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Apresentação de resultados 3T26 e 9M26

6 de novembro de 2026

As informações gerais e resumidas relacionadas às atividades desempenhadas pela Ânima Educação até a presente data não constituem de forma alguma qualquer convite, oferta ou solicitação de compra de ações.

Esta apresentação poderá conter declarações que expressam a mera expectativa dos administradores da Companhia, bem como a previsão de eventos futuros e incertos. Tais expectativas e/ou previsões envolvem riscos e incertezas e não devem servir como base para a tomada de decisão quanto à aquisição de ações da Companhia.

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3T26: Consistência na entrega de nossa estratégia de crescimento sustentável com rentabilidade, desalavancagem e movimentos estratégicos transformacionais

Resultados consistentes no Ensino Acadêmico em todos os segmentos

CORE
- Normalização da evasão
- +4,7% na atração vs 3T25
- +14,8% no ticket vs 3T25

EAD
- Queda da evasão vs 3T25
- +16,4% na atração ex-NMR vs 3T25
- +5,2% no ticket vs 3T25

INSPIRALI
- Base estável vs 3T25
- +6,2% no ticket vs 3T25

Desalavancagem pelo crescimento de EBITDA e geração de caixa

EBITDA AJ. EX-IFRS16
R$ 347 mn no 3T26
+14,6% vs 3T25

GERAÇÃO DE CAIXA DA EMPRESA
R$ 396 mn no 3T26

ALAVANCAGEM
2,18x no 3T26
vs 2,41x no 2T26

Adições estratégicas relevantes para o futuro da Companhia

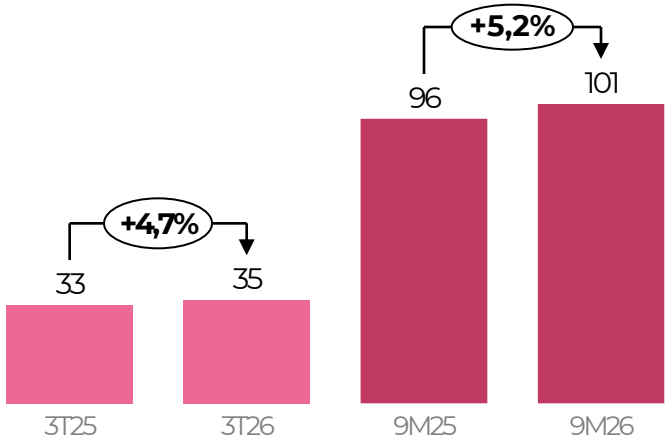
FMU
5ª maior IES privada da cidade de São Paulo com sólido posicionamento e tradição no mercado

INSPIRALI + EINSTEIN
Ampliando o alcance e o impacto da educação médica de excelência no Brasil

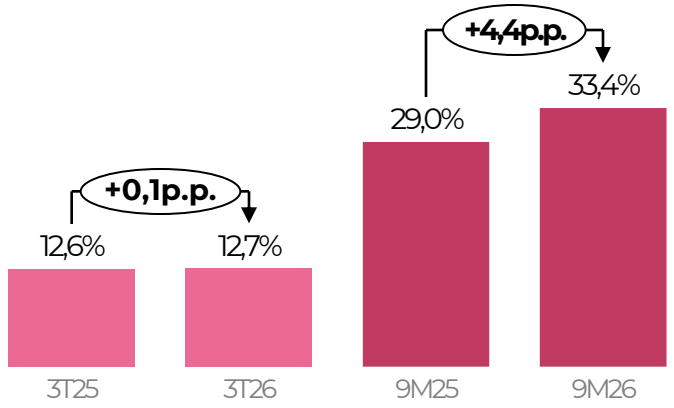
Nota: A reconciliação e explicação do Ebitda ajustado ex-IFRS16 estão disponíveis em nosso Formulário de Referência, item 2.5 “Mensurações não contábeis” e no Release de Resultados.

Ânima Core: forte posicionamento de marcas e crescimento do tíquete com investimento contínuo em qualidade

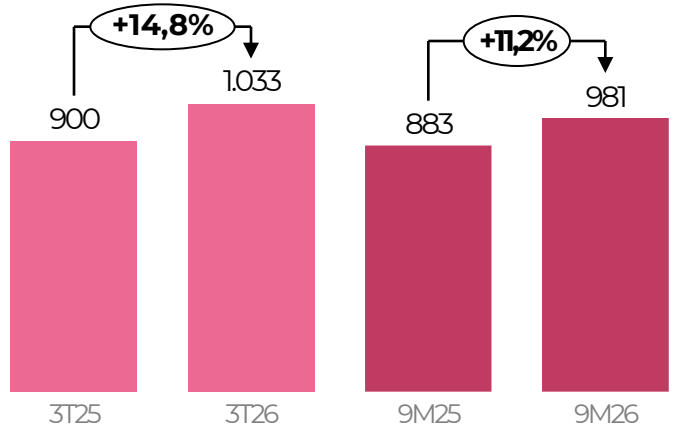
Atração da Graduação ('000)



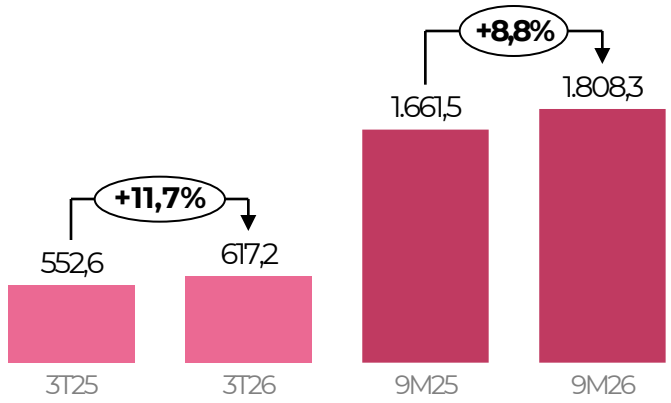
Evasão do Ensino Acadêmico (%)



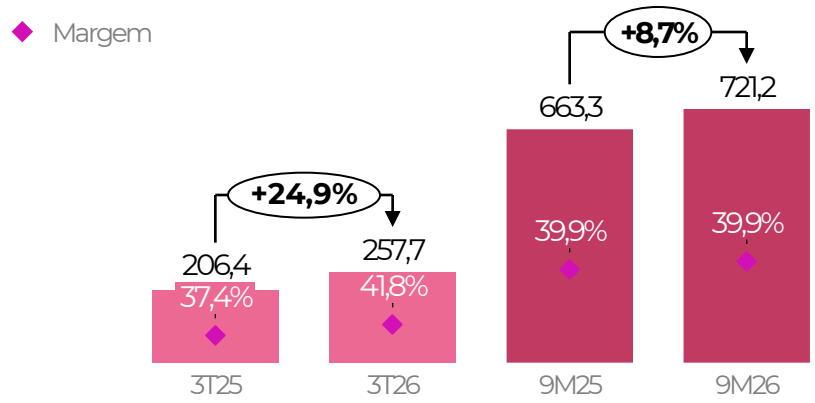
Tíquete do Ensino Acadêmico (R$)



Receita líquida (R$ milhões)

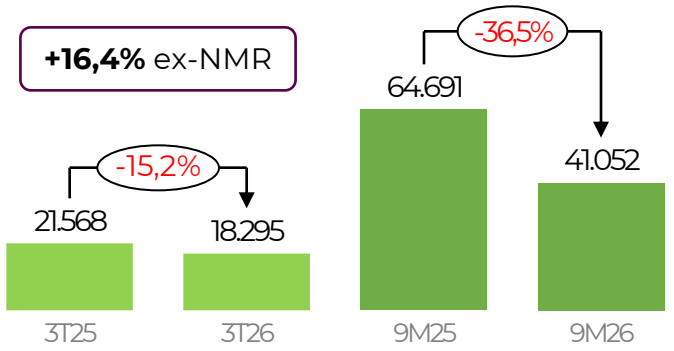


Resultado operacional (R$ milhões)

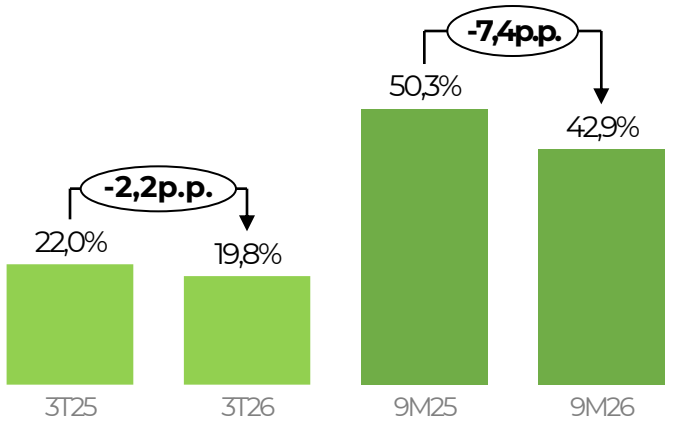


Ensino Digital: apesar da queda de base da Graduação decorrente do Novo Marco Regulatório (NMR), os cursos remanescentes retomam a trajetória de crescimento

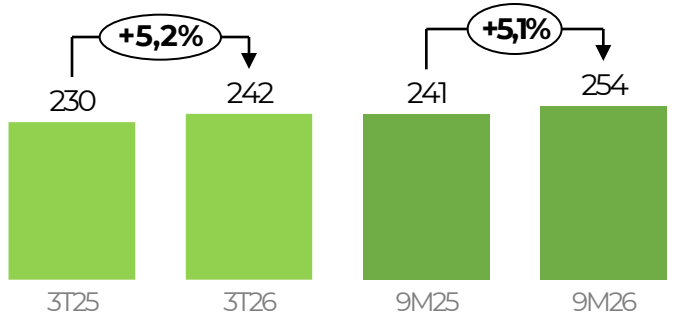
Atração da Graduação ('000)



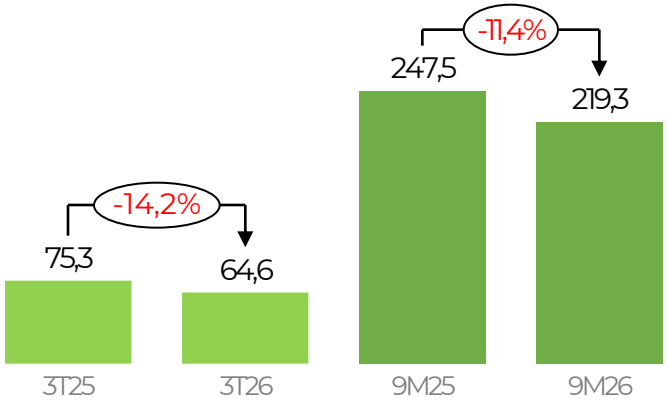
Evasão do Ensino Acadêmico (%)



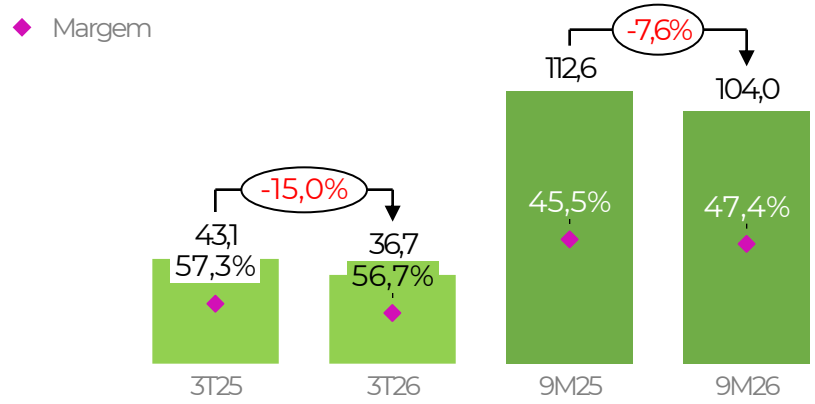
Tíquete do Ensino Acadêmico (R$)



Receita líquida (R$ milhões)

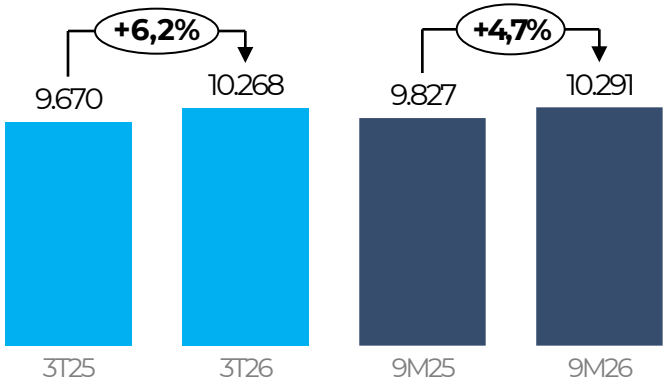


Resultado operacional (R$ milhões)

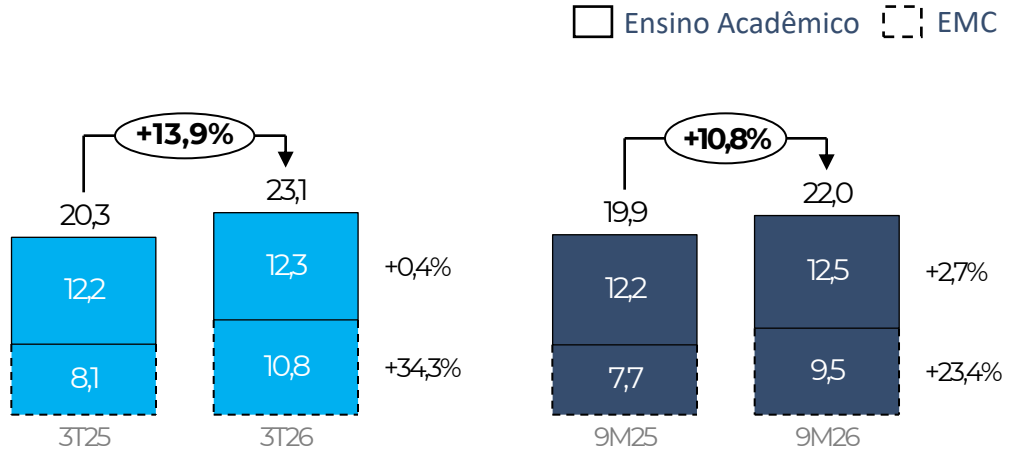


Inspirali: crescimento de receita impulsionado pelo ticket, com investimentos em qualidade

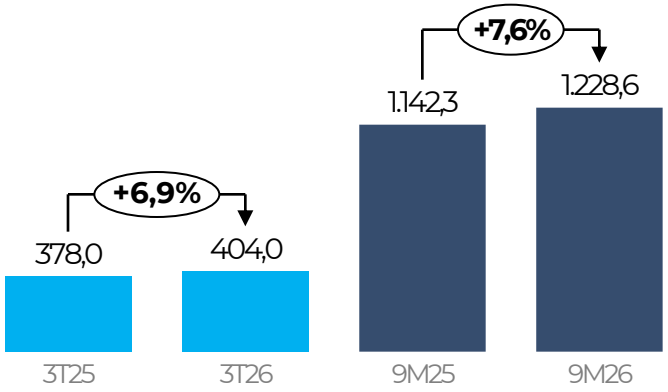
Tíquete do Ensino Acadêmico (R$)



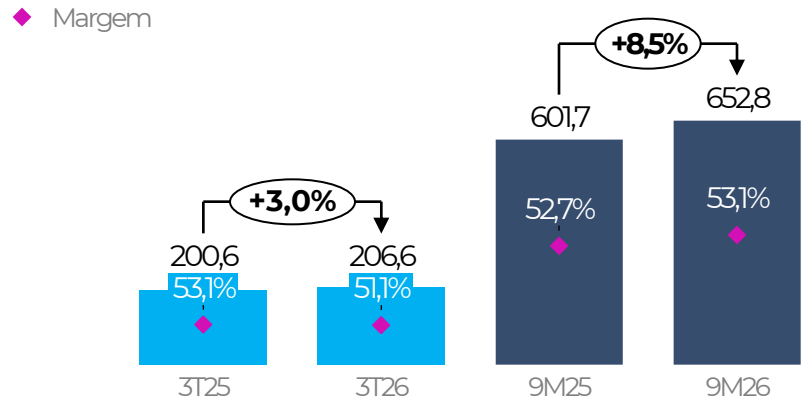
Base de alunos ('000)



Receita líquida (R$ milhões)

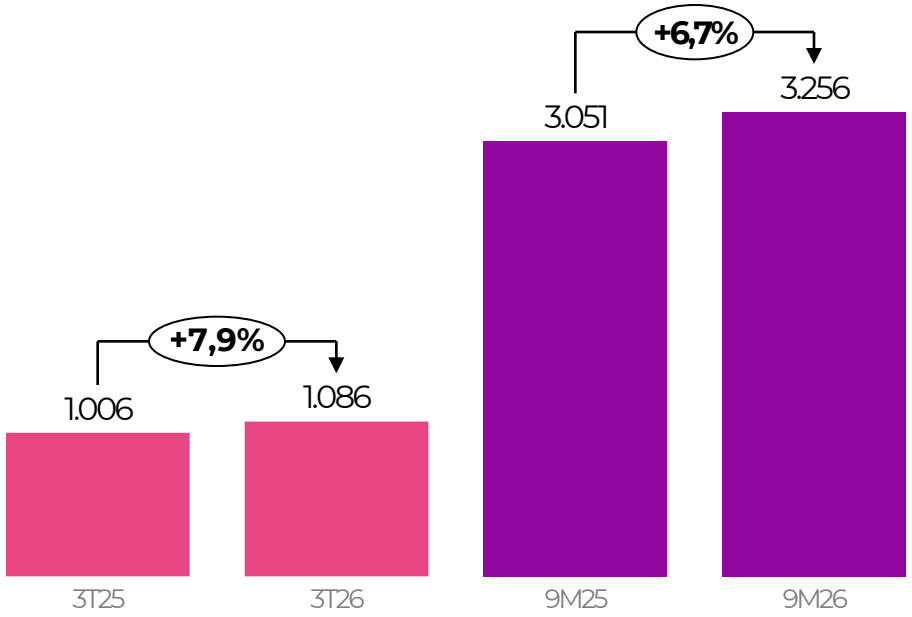


Resultado operacional (R$ milhões)

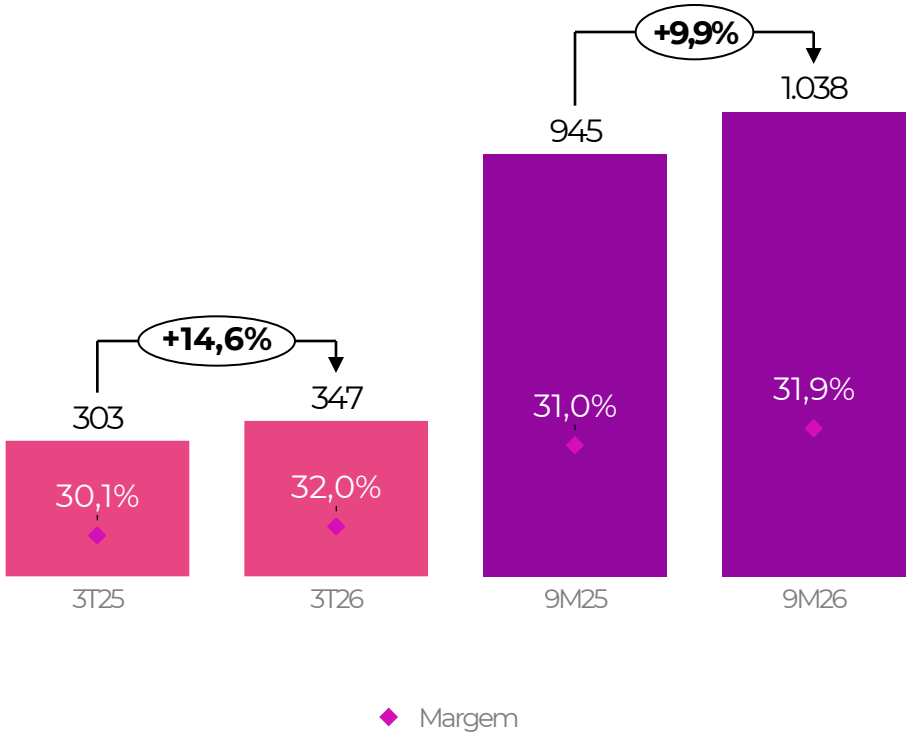


Como resultado, entregamos crescimento de receita líquida e de EBITDA ajustado ex-IFRS 16, com expansão de 1,9 p.p. de margem

Receita líquida
(R$ milhões)

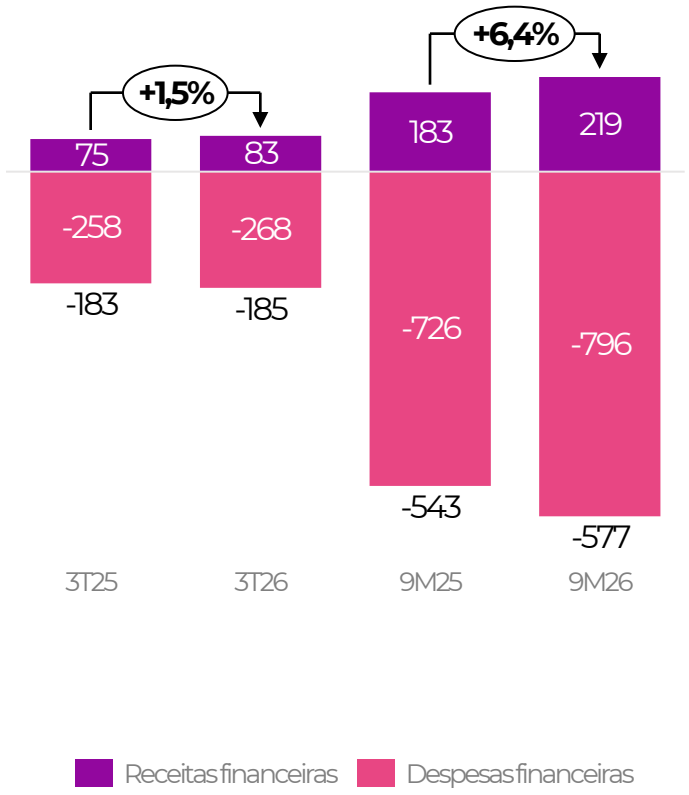


EBITDA ajustado ex-IFRS 16
(R$ milhões)

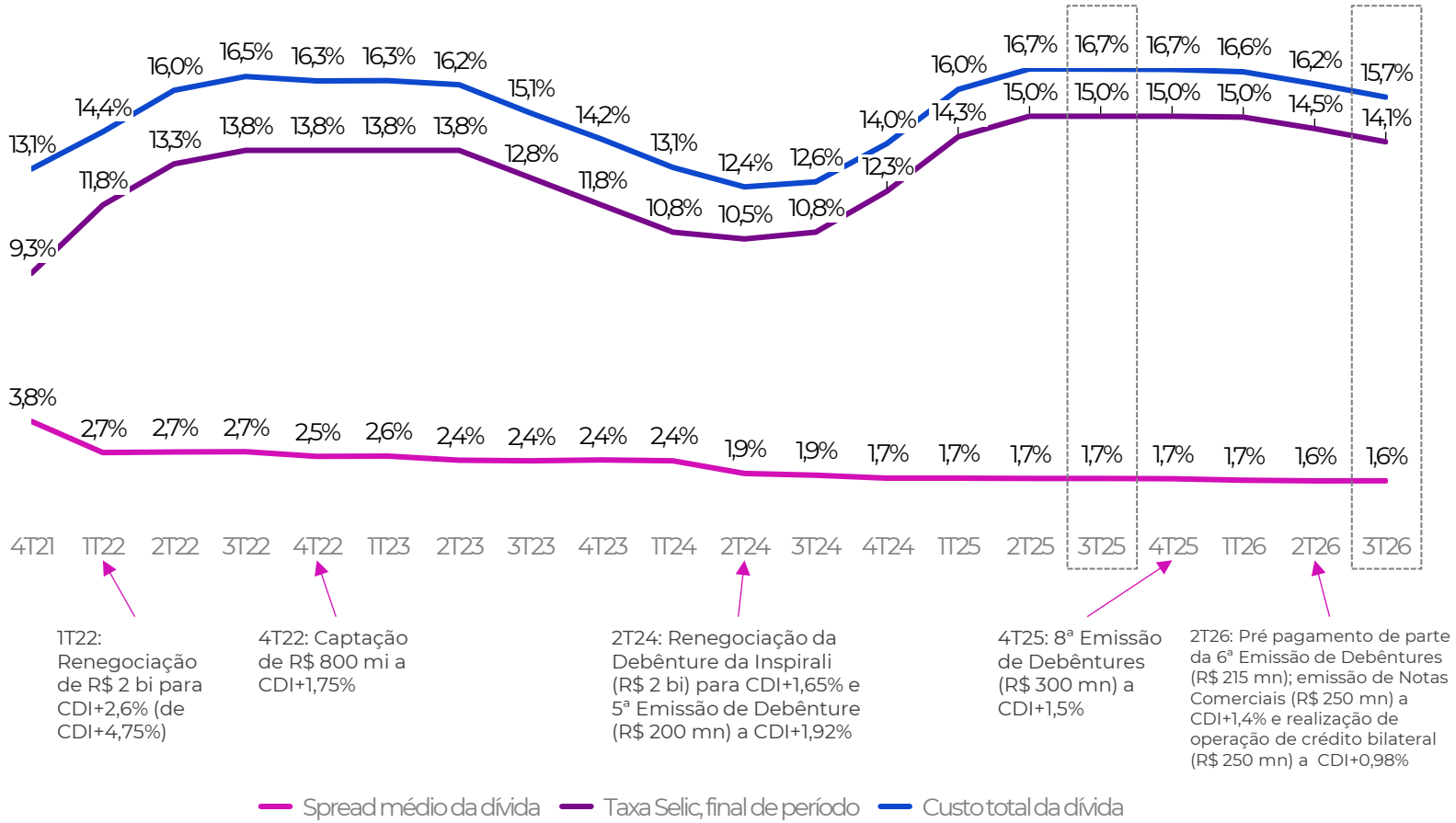


Maior saldo médio de caixa e menor custo da dívida parcialmente compensaram o aumento da dívida bruta e da despesa com financiamento privado

Resultado financeiro aj.[1] (R$ milhões)

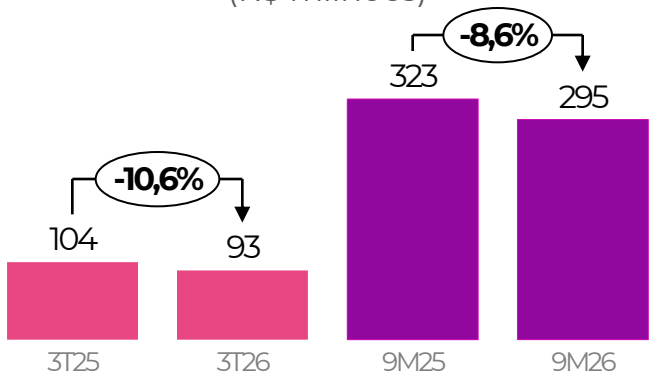


Evolução dos spreads da dívida

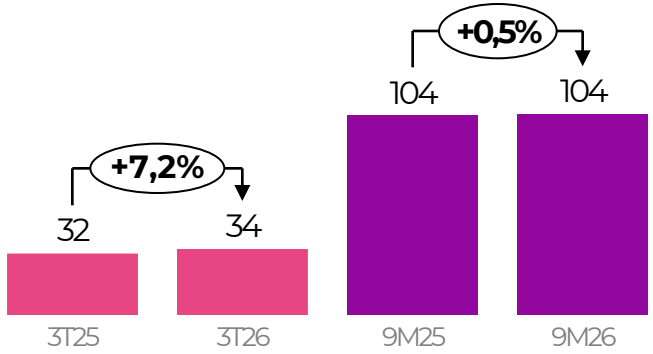


O crescimento do EBITDA e a redução da D&A levaram à aceleração do crescimento do lucro líquido e à expansão da margem líquida

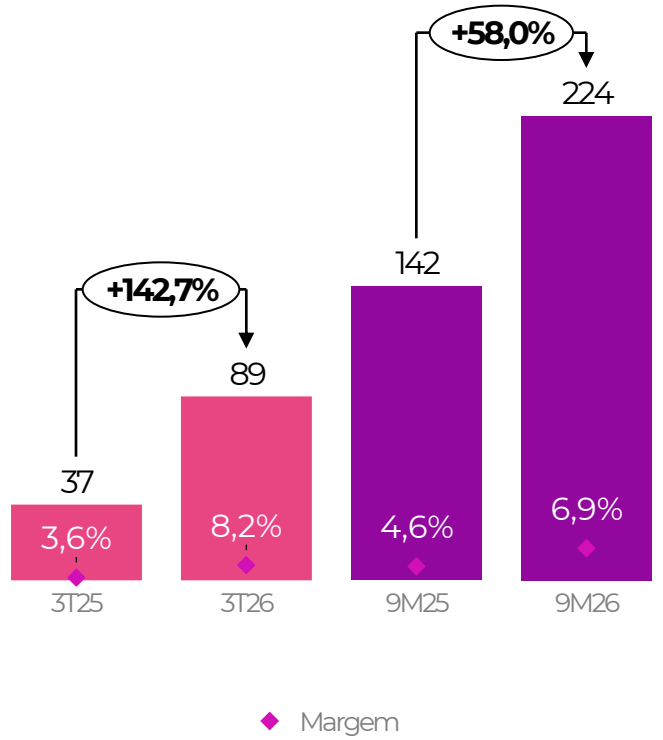
Depreciação e Amortização
(R$ milhões)



Participação de acionistas não controladores
(R$ milhões)

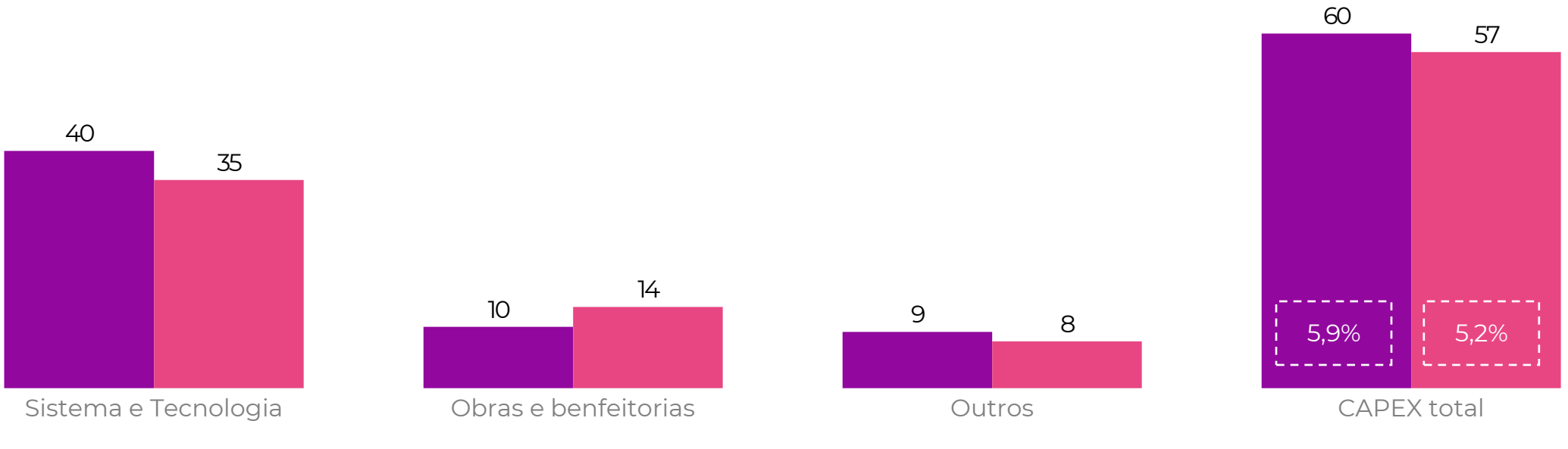


Lucro líquido atribuível aos acionistas controladores
(R$ milhões)



Investimentos permaneceram dentro dos patamares históricos

Evolução do CAPEX (R$ milhões)



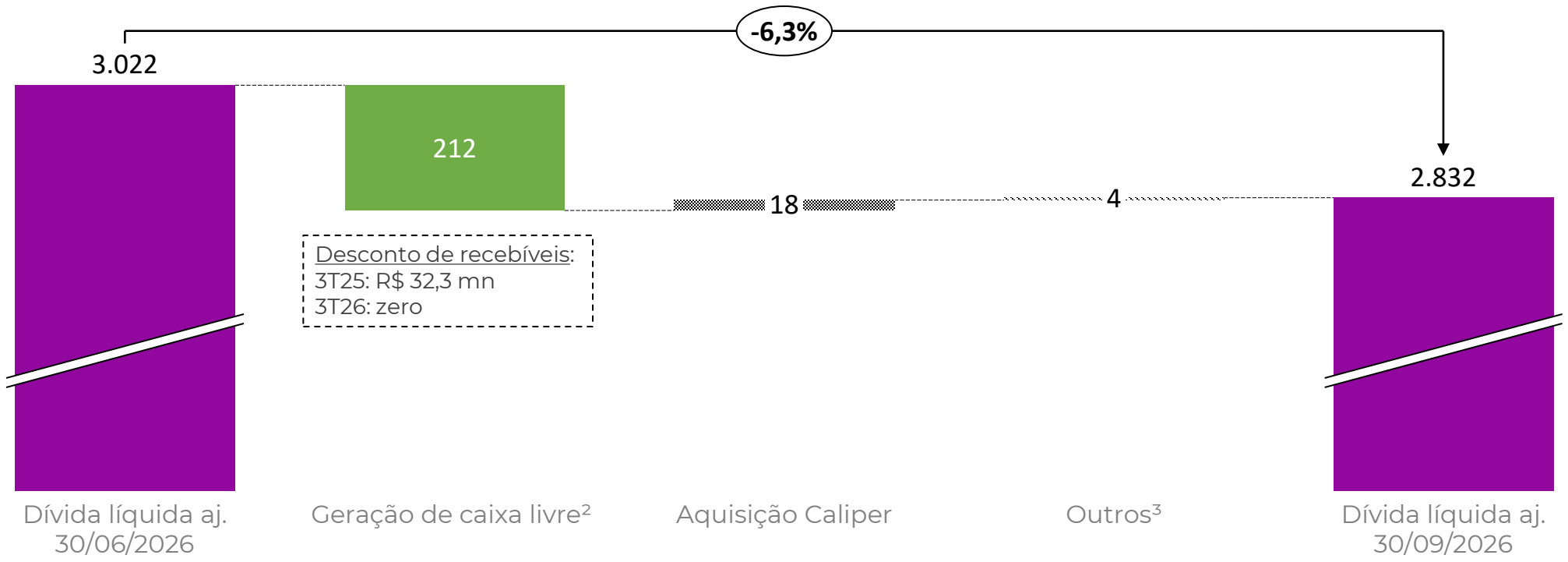
Maior destino para os investimentos, em linha com nossa jornada de transformação digital com foco no aluno e no ganho de eficiências operacionais

2º maior destino para nossos investimentos, alinhado com nossa busca contínua pela melhora das estruturas físicas, reforçando a experiência presencial do aluno

Investimentos em equipamentos de nossos laboratórios, bibliotecas e outras instalações

Apresentamos uma geração de caixa robusta no 3T26, levando à redução da dívida líquida

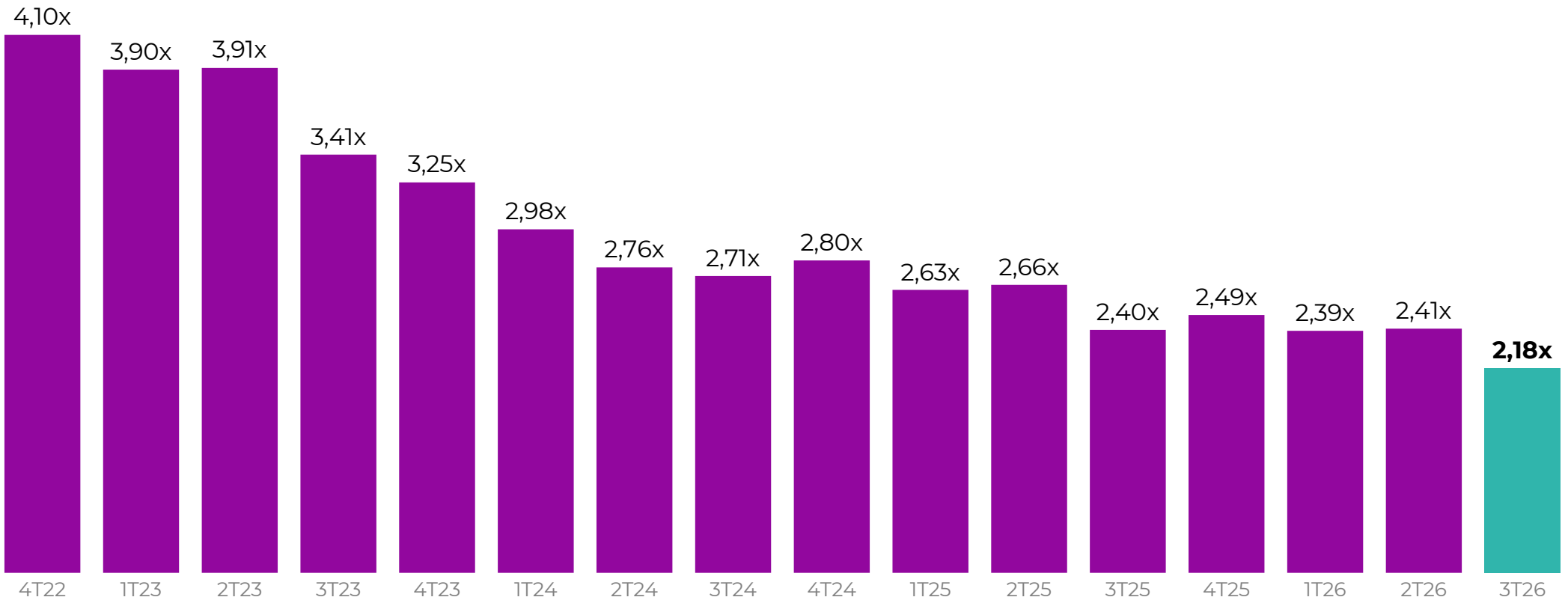
Evolução da Dívida líquida ajustada[1] (R$ milhões)



(1) A reconciliação e explicação da Dívida líquida ajustada estão disponíveis em nosso Formulário de Referência, item 2.5 “Mensurações não contábeis” e no Earnings Release. (2) Considera a geração/consumo de caixa da empresa, após os encargos financeiros líquidos relacionados aos ativos e passivos que compõem a dívida líquida ajustada e que foram apropriados no período. Esse mesmo indicador foi de R$ 233 MM positivos (geração de caixa) no 3T25. (3) Inclui outros M&As, investimentos em coligadas, desembolsos com partes relacionadas e aumento de capital.

Mantemos nossa sólida trajetória de desalavancagem orgânica

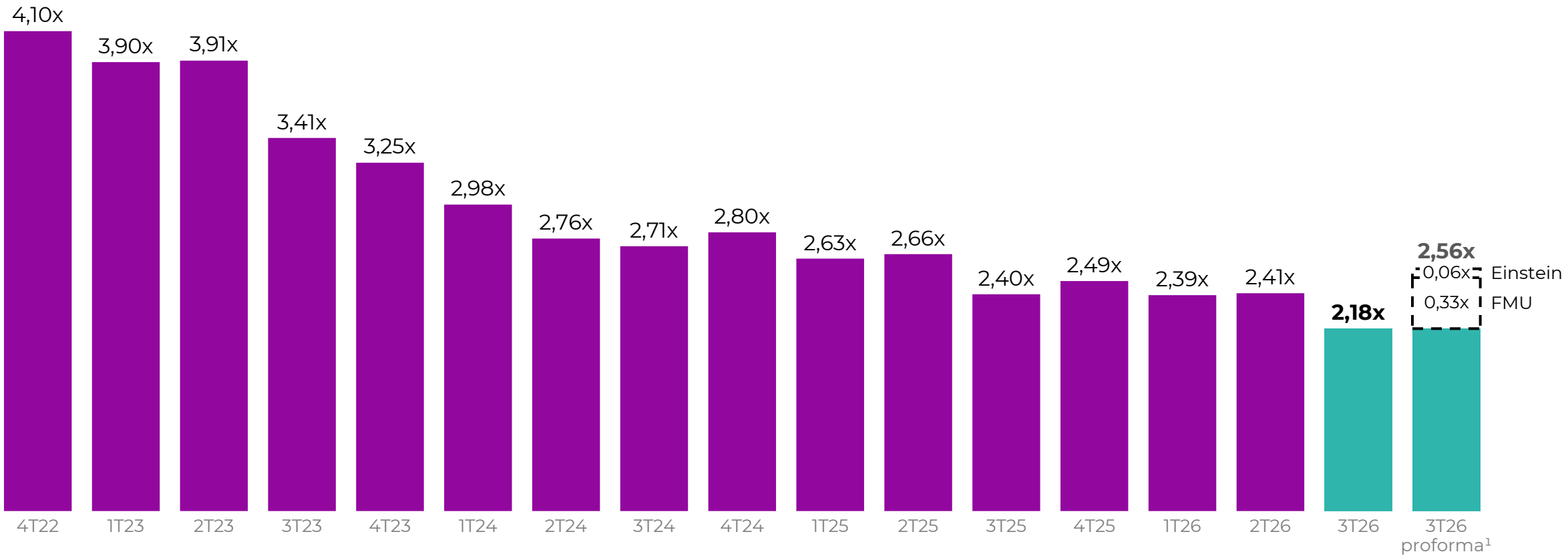
Dívida líquida aj. / EBITDA aj. ex-IFRS 16 LTM



Nota: A reconciliação e explicação da Dívida líquida ajustada e Ebitda ajustado ex-IFRS 16 estão disponíveis em nosso Formulário de Referência, item 2.5 “Mensurações não contábeis” e no Earnings Release.

Mantemos nossa sólida trajetória de desalavancagem orgânica

Dívida líquida aj. / EBITDA aj. ex-IFRS 16 LTM



Nota: 1) Considera, de forma proforma, os impactos da aquisição da FMU na dívida líquida e no EBITDA aj. ex-IFRS 16, conforme dados apresentados no Fato Relevante de 14 de julho de 2026, e os impactos do acordo entre Inspirali e Einstein no caixa, conforme Fato Relevante divulgado em 19 de outubro de 2026 (pagamento de R$ 75 milhões realizado em Out/2026). A reconciliação e explicação da Dívida líquida ajustada e Ebitda ajustado ex-IFRS 16 estão disponíveis em nosso Formulário de Referência, item 2.5 “Mensurações não contábeis” e no Earnings Release.

2026: consistência na execução da estratégia da 3ª onda da Ânima

- **Celebramos a consistência da trajetória positiva de nossos resultados**
- **Priorizamos a qualidade da receita, com crescimento de tíquete em todos os segmentos**
- **Crescimento e constante foco na eficiência operacional seguem contribuindo com a redução na alavancagem**
- **Realizamos movimentos estratégicos transformacionais que garantirão nosso posicionamento de diferenciação nos mercados que atuamos**
- **Seguimos comprometidos com qualidade acadêmica, fortalecendo práticas para melhoria de nossos indicadores de aprendizagem**

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IBRX100 B3

VOCE É NOSSO COVIDADO!

Data: **18 de novembro**
Horário: **13h30**
Local: **Inspirali Pós**
R. Bela Cintra, 461
Consolação
São Paulo/SP

DIA DO INVESTIDOR ÂNIMA

ecossistema ânima



ri@animaeducação.com.br
https://ri.animaeducacao.com.br/

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Earnings Presentation 3Q26 and 9M26

November 6th, 2026

The general and summarized information related to the activities carried out by Ânima Educação to date does not constitute, in any way, an invitation, offer or solicitation to purchase shares.

This presentation may contain statements that express mere expectations of the Company's management, as well as forecasts of future and uncertain events. Such expectations and/or forecasts involve risks and uncertainties and should not serve as a basis for decision-making regarding the acquisition of the Company's shares.

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3Q26: Consistent delivery of our strategy of sustainable growth with profitability, deleveraging and transformational strategic moves

Consistent results in Academic Education across all segments

CORE
- Dropout normalization
- +4.7% in student intake vs 3Q25
- +14.8% in ticket vs 3Q25

DIGITAL
- Lower dropout vs 3Q25
- +16.4% intake ex-NRF vs 3Q25
- +5.2% in ticket vs 3Q25

INSPIRALI
- Stable base vs 3Q25
- +6.2% in ticket vs 3Q25

Deleveraging through EBITDA growth and cash generation

ADJ. EBITDA EX-IFRS 16
R$ 347 mn in 3Q26
+14.6% vs 3Q25

CASH FLOW TO FIRM
R$ 396 mn in 3Q26

LEVERAGE
2.18x in 3Q26
vs 2.41x in 2Q26

Relevant strategic additions to the Company's future

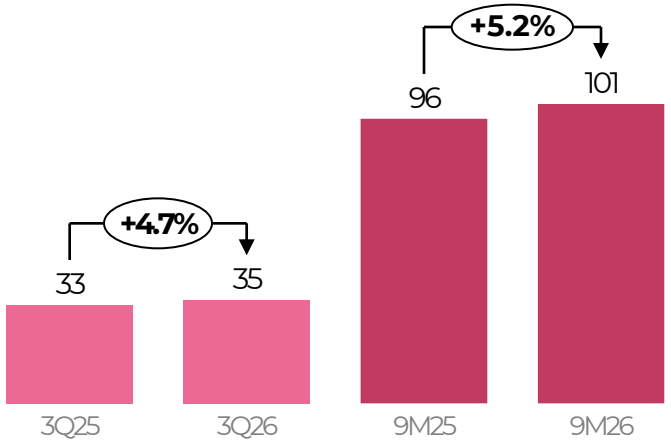
FMU
5th largest private higher education institution in the city of São Paulo, with solid positioning and tradition in the market

INSPIRALI + EINSTEIN
Expanding the reach and impact of excellent medical education in Brazil

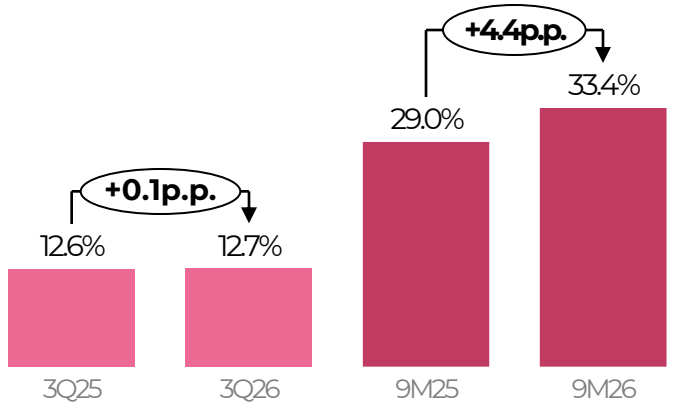
Note: The reconciliation and explanation of adjusted EBITDA ex-IFRS 16 are available in our Reference Form, item 2.5 “Non-accounting measures” and in the Earnings Release.

Ânima Core: strong brand positioning and ticket growth with continued investment in quality

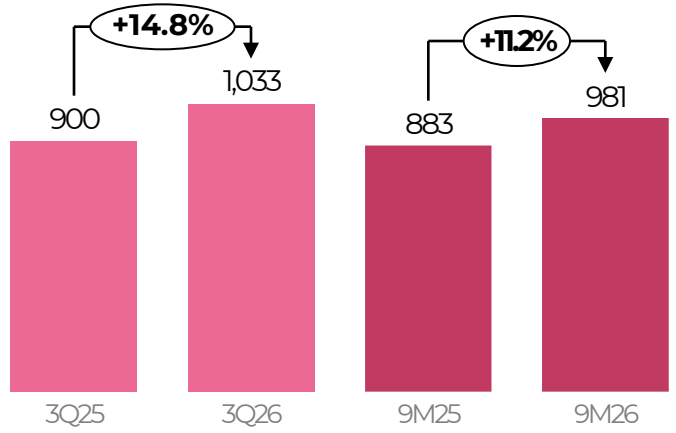
Undergraduate intake ('000)



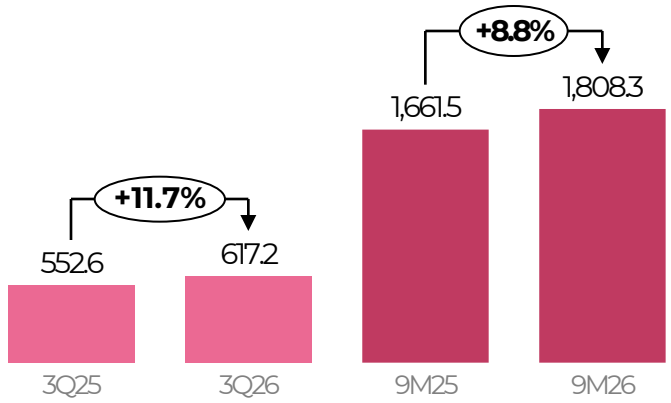
Academic Education dropout (%)



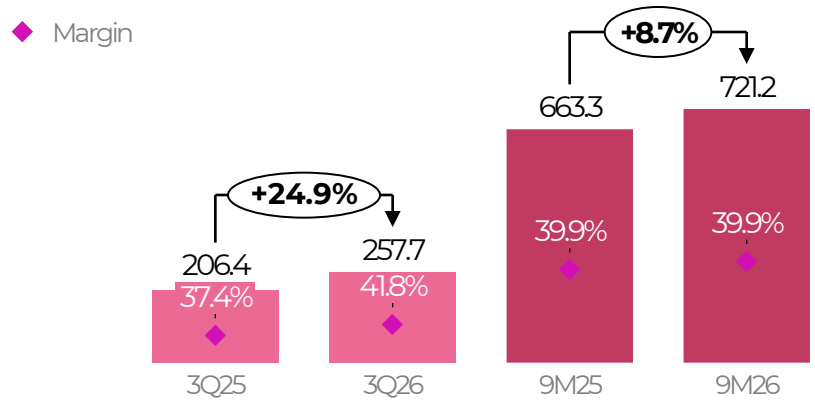
Academic Education ticket (R$)



Net revenue (R$ million)

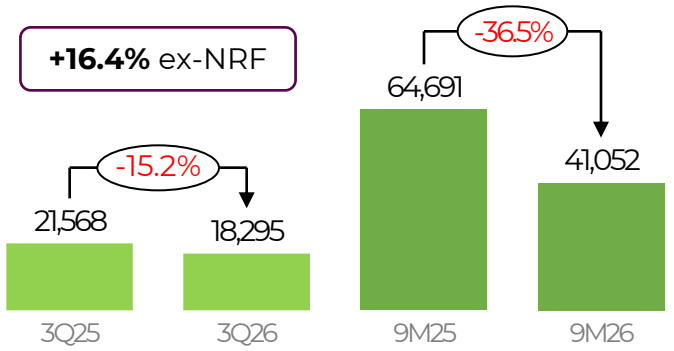


Operating result (R$ million)

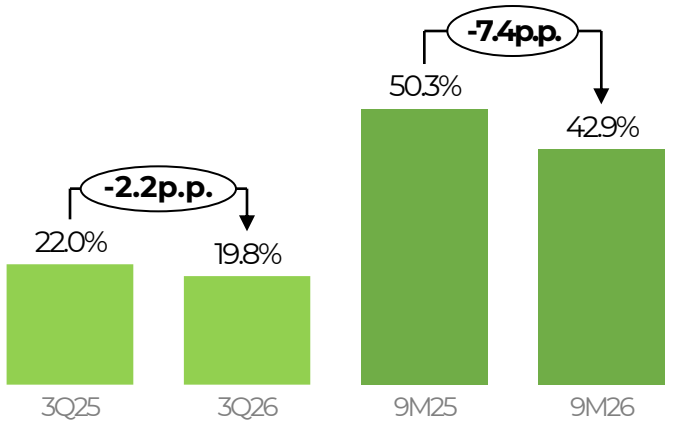


Digital Learning: despite the decline in the undergraduate base resulting from the New Regulatory Framework (NRF), the remaining courses resume their growth trajectory

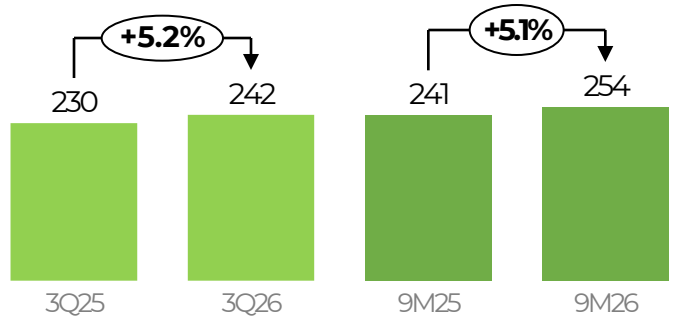
Undergraduate intake ('000)



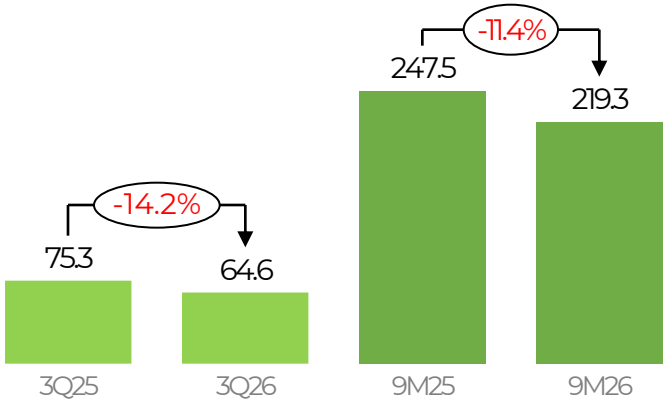
Academic Education dropout (%)



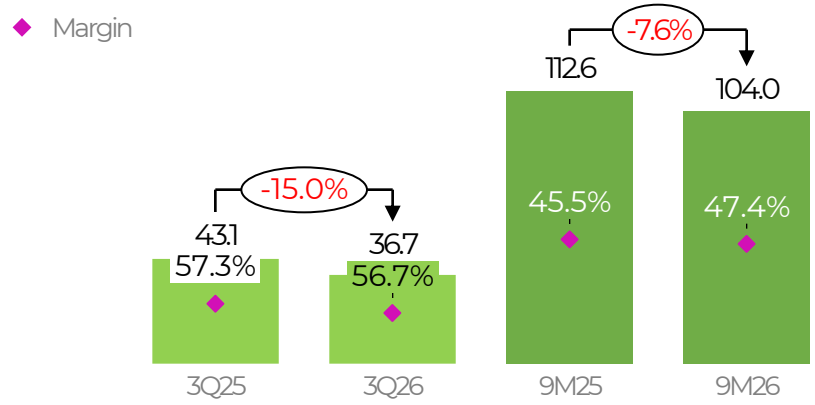
Academic Education ticket (R$)



Net revenue (R$ million)

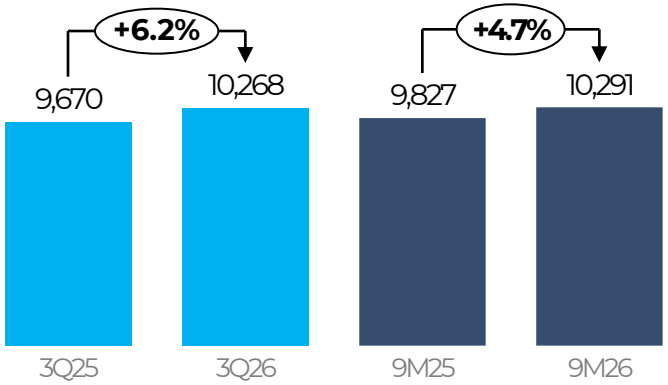


Operating result (R$ million)

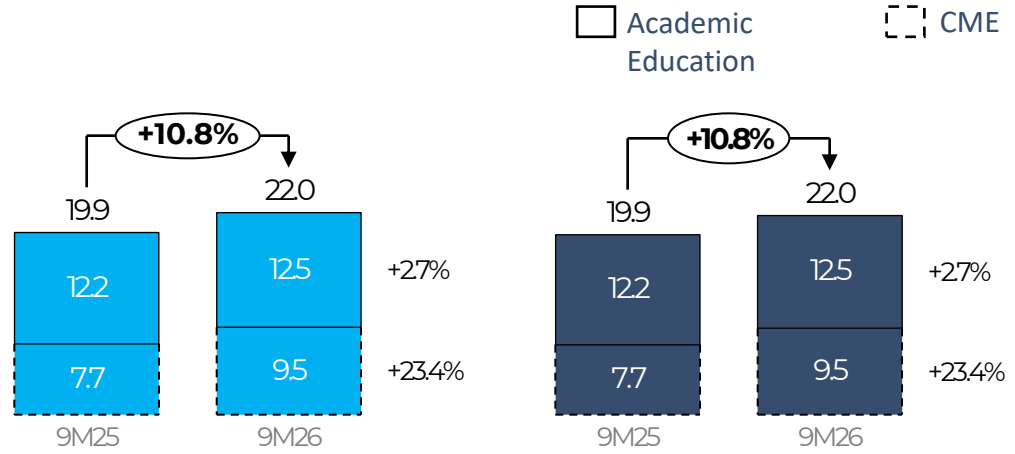


Inspirali: revenue growth driven by ticket, with investments in quality

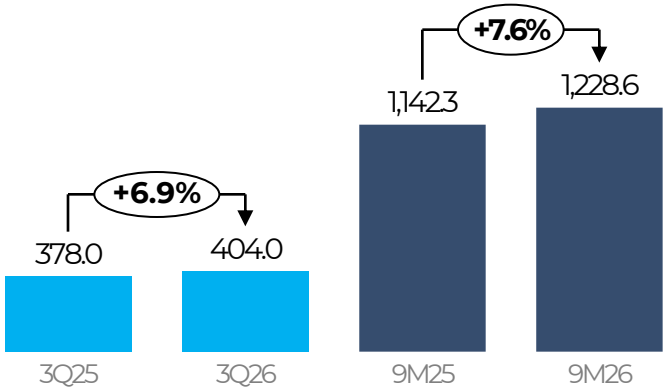
Academic Education ticket (R$)



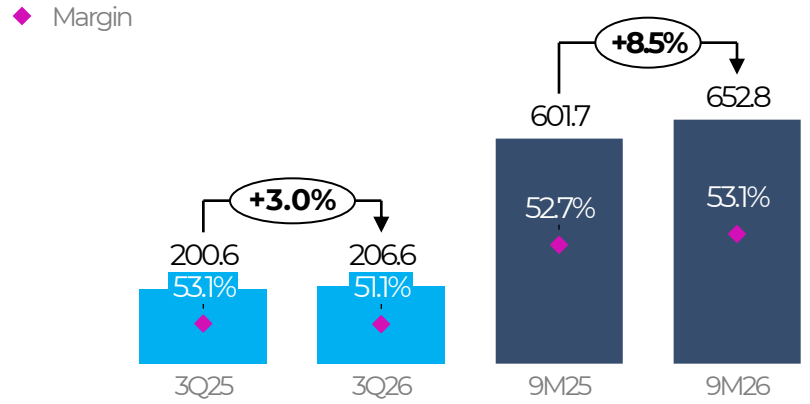
Student base ('000)



Net revenue (R$ million)

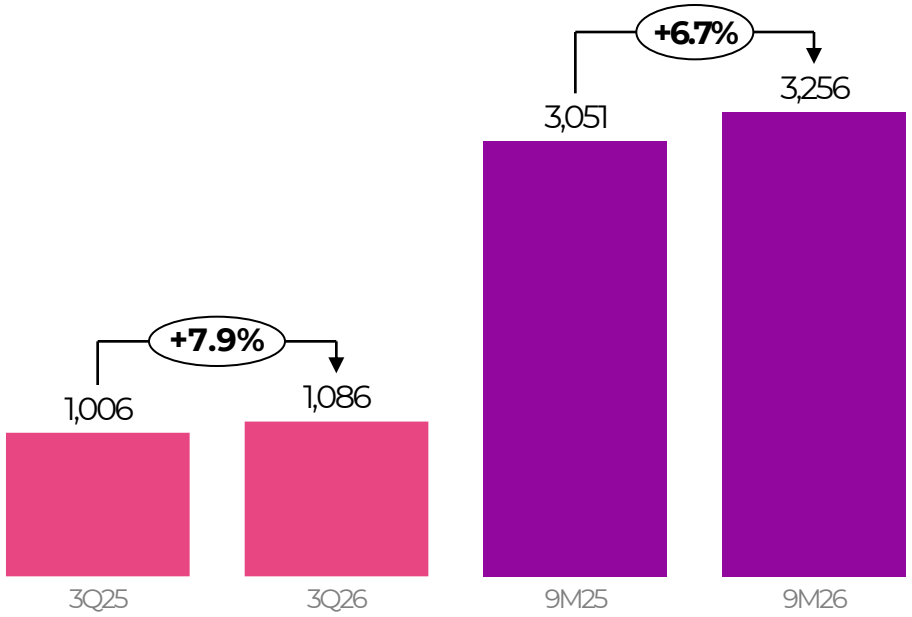


Operating result (R$ million)

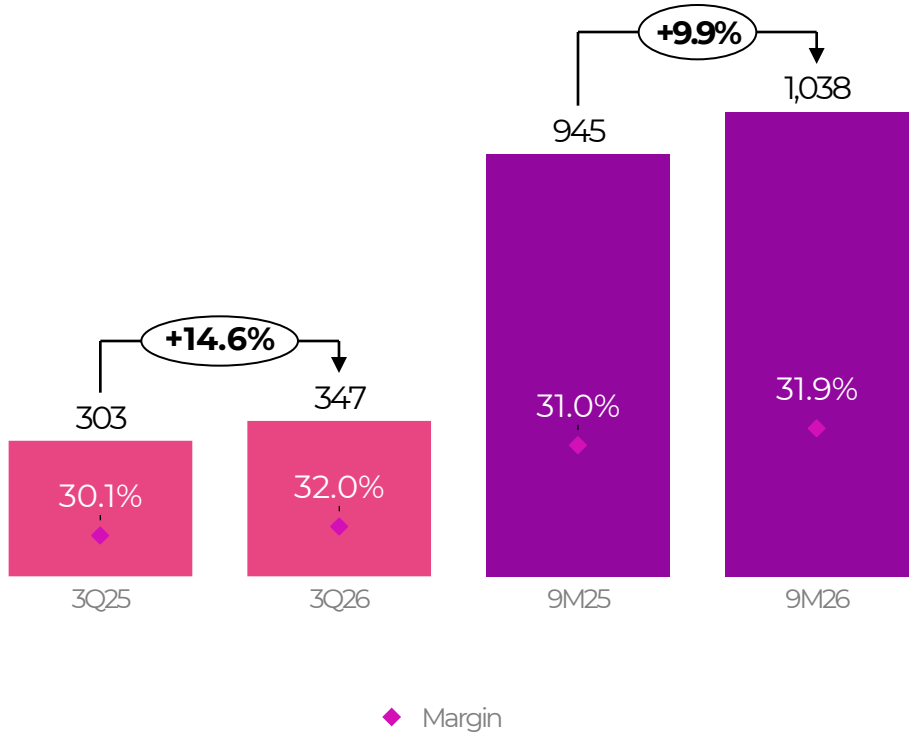


As a result, we delivered growth in net revenue and adjusted EBITDA ex-IFRS 16, with a 1.9 p.p. margin expansion

Net revenue
(R$ million)

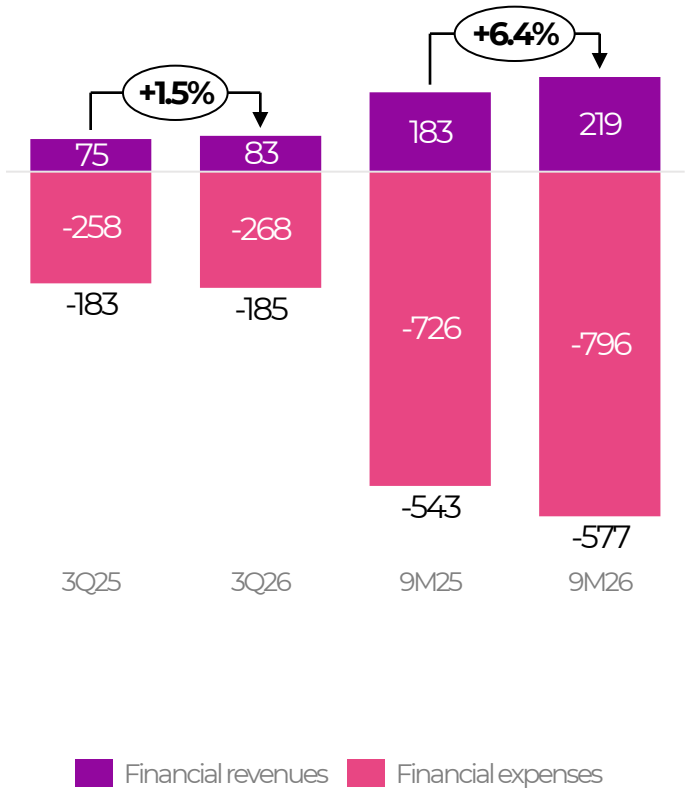


Adjusted EBITDA ex-IFRS 16
(R$ million)

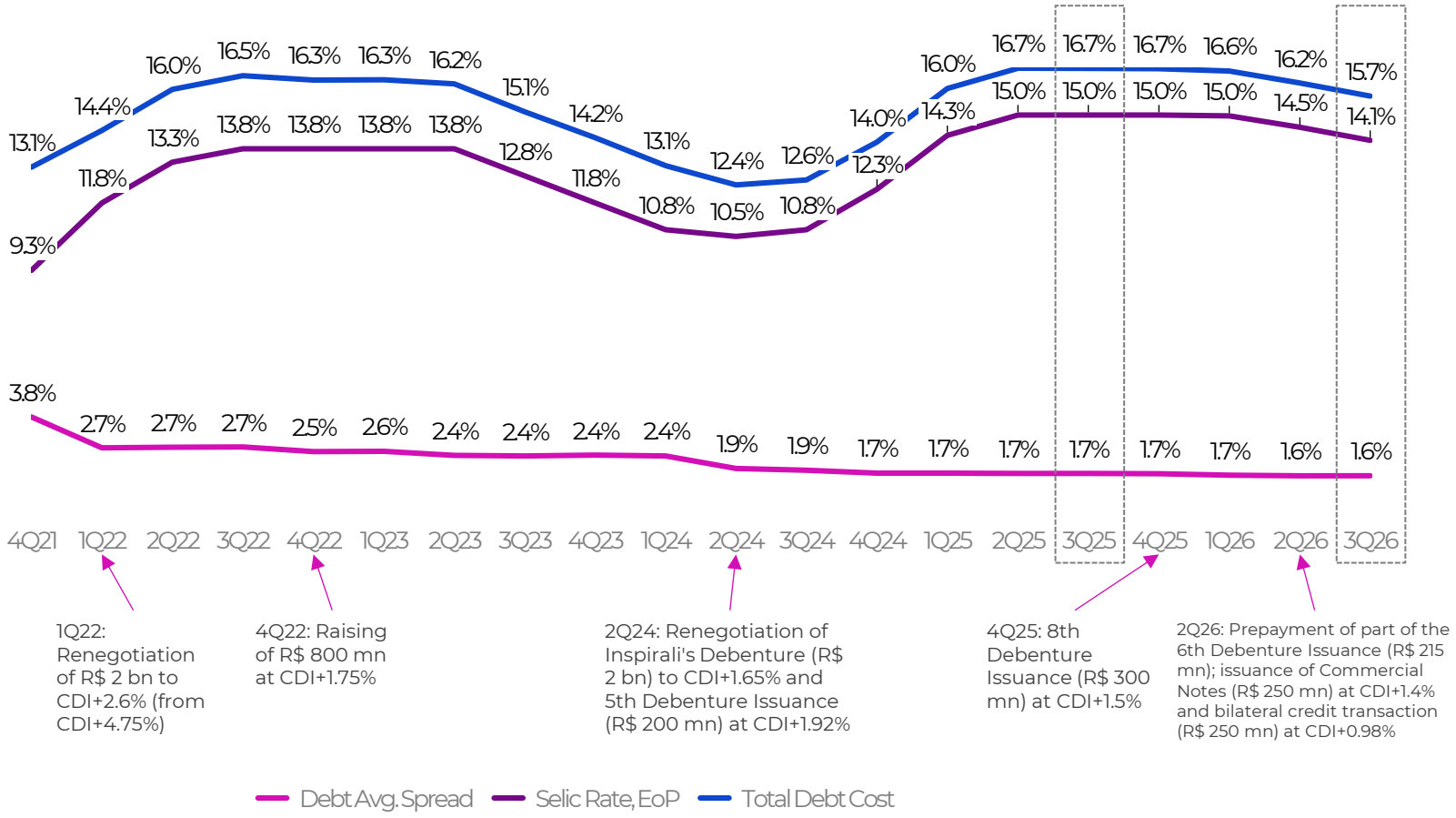


A higher average cash balance and a lower cost of debt partially offset the increase in gross debt and in private financing expenses

Adj. financial result[1] (R$ million)

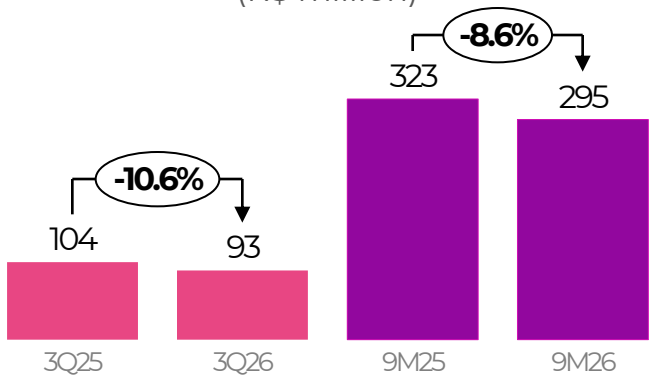


Debt spread evolution

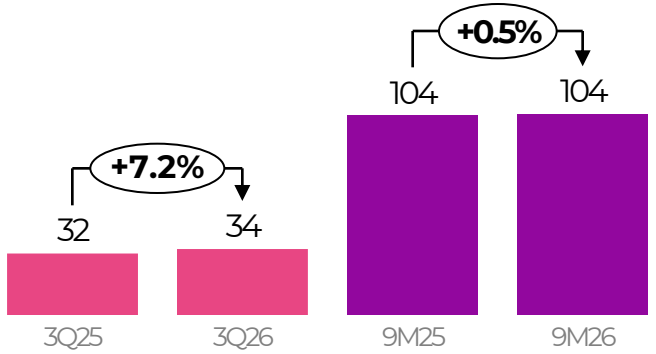


EBITDA growth and the reduction in D&A led to an acceleration in net income growth and net margin expansion

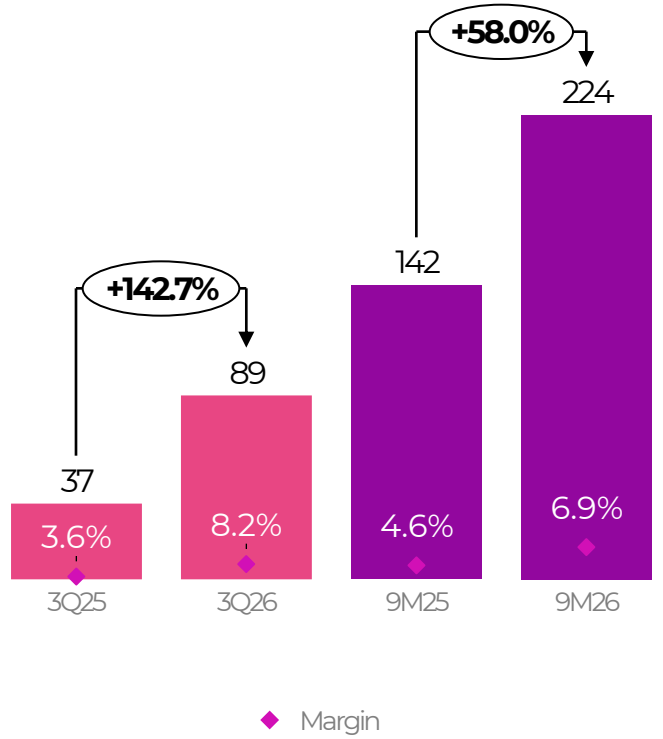
Depreciation and Amortization
(R$ million)



Non-controlling interest
(R$ million)

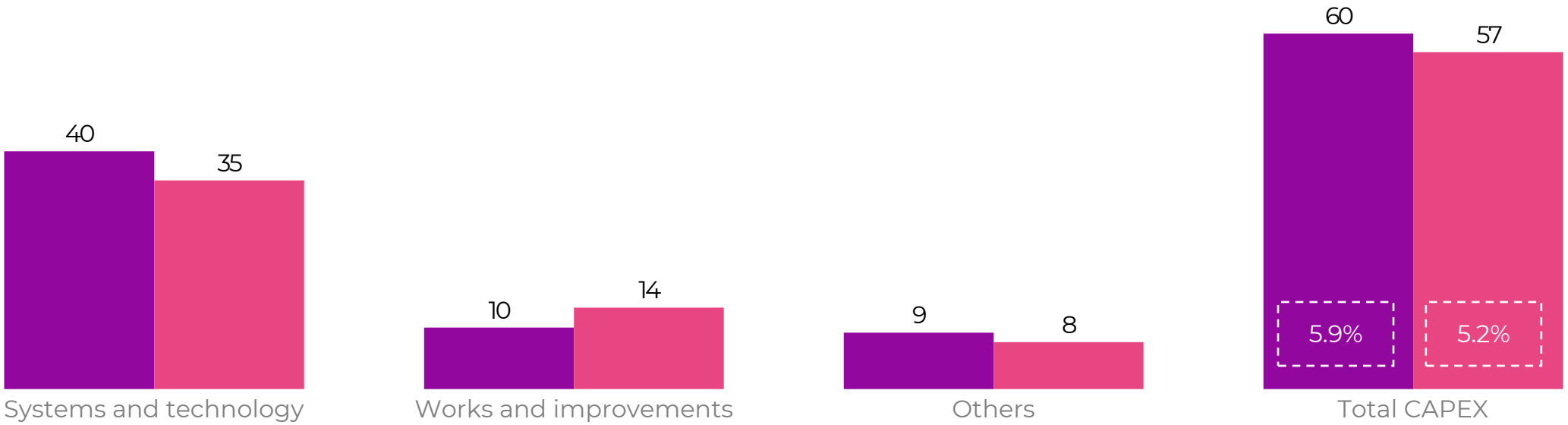


Net income attributable to controlling shareholders
(R$ million)



Investments remained within historical levels

CAPEX evolution (R$ million)



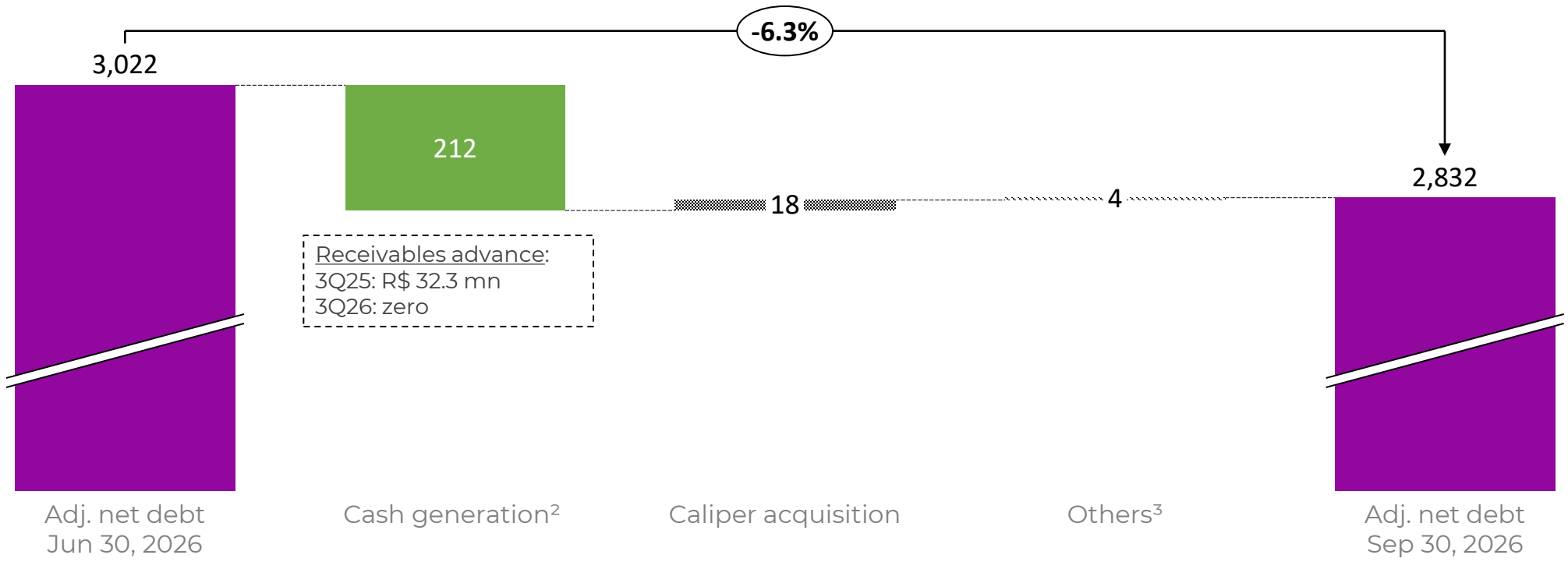
Largest allocation of investments, in line with our digital transformation journey focused on the student and on gains in operational efficiency

2nd largest allocation of our investments, aligned with our continuous pursuit of improved physical facilities, reinforcing the in-person student experience

Investments in equipment for our laboratories, libraries and other facilities

We delivered robust cash generation in 3Q26, leading to a reduction in net debt

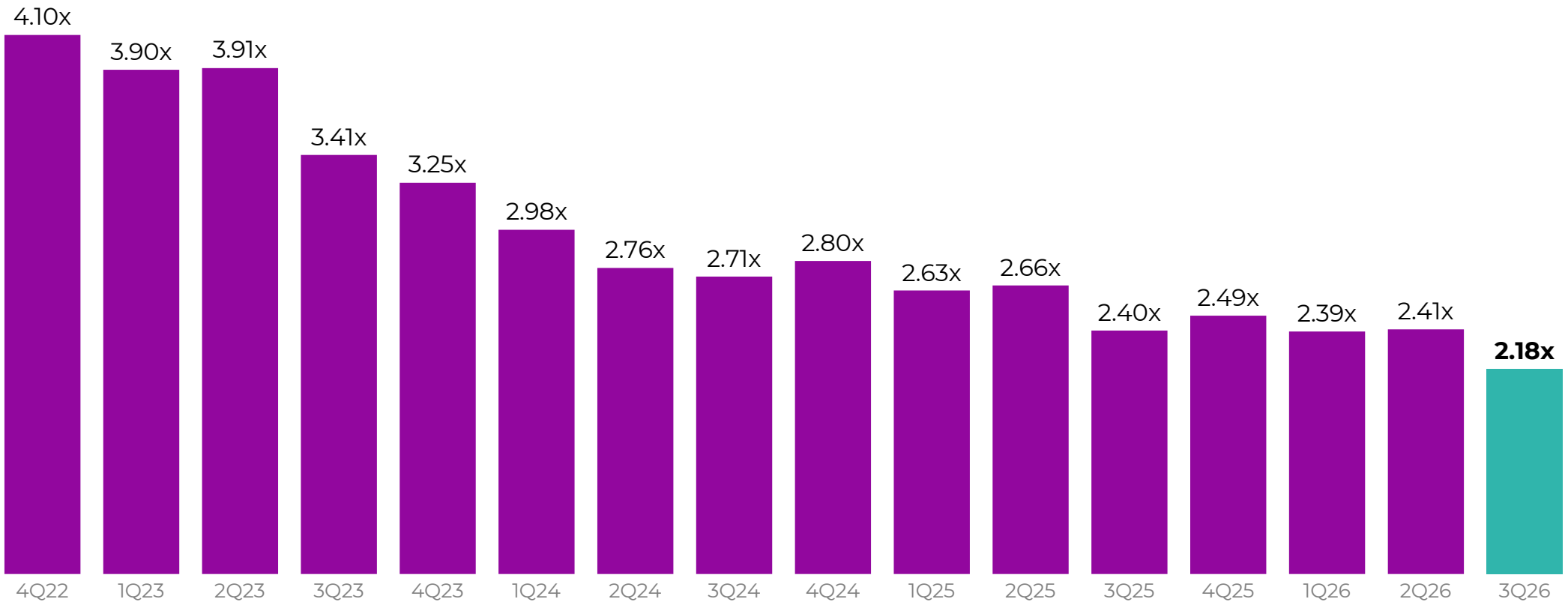
Adjusted net debt evolution[1] (R$ million)



(1) The reconciliation and explanation of adjusted net debt are available in our Reference Form, item 2.5 "Non-accounting measures" and in the Earnings Release. (2) Considers the cash generation/consumption of the company, after the net financial charges related to the assets and liabilities that make up adjusted net debt and that were accrued in the period. This same indicator was R$ 233 MN positive (cash generation) in 3Q25. (3) Includes other M&As, investments in affiliates, disbursements to related parties and capital increase.

We maintain our solid trajectory of organic deleveraging

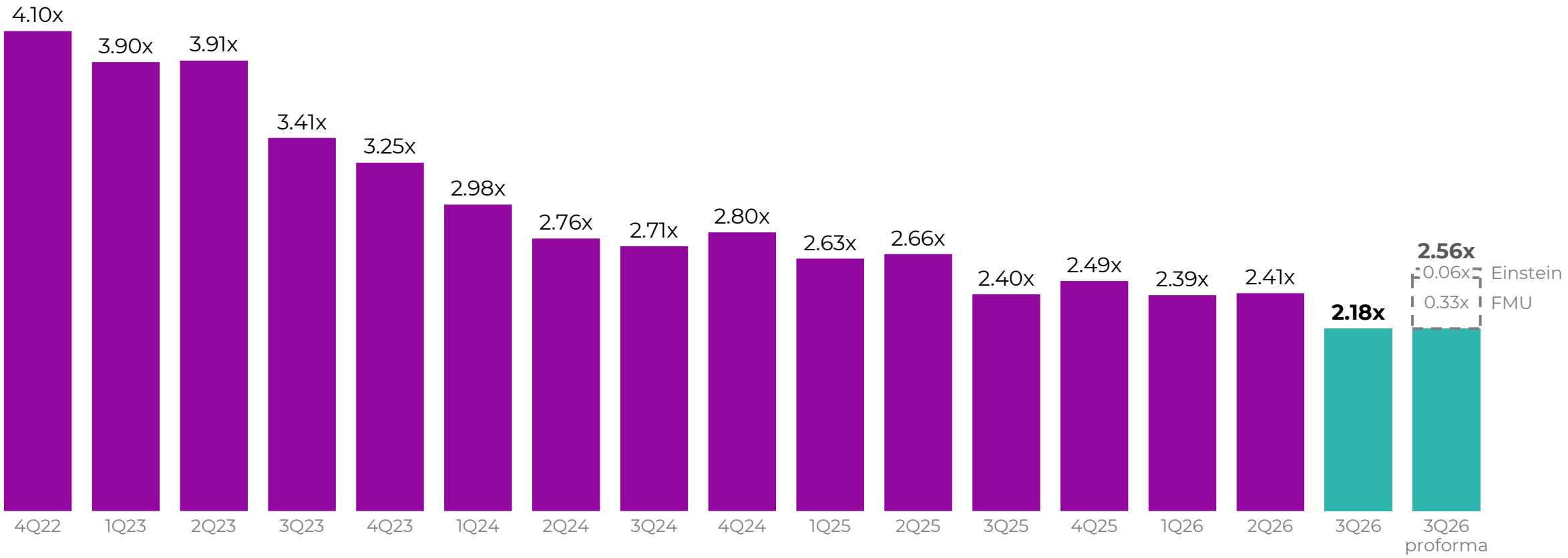
Adj. net debt / Adj. EBITDA ex-IFRS 16 LTM



Note: The reconciliation and explanation of adjusted net debt and adjusted EBITDA ex-IFRS 16 are available in our Reference Form, item 2.5 “Non-accounting measures” and in the Earnings Release.

We maintain our solid trajectory of organic deleveraging

Adj. net debt / Adj. EBITDA ex-IFRS 16 LTM



Note: 1) Considers, on a pro forma basis, the impacts of the FMU acquisition on net debt and on adj. EBITDA ex-IFRS 16, as presented in the Material Fact of July 14, 2026, and the impacts of the agreement between Inspirali and Einstein on cash, as per the Material Fact released on October 19, 2026 (payment of R$ 75 million made in Oct/2026). The reconciliation and explanation of adjusted net debt and adjusted EBITDA ex-IFRS 16 are available in our Reference Form, item 2.5 “Non-accounting measures” and in the Earnings Release.

2026: consistent execution of Ânima's 3rd wave strategy

- **We celebrate the consistency of the positive trajectory of our results**
- **We prioritized revenue quality, with ticket growth across all segments**
- **Growth and a constant focus on operational efficiency continue to contribute to the reduction in leverage**
- **We carried out transformational strategic moves that will secure our differentiated positioning in the markets in which we operate**
- **We remain committed to academic quality, strengthening practices to improve our learning indicators**

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YOU ARE OUR INVITED GUEST!

Date: **November 18th**
Time: **1:30 p.m.**
Venue: **Inspirali Pós**
R. Bela Cintra, 461
Consolação
São Paulo/SP

INVESTOR DAY ÂNIMA

ecossistema ânima


Thank you!
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https://ri.animaeducacao.com.br/

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