Resultado

1T24

Saiba mais
Aponte seu celular
para MD&A 1T24



O melhor primeiro trimestre da história

Lucro Líquido Ajustado 1T24

R$ 9,3 bilhões

+8,8% 1T24 / 1T23

RSPL (%)
21,7

R$ 20,4 bilhões
Valor Adicionado à Sociedade no 1T24

Resultados consistentes

Disciplina na execução da estratégia

Negócios integrados no conglomerado BB

Retorno aos acionistas

Geração de valor para toda a sociedade





Governança robusta que suporta a tomada de decisões e a estratégia de longo prazo

Tomada de decisão
Participativa e diversa

Compartilhamento da gestão com
Acionistas minoritários

Com representante dos funcionários no
Conselho de Administração

Reconhecida e certificada por
Orgãos internacionais e nacionais



50,0%
União Federal

0,4%
Tesouraria

49,6%
Free Float

+ de 1 milhão
de acionistas
pessoas físicas

Diversificação de resultados: A relevância da atuação do conglomerado

Receitas de Prestação de Serviços

R$ 8,3 bilhões

+2,6% 1T24 / 1T23

BB Asset

Lançamento | BBIG11
BB Premium Malls
+ de R$ 1 bilhão em reservas

BB Consórcios

Consórcios Verdes
R$ 3,7 bilhões em cotas
435 mil árvores plantadas

Negócios Diversificados

- Serviços Bancários
- Gestão de Fundos
- Serviços não financeiros
- Meios de Pagamento
- Seguros, Previdência e Capitalização
- Mercado de Capitais

Dar crédito é acreditar nas pessoas

Carteira de Crédito Ampliada

R$ 1,14 trilhão

+10,2% Mar24 / Mar23

Líder no Crédito Consignado e Agronegócio

Inadimplência abaixo da média do SFN

Mix entre risco e retorno adequado

Zelo absoluto pelo capital de nossos acionistas



Apoio a MEIs, Microempresas e Empresas de Pequeno Porte

acredita



Entregar hoje o Banco do Brasil do futuro

1. Inovação do relacionamento
Trazendo o melhor da experiência digital para os pontos físicos

Ponto BB **+fígital +experiência +diversificação**

Compartilhamento de custos com parceiros
Oferta de produtos e serviços sob nova perspectiva

2. O Funcionário BB como agente de transformação no relacionamento com os clientes

Capacitação: Otimizar desempenho e investir em novas competências
Tecnologia e ferramentas digitais como facilitadores do relacionamento

3. Inteligência analítica aplicada a geração de negócios

Hiperpersonalização do crédito
Conexão dos negócios

Nossa força no agro e parceria com clientes do campo

Carteira de Crédito Agronegócios

R$ 372,5 bilhões

+15,5% Mar24 / Mar23

Plano Safra

Recorde Histórico

R$ 200 bilhões[1] desembolsados

Um banco para cada produtor

Mais de **200** culturas e atividades atendidas



Feiras Agro 2024

Mais de **R$ 13 bilhões[1]** em negócios prospectados

(1)Até 07/05/2024

O primeiro Banco com compromisso ASG no Guidance

Carteira de Negócios Sustentáveis

R$ 359,1 bilhões

+9,3% Mar24 / Mar23

Guidance ESG Carteira Sustentável	2024 **5% a 9%**





Resultado 1T24



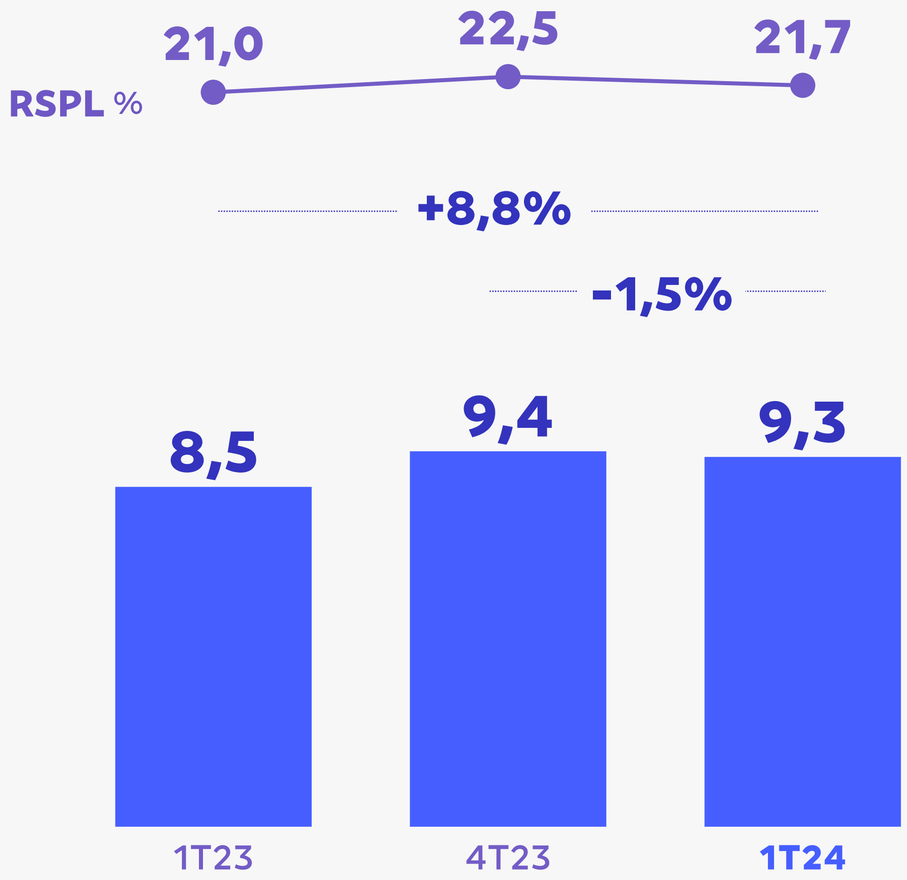
Destaques do Resultado 1T24

Lucro Líquido Ajustado	**9,3** R$ bilhões	**+8,8%** 1T24/1T23
Margem Financeira Bruta	**25,7** R$ bilhões	**+21,6%** 1T24/1T23
Receitas de Prestação de Serviços	**8,3** R$ bilhões	**+2,6%** 1T24/1T23
Despesas Administrativas	**-8,9** R$ bilhões	**+4,9%** 1T24/1T23
Carteira de Crédito Ampliada	**1,14** R$ trilhão	**+10,2%** Mar24/Mar23
Inad +90d	**2,90%** Mar/24	
Índice de Eficiência 12m	**25,9%** 1T24	
Índice de Capital Principal	**11,90%** Mar/24	



Lucro Líquido Ajustado

R$ bilhões





Margem Financeira Bruta

R$ milhões

Visão Contábil	1T23	4T23	1T24	Variação (%) 1T24 / 1T23	Variação (%) 1T24 / 4T23
Margem Financeira Bruta	**21.161**	**25.769**	**25.734**	**21,6**	**-0,1**
Receita Financeira de Operações de Crédito	32.304	35.146	**34.299**	6,2	-2,4
Resultado de Tesouraria[1]	10.086	13.353	**11.962**	18,6	-10,4
Despesas de Captação Comercial	(18.073)	(19.532)	**(17.285)**	-4,4	-11,5
Despesas de Captação Institucional[2]	(3.156)	(3.198)	**(3.241)**	2,7	1,4
Spread Global (%)	4,6	5,3	**5,1**		

Visão Gerencial	1T23	4T23	1T24	Variação (%) 1T24 / 1T23	Variação (%) 1T24 / 4T23
Margem Financeira Bruta	**21.161**	**25.769**	**25.734**	**21,6**	**-0,1**
Margem com Clientes[3]	19.475	20.160	**20.277**	4,1	0,6
Margem com Mercado[4]	1.686	5.608	**5.457**	223,6	-2,7
Spread com Clientes (%)	8,8	8,5	**8,2**		

(1) Inclui o resultado com juros, hedge fiscal, derivativos e outros instrumentos financeiros que compensam os efeitos da variação cambial no resultado. (2) Inclui instrumentos de dívida sênior, dívida subordinada e IHCD (exceto instrumento elegível ao Capital Principal). (3) Formada pelo resultado das operações (i) ativas (crédito, TVMs privados e similares) e (ii) passivas (captações comerciais e similares) sensíveis a spreads. (4) Formada pelo (i) resultado da gestão de ativos e passivos (ALM) quanto aos descasamentos de prazos, taxas de juros, câmbio (e outros), (ii) resultado de trading da tesouraria e pela (iii) margem financeira bruta total do Banco Patagonia.

PCLD Ampliada

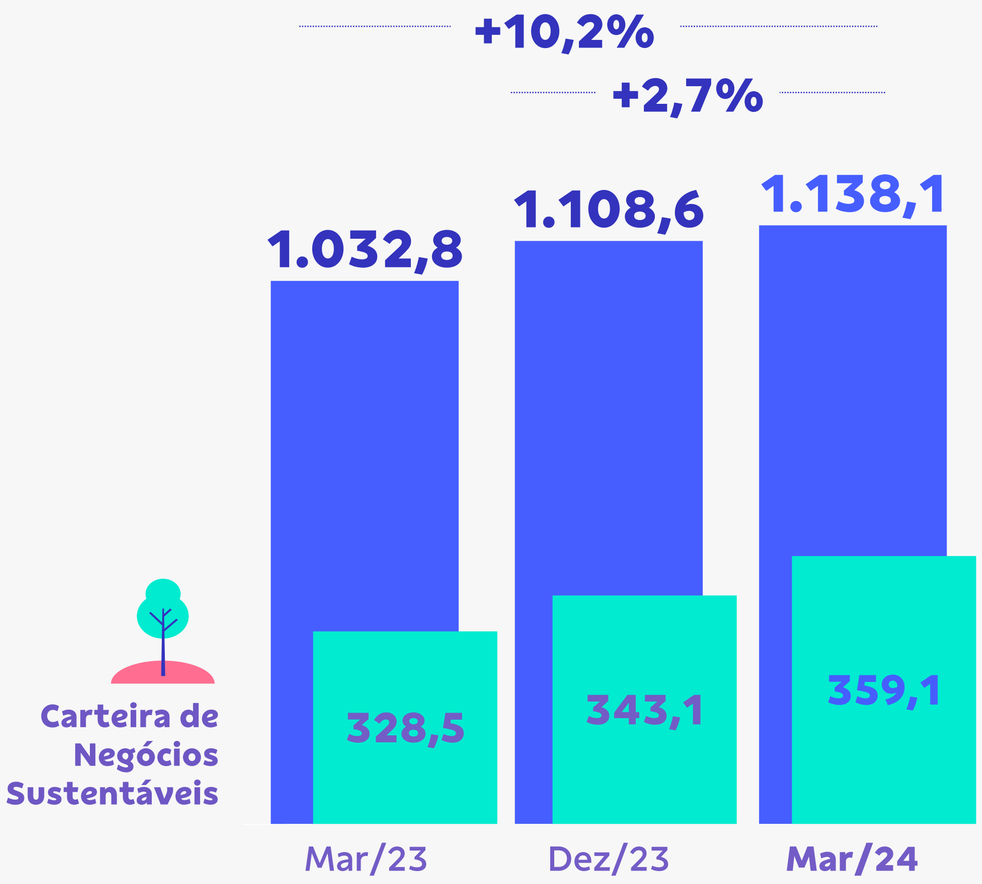
R$ milhões

	1T23	4T23	1T24	Variação (%) 1T24 / 1T23	1T24 / 4T23
PCLD Ampliada	**(5.855)**	**(9.983)**	**(8.541)**	**45,9**	**-14,4**
Risco de Crédito	(4.148)	(10.413)	**(10.000)**	141,1	-4,0
Recuperação de Crédito	1.889	2.105	**1.991**	5,4	-5,4
Perdas por Imparidade	(3.237)	(1.230)	**(198)**	-93,9	-83,9
Descontos Concedidos	(359)	(445)	**(334)**	-6,9	-25,1
Custo do Crédito[1] (%)	2,7	3,5	**4,0**		

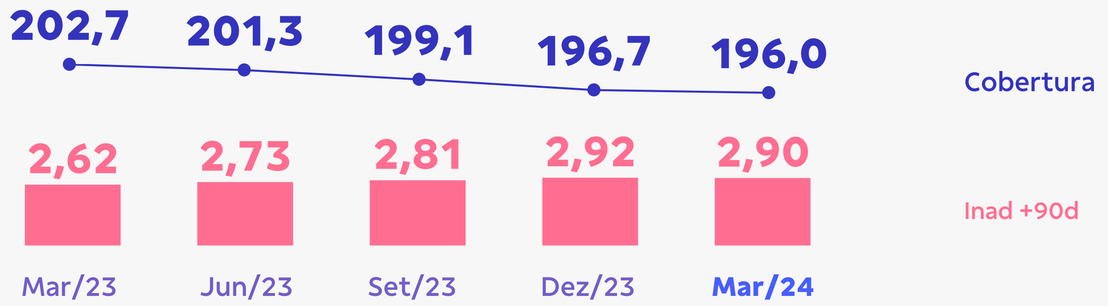
(1) Despesas de PCLD Risco de Crédito - 12 Meses / Carteira de Crédito Classificada média.

Carteira de Crédito Ampliada[1]

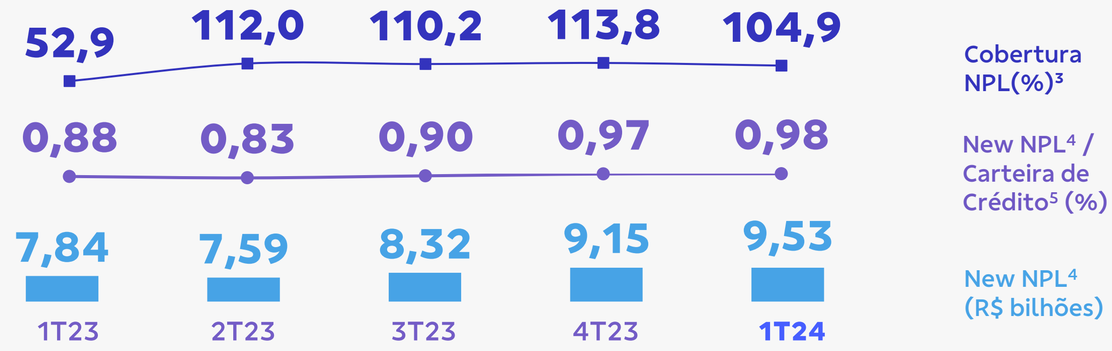
R$ bilhões



Inad +90d e Índice de Cobertura (%)[2]



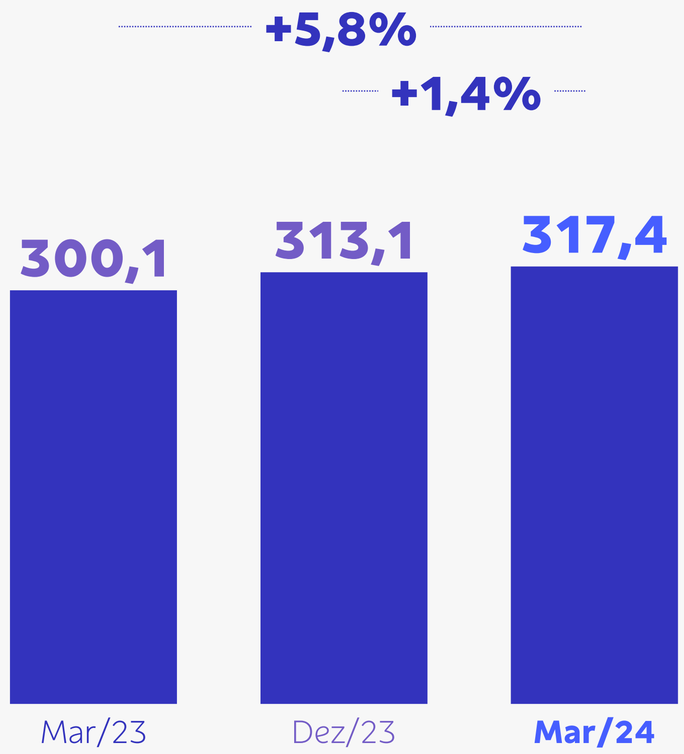
Formação da Inadimplência (%)[2]



(1) Inclui TVM privados e garantias prestadas (2) Considera carteira classificada. (3) PCLD trimestral/New NPL. (4) New NPL = variação trimestral do saldo das operações vencidas há mais de 90 dias, acrescidas das baixas para prejuízo do trimestre. (5) Saldo da carteira de crédito classificada do trimestre anterior.

Carteira de Crédito Pessoa Física

R$ bilhões



Crédito Consignado

R$ 131 bilhões

+ 10,3%

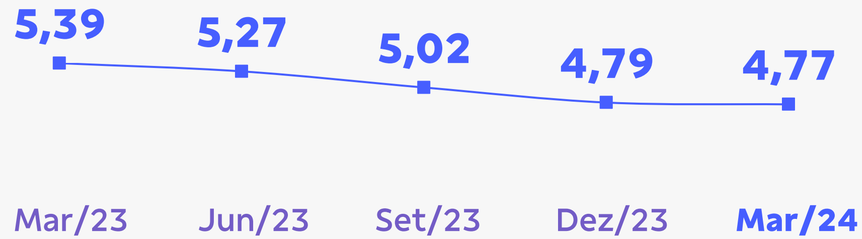
Mar24/Mar23

Consignado INSS

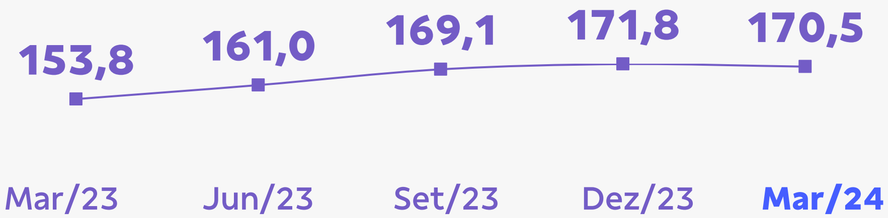
+ 16,8%

Mar24/Mar23

Inad +90d Pessoa Física (%)

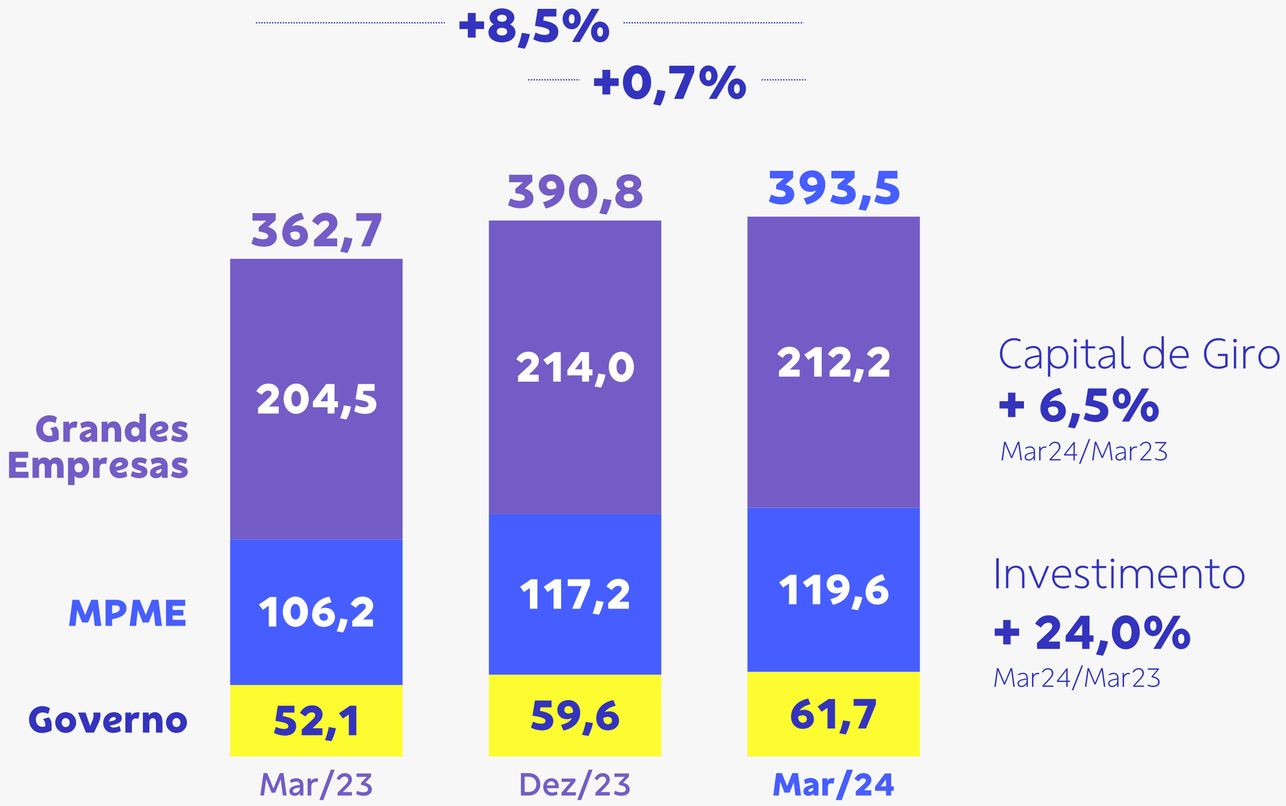


Índice de Cobertura Pessoa Física (%)



Carteira de Crédito Pessoa Jurídica

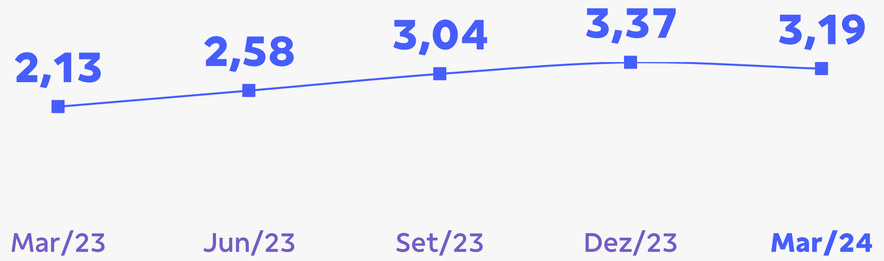
R$ bilhões



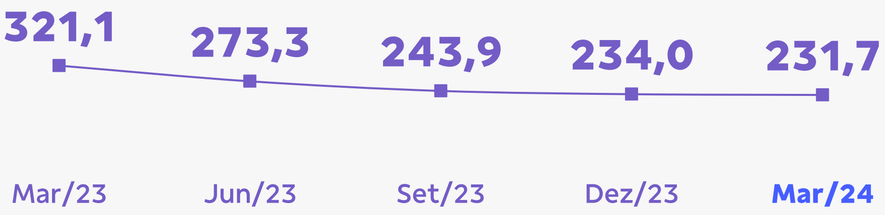
Capital de Giro
+ 6,5%
Mar24/Mar23

Investimento
+ 24,0%
Mar24/Mar23

Inad +90d Pessoa Jurídica (%)

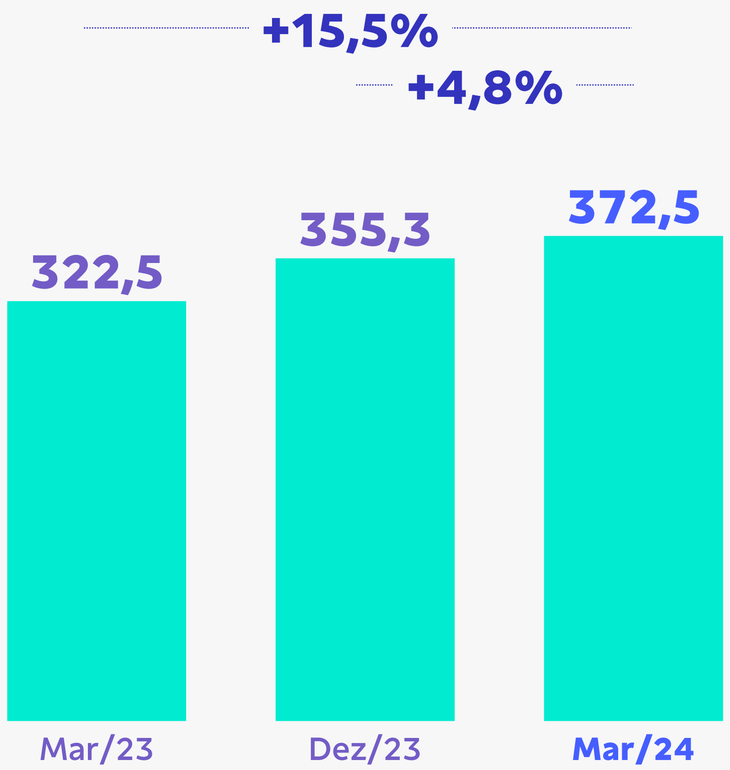


Índice de Cobertura Pessoa Jurídica (%)



Carteira de Crédito Agronegócio

R$ bilhões

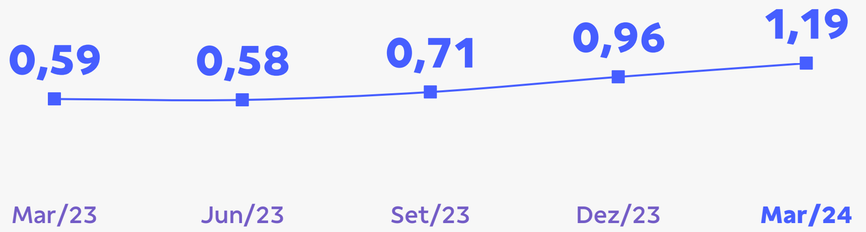


Médio e Grande Produtor

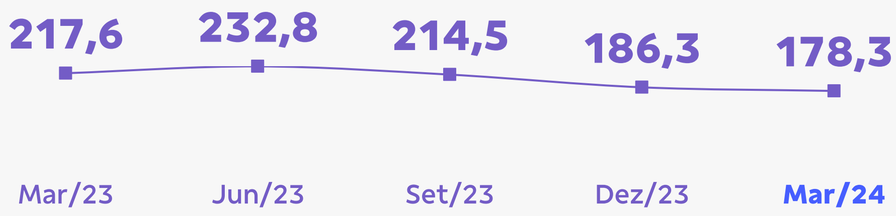
+ 16,0%

Mar24/Mar23

Inad +90d Agronegócio (%)



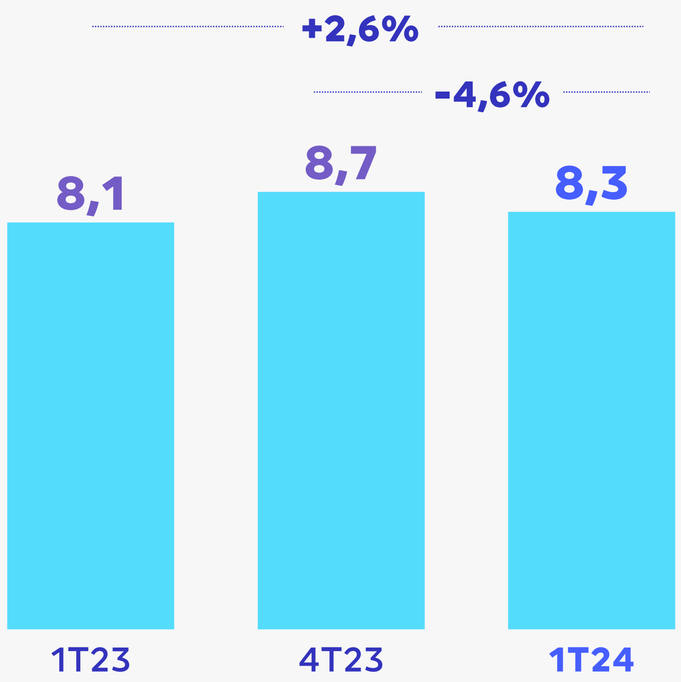
Índice de Cobertura Agronegócio (%)



Receitas de Prestação de Serviços e Despesas Administrativas

R$ bilhões

Receitas de Prestação de Serviços



Administração de fundos

+ 5,8%

1T24/1T23

Seguros, Previdência e Capitalização

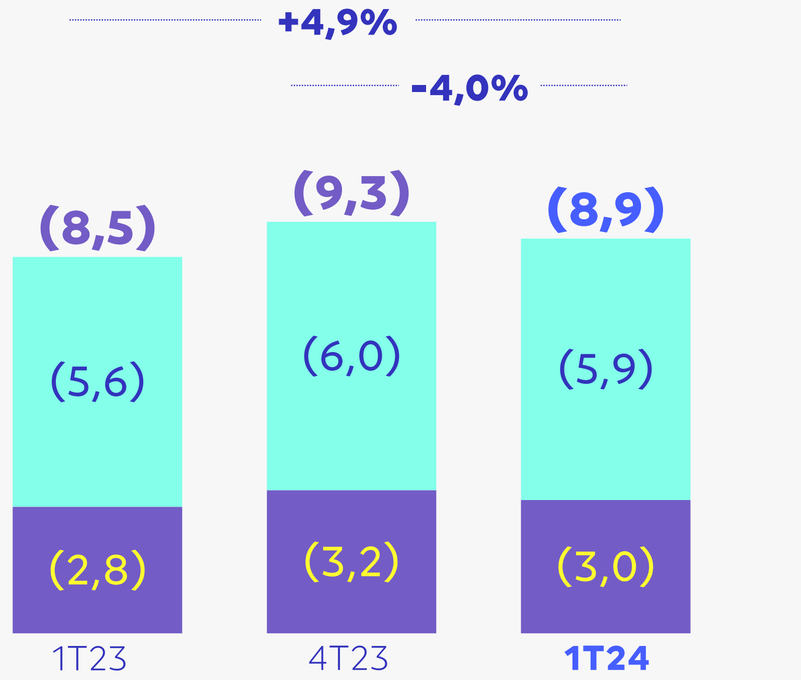
+ 11,5%

1T24/1T23

Índice de Eficiência 12m

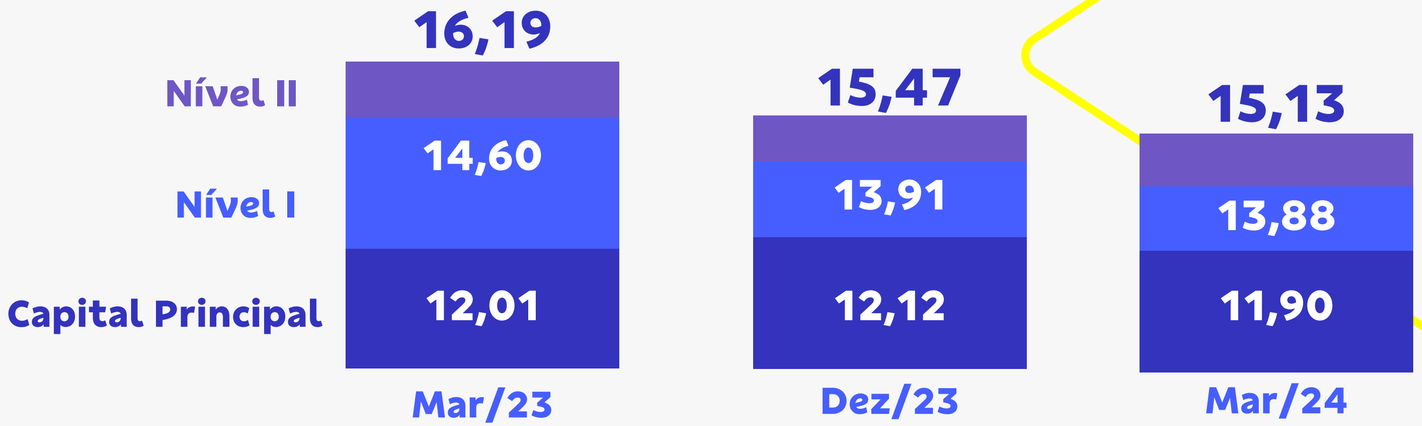
25,9%

Despesas Administrativas

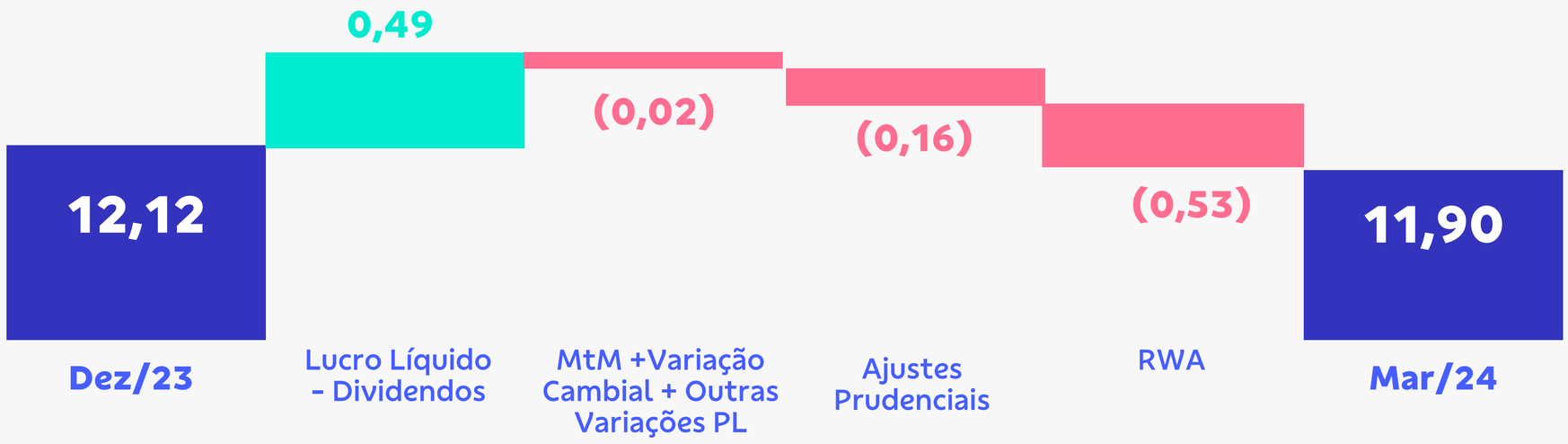


Capital

Índice de Basileia
(%)



Capital Principal
(%)

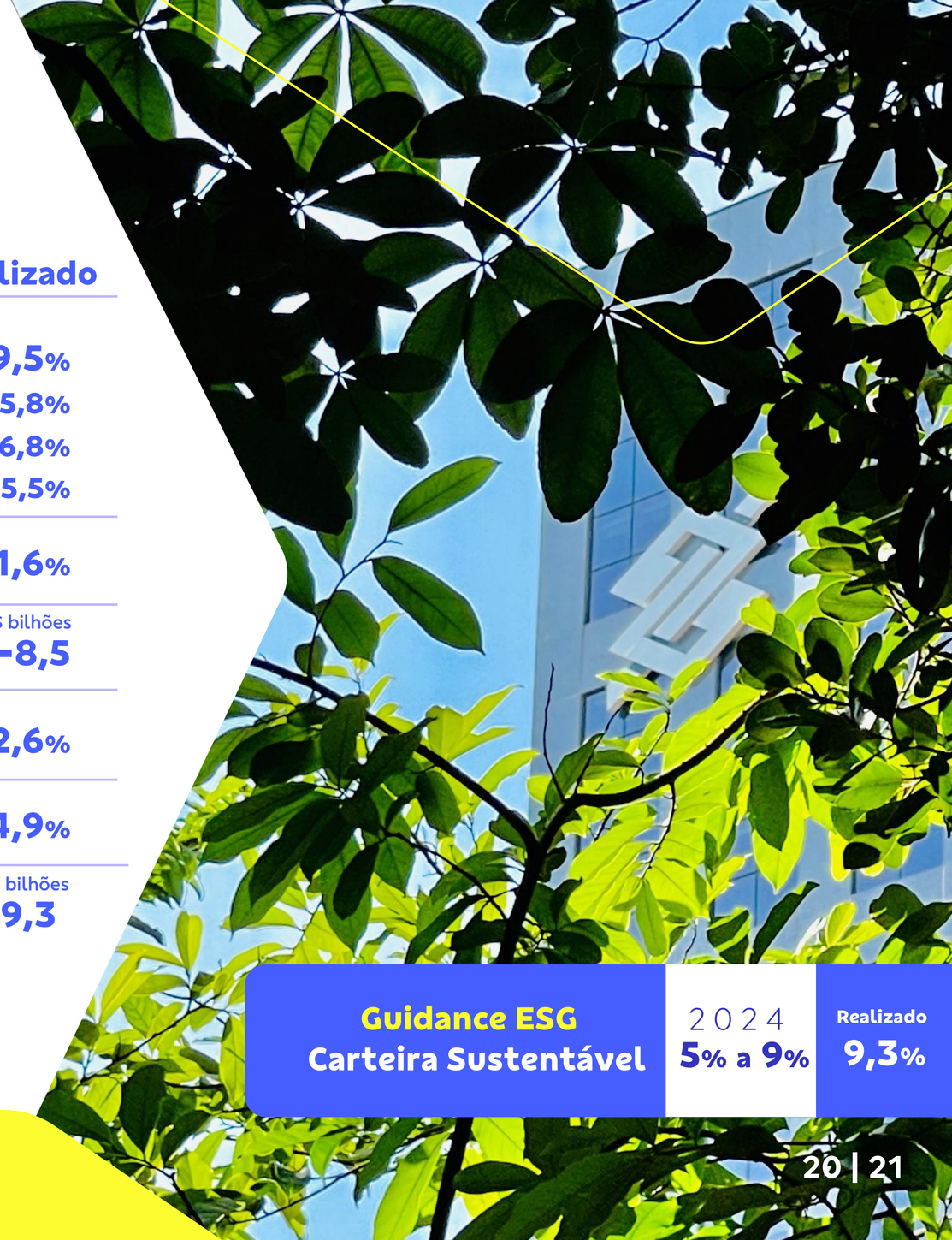


Projeções Corporativas

2024

	Guidance 2024	Realizado
Carteira de Crédito[1]	**8% a 12%**	**9,5%**
Pessoas Físicas	6% a 10%	5,8%
Empresas	7% a 11%	6,8%
Agronegócios	11% a 15%	15,5%
Margem Financeira Bruta	**7% a 11%**	**21,6%**
PCLD Ampliada	R$ bilhões **-30 a -27**	R$ bilhões **-8,5**
Receitas de Prestação de Serviços	**4% a 8%**	**2,6%**
Despesas Administrativas	**6% a 10%**	**4,9%**
Lucro Líquido Ajustado	R$ bilhões **37 a 40**	R$ bilhões **9,3**

(1) As projeções de crédito consideram a carteira classificada doméstica adicionada de TVM privados e garantias e não considera crédito ao governo.



Guidance ESG Carteira Sustentável	2024	Realizado
	5% a 9%	9,3%



bb.com.br/ri


Earnings
1Q
24
For further info
Point your mobile
for MD&A 1Q24

The best first quarter in history

Adjusted Net Income 1Q24

R$ 9.3 billion

+8.8% 1Q24 / 1Q23

ROE (%)
21.7

R$ 20.4 billion
Value Added to Society in 1Q24

Consistent Results

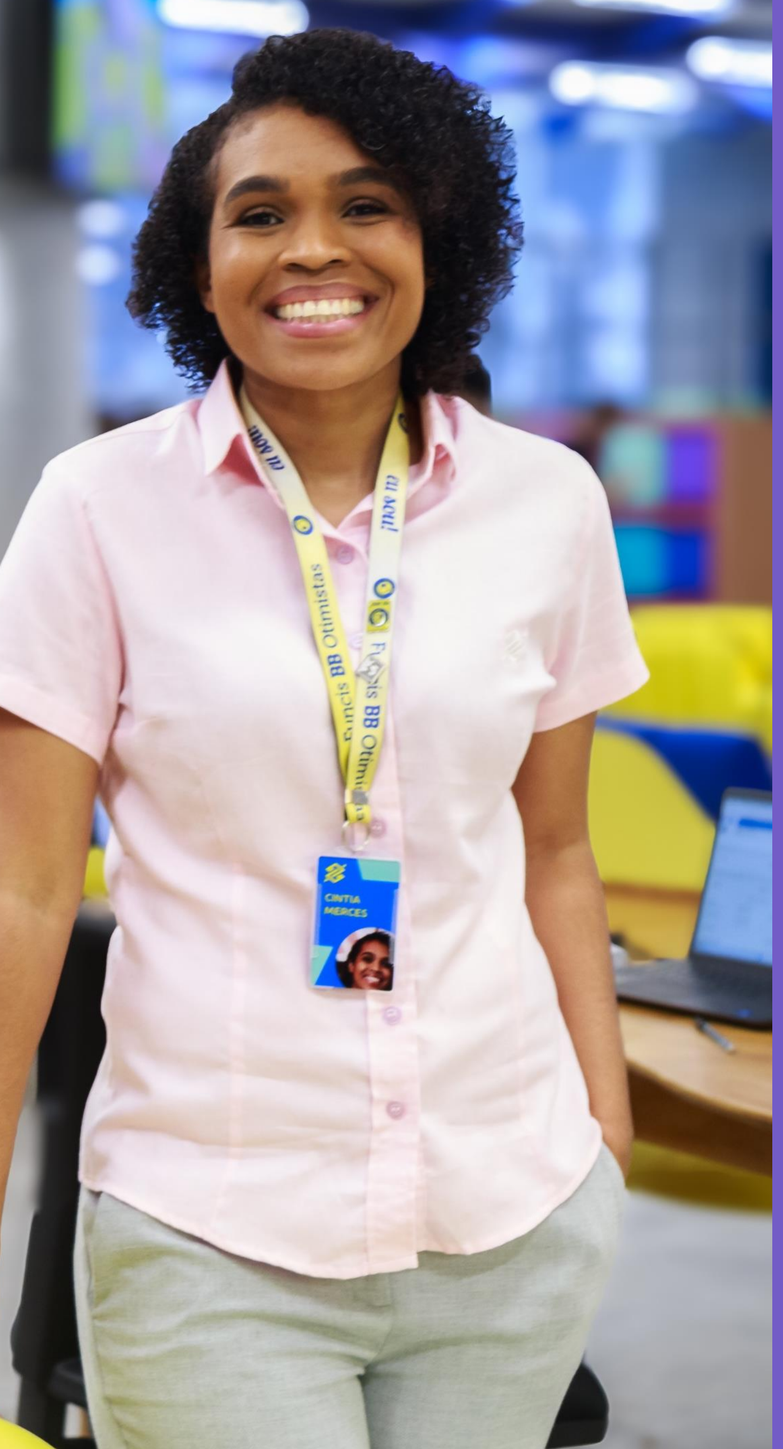
Discipline in executing the strategy

Businesses integrated into the BB conglomerate

Value to shareholders

Generation of value for the entire society





Robust Governance that supports decision-making and long-term strategy

Decision-Making Process
Participatory and diverse

Sharing management with
Minority shareholders

With employee representative in
Administrative Council

Recognized and certified by
International and national bodies



50.0%
Federal Government

0.4%
Treasury

49.6%
Free Float

More than 1 million
Individuals shareholders

Diversification of results: the relevance of the conglomerate's operations

Fee Income

R$ 8.3 billion

+2.6% 1Q24 / 1Q23

BB Asset

Launch | BBIG11
BB Premium Malls
R$ 1 billion reserved

BB Consórcios

Green Consortia
R$ 3,7 billion in quotas
435k planted trees

Diversified Businesses

- Banking Services
- Asset Management
- Non-financial Services
- Payment Methods
- Insurance, Pension plan and Premium Bonds
- Capital Markets

Granting credit is believing in people

Loan Portfolio Expanded View

R$ 1.14 trillion

+10.2% Mar24 / Mar23

Leader in payroll loans and agribusiness

Delinquency below average banking industry

Mix between risk and adequate return

Absolute care for our shareholders' capital



Support for individual micro-entrepreuneur and SMEs

acredita



Deliver today
Banco do Brasil of the future

1. Relationship innovation
Bringing the best of the digital experience to our physical locations

Ponto BB

+phygital +experience +diversification

Cost sharing with partners

Offering products and services from a new perspective

2. The BB Employee as an agent of transformation in customer relationships

Training: Optimize performance and invest in new skills
Technology and digital tools as relationship facilitators

3. Analytical intelligence applied to business generation

Hyperpersonalization of credit
Business connection

Our strength in agriculture and partnership with rural customers

Agribusiness Loan Portfolio

R$ 372.5 billion

+15.5% Mar24 / Mar23

Crop Plan

Historic Record

R$ 200 billion[1] disbursements

A bank for each producer

More than **200** cultures and activities attended



Agribusiness fairs 2024

More than **R$ 13 billion[1]** Prospected businesses

The first bank with an ESG goal in the guidance

Sustainable Loan Portfolio

R$ 359.1 billion

+9.3% Mar24 / Mar23

Guidance ESG Sustainable Loan Portfolio	2024 **5% a 9%**





1Q24 Performance



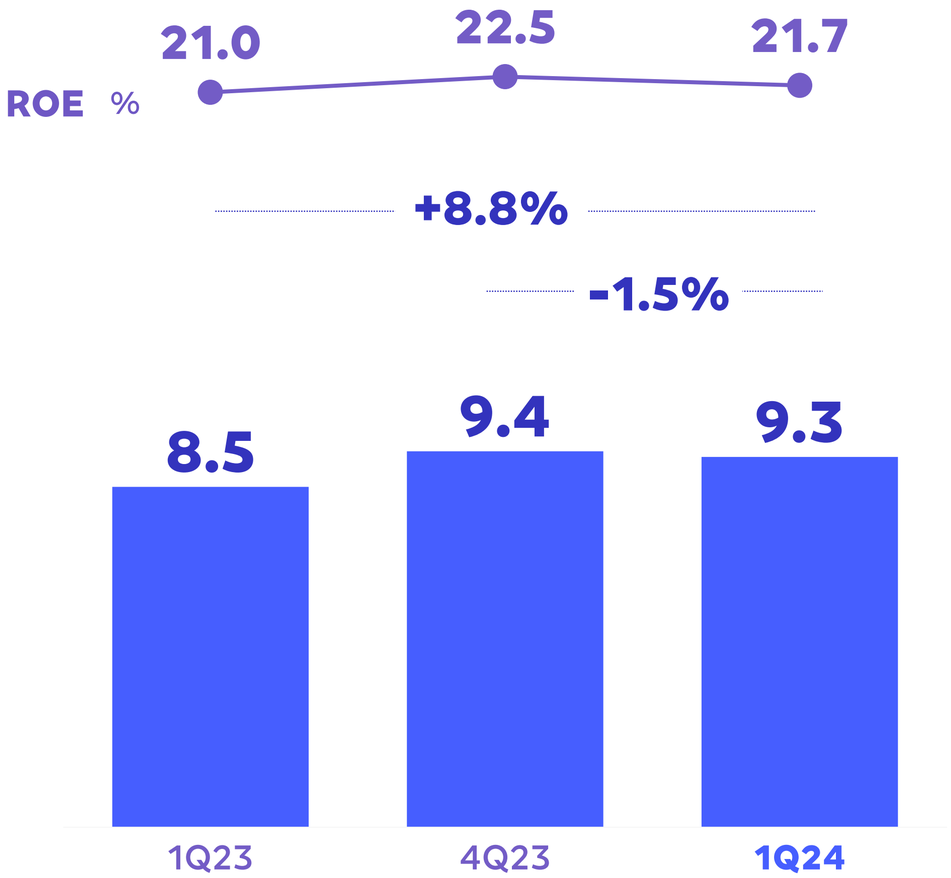
Earnings Highlights 1Q24

Adjusted Net Income	**9.3** R$ billion	**+8.8%** 1Q24/1Q23
Net Interest Income	**25.7** R$ billion	**+21.6%** 1Q24/1Q23
Fee Income	**8.3** R$ billion	**+2.6%** 1Q24/1Q23
Administrative Expenses	**-8.9** R$ billion	**+4.9%** 1Q24/1Q23
Loan Portfolio Expanded View	**1.14** R$ trillion	**+10.2%** Mar24/Mar23
NPL +90d	**2.90%** Mar/24	
Cost-to-Income Ratio 12m	**25.9%** 1Q24	
CET 1	**11.90%** Mar/24	



Adjusted Net Income

R$ billion





Net Interest Income

R$ million

Accounting View	1Q23	4Q23	1Q24	(%) 1Q24 / 1Q23	1Q24 / 4Q23
Net Interest Income	**21,161**	**25,769**	**25,734**	**21.6**	**-0.1**
Loan Operations	32,304	35,146	**34,299**	6.2	-2.4
Treasury[1]	10,086	13,353	**11,962**	18.6	-10.4
Funding Expenses	(18,073)	(19,532)	**(17,285)**	-4.4	-11.5
Financial Expenses for Instituional Funding[2]	(3,156)	(3,198)	**(3,241)**	2.7	1.4
NIM (%)	4.6	5.3	**5.1**		

Managerial View	1Q23	4Q23	1Q24	(%) 1Q24 / 1Q23	1Q24 / 4Q23
Net Interest Income	**21,161**	**25,769**	**25,734**	**21.6**	**-0.1**
Margin with Clients[3]	19,475	20,160	**20,277**	4.1	0.6
Margim with the Market[4]	1,686	5,608	**5,457**	223.6	-2.7
Clients Spread (%)	8.8	8.5	**8.2**		

(1) It includes the result from interest, tax hedging, derivatives, and other financial instruments that offset the effects of the exchange rate variation on result. (2) It includes senior bonds, subordinated debt, and domestic and abroad hybrid capital and debt instruments. (3) Comparing with the accounting NII, the Margin with Clients is essentially formed by the loan operations income plus private securities, net of opportunity expenses for each type of operation, and by the commercial funding expenses and compulsory deposits, plus opportunity income for each type of operation. (4) The Margin with the Market essentially consists of treasury result (excluding private securities), institutional funding expenses, Banco Patagonia's NII and net income from opportunities (income/expenses) plus income of compulsory applications.

ALLL Expanded View

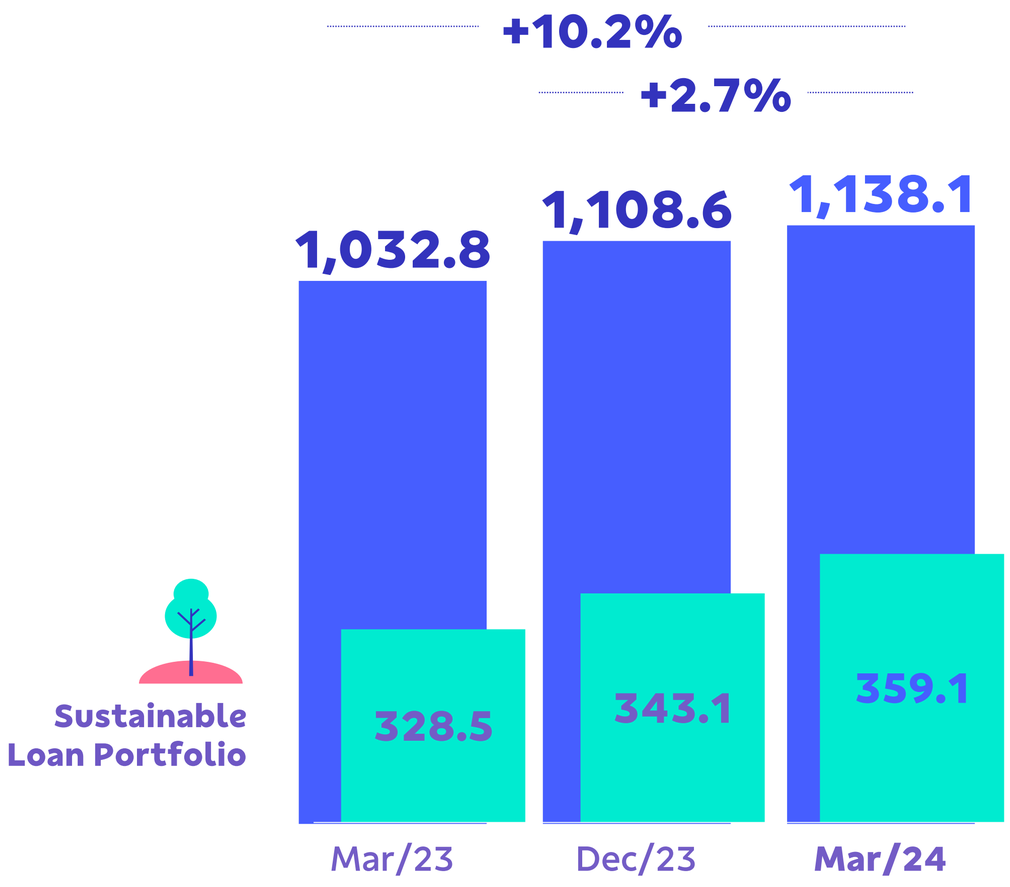
R$ million

	1Q23	4Q23	1Q24	(%) 1Q24 / 1Q23	1Q24 / 4Q23
ALLL Expanded View	**(5,855)**	**(9,983)**	**(8,541)**	**45.9**	**-14,4**
Credit Risk	(4,148)	(10,413)	**(10,000)**	141.1	-4.0
Recovery of Write-offs	1,889	2,105	**1,991**	5.4	-5.4
Impairment	(3,237)	(1,230)	**(198)**	-93.9	-83.9
Discounts Granted	(359)	(445)	**(334)**	-6.9	-25.1
Cost of Credit[1] (%)	2.7	3.5	**4.0**		

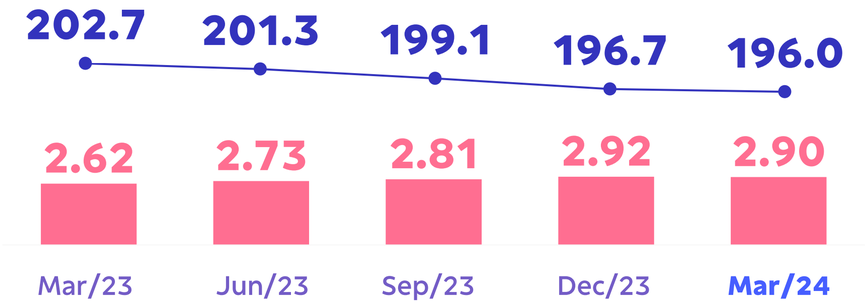
(1) ALLL Expanded View 12 months / Medium Classified Loan Portfolio.

Loan Portfolio Expanded View[1]

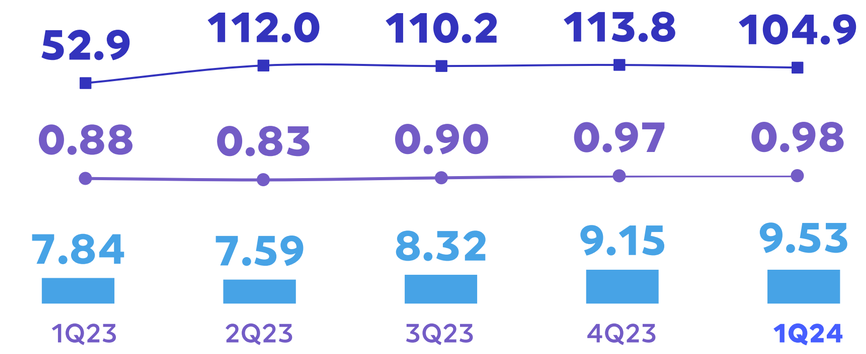
R$ billion



NPL +90d and Coverage (%)[2]



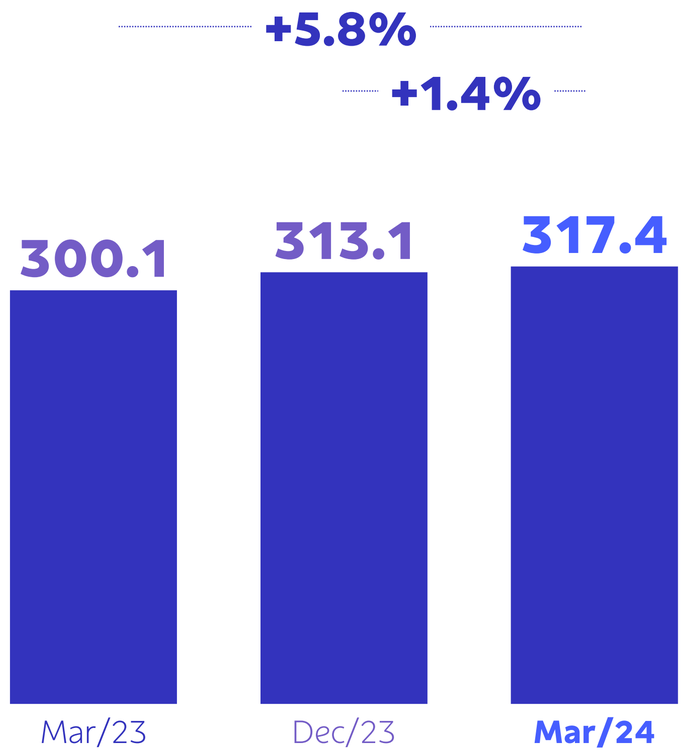
NPL Formation (%)[2]



(1) Includes private securities and guarantees. (2) Considers Classified Loan Portfolio. (3) Quarterly ALL Expenses/New NPL. (4) New NPL = ratio between the quarterly change of the operations overdue for more than 90 days balance plus the quarterly write-off. (5) Classified loan portfolio balance of the previous quarter.

Individuals Loan Portfolio

R$ billion



Payroll Loan

R$ 131 billion

+ 10.3%

Mar24/Mar23

Payroll Loan for civil servants and retirees and pensioners

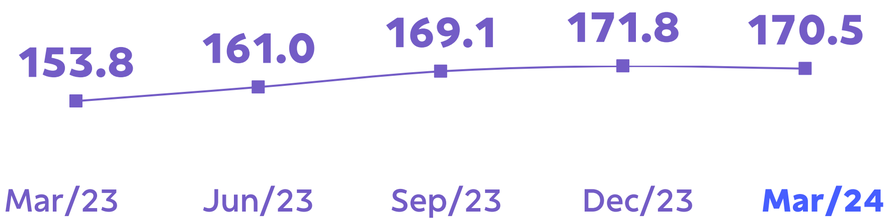
+ 16.8%

Mar24/Mar23

NPL +90d Individuals (%)

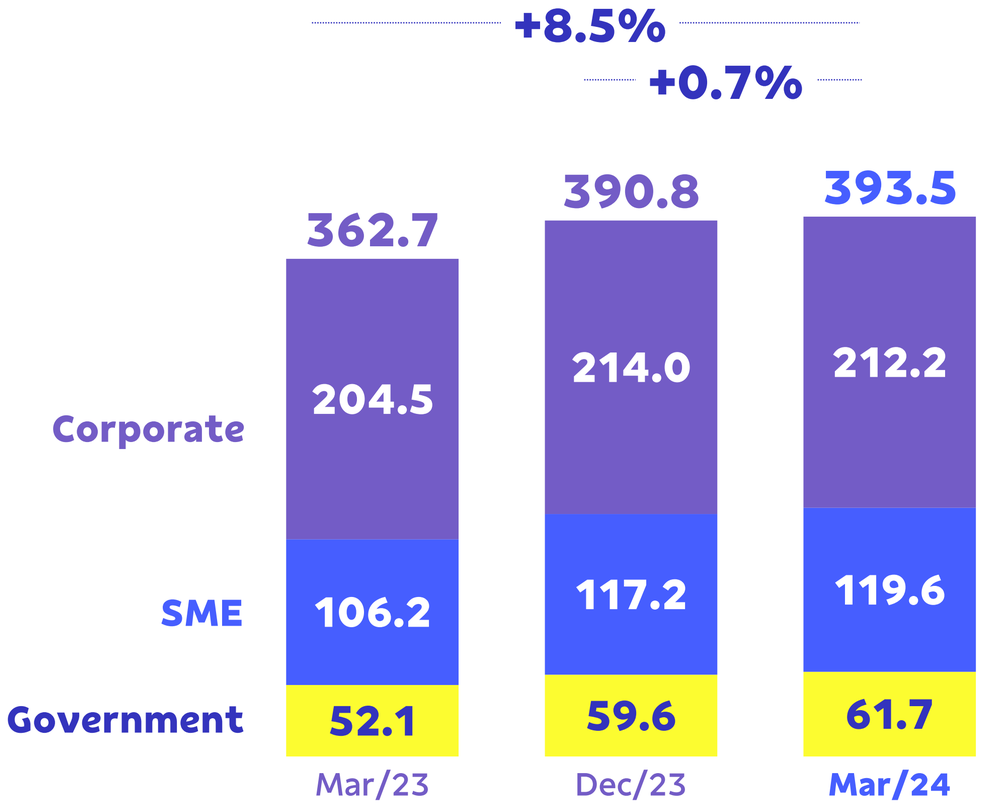


Individuals Coverage (%)



Companies Loan Portfolio

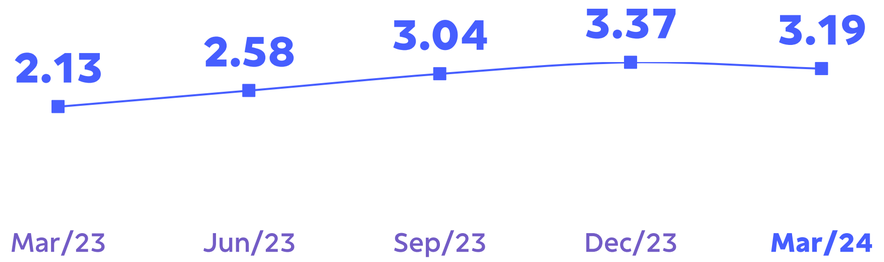
R$ billion



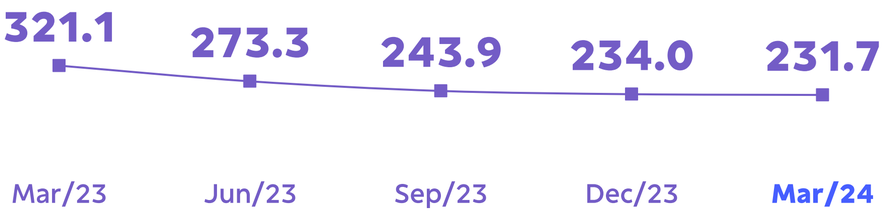
Working Capital
+ 6.5%
Mar24/Mar23

Investments
+ 24.0%
Mar24/Mar23

NPL +90d Companies (%)

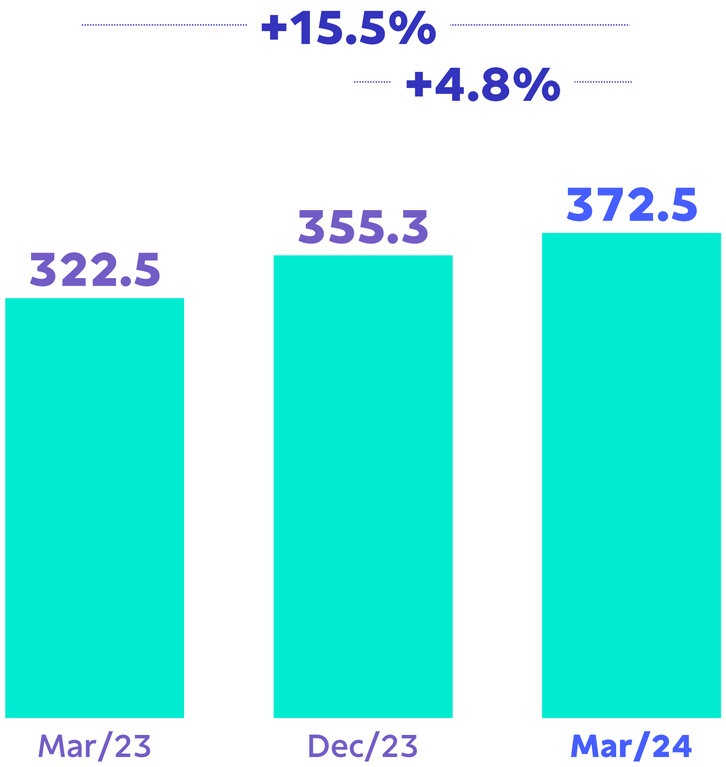


Companies Coverage (%)



Agribusiness Loan Portfolio

R$ billion



Medium and Large Producer

+ 16.0%

Mar24/Mar23

NPL +90d Agribusiness (%)



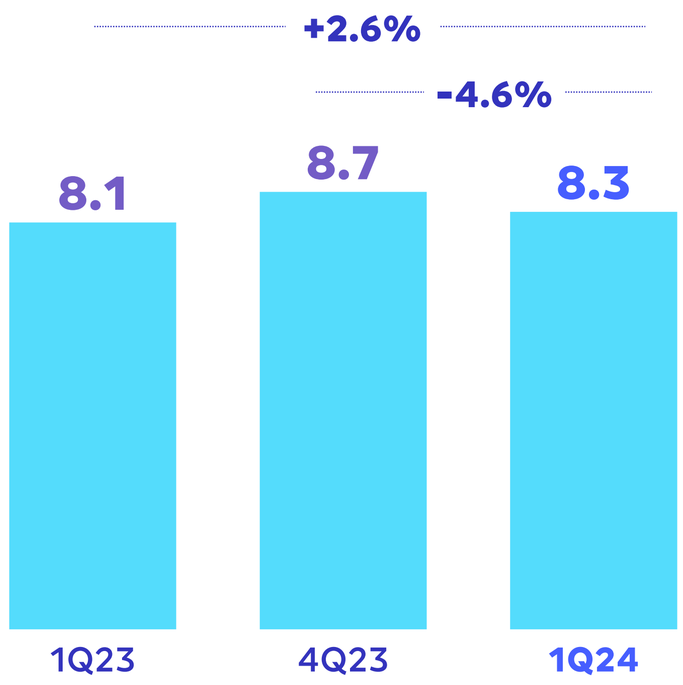
Agribusiness Coverage (%)



Fee Income and Administrative Expenses

R$ billion

Fee Income

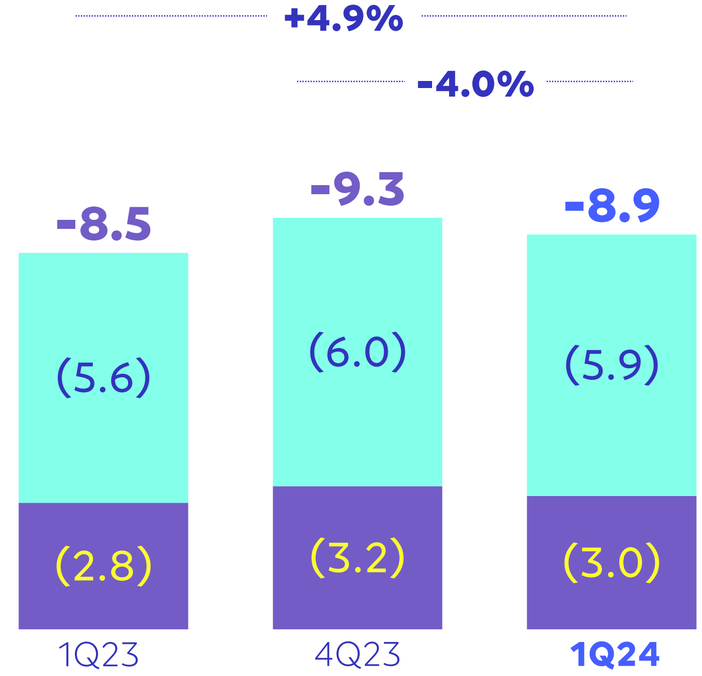


Asset Management
+ 5.8%
1Q24/1Q23

Insurance, pension plans & premium bonds
+ 11.5%
1Q24/1Q23

Cost-to-Income Ratio 12m
25.9%

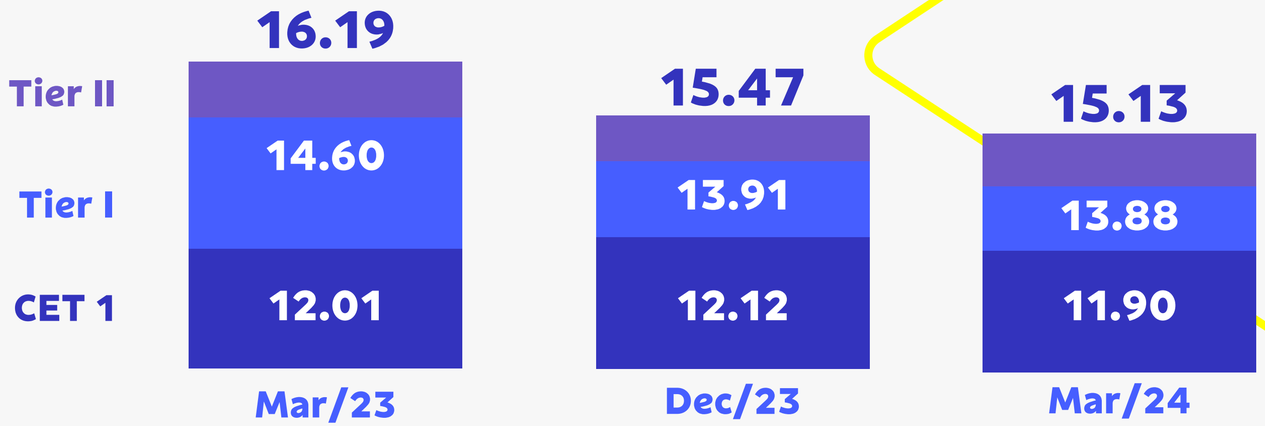
Administrative Expenses



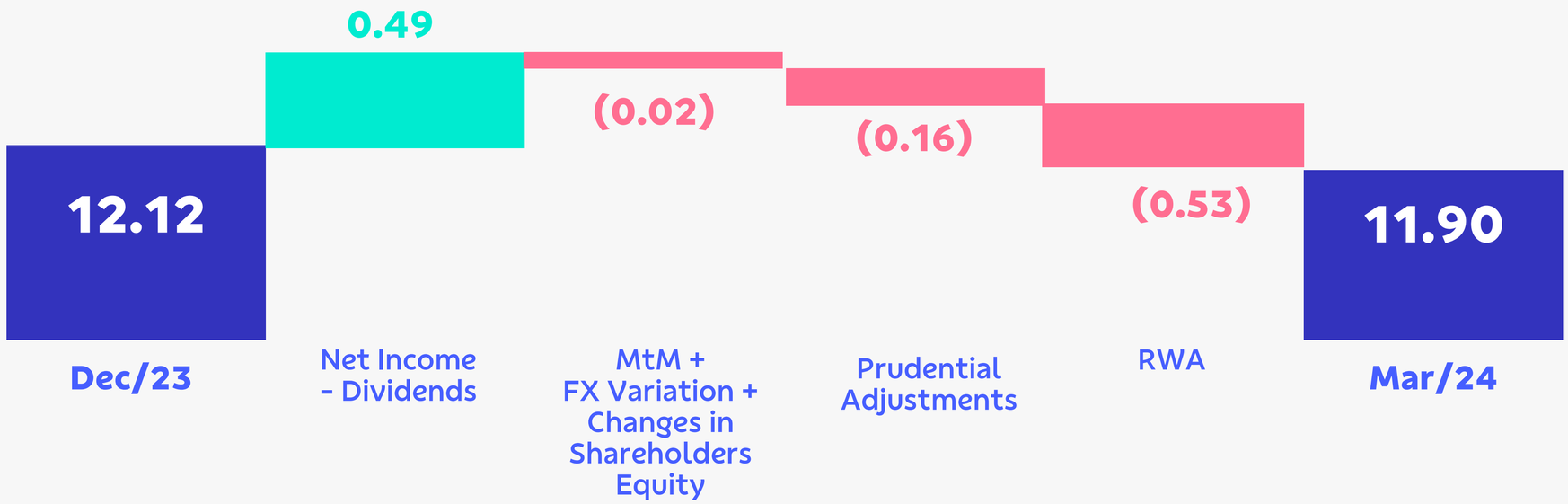
Personnel Expenses Other Administrative Expenses

Capital

Bis Ratio
(%)



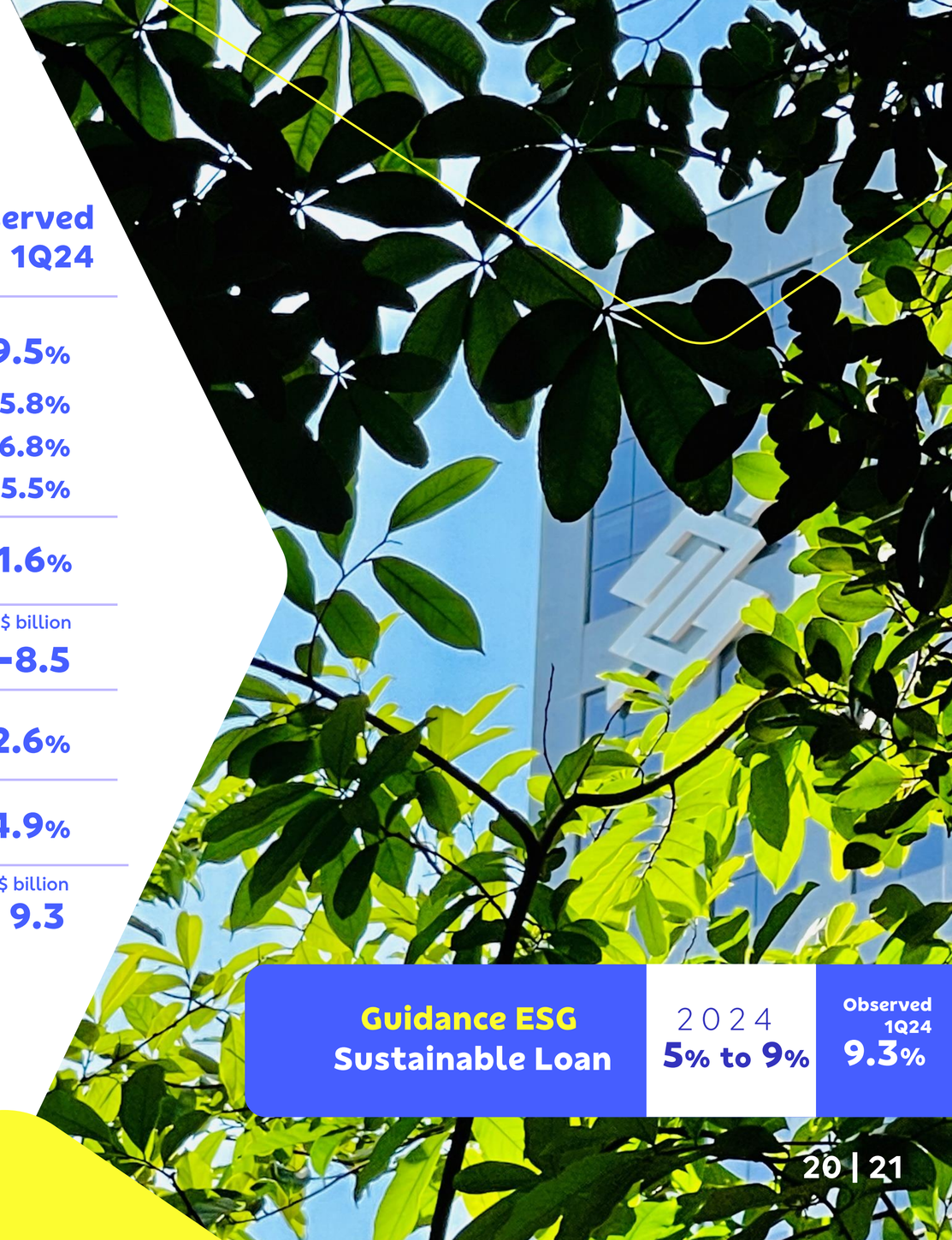
CET 1
(%)



Guidance

2024

	Guidance 2024	Observed 1Q24
Loan Portfolio[1]	**8% to 12%**	**9.5%**
Individuals	6% to 10%	5.8%
Companies	7% to 11%	6.8%
Agribusiness	11% to 15%	15.5%
Net Interest Income	**7% to 11%**	**21.6%**
ALLL Expanded View	R$ billion **-30 to -27**	R$ billion **-8.5**
Fee Income	**4% to 8%**	**2.6%**
Administrative Expenses	**6% to 10%**	**4.9%**
Adjusted Net Income	R$ billion **37 to 40**	R$ billion **9.3**



Guidance ESG Sustainable Loan	2024	Observed 1Q24
	5% to 9%	**9.3%**

(1) The credit projections consider the domestic classified portfolio added private securities and guarantees and do not consider government credit.



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