



Companhia Aberta

CNPJ/MF n.º 16.590.234/0001-76

NIRE 31.300.025.91-8 | Código CVM n.º 02234-9

COMUNICADO AO MERCADO

AZZAS 2154 S.A. ("Azzas" ou "Companhia"), em atendimento ao disposto no art. 12 da Resolução CVM n.º 44, de 23 de agosto de 2021 ("RCVM 44"), informa que recebeu a correspondência anexa ao presente ("Anexo I"), enviada por Westwood Global Investments, LLC ("Westwood"), com sede na cidade de Boston, Estado de Massachusetts, Estados Unidos da América, em One Financial Center, Suite 1620, 02111, informando que:

- (i) determinados fundos sob a administração da Westwood detêm atualmente 19.609.423 ações de emissão da Companhia, que representam 9,50% do total de ações de emissão da Azzas; e
- (ii) o fundo de investimento denominado WGI Emerging Markets, LLC, constituído sob o CNPJ/MF n.º 07.651.354/0001-45 ("WGI Fund"), administrado pela Westwood, passou a deter 10.344.746 ações de emissão da Companhia, que representam 5,01% do total de ações de emissão da Azzas.

A Westwood informou, ainda, que o objetivo das participações acionárias detidas pelo WGI Fund na Companhia é estritamente para fins de investimento, sem a intenção de alterar o controle ou influenciar a estrutura da administração da Companhia.

Belo Horizonte/MG, 12 de maio de 2025.

RAFAEL SACHETE DA SILVA

Diretor Financeiro, Corporativo e de Relações com Investidores



Companhia Aberta

CNPJ/MF n.º 16.590.234/0001-76

NIRE 31.300.025.91-8 | Código CVM n.º 02234-9

ANEXO I

NOTIFICAÇÃO DA WESTWOOD

May 9, 2025

To
AZZAS 2154 S.A.
Av. Engenheiro Luís Carlos Berrini, 105, 3º andar
Itaim Bibi – São Paulo – SP
CEP: 04571-010

Attn.: Mr. Rafael Sachete da Silva
Investor Relations Officer

Re: Notice of material fluctuations in the percentage of shares held by the funds under management of Westwood Global Investments, LLC in Azzas 2154 S.A.

Dear Mr. Rafael:

Westwood Global Investments, LLC, with registered office and headquarters located at One Financial Center, Suite 1620, Boston, MA, 02111, United States (the "Westwood") hereby informs that:

- (i) due to the merger of Grupo de Moda SOMA S.A. by Arezzo Indústria e Comércio S.A. ("Merger"), on August 1, 2024, the percentage of shareholding of certain funds under the management of Westwood ("Funds") in Azzas 2154 S.A. ("Company") exceeded downwards the threshold determined by CVM Resolution 44/21, which was at the level of 10%. The Funds continued to hold 13,686,438 shares issued by the Company, but this amount started to represent 6.63% of the outstanding shares of the Company. Currently, the Funds hold 19,609,423, which represents 9.50% of the total number of shares issued by the Company.;
- (ii) due to the Merger, on August 1, 2024, the percentage of shareholding of WGI Emerging Markets Fund, LLC, incorporated under CNPJ No. 07.651.354/0001-45 and CVM number 02682.000639.095150.1.5 ("WGI Fund"), an investment fund managed by Westwood, in the Company, exceeded downwards the 5% threshold determined by CVM Resolution 44/21. The WGI Fund continued to hold 7,537,500 shares issued by the Company, but this amount started to represent 3.65% of the total number of shares issued by the Company; and
- (iii) notwithstanding the above, in compliance with Article 12 of CVM Resolution 44/21, as amended, WGI Fund has acquired, in a transaction carried out on May 6, 2025, a total amount of 455,672 shares of the Company, which exceeded the 5% threshold determined by CVM Resolution 44/21. By virtue of this transaction, the WGI Fund now holds 10,344,746 shares issued by the Company, which represent 5.01% of the outstanding shares of the Company.

Westwood also informs that (i) the abovementioned shareholding in the Company is held exclusively for investment purposes, with no intention of changing control or influencing the Company's management structure; (ii) in addition to the

AZZAS

2154

abovementioned shareholding, the WGI Fund and the Funds do not hold other securities issued by the Company and/or derivative financial instruments referenced to securities issued by the Company, whether of physical or financial settlement; **(iii)** the WGI Fund and the Funds are not parties to any agreement or contract governing the exercise of voting rights or the purchase and sale of securities issued by the Company; and that **(iv)** the WGI Fund has appointed Citibank N. A., Brazilian Branch, under CNPJ No. 33.042.953/0001-71, as its legal representative for the purposes of article 119 of Law No. 6404, of December 15th, 1976, as amended.

Yours faithfully,



Westwood Global Investments, LLC
By: Meg Reynolds
Title: Principal



Publicly-held Company

Corporate Taxpayer's ID (CNPJ) No. 16.590.234/0001-76

Company Registry (NIRE) 31.300.025.91-8 | CVM Code No. 02234-9

NOTICE TO THE MARKET

AZZAS 2154 S.A. ("Azzas" or the "Company"), in attention to article 12 of CVM Resolution No. 44 of August 23rd, 2021 ("RCVM 44"), hereby informs that it has received the correspondence attached hereto ("Exhibit I"), sent by Westwood Global Investments, LLC ("Westwood"), headquartered in the city of Boston, State of Massachusetts, United States of America, at One Financial Center, Suite 1620, 02111, informing that:

- (i) certain funds under the management of Westwood currently hold 19,609,423 shares issued by the Company, representing 9,50% of the total shares issued by Azzas; and
- (ii) the investment fund named WGI Emerging Markets, LLC, incorporated under CNPJ No. 07.651.351.0072 ("WGI Fund"), and under Westwood's management, now holds 10,344,746 shares issued by the Company, which represent 5.01% of the total shares issued by Azzas.

Westwood has also informed that the shareholding in the Company by the WGI Fund is strictly for investment purposes, with no intention of changing control or influencing the structure of the Company's management.

Belo Horizonte/MG, May 12th, 2025

RAFAEL SACHETE DA SILVA

Chief Financial, Corporate and Investor Relations Officer



Publicly-held Company

Corporate Taxpayer's ID (CNPJ) No. 16.590.234/0001-76

Company Registry (NIRE) 31.300.025.91-8 | CVM Code No. 02234-9

EXHIBIT I

WESTWOOD NOTICE

May 9, 2025

To
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Av. Engenheiro Luís Carlos Berrini, 105, 3º andar
Itaim Bibi – São Paulo – SP
CEP: 04571-010

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Investor Relations Officer

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- (iii) notwithstanding the above, in compliance with Article 12 of CVM Resolution 44/21, as amended, WGI Fund has acquired, in a transaction carried out on May 6, 2025, a total amount of 455,672 shares of the Company, which exceeded the 5% threshold determined by CVM Resolution 44/21. By virtue of this transaction, the WGI Fund now holds 10,344,746 shares issued by the Company, which represent 5.01% of the outstanding shares of the Company.

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2154

abovementioned shareholding, the WGI Fund and the Funds do not hold other securities issued by the Company and/or derivative financial instruments referenced to securities issued by the Company, whether of physical or financial settlement; (iii) the WGI Fund and the Funds are not parties to any agreement or contract governing the exercise of voting rights or the purchase and sale of securities issued by the Company; and that (iv) the WGI Fund has appointed Citibank N. A., Brazilian Branch, under CNPJ No. 33.042.953/0001-71, as its legal representative for the purposes of article 119 of Law No. 6404, of December 15th, 1976, as amended.

Yours faithfully,



Westwood Global Investments, LLC
By: Meg Reynolds
Title: Principal