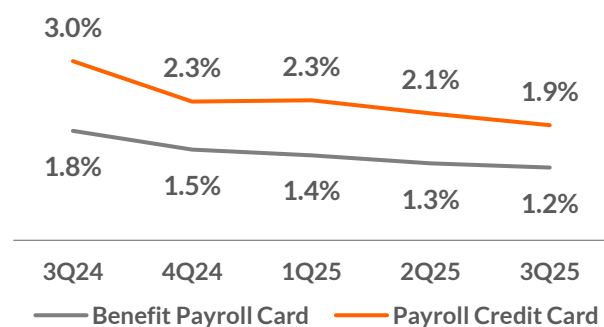
The payroll credit card plus the benefit payroll card portfolio's reached R\$ 13,121 million on September 30, 2025, representing an increase of 5.8% over the same period of the previous year and 1.4% compared to 2Q25. The portfolio balance includes purchases to be invoiced. In relation to the portfolio, 89% are related to Social Security (INSS) retirees and pensioners. As of September 30, 2025, the average rate of this portfolio was 2.9% p.m..

The main loss offenders are similar for both payroll products: loans and cards. However, the card's payroll margin is subordinated to the payroll loan's margin, and thus more clearly reflects the product's technical provision. The Over90 default rate ended 3Q25 at 1.9% in the payroll credit card portfolio, a reduction of 0.2 p.p. in relation to 2Q25, and 1.2% in the benefit payroll card portfolio, a reduction of 0.1 p.p. compared to 2Q25. Regarding the benefit payroll card, it tends to follow a behavior similar to that of the payroll credit card.

Portfolio Evolution (R\$ Million)



NPL Evolution (%)



As approved by CNPS on March 25, 2025, the current maximum interest rate is 2.46% p.m. for new operations on the payroll credit card and benefit payroll card for INSS retirees and pensioners.

Earnings Release

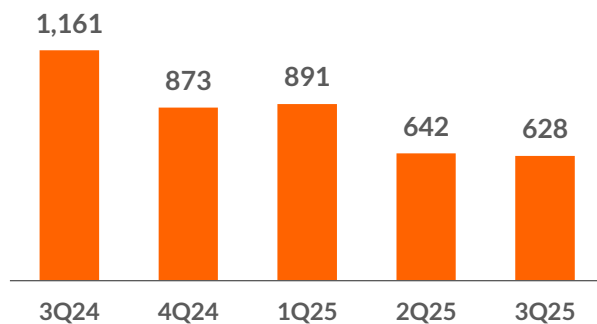
3Q25

Payroll Loan

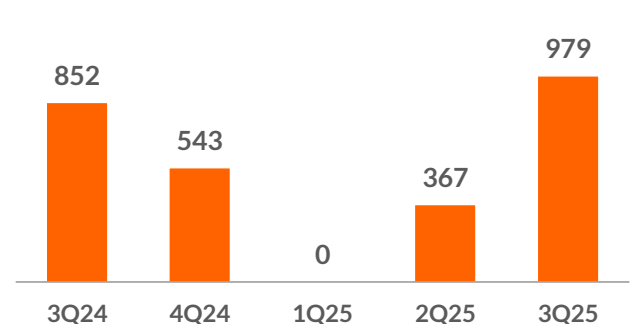
As well as the payroll credit card and benefit payroll card, the payroll loan offer is strategic for the Bank, making it possible to establish a primary relationship with the client and a complete offer of products and services. In order to maximize the return on the capital allocated to the product, the Bank's strategy is to make assignments without retention of risks and benefits on a recurring basis of part of product's origination.

Bmg has been prioritizing origination quality and profitability. As of January 2021, all payroll loan originations began to be formalized digitally. In 3Q25, it was originated R\$ 628 million in amounts released to clients, a reduction of 2.1% compared to 2Q25.

Quarterly origination digitally formalized (R\$ Million)



Quarterly assigned amount (R\$ Million)



In 2024, the Bank launched a new sales platform for banking correspondents, Novo Consig. Through this tool, the correspondent channel began to serve new audiences, optimizing the existing sales process and bringing greater stability and scalability given the technological modernization. In the same period, the Bank expanded the offer of products and subproducts (such as contracting of new contracts, portability and refinancing of portability) in its digital channels, expanding the offer of credit to customers.

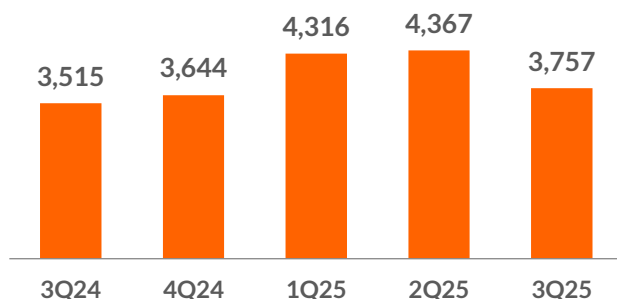
On September 30, 2025, the portfolio's balance closed at R\$ 3,757 million, an increase of 6.9% compared to the same period of the previous year and a reduction of 14.0% when compared to 2Q25, due to the assignment without retention of risks and benefits of R\$ 979 million of the product. Of the portfolio, 91% are related to INSS retirees and pensioners. As of September 30, 2025, the average rate of this portfolio was 1.7% p.m..

The Over90 default rate ended 3Q25 at 2.1%, an increase of 0.4 p.p. compared to 2Q25. This indicator is also affected by assignments without retention of risks and benefits of the portfolio stock and new originations.

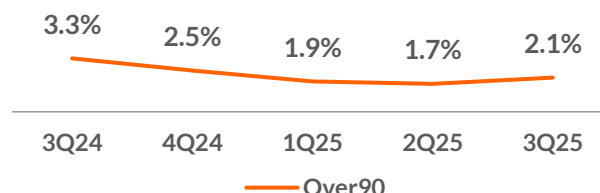
Earnings Release

3Q25

Portfolio Evolution (R\$ Million)



NPL Evolution (%)



As approved by CNPS on March 2025, 2025, the current maximum interest rate 1.85% p.m. for new operations on the payroll loan for INSS retirees and pensioners.

RETAIL (INDIVIDUALS)

Personal credit, private payroll loan, credit card and FGTS advance

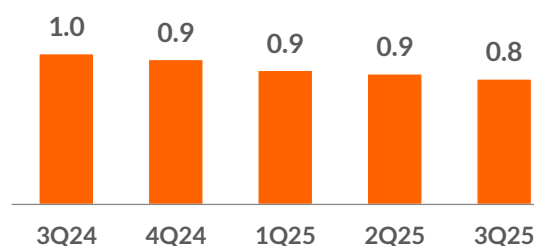
Our modality of **personal credit** is an emergency short-term credit line with installments debited from the checking account. The product is directly linked to the payroll products public. Bmg is eligible to be a payer of benefits for 87% of Social Security (INSS) retirees and pensioners, which allows higher efficiency when collecting monthly installments, lower default rates and higher potential loyalty. In 3Q25, the clients who receive their benefits through Bmg represented 95% of the credit portfolio. As of September 30, 2025, the average rate of this portfolio was 15.4% p.m..

In July 2025, the Bank began to operate conservatively in **private payroll loan**. Installment payments are deducted directly from payroll through e-Social system, which helps provide more affordable interest rates. Bmg offers the product both in physical channels, through help! and bank correspondents, or via self-contracting through WhatsApp. Regardless of the channel, all product origination is 100% digitally formalized. As of September 30, 2025, the average rate of this portfolio was 5.5% p.m..

The **credit cards** are linked to the digital bank, including partnerships with soccer clubs and retailers, with around 820 thousand active cards in 3Q25. As of September 30, 2025, the average rate of this portfolio was 15.6% p.m..

In August 2021 Bmg launched the **advance for FGTS anniversary withdrawal** product. Birthday-withdrawal is an option that allows the withdrawal of part of the balance from the FGTS (Government Severance Indemnity Fund for Employees) account, annually, in the worker's anniversary month, pursuant to predefined balance ranges. With the new product rules, in force from November 2025, Bmg

Evolution of number of active credit cards (Millions)



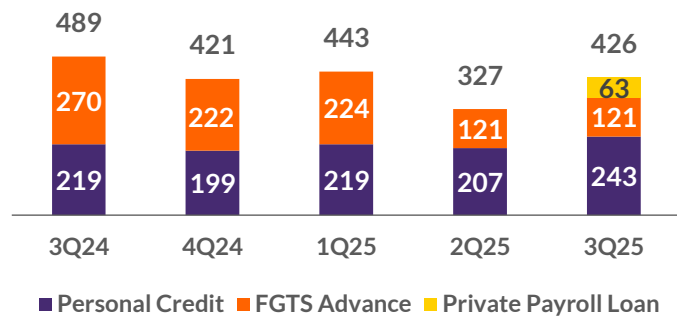
Earnings Release

3Q25

allows the advance of up to 5 years of the anniversary withdrawal. The product is aimed at everyone who has an open FGTS balance. In 3Q25, the average rate of this portfolio was 1.8% p.m..

In 3Q25, it was originated R\$ 243 million in released amounts to the clients in the personal credit, an increase of 17.2% compared to 2Q25. Also in 3Q25, the origination of FGTS advance reached R\$ 121 million in released amount, stable compared to 2Q25, due to the reduction in the market's growth potential. Finally, in 3Q25, It was originated R\$ 63 million in released amounts to customers through private payroll loan.

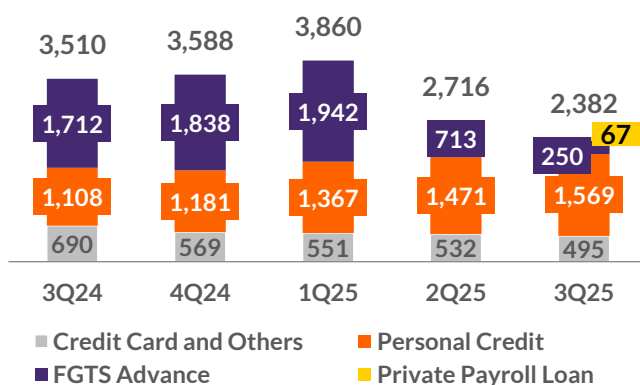
Quarterly origination digitally formalized (R\$ Million)



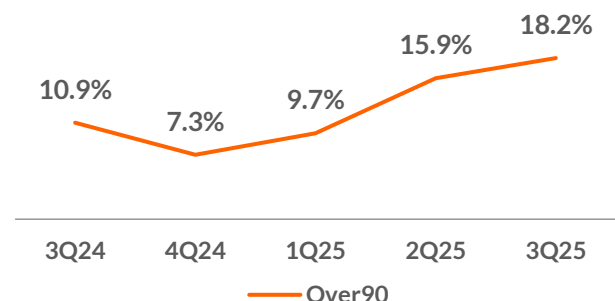
The retail (individuals) portfolio at September 30, 2025 reached a balance of R\$ 2,382 million, a decrease of 12.3% compared to the previous quarter and 32.2% over the same period of the previous year, due to the assignment without retention of risks and benefits of R\$ 1.2 billion from the FGTS advance portfolio carried out in the quarter and R\$ 556 million in 3Q25. The portfolio balance of the credit card includes purchases to be invoiced, which represents 49% of the portfolio in 3Q25.

The personal credit product uses the risk-based price concept and, therefore, although the default rate is significant, it is adjusted according to its pricing. Also, volatilities within this indicator are intrinsic to the product's characteristics and do not denote either improvement or worsening of the quality of the assets. The FGTS advance portfolio tends to have a very low default rate, since the anticipated balance is already available in the client's FGTS account. The Over90 default rate of the retail (individuals) portfolio ended 3Q25 at 18.2%, an increase of 2.3 p.p. compared to 2Q25 and 7.3 p.p. compared to 3Q24, mainly due to the change in the portfolio mix and intensified by the assignment of the FGTS portfolio that the Bank carried out in 2Q25 and 3Q25.

Portfolio Evolution (R\$ Million)



NPL Evolution (%)



Earnings Release

3Q25

Wholesale

For companies in the Corporate and Middle Market segments, Bmg offers financing and structured financial services, focusing on products with low capital allocation, such as balance sheet protection and investment banking services such as M&A advisory, DCM, and ECM.

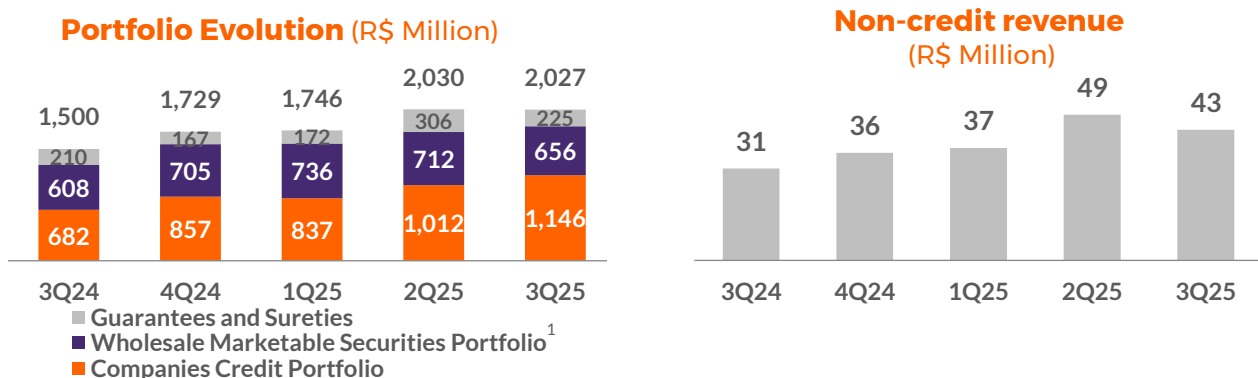
In January 2022, Bmg completed the acquisition of 50% of AF Controle S.A., a holding company that owns the equity interest in Araújo Fontes Consultoria e Negócios Imobiliários Ltda. and AF Invest Administração de Recursos Ltda.. The acquisition aimed to bring dedicated expertise to broaden the product and service offering to accelerate the growth of the wholesale business. It also created the asset management segment, with the proposition to attract new customers.

Companies

The expanded portfolio consists of the Companies loan portfolio, comprising the financing and structured financial services for companies; the Wholesale Marketable Securities portfolio, within the Bank's strategy to operate in the capital market, and by guarantees and sureties provided.

The expanded portfolio reached a balance of R\$ 2,027 million on September 30, 2025, an increase of 35.2% compared to the same period of the previous year and a reduction of 0.2% compared to 2Q25.

In the first nine months of 2025, the Bank participated in 32 offers, 28 of which as lead coordinator, totaling more than R\$800 million. Furthermore, the Bank provided advisory services in 7 M&A transactions. In 3Q25, the Bank recognized R\$43 million of non-credit revenues.

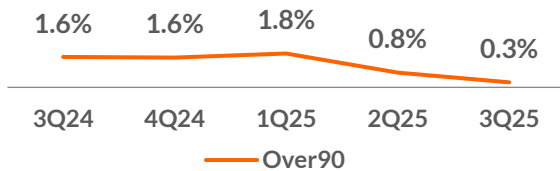


The Bank remains committed to building a secure and diversified loan portfolio. As of September 30, 2025, the average ticket per company was R\$ 11 million, with part of the portfolio covered by collateral, primarily through credit rights.

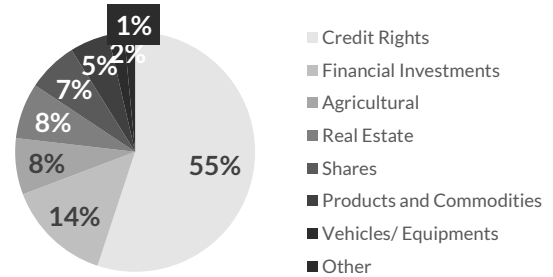
Earnings Release

3Q25

NPL Evolution (%)
Companies Credit Portfolio



Guarantees (%)



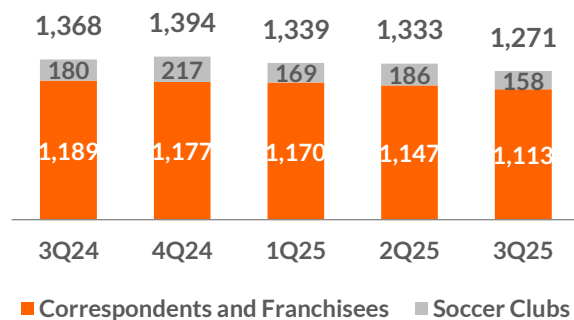
Structured Operations

The portfolio consists of structured operations with guarantees that mitigate the issuer's risks for bank correspondents and franchisees and for soccer clubs.

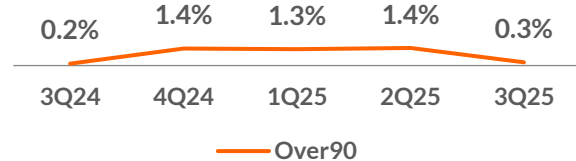
The transaction with correspondents and franchisees refers to the anticipation of receivables from commissions paid by Bmg over the term of the contracts originated by the channels, while the operations with soccer clubs derive substantially from early receivables for the television rights.

On September 30, 2025, the portfolio reached a balance of R\$ 1,271 million, representing a decrease of 4.7% in relation to 2Q25 and 7.1% in relation to the same period of the previous year, mainly due to the Bank's strategy of paying upfront a significant portion of the commission to bank correspondents and franchisees.

Portfolio Evolution (R\$ Million)



NPL Evolution (%)



Bmg Seguro

In August 2022, Bmg announced a corporate reorganization aimed at creating its insurance branch, Bmg Seguro, comprised of Bmg Corretora de Seguros and Bmg Seguradora (acquired as part of this corporate reorganization).

Bmg Seguro's purpose is to allow people and families simple access to a more protected reality. Following the Bank's strong origination, its strategic objective is to be a relevant platform for insurance inclusion in Brazil, aiming to meet the great need for protection of the Brazilian population.

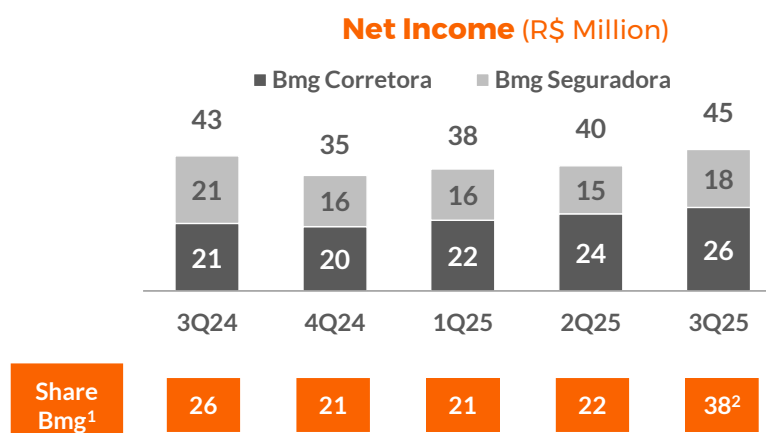
Earnings Release

3Q25

Retail insurance is a strategic segment because it has a high potential for activation and loyalty, increasing the Bank's cross-selling rate and consequently increase the profitability of our customer base.

Bmg Seguro offers: financial protection, life and personal accident insurance. In addition to coverage, policies can include funeral assistance benefits, medication assistance, telemedicine, affordable exams, home assistance and monthly prize draws.

We see great growth potential for this segment, with the main drivers being the increase in the Bank's customer penetration (bancassurance), the expansion of solutions, and the expansion of channels.



1. Bmg Corretora: equity equivalence of Bmg Corretora for Bmg; Bmg Seguradora: net income considering Bmg's share. | 2. In August 2025, the acquisition of the remaining 40% of Bmg Seguradora was completed, so that Bmg came to hold 100% of the share capital. In the third quarter of 2025, the retroactive result of the 40% share was recognized since April 2025, when the acquisition was announced.

Below we detail our insurance business.

Bmg Corretora de Seguros

Bmg currently holds a 51% equity interest in Bmg Corretora, which is mainly responsible for selling mass insurance through the Bank's sales channels.

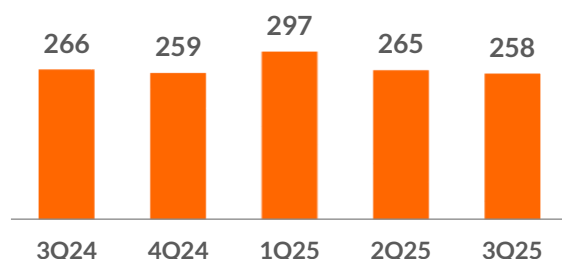
For life and credit insurance and certain property and casualty insurance, Bmg's distribution channels have an exclusive agreement with Generali. Expanding the scope of action, Bmg Corretora will be able to work with other insurance companies in the market regarding other types of insurance products.

The insured portfolio reached 9.6 million policies on September 30, 2025, an increase of 7.7% compared to 3Q24. In the third quarter of 2025, R\$ 258 million in premiums were sold, a reduction of 2.9% compared to 3Q24 and 2.4% over 2Q25.

Earnings Release

3Q25

Premiums Sold (R\$ Million)



Insurance policies

9.6

million

+8% YoY

The issuing of premiums generates commission revenue booked by Bmg Corretora de Seguros, which presented a net income of R\$ 26 million in 3Q25, generating an equity equivalence for Bmg of R\$ 13 million.

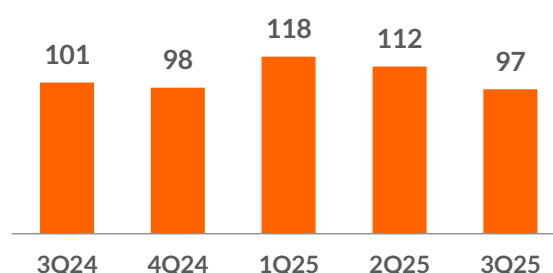
Bmg Seguradora

In December 2022, the Bank acquired 60% of Bmg Seguradora. In the same month, a coinsurance agreement was established between Bmg Seguradora and Generali in the proportion of 40% and 60%, respectively, for all products distributed through Bmg channels and operated by Generali. The coinsurance format came into force in January 2023 and is valid for 15 years for both new and existing insurance policies. Also, according to the notice to the marker released on April 29, 2025, the Bank announced the acquisition of the remaining 40% stake in Bmg Seguradora. The operation was concluded in August 2025.

In the third quarter of 2025, R\$ 97 million in premiums were issued, a reduction of 4.2% compared to 2Q24 and 13.3% compared to 2Q25.

In 3Q25, Bmg Seguradora generated R\$ 34 million in operating margin from insurance operations (referring to premiums earned minus claims, acquisition costs and operating expenses), and presented a net income of R\$18 million. In the quarter, it was recognized the retroactive result of Bmg's 40% market share since April 2025, when the acquisition was announced, reaching a net income of R\$ 25 million for Bmg.

Issued Premiums (R\$ Million)



Payroll Loan in the United States

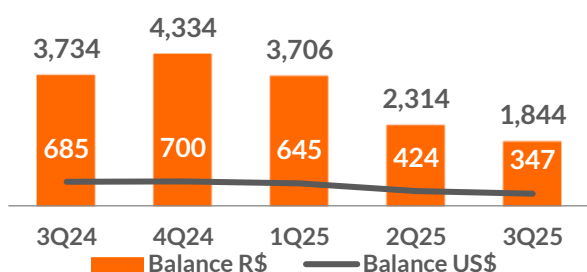
Since 2011, Banco Bmg's major shareholders hold a stake in a fully licensed consumer finance company with office in Florida/USA called "Bmg Money". The company operates in several U.S. states with a focus on payroll credit for public sector employees, especially in lower turnover activities such as hospital, school, police and firefighters.

Earnings Release

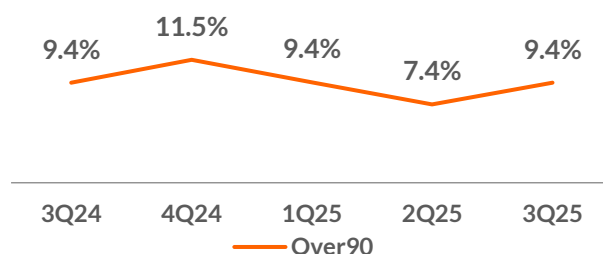
3Q25

This operation is reflected in Banco Bmg through participation agreements entered between Bmg Money and Bmg Bank (Cayman) - Banco Bmg's wholly owned subsidiary (as a participant). The participation agreements follow the Bank's corporate governance standard in line with best practices, to guarantee the agreed return on allocated capital. This portfolio was classified as non-strategic in 4Q24, reducing 57.4% since then, and closed 3Q25 with a balance of R\$ 1,844 million, mainly due to the reduction in the portfolio in both reais and U.S. dollars due to the credit sales and installment amortization. It is important to note that the Bank is not at risk of exchange rate exposure in this portfolio.

Portfolio Evolution (R\$ Million)



NPL Evolution (%)



FUNDING

The Bank works on the diversification of funding, seeking sustainable lines to ensure the best match between assets and liabilities. Bmg operates through its own funding structure and over 50 distribution platforms. Furthermore, the Bank's strategy is to be a recurring issuer in the capital market, with the aim of approaching institutional investors, promoting Bmg's liquidity and creating a reference interest curve in the institutional market. As a result of this strategy, the balance of funding from the institutional market totaled R\$ 13.0 billion, a growth of 39.9% year-on-year.

Total funding ended 3Q25 with a balance of R\$ 34,039 million, a decrease of 4.8% in relation to 2Q25 and 0.8% compared to the same period of the previous year, reflection of the lower balance of time deposits.

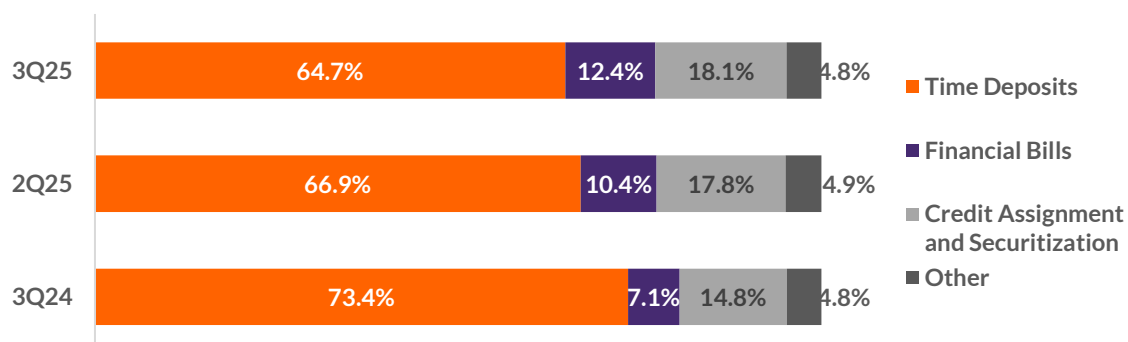


Earnings Release

3Q25

Funding (R\$ Million)	3Q25	2Q25	3Q/2Q (%)	3Q24	3Q/3Q (%)
Deposits	23,386	25,581	-8.6%	26,739	-12.5%
Time Deposit	22,040	23,901	-7.8%	25,179	-12.5%
Interbank Deposits	97	338	-71.2%	221	-56.0%
DPGE	906	1,024	-11.5%	974	-7.0%
Demand Deposit	343	318	7.9%	365	-5.8%
Financial Bills	4,212	3,734	12.8%	2,434	73.0%
Senior	3,063	2,593	18.1%	1,357	125.7%
Subordinated	1,032	1,029	0.3%	963	7.1%
Perpetual	117	111	4.6%	114	2.3%
Credit Assignment and Securitization	6,156	6,350	-3.1%	5,064	21.6%
LCA & LCI	6	-	n/a	13	-57.3%
Borrowings and Onlendings	279	83	235.6%	68	313.5%
Total funding	34,039	35,748	-4.8%	34,318	-0.8%

Funding structure (%)



ASSETS AND LIABILITIES MANAGEMENT

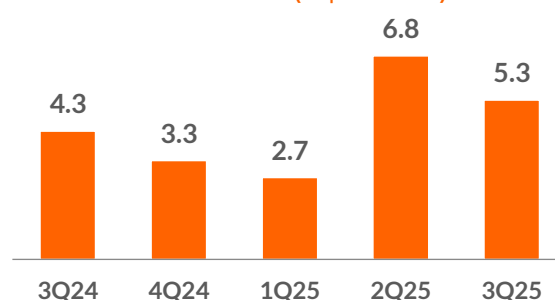
Banco Bmg's asset and liability management (AL&M) strategy is to match the profile of its liabilities (average term, indexes and rates) to its asset portfolio and to work for efficiency in capital allocation, seeking to protect its financial margin against changes in the economic scenario.

The Bank has a strong framework of limits and controls defined in policies approved by the Board of Directors, both for its banking portfolio and for its trading portfolio, with daily monitoring and reporting to senior management by an area separate from treasury to ensure best governance practices and framework with the market and liquidity risk limits defined in the RAS (risk appetite).

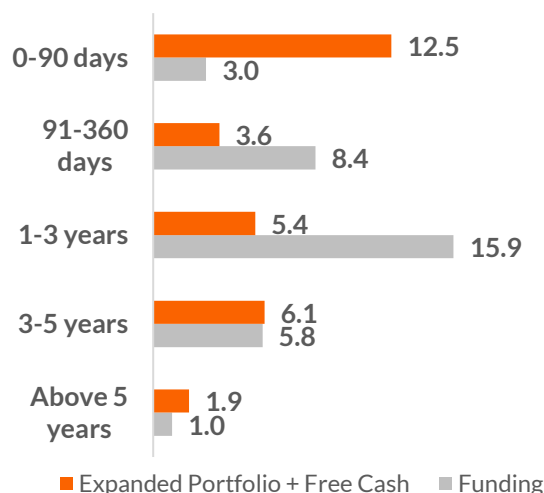
Free cash ended at R\$ 5.3 billion in 3Q25. The Bank has maintained conservative liquidity management, especially in the short term. Also, the average maturity of funding was 20 months, while the average maturity of the active portfolio was 23 months at the end of 3Q25. In addition, the Liquidity Coverage Ratio (LCR) ended the quarter at 497%, while the Net Stable Funding Ratio (NSFR) stood at 121%.

The diversification of the Bank's funding sources has been one of its main strategies, focusing on increasing the share of institutional funding and structured funding (asset securitization), to the detriment of term deposit lines and distribution platforms. In addition, the Bank has used portfolio assignments without retention of risks and benefits as a tool to introduce capital efficiency.

Free Cash (R\$ Billion)



Maturity Flow (R\$ Billion)



CAPITAL AND BASEL RATIO

Shareholders' Equity

Shareholders' Equity on September 30, 2025 reached R\$ 3,846 million, an increase of 3.1% when compared to the previous quarter and a reduction of 9.7% compared to the same period of the previous year. In the first nine months of 2025, Shareholders' Equity varied mainly due to: (i) entry into force of Resolution 4,966/21; (ii) accounting Net Income of R\$ 388 million; and (iii) Interest on Shareholders' Equity provisioning.

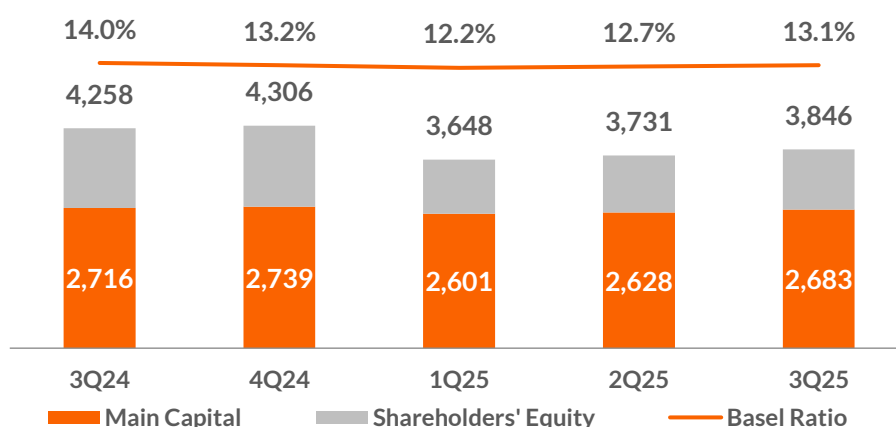
Earnings Release

3Q25

The Shareholders' Equity and the Basel Index were impacted by the entry into force of Resolution 4,966/21 and Resolution 452/25, which reduced the Bank's Shareholders' Equity by R\$ 694 million.

In the first nine months ended September 30, 2025, the Bank provisioned R\$ 189.1 million of Interest on Shareholders' Equity (ISE). In November 04, 2025, the Bank announced the amount of up to R\$ 59.7 million in Interest on Shareholders' Equity related to the third quarter of 2025, which will be paid on November 25, 2025.

Shareholder's Equity (R\$ Million) and Basel Ratio (%)



Basel Ratio

According to CMN Resolution No4.193/13 and complementary regulations, financial institutions are obliged to maintain shareholder's equity compatible to the risk level of their assets structure, duly weighted by factors that vary from 0% to 1,250% and a minimum ratio of 8.0% of equity in relation to risk-weighted assets plus 2.5% of additional of main capital conservation (ACP).

Bmg's Reference Equity corresponded to 13.1% of the risk-weighted assets at September 30, 2025, an increase of 0.4 p.p. in the quarter and a reduction of 0.9 p.p. compared to 3Q24. The Bank has been working to strengthen its capital through internal capital generation, consumption of tax credits, and credit assignments without retention of risk and benefit. Additionally, the Bank completed the capital increase announced in July 2025, reaching the maximum amount of R\$ 49.5 million. This resulted in a positive impact of 0.17 percentage points on the indicator starting in October 2025.

Earnings Release

3Q25

Capital Adequacy (R\$ Million)	3Q25	2Q25	3Q/2Q (%)	3Q24	3Q/3Q (%)
Reference Equity	3,726	3,685	1.1%	3,770	-1.2%
Tier I	2,800	2,739	2.2%	2,830	-1.1%
Main Capital	2,683	2,628	2.1%	2,716	-1.2%
Complementary Capital	117	111	4.6%	114	2.3%
Tier II	926	946	-2.0%	940	-1.5%
Risk-Weighted Assets	28,373	28,955	-2.0%	26,929	5.4%
Credit Risk	25,086	25,766	-2.6%	24,460	2.6%
Market Risk	188	198	-5.4%	133	41.0%
Operational Risk	3,100	2,991	3.6%	2,336	32.7%
Basel Ratio	13.1%	12.7%	0.4 p.p.	14.0%	-0.9 p.p.
Minimum required by the Central Bank	8.0%	8.0%		8.0%	
Additional of Main Capital Conservation	2.5%	2.5%		2.5%	
Tier I	9.9%	9.5%	0.4 p.p.	10.5%	-0.6 p.p.
Minimum required by the Central Bank	6.0%	6.0%		6.0%	
Additional of Main Capital Conservation	2.5%	2.5%		2.5%	
Tier II	3.3%	3.3%	0.0 p.p.	3.5%	-0.2 p.p.

One of the main prudential adjustments for Basel calculation purposes is the tax credit, and the main factor for using the tax credit is the internal generation of results.

Other assets	3Q25	2Q25	3Q/2Q (%)	3Q24	3Q/3Q (%)
Tax Credit	4,974	4,937	0.8%	3,900	27.5%
Arising from loan provision	3,599	3,547	1.5%	2,479	45.1%
Other temporary differences	856	879	-2.6%	697	22.9%
Tax loss	519	511	1.6%	724	-28.3%

CORPORATE PROFILE

Our greatest commitment throughout almost 100 years of history has always been to people and their needs. That is why we work to keep our bank up-to-date, technological, agile and, above all, human.

Guided by this commitment, the Bank was a pioneer in offering payroll loans and helped to promote a revolution in the banking market, bringing banking services to the Brazilian population and democratizing credit with the most affordable interest rates in the country.

Serving millions of customers throughout Brazil, Bmg has a portfolio of financial solutions that covers a variety of audiences. Our main activity verticals are: Retail, Wholesale and Insurance.

We act in a complementary manner on physical and digital channels, uniting the technology of the digital world with the human sensitivity of the physical world. Thus, we approach both more traditional clients, driven by the eye-to-eye relationship, and clients more open to innovation and change.

We are evolving into a better, stronger and more profitable Bank with the aim of growing and generating sustainable results that bring value to our shareholders, clients, employees and society in general.

RETAIL

From a transactional to a relational bank

The creation, evolution and offering of products, as well as the distribution channels, are designed based on client needs throughout their life cycle. Bmg has evolved from a transactional bank to a relational bank, where the life cycle guides the sales and relationship strategy

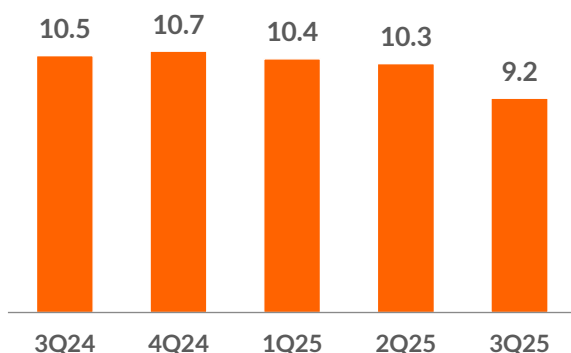
We operate in the payroll loan market, with our main focus on payroll clients over the age of 50 from classes C and D, as well as insurance, assistances, personal credit and investors who want to invest their funds safely. Our commitment is to strengthen the relationship with this public authentically, recognizing their needs and values through actions that focus on recognition, trust and simplicity.

The payroll linked customers are eligible for contracting payroll products. They have a borrower profile and they usually start their relationship with Bmg by contracting payroll products over physical channels. This audience represents Bmg's largest active client base. As part of the client profitability journey, the aim is to increase cross-selling by understanding its needs, mainly through the various credit and insurance products.

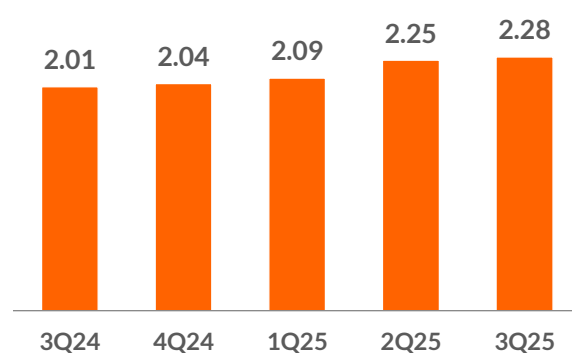
As of September 30, 2025, we reached 9.2 million clients, considering the methodology of the Brazilian Central Bank, of which 68% have credit products from the SCR (Credit Information System) view and 30% have insurance products. In the quarter, the number of clients presented a decrease of 10.5% in the quarter and 12.6% compared to 3Q24.

In 3Q25 the Bank's cross-selling index reached an average consumption of 2.28 products per customer, an increase of 13.4% compared to 2.01 in 3Q24. This indicator encompasses only products that generate revenues.

Evolution of clients (Million)



Cross-selling index



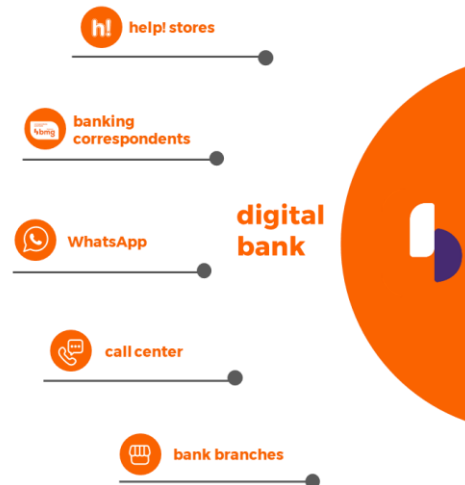
Relationship with Customers

Bmg believes that to be present in the lives of its clients it must be ready to help whenever required, regardless of the channel or type of relationship: anytime, anywhere, any device. The physical channels (franchisees and bank correspondents) remain strategic for the acquisition of new customers given that clients from these channels already initiate their relationship with the Bank by contracting credit products and, potentially, a service.

We believe that this client profile will substantially continue to maintain its first contact in the physical relationship channels and, then will be able to move on to the digital bank by renewing existing credit products and acquiring new credit products or banking services. For their part, clients who start their journey directly on the digital channel can avail themselves of all the products and services that are offered, and the monetization of the client occurs throughout their lifecycle with the bank. The combination of these strategies allows Bmg a reduction in the CaC (customer acquisition cost) and high ARPU (average annual revenue generated by the client), maximizing the client's lifetime value with us.

The Bank has been working hard on the modernization and automation of its processes and hence all its operations are formalized digitally (unless for legal exceptions).

RELATIONSHIP WITH CUSTOMERS



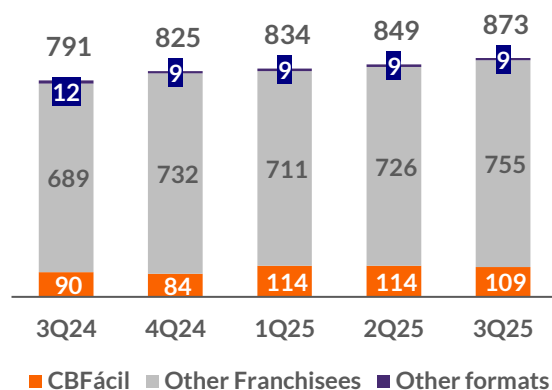
Relationship channels

Franchise Network **help!**

The "help! credit store" is a franchise network, specializing in financial services, with a one-stop shop concept. The help! brand is among the largest franchises in Brazil and has the seal of excellence by ABF – Associação Brasileira de Franchising.

Currently, help! also operates through other franchise formats, such as online and pocket, and has seen an expanding products and services portfolio. The Bank plans to expand the help! network to about 900 stores by the end of 2025.

Number of stores evolution



Branches

The Bank operates with 24 strategically located branches focused on enabling the portability of INSS benefit payments, and are currently eligible to pay benefits to 87% of this population.

Bank Correspondents

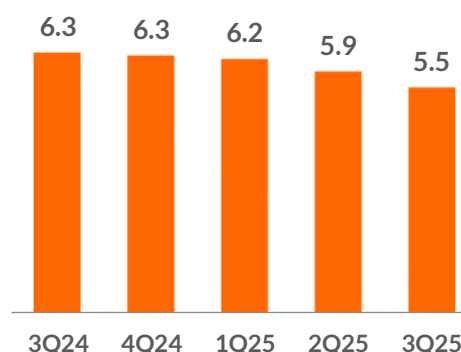
Disruptive since the beginning of the payroll loan model in Brazil, Bmg was the first bank to invest and develop bank correspondents, believing that the branch model is not very efficient. We have a network of bank correspondents and our competitive advantage in this channel is based on three main underpinnings: a strong brand, close and long-term relationship, and wide variety of products.

Digital

The digital principle is simple usability with focus on client's principalty and has a mission to substantially digitize the existing client. For all audiences, Bmg offers a complete bank, including checking account services, means of payment, credit products, insurance, investments, and other benefits. The digital is constantly evolving to offer new products, benefits and functions with a focus on enhancing the customer experience and the offer of products and services. We launched the shopping credit within our app where customers can view all available credit offers on a single screen and complete the contracting process easily, without the need to open a bank account with the Bank, bringing the experience from physical to online.

On September 30, 2025, Bmg had 5.5 million opened digital accounts.

Digital accounts evolution
(Million)



ESG - COMMITMENT TO THE FUTURE

At Banco Bmg, the sustainability of our business is linked to the ESG agenda: our commitment to the Environment, generating a positive Social impact, and maintaining ethical and transparent Governance. This is how we enhance our results and generate value for our clients, shareholders, employees and society in general. This also reflects our essence: to deliver financial solutions that enable people to live well in maturity, with a focus on the 50+ audience.

As part of the strategic pillars for the ESG agenda, we launched the financial education program “Você no Controle” (“You in Control”), designed for all Bank employees. The objective is to promote literacy and awareness in financial education, as well as provide exclusive benefits that encourage good personal finance management practices.



Pacto Global
Rede Brasil

+Mulher360

OUTstand
FINANCIAL MARKET PRIDE GROUP



PACTO DE PROMOÇÃO
DA EQUIDADE RACIAL



Rede Empresarial
de Inclusão Social

empresaria
IMPACTA
INSTITUTO
ETHOS



FÓRUM DE
EMPRESAS
E DIREITOS
LGBT+

As part of this program, we offer free access to the “Meu Bolso em Dia” (My Finances Up To Date) platform, an initiative by the Central Bank in partnership with Febraban. The tool assesses users’ financial health based on the Brazilian Financial Health Index (I-SFB) and, from this diagnosis, recommends personalized learning paths. In addition to our employees, we have extended the program’s initiatives to our clients through digital communication channels, reinforcing our commitment to financial education as a driver of social transformation. Among the available content are essential topics such as: introduction to financial planning, strengthening the habit of saving, guidance on how to get out of debt, retirement planning, the side effects of gambling, the relationship between money and goals, investments, types of risk and return, as well as practical explanations of how credit cards work.

Learn more about our ESG initiatives in our Annual Sustainability Report and on the website: <https://www.bancobmg.com.br/compromisso-ASG/>.



INSTITUTO
MARINA & FLÁVIO
GUIMARÃES

Within the scope of the Marina and Flávio Guimarães Institute, the third quarter was marked by new initiatives aimed at the 50+ public.

Highlight project in the quarter:

Bemi - Financial Education Series for the 60+ public

The Bemi Project - Financial Education, launched in 2024, continues to advance with new products to democratize access to financial education, promoting learning from childhood to old age, with a special focus on vulnerable audiences. In September, the Marina and Flávio Guimarães Institute began distributing the first magazine in the Financial Education series developed especially for the retiree audience. Clients of Banco Bmg branches throughout the country received free copies.

Capacitar 50+

In August, we celebrated the graduation of 30 students from the Capacitar 50+ education project, an exclusive course for people over 50 who want to return to the labor market or reinvent themselves professionally, and also learn about sales techniques and credit and insurance advice.

The course is promoted by the Marina and Flávio Guimarães Institute, sponsored by Banco Bmg and other companies of the Bmg Group, and in partnership with Mais Vívda.

The training program covers a range of topics, including financial services (credit and insurance), sales and customer service techniques, personal marketing tools and strategies, as well as specialized content focused on enhancing the experience and service provided to clients.

The purpose of the Institute with this initiative is to provide training opportunities focused on income generation, autonomy and professional reinvention for individuals over the age of 50.

Presence and recognition

Lastly, in addition to participating in specific forums in its sector associations, Banco Bmg is also a signatory to important movements such as UN Global Compact, the Pact for the Promotion of Racial Equality, the Business Network for Social Inclusion, the Women 360 Movement, Women on Board (WOB), Business and LGBTI+ Rights Forum, OUTstand Brasil, Paulista Seal of Diversity and Business Pact for Integrity and Against Corruption (Clean Company) of the Ethos Institute. Furthermore, in April 2025, the Bank earned the Age Friendly seal, an international

Earnings Release

3Q25

certification awarded to companies that demonstrate commitment to the inclusion and appreciation of professionals aged 50 or older.

BMGB4

The Bank has a robust corporate governance structure. In addition to the obligations established in Level 1 of corporate governance of B3 S.A – Brasil, Bolsa, Balcão, the Bank adopted some of the obligations set forth in the Novo Mercado: (i) the 100% tag-along right, guaranteeing all shareholders the same price and conditions offered to the controlling shareholder in case of sale of control; (ii) simultaneous disclosure in Portuguese and English earnings results and material facts; and (iii) Board of Directors composed of 2 or 20% (whichever is greater) of Independent Members, and currently 44% is composed of independent members, including the chairwoman. Furthermore, the Bank has: (i) an Audit Committee composed of three members, of which one is independent member, (ii) five other committees directly subordinated to the Board of Directors, all with the presence of independent members; and (iii) a permanent Fiscal Council approved at the Shareholder's Meeting.

On August 2020, the market maker activities began, aiming to promote higher liquidity for the securities and in line with the Bank's commitment to investors and the best market trading practices.

On June 26, 2025, the Bank announced a new 18-month share buyback program, authorizing the acquisition of up to 12,961,497 preferred shares issued by the Bank, corresponding to up to 10.0% of the outstanding shares for holding in treasury, cancellation, replacement in the market or payment to executives and other beneficiaries of the Bank within the scope of the Bank's long-term incentive plans.

Bmg's preferred shares (BMGB4) remained in the portfolios in effect from September to December 2025 of the following B3 stock indices: IGC (Special Corporate Governance Stock Index) and ITAG (Special Tag Along Stock Index).

On the date of this release, the total shares issued by Bmg is 599,088,294 shares, 64% of which are common and 36% are preferred.

The table below shows the performance of the Bank's shares and market indicators:

Performance and Indicators	3Q25	2Q25	3Q24
Closing Price (R\$) ¹	3.94	3.50	3.34
Average daily trading volume (R\$ Million)	1.8	1.9	1.9
Treasury shares (Million)	1.2	0.3	0.4
Outstanding shares - Preferred (Million)	131.4	132.3	133.1
Market capitalization (R\$ Million)	2.4	2.2	2.2
Number of shareholders (Thousands)	95.0	96.8	95.3
Price/Earnings (P/E)	5.0	4.4	4.4
Price/Book Value (P/B)	0.6	0.6	0.5
Dividend Yield (%): 10.3% (last 12 months)			

**Market Consensus
(BMGB4)**
Sell-side recommendations

**Buy: 3
Hold/Neutral: 2
Sell: 0**

Source: sell-side

Source: Bmg and Bloomberg. | 1. Historical price adjusted by dividends/ISE.

RATINGS

In August, 2025, Fitch Ratings reaffirmed the Bank's National Long-Term Rating at A(bra), upgrading the outlook from stable to positive, and reaffirmed the international rating (Issuer Default Ratings – IDR) at BB-, with stable outlook. In October, 2025, Moody's Local reaffirmed the Bank's Long-Term Issuer Local Rating at A-.br, upgrading the outlook from stable to positive.

Agencies	Date	Rating	Outlook
FITCH Ratings	August 2025	Local Currency A (bra)	Positive
		Foreign Currency BB-	Stable
Moody's	October 2025	Local Currency A-.br	Positive
	April 2025	Foreign Currency B1	Stable
S&P	May 2024	National Scale brA	Stable
RISKbank	June 2025	Low Risk for Medium Term 2	-

ANNEX I – Managerial Income Statements

INCOME STATEMENTS (R\$ Million)	3Q25	2Q25	1Q25	4Q24	3Q24
Income from financial intermediation	2,651	3,022	2,731	2,733	2,348
Credit operations	2,003	2,097	2,014	2,028	1,975
Marketable securities transactions	583	854	656	643	308
Income from services rendered	65	72	61	62	64
Expenses on financial intermediation	(1,340)	(1,608)	(1,314)	(1,335)	(976)
Funds obtained in the market	(1,330)	(1,464)	(1,326)	(977)	(1,067)
Result with derivative financial instruments	39	(108)	52	(325)	108
Loans and onlendings	(49)	(35)	(39)	(33)	(17)
Insurance Result	34	28	32	31	45
Gross profit from financial intermediation before cost of credit	1,345	1,443	1,449	1,429	1,416
Provision for impairment of credits	(300)	(385)	(491)	(404)	(391)
Credit operations recovered	60	88	55	53	52
Agents' commissions	(223)	(255)	(239)	(263)	(265)
Gross profit from financial intermediation	881	891	774	815	813
Other operating income (expenses)	(664)	(660)	(599)	(611)	(610)
Personnel expenses	(114)	(111)	(110)	(106)	(109)
Other administrative expenses	(300)	(300)	(293)	(293)	(290)
Tax expenses	(71)	(67)	(62)	(49)	(56)
Equity equivalence result	14	11	12	11	14
Other operating expenses/income	(194)	(192)	(146)	(175)	(169)
Operating profit	217	230	175	204	203
Non-operating results	2	(0)	0	0	(2)
Profit before taxes and profit sharing	219	230	176	204	201
Income tax and social contribution	(24)	(48)	(15)	(36)	(20)
Profit sharing	(39)	(33)	(16)	(30)	(43)
Non-controlling participation	(7)	(24)	(30)	(14)	(21)
Net Income	148	125	115	125	116

Managerial Reclassifications

In order to enhance transparency and facilitate the analysis of financial performance, all analysis and indicators presented throughout the release are calculated based on the Managerial Income Statement.

The table below shows the reconciliation between the accounting and managerial income statement in the quarter:

3Q25 (R\$ Million)	Accounting	Managerial Reclassifications	Managerial
Income from financial intermediation	2,241	410	2,651
Credit operations	1,730	273	2,003
Marketable securities transactions	512	71	583
Income from services rendered		65	65
Expenses on financial intermediation	(1,290)	(50)	(1,340)
Funds obtained in the market	(1,330)		(1,330)
Derivative financial instruments	89	(50)	39
Loans and onlendings	(49)		(49)
Insurance Result	34	-	34
Net income from financial intermediation before the cost of credit	986	360	1,345
Provision for impairment of credits	(300)		(300)
Credit operations recovered	60		60
Agents' commissions		(223)	(223)
Net income from financial intermediation	745	136	881
Other operating income (expenses)	(593)	(72)	(664)
Income from services rendered	65	(65)	
Personnel expenses	(114)		(114)
Other administrative expenses	(300)		(300)
Tax expenses	(65)	(6)	(71)
Equity equivalence result	14		14
Other operating expenses/income	(194)		(194)
Operating result	152	65	217
Non-operating income (expenses)	2		2
Profit before taxation and profit sharing	154	65	219
Income tax and social contribution	40	(65)	(24)
Profit sharing	(39)		(39)
Non-controlling participation	(7)		(7)
Net Income	148	-	148

Managerial Income Statement historic is available in the file "Spreadsheets" on the Investor Relations website (www.bancobmg.com.br/ir).

Managerial Reclassifications - Reclassification between lines to reconcile with the view of the financial margin and to better visualize the results.

ANNEX II – Balance Sheet

ASSETS (R\$ Million)	3Q25	2Q25	1Q25	4Q24	3Q24
Available cash	427	518	269	1,688	134
Financial Instruments	37,415	37,163	39,437	38,088	35,982
Investments in interbank deposits	21	43	42	200	59
Marketable securities and derivatives	16,679	15,442	15,734	13,521	12,751
Credit operations	22,398	23,500	25,721	25,318	24,271
Provision for impairment of credits	(1,762)	(1,910)	(2,159)	(1,049)	(1,177)
Insurance Operations	79	87	99	97	78
Interfinancial Relations	1,303	1,634	1,702	1,362	1,797
Other credits	8,318	8,249	7,885	7,050	6,869
Other assets	454	465	405	613	621
Permanent assets	917	851	866	776	670
Investments	145	136	176	156	120
Property and equipment	122	114	117	64	62
Intangible	650	601	573	555	488
Total Assets	48,834	48,879	50,564	49,576	46,072
LIABILITIES AND EQUITY (R\$ Million)	3Q25	2Q25	1Q25	4Q24	3Q24
Deposits and other financial instruments	34,106	34,319	37,905	36,036	32,430
Deposits	23,386	25,581	25,600	25,046	26,739
Funds obtained in the open market	5,190	3,719	7,966	6,931	3,448
Funds from acceptance and issue of securities	3,069	2,593	1,910	1,765	1,370
Borrowings and onlendings	2,164	2,098	2,144	1,932	660
Derivative financial instruments	130	154	111	203	72
Insurance Operations	166	174	174	158	140
Interfinancial relations	276	290	294	420	434
Provisions	1,799	1,734	1,621	1,562	1,522
Tax liabilities	256	263	329	345	142
Other liabilities	8,417	8,375	6,609	6,735	7,159
Non-controlling interests	134	168	157	174	128
Equity	3,846	3,731	3,648	4,306	4,258
Total Liabilities and Equity	48,834	48,879	50,564	49,576	46,072

ANNEX III - Glossary

Performance

ROAE (Return on Average Shareholders' Equity): net income / average shareholders' equity and annualized via exponentiation. The closing balances for each quarter are used to calculate the average.

ROAA (Return on Average Assets): net income / average asset and annualized via exponentiation. The closing balances for each quarter are used to calculate the average.

Financial Margin: income from credit operations + income from marketable securities transactions + funding expenses and derivatives + income from services rendered + insurance operations.

Financial Margin %: Financial Margin / average interest-earning assets and annualized via exponentiation. The average interest-earning assets include: interbank investments; marketable securities except those linked to buyback transactions; and credit and insurance operations. The closing balances for each quarter are used to calculate the average.

Financial Margin After the Cost of Credit: Financial Margin + net provision expenses + commission expenses.

Financial Margin After the Cost of Credit %: Financial Margin After the Cost of Credit / average interest-earning assets and annualized via exponentiation. The average interest-earning assets include: interbank investments; marketable securities except those linked to buyback transactions; and credit and insurance operations. The closing balances for each quarter are used to calculate the average.

Efficiency Ratio: (personnel expenses + other administrative expenses + other operating expenses/income) / (financial margin + commission expenses + tax expenses).

Credit Quality

Credit Portfolio – Stage 1/Stage 2/Stage 3: portfolio balance by stage (1, 2 or 3) classified in accordance with CMN Resolution 4,966/21 / total portfolio.

Provision expenses net of recovery/ average portfolio: provision expenses net of credit recovery, divided by average portfolio and annualized via multiplication.

Default Rate – Over90 Portfolio: contracts overdue for more than 90 days / total portfolio. The balance of the Over90 portfolio includes overdue plus falling due installments on each contract.

Coverage Ratio: credit provision balance / operations overdue for more than 90 days.

Other

Clients: considers the Central Bank of Brazil's methodology, referring to the combined basis of the National Financial System's Client Register (CCS) and the Central Bank's Credit Information System (SCR).

Free Cash: available cash + interbank investments + Brazilian government securities accounted for as "free" in marketable securities.

Basel Index: in accordance with CMN Resolution 4,193/13. It is calculated by dividing total reference equity by risk-weighted assets.