Interim
Financial Information
Individual and Consolidated
Grupo Casas Bahia S.A.

A
DEDICAÇÃO
TOTAL
NUNCA FOI TÃO FORTE

Six-month period ended
June 30, 2026
with Independent Auditor's Review Report

Interim financial information
Six-month period ended June 30, 2026

Summary

Management Report

In response to a more restrictive credit environment and a more challenging macroeconomic scenario than previously anticipated, Grupo Casas Bahia is accelerating the resizing of the Company under Phase 2 of its Transformation Plan, prioritizing cash generation and profitability over volume.

What has changed since the Investor Day

In recent quarters, Grupo Casas Bahia has made significant progress in transforming its statement of financial position, achieving a substantial reduction in net debt and financial leverage, while also delivering nine consecutive quarters of sequential improvement in operating profitability (Adjusted EBITDA margin).

However, not all initiatives progressed as expected. Credit limits granted by trade credit insurers to suppliers did not increase to the extent anticipated, reflecting the heightened selectivity of the credit market in the Brazilian retail sector. In response to this constraint, the Company made progress in extending payment terms directly with suppliers, an initiative that has generated a recurring positive impact on cash flow.

In addition, although the international fundraising transaction advanced to the final stage, with an anchor investor secured and the bookbuilding process structured, it was not completed under the originally envisaged terms and timeline, leaving our access to new capital more constrained than initially anticipated.

Amid these factors, combined with a more challenging macroeconomic environment characterized by still elevated interest rates, pressure on household consumption, and increasing competition for consumers' discretionary spending, including from online betting platforms, the Company reduced its inventory purchase volumes. This decision has a positive impact on this quarter's cash flow, but it also represents the most direct trigger for the need to resize the operation: purchasing at a structurally lower level means operating at a smaller scale. This rationale forms the foundation of Phase 2 of the Transformation Plan, which is detailed in the following section.

Phase 2 of the Transformation Plan

As described above, the combination of a more restrictive credit environment, the international fundraising transaction not being completed, and a weaker consumer environment accelerated the need for this resizing effort. In response to a more challenging environment than that envisaged in the original Transformation Plan, Grupo Casas Bahia remains committed to its strategy while adjusting its course: capital discipline, ROIC-driven capital allocation, profitability and cash flow generation continue to serve as its guiding principles, with an even greater focus on preserving and sustaining the operating and statement of financial position gains already achieved. In a more adverse environment, with the cost of capital still elevated, we believe the appropriate scale is smaller, not as a goal, but as a consequence of discipline. Phase 2 is aimed at resizing the Company's operations by prioritizing higher-margin, more profitable channels and categories, reducing invested capital and funding costs, thereby strengthening free cash flow generation and ensuring a sustainable, self-funded operation.

The strategic guidelines and expected impacts for each of the key initiatives under Phase 2 are presented below:

1. Improving Sales Profitability

Brick-and-Mortar Store Resizing: as of the date of authorization of this interim financial information, the Company had completed the closure of 298 stores, selected based on, among other factors, their operating performance, capital requirements and economic return in light of the current cost of capital.

The Company is reviewing the commercial strategy of its proprietary digital channels, prioritizing margins, cash generation and return on capital employed over volume growth in operations or categories that do not deliver adequate economic returns.

2. Operational Efficiency and Profitability Focus

The Company is reviewing inventory levels and composition, product assortment and purchasing volumes, with the objective of improving working capital and structurally reducing the need for capital employed.

The execution of this initiative also takes into consideration the need to maintain adequate inventory availability levels in operations considered strategic, given the commercial credit conditions described above.

The Company is aligning its organizational structure and workforce with the new scale of its operations, while also reviewing contracts, general and administrative expenses, investments and other cash outflows, with the objective of establishing a cost structure compatible with the expected level of activity and cash generation.

3. Reduction of Cost of Capital and Finance Costs

Reduction of Finance Costs: Gradual amortization and reduction of exposure to Trade accounts payable - agreement (reverse factoring), combined with discipline to avoid raising new high-cost debt.

4. Capital Structure and Liquidity Alternatives

Management, together with its advisors, continues to evaluate alternatives aimed at strengthening liquidity, reducing financing costs, implementing an orderly restructuring of its debt and obligations, and optimizing the Company's capital structure.

In this context, the Company is evaluating strategic alternatives to monetize a portion of its assets, subject to the relevant analyses, negotiations and applicable approvals.

2Q26 Results

The second quarter of 2026 confirmed the Company's capital structure improvement, with net debt reduced by R$4.0 billion compared with the second quarter of 2025 (-81%) and by R$306 million compared with the previous quarter (-25%), and financial leverage of 0.4x adjusted EBITDA for the last twelve months, compared with 2.2x a year earlier and 0.5x in the previous quarter. Free cash flow to the firm totaled +R$1.0 billion in the quarter and +R$4.1 billion over the last twelve months, further strengthening the statement of financial position.

Consolidated GMV totaled R$10.5 billion during the period (+0.5% vs. 2Q25), entirely concentrated in core categories. E-commerce grew 6.2%, marking its seventh consecutive quarter of growth, with online first-party (1P) sales standing out, up 15.3% for the fifth consecutive quarter. 3P GMV declined 6.7%, while revenue remained stable and profitability improved, with the take rate increasing to 13.1% from 12.5% in 2Q25. Brick-and-mortar stores reported SSS of (3.2%) in the quarter, against a comparison base of (+6.7%) in 2Q25.

In 2Q26, consolidated gross revenue increased 1.6% vs. 2Q25, reaching R$8.3 billion, driven by e-commerce performance, particularly 1P (+14.7%). Brick-and-mortar store sales and 3P (marketplace) sales declined (3.5%) and (2.4%), respectively, in gross revenue by channel.

Gross margin reached 32.9% in the quarter, up 2.8 percentage points compared with 2Q25, reflecting a higher contribution from higher-margin categories (white goods, televisions, and portable/seasonal products), improved commercial terms in strategic partnerships relative to paid e-commerce channels, and increased Ads revenue related to the FIFA World Cup. Selling, general and administrative expenses increased by 17.0% in 2Q26, reflecting revenue growth, inflation during the period and the composition of commission expenses related to strategic partnerships in digital channels, with an increase of 3.5 p.p. in relation to net revenue (26.3%), partially offset by efficiency gains.

Adjusted EBITDA totaled R$518 million in 2Q26, a decline of 9.4% compared with 2Q25, with a margin of 7.4% (-0.9 p.p.), impacted by the performance of brick-and-mortar stores and the stability of the credit portfolio. Even so, adjusted EBITDA remained at a healthy level and continued to contribute to the Company's operating cash generation.

The Company recorded a net finance cost of R$1,278 million in the quarter, compared with R$1,147 million in 2Q25, still pressured by the high cost of capital in Brazil. However, the main recurring funding expenses continued to decline sequentially. Adjusted EBT, on a basis consistent with previous quarters, would have amounted to R$(1,087) million. Adjusted Net Loss would have amounted to R$(978) million. However, considering non-recurring items (explained below), EBT amounted to R$(4,554) million in the quarter, while Net Loss totaled R$(10,117) million.

Expected Realization of Deferred Income and Social Contribution Tax Assets and Other Nonrecurring Items:

With respect to nonrecurring items, the Company recorded: (i) within the amount of R$(3.5) billion recognized under other income and expenses, the following provisions: (a) R$(502) million related to restructuring and R$(210) million related to property and equipment (both associated with workforce reorganization and store closures); (b) R$(970) million related to goodwill impairment, based on revised projections; and (c) R$(1.8) billion related to a contingency arising from contractual revisions, all of which impacted EBIT, as shown in the table above.
(ii) Derecognition of deferred income tax assets, recognized within the Income and Social Contribution Taxes line item, amounting to R$(5.7) billion, as their realization, based on updated projections of future taxable profits, no longer met the recognition criteria, impacting Net Loss (see details in Note 1).

Operations

Management may review, expand or accelerate the measures contemplated under Phase 2 of the Transformation Plan, as well as evaluate and adopt additional measures it deems appropriate, depending on the evolution of its liquidity position, cash flow projections, negotiations with creditors and commercial partners, and market conditions. For further details, refer to Note 1 to the interim financial information for the six-month period ended June 30, 2026.

Final Considerations

This quarter reflects the reality of the challenges we face: working capital deficit, credit constraints and pressured consumer demand, reinforcing the need for a structural transformation. Phase 2 of the Transformation Plan is the Company's response to these challenges. There are no shortcuts to this process.

We will continue to operate with rigorous discipline, full transparency and an unwavering focus on cash generation and operational sustainability. Looking ahead, significant work remains: ongoing negotiations with creditors, suppliers and financial institutions, disciplined execution of the planned measures, and the assessment of additional alternatives as our liquidity position evolves.

We sincerely thank our customers for their trust, our employees for their commitment, our suppliers for their partnership, and the financial institutions and other stakeholders for their support. This process is challenging, but it can only succeed with the support of all those involved. We will continue to act with discipline, transparency and accountability.

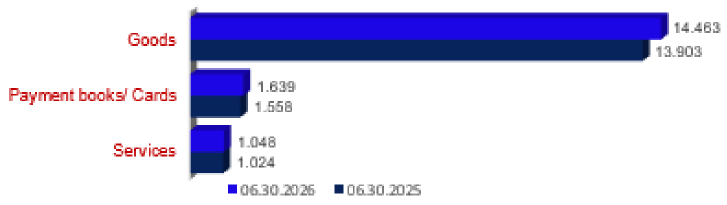
In millions of reais, unless otherwise stated

Financial and operational highlights

Gross revenue

In 2Q26, consolidated gross revenue was R$17,150 (R$16,485 in 2Q25).

In the six-month period ended June 30, 2026, the Company's consolidated gross revenue showed an increase of 4.0%. Sales revenue presented an increase of 4.0%. Service revenue increased by 2.3%., and revenue from financial solutions grew by 5.2%.



The increase was primarily driven by the growth of e-commerce revenue, particularly the performance of the 1P business, which grew by +20.7%. Revenue performance in the 3P (marketplace) and brick-and-mortar store channels decreased by (1.6%) and (2.6%), respectively.

	06.30.2026	06.30.2025
Brick-and-mortar stores	**11,039**	11,338
Online	**6,111**	5,147
1P	**5,670**	4,699
3P	**441**	448
Gross sales revenue, net of returns and cancellations by channel	**17,150**	16,485

In the six-month period ended June 30, 2026, 9 stores were closed, resulting in a total of 1,033 stores.

Gross profit

	06.30.2026	06.30.2025
Operating revenue, net	14,393	13,858
Cost of sales and services	(9,853)	(9,682)
Gross profit	4,540	4,176
Gross margin	31.5%	30.1%

Gross margin reached a higher level in the quarter, reflecting: (i) a greater contribution from higher-margin categories (white goods, televisions and portable/seasonal products, and a lower contribution from mobile phones and IT products); (ii) improved commercial margins from strategic partnerships compared with paid e-commerce channels; and (iii) higher Ads revenue related to the FIFA World Cup (sale of 1 million (#) television sets during the FIFA World Cup). In the six-month period ended June 30, 2026, gross profit was R$4,540, an 8.7% increase, with a gross margin of 31.5%, and increase of 1.4 p.p. in relation to the same period in 2025.

In millions of reais, unless otherwise stated

Selling, general and administrative expenses

	06.30.2026	06.30.2025
Selling expenses	**(2,992)**	(2,633)
General and administrative expenses	**(545)**	(549)
Selling, general and administrative expenses	**(3,537)**	(3,182)

Selling, general and administrative expenses for the six-month period ended June 30, 2026 increased 11.2%, reflecting revenue growth, inflation during the period and the composition of commission expenses related to strategic partnerships in digital channels, with an increase of 1.6 p.p. in relation to net revenue (24.6%), partially offset by efficiency gains.

Net income (loss)

	06.30.2026	06.30.2025
Loss before income and social contribution taxes (EBT)	**(5,475)**	(1,499)
% Net revenue	**-38.0%**	-10.8%
Income and social contribution taxes	**(5,706)**	536
Net loss	**(11,181)**	(963)
Net margin - %	**-77.7%**	-6.9%

With respect to nonrecurring amounts, the Company recorded:
(i) within the amount of R$(3.5) billion recognized under "Other operating income (expenses), net" the following provisions: (a) R$(502) million related to restructuring and R$(210) million related to property and equipment (both associated with workforce reorganization and store closures); (b) R$(971) million related to goodwill impairment, based on revised projections; and (c) R$(1.8) billion related to provision for contractual revisions, all of which impacting EBIT.
(ii) Derecognition of deferred income tax assets, recognized within the Income and Social Contribution Taxes line item, amounting to R$(5.7) billion, as their realization, based on updated projections of future taxable profits, no longer met the recognition criteria, impacting Net Loss.

Financial cycle

	06.30.2026	06.30.2025
(+/-) Inventories	**4,239**	4,924
Inventory days[1]	**75**	92
(+/-) Goods' suppliers and reverse factoring transactions (portal)	**7,964**	6,887
Reverse factoring transactions (agreement)	**861**	2,281
Service providers	**1,205**	911
Total days of trade accounts payable	**142**	128
Financial cycle variation	**67**	36

([1]) Days in COGS

The improvement in the cash conversion cycle, driven by lower inventory levels and higher Trade accounts payable balances, reflects the Company's strategic preparation for the commercial dynamics of the second half of 2026, while maintaining working capital discipline. Inventory levels at the end of 2Q26 were R$685 million lower than in 2Q25.

In millions of reais, unless otherwise stated

Capital structure

	06.30.2026	12.31.2025
(+) Casas Bahia Credit Facility	**6,177**	6,459
(-) Transfers to financial institutions ("CDCI")	**(5,094)**	(5,794)
Credit sale installment plan balance - CDCI, net	**1,083**	665
Loans and financing – Current (i)	**(725)**	(734)
Loans and financing – Noncurrent (i)	**(1,598)**	(272)
Gross debt	**(2,323)**	(1,006)
Reverse factoring transactions (agreement)	**(861)**	(2,430)
FIDCs (senior shares)	**(2,016)**	(1,742)
Credit sale installment plan balance - CDCI, net + Gross debt + Reverse Factoring transactions (agreement) + FIDC's (senior shares)	**(4,117)**	(4,513)
Cash and short-term investments	**960**	1,225
Credit card companies	**293**	391
Other accounts receivable and B2B accounts receivable	**1,326**	1,454
(=) Cash and cash equivalents (Management purposes)	**2,579**	3,070
Equity	**(8,270)**	2,774

(i) Transfer balances to financial institutions – CDCI are not considered.

The Company's gross debt for purposes of covenants and understanding of capital structure does not consider Reverse factoring transactions (agreement) (Note 15), Transfers to financial institutions ("CDCI") (Note 16) and FIDC's (senior shares) (Note 6 (b)).

Capex

	06.30.2026	06.30.2025
Logistics	**14**	11
New stores	**-**	10
Store renovation	**29**	14
Technology	**79**	102
Other	**-**	12
Total	**122**	149

Human resources

In the six-month period ended June 30, 2026, the Company has a headcount of 30,117 employees and a turnover rate of 5% (14.1% in the six-month period ended June 30, 2025).

	06.30.2026	06.30.2025
Headcount at beginning of period	**30,492**	31,739
Hires	**4,212**	3,629
Terminations	**(4,587)**	(4,981)
Headcount at end of period	**30,117**	30,387

In the six-month period ended June 30, 2026, 101,732 hours of training were completed, which represents around 3 hours of development per employee on average.

ESG Highlights

The ESG agenda is integrated into the operating strategy, contributing to efficiency, people engagement and mitigation of long-term risks. The 2Q26 highlights are as follows.

Environmental

Renewable Energy: We ended the period from January to May 2026 with approximately 92% renewable energy supplying the operations of our stores, distribution centers, Bartira Plant and offices, in line with our strategy of migrating to the Free Energy Market and expanding distributed generation facilities, both based on renewable energy sources. Currently, we have 22 distributed generation plants participating in the Group's Energy Efficiency Program, located across 16 states in Brazil. In this reporting cycle, no International Renewable Energy Certificates (I-RECs) were purchased.
REVIVA Recycling Program: During the first quarter, approximately 716.33 tonnes of waste were sent for recycling and reuse, benefiting 9 partner cooperatives. In addition, 1.1 tonnes of electronic waste was collected for proper disposal and recycling, from the 747 electronic waste collectors installed in the Group's brick-and-mortar stores and operations, as part of a reverse logistics system operated in partnership with Green Eletron. We closed the first half of the year with approximately 1,313 tonnes of recyclable waste and 2.1 tonnes of electronic waste properly disposed of in an environmentally sound manner.
Circular Economy: Throughout the first half of 2026, our Technical Assistance Department (DAT) successfully recovered 99% of the returned goods, including electronics, white goods, and furniture. This represents 6,260 tonnes of goods that underwent evaluation, maintenance, and quality testing, which were sold in our outlet stores and/or resold to approved partners for component recovery, thereby extending product life cycles, reducing waste generation and, consequently, decreasing the extraction of raw materials required for the production of new products.

Social - Diversity

Priority topics defined for 2026:

Gender equity: We closed the second quarter of 2026 with 35.5% women in leadership positions (management level and above), continuing to increase female representation in leadership roles and progressing toward the target established for 2026. We also launched a new cycle of the *Dona de Si* Program, our female leadership development initiative. *Dona de Si Encontros* held two company-wide editions, reaching more than 1,500 employees and fostering broader discussions on empowerment, career development and gender equity. In addition, we launched the *Dona de Si Essência* development journey, engaging more than 100 eligible women and strengthening the development of future female leaders within the organization. These initiatives reinforce the Company's commitment to developing diverse leadership and building an increasingly inclusive workplace, supporting progress against the commitments set out in its ESG agenda.
Racial Equity: We closed the second quarter with 40% Black professionals in leadership positions (management level and above), achieving the target established for 2026. The result reflects the consistent progress in racial representation in leadership positions and reinforces the Company's commitment to promoting diversity, equity and inclusion at all levels of the organization, contributing to a more diverse culture aligned with its ESG strategy.

Social - Casas Bahia Foundation

Youth Empowerment: new cohorts of students enrolled in the PROA Platform began their studies during the quarter. Meanwhile, *ProProfissão Tecnologia* students continued structuring their final course projects, which are expected to be delivered by July 2026.
Promoting Entrepreneurship: our women entrepreneurs continue to be mentored and accelerated through the classes and meetings held by Instituto Dona de Si and its partners.
Financial Education: Casas Bahia Foundation, together with the consulting firm People Strategy, is conducting its strategic review, with the objective of further aligning the institution's activities with the core business of the sponsoring Group and, above all, enhancing social impacts.

Governance

Corporate Governance Practices:

- Listing in the Novo Mercado segment;
- Independent Board members in the committees;
- CEO and Chairman of the Board of Directors are distinct officers;
- Statutory Audit, Risk and Compliance Committee;

Board of Directors Election: Reelection of the members of the Board of Directors, as approved at the general meeting held on April 30.
Election of the Supervisory Board: Establishment and election of members to the Company's Supervisory Board for the fiscal year 2026, as approved at the general meeting held on April 30.
Election of Advisory Committees: Election of members to the Company's advisory committees (audit, risk and compliance committee; people and governance committee; finance committee; and ethics committee), as approved at the Board of Directors' meeting held on May 27.
Independent Investigation Committee: Establishment, on March 30, of an independent investigation committee to investigate alleged improper releases of ICMS tax credits in the state of São Paulo, as disclosed in the Material News Release disclosed by the Company on March 26.
Integrity Program: The Internal Ethics and Integrity Week was held, with the participation of all businesses of Grupo Casas Bahia. During the week, the Code of Ethical Conduct for employees was relaunched, with important updates, and the Code of Ethical Conduct for Suppliers was launched. We also expanded the disclosure of our ambassadors' program, *Ecos de Integridade,* giving the initiative national visibility. For the second consecutive year, we were recognized by IIA Brasil, at IIA May Brasil 2026, ranking among the companies that represent excellence in Internal Audit.
Corporate Risk Matrix: The Company completed the review of its Corporate Risk Matrix, including interviews with executives, updates to the risk profiles and alignment with the C-Level, followed by presentation of the results to the Audit, Risk and Compliance Committee. In the second half of 2026, efforts will be directed toward prioritizing action plans, as well as further developing and detailing the internal controls related to the main corporate risks. The initiative is conducted by the Audit, Risk and Compliance Board.
2025 Integrated Report: on June 30 our report was published, integrating financial and tax data, sustainability strategy and ESG performance connected to the material topics identified in our Double Materiality assessment. This was the first edition in which Integrated Reporting thinking was adopted together with the GRI and SASB frameworks.
2025 Greenhouse Gas (GHG) Inventory: in May, our corporate GHG inventory was published, under the Brazilian GHG Protocol Program, achieving the gold seal for the 6th consecutive year for covering scopes 1, 2 and 3 and undergoing limited assurance by a third party.

Investments in associates and subsidiaries

The Company is part of an economic group in which fifteen (15) subsidiaries (direct and indirect interest) and one (1) associate participate.

In the six-month period ended June 30, 2026, the Company did not invest in the acquisition of equity interests.

Dividend distribution policy

The Company's bylaws provide for dividends of no less than 25% of annual net income, adjusted by 5% representing the setup of a legal reserve until this reserve is equivalent to 20% of the paid-in capital.

Ownership structure

	Number of shares (in thousands)	
	06.30.2026	**12.31.2025**
Domus VII Participações S.A.	**832,429**	558,791
Other	**143,421**	95,072
Treasury shares	**15**	15
	975,865	653,878

Relationship with independent auditors

In compliance with CVM Ruling No. 162/22, we inform that Ernst & Young Auditores Independentes S/S Ltda., the Company's independent auditors, did not provide any services during the six-month period ended June 30, 2026, other than those related to the external audit of the Company and its subsidiaries, the compliance review of the Tax Return (ECF) and limited assurance report on the sustainability report. The Company's policy on engaging independent auditors ensures that there is no conflict of interest, loss of independence, or objectivity.

Executive Board's Representation on the Interim Financial Information

In compliance with article 31, paragraph 1, item II, combined with article 27, paragraph 1, item V, both of Brazil's Securities and Exchange Commission (CVM) Ruling No. 80/2022, as amended, the Officers of Grupo Casas Bahia S.A. (the "Company") represent that they have reviewed, discussed and understand the reasons that supported the issuance of the disclaimer of conclusion expressed in the independent auditor's report on the Company's individual and consolidated interim financial information for the period ended June 30, 2026.

São Paulo, August 15, 2026.

Renato Horta Franklin
Chief Executive Officer

Elcio Mitsuhiro Ito
Executive Financial Vice President and Investor Relations Officer

Andréia Fernandes Nunes
Chief Officer of People & Management, ESG, and Communication

Fábio Eduardo de Pieri Spina
Executive Vice President, Legal and Tax

Frédéric Paul Bernard Gauthier
Executive Vice President, Operations

GRUPO CASASBAHIA

Executive Board's Representation on the independent auditor's review report on Interim Financial Information

In compliance with article 31, paragraph 1, item II, combined with article 27, paragraph 1, item V, both of Brazil's Securities and Exchange Commission (CVM) Ruling No. 80/2022, as amended, the Officers of Grupo Casas Bahia S.A. (the "Company") represent that they have reviewed, discussed and understand the reasons that supported the issuance of the disclaimer of conclusion expressed in the independent auditor's report on the Company's individual and consolidated interim financial information for the period ended June 30, 2026.

São Paulo, August 15, 2026.

Renato Horta Franklin
Chief Executive Officer

Elcio Mitsuhiro Ito
Executive Financial Vice President and Investor Relations Officer

Andréia Fernandes Nunes
Chief Officer of People & Management, ESG, and Communication

Fábio Eduardo de Pieri Spina
Executive Vice President, Legal and Tax

Frédéric Paul Bernard Gauthier
Executive Vice President, Operations

São Paulo Corporate Towers
Av. Presidente Juscelino Kubitschek, 1.909
Vila Nova Conceição
04543-011 - São Paulo – SP - Brasil

Tel: +55 11 2573-3000
ey.com.br

A free translation from Portuguese into English of independent auditor's review report on individual and consolidated interim financial information prepared in Brazilian currency in accordance with Brazilian and international standards on review engagements (CPC 21 - Demonstração Intermediária, and IAS 34 - Interim Financial Reporting (IFRS Accounting Standards), issued by the International Accounting Standards Board (IASB), respectively)

Independent auditor's review report on quarterly information

To the Shareholders, Board of Directors and Officers of
Grupo Casas Bahia S.A.
São Paulo - SP

Introduction

We were engaged to review the individual and consolidated interim financial information of Grupo Casas Bahia S.A. (the "Company") contained in the Quarterly Information Form (ITR) for the quarter ended June 30, 2026, which comprises the individual and consolidated statements of financial position as at June 30, 2026, and the individual and consolidated statements of profit or loss and of comprehensive income (loss) for the three- and six-month periods then ended, and of changes in equity and of cash flows for the six-month period then ended, including explanatory information.

The executive board is responsible for the preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncements *CPC 21 (R1) - Demonstração Intermediária*, and with IAS 34 - Interim Financial Reporting (IFRS Accounting Standards), issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in accordance with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this individual and consolidated interim financial information based on our review. We conducted our review in accordance with Brazilian and International standards on review engagements *(NBC TR 2410 – Revisão de Informações Intermediárias Executada pelo Auditor da Entidade and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively)*. We do not express a conclusion on the interim financial information given that, in view of the significance of the matter described in the section entitled "Basis for disclaimer of conclusion", we were unable to perform sufficient review procedures to provide a basis for our conclusion on this interim financial information.

Basis for disclaimer of conclusion

Significant uncertainty related to going concern

We draw attention to Note 1 to the individual and consolidated interim financial information, which indicates that the Company incurred a loss of R$11,181 million during the six-month period ended June 30, 2026 and, according to the statement of financial position as of that date, the Company's current liabilities exceeded total current assets by R$11,972 million and R$7,837 million, individual and consolidated, respectively, and the negative total equity amounted to R$8,270 million. As disclosed by management, these events or conditions, together with other matters described in that note, indicate the existence of a significant uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

These factors include the need for future cash generation to meet upcoming financial and operating obligations, settlement of overdue operating liabilities, maintenance of working capital at an adequate level for the stability of operations, preservation or restoration of the capital structure, and support for the continuity of operations. The Company is dependent upon the successful implementation of certain operational and financial measures to support its working capital requirements and meet its obligations as they become contractually due.

In view of this scenario, which indicates the existence of a significant uncertainty that may cast significant doubt on the Company’s ability to continue as a going concern, it was not possible to conclude on the use of the going concern basis of accounting as of June 30, 2026, nor to determine any potential effects or adjustments to the individual and consolidated interim financial information as of that date. The basis of preparation of the individual and consolidated interim financial information depends on the completion and successful execution of these plans and actions, which are essential factors in determining the Company’s ability to continue as a going concern as of June 30, 2026.

Disclaimer of conclusion

Due to the significance of the matters described in the section entitled “Basis for disclaimer of conclusion”, we were unable to perform sufficient review procedures to provide a basis for our conclusion on this interim financial information. Consequently, we do not express a conclusion on this individual and consolidated interim financial information.

Emphasis of matter

Establishment of an Independent Investigation Committee

We draw attention to Note 1.7.1 to the individual and consolidated interim financial information, in which Company management has undertaken certain internal investigation actions through the establishment of an Independent Investigation Committee, aimed at investigating and providing clarification regarding media reports related to an investigation conducted by government authorities concerning alleged improper granting of ICMS-ST tax credits in the state of São Paulo, in which, according to the allegations disclosed, the Company is one of the companies allegedly involved in the case. The actions taken to investigate such allegations are still ongoing and, at this time, it is not feasible to predict the future developments arising from this internal investigation process, nor its potential effects on the individual and consolidated interim financial information, if any.

Shape the future
with confidence

Other matters

Statements of value added

The quarterly information referred to above includes the individual and consolidated statements of value added (SVA) for the six-month period ended June 30, 2026, prepared under the responsibility of the Company's executive board and presented as supplementary information under IAS 34. However, due to the significance of the matter described in the section entitled "Basis for disclaimer of conclusion", we were unable to perform sufficient review procedures to provide a basis for our conclusion on this interim financial information. Consequently, we do not express a conclusion on the statement of value added referred to above.

São Paulo, August 15, 2026.

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC SP-034519/O

Marcos Alexandre S. Pupo
Accountant CRC SP-221749/O

Statement of financial position- Assets
June 30, 2026
In millions of reais

	Notes	Individual 06.30.2026	Individual 12.31.2025	Consolidated 06.30.2026	Consolidated 12.31.2025
Assets					
Current assets					
Cash and cash equivalents	5	**652**	884	**960**	1,225
Marketable securities	6	**336**	314	**336**	314
Trade accounts receivable	7	**4,350**	4,844	**4,562**	5,060
Inventories	8	**4,196**	4,990	**4,239**	5,036
Taxes recoverable	9	**1,784**	1,266	**1,858**	1,341
Related parties	10	**406**	583	**268**	297
Prepaid expenses		**467**	350	**478**	361
Other assets		**609**	416	**684**	478
Assets held for sale		**-**	-	**291**	291
Total current assets		**12,800**	13,647	**13,676**	14,403
Noncurrent liabilities					
Marketable securities	6	**1,595**	1,090	**-**	-
Trade accounts receivable	7	**392**	376	**392**	376
Taxes recoverable	9	**4,287**	4,880	**4,459**	5,047
Deferred taxes	19 (b)	**-**	4,759	**-**	5,171
Related parties	10	**59**	55	**108**	104
Judicial deposits	20 (a)	**2,021**	2,205	**2,071**	2,247
Financial instruments	17 (a)	**-**	-	**-**	11
Other assets		**427**	156	**427**	157
Investments	11	**1,033**	2,331	**-**	16
Property and equipment	12	**896**	1,152	**964**	1,223
Intangible assets	13	**1,615**	1,634	**1,669**	2,659
Right-of-use asset	21	**2,088**	2,179	**2,130**	2,224
Total noncurrent assets		**14,413**	20,817	**12,220**	19,235
Total assets		**27,213**	34,464	**25,896**	33,638

See accompanying notes.

Statement of financial position-Liabilities
June 30, 2026
In millions of reais

	Notes	Individual		Consolidated	
		06.30.2026	12.31.2025	06.30.2026	12.31.2025
Liabilities and equity					
Current liabilities					
Trade accounts payable	14	**8,867**	8,262	**8,987**	8,388
Reverse factoring transactions (portal)	15	**182**	32	**182**	32
Reverse factoring transactions (agreement)	15	**861**	2,430	**861**	2,430
Loans and financing	16	**5,051**	5,613	**5,051**	5,613
Taxes payable	18	**1,938**	1,340	**2,102**	1,446
Social and labor obligations		**382**	437	**524**	561
Deferred revenues	22	**231**	176	**239**	176
Related parties	10	**3,879**	3,077	**13**	10
Transfers to third parties	17 (a)	**1,213**	1,239	**1,280**	1,287
Lease liabilities	21	**742**	773	**753**	783
Other liabilities		**1,426**	1,031	**1,521**	1,096
Total current liabilities		**24,772**	24,410	**21,513**	21,822
Noncurrent liabilities					
Loans and financing	16	**1,983**	685	**1,983**	685
Taxes payable	18	**480**	345	**480**	345
Deferred revenues	22	**1,054**	1,241	**1,054**	1,241
Deferred taxes	19 (b)	**491**	-	**530**	19
Provision for contingencies	20 (c)	**1,598**	1,716	**1,684**	1,831
Related parties	10	**244**	174	**-**	-
Lease liabilities	21	**2,258**	2,386	**2,302**	2,434
FIDCs (senior shares)	6 (b)	**-**	-	**2,016**	1,742
Other liabilities	9 (a)(ii), 6 (b) and 22 (a)	**2,603**	733	**2,604**	745
Total noncurrent liabilities		**10,711**	7,280	**12,653**	9,042
Total liabilities		**35,483**	31,690	**34,166**	30,864
Equity	23				
Capital		**7,015**	6,988	**7,015**	6,988
Capital transactions		**(1,228)**	(1,228)	**(1,228)**	(1,228)
Capital reserves		**4,453**	4,345	**4,453**	4,345
Treasury shares		**(21)**	(21)	**(21)**	(21)
Accumulated losses		**(18,478)**	(7,297)	**(18,478)**	(7,297)
Other comprehensive income (loss)		**(11)**	(13)	**(11)**	(13)
Total equity		**(8,270)**	2,774	**(8,270)**	2,774
Total liabilities and equity		**27,213**	34,464	**25,896**	33,638

See accompanying notes.

Statement of profit or loss
Three and six-months periods ended June 30, 2026
In millions of reais, unless otherwise stated

GRUPO CASASBAHIA

	Notes	Individual				Consolidated			
		06.30.2026	**2Q26**	**06.30.2025**	**2Q25**	**06.30.2026**	**2Q26**	**06.30.2025**	**2Q25**
Sales and service revenue	24	**14,035**	**6,808**	13,774	6,811	**14,393**	**6,977**	13,858	6,867
Cost of sales and services	25	**(9,639)**	**(4,556)**	(9,491)	(4,708)	**(9,853)**	**(4,684)**	(9,682)	(4,800)
Gross profit		**4,396**	**2,252**	4,283	2,103	**4,540**	**2,293**	4,176	2,067
Selling expenses	25	**(3,040)**	**(1,595)**	(2,788)	(1,359)	**(2,992)**	**(1,550)**	(2,633)	(1,282)
General and administrative expenses	25	**(533)**	**(283)**	(562)	(287)	**(545)**	**(283)**	(549)	(284)
Depreciation and amortization	12, 13 and 21	**(397)**	**(199)**	(386)	(181)	**(412)**	**(207)**	(400)	(188)
Other operating income (expenses), net	26	**(3,255)**	**(3,161)**	(49)	(31)	**(3,617)**	**(3,529)**	(67)	(49)
Income (loss) before finance income (costs) and equity pickup		**(2,829)**	**(2,986)**	498	245	**(3,026)**	**(3,276)**	527	264
Finance income (costs), net	27	**(2,428)**	**(1,253)**	(2,065)	(1,136)	**(2,449)**	**(1,278)**	(2,069)	(1,147)
Equity pickup	11	**(675)**	**(753)**	69	36	**-**	**-**	43	19
Loss before income and social contribution taxes		**(5,932)**	**(4,992)**	(1,498)	(855)	**(5,475)**	**(4,554)**	(1,499)	(864)
Income and social contribution taxes	19	**(5,249)**	**(5,125)**	535	300	**(5,706)**	**(5,563)**	536	309
Net loss for the period attributable to the Company's shareholders		**(11,181)**	**(10,117)**	(963)	(555)	**(11,181)**	**(10,117)**	(963)	(555)
Earnings (loss) per share for the period (reais per share)	28								
Basic		**(11.75423)**	**(9.49875)**	(10.12917)	(5.83836)	**(11.75423)**	**(9.49875)**	(10.12917)	(5.83836)
Diluted		**(11.75423)**	**(9.49875)**	(10.12917)	(5.83836)	**(11.75423)**	**(9.49875)**	(10.12917)	(5.83836)

See accompanying notes.

Statement of comprehensive Income (loss)
Six-month period ended June 30, 2026
In millions of reais

	Individual and Consolidated			
	06.30.2026	**2Q26**	**06.30.2025**	**2Q25**
Net loss for the period attributed to the Company's shareholders	**(11,181)**	**(10,117)**	(963)	(555)
Other comprehensive income (loss)				
Items that may be reclassified to profit or loss				
Mark to market (MtM) - receivables	**3**	**-**	27	3
MtM – convertible financial instruments	**-**	**-**	-	1
Taxes on fair value of financial instruments	**(1)**	**-**	(9)	(2)
Comprehensive income for the period attributable to the Company's shareholders	**(11,179)**	**(10,117)**	(945)	(553)

See accompanying notes.

Statement of changes in equity
Six-month period ended June 30, 2026
In millions of reais

	Notes	Attributable to Company shareholders											
			Capital reserves										
	Notes	Capital	Capital transactions	Special goodwill reserve	Premium on subscription of shares	Tax incentives	Options granted	Gains (losses) on treasury shares	Convertible debentures	Treasury shares	Accumulated losses	Other comprehensive income (loss)	Total
Balances at December 31, 2024		5,340	(1,232)	279	2,122	8	305	(52)	-	(21)	(4,309)	37	2,477
Loss for the period		-	-	-	-	-	-	-	-	-	(963)	-	(963)
Recognized options granted	23.4 (c)	-	-	-	-	-	7	-	-	-	-	-	7
Mark to market (MtM) – receivables (*)		-	-	-	-	-	-	-	-	-	-	27	27
Taxes on MtM – financial instruments		-	-	-	-	-	-	-	-	-	-	(9)	(9)
Balances at June 30, 2025		5,340	(1,232)	279	2,122	8	312	(52)	-	(21)	(5,272)	55	1,539
Balances at December 31, 2025		6,988	(1,228)	279	2,122	8	313	(52)	1,675	(21)	(7,297)	(13)	2,774
Capital increase	23.1	**27**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**27**
Premium on subscription of shares	23.4 (b)	**-**	**-**	**-**	**1,168**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1,168**
Adjustment of convertible debentures		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**135**	**-**	**-**	**-**	**135**
Convertible debentures	16	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(1,195)**	**-**	**-**	**-**	**(1,195)**
Loss for the period		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(11,181)**	**-**	**(11,181)**
Mark to market (MtM) – receivables (*)		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**3**	**3**
Taxes on MtM – financial instruments		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(1)**	**(1)**
Balances at June 30, 2026		**7,015**	**(1,228)**	**279**	**3,290**	**8**	**313**	**(52)**	**615**	**(21)**	**(18,478)**	**(11)**	**(8,270)**

(*) Receivables from credit card companies are measured at fair value.

See accompanying notes.

Statement of cash flows
Six-month period ended June 30, 2026
In millions of reais

	Notes	Individual 06.30.2026	Individual 06.30.2025	Consolidated 06.30.2026	Consolidated 06.30.2025
Loss for the period		**(11,181)**	(963)	**(11,181)**	(963)
Adjustments to:					
Depreciation and amortization	12, 13 and 21	**501**	486	**524**	505
Equity pickup	11	**675**	(69)	**-**	(43)
Deferred income and social contribution taxes	19	**5,249**	(535)	**5,681**	(544)
Interest, monetary variation and debt modification, net		**902**	1,016	**1,424**	1,021
Provision for labor contingencies, net of reversals		**(42)**	16	**(64)**	21
Provision for other contingencies, net of reversals		**82**	(48)	**82**	(52)
Allowance for expected credit losses		**492**	527	**685**	554
Estimated impairment loss of inventories	8	**16**	(46)	**16**	(45)
Write-off of property and equipment and intangible assets		**213**	19	**212**	19
Write-off of right-of-use assets and lease liabilities	21	**(85)**	(3)	**(85)**	(3)
Deferred revenue recognized in profit or loss		**(96)**	(114)	**(113)**	(114)
Share-based payment	23.4 (c)	**-**	7	**-**	7
Goodwill impairment and identifiable assets	26	**627**	-	**971**	-
Provision for the probable failure to achieve contractual targets	26	**1,839**	-	**1,839**	-
Other		**(3)**	(2)	**23**	2
Adjusted net income for the period		**(811)**	291	**14**	365
Changes in working capital					
Trade accounts receivable		**(58)**	(220)	**(222)**	(276)
Inventories		**778**	(180)	**781**	(184)
Taxes recoverable		**97**	260	**93**	245
Judicial deposits		**230**	(186)	**222**	(188)
Prepaid expenses		**(117)**	(42)	**(111)**	(35)
Other assets		**(471)**	(13)	**(482)**	11
Transactions with related parties		**(411)**	1,115	**36**	9
Trade accounts payable	14	**6,738**	5,276	**6,045**	4,458
Reverse factoring transactions (portal)	15	**(372)**	-	**(372)**	-
Taxes payable		**593**	454	**630**	454
Social and labor obligations		**(55)**	(2)	**(37)**	(10)
Deferred revenue		**(60)**	(60)	**(60)**	(60)
Transfers to third parties		**(26)**	48	**(7)**	40
Legal contingencies - labor	20 (c)	**(124)**	(240)	**(127)**	(257)
Legal contingencies - other	20 (c)	**(68)**	(25)	**(68)**	(25)
Other		**424**	26	**445**	597
Income and social contribution taxes - payment		**-**	-	**(6)**	(6)
Dividends received from investees	11	**-**	-	**-**	20
Changes in operating assets and liabilities		**7,098**	6,211	**6,760**	4,793
Net cash from operating activities		**6,287**	6,502	**6,774**	5,158
Cash flow from investing activities					
Acquisition of property and equipment and intangible assets	12 and 13	**(68)**	(120)	**(74)**	(130)
Disposal of property and equipment and intangible assets	12 and 13	**2**	2	**3**	2
Capital increase in subsidiary	11	**(4)**	(4)	**-**	-
Contribution in FIDC's (subordinated shares)	6 (b)	**(44)**	(282)	**-**	-
Net cash used in investing activities		**(114)**	(404)	**(71)**	(128)
Cash flow from financing activities					
Funds raised	10 and 16	**9,508**	5,175	**6,306**	5,175
Payment of principal - Loans and financing	10 and 16	**(7,957)**	(4,734)	**(5,548)**	(4,733)
Payment of interest - Loans and financing	10 and 16	**(869)**	(438)	**(683)**	(438)
Payment of principal - Lease liability	21	**(295)**	(269)	**(300)**	(273)
Payment of interest - Lease liability	21	**(207)**	(220)	**(211)**	(223)
Payments of Obligations with Reverse factoring (agreement)	15	**(6,544)**	(5,245)	**(6,544)**	(5,245)
Payments of Obligations with Reverse factoring (agreement) – FIDC's		**(41)**	(1,013)	**-**	-
Funds raised FIDC's, net of redemptions (senior shares)	6 (b)	**-**	-	**12**	184
Net cash used in financing activities		**(6,405)**	(6,744)	**(6,968)**	(5,553)
Net decrease in cash and cash equivalents		**(232)**	(646)	**(265)**	(523)
Opening balance of cash and cash equivalents	5	**884**	2,082	**1,225**	2,131
Closing balance of cash and cash equivalents	5	**652**	1,436	**960**	1,608
Net decrease in cash and cash equivalents		**(232)**	(646)	**(265)**	(523)

See accompanying notes.

Statement of value added
Six-month period ended June 30, 2026
In millions of reais

GRUPO CASASBAHIA

	Notes	Individual		Consolidated	
		06.30.2026	06.30.2025	06.30.2026	06.30.2025
Revenues		**16,404**	15,861	**16,650**	15,986
Sales and service revenue		**16,750**	16,363	**17,150**	16,485
Allowance for expected credit losses		**(492)**	(527)	**(660)**	(533)
Other revenues		**55**	(9)	**56**	(5)
Assets developed by the Company for own use		**91**	34	**104**	39
Inputs acquired from third parties		**(15,512)**	(13,612)	**(15,607)**	(13,402)
Cost of sales and services		**(11,360)**	(11,103)	**(11,196)**	(10,973)
Materials, energy, third-party services and other		**(3,851)**	(2,473)	**(4,115)**	(2,393)
Recovery (loss) of receivables		**(306)**	(53)	**(306)**	(54)
Other		**5**	17	**10**	18
Gross value added		**892**	2,249	**1,043**	2,584
Depreciation and amortization	12, 13 and 21	**(501)**	(486)	**(524)**	(505)
Other		**(1)**	-	**-**	-
Net value added produced by the Company		**390**	1,763	**519**	2,079
Value added received in transfer		**(101)**	339	**170**	261
Equity pickup	11	**(675)**	69	**-**	43
Finance income	27	**574**	270	**170**	218
Total value added to be distributed		**289**	2,102	**689**	2,340
Value added distributed		**289**	2,102	**689**	2,340
Personnel		**820**	1,068	**1,076**	1,361
Salaries		**697**	769	**933**	1,000
Benefits		**95**	94	**115**	113
Unemployment Compensation Fund (FGTS)		**61**	70	**81**	91
Legal contingencies - Labor		**(32)**	135	**(55)**	140
Other personnel expenses		**(1)**	-	**2**	17
Taxes, charges and contributions		**5,762**	(234)	**6,267**	(233)
Federal		**5,359**	(392)	**5,867**	(370)
State		**344**	98	**327**	64
Local taxes		**59**	60	**73**	73
Debt remuneration		**4,888**	2,231	**4,527**	2,175
Interest	27	**3,002**	2,335	**2,619**	2,287
Rents		**53**	17	**53**	17
Other		**1,833**	(121)	**1,855**	(129)
Equity remuneration		**(11,181)**	(963)	**(11,181)**	(963)
Loss for the period		**(11,181)**	(963)	**(11,181)**	(963)
Total value added distributed		**289**	2,102	**689**	2,340

See accompanying notes.

1. Operations

Grupo Casas Bahia S.A. directly or through its subsidiaries (the "Company" or "Grupo Casas Bahia") is listed in the special segment named *Novo Mercado* (New Market) of B3 S.A. - Brasil, Bolsa, Balcão ("B3"), under ticker symbol BHIA3, with head office in the city and state of São Paulo, Brazil.

Grupo Casas Bahia is a nationwide omnichannel retailer operating through brick-and-mortar stores, proprietary e-commerce platforms and a marketplace under the Casas Bahia, Ponto and Extra.com.br brands. The Company also offers financial solutions, including its installment sales model, as well as logistics and fulfillment services.

1.1. Transformation plan and capital structure optimization

Since 2023, the Company has been executing its Transformation Plan, structured around the recovery of profitability and cash generation, greater discipline in capital allocation, a focus on higher-return categories, channels and operations, reduced capital requirements, and the optimization of its capital structure.

Throughout the earlier stages of the Transformation Plan, the Company implemented operational and financial measures aimed at improving efficiency, profitability and cash generation, while concurrently undertaking initiatives to strengthen its statement of financial position and optimize its capital structure.

In 2025, the Company implemented significant debt restructuring measures and strengthened its capital structure, including the renegotiation and conversion of certain financial obligations into securities issued by the Company. These initiatives reduced a portion of the Company's financial debt and contributed to extending its debt maturity profile, creating the conditions for the Company to advance to a subsequent fundraising and refinancing stage.

Upon completion of this statement of financial position restructuring phase, one of the subsequent steps contemplated under the Transformation Plan was to reduce the Company's finance costs, particularly those associated with funding its working capital. In this regard, the strategy contemplated the replacement of, and gradual reduction in, the Company's exposure to higher-cost financing instruments through the securing of new funding sources with more appropriate costs and maturities, seeking to align its financing structure with its operating cash generation.

This strategy to further advance the Company's capital structure transformation was presented to the market at its Investor Day held in March 2026, during which the Company outlined the Transformation Plan's trajectory, its key phases, the progress achieved to date, and the strategic priorities and initiatives planned for the future.

As presented at the Investor Day, the Company's working capital dynamics are also influenced by the characteristics of its cash conversion cycle, which stood at approximately negative 115 days, reflecting, among other factors, the payment terms originally granted to customers on the Company's sales. As a result, working capital funding and the related financing costs have a significant impact on the Company's cash generation. In this context, reducing the cost of these funding sources, particularly reverse factoring facilities, represented an important step in enhancing cash flow following the statement of financial position restructuring measures previously implemented by the Company.

Between 2023 and 2025, the Company achieved significant progress under its Transformation Plan, including a substantial reduction in net debt and financial leverage and nine consecutive quarters of sequential improvement in operating profitability (adjusted EBITDA margin).

Between late 2025 and the first half of 2026, Management, together with its advisors, actively worked on evaluating and structuring alternatives in the debt and equity markets. Following these developments, the Company conducted meetings and roadshows with potential investors in Brazil, the United States and Europe to evaluate fundraising alternatives, including a potential follow-on offering.

In parallel, the Company completed certain fundraising transactions in the local market and worked extensively on structuring a significant fundraising transaction with international investors, the successful completion of which was considered highly relevant to the Company's financial planning for the second quarter of 2026.The fundraising transaction was at an advanced stage, with the due diligence process and negotiation of the related transaction documentation having been completed.

Over the course of this period, however, conditions in the financial and capital markets became more adverse and volatile, amid heightened global economic and geopolitical uncertainties and changes in international financial conditions. In Brazil, the Company continued to face elevated interest rates and a high cost of capital, as well as a more selective credit environment.

In this context, despite Management's efforts, which at all times acted in the best interests of the Company and its stakeholders and made decisions based on its best business judgment, and notwithstanding the discussions held with potential investors and financing providers, the international fundraising transaction was not completed following the withdrawal of the anchor investor with whom the Company had been negotiating. In addition, other liquidity alternatives that Management had been pursuing in parallel, including the raising of additional funds through bridge loans, did not materialize within the timeline and on the terms originally contemplated in the Company's financial planning.

Finally, despite holding substantial federal and state tax credits totaling R$6,317, as disclosed in Note 9, the Company has encountered challenges in monetizing and utilizing these credits. While it is the creditor and legal holder of such amounts, it has been unable to convert them into readily available capital, despite the significant funding requirements of its current operations.

Consequently, the additional liquidity contemplated in the Company's financial planning for the period – which was a key component of the process designed by Management – did not materialize as originally expected due to factors beyond the Company's control.

1.2. Macroeconomic and consumer environment

The evolution of the Company's financial position took place against a challenging macroeconomic backdrop for the Brazilian durable goods retail sector, characterized by elevated borrowing costs and pressure on consumers' purchasing power.

Despite the beginning of the monetary easing cycle, interest rates remained elevated throughout the first half of 2026, resulting in high financing and working capital costs for companies and high borrowing costs for consumers.[1]

The consumer environment also remained under pressure from high household indebtedness and the significant share of income committed to debt servicing among Brazilian families. According to data from the Central Bank of Brazil, as of March 2026, household indebtedness amounted to 49.8% of cumulative income over the preceding 12 months, while the share of income committed to debt servicing reached 29.3%.[2]

Additionally, Serasa data indicated that, as of June 2026, approximately 50.9% of Brazil's adult population had delinquent debt records, representing approximately R$345.5 million outstanding debts totaling R$579.5 billion.[3]

The consumer environment has also been influenced by changes in the allocation of households' disposable income. A study published by the Central Bank of Brazil on the online betting market estimated monthly gross transfers ranging from R$18 billion to R$21 billion during the 2024 period analyzed, involving approximately 24 million individuals.[4]

High household indebtedness and the significant share of income committed to debt servicing, combined with the cost of credit and changes in consumption patterns, contribute to a more challenging environment for discretionary consumption, particularly in durable goods categories.

1.3 Developments in working capital, commercial credit and liquidity

During the first quarter of 2026, the Company negotiated extended commercial credit terms with certain suppliers and, in addition, experienced extensions in the effective payment terms of certain obligations with suppliers. These factors temporarily contributed to the preservation of the Company's liquidity and the management of its working capital during the period.

As of March 31, 2026, the average supplier payment term reached 149 days, compared with 135 days as of March 31, 2025.

However, the extension of supplier payment terms was not matched to the same extent by the maintenance of commercial credit limits granted by certain suppliers and credit insurers, resulting in reduced availability of commercial credit.

At the same time, as described in Note 1.1, the additional liquidity expected from the international fundraising transaction, which was considered critical to the Company's financial planning, did not materialize within the timeframe originally anticipated by Management due to external market factors.

The failure to complete this fundraising transaction within the timeframe originally contemplated, combined with the reduced availability of certain sources of financial and commercial credit and elevated financing costs, reduced the Company's financial capacity to make new purchases at the volumes originally anticipated.

Consequently, throughout the second quarter of 2026, the Company's ability to replenish inventory was constrained relative to the levels originally planned by Management.

Consolidated inventories decreased from R$5,399 as of March 31, 2026, to R$4,239 as of June 30, 2026, a reduction of R$1,160 during the quarter. Inventory days decreased from 95 days as of March 31, 2026, to 75 days as of June 30, 2026.

This reduction reflected both working capital management and discipline measures, as well as the credit and purchasing constraints described above, affecting product availability in certain categories, stores and sales channels.

In light of this scenario, Management intensified its liquidity management efforts, prioritizing the allocation of available resources and maintaining ongoing negotiations with suppliers, financial institutions, creditors and other business partners.

As a result of the combination of these factors, the Company faced increased pressure on its liquidity and working capital, requiring more active management of its financial resources, supplier relationships and funding sources.

1.4. Going concern

As of June 30, 2026, the Company presented negative working capital, individual and consolidated, in the amounts of R$11,972 and R$7,837, respectively, compared to R$10,763 and R$7,419 as of December 31, 2025.

In the six-month period ended June 30, 2026, the Company recorded loss before income and social contribution taxes of R$5,475 The consolidated balance of short- and long-term loans and financing was R$7,034 as of June 30, 2026, compared to R$6,298 as of December 31, 2025. Net loss for the quarter totaled R$10,117, which was impacted by non-recurring events.

The events and conditions described above, considered together, especially the working capital position, finance income (costs), greater restriction of certain sources of credit, and the need for additional liquidity to support the Company's level of activity, indicate the existence of material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern and realize its assets and settle its liabilities in the ordinary course of business.

In response to this scenario, management has been implementing a comprehensive set of complementary operational, financial and strategic measures under Phase 2 of the Transformation Plan, including resizing of the store network, adjustment of the cost and expense structure, reduction of capital employed requirements, active working capital management, and assessment of additional liquidity and capital structure alternatives.

Until the date of authorization of this interim financial information, the Company completed the closure of 298 stores projected for this stage of the Plan, in addition to advancing with the other initiatives described below.

1.5. Transformation Plan – Phase 2 and operational, liquidity and capital structure adjustment measures

In view of the development of the operating, financial and market conditions described above, management accelerated and deepened the measures established in the Transformation Plan, initiating a new phase ("Transformation Plan – Phase 2"), focused on cash generation, reduction of capital employed requirements, improvement of operating efficiency, and adjustment of the scale of operations to current market conditions and to the cost of capital.

Phase 2 preserves the principles of capital discipline, profitability, return on capital employed and cash generation that guided the previous stages of the Transformation Plan, and includes a further resizing of the Company's operating and financial structure, seeking to concentrate resources on the operations, channels and categories with greater capacity to generate cash and return on capital employed.

The key measures include the following:

a) Resizing of the brick-and-mortar store network
Until the date of authorization of this interim financial information, the Company completed the closure of 298 stores, selected considering, among other factors, their operating performance, capital employed requirements and economic return in light of the current cost of capital.

The initiative seeks to concentrate resources, inventories, people and investments on operations with greater capacity to generate cash and return on capital employed, in addition to reducing fixed costs and the structural need for working capital.

b) Realignment of digital channels
The Company is reviewing the commercial strategy of its own digital channels, prioritizing margin, cash generation and return on capital employed over volume growth in operations or categories that do not present an adequate economic return.

c) Adjustment of inventories and working capital
The Company is reviewing inventory levels and composition, assortment and purchasing volumes, seeking to improve working capital and structurally reduce the capital employed requirement.

The execution of this initiative simultaneously considers the maintenance of adequate levels of availability of goods in operations considered strategic, in view of the commercial credit conditions described above.

d) Structural reduction of costs, expenses and investments
The Company is adapting its organizational structure and workforce to the new scale of operations, in addition to reviewing contracts, general and administrative expenses, investments and other disbursements, seeking a cost structure compatible with the expected level of activity and cash generation.

As a result of the revision of the Transformation Plan – Phase 2 and the resizing of operations, management adjusted its economic and financial projections, incorporating the expected effects of the initiatives set out in the plan. Based on these updated projections, the Company reassessed the estimates and assumptions used in measuring certain assets and liabilities and conducted the related impairment tests, as applicable.

As a result of these assessments, certain accounting effects were recognized in the period, including impairment losses on goodwill and on assets identified in business combinations, derecognition of deferred tax assets whose realization no longer met the recognition criteria, and recognition of a provision for probable non-achievement of certain contractual targets. The criteria, assumptions and impacts arising from these assessments are presented in Notes No. 13 – Intangible assets, No. 19 – Income and social contribution taxes, and No. 26 – Other operating income (expenses), net.

e) Liquidity management and reduction of financial cost
Management continues to act in the management of its working capital and in negotiations with suppliers, financial institutions, creditors and other stakeholders, seeking to increase its financial flexibility, adjust the maturities of its obligations, and gradually reduce its exposure to higher-cost financing sources.

f) Capital structure and liquidity alternatives
Management, together with its advisors, continues to evaluate alternatives aimed at strengthening liquidity, reducing financial costs, orderly restructuring its debts and obligations, and adjusting the Company's capital structure.

In this context, the Company is evaluating strategic alternatives for monetizing a portion of its assets, subject to the respective analyses, negotiations and applicable approvals.

g) Assessment of additional measures
Management continues to evaluate additional operational, financial, corporate and strategic alternatives, considering the evolution of the Company's financial position, its cash flow projections, negotiations with stakeholders, and financial and capital market conditions.

The implementation of the initiatives above is subject to execution risks and, in certain cases, to negotiation, agreement or participation by third parties, with no guarantee that they will produce the expected results in the amounts or within the timeframes considered by management. Among the measures assessed by the Company and potentially subject to implementation are formal reorganization measures for its liabilities and obligations, including a possible new out-of-court restructuring or judicial reorganization.

Management may review, expand or accelerate the measures contemplated in Phase 2, as well as evaluate and adopt additional measures considered appropriate, depending on the evolution of the liquidity position, cash flow projections, negotiations with creditors and commercial partners, and market conditions.

1.6 Basis of preparation

The individual and consolidated interim financial information was prepared on a going concern basis, which considers the realization of assets and settlement of liabilities in the ordinary course of business. Such individual and consolidated interim financial information does not reflect the outcome of a possible formal process for restructuring of debts and obligations.

The projections and measures considered by management are subject to assumptions and factors that are not fully under the Company's control, including the developments of economic and market conditions, the availability of credit and capital, and the outcome of negotiations with suppliers, financial institutions, creditors and other stakeholders.

Consequently, there is a material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern and to realize its assets and settle its liabilities in the ordinary course of business.

Management and the Board of Directors continuously monitor the liquidity position, cash flow projections and execution of the measures provided for in the Transformation Plan – Phase 2, assessing, when necessary, additional operational, financial and capital structure adjustment measures.

References:
[1] Central Bank of Brazil — decisions and communications of the Monetary Policy Committee (COPOM) for the first half of 2026.
[2] Central Bank of Brazil — Monetary and Credit Statistics, data on indebtedness and debt-service burden of households.
[3] Centralized Banking Services Company (Serasa) — Map of Delinquency and Debt Renegotiation, June 2026.
[4] Central Bank of Brazil — Technical analysis of the online betting market in Brazil and the profile of bettors.

1.7 Significant transactions and events

1.7.1 Establishment of an Independent Investigation Committee

On March 26, 2026, the Company became aware, through media reports, of an investigation conducted by public authorities into the alleged improper granting of ICMS-ST tax credits in the state of São Paulo, and issued a Material News Release addressing the matter. Also, according to such news reports, these alleged improper credit releases would have been made in favor of major retail companies, including the Company. In response, on March 30, 2026, the Company's Board of Directors resolved to establish an Independent Investigation Committee to investigate the allegations reported in the news articles. The Committee, composed of Jackson Schneider, Luís Passetti and Marcelo Barbosa, engaged the law firm Demarest Advogados and Deloitte Touche Tohmatsu Consultores to assist in conducting a forensic investigation, which remains ongoing as of the date of issue of this quarterly information. At this time, it is not feasible to predict the future developments arising from this internal investigation process, nor its potential effects on the individual and consolidated interim financial information, if any.

1.7.2 Tax reform

The Company is closely monitoring the developments of the Tax Reform enacted by Constitutional Amendment No. 132/2023, which introduced significant changes to the national tax system by consolidating the main taxes on consumption into two new value-added taxes: Goods and Services Contribution Tax (CBS) and Goods and Services Tax (IBS).

As of the approval date of these Interim Financial Information, the implementation of the subconstitutional legislation is still in progress, and there is no conclusive definition regarding essential aspects required for the reliable measurement of the effects of the Tax Reform, such as transition rules, detailed requirements for specific tax regimes, split payment, among other operational procedures.

In light of this context, management concluded that, as of this date, there is insufficient information to enable a reliable measurement of accounting impacts that would require recognition or specific disclosure in the Interim Financial Information for the period ended June 30, 2026.

The Company will continue to monitor regulatory developments and will assess, in due course, any potential effects on future-period Financial Statements once there is an adequate technical basis for their measurement.

1.7.3 Effect of Supplementary Law No. 224/2025

Supplementary Law No. 224/2025, published on December 26, 2025, introduced significant changes to the federal tax-incentive framework, with cross-cutting impacts on various economic sectors. The legislation provides for a 10% linear reduction in federal tax incentives and reinforces governance, time-boundedness and periodic-review requirements for the granting, maintenance and renewal of tax incentives.

In addition, the new law gradually increases the Social Contribution Tax on Net Proft (CSLL) rates applicable to payment institutions, credit entities, fintechs and other financial-market entities through 2028, with effect from April 1, 2026.

The gradual increase in CSLL rates will occur as follows:

- Payment institutions, organized over-the-counter market administrators, stock exchanges, commodities and futures exchanges, and clearing and settlement entities: 12% from April 1, 2026 through the end of 2027, and 15% from 2028 onwards.

- Credit, financing and investment companies: 17.5% from April 1, 2026 through the end of 2027, and 20% from 2028 onwards.

In millions of reais, unless otherwise stated

- Securities dealers (foreign exchange and securities brokers, mortgage finance companies, credit card administrators, leasing companies, credit unions and savings and loan associations): 15% from April 1, 2026 onwards.

- Banks: 20% from April 1, 2026 onwards.

As a result of the changes discussed above, the Company measured the deferred tax assets and liabilities of payment institutions for the year ended December 31, 2025. Accordingly, deferred IRPJ and CSLL on temporary differences expected to reverse after April 1, 2026 already reflect the new progressive tax rates, and the full effect of the adjustment has been recognized in profit or loss for the year.

2. Presentation and preparation of individual and consolidated Interim Financial Information

2.1. Basis of preparation and presentation and statement of compliance

The individual and consolidated interim financial information has been prepared in accordance with the International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (IASB), and also with the accounting practices adopted in Brazil, issued by Brazil's Financial Accounting Standards Board (CPC), and approved by the Brazilian Securities and Exchange Commission (CVM), and disclose all significant information inherent in the individual and consolidated financial statements, and only such information, which is consistent with that used to manage the Company's operations.

This interim financial information must be read jointly with the individual and consolidated financial statements for the year ended December 31, 2025, since its purpose is to provide an update to activities, events, and significant circumstances in relation to those individual and consolidated financial statements. Therefore, it focuses on new activities, events and circumstances and does not duplicate previously disclosed information, except when management deems relevant to maintain particular information.

The accounting policies adopted in the preparation of the individual and consolidated interim financial information are consistent with those adopted and disclosed in the financial statements for the year ended December 31, 2025, and should be read in conjunction with these statements. The notes that were not provided or are not in the same level of detail as the notes included in the annual financial statements are listed below.

Note	Number
Significant accounting policies	4
Cash and cash equivalents	5
Marketable securities	6
Trade accounts receivable	7
Inventories	8
Taxes recoverable	9
Investments	11
Property and equipment	12
Intangible assets	13
Financial risk management	17
Taxes payable	18
Current and deferred income and social contribution taxes	19
Provision for contingencies	20
Lease	21
Deferred revenues	22
Equity	23
Sales and service revenue	24
Earnings (loss) per share	28

2.2. Basis of measurement and functional and presentation currency of the individual and consolidated Interim Financial Information

The individual and consolidated interim financial information adopts the Brazilian real ("R$") as the functional and presentation currency, and is stated in millions of Brazilian reais. This information has been prepared on a historical cost basis, except for certain financial instruments and share-based payments measured at fair value.

2.3. Statement of compliance

Authorization to issue the individual and consolidated interim Financial Information for the six-month period ended June 30, 2026 was granted by the Company's Board of Directors on August 15, 2026.

2.4. Statement of relevance

Company management applied accounting guidance OCPC 7, meeting the minimum requirements and, at the same time, and disclosing only relevant information that assists readers in decision making.

2.5. Material accounting judgments, estimates and assumptions

In preparing the individual and consolidated Interim Financial Information, estimates are used to account for certain assets, liabilities and other transactions. To make these estimates, Company management used the best information available on the date of preparation of the individual and consolidated Interim Financial Information, as well as past experience and/or current events, also considering assumptions relating to future events.

The individual and consolidated interim financial information therefore includes estimates and assumptions referring mainly to impairment of accounts receivable, inventories and intangible assets with indefinite useful life, deferred income and social contribution taxes, provision for litigation and contingencies, fair value of assets and liabilities, and measurement of financial instruments. Actual results from the transactions and information may differ from these estimates.

3. Revised pronouncements and interpretations issued but not yet adopted

3.1. New standards or amendments issued and not yet applicable

The Company intends to adopt the standards, if applicable, when they become effective. The impacts of the adoption of the standards listed below are being assessed:

Issue of IFRS 18 (CPC 51) - Presentation and Disclosure in Financial Statements

IFRS 18 introduces requirements for presentation and disclosure of the general purpose of financial statements to ensure that relevant information is provided that faithfully represents assets, liabilities, equity, revenues, and expenses within the following categories: operating activities, investing activities, financing activities, income taxes and discontinued operations.

In addition, the standard requires the disclosure, in the notes to the financial statements, of management-defined performance measures — subtotals of income and expenses that are not specified in the standard or in other pronouncements, interpretations or guidance issued by the CPC — but that are used in public communications to convey management's perspective on certain aspects of the entity's financial performance.

The standard also introduces new principles for the aggregation and disaggregation of information, both in the presentation of the financial statements and in the related notes.

The standard will be effective from January 1, 2027. The Company is assessing the requirements and preparing to implement the amendment.

Issue of IFRS 19 (CPC 52) - Subsidiaries without Public Accountability: Disclosures

This standard establishes simplified disclosure requirements for individual or consolidated financial statements of eligible entities. The standard will be effective from January 1, 2027.

4. Significant accounting policies

The interim financial information has been prepared using information of Casas Bahia Group and its subsidiaries as at the same reporting date, as well as consistent accounting policies and practices. The accounting policies have been equally applied to all consolidated companies, and are consistent with those used by the parent company.

4.1 Consolidation

The consolidated interim financial information considers investments in equity interests classified as Investments (Note 11) and investment funds classified as “Marketable securities” (Note 6).

The Company owns subordinated shares of the Receivables Investment Funds (FIDCs), making it substantially exposed to the risks and benefits related to the FIDCs. As such, its financial information is consolidated into the financial information of the Casas Bahia Group. For further details, see Note 6 (b).

In preparing the individual and consolidated interim financial information, the subsidiaries’ financial information that was closed at the same reporting date and is consistent with the Company’s accounting policies was used. Consequently, associates and subsidiaries that present their interim financial information in accordance with accounting practices different from those of the Parent Company are adjusted, as necessary, to align with the accounting policies of the Company. The companies included in the Company's consolidation are as follows:

In millions of reais, unless otherwise stated

	06.30.2026		12.31.2025	
	Equity interest		Equity interest	
	Direct	Indirect	Direct	Indirect
Subsidiaries				
Asap Log - Logística e Soluções Ltda. (“Asap Logística”)	100.00%	-	100.00%	-
Asap Log Ltda. (“Asap Log”)	-	100.00%	-	100.00%
Casas Bahia Pay Serviços Ltda. (“CB Pay Serv”) (ii)	-	100.00%	-	100.00%
Casas Bahia Pay Instituição de Pagamento Ltda. (“CB Pay”) (ii)	-	100.00%	-	100.00%
Casas Bahia Pay Sociedade de Crédito Direto S.A (“CB Pay SCD”) (ii)	-	100.00%	-	100.00%
Casas Bahia Pay Corretora de Seguros Ltda (“CB Pay Corretora”) (ii)	-	100.00%	-	100.00%
Casas Bahia Tecnologia Ltda. ("CB Tecnologia")	18.28%	81.72%	18.28%	81.72%
Cnova Comércio Eletrônico S.A. (“Cnova”)	100.00%	-	100.00%	-
CNT Soluções em Negócios Digitais e Logística Ltda. (“CNT Soluções”)	-	100.00%	-	100.00%
CNTLog Express Logística e Transporte Ltda. (“CNT Express”)	-	100.00%	-	100.00%
Globex Administração e Serviços Ltda. (“GAS”)	99.99%	0.01%	99.99%	0.01%
Globex Administradora de Consórcios Ltda. (“GAC”)	99.99%	0.01%	99.99%	0.01%
Indústria de Móveis Bartira Ltda. (“Bartira”)	99.99%	0.01%	99.99%	0.01%
Íntegra Soluções para Varejo Digital Ltda. (“Íntegra”)	-	100.00%	-	100.00%
Lake Niassa Empreendimentos e Participações Ltda. (“Lake”)	99.99%	0.01%	99.99%	0.01%
Associates				
Distrito Tecnologia e Serviços S.A. ("Distrito")	-	16.67%	-	16.67%
Financeira Itaú CBD S.A. - Crédito, Financiamento e Investimento ("FIC") (i)	-	-	-	-
Banco Investcred Unibanco S A ("BINV") (i)	-	-	-	-
Receivables investment funds (“FIDC’s”)				
BanQi EP Fundo de Investimento em Direitos Creditórios Responsabilidade Limitada ("FIDC EP BanQi")	-	100.00%	-	100.00%
BanQi II Fundo de Investimento em Direitos Creditórios (“FIDC Banqi II”)	-	100.00%	-	100.00%
BanQi III Fundo de Investimento em Direitos Creditórios (“FIDC Banqi III”)	-	100.00%	-	100.00%
IBCB-AF01 Fundo de Investimento em Direitos Creditórios (“FIDC IBCB”)	61.08%	-	51.75%	-
CBSB Fundo de Investimento em Direitos Creditórios (“FIDC CBSB”)	45.12%	-	49.62%	-
GCB Fornecedores Fundo de Investimento em Direitos Creditórios Comerciais Responsabilidade Limitada ("FIDC RIZA")	22.81%	-	21.51%	-
FGCB III Fundo de Investimento em Direitos Creditórios Segmento Multicarteira - Resp Limitada ("FIDC JIVE")	20.81%	-	19.57%	-
Feeder Quali Fundo de Investimento em Cotas de Fundos de Investimento em Direitos Creditórios (“FIDC Feeder”)	100.00%	-	99.97%	-
Grupo Casas Bahia Fundo de Investimento em Direitos Creditórios ("FIDC Casas Bahia ")	29.53%	-	20.03%	-
Casas Bahia CDC Fundo de Investimento em Direitos Creditórios LP Responsabilidade Limitada ("Red Asset")	100.00%	-	100.00%	-
IBCB Crediário Fundo de Investimento em Direitos Creditórios - Responsabilidade Limitada (“IBCB BS")	100.00%	-	100.00%	-

(i) In the year ended December 31, 2025, the Company entered into an agreement for the disposal of its entire interest in FIC and BINV, see details in Note 11 (b).

(ii) During the six-month period ended June 30, 2026, the Company changed the company names of these entities. This change is part of the evolution of the “BanQi” brand and aims to further reinforce its position as a financial solution of the Casas Bahia Group.

<u>Description of main subsidiaries</u>

The Company holds equity interests in subsidiaries and associates operating in the retail, technology, logistics, financial services and consortium-administration segments, as described below.

The Company’s main subsidiaries and their respective activities are as follows:

Indústria de Móveis Bartira Ltda. (“Bartira”)
Founded on May 11, 1962, its business purpose is the manufacturing, industrialization and sale of furniture in general, primarily wood-based furniture, mainly supplying the Casas Bahia retail chain and operating in line with its commercial strategy.

Lake Niassa Empreendimentos e Participações Ltda. (“Lake”)
Non-operating holding company whose business purpose is the ownership and management of equity interests, concentrating the Company’s investments in entities within the financial-services segment, including CB Pay, CB Pay SCD, CB Pay Serv.

Asap Log - Logística e Soluções Ltda. (“Asap Logística”) and Asap Log Ltda. (“Asap Log”)
Engaged in managing and optimizing the logistics operations of the Casas Bahia Group, responsible for coordinating transportation, warehousing, handling and distribution activities between distribution centers, brick-and-mortar stores and end customers.

CNT Soluções em Negócios Digitais e Logística Ltda. (“CNT Soluções”) and CNTLog Express Logística e Transporte Ltda. (“CNT Express”) Íntegra Soluções para Varejo Digital Ltda. (“Íntegra”)
These operate as logtechs specializing in integrated solutions for e-commerce and multi-marketplace operations, providing fulfillment, transportation and full-commerce (white-label) services through proprietary technology platforms and plug-and-play operating models, as well as managing digital solutions aimed at the integration of sales channels, marketplaces and retail-technology platforms.

Casas Bahia Pay Instituição de Pagamento Ltda. (“CB Pay”)
Operates as a payment institution and digital wallet, offering financial services through its own mobile app, including the digital management of the Casas Bahia installment payment plan, payments, transfers, mobile recharges and other financial services authorized by the Central Bank of Brazil, integrated with the Group’s ecosystem.

Casas Bahia Pay Serviços Ltda. (“CB Pay Serv”)
Engaged in the management and operation of payment instruments, including prepaid cards and other payment arrangements linked to BanQi’s activities.

Casas Bahia Pay Sociedade de Crédito Direto S.A. (“CB Pay SCD”)
A financial institution authorized by the Central Bank of Brazil to operate as a Direct Credit Company (SCD), whose business purpose is the granting of credit through an electronic platform, financing and the acquisition of credit rights, forming part of the financial solutions offered within the Group’s ecosystem.

Casas Bahia Pay Corretora de Seguros Ltda (“CB Pay Corretora”)
Engages in the brokerage, distribution and placement of insurance products, supplementary pension plans and other related products, as well as in the intermediation of services and business activities connected to the Group's financial ecosystem, contributing to the integrated offering of financial solutions to its customers.

Casas Bahia Tecnologia Ltda. (“CB Tecnologia”)
Responsible for developing, maintaining and licensing technological solutions, digital platforms and systems supporting the Group’s retail, e-commerce, payment and financial-services operations.

Description of the main Company FIDCs

IBCB-AF01 Fundo de Investimento em Direitos Creditórios (“FIDC IBCB”)

The IBCB FIDC was established as a closed-end condominium, with an indefinite term, in accordance with the applicable regulations of the Brazilian Securities and Exchange Commission.

The Fund aims to acquire and manage receivables arising in the Group’s operations, particularly those arising from installment sales and consumer financing transactions, in accordance with the eligibility criteria defined in its regulations.

The structure includes senior and subordinated share classes, with subordinated shares being responsible for initially absorbing portfolio losses.

CBSB Fundo de Investimento em Direitos Creditórios ("FIDC CBSB")

The FIDC CBSB was established as an open-end condominium, with an indefinite term, providing for periodic amortization of shares in accordance with its regulations.

The Fund aims to acquire credit rights linked to the Group's operations, in accordance with the eligibility and concentration criteria defined in its regulations. Its structure includes share classes with different levels of subordination.

Feeder Quali Fundo de Investimento em Cotas de Fundos de Investimento em Direitos Creditórios ("FIDC Feeder")

Feeder was established as a closed-end condominium, with an indefinite term.

Its investment policy consists primarily of acquiring shares of other receivables investment funds linked to the Group's credit operations, with its economic exposure indirectly associated with the underlying receivables portfolios.

Casas Bahia CDC Fundo de Investimento em Direitos Creditórios LP Responsabilidade Limitada ("FIDC Red Asset")

Red Asset was established as a closed-end condominium, structured under a limited liability regime, with an indefinite term.

The Fund aims to acquire receivables linked to the Group's credit facility operations. Its structure includes share classes with economic subordination.

GCB Fornecedores Fundo de Investimento em Direitos Creditórios Comerciais Responsabilidade Limitada ("FIDC RIZA")

The FIDC RIZA was established as a closed-end condominium, structured under a limited liability regime, with an indefinite term, in accordance with CVM Resolution No. 175.

The Fund aims to acquire commercial receivables related to the Group's supplier transactions, pursuant to its investment policy.

Fiduciary administration and portfolio management are carried out by independent institutions, with the asset manager responsible for conducting the Fund's relevant activities.

FGCB III Fundo de Investimento em Direitos Creditórios Segmento Multicarteira – Responsabilidade Limitada ("FIDC JIVE")

The FIDC JIVE was established as a closed-end condominium, structured under a limited liability regime, with an indefinite term.

The Fund has a multiclass structure and may invest in different receivables portfolios, in accordance with the guidelines set forth in its regulations. Its structure includes share classes with different levels of subordination.

Administration and management are carried out by independent institutions, with decisions regarding relevant activities conducted by the asset manager pursuant to the regulations.

In millions of reais, unless otherwise stated

IBCB Crediário Fundo de Investimento em Direitos Creditórios – Responsabilidade Limitada ("IBCB BS")

The IBCB BS was established with the purpose of acquiring receivables linked to the Group's credit facility operations.

The IBCB BS was established as a closed-end condominium, structured under a limited liability regime, with an indefinite term.

The Fund aims to acquire receivables linked to the Group's credit facility operations, in accordance with the criteria set forth in its regulations.

5. Cash and cash equivalents

a) Breakdown of balances

	Weighted average rate (p.a.)	Individual		Consolidated	
		06.30.2026	**12.31.2025**	**06.30.2026**	**12.31.2025**
Cash and checking accounts		**638**	423	**681**	443
Short-term investments - repurchase agreements	99.29% CDI	**-**	451	**262**	768
Sweep accounts (i)	8.93 % CDI	**14**	10	**17**	14
Cash and cash equivalents		**652**	884	**960**	1,225

(i) These refer to investment of funds available in checking account with daily profitability linked to the Interbank Deposit Certificate (CDI) rate, automatically redeemed on the first business day following the investment date (D+1).

b) Restricted cash

Financial resources classified as restricted cash are stated under "Other assets" (current) in the Statement of Financial Position, and refer to amounts tied to transactions subject to restricted activities. The balance of these financial resources for the six-month period ended June 30, 2026 was R$289.

6. Marketable securities

a) Breakdown of balances

	Weighted average rate (p.a.)	Individual		Consolidated	
		06.30.2026	**12.31.2025**	**06.30.2026**	**12.31.2025**
FIDCs		**1,595**	1,090	**-**	-
Government securities	100% of Selic benchmark rate	**316**	296	**316**	296
Private securities	100% of CDI	**20**	18	**20**	18
Marketable securities		**1,931**	1,404	**336**	314
Current		**336**	314	**336**	314
Noncurrent		**1,595**	1,090	**-**	-

In millions of reais, unless otherwise stated

b) Additional information on the FIDCs

The Company consolidates the financial statements of the respective Receivables Investment Funds (FIDCs), as it exercises control over the key operational decisions and holds the significant risks and rewards of the funds. In the context of consolidation, this corresponds to the amount owed to the senior shareholders of the funds, who have priority in receiving the resources generated by the portfolio of credit rights acquired by the FIDCs. These shares represent an obligation for the Company and their balance is presented under "Other liabilities" (noncurrent), in the Statement of Financial Position. The balance related to senior shares for the six-month period ended June 30, 2026 was R$2,016 (R$1,742 as of December 31, 2025).

Company investment

FIDCs	Transaction	Number of shares (in units)	Equity interest percentage	Share value (in reais per share)	06.30.2026
FIDC IBCB	Reverse factoring	366,669	**61.08%**	3,181	**1,166**
FIDC CBSB	Reverse factoring	33,089	**45.12%**	3,089	**102**
FIDC FEEDER	CDC	21,119	**100.00%**	2,982	**63**
FIDC RED ASSET	CDC	1,500	**100.00%**	669	**1**
FIDC RIZA	Reverse factoring	149,249	**22.81%**	1,201	**179**
FIDC JIVE	CDC	63,579	**20.81%**	1,206	**77**
FIDC IBCB BS	CDC	6,128	**100.00%**	1,072	**7**
		641,333			**1,595**

FIDCs	12.31.2025	Contributions	Income (loss)	06.30.2026
FIDC IBCB	780	**-**	**386**	**1,166**
FIDC CBSB	76	**-**	**26**	**102**
FIDC FEEDER	43	**-**	**20**	**63**
FIDC RED ASSET	1	**-**	**-**	**1**
FIDC RIZA	122	**40**	**17**	**179**
FIDC JIVE	66	**-**	**11**	**77**
FIDC IBCB BS	2	**4**	**1**	**7**
	1,090	**44**	**461**	**1,595**

Senior shares

FIDCs	12.31.2025	Contributions	Income (loss)	Redemptions	06.30.2026
FIDC IBCB	727	**-**	**139**	**(123)**	**743**
FIDC CBSB	77	**51**	**27**	**(31)**	**124**
FIDC FEEDER	-	**-**	**1**	**(1)**	**-**
FIDC RIZA	445	**139**	**50**	**(28)**	**606**
FIDC JIVE	270	**-**	**22**	**-**	**292**
FIDC CASAS BAHIA	147	**-**	**14**	**(45)**	**116**
FIDC EP BANQI	76	**60**	**9**	**(10)**	**135**
	1,742	**250**	**262**	**(238)**	**2,016**

In millions of reais, unless otherwise stated

7. Trade accounts receivable

a) Breakdown of balances

	Individual		Consolidated	
	06.30.2026	**12.31.2025**	**06.30.2026**	**12.31.2025**
Credit card companies	**293**	391	**293**	391
Casas Bahia Credit Facility	**6,047**	6,388	**6,177**	6,459
Unallocated interest	**(1,821)**	(1,915)	**(1,821)**	(1,915)
Accounts receivable – B2B (i)	**701**	746	**701**	746
Other accounts receivable	**243**	402	**625**	708
Allowance for expected credit losses (ECL or ADA)	**(721)**	(792)	**(1,021)**	(953)
	4,742	5,220	**4,954**	5,436
Current	**4,350**	4,844	**4,562**	5,060
Noncurrent	**392**	376	**392**	376

(i) The acronym B2B means business-to-business, which means a company that does business with other companies; in practice, it refers to sales made to other legal entities, for resale or own use.

b) Changes in expected credit losses

	Individual		Consolidated	
	06.30.2026	**06.30.2025**	**06.30.2026**	**06.30.2025**
Balance at beginning of period	**(792)**	**(694)**	**(953)**	**(720)**
Expected losses recorded for the period	**(492)**	**(527)**	**(685)**	**(554)**
Write-off of accounts receivable	**413**	**371**	**467**	**380**
Recovery of portfolio (i)	**150**	**125**	**150**	**125**
Balance at end of period	**(721)**	**(725)**	**(1,021)**	**(769)**
Current	**(654)**	**(667)**	**(954)**	**(711)**
Noncurrent	**(67)**	**(58)**	**(67)**	**(58)**

(i) This refers to the sale of customer portfolios in default for more than 180 days.

In millions of reais, unless otherwise stated

c) Breakdown of expected credit losses by type of receivable

	Individual								
	06.30.2026			12.31.2025			06.30.2025		
	Gross	ECL (ADA)	Net	Gross	ECL (ADA)	Net	Gross	ECL (ADA)	Net
Credit card companies	**293**	**-**	**293**	391	-	391	292	-	292
Casas Bahia Credit Facility	**6,047**	**(614)**	**5,433**	6,388	(697)	5,691	6,183	(642)	5,541
Accounts receivable - “B2B” (i)	**701**	**(2)**	**699**	746	-	746	155	(40)	115
Other accounts receivable	**243**	**(105)**	**138**	402	(95)	307	403	(43)	360
	7,284	**(721)**	**6,563**	7,927	(792)	7,135	7,033	(725)	6,308

	Consolidated								
	06.30.2026			12.31.2025			06.30.2025		
	Gross	ECL (ADA)	Net	Gross	ECL (ADA)	Net	Gross	ECL (ADA)	Net
Credit card companies	**293**	**-**	**293**	391	-	391	295	-	295
Casas Bahia Credit Facility	**6,177**	**(805)**	**5,372**	6,459	(786)	5,673	6,202	(642)	5,560
Accounts receivable - “B2B” (i)	**701**	**(2)**	**699**	746	-	746	155	(40)	115
Other accounts receivable	**625**	**(214)**	**411**	708	(167)	541	635	(87)	548
	7,796	**(1,021)**	**6,775**	8,304	(953)	7,351	7,287	(769)	6,518

(i) The acronym B2B means business-to-business, which means a company that does business with other companies; in practice, it refers to sales made to other legal entities, for resale or own use.

In millions of reais, unless otherwise stated

d) Aging list of trade accounts receivable, before expected credit losses and unallocated interest:

	Individual											
	06.30.2026						12.31.2025					
		Past due						Past due				
	Falling due	Up to 30 days	31 - 60 days	61 - 90 days	Above 90 days	Total	Falling due	Up to 30 days	31 - 60 days	61 - 90 days	Above 90 days	Total
Credit card companies	293	-	-	-	-	293	391	-	-	-	-	391
Casas Bahia Credit Facility	5,504	222	114	83	124	6,047	5,862	218	115	84	109	6,388
Accounts receivable - “B2B” (i)	423	199	27	27	25	701	594	113	17	2	20	746
Other accounts receivable	120	12	7	16	88	243	246	86	5	6	59	402
	6,340	433	148	126	237	7,284	7,093	417	137	92	188	7,927

	Consolidated											
	06.30.2026						12.31.2025					
		Past due						Past due				
	Falling due	Up to 30 days	31 - 60 days	61 - 90 days	Above 90 days	Total	Falling due	Up to 30 days	31 - 60 days	61 - 90 days	Above 90 days	Total
Credit card companies	293	-	-	-	-	293	391	-	-	-	-	391
Casas Bahia Credit Facility	5,543	245	127	98	164	6,177	5,925	224	117	84	109	6,459
Accounts receivable - “B2B” (i)	423	199	27	27	25	701	594	113	17	2	20	746
Other accounts receivable (ii)	431	19	13	25	137	625	446	108	15	16	123	708
	6,690	463	167	150	326	7,796	7,356	445	149	102	252	8,304

(i) The acronym B2B means business-to-business, which means a company that does business with other companies; in practice, it refers to sales made to other legal entities, for resale or own use.

(ii) Most of the outstanding balances recorded correspond to the payables recorded in line item “Transfers to third parties”, reflecting contractual obligations related to these rights. Therefore, the financial settlement will occur simultaneously or on a net basis.

In millions of reais, unless otherwise stated

7.1 Trade accounts receivable - Direct Consumer Credit (Casas Bahia Credit Facility)

a) Breakdown of balances

These correspond to receivables from time sales financed through Direct Consumer Credit with seller intervention ("Casas Bahia Credit Facility"), according to Note 16(a)(i), payable in up to 24 months, with average receipt in 14 months subject to interest rate of 176.02% p.a. (average receipt in 14 months subject to interest rate of 177.03% p.a. as of December 31, 2025). Below are the gross balances of the financing installments and the interest to be incurred over the agreed terms.

	Individual			Consolidated		
	06.30.2026	**12.31.2025**	**06.30.2025**	**06.30.2026**	**12.31.2025**	**06.30.2025**
Current	**5,383**	5,771	5,623	**5,513**	5,842	5,642
Noncurrent	**664**	617	560	**664**	617	560
Casas Bahia credit facility, gross of unallocated interest (a)	**6,047**	6,388	6,183	**6,177**	6,459	6,202
Unallocated interest	**(1,821)**	(1,915)	(1,980)	**(1,821)**	(1,915)	(1,980)
Casas Bahia credit facility, net of unallocated interest	**4,226**	4,473	4,203	**4,356**	4,544	4,222
ECL (ADA) (b)	**(614)**	(697)	(642)	**(805)**	(786)	(642)
(%) ECL on Casas Bahia Credit Facility (b) / (a)	**10.2%**	10.9%	10.4%	**13.0%**	12.2%	10.4%

b) Changes in expected credit losses – Casas Bahia Credit Facility

	Individual		Consolidated	
	06.30.2026	**06.30.2025**	**06.30.2026**	**06.30.2025**
Balance at beginning of period	**(697)**	(626)	**(786)**	(626)
Expected losses recorded for the period	**(448)**	(505)	**(577)**	(505)
Write-off of accounts receivable, net of recovery	**381**	364	**408**	364
Recovery of portfolio (i)	**150**	125	**150**	125
Balance at end of period	**(614)**	(642)	**(805)**	(642)
Current	**(547)**	(584)	**(739)**	(584)
Noncurrent	**(67)**	(58)	**(66)**	(58)

(i) This refers to the sale of customer portfolios in default for more than 180 days.

In millions of reais, unless otherwise stated

8. Inventories

a) Breakdown of balances

	Individual		Consolidated	
	06.30.2026	12.31.2025	06.30.2026	12.31.2025
Stores	**1,738**	1,975	**1,738**	1,975
Distribution centers	**2,486**	3,046	**2,521**	3,085
Storeroom	**14**	17	**22**	24
Estimated loss on net realizable value	**(42)**	(48)	**(42)**	(48)
	4,196	4,990	**4,239**	5,036

b) Changes in estimated impairment losses on inventories at net realizable value

	Individual		Consolidated	
	06.30.2026	06.30.2025	06.30.2026	06.30.2025
Balance at beginning of period	**(48)**	**(91)**	**(48)**	**(92)**
Reversals (additions)	**(16)**	**46**	**(16)**	**45**
Realized losses	**22**	**18**	**22**	**19**
Balance at end of period	**(42)**	**(27)**	**(42)**	**(28)**

9. Taxes recoverable

a) Breakdown of balances

	Individual		Consolidated	
	06.30.2026	12.31.2025	06.30.2026	12.31.2025
State VAT (ICMS) recoverable (i)	**2,166**	2,247	**2,166**	2,247
Contribution Taxes on Gross Revenue for Social Integration Program and for Social Security Financing (PIS and COFINS) recoverable (ii)	**3,625**	3,462	**3,803**	3,647
Income and social contribution taxes	**84**	183	**147**	235
Other	**196**	254	**201**	259
	6,071	6,146	**6,317**	6,388
Current	**1,784**	1,266	**1,858**	1,341
Noncurrent	**4,287**	4,880	**4,459**	5,047

(i) Realization of ICMS credits

The ICMS credit realization plan (monetization) is monitored periodically in order to ensure compliance with the established assumptions. Whenever necessary, these assumptions are reassessed so that the business events are reflected on the plan, allowing credit realization to be better controlled.

With respect to receivables that cannot yet be immediately offset, the Company's management, based on technical recovery studies and on the expected future operating performance, believes that their realization is feasible through the future offset of such receivables or other forms permitted by legislation. The studies mentioned are prepared based on the Company's strategic and budget planning approved by the Board of Directors and are reviewed periodically. For the individual and consolidated interim financial information for the six-month period ended June 30, 2026, the Company's management concluded that the assumptions used remain reasonable and consistent with the best expectation for the realization of such credits.

It should be noticed that those credits could also be realized through refund by the Departments of Finance of the States, through presentation of invoices and digital files relating to the operations that gave rise to such right for refund.

(ii) Recognition of PIS and COFINS credits – Third parties

The Company has R$733 in PIS and COFINS credits from third parties related to the exclusion of ICMS from the PIS/COFINS tax base, whose financial benefit belongs to third parties. Once the respective credit is offset by the Company and definitively approved by the Brazilian Internal Revenue Service, it must be fully passed on, net of taxes, to third parties. Therefore, the Company also recorded an equivalent amount in noncurrent liabilities under "Other liabilities".

In millions of reais, unless otherwise stated

b) Expected realization of taxes recoverable

	Individual				
	ICMS	PIS and COFINS	IRPJ and CSLL	Other	Total
6 meses de 2026	191	578	21	14	804
2027	609	1,248	63	82	2,002
2028	612	615	-	99	1,326
2029	451	225	-	1	677
2030	-	225	-	-	225
2031	303	225	-	-	528
2032	-	225	-	-	225
2033	-	284	-	-	284
	2,166	3,625	84	196	6,071

	Consolidated				
	ICMS	PIS and COFINS	IRPJ and CSLL	Other	Total
6 meses de 2026	191	585	77	15	868
2027	609	1,256	70	85	2,020
2028	612	615	-	99	1,326
2029	451	225	-	2	678
2030	-	388	-	-	388
2031	303	225	-	-	528
2032	-	225	-	-	225
2033	-	284	-	-	284
	2,166	3,803	147	201	6,317

In millions of reais, unless otherwise stated

10. Related parties

	Statement of financial position				Statement of profit or loss			
	Individual		Consolidated		Individual		Consolidated	
	06.30.2026	12.31.2025	06.30.2026	12.31.2025	06.30.2026	06.30.2025	06.30.2026	06.30.2025
Bartira (a)	**128**	**158**	**-**	**-**	**(192)**	**(285)**	**-**	**-**
Acquisition of goods	(11)	(7)	-	-	(192)	(285)	-	-
Advances	138	164	-	-	-	-	-	-
Transfer of expenses	1	-						
Other		-	-	-	-	-	-	-
Asap Logística (b)	**(264)**	**(250)**	**-**	**-**	**(217)**	**(167)**	**-**	**-**
Services contracted - Freight	(273)	(285)	-	-	(217)	(167)	-	-
Advances	-	25	-	-	-	-	-	-
Transfer of expenses	8	-	-	-	-	-	-	
Other	1	10	-	-	-	-	-	-
Asap Log (b)	**(17)**	**4**	**-**	**-**	**(53)**	**(32)**	**-**	**-**
Services contracted – Freight	(21)	(7)	-	-	(53)	(32)	-	-
Transfer of expenses	4	-	-	-	-	-	-	-
Other	-	11	-	-	-	-	-	-
CB Tecnologia (c)	**(139)**	**(147)**	**-**	**-**	**(168)**	**(162)**	**-**	**-**
Services contracted - IT	(139)	(147)	-	-	(168)	(162)	-	-
Íntegra	**9**	**9**	**-**	**-**	**-**	**10**	**-**	**-**
Sales of goods	10	8	-	-	-	10	-	-
Other	(1)	1	-	-	-	-	-	-
CB Pay IP (f)	**(17)**	**(11)**	**-**	**-**	**(30)**	**(25)**	**-**	**-**
Transfer of expenses	**5**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Commissions	(18)	(11)	-	-	(27)	(25)	-	-
Other	(4)	-	-	-	(3)	-	-	-
Cnova	**(1)**	**(1)**	**-**	**-**	**-**	**-**	**-**	**-**
Transfer of expenses	(1)	(1)	-	-	-	-	-	-
GAS (h)	**(19)**	**(18)**	**-**	**-**	**(1)**	**-**	**-**	**-**
Intercompany loan agreement	(19)	(18)	-	-	(1)	-	-	-
GAC (h)	**(43)**	**(40)**	**-**	**-**	**(3)**	**-**	**-**	**-**
Intercompany loan agreement	(43)	(40)	-	-	(3)	-	-	-
Lake (h)	**(187)**	**(137)**	**-**	**-**	**(11)**	**1**	**-**	**-**
Intercompany loan agreement	(187)	(137)	-	-	(11)	1	-	-

In millions of reais, unless otherwise stated

	Statement of financial position				Statement of profit or loss			
	Individual		Consolidated		Individual		Consolidated	
	06.30.2026	12.31.2025	06.30.2026	12.31.2025	06.30.2026	06.30.2025	06.30.2026	06.30.2025
FIDC IBCB (e(i)) (h)	**(1,913)**	**(1,506)**	**-**	**-**	**(507)**	**(132)**	**-**	**-**
Reverse factoring transactions (portal)	(92)	(287)	-	-	-	-	-	-
Reverse factoring (agreement)	(870)	(717)	-	-	(278)	(132)	-	-
Reverse factoring (agreement) – Interest prepayment	40	31	-		-	-	-	-
Commercial paper	(991)	(533)	-	-	(229)	-	-	-
FIDC CBSB (e(i)) (h)	**(225)**	**(153)**	**-**	**-**	**(57)**	**(26)**	**-**	**-**
Reverse factoring (agreement)	-	(47)	-	-	-	(26)	-	-
Reverse factoring (agreement) – Interest prepayment	-	5	-		-	-	-	-
Commercial paper	(225)	(111)	-	-	(57)	-	-	-
FIDC RIZA (e(i))	**(770)**	**(565)**	**-**	**-**	**(75)**	**-**	**-**	**-**
Reverse factoring (agreement)	(800)	(565)	-	-	(75)	-	-	-
Reverse factoring (agreement) – Interest prepayment	(30)	-	-		-	-	-	-
FIDC Casas Bahia (e(ii))	**(104)**	**(106)**	**-**	**-**	**-**	**-**	**-**	**-**
Prepayments – CDC	(104)	(106)	-	-	-	-	-	-
FIDC JIVE (e(ii)) (h)	**(306)**	**(153)**	**-**	**-**	**(25)**	**-**	**-**	**-**
Prepayments – CDC	(105)	(153)	-	-	-	-	-	-
Commercial paper	(201)	-	-	-	(25)	-	-	-
FIDC IBCB BS	**(5)**	-	**-**	-	**-**	-	**-**	-
Prepayments CDC	(5)	-	-	-	-	-	-	-
FIDC BanQi II (e(ii))	**(97)**	**(41)**	**-**	**-**	**-**	**-**	**-**	**-**
Prepayments – CDC	(97)	(41)	-	-	-	-	-	-
Subsidiaries – Net balance	**(3,970)**	**(2,957)**	**-**	**-**	**(1,339)**	**(818)**	**-**	**-**
CBEP (g) (i)	**(325)**	**350**	**376**	**398**	**5**	**(4)**	**5**	**(4)**
Legal contingencies	(325)	350	376	398	5	(4)	5	(4)
FIC (d)	**(13)**	**(6)**	**(13)**	**(7)**	**-**	**(4)**	**-**	**(4)**
Transfer – Corban	(1)	(6)	(1)	(7)	-	-	-	-
Commissions – Corban	(12)	-	(12)	-	-	-	-	-
Accounts payable - Prepayments	-	-	-	-	-	(1)	-	(1)
Rates	-	-	-	-	-	(3)	-	(3)
BINV (d)	**-**	-	**-**	-	**-**	**(5)**	**-**	**(5)**
Transfer – Corban	(2)	-	(2)	-	-	-	-	-
Commissions – Corban	2	-	2	-	-	-	-	-
Accounts payable - Prepayments	-	-	-	-	-	(6)	-	(6)
Other	-	-	-	-	-	1	-	1
Associates – Net balance	**312**	**344**	**363**	**391**	**5**	**(13)**	**5**	**(13)**

In millions of reais, unless otherwise stated

	Statement of financial position				Statement of profit or loss			
	Individual		Consolidated		Individual		Consolidated	
	06.30.2026	12.31.2025	06.30.2026	12.31.2025	06.30.2026	06.30.2025	06.30.2026	06.30.2025
Net balance – Related parties	**(3,658)**	**(2,613)**	**363**	**391**	**(1,334)**	**(831)**	**5**	**(13)**
Current assets	406	583	268	297				
Noncurrent assets	59	55	108	104				
Current liabilities	(3,879)	(3,077)	(13)	(10)				
Noncurrent liabilities	(244)	(174)	-	-				

In millions of reais, unless otherwise stated

Related-party transactions arise from transactions carried out between the Company and its subsidiaries and other related entities in the normal course of business. These transactions are formalized through one or more specific contracts or agreements, established under commercial terms consistent with those practiced between independent parties, when applicable, considering the characteristics and specificities of the operations. The main transactions carried out in the period are described below:

a) **Goods sale transactions:** Indústria de Móveis Bartira Ltda. ("Bartira") sells furniture to the Company, which is intended for commercialization in the Group's retail network. The transactions are carried out under commercial terms previously agreed between the parties.

b) **Freight services:** Asap Log - Logística e Soluções Ltda. ("Asap Logística") and Asap Log Ltda. ("Asap Log") provide transportation, warehousing and distribution services to the Company as part of the Group's logistics operations management.

c) **System development:** Casas Bahia Tecnologia Ltda. ("CB Tecnologia") provides system development, maintenance and support services, as well as technological platforms used in the Company's commercial, logistics and financial operations.

d) **Credit transactions:** The Company acts as a banking correspondent for services operated by FIC and BINV. FIC and BINV are also engaged as credit card operators, issuing cards and financing customer purchases. These balances are recorded under the heading "Trade accounts receivable" in "Credit card companies" (see Note 7 (a)). As of June 30, 2026, the balance of credit cards receivable from FIC and BINV was R$13 (R$10 as of December 31, 2025).

On December 5, 2025, the Company entered into an agreement for the disposal of its entire interest in Financeira Itaú CBD S.A. Crédito, Financiamento e Investimento ("FIC") and Banco Invest Cred Unibanco S.A. ("BINV"), see Note 11(b).

e) **FIDC transactions:**

Breakdown of balances

	Statement of financial position		Statement of profit or loss	
FIDC transactions	**06.30.2026**	**12.31.2025**	**06.30.2026**	**06.30.2025**
Reverse factoring transactions (agreement) (i)	**(1,670)**	(1,293)	**(353)**	(158)
Reverse factoring transactions (portal) (i)	**(92)**	(287)	**-**	-
Casas Bahia Credit Facility (ii)	**(311)**	(300)	**-**	-

(i) Advances to suppliers: These Receivables Investment Funds (FIDCs) operate in "Reverse factoring transactions (agreement) and "Reverse factoring transactions (portal)" - (see details of the transactions in Note 15(a)).

(ii) Casas Bahia Credit Facility: These Receivables Investment Funds (FIDCs) operate in financed installment sale transactions (see details of the transactions in Note 7.1(a)).

In millions of reais, unless otherwise stated

Changes in reverse factoring

	Portal	Agreement	Total
Balance at December 31, 2024	241	203	444
Payments	-	(1,013)	(1,013)
Transfers	70	1,794	1,864
Balance at June 30, 2025	311	984	1,295
Balance at December 31, 2025	**287**	**1,329**	**1,616**
Payments	**(490)**	**(41)**	**(531)**
Transfers	**295**	**382**	**677**
Balance at June 30, 2026	**92**	**1,670**	**1,762**

f) **CB Pay application:**

The Company pays commissions to CB Pay Instituição de Pagamento Ltda. ("CB Pay IP") for transactions carried out through the digital account made available to customers via the CB Pay application.

g) **Rentals:** The Company and its subsidiary Bartira have rental contracts for 158 real properties with Icon Properties ("CBEP"). These balances are recorded in accordance with CPC 06 (R2) (IFRS 16) – Leases under the headings "Right of use" and "Lease liabilities", as shown in Note 21.

	Assets (Liabilities)			
	Individual		Consolidated	
	06.30.2026	12.31.2025	06.30.2026	12.31.2025
Right-of-use asset	**222**	229	**241**	249
Lease liabilities	**(375)**	(387)	**(406)**	(419)
	(153)	(158)	**(165)**	(170)

	Depreciation and allocated interest			
	Individual		Consolidated	
	06.30.2026	06.30.2025	06.30.2026	06.30.2025
Depreciation	**(26)**	**(24)**	**(29)**	**(26)**
Allocated interest	**(25)**	**(27)**	**(27)**	**(29)**
	(51)	**(51)**	**(56)**	**(55)**

h) **Loans with subsidiaries:**

Intercompany loans: As of June 30, 2026, the balance of intercompany loans totaled R$249 (R$195 as of December 31, 2025), with contracts having an average term of one year and remuneration equivalent to 100% of the CDI, recognized at amortized cost using the effective interest method.

Commercial notes: As of June 30, 2026, the balance related to Commercial Notes issued between related parties amounted to R$1,417 (R$644 as of December 31, 2025), with commercial notes having an average term of 2 months and fixed-rate remuneration in accordance with the contractually agreed terms, and it should be noted that such instruments are recognized at amortized cost.

In millions of reais, unless otherwise stated

	Changes
Balance at December 31, 2024	158
Cash flows from financing activities	
Funding	15
Repayments	(1)
Non-cash changes	
Interest incurred	5
Balance at June 30, 2025	177
Balance at December 31, 2025	**839**
Cash flows from financing activities	
Funds raised	**3,212**
Repayments	**(2,419)**
Interest payment	**(188)**
Non-cash changes	
Interest incurred	**222**
Balance at June 30, 2026	**1,666**

i) **Association Agreement:** In 2010, an “Association Agreement” was executed by and between the Company, CBD, CBEP and CBEP shareholders which, among other aspects, assured the Company the right to be compensated by CBD, CBEP and CBEP shareholders for any losses and/or damage generated by lawsuits and/or reimbursement of expenses whose triggering event has occurred during the management period of the Company’s former controlling shareholders and the companies mentioned in the aforementioned Association Agreement. The Company has maintained the contractual terms of the Association Agreement until the date of approval of these individual and consolidated financial statements.

On June 14, 2019, CBD disposed of the equity interest it held in the Company in full. From that date onward, amounts receivable related to the Association Agreement began to be recognized under “Other assets” in current or noncurrent assets, depending on their expected realization.

j) **Management compensation:** Expenses relating to total key management personnel compensation (statutory officers and members of the Board of Directors and of the Supervisory Board), recorded in the statement of profit or loss for the periods ended June 30, 2026 and 2025 are as follows:

	06.30.2026			06.30.2025		
	Short-term benefits	Long-term benefits	Total	Short-term benefits	Long-term benefits	Total
Executive Board	16	4	20	27	2	29
Board of Directors	4	-	4	5	-	5
	20	4	24	32	2	34

On April 30, 2026, the Company set the total annual compensation for the Company management members for 2026 at R$62 (the approved amounts do not include provisions for share-based compensation, which are recognized according to CPC 10 (R1) (IFRS 2)).

In millions of reais, unless otherwise stated

11. Investments

a) Breakdown of balances and changes

Individual												
Subsidiaries	**12.31.2024**	**Unearned income - inventories**	**Equity pickup**	**Share-based payment**	**Capital increase**	**06.30.2025**	**12.31.2025**	**Capital increase**	**Unearned income - inventories**	**Equity pickup**	**White-offs**	**06.30.2026**
Lake (ii)	957	-	52	-	-	1,009	1,065	**-**	**-**	**(321)**	**-**	**744**
Bartira (i)	796	(9)	23	-	-	810	824	**-**	**6**	**(160)**	**(627)**	**43**
Asap Logística (ii)	253	-	(9)	-	-	244	268	**-**	**-**	**(153)**	**-**	**115**
Cnova (ii)	106	-	7	1	4	118	120	**4**	**-**	**(46)**	**-**	**78**
CB Tecnologia	15	-	3	-	-	18	21	**-**	**-**	**(4)**	**-**	**17**
Outros	28	-	2	-	-	30	33	**-**	**-**	**3**	**-**	**36**
Total	2,155	(9)	78	1	4	2,229	2,331	**4**	**6**	**(681)**	**(627)**	**1,033**

(i) In the six-month period ended June 30, 2026, as a result of the revision of the Company's profitability expectations and economic and financial projections, asset impairment tests were carried out. The test identified that the carrying amount of certain assets was higher than their recoverable amount, leading to the recognition of impairment losses of R$667 related to goodwill (refer to Note 26 (ii)).

(ii) In the six-month period ended June 30, 2026, equity pickup was impacted by the revision of the Company's expected future profitability. For details on the impairment of goodwill and identifiable assets, refer to Notes 13(a) and 26(ii)).

Consolidated							
Companies	**12.31.2024**	**Equity pickup**	**Payment of dividends**	**06.30.2025**	**12.31.2025**	**Write-offs**	**06.30.2026**
FIC	177	34	(14)	197	-	**-**	**-**
BINV	70	9	(6)	73	-	**-**	**-**
Distrito	16	-	-	16	16	**(16)**	**-**
Total	263	43	(20)	286	16	**(16)**	**-**

b) Summarized financial information of associates

FIC and BINV

FIC and BINV are financial institutions created with the objective of financing sales directly to CBD and Casas Bahia Group. BINV is the result of the association of the Company with Banco Itaú Unibanco S.A., while FIC is the result of the association of the Company with Banco Itaú Unibanco S.A. and CBD. The Company has significant influence on these institutions, but does not hold control over them.

On December 5, 2025, the Company entered into an agreement for the disposal of its entire equity interest in Financeira Itaú CBD S.A. Crédito, Financiamento e Investimento ("FIC") and Banco Investcred Unibanco S.A. ("BINV"). The Company's share in the total voting capital of FIC and BINV corresponds to 14.24% and 50.00%, respectively, arising from the investments of subsidiary Lake.

The completion of the transaction is subject to the fulfillment of certain customary conditions precedent for this type of transaction, including obtaining regulatory approval from the Central Bank of Brazil.

Considering that:

(i) Management is committed to the plan to sell;
(ii) the asset is available for immediate sale in its current condition;
(iii) the transaction is considered highly probable; and
(iv) completion is expected within 12 months from the date of classification,

the Company reclassified the investments in FIC and BINV to the group of noncurrent assets held for sale, in accordance with CPC 31 (IFRS 5) – Noncurrent Assets Held for Sale and Discontinued Operations.

From the date of classification as held for sale, the investments ceased to be measured under the equity method and began to be measured at the lower of their carrying amount and fair value less costs to sell.

As of June 30, 2026, no impairment loss arising from this classification was recognized because the amount previously recorded in the investments group already represented the lower of its carrying amount and fair value less costs to sell.

The completion of the transaction remains subject to regulatory approval and the other contractually established conditions precedent.

Distrito

Distrito is an innovation hub that has a complete platform to support companies in their transformation through technology. With its open innovation ecosystem, supported by data and artificial intelligence, Distrito connects large companies, *startups*, investors and academics to create new, more collaborative, efficient, transparent and sustainable winning business models. The Company has significant influence over Distrito, but does not hold control over it. As of June 30, 2026, the Company's share in Distrito's total voting capital corresponds to 16.67% from the investment made by subsidiary Cnova.

In millions of reais, unless otherwise stated

12. Property and equipment

a) Breakdown of balances and changes

	Individual						Consolidated					
	06.30.2026			12.31.2025			06.30.2026			12.31.2025		
	Cost	Accumulated depreciation	Net	Cost	Accumulated depreciation	Net	Cost	Accumulated depreciation	Net	Cost	Accumulated depreciation	Net
Land	**9**	**-**	**9**	9	-	9	**11**	**-**	**11**	11	-	11
Buildings	**9**	**(7)**	**2**	10	(8)	2	**11**	**(9)**	**2**	12	(10)	2
Leasehold improvements	**1,251**	**(717)**	**534**	1,434	(727)	707	**1,257**	**(717)**	**540**	1,440	(727)	713
Machinery and equipment	**354**	**(256)**	**98**	366	(250)	116	**563**	**(419)**	**144**	574	(411)	163
IT equipment	**778**	**(684)**	**94**	793	(678)	115	**787**	**(693)**	**94**	803	(687)	116
Facilities	**170**	**(102)**	**68**	178	(100)	78	**191**	**(112)**	**79**	198	(109)	89
Furniture and fixtures	**418**	**(342)**	**76**	436	(331)	105	**423**	**(347)**	**76**	442	(336)	106
Vehicles	**6**	**(6)**	**-**	6	(6)	-	**10**	**(7)**	**3**	10	(7)	3
Construction in progress	**-**	**-**	**-**	-	-	-	**-**	**-**	**-**	-	-	-
Other	**89**	**(74)**	**15**	92	(72)	20	**89**	**(74)**	**15**	92	(72)	20
	3,084	**(2,188)**	**896**	3,324	(2,172)	1,152	**3,342**	**(2,378)**	**964**	3,582	(2,359)	1,223

In millions of reais, unless otherwise stated

Individual

	12.31.2024	Additions	Write-offs	Depreciation	Transfers	06.30.2025	12.31.2025	Additions	Write-offs	Depreciation	06.30.2026
Land	9	-	-	-	-	9	9	**-**	**-**	**-**	**9**
Buildings	2	-	-	-	-	2	2	**-**	**-**	**-**	**2**
Leasehold improvements	702	21	(9)	(26)	-	688	707	**18**	**(163)**	**(28)**	**534**
Machinery and equipment	121	3	-	(8)	1	117	116	**8**	**(18)**	**(8)**	**98**
IT equipment	135	2	(1)	(18)	-	118	115	**1**	**(5)**	**(17)**	**94**
Facilities	86	1	(1)	(5)	-	81	78	**2**	**(7)**	**(5)**	**68**
Furniture and fixtures	136	3	(11)	(14)	-	114	105	**1**	**(19)**	**(11)**	**76**
Vehicles	-	-	-	-	-	-	-	**-**	**-**	**-**	**-**
Construction in progress	8	-	-	1	(1)	8	-	**-**	**-**	**-**	**-**
Other	23	3	-	(4)	-	22	20	**3**	**(3)**	**(5)**	**15**
	1,222	33	(22)	(74)	-	1,159	1,152	**33**	**(215)**	**(74)**	**896**

Consolidated

	12.31.2024	Additions	Write-offs	Depreciation	Transfers	06.30.2025	12.31.2025	Additions	Write-offs (i)	Depreciation	06.30.2026
Land	11	-	-	-	-	11	11	**-**	**-**	**-**	**11**
Buildings	2	-	-	-	-	2	2	**-**	**-**	**-**	**2**
Leasehold improvements	708	21	(9)	(26)	-	694	713	**18**	**(163)**	**(28)**	**540**
Machinery and equipment	166	6	-	(10)	1	163	163	**8**	**(17)**	**(10)**	**144**
IT equipment	137	2	-	(18)	-	121	116	**1**	**(5)**	**(18)**	**94**
Facilities	98	2	(1)	(6)	-	93	89	**3**	**(8)**	**(5)**	**79**
Furniture and fixtures	136	3	(10)	(15)	-	114	106	**1**	**(19)**	**(12)**	**76**
Vehicles	3	-	-	-	-	3	3	**-**	**-**	**-**	**3**
Construction in progress	9	-	-	-	(1)	8	-	**-**	**-**	**-**	**-**
Other	25	3	-	(5)	-	23	20	**3**	**(3)**	**(5)**	**15**
	1,295	37	(20)	(80)	-	1.232	1,223	**34**	**(215)**	**(78)**	**964**

(i) As part of the Transformation Plan – Phase 2 (refer to Note 1), in the six-month period ended June 30, 2026, the Company closed 298 stores. As a result of this initiative, a provision was recognized in the amount of R$210, related to the property and equipment of the closed stores.

In millions of reais, unless otherwise stated

b) Classification of depreciation and amortization of Property and equipment and Intangible assets in the statement of profit or loss

In the six-month periods ended June 30, 2026 and 2025, the Company recognized the following depreciation and amortization amounts in Cost of sales and services:

	Individual		Consolidated	
	06.30.2026	**06.30.2025**	**06.30.2026**	**06.30.2025**
Depreciation and amortization	**25**	23	**29**	26

c) Impairment tests of property and equipment

The Company does not consider that there are material changes in the estimates and assumptions used to calculate impairment of assets in the six-month period ended June 30, 2026, and thus there was no need to perform further impairment testing on property and equipment.

The Company will conduct further tests as at December 31, 2026 or earlier if indications of impairment are identified.

In millions of reais, unless otherwise stated

GRUPO CASASBAHIA

13. Intangible assets

a) Breakdown of balances and changes

	Individual						Consolidated					
	06.30.2026			12.31.2025			06.30.2026			12.31.2025		
	Cost	Accumulated amortization	Net	Cost	Accumulated amortization	Net	Cost	Accumulated amortization	Net	Cost	Accumulated amortization	Net
Goodwill (i)	-	-	-	-	-	-	-	-	-	884	-	884
Software under development (ii)	84	-	84	194	-	194	97	-	97	199	-	199
Software and licenses (iii)	2,761	(1,248)	1,513	2,555	(1,135)	1,420	2,854	(1,300)	1,554	2,709	(1,213)	1,496
Contractual rights (iv)	251	(233)	18	251	(231)	20	251	(233)	18	251	(231)	20
Trademarks and patents (v)	-	-	-	-	-	-	-	-	-	49	-	49
Favorable contract (v)	-	-	-	-	-	-	36	(36)	-	37	(26)	11
Inherent goodwill (vi)	57	(57)	-	59	(59)	-	57	(57)	-	59	(59)	-
	3,153	(1,538)	1,615	3,059	(1,425)	1,634	3,295	(1,626)	1,669	4,188	(1,529)	2,659

(i) **Goodwill:** The Company records goodwill in connection with the acquisition of subsidiaries: (a) Bartira in 2013, in the amount of R$627; (b) Asap Log in 2020, in the amount of R$3; (c) BanQi in 2020, in the amount of R$226; (d) I9XP in 2020, in the amount of R$11; and (e) CNT in 2022, in the amount of R$17. In the six-month period ended June 30, 2026, after revising the expectations of future profitability and economic and financial projections, the Company recognized impairment losses on the respective balances.
(ii) **Software under development:** Refers to software developed by the Company for internal use;
(iii) **Software and licenses:** Refers to program or system licenses acquired from third parties;
(iv) **Contractual rights:** These refer to re-acquisition of insurance intermediation rights and extended warranty. The useful lives of these assets were estimated based on the end date of the re-acquired rights.
(v) **Trademarks and patents and Favorable contract:** In the six-month period ended June 30, 2026, as a result of the revision of the Company's profitability expectations and economic and financial projections, asset impairment tests were carried out. The test identified that the carrying amount of certain assets was higher than their recoverable amount, leading to the recognition of impairment losses.
(vi) **Inherent goodwill:** Refers to amounts paid to former owners of points of sale.

In millions of reais, unless otherwise stated

	Individual									
	12.31.2024	Additions ([1])	Amortization	Transfers	06.30.2025	12.31.2025	Additions ([1])	Amortization	Transfers	06.30.2026
Software under development	97	95	(1)	(81)	110	194	**91**	**-**	**(201)**	**84**
Software and licenses	1,512	9	(107)	81	1,495	1,420	**5**	**(113)**	**201**	**1,513**
Contractual rights	25	-	(2)	-	23	20	**-**	**(2)**	**-**	**18**
Goodwill	1	-	-	-	1	-	**-**	**-**	**-**	**-**
	1,635	104	(110)	-	1,629	1,634	**96**	**(115)**	**-**	**1,615**

	Consolidated											
	12.31.2024	Additions ([1])	Write-offs	Amortization	Transfers	06.30.2025	12.31.2025	Additions ([1])	Amortization	Write-offs	Transfers	06.30.2026
Goodwill ([2])	884	-	-	-	-	884	884	**-**	**-**	**(884)**	**-**	**-**
Software under development	103	101	-	-	(91)	113	199	**104**	**-**	**-**	**(206)**	**97**
Software and licenses ([2])	1,597	11	(1)	(119)	91	1,579	1,496	**6**	**(125)**	**(29)**	**206**	**1,554**
Contractual rights	25	-	-	(2)	-	23	20	**-**	**(2)**	**-**	**-**	**18**
Trademarks and patents ([2])	50	-	-	-	-	50	49	**-**	**-**	**(49)**	**-**	**-**
Favorable contract ([2])	14	-	-	(2)	-	12	11	**-**	**(2)**	**(9)**	**-**	**-**
Inherent goodwill	1	-	-	-	-	1	-	**-**	**-**	**-**	**-**	**-**
	2,674	112	(1)	(123)	-	2,662	2,659	**110**	**(129)**	**(971)**	**-**	**1,669**

([1]) In the six-month period ended June 30, 2026, the Company capitalized the amount of R$19 (nil in the six-month period ended June 30, 2025) as interest on loans directly attributable to the Company's qualifying assets.

([2]) In the six-month period ended June 30, 2026, as a result of the revision of the Company's profitability expectations and economic and financial projections, asset impairment tests were carried out. The test identified that the carrying amount of certain assets was higher than their recoverable amount, leading to the recognition of impairment losses of R$971, of which R$884 refers to goodwill, R$49 to trademarks and patents, R$9 to favorable contract, and R$29 to software (refer to Note 26 (ii)).

In millions of reais, unless otherwise stated

b) Impairment testing of intangible assets

During the period, due to changes in the macroeconomic environment and the review of the Company's economic and financial projections, management identified indication that the carrying amount of certain assets might not be fully recoverable and, consequently, performed new impairment tests.

The tests were performed based on updated projections of cash flow generation for the respective cash-generating units, considering current market conditions, the outlook for the Company's businesses, and the main applicable economic and financial assumptions.

As a result of this assessment, the Company identified the need to recognize impairment loss on goodwill, as detailed in Note 13(a).

The Company will continue to monitor the assumptions and circumstances supporting the recoverability of its assets and will perform new tests whenever events or changes in circumstances are identified indicating that their carrying amounts may not be recoverable.

14. Trade accounts payable

a) Breakdown of balances

	Individual		Consolidated	
	06.30.2026	12.31.2025	06.30.2026	12.31.2025
Goods	**7,722**	7,247	**7,782**	7,285
Services	**1,145**	1,015	**1,205**	1,103
	8,867	8,262	**8,987**	8,388

b) Changes

	Individual			Consolidated		
	Goods	Services	Total	Goods	Services	Total
Balance at December 31, 2024	7,259	582	7,841	7,327	637	7,964
Additions (i)	9,487	1,103	10,590	9,075	1,449	10,524
Payments (i)	(3,897)	(1,400)	(5,297)	(4,280)	(1,767)	(6,047)
Transfers (ii)	(6,378)	571	(5,807)	(5,547)	592	(4,955)
Balance at June 30, 2025	6,471	856	7,327	6,575	911	7,486
Balance at December 31, 2025	7,247	1,015	8,262	7,285	1,103	8,388
Additions (i)	**11,054**	**1,190**	**12,244**	**11,233**	**1,524**	**12,757**
Payments (i)	**(4,405)**	**(1,060)**	**(5,465)**	**(5,239)**	**(1,422)**	**(6,661)**
Transfers (ii)	**(6,174)**	**-**	**(6,174)**	**(5,497)**	**-**	**(5,497)**
Balance at June 30, 2026	**7,722**	**1,145**	**8,867**	**7,782**	**1,205**	**8,987**

(i) The balance of additions and payments for property and equipment, as well as intangible assets, is presented under investing activities in the Statement of cash flows. For the six-month period ended June 30, 2026, this balance was R$41 in the individual financial statements and R$51 in the consolidated financial statements (R$17 in the individual financial statements and R$19 in the consolidated financial statements as of June 30, 2025).

(ii) These refer to "Reverse factoring transactions (agreement)" and "Reverse factoring transactions (portal)" - (see details of the transactions in Note 15).

In millions of reais, unless otherwise stated

15. Reverse factoring transactions

a) Breakdown of balances

	Individual and Consolidated	
	06.30.2026	**12.31.2025**
Reverse factoring transactions (portal) (i)	**182**	32
Reverse factoring transactions (agreement) (ii)	**861**	2,430
	1,043	2,462

(i) Reverse factoring transactions (portal): The Company offers its suppliers, upon signing the terms of enrollment, the option to anticipate their receivables with a discount on the face value. This transaction can be carried out directly with the Company, and also through transactions of this nature involving financial institutions or Receivables Investment Funds (e.g., the FIDCs presented in Note 6). In these transactions, as agreed, financial institutions advance a certain amount to the supplier and receive, on the due date, the amount due to be paid by the Company. The supplier is solely and exclusively responsible for deciding whether or not to adhere to this type of transaction. These transactions do not change the characteristics of the commercial conditions, terms and prices previously established between the Company and its supplier. Financial gains from these transactions are recorded in finance income (costs) on an accrual basis and are presented in Note 27.

(ii) Reverse factoring transactions (agreement): Refer to recurring commercial transactions between Casas Bahia Group and its suppliers of goods. The agreements executed meet the parties' mutual interests regarding liquidity and working capital, and are entered into due to possible changes in the context of supply and demand of products and services. Due to the characteristics of the commercial negotiation of deadlines between the suppliers and the Company, these financial liabilities were included in funding programs through the Company's lines of credit with financial institutions and FIDCs. In these operations, the supplier transfers to the financial institution the right to receive funds from the notes and, in exchange, receives these amounts in advance from the financial institution, which becomes the operation's creditor. At June 30, 2026, the average term of these operations was 92 days, subject to finance costs of 31.63% p.a. (at December 31, 2025, the average term of these operations was 90 days, subject to finance costs of 28.30% p.a.). Finance costs of these transactions are recorded in finance income (costs) on an accrual basis and are presented in Note 27. The Company understands that these transactions are of a specific nature and classifies them separately from Trade accounts payable.

b) Changes

	Individual and Consolidated		
	Portal	**Agreement**	**Total**
Balance at December 31, 2024	125	2,446	2,571
Payments	-	(5,245)	(5,245)
Transfers (i)	(125)	5,080	4,955
Balance at June 30, 2025	-	2,281	2,281
Balance at December 31, 2025	32	2,430	2,462
Payments	**(372)**	**(6,544)**	**(6,916)**
Transfers (i)	**522**	**4,975**	**5,497**
Balance at June 30, 2026	**182**	**861**	**1,043**

(i) These refer to transactions with suppliers of goods (see Note 14) and related parties (see Note 10 (e)(i)).

16. Loans and financing

a) Breakdown of balances

		Individual and Consolidated	
	Average rate p.a.	**06.30.2026**	**12.31.2025**
Transfers to financial institutions (i)	17.98%	**4,711**	5,292
Loans in local currency and debentures (ii)	100% CDI	**2,323**	1,006
		7,034	6,298
Current		**5,051**	5,613
Noncurrent		**1,983**	685

In millions of reais, unless otherwise stated

(i) Direct Consumer Credit with Seller Intervention ("Transfers to financial institutions - CDCI")

Direct Consumer Credit with Seller Intervention ("CDCI") operations correspond to the financing of time sales to customers, through financial institutions (see Note 7.1(a)). The rates are fixed for each contract entered into by the Company. At June 30, 2026, the weighted average rate adopted by financial institutions for CDCI transactions was 17.98% p.a. (27.36% p.a. at December 31, 2025).

	Individual and Consolidated		
	06.30.2026	**12.31.2025**	**06.30.2025**
Current	**4,691**	5,357	5,623
Noncurrent	**403**	437	451
	5,094	5,794	6,074
Unallocated interest	**(383)**	(502)	(514)
Transfers to financial institutions, net of unallocated interest	**4,711**	5,292	5,560

(ii) Loans in local currency and debentures

Loans and financing are initially recognized at fair value, net of any directly attributable transaction costs. After initial recognition, these financial liabilities are measured at amortized cost using the effective interest method.

On December 29, 2025, the Company carried out the 11th issue of debentures, consisting of 4 series, with the 1st and 4th series being nonconvertible and with security interest, and the 2nd and 3rd series being convertible into shares issued by the Company and unsecured ("11th Issue"), intended for qualified and professional investors, which was the subject of a public offering under the automatic-registration procedure pursuant to CVM Resolution No. 160, dated July 13, 2022, in the total amount of R$2,409.

The offering included the participation of holders of debentures from the Company's 10th issue of debentures ("10th Issue") in the total amount of 2,418 debentures, corresponding to 90.5% of the debentures of the 10th issue. Additionally, not all debenture holders of the 10th issue of debentures opted to migrate to the 11th issue of debentures. For these creditors, the debentures remained recorded under the 10th issue, already reflecting the renegotiated conditions and the new maturities established for 12/17/2050, bearing interest at 100% of the Interbank Deposit Certificate (CDI).

In the six-month period ended June 30, 2026, the Company fully settled, in cash, the 4th series of the 11th issue of debentures. In the same period, 26 debentures of the 2nd series, totaling R$94, and 297 debentures of the 3rd series, totaling R$1,101, were converted.

Of the settled amount of the 3rd series, R$1,032 refers to the portion of the debentures whose conversion into common shares had already been defined at the time of the 11th issue, resulting in the issue of 278 shares (see Note 23(d)). The remaining amount of R$69 refers to debentures converted after the 11th issue, arising from additional conversion requests formalized in the period, resulting in the issue of 19 shares.

In millions of reais, unless otherwise stated

Information on the Company's 11th issue of debentures is as follows:

Series	Remuneration	Debentures issued	Amortization	Type of amortization	Accounting classification
1st	CDI + 1.00%	222	Maturity in Dec/29, with semiannual flow Amortization schedule: Jun/26: 2.5% | Dec/26: 2.5% | Jun/27: 7.5% | Dec/27: 7.5% | Jun/28: 15% | Dec/28: 15%| Jun/29: 25% | Dec/29: 25%	Full payment in cash	Financial liabilities (Amortized cost)
2nd	Profit sharing	938	90-Day Volume-Weighted Average Price (VWAP 90D) for the period prior to the Offering announcement – 12.12./2025 (exclusive) Maturity in Jun/28, without amortization Each debenture will entitle its holder to 1.0 (one) common share of the Company Maximum Conversion Limits: Mar/26: 10% | Jun/26: 15% | Sep/26: 15% | Dec/26: 20% | Mar/27: 30% | Apr/27: 10%	Mandatorily convertible into shares	Equity instruments
3rd	TR (monetary restatement)	1,103	90-Day Volume-Weighted Average Price (VWAP 90D) for the period prior to the Offering announcement – 12.12.2025 (exclusive) Maturity in Dec/60, with bullet payment of principal Exercise Deadline: 02.13.2026 Each debenture will entitle its holder to 1.0 (one) common share of the Company Lock-up for the sale of converted shares: Mar/26: 10% | Jun/26: 15% | Sep/26: 15% | Dec/26: 20% | Mar/27: 30% | Apr/27: 10%	Convertible debentures	Compound financial instruments
4th	100% of CDI	146	Maturity on 01/15/2026, with bullet payment of principal and interest.	Full payment in cash	Financial liabilities (Amortized cost)

In millions of reais, unless otherwise stated

b) Changes

The table below shows the changes in financing activities presented in the statement of cash flows.

	Individual			Consolidated		
	CDCI	Local currency and debentures	Total	CDCI	Local currency and debentures	Total
Balance at December 31, 2024	5,377	4,069	9,446	5,377	4,069	9,446
Cash flows from financing activities						
Funds raised	4,026	1,149	5,175	4,026	1,149	5,175
Repayments	(3,926)	(807)	(4,733)	(3,926)	(807)	(4,733)
Payment of interest (i)	(434)	(4)	(438)	(434)	(4)	(438)
Non-cash changes						
Debt modification (ii)	-	26	26	-	26	26
MtM – convertible instruments	-	555	555	-	555	555
Convertible debentures (conversion right)	-	(335)	(335)	-	(335)	(335)
Fundraising cost	-	3	3	-	3	3
Interest incurred	517	211	728	517	211	728
Balance at June 30, 2025	5,560	4,867	10,427	5,560	4,867	10,427
Balance at December 31, 2025	5,292	1,006	6,298	5,292	1,006	6,298
Cash flows from financing activities						
Funds raised	**3,626**	**2,670**	**6,296**	**3,626**	**2,680**	**6,306**
Repayments	**(4,159)**	**(1,379)**	**(5,538)**	**(4,159)**	**(1,389)**	**(5,548)**
Payment of interest (i)	**(551)**	**(111)**	**(662)**	**(551)**	**(113)**	**(664)**
Non-cash changes						
Debt modification (ii)	**-**	**307**	**307**	**-**	**307**	**307**
Fundraising cost	**-**	**(3)**	**(3)**	**-**	**(3)**	**(3)**
Interest incurred	**502**	**198**	**700**	**502**	**200**	**702**
Debt conversion (iii)	**-**	**(364)**	**(364)**	**-**	**(364)**	**(364)**
Balance at June 30, 2026	**4,710**	**2,324**	**7,034**	**4,710**	**2,324**	**7,034**

In millions of reais, unless otherwise stated

(i) Interest payments: In the statement of cash flows, interest payments are classified as "Financing activities", since the Company considers that these amounts are a component of financing costs.

(ii) Debt modification: The Company assessed the 10th and 11th issues of debentures, and classified them as a "substantial modification." Accordingly, the Company derecognized the original liabilities and recognized the new ones with substantially different terms and conditions. The recognized balances will be allocated according to the term of the debentures and are presented in Note 27 (ii).

(iii) Conversion of the 3rd series of the 11th issue of the Company's debentures (see additional information in Note 16(a)(ii)).

c) Maturity of loans and financing recognized in noncurrent liabilities

	Individual and Consolidated		
Year	**CDCI**	**Local currency and debentures**	**Total**
6-month period of 2027	**328**	**15**	**343**
2028	**57**	**1,444**	**1,501**
2029	**-**	**108**	**108**
2030	**-**	**-**	**-**
2031	**-**	**-**	**-**
+5 years	**-**	**31**	**31**
	385	**1,598**	**1,983**

d) Covenants

The Company constantly monitors indicators considered significant by management, such as the consolidated financial leverage ratio, which is total net debt divided by Earnings Before Interest, Tax, Depreciation and Amortization Adjusted (Adjusted EBITDA).

Debentures

The maintenance of the contractual maturity of the 10th and 11th issues of debentures at their original maturities is subject to covenants provided for in their agreements, which have been regularly complied with.

The main covenant/indicator of the Company's debentures is the ratio of adjusted net debt(¹) to adjusted consolidated EBITDA(²), which must be less than or equal to 3.00.

(*) **Consolidated net debt**: the Issuer's total debt (short- and long-term loans and financing, including debentures, promissory notes, balances from CDCI transactions or instruments that may replace them (including, without limitation, receivables investment funds and securitizations), excluding balances from lease contracts), less cash and cash equivalents, accounts receivable arising from credit card sales at a discount of 1.15% (one and fifteen hundredths percent), food and multi-benefit cards, including balances of CDCI transactions or instruments that may replace them, if applicable, existing within the Accounts Receivable category, and the amount equivalent to the subordinated quotas issued by the FIDC and possibly subscribed by the Issuer. To avoid any doubts, Trade accounts payable - reverse factoring transactions will not be considered as debt for purposes of this calculation of consolidated net debt.

(²) **Adjusted consolidated EBITDA**: gross profit, less general, administrative and selling expenses, excluding depreciation and amortization, plus the balance of Other operating income for the last four (4) quarters covered by the most recent consolidated financial statements made available by the Issuer, prepared in accordance with generally accepted accounting principles in Brazil.

(*) **Total Issuer debt**: These refer to short-term and long-term loans and financing, including debentures, balances of CDCI operations or instruments that may replace them (including, without limitation, investment funds in credit rights and securitizations), excluding lease agreement balances.

In millions of reais, unless otherwise stated

17. Financial risk management

a) Breakdown of balances

The key financial instruments and the amounts recorded in the individual and consolidated financial statements, by category, are as follows:

	Notes	Individual		Consolidated	
		06.30.2026	12.31.2025	06.30.2026	12.31.2025
Financial assets					
Amortized cost					
Cash and cash equivalents	5	**652**	884	**960**	1,225
Marketable securities (i)	6	**336**	314	**336**	314
Trade accounts receivable (ii)	7	**4,449**	4,829	**4,661**	5,045
Related parties	10	**465**	638	**376**	401
Financial instruments			-	**-**	11
Fair value through other comprehensive income (loss)					
Credit card companies	7	**293**	391	**293**	391
Financial liabilities					
Amortized cost					
Trade accounts payable	14	**(8,867)**	(8,262)	**(8,987)**	(8,388)
Reverse factoring transactions (portal)	15	**(182)**	(32)	**(182)**	(32)
Reverse factoring transactions (agreement)	15	**(861)**	(2,430)	**(861)**	(2,430)
Loans in local currency and debentures	16	**(2,323)**	(1,006)	**(2,323)**	(1,006)
Transfers to financial institutions ("CDCI")	16	**(4,711)**	(5,292)	**(4,711)**	(5,292)
Lease liabilities	21	**(3,000)**	(3,159)	**(3,055)**	(3,217)
Related parties	10	**(4,123)**	(3,251)	**(13)**	(10)
Transfers to third parties		**(1,213)**	(1,239)	**(1,280)**	(1,287)
FIDCs (senior shares)	6(b)	**-**	-	**(2,016)**	(1,742)

(i) Marketable securities, except for FIDCs.
(ii) Trade accounts receivable, except for credit card companies.

The Company's treasury operations are regularly supervised by management and regularly reported to the Financial Committee, the Board of Directors' advisory body, and, if necessary, directly to the Board of Directors, which approves the policies to be followed by the Company's treasury department. The most significant risks to which the Company is exposed are related to market risks arising from changes in basic interest rates, exchange differences, liquidity and credit risks. The Company monitors such risks and the respective impacts on financial projections.

b) Market risk

To calculate the sensitivity analysis, the interest rate risk for asset and liability balances presented by the Company at June 30, 2026 is the decrease in the CDI percentage, since the total balance of short-term investments exceeded the balance of loans and financing indexed to the same interest rate type.

In millions of reais, unless otherwise stated

<u>Basic interest rate</u>

The Company obtains loans and financing in local currency from major financial institutions, with fixed and floating rates (with a relevant portion indexed to the CDI), to meet its working capital and investment needs. Likewise, the Company makes short-term investments by reference to the CDI as part of its cash management strategy.

The sensitivity analysis considered an estimate of the net effect on profit or loss for the next 12 months. Therefore, three scenarios were considered. In scenario I, the annual interest rate was defined based on the CDI curve obtained from B3 for the maturity dates of operations, limited to 12 months, at the rate of 13.93% p.a. Scenarios II and III considered an increase (for loans and financing) and a decrease (for financial investments) in the interest rate of 25% and 50%, respectively.

The table below shows the basic interest rate risk sensitivity analysis, and the possible net impact on profit or loss for each scenario for financial instruments that bear variable interest rates:

		Consolidated	Sensitivity analysis		
Operations	**Risk**	**Balance at 06.30.2026**	**Scenario I**	**Scenario II**	**Scenario III**
Financial investments	**Decrease in CDI**	**279**	**36**	**27**	**18**
Marketable securities (i)	**Decrease in CDI**	**335**	**35**	**26**	**17**
Loans and financing (ii)	**Increase in CDI**	**(243)**	**(38)**	**(46)**	**(55)**
Related parties	**Increase in CDI**	**(62)**	**(79)**	**(83)**	**(88)**
Net impact on profit or loss		**309**	**(46)**	**(76)**	**(108)**

(i) Marketable securities, except for FIDCs.
(ii) Loans and financial except transfers to financial institutions (“CDCI”)

c) Liquidity risk

The Company adopts the policy of maintaining sufficient short-term investments, loans and credit lines to meet short- and long-term cash needs. The Company regularly monitors cash forecasts that include, upon the respective maturities, the settlement of financial assets and liabilities. In addition, the Company maintains sufficient credit lines to meet the expected working capital needs; therefore, sensitivity analyses are regularly performed to assess the possible impacts on the Company’s liquidity position, in case the existing credit lines are not renewed.

Based on the projections prepared and the assumptions currently adopted, management believes that the Company has the ability to generate and/or obtain sufficient resources to meet its financial obligations over the 12-month period following June 30, 2026, and no material uncertainty has been identified regarding its ability to honor such commitments within this period.

In millions of reais, unless otherwise stated

<u>Undiscounted cash flows of financial liabilities</u>

The table below shows the undiscounted cash flows of the financial liabilities held by the Company. The table includes principal and interest, calculated up to the maturity of the financial liabilities. Accordingly, the balances presented may not match the statements of financial position balances.

	Individual				Consolidated			
	Less than 1 year	1 to 5 years	Above 5 years	Total	Less than 1 year	1 to 5 years	Above 5 years	Total
Trade accounts payable	8,867	-	-	8,867	8,987	-	-	8,987
Reverse factoring transactions (Portal)	182	-	-	182	182	-	-	182
Reverse factoring transactions (agreement)	2,725	-	-	2,725	918	-	-	918
Loans in local currency and debentures	518	1,568	32	2,118	518	1,568	32	2,118
Transfers to financial institutions ("CDCI")	4,326	385	-	4,711	308	1,378	-	1,686
Related parties	3,821	507	-	4,328	13	-	-	13
Transfers from third parties	1,213	-	-	1,213	1,280	-	-	1,280
FIDCs (senior shares)	-	-	-	-	-	2,016	-	2,016
	21,652	2,460	32	24,144	12,206	4,962	32	17,200

d) Credit risk

The Company is exposed to credit risk before financial institutions, in relation to cash and cash equivalents, trade accounts receivable, as well as to non-recurring transactions, such as disposal of nonfinancial assets.

To minimize credit risk in relation to cash and cash equivalent balances, the Company adopts policies that restrict its relationship with banks to financial institutions validated by the Financial Committee and approved by the Board of Directors. This policy also establishes monetary limits and concentration of risks that are regularly updated.

The credit risk relating to accounts receivable balances is mitigated as a significant portion of the Company's sales takes place with credit cards, which are substantially securitized with the credit card companies and/or banks. Sales financed through Transfers to financial institutions ("CDCI"), have credit lines with banks aimed at financing customers; with the intervention of the Company. Under this method, the Company is subject to credit risk, thus adopts judicious procedures when granting the credit. However, the balance receivable from customers is dispersed, with no substantial individual amounts.

Expected credit losses are recognized in accordance with the accounting policy described in Note 7, in compliance with CPC 48 (IFRS 9). Management periodically reviews the assumptions used in measuring expected credit losses and believes that the allowances recorded as of June 30, 2026 and December 31, 2025 are adequate to cover the estimated losses of the portfolio.

e) Capital management

The objective of the Company management is to ensure an adequate credit risk rating, in addition to a well-established proportion of third-party capital, in order to support the business and maximize shareholders' value. The Company manages the capital structure and monitors the financial position considering changes in economic conditions. The Company is not subject to any capital requirements of regulatory agencies.

In millions of reais, unless otherwise stated

f) Fair value measurement

At June 30, 2026, the Company maintained certain financial assets and liabilities, for which the disclosure of fair value measurement is required under CPC 40 (IFRS 7) - Financial instruments (disclosure), as shown in the table below:

	Individual		Consolidated	
	Book value	Fair value	Book value	Fair value
Amortized cost				
Casas Bahia credit facility, net of unallocated interest (i)	4,226	3,876	4,356	3,997
Transfers to financial institutions ("CDCI") (ii)	(4,711)	(4,699)	(4,711)	(4,699)
Fair value through other comprehensive income (loss)				
Credit card companies (ii)	293	293	293	293

(i) These are classified at level 3, as non-observable inputs are used for fair value measurement. For this calculation, the Company used as assumption the Casas Bahia Credit Facility receivables portfolio and the expected credit losses, as well as the average market discount rate for trade notes.

(ii) These are classified at level 2, as readily observable market inputs are used, such as interest rate projections, spot and future exchange rate parity quotes, and negotiations with independent parties.

The Company assessed and concluded that, except for the financial instruments presented in the table above, the book value of its other financial assets and liabilities approximate their fair values, as these instruments have short-term maturities for which book value represents a reasonable estimate of fair value, in accordance with paragraph 29 of CPC 40 (R1).

The Company's financial instruments are not actively traded in organized markets. The Company maintains such instruments in accordance with their respective business models, as defined under CPC 48 (IFRS 9), and the financial assets of credit card administrators are classified at fair value through other comprehensive income (loss).

18. Taxes payable

a) Breakdown of balances

	Individual		Consolidated	
	06.30.2026	12.31.2025	06.30.2026	12.31.2025
ICMS payable	**1,336**	1,040	**1,365**	1,052
Special Tax Settlement Program (PERT) (i)	**21**	23	**21**	23
Refis ICMS (ii)	**33**	22	**33**	22
Ordinary ICMS Installment Plan (iii)	**864**	479	**864**	479
Withholding Income Tax (IRRF) payable	**30**	30	**45**	40
PIS and COFINS	**-**	-	**51**	40
IRPJ and CSLL	**-**	-	**41**	24
Service Tax (ISS)	**104**	64	**123**	80
Other	**30**	27	**39**	31
	2,418	1,685	**2,582**	1,791
Current	**1,938**	1,340	**2,102**	1,446
Noncurrent	**480**	345	**480**	345

In millions of reais, unless otherwise stated

(i) Special Tax Settlement Program (PERT)

PERT refers to a program established by the Federal Government intended to allow the regularization of tax and non-tax debts with the Brazilian IRS and the Office of the National Treasury Attorney General. The program permits installment payments in up to 145 monthly installments and may include reductions of penalties, interest and legal charges.

(ii) Refis ICMS

The Tax Recovery Program REFIS ICMS corresponds to special installment programs established by state governments for the regularization of ICMS debts. These programs allow payment under differentiated conditions, including installment arrangements of up to 60 monthly installments, with possible reductions of penalties and interest, in accordance with applicable state legislation and the terms of adherence executed by the Company.

(iii) Ordinary ICMS Installment Plan

The Ordinary ICMS Installment Plan refers to the regular modality provided for in state legislation for the renegotiation of debts not covered by special programs. Under this modality, debts may be paid in up to 84 monthly installments, but without significant concessions such as reductions of penalties or interest.

19. Current and deferred income and social contribution taxes

a) Reconciliation of income and social contribution tax income (expense)

	Individual		Consolidated	
	06.30.2026	**06.30.2025**	**06.30.2026**	**06.30.2025**
Loss before taxes	**(5,932)**	(1,498)	**(5,475)**	(1,499)
IR and CS at statutory rate (34%)	**2,017**	509	**1,862**	510
Investment grant	**-**	16	**2**	-
Exclusion of the Selic rate on taxes (i)	**7**	-	**9**	18
Equity pickup	**(174)**	23	**-**	15
Dividend income	**-**	-	**17**	-
Unrecognized tax loss (ii)	**(6,977)**	-	**(7,366)**	(5)
Other permanent differences	**(122)**	(13)	**(230)**	(2)
IR and CS at effective rate	**(5,249)**	535	**(5,706)**	536
Current	**-**	-	**(25)**	(8)
Deferred	**(5,249)**	535	**(5,681)**	544
IR and CS recognized in profit or loss	**(5,249)**	535	**(5,706)**	536

(i) Exclusion of the Selic rate on taxes

This refers to the effects from the exclusion of the Central Bank benchmark rate (Selic) from the income and social contribution tax bases due to the recent decision of the Federal Supreme Court (STF). That court unanimously dismissed the appeal to the Supreme Court, and interpreted article 3, paragraph 1, do of Law No. 7713/88, article 17 of Decree-Law No. 1598/77 and article 43, item II and paragraph 1, of the Brazilian Tax Code (CNT) (Law No. 5172/66), under the Brazilian Constitution, thus excluding from the scope of these provisions the IRPJ and CSLL levied on the Selic rate received by taxpayers on taxes unduly collected

(ii) Unrecognized tax loss

As of June 30, 2026, the main unrecognized deferred income and social contribution tax balances on tax losses refer to Cnova, in the amount of R$528 (R$528 as of December 31, 2025), and to Casas Bahia Group, in the amount of R$6,977 (nil as of December 31, 2025). Such tax losses did not result in the recognition of a deferred tax asset because, at the reporting date, it is not considered probable that sufficient future taxable profit will be generated to allow their realization, as required by CPC 32 (IAS 12).

Management periodically reviews the projections of taxable profit of the investee, considering operating performance, economic conditions and business strategies. If, in future periods, it becomes probable that sufficient taxable profit will be generated, the corresponding deferred tax asset may be recognized.

In millions of reais, unless otherwise stated

b) Breakdown of deferred income and social contribution taxes

	Individual		Consolidated	
	06.30.2026	**12.31.2025**	**06.30.2026**	**12.31.2025**
Provision for contingencies	-	543	-	569
Expected credit losses	-	269	-	274
Income and social contribution tax losses	-	5,336	-	5,729
Provision for current expenses	-	150	-	174
Estimated loss on property and equipment and inventories	-	41	-	41
Lease	-	271	-	275
Other	-	59	-	59
Provision for realization (c)	-	(1,450)	-	(1,450)
Total deferred tax assets	-	5,219	-	5,671
Depreciation and amortization of property and equipment and intangible assets	**(383)**	(349)	**(394)**	(361)
Debt modification	**(108)**	(111)	**(108)**	(111)
Other	-	-	**(28)**	(47)
Total deferred tax liabilities	**(491)**	(460)	**(530)**	(519)
	(491)	4,759	**(530)**	5,152

Deferred income and social contribution taxes are stated in the statement of financial position at the net amount by the taxpaying entity, as follows:

	Individual		Consolidated	
	06.30.2026	**12.31.2025**	**06.30.2026**	**12.31.2025**
Deferred tax assets	-	4,759	-	5,171
Deferred tax liabilities	**(491)**	-	**(530)**	(19)

c) Expected realization of deferred income and social contribution tax assets

As a result of the period's challenging macroeconomic environment, marked by the maintenance of high interest rates, inflationary pressures and uncertainties related to the economic and geopolitical environment, among other factors, management reviewed its economic and financial projections, incorporating current market conditions and the updated outlook for the Company's businesses.

As part of this review, the estimates of future taxable profit generation that supported the recoverability of the recognized deferred tax assets were reassessed. Considering the updated projections and the uncertainties inherent in the current economic environment, management concluded that, at this time, it does not have sufficient evidence to support the probability of generating future taxable profits in an amount sufficient to realize these assets, as required by the applicable accounting practices.

Accordingly, the Company fully derecognized in the period the deferred tax asset balances previously recognized.

Management will continue to monitor the developments of the economic environment, the Company's operating performance and the implementation of the initiatives provided for in its transformation plan. If, in future periods, the evolution of these factors and the updated projections provide sufficient evidence as to the probability of generating future taxable profits, the Company may recognize the respective deferred tax assets again, subject to the recognition criteria established by applicable accounting practices.

In millions of reais, unless otherwise stated

20. Provision for contingencies

a) Breakdown of balances and changes

	Individual			
	Tax	Labor	Civil and other	Total
Balance at December 31, 2024	275	1,819	255	2,349
Additions of new proceedings and other additions	-	578	31	609
Write-off of provision due to settlement	-	(240)	(25)	(265)
Write-off of provision due to success and other write-offs	(6)	(578)	(53)	(637)
Monetary restatement	10	(53)	(11)	(54)
Balance at June 30, 2025	279	1,526	197	2,002
Balance at December 31, 2025	41	1,515	160	1,716
Additions of new proceedings and other additions	**18**	**426**	**135**	**579**
Write-off of provision due to settlement	**-**	**(124)**	**(68)**	**(192)**
Write-off of provision due to success and other write-offs	**-**	**(455)**	**(69)**	**(524)**
Monetary restatement	**1**	**14**	**4**	**19**
Balance at June 30, 2026	**60**	**1,376**	**162**	**1,598**

	Consolidated			
	Tax (i)	Labor (ii)	Civil and other (iii)	Total
Balance at December 31, 2024	339	1,889	255	2,483
Additions of new proceedings and other additions	-	620	31	651
Write-off of provision due to settlement	-	(257)	(25)	(282)
Write-off of provision due to success and other write-offs	(10)	(615)	(53)	(678)
Monetary restatement	12	(57)	(11)	(56)
Balance at June 30, 2025	341	1,580	197	2,118
Balance at December 31, 2025	98	1,573	160	1,831
Additions of new proceedings and other additions	**18**	**440**	**135**	**593**
Write-off of provision due to settlement	**-**	**(127)**	**(68)**	**(195)**
Write-off of provision due to success and other write-offs	**-**	**(490)**	**(69)**	**(559)**
Monetary restatement	**3**	**7**	**4**	**14**
Balance at June 30, 2026	**119**	**1,403**	**162**	**1,684**

(i) Tax

Tax proceedings are subject, by law, to monthly restatement, calculated based on indices used by each tax jurisdiction. In all proceedings, both interest charges and fines on unpaid amounts, when applicable, were fully computed and provisioned.

At June 30, 2026, significant tax proceedings provisioned refer mainly to PIS/COFINS credits not approved for offsetting, amounting to R$77(R$74 at December 31, 2025), and DIFAL (tax rate difference), amounting to R$7 (R$7 at December 31, 2025). The provision was recorded based on an assessment made by external legal advisors, which was corroborated by management.

Regarding DIFAL, on November 29, 2023, the STF resumed the judgment of the "DIFAL Precedence" matter, in Notices of Claims of Unconstitutionality (ADI) Nos. 7066, 7078, and 7070, and, given the outcome of the judgment, although not yet finalized, the Company recorded a provision in the amount of R$220 as of December 31, 2023.

In October 2025, the Federal Supreme Court (“STF”) confirmed the validity of the DIFAL (Rate Difference) charge starting from 2022 and limited the effects of the decision in time to protect only the taxpayers, such as the Company, that filed a lawsuit by November 29, 2023. The Company remains attentive to the definitive outcome of the lawsuit and any developments that may change its estimates.

In compliance with CVM/SNC/SEP Memorandum Circular No. 1/2023 of February 13, 2023, management analyzed the Company's proceedings under way, and based on the opinion of internal and external legal advisors, informs that as at December 31, 2023, no cases were identified which could represent impacts on its financial statements in connection with the decision handed down by the STF in the final unappealable decision (the so-called res judicata) on tax matters on February 8, 2023. The Company will continue monitoring the developments of this topic, especially any impacts from the limitation of the effects of the decision in time and any motions for clarification.

(ii) Labor

The Company and its subsidiaries are parties to labor proceedings arising from the normal course of operations. Contingencies are periodically assessed by the Legal Department, which classifies the likelihood of loss as probable, possible or remote, based on the analysis of the stage of the proceeding, applicable case law and other available elements. Provisions are recognized when the loss is considered probable and the amount can be reliably estimated, in accordance with CPC 25 – Provisions, Contingent Liabilities and Contingent Assets.

Cases are segregated between strategic cases, which are assessed individually, and high volume cases (mass litigation), for which the estimated loss is calculated using a statistical methodology supported by historical payment data and procedural outcomes. In high volume cases, the measurement of the provision considers the average ticket calculated from cases closed in recent periods, applied according to the stage of the proceeding and the probability of loss.

Estimates are reviewed periodically and adjusted whenever new procedural events or evidence indicate a material change in the expected loss or in the estimated amount of the obligation.

As at June 30, 2026, the Company revised the methodology used to measure labor provisions classified as probable losses, characterizing a change in accounting estimate, in accordance with CPC 23 (IAS 8) – Accounting Policies, Changes in Estimates and Correction of Errors. This review included, among other aspects, the segmentation of cases between strategic matters and high-volume (mass) claims, the use of statistical criteria for the treatment of outliers, the calculation of average claim values based on recent settlement history, methodological simplification and standardization of calculations, as well as alignment with practices observed in comparable companies. Management believes that the revised methodology provides greater robustness, consistency, and operational efficiency to the process of measuring labor provisions.

At June 30, 2026, the Company maintained a provision in the amount of R$1,403 (R$1,573 at December 31, 2025).

(iii) Civil and other

The Company is a party to civil claims, mainly related to:

- Proceedings requesting the renewal of store lease, in which the Company is required to pay provisional rent amounts until a final and unappealable decision on the litigation. During the trial period of proceedings, the Company recognizes a provision based on the difference between the amount paid as provisional rent and the amounts claimed by the lessors. At June 30, 2026, this provision totaled R$12 (R$10 at December 31, 2025);

- Proceedings involving consumer relationship rights; the provision is calculated based on historical losses, per claim type and timing, applied to the total ongoing proceedings, as well as on individual risk assessment for certain proceedings with unique characteristics. At June 30, 2026, this provision totaled R$150(R$150 at December 31, 2025);

b) Contingent liabilities

The Company is a party to other proceedings that were analyzed by legal advisors and assessed as possible loss which, therefore, were not provisioned. The amount involved in the referred to proceedings at June 30, 2026 totals R$12,908 (R$11,738 at December 31, 2025) and is mainly related to:

<u>Tax</u>

- The Company is a party to claims addressing COFINS, PIS, IRPJ, IRRF, CSLL and INSS: (i) administrative and legal proceedings related to offset requests not recognized by the taxation authorities, and differences in amounts paid; (ii) discussions about PIS and COFINS levied on certain transactions, such as bonuses received from suppliers; (iii) use of PIS and COFINS credits relating to advertising expenses and card administration fees; (iv) discussion on alleged insufficient offset tax loss balance; (v) exclusion of ICMS-ST from the PIS and COFINS tax bases; (v) discussion regarding the exemption from PIS and COFINS on sales of smartphones and IT products in 2016 under Brazil's Tax Relief Law - "Lei do Bem"; and (vii) other less material discussions. The amount involved in the referred to proceedings at June 30, 2026 is approximately R$6,732 (R$6,410 at December 31, 2025);

In millions of reais, unless otherwise stated

- ICMS-ST (Tax Substitution taxation regime) on purchases of goods: discussion about allocation of PIS and COFINS credits on ICMS-ST recorded on purchases of goods for resale in calendar year 2016. The amount of the tax assessment notice corresponds to R$384 at June 30, 2026 (R$370 at December 31, 2025).

- ICMS, ISS and Real Estate Tax (IPTU): (i) administrative and legal proceedings resulting from Service Tax (ISS) not levied on amounts deemed by the municipal tax authorities as service revenue; (ii) discussions about alleged differences upon crosschecking the information filed with the state departments of finance, and ICMS not levied on extended warranty services; (iii) discussions referring to allocation of ICMS credits on acquisition of goods from suppliers with irregular state registration and fine for noncompliance with accessory obligations; and (iv) other less material discussions. The amount involved in the referred to proceedings at June 01, 2026 is approximately R$2,800 (R$2,613 at December 31, 2025);

<u>Labor</u>

At June 30, 2026, the Company and its subsidiaries have labor claims that were assessed by legal advisors and considered as possible losses and, therefore, not provisioned, totaling R$2,696 (R$1,785 as of December 31, 2025).

<u>Civil and other</u>

At June 30, 2026, the Company is a party to civil contingencies totaling R$296 (R$313 at December 31, 2025), that were analyzed by legal advisors and assessed as a possible loss which, therefore, are not provisioned.

c) Judicial deposits

The Company is challenging the payment of certain taxes and contributions, as well as social security, labor and civil matters for which it supplied appeal bonds (restricted) in amounts equivalent to those pending decisions. This amount is recorded in the Company's assets, as follows:

	Individual		Consolidated	
	06.30.2026	12.31.2025	06.30.2026	12.31.2025
Social security and labor	**1,433**	1,220	**1,477**	1,256
Tax (i)	**559**	957	**563**	962
Civil and other	**29**	28	**31**	29
	2,021	2,205	**2,071**	2,247

(i) With the enactment of the Amendment to the Constitution No. 87/2015 and the Brazilian Board for Fiscal Policy (CONFAZ) Agreement No. 93/2005, the states and the Federal District, through state laws, have been requiring the ICMS Tax Rate Difference ("DIFAL") in interstate operations involving non-ICMS-paying end consumers.

However, due to the unconstitutionality of this requirement under the state laws, without a prior supplementary law, the Company filed lawsuits challenging the collection of DIFAL.

On February 24, 2021, the plenary session of the Federal Supreme Court (STF), in judging Appeal No. 1.287.019, under general repercussion, determined the following: "The collection of the ICMS rate difference, as provided for by the Amendment to the Constitution No. 87/2015, implies the enactment of a supplementary law that determines the general rules".

The effects of the decision were limited as from the financial year following the end of the judgment, i.e., from 2022. However, such limitation does not affect the Company, since the lawsuits were filed before the date of publication of the minutes of the judgment.

The credit rights referring to legal proceedings prior to 2022 were partially granted to third parties.

Upon publication of Supplementary Law No. 190/22, a new legal relationship was established, since taxpayers began to pay ICMS to the state of destination, where the non-taxpaying final consumer is located. This ICMS corresponds to the difference between the interstate rates and the intrastate rate of the state of destination (DIFAL).

The institution of this new legal relationship (collection of DIFAL for the destination state) is conditioned to the Precedence principles (principles whereby the enactment of tax laws shall precede their application and 90-day grace period for taxation). As a result, considering that Supplementary Law No. 190/22 was published on January 5, 2022, the Company filed lawsuits challenging that the obligation to collect DIFAL for the states can only be applied to operations in the fiscal year subsequent to its publication, that is, operations carried out from January 1, 2023 onwards.

In millions of reais, unless otherwise stated

Despite STF's judgment in November 2023, whose decision determines the application of only the 90-day precedence principle from the date of publication of Supplementary Law No. 190/22, due to (i) absence of publication of the decision; (ii) pending judgment of omissions and inaccuracies through motions for clarification; and (iii) possibility of limiting of the effects of the decision in time, only after a final unfavorable decision is handed down to taxpayers in ADIs Nos. ADIs 7066, 7078 and 7070, the Company's specific proceedings will be closed, enabling the Company to request the release of the judicial deposits related to the matter, which totaled R$397 as of December 31, 2025.

As of June 30, 2026, the Company entered into a transaction to advance a portion of the amounts related to the aforementioned judicial deposits, having received, up to that date, the amount of R$173. The additional amount to be received, as well as the costs incurred in the transaction, are substantially conditioned on the deadline for withdrawal of the respective judicial deposits.

d) Collaterals and bank guarantees

At June 30, 2026, the Company offered guarantees in connection with social security, labor, tax and civil proceedings, as follows:

	Individual		Consolidated	
	06.30.2026	12.31.2025	06.30.2026	12.31.2025
Social security and labor	**1,566**	1,751	**1,592**	2,719
Tax	**3,144**	3,529	**3,231**	3,611
Civil and other	**2,281**	341	**2,281**	341
	6,991	5,621	**7,104**	6,671

At June 30, 2026, the Company presents bank guarantees and surety bonds involving commercial agreements on financial services (deferred revenue) and administrative services totaling R$2,038 (R$2,126 at December 31, 2025).

21. Lease

a) Breakdown of balances and changes

Right-of-use asset

	Individual	Consolidated
Balance at December 31, 2024	2,391	2,417
Additions and remeasurements	193	195
Write-offs and provisions (reversals)	5	5
Depreciation	(300)	(303)
Balance at June 30, 2025	2,289	2,314
Balance at December 31, 2025	2,179	2,224
Additions and remeasurements	**219**	**220**
Write-offs and provisions (reversals)	**2**	**3**
Depreciation	**(312)**	**(317)**
Balance at June 30, 2026	**2,088**	**2,130**

In millions of reais, unless otherwise stated

Classification of depreciation of right-of-use asset in profit or loss for the period

In the six-month periods ended June 30, 2026 and 2025, the Company recognized the following right-of-use asset depreciation amounts in Cost of sales and services:

	Individual		Consolidated	
	06.30.2026	**06.30.2025**	**06.30.2026**	**06.30.2025**
Depreciation	**79**	77	**83**	79

Lease liabilities

	Individual	Consolidated
Balance at December 31, 2024	3,310	3,350
Additions and remeasurements	193	195
Write-offs and provisions (reversals)	2	2
Repayment of principal	(269)	(273)
Payment of interest (i)	(220)	(223)
Interest incurred	220	223
Balance at June 30, 2025	3,236	3,274
Balance at December 31, 2025	3,159	3,217
Additions and remeasurements	**219**	**220**
Write-offs and provisions (reversals) (ii)	**(83)**	**(82)**
Repayment of principal	**(295)**	**(300)**
Payment of interest (i)	**(207)**	**(211)**
Interest incurred	**207**	**211**
Balance at June 30, 2026	**3,000**	**3,055**
Current	**742**	**753**
Noncurrent	**2,258**	**2,302**

(i) In the Statement of cash flows, interest payments are classified as "Financing activities", since the Company considers these to be part of borrowing costs.

(ii) As part of the Transformation Plan – Phase 2 (refer to Note 1), in the six-month period ended June 30, 2026, the Company closed 298 stores. As a result of this initiative, a provision was recognized in the amount of R$89, referring to remaining commitments associated with the lease agreements of the closed stores.

b) Maturity of the lease liabilities recognized in noncurrent liabilities

	Individual			Consolidated		
Year	**Gross flow**	**Embedded interest**	**Lease liabilities**	**Gross flow**	**Embedded interest**	**Lease liabilities**
6-month period of 2027	**950**	**(268)**	**682**	**968**	**(273)**	**695**
2028	**800**	**(176)**	**624**	**816**	**(179)**	**637**
2029	**686**	**(94)**	**592**	**702**	**(95)**	**607**
2030	**203**	**(40)**	**163**	**207**	**(40)**	**167**
2031	**96**	**(23)**	**73**	**96**	**(23)**	**73**
Above 5 years	**156**	**(32)**	**124**	**156**	**(33)**	**123**
	2,891	**(633)**	**2,258**	**2,945**	**(643)**	**2,302**

In millions of reais, unless otherwise stated

c) Potential right to PIS and COFINS recoverable

Payments of lease liabilities generate a potential right to PIS and COFINS on the gross contractual flow. In measuring cash flows from leases, tax credits relating to potential impacts of PIS and COFINS were not recorded.

	Individual		Consolidated	
	06.30.2026	12.31.2025	06.30.2026	12.31.2025
Potential right to PIS and COFINS	**270**	292	**277**	299

22. Deferred revenues

a) Breakdown of balances

	Individual		Consolidated	
	06.30.2026	12.31.2025	06.30.2026	12.31.2025
Additional or extended warranties (i)	**465**	520	**465**	520
Card operations and correspondent banks	**790**	861	**790**	861
Insurance and services	**30**	35	**38**	35
Other	**-**	1	**-**	1
	1,285	1,417	**1,293**	1,417
Current	**231**	176	**239**	176
Noncurrent	**1,054**	1,241	**1,054**	1,241

.

(i) The Company maintains a partnership agreement for distribution of products, services, insurance and extended warranties through its store network and digital channels, which establishes sales targets for each contractual period and provides for the payment of a penalty, plus the applicable contractual charges, should such targets not be met. In the six-month period ended June 30, 2026, as a result of the revision of its economic and financial projections, considering the effects of the initiatives set forth in the Transformation Plan – Phase 2, including the resizing of the store network, the Company concluded that the achievement of certain contractual targets was no longer considered probable. Accordingly, a provision was recognized in the amount of R$1,839, recorded under “Other liabilities” (refer to Note 26).

Management’s estimate for realization of deferred revenue balances classified as “Noncurrent”:

Year	Individual and Consolidated
6-month period of 2027	**99**
2028	**198**
2029	**198**
2030	**190**
2031	**190**
Above 7 years	**179**
	1,054

In millions of reais, unless otherwise stated

23. Equity

23.1. Capital

The Company's authorized capital as of June 30, 2026 amounted to R$13,250 (R$13,250 as of December 31, 2025), of which R$7,125 were paid up (R$7,098 as of December 31, 2025). The increase may be made through resolution by the Board of Directors, which will set the issue price and other issue conditions.

In the six-month period ended June 30, 2026, the Company's capital was increased by R$27, resulting from conversion of 322 debentures of the Company's 11th issue. The information on this transaction is shown below:

Date	Shares issued (i)	Balance
01.02.2026	278,138,164	10
03.11.2026	18,611,483	7
04.13.2026	25,236,740	10

(i) Balance of share unit. Common registered book-entry no-par-value shares were issued.

At June 30, 2026, the Company's capital amounted to R$7,015 (R$6,988 at December 31, 2025) and was represented by 975,865 thousand common registered no-par-value shares with voting rights.

	06.30.2026	12.31.2025
Paid-in capital (i)	**7,125**	7,098
Share issue costs (ii)	**(110)**	(110)
Capital	**7,015**	6,988

(i) Paid-in capital refers to investments made by shareholders in the Company.
(ii) Share issue costs are amounts directly attributable to activities necessary for the issue of shares.

23.2. Treasury shares

The Company has treasury shares to cover long-term incentive programs and retention of its key executive officers. At June 30, 2026, treasury shares amounted to R$21 (R$21 at June 30, 2025).

Upon disposal of treasury shares, the difference between the sales proceeds and the historical weighted average acquisition cost of such equity instrument is recognized directly in Equity, within capital reserves (Gain (loss) on treasury shares), with no impact on profit or loss for the period.

23.3. Capital transactions

Capital transactions relate to changes in the equity interest of subsidiaries or joint ventures.

23.4. Capital reserves

a) Goodwill reserve

The amount recorded in "Special goodwill reserve" derives from the merger of Mandala Empreendimentos e Participações S.A. into the Company on December 22, 2009. This company's goodwill had been generated upon acquisition of Casas Bahia Group by CBD. The goodwill incorporated has a provision for integrity of equity of 66% in order to keep the tax benefit that was amortized according to the economic benefit of goodwill. As established in the Merger Agreement relating to Nova Casa Bahia's shares entered into on October 5, 2010 (approved at the Special General Meeting held on November 9, 2010), the tax benefit arising from such amortization will be capitalized without issuing new shares, i.e., benefiting all shareholders of Casas Bahia

Group.

b) Premium on subscription of shares

This reserve records the portion of the share issue price that exceeds the amount allocated to the formation of capital, pursuant to article 182 of Law No. 6404/1976 (Brazilian corporation law).

In the six-month period ended June 30, 2026, the Company issued 322 shares as a result of the conversion of 322 debentures from the 11th issue of debentures (see Note 16 (b) (ii)). Of the total issue amount, R$27 was allocated to the formation of capital and recognized in the corresponding equity account. The remaining portion, in the amount of R$1,168, was recorded under premium on the subscription of shares.

	Premium on subscription of shares	Absorption of accumulated losses	Total
06.15.2020	2,228	-	2,228
03.31.2021	-	(416)	(416)
09.13.2023	310	-	310
01.02.2026	1,022	-	1,022
03.11.2026	62	-	62
04.13.2026	84	-	84
Premium on subscription of shares	**3,706**	**(416)**	**3,290**

c) Options granted

The Company maintains share-based compensation plans with the purpose of: allowing the participation of the Company's managing officers and employees in its capital and in capital increases arising from earnings to which the referred to managing officers and employees have contributed; fostering the achievement of the Company's corporate purposes; and aligning the interests of the Company's managing officers and employees to those of the Company's shareholders.

- Balances of share-based payment plans (in thousands).

				Grace period to be fulfilled	
Plans granted	Grant date	Strike price (i)	06.30.2026	2026	2027
Phantom Shares	04.27.2021	R$ 12.51	3	3	-
Phantom Shares	05.10.2022	-	13	8	5
Cash-settled plans			**16**	**11**	**5**

(i) Amount according to contracts on the grant date.

- Changes in share-based payment plans (in thousands)

	12.31.2025	Exercised	Canceled	06.30.2026
Treasury	37	**(18)**	**(3)**	**16**

Total expenses, including taxes and social charges withheld, relating to the stock option programs and recognized in the six-month period ended June 30, 2026, was nil (R$7 in the six-month period ended June 30, 2025).

d) Debentures convertible into shares

The 11th issue of debentures comprises a series mandatorily convertible into shares (2nd Series) and a series convertible into shares (3rd Series).

In millions of reais, unless otherwise stated

2nd series of the 11th issue of debentures

For the 2nd series, 938 debentures were issued, structured as an instrument whose principal will be settled exclusively through the delivery of the Company's common shares, with no contractual alternative for cash settlement. Under CPC 39 (IAS 32), a financial instrument must be classified as an equity instrument when it does not contain a contractual obligation to deliver cash or another financial asset and when settlement occurs through the delivery of a fixed number of own equity instruments in exchange for a fixed amount (fixed-for-fixed criterion).

In the period ended June 30, 2026, the number of debentures in this series was 227, with a balance of R$716 (R$1,672 as of December 31, 2025). For further information on the conversions carried out during the period, see details in Note 16 (ii).

3rd series of the 11th issue of debentures (Portion with formal conversion request)

The instrument grants the debenture holder the right to convert the principal amount of the debentures into the Company's common shares.

The deadline to formally request conversion of the 3rd series ended on March 31, 2026. For those that opted for conversion, it was carried out through the delivery of a fixed number of shares, determined on the issue date based on contractually defined parameters.

The portion not converted remains subject to the contractual conditions originally established in the Indenture with cash settlement. For more information on conversions made in the period, refer to Note 16 (ii).

24. Sales and service revenue

a) Breakdown of balances

	Individual		Consolidated	
	06.30.2026	**06.30.2025**	**06.30.2026**	**06.30.2025**
Goods	**14,443**	13,889	**14,463**	13,903
Operating financial services (b)	**1,419**	1,530	**1,639**	1,558
Services	**888**	944	**1,048**	1,024
Gross revenue from net sales of returns and cancellations	**16,750**	16,363	**17,150**	16,485
Taxes on goods	**(2,534)**	(2,396)	**(2,537)**	(2,400)
Taxes on operational finance transactions (b)	**(44)**	(50)	**(44)**	(50)
Taxes on services	**(137)**	(143)	**(176)**	(177)
Taxes on revenue	**(2,715)**	(2,589)	**(2,757)**	(2,627)
Operating revenue, net	**14,035**	13,774	**14,393**	13,858

In millions of reais, unless otherwise stated

b) Operating finance income

	Individual		Consolidated	
	06.30.2026	06.30.2025	06.30.2026	06.30.2025
Casas Bahia Credit Facility (i)	**1,396**	1,509	**1,565**	1,535
Other	**23**	21	**74**	23
Gross operating finance income, net of returns and cancellations	**1,419**	1,530	**1,639**	1,558
Casas Bahia Credit Facility	**(31)**	(37)	**(31)**	(37)
Other	**(13)**	(13)	**(13)**	(13)
Taxes on revenue	**(44)**	(50)	**(44)**	(50)
Casas Bahia Credit Facility	**1,365**	1,472	**1,534**	1,498
Other	**10**	8	**61**	10
Operating finance income, net	**1,375**	1,480	**1,595**	1,508

(i) These correspond to time sales financed through Direct Consumer Credit with Seller Intervention (Casas Bahia Credit Facility), generally payable in installments within up to 24 months.

c) Interest of Casas Bahia Credit Facility

	Individual		Consolidated	
	06.30.2026	06.30.2025	06.30.2026	06.30.2025
Gross revenue for the period	**1,396**	1,509	**1,565**	1,535
Unallocated interest (i)	**1,821**	1,980	**1,821**	1,980
Interest of Casas Bahia Credit Facility	**3,217**	3,489	**3,386**	3,515

(i) This balance refers to interest that will be allocated in future periods. See details in Note 7(a).

25. Expenses by nature

	Individual		Consolidated	
	06.30.2026	06.30.2025	06.30.2026	06.30.2025
Cost with inventories sold	**9,266**	8,932	**9,080**	8,752
Personnel expenses	**1,003**	1,070	**1,317**	1,367
Third-party service expenses	**1,704**	1,601	**1,565**	1,412
Freight expenses	**597**	479	**603**	549
ECL, net of recovery - Casas Bahia Credit Facility (i)	**448**	505	**552**	505
ECL – Other accounts receivable (i)	**44**	19	**108**	23
Expenses with labor contingencies (ii)	**(71)**	106	**(94)**	111
Other	**221**	129	**259**	145
	13,212	12,841	**13,390**	12,864
Cost of sales and services	**9,639**	9,491	**9,853**	9,682
Selling expenses	**3,040**	2,788	**2,992**	2,633
General and administrative expenses	**533**	562	**545**	549
	13,212	12,841	**13,390**	12,864

(i) The changes in allowance for expected credit losses (ECL) are presented in Note 7(b).

(ii) In the period ended June 30, 2026, the Company revised the methodology used to measure labor provisions, as mentioned in Note 20 (a) (ii).

In millions of reais, unless otherwise stated

26. Other operating income (expenses), net

	Individual		Consolidated	
	06.30.2026	**06.30.2025**	**06.30.2026**	**06.30.2025**
Restructuring expenses (i)	**(540)**	(37)	**(542)**	(58)
Gain from (loss on) disposal of property and equipment and intangible assets	**(213)**	(8)	**(212)**	(8)
Impairment of goodwill and identified assets (ii)	**(627)**	-	**(971)**	-
Provision for probable non-achievement of contractual targets (iii)	**(1,839)**	-	**(1,839)**	-
Other (iv)	**(36)**	(4)	**(53)**	(1)
	(3,255)	(49)	**(3,617)**	(67)

(i) This balance includes mainly expenses with logistics adjustments, employment contract termination, and labor contingencies, resulting from the implementation of measures to adjust the Company's expense structure, both in the operational and administrative functions.
(ii) Balances arising from recognition of impairment losses on goodwill and from write-off of assets identified in the respective business combinations, in the amount of R$627, individual (Note 11(a)), and R$971, consolidated (Note 13(a)).
(iii) This refers to provision recognized as a result of the revision of the economic and financial projections, considering the effects of the initiatives set forth in the Transformation Plan – Phase 2, including the resizing of the store network. The Company concluded that the achievement of certain contractual targets was no longer considered probable. As such, a provision was recognized. For more information in the Transformation Plan - Phase 2, refer to Notes 1 and 22.
(iv) This balance refers mostly to gain (loss) on sales performed through auctions and specialized companies, involving goods originating from the Company's technical assistance department that had been classified as scrap.

27. Finance income (costs), net

a) Breakdown of balances

	Individual		Consolidated	
	06.30.2026	**06.30.2025**	**06.30.2026**	**06.30.2025**
Finance costs				
Cost of debt	**(584)**	(260)	**(258)**	(261)
Debt modification (ii)	**(78)**	(26)	**(78)**	(26)
MtM – convertible instruments (iii)	**-**	(555)	**-**	(555)
Convertible debentures (iv)	**-**	335	**-**	335
Interest on transfers to financial institutions – CDCI (i)	**(502)**	(517)	**(502)**	(517)
Interest - reverse factoring (agreement)	**(524)**	(359)	**(171)**	(201)
Interest on lease liabilities	**(207)**	(220)	**(211)**	(223)
Costs of sales and discount on receivables	**(534)**	(519)	**(534)**	(520)
FIDCs (senior shares)	**-**	-	**(262)**	(81)
Other finance costs	**(281)**	(52)	**(309)**	(70)
Losses on restatements	**(292)**	(162)	**(294)**	(168)
Total finance costs	**(3,002)**	(2,335)	**(2,619)**	(2,287)
Finance income				
Yield from cash and cash equivalents	**41**	41	**57**	45
Yield – reverse factoring (portal)	**-**	-	**29**	32
FIDCs (subordinated shares)	**461**	111	**-**	-
Other finance income	**6**	4	**11**	21
Gains from restatements	**66**	114	**73**	120
Total finance income	**574**	270	**170**	218
Finance income (costs), net	**(2,428)**	(2,065)	**(2,449)**	(2,069)

(i) Transfers to financial institutions ("CDCI") correspond to the financing of credit sales for customers. The rates are fixed for each contract entered into by the Company (see Note 16). In the six-month period ended June 30, 2026, the weighted average rate adopted by financial institutions for CDCI transactions was 17.98% p.a. (31.70% for the six-month period ended June 30, 2025).

(ii) The Company recognized a temporary gain that reflects the difference between the original and the new obligations, as well as the costs and fees paid and/or received between the Company and the creditors, related to the 10th and 11th issues of the Company's debentures. For further information, see Note 16(b)(ii). In the Statement of value added, this balance is presented as Debt remuneration under "Interest".

(iii) Fair value recognized through profit or loss from the conversion option of the 2nd series of the 10th issue of debentures. In the Statement of value added, this balance is presented as Debt remuneration under "Interest".

(iv) Fair value of the 2nd series of the 10th issue of debentures. In the Statement of value added, this balance is presented as Debt remuneration under "Interest".

28. Earnings (loss) per share

a) Table of earnings (loss) per share

The table below shows the determination of net income available to shareholders and the weighted average number of outstanding shares, excluding the shares repurchased by the Company and held as treasury shares. Loss is considered an anti-dilution event, making the basic and diluted earnings (loss) equal.

	Individual and Consolidated	
	06.30.2026	**06.30.2025**
Basic numerator		
Basic earnings (loss) allocated and not distributed	**(11,181)**	(963)
Basic earnings (loss) allocated and not distributed	**(11,181)**	(963)
Basic denominator (in thousands of shares)		
Weighted average number of shares issued, net of treasury shares	**951,232**	95,072
Basic earnings (loss) per share (in reais)	**(11.75423)**	(10.12917)
Diluted denominator (in thousands of shares)		
Convertible debentures (i)	**113,856**	-
Diluted weighted average	**1,065,088**	95,072
Diluted earnings (loss) per share (in reais)	**(11.75423)**	(10.12917)

(i) The 2nd series of the 11th issue of debentures was structured as mandatorily convertible into the Company's common shares, with settlement exclusively through the delivery of a fixed number of previously determined shares, with no cash-settlement alternative.

In millions of reais, unless otherwise stated

29. Insurance coverage

The Company takes out insurance coverage to minimize the risks of property damage that may lead to losses for its business. The insurance coverage encompasses protection of stores, distribution centers and administrative buildings, including all property and equipment and inventories. For any losses incurred by the Company by virtue of interruption of its activities or due to accidents covered by the insurance policy, the loss of profit insurance covers the losses incurred.

At June 30, 2026, the insurance coverage is deemed sufficient by management to cover claims, if any, and is summarized as follows:

Coverage	Risks	Insured amount
Property and equipment and inventories	Named perils	**11,158**
Profit	Loss of profits	**1,517**
Vehicles and other (i)	Losses and damages	**69**

(i) It does not include coverage of bodywork, which is insured at an amount equivalent to 100% of the Foundation Institute of Economic Research ("FIPE") table.

The Company has specific policies referring to civil and administrative liability risks in the amount of R$411.

30. Segment information

In accordance with CPC 22 (IFRS 8) –Segment Reporting, operating segments are components of the entity whose financial information is regularly reviewed by the Chief Operating Decision Maker (CODM) for the purpose of allocating resources and assessing performance.

The Company's management identified the Board of Directors and the Executive Board as the CODM, as they monitor performance and make strategic decisions based on consolidated financial information. Although the Company engages in the sale of products and the provision of related services, including financial and digital operations, the strategic planning process, target setting, performance assessment, capital structure management and investment decisions are conducted in an integrated manner, based on consolidated results.

Considering that decisions are made based on consolidated reports and that decisions relating to strategic, financial, procurement and investment planning and to investment of funds are made on a consolidated basis, it is concluded that it is appropriate to present the Company's financial statements in one single segment.

31. Noncash transactions

The Company carried out transactions that did not involve cash or cash equivalents and, therefore, are not reflected in the Statement of Cash Flows.

Such transactions represent relevant investing and financing activities that affected the Company's equity position but did not result in cash flows for the period.

		Individual		Consolidated	
Description	**Notes**	**06.30.2026**	**06.30.2025**	**06.30.2026**	**06.30.2025**
Acquisition of property and equipment through financing	11 and 12	**41**	17	**51**	19
Reverse factoring transactions	15	**5,497**	4,955	**5,497**	4,955
Debt conversion	16	**1,195**	-	**1,195**	-
Recognition of right-of-use assets and lease liabilities	21	**219**	193	**220**	195

32. Events after the reporting period

Conversion of debentures

On July 16, 2026, the Company approved capital increase in the amount of R$141 as a result of the conversion of 38 debentures from the 2nd series of the 11th issue.