



BrasilAgro - Companhia Brasileira de Propriedades Agrícolas

**Quarterly Information (ITR) at
March 31, 2026
and report on review of
quarterly information**



Report on review of quarterly information

To the Board of Directors and Shareholders
BrasilAgro - Companhia Brasileira
de Propriedades Agrícola

Introduction

We have reviewed the accompanying parent company and consolidated interim accounting information of BrasilAgro - Companhia Brasileira de Propriedades Agrícolas ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended March 31, 2026, comprising the balance sheet at that date and the statements of operations and comprehensive income for the quarter and nine-month periods then ended, and the statements of changes in equity and cash flows for the nine-month period then ended, and explanatory notes.

Management is responsible for the preparation of the parent company and consolidated interim accounting information in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC) and International Accounting Standard (IAS) 34, Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.



BrasilAgro - Companhia Brasileira
de Propriedades Agrícola

Other matters - Statements of value added

The quarterly information referred to above includes the parent company and consolidated statements of value added for the nine-month period ended March 31, 2026. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the quarterly information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if the form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and that they are consistent with the parent company and consolidated interim accounting information taken as a whole.

São Paulo, May 7, 2026

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/O-5

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Emerson Lima de Macedo
Signed by: EMERSON LIMA DE MACEDO/40147029503
CPF: 49747029503
Signed Time: 23 May 2026 | 15:39 BRT
O: CP-Brasil, C.U. Secretaria da Receita Federal do Brasil - RFB
C: BR
Email: AC_SERASA_RFB@10
F:1522644101240E

Emerson Lima de Macedo
Contador CRC 1BA022047/O-1

BrasilAgro - Companhia Brasileira de Propriedades Agrícolas

Individual parent company and consolidated quarterly information

March 31, 2026

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BrasilAgro - Companhia Brasileira de Propriedades Agrícolas

Balance Sheet

March 31, 2026 and June 30, 2025

(In thousands of reais)

Assets	Note	Company		Consolidated	
		03/31/2026	06/30/2025	03/31/2026	06/30/2025
Current assets					
Cash and cash equivalents	5.1	23,093	30,400	73,246	142,908
Marketable securities	5.2	3,443	-	20,787	16,908
Operations with derivatives	6	58,215	29,609	58,215	29,609
Accounts receivable and others	7	108,863	117,748	409,682	429,465
Inventories	8	199,890	240,777	257,369	293,518
Biological assets	9	206,790	127,587	381,025	265,440
Related-party transactions	29	12,884	100,123	-	-
		<u>613,178</u>	<u>646,244</u>	<u>1,200,324</u>	<u>1,177,848</u>
Non-current asset					
Restricted marketable securities	5.2	8,400	-	19,290	-
Operations with derivatives	6	8,547	10,973	8,547	10,973
Accounts receivable and others	7	57,498	49,214	537,878	603,843
Biological assets	9	12,455	32,345	12,455	32,345
Deferred taxes	17.1	174,990	122,480	217,590	166,145
Investment properties	10	321,788	310,541	1,320,648	1,323,834
Related-party transactions	29	4,063	3,646	3,172	2,822
Investments	11	1,749,807	1,820,066	1,335	1,335
Property, plant and equipment	12	124,845	115,624	241,002	232,669
Intangible assets		5,173	5,047	5,221	5,095
Right-of-use assets	13	266,555	303,220	253,760	280,093
		<u>2,734,121</u>	<u>2,773,156</u>	<u>2,620,898</u>	<u>2,659,154</u>
Total assets		<u><u>3,347,299</u></u>	<u><u>3,419,400</u></u>	<u><u>3,821,222</u></u>	<u><u>3,837,002</u></u>

See the accompanying Management notes on the individual and consolidated quarterly information.

BrasilAgro - Companhia Brasileira de Propriedades Agrícolas

Balance Sheet

March 31, 2026 and June 30, 2025

(In thousands of reais)

Liabilities and equity	Note	Company		Consolidated	
		03/31/2026	06/30/2025	03/31/2026	06/30/2025
Current liabilities					
Accounts payable and others	15	91,428	98,849	164,928	176,029
Loans, financing and debentures	16	174,656	154,532	473,344	355,841
Labor obligations		12,988	16,101	18,120	21,481
Operations with derivatives	6	36,105	15,402	37,954	15,492
Acquisitions payable	18	5,777	5,777	5,777	7,082
Leases payable and associated liabilities	14	141,254	114,341	114,204	82,330
		<u>462,208</u>	<u>405,002</u>	<u>814,327</u>	<u>658,255</u>
Non-current liabilities					
Accounts payable and others	15	-	-	27,957	46,819
Loans, financing and debentures	16	507,975	502,165	527,272	529,678
Operations with derivatives	6	17,918	16,073	18,264	17,632
Deferred taxes	17.1	-	-	35,838	36,880
Investment losses	11	7,132	2,276	-	-
Related-party transactions	29	2,541	3,450	7,276	8,401
Acquisitions payable	18	17,363	17,363	17,363	17,363
Leases payable and associated liabilities	14	289,105	294,571	329,049	343,454
Provision for legal claims	27	2,004	772	2,823	792
		<u>844,038</u>	<u>836,670</u>	<u>965,842</u>	<u>1,001,019</u>
Total liabilities		<u>1,306,246</u>	<u>1,241,672</u>	<u>1,780,169</u>	<u>1,659,274</u>
Equity					
Share capital	19.a	1,587,988	1,587,988	1,587,988	1,587,988
Share issue costs		(11,343)	(11,343)	(11,343)	(11,343)
Capital reserves	19.b	(7,443)	(8,193)	(7,443)	(8,193)
Treasury shares		(43,648)	(43,648)	(43,648)	(43,648)
Income reserves		499,780	499,780	499,780	499,780
Additional dividends proposed	19.d	-	42,220	-	42,220
Other comprehensive income	19.e	91,785	110,924	91,785	110,924
Accumulated deficit		(76,066)	-	(76,066)	-
Total equity		<u>2,041,053</u>	<u>2,177,728</u>	<u>2,041,053</u>	<u>2,177,728</u>
Total liabilities and equity		<u>3,347,299</u>	<u>3,419,400</u>	<u>3,821,222</u>	<u>3,837,002</u>

See the accompanying Management notes on the individual and consolidated quarterly information.

BrasilAgro - Companhia Brasileira de Propriedades Agrícolas

Statement of operations

Nine-month period ended March 31, 2026 and 2025

(In thousands of reais, except as stated otherwise)

	Note	Company		Consolidated	
		01/07/2025 a 03/31/2026	01/07/2024 a 03/31/2025	01/07/2025 a 03/31/2026	01/07/2024 a 03/31/2025
Net revenue	21.a	401,356	398,608	635,779	648,709
Gain from sale of farms	21.b	-	-	2,078	107,933
Changes in fair value of biological assets and agricultural products	9	(5,374)	57,665	(3,096)	94,659
Cost of sales	22	(394,818)	(383,847)	(597,370)	(594,892)
(Provision) reversal of the recoverable value of agricultural products, net	8.1	(49)	(2,121)	524	(2,165)
Gross profit		<u>1,115</u>	<u>70,305</u>	<u>37,915</u>	<u>254,244</u>
Selling expenses	22	(37,043)	(31,046)	(45,727)	(39,454)
General and administrative expenses	22	(37,979)	(39,842)	(48,211)	(50,778)
Other operating expenses, net	24	(5,892)	(5,191)	(7,985)	(6,108)
Share of equity interest in investees	11.a	34,507	150,574	-	-
Operating profit (loss) before financial results and taxes		<u>(45,292)</u>	<u>144,800</u>	<u>(64,008)</u>	<u>157,904</u>
Financial income	25	124,864	129,481	399,411	156,000
Financial expenses	25	(208,148)	(230,506)	(455,397)	(249,302)
Profit (loss) before taxes on income		<u>(128,576)</u>	<u>43,775</u>	<u>(119,994)</u>	<u>64,602</u>
Income and social contribution taxes	17.2	52,510	32,963	43,928	12,136
Net income (loss) for the period		<u><u>(76,066)</u></u>	<u><u>76,738</u></u>	<u><u>(76,066)</u></u>	<u><u>76,738</u></u>
Basic earnings (loss) per share – in Reais	26	<u><u>(0.7636)</u></u>	<u><u>0.7703</u></u>	<u><u>(0.7636)</u></u>	<u><u>0.7703</u></u>
Diluted earnings (loss) per share – in Reais	26	<u><u>(0.7636)</u></u>	<u><u>0.7672</u></u>	<u><u>(0.7636)</u></u>	<u><u>0.7672</u></u>

See the accompanying Management notes on the individual and consolidated quarterly information.

BrasilAgro - Companhia Brasileira de Propriedades Agrícolas

Statement of operations

Three-month period ended March 31, 2026 and 2025

(In thousands of reais, except as stated otherwise)

	Company		Consolidated	
	01/01/2026 to 03/31/2026	01/01/2025 to 03/31/2025	01/01/2026 to 03/31/2026	01/01/2025 to 03/31/2025
Net revenue	112,788	140,240	141,752	170,299
Gain from sale of farms	-	-	2,078	-
Changes in fair value of biological assets and agricultural products	3,552	37,393	21,682	54,974
Cost of sales	(114,805)	(140,135)	(138,088)	(170,176)
Reversal of the recoverable value of agricultural products, net	(392)	(245)	(515)	(339)
Gross profit	1,143	37,253	26,909	54,758
Selling expenses	(12,833)	(13,433)	(16,852)	(15,207)
General and administrative expenses	(13,717)	(12,170)	(16,398)	(13,803)
Other operating expenses, net	(2,674)	941	(4,208)	567
Share of equity interest in earnings of investees	32,329	(23,850)	-	-
Operating profit (loss) before financial results and taxes	4,248	(11,259)	(10,549)	26,315
Financial income	42,886	26,137	122,189	(8,754)
Financial expenses	(82,446)	(3,374)	(137,032)	(8,585)
Profit (loss) before taxes on income	(35,312)	11,504	(25,392)	8,976
Income and social contribution taxes	21,010	(12,597)	11,090	(10,069)
Net income (loss) for the quarter	(14,302)	(1,093)	(14,302)	(1,093)
Basic earnings (loss) per share – in Reais	(0.1436)	0.0581	(0.1436)	0.0581
Diluted earnings (loss) per share – in Reais	(0.1436)	0.0590	(0.1436)	0.0590

See the accompanying Management notes on the individual and consolidated quarterly information.

BrasilAgro - Companhia Brasileira de Propriedades Agrícolas

Statement of comprehensive income

Nine and three-month period ended March 31, 2026 and 2025

(In thousands of reais, except as stated otherwise)

	Note	Company and Consolidated	
		07/01/2025 to 03/31/2026	07/01/2024 to 03/31/2025
Net income (loss) for the period		(76,066)	76,738
Cumulative translation adjustments - investees abroad	19.e	(19,139)	13,250
Total comprehensive result		<u>(95,205)</u>	<u>89,988</u>

	Company and Consolidated	
	01/01/2026 to 03/31/2026	01/01/2026 to 03/31/2026
Loss for the quarter	(14,302)	(1,093)
Cumulative translation adjustments - investees abroad	(23,038)	(32,168)
Total comprehensive result	<u>(37,340)</u>	<u>(33,261)</u>

See the accompanying Management notes on the individual and consolidated quarterly information.

BrasilAgro - Companhia Brasileira de Propriedades Agrícolas

Statement of changes in equity
 Nine-month period ended March 31, 2026 and 2025
 (In thousands of reais)

	Capital reserves					Income reserves				Retained earnings (accumulated deficit)	Total equity	
	Capital	Share issue costs	Share premium	Share-based payments	Capital transactions with shareholders	Treasury shares	Legal	Investment and expansion	Additional dividends proposed			Other comprehensive income
June 30, 2024	1,587,988	(11,343)	1,622	(176)	(11,031)	(43,648)	98,192	338,569	101,119	118,387	-	2,179,679
Net income for the period	-	-	-	-	-	-	-	-	-	-	76,738	76,738
Additional dividends	-	-	-	-	-	-	-	-	(101,119)	-	-	(101,119)
Share-based incentive plan (ILPA) charges	-	-	-	1,350	-	-	-	-	-	-	-	1,350
Cumulative translation adjustments - investees abroad	-	-	-	-	-	-	-	-	-	13,250	-	13,250
March 31, 2025	1,587,988	(11,343)	1,622	1,174	(11,031)	(43,648)	98,192	338,569	-	131,637	76,738	2,169,898
June 30, 2025	1,587,988	(11,343)	1,622	1,216	(11,031)	(43,648)	105,093	394,687	42,220	110,924	-	2,177,728
Loss for the period	-	-	-	-	-	-	-	-	-	-	(76,066)	(76,066)
Additional dividends	-	-	-	-	-	-	-	-	(42,220)	-	-	(42,220)
Share-based incentive plan (ILPA) charges	-	-	-	750	-	-	-	-	-	-	-	750
Cumulative translation adjustments - investees abroad	-	-	-	-	-	-	-	-	-	(19,139)	-	(19,139)
March 31, 2026	1,587,988	(11,343)	1,622	1,966	(11,031)	(43,648)	105,093	394,687	-	91,785	(76,066)	2,041,053

See the accompanying Management notes on the individual and consolidated quarterly information.

BrasilAgro - Companhia Brasileira de Propriedades Agrícolas

Statement of cash flows

Nine-month period ended March 31, 2026 and 2025

(In thousands of reais)

	Note	Company		Consolidated	
		03/31/2026	03/31/2025	03/31/2026	03/31/2025
CASH FLOWS FROM OPERATING ACTIVITIES					
Net income (loss) for the period		(76,066)	76,738	(76,066)	76,738
Adjustment for noncash items					
Depreciation and amortization	22	31,331	39,216	59,074	66,713
Gain on sale of farms		-	-	(2,078)	(107,933)
Loss on sale of property, plant and equipment and intangible assets		2,709	440	2,912	6,808
Investment properties, write-offs		2,195	1,225	1,570	474
Share of equity interest in earnings of investees	11	(34,507)	(150,574)	-	-
Unrealized loss (gain) on derivatives, net	25	(4,152)	268	(3,607)	(41)
Accrued foreign exchange losses, interest expense and other charges, net		88,705	83,308	78,029	82,296
Change in fair value of receivables from sale of farms / other financial liabilities		-	826	(19,889)	(7,133)
Share-based incentive plan (LPA)		750	1,350	750	1,350
Deferred taxes	17.2	(52,510)	(32,963)	(52,487)	(27,135)
Fair value of unrealized biological assets and agricultural products	9	5,374	(57,665)	3,096	(94,659)
Provision (reversal) for impairment of agricultural products, net	8.1	49	2,121	(524)	2,165
Reversal for allowance for expected losses on receivables	22	-	-	-	(203)
Provision for (reversal) of legal claims	27	1,272	(79)	2,071	13
Lease adjustment		(134)	-	(196)	-
		<u>(34,984)</u>	<u>(35,789)</u>	<u>(7,345)</u>	<u>(547)</u>
Changes in operating assets and liabilities					
Trade accounts receivable		27,195	(62,257)	46,219	(59,272)
Inventories		8,460	(99,583)	2,069	(119,710)
Biological assets		(16,028)	34,797	(61,990)	3,971
Taxes recoverable		(11,094)	(6,188)	(32,623)	(9,506)
Operations with derivatives		520	8,098	521	8,098
Other receivables		(15,500)	27,773	(10,780)	33,263
Trade accounts payable		27,055	80,590	41,154	81,410
Related parties		85,913	(57,804)	(617)	(173)
Taxes payable		240	740	(602)	14,151
Labor charges		(3,113)	(1,016)	(3,298)	(2,582)
Advances from customers		1,827	11,804	8,545	2,828
Leases payable		(8,167)	(2,721)	(8,904)	(6,546)
Other liabilities		(609)	(6,468)	(3,567)	(6,576)
Payment of legal claims	27	(40)	(120)	(40)	(238)
Proceeds from sale of farms		-	-	103,447	88,581
Investment properties additions		(36,633)	(47,665)	(48,721)	(52,047)
Net cash provided by (used in) operations		<u>25,042</u>	<u>(155,809)</u>	<u>23,468</u>	<u>(24,895)</u>
Income and social contribution taxes paid		-	-	(25,003)	(12,756)
Net cash provided by (used in) operating activities		<u>25,042</u>	<u>(155,809)</u>	<u>(1,535)</u>	<u>(37,651)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Acquisitions of property, plant and equipment and intangible assets		(21,485)	(30,013)	(36,111)	(46,603)
Redemption of (investment in) marketable securities, net		(2,807)	4,196	(3,065)	12,278
Dividends received		138,400	136,405	-	-
(Increase) return of investments	11.a	(47,917)	101,702	-	-
Cash received in business combination		-	-	-	12
Acquisition of investments		-	-	-	(348)
Net cash provided by (used in) investment activities		<u>66,191</u>	<u>212,290</u>	<u>(39,176)</u>	<u>(34,661)</u>
CASH FLOWS FROM FINANCING ACTIVITIES					
New loans, financing and debentures raised	16	129,484	127,545	360,922	317,792
Interest paid on loans, financing and debentures	16	(27,373)	(20,953)	(43,847)	(39,130)
Principal paid on loans, financing and debentures	16	(125,992)	(2,331)	(271,210)	(159,570)
Dividends distributed		(74,998)	(154,521)	(74,998)	(154,521)
Net cash provided by (used in) financing activities		<u>(98,879)</u>	<u>(50,260)</u>	<u>(29,133)</u>	<u>(35,429)</u>
Increase (decrease) in cash and cash equivalents		<u>(7,646)</u>	<u>6,221</u>	<u>(69,844)</u>	<u>(107,741)</u>
Cash and cash equivalents at beginning of period	5.1	30,400	25,636	142,908	170,953
Effect of exchange rate changes on cash and cash equivalents		339	120	182	899
Cash and cash equivalents at end of period	5.1	<u>23,093</u>	<u>31,977</u>	<u>73,246</u>	<u>64,111</u>

See the accompanying Management notes on the individual and consolidated quarterly information.

BrasilAgro - Companhia Brasileira de Propriedades Agrícolas

Statement of value added
 Nine-month period ended March 31, 2026 and 2025
 (In thousands of reais)

	Company		Consolidated	
	03/31/2026	03/31/2025	03/31/2026	03/31/2025
Revenues	400,964	456,685	648,062	858,453
Gross operating revenue	412,279	406,332	656,541	663,931
Gain on sale of farms	-	-	2,078	107,933
Change in fair value of biological assets and agricultural products	(5,374)	57,665	(3,096)	94,659
(Provision) reversal for recoverable value of products, net	(49)	(2,121)	524	(2,165)
Other expenses	(5,892)	(5,191)	(7,985)	(6,108)
Reversal of allowance for expected losses on receivables	-	-	-	203
Inputs acquired from third parties	(381,329)	(359,286)	(549,904)	(543,997)
Cost of sales	(334,608)	(318,384)	(492,162)	(491,877)
Materials, energy, outsourced services and other	(46,721)	(40,902)	(57,742)	(52,120)
Gross value added	19,635	97,399	98,158	314,456
Depreciation and amortization	(31,331)	(39,216)	(59,074)	(66,713)
Net value added produced by the Company	(11,696)	58,183	39,084	247,743
Value added received through transfer	159,371	280,055	399,411	156,000
Share of equity interest in investees	34,507	150,574	-	-
Financial income	124,864	129,481	399,411	156,000
Total value added to be distributed	147,675	338,238	438,495	403,743
Distribution of value added	147,675	338,238	438,495	403,743
Personnel and charges	54,191	53,208	76,059	67,987
Direct compensation	49,977	48,783	71,235	63,032
Benefits	3,628	3,828	4,120	4,284
Government Severance fund (FGTS)	586	597	704	671
Taxes, charges and contributions	(38,145)	(22,069)	(16,804)	10,028
Federal (includes deferred income and social contribution taxes)	(41,364)	(24,522)	(21,636)	6,333
State	3,014	2,227	4,186	3,012
Local	205	226	646	683
Financing	207,695	230,361	455,306	248,990
Financial expenses (i)	207,588	230,127	454,953	248,437
Rentals	107	234	353	553
Interest on own capital	(76,066)	76,738	(76,066)	76,738
Net income (loss) retained for the period	(76,066)	76,738	(76,066)	76,738

(i) Taxes on financial income are presented in the line "Federal".

See the accompanying Management notes on the individual and consolidated quarterly information.

BrasilAgro - Companhia Brasileira de Propriedades Agrícolas

Notes to the individual and consolidated quarterly information

March 31, 2026

(In thousands of reais, except as stated otherwise)

1. General Information

BrasilAgro - Companhia Brasileira de Propriedades Agrícolas ("BrasilAgro") or ("Company") was incorporated on September 23, 2005 with a registered address at Avenida Rebouças, 2942, in São Paulo. It has branches in the States of Bahia, Goiás, Mato Grosso, Minas Gerais, Maranhão, Piauí, Tocantins and São Paulo, as well as operations in Paraguay and Bolivia. The Company is the direct and indirect parent company of closely held companies and its corporate purpose is: (i) the sale, import and export of agriculture activities and inputs, cattle raising and forestry activities; (ii) the purchase, sale and rental of real estate in rural and/or urban areas; and (iii) real estate brokerage involving multiple formats; and management of its own and third-party assets.

The Company and its subsidiaries operate 21 farms with a total area of 252,424 hectares (249,846 hectares as of June 30, 2025), of which 182,764 hectares are owned, and 69,660 hectares are leased (173,253 hectares owned and 76,593 hectares leased as of June 30, 2025). There are 18 farms in Brazil distributed across six states, one farm in Paraguay and two farms in Bolivia.

2. Main corporate events in year to date

2.1 Sale of Farm

Marangatu II Farm

On March 17, 2026, the subsidiary Agropecuária Moroti S.A. entered into an agreement for the sale of 921 hectares (501.5 hectares usable) of the Marangatu Farm ("Marangatu II"), a property located in the municipality of Mariscal Estigarribia, Boquerón – Paraguay, for US\$1,492,000 (US\$3,000 per usable hectare).

The selling price included US\$590,000, equivalent to R\$3,059,000 on the balance sheet date, for the sale of 371.84 hectares (200.5 hectares usable), having met the accounting recognition criteria in the individual and consolidated quarterly information as of March 31, 2026. On the transaction date, the buyer made a cash payment of US\$301,000, equivalent to R\$1,583,000 on the balance sheet date, and the remaining balance will be paid in annual installments, due between February 2027 and 2029.

The balance of the transaction refers to 549.33 hectares (301 hectares usable), for US\$903,000 which is subject to certain suspensive conditions. Therefore, the sale was not recognized in the individual and consolidated quarterly information as of March 31, 2026, and will be recognized in the accounting records once the applicable criteria are met.

2.2 Performance

Part of the Company's revenue is generated by the sale of commodities to Brazilian customers, being affected by global market conditions for the commodities, which requires a robust logistics and supply chain, including ports, distribution centers and suppliers.

Agricultural products, have seen a heightened demand from the export markets, which is a driving factor for the Company's commercial strategy. Uncertainties persist with respect to the logistics chain, in particular freight costs, given the volatility of fuel prices and production flow. However, no

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significant disruptions were identified in export operations and logistics during the period, nor from the receipt of inputs, which have already been largely acquired and are being applied to meet the needs.

The Company has not identified any significant changes with respect to sales commitments to customers, in their composition or fulfillment, a reflection of strength of negotiations and the selection and relationships with commercial partners. No significant issues regarding commitments have been identified.

Short- and long-term liquidity is maintained, and any changes in shipments and receipts are being monitored, with no significant impact on the Company's financial position. BrasilAgro has not identified any significant risks to its ability to continue operating as a going concern as at March 31, 2026.

2.3 Risks linked to climate changes

The Company is exposed to risks arising from climate change, which may affect the performance of its agricultural operations, crop productivity, operating costs, supply chain, the valuation of its assets and certain accounting estimates.

These risks include, among others, the occurrence of adverse or extreme weather events, such as extended periods of drought, excessive rainfall, frosts, heat waves, and atypical temperature variations, which can impact crop development, product quality, the schedule of agricultural operations and production costs.

Throughout the nine months ending March 31, 2026, the climate scenario was associated with a weak La Niña event, transitioning to a climate neutrality scenario after the El Niño event in the last quarter. This climate pattern may result in greater predictability in rainfall and temperature variations, although with heterogeneity among producing regions, with distinct effects on crops and production cycles.

The Company's operations in Brazil, Paraguay, and Bolivia are subject to these regional climatic variations, which may require operational adjustments affecting accounting estimates and judgments, including, but not limited to, the fair value measurement of biological assets, asset impairment assessment, inventory impairment analysis, productivity estimates, and recognition of deferred tax assets.

The Company maintains ongoing processes for monitoring weather conditions with potential impacts on operations and accounting estimates, considering technical, historical, and prospective information available at the time the financial statements are prepared. To date, no effects have been identified that would require significant revisions to the main assumptions.

There is no guarantee that future weather conditions, including those associated with long-term climate change, may not adversely affect the Company's operating results, financial position and cash flow in future periods.

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2.4 International trade policies and tariffs – Impact analysis

The Company continuously monitors changes in international trade policies, including tariff measures, trade barriers, import and export restrictions, and other instruments that may affect global flows of agricultural commodities.

The tariff policies adopted by the United States on agricultural products have undergone recent adjustments, including changes in the conditions applicable to certain products and exporting countries. Although some measures may represent changes from previous, more restrictive scenarios, the international political environment remains subject to uncertainty, with potential impact on commodity volatility, global trade flows, and exchange rates.

The Company continues to monitor United States trade policies and their developments in global markets. The focus remains on strategic risk management and identifying opportunities to preserve the products' competitiveness, ensuring the sustainability of operations and the stability of results even in adverse contexts. No changes were identified that would significantly impact the financial statements for the period ended March 31, 2026.

2.5 Reform of taxes on consumption

Constitutional Amendment No. 132, enacted on December 20, 2023, instituted the Consumption Tax Reform, through a new dual VAT model: the CBS tax, under federal jurisdiction, will replace PIS and COFINS, and the IBS tax, under nonfederal jurisdiction, will replace ICMS and ISS. A Selective Tax (IS) was also created, under federal jurisdiction, applicable to products and services that are harmful to health and the environment.

On January 16, 2025, Complementary Law No. 214/2025 was enacted, addressing aspects of the Reform including general rules applicable to CBS, IBS, and the Selective Tax. Other complementary regulations are still in the approval, implementation, or detailing phase by the competent authorities.

The transition between the old and new systems will occur gradually, beginning in 2026 with a proforma testing phase; accordingly, there have been no significant impacts on the financial information for the period ending March 31, 2026.

The Company is monitoring the new regulations and will assess, when applicable, the potential impacts on its operations, systems, processes, tax credits, costs, and cash flows.

2.6 Risks associated with geopolitical scenarios

The international geopolitical landscape remains subject to high levels of uncertainty, including regional conflicts, trade restrictions, economic sanctions, disruptions to relevant logistics routes, and volatility in energy, freight, and agricultural input prices.

Tensions in the Middle East and restrictions on traffic in strategic marine routes, such as the Strait of Hormuz, may affect the global supply chain, with potential impact on the prices and availability of oil, fertilizers, agrochemicals, and marine freight. These factors may increase the volatility of production costs and directly or indirectly impact the Company's agricultural operations.

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In the short term, exposure is mainly affecting inputs for sugarcane production and agrochemicals. For other fertilizers, the risk has been partially mitigated through advance purchase planning, supplier diversification, inventory monitoring, and continuous supply chain management, reducing the impact on costs and margins.

The Company continues to monitor the evolving geopolitical landscape and its potential effects on the supply chain, logistics costs, and availability of inputs. As of the date of preparation of these financial statements, no significant impacts have been identified that would require adjustments to the financial statements for the period ended March 31, 2026.

3. Material accounting policies

The material accounting policies applied in the preparation of this interim financial information are consistent with the policies applied in the annual financial statements as of June 30, 2025.

3.1 Basis of preparation

The Company's interim quarterly individual parent company ("Company") and consolidated ("Consolidated") financial information, were prepared in accordance with technical pronouncement CPC 21 (R1) – Interim Financial Reporting and in accordance with international standard IAS 34 issued by the International Accounting Standards Board ("IASB") and presented in a consistent manner with the rules issued by the Brazilian Securities Commission ("CVM"). Disclosures are limited to all matters of significance to the financial statements, which is consistent with the information utilized by management in the performance of its duties.

The practices, policies, and key accounting judgments regarding estimates adopted by the Company in preparing the individual parent company and consolidated interim financial information are consistent with Notes 3.1 to 3.30 and Note 4 adopted and disclosed in the annual financial statements for the year ended June 30, 2025, which were made available on September 3, 2025.

Considering the above, the consolidated financial information for the quarter should be read in conjunction with the financial statements for the year ended June 30, 2025.

The individual parent company and consolidated quarterly information is presented in thousands of Brazilian Real/Reais (R\$), which is the Company's functional and presentation currency.

The individual parent company and consolidated quarterly information includes non-financial data, such as sales volume, total planted and leased area, number of farms, and environmental data. This information was not specifically reviewed by the independent auditors; however, it is included in the set of financial information associated with this data.

The individual parent company and consolidated quarterly information for the period ended March 31, 2026, was approved by the statutory Board of Directors on May 7, 2026.

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Basis of consolidation

The consolidated quarterly information comprises the financial statements of the Company and its subsidiaries as of March 31, 2026, by applying consistent accounting policies. The Company's equity interest in the other companies are presented below.

Subsidiaries (%)	Domicile	03/31/2026	06/30/2025
Imobiliária Jaborandi Ltda.	Brazil	100	100
Imobiliária Cremaq Ltda.	Brazil	100	100
Imobiliária Araucária Ltda.	Brazil	100	100
Imobiliária Mogno Ltda.	Brazil	100	100
Imobiliária Cajueiro Ltda.	Brazil	100	100
Imobiliária Ceibo Ltda.	Brazil	100	100
Imobiliária Flamboyant Ltda.	Brazil	100	100
Agrifirma Agro Ltda.	Brazil	100	100
Agrifirma Bahia Agropecuária Ltda. (i)	Brazil	100	100
Companhia Agrícola Novo Horizonte (i)	Brazil	100	100
Palmeiras S.A.	Paraguay	100	100
Agropecuaria Moroti S.A.	Paraguay	100	100
Agropecuaria Acres Del Sud S.A.	Bolivia	100	100
Ombú Agropecuaria S.A.	Bolivia	100	100
Yuchán Agropecuaria S.A.	Bolivia	100	100
Yatay Agropecuaria S.A.	Bolivia	100	100

(i) Subsidiary of Agrifirma Agro (indirect control).

The subsidiaries are fully consolidated from the date control was obtained, being consolidated up to the date control ceases. The investor controls the investee when it is exposed to, or has rights on, variable returns arising from its involvement with the investee and has capacity to affect such returns through its power in the investee.

The financial statements of the subsidiaries are prepared for the same reporting period as that of the Company, using consistent accounting policies. All intragroup balances, revenues and expenses are fully eliminated in the consolidated financial statements. The Company and its investees are referred to as the "BrasilAgro Group."

3.2 Notes not presented in this interim financial information

The preparation of this condensed quarterly financial information involves judgment by the Company's Management as to the significance and changes to be disclosed in the notes to the financial statements. Therefore, this interim financial information includes selected notes to the financial statements and does not encompass all the notes disclosed in the financial statements for the year ended June 30, 2025 (Note 3).

3.3 New standards, alterations and interpretations of standards

There were no new standards and interpretations issued that had, in the opinion of the Management, any significant impact on the individual and consolidated quarterly information for the period.

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4. Financial risk management

The financial risk management adopted in the preparation of the quarterly financial information is consistent with that disclosed in Note 5 to the annual financial statements as at June 30, 2025.

4.1 Estimate of fair value of financial instruments

a) Sensitivity analysis

Management uses derivative financial instrument to mitigate the effects of variation in foreign exchange rates, interest rates or commodities prices which may generate losses on assets and/or higher liabilities.

The sensitivity analysis aims to measure the impact from the changes in the market variables on the financial instruments with other factors being held constant. The final settlement may differ due to the inherent subjectivity of the estimation process.

This analysis contemplates five distinct scenarios in relation to the current market. On March 31, 2026, as projected over the coming 12 months, Scenarios I, II, III IV and V present variation in relation to the current market of 0%, -25%, -50%, +25%, +50%, respectively.

In addition, a summary of possible scenarios over the next 12 months is presented which might affect the financial instruments. Reliable sources were used for estimated amounts and rates in the "probable scenario."

(*) annual average rates	Consolidated March 31, 2026	Scenario I – Probable		Scenario II – Probable		Scenario III - Remote		Scenario IV – Probable		Scenario V – Remote				
		Balance (R\$)	Notional/ Position	Rate	Balance (R\$)	Rate	Decrease (R\$)	-25%	Decrease (R\$)	-50%	Increase (R\$)	25%	Increase (R\$)	50%
Operation	Risk													
Short-term investments	CDI	71,994	-	14.65%	(482)	13.98%	(2,520)	10.49%	(5,032)	6.99%	2,520	17.48%	5,032	20.97%
Marketable securities	SELIC	20,787	-	14.75%	(160)	13.98%	(728)	10.49%	(1,452)	6.99%	728	17.48%	1,452	20.97%
Cash and securities - USD	USD	6,939	1,329	5.22	(529)	5.62	(1,867)	4.21	(3,734)	2.81	1,867	7.02	3,734	8.43
Total cash, cash equivalent		99,720	1,329		(1,171)		(5,115)		(10,218)		5,115		10,218	
Financing in Paraguay	USD	(41,525)	(7,956)	5.22	(16,606)	5.62	58,338	4.21	116,673	2.81	(58,338)	7.02	(116,673)	8.43
Financing in Brazil	USD	(44,309)	-	5.22	(17,719)	5.62	62,249	4.21	124,495	2.81	(62,249)	7.02	(124,495)	8.43
Financing in Brazil	CDI	(71,390)	-	14.65%	478	13.98%	2,499	10.49%	4,990	6.99%	(2,499)	17.48%	(4,990)	20.97%
Financing/Debentures	IPCA	(332,690)	-	4.14%	(4,921)	5.62%	4,648	4.21%	9,351	2.81%	(4,648)	7.02%	(9,351)	8.43%
Total financing (b)		(489,914)	(7,956)		(38,768)		127,734		255,509		(127,734)		(255,509)	
Araucária VI	Soybean bags	2,504	23,220	115.58	-	115.58	(626)	86.69	(1,252)	57.79	626	144.48	1,252	173.38
Araucária VII	Soybean bags	126,213	1,180,450	121.29	-	121.29	(31,553)	90.96	(63,107)	60.64	31,553	151.61	63,107	181.93
Jatobá V	Soybean bags	7,125	59,534	124.03	-	124.03	(1,781)	93.02	(3,563)	62.01	1,781	155.04	3,563	186.04
Jatobá VI	Soybean bags	11,647	99,442	129.51	-	129.51	(2,912)	97.13	(5,824)	64.75	2,912	161.89	5,824	194.26
Jatobá VII	Soybean bags	54,390	506,688	136.61	-	136.61	(13,598)	102.46	(27,195)	68.30	13,598	170.76	27,195	204.91
Alto Taquari IV	Soybean bags	133,245	1,283,974	127.72	-	127.72	(33,311)	95.79	(66,623)	63.86	33,311	159.65	66,623	191.58
Chaparral I	Soybean bags	224,848	2,109,820	143.55	-	143.55	(56,212)	107.67	(112,424)	71.78	56,212	179.44	112,424	215.33
Preferência I	Cattle (@)	69,706	316,640	317.23	-	317.23	(17,427)	237.92	(34,853)	158.61	17,427	396.53	34,853	475.84
Rio do Meio I	Soybean bags	47,133	442,884	106.45	-	106.45	(11,783)	79.83	(23,567)	53.22	11,783	133.06	23,567	159.67
Marangatú	USD	1,465	-	-	-	-	(366)	-	(733)	-	366	-	733	-
Total receivables from farms		678,276	6,022,652		-		(169,569)		(339,141)		169,569		339,141	
Derivative operations	Grains (bags)	(19,372)	(3,305,286)	(a)	2,200	(a)	51,043	(a)	102,458	(a)	(60,368)	(a)	(121,042)	(a)
Derivative operations	USD	44,475	(47,671)	(a)	15,989	(a)	98,436	(a)	196,806	(a)	(98,300)	(a)	(196,672)	(a)
Derivative operations	Cattle (@)	-	(29,040)	(a)	-	(a)	108	(a)	239	(a)	(154)	(a)	(284)	(a)
Derivative operations	Cotton (lbs.)	(1,158)	(5,250,000)	(a)	3,192	(a)	9,206	(a)	19,395	(a)	(18,083)	(a)	(38,750)	(a)
Derivative operations	Ethanol (m³)	(6,106)	(30,900)	(a)	(7,178)	(a)	40,686	(a)	81,371	(a)	(40,686)	(a)	(81,371)	(a)
Derivative operations	Swap (BRL)	(10,484)	-	(a)	(10,906)	(a)	25,841	(a)	54,497	(a)	(23,469)	(a)	(44,918)	(a)
Derivative operations	Sugarcane (Kg)	3,280	(36,336,000)	(a)	14	(a)	8,998	(a)	17,995	(a)	(8,998)	(a)	(17,995)	(a)
BM&F Margin	SELIC	(91)	-	14.75%	1	13.98%	3	10.49%	6	6.99%	(3)	17.48%	(6)	20.97%
Total derivatives (a)		10,544	(4,998,897)		3,312		234,321		472,767		(250,061)		(501,038)	
Cresca, net	USD	(587)	(112)	5.22	(42)	5.62	157	4.21	315	2.81	(157)	7.02	(315)	8.43
Cresud, net	USD	(5,050)	(968)	5.22	(389)	5.62	1,360	4.21	2,720	2.81	(1,360)	7.02	(2,720)	8.43
Total related parties		(5,637)	(1,080)		(431)		1,517		3,035		(1,517)		(3,035)	

(*) SOURCE Risks: Bloomberg

(a) For sensitivity analysis of derivative positions, forward rates and prices at each maturity date of the operation were used, as per the table above.

(b) The sensitivity analyses do not consider financing transactions and receivables from farms with fixed rate.

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b) Liquidity risk

The table below shows the Company's financial liabilities grouped by maturity. Management constantly monitor cash flows to avoid a mismatch between inflows and outflows. The amounts disclosed in the table are the discounted contractual cash flows, except for "Loans, financing and debentures" and "Leases payable" lines, in addition to the net derivative financial instruments, for which the fair value is disclosed.

Consolidated financial liabilities	Note	Book value	Contractual value	Less than one year	From one to two years	From three to five years	Above five years	Total
March 31, 2026								
Derivatives	6	56,218	56,218	37,954	18,264	-	-	56,218
Lease payables	14	369,725	647,320	70,720	143,157	255,519	177,924	647,320
Trade accounts payable	15	127,145	127,145	127,145	-	-	-	127,145
Loans, financing and debentures	16	1,000,616	1,155,482	504,199	331,019	306,303	13,961	1,155,482
Acquisitions payable	18	23,140	23,140	5,777	17,363	-	-	23,140
Related-party transactions	29	7,276	7,276	-	7,276	-	-	7,276
June 30, 2025								
Derivatives	6	33,124	33,124	15,492	17,632	-	-	33,124
Lease payables	14	352,539	635,192	88,397	144,367	248,148	154,280	635,192
Trade accounts payable	15	103,658	103,658	103,658	-	-	-	103,658
Loans, financing and debentures	16	885,519	1,058,791	402,928	262,410	329,643	63,810	1,058,791
Acquisitions payable	18	24,445	24,445	7,082	17,363	-	-	24,445
Related-party transactions	29	8,401	8,401	-	8,401	-	-	8,401

4.2 Capital management

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern to provide returns for Shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Company could adjust the amount of dividends paid to Shareholders, return capital to Shareholders or issue new shares or sell assets to reduce, for example, the level of indebtedness.

Consistent with others in the industry, the Company monitors capital based on the leverage ratio. This ratio is calculated as net debt divided by total equity. Net debt is calculated as total loans, financing, debentures, acquisitions payable and derivatives, less cash and cash equivalents.

The Company net debt and leverage ratios are:

	Note	03/31/2026	Consolidated 06/30/2025
Derivative operations	6	(10,544)	(7,458)
Loans, financing and debentures	16	1,000,616	885,519
Acquisitions payable	18	23,140	24,445
		1,013,212	902,506
Minus:			
Cash and cash equivalents	5.1	(73,246)	(142,908)
Marketable securities	5.2	(40,077)	(16,908)
		(113,323)	(159,816)
Net exposure		899,889	742,690
Total equity		2,041,053	2,177,729
Leverage ratio		44.09%	34.10%

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4.3 Hierarchy of fair value

The balances of trade accounts receivable and payable at book value, less impairment, are assumed to approximate their fair values. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Company for similar financial instruments.

The Company adopts CPC 40/ IFRS 7 for financial instruments that are measured in the balance sheet at fair value, which requires disclosure of fair value measurements by Level in the fair value hierarchy, measured as below:

- Level 1: Quoted (unadjusted) prices in active markets for identical assets or liabilities (level 1).
- Level 2: in addition to quoted prices, included in Level 1 that are observable in the market for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3: Inputs for assets or liabilities that are not based on observable market data (that is, unobservable inputs).

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The following table presents the Group's assets and liabilities that are measured at fair value, as well as the fair value hierarchy level:

Consolidated – R\$ thousand	Note	Book value	Fair value	03/31/2026		
				Quoted prices in active markets (Level 1)	Significant observable data (Level 2)	Significant non-observable data (Level 3)
Financial assets measured at amortized cost						
Current						
Cash and cash equivalents	5.1	52,704	52,704	52,704	-	-
Trade receivables, net	7.1	100,661	100,661	-	100,661	-
Non-current						
Marketable securities	5.2	19,290	19,290	19,290	-	-
Related-party transactions	29	3,172	3,172	-	3,172	-
Financial assets measured at fair value through profit or loss						
Current						
Marketable securities	5.2	20,787	20,787	20,787	-	-
Receivables from sale of farm, net (c)	7.1	239,422	239,422	-	239,422	-
Derivative operations (b)	6	16,185	16,185	16,185	-	-
Derivative operations (b)	6	42,030	42,030	-	42,030	-
Non-current						
Receivables from sale of farm, net (c)	7.1	438,854	438,854	-	438,854	-
Derivative operations (b)	6	8,547	8,547	-	8,547	-
Non-financial assets measured at fair value						
Current						
Biological assets	9	32,432	32,432	-	32,432	-
Biological assets	9	348,593	348,593	-	-	348,593
Non-current						
Biological assets	9	12,455	12,455	-	12,455	-
Non-financial assets measured at cost						
Non-current						
Investment properties	10	1,320,648	3,615,837	-	-	3,615,837
Total		2,655,780	4,950,969	108,966	877,573	3,964,430
Financial liabilities measured at amortized cost						
Current						
Trade payables	15	127,145	127,145	-	127,145	-
Loans, financing and debentures (a)	16	473,344	504,199	-	504,199	-
Non-current						
Related-party transactions	29	7,276	7,276	-	7,276	-
Loans, financing and debentures (a)	16	527,272	651,283	-	651,283	-
Financial liabilities measured at fair value through profit or loss						
Current						
Leases payable	14	114,204	114,204	-	114,204	-
Derivative operations (b)	6	35,981	35,981	35,981	-	-
Derivative operations (b)	6	1,973	1,973	-	1,973	-
Accounts payable due to acquisition of farm	18	5,777	5,777	-	5,777	-
Non-current						
Leases payable	14	329,049	329,049	-	329,049	-
Derivative operations (b)	6	1,912	1,912	1,912	-	-
Derivative operations (b)	6	16,352	16,352	-	16,352	-
Accounts payable due to acquisition of farm	18	17,363	17,363	-	17,363	-
Total		1,657,648	1,812,514	37,893	1,774,621	-

The significant non-observable inputs used in the measurement of the fair value of the receivables from the sale of the farm, classified as Level 3 in the fair value hierarchy, along with an analysis of quantitative sensitivity on March 31, 2026, are as follows.

Description	Evaluation method	Significant non-observable inputs	Variation of non-observable inputs	Sensitivity of inputs to fair value
Receivables from sale of farm	Discounted cash flow	Premium (or Basis)	0.15 – 0.49 USD/bu	The increase or decrease of USD 0.20/bu in the premium (or basis) paid for soybeans would result in an impact of R\$9,823, or a 1.45% increase or decrease in farm receivables.

The significant non-observable inputs used in measuring the fair value of the biological asset and investment properties are disclosed in Notes 9 and 10, respectively.

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5. Cash and cash equivalents and marketable securities

5.1 Cash and cash equivalents

	Yield	Company		Consolidated	
		03/31/2026	06/30/2025	03/31/2026	06/30/2025
Cash and banks (a)		7,045	5,337	20,542	17,294
Bank deposit certificates	CDI - 98% to 102.5%	348	9,727	23,462	91,868
Repo agreements	CDI - 70% to 100%	15,700	15,336	29,242	33,746
		23,093	30,400	73,246	142,908

(a) Includes foreign currency funds of R\$2,811 (R\$3,430 as of June 30, 2025) in the Parent Company and R\$4,839 (R\$14,023 as of June 30, 2025) in the Consolidated.

5.2 Marketable securities

	Yield	Company		Consolidated	
		03/31/2026	06/30/2025	03/31/2026	06/30/2025
Treasury Notes	SELIC - 100% to 178%	3,443	-	20,787	16,908
Total – current		3,443	-	20,787	16,908
Bank deposit certificates (a)	CDI - 98% to 100.25%	8,400	-	19,290	-
Total – non-current		8,400	-	19,290	-

(a) CDBs and securities given as collateral under financing contracted with BNB.

6. Derivative operations

Derivative instruments	03/31/2026 Company			03/31/2026 Consolidated			03/31/2026 Consolidated			Unit
	Book Value			Book Value			Volume / Position			
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
Options	1,745	(127)	1,618	1,745	(127)	1,618	10,000	(10,000)	-	US\$
NDF	40,400	(472)	39,928	40,400	(472)	39,928	13,000	(53,070)	(40,070)	US\$
USD – Structured products	2,929	-	2,929	2,929	-	2,929	-	(7,601)	(7,601)	US\$
Soybean – Put Options	-	(74)	(74)	-	(74)	(74)	-	(165,554)	(165,554)	bags
Soybean – Call Options	-	(1,047)	(1,047)	-	(1,047)	(1,047)	-	(301,625)	(301,625)	bags
Soybean - Futures	9,539	(23,561)	(14,022)	9,539	(23,561)	(14,022)	1,217,839	(2,216,830)	(998,991)	bags
Soybean – Structured products	-	(3,610)	(3,610)	-	(3,610)	(3,610)	-	(644,071)	(644,071)	bags
Basis - Futures	1,101	-	1,101	1,101	-	1,101	-	(251,732)	(251,732)	bags
Corn - Futures	-	(1,297)	(1,297)	-	(1,297)	(1,297)	716,400	(1,072,340)	(355,940)	bags
Corn - Structured products	-	(423)	(423)	-	(423)	(423)	-	(587,373)	(587,373)	bags
Cotton - Futures	-	(1,158)	(1,158)	-	(1,158)	(1,158)	-	(5,250,000)	(5,250,000)	lbs.
Cattle - Futures	-	-	-	-	-	-	-	(29,040)	(29,040)	@
Ethanol – Call Options	-	(3,549)	(3,549)	-	(3,549)	(3,549)	-	(6,600)	(6,600)	m ³
Ethanol - Futures	-	(2,557)	(2,557)	-	(2,557)	(2,557)	-	(24,300)	(24,300)	m ³
TRS - Future	3,280	-	3,280	3,280	-	3,280	-	(36,336,000)	(36,336,000)	kg
Swap	7,768	(16,057)	(8,289)	7,768	(18,252)	(10,484)	438,840	(438,840)	-	R\$
Deposited margin	-	(91)	(91)	-	(91)	(91)	-	-	-	-
Total Risks - Derivatives	66,762	(54,023)	12,739	66,762	(56,218)	10,544				
Total - Current	58,215	(36,105)	22,110	58,215	(37,954)	20,261				
Total – non-current	8,547	(17,918)	(9,371)	8,547	(18,264)	(9,723)				
Results on March 31, 2026 (Note 25)										
Realized	36,836	(35,532)	1,304	36,836	(38,063)	(1,227)				
Unrealized	65,163	(61,011)	4,152	69,124	(65,517)	(6,365)				
	101,999	(96,543)	5,456	105,960	(103,580)	(7,592)				

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Derivative instruments	06/30/2025 Company			06/30/2025 Consolidated						
	Book Value			Book Value			Volume / Position			Unit
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
Options	652	(720)	(68)	652	(720)	(68)	3,800	(7,600)	(3,800)	US\$
NDF	17,692	(1,565)	16,127	17,692	(1,565)	16,127	-	(74,615)	(74,615)	US\$
Soybean - Futures	1,224	(1,906)	(682)	1,224	(1,906)	(682)	1,463,970	(2,829,650)	(1,365,680)	bags
Soybean – Structured products	-	(810)	(810)	-	(810)	(810)	-	(560,161)	(560,161)	bags
Basis - Futures	-	(876)	(876)	-	(876)	(876)	-	(233,589)	(233,589)	bags
Corn – Put Options	3,623	-	3,623	3,623	-	3,623	216,354	-	216,354	bags
Corn - Futures	3,978	-	3,978	3,978	-	3,978	-	(607,050)	(607,050)	bags
Corn - Structured products	591	-	591	591	-	591	-	(88,446)	(88,446)	bags
Cotton - Structured products	1,050	-	1,050	1,050	-	1,050	-	(10,330,050)	(10,330,050)	lbs.
Cotton – Call Options	-	(11)	(11)	-	(11)	(11)	-	(6,350,000)	(6,350,000)	lbs.
Cotton - Futures	2,293	(141)	2,152	2,293	(141)	2,152	-	(10,922,350)	(10,922,350)	lbs.
Cattle – Futures	23	-	23	23	-	23	-	(1,650)	(1,650)	@
Ethanol - Futures	4	(7,181)	(7,177)	4	(7,181)	(7,177)	-	(58,800)	(58,800)	M ³
TRS - Future	526	(512)	14	526	(512)	14	-	(30,336,000)	(30,336,000)	kg
Swap	8,496	(17,753)	(9,257)	8,496	(19,402)	(10,906)	531,742	(531,742)	-	R\$
Deposited margin	430	-	430	430	-	430	-	-	-	-
Total Risks - Derivatives	40,582	(31,475)	9,107	40,582	(33,124)	7,458				
Total - Current	29,609	(15,402)		29,609	(15,492)					
Total – non-current	10,973	(16,073)		10,973	(17,632)					
Results on March 31, 2025 (Note 25)										
Realized	45,391	(38,063)		45,391	(59,577)					
Unrealized	58,127	(65,517)		59,757	(59,686)					
	103,518	(103,580)		105,148	(119,263)					

Derivatives by maturity:

Maturity	03/31/2026		06/30/2025	
	Company	Consolidated	Company	Consolidated
2025	-	-	8,836	8,836
2026	25,642	23,793	7,575	7,485
2027	(4,648)	(4,994)	-	(1,559)
2028	7,339	7,339	8,450	8,450
2030	(15,594)	(15,594)	(15,754)	(15,754)
	12,739	10,544	9,107	7,458

The Company uses derivative financial instruments for currency and forward contracts and forward commodities contracts to hedge against currency risk and commodities prices, respectively.

The margin deposits in Derivative operations refer to counterparty margins for derivative instrument operations.

The total fair value of a derivative is classified as noncurrent assets or liabilities if the remaining maturity of the derivative is over one year, and as current assets or liabilities if the remaining maturity of the derivative is less than one year.

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7. Accounts receivable and other credits

	Note	Company		Consolidated	
		03/31/2026	06/30/2025	03/31/2026	06/30/2025
Trade accounts receivable	7.1	65,877	93,072	340,083	385,058
Recoverable taxes	7.2	4,462	2,199	23,935	15,648
Advances to suppliers		17,921	15,384	22,555	19,813
Other receivables		20,603	7,093	23,109	8,946
Total current		108,863	117,748	409,682	429,465
Trade accounts receivable	7.1	-	-	438,854	521,210
Recoverable taxes	7.2	57,498	48,667	93,353	76,089
Judicial deposits	27	-	547	5,671	6,544
Total non-current		57,498	49,214	537,878	603,843

7.1 Trade accounts receivables

	Company		Consolidated	
	03/31/2026	06/30/2025	03/31/2026	06/30/2025
Sale of sugarcane	20,113	20,991	35,248	45,800
Sale of grains	41,034	63,099	45,030	73,869
Sale of cotton	2,578	3,974	6,485	3,946
Sale of cattle	1,524	2,226	2,785	2,226
Leases and rentals	874	419	13,125	15,357
Other sales	605	3,214	1,667	12,218
Sale of farms	-	-	239,422	235,419
	66,728	93,923	343,762	388,835
Expected losses	(851)	(851)	(3,679)	(3,777)
Total current	65,877	93,072	340,083	385,058
Sale of farms	-	-	438,854	521,210
Total non-current	-	-	438,854	521,210

a) Changes in trade accounts receivable agriculture and cattle raising activities:

	Company				Consolidated			
	Grains	Cotton	Cattle	Sugarcane	Grains	Cotton	Cattle	Sugarcane
Balance on June 30, 2025	63,099	3,974	2,226	20,991	73,869	3,946	2,226	45,800
Sales in year	270,216	66,591	30,519	39,627	356,710	84,426	39,053	165,993
Receivables	(292,281)	(67,987)	(31,221)	(40,505)	(385,451)	(81,887)	(38,494)	(176,545)
(-) Expected losses	-	-	-	-	(98)	-	-	-
Balance on March 31, 2026	41,034	2,578	1,524	20,113	45,030	6,485	2,785	35,248

b) Changes in the allowance for doubtful accounts:

	Company	Consolidated
At June 30, 2025	851	3,777
Provision recognition	-	31
Translation effects	-	(129)
At March 31, 2026	851	3,679

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c) Receivables by maturity

	Company		Consolidated	
	03/31/2026	06/30/2025	03/31/2026	06/30/2025
Not yet due:				
Up to 30 days	58,811	70,500	169,197	112,576
31 to 90 days	4,268	7,306	63,697	82,070
91 to 180 days	-	7,723	32,260	42,594
181 to 360 days	-	3,285	70,085	143,437
Over 360 days	-	-	438,854	521,210
Past due:				
Up to 30 days	2,120	3,898	3,425	3,995
31 to 90 days	578	26	584	26
181 to 360 days	100	334	835	360
Over 360 days	851	851	3,679	3,777
	<u>66,728</u>	<u>93,923</u>	<u>782,616</u>	<u>910,045</u>

d) Sale of sugarcane

The sugarcane revenues are primarily from three contracts. The credit risk associated with these contracts is assessed in accordance with the Company's internal policy, as presented in Note 5.8.b in the annual financial statements as of June 30, 2025.

All risks were covered during the period ended March 31, 2026, and there was no history of default up to the date of issuance of these financial statements.

e) Receivables from sale of farm

Total amounts sold, received and receivables for sale of farm are as follows:

	06/30/2025	Recognition	Receivables	Fair value adjustment (*)	Exchange variation	03/31/2026	Current	Non-current
Araucária VI	2,952	-	(488)	40	-	2,504	2,504	-
Araucária VII	134,893	-	(10,503)	1,823	-	126,213	81,615	44,598
Jatobá II	9,423	-	(9,969)	546	-	-	-	-
Jatobá III	3,685	-	(3,796)	111	-	-	-	-
Jatobá V	8,981	-	(2,266)	410	-	7,125	4,581	2,544
Jatobá VI	13,002	-	(1,893)	538	-	11,647	5,553	6,094
Jatobá VII	57,297	-	(4,822)	1,915	-	54,390	17,527	36,863
Alto Taquari IV	149,582	-	(18,112)	1,775	-	133,245	17,866	115,379
Chaparral I	219,792	-	(2,142)	7,198	-	224,848	49,125	175,723
Preferência	101,620	-	(40,000)	8,086	-	69,706	17,384	52,322
Fon Fon I	555	-	(209)	(328)	(18)	-	-	-
Rio do Meio I	49,571	-	-	(2,438)	-	47,133	42,762	4,371
Rio do Meio II	5,276	1,005	(7,664)	1,383	-	-	-	-
Marangatú	-	3,059	(1,583)	(1)	(10)	1,465	505	960
	<u>756,629</u>	<u>4,064</u>	<u>(103,447)</u>	<u>21,058</u>	<u>(28)</u>	<u>678,276</u>	<u>239,422</u>	<u>438,854</u>

* The negative variation recorded during the period is due to the devaluation of the US Dollar exchange rate.

The Company has entered into an agreement to terminate the purchase and sale agreement for part of the Rio do Meio Farm, in Correntina (BA), due to default by the buyer who is currently undergoing judicial reorganization. The termination was agreed upon consensually, subject to the fulfillment of conditions precedent, which may eventually render the agreement ineffective if not confirmed. The Company will keep its shareholders, and the market informed of any significant developments and the conclusion of the matter before the court and other competent bodies.

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With the implementation of the agreement, the Company expects to reduce the "Rio do Meio I" receivables and reincorporate 2,218.5 hectares of usable land as investment property. Based on the valuation procedures performed, no indicators of impairment were identified. As the conditions precedent had not yet been met by March 31, 2026, there were no effects on the financial statements.

7.2 Recoverable taxes

	Company		Consolidated	
	03/31/2026	06/30/2025	03/31/2026	06/30/2025
Withholding income tax (IRRF) on financial investments to be offset	4,374	2,111	5,707	4,077
ICMS recoverable	-	-	-	17
PIS and COFINS to be offset	-	10	222	1,315
Tax on value added - IVA – (Paraguay/Bolivia)	-	-	8,067	8,224
Other recoverable taxes	88	78	678	81
IRPJ/CSLL estimate	-	-	9,261	1,934
Total current	4,462	2,199	23,935	15,648
ICMS recoverable	8,293	7,406	11,959	10,649
PIS and COFINS to be offset	49,205	41,261	56,128	45,757
IRRF on financial investments to be offset	-	-	1,152	1,367
Tax on value added - IVA – (Paraguay/Bolivia)	-	-	23,955	18,160
Other recoverable taxes	-	-	159	156
Total – non-current	57,498	48,667	93,353	76,089

8. Inventories

	Company		Consolidated	
	03/31/2026	06/30/2025	03/31/2026	06/30/2025
Soybean	141,237	104,136	173,541	120,562
Corn	2,291	12,812	3,282	15,156
Bean	9,381	18,934	9,381	18,934
Cotton	19,755	22,956	21,877	23,638
Other harvests	465	440	629	909
Agricultural products – formation costs	173,129	159,278	208,710	179,199
Agricultural products fair value	(5,305)	34,402	(975)	48,202
Agricultural products - adjustment to recoverable value	(550)	(4,542)	(674)	(5,288)
Inputs	32,616	51,639	50,308	71,405
	199,890	240,777	257,369	293,518

8.1 Adjustment to recoverable value

	Company	Consolidated
At June 30, 2025	(4,542)	(5,288)
Reversal of impairment of agricultural products	(49)	524
Write-offs	4,041	4,090
At March 31, 2026	(550)	(674)

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9. Biological assets

	Company		Consolidated	
	03/31/2026	06/30/2025	03/31/2026	06/30/2025
Beef cattle	5,405	8,710	32,431	26,859
Cattle for reproduction	12,455	32,345	12,455	32,345
Grain plantation	116,632	27,209	172,192	38,186
Cotton plantation	31,891	61,531	34,193	77,933
Sugarcane field	52,862	30,137	142,209	122,462
Total	219,245	159,932	393,480	297,785
Current	206,790	127,587	381,025	265,440
Non-current	12,455	32,345	12,455	32,345

The amounts spent on plantation and treatment of crops are substantially represented by expenditures with crop formation such as seeds, fertilizers, crop chemicals, depreciation and manpower used in the crops.

The biological assets area to be harvested is as follows:

	Company		Consolidated	
	Planted area (hectares)		Planted area (hectares)	
	03/31/2026	06/30/2025	03/31/2026	06/30/2025
Grains	24,890	6,940	34,116	9,985
Cotton	1,293	4,730	1,293	7,766
Sugarcane	9,820	9,240	28,485	26,224
	36,003	20,910	63,894	43,975

Changes in agricultural activity (Current)

	Company			Consolidated		
	Grain	Cotton	Sugarcane	Grain	Cotton	Sugarcane
Balance at June 30, 2025	27,209	61,531	30,137	38,186	77,933	122,462
Increases due to planting	327,625	39,733	-	419,827	47,919	-
Increases due to handling	-	-	74,179	-	-	217,563
Change in fair value	5,863	(7,673)	(921)	28,361	(11,637)	(19,402)
Reductions due to harvesting	(244,065)	(61,700)	(50,533)	(313,676)	(79,975)	(178,209)
Translation effects	-	-	-	(506)	(47)	(205)
Balance at March 31, 2026	116,632	31,891	52,862	172,192	34,193	142,209
Composed of:						
Historical cost	102,171	24,822	41,397	140,681	27,124	110,170
Fair value	14,461	7,069	11,465	31,511	7,069	32,039
Balance at March 31, 2026	116,632	31,891	52,862	172,192	34,193	142,209

Changes in cattle raising activity

	Company	
	Head of cattle (in number)	Balance
At June 30, 2025	12,595	41,055
Acquisition/birth costs	1,983	1,655
Handling costs	-	7,859
Sales	(8,765)	(29,700)
Deaths	(109)	(366)
Change in fair value	-	(2,643)
At March 31, 2026	5,704	17,860
Current	1,451	5,405
Non-current	4,253	12,455

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	Head of cattle (in number)	Consolidated Balance
	At June 30, 2025	18,174
Acquisition/birth costs	4,573	8,319
Handling costs	-	13,052
Sales	(10,200)	(37,660)
Deaths	(191)	(587)
Consumption	(38)	(190)
Translation effects	-	3,166
Change in fair value	-	(418)
At March 31, 2026	12,318	44,886
Current	8,065	32,431
Non-current	4,253	12,455

Quantitative data cattle raising activity, expressed in head of cattle

			Company Head of cattle (in number)
	Consumable cattle	Production cattle	
At June 30, 2025	2,236	10,359	12,595
At March 31, 2026	1,451	4,253	5,704
			Consolidated Head of cattle (in number)
	Consumable cattle	Production cattle	
At June 30, 2025	3,500	14,674	18,174
At March 31, 2026	3,791	8,527	12,318

Fair value hierarchy at March 31, 2026

	Company Amount	Consolidated Amount	Fair value
	Sugarcane	52,862	142,209
Cattle	17,860	44,886	Level 2
Grains	116,632	172,192	Level 3
Cotton	31,891	34,193	Level 3

The significant non-observable inputs used in the measurement of the fair value of sugarcane, grains and cotton classified as Level 3 in the fair value hierarchy, along with an analysis of quantitative sensitivity on March 31, 2026, are as follows:

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Description	Evaluation method	Significant non-observable inputs	Rate %	Variation of non-observable inputs	Increase in inputs	Decrease in inputs
Biological asset - sugarcane	Discounted cash flow	- Yield	11.50	Average productivity: 72.64 tons per hectare	An increase in yield generates a positive result in the fair value of biological assets.	A decrease in yield generates a negative result in the fair value of biological assets.
		- TRS (Kg of sugar per ton of sugarcane)	11.50	Total recoverable sugar: ATR 115 to 145 per ton of sugarcane.	An increase in TRS generates a positive result in the fair value of biological assets.	A decrease in TRS generates a negative result in the fair value of biological assets.
Soybean	Discounted cash flow	- Yield	11.50	Average productivity 57.84 bags per hectare	An increase in yield generates a positive result in the fair value of biological assets.	A decrease in yield generates a negative result in the fair value of biological assets.
Corn	Discounted cash flow	- Yield	11.50	Average productivity 123.29 bags per hectare	An increase in yield generates a positive result in the fair value of biological assets.	A decrease in yield generates a negative result in the fair value of biological assets.
Cotton	Discounted cash flow	- Yield	11.50	Average productivity 4.49 tons per hectare	An increase in yield generates a positive result in the fair value of biological assets.	A decrease in yield generates a negative result in the fair value of biological assets.

A 1% increase or decrease in the expected productivity of sugarcane and grains/cotton would result in an increase or decrease in the value of the biological asset of R\$4,353, and a 1% increase or decrease in the price of sugarcane and grains/cotton would result in an increase or decrease in the value of the biological asset of R\$4,742.

Changes in 'fair value through profit or loss'

	Company		Consolidated	
	03/31/2026	03/31/2025	03/31/2026	03/31/2025
Grains	5,863	53,513	28,361	63,682
Cotton	(7,673)	(5,925)	(11,637)	(4,314)
Sugarcane	(921)	524	(19,402)	24,828
Cattle	(2,643)	9,553	(418)	10,463
	<u>(5,374)</u>	<u>57,665</u>	<u>(3,096)</u>	<u>94,659</u>

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10. Investment properties (IP)

						Company
	Land – Farms	Buildings and improvements	Clearing area	Total in operation	Construction in progress	Total
At June 30, 2025	23,266	88,527	163,250	275,043	35,498	310,541
Acquisitions	-	1,341	2,189	3,530	33,103	36,633
Write-offs	-	(898)	(266)	(1,164)	-	(1,164)
Transfers	-	12,386	26,883	39,269	(39,269)	-
Transfers between fixed asset x IP	-	-	-	-	(1,802)	(1,802)
(-) Depreciation / amortization	-	(3,133)	(19,287)	(22,420)	-	(22,420)
At March 31, 2026	<u>23,266</u>	<u>98,223</u>	<u>172,769</u>	<u>294,258</u>	<u>27,530</u>	<u>321,788</u>
Total cost	23,266	111,726	268,256	403,248	27,530	430,778
Accumulated depreciation	-	(13,503)	(95,487)	(108,990)	-	(108,990)
Net book balance	<u>23,266</u>	<u>98,223</u>	<u>172,769</u>	<u>294,258</u>	<u>27,530</u>	<u>321,788</u>
Annual depreciation rates (weighted average) - %		4-20	5-20			-

						Consolidated
	Land – Farms	Buildings and improvements	Clearing area	Total in operation	Construction in progress	Total
At June 30, 2025	920,816	129,552	228,424	1,278,792	45,042	1,323,834
Acquisitions	-	2,575	2,285	4,860	43,861	48,721
Write-offs	(1,420)	(898)	(633)	(2,951)	-	(2,951)
Transfers	-	15,863	28,111	43,974	(43,974)	-
Transfers between fixed asset x IP	-	-	-	-	(2,436)	(2,436)
(-) Depreciation / amortization	-	(4,911)	(24,035)	(28,946)	-	(28,946)
Translation effects	(13,465)	(1,202)	(2,414)	(17,081)	(493)	(17,574)
At March 31, 2026	<u>905,931</u>	<u>140,979</u>	<u>231,738</u>	<u>1,278,648</u>	<u>42,000</u>	<u>1,320,648</u>
Total cost	905,931	167,074	368,227	1,441,232	42,000	1,483,232
Accumulated depreciation	-	(26,095)	(136,489)	(162,584)	-	(162,584)
Net book balance	<u>905,931</u>	<u>140,979</u>	<u>231,738</u>	<u>1,278,648</u>	<u>42,000</u>	<u>1,320,648</u>
Annual depreciation rates (weighted average) - %		4-20	5-20			

11. Investments

	Company		Consolidated	
	03/31/2026	06/30/2025	03/31/2026	06/30/2025
Investments	1,749,759	1,820,019	1,335	1,335
Goodwill	47	47	-	-
Investment losses	(7,131)	(2,276)	-	-
	<u>1,742,675</u>	<u>1,817,790</u>	<u>1,335</u>	<u>1,335</u>

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	Thousands of shares or units held by the Company	Equity interest - %	Total assets	Total liabilities	Equity	IFRS 16/ CPC 06 Adjustments (*)	Share of interest in equity	Profit (loss)	IFRS 16/ CPC 06 Adjustments (*)	Share of equity interest in investees
	03/31/2026	03/31/2026	03/31/2026	03/31/2026	03/31/2026			03/31/2026		
Subsidiaries										
Imobiliária Araucária Ltda.	69,301	100	141,176	228	140,948	(2)	140,946	1,494	-	1,494
Imobiliária Cremaq Ltda.	30,256	100	32,397	938	31,459	841	32,300	979	903	1,882
Imobiliária Jaborandi Ltda.	44,445	100	80,879	2,877	78,002	10,990	88,992	4,438	(1,441)	2,997
Imobiliária Cajueiro Ltda.	59,219	100	329,954	13,739	316,215	13,506	329,721	19,124	177	19,301
Imobiliária Mogno Ltda.	289,176	100	417,572	19,364	398,208	19,479	417,687	4,757	2,692	7,449
Imobiliária Ceibo Ltda.	103,945	100	111,838	347	111,491	352	111,843	6,505	1,358	7,863
Imobiliária Flamboyant Ltda.	863	100	642	-	642	-	642	(2)	-	(2)
Palmeiras S.A.	104,101	100	138,257	70,013	68,244	-	68,244	(1,788)	-	(1,788)
Agropecuária Moroti S.A.	68,962	100	225,866	10,366	215,500	-	215,500	1,470	-	1,470
Agrifirma Agro Ltda.	289,681	100	875,155	512,872	362,283	4,972	367,255	(3,351)	(234)	(3,585)
Agropecuária Acres Del Sud S.A.	902	100	109,055	66,673	42,382	-	42,382	(2,729)	-	(2,729)
Ombú Agropecuária S.A.	484	100	49,162	10,013	39,149	-	39,149	3,999	-	3,999
Yuchán Agropecuária S.A.	97	100	55,273	62,405	(7,132)	-	(7,132)	(5,654)	-	(5,654)
Joint Venture and Other	282	100	65,092	78	65,014	-	65,014	1,810	-	1,810
Investments in associates										
Cresca S.A.		50	-	(79)	79	-	79	-	-	-
Agrofy Global		1,66	-	-	1,256	-	1,256	-	-	-
			2,632,318	769,834	1,863,740	50,138	1,913,878	31,052	3,455	34,507

* The Company has land lease agreements with its subsidiaries. The adoption of CPC 06/IFRS 16 resulted in differences between the profit or loss of the Company and the Consolidated position that were adjusted in the Share of equity interest in investees of the parent company, so that the profit or loss of the Company and the Consolidated position remain equal, in accordance with ICPC 09 (R2) – Individual Accounting Statements, Separate Statements, Consolidated Statements and Equity Method Application.

a) Changes in investment balances

	06/30/2025	Capital increase (reduction)	Dividends	Share of equity interest in investees	Translation effects	03/31/2026
Imobiliária Cremaq Ltda.	30,416	-	-	1,882	-	32,298
Imobiliária Jaborandi Ltda.	154,595	-	(68,600)	2,997	-	88,992
Imobiliária Araucária Ltda.	139,450	-	-	1,494	-	140,944
Imobiliária Mogno Ltda.	427,237	-	(17,000)	7,449	-	417,686
Imobiliária Cajueiro Ltda.	310,421	-	-	19,301	-	329,722
Imobiliária Ceibo Ltda.	113,778	-	(9,800)	7,863	-	111,841
Imobiliária Flamboyant Ltda.	644	-	-	(2)	-	642
Palmeiras S.A.	26,185	46,628	-	(1,788)	(2,781)	68,244
Agropecuária Moroti S.A.	223,781	-	-	1,470	(9,749)	215,502
Agrifirma Agro Ltda.	242,593	-	(43,000)	(3,585)	-	196,008
Agropecuária Acres Del Sud S.A.	47,111	-	-	(2,729)	(1,999)	42,383
Ombú Agropecuária S.A.	36,361	490	-	3,999	(1,702)	39,148
Yatay Agropecuária S.A.	66,112	-	-	1,810	(2,908)	65,014
Cresca S.A.	79	-	-	-	-	79
Agrofy Global	1,256	-	-	-	-	1,256
	1,820,019	47,118	(138,400)	40,161	(19,139)	1,749,759
Ágio Agrifirma Agro Ltda.	47	-	-	-	-	47
	1,820,066	47,118	(138,400)	40,161	(19,139)	1,749,806
Losses from investments						
Yuchán Agropecuária S.A.	(2,276)	799	-	(5,654)	-	(7,131)
	1,817,790	47,917	(138,400)	34,507	(19,139)	1,742,675

b) Indirectly controlled company

The Company holds indirect interest in Agrifirma Bahia Agropecuária through its subsidiary Agrifirma. The assets, liabilities and profit or loss of the Agrifirma Group consolidated on March 31, 2026 were:

	Interest (%)	Assets	Liabilities	Equity	Profit/Loss for the period
Agrifirma Bahia Agropecuária Ltda.	99.99	102,170	219	101,951	3,267
Companhia Agrícola Novo Horizonte	100	150,951	126,992	23,959	(8,764)

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12. Property, plant and equipment

	Company						
	Equipment and facilities	Agricultural vehicles and machinery	Furniture and fixtures	Total in operation	Property, plant and equipment in progress	Sugarcane	Total property, plant and equipment
At June 30, 2025	46,830	17,058	2,607	66,495	4	49,125	115,624
Acquisitions	10,794	3,840	147	14,781	503	5,361	20,645
Write-offs	(738)	(819)	(109)	(1,666)	-	(877)	(2,543)
Transfers	462	29	16	507	(507)	-	-
Transfers between fixed asset x IP	1,802	-	-	1,802	-	-	1,802
Depreciation	(3,651)	(1,367)	(272)	(5,290)	-	(5,393)	(10,683)
At March 31, 2026	<u>55,499</u>	<u>18,741</u>	<u>2,389</u>	<u>76,629</u>	<u>-</u>	<u>48,216</u>	<u>124,845</u>
Total cost	80,273	38,082	3,995	122,350	-	118,554	240,904
Accumulated depreciation	(24,774)	(19,341)	(1,606)	(45,721)	-	(70,338)	(116,059)
At March 31, 2026	<u>55,499</u>	<u>18,741</u>	<u>2,389</u>	<u>76,629</u>	<u>-</u>	<u>48,216</u>	<u>124,845</u>
Annual depreciation rates (weighted average) - %	7	7	10			20	

	Consolidated						
	Equipment and facilities	Agricultural vehicles and machinery	Furniture and fixtures	Total in operation	Property, plant and equipment in progress	Sugarcane	Total property, plant and equipment
At June 30, 2025	78,768	19,059	4,126	101,953	4	130,712	232,669
Acquisitions	11,113	4,093	397	15,603	577	19,141	35,321
Write-offs	(738)	(938)	(109)	(1,785)	-	(877)	(2,662)
Transfers	219	29	26	274	(556)	282	-
Transfers between fixed asset x IP	2,461	-	-	2,461	(25)	-	2,436
Depreciation	(6,710)	(1,692)	(475)	(8,877)	-	(17,351)	(26,228)
Translation effects	(157)	(13)	(21)	(191)	-	(343)	(534)
At March 31, 2026	<u>84,956</u>	<u>20,538</u>	<u>3,944</u>	<u>109,438</u>	<u>-</u>	<u>131,564</u>	<u>241,002</u>
Total cost	141,627	43,099	7,587	192,313	-	332,144	524,457
Accumulated depreciation	(56,671)	(22,561)	(3,643)	(82,875)	-	(200,580)	(283,455)
At March 31, 2026	<u>84,956</u>	<u>20,538</u>	<u>3,944</u>	<u>109,438</u>	<u>-</u>	<u>131,564</u>	<u>241,002</u>
Annual depreciation rates (weighted average) - %	7	7	10			20	

13. Right-of-use asset

	Company			
	Land – Farms	Buildings and improvements	Vehicles and agricultural machinery	Right-of-use Total
At June 30, 2025	281,468	4,898	16,854	303,220
New contracts	13,111	151	3,679	16,941
Remeasurement	(6,410)	-	-	(6,410)
Write-off	(1,031)	-	(163)	(1,194)
(-) Depreciation / Amortization	(40,675)	(580)	(4,747)	(46,002)
At March 31, 2026	<u>246,463</u>	<u>4,469</u>	<u>15,623</u>	<u>266,555</u>
Total cost	578,468	7,871	27,029	613,368
Accumulated depreciation	(332,005)	(3,402)	(11,406)	(346,813)
Book balance, net	<u>246,463</u>	<u>4,469</u>	<u>15,623</u>	<u>266,555</u>

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				Consolidated
	Land – Farms	Buildings and improvements	Vehicles and agricultural machinery	Right-of-use Total
At June 30, 2025	257,592	5,271	17,230	280,093
New contracts	17,724	20	5,099	22,843
Remeasurement	(6,410)	-	-	(6,410)
Write-off	(521)	(10)	(237)	(768)
(-) Depreciation / Amortization	(36,338)	(709)	(4,635)	(41,682)
Translation effects	(293)	(5)	(18)	(316)
At March 31, 2026	<u>231,754</u>	<u>4,567</u>	<u>17,439</u>	<u>253,760</u>
Total cost	484,635	8,304	39,667	532,606
Accumulated depreciation	(252,881)	(3,737)	(22,228)	(278,846)
Book balance, net	<u>231,754</u>	<u>4,567</u>	<u>17,439</u>	<u>253,760</u>

14. Leases payable and related obligations

	Company			Consolidated
	Operating leases - IFRS 16	Operating leases - IFRS 16	Sugarcane field restoration	Total
At June 30, 2025	408,912	352,539	73,245	425,784
New contracts	16,941	22,843	-	22,843
Remeasurement	(6,410)	(6,410)	-	(6,410)
Payment	(40,547)	(43,040)	-	(43,040)
Write-offs	(132)	(196)	-	(196)
Interest	48,793	41,568	283	41,851
Present value adjustment	2,802	2,802	-	2,802
Translation effects	-	(381)	-	(381)
At March 31, 2026	<u>430,359</u>	<u>369,725</u>	<u>73,528</u>	<u>443,253</u>
Current	141,254	114,204	-	114,204
Non-current	289,105	255,521	73,528	329,049

Currently, the Company's main contracts recorded under CPC 06 (R2)/IFRS 16 are related to agricultural partnership and land lease operations, as well as other less significant contracts that involve leases of machinery, vehicles and properties.

The Company has an agricultural partnership agreement for planting sugarcane (Partnership IV) covering 15,000 arable hectares, which establishes an obligation of returning the sugarcane field upon delivery of the agreement in a recovered state. The term of the agreement is 15 years, concluding in 2032, and may be extended for the same period.

Write-offs will occur upon effective payment of the lease as well as periodic restatements by variations in the soybean or sugarcane prices. The impacts from adjustment to present value are recognized under Financial income (expense), net. Short-term and low-value leases are charged to expenses (Note 22).

On March 31, 2026, the Company and its subsidiaries held the following building and lease agreements with third parties:

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Description	Location	Currency	(under IFRS 16)	
			Company	Consolidated
Avarandado Farm (Partnership II)	Ribeiro Gonçalves - PI	R\$	46,734	46,734
ETH Farm (Partnership III)	Alto Taquari - MT	R\$	-	-
Agro-Serra Farm (Partnership IV)	São Raimundo de Mangabeira - MA	R\$	-	73,528
Xingu Farm (Partnership V)	Xingu Region - MT	R\$	58,173	58,173
Regalito Farm (Partnership V)	Xingu Region - MT	R\$	47,953	47,953
Serra Grande II Farm (Partnership VII)	Baixa Grande do Ribeiro - PI	R\$	30,610	30,610
Unagro Farm (Partnership VII)	Santa Cruz - Bolivia	R\$	-	7,352
São Domingos Farm (Partnership IX)	Comodoro - MT	R\$	54,345	54,345
Alto da Serra Farm (Partnership X)	Brotas - SP	R\$	39,127	39,128
Zanoni Farm (Partnership X)	Novo São Joaquim - MT	R\$	-	61,457
Intercompany leases	N.A.	R\$	131,335	-
Vehicle leases	N.A.	R\$	2,667	3,918
Services with identified assets	N.A.	R\$	14,155	14,155
Land - Other	N.A.	R\$	5,260	5,260
Lease of vehicles and office in Paraguay	Assunção - Paraguay	R\$	-	640
		R\$	430,359	443,253

The lease liabilities, pursuant to CPC 06 (R2)/IFRS 16, were discounted using rates from 7.04% to 21.69% p.a.

The leases mature as below:

	Company	Consolidated
1 year	141,254	114,204
2 years	65,452	66,519
3 years	51,162	53,095
4 years	43,628	45,597
5 years	36,731	39,722
Above 5 years	92,132	124,116
	<u>430,359</u>	<u>443,253</u>

The Company also has land lease agreements with its subsidiaries (intercompany leases) for an average term of 14 years (Note 29).

The short-term lease expenses, which have a contractual term of less than 12 months and do not contain a call option plus lease agreements for low-value assets, were not recognized as lease liabilities, as they fall within the exceptions provided for in CPC 06 (R2) / IFRS 16. These contracts were charged directly to income on a straight-line basis to "Cost of sales" and "General and administrative expenses", as per "Lease and rentals in general" (Note 22).

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15. Accounts payable and other liabilities

	Note	Company		Consolidated	
		03/31/2026	06/30/2025	03/31/2026	06/30/2025
Trade accounts payable		57,592	55,512	99,731	103,659
Trade accounts payable – reverse factoring		21,818	-	27,414	-
Taxes payable	15.1	2,271	2,031	9,069	16,659
Dividends payable		7	32,785	7	32,785
Advances from customers		8,244	6,417	25,289	16,767
Other liabilities		1,496	2,104	3,418	6,160
Total current		91,428	98,849	164,928	176,029
Taxes payable	15.1	-	-	20,082	38,120
Other payables		-	-	7,875	8,699
Total non-current		-	-	27,957	46,819

The Company offers selected strategic suppliers an option to contract a buyer-risk financing arrangement (reverse factoring/ confirming) with nominated financial institutions to optimize the liquidity in their supply chain. Under these arrangements the supplier assigns to the financial institution its right to receive payment from the Company in settlement of the supplier's invoices, in exchange for receiving early settlement of the respective amounts, less a discount. The financial institution then becomes the creditor of the transaction.

In the nine-month period ended March 31, 2026, balances totaling R\$ 45,829 were submitted to draft risk operations, incurring financial charges of R\$ 1,851, recorded in the "Financial expenses" in the statement of operations. The average payment term for these operations is 134 days.

15.1 Taxes payable

	Company		Consolidated	
	03/31/2026	06/30/2025	03/31/2026	06/30/2025
ISS payable	697	384	893	722
Withholding taxes	358	266	445	500
PIS and COFINS payable	-	-	2,003	4,754
IRPJ and CSLL payable	-	-	3,302	7,866
IVA (Paraguay/Bolivia)	-	-	921	1,030
Other taxes payable	1,216	1,381	1,505	1,787
Total - current	2,271	2,031	9,069	16,659
PIS and COFINS payable	-	-	5,665	15,175
IRPJ and CSLL payable	-	-	14,417	12,805
IVA/IRAGRO (Paraguay/Bolivia)	-	-	-	10,140
Total – non-current	-	-	20,082	38,120

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16. Loans, financing and debentures

	Index	Rate		Company		Consolidated	
		03/31/2026	06/30/2025	03/31/2026	06/30/2025	03/31/2026	06/30/2025
Agricultural cost	Fixed + CDI	9% to 15%	8% to 15%	143,078	84,151	356,640	197,647
Agricultural costs (USD)	Fixed	5% to 7%	3% to 7%	-	47,719	85,834	122,883
Agricultural cost (PYG)	Fixed	11%	11%	-	-	-	12,364
Investment and Expansion	Fixed	7% to 9%	3% to 10%	31,184	37,898	42,502	50,283
Machinery financing	Fixed	9% to 10%	9% to 12%	7,485	3,097	9,027	4,509
New sugarcane	Fixed	6%	6%	-	-	5,729	14,001
Debentures	Fixed + IPCA	10% to 12%	10% to 12%	505,141	489,564	505,141	489,564
(-) Transaction cost				(4,257)	(5,732)	(4,257)	(5,732)
				682,631	656,697	1,000,616	885,519
Current				174,656	154,532	473,344	355,841
Non-current				507,975	502,165	527,272	529,678

Legend:

USD – U.S. currency (US Dollar)

PYG – Paraguayan currency (Guarani)

IPCA – Brazilian consumer price index

CDI – Interbank certificate of deposit

Current and non-current loans, financing and debentures mature as follows:

	Company		Consolidated	
	03/31/2026	06/30/2025	03/31/2026	06/30/2025
1 year	174,656	154,532	473,344	355,841
2 years	213,524	195,656	225,139	214,531
3 years	201,785	196,520	203,591	198,023
4 years	42,967	34,674	44,773	36,177
5 years	43,164	34,674	44,623	36,177
Above 5 years	6,535	40,641	9,146	44,770
	682,631	656,697	1,000,616	885,519

Changes in loans, financing and debenture balances

	Initial balance	New funds raised	Payment of principal	Payment Interest	Interest accrued	Translation effects	Company
							Final balance
Agricultural cost	84,151	125,124	(74,111)	(2,530)	10,444	-	143,078
Agricultural costs (USD)	47,719	-	(45,196)	(2,365)	1,270	(1,428)	-
Financing for Investment and Expansion	37,898	-	(6,329)	(2,411)	2,026	-	31,184
Machinery financing	3,097	4,360	(356)	(87)	471	-	7,485
Debentures	489,564	-	-	(19,980)	35,557	-	505,141
(-) Transaction cost	(5,732)	-	-	-	1,475	-	(4,257)
At March 31, 2026	656,697	129,484	(125,992)	(27,373)	51,243	(1,428)	682,631

	Initial balance	New funds raised	Payment of principal	Payment Interest	Interest accrued	Translation effects	Consolidated
							Final balance
Agricultural cost	197,647	300,638	(157,122)	(10,331)	25,808	-	356,640
Agricultural costs (USD)	122,883	55,924	(86,270)	(6,359)	4,027	(4,371)	85,834
Agricultural costs (PYG)	12,364	-	(13,887)	(1,694)	595	2,622	-
Financing for Investment and Expansion	50,283	-	(7,374)	(2,925)	2,518	-	42,502
Financing of machinery	4,509	4,360	(356)	(87)	601	-	9,027
Financing of sugarcane	14,001	-	(6,201)	(2,471)	400	-	5,729
Debentures	489,564	-	-	(19,980)	35,557	-	505,141
(-) Transaction cost	(5,732)	-	-	-	1,475	-	(4,257)
At March 31, 2026	885,519	360,922	(271,210)	(43,847)	70,981	(1,749)	1,000,616

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(a) Loans and Financing

Covenants

All loans and financing contracts are in Reais under terms and conditions in the respective contracts obtained directly or indirectly from governmental economic and development agencies. On March 31, 2026 and June 30, 2025, these contracts contained no financial covenants; all non-financial covenants were being complied with. See debenture covenants below.

(b) Debentures

2nd Issue

On May 5, 2021, the Company placed 240,000 non-convertible debentures in the aggregate amount of R\$240,000, in a single series, with a total term of seven years. The debentures will be amortized in two equal installments due on April 13, 2027 and April 12, 2028, bearing interest of IPCA plus 5.3658% p.a., to be paid in seven annual instalments.

The Debentures linked to a securitization transaction are backed by the issue of Certificates of Agribusiness Receivables ("CRA"), pursuant to CVM Instruction 400/03 and CVM Instruction 600/18. The debentures have a security lien in the form of a fiduciary sale of the properties owned by the Company.

3rd Issue

On November 16, 2023, placed 165,000 debentures in the aggregate amount of R\$165,000, non-convertible into shares, single series, with a total term of seven years. The debentures will be amortized in November of each year from 2027 until 2030. Interest of 12.16% p.a. will be paid in seven annual installments.

The debentures have a security lien in the form of a fiduciary sale of the properties owned by the Company.

Covenants

The debentures have covenants limiting the net debt / fair value of investment properties and receivables from sale of farms ratio to 30% over the term of the contract. Failure to comply may result in early maturity of the debentures. On March 31, 2026, the Company was in compliance with these covenants.

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17. Taxes on income

17.1 Deferred taxes

Deferred income and social contribution tax assets and liabilities are offset when there is a legal right and intention to offset provided that they refer to the same tax authority and the same legal entity. The fiscal year for income tax and social contribution calculation purposes in Brazil is the calendar year which differs from the Company's accounting year which ends June 30.

Deferred income and social contribution tax assets and liabilities as of March 31, 2026 and June 30, 2025 are as follows:

	<u>Company</u>		<u>Consolidated</u>	
	<u>03/31/2026</u>	<u>06/30/2025</u>	<u>03/31/2026</u>	<u>06/30/2025</u>
Assets				
Non-current				
Tax carryforward losses	203,890	166,316	240,488	205,319
Biological assets	-	-	662	-
Leases payable (CPC 06/IFRS 16)	55,669	35,911	69,291	43,653
Present value adjustments and other provisions	2,077	2,871	23,335	30,747
Hedge accounting	-	-	747	560
Provision for expected losses	289	289	726	726
Difference in cost of farms	170	170	170	170
Share-based incentive plan (ILPA)	1,340	1,085	1,340	1,085
Other accounts payable	2	1,714	2	2,798
Impairment of investment	1,654	1,654	1,654	1,654
Fair value of other significant liabilities	43	43	43	43
	<u>265,134</u>	<u>210,053</u>	<u>338,458</u>	<u>286,755</u>
Liabilities				
Non-current				
Biological assets	10,080	15,075	15,506	25,149
Present value adjustments and other provisions	4,381	4,381	7,114	7,138
Hedge accounting	4,362	2,950	4,362	2,950
Capital gain on investment	1,733	1,733	1,733	1,733
Transaction costs	1,447	1,949	1,447	1,949
Temporary differences related to PPE	7,067	5,865	9,104	7,602
Accelerated depreciation of assets for rural activity	61,074	55,620	98,985	92,428
Deferred taxes on capital gains from fixed assets and investment property – Agrifirma Acquisition	-	-	18,455	18,541
	<u>90,144</u>	<u>87,573</u>	<u>156,706</u>	<u>157,490</u>
Net deferred assets	174,990	122,480	217,590	166,145
Net deferred liabilities	-	-	(35,838)	(36,880)
Net balance	<u>174,990</u>	<u>122,480</u>	<u>181,752</u>	<u>129,265</u>

The changes in deferred income tax balances were as follows:

	<u>Company</u>	<u>Consolidated</u>
	<u>122.480</u>	<u>129.265</u>
At June 30, 2025		
Tax carryforward losses	37,574	35,169
Biological assets	4,995	10,305
Leases payable (CPC 06/IFRS 16)	19,758	25,638
Present value adjustment and other provisions	(794)	(7,388)
Hedge accounting	(1,412)	(1,225)
Transaction costs	502	502
Other accounts payable	(1,712)	(2,796)
Accelerated depreciation of assets for rural activity	(5,454)	(6,557)
Deferred taxes on goodwill	-	86
Share-based incentive plan (ILPA)	255	255
Temporary differences related to PPE	(1,202)	(1,502)
At March 31, 2026	<u>174,990</u>	<u>181,752</u>

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The deferred tax assets are expected to be realized as follows:

	<u>Company</u>	<u>Consolidated</u>
2026	9,961	34,959
2027	10,901	15,269
2028	28,648	59,930
2029	35,985	38,825
2030 to 2035	179,639	189,475
	<u>265,134</u>	<u>338,458</u>

17.2 Income and social contribution expenses

	<u>Company</u>		<u>Consolidated</u>	
	<u>03/31/2026</u>	<u>03/31/2025</u>	<u>03/31/2026</u>	<u>03/31/2025</u>
Profit (loss) before taxes on income	(128,576)	43,775	(119,994)	64,602
Combined nominal rate of income and social contribution taxes – %	34%	34%	34%	34%
	43,716	(14,884)	40,798	(21,965)
Share of equity interest in investees/Investment losses	11,732	51,195	-	-
Management bonuses	(453)	(513)	(453)	(513)
Fair value variation of accounts receivable from sale of farms	-	-	4,605	3,744
Non-deductible expenses	(29)	(35)	(29)	(35)
Net effect of income taxed abroad	-	(107)	-	(107)
Subsidiaries taxed on the presumed profit regime (computed as a percentage of gross revenue) (*)	-	-	(298)	33,917
Others	(2,456)	(2,693)	(695)	(2,905)
Income and social contribution taxes expense for the period	<u>52,510</u>	<u>32,963</u>	<u>43,928</u>	<u>12,136</u>
Current	-	-	(8,559)	(14,999)
Deferred	52,510	32,963	52,487	27,135
	<u>52,510</u>	<u>32,963</u>	<u>43,928</u>	<u>12,136</u>
Effective rate	-41%	75%	-37%	19%

(*) For some real estate agencies, income tax is measured based on the presumed profit regime as a percentage of gross revenue, i.e., income tax is determined on a simplified base to calculate the taxable profit (32% for lease revenues, 8% from sale of farms and 100% for other earnings). This results effectively in taxing the profit of subsidiaries at rate a lower rate than if taxable profit were based on accounting records.

18. Acquisitions payable

	<u>Company</u>		<u>Consolidated</u>	
	<u>03/31/2026</u>	<u>06/30/2025</u>	<u>03/31/2026</u>	<u>06/30/2025</u>
Agrifirma	610	610	610	610
Fazenda Alto da Serra (a)	22,530	22,530	22,530	22,530
Novo Horizonte	-	-	-	1,305
	<u>23,140</u>	<u>23,140</u>	<u>23,140</u>	<u>24,445</u>
Current	5,777	5,777	5,777	7,082
Non-current	17,363	17,363	17,363	17,363

(a) Refers to the acquisition of assets (Cultures, Stubble crops and Soil preparation), under a lease contract executed on March 12, 2024 (Note 2.2.1); the obligation is recorded at present value and will be settled within five years.

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19. Equity

a) Capital

The Company is authorized to increase its capital, without requiring prior amendment to its articles of association, up to the limit of R\$3,000,000, as decided by the Board of Directors. On March 31, 2026, the Company's subscribed and paid-up capital was R\$1,587,988 (R\$1,587,988 on June 30, 2025).

b) Capital reserve

Capital reserves reflect amounts received by the Company when not recorded through the statement of operations, requiring no effort in delivering goods or services. As of March 31, 2026, the Company's capital reserve was R\$7,443 (R\$8,193 as of June 30, 2025).

Share-based payment

The provisions recorded for the ILPA Plan total R\$3,942. The balances of the terminated plans total (R\$1,976), resulting in an outstanding balance of R\$1,966 on March 31, 2026 (R\$1,216 on June 30, 2025) (Note 23).

c) Profit reserves

Pursuant to article 193 of Law No. 6404/76 and article 36, item (a), 5% of the Company's net income at the end of each year, before any other allocation, is appropriated to a legal reserve, not exceeding 20% of the share capital account.

The Company may not to make appropriations to the legal reserve in the fiscal year if the balance of the reserve, plus any capital reserve set forth in item 1, of article 182, of Law No. 6404/76, exceeds 30% of the share capital account. The legal reserve is to preserve the capital and may only be used to offset losses and/or increase capital.

Reserve for investment and expansion

According to article 36, subparagraph (c), of its articles of incorporation and article 196 of Law No. 6404/76, the Company may allocate the remaining portion of adjusted net income for the year to the reserve for investment and expansion, when supported by a capital budget to be approved at the Shareholders' Annual and Extraordinary Meeting.

d) Dividends

On September 2, 2025, the Company approved the payment of dividends at the Annual and Extraordinary Shareholder's Meeting based on the financial statements of June 30, 2025. The mandatory minimum dividends totalled R\$32,780 and R\$42,220 was proposed as an additional dividend, paid in November 2025. Under the articles of incorporation, article 40, dividends not received or claimed will expire after three years, counted from the date on which they were made available to the shareholder, and will revert to the Company.

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Pursuant to article 36, of the Company's articles of incorporation, net income for the year shall be allocated as follows after appropriations to the legal reserve: (i) 25% of adjusted net income will be allocated to satisfy the minimum mandatory dividends; (ii) the remaining portion may be allocated to payments of additional dividends as approved by the Shareholders Meeting; and (iii) the reserve for investment and expansion, in compliance with Federal Law 6,404/76.

e) Adjustment of asset valuation

As of March 31, 2026, the effects of the cumulative translation adjustment for investees abroad was an expense of (R\$19,139) (R\$13,250 on March 31, 2025), accumulated an effect of R\$91,782 (R\$110,924 on June 30, 2025).

20. Segment information

The segment information is presented consistently with the internal report provided by the chief operating decision maker, that is the Executive Board, responsible for allocating resources, assessing the performance of the operating segments, and setting the Company's strategic decisions. The Company has six segments, namely: (i) real estate, (ii) grains, (iii) sugarcane, (iv) cattle, (v) cotton, and (vi) other (basically services and non-significant crops). The operating assets related to these segments are located in Brazil, Paraguay, and Bolivia.

- The grains segment's cultivates and markets soybeans, corn, and beans.
- The sugarcane segment includes the sale of the raw product.
- The real estate segment reflects the statement of operations of the Company's subsidiaries.
- The cattle raising segment consists of producing and selling beef calves after weaning, comprised of breeding and fattening of cattle.
- The cotton segment is engaged primarily in the production and sale of cotton lint and seed.

The main performance metric assessed by the Executive Board is gross profit or loss.

The selected data for the statement of operations and assets by segment, were measured using the same accounting practices as used in the preparation of the financial statements, as follows:

	Consolidated							
	03/31/2026							
	Total	Real estate	Cattle	Agricultural activity			Others (a)	Not allocated
			Grains	Cotton	Sugarcane			
Net revenue	635,779	4,560	37,970	347,846	80,707	164,129	567	-
Gain on the sale of farm	2,078	2,078	-	-	-	-	-	-
Changes in fair value of biological assets	(3,096)	-	(418)	29,407	(11,637)	(19,402)	(1,046)	-
Reversal of provision for agricultural products after harvest	524	-	-	524	-	-	-	-
Cost of sales	(597,370)	(1,601)	(37,410)	(335,722)	(82,709)	(130,154)	(9,774)	-
Gross profit (loss)	37,915	5,037	142	42,055	(13,639)	14,573	(10,253)	-
Operating income (expenses)								
Selling expenses	(45,727)	(63)	(232)	(28,967)	(16,380)	(85)	-	-
General and administrative expenses	(48,211)	-	-	-	-	-	-	(48,211)
Other operating expenses	(7,985)	-	-	-	-	-	-	(7,985)
Operating income (loss)	(64,008)	4,974	(90)	13,088	(30,019)	14,488	(10,253)	(56,196)
Financial income	399,411	257,152	64	49,801	21,553	8,484	-	62,357
Financial expenses	(455,397)	(269,711)	(135)	(46,875)	(12,429)	(15,649)	-	(110,598)
Net income (loss) before taxes	(119,994)	(7,585)	(161)	16,014	(20,895)	7,323	(10,253)	(104,437)
Income and social contribution taxes	43,928	(4,300)	55	(5,445)	7,104	(2,490)	3,486	45,518
Net income (loss) for the period	(76,066)	(11,885)	(106)	10,569	(13,791)	4,833	(6,767)	(58,919)
Total assets	3,821,222	2,265,810	62,168	547,803	90,792	243,402	49,141	562,106
Total liabilities	1,780,169	466,393	-	750,854	65,745	143,181	-	353,996

- a) Amount mostly related to the allocation of labor and other costs in the farm support area and costs with waste, costs of other products (millet, sorghum).

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	Consolidated							
	03/31/2025							
	Agricultural activity							
	Total	Real estate	Cattle raising	Grains	Cotton	Sugarcane	Others	Not allocated
Net revenue	648,709	6,988	18,434	305,384	76,952	239,423	1,528	-
Profit from the sale of farm	107,933	107,933	-	-	-	-	-	-
Changes in fair value of biological assets	94,659	-	10,463	65,245	(4,314)	24,828	(1,563)	-
Reversal of provision for agricultural products after harvest	(2,165)	-	-	(191)	(1,855)	-	(119)	-
Cost of sales	(594,892)	(1,578)	(16,536)	(293,667)	(73,869)	(194,208)	(15,034)	-
Gross profit (loss)	254,244	113,343	12,361	76,771	(3,086)	70,043	(15,188)	-
Operating income (expenses)								
Selling expenses	(39,454)	(3,774)	(454)	(23,852)	(11,361)	(13)	-	-
General and administrative expenses	(50,778)	-	-	-	-	-	-	(50,778)
Other operating expenses	(6,108)	-	-	-	-	-	-	(6,108)
Operating income (loss)	157,904	109,569	11,907	52,919	(14,447)	70,030	(15,188)	(56,886)
Financial income	156,000	31,375	703	48,157	7,819	5,203	-	62,743
Financial expenses	(249,302)	(75,326)	(2,018)	(23,036)	(1,893)	(14,025)	-	(133,004)
Net income (loss) before taxes	64,602	65,618	10,592	78,040	(8,521)	61,208	(15,188)	(127,147)
Income and social contribution taxes	12,136	(7,989)	(3,601)	(26,534)	2,897	(20,811)	5,164	63,010
Net income (loss) for the period	76,738	57,629	6,991	51,506	(5,624)	40,397	(10,024)	(64,137)
Total assets	3,971,666	2,494,797	150,288	257,429	63,126	555,229	63,125	387,672
Total liabilities	1,801,768	479,982	246	19,427	-	337,132	-	964,981

The balance sheet accounts comprise of “Accounts receivable and other credits,” “Biological assets”, “Inventories of agricultural products” and “Investment properties”.

a) Information on customer concentration

In the period ended March 31, 2026, the Company has three customers that individually represent 10% or more of consolidated revenues, totaling 48.3% of its total revenue. Of the three customers, one accounts for 69.1% of total revenues in the sugarcane segment and two account for 30.5% of total revenues in the grains/cotton segment. There are no customers in the other segments that concentrate 10% or more of the revenue.

b) Consolidated geographic information

Revenues and non-current assets, excluding financial instruments, income tax and social contribution, deferred assets, post-employment benefits and rights arising from insurance contracts of the Consolidated, are distributed as follows:

	In Brazil		Subsidiaries abroad	
	03/31/2026	03/31/2025	03/31/2026	03/31/2025
Net revenue	590,720	616,046	45,059	32,663
	In Brazil		Subsidiaries abroad	
	03/31/2026	03/31/2025	03/31/2026	03/31/2025
Non-current assets	1,939,349	1,535,213	432,950	470,377

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21. Revenues

a) Operating sales

	Company		Consolidated	
	03/31/2026	03/31/2025	03/31/2026	03/31/2025
Sales of grains	270,218	242,079	356,711	310,532
Sales of cotton	66,591	75,129	84,426	79,163
Sales of sugarcane	39,627	72,190	165,993	241,851
Revenue from cattle raising	30,519	10,854	39,053	19,217
Revenue from leases	1,086	1,690	6,532	8,994
Other revenues	4,240	4,390	3,827	4,174
Gross operating revenue	412,281	406,332	656,542	663,931
Sales deductions				
Taxes on sales	(10,925)	(7,724)	(20,763)	(15,222)
Net revenue	401,356	398,608	635,779	648,709

Revenue from the sale of biological assets is recognized when control of the assets is transferred to the customer, generally upon physical delivery of the assets or as contractually stipulated. This recognition occurs at a specific point in time, as provided for in paragraph 114 of CPC 47/IFRS 15, which states that an entity should recognize revenue when (or as) it satisfies a performance obligation by transferring control of a good or service to the customer.

b) Gain on sale of farm

			Consolidated
	Rio do Meio II (*)	Marangatú II	03/31/2026
Sale of farm	1,254	3,163	4,417
Adjustment to present value	(249)	(104)	(353)
Gross revenue from the sale of farm	1,005	3,059	4,064
Taxes on the sale	(37)	(47)	(84)
Residual value of the farm sold	(293)	(1,609)	(1,902)
Gain on sale of farm	675	1,403	2,078
Taxes on gain	(31)	-	(31)
Net gain on sale of farm	644	1,403	2,047

(*) In compliance with prior period obligations related to sales, net revenue of R\$1,005 was recognized, referring to official measurements of the Rio do Meio farm consistent with the concept of variable consideration in CPC 47 / IFRS 15 – Revenue from contracts with customers.

			Consolidated
	Rio do Meio II	Alto Taquari IV	03/31/2025
Sale of farm	6,964	185,044	192,008
Adjustment to present value	(937)	(61,770)	(62,707)
Gross revenue from the sale of farm	6,027	123,274	129,301
Taxes on the sale	-	(4,499)	(4,499)
Residual value of the farm sold	(2,227)	(14,642)	(16,869)
Gain on sale of farm	3,800	104,133	107,933
Sales expenses	-	(3,698)	(3,698)
Taxes on gain	-	(3,796)	(3,796)
Net gain on sale of farm	3,800	96,639	100,439

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Revenue from the sale of rural properties is recognized when all criteria for transferring ownership of the asset are met, including the execution of the sale and purchase agreement, settlement or commencement of payment as agreed, and the transfer of risks and rewards to the buyer. In cases where there are contractual clauses that imply additional obligations or conditions precedent, the Company assesses whether revenue recognition should occur over time, in accordance with the ongoing performance criteria.

22. Expenses by nature

	Company				Consolidated			
	Cost of goods sold	Selling expenses	General and administrative expenses	Total	Cost of goods sold	Selling expenses	General and administrative expenses	Total
Depreciation and amortization	37,834	-	1,382	39,216	64,822	-	1,891	66,713
Personnel	17,462	3,108	28,213	48,783	26,612	3,475	32,945	63,032
Service providers	86,482	-	3,797	90,279	161,630	-	5,429	167,059
Leases and rentals	2,530	-	234	2,764	19,067	-	553	19,620
Cost of raw material	178,759	-	-	178,759	239,045	-	-	239,045
Fair value of cost of agricultural products	52,756	-	-	52,756	71,592	-	-	71,592
Freight and storage	-	27,938	-	27,938	-	32,408	-	32,408
(Reversal) of allowance for doubtful accounts	-	-	-	-	-	(203)	-	(203)
Sale of farm	-	-	-	-	-	3,774	-	3,774
Maintenance, travel and others	8,024	-	6,216	14,240	12,124	-	9,960	22,084
At March 31, 2025	383,847	31,046	39,842	454,735	594,892	39,454	50,778	685,124
Depreciation and amortization	29,341	-	1,990	31,331	56,674	-	2,400	59,074
Personnel	20,850	3,057	26,070	49,977	36,834	3,460	30,941	71,235
Service providers	58,121	-	4,193	62,314	118,704	-	5,422	124,126
Leases and rentals	20,973	-	107	21,080	37,173	-	353	37,526
Cost of raw material	243,877	-	-	243,877	299,337	-	-	299,337
Fair value of cost of agricultural products	11,913	-	-	11,913	35,500	-	-	35,500
Freight and storage	-	33,986	-	33,986	-	42,223	-	42,223
Sale of farm	-	-	-	-	-	44	-	44
Maintenance, travel and others	9,743	-	5,619	15,362	13,148	-	9,095	22,243
At March 31, 2026	394,818	37,043	37,979	469,840	597,370	45,727	48,211	691,308

23. Share-based compensation

On October 2, 2017, the Shareholders Meeting approved a long-term share-based plan ("ILPA Plan") whereby participants are entitled to a certain number of shares if they remain with the Company during the vesting period and achieve certain key performance indicators ("KPIs").

The ILPA Plan establishes that the Board of Directors will have broad powers to implement it. The shares to be granted under the ILPA Plan cannot exceed the cumulative limit of 2% of shares issued by the Company.

The shares are granted if participants remain with the Company until the end of the vesting period and achieve certain KPIs. Appreciation of the AGRO3 stock is one of the pillars of the program and if a minimum percentage is not reached, participants will not be entitled to receive any shares. If the stock appreciation KPI is achieved, the number of shares to be granted will be divided in three ranges based on the level of achievement of three other KPIs and are adjusted by the dividends per share distributed during the vesting period. Apart from the AGRO3 stock price, performance indicators include operating profitability, sales of farms and capitalization of resources.

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The 3rd ILPA Plan began on July 1, 2023. The fair value of the benefit is estimated at R\$13.34 and R\$15.94, depending on the participant's profile, and is valid for three years. The fair value of the benefit was determined based on the AGRO3 share price on the grant date and the likely share price range at the end of the vesting period. The expense is adjusted for this review, and the effects are recognized prospectively.

The total number of shares that may be vested until June 30, 2026, is determined based on the achievement of KPIs and divided into the following categories:

	<u>Top</u>	<u>Target</u>	<u>Piso</u>
Complete Plan – total shares	765,779	544,172	357,656

The main assumptions adopted in measuring the fair value of the instruments granted under the 3rd ILPA Plan, based on pricing models that consider market variables and specific characteristics of the plan, are:

Share price at the start of the plan 03/07/2023	R\$24.85
Share projection - DI	R\$32.90
Annual volatility	34.1%
Start of the plan	07/01/2023
Maturity	06/30/2026
DI rate - 1 day	9.8%
Share price volatility during the period	R\$14.68
Modeling	Black-Scholes

The ILPA Plan is accounted for in accordance with IFRS 2, given that the Company receives services from participants and, in exchange, undertakes to deliver its own shares. Provisions for the ILPA Plan total R\$3,942.

The expected share delivery at the "Floor" KPI after the vesting period is shown below:

	<u>Number of shares</u>
Balance on 06/30/2024	-
Granted	357,656
Balance on 06/30/2024	313,173
Canceled	(44,483)
Balance on 06/30/2025	313,173
Canceled	(28,449)
Balance on 03/31/2026	284,724

24. Other operating (expenses) income, net

	<u>Company</u>		<u>Consolidated</u>	
	<u>03/31/2026</u>	<u>03/31/2025</u>	<u>03/31/2026</u>	<u>03/31/2025</u>
Gains/Losses on sale of PPE	(2,501)	(332)	(2,503)	(743)
Expenses on acquisitions of new businesses (i)	(800)	(4,804)	(800)	(4,804)
Gains/Losses from legal claims	(1,284)	1,618	(2,176)	1,730
Indemnity expenses	-	(290)	-	(290)
Donations	(400)	(1,000)	(772)	(1,314)
Tax expenses	-	-	(1,538)	(646)
Gain from advantageous purchase	-	-	-	348
Others	(907)	(383)	(196)	(389)
	(5,892)	(5,191)	(7,985)	(6,108)

(i) Refers to intermediation expenses incurred in acquiring Novo Horizonte, prospecting for new business and compensation for the sale of farms.

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25. Financial income (expenses)

	Notes	Company		Consolidated	
		03/31/2026	03/31/2025	03/31/2026	03/31/2025
Financial income					
Short-term investment income		9,036	4,303	20,104	15,083
Interest receivable		2,985	1,084	4,162	1,050
Foreign exchange gains (ii)		10,844	20,352	24,556	21,211
Fair value of farm receivables and other liabilities (iv)		-	224	244,629	13,538
Realized profit from derivatives (v)	6	36,836	45,391	36,836	45,391
Unrealized profit from derivatives (vi)	6	65,163	58,127	69,124	59,727
		<u>124,864</u>	<u>129,481</u>	<u>399,411</u>	<u>156,000</u>
Financial expenses					
Short-term investment expenses		(559)	(379)	(1,029)	(801)
Bank charges		(2,461)	(3,142)	(3,359)	(4,186)
Interest payable		(52,796)	(45,671)	(73,540)	(59,946)
Indexation charges (i)		-	-	-	(57)
Foreign exchange losses (ii)		(7,013)	(19,323)	(7,478)	(24,116)
Present value in lease contracts (iii)		(48,776)	(42,969)	(41,671)	(34,528)
Fair value of farm receivables and other liabilities (iv)		-	(1,050)	(224,740)	(6,405)
Realized profit (loss) from derivatives (v)	6	(35,532)	(59,577)	(38,063)	(59,577)
Unrealized profit (loss) from derivatives (vi)	6	(61,011)	(58,395)	(65,517)	(59,686)
		<u>(208,148)</u>	<u>(230,506)</u>	<u>(455,397)</u>	<u>(249,302)</u>
		<u>(83,284)</u>	<u>(101,025)</u>	<u>(55,986)</u>	<u>(93,302)</u>

Net balances are as follows:

	Company		Consolidated	
	03/31/2026	03/31/2025	03/31/2026	03/31/2025
Indexation adjustments (i)	-	-	-	(57)
Foreign exchange effects (ii)	3,831	1,029	17,078	(2,905)
Restatement of leases (iii)	(48,776)	(42,969)	(41,671)	(34,528)
Restatement of farm receivables/acquisitions (iv)	-	(826)	19,889	7,133
Realized profit from derivatives (v)	1,304	(14,186)	(1,227)	(14,186)
Unrealized profit from derivatives (vi)	4,152	(268)	3,607	41

26. Earnings (loss) per share

	03/31/2026	03/31/2025
Profit attributed to controlling shareholders	(76,066)	76,738
Weighted average number of common shares issued	99,615	99,615
Effect from dilution – shares (in thousands)	-	407
Weighted average number of common shares issued adjusted by the dilution effect	99,615	100,022
Basic earnings per share– in Brazilian Real	<u>(0.7636)</u>	<u>0.7703</u>
Diluted earnings per share – in Brazilian Real	<u>(0.7636)</u>	<u>0.7672</u>

27. Provision for contingencies

The Company and its subsidiaries are party to lawsuits and administrative proceedings of a civil, environmental, labor, and tax nature. Provisions are made for probable losses expected arise from financial disbursements to settle these lawsuits; estimated are updated by management, under the advice of its internal and external legal counsel.

Provisions of a legal nature are:

Labor

Claims received alleging employment relationship between the Company and the employees of service providers. A further two Infraction Notices have been presented by the Ministry of Labor and Employment.

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Probable risks of loss - provision

	Company			Total
	Labor	Civil	Environmental	
At June 30, 2025	772	-	20	792
Additions	1,481	40	-	1,521
Interest accruals	93	-	-	93
Reversals	(342)	-	(20)	(362)
Settlements	-	(40)	-	(40)
At March 31, 2026	2,004	-	-	2,004

	Consolidated			
	Labor	Civil	Environmental	Total
At June 30, 2025	772	-	20	792
Additions	2,271	40	-	2,311
Interest accruals	122	-	-	122
Reversals	(342)	-	(20)	(362)
Settlements	-	(40)	-	(40)
At March 31, 2026	2,823	-	-	2,823

Acres del Sud Farm

The Company's subsidiary, Acres Del Sud, is discussing an administrative process with the aim of cleaning up the Las Londras Farm and perfecting the property right over said property. In this process, the National Institute of Agrarian Reform of Bolivia ("INRA"), on November 25, 2021, issued the Final Resolution, declaring the possession of 4,435 hectares of Las Londras to be the illegal.

On January 5, 2022, Agropecuária Acres del Sud filed an "Administrative Litigation Process" by which it fully challenged the Final Resolution, before the Agro-Environmental Court, however, on September 15, 2023, a sentence was handed down that dismissed the Administrative Litigation Process and maintained the Final Resolution ("Sentence"). Agropecuária Acres del Sud S.A. filed a "Constitutional Amparo Action" to reverse the ruling and, on January 17, 2024, the Constitutional Court of Bolivia annulled the Judgment, returning the files for the Agro-Environmental Court. On October 20, 2025, the Agro-environmental Court, through a multinational agro-environmental ruling, canceled the Final Resolution (RASS No. 0504/2021). The next steps for resuming the sanitation process are awaited. Based on the advice of the external advisory team, the risk remains classified as possible, without need for a provision.

Possible risks of loss - no provision

The Company and its subsidiaries are party to lawsuits of a civil, labor, environmental and tax natures, as well as administrative tax proceedings for which no provisions were set up, since they involve risks of loss classified as possible by management under the advice of its external legal counsel, estimated as follows:

	Company		Consolidated	
	03/31/2026	06/30/2025	03/31/2026	06/30/2025
Civil	5,831	6,226	8,513	13,704
Tax	5,063	6,296	5,975	7,154
Environmental (*)	-	-	14,038	-
	<u>10,894</u>	<u>12,522</u>	<u>28,526</u>	<u>20,858</u>

* The Company and other entities within the Group are party to environmental proceedings filed by IBAMA, including: (i) a Public Civil Action related to alleged environmental irregularities, currently in the evidence phase; and (ii) administrative and judicial disputes related to the same set of facts, arising from a notice of infraction and an embargo order. The case awaits an administrative and judicial judgment; a preliminary injunction has suspended the effects of

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the administrative notice. Based on the assessment of management and the advice of its legal counsel, this has been classified as a possible risk of loss, and no provision has been recorded.

Judicial deposits

	Company		Consolidated	
	03/31/2026	06/30/2025	03/31/2026	06/30/2025
Labor	-	-	5,671	5,997
Environmental	-	547	-	547
	-	547	5,671	6,544

28. Commitments

a) Sales agreements for future delivery

BrasilAgro and its subsidiaries have sales agreements for future delivery with some customers, as shown below:

Product	Delivery date	Quantity	Agreements	Unit	Currency	Company
						Price
2024/25 crop						
Cotton lint	Aug25-Jun26	1,491	1	ton	US\$	1,311.74
Bean	Jan26-Jun26	5,228	7	bags	R\$	156.43
Bean	Jul25-Jun26	8,750	3	bags	US\$	53.30
2025/26 crop						
Soybean	Jan26-May26	96,435	3	bags	R\$	112.25
Soybean	Jan26-May26	218,893	7	bags	US\$	21.93
Soybean	Jan26-May26	833	1	bags	**	**
Cotton lint	Aug26-Nov26	1,000	3	ton	R\$	10,661.54
Cotton lint	Aug26-Sep26	500	1	ton	US\$	1,477.08
Cotton lint	Sep26-Oct26	800	2	ton	**	**
Corn	Feb26-Jun26	223,333	7	bags	R\$	57.04
Consolidated						
Product	Delivery date	Quantity	Agreements	Unit	Currency	Price
2024/25 crop						
Cotton lint	Aug25-Jun26	1,491	1	ton	US\$	1,311.74
Bean	Jan26-Jun26	5,228	7	bags	R\$	156.43
Bean	Jul25-Jun26	8,750	3	bags	US\$	53.30
2025/26 crop						
Soybean	Jan26-May26	155,449	6	bags	R\$	112.53
Soybean	Jan26-May26	833	1	bags	**	**
Cotton lint	Aug26-Nov26	1,500	4	ton	R\$	10,583.98
Cotton lint	Aug26-Sep26	750	2	ton	US\$	1,474.72
Cotton lint	Sep26-Oct26	800	2	ton	**	**
Corn	Feb26-Jun26	223,333	7	bags	R\$	57.04

* The price applied to sugarcane billing is pegged to the Consecana of the month billed.

For the sugarcane contract in Reais the Company is committed to deliver 1,250,000 tons; delivery is exceeded the customer will accept the surplus.

** For some contracts the strategy has been to lock in price components (CBOT, premium or cost).

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29. Related parties

a) Related-party transactions

	Assets		Liabilities		Company Results	
	03/31/2026	06/30/2025	03/31/2026	06/30/2025	03/31/2026	03/31/2025
Services and agricultural inputs						
Biond S.A.	-	-	-	-	-	250
Imobiliária Cajueiro Ltda.	-	23,775	-	-	-	-
Companhia Agrícola Novo Horizonte	-	-	-	-	469	385
Agrifirma Agro Ltda.	-	48,150	-	-	1,006	959
	-	71,925	-	-	1,475	1,594
Compensation plans						
Management	1,533	1,380	-	-	-	-
	1,533	1,380	-	-	-	-
Mutual						
Agropecuária Acres Del Sud S.A.	6,467	6,519	-	-	(230)	(384)
Yuchán Agropecuária S.A.	6,224	6,275	-	-	(218)	(39)
Agrifirma Agro Ltda.	-	15,405	-	-	(188)	(197)
	12,691	28,199	-	-	(636)	(620)
Shared expenses						
Agrifirma Agro Ltda.	300	441	-	-	-	-
Companhia Agrícola Novo Horizonte	194	-	-	-	-	-
Palmeiras S.A.	368	160	29	32	-	-
Agropecuária Moroti S.A.	222	240	627	655	-	-
Agropecuária Acres Del Sud S.A.	7	-	14	14	-	-
Yuchán Agropecuária S.A.	49	49	-	-	-	-
Ombú Agropecuária S.A.	201	203	66	69	-	-
Helmir S.A. (b)	410	428	-	-	-	-
Cresud S.A.C.I.F.Y. (b)	972	744	1,805	2,681	-	-
	2,723	2,265	2,541	3,450	-	-
Total – Related Parties	16,947	103,769	2,541	3,450	839	974
Current	12,884	100,123	-	-	-	-
Non-current	4,063	3,646	2,541	3,450	-	-

	Assets		Liabilities		Results	
	03/31/2026	06/30/2025	03/31/2026	06/30/2025	03/31/2026	03/31/2025
Land Lease						
Agrifirma Bahia Agropecuária Ltda.	18,572	21,849	28,491	27,415	4,353	5,133
Imobiliária Cremaq Ltda.	7,107	7,510	13,892	11,976	2,318	2,213
Imobiliária Mogno Ltda.	25,001	27,221	51,131	45,416	7,935	8,455
Imobiliária Cajueiro Ltda.	19,013	26,688	37,821	38,933	6,562	8,056
Imobiliária Ceibo Ltda.	2,540	-	11,368	-	9,908	-
Imobiliária Jaborandi Ltda.	4,386	-	11,517	-	271	-
	76,619	83,268	154,220	123,740	31,347	23,857

	Assets		Liabilities		Consolidated	
	03/31/2026	06/30/2025	03/31/2026	06/30/2025	03/31/2026	06/30/2025
Compensation plans						
Management	1,533	1,380	-	-	-	-
	1,533	1,380	-	-	-	-
Cresud S.A.C.I.F.Y.	1,230	991	1,817	2,694	5,707	5,707
Helmir S.A.	409	451	5,459	7,276	8,401	8,401
	1,639	1,442	7,276	8,401	8,401	8,401
Total – Related Parties	3,172	2,822	7,276	8,401	8,401	8,401
Non-current	3,172	2,822	7,276	8,401	-	-

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b) Management compensation

Management compensation is recorded under “General and administrative expenses”, as follows:

	03/31/2026	Consolidated 03/31/2025
Board of directors and executive board compensation	9,250	8,586
Bonus	1,332	1,510
Overall compensation	10,582	10,096
Share grants	769	769
	11,351	10,865

On September 16, 2025, the overall remuneration of the Company's Management in the amount of R\$17,897 for the current year was approved at the Annual and Extraordinary General Meeting.

30. Subsequent events

As of the date of preparation of this quarterly information, the Company's management is not aware of any subsequent events requiring disclosure.

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