

BMGB B3 LISTED N1

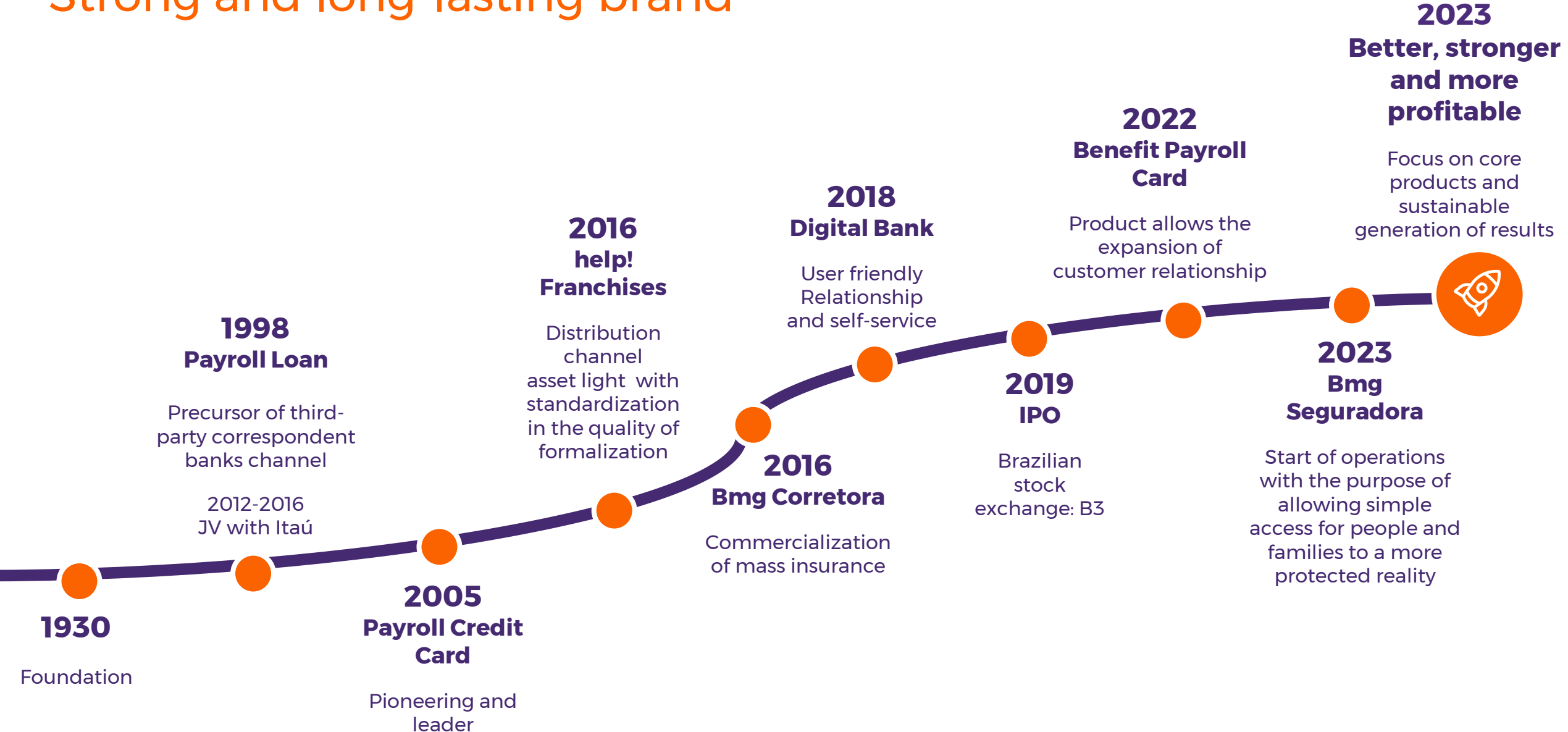
# Institutional Presentation

2Q25



# Solidity and tradition throughout 95 years

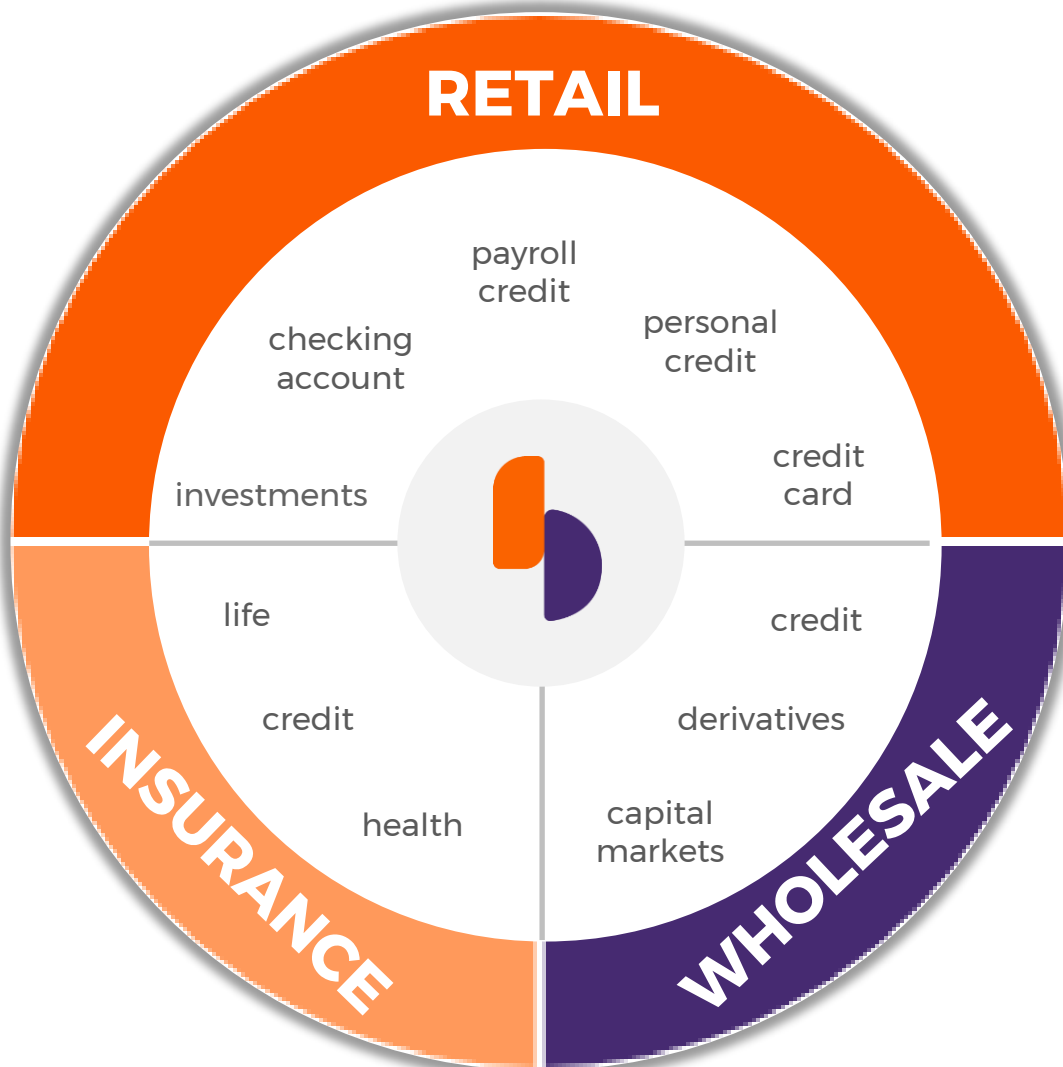
Strong and long-lasting brand



# Bmg at-a-glance



## Products and Services



## Relationship Channels

“anytime, anywhere, any device”



849  
help! stores



wide network of bank  
correspondents



24 bank  
branches



app,  
WhatsApp,  
messages



call center

## Clients



**+10 million**  
**CLIENTS<sup>1</sup>**

**71%** with products of  
credit (SCR)

**28%** with insurance  
products

**2.25** cross-selling index

1. Bacen methodology of total clients and clients with credit (SCR – Credit Information System).

# Strong customer relationship network



## Brazil-wide presence

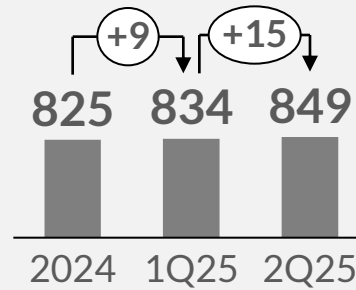
*"Anytime, anywhere, any device"*



### help! stores

Asset light

Excellence in customer service



Planned expansion:  
**around 900 help! stores** in 2025

### Branches

 24 branches

**Eligible to pay benefits of 87% of INSS retirees and pensioners**

Strategic locations for benefit portability

### Wide distributors network

+30k distributors

Asset light

Easily scalable

Acess to remote regions

### Digital

Relationship platform focused on **people aged 50+**

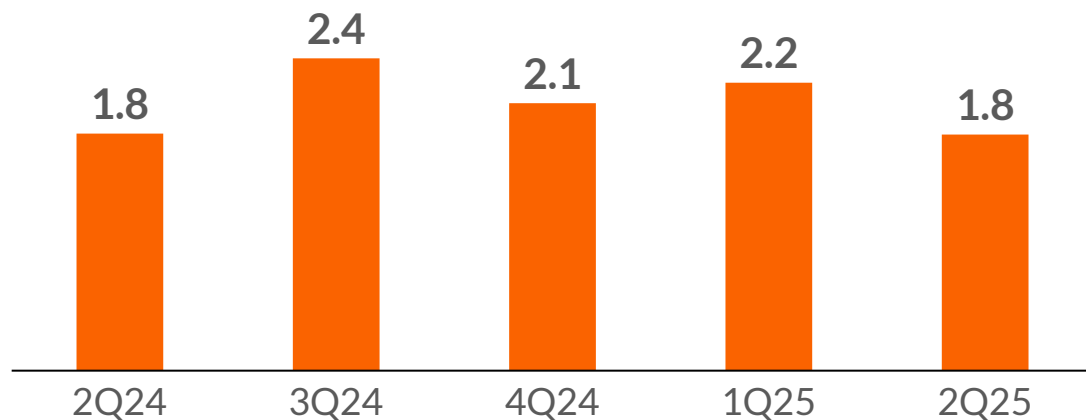
**Credit shopping:** bringing the physical channel experience to the online environment

**Credit without opening an account**

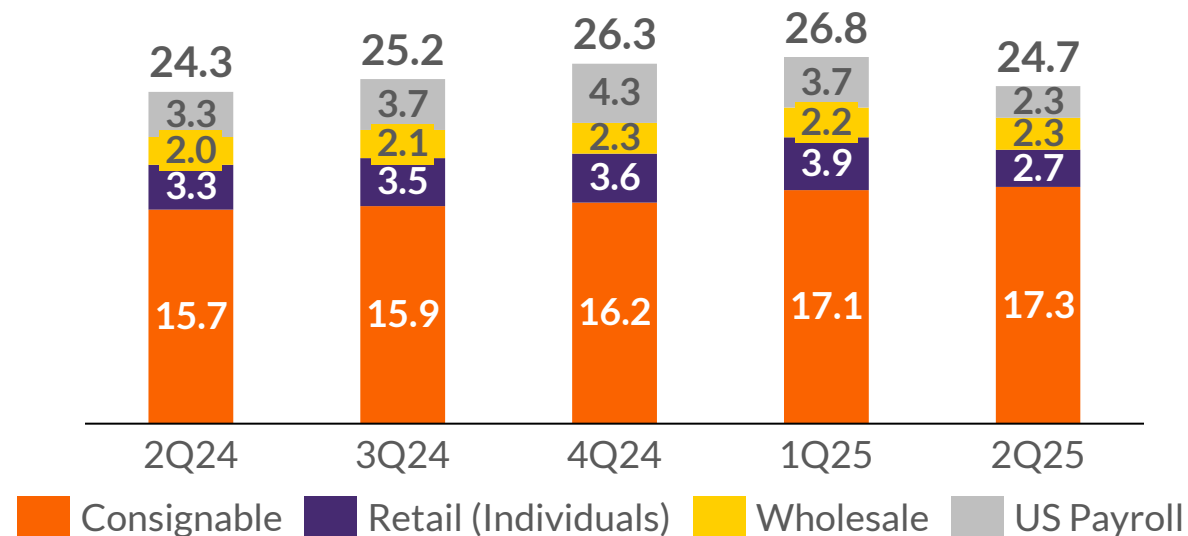
# Operations evolution



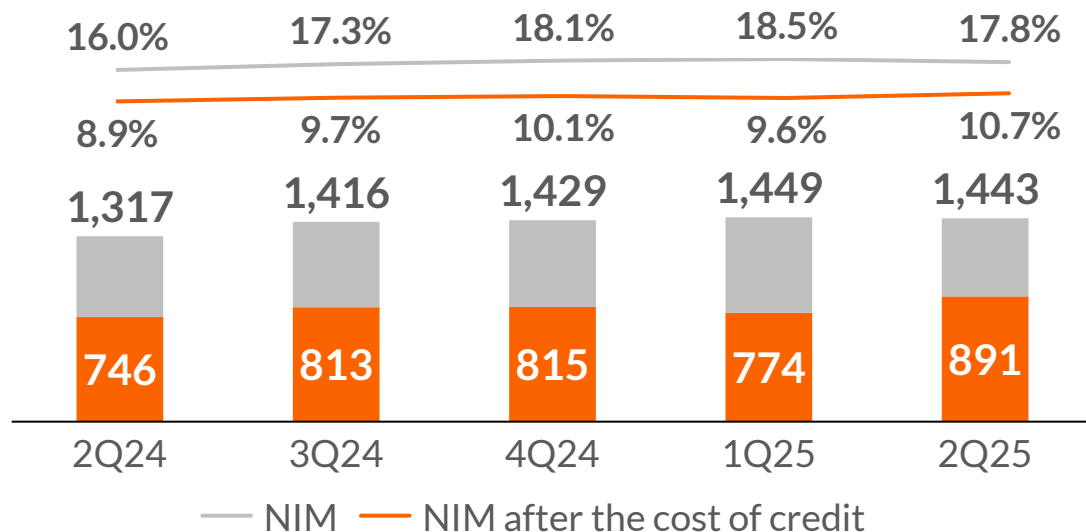
**Origination of core products<sup>1</sup>** (R\$ billion)



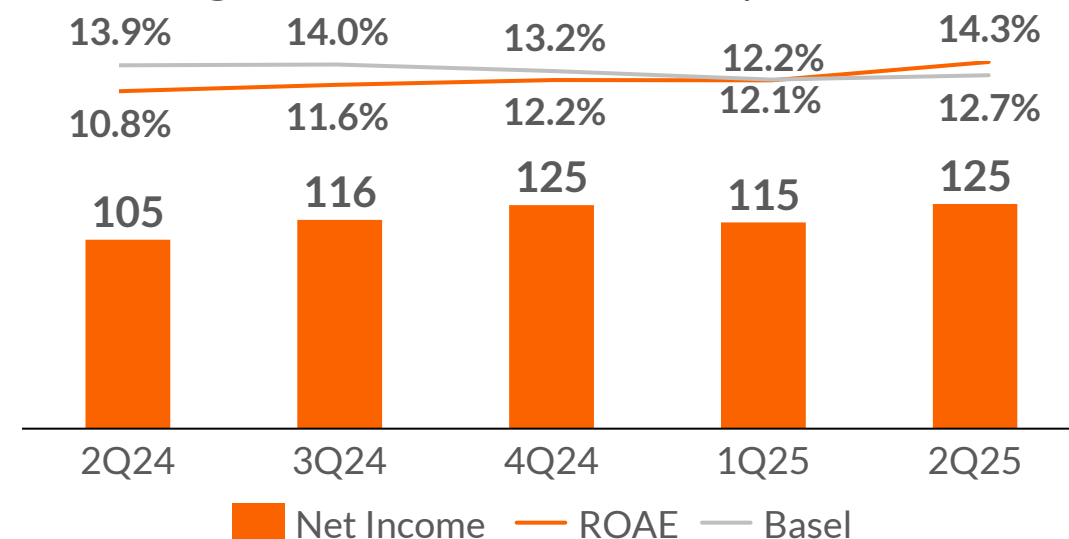
**Credit portfolio** (R\$ billion)



**Net interest margin** (R\$ million and % p.a.)



**Recurring results** (R\$ million and % p.a.)



1. Core products: payroll products (payroll loan, payroll credit card and benefit payroll card), personal credit and FGTS anticipation.

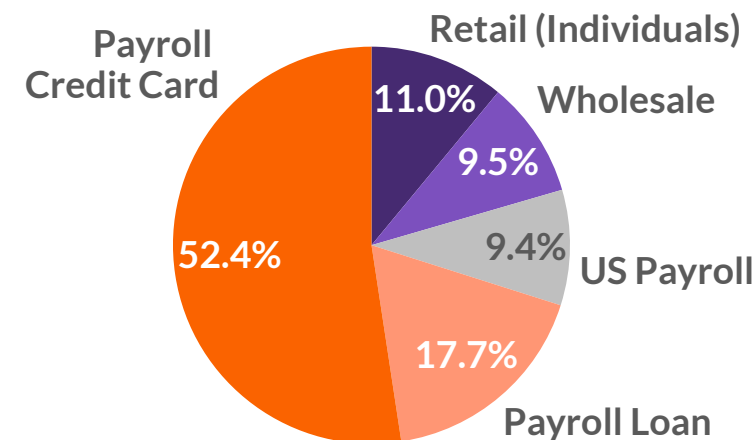
# Diversification of the credit portfolio



| Credit Portfolio (R\$ million)     | 2Q25          | 1Q25          | Δ%            | 2Q24          | Δ%            |
|------------------------------------|---------------|---------------|---------------|---------------|---------------|
| <b>Payroll products</b>            | <b>17,306</b> | <b>17,076</b> | <b>1.3%</b>   | <b>15,654</b> | <b>10.6%</b>  |
| Payroll Credit Cards               | 12,938        | 12,759        | 1.4%          | 12,198        | 6.1%          |
| Payroll Loan                       | 4,367         | 4,316         | 1.2%          | 3,456         | 26.4%         |
| <b>Retail (Individuals)</b>        | <b>2,716</b>  | <b>3,860</b>  | <b>-29.6%</b> | <b>3,279</b>  | <b>-17.2%</b> |
| Personal Credit                    | 1,471         | 1,367         | 7.6%          | 997           | 47.6%         |
| FGTS Anticipation                  | 713           | 1,942         | -63.3%        | 1,520         | -53.1%        |
| Credit Card and Others             | 532           | 551           | -3.5%         | 763           | -30.3%        |
| <b>Wholesale</b>                   | <b>2,345</b>  | <b>2,176</b>  | <b>7.8%</b>   | <b>2,033</b>  | <b>15.3%</b>  |
| Companies                          | 1,012         | 837           | 21.0%         | 638           | 58.7%         |
| Structured Operations <sup>1</sup> | 1,333         | 1,339         | -0.4%         | 1,396         | -4.5%         |
| <b>Brazil Credit Portfolio</b>     | <b>22,367</b> | <b>23,111</b> | <b>-3.2%</b>  | <b>20,966</b> | <b>6.7%</b>   |
| <b>US Payroll<sup>2</sup></b>      | <b>2,314</b>  | <b>3,706</b>  | <b>-37.6%</b> | <b>3,310</b>  | <b>-30.1%</b> |
| <b>Total Credit Portfolio</b>      | <b>24,680</b> | <b>26,817</b> | <b>-8.0%</b>  | <b>24,276</b> | <b>1.7%</b>   |

Remix of assets increasing exposure to payroll loans and personal credit while reducing less profitable portfolios

Distribution of the credit portfolio (%)

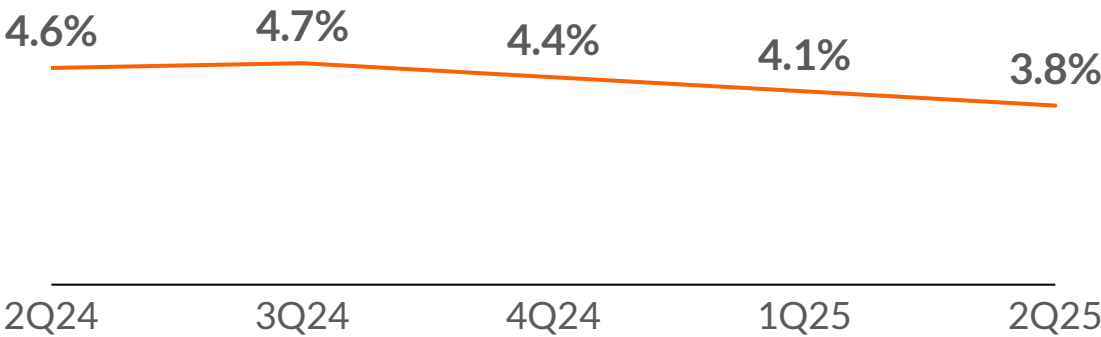


1. Refers to the anticipation of receivables from commissions paid by Bmg to banking agents and franchisees, and anticipation of TV broadcasting rights to soccer clubs. | 2. The balance of this portfolio fluctuates based on the portfolio's value in U.S. dollars and exchange rate variations during the period, however, the Bank does not bear foreign exchange exposure risk on this portfolio.

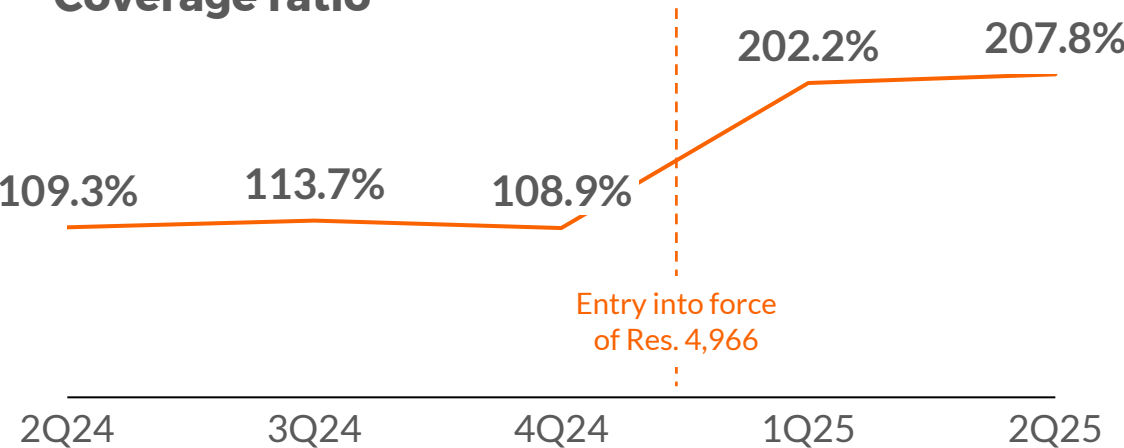
# Quality of credit portfolio



## NPL - Over90

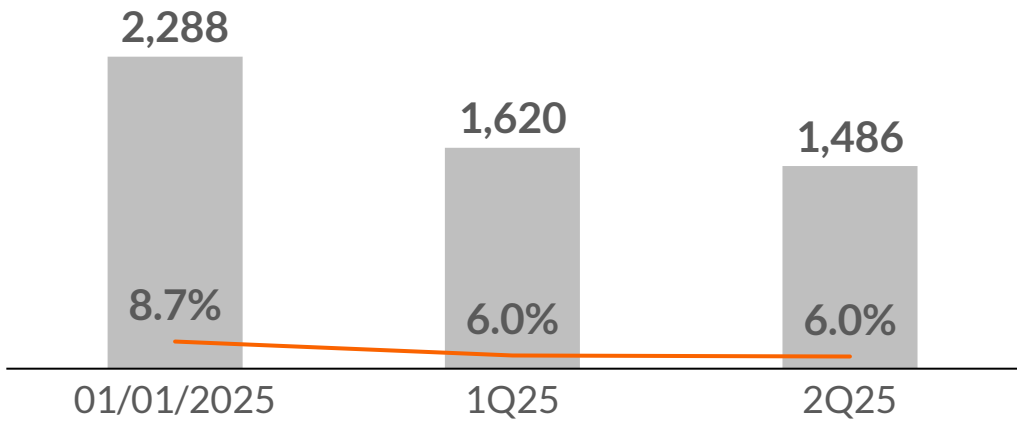


## Coverage ratio

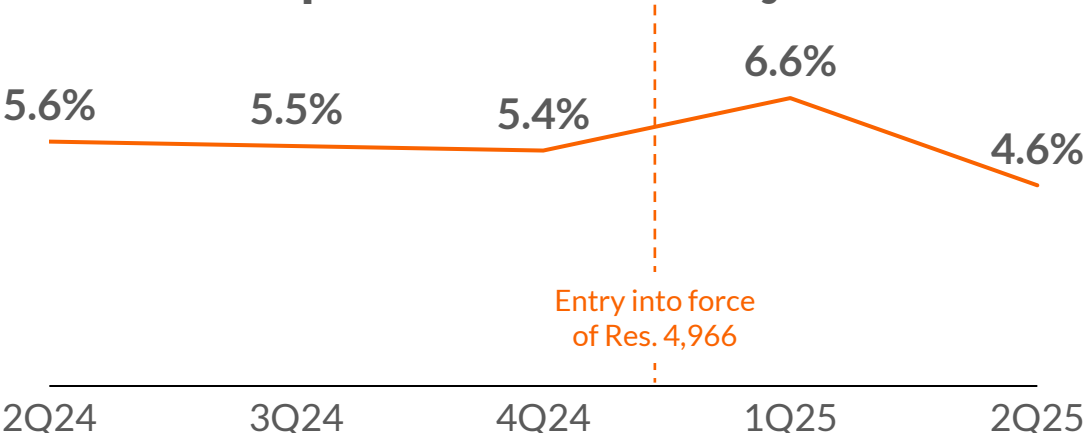


## NPL - Stage 3

(R\$ million and % of portfolio)



## Provision expenses net of recovery<sup>1</sup>



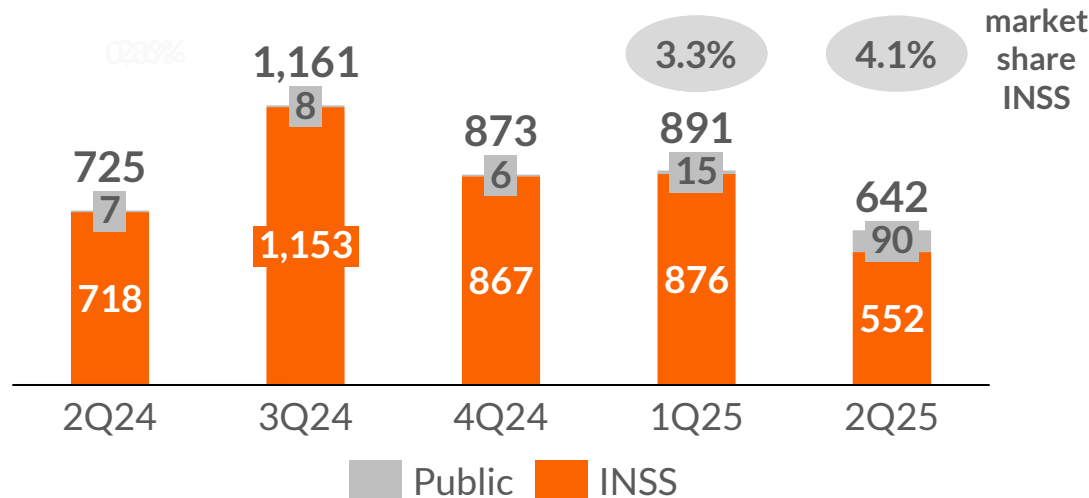
1. Provision expenses net of credit recovery, divided by average portfolio and annualized via multiplication.

# Payroll Products

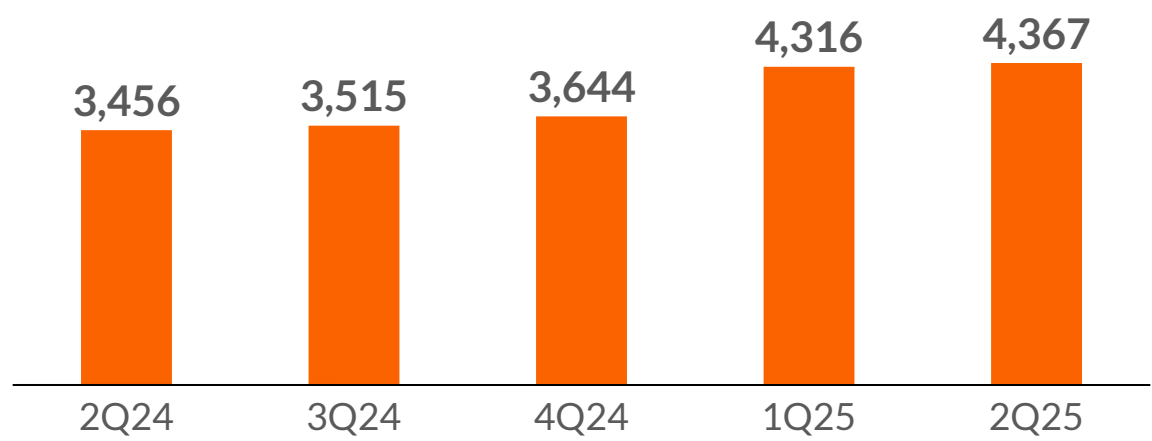
## payroll loan



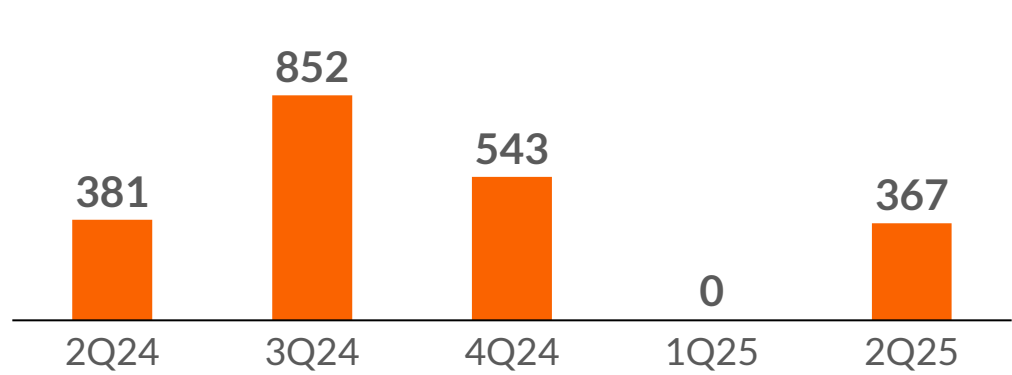
Origination: Quarterly released amount<sup>1</sup> (R\$ million)



Credit portfolio (R\$ million)



Quarterly assigned amount<sup>2</sup> (R\$ million)



Characteristics of the portfolio

Average interest rate:  
1.7% p.m.

93% of the portfolio in INSS

1. It considers only the new resource released to the client, it does not consider refinanced amounts. | 2. Credit assignment without retention of risks and benefits.

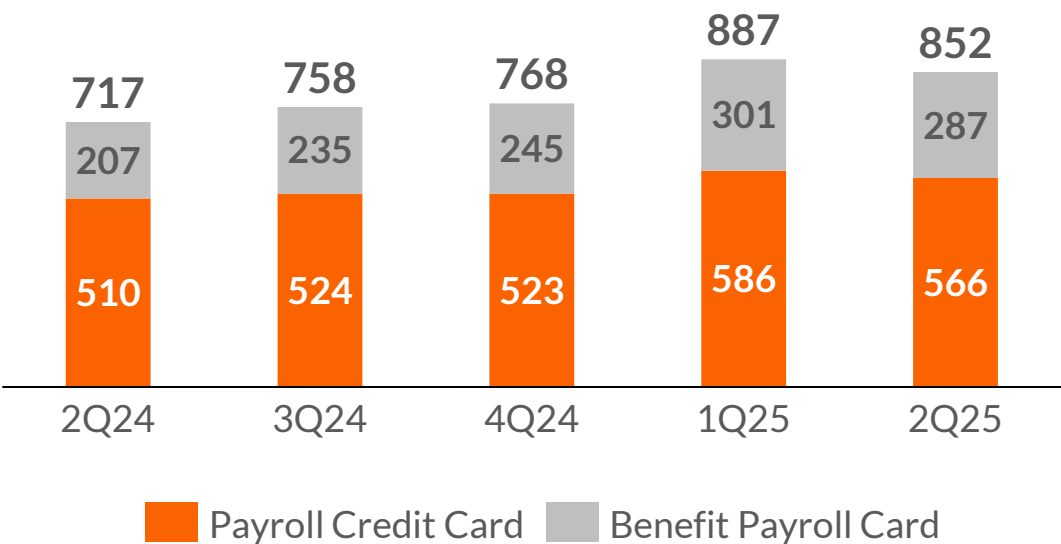


# Payroll Products

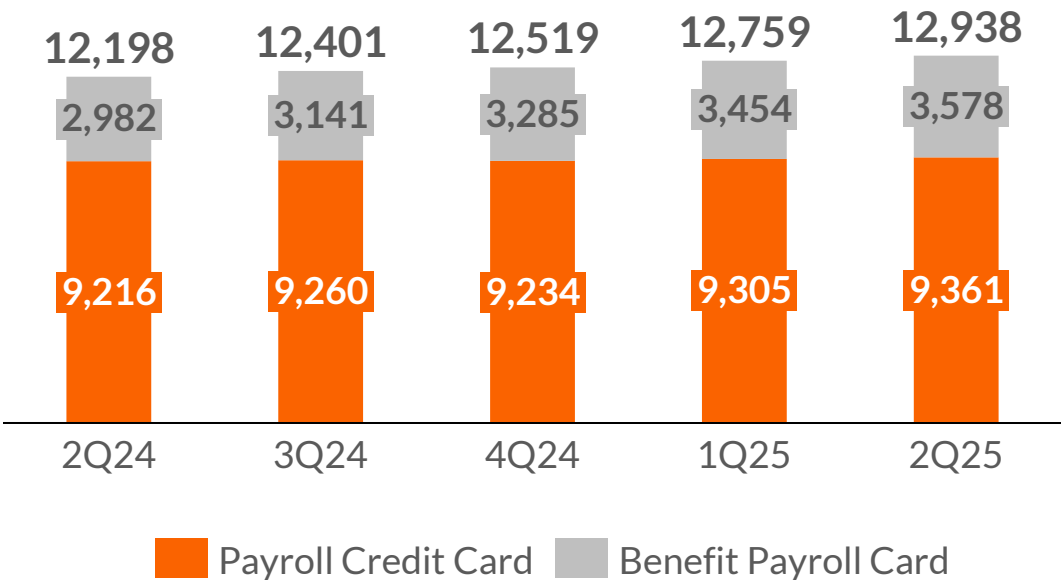
## payroll credit card + benefit payroll card



Origination: Quarterly released amount<sup>1</sup> (R\$ million)



Credit portfolio<sup>2</sup> (R\$ million)



### Characteristics of the portfolio

Average interest rate:  
2.9% p.m.

Payroll and benefit credit cards:  
4.9 million active cards

89% of the portfolio in INSS

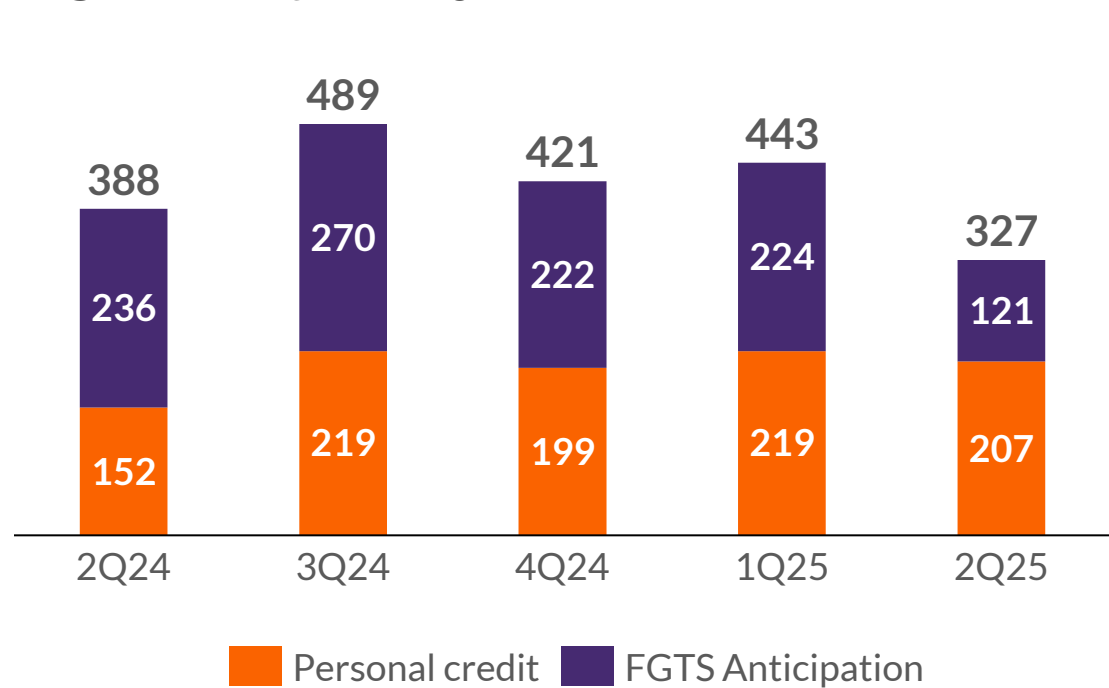
1. It considers only the new resource released to the client, it does not consider refinanced amounts. It considers origination via withdrawal and purchase. | 2. Includes balance of purchases to be invoiced.

# Retail (Individuals)

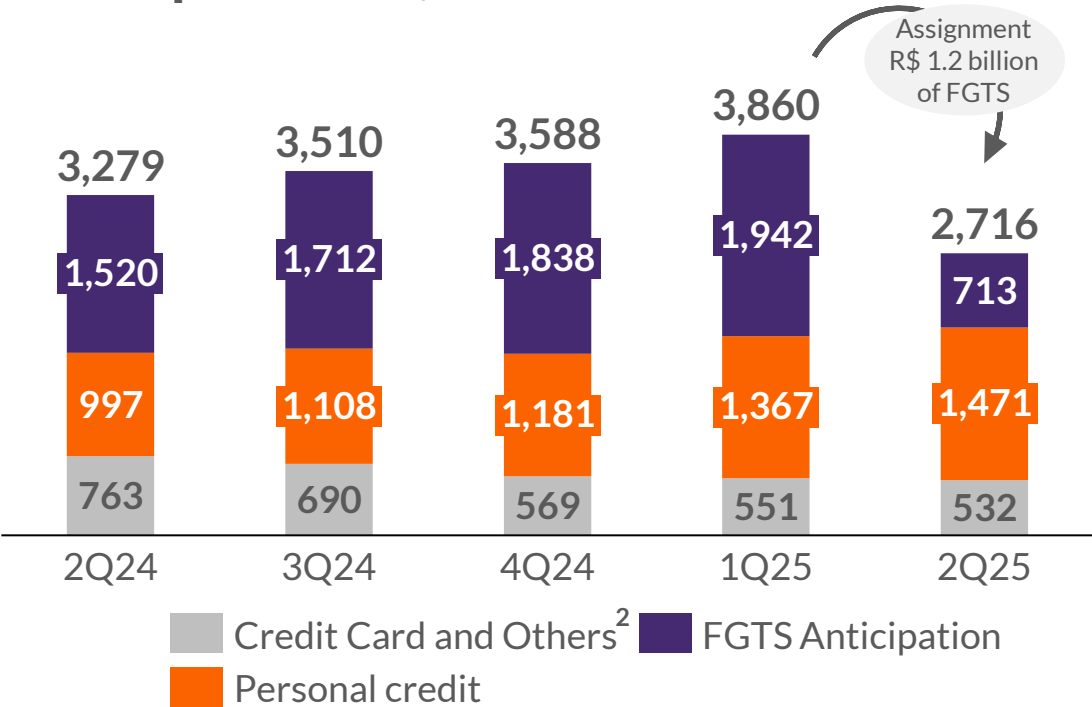
## personal credit + FGTS anticipation + credit card



Origination: Quarterly released amount<sup>1</sup> (R\$ million)



Credit portfolio (R\$ million)



Characteristics  
of the portfolio

Average interest rate:  
11.6% p.m.

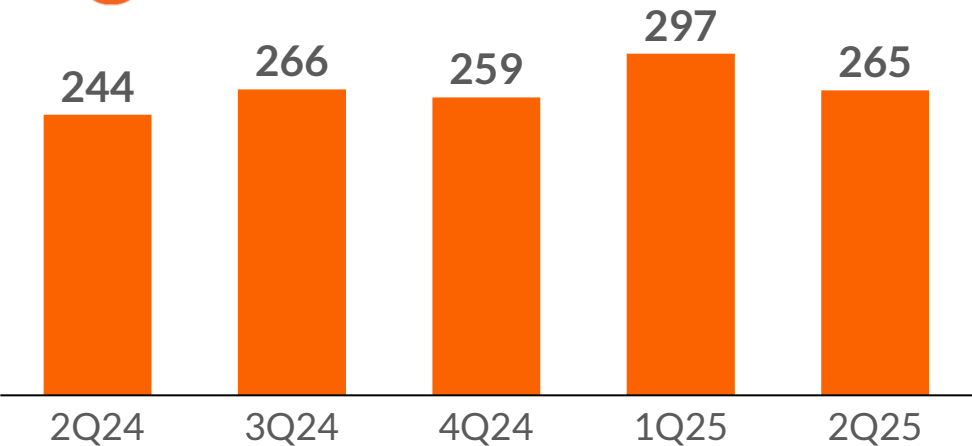
94% of personal credit portfolio  
receives the benefit through Bmg

1. It considers only the new resource released to the client, it does not consider refinanced amounts. | 2. Includes purchases to be invoiced which represent 49% of the credit card portfolio in 2Q25. Other portfolios refer to PJ Varejo (Companies Retail), the portfolio linked to the Desenrola Brasil program, and run-off primarily referring to legacy payroll loans.

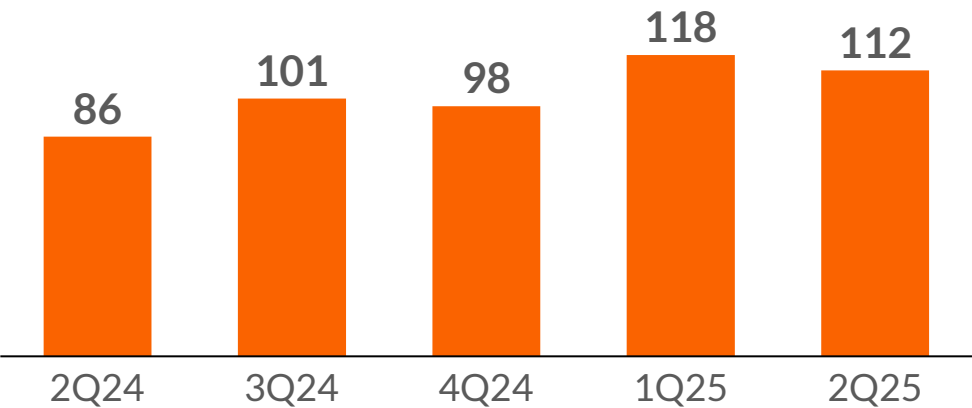
# Retail Insurance: reaching those without protection



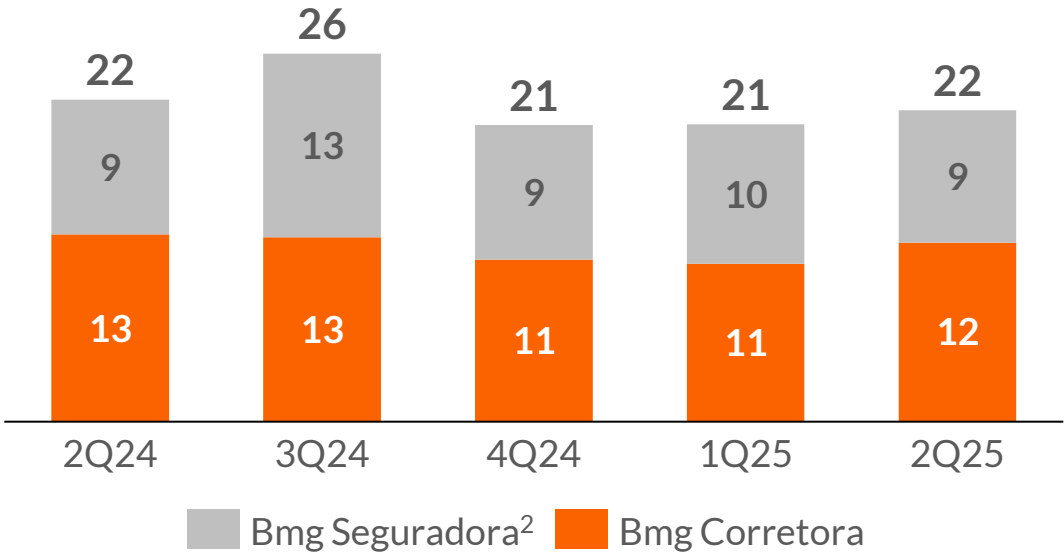
Premiums sold (R\$ million)



Issued premiums (R\$ million)



Net Income for Bmg<sup>1</sup> (R\$ million)

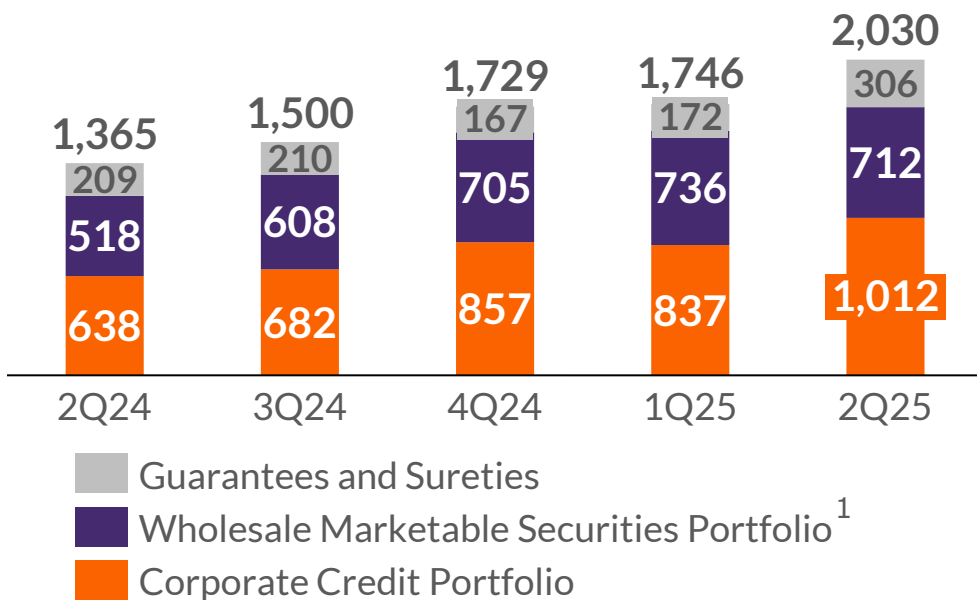


Number of insurance policies  
**9.8 million**  
**+16% YoY**

Bmg Med (telemedicine)  
**about 800 thousand policies**  
**+333% YoY**

1. Bmg Corretora: equity equivalence of Bmg Corretora for Bmg; Bmg Seguradora: net income considering Bmg's share. | 2. In Apr/25, the acquisition of the remaining 40% of Bmg Seguradora was announced, and accordingly Bmg will hold 100% of the share capital. Completion of the operation is pending, subject to regulatory approvals.

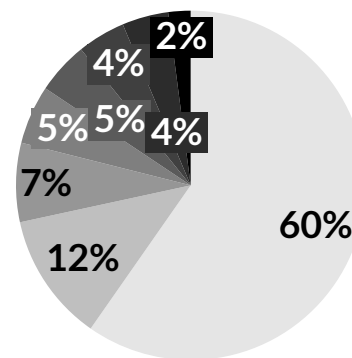
## Expanded Portfolio (R\$ million)



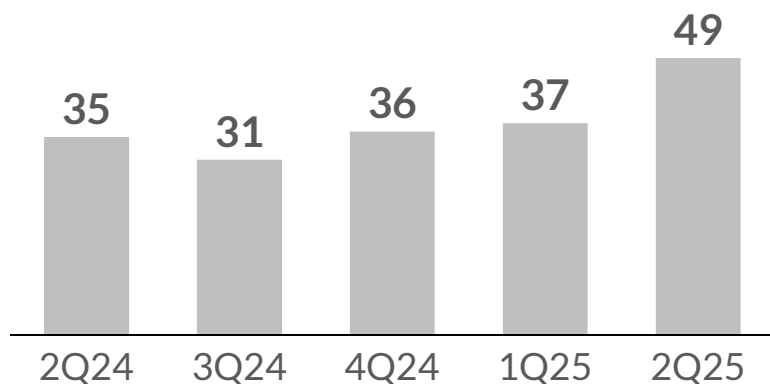
## Guarantees

**91%**

of the loan  
portfolio  
covered by  
collateral



## Non-credit revenue (R\$ million)



## 1H25 | CAPITAL MARKET OPERATIONS

**R\$ 497  
million**  
total amount of  
offers

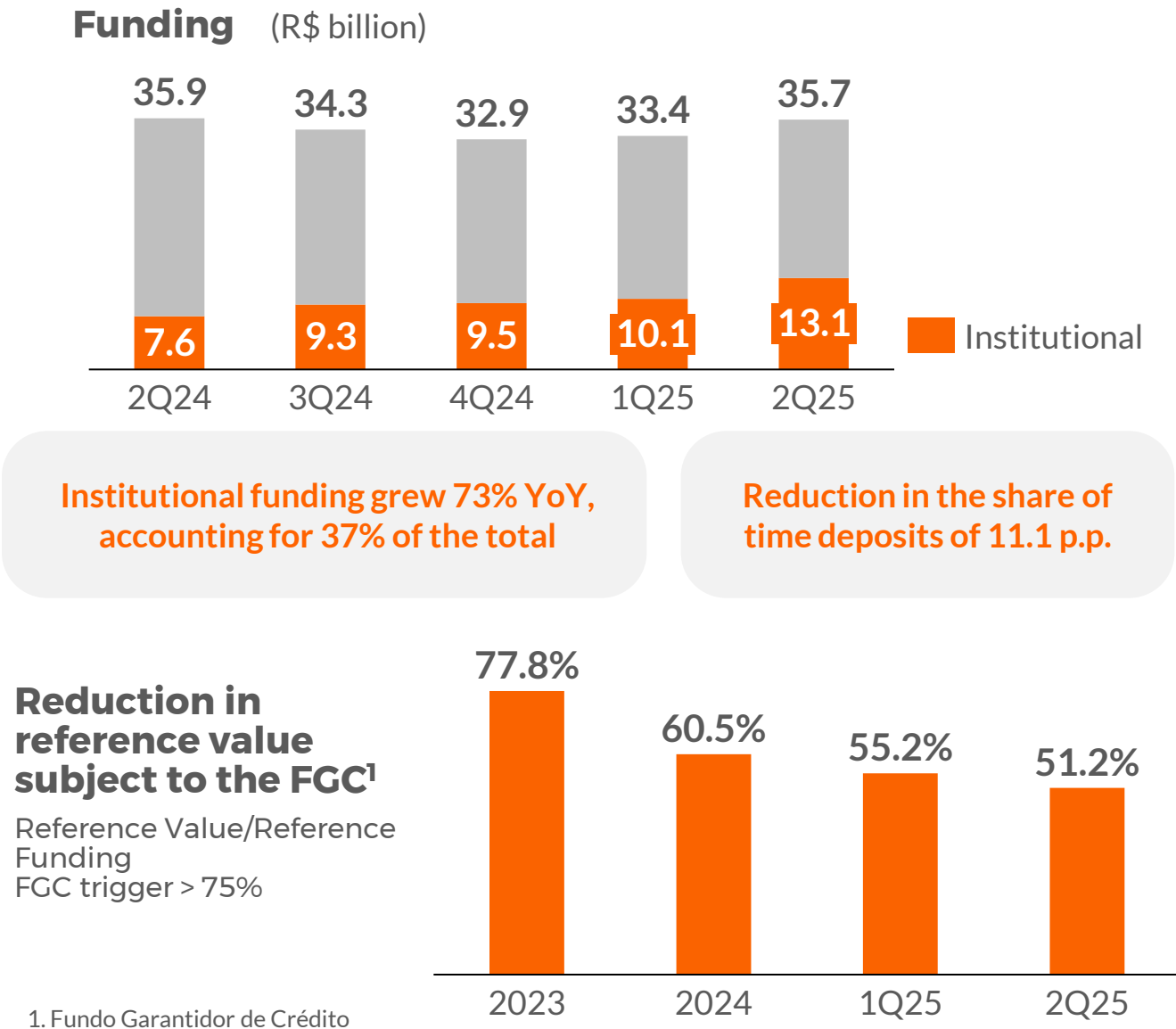
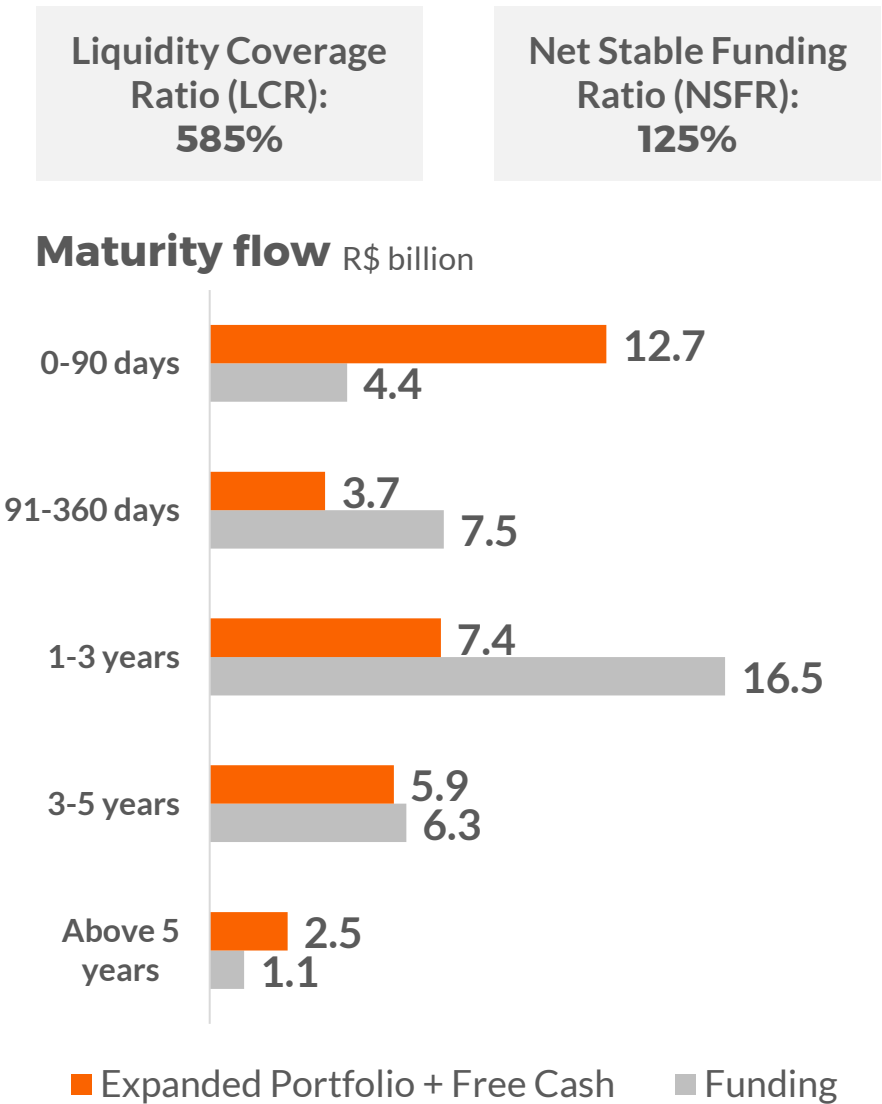


**16**  
offers as  
coordinator  
(12 as leader)

Advisory on  
**5**  
M&A operations

1. It includes Debentures, CRA, CRI, Commercial Notes and Funds that Bmg has invested with capital market strategy.

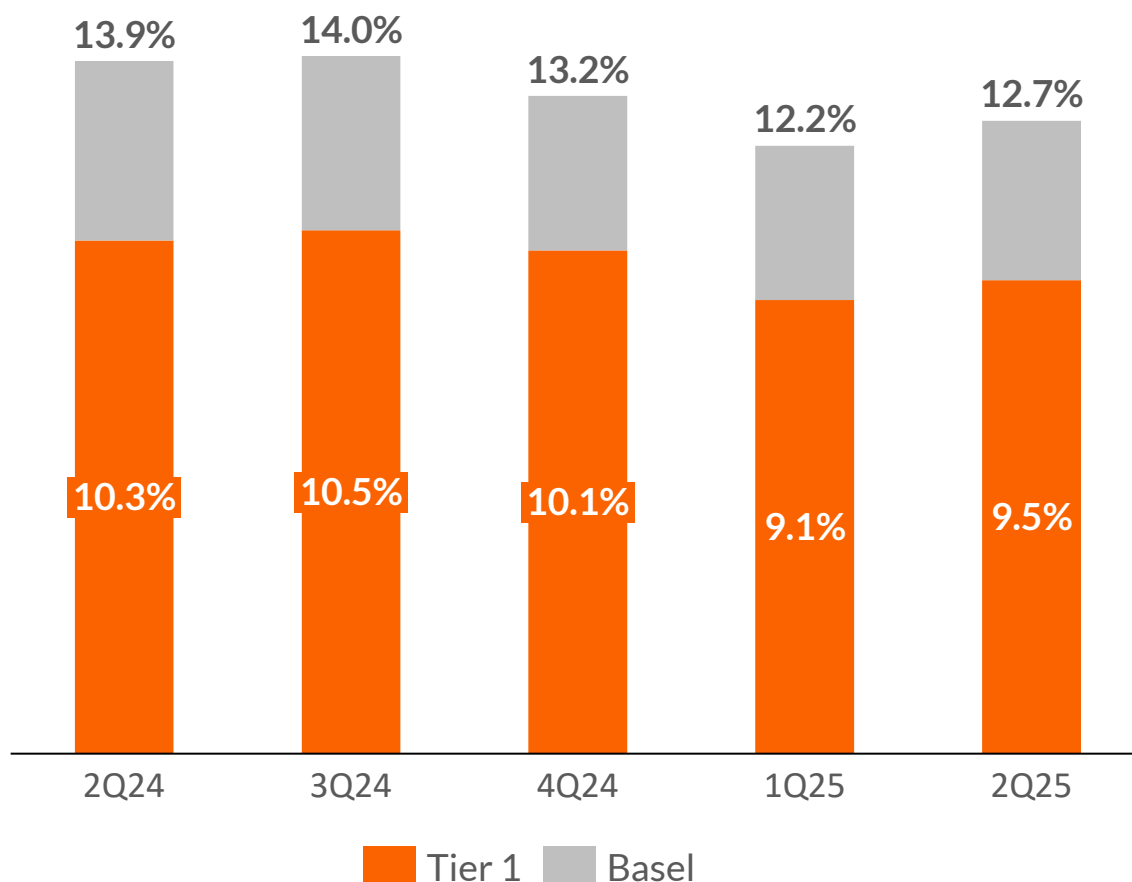
# Diversification of funding and conservative liquidity management



# Adequate capital level for the growth of the operations



**Basel Ratio**



## Main capital levers

- Internal capital generation
- Consumption of tax credit
- Credit assignments
- ISE recapitalization

## Capital increase reinforcing commitment of controlling shareholders

- Concurrent with payment of ISE 2Q25
- Increase between R\$ 35.4 mm and R\$ 49.5 mm
- Subscription price R\$ 3.124
- Impact on Basel: between +0.12 p.p. and +0.17 p.p.



# Attachments

# Commitment to the future



## GOVERNANCE

- Publication of the 2nd Sustainability Report in accordance with Global Reporting Initiative (GRI) and Sustainability Accounting Standards Board (SASB) standards.



[Click here:](#)  
[2024 Sustainability Report](#)

## SOCIAL

- Marina e Flávio Guimarães Institute (IMFG): drive social transformation by promoting human development and strengthening the communities in which it operates.



### Financial Education

- Bemi Project: democratize financial education, promoting learning from childhood to old age, especially for vulnerable groups.
- Publication of Bmg's Financial Education Policy.



## ENVIRONMENT

- Publication of the 2nd Inventory of Greenhouse Gas (GHG) Emissions, in accordance with the GHG Protocol, with the neutralization of mapped emissions.

Our seals:



To learn more about the Bank's ESG practices, click here: [Governança Corporativa - ASG](#)

Presence and recognition:





# Robust corporate governance structure



Shares listed on B3’s Level 1 of corporate governance

Governance practices beyond legal requirements

- 100% of **tag along** for common and preferred shares
- **Board of Directors** with 44% of independent members, including the chairwoman
- Permanent **Fiscal Council**
- **Audit Committee** with 33% of independent members
- **ISE Quarterly** Deliberation
- Publication of **Annual ESG Report**

**Market cap Jun/25: R\$ 2.2 billion, +12.8% YoY**  
(in the same period: 17.2% IFNC and 4.3% IBOV)

| Performance and Indicators                 | 2Q25 | 1Q25 | 2Q24 |
|--------------------------------------------|------|------|------|
| Closing price (R\$) <sup>1</sup>           | 3.59 | 3.60 | 3.03 |
| Average daily trading volume (R\$ million) | 1.9  | 1.6  | 1.7  |
| Price/Earnings (P/E)                       | 4.7  | 4.8  | 4.4  |
| Price/Book Value (P/B)                     | 0.6  | 0.6  | 0.4  |

**Dividend Yield: 10.8%**

- Free float shareholder base spread out with **97k shareholders**
- **Market maker** promoting better liquidity
- Participation in B3 Indexes: **IGC** – Differentiated Corporate

Governance Index and **ITAG** - Differentiated Tag Along Stock Index

|                         |          |              |           |
|-------------------------|----------|--------------|-----------|
| <b>Market Consensus</b> | Buy<br>2 | Neutral<br>2 | Sell<br>0 |
|-------------------------|----------|--------------|-----------|

Source: Bmg and Bloomberg. | 1. Historical price adjusted for dividends.

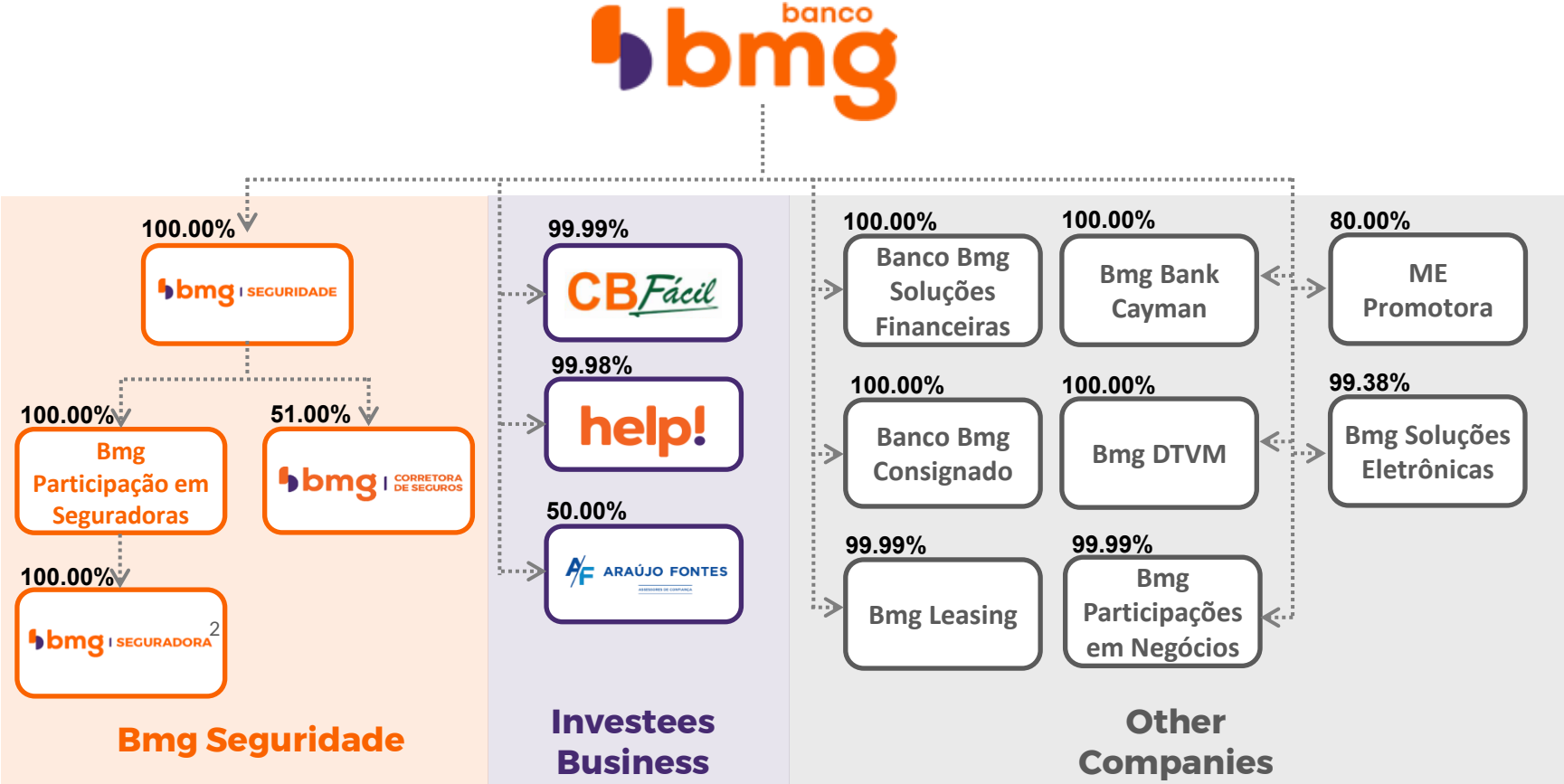
# Corporate governance



## Shareholding Composition

| Shareholders                   | % Common | % Preferred | % Total |
|--------------------------------|----------|-------------|---------|
| Controlling Group <sup>1</sup> | 92.8%    | 35.8%       | 72.2%   |
| Treasury stock                 | 0.0%     | 0.1%        | 0.0%    |
| Minority shareholders          | 7.2%     | 64.1%       | 27.8%   |
| Number of shares (million)     | 372.7    | 210.5       | 583.2   |

## Corporate Structure



1. The controlling block includes shareholders bound by a shareholders' agreement and other persons linked to the controlling shareholders. | 2. In April/25, Bmg announced the purchase of the remaining 40% of Bmg Seguradora. Conclusion pending regulatory approvals

# Corporate governance



## Board of Directors with complementary experience & skill set

**Olga Stankevicius Colpo**  
 Chairwoman - Independent Member  
 Background

**Ricardo Annes Guimarães**  
 Vice-Chairman  
 Background

**José Eduardo Dominicale**  
 Vice-Chairman  
 Background

**Ângela Annes Guimarães**  
 Member  
 Background

**Antônio Mourão Guimarães Neto**  
 Member  
 Background

**Dorival Dourado Jr.**  
 Independent Member  
 Background

**Gueitiro Matsuo Genso**  
 Independent Member  
 Background

**Flavio Dias Fonseca da Silva**  
 Independent Member  
 Background

**Marco Antônio Antunes**  
 Member  
 Background

## 6 committees reporting to the Board of Directors

**Fiscal Council**  
 (Permanent)  
 3 Sitting Members  
 3 Alternate Members

**Audit Committee**  
 3 Voting Members, of which  
 1 independent  
 Monthly  
 Since: 2013

**Strategy & Innovation Committee**  
 9 Voting Members, of which  
 3 independent  
 Bimonthly  
 Since: 2019

**Compensation, People and Culture Committee**  
 5 Voting Members, of which  
 1 independent  
 Quarterly  
 Since: 2012

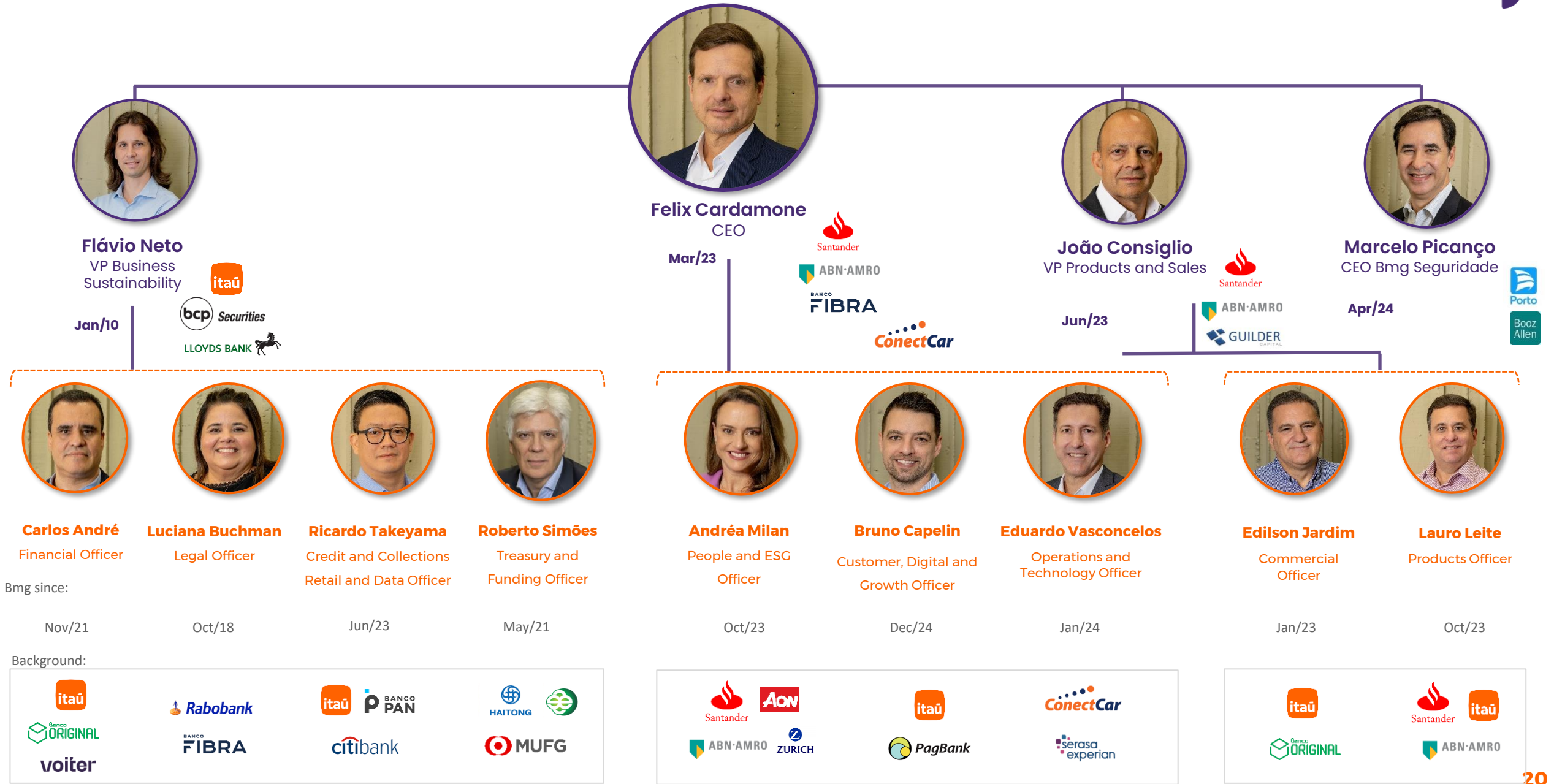
**Risk and Capital Management Committee**  
 6 Voting Members, of which  
 2 independent  
 Bimonthly  
 Since: 2018

**ESG Committee**  
 7 Voting Members, of which  
 1 independent  
 Quarterly  
 Since: 2019

**Technology and Operations Committee**  
 3 Voting Members, of which  
 3 independent  
 Monthly  
 Since: 2023

**Executive Forums**  
 Reporting to the Board

# Organizational structure suited to the business profile





| Agency       | Date           | Rating                     | Outlook  |
|--------------|----------------|----------------------------|----------|
| Fitch Rating | August 2025    | Local Currency A (bra)     | Positive |
|              |                | Foreign Currency BB-       | Stable   |
| Moody's      | September 2024 | Local Currency A-br        | Stable   |
|              | April 2025     | Foreign Currency B1        | Stable   |
| S&P          | May 2024       | National Scale brA         | Stable   |
| RISKbank     | October 2024   | Low Risk for Medium Term 2 | -        |

# Main indicators



| Financial Highlights (R\$ million   % p.a.) | 2Q25   | 1Q25   | 4Q24   | 3Q24   | 2Q24   | 1H25   | 1H24   | 2024   | 2023   |
|---------------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Net Income                                  | 125    | 115    | 125    | 116    | 105    | 240    | 200    | 441    | 205    |
| ROAE                                        | 14.3%  | 12.1%  | 12.2%  | 11.6%  | 10.8%  | 12.7%  | 10.2%  | 10.7%  | 5.2%   |
| ROAA                                        | 1.0%   | 0.9%   | 1.0%   | 1.0%   | 0.9%   | 1.0%   | 0.9%   | 0.9%   | 0.5%   |
| Net Interest Margin <sup>1</sup>            | 1,443  | 1,449  | 1,429  | 1,416  | 1,317  | 2,892  | 2,624  | 5,469  | 4,947  |
| Net Interest Margin <sup>2</sup>            | 17.8%  | 18.5%  | 18.1%  | 17.3%  | 16.0%  | 17.7%  | 16.2%  | 16.2%  | 16.0%  |
| Efficiency Ratio <sup>3</sup>               | 53.9%  | 47.9%  | 51.4%  | 51.8%  | 54.3%  | 50.8%  | 54.0%  | 52.8%  | 57.9%  |
| NPL – Over90 <sup>4</sup>                   | 3.8%   | 4.1%   | 4.4%   | 4.7%   | 4.6%   | 3.8%   | 4.6%   | 4.4%   | 3.5%   |
| Basel Index                                 | 12.7%  | 12.2%  | 13.2%  | 14.0%  | 13.9%  | 12.7%  | 13.9%  | 13.2%  | 13.3%  |
| Total (BACEN methodology) (million)         | 10.3   | 10.4   | 10.7   | 10.5   | 10.2   | 10.3   | 10.2   | 10.7   | 10.4   |
| Balance Sheet (R\$ million)                 | 2Q25   | 1Q25   | 4Q24   | 3Q24   | 2Q24   | 1H25   | 1H24   | 2023   | 2023   |
| Total Credit Portfolio                      | 24,680 | 26,817 | 26,336 | 25,210 | 24,276 | 24,680 | 24,276 | 26,336 | 23,827 |
| Free Cash <sup>5</sup>                      | 6,774  | 2,724  | 3,290  | 4,277  | 5,087  | 6,774  | 5,087  | 3,290  | 5,609  |
| Total Assets                                | 48,879 | 50,564 | 49,576 | 46,072 | 47,492 | 48,879 | 47,492 | 49,576 | 44,679 |
| Shareholders' Equity                        | 3,731  | 3,648  | 4,306  | 4,258  | 4,120  | 3,731  | 4,120  | 4,306  | 3,925  |
| Total Funding                               | 35,748 | 33,450 | 32,922 | 34,318 | 35,909 | 35,748 | 35,909 | 32,922 | 31,984 |

1) Income from credit operations + income from marketable securities transactions + funding expenses and derivatives + income from services rendered + insurance operations. | 2) Net interest margin / average revenue generating assets and annualized via exponentiation. | 3) (personnel expenses + other administrative expenses + other operating expenses/income) / (financial margin + commission expenses + tax expenses). | 4) (Contracts more than 90 days past due / total portfolio). The balance of the Over90 portfolio considers overdue installments plus those falling due on each contract. | 5) Available cash + interbank investments + Brazilian government securities accounted for as " free " in marketable securities.



## INVESTOR RELATIONS TEAM

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[www.bancobmg.com.br/IR](http://www.bancobmg.com.br/IR)

"This presentation may include estimates and forward-looking statements. Such forward-looking statements are based in large part on current expectations and projections about future events and financial trends that affect or could affect Banco Bmg business. Many important factors could adversely affect Banco Bmg results as discussed in these forward-looking statements and estimates. These factors include, but are not limited to: the domestic and international economic environment, fiscal, exchange and monetary policies, Banco Bmg ability to obtain funding for its operations and changes in Central Bank regulations.

The words "believes", "can," "may", "aims", "estimates," "continues", "anticipates", "intends", "expects" and other similar words are intended to identify estimates and projections. Forward-looking statements and estimates include information regarding results and projections, strategy, competitive position, industry environment, growth opportunities, the effects of future regulation and the effects of competition. Such estimates and projections speak only as of the date they are expressed, and we undertake no obligation to publicly update or revise any such estimates due to new information, future events or any other factors. Because of the risks and uncertainties described herein, the forward-looking statements in this presentation may not materialize. In view of these limitations, it should not make any investment decisions based on the forward-looking statements contained in this presentation."