2Q26 RESULTS

B3 ANNOUNCES THE RESULTS FOR THE SECOND QUARTER OF 2026

HIGHLIGHTS OF THE QUARTER

- Revenue of **R$3.1 billion (+12% vs. 2Q25)**, reflecting **8% growth in procyclical revenues** and **17% growth in the recurring revenue group**

- **Average daily traded volume (ADTV) of R$31.3 billion in Equities (+20% vs. 2Q25)**, with highlights including **42% growth in BDRs** and **74% growth in Listed Funds**

- Public offerings totaled **R$11.6 billion**, comprising a **R$3.0 billion IPO, the first in 5 years**, and **R$8.6 billion in follow-ons**

- Resilience in derivatives, with revenue virtually stable in a more challenging volume environment, reflecting the recovery presented in **June, the second highest month in terms of volume over the last 12 months, and the efficiency of the pricing model**

- Continued growth in recurring revenues, with highlights including **Data Analytics Solutions (Trillia) (+22%), Fixed Income and Credit (+17%), Capital Markets Solutions (+26%),** and **Technology and Platforms (+16%)**

- **Recurring EBITDA of R$1.9 billion,** with a **recurring EBITDA margin of 70%**

- **Distributions of R$1.3 billion in 2Q26,** comprising **R$1.1 billion in IoC** and **R$0.2 billion in share buybacks**

- **Recurring net income of R$1.4 billion (+8% vs. 2Q25),** and recurring earnings per share of R$0.28**, up by 12%**

- **Beginning of supervised production of electronic trade receivables in July,** launch of **Financial Event Contracts linked to GDP and IPCA,** expansion of **assets eligible for RLP,** start of the **market maker program for debentures,** and launch of **new indices in the B3 Treasury IPCA family**

(In R$ million, except EPS)	2Q26	2Q25	2Q26/2Q25	1Q26	2Q26/1Q26
Total revenue	3,081.4	2,745.8	*12.2%*	3,201.7	*-3.8%*
Net revenue	2,765.7	2,542.3	*8.8%*	2,873.4	*-3.7%*
Expenses	(975.6)	(844.3)	*15.5%*	(918.7)	*6.2%*
Adjusted expenses[1]	(611.2)	(575.6)	*6.2%*	(581.2)	*5.2%*
Financial result	139.3	135.7	*2.6%*	112.0	*24.4%*
Recurring EBITDA	1,938.6	1,715.5	*13.0%*	2,053.2	*-5.6%*
Recurring EBITDA margin	*70.2%*	*69.7%*	*47 bps*	*71.6%*	*-139 bps*
Net income	1,698.8	1,325.6	*28.2%*	1,477.0	*15.0%*
Basic earnings per share	0.34	0.25	*33.3%*	0.29	*15.2%*
Recurring net income	1,376.6	1,274.9	*8.0%*	1,499.6	*-8.2%*
Recurring earnings per share	0.28	0.25	*12.3%*	0.30	*-8.1%*

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[1] Expenses adjusted for: (i) depreciation and amortization; (ii) long-term share-based incentive program – principal and charges; (iii) provisions; (iv) revenue-linked expenses; and (v) other extraordinary expenses.

MESSAGE FROM MANAGEMENT

B3's revenue reached R$3.1 billion in 2Q26, up 12.2% compared to 2Q25, reflecting **growth across all of the Company's business segments**. Even in a context of revised expectations regarding the interest rate path, **procyclical revenues maintained solid performance, increasing 7.9%** year over year, while **recurring revenues grew 17.3%**, demonstrating the **resilience of B3's business model** and the combination of different revenue streams.

In Derivatives, **average daily volume (ADV) totaled 11.1 million contracts**, down by 8.3% compared to 2Q25, mainly due to lower trading volume in Cryptoassets, largely explained by changes in the margin requirements for trading these products, in addition to a lower activity environment observed in this market. In **OTC Derivatives, the outstanding balance totaled R$8.9 trillion**, up by 10.9% compared to 2Q25. The Company remains focused on **strengthening and expanding its portfolio**, as well as **broadening access to existing products**. During the quarter, **the Company launched two Financial Event Contracts linked to IPCA and GDP**, enabling the trading of inflation and economic growth expectations in a simple and transparent manner.

In Equities, **average daily traded volume (ADTV) in cash equities totaled R$31.3 billion, up by 20.1% compared to 2Q25**, with highlights including **41.8% growth in ADTV of BDRs and 73.6% growth in Listed Funds**. The performance of these instruments contributed to the **resilience of ADTV**, offering investors **exposure to different geographies and asset classes**. Regarding the product agenda, the **list of assets eligible for RLP (Retail Liquidity Provider) was expanded, with the gradual inclusion of cash equities, BDRs, ETFs and listed funds**, contributing to increased liquidity in these instruments and to the strengthening of the market.

In Fixed Income and Credit, **issuances and the outstanding balance increased by 3.3% and 16.5% compared to 2Q25**, respectively, maintaining the positive trend observed in recent years. In corporate debt, **the outstanding balance grew 14.4%**, while in **Treasury Direct, the outstanding balance increased 43.7%, with more than 3.5 million investors at the end of the quarter**. In addition, the **market maker program for debentures was launched on Trademate, aiming to foster liquidity and price formation in the secondary market**. Also in this segment, B3 received regulatory authorization to operate as a trade receivables registrar and began the **supervised production phase in July**, allowing for a gradual adaptation of market participants to the new model and **strengthening the security of the credit market**.

In the remaining segments, **Capital Markets Solutions reported revenue of R$201.0 million, up by 25.8%** compared to 2Q25. As part of its innovation agenda, **three indices in the B3 Treasury IPCA family were launched**, with average maturity benchmarks of 2, 5 and 10 years, expanding the alternatives available for **tracking the Brazilian real interest rate curve**. Additionally, the Company continued to advance on its **digital assets' agenda**, highlighted by the **beginning of the testing period for the infrastructure of its stablecoin, B3RL**, seeking to **enable asset tokenization** and **expand innovation and efficiency opportunities** in the capital markets. In **Data Analytics Solutions (Trillia), revenue totaled R$315.2 million, up by 22.0%**, also impacted by the new SNG billing model[2]. Lastly, **Technology and Platforms reported revenue of R$526.8 million**, **an increase of 15.7%** year over year. Together, these segments maintained a consistent growth trajectory over the last few years, contributing to a more balanced revenue mix and lower dependence on market conditions.

Expenses totaled R$975.6 million, up by 15.5% compared to 2Q25, reflecting (i) non-recurring effects associated with changes in the Executive Board, and (ii) revenue-linked expenses, which were impacted by the change in the SNG billing model. **Adjusted expenses increased 6.2%, or IPCA + 1.5%, reinforcing the Company's commitment to keeping expense growth close to inflation**, without compromising investments in its strategic priorities.

During the quarter, **B3 exercised the put option for its entire 37.5% stake in Dimensa for R$665 million**, resulting in the recognition of a **non-recurring positive effect of R$123.9 million** in 2Q26.

The Company announced the **payment of R$1,106.0 million in interest on capital (IoC)**, comprising R$356 million in ordinary IoC and R$750 million in extraordinary IoC, related to unused balances from previous years. Combined with **share buybacks totaling R$196.9 million**, **distributions to shareholders totaled R$1,302.9 million in 2Q26**, reinforcing the **Company's commitment to efficient capital allocation and shareholder remuneration. Net income totaled R$1,701.2 million, up 28.2% compared to 2Q25**, while **earnings per share totaled R$0.34, up 33.3%.**

In June, the Company announced **the appointment of Christian Egan as its new CEO**. In this new cycle, the Company will continue to be guided by three fundamental pillars: **customers at the center of every decision, technology as a driver of transformation, and people as the key differentiator in fostering collaboration, innovation and sustainable results**, strengthening its ability to create value for clients, shareholders and other stakeholders.

[2] As of 1Q26, the Sistema Nacional de Gravames (SNG) billing model was implemented in some states, unifying collections through B3, with an impact on Data Analytics Solutions (Trillia) revenues and a corresponding amount recognized in revenue-linked expenses.

OPERATIONAL PERFORMANCE AND REVENUES

The comparisons in this document relate to the second quarter of 2025 (2Q25), unless otherwise stated.

Gross Revenue per Segment

(In R$ million)	2Q26	2Q25	2Q26/2Q25	1Q26	2Q26/1Q26
Markets	**2,034.5**	**1,866.6**	*9.0%*	**2,153.3**	*-5.5%*
Derivatives	881.5	893.0	*-1.3%*	965.5	*-8.7%*
Equities	692.3	565.1	*22.5%*	749.2	*-7.6%*
Fixed Income and Credit	385.5	328.9	*17.2%*	362.1	*6.4%*
Securities Lending	75.2	79.6	*-5.6%*	76.5	*-1.7%*
Capital Markets Solutions	**201.0**	**159.8**	*25.8%*	**201.7**	*-0.4%*
Data for Capital Markets	99.0	77.1	*28.4%*	96.5	*2.6%*
Depository for Cash Equities	59.0	48.5	*21.6%*	70.1	*-15.8%*
Listing and Solutions for Issuers	43.0	34.2	*25.8%*	35.1	*22.4%*
Data Analytics Solutions (Trillia)	**315.2**	**258.3**	*22.0%*	**317.5**	*-0.7%*
Vehicles and Real Estate	175.9	132.9	*32.3%*	177.6	*-1.0%*
Platforms and Analytics	139.3	125.4	*11.1%*	139.9	*-0.4%*
Technology and Platforms	**526.8**	**455.5**	*15.7%*	**525.1**	*0.3%*
Technology	346.6	314.4	*10.3%*	342.2	*1.3%*
Market Support Services	162.7	123.8	*31.4%*	158.9	*2.4%*
Other	17.5	17.3	*1.4%*	24.0	*-27.2%*
Other revenues	**4.0**	**5.6**	*-29.3%*	**4.2**	*-5.1%*
Total Gross Revenue	**3,081.4**	**2,745.8**	*12.2%*	**3,201.7**	*-3.8%*

Segment's Performance

Markets

Derivatives

		2Q26	2Q25	2Q26/2Q25	1Q26	2Q26/1Q26
Interest rates in BRL	ADV (thousands of contracts)	5,909	5,537	*6.7%*	7,323	*-19.3%*
	Average RPC (R$)	0.786	0.745	*5.5%*	0.727	*8.0%*
Stock indices futures	ADV (thousands of contracts)	3,592	2,983	*20.4%*	3,912	*-8.2%*
	Average RPC (R$)	0.920	0.977	*-5.8%*	0.880	*4.5%*
FX rates	ADV (thousands of contracts)	837	934	*-10.5%*	951	*-12.0%*
	Average RPC (R$)	5.064	5.612	*-9.8%*	4.953	*2.2%*
Interest rates in USD and other currencies	ADV (thousands of contracts)	370	316	*16.9%*	391	*-5.4%*
	Average RPC (R$)	1.982	2.451	*-19.1%*	2.119	*-6.5%*
Cryptoassets futures	ADV (thousands of contracts)	357	2.307	*-84.5%*	558	*-36.0%*
	Average RPC (R$)	0.344	0.267	*28.5%*	0.281	*22.3%*
Commodities	ADV (thousands of contracts)	33	30	*10.1%*	37	*-12.4%*
	Average RPC (R$)	1.720	1.794	*-4.1%*	1.762	*-2.4%*
Total	**Total ADV (thousands of contracts)**	**11,098**	**12,107**	***-8.3%***	**13,173**	***-15.8%***
	Average RPC (R$)	**1.180**	**1.134**	***4.1%***	**1.103**	***7.0%***
OTC Derivatives	Issuances (total in R$ billion)	4,575	4,261	*7.4%*	4,970	*-7.9%*
	Price (bps)	0.029	0.029	*-*	0.026	*0.003 bps*
	Outstanding balance (average in R$ billion)	8,856	7,983	*10.9%*	8,570	*3.3%*
	Price (bps)	0.020	0.021	*-0.001 bps*	0.020	*-*

Note: "ADV" means "Average Daily Volume"; "RPC" means "Revenue per Contract"; and "bps" means "basis points".

The ADV totaled 11.1 million contracts, down by 8.3% compared to 2Q25, mainly due to lower trading volume in Cryptoassets, partially offset by the increases of 6.7% and 20.4% in the ADV of Interest Rates in BRL and Stock Indices, respectively. Compared to 1Q26, the 15.8% decrease in ADV mainly reflects lower trading volume in Interest Rates in BRL, whose ADV reached an all-time high in Mar/26 due to higher volatility during the period following the start of the conflict in the Middle East.

The average RPC increased by 4.1% compared to 2Q25, mainly driven by the higher RPC of Interest Rates in BRL, reflecting the lower share of IDI Options in the trading mix.

Regarding Bitcoin Futures, it is worth noting that, in Jun/25, changes to the required margin were announced, impacting trading volumes which, combined with the lower level of activity in the cryptoasset market, explain the decrease in the product's ADV. On the other hand, changes were made to (i) pricing and (ii) contract size, both aimed at fostering liquidity.

In OTC derivatives and structured transactions, issuances increased by 7.4%, mainly driven by the 12.3% increase in forward issuances and the 5.1% increase in swap issuances. Regarding the average outstanding balance, volume increased by 10.9%.

It is worth noting that this segment's revenues are impacted by the cash flow hedge accounting set up in the bond issuance in Sep/21, where the bond is the hedging instrument and the highly probable future revenues in USD (mainly related to the listed FX derivative contracts in USD and Interest Rate contracts in USD) are the hedging objects. As a result, the effects of exchange rate fluctuations on that bond are stated in Shareholders' Equity and recognized in the income statement to the extent that revenues are realized. In 2Q26, the net impact of this structure on derivatives revenues was positive at R$10.4 million, given the exchange rate variation in the period.

Equities

		2Q26	2Q25	2Q26/2Q25	1Q26	2Q26/1Q26
ADTV (R$ million)	Equities	26,877	22,171	*21.2%*	29,410	*-8.6%*
	ETFs	2,492	2,607	*-4.4%*	3,349	*-25.6%*
	BDRs	1,329	938	*41.8%*	1,436	*-7.4%*
	Listed Funds	611	352	*73.6%*	613	*-0.4%*
	Cash Equities - Total	**31,310**	**26,067**	***20.1%***	**34,808**	***-10.1%***
	Margin (bps)	*3.074*	*3.159*	*-0.085 bps*	*2.944*	*0.131 bps*
Average market capitalization	(R$ billion)	5,148	4,467	*15.3%*	5,212	*-1.2%*
Turnover velocity	*Annualized (%)*	150.2%	145.9%	*432 bps*	165.0%	*-1,476 bps*
Options market (stocks/indices)	ADTV (R$ million)	1,201	780	*54.0%*	1,582	*-24.1%*
	Margin (bps)	*13.230*	*11.491*	*1.739 bps*	*11.968*	*1.262 bps*
Forwards & Stock futures	ADTV (R$ million)	251	233	*8.0%*	259	*-2.9%*
	Margin (bps)	*5.361*	*5.756*	*-0.395 bps*	5.508	*-0.147 bps*
Trading days		61	61	-	61	-

Note: "ADTV" means average daily traded financial volume; and bps (basis points) means "basis points".

In the cash equities market, the average daily traded volume (ADTV) increased 20.1%, driven by increases of 21.2%, 41.8% and 73.6% in the trading volume of cash equities, BDRs and Listed Funds, respectively. During the quarter, the trading volume of ETFs, BDRs and Listed Funds represented 14.2% of total ADTV (vs. 14.9% in 2Q25).

It is worth highlighting the expansion of the universe of assets eligible for the Retail Liquidity Provider (RLP), through a phased implementation involving Ibovespa stocks not previously included, BDRs, ETFs, REITs and Agribusiness Investment Funds, expanding the program's coverage and execution alternatives for investors.

The trading and post trading margin in the cash equities market was 3.074 bps, down by 0.085 bps, explained both by the 20.1% increase in ADTV and by a higher exercise volume of indices options, for which part of the volume is not subject to fees. Compared to 1Q26, the increase of 0.131 bps is explained by (i) the 10.1% decrease in ADTV, in line with the new equities pricing model, and (ii) the lower share of trading volumes executed through market maker and liquidity provider programs, which have differentiated pricing.

Fixed Income and Credit

		2Q26	2Q25	2Q26/2Q25	1Q26	2Q26/1Q26
Issuances	Bank funding (total in R$ billion)	6,146	5,844	*5.2%*	6,017	*2.1%*
	Other (total in R$ billion)	400	491	*-18.6%*	360	*11.1%*
Outstanding Balance	Bank funding (average in R$ billion)	5,431	4,588	*18.4%*	5,190	*4.7%*
	Corporate debt (average in R$ billion)	1,466	1,282	*14.4%*	1,454	*0.9%*
	Other (average in R$ billion)	2,790	2,444	*14.1%*	2,685	*3.9%*
Treasury Direct	Number of investors (average in thousand)	3,458	3,014	*14.7%*	3,377	*2.4%*
	Outstanding Balance (average in R$ billion)	236	164	*43.7%*	216	*9.2%*

Note: "Bank funding" includes DI, CDB, Financial Bills and other instruments, such as RDB, LC, DPGE. "Other" includes instruments from the real estate market (LCI, CCI, CRI and LH), agribusiness (CRA, LCA, CDCA, CLCA and CTRA) and funding instruments (CCB, CCCB, NCE, CCE, Export Notes, NC).

The volume of new issuances of bank funding instruments increased by 5.2%, mainly driven by the 30.4% increase in RDB issuances. In other fixed income instruments, the 18.6% decrease mainly reflects the 43.0% decline in Agribusiness Letters of Credit issuances.

Regarding the average outstanding balance of bank funding instruments, growth was 18.4%, while the outstanding balance of debentures increased by 14.4%, once again demonstrating robust activity in the local corporate debt market. It is also worth highlighting the 14.1% growth in the outstanding balance of "Other" products, particularly the increases of 115.1%, 24.9% and 16.4% in the outstanding balances of Bank Credit Bills, Rural Product Notes and Real Estate Letters of Credit, respectively.

Another highlight in the fixed income market was the continued growth of Treasury Direct, which recorded increases of 14.7% in the number of investors and 43.7% in the average outstanding balance. B3 offers an incentive program for brokerage firms to expand the investor base in this product, which is reviewed annually.

Securities Lending

		2Q26	2Q25	2Q26/2Q25	1Q26	2Q26/1Q26
Securities lending	Average open position (R$ billion)	219	155	*40.6%*	224	*-2.5%*
	Average lender rate (% per year)	1.004%	1.396%	*-39 bps*	0.971%	*3 bps*

Securities lending revenue totaled R$75.2 million, down 5.6%, mainly explained by the decline in the average lender rate of the transactions.

Capital Markets Solutions

Data for Capital Markets

Revenue totaled R$99.0 million, an increase of 28.4%, explained by (i) the implementation of the new market data[3] pricing policy, which aimed to simplify pricing, aligning charges with different usage profiles, and (ii) increased sales of analytical products for the capital markets, with an expansion of recurring revenues. It is worth highlighting the main products within this vertical: (i) DataWise+, a product that offers detailed and customizable analyses of all listed products, including investor behavior and market share by instrument, (ii) Investor Segmentation, which consolidates indicators that enable the analysis, segmentation, and monitoring of market institutions' client bases, and (iii) the launch of Smart Target, a product designed for companies' investor relations teams, allowing them to monitor their shareholder bases.

Depository for Cash Equities

		2Q26	2Q25	2Q26/2Q25	1Q26	2Q26/1Q26
Number of individual investors	Average (thousand)	5,667	5,335	*6.2%*	5,576	*1.6%*
Number of accounts in depository (total)		6,498	6,128	*6.0%*	6,396	*1.6%*

The average number of investors increased 6.2%, reflecting the Company's continued offering of new products and individual investors' search for greater portfolio diversification.

Revenue totaled R$59.0 million, an increase of 21.6%, explained by (i) a 13.6% higher average balance in the depository during the period; (ii) the new equities pricing structure, which began in 3Q25 and equalized the custody fee for local and foreign investors, and (iii) the inflation adjustment of the Central Depository[4] fees, which came into effect at the beginning of 2026.

Listing and Solutions for Issuers

Revenue totaled R$43.0 million, an increase of 25.8%, mainly explained by (i) the higher volume of public offerings (IPOs and follow-ons) in the period and (ii) the inflation adjustment of Listing fees[5].

Data Analytics Solutions (Trillia)

Vehicles and Real Estate

		2Q26	2Q25	2Q26/2Q25	1Q26	2Q26/1Q26
SNG	# of vehicles sold (thousand)	6,161	5,532	*11.4%*	5,633	*9.4%*
	# of vehicles financed (thousand)	1,884	1,730	*9.0%*	1,893	*-0.5%*
	% vehicles financed / vehicles sold	30.6%	31.3%	*-0.7 p.p.*	33.6%	*-3.0 p.p.*

[3] For more information, access the Circular Letter as of 09/16/2025
[4] For more information, access the Circular Letter as of 12/23/2025
[5] For more information, access the Circular Letter as of 12/18/2025

In 2Q26, the number of vehicles sold in Brazil increased by 11.4%, while the number of vehicles financed grew by 9.0%. The percentage of vehicles financed reached 30.6% of vehicles sold, a decrease of 0.7 p.p. compared to 2Q25.

Revenues totaled R$175.9 million, an increase of 32.3%, explained by (i) the implementation of the new SNG billing model, which unified collections through B3 and added R$27.5 million in 2Q26, with the full pass-through of this amount recorded under revenue-linked expenses, and (ii) a 9.0% increase in the number of financed vehicles.

Platforms and Analytics

Revenue amounted to R$139.3 million, an increase of 11.1%, mainly explained by the continued positive performance of the Credit and Loss Prevention verticals. In the Credit vertical, highlights include (i) Fraud Velocity, which identifies fraud at the time the vehicle financing is originated, and (ii) AutoData, a vehicle intelligence solution that consolidates registration information, historical data, restrictions, financing, claims and market value data for vehicle analysis. In the Loss Prevention vertical, highlights include (i) Pathfinder, which enables the identification of corporate links and relationships among individuals and organizations, (ii) Lawsuits, designed for the search and analysis of legal proceedings involving clients, suppliers and other counterparties, and (iii) Seeker, a compliance and fraud prevention decision engine that automates due diligence and onboarding processes for clients, suppliers and partners.

Technology and Platforms

Technology

		2Q26	2Q25	2Q26/2Q25	1Q26	2Q26/1Q26
OTC Utilization	Average number of clients	24,328	22,372	*8.7%*	23,673	*2.8%*

The average number of customers using the monthly utilization service for the OTC systems increased by 8.7%, mainly as a result of the growth of the funds industry in Brazil.

Technology revenues totaled R$346.6 million, an increase of 10.3%, reflecting both the increase in the number of customers in the OTC segment and the annual inflation adjustments applied to prices in the OTC Utilization line.

Market Support Services

Revenue amounted to R$162.7 million, an increase of 31.4%, mainly explained by (i) a 21.7% increase in the average outstanding balance of fund quotas and (ii) adjustments in the pricing of fund quota registration and custody.

Other

Revenue of R$17.5 million, an increase of 1.4%.

EXPENSES

Expenses totaled R$975.6 million, an increase of 15.5% compared to 2Q25, while adjusted expenses increased by 6.2%.

- **Personnel and charges**: R$459.8 million, an increase of 22.0%, mainly explained by (i) extraordinary expenses related to the changes in the Executive Board during the quarter, including termination expenses and the acceleration of long term incentive plans associated with non-compete agreements, (ii) the Company's ongoing efforts aimed at optimizing its organizational structure, (iii) the higher provision for the Company’s profit-sharing plan (PLR), as a result of the performance achieved, and (iv) the annual salary adjustment (bargaining agreement), with collateral impacts on provisions and benefits.
- **Information technology**[6]: R$186.1 million, up by 6.8% and 9.2% compared to 2Q25 and 1Q26, respectively, mainly reflecting (i) the intensification of cloud technology utilization, (ii) investments related to the modernization of B3's Clearing infrastructure, and (iii) expenses related to licensing and support of technology products.
- **Depreciation and amortization**: R$95.3 million, a decrease of 1,6%.
- **Revenue-linked expenses**: R$143.1 million, an increase of 38.6%, mainly reflecting (i) the R$27.5 million impact arising from the implementation of the new SNG billing model, (ii) higher incentives from the Treasury Direct program, and (iii) the incentive program for trading ETFs, BDRs and Listed Funds[7].

[6] Formerly known as “data processing”.
[7] For more information, access the Circular Letter as of 10/07/2025

- **Third-party services**: R$24.5 million, up by 24.0% and 43.5% compared to 2Q25 and 1Q26, respectively, mainly explained by (i) higher expenses with strategic consulting services, including projects aimed at strengthening operational resilience and risk management, as well as initiatives related to product and solution development, (ii) legal fees related to court ordered payments recognized during the quarter, and (iii) adjustments to infrastructure and facilities support contracts.
- **Other**: R$37.3 million, a decrease of 17.2%, mainly explained by adjustments to provisions related to legal disputes, for which part of the amount under discussion is updated based on the Company's share price.

The tables below show the breakdown and evolution of adjusted expenses for the quarter.

Reconciliation of adjusted expenses

(In R$ million)	2Q26	2Q25	2Q26/2Q25	1Q26	2Q26/1Q26
Adjustments in expenses:					
(+) Depreciation and amortization	95.3	96.8	*-1.6%*	95.7	*-0.4%*
(+) Long-term stock-based incentive program	52.1	34.5	*51.0%*	55.8	*-6.6%*
(+) Extraordinary expenses related to changes in the Executive Board	40.5	-	-	-	-
(+) Provisions (recurring and non-recurring)	18.4	32.6	*-43.7%*	43.7	*-57.9%*
(+) Revenue-linked expenses	143.1	103.2	*38.6%*	135.6	*5.5%*
(+) Other non-recurring expenses	15.1	1.5	*915.2%*	6.8	*122.6%*
Adjusted expenses	**(611.2)**	**(575.6)**	***6.2%***	**(581.2)**	***5.2%***
Personnel and charges	(367.2)	(342.4)	*7.3%*	(357.6)	*2.7%*
Information technology	(186.1)	(174.2)	*6.8%*	(170.4)	*9.2%*
Third-party services	(24.5)	(18.2)	*34.2%*	(17.1)	*43.5%*
Other expenses	(18.9)	(12.4)	*52.8%*	(15.1)	*25.5%*
Other	(14.6)	(28.5)	*-48.9%*	(21.0)	*-30.5%*

EBITDA

Recurring EBITDA totaled R$1,938.6 million in 2Q26, up by 13.0% compared to 2Q25, with a recurring EBITDA margin of 70.2%, 47 bps higher than in 2Q25.

(In R$ million)	2Q26	2Q25	2Q26/2Q25	1Q26	2Q26/1Q26
EBITDA	**1,885.4**	**1,794.8**	***5.0%***	**2,050.4**	***-8.0%***
(+) Extraordinary expenses related to changes in the Executive Board	40.5	-	-	-	-
(+) Other non-recurring expenses	15.1	1.5	*915.2%*	6.8	*122.6%*
(+) Reversal of provisions and other non-recurring revenues	(2.4)	(80.8)	*-97.1%*	(4.0)	*-39.8%*
Recurring EBITDA	**1,938.6**	**1,715.5**	***13.0%***	**2,053.2**	***-5.6%***
Recurring EBITDA margin	*70.2%*	*69.7%*	*47 bps*	*71.6%*	*-139 bps*

FINANCIAL RESULT

The financial result was positive at R$139.3 million in 2Q26. Financial revenues totaled R$571.5 million, an increase of 3.4%. Compared to 1Q26, the 5.5% increase is mainly explained by the recognition of approximately R$19.1 million related to the monetary adjustment of a court ordered payment associated with the reimbursement of taxes unduly paid in previous periods.

Financial expenses totaled R$442.0 million, in line with 2Q25. Compared to 1Q26, the 4.4% decrease is mainly explained by a lower average CDI during the period.

(In R$ million)	2Q26	2Q25	2Q26/2Q25	1Q26	2Q26/1Q26
Financial result	**139.3**	**135.7**	***2.6%***	**112.0**	***24.4%***
Financial revenues	571.5	552.8	*3.4%*	541.5	*5.5%*
Financial expenses	(442.0)	(438.9)	*0.7%*	(462.6)	*-4.4%*
Net FX variations	9.9	21.8	*-54.8%*	33.1	*-70.2%*

In addition, it is important to note that the financial result was also impacted by the effects of the FX variation on foreign currency loans and on investments abroad held by the Company, and this impact was offset by the variation in the income tax and social contribution line (hedge structure). The table below isolates these effects, both from the financial result and from income tax and social contribution.

(In R$ million)	2Q26	2Q25	2Q26/2Q25	1Q26	2Q26/1Q26
Financial result	139.3	135.7	2.6%	112.0	24.4%
(+/-) Effects of hedge on the financial result	(8.6)	(32.8)	-73.8%	(41.7)	-79.5%
Adjusted financial result (excluding hedge effects)	**130.7**	**103.0**	**27.0%**	**70.3**	**86.0%**
Income before income tax	2,054.1	1,834.3	12.0%	2,064.0	-0.5%
(+/-) Effects of hedge on the financial result	(8.6)	(32.8)	-73.8%	(41.7)	-79.5%
Income before taxes on adjusted income (excluding hedge effects) - (A)	**2,045.6**	**1,801.6**	**13.5%**	**2,022.3**	**1.2%**
Income tax and social contribution	(352.9)	(507.4)	-30.4%	(586.9)	-39.9%
(+/-) Effects of hedge on income tax and social contribution taxes	8.6	32.8	-73.8%	41.7	-79.5%
Adjusted income tax and social contribution taxes (excluding hedge effects) - (B)	**(344.4)**	**(474.6)**	**-27.4%**	**(545.2)**	**-36.8%**
Effective Rate on Income Before Adjusted Income Tax and Social Contribution (excluding hedge effects) - (B) / (A)	**16.8%**	**26.3%**	**-951 bps**	**27.0%**	**-1,012 bps**

INCOME TAX AND SOCIAL CONTRIBUTION

The income tax and social contribution line totaled R$352.9 million in 2Q26, mainly impacted by the distribution of R$1,106.0 million in interest on capital (IoC), of which R$750.0 million was extraordinary, resulting from unused balances from previous years, more than offsetting the increase in the social contribution tax rate following Complementary Law 224/2025, which became effective as of 2Q26. Current tax reached R$317.2 million, while deferred income tax and social contribution was negative at R$35.7 million. In addition, the income tax and social contribution line was also impacted by the hedge structure, as explained above.

NET INCOME

Excluding the non-recurring items highlighted below, net income would have reached R$1,376.6 million in the quarter, up by 8.0% compared to 2Q25. It is worth highlighting that, with the mergers of Neoway, Neurotech and Datastock, the Company began to recognize the tax benefit from the amortization of goodwill from these acquisitions, which totaled R$50.2 million in the quarter.

Adjustments to net income

(In R$ million)	2Q26	2Q25	2Q26/2Q25	1Q26	2Q26/1Q26
Net income (attributed to shareholders)	**1,698.8**	**1,325.6**	**28.2%**	**1,477.0**	**15.0%**
(+) Reversal of provisions and other non-recurring revenues	(21.4)	(109.4)	-80.4%	(4.0)	441.6%
(+) Sale of investment in an associate	(123.9)	-	-	-	-
(+) Extraordinary expenses related to changes in the Executive Board	40.5	-	-	-	-
(+) Other non-recurring expenses	15.1	1.5	915.2%	6.8	122.6%
(+) Tax impacts of non-recurring items	25.5	36.7	-30.5%	(0.9)	-
(+) Fiscal benefit from the extraordinary interest on capital	(277.5)	-	-	-	-
(+) Amortization of intangible assets	19.5	20.4	-4.6%	20.7	-5.9%
Recurring net income	**1,376.6**	**1,274.9**	**8.0%**	**1,499.6**	**-8.2%**
(+) Deferred tax (goodwill from Neoway and Neurotech)	50.2	40.7	23.5%	40.7	23.5%
Recurring net income adjusted by goodwill tax benefit	**1,426.8**	**1,315.5**	8.4%	**1,540.2**	-7.4%

Note: amortization of intangible assets net of taxes, calculated based on the tax rate applied to the deductible portion, being 34% through 1Q26 and 37% as of 2Q26, and includes Neoway, Neurotech, PDTec and other subsidiaries

Net income attributable to B3's shareholders was R$1,698.8 million, an increase of 28.2%. Earnings per share were R$0.34, an increase of 33.3% in the period, reflecting the execution of the share buyback program by the Company over the last 12 months. The recurring earnings per share totaled R$0.28, a growth of 12.0% compared to 2Q25.

(In R$ million, except EPS)	2Q26	2Q25	2Q26/2Q25	1Q26	2Q26/1Q26
Net income (attributable to shareholders)	1,698.8	1,325.6	28.2%	1,477.0	15.0%
Earnings per share (EPS)	0.34	0.25	33.3%	0.29	15.2%
Recurring Earnings per share	0.28	0.25	12.3%	0.30	-8.1%

MAIN ITEMS OF THE CONSOLIDATED BALANCE SHEET AS OF 06/30/2026

Assets, Liabilities and Shareholders' Equity Accounts

The Company ended 2Q26 with total assets of R$49.0 billion, 1.0% higher than in Dec/25. Cash and Financial Investments (current and non-current) totaled R$19.3 billion, in line with the balances reported at the end of 2025.

At the end of 2Q26, B3 had gross indebtedness of R$14.9 billion (83% long term and 17% short term), corresponding to 2.0x the recurring EBITDA of the last 12 months.

OTHER FINANCIAL INFORMATION

CAPEX

Investments totaling R$55.3 million were made in 2Q26, and R$112.0 million in the first half of 2026, covering all of B3's business segments. These funds were allocated to capacity expansion, security enhancements, as well as the development of new products and functionalities. Highlights include the expansion of the co-location service, the development of the new depository infrastructure, the strengthening of the Fixed Income business through the electronic trading platform, Trademate, and the modernization of OTC and electronic trade receivables platforms.

Additionally, it is worth noting that part of the Company's investments is recognized as operating expenses, given the nature of these initiatives. In this context, expenditures related to the modernization and technological and infrastructure development of B3, including items classified as both CAPEX and OPEX, amounted to R$229 million in 2Q26 and R$451 million in the first half of 2026.

Distributions to shareholders

On June 18, 2026, the Board of Directors approved the payment of interest on capital in the amount of R$1,106.0 million, comprising R$356.0 million in ordinary IoC and R$750.0 million in extraordinary IoC, resulting from unused balances from previous years. In the quarter, share buybacks under the 2026 Share Buyback Program totaled R$196.9 million which, combined with the IoC, amounted to R$1,302.9 million returned to shareholders in the period.

SUSTAINABILITY

During 2Q26, the main highlights related to B3's sustainability agenda were:

- **Dow Jones Best in Class Index:** B3 joined the global and emerging markets portfolios of the index, positioning the Company among the companies with the strongest sustainability performance assessed by S&P Global and increasing its visibility among international investors.
- **ISE B3 2026:** disclosure of the new Corporate Sustainability Index (ISE B3) portfolio, composed of 69 companies selected based on environmental, social and governance criteria.
- **Carbon Credit Registration:** the volume of carbon credits registered with B3 exceeded 6.4 million, an increase of 16.5% compared to the end of 2025, reinforcing the Company's role in developing the infrastructure for the carbon market in Brazil.

CONSOLIDATED INCOME STATEMENT

(In R$ thousands)	2Q26	2Q25	2Q26/2Q25	1Q26	2Q26/1Q26
Total revenue	**3,081,392**	**2,745,796**	*12.2%*	**3,201,744**	*-3.8%*
Markets	**2,034,450**	**1,866,572**	*9.0%*	**2,153,287**	*-5.5%*
Derivatives	881,527	892,956	*-1.3%*	965,514	*-8.7%*
Equities	692,296	565,147	*22.5%*	749,194	*-7.6%*
Fixed Income and Credit	385,460	328,868	*17.2%*	362,128	*6.4%*
Securities Lending	75,167	79,601	*-5.6%*	76,451	*-1.7%*
Capital Markets Solutions	**200,999**	**159,811**	*25.8%*	**201,709**	*-0.4%*
Data for Capital Markets	98,991	77,096	*28.4%*	96,500	*2.6%*
Depository for Cash Equities	58,993	48,518	*21.6%*	70,069	*-15.8%*
Listing and Solutions for Issuers	43,015	34,197	*25.8%*	35,140	*22.4%*
Data Analytics Solutions (Trillia)	**315,162**	**258,334**	*22.0%*	**317,496**	*-0.7%*
Vehicles and Real Estate	175,856	132,915	*32.3%*	177,566	*-1.0%*
Platforms and Analytics	139,306	125,419	*11.1%*	139,930	*-0.4%*
Technology and Platforms	**526,814**	**455,471**	*15.7%*	**525,074**	*0.3%*
Technology	346,649	314,401	*10.3%*	342,160	*1.3%*
Market Support Services	162,659	123,802	*31.4%*	158,870	*2.4%*
Other	17,506	17,268	*1.4%*	24,044	*-27.2%*
Reversal of provision and recovery of expenses	**3,967**	**5,608**	*-29.3%*	**4,178**	*-5.1%*
Revenue deductions	**(315,645)**	**(203,500)**	*55.1%*	**(328,325)**	*-3.9%*
PIS and Cofins	(255,086)	(150,825)	*69.1%*	(266,365)	*-4.2%*
Service tax	(60,559)	(52,675)	*15.0%*	(61,960)	*-2.3%*
Net revenue	**2,765,747**	**2,542,296**	*8.8%*	**2,873,419**	*-3.7%*
Expenses	**(975,625)**	**(844,348)**	*15.5%*	**(918,677)**	*6.2%*
Personnel and charges	(459,758)	(376,837)	*22.0%*	(413,417)	*11.2%*
Information technology[8]	(186,100)	(174,211)	*6.8%*	(170,444)	*9.2%*
Depreciation and amortization	(95,276)	(96,844)	*-1.6%*	(95,679)	*-0.4%*
Revenue-linked expense	(143,090)	(103,225)	*38.6%*	(135,613)	*5.5%*
Third-party services	(24,477)	(19,733)	*24.0%*	(17,052)	*43.5%*
General maintenance	(8,199)	(8,272)	*-0.9%*	(8,067)	*1.6%*
Promotion and disclosures	(12,535)	(11,948)	*4.9%*	(10,186)	*23.1%*
Taxes and fees	(4,026)	(3,592)	*12.1%*	(4,703)	*-14.4%*
Board and committee members' compensation	(4,905)	(4,713)	*4.1%*	(4,789)	*2.4%*
Other	(37,259)	(44,973)	*-17.2%*	(58,727)	*-36.6%*
Operating income	**1,790,122**	**1,697,948**	*5.4%*	**1,954,742**	*-8.4%*
Operating margin	64,7%	66,8%	*-206 bps*	68,0%	*-330 bps*
Results from equity method investments	**854**	**660**	*29.4%*	**(2,739)**	-
Gain on disposal of investment in associates	**123,875**	-	-	-	-
Financial results	**139,298**	**135,726**	*2.6%*	**112,013**	*24.4%*
Financial income	571,478	552,817	*3.4%*	541,475	*5.5%*
Financial expenses	(442,040)	(438,929)	*0.7%*	(462,593)	*-4.4%*
Net FX variation	9,860	21,838	*-54.8%*	33,131	*-70.2%*
Income before taxes	**2,054,149**	**1,834,334**	*12.0%*	**2,064,016**	*-0.5%*
Income tax and social contribution	**(352,932)**	**(507,353)**	*-30.4%*	**(586,882)**	*-39.9%*
Current	(317,225)	(497,158)	*-36.2%*	(533,941)	*-40.6%*
Deferred	(35,707)	(10,195)	*250.2%*	(52,941)	*-32.6%*
Net income (loss) for the period	**1,701,217**	**1,326,981**	*28.2%*	**1,477,134**	*15.2%*
Net margin	61,5%	52,2%	*931 bps*	51,4%	*1,010 bps*
Attributed to:					
B3 Shareholders	1,698,848	1,325,647	*28.2%*	1,476,968	*15.0%*
Net margin	61,4%	52,1%	*928 bps*	51,4%	*1,002 bps*
Non-controlling shareholders	2,369	1,334	*77.6%*	166	*1,327.0%*

[8] Formerly known as "data processing".

SUMMARY OF CONSOLIDATED BALANCE SHEET

(R$ thousands)

Assets	06/30/2026	12/31/2025	Liabilities and Shareholders' Equity	06/30/2026	12/31/2025
Current	**19,047,627**	**17,712,103**	**Current**	**9,942,058**	**9,291,962**
Cash and cash equivalentes	1,163,233	1,603,617	Collateral for transactions	2,654,736	3,711,718
Financial investments	15,308,164	13,925,625	Derivative financial instruments	8,020	6,562
Other	2,576,230	2,182,861	Loans and debentures	2,623,296	870,588
Long-term non-current assets	**3,812**	**13,907**	Other	4,656,006	4,703,094
Non-current	**29,899,681**	**30,761,637**	**Non-current**	**20,279,660**	**21,731,606**
Long-term receivables	3,411,346	3,647,949	Loans and debentures	12,310,020	14,073,716
Financial investments	2,819,895	3,012,984	Deferred income tax and social contribution	6,840,697	6,654,751
Other	591,451	634,965	Other	1,128,943	1,003,139
Investments	**125,925**	**662,554**	**Shareholders' Equity**	**18,729,402**	**17,464,079**
Property and Equipment	**827,878**	**880,467**	Capital	12,898,655	12,898,655
Intangible assets	**25,534,532**	**25,570,667**	Capital reserve	688,519	723,945
Goodwill	24,358,874	24,358,874	Other	5,117,789	3,819,534
Software and projects	1,175,658	1,211,793	Non-controlling interests	24,439	21,945
Total Assets	**48,951,120**	**48,487,647**	**Total Liabilities and Shareholders' Equity**	**48,951,120**	**48,487,647**