BMGB B3 LISTED N1

INSTITUTIONAL PRESENTATION

1Q25

banco bmg

Solidity and tradition throughout 94 years

Strong and long-lasting brand

1930

Foundation

1998
Payroll Loan

Precursor of third-party correspondent banks channel

2012-2016
JV with Itaú

2005
Payroll Credit Card

Pioneering and leader

2016
help! Franchises

Distribution channel asset light with standardization in the quality of formalization

2016
Bmg Corretora

Commercialization of mass insurance

2018
Digital Bank

User friendly Relationship and self-service

2019
IPO

Brazilian stock exchange: B3

2022
Benefit Payroll Card

Product allows the expansion of customer relationship

2023
Bmg Seguradora

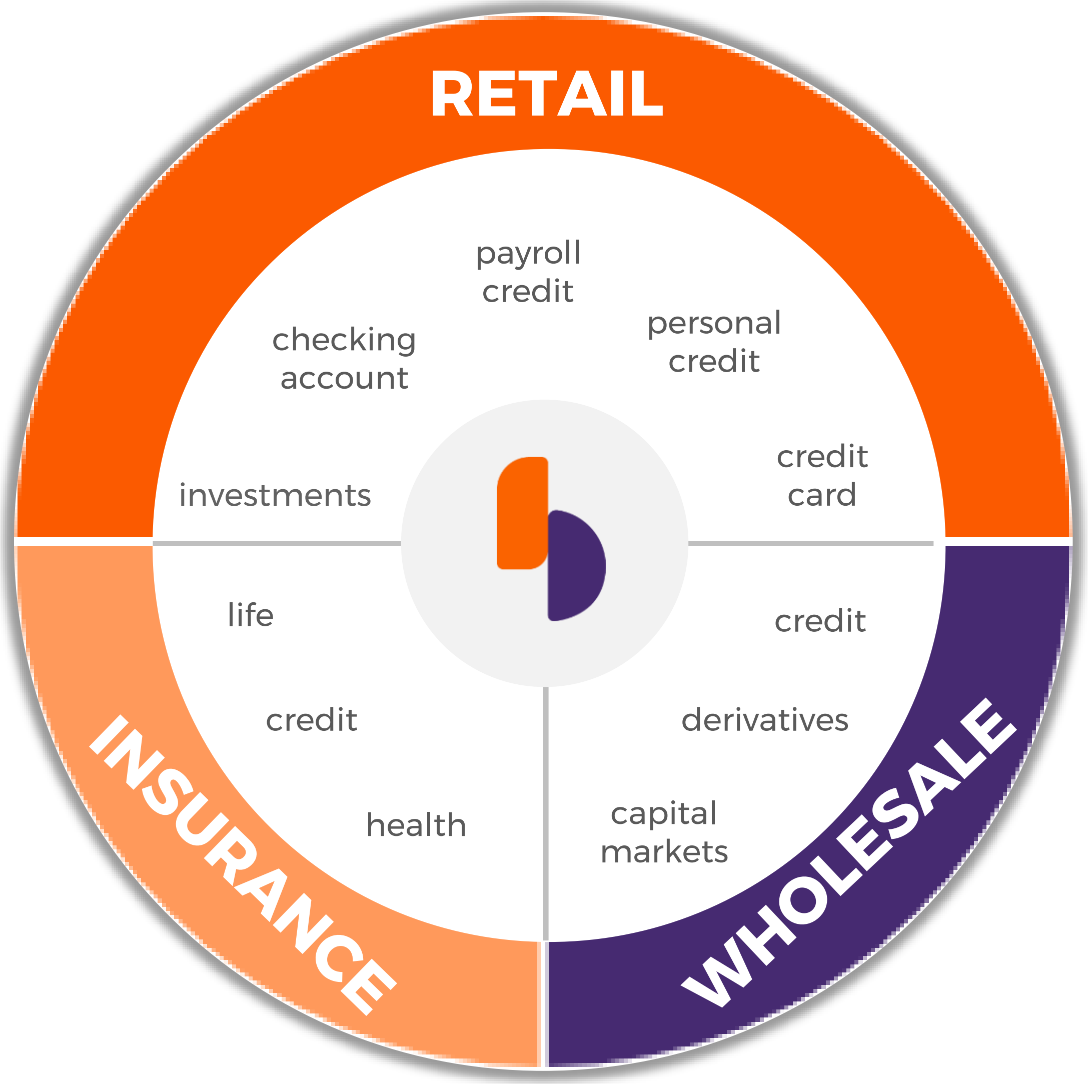
Start of operations with the purpose of allowing simple access for people and families to a more protected reality

2023
Better, stronger and more profitable

Focus on core products and sustainable generation of results

Bmg at-a-glance

Products and Services



Relationship Channels

"anytime, anywhere, any device"

- 834 help! stores
- wide network of bank correspondents
- 24 bank branches
- app, WhatsApp, messages
- call center

Clients

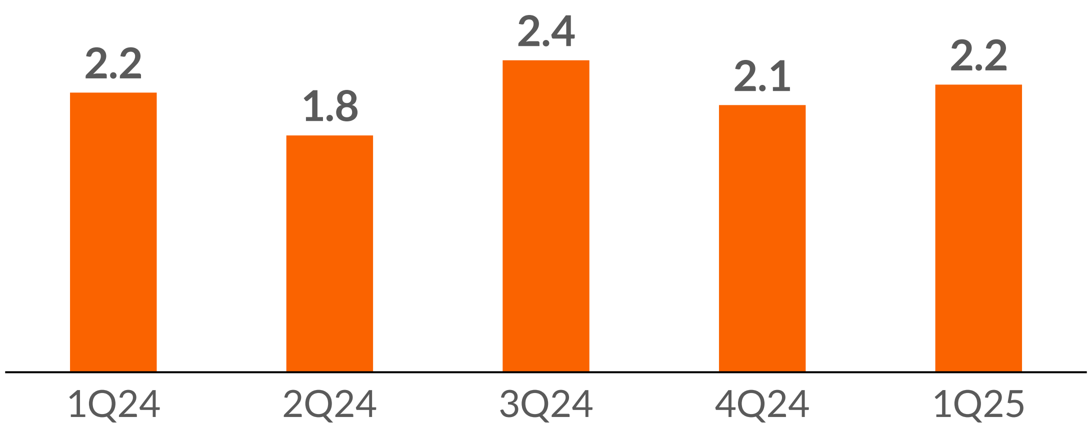
+10 million CLIENTS[1]

- **69%** with products of credit (SCR)
- **28%** with insurance products
- **2.09** cross-selling index

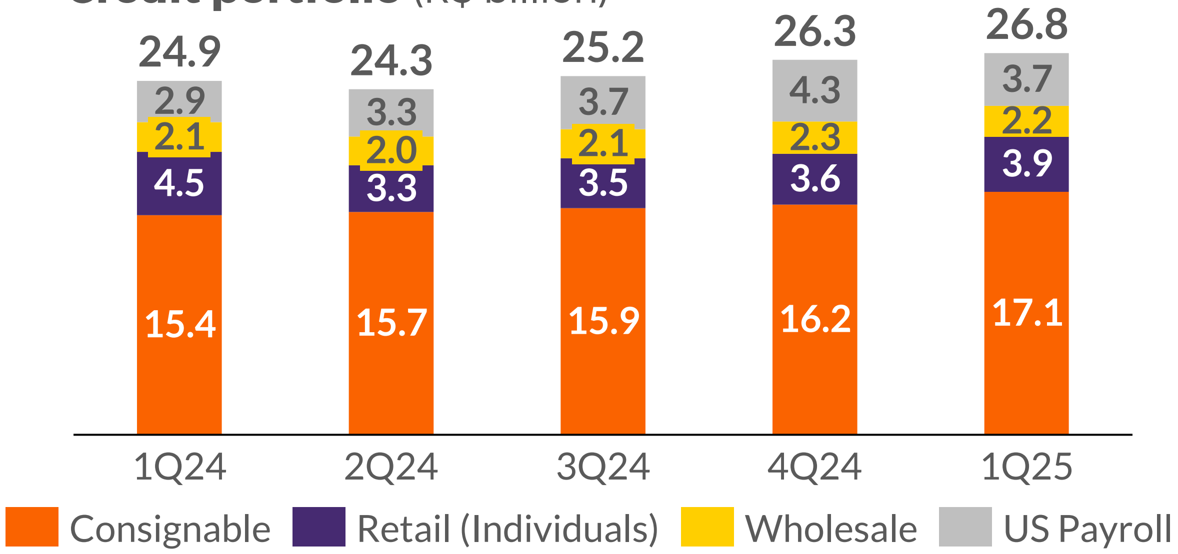
1. Bacen methodology of total clients and clients with credit (SCR – Credit Information System).

Operations evolution

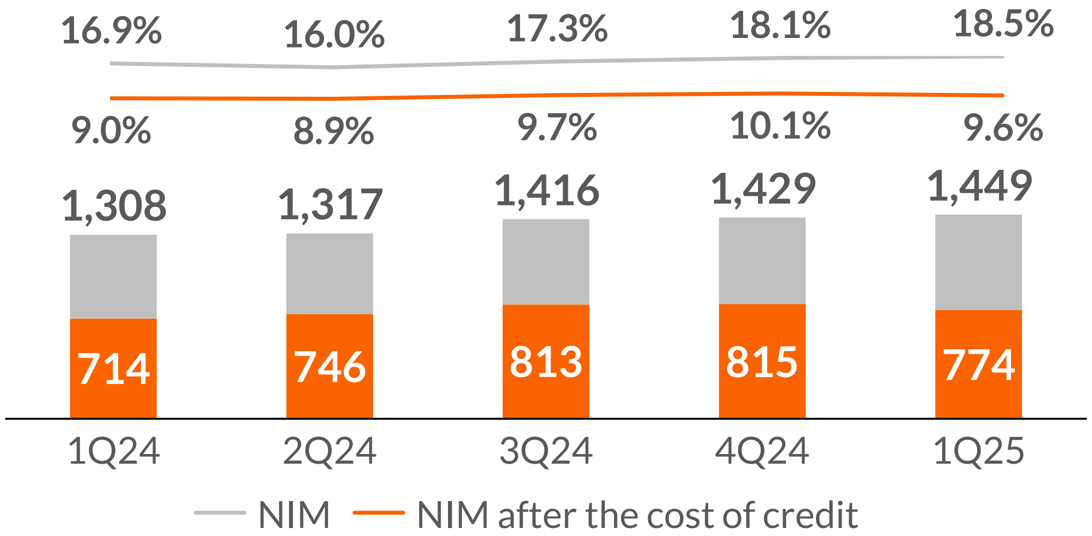
Origination of core products[1] (R$ billion)



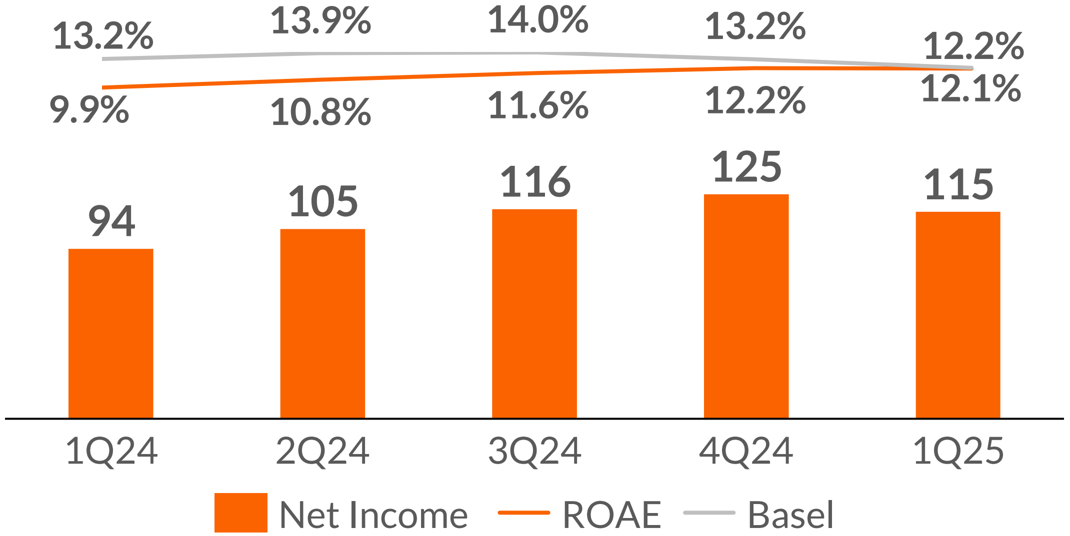
Credit portfolio (R$ billion)



Net interest margin (R$ million and % p.a.)



Recurring results (R$ million and % p.a.)

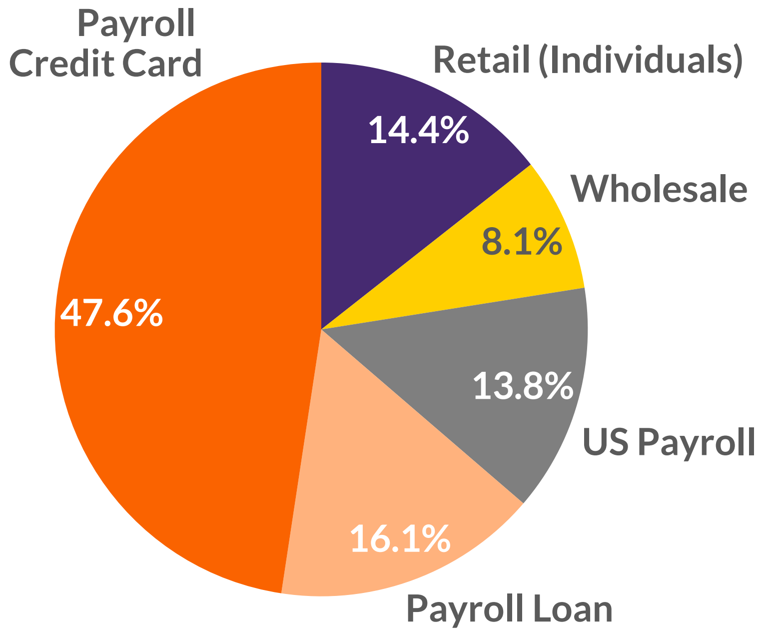


1. Core products: payroll products (payroll loan, payroll credit card and benefit payroll card), personal credit and FGTS anticipation.

Diversification of the credit portfolio

Secured loans (payroll + FGTS) represent **71% of the portfolio**

Credit Portfolio (R$ million)	1Q25	4Q24	Δ%	1Q24	Δ%
Payroll products	**17,076**	**16,164**	**5.6%**	**15,422**	**10.7%**
Payroll Credit Cards	12,759	12,519	1.9%	12,051	5.9%
Payroll Loan	4,316	3,644	18.4%	3,371	28.1%
Retail (Individuals)	**3,860**	**3,588**	**7.6%**	**4,450**	**-13.3%**
Wholesale	**2,176**	**2,251**	**-3.3%**	**2,089**	**4.1%**
Companies	837	857	-2.3%	643	30.0%
Structured Operations[1]	1,339	1,394	-4.0%	1,446	-7.4%
Brazil Credit Portfolio	**23,111**	**22,002**	**5.0%**	**21,962**	**5.2%**
US Payroll[2]	3,706	4,334	-14.5%	2,910	27.3%
Total Credit Portfolio	**26,817**	**26,336**	**1.8%**	**24,872**	**7.8%**



1. Refers to the anticipation of receivables from commissions paid by Bmg to banking agents and franchisees, and anticipation of TV broadcasting rights to soccer clubs. | 2. The balance of this portfolio fluctuates based on the portfolio's value in U.S. dollars and exchange rate variations during the period, however, the Bank does not bear foreign exchange exposure risk on this portfolio.

Quality of credit portfolio

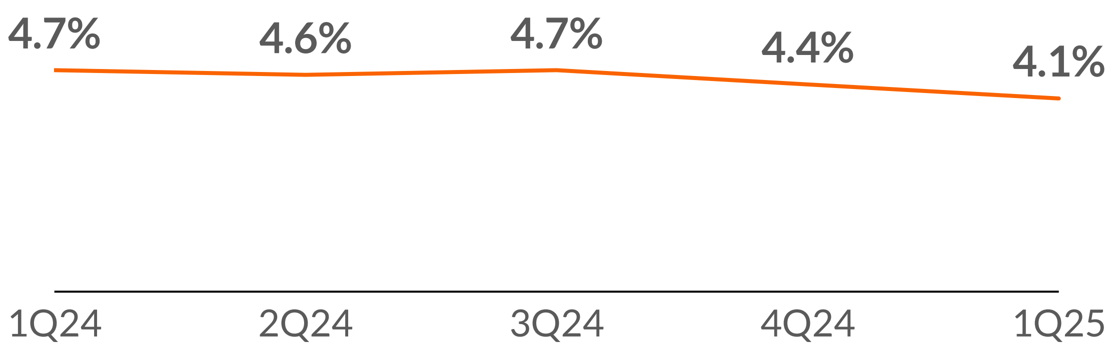
Entry into force of Res. 4,966

Increase in provision balance by **R$1.2 billion** on 01/01/2025

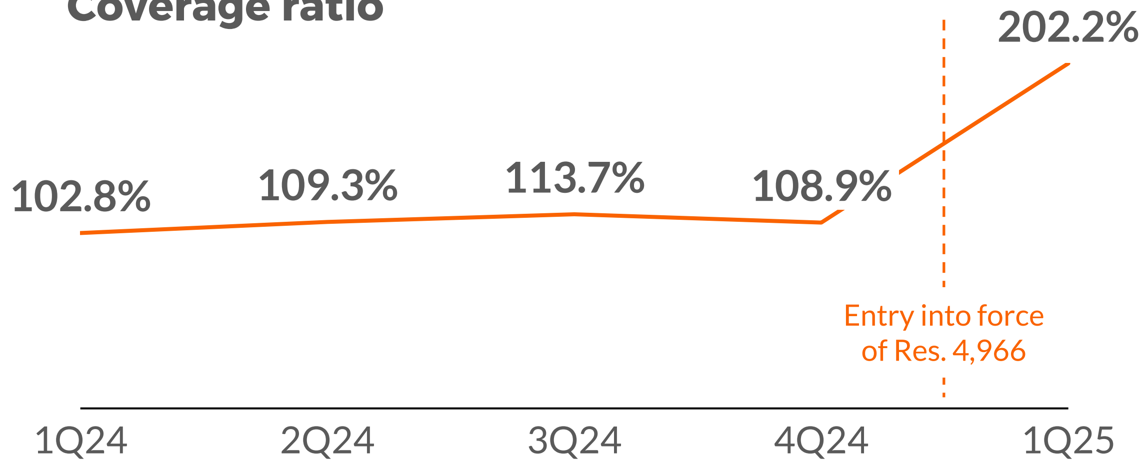
Breakdown of the **loan portfolio by stage**:

Stage 1	90.8%
Stage 2	3.2%
Stage 3	6.0%

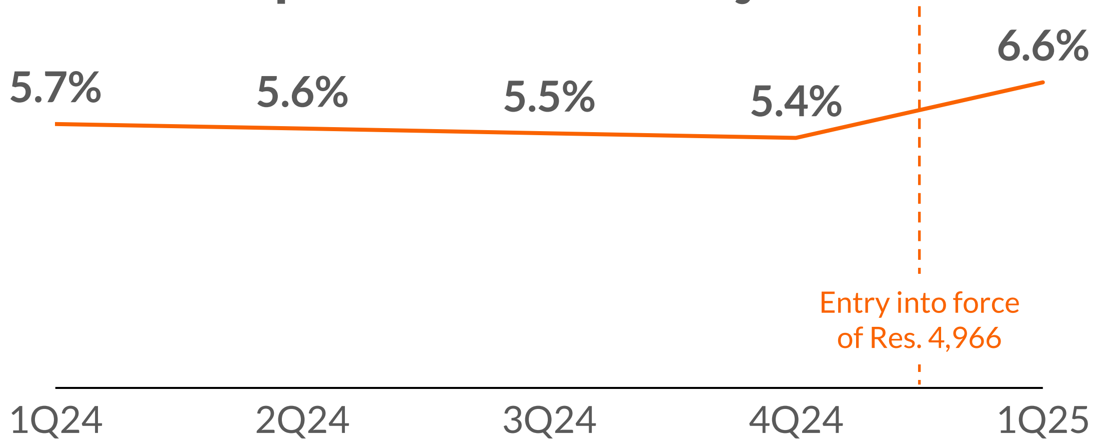
NPL - Over90



Coverage ratio



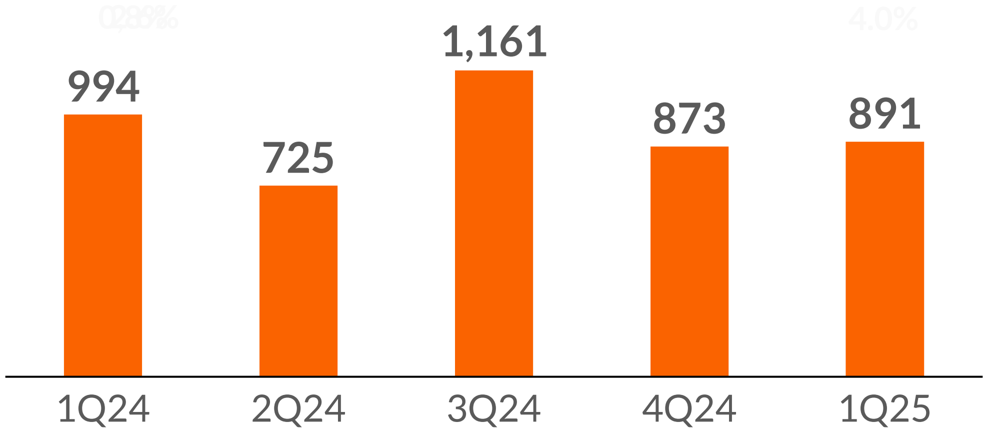
Provision expenses net of recovery[1]



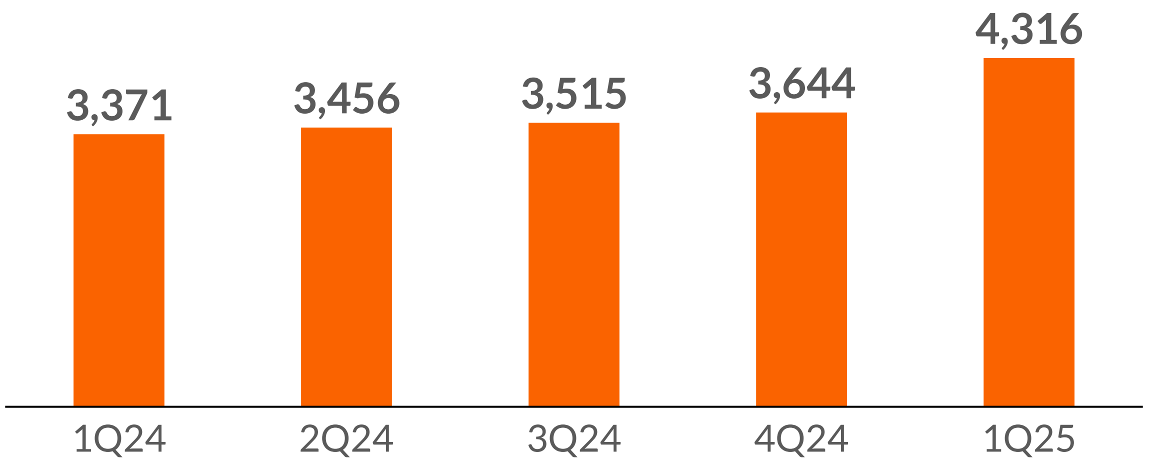
1. Provision expenses net of credit recovery, divided by average portfolio and annualized via multiplication.

Payroll Products
payroll loan

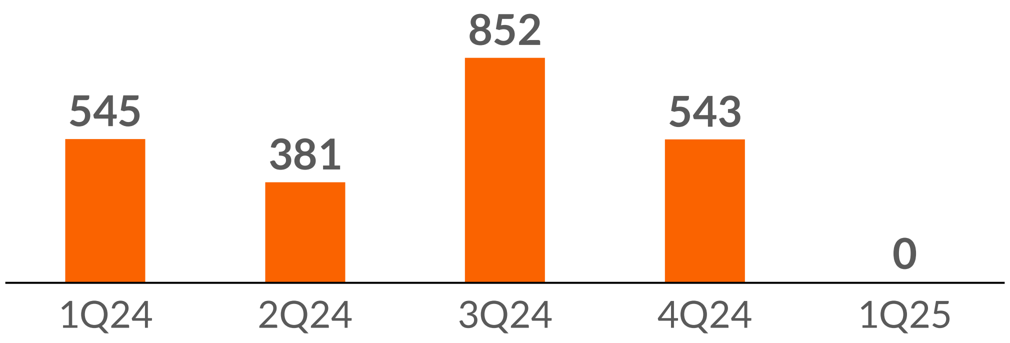
Origination: Quarterly released amount[1] (R$ million)



Credit portfolio (R$ million)



Quarterly assigned amount[2] (R$ million)



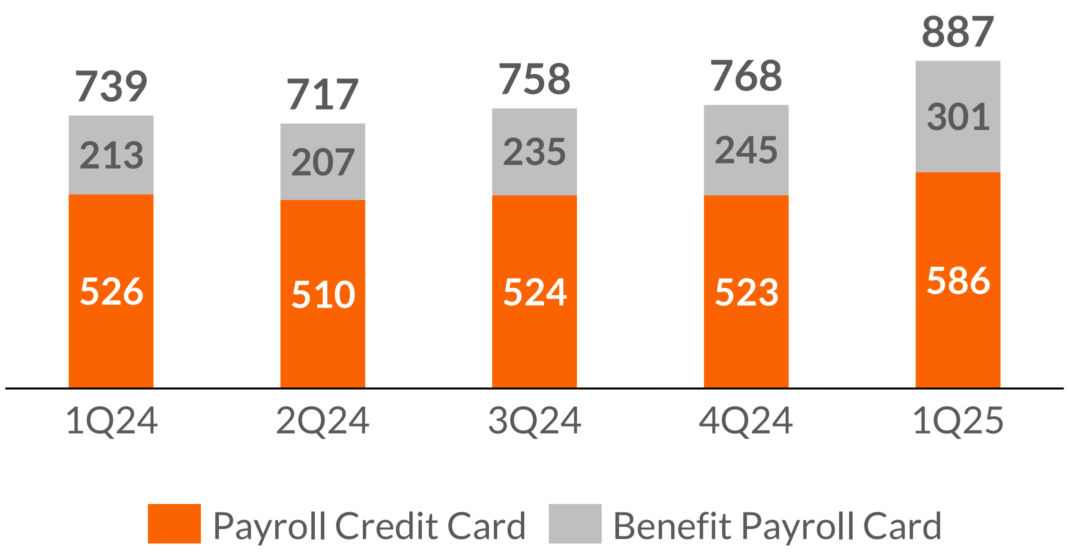
Characteristics of the portfolio

Average interest rate: 1.7% p.m.	95% of the portfolio in INSS

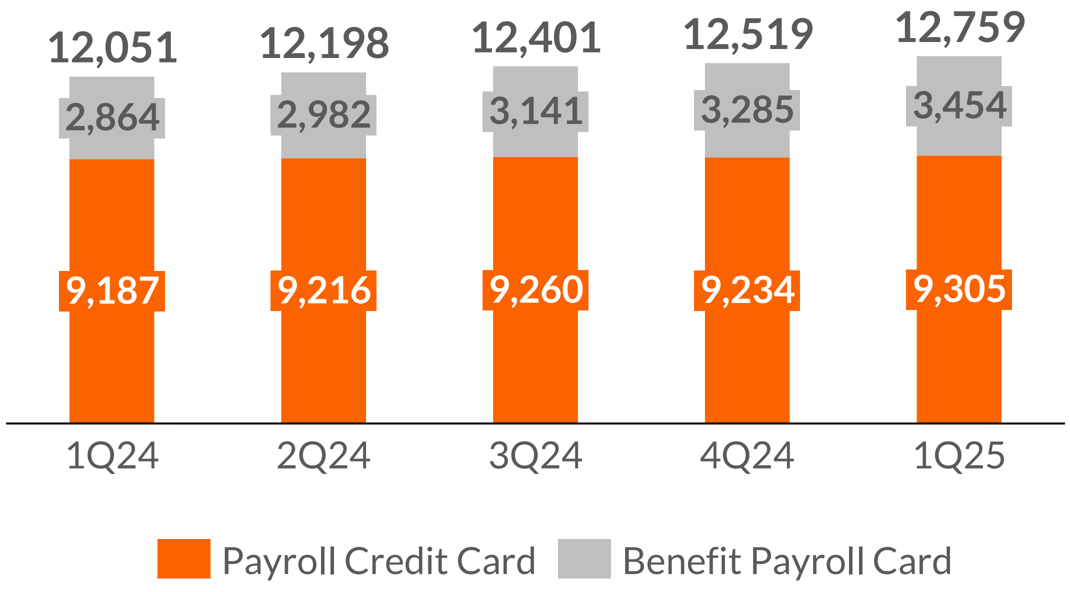
1. It considers only the new resource released to the client, it does not consider refinanced amounts. | 2. Credit assignment without retention of risks and benefits.

Payroll Products
payroll credit card + benefit payroll card

Origination: Quarterly released amount[1] (R$ million)



Credit portfolio[2] (R$ million)



Characteristics of the portfolio

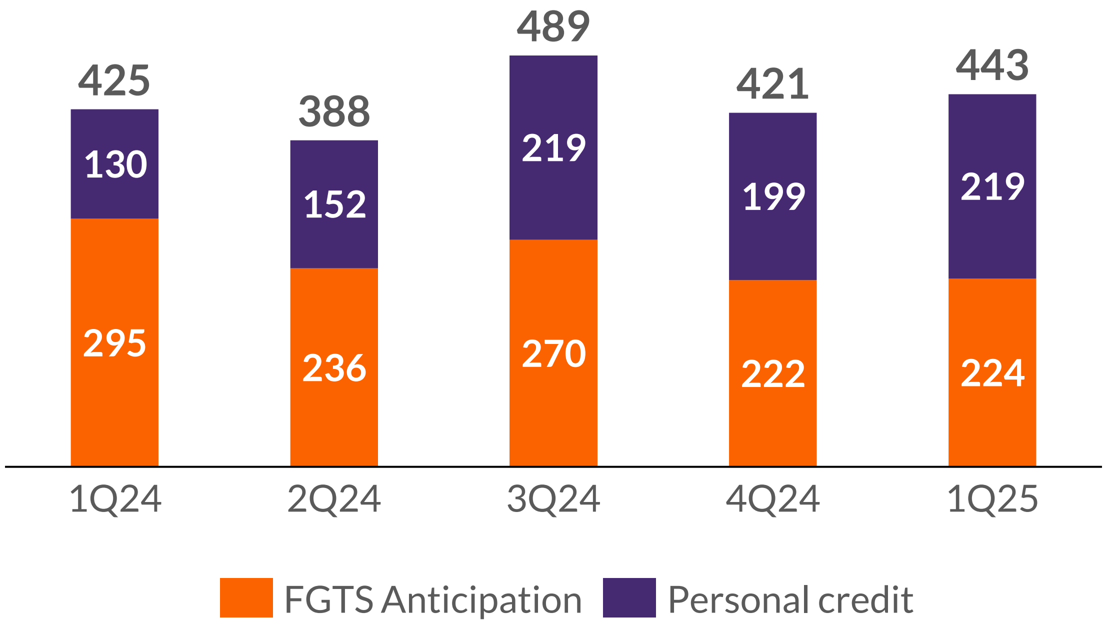
Average interest rate: 3.0% p.m.	Payroll credit cards: 4.9 million cards	88% of the portfolio in INSS

1. It considers only the new resource released to the client, it does not consider refinanced amounts. It considers origination via withdrawal and purchase. | 2. Includes balance of purchases to be invoiced.

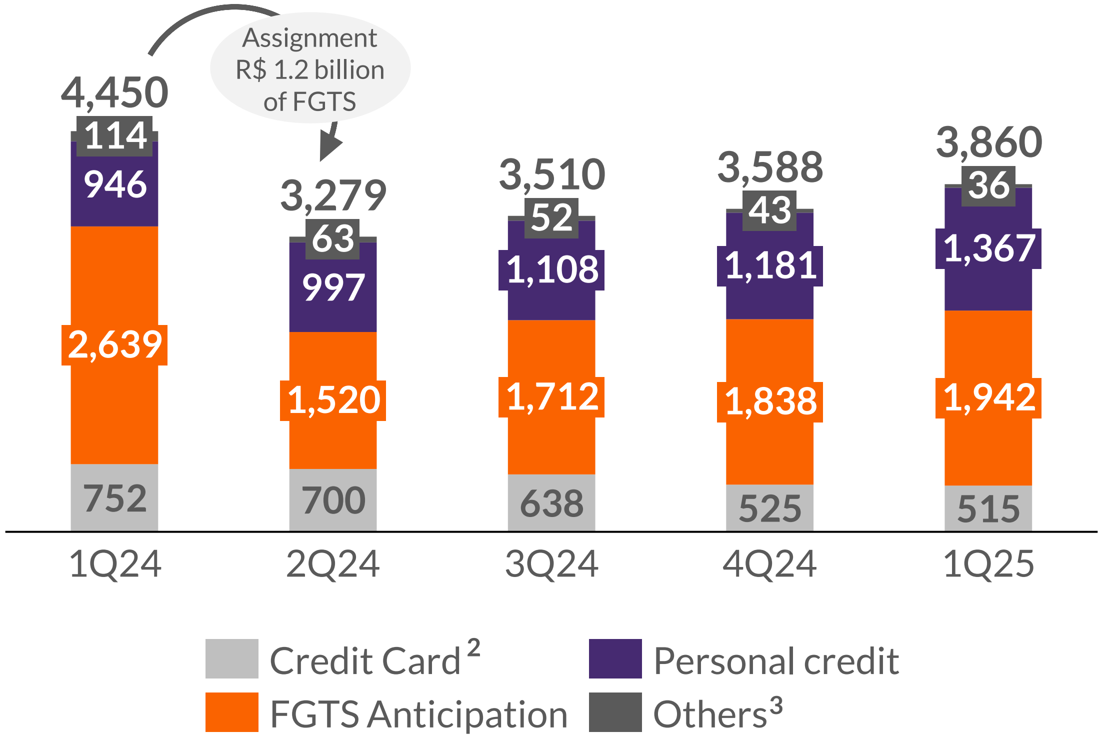
Retail (Individuals)

personal credit + FGTS anticipation + credit card

Origination: Quarterly released amount[1] (R$ million)



Credit portfolio (R$ million)



Characteristics of the portfolio

Average interest rate: 8.5% p.m.

94% of personal credit portfolio receives the benefit through Bmg

1. It considers only the new resource released to the client, it does not consider refinanced amounts. | 2. Includes purchases to be invoiced which represent 51% of the credit card portfolio in 1Q25. | 3. Other portfolios refer to PJ Varejo (Companies Retail), the portfolio linked to the Desenrola Brasil program, and run-off primarily referring to legacy payroll loans.

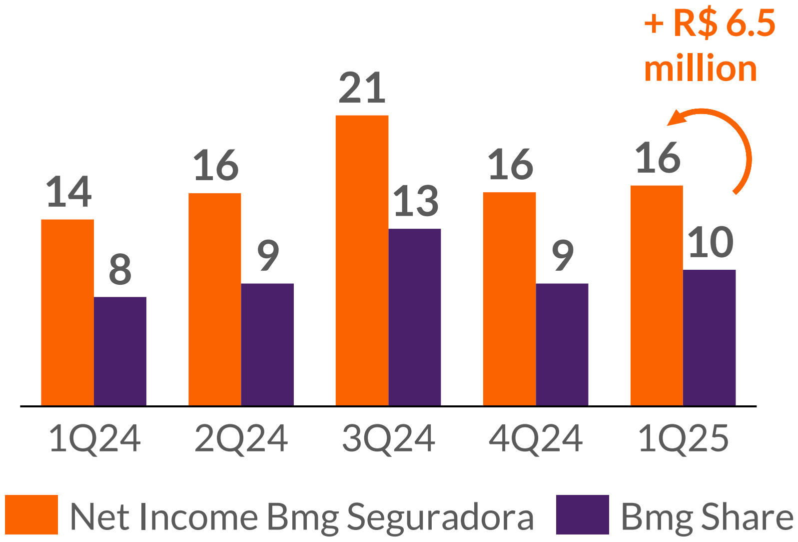
Retail Insurance: reaching those without protection

bmg SEGURADORA

Acquisition

- Acquisition of the remaining 40% stake in Bmg Seguradora – **Bmg will[1] hold 100%**
- Purchase price: **R$ 64.5 million**
- Impact of **-10bps on Basel**

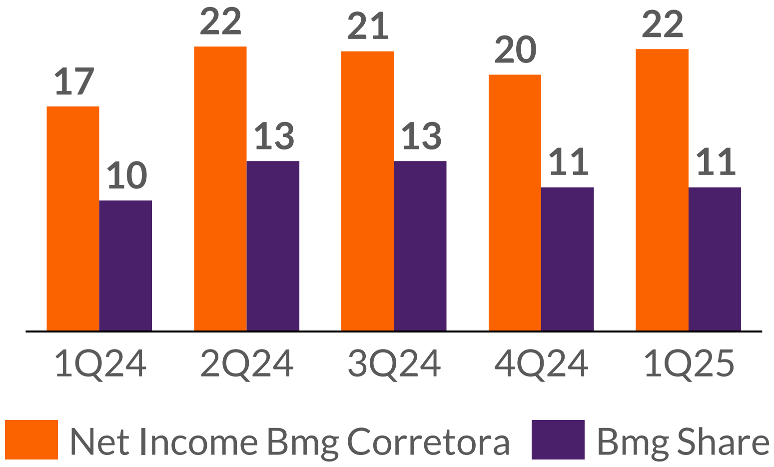
Net Income (R$ million)



Combined ratio 1Q25	**78.6%**
ROAE 1Q25	**98.2%**

bmg CORRETORA DE SEGUROS

Net Income (R$ million)

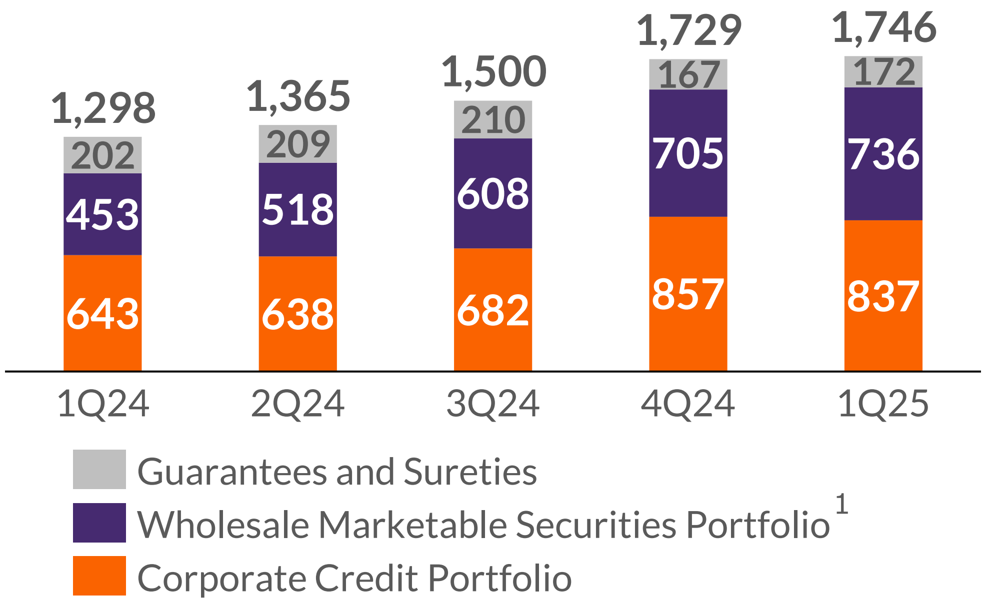


- **9.8 million of insurance policies**
- **28%** of the Bank's clients with **insurance products** (+4 p.p. YoY)
- **Bmg Med (telemedicine)**, reached **695 thousand policies** (+36% QoQ)

1. Conclusion pending regulatory approvals.

Wholesale banco bmg + A/F ARAÚJO FONTES ASSESSORES DE CONFIANÇA

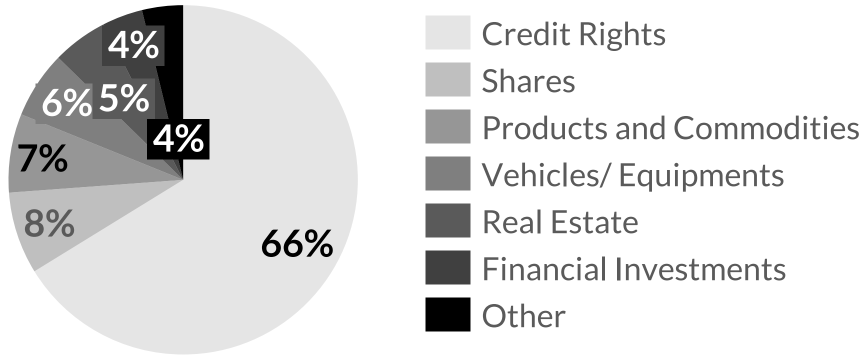
Expanded Portfolio (R$ million)



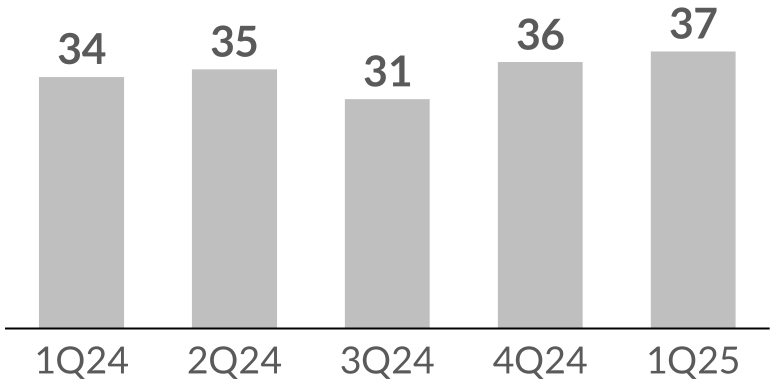
Guarantees

89%

of the loan portfolio covered by collateral



Non-credit revenue (R$ million)



1Q25 | CAPITAL MARKET OPERATIONS

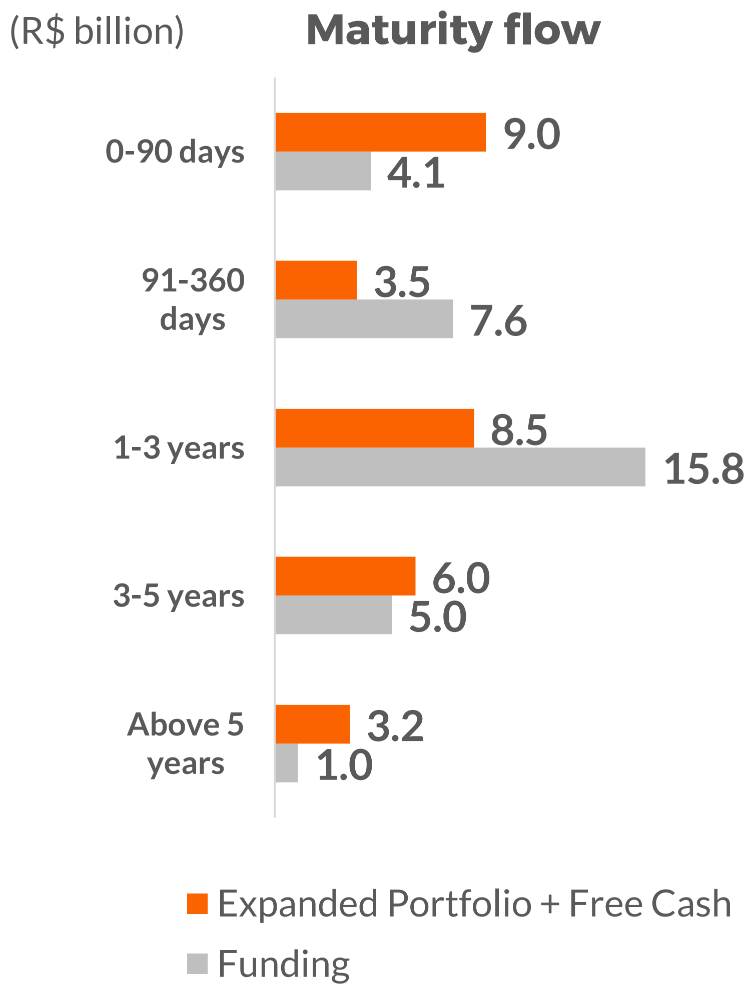
R$ 100 million total amount of offers

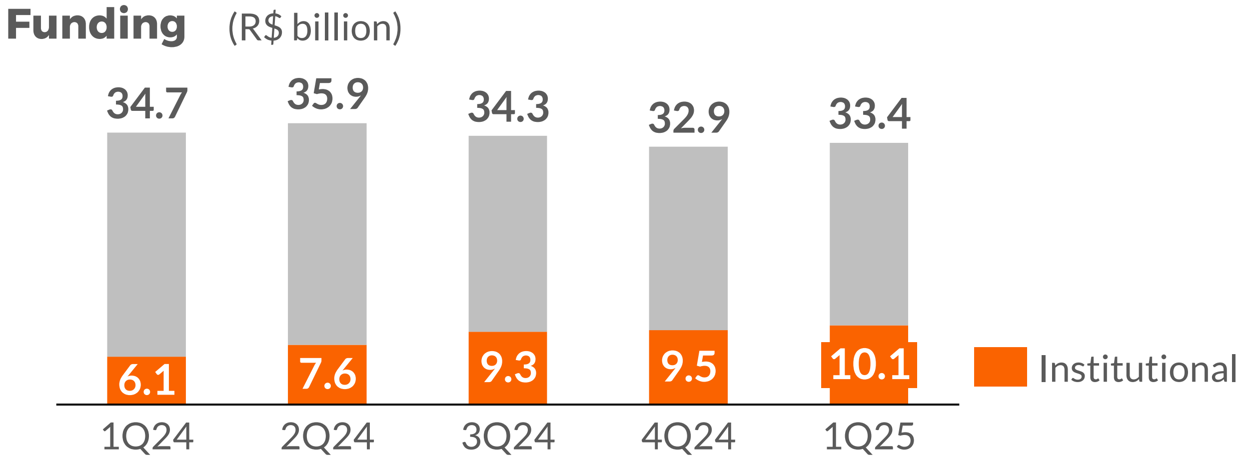
5 offers as lead coordinator

1. It includes Debentures, CRA, CRI, Commercial Notes and Funds that Bmg has invested with capital market strategy.

Diversification of funding and reduction of the risk premium

Conservative liquidity management



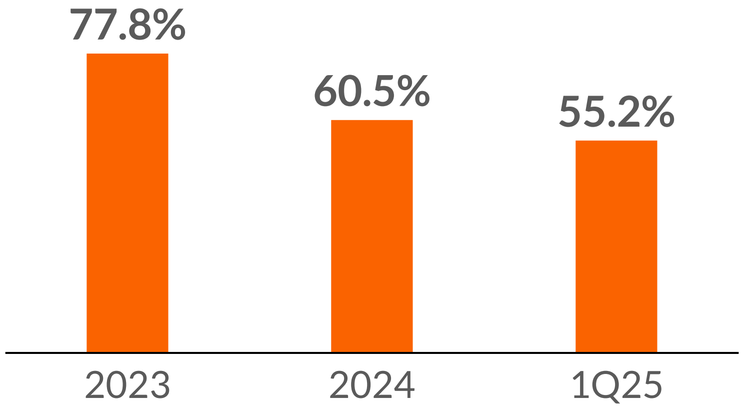


Institutional funding grew 67% YoY, accounting for 30% of the total

Reduction in the share of time deposits of 8.0 p.p.

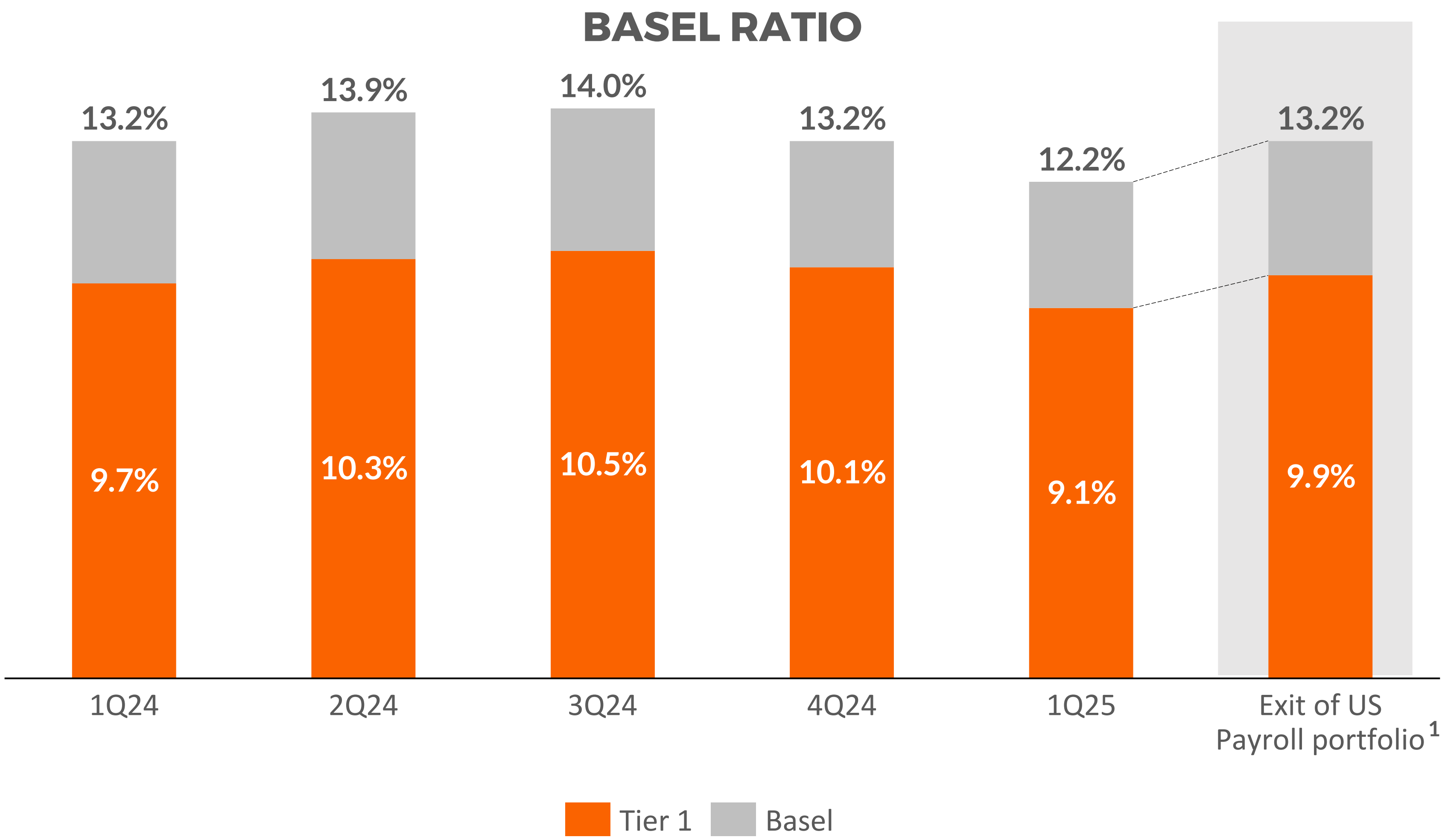
Reduction in reference value subject to the FGC[1]

Reference Value/Reference Funding
FGC trigger > 75%



1. Fundo Garantidor de Crédito

Adequate capital level for the growth of the operations



1. Basel simulation considering the exit of the payroll loan portfolio in the United States.

ATTACHMENTS

Commitment to the future

SOCIAL

- Publication of Bmg's Financial Education Policy.
- **Marina e Flávio Guimarães Institute (IMFG)**: drive social transformation by promoting human development and strengthening the communities in which it operates.

INSTITUTO MARINA & FLÁVIO GUIMARÃES

- **Bemi Project**: democratize financial education, promoting learning from childhood to old age, especially for vulnerable groups. In this quarter alone, 14,000 books were distributed.

We are the **first Brazilian bank** certified as an **Age Friendly Employer**

CERTIFIED AGE FRIENDLY EMPLOYER

GOVERNANCE

- Publication of Bmg's 1st Sustainability Report (2023), based on Global Reporting Initiative (GRI) standards and Sustainability Accounting Standards Board (SASB).

Click here: 2023 Sustainability Report

- Robust governance structure and constant evolution of the Ethics and Integrity Program. Published BMG's New Code of Ethical Conduct.

Click here: New Code of Ethical Conduct

ENVIRONMENT

Programa Brasileiro GHG Protocol PRATA 2023

Verified Carbon Standard

- Publication of Bmg's 1st Greenhouse Gas Inventory.
- Offsetting 100% of the Bank's greenhouse gas emissions for 2023.

Presence and recognition:

NÓS APOIAMOS O Pacto Global | Pacto Equidade Racial | empresa limpa INSTITUTO ETHOS | REIS (PCD) | Direitos LGBT+ | +Mulher 360 | OUTstand | WOB Women on board

Robust corporate governance structure

Shares listed on B3's Level 1 of corporate governance

Governance practices beyond legal requirements

- 100% of *tag along* for common and preferred shares
- **Board of Directors** with 44% of independent members, including the president
- Permanent **Fiscal Council**
- **Audit Committee** with 33% of independent members
- **ISE Quarterly** Deliberation
- Publication of **Annual ESG Report**

Market cap Mar/25: R$ 2.2 billion, +10.5% YoY

(in the same period: -2.8% IFNC and -1.4% IBOV)

Performance and Indicators	1Q25	4Q24	1Q24
Closing price (R$)[1]	3.70	3.63	3.04
Average daily trading volume (R$ million)	1.6	2.7	3.9
Price/Earnings (P/E)	5.1	5.0	6.4
Price/Book Value (P/B)	0.5	0.5	0.4

Dividend Yield: 10.0%

- Free float shareholder base spread out with **96k shareholders**
- **Market maker** promoting better liquidity
- Participation in B3 Indexes: **IGC** – Differentiated Corporate Governance Index and **ITAG** - Differentiated Tag Along Stock Index

Market Consensus	Buy	Neutral	Sell
	2	2	0

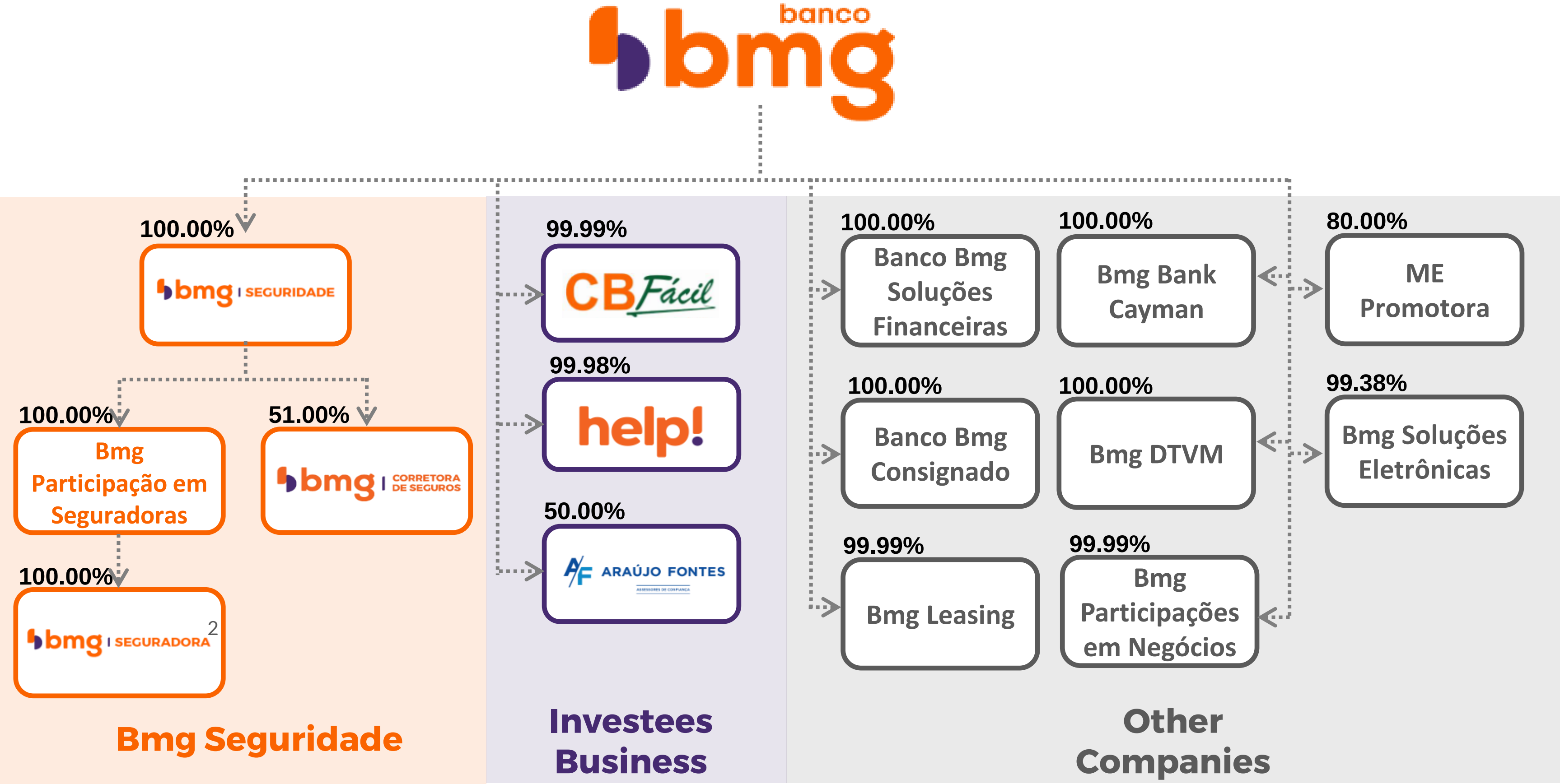
Source: Bmg and Bloomberg. | 1. Historical price adjusted for dividends.

Corporate governance

Shareholding Composition

Shareholders	% Common	% Preferred	% Total
Controlling Group[1]	92.8%	35.8%	72.2%
Treasury stock	0.0%	0.1%	0.0%
Minority shareholders	7.2%	64.1%	27.8%
Number of shares (million)	**372.7**	**210.5**	**583.2**

Corporate Structure



1. The controlling block includes shareholders bound by a shareholders' agreement and other persons linked to the controlling shareholders. | 2. In April/25, Bmg announced the purchase of the remaining 40% of Bmg Seguradora. Conclusion pending regulatory approvals

Corporate governance

Board of Directors with complementary experience & skill set

Olga Stankevicius Colpo

Chairwoman - Independent Member

Background

pwc

Ricardo Annes Guimarães

Vice-Chairman

Background

banco bmg

José Eduardo Dominicale

Vice-Chairman

Background

BankBoston citibank

Ângela Annes Guimarães

Member

Background

banco bmg

Antônio Mourão Guimarães Neto

Member

Background

banco bmg

Dorival Dourado Jr.

Independent Member

Background

serasa experian BoaVista SCPC

Gueitiro Matsuo Genso

Independent Member

Background

PicPay

Flavio Dias Fonseca da Silva

Independent Member

Background

viavarejo

Marco Antônio Antunes

Member

Background

Itaú

6 committees reporting to the Board of Directors

Fiscal Council *(Permanent)*

3 Sitting Members

3 Alternate Members

Committee	Voting Members, of which	independent	Frequency	Since
Audit Committee	3	1	*Monthly*	Since: 2013
Strategy & Innovation Committee	9	3	*Bimonthly*	Since: 2019
Compensation, People and Culture Committee	5	1	*Quarterly*	Since: 2012
Risk and Capital Management Committee	6	2	*Bimonthly*	Since: 2018
ESG Committee	7	1	*Quarterly*	Since: 2019
Technology and Operations Committe	3	3	*Monthly*	Since: 2023

Executive Forums

Reporting to the Board

Organizational structure suited to the business profile

Felix Cardamone
CEO
Mar/23
Santander
ABN·AMRO
BANCO FIBRA
ConectCar

Flávio Neto
VP Business Sustainability
Jan/10
itaú
bcp Securities
LLOYDS BANK

João Consiglio
VP Products and Sales
Jun/23
Santander
ABN·AMRO
GUILDER CAPITAL

Marcelo Picanço
CEO Bmg Seguridade
Apr/24
Porto
Booz Allen

Carlos André
Financial Officer
Nov/21

Luciana Buchman
Legal Officer
Oct/18

Ricardo Takeyama
Retail Credit and Collections
Jun/23

Roberto Simões
Treasury and Funding Officer
May/21

itaú, Banco Original, voiter | Rabobank, Banco Fibra | itaú, Banco PAN, citibank | Haitong, MUFG

Andréa Milan
People and ESG Officer
Oct/23

Bruno Capelin
Customer, Digital and Growth
Dec/24

Eduardo Vasconcelos
Operations and Technology Officer
Jan/24

Felice Napolitano
Integrated Risks Officer
Oct/18

Santander, Aon, ABN·AMRO, Zurich | itaú, PagBank | ConectCar, Serasa Experian | Coopers &Lybrand, Caixa Geral de Depositos

Edilson Jardim
Commercial Officer
Jan/23

Lauro Leite
Products
Oct/23

itaú, Banco Original | Santander, itaú, ABN·AMRO

Ratings

Agency	Date	Rating	Perspective
Fitch Rating	October 2024	Local Currency A (bra) Foreign Currency BB-	Stable
Moody's	September 2024	Local Currency A-br	Stable
	April 2025	Foreign Currency B1	Stable
S&P	May 2024	Foreign Currency brA	Stable
RISKbank	October 2024	Low Risk for Medium Term 2	-

Main indicators

Financial Highlights (R$ million | % p.a.)	1Q25	4Q24	3Q24	2Q24	1Q24	2024	2023
Net Income	115	125	116	105	94	441	205
ROAE	12.1%	12.2%	11.6%	10.8%	9.9%	10.7%	5.2%
ROAA	0.9%	1.0%	1.0%	0.9%	0.8%	0.9%	0.5%
Net Interest Margin [1]	1,449	1,429	1,416	1,317	1,308	5,469	4,947
Net Interest Margin [2]	18.5%	18.1%	17.3%	16.0%	16.9%	16.2%	16.0%
Efficiency Ratio [3]	47.9%	51.4%	51.8%	54.3%	53.7%	52.8%	57.9%
NPL – Over90 [4]	4.1%	4.4%	4.7%	4.6%	4.7%	4.4%	3.5%
Basel Index	12.2%	13.2%	14.0%	13.9%	13.2%	13.2%	13.3%
Total (BACEN methodology) (million)	10.4	10.7	10.5	10.2	10.6	10.7	10.4

Balance Sheet (R$ million)	1Q25	4Q24	4Q24	3Q24	2Q24	2023	2023
Total Credit Portfolio	26,817	26,336	26,336	25,210	24,276	26,336	23,827
Free Cash [5]	2,724	3,290	3,290	4,277	5,087	3,290	5,609
Total Assets	50,564	49,576	49,576	46,072	47,492	49,576	44,679
Shareholders’ Equity	3,648	4,306	4,306	4,258	4,120	4,306	3,925
Total Funding	33,450	32,922	32,922	34,318	35,909	32,922	31,984

1) Income from credit operations + income from marketable securities transactions + funding expenses and derivatives + income from services rendered + insurance operations. | 2) Net interest margin / average revenue generating assets and annualized via exponentiation. | 3) (personnel expenses + other administrative expenses + other operating expenses/income) / (financial margin + commission expenses + tax expenses). | 4) (Contracts more than 90 days past due / total portfolio). The balance of the Over90 portfolio considers overdue installments plus those falling due on each contract. | 5) Available cash + interbank investments + Brazilian government securities accounted for as " free " in marketable securities.

Contact & Disclaimer

INVESTOR RELATIONS TEAM

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The words "believes", "can," "may", "aims", "estimates," "continues", "anticipates", "intends", "expects" and other similar words are intended to identify estimates and projections. Forward-looking statements and estimates include information regarding results and projections, strategy, competitive position, industry environment, growth opportunities, the effects of future regulation and the effects of competition. Such estimates and projections speak only as of the date they are expressed, and we undertake no obligation to publicly update or revise any such estimates due to new information, future events or any other factors. Because of the risks and uncertainties described herein, the forward-looking statements in this presentation may not materialize. In view of these limitations, it should not make any investment decisions based on the forward-looking statements contained in this presentation."