

BMGB B3 LISTED N1

PRESENTATION VIDEO CONFERENCE

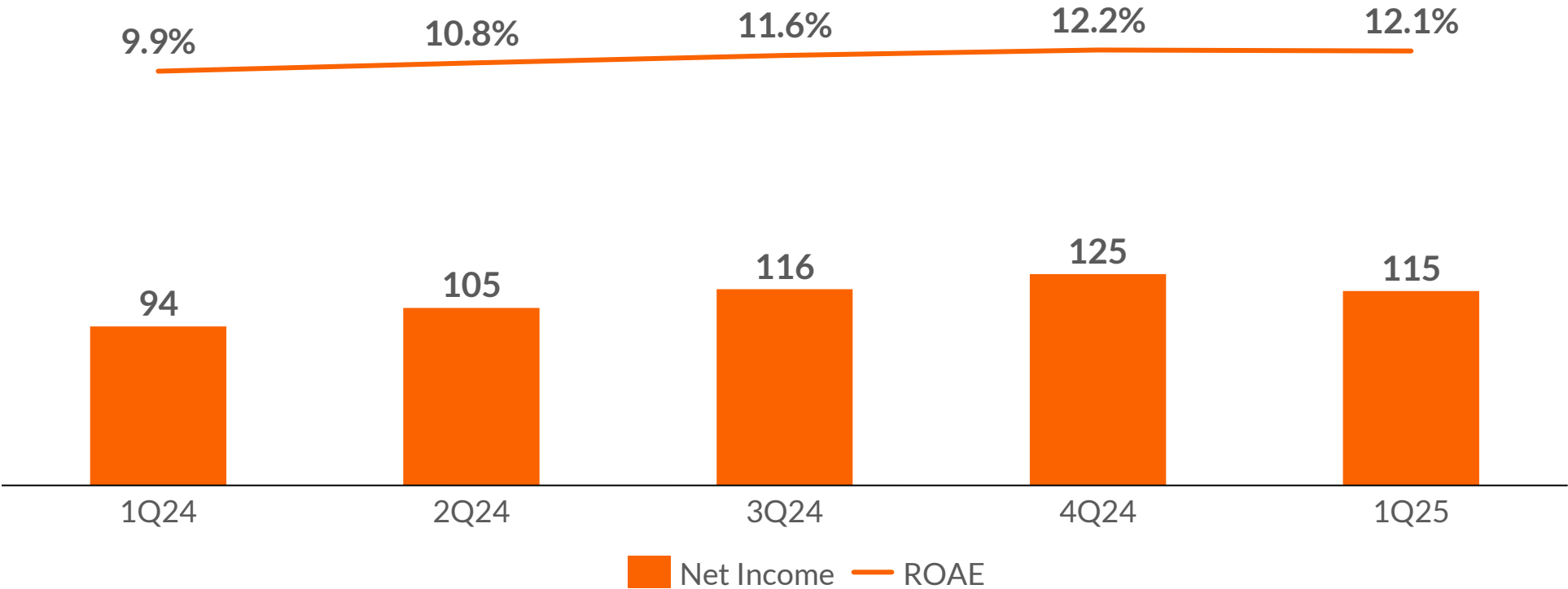
1Q25

Sustainable generation of results



Profitability

Recurring Result | R\$ million and % p.a.



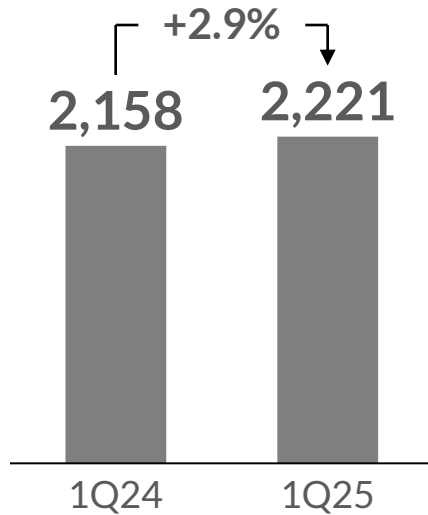
Evolution from a transactional to a relational bank



The lifecycle guides the sales and relationship strategy

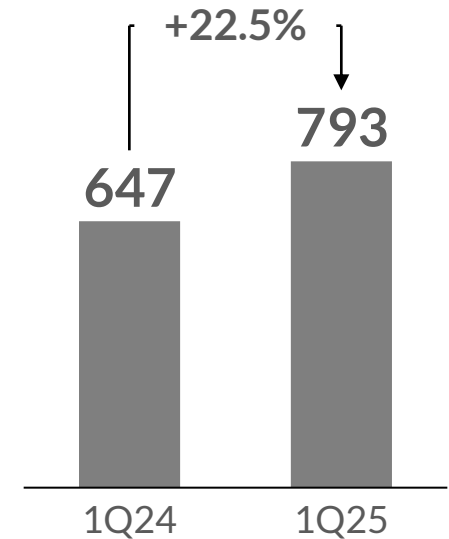
Credit origination of core products²

R\$ million



Growth in origination via self-contracting³

R\$ million



Sell and build relationships

+10
million
CLIENTS¹

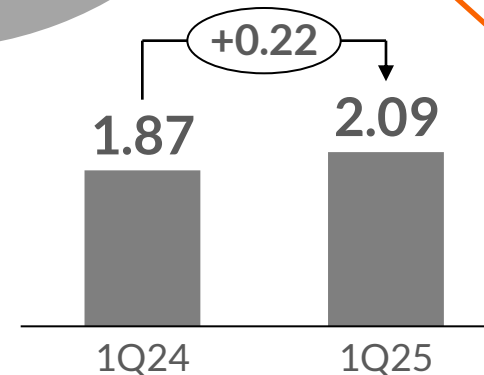
Optimize relationship

Monetize

Products per client

(cross-selling index)

It only considers
revenue-generating
products



1. Bacen methodology of total clients. | 2. It considers only the new resource released to the client, it does not consider refinanced amounts. It considers origination via withdrawal and purchase. Core products: payroll products (payroll loan, payroll credit card and benefit payroll card), personal credit and FGTS anticipation. | 3. digital + purchases origination of core products.

Ensuring quality of service



Call center



76

NPS service
(zone of excellence)



88%

self-service
retention

Bacen complaints ranking

12th

Bmg 1Q24

⋮

27th

Bmg 1Q25

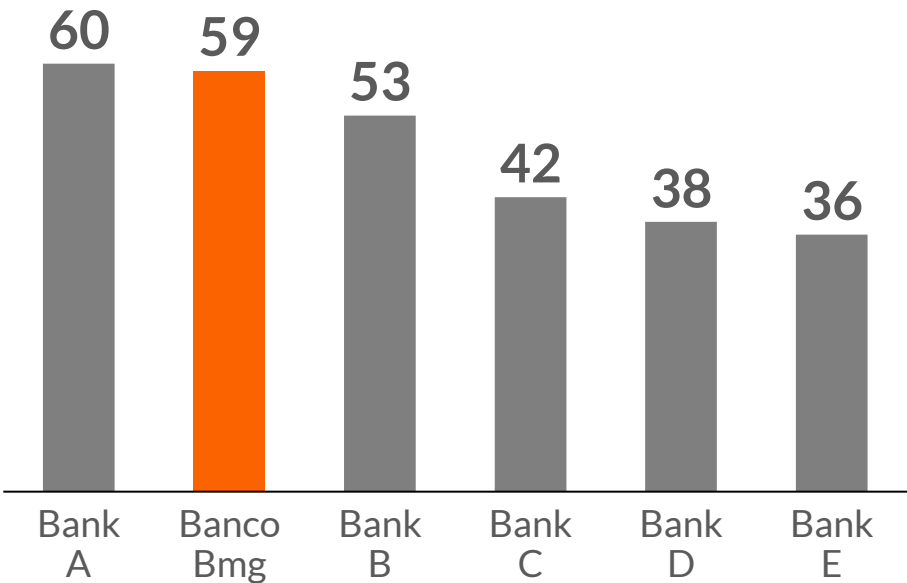
improvement
of 15
positions

Market Research

Independent research carried out by MESC, a consumer behavior research institute in Brazil in partnership with Google.

MESC Research: NPS APP Comparative

Banks' apps
Mar/25



Source: MESC, considering similar and peer banks.

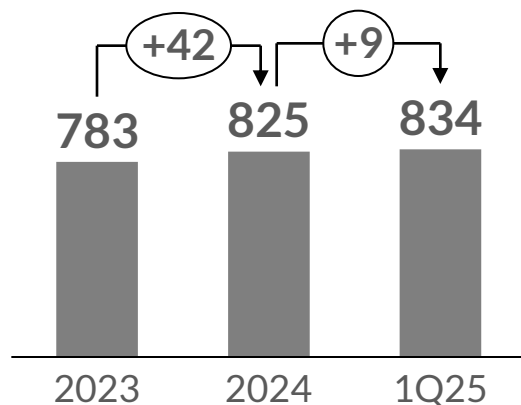
Strong customer relationship network

Branches

- 24 branches
- Eligible to pay benefits of 87% of INSS retirees and pensioners

help! stores

Number of stores:



- Planned expansion: about **900 stores by the end of 2025**

Brazil-wide presence



Anytime, anywhere, any device

Wide distributors network

- Strengthening the relationship with the main bank correspondents
- Holding a convention with 450+ partners



Digital

Launch of the credit shopping: bringing the physical channel experience to the online environment



Credit without opening an account

Technological and operational efficiency

Scalable, flexible and stable



Key initiatives in progress

Efficient cloud utilization

Microservices architecture

Process automation and digitalization

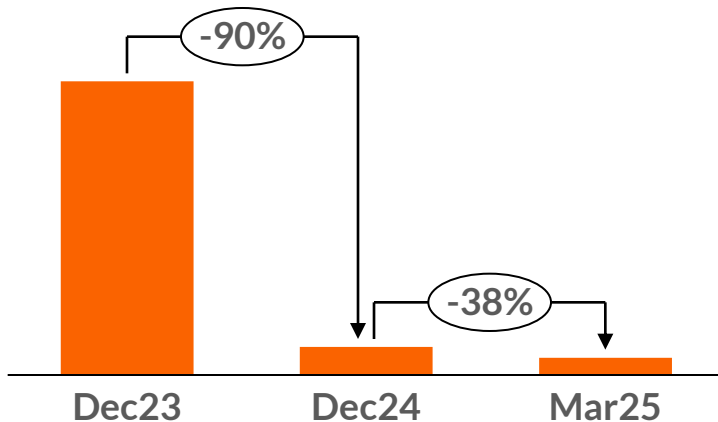
New formalization process

Data-driven culture

AI driven efficiency

Velocity

Approval time for payroll loan



+30 AI initiatives
focused on generating process efficiency and security

Highlights

Legal

70% reduction in defense preparation time in tested cases

Ombudsman

73% reduction in the time of analysis and preparation of responses

Architectural Agent

that joins standards and procedures, **simplifying developers' routines**



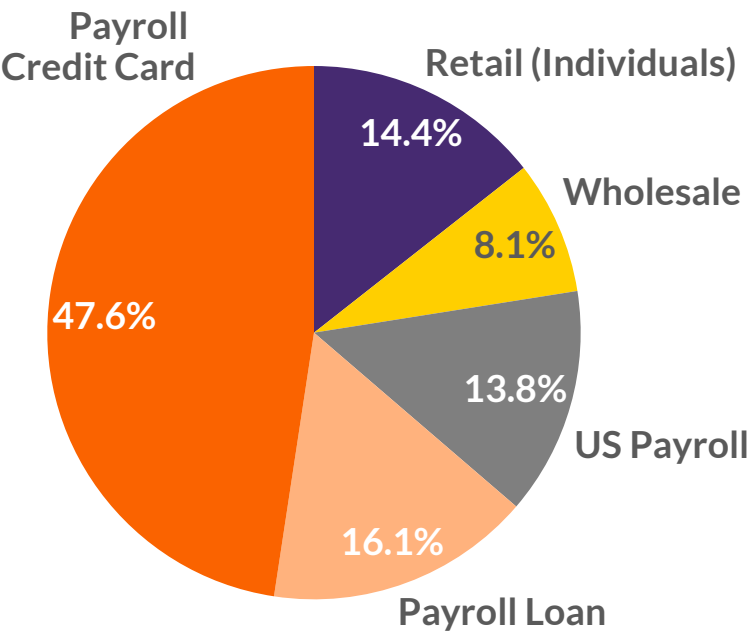
PRODUCTS & BUSINESS

Diversification of the credit portfolio



Secured loans (payroll + FGTS) represent **71% of the portfolio**

Credit Portfolio (R\$ million)	1Q25	4Q24	Δ%	1Q24	Δ%
Payroll products	17,076	16,164	5.6%	15,422	10.7%
Payroll Credit Cards	12,759	12,519	1.9%	12,051	5.9%
Payroll Loan	4,316	3,644	18.4%	3,371	28.1%
Retail (Individuals)	3,860	3,588	7.6%	4,450	-13.3%
Wholesale	2,176	2,251	-3.3%	2,089	4.1%
Companies	837	857	-2.3%	643	30.0%
Structured Operations ¹	1,339	1,394	-4.0%	1,446	-7.4%
Brazil Credit Portfolio	23,111	22,002	5.0%	21,962	5.2%
US Payroll ²	3,706	4,334	-14.5%	2,910	27.3%
Total Credit Portfolio	26,817	26,336	1.8%	24,872	7.8%



1. Refers to the anticipation of receivables from commissions paid by Bmg to banking agents and franchisees, and anticipation of TV broadcasting rights to soccer clubs. | 2. The balance of this portfolio fluctuates based on the portfolio's value in U.S. dollars and exchange rate variations during the period, however, the Bank does not bear foreign exchange exposure risk on this portfolio.

Quality of credit portfolio



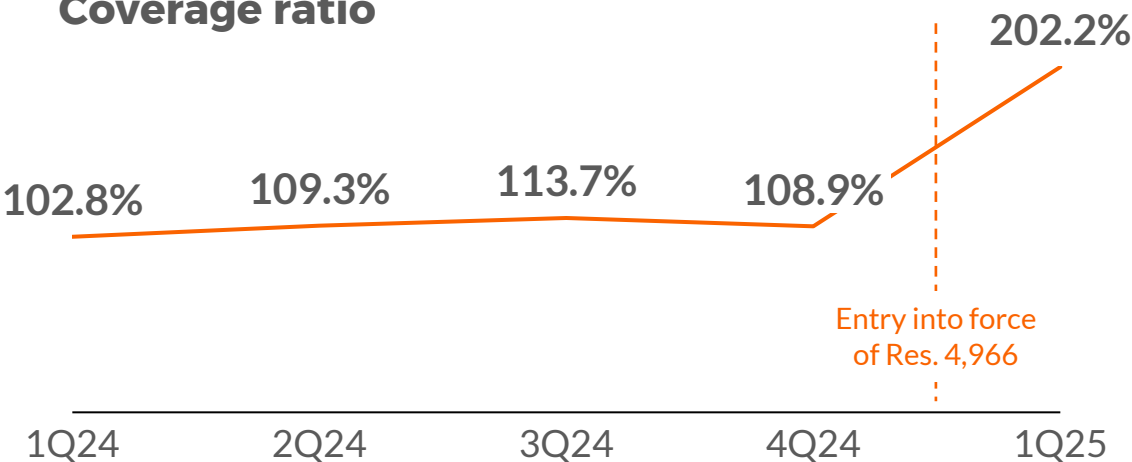
Entry into force of Res. 4,966

Increase in provision balance by R\$1.2 billion on 01/01/2025

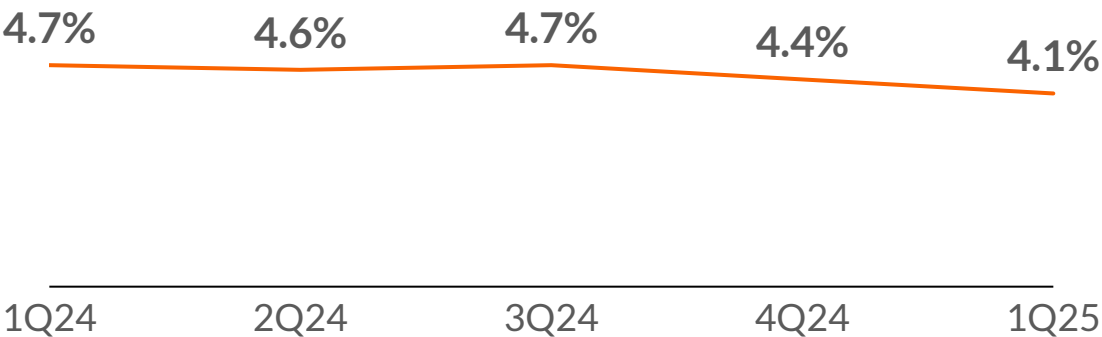
Breakdown of the loan portfolio by stage:

Stage 1	90.8%
Stage 2	3.2%
Stage 3	6.0%

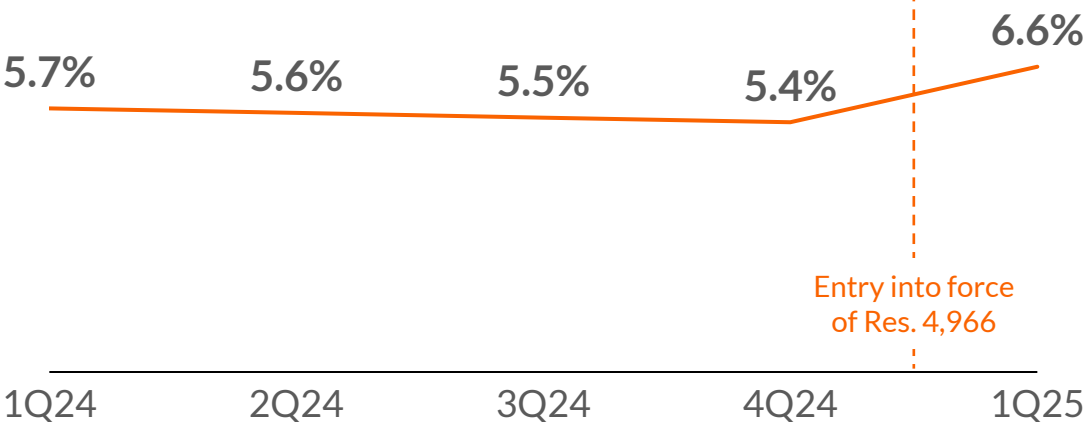
Coverage ratio



NPL - Over90



Provision expenses net of recovery¹



1. Provision expenses net of credit recovery, divided by average portfolio and annualized via multiplication.

Retail Insurance: reaching those without protection

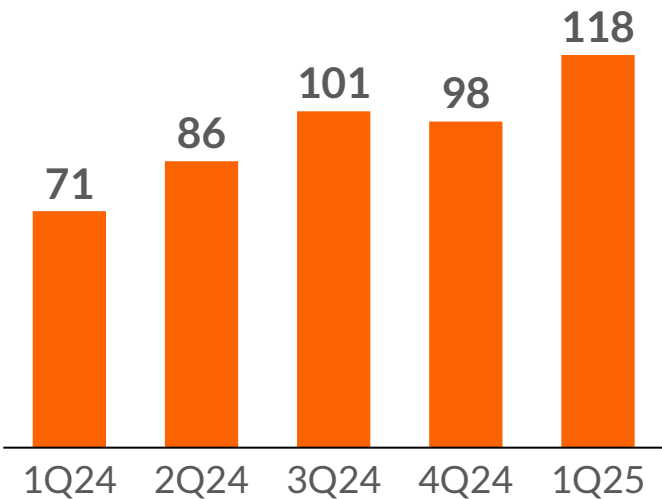
Growth, profitability and acquisition of strategic business



Acquisition

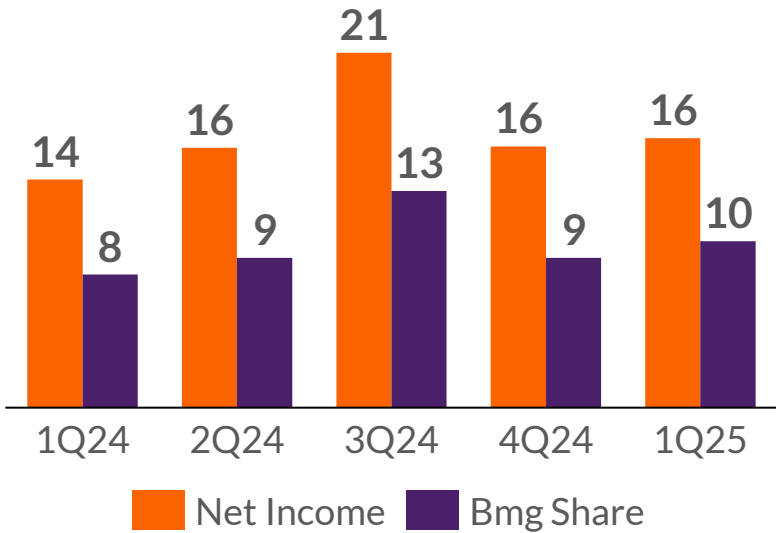
- Acquisition of the remaining 40% stake in Bmg Seguradora – Bmg will¹ hold 100%
- Purchase price: R\$ 64.5 million
- Additional net income with +40% of share
 - Year of 2024: + R\$ 26.5 million
 - 1Q25: + R\$ 6.5 million
- Impact of -10bps on Basel.

Issued premiums (R\$ million)



Combined ratio
1Q25 **78.6%**

Net Income² (R\$ million)



ROAE
1Q25 **98.2%**

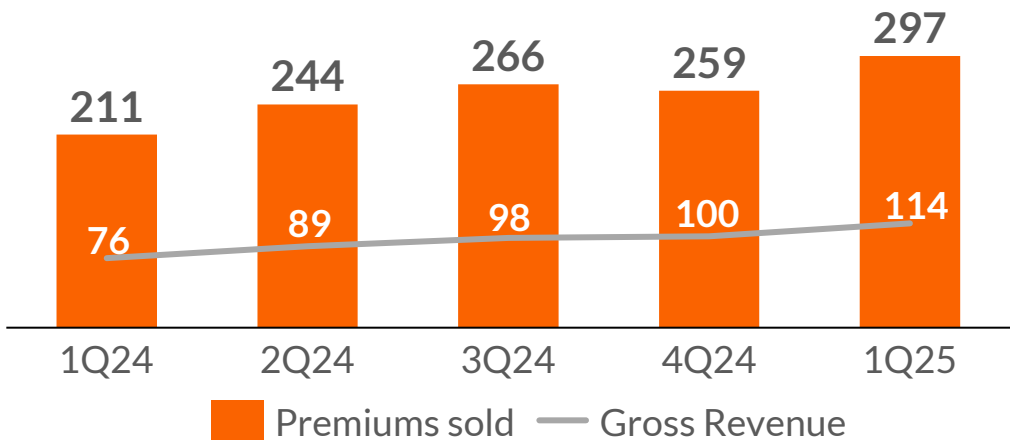
1. Conclusion pending regulatory approvals. | 2. Net Income of Bmg Seguradora and share for Bmg.

Retail Insurance: reaching those without protection

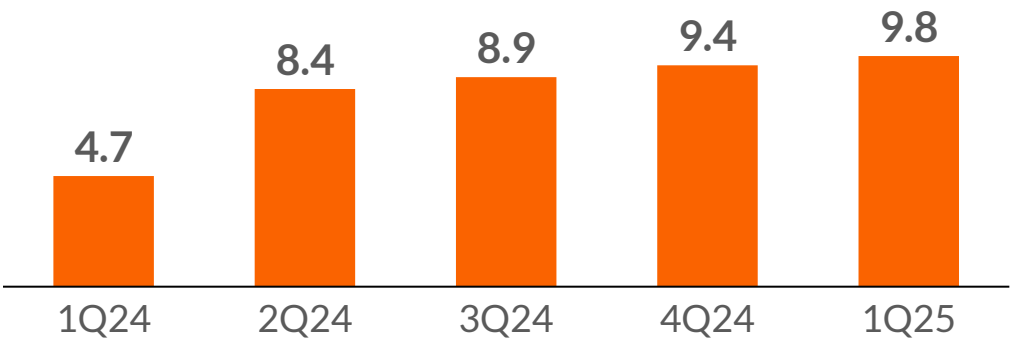
Bmg Corretora with vigorous growth of 41% in premiums sold



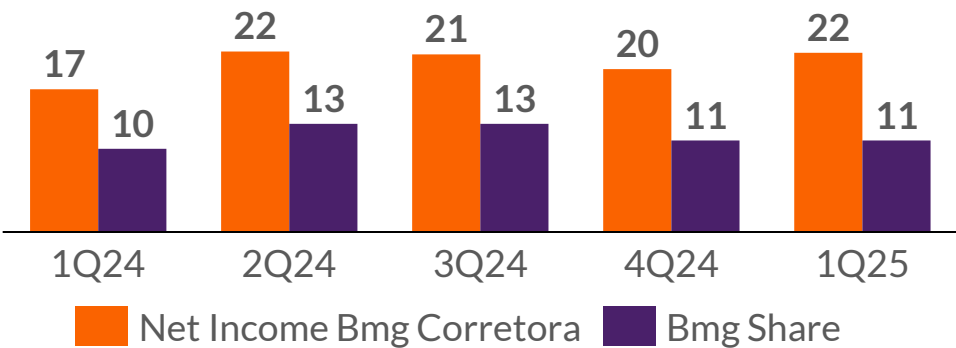
Premiums sold (R\$ million)



Number of insurance policies (million)



Net Income¹ (R\$ million)



- 28% of the Bank's clients with insurance products (+4 p.p. YoY)
- Bmg Med (telemedicine), reached 695 thousand policies (+36% QoQ)

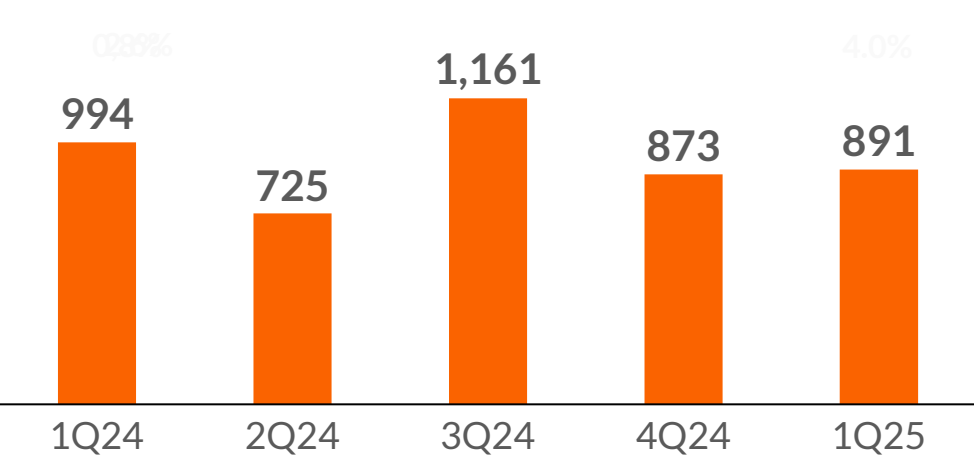
1. Net Income of Bmg Corretora and equity equivalence for Bmg. In Nov/24, Bmg's shareholding was 51%.

Payroll Products

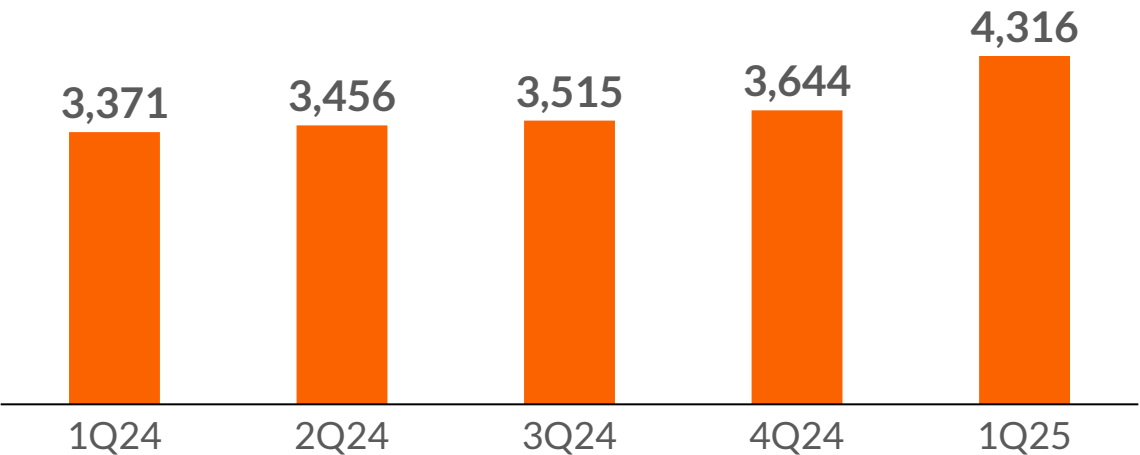
payroll loan



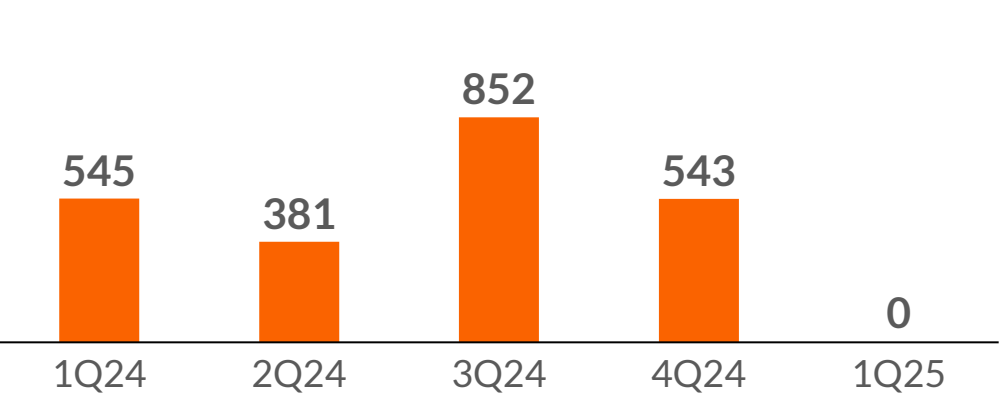
Origination: Quarterly released amount¹ (R\$ million)



Credit portfolio (R\$ million)



Quarterly assigned amount² (R\$ million)



Characteristics of the portfolio

Average interest rate:
1.7% p.m.

95% of the portfolio in INSS

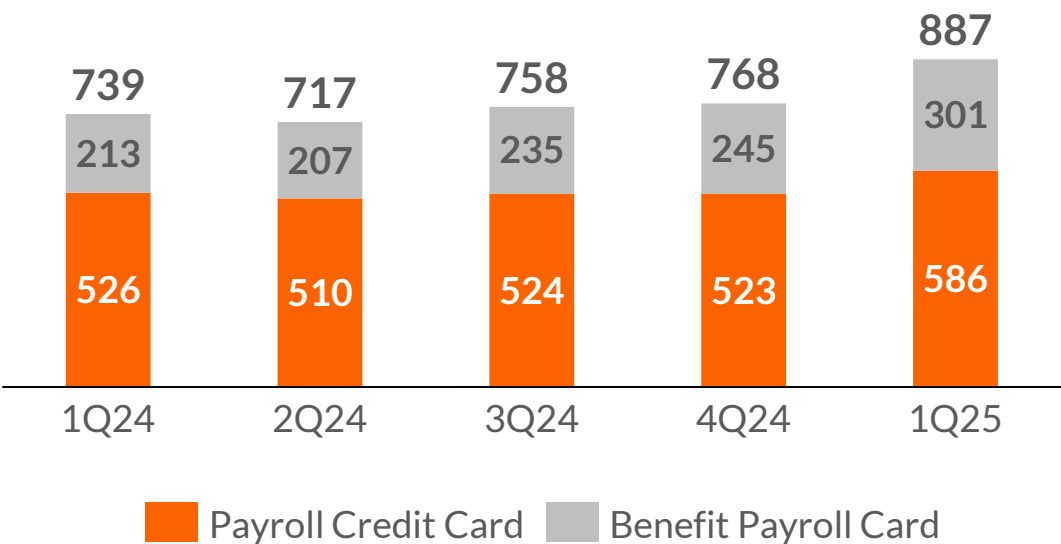
1. It considers only the new resource released to the client, it does not consider refinanced amounts. | 2. Credit assignment without retention of risks and benefits.

Payroll Products

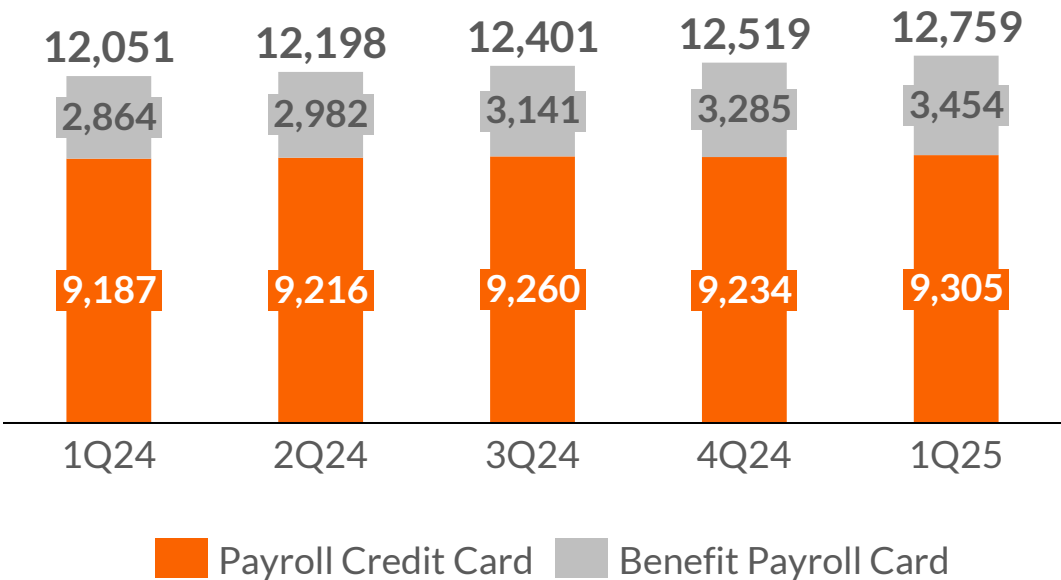
payroll credit card + benefit payroll card



Origination: Quarterly released amount¹ (R\$ million)



Credit portfolio² (R\$ million)



Characteristics of the portfolio

Average interest rate:
3.0% p.m.

Payroll credit cards:
4.9 million cards

88% of the portfolio in INSS

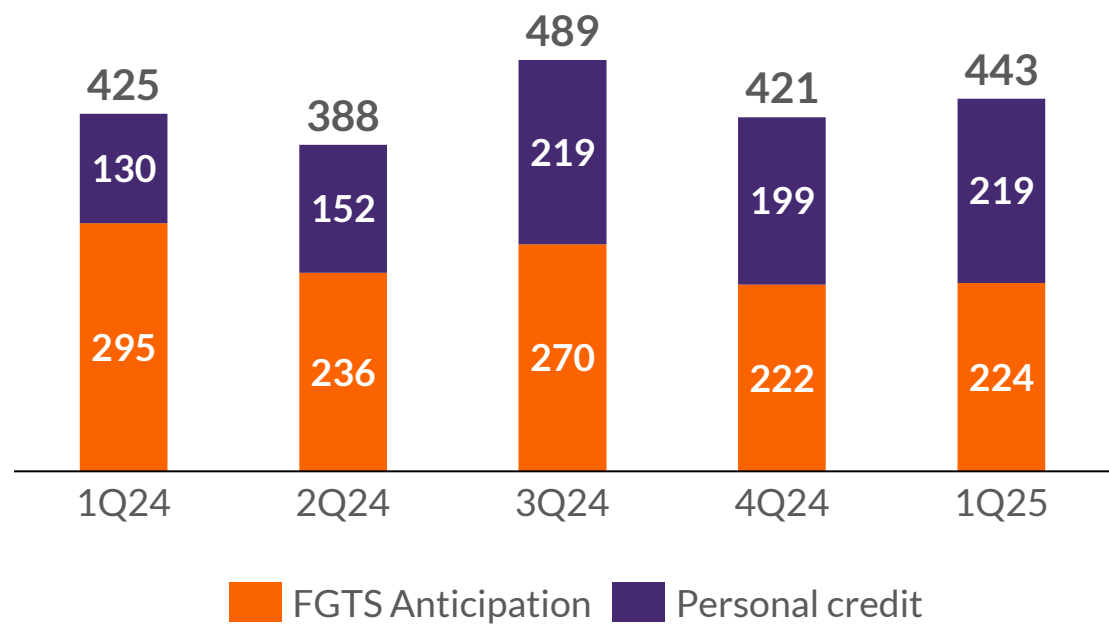
1. It considers only the new resource released to the client, it does not consider refinanced amounts. It considers origination via withdrawal and purchase. | 2. Includes balance of purchases to be invoiced.

Retail (Individuals)

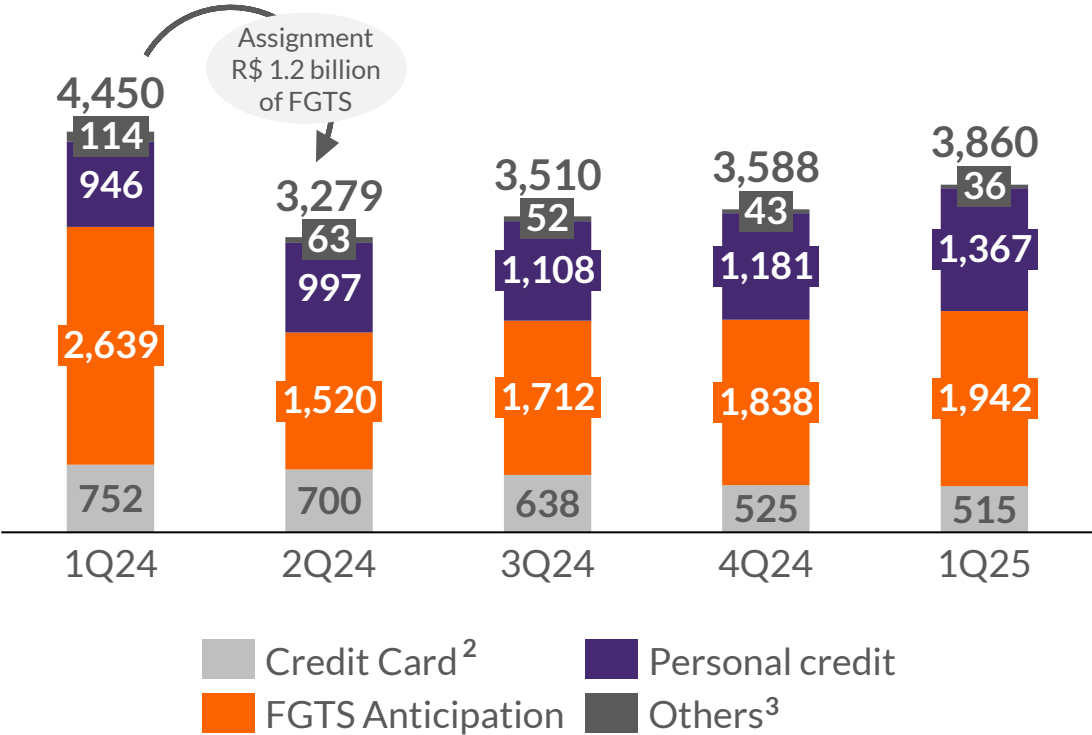
personal credit + FGTS anticipation + credit card



Origination: Quarterly released amount¹ (R\$ million)



Credit portfolio (R\$ million)



Characteristics
of the portfolio

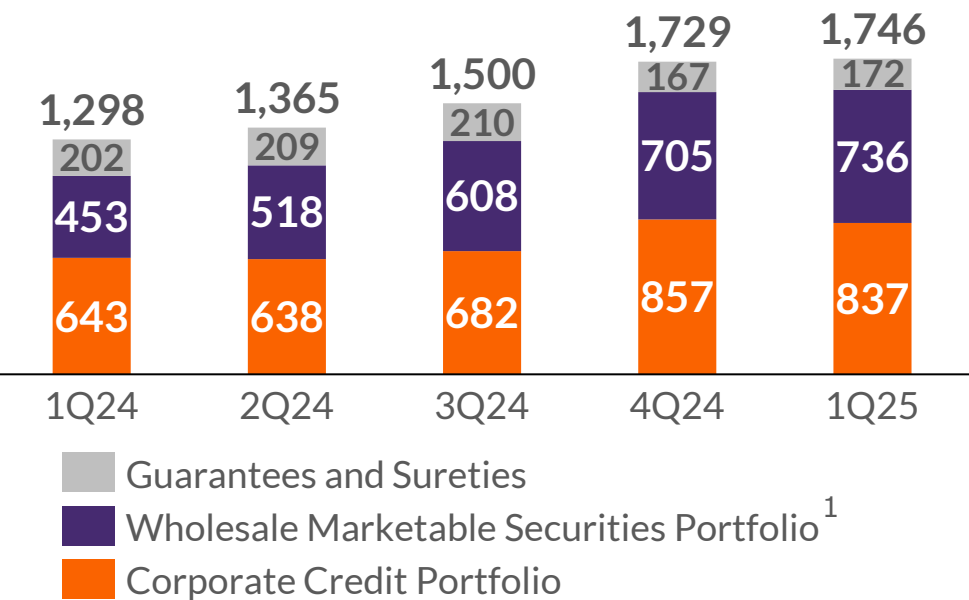
Average interest rate:
8.5% p.m.

94% of personal credit portfolio
receives the benefit through Bmg

1. It considers only the new resource released to the client, it does not consider refinanced amounts. | 2. Includes purchases to be invoiced which represent 51% of the credit card portfolio in 1Q25. | 3. Other portfolios refer to PJ Varejo (Companies Retail), the portfolio linked to the Desenrola Brasil program, and run-off primarily referring to legacy payroll loans.



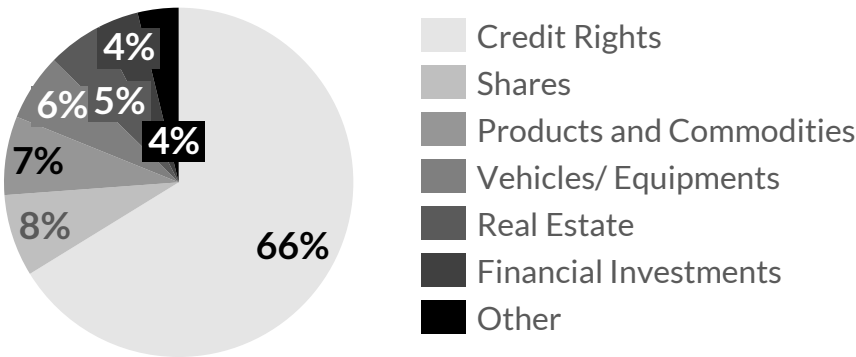
Expanded Portfolio (R\$ million)



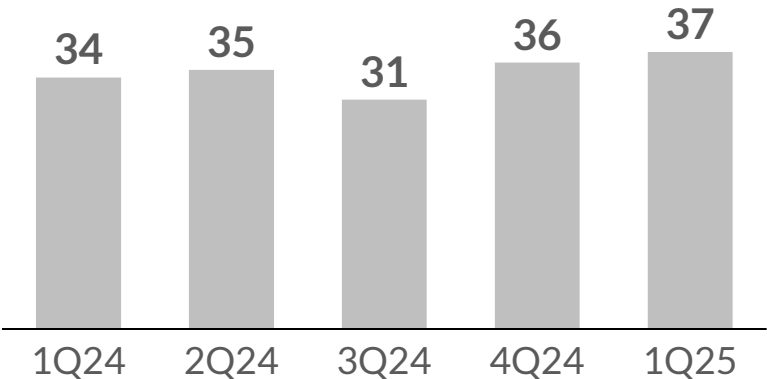
Guarantees

89%

of the loan
portfolio
covered by
collateral



Non-credit
revenue
(R\$ million)



1Q25 | CAPITAL MARKET OPERATIONS

R\$ 100
million
total amount of
offers

5
offers as lead
coordinator

1. It includes Debentures, CRA, CRI, Commercial Notes and Funds that Bmg has invested with capital market strategy.

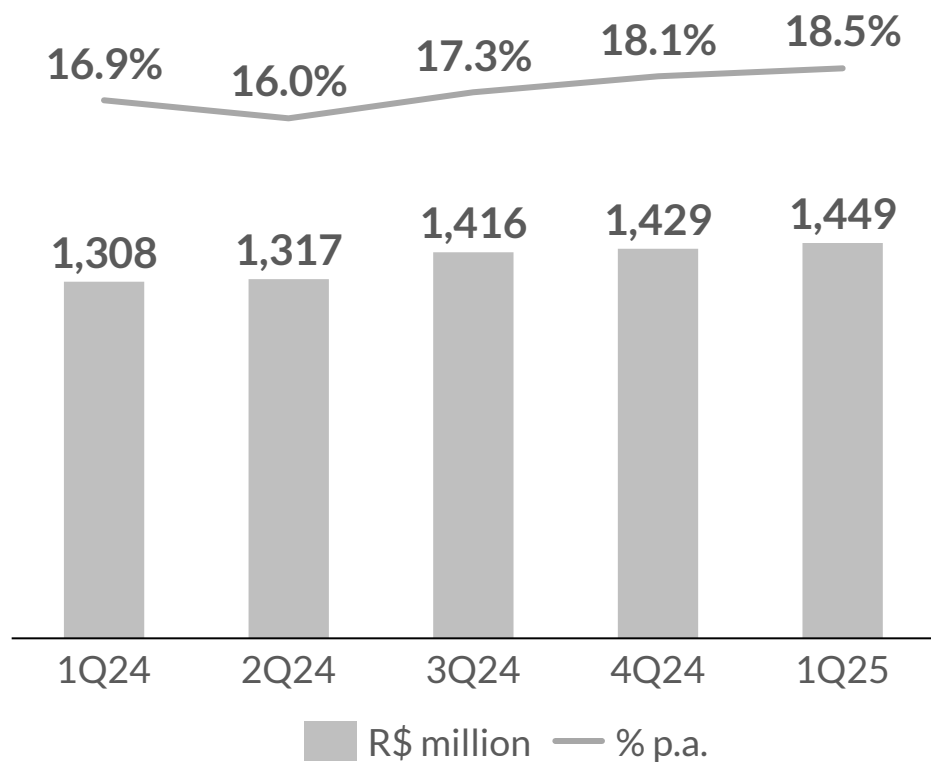


FINANCIAL RESULTS

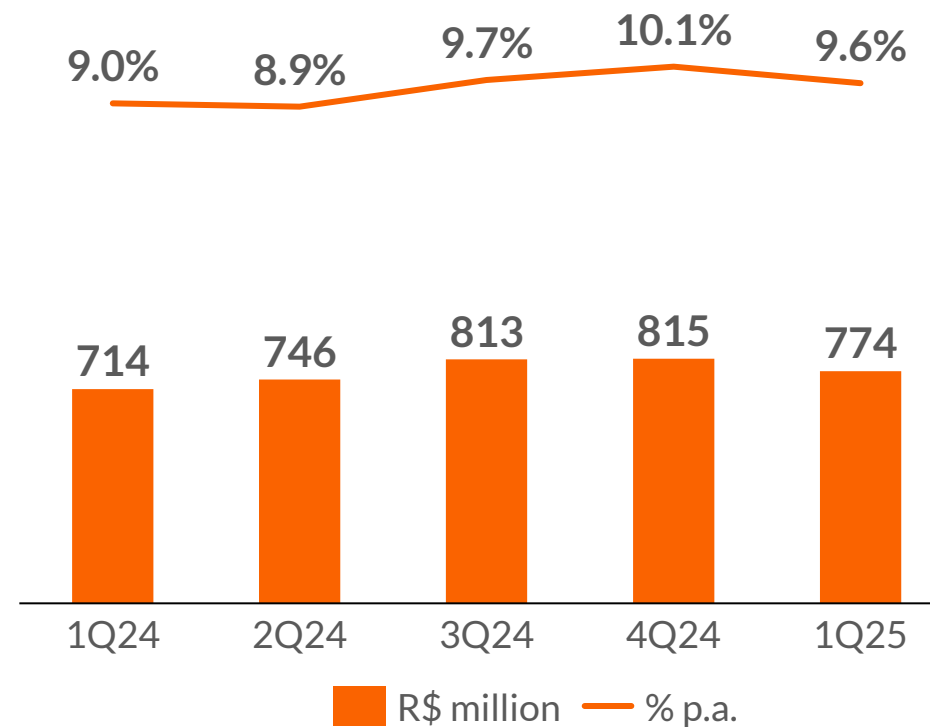
Financial Margin



Financial Margin (NIM)¹



NIM after the cost of credit (provision expenses and commission)²



1. Income from credit operations + income from marketable securities transactions + funding expenses and derivatives + income from services rendered + insurance operations / average profitable assets.

2. Financial Margin + net provision expenses + commission expenses / average profitable assets.

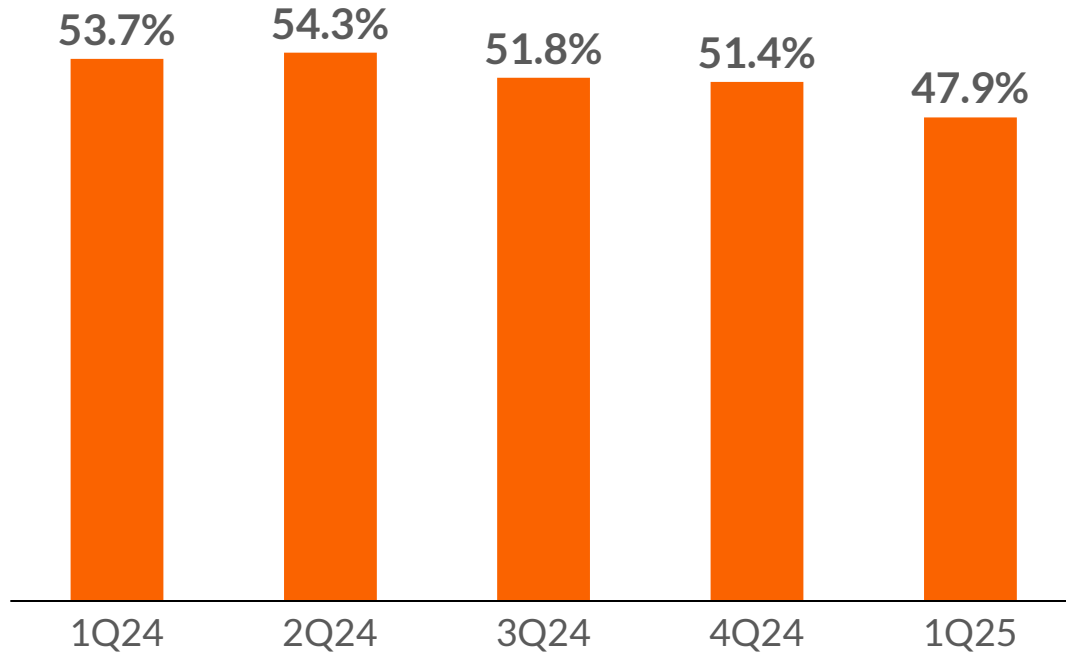
Based on Managerial Income Statement.

Operational Efficiency

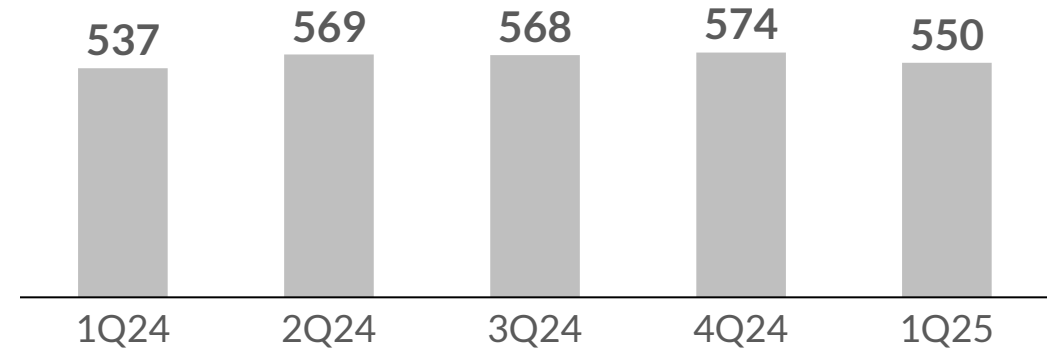


- 4% reduction in quarterly expenses, even with growth in operations
- Scale gains with a 3.5 p.p. improvement in the Efficiency Ratio in the quarter

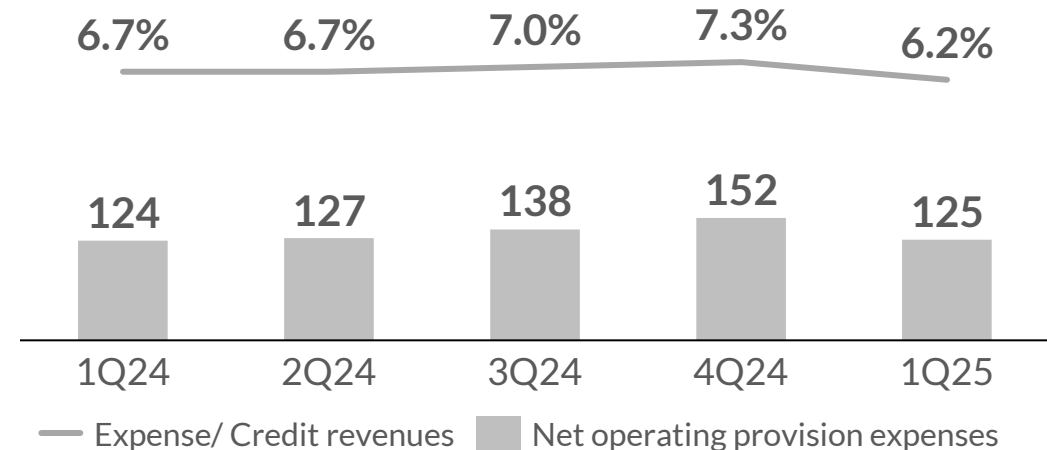
Efficiency ratio (%)



Personnel, administrative and operational expenses (R\$ million)

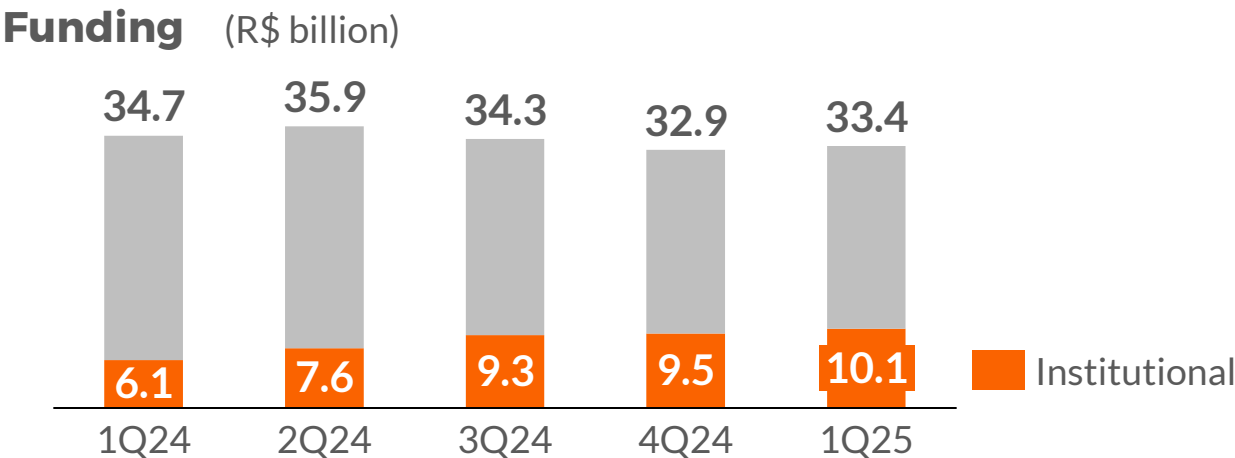
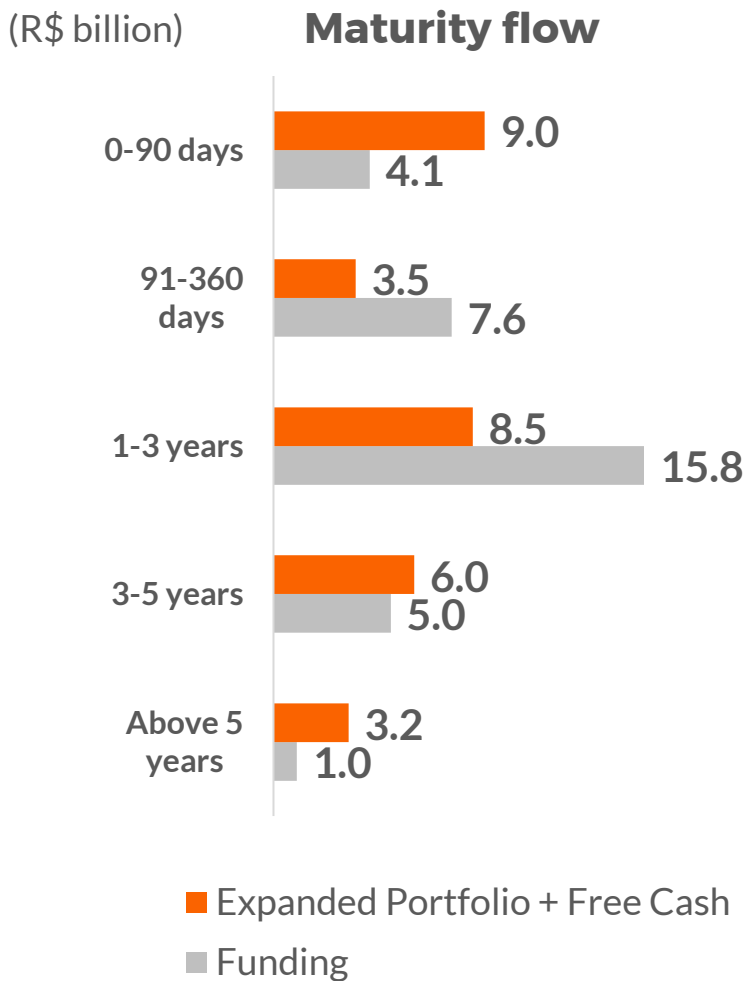


Net operating provision expenses (R\$ million)



Diversification of funding and reduction of the risk premium

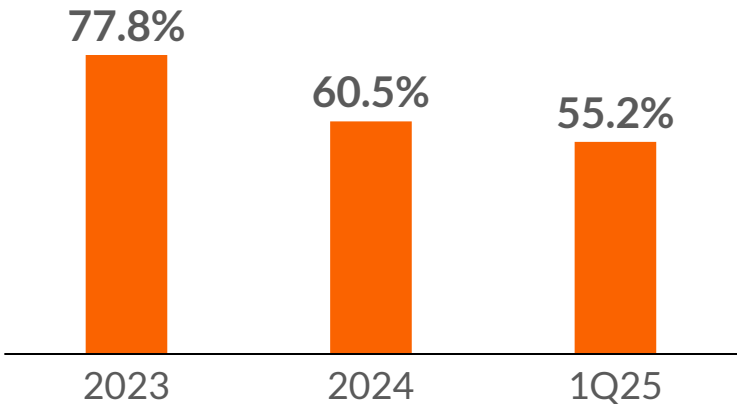
Conservative liquidity management



Institutional funding grew 67% YoY, accounting for 30% of the total

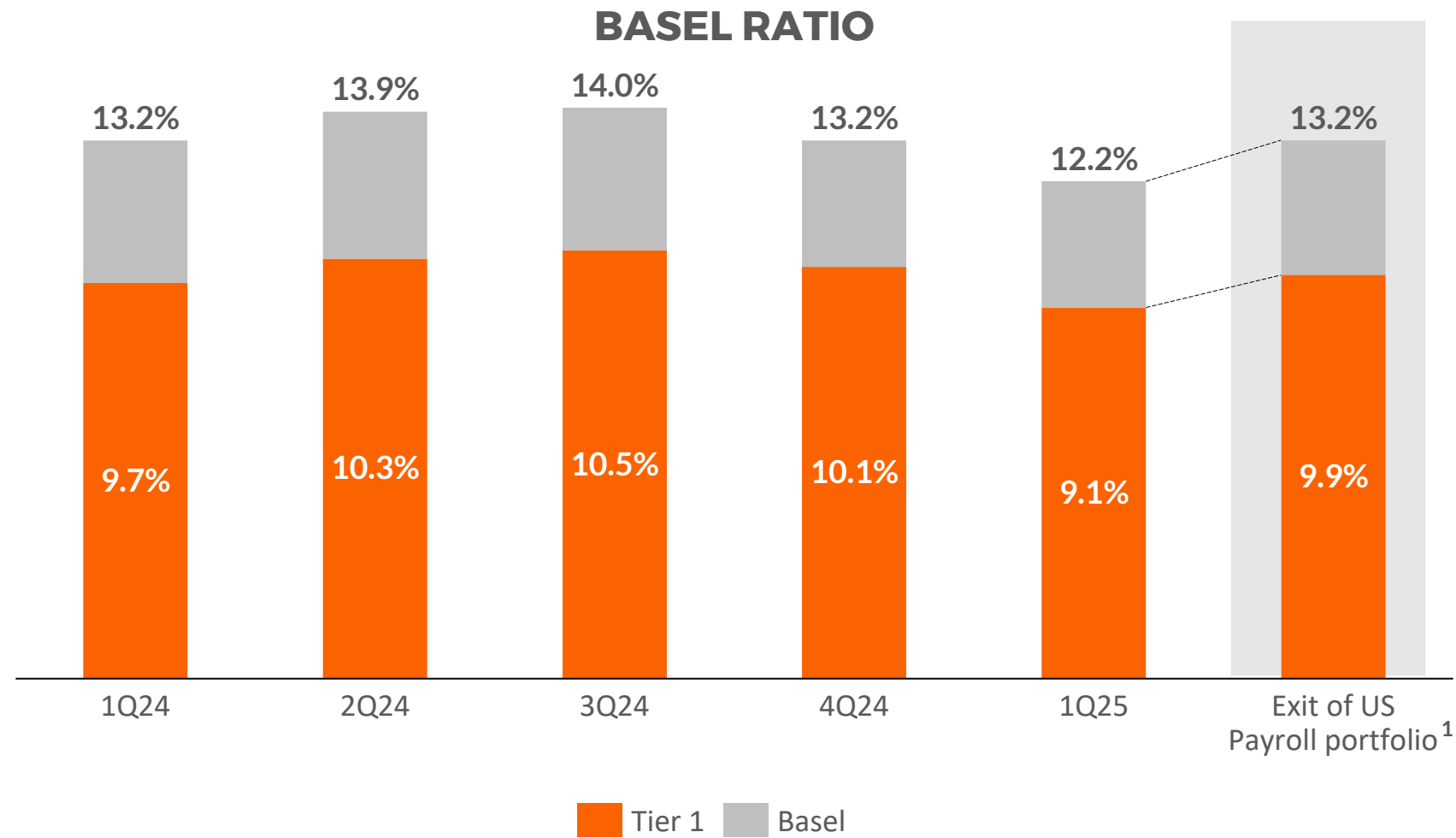
Reduction in the share of time deposits of 8.0 p.p.

Reduction in reference value subject to the FGC¹
Reference Value/Reference Funding
FGC trigger > 75%




1. Fundo Garantidor de Crédito

Adequate capital level for the growth of the operations



1. Basel simulation considering the exit of the payroll loan portfolio in the United States.

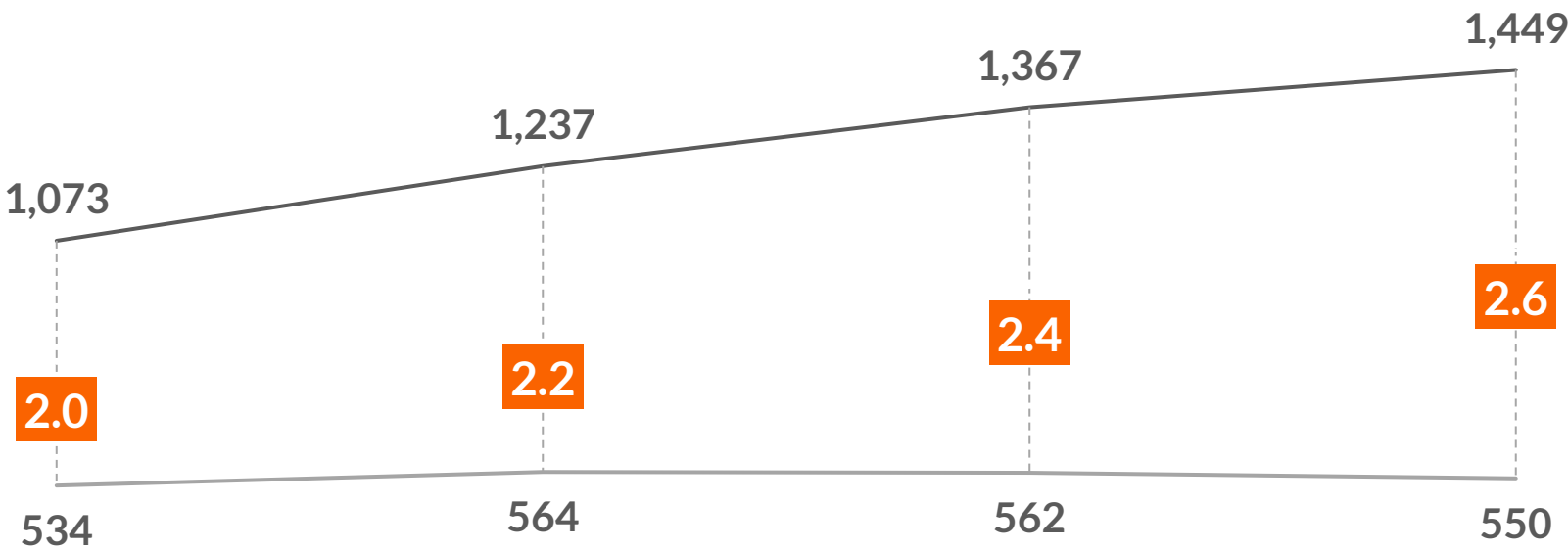


EVOLUTION OF STRATEGIC PRIORITIES 2025

Sustained growth in profitability, reflecting improvements in operational efficiency



(R\$ million)



Financial Margin



Gain of scale

Personnel, administrative and operational expenses

Quarterly Average 2022

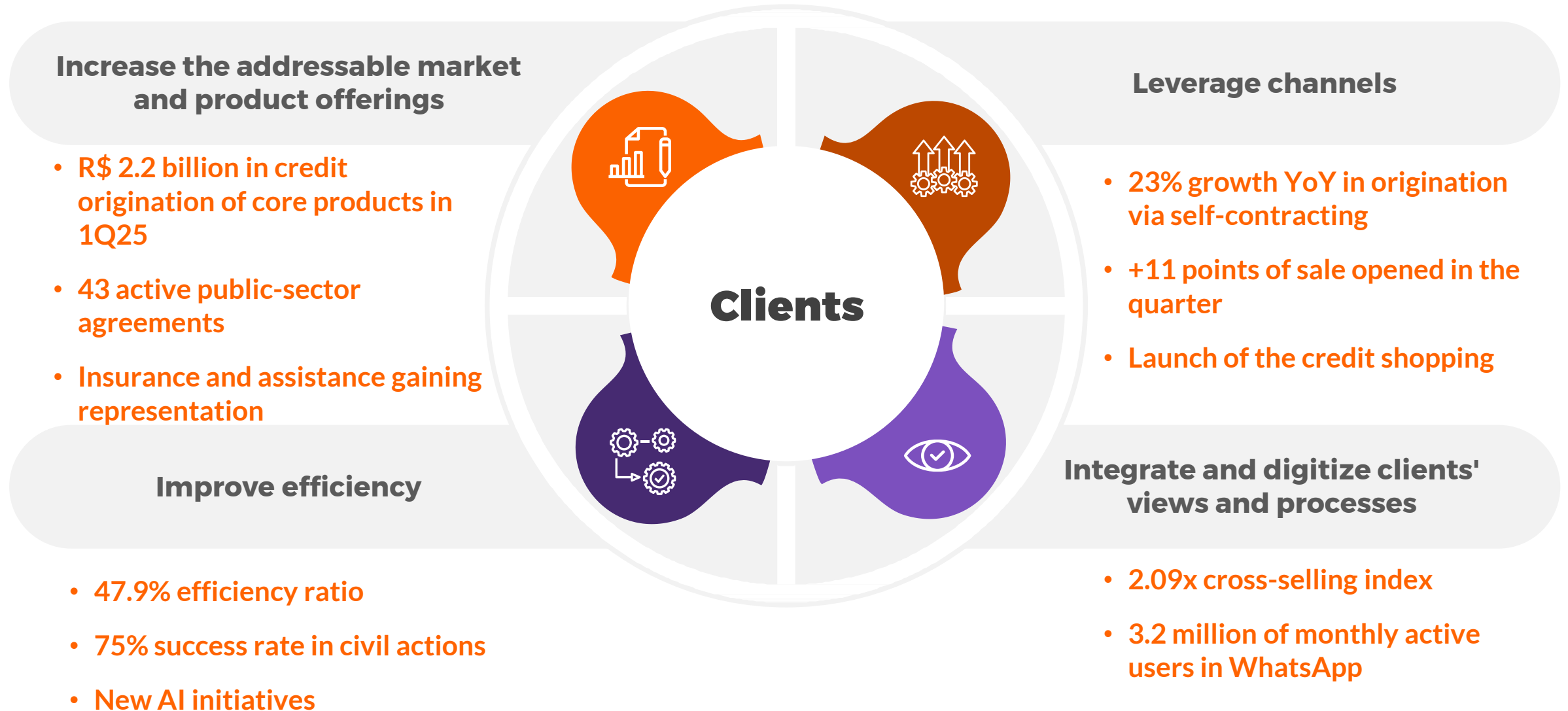
Quarterly Average 2023

Quarterly Average 2024

1Q25

Evolution of strategic priorities for 2025

Sustainable generation of results: profitability, asset and capital quality





INVESTOR RELATIONS TEAM

ri@bancobmg.com.br

www.bancobmg.com.br/IR

"This presentation may include estimates and forward-looking statements. Such forward-looking statements are based in large part on current expectations and projections about future events and financial trends that affect or could affect Banco Bmg business. Many important factors could adversely affect Banco Bmg results as discussed in these forward-looking statements and estimates. These factors include, but are not limited to: the domestic and international economic environment, fiscal, exchange and monetary policies, Banco Bmg ability to obtain funding for its operations and changes in Central Bank regulations.

The words "believes", "can," "may", "aims", "estimates," "continues", "anticipates", "intends", "expects" and other similar words are intended to identify estimates and projections. Forward-looking statements and estimates include information regarding results and projections, strategy, competitive position, industry environment, growth opportunities, the effects of future regulation and the effects of competition. Such estimates and projections speak only as of the date they are expressed, and we undertake no obligation to publicly update or revise any such estimates due to new information, future events or any other factors. Because of the risks and uncertainties described herein, the forward-looking statements in this presentation may not materialize. In view of these limitations, it should not make any investment decisions based on the forward-looking statements contained in this presentation."