Apresentação de Resultados

3T25

Saiba Mais
Click ou leia o
QR Code para
MD&A 3T25

Ano de ajustes

2025 tem sido **um ano desafiador**, onde a resiliência do nosso balanço tem permitido absorver os impactos do aumento da **inadimplência agro** e de **mudanças regulatórias**

Responsabilidade
e agilidade

Transparência
e ética

Diligência
mudanças táticas, estratégicas e operacionais

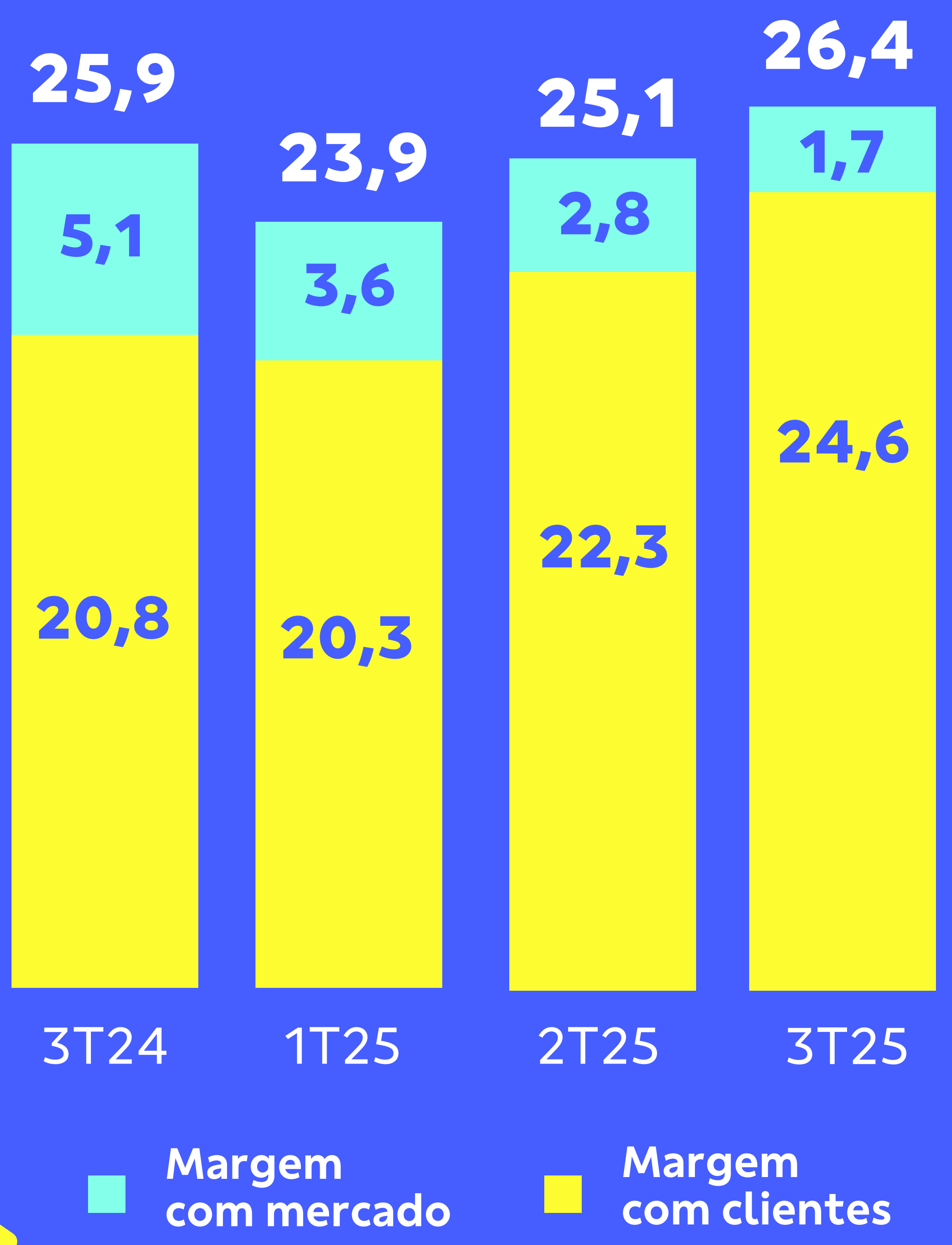
Engajamento
solução para a situação do agro

Disciplina
na execução

Compromisso
na construção de resultados sustentáveis de longo prazo

Nossa capacidade de geração de resultados permanece forte

Margem Financeira Bruta
R$ bilhões



+5,1%
3T25 / 2T25

diversificação de mix gera melhores spreads e margem

Crédito do trabalhador

R$ 10,7 bilhões desembolsados

1,3 milhão de operações

Taxa Média 2,95% a.m.

Escrituração 95%

Ambição 20% de Market Share

(*) Dados de 03 de novembro de 2025.

Capital Principal em nível adequado
Set25

11,16%

Resultado 3T25

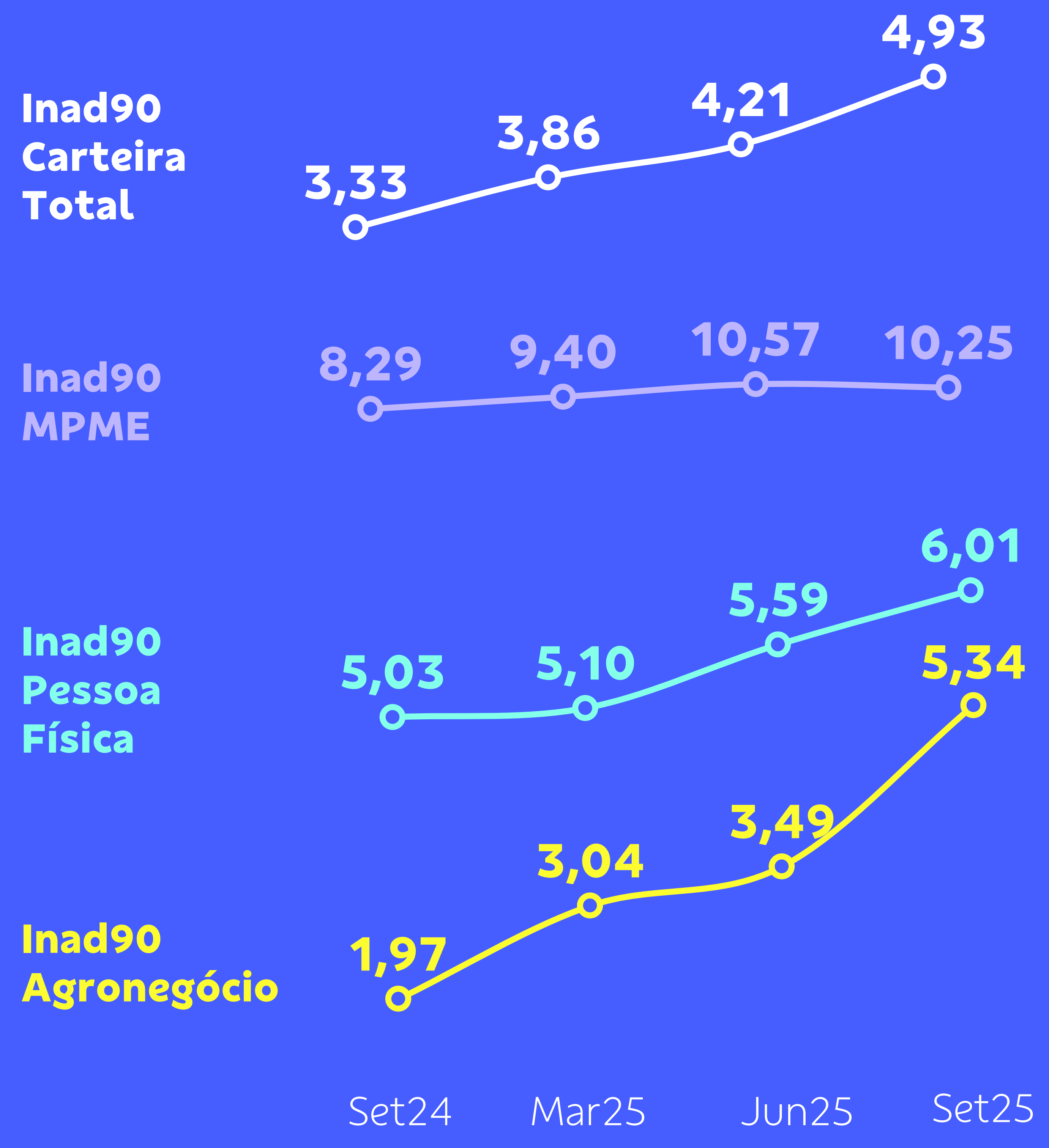
Lucro e Custo do Crédito

Lucro Líquido Ajustado

R$ bilhões

Inadimplência

(%)



Desconsiderando **Composição de dívidas,** a **inad90** da **MPME** seria de **6,22%**

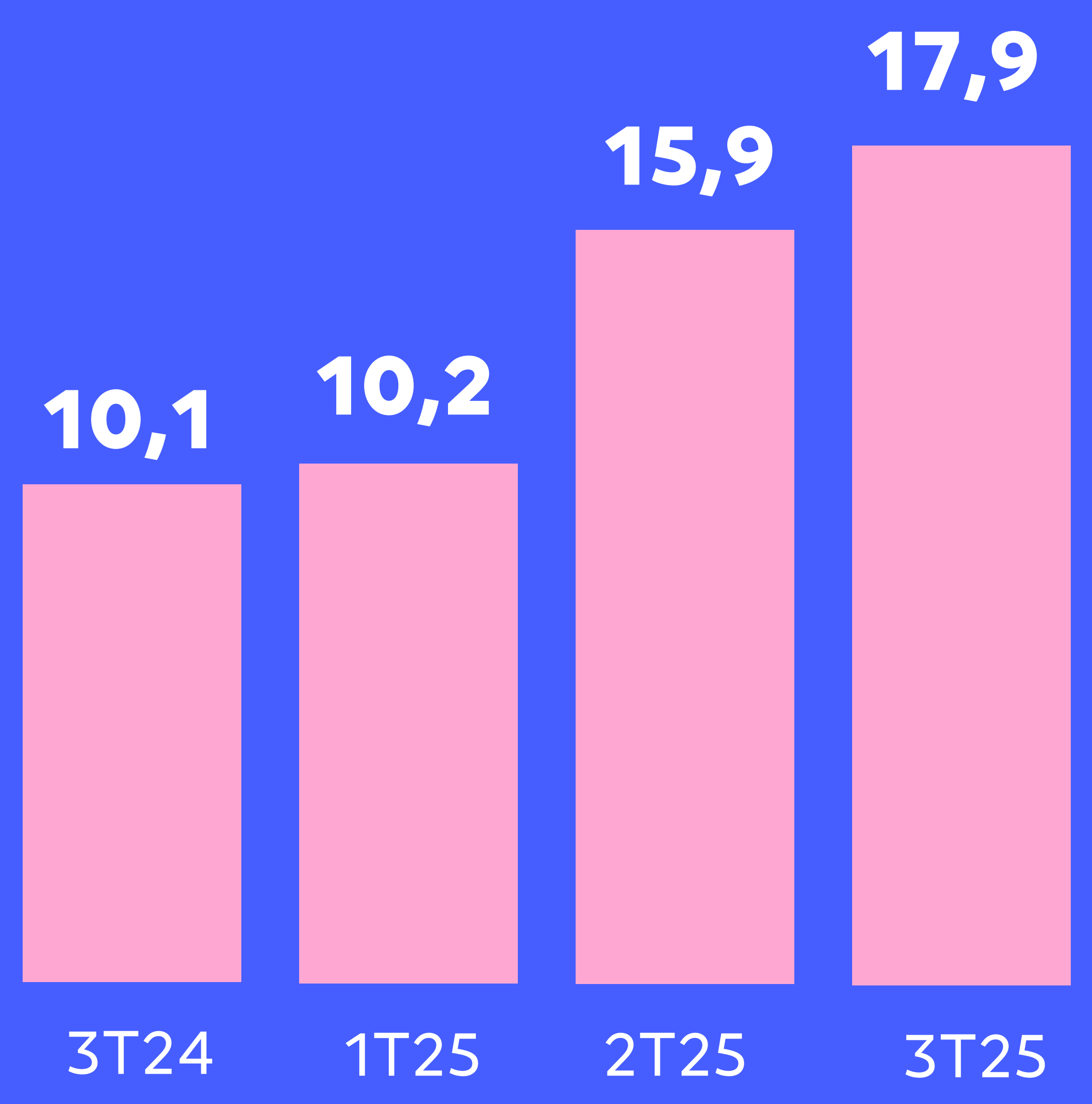
Clientes produtores rurais representam 7,6% da **carteira PF** e correspondem a **18% da inadimplência**

Custo do Crédito

R$ bilhões

+12,7%

3T25 / 2T25



No 3T25 tivemos agravamentos em **casos específicos** de grandes empresas

BB Regulariza Agro

Nossa estratégia de atuação na MP 1314

Iniciamos no final de outubro a **renegociação de dívidas rurais** com base na MP 1.314/2025, oferecendo condições especiais para produtores e cooperativas regularizarem operações

A nova linha **BB Regulariza Agro** garante prazos de até 9 anos e carência de 1 ano, trazendo alívio financeiro e previsibilidade ao setor.

A iniciativa **reforça o compromisso do BB com o agronegócio** e a sustentabilidade da produção

Clique ou leia o QR Code e saiba mais

BB Regulariza Agro

Primeiros números da atuação na MP 1314

Recursos Livres
21/10 até 12/11

R$ 5,4 bilhões
Propostas aprovadas

R$ 11,4 bilhões
Propostas em análise

Fontes Supervisionadas
27/10 até 12/11

R$ 448 milhões
Propostas aprovadas no BNDES

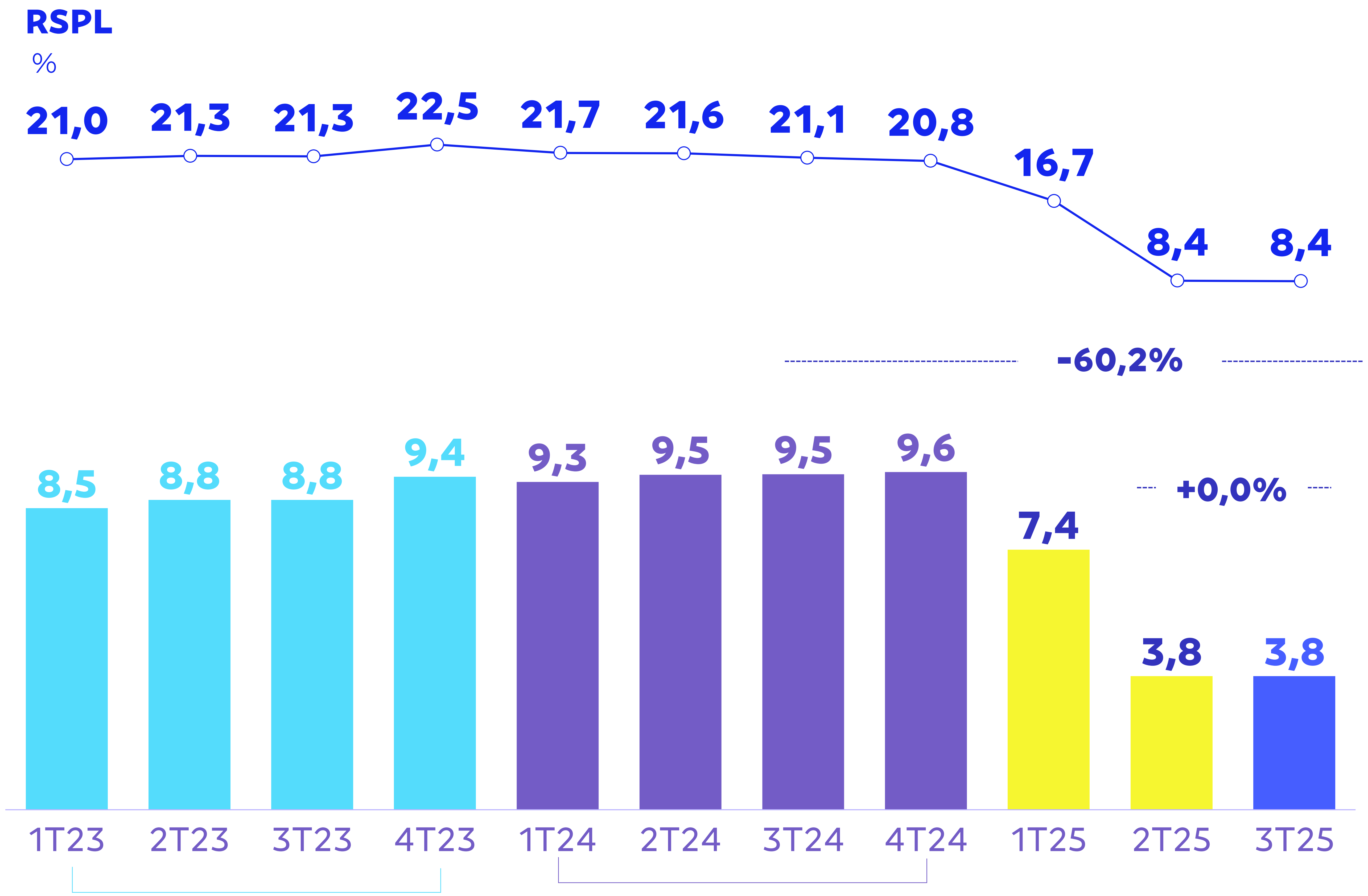
R$ 721 milhões
Propostas em análise

Tudo o que estamos fazendo em 2025 tem um propósito claro:

Preparar o Banco do Brasil para um novo ciclo de crescimento

Lucro Líquido Ajustado

R$ bilhões

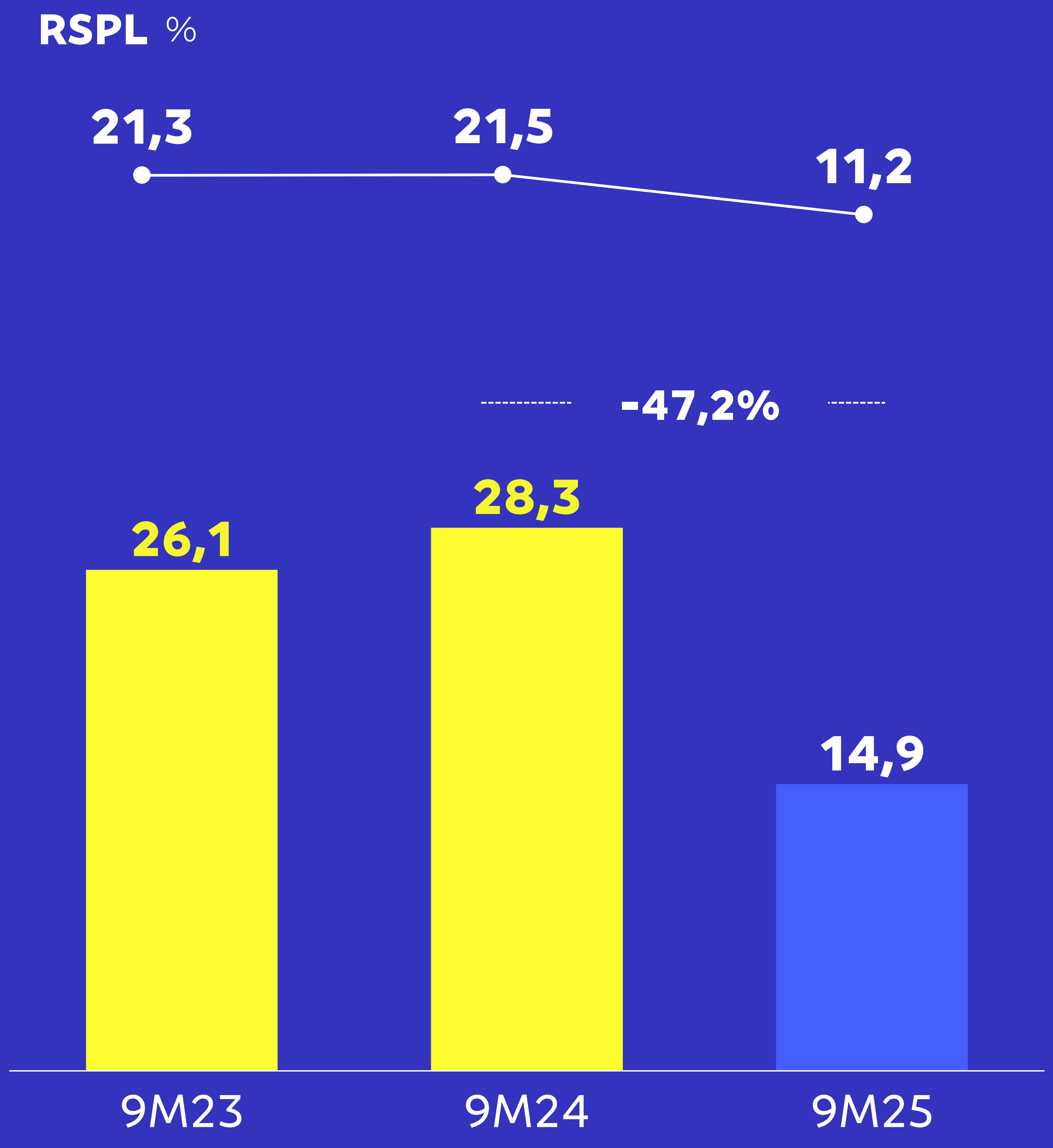


Lucro 2023
R$ 35,6 bilhões

RSPL 2023
21,6%

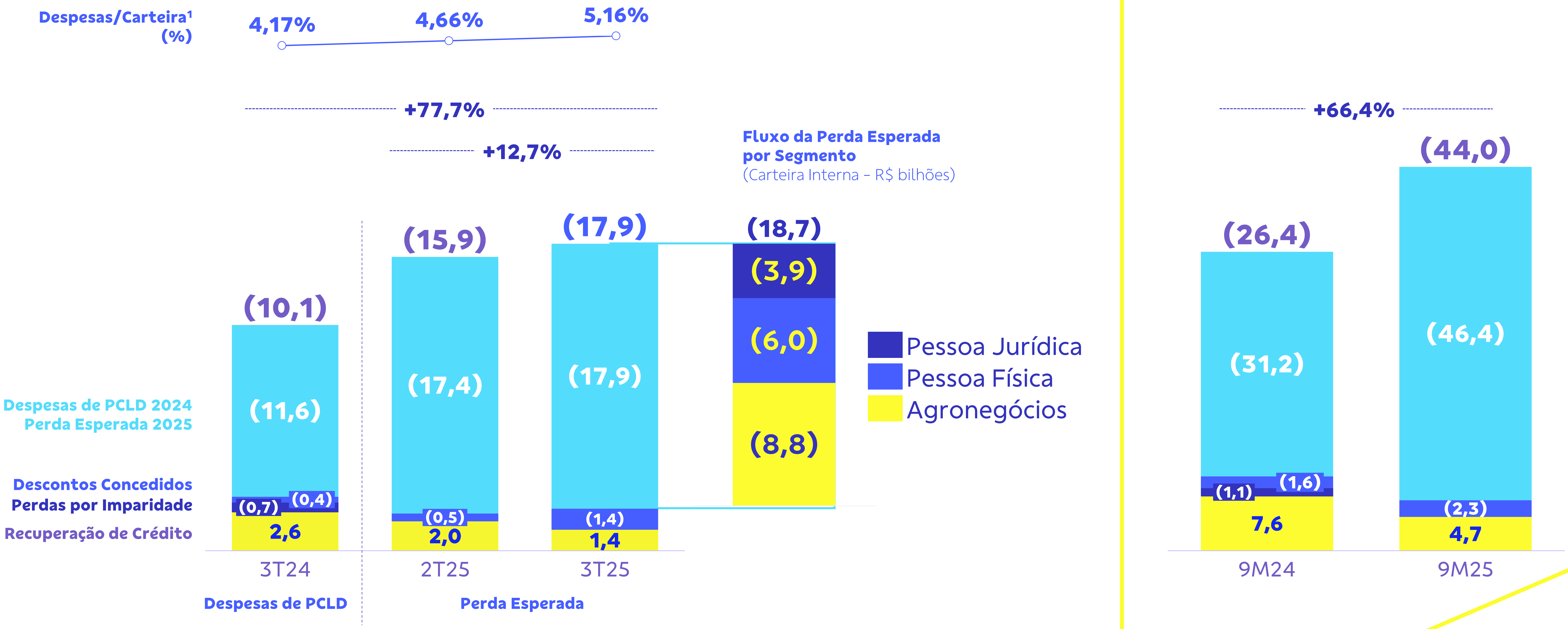
Lucro 2024
R$ 37,9 bilhões

RSPL 2024
21,4%



Custo do Crédito

R$ bilhões



(1) Despesas de Risco de Crédito - 12 Meses / Média da Carteira de Crédito – 12 meses.

Resolução CMN 4.966/21

Carteiras por Estágio

Carteira de Crédito

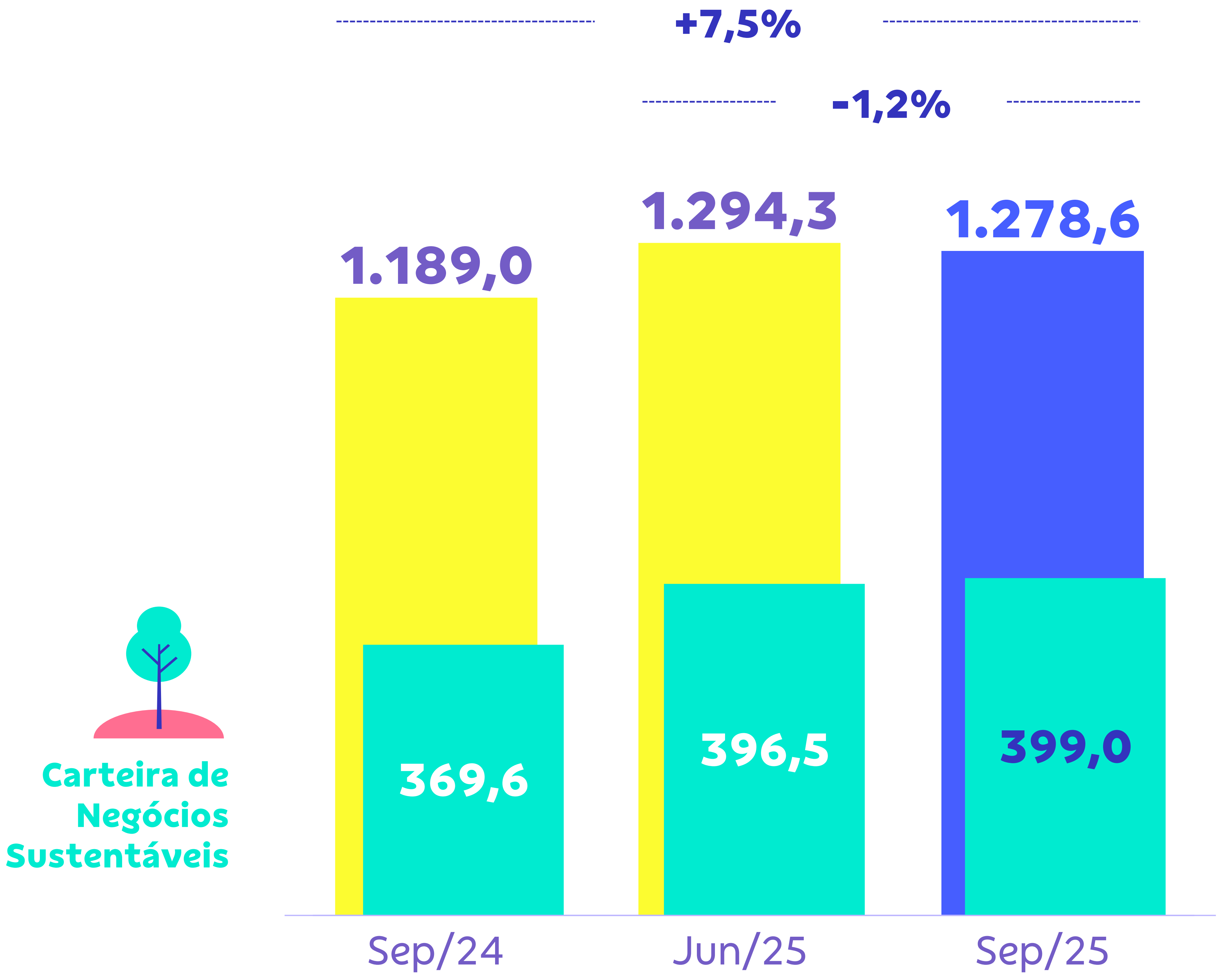
	Estágio 2			Estágio 3		
	Mar/25	Jun/25	Set/25	Mar/25	Jun/25	Set/25
Carteira[1] %	3,7	3,7	3,7	7,8	8,4	8,5
Provisão/ Carteira[2] %	23,3	23,8	29,6	72,6	70,6	72,1

		Estágio 2			Estágio 3		
		Mar/25	Jun/25	Set/25	Mar/25	Jun/25	Set/25
Pessoa Física	Carteira %	4,6	4,3	4,4	10,5	11,3	11,4
	Provisão/Carteira %	22,0	21,3	22,3	68,5	64,6	63,6
Pessoa Jurídica	Carteira %	2,6	2,4	2,3	8,5	8,0	8,0
	Provisão/Carteira %	23,8	27,0	25,6	79,4	78,3	77,1
Agro	Carteira %	4,6	4,8	4,7	5,4	6,9	7,0
	Provisão/Carteira %	24,8	24,9	38,9	69,9	71,3	80,2

(1) Saldo da carteira no estágio sobre a carteira total. (2) Perda esperada do estágio sobre a carteira no estágio.

Carteira de Crédito Expandida[1]

R$ bilhões



Inad e Índice de Cobertura[2] (%)

	Set/24	Dez/24	Mar/25	Jun/25	Set/25
Inad +30d	4,56	4,64	5,53	5,92	6,75
Inad +90d	3,33	3,32	3,86	4,21	4,93
Cobertura +90d	177,6	171,3	184,8	179,2	165,9

Formação da Inadimplência[2]

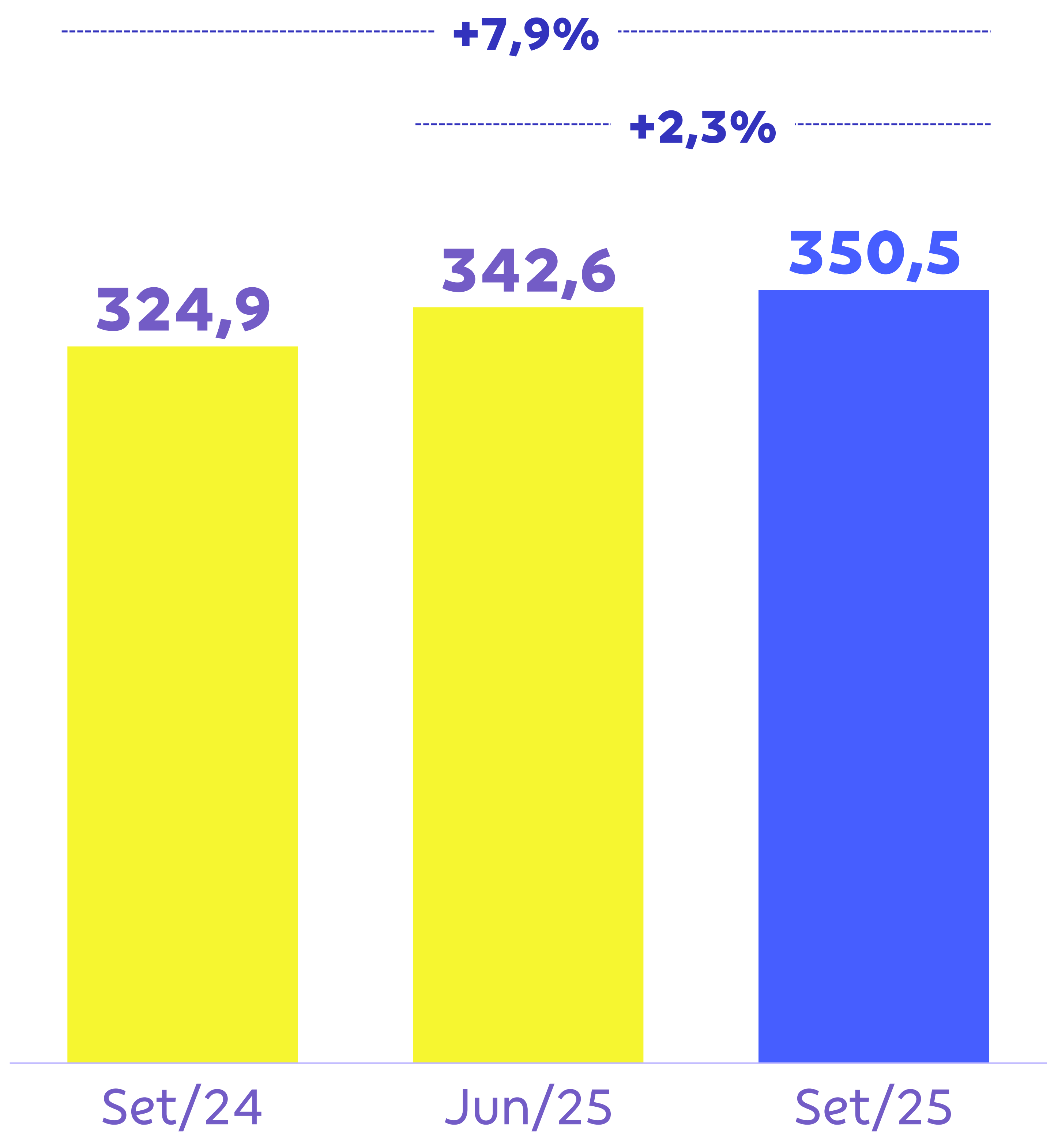
	3T24	4T24	1T25	2T25	3T25
Cobertura New NPL (%)	93,2	88,7	77,6	109,7	90,5
New NPL[3] / Carteira de Crédito[4] (%)	1,22	1,09	1,30	1,44	1,78
New NPL[3] (R$ bilhões)	12,48	11,48	14,27	15,84	19,81

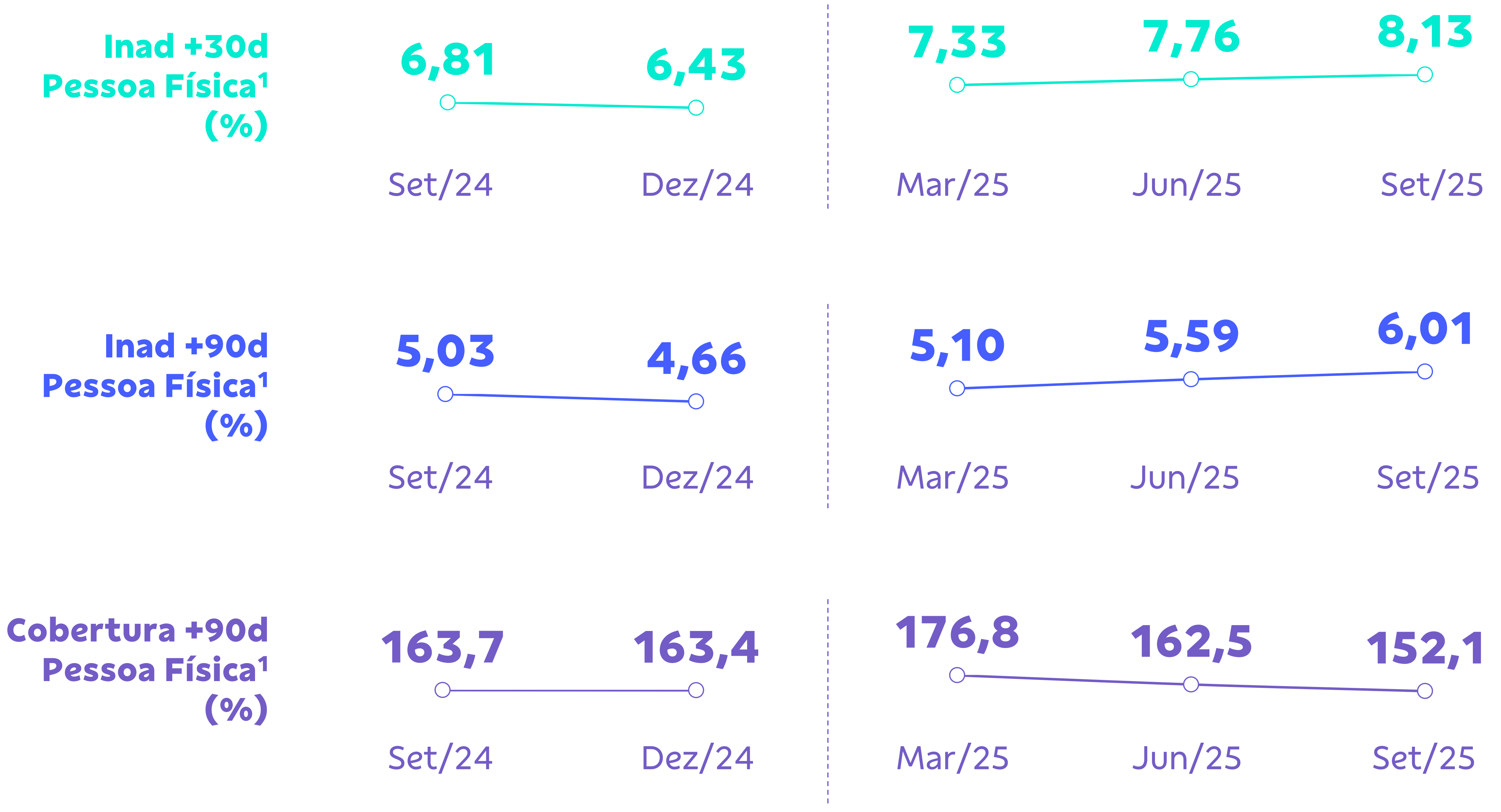
(1) Inclui TVM privados e garantias prestadas. (2) Os valores referentes a 2025 foram elaborados segundo o determinado pela Resolução nº 4.966/21, enquanto os valores referentes a períodos anteriores seguem a regulação vigente até 31/12/2024. (3) New NPL = variação trimestral do saldo das operações vencidas há mais de 90 dias, acrescida das baixas para prejuízo do trimestre. (4) Saldo da carteira de crédito do trimestre imediatamente anterior.

Carteira de Crédito

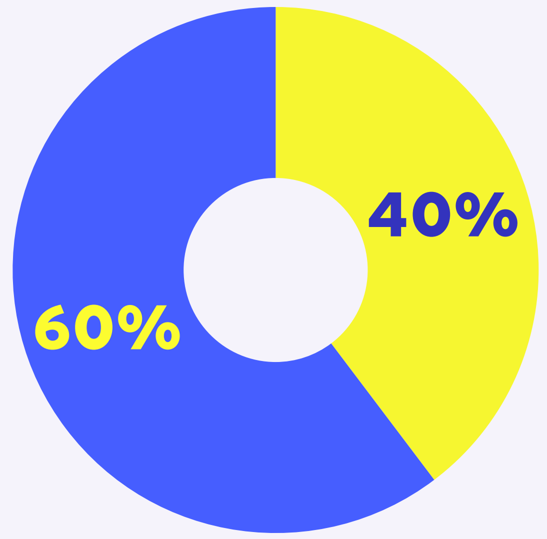
Pessoa Física

R$ bilhões





Os desafios do segmento agro impactam a inadimplência da carteira PF



Participação na elevação da inadimplência (set25/set24)

- Produtores Rurais
- Demais clientes PF

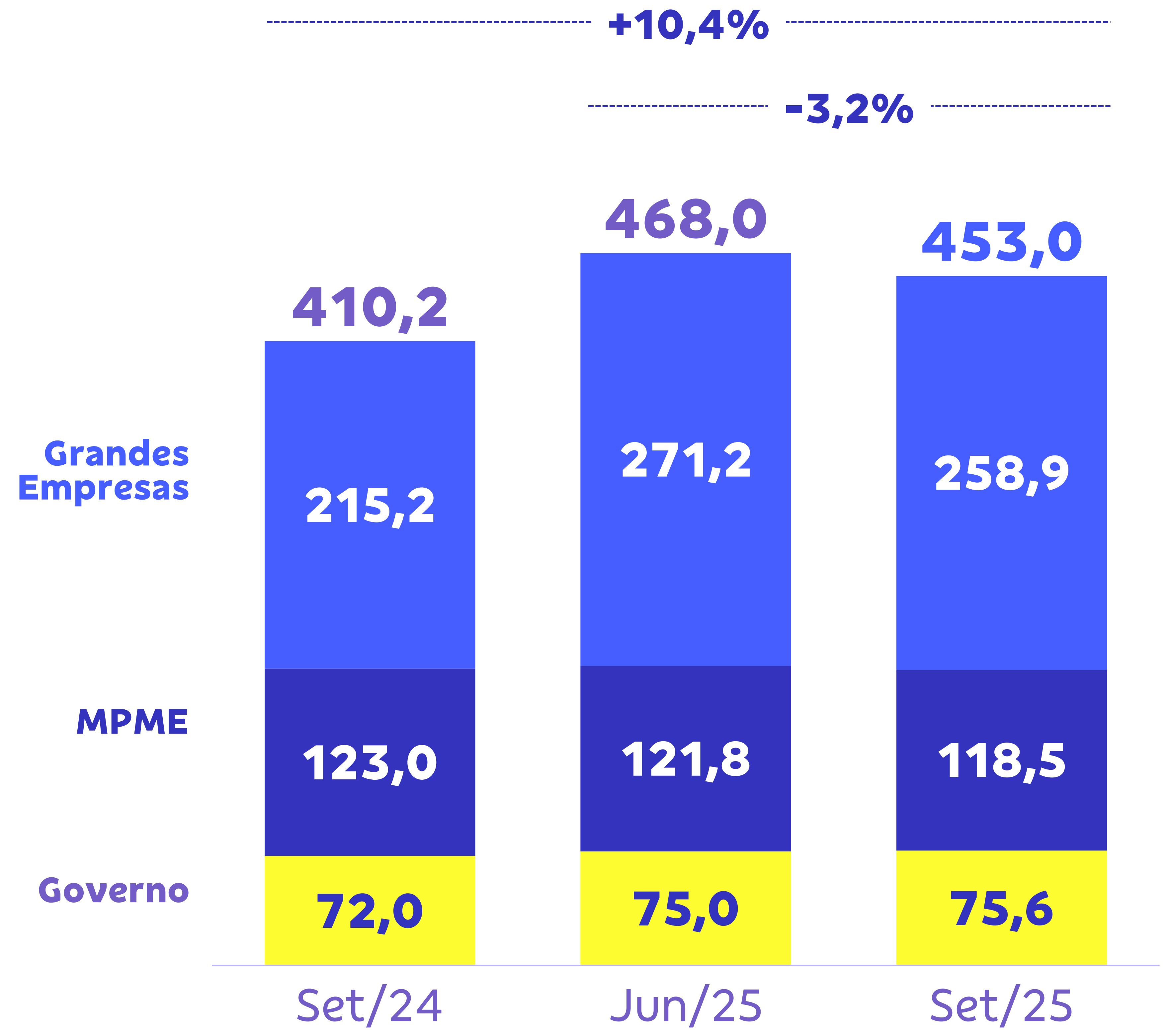
Inad90 da Pessoa Física sem produtor rural seria **5,33%**

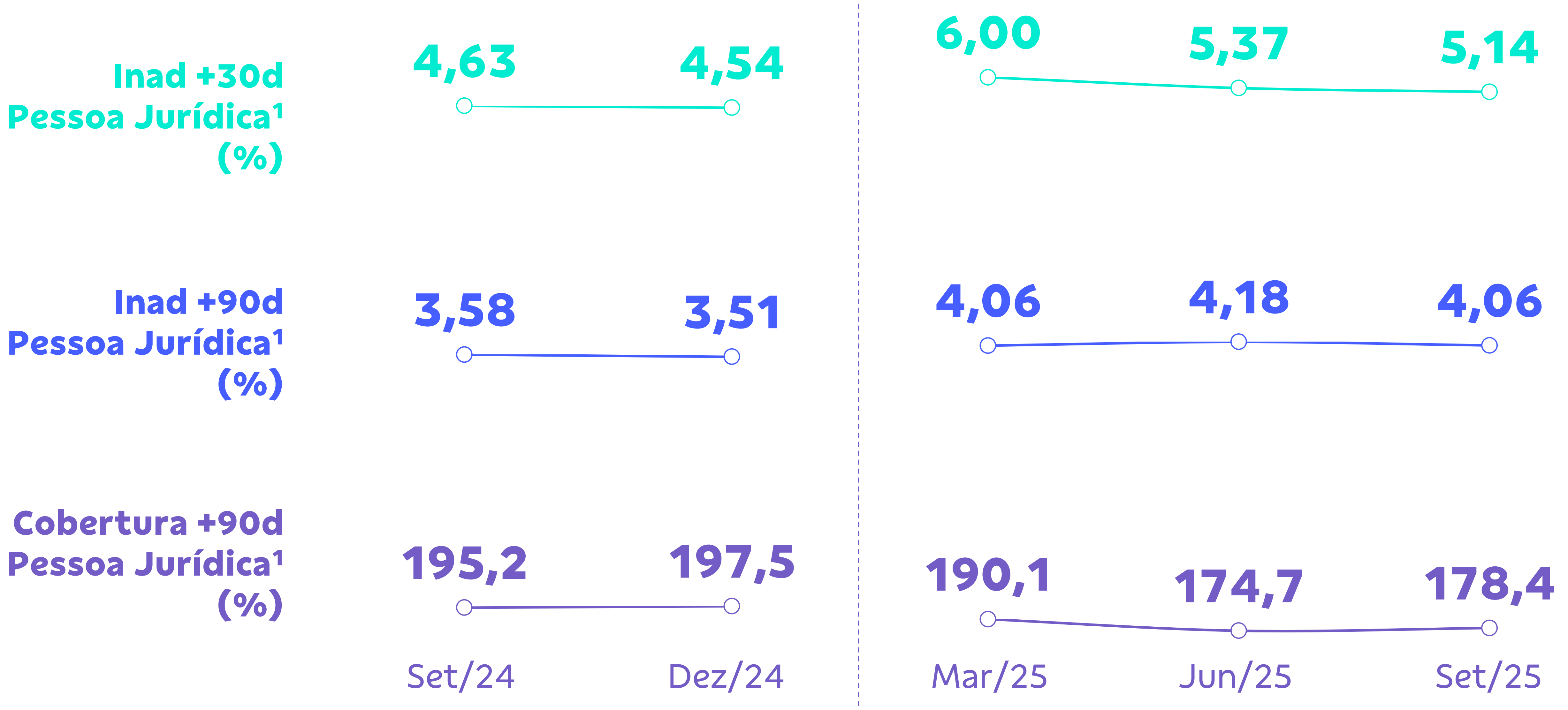
(1) Os valores referentes a 2025 foram elaborados segundo o determinado pela Resolução nº 4.966/21, enquanto os valores referentes a períodos anteriores seguem a regulação vigente até 31/12/2024.

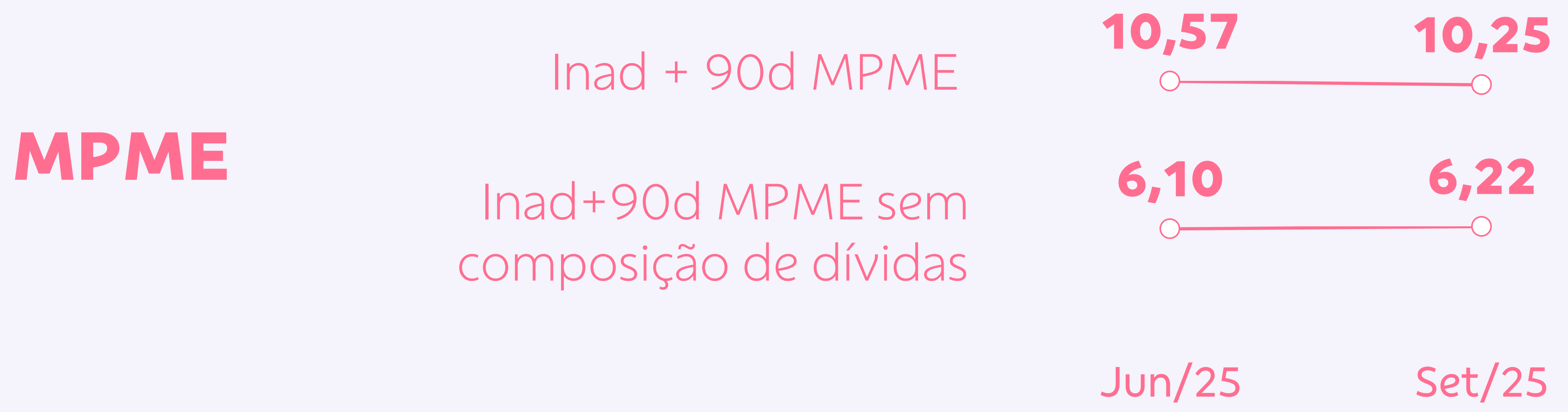
Carteira de Crédito

Pessoa Jurídica

R$ bilhões





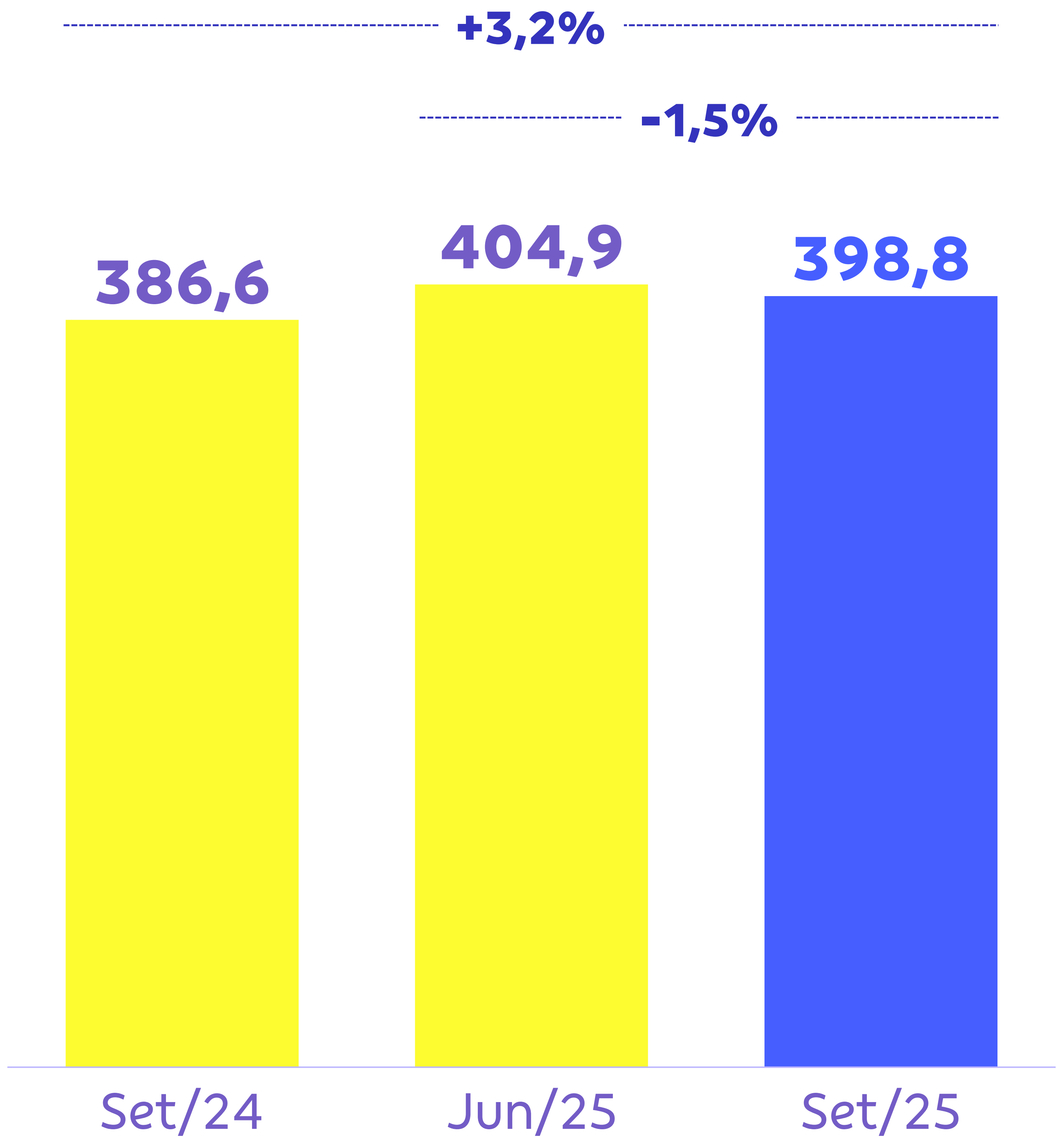


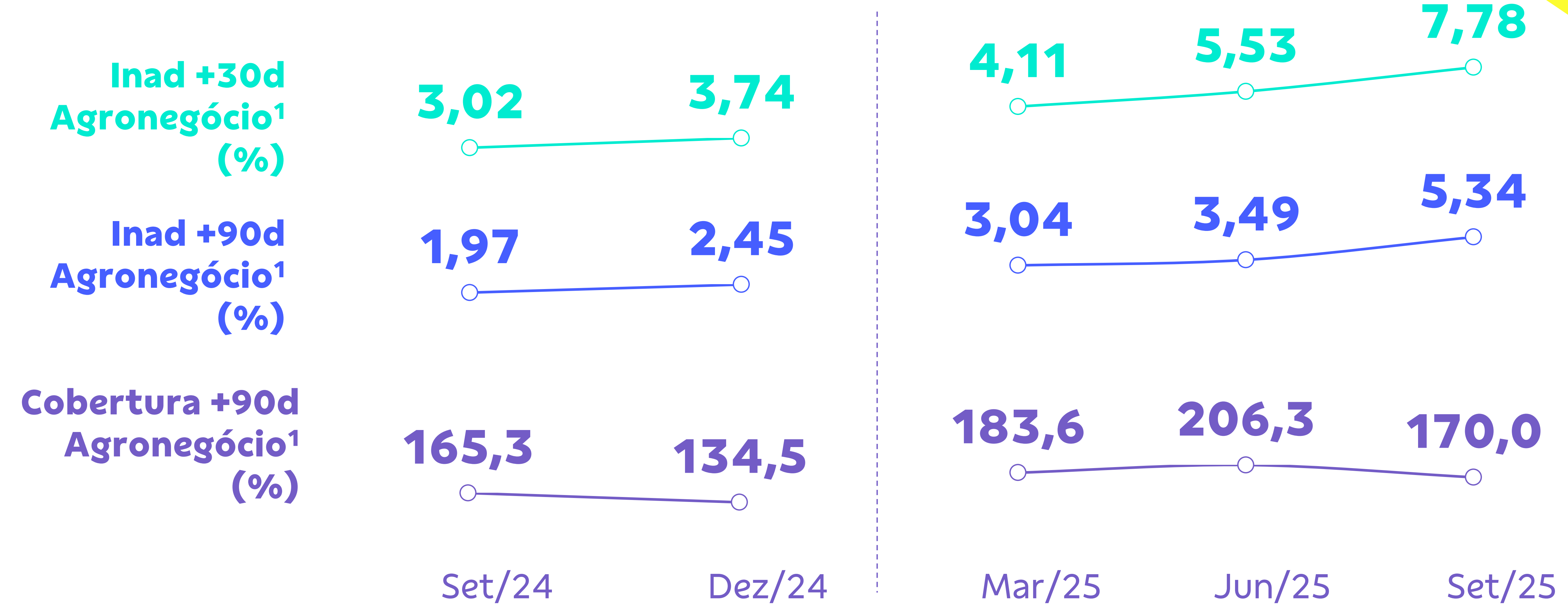
(1) Os valores referentes a 2025 foram elaborados segundo o determinado pela Resolução nº 4.966/21, enquanto os valores referentes a períodos anteriores seguem a regulação vigente até 31/12/2024.

Carteira de Crédito

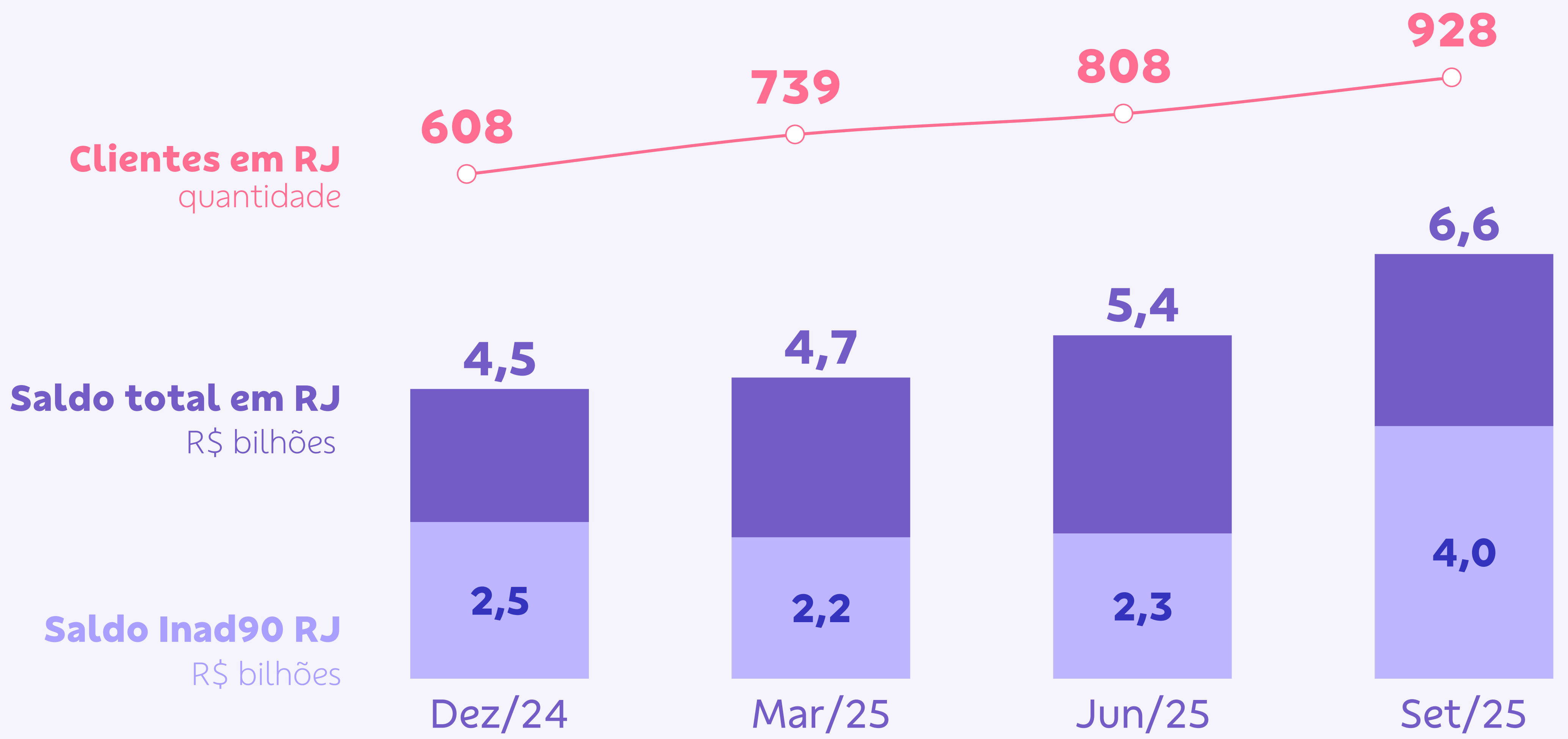
Agronegócio

R$ bilhões



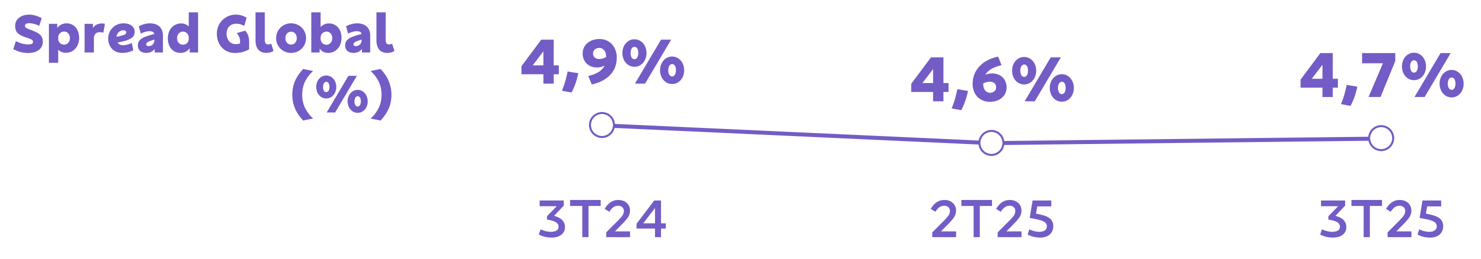


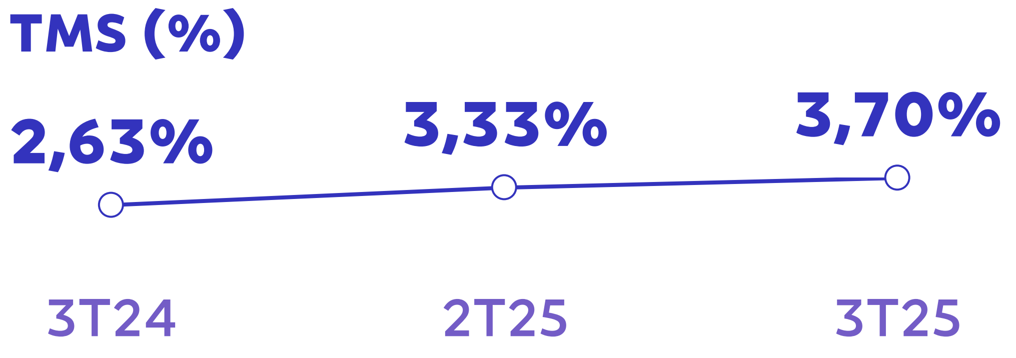
Recuperação Judicial

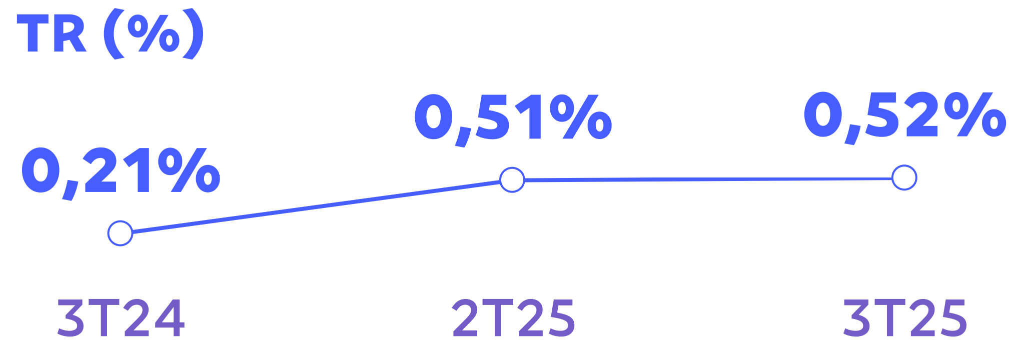


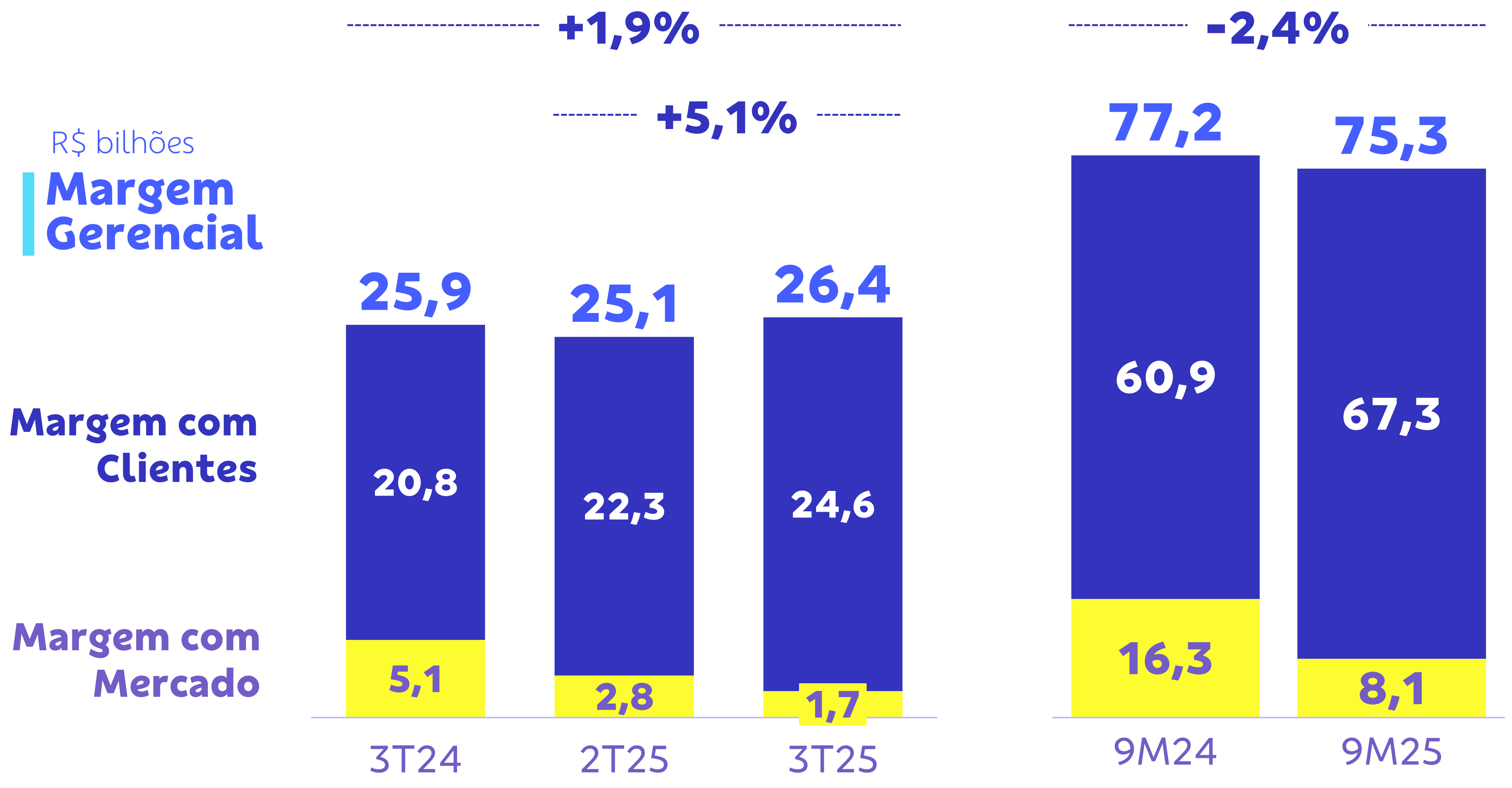
(1) Os valores referentes a 2025 foram elaborados segundo o determinado pela Resolução nº 4.966/21, enquanto os valores referentes a períodos anteriores seguem a regulação vigente até 31/12/2024.

Margem Financeira Bruta









R$ milhões

Margem Contábil	3T24	2T25	3T25	Δ% A/A	Δ% T/T	9M24	9M25	Δ% Acm.
Margem Financeira Bruta	**25.870**	**25.080**	**26.365**	**1,9**	**5,1**	**77.153**	**75.327**	**(2,4)**
Receitas Financeiras	**46.272**	**53.464**	**57.501**	**24,3**	**7,6**	**138.114**	**160.204**	**16,0**
Operações de Crédito [1]	35.412	45.240	47.245	33,4	4,4	104.415	134.522	28,8
Tesouraria [1, 2]	10.860	8.224	10.256	(5,6)	24,7	33.699	25.682	(23,8)
Despesas Financeiras	**(20.402)**	**(28.384)**	**(31.136)**	**52,6**	**9,7**	**(60.961)**	**(84.877)**	**39,2**
Captação Comercial	(17.349)	(23.650)	(26.240)	51,3	11,0	(51.790)	(70.979)	37,1
Captação Institucional [3]	(3.053)	(4.734)	(4.896)	60,3	3,4	(9.170)	(13.898)	51,6

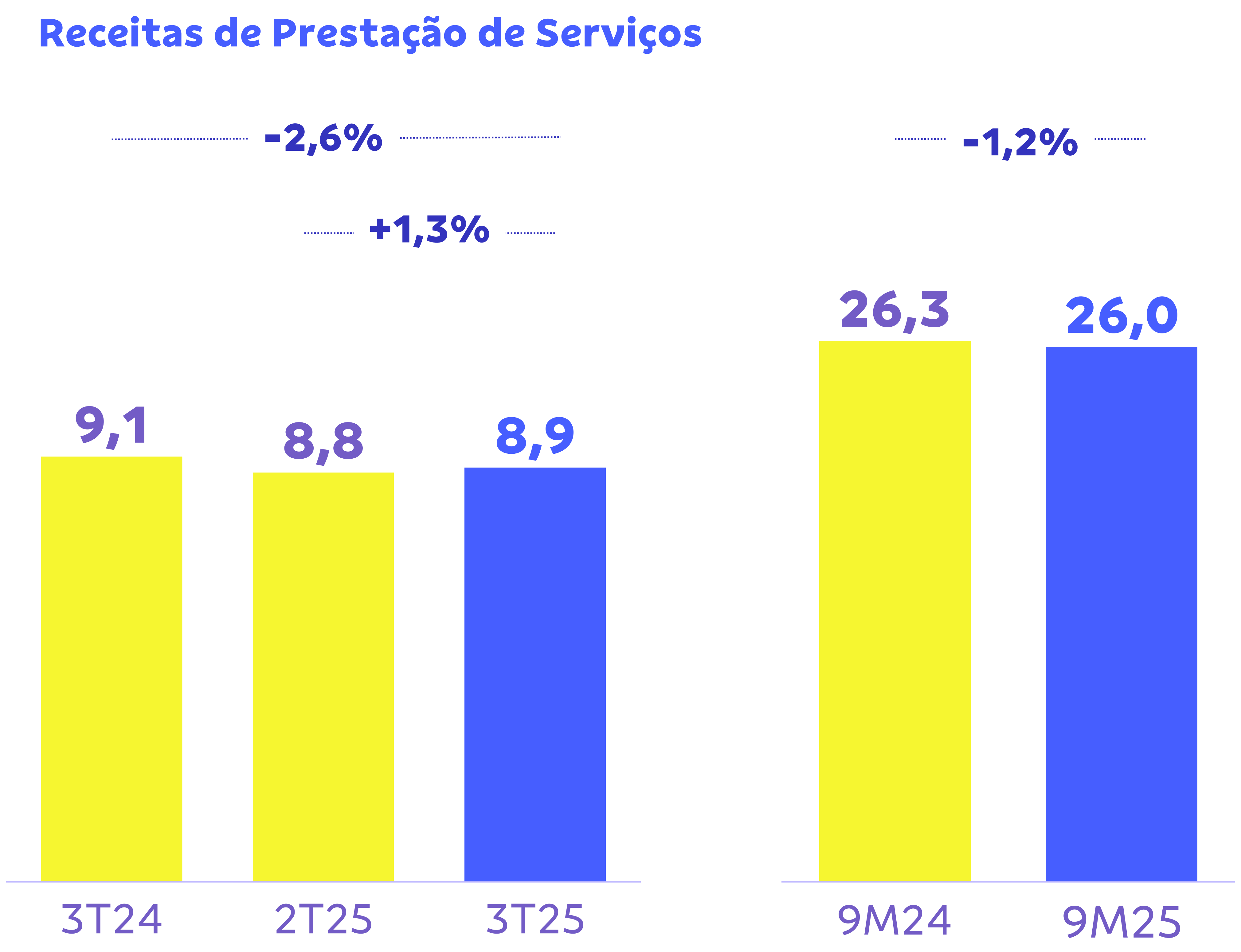
(1) Em função da Resolução nº 4.966/21, a partir do 1T25, houve a migração do resultado da carteira de TVMs Privados com característica de crédito da Tesouraria para as Receitas Financeiras de Crédito. O movimento impactou, na mesma medida, negativamente o resultado de tesouraria (TVM - Receitas de Juros) e positivamente as receitas com operações de crédito, em cerca R$ 12,9 bilhões no 9M25. Desconsiderando este efeito, o Resultado de Tesouraria seria de R$ 38,5 bilhões e as Receitas de Operações de Crédito seriam de R$ 121,6 bilhões no 9M25, o que representaria um crescimento de 14,4% e de 16,5% na comparação acumulada em nove meses, respectivamente. (2) Inclui o resultado com juros, hedge fiscal, derivativos e outros instrumentos financeiros que compensam os efeitos da variação cambial no resultado. (3) Inclui instrumentos de dívida sênior, dívida subordinada e IHCD (exceto instrumento elegível ao Capital Principal).

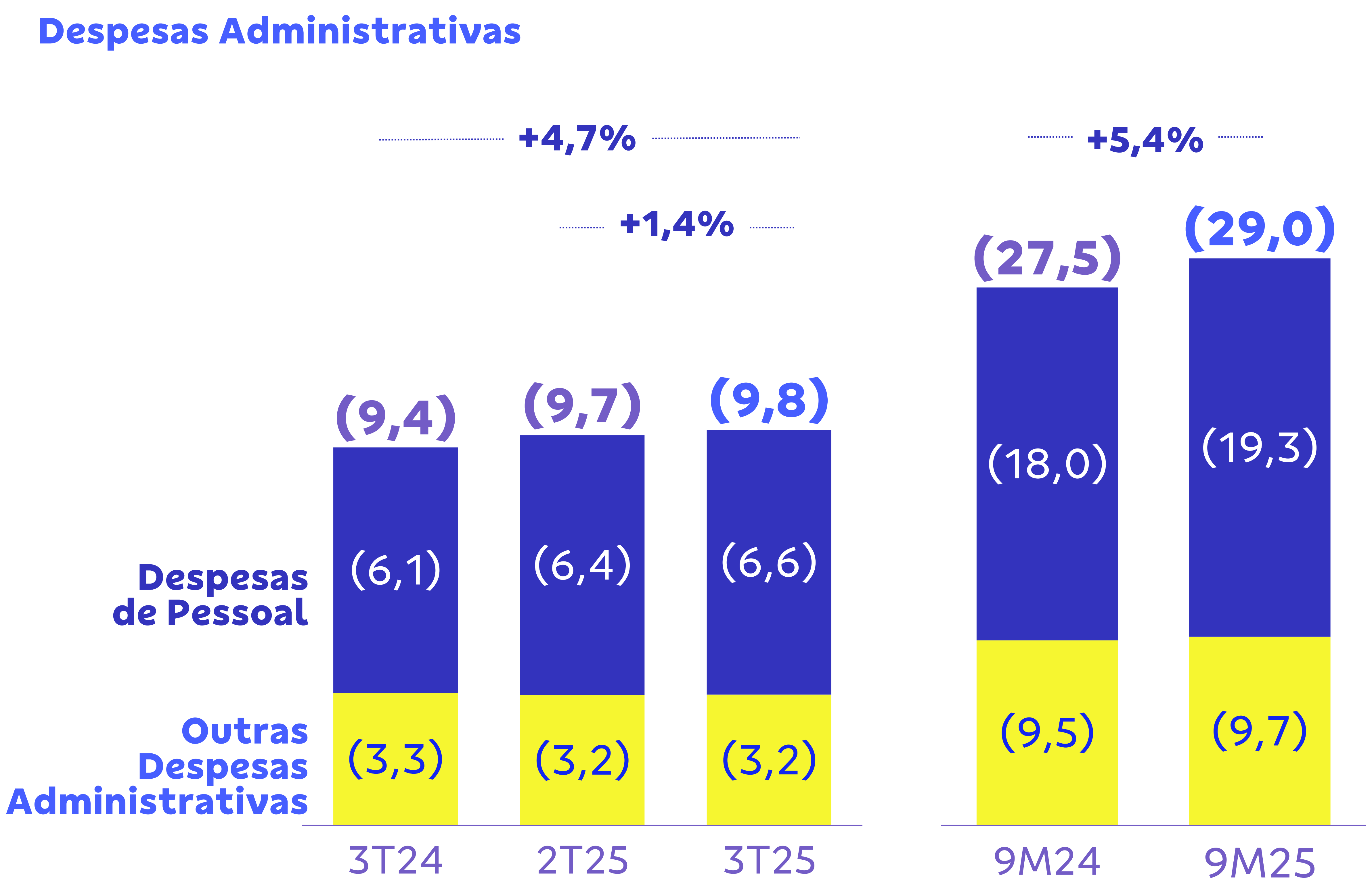
Receitas de Prestação de Serviços e Despesas Administrativas

R$ bilhões

Índice de Eficiência 12m

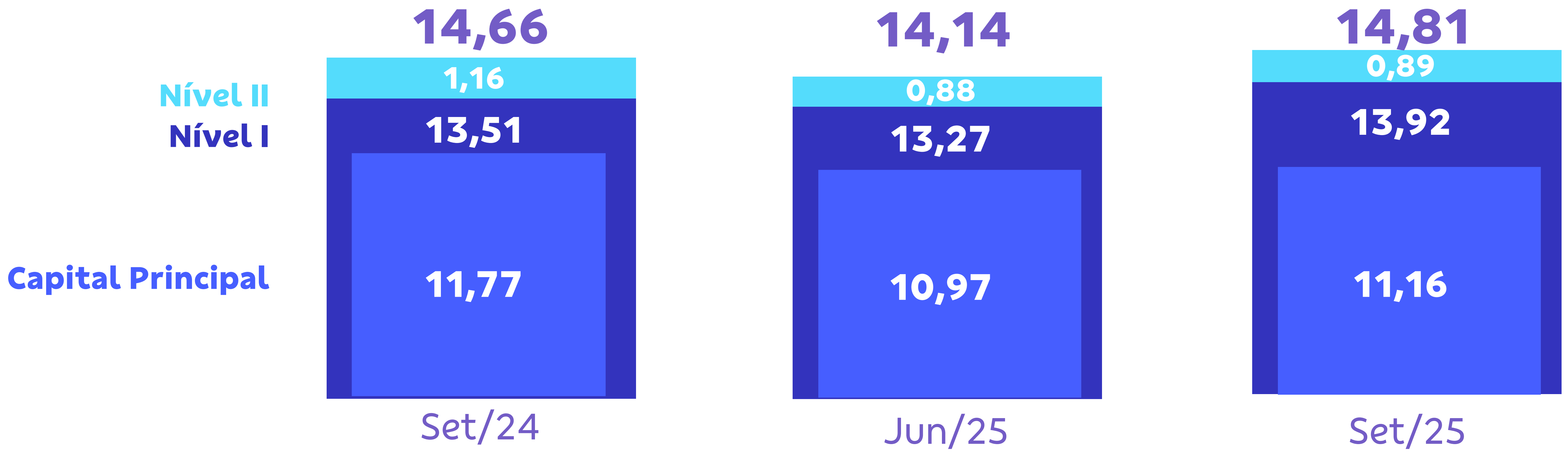
27,6%



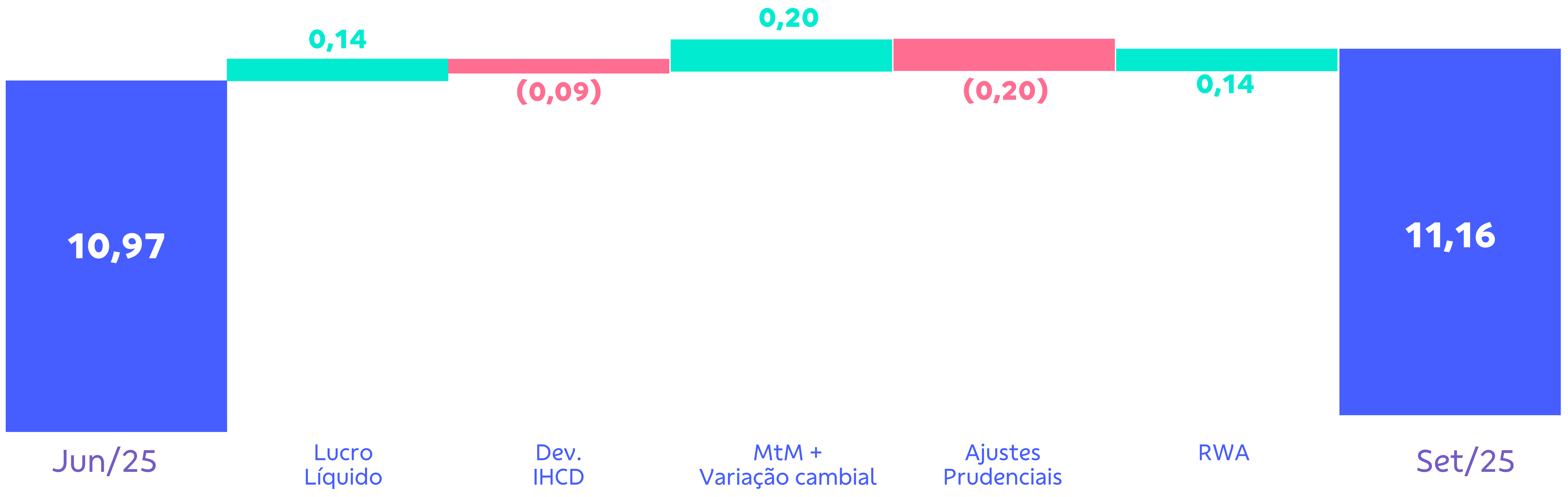


Capital

Índice de Basileia
(%)



Capital Principal
(%)



Guidance 2025 revisado

	Intervalo Anterior entre	Realizado 9M25	Intervalo Revisado entre
Carteira de Crédito[1]	3% e 6%	7,3%	Mantido
Pessoas Físicas	7% e 10%	7,9%	Mantido
Empresas	0% e 3%	11,6%	Mantido
Agronegócios	3% e 6%	3,2%	Mantido
Carteira Sustentável	7% e 10%	8,0%	Mantido
Margem Financeira Bruta	R$ bilhões 102,0 e 105,0	R$ 75,3 bi	Mantido
Custo do Crédito[2]	R$ bilhões 53,0 e 56,0	R$ 44,0 bi	R$ bilhões 59,0 e 62,0
Receitas de Prestação de Serviços	R$ bilhões 34,5 e 36,5	R$ 26,0 bi	Mantido
Despesas Administrativas	R$ bilhões 38,5 e 40,0	R$ 29,0 bi	Mantido
Lucro Líquido Ajustado	R$ bilhões 21,0 e 25,0	R$ 14,9 bi	R$ bilhões 18,0 e 21,0

(1) As projeções de crédito consideram a carteira doméstica adicionada de TVM privados e garantias e não considera crédito ao segmento governo. (2) Custo do Crédito: corresponde às provisões relacionadas ao risco de crédito de instrumentos financeiros de acordo com a Resolução CMN 4.966/21.


bb.com.br/ri


Earnings Presentation
3Q25
For futher info
Click or scan
the QR Code for
MD&A 3Q25

Year of adjustments

2025 has been a **challenging year**, where the resilience of our balance sheet has allowed us to absorb the impacts of increased **agribusiness delinquency** and **regulatory changes**

Responsibility
and agility

Transparency
and ethics

Due diligence
tactical, strategic, and operational changes

Commitment
Solution to the agribusiness situation

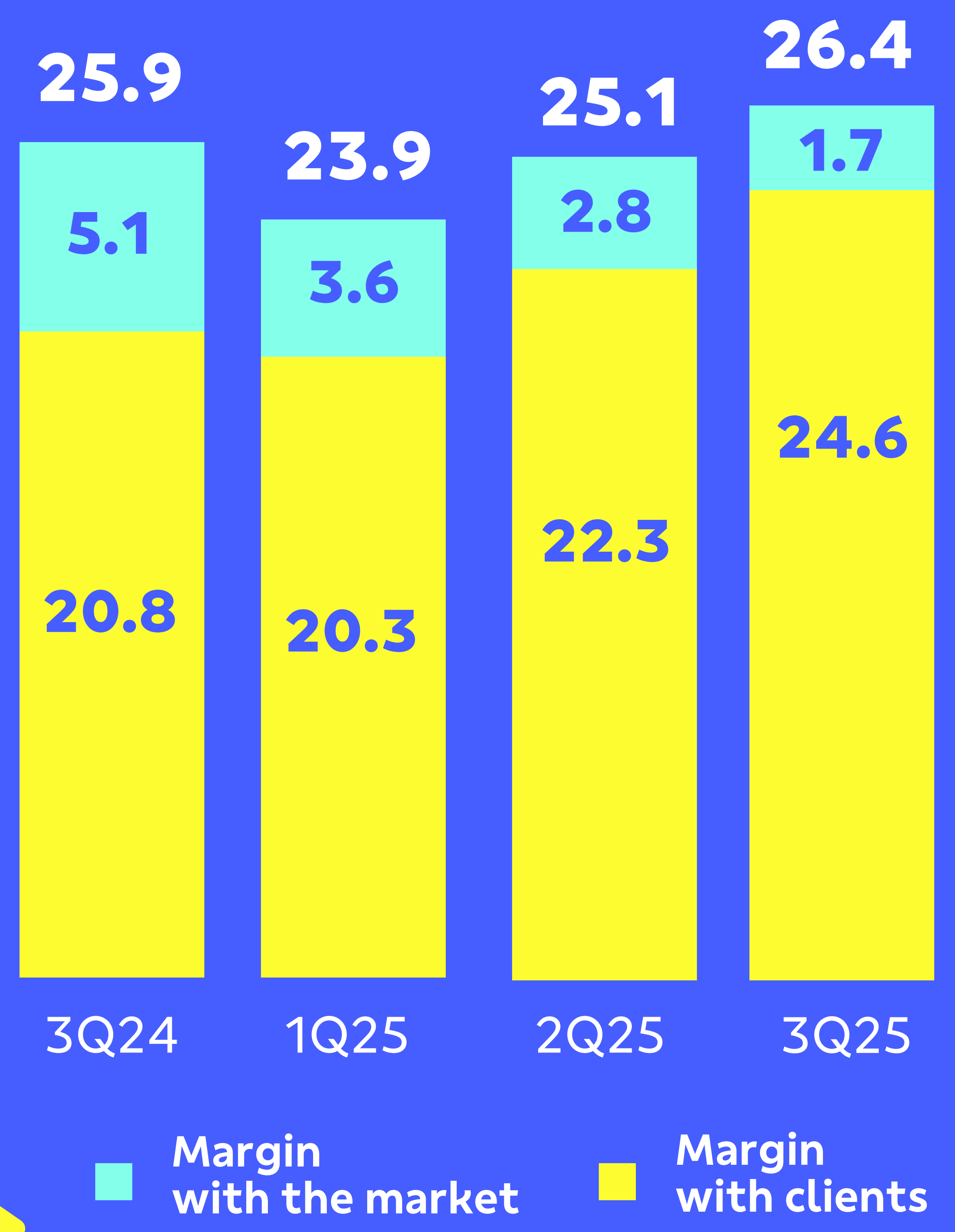
Discipline
in execution

Compromise
in building sustainable long-term results

Our ability to generate results remains strong

Net Interest Income

R$ billion



+5.1%

3Q25 / 2Q25

Mix diversification generates better spreads and margin

"Crédito do trabalhador"

Worker's credit

R$ 10.7 billion disbursed

1.3 million of operations

Average Rate 2.95% monthly

Bookkeeping 95%

Ambition 20% Market Share

(*) Data as of November 03, 2025.

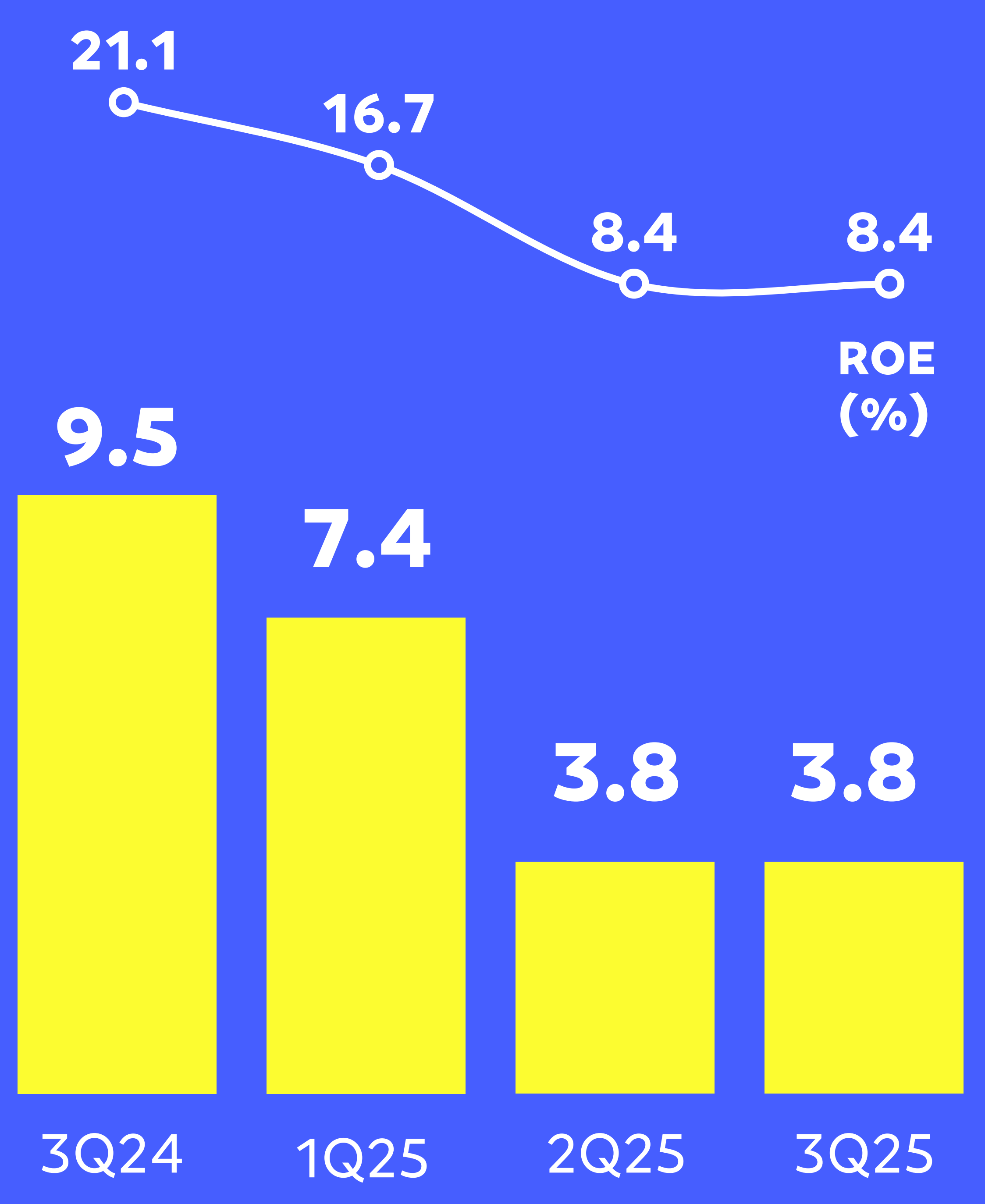
CET1 at an appropriate level

Sep25

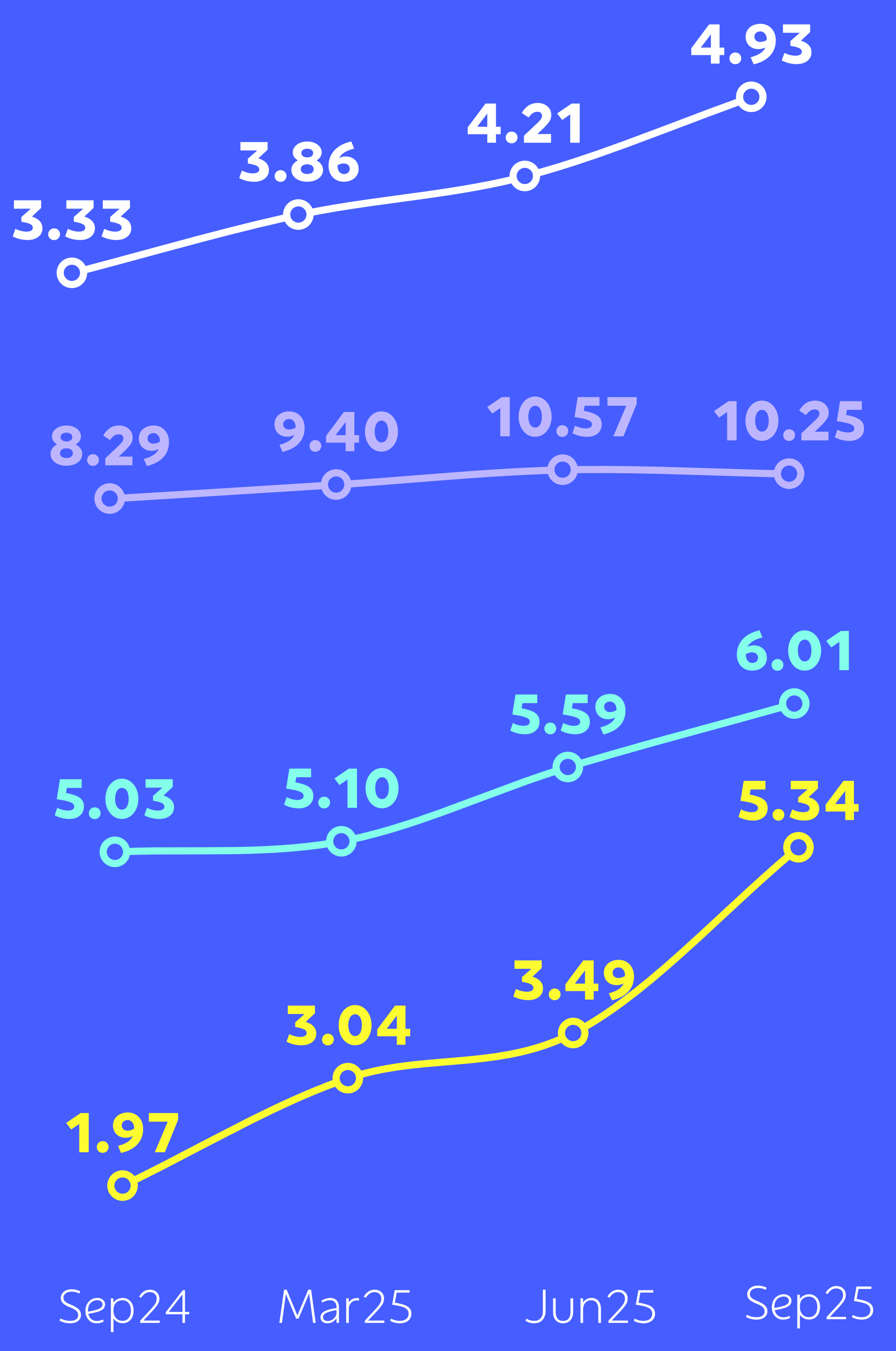
11.16%

3Q25 Results
Adjusted Net Income and Cost of Credit

Adjusted Net Income
R$ billion



NPL
(%)

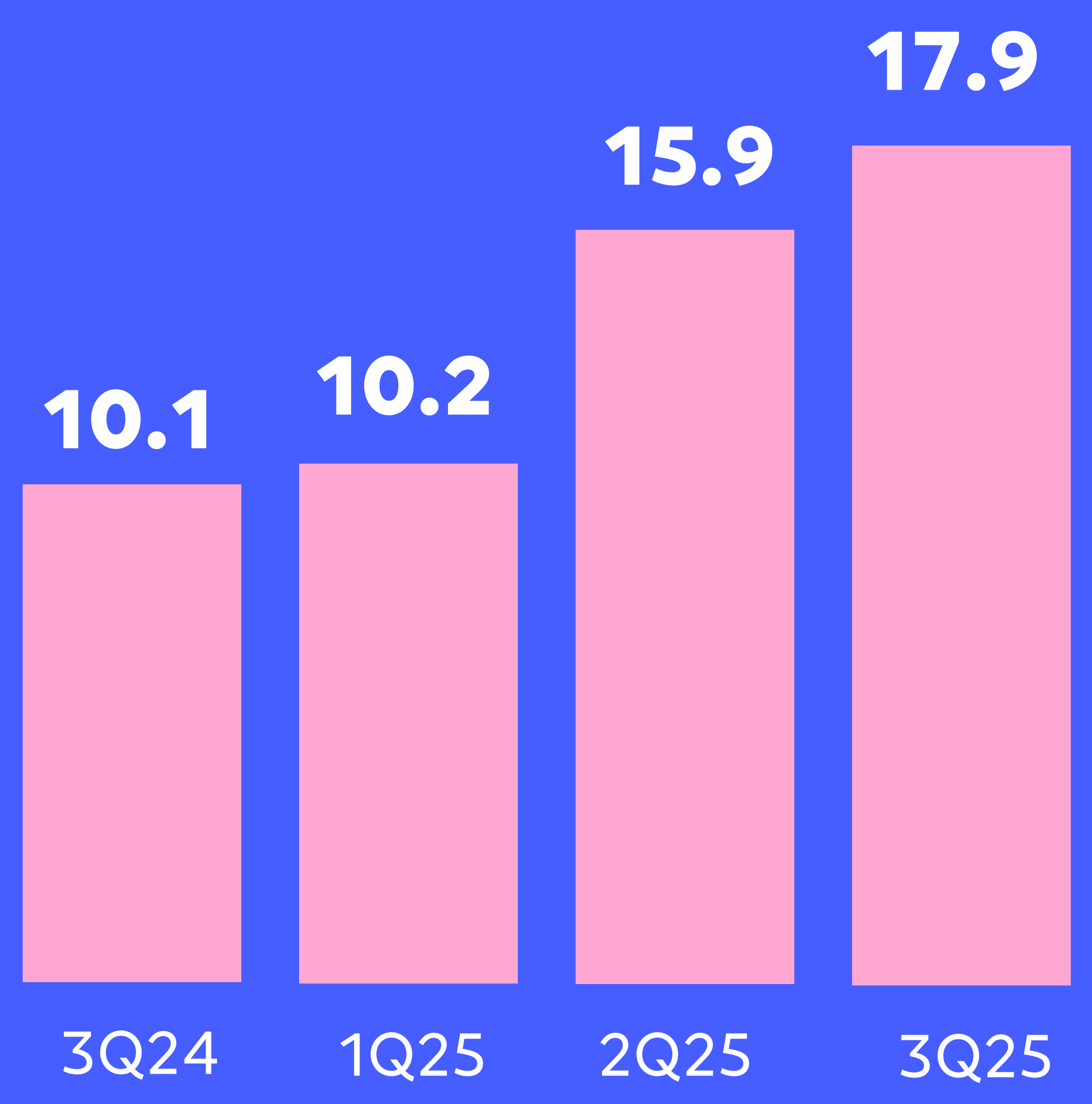


Excluding the composition of debts, the **NPL +90d** of the **MSME** would be 6.22%

Rural producer customers represent **7.6%** of the individual's portfolio and correspond to **18% of delinquency**

Cost of Credit
R$ billion

+12.7%
3Q25 / 2Q25



In 3Q25 we had worsening in **specific cases of corporates**

BB Regulariza Agro

Our strategy for operating in MP 1314

At the end of October, we started the renegotiation of rural debts based on MP 1,314/2025, offering special conditions for producers and cooperatives to regularize operations

The new BB Regulariza Agro line guarantees terms of up to 9 years and a grace period of 1 year, bringing financial relief and predictability to the sector

The initiative reinforces BB's commitment to agribusiness and the sustainability of production

Click or scan the QR Code and Learn more
(Portuguese only)

BB Regulariza Agro

First numbers of the action in MP 1314

Free Resources
10/21 to 11/12

R$ 5.4 billion
Approved proposals

R$ 11.4 billion
Proposals under analysis

Supervised Sources
10/27 to 11/12

R$ 448 million
Proposals approved at BNDES

*Brazilian Development Bank

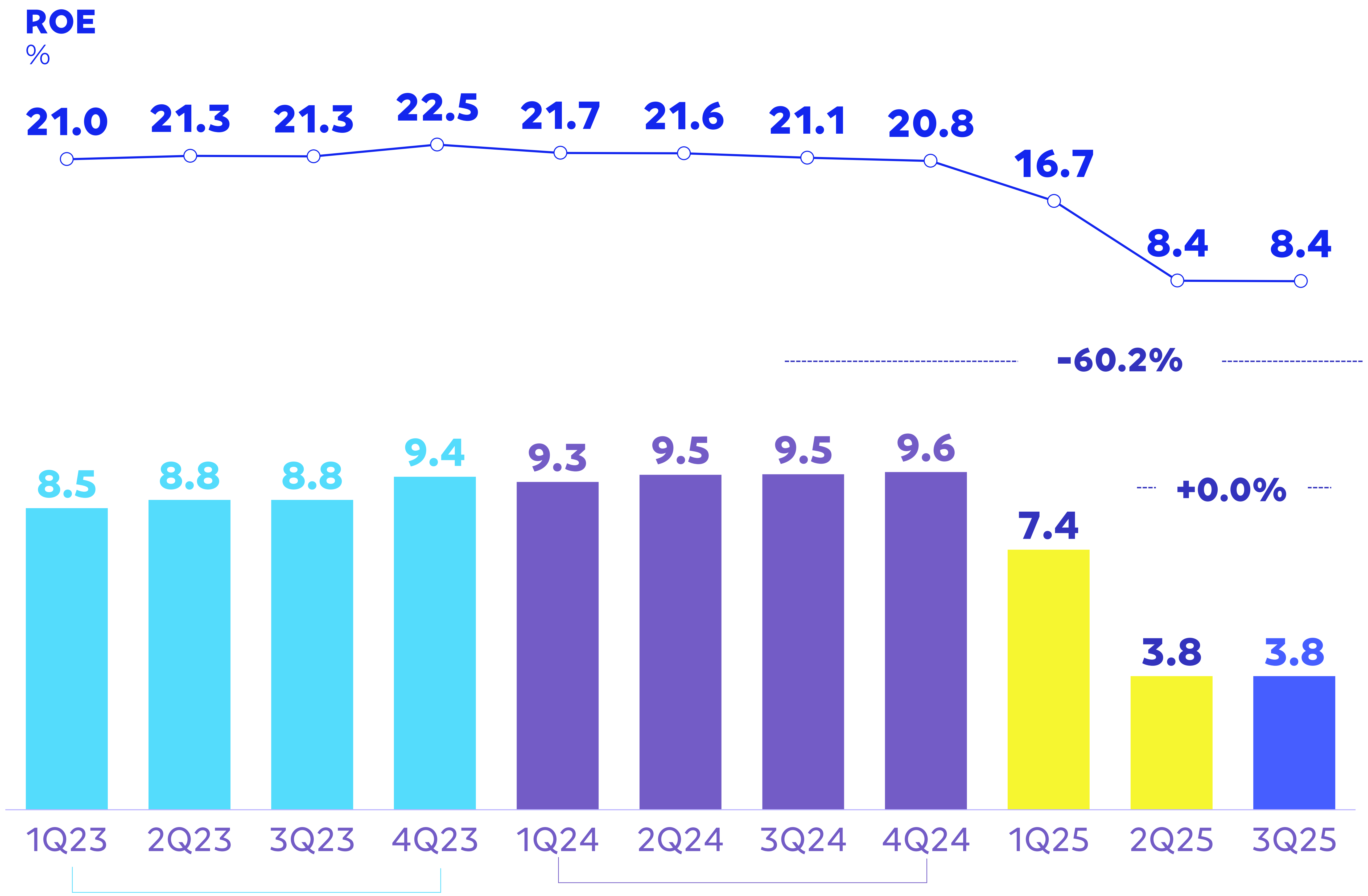
R$ 721 million
Proposals under analysis

Everything we're doing in 2025 has a clear purpose:

Preparing Banco do Brasil for a new growth cycle

Adjusted Net Income

R$ billion

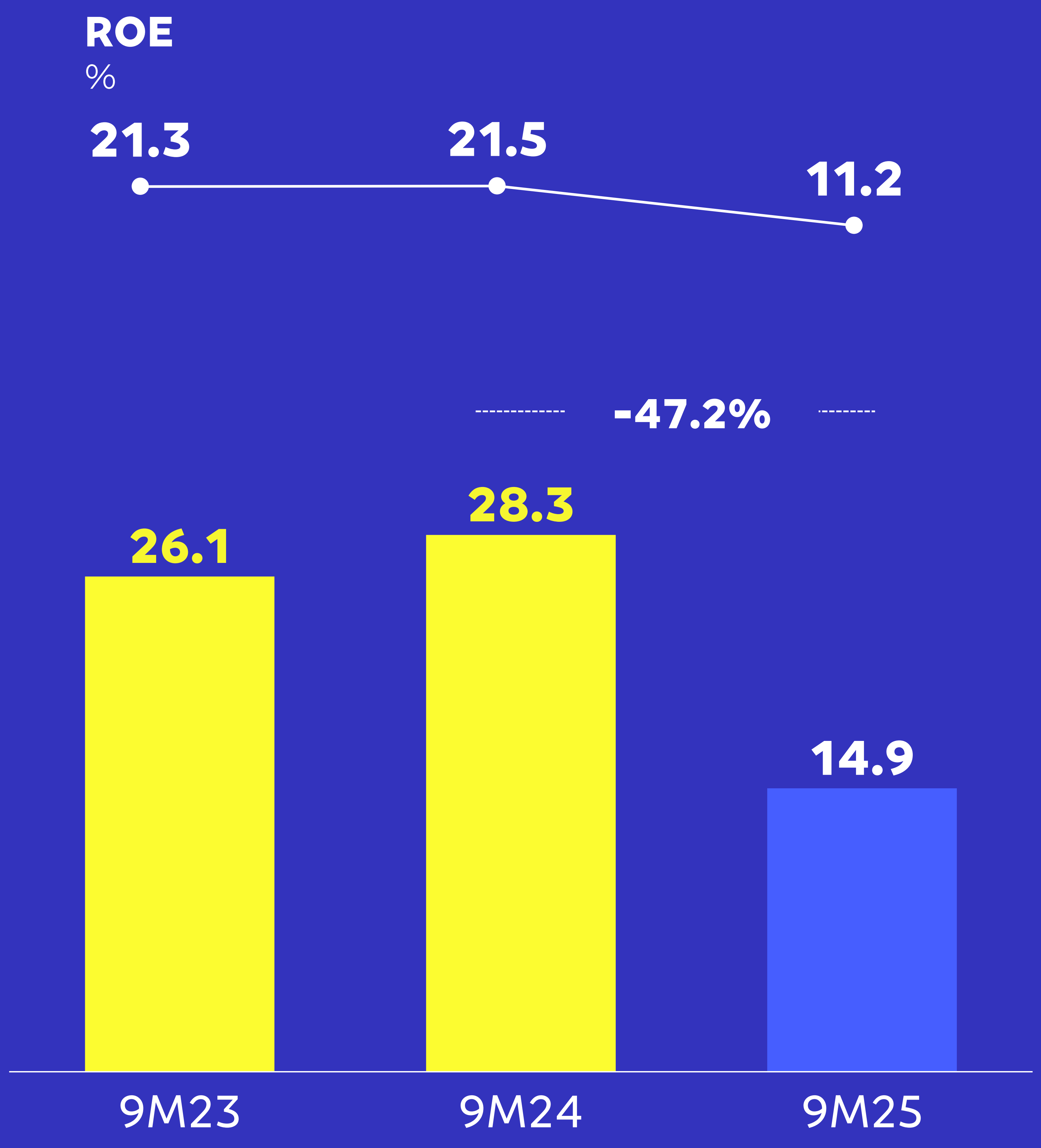


2023 Adjusted Net Income
R$ 35.6 billion

2023 ROE
21.6%

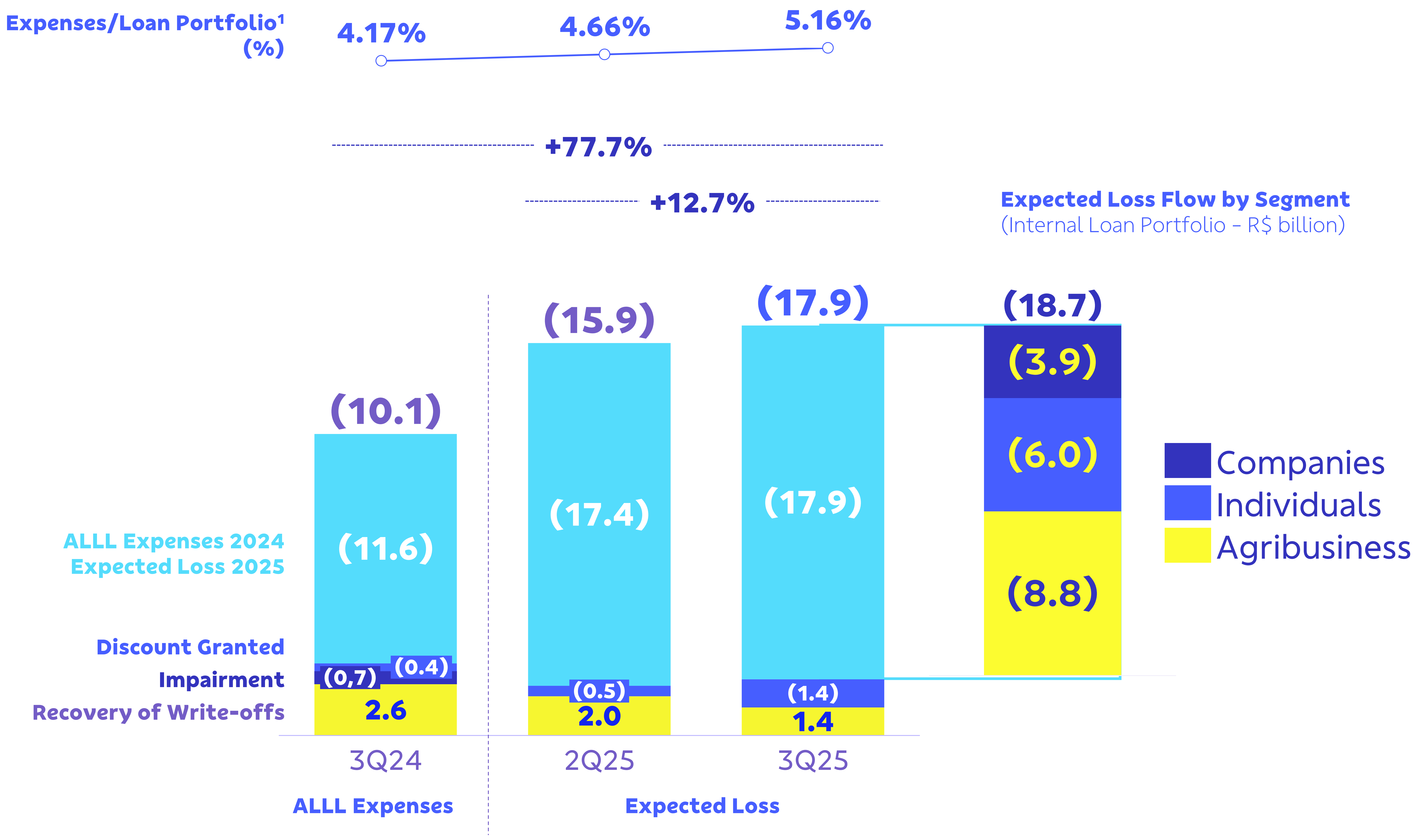
2024 Adjusted Net Income
R$ 37.9 billion

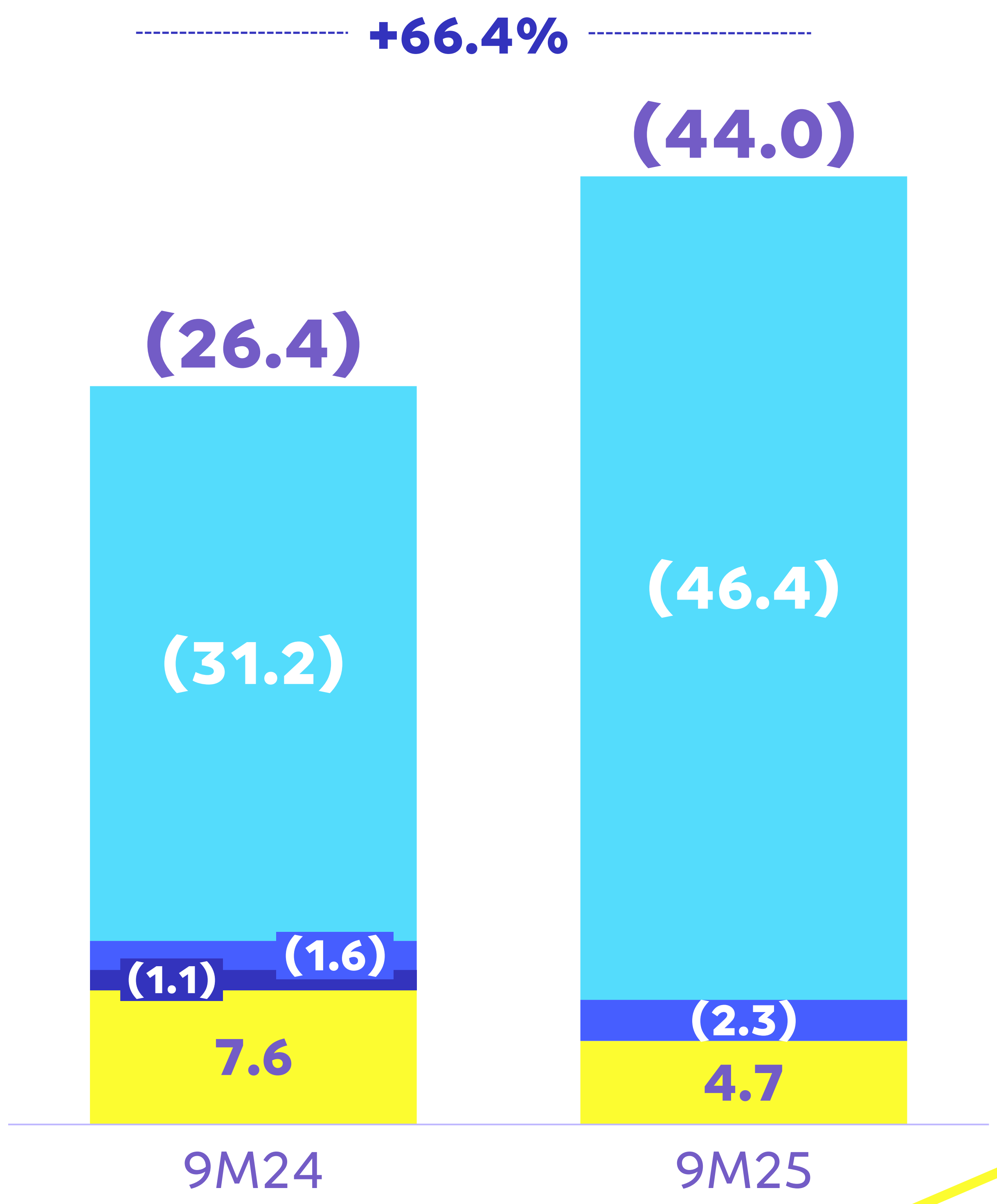
2024 ROE
21.4%



Cost of Credit

R$ billion





(1) Credit Risk Expenses – 12 Months / Average Credit Portfolio – 12 Months.

CMN Resolution Nº 4,966/21

Loan Portfolio by Stage

Loan Portfolio

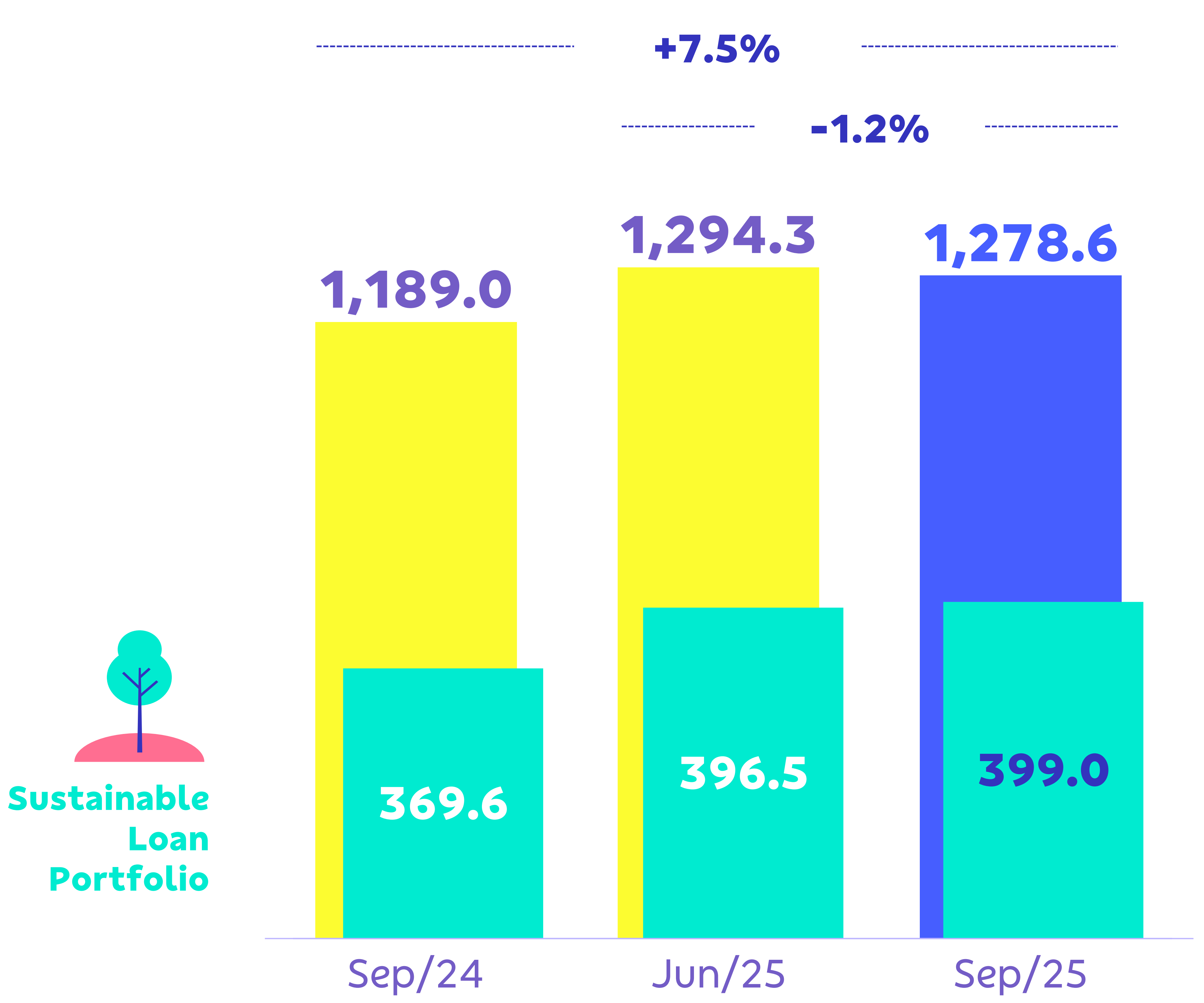
	Stage 2 Mar/25	Stage 2 Jun/25	Stage 2 Sep/25	Stage 3 Mar/25	Stage 3 Jun/25	Stage 3 Sep/25
Loan Portfolio[1] %	3.7	3.7	3.7	7.8	8.4	8.5
Expected Loss/ Loan Portfolio[2] %	23.3	23.8	29.6	72.6	70.6	72.1

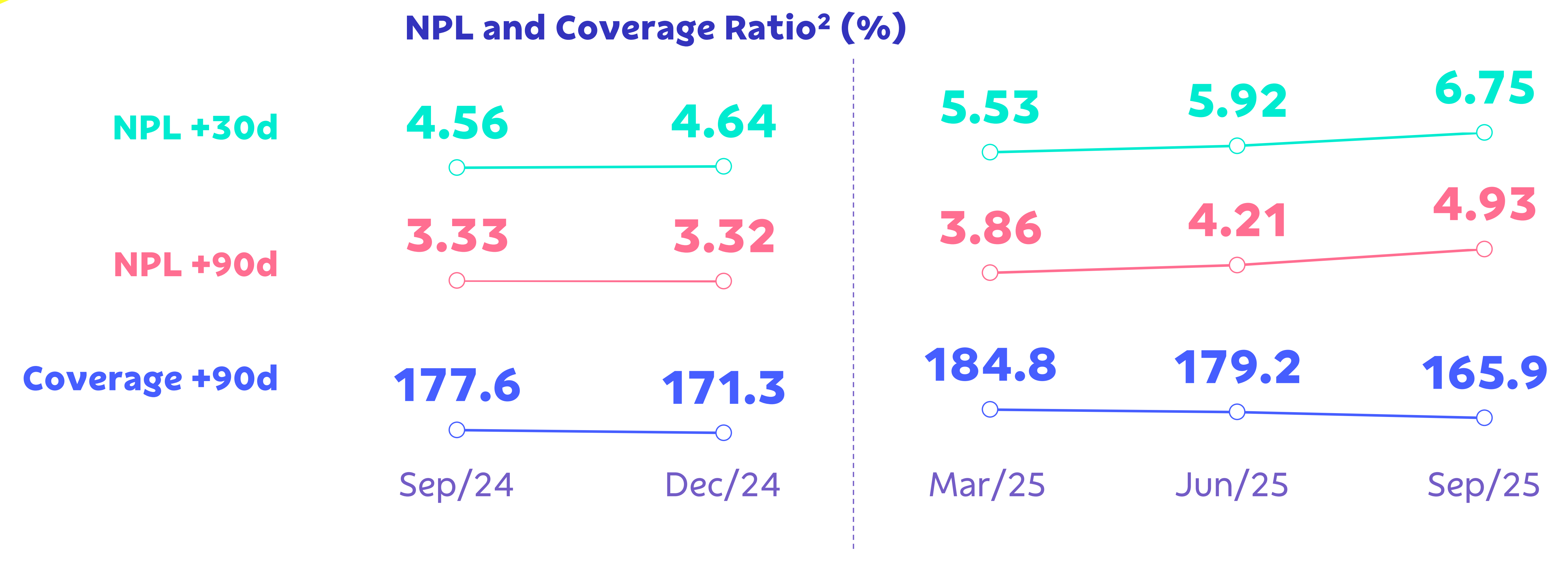
		Stage 2 Mar/25	Stage 2 Jun/25	Stage 2 Sep/25	Stage 3 Mar/25	Stage 3 Jun/25	Stage 3 Sep/25
Individuals	Loan Portfolio %	4.6	4.3	4.4	10.5	11.3	11.4
	Expected Loss/ Loan Portfolio %	22.0	21.3	22.3	68.5	64.6	63.6
Companies	Loan Portfolio %	2.6	2.4	2.3	8.5	8.0	8.0
	Expected Loss/ Loan Portfolio %	23.8	27.0	25.6	79.4	78.3	77.1
Agribusiness	Loan Portfolio %	4.6	4.8	4.7	5.4	6.9	7.0
	Expected Loss/ Loan Portfolio %	24.8	24.9	38.9	69.9	71.3	80.2

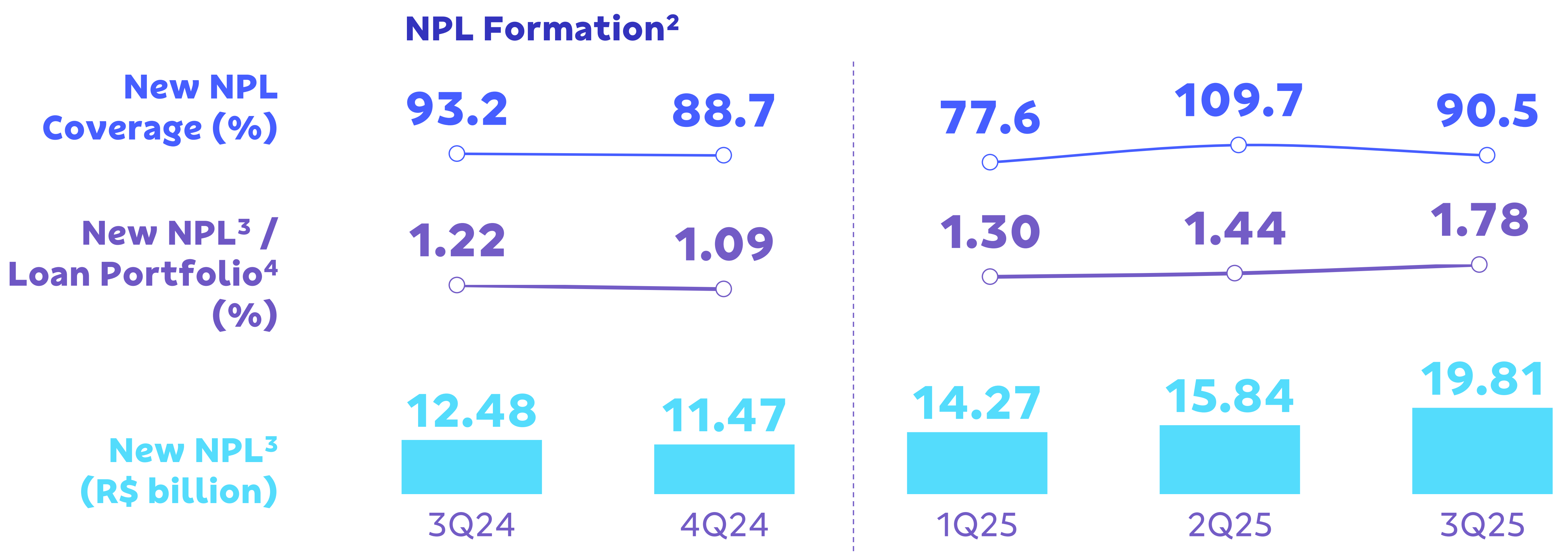
(1) Loan Portfolio balance in the stage relative to the total portfolio. (2) Expected loss of the stage relative to the portfolio in the stage.

Expanded Loan Portfolio[1]

R$ billion





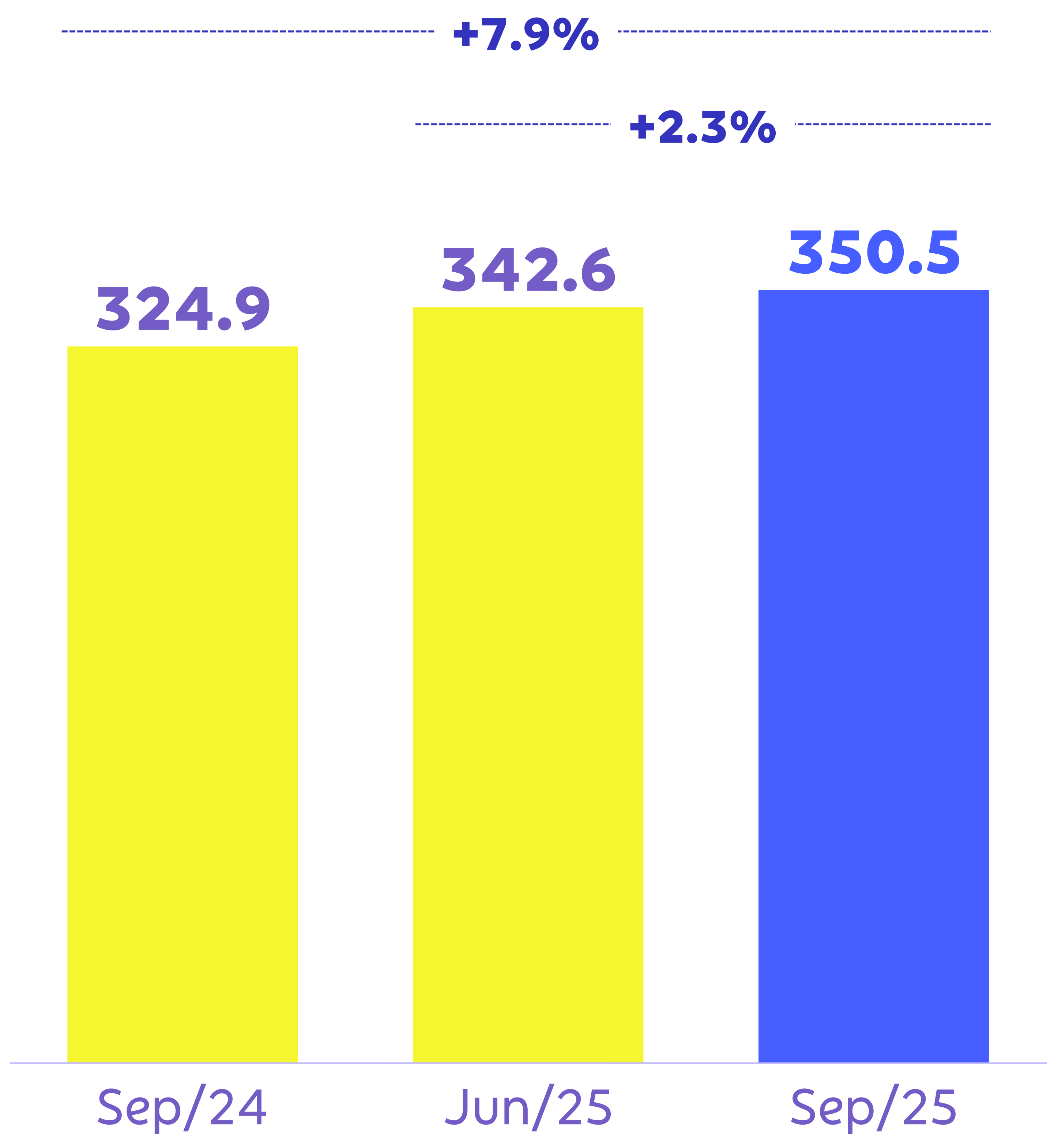


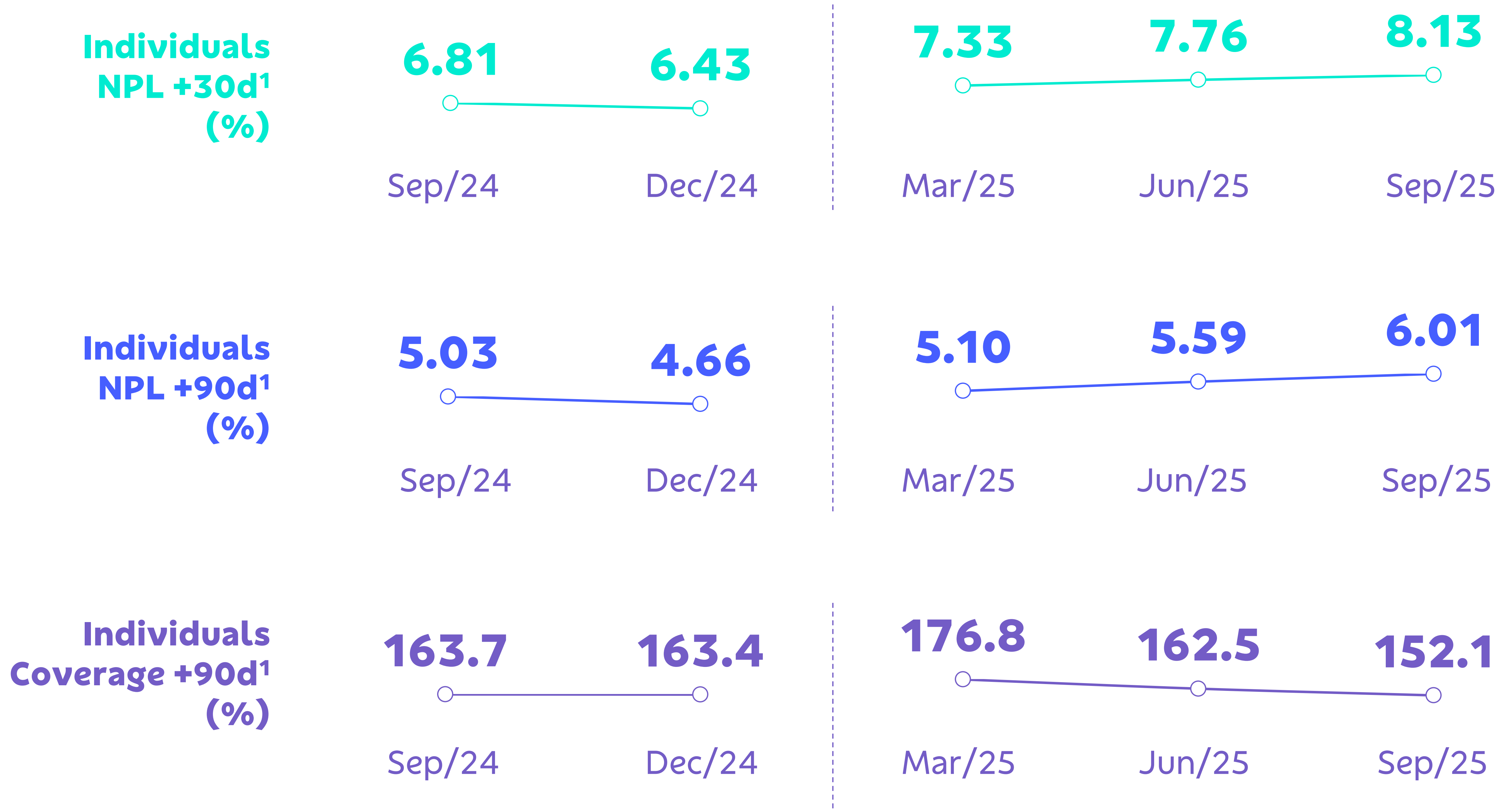
(1) Includes Private Securities and Guarantees. (2) Information regarding 2025 was disclosed according to Resolution No 4,966/21, while information regarding previous quarters was disclosed as regulation in force by 2024. (3) New NPL = ratio between the quarterly change of the operations overdue for more than 90 days balance plus the quarterly write-off. (4) Classified loan portfolio balance of the previous quarter.

Individuals

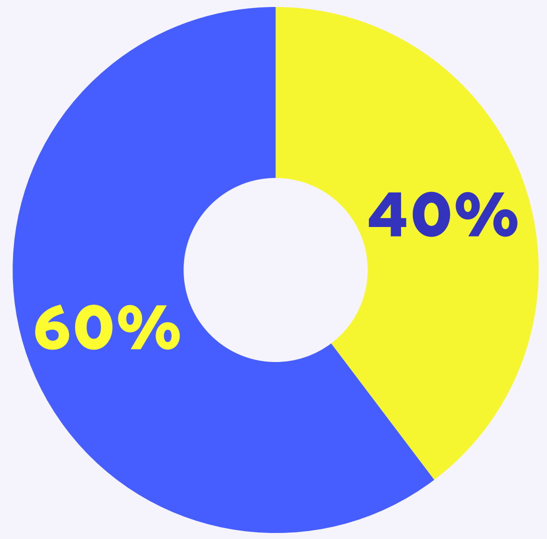
Loan Portfolio

R$ billion





Challenges faced by the agribusiness sector affect delinquency rates in the Individuals loan portfolio



Contribution to the increase in delinquency rates (Sep25/Sep24)

- **Rural Producers**
- **Other individual customers**

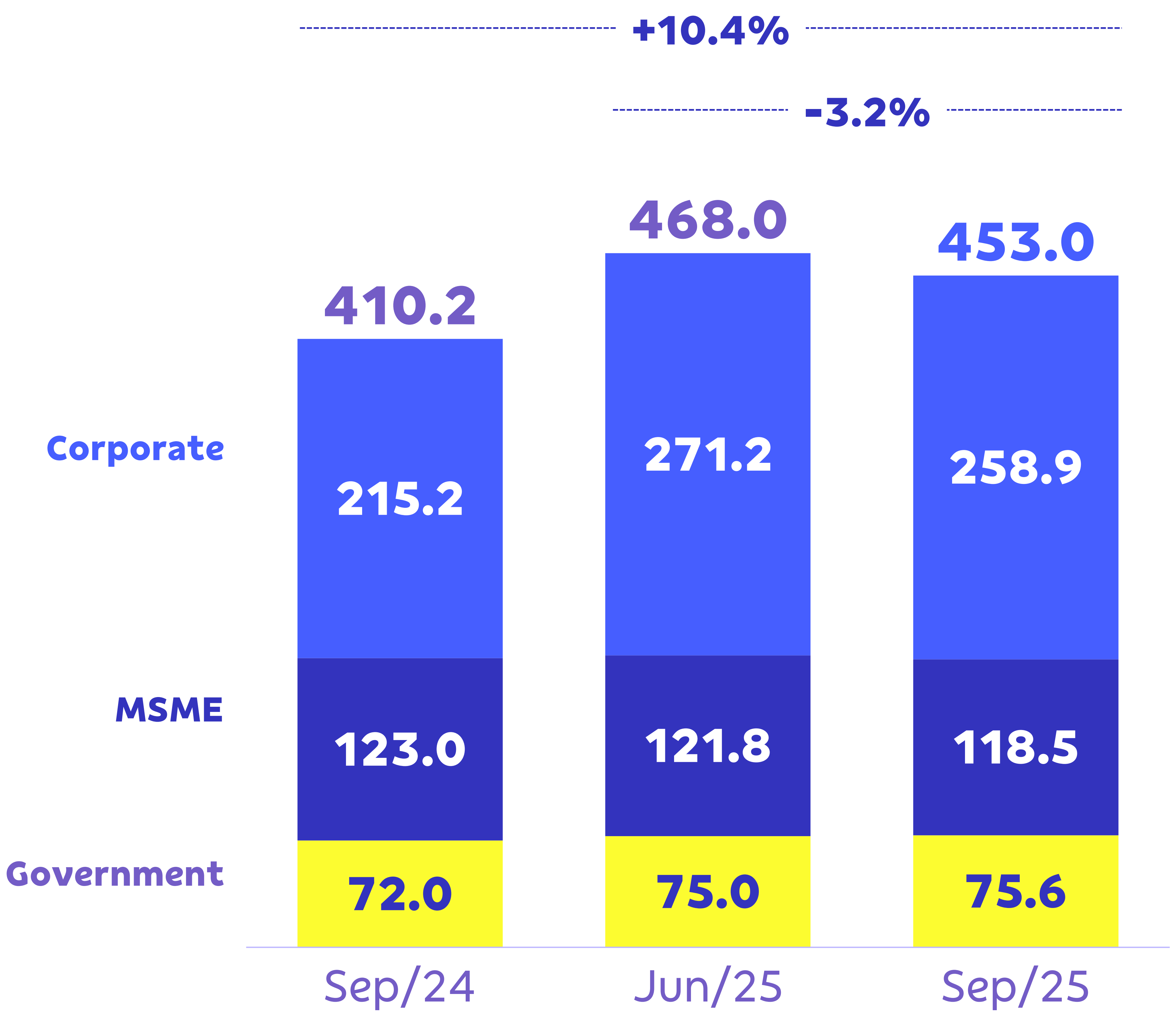
NPL +90 days for the individuals portfolio without rural producers would be **5.33%**

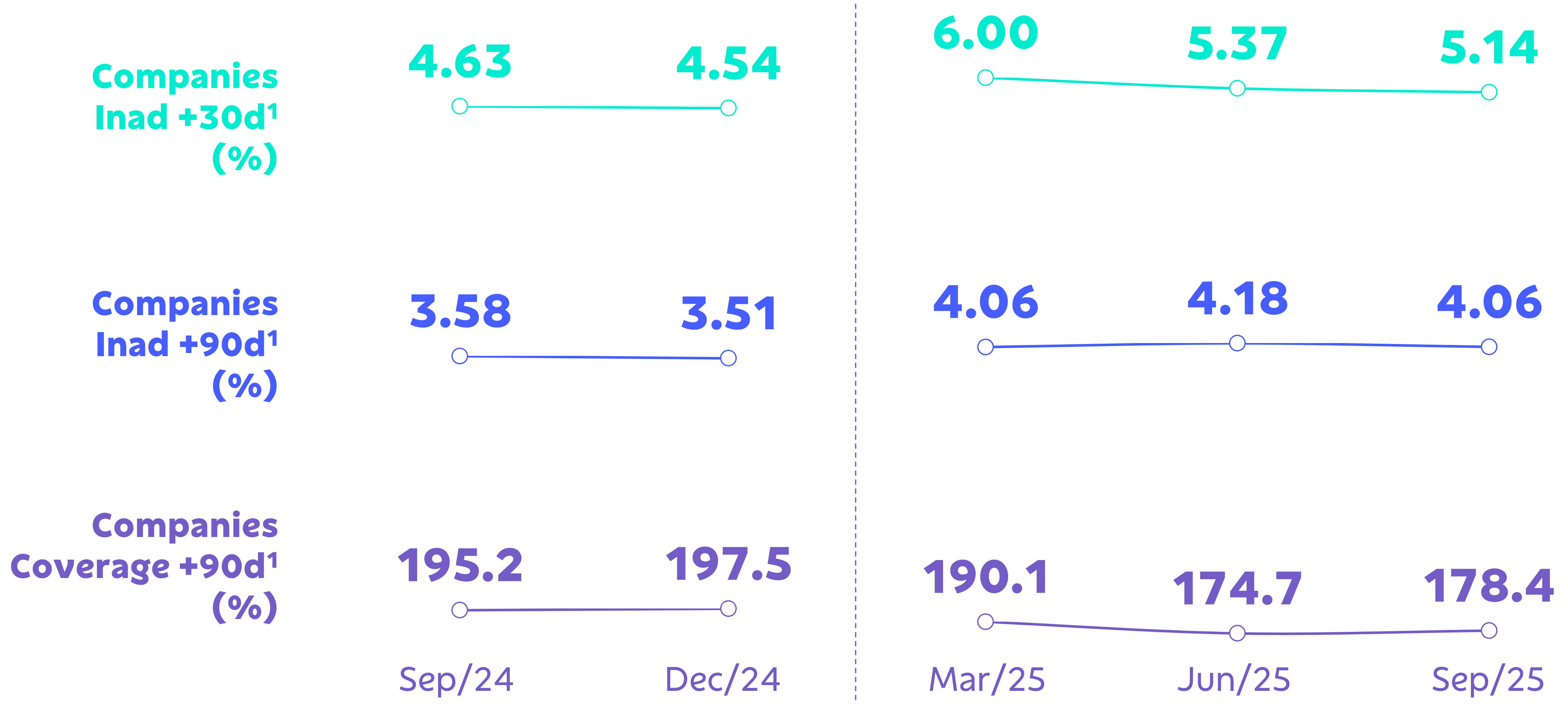
(1) Information regarding 2025 was disclosed according to Resolution No 4,966/21, while information regarding previous quarters was disclosed as regulation in force by 2024.

Companies

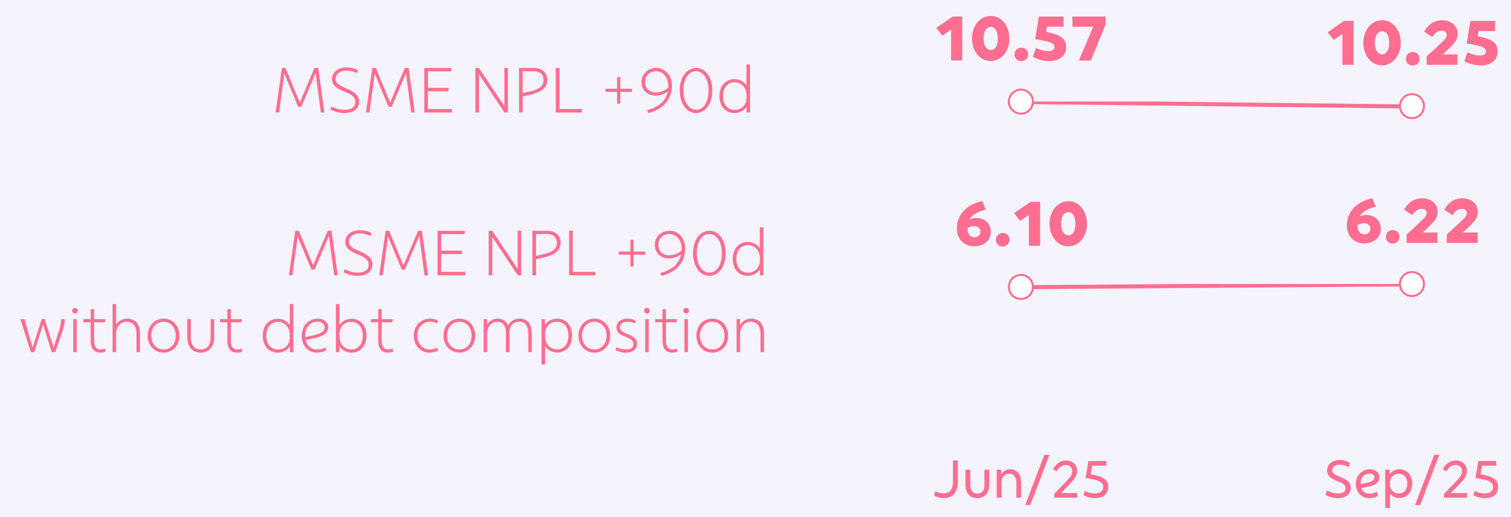
Loan Portfolio

R$ billion





MSME

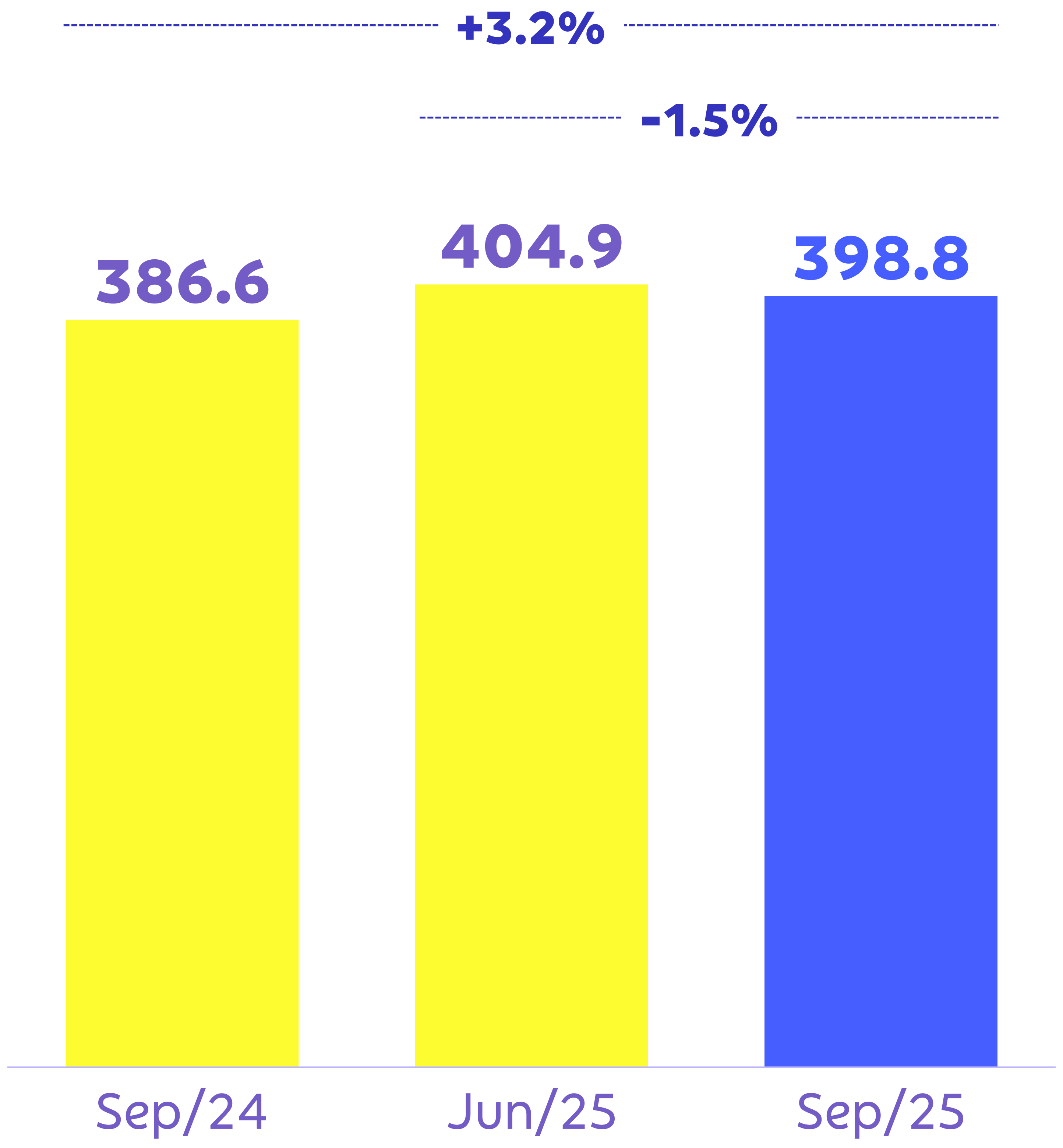


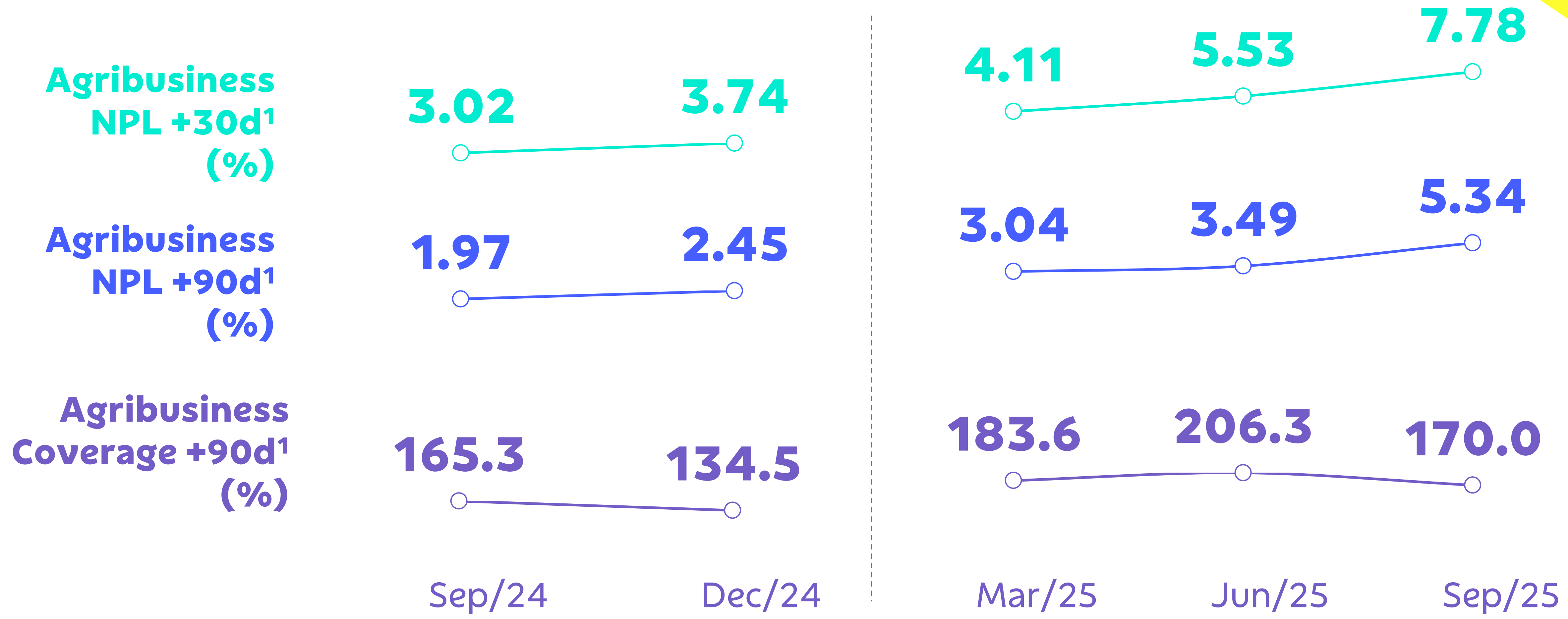
(1) Information regarding 2025 was disclosed according to Resolution No 4,966/21, while information regarding previous quarters was disclosed as regulation in force by 2024.

Agribusiness

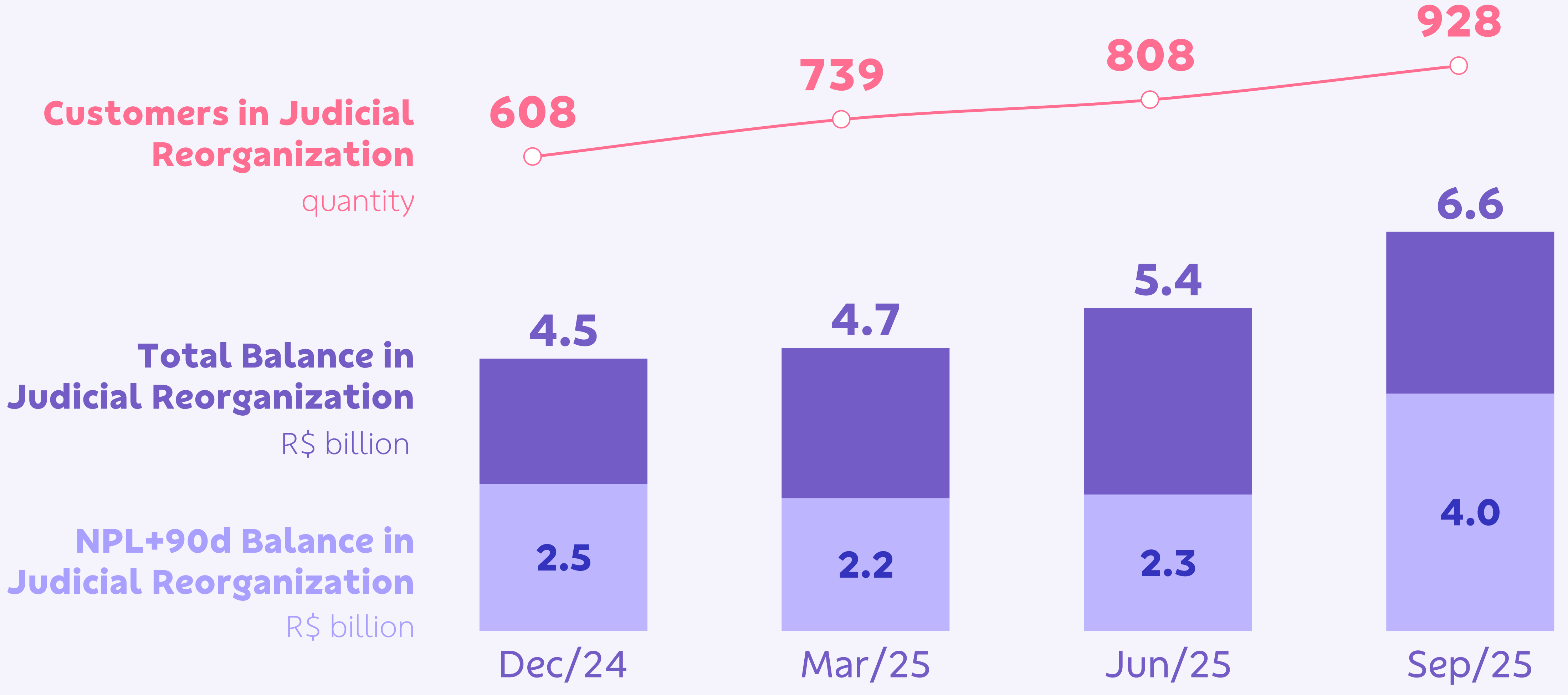
Loan Portfolio

R$ billion



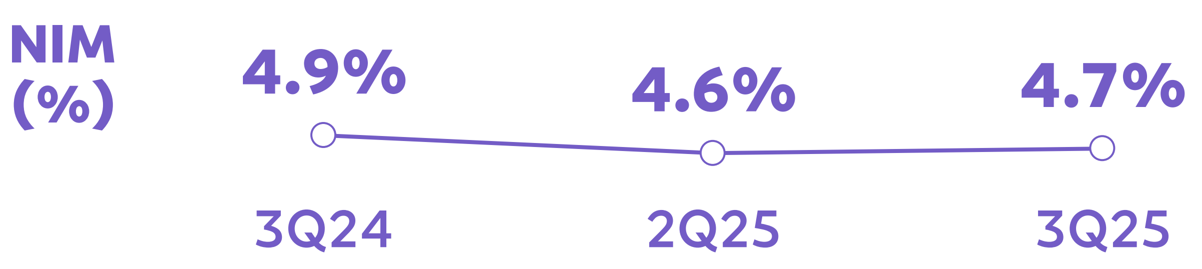


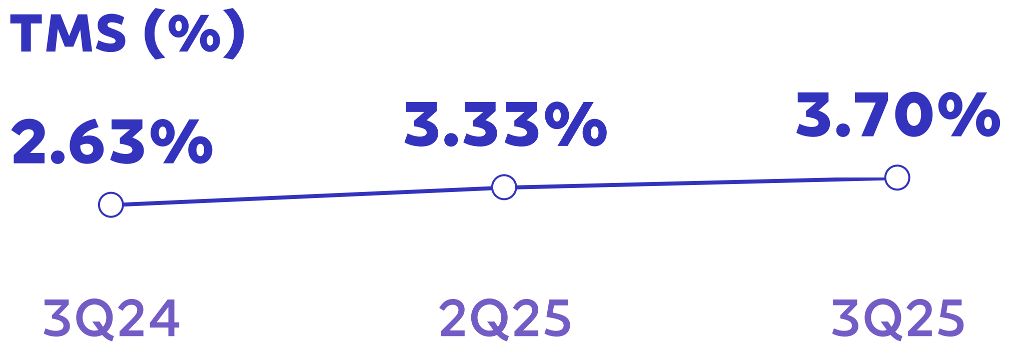
Judicial Reorganization

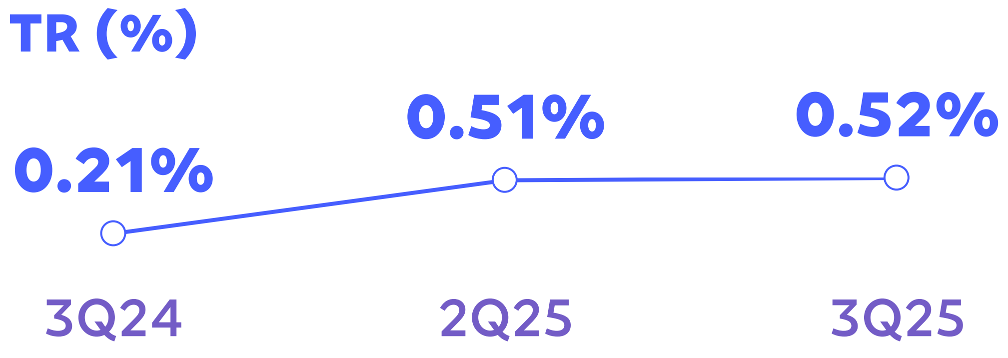


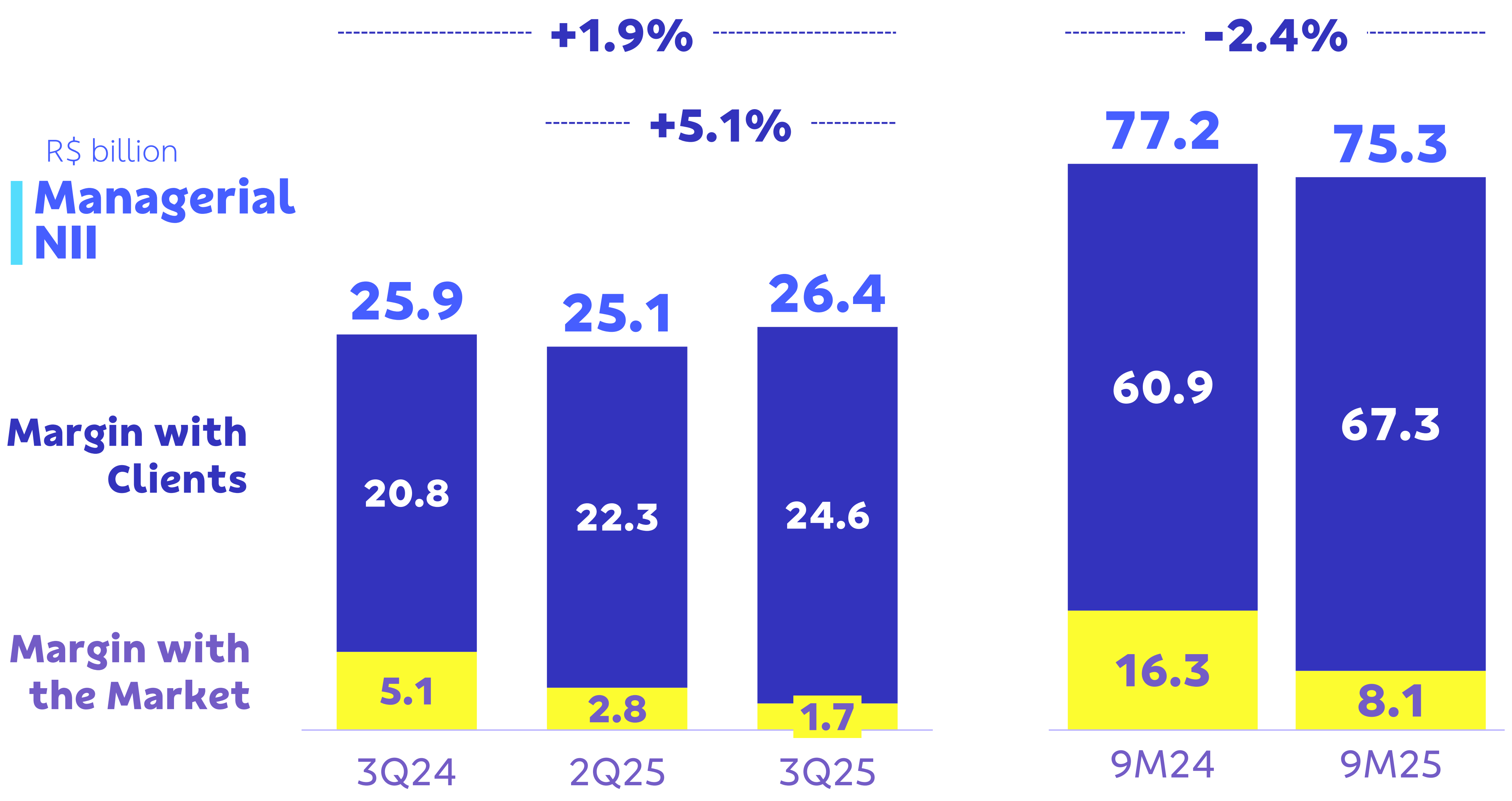
(1) Information regarding 2025 was disclosed according to Resolution No 4,966/21, while information regarding previous quarters was disclosed as regulation in force by 2024.

Net Interest Income









R$ million

Accounting NII

	3Q24	2Q25	3Q25	Δ% Y/Y	Δ% Q/Q	9M24	9M25	Δ% YTD.
Net Interest Income	**25,870**	**25,080**	**26,365**	**1.9**	**5.1**	**77,153**	**75,327**	**(2.4)**
Financial Income	46,272	53,464	57,501	24.3	7.6	138,114	160,204	16.0
Loan Operations [1]	35,412	45,240	47,245	33.4	4.4	104,415	134,522	28.8
Treasury [1 2]	10,860	8,224	10,256	(5.6)	24.7	33,699	25,682	(23.8)
Financial Expenses	(20,402)	(28,384)	(31,136)	52.6	9.7	(60,961)	(84,877)	39.2
Commercial Funding	(17,349)	(23,650)	(26,240)	51.3	11.0	(51,790)	(70,979)	37.1
Institutional Funding [3]	(3,053)	(4,734)	(4,896)	60.3	3.4	(9,170)	(13,898)	51.6

(1) Due to Resolution No. 4,966, as of 1Q25, the private securities portfolio with credit characteristics income was migrated from the treasury result to loan operations income. The movement had an equal negative impact on the treasury result (securitires - interest income) and a positive impact on loan operations income, by R$ 12.9 billion in 9M25. Disregarding this effect, the treasury result would have been R$38.5 billion and the loan operations income would have been R$ 121.6 billion in 9M25, representing growth of 14.4% and 16.5% in the cumulative comparison over nine months, respectively. (2) It includes the result from interest, tax hedging, derivatives, and other financial instruments that offset the effects of the exchange rate variation on result. (3) It includes senior bonds, subordinated debt, and hybrid capital instruments (except instruments qualifying as CET1).

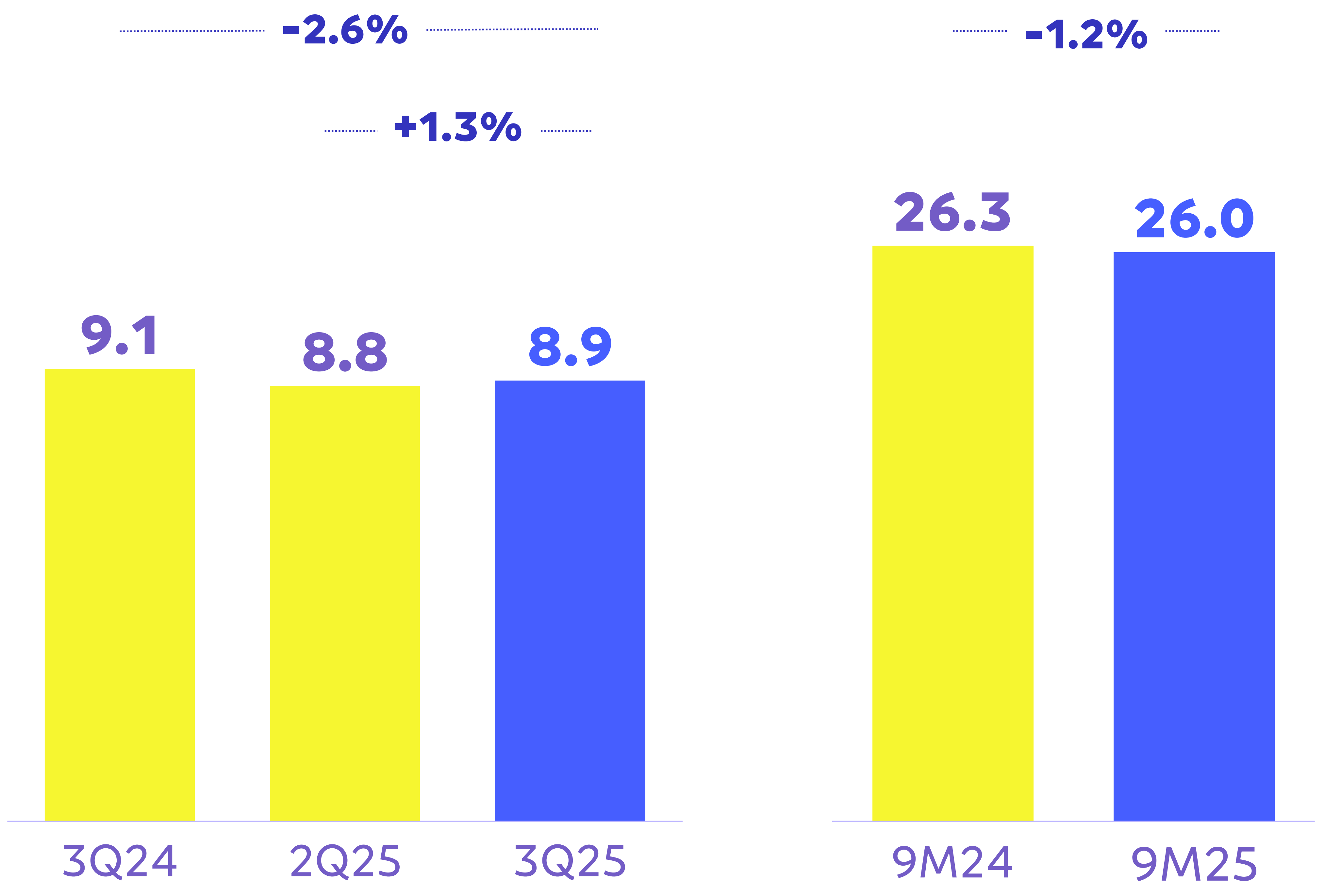
Fee Income and Administrative Expenses

R$ billion

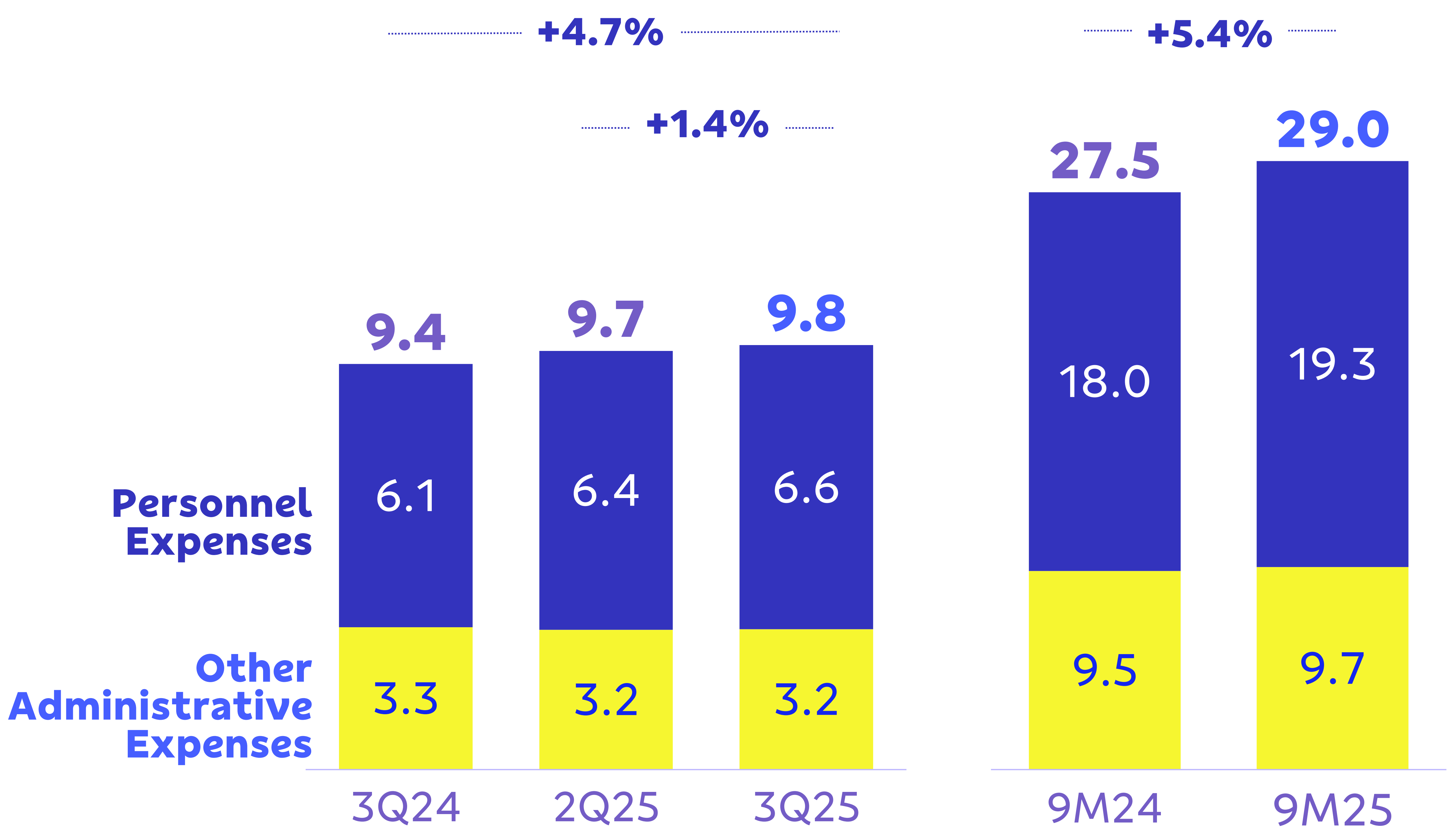
Cost-to-income Ratio 12 months

27.6%

Fee Income

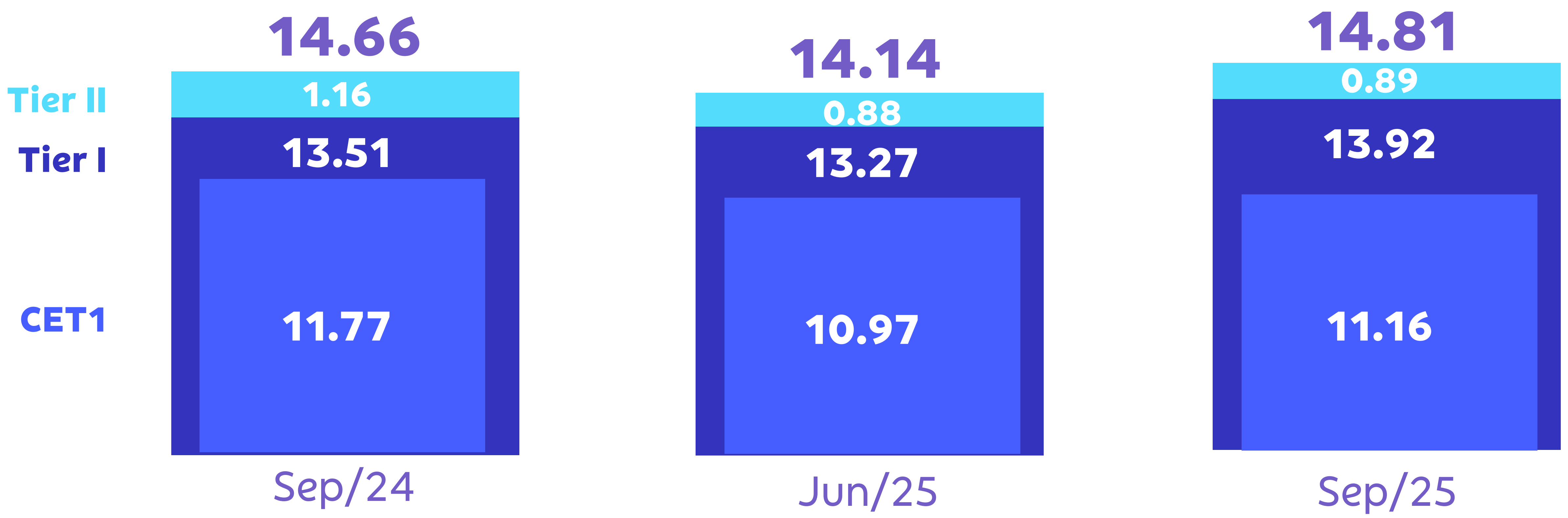


Administrative Expenses

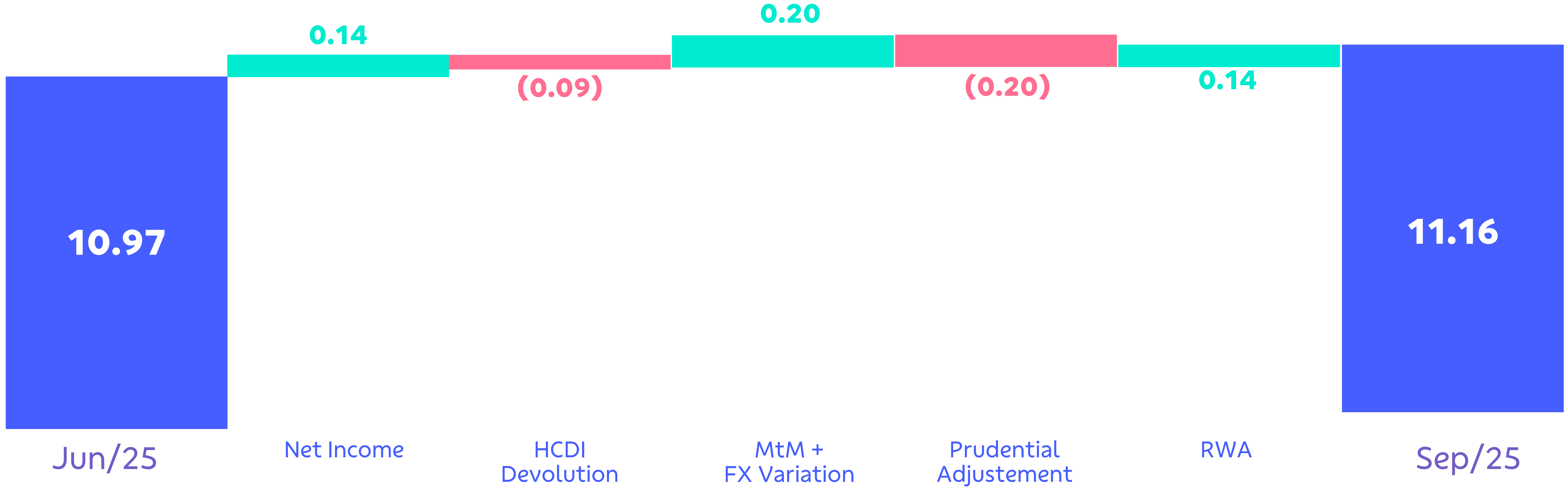


Capital

BIS III
(%)



CET1
(%)



Guidance 2025 revised

	Released between	Observed 9M25	Revised between
Loan Portfolio[1]	3% and 6%	7.3%	Unchanged
Individuals	7% and 10%	7.9%	Unchanged
Companies	0% and 3%	11.6%	Unchanged
Agribusiness	3% and 6%	3.2%	Unchanged
Sustainable Portfolio	7% and 10%	8.0%	Unchanged
Net Interest Income	R$ billion 102.0 and 105.0	R$ 75.3 bn	Unchanged
Cost of Credit[2]	R$ billion 53.0 and 56.0	R$ 44.0 bn	R$ billion 59.0 and 62.0
Fee Income	R$ billion 34.5 and 36.5	R$ 26.0 bn	Unchanged
Administrative Expenses	R$ billion 38.5 and 40.0	R$ 29.0 bn	Unchanged
Adjusted Net Income	R$ billion 21.0 and 25.0	R$ 14.9 bn	R$ billion 18.0 and 21.0

(1) The credit projections consider the domestic classified portfolio added private securities and guarantees and do not consider government credit. (2) Cost of Credit: corresponds to the provisions related to credit risk of financial instruments, in accordance with CMN Resolution 4,966/21.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