BMGB B3 LISTED N1

Institutional Presentation

3Q25

banco bmg

Solidity and tradition throughout 95 years

Strong and long-lasting brand

1930

Foundation

1998
Payroll Loan

Precursor of third-party correspondent banks channel

2012-2016
JV with Itaú

2005
Payroll Credit Card

Pioneering and leader

2016
help! Franchises

Distribution channel asset light with standardization in the quality of formalization

2016
Bmg Corretora

Commercialization of mass insurance

2018
Digital Bank

User friendly Relationship and self-service

2019
IPO

Brazilian stock exchange: B3

2022
Benefit Payroll Card

Product allows the expansion of customer relationship

2023
Bmg Seguradora

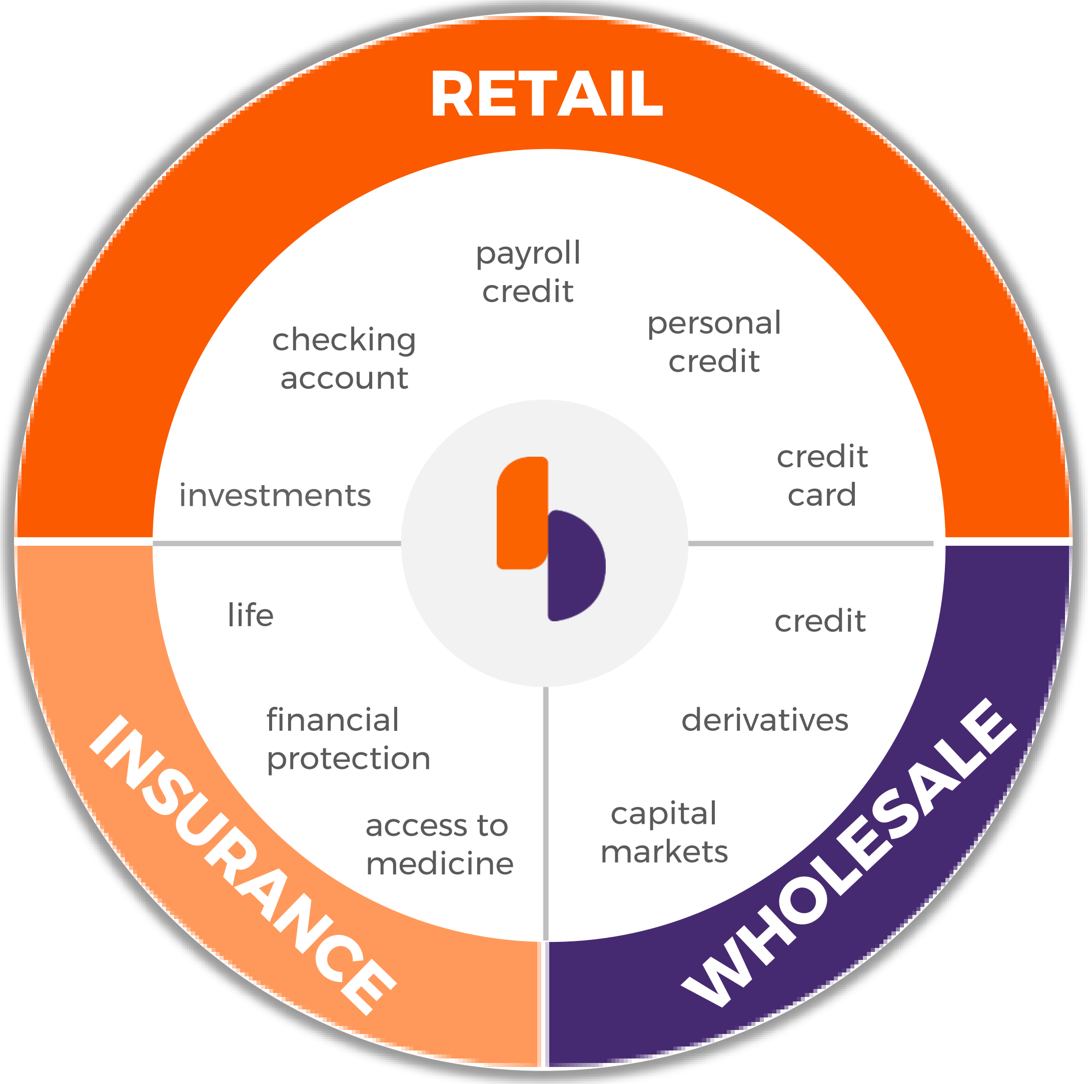
Start of operations with the purpose of allowing simple access for people and families to a more protected reality

2023
Better, stronger and more profitable

Focus on core products and sustainable generation of results

Bmg at-a-glance

Products and Services



Relationship Channels

"anytime, anywhere, any device"

- 873 help! stores
- wide network of bank correspondents
- 24 bank branches
- app, WhatsApp, messages
- call center

Clients

+9 million

CLIENTS[1]

68% with products of credit (SCR)

30% with insurance products

2.28 cross-selling index

1. Bacen methodology of total clients and clients with credit (SCR – Credit Information System).

Strong customer relationship network

Brazil-wide presence

"Anytime, anywhere, any device"

help! stores

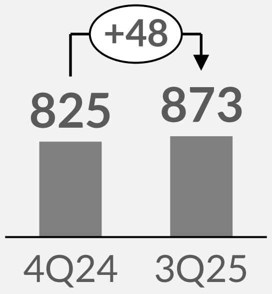
branches

digital presence

help! stores

Asset light

Excellence in customer service



Planned expansion: **around 900 help! stores** in 2025

Branches

24 branches

Eligible to pay benefits of 87% of INSS retirees and pensioners

Strategic locations for benefit portability

Wide distributors network

+30k distributors

Asset light

Easily scalable

Access to remote regions

Digital

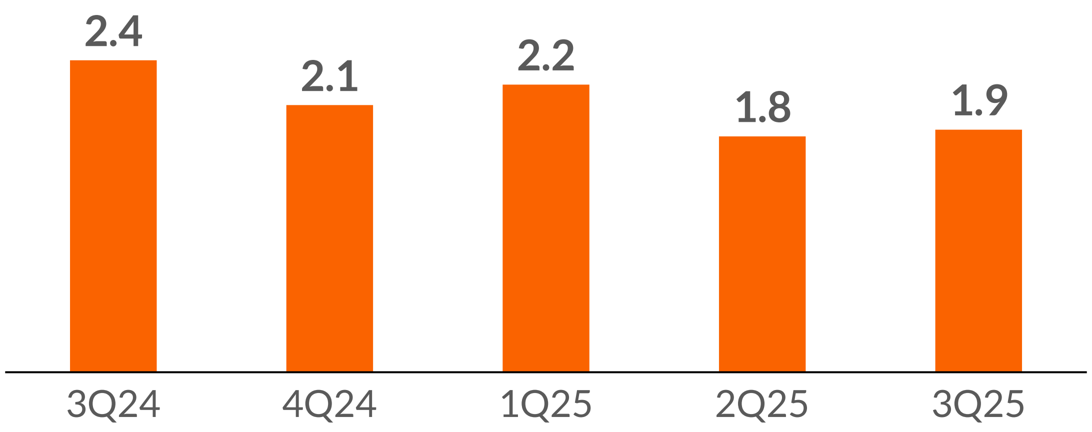
Relationship platform focused on **people aged 50+**

Credit shopping: bringing the physical channel experience to the online environment

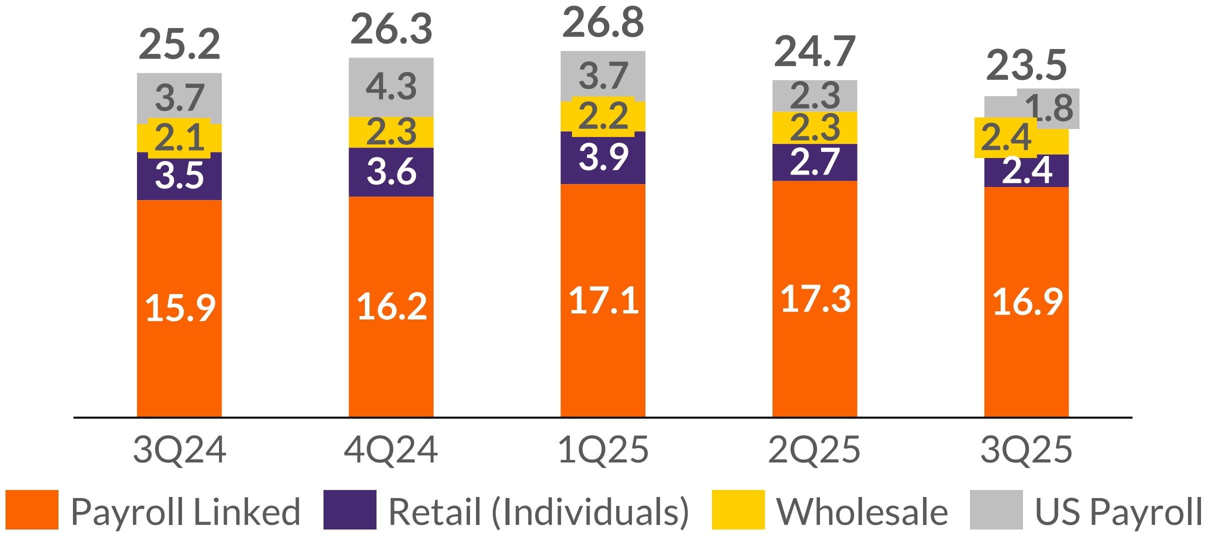
Credit without opening an account

Operations evolution

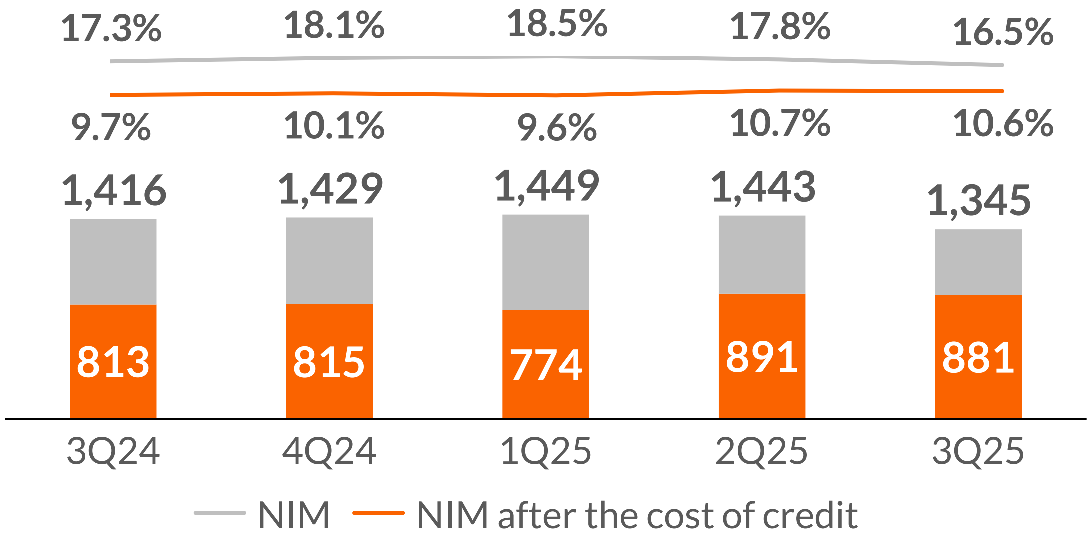
Origination of core products[1] (R$ billion)



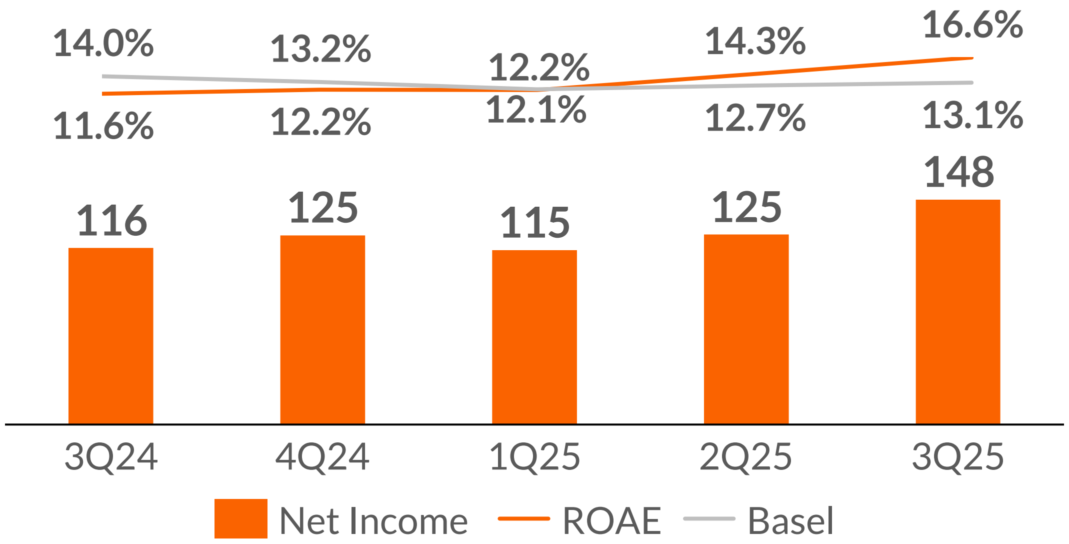
Credit portfolio (R$ billion)



Net interest margin (R$ million and % p.a.)



Recurring results (R$ million and % p.a.)



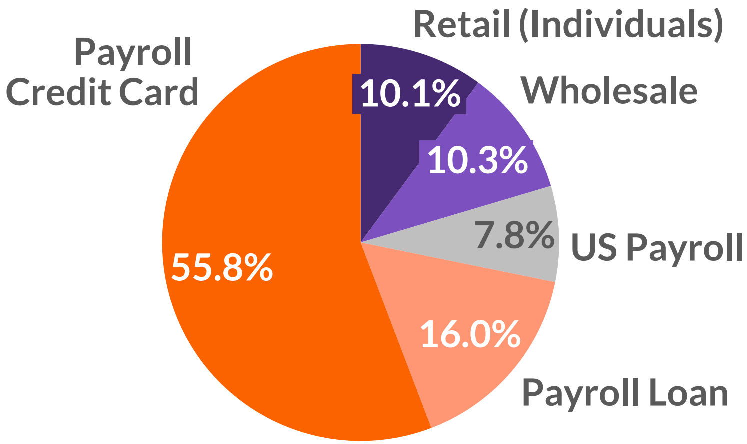
1. Core products: payroll products (payroll loan, payroll credit card and benefit payroll card), personal credit and FGTS advance.

Diversification of the credit portfolio

Credit Portfolio (R$ million)	3Q25	2Q25	Δ%	3Q24	Δ%
Payroll products (INSS and Public)	**16,878**	**17,306**	**-2.5%**	**15,916**	**6.0%**
Payroll Credit Cards	13,121	12,938	1.4%	12,401	5.8%
Payroll Loan	3,757	4,367	-14.0%	3,515	6.9%
Retail (Individuals)	**2,382**	**2,716**	**-12.3%**	**3,510**	**-32.2%**
Personal Credit	1,569	1,471	6.6%	1,108	41.6%
Private Payroll Loans	67	-	n/a	-	n/a
FGTS Advance	250	713	-64.9%	1,712	-85.4%
Credit Card and Others	495	532	-6.8%	690	-28.3%
Wholesale	**2,416**	**2,345**	**3.0%**	**2,050**	**17.9%**
Companies	1,146	1,012	13.2%	682	68.0%
Structured Operations[1]	1,271	1,333	-4.7%	1,368	-7.1%
Brazil Credit Portfolio	**21,676**	**22,367**	**-3.1%**	**21,476**	**0.9%**
US Payroll[2]	**1,844**	**2,314**	**-20.3%**	**3,734**	**-50.6%**
Total Credit Portfolio	**23,520**	**24,680**	**-4.7%**	**25,210**	**-6.7%**

Change in asset mix increasing exposure to payroll loans and personal credit while reducing less profitable portfolios

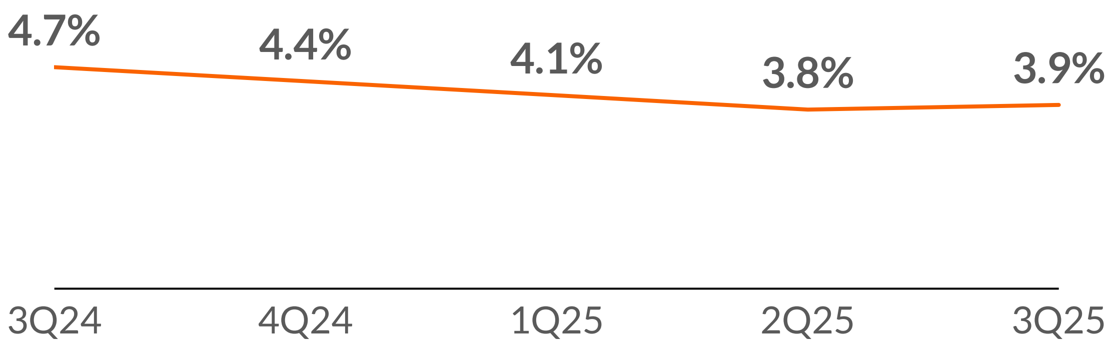
Distribution of the credit portfolio (%)



1. Refers to the anticipation of receivables from commissions paid by Bmg to banking agents and franchisees, and anticipation of TV broadcasting rights to soccer clubs. | 2. The balance of this portfolio fluctuates based on the portfolio's value in U.S. dollars and exchange rate variations during the period, however, the Bank does not bear foreign exchange exposure risk on this portfolio.

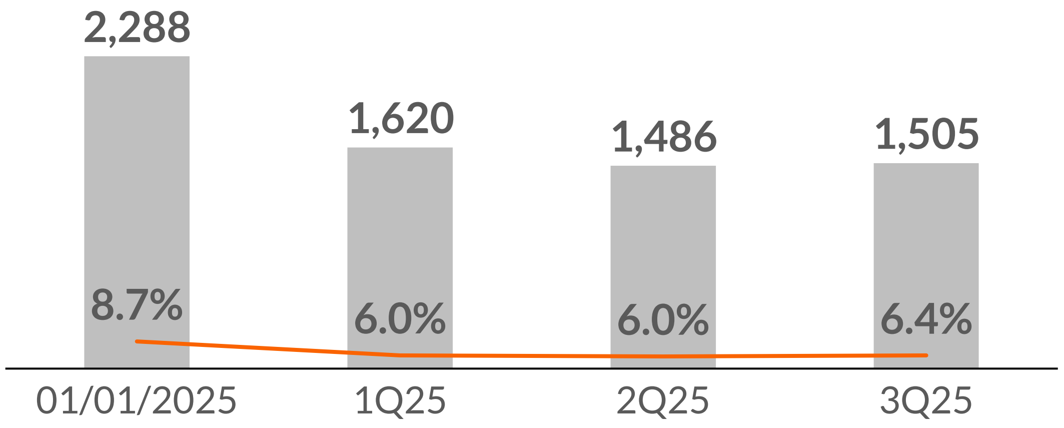
Quality of credit portfolio

NPL - Over90

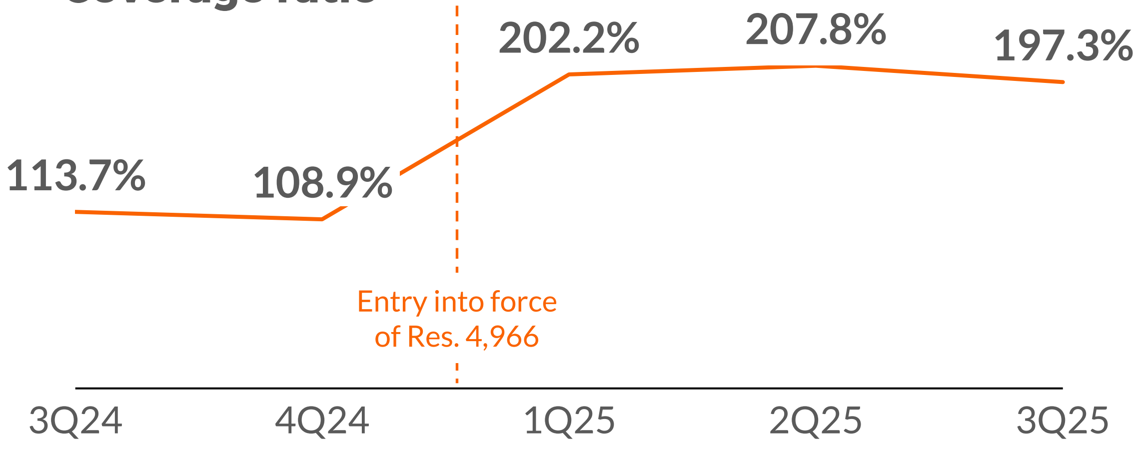


NPL – Stage 3

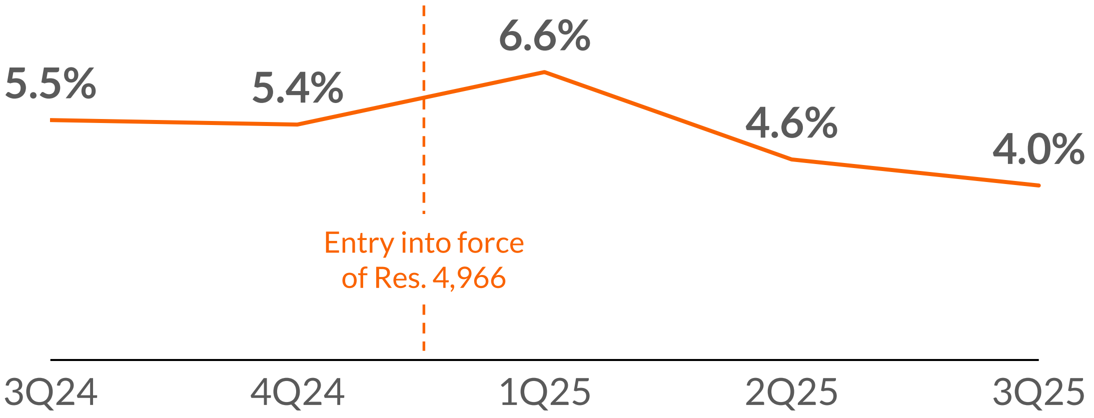
(R$ million and % of portfolio)



Coverage ratio



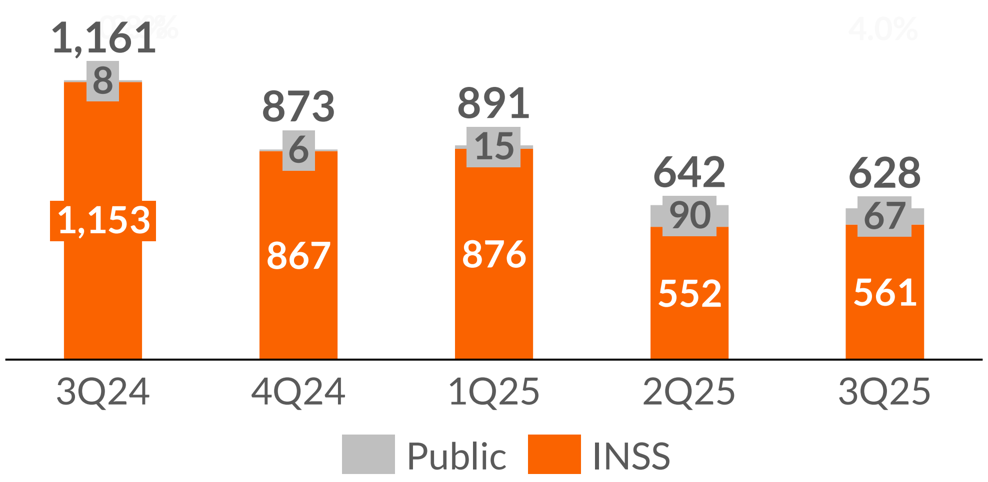
Provision expenses net of recovery[1]



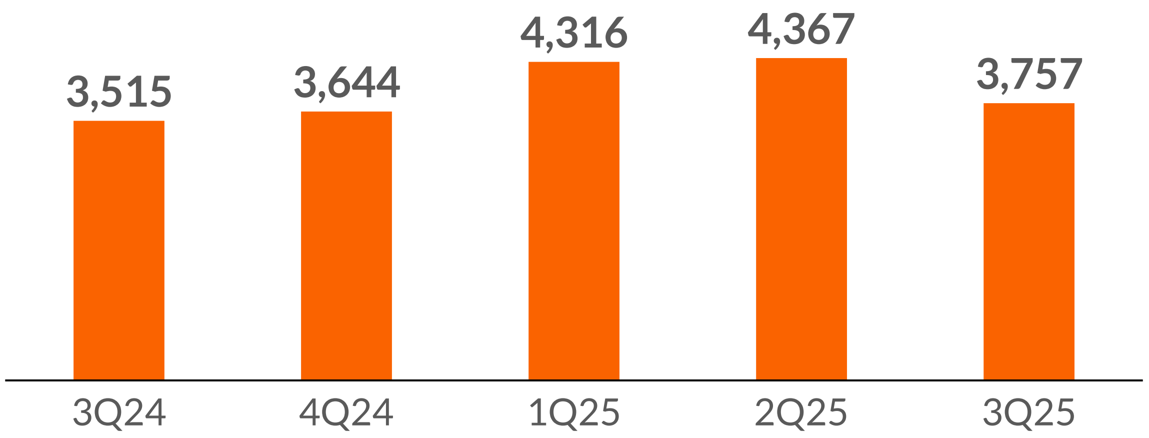
1. Provision expenses net of credit recovery, divided by average portfolio and annualized via multiplication.

Payroll Products
payroll loan – INSS and Public

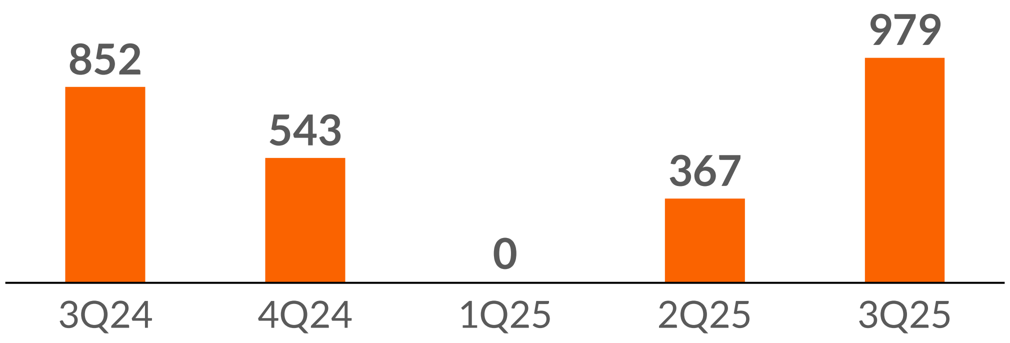
Origination: Quarterly released amount[1] (R$ million)



Credit portfolio (R$ million)



Quarterly assigned amount[2] (R$ million)



Characteristics of the portfolio

Average interest rate: 1.7% p.m.

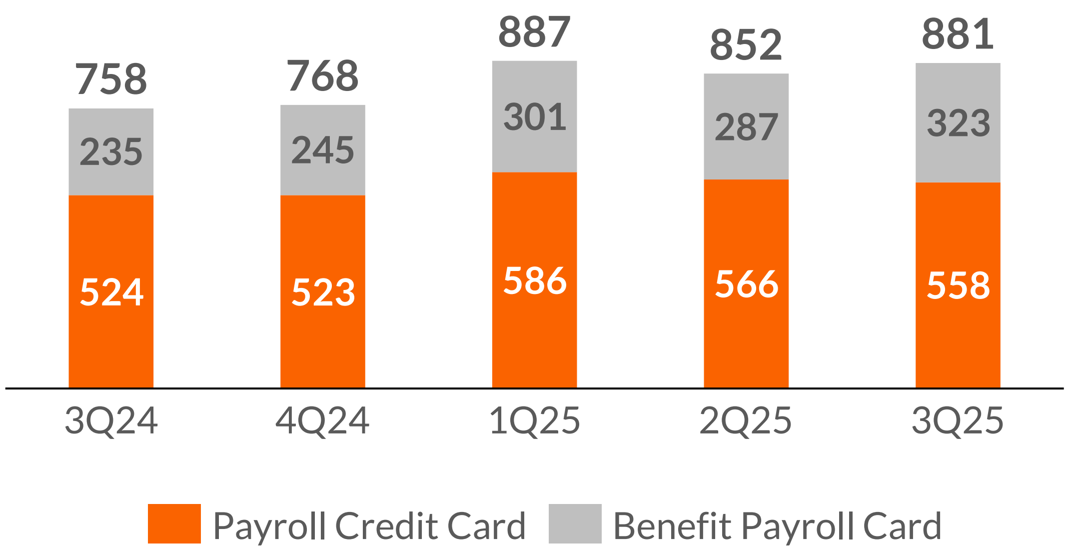
91% of the portfolio in INSS

1. It considers only the new resource released to the client, it does not consider refinanced amounts. | 2. Credit assignment without retention of risks and benefits.

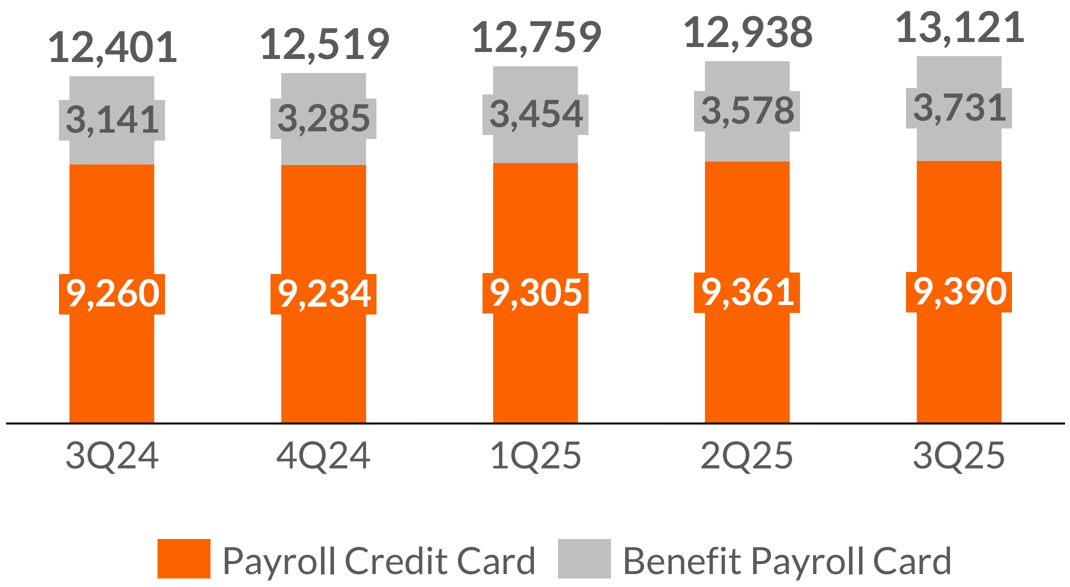
Payroll Products

payroll credit card + benefit payroll card

Origination: Quarterly released amount[1] (R$ million)



Credit portfolio[2] (R$ million)



Characteristics of the portfolio

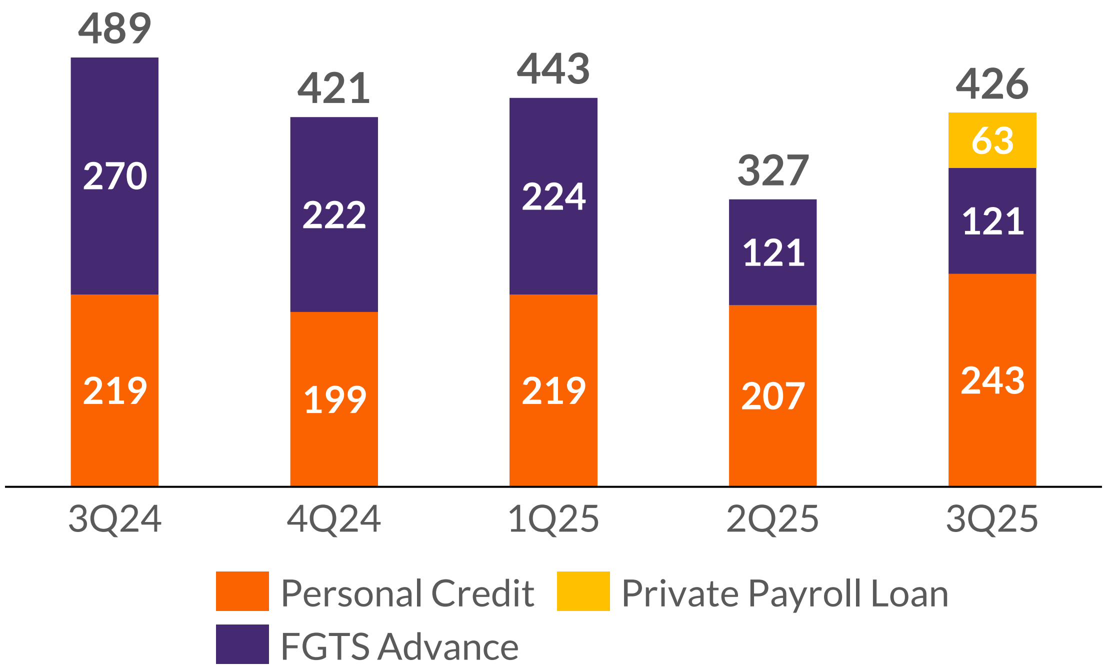
Average interest rate: 2.9% p.m.	Payroll and benefit credit cards: 4.9 million active cards	89% of the portfolio in INSS

1. It considers only the new resource released to the client, it does not consider refinanced amounts. It considers origination via withdrawal and purchase. | 2. Includes balance of purchases to be invoiced.

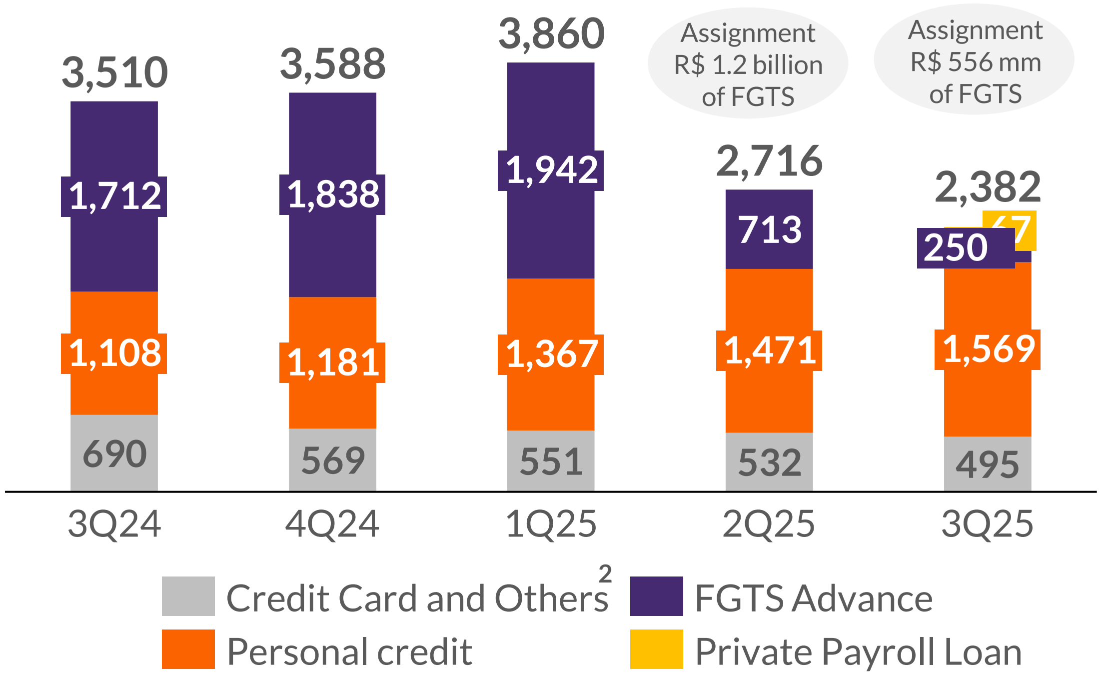
Retail (Individuals)

personal credit + private payroll loan + FGTS advance + credit card

Origination: Quarterly released amount[1] (R$ million)



Credit portfolio (R$ million)



Characteristics of the portfolio

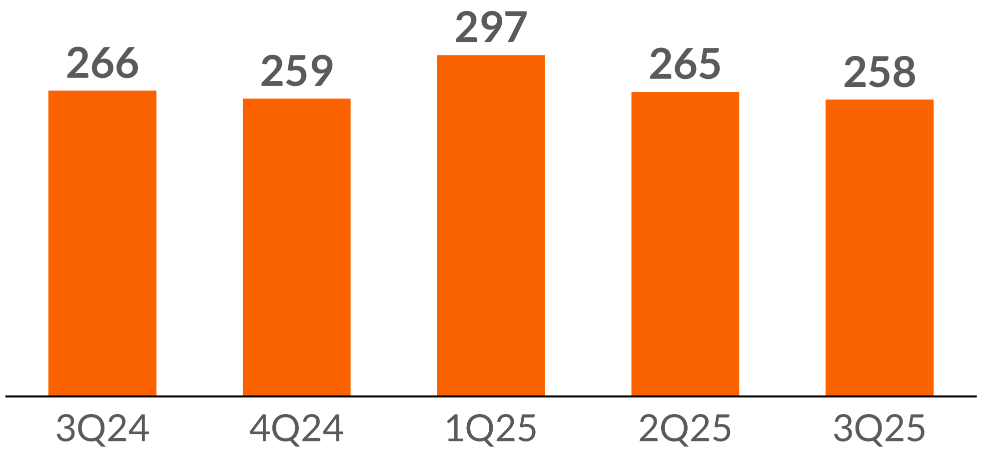
Average interest rate: 13.7% p.m.

95% of personal credit portfolio receives the benefit through Bmg

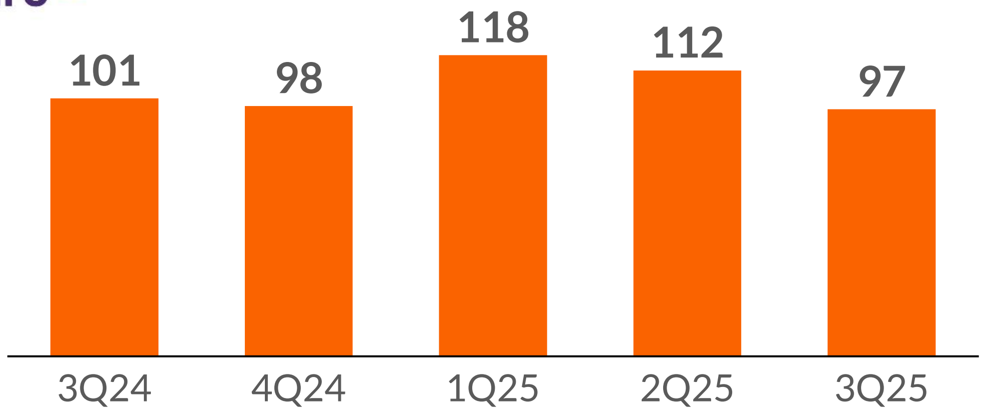
1. It considers only the new resource released to the client, it does not consider refinanced amounts. | 2. Includes purchases to be invoiced which represent 49% of the credit card portfolio in 3Q25. Other portfolios refer to PJ Varejo (Companies Retail), the portfolio linked to the Desenrola Brasil program, and run-off primarily referring to legacy payroll loans.

Retail Insurance: reaching those without protection

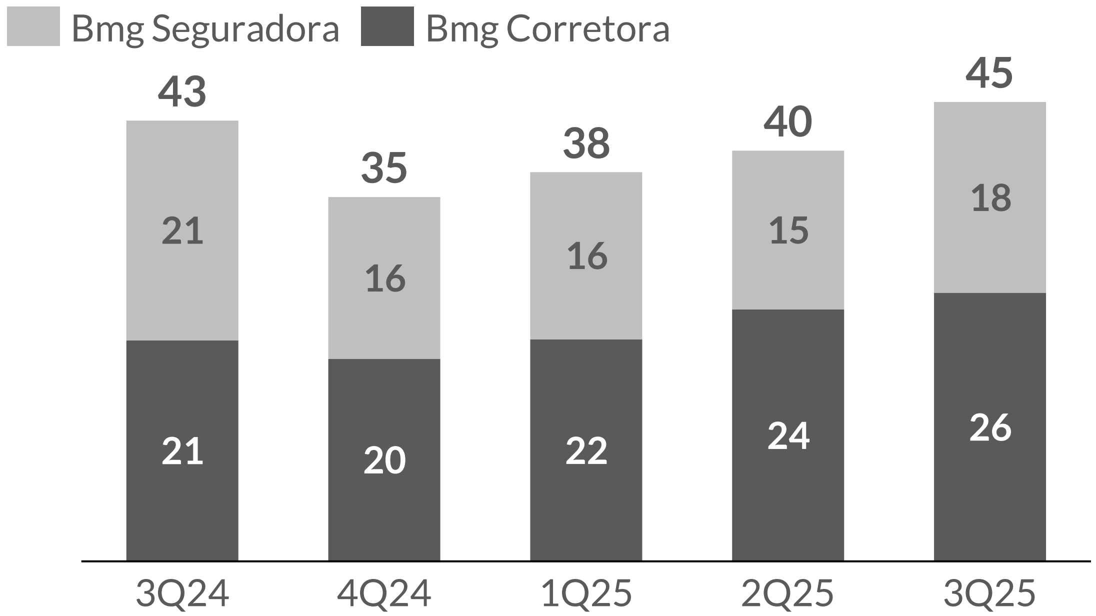
Premiums sold (R$ million)



Issued premiums (R$ million)



Net Income[1] (R$ million)



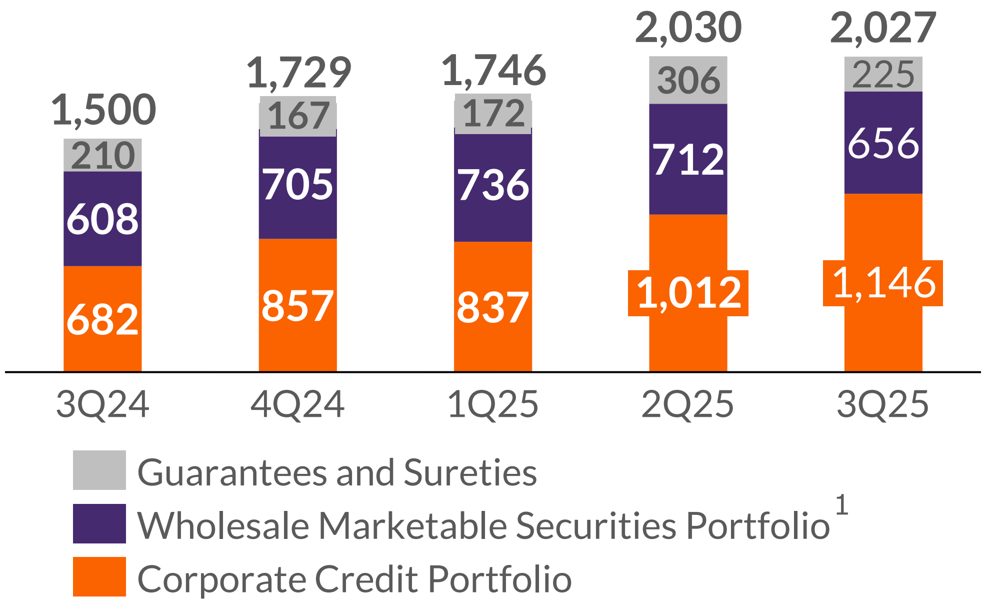
Share Bmg[1]	26	21	21	22	38[2]

Number of insurance policies **9.6 milhões** **+8% YoY**

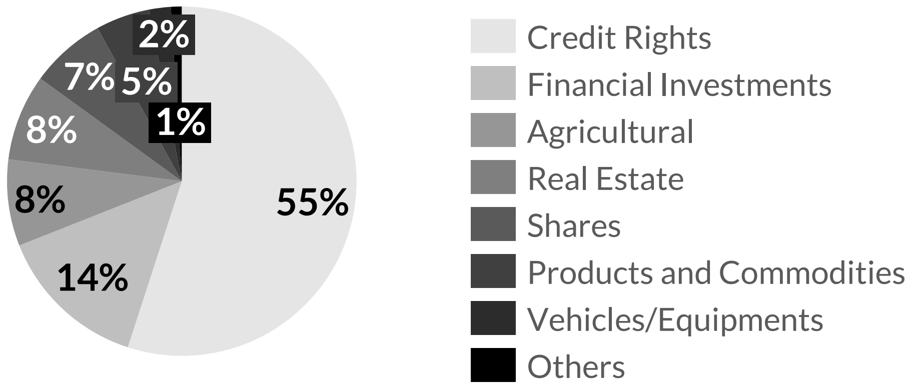
1. Bmg Corretora: equity equivalence of Bmg Corretora for Bmg; Bmg Seguradora: net income considering Bmg's share. | 2. In August 2025, the acquisition of the remaining 40% of Bmg Seguradora was completed, so that Bmg came to hold 100% of the share capital. In the third quarter of 2025, the retroactive result of the 40% share was recognized since April 2025, when the acquisition was announced.

Wholesale bmg + ARAÚJO FONTES

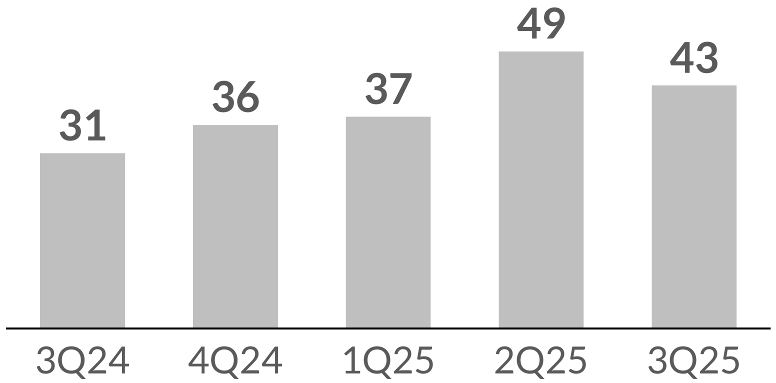
Expanded Portfolio (R$ million)



Mix of Guarantees



Non-credit revenue (R$ million)



9M25 | CAPITAL MARKET OPERATIONS

R$ 800 million total amount of offers

32 offers as coordinator (28 as leader)

Advisory on **7** M&A operations

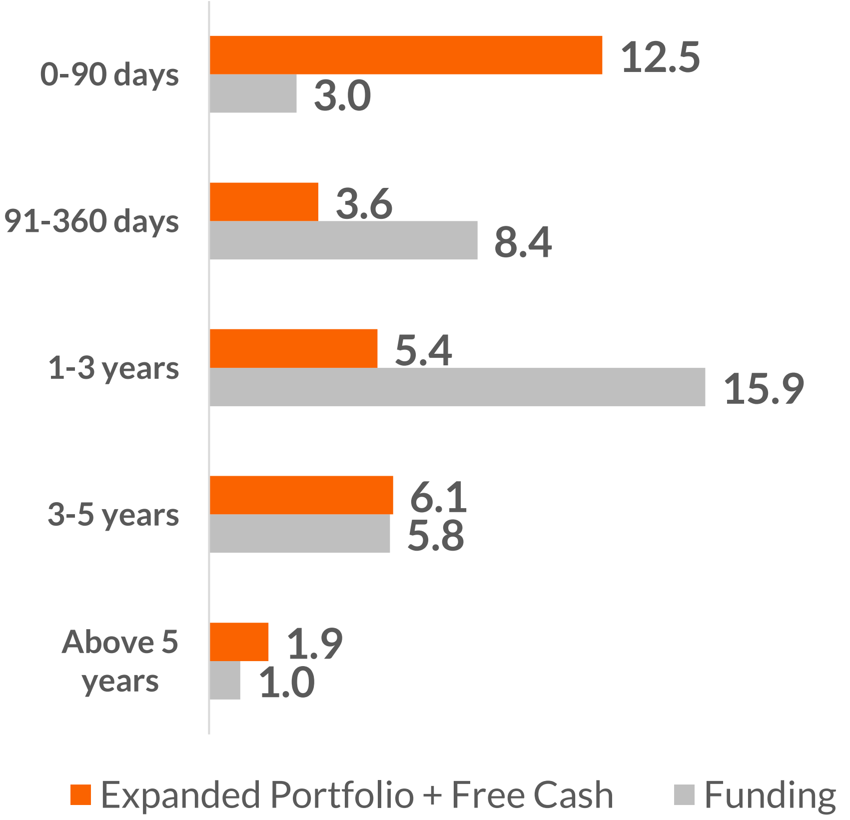
1. It includes Debentures, CRA, CRI, Commercial Notes and Funds that Bmg has invested with capital market strategy.

Diversification of funding and conservative liquidity management

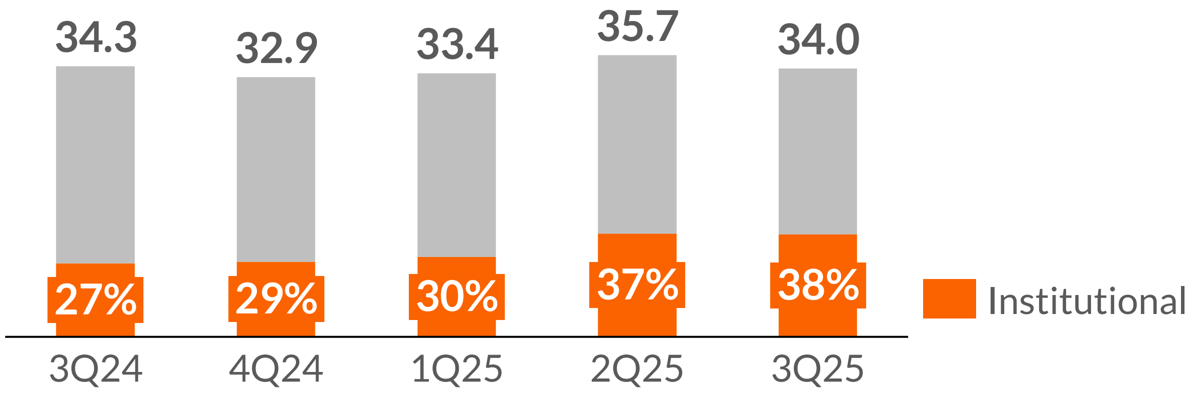
Liquidity Coverage Ratio (LCR):
497%

Net Stable Funding Ratio (NSFR):
121%

Maturity flow (R$ billion)



Funding (R$ billion)

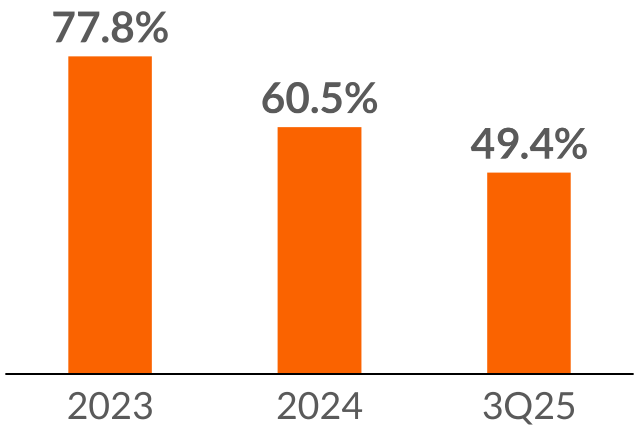


Institutional funding grew 40% YoY

Reduction in the share of time deposits of 9 p.p.

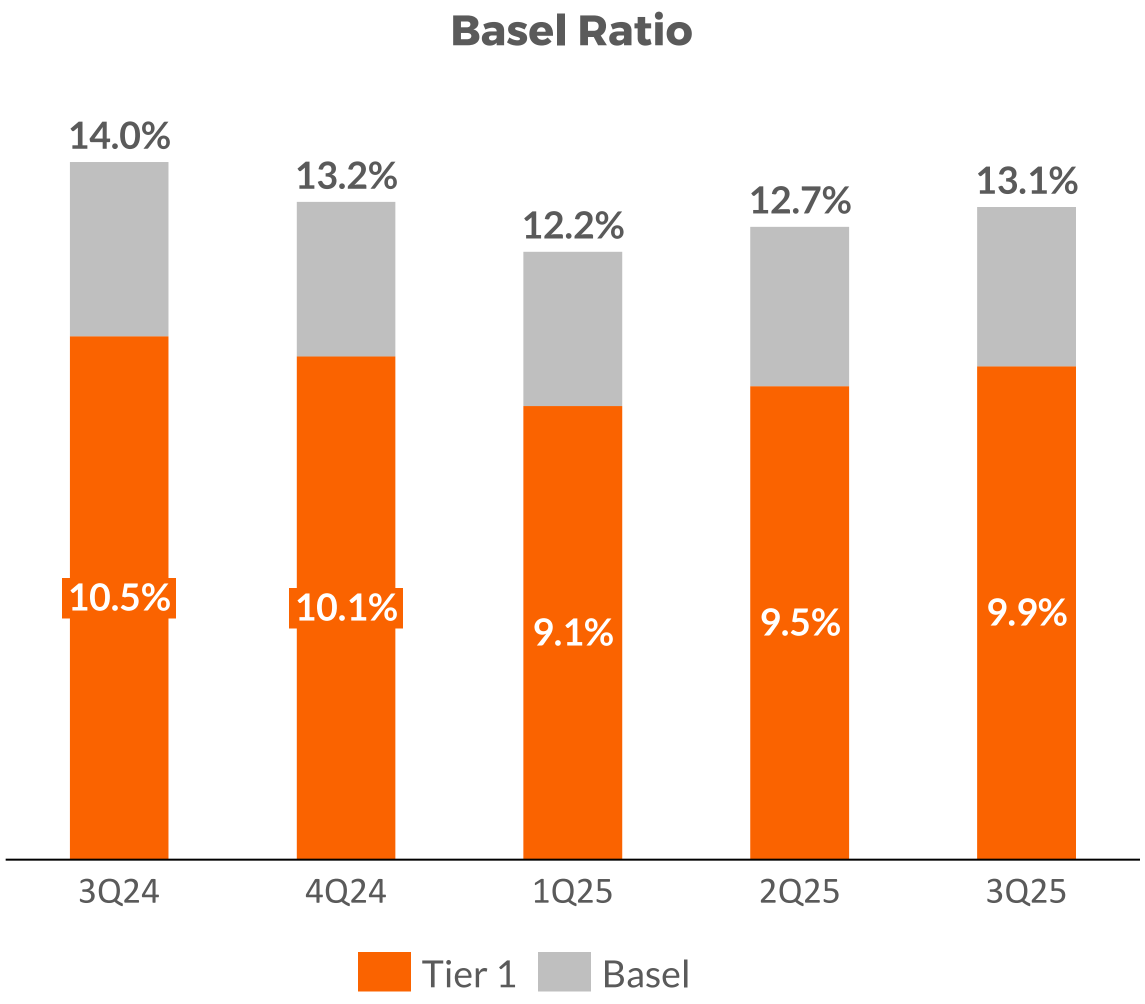
Reduction in reference value subject to the FGC[1]

Reference Value/Reference Funding
FGC trigger > 75%
(from Jun/26 it will be 60%)



1. Fundo Garantidor de Crédito

Adequate capital level for the growth of the operations



Main capital levers

- Internal capital generation
- Consumption of tax credit
- Credit assignments
- Interest on Shareholders' Equity recapitalization

Capital increase reinforcing commitment of controlling shareholders

- Increase of **R$ 49.5 mm**
- Impact on Basel: **+0.17 p.p. from Oct/25**

Attachments

Commitment to the future

GOVERNANCE

- Publication of the 2nd Sustainability Report in accordance with Global Reporting Initiative (GRI) and Sustainability Accounting Standards Board (SASB) standards.

Click here:
2024 Sustainability Report

SOCIAL

Financial Education:

- **Bemi Project:** democratize financial education, promoting learning from childhood to old age, especially for vulnerable groups.
- **Você no controle:** aimed at Bmg's employees and customers aiming to promote literacy and awareness in financial education.

Capacitar 50+: an exclusive course designed for people over 50 years old who wish to reenter the job market.

Marina e Flávio Guimarães Institute (IMFG): drive social transformation by promoting human development and strengthening the communities in which it operates.

ENVIRONMENT

- Publication of the 2nd Inventory of Greenhouse Gas (GHG) Emissions, in accordance with the GHG Protocol, with the neutralization of mapped emissions.

Our seals:

Verified Carbon Standard

Programa Brasileiro GHG Protocol — PRATA 2023

To learn more about the Bank's ESG practices, click here: **Governança Corporativa - ASG**

Presence and recognition:

Nós apoiamos o Pacto Global | Pacto Equidade Racial | Certified Age Friendly Employer | Empresa Limpa – Instituto Ethos | REIS (PCD) | Direitos LGBT+ | +Mulher 360 | OUTstand | WOB Women on board

Robust corporate governance structure

Shares listed on B3's Level 1 of corporate governance

Governance practices beyond legal requirements

- 100% of *tag along* for common and preferred shares
- **Board of Directors** with 44% of independent members, including the chairwoman
- Permanent **Fiscal Council**
- **Audit Committee** with 33% of independent members
- **Interest on Shareholders' Equity Quarterly** Deliberation
- Publication of **Annual ESG Report**

Market cap Sep/25: R$ 2.4 billion, +6.6% YoY

(in the same period: 21.2% IFNC and 10.9% IBOV)

Performance and Indicators	3Q25	2Q25	3Q24
Closing price (R$)[1]	3.94	3.50	3.34
Average daily trading volume (R$ million)	1.8	1.9	1.9
Price/Earnings (P/E)	5.0	4.4	4.4
Price/Book Value (P/B)	0.6	0.6	0.5

Dividend Yield: 10.3% (last 12 months)

- Free float shareholder base spread out with **95k shareholders**
- **Market maker** promoting better liquidity
- Participation in B3 Indexes: **IGC** – Differentiated Corporate Governance Index and **ITAG** - Differentiated Tag Along Stock Index

Market Consensus	Buy	Neutral	Sell
	3	2	0

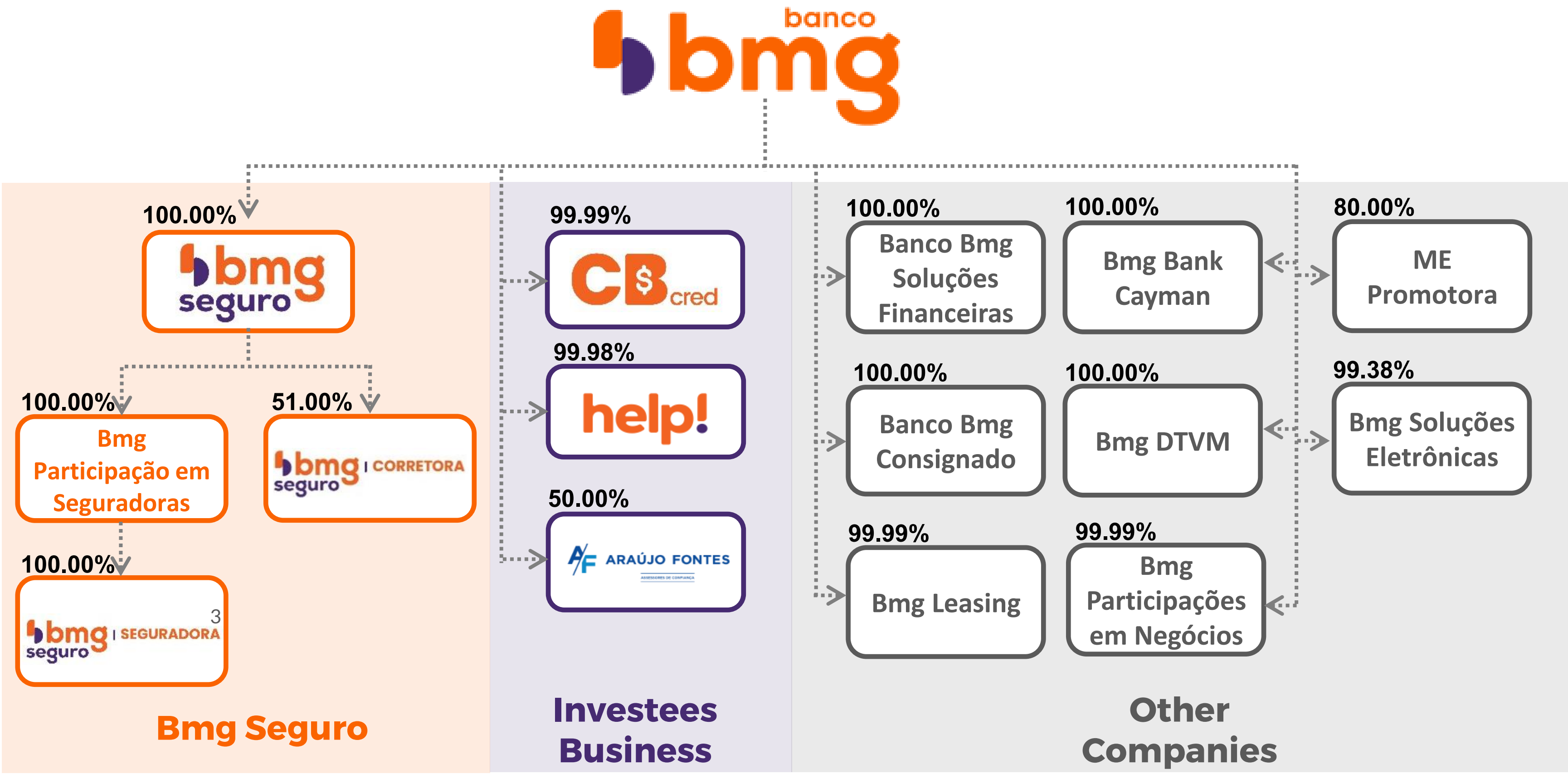
Source: Bmg and Bloomberg. | 1. Historical price adjusted for dividends.

Corporate governance

Shareholding Composition[1]

Shareholders	% Common	% Preferred	% Total
Controlling Group[2]	93.0%	36.7%	72.7%
Treasury stock	0.0%	1.1%	0.4%
Minority shareholders	7.0%	62.2%	27.9%
Number of shares (million)	**382.8**	**216.3**	**599.1**

Corporate Structure



1. Base date: 11/12/2025. |2. The controlling block includes shareholders bound by a shareholders' agreement and other persons linked to the controlling shareholders. | 3. In September 2025, the acquisition of the remaining 40% of Bmg Seguradora was completed, so that Bmg came to hold 100% of the share capital

Corporate governance

Board of Directors with complementary experience & skill set

Olga Stankevicius Colpo

Chairwoman - Independent Member

Background

Ricardo Annes Guimarães

Vice-Chairman

Background

José Eduardo Dominicale

Vice-Chairman

Background

Ângela Annes Guimarães

Member

Background

Antônio Mourão Guimarães Neto

Member

Background

Dorival Dourado Jr.

Independent Member

Background

Gueitiro Matsuo Genso

Independent Member

Background

Flavio Dias Fonseca da Silva

Independent Member

Background

Marco Antônio Antunes

Member

Background

6 committees reporting to the Board of Directors

Fiscal Council *(Permanent)*

3 Sitting Members

3 Alternate Members

Audit Committee	Strategy & Innovation Committee	Compensation, People and Culture Committee	Risk and Capital Management Committee	ESG Committee	Technology and Operations Committe
3 Voting Members, of which	9 Voting Members, of which	5 Voting Members, of which	6 Voting Members, of which	7 Voting Members, of which	3 Voting Members, of which
1 independent	3 independent	1 independent	2 independent	1 independent	3 independent
Monthly	*Bimonthly*	*Quarterly*	*Bimonthly*	*Quarterly*	*Monthly*
Since: 2013	Since: 2019	Since: 2012	Since: 2018	Since: 2019	Since: 2023

Executive Forums

Reporting to the Board

Organizational structure suited to the business profile

Felix Cardamone
CEO
Mar/23
Santander, ABN·AMRO, Banco Fibra, ConectCar

Flávio Neto
VP of Business Support
Jan/10
itaú, bcp Securities, Lloyds Bank

João Consiglio
VP Products and Sales
Jun/23
Santander, ABN·AMRO, Guilder Capital

Marcelo Picanço
CEO Bmg Seguro
Apr/24
Porto, Booz Allen

									
	Carlos André	**Luciana Buchman**	**Ricardo Takeyama**	**Roberto Simões**	**Alexandre Witzel Ibrahim**	**Andréa Milan**	**Bruno Capelin**	**Eduardo Vasconcelos**	**Edilson Jardim**
	Financial Officer	Legal Officer	Credit and Collections Retail and Data Officer	Treasury and Funding Officer	Dir. Integrated Risks and PLDFT	People and ESG Officer	Customer, Digital and Growth Officer	Operations and Technology Officer	Commercial Officer
Bmg since:	Nov/21	Oct/18	Jun/23	May/21	Sep/25	Oct/23	Dec/24	Jan/24	Jan/23
Background:	itaú, Banco Original, voiter	Rabobank, Banco Fibra	itaú, Banco Pan, citibank	Haitong, MUFG	foursys, BV	Santander, Aon, ABN·AMRO, Zurich	itaú, PagBank	ConectCar, Serasa Experian	itaú, Banco Original

Ratings

Agency	Date	Rating	Outlook
Fitch Rating	August 2025	Local Currency A (bra)	Positive
		Foreign Currency BB-	Stable
Moody's	October 2025	Local Currency A-br	Positive
	April 2025	Foreign Currency B1	Stable
S&P	May 2024	National Scale brA	Stable
RISKbank	June 2025	Low Risk for Medium Term 2	-

Main indicators

Financial Highlights (R$ million | % p.a.)	3Q25	2Q25	1Q25	4Q24	3Q24	9M25	9M24	2024	2023
Net Income	148	125	115	125	116	388	316	441	205
ROAE	16.6%	14.3%	12.1%	12.2%	11.6%	13.6%	10.5%	10.7%	5.2%
ROAA	1.2%	1.0%	0.9%	1.0%	1.0%	1.0%	0.9%	0.9%	0.5%
Net Interest Margin [1]	1,345	1,443	1,449	1,429	1,416	4,237	4,041	5,469	4,947
Net Interest Margin [2]	16.5%	17.8%	18.5%	18.1%	17.3%	16.9%	16.3%	16.2%	16.0%
Efficiency Ratio [3]	57.8%	53.9%	47.9%	51.4%	51.8%	53.0%	53.2%	52.8%	57.9%
NPL – Over90 [4]	3.9%	3.8%	4.1%	4.4%	4.7%	3.9%	4.7%	4.4%	3.5%
Basel Index	13.1%	12.7%	12.2%	13.2%	14.0%	13.1%	14.0%	13.2%	13.3%
Total (BACEN methodology) (million)	9.2	10.3	10.4	10.7	10.5	9.2	10.5	10.7	10.4

Balance Sheet (R$ million)	3Q25	2Q25	1Q25	4Q24	3Q24	9M25	9M24	2023	2023
Total Credit Portfolio	23,520	24,680	26,817	26,336	25,210	23,520	25,210	26,336	23,827
Free Cash [5]	5,310	6,774	2,724	3,290	4,277	5,310	4,277	3,290	5,609
Total Assets	48,834	48,879	50,564	49,576	46,072	48,834	46,072	49,576	44,679
Shareholders' Equity	3,846	3,731	3,648	4,306	4,258	3,846	4,258	4,306	3,925
Total Funding	34,039	35,748	33,450	32,922	34,318	34,039	34,318	32,922	31,984

1) Income from credit operations + income from marketable securities transactions + funding expenses and derivatives + income from services rendered + insurance operations. | 2) Net interest margin / average revenue generating assets and annualized via exponentiation. | 3) (personnel expenses + other administrative expenses + other operating expenses/income) / (financial margin + commission expenses + tax expenses). | 4) (Contracts more than 90 days past due / total portfolio). The balance of the Over90 portfolio considers overdue installments plus those falling due on each contract. | 5) Available cash + interbank investments + Brazilian government securities accounted for as " free " in marketable securities.

Contact & Disclaimer

INVESTOR RELATIONS TEAM

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